

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 254.

MONTREAL, THURSDAY, APRIL 6, 1899.

Price 3 cents

Montreal Stock Market.

**MARKET INCLINED TO EASE OFF—
BUYING GENERAL—MINING IS-
SUES NEGLECTED — MONTREAL
STREET FIRM.**

The market opened this morning, with a tired feeling, but gradually gained in strength and activity. The buying was general with Richelieu and Toronto Rails in the lead.

Toronto Rails opened with sales at same price as last night's close. It sold as high as 121½ but fell off toward the end of the session and closed 119½ bid and sellers asking 120½, with closing sale made at 120. We still think that this stock is a purchase on any reaction and the talk of higher figures in the near future will surely be realized. 1089 shares changed hands during this session.

Richelieu continues steady and maintains its advance of the last few days, well. Four hundred and fifty shares were disposed of at between 113½ and 114, and it closed with sellers asking 114 and buyers offering 113½.

Pacific was weak, being influenced largely by weakness in New York generally.

Montreal Street continues strong. The large earnings of yesterday, shewing the handsome increase of \$763.30 as compared with the same day last year, doubtless will account for this strength. The sales were small only 50 of the old and 20 of the new being disposed of, but sellers are asking 327 as against 326 yesterday afternoon with buyers offering 325.

Twin City—No business was done in this security this morning. Reports about the earnings of this Company are very favorable and it would not surprise us to see a substantial advance in Twin City within the next two months.

War Eagle seems to be ready to advance and will do so upon any slight excuse. Sales were made amounting to 3500 shares at an advance of from 1c to 2c over yesterday's close.

Payne Mining Co. and Montreal-London. No sales were made in these mining stocks, doubtless the fact that the banks are not exactly in love with mining shares as a whole, will account for the present inactivity.

The Cotton stocks, although not heavily dealt in, showed signs of strength. Canada Col. Cotton recovered 2 points from the lowest and closed at 88, the best of the day, with sellers asking 91. Montreal Cotton sold at 160 for 53 shares, with sellers at the close asking 165. Dom. Cotton closed at 117½ having sold at 118 with sellers asking 118½.

In Duluth Com 50 shares sold for 3½. In other respects the market was quiet, 25 Royal Electric selling at 187. 40 shares of Montreal Telegraph changed hands between 175½ and 175.

MORNING SALES.

Canadian Pacific Railway x d—50, 86½
5, 86. 50, 86½. 25, 86½. 75, 86½. 25, 86½.
50, 86½. 25, 86½.

Twin City—10, 70.
Montreal Street—50, 326.
Toronto Railway x d—200, 121. 85, 121.
225, 121. 15, 121. 9, 121½. 250, 121.
15, 120½. 25, 121. 50, 120½. 5, 120½.
25, 120½. 25, 120½. 75, 120½. 10, 120½.
75, 120.

Montreal Gas x d—25, 209.
Halifax Ry.—20, 114½.
New Mont. Street.—5, 323. 15, 324.
War Eagle x d—2500, 362. 1000, 361.
Richelieu & Ontario—150, 113½. 25, 113½.
25, 114. 100, 113½. 125, 114. 50, 114.
10, 113½.

Duluth Com.—50, 3½.
Can. Col. Cotton—25, 87. 25, 85. 25, 88.
Royal Electric—25, 187.
Montreal Cotton—53, 160.
Dom. Cotton—25, 118. 25, 117½.
Montreal Telegraph.—13, 175½. 37, 175.
Bank of Montreal—1, 252.

AFTERNOON BOARD.

Stocks show signs of weakness all through the list. Realizing causes breaks of from two to three points.

Toronto Rails closes at 118½ having sold at 118½.

Canadian Pacific sells at 85½ and Montreal Street touches 324.

Richelieu & Ont. was quiet, selling down to 112½ with sellers asking 113.

Montreal Gas closes at 205½ being ½ point above the lowest with sellers asking 208

In other stocks the trading was limited, although the sales which were transacted were sold at a decline, Twin City selling at 69½. War Eagle at 356, closing however, at 357. Royal Electric, for 25 shares, sold at 186.

AFTERNOON SALES.

Canadian Pacific x d—25, 86. 25, 85½.
Montreal St. Ry.—25, 325. - 50, 325. 50, 324.

Montreal Gas x d—25, 207. 25, 206. 100, 205. 50, 105½. 25, 205½.

Toronto Ry—75, 119½. 25, 119½. 1, 119. 100, 119. 125, 118½. 300, 118½. 50, 119. 75, 118½.

Com. Cable x d—100, 186.
R. & O.—25, 113. 400, 112½.
New Mont. S.—25, 323½. 25, 323.
War Engle.—250, 357½. 500, 356. 1000, 357.

Twin City.—125, 69½.
Royal Electric—25, 186.
Molson's Bank—20, 200. 10, 200. 15, 200½.
Montreal Telegraph x d—1, 175.

TORONTO STREET EARNINGS.

Date	1899.	1898.	Inc.
Mar. 28,	3,792.05		777.83
" 29,	3,689.00		989.13
" 30,	4,344.58		1,518.11
" 31,	3,562.14		698.71
Apr. 1,	4,689.67		1,301.66
" 2,	1,662.43		736.00
" 3,	3,913.99		993.74
" 4,	3,883.13		948.69
Jan.	\$95,690.12	\$86,562.36	\$9,127.76
Feb.	91,860.30	82,402.19	9,458.11
Mar.	103,234.88	92,310.42	10,924.46

MONTREAL STREET EARNINGS.

Date	1898-9.	1897-8.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,668.38	112,919.71	14,648.67
Jan.	125,088.54	109,268.46	15,320.08
Feb.	113,338.62	102,425.99	11,412.03
Mar.	123,954.29	114,677.91	9,276.38

For the last 6 months:	1898.	1897.	Inc.
	750,208.68	667,798.47	82,412.21
Average daily earnings..			\$4,122.03
" " Increase.....			452.92

Comparative statement for first 6 months of the last five years:

	Earnings.	Inc. over previous year.
1894-5	\$162,431.30	
1895-6	565,062.18	102,630.88
1896-7	602,059.07	36,986.89
1897-8	667,795.83	65,736.76
1898-9	750,208.68	82,412.21

Mar. 30,	\$4,261.20	Inc...	\$658.45
" 31,	3,289.89	Dec...	345.60
Apr. 1,	4,707.45	Inc...	755.97
" 2,	3,671.50	" ..	1,092.85
" 3,	4,914.55	" ..	1,197.63
" 4,	4,602.53	" ..	867.22
" 5,	4,328.58	" ..	763.30

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

Table with columns: CAP., RE.T., Next div. pbl., Value shares., Last y. div., Stocks., Mar. 20., Mar. 30., Apr. 4., Apr. 5., Apr. 6. Rows include BANKS (Bank of Montreal, Merchants Bank of Canada, etc.) and MISCELLANEOUS (Canadian Pacific Ry., Duluth SS. & Atlantic, etc.).

*Ex-Div. †New Stock.

Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION. F. C. FAIRBANKS, 50 Canada Life Building - MONTREAL. Tel. Main 3389.

THE TELFER & RUTHVEN CO. BANKERS AND BROKERS, 11 St. Sacrament St., MONTREAL.

SEYMOUR, JOHNSON & CO. 71 BROADWAY, NEW YORK. Members of the New York Stock Exchange. JOHN E. FAIRCHILD, Manager. Telephone Main 3005.

McCUAIG, RYKERT & CO. STOCKBROKERS, Members Montreal Stock Exchange. 1759 Notre Dame St. A special department for Canadian Mines. MONTREAL. Telephone Main 923.

BURNETT & CO., STOCKBROKERS, Members Montreal Stock Exchange. 12 ST. SACRAMENT STREET. Correspondents in New York, Chicago and London, England. Telephone 232.

L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street. MONTREAL. P. O. Box 398. Telephone 15.

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited, Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade. H. J. Coon, Managing Director. Telephone 1418. 33 St. Sacrament St.

ATWATER & DUCLOS, Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL. HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

BARLOW & CO., Stock Brokers, (Members Montreal Stock Exchange.) WESTERN LOAN AND TRUST BUILDING 11 St. SACRAMENT ST.

J. F. PIGGOTT, AGENT MINES AND MINING, 61 St. Frs-Xavier St., Montreal. Telephone 3252.

CABLE ADDRESS "MINING." TEL MAIN 770. ROBERT MEREDITH & CO., MINING BROKERS, Stocks bought and sold on commission. ST. FRANCOIS XAVIER ST., MONTREAL.

Telephone Main 1492. A. W. MORRIS. MINES... MINING STOCKS and BONDS. Canada Life Building, - MONTREAL

Tel. 1854. 17 St. John Street. C. E. GAULT, STOCKBROKER, (Member of the Montreal Stock Exchange) Mining Stocks Bought and Sold on Commission.

CHICAGO MARKET.

GOVERNMENT REPORT ON TENTH INST. EXPECTED TO BE FAVORABLE—MARKET RECOVERS AND CLOSES STEADY.

Chicago, April 6.

Wheat opened steady, on the slight recovery in the closing cables. On the Chicago curb wheat was quoted at a decline of $\frac{1}{8}$, but as soon as the market opened, the recovery, to last night's closing prices, was rapid. There was no special feature for the decline, beyond the disappointment in the early cables. The scalpers were inclined to cover, but the foreign demand was light, with very small trade.

The continued cold weather and lateness of the season is the strong feature in the wheat position. Both statistics and crop news are likely to be sufficiently conflicting to maintain considerable activity for some time to come. We recommend the purchase of wheat on all soft spots.

Schwartz, Dupes & Co., of Chicago, say: "It may be truly said that the future of wheat prices all hinges on whether America this year is to produce a good or bad crop. The evidence at hand is rather in favor of the latter. Was it not that an increased area over that harvested in 1898 of some 4,200,000 acres was reported, which, if true, is well worth considering, there is little doubt wheat prices would have responded more largely than they have to the crop damage reports that have come in so freely for many days past."

TWIN CITY RAPID TRANSIT CO.			
WEEKLY EARNINGS.			
	1899.	1898.	Inc.
Feb. 7,	\$42,491.30	\$37,460.75	\$5,031.55
" 14,	41,921.90	37,496.50	4,425.46
" 21,	44,038.25	37,394.30	6,643.95
" 28,	42,662.30	38,404.45	4,257.85
Mar. 7,	42,768.90	38,323.55	4,445.35
" 14,	36,855.15	37,208.55	Dec... 353.40
" 21,	43,978.65	39,844.75	Inc... 5,133.90
" 31,	65,299.85	54,471.30	" 10,828.55

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties	9 $\frac{1}{2}$ - $\frac{1}{4}$	Long.....	5 19 $\frac{1}{2}$
Demand.....	9 $\frac{1}{2}$ - $\frac{1}{4}$	Shorts.....	5 17 $\frac{1}{2}$
Cables.....	9 $\frac{1}{2}$		
N.Y.Fds.....	$\frac{1}{2}$ - $\frac{1}{4}$ pm.		

DOCUMENTARY.		NEW YORK.	
3 days	9	Call money....	4 $\frac{1}{4}$ p.c.
60 days.....	3 $\frac{1}{2}$ - $\frac{1}{4}$	St'g Dm.....	4 8 $\frac{1}{2}$
days cattle	9	Sixties	4 8 $\frac{1}{4}$ - $\frac{1}{4}$

THE EXCHANGE NEWS.

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CHICAGO MARKET—April 6, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAR. 28 TO APR. 5.					TO-DAY'S PRICES.			
	28	29	30	3	4	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	70 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$ - $\frac{1}{4}$	72	73	72 $\frac{1}{2}$ - $\frac{1}{8}$	73 $\frac{1}{2}$ - $\frac{1}{4}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$
July.....	70 $\frac{1}{2}$	73 $\frac{1}{2}$	73	72 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$ - $\frac{1}{8}$	73 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$
Corn—									
May.....	35 $\frac{1}{2}$	34 $\frac{1}{2}$	36	34 $\frac{1}{2}$	35	34 $\frac{1}{2}$ - $\frac{1}{4}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$
July.....	36 $\frac{1}{2}$	37	36 $\frac{1}{2}$	35	35 $\frac{1}{2}$ - $\frac{1}{4}$	35 $\frac{1}{2}$ - $\frac{1}{8}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$ - $\frac{1}{8}$
Sept.....	36 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	.....	36 $\frac{1}{2}$	36 $\frac{1}{2}$ - $\frac{1}{4}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$
Oats—									
May.....	26 $\frac{1}{2}$ - $\frac{1}{4}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$ - $\frac{1}{4}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$ - $\frac{1}{4}$	26 $\frac{1}{2}$	27 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$
July.....	24 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	26 $\frac{1}{2}$ - $\frac{1}{4}$	25 $\frac{1}{2}$	26 $\frac{1}{2}$
Pork—									
May.....	9 17	9 22	9 15	9 10	9 25	9 22	9 32	9 22	9 25
July.....	9 30	9 37	9 27	9 25	9 37	9 32	9 40	9 32	9 37
Lard—									
May.....	5 32	5 35	5 30-2	5 27	5 32	.....	.....	.....	5 30
July.....	5 45	5 50	5 45	5 42	5 45	5 42	5 45	5 42	5 45
Sept.....	5 60	5 62	5 57	.....	5 60	5 55	5 57	5 55	5 57
Short ribs—									
May.....	4 77	4 82	4 75-7	4 75	4 80	.....	.....	.....	4 80
July.....	4 85	4 95	4 87	4 87	4 92	.....	.....	.....	5 02
Sept.....	5 02	5 05	5 00	.....	5 05	.....	.....	.....	4 90
Puts and Calls for April 7 — Puts, Wheat.....						71 $\frac{1}{2}$	Puts, Corn.....		35
Calls, ".....						73 $\frac{1}{2}$	Calls, ".....		34 $\frac{1}{2}$

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

April 6, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining.....	\$.37	\$.48
1.00 Big Three.....	.27	.29 $\frac{1}{2}$
1.00 Brandon & G'ld'n Crown.....	.28	.34
1.00 California.....	.04	.05
.10 Canada Gold Fields Syn.....	.03	.09
5.00 Cariboo Hydraulic.....	1.25	1.50
1.00 Cariboo McKinny.....	.....	.....
1.00 City of Paris.....	.....	.70
1.00 Deer Park.....	.03	.05
1.00 Evening Star.....	.10 $\frac{1}{2}$	.11
.25 Fern.....	.....	.50
1.00 Gold Hills Developing.....	.05	.10
1.00 Giant.....	.....	.04 $\frac{1}{2}$
1.00 Iron Colt.....	.16	.18
1.00 Iron Mask.....	.70	.80
1.00 Jumbo.....	.....	.35
1.00 Knob Hill.....	.92	.95
1.00 Monte Christo Con.....	.09 $\frac{1}{2}$	.11
.24 Montreal & London.....	.73	.75
.25 Montreal Gold Fields.....	.....	.23
1.00 Noble Five.....	.30	.34
.10 Novelty.....	.05	.08
1.00 Old Ironsides.....	1.07	1.10
.05 Okanagan Free Gold.....	.....	.....
1.00 Smuggler.....	.04	.06
1.00 Silverine.....	.....	.05
.25 Tin Horn.....	.....	.12
.25 Two Friends.....	.....	.....
1.00 Virginia.....	.47	.50
1.00 War Eagle Con.....	3.58 $\frac{1}{2}$	3.57
.25 Winchester.....	.....	.09
1.00 White Bear.....	.04	.05

ORIPPLE GREEK MINING STOCKS

April 5, 1899.

	Bid.	Asked.
Anchoria-Leland.....	.95	.91
Columbine.....	.....	.....
Elkton.....	.94	.95
Findley.....	.19 $\frac{1}{2}$	.19 $\frac{1}{2}$
Gold Coin.....	2.00	.....
Gold King.....	.92	.....
Isabella.....	.95	.95 $\frac{1}{2}$
Independent T. & M.....	.59 $\frac{1}{2}$	.58 $\frac{1}{2}$
Jack Pot.....	.40 $\frac{1}{2}$	.41
Matos.....	.38	.40
Moon Anchor.....	1.16 $\frac{1}{2}$	1.17
Portland.....	1.89 $\frac{1}{2}$	1.90
Work.....	.18 $\frac{1}{2}$	.19

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2 $\frac{1}{2}$.
Paris Rentes 101-92 $\frac{1}{2}$.
French Exchange 25f. 21 $\frac{1}{2}$ c.
April 6, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{3}{4}$
Consols, account.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$
Atchison.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Atchison pfd.....	.....	.....	.....
Obes. & Ohio.....	.....	.....	.....
Canadian Pacific.....	89 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$
" Consol. Deb.....	.....	.....	.....
" Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Erie 1st pfd.....	40	39 $\frac{1}{2}$	.....
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	119 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	145 $\frac{1}{2}$	145 $\frac{1}{2}$	145 $\frac{1}{2}$
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	81 $\frac{1}{2}$	81 $\frac{1}{2}$	81 $\frac{1}{2}$
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	69	68 $\frac{1}{2}$	68 $\frac{1}{2}$
Reading.....	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$
Reading 1st pfd.....	.....	.....	.....
*St. Paul.....	131 $\frac{1}{2}$	131 $\frac{1}{2}$	132 $\frac{1}{2}$
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49 $\frac{1}{2}$	.....
*Union Pacific pfd.....	82 $\frac{1}{2}$	82 $\frac{1}{2}$	.....
Wabash pfd.....	23 $\frac{1}{2}$	25 $\frac{1}{2}$	.....
*Ex-Div.	.....	.....	.....

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	88 $\frac{1}{2}$
" 1st preference.....	84 $\frac{1}{2}$
" 2nd ".....	59 $\frac{1}{2}$
" 3rd ".....	25 $\frac{1}{2}$
G. T. R. Com.....	.....
O. P. R.....	89 $\frac{1}{2}$

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—April 6, 1899.

MARKET OPENS ERRATIC—MONEY SITUATION STILL OF INTEREST—FOREIGN DEMAND LIMITED.—MANHATTAN DOWN TO 118—VIOLENT BREAKS IN OTHER STOCKS—MARKET CLOSES WEAK.

New York, April 6.

There is next to nothing doing in the American market abroad.

St. Paul is slightly above parity and there is said to be good buying of Wabash pfd and Reading, the latter of which is up $\frac{1}{4}$.

The money situation continues to afford a topic of great interest on the Street, and causes no little uneasiness on the part of commission brokers, who have been more liberal than wise in the way in which they have allowed their customers to load up with Industrials.

That the promoters and insiders have sold large blocks of these stocks, is a self-evident fact. Unless they had parted with a good proportion of their holdings, it would be impossible for the public to accumulate such large lines as they are at present carrying.

The financial press continues to "blow hot" "blow cold." It blows cold by calling attention to the money market, and it blows hot by giving a long account of increased wages, large earnings, and prospective dividends. None of these things, however, have as yet induced the Banks to look favorably on the new Industrials as collateral. In fact, although accounts continue to grow more favorable every day, the unwillingness of the banks to loan upon these stocks is daily becoming more pronounced. The only conservative and proper policy for commission houses to pursue, is to refuse to buy these securities on margin, except on the distinct understanding that the customer should be ready to take them up and pay for them, whenever required so to do.

At present the bull tips are more plentiful on A. S. W. than on any other Industrial. It is predicted that the directors will meet in the near future and declare a dividend on the common stock and the earnings of the Co. are said to be equal to anywhere from 10 to 15 p.c. on the common. It should be remembered that some 3 weeks ago similar bull tips were circulated in regard to this security, with the result that there was very heavy buying at the opening with prices somewhat apart. During the day it was ... that the insiders sold some 75,000 shares and they continued selling the entire week with the result that the buyers on that Monday saw a loss on the following Saturday of some 6 points.

Crop reports seem to be rather more encouraging than for some time. There is a vague rumor that the government report which comes out on the 10th will show a very much better condition for winter wheat than has hitherto been expected. Yesterday's buying of the Grangers was said to be based on early information as to the character of the report.

—CLOSING PRICES FROM MAR. 28 TO APR. 5—

	CLOSING PRICES FROM MAR. 28 TO APR. 5					TO-DAY'S PRICES				
	28	29	30	31	4	5	Open	High	Low	Close
Air Brake.....			193 $\frac{1}{2}$		186	181 $\frac{1}{2}$	185	185	181 $\frac{1}{2}$	181 $\frac{1}{2}$
Am. Cotton Oil Co.....	36 $\frac{1}{2}$			36						
" " Pfd.....										
" Sugar.....	166 $\frac{1}{2}$	165 $\frac{1}{2}$	168	173	167	160 $\frac{1}{2}$	166 $\frac{1}{2}$	166 $\frac{1}{2}$	161 $\frac{1}{2}$	162 $\frac{1}{2}$
" Spirits Mfg. Co.....				14 $\frac{1}{2}$						
" Steel Wire.....	64 $\frac{1}{2}$	64 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	67 $\frac{1}{2}$	70	70-71	71	64 $\frac{1}{2}$	64 $\frac{1}{2}$
" Tobacco.....	226	222 $\frac{1}{2}$	224	225	226 $\frac{1}{2}$	224		227	224	224
Atch T. & S. Fo.....	22 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$		21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$
Atch T. & S. Fopfd.....	63	61 $\frac{1}{2}$	61 $\frac{1}{2}$	62 $\frac{1}{2}$	62	62 $\frac{1}{2}$	62	62 $\frac{1}{2}$	60 $\frac{1}{2}$	61
Baltimore & Ohio.....										
Bay State Gas.....										
Brooklyn Rap. Tran.....	127 $\frac{1}{2}$	132 $\frac{1}{2}$	133	131 $\frac{1}{2}$	128 $\frac{1}{2}$	131 $\frac{1}{2}$	129	129 $\frac{1}{2}$	121 $\frac{1}{2}$	122 $\frac{1}{2}$
C.C.C. & St. L.....		59 $\frac{1}{2}$	59 $\frac{1}{2}$	60 $\frac{1}{2}$	59	60	59 $\frac{1}{2}$	59 $\frac{1}{2}$	58	58
Canadian Pacific.....	86 $\frac{1}{2}$	86 $\frac{1}{2}$			87 $\frac{1}{2}$					
Canada Southern.....	60 $\frac{1}{2}$	59 $\frac{1}{2}$	60	59 $\frac{1}{2}$		60				58 $\frac{1}{2}$
Chesapeake & Ohio.....	28 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$		27 $\frac{1}{2}$	27 $\frac{1}{2}$	27	27 $\frac{1}{2}$
Chic. & Great Western.....	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$		16 $\frac{1}{2}$	15 $\frac{1}{2}$	16 $\frac{1}{2}$
Chicago B. & Q.....	145 $\frac{1}{2}$	144 $\frac{1}{2}$	144 $\frac{1}{2}$	144 $\frac{1}{2}$	143 $\frac{1}{2}$	145 $\frac{1}{2}$	145	145 $\frac{1}{2}$	142 $\frac{1}{2}$	142 $\frac{1}{2}$
Chicago Mil. & St. P.....	129 $\frac{1}{2}$	128 $\frac{1}{2}$	128	128 $\frac{1}{2}$	127 $\frac{1}{2}$	128 $\frac{1}{2}$	128 $\frac{1}{2}$	129 $\frac{1}{2}$	127	127 $\frac{1}{2}$
Chi. Mil. & St. P. pfd.....										
Chicago R. I. & Pacific.....	120 $\frac{1}{2}$	120 $\frac{1}{2}$	118 $\frac{1}{2}$	119 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	117	117 $\frac{1}{2}$
Chicago & Northwest.....	159	160 $\frac{1}{2}$	159 $\frac{1}{2}$	159 $\frac{1}{2}$	159 $\frac{1}{2}$	159	160	160	158	158 $\frac{1}{2}$
Chic. & Northwest pfd.....										
Central Pacific.....				52 $\frac{1}{2}$						
Consolidated Gas.....	208	204 $\frac{1}{2}$	204 $\frac{1}{2}$	205	202	201	201	201	194	195 $\frac{1}{2}$
Continental Tobacco.....	55 $\frac{1}{2}$	52 $\frac{1}{2}$	54 $\frac{1}{2}$		56 $\frac{1}{2}$	57 $\frac{1}{2}$	57 $\frac{1}{2}$	59	56	56
Delaware & Hudson.....	117	116	116 $\frac{1}{2}$	116 $\frac{1}{2}$	117 $\frac{1}{2}$	117 $\frac{1}{2}$	117 $\frac{1}{2}$	118	116	116
Del. Lack. & Western.....	174		170	174 $\frac{1}{2}$	176 $\frac{1}{2}$	178		175	173 $\frac{1}{2}$	174
Denver & Rio Grand Pfd.....	76		75 $\frac{1}{2}$		75 $\frac{1}{2}$			76	74 $\frac{1}{2}$	74 $\frac{1}{2}$
Erie.....										
General Electric.....		114 $\frac{1}{2}$	116 $\frac{1}{2}$	116	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	114	114 $\frac{1}{2}$
Glucose Pfd.....		70 $\frac{1}{2}$	71 $\frac{1}{2}$		70	70	70 $\frac{1}{2}$	70 $\frac{1}{2}$	69	69
Fed. Steel Com.....	62	60 $\frac{1}{2}$	57 $\frac{1}{2}$	71 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	70	64 $\frac{1}{2}$	65
" " pfd.....	89 $\frac{1}{2}$	88 $\frac{1}{2}$	89 $\frac{1}{2}$	92 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	87	87
Lake Shore.....										
Louisville & Nashville.....	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	66	65 $\frac{1}{2}$	65 $\frac{1}{2}$	66	66	65	65
Manhattan con.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	116	130	126 $\frac{1}{2}$	124	124 $\frac{1}{2}$	125 $\frac{1}{2}$	118 $\frac{1}{2}$	120
Met. Street Ry. Co.....	267	267	268 $\frac{1}{2}$	262 $\frac{1}{2}$	259	258 $\frac{1}{2}$	256	256	250	250
Michigan Central.....										
Missouri Kan. & Tex.....										
Missouri Kan. & T. pfd.....	39 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	41	40 $\frac{1}{2}$	41 $\frac{1}{2}$	40 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$
Missouri Pacific.....	47 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	51 $\frac{1}{2}$	51	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$
Nat. Lead.....			34 $\frac{1}{2}$		35 $\frac{1}{2}$	36 $\frac{1}{2}$	37	37 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$
Nat. Lead pfd.....	36	33 $\frac{1}{2}$								
New Jersey Central.....	118 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	120 $\frac{1}{2}$	120 $\frac{1}{2}$	120 $\frac{1}{2}$	120 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$
New York Central.....	139 $\frac{1}{2}$	142 $\frac{1}{2}$	14 $\frac{1}{2}$	141 $\frac{1}{2}$	140 $\frac{1}{2}$	141 $\frac{1}{2}$	142 $\frac{1}{2}$	14 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$
Northern Pacific.....	53 $\frac{1}{2}$	53	53	52	52	52 $\frac{1}{2}$	52 $\frac{1}{2}$	53	51 $\frac{1}{2}$	51 $\frac{1}{2}$
Northern Pacific pfd.....	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	79	79	78 $\frac{1}{2}$	78 $\frac{1}{2}$
Omaha.....	97	96	96 $\frac{1}{2}$	97	96					94 $\frac{1}{2}$
Ontario & Western.....	29 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	28	28	28	26 $\frac{1}{2}$	26 $\frac{1}{2}$
Pacific Mail.....	49 $\frac{1}{2}$	49 $\frac{1}{2}$	48 $\frac{1}{2}$	51 $\frac{1}{2}$	52	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	50	50
Pennsylvania R. R.....	135	135 $\frac{1}{2}$	135 $\frac{1}{2}$		134	134 $\frac{1}{2}$	134 $\frac{1}{2}$	134 $\frac{1}{2}$	133	133
Peo. Gas L. & Coke Co.....	125	124 $\frac{1}{2}$	125 $\frac{1}{2}$	124 $\frac{1}{2}$	127 $\frac{1}{2}$	126 $\frac{1}{2}$	126 $\frac{1}{2}$	127	123	133 $\frac{1}{2}$
Pullman Palace Car Co.....										
Reading.....	24 $\frac{1}{2}$	24	23 $\frac{1}{2}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24	24	23 $\frac{1}{2}$	23 $\frac{1}{2}$
" 1st Pfd.....	67 $\frac{1}{2}$	68	69 $\frac{1}{2}$		68 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	66 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$
" 2nd Pfd.....										
Southern Pacific.....	36 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$		34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$
Southern Railroad Pfd.....	52 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	51	51 $\frac{1}{2}$	51 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$
Twin City.....	70 $\frac{1}{2}$	70	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$
Texas Pacific.....	23 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$		22 $\frac{1}{2}$
Tenn. Coal & Iron.....	54 $\frac{1}{2}$	53	53 $\frac{1}{2}$	59 $\frac{1}{2}$	60	59 $\frac{1}{2}$	59 $\frac{1}{2}$	59 $\frac{1}{2}$	54 $\frac{1}{2}$	56 $\frac{1}{2}$
Third Avenue R. R.....	213	212	19 $\frac{1}{2}$	202	201	221		226	220	222
Union Pacific.....	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48	48 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$	48	48	46 $\frac{1}{2}$	46 $\frac{1}{2}$
Union Pacific pfd.....	82 $\frac{1}{2}$	82 $\frac{1}{2}$	81 $\frac{1}{2}$	80 $\frac{1}{2}$	80	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$
U. S. Rubber.....	54	53	51	52	53 $\frac{1}{2}$	54 $\frac{1}{2}$	55	55	51 $\frac{1}{2}$	51 $\frac{1}{2}$
U. S. Rubber pfd.....										
U. S. Leather.....										
U. S. Leather pfd.....	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73		76 $\frac{1}{2}$	76	76 $\frac{1}{2}$	77	73	73
Wabash.....										
Wabash pfd.....	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	25	25 $\frac{1}{2}$	25 $\frac{1}{2}$	24	24
W. U. Telegraph.....	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$		94 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$

*Ex-Div. 1 p.c. †Ex-Div. 2 $\frac{1}{2}$. ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. *Ex-D. †Ex-D. 1 $\frac{1}{2}$ p.c. ‡Ex-D. 1 $\frac{1}{2}$ p.c. †Ex-D. 3 $\frac{1}{2}$ p.c. †Ex-D. 1 $\frac{1}{2}$ p.c.

COTTON:	May.	Aug.	Oct.	Jan.	July.
Opening.....	5.82	5.93	5.94		5.92
Closing.....	5.85	5.94	5.94	6.00	5.91

HALIFAX ELECTRIC TRAMWAY.

Week ending March 26:		
Receipts...	Prev. week.	Dec. Repts.
\$1,873.60	\$1,907.25	\$33.65
Receipts to date		
Mar. '99.....	\$7,090.65	Passengers 156,719
" " '98.....	6,797.35	" " 136,061

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