

Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.

- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression

- Includes supplementary materials /
Comprend du matériel supplémentaire

- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE MONETARY TIMES

AND TRADE REVIEW.

- INSURANCE CHRONICLE -

VOL. IX—NO. 46.

TORONTO, ONT., FRIDAY, MAY 12, 1876.

{ SUBSCRIPTION
as a Year.

The Leading Wholesale Trade of Toronto.

DRESS GOODS.

WE HAVE CONTROLLED

A Large Lot of these Goods

IN BOND IN NEW YORK,

WHICH WE CAN OFFER AT ABOUT

HALF REGULAR PRICES.

SEND FOR SAMPLES

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

May 10, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

Our travellers are now on the road with patterns of Spring goods, and will visit our friends during the present month.

Besides many novel and cheap lines in Prints, Dress Goods, &c., &c., we particularly recommend our

"Lion" brands of Orleans and Alpaca Lustres,

as being much the best we have yet offered to the trade.

Always on hand the celebrated

ELORA CARPETS,

DUNDAS MANUFACTURES,

AND

HOCHELAGA SHEETINGS.

Our Shoe Warehouse is now fully stocked for the Spring Trade.

THOS. C. KERR & CO.

February 11, 1876.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

TEAS. TEAS. TEAS.

The undersigned have just received direct from Yokohama, Japan,

A VERY SUPERIOR

FRESH UNCOLOURED

JAPAN TEA

In Half Chests, Season 1875-76,

In small matted packages in fine order, most desirable goods for this market. The Tea is particularly fine in liquor, and will be sold at a price UNPRECEDENTED IN THE LAST TWENTY YEARS in Canada. Dealers would do well to see sample of this line before buying, as it must be sold. CASH BUYERS will find a special opportunity in this Tea.

Samples Mailed Free on Application.

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO.

Toronto March 23, 1876.

The Leading Wholesale Trade of Toronto.

1876. Spring. 1876.

GORDON, MACKAY & CO.'s

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope to see their friends.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES,

Including LYBSTER MILLS productions in Greys Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

Rare opportunity

FOR SECURING A

CHEAP LINE

FIFTEEN CASES

Checked Dress Goods,

Bought in Bond in New York.

A GREAT JOB.

Samson,
Kennedy,
& Gemmel

44 SCOTT AND 19 COLBORNE STS.
TORONTO.

Toronto, May 9, 1876.

The Chartered Banks.

BANK OF MONTREAL.

NOTICE

is hereby given that a

Dividend of Seven per cent.

upon the paid-up capital stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House, in this city,

ON AND AFTER

Thursday, the 1st day of June next,

The transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders will be held at the Bank on

Monday, the 5th day of June next.

Chair to be taken at 1 o'clock p.m.

By order of the Board.

R. B. ANGUS,

General Manager.

Montreal, April 26, 1876.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*

ROBT. WILKES, Esq., M.P., *Vice-President.*

Noah Barnhart, Esq. Adam Hope, Esq.
W. Cumberland, Esq. James Michie, Esq.
William Elliot, Esq. T. Sutherland Stayner, Esq.
George Taylor, Esq.

W. N. ANDERSON, General Manager.

C. R. MURRAY, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Cayuga, Galt, Hamilton, Montreal, Peterboro', Simcoe, Toronto, Windsor.
Brantford, Collingwood, Goderich, London, Orangeville, St. Catharines, Strathroy, Thorold, Paisley.
Chatham, Dundas, Guelph, Lucan, Ottawa, Sarnia, Trenton, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
London—England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
Alexander Gillespie, Frederick Lubbock,
Richard H. Glyn, A. H. Philpotts,
Samuel Hoare, J. Murray Robertson,
W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.
NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

ROYAL CANADIAN BANK.

DIVIDEND NO. 19.

Public notice is hereby given that a dividend at the rate of three per cent. for the broken half year ending on the 10th May instant, has been declared on the capital stock of this Bank, and will, on the

FIRST DAY OF JUNE NEXT

be paid to the credit of the Consolidated Bank of Canada in pursuance of the terms of the Act of Incorporation.

The Transfer Books will be closed on the 10th May (when the amalgamation of the City Bank and Royal Canadian Bank takes effect), and the books of the Consolidated Bank of Canada will be opened on the 1st June.

The first General Meeting of the Shareholders of the Consolidated Bank of Canada, for the purpose of electing Directors and passing by-laws, will be held at its Banking House in Montreal (the offices now occupied by the City Bank) on Wednesday, the 7th day of June next, at 12 o'clock noon.

By order of the Board.

THOS. McCRAKEN,

Cashier.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President
JAMES G. WORTS, Esq., Toronto, Vice-President.
WM. CAWTHRA, Esq., Toronto.
A. T. FULTON, Esq., Toronto.
JAMES APPLEBEE, Esq., Trafalgar.
WM. CANTLEY, Esq., Oakville.
GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.
Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
HON. JOHN HAMILTON, Vice-President.
Damase Masson, Esq. Andrew Allan, Esq.
Adolphe Roy, Esq. Wm. F. Kay, Esq.
Hector Mackenzie, Esq.
JACKSON RAE, Gen. Manager
JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal. Napanee.
Toronto. Brampton.
Hamilton. Elora.
Kingston. Lindsay.
Belleville. Almonte.
London. Kincardine.
Chatham. Orangeville.
Galt. Pembroke.
Ottawa. Mitchell.
Windsor. Waterloo, Ont.
Ingersoll. Tilsonburg.
St. Thomas. St. John's, Que.
Stratford. St. Hyacinthe.
Rivlin. Sorel.
Owen Sound. Renfrew.
Walkerton. Fergus.
Prescott. Beauharnois.
Perth. Ganoque.
Levis. Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B.; Hugh Edmonston Montgomerie, Esq., Sir William W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.
Banks in New York.—The National Bank of the Republic.

ONTARIO BANK.

DIVIDEND NO. 38.

Notice is hereby given that a dividend of four per cent upon the Capital Stock of this institution, has this day been declared for the current half year, and that the same will be payable at the Bank and at its Branches and after Thursday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

Notice is also given that the ANNUAL MEETING of the Stockholders, for the election of Directors for the ensuing year, will be held at the Banking House in this city on

Tuesday, the 13th day of June next,

the chair to be taken at twelve o'clock noon precisely.

By order of the Board.

D. FISHER, General Manager.

Ontario Bank,
Toronto, April 21, 1876.

Bank of British Columbia
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) San H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections of other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1876.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

Notice is hereby given that a dividend of FOUR PER CENT. upon the Capital Stock of this institution has been this day declared for the current half year, and that the same will be payable at the Banking House, in this city, on and after

MONDAY, THE FIRST DAY OF MAY NEXT

The transfer books will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the Stockholders for the ensuing year will be held at the Banking House, in this city, at 12 o'clock noon, on WEDNESDAY, the 31st day of MAY NEXT.

By order of the Board,
R. H. BETHUNE, Cashier.
Toronto, March 29, 1876.

BANK OF HAMILTON.

DIVIDEND NO. 7.

Notice is hereby given that a DIVIDEND OF FOUR PER CENT. for the current half year, being at the rate of

Eight per cent. per Annum.

upon the paid up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after THURSDAY, the FIRST DAY OF JUNE next.

The Transfer books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year will be held at the Banking House, in this city, on TUESDAY, the TWENTIETH DAY OF JUNE next. The chair will be taken at twelve o'clock noon.

By order of the Board,
H. C. HAMMOND, Cashier.
Hamilton, April 26, 1876.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, - - - \$1,000,000
CAPITAL PAID-UP, - - - 683,681

HON. T. N. GIBBS, - - - PRESIDENT.
W. F. COWAN, - - - VICE-PRESIDENT.
W. F. ALLAN, R. C. JAMIESON, A. T. TODD, DR. MORTON, J. C. FITCH, } DIRECTORS.
J. L. BRODIE, CASHIER.

AGENCIES.
Bradford, Cannington, Colborne, Harriston, Markham, Newcastle, Oshawa, Picton, Wingham.

AGENTS.
Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

METROPOLITAN BANK.

NOTICE.

Notice is hereby given that the Annual General Meeting of the Shareholders of the Metropolitan Bank will be held at the Banking House in this city, on

Monday, 5th day of June next,

at twelve o'clock noon.
The transfer books will be closed from the 20th May to 31st June, both days inclusive.
A project for amalgamation with another Bank will be submitted.

By order of the Board,
G. H. R. WAINWRIGHT, Cashier.
Montreal, May 3, 1876.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq., R. W. Shepherd, Esq.
Honourable D. L. Macpherson.
HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.
Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

AGENTS.
Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.
London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

MARITIME BANK,
OF THE DOMINION OF CANADA.
St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

Hon. W. MUIRHEAD, Senator.
GEORGE McKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,345,900
RESERVE FUND 275,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy, A. A. Adams, Hon. J. H. Pope
G. K. Foster, E. O. Brigham, G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier

BRANCHES.
Waterloo, Cowansville, Stanstead.
Coaticook, Richmond.

Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Notice is hereby given that a dividend of THREE-AND-A-HALF PER CENT.

upon the paid up capital stock of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city on and after

Thursday, the 1st Day of June next.

The Transfer Books will be closed from the 17th to the 31st, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held on MONDAY, the FIFTH day of JUNE next.

Chair to be taken at noon.

By order of the Board.

J. STEVENSON,

Cashier.

April 28, 1876.

UNION BANK

OF
PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN |
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, Hon. John Sharples,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.
BRANCHES.—Savings Bank (Upper Town), Montreal
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND NO. 3.

Notice is hereby given that a dividend, at the rate of seven per cent. per annum upon the paid-up capital stock of the Bank, has this day been declared for the current half year, and that the same will be payable at the Bank and its branches, on and after THURSDAY, the first day of June next. The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of Shareholders for the election of directors, will be held at the Banking House in this city, on WEDNESDAY, the 21st day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

The Federal Bank of Canada,
Toronto, April 25, 1876

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson, George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,
Cashier.

Agency—Amprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-President, St. Catharines.
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO STREET, TORONTO.

Agency—St. Catharines, Ingersoll, and Port Colborne. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
JAMES KITCHIN, Esq.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

Notice is hereby given that a dividend of THREE PER CENT. upon the paid up capital of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT
The Transfer Books will be closed from the 17th to the 31st May instant, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Tuesday, 6th of June next, at 3 o'clock p.m.

By order of the Board,

W. R. DEAN,

Cashier.

Quebec, April 29, 1876,

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. A. Burns, Esq.
John Taylor, Esq. Michael Dwyer, Esq.
George Maclean, Cashier. Thomas A. Ritchie, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agents in Prince Edward Island:
Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "

Agents in Nova Scotia:
Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Truro } John B. Dickie. Weymouth—C Campbell, Jr.
Fred. Mitchell.
Maitland (Hants Co.)—David Frieze.

CITY BANK MONTREAL

Notice is hereby given, that a
DIVIDEND OF FOUR PER CENT.

upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Consolidated Bank of Canada and branches on THURSDAY, the 1st day of JUNE next.

The Transfer Books will be closed on the 16th May (when the amalgamation of the City Bank and the Royal Canadian Bank takes effect), and the books of the Consolidated Bank of Canada will be opened on the 1st June.

The first general meeting of the Shareholders of the Consolidated Bank of Canada, for the purpose of electing Directors and passing by-laws, will be held at its Banking House (the offices now occupied by the City Bank) on WEDNESDAY, the 7th day of JUNE next, at 12 o'clock noon.

By order of the Board.

J. B. RENNY, Cashier.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.
FRS. VEZINA, Cashier.
Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$500,000
Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
R. W. FRASER, Esq., Vice-President.
C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
N. L. WEST, Esq.

PETER JACK, Esq. Cashier.
Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON The Union Bank of London.
" New York The Bank of New York.
" Boston Williams & Hall.
" Ont. & Que. The Ontario Bank.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.
Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - - \$1,750,000
RESERVE FUND, - - - - 580,465

A large amount of additional Capital has been received for investment upon productive

REAL ESTATE IN ONTARIO,

on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraiser, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON,
Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
Secretary-Treas. - - - CHARLES ROBERTSON.
Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL \$800,000
RESERVE FUND 203,500
TOTAL ASSETS 1,906,306

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

HURON AND ERIE LOAN & SAVINGS COM'PY INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.
Subscribed Capital \$1,000,000
Paid up Capital 803,500
Reserve Fund 170,000
Total Assets 1,530,363

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COM'PY

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly.
 4. No Commissions allowed or charged.
 5. No expenses of renewals.
 6. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.
Company's Office, } J. SYMONS, Secretary.
23 Toronto Street, Toronto.

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD

Manager.

44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION

OFFICES:—34 KING ST. EAST, TORONTO.

Subscribed Capital..... \$750,000

Paid-up Capital..... 650,000

Reserve Fund..... 65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.

VICE-PRESIDENT..... JOS. H. MEAD, Esq.

SEC.-TREASURER..... ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - \$1,000,000

Paid up, - - - - - 621,000

Reserve Fund, - - - - - 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK—BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts,
London, Ontario.

**MACDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Robert Beaty & Co.
BANKERS, BROKERS, & c.**

(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER. JOHN STARK.
ALEXANDER & STARK,

Stock Brokers and Estate Agents,
10 KING STREET EAST,
TORONTO,

Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

Financial

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.

Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,

MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS

TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

L. A. P. BARTHE,

(Member of the Montreal Open Stock Exchange)

Stock and Share Broker.

Bank, Insurance and other Stocks and Bonds and Debentures bought and sold strictly on commission for cash or on margin.

60 ST. FRANCOIS XAVIER STREET,
MONTREAL.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,
MONTREAL.

BARNSTON BROS.,

STOCK BROKERS,

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.

Financial.

**Hime, Baines & Co.,
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

LAWRENCE BUCHAN,

STOCK BROKER,

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

. B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, AND BROKERS,**

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted. Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**Stewart's Banking & Exchange Office,
AYLMER, ONTARIO.**

The undersigned transacts a General Banking and Exchange Business, Drafts Issued and Collections made. References by permission to—Colin Munro, Esq., Sheriff, County of Elgin, Messrs. Johnston, Mahon & Co., Bankers, London, Ont., Messrs. Edward Adams & Co., Merchants, do., Messrs. Adam Hope & Co., Merchants, Hamilton, Messrs. Rice Lewis & Co., Merchants, Toronto, Messrs. Morland, Watson & Co., Merchants, Montreal, Messrs. Sinclair, Jack & Co., Merchants, do.

DANIEL STEWART.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

Jas. S. Macdonald & Co.,

BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased. Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving our

SPRING AND SUMMER

Stock of Dry Goods.

Full lines of

BRITISH, AMERICAN AND CANADIAN
MANUFACTURES.

Hochelaga and Cornwall Cottons,

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of

ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.

ADAM BROWN. H. W. ROUTH

SPRING DRY-GOODS

OUR STOCK IS NOW

Fully Assorted.

Thomson, Birkett and Bell,
HAMILTON.

R. H. SMITH,

Official Assignee for the County of York and the
City of Toronto.

W. BADENACH, Accountant.

OFFICE—24 Adelaide Street East, Toronto, and Main
Street, Newmarket.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS
Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand. 3-ly

A. RAMSAY & SON,
Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.

Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.
Warehouse—57, 59 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in

Teas, Sugars & Tobaccos.
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.

Samples sent by mail when desired.

W. and F. P. Currie and Co.,
100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand. 34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,
HEAVY HARDWARE MERCHANTS

And Importers of Engineers' Boiler-makers' Steam-
fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,

Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.
REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenhields Son &
Co., Montreal.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE
IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres,
Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and
General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL,
RAILWAY SIZES, on hand.

W. J. M. JONES.

J. B. BURLAND.

B. HUTCHINS,
GENERAL BROKER
And Commission Merchant,
30 St. FRANCOIS XAVIER ST.
MONTREAL.

JOHN McARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer
53 St. Peter St., cor. Foundling.
MONTREAL

PARIS (France.)
GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT

AGENCY IN MONTREAL:

BOSSANGE & GARDINER,
30 Hospital Street.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square,
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto
MONTREAL.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

ALEX. SEATH,

IMPORTER OF

**BRITISH AND FOREIGN
FANCY LEATHER,**

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,
and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,
MONTREAL.

JOHN TAYLOR & BRO.,

Offer for Sale from American Makers:

Boiler Plates.—"Buckley brand.

Sheet Iron Ordinary & Annealed.

Lapwelded Steam Tubing.

Rubber Coated Iron Tubing.

Estimates furnished for any of the above, cut exactly
to specification and delivered free of freight and duty.

OFFICE & WAREHOUSE:

16 St. John St., Montreal.

CAST-IRON PIPE,

6, 4, and 3 inch,

IN STOCK AND FOR SALE.

**Copland & McLaren,
MONTREAL,**

Agents for

GLOVER'S CELEBRATED METERS,
Also in stock.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

74 ST. HELEN STREET, MONTREAL

JESSOP'S

FAMOUS TOOL STEEL.

A. C. LESLIE & CO., Montreal.



KERR & CO'S SEWING COTTON

IS THE BEST.—Sample Dozens and price list can
be had from any Wholesale Dry Goods firm or from the
Agent

JAMES L. FOULDS,

30 & 32 Lemoine St.,

MONTREAL

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co.,

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

will have their SPRING assortment of

STAPLE AND FANCY DRY GOODS

in stock by the FIRST of MARCH, after which they
will be glad to see their customers.

**CLARK & COMPY,
ANCHOR THREAD WORKS,**

PAISLEY,

would call attention to their

BEST SIX-CORD EXTRA QUALITY,

specially manufactured for Hand and Machine Sewing.

Orders received from the Wholesale Importers only.

GEORGE W. MOSS,

Agent,

136 McGill Street, Montreal.

**SHAW BROS. & CASSILS
TANNERS,**

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

Clark's Elephant

SIX



CORD

TRADE MARK

SPOOL COTTON.

This Superior Cotton will add greatly to the

So many threads having been introduced of late
into the Canadian Market we think it our duty to
state, for the guidance of our Customers and the
public, that we use CLARK'S ELEPHANT
SPOOL COTTON and have done so for the last
number of years, as, after careful testing, we are
satisfied there is no other in the Market, so well
adapted for MACHINE and HAND USE.

LADIES.—Be sure you ask for Clark's
Elephant Spool Cotton when making
your purchases, as there are other makers of
the same name.

Wheeler & Wilson Mfg. Co., Singer Mfg. Co.,
Howe Machine Co., Raymond Sewing Machine
Co., C. W. Williams' Sewing Machine Co.

A full assortment to be had at all first-class Dry
Goods Stores and Sewing Machine Depots.

BIRKS & WILSON,

Sole Agents, 1 St. Helen St., Montreal.

**JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.**

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C

310, 312, 314, 316, St. Paul Street & 253 255, 257 Com
missioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES

WINDOW GLASS, PAINTS and OILS,

CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876

1876

SPRING & SUMMER TRADE.

T. JAMES CLAXTON & Co.

MONTREAL,
Canada,

MANCHESTER,
England,

are now receiving weekly shipments of

New and Desirable Lines of

DRY - GOODS,

making our Stock complete and attractive.

T. JAMES CLAXTON & CO.,

ST. JOSEPH ST., MONTREAL.

Mercantile Summary.

LAST year 1,200,074 dozen eggs valued at
\$15,108 were shipped from Belleville, Ontario.

The shipments of lumber from Saginaw dur-
ing the month of April foot up to 14,000,000 feet
against 5,500,000 feet last year.

A COMPANY has been organized in Hornellsville
N.Y. to abstract from birch and maple, vegetable
acids for printing calico.

The California wool clip is as large as last
year but not so good in quality. The best grades
are being sold at unsatisfactory prices.

OTTAWA lumber firms are now adopting the
plan of buying or renting piling yards in the
States. They find that this is the more advan-
tageous way of selling. The firm of Messrs.
McLaren & Co. has leased the wharves and
mills of Messrs. Blodgett & Son, at Burlington,
Vermont.

A dissolution has taken place of the
Montreal wholesale firm of Messrs. Cassils and
Cameron. Mr. Cameron has associated with him
Messrs. MacKenzie and Renwick old employees
of the house, and will continue the fancy goods
& small wares trade. Mr. Wm. Cassils who
retires will represent in this country the Glasgow
dry goods house of Messrs. Wm McLaren & Son.

The estate of the former Ottawa & Montreal
firm of Messrs. Dufresne & Mc. Garity wholesale
dealers in groceries, etc., has been put into
compulsory liquidation by an impatient creditor
who perhaps fancies that accounts in a lumber
district can be collected more quickly just now
by an assignee than any one else. A large
surplus is shown by Mr. Mc Garity who has
been winding up the estate. The firm of
Messrs Dufresne & Mongenais who succeeded
to the Montreal business of the former concern
is understood to be undisturbed by the proceed-
ings mentioned.

The Leading Wholesale Trade of Toronto.

NOTICE.

The introduction of the
AMERICAN FORKS AND SCYTHES
for the ensuing season has even at this early date proved
successful. All desirous of securing beautiful articles at
low prices will please send orders in early.

A large stock of
CANADIAN SPADES AND SHOVELS
on hand.

Terms Liberal.

THOMSON & BURNS.
10 and 12 Front Street,
TORONTO

March, 1876.

GRAY, RENNIE & CO.,
25 Front Street West, Toronto.

Remember we are at the HEAD OF THE TRADE
IN FOUR DEPARTMENTS, viz.:

1. Gents' Furnishings.
2. Ladies' Furnishings.
3. Corsets and Skirts.
4. Hatterdashery and Small
Wares.

Merchants call and see us.

GRAY, RENNIE & CO

THE charge for carrying grain from the West
to Atlantic ports has declined on an average
ten cents per bushel within the past three
years. Upon the two hundred million bushels
annually shipped to tide water from western
sections this amounts to a saving of \$20,000,000.

THE colored people of Richmond, Virginia,
propose to establish mechanical schools embrac-
ing nearly every branch of trade to give their
youth a fair start in life. Suitable buildings
have been purchased and this industrial enter-
prise is likely to prove a success.

THE rich Temescal tin mines near Los
Angeles in Southern California, closed by liti-
gation for more than ten years, will soon be
re-opened and vigorously worked. These are
the only mines of the kind known in America,
and they are considered inexhaustible.

AN auctioneer named Ferguson failed some
time ago in Halifax and little was expected from
his estate, but as he had a property in California
which has since been sold to advantage, like an
honest man he is now paying his creditors in full.

CABLE despatches from Europe say that two
hundred and eighty vessels have sailed for
Quebec and Montreal. This number is nearly a
hundred in excess of the fleet at a similar date
last year. The first steamer of the Allan Line,
the Polynesian, has arrived at Montreal.

AN old and once prominent merchant of
Montreal, Mr. James Tyre, died in that city on
Wednesday last. He was in former years a
member of the firms of Scott, Tyre & Co., in
dry goods, and Tyre, Colquhoun & Co., well-
known names from twenty to forty years ago.

WE understand that the Minister of Marine
and Fisheries has altered the close season for
the fishing of lobsters along the coasts of the
Maritime Provinces in accordance with the
views of prominent packers. As a fixed time

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Whole-
sale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

**FRONT STREET WEST,
TORONTO.**

1876. SPRING. 1876.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST,

71 Cannon Street,
Manchester, England.

TORONTO.

would not suit different latitudes, the change
has been wisely made. We suggest that suita-
ble changes be also made in the close seasons
for fishing on our upper lakes.

MR. ELLERSHAUSEN, who is well known in
the Lower Provinces, is prepared to work the
Betts Cove copper mines vigorously this year,
and is now engaged in collecting and forwarding
a large force of miners and labourers to New-
foundland. The latest advices from the mines
are very favourable for a large yield of copper.

THE prospects for a coal trade between Pic-
tou, Quebec, Montreal, and points further west,
will be thoroughly tested this year both by rail
and water.

A SWEEPING change has been made in the
separation of the grocery and liquor business in
St. John. Applicants for licenses are required
to sign a declaration that they will not engage
in the grocery trade on the premises for which
the license is sought.

The lumber trade between St. Lawrence ports
and South America, which was so brisk a few
years ago, is now inactive. The condition of
affairs is so unsatisfactory in South American
countries as to preclude any demand for some
time to come.

MESSRS. John McDougall & Son, extensive
iron manufacturers, Three Rivers, have suspend-
ed payment. We have not been able to ascertain
the amount of their liabilities. The firm have
been struggling for some time past.

MESSRS. Donaldson and Sinclair, wholesale
grocers in this city, have suspended payment.
A meeting of creditors, we understand, will be
held to-morrow, and it is thought that an
arrangement will be made to enable the firm
to resume business shortly.

WORK has commenced on the proposed en-
largement of St. Peter's canal.

The Leading Wholesale Trade of Toronto.

TEAS!

Low Medium and Fine Young Hyson,
Do. Do. Do. New Season Japans,
Extra Choice Gunpowder,
Extra Fine Souchong,
Do. Congou,
Do. Oolong.

**Finest Assam Pekoes, Souchongs,
and Young Hysons.**

The above are offered to the trade at unprecedented
low rates. Orders solicited, and samples mailed free on
application.

JAMES SHIELDS & CO.

R. A. HOSKINS & CO.,
AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS,

41 Front Street West,

TORONTO

Liberal advances made upon consignments.

THE French Atlantic Cable broke a few days
ago, near Brest, and about the same time the
cables on this side of Newfoundland stopped
working. The Direct cable was the only one
by which for a time communication could be
had. The working of the Cable to Pince Edward
Island was also stopped, probably by ice.

ST. CATHARINES has been added to our list of
cities, and her coming of age was celebrated in
her own lively way last week. The population
is close upon 12,000. Probably the next to take
the step will be her rival in population, Belleville.

SIR John Rose has arrived in this country to
arrange it is said for his coming retirement from
the firm of Morton Rose & Co., of London, and
Morton Bliss & Co., of New York. He was in
Ottawa last week, and is now we believe in
Montreal.

OUR Government has withdrawn the permits
hitherto given American steamers to carry
goods and passengers between Canadian ports.
American owners and shippers on the Atlantic
coast will perhaps learn from this step how it
feels to be treated as many of our shipping lines
on the western lakes and rivers have been used
by the interpretation put upon American coasting
laws.

THE mills of the Messrs Rathburn, manufac-
turers & shippers of lumber at Millpoint near
Belleville have been closed this season, as well
as three others near by. The amount of
timber cut in that section is estimated at but
forty to fifty per cent of last year.

THE Merchants Bank of Halifax which has
for years been occupying an obscure site on
Bedford Row, has purchased a finely situated
property fronting the custom house and Parlia-
ment Square, on which they will erect a bank-
ing house. The price paid for the lot was equal
to \$32,000.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

NEAT'S FOOT OIL.
WARRANTED PURE.

*The Best Lubricator and Leather Oil.
Orders kindly solicited.*

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

MCMURRAY & FULLER,
WHOLESALE DEALERS IN
WOODEN WARE,
BROOMS, BRUSHES, OORDAGL, &c.,

The Worthington Block,

31 FRONT STREET EAST.

*Exclusive agents for the C. C. & Mfg. Co's Wooden
Ware, Brooms, &c.*

DURING April and the first week of May nearly 5,000 tons of plaster were shipped from Windsor, N.S., and other large quantities were sent from other ports in Hants county. There is a good prospect for the plaster quarrymen, as the United States markets are looking up.

NEWFOUNDLAND has issued its first postal cards, which are handsome specimens of the engraver's work. The side for the address has an ornamented green face with a heavy border bearing the usual lettering. The card itself is white in colour. Its adoption will be a great saving in correspondence, as the postage rate on an ordinary letter is five cents.

MESSRS. MACLELLAN & Co., the principal partner being the late manager of the British Bank in St. John, have gone into the private banking and brokerage business in that city.

We observe it stated that the Quebec and Gulf Ports steamer directors are negotiating with the Intercolonial Railway authorities to reduce freight rates on that road. We trust that any such desirable arrangement will include a decrease of rates charged by their boats for it has long been a complaint from lower port merchants that the charges on goods from Quebec and Montreal are very heavy.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Childs & Johnston,
Manufacturers and Importers of

BOOTS & SHOES,
51 Yonge Street,
TORONTO.

CRAMP, TORRANCES & CO.,

TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

ESTABLISHED A.D. 1641.

**ENGLISH
MALT VINEGAR.**

A. W. R. & N. POTT,
SOUTHWARK, LONDON. }

SOLE AGENT:

JAMES LOBB,
TORONTO.

ASSOCIATIONS in New York are urging upon retail merchants the humaneness of permitting their shop-women to sit down when their duties do not necessitate their being on their feet. The same movement is making progress in the the British cities, where long hours and rigid rules as to standing affect the health as well as comfort of lady-clerks.

A LARGE hotel, built for a summer resort at St. Andrews, N. B., and which cost, adding the value of the land given by the town, \$16,000, was bought at a sheriff's sale the other day and realized but \$450. It lessens the marvel to infer that it was bought in by the directors.

The Leading Wholesale Trade of Toronto.

**G. B. SMITH
& HENDERSON**

ARE NOW OFFERING

SPECIAL PRICES TO CLEAR LOTS,

As Mr. Henderson is en route for Europe to make purchases for Fall Trade.

C. B. SMITH & HENDERSON,
WHOLESALE DRY-GOODS,
7 Wellington St. East,
TORONTO.

N.B.—More

American Prints, White Cottons, Ducks
in transit, to open in a few days at desperate low prices.

MACNAB & MARSH,

WHOLESALE

HARDWARE MERCHANTS,

5 Front Street East,

TORONTO.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

**HENDERSON,
BOSTWICK & Co.**

IMPORTERS OF

MILLINERY & FANCY GOODS

Manufacturers of Straw Goods.

58 FRONT ST., WEST,

TORONTO.

**EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,**

WESTERN CHAMBERS,

22 St. John Street, Montreal.

EDWARD EVANS,

Official Assignee.

Correspondence invited

McINNES BROS. & CO., HAMILTON,

Offer a full range of prices and exceptional good value in

American White Cottons,
American Prints,
American Brown Ducks,
American Cottonades,
Black Alpacas,
Rough Browns,
English Prints,
Harvard Shirtings.

Drives in all Departments and prices throughout revised and reduced to meet the requirements of the closest and largest Buyers.

McInnes Bros. & Co. HAMILTON.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY MAY 12, 1876.

FIRE INSURANCE IN CANADA—1875.

It is a matter to be regretted that four months of this year should have elapsed before we were enabled to present our readers with an official summary of the Fire Insurance business of Canada in 1875. However, we are glad to see that the Superintendent has obtained a report from each of the companies, although some of them are not as complete as could be desired. From the figures furnished in another part of this paper it will be seen that the result of their operations last year has proved quite as unprofitable as was anticipated. After the payment of losses and expenses only a few are able to show a surplus. No doubt but that in insurance, as well as in every other business, there is considerable mismanagement. But no other class of business in Canada is conducted from year to year with the same unfortunate results. Past experience, we thought, would have brought its lessons, but we understand the same demoralizing practice of cutting rates continues. During the past seven years the premium receipts amounted to \$18,749,221; of this sum no less than \$12,344,633 was expended in the payment of losses, making no allowance for \$288,000 of claims resisted and in suspense in 1875. Taking twenty-five per cent., which we adopt as a fair average for expenses, the companies

have realized a profit of about 9 per cent. per annum on the average. The results of the past year have proved more favourable to the American companies, as their business shows a profit of about nine per cent. The Canadian business realized nearly six per cent., while the British companies experienced a loss of almost two per cent. As the latter companies have to share only a small portion of the expenses of the head office, twenty-five per cent. may seem too large to represent their expenditure, and in this way they may have realized a small margin of profit. The following brief reference to each of the companies doing business in Canada will give the reader a good idea of their business for 1875.

The Agricultural Mutual, which does a very large farm business, issues policies both on the premium note and cash systems. Most of these cover a period of three years. We notice that it has \$36,644,433 at risk, and that the amount paid for losses for the year was over fifteen per cent. in excess of the cash premiums received.

While the British America had Canadian risks amounting to \$16,346,820, its payment for losses was \$125,435. The amount of claims in suspense seems to be very large. These were \$34,934, as contrasted with \$10,242 the year previous. There were also resisted claims of \$9,224; but leaving both these sums out of account, the company does not show a profit on the year's operations. The profits, however, of 1874 were twenty-one per cent. on earned premiums.

The Citizens' report did not appear in the list of Fire Insurance companies last year, consequently we cannot give a comparative statement. In this department of its business it appears to have been very fortunate, as it shows a profit of over twenty-six per cent. Its risks in force amounted to \$11,042,299.

The Canada Agricultural, and the Isolated Risk, confine their business almost exclusively to the rural districts, and issue policies for three years, therefore we cannot make an estimate of their business on the same basis as that of the other companies we are now dealing with. Were we to do so, the former would show a profit of about twenty per cent., and the latter twenty-two per cent. The Ottawa Agricultural appears in the list for the first time.

The Provincial has decreased its premiums over \$17,000, which indicates that a more careful management has been followed. The amount at risk was \$13,615,880.

The business of the year resulted in a profit of about ten per cent.

The Quebec has not found business quite so prosperous as in 1874, when it had about twenty-five per cent. of profit on its earned premiums. On the contrary, its business has suffered a slight decrease in amount, and its profits will not exceed four per cent.

The Royal Canadian's losses paid during the year are put down at \$383,433, being \$52,142 in excess of the premiums, or about eleven per cent. No return is made of the claims resisted and in suspense. The company has now completed its third year, a period in which the losses are usually at their highest point. The business has slightly decreased, the amount at risk being \$25,165,185. It would seem that the largest business even in insurance does not always yield the most profit.

The Stadacona has completed its first year, and its losses cannot be expected to fall heavily for a few years at least. They have already reached about thirty per cent. of the receipts.

The claims in suspense and resisted were \$34,000 larger in the Western than in 1874, and its losses paid were \$148,402. The profits of the company, we think, may be fairly put at eight per cent., or about ten per cent. less than the amount on the earned premiums of 1874.

Turning to the British companies, we find that the Commercial Union is carrying a risk of \$10,466,193, which is an increase of \$4,000,000 over the previous year. The profits appear large compared with other companies, and amount to about twenty per cent. This, we infer, is partially owing to the amount of new business secured in 1875.

Fortune seems to have favoured the Guardian. Its profits for last year were about twenty-five per cent. of its premiums. In 1874 it had nearly twelve per cent. on its earned premiums. The amount at risk is \$5,047,645.

Unhappily, the Imperial has reversed its good record of 1874. Last year its losses were severe. No less than \$105,942 was paid for fire claims, which must result in a loss to the company of not less than \$11,000. After the success of the former year, in which upwards of \$27,000 must have been realized, the proprietors can well bear such a decline.

The return from the Lancashire did not appear in 1874, and consequently we cannot make a comparison of its business. The amount at risk is \$5,872,600, and the profits have been fully eleven per cent.

Probably the most disastrous in the list is the business of the Liverpool and Lon-

don and Globe. Its payments for losses were \$54,997, or twenty-eight per cent. in excess of its premiums. Its investments and deposits in Canada were very large. The company disposed of what was to them an unprofitable part of their business, and better success may be expected in the future.

Considering the experience of the London Assurance Corporation in 1874, which was an unprofitable year, the results of last year's business must be very gratifying. The profits were \$19,044, or forty per cent. of the premium receipts. The risks amount to \$5,525,923.

The business of the North British and Mercantile has not been profitable. After the payment of \$220,639 for losses, and after providing \$16,276 to meet excess in the amount of losses in suspense and resisted claims over the previous year, it will have a balance of \$17,146, or about six per cent. of the premiums, with which to pay expenses.

When the losses and expenses of the Northern are paid, the company will have a surplus of about three per cent. Its amount at risk is \$7,280,312.

The Queen did not find its business very satisfactory during the year. The amount of claims paid were \$123,729. This amount, with the expenses, will absorb a small percentage more than the premiums. The company has resisted claims amounting to \$14,000.

The largest business in Canada is that of the Royal, which has risks which foot up to \$32,768,805. No less than \$293,758 was paid for losses, and of this sum it will be seen that nearly \$17,000 belonged to the previous year. Deducting this from the losses paid, there will still be a small balance of about two per cent. against the company.

Of all the companies, the business of the Scottish Imperial was the most unfortunate in 1874. Its losses were about thirty-five per cent. in excess of its earned premiums. We are glad to notice that the company realized a small surplus, on the business of last year. In the amount of claims paid, \$10,471 had been carried over from the preceding year. This amount is about equal to its profits.

The Scottish Commercial has made a splendid start. During its first year the payment of its losses absorbed less than twenty-two per cent. of the premiums.

The premium receipts of the Ætna declined over \$15,000, and in the \$113,761 of losses paid, we notice on comparison an increase of \$10,000. Admitting in addition

to this, the losses in suspense, a small margin of profit remained.

The Hartford, while carrying risks of \$6,000,000, and meeting losses of \$65,394, realized a profit of nine per cent. on its premiums.

In the returns, a statement of the Phenix of Brooklyn, appears for the first time. The company received premiums amounting to \$15,506, and the claims made against it reached in the aggregate \$10,155.

The result of the entire business of the year has shown a decrease in the amount of premium receipts, which were \$3,605,828, with an increase of \$744,526 in the payment of losses, which amounted to \$2,624,559. If to this we add a portion of the amount of claims resisted and in suspense it will be seen that the business of 1875 has been conducted at a loss.

We trust that remedies will be adopted to place the companies in a better position at the end of the present year.

GOING BACK TO FIRST PRINCIPLES.

After such a period of failures and losses as Canada has recently passed through, it is the part of prudence to take a review of the position, and to gather up the lessons of the past for the guidance of the future. And the present is a peculiarly favourable time for such an operation, inasmuch as money is again becoming plentiful, so plentiful, indeed, as to be almost embarrassing to those who are accountable to stockholders for the funds placed at their disposal, and who naturally desire to give them as large a return for their investment as possible.

It is just in such times that the seeds of mischief are sown—which seeds may not bear fruit for a time, but are certain to appear sooner or later, and vex us with disaster such as we had fain hoped we might escape. For it is one of the delusions that accompany a lax mode of doing business, that each one thinks it possible, by some little extra scheming, or good luck, or a bold stroke in the nick of time, to escape the loss which experience tells him must fall upon somebody. Unfortunately, however, everybody is thinking the same thing. Each one is looking out for the opportunity which is to put him in a better position than his neighbours. And the borrower, himself, has often three or four persons to please, and as he finds it impossible to please them all, and put them all in an exceptionally good position, he generally takes the more easy course of shaping matters so as most to please and benefit himself. Hence, in nine cases out of ten, when

lax methods of conducting business are suffered to creep in, they finally bear their appropriate consequences, no matter how much subsequent scheming is brought to bear to make these consequences more unpleasant in one quarter than another.

The present time, we say, is an appropriate one to revise our methods of doing business. There are three directions in which disaster has struck heavily, but fortunately these three do not comprise the whole of our industry. Our agricultural operations have been prosperous to an exceptional degree, and such portions of our financial business as have had to do with agriculture have been highly prosperous too. The Loan companies, to whom we referred last week, have all been doing, and are now doing a most profitable business, and their losses are exceptionally small.

But in manufacturing, in commerce, and in banking, there have been such disasters during the last year that the losses and failures of five ordinary years have been crowded into one. It is a great deal easier to get into a loose mode of doing business than to get out of it. To deviate from sound principles is a temptation to all men doing an active business, and when business is *pushed* it is almost invariably done loosely. A few years ago large profits were realized in almost every branch of manufacture. Large profits in either manufacturing or commerce are very pleasant, but they are apt to lead to unpleasant consequences. They lead to young and enterprising fellows with little capital striking out a path for themselves, and cutting into the "connection" of the old house. Of course this leads to a cutting down of profits, and to an easy good-natured way of treating customers, instead of keeping things strictly up to the mark. This is the time when doubtful men, long-winded men, and undesirable men of all sorts, are able to get credit, or to get credit extended beyond due bounds, the effect of it all being that the credit does them no good, while it increases the bad debt when the inevitable failure comes at last. High profits, too, are very apt to lead to undue enlargement of business, to a careless overlooking of details, and especially to an incautious style of buying property or erecting buildings on credit, which property is a serious burden when business falls off and the payments come due. This is the way in which many saw milling firms have become embarrassed during the past year; while others are saddled with very unprofitable burdens.

The course to be pursued now is just to reverse all this. Cut down overgrown business, realize on outstandings, sell pro-

perty that can be dispensed with, and apply rigid common sense rules to every department of the concern, especially to the details of manufacturing processes and to the granting of credit. Wisdom suggests the necessity of making the best of things as they are. And this is the way to do it.

A good deal of what we have said of manufacturers applies to every department of commerce as carried on amongst us, but far more to the import trade than the export. The last has always been a difficult one to make money out of, and a large bulk of it has been carried on on such small margins as barely to pay expenses. This refers mainly to the grain trade. Lumber and timber exporters have had their season of high profits, but last year they shared in the reverses that overtook other interests. But the import trade is much more easily overdone than these. There are certain limits to timber and lumber exports, for only a certain quantity is produced. But importers have a boundless market to draw from, and can easily expand beyond all reason.

The present is a time from which to take a new departure. Many are doing it already. They have made up their minds that as much profit, or more, can be got out of a moderate line of imports, well sold, as by double the amount, often pushed off upon persons of doubtful standing. Bad debts, such as those of last year, are very sharp teachers. Losses of very moderate amounts sweep away the profits of an astonishing amount of business. Five thousand dollars does not seem much, but when it means that amount of bad debts, it means that all the time, labour, and anxiety attendant on doing fifty thousand dollars worth of business have been absolutely thrown away. So, very many are resolving to save the labour and anxiety at any rate, and if they do less business they are determined to try whether as much money cannot be made out of it.

As to banking, there has been, perhaps, more fault here than anywhere. The very great banking power and skill possessed by the late General Manager of the Bank of Montreal, a power amounting almost to genius, led the stockholders of that institution to acquiesce in the enlargement of their capital by million after million, and no matter how large the capital there appeared to be outlets for its employment in one quarter or another. Montreal, Chicago, New York, and London afforded an ample choice of profitable business, while the practical monopoly of Government business then enjoyed by the Bank added immensely to its money-making power. The dividends rose with the capital, and in the eyes of

some enthusiastic stockholders there appeared scarcely any bounds to the height to which they might be carried by the tide of prosperity. Unhappily such an example as this excited emulation and imitation. Other banks enlarged their capital too. New banking projects were conceived and gradually put into operation. In the course of four or five years a prodigious enlargement of banking capital took place. And with this came competition for business, which was a fortunate circumstance for needy and speculative firms. In this state of things, when bankers were going from merchant to merchant begging for the favor of lending him some money (the more the better,) people like Ireland, Gay & Co. found a splendid opportunity for gratifying their ambitious propensities. There was no limit put to the amount people could borrow. There was scarcely any discrimination as to the kind of security given. "Paper" that would not have been looked at a few years before was taken and discounted. Some cautious managers or directors may have shrugged their shoulders sometimes and foreboded trouble, but they were overborne by the current and their objections silenced. We are well aware, of course, that there were exceptions to all this. There were bankers, even then, who resisted the current, and to a large extent maintained sound principles. But the bad state of things we have described affected the whole financial atmosphere, and none could entirely escape its deleterious influence.

This course of affairs has found its natural termination at last. Several bank failures and suspensions, and an enormous number of mercantile disasters are but the natural termination to all we were passing through for five years previously.

The lessons of adversity, however, are speedily forgotten when the pressure is taken off; and now that money is becoming abundant again, all experience shows there is a danger of laxity and departure from sound principle coming in with it. We write in the interest of merchants and men of business who have capital and experience, and conduct their business on reasonable principles, when we urge bankers to be cautious what they do with their money. To scatter it far and wide, amongst all and sundry who apply for it, is to do enormous mischief to the men who really deserve the use of it. Among the forces of opinion, none is more potent, either for good or harm, as monetary credit. Banks dispense it, and in the dispensation they can surely make a difference. To distribute it without care, and without regard to the lessons of experience, is little better than sowing thistles in a wheat field. And the worst of it is that a bad banker,

like a bad farmer, not only injures himself but does a vast amount of mischief to his neighbours and to the mercantile community.

LIFE INSURANCE IN 1875.

Continuing our remarks of last week upon Mr. Smyth's report of the Life business in the State of New York, we have to give a few more figures and examine the causes which led to the misfortunes of 1875.

The plan of issuing registered policies is fast losing favour and has suffered a rapid decline. On the 31st of December there were in force only 6,838 of these policies insuring \$16,871,499, which represents a contraction of 4,494 within the year. The industry held on deposit against these was \$2,586,214. Accident insurance, on the contrary, is being more firmly established in the public confidence. In this branch there is a paid-up capital of \$1,400,000, the total assets foot up to \$2,212,379, and the liabilities including capital reach \$1,812,091. These companies had a gross income of \$1,104,430, and an expenditure of \$1,025,774. There are but few changes to notice; within the year one company stopped doing new business, the Teutonia Life of Chicago, and the Piedmont and Arlington of Richmond, Virginia, withdrew, and the Continental of Hartford, was admitted to the State. The year witnessed the organization of one new company, the Provident Savings Life Assurance of New York.

The Superintendent thinks a great saving of time and expenses would be effected by the adoption of a uniform standard of reserve. Of the companies operating in the State fifteen are organized in States requiring the four per cent. standard, and most of the others use the four and a half test. It is desirable whichever basis is accepted as the most correct that there should be a mutual exchange of valuations between the departments employing them. If this were brought about each State would be required to value only the policies of its own State companies, an advantage it would be worth some effort to secure.

The misfortune which overtook the companies after the activity of some former years was the offspring of a multitude of concurrent causes. In that State as elsewhere if the business has been calamitous it has hardly been less corrupt. Selfishness and detraction have shaken public confidence to a degree which time and good management alone can remove. Hundreds of bad agents whose energies were all devoted, under the disguise of legitimate enterprise, to entrapping the assuring public into the nets of most wretched and worthless companies, have not let slip any opportunity to

assassinate the reputation of many sound institutions. They have allowed no one's success to stand in the way of their designs, and their influence has fallen like a deadly nightshade on the evil and the good. They have entered by intrigue and cajolery into the confidence of old policy holders, and by betraying their trust accomplished the surrender of policies at a nominal amount and at a great loss on the holder's investments. Swayed by these intruders on the rights of individuals and corporations, the misguided victims are often induced to get insured in some company as thoroughly worthless as the moral nature of the men by whom it is represented. We have instances in Canada at the present time of companies seeking to undermine others by advertisements and circulars calculated to convey a false impression, and it is to be regretted that such means should be taken to attract business. Against this kind of work the public are sure to assert their rights in the end. And the recent course of events has marked in no ordinary manner the villainous character of such transactions. The consciousness of disease is the first step towards its removal; and in suppressing the whole race of intolerable agents the companies have the voice of authority to aid their efforts made for that end. There never was a time in the history of insurance when it was so necessary to discriminate in the selection of agents, nor has there ever been a time when honest and capable men were more needed. They could not prevent the occurrence of depression, but their foresight would mitigate its severity, and rob it of the wretchedness which follows in its course. Probably the necessities of the time have reduced the business of insurance as much as the falsehoods of social offenders have succeeded in bringing a great part of it into contempt; and both these combined have been the chief causes in producing the diminution shown by the comparative figures we furnished in our last issue. The decline in the number of new policies taken out, though great on comparison with former years, is not nearly so marked as the great increase in the number that lapsed. In the period of one single year, we find that the amount of insurance in force in the State of New York contracted \$75,000,000. So great a falling off must lead to the conviction that with most men life insurance is regarded more as a luxury than a social necessity. But part of this decline was doubtless due to the inability of policy holders to meet their premiums. Unhappily, this is only part of the fact; and in taking full account of impoverished business, we have to admit the

luxury part of the problem, however vexatious it may be. Mankind have always shown more interest in securing what they have than in providing against the ills to come, and it is on this ground that the protection of property against the ravages of fire, and the allowing of a life policy to lapse, may be explained. There is something too in a man disregarding a contract into which he may have been decoyed. Where it is forced upon him by a troublesome and deceptive agent he is not likely to have the highest estimate of its value, and he may be forgiven if he has misgivings respecting the future standing of a company in an age of amalgamations and studied swindling. He may, by an act of amalgamation, be transferred to another company without his consent and against his wishes. He has to lose all his former payments or drift with the tide of rascality; for insurance legislation has not yet reached that stage of evolution where he has a voice in determining what shall be done with the property he has laid up against the wants of coming years. A man should be master of his own property instead of it being at the mercy of others.

Of all the dangers the companies have to fear the greatest may be expected from their own agencies, and it is a danger they should combat without delay. Practically the agents of a company should be subjected to severe control, not to exercise it as they have too frequently done. The risks they take should be the measure of their capacity. And if we judge from the enormous number of notes taken at three and six months, to obtain business, when the cash should have been strictly paid, we cannot acquit them of dishonourable contrivances to secure a private or a paltry end. The same remark may be applied not less forcibly to most of the companies both in Canada and the States. We have only touched upon the principal causes noticeable in the decline of business, and while these causes still present many threatening hazards they are so unbusiness-like that companies ought to be completely free from them.

THE CONSOLIDATED BANK.

We have witnessed this week the disappearance of two well known names from the roll of our banking institutions—the City Bank, of Montreal, and the Royal Canadian Bank, whose headquarters were in Toronto. The two now unite their forces and their business under the name of the Consolidated Bank, with its head office in Montreal. The President and Cashier of the City Bank will probably retain the

same position in the new institution, and that which was formerly a head office of a bank in Toronto, with a President and Board of Directors, will become only a branch of another institution, with perhaps an advisory board only. The late Cashier of the Royal will be retained in one of the principal positions of the Bank.

Both banks had until lately branches in the two respective cities, so that the effect of the change will be the extinguishment of two banking offices. To a certain extent this will operate to diminish competition. To diminish competition might at first sight seem an evil, so far as the general public was concerned; for, broadly speaking, the public is interested in having money as cheap as possible, and in having as many places as possible to apply to for it. There will now be one less in Montreal, and one less in Toronto. But this is by no means to be regretted in the present condition of things. The excessive competition of the last few years has been as bad for the public as for the banks. A class of needy speculators has been fostered, and helped with bank funds, whose operations have damaged honest, prudent traders to a very great extent. If there had been less competition between banks for business there would have been fewer failures. The two institutions who are now uniting have had their share of bitter experience, and there will be every reason to expect that the management will discriminate in favour of sound and healthy customers in future.

The new Consolidated Bank will be an important institution. The capital, discounts, &c., of the two late institutions, when summed up together, were as follows:

On March 31st.

United Capital paid up	\$3,475,000
“ Circulation	1,180,000
“ Deposits	3,911,000
“ Discounts.....	7,514,000

The discounts of the combined institutions are not large when compared with the capital on which dividends will have to be paid. And as neither had much “rest,” the money-making power, so to speak, of the Consolidated is not large. Though it starts, however, with little more than its capital, it is in a far superior position to a new bank. It has a very good connection both in Montreal and in the West; its officers, too, will have the inestimable advantage of considerable experience in both. This experience is generally very dearly bought, and the two former institutions have been no exception to the rule. But the experience is bought now; and we have no doubt a good use will be made of it. The old customers of the City and the

Royal will probably retain their connection with the new institution, though of course some changes may be expected. The great body of them, however, will most likely be content to remain.

But the management of the bank will require to be conducted with extreme care. Where there is little or no reserve to fall back upon, a small amount of bad debts will affect the dividend. The executive, however, is a good one, being composed of managers of training and experience; and out of the two boards, a new one can be formed which will give every reasonable assurance to the stockholders and the public. The President of the City Bank, Sir Frances Hincks, will, no doubt, be President of the Consolidated, and the President of the Royal will probably also be on the new Board. The financial ability of the former is universally known, and the record of the latter, so long as he has been connected with banking, is of a favourable character. The bank has the elements of prosperity in it, and we sincerely wish it the utmost success.

THE STANDARD BANK.—Arrangements will be perfected on the 31st May for the change of name from the St. Lawrence Bank to the Standard. 'Standard' is a very good name indeed, and we hope the future of the bank will justify the Board in adopting it. The capital is to be reduced 25 per cent, and in order to avoid the awkwardness of shares of \$75 each the whole stock is to be arranged in shares of \$50 each, divided amongst present holders. We have before expressed our opinion that the management is now in good hands, and we trust that it may have a prosperous and successful career. The Bank will shortly be removed to suitable premises, in one of the best localities in the city.

—The Hon. G. Brown has returned from Europe, and it is said that he has succeeded in forming a Company, with a large capital, to purchase Bow Park and the large and valuable herd of high class stock now fattening there. The business is to be continued on a more extensive scale than ever. A large sum of money it is said, has been expended in the purchase of new stock, which will come out here this summer, and the experiment of high class cattle breeding will be proceeded with on the scale practised by the great breeders of England and Scotland. We augur very good results from the success of this experiment. Our lands will be immensely improved by systematic cattle breeding, and the business promises most profitable direct results. We hope the company may be one of those to which Canadians will point with pride at a future day as evidence of what can be made of its multiplied resources.

LE BANQUE NATIONALE.—We are pleased to notice that the Banque Nationale, which held its Sixteenth Annual Meeting in Quebec last week, has made a slight reduction in its dividend. The report, which we publish in another column, shows that the profits realized were \$174,000. After the payment of two dividends a balance of \$34,000 is set aside to meet the payment of losses. The rest remains as last year at \$400,000, which is twenty per cent of the capital.

—The Montreal Board of Brokers held their yearly meeting on the 4th instant and elected the following gentlemen to office for the year: Mr. D. L. McDougall, President; Mr. Charles Geddes, Vice-President; Mr. Frank Bond, Secretary and Treasurer; Messrs. R. Moat and J. D. Crawford, Council.

—At a recent sale of stocks in Yarmouth Exchange Bank brought 104½, and Bank of Yarmouth 132. In insurance stocks the Atlantic Marine sold for 217½; Acadian for 119; Marine for 214; Pacific for 155; Commercial for 220, and Oriental ex dividend for 85.

—Mr. Morris Robinson late of the Bank of British North America St. John, has been appointed agent in that city to the position vacated by the removal of Mr. Fyshe to Halifax as cashier.

Meetings.

LA BANQUE NATIONALE.

The sixteenth annual general meeting of shareholders of this institution was held in Quebec on Thursday, 4th of May. Hon. D. Chinic was called to the chair, and Mr. Cy. Tesier was requested to act as secretary.

Before proceeding to the reading of the annual report, the following gentleman were unanimously elected scrutineers, viz: Messrs. W. M. Baby and E. W. Methot.

The Hon. Eug. Chinic, President, then read the following report and statement of the affairs of the bank:

REPORT.

The directors of La Banque Nationale have the honor of lying before you the sixteenth annual report of the affairs of the bank, up to 30th April, 1876. The disastrous results caused by the continued monetary crisis, which we predicted last year, and which, we have all since felt, has paralyzed the trade in all the Dominion, aided by a depression in foreign countries, and has weakened, to a considerable extent, individual, and public confidence. Our monetary institutions, owing to their sound credit and careful management, have with few exceptions, happily overcome the difficulties, but not however, without registering respectively more or less loss. On the business of the last twelve months the bank has already settled losses to the amount of \$22,000.00. A sum of \$34,000 is put aside to meet bad debts and other charges. In consequence of its being impossible to settle certain accounts at present, the bank will have to provide next year for the balance of its losses. Nothing has been added to, or subtracted from, the rest, which is \$400,000, or 20 p. c., of the capital of the bank, and the directors hope and believe that next year's business will be sufficiently good, to cover anti-

ipated losses without affecting the rest in any way.

The Balance to credit of Profit and Loss account last year was.....\$ 6,575 70
The net profits of the year after deducting cost of management and losses were..... 167,424 30

Forming a total profit of.....\$174,000 00
From this sum there was paid:
1st dividend 3½ per cent., on
2nd November, 1875\$70,000
2nd dividend 3½ per cent., on
1st May, 1876 70,000

In all\$140,000 00

Leaving a balance of\$ 34,000 00

To the credit of Profit and Loss account, as above mentioned. The directors submit the following detailed statement, of assets and liabilities of the bank, up to the same date, the 30th April, 1876. Particular attention has been given by the directors to the affairs of the bank during the past year, and the customary inspection by the cashier, managers and inspector, have been regularly made. The new building of La Caisse d'Economie de Notre Dame is finished, and now makes, together with La Banque Nationale's building, a large and handsome banking house, which is jointly held by La Caisse d'Economie de Notre Dame and La Banque Nationale. The bank has lost through death Mr. W. Moffatt, Manager at Montreal, who leaves a family to mourn his loss. He has been replaced by the accountant, Mr. J. B. Saucer. Special mention has been made in each annual report of the value of Mr. Vezina's service as cashier. The directors feel it their duty to mention his continued zeal and devotedness to the interests of the bank, and also to report that all the other employees of the bank have performed their respective duties well and faithfully, and merit your thanks.

The whole respectfully submitted,
For the directors,
E. CHINIC,
President.

**LA BANQUE NATIONALE,
Quebec, May 4, 1876.
ASSETS AND LIABILITIES OF LA BANQUE NATIONALE, ON THE 30TH OF APRIL, 1876.**

<i>Assets.</i>	
Specie	\$ 60,566 52
Dominion Notes	399,095 00
	\$ 459,661 52
Notes and cheques on other banks.	65,241 91
Balances due from banks in Canada	155,632 09
Balances due from banks not in Canada	28,759 21
Notes and Bills discounted and current	3,467,499 06
Notes and Bills discounted, overdue and not specially secured..	142,541 92
Overdue debts secured by mortgage on real estate, by lien on stock and other securities.....	399,215 19
Bank premises	58,237 14
Other assets, not included under the foregoing heads	96,448 63
	\$4,873,236 67

<i>Liabilities.</i>	
Capital paid up	\$2,000,000 00
Notes in circulation	618,431 00
Dominion Government deposits payable on demand	44,254 47
Dominion Government deposits payable after notice	150,000 00
Provincial Government deposits payable after notice	50,000 00

N. MATTE,
Inspector.

Other deposits payable on demand	351,014 74
Other deposits payable after notice	996,301 78
Due to other Banks in Canada ..	22,312 59
Due to other Banks not in Canada	122,579 75
Dividends payable 1st May, 1876	70,000 00
Liabilities not included under the foregoing heads	14,342 34
Reserve funds.....	\$400,000
Profit and loss account..	34,000

434,000 00
\$4,873,236 67

F. VEZINA, Cashier.

Moved by Mr. A. Joseph, seconded by Mr. Cy. Tessier: That the report and statement of the directors, now read, be adopted, published and printed for distribution amongst the shareholders.

Moved by Mr. W. M. Baby, seconded by Mr. E. W. Methot: That the thanks of this meeting be presented to the President, Vice-President and directors, for their attention to the affairs of the bank during the year now elapsed.

Moved by Mr. J. G. Clapham, seconded by Mr. W. M. Baby: That the thanks of the shareholders be presented to the cashier, managers and other clerks of the bank for their particular attention in the fulfilment of their respective duties.

All these resolutions were carried.

The following gentlemen having obtained the largest number of votes, were duly elected directors for the ensuing year, viz.:—Hon. E. Chinic, Hon. I. Thibaudeau, Hon. U. J. Tessier, Mr. Ol. Robitaille, M.D.; Mr. C. Tetu, Mr. P. Vallee, and Mr. Hy. Atkinson.

At a meeting of the directors held on the same day, 4th May, 1876, Hon. E. Chinic was elected President, and Hon. I. Thibaudeau Vice-President of the bank for the ensuing year.

THE BANK OF NEW BRUNSWICK.—The annual meeting was held yesterday, as was announced some time ago in the *Globe*, the usual half-yearly dividend of six per cent was declared some time ago, showing that the strength of the bank was scarcely touched by the severe crisis of the year. The statement submitted was as follows:—

Liabilities of the Bank

1. Capital Stock paid.....	\$1,000,000 00
2. Bills in Circulation.....	492,758 50
3. Net Profits on hand.....	442,895 07
4. Balance due to other Banks....	85,686 81
5. Cash deposited, including all sums due from the Bank, not bearing interest, (its Bills in Circulation, Profits and Balances due to other Banks excepted,).....	709,208 81
6. Cash deposited, bear'g interest. Rebate	1,558,455 22 100,000 00

Total liabilities of the Bank... \$4,389,004 41

Resources of the Bank.

Dominion notes.....	\$ 158,590 00
Gold, Silver, and other coined metals	167,289 26
Real Estate.....	11,082 53
Bills of other Banks, incorporated in this Dominion.....	35,265 00
Balance due from other Banks....	54,067 07
Debts due to the Bank, including Notes, Bills of Exchange, and all Stock and Funded Debts of every description. (Balances due from other Banks excepted.)	3,962,710 55

Total resources of the Bank... \$4,389,004 14

Amount of the last Dividend, (declared April 4, 6, 1876 p. c)..... \$ 60,000 00
Reserved profits at the time of declaring the last Dividend 487,413 01
Doubtful Debts..... 19,353 55

This statement fully exhibits the great resources of the institution. The old Directors were re-elected, and \$6,000 was voted the President for his services. The Directors are thus:—Thos. W. Daniel, J. S. Boies DeVeber, Thos. Gilbert, W. G. Lawton, Jas. D. Lewin, Edward Sears, S. R. Thompson, Henry Vaughan, and John Yeates. Subsequently Jas. D. Lewin, Esq., was elected President, and Thos. Gilbert, Esq., Vice-President.—*St. John Globe* May 2nd.

STOCKS IN MONTREAL.

4 o'clock, May 10, 1876.

Stocks.	LOWEST POINT IN WEEK.	HIGHEST IN WEEK.	TOTAL TRANS.	Buyers.	Sellers.
Bank Montreal	102½	103¾	910	192½	193
Ontario .....	.....	.....	18	108	109
City	103	103½	103	B.	C.
People's	99½	140	97½	99½	109½
Molson's.....	.....	.....	108½	109½	.....
Bk. of Toronto	191¾	192½	150	192	193
Jacques Cartier	36	36½	75	36½	37
Merchants'	98½	99	493	99	100
Royal Can. ....	.....	97	32	B.	C.
Commerce	124½	125½	1222	124½	125
Metropolitan .....	.....	63	25	60	.....
Maritime <i>ad</i>	72½	.....	50	73	80
Exchange .....	.....	.....	6	.....	100
Hamilton .....	.....	.....	.....	99	103
Union .....	.....	.....	.....	.....	95½
Mont. Telegraph	164½	171	2670	165½	166
Dominion Tel. ....	.....	87	228	80	84½
Gas.....	.....	167½	50	165	167
City Pass Ry .....	.....	205	50	.....	205½
Stg. Ex.,	109½	109¾	.....	109½	109¾
Gold	112¾	112¾	.....	112¾	.....
Bk. Montreal <i>ad</i>	186½	187½	1031	186½	186¾

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, May 8th, 1876.

No new strikes to report, but a fair number of wells are going down for this season of the year. The London Oil Association have now in stock twenty-eight thousand barrels distillate, and have about one hundred and fifty thousand barrels of crude either purchased or under direct control; so that in the event of their being unable to make a satisfactory arrangement with the refiners in July next, they can flood the market if they wish.

The Messrs. Waterman Brothers, of London, have shipped a very elaborate display of the products of Canadian petroleum to the Centennial, so that our branch of the Canadian industries will be ably represented. Prices remain unchanged. Shipments for last week were as follows: Crude 780 barrels; distillate 520 barrels; refined 280 barrels.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending 29th April, 1876, in comparison with same period last year: Passengers, \$1,611.49; freight, 5,147.64; mails and express, \$280.09—total \$7,039.14. Same week last year, \$6,049.14. Increase, \$90.08 Total traffic to date, \$79,114.53. Do. year previous, \$67,543.18. Increase, \$11,571.35.

Insurance.

FIRE RECORD.—Smith's Falls, May 2.—A fire destroyed the grocery and liquor store of Messrs. Harrison & Urquhart. Loss \$3,000; insured in Stadacona for \$2,300.

Chatham, April 26.—S. Hadley's steam barge Bruno, was damaged by fire to the extent of \$5,000. Insured for \$10,000 in Royal Canadian.

Montreal, May 3.—The house and shops of Mr. Howley were damaged by fire to the extent of \$500, which is covered by insurance.

Montreal, May 4.—A stable belonging to George Major was destroyed by fire. Loss \$300.

St. John, May 3.—The barn of Mrs. E. Bayard was damaged by fire, but the loss is fully covered by a policy for \$200 in the North British and Mercantile.

Belleville, May 4.—A shed containing buggies, cutters, and waggons, belonging to John Vermilyea, was burned. Loss \$1,500; insured in Niagara District Mutual for \$1,000

Barrie, May 9.—G. Buck's tinsmith shop was damaged by fire. Loss \$150; insured.

Ottawa, May 9.—A tenement house in Hull, owned by the directors of St. Joseph's College, was burned. Loss \$3,000.

Bradford, May 9.—Messrs Abbott & Quigley's tannery was consumed by fire. Loss \$8,000; insurance small.

Waterloo, May 6.—A fire consumed Messrs. M. & M. Weganst's cabinet factory. Loss \$10,000. Insurance \$4,000.

St. John, N. B., May 8.—The house and barn of John H. Day, with contents was destroyed by fire. Loss \$1,000, uninsured.

Meaford, May 7th.—The schooner Bella McFee crushed in the ice and owned by Mr. A. McFee, Sr., of Owen Sound was insured in the Royal Canadian for \$6,500. The cargo consisting of ten thousand bushels of wheat was insured in the Anchor Marine for \$10,000 half of which was re-insured.

Clinton, April 29.—The Huron oatmeal and gristing mills owned by James Mahaffey, were destroyed by fire; also a large quantity of wheat, corn, oats, oatmeal, &c., stored therein. Value of mills about \$12,000; insurance on mill, \$2,000 in the Western; on machinery, \$2,000 in the Royal; and on stock, \$2,000 in the Provincial.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, May 9th, 1876.

The S.S. "Polynesian" the first vessel from sea this year arrived in port yesterday, this is a day earlier than the first arrival in 1875. As yet none of the spring fleet of sailing vessels are reported, the "Polynesian" passed a large number in the ice, which should soon be making their appearance. There is very little transpiring yet in engagements for freight, and no one seems anxious to charter till the arrival of the ships, the general opinion seems to prevail that rates will rule low. In most branches of trade their is now some appearance of activity consequent on the opening of navigation. A good many goods afloat are offering to arrive at tempting prices but without finding buyers for heavy lots. The tea trade is still in a very unsatisfactory state but in other articles in the Grocery trade a fair business considering the times is being done. In Breadstuffs nothing calling for particular notice is being done buyers and sellers being evidently wide apart in their views especially in grain prices of which in the absence of transactions are nominal. No change in the position of other branches of business.

We have had a great deal of cold rain during

the week which keeps back farming operations in low lands. The grass however in this neighbourhood looks well which helps to bring down the value of Butter in this market.

ASHES.—Pots.—The market for ashes during the past week has shown a decided downward tendency, in the early part sales of firsts were made at \$4.30 to 4.37½ declining again yesterday to \$4.20 to 4.30 at which the market closes weak. A few seconds have been changing hands at \$3.50 to 3.55: Thirds are nominal; *Pearls.*—The market shows little change as buyers and sellers continue to be apart in their views buyers are offering \$5.25 which holders will not accept and in the meantime all grades of Pearls are nominal. The stocks at present in store are Pots 4490 brls; Pearls 1182 brls.

BOOTS AND SHOES.—As was expected the opening of navigation has lent some more activity to this branch of business which if it continues will soon reduce stocks to a very low ebb. Prices keep very steady complaints continue to be made about remittances which are much below the mark. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; Buff Congress \$1.75 to 2.50; do. split Brogans \$1.00 to 1.25; do. kip Brogans \$1.30 to 1.65; Boy's split Brogans 0.00 to \$1.00; do. Buff and Pebbled Congress \$1.40 to 1.50; Womens Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$2.00; do. do. Congress 75c to \$2.00; Misses Buff and Pebbled Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 85c to \$1.25; Childrens do. do. 75c to \$1.00; do. Pebble and Buff Balmorals 75c to \$1.00.

CATTLE.—About fourteen car loads of cattle were offered in the St Gabriel market yesterday. Drovers as a rule were asking prices above the the views of butchers which restricted business. First class stock brought full price, the range being from \$3.75 to 5.00 per 100 lbs. live weight according to quality. Some extra Bullocks for which \$5.12½ and 5.25 was asked did not find purchasers. *Hogs.*—There were very few in the market. one small lot was placed at \$7.75 per 100 lbs, while some more were taken away unsold. *Sheep* none in the market.

DRUGS AND CHEMICALS.—There have been some fair sales of articles on our list to arrive, but for lots on the spot the demand has been very moderate, and quotations are not very materially changed. As it will be some little time before importations arrive holders on the spot are very firm in their views. *Bi carb* on the spot is held at \$3.65, for lots to arrive \$3.50 is asked; *Sal soda* is offering on the spot at \$1.37½ to 1.40, and to arrive at \$1.30; *Caustic soda* is scarce and firm at \$3.25 to 3.50, the former to arrive; *Soda Ash* quiet and unchanged at \$2.00; *Alum* 2 to 2½c per lb.; *Saltpetre* \$7.50 to 8.00; *Cream Tartar crystals* 25 to 27c; *Bleaching powder* to arrive 2½c, on the spot 2½ to 2¾c; *Copperas* 1½c; *Blue Vitrol* 7c; *Epsom salts* 2c.

DRY GOODS.—The trade is much in the same condition as last week. A number of buyers are in town but are exercising great caution in making purchases—and only for immediate wants, which are expected to increase as soon as the roads get into a good state for moving about. Fancy goods have been in pretty fair demand. The wet miserable weather we have had during the past week has interfered very much with the retail trade of the city. Stocks in wholesale dealers hands are still moderately well assorted, and are expected to be fully equal to any demand upon them, but it would be desirable if remittances for previous purchases were coming to hand a little more promptly.

FISH.—Nothing of any moment doing and prices of all kinds of fish are nominal, with the exception of salmon, which sells at \$14, \$13 and \$12, for Nos. 1, 2 and 3 respectively.

RAW FURS.—Muskrats are arriving more freely and are mostly bought at our inside quota-

tion, our outside rate of 27c being considered an extreme price for very extra skins. Very few other kind of skins are finding their way to this market. Business is generally very dull and no improvement is looked for this season. We quote Beaver \$1.75 to 2.00; Black Bear \$6.00 to 10.00; do. cubs \$3.00 to \$6.00 Fisher, \$6.00 to 9.00; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.40 to 1.50; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7 to 8. Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.00 to 0.00; Dark 2nd Mink, \$1.00 to 0.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do. 18 to 20c; Spring do 25 to 27c; Raccoon 25 to 60c; Skunk 20 to 50c.

FREIGHTS.—Steamers are taken up at 5/6 for heavy grain to Liverpool. Charterers are offering 6/6 for heavy grain for orders. Rates for flour to Newfoundland 50c, and by steamers to Nova Scotia and the lower ports the rate is also 50c per barrel.

FLOUR.—Receipts for the past week 17,500 brls; total receipts from 1st January to date 152,597 brls, being a decrease of 43,868 brls. on the receipts for the corresponding period of 1875. Contrary to expectation on the opening of navigation the flour market has been dull and sluggish and nothing has been done in large parcels for shipping purposes transactions have been chiefly in 100 brl. lots, prices have not varied much since this day week, and as a rule the tendency is in favour of buyers, To-day holders were more disposed to make concessions and a good deal more activity was exhibited than has been the case for sometime past. Transactions are within our range. *Superior Extra* \$5.10 to 5.20; *Extra Superfine* \$4.95 to 5.00; *Fancy* \$4.75 to 4.80; *Spring Extra* \$4.60 to 0.00; *Superfine* \$4.35 to 4.50; *Strong Baker's flour* \$4.80 to 5.00; *Fine* \$4.00 to 4.10; *Middlings* \$3.40 to 3.55; *Pollards* \$2.75 to 3.00; *Oatmeal* dull at \$4.55 to 4.70; *Cornmeal* \$3.00.

GRAIN.—*Wheat.*—Receipts for the past week 23,400 bushels; total receipts from 1st January to date 402,072 bushels, being an increase of 253,171 bushels on the receipts for the corresponding period of 1875. No movement has as yet taken place in any kind of grain, and it is generally thought that with the competition existing in shipping wheat from the West via New York at very low rates, holders here will have to modify their views very considerable before buyers will operate. Altogether the prospects in this business are very far from encouraging, and to meet the competition both prices of grain and rates of freight from this port will have to rule low; for Canada spring possibly \$1.07 to 1.08 would be paid, but in the absence of transactions quotations are nominal; *Maize* is also nominal in absence of sales; the same remark applies to *Oats* and *Peas*; *Barley* is worth 50 to 55c for Lower Canada grown; *Timothy* seed is scarce and advanced to \$3.00 to 3.25; *Clover* 14c.

GROCERIES.—Teas.—Japans.—Advices from Japan dated Yokohama, 9th April, 1876, say "With the departure of the last steamer operations in our line may be said generally to have closed; advices from New York becoming even more discouraging no disposition whatever was shown to operate, and teamen seeing the position of affairs, and owing to the small stock on hand, have not pressed business. Local stocks are very small, but it is generally reported that some quantity of the present crop has been withheld in the interior; it is therefore probable that this year producers will suffer heavy losses, which is not always the case. With regard to new crop nothing reliable can yet be said. If reports are true, the crop is yearly increasing, which, with the changed state of the markets on your side, will necessitate low prices if teamen wish to clear off their old goods before new are at hand. Good medium \$24. It would appear probable that low prices

must rule in the coming season as owing to teamen now do not find it necessary owing to light stocks to push things, they must do so when new goods come in freely.

Exports this season up to date have been :
To San Francisco by steam and
sail 2,975,258 lbs.
To Eastern States..... 15,649,092 "

Total..... 18,624,350 lbs."

In this market a moderate jobbing trade has been done in Japans but at very low prices say from 25 to 57½c according to grade, in Black and Green teas there has been very little doing. Several American merchants have been in the city and have succeeded in placing a number of line Teas at prices which have not transpired but no doubt this has interfered a good deal with the legitimate business usual at this season of the year. *Coffee.*—Transactions have been quiet of a hand to mouth character and prices are unchanged. *Sugar.*—The state of the sugar market is much the same as during the previous week. Merchants are waiting the arrival of yellows and sales on the spot are made at 7½ to 8½c; offering to arrive ¾c less; Boston granulated is steady at 8½ to 8¾c; In raw sugars there has been little doing at from 6½ to 7c; *Molasses.*—Now that navigation is fairly open some activity is looked for in this department but in the meantime our quotations of last week continue to rule. *Rice.*—Almost nothing doing in lots on the spot offering to arrive at \$3.50 to 3.55; *Spices.*—A fair jobbing trade has been done during the week, Black Pepper is rather stronger owing to scarcity and for ready stock holders ask now 11½ to 12½c; lots to arrive could be bought about 11c; Cloves 45 to 50c; Cassia 17 to 20c; Ginger 22 to 25c; Nutmegs 85c to \$1.00; Mace \$1.10 to 1.20; Pimento 8 to 9½c; *Fruit.*—Layer Raisons have been in rather better demand, with sales from \$2.20 to 2.50 the latter price being for small lots. Valencias 7½ to 8c not in much demand; Sultanas in small supply, and firm at late quotations; Currants are firm and small lots in demand at 6½ to 7c, offered to arrive at 6½c; Figs and Nuts are unchanged.

HIDES AND PELTS.—There is nothing doing of sufficient consequence to report and quotations remain as last week. We quote No. 1 Hides \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4. Sheepskins \$1.10 to 1.50; Lambskins are taken at 20 to 25c each; Calfskins 8c per lb.

HARDWARE.—With the opening of navigation trade has improved, and a good business has been done since last report. Prices continue unchanged. Imports for the first quarter of 1876 when compared with imports for the same period of 1875 show a considerable falling off both in Iron and Hardware.

Imports.	1875.	1876.
Iron.....	\$335,469	287,461
Hardware.....	717,803	486,902

We quote:—*Pig Iron*—Eglinton and Clyde \$21.00 to 21.50; Carnbroe 21.50 to \$22.00; American \$22. to 24.; Summerlie and Calder \$22.00 to 23.00; Langloan & Gartsherrie \$22.00 to 23.00; Coltness \$22.50 to 23.50; Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.20 to 2.25; best do., \$2.50 to 2.60, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.25 to 4.50; Garth and Penn \$4.25 to 4.50; Arrow \$4.50 to 4.60; Hatton \$4.25 to 4.40. *Tin Plates* per box—Charcoal IC, \$8.00 to 8.25; ditto, IX, \$10.00 to 10.25; ditto DC, \$7.00 to 7.25; Coke IC, \$6.75 to 7.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 13c. *Galvanised sheets* best brands No. 28, 9½ to 10½c; *Hoops and Bands* per 100 lbs., \$2.80 to 2.90; *Boiler Plates* best brands, \$3.25 to 3.35; *Boiler Plates*

ordinary brands \$3.00 to 3.25; Best brands \$3.25 to 3.50; *Russian Sheet Iron* 14 to 15c; *Cut Nails*, manufacturers list 3rd February, 2 D Lath, \$4.60; ditto, 2½ to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount, delivery during current month; 500 keg order 5 per cent., and 2½ per cent.; 1000 keg order 5 per cent. discount and 5 per cent. delivery by the 1st of July. *Cut nails patent Chisel pointed* 25c extra. *Pressed Spikes* \$4.00 to 4.50; *Shot Canadian* \$7 to 7.25. *Lead*—Pig, per 100 lbs 6.25 to \$6.75; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel cast*, per lb. 12 to 14c; Spring per 100 lbs; \$4.50 to 5.00; *Sleigh Shoe* \$3.75 to 4.00; *Tire ditto*, \$4.00 to 4.20. *Ingot Tin* 22 to 23c; *Ingot Copper*, 21 to 22c. *Horse Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, 3 in., \$6.00 to 6.25; *Anchor* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.40 to 2.50. *Glass*, to 25 united inches \$2.10 to 2.20; do. 40 united inches \$2.30 to 2.40; do. 50 united inches \$2.50 to 2.60; do. 60 united inches \$2.75 to 2.85.

LEATHER.—Business has only been moderately active, the opening of navigation has brought Country buyers into the market which has caused a little more stir, but sales to the City trade continue small in amount with no description to purchase beyond immediate wants, prices are fairly steady except in Spanish sole which is weaker and in favor of buyers. We quote *Hemlock Spanish sole* No. 1 B. A. 22 to 23c; do. No. 2, 20 to 20c; No. 1 Orinoco 22 to 23c; No. 2 ditto 19 to 20c; *Zanibar Spanish sole* No. 1 20 to 20c; do. No. 2 17 to 20c; *Buffalo sole* No. 1, 18 to 19c; do. No. 2, 16 to 17c; *Hemlock slaughter* 22 to 23c; waxed upper light and medium 30 to 36c; do. heavy 30 to 32c; grained upper 32 to 35c; splits large 23 to 29c; do. small 20 to 24c; calfskins 30 to 36 lbs, 55 to 75c; do 20 to 29 lbs 50 to 65c; sheepskin linings 22 to 30c; harness 20 to 24c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 17 to 19c; pebbled cow 12c to 15c; rough leather 22 to 24c.

LIQUORS.—*Brandy*.—No speculative demand exists, but there has been a moderate business done in small lots. The best brands in wood bring from \$2.20 to 2.75; cases from \$7.00 to 9.25 according to brand. *Gin* is firm owing to scarcity *DeKuyper* in wood \$1.60 to 1.65; *Green cases* \$3.80 to 4.00; *Red ditto* \$8.00; *Rum Jamaica* \$2.30 to 2.40; *High Wines* 57c per imperial gallon in Bond, ditto *Duties* paid \$1.92 *Whiskey* 34c per imperial gallon in Bond ditto duty paid \$1.01½.

OILS.—Market is very quiet and business still continues to be of a retail nature *Cod Oil* 62½ to 65c; *Seal pale* is nominal at 65c; ditto straw 55 to 60c; ditto steam refined 65 to 70c nominal; *Menhaden Oil* 40 to 45c; *Crude Whale Oil* 40 to 55c; *Linseed* boiled 57 to 60c; ditto *Raw* 52 to 55c; *Olive* 90 to \$1.10; *Petroleum* dull only small sales taking place; *Carloads* 27½; small lots and single barrels 28½ to 30c.

PROVISIONS.—*Butter*.—Receipts during the week has been 298 kegs, without any shipments to record; the decline noted last week has not been recovered and prices have still further receded, purchases have been chiefly for the supply of local wants at from 20 to 22c; *Cheese*.—The shipments this week have been 1,265 boxes, business has been very quiet at 11 to 12c; *Pork*.—Receipts 429 brls.; shipments 72 brls. The market has ruled very dull all week and a considerable decline has taken place in prices since the date of our last report; *Mess Pork* \$22.50 to 23.00; *Thin Mess* \$21.50 to 22.00; but these prices may now be considered nominal as no sales are taking place. *Lard*.—No wholesale demand, sales for local wants continue to be made at 13½ to 15c, according to package; *Tallow*.—Not much doing, rendered 7½ to 7¾c; do. in the rough 5c.

SALT.—There is not much demand at present

and holders would be glad to realize at our quotations. Coarse 65 to 70c; Fine 70 to 80c. nominal; Factory filled \$1.10 to 1.25.

WOOL.—There has been more enquiry during the past week, and though sales have been small, they have been pretty numerous, giving evidence that manufacturers are beginning to do a little more. We now quote super 28 to 29½c; black and unassorted 25½ to 26½c.

TORONTO MARKET.

Toronto, 11th, May 1876.

The quietness of the past has not yet been modified by any signs of activity. There is, however, much in trade of an encouraging nature, although the amount of business transacted continues moderate in every branch.

BOOTS AND SHOES.—Trade is very quiet for this time of year. Orders from retailers are small, but those from travellers keep manufacturers moving steadily. There is no change to note in prices.

CATTLE.—*Beeves*.—Receipts for the week ending Monday amounted to only 226 head, which is a considerable reduction on the receipts of the week previous. There are no shipments going on and all these were wanted to supply the local demand. First-class are unchanged at \$4.75 to 5.00; second-class bring \$3.75 to 4.25, and third-class \$3.00 to 3.50. *Sheep*.—Receipts are very small and insufficient. Prices remain firm at \$7.00 to 8.50 for first-class; \$5.50 to 6.50 for second-class, and \$4.00 to 4.50 for third class. *Lambs* are slightly easier as receipts have increased. First-class bring \$4.00 to 4.50; second-class \$3.00 to 3.25, and third-class \$2.00 to 2.50. *Calves* are plentiful at \$8.00 to 10.00 for first-class, and \$5.00 to 6.50 for second-class.

DRUGS.—Are quiet at former prices. No large orders have been received and all the sales are small.

FLOUR AND MEAL.—*Flour*.—Stocks in store on the 8th inst. were 18,416 brls. against 14,954 on the same date last year. A slight downward tendency is the only change to note since our last. Superior extra has been nominal at \$4.85. Extra has been in demand at \$4.70 and held at \$4.75. Fancy remains nominal. Spring extra has been selling at \$4.30 f.o.b. *Oatmeal*.—Car lots are worth about \$4.00 and small lots sell at \$4.25 to 4.60.

FREIGHTS.—*Grand Trunk Railway*.—Flour per brl. to Montreal is 30c; to Point Levis 50c; to St. John 60c; to Halifax 65c; and grain is one half these figures. *Through rates to Britain*.—To Liverpool, by Allan Line, flour is \$1.26 per brl. or 26c per hundred in bags; grain — per hundred pounds, exclusive of bagging; butter and cheese 64c per hundred pounds; boxed meats, tallow and lard 61c.; pork and beef in brls 64c. To Glasgow by New York, flour is \$1.20 per brl., or 54c per hundred pounds; wheat — per hundred pounds, boxed meats, beef and pork 61c; butter and cheese 64c per hundred pounds; tallow 59c; lard 61c. *Lake Rates*.—Grain to Oswego is 2c, to Kingston 2c gold, and to Lake Erie ports 3c American currency.

GRAIN.—Stocks in store on the 8th instant: Fall wheat 272,816 bush.; spring wheat 408,114 bush.; oats 8,803 bush.; barley 39,011 bush.; peas 110,831 bush., against fall wheat 104,623 bush.; spring wheat 384,572 bush.; oats 37,919 bush.; barley 3,213 bush.; peas 1,117,741 bush.; rye 100 bush.; and corn 4,435 bush. on this date last year. *Wheat*.—Holders are still unwilling to sell at current prices although there is a downward tendency noticeable in the better grades. There is nothing doing in No. 1 fall. No. 2 sold in car lots at \$1.06, and a round lot of No. 3 at \$1 f.o.b. Bids of \$1.04 f.o.b. have not induced holders of No. 1 spring to give way.

No. 2 spring sold in car lots at \$1.02, and at 1.03 f.o.b. in round lots. *Oats*.—There is a good demand for all offering, and car lots on the track bring 36 to 37c. *Barley*.—Prices remain unchanged notwithstanding an increase in the demand and a falling off in the supply. No. 1 is nominal at 80 to 82c. No. 2 has sold at 66 and 67c f.o.b. in round lots, and No. 3 has been inactive and wanted at 57c. *Peas*.—Prices are weak. Supplies offering are light and the demand is not so active. No. 1 is wanted at 72c, but there are no sellers at that figure; No 2 has sold in car lots at 70c f.o.c.

GROCERIES.—*Coffee*.—About the only business doing is with the country, and this is fair. Java is selling at 30 to 31c. A line of Rio brought 21½c, and a line of Singapore 26c. There is some demand for Jamaica but none to be had. *Fish*.—The movement of some small quantities of cod at 5.50 per quintal is the only business to note. *Fruit*.—Layers are easier and selling at \$2.40 to 2.50. *Valencias* are more asked for and 100 boxes sold at 7½c; small quantities bring 8 to 8½c. *Currants* are firmer owing to scarcity. Small lots are worth 7½ to 7¾c, and round lots would probably be sold at 7c. *Rice*.—Remains quiet at \$4.10 in lots, and \$4.25 to 4.30 in small quantities. *Liquor*.—Is more asked for and we note sales of Hennessey's brandy in wood at \$2.50 to 2.52½, and Renaud's at \$2.30. Low grade sherris bring 85 to 90c. Other kinds are unchanged. *Syrups*.—Are moving steadily at unchanged prices. *Sugar*.—Continues firm and in fair demand. Dry crushed is selling in small quantities at 9½c; granulated is worth 9c. Cuba has sold at equal to 6½c here. In English and Scotch refined some choice lots brought 8½c, and medium grades 7½ to 7¾c. Porto Rico sold to a limited amount at 7½c. *Tea*.—The market is more active and nearly all kinds are in better demand. A good number of lines have changed hands at about the former range of prices.

HARDWARE.—Is moving steady at unchanged prices. Eglinton iron can be had at \$22.00; other kinds of goods sell at former quotations.

HIDES AND SKINS.—The markets are almost inactive and prices nominally unchanged.

LEATHER.—Trade is unchanged still very quiet, and not much appearance of activity. Stocks are all very full, prices inclined to be easier, but business does not improve. French and other Foreign goods are a shade lower. Native productions are still dull and though there has been some little enquiry for splits for exportation the price offered has been so low that there was no money in it. Buff and Pebble are collecting in hands and lower prices will be the probable result. Harness unasked for, except in best lines, of which, not much is offering. Cod oil scarce and high and Tanners supplies generally worth quotations. No money moving.

PROVISIONS.—*Butter*.—Supplies are very light. New diary is nominal at 20 to 22c; box butter ranges from 17 to 19c; there is no other kind in the market. *Cheese*.—Is moving steadily at 12½c for choice, and 11½c for medium in small lots. *Eggs*.—Supplies are large and prices weaker at 11½ to 12½c for lots. *Bacon*.—Sells readily to a fair demand at 10 to 10½c for large lots of Cumberland, and 10½c for tons of the same kind; there is no change in rolls which bring 13½ to 14c; green shoulders are worth 9½c. *Pork*.—Mess sells slowly in small lots at \$22 to 22.50. *Hams*.—Smoked brings 13½c in lots and 14c in small quantities; canvassed brings 13½ in lots and 14½ for small lots. *Lard* Tinnets are moving at 14 to 14½c and tierces at 13½c. *Hogs* are worth \$8 to 8.26. *Dried Apples*.—Barrelled are worth 7½ to 7¾c, and loose 6½c. **SEEDS.**—Lots are quiet; small quantities are in good demand at \$13.50 to 13.75 for clover; \$6.25 to 6.50 for timothy, and \$1.50 to 2.00 for tares.

WOOL.—There is nothing doing and past figures are nominally unchanged.

FIRE INSURANCE BUSINESS IN CANADA IN 1875.

	Premiums of the year.	No. of New Policies including Renewals.	Amount of said Policies.	Amount at Risk at Date.	Losses during the year.	Claims Paid.	Claims in suspense.	Claims Resisted.
Agricultural	\$60,333	12,984	\$12,079,428	\$36,644,433		\$59,423	\$10,413	\$3,292
British America	184,799	No return.	18,583,483	16,346,820		125,435	34,934	9,224
Canada Agricultural	112,103	14,838	14,922,419	22,505,357		63,437	None.	None.
Citizens'	129,893	4,963	13,792,748	11,042,209		62,632	1,900	None.
Isolated Risk	92,351	No return.	No return.	10,842,857		44,546	3,743	None.
Ottawa Agricultural	7,947	1,799	1,673,070	1,657,770		280	None.	None.
Provincial	217,213	No return.	15,349,417	13,615,880		139,134	17,549	16,353
Quebec	80,424	3,713	9,161,659	9,986,507		61,658	None.	None.
Royal Canadian	331,291	No return.	32,496,595	25,165,185		383,433	No return.	No return.
Stadacona	183,009	10,644	19,706,122	16,596,069		54,854	2,263	5,411
Western	252,355	No return.	23,796,364	21,329,212		148,402	26,508	9,500
Commercial Union	127,253	No return.	14,341,460	10,446,193		65,287	5,968	4,000
Guardian	50,905	1,796	5,869,849	5,047,645		24,275	None.	None.
Imperial	126,945	5,021	11,999,093	10,117,243		105,942	10,450	11,900
Lancashire	71,455	3,516	6,782,635	5,872,600		46,393	1,477	2,500
Liverpool, London, and Globe	138,480	8,117	15,375,898	18,333,820		193,477	3,370	12,069
London	47,450	1,814	6,298,173	5,525,923		16,544	None.	None.
North British	292,563	11,806	31,665,728	25,839,449		220,639	25,192	5,000
Northern	60,830	No return.	No return.	7,280,312		44,184	2,505	4,000
Phoenix	162,030	3,680	15,864,769	13,630,067		121,577	17,120	2,000
Queen	160,594	6,972	14,981,214	12,194,075		123,729	4,526	14,010
Royal	361,514	13,420	38,502,854	32,768,805		293,758	2,123	1,200
Scottish Imperial	46,250	No return.	No return.	4,795,791		33,830	900	1,291
Scottish Commercial	37,446	1,604	5,272,405	2,755,868		9,977	314	None.
Ætna	152,835	No return.	No return.	12,000,000		113,761	3,216	1,500
Hartford	96,054	No return.	No return.	6,000,000		65,394	1,321	2,000
Phenix	15,506	No return.	2,583,036	1,300,555		2,558	7,597	None.
Totals	\$3,605,828		\$331,098,419	\$365,660,735		\$2,624,559	183,389	105,250

LIFE INSURANCE BUSINESS IN CANADA IN 1875.

	Premiums of the Year	No. of Policies New.	Amount of Policies, New.	Amount at Risk.	No. of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.	Claims in Suspense.	Claims Resisted.
Canada	\$431,478	1,593	2,443,311	\$13,430,082	73	\$113,360	\$109,463	\$51,008	none.
Citizens	37,787	115	105,732	1,128,371	11	20,000	18,000	2,000	none.
Confederation	101,834	1,005	1,383,915	3,422,915	6	6,500	5,450	5,000	none.
Mutual	59,006	386	433,243	1,648,936	11	11,599	12,099	3,000	none.
Stadacona	1,976	43	65,750	87,250	none.	none.	none.	none.	none.
Sun Mutual	65,304	324	465,119	1,921,211	3	7,500	3,500	8,000	none.
Toronto	9,871	113	120,531	318,531	3	4,000	3,000	1,000	none.
Briton Medical	43,561	60	88,633	1,404,927	17	46,449	24,549	19,467	2,433
Commercial Union	24,127	19	59,373	756,981	3	3,164	3,164	none.	none.
Edinburgh	25,947	3	6,570	808,339	2	no return	11,187	none.	3,650
Life Association of Scotland	139,810	112	256,998	4,163,157	33	61,918	52,992	34,212	none.
Liverpool and London and Globe	9,448	8	8,500	322,097	none.	none.	none.	none.	none.
London and Lancashire	21,702	103	185,500	864,797	2	2,000	7,077	1,000	none.
North British and Mercantile	27,112	10	18,728	901,226	5	12,433	13,448	none.	none.
Positive Government	10,679	115	158,500	253,853	4	8,000	2,333	1,000	4,666
Queen	11,657	7	26,973	361,747	3	10,500	8,647	4,000	none.
Reliance Mutual	20,516	82	136,100	589,967	5	16,370	10,870	5,500	none.
Royal	33,165	10	31,250	1,084,022	7	24,905	14,812	14,891	none.
Scottish Amicable	23,660	27	59,519	812,992	1	973	10,651	none.	none.
Scottish Provident	7,313	none.	none.	no return	2	8,370	8,370	none.	none.
Scottish Provincial	59,438	none.	none.	1,388,566	5	10,741	8,589	8,020	none.
Standard	151,373	348	578,242	5,022,565	30	89,764	41,012	48,751	none.
Star	13,788	36	85,167	448,512	none.	.....	none.	none.	none.
Ætna	328,737	971	1,469,092	8,967,670	42	92,635	95,001	none.	none.
Atlantic	29,050	199	248,747	1,223,853	6	6,450	6,450	none.	5,000
Connecticut	211,143	294	633,705	5,439,997	14	41,140	38,140	none.	none.
Equitable	180,232	478	1,038,305	5,332,945	21	41,570	33,570	8,000	none.
Globe Mutual	20,249	30	114,000	472,000	2	24,000	none.	24,000	none.
Metropolitan	54,363	222	413,500	1,781,500	4	9,500	14,000	1,500	none.
National	35,481	172	204,613	1,349,708	10	24,200	22,200	4,000	none.
New York	226,430	327	768,435	6,000,000	18	49,535	13,095	19,440	17,000
North Western	35,697	218	335,980	1,015,706	3	3,000	3,000	2,000	none.
Phoenix	179,047	571	678,277	3,982,782	33	54,350	58,350	3,000	2,0
Travelers'	109,679	481	722,875	3,189,151	22	23,679	26,179	13,700	none.
Union Mutual	133,315	1,041	1,611,295	4,575,427	24	38,300	38,300	none.	none.
United States	8,412	25	68,000	265,620	no return	no return	no return	no return	5,000
Totals	2,868,599	9,054	14,734,881	84,288,883	425	866,905	718,438	.....	.....

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

EVANS & RIDDELL, Auditors.

Alexander & Stark, General Agents
W. H. Campbell, Agent for Toronto.

SURETYSHIP.

THE CANADA
GUARANTEE COMPY

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, Employees, Agents and others holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business. The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, JOHN RANKIN,
President. Vice-President.

EDWARD RAWLINGS,

MANAGER.

EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,

103 St. Francois Xavier Street,

MONTREAL,

CHIEF AGENCIES:

Toronto—Alexander & Stark.

Hamilton—Seneca Jones.

BANK
OF
British North America.

ACCOUNT SHOWING THE WHOLE AMOUNT OF THE DEBTS & ASSETS
OF THE

BANK OF BRITISH NORTH AMERICA

at the close of the year 1875; and showing also

The Amount of its Notes Payable on Demand,

which had been in circulation during every month of that year—together with the

AMOUNT OF SPECIE AND OTHER ASSETS,

distinguishing each kind, immediately available in every such month for the discharge of such notes.

(Published pursuant to Royal Charter of Incorporation.)

DEBTS.	Sterling.	ASSETS.	Sterling.
Circulation	£313,895 12s. 10d	Specie	£983,816 14s. 1d
Other liabilities	2,782,064 2 7	Other Assets	3,393,769 2 8
	£3,095,959 15 5		£4,377,585 16 9

1875.	Notes in Circulation.	Specie.	N'ts of other Bks.
January	\$1,875,737	\$2,937,639 38	\$272,947
February	1,771,692	2,929,736 28	210,115
March	1,734,129	3,382,171 40	205,561
April	1,719,931	2,938,814 04	255,139
May	1,663,450	2,664,308 20	302,093
June	1,595,813	2,607,685 60	249,946
July	1,603,991	3,264,453 00	202,404
August	1,572,261	2,738,810 72	222,431
September	1,638,836	2,656,987 72	213,810
October	1,722,553	2,177,300 00	199,680
November	1,754,407	3,848,651 00	181,070
December	1,617,427	4,384,984 00	170,925

By order of the Court of Directors.

W. BRADFORD, Secretary.

BANK OF BRITISH NORTH AMERICA,
London, April 11, 1866.

ST. LAWRENCE BANK.

The necessary arrangements to carry out the provisions of the Act recently passed to

AMEND THE CHARTER

OF THE

ST. LAWRENCE BANK

and to change the name of the said Bank to that of the
STANDARD BANK OF CANADA,

will be completed by the 31st instant, after which date the business will be carried on under the name of the "Standard Bank of Canada."

By order of the Board.

J. L. BRODIE,
Cashier.

May 10, 1876.

Insolvent Acts of 1869 and 1875.

In the matter of PHILLIPS, WRAY & CO.,
Insolvents.

A first dividend sheet has been prepared open to objection until the twenty-second day of May, after which dividend will be paid.

JOHN KERR,
Assignee.

Toronto, 4th May, 1876.

MUTUAL
FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.
Head Office, Guelph, Ont.

Over 200 Wheels in actual use.

BARBER'S
Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffel, Samson, or other Turbines in use. The makers will guarantee this or no sale.

Send for circulars to

BARBER & HARRIS,
MEAFORD, ONT.

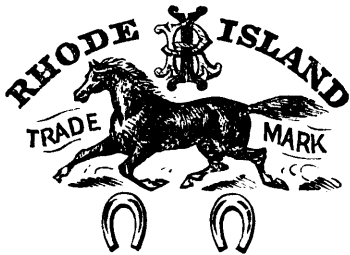
THE DECASTRO SYRUP COMPANY,

88 KING STREET,

MONTREAL,

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of,

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



PARTICULAR ATTENTION

is directed to the Great Convenience of the Self-fastening

ACME CLUB SKATE,

(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

STARR MANUFACTURING COMPANY,

Address—72 BEDFORD ROW, HALIFAX, N.S.

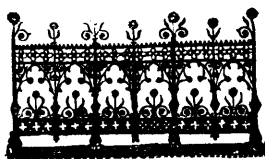
Patent Rights Fully Secured.

Aug. 12, 1875.

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES,	WIRE
IRON BED-	WORK,
STEADS,	&C.



Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices. Castings to order.

113 to 125 Queen Street. Montreal.

The Mercantile FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.
CAPITAL.....\$200,000.
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:

J. E. Bowman, M.P.	St. Jacobs.
J. B. Snider,	Conistoga.
J. W. Walden, M.D.,	Waterloo.
John Shub,	Waterloo.
J. B. Hughes,	Waterloo.
Cyrus Bowers,	Berlin.
Henry F. J. Jackson,	Berlin.
Robert Melvin,	Guelph.
William Robinson,	Galt.

Officers:—J. E. Bowman, M. P., President; J. W. Walden, M. D., Vice-President; P. H. Sims, Secretary. Insurances granted on all descriptions of property against loss or damage by fire, at current rates. Agencies will be opened at the principal towns in Ont.

Lffel Double Turbine Water Wheels.



BUILT OF BEST MATERIALS AND WORKMANSHIP.

Thousands in use giving entire satisfaction.

FOR DESCRIPTIVE CIRCULARS ADDRESS
PAXTON, TATE & CO.,
MACHINE WORKS,
PORT PERRY, ONT.

The Manufacturers & Merchants

Mutual Fire Insurance Co. of Canada.

D. B. CHISHOLM, Esq.—PRESIDENT.
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.

ALPHEUS BEAMER, Man. Dir. & Adjuster.
H. T. CRAWFORD, Sec.-Treas.

Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

T. B. STEWARD, Agent,

17 Adelaide Street East, Toronto



JOSEPH GILLOTT'S STEEL PENS.
Sold by all Dealers throughout the world.

McCAUSLAND, UPHAM & CO.,

MANUFACTURERS OF

PATENT AND ENAMELLED LEATHER,

Splits and Calfskins,

KING STREET, FREDERICTON, N. B.

All orders served with punctuality and despatch.

W. C. PERLEY,

Barrister and Attorney-at-Law,
SOLICITOR, NOTARY PUBLIC, &c.,

ST. JOHN, N.B.

Satisfactory references in any part of Canada or the United States can be given, if required.

VICTORIA TOBACCO WORKS,
WINDSOR, ONT.

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,

MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig Wag, Cap-ain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.,

Box 455, Windsor, Ont.

FOR PORTABLE SAW MILLS,
That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,
That will grind a 100 barrels of Flour, while using only one cord of wood.

ECONOMICAL ENGINES.
That will consume only two pounds of coal per horse power per hour.

GEARED SAW MILLS 30 H. P., Upwards

CIRCULAR SAW IRONS.

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.

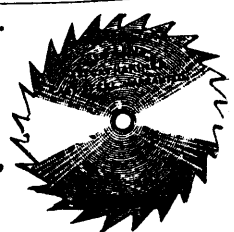
(Successors to J. Flint.)

Manufacturers of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.



STOCK AND BOND REPORT.

THE CITIZENS' INSURANCE COMP'Y.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. John Pratt, Vice-President.
Adolphe Roy. Henry Lyman.
Andrew Allan. N. B. Corse.
J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

McCORD & MACKAY,

General Agents.

THE LONDON

Life Insurance Company

OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

CANADIAN PACIFIC RAILWAY.

Tenders for Grading, Tracklaying, &c.

SEALED TENDERS, addressed to the Secretary of Public Works and endorsed "Tender Pacific Railway," will be received at this Office up to Noon of Monday, 2nd May next, for the Excavation and Grading required to be executed on that section of the Pacific Railway extending from Cross Lake eastward to Rat Portage, Lake of the Woods, about 37 miles in length; also for the Grading required from the Westerly end of the 13th Contract to English River, a distance of about 80 miles; also for tracklaying and other works of construction west of Fort William.

For Plans, Specifications, Approximate Quantities, Forms of Tender, and other information apply to the office of the Engineer in Chief, Ottawa.

No tender will be entertained unless on the printed form, and unless the conditions are complied with.

By order,

F. BRAUN, Secretary.

Department of Public Works,
Ottawa, 25th April, 1876.

NOTICE

In her-by given that a License to carry on business within the Province of Ontario, and to take and hold Mortgages of Real Estate and other Securities in its corporate name, has this day been granted to the SCOTISH AMERICAN INVESTMENT CO. (Limited), of Edinburgh, Scotland, by the Provincial Secretary of Ontario, under and by virtue of the Act of the Parliament of Ontario, 39 Vict. ch. 27.

W. H. LOCKHART GORDON,
General Manager for the Province of Ontario
of the Scottish American Investment
Company Limited.

Toronto, Mar. 29, 1876.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, May 12.	Montreal, May 12.
British North America	[strig.] £50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	4	124½	125½
City Bank, Montreal	80	1,500,000	1,490,920	130,000	4		124½ 125½
Du Peuple	100	1,600,000	1,600,000	200,000	3		
Eastern Townships	50	1,500,000	1,123,996	275,000	4 & 1/2 p.c bon		100
Exchange Bank	100	1,000,000	1,000,000	55,000	4		110½ 118
Hamilton	100	1,000,000	590,310	9,496	3		98½ 99½
Imperial	100	910,000	750,000		4	100½	101½
Jacques Cartier	50	2,000,000	1,866,920	75,000	4	105	106
Mechanics' Bank	50	500,000	456,570		4		36 36½
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	3		20 28
Metropolitan	100	1,000,000	675,226	80,000	4	99	99½
Molson's Bank	50	2,000,000	1,993,990	500,000	4		99½ 65
Montreal	200	12,000,000	11,969,100	5,500,000	7		
Maritime	100	1,000,000	888,870		4	192	192½ 194
Nationale	50	2,000,000	2,000,000		4		
Dominion Bank	50	970,250	970,250	225,000	4		125
Ontario Bank	40	3,000,000	2,951,596	545,000	4	108	109
Quebec Bank	100	2,500,000	2,500,000	475,000	4		108 109
Royal Canadian	40	2,000,000	1,979,928	42,000	4		
St. Lawrence Bank	100	840,100	675,226		4	65	98½
Toronto	100	2,000,000	2,000,000	1,000,000	6	192½	193½
Union Bank	100	2,000,000	1,989,956	350,000	4		
Ville Marie	1,000,000		723,225				
Federal Bank	800,000		654,390	6,000	3½		101½
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	140	150
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4½		131
Canada Loan and Savings Company	50	1,750,000	1,750,000	80,465	6		177
Ontario Savings & Invest. Society	1,000,000		621,000	124,000	5		
Farmers' Loan and Savings Company	50	400,000	381,780		4	106½	107½
Freehold Loan and Savings Company	100	500,000	511,000	130,000	5		148
Provident Loan Co.	50		512,473	35,000	5		
Huron & Erie Savings & Loan Society	50	1,000,000	803,500	170,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		
Montreal City Gas Co.	40	1,110,000	1,400,000		5		165 168
Montreal City Passenger Railway Co.	50	600,000	400,000		4		
Richelieu Navigation Co.	100	750,000	750,000		6		
Dominion Telegraph Company	50	500,000			3½	85	90
Provincial Building Society	100	350,000			4		
Imperial Building Society	50	662,500	366,200	25,000	4½		109
Building and Loan Association	25	750,000	628,000	65,800	4	118	119
Toronto Consumers' Gas Co. (old)	50	600,000			2½ p.c. 3 m	133	127½
Union Permanent Building Society	50	400,000		42,000	5	126½	143
Western Canada Loan & Savings Co.	50	800,000	735,000	203,500	5		

SECURITIES.	CLOSING PRICES	
	Toronto.	Montreal.
Canadian Government Debentures, 6 ½ ct. stg.		
Do. do. 5 ½ ct. cur.		
Do. do. 5 ½ ct. stg. 1885		
Do. do. 7 ½ ct. cur.		
Dominion 6 ½ ct. stock		
Dominion Bonds	101½	
Montreal Harbour bonds 6 ½ p. c.		
Do. Corporation 6 ½ ct.		
Do. 7 ½ ct. Stock		
Toronto Corporation 6 ½ ct., 20 years		
County Debentures	99	
Township Debentures	99	97

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Apr. 28.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share per val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	13½
50,000	20	C. Union F. L. & M	100	15	36½
5,000	10	Edinburgh Life	100	15	36½
20,000	5 yearly	Guardian	100	50	63½
12,000	£4 p.sh.	Imperial Fire	100	25	85
100,000	20	Lancashire F. & L	40	2	2
10,000	11	Life Ass'n of Scot.	40	83	26
35,862	12	London Ass. Corp.	25	12½	58½
10,000	5	Lon. & Lancash. L	10	14	1
391,752	15	Liv. Lon. & G.F. & L	20	2	9½
20,000	20	Northern F. & L.	100		34
40,000	28	North Briq. & Mer	50	61	42
6,722	1 ½ p. s.	Phoenix	50		174
200,000	15	Queen Fire & Life	10	14	52
100,000	40	Royal Insurance	20	3	13½
100,000	12½	Scot'h. Commercial	10	1	2½
50,000	7½	Scottish Imp. F. & L	10	1	14
20,000	10	Scot. Prov. F. & L	50	3	9
10,000	29 1-6	Standard Life	50	12	77½
4,000	5	Star Life	25	14	12½

CANADIAN.		NAME OF COMP'Y.	Share per val.	Amount paid.	Last Sale.
3,000	5-6 mo	Brit. Amer. F. & M	\$50	\$25	112 115
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L.	100	25	
5,000		Confederation Life	400	10	
5,000	6-12 mos.	Sun Mutual Life	40	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assurance	£50	£5	
6,500	8	Provincial F. & M	60	75	
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	100
2,000	10	Queen City Fire	50	10	
2,000	10	Western Assurance	40	20	142½ 143

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætina L of Hart.	100	400	500
1819	30,000	Ætina F. of Hart.	100	209	210
1810	10,000	Hartford, of Hart.	100	208½	210
1863	5,000	Trav'lers' L. & Ac	101	177	180

RAILWAYS.

NAME OF CO'Y.	Sh'rs.	London, April 27.
Atlantic and St. Lawrence	£100	98 100
Do. do. 6 ½ ct. stg. m. bds.	100	97 99
Canada Southern 7 p.c. 1st Mortgage		54 58
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	94 94½
New Prov. Certificates issued at 22½		91 91½
Do. Eq. F. M. Bds. 1 ch. 6 ½ ct	100	97 99
Do. Eq. Bonds, 2nd charge	100	96 95
Do. First Preference, 5 ½ ct.	100	46 48
Do. Second Pref. Stock, 5 ½ ct.	100	30 31
Do. Third Pref. Stock, 4 ½ ct.	100	17½ 17½
Great Western	200	64 68
Do. 5½ ct. Bonds, due 1877-78	100	80 83
Do. 5 ½ ct. Deb. Stock		67 69
Do. 6 per cent bonds 1890		76 78
International Bridge 6 p.c. Mort. Bds		101 103
Midland, 6 ½ ct. 1st Pref. Bonds	100	45 50
Northern of Can., 6 ½ ct. First Pref. Bds.	100	95 97
Do. do. Second do.	100	91 93
Toronto, Grey and Bruce, Stock		95
Do. 1st Mor Bds	100	
Toronto and Nipissing, Stock		
Do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		67 70

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	\$9½	
Gold Drafts on sight	6 8 prem.	
American Silver	6 8 dis.	

†From \$11 to \$600.

LAWN MOWERS,

GARDEN TOOLS, WATER FILTERERS,

All of best quality at

Ridout, Aikenhead & Crombie,
TORONTO.

CANADA SCREW COMP'Y,
DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, April 27, 1876.

Authorized discount on American Invoices until further notice: 13 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary

STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THRO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$
Mens' Calf Boots.....	3 00@4 25	Grain.....	0 25 0 28	Olive, common, 1/2 gall.	1 00 1 10
" Kip Boots.....	2 10 3 25	Copper: Pig.....	0 24 0 24	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Sheet.....	0 27 0 30	" salad, in bottles,	qt., per case....
" " No. 2.....	2 00 2 50	Cut Nails:		" " " "	3 20 3 30
" Knee Boots.....	3 80 3 90	12 dy. to 7 in. p.kg. 100 lbs.	3 20 3 30	Seal, pale.....	0 72 0 75
" Cong. gaiters & Bal	1 50 2 25	5 dy. to 10 dy.....	3 50 0 00	Spirits Turpentine.....	0 53 0 55
Boys' Kip boots.....	1 85 2 25	2 1/2 dy. to 4 dy.....	3 80 0 00	Wheat, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	2 dy.....	4 60 5 00	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Galvanised Iron:		White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08 0 09 1/2	Oil, 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	Best No. 24.....	0 08 0 09 1/2	Do, No. 1.....	2 00 2 25
" " M.S.....	1 60 2 10	" 26.....	0 08 0 09 1/2	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	" 28.....	0 08 0 09 1/2	" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	Horse Nails:		White Lead, dry.....	0 07 0 08
" Batts.....	0 80 1 00	Guest's or Griffin's as-		Red Lead.....	0 07 0 07 1/2
Childs' Bals.....	0 70 0 90	sorted sizes.....	0 00 0 00	Venetian Red, English.....	0 02 0 03
" Batts.....	0 60 0 75	E. T. or W. assd. sizes	0 19 0 20	Yellow Ochre, French.....	0 02 0 03
" Turned Cack p.doz	4 50 4 80	Patent Hammered do.	0 17 0 17 1/2	Whiting.....	0 85 0 95
Drugs.		Iron (at 6 months):		Petroleum.	
Aloes Cape.....	0 16 0 20	Pig—Gartsherie, No. 1	00 00 00 00	(Refined, 1/2 gallon.)	
A. um.....	0 02 0 03 1/2	Eglinton No. 1.....	23 00 0 00	Delivered at London, Ont	
Asax.....	0 15 0 17	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 12 0 14	W. W. & Co.....	22 00 23 50	Delivered in Toronto:	
Caustic Soda.....	0 04 0 05	" No. 2.....	0 00 0 00	No. 1, 10 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	Bar—Amer., 1/2 100 lb.	2 65 2 75	" 5 brls.....	0 31 0 00
Epsom Salts.....	0 02 0 03	Refined.....	2 90 0 00	" single brls.....	0 32 0 00
Extract Logwood.....	0 12 0 00	Hoops—Coopers.....	3 25 0 00	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 90 00	" Band.....	3 30 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	Flour (per brl.): f.o.c	
Opium.....	5 50 6 50	Canada Plates:		Superior extra.....	4 85 5 00
Oxalic Acid.....	0 16 0 20	Hatton.....	4 50 4 75	Extra.....	4 70 4 75
Potass Iodide.....	2 90 3 10	Arrow & Glamorgan.....	4 75 5 00	Fancy.....	4 45 4 50
Quinine.....	2 15 2 20	Mansfield.....	4 00 4 06 1/2	Spring wheat, extra.....	4 30 0 00
Soda Ash.....	0 03 0 04	Lead (at 4 months):		No. 1 Superfine.....	4 00 0 00
Soda Bicarb, per keg.....	4 50 4 75	Bar 1/2 100 lbs.....	0 06 1/2 0 07	Oatmeal.....	3 90 4 00
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 0 06 1/2	Cormeal, small lots.....	3 00 3 25
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Grain: f.o.b.	
Coffees: Java, 1/2 lb.....	0 30 0 33	Iron Wire (4 months):		Fall Wheat, No. 1.....	1 10 1 12
" Singapore.....	0 27 0 29	No. 6, 1/2 bundle.....	2 50 0 00	" No. 2.....	1 06 1 08
" Ceylon.....	0 00 0 00	" 9.....	2 95 0 00	" No. 3.....	1 00 1 01
" Rio.....	0 23 0 25 1/2	" 12.....	3 75 0 00	Spring Wheat, No. 1.....	1 03 1 05
" African.....	0 27 0 28	" 16.....	3 75 0 00	" No. 2.....	1 02 0 37
Fish: Herrings, Lab.	5 75 6 00	Powder:		Oats.....	0 36 0 82
" Canso.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 80 0 66
" round.....	0 00 0 00	FF.....	5 00 0 00	No. 2.....	0 65 0 66
" scaled.....	0 38 0 40	FFF.....	5 25 0 00	Peas.....	0 73 0 77
Mackerel, brls.....	9 00 10 00	Blasting, English.....	5 00 0 00	Provisions	
White Fish.....	3 75 4 00	FF loose.....	5 00 0 00	Butter, choice, 1/2 lb.....	0 20 0 22
Trout.....	3 00 3 25	FFF.....	5 25 0 00	" ordinary.....	0 17 0 18
Salmon, salt water.....	15 50 16 00	Pressed Spikes (4 months):		Cheese.....	0 11 0 12
Dry Cod, 1/2 12 lbs.....	5 50 5 75	Regular sizes, 100.....	5 50 6 00	Pork, mess, new.....	22 00 22 50
Fruit: Raisins, Layer.....	2 40 2 50	Extra.....	6 50 7 50	Bacon, long clear.....	0 11 0 06
" Sultanas.....	0 13 0 14	Tin Plate (4 months):		" Cumberland cut.....	0 10 0 10 1/2
" Valentias.....	0 08 1/2 0 08 1/2	IC Coke.....	7 25 0 00	" smoked.....	0 12 0 14
" Seedless.....	None.	IX.....	10 25 10 50	Hams, smoked.....	0 00 0 00
Currants, 1875.....	0 07 0 07 1/2	IXX.....	12 25 12 50	" canvassed.....	0 00 0 00
" old.....	0 00 0 00	DC.....	7 00 7 25	Shoulders, in salt.....	0 13 0 14
Molasses: Clayed, 1/2 gall.	0 32 0 35	Hides & Skins, 1/2 lb:		Lard.....	0 10 0 11 1/2
" Syrup, Standard.....	0 48 0 50	Green, No. 1.....	0 06 0 00	Eggs.....	0 00 0 00
" Golden.....	0 52 0 55	" No. 2.....	0 05 0 00	Beef Hams.....	0 00 0 00
" Ext. Golden.....	0 56 0 60	Cured and inspected.....	0 6 0 00	Tallow rendered.....	0 07 0 00
" Amber.....	0 68 0 75	Calfskins, green.....	0 08 0 00	Salt, etc.	
Rice.....	4 00 4 40	" cured.....	0 14 0 16	Liverpool coarse.....	1 00 1 10
Spices:		Pelts.....	1 35 1 50	Canadian.....	1 15 1 20
Cassia, whole, 1/2 lb.....	0 20 0 26	Leather, @ 4 months:		Wines, Liqueurs, &c	
Cloves.....	0 50 0 55	Spanish Sole, rat quality		Ale: English, pts.....	1 65 2 10
Nutmegs.....	0 90 1 20	heavy weights, 1/2 lb	0 26 0 28	" qts.....	2 70 3 25
Ginger, ground.....	0 25 0 35	Spanish Sole, 1st quality		Brandy: Hennessy's 1/2 gall	2 80 3 00
" Jamaica, root.....	0 32 0 34	middle, wgt. lb.....	0 27 0 29	Martell's.....	9 50 9 75
Pepper, black.....	0 13 0 14	Do. No. 2.....	0 23 0 25	Hennessy's cases.....	2 80 9 00
Sugars—Porto Rico, 1/2 lb	0 07 1/2 0 07 1/2	Slaughter, heavy.....	0 26 0 29	Martell's.....	8 50 9 25
Centrifugal, in boxes.....	0 00 0 00	Do. light.....	0 24 0 27	Otard Dupuy & Co.....	9 00 8 50
Cuba.....	0 07 1/2 0 07 1/2	Harness, best.....	0 27 0 32	J. Robin & Co.....	8 00 1 90
Demerara.....	0 09 0 00	Upper heavy.....	0 33 0 37	Gin: DeKuyers 1/2 gal.....	1 85 1 85
Redpath's refined.....	0 08 1/2 0 09	" light.....	0 37 0 40	" B. & D.....	1 75 1 75
Low A Crushed.....	0 09 0 00	Kip skins, French.....	0 09 1 10	" green cases.....	4 50 8 00
Eng. & Scotch refined yel.	0 07 1/2 0 09	English.....	0 09 0 10	" red.....	7 75 6 50
Dry Crushed.....	0 09 1/2 0 09 1/2	Hemlock Calf (30 to 35	0 65 0 8.	Booth's Old Tom.....	6 25 2 40
Ground.....	0 08 1/2 0 09 1/2	lbs.), per doz.....	0 70 1 00	Rum: Jamaica 16 o.p.....	2 30 2 00
Teas:		Do. light.....	0 48 0 58	Demerara.....	1 85 2 00
Japan common to good.....	0 30 0 50	French Calif.....	1 35 1 45	Whisky:	
" fine to choicest.....	0 60 0 65	Splits, large, 1/2 lb.....	0 18 0 28	GOODERHAM & WORTS'	
Colored, common to fine.....	0 45 0 75	" small.....	0 18 0 20	Terms Cash.—Under 5	
Congou & Souchong.....	0 30 0 80	Enamelled Cow, per ft.....	0 20 0 21	brls., nett.; 5 to 10 brls.	
Oolong, good to fine.....	0 45 0 60	Patent.....	0 20 0 21	2 1/2 p.c. off; 10 brls. and	
Y. Hyson, com. to good.....	0 29 0 38	Pebble Grain.....	0 16 0 18	over, 5 p.c. off.	
Medium to choice.....	0 29 0 35	Buff.....	0 16 0 18	The following are our	
Extra choice.....	0 60 0 75	Russetts, light.....	0 30 0 40	present prices of Spirits:	
Gunpowd com. to med.....	0 35 0 40	Gambier.....	0 00 0 07 1/2	Alcohol, 65 o.p. 1/2 I. gall	In Bond. Paid
" med. to fine.....	0 45 0 58	Sumac.....	0 00 0 06	" Pure Spirits.....	0 62 2 20
" fine to finest.....	0 60 0 80	Degras.....	0 00 0 09	" 50.....	0 57 1 02
Hyson.....	0 30 0 80	Oils.		" 25 u.p.....	0 31 1 12
Imperial.....	0 35 0 75	Cod Oil.....	0 00 0 70	Family Proof Whisky.....	0 36 1 12
Tobacco—Manufactured:		Straits Oil.....	0 50 0 55	Old Burbon.....	0 35 1 04
Dark 1/2 & 10s.....	0 43 0 46	Lard, extra.....	0 00 1 00	" Rye.....	0 33 1 04
" Western Leaf.....		" No. 1.....	0 87 0 90	" Toddy.....	0 33 1 04
[good to fine.....	0 41 0 45	" No. 2.....	0 73 0 75	" Malt.....	0 26 0 00
Bright sorts, gd. to fine.....	0 60 0 65	Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u.p	
" choice.....	0 70 0 80	Duncan-Clark & Co's.	0 45 0 00	Wool.....	0 34 0 00
Solace.....	0 38 0 55	Linseed raw.....	0 59 0 61	Fleece, lb.....	0 25 0 00
Hardware.....		" boiled.....	0 59 0 61	Pulled.....	0 25 0 00
Tin (four months):		Machinery.....	0 30 0 40		
Block, 1/2 lb.....	0 2 0 25				

**FIRE AND MARINE
INSURANCE.**

**THE BRITISH AMERICA
Assurance Company.**

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

BOARD OF DIRECTORS.

Hon. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
Hon. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
ED. HOOPER, Esq.	

GOVERNOR	PETER PATERSON, Esq.
DEPUTY GOVERNOR	Hon. WM. CAYLEY.
<i>Marine Inspector</i>	Capt. R. COURNEEN.
General Agents	KAY & BANKS,

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

**THE OTTAWA
AGRICULTURAL INSURANCE
COMPANY.**

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.
\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

**HEAD OFFICE - - VICTORIA CHAMBERS,
WELLINGTON ST., OTTAWA.**

DR. M. E. VALOIS, Inspector for Province of Quebec.
IAS. BLACKBURN, Secretary.

BRANCH OFFICES.

41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers,
- Toronto District. 2877
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief
Agent for Nova Scotia, New Brunswick and Prince Edward Island.

Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

ANCHOR

MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO

PRESIDENT

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:

DAVID GALBRAITH.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.



ALEX. W. OGILVIE, M. P. P.,
President.
 WILLIAM ANGUS,
First Vice-President.
 EDWARD H. GOFF,
Second Vice-President and Manager.
 HENRY LYE, Secretary.
 CHARLES D. HANSON, Chief Inspector.

Deposit with Dominion Government \$50,000.
 Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

CANADA Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,
MONTREAL.

Wm. Angus, President. A. Desjardins, M.P., Vice-Pres.
 Edwd. H. Goff, Managing Dir. Jas. H. Smith, Inspector.

WESTERN BRANCH OFFICE :
 KING STREET, COBOURG, ONT.
 W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a specialty of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual.

CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

HAMILTON, ONT.



CAPITAL :

ONE MILLION DOLLARS.

JOHN WINER,
 President.

D. THOMPSON, M.P., and
 GEORGE ROACH,
 Vice-Presidents.

CHAS. D. CORY,
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer..... J. A. Hays.
 Brantford..... Thomas Botham.
 Barrie..... C. H. Clark.
 Belleville..... T. E. Somerville.
 Brockville..... White & Weatherhead.
 Chatham..... Robt. Lowe.
 Cobourg..... J. Salisbury.
 Collingwood..... W. A. Hamilton.
 County of Bruce..... B. Cunningham, Guelph.
 Dundas..... R. & F. Suter.
 Forest..... H. Tripp.

Goderich..... A. Mc. D. Allan.
 Guelph..... Higenbotham & McLagan.
 Ingersoll..... C. E. Chadwick.
 Kingston..... James Garvey.
 London..... F. J. Hammond.
 Listowel..... Geo. Sutherland.
 Lindsay..... Jas. Heap.
 Morrisburg..... D. A. Breakenridge.
 Ottawa..... R. C. W. MacCuaig.
 Paris..... Chas. Whitlaw.
 Peterboro..... Geo. A. Cox

Port Hope..... A. M. Cosby.
 Port Ryerse..... John W. Ryerson.
 St. Thomas..... Geo. T. Claris.
 Stratford..... W. J. Hyde.
 Strathroy..... W. L. Hutton & Son.
 St. Mary's..... John Irwin.
 St. Catharines..... L. C. Camp.
 Toronto..... Scott & Walmsley.
 "..... James Rollo.
 Windsor..... Fraser & Johnston.
 Woodstock..... Charles L. Beard.

CANADA

LIFE ASSURANCE COMPANY.

The great increase in the business of Canadian Life Companies was recently alluded to in Parliament, by the Minister of Finance, and the following figures from the last Government Returns, show that the Canada Life still maintains its lead and pre-eminence of all other companies :

BUSINESS OF LIFE COMPANIES FOR 1875.

COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT OF RISK.	COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT AT RISK.
Canada Life	\$431,478	\$1,593	\$2,443,311	\$13,430,082	Sun Mutual	\$65,304	\$324	\$465,119	\$1,021,211
Aetna	328,737	971	1,469,092	8,967,672	Scottish Provincial	59,438	None.	None.	1,388,566
New York Life	226,430	327	768,435	6,000,000	Mutual	59,006	386	433,243	1,648,936
Connecticut Mutual	211,143	249	633,705	5,439,997	Metropolitan	54,363	222	413,500	1,781,500
Equitable	180,232	478	1,038,305	5,332,945	Briton Medical	43,561	60	88,633	1,404,927
Phoenix Mutual	179,947	571	678,277	3,982,782	Citizens	37,787	115	165,732	1,128,371
Standard	151,373	348	578,242	5,022,565	North Western	35,697	218	335,980	1,015,706
Life Association of Scotland	139,810	112	256,998	4,163,157	National	35,481	172	204,613	1,349,708
Union Mutual	133,315	583	1,346,365	4,575,457	Royal	33,165	10	31,250	1,084,022
Travelers'	109,079	481	722,875	3,189,151	Atlantic Mutual	29,050	199	248,847	1,223,854
Confederation	101,834	1,005	1,383,915	3,422,915					

It having been lately intimated by the representatives of American Companies that the legislation contemplated by Government would lead to their altogether withdrawing from Canada, assurers in such companies desirous of joining an institution like the Canada Life, permanently established in the country, are informed that in many cases this can be done, WITH AN ACTUAL REDUCTION OF YEARLY EXPENSE.

R. HILLS, *Secretary.*

A. G. RAMSAY, *Managing Director.*

Agent in Toronto.—W. PICKERING.

CANADA LIFE BUILDINGS. KING ST.

HAMILTON, May 2, 1876.

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:
TEMPLE CHAMBERS, TORONTO.

PRESIDENT.
HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.
PROVINCE OF NEW BRUNSWICK.....Major JAS. MACGREGOR GRANT, St. John.
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.
HON. JOHN McMURRICH.

Vice-President.
CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKIN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, JR., Esq.

BERNARD HALDAN, *Managing Director.*

FRED'K G. C. LOVELACE, *Secretary.*

WM. BLIGHT, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*
Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office—20 Peter Street, Quebec.

BOARD OF DIRECTORS :

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chénic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank. Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District

JOS. B. REED,
Imperial Buildings, 30 Adelaide St. East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-PORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded *Mutual Policies*; and its *Stock* rates are lower than those of any other Canadian Company.

Members enjoy the *security* of a large capital, and the benefits without the hazard and risk of the *purely mutual plan*.

In its efforts to obtain business it studiously avoids *novelty* and its equivalent—*ambiguity*—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager*,
Waterloo, On

Insurance. QUEEN'S Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,
AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President*.

RICHARD P. STREET, *Secretary*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.

Paid-up Capital £250,000 Stg.

Revenue for 1874 1,283,772 "

Accumulated Funds 3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod. rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,
26 Wellington Street, Toronto.

Insurance. THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

Annual Revenue, \$3,600,000, or nearly \$10,000 a day.

Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, *Manager, Montreal.*

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, *Agent and Inspector of Agencies.*

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL—
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, *Agent.*

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada :
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES. Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, *Inspector.*

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President*

JAMES JOHNSON *Secretary-Treasurer*

Insurance.

TWENTY-SIXTH ANNUAL STATEMENT

OF THE

Union Mutual Life Insurance Comp'y

For the Year ending Dec. 31, 1875.

RECEIPTS.

Premiums.....	\$1,876,411 82
Interest.....	526,557 05
Total Receipts.....	\$2,402,968 87

DISBURSEMENTS.

Death Losses.....	\$545,304 44
Paid for Surrendered Policies ..	\$394,671 54
Paid Return Premiums.....	400,186 43
Paid Matured Endowments and Annuities.....	50,827 00
Total amt ret. Policy-holders...	\$1,390,989 41
Total Disbursements.....	\$1,898,979 97
Gross Assets.....	\$9,291,404 00

LIABILITIES.

Net value of Policies outstanding and in force Dec. 31, 1875 (Mass. standard, Combined Experience Table of Mortality, with interest at 4 p. ct.)... Losses adjusted and not due ...	\$7,782,878 00 142,600 00
Surplus over all liabilities.....	\$1,365,926 00
Interest earned during 1875 ... Death Losses during 1875 ...	629,693 00 577,084 00
Excess of Interest earned over Death Losses ... For every Hundred Dollars of Death Losses, the Company earned interest	52,609 00 109 12
Interest earned during 1875... Expenses during 1875	629,693 00 485,237 00
Excess of Interest earned over Expenses ... For every Hundred Dollars of Expenses paid, the Interest Earnings were	144,456 00 129 77
Gross Assets, Dec. 31, 1875... Gross Assets, Dec. 31, 1874..	\$9,291,404 00 8,874,858 00
Increase of Assets during 1875	\$416,546 00
Policies Issued and Reinstated.....	\$6,013
Insuring	12,164,067
Number in Force Dec. 31, 1875	22,122
Insuring	46,746,375

J. H. McNAIRN, General Agent,
TORONTO ST., TORONTO.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton, Duncan MacDonald, Esq.
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary

Agents' Directory.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Assco. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fire Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

THOMAS ATKINSON, Local Agent for the Lancashire Insurance Company, Toronto.

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL	\$10,000,000
FUNDS INVESTED.....	12,000,000
ANNUAL INCOME	5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved form

H. L. ROUTH,

W. TATLEY,

Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto.

C. J. MacDonell, Esq., Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

C. Robinson, Q.C., Toronto

W. Kay, Esq., Goderich.

A. Cameron, Esq., Cashier

Merchants' B'k, Toronto.

Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

Dr. Brouse, Prescott.

Angus Morrison, Esq., Barrister M.P., Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.

Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,

City Agent.

Office, 43 Colborne Street,
Over the Bodega).

Insurance.

An Important Fact TO EVERY MAN.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which is only limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE COMPANY,
HOME OFFICE—319 BROADWAY, NEW YORK.

JOSEPH E. KNAPP, President; John R. Hegeman, Vice-President; Robert A. Granniss, Secretary; William P. Stewart, Actuary; Hon. A. L. Palmer, Counsel.

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, Frederickton, N.B.
JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax.
Major B. R. CORWIN, New York.

Frederick A. Moore, Esq.,

60 Church Street, Toronto,

Manager for Ontario and Quebec.

Thomas A. Temple, Esq.,

104 Prince William Street, St. John, N. B.

Manager Maritime Provinces.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. **B. E. CHARLTON,** Vice-President

F. R. DESPARD,

Secretary

H. P. & A. ANDREW, Agents for Toronto,
26 Adelaide Street East, up stairs.

Insurance.

JANUARY 1, 1876.

THE

Connecticut Mutual LIFE INSURANCE CO'Y,

OF HARTFORD, CONN.

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875.....	\$38,838,267 85
RECEIVED IN 1875.	
For Premiums.....	\$7,165,468 55
For Interest and Rent.....	2,052,931 81
	\$ 9,818,400 36
	\$48,656,668 21

DISBURSED IN 1875.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,722,352 27
Surplus returned to Policy-holders.....	2,543,556 08
Lapsed and surrend' policies.....	941,095 42
	\$6,206,913 77

EXPENSES:	
Commission to Agents.....	\$528,740 55
Salaries of Officers, Clerks, and all others employed on salary.....	79,375 65
Medical Examiners' fees.....	19,760 00
Printing, Stationery, Advertising, Postage, Exchange &c.....	113,505 88

Taxes.....	\$741,382 08
	246,306 83
	7,194,602 68

Balance Net Assets, December 31, 1875..... \$41,462,065 53

SCHEDULE OF ASSETS.	
Loans upon Real Estate, first lien.....	\$26,936,282 40
Loans upon stocks and bonds.....	241,353 28
Premium notes on policies in force.....	6,730,507 50
Cost of Real Estate owned by the Co'y.....	1,853,590 13
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	619,900 00
Cost of City Bonds.....	1,746,695 00
Cost of other bonds.....	435,000 00
Cost of Bank Stock.....	26,205 00
Cost of Railroad Stock.....	20,000 00
Cash in Bank, at interest.....	1,070,893 79
Cash in Company's office.....	6,684 78
Balance due from agents, secured.....	79,180 45
Bills receivable.....	4,876 40

ADD:	
Interest accrued and due.....	\$1,617,060 07
Rents accrued.....	2,510 91
Market value of stocks and bonds over cost.....	372,698 20
Net prems. in course of col'n. Net deferred quarterly and semi-annual premiums.....	6,050 28
	34,265 93
	2,032,585 39

Gross assets, Dec. 31, 1875..... \$43,494,650 92

LIABILITIES:	
Amount required to re-insure all outstanding policies, net, assuming 4 per cent interest.....	\$38,494,045 00
Extra reserve.....	197,612 00
All other liabilities.....	798,142 00
	\$39,489,799 00

Surplus, December 31, 1875.....	\$4,004,851 92
Increase of assets during 1875.....	\$3,050,954 93
Ratio of expense of management to receipts in 1875.....	7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insured \$185,076,842	

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO.

Insurance.

BRITON Life Association.

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

Liverpool and London and Globe Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING;

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH ".....	10s. stg. a year
AMERICAN ".....	\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

EDW. TROUT, Business Manager.