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 Continuous Performances, 2 & 8 P.M. daily.  
 T. E. PHILLIPS, Sole Proprietor. J. E. SACKETT, Manager.

**Theatre Français,** Week commencing June 29th.  
**SHADOWS OF A GREAT CITY.**  
 By our own Stock Company. Vaudeville announcement in Special Notice inside.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Vol. 42. No. 26  
 NEW SERIES.

MONTREAL, FRIDAY, JUNE 26, 1896.

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
 MANUFACTURERS' AGENTS  
 - AND -  
 IMPORTERS  
 - OF -  
**DRY \* GOODS**  
 SPECIALTIES:  
 LINENS, DRESS GOODS, KID  
 GLOVES AND SMALLWARES  
**VICTORIA SQUARE,**  
**MONTREAL.**

**GRANITE \* MILLS,**  
 ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,  
 Tweeds & Dress Goods,  
 Hosiery & Underwear,  
 Lumbermen's ]  
 . . Knitted Boots.

**MONTREAL FELT HAT WORKS**

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

**FUR GOODS** Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
 GLOVES AND MITTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

**JAMES CORISTINE & CO.**  
 Warehouse: 471 to 477 St. Paul St.,  
**MONTREAL.**

Leading Wholesale Houses.

**John \* Macdonald \* & Co.**  
 TO THE TRADE.  
 As Popular as the Bicycle.  
 OUR STOCK OF  
 Bicycle Hose  
 Bicycle Suits  
 Bicycle Caps  
 Neglige Shirts  
 Sporting Belts  
 Cashmere  
 Waistcoats  
 Drill Waistcoats  
 FILLING LETTER ORDERS A SPECIALTY

**JOHN MACDONALD & CO.**  
 Wellington and Front Streets East, TORONTO.

X X

The following Brands Manufactured by . . .

→ **THE AMERICAN TOBACCO Co.** ←  
 OF CANADA, Limited.

Are sold by all the Leading Wholesale Houses . . .

CUT TOBACCOS.

Old Chum,  
 Seal of North Carolina,  
 Old Gold.

CIGARETTES  
 Richmond Straight Cut,  
 Sweet Caporal,  
 Athlete, Derby.

X X

**H. Shorey & Co.**

MONTREAL.

Wholesale Manufacturers of  
 Fine and Medium  
 READY MADE . . .

**CLOTHING,**

ALSO

Rigby \* Waterproof  
 Cloth and Clothing.

Our Travellers will shortly call upon you with our Spring Samples.

Leading Wholesale Houses.

**THE Ames, Holden Co.**  
 [Limited]  
 Manufacturers of . . . . .

**Fine BOOTS AND SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED  
**Granby Rubbers.**

STOCKS CARRIED AT  
 Montreal, Que. Winnipeg, Man.  
 Toronto, Ont. Vancouver, B.C.  
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**Summer Goods,**  
 \* \* Games, &c.

FULL LINES OF

Fishing Tackle, Lacrosses,  
 Tennis Sets,  
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 . . . etc. . .  
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Agents for SPALDING'S Celebrated Lines of SPORTING GOODS.

**H. A. NELSON & SONS,**  
 59 to 63 St. Peter St., MONTREAL.

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 Woolens & Tailors' Trimmings  
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We are enabled to keep our stock in Montreal, constantly well assorted with latest novelties in all classes of Woollen and Worsted cloths, as our house in Huddersfield, Eng. keep a large stock ready for shipment, from which they supply other markets, especially English, Irish and Scotch, where they do a large trade with tailors and clothiers, besides having constantly in work, various lines especially selected for the Canadian trade.

Often Montreal orders (especially Cables) are despatched same day as received in Huddersfield. All Canadian woollen buyers visiting the English markets, would find exceptional advantages in buying and ordering from our Huddersfield House, as in addition to holding a large stock to select from, we are at all times in complete touch with the makers of every class of woollen and worsted suitings and coatings.

The senior member of our firm having had many years' experience, there, both as manufacturer and merchant.

**JOHN FISHER & SONS,**  
 St. Georges Square,  
 HUDDERSFIELD, ENG.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 856,348.19

HEAD OFFICE, MONTREAL.
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W. S. Clouston, Asst. Insp. James Alrd, Sec.
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" St. Jean's St. Branch.

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Belleville, " Ottawa, " Amherst S.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Ass'n.
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Pt. William, " St. Marys, " New Westminster.
Goderich, " Toronto, " ter, B.C.
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Hamilton, " Montreal, Que.
" Quebec, Que. " Vancouver, B.C.
Kingston, " Chatham, N.B. " Vernon, "
Lindsay, " Moncton, N.B. " Victoria, "

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St. John's, Nfld., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 25 Abchurch Lane, E.C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hehden,
Agents, 69 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.
BANKERS IN GREAT BRITAIN:
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

THE BANK OF TORONTO

CANADA.

INCORPORATED 1855.

Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:
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Henry Cawthra, Esq., W. G. Gooderian, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

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JOSEPH HENDERSON, Inspector.
Toronto—W. R. Wadsworth, Manager
" King St. Branch, G. J. Cuthbertson, "
Montreal—Thos. F. How, "
Barrie—M. Atkinson, "
Brockville—T. A. Bird, "
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Collingwood—W. A. Copeland, "
Gananoque—C. V. Ketchum, "
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Peterboro—P. Campbell, "
Petrolia—W. F. Cooper, "
Port Hope—E. B. Andros, "
Point St. Charles (Montreal)—J. G. Bird, "
St. Catharines—G. W. Hodgegts, "

Bankers:
London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

Directors—W. Welr, Pres. and Genl. Manage
E. Lichtenhein, Vice-Pres.; A. S. C. Wurtelo, F. W.
Smith and Godfrey Welr. F. Lemieux, Accountant.
Branch at Berthier—A. Garpey, Manager
Branch at Lachute—Hy. Frost, "
Branch at Lachine—C. Langlois, "
Branch at Nicolet—L. Belair, "
Branch at Ste. Therese—M. Boisvert, "
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Branch at Hochelaga (City)—D. P. Riopel, "
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Branch at Portneuf—J. H. Theoret, "
Branch at St. Laurent—W. Legault, "
Branch at Laprairie—T. J. Bourdeau, "

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Republic and Ladoburg, Thalmann & Co. London—
Bank of Montreal. Paris—Les Societes Generales,

The Chartered Banks.

THE BANK OF BRITISH
NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 8 Clement's Lane, Lombard St., E.C.
Court of Directors:

J. H. Brodie, Ed. Arthur Hoare.
John James Carter, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis.
Head Office in Canada, St. James St. Montreal.
H. STEWART, General Manager.
E. STANGER, Inspector.

Branches in Canada:
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Paris Ottawa Halifax, N.S.
Brantford Montreal Rossland, B.C.
Quebec Victoria, B.C.
Hamilton St. John, N.B. Vancouver, B.C.
Toronto Brandon, Man. Winnipeg, Man.

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C. Welsh.
SAN FRANCISCO, (124 Sanson Street,) H. M. J.
McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Co-
lonial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, avail
in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Rest Fund, 1,375,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay.
Henry Archibald, Sam'l Finlay.
W. M. Macpherson, J. P. Cleghorn.
F. WOLFFSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
E. LOCKWOOD, Assistant Inspector.

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Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
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Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Ca-
nada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.
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Messrs. Morton, Ross & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Linstown Bank, Ltd
Paris, France—Credit Lyonnais
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hess, Newnan & Co.

IN THE UNITED STATES:
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City Bank; Messrs. W. Watson, R. Y. Hehden,
Agents Bank of Montreal; Messrs. Morton, Blics
& Co. Boston—The State National Bank. Port-
land—Casc National Bank. Chicago—First National
Bank. San Francisco—Commercial National
Bank. San Francisco—Bank of British Co-
lumbia. Detroit—Commercial National Bank.
Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Great Falls,
Montana—North-Western National Bank. Minnea-
polis—First National Bank.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange,
Commercial Letters of Credit and Travellers Cir-
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.

PAID-UP CAPITAL \$2,500,000
REST \$500,000
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

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WILLIAM WITHALL, Esq., Vice-President.
THOMAS McDOUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T.
Ross, Gaspard Lemoine, W. A. Marsh.

Branches and Agencies in Canada:
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Montreal, Que. Throld, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America, Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK
OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Head. Ofce, Montreal.

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John Cassile, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson.
GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.
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Berlin, Kingston, Quebec.
Brampton, London, Renfrew.
Chatham, Montreal, Sherbrooke, Que
Dresden, Mitchell, Stratford.
Galt, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Que.
Hamilton, Owen Sound, St. Thomas.
Hespeler, Perth, Toronto.
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St
BRANCHES IN MANITOBA:
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Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
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Agency in New York—62 William St., Messrs.
Henry Hague and John B. Harris, Jr., Agents.
Bankers in United States—New York, American
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Bank; Chicago, American Exchange National
Bank; St. Paul, Minn., First National Bank; De-
troit, First National Bank; Buffalo, Bank of Buffalo;
San Francisco, Anglo-California Bank.
Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.
Capital, \$200,000
Reserve, 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.
AGENTS.
London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 372,400
Reserve, 105,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.
Branches—Whitby, Midland, Thionburg, New
Hamburg, Paisley, Penatungshene, Port Perry.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed
Collections solicited and promptly made.
Correspondence at New York and in Canada.
Merchants Bank of Canada. London, England.
Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized, \$2,000,000
Capital Paid-Up, 1,954,625
Rest, 152,252

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayner,
Hon. John Ferguson.
HEAD OFFICE, TORONTO.
D. R. WILKIE, Cashier.
B. JENNINGS, Asst. Cashier. E. HAT, Inspector.
BRANCHES IN ONTARIO.
Ningara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland.
Ingersoll, St. Catharines, Woodstock.
(Cor. Wellington St. and Leader Lane.
Toronto) Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH WEST.
Brandon, Man. Portage La Prairie, Man;
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.  
Paid-up Capital, \$6,000,000  
Reserve Fund, 1,000,000

DIRECTORS: President, GEO. A. COX, Esq.; Vice-President, ROBERT KILGOUR, Esq.; John Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL. D., Matthew Leggat, Esq., J. W. Flavell, Esq., B. E. WALKER, General Manager, J. H. PLUMMER, Asst. General Manager, A. H. Ireland, Inspector, G. H. Meldrum, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.  
BRANCHES: Ayr, Dunville, Parkhill, Toronto; Barrie, Galt, Peterborough, Toronto; Belleville, Goderich, St. Catharines, Walkerton; Berlin, Guelph, Sarnia, Walkerville; Blenheim, Hamilton, S. Ste. Marie, Waterford; Brantford, London, Seaforth, Waterloo; Cayuga, Montreal, Simcoe, Windsor; Chatham, Orangeville, Stratford, Woodstock; Collingwood, Ottawa, Strathroy, Winnipeg; Dundas, Paris, Thorold.

Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 365 College St., cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 128 King St. E. Main Office, 157 St. James St. City Branch: 19 Chaboulliez Square. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up \$1,500,000 Reserve Fund 50,000

HEAD OFFICE, TORONTO. DIRECTORS: G. R. R. Cockburn, Esq., M.P., President. Donald Mackay, Esq., Vice-President. G. M. Rose, Esq., Hon. J. C. Atkins, R. D. Perry, Esq., D. Ulyot, Esq., C. McGILL, General Manager. E. MORRIS, Inspector.

BRANCHES: Aurora, Lindsay, Port Arthur, Bowmanville, Montreal, Sudbury, Buckingham, Q. Mount Forest, Toronto, Cornwall, Newmarket, 500 Queen St. W., Kingston, Ottawa, Toronto, Peterboro'. AGENTS: London, Eng.—Parr's Bank [Ltd.] France and Europe—Crédit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital (fully paid up) \$1,500,000 Rest, 1,000,000

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, J. John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptonville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Dividend No. 73.

Notice is hereby given that a dividend of three and one-half per cent. upon the paid up capital stock of this Bank has been declared for the current year, and that the same will be payable at the Head Office and Branches on and after THURSDAY, 2nd DAY OF JULY NEXT.

The Transfer books will be closed from the 15th to 30th June, both days inclusive.

By order of the Board, WM. FARWELL, General Manager. Sherbrooke, 2nd June 1896.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000 RESERVE FUND 875,000

HEAD OFFICE HAMILTON, Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, (Toronto.) J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier. BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mt. Forest, Grimsby, Berlin, Barton Street.

Correspondents in United States—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England [Ltd.] Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS: JAS. AUSTIN, President. S. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadlay, E. B. Oaler, W. R. Brock, Wilnot D. Matthews.

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MERCHANTS' BANK OF HALIFAX.

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THURSDAY, THE SECOND DAY OF JULY NEXT.

The transfer books will be closed from the 20th to the 30th of June, 1896, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

**The Dominion Savings & Investment Society.**

Dividend No. 48.

Notice is hereby given that a dividend at the rate of five per cent. per annum upon the paid up Capital Stock of this Society has been declared for the current half year, and that the same will be payable at the offices of the Society, opposite the City Hall, Richmond Street, London, on and after Thursday, the second day of July, 1896.

The transfer books will be closed from the 15th instant to the 30th of June, 1896, both days inclusive.

NATHANIEL MILLS, Manager.

London, June 12th, 1896.

**THE HAMILTON Provident and Loan Society**

Dividend No. 50.

Notice is hereby given that a dividend of Three per cent. upon the paid up capital stock of the Society, has been declared for the half year ending June 30th, 1896, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after THURSDAY, the SECOND DAY OF JULY, 1896.

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By order of the Board,

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INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000  
Assets, - - - - - 1,500,000

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11 "	" " " " " "	27 "	23 " 9 a.m.
18 "	*Laurentian.....	4 July	4 July 3 p.m.
25 "	*Mongolian.....	11 "	11 " 3 p.m.
2 July	" " " " " "	18 "	18 " 9 a.m.
9 "	*Numidian.....	25 "	25 " 3 p.m.

Steamer marked thus (\*) do not stop at Rimouski or Londonderry. The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

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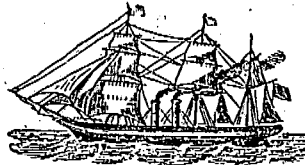
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**Patent Power Ventilating**

\* **WHEEL.** \*

HEATING.

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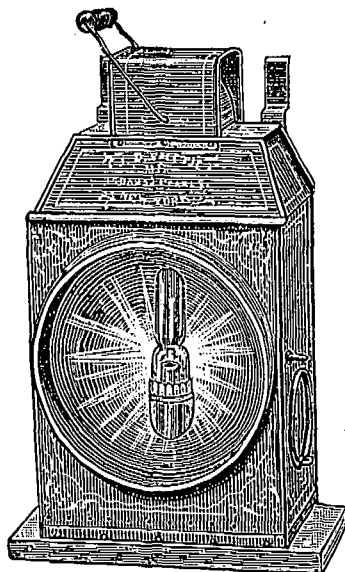
DRYING.

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14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL.



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MANUFACTURER OF

SMITH'S PATENTS **CENTRE CAR-LAMPS and HEAD-LIGHTS,**

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

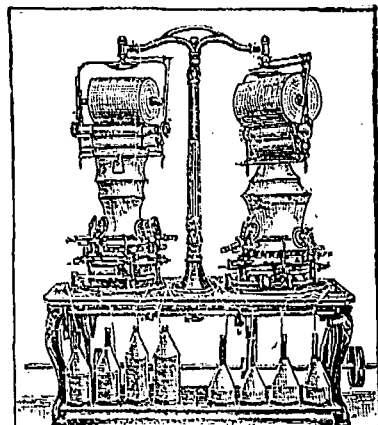
ESTABLISHED 1846.

**Tompkins \* Bros.**

TROY, N.Y.

Manufacturers of

**KNIT GOODS MACHINERY.**



Tompkins' Upright Rotary Knitting Machine.



FOR SALE:

Tannery and Leather Belting Works.

In consequence of the recent death of the proprietor, there is offered for sale or lease, the entire plants and buildings of an extensive Tannery, and of Leather Belting, Carriage Leather, and Boot and Shoe Factories.

The premises are advantageously situated in the City of Montreal, and the business has been a successful operation for over a quarter of a century, and now enjoys a well established connection and trade.

The opportunity is a very exceptional one, as the business could be continued without interruption, and the present and next season's trade could thus be secured.

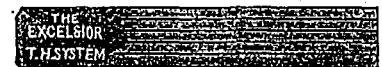
The businesses could be operated together with one power, or could be divided and conducted independently, if taken by different parties.

For further particulars, apply by letter to

R. C. SMITH, Advocate.  
P.O. Box 827, Montreal, P.Q.

Use the brush that gives the best results at least cost.

**Excelsior Brush.**



Cheapest brush on the market, quality considered. Made of special tempered copper. Write for prices.

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732 East 143d Street, New York City.

**FOR SALE**

At less than Half Price

— THE —

**TYPE-SETTING MACHINES**

Employed during the last two years in the Composing-Room of the "Journal of Commerce."

All in good order.

M. S. FOLEY, Prop.



Cor. Victoria Square and Craig Street, MONTREAL, Que.

Is the largest, best equipped and most thorough commercial college in Canada. Nine expert teachers with business experience give their time and attention exclusively to the students of this institution. The course comprises Book-keeping in all its forms, with office training in the Actual Business Department, Arithmetic, Penmanship, Correspondence, Commercial Law, French, English, Typewriting and Shorthand in both languages, Civil Service and other special courses. Students may enter or a full course or a single subject.

The College office will open on Aug. 26th for the registration of students, and studies will be resumed on Sept. 3rd. Write, call or telephone (2890) for the beautiful souvenir prospectus.

Address:

J. D. DAVIS, Principal.

IMPROVING AND REMODELING

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Hot Air, Steam or Water.

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Plumbers, Gas and Steam Fitters,

766 CRAIG STREET,

**MONTREAL.**

TELEPHONE NO. 1265.



ST. LAWRENCE CANALS.

IROQUOIS DIVISION.

Notice to Contractors.

The time for receiving tenders for the Iroquois Division of the St. Lawrence Canals has been postponed to Friday, 26th June, 1896, and the time for the exhibition of plans till Monday, 1st June, 1896.

By order,  
JNO. H. BALDERSON,  
Secretary

Department of Railways and Canals, }  
Ottawa, 22nd May, 1896.

**Caverhill, Learmont & Co.,**

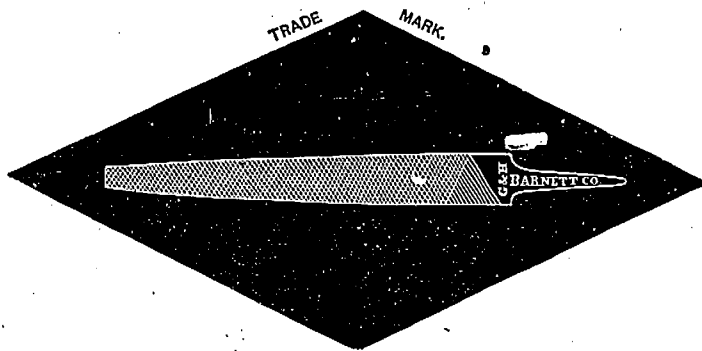
WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

**MONTREAL**

**Black Diamond File Works,** Great American Cross Cut Saw Files Double Ended Taper Saw Files.



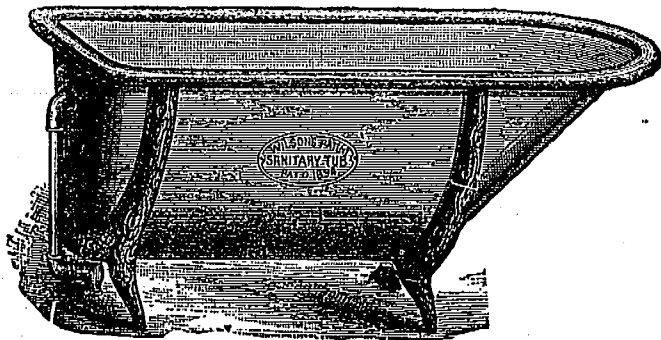
- Lightning Saw Files.
- Band Saw Files.
- Gin Saw Files.
- Circular Gin Saw Files.
- Square Gulleting Saw Files.
- Single Stave Saw Files.
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Machinists' Files of every description.

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**Solid Copper Bath Tub.**



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

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**R. M. WILSON,** - Rome, N. Y.

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Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

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Agents for Toronto and vicinity, **ONTARIO LEAD & BARR WIRE CO.,** - TORONTO



**"Jardine"**  
Hand Drilling Machines.

In twenty-five years' experience we have never had a Hand Drill returned as unsatisfactory. Merchants find as much profit in our goods as in inferior kinds, and a great deal more satisfaction.

**A. B. JARDINE & CO.,**  
HESPELER, ONT.

**DELOBRE BROS.,** Montreal,  
Agents for Quebec & Maritime Provinces.



## Leading Manufacturers &amp;c.

**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

Manufacturers' Agents  
and General MerchantsThe Dominion Cotton Mills Co., Montreal  
MILLS AT

Hochelaga, Conticooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crtones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,  
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merrilton Dundas, also A. Gibson &amp; Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes Tickings, Awnings, Sheetings, Cottonades, Doms. Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Stoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.  
Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.Cardigan Jackets—Mitts and Gloves.  
Braids—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.Carpet Kugs.  
The Wholesale Trade Only Supplied**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,  
Water Lime.Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay  
Whiting, Plaster of Paris,  
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Canadian Tweeds, Flannels,  
Dress Goods,Knitted Underwear  
Blankets, Etc., Etc.

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Huddersfield & Bradford, Eng.ALSO  
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WHOLESALE TRADE ONLY SUPPLIED.

**The Stock Investor's  
Handy Book of Rates.**

A set of tables showing what rate of income is derivable from investments on stock paying any rate of dividend from 3 to 16 per cent. when bought at any price from 50 to 300.

Price in Cloth, - - - 50 Cts.

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Blank Book Makers, Stationers and  
Printers,

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NIAGARA FALLS, N. Y.

Water Power Development  
a Specialty.**THE HEARLE MANUFACTURING CO.,**

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Manufacturers  
of **FINE TOILET SOAPS,**Special Prices to Wholesale Trade.  
Correspondence Solicited.

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**AUSTIN & ROBERTSON,**Wholesale \* Stationers,  
MONTREAL.All kinds of Printing and Writing Papers and  
Book-Binders' Supplies.  
Get our Samples and Quotations.

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**Dominion Cotton Mills  
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MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now  
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped  
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**  
MONTREAL & TORONTO.

Selling Agents.

**The Lovejoy Co.**444 & 446 Pearl Street,  
NEW YORK, U. S. A.**Electrotypers** AND**Stereotypers.**Manufacturers of  
Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,  
Warps and Yarns, Lamp Wicks,  
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## STEAM and POWER

FOR ALL DUTIES.

**Pumps**  
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MACHINERY**NORTHEY CO**

LIMITED.

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Agents for the Province of Quebec,

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**Canadian Colored Cotton Mills Company.**

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Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

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AGENTS,  
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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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Merchant Tailor,

NEW PALATIAL ESTABLISHMENT

2103 St. Catherine St.,

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●●

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—EXPORTS of wheat, flour being included as wheat, from both coasts of the United States last week amounted to 3,020,000 bushels, against 2,922,000 bushels the previous week, 2,857,000 in the week one year ago, 1,997,000 bushels in the third week of June, 1894, and 3,553,000 bushels in the same week of 1892.

—THE bank clearings last week at Winnipeg, Hamilton, Toronto, Montreal, and Halifax amount to \$19,090,000, as compared with \$20,927,000 the previous week and \$22,332,000 in the week one year ago.

—NEW YORK financial men appear to be giving some attention to Western Canada mining matters. A large incorporated firm whose chief business is placing railway bonds is offering to promote companies or sell mining properties in Western Canada.

—HALIFAX, Yarmouth, and St. John seem to be doing a pretty good business in the exportation of fish to Boston. Salmon, mackerel, lobsters, shad, halibut, eels, and alewives, have been shipped recently in large quantities.

—THE importation of Dutch shrimps did a great deal of injury to the industry at Southport. The imported article is decidedly inferior to the home product. Dutch shrimps must now be labelled.

**E. A. SMALL & CO.**

MONTREAL.

→ Manufacturers of Clothing ←

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

→ Samples FOR Spring ←

Are now being shown by our travellers.

**FOR STYLE, FIT and FINISH,** we are fast getting to the → front. ←

We fit every man who wears Clothing and guarantee satisfaction.

**McMARTIN, CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

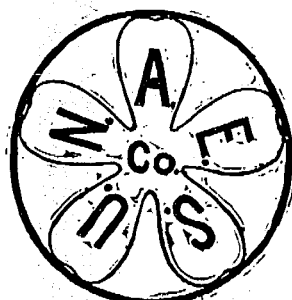
**North American Electric Seal Unhairing Co.**

102 to 108 WEST 11th ST.,  
NEW YORK.]

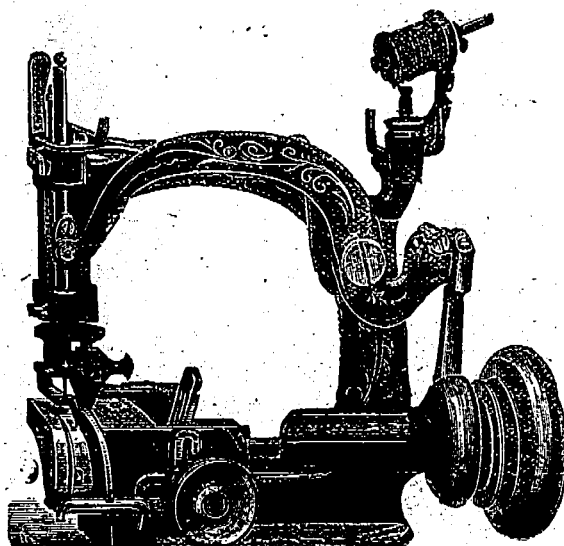
Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

All Skins unhaird by electric process unless stamped with our trade mark are not genuine.  
For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Épinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



TRADE MARK.



**JOS. A.**

**BRAUTIGAM,**

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET  
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SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

**EVANS AND SONS LIMITED.**

Wholesale Druggists and Manufacturing Pharmaceutical Chemists.

Sole Consignees for  
**Montserrat Lime Fruit Juice and Preparations.**

MONTREAL and TORONTO, Can.

LIVERPOOL, Eng., LONDON, Eng.,  
EVANS SONS & CO. EVANS, Lescher & Webb



## CARROLL BROS.

Plumbers, Heaters and  
Roofers

781 Craig Street,  
... MONTREAL.

TELEPHONES: Bell 1834, 77  
Merchants 28.

—THE water in Lake Ontario is reported to be now two feet and a half higher than it was a year ago.

—THE grain in the Province of Quebec is coming on well. It is of a good black colour indicating an excellent growth.

—THE bounty of \$2 per ton on all pig iron made from Canadian ore will hereafter be paid as well on pig iron which has been made partly from foreign ore.

—UP to the 19th inst. 1,293 vessels passed through the Canadian canal at Sault St. Marie since the opening of navigation this year.

—MESSRS. SAYER & Co., one of the largest fish-dealing firms in England, are contemplating the establishment of a trade in frozen salmon between British Columbia and Great Britain via the Canadian Pacific Ry. and Montreal.

—THE Fire Brigade Tournament held in connection with the second international Fire Congress at London, England, opened with great success. The visiting Montreal firemen gave an exhibition of their methods at the Agricultural Hall on Monday last.

—IN Quebec, west of the Capital, the hay crop will be light. The heading out and shaping are completed; but east of the capital there is a chance that the more favourable conditions of the weather will yet have good effect, the season being later in the east.

—THE Western Union Telegraph Co. will have earned net in the year ending the 30th inst., about 5¼ per cent. on the stock, as compared with 5 per cent paid in the form of dividends. The general business depression accounts for the decrease in the quarter's earnings.

—THERE were 35 business failures reported throughout the Dominion of Canada last week, as compared with 38 the previous week, 30 in the corresponding week one year ago, 24 two years ago, and 20 in the third week of June, 1893. The failures continue to run somewhat above the range in preceding years.

## P. Richard's BRANDY



Is not only proven pure by analysis but also by its popularity in nearly every country in Europe. Try it! Prove it yourself.

SOLE AGENTS:

**LAPORTE, MARTIN & CO.,**

72 74, 76 & 78 St. Peter St.,

Wholesale Grocers, MONTREAL

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent  
and Pearl Batting.**

**Purity, Brightness, Loftiness.**

No Dead Stock, oily threads nor miserable yellow fillings of short staple.  
Not even in lowest grades. Three grades—Three prices and far the best at the price

## William A. Rosenbaum,

ELECTRICAL EXPERT and  
PATENT SOLICITOR,

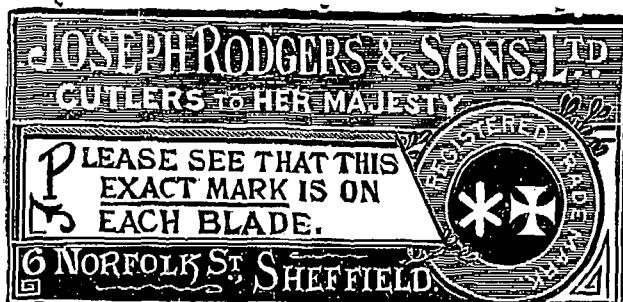
177 Times Building, - - - NEW YORK CITY.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS \* AND \* CAPS,  
20 Front St. W., TORONTO.

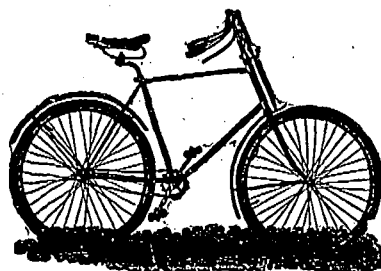


James Hutton & Co., Agents, - Montreal.

—OUR "LITTLE'S POEMS" on the political situation, while not as smooth or warm as those of the same title written by Tom Moore, are having their circle of admiring readers. Mr. William Little believes "There is a pleasure in the pathless woods," but as they are superintended in Canada there is only a modicum of pleasure, and of profit also.

—FROM the annual report of the Department of Marine Fisheries we learn that the oyster beds at Shediac, N.B., are in excellent condition. The Department's expert says that the more he sees of these grounds and the growth of the oysters the more certain he is that oysters can be very successfully cultivated if given the necessary care and attention.

—THE St. Louis Convention will be known in American history as the occasion when the well-worn straddle, so long in use for expressing the financial issue, was retired, and a positive, unambiguous declaration in favour of a gold standard for the currency was substituted. The satisfaction felt over the action at St. Louis has been reflected in all the markets of the United States.



SOLE AGENT FOR McCUNE.

2373-2375 St. Catherine St.,

TELEPHONE 4241.

**F. H. Barr**

IMPORTER AND  
DEALER IN

Ranges, Stoves,  
House Furnishing  
Goods.

Plumbing, Heating, Gas  
Fitting, & Tin-Smithing  
Stove repairs a specialty.

MONTREAL.

### Important Notice.

### Capital Invited

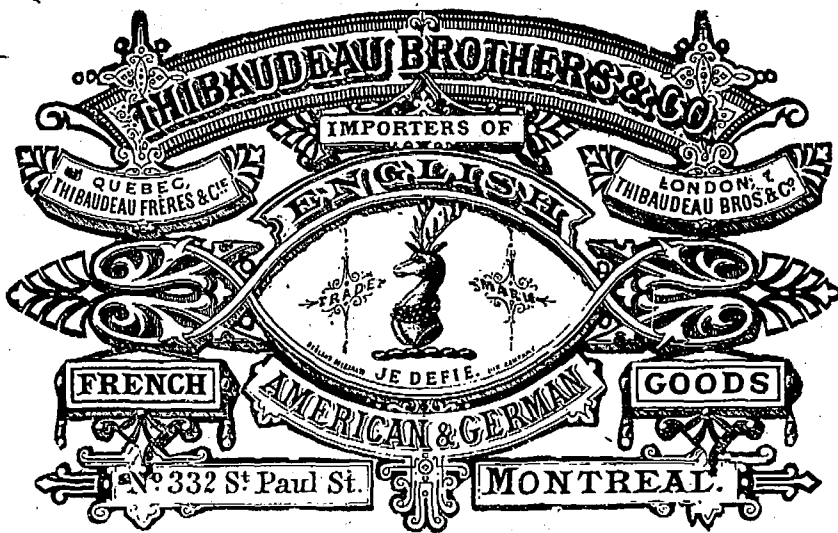
Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.  
References abundant.

**George C. Pickhardt, Manager.**  
MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE  
COMPANY,  
Nos. 13, 15 & 17 St. Lambert St.  
Montreal, Canada.  
Correspondence Solicited.



D. A. McCaskill.

James S. N. Dougall

**McCASKILL, DOUGALL & CO.**

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

**Varnishes, \* Japans and Colors**

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

**JAMES MURRAY,**

of ST JOHN'S, Newfoundland,  
GENERAL \* COMMISSION \* AGENT.

respectfully solicits trial consignments in the following lines of goods handled:  
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Now that the election is over it is expected that the demand for agricultural machinery and implements will be very good in the Province. A large firm which does an immense business with the farming community reports to us that 85 per cent. of their bills are collected on maturity, which is quite up to the average.

—ALPONSE DUCLOS, a shoe dealer of Montreal, has assigned with liabilities of \$4,348, the principal creditors being Xavier Boyer, \$324; Campbell, Brodie & Co., Quebec, \$500; Fogarty & Bros., Montreal, \$314; J. A. & M. Cote, St. Hyacinthe, \$347; J. Robinson, Montreal, \$3,438; R. H. Greene & Co., Toronto, \$373; J.C.Hemond & Co., \$535; J. McCready & Co., \$537; M. Huberdeau \$495. He only commenced business here last fall, coming from St. Hyacinthe. This was his first start in business, but it was generally believed that when he started, he had a few hundred dollars capital. Apparently he has been lacking in energy.

—A. D. RICHARD & SON, dry goods, Ottawa, Ont., have assigned to Peter Larmonth, who is at present engaged in making up a statement of their affairs. The firm is a long established one, but has been under considerable expense. Competition has been keen and although they were meeting engagements with average promptness, have been steadily losing money. The partners however, are reliable men, who are well thought of, and it is thought they will come to an arrangement with their creditors in business—Lack of capital has caused the assignment of Robert Cox, a general storekeeper at Enterprise, to G. B. Halley. He was under chattel mortgage to Samson Kennedy & Co., Toronto, at time of their failure, and since then has been sued and a judgment obtained against him for over \$1,300. He renewed a chattel mortgage for \$411, in favour of J. D. Wagner. It is not thought that the estate will turn out very well.

—WREN liabilities between \$3,000 to \$4,000 Pierre St. Jean general storekeeper, Magog, has assigned in trust to Lamarche & Benoit, Montreal. He has been in business here a little over a year, having been at Roxton Falls, previous to this, and also at Actonvale, but has never been reported as a success in business. Of late he has been showing signs of distress, and has been sued. The meeting of his creditors will shortly be held, at which we understand he contemplates making an offer of compromise—Having suspended payment C. Belanger, grocer, Quebec, will soon hold a meeting of his creditors. A statement is being prepared. He has been in business several years, commencing with little or no capital. He failed in Sept. 1884, with

—A FIRM in this city is announced to have recently purchased the whole of McDougall's old rye whiskey, vatted in Halifax, N.S., in oak barrels in the year 1890, and upon which heavy advances were obtained from the Bank of British North America. The whiskey is said to be very superior owing to its age and the large percentage of malt which has used in its manufacture. It is reported that the sale amounted to over \$100,000 duty paid. Owing to the malt having been used in bond the Government duty of \$1.72 per proof gallon had to be paid.

GEO. F. McRAE, to whom D. F. McRae, a general storekeeper at Baddeck, assigned some months ago is at present endeavoring to compromise for him at 50 cents in the dollar, at 6, 9, 12 and 15 months, with security, and it is probable that this offer will be accepted. D. F. McRae has been in business since 1894, and for a time had a good trade, and it was thought he was making money. But the competition has been too much for him. When he failed he showed liabilities of \$6,600 and assets of nearly \$8,000, but subject to very heavy depreciation and a number of preferred claims, so that general creditors are not likely to receive as much of the winding up of the estate as by accepting his offer.

—A PETITION has been presented to the court to declare Wm. Lethbridge, a dealer in supplies, etc., at Twillingate, Nfld., insolvent. The date of hearing has fixed for the 19th inst. The statement of his affairs filed at the court is as follows: liabilities, trustees Edward Duder, \$13,500; A. S. Rendall, \$17,000; Geo. Knowling, \$6,000; C. F. Bennet & Co., \$6,000; Jno. McNeil, \$160; total \$42,660. Assets, land, wharves, fishing property, stock, etc., \$30,000, showing a deficiency of \$12,660.

—MUIR & MANNING, who keep a general store at Kirkton, are trying to affect a settlement at 35 cents in the dollar—John A. Harvey, a lumber dealer at Bass Lake near Orillia, has assigned to John C. Rose. When he succeeded his father four or five years ago he had a small stock of lumber in hand to which he added during the first year or two. Owing to business dullness he had to sacrifice his stock. This was too much for his limited capital, and he lost ground. The liabilities are not very heavy.

—THE French-Canadian politician is such an ardent politician that for the past two months he has been buying nothing but the necessaries of life, having no time to devote to business matters.

**PURE  
OAK  
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel. No. 578

**ROBERT LINTON & CO.**

IMPORTERS OF

**British and Foreign Dry Goods**

Woollens and Tailors' Trimmings a Specialty.  
Canadian Woollens and Cottons  
from all the different mills.

No. 2 St. Helen St., MONTREAL

## Lonsdale, Reid & Co.,

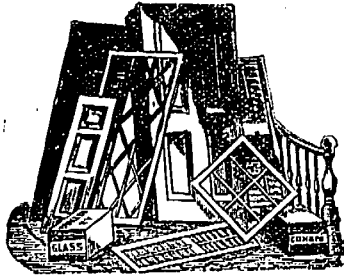
Montreal

FALL SEASON.  
SPECIALTIES

Boucle Dress Goods, Tweed Dress Goods,  
Tartan Dress Goods, Black Crepon  
Dress Goods, Peau de Soie Silks,  
Ladies' Sweaters.

Agents for Crompton's Corsets.

## RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for  
Banks, Stores, etc., a Specialty.  
AMHERST, N. S.

## McArthur, Corneille & Co.

Importers and Dealers in

### WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye S.C.S.  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

ESTABLISHED 1886.

## CHAPUT FRERES, COMMERCIAL \* AGENCY,

10 Place d'Armes,  
MONTREAL.

The best and most reliable information that can  
be obtained is supplied to the patrons of this  
Agency.

## WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

### Cotton Manufacturers.

AGENTS—J. SPROUL SMITH,  
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto.

Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills  
St. John Cotton Mills.

## J. DUNCAN DAVISON

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)

### COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
& Nova Scotia and Prince Edward Island.

Liabilities \$7,000 and assets \$1,300 less. He arranged to compromise at 60 cents in the dollar, which he paid off. Since then he has been having uphill work, and it is not thought his statement will be a good one.

—NARCISSE Z. BELANGER, beer bottler, Montreal, has assigned to the court with liabilities of about \$3,400; the principal creditors being, Beauport Brewing Co., Quebec, \$1,100; Boswell Bros. Quebec, \$150; J. A. Belanger, Quebec, \$1,000; J. E. Doyle, & Co., Montreal, \$180; John Auld, \$128; and Auge, Globensky & Lamarre, \$210. He only started here last fall, coming from Three Rivers, prior to which has date he was at Edmonton, N.B., for some time. His capital was very limited, and this line of business being closely competed for at present, he was unable to make a success of it. Assets are small it is reported.—It has been agreed by some of the creditors of J. A. McCaffrey, cigar manufacturers Montreal, to give him an extension of time owing to his straitened circumstances, but there are still some outsiders to hear from. The liabilities are \$3,400, and assets \$2,000. How he expects to pay in full it is a difficult matter to see. He commenced business in 1893, as Myers & McCaffrey, but the firm dissolved last August. Lack of capital, and inability to cope with larger and stronger houses has been the cause of his difficulty.

—Our advices from Yokohama, dated 27th ult. are to the effect that there has been a good steady business in the exportation of tea. The demand continues to run on teas for prices which appear to be, relatively, the dearest grades on offer. Stocks are large and the market easy. The total settlements of the season to date (27th May) amount to 73,250 piculs against 95,060 piculs at the corresponding date last year. The raw silk market is quiet with prices giving way slowly. The total visible supply is 64,255 piculs against 51,660 piculs at the same time last year. Waste silk is very quiet, prices being firm without change in quotations. With respect to imports, yarns continue to show a considerable amount of activity, and finer qualities are again firmer. For grey shirtings, fancy cottons, and woollens the market is quiet. T. reds and black Italians are occasionally enquired for. In metals, while prices do not show any advance, a further business has been done in goods "to arrive"—Bars receive more attention. Plates and sheets are not in much demand, but enquiries are made for galvanized iron. Wire nails are neglected though the German makers are asking high prices. The market is decidedly firmer for kerosene, and prices tend upwards. In brown sugars, prices are 5 cents per picul lower, except for Java. The market continues quiet but steady for white refined.

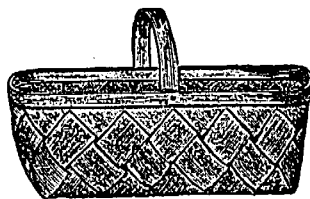
— THE —

## Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers  
OAKVILLE, ONT.



## MENEELY BELL CO'Y.,

Troy, N.Y., & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

## DOMINION BRIDGE CO.,

Limited.

Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel  
Piers and Trestles, Steel Water Towers and Tanks,  
Steel Roofs, Girders, Beams, Columns, for Build-  
ings. A large stock of Rolled Steel Beams, Joists,  
Girders, Channels, Angles, Ties, Z Bars and Plate,  
always on hand, in lengths to thirty-five feet.  
Tables, giving size and strength of rolled beams  
on application. Post Office Address: MONTREAL

J. H. McGregor,  
AGENT.

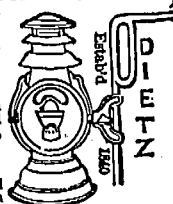
Canada Life Building, Toronto, Ont

## DIETZ DRIVING LAMP

From  
it you get the re-  
sults of much  
experiment and  
outlay, also of  
much  
Reflection.

On  
it you get an  
astonishing flood  
of clear, white,  
penetrating  
LIGHT.

In  
it you shed still  
more LIGHT in  
a little hour, for  
a copy of which  
address



R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.

## "Dietz"

Driving Lamp.

DEALERS AND AGENTS—

We want dealers and agents all through  
Canada to handle this lamp.

If you want to sell an article of easy sale,  
with a fair profit in it, write to us.


AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.,  
New York.

JUNE.						
SUN	MON	TUE	WED	THU	FRI	SAT
..	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	..	..	..	..

# GILLETT'S

PURE  
POWDERED 100%

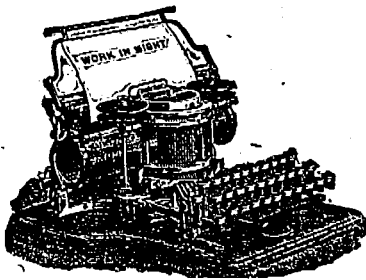


# LYE

**PUREST, STRONGEST, BEST.**  
 Ready for use in any quantity. For making Soap, Softening Water, Disinfecting, and a hundred other uses. A can equals 20 pounds Sal Soda.  
 Sold by All Grocers and Druggists.  
**E. W. GILLETT, Toronto**



**Emil Pewny & Co.,**  
 Sun Life Building,  
**MONTREAL.**  
 Stock of Standard Lines on hand.

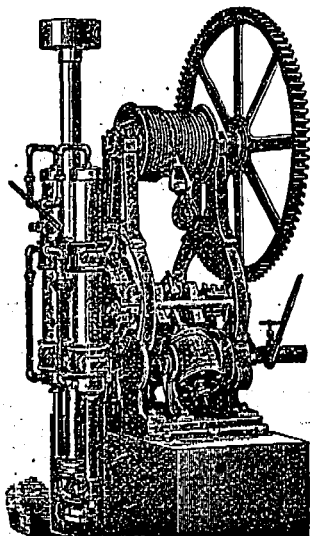


**JAS. B. HAMMOND,**  
 Sole Agent for  
**Hammond Typewriter.**  
 TYPEWRITER SUPPLIES.  
 302 New York Life Building,  
 MONTREAL.

—HAVING previously sold out to Evans & Co., Risdon & Liversey, hardware dealers, St. Thomas, have now assigned to the sheriff. They are reported to have made a statement to their creditors in May last claiming stock of \$12,000; book accounts \$5,000, and liabilities of \$8,150. Evans bought the stock at 75c in the dollar and they claim that they had sufficient assets to pay all their liabilities in full. So far there have been figures obtainable from assignee, and it is too soon yet to learn definitely how the estate stands, but it is thought it will show a deficiency—Succeeding P. McGinnis in April last in the general store business J. W. Aikins has already assigned to J. W. Lawrence. He had been in the employ of W. E. Coffey, of Thornbury, for several years, and was supposed to have very fair ability, but had only a limited capital. He shouldered a stock of \$4,000 or \$5,000—Having been in difficulties for some time, Talbot, Cockroft & Harvey Carpet Co., of Elora, have called a second meeting of their creditors. A committee was appointed at a creditors' meeting held in Hamilton last April to try to put the busi-

ness on a firm basis and ascertain if it could not be made to pay. The liabilities are believed to be in the neighborhood of \$25,000, Assets are claimed of between \$38,000 and \$40,000, but subject to a very heavy depreciation. The firm, or its representatives, have lately been endeavoring to establish a business in St. Henri, where they applied for a bonus, but the by-law was defeated—Gorman Bros., general storekeepers, of Renfrew and Mayworth, have assigned in trust to J. P. Tennent of Brockville, he being a representative of J. McD. Hains, Montreal. The liabilities are placed at \$8,000. The firm has been established for some years and for a time had a successful business. The branch at Maynooth is not thought to have made much money. For some time past business has been very dull, and they have credited a good deal. Collections were hard to make, and this has caused them to be dilatory themselves. A great portion of their assets is composed of book accounts, which would cause them to shrink. It is difficult to say what the estate would pay.

**M. & L. Samuel, Benjamin & Co.**  
 26, 28 and 30 Front St. West,  
**TORONTO,**  
 IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
 AMERICAN AND CANADIAN  
**SHELF AND HEAVY HARDWARE**  
 Metals, Tinplate, Tinware,  
 Tinnors' Plumbers' & Steam Fitters' Supplies  
 Gas Fixtures,  
**LAMPS AND LAMP GOODS.**  
 ENGLISH HOUSE:  
**SAMUEL, SONS & BENJAMIN,**  
 164 Fenchurch St., London, E. C.  
 Shipping Office:  
 Hargreaves Building, Chapel St., Liverpool, Eng.



## Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock Of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

**LEWIS F. BOSTELMANN,**  
 Room 44, 39 Cortlandt St.,  
**NEW YORK.**

## LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is needed. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

## REINHARDT & CO.

TORONTO,

For Leading Brands of

## Lager \* Beer

"Salvador,"

"Hofbräu,"

"Bavarian."

## Alex. McKay BOILER MAKER, Land and Marine Boiler Repairing a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers  
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

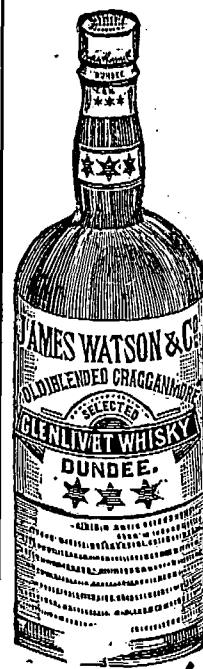
All orders promptly attended to.

Established 1819.

## Bisquit, Dubouche & Co.

—\*COGNAC.\*—

SHIPPERS OF THE MOST FAMOUS VIN-  
TAGES IN WOOD AND CASE.



## Chard, Jackson & Co.,

Successors to

James Guest & Co.,

COMMISSION

MERCHANTS

10 Lemoine St.

MONTREAL.

## H. Vineberg & Co.

FOR THE TRADE.

## CLOTHING MANUFACTURERS.

1857 Notre Dame Street, MONTREAL.

Cloze Buyers will do well to write for samples and prices.

—THERE now seems every probability that the American sardine combination will soon be an accomplished fact, though it may have to be completed without the direct co-operation of some of the larger packers.

—THE stock of coffee in the United States on June 22nd, other than Brazil, was 168,850 bags, including 134,165 bags in New York, 2,775 bags in New Orleans and 31,920 bags in San Francisco.

—THROUGH the Maryland peach crop is not one of phenomenal proportions our advices lead us to believe that it will be a great one in Kent County. It is estimated that the crop will nearly reach a million baskets. Whether or not any arrangements will be made to can any portion of the crop in the country is not yet fully determined. The sale of peach baskets has been almost without precedent.

—OUR advices from Smyrna are to the effect that in spite of the late frosts the outlook for Sultana raisins is very good. The crop will amount to about 35,000 tons, as against an equal quantity for 1895, 28,000 tons in 1894, 30,000 in 1893, and 37,000 in 1892. With respect to the output of figs, it is expected that the crops will be abundant and the quality good and sound.

—A GREAT many sales of mining property in British Columbia have been made recently, among which are the Skylark and Denver, to the Lexington Mining Co. of Butte; the Copper and No. 7 to the American Exploration Co., as well as interests in the Gem in Deadwood Camp, and the Jewel and Gold Drop in Long Lake Camp, to Messrs. T. A. Garland and John Hay.

## New Goods now Arriving.

FOR FALL 1896.

DOLLS, TOYS, FANCY GOODS,  
CHINA AND GLASSWARE.

NERLICH & CO.,

35 Front Street West, TORONTO.

Direct Importers.

—A COMPANY is being organized in New York, says a correspondent, under a new telephone system, patented for the purpose of doing away with the "Hello Central" feature. The Toronto corporation may find in it the solution of the problem before them, as may be seen elsewhere.

—THE extensive properties belonging to James Miller & Co., of Amherst, N.S., consisting of 30,000 acres of valuable timber land at Economy, and 35,000 acres at St. Mary's with saw mill, etc., have been sold to the Shulee Lumber Co. for \$150,000.

—LAST year American coal was sold f.o.b. Philadelphia as low as \$1.60 per gross ton. As the barge freight from Philadelphia to Boston was down to 50c coal, Philadelphia could be delivered at Boston for \$2.10 per gross ton. The average cost of putting Nova Scotia coal f.o.b., cars or vessels, at shipping points is not less than \$1.50 per gross ton. Taking coal at \$1.50 f.o.b. Cape Breton or Parsboro ports, with 75c net cost of transportation and 40c duty, the actual cost of delivering Nova Scotia coal in Boston is \$2.65 per gross ton, against selling price of last year for American coal of \$2.10 to \$2.25 delivered "alongside." If the United States advance the duty from 40c to 75c as seems probable Nova Scotia coal will be at a still further disadvantage.

—ADVICES have been received by the Trade and Commerce Department that the hay crop in both England and France will be very light and wholly inadequate for the requirements of the population. Electric trams are not so common as on this side.

—SERIOUS friction is feared along the so-called French shore of Newfoundland and French fishermen are mixing together on the coast. The warship "Mohawk" has been directed to proceed to White Bay. The flagship "Cordelia" is near at hand.

—THE Quebec Provincial Government have arranged for an exhibition of butter on what is known as the Danish method. No time given specially to prepare exhibits as shipments of butter are telegraphed for from different creameries in the Province only two days before the exhibition is held. Experts will examine the different exhibits, and any defects in either making or packing will be carefully pointed out. If the criticisms are acted upon a general improvement in butter-making will naturally result.

—VANCOUVER must look to its salmon trade with Australia. San Francisco is cutting into it; 16,096 cases were exported to the antipodean colonies last May. Over 23,000 cases were also sent to Great Britain.

—ACCORDING to advices from Naples under date of June 10th, of spot filberts only choice long nuts are offered for the present in which with a firm offer in hand local dealers might do something at 25c per cwt., c. and f., New York. The exceptionally wet and cold weather during April and May was very hurtful to the development of the blossoms of long filberts, which come upon the market in September. Nothing can be said yet about round filberts, which are due in October. In old crop goods, stocks are scarce, and a good demand is prevailing.

SPECIALTY IN  
**Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brails,**  
184 MCGILL STREET,  
Montreal, Canada.

Established in 1877.

**Sanitary Soap Vase.**



Prevents.....  
disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords.....  
each user fresh dry pure soap.

The only Clean, Sanitary, and Safe way to use soap.  
Agents Wanted.

**SANITARY SOAP VASE CO.,**  
Aqueduct Bldg., ROCHESTER, N.Y.

Joints made absolutely tight and durable by Patent Corrugated

**Copper Gaskets.**

Furnished in all shapes and sizes for flanged PIPES, CYLINDERS, CHESTS, etc.  
Price list and Sample Free.

**U.S. Mineral Wool Co.**

2 Cortlandt Street.

New York.

**E. BOISSEAU & CO.**

Manufacturers Wholesale  
Men's, Youths', Boys' and Children's

**CLOTHING**

18 Front Street East,  
TORONTO, ONT.

—ADVICES from abroad note that the stocks of rice in English and Continental markets are light, and but for the fact that local consumption has been somewhat restricted, surprising advances would have taken place ere this. News from Burmah persistently points to the probability of a short crop and the prospective small in comparison with the superabundance of the past few years.

**GRAND TRUNK RAILWAY.**

Return of traffic week ending June 21, 1896 :

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	123,171	126,992
Freight do. do. ....	230,200	219,438
<b>Total do. do. ....</b>	<b>\$353,371</b>	<b>346,430</b>
Increase 1896, \$6,941.		

**THE NORWICH UNION FIRE INSURANCE SOCIETY.**

The Report upon the transactions of the Norwich Union Fire Insurance Society for the year 1895 which was laid before the annual general court of Proprietors on the 2nd inst., shows that the net premium income for the year amounted to \$4,533,810, the increase in the previous year's business being \$23,460. After setting aside one-third of the premiums (\$1,511,270) as a reserve against liabilities on policies not run off, the balance at credit of profit and loss account, including the unappropriated balance, \$680,360, brought forward from the previous year, is \$1,201,620, out of which an interim dividend of \$10 per share was paid in January last, and a further dividend of \$10 per share with the addition of a bonus of \$2.50 has been declared by the Board, and was paid on the 4th inst. The undivided balance is \$1,014,120 : Of this \$200,000 has been added to the reserve fund, which is thus increased to \$2,500,000, and \$5,000 to the clerks' superannuation and benefit fund, leaving \$809,120 to be carried to next year's credit. The policy of further strengthening the reserves is to be adhered to in view of the expansion of the business of



**JOHN TAYLOR & CO.,**  
Manufacturers, - - - TORONTO.

the Society, although the reserve fund proper has already reached the amount provided by the Society's Act of Parliament of 1879. It is interesting to note that the percentage of losses on premium for last year was 58.20, as against 55.14 in 1894 and 71.65 in 1893. Founded in 1797, this old Society is evidently in a flourishing condition. It is represented in Montreal by Mr. Walter Kavanagh and in Toronto by Mr. John B. Laidlaw.

**BUSINESS SUCCESS.**

To study the situation carefully and to buy only salable goods, to let the public know by judicious advertising that he desires patronage, to trust only what he can afford to lose if accounts are not paid, and not to jeopardize his credit by being too free with goods that the wholesaler has committed to his care—these are among the chief elements in the merchant's success. To these essentials may be added the necessity of keeping his stock clean and neat and well displayed. No odds and ends should be allowed to accumulate to burden the store with their useless presence.

**TORONTO'S INDUSTRIAL FAIR.**

For seventeen years Toronto has held an annual industrial exposition which has steadily improved and enlarged from its inception. A decided advance in every particular has been noticeable especially during the last three years. But the directors announce their determination to make this year's fair eclipse all former ones. It will be opened on the 31st August—a few days earlier than usual—and close on the 12th. A copy of the prize list can be obtained by anyone who will send his address to Mr. H. J. Hill, the manager, at Toronto from whom we learn that already many applications have been received from manufacturers both in Canada and from abroad for space to exhibit their products. The railways will as usual offer to intending visitors every inducement in the way of cheap excursions and special trains. A trip to Toronto's great fair is always a popular outing. Our readers' attention is directed to the advertisement in another column.

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

IMPORTERS OF

**China, Crockery and Glassware.**

....ALWAYS IN STOCK....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.,  
Government St., Victoria B.C.

IMPORT ORDERS A SPECIALTY.

**The Canada Accident Insurance Co'y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

the Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)  
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch,  
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

**LYNN T. LEET,**

can get good contracts,

Manager for Canada



It Leads all Home Companies

**IT LEADS**

In Age  
In Size  
In Popularity  
In Actual Results

**CANADA LIFE ASSURANCE CO.**

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.  
R. HILLS, - - - - - Secretary.  
W. T. RAMSAY, - - - - - Superintendent.

**J. W. MARLING.**  
Manager, Prov. Que., Montreal

**THE STANDARD ASSURANCE CO.** ESTABLISHED 1825.  
OF EDINBURGH.  
HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000  
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**UNION ASSURANCE SOCIETY**  
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000  
One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISSEY, Resident Manager.

**NORTHERN ASSURANCE COM'Y.**  
INCOME AND FUND (1892)



Capital and Accumulated Funds, :: \$36,465,000  
Annual Revenue from Fire Premiums..... }  
Annual Revenue from Life Premiums..... } 5,545,000  
Annual Revenue from Interest upon Invested Funds..... }  
Deposited with Dominion Government for the security of Canadian }  
policy-holders ..... 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.  
Manager for Canada, - ROBERT W. TYRE.

**WHOLESALE MEN**

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

**JOURNAL OF COMMERCE,**

171 and 173 St. James Street, MONTREAL.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.  
JAS. BOOMER, Manager.  
R. P. TRIPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

General Insurance Agents and Brokers

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

**MONTREAL.**

Telephone 1277

P. O. Box 2081

Insurance.

**PHENIX**

**FIRE INSURANCE CO'Y.**  
LONDON.

Established in 1783. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.  
MONTREAL, P. Q.

**PATERSON & SON**

Agents for the Dominion.

RAYMOND & MONDOU,  
Agents French Department.

**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildee, lying within 1/4 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,  
"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway  
Bonds, Investment Securities,  
**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,  
British Empire Building, MONTREAL.

**THE COLONIAL**

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,  
180 St. James Street, - - - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.  
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

F. P. BUOK, Esq., President. HON. P. GARNEAU, 1st Vice-President.  
CHARLES J. CHISHOLM, Esq., 2nd Vice-President. J. F. MATHIESON, General Manager  
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer  
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, JUNE 26TH, 1896.

THE RESULT OF THE ELECTIONS.

The glorious uncertainty of a general election has received another illustration in the results of the one now happily over. In election predictions there is usually a variety to select from. When the peep-show man was displaying portraits of Napoleon and Wellington

ton a little one said, "Which is the Duke and which Bonaparte?" To this the reply was made, "You pays your money, and you gets your choice." Having paid our money by buying party papers we have had our choice lately, and it turns out that we have been badly "sold" by both parties.

From both camps were issued predictions more at variance than any we remember, and both more than usually widely astray. Guessing evidently was freely indulged in, under the inspiration which makes the wish paternally responsible for the thought. In 1878 the Liberals expected a small majority, and sanguine Conservatives only expected to win by from 15 to 20, their majority proving to 80. In forecasting the result of the recent election no one expected Ontario to turn out practically a tie, while both sides were manifestly wholly without insight into the verdict of this Province. The position is a highly peculiar, and not wholly a desirable one. Three Provinces gave the Tupper party majorities aggregating 10, three others gave the Laurier party majorities aggregating 6. The Government therefore was sustained by the balance of majorities in six of the Provinces out of seven, whose aggregate number of members amounts to 147. If therefore the House of Commons were made up of those members only, Quebec left out, the present government would have had a small majority, or, at the worst, the scales would have been even between the two parties. This being the case, it follows that the entire control of the House of Commons has fallen into the hands of the Province of Quebec as more than the majority claimed for Mr. Laurier is made up from his majorities in Quebec constituencies. It is abundantly manifest that the votes which bring out this result were almost wholly given regardless of the tariff issue, given indeed by his compatriots in order to make Mr. Laurier Premier of Canada. This for him, as well as the country, is very unfortunate as the swaying of even a single vote from racial sympathies is deplorable; how much more then is the deciding of a country's fate on so irrelevant a ground?

The JOURNAL OF COMMERCE has always insisted that the great issue before the country is the Tariff question, yet the electorate has not expressed its convictions in regard to this vital question, except quite incidentally, we might almost say accidentally, for by those who have decided the future trade policy of Canada the Tariff was ignored, or treated as a trifling side issue. Even the most pronounced opponents of the present Tariff freely admit that if the Opposition leader had not been one of the dominant race in Quebec, the majority of this Province would have been reversed.

This however is one of the contingencies of Confederation, and one of the conditions which must necessarily arise in a country where racial lines are drawn so sharply, and racial sympathies are so intense as they still are in this Province. Mr. Laurier however is probably the most liberal, magnanimous, and sagacious of French Canadians. He avows himself to be a Liberal "of the English school." We rather suspect his knowledge of the differentia of English liberalism is not extensive; for an English Liberal means anything from Chamberlainism to Laboucherism; from Whiggism at one pole to Radicalism at the opposite one; and an English Liberal in Canada can be a Tupperite or Laurierite, as his fancy dictates—with consistency.

"ASSESSMENT SYSTEM."

"MUTUAL PRINCIPLE."

**Mutual Reserve Fund Life Association.**  
(INCORPORATED)

It Leads Where Others Follow.

Edward B. HARPER, Founder.

Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1891. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	Number of Policies in Force	105,878
\$84,552	Income during Year	\$5,576,332
None	Death Claims Paid during Year	\$4,084,076
None	Reserve or Emergency Fund	\$8,435,026
\$15,616	Gross Assets	\$5,661,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$69,025,896
\$7,683,000	Insurance in Force	\$308,659,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets, An Increase in Income, An Increase in Net Surplus, An Increase in Business in Force.

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Eighteen years is a long time to be at school, and Mr. Laurier and his friends have been pupils in the school of adversity all that period. He has doubtless learnt much from that stern teacher, learnt we hope enough to make him "a Reformer and not a Revolutionist," as his friend Mowat said. Against reforms in the Tariff we have no objection, if they are improvements calculated to lighten the burthens of taxation without drying up the resources from which we obtain money to pay taxes. Any danger that our industrial enterprises will be crippled by the new Tariff to be framed is repudiated by Mr. Laurier; he will do them, he says, "no harm." On this assurance we have a confident hope that the commercial interests of the country will be thoroughly protected by Mr. Laurier, as, if the disasters of 1874 to 1878 begin to be repeated, he will sink himself and his party into ignominy from which he will never be redeemed by racial feelings. The Conservative leaders showed last winter how grievously they stand in need of a sharp lesson. Over confidence has led them into some grave indiscretions; their company had not been always honorable; they will now have opportunities to repent, and, should they return to power, they will be more careful of their deeds and their associates. The JOURNAL OF COMMERCE represents commercial interests exclusively; if, then, Mr. Laurier devotes his talents to promoting the interests we represent he will have our cordial support. Our best wish for him is that he will make the welfare of Canada as a trading country his guiding star, leaving racial and other unworthy prejudices to those whose intellects are too small to rise above such mean impulses.

It is devoutly to be wished that there be as little delay as possible on the side of the new party in power in declaring their policy in respect of any changes in the Tariff. Business should revive shortly even under natural influences, but there will be more or less waiting to see what the Government may do, and the less of this kind of excuse there is, the better for the business of the country.

THE BANK RETURNS FOR MAY.

The returns of the Banks for the month ended 31st May show a few changes as compared with those for April. The most important is the falling off of \$3,320,000 in public discounts, evidencing that the extreme caution exercised for some time past has in no degree been relaxed. These are still however \$3,400,000 in excess of the figure for May 1895 and nearly 75 millions over those of ten years before. The political agitation has perhaps had its influence upon bankers latterly, and though what many of them believed to be the worst has resulted, we do not infer any very serious fiscal changes will be effected. But we treat this subject at length elsewhere. That moneyed individuals are no less prudent is shown by the increase in Deposits after Notice, these consisting to some extent of accrued dividends which in ordinary times would find more immediate distribution among traders and suppliers of luxuries as well as of articles people convince themselves they can get on without. The same remark will apply, though in a less degree, to other deposits. The change in the Reserve Fund, amounting to \$145,000, is due to the addition of \$25,000 to that of La Banque d'Hochelega, of \$20,000 to the Rest of the Union Bank, and \$10,000 to the Ontario's, all as against the reduction of \$200,000 on account of the Bank of Commerce. The total Rest for April should have read \$26,463,799. We may mention here that by a similar literal inadvertence the dividend of the Merchants Bank of Canada for 1895-6 was printed as 7 instead of 8 per cent. Other changes are unimportant, the foreign balances as the chief among them being due to the influence of the exchanges and to the policy in times of limited employment for funds to look to New York for temporary investment. The detailed statements are to be found elsewhere; the usual comparative table is subjoined:

THE BANK OF TORONTO.

The annual meeting of the Bank of Toronto was held at the head offices of the bank in that city on Wednesday the 17th instant. The statement of profits made shows that even the strongest banks felt the pressure of the adverse times. The Bank of Toronto for years past has paid dividends of 10 per cent., the profits usually exceeding what was required to do this by a handsome sum. Last year the net profits amounted to \$207,065, which is equal to the dividend at above rate, with a balance of \$7,065 placed to credit of profit and loss. The Reserve Fund of the Bank of Toronto is \$1,800,000, being within 90 per cent. of the paid-up Capital. The management will find that 10 per cent. harder to make up than any part of the whole sum of the Reserve as, even if business becomes better and confidence is restored, the profits of banking are likely to be less than in previous years owing to the extreme plentifulness of money. The banks are now paying as much for deposits as they did when these funds were far less abundant and far more easily turned into profitable channels. To make old-time profits they will have to recognise new conditions by reducing the rate of interest on deposits all round. The smaller banks are taking comfort from the statements of the Bank of Toronto, the Dominion, and Montreal, which, with their large Rests might have been expected to do so much better than those with smaller Reserve Funds. But, when trade is dull, large resources are not very profitable. The Toronto however having cleared its large dividend with something to spare may justly regard the result of the operations of the year with, at least, complacency and quiet satisfaction.

BANK STATEMENTS.

	May, 1896.	April, 1896	May, 1895.	May, 1886.
Capital authorized.....	\$ 73,458,685	\$ 73,458,685	\$ 73,458,685	\$ 81,479,666
Capital subscribed.....	68,013,762	68,013,762	68,523,152	66,199,799
Capital paid up.....	63,198,413	63,198,413	61,700,885	62,560,135
Amount of Rest.....	26,318,799	26,463,799	27,043,799	18,125,141

LIABILITIES.

Notes in Circulation.....	23,395,444	22,654,973	23,429,134	23,900,765
Balance due Dominion Govt..	2,074,817	3,469,261	5,011,340	3,119,080
Bal. due to Provincial Govts..	2,564,337	2,371,315	2,785,446	2,320,395
Deposits on demand.....	61,831,340	60,859,928	65,643,824	49,315,203
after notice.....	121,064,731	120,644,517	116,055,980	51,434,423
Loans from banks in Can. sec.	35,000	12,468	121,040	.....
Dep. on demand, in Can. banks	2,264,255	2,220,516	2,021,765	694,414
Bal. due Can. banks dly exch.	116,966	77,885	81,868	.....
Bal. due agencies, &c., abroad	188,273	165,531	247,048	288,120
Bal. due agencies, &c., in U.K.	4,915,056	5,838,791	4,636,056	1,815,895
Other liabilities.....	999,471	421,839	963,657	619,650
<b>Total Liabilities.....</b>	<b>227,295,944</b>	<b>225,666,491</b>	<b>225,039,194</b>	<b>145,589,433</b>

ASSETS.

Specie.....	8,034,099	7,807,640	7,669,576	6,829,092
Dominion notes.....	13,472,376	13,558,394	14,014,513	11,463,931
Deposits securing circulation.	1,316,893	1,514,621	1,812,592	.....
Notes & cheques on other banks	7,169,130	6,356,697	7,564,345	6,335,160
Loans to other banks in Can. sec.	30,000	12,800	121,040	297,502
Dep. on demand in Can. banks	3,120,000	2,050,317	2,551,000	2,435,144
Bal. due from banks dly exch.	118,169	153,451	146,130	.....
Bal. due from for'n banks, &c.	18,561,694	16,435,069	19,329,837	16,197,780
Bal. due from banks, &c., in U.K.	4,632,125	5,036,575	3,353,444	1,909,733
Can. Municipal Govt. Deb. Stocks.	3,007,677	2,938,093	2,706,189	4,581,563
Can. Municipal & public sec. (not Dominion)	8,769,791	8,400,143	9,058,066	.....
Canal, Brit. & other R.L. sec.	11,435,418	11,401,319	9,290,774	.....
Call loans on bonds & stocks.	19,437,452	13,371,072	16,818,764	12,004,652
Current Loans & Discounts.	206,970,036	210,220,087	203,572,324	132,396,594
Loans to the Govt. of Canada.	.....	1,612	.....	897,694
to Provincial Govts.....	650,567	562,374	1,344,267	1,589,247
Overdue debts.....	3,373,283	3,706,154	2,232,272	3,553,393
R. F. besides bank promises..	2,105,908	2,162,048	1,685,521	1,311,320
Mortgages on real estate.....	569,809	557,781	695,181	669,277
Bank promises.....	5,629,458	5,665,483	5,448,489	3,513,830
Other assets.....	2,165,798	2,191,847	1,706,533	3,234,411
<b>Total Assets.....</b>	<b>315,212,349</b>	<b>315,410,893</b>	<b>311,287,952</b>	<b>228,127,419</b>
Loans to directors & their firms	7,630,310	7,549,630	8,441,600	6,964,217
Average specie for month.....	7,813,521	7,830,507	7,484,038	6,762,629
Average Dominion notes for mo.	13,246,455	12,801,770	14,010,310	11,454,332
Greatest circulation during mo.	30,750,314	31,828,032	30,142,474	.....

THE IMPERIAL BANK OF CANADA.

The 21st annual meeting of the above Bank was held at headquarters in Toronto on the 17th inst., and a Report and Statement presented, which were fully up to the anticipations of those who knew enough to forecast the result of the past year's banking business. The net profits are stated to be \$194,945. This is so near to 10 per cent on the paid-up Capital, being 9.94 per cent, that we cannot but admire Mr. Wilkie's frankness in placing it at this figure, when by postponing the writing off of an odd bad debt or so, the profits might have been declared 10 per cent. However such a straightforward policy is the wiser, as it is so manifestly honest as to convey an excellent impression. The dividends at 8 per cent, and a bonus of one per cent, were provided for and \$18,221 carried to Profit and Loss. For this gratifying result under such exceptionally adverse conditions as those of last year, the shareholders ought to feel, and doubtless do feel, very much indebted to the sagacious and prudent manager, who has no small advantage in having so shrewd and experienced a President, and a strong Board of Directors. The Imperial holds immediately available assets equal to over 60 per cent of its deposits, so that it is clear there has been no intention to strain the resources of the Bank for the sake of making profits. The Imperial did excellently well last year, in spite of drawbacks, and we gladly record its success,

### THE UNION BANK OF CANADA.

The annual meeting of the Union Bank was held at headquarters, Quebec, on the 13th inst. The Report presented stated the net profits to have been \$92,291, a sum which, under such conditions as have obtained for a length of time may be considered as a favourable result of the year's business. It was enough to pay two dividends of three per cent, and leave \$20,000 for transference to the Rest, and \$291 to Profit and Loss. The Reserve Fund is thus raised to \$300,000, which is 25 per cent of the paid up Capital. The Union Bank has resources adequate for making excellent profits as soon as the financial outlook is clearer and business becomes more active. Its circulation is considerably above the average, being 70 per cent of the limit. It has deposits for \$4,716,300. The margin of profit in these deposits must be small, indeed, when the net profits of the business were below eight per cent on one-fourth of their total. Bankers may well be considering by what arrangements they can make business more profitable. The Union Bank is to be congratulated upon having Mr. Balfour's services at Montreal. Mr. E. E. Webb, the General Manager, is a highly capable official, and the Board is made up of shrewd, successful business men. The Union has in it the materials for a very strong and very profitable Bank.

### THE STANDARD BANK OF CANADA.

The Standard Bank meeting held at Toronto (headquarters) on the 17th June passed off in the usual routine style. If Mr. Crawford's doctrine is true that, "perils dark and dangers drear" will surely arise if bank meetings pass over without criticism, a large number of banks are in a bad shape, for at the majority of them no comments are made. What shareholders alone care for is a satisfactory dividend; if that is announced all is well; if it is not, then grumbling is in order; but as it would do no good and might do harm, the shareholders have sense enough to keep quiet. At the Standard meeting the profits are announced to have reached \$105,658. This pays the 8 per cent dividends, and enables \$25,658 to be added to Profit and Loss. The Standard has now a Reserve Fund of \$600,000, which we regard ample for the purposes of a Rest, and a good round sum to have in use for profit making. It controls an excellent business, larger in proportion to its Capital than others. Mr. Geo. P. Reid is doing good work as General Manager in raising the prestige of the Bank and consolidating its interests. It is a pleasure to us to record his success.

### LA BANQUE JACQUES CARTIER.

The Jacques Cartier Bank has been trimming its sails during the past year, not by virtue of necessity but through a due regard for good business principles which in a time of financial depression and difficulty suggest more than ordinary caution and a judicious checking of new operations and enterprises not consonant with a sound conservative management. Seeing no margin for reasonable profit in consequence of competition, the directors wisely decided in the course of the year to close certain small branches of the bank. Thus liquidations were brought about which also re-

sulted in the reduction of the year's profits. The nett earnings amounted to \$31,243.65 which although not so large as for the previous year yet admitted of the payment of a dividend of 6½ per cent., and the carrying of \$7,352.18 to the credit of profit and loss account. The reserve remains as last year, \$235,000 or 47 per cent of the paid up capital, while the fund reserved for unearned discounts also remains as last year, \$25,000. The President and the new Cashier, Mr. Tancrede Bienvenu, are to be congratulated on the energy they and their confreres have displayed in safeguarding and maintaining the credit of the bank. It will be seen from the annual report which appears in another column that the Hon. Alphonse Desjardins was unanimously re-elected President.

### THE REBATE EVIL.

In the Forty-first Annual Report of the Insurance Commissioner of the Commonwealth of Massachusetts, a copy of which we have just received, the subject of rebates of life insurance premiums is given considerable attention. The views of so distinguished an authority as Mr. George Merrill are sure to attract wide attention. Many remedies have been suggested and laws have been enacted to assist in the suppression of rebates, but in spite of these efforts the evil has become so great and its effects upon the business so pernicious that only concerned action on the part of insurance companies can have any permanent effect. Through the instrumentality of Mr. Merrill a meeting of insurance representatives was held in New York last autumn at which a carefully digested plan was adopted, and a pledge of agreement entered into which then and subsequently was signed by officers of thirty companies. This agreement provided for the appointment of a referee, the companies to contribute, in proportion to the amount of their business written, for the expenses of carrying out the work. The terms of the pledge were that no one of the subscribing companies would pay or allow or offer to pay or allow, or permit any person connected with it in any capacity to pay or allow or offer to pay or allow, any rebate or premium in any manner whatsoever, directly or indirectly. The companies agreed that the decisions of the referee should be final, and that upon his determination that any agent had been guilty of rebating, such agent should be dismissed from the service of the company, and not again employed for the period of one year by any company a party to the pledge.

Massachusetts was the first American State to enact an anti-rebate law. In declaring that there should be no discrimination made by any life insurance company transacting business in the State between insureds of the same class and equal expectation of life Massachusetts evidenced, as Mr. Merrill points out, no disposition to control or manage in any degree the affairs of such corporations; but, as the mortality line is fixed by laws utterly beyond human control, and as mathematically certain as any rule of the universe, it follows that the natural cost of life insurance cannot be made variable upon the same selection of lives by the methods of conducting business practiced in life insurance companies. There may be a wide variation in the matter of investments, interest earnings, and expenses but the natural cost remains. To this each policy holder must

contribute his share. Massachusetts affirms that insurance companies shall charge the same rates of premium for the same insurance to one member of the company as to another, and the same to all policyholders to whom its certificates are issued, no matter whether within or without the borders of Massachusetts. No exception can be taken to this sound principle. If a policy is given away in Australia or South Africa, for instance, it as surely costs a citizen of Quebec his share of the mortality which is as certain to accrue upon such policy as if it were given away to his next door neighbor within this Province.

The anti-rebate laws, however, cannot be effectually enforced without the active co-operation of the insurance companies, and Mr. Merrill hopes and believes that the agreement between the companies will be continued; but the practice of rebating has become so gigantic an evil, that, unless it is thus ended by those most interested in strangling it, heroic measures on the part of the legislatures must and surely will follow.

### THE EXPORTATION OF HAY.

Although it will not be known definitely until about the first or second week in July, it is feared that the hay crop in Canada this season will be considerably below the average of the past three years both in quantity and quality. The cool, dry weather which prevailed during May and the first half of June, though physically very grateful and delightful, checked the heading, out and shaping of the grasses to such an extent that it is very doubtful whether more favourable conditions save in the east can now have much effect. This is the more to be regretted inasmuch as there is every probability that the demand for hay in Great Britain and on the Continent will be large this year. The showery weather in England week before last came too late to benefit the first crop, which is a general failure; but if the showers continued it was thought that a good second crop was possible. It is the second crop which is the chief factor in fixing prices in England. It makes or mars the colonial hay trade. At present the value of hay in Liverpool is reported to be not much over 72s 6d per ton (2240 pounds) net, c.i.f. All that was bid on the 6th inst. was 75s ex quay; and no one, it is said, would give more. It should be noted that the Liverpool market is better than the London.

Last year there was an abundance of hay in Canada for exportation, but as Australia, South Africa, Chili, and the Argentine Republic all competed for the English market prices declined sharply and there was little money in the business for our people. This year, however, all these countries have suffered more or less from drought and have to import rather than export hay. Were Canada to have a good crop, the misfortune of these countries would be to her advantage; but although there will doubtless be quite enough hay to supply the demand for home consumption here it is doubtless whether there will be much available for exportation.

In the year ended June 30th, 1895, Canada exported to Great Britain 54,933 and to the United States 137,514 tons of hay, the value of which was \$492,683 and \$919,914 respectively. Canada's next largest customers

were Newfoundland and the British West Indies, the total amount of hay exported being 200,000 tons in round numbers, the value amounting to over a million and a half of dollars. The hay exported to England from Montreal for the year 1894 was 31,482 tons valued at \$384,842, and for the year 1895, 26,206 tons, the value being \$272,882. The decline in prices accounts for the falling off in the amount exported noticeable in the figures for 1895. Hay was one of the principal articles affected by the decline in prices. Had the prices been as good in 1895 as in 1894 the total value exported last year would have been \$1,871,000 instead of \$1,539,691. Though the exportation of hay to England has not been as profitable a business as it promised to be shippers are not discouraged, but, on the contrary, are inclined to think that ultimately it will prove an extensive and lucrative business. In London clover is preferred to timothy; and though farmers do not get as much per ton for the former as for the latter, clover yields more to the acre than timothy, so that in the end the producer obtains as much for the one as the other. Besides clover enriches the land, whilst timothy impoverishes it. The present difference of \$5 per ton in the price is most unusual, No. 1 timothy selling at \$13 to \$13.50 and clover \$9 to \$9.50. It is not likely that clover will remain as low as this. Indeed an advance all round is very likely.

### STRAW PAPER.

Many readers will remember the paper made from straw commonly in use during the sixties by the larger dailies, especially in Toronto. There is again a proposal to return to this material, notwithstanding the almost universal employment of spruce for paper making. Dun's *Bulletin* has the following: If we hear, one of these days, that wood has become suddenly superseded as the staple material for paper, let us prepare not to be surprised. Experiments are being carried on in some of our mills to discover, if peradventure anyway can be found, how to make paper economically out of the enormous quantity of wheat straw of the North-West. That straw has an excellent fibre. It is for the ingenious paper expert to worm himself into the secret of making that fibre into strong, cheap paper. That once discovered, the question of the export duty on pulp wood would vanish from practical politics. Last year the North-West—Manitoba and Territories—yielded a crop of 60,000,000 bushels of wheat, with a tremendous crop of straw. To be sure, if straw were turned to this use, some mode of fertilizing the land as cheap as that of returning the straw to it would have to be discovered. The *Paper* thus *Review* theorizes on The efforts of Canadian wood pulp manufacturers to obtain an export duty of \$2 or more per cord upon wood pulp, find some support in the Canadian Gazette; the view taken being to discourage the export of the raw material from Canada and encourage its manufacture into pulp in Canadian mills. At present the United States tax on imported pulp is ten per cent., while pulp wood is free. A Canadian export duty would, it is claimed, induce the United States to remove their duty. This the Canadian association think would give them control of the trade. At present Canada exports about 500,000 cords of pulp wood yearly, so that the

proposed export duty would yield a revenue of \$1,000,000 annually. The exporters of pulp wood, of course, object to such an impost. As it is, they have their hands full they say, to compete with the pulp wood sellers of Virginia and Maine. Her exports of raw material, i.e., pulp wood, practically all of which goes to the United States, have been as follows; 1890, \$108,998; 1891, \$219,458; 1892, \$380,092; 1893, \$392,262; 1894, \$468,359. These figures show a constantly increased export of raw material. The pulp wood exported in 1894 would be capable of producing mechanical pulp to the value of £400,000 sterling, or about five times the value of the pulp wood now exported. If converted into chemical pulp the export value would be no less than £700,000 sterling. As it is Canada is doing an increasing export trade in pulp as well as in the wood. The exports of pulp stand thus: 1890, \$168,180; 1891, \$280,619; 1892, \$355,303; 1893, \$455,893; 1894, \$547,217; 1895, \$590,974. The British demand for wood pulp is largely on the increase. The imports for 1895, for example, were of the value of £1,574,400 (297,098 tons), an increase of £150,000 over 1894.

#### BOGUS PAINTS AND OILS.

It would seem that the low prices of pure white lead and linseed oil which have prevailed for a long time past left a little margin for the adulteration of paints as to offer no encouragement for the sophistication of either the pigment or the vehicle. It is, therefore, surprising to find, by careful inquiry, that the market is still largely supplied with imitation leads and worthless compounds in the semblance of paint, masquerading as "pure lead in oil," or under other misleading and fictitious labels, and that adulterated linseed oils, or bogus oils containing no linseed, are to be found in every interior town.

For years the paints brought most conspicuously to the notice of the consumer have been the ready mixed products, and the demand created for these compounds has opened a field for fraud that has been largely occupied by the cheapest mixtures. These have, in the long run, proved costly to consumers, and have caused them, in the absence of a correct understanding of the relation which such paints bear to pure pigments, either to regard the whole list of latter day paints with discredit, or to place themselves unreservedly at the mercy of the paint quack. Unfortunately, the consumer naturally knows but little concerning the characteristics which make a paint most desirable for use, under certain specified conditions, and is seldom led to make personal investigation of the subject. His stock of information, has therefore, been derived mainly from the circulations of the mixed paint manufacturers, which have been largely directed against lead, or from a blind trust in the intelligence and integrity of the dealer in paints with whom he dealt. To whatever extent these efforts have created an impression that ready mixed compounds were better than pure lead, or have caused the consumer to rely upon the statements of some unknown maker as to the quality of his product, they have left him an easy prey of unscrupulous mixers or vendors, and, as we have said, have resulted in experiences which have fostered a distrust of all paints, and thus proved detrimental to the interests of makers of honest goods.

The necessity for the latter class doing some educational work among consumers, as well as among those dealers who have no special familiarity with paints, but handle them simply as merchandise, has been apparent to many, but has been undertaken by very few. Some two years ago one prominent company began such a work in the advertising columns of the class of publications which reached

the homes of consumers, and any one familiar with the business, who has observed the character of the advertising, cannot have failed to be impressed with the benefit which it is likely to exert upon the trade as a whole. The company, from its prominent position among the industrial corporations of the country, and with the prestige of the long line of old-established brands of white lead which it controls, was in a position to speak with confidence upon this subject, and when it took up the cudgel in behalf of pure white lead it began an educational effort which was certain to command attention. The company in its utterances has shown no antagonism to any other form of paints, excepting in so far as they were based upon unscientific methods and misleading claims, but has supported the position which the more intelligent and honest paints have assumed. On the other hand, the plain facts concerning paint adulterations with which the consumer has thus been made familiar have led to a keener discriminations on his part in favor of pure and durable paints for his buildings. The efforts of the company in the course is has taken and followed with no little boldness, have, therefore, been equally for the public benefit and that of the makers and distributors of honest paints. They might well encourage more of the latter to similar effort, in which the makers of pure linseed oil might join with results that would be salutary in their effect upon the quality of much of the oil that is sold to consumers throughout the country.

The combinations of mineral and non-drying animal and vegetable oils that are being sold in many localities, if employed in the mixing of paints, however pure the pigment may be, cannot fail to yield results on wood or ironwork which must be disappointing. If the claim that such oils were pure linseed is allowed to go unchallenged, the reputation of pure oils as a vehicle for paint is damaged, and the opportunity for makers of compounds is correspondingly widened. The value of a paint depends alike upon the integrity of the pigment and the oil, and the sophistication of either cannot fail to be damaging to both when their identity is lost in a mixture for painting. At the same time, the safety of dealers, no less than consumers lies in the use of such paints and oils as bear the brands of makers whose reputation and commercial standing are known and are beyond question. The most successful dealers and painters of to-day are those who have confined themselves to goods from makers whose guarantee of purity they could unhesitatingly accept, and their success proves how largely the public use and toleration of inferior products is the result of ignorance rather than choice.—*Oil, Paint and Drug Reporter.*

#### THE STRAWBERRY SEASON.

Canadian fruit dealers are congratulating themselves that California does not interfere with the strawberry trade of the Dominion. So far as peaches, apricots, plums and cherries are concerned California has a most disturbing and demoralizing effect on our fruit industry. These fruits are produced in such vast quantities in that State that Canada is used by it as a slaughter market wherein to get rid of the surplus stock. The American strawberries that reach Canada come from the adjoining States, but as they are much earlier than our own there is no competition, the supply failing before the first Canadian strawberries are on the market. Though the American berry is regarded as very fine, the supplies this season have not been delivered here in good shape, and the Canadian article met with increased appreciation as a result. In Ontario the crop has been excellent, notwithstanding the reports of a blight in some districts. So far the demand has been steady and large, and the prices have been well maintained. The wholesale prices in Montreal have ranged between 7 and 9½ cents except on Tuesday last when on account of the elections all Montreal groceries in common

with bar-rooms had to be closed. The auction-room prices have run a little lower, averaging 5½ to 8 cents.

The Ontario strawberries will last probably until about the 5th July and the Quebec crop until the 15th, while the Nova Scotia and New Brunswick berries can be procured until nearly the 1st August. This variation in the seasons extends the Canadian small fruit period to a considerable length and is of great general advantage to the community. But while three or four carloads of strawberries are received daily in Montreal from Ontario during its season not more than five carloads are received all together from Quebec and the Maritime Provinces. The crop is never large in the last and the local demand is always equal to the supply. The strawberry grown in the vicinity of Quebec City and round about Kamouraska is noted for its fine flavour and tempting appearance, and it is to be regretted that the supply is not more bountiful. In Ontario the strawberry is cultivated to a large extent and the exportations to the other Provinces and the adjoining republic are of increasing magnitude. The exact figures are difficult to obtain as berries of all kinds are grouped together in the official returns. But of the \$107,330 worth of berries exported to the United States for the year ended 30th June 1895, strawberries no doubt was the largest item on the list. There is no reason why this export trade in berries should not be greatly expanded.

In the fourth line of our leading article last week the word "seven" should read eight, this being the rate of dividend paid during the year to the shareholders of the Merchants Bank of Canada.

#### THE EVERLASTING TURK.

Commenting on the massacres of Christians in Crete, the *London Saturday Review* says:—"The Turk has made such a criminal fool of himself in Armenia that all Christendom is prepared to take sides against him, and to sympathize warmly with anybody who sheds his blood. The apparent fact that in Crete thus far ten Turks have been slain for every Christian "massacred" makes no difference with outside sentiment. We are all in the mood to have Turks killed. But it will do no harm, all the same, to understand the situation as it exists. The various Christian populations who are in one way or another subject to the Turk, are infinitely shrewder than he is, and they have acquired, by experience and observation, a very accurate knowledge of what may be described as his mental and moral mechanism. They know how to wind him up, so to speak, and how to set him going in any desired direction. They can keep him quiet and even amiable, and make money out of his lethargic incapacity for affairs, so long as it suits their book to do so. When their interests point in the other direction, they are masters of the trick of bringing him out into the streets forthwith, word in hand, with a mad beast's lust for slaughter and outrage. It amounts to a rule in the Ottoman Empire that, whenever Christians are being raided and butchered by the Osmanli Turk, it is because some group of "Christian" agitators has deemed the moment opportune for giving the world a fresh object-lesson in Turkish brutality. Doubtless there is much to be said in defence of this employment of artifice against brute strength. Each time that the experiment succeeds in provoking a war, or European intervention, some further curtailment of the Turk's power in Europe results. And that he may soon be driven out, bag and baggage, has come to be the innermost desire of all of us."

#### TOBACCO AND CIGARS.

The continued troubles in Cuba continue to have a considerable influence on prices. The *New York Tobacco Leaf* says: What of prices? Are cigars to advance, and if so, who is take the initiative? These queries appear simple

enough at first sight, but upon conscientious investigation they will be found somewhat difficult to solve satisfactorily. That cigars will advance is generally considered to be certain, but to what extent and when it is to become general all along the line, not even the best posted in the trade will hazard an opinion. No one knows, and no one would tell even if he did know. The only element of certainty in the situation is, that no concerted action has been taken by manufacturers; and it is almost equally certain that none will be taken in the future. Each firm will work out its own salvation and decide upon a course of action best suited to its own conditions. A few houses have already put prices up, and others talk vaguely of being forced to follow suit in the near future. Thus each will watch and wait upon his neighbor, and act just as circumstances direct. It may, however, be pretty confidently stated that no general increase will be felt for some time to come—in a month maybe, or maybe three or more. That's vague, but it defines the situation. As to the initiative; there will be none; at least, not one recognized as such. Each house will take its own.

#### PRINTER'S RISKS.

It is high time some effort at discrimination were put forth in respect of insurance rates on printing offices. As there are "eggs and eggs," so there are wide differences among the spawn of Faust, if we may use the term. The *Review* of London, England, in its press of June 3rd says "the printers are gathering themselves together to consider whether they shall or shall not form a new fire office. It is felt that the premiums press very heavily on the trade. As to which we are not prepared to argue. The only point is, whether the premium is equal to the risk, taking things all round. We have not the least doubt that a certain section will maintain that premiums ought to be reduced."

#### COLOURS FOR THE FALL.

The new colour card for the fall of 1896, says the *Chicago Dry Goods Reporter*, is out nearly a week ahead of the corresponding one of last year. As was expected, prominence is given to foliage green, of which there are six shades occupying first place on the card. Cerise is given again in three tones. There are six purple shades, divided equally between the bluish and reddish cast. The staple light blues, pinks, browns and grays are as usual. The yellows and creams are the same as last fall and the old navys are also on hand. Old rose is represented in a handsome shade called Louis XI. The novel feature of the card is the ombre effects. These were also seen on the spring card but some later tones have been added. Both plain and fancy ombres are shown in gray, violet, green and red shadings.

#### STEAMER SWALLOWED BY QUICKSANDS.

The British steamer *Glenayron*, which struck on Outer Diamond Shoal, Cape Hatteras, several weeks ago, has been swallowed up in the quicksands which form the shore. After striking she broke in two, amidships, and has since been gradually disappearing from view. Masters of vessels who have recently passed the Diamond report the *Glenayron* out of sight. The treacherous sands of Hatteras have made it impossible heretofore to keep a light on the bar, but the Government is now trying to do something.

#### ELECTION ECHOES.

Even the elections felt the depression. It is said that there never was a time when so little money was expended in a general or any political contest. In Montreal the deposit of one candidate was seized for debt, in all probability an old disputed account. A few cheques for \$100 each were freely exposed by a canvasser to tempt the indifferent to give likewise; but whether it was believed there was a contra cheque, or that the donor was promised a senatorship for this and other personal assistance, the bait was quite ineffective. One of the most indefatigable

supporters of the late Party handed over sixty 5 dollar bills on voting day, the contributions of sixty members of a political Club in the city, who now echo with a slight variation the words of Hodge and his razor in the story. The name of Mr. George A. Cox, president of the Bank of Commerce, is freely mentioned in connection with the portfolio of Finance Minister.

—WM. STEWART, grocer, Tilsonburg, who assigned about two weeks ago to J. A. Graves is now offering to compromise at 50c in the dollar. It is likely to be accepted.

—THE assignment was noted in April last of the estate of R. E. Lemon, general store, Nelson, B.C. A composition has been effected at 65c in the dollar, secured by endorsed paper, and 10c in the dollar unsecured.

—ISRAEL KANIGSBURG, general store, Eastman, Que., whose failure was recently noted has just succeeded in effecting settlement at 25c in the dollar. The liabilities are \$3,800 and the assets \$2,000.

BUSINESS CHANGES.

QUEBEC—W. Hand, hotel, Megantic, given up business; Canadian Coconut Co. and Manufacturers' Agents, Montreal, dissolved J. A. McLean now sole owner; L. Prefontaine & Co., hay, Montreal, dissolved; Dominion Rubber & Reclaiming Co., Montreal, assets for sale 30th inst; G. Gagnon, drygoods, Montreal, sold out; Paquin & Galipeau, plumber, Montreal, dissolved; Gaspé Fishing Co., Montreal and Gaspé, C. H. A. Moren ceased doing business under this style; D. G. McKenzie, general store, Lake Megantic, sold out; Clement & Pagnuelo, real estate agents, Montreal, B. Clement, dead; Francis Dolan, Montreal, dead; J. F. Lemire, drygoods, Montreal, stock sold; A. Turcotte & C., clothiers, Montreal, assets for sale 30th inst; Delanges & Chaudonnet, general store, St. Jean des Chailions, dissolution registered.

ONTARIO—R. P. Reekie, drugs, Chatham, sold out to A. T. Gledhill; W. A. Carson, photographer, Cremore, advertises business for sale; John Heard & Co., spoke and bending works, St. Thomas, John Heard is dead; John McAteer, hotel, Guelph, succeeded by P. Walsh; Hy. Arland, shoes, Hamilton, stock sold; Nie & Whitfield, machinists, Hamilton, dissolved and asking extension, A. G. Nie continues; F. C. Perkins, livery, London, sold out to G. M. Holdane.

ONTARIO—Wm. Barnett, sash factory, Almonte, removed to Armprior and continues same business; W. K. Gardner Tool Co., Ltd., Brockville, incorporation granted; Groskwith Bros., general store, Grand Valley, succeeded by J. W. Shields of Mono Mills; Montreal Jobbing House, importers dry goods, Ottawa, beginning business; J. J. Coulter, hotel, Toronto, sold out to T. Edward; Dominion Distributing Co., Ltd., Toronto, incorporation granted.

NOVA SCOTIA—W. Nicholle, grocer, Halifax, Edwin S. Tracey, admitted partner under style Nicholle & Tracy; S. Lewis & Co., grocers, &c., Yarmouth, S. Lewis dead.

PRINCE EDWARD ISLAND—Ross & Biggs, general store, Eldon, dissolved, business continued by C. D. Ross in his own name.

BRITISH COLUMBIA—Jas. Beer, grocer, New Westminster, sold out; W. F. Evans, piano, &c., New Westminster, closing here; Henry Collins, dry goods, Vancouver, advertising auction sale; F. Dyke, musical instruments, Vancouver, style now Dyke & Evans.

THE FIRE RECORD.

The Thompson Electrical Co., Waterford, Ont., loss \$30,000, insurance \$16,000. In a large fire at Tilbury Centre, Ont., the following were burned out:—Campbell Bros., general store; Misses Stinson, millinery; Kippin & Scarff, bankers; J. S. Earl, general store; J. R. Palmer, baker; R. A. Davis, drugs; Hugh Johnson, drugs; and Jas. Stewart, banker.—J. W. Howry & Sons, lumber, &c., Fenelon Falls, 12,000,000 feet of lumber was destroyed, as well as several branches of yard railway track and some flat cars. The lumber was covered by insurance.—The Montreal Grain Elevator Co., suffered to the extent of \$2,000 by fire on Sunday.

Meetings, Reports, etc.

THE BANK OF TORONTO.

The fortieth annual meeting of the stockholders of the Bank of Toronto was held on the 17th June, 1896.

On motion George Gooderham, Esq., was called to the chair and Mr. Coulson was requested to act as secretary.

Messrs. Walter S. Lee and Thomas G. Blackstock were appointed scrutineers.

By the request of the chairman the secretary read the following

REPORT.

The directors of the Bank of Toronto beg to present to the stockholders the fortieth annual report of the bank's affairs.

The following summary shows the results of the transactions of the year:—

The net profits for the year after making full provision for all losses and deducting expenses, interest accrued on deposits and rebate on current discounts, amounted to the sum of.....	\$207,065 49
Add balance from last year.....	75,492 80
	\$282,557 70

This sum has been appropriated as follows:—

Dividend No. 79, 5 per cent.....	\$100,000 00
Dividend No. 80, 5 per cent.....	100,000 00
Carried forward to next year.....	82,557 70
	\$282,557 70

The resources of the bank have been employed to a greater extent than during the preceding year, but the prolonged depression in the trade of the country has continued to adversely affect results.

The general manager and other officers of the bank have performed their duties with zeal and efficiency.

The whole respectfully submitted.

(Signed) GEORGE GOODERHAM, President.

GENERAL STATEMENT 30TH MAY, 1896.

LIABILITIES.

Notes in circulation.....	\$1,255,088 00
Deposits bearing interest.....	7,753,057 00
Deposits not bearing interest.....	1,315,832 04
Balances due to other banks.....	111,355 47
Balances due to agents of the bank in Great Britain.....	5,320 52
Unclaimed dividends.....	1,935 00
Half-yearly dividend, payable June 1, 1896.....	100,000 00
Capital paid up.....	2,000,000 00
Res.....	1,800,000 00
Interest accrued on deposit receipts.....	54,318 00
Rebates on notes discounted.....	92,176 00
Balance of profit and loss account carried forward	82,557 79
	\$14,602,241 02

ASSETS.

Gold and silver coin on hand.....	\$ 930,847 04
Dominion notes on hand.....	1,018,606 00
Notes and cheques of other banks.....	288,341 54
Balances due from agents of the bank in the United States.....	218,642 80
Deposit with Dominion Government for security of note circulation.....	74,215 00
Municipal and other debentures.....	141,735 02
Loans and bills discounted.....	11,726,490 52
Overdue debts (estimated loss provided for).....	3,184 92
Real estate other than bank premises.....	178 18
Bank premises.....	200,000 00
	\$14,602,241 02

(Signed) D. COULSON, General Manager.

The report was adopted and the thanks of the stockholders were tendered to the president, vice-president and directors for their careful attention to the interests of the bank during the year.

The following named gentlemen were elected directors:—George Gooderham, Henry Cawthra, Robert Reford, Wm. H. Beatty, Wm. Geo. Gooderham, Geo. J. Cook, Charles Stuart.

At a meeting of the new board Geo. Gooderham, Esq., was unanimously re-elected president, and Wm. H. Beatty, Esq., vice-president.

—LEONIDAS LETOURNEAU, hotel, Montreal, has assigned to the court on demand of P. Asselin, liabilities \$617. He has little or no assets. Principal creditor P. Asselin, \$570. He has given up business and does not intend to make a settlement—Montreal Waterproof Clothing Co., Montreal, whose failure was reported some little time ago, have now succeeded in effecting settlement at 80c in the dollar cash.



## IMPERIAL BANK OF CANADA.

The twenty-first annual general meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the charter, at the banking house of the institution, 17th June, 1896. There were present:—

H. S. Howland, T. R. Merritt, (St. Catharines), Robert Jaffray, William Ramsay of Bowland; T. Sutherland Stayner; Hugh Ryan, Robert Beaty, William Gordon, W. B. Hamilton, R. L. Benson, Rev. E. B. Lawler, R. Donald, R. S. Cassels, A. A. McFall (Bolton) Clarkson Jones, Charles Forrest (Fergus) David Kidd (Hamilton), Prof. Andrew Smith, William Spry, Thomas Walmsley, R. N. Gooch, J. G. Ramsey, George McLean Rose, John Gowans, R. Taylor, Nehemiah Merritt, I. J. Gould (Uxbridge), George Robinson, H. C. Hammond, Wm. C. Crowther, W. T. Jennings, William Hendrie (Hamilton), Rev. A. T. Love (Quebec), Charles O'Reilly, M.D., J. Harry Paterson, J. R. Risley, D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and the General Manager, Mr. D. R. Wilkie, was requested to act as Secretary.

The General Manager at the request of the chairman, read the report of directors and the statement of affairs.

## THE REPORT.

The directors have pleasure in meeting the shareholders at the twenty-first annual general meeting, and in laying before them the statement of affairs of the bank as on the 30th of May.

The net profits of the year after making full provision for all bad and doubtful debts, maintaining the fund to cover rebate on unmatured discounted bills and providing the annual contribution to the officers and employees' guarantee fund (authorized under by-law 15) are within a few thousand dollars of the net profits of the preceding year.

The bank has benefited by the improved condition of affairs in Manitoba and the Northwest Territories, being a result of the gradual development of those sections of the Dominion and of the great harvest of 1895; on the other hand, we have suffered with others from the effects of the dullness in trade covering many articles of commerce which has prevailed for the past three years.

A branch of the bank was opened during the year in Vancouver, B.C. which it is expected will prove a valuable link in the chain of branches which now stretches from Toronto to the Pacific.

The branches of the bank have been carefully inspected during the year.

The officers of the bank continue to perform their respective duties to the satisfaction of your directors.

All of which is respectfully submitted.

H. S. HOWLAND,  
President.

## STATEMENT OF PROFITS FOR THE YEAR ENDED 30th May, 1896.

Balance at Credit of Account 31st May, 1895, brought forward.....	\$ 34,589 55
Profits for the year ended 30th May, 1896, after deducting charges of management and interest due depositors, and making full provision for all bad and doubtful debts.....	194,945 85
	<u>\$229,535 40</u>
From which has been taken:	
Dividend No. 41, 4 per cent. (paid 1st December 1895).....	\$78,544 00
Dividend No. 42, 4 per cent. (payable 1st June, 1896,).....	78,544 00
Bonus of one per cent. (payable 1st June, 1896,).....	10,636 00
	<u>176,724 00</u>
Balance of account carried forward.....	\$52,811 40
REST ACCOUNT.	
Balance at Credit of Account, 30th May, 1896.....	\$1,156,800 00
TWENTY-FIRST ANNUAL BALANCE SHEET, 30TH MAY, 1896.	
LIABILITIES.	
Notes of the Bank in circulation..	\$ 1,201,784 00
Deposits not bearing Interest....	\$1,513,381 20
Deposits bearing Interest (including \$38,081.02, being amount of Interest accrued on Deposits Receipts to date)....	7,690,028 62
	<u>9,205,409 91</u>
Due to other Banks in Canada.....	2,063 79
	<u>\$10,407,257 70</u>
Total Liabilities to the Public.....	1,963,600 00
Capital Stock (Paid up).....	\$1,156,800 00
Rest Account.....	23,484 22
Contingent Account.....	
Dividend No. 42 (payable 1st June 1896), four per cent. and bonus one per cent.....	98,180 00
Former Dividends unclaimed.....	120 00
Rebate of Bills Discounted.....	33,881 65
Balance of Profit and Loss Account carried forward.....	52,811 40
	<u>1,365,277 27</u>
	<u>\$13,736,134 97</u>

## ASSETS.

Gold and Silver coin.....	\$437,059 98
Dominion Government Notes.....	1,013,290 00
	<u>\$ 1,450,349 98</u>
Deposit with Dominion Government for Security of Note Circulation.....	82,209 82
Notes of and Cheques on other Banks.....	269,809 72
Balance due from other Banks in Canada.....	219,929 81
Balance Due from Agents in Foreign Countries.	1,053,179 87
Balance due from Agents in the United Kingdom	106,582 47
Dominion of Canada Debentures....	\$118,800 26
Municipal and other Debentures....	692,929 18
Canadian, British and other Railway Securities.....	816,653 99
	<u>1,623,383 38</u>
Due by Provincial Governments.....	23,256 71
Loans on Call, secured by Stocks and Debentures.....	941,475 60
	<u>\$5,770,176 86</u>
Other Current Loans, Discounts and Advances...	7,428,290 80
Overdue Debts (loss provided for).....	34,474 47
Real Estate, the property of the Bank (other than Bank premises).....	54,743 72
Mortgages on Real Estate sold by the Bank.....	93,616 69
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches.....	317,405 22
Other Assets, not included under foregoing heads	37,427 21
	<u>\$13,736,134 97</u>

D. R. WILKIE,  
General Manager.

The scrutineers subsequently reported the following shareholders elected directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay of Bowland, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner, Hon. John Ferguson.

At a subsequent meeting of the directors Mr. H. S. Howland was re-elected president, and Mr. T. R. Merritt, vice-president, for the ensuing year.

By order of the board.

D. R. WILKIE, General Manager.

Toronto, 17th June, 1896.

## UNION BANK OF CANADA.

The thirty-first annual general meeting of shareholders of this institution was held at the banking-house in Quebec, on Saturday, June 13th, 1896.

There were present:—A. Thomson, Esq., Hon. E. J. Price, D. C. Thomson, Esq., Edward Giroux, Esq., James King, Esq., M.P.P., E. J. Hale, Esq., W. H. Carter, Esq., T. H. Dunn, Esq., John Shaw, Esq., Wm. Brodie, Esq., Gaspard Lemoine, Esq., P. B. Casgrain, Esq., Dr. A. G. Belleau, Col. J. F. Turnbull, E. F. Wurtele, Esq., G. H. Thomson, Esq., C. P. Champion, Esq., P. Johnston, Esq., and Hon. John Sharples.

The President, A. Thomson, Esq., took the chair, and requested Mr. J. G. Rillet to act as secretary, and Messrs. C. P. Champion and John Shaw as scrutineers, which was agreed to. The chairman read the report of the directors, which was as follows:—

The directors beg to submit a statement of the liabilities and assets of the bank at the close of the financial year ending 31st May last; also, the following statement of the result of the business for the past year:

## PROFIT AND LOSS ACCOUNT, MAY 30TH, 1896.

Balance at credit of Profit and Loss Account on May 31st, 1895.....	\$ 8,683 53
The Net Profits for the year, after deducting expenses of management, reserving for interest and exchange, and making appropriations for bad and doubtful debts, have amounted to.....	92,291 17
	<u>\$100,974 75</u>

Which has been appropriated as follows:—

Dividend No. 53. Three per cent.....	\$ 36,000 00
Dividend No. 59. " ".....	36,000 00
Transferred to Rest Account.....	23,000 00
Written off Bank Premises and Furniture.....	7,543 50
Balance carried forward.....	1,431 25
	<u>\$100,974 75</u>

The directors trust that the increase of \$20,000.00 to the "Rest" making the amount at credit of that account \$300,000.00, in addition to payment of the usual dividends, will be regarded by the shareholders as a favorable result of the year's business; especially as it has been obtained under the adverse conditions of trade so generally felt throughout the country.

The usual inspection of the head office and branches of the bank has been made during the year.

A. THOMSON,  
President.

Quebec, June 13th, 1896.

GENERAL STATEMENT.

LIABILITIES.		
Capital stock.....		\$1,200,000 00
Reserve Fund.....	\$ 300,000 00	
Balance of Profit and Loss carried forward.....	1,431 25	
Reserved for Interest and Exchange.....	30,308 55	
Reserved for Rebate of Interest on Bills Discounted.....	23,126 10	
		363,865 90
Notes of the Bank in circulation....	\$832,116 00	
Deposits not bearing interest.....	760,241 58	
Deposits bearing interest.....	3,956,095 79	
Balances due Agents in Great Britain.....	463,489 91	
Dividends unclaimed.....	1,180 91	
Dividend No. 59.....	36,000 00	
		6,049,124 19
		\$7,612,990 09

ASSETS.		
Specie.....	\$ 28,091 27	
Dominion Government Notes.....	270,073 00	
Deposit with Dominion Government for security of Note circulation.....	51,000 00	
Notes of and Cheques on other Banks.....	193,948 36	
Balances due by other Banks in Canada.....	18,209 69	
Balances due by Agents in United States.....	106,781 23	
Municipal and other Bonds.....	126,716 66	
Call Loans on Bonds and Stocks....	414,148 46	
		\$1,200,028 67
Other Loans and Bills Discounted Current.....	5,890,209 72	
Overdue Debts (estimated loss nil).....	187,521 18	
Real Estate other than Bank Premises.....	126,216 20	
Mortgages on Real Estate sold by the Bank.....	1,537 12	
Bank Premises and Furniture.....	195,000 00	
Other Assets.....	3,477 11	
		6,403,961 42
		\$7,612,990 09

E. E. WEBB,  
General Manager.

Quebec, May 30th, 1896.

It was then moved by A. Thomson, Esq., seconded by Hon. E. J. Price,  
"That the report submitted to this meeting be adopted and printed for distribution among the shareholders."—Carried.

Moved by T. H. Dunn, Esq., seconded by Hon. John Sharples,

"That the thanks of the shareholders be given to the President and directors for their valuable services during the year."—Carried.

Moved by W. H. Carter, Esq., seconded by Wm. Brodie Esq.,

"That the thanks of this meeting are due and are hereby tendered to the general manager, managers, and other officers of the bank, for their careful attention to its affairs."—Carried.

Moved by A. Thomson, Esq., seconded by Dr. A. G. Belleau,

"That the meeting now proceed to the election of directors for the ensuing year, and that the ballot-box for the receipt of votes be kept open until one o'clock, or until five minutes have elapsed without a vote being offered, during which time proceedings be suspended."—Carried.

The scrutineers appointed at the meeting reported that the following gentlemen were elected directors of the bank for the ensuing year:—Messrs. E. Giroux, E. J. Hale, James King, M.P.P., Hon. E. J. Price, Hon. John Sharples, A. Thomson and D. O. Thomson.

Votes of thanks to the Chairman for presiding and to the scrutineers, terminated the proceedings.

J. G. BILLETT,  
Secretary.

At a subsequent meeting of the new board of directors, A. Thomson, Esq., was re-elected president, and Hon. E. J. Price, vice-president.

THE STANDARD BANK OF CANADA.

The twenty-first annual meeting of the shareholders of the Standard Bank was held at the head office on the 17th June, 1896.

The directors beg to submit to the shareholders the following statement of the business of the bank for the year ending May 30, 1896, and they believe that, considering the prevailing commercial depression, they will be deemed satisfactory.

The usual half-yearly dividends of 4 per cent. each have been paid, and \$25,658.34 carried forward to credit of profit and loss account, making the balance of that account now \$50,121.95.

The agency at Newcastle, Ont. was closed on the 15th February, as it was not considered sufficiently profitable.

The head office and agencies have been carefully inspected during the year, and the directors have pleasure in stating that the various officers of the bank have performed their respective duties to their entire satisfaction.

W. F. COWAN,  
President.

PROFIT AND LOSS ACCOUNT.

DR.		
Balance of profit and loss account brought forward from May 31, 1895.....		\$ 24,463 61
Profits for year ending May 30, 1896, after deducting expenses, interest accrued on deposits, and making provision for bad and doubtful debts.....		105,658 34
		\$180,121 95
CR.		
Dividend No. 40, paid December 1, 1895.....	\$ 40,000 00	
Dividend No. 41, payable June 1, 1896.....	40,000 00	
Balance carried forward.....	50,121 95	
		\$180,121 95

GENERAL STATEMENT.

LIABILITIES.		
Notes in circulation.....		573,650 00
Deposits bearing interest, including interest accrued to date.....	4,604,648 79	
Deposits not bearing interest.....	608,164 51	
Due to Agents in Great Britain.....	141,106 01	
Total liabilities to the public.....		\$6,022,478 31
Capital paid up.....	1,000,000 00	
Reserve fund.....	600,000 00	
Former dividends outstanding.....	2 00	
Dividend No. 41, payable June 1, 1896.....	40,000 00	
Balance of profit and loss account carried forward.....	50,121 95	
		\$7,712,602 26

ASSETS.

Specie.....	\$ 147,914 87
Dominion notes, legal tenders.....	430,663 00
Notes and cheques of other banks.....	124,090 53
Deposit with Dominion Government for security of note circulation.....	35,050 00
Balances due from other banks in Canada.....	147,511 52
Balances due from other banks in the United States.....	50,784 21
Dominion Government and other first-class debentures.....	1,444,719 08
	\$2,430,733 16
Bills discounted and advances current.....	4,736,974 50
Loans on securities at call and short dates.....	381,574 17
Notes and bills overdue, estimated loss provided for.....	17,749 40
Bank premises (freehold), head office and agencies and safes and office furniture.....	137,218 32
Other assets not included under the foregoing....	8,352 71
	\$7,712,602 26

GEO. P. REID,  
General Manager.

Toronto, May 30, 1896.

After a few remarks by the president the report and statements were received and adopted. The usual votes of thanks to the directors and officers of the bank were passed. The following directors were re-elected for the ensuing year:—W. F. Cowan, John Burns, W. F. Allen, F. Wyld, A. J. Somerville, T. R. Wood and James Scott; and at a subsequent meeting of the board W. F. Cowan was re-elected president and John Burns vice-president.

JACQUES CARTIER BANK.

The annual general meeting of the shareholders of the Jacques Cartier Bank took place on Wednesday, the 17th inst., the Hon. Alphonse Desjardins in the chair. Among those present were: Messrs. A. S. Hamelin, vice-president; A. L. de Martigny, Dumont Lavolette, G. N. Ducharme, Adolphe Roy, J. E. Beaudry, J. P. Lebel, Odilon Beauchemin, H. Laporte, Thomas Gauthier, A. Larose, Lucien Huot, Hubert Desjardins, Michael Guerin, Chas. Desmarteau.

The President, the Honorable Alphonse Desjardins, was called to the chair, and Mr. Tancrede, Bienvenu, cashier, acted as secretary.

The President read the report of the directors as follows:—  
Gentlemen,—The Board of Management has the honor of presenting to you its report on the operations of the bank during the year ended the 30th of May, 1896:—

Balance to the credit of Profit and Loss Account on the 31st of May, 1895.....	\$ 8,608 53
Net profits of the year ended the 30th of May, 1896, after deducting expenses of management, interest on deposits, and total losses.....	31,248 65
	<u>\$30,852 18</u>
Appropriated as follows:	
Dividend of 3½ per cent, paid on the 1st of December, 1895.....	\$17,500 00
Dividend of 3 per cent payable on the 1st of June, 1896.....	15,000 00
Balance to the credit of Profit and Loss Account May 30th, 1896.....	7,352 18
	<u>\$30,852 18</u>

The hopes we expressed last year for a turn of affairs more favourable to the bank have not been realized, owing to well known financial events which for some time past have affected more particularly the class of business men from among whom we recruit our clients. The result has been that it has been necessary for us to exercise redoubled foresight, to keep a strict check on the extent of our operations, and in consequence to lessen our sources of profit.

In consequence of competition which left no margin for reasonable profit, we decided in the course of the year to close several of our branches and thus liquidations were brought about which also resulted in the reduction of our profits for the year.

During the period of difficulty we have just passed through your directors have applied themselves with energy to safeguard and maintain the credit of the bank, while at the same time taking the steps necessary to enable the bank to continue to render the services it has rendered in past years to commerce, which counts more particularly upon it.

As you have already been informed, Mr. A. L. de Martigny has resigned his position as manager, although he continues to be interested in the administration of the bank as director.

We sincerely regret to have to record the death of Mr. Joel Leduc, one of our directors, which took place during the past year.

Mr. Leduc, during the years that he served on the board of directors, gave the bank the benefit of his long experience, and showed a devotion for its interests which has always been keenly appreciated by his colleagues.

The vacancy thus created has been filled by the appointment of Mr. G. N. Ducharme, who is well and honorably known in the business world.

The directors have to congratulate themselves on the activity and prudence displayed by your new cashier during this trying period and we have pleasure in stating that during the last few months there has been a marked return of confidence, which has had a favourable influence upon the general movement of the business of the bank.

The head office, the various branches and agencies of the bank have been regularly inspected, and your directors feel it their duty to bear witness to the zeal and intelligence with which the cashier and the other officers have fulfilled the duties entrusted to them.

The whole respectfully submitted.  
(Signed)

ALPH. DESJARDINS,  
President.

General Balance Sheet of the Jacques Cartier Bank on the 30th of May, 1896.

LIABILITIES.

Notes of the bank in circulation...	\$881,287 00
Deposits bearing interest.....	\$1,761,959 94
Deposits not bearing interest.....	309,552 89
	<u>\$2,071,512 83</u>
Due to other banks in Canada, daily exchange.....	1,059 92
Due to correspondents of the Bank abroad.....	50,471 60
	<u>\$2,504,831 35</u>
Capital paid up.....	\$ 500,000 00
Reserve.....	285,000 00
Reserve, Reduction of Discount....	25,000 00
Profit and Loss Account—Balance of available profits.....	7,352 18
Unclaimed dividends.....	1,181 71
Dividend No. 61, payable on the 1st of June, 1896.....	15,000 00
	<u>783,533 89</u>
	<u>\$3,287,865 24</u>

ASSETS.

Specie.....	\$ 19,219 56
Dominion notes.....	141,601 00
Deposit with the Dominion Government in guarantee of circulation.....	20,288 47
Notes and cheques of other Banks.....	182,402 06
Due from other Banks in Canada..	24,804 15
Due from other Banks in Europe and the United States.....	35,551 17
Call loans on shares and Debentures.....	218,747 82
	<u>\$ 640,614 23</u>
Current discounts (interest deducted on current bills \$25,000).....	\$2,269,432 41
Overdue Bills.....	11,303 76
Other debts not specially guaranteed (losses deducted).....	71,284 85
Due from the Branches of the Bank in daily exchange.....	18,454 31
Mortgages.....	41,257 81
Real Estate.....	93,978 92
Bank Buildings, Montreal and Branches.....	109,746 40
Fixtures and stationery.....	31,792 55
	<u>\$3,287,65 24</u>

TANCREDE BIENVENU,  
Cashier.

Proposed by the President, seconded by the vice-president, that the report of the directors and the general statement just read be adopted and published for the information of the shareholders.—Carried.

On the motion of the vice-president, Mr. Hamelin, seconded by Mr. Dumont Lavolette, Messrs. L. J. O. Beauchemin and A. Larose were requested to act as scrutineers, and the election of directors was proceeded with.

After the ballots had been counted, the following gentlemen were declared elected as the Board of Directors:—Hon. Alph. Desjardins, Messrs. A. S. Hamelin, A. L. DeMartigny, Dumont Lavolette and G. N. Ducharme.

Proposed by L. J. O. Beauchemin, and seconded by Mr. Michael Guerin and carried, that the thanks of this meeting be voted to the president, vice-president and directors of the bank for the attention they have given to the interests of the institution.

On the proposition of Mr. Adolphe Roy, seconded by Mr. Chs. Desmarteau, it was agreed that the thanks of this meeting are voted to the cashier, the inspector, and the other officers of the bank for the services they have rendered during the past year.

On the motion of Mr. A. de Martigny, seconded by Mr. G. N. Ducharme, thanks were voted to the scrutineers and the meeting was declared closed.

(Signed) ALP. DESJARDINS,  
President.  
TANCREDE BIENVENU,  
Manager.

At a subsequent meeting of the directors, the Hon. Alph. Desjardins and Mr. A. S. Hamelin were unanimously re-elected president and vice-president, respectively.

LEGAL RECORD, &c.

Week ended June 23, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

	June 18.
Brome Tp—De Sarah Knowlton vs F. G. Heath et al....	\$1,000
Frelighsburg—De Mary M. Chandler vs M. B. Rice et al.	1,008
Montreal—A. David vs Jos. McDonald et al, \$783; E. F. Lariviere et al vs R. Turcotte, \$2,100.	
Potter Tp—N. Borlight vs E. E. Perkins et al.....	1,150
	June 19.
Montreal—C. Desmarteau vs T. J. Darling, \$336; Windsor Hotel Co. vs J. McConniff, \$500; L. Seguin vs J. Seguin, \$728.	
Pte. Aux Trembles—E. F. Lariviere vs Remi Turcotte..	2,100
Quebec—Marie C. Samson vs Geo. Beaucage.....	1,075
	June 22.
Beauport—L. J. Grenier vs Tel. Grenier et al.....	400
Montreal—F. Labelle et al vs C. F. Fournier et al, \$563; Dme. L. Goldberg vs J. Goldberg, \$600; W. F. Borland vs W. Johnson, \$721.	
St. Redempteur—L. Seguin vs Jos. Seguin, fils.....	728
Sorel—J. Tache vs George Crebassa.....	502

June 28.

Halifax—Dme. Lily Goldberg et vir vs Jacob Goldberg. 600  
 Montreal—A. Summers et al vs W. B. Davidson, \$362; Bank of  
 Montreal vs A. M. Featherstone, \$980; O. Brunet vs S.  
 Lacombe, \$8,110; I. Daoust vs J. Pilon, \$300; Banque du  
 Peuple vs R. Terroux, \$30.

Quebec—National Bank, N.Y. vs D. Laine et al. 472  
 WRITS ISSUED, PROVINCE OF ONTARIO.

June 18.

Burford Tp—Royal L. & S. Co. vs Isaac & Sarah Haight,  
 \$5,657.  
 Harwich Tp—T. Fuller vs W. R. Mattice. 302  
 Sault St. Marie—T. A. Brown vs R. Minn. 714  
 Toronto—E. H. Newman vs A. M. Allan (dmgs.), \$2,000; E. A.  
 Hooper vs Hy. Barber, as assignee, \$953; Minnie M. Mc-  
 Crae vs Jos. Frank (dmgs.), \$1,000.

June 19.

Blanchard—Rebecca A. C. Costello vs Hy. & Edith Stennett,  
 \$500.  
 Burlington, Vt—Dominion Bank vs H. H. Ross et al. 815  
 Elora—F. E. Jeffries vs Cockroft & Harvey Talbot. 3,000  
 Hamilton—Jane Gowland vs Cassandra Buttle. 1,000  
 Manvers Tp—Trust & Loan Co. vs M. Porter et al. 2,761  
 Meaford—Hartman & Wilgress vs Wm. Moore & Sons. 401  
 Oakland Tp—Royal Loan & Sav. Co. vs Wm. Pepper. 3,051  
 St. Catharines—A. Spooner vs J. C. & N. M. Rykert. 1,306  
 Toronto—G. Scott vs V. P. Fayle, \$2,640; J. Macdonald & Co. vs  
 J. A. Grant, \$372; West Virginia Paper Co. vs King-Jones  
 Co., \$916; G. Scott vs Cathe. & Patk. O'Brien, \$2,200; Bank  
 of Toronto vs J. B. & M. L. Sydenham Thompson, \$351.

June 22.

Greenock Tp—Ann Fraser vs Benj. Williamson. 1,080  
 Kingston—R. Darling & Co. vs Isaac Boyd et al. 350  
 Millbank—R. C. Struthers vs D. I. Nicklin. 723  
 Ottawa—La Banque Nationale vs J. A. Corry et al. 1,501  
 Toronto—News Printing Co. vs Guinane (Libel) \$50,000; Amos-  
 Holden Co. vs T. & E. J. Hoskins, \$601; H. Macdonald vs  
 J. M. Macdonald, \$2,058; D. C. Woodward vs Peter Ryan,  
 \$973.  
 .....—F. J. D. Smith vs C. J. Smith to L. Barton. 6,170

June 23.

Chatham—J. A. McPherson vs Jane Young. 2,474  
 Euphrasia Tp—G. B. Bristow vs Eliza Hamlyn. 1,215  
 Kaladar—Ellen Dillenbeck vs John Parks et al. 500  
 Lancaster—Atlas Loan Co. vs A. Laroque. 776  
 Napanee—Ida Bicknell et al vs R. F. Bicknell. 1,058  
 Sandwich West—J. L. Christiani vs Wm. Jeannette. 1,000  
 Sherbrooke S. Tp—Cathe. Forgie vs Alex Manzies et ux. 1,086  
 Toronto—Canada Paint Co. vs W. C. Lee, \$345; C. Rockhill vs  
 Scott & McMillan, (Disputed), \$665.  
 Warwick—R. Hall vs Gillis McPherson. 2,000  
 Wolfe Island—R. Crawford vs Thos. Dawson. 1,405  
 Brown City, Mich—F. Summers vs Hannah Kennedy. 1,590

WRITS ISSUED, MANITOBA & N. W. T.

June 18.

Winnipeg—Stobart Sons & Co. vs Robt. Elliott. 322

June 19.

Winnipeg—A. Chisholm vs S. L. Barrowclough et al. 745  
 JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

June 18.

Montreal—J. Bernard agt A. T. Patterson. 1,368  
 Potton Tp—C. H. Kothan et al agt D. W. Farrar, \$363; T. Gre-  
 goire agt Paul Royer, \$952.  
 St. Johns—J. Campbell agt Narcisse Methe. 1,031

June 19.

Montreal—Compagnie de Jesus agt Arthur Couvrette, \$366;  
 Trust & Loan Co. agt Dme. Moise Lebeau, \$984 & \$549.

June 22.

Montreal—A. F. Gault et al agt Simon Beaudry, \$1,699; R. C.  
 Nelles agt Patk. Dody, \$300; R. A. Turenne et al agt  
 Denis Whelan, \$1,050.  
 St. Anne de Bellevue—J. Yulle agt J. F. A. Morrisson. 438

June 23.

Lachine—A. Moffatt agt Evariste Godin. 315  
 Montreal—H. Cadieux et al vs L. E. Bachaud, \$410; Dme. M.  
 E. Cardinal agt L. L. Corbell, \$505; W. B. Lambe, esq.  
 agt Dominion Construction Co., \$1,854; F. Legare agt G.  
 & J. Esplin, \$500; Hon. J. A. Boyer et al agt Dme. Rosa  
 Hoffman, esq., \$923; J. Molson agt Jas. McGuire, \$600;  
 C. Perrat agt C. Meunier, \$1,000; W. F. Martin agt Dme.  
 N. S. Whitney, \$762.

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

June 18.

Barnharts Island—A. A. McDonald agt Solomon Barnhart,  
 \$421.  
 Petrolia—St. Lawrence Foundry Co. agt Petrolia Water Works  
 Co., \$479.

June 19.

Carleton Place—W. H. Colborne agt W. H. King. 631  
 Drayton—C. Klöpfer agt John & Isabella Kincade. 638

June 22.

Gravenhurst—T. Baker agt Francis Baker. 807  
 Inwood—Van Tuyl & Fairbanks agt Holmes, Moore & Court-  
 wright, \$429.  
 Lindsay—R. Simms et al agt E. D. Ordo. 1,522  
 London—D. D. Smith agt T. F. Cowan et al. 345  
 Toronto—H. P. Eckhardt agt D. J. Le Roy, \$386; T. C. Nelson  
 agt W. J. McClelland, \$859; M. Parker agt Eliza & W. F.  
 Sexton, Jr. \$300.

York Tp—Jane Jackson agt James Jackson et al. 364  
 Detroit, U.S.—F. Richards agt A. L. Hartness. 491

June 23.

Albert—D. B. MacLennan et al, exrs. agt R. R. & Jennie Mc-  
 Donald, \$1,233.  
 Belleville—T. W. Bowen agt R. B. Chisholm. 771  
 Lancaster Tp—B. R. MacLennan et al, exr. agt Danl. Mc-  
 Leod, \$1,985.

JUDGMENTS RENDERED, MANITOBA & N.W.T.

June 18.

Brandon—North Scotland Ontario & Mortgage Co. agt Robt.  
 Darroch, \$1,695.

JUDGMENTS RENDERED, NOVA SCOTIA.

June 23.

Strathlorne—D. E. McKay, G.S. for. 1,429  
 Springhill—Saml. McDowell, shoes, for. 3,501  
 JUDGMENTS RENDERED, P.E.I.

June 23.

Summerside—W. T. Green, undertaker, for. \$1,210  
 CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

June 18.

Blenheim—Mrs. Alma M. Daniel to T. Cowan. 630  
 Whitby—S. W. Lowell to Western Bank. 4,475

June 19.

Albemarle Tp—Robt. Lenton & Geo. Hazzard to British Cana-  
 dian L. & I. Co., \$856.  
 Elora—R. D. Norris to L. Norris. 612  
 Rat Portage—Ellas Arnold to W. Nixon. 816  
 Toronto—Ellen S. Kennedy to S. T. Clapp. 755  
 Yarmouth—J. H. Smale & wife to G. T. Claris. 1,000

June 22.

Colchester—Margt. & Rowland Heaton to Hamilton Prov. &  
 Loan Socy., \$1,000.  
 Crowland—Maria & Wallace Tufts to C. Priestman. 2,650  
 Emily—Wm. McConnell to Guelph & Ont. I. & Sav.  
 Socy., \$2,613.  
 French River—Jos. Charlebois & wife to Eaton Bros. Brew.  
 Co., \$957.  
 Hamilton—Jos. Dornan to J. Gompf. 1,574  
 Hastings—Thos. O'Rielly to R. Coughlan. 900  
 North Toronto—W. H. Minns to Toronto B. & M. Co. 1,367  
 Ottawa—John & Annie Taylor to Hon. F. Clemon. 593  
 Peterboro—Denis McMartin & Chas. Hartley to Armitage, Hars-  
 chell Co., \$1,033.  
 St. Catharines—G. E. Patterson & W. W. V. Corbin to Bank of  
 Toronto, \$8,680.  
 Toronto—G. H. Lemon to Reinhardt & Co., \$514; G. H. Lemon  
 to Toronto B. & M. Co., \$1,532; H. H. Moorehouse to H.  
 S. Mara, \$3,087; J. F. Young to C. E. Stewart, \$950.  
 Walters Falls—W. J. Shephardson to A. C. Paterson. 673  
 Weston—Geo. & Margt. J. Fryer to Dominion Brew. Co. 2,276  
 Wyoming—John Campbell et al to Ontario L. & D. Co. 1,696

June 23.

Athens—Jas. Ross & N. G. Earl to W. G. Parish. 1,200  
 Belleville—Wm. Orr to J. S. Biggar. 696  
 Ferguson's Falls—Chas. Hollinger to W. McGary. 580  
 Huntley—G. T. McDaniel to W. McDiarmid. 1,027  
 Kingston—J. P. Trener to W. H. Henderson. 956  
 Mount Forest—D. J. Kenny to H. Simon. 913

CHATTEL MORTGAGES, MAN. & N.W.T.

June 18.

Winnipeg—H. G. Hamble to S. A. D. Bertrand, \$1,000; J. D.  
 Naismith to E. L. Drewery et al, \$2,476.

June 19.

Winnipeg—David Ripstein to A. Strong. 1,600  
 CHATTEL MORTGAGES, B.C.

June 18.

Chilcote—E. F. St. A. & H. R. Davies to W. C. Oliver. 2,000  
 Vernon—Geo. Kieffer to W. Mitchell. 1,100  
 Trail—S. F. Peterson to E. S. Topping. 1,000  
 New Westminster—Fraser River Industrial Socy. to Evans, Cole-  
 man & Evans, \$1,355.  
 New Westminster Dist—J. J. Wilson to Confederation Life  
 Assn., \$1,000.

June 22.

Duncan's—C. H. Dickie to J. S. Bevins. 1,000

June 23.

New Westminster—A. Hamilton to Vermont Marble Co. 1,360  
 Vancouver—Gertie Hill to C. Hack. 700

BILLS OF SALE PROVINCE OF ONTARIO.

Napanee—A. M. Vineberg to Sarah Rosenbloom.....	2,378
June 18.	
June 22.	
Hastings—Richd. Coughlan to T. O'Reilly.....	1,579
London—F. C. Perkins to G. M. Holdane.....	900
BILLS OF SALE, MANITOBA & N.W.T.	
June 23.	
Carberry—J. G. Fitch to M. Finkelstein.....	792
BILLS OF SALES, B.C.	
June 23.	
Vancouver—D., S. & R. Gray to B. C. Mills T. & T. Co. . .	2,050
BILLS OF SALE, N.S.	
June 23.	
Springhill—Saml. McDowell, shoes, for.....	\$3,485

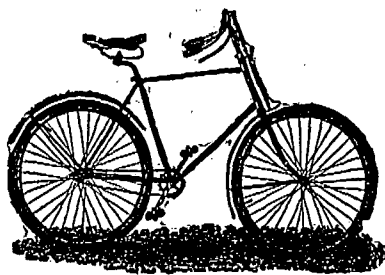
THEATRE FRANCAIS.

This week there is being presented at Theatre Francais "The Inside Track," a melo-drama from the pen of A. F. Scudmore. This play first became known through its being used as a vehicle with which to exploit the comic and dramatic abilities of Oliver Dowd Byron and his wife Kate Byron, who, by the way, is a sister of Ada Rehean. The play is full of sensational situations but they are sufficiently interesting to carry along the sympathies of the large audiences that assemble twice daily at W. E. Phillips' popular play-house. The cast of characters is competent and the vaudeville acts are all very meritorious, particularly W. C. Davies, "the man from Ireland" and Lieut. Chalet, ventriloquist. Next week "The Shadows of a Great City," another melodrama, will be presented in an excellent manner with fine scenic effects.

Financial.

Thursday Ev'g., June 25, 1896.

In common with almost every other line of business, the trading in stocks locally has been of a holiday character this week. The Stock Exchange was closed for two days, and only held half day sessions on the others, so that with a small speculative demand, sales of stocks have been comparatively very low. In the absence of much business, prices have been somewhat easier, though generally steady. The market is now in a very "narrow" condition, and extensive selling would most likely force prices considerably lower, while on the other hand, any improved demand, whether for speculative or investment account, would result in a corresponding improvement in values. Pacific has been a shade easier, in sympathy with London, but the earnings of the Company having shown encouraging increases; the declines were indicative of nothing so much as a limited volume of trade. The other principal trading has been in Gas and Montreal Street Ry., while in bank stocks, Merchants, Commerce and Montreal have each come in for a share of attention. The money market is quiet, and the general rate for money on call is now 5 per cent. Bankers are not too anxious to lend money on stocks, considering in some cases that quotations are quite light enough for value and having no wish to assist in any undue inflation of the market. News from outside markets is on the whole encouraging, although business is dull. In London the settlement showed few large "bull" accounts open, and prices consequently are firmer. A favorable feature has been the adoption of a "sound money" plank in the platform adopted by the Republican convention in St. Louis, which has caused a more interest in Americans. Canadians have been well supported on the whole, although Pacific has been somewhat depressed, presumably on account of the result of the Canadian general elections. Money is still as plentiful and cheap as ever, and English "Consols" have again sold at a higher price. The New York market has also been more encouraging, though values have sagged at times. One prominent New York broker gives his opinion of the outlook in the following terms: "June is a sort of half-way month as regards markets and prices, and is usually a favorable time to buy in,



"Wolf American" High Art Cycles.  
 "McCune" Cycles Highest Grades and Great Value.  
 "Commercial" Cycles Good Machines.  
 Also Juvenile bicycles on hand and "ADLER" Cycles "ROKER'S IXL" Cycles for Importation.  
**DORKEN BROS. & CO.,**  
 140 McGill St., - - MONTREAL.

El Padre Needles,  
 10 cents.  
 'Varsity',  
 5 cents.  
 The Best ←  
 CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by  
**S. DAVIS & SONS**

prices as a rule ranging low. There will probably be more liquidation during the next few days, and I believe that purchases made during this period will be likely to pay well." Exchange has been dull locally, with rates about as follows: Between banks. New York funds, 3-16 dis. to 1/2 dis.; sixties, 9 7/16 to 9 1/2; demand, 9 5/8 to 9 11-16, and Cables, 9 7/8 to 10. Counter rates were as follows:—New York Funds, par; sixties, 9 3/4 to 9 7/8; cables, 10 1/4. Appended is our usual comparative table compiled by C. Meredith & Co.:

BANKS.	Shares.	Highest	Lowest	Last Year
Montreal .....	90	220 1/4	218	222 1/4
Commerce .....	91	123	122 1/2	129 3/4
Merchants .....	145	164 1/2	162	167 1/2
Molsons.....	23	179	179	....
Quebec.....	25	118 1/4	118 1/4	....
MISCELLANEOUS.				
Cable .....	25	155	155	162 1/2
Can. Pacific.....	500	60 1/2	60	54 1/2
Gas .....	125	187	184 1/2	206 3/8
Mt. St Ry.....	250	211	208	207
Toronto Ry.....	155	67	65 1/2	87 1/4
Telegraph.....	-1	167 1/2	167 1/2	162 1/2
Postal Telegraph	280	86	84 1/4	....
Royal Electric..	40	110	110	....
Mont. Cot. Co...	25	130	130	128
Dom. Cot Co....	10	93 1/4	93 1/4	101

MONTREAL CLEARING HOUSE.

Total for Week Ending June 25, 1896.	Clearings.	Balances.
	\$ 8,918,810	\$ 1,418,948
Corresponding		
Week of 1895.....	11,596,666	1,722,151
" " 1894.....	9,195,501	1,268,067
" " 1893.....	10,658,483	1,608,839

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., June 25th, 1896.

The one characteristic of the local wholesale trade has again been its dullness. Merchants in almost every branch of trade have the same report to make of politics having for the time being taken the place of business, and the few orders that are being received are only to fill the most urgent requirements. An encouraging feature of the situation, however, is the general hopefulness. Orders in the principal lines, notably boots and shoes and dry goods for fall account have so far come in very slowly, but now that the battle at the polls has been fought and won, there is every indication that business generally will very soon re-assume its normal appearance. Merchants are so convinced that in some cases they are making preparations accordingly. There are still a few traders, however, who will hold off buying, on the plea that they wish to see what the new Government will do in the way of "tariff tinkering," but these are few, the majority realizing that nothing can be done this year in this direction at any rate. Of the result of the change of Government to trade generally, it is still too early to speak, though Conservative merchants generally appear to take their defeat with a very good grace, and expressing the opinion that the Liberal leader will act the part of wisdom and "go very slow" in the direction of tariff reform. They are confirmed in this idea by the fact that Sir Oliver Mowat will be one of

the advisers of the new Premier, and he is known as being somewhat conservative on this point. The dullness in boots and shoes, which was only relieved by some activity in a retail way, has naturally been reflected in leather and hides, which have had another quiet week, although prices have held firm. In fact, in nearly every line, including paints, hardware, cement, wool, groceries, etc., there has been little doing besides "electioneering," but the prospects are now for a decided improvement in nearly every line. The export trade has continued fairly good, being the one oasis in a desert of dullness, leather, peas, oats, eggs, cheese and butter having been shipped in good-sized quantities. Other lines have been dull, calling for no particular comment. Collections generally have been fair, although difficult in some sections.

**ASHES**—The heavy receipts of Pots early in the month have caused a decline in price, and we now quote first pots \$3.50 to \$3.60; seconds, \$3.20. Pearls quiet at about \$4.80 for firsts. Received since 1st January, 1,014 brls. pots, 138 brls. pearls. Delivered since 1st January, 891 brls. pots, 162 brls. pearls. In store 25th June at noon, 283 brls. pots, 29 brls. pearls.

**BEANS**—Trading is still small, and in the absence of material activity prices are more or less nominal. Small lots are offered at 85c and larger quantities at 75c with very few sales effected.

**BOOTS AND SHOES**—Manufacturers report a slight improvement, but orders for fall account are still coming in very slowly. A decided improvement is, however, expected within a few days, as business again resumes its normal aspect, after the recent "election fever." Retailers report a good business in fancy summer footwear principally, while wholesalers and manufacturers report collections as somewhat improved.

The stability of the leather market is gratifying to manufacturers, as they are warranted now in quoting prices to their customers through catalogues. One American house that last year did not send out a catalogue at all, because prices given one week had to be cancelled the next, is now preparing the largest catalogue that it has ever issued. The demand for pointed toes has increased. It is thought by the well informed that the tide is about to turn the other way, and that another year will see the shoe with a more rounding toe in favor. Such a change will be welcomed by manufacturers, as the expense of making the needle toes does not allow an average profit at the prices they bring. The rapidity with which the extreme pointed shoes have been taken hold of by the trade has brought to light the fact, that in footwear at least, country towns are not far behind the cities in styles.

**CEMENT AND FIREBRICKS**—Arrivals this week were 3,400 brls. English cement and 117,000 firebricks. No Belgian cement arrived. Business continues as dull as ever, and the prospects are that this season will prove a record-breaker in this respect. There are few large buildings or public works in course of construction, and no immediate prospect for improvement is seen. Quotations are \$1.95 to \$2.05 for British cement; \$1.80 to \$1.95 for Belgian, and firebricks \$16 to \$20 per thousand.

**DRY GOODS**—The week has been almost a blank as far as business is concerned. Country merchants devoted their attention mostly to politics, and although travellers are on the road with a tempting array of

fall samples, they have so far met with but indifferent success in securing orders. Some sorting business in summer fabrics has been done, but the total volume of trade was very light. A number of houses are stock-taking, and this is another factor for dullness at the moment. In the course of the next few days, however, increased activity is looked for on fall account. City and suburban retailers report a fairly satisfactory business, but the demand for light fabrics has not been so great yet as anticipated, owing to the cool evenings and occasional cool days. Collections are fair, although in one or two sections there is said to be a slackening in this respect.

**DRIED APPLES**—A satisfactory demand is still noted for country account, and we hear of sales on the basis of 3 to 3½c, the feeling being a shade easier than a week ago.

**FLOUR**—In common with most other markets, flour has suffered from dullness, chiefly engendered by the excitement attendant upon the general elections, which has detracted from business. Some small sales of both Straight Roller and Manitoba have been put through on local account, though the export demand has been small. Prices generally hold steady. The oatmeal market shows no change from a week ago, and prices are said to have a slightly easier tendency. In feed there is a moderate movement generally, bran being in most request, though the volume of business is still considerably smaller than merchants would like to see.

**FISH**—Business locally is practically dead in both fresh and salt fish, and prices are more or less nominal. Some arrivals of Maritime fresh fish are looked for shortly, and more activity will probably then result. It is reported that one or two trips of Block Island mackerel have been landed in Boston. The fish averaged about 800 to the barrel and sold at \$12. It is reported that about 30 sail are now in the neighborhood of No Man's Land, and are meeting with success.

**GROCERIES**—Dullness was the only feature of the week in every line. Sugars show no further change in prices from a week ago, though an easier tendency is perceptible on account of the prevailing dullness and the improved position of raws. The demand for preserving has not set in yet, and this may stiffen values somewhat. Present quotations by refiners are: Granulated, 250 brls. and over, 4½c; 100 to 250 brls., 4 7-16; 25 to 100 brls., 4½c; yellows, 3½ to 3¾c, according to quality. A New York despatch says of raws: The condition in the raw sugar market so far as the local aspect is concerned is still uncertain, with values nominal and the principal holders not offering sugar, especially at the prices which refiners profess to be willing to pay. Thus the market practically is where it has been for some time past, with a disposition manifested to hold off for developments. London holds steady in the main, with prices unchanged. Teas have again been quiet, as in fact have most other lines, in anticipation of the general elections. A few small lots of Japans changed hands, but new crop have not moved very extensively yet. Canned goods, molasses, rice and kindred lines are dull, though we hear of no material change in prices. Reports from British Columbia are that the salmon canners and striking fishermen on the Columbia River have come to a compromise and work will be resumed at once. In dried fruit California raisins and Valencia fruit are still scarce, with a fair enquiry.

**GREEN FRUITS**—Business keeps fairly active, and with average arrivals prices are steady. We quote as follows:—Oranges, Valencias, \$7 to \$7.50 for ordinary cases; Messina, per box, \$3.25 to

\$3.75; Sicily blood oranges \$2.25 to \$2.75 for half boxes; lemons, \$2.00 to \$2.50 for choice and \$3 to \$3.50 for fancy. Pine-apples 10 to 15c as to size; bananas, 75c to \$1.75 per bunch; apples, \$6 to \$7 for russets and Spys; dates, per lb., 4½ to 5c; figs, 8 to 12c; tomatoes, Mississippi, in 4 basket crates, \$1; green peas, \$1.50; wax beans and green beans, \$1.50; strawberries, 7 to 8½c per box; onions, new Egyptian, \$1.75 to \$2 per bag of 110 lbs.; Bermudas, \$1.50 per crate; coconuts in bags sell at \$4.00 to \$4.25 per 100; asparagus, Canadian, 75c per basket; gooseberries, 60c per basket; Southern cucumbers, per crate or basket, \$2 to \$2.25; cabbage, \$1.75 to \$2 per crate; California peaches, \$1.25 to \$1.50; California apricots, \$1.25 to \$1.50; California plums, \$2; Mississippi apples, per box, 50c; water-melons, 35c each; new potatoes, \$3.50 per brl.

**GRAIN**—Trade in all branches has been quiet, and of a holiday character, on account of the absorbing interest taken in elections. Some small lots of oats and the peas have changed hands for export, but this comprised nearly all the business. Wheat remains quiet and unchanged. Cable advices report European markets as follows: London, June 25.—Cargoes off coast, wheat, nominally unchanged. Cargoes on passage—wheat, buyers indifferent operators. Cargoes La Plata wheat (430 lbs.), American terms, sail, arrived, 23s 3d; sail, April, 22s 9d; on sample parcels Dulute hard spring, 480 lbs., American terms, steam, June and July, 24s 6d. American wheat parcels, 3d lower. English country markets, quiet. Arrivals off coast—Maize quiet. Cargoes on passage—Maize quiet. Liverpool—Wheat, spot, quiet; No. 1 Northern spring, 4s 10d to 5s 1d. Futures quiet; June, July, Aug., Sept., Oct., and Nov., 4s 10½d. Maize—spot, quiet; mixed American, per cental, 3s ½d. Maize—Futures quiet; June, 3s ¼d; July, 3s ¼d; August, 3s ¼d; Sept., 3s ¼d; Oct., 3s 1d; November, 3s ¼d. First bakers' Minneapolis straight flour, per sack (280 lbs.), 10s 9d. Paris—Wheat, June, 20.25 francs; July, 19.85 francs. Flour—June, 44.40 francs; July, 40.60 francs. French country markets firm.

**HARDWARE**—There is little new or of interest to report. There have been no further price changes, while business is still quiet and somewhat disappointing, buyers only taking sufficient quantities to supply their most urgent requirements. An improvement is looked for the next few days, however. Collections are only fair, with some improvement in one or two sections. The situation in outside markets is unchanged.

**HIDES**—Although firm as regards prices, no further change has been noted from a week ago. Business is only quiet, although dealers are looking for some improvement in the near future. Beef hides are still quoted at 6c for No. 1, 5c for No. 2 and 4c for No. 3. The American markets are reported fairly active and firm. One New York despatch said: The supply of dry hides offering for sale was quite limited, and holders were somewhat extreme in their views. Fairly large arrivals, however, were reported later, which will be offered during the latter part of the week, and sellers will then be able to see whether it is possible to obtain any advance in prices from tanners. Demand continued very moderate, but as offerings were limited and advances from the West were firm, prices were well maintained. A sale of 600 native steers was reported at 8½c. Calfskins were quiet and unchanged.

**HOPS**—Trading is quiet still and prices rule about steady. Choice can be purchased at about 7½c, while for ordinary or good hops the price is 6c.

Bank Statement to Govt. Month ending May. 31, '96		Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. at r'd'd't of adv'nc's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public. payable on demand.
1	Toronto.....	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,255,688	\$ 30,999		\$4,166,846
2	Commerce.....	6,000,000	6,000,000	6,000,000	1,000,000	7	2,358,058	23,504	292,711	4,694,576
3	Dominion.....	1,500,000	1,500,000	1,500,000	1,500,000	12	481,984	25,785	165	2,366,870
4	Ontario.....	1,500,000	1,500,000	1,500,000	50,000	5	127,458	20,889	36,421	1,843,821
5	Standard.....	2,000,000	1,000,000	1,000,000	600,000	8	578,999	18,987	164	1,466,774
6	Imperial.....	2,000,000	1,963,600	1,963,600	1,158,800	8	1,201,784	17,944	336,932	2,530,403
7	Traders.....	1,000,000	700,000	700,000	85,000	6	632,100		55,315	907,235
8	Hamilton.....	1,250,000	1,250,000	1,250,000	875,000	8	758,018	19,370	110,088	1,662,199
9	Ottawa.....	1,500,000	1,500,000	1,500,000	1,000,000	8	985,440	32,758	42,219	955,610
10	Western.....	1,000,000	500,000	577,216	105,000	7	231,540			187,441
	<b>Total, Ontario.....</b>	<b>19,750,000</b>	<b>17,913,600</b>	<b>17,790,816</b>	<b>7,971,800</b>		<b>9,708,689</b>	<b>189,286</b>	<b>873,938</b>	<b>20,170,775</b>
11	Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	10	4,488,176	1,700,974	332,854	16,981,791
12	British North America...	4,866,666	4,866,666	4,866,666	1,398,333	4	934,769	6,860	36,022	2,321,832
13	Du Quebec.....	1,200,000	1,200,000	1,200,000			39,049			
14	Jacques Cartier.....	500,000	500,000	500,000	235,000	7	391,287	20,855	50,000	309,552
15	Ville-Marie.....	500,000	500,000	479,620	10,000	6	271,637	6,380		163,319
16	D'Hoehelaga.....	1,000,000	800,000	800,000	345,000	7	722,626	21,193	55,744	941,614
17	Molson's.....	2,000,000	2,000,000	2,000,000	1,375,000	8	1,333,393	20,117	31,748	4,022,702
18	Morohants.....	6,000,000	6,000,000	6,000,000	3,000,000	8	2,315,031	193,258	107,038	3,251,686
19	Nationale.....	1,200,000	1,200,000	1,200,000		4	855,709	6,070	73,927	729,366
20	Quebec.....	3,000,000	2,500,000	2,500,000	500,000	6	851,532	24,781	11,716	2,545,533
21	Union.....	1,200,000	1,200,000	1,200,000	300,000	6	832,116	9,315	466,706	986,815
22	St. Jean.....	1,000,000	500,200	281,217		4	97,726			95,505
23	St. Hyacinthe.....	1,000,000	504,600	311,865	60,000	6	241,739		18,268	104,146
24	Eastern Townships.....	1,500,000	1,500,000	1,500,000	720,000	7	860,623	19,535	16,812	600,390
	<b>Total, Quebec.....</b>	<b>36,966,666</b>	<b>35,271,466</b>	<b>34,819,388</b>	<b>13,883,333</b>		<b>14,175,313</b>	<b>2,021,841</b>	<b>1,200,835</b>	<b>32,984,251</b>
25	Nova Scotia.....	1,500,000	1,500,000	1,500,000	1,375,000	8	1,312,010	392,921		1,649,341
26	Merchants of Halifax....	1,500,000	1,500,000	1,500,000	975,000	7	1,013,392	139,387		2,023,222
27	Peoples.....	800,000	700,000	700,000	176,000	6	222,348	6,454		565,656
28	Union.....	500,000	500,000	500,000	185,000	6	399,412	4,968		269,767
29	Halifax B. Co.....	500,000	500,000	500,000	300,000	7	468,783	22,898		446,478
30	Yarmouth.....	300,000	300,000	300,000	70,000	6	80,858	14,278		47,645
31	Exchange.....	280,000	280,000	280,000	30,000	6	41,741			30,833
32	Commercial, Windsor....	500,000	500,000	289,468	100,000	6	97,069		14,118	55,902
	<b>Total, Nova Scotia....</b>	<b>5,880,000</b>	<b>5,780,000</b>	<b>5,539,543</b>	<b>3,210,000</b>		<b>3,869,053</b>	<b>495,024</b>		<b>5,068,865</b>
33	New Brunswick.....	500,000	500,000	500,000	550,000	12	473,354	36,977	16,155	451,011
34	People's.....	180,000	180,000	180,000	120,000	8	169,531	6,293		60,676
35	St. Stephen's.....	200,000	200,000	200,000	45,000	6	97,127		16,443	73,789
	<b>Total, N. B.....</b>	<b>880,000</b>	<b>880,000</b>	<b>880,000</b>	<b>715,000</b>		<b>739,012</b>	<b>61,673</b>	<b>16,155</b>	<b>584,421</b>
36	Brit. Col.....	9,733,333	2,920,000	486,666	486,666	5	806,685	206,993	473,409	2,975,559
37	Summerside, P. E. I.....	48,666	48,666	48,666	12,000	7	24,776			19,707
38	Morohants, P. E. I.....	200,020	200,020	200,020	40,000	8	71,917			57,768
	<b>Grand Total.....</b>	<b>73,458,685</b>	<b>68,013,752</b>	<b>62,108,413</b>	<b>26,318,799</b>		<b>29,395,444</b>	<b>2,974,817</b>	<b>2,664,337</b>	<b>61,881,340</b>

BANKS. Liabilities-Continued.		Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secur'd	Dep'sit pay on demand aff'r notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or ag'ts. not in Canada.	Balances Due other Bks or Ag's. in U. K.	Other Liabilities.	Total Liabilities.
1	Toronto.....	\$4,901,393		\$ 82,301	\$20,440	\$8,613	5,320	101,935	10,679,189
2	Commerce.....	12,798,131		508,494	11,456		785,033	210,945	21,577,911
3	Dominion.....	7,792,466					134,512		13,301,584
4	Ontario.....	2,705,726			24,416		234,407		3,152,940
5	Standard.....	3,827,376					141,106		6,022,178
6	Imperial.....	6,255,102		63,025	2,063				10,407,257
7	Traders.....	3,024,818							5,319,102
8	Hamilton.....	3,912,369		153,285			699,650		6,853,360
9	Ottawa.....	3,612,005					391,393		6,071,192
10	Western.....	1,029,761					291,969	703	1,492,586
	<b>Total, Ontario.....</b>	<b>49,910,087</b>		<b>802,108</b>	<b>58,375</b>	<b>8,613</b>	<b>2,786,940</b>	<b>313,598</b>	<b>84,771,399</b>
11	Montreal.....	14,130,661		310,246	10,810				37,905,514
12	British North America...	5,650,463		20,137					9,404,271
13	Du Quebec.....	3,301,477							3,358,704
14	Jacques Cartier.....	1,691,101			959		5,321	8,770	2,620,513
15	Ville-Marie.....	843,911							1,300,560
16	D'Hoehelaga.....	2,866,374			900	3,805			4,669,533
17	Molson's.....	5,168,572		263,625	1,962				10,957,895
18	Morohants.....	7,277,980		581,832	1,579	20,288			14,421,317
19	Nationale.....	1,744,685		18,947	26				3,442,622
20	Quebec.....	4,295,170		142,296	1,456				8,326,594
21	Union.....	3,239,500				11,698			6,028,641
22	St. Jean.....	121,670		2,510	2,471				251,454
23	St. Hyacinthe.....	801,969	30,000						1,196,123
24	Eastern Townships.....	2,825,377							4,381,385
	<b>Total, Que.....</b>	<b>53,938,910</b>	<b>30,000</b>	<b>1,270,646</b>	<b>40,128</b>	<b>86,790</b>	<b>1,674,840</b>	<b>342,371</b>	<b>107,765,956</b>
25	Nova Scotia.....	6,361,051		20,484	11,359		40,363	3,183	9,785,794
26	Merchants of Halifax....	4,080,489		38,625		4,147	223,329	137	7,531,450
27	Peoples.....	857,923		8,583		6,963	15,123	1,345	2,081,408
28	Union.....	1,244,893		12,173			169,057	58,352	2,088,655
29	Halifax B. Co.....	1,861,781		20,000	731		102,372	247	2,913,289
30	Yarmouth.....	478,543							620,826
31	Exchange.....	110,432							183,691
32	Commercial, Windsor....	403,315		10,768				394	581,509
	<b>Total, Nova Scotia....</b>	<b>16,504,427</b>		<b>110,483</b>	<b>12,120</b>	<b>51,110</b>	<b>540,244</b>	<b>64,272</b>	<b>25,736,622</b>
33	New Brunswick.....	1,169,084		58,942					2,205,525
34	People's.....	162,332		35,817					465,510
35	St. Stephen's.....	125,040	5,000		948	4,897		330	323,121
	<b>Total, New Brunswick</b>	<b>1,486,956</b>	<b>5,000</b>	<b>94,769</b>	<b>943</b>	<b>4,897</b>		<b>830</b>	<b>2,994,158</b>
36	British Col.....	997,678			5,405	15,863			5,763,505
37	Summerside, P. E. I.....	50,363		2,370				218,884	97,216
38	Morohants, P. E. I.....	37,335		59				81	167,160
	<b>Grand Total.....</b>	<b>121,934,721</b>	<b>85,000</b>	<b>2,280,425</b>	<b>116,966</b>	<b>168,273</b>	<b>4,945,056</b>	<b>999,471</b>	<b>227,295,944</b>

Return of Bank British North America includes Canadian business only.  
Molson's bank bonus of 1 per cent. equal in all to a dividend of 9 per cent per annum.

**LEATHER**—The dullness in boots and shoes is naturally affecting the leather trade somewhat, dealers reporting business on local account very quiet. The English demand keeps, however, still quite brisk, and weekly some good-sized shipments of sole and black goes forward. Prices in English markets are quite firm, and advancing. Local prices show no

change as yet, though an advance in the near future, with a revival of business, would not come unexpected.

**MAPLE PRODUCTS**—The demand is but moderate, but supplies not being very heavy, prices remain firm. Sugar sells at 8 to 8½c per lb. for bright genuine, and syrup realizes 5½ to 6c per lb. in wood. Tins are quoted at 60 to 70c as to size.

**PAINTS AND OILS**—Business has again ruled on the quiet side, though the prospects are for an improvement in the course of next week. Prices are nominally unchanged, though Paris Green is very firm. Turpentine is steady at 41c, while linseed oil is quoted at 50 to 51c for raw, and 53 to 54c for boiled. Collections are generally fairly satisfactory, although difficult in some sections yet.

Table with columns: BANKS. ASSETS, Specie, Deposits with Dom Govt, Notes & Cheq. on other bks, Loans to other bks, Dep. pay. on dem'd on fixed day with bks. in Can., Bal. due from bks. in Can. in daily exch'ngs, Bal. due from bks. not in Canada, Due from Bks or Ag in U. K., Dom. Gr. Deb. or Stock, Prov'l or Pub. Sec's not Can., Can., Brit. and other Railway Securities, Call Loans on Bonds and Stocks. Rows include Toronto, Montreal, and various regional banks.

Table with columns: BANKS. Assets con'd, Current Loans, Loans to Dom Govt, Loans Prov. Govts, Overdue Debts, R.E. be-sides Bk. premises, M'tg's on R.E. sold by Bank, Bank Premis's, Other Assets, Total Assets, Liab'l't's of Direct'r's & their firms, Average specie for m'nth, Average of Dom. Notes dur. month, Greatest amount of Notes in circulat'n dur'g m'nth. Rows include Toronto, Montreal, and various regional banks.

Bank of British Columbia includes Canadian business only. Imperial Bank bonus of 1 per cent equal in all to a dividend of 9 per cent per annum.

PETROLEUM—Business keeps quiet, but prices hold generally steady at about the following range: Canadian refined, 15½ to 16½c; American P. W., 19 to 20c, W. W., 20½ to 21c; Canadian benzine, car lots, 14½c, American benzine, 21½ to 24½c; Refined in Petrolia is quoted at 10c, in bulk; 12¾ to 18c. in bris, in car lots f. o. b. there.

PRODUCE AND PROVISIONS—Although prices realized at country cheese boards keep comparatively high, the local market in the absence of influential business has an easier tendency. The outside price for finest Western is said. to be 7¼c., and at that price transactions are few and far between. English markets are cabled steady at about former quotations, while

in the country sales have been made as follows: Napanee, 7 1-10c; Belleville, 6 15-16c. up to 7 1-10c. top prices being paid for both white and colored. The offerings comprised first half of June make, and were said to be of good quality. The American cheese markets are reported dull and lifeless. The egg market, locally, has been firmer, and No. 1 eggs sell at 9 to 9½c., and No. 2 or culls at 8 to 8½c.



The demand is fair and arrivals not too heavy for the consumptive demand. The butter market shows no marked change, with the feeling about steady. The business in progress, however, is only fair. Western dairy sells at 12 to 13c., and Townships dairy at 14 to 15c. Creamery is a shade easier at 16 to 16½c., the outside price still being paid in the country, although shippers claim here that the lower figure is all that they can pay. The provisions market is dull and prices show no change.

**TALLOW**—The firm position of tallow recorded lately in New York developed during the past week into a more positive rise. There were sales on Thursday of 200 hhds. at 3¾c., followed by a sale of 100 hhds. at 3½c., and at the close shippers were asking for cable refusals at ¼c higher, while melters refused to consider anything below 3¼c. Had this advance been based solely upon the foreign outlet, it would have been reasonable to expect a reaction as soon as the urgent export demand and the supposed short interest were supplied, but the position has been strengthened by an improvement also in the home trade. Leading manufacturers, both east and west, who were skeptical concerning the stability of the advance at the outset, now find themselves short of material, and have entered the market in competition with exporters, and this may be regarded as the most significant feature of the present situation. There can be no doubt that melters in all parts of the country have accumulated considerable stocks during the prevalence of prices which they have regarded as lower than was warranted by the condition of the market. That the present basis of prices, or, say in the vicinity of 3¾c., will induce them to unload with enough freedom to check the upward tendency somewhat, is indicated by the offerings made at that figure. Moreover, continental buyers can draw from the London stock of Australian at about the parity of 3¾c. in this market, and this figure is looked upon, as we write, as being about the limit at which the fat can be held here with any degree of confidence. Much will, of course, depend upon the course of prices on lard and oleo. oil. If the advance fails to affect them somewhat permanently a reaction on tallow is pretty certain to follow, despite the proportions of the present demand. The public auctions in London on Wednesday last showed a rather easy tone, and out of offerings of about 1,200 casks less than one-quarter were sold, at a decline equal to about ¼c per pound. The stock there has been but little affected by recent transactions, but has all along been held above the parity of prices in the U. S.

**WOOL**—Business is only of a hand to mouth character, and no very important sales have been noted. Prices are about as before quoted. The Boston market is reported firm with business inactive.

#### TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, June 25, 1896.

Wholesale trade was quiet the past week. The weather was favorable, but the heat of the election canvass interfered with the general movement. There is little to be said with regard to present conditions but merchants generally are hopeful. Rain is needed for the crops, and payments are not as good as most dealers could wish. The money market is unchanged. Call loans rule at 5 to 5½ per cent, and prime commercial paper is discounted at 6 to 6½ per cent. Sterling exchange is steady. Stock speculation quiet. Latest sales:—Commerce 128½, Ontario 57¼, Merchants 164, Postal Telegraph 85½, Telephone

154½, Western Assurance 163½, Freehold Loan, (20 p.c.) 81, London and Canadian Loan 93½.

**BUTTER, &c.**—Receipts plentiful and prices about steady. Demand is moderate. Choice dairy 12 to 13c and inferior 6 to 8c. Creamery 15 to 16½c the latter for rolls. Cheese easy at 7¼ to 7½c for new in a jobbing way and 8c for old. Eggs unchanged, at 9½ per dozen in case lots.

**DRESSED HOGS**—Offerings are small and prices unchanged. Butchers pay \$5 to \$5.50 for small lots of fresh-killed. Heavy hogs \$4.50.

**FLOUR AND GRAIN**—The flour trade is dull, with prices easy. Straight rollers quoted at \$3.25 to \$3.35 Toronto freight, and Ontario patents quoted at \$3.50 to \$3.60. Manitoba patents \$3.80, and strong bakers \$3.55 to \$3.60. Wheat dull and steady. Red quoted outside at 65c west, and white at 67c. No. 1 hard sold at 59 and 60c. Fort William and at 65 to 66c Midland. Barley is dull with No. 1 quoted outside at 35c and No. 2 at 31 to 32c outside. Feed barley 25 to 27c. Oats dull; White brings 19 to 19½c outside, and mixed 18½ to 19c. Peas easy at 45 to 46c outside. Yellow corn 28 to 28½c outside. Bran dull at \$9 to \$9.25 outside.

**GROCERIES**—Trade quiet with no changes of importance in prices. Sugars are selling at 4¼c for granulated and at 3¾c to 4¼c for yellows. Dried fruits firm; currants 4 to 4¼c Valencia raisins, off stalk 4½ to 4¾c and selections 6 to 6½c. Canned vegetables firm; peas, \$1.00 to \$1.10; tomatoes 85c; corn 55 to 70c. Rio coffee 17 to 20c.

**LEATHER**—Trade quiet and prices as a rule unchanged.

**HIDES AND SKINS**—Hides are steady with cured unchanged at 5¼ to 6c. No. 1 Green brings 5½c, No. 2. 4½c, and No. 3. 3½c. Calfskins unchanged at 6c for No. 1 and 4c for No. 2. Lambskins 30c, and pelts 15c. Tallow dull at 3¼ to 4c and rough 1¼c.

**LIVE STOCK**—The market is quiet, with exporters rather easier. Sales at 3½ to 3¾c, according to quality. The best butchers bring 3c, to 3¼c. Medium butchers at 2½ to 2½c, and inferior at 2 to 2¼c. Calves steady at \$2.00 to \$4.00 each and milch cows \$20 to \$30 each. Sheep dull at 2¼c to 8c per lb, and lambs steady there being sales at 3½c per lb. Spring lambs \$3.00 to \$3.75 each. Hogs are firmer, the best sold at \$4.12 to \$4.25 per cwt weighed off cars, thick fats at \$3.50, stores at \$3.75 to \$4.00 and sows at \$3.00 to \$3.25.

**PROVISIONS**—Trade quiet and prices steady. Mess pork jobs at \$12.00 and short cut at \$12.50. Long clear bacon 5¼c to 6¼c, rolls 7c, and backs 9 to 9½c. Smoked hams 9 to 9½c. Lard rules at 7c to 8c. Potatoes are dull at 18 to 20c for car lots on track. Beans 65 to 85c per bushel. Dried apples 3½ to 4c and evaporated 5½c.

**WOOL**—There is a fair trade with receipts of fleece liberal. Prices are unchanged at 17 to 18c for the best, and 14 to 15c, for rejections. Pulled supers 19 to 20c, and extra 21 to 21½c.

#### CARSLEY'S COLUMN.

# CARSLEY, SONS & CO.,

IMPORTERS.

AND Wholesale

Dry Goods  
Merchants.

SPECIALTIES:

COLORS  
AND BLACK

# CASHMERE,

# SILKS

AND  
★ DRESS  
GOODS,  
Mantles and Jackets.

# Carsley, Sons & Co.,

113 St. Peter Street,

— MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

FOR THE SEASON **1895-96**

We are placing on this market the Finest Assortment of . . . . .

# RUBBER BOOTS

## AND SHOES

Ever produced in this country, consisting of over one hundred and . . . . . fifty lines . . . . .

→ **GRANBY** ←

is the leader in all Fine Rubber Footwear.

**THE GRANBY RUBBER COMPANY.**

## TENDERS WANTED FOR TELEPHONE SERVICE FOR THE CITIZENS OF TORONTO.

Sealed proposals will be received by mail, addressed to the Chairman of the Board of Control of the city of Toronto, up to the hour of five o'clock p.m., on the 15th day of July, 1896, for the privilege of constructing and maintaining a telephone service for the citizens of Toronto, for a term of five years or longer.

Parties tendering are required to supply their own specifications and plans. Further information may be obtained upon application to the undersigned.

For the information of tenderers, it may be necessary to state that the population of Toronto is 200,000.

CITY HALL, TORONTO,  
June 11th, 1896.

**R. J. FLEMING,**  
Chairman Board of Control.



## SHERIFF'S SALES.

F.F.—No. 1,200.—THE ROYAL INSTITUTION FOR THE ADVANCEMENT OF LEARNING vs. THE HONORABLE CHARLES GILL.

That certain property situate at the corner of Saint Denis and Rachel streets, in the Saint Jean Baptiste ward, city of Montreal, and known as subdivisions numbers five hundred and thirty-eight, five hundred and thirty-nine, five hundred and forty, five hundred and forty-one and five hundred and forty-two, of lot official number fifteen, of the official plan and book of reference of said in-

corporated Saint Jean Baptiste village (Nos. 15-538, 15-539, 15-540, 15-541 and 15-542), which said property contains one hundred and twenty-five feet in front on Saint Denis street by one hundred feet in depth on Rachel street—with the buildings thereon erected, consisting of a pressed brick villa, and solid brick stable on stone foundations, with the right of use of the lane in rear in common with others having right therein, but no right to encumber the same.

To be sold at my office, in the city of Montreal, on the THIRD day of JULY next, at TEN o'clock in the forenoon.

F.F.—No. 2298.—ALFRED MASSON & al *vs.* HENRI M. PERRAULT.

The usufruct during his lifetime, also as long as he remains a widower, of a lot of land situate in the city of Montreal; bounded in front by McGill street, known as number one thousand eight



### HOSE! Leaking Hose!

The Vexatious old slow screw Couplers. All avoided by the new Doolittle Couplers, which screw on over yours and on tap with an ordinary Bicycle Wrench. No leaking; No lost washers; Simple, as putting a cork in a bottle and as quick. Goods sent by mail; For Particulars Address:

**I. P. DOOLITTLE,**  
117 Queen St. W., TORONTO, ONT.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street, Railway Building, Montreal.

hundred and ninety-five (1895), of the official plan and book of reference of Saint Ann's ward, city of Montreal—with a three storey cut stone house thereon erected.

To be sold at my office, in the city of Montreal, on the FOURTH day of JULY next at TEN of the clock in the forenoon.

Sheriff's Office, { J. R. THIBAUDEAU,  
Montreal, 24th { Sheriff.  
June, 1896.

### SPECIAL NOTICES.

#### A FLATTERING REQUEST.

As an evidence of the reputation of the Pratte Pianos, not only in Montreal but in the United States as well, where good pianos are not wanting, the Pratte Piano Co. received a request last week from

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
Paid up in Cash (no notes) - - 304,600
Resources, - - - - - 1,231,840
\*Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS. Vice-President, WM. J. WITHALL. Secretary and Treasurer, ROBERT KERR. SELKIRK CROSS, Q.C., Counsel. RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other like.

BAYLIS M'FG. CO'Y

Manufacturers of

Varnishes, Japans, White Lead, Colored Paints

Dry Colors, Printing Ink, Machinery Oils and Axle Grease. And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

\*BOOKBINDING\*

AND

JOB PRINTING OF ALL KINDS DONE AT THE JOURNAL OF COMMERCE.

STOCKS AND BONDS.

Table with columns: NAME, Par Val'g., Capital Subscribed, Capital paid-up, Rest., Div. last 6 Ms, Dates of Dividends, Per Cent Price June 25, Cash value per \$.

Windsor Hotel.....50.55.....

Canada's Great Exposition and Industrial Fair.

TORONTO, Aug. 31st to Sept. 12th, 1896.

Application for space should be made at once. No charge for space.

ENTRIES CLOSE AUG. 8th.

For Prize Lists and all particulars address:

JNO. J. WITHROW, President.

H. J. HILL, Manager, Toronto.

one of the most prominent American pianists to furnish one of their pianos to be used at a piano recital in an American city.

Such an event is a credit to a Canadian Art enterprise, and proves that persons wanting to purchase an artistic piano need not go outside of Montreal to get it. The Pratte Piano contains musical qualities not to be found in any other high grade American piano. The reason why it is sold at a lower price is that the Pratte Piano Co. make their own pianos, and sell them direct to their customers, thus saving the duties, and the profit of middlemen.

THE "HANDY ANDY" LANTERN.

When Byron wrote in the first quarter of the century—

"This is the patent age of new inventions," he had no idea that the last decade would furnish such a list. He certainly had no premonition of the "Handy Andy" Lantern made now by Bauchelle Co., 76 Park Place, New York, one of the simplest and cheapest of its kind; so simple, the wonder is it was not thought of long ago. Just the thing for out doors, down cellar, in the barn—anywhere—everywhere. Storm, wind, rain or snow wont put it out. Absolutely safe—candles don't explode. Simple to light: a slight pull on the handle, and a match. No wicks to trim, no oil to run low—merely insert another candle. Protected flame makes the light steady and the candle last longer.—About six hours to a half candle. Another good feature—

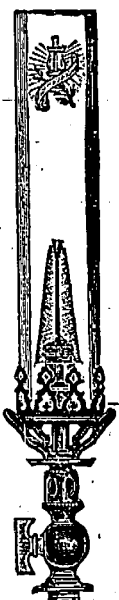
ST. LAWRENCE CANALS. IROQUOIS DIVISION. Further Postponement of Date For Receiving Tenders. NOTICE TO CONTRACTORS. THE Time for receiving tenders for the Iroquois Division of the St. Lawrence Canals has been further postponed to Friday, 3rd July, 1896. By order, JNO. H. BALDERSON, Secretary.

positively no odor! Children can carry it with perfect safety. Weighs about 4 ounces complete. Nicked wire frame; brass base. Any No. 1 chimney will fit it. It is the cheapest lantern in the world! Ask your dealer for it. If he can't supply you the makers will send, by mail, prepaid, without chimney, one for 15c., or four for 50c., cash or stamps.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JUNE 25, 1906.

Name of Article.	Wholesale.			Name of Article.	Wholesale.	Name of Article.	Wholesale	
	Mens.	Yonths.	Boys.		\$ c. \$ c.		\$ c. \$ c.	
<b>Boots and Shoes.</b>								
Brogans or Cobourgs	\$0 60 0 80	\$0 60 \$0 85	\$0 55 \$0 80	<b>Binder Twine.</b>	0 00 0 06	Soda Ash	1 50 2 00	
Split Balmorals	0 90 1 40	1 00 1 20	0 70 0 80	Good mixed	0 07	Soda Bicarb	2 30 2 50	
Kip	1 00 1 50	1 00 1 25	0 75 1 00	Pure manilla		Sal. Soda	0 70 0 80	
Buff	1 60 2 00	1 10 1 50	0 90 1 15			Concentrated	1 50 2 00	
Split Boots	1 40 2 00	1 25 1 50	0 85 1 10					
Kip	2 00 2 00	1 50 2 00	1 00 1 10	<b>Brooms.</b>				
Grain	\$2.00 to \$3.00	Felt Sox	2 25 3 00	Rose 4 varn. hand heavy	2 60 0 00			
Felt Boots, half fox	\$1 60 2 10	do full	\$1 76, \$2 50	Fansy 4 " " medium	2 40 0 00			
		Women's	0 70 1 00	Thistle 4 " " "	2 10 0 00			
Split Batts or Bals	0 50 1 10	Misses	0 70 0 80	Map Leaf A 4 stgs.	2 60 0 00			
Kip Pebbled or Buff Bals	0 90 1 25	0 85 0 90	0 70 0 80	" B 4 " stained	2 15 0 00			
Pebbled Button, Machine Sewed	1 00 1 25	0 85 0 90	0 50 0 70	Shamrock A 4 " varn han	1 95 0 00			
Glazed Buff Button	1 25 2 00	1 15 1 50	0 80 1 35	" B 4 " stained	1 95 0 00			
Goat	1 25 2 00	1 00 1 75	0 90 1 35	Daisy A 3 stgs varn handle	1 70 0 00			
Pollah Calf	1 85 3 50	1 90 2 50	1 40 1 75	" B 3 " stained "	1 55 0 00			
French Kid	1 00 2 00	1 00 1 50	0 75 0 90	Tulip No. 1 3 stgs "	1 30 0 00			
Dongola Kid				Curling 4 "	2 40 3 20			
Mens' Calf, Bals. Cong or Butt. Goodyear Welt			2 00 3 50	<b>Drugs &amp; Chemicals</b>				
" McKay Sewn			1 50 2 50	Acid Carbolec Cryst med.	0 30 0 35			
" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt			2 50 3 50	Aloes, Cape.	0 13 0 15			
" McKay			1 50 2 50	Alum	1 50 2 00			
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.			3 50 4 50	Borax, xtle.	0 07 0 08			
Ladies' Glaze Dong. Butt. and Bals. Goodyear Welt			2 00 3 00	Brom. Potass	0 60 0 65			
" Turne			2 90 3 00	Camphor. Eng. Refoz. ck	0 80 0 85			
" McKay Sewn			1 50 2 50	Ref Rings	0 65 0 76			

Name of Article.	Wholesale.	Name of Article.	Wholesale
<b>Canned Goods.</b>			
Lobsters	\$ 7 00 10 00	Corn Beef 1-lb	1 25 1 35
Sardines 1/4	7 00 13 00	" 2-lbs	2 25 2 50
Canadian Sardines	4 75 6 00	" 4-lbs	5 35 6 00
Mackerel	1 60 0 00	" 6-lbs	6 00 6 50
Salmon	1 10 1 75	" 14-lbs	2 50 18 50
Clams, 1-lb tins, per doz.	1 90 2 00	Lunch Tngs 1-lb per doz.	2 40 3 25
Oysters	1 30 1 40	" 2-lbs "	4 75 6 90
Tomatoes, 3s. per doz.	0 75 0 85	Soups, 2 lbs	0 00 2 00
Peaches, 2-lb. yellow	2 00 2 25	3 lb Baked Beans	1 35 2 10
" 2-lb. white	1 75 0 00	Deviled Tong's 1/4 lb.	1 20 0 00
Bartlett Pears, 2-lb. tins,	1 75 2 00	Han, 1/4-lb.	1 20 0 00
per doz		Chicken, 1/4-lb.	2 00 2 20
Strawberries, Pres'd 2s	2 25 3 55	Turkey, 1/4-lb.	2 00 2 20
Raspberries 2s.	1 75 2 00	Ox Tongue, 1/4-lb.	7 25 0 00
Pineapples, 3-lb tin, p. doz	2 30 2 40	" 2-lb.	5 25 0 00
Gooseberries Pres. 2s.	1 25 1 50	" 2 1/2-lb.	11 00 0 00
Gr'n Gages, 2-lb. tins, p. d.	1 65 2 00	" 3-lb.	12 40 0 00
Corn, 2 lb. tins.	0 75 0 85	Finnan Haddles	0 07 0 07
Peas, 2-lb tins.	0 85 0 95	Roast Chicken 1-lb tins.	2 25 0 00
		Roast Turkey, 1-lb tins.	2 25 0 00



# THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or . . .

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

## Drexel Medical Co.,

112 St. Francois Xavier Street,

Telephone No. 630.

MONTREAL.

### JAMES BAXTER, NOTE BROKER,

Buys and Sells Commercial Paper, &c., &c.

157 St. James Street,

MONTREAL

### \$5,000 WANTED,

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer,"

Office, "JOURNAL OF COMMERCE."

Leboeuf & Hurtubise.  
Accountants, Real Estate Agents  
and General Brokers,  
Room 54, Montreal Street Railway Bldg.,  
MONTREAL.

### BUSINESS HINTS.

Recently we had something to say about buying at right prices. It is important to buy as low or lower than your neighbour, but there is another factor to be considered in buying which is just as important as buying cheap, and that is to buy the right thing.

People are so well posted now that the merchant who fails to supply goods of the style in demand is apt to fail in business later on.

The time has been when it took six months for a style to traverse the country from east to west—now it does so in as many days.

A large majority of the people want goods that are correct in style, and are willing to pay a fair price for them. This class will not buy goods that are *passee* at any price, if they can get what they want elsewhere at a fair price.

The balance of the people look to price first, and consider style and quality afterward.

It should not take a thinking man long to decide which class of trade he wishes to cater to. The very poor and the very rich are few in number in this country compared to the great middle class, the people who have enough to wear year in and year out, and who spend their money freely.

MONTREAL WHOLESALE PRICES UURRENT—TH RSDAY, JUNE 25, 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>		<b>Groceries.</b>		<b>Spices.</b>		<b>Hardware.</b>	
Butter: Creamery, .....	0 16 0 14	Barley, malting.....	\$ 45 0 47	Molasses (Barbados) lmg. .	0 35 0 07	Vermicelli, Canadian.....	0 05 0 06
Townships, dairy, .....	0 14 0 15	" feed.....	0 35 0 38	Porto Rico.....	0 00 0 33	Macaroni, .....	0 05 0 06
Western.....	0 1 0 13	Peas, per 60 lbs, float.....	0 58 0 58	Trinidad.....	0 00 0 00	" Italian.....	0 10 0 13
Lower grades.....	0 08 0 13	In store.....	0 00 0 00	Cuba.....	0 00 0 00	Peel—Citron.....	0 18 0 20
Kills.....	0 00 0 00	Rye.....	0 00 0 00			Orange.....	0 13 0 15
<b>CHEESE:</b>		Corn, in bond.....	0 00 0 00	<b>Raisins:</b>		Lemon.....	0 12 0 15
Finest Ontario White.....	0 07 0 71	" duty paid.....	0 00 0 00	Sultanas.....	0 06 0 12		
Ontario Colored.....	0 07 0 07	<b>Groceries.</b>		Loose Musc. California.....	0 05 0 07	<b>Chocolat Menter.</b>	
Quebec.....	0 06 0 07	Tea, (Ht. Chest & Cad.)..		Layers, London.....	2 20 0 00	Vanilla, yel. wrap. 24 x 1/2 lb	0 34 0 86
Finest Eastern.....	0 06 0 00	Japan, com. to med., lb.	0 12 0 15	Con. Cluster.....	0 40 0 00	do Chamols do do	0 43 0 48
<b>Eggs:</b> Montreal lmed.....	0 00 0 00	" good med. to fine.....	0 17 0 19	Extra Dessert.....	0 40 0 00	do Pink do do	0 50 0 56
Gulls.....	0 03 0 05	" cholcest.....	0 23 0 25	Royal Buckingm Clust.....	0 00 0 00	do Blue do do	0 58 0 56
Shipped as strictly fresh..	0 00 0 00	" fancy.....	0 25 0 36	Valencia off stalk.....	0 03 0 00	Trip, Van. Green do do	0 50 0 56
<b>Hops:</b> per lb.....	0 00 0 08	Y. Hyson, com. to good..	0 11 0 20	" Layers.....	0 00 0 00	do do Lilac do do	0 58 0 56
" Old.....	0 00 0 06	fine to finest, lb	0 25 0 35	Currants, Provincials	0 03 0 04	do do Bronze do do	0 85 0 74
<b>HOG PRODUCTS:</b>		Gunpowder, Moyune.....	0 17 0 20	Patras.....	0 00 0 00	do do White do do	0 73 0 83
Bacon, smoked, per lb.....	0 09 0 10	good.....	0 25 0 35	Vestizzas.....	0 04 0 05	Unsweet'd blue prem do	0 38 0 42
Hams, city cured, .....	0 00 0 00	fine to finest.....	0 17 0 20	Prunes.....	0 04 0 06		
" Canvassed.....	0 00 0 00	Oolong.....	0 22 0 23	Figs in bags.....	3 50 4 00	<b>Starch:</b>	
Pork Ca. a.c. per bbl. clear	12 00 12 50	Congou, common.....	0 11 0 13	Sh. Almonds, bxs.....	0 09 0 17	Can. Laundry.....	0 00 0 00
do mess.....	13 00 13 50	" good common.....	0 15 0 20	S. S. Tarragona.....	0 11 0 13	Silver Gloss.....	0 00 0 07
Lard, per lb.....	0 07 0 08	" med. to good.....	0 22 0 27	Walnuts.....	0 10 0 14	Benson's Prep. Corn.....	0 06 0 00
" Com. Refined.....	0 1 0 06	fine to finest.....	0 32 0 35	Grenoble.....	0 12 0 00	Can. Pure Corn.....	0 33 0 00
<b>SEEDS:</b>		Indian.....	0 17 1/2 0 30	Filberts.....	0 07 0 10	Vinegar: Imp Trip, 1 brl.	0 23 0 00
Clover, red, per lb.....	0 00 0 09	Ceylon.....	0 15 0 30			Cote D'or.....	0 23 0 00
Alsike, per lb.....	0 07 0 09	Coffees, Mocha (green)—				Crystal Pickling.....	0 23 0 00
Timothy, (Can'n) per bsh.	2 50 2 75	Java.....	0 24 0 27	<b>Spices:</b> Cassia.....mate	0 12 0 09	W. W. XXX.....	0 25 0 00
" Western.....	2 00 2 50	Maracabo.....	0 19 0 21	Mace.....	0 20 0 20	W. W. X.....	0 00 0 20
Flax 50 lbs.....	1 20 1 30	Jamaica.....	0 17 0 18	Gloves.....	0 07 0 09	Pure Malt.....	0 17 0 00
Potatoes, per bag.....	0 35 0 40	Rio.....	0 16 0 19	Nutmegs.....	0 05 0 05	Older X.....	0 27 0 00
Honey, strained.....	0 03 0 03	Plantation Caylon.....	0 27 0 29	Jamaica ginger, bl.	0 18 0 21	" XXX.....	0 02 0 05
Beeswax.....	0 00 0 00	Chicory.....	0 09 0 11	African " unbl.	0 15 0 18	<b>Soap:</b> Best Laundry.....	0 02 0 06
Spring Rye.....	1 20 0 00	Canadian do.....	0 00 0 07	Pimento.....	0 08 0 10	" Common.....	3 30 3 50
<b>BEANS:</b> white ordinary bus	0 50 1 16	<b>Sugars:</b>		Pepper, Black.....	0 06 0 08	<b>Matches:</b> Telegraph.....	3 10 3 30
" hand-picked.....	1 10 1 16	Ex Ground, in bris.....	0 05 0 00	White.....	0 10 0 12	" Telephone.....	1 70 1 75
<b>Grain.</b>		" in bxs.....	0 05 0 00	Mustard, 4 lb jar, Eng..	0 23 0 26	" Parlor.....	2 60 2 80
Hard Manitoba, No. 1.....	0 00 0 00	Powdered, in bris.....	0 05 0 00	" 4 lb jars, Cana..	0 05 0 07	Tiger.....	2 60 2 80
" No. 2.....	0 00 0 00	Paris Lump, in bris.....	0 05 0 00	" 1 lb " Cana..	0 22 0 24	Nelson's Matches:	
Oats No. 2.....	0 27 0 27	" half bris.....	0 05 0 00	" 1 lb " ..	0 22 0 24	Steamship.....	2 50 0 00
		" 100-lb bxs.....	0 05 0 00	<b>Rice, large lots, standard B</b>	0 00 3 45	Railroad.....	2 50 0 00
		" 50-lb bxs.....	0 05 0 00	" Patna..... 100 lb.	4 75 5 00	<b>Washboards:</b>	
		Ex Granulated, bris.....	0 04 0 00	" Japan Standard ..	4 25 4 40	Nelson's Royal Lily.....	1 20 0 00
		Off grade gran'd.....	0 00 0 00	" Crystal Japan ..	4 75 5 00	do Rose.....	1 40 0 00
		Branded Yellows.....	0 34 0 04	" Carolinas..... 100 lb	6 50 7 50	<b>Hardware.</b>	
		Syrup.....	0 02 0 03	Taplora, Pearl.....	0 04 0 06	Antimony.....	0 09 0 10
				" Flake.....	0 04 0 06	Tin: Block, L & F, 1/2 lb...	0 16 0 16
				Gelatine, 1 qt pk.....	1 15 0 00	" Straits.....	0 15 0 16
				" 1 1/2 qt pk.....	1 75 0 00	Strip.....	0 16 0 17
				" 2 qt pks.....	2 30 0 00	Copper: Ingot.....	0 12 0 13
						Sheets.....	0 14 0 20

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the



# OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

This class of people want just as good and stylish goods as can profitably be carried in the average store. If you cater to their wants you will get just as much trade from the wealthy class as you would under any other plan, and all of the trade of the poor class which is worth having. If you cater to the poor class alone, who consider price first, and quality and style afterward, you will lose the medium and better trade.

Bearing these facts in mind the merchant who uses judgment in buying cannot go far wrong.

If he pays careful attention to the tendency of styles he can learn what to buy far enough in advance of the opening of each season to lay in a stock of goods such as his trade will demand.

Styles in the more important lines do not arise in a night. The probable fashion in garments or fabrics is usually known months in advance, as leading fashion and trade journals now have constant representation in Paris where most styles originate. If a merchant can obtain the reputation of always showing the new things first, after people have learned to look to him in this respect his store will be visited first for the desired article.

To build up a patronage among the better class of trade is slow work, but it is worth all the trouble which it takes to get it.

The man who gives too much is trying to do a banking business, and the one who lets the policy on his store or goods run out is trying to do an insurance business. One kind of business at a time is usually enough. Stick to that of the merchant.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 25, 1896

Table with 8 columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Categories include Hardware, IX Charcoal, Scrap Iron, Hides and Tallow, and Leather.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days.

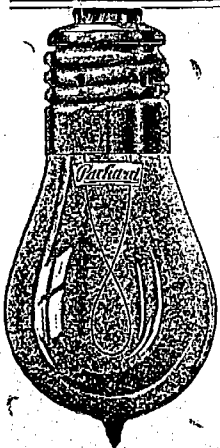
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LUMP SUGAR, in 50 and 100 lb. boxes. "CROWN" GRANULATED, Special Brand, the finest which can be made. EXTRA GRANULATED, very Superior Quality.



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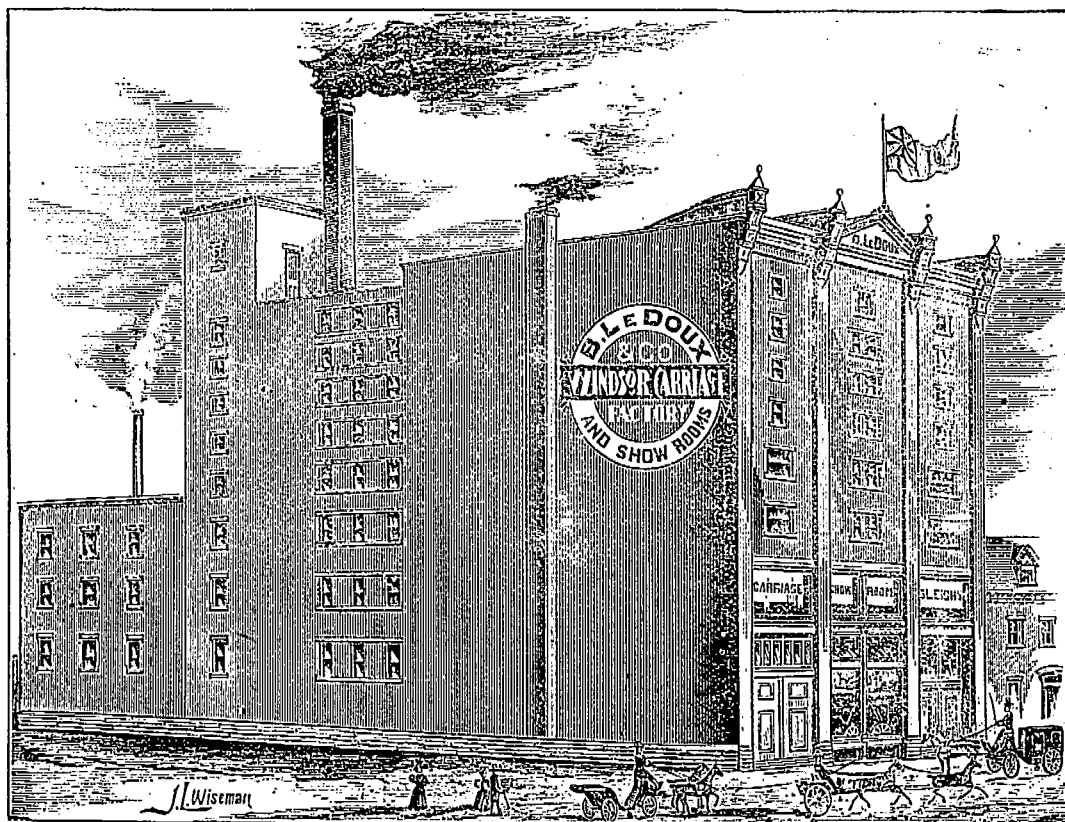
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>							
Car Lots Store, [2. p.c. off]	\$ 1 1/4 0 00	Canadian Quarters.....	\$ 0 25 0 30	<b>Ports—</b>		Mitchell's Scotch.....	\$ c. \$ c.
1 to 20 brls.....	0 16 1 16	Factory Filled per bag.....	0 85 1 00	Burnestees.....	2 10 4 00	do Irish.....	6 50 12 50
American P.W.....	0 19 0 20	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	Jas Watson & Co. Dundee	
do W.W.....	0 20 1 21	Rice's Pure Dairy, per brl.	2 25 2 50	Sandeman.....	2 00 6 00	3 star Glenlivet, per case.	9 50 10 00
Astral.....	0 22 1 23	do quarters.....	0 45 0 50	Warter & May's Ports gal.	2 10 6 50	1 do do	8 50 9 00
Benzine American.....	0 22 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	Sherries—Pemartin.....	2 00 5 50	Old Glenlivet..... per gal	4 00 6 00
do Canadian.....	0 14 1 16	Turk's Island per bush.....	0 30 0 35	Nissa.....	2 10 6 00	Watson's Old Scotch qt. ca	6 50 7 00
<b>Class.</b>		<b>Tobacco duty paid.</b>		Mackenzie.....	2 10 6 00	do do pts, per ce	7 50 8 50
United inches, 00 to 25.....	1 25 1 35	No. 1 Black Chewing, cads	0 48 1 51 1/2	Wisdom & Warter's Sher-		<b>Gin—</b>	
do 26 to 40.....	1 35 1 45	No. 2 do.....	0 45 0 00	ries..... per gal.....	2 00 6 50	De Kuyper red cases.....	11 00 11 00
do 41 to 50.....	3 00 3 10	Old Chum br't do sol. 8s.	0 58 0 00	<b>Clarets—</b>		do green do.....	5 75 0 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 8s.	0 56 0 57	Barton & Gnestier.....	4 00 25 00	do hds.....	2 80 0 00
<b>Paints, &amp;c.</b>		do do do 5s.....	0 55 0 00	Nat. Johnson & Sons.....	4 00 25 00	Blankhenn & Nolet, Key	
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol. 12s.	0 50 1 00	J Calvet & Co.....	4 50 40 00	gin, red cases.....	9 50 9 75
do No. 1.....	4 50 4 75	do do do 7s.....	0 50 1 00	<b>Champagnes—</b>		Green cases.....	4 75 5 00
do No. 2.....	4 25 4 50	do do do 3s.....	0 50 1 00	Pommery, Fils & Co.....	28 00 30 00	Ponies.....	2 50 2 75
do No. 8.....	4 00 4 25	Myrtle Navy Plug Smk'g sol	0 60 0 00	G. H. Mum.....	25 00 20 00	<b>Irish Whisky—</b>	
White Lead, dry.....	5 00 5 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Perrier, Jouet & Co.....	28 00 30 00	Bushmilla..... ca	9 50 0 00
Red Lead.....	4 00 4 25	do Smoking sol.....	0 60 0 00	<b>Brandies—Hennessy gal.</b>	6 50 8 00	Mitchell's Irish.....	6 50 12 50
Venetian Red Eng'h.....	1 50 1 75	and R. & R..... 8s.	0 67 0 00	1 Star.....cases	12 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Yel. Ochre, French.....	1 25 3 00	do Cut Smoking 9s.	0 70 0 00	Martell.....gal.	6 00 0 00	do do 3 stars, qts	9 70 10 50
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 70 0 00	Sherrett & Fils, V.S.O.P.....	12 25 0 00	John Jamieson & Co.....	9 50 11 50
do London, washed	0 60 0 70	Can. Chewing.....	0 32 1 33	Cases (one star).....	14 75 15 00	Dunville & Co..... qts	7 50 7 75
do Paris, do.....	1 00 1 10	do Smoking, Plug.....	0 35 0 45	Bisquet Dubouche, one star	9 50 10 50	Angostura Bitters, per	
English Cement, caak.....	1 95 2 10	<b>Wool.</b>		V.S.O.P.....	16 00 16 50	case of 2 doz.....	14 50 15 00
Belgian Cement.....	1 85 1 95	Fleece comb. ord.....	0 00 0 00	Renault & Co.....	10 00 30 00	Banagher Irish Whisky, qts	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	0 00 0 00	E. Puot, V.V.O.P.....	0 00 23 00	do do do per gal	3 75 4 00
Fire Clay.....	1 50 1 75	do Combing.....	0 00 0 00	do 1840.....	0 00 23 00	Watson's Old Irish, qts, pr ca	6 50 7 50
Rosin.....	2 40 4 50	Fulled.....	0 21 0 23 1/2	Boutelleau Fils.....	9 00 20 00	do do pts per ca.	7 50 8 50
<b>Glue:</b>		North West.....	0 00 0 00	DeLage.....	9 00 24 00	<b>Miscellaneous—</b>	
Domestic Broken Sheet.....	0 11 0 14	B. A. Scoured.....	0 25 3 34	Richard V.S.O.P.....	12 00 00 00	Marie Bizard & Roger Liq	
French Casks.....	0 10 1 12	Natal.....	0 00 0 00	do V.S.O.P.....	10 00 00 00	Creme de Menthe glaciale	10 75 00 00
do brls.....	0 00 0 13	Cape.....	0 14 0 16	do V.O.....	8 50 0 00	Curaco.....	00 00 11 75
American White, brls.....	0 15 0 20	Australian.....	0 14 0 16 1/2	Geo. Sayer & Co's		Prunelle.....	00 00 13 00
Coopers' Glue.....	0 18 0 24	<b>Wines, Liquors, &amp;c.</b>		do Brandy, do	4 50 6 50	Kummel.....	00 00 12 25
Golden Ochre.....	0 04 0 04	At—English..... qts	2 50 2 55	do do cases 1 star do	11 50 12 00	Creme de Cacao.....	00 00 15 35
Brunswick Green.....	0 12 0 15	Ind Coops & Co, Rom- } qts	1 62 1 67 1/2	do do do V.S.O.P do	16 50 17 00	Cherry Brandy.....	00 00 18 25
French Imperial Green.....	0 11 0 15	ford Ales..... } pts	1 45 0 00	<b>Scotch Whiskeys—</b>		Anisette case.....	00 00 11 75
Vermillionette.....	0 12 0 40	<b>Porter—</b>		Kilty.....	9 00 9 50	Creme de Noyan, Moka, Ge-	
Genuine Quicksilver.....	0 75 0 00	Dublin Stout..... qts	2 40 2 45	Morning Dew.....	9 00 0 00	nevieve etc. case.....	9 25 12 75
No. 1 Furnace Varn'h, pr-gl	0 60 0 65	do do..... pts	1 57 1 62 1/2	And. Usher.....	9 25 10 25	Abalthe super, case.....	00 00 13 75
Extra do.....	0 75 1 00	<b>Spirits Canadian—per gal.</b>		House of Common.....	9 25 12 00	Vermouth, case.....	6 20 6 50
Brown Japan.....	0 55 1 20	Alcohol..... 65 O.P.	4 25 0 00	Sheriffs..... per gal	3 30 4 00	Kirsch, com. case.....	9 75 10 25
Black Japan.....	0 50 1 00	Spirits..... 25 U.P.	2 00 0 00	do..... cases	9 75 0 00	Kirsch, fine.....	10 75 11 35
Orange Shellac, No. 1.....	1 90 2 00	Rye Whisky..... 25 U.P.	2 01 0 00	Glenfalloch, High'd.....gal	3 40 3 50	White Ball old Jamaica	
do do Pure.....	2 10 2 25	Corby's IXL Rye, qrts	8 00 8 50	Walkers Kilmarnock.....	10 00 15 25	Rum, cases.....	15 00 17 00
White do.....	2 25 2 40	XTC " " " " " "	6 00 6 50				
<b>Salt</b>							
Liverpool, per bag.....	0 45 0 50						
Canadian, in small bags.....	2 10 3 00						

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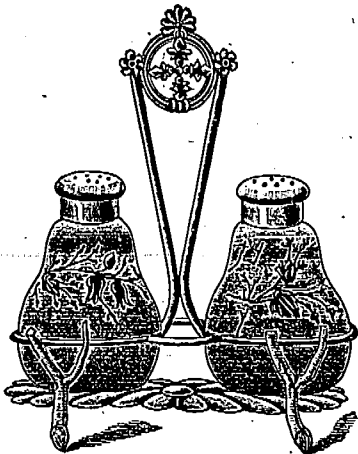
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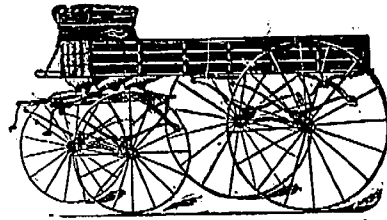


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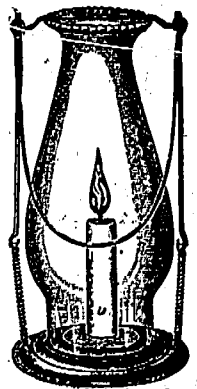
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It can't be blown out. It is simple, always ready, cleanly and perfectly safe. Candles don't explode. Use any No. 1 Chimney. Weighs 3 ounces. It is for outdoor or indoor use and should be found everywhere. Sent anywhere in the world, by mail, prepaid, without chimney for 15 cents for one, 50 cents for four, cash or money order.

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# CLAY \* PROPERTY

Belonging to MR. GEORGE FURNISS  
situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

For full particulars address the proprietor.

**GEO. FURNISS,**

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Ontario, Can

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What more appropriate Wedding Gift for a young housekeeper than a set of

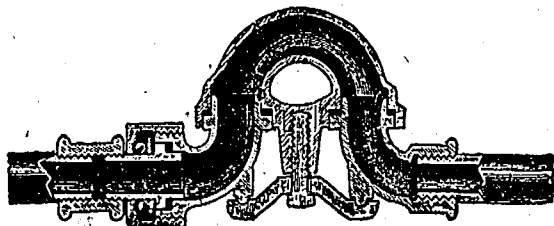
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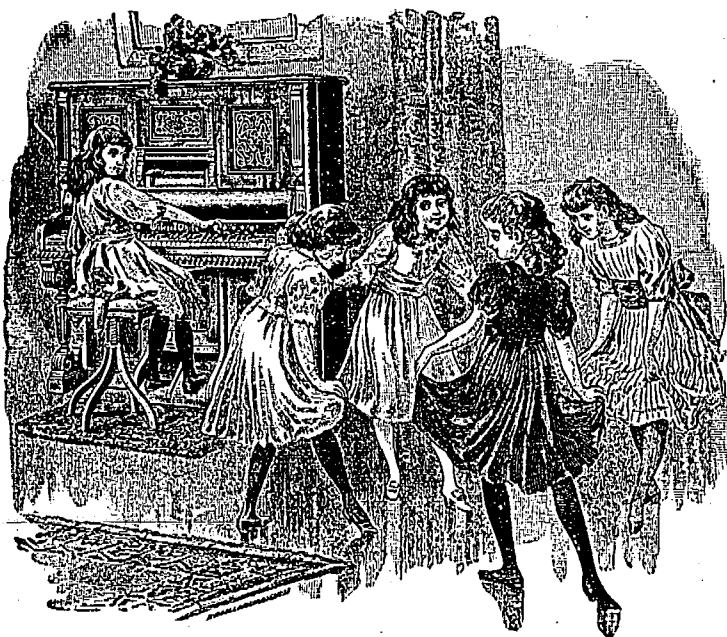


## WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure  
 It is a practical flexible coupling for metal pipe  
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.  
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Any piece of music can be obtained and nothing is so difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

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- 4 " " " 72 " " 38 "
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- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
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- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

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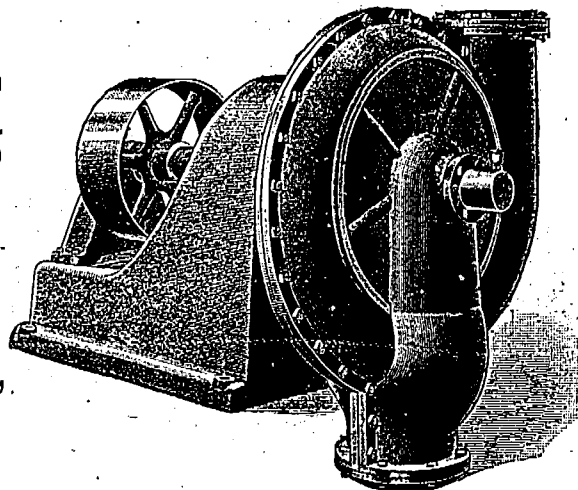
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## Centrifugal and Triplex Pumping Machinery,

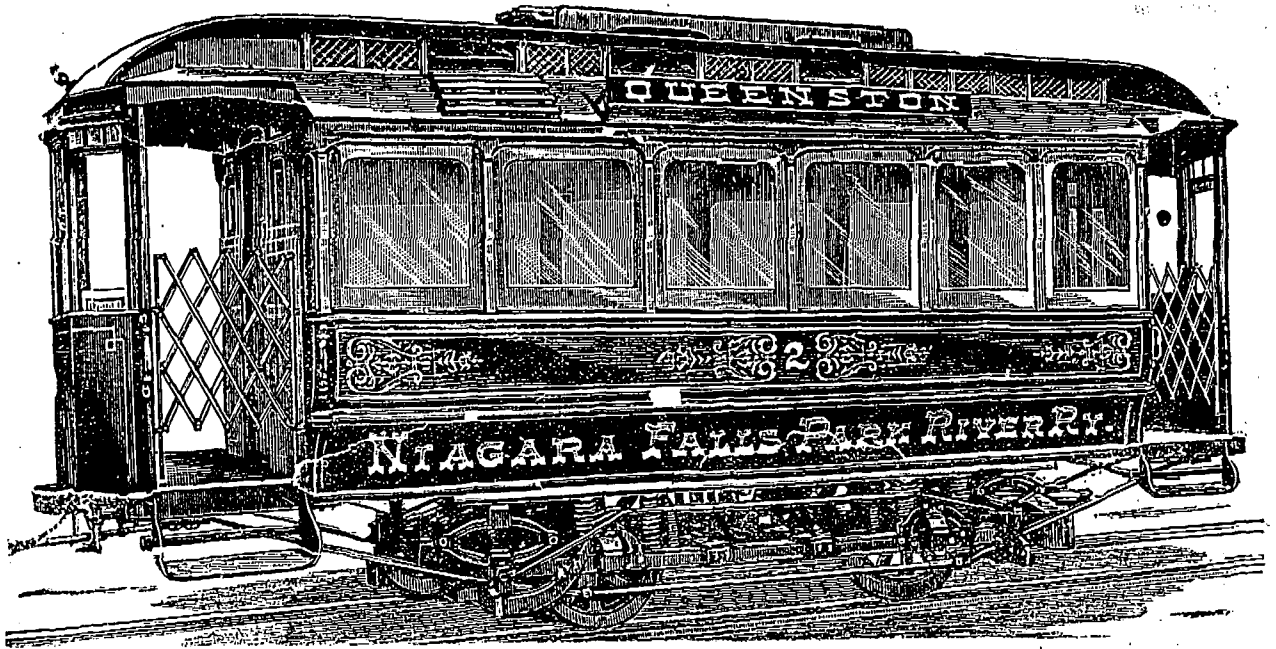
Capacity from 100 to 50,000 gallons per minute.

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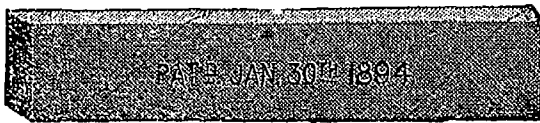


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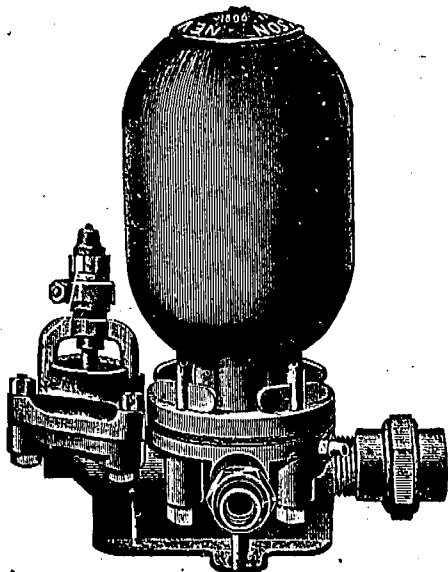


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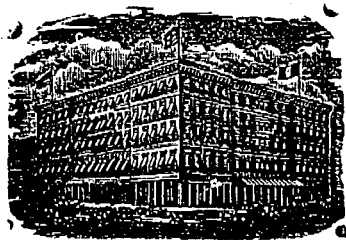
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Journal of Commerce

Leading Hotels in Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land.

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. Easy of access by ELECTRIC CARS.

TERMS EASY.

Apply to HENRY HOGAN, Prop.  
St. Lawrence Hall, MONTREAL.

THE RUSSELL,  
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

Brice Electric Works

Manufacturers of

Dynamos,  
Motors,  
Transformers.

And all kinds of  
Electrical Apparatus.

58 Atharino St.

Arthur W. Brice, Manager. HAMILTON.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.  
ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co. (late Kyle)
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy

(Continued on Page 508)

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.  
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil  
of Coaltar (Creosote.) Creosoted Lumber,  
Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R. of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

- |              |                     |                       |            |
|--------------|---------------------|-----------------------|------------|
| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings, |
| Coal Docks,  | Dry Docks,          | Foundation Timbers,   | Coal Bins, |
| Bulkheads,   | Dredges,            | Telegraph Poles,      | Box Drains |
| Wharves,     | Vessels,            | Paving Blocks,        | Bridges,   |
| Dykes,       | Scows,              | Cross Ties,           | Trestles,  |
| Cribs.       | Boats,              | Fence Posts,          | Culverts.  |

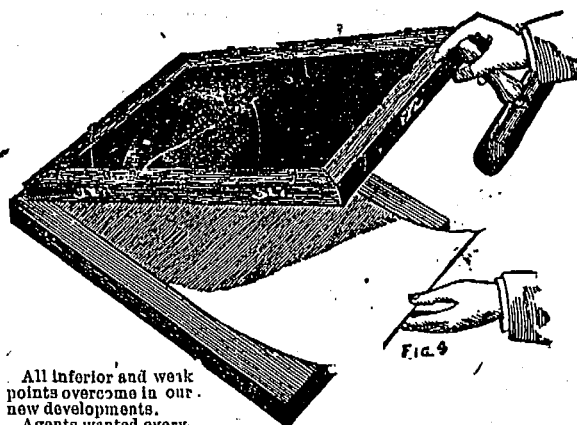
This process is the only one known to be absolute proof against the destruction of marine works by the terebo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, Sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y



GET  
The Latest and Best  
Duplicating  
Apparatus,  
THE Lineograph

Money Saving, Simple, Durable, Rapid Machine. Copy written by hand or typewriter  
2,000 Copies from originals, the last copy as plain as the first. Send for prices.

LINEOGRAPH CO.,  
30 Vesey St., New York.

Indorsed by thousands. Once used always used. It has no superior.

All inferior and weak points overcome in our new developments. Agents wanted everywhere

GEORGE PLACE,  
EQUIPMENT OF RAILWAY AND CAR WORKS,

Iron and Wood Working Machinery, Corliss Engines and Boilers, Shafting, Hangers, Pulleys, Etc.

120 BROADWAY, . . . New York.

AGENT FOR

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BUILDERS OF

WOOD WORKING MACHINERY.



For the Finer Grades  
—OF—  
Illuminating & Lubricating  
**OILS**  
and GREASE

Communicate  
with the

**IMPERIAL OIL CO.**

LIMITED. PETROLIA, Ont.

**BOILER SHOP.**

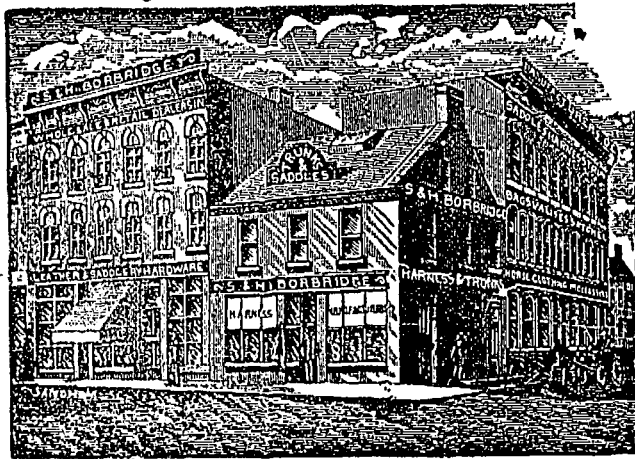
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, I invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
Proprietor.

**S. & H. BORBRIDGE**



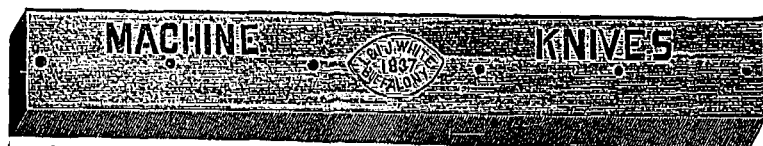
Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises. Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

ESTABLISHED 1837.

INCORPORATED 1892

**The L. & I. J. White Co., BUFFALO, N. Y.**



KNIVES furnished promptly or any make or Style of Cutter.

Warranted Superior Quality.

MANUFACTURERS OF

Paper-Cutting KNIVES.

**SECURITIES.**

London June 11.

British Columbia, 1877, 6 p.c.	124	127
1887, 4 1/2 per cent	119	122
Canada, 4 per cent. loan, 1860	118	115
3 per cent. loan, 1888	100	107
Debs. 1884, 3 1/2 per cent	109	110

Sms	Railway and other Stocks.	June 11	June 11
	Quebec Province, 5 p. c., 1874	110	114
	1876, 5 p. c.	110	114
	1880, 4 1/2 p. c.	105	107
	1888, 5 p. c.	116	118
	Atlantic & Nth. Western 5 p. c. Guar		
100	1st M. Bds	119	121
100	Buffalo & Lake Huron 2 1/2 shr.	12	13
100	do 5 1/2 p. c. 1st mort.	134	137
100	do 2nd mort	134	137
300	Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	106	108
	Canadian Pacific \$100	63 1/2	63 1/2
100	Grand Trunk, Georgian Bay, &c...	95	95
100	Grand Trunk of Canada Ord. stock.	4 1/2	5 1/2
100	2nd equip. mtg. bds. 6 p. c.	123	126
100	1st pref. stock	82	83
100	2nd pref. stock	19 1/2	19 1/2
100	3rd pref. stock	10 1/2	11 1/2
100	5 p. c. perp. deb. stock	123	126
100	4 p. c. perp. deb. stock	82	84
100	Great Western shares, 5 p. c.	114	116
100	Hamilton & N. W., 6 p. c.	96	101
100	M. of Canada Stg. 1st Mort. 5 p. c.	90	92
100	Montreal & Champlain 5 p. c. 1st mtg. bds	91	94
	*Montreal & Sorel, 1st mtg., 6 p. c.		
	N. of Canada, 1st mtg., 5 p. c.	93	101
	Northern Extension, 6 p. c. pref.	60	60
100	Quebec Central, 5 p. c. 1st Inc. Bds.	27	30
	T. G. & B. 4 p. c. bonds, 1st mort.	109	111
100	Well., Grey & Bruce, 7 p. c. bds.	99	101
100	1st Mort	99	101
100	St. Law. & Ott. 6 p. c. Bds., 4 p. c.	109	111
	<b>MUNICIPAL LOANS.</b>		
100	City of London (Ont) 1st pref 5 p. c.	104	106
100	City of Montreal etg. 5 p. c.	104	106
	1874	104	106
100	City of Ottawa, 5 p. c. stg.	104	109
	redeem 1873	100	103
	redeem 1875	113	117
100	City of Quebec, p. c. redeem 1875	117	119
	redeem 1878	120	122
100	City of Toronto, 6 p. c.	100	103
	5 p. c. stg. con. deb. 1874	101	120
	5 p. c. gen. con. deb. 1880	115	117
	4 p. c. stg. bonds, 1921-28	108	108
100	City of Winnipeg deb., 1884, 5 p. c.	110	115
	Deb. scrip. 1883, 6 p. c.	119	121
	<b>MISCELLANEOUS COMPANIES.</b>		
100	Canada Company	19	22
100	Canada North-West Land Co	35	45
100	Hudson Bay	18	18 1/2
	*All the bonds have been sold to a Canadian Syndicate.		

**HOTEL DIRECTORY--Continued.**

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horaman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Eiland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker.
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

**QUEBEC.**

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldor
do	The Richmond,	E. B. Dunham & Co
QUEBEC,	Chateau Frontenac,	

**NOVA SCOTIA.**

HALIFAX,	The Halifax,	L. Hesslein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis

**THE MONTREAL WATERPROOF CLOTHING CO.**

New Styles

New Goods

Lowest Prices

TRAVELLERS NOW ON THE WAY TO SEE YOU.

MONEY SAVED BY INSPECTING OUR SAMPLES AND PRICES.



Latest London and Paris styles. All goods guaranteed for two years not to decompose and will stand any climate being perfectly waterproof. Our business done with the trade only. Prompt attention given to mail orders and special measurements.

Catalogues and Samples sent on Application.

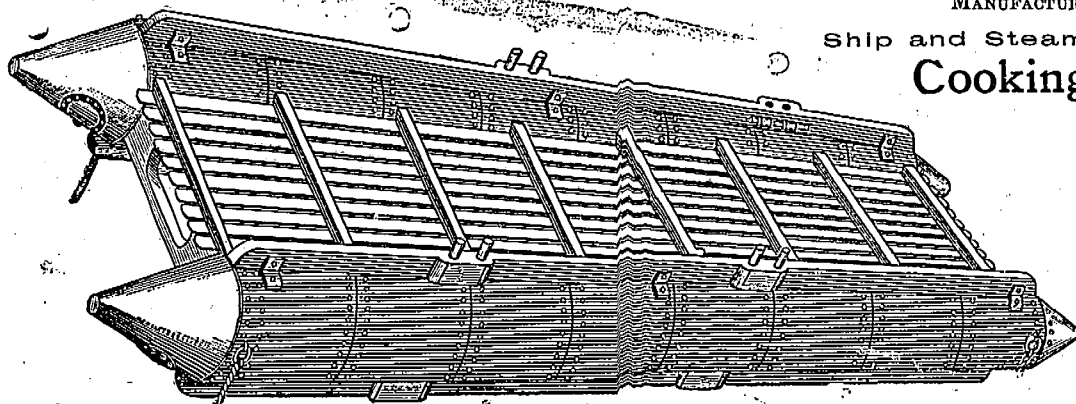
**THE MONTREAL WATERPROOF CLOTHING CO.**

520 & 522 St. Paul Street,  
MONTREAL, P. Q.

**H. C. CALKIN, JR.,**

No. 177 Christopher St.,  
NEW YORK. Near West St.

CALKIN'S PATENT METALLIC LIFE RAFT.



MANUFACTURER OF  
Ship and Steamboat  
**Cooking Ranges.**

Bake Ovens,  
Steam Boiler &  
Kitchen Furni-  
ture,  
Coppersmith  
and Plumber,  
Steam and Gas  
Fitter,  
Sheet Iron, Tin  
and Brass  
Worker.

**HENRY PORTER,**

Tanner and Manufacturer of

**Leather Belting,** Fire Engine  
Hose, Harness

Moccasin, Lace, Russet and

**Oak - Sole - Leather**

Office and Manufactory :

436 Visitation St., MONTREAL

WE OFFER A LARGE LOT OF  
FRESHLY CUT . . . . .

**Figured Walnut Veneers**

Correspondence invited.

**WM. E. UPTEGROVE & BRO.**

Veneer and Lumber Merchants.

FOOT EAST 10th ST.,

New York.

**BLOUNT DOOR CHECKS . . .**

Examine them on all Office doors in  
Canada Life building. Prevents  
Stamming, absolutely noiseless.

**JAS. WALKER & CO.,**

AGENTS,

234 & 236 ST. JAMES ST.,

MONTREAL.

# DOWSWELL BROS. & CO.,

Manufacturers of

Wringers,  
Washing  
Machines,  
Barrel  
Churns,  
etc., etc.

HAMILTON, ONT.

SEND FOR PRICES.

Job Printing of  
all kinds done at  
this office.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations June 23, 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	119¼ 119¼
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	275 275
Western Assurance.....	25,000	5-6mos.	40	20	163 163
Guarante. Co. of North America.....	13,372	6	50	50	... ..

BRITISH AND FOREIGN.—(Quotations on the London Market, June, 13 1896. Market value p. p'd up s h.

Atlas.....	24,000	22 p. s.	50	6	£27	£28
British and Foreign Marine.....	87,000	25	20	4	£24¼	£25¼
Caledonian.....	21,500	20	25	5	£22-0-0	£20
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£26¼	£27¼
Edinburgh Life.....	5,000	19s	100	20	55-5-0	00
Fire Insurance Association.....	100,000	5	£10	£2	%	%
Guardian Fire and Life.....	200,000	7¼	10	5	11	11¼
Imperial Fire.....	50,000	20 p. s.	20	5	29	30
Lancashire Fire.....	136,493	5	20	2	5	5¼
Life Association of Scotland.....	10,000	17-6-7 p.c.	40	8¼	45	10-0
London Assurance Corporation.....	35,862	20	25	12¼	£60	62
London & Lancashire Life.....	10,000	10	10	2	4¼	5
Liv. Lon. & Globe Fire and Life.....	391,752	75	St.	2	74	55
National of Ireland.....	40,000	£25	23 p.c.	£2¼	36-0	00
Northern Fire and Life.....	30,000	22¼	100	10	76	78
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	37¼	38¼
Phoenix Fire.....	6,722	£13¼ p. s.	50	50	£42	£43
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	55	56
Scottish Imperial Life.....	50,000	8¼d	10	1	1-18-0	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

# Consumers Cordage Co.

(LIMITED)

.... MANUFACTURERS OF ....

Manilla, Sisal, Jute,  
and Russian Cordage.

**BINDER TWINE.**

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal.

## PROTECTION . . .

Under all circumstances  
is afforded by the Policies of the

Liberal  
Provisions for

# Union Mutual

Incontestability;  
Grace in payment of Pre-  
miums;

# : Life :

Extended Insurance under  
terms of  
MAINE NON-FORFEITURE  
LAW . . .

# INSURANCE COMPANY.

Issues an  
INSTALMENT POLICY . . . PORTL ND, MAINE,  
with all desirable features.

PRINCIPAL AGENCIES IN CANADA:

162 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103½ Prince William St., St. John, N.B.

ALL KINDS OF . . .

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171-173 ST. JAMES ST.

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II

# McCOLL'S

LARDINE MACHINE - - -  
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO

# OILS.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.  
HON. S. H. BLAKE, Q.C., ROBT. MOLEAN, Esq., } Vice-Presidents.

H. SUTHERLAND, Manager  
Correspondence solicited. Agents wanted.

**Scottish Union and National INSURANCE COMPANY, I**  
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY,**

Head Office: TORONTO, Ont.  
22 to 28 King St. W.,  
President, - John L. Blakie.  
Vice-Presidents,  
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1896 (its banner year), is duly evidenced by figures taken from the last financial statement:  
Cash Income..... \$ 581,478.24  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 262,254.23  
Assets ..... 2,300,518.15  
Reserve Fund ..... 1,795,832.00  
Net Surplus ..... 40,218.35

WM. McCABE, F.I.A., Man.-Dir.  
Dr. CHAS. AULT, Man. for Prov. Quebec.  
180 St. James St., Montreal, Que.

**PROVIDENT SAVINGS**

Rates per \$1,000 With profits:	Life Assurance Society OF NEW YORK.	Rates per \$1,000 With profits.	
Age nearest Birthday.		Age nearest Birthday.	
25	\$13 75	43	\$19 45
26	13 95	44	20 10
27	14 15	45	20 80
28	14 35	46	21 60
29	14 55	47	22 50
30	14 80	48	23 60
31	15 05	49	24 60
32	15 30	50	25 80
33	15 55	51	27 10
34	16 30	52	28 50
35	16 05	53	30 10
36	16 30	54	31 80
37	16 60	55	33 05
38	16 95	56	35 65
39	17 35	57	37 80
40	17 80	58	40 10
41	18 30	59	42 60
42	18 85	60	45 80

Charles E. Willard, President.  
ESTABLISHED 1875.  
**R. H. MATSON,**  
General Manager for Canada,  
37 YONGE STREET,  
TORONTO.  
Agents wanted in unrepresented districts.

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. \$750,000.00  
Total Assets, over .. .. \$1,464,654.84  
Losses Paid since organization, .. .. \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

**York County Loan & Savings COMPANY.**

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - TORONTO  
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONG BANK

**Quebec Fire Assurance Co'y.**

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.  
Agents—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Fyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL  
LANSING LEWIS, Manager.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

FIRE AND LIFE.

Invested Funds, .. .. \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:  
MONTREAL.

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE FIRE INSURANCE COMPANY.**

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00  
Deposit with Dom. Govt..... 50,079 76  
All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.  
W. A. SIMS, Pres. JOHN SHUH, Vice-Pres.  
JAMES LOCKIE, Man.-Dir.  
T. A. GALE, Inspector.

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**Journal of Commerce,**

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Belleville, Ont. . . . . Geo. S. Tickell & Sons  
SCALES.  
Superior Qualities. James Fyfe  
Montreal Corner St. Paul and St. Peter Streets.  
STREET CARS, OMNIBUSES & HOSE WAGGONS.  
Belleville, Ont. . . . . St. Charles & Fringie



**NEW YORK LIFE**  
**INSURANCE COMPANY,**  
**JOHN A. McCALL, President.**  
 December 31st, 1895.  
 Total Assets, \$174,791,990.  
 Actual Surplus, \$24,038,677.  
 Insurance in Force, \$800,000,000.  
 CANADIAN BUSINESS.  
 Assets in Canada, - - - - \$ 3,030,874  
 Liabilities, - - - - - 3,283,863  
 Surplus Assets, - - - - - 613,010  
 Insurance in Force, - - - - 20,050,540  
**DAVID BURKE,**  
 GENERAL MANAGER,  
 Company's Building, MONTREAL

THE . . . **EMPIRE**  
**BRITISH MUTUAL**  
**LIFE ASSURANCE COMPANY,**  
**OF LONDON, ENGLAND.**  
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 Head Office, - CANADA.  
 British .: Empire .: Building,  
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 Government Deposit, - \$747,207.34  
 RESULTS OF VALUATION 1893.  
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 Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.  
 C. C. FOSTER, Secretary.  
 J. H. ROUTH & Son, Managers Montreal Branch.  
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**THE IMPERIAL INSURANCE COMPANY LIMITED**  
**FIRE.**  
 LONDON.  
 ESTABLISHED 1803.  
 SUBSCRIBED CAPITAL, . . . . . \$6,000,000  
 PAID-UP CAPITAL, . . . . . 1,500,000  
 TOTAL INVESTED FUNDS OVER . . . . . 8,000,000  
 Canadian Branch:  
 COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
 E. D. LACY, RESIDENT MANAGER

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