

The Toronto World

No. 53 YONGE STREET, TORONTO.

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PERMISSIVE AND HASTE. The Globe is at a loss to understand why the Grand Trunk Pacific scheme should not be immediately accepted, and it is inclined to attribute the hesitation in part to "that ingrained pessimism, which so often develops in statesmen a lack of confidence in their country's future."

The canker of corruption has eaten too deeply into the heart of Canadian politics to have the malady cured by any judicial pronouncement, but it never so just, or by any enactments of parliament, as they never so wisely framed.

This surely enough to appal the stoutest heart, and to create suspicion, timidity and hesitation. A very large scheme, involving the country in heavy obligations, is being considered in a body into which the canker of corruption has eaten deeply, and in which the Ten Commandments are disregarded.

Naturally, the effect of these mournful utterances is to cast suspicion on any scheme in which a corporation is involved, and especially on so gigantic a project as that now before the country.

Who that heeded the Globe could be blamed for pessimism? Who could feel any confidence in a diseased parliament, preyed upon by parasites, of enormous proportions and enormous growth?

Possibly the truth lies somewhere between the two extremes described by the Globe. Without sharing its pessimism of yesterday, we may object to its wild haste of to-day, and ask that the great project shall be fairly considered.

MR. BLAIR AND THE RAILWAY. All sorts of reports are in circulation about ex-Minister Blair. One is that the railway project will be modified to meet his objections, and that he will return to the ministry.

term may be better known in a military city like Halifax. The lady golfers are naturally indignant, and want an apology.

Just before the Drop Came English Murderer Admitted Guilt to Clergyman.

London, July 23.—The Daily Mail's report of the confession of Murderer Douglas reads: For one half-minute, as he crossed the yard, Douglas breathed the mild air of a beautiful summer morning and saw the glorious sunshine. Then he was in the hanging shed and Billington, with his assistant, Ellis, stepped forward and drew the white cap over his eyes.

At that tense moment, with Billington's hand on the lever and his assistant holding the top of the rope, the chaplain leaned forward to Douglas, a terribly earnest figure, one hand holding a book, the other, nervously stretched forward to the sightless man.

"Dougal," he said, in a thrilling voice, "are you guilty or not guilty?" There was no answer, and again he asked quickly: "Guilty or not guilty?" Douglas's head in the direction of the voice and, in a clear and firm tone, "Guilty!"

ALABAMIANS RETURN HOME. After traveling a week in Canada the 180 Americans, composing the Press Association of Alabama, left Toronto for Chicago in a special train over the Grand Trunk Railroad at 12 o'clock last night.

The Alabamians reached Toronto at 10 o'clock yesterday morning from Montreal, en route to a special train for Chicago on the return trip. At 9 o'clock they went via the steamer Chicora to Niagara Falls, where they spent the night.

Mr. Rowntree's Reply. Mr. Rowntree replied fittingly, but refrained from making that the terms of the agreement, "as he put it, 'all were ready for a good sleep.'"

DANGEROUS FORTY. New York American: Mr. Charles M. Schwab, as the typical American who is subjected to the typical American life, is chiefly valuable to the countrymen as an object lesson in physiology.

CYCLIST LOST A LEG. Alexander Sims Collides With an Engine and is Badly Injured. While hurriedly riding a bicycle in from Toronto Junction, Alexander Sims, an employe at the Pulley Works, ran into a passing engine at the Blooming Street T. R. crossing, which a line of freight cars had hidden from view.

Band at Riverview Park. The Royal Grenadiers Band, under the direction of Mr. Waldron, will perform the following program at Riverview Park to-night: March... Saige to Buffalo... Hinges overture... Merry Monarchs... Housie Selection... Prince of Pilsen... Old German Air Varié... Rhapsody Selection... Waiward... Andrew Trombone Solo... Air Varié... Rollison Selection... Johnny Come Marching... Time... Waltons... Flavaids... Popular Medley... Waiward... Intermezzo... Anona... Vivian Grey Second Popular Medley... J. Waldron.

The Soufriere Agitated. Kingston, Island of St. Vincent, July 23.—The Soufriere Volcano has been agitated since July 19, emitting puffs intermittently. A severe earthquake shock was felt at 1.40 a.m.

T. EATON CO. LIMITED

We Close Saturday at 1 p.m.

A Short But Busy Day

In the Men's Section

\$2.50 to \$3.50 Straw Hats, \$1.00. 10 dozen Men's Straw Hats; fedora and boater styles; made of fine canton and rustic straws; also some imitation Panama; leather sweat; silk bands; light in weight; nothing new or more stylish; \$2.50, \$3 and \$3.50 values; Early Closing Sale Saturday 1.00

75c Boys' Boater Hats, 25c. 12 dozen Boys' Straw Boater Hats; made of fine canton and rustic straws; leather sweat; fine silk bands; prevailing style for this summer's wear; excellent value at 75c; Early Closing Sale Saturday .25

\$2.50 to \$3 Sailor Hats, \$1.00. 9 dozen Children's Straw Sailor Hats; made of extra fine quality selected straws; pure silk bands and streamers; very stylish headwear for the youngsters; \$2.50 and \$3 values; Early Closing Sale Saturday 1.00

\$3 to \$4 Underwear, \$1.59. 12 dozen Men's High-grade Underwear; summer weight; knit-to-fit combinations; also fine imported linen mesh, in two-piece style; full-fashioned; silk trimmed; pearl buttons; best finish throughout; our former prices \$3, \$3.50 and \$4 per suit; Early Closing Sale Saturday 1.59

\$1 and \$1.25 Bathing Suits, 59c. Men's Fine Imported Bathing Suits; two-piece and combination styles; dark fancy stripes; also two-piece style; in wide navy blue and white stripes; sizes for large and extra large men only; selling today at \$1 and \$1.25 per suit; Early Closing Sale Saturday .59

50c and 75c Leather Belts, 25c. Men's Leather Belts; assorted tans, olive, black, with white stitching and patent leather; ring slides or plain; fine quality; newest summer styles; sizes 32 to 46 inch; present prices 35c, 50c and 75c each; Early Closing Sale Saturday .25

\$1 to \$2.50 Neglige Shirts, 79c. 38 dozen Men's Fine Neglige Shirts; these are picked from our regular stock and include some of our very best qualities in both imported and domestic makes; they are made with plain or pleated bosoms; detached link cuffs; cushion neckband; latest patterns, in light grounds, with neat stripes and figures; also medium and dark shades; sizes 14 to 18 inches; usual selling prices \$1, \$1.25, \$1.50, \$2 and \$2.50; Saturday to clear 79

50c Silk and Satin Neckwear, 12c. 30 dozen only Men's Fine Silk and Satin Neckwear; made-up knot bows; best finish; satin lined; fine imported Creole qualities; broken lots; picked from our regular stock, which sold at \$1.25, 50c each; Early Closing Sale Saturday 1.25

\$2.50 Washing Vests, \$1.50. 100 Men's Fancy Summer Washing Vests; single-breasted style; made of fine quality striped cashmere; pearl and self-covered buttons; four pockets, with mock buttoned flaps; well made and trimmed; \$2.50 values; sizes 34 to 42; Early Closing Sale Saturday 1.50

Tennis Suits, \$1.95. 40 Men's Two-Piece Tennis Suits; single and double-breasted saque styles; with patch pockets; made of fine quality flannel flannel with narrow stripes; cuffs, buttoned extra collar and cuffs; reefers on pants for belt; sizes 34 to 44; a very smart suit for hot weather wear; Early Closing Sale Saturday 1.95

Youths' Short Pant Suits, \$1.69. 38 Youth's Short Pant Suits; single and double-breasted saque style; made of all-wool tennis twill; in green, blue and Oxford grey, with neat stripes; patch pockets; well made and finished; sizes 23 to 33; Early Closing Sale Saturday 1.69

53 Children's Washing Suits, 45c and 55c. 53 Children's Washing Suits; made of fine imported English galatea; blue with white stripes; cuffs, buttoned extra collar and cuffs; reefers on pants for belt; sizes 21 to 27; \$3 values; Early Closing Sale Saturday.

The Basement Stand Mirrors. 6x8 bevel glass, worth 75c, Saturday morning 50 (Six dozen only). "Bissell's" The Kind You Pay \$3 for At \$1.98. Its first job on Saturday will be to sweep a dollar or so into your savings account—if you'll let it.

124 only Bissell's Perfection Carpet Sweepers. In assorted woods as natural oak, golden oak, English oak, Flemish oak, walnut, mahogany and sycamore; double dust-proof pans; nickel trimmings; best quality brush; furniture protector; in perfect running order; Saturday, half day selling 1.98

38c Lemonade Sets, 23c. Crystal Glass Lemonade Sets; one large jug and six tumblers; value 38c; Saturday morning 23

\$2.75 Toilet Sets, \$1.35. 100 Toilet Sets; a good white porcelain body; in pleasing shape; decorated with printed designs in pink and gold; wash and toilet basin; a \$2.25 set; Saturday morning, per set 1.35

Crystal Glass Lemonade Sets, 23c. One large jug and six tumblers; value 38c; Saturday morning 23

\$3.15 to \$5.75 Lawn Mowers, \$2.98. The balance of our stock of Lawn Mowers, including several of the best Canadian makes; in low or high wheel; with three or four blades; all extra value at prices ranging from \$3.15 to \$5.75 each; clearing price Saturday, 2.98

\$1.00 Fly Nets for Horses, 67c. 50 only Cord Fly Nets, covering horse from shoulder to tail, and a few to cover body, head and ears; an assortment of good colors; finished with tassels; good \$1.00 value, Saturday morning 67

12c to 20c Tinware, 10c. 500 pieces Tinware, including dish pans, pails, sauce pans, roast pans, preserving kettles, four siflers, etc.; 12c to 20c lines; Saturday 10

15c to 25c Letter Paper for 5c. 1000 quires of our very best Paper; in white and pink shades, including Hurd's linen lawn and Marcus Ward's linen lawn Paper; 15c, 20c and 25c quires; Saturday, to clear these odd ends 5

Envelopes to match some of the paper; package 5

YOU MIGHT NEED An Umbrella or a Parasol. Worth \$1.00 to \$1.50. 34 dozen Women's 22-Inch Umbrellas; best paragon frame, steel rod, cloth of fine Austria and Gloria; handles of natural wood, horn, bone, Congo crook; also assorted fancy styles; the correct rain umbrella; values \$1.00 to \$1.50; on Saturday morning, for 59

144 only Women's Fancy Parasols; wood rod and natural wood handles; in assorted styles and patterns of fancy stripes; new designs of figured in light and dark shades; this makes a good stylish parasol; and wears well; values \$1.00 to \$1.50; on Saturday morning for 25

The Toronto Daily Star Will Have a More Complete List

T. EATON CO. LIMITED 190 YONGE ST., TORONTO

INVESTORS PERTURBED STOCKS SLUMP AGAIN

Responsals Raided at N.Y. and Prices Resound—Some Comparisons With Past Figures.

Another slump in New York stocks was witnessed in yesterday's markets, and the Toronto traders are nonplussed at the apparently interminable liquidation forces in this market. Last December The World called attention to the change that was being effected in interest return on stable securities, owing to the increased demand for money necessitated by the inflation, natural or otherwise, of every other commodity. Such a change has gone into effect, and there is as yet little evidence that sufficient reduction has been made to meet the wants of investors who, as a basic consideration, form a bottom for stock values.

Can You Loan Them? Another consideration has lately arisen, and that is the position of industrial securities regarding their liquidation nature in financial institutions. So long as the public was prepared to provide funds for the carrying of these securities, together with collateral of unquestionable character, such as railroad bonds, so long were the banks secure in their position as loaners. The immense liquidation of all classes of securities, however, left the banks with only the railroad bonds, and there is a perturbed feeling among financial institutions that the position is now too safe. Under such a state of affairs, it is not remarkable that the industrial stocks of New York suffered at the hands of the bears yesterday.

The insiders of these superior securities have already all the stock they can responsibly handle, and when they are thrown at them by short sellers it should be no matter of wonder that prices fade away at the offers. Anagated Copper was the feature of yesterday's trading at New York, and the price dropped six points during the pressure of the day. When the public was market crazy, the stock sold at nearly 100 points above its present price, and was difficult to purchase, even at a fractional decline. The change in price is only evidence of the change in sentiment, and may be taken as an indication of public feeling in other directions.

Fall of Copper. The fall of Copper is equally apparent in the fall of a late Toronto favorite, viz., Sloss Sheffield Steel. Great things were predicted for the company when local dealers were induced to purchase the stock at \$3, but yesterday, with the price at \$1.14, a local purchaser could not be found. This company is just now reported to be having trouble with its employees over the question, and with its light for business is not considered to be in an enviable position. The output of the company is said to be only good for 10,000 shares of the stock yet, some of which is fully paid up.

The only takers of the security at the present time are the directors, who are many local operators are of opinion that the Toronto crowd were "gold-bricked" a year ago, and are advising the sale of the stock anywhere down to 15, if only to get even with the Americans who so successfully took much of the sale of the stock. The break-up in the industrial sector of the New York market had its effect on other branches. The latest item of most of the advance procured by support accorded on Tuesday morning.

Public Does It. The public is responsible for making prices in the stock market, and, irrespective of banks and other moneyed interests, prices cannot be maintained up without its assistance. The continuous slump in prices has for the present destroyed the public interest in the stock market, and the following table of prices in the Toronto market is a good illustration of the public's attitude. In considering the present prices of New York stocks, the following table of prices might be consulted, and the immense advance from low prices will be easily comprehended.

Table with columns: Range Since, Range From, Jan. 1902, H. I. B. & O., 798 1/4, 9 1877 1184 1902, B. R. T., 54 1/2, 71 1/2, 47 1/2, 1880 1902, Can. Pac., 117 1/2, 138 1/2, 1880 1902, C. & O., 35 1/2, 38 1/2, 1 1888 1374 1902, C. & N. W., 10 1/2, 27 1/2, 15 1/2, 1894 1902, C. & S., 15 1/2, 21 1/2, 5 1890 25 1902, C. & H., 18 1/2, 28 1/2, 18 1/2, 1894 1902, D. & L., 17 1/2, 27 1/2, 43 1879 297 1902, Erie, 28 1/2, 42 1/2, 71 1890 274 1881, H. Y., 19 1/2, 19 1/2, 29 1890 190 1902, Ill. Cen., 130 1/2, 151 1/2, 79 1879 173 1902, M. & N., 10 1/2, 19 1/2, 22 1880 129 1902, Minn. Pac., 18 1/2, 25 1/2, 6 1884 175 1880, St. R., 12 1/2, 14 1/2, 5 1882 182 1900, Reading, 41 1/2, 60 1/2, 48 1888 23 1881, M. & T., 21 1/2, 30 1/2, 5 1879 54 1881, Mo. Pac., 19 1/2, 11 1/2, 10 1887 125 1902, N. Y. C., 24 1/2, 24 1/2, 8 1883 368 1902, O. & W., 21 1/2, 23 1/2, 6 1880 43 1880, N. & W., 19 1/2, 22 1/2, 1 1880 50 1902, N. W., 10 1/2, 22 1/2, 49 1879 27 1902, P. R. R., 12 1/2, 17 1/2, 12 1/2, 1880 170 1902, Reading, 41 1/2, 60 1/2, 48 1888 23 1881, St. Paul, 14 1/2, 18 1/2, 34 1878 194 1902, St. Pac., 46 1/2, 81 1/2, 12 1868 314 1902, So. Pac., 21 1/2, 26 1/2, 2 1884 203 1882, T. & N., 25 1/2, 43 1/2, 44 1880 75 1881, Wash. & O., 19 1/2, 22 1/2, 19 1881 191 1881, Wis. Cen., 18 1/2, 24 1/2, 4 1880 29 1881, Am. C. O., 53 1/2, 46 1/2, 8 1880 374 1902, Am. I. Co., 53 1/2, 11 1/2, 9 1892 414 1902, Am. Loco., 19 1/2, 21 1/2, 22 1/2, 1901 374 1902, C. & P., 42 1/2, 52 1/2, 34 1890 49 1900, Am. S. R., 11 1/2, 13 1/2, 5 1880 182 1890, C. P. & N. W., 18 1/2, 22 1/2, 14 1880 154 1901, Pac. Mail, 25 1/2, 42 1/2, 8 1880 88 1881, T. C. & I., 47 1/2, 89 1/2, 10 1883 185 1899, U. S. L., 7 1/2, 12 1/2, 5 1868 474 1899, U. S. S., 28 1/2, 29 1/2, 24 1901 55 1901, W. U. Tel., 8 1/2, 13 1/2, 49 1884 1374 1881

MURDERED IN CALIFORNIA. Victoria, B.C., July 23.—(Special.)—Capt Tom Howard, paymaster of the Red River expedition and first Provincial Treasurer of the Clark government of Manitoba, has been found murdered in California.

Fresh Air Camp. The first batch of children for the Salvation Army Camp at Oakville left on Wednesday by the "Niagara." A representative of the headquarters has requested us to state, that not more than one-half of the amount necessary to defray the expenses has been contributed, and funds are urgently needed to carry out the enterprise. It is significant that within the period of the delay occasioned by no boat being on the route, two children accepted by the first contingent have died in the meantime, which seems to show the importance of doing something to get the little ones out of the city for a short time at least.

CHILD OUT OF WINDOW. Belleville, July 23.—As the C. P. R. train approached the station this afternoon, a child was seen to fall out of one of the windows. It proved to be the four-year-old daughter of Mrs. Gess, of Winnipeg, who was coming to visit friends here. The child was standing near an open window, and when the train rounded a sharp curve she fell out. She was badly hurt, but seriously no mortal harm was expected. No serious results have feared.

W. H. STONE Undertaker. YONGE 343 STREET Phone M. 932. 236

CAMPING SUPPLIES Specialties at MICHIE'S

Advertisement for Fish for To-day, featuring Mackerel, Fresh Sea Salmon, Halibut and Frogs' Legs, and Gallagher & Co. King St. East. Tel. Main 412 Opp St. James' Cathedral.

