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Vol. 1.

VICTORIA, B. C., TUESDAY, DECEMBER 1, 1891.

No. 38.

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Piano Lamps, Banquet Lamps, Llbrary Lamps, Table Lamps.

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BRAZIL NUTS AND PEELS.

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Crockery, Glassware, Lamp Goods, Etc.

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nergiai Bank of Maintoba and Bank of Nota Scotin.
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A GENERAL BANKING business transacted.

DEPOSITS received on liberal rates of interest.

DRAFTS, ORDERS, TELEGRAPH TRANS-FERS and LETTERS of CREDIT issued direct on over 10,000 Cities in the United States, Canada, Europe, Mexico and China.

COLLECTIONS made at every point.

GOLD DUST purchased at highest market Victoria Cannery, victoria Saw Mills, rates.

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Bankers: Bank of British Columbia.

OFFICE: COR. CAMBIE & CORDOVA STS., VANCOUVER.

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Real Estate. Insurance,

Exchange, Mortgages.

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The Liverpool & London & Globe Fire Insurance Co.

The California (Marine) Insurance Co. The Traveler's Life & Accident Insurance Co.

Risks taken at Moderate Rates and Losses sectled promptly and Liberally.

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Merchants & Importers.

Represented in London by H. J. Gardiner & Co., Gresham Buildings, E. C.

ROYAL SWEDISH AND NORWEGIAN CONSULATE.

Execute Indents for every description of British and Foreign Merchandise, Lumber, Timber, Spars, Fish and other products of British Columbia.

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Agents for the following brands of British Columbia Salmon:

Ewen & Co., "Lion"; Bon Accord Fishery Co., "Consuls"; A. J. McLellan's "Express."

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Shelf and Heavy Hardware, Crockery, Glassware, Lamp Goods, Stoves and Tinware.

Catalogues and prices sent on application. Special attention paid to Interior orders.

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HARDWARE, BAR IRON, FARM AND MILL MACHINERY MINING SUPPLIES.

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ESTABLISHED 1858.

Wholesale Druggists

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SALMON CANNERY AGENCIES.

FRASER RIVER:

Delta Canning Co's Maple Leaf Brand. Laidlaw & Co's Dominion Braud. Wellington Packing Co., Wellington Brand. Harlock Packing Co's Brand.

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BRITISH COLUMBI STEVEDORING PIONEER

Estimates Furnished for all Ports in B. C. Complete Appliances for all kinds of Stevedoring.

Cash security given if required, and satisfaction guaranteed.

P.O. Box 507. Cable: Soule.

Vanccuver,

British Columbia

TRADE AND COMMERCE.

COMMERCIAL JOURNAL OFFICE. Tuesday Morning, Dec. 1.

VICTORIA.

There is little of special notice to report since last week. Trade continues steady with jobbers and there is considerable activity among retail dealers preparing for the holiday trade. Stocks in all lines are said to be very heavy this fall and brisk business is looked for.

GROCERIES AND PROVISIONS.

Pickled eggs are quoted at 22c, fresh 27c. and cold storage 25c. Butter continues very firm. Manitoba dairy butter in assorted sizes is quoted at 23c, Manitoba creamery, 30c. Ontario and Quebec creamery, 28c in round lots. Eastern Townships, 25c. A strong butter market is reported from the East, of which the Montreal Trade Bulletin says: "From present appearances the chances seem to favor a continuation of good prices for butter during the coming winter and early spring, as Canada, the United States, and Great Britain are about entering the great consumptive season completely bare of old stock, coupled with moderate prices and the generally good condition of the work. ing classes in all three countries. There has been a heavy consumption of the product of 1891 so far, and it is only fair to assume that as soon as the cold weather sets in to stay, consumers' requirements on this side will show a material increase, and should England experience a severe winter, the demand will of course be all the more urgent for export." A late advice from Winnipeg quotes: Turkeys 13c, A late advice ducks 12c, geese 11c, and chicken 11c per lb. f.o.b. there. Canadian meats are quoted: Hams, 15c, rolls, 12ic, Dry salt sides, 11ic to 12c per lb. Mediterranean dried fruits are quoted by local jobbers as follows: Currants in bbls. 8ic, in half-bbls. 8ic.; valenencias, 8½c; sultanas, 14c; London layers, \$2.25 a box; California sultanas, \$2.25 a box; dates, 9c; prunes, 9c to 121c. California evaporated fruits in 25 lb. boxes are quoted as follows: Peaches, 121c: apricots. 14c; nectarines, 14c; pitted plums, 11c. About the same grade of fruits in cotton sacks are quoted from le to 2c per lb. less. New Canadian evaporated apples are quoted at 11c per lb.

The San Francisco Herald of Trade, speaking of California canned fruits, says: "There is now some talk of a considerable carry over to next season. It is known that the pack has been large all through the country and that the trading movement has not been up to expectations, but it cannot be said that there will not be a good demand in the carly spring. There always has been and there is good reason to take a hopeful view of the future, though the canners deserve none too well of the market for their foolhardiness in overpacking. It is about time that they disabused themselves of the notion! that the people of the United States are agoing to sit down in the winter and industriously cat canned fruits so that the packers can come out with a profit in the spring."

The local jobbers are now carrying full stocks of all the different kinds of jams Alaska. put up in glass jars by Okel & Morris at

the Victoria Preserving Factory, which include apricot, peach, plum, pear, apricot marmalade, etc. Quotations are 11 lb. size, \$3 per dozen; 3 lb. size, \$5 per doz.

Falconer's malt vinegar, tomato catsup, Worcestershire sauce and mushroom catsup are now quoted by the leading grocers.

FLOUR AND FEED.

Ggilvie's flours declined 15c a barrel last week, and are now the same price as two weeks ago, they having risen 15c and declined the same amount. There are no changes in any of the other brands to note. Local jobbers are now quoting Ogilvie's Hungarian \$6.10 per barrel, and strong bakers' \$5.85. The Columbia Flouring Mills quote: Enderby flour for carload lots. Premier, \$5.00; XXX., \$5.30; Strong Bakers or XX., \$5.00; Superfine, \$1.00. Quotations to the trade are:

Delta, Victoria mills \$5 50 @ 0 00
Lion, " " 5 50 @ 0 00
Premier, Enderby mills 5 85 @ 0 00
XXX., " " 5 65 @ 0 00
XXX., "
Superfine, " 4 25 @ 4 50
Ogilvie's Hungarian 6 10 @ 0 00
" Strong Bakers 5 85 @ 0 00
Snowflake 6 10 @ 0 00
Portland Roller 6 10 @ 0 00
Royal 6 00 @ 0 00
Oregon Superfine 4 25 @ 0 00
Wheat, per ton\$40 00 @ 45 00
Oats 28 00 @ 35 00
Oil cake meal 32 50 @ 35 00
Chop feed
Shorts 23 00 @ 30 00
Bran 26 00 @ 27 50
National Mills oatmeal 3 50 @ 0 00
California oatmeal 4 35 @ 0 00
California rolled oats 3 75 @ 4 00
Cornmeal 3 00 @ 3 25
Cracked corn 45 00 @ 50 00
Hay, per ton, 18 00 @ 20 00
Straw, per bale 1 00 @ 1 25

FRUITS AND VEGETABLES.

It is said, in some quarters, that apples may be scarce this winter. A few peaches received by last steamer found a ready sale at \$1.50 a box, also a few boxes of persimmons at \$2.50. Prices are unchanged since last steamer.

Quotations are: Pears, (winter), \$1.40; grapes, Tokays, Black Ferrara and Verdal in boxes, \$1.75, in crates, \$1.80. Oregon apples (greenings), \$1.00; Baldwin, Bellflower, Rose and Blue Pearmain, \$1.10; Santa Barbara oranges, \$5.25; California Messina lemons, \$5.75; silverskin onions, 1½c. per lb; island apples, \$1.25 per box: tomatoes, \$1 to \$1.25; sweet potatoes, 21c. per lb; potatoes, island, \$20 per ton; Chilliwack, \$18 per ton; Fraser River, \$16 per ton; Bonapartes, \$25 per ton.

RICE.

The Victoria Rice Mills quote whole-

Japan rice,	perto	n	577	5
China rice	••	**** **********************************	70	C
Rice flour	**	•••••	70	C
Chit rice	**		25	C
Rice Meal	44	•••••••	17	5

SALMON.

The arrivals of Alaska, up to November 23rd, at San Francisc, were 707,124 cases, as against 594,386 for 1890 and 652,993 for 1889. As far as is known, these are final figures These, however, show a larger pack than was anticipated. The price remains on the basis of \$4 per case for Red

activity in trade, but what little movement there is has been controlled by the Alaska Packers' Association, who have under lock and key all the salmon of the Alaska pack yet remaining on this coast and have fixed a price for it which is being realized on all sales and which will be realized until the pack is distributed. They have fixed prices as follows: For King salmon, \$1.05; Red, \$1.00; Pink, 95 cents.

There really is little to say beyond the reiteration of the statement that the Association has all the salmon and has named prices which will be held with unswerving We have seen an intimation rigidity. somewhere that the future of the market depended on the ability of t' Association to hold out. In other words , at a slow demand might cause a change of heart among the membership of the Association.

If there are any foreign buyers who are waiting for some of the members of the combine to grow weak in faith they may as well abandon that idea and make their purchases at once. The Association will not only take care of its present holdings but will carry the war into the next season, should such a course become necessary in the protection of the pack now in their hands.

LUMBER.

The British ship Athlon, 1,371 tons, Capt. Dexter, which arrived from Iquiqui seeking, has been chartered to load at Burrard Inlet for Adelaide direct port at 478 6d. The only clearance last week was the Norwegian bark Dominion for Adelaide for orders at 65s. She carried a cargo of 978,302 ft rough lumber, 1,047 bdls. p'kts, and 1,606 bdls. laths, valued at \$9,272. The Moodyville Mills have shut down for repairs. There are four vessels loading at present at Burrard Inlet : Am. ship Benj. Sewall, 1361 tons, Capt. Sewall, for Valparaiso; Chil. ship Atacama, 1,235 tons, for Valparaiso, owner's account; British bark Nineveh, 1,174 tons, Capt. Broadfoot, for Sydney; British ship Athlon, 1,371 tons, Capt. Dexter, loading for Adelaide; and the American schooner F. S. Redfield, 446 tons, loading for Sydney at the Chemainus mills. Quotations are as follows for cargo lots for foreign shipment, being the prices of the Pacific Pine Lumber Association: Rough merchantable, ordinary sizes, in lengths to 40 feet, inclusive, 39 per M feet; rough deck plank, average length 35 feet, \$19; dressed flooring, \$17; pickets, 89; laths, 4 feet, \$2.

For local trade, the Rock Bay Saw Mill Rough lumber, per M......\$10 00 Best quality dressed lumber, per M 00 00 00 00 Second " Laths, per M...... 2 50

Shingles, " 2 VANCOUVER.

The usual volume of business is being done, with but slight changes in quota-tions. The flour market is still unsettled. The mills dropped the price 15c last week, but local prices are unchanged. Potatoes, FraserRiver, \$1.0; Ashcroft, \$20 per ton. Ontario eggs 22c to 25c. Butter, creamery, 27c to 28c; dairy, 20c to 25c. Manitoba cheese, 121c to 131c. British Columbia apples are worth 75c to \$1 per box; Oregon, 90c to \$1.25; British Columbia pears, \$1.25 per The Herald of Trade says; There is no box, California, \$1.75; grapes, \$1.65;

GORDON, MACKAY & CO.



REPRESENTED BY R. S. NORTON, WINNIPEG.

plums, \$1.25. Lard, 50-lb tubs, 13c; in pails, 13c; in tins, 13c to 14c; hams, 13c to 15c in tins, 13c to 14c; hams, 13c to 15c breakfast bacon, 13c to 14c; rolled bacon, 12c. In flour and feed, Ogilvie's Hungarian is quoted \$6.00. Strong Bakers, \$5.60 to \$5.75; Portland Roller, \$6.25; Royal, \$6.25; Premier, (Enderby Mills), \$6.00; XXX, \$5.75; California rolled oats, \$1.00; California oatmeal, \$4.50; cornmeal, \$3.25; oats, \$32 to \$35; California chopped feed, \$35 to \$36; Manitoba chopped feed, \$31.50; bran, \$24 to \$25; ahorts, \$26 to \$27; wheat, \$33; hay, \$15 to \$16; cracked corn, \$60.

NEW WESTMINSTER.

Hay and produce continue to arrive by every boat, with but slight changes in quotations. Potatoes, \$15 to \$16. Dairy butter at 30c to 35c. Fresh laid eggs are in good demand at 50c to 60c per dozen. Apples are plentiful at 2c per lb. Hay is quoted \$10 to \$12; oats, \$26 to \$30.

BUSINESS CHANGES.

Galbraith & Son have started a sash and door factory at New Westminster.

Win. Keddy and James Crossan have gone into the livery business at Nanaimo. g E. S. Scoullar & Co., hardware, Vancouver, are giving up the retail business, and, in future, will do a jobbing business.

Deacon & Stinett, dealers in agricultural implements Vancouver, have dissolved. Albert H. Stinett will continue the business.

Wm. Greig, representing Jas. Robertson & Co., of Montreal, now on the coast, says that his firm contemplate opening a branch in B. C.

Muir & Boyd, manufacturers' agents, have opened a branch office on Hastings street. Vancouver, with Mr. Muir in charge.

C) a Boeckh & Sons, manufacturers of brustes, brooms and woodware, Toronto, have appointed G. F. and J. Galt agents for Pritish Columbia, and a full line of sam; es will be kept in both Victoria and Vancouver. Messrs. Boeckh & Son guarantee their goods to be as represented.

THAT BOUNDARY LINE.

OTTAWA, Nov. 28. - There is liable to be a serious dispute over the boundary between the United States and British Columbia. A strip 30 miles, forming a portion of the State of Washington, and in which is situated a large portion of the town of Blaine, is claimed by the Dominion. The treaties provide that the line shall follow the 49th parallel and in 1860 the boundary was marked by the commissioners of the two countries. When they reached the point of difference the British commissioners found the line the Americans found another er south. The latter yielded and farther south. and the present line was established. The British commissioners afterward claimed that their instruments had become deranged.

The chief of police has notified Winnipeg tailors who had organised gambling clubs for the purpose of drawing suits of clothes, that they must stop drawing lots, or he will take proceedings against them.

Capt. T. P. H. Whitelaw, of San Francisco, arrived on Friday night and immediately began making arrangements to raise the steamer San Pedro. He has began putting out anchors and a boom of logs to obviate the ill effects of any sea that may rise, and to allow of operations being continued without interruption. It is presumed he has the permission of the Customs authorities to import any apparatus that he may require. R. P. Rithet & Co., Ld., have purchased all the dry coal that may be taken from the wreck.

The question of the kind of employment adopted in prisons, and the disposal of prison made goods in such a way that they do not compete with the open labor market, has always been a knotty one. The solution proposed in a resolution of the recent trades and labor congress in Montreal, that prison made goods be shipped to foreign countries, is worthy of consideration as an economic makeshift. If the plan was confined to Canadian prisons, it might work very well; but if other countries should adopt the principle, it might be made a very awkward boomerang.—Journal of Fabrics.

J. & T. BELL,

MANUFACTURERS OF

FINE BOOTS AND SHOES

Wholesale.

1667 NOTRE DAME STREET,

MONTREAL.

Chas. Gordon & Co.,

214 CARRALL STREET, VANCOUVER, SOLE AGENTS FOR B. C.

Max Sultain Champagne, Reims Extra quality. Extra dry.

Messrs. Phillips & Co's London, England, Coccas and Chocolates. 4 prize medals.

Johannis Brunnen Natural Mineral Waters.—The k ng of table waters.

It is most gratifying, pure or mixed with wine or spirits.

Theo. R. Hardiman, PIONEER ART CALLERY.

Represents Art Union of London, England, President, Right Hon. the Earl of Derby, K. G.

Full supply of Artists' Goods, Monldings, etc. 622—626 CORDOVA ST., VANCOUVER.

Morrow, Holland & Co. have been appointed agents for the Lancashire Fire Insurance Co., which was formerly represented by J. C. Bales.

Three tons of giant powder were found buried under one of the principal streets of Tacoma. It was left there twelve years ago by N. P. R. contractors, who forgot about its existence.

O. E. Murphy is talking freely to a New York reporter about his swindles on the Canacian treasury as if they were creditable triumphs. This full fledged rascal had better remember that there is an extradition treaty.—Empire.

The British Columbia Draining and Dyking Company held a meeting in Vancouver on Saturday evening, says the News. Advertiser, when further steps were taken towards providing the apparatus for driving the piles required and the pumping machinery. In four of five months it is expected a tract of about 1,500 acres will be placed upon the market. It comprises an island situated in the river between the twol Lillooets, and about three miles from Port Hammond.

A Customs inspector at Washington ha informed the Treasury Department of the seizure of several lots of clothing, valued at \$401, which has been smuggled into Troy, N. Y., from Canada. His report shows a systematic method of smuggling on the part of certain Canadian tailors having customers in Troy, and other cities in New York. He says an agent of the foreign tailors visits that country for the purpose of taking orders, and then smuggles in the clothing.

MUIR & BOYD.

26 BROAD ST., VICTORIA, B. C., AGENTS FOR

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The banking house of Bonner & Bonner, at Tyler, Texas, generally considered one of the soundest in the state, has been fored to the wall.

Four libel suits for \$50,000 each have been entered against the London Free Press for printing a document filed in the opportunities which are presented to connection with the Hyman election him. petition.



WHY SOME GROCERS SUCCEED.

We have known, says the Nulional-Grocer, a good many successful grocers in our time. Some of them have made a record of one even successful business The moment they commenced career. their business up to the time they quit it, their life was marked by an evennesss which led one to believe that their business was one of chance more than of individual exertion or special adaptation to the work. They were regarded as men who had what is vulgarly termed a "soft snap." But all this is a mistake. These men owe their success not to chance or any specially favorable circumstances, but to some one special feature which has made their business so much better than their competitors', so that they have succeeded in procuring patronage where others have failed. We do not wish to deny that there are circumstances over which the merchant has little control that operate either favorably or otherwise. Still, more depends upon the individual than upon the circumstances.

No hard-and-fast line can be laid down which will really assure complete success. One merchant succeeds through adopting a certain course, while another succeeds from an entirely different stand point. Contradictory as this may appear, it is, nevertheless, true. The other day, we heard a strong argument in favor of a certain grocery store upon the ground that you always depend upon obtaining good butter and fresh vegetables. As an argu ment against dealing there, another lady said that the coffee sold was not as good as could be obtained at another store. The answer given was that no store was perfect, but that where you got good coffee you could not always obtain good butter and fresh vegetables. It is very strange when you come to investigate what really has made business a success. One succeeds because of courtesy, another succeeds from a specialty like butter, tea, coffee or fresh vegetables, and another succeeds because he is a careful buyer, a prompt payer and an economical manager of his business. Success does not come rule of thumb in business, but more from the ability of a merchant to take advantage of

It has been truly said that there is no sisters.

royal road to success. The field is so wide, the opportunities so varied, and the essential elements of success so different that the surprise is so many fail. It is not, as a rule, the man of genius who succeeds in business, but the man who has the ability to quietly and surely so on plodding to success. No business is built up in a day, nor a week, nor a year, but is gradually developed from a firm and solid foundation. When a merchant is dealing out at the commencement of his career small portions of his wares to unappreciative patrons he little thinks that by doing these small things well he is building wisely and is laying the foundation for his future success. Men sometimes get rich almost unconsciously. They start out to make small fortunes, and before they know where they are they are worth a m.'llon. It may seem strange to many of our readers that this is so, but we could recall to our mind half a dozen men to-day who are worth a million who at their first commencement would have thought themselves quite rich with a thousand a year income. At the same time we must confess that we know many who started in life with the intention of becoming millionaires but who at the present time are down on their uppers. There is no truer democracy in the world than is to be This does found in everyday business. not apply to this country only, but is to be found the world over. There is constantly some one from the lower ranks of life gradually climbing the ladder of success, and at times there is a lowly citizen who bursts forth like a periodical star in the dark firmament-the wonder and the talk of the day. That success is within the reach of all is certain, but that all cannot succeed is equally true. It depends more on the individual than aught else. Will you make that success? The answer rests entirely with you.

A couple of hundred sacks of Canadian fleece wool sold for export to the States, one day last week, at 191 cents. This is the first sale of the 1891 clip that has taken place.

One of the richest young women in Philadelphia is Miss Estella Pardee, who is engaged to be married to a minster. She is one of the four daughters of Mr. Calvin C. Pardee, a millionaire coal dealer, and she will divide about \$14,000,000 with her

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COMMERCIAL SUMMARY.

Twenty-two newspapers in the state of Kansas are edited by women.

The Sandwich Savings Bank at Sandwich, Conn., has closed its doors.

Wash McNair, an extensive horse dealer of Chambersburg, Pa., has assigned. Liabilities over \$40,000.

The Right Hon. Edward Bulwer-Lytton, GC.B., British Ambassador to France, died at Paris Nov. 24.

The Kingston dry dock has already 10 applications for accommodation, three of which are from the Cibola, Campana and Chicora.

The unusual spectacle is offered in Boston of a daughter, Carrie A. Holmes, suing her father, Henry W. Smith, the organ manufacturer, for something like \$20,000, which she put into his business.

Simon St. Michael, paying teller in the St. Catharine Street branch of the Banque du People, Montreal, and A. C. Levesque, ledger keeper in the City and District Savings Bank, have fled from that city, being defaulters to the amount of \$8.000.

The Board of Trade is wisely protesting against the too general ignoring of our tumber in Australia by classing British Columbia's splendid Douglas fir woods under the name of "Oregon pine." The -ame designation is also generally applied in England to cover our timber products, and there leading lumber men in consesucnce mistakenly imagine that our wood products are inferior instead of superior to those of the American State.-Ledger.

The British North Atlantic squadron has reached winter quarters at Bermuda.

A company is being organized in Halifax to run a line of freight steamers to London and Liverpool.

The number of miners on strike in the department of Pas de Calais, France, has already reached 15,200.

The woollen mill of John Speirs, of Jamieson, near Almonte, has been advertised for sale under mortgage.

The Ottawa city council have awarded a contract to the Gutta Percha and Rubber Manufacturing Co., of Toronto, for 1,000 feet of 21-inch cotton lined hose.

The Charlottetown woollen mill, which was burnt down some time ago, has been rebuilt, and is now known as the Mackay Woollen Cc. Mr. W. D. Mackay being manager. The mill is running on tweeds, blankets and flannels.

The steamer Fasnet has been seized at Halifax by the marshall of the vice-admiralty court, at the instance of the Island Navigation company, who claim \$16,000 damages for the loss of the Heather Bell in the recent collision between the two vessels.

The asbestos belt of the province of Quebec is proving to be the greatest in the world, both in extent and quality of fibre, and each year some new field is being opened up. A mine has just been discovered in the parish of Cleveland, from which fibre an inch and a half long is taken and the product is valued a \$250 a be increased to 100 tons and upwards.-

The malt house of the Windsor Brewing Co. has been destroyed by fire. Loss, \$5,000.

The bankrupt stock of Fortier, Royer & Belleau, dry goods merchants, Quebec, amounting to \$24,604, was bought by Gaspard Rochette at 63} cents in the dollar, and the book debts by Chas. Bergevin at 27 cents.

The abolition, by the C. P. R., of the local trains to Vancouver has been deeply regretted by the people of Westminster who fully appreciate the comforts of railway travelling as compared with other means of "getting there" and they would gladly welcome a return to the old system. which they hope to see working again before long.

Mr. Cochrane, manager of the Canmore Coal Company, Canadian Northwest Territories, has just had a conference with Admiral Hotham, of the Pacific squadron, with regard to the use of Canmore coal by Her Majesty's ships on the E-quimalt sta-The test made by some of the vessels of the fleet last fall proved the product of the mines to be almost, if not quite, equal to the Welsh now used as a producer of steam. It is believed that the Canmore coal will be used by the ships of the Pacific squadron, but for the present the freight rates from the mine to Vancouver are a shillng higher than by sailing ship from Cardiff, so that until new arrangemets are made the Welsh article will be as cheap as the Canadian article. At present the Canmore mines are turning out from 50 to 60 tons per day, but that capacity will soon Coal Trade Journal.

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COMMERCIAL JOURNAL

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VICTORIA, TUESDAY, DEC. 1, 1891.

A QUESTION OF POLICY.

In spite of what the Vancouver World and other journals locally interested in depreciating Victoria may have said, the fact of the steamship San Pedro having been wrecked so near to port can, in no sense, be regarded as in any way detract ing from the safety of this harbor. As is well understood by seagoing men, the channel and approaches are so well defined that it can only be by utter ignor ance or errors of judgment that, outside of what may be termed an utte. y unforeseable casualty, dangers can exist. As to the whys and the wherefores of the present accident the official injury will, no doubt, bring out the facts and if, as has been hinted, a short cut was taken for the purpose of saving time, it will be for those concerned to explain and make out the best case possible. Meantime it will be well for those who have a fancy for and are interested in running down Victoria to refrain from passing their strictures until they are in possession of all the

Not unnaturally this disaster has brought prominently to the front the question of the relations between ourselves and the United States on the subject of dealing with vessels that have come to grief not in waters whose ownership is disputed; but in those where the best facilities for affording relief or of handling the wrecks were to be most easily had in a country to which they did not apper tain. In connection with this matter many a good vessel and thousands of dollars worth of cargo have been lost, while only in a few cases have special arrangements been made with the authorities to enable foreign weeckers to be brought into requisition. Because it was not understood that in British Columbia there were facilities for carrying out this kind of business certain enterprising Americans -among them Capt. Whitelaw, of San Francisco-have, upon occasions come across the line, and made considerable money out of the salvages which were effected, but this was only by special acts of grace and favor on the part of the Federal authorities.

However, it is now known that in the steamer Mascotte, owned in Victoria, with all the facilities at her disposal, there is little, if any, need to obtain American help in order to deal with ves-sels which have become disabled and lation, Victoria is the leading town on the

this matter, or perhaps, because he commanded a vessel owned in the United States, Captain Hewitt of the San Pedro, has used his utmost endeavors to obtain permission to have American help. In doing so, he utterly ignored two facts, that there had been no loss of time in bringing to his attention, viz., that local parties were prepared to guarantee to raise the vessel and restore her to her former condition for a fixed sum, and that under circumstances like these the Government of his own country would upon no conditions make exceptions in favor of foreigners; and was, in fact, informed that he might hire and use free of duty appliances to raise the sunken vessel which cannot be obtained here. Meantime, the San Pedro lies under water, and anything that is perishable on board her is incurring additional damage. For all this, no doubt, there are those who will be disposed to hold the port of Victoria responsible. But it must be remembered that the Pedro was not coming here, that this was not her port of destination, and the responsibility, if any, of her going out of her course lay with the captain and pilot.

There are no lives in jeopardy on board the San Pedro, so that there is not this in. centive to any extraordinary action or concession, and now if for the sake of sentiment or of reducing expense - which we do not believe-the owners are ready to risk the entire loss of their vessel, it is their own look out. Foreigners are largely interested in the Union Mines, because of the money there is in:them; they use their own vessels for the transport of their product; but they must remember that where what are termed the laws of nations do not prevail the law of the country is paramount. The San Pedro was wrecked in British Columbia (Canadian) waters. As is the case in the United States, the fiscal policy of the Dominion is that of protection, and, as far as it is possible for us to see, there is not the slightest ground for making any exception to the operation of the law in this case. The McKinley tariff and all the special enactments regulating transportation both by land and water were specially designed to place foreigners at the greatest disadvantage, and as far as Canada is concerned, some have said to drive us into the American Union. In this particular our policy is their own-though we are not looking to Washington-let them abide by its consequences. As the point has been expressed, "we'll hae oor ain fish guts for oor ain sea maws." Ours is "a national policy." While it is on the statute book, let us live up to it or have it repealed. Some of its features American unfriendliness, if not hostility, forced us to adopt.

SOUND SENSE.

According to the Montreal Herald, in a recent interview Mr. Templeman, of the Times, said: "There is a theory in the East as to the relative positions of Vancouver and Victoria which is altogether unfounded. Vancouver is not the metropolis of British Columbia in any sense, commercially or otherwise. As regards popuhave foundered in our waters. Neverthe- coast by at least 7,000 souls; it is the busi- more than \$4,700.

less, possibly because of his ignorance in ness capital, and is, in this respect, as in all others, without a rival. The city is really one of the phenomena of the continent. Its growth is not only rapid but substantial, and its future is full of hope. Its past success may be judged by the fact that in 20 years there has not been a single failure in any established business house. After this, comparisons are odious, and, in the words of the sable economist, there is almost "nuff said." Many people, indeed, every one in Victoria will be glad that Mr. Templeman availed himself of the opportunity of explaining matters that had been much mierepresented.

TRADE STATISTICS.

The Dominion exports for this year are keeping up well, although slightly behind 1890-91. For the four months ending October 31, they are valued at \$46,882,212, as against \$47,238,949.

The trade returns continue to show the effect which the Government's great reduction in taxation last session has had upon the revenue. The imports for the first four months of the fiscal year are valued at \$40,074,421, as against \$41,155,550, a decrease of a little over a million dollars. The duty collected in the same period amounted to \$6,734,001, as against \$8,579,718 last year, a decrease of \$1,800,000 in round figures.

The following is the statement of goods exported during October.

Produce of the mine	609,474
Produce of the fisheries	920,193
Produce of the forest	2,245,414
Animals and their produce	1,035,181
Agricultural products	4,256,458
Manufactures	711,810
Miscellaneous articles	45,652
Bullion	26,620
Com	14,362
•	

Of the foregoing, the produce of Canada amounted to \$12,160,704. The value of the exports in October, 1890, was \$12,038,421. The grand total of goods entered for consumption last month was \$9,525,493, and the duty collected \$1,548,273, as against \$10,118,055 and \$2,085,783.

It is understood that a bulletin on the subject of coffee, its growth, treatment and adulteration will shortly be issued by the Ottawa Government, one of whose Inspectors of Revenue has been making a careful study of the subject.

MANY people will remember the Exchange Bank, which had its headquarters in Montreal, had as its president Mr. Thomas Craig, and started out with a great flourish of trumpets. It went under, for one reason mainly, because its officials had been too liberal in affording accommodations to people who were really worse than bankrupt, because they actually traded for months, if not years, on the bank's assistance to keep their heads above water. It had been for some years in liquidation, and about two week's since an auction of its remaining assets was held in the city of Montreal. The total value of the assets put up to competition was over a million dollars, for which one of the leading and most successful auctioneers of the city was able to obtain no

ANOTHER RAILWAY.

On Friday last there was inaugurated by an excursion from Seattle to New Westminster, the first section of Jim Hill's Great Northern Railway, which gives Seattle a new and independent connection with the Canadian Pacific. Besides, a contract has been let for the immediate building of a line from Puget Sound eastward over the Cascade mountains. This means that the main line of the Great Northern system is to be hurried to completion and that the cities of Puget Sound are soon to have a new connection with the east. Competition may be relied upon to remove in the near future the defects in the existing transportation system. For Victoria, this road holds out prospects as it will place in her way another eastern connection to the east. Already eastern rates to and from Victoria are as low as those of any other city on the coast, but what is required are quicker methods of transportation, and it is not likely that Mr. Hill, having done so much, will be prepared to take a second osition which the other and rival roads will be stimulated into doing better than before.

THAT CATTLE QUARANTINE.

A recent dispatch from Ottawa announces that the Minister of Customs has decided that the cattle quarantine .. julations in British Columbia shall be sus pended for the winter months, or until further information has been obtained relative to the beef supplies obtainable in British Columbia and the Northwest This result is said to be due in ranches. no small degree to the exertions of Mesars. Earle and Prior, the members for this city in the Dominion Parliament. It is probable, indeed, certain, that the regulations would never have been brought into effect but for the persistency of Mr. Davies, M.P., one of the members for the Territories, for whom considerable credit on this account was recently claimed by a Winnipeg paper. The idea of the ranchers was, as had been pointed out, to force the British Columbians to purchase, during the winter months, the beef which they had been unable to work off on Eastern Canada and the British export trade, and that at any prices which the Calgary ranchers-one of which Mr. Davies ismight choose to exact. It is for the presest easily to be shown that British Columbia has not sufficient beef supplies to keep her for the entire winter, that her conditions are exceptional, and that in consequence it would be to the last degree unjust to carry out with respect to her the very letter of the provisions of the law-Meantline, our beef consumers may breathe more easily, and our ranchers may consider what it is possible for them to do to meet the requirements of the future situation. They are for the present out of the statches of the grasping cattle raisers of Calgary.

LUMBERING has terminated in the One wa Valley, the mills being closed for the reason. The cut amounts to 150,900,000 feet, about half the average output; but more men have gone to the shantles this winter than usual.

EDITORIAL NCTES.

It is said the Federal Government will bear the costs of appealing the Manitoba Separate School law to the Privy Council.

An official inquiry has been ordered by the Department of Marine and F'sheries into the loss of the bark Sarah, which was wrecked near Carmanah Point.

Prople who have just come down are juyfully announcing that the glorious days of golden Cariboo are about to return, recent developments having warranted the embarkation of very large amounts of labor and capital in mineral development.

Ir having been announced that there will be an early session of the Dominion Parliament, it would be well for the Board of Trade to call a conference of merchants and others interested, so that the local members might be specially commissioned to urge upon our legislators and the Government those public works and that special legislation which the peculiar conditions of this part of the Dominion require.

MR. JAMES PUNCH, M. P. P., and Mr. F. G. Strickland, of New Westminster, are, it is understood, considering the prospects of a woollen mill, which they contemplate establishing in Victoria. The products of the Westminster mill have always commanded a market, and so it is certain would those of one established in Victoria, the majority of whose people would rather support a native industry than send their money out of the country, provided other things are fairly equal.

Ir would appear that at length the Dominion Government has deliberately determined to make the Atlantic postal service equal to the requirements of the times. It has, it is announced, decided to invite tenders for a fast line of steamers to England. The service is to average 19 to 20 knots an hour from port to port. Southampton will be the place of call in England; Quebec in winter and Halifax in winter on this side. The vessels will not be of less size than 6,500 tons, with modern equipments.

According to a cable dispatch received from Messrs. C. M. Lampson & Son, of London, the prospects for furs are: "Muskrat-Fall and winter will be much lower; spring a trifle easier. Lower prices expected for racoon and red fox. Marten and lynx will probably sell at last sale prices. Skunk is likely to follow suit, provided the demand in America for black and striped continues. With a moderate catch, opossum will probably sell at last sale prices. Former prices on mink will be maintained, provided the American demund continues. Sea otter, silver fox, cross fox and fisher give indication of being much lower. Beaver also is likely to decline materially, notwithstanding the small importations by the Hudson's Bay Company."

many years regarded as the great commercial journal of the Dominion, and, indeed, as the most powerful exponent of the views of the Liberal party in Canada, of the line.

but which has for some years been falling back miserably, is to all appearances moribund, and unless there be some intervention must die. A winding up order against it has been granted in the courts, and a meeting of creditors was to have been held on Saturday. The Herald has had an existence of something like eighty years, it had much to do with shaping the political policy of the country, and of indicating the course of the merchants of Canda's business capital; but utter mismanagement and lack of definiteness of purpose have landed it where it is to-day.

THE Winnipeg Free Press facetiously remarks; "The great Republic of the United States, with its sixty-three millions of people, the freevt, most intelligent and by all odds the most enlightened on earth, themselves being the authority, has been convulsed for weeks over a question of tremendous moment-where should the Republican Presidential convention of 1892 be held? Columns of the leading newspapers in all parts of the country have been heaped full of matter bearing on this one great issue. Brazil's two revolutions were conducted with one-tenth of the fuse. But at last it is decided. Minneapolis is to get the convention, and sixty-three millions of the most easily excited people in the world will now settle down and quietly sip their coffee until the next thing turns up.

REGARDING new dress materials in Paris, the correspondent of the Draper's Record says: Horsecloth is worn very thick and soft, with very wide raised stripes; and there is a new make of it called pelisse cote de cheval, which is as light in the hand as it is rough in appearance. Amazon cloth is used to make dressy woolen toilettes; these are to be seen at the Bou Marche and Louvre, the skirts trimmed with velvetor fur bands. I have seen a dark beige cloth dress, with a band of brown velvetround, scalloped out, and between each scallop a motif of passementeric with steel drops, and silk beige and brown olives fall on a second band of moisette cloth worked at the edges in fine silk embroidery. Fancy velvets and plush corduroys are used in combination with woolen materials. Scroll patterns are a marked feature in the fancy velvets; the pattern is nearly always black on a light ground. Many of the black grounds are shot with the color employed in the brocades. Stripes are now introduced into plain silk or wool; these are generally used for panneaux to form an under or side skirt, and as a trimming for the bodice.

Mr. Horace T. Martin, of the well known Montreal fur house of John Martin & Sons, is now preparing for the press his book on the Beaver. It will have the expressive title of "Castorologia."

American glove manufacturers have been well employed during the past year. The demand has been best for light weight gloves, for men's wear as well as for women's. Americans now seem to go in more for appearance than for comfort, and it is to be feared that the same weakness affects the present generation on this side of the line.

Westminster Board of Trade held its regular quarterly meeting last Tuesday night. President T. J. Trapp occupied the chair, and Secretary David Robson was at his post. There were also present Messrs. George Turner, H. G. Ross, W. B. Townsend, Mayor Brown, D. J. Munn, D. Drysdale, C. R. Townley, L. P. Eckstein, E. S. Scoullar, W. A. Duncan, C. G. Major, G. E Corbould, M.P.; G. W. Grant, W. H. Keary, R. W. Armstrong, H. Hoy, M. Sinclair, W. J. Walker, and others.

The committee appointed by the board to wait upon Mr. Abbott, of the Canadian Pacific, and urge that the draw of the new railway bridge over Pitt River be made wider than the draw in the old bridge, reported that Mr. Abbott had given them an assurance that the span of the new draw would be 50 feet clear. There would also be several spans of 150 feet wide, which would enable rafts of logs to be floated under the bridge. The report was adopted.

The question of inaccuracies of the chart of the Fraser River was brought up, and several communications bearing on the matter read. The secretary was instructed to write the Minister of Public Works at Ottawa drawing his attention to these inaccuracies. This is the second chart of the Fraser, and has been "bungled" like its predecessor.

Some time ago the Board of Trade wrote to the customs authorities of Australia. and to the chambers of commerce of that colony, requesting that a distinction be made between Oregon and British Columbia lumber. British Columbia tir was classed in that country as Oregon wood. Replies were read to the meeting, the purport of which was that the error would be rectified forthwith.

It has been represented to the board of trade that the placing of the draw in the new bridge at Pitt river further east, as proposed, would interfere with navigation. It was said that there was a bar running out from the eastern shore of Pitt river, that would hinder vessels from passing through the draw. This had been brought to the attention of the railway authorities, and soundings were taken with the result that the statement was shown to be incorrect. The objection was withdrawn.

The reason of the non-appointment of a river pilot was then discussed. Mayor Brown stated that Captain Purdy had been recommended by the pilot board to that position but had failed to apply for it.

The quarterly report showed receipts to be \$61 : expenditures, \$46.13 : cash in hand, \$200.86; mortgages, \$990; number of members, 69. The report stated that 3.000 copies of the annual report had been printed, and also that the secretary had inserted advertisements upon the resources of Westminster district in the North American Review and Western World.

Friday, the Chamber of Commerce of Scattle would make a special trip over the new branch line of the Great Northern. And it was resolved that the members of the board of tradeact in conjunction with the city council in honoring these distinguished men.

Messrs, J. A. Forin, E. A. Wyld, George Kennedy and J. S. C. Fraser were elected members of the board of trade.

WESTMINSTER BOARD CF TRADE. ing by the announcement that many people could not obtain passage direct over the Canadian Pacific from eastern points to Westminster. The Canadian Pacific issue these correspondents alleged, direct only to Vancouver. The council of the board of trade was asked te enquire into the matter.

President Trapp, Secretary Hobson and Mayer Brown were appointed a committee to draw up a memorial requesting the appointment of a United States consular agent at Westminster.

A vote of thanks was passed the Ledger for the kindness in furnishing cuts for illustration of the annual report and to Secretary Robson for his efficient services. -Ledger.

THREE CLASSES OF BUYERS.

There are three classes of buyers in trade one who buys too much, one too little and the other who draws the line between the two-and strikes the happy medium. The first, as a rule, is always burdened with too much stock. Seasons come and go, and his shelves are filled with goods out of demand and out of season. As a rule, he is always short of money, behind with his bills, simply because he buys to much.

The merchant who buys too little or too small a stock lacks knowledge of his trade and loses custom by not keeping a sufficient supply on hand to meet the current wants of his customers. Over-cautiousness in this direction is almost as bad as over buying. It often gives his competitor the means of supplying his regular cus tomers. The live business man will note what goods sell best and consult with his clerks or those at the head of the departments of his establishment

A SUGGESTION.

Several British consuls, in recent reports to the Government, have warned their countrymen that they were losing trade in foreign countries owing to their persistent use of English weights and measures in their circulars and price lists. These are frequently unintelligible to most of the foreign dealers, whereas the French, German and United States competitors used the metric system, which was familiar to everybody, and naturally attracted custom. The metric system is so much more convenient, saves so much time, and has now become so generally adopted throughout the world, that England ought no longer to refuse to fall into line. But pounds, shilling and pence will make a hard strug gle fer existence in the old country. Here, however, the situation is different. We have a decimal system of currency to begin with, and everybody recognises its advantages. A very little pressure would suffice to bring about the change in Canada, and, as has been suggested in the United States, if Pardament would pass a law requiring that estimates, contracts and bills specifying weights or measures, when not made out metrically, must bear a revenue stamp, rather than pay the tax everybody would at once use the decimal system, and the change would be as smooth as the system let. It would thus only endanger a limiitself. Now that Canada is doing so much Ex-Mayor Townsend startled the meet- to extend her foreign trade, would it not portion of the workings.

be well to smoothen the way to that trade by all possible means? The present generation is already familiar, to a certain extent, with the metric system, and a very few years would bring it into general use. Coal Trade Journal.

MCKINLEY'S TARIFF NOT EQUIT-ABLE.

The United States customs revenue for fell short of that for October of last year by about \$11,000,000. The loss of revenue, says a contemporary, by the McKinley bill is evidently going to last as long as the law remains unchanged. The new tariff, which had been coming in force on the in stalment plan, went practically into complete effect on the 1st of July, with the im position of the tinplate duty. In the succeeding four months the customs revenue has been \$58,735,000. In the cor responding four months of last year it was \$91,28,000. The difference of \$32,503,000 in a third of a year indicates an annual shortage of nearly \$100,000,000. Part of this, the amount of the former sugar duties, less the new bounties, represents a real remission of taxation, or would do so if the difference were not made up in other and more burdensome ways. But fully half of it stands for a transfer of taxes from the Treasury to the pockets of capitalists. The people are paying more money than ever, but the Government does not get it. It has simply been taken from those who earned it and given to those who did not. During October, the Government's income was \$28,566,000 and its expenses \$31,872,000 - deficit \$3,306,000. The amount of net cash in the Treasury was reduced by \$10.746,545, and in the two months of September and October by 826,-115,581. The greater part of this reduction may be accounted for by the redemption of 11 per cent. bonds, but during the last month much of it was the result of an excess of ordinary expenditure over ordinary receipts.

The last Canadian Pacific Railway steamer for this season left Owen Sound November 28th.

The Immigration returns at Montreal show the arrivals as 26,720 for 1891 as against 23,700 for last year.

A French mining engineer says he has invented a system to minimize the disastrous results of an explosion of fire damp. His plan is to divide a mine into four parts, and to sink two shafts in each of the four quarters. The shafts start from the surface and end in the workings, one at the side of the fresh air intake and the other where the air returns. These shafts are 10 inches in diameter, and are to serve for the entrance and exit of air and communicate through the galleries, which constitute distant blocks. The quarters are isolated one from the other The inventor says by nir tight doors. that in case of an explosion it would be restricted to the quarter in which it originated, and by the arrangement of the doors the force of the explosion would not reach beyond and would find a ready outted number of the workers and a small

THE SEALING FLEET—VESSELS IN PORT.

VICTORIA.							
ARRIVED.	NAME.	TONNAGE.	AGENT OR OWNERS.				
uly 14	Maggie Mac	71	R. P. Rithet & Co. (Limited)				
alic 27	Ainoko	75	Cap! Grant.				
iii. 57	E. B. Marvin	1 114	Cap! Grant. E. B. Marvin & Co				
nty 27	Walter L. Rich	79	C. N. Cameron				
iii 28	Ainoko E. B. Marvin Walter L. Rich Annio E. Paint Mary Ellen	82	C. N. Cameron. Itobert Irving Cant. Victor Jacobson.				
alv 29	Mary Ellen	69	Capt. Victor Jacobson				
ngust 1	Thistle, (steamer)	147	M. MansonGeo. Collins				
ngust 1	Thistle, (steamer) Sea Lion Minnie	50	Geo. Collins				
ugust 3	iMinnie	46	Capt. Victor Jacobson E. B. Marvin & Co				
ugust 5	Minnie Triumph Winnifred Aurora G. H. Tupper Henrietta. May Bell W. P. Sayward Laura	98	E. B. Marvin & Co				
agust 11	Winnifred	13	C. Spring Thos. Harold				
ugust 11	Aurora	46	Thos. Harold				
ugust 13	C. H. Tupper	99	Capt. C. J. Kelly				
ugust 14	Henrietta	31	C. Spring.				
ugust 21	May Bell	58	Capt. Douglas. Morris Moss.				
ugust 22	W. P. Sayward	1 60	Morris Moss				
ngust 21	Laura	19	J. B. Jones				
ugust 28	Labrador	30	- Stevenson				
ugust 29	Mary Taylor	43	Carne & Munsie				
agust 29	Mountain Chief	16	Nawassen. Andrew Gray				
ugust 29	Rosio Olsen.	39	Andrew Gray				
ugust 30	. Carlotta G. Cox	76	IE. B. Marvin & Co				
agust 30	Laura Labrador Mary Taylor Mountain Chief. Rosio Olsen. Carlotta G. Cox. Annie C. Moore. Geneva Borealis. Walter A. Earle. Sapphire Carmolite. Ariel	113	C. Hackett				
ugust 30	Geneva .	92	Hall, Goopel & Co				
ngust 31	Borcalis	37	Hall, Goopel & Co Thos. Hendry				
gitember 2	Walter A. Earle	68	Thos. Earle. E. B. Marvin &Co				
eptember 2	Sapphire	124	E. B. Marvin &Co				
eptember 2	Carmolite	99	J. W. Peppett J. C. Prevo				
citember 7	Ariel Umbrina City of San Diego Viva Pioncer	. 91	J.C. Prevo				
eptember 9	.]Umbrina	98					
eptember 14	City of San Diego	46	Carne & Munsie				
eptember 15	Viva	93	Carne & Munsie				
eptember 17 👝 .	Pioncer	66	Carne & Munsio				
eptember 17	Venture. Favorite Oscar and Hattie	. 48	Morris Moss				
eptember 18 🔒	Favorite	' 80	Chas. Spring				
eptember 22	. Oscar and Hattle	81					
eptember 23	.¡Ocean Belle	83	Hall, Goopel & Co				
ptember 24	.Katherine	81					
eptember 26	Occan Helle Katherine Maud S	. 97	Brown Bros				
eptember 27	Beatrice	66	Capt. Wm. Grant				
eptomber 27	.Terisa	. 83					
eptember 27	. <u>Otto</u>	. 87	Watter Bornes				
eptember 28	. Kato	. 58	C. Spring				
october 3	. Penelope	. 69	Morris Moss. Hall Goopel & Co				
ovember 16	Beatrice. Terisa. Otto Kato Penclope Mascot	1 40	man Gooper & Co				
	VANC	IVUC	er.				
	11312 133		'Dealle Trading and Various'en C				
	Eliza Edwards	. 31	Pacific Trading and Navigation C				

VANCO	
Eliza Edwards	73 Vancouver Shipbuilding, S. & T. Co 52 B. I. Scaling and Trading Co

AN IMPORTANT JUDGMENT.

The case of Stephens vs. McArthur, which was decided the other day by the Supreme Court at Ottawa, is one of great importance to the mercantile interest throughout the Dominion. Prior to December 8th, 1888, Madell & Robinson carried on a wall-paper and painting business at 239 Main Street, Winnipeg. About that date the firm became indebted to G. F. Stephens & Co., wholesalers in paints and oils, to the extent of \$800 or \$900, and to other creditors in smaller amounts. Madell & Robinson had not been meeting their payments, and a few days before December 8th, 1888, Mr. Stephens felt that he could not allow his account to grow any targer without taking security, and on that date demanded and received a chattel mortgage on the stock in the store. When asking the chattel mortgage he did not, it appears, know that Madell & Robinson were insolvent, and in the origenal trial Mr. Justice Bain found that the mortgage was given "in response to a 'ona fide demand of Stephen for security for his debt.

His contention was that his object was to carry on the business and pay all other creditors in full, and that he had intended not to pay himself a dollar until all the other creditors were paid. In pursuance of this intention he paid off some of the debt of the business, and advanced new stock to the mortgagors. of January, 1889, Tees & Persee, of Winni. peg, and McArthur & Worthington, of the early part of 1889 before Mr. Justice the expense of the importers.

Montreal, joined their accrued claims against Madell & Robinson, and issued a writ against them in the name of Mc-Arthur & Worthington, and shortly afterwards the stock in the store was seized under their execution. G. F. Stephens & Co. claimed the goods seized, and an interpleader issue was directed to try whether they were the property of the execution creditors, McArthur & Worthington, or of the claimants, G. F. cephen; & Co. Arthur & Worthington contended that the chattel mortgage was given by Madell & Robinson while in insolvent circumstances with intent to prefer G. F. Stephens & Co.. and that even if there was not such intent, the chattel mortgage "had the effect of" preferring the mortgages, and was therefore void under the "act respecting assignments for the benefit of creditors, 49 Vic., c. 45, s. 2. For G. F. Stephens & Co., it was replied that there was no intent to prefer, and that without the intent to prefer there could not be "the effect of a preference," because the word preference is a bankrupt term incorporating intent in its very meaning. Save, if there was the effect of a preference this chattel mortgage was saved under the provisions validating such transfers where they were followed by advances of cash and goods to carry on the business and pay the creditors. At all events the provisions of the act were bankruptcy provisions and therefore ultravires, as the Dominion parliament alone About the 3rd has power to enact bankruptcy legislation. The interpleader issue was first tried in

Bain who decided against G. F. Stephens & Co., and declared the chattel mortgage void. The case was then carried to the Court of Appeal, when the Chief Justice and Judges Dubuc and Killam affirmed Judge Bain's decision. It was then carried to the Supreme Court at Ottawa, where the Manitoba decisions have, it appears, been reversed, the whole court with the exception of Mr. Justice Patterson, deciding in favor of G. F. Stephens & Co. The case is a leading one in chattel mortgage and preference law and will probably completely reverse the current of decisions in Ontario as well as in Manitoba. In both provinces, numerous decisions have been withheld awaiting the pronouncement of judgment in this case. At the Supreme Court, Charles Moss, Q. C., of Toronto, and F. C. Wade appeared as counsel for Stephens & Co., the appellants, and Mr. Morris, Q. C., of Montreal, and G. A. Elliott for the respondents, McArthur & Worthington .- Winnipeg Free Press.

REVIEW OF TRADE.

The weather of the past month has been remarkably fine, too fine, in fact, to suit the dry goods trade-for very little of heavy-weight goods have as yet gone into consumption, though retailers have placed fair orders, and the volume of business has certainly been greater than for a like As anticipated last period last year. month, remittances have improved as a consequence of the moving of considerable grain from the farms. A large proportion of the farmers, however, are holding back their grain in expectation of higher prices, and were it not for this, remittances would be still better. Our contemporaries have been almost unanimous in advising the farmers to sell at once. This advice is sound as a general principle, but we are inclined to believe that the farmers who hold back are right and the newspapers wrong. There may be fluctuations in price brought about hy the wheat speculators and stock gamblers, but we believe almost all kinds of grain will maintain a high average price this winter, and may possibly be higher still in the spring, and this margin of advance is just as well in the hands of Canadians farmers as in foreign grain gamblers.

Prices for most fabrics remain firm, and in some lines of Canadian colored cottons there has been an advance of 5 to 10 per cent. The demand for Scotch tweeds and cheviots is very brisk, and tweed effects are popular in ladies' dress goods. is a good trade in underwear and hosiery, and many of the Canadian mills have more than they can attend to. There has been a large demand for flannelettes, and the mills have had all they could do to fill Silk cords and braids have been orders. in good demand for trimmings.

The wholesale houses are now engaged in stock taking, which will continue till the end of the month.-Canadian Journal of Fabrics.

The French Chamber of Deputies, after a long debate, has approved the tariff of 25f. on salted meats as fixed by the Senate. M. Roche, minister of commerce, promised an effective surveillance over imports at

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BRITISH COLUMBIA SALMON FLEET 1891.

FLAG.	NAME.	TNS	MASTER.	Sailed.	FROM.	FOR.	Cases.	VALUE.	ARRIVED.
Br bark Br back Br bark Br bark Br bark Br ship	Serica. Callao. Lebu. Ikothesay Bay. Wanlock Titania. City of Carlisle. rom this port Nov. 21	978 726 730 745 879 823	James Worrall Partridge Cooper T. W. Selby Kendall.	Oct. 6 Nov. 16 Nov. 18 A Nov. 18	Victoria Victoria Westminster Victoria Victoria	Liverpool Liverpool Liverpool London	41,610 30,800 32,179 29,916	\$212,090 161,424 159,553 157,743	

BRITISH COLUMBIA LUMBER FLEET 1891.

FI.AG.	NAME.	TNS	Master.	SAILED.	FROM.	FOR,	CARGO FT.	VALUE.	ARR IVED.	RATE	:
	Stamboul			Jan 3	Vancouver	Calino	960,300		April 2	508	
	India		Funke	Feb 1	Moodyville		751,396		April 20	658	
Br bark				Feb 28	Vancouver	Sydney				owners	ac
Br bark	Formosa	915		Mar 21	Vancouver	Arica	B 744,000		July 5	55s 77s	Ga
Am bkt	Catharine Sudden			Mar 31	Moodyville	Tientsin	C 427,539	5,177	June 19		ua
Amship	Geo F Manson		Crack	Mar 14	Moody ville .	Sydney	D 868,154	9,752	Aug 5	556	
13r &				May 15					Juno 26	Priva	10
Am sch	Olga		Atwood	May 22	Moody ville	Shanghai		5,900	Aug 7	658	
Am sch	Golden Shore			June 3	Moody ville	Sydney	E 799,658	8,063	Aug 7	55s	٠.
Br ship				June 3	Vancouver	Callao			Sept. 1	478	Gd
$oldsymbol{\Lambda} \mathbf{m} \mathbf{ship}_{oldsymbol{\sigma}}$				June 7	Vancouver	Melbourne		8,802	Oct. 2	658	
Am bark	Spartan	119	Anderson	June 14	Vancouver	Melbourne	H 502,000	5,276	Sept 22	603	۵.
Am bark				July 4	Moodyville	Shanghai	I 688,544	8,365	Aug 27	628	6d
Swed bark	Svea		Afzelius.	July 5	Vancouver	Callao	J 438,913	4,709	Sept 17	478	Gd
	Great Admiral	[1497	Rowell	July 18	Vancouver		K 919,586	8,716	Oct. 2	638	9d
Chil bark .	Luisa Marta		Meyer		Westminster .:	Sydney	L 551,780	5,596	Oct. 9 Oct. 6	529	Gd
Chil bark .	Leonor	801	Harken	July 22	Westminster	Melbourne	W 600,333	5,705	Oct. 6	60s	
Nor bark	Borghild	757	Haugeland	July 25	Vancouver	Melbourne	M 561,556	6,000	Oct. G	658	
Br shipl	Duke of Abercorn	11000	McDougall	July 29	Vancouver	Adelaide		8,213	Oct. 10	62s	6d
Ger bark	Cassandra Leading Wind	733	Stehr	July 31	Vancouver	Iquiqui	O 515.619	6.917	Oct. 10 Nov. 12	478	Gd
Br ship	Leading Wind	11280	S B Savory	Auglinen	Moodyville	Melbourne	P 763,443	: 8,430	Oct. 27	60s	
Chil bark	Antonictta.	1 995	Stack	Aug 8	Moodyville	Valuaraiso	Q 613,214	9,681		owners	ac
Br bark	Ordovic	. 825	Austin	Aug 9	Vancouver	Callao	:R: 613.300	6,516		50s	
Chil ship	Hindostan	1513	Welsh	Aug 14	Moodyville	Valparaiso	S 1,200,419	11 800	,	owners	ЯC
Br bark	Hindostan H B Cann	1220	Foote	Aug 24	Moodyville	Sydney	T 1.011.172	12,214	Nov. 2	50s	
Nor shin !	Saga	11113	!Aftedahl	Sent. 3		Sydney	U 960,251	8,777		50s	
Nor hark	Lotos. Pisagua	718	Salvesen	Sept. 25	Vancouver	Adelaide	X 528,824	5.035		658	
Per bark	Pisagua	280	Benvenuto	Oct 10.	Moodyville	Picagun.	AA 483.583	4.618		lowners	nc
Am bark.	Newsboy	550	Johnson	Oct 1	Westminster .	Sydney	Y 615,792	6,510		52s	6d
Nor 89	Newsboy H. W. Jarlsberg	1938		Sept. 20	Moodyville	Port Piric	V 2,013,269	18,389	Oct. 29	Private	••••
Chil ship	Ema Luisa	1180	Beascoe	Oct 9	Moodyville			8,187		528 578	Gel
Rr bark	Alfred Hawley		Llowellyn	Oct. 2		Port Piric	300,931			575	Gel
Nor bark	Alfred Hawley Flora		Anderson		Vancouver	Melbourne	DD 557,932			628	Gd
Nor bark	Dominion			Nov. 28	Vancouver	Adelaide		9,272		62s 65s	
	Willie R. Hume	1.55	Brigman	1201. 12	Vancouver	Callan	CC 794,201	7 795			
Am chin	Benj. Sewell	1331	Sewall	,-,0,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Vancouver	Valparaiso		1	ļ·····	458	
Amsohr	Olga	1376	Rodin	No.	Moody ville.	Sudner	1111 510 659	1 113			
Chil olda	Atacama	11333	Caballara	14707	Moodyville	Sydney Valparaiso	1000	7,250	i	owners	ac
Dr. barl	Vinarah	117	Broadfoot	ļ	Toncourer	Sydney	ļ	ļ	l·····	owners	
Am chira	Nineveh F. S. Redfleld	1444	111111111111111111111111111111111111111	·····	Chamainne	Sydnor		1	l		
Do obla	Athlon	1220	DICKHOUN	· · · · · • • • • • • • • • • • • • • •	Tanagurar	Sydney		ļ		478	Gd
Dr. viill) • • •	Atmon	,1311	inexici		vancouver	detunde	•••••	·		7 319	·

Also 360,900 laths. B—Composed of 45,000 feet telegraph poles, 440,000 feet rough lumber, 151,000 feet flooring, and 108,000 feet ties. C—Composed of 337,871 feet rough lumber, 39,668 feet dressed lumber, and as bundles laths. D—Composed of 23,355 feet dressed and 844,799 feet rough, also 22,916 feet pickets and 231,210 reet laths. E—Also 2.575 bundles laths. F—Composed of 1,144,28) feet rough, 50,500 feet t & g flooring, 21,000 feet box shooks, (5,000 boxes.) G—Also 1,078 bundles pickets, 1,146 bundles laths. I —Also 68,078 feet t & g flooring, J—47,059 feet is on deck. K—Of which 78,615 feet is on deck; also 11,225 feet pickets and 2,091 bundles laths. L—Also 3,500 bundles laths. M—Also 1,053 bundles laths and 463 bundles pickets is on deck; also 11,225 feet pickets and 2,091 bundles laths. L—Also 3,500 bundles laths. O—Comprising 182,638 feet t & g flooring, P—Also 2,500 bundles laths and 8,679 bundles pickets, deck load 76,879 feet. Q—Also 139,164 t & g flooring, 1,429 bundles laths and 47 spars, deck load 41,942 feet. R—Composed of 484,936 feet rough and 128,304 feet flooring, deck load 53,729 feet rough. S—Also 2,001 bundles laths, deck load 106,197 feet. T—Also 2,138 bundles staves and 1,131 bundles laths. U—Also 2,361 feet t, and g, flooring, 2,272 bundles staves and 1,414 bundles laths, on deck 111,437 feet rough. V—Deck load 21,586 feet; sailed from Nanaimo Sept. 21. W—Also 712 bdls laths and 1,463 bdls pickets. X—Also 315 bdls laths and 1,750 bdls pickets. X—Also 21,757 feet pickets and 6,000 feet laths. C—Composed of 15,684 ft T G flooring, 153,453 ft clear and 619,064 ft rough. DD—Also 76,000 laths and 4,720 pickets. Sailed from Victoria Nov. 2. EE—Also 1047 bdls pickets and 1600 bdls laths.

SHIPPING INTELLIGENCE.

The British schooner Ariel cleared from Halifax November 17 for this port.

The British ship Athlin, 1,371 tons, Capt. Dexter, has been chartered to load lumber at Burrard Inlet for Adelaide direct at 473 6d.

The British bark Glenbervic, 800 tons, lat. 11 N. long. 26 W. R. P. Rithet & Co. consignces.

The British barkentine Bittern, 399 tons-Capt. Stemach, is reported to have left | 446 tons, Capt. Birkholm is expected to Hong Kong October 22 for this port, now out 40 days.

The steamer Lytton left Revelstoke November 22 on her last trip of the season down the Columbia to Robson. The water in the river is falling rapidly.

The Norwegian bark Dominion, 1,250 tons, Capt. Eriksen, sailed from Vancouver November 28 for Adelaide with a cargo Capt. Groundwater, from London August | cargo of lumber, consisting of 978,392 feet 21 for this port, was spoken September 25, rough, 1,017 boards pickets, and 1,606 bdls laths, valued at \$9,272. Her charter rate is 65s.

The American schooner F. S. Redfield finish loading at the Chemainus mills and sail by the end of the week for Sydney.

The British steamship Batavia, 1,628 tons, Capt. Hill, of Upton line, sailed from Hong Kong November 20 for this port. She is due December 18. F. C. Davidge & Co. consignees.

The British bark Hawthornbank, 1,288 tons, Capt. Porter, now at Vancouver discharging cargo from Sourabaya, will shortly go into the Esquimalt dry dock and afterwards to Tacoma to load grain.

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SHIPPING LIST.

VESSELS ON THE WAY TO BRITISH COLUMBIA PORTS

FLAG.	Name.	TNB	Master,	BAILED.	FROM.	ron.	Consignres.	DAYH OUT.
ttr bark Br bark .		1036 1208	Edwards	Sept. 28A Sept. 16 I	Liverpool Glasgow	Victoria	R. P. Rithet & Co. (Limited)	76
Gerbark Am bark Port bark, Br 88.	Katinka Colorado Quiteria Landana	816 1036 355 185	Kohler Gibson Leite.	Oct. 6 M July 21 P July 5	La Pinto New York Rio Janeiro	Moodyville. Chemainus Victoria	Moody ville Sawmill Company. Victoria Lumber and Manufacturing Co	56 130 149
Br ship Br ship Br bark	British India Mount Carmel Ariadne	1199 1596 1167	Lines Livingstone Croot	Sept. 26 N Nov. 16 November B	Samarang, Sourabaya London	Vancouver Vancouver Victoria	Robt, Ward & Co	66 15
Nor bark Itr ship Itr bark, Itr ship	Orion	1234 948 665 1761	Ulstrup Wilson Jones Havnes.	Sept. 19K 	Port Pirio Bangkok Liverpool Rio Janeiro	Vancouver Victoria Victoria Royal Roads	Víctoria Rico Mills. Turner Beeton & Co	73 14 74
Br bark	Banfishiro	899 1456	McDonald	E Sent. 15D	Liverpool	Vancouver Royal Roads	F. C. Davidgo & Co Bell-Irving & Paterson F. C. Davidgo & Co	77
Br schr	Mermaid	198	Whiteley	Nov. 12S	London	Victoria	Robt. Ward & Co	. 19

It To sail in November with general cargo for Victoria direct. K-Via Newcastle, chartered to load lumber at Burrard Inlet for Melbourne wharf at 57s 6d. O-Coming in ballast under charter to load for M., A. or P. P., at 69s., option Sydney 50s. I-Passed Holyhead September 17. I.—To load a return eargo to Valparaiso on owners' account. M-Chartered for M., A. or P. P., rate 62s 6d, option Sydney 52s 6d. P Arrived Bahia Sept. 16. and sailed Oct. 2. Cargo of blacksmiths' coel for San Francisco, thence to load lumber. T-Chartered for M., A. or P. P., at 57s 5d, option Sydney 47s 6d. A-Spoken Oct. 8, lat. 46 N. long 10 W. E-To sail about the end of November. N. Passed New Aujer Oct. 2. D-For orders, F-For orders, going to Manila in ballast. H-Sailed from Kobe Nov. 10, via Honolulu. G. To sail about Dec. 1. R-Spoken Sept. 25, lat. 11 N., 26 W. S-Cargo of sail and scaling outfit.

VESSELS IN PORT.

(November 30, 1891.) VICTORIA.

British bark Lebu, 726 tons, Capt. Worrall, loading salmon for Liverpool, R. P. Rithet & Co., consignors.

British bark City of Carlisle, \$23 tons, Capt. Kendall, from Liverpool, discharging general cargo, R. P. Rithet & Co., (ld), consignees.

VANCOUVER.

American ship Benj. Sewall, 1,361 tons, Capt. Sewall, loading lumber for Valparaiso.

Chil. ship Atacama, 1,235 tons, Capt. Caballoro. Loading lumber for Valparaiso.

British bark Hawthornbank, 1,288 tons, Capt. Porter, from Sourabaya, discharging sugar. She will go into Esquimalt dry $d \times k$ and from thence to Tacoma.

British bark Nineveh, 1,174 tons, Capt. I'roadfoot, loading lumber for Sydney on owner's account.

British bark Titania, 879 tons, Capt. T. W. Selby, from London, with general cargo. To load salmon at Fraser River on account of Bell-Irving & Paterson.

British ship Athlon, 1,371 tons Capt. lexter, loading lumber for Adelaide.

CHEMAINUS,

American schooner F. S. Redfield, 464 tons, Capt. Birkholm, loading lumber for Sydney.

NANAIMO.

NEW V. C. CO'S SHIPPING. Am. bark Carrollton, 1,400 tons, Capt. Lewis, loading.

EAST WELLINGTON SHIPPING.

Am. bark Southern Chief, 1,219 tons, Capt. Svensen, loading.

Ports.	No.	Tonnage.
Victoria	. 2	1,549
New Westminster		
Vancouver	. 6	7,308
Nanaimo	. 2	2,619
Chemainus	. 1	446

RECAPITULATION.

Total......11 11,022

FOREIGN COAL SHIPMENTS.

The following are the shipments for the week ending November 28:

NEW VANCOUVER COAL CO. SHIPPING.

Date.	Vessel and	Destin	ation.	Tons.
22-Ma	rie, ss., San I	Francis	co	3,042
25—R.	Transit, ss.,	Port To	wnsend.	249
26—Wa	ichusetts, sh	p, San I	Francisco	2,402
23-Ra	pid Transit, s	ss., Wh	atcom	251

Total..... 5.94

FREIGHTS.

Lumber freights remain without change at about previous quotations. tions are as follows :- From Burrard Inlet or Puget Sound to Sydney, 40s; Melbourne, Adelaide or Port Piric, 47s 6d to 50s; Valparaiso, 45s; Cork for orders, 65s; China, 50s. The rate for grain is weak at 30s for U. K., usual options, and in view of the large amount of disengaged tonnage at San Francisco, a further decline seems probable. Coal freights are still weak, on account of the largearrivals from Australia lately. Nanaimo or Departure Bay to San Francisco, \$2.25; from Puget Sound to San Francisco, \$2.00 per ton.

Smith Bros., books, stationery and fancy goods, have opened at Vernon.

PROVINCIAL TRADE NOTES.

In a sample of magnetic iron ore from Lillopet district, platinum existed in small grains through it. The Government assayer reports 125 oz. to the ton.

The Subaqueous Mining Company is now having one of the machines for which they hold the patent built at the Vancouver City Foundry. This invention for obtaining the pay dirt from the bottom of rivers will be given a trial, and if satisfactory, as it doubtless will be, the company propose to go into mining operations in a systematic manner.

Messrs. Galbraith & Sons have opened their sash and door factory on Tenth Street, and have a large number of orders now for this class of work and shingles. The new premises are situated on Tenth Street, adjoining she electric power house, and are accessible from all points. The building is three stories high, with engine room and drying sheds attached. The first and second floors are used as machine shops and factory, while the upper floor is divided into finishing and glazing rooms. The machinery is of first-class quality, of Canadian manufacture, and capable of turning out the best work. - Columbian.

Cope & Young, dry goods, Vancouver, sold out to J. F. Galbraith.

George H. and T. A. Cavin are opening in the boot and shoe business, this week, in Victoria.

A.E. McPhillips, barrister, of McPhillips & Sutherland, Winnipeg, will enter at the next legal examination, with a view to practising in British Columbia.



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LLOYD'S, London, February, 1891.

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No. 3 Passenger Saturdays Sundays	Ar 5.58 M. 5.54 M. 5.44 M. 5.19 M. 4.24 M. 3.39 M. 3.34 M. 3.44 M.
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STATIONS	RUSSELS VIC. WESSELS VIC. WELLINGTON.
E.m Lictoria	
NO. 4 Passenger Saturdays Sundays	M De 230 P. M C 231 P.
GOING READ No. 2 Passenger Daily.	De 8.00A.M 8.504 8.33 6.534 6.544 10.12 10.12 10.12 10.12 Ar 11.04 Ar 11.50 Ar 12.14P. M.
0 0 4	January J. Comp. James

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STEAMSHIP CITY OF SEATTLE. Whatcom Route.

Snohomish River Route.

7:00 a n... "Iv Soatile Ar... 2:00 p m 8:15 a m... " Edmonds Lv... 12:30 p m 10:30 a m... " Muckelteo " 10:45 p m 12:00 pm... " Marysville " 9:30 a m 2:00 pm... " Lowell " 8:00 a m 3:40 pm... Ar Snohomish " 7:00 a m

STEAMER EDITH, Pt Townsend Mail Route.

Pt Townsend Mail Route.

11:00 p m... t Lv Scattle Ar... 5:00 p m...

12:30 a m... Lv Pt Madison "... 4:10 p m...

3:00 a m... " Pt Gamble "... 1:00 p m...

4:00 a m... " Pt Ludlow "... 12:00 m...

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