

cannot be averted when they reach a position where Prince has been sunk by the German auxiliary crui-

GERMANY'S PEACE PROPOSALS.

ported recommending abolishing the bonus system.

nations. tain our neutrality only by aid unoffending weak powers which the gulf of bloodshed and misery of their own. Of course it would be np into the gulf ourselves to no good ry probably nothing that we could

Beat Them

M. A. A. A.

al Club.

EVELT DISCUSSES

Britain.

ts Lessons."

v not.

one way or the other.

have helped Belgium." causes and provocations which led nel Roosevelt recites the claims and each of the warring nations. Rus-build not have done otherwise than ause of the racial ties existing beermany was led on by her close ia. France was led on to support o once Belgium was invaded, every national honor and interest forced ecisely as she did act."

Colonel writes: "At this moment, an has declared war against Gerpaid scrupulous regard to our own s in the matter. The contention r in a spirit of mere disinterest considered. She believes that redress and strong national inter-Nine years ago Germany joined eck Japan's progress after her vic-China and since then itself built onial possession on Chinese soil. ever for one moment has forgotten ny.

SES TO TAKE OIL. eptember 24.—The Prairie Gas and unce that beginning to-day it will more oil from Oklahoma. s been running 68,000 barrels daily. t came like a thunder-bolt to promuch excitement here. It is be ich will continue indefinitely is the mission order proh ration co oil at less than 65 cents a barrel. rairie Company announced a re-55 cents.

ser Kron Prinz Wilhelm, off the South American operated with full effect. "Our smaller guns continue their bombardment of the Verdun Toul line with good effect.

"Field engagements in France during the 24 hours ended at midnight, have been minor affairs, without

there being no appreciable change in the lines. is unchanged."

ORDERS WOUNDED AND PRISONERS KILLED. Bordeaux, September 25 .--- The German artillery is again bombarding the Cathedral of Notre Dame Rheims, according to an official announcement issued at the War Office. It stated the bombardmen was resumed last night.

A statement issued at the Foreign Office declares that General Senger, commander of the 53rd brigade of German infantry issued the following order to his forces. "Take no prisoners. Shoot all who fall into your hands, singly or in groups. Dispatch the wounded whether armed or unarmed. Germans must leave no French behind them."

JOINS GERMAN ARMY. Geneva, September 25.-Dispatch receiped from Lusano states that Prince William of Wied has joined the Germany army volunteers.

BELGIANS TAKE PRISONERS.

Antwerp, September 25.—It was officially an-punced that the Belgian army had again taken the offensive against the Germans after sallying from no loi the Aniwerp forts and had defeated the enemy in sharp fight south of here, forcing the Germans to trol." toward Brussels. Belgians took 800 prisoners and three guns, it is stated.

Antw

LOSS 1,376 London, September 25.-Revised official list shows London, September 25. Revised Unit. Cressy 39 saved from the cruisers Aboukir, Cressy Hogue. The dead probably number 1,376.

any important developments. We hold our positions, "The situation in Belgium and eastern war theatre

battle continues on the left wing of the Allies, where tinue to do so." the French troops are being opposed by German reinforcements coming from the north by way of Liege.

AMERICAN BATTLESHIPS TO CONSTAN-TINOPLE.

BATTLE CONTINUES

Paris, September 25 .- It is officially announced the

Washington, September 25.-Battleship North Caro lina, after transferring her cargo of gold to the yacht Scorpion, was ordered to proceed to Beirut, Turkey, to protect American interests in the Ottoman Empire The Scorpion is now on her way to Constantinople.

VIENNA STATEMENT CLAIMS SUCCESS.

Vienna, via Berlin and Amsterdam, September 25 .--Official announcement follows:

"Our operations against the Russians and Servians meeting with success everywhere.

"Troops in Galicia now on the offensive are en-Heavy rains prevent them from pursuing the beaten enemy far, but they have taken many

"Fears of an epidemic of cholera and dysentry are no longer felt.

"Medical staff reports situation is now under con-

BELIEVES HEAVY ARTILLERY RETURNING.

London, September 25 .- Reuter telegram from Osthat passports to Mons are refused and that it is be-lieved heavy German artillery is being returned from mans have even

France to Mons.

mber 25 .- Premier De Broqueville

barbarians, after burning our cities and outraging our people, now want to make peace so they may

send their troops from Belgium to France. We have of Five of the Stock Exchange rules that rule 10 is recommended. With respect to Illiterates from Ea-

PA. IDLE CARS.

RULE 10 RESCINDED.

MAUBEUGE BEL GIUM CAMBR BAPAUME LE CATELLE GIVET) ALLIES PUSH BACK GERMAN RIGHT 10 MILES ARTILLERY DUEL ALONG CENTER LUXEM-BURG LASSIGNY UXEMBURG THEL COMPLEGNE BOMBA SOISSONS BY GERMANS RDUM ETT J GERMAN ATTACTS GERMAN LINE PARIS EVACUATED BY GERMANS MILES

The Allies are slowly but surely surrounding Von Kluck's army. From to-day's despatches it looks London, September 25.--Reuter telegram from Os-tend says 40,000 Germans are encamped at Waterloo, that passports to Mons are refused and that it is be-lieved heavy German artillery is being returned from the Alles are showly but surely surrounding you. Nucks almy, from to-day's despatches it non-tend says 40,000 Germans are encamped at Waterloo, that passports to Mons are refused and that it is be-lieved heavy German artillery is being returned from aid of Von Kluck.

and immigration companies, the provision of labor bureau, the restriction or abolition of private ser Kron Frinz winnenn, oft the South American coast, according to a news agency dispatch received from Rio Janeiro, Brazil, it states the German steam er Prussia has landed the captain and 15 sailors of regulate impligration was recommended. The exclusion of Asiatics was urged. Legislation prohibit New York, September 25 .- The Special Committee ing the employment of white girls by Orientais was.

indignantly declined to treat with them and shall con-tinue to do so." of the Salvation Army's immigration work. The Do Government's immigration work, and that of J. Obed Smith's work in England.

DROPPED BOMBS IN OSTEND.

A Zepplin airship dropped three bombs in Ostend esterday, doing considerable damage. It reconnoitered over the harbor and then retired in the direction of Thourout. It is rumored that a Zepplin on is being assembled to attack the British fleet in the North Sea.

ANOTHER RUSSIAN SUCCESS.

Russian troops have captured the fortified positi of Czyschky and Foulstyn which covered Khyroff and other positions in the Radymno region, between Jaro slaw and Przemysl taking all the enemies' artillery.

MONTENEGRINS CUT COMMUNICATIONS

Rome, September 25.-The Montenegrins, it is an-sounced, have occupied Mestar, the capital of Herzegovina and have cut off the railroad running ugh Metkovitz (Metkovic) and Ragusa, the only unication with the Austrian fort of Cottan on the Dalmatian coast, which is being bombarded from Mount Lovchen, Montenegro, and by British and French warships. Austrian troops ar trated at Cattaro, which place is now completely

It is also announced that the Austrian troops have completely evacuated the southeastern portion of both Bosnia and Herzegovina before Montenegrins and Servian





Kingdom, 2s 9d October.

L'Islet, 40-Cloudy, calm. Cape Salmon, 81--Foggy, calm.

Grosse Isle, 26-Cloudy, south. In 5,40 a.m. Gaspe-

C. C. Cottrell, Ltd., 7 p.c., pfd. .. .: 14 Daoust Realty Co., Ltd. 45 Denis Land Co. ...

	British steamer Elmmoor, 26,000 quarters, from the Guit to Marseilles, 3s 43d prompt. Jumber-Schooner Ella M Vieller, 755 tons, from Savmah or Belfast to Boston, p.t. Schooner Marion N. Cobb, 860 tons, from Charleston to North of Hatteras, with K. D. boards, p.t. Schooner Helvetla, 424 tons, samt. Miscellaneous-British steamer Cape Coorso, 2,150 form, New York to Australia and New Zealard via the Panama Canal, with general cargo, p.t. oxfobr. Morwegian steamer Thora, 552 tons, from New York to Australia and New Zealard via the Panama Canal, with general cargo, p.t. oxfobr. Morwegian steamer Nicholas Cuneo, 606 tons, sented. Norwegian steamer Stamboul, 1,592 tons, same, tocobe. Norwegian steamer Frey, 1,947 tons, trans-Atlantie trade, one trip basis, 7s, delivery Mobile, re-dejuery Scandinavia, prompt. C. P. R. CHICAGO SERVICE.	cept the following clause: "Warranted no German or Austrian ownership, interest, consignee or destina- tion. Warranted marine risks insured with this company." LEHIGH EARNINGS. Lebigh Valley—August gross \$3,770,347; decrease	terday Hochelaga, 8.00 p.m. M. C. Holm. Cape Chatte, 234-Raining, calm. Martin River, 260-Raining, northwest. Cape Magdalen, 294-Raining, northwest. Fame Point, 325-Cloudy, northwest. In 7.30 a.m. Sticklestad. Cape Rosier, 320-Dense fog, southwest. ANTICOSTI:- west Point, 332-Dense fog, west. John Sharples at Ellis Bay Wharf. S. W. Point, 360-Cloudy, northwest. South Point, 415-Dense fog, calm. Heath Point, 415-Dense fog, calm. Heath Point, 438-Hazy, southwest. Flat Point-Foggy, variable. Belle Isie, 784-Foggy, north. Cape Race, 826-Dense fog, east. Quebec to Montreal. Longue Pointe, 5-Cloudy, light west. In 5.45 a.m. Saguenay.	The decrease in net surplus of all cars in the two weeks ended September 15, of 27,277 compares with a decrease in the preceding fortnight of but 8,819. Net surplus as of September 15 this year of 136,049 compares with 40,159 a year ago. A feature of the detailed figures of the latest state- ment is the reduction in the net surplus of box cars of 18,939, reflecting the freer movement of grain. In the month of August the surplus of box cars actually increased from 71,084 to 74,922, due to the dislocation of shipping facilities which resulted in a tie-up of the grain movement, an embargo prevailing on several roads. The reduction in box car surplus was practically all in states west of Mississippi river and in Canada. The decrease in the surplus of coal cars follows similar reductions in previous weeks, and the total- of \$9,367 as of September 15 compares with 82,175 August 1. This decline is due to the heavy move- ment of soft coal since the war broke out, destined to South American and Mediterranean ports.	 p.m. Quebec: 19.00 a.m. *1.30 p.m. *11.30 p.m. From Windsor Street Station. Following trains cancelled after Sept. 26: 1.20 p.m. Saturdays for Caledonia Springs. 5.10 p.m. for Point Fortune. 12.15 p.m. for Point Fortune will run Saturday and Sunday only. 11.20 p.m. for Rigaud will run Saturday and Sunday only. 9.45 a.m. for Winnipeg cancelled. 9.00 a.m. for Boston will leave 9.30 a.m. daily. *Daily. †Daily except Sunday (i) Saturday only. *Daily. †Daily except Sunday (i) Saturday and Thursday only. *Change OF TIME, MONTREAL—BOSTON-NEW YORK & NEW ENGLAND POINTS, EFFECTIVE SUNDAY, SEPT. 27th. Train will leave Montreal via Grand Trunk and Contral Vermont at 8.30 p.m. daily, or Boston. New 	Daoist Realty Co. Ltd. 45 Denis Land Co. 75 Dorval Land, Ltd. 100 Drummond Realties, Ltd. 100 Eastmount Land Co. 90 Pairview Land Co. 100 Fort Realty 25 Greater Montreal Land, Com. 174 Do., Pid. 100 Highland Factory Sites, Ltd. 100 Highland Factory Sites, Ltd. 50 Do., Com. 16 K. & R. Reality Co. 62 Kenmore Reality Co. 70 Les Tressa Climent, Ltdee. 50 Land of Montreal 40 Landholders Co. 100 Landon Jory Dock Land, Ltd. 80 La Compasnie des Terres de Climent. 40 La Compasnie Montreal Est. 90 La Salie Reality 97 La Salie Reality 97 La Compasnie Montreal Est. 97 La Compasnie Immobiliere du Canade 97 La Compasnie Immobiliere du Canade 97 La Compasnie Immobiliere du Canade 97 La Compasnie Stational de Union, Lte. 55
「「ころのない」は、「「「「「「」」」」」	<text><text><text><text></text></text></text></text>	VALCARTIER CAMP. Week-End Excursion to Quebec. As a good many relatives and friends of the sol- diers now in the camp will desire to visit them before their departure for the seat of war, the week-end fates to Quebec will be available for those who de- sire to make the trip on Saturday. The trains by the C. P. R. leave at 9.00 a.m., 1.30, 5.00 and 11.30 p.m. and tickets are good to return until Monday. There are branch line trains from Quebec to Val- cartier at convenient hours.		 402; increase, \$30,040. From July 1st, \$6,459,901; increase, \$346,109. Cascades, 21—Cloudy, west. Eastward 6.15 a.m. Westmoung, 6.50 a.m. Keyport, 7.52 a.m. Stanstead. Galops Canal, 99—Cloudy, northwest. Eastward 5.46 a.m. Parent, 6.30 a.m. Beatty, 6.45 a.m. Ionic, 7.30 a.m. Kenora, 7.45 a.m. Keynor, 10.45 p.m. yesterday Westerlan. P. Dalhousie, 298—Cloudy, west. Eastward yesterday Westerlan. P. Dalhousie, 298—Cloudy, west. Eastward yesterday 8.30 p.m. Glenfoyle, 4.10 p.m. Rockferry, 5.10 p.m. Hamiltonian, 6.00 p.m. Davidson. P. Colborne, 321—Eastward yesterday 11.20 a.m. Haddington, 4.00 p.m. Algonquin, 4.40 p.m. Yorkton, 7.00 p.m. Easton. 	at present. Train leaving Montreal at 7.35 p.m. win be cancelled and a new train will leave Montreal at 4.01 p.m. daily except Sunday, for St. Albans. and intermediate points. OLYMPIC TO SAIL TO GLASGOW. New York, September 25.—White Star Line an nounced to-day that the S.S. Olympic will sail to Glasgow direct, at 10 a.m. Saturday, instead of Liver- pool. Change of port is necessitated by the inability to secure docking space for the big steamer at Liver pool.	Ltes

DL. XXIX. No. 120 ***************

ILROADS -----IAN PACIFIC

To see AS CONTINGENT

inday. *Daily.

nge of Time AFTER SEPT. 26, 1914: eg; 5.10 p.m. for Pt. Fortune; t September 27, 1914:

ndsor Station 9.30 a.m. instead of 9.00 a.m. ars on application.

TION EXACURSIONS NEW ONTARIO, lay, September 30th.

TES TO PACIFIC COAST, Intil October 8.

lass-Portland \$52.95 Angeles, San Diego, via

y other points.

GO EXPRESS -DETROIT-CHICAGO.

The Canadian No. 21 8.45 a.m. 10.00 p.m. 7.45 a.m. 9.05 p.m.

tario Shore Line to Toronto

on, Brighton, Colborne, Port Hope, ville, Oshawa, Whitby. L.

CKET OFFICES: s Street Phone Main stat Viger and Windsor Street Station

TRUNK SYSTEM ACK ALL THE WAY -- Toronto-- Chicago ATIONAL LIMITED. rain of Superior Service. .00 a.m., arrives Toronto 4.30 p.m., icago 8.00 a.m., daily.

ED NIGHT SERVICE.

ERS' EXCURSIONS chrane, Haileybury and other Ry. Going September 30th; re

S TO PACIFIC COAST. until October 8th ss via Chicago to ttle, Portland\$52.95 Angeles, San Diego\$54.00 to many other points.

TABLE CHANGES. will be made Sept. 28th. Time Il particulars and all information plication to agents.

James St. cor. St. Francois Xavist -Phone Main 6905 or Hotel "Uptown 113 enture Station Mai 823

E EFFECTIVE SEPT. 27, 1914.

Place Viger Station. 3:45 a.m. (i) 1.45 p.m. †4.00 p.m. p.m. n. (i) 1.45 p.m. †4.00 p.m. (i) 11.15

(i) 1.45 p.m. †4.00 p.m .m. (i) 1.4 5pm. †4.00 p.m. a.m. \$9.30 a.m. †12.30 p.m. †4.30 5 p.m. §11.15 p.m. §11.50 p.m. 4.30 p.m.

4.30 p.m. \$2.15 p.m. *5.45 p.m. a6.15 p.m. *5.45 p.m. *5.00 a.m. †5.30 p.m. a. †9.00 a.m. †5.30 p.m. a. #1.30 p.m. †630 p.m. *11.39 *1.30

Credit National 120 Crystal Spring Land Co.... 50 Daoust Realty Co., Ltd. 45

------TAXING LIFE INSURANCE PERSONALS GO'S IS TAXING THRIFT Mr. J. B. de Boucherville, Dorchester street, West-nount, has closed his summer residence at Boucher-

President Day, of Equitable Life, Enters Protes Against Propesal to Place Tax on New Business Written. mount, has check in the city. Mr. Salvator Issaurel, who with his wife, Mme Mr. Salvator Issaurél, who with his wite, Mme. Bestrice LaPaime, has been staying, during the sum-mer, at Highcliffe Park, near Chleago, will resume teaching at the Canadian Academy on Mohday, Sep-tember 28th. Mr. E. B. M. Austin has returned to town from his new pome at Aret's Cliff, Quebec. New York, September 25.—W. A. Day, President of the Equitable Life Assurance Society, has entered a protest against the proposal to place a tax of 8 cents on every \$100 of new business policies written by the insurance companies. Mr. Pay has issued the fol-lowing statement: "At this time I do not care to make any specific stratement with the statement in the statement i

me at Ayer's Cliff, Quebec. the summer at Lake Memphremagog.

Mr. U. H. Dandurand, Dr. Lorne Gilday and Dr. Mason were among the Montrealers who went down Valcartier to witness the review of the troops.

VOL. XXIX. No. 120

Mr. Lionel Ekers went down to Valcartier to spend week -end. Major John T. McBride, accompanied by Mr. C. B. Harding. left yesterday for St. John, N.B., to attend

he funeral of Mr. F. J. Harding, who used suddenly how to day personal aggregandizement, but for the part of the society under obligation to him. Why tax the man who, in order to relieve the public from the charge

AT THE HOTELS.

AT THE HOTELS. At the Place Viger: -J. Lupini, Newcastle-on-Tyne; Dr. Charles Browne, Frinceton, N.J.; Mr. and Mrs. J. M. Mason, Mt. Vernon, N.Y.; Mr. and Mrs. E. H. Tomlinson, Jacksonville, Fla.; S. J. McLean, Ottawa; O. Silverman, Winnipeg: E. Gingras, St. Casimir; W. S. Maedonald, Toronto.

McGarry, Philadelphia; Mr. and Mrs. J. Q. Perley, Riv-erdale, Cal.; S. T. Russell, Boston; W. P. Garvie, Toonto: A. Lake, New York; H. S. Chestnut, Frederic-

A. E. Mason, London.

11.00 p.m., arrives Toronto 7.30 n., Chicago 8.40 p.m. Club-Com-Car Montreal to Toronto daily.

The North British & Mercantile Insurance Company has secured the controlling interest in the shares of the Occidental Fire Insurance Company of Wawaness, Man. The authorized capital of this company is \$500,000, all of which has been subscribed, over \$170,000 paid up. The company operates under a Dominion Government charter. The Occi-dental began business in 1901, and a Dominion char-

Caledonia Realty, Com....

Can. Cons. Lands, Ltd. - - - -----

Central Park, Lachine - 100

C. C. Cottrell, Ltd., 7 p.c., pfd. 14

15

16

122

make any specific statement on the proposed new tax of life insurance other than that I have taken the Mr. Vanler has returned to Montreal, having spent he summer at Lake Memphremagog. some measure of relief from this proposed additions tan "Life insurance is now excessively taxed. I have

frequently raised my voice in protest on behalf of the policyholders upon whose shoulders this tax burden falls. To tax life insurance is to tax thriff and foresight at its best. Life insurance is not a creator of wealth, it is a distributor.

"The premium payer contributes his premiu Harding, left yesterious to the deal and the and the presence of the control of the second the function of Mr. F. J. Harding, who died suddenly not for any personal aggregandizement, but for the

Mr. F. O. Hopkins, who spent several months travel of his family, is taxing himself in the payment of life of insurance premiume? It would be payment of life of or his ramity, is taking minisch in the payment of hie of insurance premiums? It would be more reasonable to tak the man whose family must become a charge upon the state by the lack of life insurance.

Tomilison, Jackson July, Streman, Winipes; E. Gingras, St. Casimir, W. O. Silverman, Winipes; E. Gingras, St. Casimir, W. O. Silverman, Winipes; E. Gingras, St. Casimir, W. O. Silverman, Winipes; E. Gingras, St. Casimir, W. Mills and Mrs. At the Queen's:—Mr. and Mrs. H. W. Mills and ha way penalizes him for saving the state from possibilities of caring for his dependents. Could any-thing be more unjust?".
 F. Richardson, Malden, Mass.; M. K. Douglass, Binghampter, Philadelphia; P. F. Richardson, Malden, Mass.; M. K. Douglass, Singhampter, Philadelphia; P. F. Richardson, Malden, Mass.; M. K. Douglass, Singhampter, Russen, Toronto; Mrs. W. A Hiekson and daughter, Newcastle; G. C. Lock, Calgary, Philadelphia; M. Garry, Philadelphia; M. Garry, Philadelphia; M. Garry, Philadelphia; M. Boston; W. P. Garrie, Toronto; M. P. Garrie, T. M. Shelenberg, Rick and Mrs. J. Q. Perley, Riv-McGarry, Philadelphia; M. Garry, Philadelphia; M. Garry, Philadelphia; M. Barth, M. Carnel, Masser, Toronto; M. P. Garrie, Toronto; M. P. Garrie, Toronto, M. P. Barth, M. Bar

At the Ritz-Carlton:-J. M. Morrison, Toronto; Mrs. Russell, New York; Mrs. G. O. Scott, Ottawa; H. But we are not going to try to correct taxation blund-in the United States. Russell, New York; Mrs. G. O. Scott, Ottawa; H. ers." Cockshut, M.P., Brantford; W. A. Roy, New York; J. J. Harty, Kingston; Mr. and Mrs. Pilcer, Ottawa;

NORTH BRITISH GETS CONTROL

cidental Fire Insurance Company of Manitoba is Taken Over, But Goes on Writing Business Under Old Name.

STRANGE FIRE IN GARAGE.

the like, had been dismissing their employes. Damage estimated at about \$3,000 was done last When asked if there had been more defalcations night by a fire which destroyed an automobile and amongst clerks since the war began, Mr. Rawlings several garages, sheds, and stables lying between stated that he thought there had. This he attributed omfield and McDougall avenues, Outremont. The to the drop in the stock market and to high living. blaze originated supposedly in the garage of Mr. Philias Archambeault, at 196 Bloomfield avenue. The dividend of 21/2 per cent., however, showed that

scource of the fire is unknown, but passers-by state things were going pretty much as usual. that they heard an explosion and it is thought that The election of Mr. E. F. Hebden as director at gasoline explosion was responsible. When the yesterday's meeting was occasioned by the death of a gasonic explosion was responsible. When the yesterday's meeting was occasioned by the death of blaze was discovered at 10.15 last night, the garage the late Mr. William Wainwright, who was both a of Mr. Archambeault was in flames, and it was impossible to save the auto, although a horse, also the Rawlings succeeded Mr. Wainwright as vice-presiproperty of Mr. Archambeault, was led from an ad- dent. joining stable.

r was secured in 1998. The Occidental will continue to transact business under its own name, and North British & Mercantile Insurance Company.

OF FIRE ALARM DEPARTMENT

Real Estate and Trust Companies Were Connecting Wire to Alarm Box When it Touched Live Wire -Death Was In-Alexander Poirier, 55 years of age, of 611 Maison-Bid. Asked. of 2146 St. Andre street, members of the Montreal Bid. Mont. Westering Land Asked. Aberdeen Estates ----- - -- -- 120 124% Montreal South Land Co., Pfd. 40 85 199 while stringing wires in Longue Pointe Ward, this 581/2 being the second fat alaccident to occur in the his-Bleury Inv. Co. - - - - - - - 97 19

Do., Com. 10 Montreal Welland Land Co. Pfd 104 Mutual Bond & Realties Corp of Can. 76 79 National Real Est. & Inv. Co., Ltd., 107% Common

 Nesbit Heights
 50

 North Montreal Land, Ltd.
 150

 North Montreal Centre
 125

 North Dame de Grace Realty Co.
 125

 Ottawa South Property Co., Ltd. ..

 171/2
 Orchard Land Co.
 100

 122
 Pointe Claire Land Co.
 100

 591/2
 Quebec Land Co.
 100

 50
 Rivermere Land
 1751/2
 170 125 178 Neither of the two were wearing rubbe FIRE PREVENTION ANOTHER **DRM OF PATRIOTISM**

THE JOURNAL OF COMMERCE, FRIDAY, SEPTEMBER 25, 1914

HON. N. CURRY.

who states that his company has ceased to use any

ALL WELL IN ENGLAND.

stantaneous.

The accident occurred at 8.30 yesterday morning,

oyes of the construction department, were engaged

in stringing wires for connecting a new box not far

from the scene of the accident. Lalonde was up

pole with a strand of wire which was being held by

Poirier on the ground. In trying to pass it over the

branch of a tree which stood near the pole Lalonde

brought the wire in contact with a high voltage wire, said by the police to belong to the Montreal Light. Heat & Power Company.

opposite 2858 East Notre Dame street, near Dominion

Park. The victims, together with three other em-

tory of the department.

156

133

thing made in Germany.

resident of the Canadian Car & Foundry Company,

Citizen Should Help This Year in Cutting Down Enormous Waste by Fire-Articles. Will Appear in Journal of Commerce.

Several big realty deals figured in the fifty-three formally registered yesterday, the largest being the transfer from the Sun Life Assurance Company of Canada to Richard Lamb, of considerable property on Clarke and Emily streets, the official description be-Pressing need, especially in the way of furnitur f furniture red people, 73 to 82 consecutive: also part of lot 109 and part of lots 118-6, 10, 11 and 12 St. Lawrence ward, with the and clothing, has come to over one hundred people including fifty-eight children, as a result of the St. Germain street tenement fire on Wednesday. The victims escaped with nothing but the clothes upon their backs, and their plight is serious. Chairs, tables, buildings thereon in Clarke street, and lots 14-22 to 29 consecutive and part of lot 14-21 St. Lawrence ward with buildings on Emily street. The price beds and stoves are needed, as well as clothing. Temporarily, the homeless ones are eating at the dining rooms of the Angus shops. The waste by fire is continually calling one part paid for the whole was \$185,000

The Lachine Jacques Cartier Maisonneuve Railway Company, Limited, purchased from the Ross Realty Company, Limited, lots 480-156 to 162, 206 to 220, 272 of the city to help the other, and fires which could have been prevented by a little caution and common to 283, 298 to 317, 481-691 to 704, 724 to 730, 732, 733, 773 to 782, 1079 to 1092, 1094, 1905, 482-159 to 176, 192 sense are occurring every day, and money is being burned which, if used, would swell the partjotte fund to such dimensions that Montreal would be to 210. 483-143 to 160, 338 to 355, 628 to 633, 635 to 644. 725 to 741. part of lots 480-397, 491-705, 772, 482-188, 483-120, and 758 parish of Sault au Recollet, the same Extravagance of all kinds is being frowned upon, being vacant, for \$60,221.86.

and will not be countenanced this winter when the cry comes for men and money, but what are we go-ing to do in cutting down the fire waste which is Michael Hirsch and others sold to the city of Montreal the southeast part of lot 47 Cote des Neiges with

eating up both. We must help those in the cities who have been northeast corner of Cote St. Catherine and Cote des rendered homeless by fire, but are we going to stop Neiges roads, for \$53,489.85, or at the rate of \$2.15 there, are we not going to cut down the number of per square foot. fires this winter, especially those which could be

0 0 New York, September 25.—Manager Samuel 0 0 J. Pipkin, of the Atlas Insurance, arrives in 0 0 New York to-day on the Mauretania, and will 0 0 proceed at once to Canada on matters of per- 0 avoided by exercising a little caution. The Montreal Journal of Commerce has already and a superior sources and citizens to with Nos. 132 to 146 St. Hubert street, for \$60,000.

Anglins, Ltd., of 65 Victoria street, have been award-ed the contrast for the construction of the new \$70,000 building for the St. Lawrence Sugar Refineries a Maisonneuve. J. J. York, 730 Notre Dame street, 18 fewer than, during the same month last year. the architect. This good work must be kept up and although the

This good work must be kept up and although the number of fires generaly increases with the colder weather, when furnaces are lighted, caution will prevent these fires, and the city will save many for the new Westmount City Hall on Sherbrooke St. Particulars will shortly be available from Kenneth G. Rea, architect, Guarantee building, Beaver Hall prevent these fires, and the city will save many thousands of dollars, some of which will find its way into the Soldiers' Fund. This should be a part of the find the Soldiers' Fund. This should be a part of the find the soldiers' fund. This should be a part of the find the soldiers' fund. This should be a part of the find the soldiers' fund. This should be a part of the find the soldiers' fund. This should be a part of the find the soldiers' fund. This should be a part of the find the soldiers' fund. This should be a part of the find the soldiers' fund. This should be a part of the find the soldiers' fund. The soldiers' fund the sol

DEMANDS REDUCTION IN RATES.

sound principles in our tax legislation. 'I regard a life insurance company as a saving in-stitution it should be considered in the same class with savings' banks, and a tax of any kind upon it is a tax on thrifts. Taxing thrift is certainly wrong. But we are not going to try to correct tayation bund.

There had been some falling off in the busine Nebraska State Railway Commission requested said Mr. Kawlings, that many financial houses, and rates.

2c Per Word for the First Insertion . . .

1c Per Word for Each • ‡ Subsequent Insertion

PAGE THREE

REAL ESTATE

the buildings occupied as an hotel, situated on the

Mrs. F. X. Benoit sold to J. Arthur Godin lot 417

St. James ward, measuring superficially 14,928 feet,

REAL ESTATE TRANSFERS

The general contract for the \$75,000 five-storey addition to the Toilet Laundry, 425 Richmond street, has been awarded to the A. F. Byers Company, 340 Uni-

BUSINESS OPPORTUNITIES.

PARTNER WANTED IN WELL ESTABLISHED POSITION AS HANDY ALL ROUND MAN IN ART ARTNER WANTED IN WELL ESTABLISHED Controls as that if all notified many in ART business netting six themsand dollars annually. Dept. in Newspaper Office. Expert in horses, cat-(Business received between ten and eleven thous-and). Can be made to produce fifteen. New and modern machinery. Fast growing city. Involce en thousand. Partner to take charge of business Agreement to start any time before October first. Enough cash required to make a fair agreement. No

agents need answer. Address for particulars, Geo. W. Hawthorne, Mgr. Clifford's, North Bay. Ont. neuve street, and Magloire Lalonde, 26 years of age. SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield,

Fire Alarm Department, were electrocuted yesterday 244 St. Catherine East. East 7279.

FOR SALE OR EXCHANGE.

KINDLING WOOD FOR THE MILLON-Kindling, \$2.25; Cut Hardwood, \$2.25, Mill Blocks, \$2.00 per load. "Molascuit" for horses. J. C. McDiarmid, 402 William Street. Te. Main 452.

BUSINESS PREMISES TO LET.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peei and St. Catherine, streets, and Southam Building, 123 Bleury street. For further particulars and book-let, apply The Crown Trust Company, 145 St. James street, Main 7990. Of Buffalo, N.Y. will also street.

03

of Buffalo, N.Y., will give plano les

WANTED.

P. C. 7277, Journal of Commerce.

and office end of work. (Young or middle age). FIRE INSURANCE INSPECTOR: ENERGETIC Young Man, Canadian, several years' experience; good record; well known in Ontario and Quebec. Controls about \$10,000 premium at tariff rates. Desires position either with good Cempany or with firm of General Brokers, tariff or independent, where he could assist in building up business by expert, intelligent application either on salary or ommission. Box A. Journal of Commerce, Toronto, Ont.

> WANTED \$4,000 TO BORROW ON FIRST MORTgage. Apply 431B Sixth Avenue, Rosemount. 7 per cent.

SUMMER RESORTS.

DIGEY-NOVA SCOTIA. LODGE ROOM AND COTTAGES-Write Aubrey Brown, for illustrated booklet.

CLASSIFIED .ADVTS.

installation of two electric passenger and six freight There had been some failing off in the business in Neurasta could built and corn freight fill street. Plans and specifications can be had of Mr. Desrochers at Dominion buildings. *****

	Denis Land Co		Rivermere Land 65		Reither of the two were wearing rubber gloves an		theory mit site piano lessons an
1.30 p.m. •11.30 p.m.	Denis Land Co	95	Riverview Land Co	70	as the heavy curtain flashed through the mine which	PURNSIDE PLACE 24 AND 36 CORNER MCGILL	theory. Those wishing such instruction, will
deor Street Station.	Drummond Realties, Ltd 100	201/4	Rivera Estates Co.	1133	they held in unprotected hands Lalonds's believe	College Two stores in good condition, to let:	please call at 80 Hutchison, near Milton.
celled after Sept. 26:	Eastmount Land Co 90	101	Rockfield Land Co.	80	nurthing down from the pole and Poleton design	immediately at cheap prices: one at \$20, and the	The second se
or Caledonia Springs.	Fairview Land Co	91	Rosenill Park Realties Ltd	35	the ground. The comrades of the watting	other at \$30 Apply East 1983.	MISCELLANEOUS.
	Fort Desite	125	Security Land Co., Reg 75	16	with citizens rushed to the spot where D		
Fortune.	Fort Realty 25	31	Summit Realties Co	80	Lalonde lay motionless upon the ground	BURNSIDE PLACE, 38, COR. MCGILL COLLEGE	THE HAY MARKET STABLES, CORNER OF CO
Fortune will run Saturday and	Greater Montreal Land, Com 174	190	St. Andrews Land Co	70	sicians and ambulances were hurrighter	Store in good condition to let immediately at cheap	tawa and Nazareth Streets, one block much
1.5.0	Do., Pfd 100	118	St. Catherine Rd. Co	914	Artificial respiration was resorted to in hait	price, \$30,00. Apply East 1983.	Hay Market, has been remodelled and anti-
will run Saturday and Sun-	Highland Factory Sites, Ltd	40	South Short Realty Co.	50	and the men were removed to the Notre Daem Hos	5,	one of the finest Sales and Commission Gentle
· · · · · · · · · · · · · · · · · · ·	Improved Realties, Ltd., Pfd 50	60	St. Paul Land Co	35	pital, one in the ambulance and the other in an au	BUSINESS FLAT FOR LIGHT MANUFACTURING,	the city. Large and roomy stabling for
cancelled.	Do., Com 15	18	St Dania Bastin G	690	tomobile, but with no avail, the doctors stating that	 low rental to good tenants. Apply James Baggerley, 	dred horses and one of the best sale yards in th
11 leave 9.30, a.m. daily.	K. & R. Realty Co the second second	75	St. Denis Realty Co 75	98	death had been almost instantaneous. The bodie		city to show horses. Also large offices and wait
ot Sunday (i) Saturday only.	Kenmore Realty Co.		St. Lawrence Blvd. Land of Canada 100	133	were removed to the	s or S. E. Lichtenhein, 173 Common street.	ing rooms. Will open for business Monday, Augus
nd Sunday. (k) Tuesday and	Les Teresa Ciment, Litee.	68	St. Lawrence Inv. & Trust Co 85	90	were removed to the morgue and an inquest will be held this morning.	e	24th, with large stock of choicely selected horse
rday and Sunday only \$Sun-	Lachine Land Co		St. Lawrence Heights Ltd	55	Poirion who I	CORNER PARK AND BERNARD-SPLENDID	suitable for all purposes. We will hold regula
	Land of Montreal	RA.	St. Regis Park	103	Poirier, who leaves a widow and two children, had	new store, cement cellar, heated, water tax, suitable	auction sales every Monday and Thursday. Pri
	Landnolders Co., Ltd.	98	Transportation, pfd.	63	been in the Fire Alarm Department for fourteen year	for any kind of business. Apply 2481 Park Avenue.	vate sales at all times. T. W. Foster & Co., Pro
	Lauzon Dry Dock Land Ltd.	98	Union Land Co.	00	while Lalonde was single and had two	Phone St Louis 5788. Evening, Rockland 639.	prietors, 68 to 76 Ottawa street. Telephone Mal
ONTREAL-BOSTON-NEW	La Societe Blvd., Pie IX	98	Viewbank Realties, Ltd.	143	in the department to his credit The only fately		720. Mr. Tom W. Foster, who officiated as King"
ALAND POINTS, EFFEC-	La compagnie des Terres de Ciment	03	Wentworth Realty	149	in the history of the department prior to wanterday		auctioneer for the late Boer war horses, and also
DAY, SEPT. 27th.	La Compagnie National de L'Est so	65	West End Land Co., Ltd.	149	accident, occurred seven years ago when Homeind	BOOKS AND MAGALITED.	auctioneer for the late Boer war horses, and also
DAY, SEPT. 21th.	La Compagnie Montreal Est	99	Westbourne Realty Co.	89	Boushard was electocuted while working upon a set		has officiated in Cincinnati, Chicago, Lexington
mount and	La Salle Realty	32%	Windsor Arcade, Ltd., 7 per cent, with	77	at the corner of Manse and Milton streets.	BOOK BARGAINS, MILL AND SECOND-HAND	St. Louis and New York, Auctioneer, Montreal'
ntreal via Grand Trunk and	La Compagnie d'Immeuble Union, Lte. 55	98	100 per cent. bonus		and the second state of th	histories; fiction; theology; poetry; travels;	greatest horse auctioneer.
0 p.m. daily, for Boston, New	La Compagnie Immobiliere du Canada	68	Bonds:-	79	NATE OATE A	science; philosophy; law; \$1.00, \$2.00 and \$3.00 books	REST, RECREATION AND SOLID COMFORT.
mointe instead of 9.30 p.m., a	Ltee.		Alex. Bldg. 7 pe rcent. sec. mtg. bonds.		NAVY SAVES \$420,000,000	for 10c each. Chamber's Journal and Strand Maga-	These are the attractions of Gray Rocks Inn. These
ing Montreal at 7.35 p.m. will	Ltee	73	with 50 per cent, bonds co honds			zines, 5c. Country customers can have mixed lots;	These are the attractions of Gray Rocks Inn. These
twain will leave Montreal a	bles Tites		Arena Gardens, Toronto 6 n.c. honda	76	Effective Work of the British Navy Meant Great	published at \$15, for \$1; books exchanged but not	strenuous times
Sunday, for St. Albans. and	bles, Ltee.	921/2		80	Saving for British People.	bought for cash at present; Encyclopaedias and	business men and
	La Compagnie Montreal Quest de N.		City R. and Inv. Co. bond 80%	83	contrig for orthan reopie.	other sets sold on commission. (No cash; no re-	their families can
	D. de G 91'	95	City Central Real Estate	82	London, September 25 The Naval and Military	ply). Norman Murray, 233 St. James street; 2	live at the Inn
	Longueuil Realty Co 91	100	Marcil Trust Gold Bond 95	66	Record, published an interesting calculation showing	stairs up; Montreal.	with every home
SAIL TO GLASGOW.		101	Montreal Deb. Corp. 6 p.c. deb	101	what would have been the cost to Great Britain had		comfort at less
er 25 White Star Line an.		89	Transportation Bldg, pfd.	42	the prices to fand die the cost to Great Britain had	PATENT FOR SALE.	cost than they
he GG Olympic Will Sall to		47	Trust Companies:-	70	the prices fo food risen owing to any failure of our navy to contain the enemy's fleet. The average ex-	AN INDESPENSIBLE KITCHEN SINK STOPPER	can at home. This
Coturndar instead of Liver			Crown 110		havy to contain the enemy's fleet. The average ex-	converting an ordinary sink into a set tub, also	time of year the
pacessitated by the income		70	Crown	11214	penditure per head per week is reckoned at \$2, and		place is ideal; great big fire-place, running water
for the big steamer at Liver		18790 1875 244	Eastern 160	161%	the probably rise at \$1, which is a moderate esti-	preventing the escape of gas. Just patented. F. A.	in the house; own gas plant; best cuisine in the
		ABRIT	Financial 100	125	mate, with a population of 45,000,000, the increase	Cote, 68 Angus Street, Montreal.	Laurentians. Rates \$2 a day, American plan.
ry the Olympic's passengers	Luy, CO. of Canada	90	Marcil Trust Co 250	29914	would represent an extra expenditure a week or a	PATENT FOR SALE-AN INDISPENSABLE DE-	'Phone or write for particulars, G. E. Wheeler, Pro-
a the Olymphic Will lear		95	Montreal 181	200	month for food alone, excluding raw material, manu-	vice for every home; converting an ordinary sink	prietor Ste. Jovite Station, Quebec.
ailing again from New York		0.4	National 221	2224	factured goods, and clothing. Including these com-		
anna agam non		67	Prudential, common 490		modities, the extra expenditure would be see and	from the sewer. Just patented in United States	HOUSE TO LET 844 BLOOMFIELD AVENUE
	Mont. Lachine Land Syn., Ltd 95	25.338 (25.51)	Do. 7 DC DEd 50 DC Dold up	116	a week. Therefore, during the seven weeks of war	and Canada. Write or call for particulars. George	Outremont, 7-roomed house, 3 bedrooms, hardwood
ANNOUNCE THE TRUTT OF T		103 1/2	Eastern Securities Co	05 3/20 2 V	the navy has saved the nation about \$420,000,000.	mille or call for particulars. George	floors, pantry, gas or electric fixtures; furnace,
	and the second	2012年1月1日日		90 -	the harry has saved the nation about \$420,000,000.	A. Cote, 68 Agnes Street, Montreal.	Rent \$21. Telephone Rockland 246.

THE JOURNAL OF COMMERCE, FRIDAY, SEPTEMBER 25, 1914

cord, amounting to 22,255,000 bales of 500 lbs. net. exclusive of linters. This compares with 20,967,000 THE

PAGE FOUR

J. C. ROSS, M.A., Managing Editor. J. J. MARPELL, B.A., Secretary-Treasurer and

Business Manager.

in in the small yield per acre, amounting last year to but 85 fbs., compared with 92 fbs. in 1909. This Journal of Commerce Offices: Teronto - O. A. Harper, 4446 Lombard Street, Telephone Main 7099. makes a poor showing when compared with the yield in Egypt, which amounts to 411 lbs. per acre New York Correspondent - C. M. Withington, 44 for 1913, and averages as high in some years as 550 Broad Street. Telephone 333 Broad. 1hs London, Eng .- W. E. Dowding, 25 Victoria Street, put of cotton are China, which produces 5.4 per

Subscription price, \$3.00 per annum. Single Conies, One Cent. Advertising rates on application.

Westminster, S.W.

MONTREAL, FRIDAY, SEPTEMBER 25, 1914.

Technical Education ---- A Lesson United States. . . 13,545 13,113 15,013 11,104 9,566 From Germany

Egypt China 1,200

net:

India

Although we are fighting the Germans, that is no Russia 1,004 spect has long been known. But recent events have drawn more than usual attention to the fact that Total 22,255 20,976 21,269 18,027 16,241 Germany's remarkable industrial progress has been due very largely to the educational system of that country. Something in the way of technical education has been attempted in Canada, but far less than is required. Perhaps the most substantial movement has been made in Nova Scotia. The that rises out of a sandy plain at the extreme south- Journal. movement has been made in Ruya Scotta. The task field out of a samy plain at the extreme south-Government of that Province, under the progressive leadership of Mr. Murray, has established in Hallfax a technical college which is doing excellent it seems to be, what it is, an impregnable fortress.

ork. The late Dominion Government manifested The highest point of the rock is 1,439 feet above sufficient appreciation of the importance of the sub- sea level. It is three miles long and about three ject to appoint a strong Commission, under the able fourths of a mile wide. Natural and artificial caverns chairmanship of Professor J. W. Robertson, to in- and tunnels run through it in every direction. Littl quire what was being done in other countries. The is known to the outside world concerning these underquire what was being done in other countries. The a mount of the outside world concerning these under-report of the Commission, which has been submitted to the present Government, is a mine of useful in-tier and many miles in extent. In the interior of the mountain are many chambers filled with ammuni formation on the subject. At the earliest time consistent with the demands tion and war supplies. Bristling on all sides, extend

of questions that for the moment may seem more ing from almost the bottom level to the top, are hidpressing, Government and Parliament should take den batteries of artillery, each equipped with guns this very important matter. There has always said to be capable of commanding the Strait of Gibup this very important matter. There has a rays been a difficulty in dealing with the question that has to be frankly recognized and overcome. The question of education, under our constitution, is miles, and it is claimed that these guns could disable

Provincial Governments have been disposed to repute sin protected warehouses to withstand a siege of Mike-"Faith, man, so that I could see if anything cognize the importance of the question, but have in seven years. The fresh water is obtained from the wuz comin' up behind me." nost cases pleaded inability to provide the funds rainfall. necessary for the carrying out of a vigorous poincy.

The Provincial authorities have had the power, but, There are 1,300 German merchant ships tied up har. they have said, not the money. The Dominion au-they have said, not the money. The Dominion au-thorities have had the money, but to a large ex-that war is an expensive luxury. tent they lacked the power. So between the two ittle progress has been made.

That a German editor has been arrested merely passed. The Dominion is interested in this particular form for criticising the military movements need not get any Canadians fussy. Already the Hon. Sam. of education because of its bearing on the trade and commerce of the country; and trade and commerce Hughes has introduced that phase of militarism are Dominion subjects. From this viewpoint there into Canada, abundant reason why the Dominion should de-

sire to co-operate with the Provinces in establishing After advertising Germany for a generation as here. a satisfactory system of technical education. The the land of the Mailed Fist and of an invincible war Another long wait followed. Then again Tim in-arrangements already made between the Dominion machine, the Kaiser is now peeved that the world quired the hour. and the Provincial Governments in relation to agri- has taken him at his word. cultural education seem to point the way to a sat-

sfactory plan of operations in the other field. It The departure of 31,000 soldiers from the shores should be possible to devise measures through of Canada would not have been deemed possible a late. I do-hope nothin' happened to him' few years ago. It is a big event in the history of - Excl prosecution of this class of educational work. The the nation, indicating as it does our willingness Provinces might naturally be unwilling to allow participate in the responsibilities of Empire. the Dominion to enter unconditionally upon this field of their authority. But it should be possible

Some Montreal automobile owners are for the Dominion Government, in consideration of Safety First placards on their machines. This is a for the Dominion Government, in consideration of Safety First placatus of their mathematical safety are sensible movement, and might well be taken up by agreement with the Provincial Governments for the all automobile owners. We have far too many accarrying out of an approved plan through the whole cidents as a result of recklessness on the part of The co-operation of Dominion and Provin- automobile drivers. cial Governments is necessary in this important enterprise, and we trust that at an early day a scheme

The Canadian Government has advised our form may be devised by which such co-operation will be secured. thing points to the likelihood of all kinds of

An Encouraging Bank Statement stock being exceptionally high-priced for the next few years. Europe will have killed off all its avail-

CANADA'S PLAIN DUTY The plain duty of Canada is to put in gree

 Journal of Commerce
 States in 1913, and with 21,263,000 in 1911. The 1913
 The series are that greater crops are series market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market when the war is over, but quite as good pressed nearer market does nearer market does nearer market will do good in every way. Their produces does over the does nearer market does near market does nearer market does nearer market does near mar cent. In 1913, India had 24,595,000 acres under cultivation, an increase of over 4,000,000 acres over the figures for 1909. A drawback, however, in con-nection with the output of cotton in India is found ada next year to help to supply the world.—London Advertiser.

MONEY IS NEEDED.

There is a mass of literature, suddenly invented, telling merchants how to make and ship the goods bonanza security on the run. that are wanted in the South American trade. There It is a piece of sheer luck that the publication of Other countries to show increases in the outthat are wanted in the South American trade. There is no way suggested of supplying the capital which cent. of the world's cotton, and Russia, which pro-South America needs even more than she needs should have coincided with the first few weeks of duces 4.5 per cent. In the former of these countries the suppression of the opium traffic has exerted a goods and which hitherto she has obtained almost exclusively in Europe .-- New York Annalist.

The following table, compiled 'by the United States Bureau of Census, shows the world's produc-*********************************** tion of commercial cotton by countries for the past five years in thousands of bales, each of 500 pounds "A LITTLE NONSENSE 1913 1912, 1911, 1910, 1909. NOW AND THEN" 1.470 1,492 1,463 1,506 1,000

A Little Nonsense now and then- Slug 3 -.. -.. 600 On one side at least the front is safer than the 785 rear .- Wall Street Journal. 225 125 A woman's birthday is a fact, but her age is 107 anything .---- Vancouver World.

Jellicoe might try a want ad.-Edmonton Bulletin. their equipment and in the ocean and river steam

Madge-Would you marry a spendthrift, my dear? earning property, the company also has to its credit Marjorie-It wouldn't be so bad if he were just securities in other prosperor tarting out on his career. on the par value alone, to \$162,606,069. In addition there is a special investment fund of \$56.545.471

working assets to the total of \$68,730,973, and other Headline says: "Russians Bring Down German Seen at a distance the famous rock of Gibraltar Dirigible." Zep! goes another Zeppelin. --St Thomas assets amounting to \$133,022,494. In other words. the company has, broadly speaking, visible assets of the value of \$200 for every \$100 of the par value o

the securities it has issued. This is, indeed a gigan Joe Russell, the newly elected M.P.P. for a Tortic showing, considering that the goodwill of the onto constituency, is a brick man. At a dinner of the Clay Products Association, Joe got up to speak. company, and the incredibly valuable rights it holds on land and sea, have not been valued in the balance "I suppose you people thing there's only one thing sheet at a single dollar. hat's all it's cracked up to be?" said But this brief outline by no means does justice to

There was a general chorus of "Clay, clay! "No," said Joe, "it's ice."-Canadian Courier

"What time is it, my lad?" asked a traveller of a time given in detail. They have hitherto been the mall Irish boy who was driving a couple of cows "hidden assets" of the company, the unknown factor me from the fields. "About twelve o'clock, sir," re- about which the public in general and the shareholdblied the boy. "I thought it would be more than that," said the man. "It's never more here," re-at the details shows that the directors, in their ef-"It just begins at one forts not to exaggerate the value of these hidden asturned the lad in surprise. sets, and to make allowance for every contingency again."-British Farm & Home. that might adversely affect them have far under

and resources.

question of education, under our constitution, is almost wholly a Provincial one. It is a question, too, upon which any interference on the part of the Do-minion authorities, without a perfect understanding with the Provincial authorities being first reached, would be viewed with suspicion and distrust. The valued them For instance, there are something like six million acres of agricultural land which is only valued at \$13 per acre, whereas the average price at which such land has been sold during the past year has been \$16.57 per acre. Land, it is certain, will never be cheaper in Western Canada, and in all probability will be far dearer within the course of a

Then we find that, one timber limit of half a mil-The landlord-well, the landlord was quite unpopu-There was a time when Irish landlords were. how acres in bridsh Columbia is only taleed at the per acre, whereas it is perfectly obvious that lion acres in British Columbia is only valued at \$4 would bring a much higher price in the market in these days of failing lumber supplies. A gran

It was evening and the long hours very slowly land of 96,000 acres in Quebec is valued at only \$1 per acre. It would easily bring double or treble th "Mike," said Tim, when another hour had gone, nrice

"what time is it?" Mike struck a match and looked at his watch.

'Eleven-thirty," he whispered. 'Is it that?" replied Tim, "An' it's time he was "Is it that?"

"It's ten minutes to twelve.""

Tim looked anxious.

"Is it that?" he exclaimed. "He's late-he's very - Exchange

THE SONG OF THE CAMP. (By Bayard Taylor.)

"Give us a song!" the soldiers cried The outer trenches guarding, When the heated guns of the camps allied Grew weary of bombarding

The dark Redan in silent scoff Lay grim and threatening under And the tawny mound of the Malakoff No longer belched its thunder

There was a phuse A guardsman said "We storm the forts to-morrow Sing while we may, another day

Brave hearts, from Severn and from Clyde.

And from the banks of the Shann

They sang of love and not of fame

Each heart recalled a difefrent name.

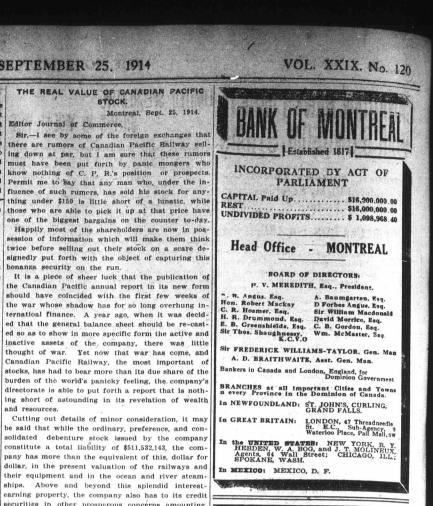
Forgot was Britain's glory;

But all sang "Annie Laurie."

Until its tender pass

Their battle-eve confessi

Below the smoking cannon;





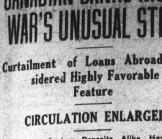




	000	>			
Capital Authorized	-	-	-	\$5,000,000	
Capital Paid Up	-	-	-	3,000,000	
Surplus	-	-	-	3,750,000	

Lately one has been hearing a good deal about MR. HEARST'S NEUTRALITY. the wonderful discoveries of petroleum and natural Our distinguished friend, Mr. Hearst, "is all things gas in Alberta. The oil lands there promise to riv- to all men." He is the only original neutral, and he the richest oil lands in the world. The Canadian defies anyone to offer a better brand of neutrality Pacific Rallway is right in on the ground floor in re- than he does. In his various English papers he is the gard to both gas and oil in Alberta. It has rights greatest friend of the allies, while in his German served for natural gas under one hundred thoussheet they receive scant courtesy. and acres of the richest gas areas of Alberta, and the American published a picture with the line: "This ast year the revenue from an area of this under is the type of English soldiers who is doing such lease amounted to the respectable sum of forty-six tremendous work on the battle-front in Fra thousand dollars-merely a little bite by way of pro-Ind dollars—merely a little bite by way of pro-Yet these rights, representing a huge fortune meslyes figure in the balance shered the twery same "cut," marked it: "British troops whe in themselves, figure in the balance sheet at the col-are able to sprint so fast that "German soldiers ca

FINAL RESPONSIBILITY.



No. 120

nt and Savings Deposits Alike Han Greatly Reduced, Particularly the Noti Deposits, Which Show Largest Falling Off in a Year.

While largely recalling loans made abr chartered banks in August also did much to h exceptional strain placed upon the business c was a result of the war by extending their

The call loans outside of Canada which we 545,287 in July were reduced to \$96,495,475 in a decrease of \$29,049,812. Circulation was increased by almost \$20,000

dicating that the banks have not been slow themselves of the special privileges vested at the recent session of the Federal Parliamen tion, which in July stood at \$94,815,561,

month advanced to \$114,551,525. Both current and savings deposits indicat tantial decreases. Current deposits fell av 869,633, while savings deposits dropped \$11,814

first marked decrease in almost a year. Although there was such a large increase in Although there was such a large increase a lation it is to be noted that in the aggregate th were about one million dollars within the am their subscribed capital. The detailed figures fore, may be expected to show that while some availed themselves of the emergency measu nounced by the government, others were wit

ormal limit. The fact that current loans in Canada show crease of only \$3,624,526 for August would a ndicate that the banks have paid adequate at the legitimate needs of borrowers through

Dominion. Comparative figures for the past two months

Ionows.			
	August.	July.	De
	\$	- \$	\$
Circulation	114,551,525	94,815,561	x19,
Res. funds	113,382,911	113,381,526	
Demand dep	338,984,418	346,854,051	7,
Notice dep	659,399,151	671,214,125	11,
Deposits outsid	le		
Canada	95,754,821	95,873,092	
Total liab	1,317,169,146	1,323,252,452	6,
Current coin	66,448,948	51,412,353	x15,
Dom. notes	93,306,347	90,616,856	x2,
Dep. in gold re	-		
serve	4,150,000	4,400,000	8
Call loans in			
Canada	69,229,504	68,441,816	x
Call loans out-			
side Canada	96,495,475	125,545,287	29,0
Current loans			
in Canada.,	836,574,099	840,198,625	3.0
Current loans			.,.
a contract and			

CALL MONEY IN LONDON

London, September 25 .- Call money was easy per cent. Bills firm at 3¼ per cent., at whic ness was done. Indian 12 months' bills taken at 3 15-16. Stocks were steady. Some ment regarding the Stock Exchange situation pected next week.

JOINS GOLD POOL COMMITTEE.

New York, September 25 .- Albert H. Wiggin, a an of Clearing House Committee, reports the so-called Gold Fund Commmittee consisting c members, has been increased by one, James N. ce, president of General Trust Company, h been added to the cor

THE MONEY MARKET.

New York, September 25 .- Exchange is reveal he money market conditions. Tone contiues a fle easier and time funds are coming into mark driblets at 7 to 8 per cent, for the different turities. There is nothing doing in call money v is still renewing at 6 and 8 per cent

THE LONDON SITUATION.

e of outstanding accounts. Money is a

September 25 .- The Monetary and S London Exchange situation remains practically with change, Government action of some form in f re-opening the Stock Exchange was expecte ollow the an cement of the extension of The action m

dant and the bill market is very quiet. Stock d ings are smaller. The French, Dutch and Bel Exchanges are fairly good, but the Rio Janeiro Puero

Buenos Ayres Exchanges are not working at al

The naval misfortunes have caused increased

DIVIDENDS DECLARED

Boston, September 25,-Puget Sound Trac

ight and Power Company has deferred its q

terly dividend of 1 per cent. on common stock, r mally payable October 15th. Regular quarterly

idend of \$1.50 on preferred stock is payable



not catch up with them."-N. Y. Herald.

favorable influence upon cotton production.

1.074

917

140

 $137 \\ 115$ 140

420 315

150

The Rock of Gibralter

110 110

625 775

939 981

275 280

100

147

95

The Bank of England statement, issued yesterday, ontains a great deal of an encouraging nature. The romortion of reserve to liabilities again shows a proportion of reserve to liabilities again shows a gain of over two points, an improvement which has been maintained week by week since the low figure of 15 per cent. which obtained at the outper cent. might be deemed a fairly low percentage in as compared with 76,687 in July, and 59,555 per cent. might be deemed a many our procession as compared the present circumstances August. considered as being very satisfactory. The bank statement shows a slight contraction a circulation, but this is due to the policy of the in circulation, but this is due to the policy of the nk in reducing the small inflation which followed the suspension of the Bank Act rather than to any great contraction in trade. Net deposits show an increase of over $\pounds 254,000$, while the loans declined over £3,000,000, both of which are undoubtedly favorable factors. During the week, there was an increase of close on £3,000,000 in the amount of on their way to the front 70,000 troops from India, increase of close on £2,000,000 in the amount of builton held by the bank, indicating that for the vorld gold movement. It is even stated that the present discount rate of 5 per cent, will shortly be reduced, in which case it would not be at all surpresent discount rate of a per cent, will shortly of reduced, in which case it would not be at all sur-prising to see foreign exchange back almost to nor-mal conditions, and the stock exchanges of the world re-opened. In brief, "The Old Lady of Thread-module Street." like the great country whose bankneedle Street," like the great country whose bank-er she is, has come through the ordeal with flying er she is, has come tarough as the encouragement colors. There is much room for encouragement in the Bank of England statement, indicating as it does, that conditions are getting back to normal, will serve also in large measure to eliminate the the serve also in large measure to eliminate the

World's Cotton Output

Despite the fact that the consumption of cotton has fallen off during the past few weeks with a corresponding decrease in the price of raw cotton, it is not expected that the present condition of af-fairs will continue for very long. The world's pro-duction of cotton in 1513 was the greatest on re-duction of cotton in 1513 was the greatest on re-

Will bring enough of sorrow.' They lay along the battery's side.

The present showing of 23 1.3 the month of August amounted to 75,999 fine ounces The output of gold from the Rhodesia mines for 1913. Apparently the war is not interferand Canada, will profit enormously by the war.

> HAS RESERVES IN MONEY AND MEN. Voice after voice caught up the song. The British forces in the field are rolling up. In addition to the expeditionary force sent from Great Rose like an anthem, rich and strong Britain, which will grow in numbers, there are nov

Beyond the darkening ocean burned The bloody sunset's embers, While the Crimean valleys learned How English love remembers.

the atmosphere. On the other hand, a peace that it made while con-

And once again a fire of hell Rained on the Russian guarters, With scream of shot, and burst of shell, And bellowing of the mortars!

And Irish Nora's eves are dim For a singer, dumb and gory: And English Mary mourns for him Who sang of "Annie Laurie.'

Sleep, soldiers! still in honored rest Your truth and valor wearing: The bravest are the tenderes The loving are the daring.

.

reserved under fifty thousand acres right within the area where the richest discoveries have been made. These rights, too, are valued at one dollar the purposes of the balance sheet.

As regards oil, the company has petroleum rights

the wonderful story that is revealed by the com-

pany's new balance sheet. The \$133,022,494 of "other

assets," topwhich reference is made, are for the first

But these, after all, are small things. What shall

be said of coal rights reserved on 3,000,000 acres of

pany's balance-sheet at the sum of one dollar. What shall be said of fifty thousand acres of rich coal-

bearing land owned outright in British Columbia,

and valued at ten dollars an acre! And what shall

be said of the company's vast iron property in Brit-

sh Columbia valued at only twenty-five thousand

'pure velvet.'

ssal sum of one dollar.

dollars! In these things there are possibilities of untold wealth—and all of them what financiers call

coal-bearing lands in Alberta, valued in the com-

Then there is a sum of something like five million charged in Belgium-nay, things that are known and and light companies, this sum representing only the and the final responsibility rests ever with those who wantonly violated their sacred pledges and made the cast (not even par value) of these shares. No one need grumple at the conservation of the

directors. But it remains a fact, all the same, that the valuations they have put into their balance sheet has such vast rights throughout the length and

of the hitherto hidden assets of the company are ri-breadth of the country as the Canadian Pacific Rail diculous. Still, the shareholders have now some-way has in Canada. With a sparsely-settled country thing more tangible to indicate to them the full ex- the Canadian Pacific Railway is yet able to ma tent of the property which is theirs. When it is remembered that the company's gross comes more thickly settled, the revenues of the comearnings are over thirty per cent, and that it is yet but in the infancy of its traffic receipts, a full ap-loom up larger and larger on the horizon of the lucky preciation will be gained of its proud position. There shareholders.

is no transportation company in the world which

G. MAXWELL SINN.

Cleveland, September 25 .- Western Ohio Rail Cieveland, September 25.—Western Unio Hair Company deferred action on quarterly dividend of per cent, on the second preferred stock, due at time. The regular dividend of 1% per cent, on preferred stock has been declared parable Octobe stock of record September 23rd.

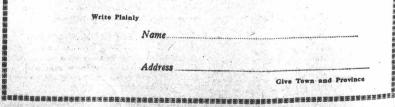
NEW YORK SECURITIES. New York, September 25.-New York City sixes at quoted as loflows: Maturity. Bid 101% 1917 Ask 1 1916 100% 1915 10014 sales reported so far this morning.

ROLLING MILLS TO CLOSE.

Reading, Penna, September 25.-Sheet Mill Ninh Street Rolling Mill, of the Reading Iron Co pany, will suspend operations temporarily beginn to-morrow. Curtailment has been made necess because of large surplus of finished stock on he

If you are not already a Subscriber to the JOJJRNAL OF COMMERCE --- the Rusiness Man's Daily fill in the Counon

MERCE



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State Mark



ay the German edition, publishing

marked it: "British troops who fast that "German soldiers can-hem."-N. Y. Herald.

RESPONSIBILITY.

the battle-front in Fran

C.V.O

 Is suit renewing at 6 and 8 per cent.
 (Special Staff Correspondence.)
 Gross revenues in August dropped off over \$928. New York, September 25. A Governor of the New
 show a gradual though small increase and by the lar

 THE LONDON SITUATION.
 Uill and trading light with prices trending lower.
 000. compared with the same month in 1913, a loss of
 York Stock Exchange questioned regarding the re show a gradual though small increase and by the lar

 London, September 25.—The Monetary and Stock
 There is a fair demand for cash wheat and good
 Diving by both exporting houses and milling con ordinarily does heavy business, in certail expondence.)
 New York, September 25. A Governor of the New
 show a gradual though small increase and by the lar

 change, Government action of some form in favor
 cernse. Financial and exchange difficulties curtail ex ordinarily does heavy business, otherwise this branch of the trade
 Baltimore & Ohio's decline in net earnings ordinarily does heavy business in cotton bills, advest and boy the staple and

 follow the announcement of the extension of the
 would be extremely active. Winninge wheat onen
 ordinarily so large as that in gross
 by that time.
 by that time.
 Ordinarily we telegraph orders to Galveston or

 action may take the form of a %c to %c lower: oats %c to %c higher, while flax

(Special Staff Correspondence.)

to day and further testimony to the change in conditions is furnished by the figures of exports which

ge reprisal, the things that are -nay, things that are known and ked the conscience of mankind, ibility rests ever with those who eir sacred pledges and made the sword .- New York World.

s throughout the length and ry as the Canadian Pacific Rail-With a sparsely-settled country, a Railway is yet able to mal Every year as the company besettled, the revenues of the comand those "hidden assets" will rger on the horizon of the lucky

G. MAXWELL SINN.

F COMMERCE --- the n:

OF COMMERCE

e Town and Province

Buenos Ayres Exchanges are not working at all.

1917

1915

DIVIDENDS DECLARED

Wheat Boston, September 25,-Puget Sound Traction, Light and Power Company has deferred its quar- Barley Oats terly dividend of 1 per cent. on common stock, nor-mally payable October 15th. Regular quarterly di-videpd of \$1.50 on preferred stock is 2 vidend of \$1.50 on preferred stock is payable Oct. Totals C. P. R., 526 cars: C. N. R., 372 cars; G. T. P., 191

last year.

1

çars; Calgary, 45 cars; Duluth, 19 cars. Total, 1153. Cleveland, September 25 .-- Western Ohio Railway Company deferred action on quarterly dividend of 1% per cent. on the second preferred stock, due at this time. The regular dividend of 1% per cent. on 1st Net earnings of California Petroleum Corpo

preferred stock has been declared payable October 1, to stock of record September 23rd. ures for 8 months ended August 31st are reported at NEW YORK SECURITIES. \$1,450,297, against \$1,423,893 for the same period

New York, September 25 .- New York City new sixes at quoted as loflows: Maturity. Bid 10216

1916 100% No sales reported so far this morning.

ROLLING MILLS TO CLOSE.

Reading, Penna, September 25.—Sheet Mill and Ninth Street Rolling Mill, of the Reading Iron Com-pany, will suspend operations temporarily beginning to-morrow. Curtailment has been made necessary because of large surplus of finished stock on hand.

Burancie of outstanding accounts. Money is abun-dant, and the bill market is very quiet. Stock deal-ings are smaller. The French, Dutch and Belgian Buenos Ayres Exchanges are fairly good, but the Rio Jameire and Buenos Ayres Exchanges are fairly souther to the first and the first stady and the first stady for the first sta

1914.

CAL, PETROLEUM EARNINGS.

STERLING EXCHANGE.

New York, September 25 .- Sterling exchange main-

944 152

1.158

1

by the following :--Cars inspected on Thursday.

1914. 1913. 1913

Net 5,039,339 5,654,316 614,977

LIVERPOOL CLOSE.

Liverpool, September 25.-Wheat closed ½ off to ½ up from Thursday. Oct. 8s 6%d; Dec. 8s 10d; Corn closed unchanged to off 1d from Thursday; Sept. 6s 41/2d; Oct. 5s. 10d.

THE DISCOUNT MARKET.

New York, September 25.-Purchases of moderate amounts of paper by the larger New York institutions was the leading feature in commercial dis-count market. Aside from this market continues the even tenor of its way with country banks still absorbing fair amounts at 7 to 8 per cent. for choic-

102% New Yors, September 23.—Stelling quoted at 101% tains firm tone. Demand drafts being quoted at 100% 4.95% to 4.96, and cable transfers at 4.97. French ex-or the Secretary of War has considered the Villa re-or the Secretary of War has considered the Villa re-

solution relative to the evacuation of Vera Cruz, beyond delaying the departure of the troops, and

COTTON MARKET WILL IMPROVE.

rison, of the Southern Raliway Company, says:

an increased demand not only from mills in the Dec. Dec % Europe in which war has not shut off access to the 9.6 sea. Already there arer eports of increasing ship-235,158 7.8 ments of cotton both to England and to the Contin-1,814,823 9.7 ent, and it should be borne in mind that the war it-10.8 self will give rise to an increasing demand for certain lines of cotton goods."

REGULAR DIVIDEND.

Philadelphia, September 25 .- Honaph Mining Com-pany of Nevada, declared its regular quarterly divipany of Nevada, declared its regular quarterly divi-dend of 25 per cent, payable October 21st, to stock of record September 30.

REGULAR DIVIDENDS DECLARED.

New York, September 25.-Mexican Telegraph de-clared its regular quarterly dividend of 2½ per cent. payable October 15th to stock of record September 20.

New York, September 25 .-- General and South Amrican Telegraph declared its regular quarterly dividend of 11/2 per cent. payable October 8th to stock of record September 20th.

New York, September 25 .- Lehigh Coal Sales Com-

notes at 1021/2.

some other port to buy cotton bills to arrive, but conditions are not yet sufficiently settled to make it New York, September 25. - President Fairfax Har- possible for us to do much business in that way. How-Exchanges are fairly good, but the Rio Janeiro and Buenos Ayres Exchanges are not working at all. The naval misfortunes have caused increased up-casiness. Wheat was 111%. May wheat was 118. Inspections on ther has been ideal for the movement of grain and the ever, matters are shaping in the righ way and while

TUCKETTS TOBACCO

Tuckett's Tobacco Company, Limited, has declared its regular quarterly dividend of 1% per cent. payable October 15th to shareholders of record Sept. 30th. The war has stimulated rather than retarded busiess, the volume transacted in August being regarded as extremely satisfactory.

THE PRESIDENT DECLINED.

endorse him for a second term.

ELECTED SECY-TREAS. OF M. P.

New York, September 25.-H. Lutter, assistant sec-retary and treasurer of the Missouri Pacific Railway, has been elected secretary and treasurer of the company, to succeed the late A. H. Calef.

INTER. STEAM PUMP RE-ORGANIZATION.

New York, September 25 .- Receivers of the Int national Steam Pump Company have sold \$500,000 six per cent, receivers' certificates running one year to banking institutions which are creditors of the company. The business of the company has been very satisfactory for the last month, according to pror

ent interests.

The Bondholders Protective Committee has already received on deposit more than a majority of the b L. N. Haggin has been elected a member of the norning of the 1917 maturity of New York City Stockholders' Protective Committee, succeeding his father, the late James B. Haggin.

tober 8th

N. Y. CITY NOTES 1021/2. New York, September 25 .- Sales were made this

pany declared its regular quarterly dividend of 21/2 it per cent., payable October 17, to stock of record Oc-

PAGE SIX

THE JOURNAL OF COMMERCE, FRIDAY, SEPTEMBER 25, 1914



This Attitude Has Produced Present War

DEMOCRATIC IDEALS URGED

Canada and United States Do Not Lack Stout and Warlike Qualities, But Are Not Forever Flaunting Them in the Face of the Nations.

The exploit of the Goodyear people in corralling Prof. Charles W. Eliot, President Emeritus of Har-1,500,000 pounds of gum, by virtue of which the vard University, perhaps the foremost educationist in the United States, in a letter to the New York were enabled to take off their 20 per cent. advance Times, reviews the causes of German army des- and the further fact that the Goodyear Co, had al eness and its effect upon civilization. At the estimated total of 385,000 tires in stock when the same time he contrasts the democratic ideals of na- storm broke over Europe, put the company on tional greatness entertained by his own country and street" for the time being. But even 1,500,000 pounds is of Germany, much to the credit of the former. it is understood that its big rival, the Goodrich. Prof. Eliot savs:-

would in prosperous times use this amount of rub-There is nothing new in the obsession of the prin-ber in a week or less. The latter concern has been Building. cipal European nations that, in order to be great and aiming at the 2,000,000 mark in tire production this successful in the world-as it is, they must possess year, but the war automatically applied the brakes military power available for instant aggression on weak nations, as well as for effective defense against million have necessarily gone a-glimmering.

When Sir Francis Bacon wrote his essay on "The has naturally been affected adversely. Goodrich True Greatness of Kingdoms and Estates." he re- suffered direct loss from the war due to the fact that is of Kingdoms and Estates," he re-subserve unet loss humaning and estates, he re-subserve unet loss humaning and estates, he re-subserve unet loss humaning and estates, he re-subserve unet loss humaning and estates he have been in the having stilles as to have here in the having stilles as the here having stilles as the here walking stilles as t and the difference of Alliguents and the states, in the states of the plant of its French subsidiary at Colombes, on armaments, and the like would all be useless "except the breed and disposition of the people be stout the defence of Paris. The French government has nd warlike." of war, giving preference to the sinews of men's the present the demands of the war god will re of war, giving preterence to the shows of mens the present the demands of the war god win ro-arms, and quoted Solon's remark to Croesus: "Sir, ceive first attention. Germany is placing such great if any other come that hath better iron than you, he dependence upon motor transportation that its rubwill be master of all this gold"-a truly Bismarckian ber tire consumption must be enormous. At this obe indeed, sir Francis Bacon says explic-juncture, however, it looks as if the Kaiser's war "that the principal point of greatness in any machine will run out of gasolene sooner than out of States is to have a race of military men." tires.

Felt Bitter Grief.

was weak in the military sense, he could write: "I

have often felt a bitter grief at the thought of the

day of glory dawns."

Goethe, reflecting on the wretche iness of the Ger- Cattero is blockaded by the Allied fleet. The Serman people as a whole, found no comfort in the Ger- vian and Montenegrin forces are still investing Saraman genius for science, literature and art, or only a vejo. miserable comfort which "does not make up for the

Boston, September 25 .-- All of the rubber tire con

panies which advanced prices soon after the begin-ning of the war have now returned to the old basis, with the single exception of the B. F. Goodrich Co.

While Goodrich prices are nominally 121% per cent

rebated

higher, it is understood that the company rebated this 12½ per cent. to its customers on August pur-

thing at the end of this month. Practically speaking,

therefore, all makes of tires are selling at the ante

ellum prices.

and that it will undoubtedly do the same

so wretched as a whole": and he longed for the day when the national spirit, kept alive and hopeful, ing, Halifax.

90

92

should be "ready to rise in all its might, when the Miscellaneous Acadia Sugar, Pref..... 100 "The day of glory" was to be the day of military Do., ordinary Brandram-Henderson, Com..... power. Carlyle said of Germany and France, in Norember, 1870, "that noble, patient, deep, pious, and East. Can. Sav. and Loan 145 solid Germany should be at length welded into a na- East. Trust Co. tion and become Queen of the Continent, instead of Mar. Nail, Pref., with 40 p.c. com. stock vaporing, vain-glorious, gesticulating, quarrelsome, 100 restless, and oversensitive France, seems to me that Mar. Tel. and Tel., Pref. hopefulest public fact that has occurred in my time." N. S. Underwear, Pref..... How did Germany attain to this position of "Queen of the Continent?" By creating and maintaining, with utmost intelligence and skill, the strongest army Trinidad Electric in Europo-an army, which, within six years, had Bonds:-

been used successfuly against Denmark, Austria, and Franze, Germany became "Queen" by virtue of Brandram-Henderson, 6 p.c. 971/4

or belligerent, which have business on that sea. The gians. dry of the devil, and poisonous and unendurable to

man)." Now the French Revolution was an extra-ordinary cutbreak of passionate feeling and physical

Brutal Use of Force.

In a recent public statement two leading philoso. In a recent point category professors Euclean and Haedled, denounce the "brutal national egoism" of England which they are "recognizes no rights on the part of others, and, unconcerned about morality morality, pursues only its own advantage, and they attribute to England the purpose to hinder at

How can it be that the government of a civilized they attribute to England the purpose to hinder at any cost the further growth of German greatness. But what are the elements of that German greatness. State commits in its agents, such bar-bartites? The fundamental reason seems to be that most of the European nations still believe that na-put two or even three Belgian families in it. There is a committee of haldes headed by Lady Lugard, and austria-Hungary? The three elements of her territory: In North America there are two large formunities.

contiguous territories in Europe and in other contin-man commerce and wealth, and to these ends the firm extablishment of her military supremary in Europe. These are the ideas on the true greatness of nations which have prevailed in the ruling oli-garchy of Germany for at least sixty years, and notic seem to jave been apople. In this ytew the dial state and the unite of the turne, Neither the whole German people. In this ytew the dial state and the unite of the supressing to find 75.000 metres and the supressing to find 7 ents coloriol possessions; the enlargement of Ger-man commerce and wealth, and to these ends the firm establishment of her military supremacy in firm establishment of her military supremacy in furm establishment of have been accepted on accepted or accepted in the ruine functional greatness is fighting power. For Better Foundations For Better Foundations



CAPTAIN A. M. FISHER. 5th Royal Highlanders. Captain Fisher is a char tered accountant, with offices in the Board of Trade



Countries

TRADING WITH BRITAIN

Sir Algernon Firth Urges Americans to Send All th Business They Can to Mother Country in Order to Keep the Looms Going.

New York, September 25.-Sir Algernon F. Firth, i proud consciousness of belonging to a nation strong, respected and feared." Because Germany in his time MARITIME PROVINCE SECURITIES a letter written at Yorkshire, England, under recent date, to a personal friend in New York, says: "Am-Quotations furnished by J. C. Mackintosh & Co., things enormously. All we have got to do is to re-

> 'Our conference last week at the treasury, at Bid. for traders to discuss with the finance houses how the resumption of imports brightens, and are begin-

from liability under pre-moratorium bills relieves them from very great responsibility and anxiety, and sets enormous sums free for new business. The chairman of the committee of English and foreign bankers told me that in about another week they would make things hum in foreign exchange. If they don't, we shall have to arrange interchange of credits between traders in the different countries. **Keep Our Looms Going.** "Urge your compatriots to send all the business they can to Great Britain. Of course, they look after their own country first, but there must be lots of business that has gone to Germany and Austria that they look after the own country first, but there must be lots of

and France, Germany became "Queen" by virtue of her military power. Revolt Against the Devil. In the same paper, Carlyle soid of the French Re-volution, of which he was himself the great portray-er: "I often call that a celestial infernal phenomenon, the most, so n the whole, a transcendent revolt against the devil and his works (since shams are all and sum-dry of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-dry of the devil. and his works (since shams are all and sum-dry of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and sum-thy of the devil. and his works (since shams are all and burgers) for the shades are the devil. Rest are the conduction of the strates are the devil and his works (since shams are all and burgers) for the shade are true the devil and his works (since shams are all and sum-thy of the devil. and how cell servers and the strates are the devil and his works (since shams are all and sum-thy of the devil. and poisonous and unequireable in the work of the shaded em-stration. Of course, they look after the conduction of the sum and has the set. The gians. The strate the conduction of the sum and has the set. The gians.

Financial News cut its customary ten or twelve pages ruthes destruction of the Louvain Library by Ger-man soldiers reminds people who have read his-thoroughly aroused to the magnitude of the task we are also greatly shrunken. "Recruiting is going splendidly now and people are down to four or six. The Statist and The Economist

tory that the destroyers of the Alexandria Library have in hand. Everything is going on perfectly

selves from destruction-a method which Barbary lights, or something of that sort, and this in a popu-

gian refugees, you would want to shoulder a musket and pay the Germans out in their own coin.

Helping Belgian Refugees.



New York, September 25 .- The management of the ectrical Exposition and Motor Show, at the Grand Central Palace during the second week of October, i planning not only to make the show of value to every one in this country, even remotely interested in elec trical application, but also as a feeder to the cap ture of some of Germany's electrical export trade ne Leading Chemical "Made in Germany" Has Its which is estimated to aggregate more than \$100,000, 000 a year.

Germany is recognized as America's chief competi tor in the manufacture of electrical machin ne of the leading American manufacturers who are exhibitors this year will make their displays are exhibitors this year will make their displays In these days when the problem of supplanting largely aim at capturing the export business list, for the time being at least, by the German makers. Export houses have already become interested in the New York Journal of Commerce is of especial in. electrical products of the United States and a num- terest:-

ber of small orders have already been placed here. Complaints of absence of business, loss of trade Several South American buyers who have heretofore and interruption of international commerone to Germany are now in New York, and others course, occasioned by the war, are frequent and inare said to be on the way here to attend the show. sistent, but the idea that we are on our beam The United States Government is also co-operating in this connection can be easily controverted by a visit to the offices of the Commercial Intelligence

visit to the offices of the Commercial Intelligence utility in the army and navy. One of these exhibits will show the use of electricity in coast defense ser-vice. It will embrace the mining of harbors, handl-ing of big guns, signal devices and lines of communi-cation, the use of searchights, etc., in all of which cation, the advantage of the existing source of war to cut electricity plays a more or less important part. One of the navy exhibits will be the bridge of a battle-ship, showing how electricity is used to control the by the fact that many hundreds of inquiries have

A small arsenal, fully equipped and engaged in has only been in the hands of the various chambers As in the manunition, is to be exhibited by the Ordin-ance Department of the United States Army. The chief of the department, Brig. Gen. William Crozler, is taking personal charge of the preparation and dis-play of this exhibit. The electrically operated ma-to know where the raw material which formerly chinery and the officers and men will use it in making ammunition at the Electrical Exposition and Mo- others are anxious to discover in what par tor Show will come from the Frankfort Arsenal at markets Germany has been hitherto trading, and in Philadelphia. what class of goods.

LONDON NEWSPAPERS

As is well known, the German has ousted the ritisher from certain markets by his ability to sup ply cheap articles and his system of long credits. I erica must benefit through the present state of Dailies Are Gradually Resuming Their Old Sizethis respect it may be mentioned that in an agri-Financial Papers Still Meagre. cultural country, for instance, the German trade will supply goods, after a bad crop year. London newspapers seem to be recovering gradually

for traders to discuss with the finance houses how for traders to discuss with the finance houses how to re-establish the foreign exchange market. De-cision of the government to releve accepting houses to are resuming their places on the pages of the is absurd to suggest that our banks should contem-

would continue his business, but not, he added, emphatically, for a German house Almost Entirely German.

Of course, there are many industries which, for ne reason or another, have become almost enti-German; but except in a few cases there is no reason whatever why these industries should not be conducted equally profitably in this country. As regards the machinery required to produce various articles in, say, the toy trade, picture postcards, small electrical fittings, etc., there are already many inquiries on foot as to what alterations or additions may be necessary to bring existing plants in this country into line with those in Germany and Aus tria.

VOL. XXIX. No. 120 FOUR BIG BRITISH NOUSTRES HU Cotton, Coal, Iron and Steel

VOL. XXIX. No. 120

GERMANY'S TRADE IS

Her Share of Vast

Commerce

SOME VALUABLE INFORMATION

Raw Material Brought From India and Can Be Just as Readily Manufactured in the Mother Land.

In these days when the problem of supplanting

Supply Cheap Articles

nercial Intelligence

Wool Trades Main Sufferers Through War

AUGUST EXPORTS DECREASE

line in New Ships Has Some Influence on Situation, But Not Enough to Cause Worry-Woollen and Steel Exports Almost Halved.

exports, the British industries w have suffered most severely are cotton, coal, and wool. A decline of £2,573,548 is shown in ships, but this would have appeared in any case, ned by the fact that in August of last warship valued at £2,367,000 was delivered t a warship valued at a storight was derivered i foreign Government. The output of new ship no irregular for comparisons of one month ther to be of any value, and the ships item m y be deducted from the total decrease in British manufactures, which would red to £13,250,000. The following table shows

rades have fared :---Annual exports. Decreas Cotton £ 5,839.951 £4,629,98 2,110,0 1,822 61 Wool 2,136,029 1.434.86 ery 1,708,073 1,177,70 Chemicals 935.893 612,28 Apparel 1,084,966 441,42 680,475

The coal trade has lost ground in most Europe tets, allied and neutral as well as enemy, thas also suffered heavily in South America, wh orts to the Argentine Republic alone have fal alue from £244,077 to £81,108. That this is olly due to absence of shipping facilities is sho the fact that the quantity of bunker coal suppl the use of steamers engaged in foreign trade ly one-third less than last year, while coal expo a has been reduced one-half. From the returns exports of cotton goods Lancashire would a ear to have lost half its trade in the Far East, a re than half elsewhere, a few British colonies

ool, exports have been practica As regards in every case except worsted tissues, who he drop is about 20 per cent. in value only, with tual increase in quantity. In the case of tops a ns Germany still figures for substantial amoun which will, of course, represent shipments made he first four days of the month and in the last we the previous month. Exports of worsted tissu United States have been maintained mu tter than was to be expected (the value is £175.0 mnared with £197.982 in July), but in ies there is a big drop from £ 221,106 to £123,613

COTTON SALES.

New York, September 25 .- New York Cotton E nge Conference Committee has reported the fe ing sales of December at 9c, in this morning's co too hallot. Robert Moore and Company 100; Thom non Towle and Company 100; Post and Flagg 10 Dick Brothers 100; Mohr Hanemann and Company 100; Starkey and Company 100; Weld and Company 200; Sharkey and Company 100; Weld and Company ; Shearshon and Hamill and Company 100; Hul rd Brothers 100; A. L. Wolff 100. Total 1,1

"Lest We

WE need to be much as Memory has be cribed as "the with." Out of out of mind.

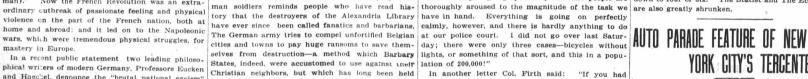
An advertiser memory of the broken reed. J advertising from has been the beg



Motor Vehicles.

Be in Line-Will Secure Historic

New York, September 25 .- The automobile com-



system when a baron went to war he took with him his vassals, or that portion of them that could

in the industry's evolution—and especially to plan for a historical showing of early attempts at motor vehi-entirely grown in India and, further, that nine-tenths

This conception of national greatness has prevalled at many different epochs—Macedonia. Roman, Saracen, Spanish, English and French—and, indeed has appeared from time to time in almost all indeed in the present battlefields in Belgium and France. Spanish, English and French—and, indeed has appeared from time to time in almost all indeed in the present battlefields in Belgium and France. Spanish, English and French—and, indeed has appeared from time to time in almost all indeed in the present battlefields in Belgium and France. There being then no lack of martial spirit in these of the number of th that in this case there has been here a lackadaisi It is thought that a plan will be inaugurated where- attitude born of the fact that Germany has taken the Ish Empire, such as Australia, New Zeanno, and South Africa. They, too, have a better ideal of na-tional greatness than that of military supremacy.

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1

for many a fir suitor hath eve over the absent l

> A BUSINESS THAT MAGNITUDE OR STR OF FAITHFUL ADVE FALSE IF IT SUSPEN VERTISING, ON THE IT IS POOR BUSINES TO SEE THE PRINCI NESS, AND FATAL J IT OFF OR INTERRUN IES AY BE WARRAN BETTER BE EFFECTI PARTMENT THAN IN MENT - THE DEPAR ANY COURSE WHICH ER BACK FROM YOU YOUR CUSTOMER IS WITH THE MONEY NE SOUGHT. ADVERTISI COVERER OF NEW C RETAINER OF OLD O

If you forget the will for



itain Designs to Secure Share of Vast Commerce

UABLE INFORMATION

nical "Made in Germany" Has Its rought From India and Can Be adily Manufactured in the Mother Land.

when the problem of supplanting arkets of the world is receiving so e following special despatch to the of Commerce is of especial in-

ence of business, loss of trade f international commercia by the war, are frequent and in-ea that we are on our beam-encs can be easily controverted by a s of the Commercial Intelligence d of Trade at 73 Basinghall street, or two ago a pamphlet was issued inviting inquiries from British traders as to how they might the existing state of war to cut rade and eventually supplant them. nterest in the movement is shown many hundreds of inquiries have ed. It is perhaps too early as yet ority as to the response which the list of articles as to which inreceived has met with, as the list he hands of the various chambers er the country for a day or two of the inquiries received in te alive to the possibilities of the tance, many manufacturers want e raw material which formerly ny can now he obtained, while to discover in what part has been hitherto trading, and in

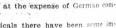
bly Cheap Articles.

n, the German has ousted the in markets by his ability to supand his system of long credits. In be mentioned that in an agrior instance, the German trader after a bad crcp year, for pay-ext crop," speculating on better the creditor a year or eighte his somewhat flimsy basis. And f the banks' action comes in. It t that our banks should contemndertake, this class of business; he it has been suggested in more hat a little more latitude should enuine trader.

to be borne in mind, and this is cess are not confined within the ion of hostilities. For instance, istralian representative of a Gervisit to Europe, with the object rincipals in Hamburg regarding it ine of their trading operations. war was declared, and the re-nad taken a return ticket from nan boat, found himself stranded the means of getting to his prin ally without occupation. Ques would do on his return to Ausclusion of the war, he said he business, but not, he added, emrman house.

t Entirely German. are many industries which, for er, have become almost ent in a few cases there is no reathese industries should not be profitably in this country. As ery required to produce various e toy trade, picture postcards, gs, etc., there are already many to what alterations or additions o bring existing plants in this

th those in Germany and Ausard of Trade, by issuing pamphquiries from the whole of the is doing an excellent work, and est brochure dealing with pumps nery, which was issued, only re-scise terms the position of the compared with that of other tes that in a great many direcopportunity for the country to



FOUR BIG BRITISH RECEIVED MANY LARGE DROERS INDUSTRIES HURT Orders For Army Rugs, Blankets and Winter Cloth ing Have Been Placed Among English Manu-facturers by the British Government and Are Well Distributed. Cotton, Coal, Iron and Steel and Wool Trades Main Sufferers

VOL. XXIX. No. 120

Through War

trades have fared :---

Cotton £ 5,839.981

Wool 2,136,029

 Machinery
 1,708,073

 Chemicals
 935,893

 Apparel
 1,084,965

680,475

The coal trade has lost ground in most European

COTTON SALES.

rd Brothers 100; A. L. Wolff 100. Total 1,100

(Special to The Journal of Commerce.) on, September 25.—In the heavy woollen nerous enquiries have been received as to the rict n ability of the trade to supply large quantities of rugs, blankets and winter clothing for the British forces. AUGUST EXPORTS DECREASE Office who interviewed many of the mill owners. Large shipments of heavy blankets intended for ne in New Ships Has Some Influence on the bituation, But Not Enough to Cause Worry— Weollen and Steel Exports Almost Halved. hipment to Australasia have been bought up but the rospective customers will probably suffer little in-

HEAVY WOOLEN DISTRET HAS

war-time, exports, the British industries which The actual buying power of this country although the actual buying power of this country although but one result in Canada, viz, a greater scarcity of meat than at present exists, even in a normal market. The actual buying power of this country although but one result in Canada, viz, a greater scarcity of meat than at present exists, even in a normal market. New York, September 25.—In certain lines of the tastile in Canada should not be alto and blankets for the whole of the allied forces. have suffered most severely are cotton, coal, iron, and wool. A decline of $\pounds 2,573,548$ is shown in new ips, but this would have appeared in any case, and ined by the fact that in August of last year is explained by the fact that in August of last year warship valued at £2,367,000 was delivered to a foreign Government. The output of new ships is go.irregular for comparisons of one month with mother to be of any value, and the ships item might

1.434.860

441,421 409,003

1,177,70 612,288

be deducted from the total decrease in exorts of British manufactures, which would reduce it to £13,250,000. The following table shows how Annual exports.

£4,629,959 2,110,052 1,822 615

OPENINGS FOR GLASS TRADE Large Exports of Germany and Austria to Dominions Except Canada and South Africa, of

by the tact that the question for light that the fill some outstanding contracts and these keep com-by one-third less than last year, while coal export-only one-third less than last year, while coal export-the sports of cotton goods Lancashire would ap-the sports bet helf its trade in the Far East, and cases of the far East. and cases of the far East, and cases of the far East. and cases of the far East, and cases of the far East. And cases of t

the exports of cotton goods Lancashire would appear to have lost half its trade in the Far East, and more half disease bottles, £969, glass manufactures unenummer are to have lost half its trade in the Far East, and consequently should receive immediate at. This condition of affairs is directly facturers of ready-to-wear garments are putting for-to the British dominions and India. In India. In India. In India. In India and lower prices are sure to the domestic manufacturers for further supplies of piece fail orders. These buyers have been practically have in every case except worsted tissues, where in the farm result holds a commanding lead over both of our competitors. In Arrentina and Canada, parti-the drop is about 20 per cent. in value only, with an every both of our competitors. In Arrentina and for ware transmitive in the result hores and over both of our competitors. In Arrentina and for supplice for future delivery. In the case of tons and tual increase in quantity. In the case of tops and mis Germany still figures for substantial amounts, the United States we have a fair share of the trade. are filling in on domestic. same defination of the subscription and the subscription of the trade. It is the subscription of the subsc the previous month. Exports of worsted tissues In Western Europe (Denmark, Netherlands, Bel-

gium, France, and Switzerland) Germany has a the United States have been maintained much etter than was to be expected (the value is £175,043, long lead, while the same is the case, generally speak-s compared with £197,982 in July), but in woollen ing, in South America. The present circumstances ues there is a big drop from £221,106 to £123,613). offer a very large number of opportunities for the

extension of British exports at the expense of Gernan and Austrian trade in many of these markets. New York, September 25 .- New York Cotton Exange Conference Committee has reported the fol-

WEATHER MAP.

Cotton belt .- Some heavy rains in the Carolinas, lowing sales of December at 9c, in this morning's cot-Cotton belt.—Some neavy rame in the Catolinan Later, word came that Kronzpring transferring coal to the Geran ballot. Robert Moore and Company 100; Thomp [an bailot. Robert amore and company low, Luomp-nen Towle and Company 100; Post and Flagg 100; Dick Brothers 100; Mohr Hanemann and Company 100; Starkey and Company 100; Weld and Company remperature 44 to 58. American Northwest-Partly cloudy, no moisture,

2000; Shearshon and Hamill and Company 100; Hub- Temperature 34 to 46. Canadian Northwest.-Clear, no moisture. Temperature 36 to 54.

"Lest We Forget"

WE need to be reminded quite as much as to be informed. Memory has been jocularly described as "the thing we forget with." Out of sight is apt to be out of mind.

An advertiser who relies on the memory of the public leans on a broken reed. The absence of its advertising from the newspapers has been the beginning of the end for many a firm. "The present suitor hath ever the advantage over the absent lover."

Fall and Winter Lines For Immediate Needs Receiving Attention But Spring Lines Disregarded

HOLDING UP WELL

THE JOURNAL OF COMMERCE, FRIDAY, SEPTEMBER 25, 1914

BUYING POWER IS

ATTITUDE IS CONSERVATIVE

Manufacturers of Ready-to-Wear Garments are Nov Looking to Domestic Mills to Fill Their Requirements as Imported Lines are Hard to Secure.

the allied forces. The Co-operative Wholesale Society of Manchester a athough the samples have been on the road for some time. This reflects the conservative attitude the the allied forces. The Co-operative Wholesale Society of Manchester a athough the samples have been on the road for some time. This reflects the conservative attitude the the conservative attitude the the farmers should devote their whole attention to the samples have been on the road for some time. This reflects the conservative attitude the the conservative attitude the the farmers should devote their whole attention to the samples have been on the road for some time. This reflects the conservative attitude the the farmers should devote their whole attention to the samples have been on the road for some the farmers should devote their whole attention to the samples have been on the road for some time. This reflects the conservative attitude the the farmers should devote their whole attention to the samples have been on the road for some the farmers should devote their whole attention to the samples have been on the road for some time. This reflects the conservative attitude the the farmers should devote their whole attention to the samples have been on the road for some the farmers should devote their whole attention to the samples have been on the road for some time. This reflects the conservative attitude the the samples have been on the road for some the farmers should devote their whole attention to the sample have been on the road for some the samples have been on the road for some the samples have been on the road for some the sample have been on the road for some the sample have been on the road for some the sample have been on the road for some the sample have been on the road for some the sample have been on the road for some the sample have been on the road for some the sample have been on the road for some the sample have been on the road for some the sample have been on the road for som The Co-operative Wholesale Society of Manchester is arranging to supply in large quantities, clothing for the army at the front. It is intended to distribute the orders among clothing manufacturers a consider-able portion of the order, so that full employment may be enjoyed as widely as possible. The order, it is expected, will provide employment the and the Jewish holidays have also served a great

deal tao curtain actual dealings. Sentiment in the trade seems to differ a very great deal regarding the shortage of dyestuffs some, having received at that port during the past week. They are inclined to believe that manufac-turers and converters will fave some trouble in holding goods at current levels, particularly when the calves to produce more cattle, while the others may new fall lines are being placed on the market. There

over both of our competitors. In Argentina and ters-up have failed to secure imported lines, they

INDIAN PRINCE CARRIED COFFEE FOR N.Y. New York, September 25.-This is the first definite word received from the Kronzprinz Wilhelm, which

has been reported recently as cruising in the lantic with coal for German cruisers. The Kronzprinz Wilhelm had sailed from New York, ostensibly for Bremen, on August 3rd. It was reported after her departure from New York that she had coal and supplies on board for the German cruisers which vere in, or near, American waters.

Later, word came that Kronzprinz Wilhelm had been man warship Karlsruhe in West India waters. The British ships attempted to give battle to the

converted cruiser, but she sped away, showing a clean pair of heels to the men-of-war. Gradually (Exclusive Leased Wire to The Journal of Commerce.) the whereabouts of the German ship developed into a sea mystery.

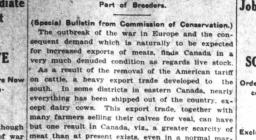
The Indian Prince sailed from Rio de Janeiro for turpentine being quoted around 46 cents with a small

THE FISH EATING CAMPAIGN.

The Canadian Fisherman would strongly urge all the following were the prices for rosin in yard: B. COPPER EXPORTS. the vrholesale handling Canadian fish to begin a \$3.90 to \$4.00; D. \$3.95 to \$4.00; E. \$3.95 to \$4.05; F. COPPER EXPORTS. The vrholesale handling canadian fish to begin a \$3.90 to \$4.00; D. \$3.95 to \$4.00; E. \$3.95 to \$4.05; F. COPPER EXPORTS. New York, September 25.—Copper exports for the store with the vrholesale handling wither. Conditions are right for \$4.05 asked; K. \$4.55 to \$4.65; M \$5.00 asked; N. \$6.25 week ending September 24th totalled 3.927 tons; since September 1st, 14.087. Year ago 20,819 tons. introducing fish as a cheap and palatable food for those who wish to keep down living expenses during Savannah, September 25.—Turpentine, nominal, 45½ these strenuous times.

Undoubtedly, the best publicity is from the 27,895. and they are consigned to the waste paper basket. \$6.25: W.W. \$6.35. As our fraternal journal, the Fishing Gazette, says London, September 25 .- Turpentine spirits 29s. 6d. its quotation to 6.25. editorially:

"Wholesale fish dealers cannot afford to advertise ers, who claim to be serving the people, who print all the news that's paid for, won't print anything about free fish or cheap fish because it's not news, for it has not been paid for. When it is too high the newspapers do it all right, but when it comes to telling the poor how to reduce the cost of living. The Textile Manufacturer's Paper 1.



GANADA IS DENUDED OF ALL LINES

Meat Industry of Canada Should Not be Allowe To Dwindle, But Production Should, and Can Be Increased With a Little Foresight on

LIVE STOCK FOR EXPORT

ing from war conditions in Europe. These two con-ditions should be an incentive to Canadian farmera.

make increased production easily possible.

YEARLY EARNINGS.

Central of Georgia-Year ended June 20th, 1914-Surplus after charges \$1,091,041; decrease \$132,421.

MARKET GENERALLY QUIET

Turpentine and Tar Quiet in New York and Savannah. -Business Routine and Manufacturing Slow For the Moment.

New York, September 25-The situation in the local market for naval stores shows little change,

The indian rince salied from kito de Janeiro for turpentine being quoted around is cents with a small Port of Spain and New York on August 25th. She inquiry noted in the trade. Tar is quiet at quotations was a vessel of 1,775 tons. She carried a cargo of \$4.60 for kiln burned and \$7.00 for retort. Pitch is steady at \$4.00, there being little inquiry for the 73% to 73% of 7% to 7%. article. Rosins are maintained at the basis of \$3.80 731/4 to 733% off 1/4 to 1/4. for common to good strained. Business is very rou-52% to 52%, up % to unchanged.



PAGE SEVEN

SCARCITY OF RAW IS OMINOUS

Orders Calling For Distant Deliveries Are That Ac-ceptable to Mill Agents and if Accepted, They Are at Advances. This is Due to the

Merchants are mainly concerned about future devel-

ditions should be an incentive to Cannon A little fore-to increase their live stock production. A little fore-have been made some time since, were it not for In cotton hosiery markets price revisions would the uncertainty surrounding supplies of dye-stuffs and the advancing costs of all dyes, whether of do-

mestic or foreign origin. The hosiery business in general is only fair at the

The jobbing trade appears to be operating restrictions due to adverse financial conditions. Their trade similarly with retailers is apparently not up to the average and stocks of goods are said in some inances to look large to holders.

The situation as to dye-stuffs show no material change. Efforts are being made by large hosiery mills to develop their own dyes so as not to be depen dent on the foreign goods, but necessarily this will take time and definite results cannot be looked for immediately.

CHICAGO MARKETS.

Oats: Dec. 49% to 49%, up 1/2 to unchanged; May,

SUGAR DECLINES.

Undoubtedly, the best publicity is from the 27,895. reading columns of the daily newspapers, but even when the matter is supplied to them, editors are prone to regard articles on fish as being unimportant end they are consistent to the daily newspapers, but even supplied to them, editors are prone to regard articles on fish as being unimportant E. F. G. H. I. \$355; K. \$4.15; M. \$4.50; N. \$6.00; W.G. and they are consistent to the daily newspapers, but even prome to regard articles on fish as being unimportant E. F. G. H. I. \$355; K. \$4.15; M. \$4.50; N. \$6.00; W.G. and they are consistent to the daily newspapers and the daily newspapers, but even to regard articles on fish as being unimportant to the daily newspapers and the daily newspapers, but even the daily news exception of Federal company, which has lowered

their cheap fish, and still the public-spirited publish-ers, who claim to be serving the people who print

THE FISH EATING CAMPAIGN. The Canadian Fisherman would strongly urge all The following were the prices for rosin in yard: B.

cents. No sales; receipts 192, shipments 8; stocks

E. S. BATES, Editor



, but these are withheld for the ce to say that the inquiries were ance until now solely manutac-he information sought concerned ufacture, how the article was burce of the raw material. As query, it may be said that it is ia and, further, that nine-tenths en exported to Germany. red a Monopoly.

lightest reason why the product England direct, and it seems re has been here a lackadaisical fact that Germany has taken the d a monopoly, for none of the nanufactured in Great Britain. ogether with those that a large re, and the raw material con the hope that those who have in making these inquiries will from Germany that section of are interested.

es summarize the aggregate of ro-Hungarian exports of chains, replaced by British goods of a). In the United Kingdom mar-1912): 'Anchors (ships' chains), ins and parts thereof, £4.600; n colonial and neutral markets. : Anchors (ships' anchors). ships' chains, etc., £4,100; cat-and parts thereof, £89,550, Aushains, £8,590; total. £102.590;

e of the German trade in tubes. cel fittings, which might be nufacturers, is summarized a nited Kingdom market. 1. 328 .. nd neutral markets, £ 2.050,900. 3,979,500.

A BUSINESS THAT HAS ACHIEVED ITS MAGNITUDE OR STRENGTH AS THE RESULT OF FAITHFUL ADVERTISING PLAYS ITSELF FALSE IF IT SUSPENDS OR CEASES ITS AD-VERTISING, ON THE GROUNDS OF ECONOMY. IT IS POOR BUSINESS VISION WHICH FAILS TO SEE THE PRINCIPAL FEEDER OF BUSI-NESS, AND FATAL JUDGMENT WHICH CUTS IT OFF OR INTERRUPTS ITS FLOW. ' ECONO-IES AY BE WARRANTED, BUT THEY HAD BETTER BE EFFECTED IN ANY OTHER DE-PARTMENT THAN IN THE SALES DEPART-MENT-THE DEPARTMENT OF REVENUE. ANY COURSE WHICH SHOVES YOUR CUSTOM-ER BACK FROM YOU OR HIDES YOU FROM YOUR CUSTOMER IS RUINOUS. THE MAN WITH THE MONEY NEEDS TO BE CONSTANTLY SOUGHT. ADVERTISING IS THE GREAT DIS-COVERER OF NEW CUSTOMERS, THE GREAT RETAINER OF OLD ONES.

If you forget the public, the public will forget you

ertise fish.

The Canadian Fisherman is willing to assist the fishing industry in a publicity compaign to promote the eating of more fish and less meat. We have sev-eral good ideas along this line and are at present developing some of them, but we would be glad to hear from members of the trade on the subject. Suggestions will be carefully considered and a plan evolved whereby we can start the ball rolling. United evolved whereby we can start the ball rolling. United effort can accompilish much and if we can get the trade together and work along some well defined plan there is not the least doubt but what we can boost the eating of more fish in Canada. By doing so, the whole industry will benefit, fishermen and distributors, and the general public will also share The Canadian Fisherman has no love for the Kai The Canadian Fisherman has no love for the Kai-ser, but we will give him credit for boosting the fish business of Germany. With his untiring en-ergy he popularized fish as a food, subsidized the German fisheries, and brought the fishing industry of his country to a very high standard—The Cana-dian Fisherman dian Fisherman.

LIVERPOOL WHEAT.



Lanadian The Only Canadian Publication Devoted Exclusively to the Textile Industry Each Issue Contains Manufacture of Textile Fabrics

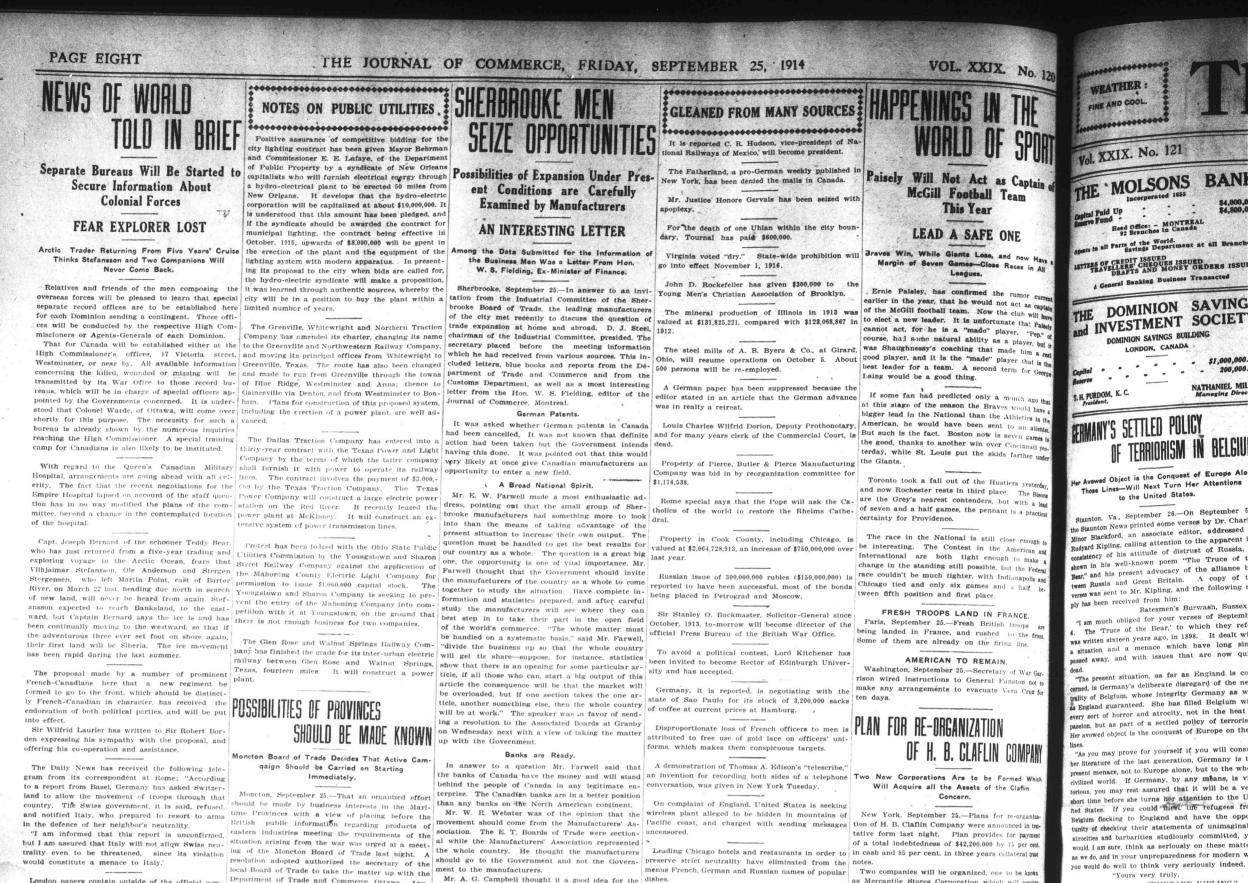
Journa

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

Liverpool, September 25.— Wheat opened un-changed to off %d from Thursday. Oct. 8s 6%d: Dec., 8s 9%d. Corn opened unchanged to off 1d from Thursday. Sept. 6s 4%d; Oct. 5s 10d.

PUBLISHED MONTHLY BY The Industrial & Educational Press, Limited

35-45 St. Alexander Street, Montreal, Canad



every five. All testimony has shown that the Ger-mans have equally suffered in regard to officers.

COLORADO EARNINGS.

Colorado and Southern - Third week in September, \$278,922; decrease, \$34,083. From July 1st, \$3.- pany regarding the Moncton branch and under what 054,777; decrease, \$431,188.

Textile' Co., 250 empioyes are thrown out of work

and the weekly pay roll of \$1,500 cut off. It was de-

and the weekly pay roll of \$1,500 cut off. It was de-cided by the local Board of Trade that the secre-tary communicate with the head office at Montreal with view to ascertaining the intentions of the com-him as to methods of extending trade:

ons they would re-open.

pected that, to some extent, goods hithert@supplied by Germand and Austrian manufacturers will here-

Mr. Fielding's Letter

Reorganization plan of bondholders' committee The letter from Hon. W. S. Flelding referred to in Mount Vernon Woodberry Cotton Duck Company con-York laws to be known as Mercantile Stores Corpora It was written to templates new company, with \$8,000,000 7 per cent. tion which will acquire all assets of the H. B. Claffin cumulative preferred stock and \$5,600,000 comm Company. This new concern will have seven dire stock Capital stock is not definitely settled, but will be left to the discretion of five truste

of the opportunities which apparently are now offer-Directors of the Mercantile Corporation will for "With regard to our home market, it is to be ex-

evilized world. If Germany, by any means, is v torious, you may rest assured that it will be a ve short time before she turns her attention to the U Red States. If you could meet the refugees fr

ould, I am sure, think as seriously on these matt as we do, and in your unpreparedness for modern v you would do well to think very seriously indeed.

"Yours very truly. "RUDYARD KIPLING."

HEAVY-WEIGHT WOUNDED.

London, September 26-Georges Carpentier, h eight boxing champion of Europe, is reported aving been seriously wounded while serving the French, and is said to have been taken to

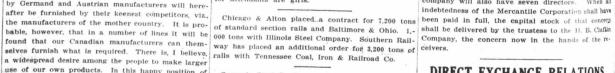


Her Attention AMERICANS ARE WARNED

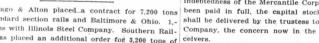
Possible to Improvise An Army, But That Course ematical When Applied to Rifle Artillery and General Equipment.

"I have observed with much pleasure the efforts of the Sherbrooke Board of Trade to take advantage Selfridge's "American Department Store" in Lon-

The first feature in the re-organization plan in



company will also have seven directors When all



London papers contain outside of the official com-munications, no dispatches from abroad referring to operations within the last five or six days, or in any way indicative of the character of the operations in progress. The Times' military correspondent confines him-gelf to a discussion of the need of training officers, pointing out that in a month of fighting. The Xingdom.

PRINTING

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leading

a widespread desire among the people to make larger use of our own products. In this happy position of Carnegie Steel Co. has received an order from the affairs, all that would seem to be necessary is that our manufacturers shall take special care as to the quality of their goods and push their business by owing to the inability of European steel manufactur ordinary methods. "With regard to export trade to South America ers to make shipments.

"With regard to export trade to South America and other foreign countries, there is naturally more difficulty. Under any circumstances, there are ob-stacles to be overcome in securing distant markets. But the opportunities now opening seem to be so marked that it is worth the while of our manufactur-or for make a special effort in this direction. I feel Advances are being made on 5 per cent, cash basis. ers to make a special effort in this direction. I feel Advances are being made on 5 per cent. cash basis. a mistake to look too much towards

the Government for aid in the movement. Of course, Chicago, September 25 .- The Chicago Examiner the Government for and in the movement of courses. Cheago, september so. The Cheago Examiner there are things which the Government can and says a British army officer buys 150 horses here should do. The Government should, and I have no daily, and is filling contracts for 15,000 horses. doubt will, promptly use its commercial agencies and other available channels for the collection, publica-

tion and distribution of statistical and other infor-mation as to the opportunities for trade in countries all testify that where there is a reasonable prospect ning for 90 days, have accordingly been drawn in match as to the opportunities for trace in countries all testity that where there is a reasonable prospect ning for 90 days, have accordingly been drawn hitherto supplied from Europe. In this work the for business, our banks will be ready to do their dollars and disposed of in local market. The fact part. In the case of countries where other chief that they have been discounted at 6% per cent. when while the more already directly represented, they the minimum quotation for best paper issued by and its transmortation by subsidies that they have been discounted at 6% per cent. when would probably upon seeing a fair prospect of busi-ship lines, and there may be cases in which this pol-ship lines, and there may be cases in which this polconnections with similar institutions in those coun- acceptances are regarded as more desirable inv

"When we come to the making of actual arrangeof the ordinary trade paper.

I am

Yours faithfully,

When we come to the making of actual arrange-ments for the transaction of business, it is not easy to see how the Government can take action. It will probably be necessary for manufacturers, either act-ing individually or in groups, to send out agents to the countries in which there seem to be opportuni-Canadians have so often shown at home and abroad New York, September 25.-A. B. Sturgis, secret ties for business. No Government agent can do what is needed in this respect. Then, when we have as-us to make use of the large opportunities which the following statement: "Board of Representatives of

certained the markets, which are available, and the world's changing conditions seem to be placing with-nost convenient transportation facilities and so ing within our reach. New York Curb Market Association moves that members wishing to buy or sell any stocks not listed forth, the most important question is banking accom-modation. Our Canadian banks have proved that they in the good work."

do not lack courage or enterprise in assisting busi-ness abroad. The branches and connections of our banks in Great Britain, in the United States,

financed through New York instead of London, 8 was the regular practice prior to the outbreak of war.

In a few instances importers of cotton in Sweden nmark, Spain and Italy have arranged with New York banks and private banking houses for an ac

DIRECT EXCHANGE RELATIONS

York Now in Touch With Certain Neutral

Countries on European Continent.

CURB REGULATIONS.

members wishing to buy or sell any stocks not listed "With best wishes for the success of your Board on New York Stock Exchange must submit their proposed transactions to the Committee on Unlisted Stocks and act in accordance with their regulations faithfully, W. S. FIELDING. Ruling of August 10, 1914, relative to transa-is hereby rescinded."

London, September 26 .- The anti-German campa of the English newspapers took a new tack to-when the Spectator editorially warned the Uni States that a victory for Germany in the present would result in that country seeking the riches South America and that this would seriously men he Monroe doctrine.

"We note," says the Spectator, "that the Germ secret service agents in the United States are try to make the flesh of Americans creep by talk about a shortage of rifles. We would ask our Ame can friends, when they hear such talk, to poss their souls in patience. As it happens, we have shortage or anything approaching it.

"As regards the men in action, ready for acti or likely to be ready for action for some consid able time, the rifle problem is, however, we admit serious one for all nations which rely on voluntary listment, as in America. We should, therefore, o more urge our kinsmen in the United States to le their military stores and to remember that y may rely on improvising men, but it is madness , as we fear they are doing, upon improvis s, artillery, ammunition and general equipment rifles, artillery, ammunition and general equ "We implore them to be warned in time.

"We are not ashamed to confess that the mility unpreparedness of America haunts us like a nig mare. No doubt, it is well nigh inconceivable t nany can now be victorious. Still, if by a mire she should win, she unquestionably would turn ion to the great unravaged and undevelop riches of South America. She would, indeed, ha b have any choice but to renew her strength the and then, how about the Monroe doctrine?. "Strage as it may sound to most American es

Adaptical and furious as it may sound to most American es and furious as it may render many thoughtless tran Allantic Jingos, it is none the less true that at t moment what stands between the Monroe doctr and its complete the function of and its complete destruction are our ships in the No Sea and the battle weary, mud-stained men in ritish and French lines on the Aisne."