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THE GRAND JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 32, No. 46.
 NEW SERIES. 17

MONTREAL, FRIDAY, APRIL 24, 1891.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

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LINENS, DRESS GOODS,
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Capital All Paid Up, \$12,000,000
Reserve, 6,000,000

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Capital Subscribed, 500,000.

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Issue Circular Notes for Travellers,
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Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, \$3,000,000
Reserve Fund, 1,100,000

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Prince Edward Island—Merchants Bank of P. E. I.,
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Manitoba—Imperial Bank of Canada.
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National Bank. San Francisco—Bank of British Colum-
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alo—Third National Bank. Milwaukee—Wisconsin
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ton, Montana—First National Bank.

Collections made in all parts of the Dominion and re-
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Letters of Credit issued, available in all parts of the world.

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OF NEWFOUNDLAND, N.F.L.D.

ST. JOHNS, Established 1857. Incorporated 1858.
Capital, paid-up, \$306,600 00
Reserve Fund, 185,000 00
Undivided Profits, 19,737 71

HENRY COOK, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, Lon-
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Boston—The Atlas National Bank. Montreal—The
Merchants Bank of Canada. Halifax: The Union
Bank of Halifax. Quebec: The Merchants Bank of
Canada.

The Chartered Banks.

THE

Merchants Bank of Canada.

Notice is hereby given that a dividend of
Three and One-Half per cent, for the current
half-year, being at the rate of 7 per cent. per
annum upon the Paid-Up Capital Stock of
this Institution has been declared, and that
the same will be payable at its Banking
House in this city, on and after MONDAY,
the 1st JUNE next.

The Transfer Books will be closed from the
18th to the 30th May, both days inclusive.

The Annual General Meeting of the Share-
holders will be held at the Bank on Wednes-
day, the 17th day of June next. The chair
will be taken at Twelve o'clock noon.

By order of the Board,

G. HAGUE, General Manager

Montreal, 21st April, 1891.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,200,000
Reserve, 425,000

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Boston—The Maverick National Bank.

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France—Le Crédit Lyonnais, Paris.

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La Banque Jacques Cartier.

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Reserve Fund, 150,000

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Capital Paid-Up, \$710,100. Reserve Fund, 160,000.

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Authorized Capital, \$1,000,000.

DIRECTORS: DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle. Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000. Reserve Fund, \$376,000.

BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, H. H. Fuller. Head Office, Halifax, N.S., D. H. Duncan, Cashier. Montreal Branch: E. L. Pease, Manager. West End, Cor. N. Dams & Seigneur Sts.

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The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, 460,000. HEAD OFFICE, TORONTO.

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Capital Paid-Up, \$1,500,000. Reserve Fund, 700,000.

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Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,488,881. Reserve Fund, 500,000.

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THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT. Capital Authorized, \$1,000,000. Capital Subscribed, 600,000. Capital Paid-up, 350,000. Reserve, 75,000.

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HEAD OFFICE, QUEBEC. Capital Paid-up, \$1,200,000.

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THE CENTRAL CANADA
LOAN & SAVINGS CO. OF ONTARIO.

HEAD OFFICE, King St., - TORONTO

Capital Subscribed,	\$2,000,000.00
Capital Paid-Up,	800,000.00
Reserve Fund,	192,000.00
Invested Funds,	3,003,696.14

Deposits received at current rates of interest paid or compounded half yearly.
Debentures issued in Garrenry or Sterling, payable in Canada or Great Britain.

Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

GEO. A. COX, F. G. COX, Manager,
President, E. R. WOOD, Secretary

THE Dominion Savings and Investment SOCIETY,
LONDON, - - - ONTARIO.

Subscribed Capital,	\$1,000,000.00
Paid-up,	932,491.62

ROBERT REID, Collector of Customs, President.
THOMAS H. PURDOM, - Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON Provident and Loan Society.

President, - - - G. H. GILLESPIE, Esq.
Vice-President, - - - A. T. WOOD, Esq.

Capital Subscribed,	\$1,500,000.00
Capital Paid-Up,	1,100,000.00
Reserve and Surplus Funds,	780,861.20
Total Assets,	3,780,861.20

DEPOSITS received and interest allowed at the highest current rates.
DEBENTURES for 3 or 5 years. Interest payable half yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Banking House—King Street, Hamilton.

H. D. CAMERON, Treasurer.

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THE CLYDE STEAMSHIP COMPANY.

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Points.
From Pier 29, East River, N.Y.

Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

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Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and Florida points via Jacksonville.

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Intermediate Landings on the St. John's River.
Sailing from Jacksonville daily (except Saturday) at 3.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANDFORD.

Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

- Str. "City of Jacksonville," Capt. W. A. Shaw.
- Str. "F. De Bary," Capt. T. W. Lund, Jr.
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Wm. P. CLYDE & Co., Genl. Agents

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Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Convoys of Mails.

1891—Summer Arrangements—1891
SUBJECT TO CHANGE.

This Company's Lines are composed of the following double-engine Clyde-built

IRON AND STEEL STEAMSHIPS.

Vessels.	Tonnage.	Commanders.
Acadian.....	931	Capt. C. Mylius.
Assyrian.....	3,970	" John Bentley.
Austrian.....	2,458	" Vipond.
Brazilian.....	4,160	" Whyte.
Buenos Ayrean.....	4,006	" R. Carruthers.
Canadian.....	2,906	" Dunlop.
Carthaginian.....	4,214	" A. Macnicol.
Caspian.....	2,728	" R. P. Moore.
Circassian.....	3,724	" Alex. McDougall.
Corean.....	3,488	" C. J. Menzies.
Grecian.....	3,613	" C. E. LeGallais.
Hibernian.....	2,997	" John Wallace.
Lucerne.....	1,925	"
Manitoban.....	2,975	" Johnstone.
Mongolian.....	4,750	Lt. R. Barrett, R.N.R.
Monte Videoan.....	3,500	Capt. W. S. Main.
Nestorian.....	2,689	" Goodwin.
Newfoundland.....	919	" McGrath.
Norwegian.....	3,523	" W. Christie.
Nova Scotian.....	3,306	" R. H. Hughes.
Numidian.....	4,750	Building.
Parisian.....	5,359	Capt. Joseph Ritchie.
Peruvian.....	3,098	" A. Ferguson.
Phoenician.....	2,425	" Nunan.
Polynesian.....	3,983	" J. Goodwin.
Pomeranian.....	4,364	Capt. W. Dalziel.
Prussian.....	3,030	" I. Calvert.
Rosarian.....	3,500	" D. McKillop.
Sardinian.....	4,376	" Wm. Richardson.
Sarmatian.....	3,647	" J. Brown.
Scandinavian.....	3,066	" John France.
Siberian.....	3,904	" John Park.
Waldensian.....	2,256	" D. J. James.

Liverpool, Londonderry, Quebec and Montreal Service.

Steamships.	From Montreal.	From Portland.	From Halifax.
Polynesian.....	30 Apr.	2 May.	

SUMMER SEASON.

	From Montreal.	From Quebec.
Sardinian.....	6 May.	7 May.
Mongolian.....	13 May.	14 May.
Parisian.....	20 May.	21 May.
Circassian.....	27 May.	28 May.
Polynesian.....	3 June.	4 June.
Sardinian.....	10 June.	11 June.
Mongolian.....	17 June.	18 June.
Parisian.....	24 June.	25 June.
Circassian.....	1 July.	2 July.

Mail Steamers are despatched from Montreal at daylight on Wednesdays. Cabin, Intermediate and Steerage passengers desiring to embark at Montreal can do so (without extra charge) after 8 o'clock the preceding evening.

Steamers sail from Quebec at 9 a.m. Thursdays.

Rates of Passage from Montreal or Quebec.

Cabin, \$40 \$30 and \$20 single; \$80, \$60 and \$40 return, according to accommodation.
Intermediate, \$25 single; \$55 return; Steerage at lowest rates.

London, Quebec and Montreal Service.

From London.	Steamship	From Montreal to London on or about
16 April.....	Grecian.....	7 May.
30 April.....	Monte Vidian.....	21 May.
14 May.....	.....	4 June.

And fortnightly thereafter.
These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamship	From Montreal to Glasgow on or about
16 April.....	Peruvian.....	2 May.
23 April.....	Sarmatian.....	9 May.
30 April.....	Norwegian.....	16 May.
7 May.....	Corean.....	23 May.
14 May.....	Buenos Ayrean.....	30 May.

And weekly thereafter.
These steamers do not carry passengers on voyage to Europe.

Through Bills Lading

Granted to Liverpool, London, Glasgow and Continental Ports, from all Railway Stations in Canada, and United States.

For Freight, Passage or other information, apply to any authorized agent of the line or to

H. & A. ALLAN,

25 Common Street, Montreal

April 16, 1891.

Oceanic Steamships.

ROYAL MAIL

STEAMSHIPS.

DOMINION LINE.

SUMMER RATES.

Vancouver.....	From.....	Labrador (building) 6,000	From.....
Sarnia.....	5,700	Oregon.....	8,850
Ontario.....	3,176	Toronto.....	3,284
Texas.....	2,700	Dominion.....	3,176

Liverpool Service.

Sailing Dates.	From Portland.	From Halifax.
Oregon.....	Thur., Apr. 23.	Sat., Apr. 25.
	From Montreal.	From Quebec.
Toronto.....	Thurs., May 7.	.....
Vancouver.....	Wed., May 13.	Thur., May 14.
Sarnia.....	Thurs., May 21.	.....

Rates of Passage

from Montreal or Quebec to Liverpool:—Cabin, \$45 to \$80. Intermediate, \$30 Steerage, \$20.

Passengers per S.S. "Vancouver" must embark at Quebec.

These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished. For Freight or Passage, apply in Liverpool to Flint, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

Railways.



Intercolonial Railway.

1891. Summer Arrangement. 1891
Commencing 16th August, 1891.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot.....	8.00
Leave Lewis.....	14.35
Arrive Riviere du Loup.....	17.45
Trois Pistoles.....	18.48
Rimouski.....	20.21
Little Metis.....	21.28
Campbellton.....	24.30
Dalhousie.....	1.30
Bathurst.....	2.35
Newcastle.....	3.48
Moncton.....	6.05
St. John.....	9.35
Halifax.....	12.50

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in 28 hours and 55 minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

136 1/2 St. James Street, - - MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 16th March, 1891

Legal.

Cornwall, Ont.

JAS. LEITCH. R. A. PRINGLE.
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& Co., Distillers and Wine Merchants, Leith;
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Prompt attention given to Orders and Consign-
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ESTABLISHED IN 1876.
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Prize Medals awarded at Several Exhibitions.

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Orders solicited.

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New premises; genuine goods. One trial will
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AMHERST.....Townshend, Dickey & Rogers
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TENDERS,

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of SATURDAY, 9th May, 1891, for the delivery of Indian Supplies, during the fiscal year ending 30th June, 1892, consisting of Flour, Beef, Bacon, Groceries, Ammunition, Twine, Agricultural Implements, Tools, &c., duty paid, at various points in Manitoba and the North-West Territories.

Forms of tender, containing full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately or for all the goods called for in the Schedules, and the Department reserves to itself the right to reject the whole or any part of a tender.

Each tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs, on a Canadian Bank, for at least five per cent. of the amount of the tender, which will be forfeited if the party tendering declines to enter into a contract based on such tender when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted, the cheque will be returned, and if a contract be entered into for a part only of the supplies tendered for an accepted cheque for five per cent. of the amount of the contract may be substituted for that which accompanied the tender; the contract security cheque will be retained by the Department until the end of the fiscal year.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department for the proper performance of the contract based on his tender.

This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted.

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Deputy of the Superintendent-General of Indian Affairs.

Department of Indian Affairs,
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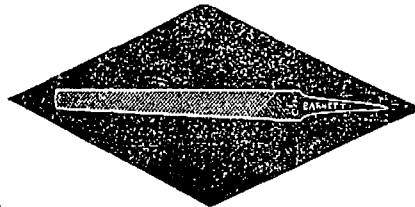
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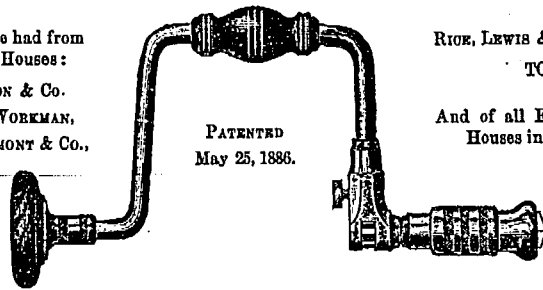
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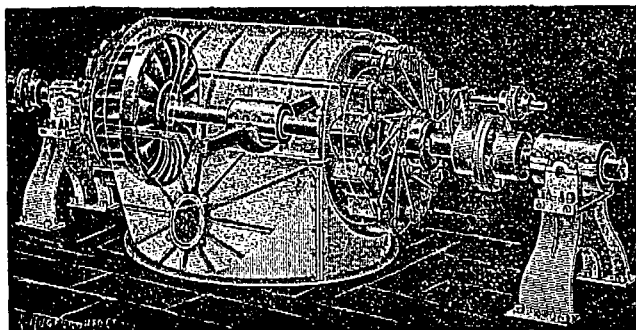
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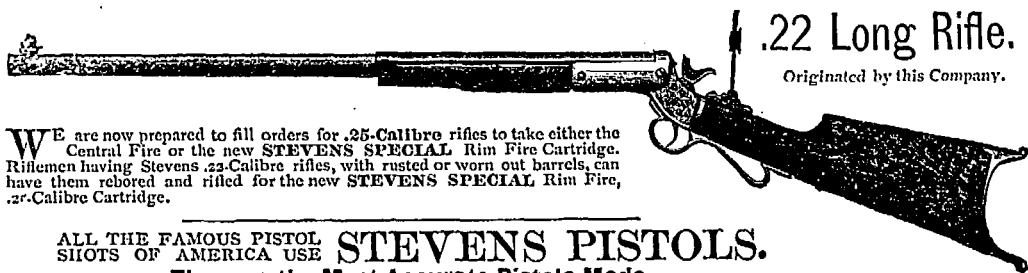
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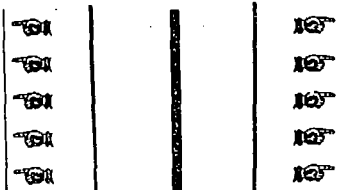
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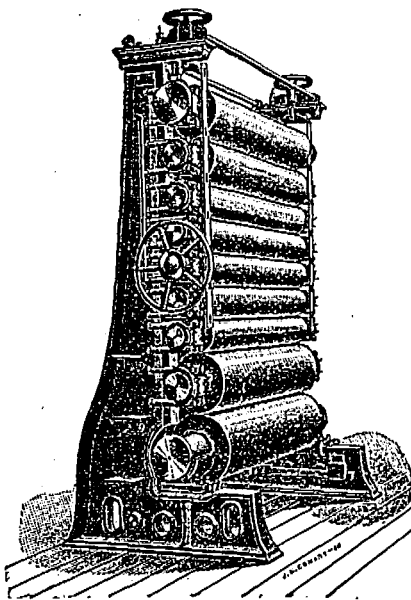
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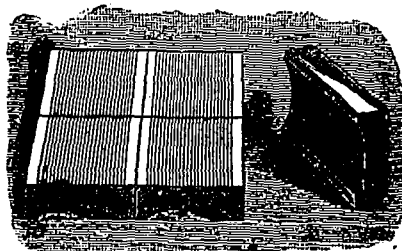
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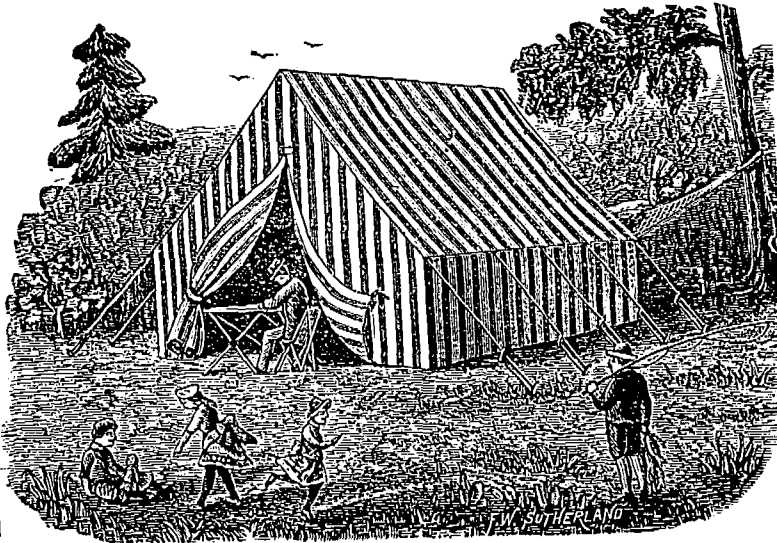
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W. H. NOLAN, - Mgr, Canadian Machinery Agency Room 94, Temple Building, Montreal.

Commercial Summary.

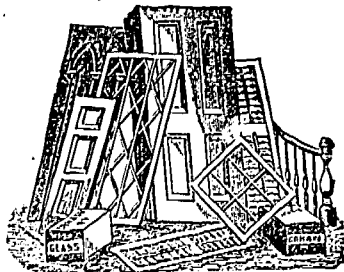
Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

MR. THEO. HAMEL has been appointed liquidator to wind up the defunct Manicouagan Fish and Oil company.

NOTICE has been given that an advance of at least 5 per cent in prices will be made by the leading packers of canned beef.

COAL of a very fine quality has recently been discovered in Alaska. The vein is eight feet thick, but no attempt has yet been made to work it.

THE output of coal in Great Britain last year was 181,614,288 long tons; an increase of 5,000,000 over the previous average.

RHODES, CURRY & CO.

Hard Wood Flooring and Finish a specialty.
AMHERST, N. S.

Ball Telephone 738.

AUSTIN & HUOT,
WAREHOUSEMEN,
STORAGE, Bond and Free
Customs and Commission Agents.

318, 320, 322 St. Paul Street,
123, 155, 157 Commissioners St. } **MONTREAL.**

CAMPBELL'S

QUININE :- WINE

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

TO THE DEAF.—A person cured of Deaf-
ness and noises in the head of 23 years' stand-
ing by a simple remedy, will send a description of
it free to any Person who applies to NICHOLSON,
177 MacDougal Street, New York.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands,
English 26, 27, and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

T. F. MEDAL GLUE,

GERMAN GLUE,
COIGNETS GLUE GELATINE,
FINE GELATINE,
DEXTRINE
GLYCERINE,
QUININE.

IN STORE AND TO ARRIVE.

WULFF & CO.,
32 ST. SULPICE ST., MONTREAL.

TROTTER BROS.,
Custom House Agents,
STORAGE Bond or Free
30 & 32 St. Nicholas St.,
MONTREAL.

Population

Of the Leading Canadian Cities
and Towns, compiled by the
'Journal of Commerce.'

Barrie	5,000	Montreal	250,000
Belleville ...	11,500	Ottawa	44,000
Berlin	6,000	Peterboro ...	9,000
Brantford....	13,000	Pt. Hope....	5,500
Brockville...	9,000	Quebec	75,000
Chatham....	9,000	Sherbrooke..	9,000
Cornwall....	7,500	St. Catharines	10,500
Galt.....	7,300	St. Thomas...	10,000
Guelph	11,000	Stratford....	10,000
Hamilton ...	45,000	Three Rivers.	9,500
Kingston ...	20,000	Toronto.....	200,000
Lindsay	8,000	Woodstock ..	9,000
London	32,000		

OUR TRADE

Is done with the Large Towns.

City People are more particular about
Style. They want the newest Shapes
and the Best Values. We specially cater
for this class of trade, and supply the
cities with the newest ideas.

The Merchant who wants Fashionable
Styles should buy from

MAGLEAN, SHAW & Co.
WHOLESALE HATTERS,
507 St. Paul St., MONTREAL

Over 613,000 persons were employed, out of whom 1160, or one
to every 226,000 tons of coal, were killed.

A LINE of No. 1 Prince Edward Island mackerel, up to the
standard in size but dull in appearance, have been sold in New
York at \$20 per barrel.

HONDURAS bananas have sold in New York ex-vessel at \$2
per bunch for firsts and \$1.10 for seconds. The fruit is solidier
than other varieties, hence the higher prices.

A TELEGRAM from the Pacific coast stated that salmon have
been running well in the Columbia river and that fishermen
caught an average of five fish per boat last week.

EUGENE PIQUET, the defaulting cashier of the Lancashire In-
surance Company, who fled last October with \$18,000 of the
company's funds, has arrived in New York, in custody, to stand
his trial.

IT IS reported that the fishermen at Bate d'Este are deter-
mined to sell bait to the French from St. Pierre and have re-
sisted the Government officers. Reinforcements have been sent
to assist the authorities.

THE Legislature of British Columbia are petitioning the
Governor in Council to make the Chinese Act more restrictive.
An advance in the poll tax to \$ 100 is asked, to prevent the pro-
vince being swamped with Mongolians.

ANOTHER man named Chalk, of Bayham, Ont., has been
arrested for passing counterfeit coin. The district between
Aylmer and Tilsonburg is said to be flooded with bogus money,
and appearances indicate that a gang has been at work.

A LETTER from St. Johns, N.F., reports that an English order
was placed there last week for 1891 pack flat lobster at 42s 6d
or about \$10.20 per case f.o.b. A New York jobber purchased
fancy flats at a shade less than \$9 there early in the month.

G. F. BURNETT & CO.
WHOLESALE CLOTHIERS,
MONTREAL.

TERMS: 4 months, 5 per cent. 130 days, 6 per cent.
prompt cash.

N.B.—Wide awake Merchants are beginning to find out that LONG
credits and LONG prices is a LONG road to success.

R. KERLER, started a grocery store in E-quimalt, B.C., some
ten years ago. He did a fair business, principally with the ships
of war, but has never seemed to get ahead. We now hear of his
assignment with liabilities of \$4,000.

J. M. REDMOND, shoe dealer, of Toronto, has assigned. He
was formerly of the firm of Redmond & Doyle who dissolved in
September, 1889. He works hard and is deserving of success,
but his capital was too limited and he seems to have bought
more freely than his business warranted.

MOYNNIS BROS., general storekeepers, of St. Peters, P.E.I.,
have effected a compromise with their creditors on the basis of
50 cents in the dollar. Of this, 25 cents is payable in seven
months and the balance in eleven months from the 1st of last
February. Their liabilities are \$6,000 and the assets \$4,000.

A. J. ROSS, photographer, of Calgary, has assigned. He is
looked upon as honest but lacking in some of the elements of
success. He dealt in agricultural implements and pianos, besides
his business as a photographer, but he does not seem to have
been able to make more than a bare living out of the whole.

REMI FORTIN, who was believed to do the largest general store
business in Lake Weedon, has assigned. He seems to have
been literally killed by his own good credit. Every one was
anxious to sell to him and the consequence was that he bought
too freely and became overstocked. He owes close on \$10,000.

PHILIBERT BOILEAU, carriage maker of Ottawa, has done prin-
cipally a repairing business ever since he started in 1888. He is
a blacksmith by trade, and worked hard himself, but he fell into
the error of giving too much credit and finding himself unable
to collect his accounts he has been forced to make an assign-
ment.

Hees, Anderson & Co.,

MANUFACTURERS OF

OPAQUE SHADE CLOTH
DECORATED AND FRINGED.

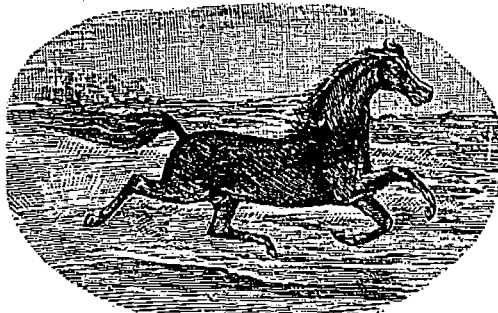
Window Shades, Spring Roller, &c.

OFFICE AND SALE ROOMS: 99 to 103 King St. West.
FACTORY: Davenport Road, TORONTO.

C. C. CLEVELAND, GEO. F. CLEVELAND.
J. L. GOODHUE & CO.,
 Manufacturers of
LEATHER BELTING
 - AND -
LACE LEATHER,
DANVILLE, - - - QUE.
 W. B. CHAPMAN & CO., Montreal Agents.

HENRY PORTER,
 Tanner and Manufacturer of
LEATHER * BELTING,
 Fire Engine Hose, Harness, Moccasin,
 Lace, Russet, and
OAK SOLE LEATHER
 OFFICE AND MANUFACTORY:
436 Visitation Street, MONTREAL.

EXCELSIOR!
THE CANADA HAIR CLOTH COMPN'Y
ST. CATHARINES, Ontario,



TRADE MARK.
 Manufacturers of HAIRCLOTH SEATING and TAILORS' PADDINGS.
 We have recently erected, on the Welland Canal, a new Factory, where we have all the latest improved Machinery and facilities for producing goods in our line, which for price and quality cannot be excelled.
CORRESPONDENCE WITH THE TRADE SOLICITED.

Ontario Wadding & Batting Co.

ST. CATHARINES, ONT.

Successors to St. Catharines Cotton Batting Co.

Manufacturers of Fine Grades of

WADDING AND BATTING

We have much pleasure in informing the Trade that we have thoroughly equipped our Factory with the most improved modern English Machinery for the manufacture of all kinds of White and Colored Wadding, and are now prepared to place upon the market the finest Wadding and Batting in Canada.

We make the celebrated "Star" Brand Patent Rolled Batting, which has no equal in the market. We also make the "Double Cross" Brand Wadding.

Correspondence solicited.

ONTARIO WADDING & BATTING CO.

ST. CATHARINES, ONT.

STAR BRAND.



M. H. LEPROHON, formerly a clerk, started a hardware store in Joliette in the spring of 1890 on a reputed capital of \$1500. There was hardly room for an exclusively hardware house there and, as he was a customer of the firm of Piche, Tisdale & Painchaud, when that house got into difficulties he had to succumb also. He owes \$5,000.

N. S. THOMPSON, hotel-keeper, of Oxford, N.S., went out of business in December 1888. Last year he started in to build a large hotel, giving a mortgage on his house and lot to do so. It was doubtful from the outset if the new hotel would prove a financial success, and it evidently has not done so, for we now hear of his assignment.

The great calico printing combination which was to have been formed in Great Britain appears to have collapsed. The syndicate's offices are closed. Nothing has been heard from Sir John Puleston, regarding the progress of his negotiations with the Scotch houses, and there is every indication that the scheme has proved a frost.

HUTCHISON, DIGNUM & NISBET,

Manufacturers' Agents and Merchants,

Linens, Imported Woollens and Tailors' Trimming

SELECT CANADIAN TWEEDS,

55 Front Street West, ; ; TORONTO

- SOLE AGENTS IN CANADA FOR -

Messrs. J. N. Richardson Sons & Owsen, Belfast, - LINEN GOODS
 Messrs. Currie, Lee & Gawn, Hawick, - SCOTCH TWEEDS
 Messrs. R. Pringle & Son, Hawick, - SCOTCH UNDERWEAR
 Messrs. David Moseley & Son, Manchester, - RUBBER GOODS
 Messrs. J. S. Manton & Co., Birmingham, - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTCHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

RAINFORD PRICE, a blacksmith and hotel-keeper, of Canterbury, N.B., has assigned. Too many irons in the fire may be given as the cause. Last July he started a general store as Price and Hopper, and also a blacksmith's business as Price and Hillman, from both of which he retired about a month ago. He ran the hotel himself, yet he seems to have found this no more remunerative than his other ventures.

The prospects of two young clerks, with only a superficial knowledge of trade and a capital of a few hundred dollars, for amassing a fortune by storekeeping are not very brilliant, as Ouellet & Bourgeois, a Napierville firm, have found out by this time. They opened in the fall of 1889 with a capital of \$400 and have just assigned, owing \$1,100.—Loneragan Bros., a small bakery concern in this city, have assigned. They owe \$1,000, of which \$1,100 is to one large flour house.

JOSEPH BELLAVANCE, general storekeeper, of St. Fabien, built a handsome residence and store for himself. The result is that he has locked up so much of his working capital that an assignment has become necessary. He owes \$2,400.—Nap. Beaudoin, grocer, of St. Jacques L'Achigan, was a clerk, but started for himself in 1888 on a capital of \$200. He has since run on in a very small way until an assignment, with liabilities of \$1,100, has become inevitable.

THOS. FRIZPATRICK, general storekeeper of Wallaceburg, has assigned with liabilities of \$7,000. Too much credit is the rock that he has split upon.—H. Dakin, a brass founder of Galt, is in difficulties. He has had hard work to get along for some time past.—Jas. W. Strickland, dealer in house furnishings and auctioneer, Galt, has assigned. His father left him a little money which represented all his means, and from his start it was felt that his chances of success were limited.

COBBAN MANUFACTURING Co.

Mouldings, Picture Frames and Mirrors,

Hardwood Mantels and Over Mantels,

Engravings, Artotypes, Pastel Paintings, etc.

Factory & Head Office, Toronto.

148 MCGILL STREET, - - - MONTREAL

Show Card Framing a specialty.

DUMARESQ & CO.

Dry Goods Jobbers,

Glenora Buildings, - 1886 Notre Dame Street

MONTREAL.

We are offering the following Job Lines to the Trade:—

Cream Seersuckers, Flannelettas, Gingham, Fancy " Prints, Hoslery, &c., &c.



LONSDALE, REID & CO.,
Dry Goods, Wholesale,
SATEENS, & PRINTS

Receive full range in newest designs, all shades; stock complete in all departments; inspection of our samples now on the road solicited.

18 St. Helen St., MONTREAL.

FISH & CO.,

(Successors to FISH, HYMAN & CO)

Importers of Havana Cigars
(WHOLESALE)

33 ST. NICHOLAS STREET,
MONTREAL.

ASK FOR

And See that You Get

“TIGER” BRAND
Chemically Pure
WHITE LEAD

THE BEST IN THE MARKET.

MANUFACTURED BY

Montreal - Rolling - Mills - Co'y,
MONTREAL, P.Q.

Members of the White Lead Association of Canada.

BEN. TOOMBS & Co., produce and commission merchants, of Moncton, N.B., have assigned. Toombs was supposed to do a fair business but last March he gave bills of sale for \$2,900 covering his stock and house furniture, and this he has followed up with an assignment. An offer of compromise is expected.

J. T. SIMPSON, lumber dealer, of Moose Jaw, Man., has assigned. He has never been strong, and finding money scarce and collections difficult in his section, he has gradually got into deep water.—John G. Morrison, general storekeeper, of Springfield, N.S., who assigned last December owing \$7,700, is endeavoring to effect a settlement on the basis of 25 cents in the dollar.

E. A. MANNY, foundryman of Beauharnois, has succeeded in effecting a settlement with his creditors on the basis of 20 cents in the dollar, cash, on liabilities of \$21,000. His assets are estimated at \$11,000. Last year he abandoned the manufacture of threshing machines and confined himself to making steam fittings and hot water apparatus; but his book debts had by this time grown too large for his means, and, as he was hard up all along, it was deemed better to come to some arrangement.

**Pure
Oak
Belting**

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO

Tel. No. 363.

Tel. No. 478.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

“PATENT ROLL” COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other but will retail as well.

ASK FOR THESE BRANDS:

‘North Star,’ ‘Crescent,’ or ‘Pearl,’

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

ERNEST NEVEU, a shoemaker by trade, who embarked in the grocery business in this city some years ago has assigned. He bought largely from the late P. Grace and owes his estate a round sum which he is paying off by weekly instalments. This has weakened him financially and is believed to be one of the causes of his failure. He owes \$3,000, his principle creditors being P. Grace & Co., \$1,300; N. Quintal & Fils, \$700; Montreal Brewing company, \$150; Aubin & Thibault, \$177, and Viau & Frere, \$100.

Among the small failures of the week are the following:—D. Ballantyne, storekeeper, Bruce Mines; J. Yandon, storekeeper, Canaan; J. A. & G. Meadows, grocers at Lancaster; Eric McConnell, hotel, Mattawa; G. W. Dies, tinsmith, Toronto; Maywood Bros., draymen, Brandon; F. D. Rogers, boots, Lunenburg, Patrick Hunter, butcher, Brockville; C. A. Fanjoy, photographer Collingwood; E. & E. Hazard, fancy goods, Toronto; Joseph Pim, baker, Toronto; Jeffares & Co., grocers, Winnipeg and Williamson & Son, fruits at Regina.

The farm statistics issued by the State of Michigan show that three great crops, wheat, corn and oats, were produced last year at an actual loss. The total cost of the wheat crop was \$18,200,000; its total value, \$16,700,000. The total cost of the corn crop was \$12,250,000; its total value, \$7,250,000. The total cost of the oat crop was \$10,120,000; the total value \$8,390,000. This includes interest on the farms, and means that the farmers of Michigan lost on their three principal crops all interest on their lands and a considerable outlay of cash besides.

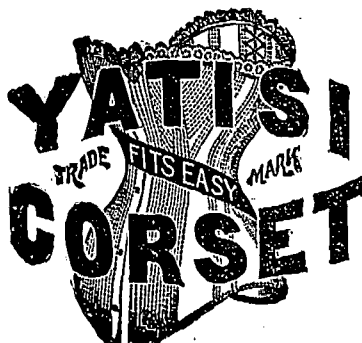
CROMPTON'S
CORALINE
CORSETS.

AGENTS FOR
EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.

Robertson, Linton
& Co.,

Wholesale Dry Goods

Corner St. Helen and
Lemoine Sts.,
Montreal



Cod.-Liver.-Oil

384 ST. PAUL ST.

COD LIVER OIL, Norwegian, in bulk.
COD LIVER OIL.

IZDAHL, Pints and One-Half Pints

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS

Lyman, Sons & Co.

ESTABLISHED 1800.

JAMES GUEST & CO.,
Commission Merchants

— AND —
GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Central Society Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera, Sherries.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coops & Co., Burton-on-Trent, Alas.
Siegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauterns, &c.
Jos. Cuzol, Fils & Co., Bordeaux, Clarets, Sauterns, &c.
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Copie, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines, of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

K.D.C. The Greatest Cure
of the Age.

NOT A CURE FOR ALL ILLS, but

Guaranteed to Cure any Case

— OF —

DYSPEPSIA OR INDIGESTION

(The parent of nine-tenths of all diseases) or

MONEY REFUNDED.

To those who have not tested K. D. C. and doubt its GREAT CURATIVE POWER, if they purchase one package and use it according to directions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE the WORST CASE or MONEY REFUNDED.

Sample package with our guarantee and testimonial sent to any address on receipt of 3c stamp.

K. D. C. COMPANY,

NEW GLASGOW, N.S.; Canada

GORDON MACKAY & CO.

— IMPORTERS OF —

WOOLLENS and GENERAL DRY GOODS,
TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

WM. BYRD, builder and contractor of this city has held a meeting of his creditors at which he obtained a settlement at 30 cents in the dollar, payable in 3, 6, 9 and 12 months and secured on liabilities of \$15,000.—Wm. Denckert, a local saloon keeper has assigned. He owes \$1,800.

ALFRED POMINVILLE, formerly a bartender, started a hotel near the C. P. R. stockyards on the first of last May. He has not proved a success and has assigned with liabilities of \$1,000.—Joseph L. Lamarche came from Richelieu to St. Johns, P.Q., last fall and started a small store. It did not pay and he has assigned with liabilities of \$300.

A WINNIPEG firm entering suit against them is the proximate cause of the failure of E. S. White & Co., general storekeepers, of Carberry, Man. White came from Minnedosa and started his present business about a year ago. Last February he bought the bankrupt stock of G. McCuaig & Co., of Medicine Hat; valued at \$6,000, for 60 cents in the dollar, (one quarter cash, balance in 2, 4 and 6 months) and shortly after those of Weldon Bros. and J. H. Weldon, of Winnipeg, valued at \$3,300. These purchases seem to have been too much for his means, and the result is that he has got into difficulties.

The Montreal Terra Cotta Lumber Co. (Ltd.)

POROUS TERRA COTTA

FIRE PROOFING MATERIAL.

For particulars apply to N. T. GAGNON, Manager, 86 St. Peter St.

- ROLLED FLOUR -

— BRANDS —

Beaver, Electric, Gem,

Crown, Favorite,

WATT'S FANCY.

Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

A. WATTS,
BRANTFORD ONT.

POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE RATHBUN COMPANY,

DESERONTO, ONT.

A QUEBEC foundry firm have suspended payment. The firm of Demers & Riverin succeeded that of Riverin, Plant & Co., in 1884. About a year ago Riverin retired on account of ill-health and the firm assigned. The remaining partner, Demers, succeeded in effecting a settlement with his creditors on the basis of 50 cents in the dollar, payable in 3, 6, 9 and 12 months, on liabilities of \$15,000. Two of these payments he met, and also part of the third; but the fourth was beyond his means, and he has been forced to suspend.

A NUMBER of small shoe manufacturing firms have come to grief in this province of late. This week we hear of two from Quebec. Lane & Boissoneault is the first. Both partners were previously with the Dominion Shoe Co., and they claimed a capital of \$3,000 when they started to manufacture in January of last year. They soon found that there was no chance for a weak firm compelled to sell to the jobbers and, after trying a months extension, they have assigned with liabilities of \$12,000 and assets nominally worth \$19,000. The second firm is the Union Shoe Co., which started in the summer of 1889 with an authorized capital of \$6,000 of which only half was paid in. Their experience has been the same as that of Lane & Boissoneault and, after an ineffectual attempt to compromise at 60 cents in the dollar, they have succeeded in settling at 70 cents, secured and payable in 3, 6 and 9 months on liabilities of \$25,000.

MACFARLANE, McKINLAY & CO.

Manufacturers of

WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

ROSS, FORSTER & CO.

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet St., between St. Helen and St. Peter St., MONTREAL.

SPECIALTIES :

Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares.
Letter Orders have Prompt Attention.

Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS. Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Subsisting Assurances,	\$102,630,000
Invested Funds,	35,730,000
Annual Income,	4,750,000
Funds Invested with Dominion of Canada, nearly,	6 000 000

BOARD OF DIRECTORS:—JAB. A. GILLERUP, Esq., Chairman; SIR ALEX. T. GALT, G.C.M.G.; E. B. GREENSHIELDS, Esq., Hon. J. J. C. ABBOTT, Q.C.; SIR JOSEPH HICKSON.

W. M. RAMSAY, Manager, Canada.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Capital and Accumulated Funds, \$33,900,000

Annual Revenue from Fire Premiums }
 Annual Revenue from Life Premiums }
 Annual Revenue from Interest upon Invested Funds. } 5,345,000

Head Offices—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

JAMES LOCKIE, Inspector.

Manager for Canada, - ROBERT W. TYRE.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital £450,000 | Total Invested funds exceed £2,150,000
 Capital Paid-up 180,000 | Annual Income 350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St, Montreal, T. L. MORRISEY, Resident Manager

Insurance.

PHOENIX Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

SUCKLING & CO.

Trade Auctioneers,

62 and 64 Wellington St. West

TORONTO.

We have secured the above new premises, lately occupied by Fisher & Sons; they are undoubtedly the finest Auction Warerooms in Canada, lighted and heated on the most modern approved principles.

Regular fortnightly sale of Clothing, Boots, Shoes and General Merchandise. The best opening in Canada for manufacturers and merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them. Correspondence respectfully solicited. All transactions strictly confidential.

TELEPHONE 840.

LEAF & CO. (Ltd.)

LONDON, ENG.,

General Dry Goods Merchants

WHOLESALE.

C. J. W. DAVIES, Representative for Canada

Nordheimer's Block, MONTREAL.



PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

Canada Branch:

114 St. James St., - MONTREAL

GERALD E. HART, Gen. Manager.

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

AGENTS ESTABLISHED AT:

Montreal Laurin & Smith	Toronto James B. Bonstead
Hamilton P. E. FitzPatrick	Ottawa Haycock & Haycock
London J. H. Flood	Middlesex County David Smith
St. Catharines P. H. Guiton	Windsor Morton Bros.
General Agent for Nova Scotia & Prince Edward Island M. B. Daly, Halifax	
General Agent for New Brunswick F. J. G. Knowlton, St. John	

Applications for Agencies may be addressed to the General Manager.

FIRE. LIFE. MARINE.

G. Ross Robertson & Sons

—GENERAL—

INSURANCE AGENTS & BROKERS

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—OF CANADA.—

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CUSTOMS GRIEVANCES.

If there is one department of the Government which more than another is less understood by the people, it is that of the Customs. Many live on from day to day in blissful ignorance of what stands between them and direct taxation, and never grumble at paying what they do not feel until some some designing politician explains to them how hardly they are used. It

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Etna Fire Ins., - Hartford, Conn.	- - - - -	Western Assurance, - Toronto, Ont.
United States P. O. at Rochester, N.Y.	- - - - -	Can. Bk. of Commerce
" " Middletown & Bridgeport, Conn.	- - - - -	Freehold Loan & Sav. Co., "
	- - - - -	Traders' Bank of Canada, "

is only the occasional importer who rebels against the tax on foreign commodities entered for home consumption, and he can often see only oppression in its enforcement and look upon the whole system as one of robbery or injustice. There are but few importers who have not had occasion to condemn certain details surrounding entries, but it is perhaps worthy of remark that the objections are not heard most frequently from those who import the largest quantities. Whether this arise from the greater difficulty of examining grosser packages or from the human consideration in the sub-official mind for position or wealth, we shall not pretend to determine; but it is not a matter of invincible ignorance in high government places that during the stirring times of 1888 among the wholesale millinery houses, that greater persistence in following up a discovered clue would have revealed a mode of importation [and undervaluation, which might have materially interfered with the departure of a leading spirit in the trade. Those who had the temerity to look for an advantage that should enable them to compete largely on this side of the line, were not so fortunate in covering up their finger-marks, and consequently were made to furnish an example akin to that of the Spartan boy, who was not forbidden to steal, but he must not be caught. The handsome surplus accrued to the revenue during the last few years is attributed in some quarters to the lynx-eyed agency of those days, an agency that would seem to have been relaxed considerably of late.

Your customs officer is not altogether like the poet: he must be made as well as born. His training is peculiar, and the best preparation for the service would seem to be an experience akin to that possessed by those who are said to be adepts in catching thieves. An over-zealous officer is like the young sheep-dog in "Far from the madding crowd;" he overdoes and brings disaster all round. His duty should be like that of the sensible policeman, to deter by his presence rather than to lie in wait till the evil is done. And it is doubtless owing to the tact, as a rule, unselfishly exercised, that the irritating perquisites of the "moiety" or rather "tertiary" system are so limited in amount as well as in respect of persons, Certain officers with an eye always turned to the main chance are they who furnish the examples, of which the Department must have a few every year in order to convince designing importers that the law is not relaxing its vigilance, and will punish—sometimes.

As the season is near at hand when the machinery of the principal ports of entry will again be seen in active motion, we are likely to be faced once more with the petty worries which time and again try the patience or loyalty of the well meaning importer, and which finding a voice in the political press, makes capital more or less "agin the government." During the late party contest one of the candidates made much of the necessity for a "Court of Customs," a

1854.

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subject which was pretty well threshed out in these columns a few years ago. It is not at all likely that such a body composed, as was recommended at the time, of independent business men in the city, would care to devote their attention to such a matter, or, if they did, that the supposed trespasser would be satisfied to submit his goods or his prices to the inspection of his competitors in trade. It is not, we believe, generally known that a tribunal already does exist providing, but in a more practical manner, for arbitration in case an importer make complaint of any injustice on the part of the Department or its officers; but the cases where recourse has been had to it are so few that it is not surprising people should forget its existence. The importer may appeal from the decision of the government and demand that arbitrators be appointed, of whom he chooses, one, the Collector another and the Minister of Customs a third, to whom all the particulars of the grievance are presented. It would seem, however, that the Department is preparing to go a step further in the matter, at least in one line of merchandise, if any reliance may be placed upon the rumor that a former wholesale dry goods merchant is about to be appointed chief appraiser under the government for the purpose.

It is not in respect of textile fabrics alone, that discontent with the ruling of the Department has been most frequent. The duty on packages will always be productive of dissatisfaction. There is much to be said on both sides as usual, but though the *raison d'être* is clear enough concerning vessels that may be used again, importers find it difficult to reconcile themselves as regards casks and barrels, such as will not hold liquids; and it is evident that this was the intention of the framers of the Act, the Commissioners' interpretation of Section 8, of Chap. 33 to the contrary notwithstanding. It may well be asked why the words "and capable of holding liquids" were introduced and retained if the duty of 20 per cent was meant to apply to all such packages without exception. The duty is all the more objectionable when levied upon loose barrels or other vessels containing merchandise such as whiting for example. When the package or vessel is fit only for kindling wood or for the rubbish heap the imposition of a duty would seem to be less profitable than vexatious. It is to be hoped in the interests of all concerned that another season will not pass without witnessing some alteration in the wording of Section 8,—or that a proper interpretation be placed upon it as it now stands in the Act.

An economical management of our Customs machinery is something which doubtless gives some thought to the powers that be. The Department of customs would seem to be as it were a sort of dumping

ground for incapables, an asylum for the destitute children of people who have friends on the floor of the House to the right side of the Speaker. A "situation in the Customs" is not looked upon as a very difficult goal to attain, not much of a compliment when reached, and when we remember what a number of incapables are foisted upon the Department, the wonder is not that so much dissatisfaction is heard as that the work is done so well; but this is doubtless to be attributed less to good luck than to the industry and zeal of those who by long service and experience have made themselves masters of the business to an extent that they are hampered rather than assisted by a respectable proportion of the rank and file around them.

MR. WIMAN IN THE "CONTEMPORARY."

When a quasi-public man, like Mr. Erastus Wiman, writes an article for a leading review on the commercial relations between this Dominion and the United States, he may be certain that his utterances will be scanned closely, his statistics subjected to critical revision, and his deductions therefrom followed with attention. Under such circumstances we might reasonably expect to find Mr. Wiman's figures corroborated from official sources, or susceptible of proof from authentic data, and when, in place of this, we discover evidences that they have either been compiled by some one unaware of the different modes of computing statistics in force in the United States and Great Britain, or that they have been apparently evolved from his own inner consciousness or from campaign literature—probably by a clerical assistant—we begin to lose confidence in any arguments based upon their testimony.

Mr. Wiman starts out with the assertion that the total manufactures of the United States amount to 1500 millions of dollars more than those of Great Britain, 2000 millions more than those of France, and 2500 millions more than those of Germany. This is a statement naturally calculated to upset all our previous notions on this subject, and we at once seek to discover some outside corroboration of it. Here comes in our first difficulty. Official figures do not support Mr. Wiman. In fact their evidence is strongly against him. The home consumption of domestic manufactures in the two countries approximates very closely, taking into consideration the lower scale of prices ruling in Great Britain. We must therefore look for the preponderance in favor of the United States which Mr. Wiman quotes to the volume of her commerce. Here we find the balance overwhelmingly in favor of Great Britain. During the year 1890 the total commerce of the United States was only \$1,647,000,000. That of England alone amounted to \$3,710,000,000 and, if we include her dependencies, to \$5,870,000,000, or more than 4000 millions greater than that of Mr. Wiman's countrymen. Now, since Britain's exports consist almost entirely of manufactured articles, while those of the United States are principally natural products, it is safe to say that the manufacturing out-turn of Great Britain is more than twice that of her American offshoot. In a similar way we find that the value of the commerce of France amounts to 1,555 millions and that of Germany to 1,795 millions of dollars. Where then does the enormous difference put forward by Mr. Wiman come in? Where did he get his figures?

His statement that the tonnage of the Detroit river exceeds that of the great ports of Liverpool and London added together is erroneous. It does nothing

of the sort. The difference in favor of the Detroit river is simply due to the different methods of computing tonnage practised in the United States and in Great Britain. In the case of Britain only ocean going tonnage seeking the port is included in the returns which Mr. Wiman takes as his authority; while in the American statistics every trip of a tug-boat, every journey of a mud-scow, every crossing of a ferry boat, is included. To show how easily the total tonnage can be raised by this means it is only necessary to point out that a 150 ton ferry boat crossing ten times per day, figures at the end of the year for 54,750 tons, while a 4000 ton steamer, making port only eight or nine times during the year, would at the most show only 36,000 tons.

This is not very reassuring to a reader who desires to discover some tangible grounds upon which he can endorse Mr. Wiman's views, and when he reads a little farther along in the article, and finds that his would-be instructor is as reckless in the application of his facts as in the compilation of his figures, he becomes bewildered. An old proverb tells us that a certain class of people rush in where angels fear to tread, and although we are very far from classing Mr. Wiman with the former category he certainly does not belong to the latter. His statement that the enormous growth of our southern neighbors is due to the freedom of their trade, while a policy of isolation, restriction, and exclusion has dwarfed Canada, is somewhat calculated to take away one's breath. To an unbiassed observer a country which enacts such a measure as the McKinley bill cannot be looked upon as desirous of enjoying the freedom of trade, and, if our present mild protective tariff be characterized as indicative of a policy of isolation, what must we think of that of the United States? Is not the present policy of the Republican party one of commercial exclusion in its strictest sense? We think Mr. Wiman himself has previously admitted that it is.

The trouble is that Mr. Wiman writes throughout in the superlative degree. His mineral resources are always "vast," his forests, "illimitable," his industries "gigantic," his fisheries "enormous." Nothing less will satisfy him. His head is in the clouds, and he cannot discern the cold hard facts that go to make up our every-day life. He does not recognise that when a majority of the people upon both sides of the line desire to have closer trade relations with each other they will surely get it. He seems to think that the two peoples are forcibly restrained by their rulers from enjoying the presumed benefits of reciprocity and he therefore exhorts them to throw off the yoke, tear down the barb-wire fence, etc., as if he were addressing a nation of political serfs instead of one enjoying all the benefits of popular representation. In fact Mr. Wiman does not understand the true situation at all. He thinks that this country can be legislated into prosperity, and that, if we are not progressing as we ought to do under a 25 per cent protective tariff, we have only to increase it to the basis of the McKinley Bill in order to roll in wealth. While posing as a free trader he urges us to accept the American tariff, and appears to believe that when once we have assimilated ourselves to the fiscal condition of the United States we shall at one bound spring into similar industrial prominence. Facts, experience, and differing commercial conditions are as nothing to him, and his conclusions are as mysterious and inaccurate as the metaphor he gives of the wave of trade striking a barbed-wire fence and rolling back upon itself.

REVERSIONARY INSURANCE.

There is no feature of insurance so difficult of explanation to the ordinary citizen as the dividends accruing to him on an insurance policy. What he understands by a dividend is the percentage earned by the premiums he and his co-insurers pay in, and as the dividends thus allotted to him far exceed any sum that a similar amount of money could earn in any other manner, he jumps to the conclusion that, in some recondite manner, insurance money is worth more than ordinary funds, and consequently he is disposed to accept any statement, however roseate, that an unscrupulous agent may put before him. He is not to know that the so-called dividend includes not only the surplus of interest over the reserve standard and the profit from savings in mortality under the calculation, but also the excess of premium not used for expenses. The word dividend misleads him and believing that it is money actually earned, he becomes imbued with the idea that an insurance company has occult methods of obtaining more for its money than any other form of business.

It is in this confused idea of the real nature of insurance dividends that the assessment endowment friendly societies find their most potent argument. Accustomed to receive dividends, apparently out of all proportion to the amount of his investment, from companies on whose soundness he can implicitly rely, he deems nothing impossible in insurance, and, as a natural sequence, we find him cheerfully investing \$45 or \$50 in an assessment endowment society in the sublime belief that in some peculiar manner the society can pay him back \$100 at the end of the year from money legitimately earned.

This misapprehension as to the true nature of insurance dividends renders legitimate plans based upon them, such as the reversionary policy, almost inexplicable to the ordinary insurer. He cannot understand how it is that a policy taken out for a certain sum, and carried at a fixed premium for a number of years, can be worth to his heirs after his death a heavy percentage in excess of the face value. And yet it is easily explained. He simply allows his share of the surplus to be used for the purchase of additional insurance under the same conditions as his original policy, instead of using it to reduce the amount of his premium. Thus every year his policy becomes more valuable without any additional expenditure on his part.

This feature in the reversionary system recommends itself to those especially who are not in the best of health, and yet are well able to pay their full premium. Possibly they might be rejected by the medical adviser were they to apply for additional insurance under any other plan. Many men who were quite healthy when first examined for insurance develop the seeds of organic disease later; and such men no doctor could admit. But if, under their contract, they can secure reversionary insurance, no medical examination is required, and although the amount of annual increase is comparatively small, it makes a very perceptible aggregate in a number of years. On the other hand we must remember that in event of the forfeiture of the original policy the reversions follow in the same category. We cannot, for obvious reasons, ask for their reconversion into cash. If, however, the policyholder is able to stand an examination, he can, in place of the plan under discussion, allow his cash dividends to accumulate until they reach a reasonable sum, and then use them to buy a paid-up policy. This is, of course,

a separate transaction in itself which is not affected by the forfeiture of the original policy.

No doubt, reversionary insurance is much more to the advantage of the insurers than to the companies. This is shown by the experience of the latter, who find that there is a heavier mortality on reversionary insurance than upon lives where the dividend is paid in cash. This is due to the fact that this plan is a favorite with impaired lives as being the only one under which they can secure additional insurance, and also because this class of lives are always less likely to surrender or forfeit their policies than healthy men. But it is evident that the mortality is not excessive, or the companies would long since have abandoned the plan, and, as it of the greatest value to a class whose need of insurance is very marked, we can only look upon the reversionary system as one of the most valuable to the insurer of any of the numberless schemes now put forth by the more progressive companies.

SOME SIGNIFICANT FIGURES.

The pendulum of public credit has now swung to the extremity of distrust, just as a year ago it almost touched the verge of inordinate confidence. In 1889 few schemes were too visionary to secure consideration. To-day sound investments find difficulty in attracting any attention whatever. Doubtless it is the nature of the public to rush from one extreme to the other, as sheep follow a bell-wether, but the experience of the past twelve months has witnessed a greater revulsion than the actual change in the financial position would seem to authorize, and hence the loss to institutions dependent upon the confidence of the public for their prosperity has been unusually severe.

Among the sufferers we find a large number of the weaker insurance companies. Already these institutions were more or less handicapped by the skillfully directed competition of their larger and more powerful rivals. Even in the season of public confidence they could barely hold their own; and therefore when the period of distrust set in, and the public resolutely refused to invest money in anything which had not the prestige of wealth and security, they felt the strain immediately. It is the large companies with their imposing column of assets that the public's money naturally gravitates to in times like these. Their immense capital enables them to make light of losses that would drive a smaller company out of existence, the average all over their wide territory is like the effect of a balance-wheel, their ratio of expense to income being so much less than that of their smaller rivals that they can easily afford to out-bid them. To prove how rapidly this process of extermination and concentration is progressing it is only necessary to peruse the following list of small companies, doing business on this continent, whose expenses exceeded their total receipts during the year:—

	Total income.	Excess of expenditures over income.
Ætna Fire, Conn.....	\$3,261,236	\$4,306
American, Mass.....	281,752	45,360
Am. Central, Mo.....	597,044	277
Anglo Nevada, Cal.....	1,017,073	139,712
Boatman's F. & M., Pa.....	142,271	31,472
Boylston, Mass.....	311,199	53,061
California, Cal.....	758,309	76,840
Commercial, Cal.....	435,150	89,657
Concordia Fire, Wis.....	383,883	29,160
Eliot, Mass.....	165,751	27,334
Firemen's, N. J.....	377,085	50,988
Firemen's Fire, Mass.....	148,151	61,862

Franklin, O.....	247,477	10,528
Franklin Fire, Pa.....	607,075	30,541
Girard F. & M., Pa.....	439,631	5,519
Home Mutual, Cal.....	389,971	20,019
Marine, Mo.....	66,427	7,298
Mercantile, O.....	194,094	34,962
Mercantile F. and M., Mass.....	181,950	7,683
Neptune F. and M., Mass.....	194,968	77,690
North American, Mass.....	179,895	41,291
Packers and Prov. Dirs., Ill.....	64,411	9,572
Peoples', Pa.....	199,441	16,689
Providence, R. I.....	995,169	27,154
Prudential Fire, Mass.....	89,039	16,342
Reliance, Pa.....	210,830	3,545
Spring Garden, Pa.....	311,430	53,599
Sun, Cal.....	288,487	20,637
Traders', Ill.....	586,353	41,037
Union, Cal.....	883,530	72,625
Union, Pa.....	406,449	89,347
Western, Pa.....	169,626	12,351
Alliance, Ins. Association.....	199,680	17,006
American Fire.....	638,653	46,467
City Fire.....	49,073	23,516
Commerce.....	122,405	119,064
Commonwealth.....	228,954	69,422
Empire state.....	169,248	6,208
Exchange Fire.....	443,885	37,787
Globe Fire.....	81,253	11,285
Hamilton Fire.....	75,622	20,125
Home.....	4,720,581	86,012
Jefferson.....	82,827	30,999
Kings County.....	85,724	12,973
Knickerbocker.....	91,352	2,286
Liberty.....	777,497	52,720
Manufacturers' and Builders'.....	233,316	1,478
National Fire.....	229,850	23,033
N. Y. Bowery Fire.....	364,499	76,919
New York Fire.....	157,628	9,028
Pacific Fire.....	261,557	21,965
Prudential Fire.....	150,502	18,700
Rutgers Fire.....	94,895	21,572
U. S. Fire.....	217,269	8,683
London, Ont., Mutual Fire.....	136,548	629

Here we have a list of 55 companies whose expenditure has exceeded their income by \$1,875,335. This is a serious showing. Of course, these companies were in most cases able to draw upon their surpluses to defray their losses during the year. But the fact remains that, in view of the keenness of competition, there is no guarantee that their experience during 1891 may not be a similar one, and demand an equally heavy draft on their resources, which some of them, doubtless, will not be able meet without an impairment of their capital. The number of weak companies in the field has led to a constant struggle for existence. Risks are taken at recklessly unremunerative rates in order to secure business, while the fact that the expenses of a small company are always larger in proportion than those of a large one, renders a figure in its case a losing one which might show a margin of profit to one of its larger competitors.

It looks, then, as if the movement towards consolidation and concentration, which is so prominent a feature in all industrial enterprises at the present moment, must spread into insurance also or else the small companies must abandon the field. Only thus can they oppose a front to their larger rivals. Only thus can they bring their ratio of expense to premiums within similar limits. United they may stand. Divided they are nearly certain to fall. Their only prospect of salvation is in their concentration in pools or trusts sufficiently powerful to compete on equal terms with their gigantic rivals. Unless this be done, and done speedily, we shall witness the smaller companies slowly, but surely, driven to the wall.

It is encouraging to find that no similar condition of affairs prevails in Canada. Of the 31 Canadian and English companies doing a fire business in the Dominion, only one shows an excess of expenditure over total cash income. The others are all well with-

in the limit of income; their respective surpluses being as follows:—

	Total Cash income.	Excess of Income over expenditure.
Atlas.....	67,448	4,959
British America.....	837,968	22,792
Brit. & For. Marine.....	21,192	15,140
Caledonian.....	108,689	7,804
City of London.....	146,248	16,159
Citizens.....	253,077	27,300
Commercial Union.....	325,533	84,409
Eastern.....	109,584	22,820
Employers Liability.....	63,729	9,797
Fire Insurance Ass.....	117,899	23,162
Glasgow & London.....	189,038	23,451
Guardian.....	200,456	3,941
Imperial.....	223,503	62,142
Lancashire.....	259,281	56,063
Liverpool & London & Globe.....	331,026	149,486
London & Lancashire.....	168,045	20,762
London Assurance.....	93,554	24,139
Manchester.....	56,700	27,601
National of Ireland.....	79,144	7,835
North British.....	388,640	124,090
Northern.....	192,102	20,905
Norwick Union.....	93,128	17,010
Phoenix of London.....	236,552	73,403
Quebec.....	137,294	31,458
Queen.....	274,440	89,499
Royal.....	582,405	145,539
Royal Canadian.....	572,025	22,307
Scottish Union & National....	153,150	83,607
Union Society.....	11,639	5,777
Western.....	1,701,735	125,109

These figures prove that the fire insurance interests of Canada stand on a sound financial basis, and that the unremunerative methods engendered in the United States by the severity of competition have not yet spread across the frontier line and are not likely to do so.

THE BANK STATEMENTS.

The bank returns for March have shown in some years that this month marks "low water" in the year's financial tide, more usually however, it contains indications that that point was reached early in the month and a general movement upward set in at a later date. This year there are 22 of the items in the returns that show an increase last month. The liabilities went up over the figure for February \$5,480,692 and the assets \$5,995,310, each being about fourteen millions in excess of last year at same date; in the former the increase over 1890 is 9 per cent and the other about 5½ per cent. The increase in the last twelve months of public deposits \$12,250,000, about 10 per cent, without any increase in discounts is a significant fact. In the same period the banks increased their available assets by 22 per cent, these two comparisons indicate a course of business which cannot fail to affect the forthcoming annual statements. The increase in March of available assets of \$4,125,000, over 10 per cent, has doubtless been caused by our schedule of percentages of this item in the review for February. There are banks that needed their defect in this respect pointing out, and it would be a wise policy for them to take heed in time and we submit that they are not likely to find a more favorable opportunity for entering upon a more prudent policy than now exists. The average percentage this month of available assets to the total of call deposits and circulation is 53 per cent, last month it was below 50 per cent, this figure, however, being raised much higher than a fair average by the large figures of the Bank of Montreal.

The average stock of specie and Dominion notes held by the banks is now no larger than it was ten years ago. Since then the sum of circulation and call deposits has increased over 20 millions and the total liabilities 7 millions. At that date, March 1881, the banks held over 6 millions more available assets than they now have. Clearly then they were enormously overstocked with specie and Dominion notes at that time and had excessive available assets, or they now are holding both reserves below the dictate of prudence. The increased circulation in March over February of \$1,300,000 and \$1,687,000 in discounts are somewhat early evidences of spring business. There has been

some activity in the Provincial Government accounts, their deposits having decreased \$114,000 and their debit balances increased \$120,000, the Dominion Government enlarged its deposits \$354,000, with only \$56,000 added to their loans. The increase of \$2,468,000 in call deposits and \$443,000 in those at notice show that there has been a considerable amount of produce sales and the loan societies inform us that farmers have met their interest and instalments unusually well this year, in spite of their being in the ruined condition pictured by pessimist politicians. The changes in the banks United Kingdom accounts were \$940,000 more due to them and a decrease of \$739,000 due from them. The other foreign agency accounts increased their indebtedness by \$1,150,000, and the banks increased their loans on securities not Canadian by \$332,000, which seems to have been drawn from home corporations, whose loans fell in March \$236,000, and the advances on stocks, bonds, etc., which sank \$140,000. From a wide area in Ontario we have good reports of the spring wheat crop.

A Bill is before the Legislative Assembly of Ontario intended to define and increase the responsibilities of promoters and directors of public companies for losses caused by false statements. Such legislation is needed, the public are easily gulled to-day by financial alchemists, the decreasing value of money for investments having brought up several schemes that in their very face have the stamp of fraud. Bankers should be cautious how they give an air of respectability to such affairs by allowing their names to appear in any connection with them. Subjoined is our usual comparative table:—

	Feb. 1891.	Mar. 1891.	Mar., 1890.	Mar. 1881.
Capital authorized.....	\$75,008,665	\$75,253,665	\$70,029,999	\$66,366,666
Capital subscribed.....	61,254,732	61,502,932	62,385,999	61,972,333
Capital paid up.....	60,111,028	60,248,198	60,204,018	59,486,856
Reserve fund (Restl).....	22,036,322	22,193,026	20,565,933	
LIABILITIES.				
Circulation.....	\$31,923,749	\$33,020,661	\$31,704,281	\$28,439,316
Dom. Govt. deposits on dem'd after notice.....	2,781,042	3,134,018	3,293,670	
Deposits for contracts and insurance.....	103,078	94,562	266,797	11,118,090
Prov. Govt. deposits on dem'd after notice.....	890,061	841,874	999,071	
Other deposits on demand... pay'g aft. notice.....	2,187,615	2,121,518	2,420,724	824,420
Loans from or dep'ts by other banks in Canada secured.. do. unsecured.....	50,848,338	53,316,290	50,980,341	39,862,333
Due Banks in Canada..... do. Foreign Countries do. the Uni. Kingdom.....	82,800,764	82,743,079	72,829,613	88,380,802
Other liabilities.....	194,000	219,000	167,764	
	1,755,789	2,002,756	1,595,139	1,308,781
	744,580	819,821	675,164	812,642
	160,148	153,858	193,921	101,009
	1,926,358	2,866,107	2,291,824	1,161,915
	207,266	168,897	166,829	276,469
Total liabilities.....	\$176,021,783	\$181,602,476	\$167,564,544	\$120,272,782
ASSETS.				
Specie.....	\$6,530,485	\$6,661,193	\$6,128,388	\$5,618,117
Dominion notes.....	10,362,050	10,546,380	9,741,402	10,688,002
Notes and cheq's on other bks	5,222,666	8,126,319	6,136,744	4,274,302
Due from banks in Canada..	3,217,424	3,708,642	2,838,219	2,176,244
Due from For'n Agen. or bks. do. in the Unit'd King.	12,159,268	13,316,654	10,398,257	28,555,455
	3,563,835	2,825,078	1,841,256	
Available Assets.....	\$41,055,728	\$45,179,146	\$37,074,036	\$51,311,210
Govt. Debentures or Stock..	\$2,462,371	\$2,512,371	\$2,698,783	\$1,100,309
Loans to Dominion Govt..... " to Provincial Govt.....	626,535	682,439	806,954	964,829
Securities other than Canad'n	1,455,272	1,575,033	388,677	
Loans on stocks, bonds, deb.	6,179,210	6,411,556	5,398,053	1,765,112
Loans to Municipal Corpora's other Corporations.....	13,081,052	12,937,606	11,970,190	9,480,455
Loan to or deposits in other banks secured..... do. unsecured.....	3,056,393	3,679,283	2,688,803	5,621,661
	26,534,814	25,678,503	23,265,898	
	549,904	551,694	295,154	
	314,208	324,268	214,282	605,391
Discounts.....	150,572,488	162,258,167	162,317,486	109,783,192
Notes overdue not secured..	1,852,597	1,843,989	1,311,684	
Overdue notes, secured.....	1,307,887	1,492,649	1,726,585	4,927,379
Real estate.....	1,044,073	1,041,287	1,106,476	2,007,665
Mort. on R.E. sold by banks..	760,522	765,733	742,208	
Bank premises.....	4,251,781	4,235,542	4,020,297	3,556,919
Other assets.....	2,378,055	2,317,056	265,037	2,021,950
Total Assets.....	\$257,480,841	\$283,476,151	\$248,709,510	\$193,046,881
Director's liabilities.....	\$7,394,984	\$7,544,420	\$7,236,881	\$8,563,376
Ave. specie for month.....	6,488,478	6,697,927	6,174,208	5,465,328
Ave. Dom. notes for month..	10,081,451	10,296,429	9,669,488	10,506,987

A CLOTHIER IN TROUBLE.

It looks as if the energetic action of Mr. Joseph Horsfall, wholesale clothier of this city, in causing Philip Levy, a clothing dealer, of London, Ont., to be arrested and incarcerated in jail, on the charge of obtaining goods under false pretences, would result in the creditors receiving a larger dividend than would have otherwise fallen to their lot. Like several others in his line of business Mr. Levy was unfortunate (or fortunate) enough to have his stock destroyed by fire in November last. He secured \$10,300 from the insurance companies, and as he probably suspected that his creditors would take steps to intercept the amount he made a virtue of necessity and paid them off. Armed with their receipts as certificates to his honesty he came to this city in January and interviewed Mr. Horsfall. That gentleman states that Levy informed him that the fire had left him

a surplus of \$4,000 or \$5,000. He told a plausible tale of being unable to buy from his usual suppliers on account of their business troubles, and of his desire to transfer his account. His good appearance and clever talk enabled him to secure in all \$2,200 worth of ready made clothing from Mr. Horsfall, and the latter gentlemen congratulated himself on securing so good a customer. At the beginning of this month, however, Mr. Levy re-appeared in town, but this time he sang a very different song. In fact he wanted Mr. Horsfall to sign off for 35 cents in the dollar, at the same time hinting that if he would go security for him, and played his cards right, he would not lose by the transaction. Mr. Horsfall naturally refused, and a meeting of creditors was held at which Levy presented a statement showing liabilities of \$26,000 and assets of \$8,500. In explanation of this extraordinary discrepancy he stated that he was married about Christmas time and had confessed judgement to his wife for \$10,000. An assignment was demanded and duly made; but Mr. Horsfall resolved to make an example of the case. He had Levy arrested and brought to this city. When the latter secured bail he re-arrested him on a capias in order to secure sufficient bail to ensure his remaining here. At the moment of writing he is still in durance vile, and his creditor evidently intends keeping him there.

The following is the text of a letter addressed to the cheese manufacturers of Canada by the Cheese Committee of the Home and Foreign Produce Exchange of London, England:—

Whilst being able to congratulate the factorymen on the advance made during the past fifteen years, we cannot fail to recognize the fact that they have arrived at a stationary period, if not actually having entered on a retrograde movement. The season's (1890) make has, as a rule, shown a tight, hard, unkind curd and dryness, which has in some cases created a suspicion of skimming. Also, it appears to importers, that throughout this season nearly all factories have marketed their make unripe. Whilst we cannot exonerate shippers from all blame in taking an uncurd article, still the factorymen are primarily at fault, as, though a temporary advantage may be gained by selling an extra quantity on a rising market, the consumers here have an article foisted on them which creates a lasting prejudice in their minds against foreign cheese. Whilst on the subject, we may point out that it is the exception for an English cheesemaker to "let go" until the cheese are, as they term it, "ready." Of course the weather and the pasturage, producing a greater or lesser quantity and quality of milk is an important factor, which practical (and not automatic) cheesemakers best know how to deal with. Coloring has been most erratic, in many cases too high and red, whereas the outlet for such is more contracted every year. The boxing in most cases shows a decided deterioration. We would strongly urge upon factorymen the necessity on their part of making this point a particular study—a valuable article like cheese is, at least, worth a good package. A well-seasoned wood made to fit the cheese more accurately is desirable. This complaint is especially applicable to sections east of Toronto. Also, there is the serious matter of weights. Most of the leading houses here have been making (this season) a test in this matter. Immediately on arrival averages have been taken, and the discrepancy arising totally impossible to comprehend. In submitting the above remarks, our sole object is the permanent improvement of our mutual interests. By order of the Committee.

G. J. ACOOKS.

The suggestions here given are certainly valuable. If Canadian cheese is to retain its prestige in the English market none but thoroughly cured, ripe cheese should be exported.

Up to the present, steamers using government harbors, wharves, etc., have had to pay for each day or portion of a day the sum of \$1 as wharfage dues, irrespective of their tonnage, while sailing vessels are required to pay only in proportion to their tonnage. The scale of charges has been found to work inequitably, as the majority of the steamboats affected are small tugs on whose profits so heavy a tax made a serious inroad. As a consequence of representations made upon this subject, a new order-in-council has been issued to the effect that all steamboats shall, instead, pay dues at the rate of double those imposed upon sailing vessels, which shall be calculated upon their respective tonnage according to the following scale: On each steamboat under 50 tons, 20 cents; over 50 tons and under 100 tons, 30 cents; over 100 tons and under 200 tons, 40 cents; over 200 tons and under 300 tons, 60 cents; over 300 tons and under 500 tons, \$1; over 500 tons and under 800 tons, \$1.50; over 800 tons and under 1,200 tons, \$2; over 1,200 tons and under 1,600 tons, \$2.50; on each steamboat above 1,600 tons, \$3. It is further

ordered that steamboats having occasion to make use of the same wharf more than once in the same day shall be required to pay dues only for the first time of so using, and that steamboats carrying Her Majesty's mails shall pay the same dues as other steamboats, but shall be entitled to a preference of berths at the wharf or pier when engaged in delivering or receiving such mails.

THE act decreeing the abolition of imprisonment for debt in Nova Scotia comes into effect on the first of May, but any execution taken out up to that day will hold good and the debtor can be arrested on it any time later. Under the new law, when a judgment has been obtained against a person, the creditor has to secure an order from a commissioner, judge, magistrate or justice of the peace, to have the debtor arraigned. The order is served on the debtor to appear on a certain day. The facts of the judgment are then enquired into and the financial condition of the debtor made known. The debtor is ordered to pay the debt in a lump sum or instalments, according to circumstances. Should the debtor ignore the order to pay, a subsequent order for the arrest is issued, and he is placed in goal until the further order of the court, or until he decides to pay the money. Should the creditor, however, leave the debtor in goal for a period of ten days without seeking to have the matter settled in accordance with the act, the debtor is discharged from custody, and the latter can hold the creditor liable for the amount of money paid for his maintenance in goal.

A DARING attempt was made at the close of last month to corner the pig tin market in New York, which now seems to be collapsing. Prices were bid up, and maintained, until as high as 20.40 cents per pound was recorded on actual sale. Purchases were made in the regular way, also with sellers' right to double, triple and quadruple the amount of original sale at the option of the seller, and, in a few instances, a bonus was paid to sell at certain prices. Between the various allurements operators were induced to sell actual tin and venture to go "short" of the market, until finally the "bull" leaders stood "long" to the extent of, it is variously estimated, between 900 to 1,200 tons, chiefly April and May deliveries. Then the manipulators of the corner began to look around for a place to unload—and found none. In the meantime it became evident that their holdings were more than could be conveniently taken care of in the face of heavy importations, and the alternative of selling at the best prices that could be obtained was necessarily resorted to. As usual under such conditions values steadily declined, until last Friday they stood at 19.60 cents or 4.5ths of a cent per pound under the highest point paid by the corner.

THE Ceylon tea industry continues to prosper. Planters there are thoroughly satisfied with the results of last year's cultivation, the total crop amounting to 45,000,000 lbs, or an increase of 25 per cent compared with the previous twelve months. The progress made in the development of the Australian and New Zealand markets continues to be in every way satisfactory, the amount exported thither nearly doubling itself every year. The greatest proportionate increase, however, has taken place in the American and Canadian sales, which have been multiplied nearly four times in the course of one year. There has, however, been a considerable increase of tea coming into bearing during 1890, and the total area under cultivation is now estimated to exceed 200,000 acres, while the present year is expected to show a still further increase. No less than 83,000 lbs of Ceylon tea were shipped last year to China and Hong Kong, a veritable carrying of coal to Newcastle, for which it is not easy to account.

F. X. MARSOIN, a dealer in feathers and raw furs in this city, has been forced to make an assignment with liabilities of about \$5,000. Marsoin is a young married man who succeeded his father in the business some three years ago. As he is the sole support of his widowed mother and three sisters it is believed that his heavy household expenses have swallowed up what profits he made and consequently considerable sympathy is expressed for him. The principal creditors are P. P. Martin, Montreal, \$480; Joseph Ullman, New York, \$1,768; P. Wall & Son, Philadelphia, \$550; C. H. Habert, New York, \$215; A. Dubord, Montreal, \$300; Banque Ville Marie, \$700. Mr. P. P. Martin has been named provincial guardian, and a meeting of creditors, will be held on the 27th instant.

THE president of the building committee of the Board of Trade reports that a close estimate of the rents to be received in the new building gives a net revenue of \$45,000 per annum, with all the offices let, on which it will be safe to calculate on a net revenue of at least \$30,000 being obtained even in the first year of occupation. The estimated cost of the new building complete with all equipments, even to electric lights, was little less than \$500,000. It was proposed to issue bonds for this \$500,000 bearing 5 per cent. interest, terminable only by purchase, by tender after public notice or by drawings; in the latter case the bonds to be redeemed at 110. In order to afford still greater security to the bond-holders, the members of the Board of Trade would be asked at a special general meeting to pass a resolution by which each individual member would pledge himself to pay a sum (not to exceed \$20 per capita in any one year) to make good any deficiency which may arise from the revenue of the building proving insufficient to pay the interest on the bonds.

THE true inwardness of the recent issue of \$6,710,000 new 4 per cent, 50 year, guaranteed gold bonds by the Canadian Pacific railway has now transpired. The whole issue, it will be remembered was \$21,000,000, and as only \$14,290,000 was wanted for the exchange of the existing bonds of the Minneapolis, St. Paul and Sault St. Marie, what was to be done with the balance was a matter of some speculation. It now appears it was wanted to make the "Soo" road the main line between Boston, Montreal and the Pacific by extending it to Regina, thus completing the loop via the "Soo" St. Paul, Minneapolis and Hankinson. The present length of the Canadian Pacific road from Montreal to Vancouver is 2,906 miles, and the distance from Montreal to Boston is 340 miles, making a total of 3,246 miles. The distance via the new line will be 3,175 or 71 miles shorter than that north of Lake Superior.

THE April number of the Montreal *Pharmaceutical Journal*, published by Messrs. Lyman, Sons & Co., is on our table. Our contemporary contains the usual number of articles and information on the subjects to which it is devoted, and will no doubt be welcomed by every druggist in the Dominion. The present number contains photogravures of the members of the firm and of some of its leading representatives. If the photograph be anything like a faithful reproducer of the intellect that shows itself, as Lavater says, in the countenance, it is not a matter of surprise that the house of Lyman, Sons & Co. should have attained and maintained the high degree of success for which it is so well noted. Our old and valued friend Mr. Henry Lyman, the vigorous patriarch of the house, seems to defy the march of time and looks his accustomed self at the head of the series of vignettes which adorn the supplement.

IF THE reports of the tenders for the operation of the Toronto street railroads, telegraphed to this city, are correct, the privilege must be an extremely profitable one. The first tender opened offered to guarantee 85 per cent of the net profits to the city and to advance an amount sufficient to cover the costs of the award in the arbitration proceedings. The second offered 80 per cent of the profits and a royalty of \$800 per mile per annum, or, if preferred, would issue to the city 5 per cent bonds for twenty years for \$2,295,000. The third tender offered to pay a royalty of \$800 per mile, to pay the full income tax on the net profits, 25 per cent of the whole, and costs of the award. It will be remembered that the arbitrators fixed the value of the street railway property at \$1,453,788, and held that the life of the Company's character is thirty years and not perpetual.

A PROMINENT merchant in the United States in the course of an address to young business men made the following cogent remarks:—

"The trade journal is an important factor in modern business. Its influence is recognized and its special value endorsed by every branch of our many and diversified industries. It is specific—hence its value. It has no entangling alliances with matters foreign to its purpose. Its statements are facts, and not romance. It is a compendium of trade and directory of markets, manufacturers and patrons. The trade journal is restricted to business, and in its particular line has a business claim on the fraternity it represents. Its advertisements are not waste paper, and they are placed just where they are most likely to secure attention and patronage."

A LIVERPOOL report of April 11th noted a good demand for salmon in that market, stating also that "orders already received show a considerable increase of business as compared with the corresponding period last year," and that "grocers are now practically without stock." A London report of same date states that "there is some inquiry, but the transactions are not large and the demand keeps closely to its former moderate level, Alaska fish—the kind most asked for—having been realized at 19 shillings per case, with brands of secondary repute at a shade under, but next to nothing doing in Columbia River fish, as it is too dear for ordinary consumption."

It is now feared that the recent acquisition by the Canadian Pacific Railway of a terminal route to New York, crossing the St. Lawrence at Brockville, may prove impracticable after all. There are certain rights possessed by the Lake Shore and the Michigan Central railroad people that seem to have been ignored, or utterly forgotten in framing the agreement said to have been secured by the C. P. R., which these competing American lines are not likely to abandon, and which would be seriously affected by those announced as having been secured by the indefatigable and enterprising Canadian manager.

It is stated by fruit dealers that the California fruit crop this year will be the largest ever produced in every single line. The peach crop is particularly large, and as the danger point is now passed, that crop will be largest that California has ever had. Plums and Bartlett pears will be earlier than last year. Apricots are also looking well, and it is probable that the first shipment of these will be made in carload lots, together with cherries, about May 10, or about ten days earlier than any previous season. Raisins promise an enormous yield, and prunes are also developing well.

THE Germania Life has decided against the commercial tax in this Province and will consequently close its Montreal office on the 1st May. But as the City of London (fire) has determined to re-open its office here at the same time, the Provincial revenue will not suffer. A life company cannot meet such a tax by any increase of rates. The Germania may not remain quite unrepresented. The Quebec government has not as yet decided to levy any tax upon a company whose agent may carry his office in his hat.

OUR English insurance exchanges comment severely on the growing practice among some of the fire insurance companies of obtaining agents' and brokers' licenses for representatives of business firms in order to secure their business by allowing them the agent's or broker's commission. This practice must be most prejudicial to reputable agents and yet, judging from the outspoken remonstrances in the English press, it must be a growing evil.

THE United States Consul General at Liberia announces that that there is every prospect of a large increase in the exports from that country to America during the coming year. As the exports of last year consisted of 150 monkeys, 100 parrots, 25 snakes and 200 pounds of coffee, it may be interesting to our Southern cousins to know in what particular branch of Liberian exports the increase is expected.

THE recent United States census show that during the past decade the increase in the urban population of the country was much greater than in any previous ten years. In 1880 the number of people living in cities and towns of over 8,000 population was 11,318,547, or 22.57 per cent of the whole population of the country; in 1890 it was 18,235,670, or 29.12 per cent of the whole.

OWING to the suspension of a large brokerage and commission house in New York, several of our local speculators are anxiously awaiting payment of their profits on wheat and pork deals. These deals were made through a well-known broker here, and the latter has proceeded to New York to interview his correspondents on the subject.

DAME Herminie Carpentier, trader, wife separated as to property of A. A. Maynard, has assigned with liabilities of about \$2,200, on the demand of G. Pagnuelo & Co., of St. Hyacinthe.

FRIDOLIN BARBEAU, dry goods merchant of this city, has made an abandonment of his estate on demand of Edward Cadieux. The total liabilities are \$7,500, and the principal creditors Cadieux & Mercier, \$4,600; H. Boisseau, \$600, and E. Delauney, \$500. Mr. E. Cadieux has been named provisional guardian.

THE cabinet-making shops of the Canadian Pacific Railway were totally destroyed by fire on Sunday night last. The loss is covered under the company's policies with the Home Fire Insurance Co., of New York.

It is now rumoured that the French government, in view of the prospective failure of the wheat harvest in France and the dearth of bread, will propose in the Chambers a temporary suspension of the tariff on cereals.

THE Royal Canadian Insurance Company has closed its marine insurance branch, and Mr. Archibald Nicoll, the manager of that department, has severed his connection with the company and gone into business on his own account.

THE arbitration between the Dominion Government and the Canadian Pacific railway, with reference to the claims of the railway arising from the alleged defective construction of the Onderdonk section in British Columbia, will be resumed about May 1st.

NEW Zealand, as well as Australia, it appears, is about to furnish Great Britain with apples. To what extent the Colonies will be able to compete with America is not clear at this time. The New Zealand fruit is packed in boxes and is said to "carry" very well.

THE report that counterfeit notes of the Bank of British North America's latest issue were in circulation is not credited by the bank's officers. It probably originated from the fact that one or two of the counterfeits of the old issue have recently been discovered.

ADVICES from Holyoke report the usual activity among the mills and dealers in paper, with plenty of orders, though the storm of early April affected the course of trade somewhat, and was especially annoying in the demoralization of the telephone and telegraph service.

It is reported in dry goods circles that some of the cotton mills working on colored goods are cutting prices without rhyme or reason, and thus bringing this branch of manufacture down to the condition of the grey cotton mills before their absorption by the syndicate.

THE exports of canned beef from the United States last month amounted to 6,465,960 pounds, making a total of 48,036,978 pounds for the five months ending March 31st. Shipments last year were 4,265,646 pounds for the month and 32,903,718 pounds for the five months.

OPENING prices for California standard canned fruits, packing of the season of 1891, are announced as follows: Apricots, \$1.35; Crawford peaches, \$1.70; lemon-cling and white-heat peaches; \$1.85; pears, \$1.75; plums, \$1.30; white cherries, \$2; grapes, \$1.30—all f.o.b. primary market.

RALPH O'NEILL, a farmer of Glanworth, has been arrested at the instance of the London Mutual Insurance Company. It is asserted that in the schedule of losses he put into the company, when his barn was burnt down, he included a lot of wheat he had sold some time before the fire.

THE prospect of a good fishing season, and high prices for the catch, are offset in Gloucester by the difficulty of securing men. The usual number of Lower Province fishermen did not put in an appearance, and as a consequence many of the vessels have been unable to sail for the Banks.

THE Winona Paper Mill at Holyoke, Mass., has been thoroughly overhauled and repaired in anticipation of the foreclosure sale of the property by the Massachusetts Mutual Life Insurance Company, so that it will be found in good condition by the purchaser and ready for immediate starting up.

THE latest automatic drop-a-nickel-in-the-slot machine is attached to cabs in London. The passenger puts in his sixpence and receives an accident policy, good during his ride, which insures him £200 in case of death, £60 if incapacitated absolutely by accident, and £20 if he is laid up for a month.

THE statement presented at the meeting of the Western creditors of the firm of John Birrell & Co., wholesale dry goods men, of London, Ont., showed total liabilities of \$285,000. Of this sum \$153,000 is due to their bankers, \$65,000 to British, and \$67,000 to Canadian creditors. A settlement of 42½ cents in the dollar was accepted by all.

A short time ago a letter was received by the Board of Trade from Ottawa stating that the Minister of Customs had procured the passage of an order-in-council providing that the duty on packages would not be thereafter collected on free goods. Several importers having since complained that this duty was still being collected, the Council have ordered that a formal enquiry be made of the Department of Customs as to whether the change had been made or not.

The oyster canning season ended on the 15th and neither the Baltimore nor the new Southern canneries put up anything like an average pack. To make the best of a bad season, the canners have formed a pool for the purpose of regulating prices, and adopted the following list: 1-lb, 5-oz, \$1; do 4-oz, 95c; do light weight, 60c; 2-lb, 10-oz, \$2; do, 8-oz, \$1.80; do light weight, \$1, in Baltimore.

It is stated that U. S. Secretary Forster has discovered that it will not be possible for him to refuse sealing privileges to Canadian cars in transit through the United States, and that he has abandoned the idea of refusing those privileges altogether. He announces that it is simply the intention of the Department to regulate the practice so as to afford a greater protection of the revenues of the United States.

The property and plant of the Hamilton Electric Light Company, formerly owned by Mr. R. M. Wanzer, have been purchased from the Canada Permanent Loan and Savings company, of Toronto, by a syndicate of Montreal, Toronto and Hamilton capitalists; the purchasing price being \$92,000. It is among the possibilities that the new company may also purchase the Wanzer sewing machine plant and factory.

A private letter from Yokohama says: "The first samples of new tea were received about a week prior to date, 21st March, but, as it was grown under glass, were no criterion. They seemed to us better, however, than samples usual at this season." Other advices from the same place report the market quiet, with settlements in the neighborhood of 200 piculs. Common leaf, \$11 per picul. Stocks remain at about 1,000 piculs, composed almost entirely of grades below fine, and quotations are nominal. Total settlements to date, 217,050 piculs, against 184,000 same date last season.

Last week a man claiming to be an agent for a piano and organ company called on a West Zorra farmer and asked to be allowed to place a piano on exhibition in his parlor. The farmer consented and signed an agreement as follows:—He was to acknowledge an indebtedness of \$400 for the value of the piano placed on exhibition in his room and he was to allow it to remain there for four months. On the other hand the agent agreed to pay \$100 for each piano sold in the four months in the neighborhood, so that after the four had been sold the farmer would be entitled to the fifth for nothing. If he did not sell four he was to take the piano away. The farmer, after signing the document became suspicious, and the first piano not being delivered in time he began to think that he was victimized. He is now under the impression that he has signed an order for four or five pianos at \$400 apiece, amounting to \$1,600 or \$2,000, and is very uneasy.

The London spice markets generally exhibit little animation. Pepper is again easier for arrival; 25 tons of Singapore, April-May steamer, have been sold at 4½d, and on the spot at 4½d, previous to which transactions about 200 tons, chiefly Singapore March to June shipment per steamer, had changed hands at 4½d. White is very quiet. Small sales on the spot have been effected at 5½d for Penang, and for arrivals ten tons Singapore, March-April steamer, have been sold at 7½d, and 20 tons do, July-September, at 7 1-6d.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 23rd April, 1891:—

	Clearings.	Balances.
17th April 1891.....	\$1,698,098	\$318,471
18th " 1891.....	1,507,628	187,104
20th " 1891.....	1,087,405	147,532
21st " 1891.....	1,594,588	281,751
22nd " 1891.....	1,437,179	153,077
23rd " 1891.....	1,399,703	187,734
Total	\$8,724,801	\$1,255,669
Last week.....	\$9,323,395	\$1,408,354
Or week last year.	\$8,200,162	\$1,207,012

Correspondence.

LIFE INSURANCE FOR WOMEN.

To the Editor JOURNAL OF COMMERCE,

DEAR SIR,—Your article in your issue of the 10th inst. on "The Insurance of Women" touches upon a very interesting topic, in a sensible way. You assume, however, that women cannot be insured at present at ordinary rates, having I presume overlooked or not been aware of the fact that the Dominion Life Assurance Company accepts all good female risks at its ordinary rates for males of the same age, which rates are as low as those of any other Canadian company. We place all female risks in a branch by themselves, their share of profits depending upon actual mortality experienced among themselves, which effects absolute equity in the case. Our advertisement in your paper does mention the fact that we take female assurance, but I see that we have not made the conditions very clear. Would you kindly mention this in your excellent journal and oblige,—Yours truly,

THOS. HILLIARD,
Managing Director.

Waterloo, Ont., April 16th, 1891.

12 per CENT ANNUM with SAFETY

SAFE and Profitable Investments

in high-class, developed, dividend-paying Mines, paying 12 per cent to 15 per cent annually. Certainty of rapid advance in values, The COLORADO MINING INVESTMENT CO., Ames Building, Boston, JAS. GILFILLAN, Treasurer (Ex-Treas. of United States), offers the stock of the famous MAY-MAZEPPA Mine of Colorado; paying regular monthly dividends of 1½ per cent—a bonanza silver-lead mine with ore reserves to continue dividends thirty years. Also the BATES-HUNTER, one of the great Gold mines of the "Little Kingdom of Gilpin," in Colorado. Also the SAN MIGUEL PLACERS, the greatest store-house of golden grains in the United States, of which Company Gen. Benj. F. Butler is President. Particulars on application to

Colorado Mining Investment Co.,
AMES BUILDING, : : : BOSTON.

PARTNER WANTED.

Retail Dry Goods in

VICTORIA, BRITISH COLUMBIA.

Good opening for active pushing man with \$4,000 to \$6,000 capital to extent business. VICTORIA PROGRESSING RAPIDLY. GOOD PROFITS. Apply for particulars

"C" JOURNAL OF COMMERCE.

Financial.

MONTREAL, Thursday Evening,
23rd April, 1891.

In spite of the hardening tendency both in New York and London the local money market remains quiet with more offering on call than brokers are prepared to handle. Call loans may be quoted at 4 to 4½ per cent. with commercial paper unchanged at 6 to 7 per cent. In London the tendency is upward and it had been anticipated that a rise in the bank rate would be chronicled to-day; but no move took place and the street and bank rates are both at 3½ per cent. In New York the market is strong and money closed at 3½ per cent after touching a much higher figure during the day. The sterling exchange market is steady with but little doing. New York funds closed at 1-32@1-16 between banks and ¼@½ over the counter. Sixties are at 9½@¼ and 9½@¾. Demand 9 13-16@15-16 and 10@¾ Cables 10½@¾. Posted in New York 4.86 and 4.89½. Actual rates 4.85@¼ and 4.88½@¾. Cables 4.88½@4.89. Commercial exchange 4.84. Documentary bills 4.83@¾. The local stock

BURNS & LEWIS

Wholesale Clothiers,

LONDON, - ONTARIO

The Largest Manufacturers of

Children's, Boys' and Youths' **CLOTHING**

IN CANADA.

We make a *SPECIALTY* of this line of **CLOTHING**, and buyers would do well to see our Samples before placing orders elsewhere, as we aim to show something *NEW* each season.

All the leading retail houses of the Dominion carry a stock of our goods.

Our Travellers are now on the road in Ontario, the Maritime Provinces and Quebec.

C. J. McCUAIG,
Toronto.

R. A. MAINWARING
Montreal:

McCuaig & Mainwaring

Of Montreal and Toronto,

Real Estate

AND

Investment Brokers.

Debentures for Sale.

Money to Loan.

— Owners of —

MONTREAL ANNEX

Bell Telephone 2433.

147 St James St., MONTREAL

exchange is quiet, and but little is doing beyond a small speculative business, principally in Pacifics, and the placing of a few investment orders.

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year
Commerce.....	105	129½	129½	126½
Merchants.....	39	147	146½	144½
Molson's.....	25	155½	155½	.....
Montreal.....	135	225	223	222½
Ontario.....	25	115	115	122½
Peoples.....	12	100	98	99½
<i>Miscellaneous.</i>				
Gas.....	50	202	202	210½
Do (new stock).	29	188½	188½	.....
Mont. Cotton Co.	75	81	80	.....
do Bonds \$8500	100	100	100	.....
Pacific.....	3,525	80½	78½	74½
Richelieu.....	525	81½	80½	63½
Royal Electric....	68	109	109	.....
Street Railway....	25	192	192	203½
Telegraph.....	675	105½	104	95½

MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY EVENING,
April 23rd, 1891.

There have been few distinguishing features in the wholesale trade this week. The weather has been warm and spring-like with frequent showers, and field work will soon fully engage attention in the interior, Navi-

BANK OF HAMILTON.

DIVIDEND No. 37.

Notice is hereby given that a dividend of four per cent for the current half year upon the paid-up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its agencies on and after

Monday, the 1st day of June next.

The Transfer Books will be closed from the 18th to 30th May next, both days inclusive.

The annual general meeting of the shareholders for the election of directors, etc., for the ensuing year, will be held at the Bank on MONDAY, the 15th day of June next.

Chair to be taken at 12 o'clock noon.

By order of the Board.

J. TURNBULL, *Cashier.*

Hamilton, April 22, 1891.

THE ONTARIO BANK.

DIVIDEND No. 67.

Notice is hereby given, that a dividend of three and one half per cent for the current half-year, (being at the rate of seven per cent per annum) has been declared upon the capital stock of this institution, and that the same will be payable at the Bank and its branches, on and after

Monday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the Shareholders will be held at the Banking House, in this city, on Tuesday, the 16th day of June next. The Chair will be taken at 12 o'clock noon. By order of the Board.

C. HOLLAND, *General Manager.*

Toronto, 22nd April, 1891.

gation has been partially resumed, but ocean vessels are not expected in port before the closing days of the month. Collections continue slow and there is little likelihood of a change for the better until farmers have more to sell. There is practically no grain in their granaries, but large sales of cattle have been made for shipment and export lots of new butter and cheese will soon be on the market. Owing to the high prices of produce and the bad crop reports from Europe prospects for the agricultural interest are good and the liberal planting of all field crops should bring its reward.

BUTTER AND CHEESE.—The fine weather of late has brought on the pastures in the west very fast and the flow of milk and production of butter has greatly increased. In consequence of the large receipts holders are more willing to make a cut on prices and meet the views of good buyers. Fine new Townships has been selling at 24c@27c, fine Morrisburg and Brockville at 22c@23c, fine western rolls at 20c@22c, old butter at 6c@8c and held western dairy at 12c@15c. In cheese the make is going on but it is yet too early for new goods to be on this market. The New York interior markets opened at good paying prices and high figures are expected for new Canadian cheese. The Liverpool public cable has advanced to 58s 6d.

CANNED GOODS.—The chief business has been in peas, corn and tomatoes. Salmon is plentiful. Lobsters in limited demand and not much here. New pack will be available in a few weeks. Salmon is selling at \$5@ \$5.40 per case, Tomatoes firm at \$1.40@ \$1.50 and blueberries higher at \$1.50. Peas \$1.30@ \$1.40. Boston baked beans \$2.10. Finnan haddies \$5.40.

DRY GOODS.—The bright warm weather of most of the past week has had a beneficial effect on the dry goods trade and in all sections spring goods are commencing to move off more freely. Still travellers on the sorting-trip report buyers cautious until they see

Leading Wholesale Trade of Montreal

CARSLEY & CO.

LATEST IMPORTATIONS

COLORED CASHMERES.

Four Qualities.

Forty-Three New Shades

BLACK CASHMERES.

Nine Qualities.

Jet or Blue Black

Always in Stock.

NEW PRINTED SATEENS.

Choice Designs.

Extra Quality

FRENCH PRINTED SATEENS.

Richest Goods imported

SHIRTING AND REGATTA PRINTS

A Specialty.

Carsley & Co.

St. Peter Street,

MONTREAL

what crop prospects are likely to be. The weather is certainly reasonable and it looks as if this was going to be a good year for the farmers, but retailers prefer to purchase as little as possible until they have something tangible to go upon. In the meantime the trade situation is fairly improved; although stocks in wholesalers hands are heavy and retail stocks are but little broken. Remittances show a fair degree of improvement and the advance in butter and cheese values will help the dry goods trade. In this market the presence of a number of Eastern Townships buyers has brightened up things for the wholesalers, while the hot bright days have stimulated the retail trade. Canadian manufacturers report no break in prices and appear to be well sold up.

Jewellers, Attention!

The long-established firm of "EDMUND EAVES" beg to inform their numerous customers and the JEWELLERY TRADE in general throughout Canada, that they have moved from their late premises, 1683 Notre Dame street, into the

TEMPLE BUILDING, St. James Street,

Rooms 22, 24, 25, 27, Second Flat, where a purely wholesale business will be carried on. The stock comprises a large and varied assortment of American and Swiss Watch movements, and all grades of Gold, Silver, Piled and Nickel Watch Cases; also, a grand variety of NOVELTIES in English and American Jewellery, Silver, Gold and Plated, Rolled Plate Chains a specialty.

Watchmakers' Tools, Jewellers' Supplies, Watch and Clock Materials, and Clocks at all prices.

Diamonds, Precious Stones, etc., etc., always on hand.

A MANUFACTURING DEPARTMENT, employing most skilled workmen, running in connection with and adjoining the new premises, where all orders for every description of Gold and Silver work will receive prompt and careful attention AT LOW PRICES.

Jobs and Repairs of all kinds also executed at moderate figures.

Offices, salesrooms and factory are now open, and the continued kind patronage of the trade is respectfully solicited.

EDMUND EAVES.

Bell Telephone, 1702

P. O. Box 586, MONTREAL.

Ontario

Express

AND

TRANSITATION CO.

LIMITED.

Office, 226 St. James St. Montreal.

FIRST FLOOR.

J. M. KIRK, President,

S. CHADWICK,

General Manager.

FLOUR AND GRAIN.—The advances which have taken place this week in flour will be found recorded in our prices current. The rise has been general and the market closes strong. There seems to be no present prospect of lower prices in spite of the persistent advance week after week. Among recent sales were 250 bbls straight roller at \$5.40 and 250 bbls at \$5.50. Oatmeal is firm at \$3.25@3.30 and supplies are only moderate. In grain wheat is much higher, peas are also up but oats are easier. No. 2 Manitoba wheat is quoted at \$1.21@1.22 and No. 3 at \$1.11@1.13. No. 2 Northern \$1.13@1.15; feed ditto, 67c@70c. Peas are worth 92c per 66 lbs in store and 96c@98c afloat for May. Manitoba oats 57c; Ontario 58c@59c per 34 lbs. Rye 80c@81c; corn duty paid 80c; barley feed, 62c@65c, good malting, 70c@75c. The total quantity of wheat in sight on this continent and afloat to Europe is 59,723,000 bushels, an increase of 89,000 bushels compared with a week ago, 3,951,000 compared with a month ago and 8,890,000 bushels with a year ago. In Chicago wheat has been active and excited with recent business between \$1.12½@1.15½ May, \$1.10½@1.13½ July. There has been no accumulation of material first holders are not

MENS, BOYS AND YOUTHS' CLOTHING CHILDREN'S CLOTHING A SPECIALTY.



Our Travellers with Samples for the AUTUMN and WINTER SEASON 1891-92 are now on the road.

H. SHOREY & CO., CLOTHIERS

1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Derricks, Steam Shovels,

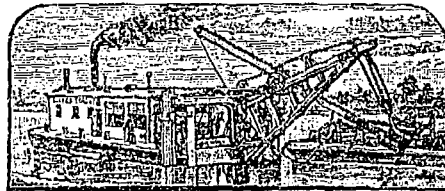
Hoisting Engines,

Horse Power Hoisters,

Stone Derrick Irons,

Centrifugal Pumps

And other plant for Contractors' use.



Agents: J. G. STEWART & CO., Montreal; A. ROBB & SONS, Amherst, N.S.

"Otto" Gas Engine Works, PHILADELPHIA, - Pa. U.S.A.

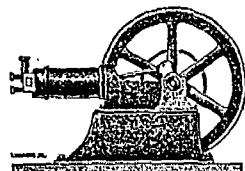
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

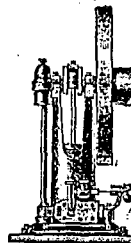
Engines and Pumps combined

Horizontal or Vertical Engines

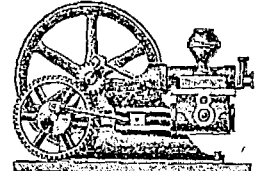
High speed Engines for Driving Dynamos



For Coal Gas.



Gasoline or Producer Gas.



Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

rushing their property for sale at an advance, and consumers are buying all offerings as fast as made. All cereals are necessarily becoming more scarce as the season advances but the reports about there not being enough grain to go round, have been heard before now and the reserves have been found ample for all requirements. Chicago trade estimates at the close of last week make out that the total visible and invisible reserves of wheat at the close of June will hardly exceed twelve million bushels. That allows for barely two months of home consumption, by which time every kernel will be used up if there be no mistake in the computations. Winter wheat is in process of harvesting in July but no considerable quantity has ever been turned into flour before the close of that month. Foreign buyers have purchased large quantities of reserve wheat which they expect to ship on delivery and we are likely to see higher prices for the old crop. Prices of new wheat will depend on conditions of the future about which little or nothing is known now. Crop conditions did not develop last year before July. The outlook in Europe is for a short crop and consumers are likely to turn their eyes towards America as much or more than ever. In spite of the prospects

the advance in wheat has been so large, nearly ten cents within a week, that a re-action is not unlikely especially as prices are causing a freer movement in the north west. At last writing millers are still putting up prices and buyers would probably have to pay an advance on what we quote.

GREEN FRUITS, ETC.—The first fruit steamer of the season expected here left Gibraltar on the 14th and is due in port about the first of May. She carries 51,000 pgs., of oranges and lemons. Dealers state that ten steamer loads of fruit could be sold here as readily as five owing to the reputation obtained by Montreal auctioned fruit which arrives here cool and in fine condition. Buyers are expected here from New York, Chicago, western Canada and other points. The *Gerona* will be speedily followed by the *Escalona* with 40,000. Then will follow the *Barcelona*, the *Charrington*, the *Mathews* and one other steamer. Since out last 300 boxes of Sorrentos imported from New York were sold to local buyers at about \$2@2.20. Messinas in boxes \$2.75@3.50. Valencias \$5.50 per case and Floridas \$4.75@5. Messinas and Palermo lemons \$4@4.50 per box. Apples \$5@7 as to quality. Pineapples

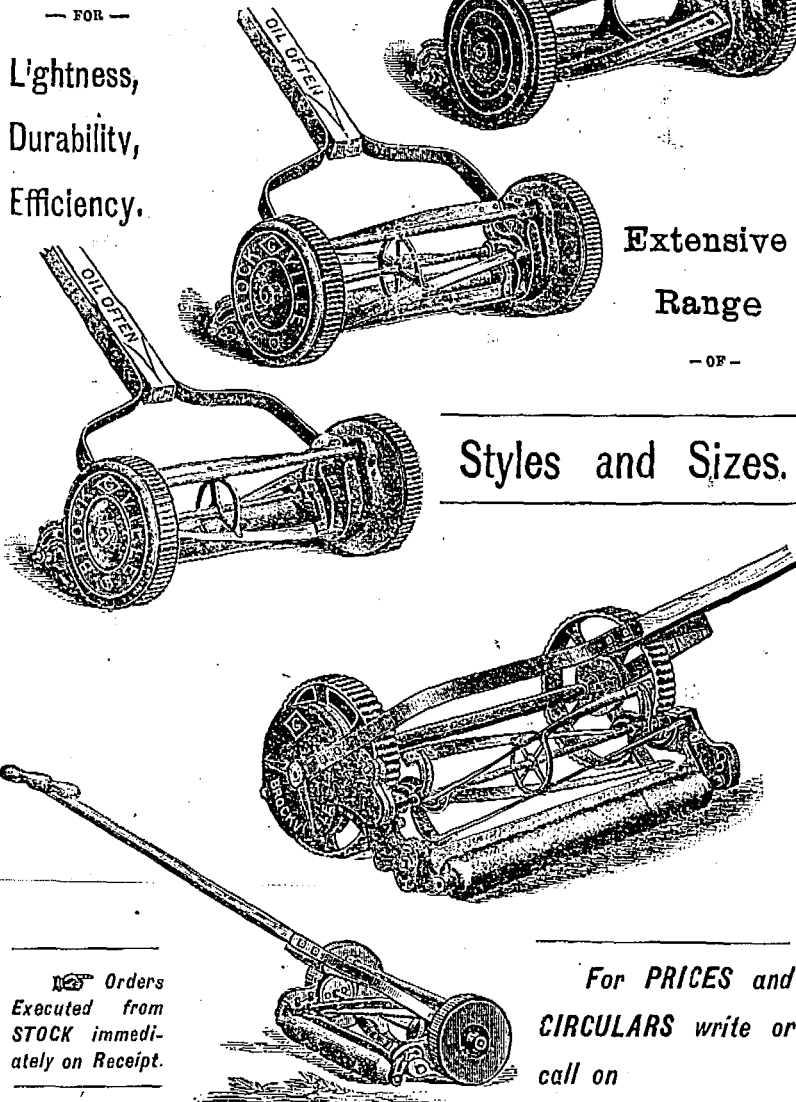
BROCKVILLE

Lawn Mowers

UNEQUALLED

— FOR —
Lightness,
Durability,
Efficiency.

For 1891



Extensive
Range

— OF —

Styles and Sizes.

Orders
Executed from
STOCK immedi-
ately on Receipt.

For PRICES and
CIRCULARS write or
call on

The **JAMES SMART MFG. CO. Ltd.**
Brockville, Ont., - and - 431 St. PAUL Street. 431
MONTREAL, P.Q.

LASCELLES, DEMERCADO & Co.
General Commission Merchants
KINGSTON, Jamaica, W. I.

London Firm: E. A. DePass & Co., 3 Coleman St.
N. Y. Firm: A. S. Lascelles & Co., 178 Broad St.
Receivers of all descriptions of Provisions on
Consignment. Solicit consignments of Fish.
Execute orders for Jamaica Coffee, Rum, Gin-
ger, Pimento.
References permitted to the Bank of Nova
Scotia, Kingston, Jamaica; Colonial Bank, King-
ston, Jamaica.

TURNBULL, MUDON & Co.
GENERAL HOUSE FURNISHERS,
House and Estate Agents, Government Auc-
tioneers and Auctioneers H. M. War
Department.
Agents Norwich Union Fire Insurance Society,
94 & 99 1/2 Harbour St, KINGSTON, Jam.
Established 1876.

OSBORNE BLOIS,
Commission Merchant,
Millers' & Manufacturers' Agent
(Wholesale Only)

- REPRESENTING —
- Game, Harrison & Larner London, Eng.
 - Toa, Coffee, Spices, &c.
 - Boardman Bros Manchester, "
 - Railway Waste, &c.
 - The Todd Milling Co. Galt, Ont.
 - Flour, Mill Feed, &c.
 - Thos. Todd & Son " "
 - Malt, Grain, &c.
 - T. H. Taylor & Co. Chatham, "
 - Flour.
 - N. K. Fairbank & Co. Montreal
 - Lard.
 - Underwood & Co. Chicago
 - Pork &c.

One or two large Canadian lines wanted.
Best of References.
HALIFAX - N.S.

IF YOU WANT ANY KIND OF
BUGGIES

Carts, Phaetons, Express or Farm Wagons
you can save from \$10 to \$30 on each, by
buying from

LATIMER

66 Collog Street, MONTREAL.
Latimer & Legare, Quebec, or
Latimer & Bean, Sherbrooke.
Cash buyers, Dealer, or Livery men get
"special" low prices.

Hops.—There are no new points of interest
with little business passing in the city. Some
few lots are said to have been bought at
country points at fair prices. Last year's
hops are quoted at 30@35c and yearlings at
25c.

IRON AND HARDWARE—Very little is doing
in the heavy metals. We hear of a sale of a
lot of 20 tons Carnbroe at \$21.50, on spot,
which seems an outside figure considering
that it is quoted at \$19.25 to arrive. There
is no demand for Summerlee on spot, and
holders are so anxious to sell that it is doubt-
ful if an offer of \$22 would be refused. To
arrive it is quoted at \$21.25 @ \$21.50. Tin
plates are quiet. A small lot of ordinary
grade charcoal has been sold at \$5. P. D.
Crown sells at \$5.50 and Bradley at \$6. To
arrive coles cost \$4.65 and charcoals \$8, but
there is very little doing as the feeling is that
another couple of months will see a heavy
drop in tinplate values. We reduce our quo-
tations of coil chain to 5 1/2 and 5 cents for 1/2
and 5-16 respectively. In the United States a
much better feeling is developing. The de-
mand is improving for every line, concessions
are less frequent, and sales average an advance
all round.

are selling at \$3@\$5. Spanish onions, case,
\$3.50@\$4; crates, \$1 per crate of 50 lbs; figs,
boxes, 10c; layers, 12c@15c; bags, 5c@6c;
dates, 5 1/2c@6c; Grenoble walnuts, 15c@16c;
Marbots, 11c@13c; Bordeaux, 10c@11c; pea-
nuts, roasted, 11c@12 1/2c; raw, 10c@10 1/2c; al-
monds, soft shell, 14c@15c; Filberts, Sicily,
9 1/2c@10 1/2c; Turkey, 7c@8c. Dried apples,
7c@8 1/2c. Onions, \$3.50 per brl.

GROCERIES.—Business has been moderate but
more movement is looked for next week with
the opening of river navigation. Refined
sugars are nominally unchanged, although
yellows now do not run over 5 1/2c at the refin-
ery. Granulated 6 1/2c. Prices have ruled steady
in spite of the reports of smuggling from the
States owing to the reduction caused there by
the lowering of the sugar tariff. There has
been a fair enquiry for teas, and Japans are
selling from 15c@24c. Good lines of teas at
20c are in demand. Fair teas at 15c are also
wanted. Among recent sales have been 125
half chests, one of 100 and another of 190.
Transactions for the week have been about
1,000 packages. It is reported that some new

teas picked in April are already on the ocean
for the Montreal market. They are expect d
here early in May and will be choice grades
worth from 30c upwards. The English mar-
ket is a little off on blacks but greens are firm.
Indian and Ceylon fairly firm Barbadoes
molasses held slightly firmer. Jobbers are
asking 36c but larger lots are obtainable at
35c as before. Antigua 30c@31c. Nevis mo-
lasses 33c. Valencia raisins are weaker and
sold at 5 1/2c for fair brands in 200 and 250 half
boxes. Currants firm at 8c. Valentias are
worth 5 1/2c and higher to the country trade in
small lots. Rice is scarce and will be high
until the new stock comes in in June. Stock
has sold at \$3 70 per 100 lbs which was worth
\$3 50 three weeks ago.

HIDES AND TALLOW.—The market is un-
settled at the moment, but \$6.50 for No. 1
Montreal may still be retained as a basis of
quotations. As high as \$7 has been paid in
some instances by Quebec tanners for excep-
tional stock. There are rumors that prices
will be lowered next week to \$6 as the trade
all round consider them high. Refined tallow
is firm and 6 1/2c has been paid.

Bell Telephone

Company of Canada.

O. F. SIBB, - - - - - President.
GEO. W. MOSS, - - - - - Vice-President.
O. P. SOLATER, - - - - - Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gihiland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,
30 St. John Street, Montreal

MOUNT BROS.

Manufacturing
Electricians,

766 Craig Street
MONTREAL.

Manufacturers of ELECTRIC Bells, Annunciators, Watchmans' Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Bell Telephone 1265 Federal Telephone 558

R. TERROUX

Foreign and Domestic Exchange.
Government and Municipal Debentures
Employers Liability and Accident Insurance.

162 St. James St., Montreal, Telephone 1708

LEATHER AND SHOES.—Demand has been slow for leather and there is nothing to add to former reports. Considerable sole will move out on the opening of ocean navigation. Most of the boot and shoe factories are still working off their spring orders. In one instance we have heard of travellers being on the road with fall samples, but they are probably doing something of a spring and summer sorting trade as well. In this industry there is more of a go-as-you-please style than formerly, and travellers are out at all times, whenever in fact there is nothing for them to do around town.

OILS.—Early reports of the seal fishery have been confirmed. The catch has been larger than last year but the weight of the seals is fully 20 lbs. on an average, less.

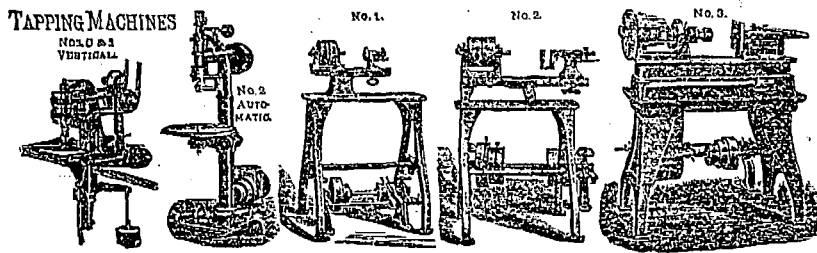
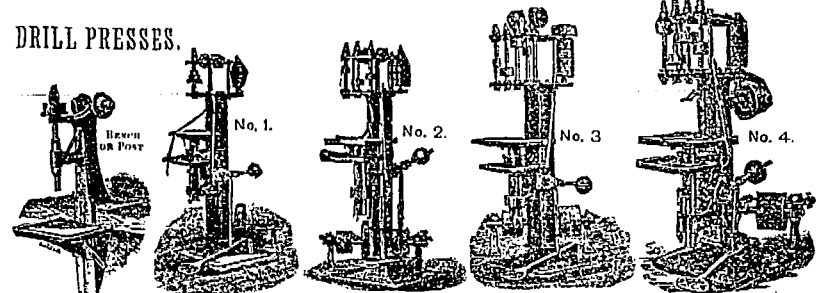
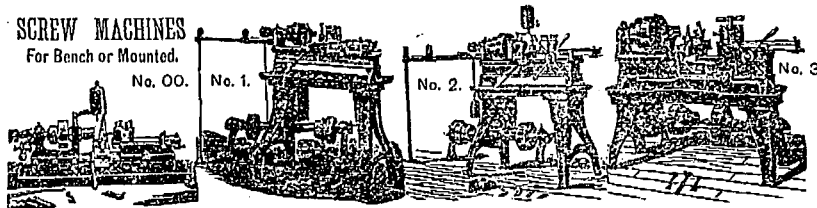
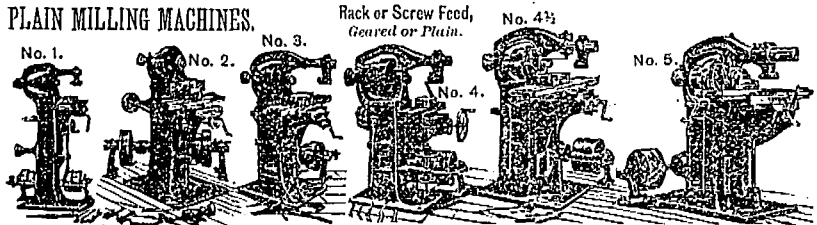
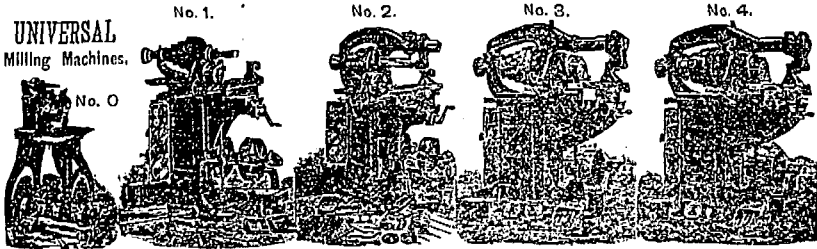
PROVISIONS AND EGGS—Prices in this line have remained much the same with little stir on the week except in eggs which met with a fair demand. Canadian short cut pork is steady at \$17@17.50; western mess, at \$16.50@17. Hams quiet at 10½@11½ and lard

SAY!

WHAT CAN WE FURNISH YOU?

WE are Manufacturers of the following line of Tools and therefore

HEADQUARTERS:



ALSO

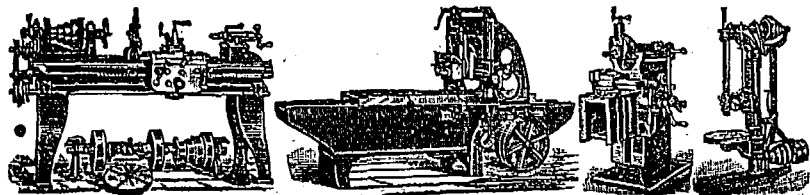
Dealers in Machine Tools,

—OF EVERY DESCRIPTION.—

Catalogues sent upon application,

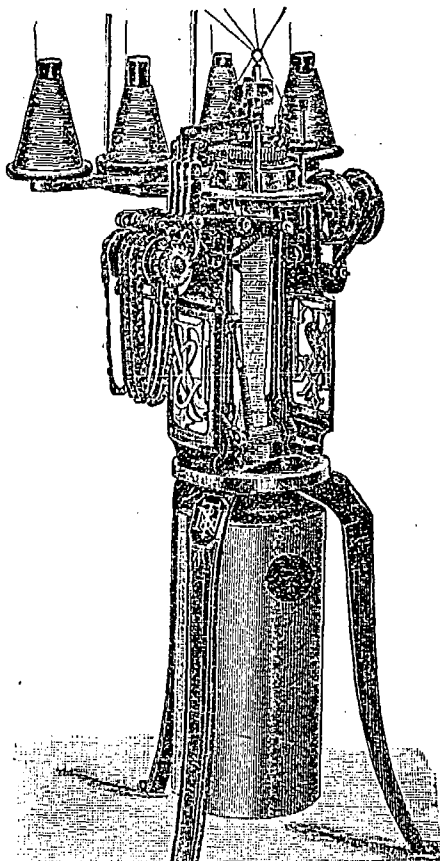
THE GARVIN MACHINE COMPANY,

LAIGHT and CANAL ST., NEW YORK.



NYE & TREDICK, Manufacturers of Automatic Circular Rib Knitting Machinery, ...

For Ladies', Gent's, Misses' and Children's Underwear, Skirts, Cardigan Jackets, Hosiery, Leggings, &c.



SINGLE FEED RIB TOP MACHINES DOUBLE FEED

For Cuffs for Underwear and Tops for Half-Hose.

—AGENTS FOR THE—

Keystone Seamless Knitter

We also sell the Best Makes of

Loopers, Winders, Steam Presses, Trimmer Sewing Machines,

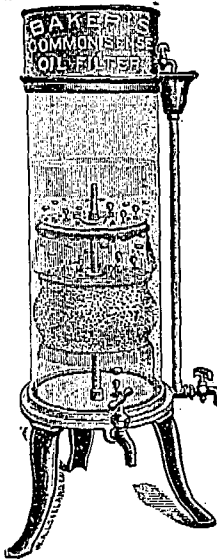
BUTTON HOLE MACHINES, HOSIERY BOARDS, BOBBINS, &c., &c.

At Manufacturers' Prices.

Correspondence and inspection solicited.

NYE & TREDICK, 608 Arch st., Philadelphia, Pa.

THE COMMON SENSE OIL FILTER



Guaranteed the best in the World.

It Saves Oil
It Saves Machinery.
It Saves Repairs.
It Saves Delays
It Saves Money.

It is the only Oil Filter in which the Whole One at a time is Visible. The gravities of the oil and dirt are reversed and hence tend to separate. Write for reduced price list and discounts to

WALTER E. CRANE
205 Beacon St.,
Minneapolis, - Minn.

at 8@9c as to quality. Eggs have come to hand fine and fresh and cheap owing to the favorable weather and they went off well. Stocks, however, show a disposition to accumulate. Sales were made at 11@12c. At Chicago pork has recently sold within the range of \$12.65@12.95 May, \$13.05@13.32 July and lard at \$6.82@6.90 May, \$7.12@7.20 July. Advices from the west state that there is a fair current supply of hogs for the season and an immense stock of product, the latter weighing heavily on the hands of holders with little prospect of speedy relief from the opening of foreign ports that have long been closed against them. Products have not been so strong as corn and may be expected to fall back in price if grain should take a tumble,

PERRIN, FRERES & CIE. Manufacturers of Kid Gloves of every kind and quality.

(GRENABLE, FRANCE)

BRANCHES, Paris, London, New York, Montreal, Melbourne, Sydney

A large stock always on hand.



application on sent Samples

H. LAURENCELLE, - Manager.

Montreal Branch: - 35 LEMOINE STREET

though they have all along been low compared with it. There is a good Southern trade at prices, but the East is rather disposed to take hogs than the products of the western slaughter houses.

Wool.—The local market is steady to firm with a fair demand for foreigners. A late cable from London reports that the demand at the present series has been active. Good combing merinos were in best request at full rates. Scoured sold well. Prices were somewhat against buyers. Cape of Good Hope and Natal wools were well sought for. Thus far there have been 6,500 bales withdrawn. There are available 94,000 bales.

of that at the corresponding period of last year. Groceries fairly active, and hardware improving. Prices show little change for the leading staples. The money market is steady, with call loans generally quoted at 5 per cent. Prime commercial paper is discounted at 6 to 6½ per cent. Sterling exchange steady. The stock market is firm, and in some cases higher. Following are the closing bids as compared with last Thursday:—

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, April 23rd, 1891.

There is no change in the business situation. The sorting up demand is generally considered fair, and the favorable weather keeps merchants in good spirits. A moderate movement is noted in dry goods and millinery, with some houses reporting trade ahead

Banks.	Bid Apl. 16.	Bid Apl. 23.	Loan Cos.	Bid Apl. 16.	Bid Apl. 23.
Montreal	224	224	Can Per.....	197	198
Ontario	115	115	Freehold.....	138	137
Toronto	215	216	Union.....	134	133
Merchants	146	145	Bldg. & Loan...	110	110
Commerce	128	128	Lond'n & Can'd	125	125
Imperial	165	169	Imperial Saving	123	123
Dominion	230	230	Farmers Loan...	124	123
Standard	150	150	Ontario Loan...	126	125
Hamilton	168	154	Western Can...	177	177

* Ex-div.

Butter.—The receipts are increasing and prices a shade weaker. New large rolls in

EASTWOOD WIRE Co.

Belleville, New Jersey,

MANUFACTURERS OF

For Paper Mills

WIRE

and Pulp Mills.

FURDIER WIRES, DANDY ROLLS & CYLINDERS.

THE CELEBRATED "PERFECTION BRONZE."

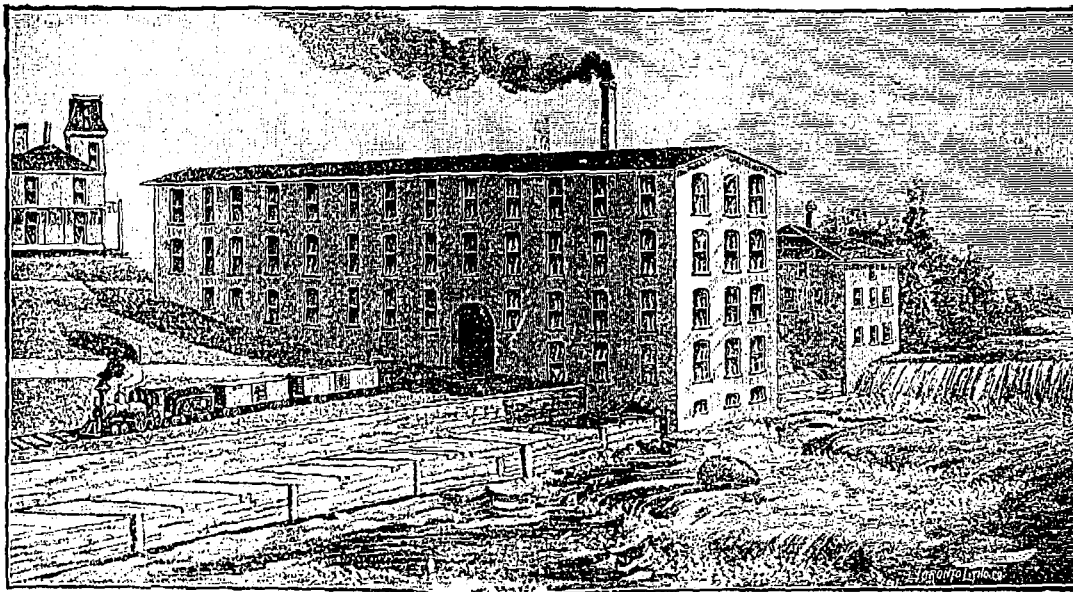
Genuine Babbitt and all grades of Anti-friction Metals, &c.

GEORGE GALE AND SONS,

GRO. GALE.

A. H. GALE.

F. G. GALE.



Manufacturers of the

Dominion Wire
Mattress,

Dominion
Conical
Spring
Mattress

DEALERS IN

English
Wrought
Iron and
Combination
Bedsteads.

Hair, Moss, Wool and
Mattresses of every
Description

First Prize and Medal
brained at Industrial
Exhibition, Leeds,
Fall 1890.

Wire Work Nickel-
Plated if preferred.

WATERVILLE,

QUEBEC

good demand, with prices steady; the best sell at 21c@22c. A 1 tub will bring the same but little offers; the general run is from 17c@20c. Large new rolls and creamery go at 23c@26c. Eggs steady, with sales at 11½c@12c per dozen. Cheese firm, the best jobbing at 12c@12½c, and skims at 8c@8½c.

DRESSED HOGS.—Receipts are small, and prices unchanged. They rule at \$5.50@\$6 for small lots according to quality.

FLOUR AND GRAIN.—The flour trade is a little more active; the supply seems to be large, and prices refuse to advance with those of wheat. Ordinary of straight rollers sold at equal to \$5@5.05 here and 500 barrels offered yesterday at \$5.15 May delivery, with \$4.90 bid. Extras are quoted at \$4.65@\$4.75, but no sales. Patents rule at \$5@5.65. Wheat in fair demand up till yesterday, when bids fell off some. There is an advance, however, for the week. Sixty-lb. white sold here at \$1.15@\$1.16, and fifty-eight lb spring at \$1.08. No. 2 Manitoba hard sold at \$1.20. No. 2 Northern wanted at \$1.15. No. 3 hard sold at \$1.09@\$1.10. No. 1 frosted firm at 98c@\$1 and No. 2 at 89c@90c. Barley steady, with sales outside at 56c@57c, the latter for No. 2. Oats dull; mixed sold at 52½c and white at 53c on track. Peas firm with sales outside at 79c@80c Rye firm at 78c@80c. Oatmeal quiet and firm; car lots are quoted at \$5.90@\$6.00 for ordinary grades and granulated. Bran sold at equal to \$18.50 here, and Middlings at \$19@22.

J. W. WINDSOR,

— OF —

Canned :- Goods

SPECIALTIES :

Lobsters, Tomatoes, Corn

Baked Beans and other Fruits and Vegetables in the season.

FACTORIES—Montreal, 70 Albert Street; Cape Cove, Gaspe Co.; New Port, P.Q.; Pabas, P.Q.; Seal Cove P.Q.; Little Abnigagan, N.B.



GROCERIES.—Business is fairly active, and prices as a rule are firm. There is a fair demand for canned goods, with tomatoes higher at \$1.50. Sugars are unchanged, granulated selling at 6½c@7c, and yellows at 5½c@6c. Rio coffees firm at 22c@23c, and teas also firm, especially low grades of Japans, which are very scarce. Payments fair.

HARDWARE.—There is a fair trade, with prices not notably changed. Iron is higher in Glasgow. Tin plates are firmer here for immediate delivery, lead dull. Copper unchanged, and spelt neglected.

HIDES AND SKINS.—Hides are quiet and prices unchanged. Cured are quoted at 6c@6½c and green are unchanged, No. 1 bringing 5c, No. 2 4c, and No. 3 3c. Sheepskins bring \$1.25@\$1.40 according to quality, a few lambskins sold at 15c@20c. Calfskins unchanged at 6c@8c the latter for No. 1.

LIVE STOCK.—Cattle in good demand with prices firm. A few choice head sold yesterday at 4½c, good butchers at 4¼c@5c, and inferior at 3½c per lb. Sheep firm at \$4.50@\$6.50 a head, and lambs bring \$4.50@\$6. Hogs firm at 4¼c@5½c per cwt for choice weight and 4½c for stores.

PROVISIONS.—This market is quiet and prices generally firm. Bacon steady, with sales of ton and case lots of long clear at 8c O.C. quoted at 8c. Backs 10c@10½, bellies 10½c, @11c rolls 9c. Hams quoted at 11c@11½c and pickled at 9½c@10c. Mess pork held at \$16 for Canadian. Short cut \$16.50. Potatoes steady with sales at \$1.05 on track. Beans higher at \$1.70 for small lots. Onions scarce and quoted at about \$4 per barrel. Apples, choice are quoted at \$4.50@\$5.50 and inferior \$2.50@ \$3.50. Hops are quoted at 32c@34c for choice and yearlings at 18c@23c.

WOOL.—This market is dull, with little offering. Fleece is worth 18c@19c, and un-

NEW YORK LIFE

Insurance Co'y.

Assets, : \$115,000,000

Canadian Department :
ASSETS IN CANADA

And Investments in Canadian Securities,
(MARKET VALUE)
\$2,551,945.

Income in Canada, 1890, - \$ 745,308.85
New Insurance Issued, - 4,153,450.00
Applications for New Ins, - 4,855,450.00
Insurance in Force, - 15 880,047.00

HEAD OFFICE, **MONTREAL.** | BRANCH OFFICE,
Company's Building, | Board of Trade Bld'g
TORONTO.

DAVID BURKE, - Gen. Manager.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL,

Canadian Investments, nearly 1,000,000

ACCUMULATED FUNDS.

1857	.....	\$ 585,000
1865	.....	1,185,000
1873	.....	2,810,000
1881	.....	4,210,000
1883	.....	4,780,000
1885	.....	5,304,000
1888	.....	6,386,000
1889	.....	6,854,000

F. STANCLIFFE General Manager.

General Agents, - Toronto,
J. E. & A. W. SMITH.

LONDON

Guarantee

AND Accident

COMPANY

(LIMITED)

OF LONDON, - ENGLAND

CAPITAL, - \$1,250,000.

Head Office for Canada:

72 KING ST. EAST, - TORONTO.

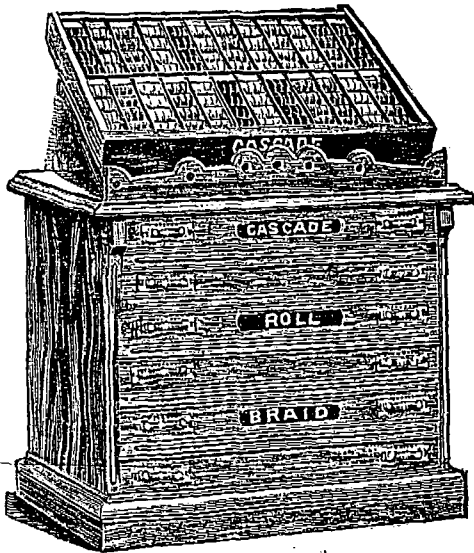
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Issued for parties in position of trust where security is required.

ACCIDENT INSURANCE on the most approved plans

A. T. McCORD, - - - TORONTO,
CHIEF AGENT FOR CANADA.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.



THE Cascade Narrow Fabric Com'y

COATICOOK, QUE.,

- MANUFACTURERS OF -

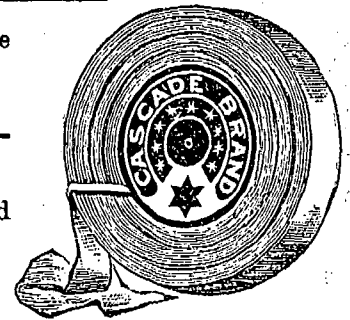
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WE now call the attention of the
RETAIL Trade to our

NEW CABINETS of ROLL
DRESS BRAID.

These beautiful Cabinets presented
FREE to Retail Patrons only.

Correspondence Solicited.



WESTERN Assurance Company,

FIRE AND MARINE, INCORPORATED 1851.

Assets, \$1 555 665 19
Income for Year ending 31st Dec., 1890, - 1,703,854 07

Head Office - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE Insurance Association

(LIMITED),

of LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman
ROBERT BENNY, Esq., - - - - - Directors
SANDFORD FLEMING, Esq., C.M.G. - }

Chief Office for Canada : - - MONTREAL

No. 47 St. Francois Xavier Street.

J. KENNEDY, Manager.

LONDON

AND

LANCASHIRE

LIFE

Confederation Life

ORGANIZED 1871.

Head Office, Toronto.

Remember, after Three Years

POLICIES ARE INCONTESTABLE.

Free from all restrictions as to residence, travel or occupation.
Paid-up Policy and Cash Surrender Value Guaranteed in each Policy.
The New Annuity Endowment Policy affords absolute protection against

Early Death, provides an Income in old age, and is a good investment
Policies non-forfeitable after payment of two full annual Premiums.
Profits, which are unexcelled by any company doing business in Canada,
are allocated every five years from the issue of the policy, or at longer
periods as may be selected by the insured.

PROFITS so ALLOCATED are ABSOLUTE and not liable to be
reduced or recalled at any future time under any circumstances.

Participating Policy-Holders are entitled to not less than 90 per cent. of
the profits earned in their class, and for the past seven years have actually
received 95 per cent. of the profits so earned.

W. C. MACDONALD,
Actuary

J. K. MACDONALD,
Managing Director.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources Over - 1,048,429
*Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528.18 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.
EDWARD RAWLINGS,
Vice-Pres. and Managing Director.

*N.B.--This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

washed 11c. Pulled suppers sell at 22½c@23c and extras at 27c.

SPECIAL NOTICE.

The extensive business of Edmund Eaves, wholesale jeweller, has been removed from his former store on Notre Dame St. to more commodious premises in the Temple Building. The manufacturing department of this business has grown year by year, until at the present time it is one of the largest of its kind in the Dominion, and with the greater facilities afforded by the new place a further growth may fairly be expected.

The breaking up of a monopoly is always a subject of congratulation to the general public, and since the establishment of the Ontario Express Co, with a capital of \$1,000,000 and a directorate of sterling business men means wholesome competition and consequently lower rates for expressage, there is no doubt that the public will rush to patronize them. The manager, Mr. S Chadwick, has thirty years' experience to guide him, and as the company will do business at every point on the Grand Trunk system they cannot fail to secure a large share of express traffic.

For years past the ingenuity of the trunk manufacturer has been devoted to the discovery of some substance that should possess the strength and elasticity of steel without its tendency to oxidization, and without possessing the disadvantage of bulk or weight. Hundreds of experiments have been made in this direction. The public has been offered innumerable compositions; but none of these have altogether sufficed to fill the long recognised demand for a strong light trunk. It has been reserved for Messrs. George Barrington & Sons, of this city to put upon the market a trunk containing all the latest improvements and covered with a fibre composition so light and strong that the largest size weighs barely 60 lbs. This composition is stronger than leather, more tough than steel, and as hard as celluloid. It is the perfection of a hard tough durable material, impervious to wet and unaffected by the extremes of heat and cold, and therefore the desideratum for which every traveller has sought so long.

The trunk itself is copper riveted throughout, and has raw hide corners and steel caps and is fitted with the firm's patent stay hinges on the back and bolts on the side and front. It is mounted on strong metal rollers so that it can be easily moved and will be the ideal sample trunk of the future. It is certain to be a strong selling favorite with the public.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Mos.	Dates of Dividends.	Per Cent Prices April 23	Cash value per Sh
Brit. North America	\$ 249 1/2	\$4,886,666	4,886,666	1,325,000	4	April Oct	155	377 1/2
Can. Bank Commerce	50	6,000,000	6,000,000	800,000	3 1/2	June Dec	129 1/2	64 62 1/2
Commercial, Manitoba	200	887,200	864,150	25,000	3 1/2	2 May 2 Nov	400	400 00
Commercial, Nfld.	200	806,000	806,500	165,000	4 1/2	30 June 31 Dec	400	400 00
Comprol, Windsor	40	600,000	260,000	60,000	3	.....	104	41 60
Dominion	50	1,500,000	1,500,000	1,230,000	5	1 May 1 Nov	230	115 00
Du Peuple	50	1,200,000	1,200,000	425,000	3	3 Mar 3 Sept	98 1/2	49 25
Eastern Townships	50	1,500,000	1,466,684	560,000	3 1/2	2 Jan 2 July	135	67 50
Federal	100	1,250,000	1,250,000	.....	.....	.....	.....	.....
Hamilton	100	1,000,000	1,000,000	450,000	4	1 June 1 Dec	154	154 00
Hochelaga	100	710,100	710,100	125,000	3	3 June Dec	110	110 00
Imperial	100	1,500,000	1,500,000	700,000	4	1 June Dec	169	169 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	95	23 75
Merchants' Can.	100	5,788,800	5,750,000	2,335,000	3 1/2	2 June 1 Dec	146 1/2	146 75
Merchants, Halifax	100	1,000,000	1,100,000	275,000	3	1 Aug 1 Feb	131	131 00
Molson's	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	155 1/2	77 87 1/2
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	224 1/2	448 25
Nationale	50	1,200,000	1,200,000	100,000	2	1 May Nov	80	24 00
New Brunswick	100	500,000	500,000	440,000	6	1 Jan 1 July	249	249 00
Ontario	100	1,500,000	1,500,000	250,000	8 1/2	1 June 1 Dec	115	115 00
Ottawa	100	1,000,000	1,000,000	425,000	4	1 June 1 Dec	140	140 00
People's of N. B.	20	180,000	180,000	100,000	4	Jan. July	111	22 20
Quebec	100	2,500,000	2,500,000	560,000	3 1/2	June Dec	116 1/2	116 50
St. Stephen's	100	200,000	200,000	35,000	2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	410,000	3 1/2	Jan July	150	75 00
Toronto	100	2,000,000	2,000,000	1,400,000	8	1 June 1 Dec	216	217 00
Union, (Halifax)	50	500,000	500,000	40,000	3 1/2	.....	115	57 50
Union of Can.	100	1,200,000	1,200,000	200,000	3	2 Jan 2 July	90	90 00
Ville Marie	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	90	90 00
Western Bank of Can.	100	500,000	342,597	66,000	3 1/2	1 April-Oct	99	110 00
Agri. Sav. and Loan Co.	50	630,000	619,132	98,000	3 1/2	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July	114	114 00
Brit. Mortg. Loan Co.	100	450,000	239,036	52,000	3 1/2	2 July	.....	.....
Building and Loan Assoc	25	750,000	750,000	100,000	3	2 Jan 2 July	110	27 00
Canada Cotton Co.	100	2,000,000	2,000,000	.....	.....	May Aug	.....	.....
Can Landed & Nat'l Inv't Co	50	1,500,000	663,990	158,000	3 1/2	2 Jan 2 July	124	62 00
Can. Perm. Loan and Sav.	50	5,090,000	2,600,000	1,550,156	6	1 Jan 1 July	198	99 00
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June Dec	116	58 00
Central Can. Loan & Sav. Co	100	2,000,000	800,000	192,000	8	Jan. July	122 1/2	122 50
Dominion Sav. and Inv. Co.	50	1,000,000	918,250	.....	3	30 July 31 Dec	90 1/2	45 25
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan-Qty	88 87	45 00
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	.....	.....
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	113,500	3 1/2	May Nov	124	62 00
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	5	1 June 1 Dec	138	138 00
Hamilton Prov. and Loan	100	1,500,000	1,100,300	255,000	3 1/2	2 Jan 2 July	122 1/2	122 00
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	2 1/2	March-Qty.	.....	.....
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July	158	79 00
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	3 1/2	8 Jan 8 July	122	122 00
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ar.	50	5,000,000	700,000	380,000	4	15 Moh 15 Sept	126	63 00
London Loan Co.	50	679,700	622,650	60,000	3 1/2	31 Dec 30 June	.....	.....
Land. and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3 1/2	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.	100	100,000	100,000	8,000	4	Jan July	103 1/2	108 50
Manitoba Loan	100	1,250,000	312,500	111,000	3 1/2	Jan July	103 1/2	108 50
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan-Qty	103 1/2	41 70
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	202	80 80
Montreal Street Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	192	96 00
Montreal Cotton Co.	100	800,000	800,000	.....	2	.....	81	81 00
Montreal Building Assoc.	50	300,000	300,000	.....	0	March-Qty	27	13 50
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3 1/2	15 Moh 15 Sept	125	62 50
National Investment Co.	100	1,700,000	425,000	30,000	3	31 Dec 30 June	.....	.....
Ont. Indus. Loan and Inv.	100	466,800	313,411	165,000	3 1/2	30 June 31 Dec	115	115 00
Ont. Loan and Deb. Co.	50	2,000,000	1,300,000	379,000	3 1/2	1 Jan 1 July	125 1/2	62 75
People's Loan and Deb. Co.	50	600,000	589,39	107,000	3 1/2	1 Jan 1 July	117	58 50
Real Est. Loan and Deb. Co.	50	800,000	477,309	6,000	3	Jan July	46	22 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,250,000	.....	3	Feb 15 Sept	60	60 50
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	130	65 00
Starr Mfg Co., Halifax	100	200,000	200,000	.....	5	Feb. March	25	25 00
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	Feb-Qty	169	84 50
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	3 1/2	1 Jan 1 July	133 1/2	66 75
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	June July	178	89 00

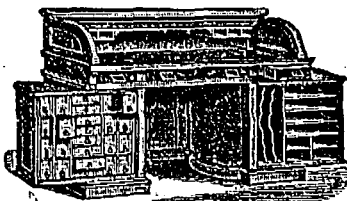
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(Successors to WILLIAM STAHLSCHEMIDT & Co.)

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School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887



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THE "MARVEL" SCHOOL DESK.

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Wholesale Grocery, Wine and Produce Houses.

THOS. DOHERTY & CO.
 Importers of
Teas and Coffees
 29 HOSPITAL STREET, Corner St. JOHN St.
MONTREAL.
 Just received a direct importation of Ceylon Teas, packed in 20-lb. and 50-lb. boxes.

LOCKERBY BROS.,
 IMPORTERS
 -AND-
Wholesale Grocers,
 Corner St. Peter & St. Sacrament Streets,
MONTREAL.

"OUR NATIONAL FOODS"
And Choice Breakfast Cereals

Desiccated Wheat..... 4 lbs	1 doz. in case.	Patent Prepared Groats... 1 lb tins
Desiccated Rolled Oats..... 4 lbs		Gluten Flour..... 4 lbs
Snow Flake Barley..... 3 lbs		Barley Meal..... 4 lbs
Rollod Wheat Flakes..... 3 lbs		Rye Meal..... 4 lbs
Buckwheat Flour, S.R..... 4 lbs		White Corn Grits..... 4 lbs
Prepared Pea Flour..... 2 lbs		Germ Meal..... 4 lbs
Baravena Milk Food..... 1 lb tins		Frumenty..... 2 lbs
Patent Prepared Barley... 1 lb "		Pearl Barley (xxx)..... 2 lbs

The Ireland National Food Co., (Ltd.) Toronto, Ont.
 The trade supplied in Montreal, Quebec and Maritime Provinces by
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THE BEST GOODS IN THE MARKET!

Frankfort,		Chicken,
Cambridge,		Ham
Bologna,		and Tongue
Sausages, Etc.		

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 Manufacturers of high-class Meats & Sausages.

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 VICTORIA, B.C.,
COMMISSION MERCHANTS And Dealers in Fruits & Produce
 Consignments received in all lines.
 Agents for Skidegate Oil Works of Queen Charlottes Islands.
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Buy the best Canned Goods.
WINDSOR LION BRAND
 Tomatoes Corn, &c., &c.
 PREPARED BY
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 D. MASSON & Co., St. Paul St., Montreal Agents

Neal's Worcestershire Sauce & Pickle Co.
JAMS, - JELLIES, - CATSUPS AND SAUCES, &c.
 All goods warranted.
TORONTO, - - - - - ONT.
HORSE RADISH.

EMBRO OATMEAL
MILLS,
 EMBRO, - - - - - ONT.
D. R. ROSS, - - Proprietor
 The very best quality of Standard Granulated and Roller Oatmeal is manufactured at this mill. The best White Oats only are used. When not called only regularly by an agent, Produce, Wholesale Grocers and other Dealers should communicate direct by wire or mail.

W. EVANS, Seedsman and Nurseryman, McGill St., MONTREAL.
SUCCESS IN GARDENING depends on the Quality of the Seeds sown.
 If you sow my seeds you will ensure an abundant yield. Don't buy a mislabeled seed. Send for my Illustrated Catalogue and if my Seeds are not sold in your town send your orders direct and get your seeds by return mail.
NURSERY - Broadlands, Cote St. Paul, near this city.
 Fruit and Ornamental Trees, Flowering Shrubs, Roses, Bedding, Border and Vegetable Plants of all kinds, Small Fruits, Gooseberries, Currants, Raspberries, Strawberries, Grape Vines, &c., &c.

FRUITS.
HART & TUCKWELL
 McGill Street, Montreal.
WHOLESALE FRUITS
FOREIGN AND DOMESTIC.
 Oranges, Lemons, Bananas, Pine Apples, &c., &c.
 Apples a Specialty.
 Consignments solicited.

MUNN'S - Pure -
Boneless CODFISH
 In 2-lb. Bricks.
 Packed in Boxes, 12, 24 & 48 lbs.
 This Fish is Cut from the Largest Newfoundland Codfish, and quality is unsurpassed.
 Apply early,
STEWART MUNN & CO.
 22 ST. JOHN ST.,
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ENVELOPES!
ENVELOPES!
 We are prepared to supply white Envelopes, plain, No. 7, from 80 cents to \$1.50 per thousand, and printed from \$1.80 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.
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 AND
Wholesale Grocers,
 CORNER
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ALMONTE AND BLAKENEY
 Roller Flour,
 and
Oatmeal Mills,
 -ALSO-
COARSE GRAIN FEED, &c., &c.
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 Via transit to the Maritime Provinces.
 Samples and Prices on Application.
ALMONTE - ONT.

DAWES & CO.,
Brewers & Malsters
INDIA PALE AND XX MILD ALE.
EXTRA AND XXX STOUT PORTER.
 Wood and Bottle. Families Supplied.
3 AND PORTER, Quarts and Pints.
 Office - - - 521 St. James Street West
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 Orders received by Telephone.

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SPECIALTIES: Real Estate Sales. Trade Sales of Teas, Groceries, &c. Cargo Sales of Lemons and Oranges, &c.

Real Estate and Commercial Sales only solicited. Accurate Valuation Furnished. Twenty-three years' experience.

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The Mercantile Agency OF THE WORLD, DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.
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Facilities unequalled.

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Manager Montreal Branch.

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English Varnishes

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COLORS.

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(A better Color than English Vermilion.)

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The Beauharnois (Steam) Cabinet Factory

Manufacturers of
Common and Medium Grades of
Drawing-Room, - - -
Dining-Room - - -
and Bedroom FURNITURE

SPECIALTIES: Bedsteads, Tables Cribbs and Cradles.

Constantly on hand a complete stock for either
City or Country trade.
Goods shipped in the white or finished.
Illustrated Catalogue and Price List furnished on
application.

J. W. KILGOUR & BRO., Proprietors
BEAUHARNOIS, P. Q.

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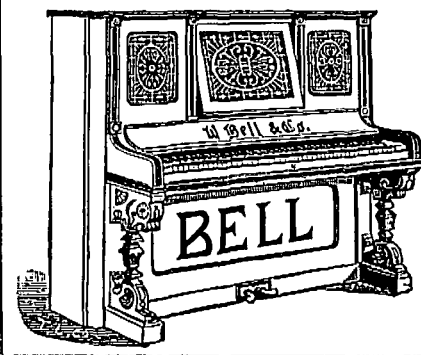
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IN ALL VARIETIES,

AT THE

JOURNAL OF COMMERCE.



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— ORGANS —

— AND —

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Head Office and Factories, - GUELPH, Ont.

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TO WATER WORK CONTRACTORS

AND OTHERS.



We have in Stock

CAST IRON PIPE

From 8 to 30 Inch.

SPECIAL CASTINGS, ALL SIZES.

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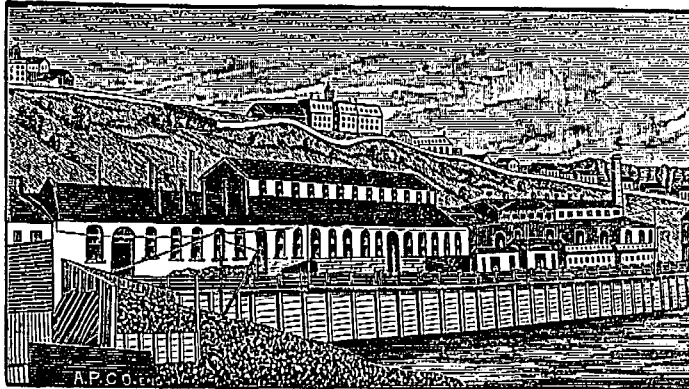
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Marine Engines and Boilers.
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Painted Screen Wire Cloth,
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Special Sand Screening Cloth,
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Hand Cars, Lorries, Velocipede Cars,

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Double and Single Drum Hoists, &c., &c.

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Copperine.

WM. HAMILTON, WATER WORKS DEPT.,
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Alonso W. Spooner, Esq., Port Hope:

DEAR SIR—I am pleased to say that after nearly three years constant use, day and night, on our largest engine, your Copperine has stood its work well. I have not had to renew any of the heavy bearings yet, so I consider that speaks for itself. I am pleased to recommend it to any one in need of metal to stand heavy work.

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Chief Engineer Toronto Water Works.

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A. ROBB & SONS
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ROTARY SAW MILL



Guaranteed to Saw Lumber Perfectly Smooth and Even in thickness.

Portable from 6 to 70 horse power. Surpass portable steam power heretofore produced for strength, durability, compactness, and the ease with which they can be moved.

The 70 horse power can be taken over the roughest roads, or into the forest, and set up as easily and quickly as an ordinary 20 horse power portable engine, and as firm as a brick-set stationary engine. Engines and boilers of every size and description. Rotary Saw Mills, Shingle and Lath machines, Saw Grinders, Planers, etc. Mill machinery and supplies of every description. Every boiler insured against explosion by the Boiler Insurance & Inspection Co. of Canada. Write for circulars.

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ESTABLISHED OVER 40 YEARS.

IMPROVING AND REMODELING
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EITHER BY

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E. C. MOUNT & CO.,
Plumbers, Gas and Steam Fitters

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Telephone No. 1266.

China, Cuspadors,
Tea Sets,
Dinner Sets,
Table Ware,
Cups and Saucers

**JOHN L.
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Manufacturers and Importers of

Metal, Bronzes,
Piano and Table,
Lamp Cutlery
and Plated Goods

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Office and Sample Rooms: 339 and 341 St. Paul Street,
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Globes, Lamps,
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ment St., Victoria, B.C.
Import Orders a Specialty.

Bisque Ornaments,
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Satin Ware,
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They are the Best Selling Cigars on the Market.



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LINEN THREAD.

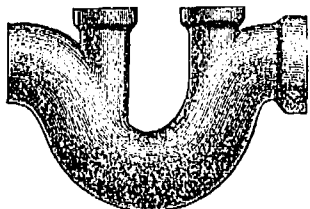
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AGENTS FOR CANADA,

8 St. Helen St., MONTREAL.

3 Wellington St., East, - - - - - TORONTO
299 St. Valier St., - - - - - QUEBEC

BUFFALO SEWER PIPE CO.

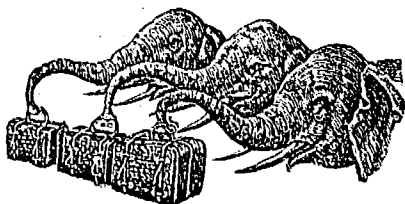


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Steam Pressed, Salt Glazed
Vitrified Drain

AND
SEWER PIPE

BLACK ROCK, :-: BUFFALO, N. Y.

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OF TORONTO, (Limited.)



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Manufacturers of

TRUNKS, TRAVELLING BAGS and SATCHELS,

School Bags, Shawl Straps, Hat Cases, Sample Trunks, &c.

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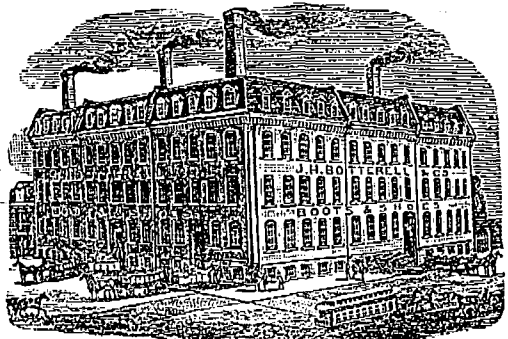
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BOOTS AND SHOES
Specially adapted to the Retail Trade.
Sorting Orders receive immediate attention.

FEDERAL TELEPHONE Co.

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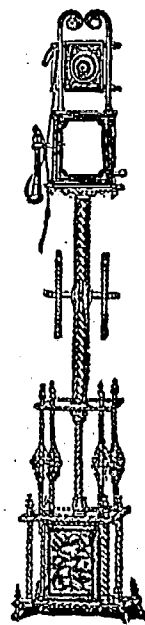
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Manufacturers of every De-
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Sold Outright.*

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President. | Manager.

HEAD OFFICE:



Parlor Telephone.

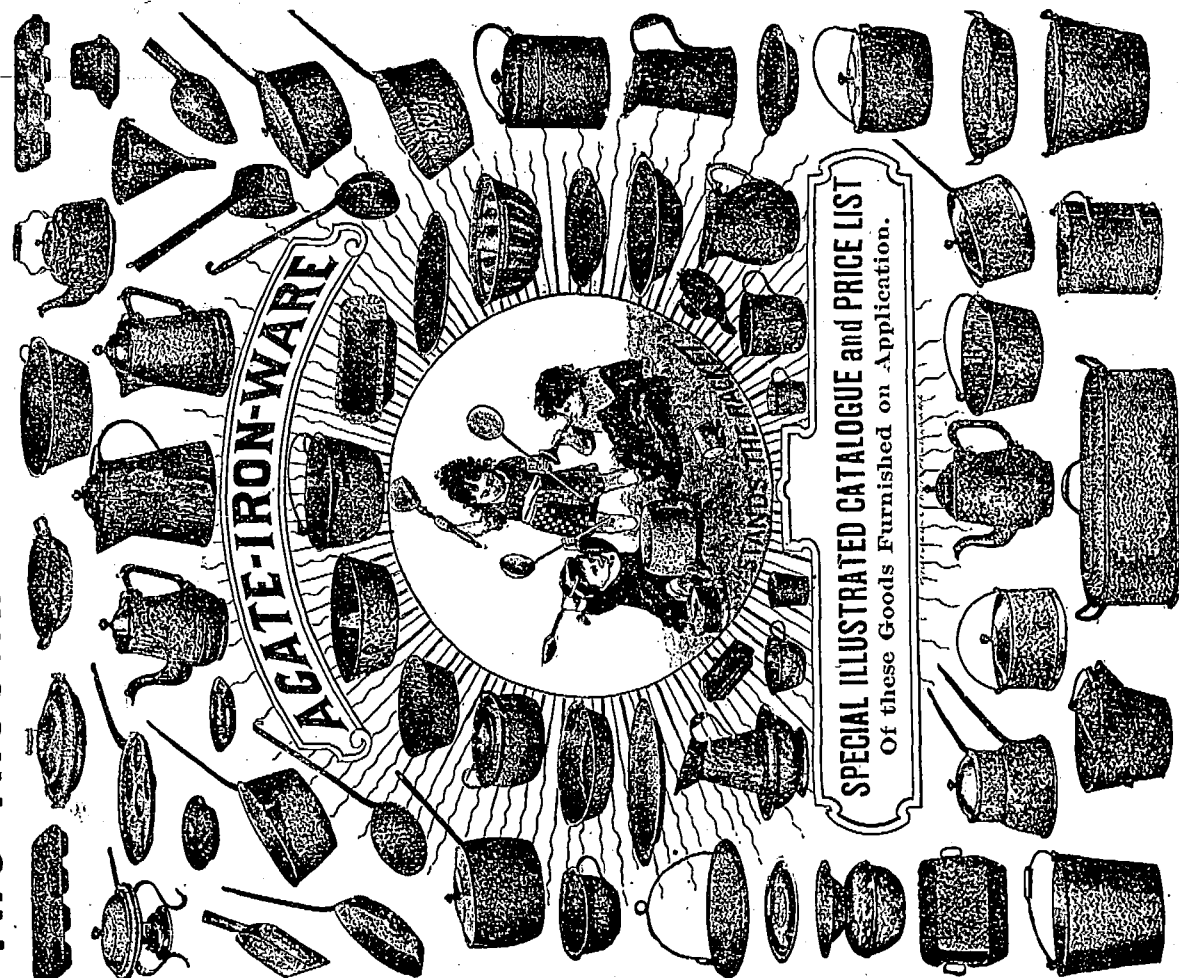
11 St. Sacramento St., MONTREAL

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 23, 1891.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.				
Boots and Shoes.															
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.			
Brogans	.....	\$0 80 1 05	\$0 75 0 85	\$0 70 0 80	Roast chicken, 1-lb tins.	.....	0 00	2 30	Soda Ash	.....	1 75	2 35			
Cobourgs	.....	0 95 1 20	0 85 0 90	0 75 0 80	Roast turkey, 1-lb tins.	.....	0 00	2 40	Soda Bicarb.	.....	2 40	2 50			
Split Balmorals	.....	1 00 1 25	0 85 1 00	0 75 0 80					Sal Soda	.....	1 12	1 25			
Kip	.....	1 15 1 40	0 90 1 15	0 80 1 00					Concentrated	.....	1 75	2 00			
Buf	.....	1 25 1 50	1 10 1 50	0 90 1 15	Corn Brooms.										
Calf	.....	2 00 3 00	0 00 0 00	0 00 0 00	No. 1 Gem 4 strings, hard wood handle										
Buf Congress	1 25 1 60	1 10 1 50	0 00 0 00	.....	3 35	0 00	No. 2 do 3 strings							
Calf	1 90 3 40	0 00 0 00	0 00 0 00	.....	2 75	0 00	No. 3 do 2 strings							
Split boots	1 35 2 10	1 25 1 80	0 95 1 15	.....	2 15	0 00	No. 4 do 2 strings							
Kip	2 00 2 90	1 50 1 70	1 10 1 40	.....	1 95	0 00	No. 0 Hurl 4 strings							
Calf	2 75 3 90	0 00 0 00	0 00 0 00	.....	2 85	0 00	No. 1 do 3 strings							
Felt boots half fox	1 60 2 19	0 00 0 00	0 00 0 00	.....	2 45	0 00	No. 2 do 3 strings							
" full	1 80 2 60	0 00 0 00	0 00 0 00	.....	2 10	0 00	No. 3 do 2 strings, basswood handle							
" Sox	0 35 0 75	0 00 0 00	0 00 0 00	.....	1 75	0 00	O. K. 2 strings basswood handle							
Peppd.															
		Womens.	Misses.	Childs.											
Split Batts	.....	0 65 0 85	0 70 0 80	0 40 0 50	Drugs & Chemicals										
Split Balmorals	.....	0 80 0 90	0 70 0 85	0 50 0 60	Acid Carboic Cryst Medi										
Kip	.....	1 00 1 10	0 75 0 90	0 50 0 65	Alces, Cape										
Buf	.....	0 90 1 15	0 80 0 90	0 50 0 65	Alum										
Pabbled	.....	0 90 1 15	0 80 0 90	0 50 0 65	Borax, xils										
Machine Sewed.															
		1 00 1 25	0 85 0 90	0 50 0 70	Brom. Potass.										
Peppled Button	.....	1 00 1 20	0 85 0 90	0 50 0 70	Camphor, Eng. Ref										
Glazed Buff Button	.....	1 50 2 00	1 15 1 50	0 80 1 35	" Am. Ref										
Goat	.....	1 50 2 00	1 30 1 75	0 90 1 35	Citric Acid										
Polish Calf	.....	1 50 2 00	1 30 1 75	0 90 1 35	Alces, Cape										
French Kid	.....	1 85 3 50	1 30 3 50	1 40 1 75	Alum										
Canned Goods.															
		Wholesale.		Wholesale.											
		\$ c.	\$ c.	\$ c.	\$ c.										
Lobsters, per case, new	7 25	7 50	Pean, Mar., 2-lb tins	.....	1 30	1 40	Heavy Chemicals.							
Sardines, 1/2	9 00	10 00	Boston baked beans, p ds	.....	2 10	0 00	Bleaching Powder							
Mackerel	4 75	5 00	Corned beef, 1-lb	.....	1 60	0 00	Blue Vitriol							
Salmon	6 00	6 46	Corned beef, 2-lbs	.....	2 80	0 00	Brimstone							
Clams, 1-lb tins, per doz	1 65	0 00	" 4-lbs	.....	4 90	0 10	Caustic Soda 60°							
Oysters	1 65	0 00	" 6-lbs	.....	7 75	0 10	" 70°							
Tomatoes, per doz	1 40	1 50	Lunch Tins 1-lb, per doz	.....	15 50	17 00								
Peaches, 2-lb, yellow	3 75	0 00	" 2-lbs	.....	6 15	6 25								
" 3-lb	3 95	4 25	Eng. Brawn, 2-lbs	.....	0 00	0 00								
Bartlett pears, 2-lb tins, per doz	2 10	0 00	Soups, 2-lbs	.....	0 00	1 70								
Strawberries, 2-lb tins, per doz	2 25	0 00	Hoog's Boston Beans, dr	.....	1 40	0 00								
Pineapples, 2-lb tin, p doz	3 00	2 40	Roast Beef, 1-lb, per doz	.....	2 80	0 00								
Blueberries, 3 lb, per doz	2 30	2 40	" 2-lb	.....	4 00	0 00								
Gr'n Gages, 2-lb tins p ds	1 90	2 00	" 4-lb	.....	4 00	0 00								
Corn, per doz	1 20	1 35	" 6-lb	.....	5 50	0 00								
do 2-lb tins, Yarmouth	None.		Deviled Tong's, 1 lb	.....	1 20	0 00								
				Ham	.....	1 20	0 00								
				Chicken	.....	2 00	0 00								
				Turkey	.....	2 00	0 00								
				Ox Tongue 2-lb	.....	6 00	0 00								
				Finnan Haddies, per case	.....	5 40	0 00								
				New pack	.....	5 40	0 00								

Retailers will please bear in mind that above quotations apply only to large lots.

TWO THOUSAND STYLES AND SIZES!



SPECIAL ILLUSTRATED CATALOGUE and PRICE LIST
Of these Goods Furnished on Application.

EXTRACT FROM AN EDITORIAL—BY MARION HARLAND.
Those who use AGATE IRON WARE need no recommendation of it. Eminent chemists testify to its purity, durability, and excellence. The shapes are unusually graceful for household utensils. It is easily kept clean, is light, strong, and pleasing to the sight by contrast with the black iron and tin ware of the manufacturers. It is given in thorough satisfaction with this ware, editorial attention to its excellence as an article of simple justice to the manufacturers. It is given in hope that others may share the content and pleasure attendant upon its use.

Send for Prices and Catalogue of Agate Iron Ware to Headquarters for Canada :
THOS. DAVIDSON & CO., 474 St. Paul Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 23, 1891.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Groceries.		Sultanas.....per lb.		Lasany's Pickles:	
Butter: Creamery, finest	0 25 0 28	Tea (Hf.-Ohest & Cad.)....	0 00 0 15	Seedless.....	0 00 0 00	Imp'l Hf-Pints...per doz	1 65 1 70
Dairy new	0 24 0 27	Japan, com. to med. lb	0 20 0 00	Valentia.....	0 06 0 06	Imp'l Pints.....	3 00 3 25
Fine old	0 20 0 23	good med. to fine	0 20 0 00	Layers.....	0 08 0 08	Imp'l Quarts.....	5 75 6 00
Under grades	0 14 0 18	finest.....	0 30 0 35	Currants, Provincial.	0 05 0 06	Condensed Milk, per case,	0
New rolls	0 20 0 27	choicest.....	0 37 0 42	Prunes (French).....	0 00 0 00	4 doz. 1-lb. cases.....	0
Cheddar: Finest	0 11 0 12	Nagasaki	0 15 0 00	Bosnia, cases	0 08 0 09	Cond'd Coffee—Mocha V	0 00
Under grades	0 09 0 10	Y. Hyson, com. to gd	0 15 0 20	Rigs in bags.....	0 66 0 67	Java, per cs, 2 doz. 1-lb cs	0 00 0 00
Eggs:		fine to finest, lb.	0 30 0 35	new layers.....	0 12 0 17	Condensed Coffee—Java,	0 00 0 00
Fresh per doz	0 11 0 12	Gungp. com.....	0 00 0 15	Sh. Almonds, bxs....	0 83 0 45	por cs, 2 doz. 1-lb cases..	0 00 0 00
Fresh (hold)	0 00 0 00	good.....	0 20 0 24	S. S. Tarragona.....	0 14 0 15	Condensed Coffee—Jamal-	0 00 0 00
Finest limed	0 00 0 00	Moyune.....	0 35 0 45	Almonds, paper shell	0 00 0 20	ca, per cs, 2 doz. 1-lb. cs.	0 00 0 00
Poor	0 00 0 00	Imperial med. to gd.	0 22 0 25	Walnuts.....	0 10 0 12		
Hogs: 1890 per lb.	0 30 0 38	fine to finest.	0 30 0 35	Grenoble.....	0 15 0 17		
Finest 1889	0 18 0 25	Twankay, com. to gd	0 15 0 19	Filbarts.....	0 08 0 09		
Finest 1888	0 14 0 16	Oolong.....	0 40 0 60	Stoily.....	0 09 0 10	Starch:	
Old	0 08 0 10	Congou, common	0 14 0 15	Silesia Cassia.....	0 06 0 09	White.....	0 04 0 05
Hod Products:		good common	0 00 0 18	Mace.....	0 90 1 20	Crystal Glass.....	0 06 0 06
Bacon Smk'd per lb.	0 09 0 10	med. to good.	0 19 0 25	Cloves.....	0 15 0 25	Snow Flake.....	0 07 0 00
Dressed Hogs	0 09 0 00	fine to finest.	0 35 0 65	Nutmegs.....	0 60 0 90	Dom. Rep. Corn.....	0 67 0 00
Hams city cured	0 10 0 11	Souphong, common	0 00 0 00	Jamaica Ginger, Bl.	0 19 0 21	Corn Starch.....	0 06 0 00
Canvassed	0 00 0 00	med. to good.	0 25 0 32	Unbl	0 16 0 19	Pure White.....	0 06 0 00
Pork Ca. a. o. per bbl.	17 00 17 50	fine to choice.	0 35 0 60	African.....	0 06 0 07	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Western do	17 00 17 50	Dust	0 07 0 08	Pimento.....	0 08 0 09	Cote D'or.....	0 35 0 00
Mess	16 50 17 00	Coffee, Mocha (green).		Pepper, Black.....	0 13 0 15	Crystal Pickling.....	0 23 0 00
Lard per lb	0 08 0 09	Add 4c to 5 for roasting		White.....	0 17 0 25	W. W. XXX.....	0 30 0 00
Common Refined	0 08 0 08	and grinding.....	0 28 0 29	Mustard, 4 lb. per jar, Eng	0 72 0 75	W. W. XX.....	0 25 0 00
		Java	0 28 0 29	1 lb.	0 23 0 25	W. W. X.....	0 20 0 00
		Marapanbo	0 20 0 22	4 lb. jar, Cana.	0 65 0 70	Pure Mat.....	0 45 0 00
		Jamaica	0 00 0 00	1 lb.	0 23 0 24	Cider X.....	0 27 0 00
		Rio	0 20 0 22			XXX.....	0 27 0 00
		Plantation Ceylon	0 24 0 25	Rice, Common	3 70 4 00	Soup: Best Laundry.....	0 06 0 06
		Chiocory.....lb	0 11 0 13	Patna.....p. 100 lb.	0 00 0 00	Common.....	0 02 0 05
		Sugars:		Japan Crystal.....	0 60 0 00	Match: Telephone.....	3 70 0 00
		Ex Ground, in brls	0 07 0 09	Sago.....d. lb.	0 05 0 06	Parlor.....	1 75 1 90
		in bxs.....	0 07 0 06	Tapioca, Pearl.....	0 06 0 06	Telegraph.....	3 95 0 00
		Powdered, in brls	0 08 0 06	Flake.....	0 07 0 07	Star.....	3 05 0 00
		Paris Lump, in brls	0 07 0 06	Gelatine, 1 lb. pk.	1 05 1 10		
		half brls	0 07 0 06	1 qt pk.	1 60 0 00	Hardware.	
		100-lb. bxs.	0 07 0 06	3 qt. gs.	2 10 0 00	Antimony.....	0 10 0 20
		Ex Granulated, brls	0 08 0 06	Vermicelli; Canadian.	0 06 0 07	Tin: Block, L & F per lb.	0 22 0 28
		Branded Yellows	0 05 0 05	Maccaroni.....	0 06 0 07	Braints.....	0 25 0 00
		Syrup, per lb.	0 08 0 04	Italian.....	0 13 0 00	Strip.....	0 25 0 27
		14 lbs. to the gallon.	0 33 0 00	Orange.....	0 23 0 25	Copper: Ingot.....	0 13 0 15
		Molasses, (Barbados) Im's	0 32 0 00	Lemon.....	0 16 0 17	Sheathing.....	0 18 0 19
		Porto Rico.....	0 30 0 00			Heavy Sheets.....	0 22 0 24
		Antigua.....	0 29 0 00	Dalry's Extracts:		Iron cut Nails—per Keg.	
		Brinada.....	0 29 0 00	Fine Gold, No. 8, per doz.	0 75 0 00	Hot Cut Am. or Can. Pat's	
		Baking Powder		1 1/2 oz.	1 25 0 00	10dy to 60dy.....	2 40 0 00
		Case 1, 3 dr. 5 oz. tins.	2 25 0 00	2 oz.	1 75 0 00	6dy and 6dy.....	2 60 0 00
		2 1 14	2 00 0 00	3 oz.	2 00 0 00	6dy and 6dy.....	2 60 0 00
		Fruit: Loose Muscatel.	2 45 2 55	Silver Star Soap Paste:		4dy to 5dy—Am. Pat.	3 15 0 00
		Layers	2 85 2 75	1 gross cases..... per gross	9 00 0 00	3dy.....	3 90 0 00
		Black Basket	3 75 4 00	1 gross cases.....	4 50 0 00	3dy—fine hot out.	5 40 0 00
		Imperial Cabinet	0 00 0 30	Blacking			
		Dehesa	5 50 0 10	Spanish, No. 3	4 50 0 00		
				10.....	9 00 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.
 *Note.—Refiners prices to the wholesale trade; jobbers would have to pay 1c additional.

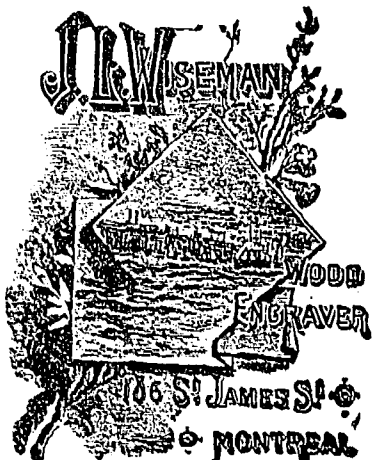
HOLDEN & BROOKE'S PATENT Exhaust Steam Injectors


Deliver food water at 190° F. against any boiler pressure, thus doing the work of a food pump and food water heater combined, saving fuel and water, and feeding your boiler for nothing.

For full particulars apply to
R. FITZ-GIBBON, 16 St. Sacrament St., MONTREAL.

ENVELOPES

STAMPED IN RELIEF COLORS
 NO CHARGE FOR DIES.
THE GEORGE BISHOP ENGRAVING AND PRINTING CO.
 169 St. James St., Montreal.





DOUBLE ACTION. GEARING COMPLETELY COVERED.
 WHITE CEDAR PALE. SELF-ADJUSTING SCRAPER.
 CANS FULL SIZE. USES SMALLEST POSSIBLE QUANTITY OF ICE.
 THOROUGHLY WRAPPED FOR SHIPPING.

THAT THE GEM FREEZER IS RECOGNIZED AS THE BEST IN THE MARKET IS PROVEN BY THE FACT THAT OUR COMPETITORS ARE IMITATING ITS GOOD QUALITIES, AND USE IT AS THE STANDARD OF COMPARISON WHEN TRYING TO SELL THEIR OWN GOODS.

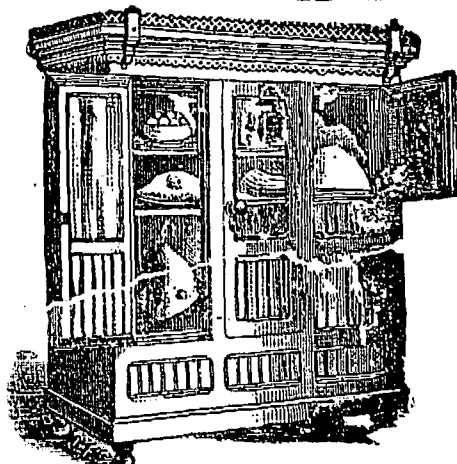
DO NOT BE IMPOSED UPON BY THOSE WHO MAY TRY TO SELL YOU OTHER FREEZERS BY TELLING YOU THEY ARE "JUST AS GOOD" OR "JUST THE SAME AS THE GEM."

INSIST ON HAVING THE GEM AND IF YOU CANNOT GET IT FROM YOUR REGULAR JODDER WRITE TO US AND WE WILL TELL YOU WHERE YOU CAN GET IT OR QUOTE YOU PRICES AND DISCOUNTS.

The Gem Freezer
The Best in the World.

MANUFACTURED BY AMERICAN MACHINE CO.,
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 JOHN H. GRAHAM & CO., MANUFACTURERS' AGENTS,
 118 CHAMBERS STREET, NEW YORK.

AUTOMATIC REFRIGERATOR COM'Y OF OTTAWA,



Hanrahan's Patent Refrigerator

IN THE DOMINION.
 Especially adapted for the preservation of
FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.
 and 100 Wellington Street, OTTAWA.

Montreal Branch: 1747 Notre Dame St. Toronto Office. Permanent Exhibition Buildings.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 23, 1891.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c. \$ c.	Horse Shoes.....	3 65 3 75	Shot per 100 lbs.....	5 55 5 75	Harness.....	0 24 0 30
4dy to 5dy—Gold Cut, }	2 90 0 00	Terms, 4 months, or 3 pc	0 00 0 00	Lead Pipe per 100 lbs.....	4 50 0 00	Upper Heavy.....	0 28 0 34
8dy—Can. Pat. }	3 40 0 00	or 30 days.....	11 00 13 00	Zinc Sheet.....	6 25 6 50	" Light.....	0 30 0 36
8dy—fine, Hot Cut, Am Pat }	5 70 0 00	Acres ss. & ds.—25 to 30 dia	0 04 0 00	" Spelter.....	6 00 6 25	Grained Upper.....	0 30 0 32
Steel Cut, Am. or Can. Pat. }	2 50 0 00	Coll Chats—1.....	0 06 0 00	Scrap Iron—Chairs.....	20 00 0 00	Scotch Grain.....	0 25 0 25
10dy to 60dy.....	2 75 0 00	Coll Chats—1.....	0 05 0 00	Machinery scrap.....	0 00 18 50	Kip Skins, French.....	0 60 0 75
8dy to 9dy.....	3 00 0 00	5-16.....	0 04 0 00	Wrot iron.....	3 00 3 50	English.....	0 60 0 70
6dy to 7dy.....	3 25 0 00	7-16.....	0 04 0 00	Powder: Canada Blasting	4 75 5 00	Canada Kip.....	0 30 0 40
4dy to 5dy.....	4 00 0 00	1.....	0 04 0 04	Barbed wire, per lb 'Gal'	0 05 0 05	Hemlock Calf.....	0 40 0 50
8dy.....	5 50 0 00	Galvanised Iron:		" 'Paint'	0 05 0 00	" Light.....	0 40 0 50
3dy—fine.....	4 40 0 00	Morewoods Lion, No. 28.....	0 00 0 06	Fencingwire, No. 3.....	0 00 2 75	French Calf.....	1 05 1 40
Casing Flooring, Box, Shook		D. McC. & Co.....	0 00 0 07	" No. 9.....	0 00 2 90	Splits, Light & Medium.....	0 17 0 24
and Tobacco Box:		Queen's Head, or equal.....	0 05 0 05	" No. 10.....	0 00 3 00	Splits, Heavy.....	0 15 0 20
3dy.....	4 40 0 00	Common.....	0 05 0 05	Buckthorn Wire.....	0 00 0 06	" Small.....	0 14 0 16
4dy to 5dy.....	3 85 0 00	Pig Iron: Siemens No. 1.....	22 50 23 00	Hides and Tallow.		Leather Board, Canada.....	0 06 0 10
6dy and 7dy.....	3 40 0 00	Coldness.....	0 00 23 50	Montreal Green Hides		Enameled Cow, per ft.....	0 15 0 17
8dy and 9dy.....	3 15 0 00	Calder.....	22 50 23 00	" No. 1 per 100 lbs	0 00 6 50	Pebble Grain.....	0 70 0 75
10dy to 30dy.....	2 90 0 00	Langloan.....	0 00 0 00	" No. 2.....	0 00 5 50	Glove Grain.....	0 10 0 14
Cut Spikes: all sizes	2 65 0 00	Shotts.....	22 50 23 00	" No. 3.....	0 00 4 50	B. Calf.....	0 12 0 14
Common Flour Barrel:		Summerlee.....	22 50 23 00	" No. 4.....	0 00 4 50	Brush (Cow) Kid.....	0 11 0 14
0 1/2 in.....	4 80 0 00	Gartsherie.....	0 00 23 00	" No. 5.....	0 00 4 50	Buff.....	0 11 0 14
1 in.....	4 40 0 00	Carnbroe.....	21 50 00 90	Fanners pay 50c to \$1 more		Russsets, Light.....	0 25 0 30
1 1/2 in.....	4 10 0 00	Eglinton.....	21 50 0 00	for sorted, cured and insp'd		Russsets, Heavy.....	0 26 0 30
Finishing Nails:		Hematite.....	25 00 0 00	Hamilton, No. 1 insp.....	6 80 0 00	" No. 2.....	0 25 0 30
1 in.....	6 35 0 00	Bar Iron,—per 100 lbs		" No. 2.....	0 00 0 00	" Saddlers.....	0 20 0 20
1 1/2 in.....	4 85 0 00	Ord. Crown.....	2 10 0 00	Toronto No. 1.....	6 50 0 06	Imt. Fr. Calf.....	0 65 0 80
1 in.....	3 90 0 00	Best Refined.....	0 00 2 35	" No. 2.....	0 00 0 00	English Oak.....	0 33 0 42
1 1/2 in.....	3 90 0 00	Siemens.....	0 00 2 25	" No. 3.....	0 00 0 00	Rough.....	0 20 0 25
2 in.....	3 65 0 00	Swedes.....	3 75 4 00	NOTE.—The above are		Dongola, extra.....	0 30 0 33
2 1/2 in.....	3 65 0 00	Sheet Iron to No. 20.....	2 75 3 00	prices in the west.		" No. 1.....	0 20 0 25
2 in.....	3 40 0 00	Boiler Plates.....	2 75 3 00	Chicago Buff.....	0 00 0 00	" ordinary.....	0 15 0 20
2 1/2 in.....	3 40 0 00	Boiler.....	0 00 0 06	" Steers.....	0 00 0 00	Oils.	
3 in and up.....	3 25 0 00	Hoops and Bands.....	3 50 0 00	" Calfskins.....	0 00 0 00	Cod Oil, Newfoundland.....	0 38 0 40
Clinch and Heavy Clinch:		Canada Plates:		" Bulls.....	0 00 0 00	" Halifax.....	0 60 0 60
1 in.....	6 35 0 00	Good Brands.....	3 02 3 25	Dry No'r West.....	0 00 0 00	" Gaspe.....	0 00 0 00
1 1/2 in.....	4 85 0 00	Iron Wire: 0 to 7 p 100 lbs	2 65 0 00	Sheepskins.....	1 10 1 25	S. R. Pale Seal.....	0 45 0 47
1 in.....	3 90 0 00	Wro't Iron pipe, 1 to 2 in	0 00 0 00	Oils.....	0 00 0 00	Straw Seal.....	0 70 0 00
2 and 3 1/2.....	3 65 0 00	5 1/2 p.c. over 2 in—6 1/2 p.c.	0 11 0 12	Lambskins.....	0 00 0 00	Cod Liver Oil.....	0 00 0 00
3 1/2 and 2 1/2.....	3 40 0 00	Steel, cast per lb.....	3 00 0 00	Calfskins uninspected.....	0 07 0 00	[Distributing Prices]	
3 in and up.....	3 15 0 00	" Spring, 100 lb.....	3 00 0 00	Horse Hides western, each	2 50 0 00	Cod Oil, Newfoundland.....	0 00 0 42
Sharp and Flat Press'd Nails		" Tire.....	3 00 0 00	City.....	2 00 2 25	Do Halifax.....	0 00 0 42
1 in.....	6 35 0 00	" Sleigh Shoes, lb.....	0 00 2 10	Tallow, refined.....	5 75 6 25	Do Gaspe.....	0 39 0 41
1 1/2 in.....	5 15 0 00	" Machinery.....	3 25 3 50	" rough.....	2 00 3 60	S. R. Pale Seal.....	0 54 0 55
1 in.....	4 40 0 00	Tin Plate:		Leather.		Straw Seal.....	0 60 0 60
2 and 3 1/2.....	4 15 0 00	IC Coke.....	Nominal.	No. 1 B. A. Sole.....	0 22 0 23	Cod Liver Oil, Nfld.....	0 00 0 00
2 1/2 and 2 1/2.....	3 90 0 00	IC Charcoal.....	5 00 5 50	No. 2.....	0 17 0 18	Castor Oil.....	0 10 0 12
3 in and up.....	3 65 0 00	IX.....		No. 3.....	0 15 0 16	Lard Oil, Extra.....	0 75 0 80
Horse Nails: 9 lb.....	0 23 0 03	LXX.....		No. 1, ordinary Sole.....	0 19 0 20	No. 1.....	0 60 0 70
" " 8 lb.....	0 23 0 00	DC.....		No. 2.....	0 16 0 17	Linseed Raw.....	0 64 0 67
" " 7 lb.....	0 24 0 00	DX.....		Buffalo Sole, No. 1.....	0 60 0 60	" Boiled.....	0 67 0 69
" " 6 lb.....	0 27 0 00	DEX.....		China " No. 1.....	0 18 0 19	" Live, Pur.....	1 10 1 05
" " 5 lb.....	0 30 0 00	Terms Plate:		" No. 2.....	0 16 0 17	" Machinery.....	0 85 1 25
Dist. 60 p.c.....		IC, 20 x 23.....	8 00 8 50	Zanzibar, No. 1.....	0 08 0 00	" Extra, qt. p case	3 00 3 80
Wrought or Ship Spikes:		Russ. Sheet Iron.....	10 00 11 00	" No. 2.....	0 08 0 00	" pts, do.....	2 70 3 88
3-8 in.....	4 25 0 00	Anchors, per lb.....	4 75 5 50	" No. 3.....	0 00 0 00	Spirits Turpentine, brls.	0 61 0 63
5-16 in.....	4 50 0 00	Lion & Crown, Tin'd Sht's	6 50 0 00	Slaughter, No. 1.....	0 23 0 25		
1 in.....	4 75 0 00	24 gauge.....	6 50 0 00				
(Dis. 20 per cent.)		Lead: Pig, per 100 lbs.....	8 60 4 00				
		Sheet.....	4 75 0 00				

Retailers will please bear in mind that the above quotations apply only to large lots.

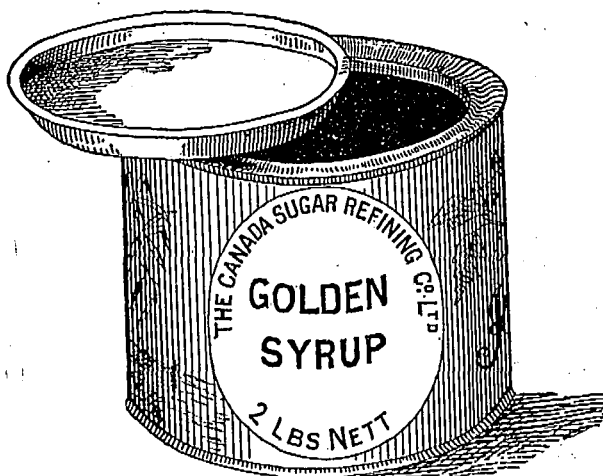
*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days—Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 80 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 23, 1891.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Crude.....	\$ 1.23 0.00	and'n Min'l, 5 shds, pr 100	0 67	Bright Chewing.....	0 49 0 63	Gold Lack.....	\$ c. \$ c.
Car Lots Store, [2 p.c. off]	0 00 0 15	No. 1 Furnit's Vn'h. pr 5	0 75	Smoking.....	0 62 0 06	Louis Duvan.....	28 00 30 00
Broken lots.....	0 00 0 15	Extra.....	0 75	R. & R.....	0 59 0 00	Louis Roederer.....	29 00 31 00
Am. in car lots.....	0 00 0 24	Brown Japan.....	0 55	Navy 3s.....	0 52 0 00	Brandies—Hennessy.....	6 50 8 00
5 bbls.....	0 00 0 24	Black.....	0 50	Smoking 6s.....	0 45 0 50	1 Star.....cases	12 00 0 00
10 bbls.....	0 00 0 24	Orange Shellac.....	1 75	Solace, 1s.....	0 50 0 00	V. O.....cases	16 00 0 00
single bbls.....	0 00 0 24			Myrtle Navy.....	0 45 0 00	Martell.....	6 00 0 00
Class:		Salt.			0 55 0 00	Cases (one star).....	11 60 0 00
United inches, 30 to 25.....	1 45 1 50	Liverpool per bag Elev'n	0 46 0 50			Pinet, Castillon & Co.....	3 80 5 80
United inches, 25 " 40.....	1 55 1 60	Canadian, in small bags.....	2 35 3 25			Cases (one star).....	9 50 0 00
" 41 " 50.....	3 40 3 50	Quarters.....	0 33 0 35	Wines, Liquors, etc.		V. S. O. P.....	16 00 0 00
" 51 " 60.....	3 65 3 75	Factory-filled per bag.....	1 20 1 25	Alc—Bass's..... qts	2 45 2 50	Bisquet Dubonche.....	3 80 4 00
Paints, &c.		Quarters.....	0 35 0 40	Dublin Stout..... qts	1 60 1 65	Renault & Co.....	3 89 5 00
W Lead pure, 50 to 100 lb kgs	6 00 7 00	Rice's pure dairy, per bag	0 00 2 00	Porter—Guinness & Sons	1 55 1 60	Quantin & Co.....	3 75 4 00
" No. 1.....	5 00 5 50	quartars.....	0 00 8 50	Dublin Stout..... qts	2 35 2 40	Scott's Whiskies—	
" No. 2.....	4 50 5 00	Turk's Island.....	0 00 0 00	Porter—Guinness & Sons	1 55 1 60	Sheriffs..... per gal	3 90 4 00
" No. 3.....	4 00 4 50			Spirits Canadian—per gal		Hay, Fairman & Co.....gal	8 60 3 80
White Lead, dry.....	5 25 5 75	Lumber, &c.		Alcohol..... .85 O. P.	3 45 0 00	Glenalloeh, Highl'd.....gal	9 50 0 00
Red Lead.....	4 75 5 00	Ash, 1 to 4 in., M.....	20 00 25 00	"..... .60 O. P.	3 15 0 00	Claymore.....	7 00 8 50
Venetian Red, Emph.....	1 50 1 75	Baswood.....	15 00 20 00	"..... .25 U. P.	1 70 0 00	Glenalloeh, Highl'd.....gal	9 50 0 00
Yel. Ochre, French.....	1 25 3 00	Walnut, per M.....	60 00 100 00	Rya Whisky..... .25 U. P.	1 70 0 00	Gin—	
Whiting, ordinary.....	0 50 0 60	Butternut, per M.....	30 00 40 00	Imperia, 5 yrs. old.....	2 40 0 00	Jno. De Kuyper..... per gal	2 75 0 00
London, Washed.....	0 55 0 75	Cedar, round, lineal foot.....	00 06 00 06	" 1885 incases, qts	6 75 0 00	Jno. Jameson & Sons, 1 star	10 60 0 00
Paris.....	1 15 1 25	Cedar, flat, lineal foot.....	00 04 00 06	" 1885 " flask	7 25 0 00	" " " " " " " " " "	5 50 0 00
Portland Cement, bri.....	2 53 3 00	Cherry, per M.....	70 00 100 00	" 1885 " do.	7 75 0 00	A. C. A. Nolet..... one star, qts	2 55 0 00
Fire Brick.....	23 00 25 00	Elm, soft, 1st.....	15 00 17 00	Club, 1885 " flask	8 25 0 00	" " " " " " " " " "	9 50 0 00
Fire Clay.....	1 50 2 00	Elm, Hook.....	25 00 30 00	" 1885 " do.	8 75 0 00	" " " " " " " " " "	5 00 0 00
Glue—		Hemlock, M.....	9 00 10 00	Porter—	9 25 0 00	Irish Whiskey—	
Domestic Broken Sheet.....	0 11 0 13	Maple, hard, M.....	25 00 25 00	McKenzie, Driscoll & Co.	2 40 6 00	Bushmills.....cases	10 00 0 00
French, T.F. Casks.....	0 11 0 12	Soft, do.....	18 00 25 00	T. G. Sandiman & Sons.	2 60 6 00	Jno. Jameson & Sons, 1 star	9 00 0 00
" " " " " " " " " "	0 00 0 13	Oak, M.....	40 00 50 00	Cinde & Baker.....	2 10 4 00	" " " " " " " " " "	11 00 0 00
American White, Bris.....	0 17 0 20	Pino, clear, M.....	85 00 40 00	Tarragona.....	1 10 1 00	Geo. Roe & Co, one star, qts	9 00 0 00
Coopers' Glue.....	0 20 0 24	2nd. quality, do.....	25 00 30 00	Sherries		" " " " " " " " " "	10 00 0 00
A.C. Peuchen Co., Ltd., Toronto		Shipping Culls.....	14 00 16 00	Pedro Domecq.....	2 00 6 50	Dunvillo & Co..... qts	7 50 0 00
Pure Pa's Gr'n in 250 lb kgs	0 12 pr lb	Mill do.....	8 00 10 00	Pemartin.....	2 00 5 50	Wool.	
" " " " " " " " " "	0 13	Lath, M.....	1 50 1 60	Misa.....	2 10 6 00	Fleeces.....	0 31 0 22
" " " " " " " " " "	0 14	Spruce, 1 to 2 in., M.....	10 00 13 00	Claret		Pulled, unassorted.....	0 21 0 22
" " " " " " " " " "	0 15	Shingles, 1st qual.....	3 00 3 25	Baron & Guestier.....	7 00 25 00	Extra Super.....	0 00 0 00
" " " " " " " " " "	0 17	2nd.....	2 00 2 25	alvet & Co vintage wine	6 50 29 00	" B Super.....	0 00 0 00
" " " " " " " " " "	0 19	Tobacco (duty paid)		Nat Johnston & Sons.....	7 00 28 00	North West.....	0 16 0 17
" " " " " " " " " "	0 19	No. 1 Black Chewing, cads	0 46 0 00	Champagnes		Buenos Ayres, pulled	0 35 0 38
Golden Ochre.....	0 02	" " " " " " " " " "	0 45 0 00	Pommery, Filis & Co.....	29 00 31 00	Natal.....	0 17 0 18
Brunswick Green.....	0 04	No. 2.....	0 45 0 00	G. H. Mumm & Co, ex. dry	24 00 31 00	Cane.....	0 15 0 17
French Imperial Green.....	0 08	No. 4.....	0 41 0 00	Piner Headdeck.....	25 00 28 00	Antarlian.....	none offering
Ordinary Vermillion.....	0 06			Ferrier, Jout & Co.....	25 00 30 00		
Medi-m.....	0 08						
Genuine.....	0 11						

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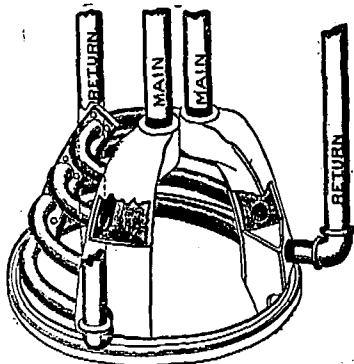
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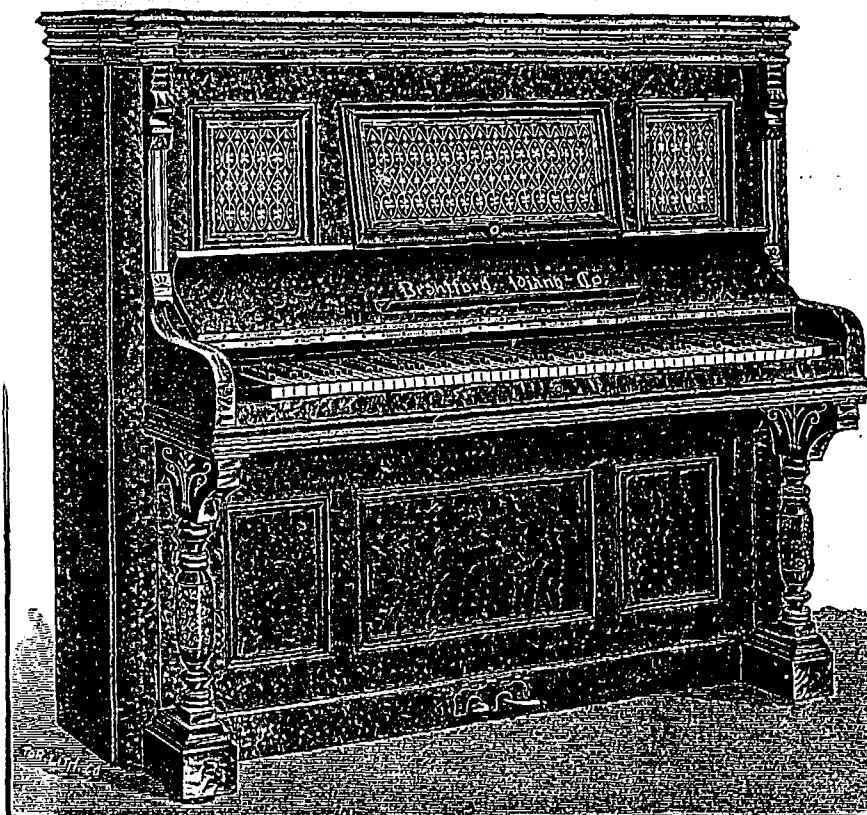
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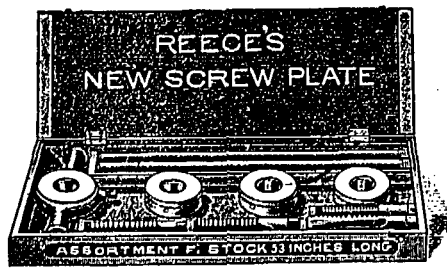
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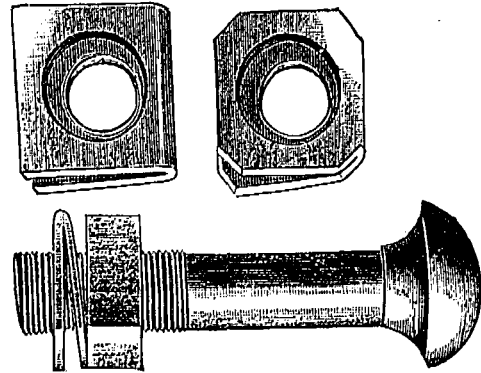
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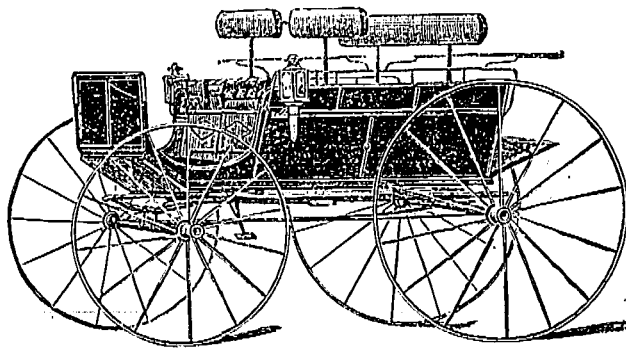
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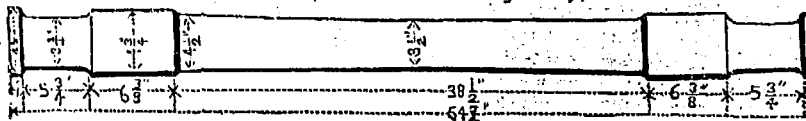
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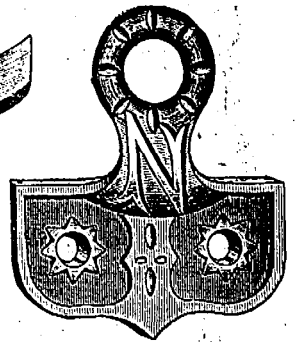
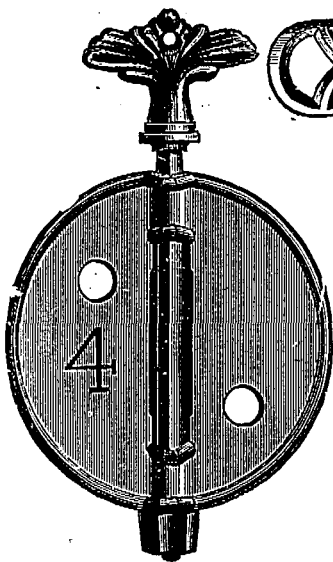
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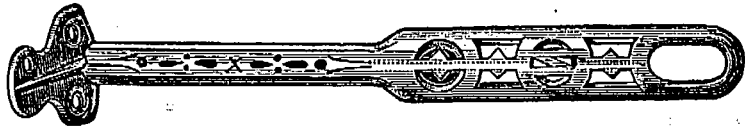
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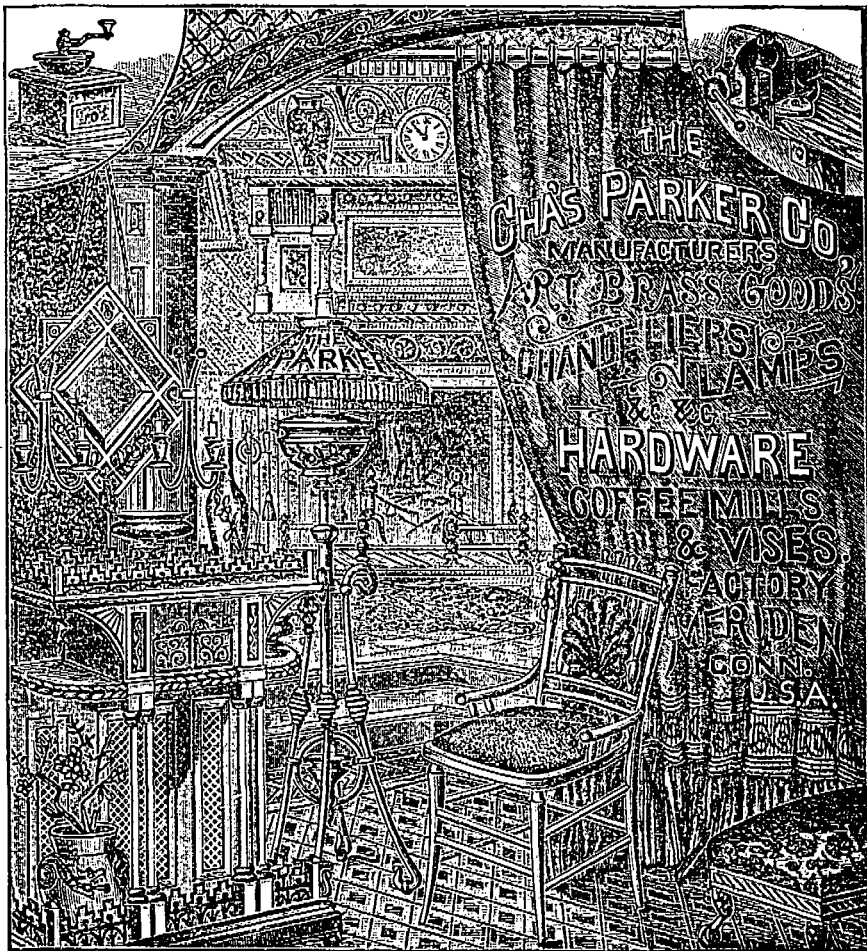
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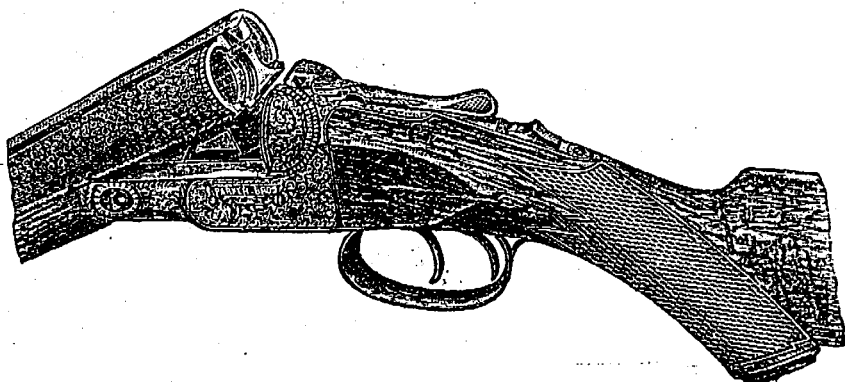
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WHOLESALE

CORNER OF

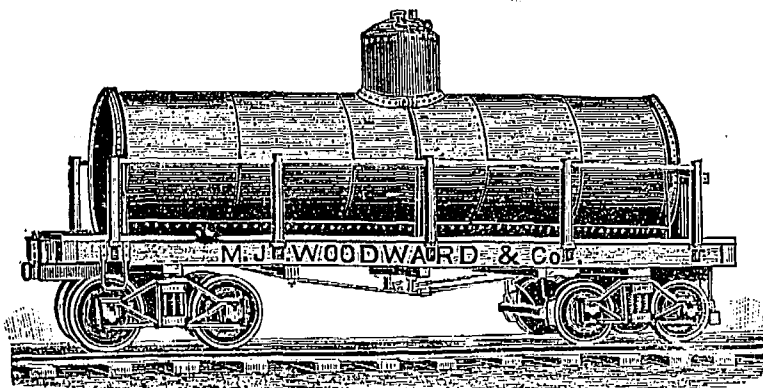
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SECURITIES.

London

Apr. 9

British Columbia, 1865, 6 p.c.	103	106
1877	120	125
Canada, 4 p. c. loan, 1860	109	111
8 p. c. loan, 1888	93 1/2	94 1/2
Debs. 1884, 8 1/2 p. c.	103	105

Shs	Railway & other Stocks.	Apr. 81.
100	New Brunswick 6 p. c. 1897	100
100	Quebec Province. 5 p.c. 1874	104
100	Do do 1876 5 p. c.	104
100	Do do 1880 4 1/2 p. c.	102
100	Do do 1883 5 p.c.	103
100	Atlantic & Nth Western 5 p.c. Gua. 1st M. Bds	115
100	Buffalo and Lake Huron £10 sh.	124
100	Do 5 1/2 p. c. 1st Mort.	131
300	Do 2nd. Mort.	131
100	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	104
100	Canadian Pacific \$100	80
100	Grand Trunk, Georg Bay, &c. 1st M.	102
100	Grand Trunk of Canada Ord. stock 2nd. equip. mtg. bds, 5 p.c.	9
100	1st. prof. stock	60 1/2
100	2nd. prof. stock	4 1/2
100	3rd. prof. stock	23
100	5 p. c. perp. deb. stock	123
100	4 p. c. perp. deb. stock	96
100	Great Western shares, 5 p.c.	120
100	6 p.c. bds, 1890	109
100	Hamilton and N. W., 6 p.c.	107
100	M. of Canada Stg. 1st Mort 5 p. c. Montreal and Champlain 5 p. c. 1st mtg. bds	105
100	Montreal & Borel, 1st mtg. 6 p. c. N. of Canada 1st Mtg. 5 p.c.	105
100	Northern Extension, 6 p. c. prof. Quebec Central 5 p. c. 1st Inc. Bds. T. G. & B. 4 p. c. bonds 1st Mort.	101
00	Well, Grey & Bruce, 7 p. c. Bds 1st Mort.	28
00	St. Law. and Ott. 6 p. c. Bds	98
00		97

Banks.

100	Bank of British Columbia	36 1/2
100	Bank of British North America	77

Municipal Loans.

100	City of London (Ont) 1st prof. 5 p.c. 1874	100
100	City of Montreal stg 5 p.c.	102
100	City of Ottawa. 6 p.c. stg.	106
100	redeem 1875	107
100	1876	108
100	1877	109
100	City of Quebec. 6 p.c. con, 1872 6 p.c. redeem 1878	102
100	redeem 1878	101
100	City of Toronto. 6 p.c. stg. 1877	111
100	6 p.c. stg. con. deb., 1874	106
100	5 p.c. gen. con. deb., 1879	105
100	4 p.c. stg. bonds, 1921-23	109
00	City of Winnipeg, deb., 1884 5 p.c. deb. scrip. 1883 6 p.c.	101
00		103
00		108
00		110
00		116

Miscellaneous Companies.

100	Canada Company	48
100	Canada North-West Land Co.	84
100	Hudson Bay	37 1/2

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The rates are for Rooms, from \$1.00 a day upwards; with board, from \$2.50 a day.

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LONDON.....	The Tecumseh.....	C. W. Davis
OTTAWA..	The Russell..	Kenly & St. Jacques
TORONTO...	The Queen's...	McGaw & Winnett

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Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Apr. 22, 1891.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine ..	10,000	3-6mos.	\$50	\$50	99½ 100
Canada Life	2,500	7-6mos.	400	60	.....
Citizens, Fire, Life, & Accident ..	11,880	6-12mos.	85	16	.....
Confederation Life	5,000	5-6mos.	100	10	.....
Western Assurance	25,000	4-6mos.	40	20	146 145
Royal Canadian Insurance	20,000	6-12mos.	25	20	90 100
Accident Ins. Co. of North America.	2,610	6	100	20 100	90 100
Guarantee Co. of North America....	13,372	6	50	10 60	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) April 8, 1891. Market value p. d' up sh.

Atlas	24,000	50	.....	6	£22½	£23½
British and Foreign Marine	50,000	50	.....	4	.....	.....
Caledonian .....	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life & Marine.	50,000	30	50	5	£33½	£33½
Edinburgh Life	5,000	10	100	15	.....	.....
Fire Insurance Association	100,000	5	£10	£2	.....	.....
Glasgow & London .....	.....	.....	.....	.....	.....	.....
Guardian Fire and Life	20,000	13	100	50	.....	.....
Imperial Fire	12,000	£7 p. sh.	100	25	£191½	£192½
Lancashire Fire	100,000	30	20	2	.....	.....
Life Association of Scotland	10,000	15	40	8½	.....	.....
London Assurance Corporation	85,802	48	25	12½	£53½	£55½
London & Lancashire Life	10,000	10	10	1 7-20	.....	.....
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£50½	.....
National	40,000	25	.....	2½	.....	.....
Northern Fire & Life	80,000	70	100	5	£75	.....
North Brit. & Merc. Fire & Life	40,000	56	50	6½	£57½	£59
Phoenix Fire	6,722	£21 p. s.	.....	.....	£283½	£289
Queen Fire & Life	200,000	30	10	1	.....	.....
Royal Insurance Fire & Life	100,000	60	20	3	.....	.....
Scottish Imperial Life	50,000	6	10	1
Scottish Provincial Fire & Life	20,000	15	50	3

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OF NEW YORK.

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Its Business shows the Greatest Comparative Gain made by any Company during the past year, including,

A gain in assets of	\$10,319,174 46
A gain in income of	4,903,087 10
A gain in new premiums of	£1,894,606 90
A gain in surplus	1,717,184 81
A gain in new business of	43,388,222 05
A gain of risks in force	83,824,749 56

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INCORPORATED 1870.

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Fire Income, 1890, over - \$1,000,000

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Agents required in unrepresented towns.

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FOUNDED 1808.

TOTAL FUNDS, 31st Dec., 1890, - £1,957,665 STG.
Fire Reserve, - - - - - £249,000
Fire Income, 1890, - - - - - £205,838

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INSURANCE CO., OF EDINBURGH, SCOTLAND.**

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Capital

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 Prompt settlement guaranteed by the history of the
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Fire Reserves equal to three years' Annual Income, making it one of the most reliable Companies doing business in Canada.
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HEAD OFFICE, - HAMILTON, ONT.

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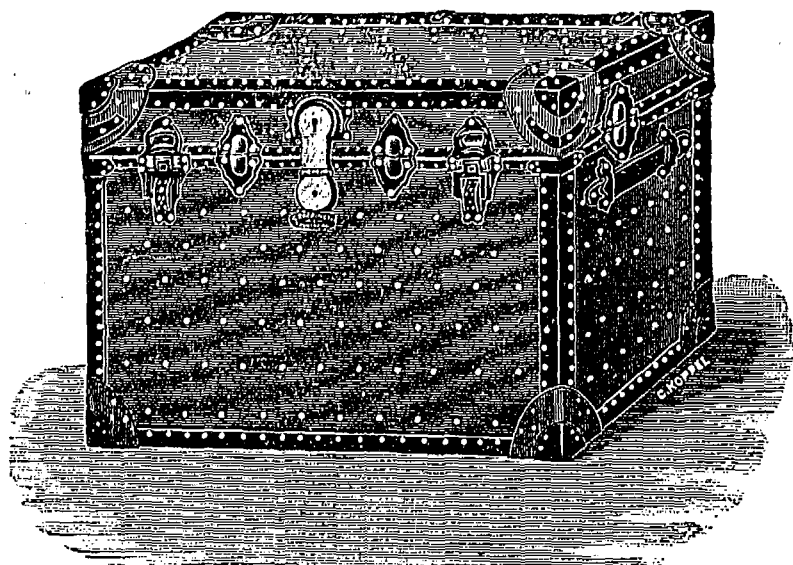
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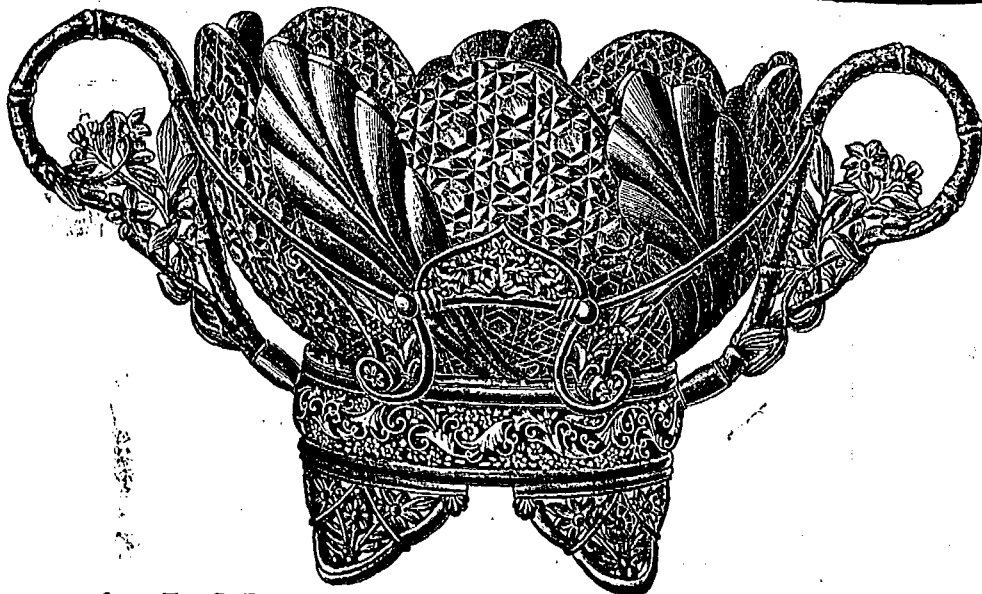
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