toyals dropped one to the Saturday. Dill Mason lostching duel to Bruck. The sa well contested, in spite of , which fell throughout the innings. Montreal got a one-ter the first. The Seeders 2 to 1 in the 6th and 3 to 1 in. In the 9th with two down one on, Derninger poled the televitt. Benny Purtell cood try to break up the game, hot-liner was knocked down hird out.

ounn, of the Baltimore Club, tat he ever announced that ded selling his International ranchise.

Gandii was banished from the on-Philadelphia game Satur-hrowing the ball at Umpire cidentally Walter Johnson ter game.

od is back to his 1912 form cording to Saturday's per-when he held the High-five hits.

eart," owned by Sir Montagu the surprise of the Hamil-Saturday, beating Hearts of odds on favorite in the sec-Irish Heart was quoted at

BALL RESULTS. SATURDAY.

TERNATIONAL , 12; Toronto, 7. 4-10; Buffalo, 3-5. NATIONAL 6-10: Philad 4: St. Louis.

6-10; Philade 4; St. Louis, Cincinnati, 0 New York, 2. AMERCIAN

NATIONAL.

MERICAN.

FEDERAL, St. Louis, 3, 1, 2-7; Indianapolis, 0-1

St. Louis, 1-2.

States, with the opening a Canal, will substan-its Pacific fleet.

y, who was arrested in

3; St. Louis, 6-5. 7-1; Pittsburg, 6-0.

CANADIAN. Hamilton, 2.
Brantford, 3.
Erie, 7.
3; Peterboro, 2. SUNDAY. ERNATIONAL. 3; Montreal. Providence, 0. Rochester, 2.

PLANK BREAKS, ONE KILLED.

Vol. XXIX. No. 47

The Journal of Commerce MONTREAL, TUESDAY, JUNE 30, 1914.

THE BUSINESS MAN'S DAILY

We Own and Offer Town of St. Lambert 5 1-2% Debentures, Due 1954 PRICE TO YIELD 5 3-8% V. B. STARK & Co TO MONTREAL NEW YORK

SOUND BONDS Salest at all Times
Your inquiry will not subject you to
slightest obligation. EASTERN SECURITIES CO. Limited INVESTMENT BANKERS

MUNICIPAL AND SCHOOL **DEBENTURES**

W. Graham Browne & Company 222 St. James Street. MONTREAL

THE MOLSONS BANK Incorporated 1855

Capital Paid Up - - - \$4,000,000 Reserve Fund - - - \$4,800,000 Head Office—MONTREAL 88 Branches in Canada. Agents in All Parts of the World.

LETTERS OF CREDIT
TRAVELLERS' CHEQUES
DRAFTS AND MONEY ORDERS

| ISSUED

2.8 TOO GOOD FOR

Looks like it if you are not our Customer

The best coal is just good enough for our trade and it is the kind of coal we

Farquhar Robertson 206 St. James Street

200 MISSING AT SALEM

Precautions Taken to Protect Citizent From Insurance Speculators Who are Doing Business.

Salem, Mass., June 30.—Search started to-day for the boddies of dead believed to be in fire ruins. There were reported missing over two hundred. Governor Walsh ordered Insurance Commissioner Harrison to this city to stop the operations of Insurance speculators in their endeavors to cheat the fire victims.

TO CLOSE 33 COLLIERIES:
(Special to Journal of Commerce.)
Wilkesbarre, Penn., June 30.—Lehigh
Valley Coal Company and Lehigh and
Wilkesbarre Coal Company will close
a total of thirty-three collieries from
July 1to July 6. About thirty thousand
miners will be affected. The reason for
the closing is poor condition of coal
market.

MUST PAY FINE.

(Special to Journal of Commerce).

Washington, June 30.—This is the final day for the payment of the federal lacome tax. Those who defer the payment beyond the day will face a five per cent. penalty plus one per cent. Inferest. Up to the close of business on June 29, the income and corporation taxes actually paid into the U. S. Treasury amounted to thirty-three million dollars.

STRIKE IS UNLIKELY. STRIKE IS UNLIKELY.

Chicago, June 30—A strike of enginemen on western railroads is unlikely deaplie the fact that nearly ninety per cent of the men voted that way in the resent balloting. Representatives of the Engineers' Brotherhood believe a compromise will be reached that will permit of a renewal of the agreement between the railroads and the men.

Boston, June 30.—The gaing plank in the gaing blank of the gaing blank of the White Star Liner Cym-tic, which, such a star of the gain of the gain killed Henry Cosgrove. Three others were injured.

CARPET MILLS CLOSE.

Yonkers, N.Y., June 30.—The big sarpet mills of Alexander Smith and sons closed down to-day for the summer inventory. The mills are largest of their kind in the world.

Ceneral, Keley's "army" of unemore of particles of particles of the world.

Ceneral, Keley's "army" of unemore of particles of particle

Says Correspondent

QUESTION AT ISSUE

ne Members of Liberal Party Think Finance Bill Should Be Disposed Of Before Discussing Others.

Some Members of Liberal Party Think Finance Bill Should Be Disposed Of Before Discussing Others.

(Special Staff Correspondence.)

London, June 30.—Much has been said of the so-called "Liberal Revolt" against Liberal Inxation. It is not a revolt though attempts have been made to make it appear so. Because a deputation on the subject to the Prime Minister was headed by some wealthy Liberals it has been nick-named "the revolt of the millionaires." It is quite, true that some wealthy International Control of the millionaires. It is quite, true that some wealthy men on the Government side are having to pay large sums in taxation under the proposals of the 1914 Budget, Some of them may not like it. That will not prevent the Government from putting the thing through. The principle of taxation introduced in the famous 1909 Budget are being developed in the 1914 Budget, the principle being summed up in the popular phrase, "putting the biggest burdens on the broadest backs." This is a Liberal principle, and will always remain so. Liberals who do not like it must leave the Liberal party.

But that is not what has given the excuse for talking about a Liberal "revolt," There are thirty or forty Liberal members of Parliament who do not approve of the Government's method of procedure. And in a statement published in the press these tentement state explicitly that they are only concerned with the method of procedure and that they do not object to the principle of the Budget.

As I have already pointed out, the Government's Land and Housing Reform Policy.

Part of the money for the carrying out of that policy is to be found by the means indicated in the measures necessary to give legislative effect to the Budget. There will be the usual Finance Bill, and there will also be necessary as a faring Bill lays down the purposes for which the money is required, but the ather Bills decide the manner and condition in whi

RIOTING AT SARAJEVO

Moslems and Servians in Herzegovina Battle and City Set on Fire.

(Special to Journal of Commerce.) Sarajevo, Bosnia, June 30.—Fierce rioting occurred here yesterday and to-day despite the declaration of the mar-tial law.

GOVT. STANDS FAST "BANISH THE BAR" NOT EFFECTIVE TRIPLE ALLIANCE THE Canadian Bank SLOGAN IN ONTARIO ELECTIONS OF LABOUR MEN Of Commerce

Conservatives Headed by Sir James Whitney go Back Into Power with Majority but Slighty Reduced

ONE MINISTER DEFEATED

Hon. Dr. Reaume Only Member of Late Cabinat not Re-elected—Other Minis-ters Got Good Majorities—Léader of Liberal Party Attributes Defeat to Lack of Time to Organize Campaign.

(Special Staff Correspondence)





SIR J. P. WHITNEY.

of Ontario—Victor in Yesterday's Election.

SIR ADAM BECK.

Member of Whitney Cabinet Re-elected
by Record Majority.



MR. N. W. ROWELL, K.C.



Provincial Secretary.

MR. W. A. MANNA.
Provinced Secretary

MR. W. W. M. MANNA.
Provinced Secretary

MR. W. W. A. MANNA.
Provinced Secretary

Men and Transport Workers is Sanctioned

STEADY RELATIONS

Hoped That New Organization Will Improve relations Existing Between Capital and Labour—On Side of Authority.

(Special Staff Correspondence.)

(Special Staff Correspondence.)

London, June 30.—The Triple Alliance between the railway men, the transport workers, and the miners, has received the unanimous sanction of the delegates to the Conference of the National Union of Railwaymen.

The Combination was declared to embrace a million and a quarter trade unionists. Though it is an entirely new step in the labour movement, it must not be regarded as one in the direction of agressive Socialism, or Syndicalism.

It is expected that the alliance will have a steadying effect on the relations between the workers and the employers. Indeed, from the point of view of the last named, there are certain advantages the benefit of which can hardly be over-estimated. The weight of the allied unions will be on the side of discipline and authority, and that impetuous and unauthorized action which before now has threatened internal revolution and disruption in the unions will be reduced to a minition which before now has threatened internal revolution and disruption in the unions will be reduced to a mini-mum.

the unions will be reduced to a minimum.

The railwaymen for the last four years have been more continually restless than any other large body of workers, and the approaching criss is clearly of a most serious character. If, as is generily hoped, the new alliance exercises a steadying influence on the deliberations, it may avert a disaster of national proportions.

At the conference of the National Union of Railwaymen the question of the eight-hour day was put into the forefront of the national programme. Not only is this desirable in the interests of the men themselves, but in the interests of the men themselves, but in the interests of the men themselves, but in the workers, owing to the continuous process of "speeding up." is immensely streater than it was ten or fifteen years ago, and the unanimous passing by the conference of a resolution declaring the outstanding importance of this reform makes it increasingly clear that the railway companies will be comconference of a resolution declaring the outstanding importance of this reform; makes it increasingly clear that the railway companies will be compelled in the very near future to adopt the principle of the eight-hour day.

The national programme, which the Union will lay before the companies in the autumn, is simple in the extremeda a great virtue when it is remembered that its rejection may lead to a strike involving every railwayman, miner, and transport worker in the country. It proposes an eight-hour day, a forty-eight hour week, and an increase of \$1,20 a week.

Although the programme was adopted by the Conference, many of the delegates expressed the opinion that the Executive would have been better advised to have demanded a minimum wage of \$1,50 a week rather than an all-round rise of \$1,20.

Head Office-TORONTO Paid Up Capital -

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Sir Lyman M. Jones.
Gardner St. W.C. Edwards.
Frank P. J. Glibson, K.C.M.G., K.C., LL.D. G. Gardner St. Esq., Robert Stuart, R.G., Gardner St. Esq., C. G. Foater, Esq., K.C. Gardner St. Esq., S.C. Gardner St. Esq., K.C. Gardner St. 13,500,000

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

Collections Effected Promptly and at Reasonable Rates

Arrange Your Affairs With a Trust Company

This Company is specially authorized and empowered by Acts of the Federal and Provincial Parliaments of Canada to transact a General Trust Executor, Administrator, Guardian, Committee, Receiver, Assignee, or Liguidator.

idator.
Trustees under Wills, Mortgages, Marriage Settlements, Deeds of Trust
J under appointment of Courts.
Agent for the Investment of Money.
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C. P. R. TELEGRAPH Change in Telephone Number After July 1st the Telephone call for the Main Office C. P. R.

Main 8330 to Main 1600

Trips Abroad Summer Sailings Out ALL LINES

Book Early and Secure Choice Accommodation for June Outward and August Return W. H. HENRY 286 St. JAMES STREET, Victoria Squa

HOUSE FOR SALE **Bayle Street**

A Semi-Detached House containing eight rooms. In good state of repair. Area of lot 2,250 square feet. Full parti-



THE CRADOCK SIMPSON CO.

THE TRANSPORTATION BUILDING 120 ST. JAMES STREET - - MONTREAL

Canadians and New York Hotels

Over a hundred Canadians, from all parts of the Dominion, registering at one New York hotel in one day is a striking tribute to the popularity it enjoys in this country. Yet such is the remarkable record held by the

HOTEL MARTINIQUE

On Broadway, 32nd to 33rd Sts. CHARLES LEIGH TAYLOR, Fresident - WALTER S. GILSON, Vice-President WALTER CHANDLER, Jr., Manage

Canadians have made this magnificent \$5,000,000 house their rendezvous in New York because the management caters specially to them in providing special Canadian dishes, changing Canadian money without charge and generally investing the hotel with the atmosphere of Canadian hospitality and refinement. Comfortable rooms from \$1.50 per day up. Well appointed rooms with bath \$2.50 per day up. The hotel is cooled by a \$250,000 ventilation plant. Rooms engaged by wire without cost if time is short. Table d'hote dinner \$1.50 and a club breakfast that has no equal in New York, 60c. Practically all rooms have Southern or Western exposure. For reservations and literature apply to our Canadian advertising agents.

SELLS LIMITED

302 Shaughnessy Building,

Party of 30 Experienced Female Domestics

Arriving by the SS. "Victorian" about Wednesday or Thursday of this week. Holding references, doctor's certificates, etc. May be secured upon payment of passage money, full reimbursement guaranteed by us. Apply to MISS A. C. REYNOLDS, Superintendent,

Hone & Rivet, St. Lawrence Boulevard, MONTREAL

which records the direction from which the sodnd is most intense. As an instance, suppose the ship is proceeding in a dense fog in that portion of the Gulf of St. Lawrence which lies between Gaspe and Anticosti and an accurate position is required. The officer telephones to the Marconi operator to call Heath Point to signal. On the signals coming from the land station, the navigator at the instrument can accurately locate the direction from whence the call is coming—say twenty degrees off the starboard bow. With another call to another land sta-

STEAMSHIPS

From Montre

Passenger Rates—One class cab:z (II.) \$47.50 upwards. Third-class. east and westbound, \$31.25. THE ROBERT REFORD CO.

Limited. General Agents, 20 Hospital Street. Steerage Branch, 488 St. James Street Uptown Agency, 530 St. Catherine W.



Southampton. Montreal.
July 9: ANDANIA July 25.
July 23: ALAUNIA Aug. 8
Aug. 13: ANDANIA Aug. 29
Steamers call Plymouth Eastbound.
Ilates, Cablin (II.), \$46.25, 3rd Class
Fertilab Eastbound, \$30.25 up. Westbound, \$30 up.

THE ROBERT REFORD CO., General Agents, 20 Hospital Street Steerage Branch, 488 St. James Street, Uptown Agency, 530 St. Catherine W

The Ohio Bankers' Association, aurabering three hundred and fifty, who held their annual convention on the Northern Navigation Company's steamship 'Noronic' nave arrived in Sarnia after making the round trip between Sarnia and Duluth. The members of the Association were loud in their praise of the 'Noronic' as they were able to earry out their programme in its entirety in spile of some heavy wegat ere encountered or Lake Superièr.

WHITE STAR DOMINION LINE. New York wires: Minnewaska due o dock 1 p.m. June 29th, Kroonland ue to dock this marning.



LAN ROYAL LINE



THREE SAILINGS WEEKLY INTREAL and QUEBEC to LIVERPOOL, GLASGOW, HAVRE & LONDON

Members of Shipping Federation and Officials of Private Concerns Take Great Interest in Royal George Installation

**Royal George Installation

**A demonstration of more than a continuous continuous

GOVT. RAILWAY

Private Owned Lines in Belgium Operated Much More Economically

HAD BIG DEFICIT

Showing in 1912 Government Road Was Bankrupt—Deficit of \$762,000 on 2,696 Miles: Operated

is Chicago, June 30.—Striking syddence of the extravagance of government and another continuous con Chicago, June 30.—Striking eviden

of \$69.33.

Against this figure the private companies in 1912 paid out of every \$100 of gross receipts respectively only \$88.52. \$66.11, \$59.22, \$62.26 and \$67.13, the largest of the five companies making the best showing. In no case did a private company reach the \$69.33 spent by the grovernment management, and the average spent in the first of the private spent in the first of the groups are the state of the private spent in the first of the groups are the state of the private spent in the first of the groups spent in the first of the groups are the state of the groups are the state of the groups are the groups spent by the government management, and the average spent by all five companies to operate was only \$41.42 out of every \$100. The showing is the more striking in that it compares railways operating in the same country, and therefore more probably subject to similar conditions than were they in different countries.

Returns for the government milways for 1912 compare as follows with the private lines in 1912:

State. Private

C. P. R ATLANTIC STEAMERS. Ruthenia from London and Antwerp for Montreal, passed Father Point at 7.00 June 30th.

MANCHESTER LINE.

The sealing steamer Bonavent will load at Halifax for Hudson E going under charter to the Domin Government.

Departures.
Royal George, C. N. R., for Bristol with passengers and general cargo Sailed 6.30 a.m. June 30th. Canadia Northern Steamships, Agents.

VESSELS IN PORT.

VESSELS IN PORT.

Errington Court. To load grain for Medit, ports.

Megantic, White Star-Dominion, Liverpool, To sail July 4th. James Thom, Agent;
Grampian, Alian, Glasgow, To sail July 4th. Alian Line, Agents, Collingham, To load grain for Lisbon or Leixoes, Robt, Reford Co., Agt. Fremona, Thomson, Line, Leith. To sail June 30th. Robt Reford Co., Agts. Ferndene, To load grain for Mediterrahean port, T. R. McCarthy, Agt. Bermuda, (Ger.) To Jand grain for Ayonmouth.

Bermuda, (Ger.) To ipad grain for Avonmouth.

Moniteaim, C.P.R. London-Antwerp. To sail June— C. P. R. Agents.

Sahara, from Demerara Robert Reford Co., Agents.
Othello, Wilson Line. To load grain.
Furness, Withy, agents.
Devons, Robt Reford. Shed 15.
Tysidand, to load grain. Furness, Withy Co., agents.
Salmonpool, to load grain. T. R. McCarthy, agents.
Height, agents.

	TEGGEL , BOUND FOR MONTRI
-	S.S. From, Sa
e	S.S. From, Sa Broom leid—Pensacola Ma
g	Harriepcol-Naples Tun
n	Sowwell-Antwerp
	Manchester Spin-
9	ner, Manchester Tun
1	Cressington Court, Marseilles. Jun
	facona, HullJun
9	Pallanza, RotterdamJun
	Corinthian, London Jun
1	Ruthenia, AntwerpJune
	Kaduna— Antigua June
	Queen Wilhelmina-Glasgow. June
Э	Thiltern Range-LondonJune
4	airngowan, Middlesboro June
1	Carrigan Head-DublinJune
1	Chight of the Garter, Cardiff June
1	Megantic, LiverpoolJune
1	Wearpool, GenoaJune
1	Manchester Shipper, M'sterJune
1	Grampian, GlasgowJune
1	Samland, RotterdamJune
ŀ	Vietorian, Livercool June
ŀ	Lake Michigan, AntwerpJune
ŀ	Montezuma, London June
Ī	Bengore Head, Ardrossan June
ŀ	Mount Temple, LondonJune
	Iona, NewcastleJune
1	Manchester Importer—Manchester
1	Letitia, GlasgowJune
	Canada, Liverpool June
	June

210 miles west of Festnet, 1 p.m. June 28th.

Mongolian, from Glasgow and Liverproblem of the Mongolian from Glasgow and Liverproblem of the Mongolian from Halifax for Phila, 9.30 a.m. June 29th.

Covinthian, from London and Havro, use Quebec and Montreal, passed Heath Point 9.30 a.m. June 28th.

Victorian, from Liverpool, for Quebec and Montreal, was reported 310 miles N. E. Cape Race, 3 a.m. June 38th.

Scandinavian, from Glasgow, for

"9th Scandinavian, from Glasgow, for Quebec and Montreal, sailed from Greenock, 7 p.m., June 27th. Grampian, from Glasgow, for Que-bec and Montreal, passed Father Point 6 a.m. June 29th.

MANCHESTER LINE.

Manchester Importer sailed nehester for Montreal on June 4, 1 a.m.

Alberta departed S. S. Marie 1245 p.m. June 29th.

Athabasca departed Pt. McNicoll 4.10 p.m. June 29th.

CANADA LINE. Hannover left Rotterdam al 6 p.m. June 29th.

willed at \$ Land

SIGNAL SERVICE BULLETIN.

(Issued by Authority of the Department of Marine and Fisheries.)

Montreal, June 86, 1914.

Grosse Isle, 26—In 8.45 a.m., 50 miles east, Athenia.

Crane Island, 32— Raining strong north east.

Cape Salmon, 81—In 8.30 a.m. Athenia.

north east.
Father Point, 167—In 8,55 a.m. Ginlia, 7,900 a.m. Corinthian.
Fame Point, 225—Foggy, south east.
In 8.46 a.m. Calringowan.
Cape Mosier, 342—Cloudy, variable.
Cape Despair, 377—Raining, north

east.
P. Marquereau, 400— Cloudy, east.
Out 6.30 am a steamer.
P. Escuminac, 462—Raining, north
east. In 9.00 am, a steamer.
Bersimis—Cloudy, strong north east.
Point des Monts—Cloudy, strong
north east.

orth east.
Mingan-Out 8.00 a.m. Saronic.
Mingan-Out 8.00 a.m. Saronic.
Anticosti —
West Point, 332—Raining, east. Savya t Ellis Eay.
S. W. Point, 350—Cloudy, calm.
Heath Point, 439—Raining, calm.
Magdalen Islands, 481— Raining, lotth east, C. G. S. Montealm anchored
in Prier Island.

Halifax—Arrived in 3.00 p.in. yesterday Florizel.

St. John N.B.—In 6.00 a.m. 60 miles
south of Partridge Island, Chaudlere.
Log Report.

Capt. Grund S. S. Jacona reports:
Latitude 53 deg. 2 in. north, longitude,
\$2 deg. west, met heavy field and pack
ice. Numerous large and small bergs
amongst it too heavy to go through.
Went 10 miles south and cleared field
and pack ice, but still met several
bergs and growlers. Met large field of
ice intermittently right up to Belle Isle.
There was no field ice in the Strait. We
counted 10 large bergs well clear of
the fairway and one about two miles
off Point Amour.

Quebec to Montreal.

Quebec to Montreal.

U.S. EXPRESS

Wells Fargo to Take Over Business Conducted by United for 60 Years

New York, June 30.—The United States Express Co. retires from the transportation field at midnight tonight after a continuous service of more than sixty years. The company has disposed of all its express transportation contracts, and has affected completion of its inventory and the appraisal of a substantial part thereof. Withdrawal of the United Company had added very materially to the mileage and business of the remaining three big companies through their assumption of contracts formerly held by the United.



H. B. SMITH. Pres. Northern Navigation Company

y at Ellis Bay.

S. W. Point, 350—Cloudy, calm.
Heath Point, 439—Raining, calm.
Magdalen Islands, 481— Raining, calm.
So, the east, C. G. S. Montcalm ahchored at Erier Island.
Peint Tupper-Jinzy, south east.
Cape Hay, 552—Raining, east.
Flat Point, 575—Fogsy, east. In 5.30 am Kight of the Garier, 750 a.m.
Fornebo, Out 2.00 a.m. Wacousta. In 230 p.m. yesterday Ilochelaga and Gladstone. 10. 0 p.m. Moukshaven.
Out 2.00 p.m. Beatrice. 3.90 p.m. Ness. 7.00 p.m. Filmreite.

'appe Race, 836—Cloudy, east. In 5.30 a.m. Victorian.
Point Amour, 673—Cloudy, east. 1 berg.
Hallfax—Arrived in 3.00 p.m. yester—
Hallfax—Arrived in 3.00 p.m. yester being \$763, a decrease

Net Earnings Decreased Only \$541,018 Against Loss of \$2,109,051 in Gross.

Quebec to Montreal.

Long Point, 5—Cloudy, north east. In 10.20 a.m. Megantic.

Vercheres, '19—Cloudy, north east. In 2.51 p.m. Sagkatoon.

Three Rivers, T1—Cloudy, north east. In 12.25 p.m. Sagkatoon.

Three Rivers, T1—Cloudy, north east. In 12.25 p.m. Sagkatoon.

Royal George.

Gross earnings of the Canadia Pacific in May amounted to '83,795, '28,44, a decrease of \$2,109,050,095, '29,109, '29

Royal George.

Battlican, 88—Raining, north east. In 1913, \$11,904,979.02; decrease \$2,109.

Suraholme, 11.25 a.m. Peebles. 11.35 a.m. Working expenses, 1914, \$6,832,917.24.

St. Jean, 94—Raining, north east. (51.92.)

St. Jean, 94—Raining, north east.

Grondines, 93²-Raining, north east.
Grondines, 93²-Raining, north east.
In 11.00 a.m. Aklem. Out 11.20 a.m. Massionoge.

Fortneuf, 108—Raining, north east.
Just 10.30 a.m. Sin-Mac and tow.
St. Nicholas, 127—Cloudy, north east.
Bridge Station, 133—Raining, north east.
Lin 14.20 a.m. Cascapedia.
Quebec, 139-Raining, north east.
Arrived, in 9.15 a.m. Hartlepool, 10.45

Lm. Lend Strathcona;

West, of Montreal.

Working expenses, 1914, \$6,832,917.24;
1913, \$8,400.949.16; decrease, \$1,568,
03.92.

Net profits, 1914, \$2,963,011.00, 1913,
\$119,760.402.77; 1913, \$127,7721.269.56;
decrease, \$5,400.949.16;
decrease, \$1,568,
03.92.

Net profits, 1914, \$2,963,011.00, 1913,
\$119,760.402.77; 1913, \$127,7721.269.56;
decrease, \$1,568,
07.92.

Net profits, 1914, \$2,963,011.00, 1913,
\$119,760.402.77; 1913, \$127,7721.269.56;
decrease, \$5,410.08.16,
Cross earnings from July 1, 1914,
\$2,963,011.00, 1913,
\$119,760.402.77; 1913,
\$127,760.402.77; 1913, \$127,7721.269.56;
decrease, \$5,410.08.16,
Cross earnings from July 1, 1914,
\$2,963,011.00, 1913,
\$119,760.402.77; 1913,
\$127,760.402.77; 1913,
\$127,760.402.77; 1913,
\$13,842.618.119.57; decrease,
\$1,568,
\$2,900.949.16; decrease, \$1,568,
\$2,900.949.16;
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\$2,900.949.16;
decrease, \$1,568,
\$2,

bo day, are as	ionows:-	7.
1917	Gross.	Net.
July	\$11,993,062	\$4,116,793
	11,434,459	3,961,139
September	12,157,082	4,415,578
	14,480,216	5,602,857
	13,407,015	4,888,24€
December	11,814,325	4,226,821
January		1,000,174
	7,594,172	1,471,576
SERVICE TO SERVICE STATE	9,447,461	3,099,238
		3,344,865
May	9,795,928	2,963,011
Totala		

Totals \$119,760,402 \$39,090,30.
The changes which these figures represent from the same months the

previous year a		
	Gross.	Net.
Inde	Dec.	Dec.
July \$	59,336	\$ 331,383
August	817,256	756,786
September	x577,349	x165,274
October	x1,419,819	x541,970
November	x1,044,349	x630,107
December	404,953	168,397
lanuary	1,763,390	662,195
ebruary	2,153,513	1,048,492
March	1,664,431	756,178
April	2,030,452	600.212
iay	2,109,051	541,015
		041,013
Total change	\$7.960 868	00 FOT 010

STEAMERS PURCHASED FOR HUDSON BAY SER

Canada, Liverpool ... June 27
Scandinayian, Glasgow ... June 27
Scandinayian, Glasgow ... June 27
Scandinayian, Glasgow ... June 27
ALLAN LINE STEAMERS.
Corsican from Montreal and Quebec or Glasgow, passed Cape Ray, 2.30 a.m.
June 29th.
Most important to the Wells-Fargo Co.
will be its entry into three new cities on the Atlantic seaboard—Philadelphia, Washington and Baltimore—made possible through taking over the Baltimore and Louise of Co. Furthermore, this single of Co. Furthermore, the contract will open up to the Wells-Fargo man agement has planned to run fast express trains over the Baltimore and Ohio to serve these points.

Mongolian, from Glasgow and Liverpool, for St. John's, Nfld., Halifax and Ohio to serve these points.

The Wells-Fargo Express mileage in the country, has increased its total by Jecunity. Among the recent pirchases of ment for the Hudson Bay service are the following: The steamers by the Dominion Government for the Hudson Bay service are the following: The steamers by the Dominion Government for the Hudson Bay service are the following: The steamers by the Dominion Government for the Hudson Bay service are the following: The steamers by the Dominion Government for the Hudson Bay service are the following: The steamers by the Dominion Government for the Hudson Bay service are the following: The steamers by the Dominion Government for the Hudson Bay service are the following: The steamers by the Dominion Government for the Hudson Bay service are the following: The steamers by the Endment for the Hudson Bay service are the following: The steamers by the Endment for the Hudson Bay service are the following: The steamers by the Dominion Government for the Hudson Bay service are the following: The steamers by

CANADIAN PACIFIC

STEAMSHIP SPECIAL.
Lv. Windsor St. 8.30 p.m.
Wednesday, July 1.
MAIL AND PASSENGER SPECIAL
Leaves Windsor Street 10 a.m.

NEW FAST EXPRESS SERVICE.
TORONTO—DETROIT—CHICAGO
The
Canadian. No. 21.
Lv. Montreal 8.45 a.m. 10.00 p.m. E.T.
Ar. Montreal 5.40 p.m. 7.35 a.m. E.T.
Ar. Windsor 12.10 a.m. 200 p.m. E.T.
Ar. Chicago 7.45 a.m. 9.05 p.m. C.T.
Compartment, Burfet, Library, Observation Cars, Standard and Tourist Sleepers, Dining Cars on "The Canadian" via Canadian Pacific, Windsor, and Michigan Central.

NEW LAKE SHORE ROUTE TO TORONTO.

via Belleville, Trenton, Brighton, Colborne, Port Hope, Newcastle, Bowmanville, Oshawa, Whitby. Leave Windsor St. 8.45 a.m. Commencing Monday, June 29th.

UPPER LAKE ROUTE TO THE

Steamers leave Port McNicoll
daily except Friday and Sunday
to connect.
Lv. Windsor St. 10 p.m., 10.50 p.m.
evening previous.

DOMINION DAY.

Single Fares.
Going July 1st; return July 1st.
Fare and One-third.
Going June 30th and July 1st.
Return until July 2md 1914.
EXTRA TRAIN SERVICE
rom Place Viger June 30th—
5.10 p.m. for Tabelle.
11.15 p.m. for St. Agathe.
rom Place Viger, July 1st—
10.05 a.m. for St. Jerome.
9.30 a.m. for Luchute.
10.00 a.m. for Joliette.
rom Windsor St. June 30th—
3.45 p.m. for Sherbrooke.
aave Windsor St. July 1st—
11.30, a.m. for Point Fortune.

TICKET OFFICES: 141-143 St. James Street
Windser Hotel, Place Viges
Windser Hotel, Place Viges
Windser Street Statlen

GRAND TRUNK SAILWAY

Double Track all the Way, I'll "INTERNATIONAL LIMITED." Canada's Train of Superior Service. Leaves Montreal 9 a.m. arrives Toronto 1.30 p.m., Detroit, 9.55 p.m., Chicago i a.m., daily.

Leaves Montreal 11.00 p.m., arrives To-conto 7.30 a.m., Detroit 1.45 p.m., Chi-cago, 8.40 p.m. Club-Compartment leeping Car Montreal to Toronte

Going June 30 and July 1; returning July 2, 1914.

THE LAKE AND RAIL ROUTE
TO WESTERN CANADA.
From Toronto, 11.15 a.m., Mondays,
Wednesdays, and Saturdays, via Grand
Frunk to Sarnia, Northern Navigation
To, to Fort William, and Grand Trunk
acific to points in Western Canada.

MONTREAL—PORTLAND—CASCO BAY AND MAINE COAST POINTS. BAY AND MAINE COAST POINTS.

Parlor-library-cafe and a Pullman

Drawing Room Parlor car are being

perated via Grand Trunk Railway

system on train leaving Bonaventure

Station 3.01 a. m. daily and arriving

Portland at 6.30 p. m.

Night train leaving Montreal at 8.15

b. m. and arriving Portland at 7.30

c. m. daily is equipped with high-class

slectric lighted sleeping cars.

ALGONQUIN PARK. ALGONQUIN PARK.
Parlor-Library-Buffet car is attached
to 8.00 a. m. train daily except Sunlay, via Grand Trunk Railway for Alconquin Park and Depot Harbor, arriving at the Park at 5.28 p. m., and
Depot Harbor (Parry Sound) 9.30 p. m.

RAILWAY EARNINGS

National Rys. of Mexico—May gross lec. \$1,506,808; net dec. \$572,588; 11 nonths gross dec. \$21,774,543. Net lec. \$18,642,669. Mexican currency. cross dec. \$284,978; net dec. \$262,156; 11

ross dec. \$284,978; net dec. \$262,156; ill months dec. \$528,498. Net dec. \$206,129. Mexican currency.
San Francisco—Pacific Gas & Electric Co. stockholders approved issue of \$5, general mortgage bonds and \$12,500,000 first preferred stock under re-financing plan recently announced.
Havana Electric Ry. Light and Power (Railway Dept.) Week ending June 28 inc. \$2,817; from Jan. 1st dec. \$1,357.

RAILWAYS

Leaves Windsor Street, 10 a.m.,
Thursday, July 2.
Connecting with R.M.S. Alsatian
Train will run direct to ship's side

DOMINION DAY.

IMPROVED NIGHT SERVICE

DOMINION DAY. Single First Glass Fare.

Going duty ast retarn same date.

First Class Fare and One Third.

OTTERBURN PARK, JULY 1st. Round Trip from Montreal 85c Leave Montreal 8.01 a.m., returning urrives Montreal 6:05 p.m.

CITY 122 St. James St. cor. St. Francols
Xavier—Phone Main 6905
Windser Hetel "Uptown 1187
Bonaventure Sta'n Main 8229

Real Estat

VOL. XXIX. No.

Mrs. E. Lecavalier sold to L. tvalier lot 1207-21 St. James v ith Nos. 63, 65 and 67 Cherrier st

J. L. Tremblay sold to Mrs. A. clair the northwest portion of lot 440, parish of Montreal, with Nos. Outremont Ave., for \$15,000.

The remainder of the sales were sime of less than \$10,0000. Liverpool Cathedral Committee accepted an offer of a memorial we flow to Captain Smith, of the Titan

BUILDING PERMITS Building permits taken out du

panding permits taken out dur Saurday and yesterday numbered one of the largest issued was to J. Duquette, 2,942a St. Dominique stre-for the erection of six houses of S same street, Laurier ward, at a co of \$15,000. Harry Pickleman, 2150 Park avenu was granted a permit for the erectic of five houses on St. Hubert St., S Denis ward, costing \$12,009.

The trustees of the Church of the Redeemer, Plus IX. Aye., Maisonneuv took out a permit to erect two house on Sherbrooks street, Delorimier ward of Sherbrooks street, Delorimier ward

E. Queensville, 390 Parc Lafontain to put up two houses of two floor n Chabot street and two on St. Jer me street at a total cost of \$12,000.

A. C. Leslie, Ltd., took out a permit o creet a residence on St. Thomas St. ft. Ann's ward, costing \$5,500. T. Lefebvre. 293 Clifton St., Notre Dame de Grace, was granted a permit to creel a residence and outhouse on Wilson avenue Notre Dame de Grace.

costing \$5,300.

H. Challette lines Mession St. 1848.
grante a "dinting permit to erect bluss of three floors" on Messior 26.
Delorimier ward, At a cost of \$5,500. Other permits 'included' one to La-flamme and Bedford, '296 Prud'homme for a house of two floors on Melrose Ave, cost \$4,000; J. Rheausme, 144 Beaudon St. two houses on Beaudon' St. St. Henry cost \$5,000; and the Credit 'Natibhale, 59 Dandurand Block, two houses on Brown street, costing \$5,000.

Notes of Interest

George A. Fuller Co. is lowest bid r for nonstruction of Boston mini atten station, bid being \$249,000. London and Lancashire Indemnity Co, of America has been incorporated under laws of New York, capital \$750, 000 and surplus \$375,000.

The city of Salem, recently swent by flames, was previously warned by underwriters that certain improve-ments should be made, but the advice was not heeded, the result was disas-troug Montreal beware.

Hartford, Conn., insurance companies has \$1,215,000 by Salem fire. Seven of eight companies have losses under \$1,000,00, some of amounts being comparatively small, while one company had \$800,000, one-half of which is re-insured. Chief Tremblay, of the Montreal Fire Department, is taking a week's holiday which he justly deserves for the good work he has done, and it is hoped that he rest will not be disturbed by night-man due to the recent aimless kicking at the City Hall.

Stockholders of Naumkeag Steam. Caton Co. will receive dividends as usual while factory, destroyed in Sal-ch conflagration, is being reputit. They en conflagration, is being rebuilt. They were safeguarded from loss by insur-site of \$1,500,000 on plant for "use of contract, and company." By terms of contract, adderwrites are under obligation to any usual rate of dividends while fac-lory is again being made ready for operation.

CORONERS ACT

Sudden Deaths Must Immediately be Reported to Coroner Under Penalty of Fine of \$50. The duties of those connected with persons who have died a sudden or riolent death are laid down in written form for the first time in the new Corner, which was passed during the last which was passed during the last and becomes operative to-approx. Write the new law adds but little to the practice which has been followed for many years, several points about which there existed a certain amount of doubt have been definitely carred ur.

amount of doubt have been definitely cleared up.

The law now distinctly states that a derial permit must be obtained from the coroner only in case of violent but also in case of sudden death, while singer the common law which had previously been followed some doubt extend as to whether this permit was necessary in all cases of sudden death.

It is also distinctly provided that all deaths in penitentiaries and function asylums must be reported to the corone, witeress this practice was not appropriately followed out before.

A fine of \$50 is provided ETAO done of the law the penalty having baretofore been left to the discretion of the coroner.

ILWAYS "

AN PACIFIC

HIP SPECIAL sor St. 8.30 p.m.
sor St. 8.30 p.m.
ssday, July 1.
SSENGER SPECIAL
sor Street, 10 a.m.,
day, July 2.
th R.M.S. Alsatian.
direct to ship's side.

CHORE ROUTE TO RONTO. enton, Brighton, Col-pe, Newcastle, Bow-ra, Whitby. Leave of a.m. Commencing th.

ROUTE TO THE VEST. ve Port McNicoll riday and Sunday sonnect.
10 p.m., 10.50 p.m., 3 previous.

ION DAY.

IION DAY,
le Fares.
I return July 1st.
d One-third.
bit and July 1st.
July 2nd, 1914.
AIN SERVICE
June 30th—
for Labetle.
or St. Agathe.
July 1st.—
or St. Jerome.
or Lachute.

, July 1st—
for St. Jerome.
for Lachute.
for Joliette.
June 30th—
for Sherbrooke.
July 1st—
for Point Fortune.
15.543 St. Jances Street
Phone Main 212
Whose Street
Whose Street

all the Way.

GHT SERVICE

.00 p.m., arrives To troit 1.45 p.m., Chi-Club-Compartmen

ntreal to Toronte

Class Fare. etarin same date.

N DAY.

and July 1;

ARK, JULY 1st.

N CANADA.

N CANADA.

15 a.m., Mondays, turdays, via Grand orthern Navigation and Grand Trunk Vestern Canada.

s St. cor. St. Francois ier—Phone Main 6905 stel "Uptown 1187 s Sta'n " Main 8229

TLAND-CASCO COAST POINTS.

or car are being
Trunk Railway
ving Bonaventure
aily and arriving

Portland at 7.30 d with high-classing cars.

PARK.

ARNINGS \$572,588 c. \$572,588; 11 21,774,543. Net of Mexico—May dec. \$262,156; 1 Net dec. \$206,

ic Gas & Elec-approved issue ge bonds and ed stock under

tly announced. y. Light and Week ending m Jan. 1st dec.

gross dec. \$11, \$73,362. 1 all Compan-di, surplus af-c. \$156,927; 11,559. Surplus \$547,485. Net ns gross dec. 14,643. lay bigerating in-ths operating in-ths operating in-

s.—May oper-82; operating months oper-6; 11 months 16,278.

ontreal85c 8.01 a.m., returning

EXPRESS SERVICE. ETROIT—CHICAGO The Mrs. E. Lecavalier sold to L. Le cavalier lot 1207-21 St. James ward with/Nos 63, 65 and 67 Cherrier street for/\$12,000. The anadian No. 21.
45 am. 10.00 p.m. E.T.
445 am. 10.00 p.m. E.T.
445 p.m. 7.35 a.m. E.T.
10 a.m. 200 p.m. C.T.
130 p.m. C.T.
130 p.m. C.T.
150 p.m. C.T.
1

J. L. Tremblay sold to Mrs. A. Le-lair the northwest portion of lot 35,-40, parish of Montreal, with Nos. 476 utremont Ave., for \$15,000.

VOL. XXIX. No. 47

Real Estate

The remainder of the sales were for sims of less than \$10,0000.

Liverpool Cathedral Committee has accepted an offer of a memorial window to Captain Smith, of the Titanic.

BUILDING PERMITS

Building permits taken out during saturday and yesterday numbered 25. One of the largest issued was to J. A. Disquette, 2,943a St. Dominique street, procession of six houses on Sufor the erection of six houses on Suzame street, Laurier ward, at a cos of \$15,000.

Harry Pickleman, 2150 Park avenu-Harry Fickleman, 2150 Park avenue, was granted a permit for the erection of five houses on St. Hubert St., St. Benis ward, costing \$12,000.

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Other permits included one to La-flamme and bedford, 296 Prud homme for a house of two floors on Metroset Ave. cost \$4,000; J. Rheausme, 144 Beaudon St. two houses on Beaudon St. St. Henry cost \$5,000; and the Credit shallbhile, 59 Dandurand Block, two floures on Brown street, costing \$5,000.

南部東京田東東西東京田東東市東京市東京市東京市 Notes of Interest

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Chief Tremblay, of the Montreal Fire Department, is taking a week's holiday which he justly deserves for the good with he has done, and it is hoped that life reat will not be disturbed by night-man due to the recent aimless kicking at the City Hall.

IMPORTANT FIRES IN GANADA

Many Deaths in Early Part of Month due to Fire, But Improvement at End. Serious Fires in Ontario. Several Fires in Montreal due to Incendiarists

MONTREAL FIRES LESS IN NUMBER

Three Rivers, June 1.—Grocery and wine store of Mr. L. Ouelstie, two children burned to death. Building hadly demaged: fire caused by explosion of oil stove.

Montreal, June 1.—Carriage and waggon storage house belonging to Joseph Marleau, 152 Dupresme street. Loss estimated at \$5,000. partly covered by insurance.

Montreal, June 4.—Fire broke out in devator casing in premises of John Robertson, 68 McGill street, causing lamage to the extent of \$3,000.

Montreal, June 4.—Billiard Hall, 41, 7raig Bast, \$5,000.

Grand Mere, June 5.—Four dwellings Laurier street south, \$25,000.

Quebec, June 5.—Four dwellings Laurier street south, \$25,000.

Quebec, June 5.—Four dwellings Laurier street south, \$25,000.

Quebec, June 5.—Four dwellings Laurier street south, \$25,000.

Amontreal, June 7.—Fire broke out in he shed in the rear of the residence of J. M. Fortier, 424 Sherbrooke St. East. The fire did considerable damige to the rear of the houses on Sherroeke St. The sheds were completely destroyed. Spontaneous combustions given as the cause of the fire.

Montreal, June 7.—The ice cream rarlor of Elzear Daoust, at 476 St. Natherine street east, was gutted by a fire at 11.50 last night, that was only xitinguished by five streams of water, and the attendance of a brigade under hree district chiefs The fire threatend at all times to spread to the surrounding business houses. A picture least of being destroyed, and several treams were constantly kept playing in 16.

Montreal, June 7.—Damage by fire in 1.6 montreal, june 7.—Damage by fire in 1.1 fire started in the cellar in the cellar montring to \$3,000 was done when the

E. Queensville, 399 Parc Lafontaine, is to put up two houses of two floors of Chabot street and two on St. Jerome street at a total cost of \$12,200.

A. C. Leslie, Ltd., took out a permit to creet a residence on St. Thomas St. St. Anns ward, costing \$5,500.

T. Lefebyre, 293 Clifton St., Notre Damb, de Grace, was granted a permit to creet, a residence and outhouse on business weener. Notre Damb, de Grace, was granted a permit to creet, a residence and outhouse on business weener. Notre Damb, de Grace, was granted a permit to creet, a residence and outhouse on business weener. Notre Damb, de Grace, was granted a permit to creet, a residence and outhouse on the business of three floors on Messign St. Letter and the business of three floors on Messign St. Letter and the business of three floors on Messign St. Deformine wird, At dost of \$5,500.

Other permits 'included one to Lafamme and Bedrard 296 'Prud'homme for a house of two floors on Merross Ave., cost \$4,900; J. Rheausme, 144 Beaudon St., two houses on Beaudon St., two houses on

Montreal, June 9—8t. Helene church in St. Maurice St., narrowly escaped in a cow of woeden sheds in the rear of the edifice, communicated lisself, to the courheast corner of the church, and worked into the roof.

Montreal, June 10—Damage was lone to the extent of \$5,000 in a fire which destroyed the premises of Maurice Takeman, cotton and wool mershalt, at 102 Nazareth street.

June 10—Twenty thousand dollars language was done in a fire which occurred in the sash and door factory of Jasmin and Cantin in Cartierville actievening. The building, which was simplicitly destroyed. The loss is covered by about five thousand dollars would be supported by about five thousand dollars worth of insurance.

Montreal, June 11.—A most serious lie took place when the saw mill and ash and door factory and lumber ards of Full Beaudry, 637 Davidson treet was swept by flames, and damice estimated at \$60,000 was done.

Montreal, June 13.—Warehouse, S. H. Swing & Sons, 100 King street. Incenliary Not stated.

Montreal, June 17.—Tries which starting from the hay and grain establishment of Alphonse Labine, at the corner of La Salle avenue and Notre Dame St., and Flomenbaum, 963 Notre Dame, St., and Flomenbaum, 963 Notre Dame St., and Flomenbaum, 963 Notre Dame St., and Flomenbaum, 963 Notre Dame St., and Flomenbaum, 963 Notre Dame, St., and Flomenbaum,

mildings were destroyed and sixteen amilles burned out in a fire at Pownissan. The fire started in the cellar of the Queen's Hotel, which was totally lestroyed. Other buildings burned vere: Kelly and Anderson's genera store; A. Graway's store and residence; A. Darber shound pool room, office of Dr. Harcourt. C. Barrett's confectionery store; G. Drinkwater's dwelling and livery state; Jac. Arthur and Company's general store and dwelling; F. Beckler's esidence, and photograph gallery and, ditchell's residence. In addition, the front Creek Lumber Company lost a sillion feet of lumber and considerable bark and pulpwood was destroyed. The total loss is estimated at \$200,000 with insurance of about, half, that imount.

Toronto, June 8 Shed. G. Woods tunnymede Road, \$200.

xplosion, \$800.

Toronto, June 10. Storeroom, Muisted Varnish Company, \$1,750.

Toronto, June 10. Plano factory, J.

Loose, Carlas Avenue, \$200.

Spencerville, June 10. Pire destroydithe box factory and the box factory and the box factory with its entire concurs, also destroying the residence of William and John Campbell. The loss of \$12,000 is covered by little insurance.

Toronto, June 12.—The Picturedrome Moving Picture Mouse's was 'destroyed by fire yesterday.' The building, which was the property of Hugh Morrow, was to one storey frame and plastered irructure. The loss is estimated at 3,500, and is covered by insurance. Irillia, June 12. — On Wednesday, he boat factory of McAlary Erothers was totally destroyed, by fire. Loss 22,000.

2,900.
Tilbury, June 12. — Fire cause Tilbury, June 12. — Fire caused by spontaneous combustion Wedgeslay did, 4100,000 damage here. Losses: Skating rink owned by F. Reno, damiced \$5,000; contents of garage in rink, oss \$4,000; John Anderson, implement icaler, loss \$4,000; Stewart block, owned and occupied by Mr. Stewart hardy are dealer, \$14,000; Johnston block, soss, \$14,000; John Scrivens' block, \$8,100; John MacGee block, loss, \$5,000. Perth, June 12.—Barns of R. E. Wilson, on the Scotch line near Perth were destroyed, also several thoroughed hardy horses. The loss is estimated at from \$15,000 to \$18,000, partly overed by insurance. Elk Lake, June 13.—Bear Creek road oridge \$1,000.

Toronto, June 14.—Two fires which

oridge \$1,000.

Toronto, June 14.—Two fires which occurred in the Polson Iron Works on Sunday, did damage to the extent of 20,000

INCENDIARIST AT WORK.

Fire which broke out on the first floor of the building occupied by the Manhattan Skirt Company last night is believed by Chief Lussier to have been of incendiary origin, as the glass in the door had been borken and oil had been poured in Chief Lussier believes that a man who gave him wrong directions as to where the fire was extinguished with little damage done, but the police are searching for the fire. the police are searching for the fire-bug, as many fires of this kind have been occurring during the month.

CITY ESTATES EARNINGS

The City Estates of Canada, Ltd. whose \$5 shares are listed in London The City Estates of Canada, Ltd., whose \$5 shares are listed in London and are at present selling around par. and present selling around par. and present selling around par. After transferring \$7.500 to reserve for improvements and providing for a per cent. dividend on the preferred stock, the credit balance of \$103.384 prought forward from last year was reduced to \$80.338.

age to the extent of \$25,000. Insurance amounts to \$12,000.

Toronto, June 17.—Damage amounts in \$11,000 was done to the concents of & three storey warehouse at 06 Front street east.

The first and second stories are complete by the Turner Drug Company, whose toss is placed at \$8,000, partly covered by insurance, while the secupants of the third storey, Dale & Jeassall, manufacturers of wax figures, suffered to the extent of \$3,000.

Athens, June 18.—Dwellings at Woodforfe Park, Buildings owned by R. E. Jarry, \$15,000, partly insured. Concents, R. E. Harry, \$3,000; W. E. Hint, II,000; J. H. Pettypiece, \$1,500; \$17,900. Guelph, June 18.—Dwelling Mrs. Wm. Stallibred, near Corwin. Miss Jessic. Sarday killed; \$3,000.

Guelph, June 18.—Dwelling Mrs. Wm. Stallibrea, hear Corwin. Miss Jessie. Sarday killed; \$3,000.

Chesley, June 18.—William smith & Sons, mfrs., insured \$1,000.

Hamilton Beach, June 19.—Dwelling wheel by Harry Dynes, occupied by only Barringer, partly insured, \$3,000.

Toronto, June 20.—Salvation Army, 118 St. Clair avenue, \$200.

St. Thomas, June 21.—The First ucthodist Church, slightly damaged by lire which started in organ loft.

Walkerville, June 21.—Fire in lumber yards of F. Villeneuve & Co. Nominal loss of less than \$2,000. The origin of the fire is unknown.

Ottawa, June 23.—Le Temps Pub. Oo., building \$400, stock \$2,000, latter nsured. Supposed incendiary, \$2,400.

Toronto, June 23.—Stabte, 165 Shaney street, owned by R. G. Banbridge. Soy with matches, hop-killed, \$250.

Ottawa, June 24.—Shority after moon gasoline stove in the Senate wing if the Parliament Building, exploded and started a fire. A chemical enform the nearest fire station exingulshed the fire with little damage lone.

Windson, June 24.—Fire of unknown

Windsor, June 24.—Fire of unknown, tot Windsoft, June 24.—Fire of unknown origin, breaking out at 3 p.m., totally lestroyed the Windsor Curling Rink, he big subply house and barn of the adwell Sand and Gravel Company, and a number of barns and houses, and badly damaged the newly erected the residence of Mr. Alexander Gibson badly damaged the newly erected and anumber of houses and stores in the deinity. The damage is estimated at 35,000.

We BRUNSWICK.

Moncton, June 1.—Freight shed, I. R. Bridge street; loss \$4,000.

Marysville, June 5.—Dwelling, A firm George W. Peck arrives to-day from England on the S.S. Megafitle.

Dr. Charles Webster, of Chicago, formerly of Montreal, is in the city.

Mr. W. J. Laing spent the week-end in the Capital.

Mr. W. J. Laing spent the week-end in the Capital.

The state of the s

BROKEN PLATE GLASS Total of New York Insurance Law for Company to Contract to Beplace Broken Plate Glass. HOW to Find the

For Consequence to Contract to Replace Irrobon Plate Glass.

New York time 30—In answer to an inquiry by the 30—In answer to the beautiful by the 30—In answer to an inquiry by the 30—In answer to an in

AR OWNERS — You can keep your car in our finely equipped garage at teasonable cost. It will receive the careful attention of trained mechanics. Cars called for and delivered åt any time of night or day. Smith's Garage, 1736 Grand Ave. Phone Randahn 832.

"The Want Ad Way"

USE

FOUNDATION STONE FOR SALE— Apply to P. G. Demetre, S.W., cor. Mount Royal Avenue and St. Law-rence Rivd.

Mount Royal Avenue and St. Law-rence Blyd.

SINDLING WOOD FOR THE MIL-lion. Kindling, \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascutit" for horses, J. C. Mc-Diarmid, 402 William Street, Tel. Math 452.

[DEAL FARM, in county of Peel, with good houses and outbuildings, chean.

sood house and outbuildings, cheap; also small acreages in Brampton. H. W. Dawson, Brampton, and 90 Colborne St. Toronto. order the second second second and books on all subjects, his lory fiction serming poetry often \$1 and \$2 books for 10c. Country one-tomers exhibitave assorted lots ethat originally cost \$15 or more for \$1, sech by express. Two cash no reply, Norman Majorty, 138 St. James \$1, (2 stairs up.) Montreal.

(2 stairs up.) WANTED TO BORROW.

\$50,000 WANTED.
ood, well built and occupied proAddress:
P. O. Box 2204, Montreal.

AUTOMOBILES TO RENT. AUTOMORILE, OWNERS EX-change, 231 Berri St.—Autos to rent by day, gr. hour, for all occasions, drives, weddings, etc. Seven passen-gers. Careful chaufteurs. East 4196. MONTREAL AUTO LIVERY, 184
Berri St. East 4263. Eight first-class autos at rent at any time; rea-sonable charges. Give us a trial. A Goudron, proprietor.

TO LET

ART of fine office, with unequalle attendance; services of French an English stenographer; separate elec-tric light tric light; separate desk telephone. Main 592, \$15 per month. 31 C.P.R. Telegraph Building.

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LOTS FOR SALE AT POINT CLAIRE.

Prontage 120 feet by 115 feet deep.
The chance of a lifetime, going at 7½,
cents per foot. Cash required \$335.00.
balance easy instalments spread over
four years. High location, near both
stations and Lake 8t, Louis. Apply
P. O. Box 2914, City.

SITUATIONS WANTED. COTTON MILL SUPERINTENDENT

COTTON MILL SUPERINTENDENT
wants position. Good manager. Excellent experience. Al references.
"Supt.," Box 315. Providence, R.I.
GENTLEMAN, SPEAKING AND
writing fluently French, Italian and
German, thoroughly experienced in
every kind of commercial or technical office work, seeks position. Salary no object. Box 2109 Journal of
Commerce. QUALIFIED ACCOUNTANT (C. A.),

offers his services as secretary-trea-surer or comptroller to soundly es-tablished concern. Highest referen-MIRROR FRAMING

MIRRONS ANIL FRAMES, OLD MIR-rors and picture frames repaired like new a specialty. Picture framing to order. Manufacture of mirrors and montagers, wholesale and retail. The Wisquaturer Co., 58 St. Lawronce Blvd. BELTING

BELTING APPL SALE WE HAVE largest stock from the sale we have half soften city all sizes in half, soften, rubber and leather, 25 to 50 per cent checker than others. Special bargains in slightly used stock Call or phone Main 4959 or 6587, Imperial Waste & Metal Co., 7 Queen St.

7 Queen St STATISTICAL MACHINERY.

THE PROPRIETORS OF CANADian Letters Patent No. 135,441, 135,422 of 1911, and 147,201 of 1913, are prepared to supply statistical card perforating machinery manufactured in Canada under the above described Canadian Patents Full particulars will be given interested parties upon application to the Williams Mg. Company, Limited, Montreal, Canada.

St. Catherine W. Up. 7620 and 2036.

WE HAVE some very fine offices, show from and St. Catherine streets, and Southam building, 125 and soloklet, apply The Crown are streets, and Southam building, 125 and streets, and Southam building, 125 and soloklet, apply The Crown Trust Company, 145 St. James street, Main 7930.

STORES TO RENT at 276 and 278 gieury street. Apply F. A. Scroggie, St. Catherine w. Up. 7620 and 2036. STATISTICAL MACHINERY.

BUSINESS PREMISES TO LET. OFFICE TO LET. Adjoining Stock Exchange, on first floor, bright, front office, 600 sq. ft., partitioned. Splen-did location and snap at \$50,000 per month. For full particulars apply-Dominion Trust Company, Quebec Bank Building.

Bank Building.

TO LET—JACOBS BUILDING, 282

St. Catherine Street West, large, bright office, central location, rent low. Apply Room 1, or M. Roman, 235 St. James street. "Phone Main

NEW MAPPIN BUILDING—Offices to let in this well lighted fireproof building; low rentals. Apply on pre-mises, corner Victoria and St. Cath-

ANUFACTURING FLATS, ware-houses and garages, all heated, to let, in several locations. Will divide to suit tenant. Very advantageous. App-ply 269 St. Denis. E. 891.

TWO MANUFACTURING FLATS, TWO MANUFACTURING FLATS, 2,000 feet each. Two Manufacturing Flats, 1,100 feet each. Best lighted flats in city. Corner of Little Craig and St. James St. Apply Mitchell Realty, Limited, 82 Bank of Ottawa Building, Phone Main 6689, 222 St. James St., City.

WAREHOUSIE TO RENT TWO flats, 1,000 feet each, Excellent light, best wholesale business district on St. Paul Street, Wil rent very reasonably, separately or together, to reliable parties, Thone Main 1789 to reliable parties, Thone Main 1789

for appointment,

III METCALIFE ST. ... US: ABOVE
St. Catherine StarW., large bouse,
suitable for any Cosiness, size of
basement, and first sloor 24 x 106,
with light on 2 sides. Win alter to
suit tenant; good lease: reasonable
rent. Aply Tanneham, Limited, 392
St. Catherine W. Up 7620 and 2036.

onging to the Kent Lumber Com-pany, were burned at Gold River, Lunenburg County. NEW BRUNSWICK. Personals が、George W. Peck arriver

Traser Brace & Company, contractors wise Case Against Canadian Light, Heat and Power Company.

When Coupling Breake, Save Bisaster on New York, New Haven and Hartford Train.

New York, June 39.—The Boston Express, known as train T on the New York, New Haven and Hartford Rallstroad, broke apairt yesterday at New Rochelle. A coupling snapped in the centre of the train and a delay of 59 minutes was caused in arriving at the Grand Central Terminal. The automatic airprakes brought both prinons of the eight cur train to a quick stop, joiling the passengers, but no one was a large of the sum of Foster, Martin, Mann, Mackimnon of Foster, Martin, Mann, Mackimson of Foster, Catalin improper charges, including a sum for liability linsurance, were also alleged.

ADVERTISING

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MONTREAL, JUNE 30, 1914.

The Progress of the Dominion

Confederation of the various provinces this, it seems strange that Mr. Roose-took flace. To day there is but one velt should object to the honorable representative of the Fathers of Confederation living, in the person of Sir Charles Tupper. At the time of Confederation, neither Sir Charles Tupper. At the time of Confederation, neither Sir Charles Tupper. States but wavestheless the factors as mount of digestible matter in Confederation of the various provinces es coming into Confederation later on. At that time the population 3,000,000, or considerably less than half what it is to-day. The area was it a fraction of that which we possess at the present time. Probably the greatest strides made by the country in the past forty-seven years en along material or industrial upon bigness and size as the tandard of national greatness.

but largely ignore the moral, forget-ting that it is "righteousness that expossesses many advantages and that we as a people have taken full advantage of these. We have a clear, the river. Boat drill and life belts bracing climate, which calls out the prove of little use when a ship re-best energies of an individual, our soil ceives a death blow. The Titanic disis rich and productive, while our for aster resulted in a cry for more life csts, mines and fisheries are valuable and extensive. As a people we are sober, law-abiding and intelligent. We when a ship is properly equipped these are apt, however, to lay too much may be of little use. Greater caution stress upon our material greatness and to take under pridet nour mess and in navigation in rog is the comments. We must remember that there time, but will save lives. Although is a survival of the fittest among naamong individuals and the nation that forges to the front must pay close attention to the edupeople and must see that high ideals and patriotic principles are wcomers. We have these pro rovinces hearly a half century ago ve need not fear the outcome. This

The violent attack of Col. Roosevelt upon the proposed treaty with Colom-bia, by which the United States promises to reimburse that country for the loss of Panama by the payment of \$25,000,000, takes the form and substance of self-defence and shows the consciousness of the need of it . Mr. Rosevelt, however, may help to detent the ratification of this treaty and destroy the possibility of a rapprochement with the Latin-American Repointment to temperance workers. feat the ratification of this treaty and destroy the possibility of a rapprochement with the Latin-American Republics. If the treaty ought to be defeated, it should be by a statement of facts and arguments, and not by a layish display of the vocabulary of Billingsgate. It does not decide the case to say, as Mr. Roosevelt has done, that because of the action of his Administration "the United States acquired what it could by no other means have acquired, namely, the right to build the Panama Canal." However important that end might have been in itself, it does not justify the means. It is well within the realm of possibility that the United States might have acquired the title to the Canal zone in a legitimate way, it it has been content to exercise ps.

one believes that the title, which it temperance legislation. In addition, bid susings 740 increases, seized by fomenting revolution in the more or less disorganized Liberal Pres. Hyde, of Bowdoln, in his bac-

that country's independence two days political career. after the revolution was declared As the New York Journal of Commerce caustically remarked, this was an opnorthnify rather than the establish nent of a right.

But how did it happen that this

on, neither Sir Charles Tupper see associated with him in the states; but, nevertheless, the fact cannot be blinked that Colombia was the swell develop into such prospection to their bulk, while their chemical composition is almost the sovereign power in Panama. It takes nore moral courage to smit an error, as Mr. Wilson has done, than to adopt two will be any, lies with wheat, as its nutrical takes. The advantage, however if there are any lies with wheat, as its nutrical takes. The advantage, however if there are any lies with wheat, as its nutrical takes. The advantage, however if there are any lies with wheat, as its nutrical takes. The advantage is any, lies with wheat, as its nutrical takes. nor those associated with him in the States; but nevertheless the fact ren attempt to bluster one's way out of it. stroy the fact that President Wilson proportion of carbohydrates. The two puts principle above power; and, in doing so, he has won the admiration of the world.

Unequalled Period of Disasters in Canada

national day of rejoicing, will this year, hing of the standards of our great ing to realize the extent of the two neighbor to the south. We love to awful disasters which have taken les. The London Economist, in companies of our three thousand fulles of place since the early morning of the menting on the increasing use of corn, frontier, of our illimitation of the local state of the local st frontier, of our illimitable knows sea of of freeland with the collier Storstad mountains, our sich hereiterund valut folly persons personed and on Friday, able unnerals. In other words, we june 18, 189 men fost their lives in vorship the god of success, we make the explosion in the Hillcrest mines, seroes of the men who "get there;" both of these accidents are the worst heroes of the men who "set there;" both of these accidents are the worst-but do not ask by what means they of their kind in the history of the coun-obtained their wealth or position in try, and in both cases all ordinary pre-

cocicty. We emphasize the material, countries seem to have been taken. To-morrous largely imnore the moral, forget "Safety Trist, speed "hat;" has all your flag. it must be admitted that Canada suit of the Empress catastrophe will

time, but will save lives. Although this respect, captains of other vessels this period is

The colliery disaster, which was the first of its kind in the Hillcrest mines, where caution at all times seemed to grown in the United States. This year have been exercised, only goes to the cotton acreage amounts to 39,473, prove that much also may be done to 000 acres, or one million more that improve safety conditions in mines, last year. Wheat, the next most value and that this should be the first congo down and work in the bowels of the show

Roosevelt and His Columbian Treaty

carth.
In a period of less than five weeks 1293 deaths occurred in these two disasters alone. Add to this some eight or ten deaths due to fires, and probably some score of drowing accident.

It is exected that Sir James Whitney and the second of the second o ably some score of drowning accidents in pleasure boats, throughout the Dominion, also dozens of industrial accidents, it is certainly a proof that the position, an interesting time is looked accidents.

The Ontario Elections

temperance legislation. In addition, the more of less disorganized Liberal party tended to make his return to power an assured thing. On the Liberal to the more of less disorganized Liberal party tended to make his return to power an assured thing. On the Liberal to power an assured thing. On the Liberal to be a capable, clever and resourceful leader. He took charge of the party less than three years ago, when it was the colombia, has not conly shown high moral courage, but fine political insight as well.

Mr. Roosevelt tells a long story of "blackmail and extortion" attempted by the President of Colombia; who, according to Mr. Roosevelt, was the whole Colombian Government. The Colonel goes on to state that the case demanded decisive action—such as constitution to the constraint of the present of the party less than three years ago, when it was uncertainty to the present of the party less than three years ago, when it was the constrainty of the present of the party less than three years ago, when it was a disorganized and broken-down condition. In that short space of time has done when the mass done when the present of the party less than three years ago, when it was the condition. In that short space of times in a disorganized and broken-down condition. In that short space of times in a disorganized and broken-down condition. In that short space of times in a disorganized and broken-down condition. In that short space of times in a disorganized and broken-down condition. In that short space of times in a disorganized and broken-down condition. In that short space of times in a disorganized and broken-down condition. In that short space of times in a disorganized and broken-down condition. In that short space of times in a disorganized and broken-down condition. The thing the present of the demanded decisive action—such ac-object. Mr. Rowell is a desirable type tion apparently as a revolution in of man to have in public life and will Panama and the prompt recognition of accomplish much before he ends his

Factors

revolution was so exceedingly opportune? Col. Roosevelt says: "We did not in the slightest degree institute tomed to think of wheaten bread as the It comes somewhat as a shock to the the revolution." Nevertheless, he is staff of life, to know that corn is pronot ashamed to followthis up with the not a shamed to follow this up with the statement that "we promptly acknowledged her independence, and she forthwith concluded with us a treaty substantially like the one we had negotiated with Colombia." In view of all thated with Colombia." In view of all or corn. The latter would be pro-this, it seems strange that Mr. Roose-duced in greater quantity and over a that of corn. Wheat is richer in pro-Nothing that Roosevelt says can de tein, while corn contains a greater Carbohy-

Protein, drates. Fat. Total

Protein. drates. Fat. Total
P.C. P.C. P.C. P.C. P.C.
Wheat . 10.2 66.7 1.7 81.1
Corn . 7.9 69.2 4.3 78.9
Apart from the food value of corn, it is used to produce glucose, cancit dat much trut in de world!"

An American tells of his "tipping"
An American tells of his "tipping"
honored fashion, were lined up at the entrance. Accordingly, he distributed the tips according to the schedule he had a memorized from the guide book.

Output dat much trut in de world!"

An American tells of his "tipping"
honored fashion, were lined up at the entrance. Accordingly, he distributed the tips according to the schedule he had a memorized from the guide book.

Output dat much trut in de world!"

An American tells of his "tipping"
had a memorized fashion, were lined up at the entrance. Accordingly, he distributed the tips according to the schedule he the subject of the schedule he the tips according to the schedule he the subject of the schedule he the schedule he the schedule he the subject of the schedule he ply is increasing, the demand for corn for stock and manufacturing purposes is increasing much more rapidly, which will tend to maintain prices. Altogether, corn is an important fac tor in the food supply of the nations.

To-morrow is Our Own Day, Fly

Of the 33 Fathers of Confederation, Sir Charles Tupper alone remains, and

France, once the greatest nation in world, is threatened with extinc tion through a declining birth rate In 1913 there were but 745,589 children oorn, while in 1872 there were 945,000 Last year the population of Germany sed by 800,000, or twenty-five in navigation in fog is the cry, times as fast as that of France, which

the Empress may not have erred in Canada has gone far in 47 years, but are certainly taking chances every the life of a nation. With Canada "th best is yet to be."

> Cotton is the most valuable crop before men are allowed to four million. In Canada our crops

cry of Safety-First should be the country's slogan on Dominion Day, 1914. Hanna.

Leader Rowell fought a good fight, but

"A LITTLE NONSENSE NOW AND THEN"

Wheat and Corn as Food belt company in New York is simply shocking—Southern Lumberman.

"What could be more sad than a man without a country?" feelingly asked the high-school literature teacher of

Seedy Boarder-"Haw! You-haw

"Mis' Anna," said old Aunt Milly,
"dat yaller gal say she ain't never tole
a ile. She say she allus tells de truf."
"Well, don't you believe her, Aunt
Milly?"
"No. ma'am, dat Ab don't' bb know."

20,000,000 bushels are consumed an order of the United States distiller orican.

nually in the United States distiller orican.

Proposition of the Consumer of

Out of the clouds on Time's horiz

fair; to the world it shinjectres and yhosts of battles and hatped free at the touch of the morningair.

Throned on the ocean the prolimited in the color of the second of the s

ages of apes guarded and tended mountain and waterfall, river and plain. Forests, that sighed with the sorrows of God in the infinite night when the stars looked down—uarded and tended with winter and summer, sword of lightning and food of rain.

This, our Land, where the twin-horr

low, in the dawn of a Nation's glory, now, in the passionate youth of Time, Wide-thrown portals, infinite visions, splendours of knowledge, dream

lime. Mock us, and dare us, to do and in herit, to mount up as eagles and grasp at the star.

low on us, Breath of the pitiless pas meart of the sea! smite on us, Wind of the night-hid den Arctic! breathe on us, Breath of the languorous South!

re, where ye gather to conflict and triumph, men shall have manhood, Man shall be free.

Voice of the infinite solitude, speak to us! Speak to us, Voice of the mountain and plain!

Give us the dreams which the lakes are dreaming-lakes with bosoms all white in the dawn;

Give us the thoughts of the deep-browed mountains, thoughts that will make us as gods to reign;

Give us the calm that is pregnant with action—calm of the hills when night is withdrawn.

with action—calm onight is withdrawn.

Brothers, who crowd to the golden por-tals—portals which God has opened wide— Shake off the dust from your feet as ye enter; gird up your loins and pass within;

pass within;
ringing to no man, go in as brothers;
mount up to kingship side by side;
Night is behind us, Day is before us,
victories wait us, heights are to
win.

God, then, uplift us! God, then uphold us! Great God, throw wider the bounds of Man's thought! Gnaws at our heart-strings the hunger for action; burns like a desert the thirst in our soul; diverse the gold of a steadfast endeavour; give us the neights which our fathers have sought:

Though we start last in the race of the Nations, give us the power to be first at the god.

APPROACHING BETTER TIMES. Speaking of the depression in business and the outlook for recovery, the New York Journal of Commerce says:
"The United States was the first of great nations to show reactionary tendencies, which really began in the autumn of 1912 and have continued with other commercial nations were enjoy-ing record-breaking prosperify: Inter-ruption iffrst came as a result of the Balkan war and a world-wide overex-pansion. Germany felt the depression which followed most keenly; but soon recovered partially. Other nafions have not "suffered longer and worse" than the United States. On the contrary, ew months, and the reactions in hina, India, Canada and South Am-rica began almost a year, after con-raction started in the United States; commercial nations the United States has been a laggard for the past two years, trade often marking time here when running at full speed abroad. There is reason to hope we are approaching better times, thanks to good crops and cheap money."

AN OBJECT LESSON IN

the stimulus of high pay. That, of to increase manufacture and irrade are fourse, will be seized on as an object assume commitments, without due reduction of efficiency in order to provide jobs could be built up and a disposition of each, of working harder simply to put spiration of such optimistic hortatione's self-out of a job? Mr. Ford seems A return of prosperity in business with the maintaining of such optimistic hortation. w cendifies str. "Asid the lind in the ling to the usual dustom, sir." in a posttion to maintain a very use that driving the most immediate point which get into the cabe." New York comes, upjus, the fact that, high wages do not remove the necessity of preparting for a rainy day. By the specific than before the clouds on Times horizon, the clouds on Times horizon, this increase of pay and so far as say. they would be no better off than before this increase of pay, and so far as saying money goes they would be worse off. If one may judge of the average American family which has just reached a point where it feels that it really must fiave an automobile. The Ford system has not been in operation long enough to have had a very great educational effect as yet; if in the future periodical reductions should turn adrift men used to expensive living and to superiormal pay, the effect on labor conditions would be disturbing.—Springfield Republican.

THE MAN BEHIND.

The journalist is often the man hind the statesman, but he seldom the credit. Who was it that indu Mr Disraeli to buy the Suez Co good an investment with dividends nat are represented not only by mon-t, though even from that point of view is the best investment that it is the best investment that a state has ever made. Fleet street knows and honors the name of Mr. Frederick Greenwood, both for that reason outside of the world of journalism realize but for Mr. Greenwood the Suez Canal shares would probably haye been

BUILDINGS IN WINNIPEG.

and twenty-eight thousand six dred dollars:

triumph, men shall haye manhood. Man shall be free:

Mere hath he shattered the yoke of the tyrant; free as the winds are the words of his mouth.

Sault Ste. Marie to be used for the construction of a drydock and ship-building plant for the Lake Superior Dock and Shipbuilding Company. The cost of the plant will approximate \$1.500,000, and when running at full speed will employ fifteen hundred men.

Sault Ste. Marie to be used for the construction of a drydock and ship-building plant for the Lake Superior Dock and Shipbuilding Company. The wall Street Journal.

WOMEN IN BUSINESS LI

SILVER AND ITS DISTRIBUTION

put of the globe is brought to market. Here governments, with the exception of those in the Americas, obtain sup-plies they need for coinage. China and indis have the most capacious appeties of all. The greater part of the silver imported into India is util-ized by the arts, namely, for manufac-

CONDITIONS ARE SOUND. In reading and scanning current dis-cussions of the state of business and finance it is found to be the common

finance it is found to be the common expression that conditions are fundamentally sound and that really there is no reason, now that the crops promise so well, why there should not be an immediate revival of industry and trade. Yet there are apparent no evidences of an increase of business existences in isolated instances. where seasonable demands must be met, or discoveries of new sources of wealth natural or invented, have been made and tentative efforts to take ad-vantage of them have been initiated. The average of general business re-mains about the same as that which has prevailed since the beginning of has prevailed since the beginning of the year. Much talk has been indulged AN OBJECT LESSON IN
ECONOMICS.

Henry Ford ascribes the laying off of a large number of his men to the increased production made possible by the greater efforts of the force under the stimulus of high pay. That, of course, will be seized on as an object desson by those who favor the reductions. A return of prosperity in outsides with appear, when the majority of dealers in credit and the liabeters of indices shall have become convinced that the time has come when the tight hold on affairs cith safety be relaxed and opportunity to give in the prosperity of the configuration. portunity be given for American Lumberman.

When Dr. Mott arrived in Shangha banquet was given to welcome him was a sight to see the leaders of It was a sight to see the leaders of this young republic, arrayed in evening dress, gathering in the Palace Hotel two hundred strong. In the chair was Mr. K. S. Wong, business manager of China's great iron and steel works, and perhaps the future Carnesie of China. In these works, employing over four thousand workmen, skills and over four thousand workmen, skills used to ng over four thousand workmen, ed laborers turn out steel rails u build the new rallways of China. On he left of the chair sat the celebrated Dr. Wu Ting-Fang, former minister in Washington, who represented the rev-

HOW THE MIGHTY HAVE FALLEN

numberless drawers in the days when the Sherman law was on the books, but no one knew it! Their many drawpurchased at used for the days of secretiveness, and they have been displaced at last by the more ck and ship open, and officially and offici

WOMEN IN BUSINESS LIFE.

soo,000, and when running at full speed will employ fifteen hundred men.

Following the discovery of a few cases of the bubonic plague in New Orleans, preparations have been made to carry on an extensive campaign against rats in every port between New York and Galveston, and on the Mississippi between. New Orleans and St. Louis. These rodents are declared to be the carriers of bubonic bacteria,

WOMEN IN BUSINESS LIFE.

The following figures from the Department of Labor show how women are represented in the business life of the United States: Stenographers, 238, 077; teachers and professors, 327,035; physicians and surgeons, 7,500; clergy, 735; architects, and draughtsmen, 1,037; lawyers, 1,010; agricultural pursuits, 770,055; various professions, 429,497; various trades, 481,159.

BUSINESS REACTION.

created.

It will probably be conceded that at least some degree of exaggeration exists as to the extent of the general relists as to the extent of the general re-action. But the President and the Sec-retary of Commerce, Mr. Redfield, are obviously exaggerating their side of the contention. With the brilliant crop prospects and the assurance of easy money during the remainder of the year it is not improbable that the cor-ner of the depression may have been turned; or, at any rate, is in close view. There is reason for hopefulners, but that should not hide the reality Unemployed Money a Sure Sign of

Contraction.

Since the first day of May more than \$50,000,000 gold has been engaged in this market for exportation. The season for the annual demand for crop funds is at hand. Nevertheless, the money situation is in not only a computting out the indication could be presented dulness and generally unsatisf condition of financial, mercanti manufacturing activities of the c than is contained in this red supply of loanable funds.

One of the most accurate

Another accurate indicati

48 roads, 1914 . \$68,545,322 \$338,599,086 48 roads, 1913 . . 77,384,569 362,123,374 Increase in Idle Cars.

Still another recognized inc statement of

total that I at any time since November. 1911.
When the totla was 4,141,955 tons. On
December 31, 1912, 7,932,164, the highrecord of recent years, was touched.
Official figures of recent months show
radual contraction.
Building Operations Smaller.
Building operations for May (returns
from 157 cities) as shown by estimated
expenditures on the basis of plans filed
show the following unsatisfactory results:

sults:

If you are not already a Subscriber to the JOURNAL OF COMMERCE -the Business Man's Daily-fill in the Coupon:

You are authorized to send me THE JOURNAL OF COMMERCE on trial basis for two months for One Dollar; it being agreed that if continued the rate of Five Dollars yearly will prevail.

Write Plainly

· Name Address ... Give Town and Province tive and Strong as Aftermath of City Council

Meeting WER UP TWO POINTS

merrow for Dominion Day, an saturday on Account of July 4th

Stock Exchange brought to a close trading for the first half of the instances showing considerable ss—the volume of business was

At Daggers Drawn.

villa and Carranza are at daggers num and there is again talk in Wall treet of intervention on the part of b Dailed States. The pecuniary aspect of the Mexi-in trouble is not the least bothersone ngine, for it is reported require \$50,000,000 to ess on a satisfactory basis even if all b postpone its announcement for two reks longer but later the accuracy d this intimation was denied in an uthoritative quarter.

Two Holidays This Week. behange, where more activity was dis-layed than had been the case through-

seashore many have already sadvantage of the prospect, not having left town hast Saturdays EUR, the object of remaining away until

ntinues easy around 77 at 77%. the of the recent value of the delay in floating the law to the delay in floating the law the bonds has dissipated yesterday e amouncement that the Roths-had received a remittance from the remittance for payment of July 1; st. There was no mention by

mod provisions, however, a ca-

woft Increase Large.

small decrease in gross earnings switz'nd small artestion was indicated for mouth of May, but so substantial the decline in operating costs that largest gain in net for the year, one exception, was recorded at the first five months of the predeferment of the prede

the exception of February there is decreases in operating costs markets. a cluss of ederease was \$98,500 and the Judgme the maximum in may, the Unite of the for the for the forms of the f for the five months period the passe is given as \$431,000, the large is properties only \$141,329.

Tramways Franchise.

against M Daniel Grupe Phase Co., bas Grupe Phase Co., ba

is siven
is only \$141,829
is only \$141,829
ramways Franchise.

Ay debentures, which have such a devance of which act of the condition of the c

poposed which has again debated pany reall the Board of Control has been at to publish the report a week in

ATISH CAPITAL RATHER ABOUT COLONIAL

the present dullness in the market and general slowness in dicrices was to be attributed as a consideration of the existing unsettled to the existing under the existing under the existing market and general slowness in age part to the existing unsettled

OL XXIX. No. 47

tive and Strong as Aftermath of City Council

WER UP TWO POINTS

Stock Exchange brought to a clos

hile prices held fairly well-in

of the Austrian Emperor

Two Holidays This Week.

Brazilian continues easy around 77. sing at 77%.
Sing at 77%.
Much of the recent weatheress inds and us to the delay in floating the sail government loan.
Over in London the bainkers, it is gotted on 300d authority are losing alence over the pilicy of procrastin on that has been pursued.
Seried a default of interest on Brazilian bonds has dissiputed vesterdily

car of a default of interest on Braz-lian bonds has dissipated yesterdity the announcement that the Roths-alist had received a remittance from the Good resement for payment of Toly 11 mers. (There was no mention of minimum bondon points out.)

mall decrease in gross earnings small decrease in gross earnings small artaction was indicated for month of May, but so substantial the decline in operating costs that areas gain in net for the year, a see exception, was recorded to the first five months of the prefact earnings are reported at \$5,000, an increase for that period of \$100.

Not Increase Large.

lian continues easy around 77.

ge, where more activity was dis-than had been the case through-

the volume of business was

Meeting

President Wilson's active his charge that the curlepression—the reaction—in mannes, trade and methological, says the New of Commerce, it will be of his together some of the exces by which our naseas are usually measured, by to remember that the highest of the commerce of the excess by which our nases are usually measured in a nation close to 100—nust produce a sustained in turn means a steady—in turn means a repeated in turn means a steady—in turn means a ESS REACTION.

bly be conceded that at gree of exaggeration ex-extent of the general re-ee President and the Sec-merce, Mr. Redfield, are merce, Mr. Redfield, are gerating their side of the with the brilliant crop the assurance of easy, the remainder of the improbable that the corpression may have been up rate, is in close view, to for hopefulness, but thide the reality of re-

contraction.

If the day more than the day of May more than the day of May more than the responsable. The search and the day of the generally unsatisfactory nancial, mercantile and activities of the country ined in this redundant able funds, most accurate indexes of our national business

most accurate indexes of our national business of the country's bank e week ended June 13 is defor which full reports of all the important centry. These show a cent (according to the complete stagnation may speculation is, how-tial factor in this direction of the excluded, the e is 4.2 per cent only, is having been 13.3 per England States the loss entire the excluded with the considerable of the first five manner of the brillians of the exchanges of the "iversitered" a decrease from the corresponding while for the five calendar year thus far itself and the exchanges of the comparisons of total effects of S. I per cent. Comparisons of total effects of the manner of commerce: get For Members of the significant, says the mal of Commerce:

nel significant, kays the mal of Commerce:
gs For Five Months.
May 31 . \$2,438,139,943
May 31 . \$2,438,139,943
May 31 . \$2,717,103,458
May 31 . \$2,717

oceived for forty-eight ow a net loss of traffic traffic, since rates are hose of last year) of ,42 per cent. For the uarry-May, the loss of ported by these same s was \$23,524,288, or the figures follow; January!

January 1 Month May, to May 31, \$68,545,322 \$338,599,086 77,384,569 362,123,374 in Idle Cars.

al report of the Am of 232,334. of 232,334. This is a cars from the report, but otherwise is the see 1910. A year ago of cars amounted to wo years ago, instead e was a shortage, teel Tonnage.

Tonnage or the triple of the see that the see t

ears, was to recent months

n.
ations Smaller.
ns for May (returns shown by estimated basis of plans filed

157 Cities.
May. Since Jan. 1
65,207 \$293,697,995
57,873 316,444,609

IMERCE

on trial ntinued

MARKED DECLINE IN BANK CLEARINGS IN MONTREAL IN MONTH OF JUNE

In the month of June bank clearings in Montreal reached a total of \$224,137,813, which is \$7,978,735 less than they were in the corresponding month
last year and \$10,489,236 behind the figures established in June, 1914.
In the month of June, 1913, the clearings aggregated \$242,(116,548, while
in June, 1912 they totalled \$245,227,048.

Toronto bank clearings in the month of June show an increase over 1913
of \$6,000,000 but a decrease of \$11,000,000 from June of 1912.
Clearings for the half year were \$1,005,975 or \$2,2000,000 less than the
first half of 1913 and \$5,000,000 better than the first half of 1912.
The June figures are \$181,904,536 as compared with \$175,102,536.

	(Montreal Bank (Clearings)	
January February March April May June	1914. 224,224,521 210,183,428 212,186,053 226,507,036 234,782,296 234,737,813	1913, 247,912,103 210,727,399 207,856,733 238,081,963 248,446,965 242,716,771	1912. 207,216,548 189,650,879 175,780,541 222,790,181 247,675,899 245,227,049
	164,627,410 167,870,606 180,394,211 167,194,970 181,904,536	1,395,741,934 arings. 1913. 196,761,436 162,899,405 171,305,591 185,879,141 189,212,866 175,102,536	1,188,341,098 1912. 176,019,996 147,600,000 162,899,405 170,540,284 172,043,541 192,814,905
	\$1,060,575	1,081,151,971	1,050,259,974

At Daggers Drawn, yilla and Carranza are at daggers and there is again talk in Wall see of intervention on the part of United States, The pecuniary aspect of the Mexical Properties of the least bothers are not the least bothers.

The pecuniary may be least bothers are may imagine, for it is reported at it will require \$50,000,000 to essential the Constitutionalist Governation a satisfactory basis even it all difficulties were out of the way. A good deal of uncertainty seems it ocentre around the freight rate addon across the line. Securities New York at the outset to-day were any on a report that the Interstate commerce Commission had determined mestione its announcement for two postpone its announcement for two locks longer but later the accuracy this intimation was denied in an anotheritative quarter. most immediately the Wall Street assumed a more encouraging as-and this situation was reflected o small extent on the Montreal

(Special to The Journal of Commerce.)
Torionto, Júne 30—The half day's session before the Dominion holiday was devoted almost, entirely to evening up transactions. Traders were not anxious to make fresh engagements over July 1st, and the combined influence of the election results and the holiday left stocks very dull indeed.

The inro and steel stocks held quitte firm. Dominion Iron common sold at 103.

The iron and steel stocks held quitte firm. Dominion Iron common sold at 22½ and, Steel of Canada common at 122½ and Twin City sold at 103.

Dominion Canners common field firm to 322½ and Twin City sold at 103.

Canada Bread common sold at 30½ and the preferred at 90.

The company closed its fiscal year olay, and the annual report was to be ready in about a month. The enterprize is understood to have been long an exceptional business, not only in Toronto and Montreal, but in Winnipes, and it has been one of the steadlest stocks in this market.

With to-day's half session the local inchange closed the first half for 19½. The volume of business correspondence of the session was the manner in which the specific came after some of the active stocks in this market.

The most encouraging feature of the session was the manner in which the specific came after some of the active stocks in this market.

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The most encouraging feature of the session was the manner in which the specific came after some of the active stocks in this market.

The most encouraging feature of the session was the manne

a great many have a lead you add to be prospect, not having left town last Suturday, EUROPEAN BANK RATES be abject of remaining away until GOOD BANK REPORT

Where They Now Stand, in Comparison With This Time in Other Years, Half-Yearly Statement of Northern Crown Banks Shows Net Earn-ings of \$107,905 31 The following table shows last week

Ings of \$107,905 31

The Northern Crown Bank Sthielment of the result of the business of the bank for the half year ended 30th May, 1914, reports net profits, after deducting expenses of management and making necessary provision for interest due to depositors and for bad and doubtful debts, \$107,905,31.

The Ealance at the credit of the Profit and Loss Account on the 29th of November, 1913, was \$92,276,20, which makes a total of \$290,181,51. Appropriated as follows. Dividend No. 15 at 6 per cent per annum, payable 1st June, 1914, \$84,874,62. Balance carried forward at credit of Profit and Loss Account \$115,366,89.

The bank now holds profits amounting to \$12,616,000. official minimum discount rate of al the European state banks, with the respective dates at which the present rates were established and the rates at the corresponding dates in previous years: m. the corresponding dates in previous from years:

Date of last

Bank of Change 14 13 12 11

Bank of Change 14 13 12 11

Bank of Change 14 13 4½ 3 3

France Jan. 29, 14 3 4½ 3 3

France Jan. 29, 14 3 4½ 4 3 3

France Jan. 29, 14 3 4½ 4 3 3

France Jan. 29, 14 3 4½ 4 3 3

Germany Feb. 5, 14 4 6 5 4 3

Belgium Jan. 30, 14 4 5 5 4 3½

Austria Mar. 12, 14 4 6 5 4 4

Luty May 9, 14 5 6 5½ 5

Switz'nd Feb. 19, 14 3½ 5 4 3½

For Russia April 1, 14 5 5½ 5 5

Ial Indian Sept. 24, 03 4½ 4½ 4½ 4½ 4½

Portugal Jan. 15, 14 5½ 6 6 6

Sweden Feb. 6, 14 4½ 5½ 5½ 5½ 5½

Demark Feb. 6, 14 4½ 5½ 5½ 5½ 5½

Demark Feb. 6, 14 4½ 5½ 5½ 5½ 5½

Packenville (Conn.) cottes wills.

The bank now holds profits amounting to \$12,616,000.

NEW YORK STOCKS (Jenks, Gwynne & Co.)

For the first five months of the pre-	Norway Feb 10 114 472 5 72 4 72 41	NEW YORK STOC	ישר ו	Penmans—5 at 50. Scotia—50 at 49.	Mont. Legill, & P	
and not earnings are reported at \$5,-		(Jenks, Gwynne & Co.)		Steel Corp.—25 at 22%. Tucketts—25 at 29.	Do Dea Planting	. 52
Mal, 000 that period of	Packenville (Conn.) cotton mills have		Last	Preferred—	Mont. Transways	. 220
With the exception of February there	to be placed in Facility good	s Atchison 9816 991/ 98	w. Sale	Canada Cement 1 at co	N. S. Stiel & G.	. 85
month this or operating costs	markets. One 20,000-yard order is for		69% L	Can. Steamship Lines—50 at 6 Ulinois—40 at 94.	8½. Do. Pfd	1101/
that reaching the maximum in May,	a class of goods never before made in the United States.	Foundry 5614	N	Mont. Cottons Ltd 15 at an	Ottawa L. H. e. r.	. 114
measuring and the	omitted States.	Am. Tel & Tel	~		Penmana	145
	Judgment for \$30,300 has been filed against M. Robert Guggenheim, son of Daniel Guggenheim, son of		1/2 120%	Steel Co. of Can.—15 at 70.		83.
forease is given as \$431,000, the	Daniel Guggenheim, in favor of New York Stock France	Am S. Min. 30 % 31 303	% 31 D	om. Canners \$500 at 95 con	Porto Rico Quebec Ry I II	. 76
s gain is only \$141,329. Tramways Franchise.	York Stock Exchange firm of Ehrich	Ref. Co 62 63 613	% 63 D	om. Coal \$1000 at \$91/2, \$300	Queboc D	13
	Guggenheim of 5 000 shores for young	Co. 10c Tour	100.	\$300 at \$3%, \$300	at I wen. & Ont. Nav.	
changing hands for some time at	Pacific in 1910.	Am. Bell Sup	106½ M	ont. Power 4½ p.c. \$1000 at		
ere sold totalling 10 - 1	advance of the			ommerce—20 at 205, 20 at 205,		134 57
mtreal Trames	advance of the meeting of Council, at which action is to be taken.				Spanish Pines	105
	Conterences with the Tramsvay	Both Sti Com Str.	Me	erchants—10 at 186. ontreal—7 at 231, 10 at 231.	Do. Pfd. Steel Co. of Canada	36
City Courses asked, 214 bid	Ald Cincillate place in public.	Brook R. T. 89% 90% 89% Can. Pac	300%		Toronto D.	13
	pany really has a perpetual franchise, and says that what the city is really interested in is effecting the best		194 Ro	yal—1 at 221. Mines—	Tucketts Tob.	128 1
to publish the control has been	nterested in is the city is really	Cent Len Com 251 51 1/2 50%	5116 Cre	own Reserve-200 at 1 og		
to publish the report a week in	pany really has a perpetual franchise, and says that what the city is really interested in is effecting the best pos- sible arrangement.	Cni. M. & St	33%	ollinger—97 at 19.00.	Winnipeg Ry	104 10
No. of the last of		Paul 072/ nas	991/4	AFTERNOON BOARD.	Banks:	190
TICH DADITEL BOO		Col. Fuel & Iron 251/4 261/2 251/8 Corn Prod. Ref.	261/2		Brit. N. America	150
MAN LAPINA DAT	UED TIARID	Co	Que	Common Stocks.	Hochologe	205 204
TISH CAPITAL RAT	HED LIMIN	Gen Elec 1472	Can		16. Moleone 1	186 1/4 186
ADDUT COLO	NIAL INVESTMENTS	Gen. Elec147½ 147¾ 147¼ Gi. Nor. Pfd122¾ 124 122¾	147% 111%	5 at 111/2, 20	at Montreet 2	202 199
AHIIII	NIA INVECTARENTE		1.00/	P. R.—100 at 1923	Quebec	231 230
UDOU! UULU	NIAL INVESTIVIENTS	Int. Har. Co 105	A 111	nnipeg—5 at 190. Se of the Woods—5 at 130.	Royal	220
t the present	THE THE PERSON NAMED IN COLUMN TO PERSON NAM	Int. Bor. Met 141/4 141/4 141/4			Bonde. 14	42 140
market and general slowness in vo	me rather than	Do. Pref 61% 62 61%				00 ' 991
al circles was to be attributed was part to the aviett	estments in general, but this feeling I	chigh Valley .134 1363/ 1395/	26% 228%	14. 25 at 228 14. 25 at 228 14. 1 25 at 128, 2 at 228 14. 5 at 228 14.	at Canada Can	96 95
Part to the on't	as entertained towards Canada in I	ouis. & N 138			Canada Felt 9	104
	articular, on account of the reasons ast mentioned.		· Laur	rentide-2 at 175	3. Can. Converters	
Gundy of The morning by of	money least there was any sign A	diami Copper 22	Queb	Dec Ry -9 at 12 20 at 1914	Dom. Coal 100	. 89
Toronto with Gundy & the	e country had up, ne said that N	finn. & St. P. 122 123 122 1:	Span	usn River—2 at 10	Dom. Cottons 100	036 991
vs in this city.	nks were in possession of quite as M	liss. Kan. & T. 16%	OHEW	ida Cement—5 at 28½. vinigan—10 at 133.	Dom. Iron and 8	31/2 93
		ev. Cons. 14	TOPOI	nto Ry 30 of 1981/ of -4 -4	Dom. Textile A 101	5½ 86 l 98
timist tone which while Ne	w York had on deposit at the pre	Y.C. & H.R.R. 8814 89% 8814 8	891/2 Dom	Textile 20 at ce	Do. B	100
dinistic for the immediate fu- this nevertheless hopeful. His	S lime last	or. & West104% 104% 104% 10 orth Pac109% 111 109% 11		lian-5 at 7716 35 at 7714 to	Do. C. Do. D. Halifax Train 100 Keewatin Mill 100 Lake of Woods 100 Laur. Paper	98
a an Transporting	the present land- se			a-25 at 49, 25 at 4914.	Halifax Train 100	97
amount of business during of		tts. Coal 18½ 18½ 19¼ 11 11 11 11 11 11 11 11 11 11 11 11 11 11		Preterred Stocks	Lake of Woods 100	
		ress. St. & C. 421/2	91/4 Illinois	8-10 of 04	Laur. Paper	102 102
t year amount of business inte	oly continue to be backward until Re	ny Con 201/2 205/8 201/2 20	0% 69, 25 at	la Steamships—25 at 68%, 25 at t 69%, 25 at 69%, 50 at 69%, 60	Mont Tram 975	1 96%
ss in the T	improvement relations had undergone Re	ep. Iron & Stl. 22 22% 29 29	4 at 69%. 2% Mont		Mont. St. Ry	
sly dull, and Canadian offer- general were feeling the offer-	When asked as to the probable ef- So	ck Island 1%	Cemen	Cottons—25 at 100. nt—15 at 90, 10 at 90, 20 at 90.	Do Seed 110	100 102
cent Grenfell soins the effect been	neounter a micat crop which has So	u. Pac 95 96% 94% 96			Penmana 7 108	101
or showing of some Canadian thin figure and also good showing of some Canadian thin figure and attracted a large	d crop would undoubtedly do some- g to relieve the property of	u. Rail 24 1/2 24 5/2 24 1/2 24 7in City 103	78 Ames	Holden—50 at 55.	Porto Rico 92	90
s which had attracted a large but of English Capital Juring the	g to relieve the present depression, I		1 ramw	Bonds and Debentures. yay Debs.—\$6000 at 83, \$500 at	Price Bros	811/2
which had attracted a large but of English cupital during the ferring who said a a constant of the said said said a constant of the said said said said said said said said	the tone in which this was said in-	Do. Pref 83 1/2 83 1/2 83 1/2 83 1/2 1 83 1		at 83, \$1000 at 83.	Quebec Ry. 81% Riordon Paper 52 Sherwin Williams 97	51
capital that it was true that be	necessary before the business of U.S.	S. Rubber . 581/4 581/4 581/4 581		Ranka	Sports D 99%	
was at the present cond	the tone in which this was said in- ed that more than one crop would u.s. necessary before the business of country would resume its normal lition, We	6. Steel 59½ 61½ 59% 61½ 00. Pref 108% 109 108% 1083	1/2 Nova S	Scotia-25 at 265.	W. Can Posses	73
	We	st. Un. Tel. 57 37% 57 573	Montres	al-10 at 231.	Winnipeg Elec 102 Windsor Hotel 41/	98
		The state of the s	A Clowit	Reserve_100, at 1041.91	Windsor Hotel 41/2 981/2	98 17
			0.00			
					A STATE OF THE STA	
1004					5	
					and a second the second second	

Paris Sold Them and Also Prices for the Most Part South African Mining

MONEY IN DEMAND

End of Half Year hat is Expected to Become Materially Easier.

Foreign houses sold 2 little stock on balance.

balance.

A steadier tone prevailed at the close of the market.

American stocks showed a general improvement and Urilon Pacific advanced 1 point on the curb.

Southern Pacific and Steel gained nearly as much.

Southern Pacific and Steel gained nearly as much.

Money was in active demand and up to five per cent, was paid on eafl. Bills as a rule soid at 2% per cent, but October paper for delivery on Wednesday was quoted at 2 per cent, and September maturities at 2 1-16 per cent.

us	the second secon
te	EX DIVIDEND TO DAY.
at	
at	
m	Nipissing did als s
m	Hilcrest Pfd.
79	Scotia Steel
1/4	Do, Preferred
٦,	Tucketts Pref.
r	Mont. Telegraph
0	Fairbanks Preferred

OLD STOCK EXCHA!GE FIRM WILL DISSOLVE. New York, June 30.—Charles Head & Co., one of the oldest established Stock Sxchange houses, will dissolve Aug-ist 1st.

NORTHERN PACIFIC. The Northern Pacific Ry, Co. de-lared the regular quarterly dividend of 1% per cent, payable August, 1st, to book record July, 9th.

MERCHANT'S BANK.

The Merchants, Bank has declass regular quarterly dividend of efficient, payable August 1st, to shall olders of record July 15th.

MONTREAL SALES

MORNING BOARD. MORNING SOARD.

Common Stocks—

Bell Telephone—2 at 145.

Quebec Ry. hr25 at 12%, 160 at 1214.

Arnes Holden—10 at 9.

Brazilian—10. at: 77.

Toronto, Ry. —35 at 1284, 20 at 128.

Canada Cement—5 at 2814.

Fower—69, at, 226 ½, 2. at, 226, 10 at 1251.

2814. Twin City Rights—211 at 1/8, 5 at

Twin City Hights—211 at ½, 5 a
1-16.

Dom. Bridge—20 at 109.

Dom. Canners—100, at 33.

Dom. Textile—25 at 67½.

Lake of Woods—25 at 129½.

Penmans—5 at 50.

Scotia—50 at 49.

Steel Corp.—25 at 22%.

Tucketts—25 at 29.

Prefered—
Canada Cement—1 at 89.

Can. Steamship Lines—50 at 68½.

Illinois—40 at 34.

Showed Marked Signs of Weakness

DIVIDENDS RAISED

tion of Directors of United Dry code and Associated Merchants While Expected Had Depress-ing Effect.

(Special to The Journal of Commerce,);
New York, June 30.—Stock market operations to-day were exceedingly narrow and dull. Prices for the most part showed, signs of weakness as, there appeared no incentive for professionals to advance securities. In isolated spots there was a little activity but this was of short duration. It occurred when Chapman and Company executed an order to buy Missouri Pacific. This was accompanied by covering of some short accounts and a spurt in price followed. (Special to The Journal of Commerce,

was accompanied by covering of some short accounts and a spurt in price followed.

The rest of the market, however, was not carried up by advance.

The action of United Dry Goods and Associated Merchants Companies' directors in passing dividends, while not unexpected, served to bring foreibly to mind that mercantile conditions were not allowed that might be desired and would tend to ctues a halt in outside buying of Stock Exchance securities.

Toulness the copper metal continued a drag upon Amalgamated Copper shares and other metal stocks were full for similar reasons. Further delay it the pending ratis decision was mother factor not favorably considered in the belief that the interstate Commerce Commission would make known its findings on Friday night, therty givening persons, interested until Monday to analyse, the decision. Crop news was generally openinging, but was with-out of the prices.

MONTREAL S	TOCK	S
Stocks-		
Ames Holden	Asked.	
1 DO. PIG.	9 1/2	
		54
		145
	1231/2	1221/2
Calgary Power	771/2	771/4
	55	
Do. Pfd	50	4814
Canada Coment	100	97%
Do. Prd. Canadil Cement Do. Prd.	29	281/2
Can. Cottons	90	8914
Do. Pfd.	27	25 1.0
Can. Convertors	74	72
Can Che pill	40	36
Do. Pfd. 14 24 2		97
Can. Pacifin	1.7411	97 01 4
Can. Steamship Lie	193%	19314
Cap. Steamship Lines.	14 %	11
Crown PALLUL SOLET	09	68
Detroit United Ryll Dom. Bridge	1.08 1	.06"
Dom Bridge Ryll	68%11+	674
Dom. Ganners Dom. Iron Pfd.	3316	23
Dom Seller offs 10 12 than	79	78.76
Dom. Iron Production of the Steel Coff. Co	23	22

Hollinger field Mines 210.10 Illinois Traction Pfd. ake of Woods Do. Pld. IacDonald Co. .. Mackay
Do. Pfd.
Mexican' E. & Paul
Minn. & St. Paul
Mont. Light, & P.
Mont. Cottons Ltd.
Do. Pfd.

CITY OF TORONTO, ONT, 4½% PROVINCE OF ONTARIO (ANNUITIES) PROVINCE OF ALBERTA, 4½% TOWN OF OWEN SOUND, ONT, 5% TOWN OF OWEN SOUND, ONT., 5% TOWN OF BRANDON, MAN, 5% TOWNSHIP OF BRUCE, ONT., 5%

Canadian

Municipal Debentures

The quietness in commercial business is, as evidenced by recent bank statements, producing important accumulations of moneys by large financial institutions, which in turn must tend to lower interest rates, and likewise decrease the interest yield on the

Our advice to clients is to take early advantage of all meritorious

municipal offerings at current prices:-

TOWNSHIP OF BRUCE, ONT., 5%

TOWN OF HESPELER, ONT., 5%

BURLINGTON, ONT., 5%

BURLINGTON, ONT., 5%

CITY OF SYDNEY, N.S., 4½%

TOWN OF LINDSAY, 5½%

ELMIRA, ONT., 6%

TOWN OF NORTH BAY, ONT., 5%

TOWN OF SUDBURY, ONT., 5%

CITY OF MEDICINE HAT, ALTA., 5%

TOWN OF ST. LAURENT (MONTREAL, Q.), 5%

TOWNSHIP OF RICHMOND, B.C., 4½%

STREETSVILLE, ONT., 5%

DIST: NORTH VANCOUVER, B.C., 5%

TOWN OF SUDBURY (SEPARATE SCHOOLS)

TOWN OF ESTEVAN, SASK., 5% TOWN OF ESTEVAN, SASK, 5%. TOWN OF ESQUIMALT, B.G., 5%

TOWN OF SIMCOE, ONT., 5½%

TOWN OF WATROUS, SASK., 6% ALBERTA SCHOOL DISTRICTS, 8% ... AN INCOME.

Send for July list, giving complete particulars. Gladly sent on request.

A. E. AMES & CO.

Union Bank Building, Toronto

DOMINION WILL NOT REDEEM \$30,000,000 and to the pook of our three the pook of our three the second of the pook of BONDS IMMEDIATELY: MATURE JULY 1818

(Special to Journal of Commerce.)

Ottawa, June 30.—The following of clear statement to dry given the whole or any portion by the finances agreement to dry in the property of the statement to dry in the green that the commerce of the statement to dry in the green that a commerce of the statement to dry in the green that a commerce of the statement to dry in the green that a commerce of the statement to dry in the green that it is a commerce of the green that the covernment is a variety of the green that the gre

DULUTH SUPERIOR EARNINGS. Earnings of the Duluth-Superior fraction Co. for the third week of June

MONTREAL UNLISTED

HEBREW FREE LOAN SOCIETX Earnings of the Duluth-Superior Traction Co. for the third week of June were \$25,468, a decrease of \$216 or nearly I per cent. This is the first decrease reported for a long time. For the year to date earnings show an increase of \$39,572, or 7.2 per cent.

President Makes Appeal for Double Present Capitalization, Making it \$25,000,

tion of Montreal is doing a good work s shown by the fact that last year oans totalling 1,173 were made and the mount loaned aggregated \$42,030. In the three years that the organiza-ave numbered 2,039 and the amount o employed \$85.478.

have numbered 2,029 and the annumbers as of employed \$85,428.

The president, Mr. Z. Fineberg, suggested that an effort be made to increase the capital to \$25,009.

ts

Attorhey-General of Texas filed suit against Crane Co. of Chicago and Annens & Ott Manufacturing Co. of Louisville, Ky., charging them with being a combination to fix prices for plumbers' supplies, and asking penalties aggregating \$2,730,000.

MONTREAL MINING

(Reported by E. L. Doucette.).

Cobalt Stocks.

MORNING BOARD.

Nat. Brick.—50 at 41.

Cedars Rap. Power.—25 at 66½.

Trum Pewer.—150 at 46¾.

30 at 45½.

35, 235 at 46½. 160 at 45¼.

25 at 45½. 15 at 45.

30 at 45½.

25 at 45½. 270 at 45¾.

25 at 45¼.

25 at 45¾.

26 at 45¾. AFTERNOON BOARD.

Wayagamack Pulp & Paper Co. 31
Do., Bonds . 76

MORNING BOARD.

AFTERNOON BOARD.

Way. Com.—50 at 30.

Cedars Rapids Power—9 at 66.

Tram. Power—175 at 45%, 75 at 45%, 50 at 45%, 150 at 45%, 50 at 45%, 25 at 46, 50 at 45%.

Cedars Rap. Power Bonds—\$500 at 88.

Province of Quebec,
District of Montreal,
No. 11358.

CIRCUIT COURT,
GEORGES N. CLERMONT
Real Estate Broker, of the City of Outremont, district of Montreal, but have ing his office in the city of Montreal, plaintiff,
vs. A. V. de GLANVILLE.

A. V. de GLANVILLE, formerly of the city and district, and now of parts unknown, Defendant, and CANADIAN PACIFIC RAILWAY.

COMPANY, tiers-easis!

The defendant is ordered to appear with in 8 days.

By order,

S. E. MEUNIER

Deputy Cierk of the said Court, C. Champoux, Attorney for Plaining.

Montreal, June 77th, 1914.

anada were particularly active in natter of opening new branches,

, Sask., Bank of Commerce, e, N. B., Banque Provinciale. ont. (opened 22nd June) Bank een River, N. B., Banque Provin

familton, Ont., Mountain Branch, Standard Bank.
Hafford, Sask., Bank of Commerce.
Hudson Heights, Que., La Banque

Jenner, Alta., Union Bank. Lameque, N. B., Banque Provinciale. Les Cedres (Co. Soulanges), Que., La ingue Nationale. anque Nationale. London, Ont., East End, Merchants

Ank.

Lötbiniere, Que., Banque Provinciale.

Mawer, Sask., Bank of Hamilton.

Montreal, Que., Amberst and On
rio Sts., Royal Bank.

Montreal, Que., Tetraultville, Mol
ms Bank Montreal, Que., Tetraultville, Banque Hochelaga.

Hochelaga. Brince George, B. C., Union Bank. Butnam, Ont., Royal Bank. Rocky Ford, Alta., Bank of Com-Russell, Ont., Banque d'Hochelaga. St. Agapit, Que., Banque Provinciale. St. Anicet, Que., La Banque Nation-

St. Antoine de Tilly, Que., Banque Provinciale.
St. Brigide de Iberville, Que., Banque Mochelaga. Str Charles, River Richilieu, Que., Le

inque Nationale. Ste. Claire, Que., Banque d'Hochee. Dorothee, Que., Banque Provin-Edouard, Que., Banque Provin-

St. Edouaru, Grande Bastican, Que, Ste. Genevieve de Bastican, Que, Binque d'Hochelaga.
Ste. Jean (Chrysostome), Que, Que-St. Lazare de Vandreuil, Que., Yukon.

St. Lazare de Vandreuil, Que., Yukon.

St. Layare de Tellechasse, Que., La in Newfoundland.

Elsewhere... St. Liguori, Que., Banque d'Hoche-

Ste, Marie Beauce, Que., Molso

iale. St. Paul de Chester, Que., Banqu

St. Paul de Chester, Gue, Provinciale, St. Philippe de Leprairie, Que, Banque d'Hochelaga.
St. Remi, Que., Banque d'Hochelaga
St. Timothee, Que., Banque Provinciale. Sault-aux-Recollets, Que., Banque

Provinciale, Stoney Beach, Sask., Bank of Ham-Ilton.
Sutton, Que., Molsons Fank.
Toronto, Ont., Bloor and Lippincott
Sts., Bank of Commerce.
Toronto, Ont., Gerrard St. and Logan
Aye., Queliec Eank.
Toronto, Ont., Yonge and Grosvenor
Sts., Ouebec Bank

Sts., Quebec Bank.
Vernon, Ont., Banque d'Hochelaga. Branches Closed. Field, B. C., Imperial Bank of Can-

da. Heward, Sask., Eank of Hamilton Hull, Que., Wrightville, La Banqu Ationale.

Moose Jaw, Sask., South Hill, Dom-Napierville, Que., La Banque Naionale.

North Vancouver, B. C., Upper Lons-lale Ave., Bank of British North Paynton, Sask., Bank of British

orth America.
Penhold, Alta., Standard Bank of anada. anada. Perce, Que., La Banque Nationale. Rosetown, Sask., Quellec Bank. Rougemont Station, Que., La Banque

St. Clet, Que., Bank d'Hochelaga. St. Theele, Que., La Banque Nation Wolseley, Sask., Northern Crow

Ontario
Quebec
Nova Scotia
New Brunswick
Prince Edward Island
Manitoba
Alberta
Saskatchewan
British Columbia
Yukon

WILL WITNESS GRADUAL INCREASE IN PRICE OF MUNICIPAL DEBENTURES

Mesers A. E. Ames and Go., of Toroito, say that the duliness in commercial, business is as syttenced, by recent Bank statements, producing important accomulation of moneys by large financial institutions, which in grive-stores the interest and likewise decrease the interest, yield on the better class of investment securifies.

A Gradual increase.

Judging from past similar conditions, they continue, "we are figure of municipal debentures, and that we shall have a condition approximating to that which was prevalent a few years ago when our first municipal se-

75

n Realties Ltd.

Quotations on Montreal Real Estate

Quotations	on	M	ontreal Real	Est	ate	
Quotations for to-day		15.0			your on	
real estate, the Stock	Evelo	ontrea		1	70	
Exchange, Inc., were as	follow	nge de	Montreal South Land C	0. 40	60	
A handisan That	TOHOW		Com.	10	20	1
Aberdeen Estates	117	125	additeat Welland Land	1	20	
Beaudin, Ltd	200	201	Co., Ltd., Pfd.	75	95	4
Belevue Land Co	80	85	Com.	10	25	ŝ
Bleury Inv. Co	97	105	Montreal Western Lan	d 75	80	
Caledonia Realty, com. Can. Cons. Lands, Ltd. Cartier Realty	20	201/	Mutual Bond & Realtie	a	. 00	1
an. Cons. Lands, Ltd.	. 6	10	Corp. of Can.	76	99	4
artier Realty	80	100	1 Montreal Westerning		00	1
Bhurai Park, Lachine .	100	108	1 Land Co.		- 88	Ì
Charing Cross Industrial	10.00				.00	i
Com. 8 p.c	10	25	Co., Ltd., Pref.		60	1
Corporation Estates	75	90				1
			North Montreal Centre	. 50	85	4
Com.	**	20	North Montreal Centre	125	135	1
Des Cottrell Ltd., 7 p.c.	- White	1000	I Notre Dame de Grace		100	1
Min Ale Avent	14	.20	Realty Co	. 102	125	1
C. Cottrell Ltd., 7 p.c. Pfd	120	140	Realty Co	1. 150	156	1
		69	1 Juawa South Proporty		100	1
Patiest Realty Co., Ltd., Porval Land Co	70	72%	1 Co. Ltd	644	235	1
of var Land Co		65	I Michard Land Co.	100	125	1
rummond Realties, Ltd.	44.	125			160	ł
astmount Land Co	103	110	Luebec Land Co	175	179	ı
airview Land Co	1151/2	125	Giverview Land Co.	1.10	120	ı
ort Realty		40	Lard Co		64%	ı
reater Montreal Land			Rivera Estates Co	77	80	ı
Com	225		Rockfield Land Co.	2914	3114	ı
The state of the s	100	118	acseniii Park Realties.		41.74	l
nproved Realties, Ltd.			Ltd.,	. 24	25%	ı
Pfd.	60	64%	1 Summit Realting Co.	en	65	ı
Do., Common	15	18	St. Andrews Land Co South Shore Realty Co.	716	10	ı
R. Realty Co	491/2	69	South Shore Realty Co	491/4	50	i
enmore Realty Co	70	82%	ot. Paul Land Co	650	700	ı
ichine Land Co	112	149	ot. Denis Realty Co.	75	99	Ė
and of Montreal	40	65	the St. Lawrence Blvd			ı
indholders Co., Ltd	***	98	Land of Canada	100	135	ŀ
uzon Dry Dock Land,					100	ĺ
Ltd.	100	114	Trust Co St. Regis Park	80	90	ľ
Societe Blvd. Pie IX.	95	102	St. Regis Park V	95	103	Ü
Compagnie des Ter-	No service				70	
res du ciment	65	78	Union Fann Co		99	ğ
Compagnie Nationale					150	
de L'Est	80	110	Wentworth Realty Co.	140	154	
de L'Est		150, 14	Wentworth Realty Co. Westbourne Realty Co.	75	80	
Est	90	95	west and Land Co.	65	9414	
Est	97	100	Windsor Arcade Ltd., 7		72	
Compagnie d'Immeuble			D.C. Pfd. with 100 ho			
Union, Liee	55	70	bonus	80	84%	
Compagnie Immobil					37.23.56	
ere du Canada, Ltee.	40	75	Crown	110	1121/4	g
Companie Industriel		250	Eastern	160	161%	ä
t d'Immeubles, Ltee	90	100	Financial	136	137%	ä
Compagnie Montreal	555	168	Financial	250	2991/4	j
Duest de N D. de G.	91	100		181	200	j
ngueuil Realty Co	95	100	National	221		i
Inlon de l'Est		102	Prudential, com	490		t
untain Sights, Ltd	85	90	Prodential, 7 D.c. pfd.	95	116%	į
del City Annex		. 591/4	Dastern Securities	55		n
ntmartre Realty Co.	10	1014	Bonds:-	5.75		n
ntreal Deb. Corp. Pfd.			Arena Gardens, Toronto,			į
om	40	50	6 pc	85	921/2	ă
ritreal - Edmonton			Alexander Bldg. 7 p.c. sec		9472	d
PRINTER LAND & Two	\$10.737 KR9.18-1	RESOURCE STREET, NO.	CONTRACTOR OF STREET AND ADDRESS OF THE PARTY OF THE PART	WARDER STATE	150,000 \$1,000	ø

95

Co. of Canada 90 ontreal Land and Im-provement Co.... 95

Changed Period of Declaration from Quarterly to Semi-Annual

IN FIFTEEN YEARS

Philadelphia, Pa., June 30 -- Pas of common dividend and further reduc-tion in preferred, of Pittsburgh, Cininnati, Chicago & St. Louis Railroad, lraws attention to the manner in which Pan Handle has been brought to its present high standard-during 15 years, under Pennsylvania management.

Pan Handle is an important road, it has a mileage of more than 1,500, of which it owns two-thirds. It was organized in 1890 by consolidating the Chicago, St. Louis & Pittsburgh, the Chicago, St. Louis & Pittsburgh, the Chicago, St. Louis & Pittsburgh, the Pittsburgh, Cincinnati and Richmond, and he Pittsburgh, Cincinnati & St. Louis. These were more or less under control of Pennsylvania, which shace that time has been improving the Pan Handle is a merican Traveller of Develop the Road.

Authorized capital of Pan Handle is Authorized capital of Pan Handle is Not Generally Credite. present high standard-during 15 years,

Authorized capital of Pan Handle is 545,000,000 prefered and \$30,000,000 ommon. There was outstanding on December 31, 1913, \$27,478,125 preferred and \$37,173,060 common. Pennsylania's holdings are \$22,462,200 prefer-ed and \$23,390,800 common.

When Pennsylvania first began to evelop the road, dividends amounted

o nothing. Then Pan Handle begar aying on its preferred stock, and sev-ral years later, in 1901, on the com-ion also.

The preferred stock is entitled to 4 er cent. annually before the common nay have a dividend. After the common dividend amounts to 3 per cent. referred is entitled to an additional per cent., making 5 per cent. in all. After the common dividend has eached 5 per cent, both classes of tock are to share pro rata any further lividends. Annual Rates Paid.

Following shows annual rates pa he Pan Handle preferred and non from 1892 to 1913 inclusive:

Much Flood Daminge.

It will be seen that both preferred and common stocks had been on a 5 ser cent basis from 1919 by last year fearly dividends at that rate amount-d to \$1,373,890 on preferred and \$1,58,652 on common. Net income for iscal year ended December 31, 1913 wings to flood damage and failing of n business decreased to "\$1,486,693 qual to 2.3 per cent on combined out-tanding capital of \$64,651,185. It was secessary to take \$1,745,848 from surjust to make up the \$3,232,642 required or dividends.

sus to make up the \$3,23,642 required or dividends.
With a quarterly dividend of 1 per sent last March and of ½ of 1 per cent. his week on the preferred, there has seen 1½ per cent. paid on it for first tail of the calendar year. Likewise-eduction of the common stock quarrely dividend; in March to ½ of 1 per ent., and passing of it this week make ¾ of 1 per cent. paid on common or first half of year.

Change the Period.

Change the Period.

These cannot be taken as bases for he year, however. The directors having decided to change, the period of delaration from quarterly to semi-annual, next time for declaring final didend this year will be in December During first four months of this year, oad's operating income amounted to 1,719,995, an increase of \$565,189 above corresponding period of 1913.

Directors probably had the May fitures before them when they took action.

29 1/4 BIG JOBS FOR RIGHT MEN

3usiness Heads Find It Difficult Get \$10,000 a Year Executives.

Justineas Heada Find it Difficult Get \$10,000 a Yaar Executives.

His Get \$10,000 a Yaar Executives.

His pervious year and comparing will receive the previous received the

BANK BUILDINGS IN CANADA



American Traveller Says Seriousness of Situation is Not Generally Credited

TROUBLE IN BRAZIL

Confidence of British Investors Has Been Upset By Recent Develop-ments in States. New York, June 30 .- J. B. MacAfe

Chandler Bros. and Co., of Philalelphia, and their foreign representa tive, who recently returned from broad, says: "European financial cen-ers are depressed. The cloud in Eng-and is fear of civil war. The seriousand is fear of civil war. The scrious-tess of the Ulster situation can not be realized in America. I have been redibly informed that upwards of 50 oer cent of the Clyde shipbuilders and thers in Scotland will immediately ush to the aid of Ulster and take up irms should civil war break out. "In France, financial affairs are al-nost chaotic. About a year ago the covernment was compelled to proovernment was compelled to pro-lose raising a big loan and an edict vent forth than no French money was vent forth than no French money was o go abroad pending its flotation. Since then there had been no cabinet trong enough to issue the loan. Priate confidence was also shaken rearding American securities by the brisco flasco, and has not been fully restored.

Condition in Brazil.

"Another cloud is the condition in itrazil. There the railroads are mostly a wined by the government, and taxalon on private railroads and other engrers is tremendous." There are aundreds of millions of pounds stering, British, German and French toney, invested in Brazilian mines, subber, coffee and railroads, and the insettled condition is having disasrous effect on those investments.

"Confidence of British investors has een considerably upset by recent declopments in the United States since he Prisco affair. There were the Rock stand, the Missouri Pacific, and other isappointments, but the worst were he New Haven investigation and our iplomatic attitude respecting Mexico.

Against Big Business.

Against Big Business.
"It is the belief in England that the

Another white and that the Ministration has done very little to// fard protecting rights and investcents of Europeans in Mexico. Engand has hundreds of millions invested
in Mexico, and naturally expected procettion by this government in any
trouble.

'Another thing which militates gainst foreign inve an securities is that our government responsible for much class legisla-in directed against the railroads and ig business. The attitude at Wash-

BELL TELEPHONE CO. MAKES GOOD RECORD

Boston, Mass., June 30,—The man-gers of the Bell Telephone system are this year making a most creditable ecord of economy and efficiency in the natter of labor required to handle natter of labor 225,000,000 of an

225,000,000 of annual gross business, overing the entire nation and serving 10,000,000 of people.

At the close of the 1913 year the ompany had 157,000 employees, an increase of 16,000, or 11 per cent. over the previous year and comparing with in increase of only 12,000 in 1912 over 1911.

Montana Has Its Eye Out for Impost on Gross Out put of Mines

SERIOUS BURDEN

But If Measure is Pressed at F Time, Probabilities Are That . Will Be Adopted. Butte, Mont., June 30 .- A n

that seems to be specially simed at the Anaconda Company has been inaugurated in Montana, the object being to initiate a law t otax the gross output of mines to the extent of one-quarter of 1 per cent. The companies already are paying the regular personal property tax on the net proceeds.

The movement was started by petition throughout the State, and is the second attempt, a similar one having fair 1 some months ago to get a sufficient number of signers. Ex-Congressman Joe Dixon, whose unfriendliness has been incurred by the Anaconda Company, seems to be back of the tax movement.

Add to Burdens

Add to Burdens.

If the measure is submitted, in the present state of agitation against corporations, it is probable that it will be adopted and will add seriously to the burdens of mining companies, as it affects even those that are operated at

affects even those that are operated at a loss.

Another measure of wide reaching consequence, which has been initiated by petition and will be submitted to the voters at the fall election, is the employers liability, which aims to compensate employes automatically for injuries sustained in the course of employment.

There has been serious doubt about endment relating to the initiative and referendum and it is the intention of the state officers to take the matter into court in order to test its before the fall elections.

Defeat the Law.

As usual, the Anaconda Company is accused of trying to defeat the law, and the anti-corporation agitators have even made the charges that attorneys for the Anaconda company have prepared and briefed the case for the courts.

have prepared and briefed the case for presentation to the courts.

C. F. Kelley, vice-president of the Anaconda company, has made a detailed the company has made as destailed to the charges. He said: "Our company has taken no such step, and no officer or attorney of the company has even taken the matter up with the attorney general or anyone else, nor have we thought of doing so.

"It is pure fabrication and demonstrates the unfair methods of those who are continually trying to drag our sompany into politics. Impugning his action to the Amalemmated Coper company they hope typesmirch the name of a political opponent who holds the office of attorney general and forestall consideration of the question by the courts.

he courts.

Test the Matter,

Test the Matter,
Had our company desired to test the
natter, action would have been taken
one ago, but we have no interest in
it, and shall take no part in it, either
lirectly or indirectly."
The men having in charge the proosed anti-corporation measures have
uppealed to atterness.

osed anti-corporation measures have oppealed to attorneys throughout the tate to come to the aid of the amendments, and covert threats are made to ntimidate the courts.

OUTPUT NEARS NOR MAL FIGURES

Labour Situation Still Gives Trouble to Greene-Lananca, But is Clearing Up.

El Paso, Texas, June 30.—Reports re-ceived here state that operations at freene-Cananica are gradually getting sack to where they were before the ecent shut-down and the exodus of therefore.

ccent shut-down and the exodus of Americans.
With such a large force as is employed at Cananea, considerable time is always necessary to reorganize. In view of these conditions it will probably take some little time before operations will be back to normal.

The labor situation, however, is working out very well, although some little trouble has been experienced in retting cranemen in the converter department.

The Cananea shut down April 24, and esumed May 6. The April production up to the time of shutting down representing a period of a little more han three weeks, was 2,044,000 pounds from the company's own mines and 188,000 pounds from custom ore.

At last advices five of the blast furiaces and both reverberatories were no commission. Miami concentrates are again being shipped to Cananea or treatment and are no longer going of Bisbee for smelting as they did

EARNINGS, DIVIDENDS AND MARKET COURSES OF THREE " WA CLASSES OF STOCKS COMPARED."

New York, June 36.—An analysis of earnings and market fluctuations of the stocks of twenty-five ruliroads, twenty-six industrials, and twenty-one public utility corporations discloses some interesting facts. This analysis was recently made to show the stability of utility earnings, in face of the relatively low price level at which utility securities are quoted. The companies were not selected for their good or bad showing for favorable companies were not selected for their stocks in the market. The railroads and industrials comprise only stocks listed on the New York Stock Exchange, and the public utilities were selected from companies whose reports were sufficiently clear to secure correct figures of net earnings. In all cases the figures are for the year ended June 30, 1913.

The following tables show the final results of the analysis as relating to the common and preferred stocks of the companies, the percentage earned on the stocks, the percentage and the amount of dividends, the average income yield the average price, and the average decline in market value in the year:

8	Companies: 20 Railroads	Preferred stock. \$988,514,838 842,529,916 149,469,005	141,573,694	Per cent. earned on stock. 20.83 16.80 13.67	Per cent paid on stock 4.50 6.36 5.08
The second second	20 Railroads	Amt. paid in dividends. \$44,953,397 53,619,389 7,602,375	aver. price. stock in yr. 88% 94% 83%	Aver, yield. m 5.07 6.70 6.02	Aver. loss tarket val. 18% 231%
1		Common St	tocks.		4 4
	Companies: 25 railroads	1.891.947.860	Earnings for dividends. \$274,641,576, 120,563,232, 26,476,028	earned	Per cent. paid on stock, 5.65 4.47 4.96
	in		Ay price Aver. stk, in yr. yield. 103 5.53 72½ 6.17 81¾ 6.07	Aver. mkt. loss 27½ 37% 25%	P. C. surp, 2.56 1,79 3.35

The steam railroads have a much smaller proportion of their capitalization in he form of preferred stocks than either the industrials or the public utilities, and in consequence the percentage of carnings on the preferred stocks of railroads is much larger than that shown by industrials or public utilities. Of the steam railroads, two failed to earn fixed charges, while nineteen of the twenty-five companies paid common dividends. Fourteen of the twenty-six industrials paid dividends on their common stocks. Five industrial companies showed a deficit after payment of preferred dividends. Seven industrial companies showed a deficit after payment of preferred dividends. Seven industrial companies carned a balance for the common stock, but paid no dividends of the twenty-one public utility companies, all carned a balance for their common stocks and thirteen paid dividends on their junfor issues.

Unpleasant as it is to contemplate the reduction and passing of dividends in railroads and industrial concerns, it is of peculiar interest to note that during the first ouarter of 1914 eight public utility corporations declared initial dividends affecting a capitalization of \$20,500,000, while twelve companies increased their rate of disbursements on \$80,373,000 of capitalization.

THREE LUMBER COMPANIES WITH CAPITAL OF \$25,000,000 IN TROUBLE

Boston, Mass., June 30, In the last mentally suited for mortgaging pur-Boston, Mass., June 30,—In the last mentally suited for mortgaging pursuew weeks three different lumber conserns with capitalization of nearly \$25,—20,000 have become involved in finantial difficulties, in two cases with actual receivership proceedings, and in the third with drastic reorganization, wiping out present stock and changing fund may for example call for any supplies of the first of lumber declines as it has a functional process. ortgage bonds into preferred stock. There is a certain similarity of cause or the failure of these concerns which is interesting enough to outline at ength.

These companies have broken down

inancially primarily because of the inancially primarily because of the proved unwisdom of putting bonds upon lumber properties, and especially irst mortgage bonds protected by a ringent sinking fund. It is a curius fact, but one which has been praccally demonstrated that coal, lumber
and perhaps certain other commodity
roducing companies are not funda-

during these dult times and sinks to a minimum, then in earn its sinking fund and inte

INDUSTRIAL UNREST ATTRIBUTED TO THE UNIVERSAL CRAZE TO GET RICH QUICKLY

Philadelphia, Pa., June 20.—President johnson of Baldwin Locomotive Works duted to the federal commission that duted to the federal commission that ormal conditions. The day men work is hours per week and night men 65 hours. At present there are \$200 embloyed working 40 hours for day men and 30 hours for night men. Average wage in 1900 was \$12.32 a means to pron are forgotten.

veek, in 1908 it dropped to \$9.80 and week, in 1998 it dropped to \$3.80 and at present is \$14.86, and 41 countries are represented on payroll. Enddwin Works pay no bonuses. Unions are not recognized and there is no efficiency system. Mr. Johnson does not install every safety appliance. There

is representing a period of a little more than three weeks, was 2,044,000 pounds from the company's own mines and s8,000 pounds from custom ore.

At last advices five of the blast furiaces and both reverberatories were no commission. Miami concentrates recommission. Miami concentrates are treatment and are no longer going of Bisbee for smelting as they did luring the shutdown.

Section 1. The works have no apployees' beneficial association. If a vigetm. Average age of the workman is injured on duty no effect of the properties of the specific properties. Average age of the workman is injured on duty no effect of the properties of the p

OL XXIX. NO 47

es in Industrial and Commercial Situation

PAINTS ARE STEADY

de in the local drug and che with stock in any one direction

being put forward towards the of next month. When the de-loes come, it is likely to come J directions at once, and in con-te the market is likely to suffer lete reversal from its present

mee factors have contributed to the tempes feeling there. In the local sariet, oplum has held steady, although the American market reports of at resulter from Turkey.

In the following list is shown prevailing prices for drugs, chemicals, sains and oils. As it is the aim of the lumish of Commerce to keep the price list and information, absolutely correct, any offers on the part of the trade to circut errors which may occur, weuld appreciated.

CHEMICALS AND DYESTUFFS.

0.0214 0.0214 in drums, 60 p.c.... d or granulated 0.03 0.0314

er's salt, crystals,

1.80 2.00

in peroxide in sticks, or roll,

of soda crys-

SLEACHING POWDER.

1.60 1.75

1.60 1.75

1.60 1.75

OILS AND ACCESSORIES.

| Solution | Solution

Stroksam:
S. Prime White, per
S. Water White, per
6. Water White, per
6.17 0.157

Turpentine and Oile:
The Supertine per bil. 0.64
Linead, Oil raw 0.59
Linead, Oil boiled 0.61
Linead, Oil boiled 0.61
Linead, Oil boiled 0.61
Linead, Oil boiled 0.61
Linead, Oil boiled 0.65
Linead, Oiled 0.65
Li

1.65 1.75 0.03 0.09 (Sp Nev estable the se drastic ing to Yarn were are ir finance 0.041/2 0.043/4 TO

(Special Winning Winni Wheat . | Shipme | S Red Dr. Genuine No. 1 per White L

US Pratt's Astral, per 0.17 0.15% single bbls. per 0.241/2 0.171/2 also single bbis, per call of the control of the co

0.65 9 0.60 1 0.63 0.251/6

T RICH QUICKLY

d as to safety of that there is an exd whose sole duty is ufety of the men and y appliance. Theremembership of emassociation. If 4seed on duty no eftermine responsibiltermine responsibil-t. The injured man benefit of half pay 100 weeks. In case y receives a benefit weeks' pay provided \$3,000.

H OF AUGUST

i product in addition contribution from company has uny side a causition of a life carries copper. In fact, some case used at Anyon seen used to be us at its present low dad

property does not
The fact that present
ts of the Hidden
richer than had
d more than coverage
of blister cop-

SECTION OF THE PROPERTY OF THE			
Acidat	a police		9
Acetic 28 degs. bls			
Caustic soda, domesti		6,000	
f.o.b		0.00	
works in drums, 60	0.04%	0.02	7
70 to 76 p.c	p.c	7.5.13	
Mandanid on one		1.50	
Powdered or granulate	a 0.03	0.08	ź
76 p.c		****	
Citric crystals	0.65	0.70	e,
Lattic		0.05	
Muriatic 18 to 20 degs.	0.01%		
Nitrie	0.061/	0.073	6
Opium, c.s	1.0	5.75	ă
powdered	1110000	7.05	j)
granular	7.30	7.35	ı
ORALIC	0.07	0.10	4
Ozalic	O Mo	0.40	Ĺ
Sulphuric 66 deg. drums	0.0134	0.00	Ŧ.
Soda, blcdq	010234	O'TE	Ž.
Soda, blear,	14.18.19.19	TANKE !	8
Tantic crystals	0.28	0.32	놟
Tannie powdered			S
Tartaric crystals	E E	0.32	ķ
Tartaric powdered		0.31	3
Accepted soda, casks		0.31	9
Albuman Llanda, casks	3.40	3.45	1
Albumen, blood, dry.		0.80	1
Albumen, egg	0.42	0.65	1
Allarine, red			1
lum, lump		1.65	1

delin, ground 1.65
dilin, powdered 0.02% 0.03
dilin, powdered 0.02% 0.03
diline, powdered 0.02% 0.03
diline, oil 0.10% 0.10%
diline, oil 0.10% 0.10%
diline, oil 0.10% 0.09% 0.08%
reside 0.05% 0.08%
reside 0.05 0.06
drum, chloride, per 0.05 0.06

| Section | Sect

| Pastic solid | O.04 | O.05 |

1914. 1913. 4.028,375 6.334,264 468,670 4.217,085 263,007 587,328 3.741,511 4.854,278 8 for week. 1,236,429 768,535 986,913 553,177 22,469 269,884
468,570 4,217,088 263,007 587,328 3,741,511 4,854,278 4854,278 4854,278 4854,278 4854,278 4854,278 4854,278 4854,278 4854,278 4854,278 4854,278 4854,278 533,177
263,007 587,328 3,741,511 4,854,278 s for week. 1,236,429 768,535 986,913 533,177
3,741,511 4,854,278 ts for week 1,236,429 768,535 986,913 533,177
1,236,429 768,535 986,913 533,177
986,913 533,177
22,469 980 004
22,469 269,884 65,595 660,303
Lords
Lead: * T cwt 6.15 6.20 cwt 5.90 6.00

1	Bulbhar sticks, or roll,		1913.
4.96	hbls 1.80 2.00	Wheat 4,028,375 Oats	
tine	Sulphide of soda crys 1.80 2.00	Barley 468,570 Elex 263,007	4,217,08
· 11.253	tils 0.0114 0.011	Flav 263,007	587,32
0.00	Balphide of soda, con-		4,854,27
arcs	Surface, sicily, page 0.02 0.02	Shipments for week.	
7	Surfac, sielly, per ton 65.00 75.00	Wheat 1,236,429	768,53
	Tariar emetic 0.20 75.00	Oats	533,17
	Ta ctystals 0.20 0.25	Barley 986,913	269,884
	EXTRACTS: 0.30 0.25	Flax 65,595	660,303
	Archil' extract 0.12 0.15	1 (1 th	
10.15	Postic solid 0.12 0.15	Red Dry Lead:	Visite Divis
100	Indigo, extract 0.05 0.07	Genuine nor out	
			6.20
	extract 10.00 10.15		6.00
	BLEACHING POWDER.		
330	1.75 1.75		8.75
	Ou a 1.60 1.75		0.70
in l	Glas AND ACCESSORIES.	3ulk 3.80	
41.3	SUBS.		2.40
12.8	First break 50 ft. 100 ft. 100 ft. 1.95 2 d5		2.90
utt	1.95 3.65		
16	break 2.05 3.85		
183	Section Sect		1.70
466			31.00
4510	Patroloum: 4.55		10.00
100	Can Prime White, per		1.15
a U			1.00
	Uk Water White, per 0.15		1.50
2.3	Da rei		5.00位置程度
100	Pratt's Astral per 0.17 0.15%	Varnishes:	1.85
68	Daniel Co.	Glue:	
210	blusine single bbls. per 0.241/2 0.171/2 sal	French medal	per 1b
1-56			0.15
488	bbis, per gal 0.24 1/2 0.27 1/2 Turbenties 0.24 1/2 0.27 1/2		9.60
400			
20	Turbent: 0.24% 0.27%		
88 8			1.85
100	Linseed Off Per hot one		3.00
48	Inseed Oll raw 0.64 0.65		
39	Arro Dollad V.09 0 60 l		0.20 (
16	Castor Oil 0.63		0.12
	The parentine per bbl. 0.64 0.65 (1988) (198		0.22 8
-4	Beein bhis Chinasan O one	Ialf Pint Ting per to	9
	b 0.2516 b 0.0816 b 0.0816 0.0816		t
	hein bble lots 5.00 8.50		0.60 to
	according to grade	dozen	, ti
4		7 7 7 26 mm	1.10 y
	AND REPORT OF THE PARTY OF THE		

CURTAILMENT OF PRODUCTION. CURTAILMENT OF PRODUCTION.
(Special to Journal of Commerce.)
New York, June 30.—Yarn spinning,
establishments in New England and
the south continue their policy of
drastic curtailment of production owing to very poor current demand.
Yarn prices are no weaker than they
were at close of last year, but they
are irregular in reflection of varying
financial needs of sellers.

TORONTO GRAIN MARKET.

TORONTO GRAIN MARKET.

(Special Staff Correspondence.)
Toronto, June 30.—The only feature of interest to-day in the grain market was the continued weakness of eash wheat and oats. Prices of these is uses followed the Winnipeg market, down the scale and at noon wheat was one cent lower than list night's close at 92% c for No. 1 northern and 91% of No. 2. Oats were % casier at 42% of or 2 C. W. S. and 42 for 3 S. Domestic demand for both grains was limited and foreign inquiry quiet. Cable bids did not come very freely. Ontario wheat was quiet and steady at 95c to 98c. Manitoba flour was unchanged at \$5.50 for first patents in Jute, Ontario 99 per cent. patents was also unchanged at \$5.50 for first patents in Jute, Ontario 99 per cent. patents was also unchanged at \$5.50 for first patents in Jute, Ontario 39 per cent. patents was also unchanged at \$5.50 for \$3.75. Bran \$23. Short \$25.

28. Short \$25.	S
WINNIPEG GRAIN STOCKS.	10
Opecial Staff Commenced	13
	Si
Winnipeg terminals, as of June 29, ere as follows:—	
Stocks in terminals:	B
	SI
neat 4 099 975 C 994 994	M
ARO 570 404	M
263,007 587,328	
3,741,511 4,854,278	'n
	In
1 (08,035)	
22,469 269 884	

Wheat 1,236,429 Oats 986,913	768,5 533,1	35
	269,8	
Flax	660,3	
Red Dry Lead: * Jenuine per cwt 6.15		- we
Jenuine per cwt. 6 15		10
Vo. 1 per cwt 6.15 White Land	6.20	sec
White Lead ground in Oil:	6.00	ma
ecorators' pure ton lots per cwt 8.10 Whiting, in bbis		tot
lots per cwt		load
Putty:	8.75	300
Putty:	0.70	few
Putty: ulk	2.40	sell
ladders, in bbls 2 80	2.40	coa
Cement and Firebrick:	4.90	med
		oull
Dags per bble	1.70	agh
	31.00	pres
		forn
	1.15	med
	1.00	\$80
	1.50	Calv
	1.00	paid
tiliture, per pol 1 00	1.85	were
		for
ilue:	per 1b	/nqu
ench medal 0.14	0.15	Lwee
	9.60	were
arnish, per bbl 1.80		weig
sh, per bbi 1.75 or varnish 1.75 Vering varnish 1.75		paid,
or 1.75	1.85	\$8.50
varnish 1.75	3.00	1997
	1 1 2 1 1 1 1	
man prima 0.17	0.20	(Spec
ntford medal 0.17	0.12	Chi
ite pigsfoot 0.10	0.22	stron
f Pint Tins per 1/2		seven
Lins per 1/2	400000000000000000000000000000000000000	thouse

XXIX. No 47 to: VOL. XXIX. NO 47	- THE JOURNAL	L-OF-COMMERCE	d'THE
DANIEL TO THE THEM CHEMICALS	MORE CHEERFUL NEWS MARKET FOR PRODUCE	- SOMMERCE,	TUE
F THREE " IM AND DRUGS STEADY	Scotland More Optimistic - Importers Continue Slow,	136 2 AND THE RESERVE TO THE RESERVE	
Demand is Slow Due to Dullness in Industrial and	cutta burlaps were quoted on the producing market at prices based on \$2.1. Jute which important the producing market at prices based on \$2.1. Jute which important the producing market at prices based on \$2.1. Jute which important the producing market at prices based on \$2.1. Jute which important the producing	e	Som
and market fluctuations of adustrials, and twenty-one ting facts. This analysis litty earnings, in face of the sare quoted. The composition of the sare quoted.	showed a firmer tendency, being quoted at 226 10s. a ton for first August delivery. This price was 5s a ton		Th F
nowing for favorable com- arket. The railroads and "York Stock Exchange, and whose reports were sufa- ts. In all cases the figures	dee reported the jute market firmer with a large amount of buying by the mills. Both the Calcutta and Dundee markets were recovered to the control of the co		Armou
analysis as relating to the percentage earned on the the average income wise.	steadier with more business passing in cloth. Encouraging News. The first encouraging reports in a long time were received from the scotch market. Was steadier than yester-day, and there was some demand com-		(Speci Chic
Per cent. Per cent. earned paid that at present with the	scotten market. The zone of the ad- vices was of a more cheerful charac- ter. Business was taken by some mills on goods of special cost.	MANLIUS BULL, Managing Director Royal Crown Soa	furthe lowing from
374 20.83 4.50 riew, the mills did not intend to over- 734 13.67 5.08 and with stock in any one direction.	low and that unless jute fell to much lower levels next month, some of the bears on the Indian market miest over may be just what is needed to bring		ering
Aver. loss wield and being put forward towards the suffer form of the demand does come, it is likely to come for form all directions at once, and in continuous forms and directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once, and in continuous forms are all directions at once and all directions	there was comparatively little business done for forward shipment, and that it was not likely demand would spring up until after the preliminary	The American Manufacturing Company has advanced prices on cotto and jute bogging from 2½ to 3 cent per pound. It is reported that the advance	on Corn ts were r
Per cent. Per cent. or earned paid her tone prevailing for drugs and	Spot goods were in fair demand, but prices continued to be very uneven. Small lots were sold at figures under which carload lots changed hands at the carload lots changed hands	prices will become affective there to morrow. Still another failure in the textil business is announced.	more fa
28 8.66 4.95 meta factors have contributed to the paragraph feeling there. In the local parket, oplum has held steady, al-	ng was between importers which ex- planed the low prices reported. One ale of 7½ ounce 40s was reported at 39c while others were made at 4.20c; deep and the demand is steady. There were no changes to note in the market for beans, which continued un-	This is the Crawford Woollen Mills of Martinsburg, Virginia. Liabilities ar estimated at \$160,000 and assets about the same amount. The mills employ ed about 300 persons.	of July .
5.53 27½ 2.56 stronger feeling due to the reports of stro	9-inch 101/48 were sold at 5.25; no changes to note and the demand continues to come forward in good volume from all sources. The tone of the day at 5.15 to 4.30c. A firm offer 5 the market for eggs, there were no continues to come forward in good volume from all sources. The tone of	A wire from Topeka, Kansas, say that according to the figures of F. D. Coburn, secretary of the State P.	Sept
of their capitalization in list of the public utilities preferred stocks of rail. F. public utilities.	unted above, would have been condered on Saturday. Bradford Tees British COUNTRY AND FARM RECEIVED	Agriculture, the wheat crop of tha state will total 154,000,000 bushels. This, if correct, is 60,000,000 bushels greater than any crop yet harvested in that state.	Winn
s. Five industrial com- ividends. Seven indus. Abidui	prited in Bradford tops with 50's, and pward showing firmness; 40's and is are slightly easier. It is anti-pated fine wools will be transfer to the state of the	Guessing is now rife on the New York Cotton Exchange, as to the fig- ures of the Government crop report for June.	Reports were ge
passing of dividends in est to note that during is declared initial divisions? Figure 1. The state of the st	e quiet. Some buying of two fold arps and a few lines of staple men's ar serges by the United States is Ported. Medium control	The average guess is from 77 to 80 and the average 78.1. How near to the actual figures this is, it is really hard to say, although crop experts state that the guess is not very far wrong.	pool she cline in July wa
Cittle crystals 0.86 0.76 sp) Lattle 0.04 0.95 bi Mirristle 18 to 20 degs. 0.01% 0.02 is Nitrie 0.068% 0.0736 tech	Inners are losing money on current siness. Cotton cloth at Manchester moving in the smallest volume in Beans.	There has been very little improve- nent noticed in the drug and chemical rade during the nast month	ing off
VIII	ress, however, is encouraging those of a revival in business. Three bound pickers 1,90—1,95 d Honey Products— White clover comb 0.14 -0.1444	Large dealers ussert that until an approvement comes about in the in- ustrial situation, chemicals and drugs fill continue to move in a purely dis- terested way. Large users will not the the rest.	were wa general At Cypro
Tor mortgaging purchast Tamic crystals 0.28 0.32 non nortgaging purchast Tamic powdered 0.28 0.22 nortgaging purchast Tamic provided 0.28 0.22 nortgaging purchast Tamic crystals 0.30 0.28 0.22 nortgaging purchast Tamic crystals 0.28 0.28 nortgaging purchast Tamic crystals 0.28 nortgaging purchast Tam	curtailing production owing forms state of the state of the plants of the nuitt Spinning Co. and the Mariet Mills are running only four Pure syrup (11 lb. (lms) 0.85 -0.874 at a week.	The Claffin failure has not had a pry great effect on the English wool at testile markets control	inches y is genera on Wedn Inspect cars, and
kgage carries a rigid **A effect of this fund familia. Actual of soda, casks 3.40 3.45 unit source can be sink a fund familia. Actual of soda, casks 3.40 3.45 unit source can be sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood, dry 0.22 0.30 for example call for any source can be supposed for the sink a fundament blood for	used but indicates the intention of styring (10 lb. tins) 0.75 - 0.80 at yarn manufacturers to slow up they can command better prices their product. LOCAL CASH MARKETS	the time of the crash. This goes to prove how local and ownical one's ideas will become. Amicans atthough a selection of the control of the	bid. Octoats: Jufflax: Jufflax
ber declines as it has dim ground 1.65 (8 H times and demand 1.15 No. 1.65	Special to Journal of Commerce.) Weakness was made apparent in the polycel to Journal of Course grains to day, due to the polycel to the pol	nglish markets, the largest in the prid, are apt to over-estimate the impring of their own. It does not y, from a business standpoint. If a homogmarket is not as big as the	of orders Cars in Wheat

Weakness was made apparent in the local coarse grains to-day, due to the weakening influences caused by the weakening influences caused by the western markets and the fact that there is oily a very small demand passing over the cable for oats. What block are being received are out of line with local exporters' views by one cent and therefore little business can be accomplished. There is no trade being consummated in barley as there is not sufficient of the grain left to fill any kind of an order. Prices, therefore, are only nominal.

In the flour and milifeed markets there is very little business passing, and prices have shown no changes from yesterday's range. The local idemand for milifeed, continues fair, however. There is little trade passing in rolled oats and prices are unstantial.

changed.

The following table shows the prevailing prices:—

No. 2 food Western 431/2	c
No. 2 feed	4
No. 3 Canadian W.	
No. 3 Canadian Western 61c	
Flour- 60c	
Strong bakers per 100 lbs	ı.İ
One pound pickers 1.90—1.95	1
Seconds 1.90—1.95	
	d
Millfeed- 4.70 4.90	1
Bran 23.00 24.00	1
Shorts	1
Middlings 25.00 25.50 Moultie burg 28:00 28:50	1
Moullie pure and 28.00 28.50	1
Moullie, pure grades 30.00 32.00	1
Moullie, mixed grades 28.00 32.00	1
Rolled Oats— 28.00 29.00 per bbl. 4.50 4.55	ŀ
n bage 4.55	1
n bags	1
TORONTO LIVE STOCK.	
STOCK.	i

(Special Staff Correspondence.)

Toronto, June 30.—Receipts to-day yere 59 cars, 667 cattle, 1,516 calves, 657 thogs and 62 sheep and lambs. A cond light run this week to date tade the position of trade light. A t of six steers brought \$8.65, while a ad brought \$8.60. They weighed 1,-40 pounds and 1,000 respectively. Very wo ft these were offering the bulls liling between \$8 and \$8.50, bull choice atts held firm, demand being good edium to choice brought \$6 to \$7.50. Ills brought \$7 to \$7.65, run being that a sightly improved feeling evalled for stockers and milkers, themer going between \$6 and \$7.25 for dium to good and the latter \$45 to 10 with a few extra choice at \$90 cach, lives were strong, \$10.50 was freely d, ranging down to \$7 for fair, sheep re steady, going between \$5 and \$4.25 ight. Ewes lambs tended up in ultry being keen prices, being benefit of and \$1.85 for good, swint e up twenty-five cents per hundredght. For off car hogs \$8.75 was d, while fed and watered brought of and f.o.b. was quoted \$8.

CHICAGO LIVE STOCK.

cial to The Journal of Commerce.)
leage, June 30.—Live hogs were
tig to-day. Receipts estimated at
theen thousand and twenty-sever
sand and twenty-sever thousand
orrow. Estimated at three pointr
veight thousand. Left over at
6, four thousand.



In her report Miss Giles makes an approximate decrease in arca planted of 1.4 p.c. Oklahoma and Texas show reductions of 10 per cent, and 3 p.c.

of 1.4 p.c. Oklahoma and Texas snow reductions of 10. per cent. and 3 p.c. respectively.

She states weevli in Mississippi and Louiniana is recious menase to the crep. They are present in large numbers and have already begun to attack blooms. Many complaints of black root impaired stands in Georgia. Many correspondents say late plantings will not mature before frost. Crops will not mature before frost. Crops with the exception of Texas and Oklahoma are remarkably clear of grass; and weeds. Stands range from good to very poor. It may be said the average is fair.

WILL NOT EFFECT TRADE

| Much 19 cars. Total 585. |
| BREWERS MATERIALS. | In the pean of changes in the longs conditions in the Pacific coast markets. A good demand is passing for 1913's and 1914's but prices offer-team provement. The condition of the local market remains unchanged. First choice Oregon hops 26½ to 28 Malt ... 85 to 8; Barley ... 58 10 6; Peed barley ... 58 279½ to \$2.80

Mr. Greenshields, who is head of the Greenshields, Ltd., one of the argest wholesale dry goods houses in Canada, and also a director of the Bank of Montreal, asked for an expression of opinion as to the probable effects of the Claffin failure, made the following statement:

OFFICIAL WEATHER MAP

Some Covering on Reports That Too Much Rain had Fallen---July was Easy

CORN ALSO LOST

MANLIUS BULL,

Managing Director Royal Crown Soaps
Ltd., Winnipeg, and a Director of
the Union Bank of Canada.

The American Manufacturing Company has advanced prices on cotton
and jute bogging from 2½ to 3 cents
ber pound.

It is reported, that the advanced prices will become affective there tomorrow.

Still another foilure in the textile
business is announced.

This is the Crawford Woollen Mills of
Martinsburg, Yirginia. Liabilities are estimated at \$160,000 and assets about the same amount. The mills employed about 300 persons.

A wire from Topeka, Kansas, says that according to the figures of E. N.

WINNIPEG CRAIN

catimated at \$160,000 and assets about the same amount. The mills employed about 300 persons.

A wire from Topeka, Kansas, says that according to the figures of F. D. Coburn, secretary of the State Board of Argiculture, the wheat crop of that state will total 154,000,000 bushels greater than any crop yet harvested in that state.

This, if correct, is 60,000,000 bushels greater than any crop yet harvested in that state.

Guessing is now rife on the New York Cotton Exchange, as to the figures of the Government crop report for June.

The average guess is from 77 to 80 and the average 78.1. How near to the actual figures this is, it is really hard to say, although crop experts state that the guess is not very far wrong.

There has been very little improvement noticed in the drug and chemical trade during the pant month.

Large dealers assert that until an improvement comes about in the industrial situation, chemicals and drugs will continue to move in a purely disjuict on the risk of buying heavily.

The Claffin failure has not had a very great effect on the English wood and textle markets, contrary to all prophesies made by American writers at the time of the crash.

This goes to prove how local and provincial one's ideas will become. Americans, although acknowledging the Brighlan markets, the flargest.

This goes to prove how local and provincial one's ideas will become. Americans, although acknowledging the Brighlan markets, the flargest.

In her peopre Miss Giles makes an approximate decrease in area planted.

Total C.P. R. 363 Care, C. N. R. 113 care, approximate decrease in area planted.

Cars	1111	abe	cı	ec		0	n		N	I	1	10	lε	ų	۲,	J	u	ne	29
Whont				t										1					191
Wheat	* -		•	•11	١	٠		•											44
Oats .				٠.					•				٠			,			7
Barley Flax	٠		٠	• •								,				 ,			- 1
rick.				ų.			٠.												4

Total ... C. P. R. 363 cars; C. N. R. 113 cars, G. T. P. 57 cars; Calgary 33 cars; Duluth 19 cars. Total 585.

OFFICIAL WEATHER MAP

tion as High—Yield Will Be Good-Northern Weather More Favorable.

Sangula, and allow a director of the Bank of the problem of correct and the problem of the calculation of th

IMPROVING SITUATION

Last Two Weeks of June Will Show Improvement Over First Half of Menth.

(Special to Journal of Commerce.)

New York, June 30th.—From Statistics to date. It is apparent that the steel industry will show less favorable returns for last half of June than in the first two weeks; this does not however, apply to the United States Steel Corporation which booked more business last week than in earlier weeks of June. Its bookings continue to average 25,000 tons daily and the unfilled tonnage statement for June is expected to show little if any decrease in orders from the May item.

Higher prices are being quoted by both steel corporations and independents for delivery during the last quarter of 1914 and advances approximating two dollars per ton above market for prompt shipment. Jobbers' stock on Inand are low and they are doing little business in New York City.

There has been a better demand of late for structural steel.

More Equipment Orders.

The American Bridge Company has recieved contracts for 2,000 tons of cobricated structural steel for an uptown office building. The Pennsylvania Sugar Refining Company has ordered from the American Bridge Company 800 tons steel for its new warehouse. Of the 250,000 tons steel ordered for subway construction in New York and Brooklyn not including the original subway now in operation, 200,000 tons were awarded the American Bridge Company. Steel people believe that about 200,000 tons more structural iteel will be needed in subway work.

wania Sugar Refining Company has or lered from the American Bridge Company \$00 tons steef for its new warehouse. Of the 250,000 tons steef orders of the continued of the subway construction in New York and Brooklyn, not including the right of the subway of the continued of the subway work.

Gains in Week Heavy.

Dittaburg—Closing week in June has maintained most of the gains of the preceding week, in regard to the reaction of the gains of the preceding week, in regard to the reaction of the gains of the preceding week, in regard to the reaction of the gains of the preceding week, in regard to the reaction of the gains of the preceding week, in regard to the reaction of the gains of the preceding week, in regard to the reaction of the gains of the preceding week, in regard to the reaction of the gains of the preceding week, in regard to the reaction of the gains of the preceding weeks, in regard to the reaction of the gains of the preceding weeks, in regard to the reaction of the gains of the preceding weeks, in regard to the reaction of the substitution of the preceding weeks in the preceding weeks, in regard to the preceding weeks, in regard to the preceding weeks, in regard to the preceding weeks in the preceding weeks, in regard to the preceding weeks in the preceding weeks and
Special Cable to Journal of Commerce Liverpool, June 36.—Cotton futurer closed 2½ to 6 points lower. Spots wer-tull and steady, middlings 1 point higher at 7,64d. Sales three thousand sales.

| alles, | Liverpool cotton range follows: | Open. | High. | Low. | Close, | Luly-Aug. | 731 | 731 | 726 | 726 | Aug. - Sept. | 714½ | 719 | 711 | 711 | Oct. - Nov. | 683 | 687 | 681 | 681 |

NAVAL STORE MARKETS.

(Special to Journal of Commerce.)

New York, June 30.—Following the stronger tone at Savannah, mayar atteres advanced slightly in this market. Holders of turpentine spirits were asking 50c and there was some fair buying by Jobbers. Tar was puted and unchanged on basis of seven dollars for kiln burned. There was a small demand for rosins and prices held unchanged.

Savannah—Turpentine 47 to 47%:

London—Turpentine 47 to 47%:

London—Turpentine 48 to 47%:

London—Turpentine 49 to 47%:

London—Turpentine 49 to 47%:

London—Turpentine 47 to 47%:

London—Turpentine 47 to 47%:

London—Turpentine 48 to 47%:

London—Turpentine 49 to 47%:

Londo

Advances Have Been Scored in Opium---Turkey Advises of Rain Lesses

CHEMICALS STEADY

Many American Bleach Factories Have Reduced Output 50 per cent. Ow-ing to Siewness of Demand.—Lon-don Remains Guist.

special to Journal of Commerce.

Special to Journal of Commerce.

New York, June 30.—Further improvement in the demand for seasonable drugs has developed in the last week, and some substantial price uptures have been a better demand of late for structural steel.

More rails and equipment have also been ordered. The Toledo St. Louis and Western Railroad is expected to close contracts soon for a large tongage of rails and it is thought that other roads will enter the market. It is expected that the Pennsylvania Railwoods rail order will be awarded this week. Car inquiries are better and the Union Pacific will purchase 3,000 shortly.

Pig iron prices are steady and show a firmer tendency.

Number two foundry iron was advanced a system of the price of the essence as well as that of the fruit. Owing to obtain cleaves the price of the essence as well as that of the fruit. Owing to low state of stocks, Hungarian and German hamomile flowers have been mafulanted at prohibitive levels. Ceylon citronic manage of the price of the essence as well as that of the fruit. Owing to low state of subway and shows a firmer tendency.

The American Bridge Company has greeved contracts for 2,000 tons of fabricated structural steel for an uptown office building. The Pennsylvania Sugar Refining Company has greeved from the American Bridge Company so the subway construction in New York and Brooklyn, not including the pricing story.

More fall and the proposed to the Special to Journal of Com

Jod. E10 10s.

Ashes, per cwt., pearls, 40s., monthal,
Montreal pots. 38s; New York pits. 17s. Benzole, per gal., 50 per cent., 110;

efore they would be required it. Ald, Menard, the

poser of the motion, was careful poser of the motion, was careful state that he did not wish to ha state that he did not wish to have

The first sitting of the civic in

shayor Martin warned Ald. Ward that if he persisted in his "next meet-ing" in the matter of the Devonville street widening he wouldn't get the improvements he had been asking for. Ald. Ward stuck to his "next meeting."

presentative at the Lyons Exposion. Ald. Ward objected that as Ald

\$500 was voted to cover the exp

P.E.I. CROP REPORT

Charlottetown, June 30.—The croreport issued Chilly was by the Provincial Department of Agriculture make interesting reading; "In shows that, a verage yield of hay is promised over the property of the prope

the Island although the season is la Clover has suffered Doin winter i

Department of Agriculture Isau Hual Statement, Showing Islan 2006 Good Shape, po j.

Attitude of Government to Unionist Amendments to Amending Bill Uncertain

TROOPS AT PITTSBURG

Theatened Riet Yesterday Led to Summoning Soldiers—British Sub-jects Advised to Leave Mexico— Panama Canal Tolls.

The attitude of the Govern rds the Unionist alterations to the me Rule amending bill is extremeprevails that these alterations will onsidered in a liberal spirit. One

be considered in a liberal spirit. One considered in a liberal spirit. One considered in a state of the Unionists is the question as to how the clause can be enforced under which, it is asserted, the spending of British money on Nationalist volunbleers is prohibited. Mr. Asquith has been silent on this point. Lord Lansdowne will make an important speech on Wednesday in regard to the scope and extent of the amendments to the amending bill. He is expected to take a strong stand for the exclusion of the entire province of Ulster, pending the electors' willingness to come under the Dublin Parliament.

Parliament.

Lord Willoughby de Broke is leading the "Last Ditch" party, who advocate the entire rejection of the amending bill, and would also repeal the Parliament Act if returned to power. The migority of the peers are in a more conciliatory spirit, recognizing that it would be better to press for the creation of a real second chamber, as provided for in the Parliament Act. "The "Nationalists received a rebuff". The Nationalists received a rebuff om Mr. Asquith yesterday when Mr. from Mr. Asquith yesterday when Mr. Devlin put in a question concerning Lord Londonderry attending the parades of the Ulster volunteers, although he is afee-de-camp to the King. The Fremier pointed out that the duties of alde-de-camp were entirely of an analysis of the control of the contro orary character, and that the

The continuance of the policy of the ributing government funds in national banks throughout the country to al banks throughout the country to facilitate the movement of crops in the summer and fall, was announced by Secretary McAdoo, yesterday, although he has been advised that there will be no general need for money. In 1913 the Treasury deposited for the movement of crops more than \$37.00,000. This year, notwithstanding the wastly increased crop yield; the banks report that they are well supplied with money and that there is likely to be it need of government assistance.

Winston Spencer Churchill, First Lord of the Admiralty according to the Daily Mirror, has yielded to the repeated apeals of his wife, and has resolved to make no more aeroplane flights this year. Mr. Churchill's enthusiasm for daring aerial flights has been the cause of much anxiety on the part of the British Government and lis personal friends.

Prot. Todd, of Amherst College, who will sail from New York July 4 with a party of other astronomers for Bussia, will introduce a combination of setoplane, camera telescope, and spectroscope in a scientific study of the college of the sun on August 21.

With the revival of the system of farming out the taxes, by which method the bulk of the money collected is lost to the central Persian Government, the last vestige of the reforms instituted in Persia three years ago by W. Morgan Shuster has disappeared. This does not mean, however, that this will benefit the old revenue farmers, but simply that Russian collectors have taken the place of the Persian official collectors. How the treasury, therefore, is to meet its obligations can only be answered in one way; Russia will, of course, come forward with the money at the right time, but at her own price.

A company of state troopers, comnanded by Captain Adams, arrived
six night in East Pittsburg, where
new will be used to maintain order in
new Westinghouse strike zone. The
ceision to bring the troopers to the
trike zone followed a near riot on
the bridge at East Pittsburg, yesterny morning, where nearly 4,900 strikny, men and women, congregated just
efore the opening of the big gates
the Westinghouse Electric and
anufacturing Co. McClure, the New York
Walter C. McClure, the New York
Work and polo player, was fined \$100
for reckless driving of the New York
for and poloplayer, was fined \$100
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for and poloplayer, was fined \$100
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for and poloplayer, was fined \$100
for reckless driving of the New York
for and polop player, was fined \$100
for reckless driving of the New York
for and polop player, was fined \$100
for reckless driving of his automobile
at Red Bank, N.J.

As a result of a 20 per cent. increase
for a bridge of bread in Madrid, an information of the same recommendation of the same recommendation of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in Madrid, an information of the price of bread in M

The Union Bank of Canada quitted its former offices in Threadneedle Street, London, yesterday to take pos-session of the premises at 6 Princess street, formerly occupied by the Can-sidian Agency. The new premises are much more commodious, requiring adto the staff.

The sweeping statement that Great Britain had not held any correspondence with the United States government on the Panama tolls matter since President Wilson's election was made in the House of Commons last night by the Minister for Foreign Affairs.

"The action was influenced by England," he said. "The most satisfactory feature of the Panama tolls exemption repeal was that it was due to a desire to influence the good relations between, not two, but all countries."

In view of the existing conditions in Mexico, Sir Lionel Carden, the British subjects temporarily to leave the country. He said that the shortage of fiel used in the operation of trains was becoming more acute daily and that the trains probably soon would stop running, which would make difficult the departure of persons in the interior.

NEWS OF WORLD MAYORS JOIN FORCES TOLD IN BRIEF IN FIGHTING FRANCHISES

Public Utilities Research Bureau Formed to Offset Work of Public Utility Corporations

New York, June 30.—A coalition of cities, regardless of size, is being organized under the leadership of Mayor Mitchel, Mayor Rudolph Blankenburg of Philadelphia, Mayor Harrison of Chicago, Mayor Baker of Cleveland, and Mayor Shroyer of Dayton, so that in fights against public utility corporations in the future the cities will have an agent as fully equipped with knowledge of the situation as the corporations.

It is planned to hold a nation-wide conference of cities some time next fail, when a bureau of public utilities research will be formed. The conference will be held in Philadelphia, and ac-

conference of clities some time next rail, when a bureau of public utilities research will be formed. The conference will be held in Philadelphia, and a cording to the announcement sent out by Mayor Blankenburg the mayors of practically every city in the country inviting participation, and it is expected that the conference will be strongly supported.

The basic idea underlying the formation of technical knowledge bearing upon the inner workings of public active to the procession the clites have been represented by men not fully familiar with the subjects, while the side of the corporations has been presented by the best informed and most able men in the country.

If the cities do not init together.

subjects, while the side of the corporations has been presented by the best
informed and most able men in the
country.

"If the cities do not join together
for the presentation of their cases as
the public utility companies have the
laws and precedents established by
the commission stand in danger of being blassed by the able arguments of
the representatives of these corporations," says Mayor Blankenburg in his
letter to the mayors.

The public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations are doing for the public utility corporations has been presented as presented as a seconations are
doing for the public utility corporations has been presented by the exchange of experience, information and resources, and we want to
provide an organization for the cities
that will do for people all over the Untile States what these associations are
doing for the public utility corporaties States what these associations or
the division for the cities that will do for people all over the Unties States what these associations or
the division for the cities that will do for people all over the Unties States what these associations are
the doing for the public officials over the more its
always Mayor Blankenburg and and mayors and
the representation of the rights and
interest to the mayors.

The public officials very here

MANY SOURCES

GLEANED FROM

A school of 15 whales was report An epidemic of typhoid reported fro

The Cuban House of Representative assed a budget of \$41,000,000.

Dr. Christopher Johnston, professo

\$500. was, voted to pay for photo graphy of the Council and Controllers Ald. Boyd thought \$500 too much.

AN OLD QUARREL

Assassination of Archduke Franci Looked Upon as Act of Revenge.

Locked Upon as Act of Revenge.

The fact, that the assassination of Archduke Francis Rerdinand and his wife occurred in Bosnis and that one of the assassins is said to be a Serytan recalls the fact that in October, 1905, when. Austria, annexed Bosnia and Herzegovina, the Government of Servia protested, belligerently against, being the servia protested, belligerently against, being the member of the servia protested in the servia protested into the servia protested in the servia servi

Dr. W. M. Keyes, veteran physiciant Georgeville, Que, is dead. The United States Government has organized a school for aviators at Pen-sacola, Florida,

Prof. Todd, of Amherst College, will sail with aviator above the glouds to view eclipse of the sun on August 21st. More than 1,600 members of the moking Pipe Makers' Union in New ork voted to strike for an increase in

of Oriental history at John Hopkins University, died in Baltimore, aged 56

AROUND THE CITY HALL CANADA'S FORTY-SEVEN YEARS OF RAPID PROGRESS

A Backward Glance at the Past Shows an Advance That is More Than Encouraging for Future

The present is a time for stocktaking, both for nations and for individual it is the end of the half year, and as such affords an opportunity for compar son. For Canada, it is the 47th anniversary of her birth as a nation, as therefore a fitting time to glance backward over the achievements of the pas and forward into the years that are to come.

In a review of Canada's progress during the past forty-seven years, statistics must of necessity play a large part. During that period, Canada has mad wonderful strides and probably presents a record unequalled in the world history. The following table shows Canada's growth from Confederation to date. Owing, however, to the difficulty in securing last minute statistic the returns are for the year 1813.

ır		1867	
n-	The first sitting of the civic in	1867.	1913.
tv	Vestigation into the construction of	Population \$30,289,048	\$117,341,476
	sewers in Notre Dame de Grace war	d P 0 3,371,594	8,000,000
ts	will be held to-day at the City Hall	1 Post 2 204,589	43,000,000
is	Witnesses have been summoned to in		1,011,367,714
be	form the Board of Control what the	1 Insurance in force	1,070,265,000
	know of the overcharging. The in		2,680,154,028
1	quiry will last two or three days. The	Detters sent	
1-	board will endeavor to fix the re-	T OSC OTHERS	633,000,000
11	sponsibility for what he	nanway mneage	14,178
1-	sponsibility for what has occurred as		29,304
n	it is announced there is no doubt of	Total trade	256,702,703
S	the heavy overcharging of excavation	Imports	1,085,264,000
u	of ordinary sand and clay which was	Exports 73,459,644	692,032,000
r	charged for as rock.	Exports 57,567,888	393,232,000
		Immigration	402,432
-	It was decided yesterday by the	Government revenue	168,689,903
0	Board of Control to appoint Messrs.		115,000,000
-	M. J. Butler as engineer and P. A.		8,380
-	Gagnon as accountant, who will pro-		1,247,583,609
8	ceed at once with the preparation	187.942	471,126
	or a report on the proposed expropria-	Salaries and wages	241,008,416
	tion of the Montreal Water and Power	Values of products	1,165,975,639
0	Company's system. Mr. Gagnon is a		303,562,104
-	member of the Chartered Accountants		
-	and Mr. Butler is a prominent member		150,145,661
9	of the Society of Civil Engineers. They		44,784,593
1	will be instructed by the Controllers		355,754,600
	to-day on their task. Their report is	Butter exported (bush) 620,543	20,697,144
21	to be ready on or before August 20th.		
1		Mineral exported (bush.)	93,166,009
	\$500 was, voted to pay for photo-	Mineral exports	S
3	graphy of the County for photo-	Mineral products (1971)	57,442,546 0
	graphy of the Council and Controllers.	Fishery moducts (1970)	144,000,000 I
. }	Ald. Boyd thought \$500 too much.	Fishery products (1870)	33,384,469. t
9			16,336,721 8
	Mayor Martin warned Ald. Ward		161,802,049 te
1	that if he persisted in his "next meet-	Forest exports	43,255,060
	ing" in the matter of the Devonville	Factory exports	43,692,708
	street widening he wouldn't get the	나 그는 가는 가는 가는 가장 가장 가는 것이 없는 것이다.	To William Town
1	improvements he had been asking for	Last year, Canada's field crops were valued at seed and rea	OF LABORED STREET, STR

Factory exports

2,100,411

43,692,708

Last year, Canada's field crops were valued at \$552,771,500 grown on 35,375.

000 acres. Our wheat crop amounted to 231,000,000 bushels. Canada has altogether 1,401,000,000 acres of land, of which 449,000,000 are capable of cultivation, but only 2½ per cent, or 36,000,000 acres, are actually under cultivation. The possibilities of Canada's productivity with 97½ per cent of her arable lands untouched are almost beyond computation. Canada will undoubtedly always remain a great agricultural country.

In other natural resources, Canada possesses untold weath. Our fisheries amounted last year to \$33,389,000, while from Confederation to date, their value exceeded '800,000,000. This country possesses what is probably the greatest and most extensive fishing areas in the world. Our forest areas not the most extensive fishing areas in the world. Our forest areas not the neighborhood of \$150,000,000 per year, have scarcety been developed. United the property of the server of the probability of the property of the property of the property of the probability of the property of the probability of the probabili

roads, we possess 30,000 innes, naving quotien the inneage in the past twenty fearly at Carryle attor. Carada pessessal 1011278 pales. By the end of 1915, when the present lines under construction are completed, Canada will 1916, when the present times under construction are completed, Canada will have upwards of \$6,000 miles, representing an investment of \$1,548,000,000.

Canada must develop her great basic industries as in the last analysis it is pion this that a confirty's prosperity rests. Although her factories produce annually goods valued at \$1,165,000,000.

GEM IMPORTS FALL OFF HIGHER DUTY

Clove him sufferid Dan Wilter injury to some extent.

There will be an average crop of wheat. In eastern sections the excessive rain, and continued cold has had a backward effect.

Outs will also be an average crop and in some localities there is an increased acreage. In some low lands damage has been caused by the unusually wet season. New York, June 30, Imports of gems

The amexation of the lwe States by Austria threatened, for a lime to dissure the peace of Europe. On the same day that Bossia and Herzegovina were annexed Bulgaria delayed feet.

Oats, will, also be an average crop dissure the pendence of Turkey and this brought about further complications. Turkey of ra time refused to recognize Bulgaria delayed feet.
Oats, will, also be an average crop dissured for a time refused to recognize Bulgaria dis independence and it was freely predicted that the Ottoman Government would be forced off the map of Europe.
The people of Servia clamored for war with Austria, and King Peter was the time to the control of the two States, but the present indications as the produced at the time showed itself in the second Balkan war with the sessions of the two States, but the feeling engendered at the time showed itself in the second balkan war went the Servians, with the assistance of the Greeks, asoundy thrashed the Bulgarians, who previously had driver the the Turks back to the walls of Constantinople.

The proclamation of Emperor Francis Joseph formally announcing the amouncement of Austrian suzerainty vas a accomplance with a pledge of a Constantinople.

The proclamation of Emperor Francis Joseph formally announcing the amouncing the amouncement of Austrian suzerainty was a complained with a pledge of a Constantinople.

The proclamation of Emperor Francis Joseph formally announcing the amouncing the amouncing the sent of the proposed formally announcing the constantinople.

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The proclamation of Emperor Francis Joseph formally announcing the constantinople.

The proclamation of Emperor Francis Joseph formally announcing the constantinople.

The proclamation of Emperor Francis Joseph formally the proclamation of the proclam

The Distillation of the Distillation of the Control
ON TIN POWDER

Washington, Tüne 30. Powdered tin is to be assessed with a dirty of 25 per centum and valorem when imported, according to a customic rule reads by Assistant' Secretary of the Treasury Mathem to-day. This being an incorrect or thirty lays from date. The new instructions were included in a letter to the collector at New York, which said:

to the collector at New York, which said:

"It appears that it is the practice at your port to assess" duty upon the merchandise ir question at the rate of 10 per centum ad valorem as metal unwrought under paragraph 154 of the present rariff act, but that as powdered in is commercially known as bronze powder the appraiser is of the opinion that the merchandise is properly dutiable at the rate of 25, per centum ad valorem under paragraph 146 of the said act, which paragraph provides that rate of duty on bronze, powder."

HAPPENINGS II

Geo. Lyon Defeated Tr in International Go Match at Ottawa

COULDN'T SCORE

ount only two runs esterday, while Jerse same number of hits, lies across the pan. The made by Howley's mer tra bags, but were so they falled to produce hand, the wallops made it for the bags.

at Baltimore yesterday and

assured the sus

BASEBALL RESULTS.

INTERNATIONAL.

Jersey City, 6; Montreal, 2. Baltimore, 5; Buffalo, 0. Rochester, 16; Newack, 1.

Chicago, 10; Cincinnati, 7. New York, 7-8; Brooklyn, 8-6. Pittsburg, 4; St. Louis, 1. Philadelphia-Boston-Rain.