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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 24. }
NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 1887.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

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Capital Subscribed, 500,000

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Banque D'Hochelaga

DIVIDEND No. 23.

Notice is hereby given that a Dividend of THREE PER CENT. has been declared on the paid-up capital of this institution for the current half year, and that same will be payable at its head office in Montreal and at its branches, on and after the 3rd day of January next.

The Transfer Books will be closed from the 15th to the 31st of December, both days inclusive. By order of the Board.

J. A. PRENDERGAST, Cashier.

Montreal, 29th Nov., 1887.

THE CENTRAL BANK OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 600,000
Capital Paid-Up, 500,000
Reserve Fund, 45,000

DAVID BLAIN, Esq., President.
SAM'L TREES, Esq., Vice-President.

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Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the Paid-up Capital Stock of this Institution, has been declared for the current half year, and that the same will be payable, at its Banking House in this City and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board,

JAMES STEVENSON, Cashier.

Quebec, 28th October, 1887.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 340,000

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OF CANADA.

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Reserve Fund, 550,000

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Eastern Townships Bank.

DIVIDEND No. 56.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT.

upon the paid-up capital stock of this bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

Tuesday, Third Day of January Next.

The Transfer Books will be closed from the 15th to the 30th December, both days inclusive.

By order of the Board.

WM. FARWELL,

General Manager.

Sherbrooke, 1st Dec., 1887.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 330,000

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Dominion Savings & Investment Soc.

LONDON, ONTARIO.

Incorporated 1872.

Capital	\$1,000,000.00
Subscribed	1,000,000.00
Paid-up	868,840.28
Reserve Fund	149,000.00
Contingent Fund	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

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Vice-President and Man. Director, C. F. SISK.
Secretary Treasurer, C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

THE BELL TELEPHONE COMPANY OF CANADA,--MONTREAL.

T. E. HANRAHAN & CO.,

ESTABLISHED 1873.

Bankers and Brokers.

Head agency for Ontario, 23 Toronto street, Toronto.

The finest offices in the Dominion.
Two direct wires to New York and Chicago.

MONTREAL,

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Doran & Wright Com'y

[LIMITED]

**COMMISSION BROKERS
10 Wall St., New York.**

Members N. Y. Produce and Consolidated Stock and Petroleum Exchanges.

Private wires to Chicago.
Orders for all commodities executed in any exchange requested, for cash or on margin.
Correspondents in all the leading towns of Ontario and Quebec.

FRANK BOND & CO.

BROKERS,

14 Place d'Armes.

Buy and sell New York stocks, also wheat, corn and provisions on the Chicago market.

ON COMMISSION ONLY.

Private telegraphic wire between this city, New York and Chicago.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

HEAD OFFICE, - TORONTO.

Capital	\$1,250,000
Res.	150,000

Directors:

S. NORDHEIMER, Esq., - - - - - PRESIDENT
J. S. PLAYFAIR, Esq., - - - - - VICE-PRESIDENT
Wm. Galbraith, Esq. Edward Gurney, Esq.
Hon. S. C. Wood, H. E. Clarke, Esq., M.P.P.
J. W. Langmuir, Esq.
G. W. YARKER, GENERAL MANAGER.
A. E. PLUMMER, Inspector.

Branches:—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, and Winnipeg.

New York, - American Exchange National Bank
Chicago, - The American Exchange National Bank
Great Britain, - The National Bank of Scotland

The Union Bank of Canada.

DIVIDEND No. 42.

NOTICE is hereby given that a Dividend at the rate of SIX PER CENT. per annum on the Capital Stock of this Bank has been declared for the six months ending 31st December next, and that the same will be payable at the Bank and its Branches, on and after TUESDAY, the THIRTD day of JANUARY, 1888.

The Transfer Books will be closed from the 16th to 31st December, both days inclusive.

By order of the Board.

E. E. WEBB, Cashier.

Quebec, Nov. 22, 1887.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital	\$200,000
Reserve	25,000

F. H. TODD, - - - - - President.
J. F. GRANT, - - - - - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - N.F.L.D.
Established 1857. Incorporated 1858.

Capital	\$306,000
Reserve	100,000

HENRY COOKE, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

BAYLIS MANUFACTURING CO'Y,

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,

MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,
MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Dividend No. 60.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. for the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

C. HOLLAND,

General Manager.

Toronto, 21st October, 1887.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROUSSEAU, Merchant, St. Johns, Vice-President. Jas. O'Connell, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed	\$540,000
Authorized	1,000,000
Capital Paid In	226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

DIVIDEND No. 33.

Notice is hereby given that a Dividend of Three and a Half per cent. upon the Paid-up Capital Stock of the Society has been declared for the half-year ending 31st December, 1887, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after Monday, 2nd January, 1888.

The Transfer Books will be closed from the 16th to the 31st December, 1887, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 25th November, 1887.

JAMES BAXTER & CO.

Bankers - - Brokers,

DIAMONDS, BULLION, WATCHES,

128 St. James Street,
MONTREAL.

J. W. POTTS & Co.
AUCTIONEERS

COMMISSION MERCHANTS

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce,
41 & 43 GERMAIN STREET,

Opposite Country Market,

ST. JOHN, N. B.

REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1887—Winter Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Numidian	6,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	A. Macnicol.
Parisian	5,400	Lt. W. H. Smith, R.N.R.
Andinian	4,650	Capt. Joseph Ritchie.
Polynesian	4,100	H. Wylie.
Sarmatian	3,900	W. Richardson.
Circassian	4,000	Lt. R. Barrett, R.N.R.
Peruvian	3,400	Capt. J. G. Stephen.
Nova Scotian	3,300	K. H. Hughes.
Hibernian	3,494	J. Brown.
Caspian	3,300	Alex. McDougall.
Norwegian	3,531	R. Carruthers.
Austrian	2,700	John Bentley.
Nestorian	2,700	John Farrell.
Prussian	3,000	James Ambury.
Scandinavian	3,300	John Park.
Buenos Ayrean	3,800	J. Scott.
Corean	4,000	C. J. Menzies.
Grecian	3,600	C. E. LeGallais.
Manitoban	3,150	W. Danziel.
Canadian	2,600	J. Kerr.
Phenician	2,800	D. McKillop.
Waldensian	2,600	D. J. James.
Lucerne	2,200	W. S. Main.
Newfoundland	1,500	C. Mylins.
Acadian	1,350	F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX.

Parisian	.....	Saturday, Dec. 17
Polynesian	.....	Saturday, Dec. 31
Sarmatian	.....	Saturday, Jan. 14
Circassian	.....	Saturday, Jan. 28
Polynesian	.....	Saturday, Feb. 11

At TWO o'clock p.m.,

Or on the arrival of the Intercolonial Railway train from the West.

FROM PORTLAND TO LIVERPOOL, VIA HALIFAX.

Parisian	.....	Thursday, Dec. 15
Polynesian	.....	Thursday, Dec. 29

At ONE o'clock p.m.,

Or on the arrival of the Grand Trunk Railway Train from the West.

Rates of Passage from Montreal via Halifax:
Cabin.....\$58.75, \$78.75 and \$88.75
(According to Accommodation.)
Intermediate.....\$35.50
Steerage.....\$25.50

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax. For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 201 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

84 State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.



Montreal	.....	Tons. 3,284	Toronto	.....	Tons. 3,284
Dominion	.....	3,176	Ontario	.....	3,176
Texas	.....	2,700	Sarnia	.....	3,850
Quebec	.....	2,700	Oregon	.....	3,850
Mississippi	.....	2,680	Vancouver	.....	5,700

Liverpool Service.

SAILING DATES.

From Portland.	From Halifax.	
*Oregon	Thur., 22nd Dec	Sat., 24th Dec
*Vancouver	.....	Sat., 7th Jan.
*Sarnia	.....	Sat., 21st Jan.

Rates of Passage from Portland or Halifax to Liverpool.

Cabin, \$50, \$65 and \$75, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates.

These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal

Legal.

Montreal.

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ABBOTTS & CAMPBELL,

ADVOCATES,

North British Chambers, 11 Hospital St.

Railways,



Intercolonial Railway.

WINTER ARRANGEMENT.

Commencing 28th NOVEMBER, 1887.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Lewis	.....	8.00
Arrive Riviere du Loup	.....	12.05
Trois Pistoles	.....	13.10
Rimouski	.....	15.00
Little Metis	.....	16.10
Campbellton	.....	19.50
Dalhousie Junction	.....	20.32
Bathurst	.....	22.33
Newcastle	.....	24.15
Moncton	.....	3.40
Saint John	.....	7.00
Halifax	.....	12.05

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON,

Eastern Freight & Passenger Agent,

136 1/2 St. JAMES ST.,

Opposite St. Lawrence Hall,

MONTREAL.

D. POTTINGER,

Chief Superintendent

Railway Office,
Moncton, N.B., Nov. 22nd, 1887.

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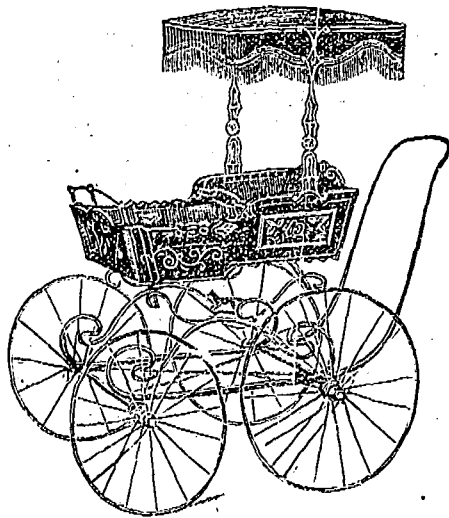
Seaforth, Ont.

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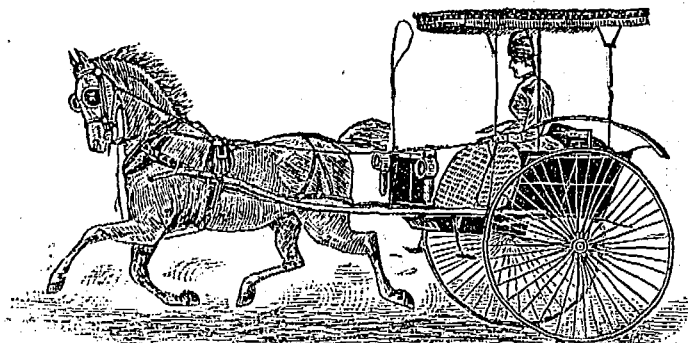
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The first and only two-wheeler made that positively has no Horse Motion whatever.
 The first and only Cart made that gives the horse no Cart Motion, and does not chafe its back.
 A Vehicle that rides as steady with Two Wheels as a buggy with four, and draws one-third easier.
 A Cart that rides easier than a Buggy.

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Extra facilities for supplying new mills
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In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

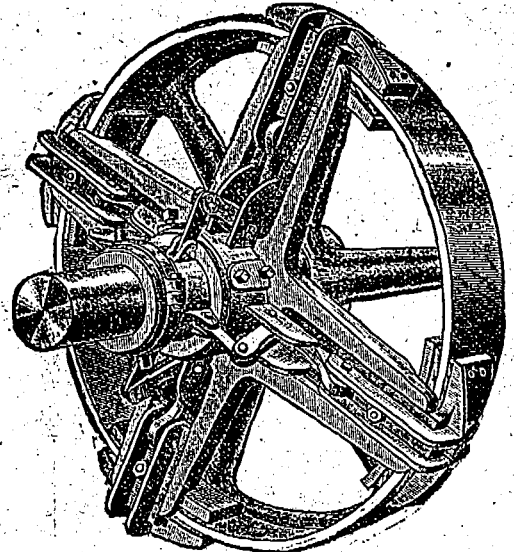
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Hill Friction Clutch,

which we believe excels all others in

COMPACTNESS, -- RIGIDITY, -- AND -- SIMPLICITY.

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MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

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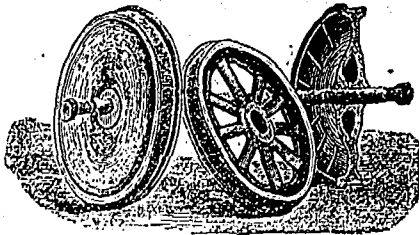
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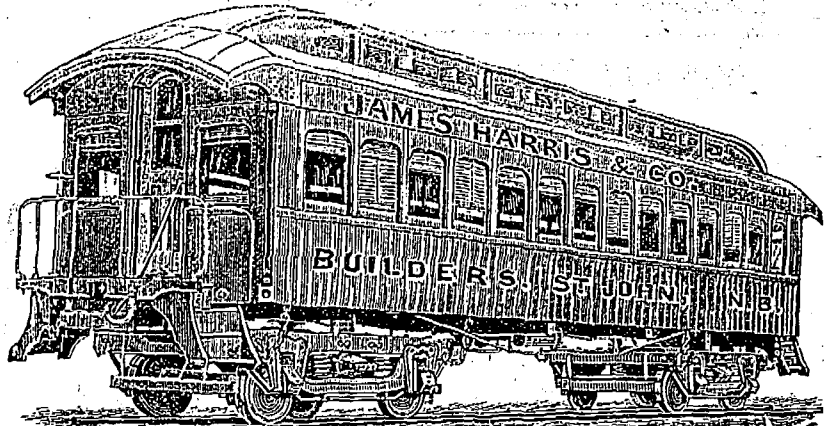
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New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.

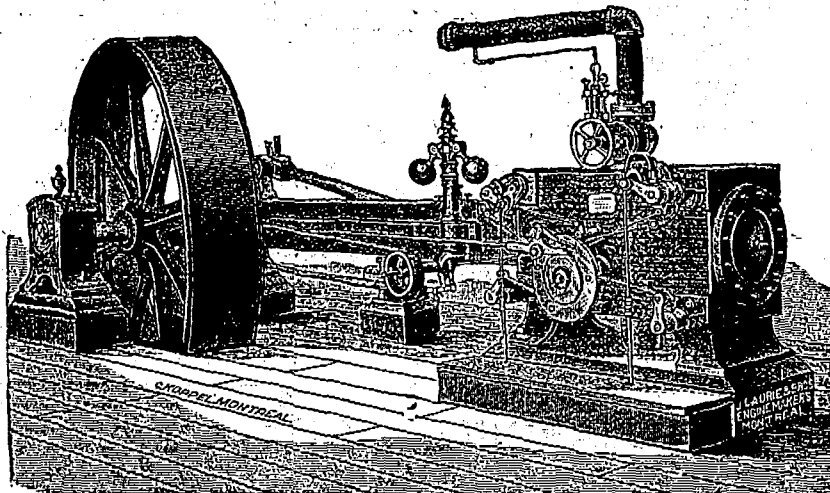
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Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

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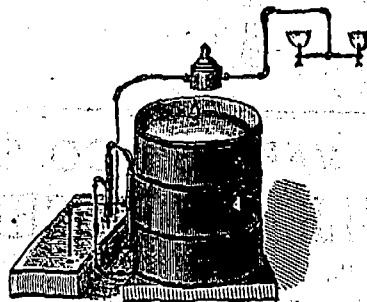


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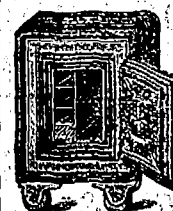
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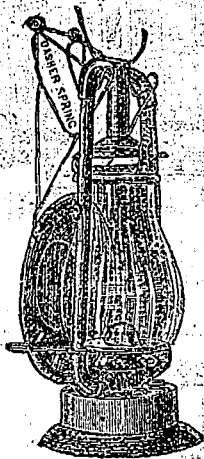
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B. & R.

IMPROVED TUBULAR LANTERN.

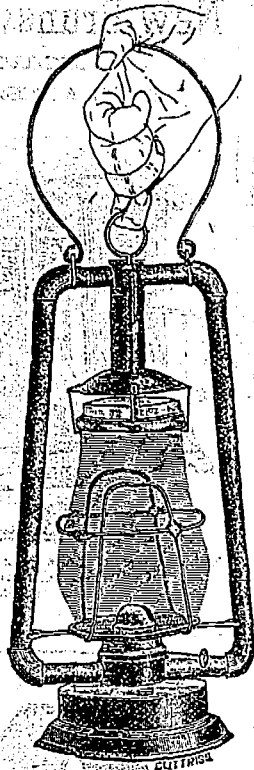
Safety Burner, with New Locking Attachment.
Each Lantern is Wicked ready for Lighting.



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25 St. Peter St., MONTREAL,
Agents for Ontario and Quebec.

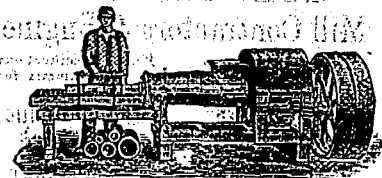
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KELL'S IMPROVED BRICK AND TILE MACHINERY.



J. O'BATHUR & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.



BROCKVILLE CHEMICAL

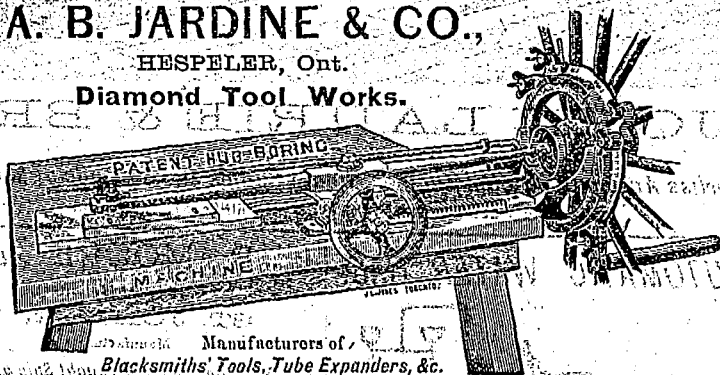
AND
Superphosphate
Co'y (Limited)

Manufacturers of Oil of Vitriol, Muriatic and Nitric Acids of all strengths, and of best quality Phosphates of Lime, Superphosphates, &c. Silver and Bronze Medals Centennial Exhibition, 1876. Prompt attention given to textile manufacturers' orders.
HENRY TORRANCE, Manager, Brockville, Ont.

A. B. JARDINE & CO.,

HESPELER, Ont.

Diamond Tool Works.



Manufacturers of
Blacksmiths' Tools, Tube Expanders, &c.

**THE YORKSHIRE VARNISH CO.'S
CELEBRATED ENGLISH VARNISHES**

—ALSO—

JAPANS PAINTS AND COLORS

SOLE MANUFACTURERS OF HULMES' PATENT PAINT REMOVER.

Prices and Samples at 94 St. Francois Xavier St., Montreal.

London Machine Tool

**COMPANY,
LONDON, - ONTARIO,**

MANUFACTURERS OF
**IRON AND BRASS WORKING
MACHINERY.**
L. A. MORRISON, with A. R. WILLIAMS
General agents, Toronto.

Leading Manufacturers, &c.
D. MORRICE, SONS
& CO.,
Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOHELAGA COTTONS.
Brown Cottons and Sheeting Bleached
Sheetings, Canton Flannels, Y as, Bags,
Ducks, &c.

ST. CROIX COTTON MILL.
Tickings, Denims, Apron Checks, Fine
Fancy Checks, Gingham, Wide Sheetings,
Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)
Heavy Brown Cottons and Sheetings.
TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.
The Wholesale Trade only Supplied.

THE MONCTON
COTTON MANUF'G CO.
MONCTON, N. B.
Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.
CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.
BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COL'D BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.
Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.
MONTREAL. | TORONTO.

Tissue Paper
And materials for Paper Flowers.
Over One Hundred Shades of Tissue
Paper in Stock, also
**MATERIALS FOR MAKING TISSUE
PAPER FLOWERS.**
Our beautifully illustrated book of in-
structions for making these flowers
called the "**USES OF TISSUE**," and
which contains samples and complete
list of prices, mailed free on application.
*Tissue Paper is not Excelled for
Christmas Decorations.*
MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.
We beg to inform the Trade that we
have now in stock a full
line of colors in
KNITTING SILK,
IN BOTH REELED AND SPUN SILKS.
To be had of all the Wholesale Houses in Canada.
BELDING, PAUL & CO.
MONTREAL.

FERGUSLIE
THREAD WORKS
PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.
THE largest Thread Works in the World.
Employ between 3,000 and 4,000 hands
since 1877, and have largely added to the
number since the new mill, 392 x 132 feet
and 98 feet in height, has been completed.

CLAPPERTON'S
EXTRA SUPER 6-CORD
-:- **Spool Cotton.**

KNOX'S
LINEN THREADS
— AND —
GILLING NETS.

Agents for Canada.
GEO. D. ROSS & CO.,
648 CRAIG STREET,
MONTREAL.

Branch Office:
22 FRONT STREET WEST, TORONTO.

Charlottetown Woollen Company,
DEALERS IN WOOL,
And Manufacturers of
TWEEDS, FLANNELS & BLANKETINGS.
CHARLOTTETOWN, P.E.I.
Correspondence solicited.

THE J. A. CONVERSE MANUFACTURING CO'Y,
A. W. MORRIS & BRO., Proprietors,
MONTREAL.

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathties, &c. &c.,	"Red Cap" Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c., &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
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AHEAD
OF ALL COMPETITORS IN CORDAGE!
OF ALL COMPETITORS IN BINDER TWINE!
OF ALL COMPETITORS IN PLASTER!
And we open our **NEW BAG WORKS** early in 1888 with strong
expectations of being
AHEAD OF ALL COMPETITORS IN BAGS!!

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. H. Q.

Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 1 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received
Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TIFFIN BROS.

MONTREAL,
General Merchants & Importers

— TEAS —

Mediterranean Goods and
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:

A Cargo each Barbadoes Molasses and
Porto Rico Sugar.

Samples and quotations furnished to the trade
on application.

THE STANDARD

MONTREAL,
27th May, 1886.



TYPE WRITER.

of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,

LACOSTE, GLOBESKY, DISSAILLON & BROBEAU.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL 80 & 82 Victoria Sq., Montreal.

BELLEAU & BAMFORD,
AGENTS

LANCASHIRE INSURANCE COMPANY

OF MANCHESTER, ENGLAND.

Subscribed Capital, £2,729,860 Stg.

CHIEF AGENTS S. C. DUNCAN-CLARK & CO. TORONTO, ONT.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.

MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, JAS. F. BELLEAU, Agent.

GRANITE

PAVING BLOCKS

Kept in stock or made by Contract.

Estimates given for Architects' & Builders' Work and Monuments in Marble and Granite.

CANADIAN GRANITE CO., Limited,
OTTAWA.

CONTRACTORS & BUILDERS.

Portland Cement (White & Johnson brands), Hull Cement or Water Lime, Common Lime (in barrels or bulk), T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,

HULL, - - - P. Q.

And 65 Common Street, MONTREAL.

Telephone No. 1727.

Commercial Summary.

The stock of dry goods belonging to the estate of Joseph Baltzer, of Preston, Ont., has been sold at 68 cents in the dollar. It was valued at \$2,430.

JAMES W. WILD, shoes, came from Toronto in 1884 and started in Orangeville with very little, if any means. He has done a small

JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

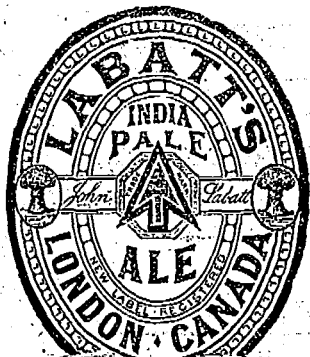
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor.

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Pige, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

FISH OILS!

Just landed, ex Polino,
200 Bbls. Munn's New Steam Re-
fined Pale Seal Oil.

IN STORE:

Pale Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfld. Cod Oil, A Caspe Cod Oil,
Nova Scotia ditto,
Choice Nfld Cod Liver Oil.

Stewart Munn & Co.

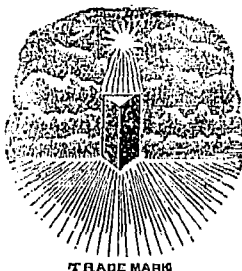
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the
imported article. Send us sample orders and
we will make no charge unless satisfactory.

LEE & COHEN,

154 WILLIAM STREET, 154
MONTREAL.



**WILLIAM
JOHNSON
& CO.**

PAINT & COLOR
Manufacturers.

572 William St., Montreal

Superfine Coach Col-
ors.
Pure Colors in Oil.
Evergreen.
Decorators' Pure
Lead.
Genuine Lead.

New and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

custom business, but has not found it pay and
no assigns.

The bankrupt stock of Johnston & Co., dry
goods merchants, of Trenton, Ont., valued at
\$10,224, has been sold by auction, realizing
fifty cents in the dollar.

AFTER several unsuccessful attempts, the
bankrupt stock of F. C. Flannery, dry goods
merchant of St. Thomas, Ont., was sold to
Mrs. Flannery, at 56 cents on the dollar.

H. TRAVERS, fruit dealer of Toronto, was re-
ported to have assigned. Since then we hear
that a settlement has been arrived at and the
assignment cancelled. He was only in a
small way.

A MAMMOTH stable, holding four hundred
horses, is to be built in Montreal by the Cana-
dian Pacific Railway Company to accommo-
date the rapidly increasing trade in shipping
ranch horses to England.

A MEETING of the creditors of John Savigny,
grocer, of Fonthill, has been held at which a
settlement on the basis of 75 cents in the dol-
lar, spread over a year, secured, but without
interest, was finally accepted.

**FUR
SKINS**Used in the manu-
facture of**OUR GOODS:**

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear

**GREENE & SONS
COMPANY,**

MONTREAL.

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

WM. ERRINGTON, carriages of Colborne, Ont.,
has been doing business in his sister's name
for some time past. He naturally enjoyed
very little credit and did only a small busi-
ness. We now hear of his assignment.

RONALD GILLIS, general storekeeper of North
Sydney, N. S., has assigned. He was sup-
posed to do a fair trade with the country peo-
ple, but of late has had several suits taken
out against him, the upshot being an assign-
ment.

AMASA BREWER, general storekeeper, of Oak-
land, Ont., has assigned. He was doing, ap-
parently, a nice snug little business, but in
reality was just making a living and the first
time a little trouble came, was compelled to
assign.

A. G. SELWOOD, general storekeeper of Hen-
fryn, Ont., started early in 1886. He had no
experience, having previously worked in a
brickyard. He is now endeavoring to pro-
cure a settlement on the basis of 40 cents in
the dollar.

GEORGE McNAUGHTON, grocer of Chatham,
Ont., is offering 50 cents in the dollar to his
creditors, and states that if this be not ac-
cepted he will assign. He carried only a
small stock and of late certainly has not im-
proved his position.

CAPTAIN WARREN, of Victoria, B. C., has left
Ottawa for home, having completed the de-
tailed claims of nine British Columbia sealers
seized in Behring's Sea, amounting to about
\$300,000. The document will be forwarded
to Washington at once.

GEORGE MURRAY, general storekeeper of
Hensall, Ont., has assigned. He has never
done more than a bare living business, strug-
gling along, just keeping his head above
water, and therefore his present step has been
looked for at any time.

H. E. WILSON, grocer of St. Mary's, Ont., has
assigned. He failed once before in 1884,
when he got a settlement at 60 cents in the
dollar, which he paid. Since then he was ap-
parently doing a snug business, and yet we
suddenly find a bailiff in possession.

A. R. W. BURROWS, general storekeeper of
Vaudecar, Ont., has assigned. He was form-
erly a farmer who had about \$1,500 capital
when he bought out Thomas Mighton early
this year. He had then no experience in
business, and now has no capital either.

The largest output of coal ever reported for
any Nova Scotia mine was raised at the
Spring Hill mines last Wednesday, when the
total quantity brought to the pit's mouth was
2,683 tons, a quantity that would do honor to
some of the Pennsylvania or English mines.

THOMAS F. LANDEB, general storekeeper of
Varney, Ont., has assigned. He kept a little
store, barely making his living and no more.—
R. E. WATERMAN has done a small butchering
business at New Glasgow, N. S. He had no
capital and having made no headway, now as-
signs.

Mrs. A. COCHRANE, who has been running a
small millinery business at Sherbrooke, Que.,
has assigned with liabilities of \$3,200.—

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale Druggists,

OFFER FOR SALE:

Cod Liver Oil, Newfd.,
Cod Liver Oil, Norwegian,
Coriander Seeds,
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

THE CANADA TOBACCO WORKS,

MANUFACTURERS OF

Fine Canadian Tobaccos,

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } SMOKING
Royal Double Thick, 6s. }
Prince George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

A. D. PORCHERON, Proprietor,

22 & 24 George Street, MONTREAL.

THE NAPANEE PAPER COMPY,

MANUFACTURERS OF

**News, Colored and Toned
PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office,
Napanee, or to

EASTERN AGENCY:
422 St. Paul St., Montreal.
J. H. HANSON, Agent.

WESTERN AGENCY:
112 Bay Street, Toronto.
GEO. E. CHALLES, Agent.

PLAYING CARDS.

The Wholesale and Jobbing Trade only supplied.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

Stephen Andrew, a Goderich butcher has been in business some eighteen years making a living and nothing over. He has now assigned.

At a general court of directors of the Northern Assurance Co., held at the company's offices, in London, Eng., on Wednesday, the 23rd November, it was decided to declare an interim semi-annual dividend of £1 per share, or at the rate of 20 per cent. per annum for 1887.

Mrs. FLORA HAMLIN, grocer of Campbellford, Ont., has assigned. Her husband died in 1885, when the creditors turned over the stock to her at 90 cents in the dollar, the stock being valued at \$1,000. Since then the poor woman has struggled on till the present assignment became unavoidable.

J. A. DURNESSE, general storekeeper of Caouana, has assigned. Liabilities reach \$10,200 and assets are only valued at \$5,000, an extraordinary difference, and one that seems

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

D. HIBNER & CO.,

MANUFACTURERS,

BERLIN,

ONTARIO.

to call for an examination.—Edward Larue, coal and wood dealer of this city has assigned. Liabilities are given as \$1,318.

The railway committee of the Privy Council will meet and ventilate the difficulty between the Grand Trunk and Canadian Pacific railways, touching the latter's effort to get an entrance to the Esplanade, Toronto. The Dundas street crossing and the Don embankment matter will also be considered.

THOMAS FINLEY, harness maker of St. John, N. B., has assigned. He is spoken of as a reliable worthy man, but only doing a small business and not making it a success. He moved to his present stand in 1885, and this is thought to have been a mistake, as the location is not a good one for his business.

S. WILLIAMS & Co., tailors of Port Hope, Ont., have assigned. The Company was purely nominal, Williams being the only

partner. He was formerly of Lelean and Williams who dissolved in 1886, Lelean taking the dry goods and Williams the tailoring. Bad debts and hard times have done the rest.

JAMES WILSON, baker and confectioner of Paris, Ont., is offering a compromise to his creditors of 20 cents in the dollar, payable in six months and secured. He did well at the start but his trade fell off. He sold the bakery last spring and tried to struggle on as a confectioner only, but evidently without success.

H. K. & J. F. GILLON, butchers of North Bay, Ont., have assigned. They only started nine months ago in a very small way.—C. S. Neville, saloonkeeper of Ottawa, is offering 25 cents in the dollar, cash. Keen competition and the superior popularity of his rivals have reduced his business below the profitable point.

ERNEST DELAUNAY,

PARIS. --- MONTREAL.

Importer of

DRY GOODS.**Black Cachemires and Merinos**

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hotels, PARIS.

GLORY

We can confidently offer this brand of Tobacco to the public as the

BEST CHEWING TOBACCO

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

EMPIRE TOBACCO COMPANY,

MONTREAL.

WALL PAPER FACTORY.**COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

USE



MANUFACTURED BY

WALTER H. COTTINGHAM
56 St. Peter St., Montreal.

JOHN BALMER, grocer, of Gravenhurst, Ont., has assigned with liabilities of \$2,000 and assets of \$1,100 only. He was a farmer's son who had some \$3,000, part of which he spent in educating himself in a business college and the rest in putting that training into practice. He started early in 1885 and has lasted nearly three years.

J. S. HADAMK, general store-keeper of Auburn, Ont., formerly taught school and then turned his attention to business. He failed in 1885, but succeeded in settling at 50 cents in the dollar. He peddles during the summer, but though hard working his business was too small to be remunerative, and he is now driven to an assignment.

A BURGLAR broke into Onelle & Martin's grocery, North Chatham, Ont., last week. The entrance was effected through a window, to the store, whence was abstracted \$11.50 in cash, 250 cigars, two packages of chewing tobacco, besides candies. Singer's, grocery was also robbed of \$3 in money and some boxes of cigars the same night.

This government steamer "Lansdowne" will maintain communication between Pic-

**BINKS' SELECTION**

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

C. H. BINKS & CO.33 St. Nicholas Street,
MONTREAL.**KING ST. HAIR DRESSING PARLOR**

BRUMLEY & CROSSBY,

KINGSTON, ONT.
First-class Artists. Please call.

ton and Georgetown, P. E. I., when the ordinary steamers of the navigation company have stopped their trips for the season. "The Northern Light is also being fitted out for the service and will assist the Lansdowne in keeping up the trips as long as practicable.

GRONOS PLANNER, butcher of Toronto, is endeavoring to arrange a compromise on the basis of 25 cents in the dollar, which will not be accepted until an examination of his affairs has been made. His location was an unfortunate one, several others having tried the same store and failed. He evidently was not destined to form an exception to the rule.

W. R. GLADSTONE, hotelkeeper of Midland, Ont., was burnt out in February 1885 and, having no insurance, lost everything. He started again in January 1886 with no means, buying his furniture on time and having a chattel mortgage to contend with from the first. As a matter of course he has not succeeded. The odds were too heavily against him.

The activity consequent upon the preparation of the estimates continues in all the departments at Ottawa. The Treasury Board

C. N. VROOM, MANUFACTURER

Wigwam Slippers

AND OIL-TANNED LARRIGANS & MOODASINE,

St. Stephen, N.B.

Correspondence solicited.

PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,
40 to 52 McGill St., MONTREAL.

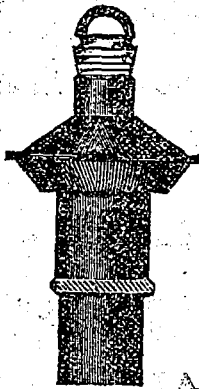
have issued a second circular urging the departments to send in their estimates at the earliest possible moment. It is thought that a saving of nearly \$300,000 hitherto devoted to emigration work will be accomplished during the year.

The wholesale stationery store of Messrs. R. Miller, Son & Co., of this city, was broken into by burglars on the 12th inst. Entrance was effected through the rear windows of the premises. The safe was drilled and attempted to be blown open, but it withstood the efforts of the burglar. All the drawers were burst open and fifteen silver watches—a first consignment—stolen.

F. J. O'HARA, grocer of London, Ont., succeeded to a business in which a good deal of money was made, but in a peculiar class of custom, and these customers dropped off when the old proprietor left. He himself has never done anything like the business of his predecessor, and it is a question if he ever made it pay. At all events he now finds it necessary to assign.

The Keewatin Lumber and Milling company, are erecting a fine flouring mill on the most modern plan by the Lake of the Woods. When completed it will have a capacity of

**The Jackson Burner,
A Perfect Gas Governor
Burner.**



**PERFECT COMBUSTION. NO WASTE.
LIGHT UNIFORM.**

Gas Consumers cannot afford to do without it.
No Motor Governor needed.
It is within the reach of all.
Guaranteed for Three Years.
The most sceptical convinced by calling at the office at

No. 1776 NOTRE DAME STREET

Where full information will be given by
THE GAS CONSUMERS' BENEFIT COM'Y

GEO. W. CADEN,
Manager.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. MCBURNIE & SON,

12 Rue St. Joseph, **PARIS, France,**

—AND—

Calais, Brussels, St. Gall, Nottingham, New York,

MANUFACTURERS AND IMPORTERS OF

LACES AND EMBROIDERIES

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,

MONTREAL.

SUGARS

Teas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

BROWN, BALFOUR & CO.

HAMILTON.

1,200 brls. per day. The Port Arthur, Duluth & Western railway, which will connect Port Arthur with the mines, have the first ten miles graded and will complete the entire line early next spring.

CHARLES E. GANNON, drugs and stationery of Shelburne, Ont., has assigned. He started in the spring of 1885. He kept a clerk to mind his store, while he travelled through the country taking orders and ready to deal in anything that would bring in a dollar. In a small way he appears to have gone beyond his depth financially and hence is compelled to make an assignment.

A cable from Foochow says:—"We cannot obtain firm offers, but if in a position could probably buy Foochow oolong, averaging common at 13c; Foochow oolong, averaging fair cargo at 14c; Foochow oolong averaging good cargo, at 16c—shipments by steamer to Hong Kong thence by sail. We can buy c. f.

-ALL-

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate"

"Laundress' Friend" Square Blue;

And our **FIFTY DIFFERENT GRADES of
Ultramarine in Dust.**

BEUTHNER BROS.,

821 Craig Street, - - - Montreal.

and i. by sailer at 1 1/2c less. We think market has reached its lowest point."

CHARLES LOWE, cigars, of Toronto, has assigned with liabilities of \$3,300 and assets of \$1,900. His stock has been sold to his wife at 25 cents in the dollar. He endeavored to do more business than his limited means warranted, and having of late issued some accommodation paper his affairs soon assumed such a shape, that it was impossible for him to pull through without an assignment.

The Government of Newfoundland is preparing to enforce the Bait Act and some three or four steamers are being built to cruise around the coast of the Island to prevent the sale of bait to French fishermen and also to stop smuggling which is very prevalent. No interference will take place with the export of frozen fish to the United States, as these are for food and not for bait purposes.

The experts who are testing for water on

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**Real Estate,
Investment & House Renting Agents.**

Personal attention given to Appraisals
and Valuations.

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the flats under the Andrews' driven well system, struck it at St. Thomas, Ont. The first three wells which were sunk were abandoned, but a fourth, which was sunk west of the waterworks, had been driven to a depth of about 30 feet when water gushed from the pipe. Experiments showed that the well would yield 40,000 gal ons in 24 hours.

The Briton Life Association, Limited, having ceased to carry on the business of Life Assurance in Canada, and re-insured all outstanding or existing risks, will apply to the Minister of Finance for the release of the securities deposited. Notice is given to Canadian policyholders who may desire to oppose such release, that any oppositions to the same must be filed with the Minister of Finance on or before the 1st of February next.

Mr. FRANK LANGLANDS, spice manufacturer, who assigned some time ago, was arrested on a capias at the instance of Rebecca Jane Hall for an alleged debt of \$9,011.44. However, as no judge had ordered the issue of the

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Embroideries,

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Successors to the late J. C. McLaren.

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J. C. McLaren Belting Co.

THE ONLY MANUFACTURERS OF

Oak-Tanned Leather Belting

IN THE DOMINION.

Trade Orders Solicited. Discounts meet Hemlock (Canadian) Belting Prices. Send for Prices before ordering.

292 and 294 St. James Street,
MONTREAL.**Manufacturers Life Insurance Co.**

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Authorized Capital and Other Assets over

\$2,000,000.00.President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;
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TO THE TRADE.

FISH, HYMAN & CO.,

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CIGARS, HAVE REMOVED

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Wholesale only.

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

capias on a legal holiday, Mr. Langlands was released but was immediately re-arrested on another capias. Mr. Langlands says he has made a judicial abandonment of all he possessed and intends fighting the case.

Application will be made to Parliament at its next session for an act to incorporate the Annapolis Atlantic Railway Company to construct a line of railway from Annapolis, N. S., to Liverpool, with branches to Shelburne, Lockport and Barrington. When this is done and the Victoria & Atlantic line is in working order all the important towns on the seaboard of Nova Scotia, west of Halifax, will have railway communication with the rest of Canada.

Fox Tyne is the headquarters of the import trade in Danish cattle. The Newcastle Chronicle, which has had access to the official figures, says the average value of the oxen imported from Denmark in 1885 was £19 12s 7d, and in 1886 it fell to £12 17s 3d. The value of the cows so brought in fell from

£19 10s 3d to £12 7s 5d, and that of the calves from £3 12s 11d to £3 7s 6d. The sheep also decreased in value from £1 12s 6d per head in 1885 to £1 11s 9d last year.

It is stated that in various military districts of North Germany, trials have been made of wire soles covered with a substance resembling indiarubber. These soles are said to be more durable than those made of leather, and to cost only about half the price. They have hitherto been made at Nuremberg, where they were invented by a retired glove manufacturer named Lindner. It is asserted that some important capitalists have associated themselves with the commercial development of this invention.

The St. John, N. B., correspondent of the London Timber Trades Journal, says every season's experience reveals more clearly the futility of trying to sell Canadian lumber in the British market in competition with the Baltic. He adds that the natural market of the Maritime lumbermen lies in the United

States; and that, even in the face of the duty exacted at American ports on Canadian lumber, the shipper finds that he has a better profit on his American than on his British business.

A CORRESPONDENT favors us with a short account of the flourishing village of Glencoe, Ont., that speaks well for the energy and business enterprise of its inhabitants. Among representative business men he mentions Messrs. Archibald McKellar and W. G. Burrows as prominent in the grocery trade, Arthur W. Otton as a leading hardware merchant, and Howard & Brother, furniture dealers, as energetic pushing merchants who have done all in their power to forward the interests of Glencoe.

ELLIOTT, Fox & Co., proprietors of the American House in this city, have assigned with liabilities of \$9,000 and the hotel is closed. The partners were Alma R. Elliott and Michael Fox, who succeeded Lefebvre, Fox & Co., in August 1886. The failure is

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EVERY LINE A SPECIALTY.

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Scales and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

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CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch.

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LIGHTBOUND, RALSTON & CO.

generally believed to be the outcome of the Bingham-Elliott trial arising out of the now notorious footrace between Bethune and an unknown, which resulted in Elliott losing some \$10,000 in bets. The details of the case will be fresh in the minds of our readers.

PETLEY & PETLEY, (limited), retail dry goods merchants of Toronto, have called a meeting of their creditors. The statement presented shows liabilities of about \$75,000, and although assets are nominally equal it is feared only a small percentage of their claims will be paid. For some time past the house has not done well, and has been very slow in payments, even their clerks not being promptly paid. For more than a year past it has not even held its own, and therefore the present embarrassment has always been among the probabilities.

R. W. BOYD & Co., grocers of Parkdale, Ont., have assigned. Liabilities \$2,000 and assets about \$1,200. They bought out G. S. Booth last July, paying nearly all cash, but the busi-

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COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL, IZDAHL, Pints and One-half Pints.

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS, PERFUMERY.

CHEMICAL APPARATUS.

Price Lists on application.

HENRY PORTER,

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LEATHER * BELTING, FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND OAK SOLE LEATHER.

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COCOANUT

Ask for HINTON'S TRINIDAD BRAND in Fancy Canisters, 1-lb. and 3-lb. For sale by all Wholesale Grocers.

WHOLESALE AGENT:

G. A. LIFFITON, 327-329 St. James St. Proprietor Aomo Coffee and Spice Steam Mills.

ness dropped off through Boyd's neglect and they finally dissolved, his partner Adam Wilson continuing alone. It now comes out that they had only \$500 capital to start with, which Boyd put in and again drew out. Wilson was given out as the moneyed man, when in fact he was nothing of the sort, and on the strength of this, credit was given to the firm. Boyd's leaving precipitated the crash, but it was inevitable in any case.

The legal commission appointed to take evidence in the case of the Parsons estate against Mr. J. G. Davie, have returned to the city from New York, where the evidence of Mr. W. R. Parsons, head of the insolvent firm was taken. The present action, it will be remembered, was taken against Mr. Davie on the ground that he was a special partner in the concern and therefore liable to the creditors. This Mr. Davie denied, and claimed to be a creditor for some \$18,000 lent to the firm, but it was shown by the evidence of Mr. Parsons that Mr. Davie really had the principal

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General Agent,

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Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Belleric, Cognac.
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jeres de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizey, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Siegert & Sons, Trinidad, Genuine Augustura Bitter
Ihlers & Bell, Liverpool. (Export Bottlers).
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
Roig, Ponsell & Co., Barcelona and Terragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes.
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, celebrated old Iris Whiskies.
James Watson & Co., Dundee, fine old Scotch Whiskies.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - - Carling & Mace
188 Fortification Lane.
Quebec, - - - Langlois & Ellison
Ottawa, - - - - - George Mace
Toronto, - - - - - McCormack Bros.
Winnipeg, - - - Blackwood Bros.
Vancouver City, - Fraser & Leonard
And all other points in the Dominion.

Carling Brewing and Malting Co., LONDON, - - - ONT.

interest in the business. Mr. Parsons swore to the effect that Mr. Davie was a special partner and had in fact furnished a large part of the money to carry on the business. He denied that he had absconded from Montreal with the intention of defrauding his creditors, and said he was ready to come back to the city at any time. Mr. Parsons' evidence is said to have a most important effect on the suit now pending. The total liabilities amount to about \$20,000.

NOTICE.

Canada Life Assurance Co.

After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

The Standard Life Assurance Co.

SPECIAL NOTICE.

DIVISION OF PROFITS, 1890.

Persons taking out Policies before 15th November will rank for four full years share in profits to be divided in 1890.

Upwards of \$10,000,000 added to policies in Bonus additions.

A. J. HUBBARD, City Agent.

W. M. RAMSAY, Manager.

NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1886)

Subscribed Capital, \$75,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

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BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre-Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

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TONIC * COCA * WINE,

(COCA ERYTHROXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

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For sale by leading druggists.

PHOENIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

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That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

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ALFRED BENN, Manager.

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WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN Journal of Commerce.

MONTREAL, DECEMBER 16, 1887.

THE CENTRAL BANK.

The meeting of the creditors of the Central Bank in Toronto last Tuesday, was, as might have been expected, a most stormy one, recalling to a few of those present the violent scenes at the meetings of the Consolidated Bank in this city some few years ago. The shareholders, lulled into a fool's paradise by congratulatory annual statements and regular dividends, and then suddenly finding themselves confronted by the statement that the bank is rotten to the core, naturally became excited, and if the reports that reach us are not exaggerated, the most outspoken charges of criminal conduct on the part of the management were freely made.

There seems to be no room for doubt that the bank has been completely wrecked. The statement of an expert in bank liquidation, like Mr. Campbell, that not only must the shareholders lose all their stock but that the double liability clause is likely to be put in force to satisfy the claims of creditors, puts its entire collapse beyond a peradventure. In less than three years, by carelessness and mismanagement on the part of the directors, the entire paid-up capital has been dissipated and in addition to this the unfortunate, shareholders, deceived by carefully prepared annual statements and reports upon the prosperous condition of the bank are suddenly confronted with a liability whose extent, within \$500,000, it is at present impossible to foretell, in addition to the entire loss of the money they were induced to invest in the concern.

That these glowing reports of the bank, read with such emphasis by the president, were entirely false, the present developments appear to put beyond a doubt. Whether Mr. Blain was really deceived when he stated at the last annual meeting (held only last June) that he felt he was justified in congratulating the shareholders on the results of a little more than three years working of the bank, matters very little. It might as well be asked where they found the profits with which to pay the dividend recently declared. As president of the bank it was the duty of Mr. Blain and his fellow directors to know its condition—they probably were not lax in drawing their fees—and any attempt to shield such criminal carelessness by endeavoring to shift the blame upon the cashier, over whose actions they were supposed to have some supervision, will be estimated at its true value. It is evident that the other directors were not in any way blinded to the true state of the case, since the statement of Mr. Campbell shows that only \$48,000 worth of stock was held by them at the time of the crash, an evidence that they were not disposed to venture their own money in a concern which seems really to have been run in order to furnish money to those of their personal friends and connections who were unable to obtain it elsewhere. On the other hand it is claimed that the directors were not cognizant of all the loans made by the bank.

During the discussion it came out that the directors owed the banks the following sums: Blain, \$10,000, and Blain and McDonald conjointly \$20,000; D. M. McDonald, \$112,000; McLean Howard, \$13,000; Trees \$6,000; Blackett Robinson, \$23,000; Chisholm, \$24,000; and that the securities for such were in some instances doubtful. Henry O'Brien, solicitor to the bank, had \$6,000 without any security and E. S. Cox broker, had borrowed \$160,000 with little

or no security. These statements are most damaging, and the announcement of the provisional liquidator that he would consider it his duty, if anything warranted it, to take criminal proceedings against any directors implicated, must have sounded unpleasantly significant in the ears of the gentlemen who authorized such preposterous loans. The fact that one stock broker could obtain, almost without security, about one-fourth of the entire capital of the bank, is of itself evidence of criminal recklessness on the part of those who are supposed to have had control of its affairs, and the acknowledgment that \$189,000 more was due from directors and officers shows that about \$350,000 out of \$500,000 was divided between them and the firm of Toronto brokers, leaving only \$150,000 for the conduct of the general business of the bank. No comment is necessary upon such disclosures as these; they speak for themselves, and will do more to weaken public confidence in similar institutions than can be repaired by years of honest banking. We give at some length the report of the provisional liquidator, in which he says:—

"We have redeemed over \$200,000 of the circulation and have on hand as balance to credit in banks here about \$120,000, available to pay the notes as presented. The outstanding circulation is now less than \$300,000. It will be necessary to accumulate and hold an amount equal to this before any can be set aside for the general creditors, and you will observe our resources would fall far short of that yet. Much of the discounted paper held by the bank is not promptly paid. I am unable to present a statement showing an estimate of the value of assets as I would desire. Such a statement would require an immense amount of time as any person in the least acquainted with the mass of the bank's assets, amounting in this instance to \$2,591,300, knows of how multifarious a character they are. They consist chiefly of notes and bills made by people in every kind of business, some not in any kind of business, ranging in amounts from \$10 to \$100,000 or more, spread over the whole Dominion and extending into the United States. Some of such paper is secured by collateral and other notes made by different parties. Some are secured by collateral of warehouse receipts of goods of almost every description and quality stored at many various places in the province; some by mortgages on real estate and stocks; the values of which can only be ascertained by frequent enquiries and consultations with experts. There is also some real estate held, which the bank had to take for debts otherwise unrealizable as the best that could be done and not of that character easily realizable upon to advantage. There is, besides, the very large mass of paper depending for security on the names each bill bears, the financial standing and ability to pay of which has to be determined. During the short period of time I have been able to give to the subject, I found that hopeless losses to a considerable amount have been sustained by the bank. There are other accounts, not by any means abandoned, the value of which it is impossible for any person to say at present, but which will result in losses more or less. These accounts will require constant and skillful attention to produce the best results.

GENERAL STATEMENT.

Circulation.....	\$ 289,000
Due to other banks in Canada.....	\$157,500
Due to banks in the United States.....	3,100
Due to banks in London, Eng.....	20,100
	<u>180,700</u>
Outstanding drafts, held principally by other banks.....	2,500
Deposits.....	1,723,800
Profits accrued and reserved.....	65,000
Capital stock.....	500,000
Fest.....	45,000
	<u>\$2,806,000</u>

ASSETS.

Notes and cheques on other banks on hand.....	\$ 25,900
Due from other banks in Canada.....	142,700
Dominion Government stock.....	29,700
Loans.....	2,591,300
Bank furniture.....	16,400
	<u>\$2,806,000</u>

Assets immediately available from other banks.....\$ 119,000

Of course such a collapse as this can scarcely fail to be attended with disaster to mercantile interests. Already we hear rumors of impending failures whose causes may be traced to the Central Bank crash. With money as stringent as it is now, any curtailing of bank accommodation cannot fail to result in the bankruptcy of weak firms, deprived suddenly of their accustomed financial assistance and unable to open accounts at other banks. We must therefore be prepared for bad news from the commercial points likely to be affected by the suspension, although it is to be hoped that the amount of financial disturbance resulting from it may prove to be smaller than is at present anticipated.

The troubles of the Bank of London sink into insignificance in comparison with those of the Central, and the public are not likely to forget that the manager of the former has not for some time past been favored with the freedom of the city.

OUR FINANCES.

The statement of Canadian revenue and expenditure for the month of November is capable of bearing a very dual interpretation. The upholder of the Government points triumphantly to the fact that the surplus still remains at the handsome figure of \$1,769,073 and that the increase of \$170,000 in the customs receipts over those of the corresponding month of last year argues that the reported depression in business is more fancied than real, and further that the growth of the volume of imports paying duty at the Custom House is a plain proof that no stagnation of trade, in the true sense of the word, exists in the Dominion. To a certain extent these views are borne out by the figures given as customs receipts, which show for the five months of the fiscal year an increase of nearly \$150,000 over those given at the close of November, 1886, but it must be

remembered that these statistics while indicating that an increased volume of dutiable goods is entering Canada, do not in any way show that a profitable trade is at present being carried on throughout the country, even if they are not really produced simply by the heavier duties charged since the revision of the tariff and not by any increase in the actual volume of imports.

On the other hand the opponent of the present fiscal policy points out that although a surplus of \$1,769,000 certainly does still exist, it is not produced by any favorable current of finance during November, but rather in spite of that month, since the figures show that the expenditure of November exceeded the revenue by over half a million, and that therefore we may be on the threshold of a period of depression that will soon wipe out the existing surplus. Pessimists also lay great stress upon the fact that the growing millstone of our public debt has received an accession of no less than \$661,078 during the past month, bringing up the total debt to the unpleasant figure of \$273,473,430; certainly a discouraging fact and one that seems to be without any adequate explanation.

Taking the first five months of the fiscal year the revenue shows,

Customs	\$ 9,383,425
Excise	2,357,101
Post office	837,977
Public works, including railways ..	1,324,612
Miscellaneous	686,726

Total\$14,589,841

Against which we have to place a total expenditure of \$12,820,768 leaving a visible surplus of \$1,769,073. The following increases over the total receipts by each department at the close of the same five months of 1886 are shown;

	<i>Increase.</i>
Customs	\$167,250
Excise	15,656
Post office	66,864
Miscellaneous	206,034

But on the other hand the Department of Public Works shows a decrease of \$205,870 a result probably due to a change in the system of departmental bookkeeping introduced at the commencement of the present fiscal year. It is now felt to be better to retain certain railway moneys in a "suspense" account and not transfer them to the credit of revenue until the accounts they represent are finally adjusted. When these amounts are transferred to revenue at the close of the fiscal year it is to be hoped that the returns from this department will show an increase over last year's figures commensurate with that claimed by the other branches of the Treasury; but we notice the Treasury officials hesitate to commit themselves to any statement of this character.

The most promising feature about the return is the reduction of expenditure indicated not only for the month itself, but for the period of five months of which it forms the close. During the month the saving in expenditure has been \$88,627 and for the five months past the payments have been decreased by \$262,379 and the revenue increased by \$400,932. This is certainly an improvement and although not calling for any extravagant encomiums upon the course pursued by the Treasury officials, will undoubtedly be received with satisfaction by the taxpayers. The unfavorable feature is the large increase in the gross debt. A sum of nearly \$700,000 is a large accretion to our already swollen debt within one month, and will materially abate the satisfaction with which the other portions of the statement will be received by the business community. The whole showing is only an average one and has dissipated some of the hopes entertained at the commencement of the present fiscal year. If 1887-8 is to be a year of a large surplus, the coming months will have to show a marked improvement over that just past, and though that is certainly among the probabilities, it will be safer perhaps to anticipate, and rest content, with an average fiscal year no worse, if not much better, than its predecessors.

THE PRESIDENT'S MESSAGE.

The third annual message of President Cleveland was naturally the chief event of the week just past and, to a large extent, it is strikingly in keeping with the character of the man who penned it. It is rare indeed that in the third year of office, with the question of re-election prominently before him, any President has ventured to boldly outline the platform upon which he intends to appeal to the suffrages of the people or take any decisive step in the direction of so ticklish a subject as tariff reform. It has been usual for Presidents under these circumstances to take refuge in long and prolix messages intended to touch lightly upon every subject of public interest without committing the writer to any opinion that might do injury to his party's chances at the polls, and therefore Mr. Cleveland's brief manly exposition of his stand upon the burning question of the day, has won the admiration of his friends although it will certainly prove a powerful weapon of offence in the hands of his political opponents.

It is so long since any Chief Magistrate of the United States has ventured to come out plainly and straightforwardly in favor of tariff reform or indeed of a decided policy of any kind, that the astonishment of both friends and foes at the brief, concise letter they are called upon to study can be well understood. Accustomed to

long, weary, non-committal messages, lauding the American nation and carefully avoiding any live issues, that have come to be the staple Presidential message, they cannot understand a President distinctly defining his position upon anything, and therefore Mr. Cleveland's message has come upon them like a thunderclap. They find themselves face to face with a practical message dealing decisively with a question of the day, and now that the first shock of surprise is over, each party are studying how to turn the admissions and recommendations it contains to the best political advantage.

The President's stand upon the surplus question is plain and uncompromising. He denounces the locking up of money in the Treasury in excess of the requirements of the Government as "an indefensible extortion and culpable betrayal of American fairness and justice." "This wrong inflicted upon those who bear the burden of national taxation, like other wrongs," he goes on to say, "multiplies a brood of evil consequences. The public treasury, which should only exist as a conduit conveying the people's tribute to its legitimate objects of expenditure, becomes a hoarding place for money needlessly withdrawn from trade and the people's use, thus crippling the national energies, suspending the country's development, preventing investment in productive enterprise, threatening financial disturbance, and inviting schemes of public plunder." This is a strong indictment, and when admonishing Congress not to neglect the situation thus presented simply because no evil effects are yet apparent, he does not scruple to point out that the present condition of affairs cannot last without entailing a financial convulsion and widespread disaster. That these statements are not exaggerated he proves by pointing out the marvellous growth of the excess of revenue over expenditure which has taken place within the last three years. On the 30th June, 1885, the surplus, after complying with the requirements of the Sinking Fund Act, was in round figures \$17,860,000; by June, 1886, it had grown to \$49,566,000; during the year ending 30th June, 1887, it had reached \$55,568,000; and on the 30th June, 1888, if permitted to increase at its present ratio, it is estimated that it will be in the vicinity of \$113,000,000 which added to previous accumulations will bring up the total surplus in the Treasury vaults to \$140,000,000.

Having thus stated his case, Mr. Cleveland at once suggests the proper course, in his view, for putting a period to such a dangerous position of the public funds, and proceeds to point out that the best and most advantageous method would be by at once inaugurating a system of tariff revision which would reduce the revenue by an enlargement of the free list; by reduc-

ing the excessive number of the objects of customs taxation from which but slight revenue is derived; by also putting the raw material of manufacture as far as possible on the free list, and by lowering the duties on the necessaries of living. The existing customs tariff he characterizes as vicious, illogical, and inequitable, and points out that this reduction may be brought about without injury to the American manufacturer or workingman, providing due regard be had to existing interests. To the manufacturers as a class he specially addresses himself in the following paragraph pointing out that,

"If in the emergency that presses upon us manufacturers are asked to surrender something for the public good and to avert disaster, their patriotism, as well as a grateful recognition of advantages already afforded, should lead them to willing co-operation. No demand is made that they should forego all the benefits of governmental regard; but they cannot fail to be admonished of their duty, as well as their enlightened self-interest and safety, when they are reminded of the fact that financial panic and collapse, to which the present condition tends, afford no greater shelter or protection to our manufacturers than to our other important enterprises."

At the same time he effectually proves his opposition to Mr. Randall's scheme of free whiskey and tobacco, by his statement that neither tobacco, spirituous nor malt liquor nor other articles subjected to internal revenue taxation are, strictly speaking, necessaries. There appears to be no just complaint of this taxation by consumers of these articles, and there seems to be nothing so well able to bear the burden without hardship to any portion of the people.

The whole of this message, probably the most important and far-reaching in its suggestions of any ever laid before the people, is marked by a decisive tone. It is evident that before committing himself and therefore by implication, the party he represents, to a departure from the protective theories which have for so long past been unhesitatingly accepted by politicians of all shades, he has carefully studied the matter in all its bearings. Once having made his decision he has with characteristic courage laid his convictions before the people and determined to stand or fall by them. The key note therefore for the campaign of 1888 has been sounded; the issue will be fought out on the ground of free raw material versus free whiskey and we may expect consequently an amount of interest to be taken in the ensuing campaign that has not existed since the days of Lincoln. No doubt the President's advisers have carefully considered every point before going to the country with a free trade plank in their platform, but there is no doubt that this decisive step will alienate those to whom protection means existence and who will therefore look upon this as the insertion of

the thin end of the free trade wedge. To such as these the republican party will naturally pose as the party of protection to national interests, and thus the President's action will furnish the most powerful weapon in his opponent's armory. We may now look for an embittered campaign between the thorough going protectionists and the limited free traders that will transcend in interest for commercial men any contest that has taken place for many years past. The result will be watched with the closest attention and should the platform of free raw materials prove triumphant at the polls, the increased opening of American markets to Canadian produce must prove of great advantage to this country.

THE CATTLE TRADE.

Although at the present moment English advices can only chronicle a dragging demand for cattle, in spite of the fact that the Christmas markets are now on, a glance at the whole situation shows indisputably a bright future for the Canadian cattle trade. It is true that the latest cablegrams quote prime Canadian steers at 10½ cents per pound against 13½ cents in 1885 and 14 cents in 1884, but this is simply owing to the temporary glut of continental cattle, and not to any unhealthy condition of either the Canadian or United States markets. A careful consideration of statistics shows distinctly that the influences now working in favor of better prices are powerful and far reaching in their character, and there can be no doubt that they will ensure brighter prospects at no very distant date.

It is now recognised beyond the possibility of a peradventure that during the past twenty years the population of the United Kingdom has increased by over six millions. Not only this, but the wealth of the country has grown very considerably and consequently the standard of living has advanced proportionately. At the very smallest estimate it is shown that the consumption of meat has increased at least ten per cent per head of the population since 1867, and when this fact is contrasted with the knowledge that the production of cattle in Great Britain has remained almost stationary, (the highest estimate claiming only 2½ per cent advance,) it is easy to see that Great Britain must depend more and more every year for her meat supplies upon outside sources. That this is true is proved by the steadily increasing imports of cattle she requires, her importation of cattle (reduced to dead meat for purposes of comparison) having increased from 55,400 tons to 152,600 tons and those of sheep from 15,100 to 55,900 tons within twenty years.

If we consider the sources of this grow-

ing supply, we find that it is due almost wholly to the United States and Canada. Twenty years ago the English looked entirely to the Continent of Europe for their supplies of cattle and sheep; nowadays America claims a large and constantly growing share, and here it becomes interesting to examine just how long our enterprising neighbors can afford to retain their present hold upon the lion's share of cattle exports. It is evident that European nations cannot much longer pose as important factors in the question, since in all of them the growth of wealth is becoming daily more apparent and the standard of living, and consequent consumption of meat, is rising steadily. France, which comparatively a few years ago was an exporter of meat, is now a large importer, and consequently there are but three countries, Germany, Austro-Hungary and Denmark, which continue to export cattle, and in these the supply available is more likely to diminish in the future than to increase. Australia and South America may be left out of the question except for frozen meats, and therefore Britain's future sources of supply are narrowed down to the United States and Canada.

Every one is familiar with the steady increase in population across the border and knows the high standard of meat consumption which the country maintains. More meat per head is consumed in the United States than in any other country in the world, and since this great meat eating population is growing with what may almost be called astonishing rapidity, is it not fair to assume that ere long the home demand will have so increased as to require the entire available supply to meet its own requirements? Already the eastern states of the Union have ceased to export, and have become large importers themselves from the Western states and territories, and this condition of affairs will undoubtedly spread gradually farther west until the United States will consume all the cattle it can raise within its own borders, and then England must look to Canada alone, unless other sources of supply not yet in existence should be discovered, for the whole of the 200,000 tons of beef and mutton she annually imports.

In the eleven years ending with last October, Canada sent 489,840 head of cattle and 66,190 sheep to Great Britain. During the present year 64,947 cattle and 35,548 sheep left our shores for the British consumer. These figures show the magnitude to which this trade has already attained and could we only chronicle better prices than at present ruling, the outlook would be bright indeed. But if, as we have endeavored to show, there is a probability of the present competition from American and continental sources being

seriously curtailed, if not altogether abrogated by natural causes, this grievance will very soon be rectified. Meat the Englishman must and will have; every day sees the consumption per head increase and the points from which it can be procured gradually closed; until the great rancho industry of the Northwest will remain practically masters of the situation. With this in view it is impossible to take a gloomy view of the Canadian cattle trade. At present it is certainly depressed, but the depression cannot be long continued and its future prospects will compare favorably with those of any of the other branches of Canadian industry or agriculture.

DRY GOODS NOTES.

The wet, unseasonable weather which marked the close of last week and the first half of this, naturally had a depressing effect upon the retail dry goods trade of this city. Pouring rain and muddy streets are never productive of trade, and especially in the middle of December they are calculated to do an amount of injury that cannot readily be replaced. Purchasers of holiday goods are easily influenced by meteorological considerations and the fact that the typical Christmas weather has, up to the middle of this week, been conspicuous by its absence, will have a very deleterious effect upon the volume of sales. Complaints of the weather are both loud and deep, and now that it looks as if a green Christmas will mark the close of 1887, it is to be feared that trade will suffer, since, if intending customers are enabled to tide over the turn of the year without purchasing new wraps, in many cases they will make their old ones serve until the close of the season.

The newest style of English coat, intended to take the place of the Ulster, is named the Gladstone. It is made usually of dark blue, dark green or wine colored broadcloth, and fits the figure snugly without any of the usual box pleatings in the back. It is a double breasted wrap and should have a double row of gold or bronze buttons reaching half the length of the coat. There is usually a narrow band of fur along the edge and in most cases it has at the back a pointed capochon, lined with silk matching the color of the wrap. It is a graceful, pretty garment and for a lady of shapely figure is one of the most becoming wraps of the season, since it combines richness of appearance with simplicity in a most piquant manner.

Handsome silk and cloth cloaks are receiving more attention this winter than the most expensive velvets, plushes or brocaded fabrics. Sealettes are altogether out of style and are universally looked upon as old fashioned. The favorite wrap

is a corded or surah silk cloak with dolman sleeves and edged with the most expensive fur that the fair wearer's means will allow. There are several clever imitations of costly furs now in the market and these are largely patronized for these edgings. In many cases nothing but the wear indicates the difference between genuine and the imitation fur and therefore a cloak can now be edged with a fur that, if genuine, would cost well up into the hundreds for an expenditure of a comparatively few dollars.

It must surely have been a manufacturer of Muscovite leaning that christened so many hard wearing fabrics by the title of that empire. Russian crape is a novelty in black goods whose durability will recommend it to economical purchasers, and if all that is claimed for the Russian serges is correct, they will be safe purchases for those whose business requires a material that will stand rough weather and still be presentable. Importers of these goods claim that they will not tear and that they never become creased, roughened, or lose their color, no matter what weather they are subjected to, so that even if half these promises are fulfilled, the serges in question cannot fail to be sought for by those who desire a durable light weight material that will resist the assaults of our changeable climate.

Few fabrics have taken so well as the silk surfaced Clairette and Henrietta cloths. The silk warp cashmeres of Priestly's make are always quiet and lady-like; in fact their only rivals are the beautifully fine India cashmeres. Any of these fabrics, in dove or steel gray, oxidized silver, or pale beige, draped as a long Russian, polonaise over a moire silk or velvet underskirt, whether plain or striped, makes a really elegant toilet, or the gown may be made wholly of the cashmere with an apron piece heavily braided in standing Russian braid, or trimmed with beaded passementeries, but the braid is usually preferred on account of its superior durability. There is also a new bodice which lays claim to the title of "Russian" and can be used with these fabrics although it is primarily intended to be made in dark blue or dark red cloth and worn with a skirt of bright plaid or fancy patterned stuff. It is of the blouse type, box-pleated over the shoulders, but made to fit the form as closely as a cuirass corsage. This blouse can be ornamented with braid, or applique work outlined with the Bonnaz stitch, and, if desired, may have gold, silver, or other metal buttons to fasten it.

This borax "Trust" is working harmoniously, as is shown by the gradual advance in the price from producers' hands on the Pacific.

Holders here, with only one source to obtain their supplies, are following in the wake of their leaders, and are setting their value upon stock to correspond to those of their principals. The "combine" met in San Francisco last week and put their prices up another 3c per pound, thus making, with 3c added for freight, the cost laid down 7 1/2c for concentrated and 7 3/4c for refined and powdered. Those interested are confidently looking forward to a 9c market for quantities, an advance to this point being permitted by the duty of 5c per pound upon boracic acid from the Mediterranean. This article cannot be brought into the United States under 10c per pound, hence domestic producers feel certain of their action, and will go as far as the duty will permit them, just keeping within the cost limit of the foreign. The cost of putting up stock in packages for family trade is placed at 3c per pound, and this has been selling to jobbers at 10 1/2 @ 12 1/2c, as to brand, for what is termed ordinary goods, but a higher range will probably soon be established. With some packers, says the N. Y. Commercial Bulletin, soda is used largely as an adulterant, and it would not be a surprise if this cheap mixture would be heavily increased in the future to lessen the cost. As the article has become almost indispensable for all family uses, including medicinal purposes, it is certainly wrong to load an otherwise harmless substance with a hurtful adulterant, but it appears to have become the custom to mix nearly all classes of goods regardless of their cheapness, hence the practice is likely to be continued by unprincipled packers.

The high prices ruling for ingot tin have again brought a rush of "discoveries" of this valuable metal on this continent, which, after being paraded in extravagant terms before the public, sink again into oblivion and leave us to obtain our supplies from Europe just the same as ever. This time of course it is in Dakota, and according to the *Custer Chronicle* it is no less than a mountain of tin ore which has been discovered about six miles from that city and is naturally "by far the most extensive and massive body of tin ore yet discovered. The discovery is credited to an active tin prospector on the great tin belt of the southern Black Hills for the past three years. Five locations have been made on the mammoth vein, situated upon the apex of one of the highest mountains of Spring creek; the lofty summit of which requires an hour's persistent effort to reach. The area embraced in the five locations is said to be about equally divided between Custer and Pennington counties. It is difficult to determine the width of this stupendous lode, as but one of its walls have been discovered. It is said that no barren rock has thus far been encountered but that every particle contains tin. It is to be devoutly hoped that the English tin experts, now in the Hills, may visit the late discovery, which would at once dispel all doubt, if any are still entertained by them, of the Black Hills being the most wonderful tin region yet discovered on the face of the habitable globe." These tin discoveries are

periodical, and coincide religiously with the advent of any reputed capitalists willing to invest in mineral privileges. Probably the English tin experts mentioned in the paragraph, for whose benefit the discovery has apparently been made, will be quite skilled enough to determine its genuineness and real value.

This meeting of the Dominion Commercial Travellers Association, held at their rooms on Saturday last was very largely attended, over eleven hundred votes being cast. Throughout the utmost interest was displayed, and the annual report and the motions brought before the meeting were keenly discussed by the members present. The thirteenth annual report of the Association indicates a very gratifying amount of progress, and testifies to the care and skill with which its funds have been nursed by the officers. The financial report showed that the capital of the association aggregated \$57,776, an increase of \$9,860 over that of last year after paying all claims. This favorable showing is due to the steady increase in membership, and to the small number of death claims which amounted only to \$6,400, or \$3,600 less than in 1886. The total income of the year amounted to \$21,989, a net gain of \$2,346 over that of the preceding twelve months, and the memberships reached 1,862, an advance of 178 in number over that of last year. The elections excited considerable interest and a very large vote was polled, the contest resulting in the election of the following gentlemen:—President, Mr. Fred. Birks, of the firm of Belding, Paul & Co.; vice-president, Mr. Wm. Percival, representing Crathérin & Caverhill; directors, Messrs. Joseph Armstrong, Chas. Hutchison, James Croil, Wm. Mussell and Geo. Browne. After a hearty vote of thanks to the retiring president, Mr. D. L. Lockerby, the meeting proceeded to the discussion of several proposed amendments to the by-laws.

The usual December meeting of the proprietors of the Hudson's Bay Company was held on the 6th ulto., the Governor, Mr. Eden Colville, in the chair. The report stated that the outlook for the company was very bright. There is every prospect that the coming sales of furs, which this year far exceed in number those of last year, will yield a fair profit, and general trade prospects are assuming a more pleasant aspect, owing principally to the magnificent harvest in the Northwest. The company's sales at Winnipeg, Victoria, and elsewhere have shown a marked increase, while they have received from the Dominion Government £33,770 (\$163,768) on account of their claims for losses sustained during the Northwest rebellion. Other matters between the Government and the company are unsettled, but these do not include anything of great importance. The Government has throughout treated the company with great fairness and impartiality. There is a pros-

pect of a great increase of immigration in the coming season and the report expresses the hope that a large growth in the company's business will follow. The report included a tabulated statement of the progress made in every department of agriculture in Manitoba during the past five years and was unanimously adopted. Sir Donald A. Smith, Sir Charles Russell and Mr. Sandford Fleming were re-elected directors. Some of the shareholders present urged the development of the Labrador salmon trade and the coal lands of the company.

The arrest of ex-detectives Fahey and Naegele, and constable Bureau, on a charge of being connected with the burglary at Bonaventure station, has naturally been the sensation of the hour. It forms a most extraordinary commentary on the method of appointing men on the Police force of this city, since if the history of Naegele, printed in our evening contemporaries, is correct, it seems difficult to understand how any right thinking member of the police committee could have recommended the appointment as constable a man whose record was so unsavory. The *Star*, in its account of the case, says of Naegele that he was early in mischief and when he was fifteen years old was sent by his father to the Reformatory for robbing him. He then entered the service of Charles Martin & Co., and while he was there, a safe was cracked in the office, and in consequence of what came to Mr. Martin's ears he was dismissed. Notwithstanding this, he is at once received into the police force and after a very short period raised to the position of acting sergeant! Can the doctrine of like curing like be carried any farther? A similar condition of affairs is apparent in the case of constable Bureau, discharged from the Grand Trunk police for his conduct in connection with the safe robbery at the depot. We at once find him entered on the police force of the city. Evidently there is something in connection with these appointments that outsiders do not understand.

The annual product of citron in all the Mediterranean countries varies from 2,000 to 3,000 tons, of which Corsica produces about two-thirds, and therefore controls the market. The price of the fresh fruit in ordinary years is 10 to 12 francs per rubbo, or from \$23 to \$28 per 220 pounds. In years of short crops the price is much higher than this, in seasons of great plenty it is lower, but the above figures represent about the average. Of the whole product of candied citron in the Mediterranean region, the United States consumes fully one-half, and is, therefore, the principal customer in this article of trade. The establishment of the new preserving industry at Bastia has opened a steady home market for fruit, and greatly stimulated its culture among the farmers of that region. Large numbers of young trees have been planted, which, as they commence with the fourth year, will

soon largely increase the annual citron crop. The prospect is therefore, first, that the supply of candied citron will steadily increase; second, that the price will gradually decline in consequence of the larger supply; third, that the consumption of candied citron in the United States and England will be stimulated and increased by greater cheapness, and finally the produce of Corsica will be exported direct to the consumers instead of being handled by middlemen at Leghorn as heretofore.

The position of the currant market is exceedingly strong. Messrs. Fels & Co., Patras, cable the following figures: The shipments (and stock in course of shipment) from Greece to all countries from the opening of the season to the 9th inst. were 90,000 tons and the unsold stock remaining 30,000 tons, thus making the total crop 120,000 tons, which, together with 13,400 tons, the world's stock June 30th, shows a visible supply for this year's consumption of 133,400 tons. From these figures it would appear that there is a deficiency of 1,500 tons as compared with the consumption for corresponding period last year, which was 135,180 tons, but when it is considered that the new crop is not available for shipment before August 25th each year, there is really an additional two months' consumption from June 30th to be provided for, and as reliable authorities place the world's requirements of that period at fully 4,000 tons, the actual deficiency is increased to 5,500 tons. The course of the future market will be watched with interest, as from present indications a material rise in the value is probable.

Advices from the Northwestern States indicate that the outlook for the safe wintering of the winter wheat crop is not encouraging, not even as good as its appearance above ground at the present time would seem to indicate. This is due to the fact that the severe drought of the past season prevented, in a large measure, the proper preparation of the ground for seeding. Ploughing, as a rule, was unusually late, and much of the seeding was done on newly-ploughed land, which had not time before seeding to become properly compacted to afford a good hold and feeding ground for the roots. Rains were experienced sufficient in amount to cause the seed to germinate, but none since sufficient to properly compact the soil. The roots are in loose, porous soil, and are in bad condition to withstand the trying winter months. Though the above-ground growth may present a fairly good appearance, altogether the outlook indicates only a moderate wheat crop for next year.

Experience has shown the correctness of the policy pursued by the orange planters of Sicily in holding back the bulk of their orange shipments until such a time as the market conditions of this country should be in shape

to do their goods justice. Not so with the Valencia growers, who ship early, and enter into competition with the Florida fruit growers, as a result of which policy the Valencia import is growing smaller year by year. It is true that the character of the Valencia fruit brings it into more direct competition with the Florida product than it would be possible for the Sicily crop to assume, owing to the marked dissimilarity of texture and flavor. Nevertheless, the poor policy of the Valencia dealers is apparent in early shipments to this port, even as the good management of the Sicilian faction makes itself felt in a holding back of its crop until volume competition is in a measure out of the way.

The steady displacement of iron by steel continues to be an important feature of the industrial world. As regards railroad rails, the battle has been fought and won, iron rails being now things of the past. In shipbuilding, "mild" steel, that is steel containing only a small percentage of carbon, and, therefore, tough in quality, is rapidly superseding iron; while in many other branches of the finished iron trade the same process is going on. A further proof of the increasing use of steel is shown in the augmented shipments from Bilbao of non-phosphatic iron ore for steel making. From January 1 to the middle of October these have been as follows:—

1887.....	3,476,257 tons.
1886.....	2,538,107 "
1885.....	2,758,904 "
1884.....	2,500,872 "
1883.....	2,736,152 "

Intending investors in iron companies would do well to weigh these facts.

The London wool sales have continued extremely animated. Competition was keen, continental buyers being particularly prominent. The selection comprised a large amount of greasy kinds, which were firmly held at the recent highest prices. There was also a good selection of scoured Cape of Good Hope and Natal, prices of which were very firm with frequent advances. Before the regular wool auction 1,900 bales of colonial sheep skins were offered. There was active competition for them and 1,690 bales were sold at an advance of $\frac{1}{4}$ d, as compared with the prices of the last sales. Continental operators, especially French buyers, were large purchasers. About 400 bales were taken for American account. Faultless crossbred, staple lambs and Cape of Good Hope and Natal snow white, were in active demand at full prices.

Mr. HUNTER DUVAN, inspector of fisheries for Prince Edward Island, says that from returns that have reached him as to this year's fishing, the hook and line boat fishermen of Prince Edward Island, and other fishermen of the Maritime Provinces fishing on the island shore, have done well, to the extent of a one-third larger catch of mackerel than last year. This large increase was attributable

to the strict watch kept by Canadian cruisers so that foreigners should not fish inside our lines, and thereby break up and scare the fish and consequently do detriment to local in-shore fishermen. Mr. Davar estimates, from returns that have reached him, that not less than nine-tenths of the whole Prince Edward Island mackerel catch was this year taken by hook and seine, within the three-mile limit.

A MEETING of the Oat Millers' Association was held at the Walker House, Toronto, last week. It was complained of that a great cutting of prices was resorted to since the last meeting, and that the standard agreed to by the Association was not maintained. When the question of cutting prices was sharply investigated a general cutting was made manifest. This was disgusting a number who entered the combine and intended to keep up the standard price in good faith. After a warm discussion it was resolved to advance the price of meal and stick closely to the standard set, but it was not until late that a peaceful agreement was arrived at, and it is believed that the oatmeal combine will not live long.

HOW FEW DO IT!—It would be well for life insurance policyholders to read the conditions on their policies. The Aetna Life has a clause among its conditions which calls for production of the body as proof of death, and as circumstances occasionally arise where this is not practicable, it is apt to lead to litigation. The claim on behalf of the widow of the late Alex. Shannon, of this city, who disappeared and was supposed to have been drowned a few years ago, is a case in point; and the claim on behalf of the heirs of the late John McLachlan, (drowned), was set at rest only by the recovery of the body.

An old Kingston subscriber, who has been unfortunate and unable therefore to continue his subscription, concludes the recital of his woes as follows:—"Thanking you very kindly for your past good advices through the 'JOURNAL,—and had I taken them in time, I should not have been out of business, as my failing has always been to purchase too much stock—more than I required, I am yours &c."—This is something for others to remember when the smooth and persuasive drummer calls around early in the season.

Mr. EDWARD EVANS, of Montreal, has had a week of special meetings to young men at the Shoreditch Young Men's Christian Association, and the work has been greatly blessed: between forty and fifty professed to find peace in believing.—*London Christian*. This is probably the well-known accountant. There are a few of his former fellow citizens who felt aggrieved at Mr. Evans' unceremonious leaving, but there is yet a hope that he may return and make the necessary excuses.

Messrs. Gao, Young and Joseph Allen, proprietors of the British American Dyeing Com-

pany, have left by the "Alaska" for Europe, to make an extended trip through England, Scotland and France, for the purpose of seeing the most approved dye works and latest improved machinery in finishing. They have just completed the purchase of the Monk property, Lower Lachine road, where they intend building extensive works early in the spring.

Advices from California report raisins becoming very scarce, and that the bulk of the crop has already been marketed. This is somewhat surprising, as it was thought that a large percentage of the crop yet remained in the central and southern section of the State. From this statement it is evident that the rain during the season did much greater damage than was at first estimated, for certainly there has not been marketed 750,000 boxes, the quantity put down as the crop of this year.

We regret to learn that Messrs. John Baird & Co., of this city, commission merchants, are in financial difficulties.

Financial.

MONTREAL, Thursday Ev'g, 15th Dec. 1887,

The money market may be said to be practically unchanged save that there is an uncomfortable feeling that several of the banks would like to reduce their lines of discount were such a course practicable. Sterling exchange is dull at $8\frac{1}{2}$ @ $\frac{1}{2}$ for sixties between banks and $8\frac{3}{4}$ @ $\frac{1}{2}$ over the counter. Demand 9 @ $9\frac{1}{2}$ and $9\frac{1}{2}$ @ $\frac{1}{2}$. Cables $9\frac{3}{4}$ @ 10 . Past rates in New York are 4.82 and 4.85 $\frac{1}{2}$, those actually paid being 4.81 $\frac{1}{2}$ @ $\frac{1}{2}$ and 4.84 $\frac{1}{2}$ @ $\frac{1}{2}$. Cables 4.85 $\frac{1}{2}$ @ $\frac{1}{2}$. New York funds par@ $\frac{1}{2}$ premium between banks and $\frac{1}{2}$ @ $\frac{1}{2}$ over the counter. The local stock exchange experienced a sharp rally at the commencement of this week and values advanced all round. Yesterday and to-day, however, the discouraging report of the Central Bank's condition and the marked weakness and uneasiness in Toronto, produced another fall in quotations, and at time of writing the market is perceptibly depressed. It seems certain now that the recent rally was merely the effect of shorts covering and realizing their profits, and consequently that it had no element of security to back it. The stringency of money also confuses speculation and tends to give a weak tone to the market, and the impression here is that lower prices will be reached before long.

Banks.	No. Shares.	Opening price.	Closing price.	Average same week 1886.
Montreal.....	1236	20 $\frac{1}{2}$	20 $\frac{1}{2}$	239 $\frac{1}{2}$
Commerce.....	2190	110 $\frac{1}{2}$	107 $\frac{1}{2}$	127 $\frac{1}{2}$
Toronto.....	160	182 $\frac{1}{2}$	187 $\frac{1}{2}$	214
Merchants.....	220	118 $\frac{1}{2}$	118 $\frac{1}{2}$	129 $\frac{1}{2}$
Molson's.....	63	130	132	144 $\frac{1}{2}$
Ontario.....	10	112	112	116
Federal.....	40	83	83	109

Miscellaneous.

Can. Pacific	2,205	56 1/2	60 1/2	68
Corp'n Fours	\$1,000	99	99	....
Gas	1211	192 1/2	195 1/2	220
Land Grant Bonds	\$1,000	102	102
Richellon	1045	44	45 1/2	61 1/2
Telegraph	415	92 1/2	94	119

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GLASGOW

Lead and Color Works

MONTREAL,

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., Dec. 15, 1887.

Business is moderate in the leading lines, the aggregate, however, being fully up to the usual volume at this season. The open dragging sort of weather is somewhat depressing and the effect on trade is bad. Business men like to see clear, wintry weather with two or three weeks of good sleighing before Christmas. In connection with the trouble between the Canadian mail steamers and the Grand Trunk over the winter service via Portland there is a feeling growing that St. John or Halifax should be preferred as the winter port.

ASHES.—Receipts continue light. Prices are now steady at \$3.90 @ \$3.95 for first sort and \$3.55 @ \$3.60 for second pots. Pearls nominal, there are none in store. Receipts since 1st July 3,702 brls pots, 276 brls pearls; deliveries, 3,982 brls pots, 329 brls pearls. Stock in store 6 p. m., 14th Dec., 351 brls pots, 1 brl pearls.

CANNED GOODS.—The feeling is easier on tomatoes which can be bought at \$1.15 @ 1.20. Salmon firm at \$1.70 with no great desire to sell. Corn is supposed to be in good position. Hoegg has sold at \$1.40. Other lines, such as Bay of Quinte, Erie, Aylmer and Yarmouth are firm. Some ordinary sorts have sold at \$1.25. Lobsters are quiet at \$5 @ 5.25. A new line of goods in the shape of cooked cod-fish in cans is offering at \$3.25 per case.

DRY GOODS.—A good many of the travelling-salesmen have already returned and we hear that some are about to start again with

Christmas lines of goods for a ten days trip in different directions. The absence of wintry weather at the time we write is telling upon the country trade, the lack of winter roads a week or ten days before Christmas being quite a serious matter. Remittances so far this week are up to general expectations and our city traders in dry goods appear to be quite satisfied with what is being done. Those on the outskirts state that business so far in December is in excess of the same date last year. Canadian manufacturers are beginning to talk about spring deliveries, but so far as we are able to learn there is no tendency to break prices. Makers say they are low enough and any change should be upward.

DAIRY PRODUCTS AND PROVISIONS.—Butter in fair demand and steady for good saleable jobbing parcels. At Liverpool there has been a fair call for ordinary at 60s @ 80s. Fancy New York creamery was quoted at 120s. Cheese shows little animation and there is no new feature. Prices are unaltered. Only the ordinary winter trade is being done. Provisions.—A fair jobbing trade in hog products. Eggs 17 1/2 @ 20 1/2 in cases as to freshness. Dressed hogs active and firm. We quote car lots at \$6.40, and jobbing lots at from \$6.75 @ 7.00 per 100 lbs. There was a good enquiry for poultry, of which the offerings were large and the market was active with a good business doing at steady prices. Turkeys sold at 8 @ 29 1/2, chickens at 6 @ 7c, ducks at 8 @ 10c, and geese at 6 @ 7c per lb. The receipts of partridges have been larger, consequently there has been a weaker feeling and prices are lower. Sales were made freely at 45c @ 50c per brace. There was also a weaker feeling in venison owing to the large offerings and prices declined 1/2 @ 1c per lb, to 4 1/2 @ 5 1/2c for carcases and 3 @ 9c for saddles per lb. Pork in Chicago was weaker and fell off 5 @ 12 1/2c to \$14.65 January, \$14.7 1/2 February, \$15.25 May. On the other hand, lard was stronger and improved 2 1/2 @ 5c, to \$7.47 1/2 January, \$7.57 1/2 February, \$7.85 May.

DRUGS AND CHEMICALS.—The local market is practically unchanged. In England chemicals are dull. Sal soda is easier; in the Tyne the price has dropped to £2 2s, gross weight, net cash. Caustic soda neglected. Bleach firm. Sulphate of copper again advanced, being excited in consequence of the rise in copper.

FUEL.—Some dealers are asking an advance of 50c on our prices current, elsewhere, for soft coal and the advance may possibly be general shortly. It is also given out that hard coal may go up another 50c. Our prices for both wood and coal are said to be bottom ones by dealers who have examined them. Perhaps large cash buyers might get a slight reduction. The large loss of Lower ports coal by fire while in storage here has had its effect on the market. The demand is chiefly for small lots at the different yards which supply householders.

FISH AND OILS.—The market here remains in the same position. Prices are low for fish as dealers want to clear them out for stock-taking, etc. One effect of low ruling prices here will be to check any further supply of cod. As we noted last week good saleable dry cod is worth \$5 per quintal in St. John's, Nfld. In Halifax green cod is quoted at \$4 for No. 1 and "Large" mixed, and it costs 60c more to bring it here. A small cargo of Munn's choice Labrador herrings is expected at Halifax. Oils dull. Cod liver firm for choice.

FLOUR AND GRAIN.—Only a few changes will be noticed in our flour and meal prices. The market has been steady but quiet. Transactions in small broken lots. In grain a few alterations will be noticed in prices. Oats sold at a higher figure, also corn. Wheat is unchanged with the exception of No. 1 hard Manitoba which is up. The weak feeling in the Chicago grain market has continued. Wheat, after considerable fluctuations, went to 75 1/2c January, 76 1/2c February, 82 1/2c May. Corn was weaker and declined, selling at 48c January, 48 1/2c February, 53 1/2c May. There was very little trading in oats and the May option dropped to 33c. Final cash quotations in Chicago were:—Wheat 75 1/2c, corn 48 1/2c, oats 30 1/2c, lard \$7.45, and lba \$7.55. English cable:—Cargoes of coast, wheat rather easier; corn quiet but steady. Cargoes on passage and for shipment, wheat rather easier. French country markets steady. Liverpool wheat and corn inactive. Liverpool standard California wheat, including club white, 6s 6 1/2 @ 6s 9 1/2. Wheat in Paris quiet; flour do. steady. Liverpool mixed maize, 5s 1d; Canadian peas 5s 7d.

GREEN FRUITS, ETC.—Business is quieter than it was. Apples are higher and so are grapes. We quote apples in barrels at \$2.75 @ \$3.50. Pears, California boxes, \$4.50. Cranberries \$8.50 @ \$10 per brl. Malaga grapes \$4 @ \$5.00 per keg; Malaga lemons, boxes \$3.00; cases, \$6.50. Jamaica oranges in brls \$7 @ \$7.50. Florida boxes \$4 @ \$4.50. Onions, \$3.25 @ \$3.50 brl; Spanish onions, cts. \$3.25. Cocoa-nuts \$5.50 @ \$7.50 per 100. Figs in 1-lb boxes, old, 7c @ 9c; 13-lb boxes, new, 12c @ 14c; bags \$5 @ \$5.50. Lemons Messina, \$4.50. Filberts, 9c; soft shell almonds, 12 1/2 @ 15c; pecans, 12c; chestnuts, 10c; peanuts roasted, 9c @ 12c; raw 8c @ 11c. Grenoble walnuts 15 1/2; Farragonia almonds 15c; Ivica do 13c. New box dates 5 1/2 @ 6c lb.

GROCERIES.—There has been a moderate movement in staple goods with more doing in fancy lines for the holiday trade. Valencia is a little off with business at 5 1/2 @ 6 1/2c in a large way. In prices current we give a wider range to cover jobbing lots. Some houses have still plenty of higher priced fruit. Currents are higher with 6 1/2c asked for good sized lots. Sultanas keep very firm. For Malaga fruit the demand is good but the market is about bare. Holders are asking different prices but are firm as it is wanted. The New York market has advanced 10 @ 15 per cent during the past week. London buyers are worth \$2.00. Molasses firm and higher at 38c for Barbadoes in single pincheon lots. Teas are dragging at the moment but the trade look for a better business at the turn of the year. Coffee is unsettled and quiet but it is reported to be higher on the other side. In England sugar has fluctuated but it closed 6d dearer on date of last mail. Here sugars are firm; granulated sells at 7 1/2c from wholesale grocers and yellow refined at 6 1/2 @ 6 3/4c. Syrup is also firm and sells by the gallon at 50 @ 63c. A leading English firm writes us follows:—Tea.—There is a better demand for Congous and prices are rather in sellers favor. Greens remain much the same. Coffee is firmer, better competition having enhanced prices about 1s per cwt all round. Fruit.—Valencia raisins are weak and tending easier, 13s 9d @ 16s 3d for ordinary stalk, good 17s @ 18s 6d per cwt. Sultanas, common 23s 9d, good 28s. Figs, common are dull 2s 9d @ 3s 3d; and only small quantities of fine and finest left. Currents quiet, and further supplies expected. Almonds 37s 6d @ 38s 6d cost and freight by seller to New York, or 26s 3d

per bag, and Barcelona nuts 17s 9d per bag, f.o.b. Tarragona. Black Spanish nuts 22s 6d per bag of 168 lbs here, and Turkey nuts 17s @18s per cwt. Sicily shelled almonds 57s per cwt, c.i.f. Liverpool; Canary ditto 60s @ 62s 6d per cwt here. Walnuts, Chilian 18s 6d per cwt; French "Cornes" 17s @20s, "Marbots" 24s per cwt, f.o.b. Bordeaux. Prunes, Bosnian 16s, c.i.f. Liverpool; French 11s and 120s. .0s per cwt f.o.b. Bordeaux. Spices.—Tapioca and sago are very firm. Rice, arrow-root, black pepper and chillies dull. Cloves, ginger, mace, pimento, nutmegs, all show a slight giving way. White pepper has sold as low as 93d, but has recovered slightly.

HAY, STRAW AND FEED.—Choice timothy \$11, and inferior \$8 per 100 bundles. We quote pressed hay No. 1 at \$12; No. 2 at \$11, and No. 3 at \$10 per ton in large quantities. Straw firm with an upward tendency at \$5 @ \$7 per 100 bundles as to quality. There has been a good demand for feed and an active business done at steady prices. We quote *monillie* at \$21 per ton; bran at \$16.15 per ton, and shorts at \$17.50 per ton.

HIDES AND TALLOW.—The local market is quiet at about former prices. Imported hides generally steady. We quote Chicago buff at 81 @87c and Chicago calfskins at 9 @10c. No other changes are mentioned. Tallow unchanged and quiet.

IRON AND HARDWARE.—A sharp advance has taken place in almost all lines, pig iron especially, since our last. Glasgow cables advise makers' iron 3s higher than before. Bar iron is also cabled higher; iron pipe ditto, thus bearing out our previous forecast. The Scotch market is in strong hands and we think the advanced prices are likely to be maintained for some little time to come. Letter advices from one of the largest and most conservative houses read:—"Tone of business better, metal markets quite rampant through action of syndicate, but apart from this there is a more hopeful feeling; iron and steel dearer, steel boiler plates up 10s from lowest. We incline to think tendency still upwards." Another large maker says: "Steel market here very firm." The cable advices above are, of course, subsequent to date of letters. We are again compelled to change and this time very radically, our prices on pig-iron and scrap. The nail business is practically over for the season. Some in the iron trade are not inclined to look with confidence on the present "lift" in prices in England. Trade in the consuming countries is certainly, they say, no better than it was, and considerable manufactured stuff is on hand. The higher prices will also tend to restrict consumption and buyers will use up their stock to the last pinch before purchasing. American metal papers speak of regular trade as decidedly flat aside from the speculative manipulation and special lines affected. It is presumed that Cleveland's Presidential message has had not a little to do with the European sth in metals as giving reason to hope that the American duties may be reduced and English metals and other goods allowed more of a chance in the United States. However, the President's suggestions are only the opinion of one man, and though backed no doubt by a section of the public, they are not law by any means and may never be. Even if they become law in the shortest time practicable the direct effect on the English markets will not be felt for a year or so, as such things are not done in a day. Warrants in Glasgow are, cabled easier, having reacted to 44s 3d. No. 2 iron in Middlesboro' is at 33s

6d, and hematite pig in Workington at 46s 6d. LONDON, Dec. 12.—Spot tin at £166; three months' futures at £145; sales of spot, 10 tons. Market firm. G. O. B. Chili bars at £73 5s; sales of spot, 550 tons; sales of futures, 325 tons. Best selected copper £71; soft English lead, £15 5s; Silesian spelter, £18 5s; Star antimony, £42; tin plates, 15s 6d.

LEATHER AND SHOES.—As our reports have indicated the leather trade has been exceptionally dull for three or four weeks past. A large proportion of the factories have now finished stock-taking and are cutting more freely. The supply of finished goods on hand is not excessive but some fall stock, chiefly heavy boots, was left over, the dry season preventing the factories selling as many as usual. Buyers have very little leather on hand as they have been buying from hand-to-mouth for six months past and prices continue easy and in their favor. Sorting-up orders were a disappointment all round and it is hoped things will be better for the spring. The heavy dragging sort of weather this fall has kept things backward. However, considerable orders are now in at the factories and as they are bare of stock they will have to enter the market and leather should be brisker. Prices are nominal as large cash customers can do better than we quote and the leading factories do a regular cash business.

PAINTS, GLASS, ETC.—The market is firm at quotations. The advance in pig lead has had a marked effect on lead products which are also up and dry lead is strong. Paint oils are steady. Glass is likely to be advanced shortly.

Wool.—The last series of London sales closed firmer than at the opening. Prices are unchanged here. A good trade has been done in domestics with large sales for this time of year and market is now nearly bare. Foreign wool quiet.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Dec. 15, 1887.

Trade is quiet, and is likely to continue so until after the holidays. Buying is confined to small lots. Roads are bad in the country and snow is much needed to move produce. Prices are firm, especially in metals. The money market continues very firm, and there is a good deal of discrimination used in discounting. The Stock Exchange closed weak and lower. Following are the closing bids to-day as compared with last Thursday:—

Banks.	Bid Dec. 8.	Bid Dec. 15.	Loan Cos.	Bid Dec. 8.	Bid Dec. 15.
Montreal.	203	205	Can Per.	205	205
Ontario...	167	168	Freehold	161	161
Toronto...	181	181	Western Can. ...	181	181
Merchants	120	120	Union	132	132
Commerce	111	111	Landed Credit...	133	132
Imperial...	125	125	Blg. & Loan...	103	103
Federal...	80	82	Farmers Loan...	143	143
Domestic...	205	205	Ontario Loan...	120	120
Standard...	120	120	Central Canada...	.....	.....
Hamilton...	135	135	National Fret...	.....	.....
Central...	.....	.....	

BREKID.—The market has been very quiet the past week, and prices generally steady. Choice qualities sell well, with the best tub

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Ladies' Scotch L. W.
Combination Suits.

Men's Scotch L. W.
Underwear.

Children's Scotch
L. W. Underwear
In Nos. 1 to 6.

Striped Opera Flannel.
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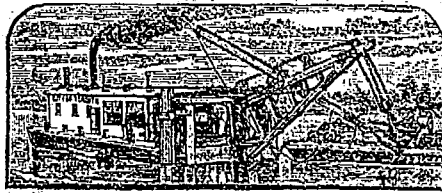
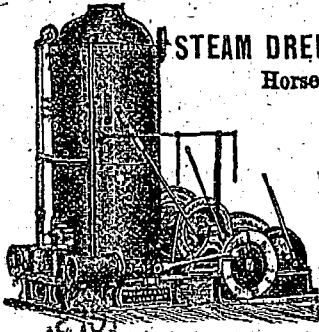
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By order,

A. GOBEILL,
Secretary.

Department of Public Works,
Ottawa, 12th Dec., 1887.

PROVISIONS.—Business is quiet and prices show little change. Small lots of long clear bacon 8½c; C. C. 8c, and rolls 9½c @ 10c. Mess pork \$17.00 @ \$17.50. Hams quiet with round lots of smoked at 11c and small lots at 11½c. Lard steady with tubs at 9½c and pails at 10c. Dried apples firm at 5½c @ 6c, and evaporated at 10½c @ 11½c. Beans firm at \$2 @ \$2.25. Potatoes firm at 90c @ 93c for the best in car lots.

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jobbing at 19c @ 20c and medium at 16c @ 19c. Round lots are quoted at 15c @ 17c, according to quality and inferior qualities at 10c @ 11c. Rolls are quoted at 16c @ 19c. Cheese is dull and prices steady, quotations ruling at 11c @ 12c. Eggs scarce and prices firm at 20c for fresh and at 16½ @ 17c for pickled.

DRESSED HOGS.—The offerings are still limited, and the indications are that prices will be maintained. Sales are reported of rail lots at \$3.30 @ \$3.35.

FLOUR AND GRAIN.—Business in flour is dull with fair offerings. Straight roller sold at \$3.75, choice extras at \$3.55, and ordinary do. at \$3.50. Patents rule at \$3.75 @ 4.25, according to quality. Wheat has been firm up to yesterday, when the market eased off a trifle. On Monday there were sales of No. 2 fall at 84½c, and of No. 2 red at 84c @ 85c. Yesterday No. 2 fall was quoted at 83½c @ 84c, and No. 2 spring at 83c. No. 3 fall 81c @ 82c. No. 1 Manitoba hard offers at 88c with buyers at 85c @ 86c. Oats firm, with sales of mixed at 36½c @ 37c on track and of white at 37c @ 37½c. Peas are firm at 61c for No. 2. Bran scarce and prices higher at \$15.50 on track.

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Oatmeal higher; small lots sell at \$4.80 @ \$5.10, the latter for granulated. Ordinary car lots are quoted at \$4.50 @ 4.60.

GROCERIES.—Trade is quiet and prices show few changes. Fruits firm; layers \$2.75; loose Muscatel \$2.30 @ \$2.40; Sultanas 8c @ 8½c; elms 5c @ 6c; currants by barrel 6¼c @ 6½c; Valencia 6½c @ 7c; new dates 6c @ 6½c. Syrups firm and common 45c @ 50c; amber 60c; pale amber, 65c. Molasses 30c @ 32c. Stigars firm at 6½c @ 7c for Canadian refined and at 7½c @ 7¾c for standard granulated.

HARDWARE.—There is a fair sorting-up trade, owing to the advance in metals, dealers buy from hand to mouth. Copper, ingot 15c @ 16c; sheet, 22c @ 27c; Tin, bar, 37c @ 38c; ingot 36c @ 37. Soldier, ½ and 1, 25c @ 27; tin-plates, I. C. coke, \$4 @ \$4.10; I. C. charcoal, \$1.75 @ \$5. Lead, pig, 4c @ 4¼c; bar, 4½ @ 5c.

LIVE STOCK.—The offerings of the past few days have been of better quality, and prices are firm. Choico cattle sell readily. Shippers the demand, and prices are easy. Exporters doing nothing, and demand purely local. The best butchers' cattle sold at 3¼c @ 3½c, and inferior to medium at 2c @ 2¼c. Sheep rule at \$4.00 @ \$4.75 a head; and lambs at \$3 @ \$4.50. Hogs firm with sales at 4½c @ 5c per lb.

HIDES AND SKINS.—Hides plentiful and prices steady at 6c for No. 1 green and at 5c for No. 2. Calfskins nominal. Sheepskins in good demand and prices firm at 85c @ 90c.

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Wool.—There is little or nothing doing in
Beccie, and prices continue nominal at from
20c @ 22c. Puled supers are quoted at 24c @
24½ and extras at 28c @ 29c.

MARKET REPORTS.

Boston.—Potatoes active. Provincial, \$2 25
@ \$2 37. Eggs dull. Provincial, 21c @ 24c.
Hops dull. New York 1887, good, 10c @ 20c.
Canada malt 90c @ \$1.00 per bushel; six
rowed state, 88c @ 92c; western, 65c @ 80c.
Oats steady, fancy 42c @ 44c per bush.
No. 1 white 41½ @ 42½c. Mackerel very firm,
N. S. large 2's, \$16 @ \$16.50; P. E. I., 2's, \$15
@ 16.50.

Gloucester.—Newfoundland herring \$4 00
per brl. Nova Scotia large split, \$5 00;
medium \$3½ @ 3¾; Labrador \$5½; trout \$1½
per brl; pickled codfish \$6; haddock \$4; hal-

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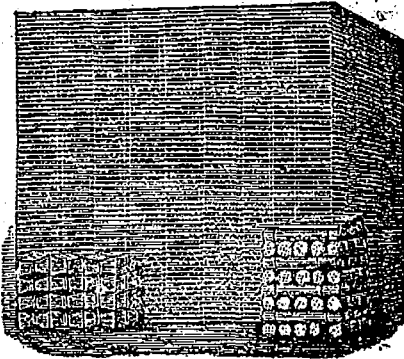
but heads \$3½; tongues \$6; sounds \$11½;
tongues and sounds \$8; newizes \$3½; Cali-
fornia salmon \$15; Halifax do, \$17. Clam-
bait \$5 @ 5½; slivers \$7.

New York.—Eggs dull. Canada choice,
late packed, 21½c @ 22½c. Cranberries,
Cape Cod, fancy dark per barrel, \$10.00 @
\$11.00; fair to prime, \$8.00 @ 9.00; per
crate, \$3.00 @ 3.50. Hops quiet; New York
State, 1887, 18c @ 20c; common to good, 1886,
7c @ 10c; 1885, best, 5c @ 7c; German, 1887,
best, 20c @ 27. Potatoes, L. I., per brl,
\$2 12 @ 2 37; Jersey Peerless, \$1 50 @ 2. Onions,
Orange Co, red, \$1 50 @ 2.50; do. Conn, red,
\$2.50 @ 3.00. Cabbage, L. I., per brl, \$7.00
@ 9.00.

St. John.—Codfish, per qtl, large dry, \$3.65
@ \$3.75; medium, \$3.50 @ \$3.60; Pollock, \$2 @

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

LUMBER, LATHS, SHINGLES,
ETC., ETC.

**DRESSED LUMBER
AND MOULDING**
A SPECIALTY.

Orders delivered to any point by
rail or water.

Correspondence solicited.

BELLS!

HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

\$2.10 Haddock, \$1.75 @ \$1.25; Herring, Bay, per
bbl., split, \$2.75 @ \$3; do., ht-bbl., \$1.50; Herring,
Shelburne No. 1, \$4.25 @ 4.50; No. 2,
\$3.25 @ 3.50; do., Labrador, \$6.00. Smoked
Herring: Grand Manan, sc'd, per box, 12c;
Tucknails, lengthwise, 8c @ 12c.

HALIFAX.—Fish.—Dry cod, per qtl.: Large
Shore, from store, hard, \$1.50 @ \$1.75; do.,
soft, \$4.20 @ \$4.25; Small Shore, prime,
soft, \$4.10 @ \$4.25. Herring per bbl. Bay
Islands, split No. 1, \$2.40 @ \$2.50; do.,
No. 2, \$2; do., round No. 1, \$2.00 @
\$2.25; Labrador, No. 1, nominal; Shore, No.
1 split, ht, \$4.25; No. 2 split \$2.50 @ \$2.75;
Round Shore, No. 1 \$3.60; No. 2, \$2.25 @
\$2.50; Alewives, \$6.25 @ 6.50. Mackerel: No.
2 large, \$19.50 @ 21; No. 2, \$10 @ 10.25; No. 3
large, \$9.00; No. 3, \$9.00; No. 3 Rimmed,
\$9.00 @ \$10.00; Small, \$6.00. Salmon:
No. 1, nominal, \$15; No. 2, do., \$13; No. 3
do., \$11. Oils.—Cod Oil A., imp, gal, 24c
@ 25c; do. B., 20c; Whale Oil, 40c; Pale
Swal, sterna refined, 50c; do., not refined, 36c;
Straw, 30c. Oats, P. R. 1, per bush, 34c @

GRATEFUL—COMFORTING: EPPS'S COCOA. BREAKFAST.

"By a thorough knowledge of the natural laws
which govern the operations of digestion and nu-
trition, and by a careful application of the fine
properties of well-selected Cocoa, Mr. Epps has
provided our breakfast tables with a delicately
flavored beverage which may save us many heavy
doctors' bills. It is by the judicious use of such
articles of diet that a constitution may be gradu-
ally built up until strong enough to resist every
tendency to disease. Hundreds of subtle maladies
are floating around us ready to attack wherever
there is a weak point. We may escape many a
fatal shaft by keeping ourselves well fortified with
pure blood and a properly nourished frame."
—Civil Service Gazette

Made simply with boiling water or milk. Sold
only in packets by Grocers, labelled thus:
JAMES EPPS & CO., Homoeopathic Chemists,
London, England
Sole Agent for Canada, C. E. COLSON, Montreal.



Notice to Contractors.

SEALED TENDERS addressed to the under-
secretary and endorsed "Tender for Post Office at
Coutisook, P. Q." will be received at this office
until Thursday, 20th December, for the several
works required in the erection of Post Office at
Coutisook, P. Q.

Specifications can be seen at the Department of
Public Works, Ottawa, and at the office of the
Collector of Customs, Coutisook, on and after
Tuesday, 13th December, and tenders will not
be considered unless made on form supplied
and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order
of the Minister of Public Works, equal to five per
cent of amount of tender, must accompany each
tender. This cheque will be forfeited if the party
do not line the contract, or fail to complete the work
contracted for, and will be returned in case of
non-acceptance of tender.

The Department does not bind itself to accept
the lowest or any tender.

By order,
A. GOBELL
Secretary.

Department of Public Works,
OTTAWA, 5th Dec., 1887.

38c; Canada, do., 34c @ 36c; Barley, do., 75c;
potatoes, per bush, new 35c @ 38c; Butter,
per lb., 16c @ 22c; Lard, 11c @ 12½c; Beans,
per bush, \$1.75 @ \$2; Peas, round, per bbl.,
\$4.50; do., split, per bbl., \$5.50 @ \$5.70;
Cheese per lb., new factory, 12c @ 14c; Dried
Apples per lb., quartered, 5½c @ 3½c; do.,
sliced, 7½c @ 8½c.

SPECIAL NOTICES.

A glance at the specialties manufactured by
J. C. Cooper, maker of children's carriages,
sleighs, &c., of Hamilton, Ont., will well re-
pay the intending purchaser. They are not
only durable and elegant in style and make,
but are offered at prices that will compare
favorably with those of far more pretentious
establishments. A notable feature of these
carriages is the celebrated bicycle-spoked
wheel, the embodiment of strength and
lightness, which gives the supporting power
of a wheel twice its size while making no
addition to the weight of the carriage. Every
line of carriages and sleighs is carried in
stock, from the satin-lined, rattan perambulator
for the child of the millionaire merchant to
the painted sled of the laborer's baby, and
consequently orders can be filled at once
without any vexatious delay or disappoint-
ment.

THE

BELL

Telephone Co.
OF CANADA.

ANDREW ROBERTSON,
PRESIDENT
C. F. SISE,
VICE-PRESIDENT
C. P. SCLATER,
SEC. TREASURER

HEAD OFFICE:

30 St. John Street, Montreal.

This Company will sell its instruments at
prices ranging from \$10 to \$25 per set.
These instruments are under the protection
of the Company's patents, and purchasers
are therefore entirely free from risk of liti-
gation.

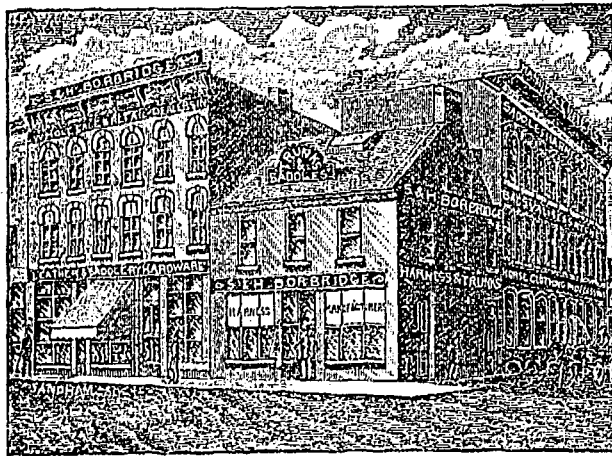
This Company will arrange to connect
places not having telegraphic facilities with
the nearest telegraph office, or it will build
private lines for firms or individuals, con-
necting their places of business or residences.
It is also prepared to manufacture all kinds
of electrical apparatus.

Full particulars can be obtained at the
Company's offices as above, or at—

St. John, N. B., Halifax, N. S.,
Winnipeg, Man., Victoria, B. C.,
Hamilton, Ont.

S. & H. BORBRIDGE,

Wholesale Manufacturers and Dealers in



Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets, Beef and Oil Tanned Moccasins, OTTAWA.

JNO. BOWMAN. W.M. KENNEDY.
BOWMAN, KENNEDY & CO.



WHOLESALE IMPORTERS AND DEALERS IN

Hardware

AND

Coal

LONDON, - - ONT.

CALENDARS

OF EVERY DESCRIPTION PRINTED AT THE

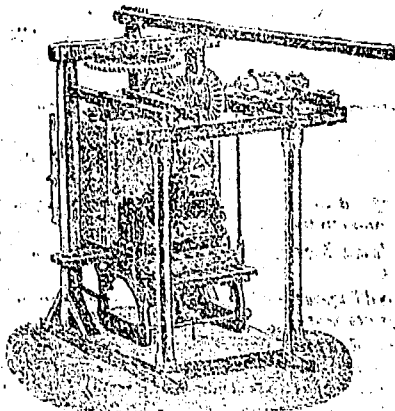
"Journal of Commerce" Office.

Valuable Industry

Special notice to all using Sewing Machines. We are thoroughly prepared to take old worn out or defaced machines of any make and REBUILT them over same as new, both as to appearance and usefulness. We improve when defective—the threading parts and shuttles. All work in rebuilding is guaranteed for five years. Our charges are moderate for rebuilding family machines—head only \$5.00; manufacturing machines, \$7.00; stands, when sent with heads, \$2.00 extra. Rebuilt machines for sale good as new at very low prices. Factories running a large number of sewing machines are invited to correspond with us. Our standing and ability is twenty years successful experience.

Address:

J. MCKENZIE & CO.
286 DUNDAS STREET,
London, Ont.



THE CANADA SELF-ACTION
ALSO HAND-LEVER
BRICK MACHINES.

Manufactured and for sale by CHARLES SHEPPARD,
402 Parthenais St., Montreal.

PORTEOUS AND McLAGAN
Furniture Manufrs.,

—AND—

Contractors for all kinds of Cabinet
Woodwork.

HALL FURNITURE AND CENTRE TABLES IN
WALNUT AND MAHOGANY, &c.

STRATFORD, - ONT.

Specialties for the wholesale trade.

H. KRUG,
MANUFACTURER OF
Parlor Frames,
(in the wood only)
BERLIN, ONTARIO.

THE BENNET
FURNISHING COMPANY,

MANUFACTURERS OF

School, Church and
Hall Furniture,
LONDON, CANADA.

Send for Illustrated Catalogue.

WORKS:

64 London Road, Glasgow.
London, Canada.
Victoria Works, Bow, London.

OFFICES:

29 Dalmarnock Road, Glasgow.
394 Richmond St., London, Canada.
173 Usher Road, Bow, London.



MILITIA.

SEALED TENDERS, marked on the left hand corner of the envelope, "Tenders for Militia Store Supplies and Necessaries," addressed to the Honourable the Minister of Militia and Defence, will be received up to noon of Monday, 16th December.

Printed forms of tenders, containing full particulars, may be obtained from the Department at Ottawa and at the following Militia Stores: where also sealed patterns of all articles may be seen, viz:—The offices of the Superintendents of Stores at London, Toronto, Kingston, Montreal, Quebec, Halifax, N.S., and St. John, N.B.

No tender will be received unless made on printed forms furnished by the Department. The material of all articles will be required to be of Canadian manufacture and of Canadian workmanship.

Each tender must be accompanied by an accepted Canadian bank cheque, for an amount equal to ten per cent of the total value of the articles tendered for, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so, or if he fails to complete the service contracted for. If the tender be not accepted, the cheque will be returned.

C. EUG. PANET,
Colonel,
Deputy of the Minister
of Militia and Defence.

OTTAWA, 25th November, 1887.

J. G. HAMILTON, BROWN & CO.
MANUFACTURERS
Youths, Boys & Children's
CLOTHING
WHOLESALE,

Stephen's New Block, 823 Craig St.
CORNER ST. JAMES ST.,
MONTREAL,

Insurance.

NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets	\$ 75,421,452
Surplus	15,549,319
Annual Income	19,230,408
New Risks Assumed	85,178,294
Total Risks in force	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,

General Manager for Canada.

OFFICES:

23 St. John Street, Montreal.
Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000
Annual Income over - - 1,000,000
Canadian Investments, - - 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

HON. JOHN HAMILTON,
Director Bank of Montreal.

JAMES BURNETT, Esq.,
President Montreal Stock Exchange.

JOHN HOPE, Esq.,
Of John Hope & Co.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANCLIFFE, General Manager.

O. GREVILLE HARBTON,
Superintendent of Agencies.

C. R. G. JOHNSON, - - - General Agent,
MONTREAL AND DISTRICT.

J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HURTON, Esq., (James Hutton & Co., Montreal), Chairman.

JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.

D. GILQUARD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

Geo. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. O. GELINAS.
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. JAS. BOOMER, Secretary.

J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

LONDON AND LANCASHIRE LIFE.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec, J. K. MACDONALD, Managing Director
H. J. JOHNSTON, Montreal.
Manager for New Brunswick, Major J. MACGREGOR GRANT, St. John.
Manager for Nova Scotia, AUGUSTUS ALLISON, Halifax.

STOCKS AND BONDS.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 800,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the 5 stem to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER.
Managing Director, - EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts., MONTREAL.

SHAW BROS. & CASSILS, TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street, MONTREAL.

THOMPSON & CO.,

Boot, Shoe & Slipper

MANUFACTURERS.

712 1/2 to 716 Craig St., Montreal.

J. E. WOODLEY,

WHOLESALE

Boot and Shoe Manufacturer,

21 CHAREST ST.,

St. Roch's, QUEBEC.

Table with columns: NAME, Part Paid, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms, Dates of Dividends, Per Cent Prior to Dec. 15, Cash value per Sh. Includes various banks and financial institutions.

J. PALMER & SON

MANUFACTURERS' AGENTS and IMPORTERS of Fancy Goods, Small Wares & Druggists' Sundries. Pears' Soaps, Brushes, Sponges & Chamois.

A. RAMSAY & SON

IMPORTERS OF PAINTS, OILS, COLORS, AND ARTISTS' MATERIALS. English & Belgian Sheet and Polish Plate Glass. MANUFACTURERS, ETC.

**THE PATENT
"JUBILEE BOOT"**



Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

J. F. O'BRIEN,
Inventor and Proprietor,
QUEBEC, P.Q.

Quebec, 16th August, 1887.
I hereby certify that I have been wearing a No. 10 boot, and have bought a pair of the new Jubilee Boot size No. 8, and find greater comfort and ease in wearing them.
H. F. CHURCH, N. Y.

JONDRO & GOODHUE
MANUFACTURERS OF THE



BOOTS & SHOES
Rock Island, Que.

J. & T. BELL,
Manufacturers of
FINE BOOTS & SHOES,
WHOLESALE
1667. Notre-Dame Street.

FELIX GOURDEAU,
QUEBEC,
Tanner & Currier,
MANUFACTURER OF
F.G. Oil Goat, Dongola, Goat & Sheep
In all varieties.
Buff, Pebble, Glove, Grain, and
Waxed Calf a Specialty.
*Exporter Domestic and Importer Foreign
Leather.*

**THE
FEDERAL
TELEPHONE
COMP'Y,**

16 St. Sacrament St.

Capital, - \$250,000

Provisional Directors:

- JACQUES GRENIER, Esq.
- S. H. EWING, Esq.
- JESSE JOSEPH, Esq.
- L. J. FORGET, Esq.
- DUNCAN McINTYRE, Esq.
- HECTOR MACKENZIE, Esq.
- W. O. VAN HORNE, Esq.
- JOHN CASSILS, Esq.

The citizens of Montreal are hereby notified that

The Federal Telephone Company

is about to establish a Telephone Exchange in this city, at the following low rates:—

\$35 per annum for business places.
\$25 per annum for residences.

These rates will save the citizens \$50,000 per annum and increase the subscription list by not less than 2,000 names.

The FEDERAL CO. guarantee an improved service, inasmuch as all the apparatus will be of the latest design.

Support the Company which guarantee you a better service, an increased subscription list and a reduction of fifty per cent in rates.

It is the purpose of the Company to establish exchanges in all towns and cities in the Dominion and to proceed with the work at once. They also purpose having a district and suburban service superior to anything heretofore in vogue, as our rates put it within the reach of many hitherto-debarred by exorbitant rates.
For further information apply to

JAS. A. WRIGHT,

Montreal, 8th September, 1887.

CANADIAN RUBBER CO'Y,
OF MONTREAL,
MANUFACTURERS OF
Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.

F. BOTTOMLEY,
Truro, N. S.

MANUFACTURES' & MILLERS'
COMMISSION AGENT.

J. DUNCAN DAVISON,
114 St. James Street,
(Care Dun, Wiman & Co.)
COMMISSIONER

For following Provinces:

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Nova Scotia and Prince Edward Island.

To the Wholesale Trade.

C. ALFRED CHOUILLOU

No. 30 Hospital St., MONTREAL,
SOLE AGENT IN CANADA FOR

LEGRAS & CIE., St. Denis, Paris.

Glassware, Fancy Colored Glass for Table, Toilet Sets, Flower Vases, &c.

CHAPMAN, CORBEAU & GRUEL, Pont Audemer, Eure.

Black and Patent Leathers, Yellow Skins for Harness, Carriage Building and Saddlery, Hungary Leather, Straps for manufactures.

RIVIERE & CO., Rouen.

Rubber Braces, Elastic Web for Braces and Belts, Cotton Cloths for Suits, Canvas for Sails and Awning.

J. MEYRUEIS, Paris.

Papers of all kinds, specialties of Robbins for Telegraph, Cigarette Makers. Manufacturer of the famous Smoking Paper "Aux Sels de Vichy."

PELLETIER FRERES & FILS, Elbeuf.

Plain Cloths for Ecclesiastical and Congregational Plain and Fancy Cloths for gentlemen's and ladies' suits.

EDOUARD CHOUILLOU, Rouen.

Chemical Products for Manures, Phosphates, Drug trade and Dyeing.

Specialty of Printed & Weaved Cotton for Upholsterers, Rouenneries and Laces.

Terms and all information given on application. Large stock of samples on view every afternoon.

JONAS BROOK & BROS.

Meltham Mills, England,



BEST
SIX-CORD
SPOOL
COTTON

NEW MACHINE SPOOL COTTON,
CROCHET COTTON, &c., &c.

Our Sewing Cottons are SPECIALLY FINISHED for sewing machine work and run more smoothly than any other make in the market.

J. E. LANCASTER & CO.
26 LEMOINE ST., 57 & 59 BAY ST.
MONTREAL, TORONTO.
Sole Agents for Canada.

J. S. MAYO.

Importer and Manufacturer of

- OILS -

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

MACHINE OILS.

BY USING

LARDINE

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

McCOLL BROS. & CO., TORONTO

Our Extra 600 Fire Test CYLINDER OIL is unequalled.



Leading Hotels in Canada.

St. Lawrence Hall.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

THE RUSSELL, OTTAWA, THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

KENLY & ST. JACQUES, Prop'rs.

VICTORIA HOTEL.

D. McCORMICK,
King Street, ST. JOHN, N.B.

THIS HOTEL IS IN ALL RESPECTS FIRST-CLASS.

PRESTO HOUSE,

NORTH SYDNEY, C.B. **N. H. DOBSON**, Propr.

This House is a Home for Tourists, and lately furnished throughout.

SECURITIES.

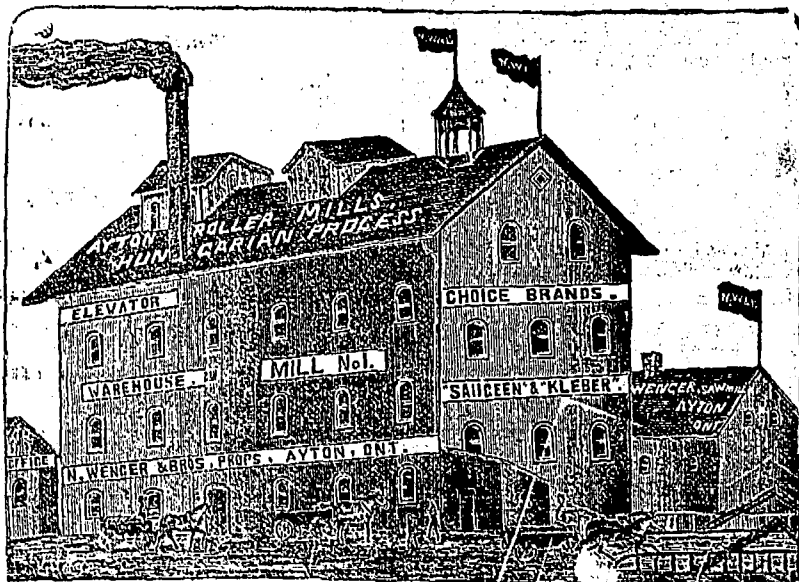
	Montreal Nov. 26.
Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	112
Gu. Rupert's Land Loan 4 p. c. bds. 1904-5	112
Gu. 4 p. c. 1910	112
1913	112
British Columbia, 1894, 6 p. c.	109
July 1907, 6 p. c.	125
Canada, 4 p. c. loan, 1910-35	.....
3 1/2 p. c. loan, 1909-34	.....
Dobs. 1909-34	.....
Dom. Ry. Loan 1903, 5 p. c.	174
1904-5-6-8, 4 p. c.	107
1904-5-6-8, Insc. stk. 4 p. c.	107

Shr	Railway & other Stocks.	Nov. 26.
	New Brunswick 6 p. c. 1886-91.....	.....
	Nova Scotia 6 p. c. 1886.....	.....
	Quebec Province, 1904 5 p. c. ....	.....
	Do do 1906 5 p. c. ....	.....
	[iss Paris.] 1919.....	.....
	ster. bds. sc. all pd. 1912.....	.....
100	Atlantic & Nth. Western 5 p. c. Gua.	100
100	1st M. Bds.....	102
100	Buffalo and Lake Huron.....	124
100	Do 5 1/2 p. c. 1st Mort.....	128
300	Do 2nd Mort.....	128
100	Can. Central 5 p. c. 1st M. Bds Int.	.....
	guar. By Gov.....	107
100	Canadian Southern 1st Mort 3 p. c. all	.....
	Canadian Pacific \$100.....	56
	Chi. & G. T. R. 6 p. c. 1st M. Coup	.....
	190.....	.....
100	Grand Trunk Junc. Ry. 5 p. c.	.....
100	bonds.....	103
100	Grand Trunk of Canada ord stock	100
100	2nd. equin. mtg. bds.....	129
100	1st. pref. stock.....	78 1/2
100	2nd. pref. stock.....	62
100	3rd pref. stock.....	39 1/2
100	5 p. c. perp. deb. stock.....	118
100	4 p. c. perp. deb. stock.....	91 1/2
100	Great Western shares.....	115
100	6 p. c. bds., 1890.....	108
100	Hamilton and N. W.....	112
100	M. of Canada Stg. 1st Mort 5 p. c.	106
100	con. mtg. sc.....	106
100	Montreal and Champlain 5 p. c.	.....
100	1st mtg. bds.....	104
100	Montreal & Sorel, 6 p. c. 1st mtg. at	.....
	297 acr.....	15
100	N. of Canada 5 p. c. 1st Prof. Bonds	100
100	Do 6 p. c. 2nd.....	100
00	3rd pref. bonds A.....	100
00	3rd pref. bonds B.....	100
00	Do do 6 p. c. guar.....	106
00	Do do 6 p. c. 1mp.....	106
00	Quebec Central 5 p. c. 1st mtg. bds.	.....
00	T. G. & B. 6 p. c. bonds 1st Mort	28
00	Well, Gray & Bruce, 7 p. c. Bds	88
100	1st Mort.....	100
00	St. Law. and Ott. 6 p. c. Bds.....	84

AYTON ROLLER MILLS.

N. Wenger & Bros., Proprs.,

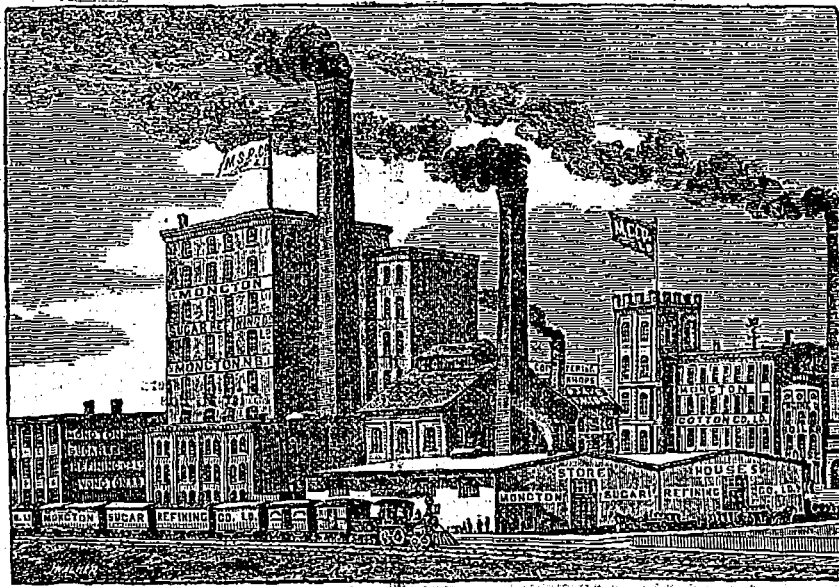
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Capacity, 200 Bbls. per day. Special Brands: "Saugeen" and "Kleber."
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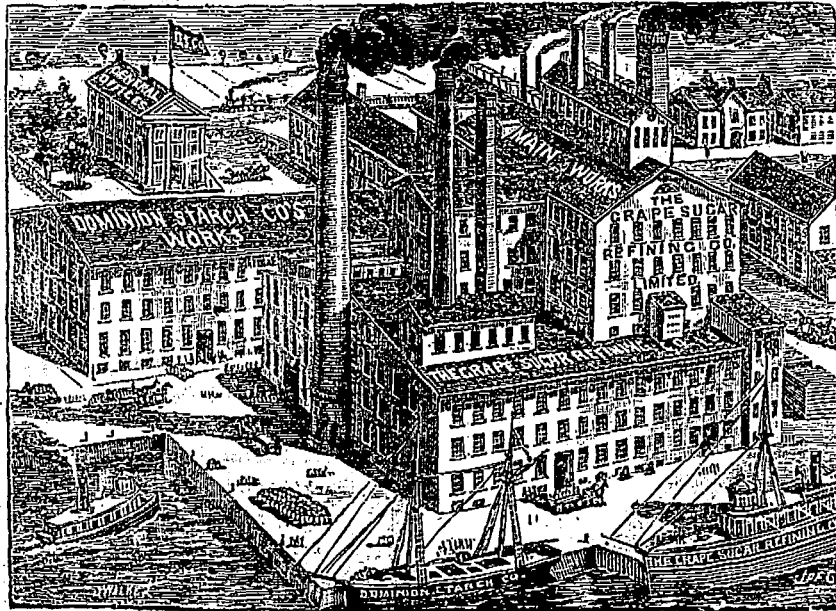
	Telegraphs.	
00	Anglo-American stock.....	39 1/2
	preferred.....	64
	deferred.....	15 1/2
00	Direct U. S. Cable Co. shares.....	9 1/2
	Banks.....	
100	Bank of British Columbia.....	31 1/2
	new issue at 2 prim.....	16
100	Bank of British North America.....	71
	Municipal Loans.....	
100	City of London (Ont) 1st pref. 5 p. c.	104
	6 p. c. Water Works, 1893.....	109
100	City of Montreal, 5 p. c. stg.....	107
	1904.....	107
	5 p. c. stg., 1909.....	107
100	City of Ottawa, 6 p. c. stg.....	111
	redeem 1893.....	110
	1904.....	120
	1895.....	116
100	City of Quebec, 6 p. c. con.....	116
	6 p. c. redeem 1893.....	110
	6 p. c. redeem 1905.....	119
	1878, redeem 1908.....	121
100	City of Toronto, 6 p. c. stg.....	111
	Water Works deb., 1904.....	120
	6 p. c. stg. con. deb., 1896.....	115
	5 p. c. gen. con. deb., 1919.....	116
	4 p. c. stg. bonds.....	102
100	City of Winnipeg, 6 p. c.....	118
	deb. scrip. 1907.....	107
	Miscellaneous Companies.....	
100	Canada Company.....	87
100	Canada North-West land Co.....	21
100	Trust & Loan Co. of Canada.....	51
	do do new issue.....	27
100	Hudson Bay.....	32 1/2
100	Land Corporation of Canada.....	11



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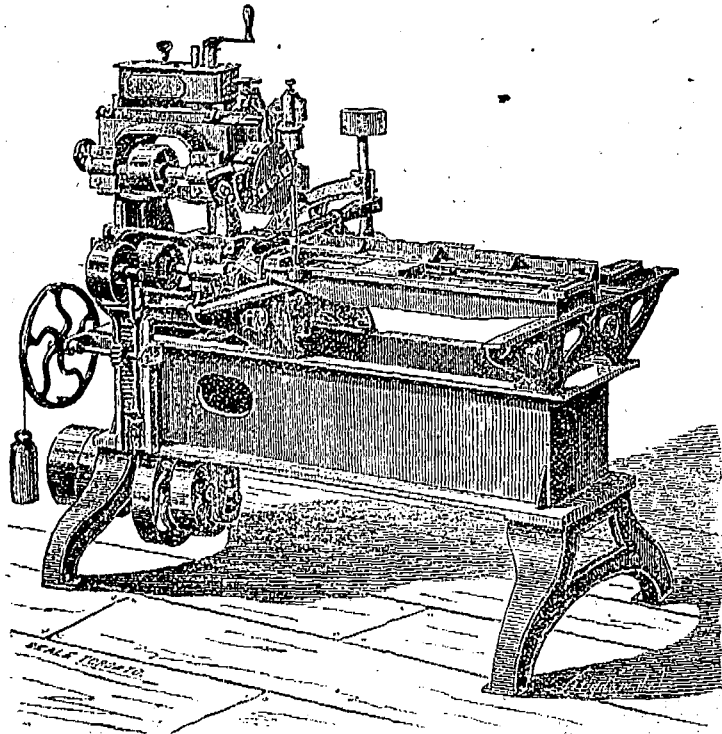
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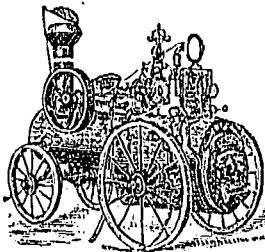
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BRANCH: STRATFORD, ONT.

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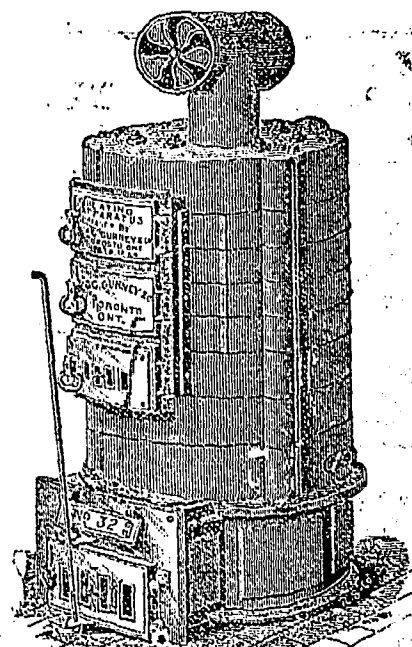
JOURNAL OF COMMERCE,

226 & 305 St. James Street, Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 15, 1887.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Flour.							
Patent, winter.....	4 15 4 65	Muskirat, Winter.....	0 08 0 10	Plantation Ceylon	0 25 0 26	Gelatine, 1 lb. can.....	1 00 0 00
Patent, spring.....	4 49 4 60	" Kitts.....	0 02 0 04	Chicory..... lb	0 08 0 12	" 1 qt. pk.....	1 80 0 00
Straight roller.....	4 05 4 25	" Spring.....	0 09 0 09	Sugars, (casks & brls)....	0 06 0 06	" 2 qt. gs.....	1 80 0 00
Extra.....	3 50 4 00	Otter per skin.....	8 00 10 00	Yellow Molasses.....	0 08 0 08	Gelatine, 1/2 lb. can.....	1 05 1 10
Superfine.....	3 15 3 65	Raccoon per skin.....	0 40 0 50	Paris Lump.....	0 00 0 00	" 6's.....	1 62 1 70
Strong Bakers.....	4 15 4 40	Skunk.....	0 40 0 60	Granulated.....	0 00 0 00	Vermicelli, Canadian.....	0 06 0 07
Oatmeal Bags—							
Extra.....	1 80 1 95	Grain.		Syrup, per lb.....	0 03 0 04	Macaroni Italian.....	0 18 0 00
Superfine.....	1 35 1 70	Canada Red Winter Wheat	0 85 0 87	Molasses, (Barbados) im'g	0 00 0 38	" 6's.....	0 28 0 29
City Strong Bakers (140		" White Winter.....	0 85 0 87	Porto Rico.....	0 00 0 24	Orange.....	0 16 0 18
lb. sks.) per 100 lbs.....	4 40 4 50	" Spring.....	0 83 0 84	Trinidad.....	0 00 0 35	Lemon.....	0 15 0 17
Oatmeal, standard brls.	4 65 4 75	Hard Manitoba, No. 1.....	0 80 0 87	Antigua.....	0 00 0 35	Starch.....	
Oatmeal, granulated, brls	4 05 5 00	do.....	0 83 0 84	Trinidad.....	0 18 0 30	Dom. White Laundry.....	0 04 0 00
Roll'd Meal.....	5 20 0 00	Northern, No. 1.....	0 83 0 84	Empress Sugar Ref. Co.	0 03 0 00	White.....	0 03 0 00
" Oats.....	5 15 0 00	do No. 2.....	0 80 0 06	Grande Super Syrup.....	0 03 0 00	Crystal Glass.....	0 06 0 00
Fuel.							
Coal.		Onts.....	0 37 0 38	Dom. Crystal A Glucose.....	0 04 0 00	Snow Flake.....	0 07 0 00
Stove.....	7 00 0 00	Burley.....	1 65 0 70	Dom. B.....	0 04 0 00	Dom. Rep. Corn.....	0 07 0 00
Chestnut.....	7 00 0 00	Pans, per 66 lbs.....	1 72 0 73	Dextrine.....	0 05 0 00	Corn Starch.....	0 05 0 00
Wag.....	6 75 0 00	Rye.....	2 50 0 00	Fruit: Loose Muscatel.....	2 30 0 00	" Pure White.....	0 05 0 00
Booth Steam (ex ship).....	0 00 0 00	Corn, in bond.....	0 00 0 62	Layers, Malaga.....	2 00 2 10	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Caps Braton.....	0 10 0 00	Croceries.		London.....	0 00 2 90	Cote, D'or.....	0 35 0 00
Pictou.....	0 00 0 00	Tra (Hf., Chest & Cad.)....	0 14 0 22	Sultanas..... per lb.	0 07 0 08	Crystal Pickling.....	0 28 0 00
Lower Pts screen (retail)	5 50 0 00	Japan, com. to med. lb.....	0 18 0 34	Seedless.....	0 00 0 00	W. W. XXX.....	0 30 0 00
Scotch do.....	6 00 0 00	" good med. to fine	0 18 0 34	Valencia.....	0 05 0 06	W. W. XX.....	0 25 0 00
Cardboard.		" finest to choicest.	0 35 0 42	Elem.....	0 00 0 00	W. W. X.....	0 20 0 00
Maple, 3ft 2in.....	8 00 8 50	Nagsaki.....	0 15 0 18	Currants.....	0 08 0 06	Pure Malt.....	0 45 0 00
Birch.....	0 00 7 50	Y. Hyson, com. to gd.....	0 18 0 22	Prunes (French).....	0 00 0 00	Cider X.....	0 20 0 00
Beech.....	0 00 7 00	" fine to finest, lb.	0 40 0 62	Figs, Elem.....	0 12 0 14	" XXX.....	0 27 0 00
Tamarac.....	0 00 6 50	" good to fine	0 24 0 46	Sh. Almonds, bxs.....	0 22 0 25	Soup: Best Laundry.....	0 07 0 00
Maple, 4ft [Ontario].....	0 40 8 75	" finest.....	0 57 0 61	S. S. Tarragona.....	0 15 0 15	Common.....	0 04 0 00
Mixed wood.....	6 50 0 00	Imperial med. to gd.....	0 25 0 33	Walnuts.....	0 00 0 00	Matches: Common.....	2 25 2 40
Raw Furs.							
Beaver, per lb.....	8 00 3 50	" fine to finest.....	0 37 0 58	Grenoble.....	0 15 0 15	Parlor.....	1 75 1 90
Beaver, per skin.....	12 00 14 00	Twankay, com. to gd.....	0 12 0 18	Brazil, new.....	0 00 0 00	" Eddy No. 1 Telex'ph	3 25 3 35
Beaver, Cub. per skin.....	6 00 7 50	Ouloug.....	0 45 0 65	Spices: Cassia..... mats	0 06 0 07	Telephone.....	2 70 2 80
Fisher.....	4 00 5 00	Congou, common.....	0 15 0 16	Mace..... chests	0 02 0 70	Hardware.	
Fox, Red, per skin.....	0 00 1 00	" med. to good.....	0 18 0 20	Cloves.....	0 25 0 30	Antimony.....	0 11 0 12
Fox, Cross.....	2 00 3 00	" fine to finest.....	0 35 0 50	Nutmegs.....	0 50 0 80	Tin: Block, L & F per lb.....	0 35 0 40
Lynx per skin.....	1 10 2 00	Souehong, common.....	0 00 0 00	Jamaica Ginger, Bl.....	0 18 0 20	" Straits.....	0 35 0 40
Burton per skin.....	0 00 1 16	" med. to good.....	0 25 0 30	Unbl.....	0 12 0 14	Strip.....	0 35 0 40
Mink per skin.....	0 00 1 00	" fine to choice.....	0 38 0 66	African.....	0 09 0 10	Copper: Ingot.....	0 10 0 16
		Coffee, Mocha (green).....		Pimento.....	0 05 0 07	Sheet.....	0 18 0 19
		Add 1c for roasting and		Pepper, Black.....	0 18 0 18	Hot Nails, Net Cash:	
		grinding.....	0 25 0 27	White.....	0 30 0 33	Hot Cut Am. or Can., Pat'n	
		Java.....	0 23 0 23	Mustard, 4 lb. per jar.....	0 58 0 75	3 in and above.....	2 90 0 00
		Managabo.....	0 23 0 24	1 lb.....	0 23 0 25	2 1/2 ins.....	3 15 0 00
		Jamaica.....	0 23 0 24	Rice, Rangoon..... p.100 lb.	3 35 3 56	2 ins.....	3 40 0 00
		Rio.....	0 23 0 23	" Patna.....	4 00 4 75	& 1 1/2 ins. Am.....	3 65 0 00
				" glauc.....	0 00 0 00	1 1/2 ins.....	4 40 0 00
				Sago..... p. lb.	0 04 0 05	1 1/4 & 1 1/2 Cold Cut, Can.....	8 40 0 00
				Tapioca, Pearl.....	0 07 0 08		3 70 0 00
				Flake.....	0 07 0 08		

Retailers will please bear in mind that above quotations apply only to large lots.



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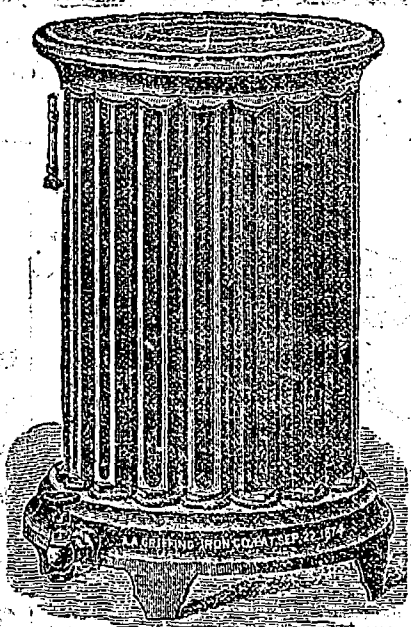
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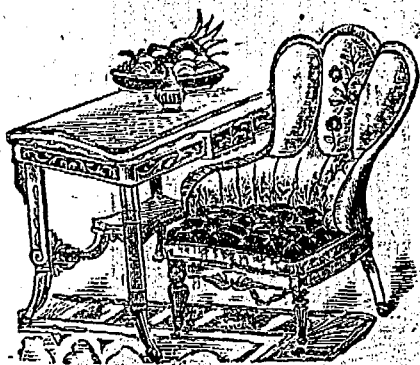
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 15, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. s. e.		\$ c. s. e.		\$ c. s. e.		\$ c. s. e.
Hardware—Continued.		Summerlee.....	19 75 20 25	Hides and Skins.		Russetts, Light.....	0 35 0 40
Casing Box, Shook:		Gartsberrie.....	21 50 22 50	Montreal Green Hides		" Heavy.....	0 30 0 35
1 1/2 in. to 1 3/4 per 100 lb. keg	4 90 0 00	Carnbroe.....	19 25 19 75	" No. 1 per 100 lbs	6 00 0 00	" No. 2.....	0 20 0 25
1 1/2 in. to 2 1/2	4 15 0 00	Clyde.....	20 00 21 00	" No. 3.....	5 00 0 00	Saddlers'.....	7 50 9 00
2 in. to 2 1/2	3 90 0 00	Govan.....	19 50 20 50	Tanners pay \$1 more for		Int. Fr. Calf.....	0 75 0 80
2 1/2 in. to 3	3 65 0 00	Eglinton.....	17 50 18 00	sorted, cured and inspected		English Oak.....	0 42 0 45
3 in. to 4 1/2	3 40 0 00	Homatite.....	24 50 25 50	Hamilton, No. 1 linap.....	8 00 8 25	Meats, Eggs, &c.	
Cut Spikes: all sizes.....	3 15 0 00	Bar Iron.—per 100 lbs		Toronto " 2.....	7 00 7 25	Canada Pork, short cut.....	00 00 17 00
Finishing Nails:		Ord. Crown.....	2 00 2 10	" 1.....	8 25 8 50	Western mess.....	0 00 16 50
1 in. to 1 1/2 per 100 lb. keg	5 50 4 80	Best Refined.....	2 30 2 35	Chicago Buff.....	8 25 8 75	short cut.....	17 50 17 75
1 1/2 in. to 2 1/2	4 55 4 30	Siemens.....	2 05 2 15	" Steers.....	9 00 9 50	Hams, City Cured.....	0 114 0 12
2 in. and up.....	3 80 0 00	Swedes.....	3 75 0 00	" Calfskins.....	0 09 0 10	Lard, in pairs.....	0 94 0 094
Tobacco Box Nails:		Sheet Iron to No. 20.....	2 50 2 80	" Bulls.....	7 25 7 50	Bacon, per lb.....	0 104 0 11
1 1/2 in. to 2 1/2 per 100 lb. keg	4 95 4 00	Boiler Plates.....	2 50 2 75	Dry No'r West.....	0 134 0 14	Eggs, held & late packed.....	2 174 0 20
1 1/2 in. to 3	3 85 3 65	Boiler Lowmoor.....	0 00 0 004	City Lambskins.....	0 00 0 00	newly gathered.....	0 25 0 02
2 1/2 in. to 3 1/2	3 55 3 15	Hoops and Bands.....	2 25 2 35	Do Calfskins uninspected	0 07 0 00	Tallow, Rendered.....	0 094 0 094
Clinch and Heavy Clinch:		Canada Plates:		Horse Hides western, each	2 00 3 00	" Rough.....	0 02 0 04
3 ins. and up.....	4 70 0 00	Good Brands.....	2 60 2 70	Leather (at 6 months)		Potatoes, per bag.....	0 65 0 70
Flat and Sharp Press'd Nails:		Iron Wire: 0 to 3 p 100 lbs	2 25 0 00	No. 1 B. A. Sole.....	0 24 0 25	Oils.	
1 and 1 1/2 in. per 100 lbs	3 35 3 00	Wro't Iron pipe, 1 to 2 in	0 06 0 03	No. 2 B. A. Sole.....	0 19 0 21	Cod Oil, Newfoundland.....	0 84 0 85
1 1/2 " 1 1/2	3 35 3 00	" 50 to 62 1/2 p c d is	0 11 0 12	No. 1, ordinary Sole.....	0 17 0 20	" Halifax.....	0 29 0 30
2 " 2 1/2	6 00 0 00	Steel, cust. per lb.....	3 00 3 25	Bufile Sole, No. 1.....	0 17 0 19	" Gaspe.....	0 32 0 40
2 1/2 " 3	5 70 0 00	" Spring, 100 lb.....	2 50 3 00	No. 2.....	0 17 0 20	S. R. Pale Seal.....	0 45 0 50
3 in. and up.....	5 35 0 00	" Tire " lb.....	2 50 3 00	China " No. 1.....	0 21 0 23	Cod Liver Oil.....	0 70 0 74
25 per cent discount		" Sleigh Shoe. lb.....	3 00	" No. 2.....	0 17 0 19	[Distributing Prices]	
Net 30 days, or 4 mos. note		Tin Plate:		Zanzibar, No. 1.....	0 17 0 19	Cod Oil, Newfoundland.....	0 40 0 00
with int. These terms apply		IQ Coke.....	3 75 3 85	" No. 2.....	0 21 0 23	" Halifax.....	0 35 0 09
to the above nails.....		IQ Charcoal.....	4 35 4 60	Upper Heavy.....	0 25 0 27	Do Gaspe.....	0 37 0 00
Horse Nails: P & F Bright	0 00 0 00	IX.....	Usual	Light.....	0 35 0 39	S. R. Pale Seal.....	0 00 0 51
" " No. 7.....	0 24 0 00	LX.....	Trade	Grained Upper.....	0 34 0 38	Cod Liver Oil.....	0 75 0 76
" " No. 8.....	0 23 0 00	DX.....	Extras.	Scotch Grain.....	0 36 0 42	Lard Oil, Extra.....	0 55 0 60
" " No. 9.....	0 22 0 00	DX.....		Kip Skins, French.....	0 75 0 95	" No. 1.....	0 50 0 55
M Brand 45 per ct. dis....		DXX.....		English.....	0 65 0 75	Linseed Rav.....	0 53 0 60
Wrought or Ship Spikes:		Russ. Sheet Iron.....	0 104 0 11	Canada Kip.....	0 40 0 65	" Boiled.....	0 61 0 63
7 1-16 and 1/2 in.....	3 90 0 00	Anchor, per lb.....	4 75 5 50	Hemlock Calf.....	0 55 0 70	Olivo, Pure.....	1 10 0 00
3-8 in.....	4 25 0 00	Lion & Crown, Tin'd Sht's	0 064 0 07	Light.....	0 55 0 65	" Machinery.....	1 00 1 10
5 1-16 in.....	4 50 0 00	24 gauge.....	4 00 4 25	French Calf.....	0 105 1 40	" Extra, qt., p case	3 00 3 25
1/2 in. (Dis. 10 to 15 per cent.)	4 75 0 00	Lead: Pig, per 100 lbs.....	4 00 4 25	Splits, Light & Medium.....	0 17 0 27	" pts do.....	2 40 2 50
Horse Shoes.....	3 50 0 00	Sheet.....	0 07 0 40	Small.....	0 14 0 18	" Lucea, Flusks.....	2 70 3 00
Terms, 4 months, or 5 pc		Shot per 100 lbs.....	5 00 5 25	Leather Board, Canada.....	0 08 0 12	Plagniol.....	3 75 4 00
or 30 days.....	0 00 0 00	Lead Pipe.....	4 75 5 25	Emmeled Cow, per ft.....	0 15 0 16	Car Lots Store, [2 p.c. off]	0 00 0 134
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	Zinc Sheet.....	4 50 4 75	B. Calf.....	0 11 0 15	Broken lots.....	0 15 0 00
Galvanized Iron:		Scrap Iron—Shell.....	0 03 0 00	Brush (Cow) Kid.....	0 124 0 15	Am. in car lots.....	0 00 0 24
Morwoods Lion, No. 23.....	0 064 0 07	Machinery scrap.....	19 00 20 00	Buff.....	0 13 0 15	" 5 to 10 bbls.....	0 224 0 23
D. McC. & Co.....	0 062 0 07	Powder: Canada Blasting	3 00 3 50				
Pig Iron: Siemen No. 1.....	20 00 21 50	FF to FFF.....	4 75 5 00				
Coltness.....	23 00 23 00	Barbed wire, per lb 'Gal'	0 06 0 064				
Calder.....	19 75 20 25	" Paint.....	0 05 0 054				
Langloan.....	19 75 20 25	Fencing wire, No. 12 Eng.	0 00 3 65				
		" No. 13.....	0 00 3 90				
		" No. 12 Ger.....	0 00 3 50				
		" No. 13.....	0 00 3 75				

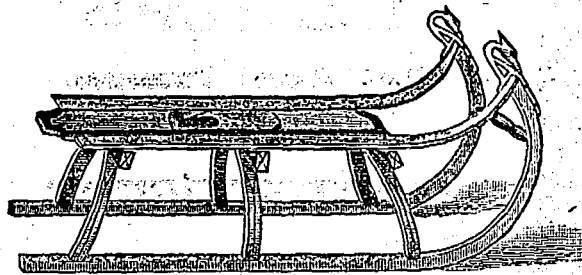
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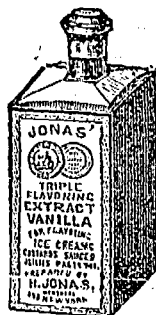
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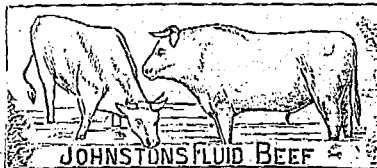
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 15, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches 14 to 23...	1 50 0 00	Timber, Lumber &c.		Bright Smoking, 3's & 6's	0 50 0 52	Yeux Chiquot.....	26 00 27 00
United inches 25 " 40...	1 60 2 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 62	Sherries, Pematib.....	1 95 6 00
" " 41 " 50.....	2 00 13 50	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, oh & sm	0 80 0 90	Domaceq.....	1 90 7 00
" " 51 " 60.....	0 00 13 75	Buswood.....	18 00 20 00			Ports, T. G. Sandeman.....	2 25 7 00
Paints, &c.		Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.		Graham's ditto.....	2 30 6 00
W Lead pure, 50 to 100lb kgs	5 50 6 00	Butternut, per M.....	35 00 40 00	Ale English, Bass..... qts.	2 40 2 45	Claret cases.....	3 00 4 00
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.....	00 06 10 00	Domestic..... ptes.	1 60 1 65	Class Claret of gd. brands	7 50 18 00
" No. 2.....	4 50 5 00	Cedar, flat, lineal foot.....	00 04 00 06	Stout : Guinness..... ptes.	0 85 1 25	Tarragona Ports, imp ga	1 15 1 30
" No. 3.....	4 75 5 50	Cherry, per M.....	80 00 100 00	Domestic..... ptes.	0 60 0 75	Burgundy	
White Lead, dry.....	4 75 5 50	Elm, soft, 1st.....	15 00 17 00	Stout : Guinness..... ptes.	2 40 2 45	Still, Case.....	10 00 23 00
Johnson's Decorators pure	5 50 6 00	Elm, Rock.....	25 00 30 00	Domestic..... ptes.	1 60 1 65	Sparkling.....	16 00 17 50
" Genuine.....	5 25 5 75	Hemlock, M.....	25 00 30 00	Brandy : Honnessy's..... gal.	6 00 6 25	Can. Spirits, Imp. gallon.	Paid Bond.
" Lily, Cois, Im. gal	1 20 0 40	Maple, hard, M.....	25 00 35 00	Domestic..... ptes.	0 70 0 90	Alcohol..... 65 O. P.	3 15 0 99
" Evergreen @ lb	0 18 0 40	Soft, do.....	16 00 25 00	Brandy : Honnessy's..... gal.	6 00 6 25	Pure Spirits..... 65	3 16 1 00
Red Lead.....	4 00 4 50	Oak, M.....	40 00 50 00	Martel..... case	0 00 12 00	" "..... 50	2 87 0 90
Venetian Rod, Eng'h.....	1 50 1 75	Pine, clear, M.....	35 00 40 00	Jules Duret & Co..... gal.	4 00 5 25	" "..... 25 U. P.	1 49 0 50
Yel. Ochre, French.....	1 25 3 00	2nd. quality, do.....	25 00 30 00	Pinet, Castillon & Co..... gal.	4 00 4 25	Family Proof Whiskey.....	1 60 0 55
Whiting, London, Washed	0 50 0 60	Shipping Culls.....	14 00 16 00	Jules Duret & Co..... case	10 00 16 00	Old Bourbon.....	1 60 0 55
" Paris.....	1 15 1 25	Mill do.....	3 00 10 00	Pinet, Castillon & Co..... gal.	8 50 9 00	" Rye.....	1 51 0 52
Portland Cement, brl.....	2 75 3 00	Lath, M.....	1 50 1 60	Pinet, Castillon & Co..... case	9 25 16 00	" Toddy.....	1 51 0 52
Roman..... brl.....	2 80 2 70	Spruce, 1 to 2 in., M.....	10 00 13 00	Chopper shippers..... gal.	3 00 3 25	" Malt.....	1 51 0 52
Gluo.....		Shingles, 1st qual.....	2 00 3 00	Irish Whiskey :—Roe's os.	7 00 7 50	Old Rye..... 4 years old	1 81 0 75
Domestic Broken Sheet.....	0 12 0 14	2nd.....	2 50 0 00	Dunville..... case.	8 50 9 50	" "..... 5	1 01 0 85
French, T.F. Casks.....	0 11 0 12	Tobacco (In Bond.)		Stewart's Scotch Wh'y.....	5 75 7 75	" "..... 7	2 01 0 95
Brls.....	0 12 0 13	Black, Chewing, in boxes.	0 17 0 23	Bernard's Irish Whiskey.....	8 25 8 25	" "..... 7	2 09 1 05
American White, Brls.....	0 20 0 23	In caddies.....	0 16 0 19	Scotch Hay Fairman & Co	8 75 9 25	20 to 100 cases, not cash	
Salt.		Mahoganies, Smoking.....	0 23 0 24	Lochaber Scotch..... qts.	5 50 8 00	100 to 200 " 24 p c off.	
Liverpool per bag Elv'ns	0 50 0 55	Do Chewing.....	0 27 0 31	Scotch, Glenbrae Whiskey	6 25 6 25	200 cases and over 5 p c off	
" Twelves.....	0 50 0 55	Fancy Bright Smoking.....	0 34 0 39	Incore.....	6 25 6 25	John Bull Bitters sm&lge	5 50 6 50
Canadian, in small bags.....	2 50 3 50	Solace, Common.....	0 16 0 22	Bernard's Irish.....	3 00 3 50	" aromatic.	5 00 0 00
" Half bags.....	0 65 0 67	Solace Eair to good.....	0 25 0 30	Jamaica Rum per imp gal	3 00 3 50	Wool.	
" Quarters.....	0 33 0 35	[Duty Paid.]		Holland Gin..... imp gal	2 50 2 60	Fleece.....	0 21 0 23
Factory-filled per bag.....	0 00 1 25	Black, Chewing, boxes 12's	0 41 0 46	Green cases.....	0 00 4 75	Fulled, unassorted.....	0 22 0 24
Euroka Factory-filled do.....	2 40 0 00	Do Navy, Cads. 3's & 6's	0 46 0 50	Red cases.....	0 00 9 00	Extra Super.....	0 25 0 27
Rico's pure dairy, per bag	0 00 2 00	& 12's.....	0 46 0 50	Champagne.....		" B Super.....	0 22 0 23
" Quarters.....	0 00 0 50	Mahogany, Chew'g 6's & 8's	0 49 0 53	G. H. Mumm, Dry Ver'ntly	25 00 28 00	" C.....	0 00 0 00
Turk's Island.....	0 30 0 00			Do Extra Dry..... ptes & qts	25 00 31 00	Black.....	0 21 0 19
				Pommery.....	25 00 31 00	Natal.....	0 18 0 19
						Cape.....	0 14 0 17
						Australian.....	0 15 0 28

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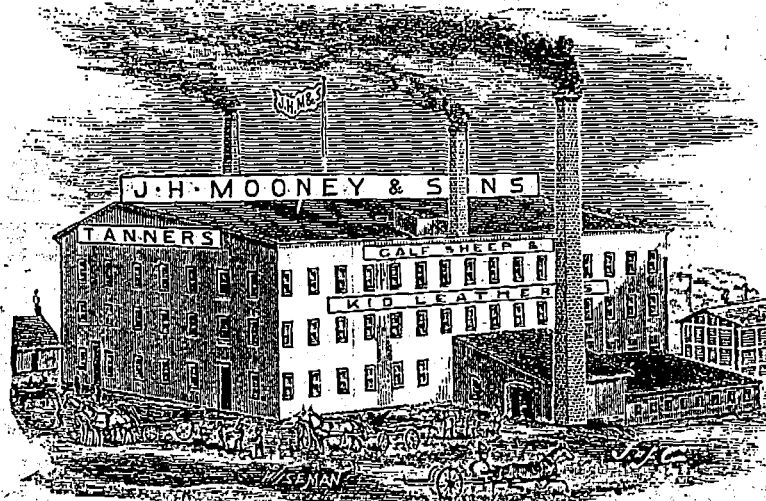
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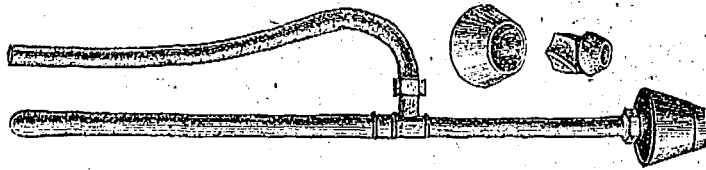
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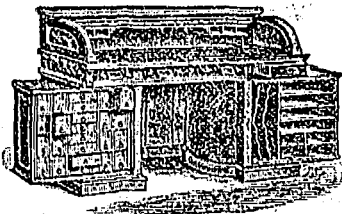
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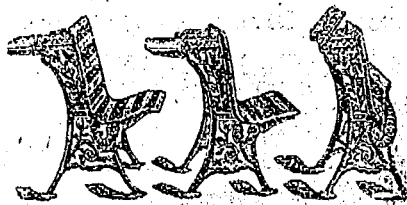
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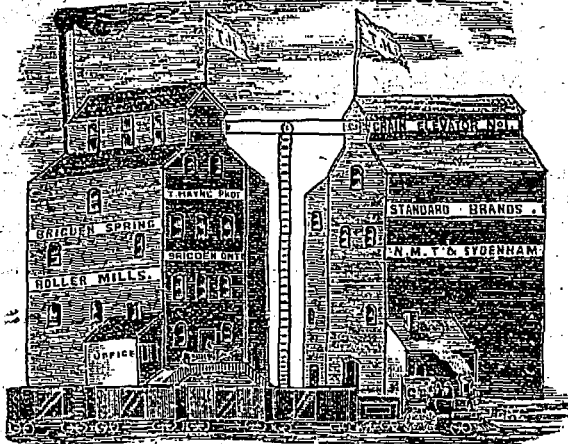
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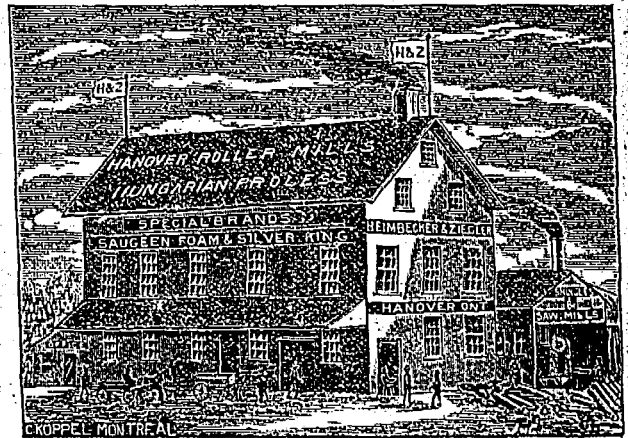
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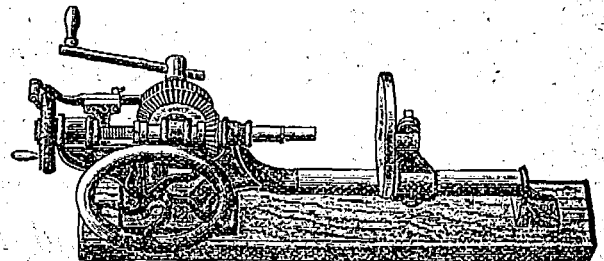


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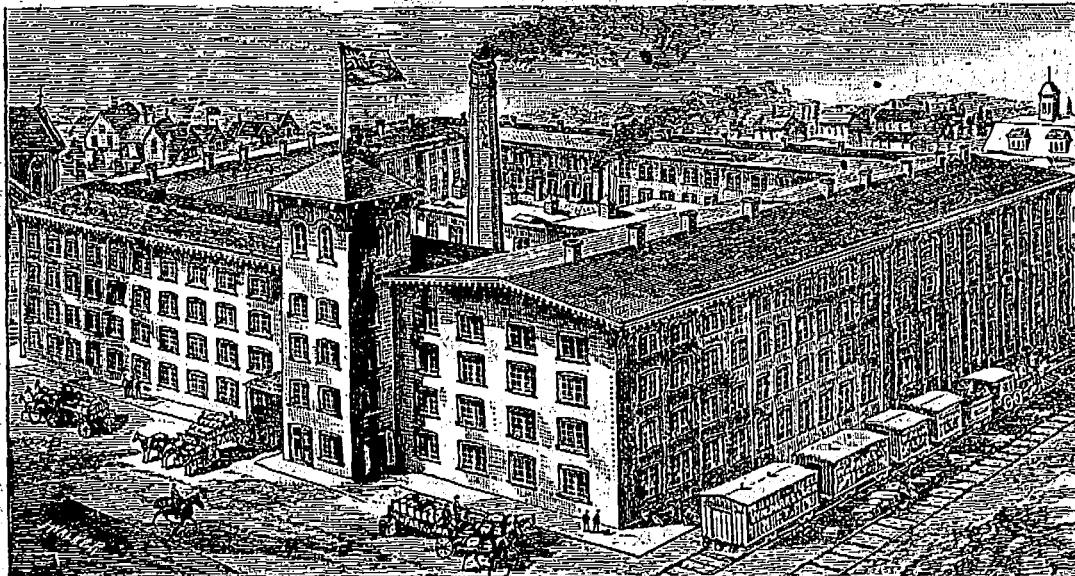
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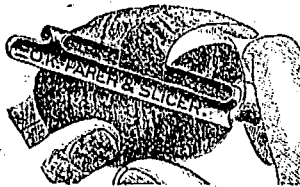
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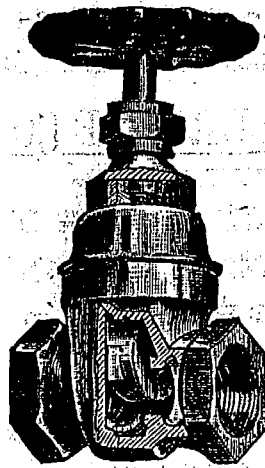
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STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, December 7, 1887.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	91½
Canada Life	2,500	7½-6mos.	Feb...Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept ½ yr	85	7½	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	232
Western Assurance	20,000	4-6mos.	Jan...July	40	20	124½
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'ly 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'ly 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, November 20, 1887.)

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22½ - £23½
Caledonian	50,000	30	50	5	£26½ - £26½
Commercial U. Fire, Life & Marine	5,000	10	100	15	£20 11s 3d
Edinburgh Life	100,000	5	£10	£2	£43½
Fire Insurance Association	20,000	15	100	50	2s 6d 5s
Glasgow & London	12,000	£7 p. sh.	100	25	25s 30s
Guardian Fire and Life	10,000	30	20	2	£78 - £75
Imperial	100,000	15	40	8½	£154 - £138
Lancashire Fire	35,802	48	25	12½	£5 18s 9d - £6 1s 3d
Life Association of Scotland	10,000	10	10	1 7-20	£34 6s 3d
London Assurance Corporation	10,000	70	20	2	£50 - £52
Liverpool & Lancashire Life	£39,175	70	20	2	75s 85s
Liverpool & Lond. & Globe Fire & L.	30,000	70	100	5	£32 8s 9d - £32 11s 3d
Northern Fire & Life	40,000	55	50	6½	£54
North Brit. & Merc. Fire & Life	4,722	£21 p. s.	10	1	£37 8s 9d
Phoenix Fire	200,000	30	10	1	£243 - £248
Queen Fire & Life	100,000	60	20	3	70s
Royal Insurance Fire & Life	50,000	8	10	1	£37½ - £37½
Scottish Imperial Fire & Life	20,000	15	50	3	81s 9d
Scottish Provincial Fire & Life	10,000	58½	50	12	£18 - £18½
Standard Life	4,000	5	25	1½	£47½ - £48½
Star Life					....

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Reversion—Fire Branch	1,136,865 "
do Life and Annuity Branches	651,807 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, { Gen. Agents. } WM. EWING, Inspector.
 THOMAS DAVIDSON, { G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
 FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000

Head Office for Canada: MONTREAL.
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
 CHIEF AGENT,
 W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1823.
 CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:
 MONTREAL. { OWEN MURPHY, M. P. P. }
 LOUIS H. BOULT.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.
 CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:
 MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.
 M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
 WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL. (Market value)

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.
 Messrs. D. A. McCASKILL & CO., MONTREAL.
 Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.
 Yours faithfully. (Signed) J. E. PRATT.
 N.B.—The Exhibit consisted of 428 gallons of fine Carriage Varnishes. A grand success.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$38,000,000
Funds invested in Canada, - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBARU, Esq.
WERTWORTH J. BOHANNAN, Esq.
SIR A. T. GALT, C.M., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: Vice-President:
SIR A. T. GALT. HON. JAMES FERMIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Groaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator G. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

St. Thomas, Ont.

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BARRISTERS, &c.

Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the County of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
Barristers, Solicitors, &c.
Walkerton county town of Bruce county, Ont.

Insurance.

QUEEN

INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1803.

IMPERIAL

Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,

MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887,..... \$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,997
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT

FIRE INSURANCE COMP'Y.
Head Office, Galt, Ont.

Established 1836.

President, - - - Hon. JAS. YOUNG, M.P.P.
Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital..... \$200,000.00
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

THE CANADIENNE LIFE

Insurance Company.



Capital Stock..... \$300,000
Government Deposit..... 25,000

Incorporated by a Special Act of Parliament

HEAD OFFICE:

13 ST. LAMBERT ST., - MONTREAL.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres's.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

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Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARRSON JONES. BEVERLY JONES
GEO. A. MACKENZIE. C. J. LEONARD.

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JONAS AP JONES, 99 Cannon St., London.
*Comm'r. for N.Y., Illinois and other States.

Hamilton, Ont.

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Barrister, Attorney-at-Law, Solicitor in
Chancery and Insolvency, Notary Public, Con-
veyancer, &c. No. 10 Hughson Street, South
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BARRISTERS & SOLICITORS.
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BARRISTERS, &c.
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Cornwall, Ont.

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(Late Mr. H. Sandfield Macdonald),
BARRISTERS.
N.B.—Special facilities for making prompt Col-
lections throughout Ontario and Manitoba.

St. Catharines, Ont.

ALBERT O. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Picton, Ont.

EDWARDS MERRILL,
Barrister, Solicitor, Notary Public, &c.
Office: WASHBURN BLOCK, MAIN ST., PICTON.

Moncton, N.B.

HANINGTON, TEED & HEWSON,
Barristers-at-Law, Solicitors, Notaries Public, &c.
Accounts collected and loans negotiated in all parts of
the province.
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.
R. W. HEWSON.

1174

Manufacturers' Life Insurance Company.

THE FIRST LOSS ON THE LIFE OF THE FIRST AGENT.

The Manufacturers' Life Insurance Company is called upon to chronicle the first death among its members, and it is with feelings of sorrow it announces that the lot fell upon one of its trusted and valued agents, Mr. Andrew Wilson, of the firm of Wilson & Morrison, agents for the Midland Counties of Ontario, with headquarters at Peterboro.

Mr. Wilson was the pioneer agent of the Company, his name being on the first contract issued from the office, and from the day of his appointment his zeal and energy resulted in such unparalleled success as to warrant the high estimation in which he was held by the management.

Mr. Wilson had worked for one or two companies, running over a period of about five years before the organization of the Manufacturers' Life, a considerable portion of which was spent under the guidance of Mr. J. B. Carlile, Managing Director of the Manufacturers' Life, while employed as Inspector of another company.

On the organization of the Manufacturers' he naturally followed his old chief, and during the three and a half months during which he was actually engaged, his firm wrote a half million dollars of life insurance. Starting out with a fair knowledge of the foundation principles of life insurance, and being fully imbued with the idea that it was the duty of every man to insure, he bent his entire direction, until it became a matter of almost second nature to him, always on the alert, affable, while persistent, cautious and courteous, always keeping the particular plan of his company in the foreground, he achieved a success which falls to the lot of but few.

The plans of the Manufacturers' commended themselves to his right judgment so that, as he was accustomed to say, he had at last found a company that he could fully endorse.

Mr. Wilson became ill with typhoid fever while on a business trip for the Company, and was taken home to die. He was ill for about a month, and the most of that time he was unconscious, rallying a few hours before his death. He was one of the first insurers in the Company, his policy number being 16. He was the first claim on the Company's books, and his widow can bear testimony to the business-like and prompt manner in which the claim was paid.

He leaves a widow and one child, also his aged mother, whose sole support he was. He had confidence in life insurance however, and exemplified his faith in it by securing a policy for \$7,000 in the Manufacturers', which sum will help the mourning family in their hour of bereavement.

He was a man generally respected and beloved by all who knew him, as the sorrowing congregation at his funeral services testified.

A funeral sermon was preached by the Rev. F. H. Wallace, pastor of the Methodist Church in Peterboro, in which a high tribute was paid to his worth as a man and a citizen. The Company feels that in his death the least loss it has suffered is the amount paid under the policy. Such men are not easily found, and the tribute paid him by the attendance of the principle Executive officers at the funeral was well deserved.