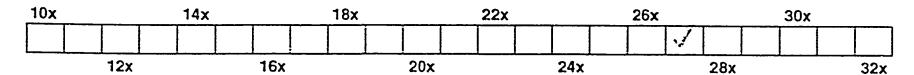
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Vol. III.

VICTORIA, R. C., TUESDAY, APRIL 4, 1893

No. 4

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OUR FIRST SPRING SHIPMENT OF

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BRUSSELS.

VELVETS.

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Have Just Arrived.

NEW AND ELEGANT ASSORTMENT.

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Telegraphic transfers and remittances to and from all points can be made through this bank at current rates.

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Incorporated by Royal Charter.

Paid up Capital£1,000,000 Stg. Reserve Fund £265,000 "

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Have facilities for collection and exchange in Il parts of the world.

BANK OF MONTREAL.

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A GENERAL BANKING business transacted.

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Pioneer Steam Coffee and Spice Mills.

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Lightbound. Ralston & Co., Montreal.
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WILLIAMS BUILDING, 28 BROAD STREET.

J. & T. STEPHENS,

Manufacturers of

Fine Boots 🕸 Shoes,;

Findlay, Durham & Brodie **COMMISSION MERCHANTS**

AGENTS FOR

The Northern Fire Assurance Company of London.

The British and Foreign Marine Insurance Company of Liverpool,

The Royal Mail Steam Packet Company of London,

The British Columbia Canning Company (Limited) of London. London Office:

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Financial, Real Estate, Insurance and General Agents.

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Bills discounted, Checks collected, Exchanges
effected, Corporation Bonds, Mining Stock, Gas
and all other Company Shares bought and
sold, and every kind of Broking Business transacted.
Drafts and Telegraphic Transfers to every part
of the world. Money advanced on approved
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Union Insurance Society of Canton (Marine
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Dock House, Billiter St., London, Eng. JOHANN WULFFSOHN,

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Wholesale Dealers.

ACENTS FOR THE CELEBRATED CORONADO MINERAL WATER.

Pure California Wine a Specialty. BEAUDRY ST., MONTREAL. 55 & 57 Broad St., Victoria, B. C.

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WM, P. SAYWARD,

Manufacturer and Dealer in

ISLAND LUMBER AND SPARS.

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Doors, Windows and all kinds of

Dressed Lumber, Etc.

CONSTANTLY ON HAND A GOOD SUPPLY OF BUILD NG LUMBER.

Prepared to Cut Lumber to Order at Short Notice.

Public Accountants, Auditors. Arbitrators, Average Staters, Commission Brokers, Shorthand Writers.

Trader's Bocks Adjusted and kept Periodically, Balance Sheets Prepared.

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REPRESENTED BY Welch & Co., San Francisco.

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Queen (Fire) Insurance Company. Maritime (Marine) Insurance Company. Reliance (Marine) Insurance Company. New Zealand (Marine) Insurance Company. Thames & Mersey (Marine) Insurance Co. Straits (Marine) Insurance Company. Sun (Marine) Insurance Company. Sea (Marine) Insurance Co.

Moodyville Saw Mill Co., of Burrard Inlet.

SALMON CANNERY AGENCIES.

FRASER RIVER:

Delta Canning Co's Maple Leaf Brand. Laidlaw & Co's Dominion Brand. Wellington Packing Co., Wellington Brand. Harlock Packing Co's Brand.

NORTHERN AND SKEENA RIVER:

Wannuck Packing Co's Rivers Inlet Clipper Brand. Standard Packing Co., Skeena River, Neptune Brand. Skeena Packing Co., Skeena River, "Diamond C" Brand. Lowe Inlet Packing Co., Lowe Inlet, "Diamond C" Brand. Cascade Packing Co., Naas River, Cascade Brand.

Giant Powder Co., Works: Cadboro Bay, all grades of Giant Powder an Judson Powder manufactured and kept on hand. Columbia Flouring Mill Co. of Enderby.

Pacific Coast Steamship Co's line of Steamers between Victoria and San Francisco

(Incorporated under the Companies Act 1890.)

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VICTORIA' B. C.,

Represented in ondon by H. J. Gardiner & Co., Gresham Buildings, E. C.

ROYAL SWEDISH AND NORWEGIAN CONSULATE.

Indents executed for every description of British and Foreign Merchandise, Lumber, Timber, Spars, Fish and other Provincial products.

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London & Lancashire Fire Insurance Co.

Standard Life Assurance Co. London and Provincial Marine Insurance Co. lt'd.

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London Assurance Corporation. (Marine.) Agents for the British Columbia Corporation, Ld Mortgages, Debentures, Trusts, &c.

SOLE AGENTS:

Curtis' & Harvey's Sporting and Blasting Powder
Joseph Kirkman & Son's Gold Medal, Inventions Exhibition, 1883, Pianofortes.

J. & W. Stuart's Patent Double-Knotted Mesh
Fishing Nets, Twines, Etc.
Importors of Havana Cigars, Oilmen's Stores,
Tin Plates, Portland Cement, Etc.
British Columbia Salmon:—Ewen & Co., "Lion."
"Bonnie Dundee": Bon Accord Fishery Co.,
"Consuls"; A. J. McLellan's "Express."

TRADE AND COMMERCE.

COMMERCIAL JOURNAL OFFICE. Tuesday Morning, April 1.

VICTORIA.

The rainy weather of the past week has to a great extent hindered business in general. The dry goods trade has been light with the retailers, owing to un seasonable weather, but it is expected that with a change in the weather and after a few days of clear skies the city trade will pick up very materially. The fruit trade has been fair, considering that the weather does not favor the consumption of much stock. Grocery and provision dealers report a rush of orders at the first of the month. Dealers are reported ordering from travellers during the latter part of March with instructions to ship first of April. The foreign coal shipments from Nanaimo for March show a total increase of more than 18,000 tons over February. The Nanaimo people are going in for substantial buildings this season, and if half of the existing expectations are fulfilled, a considerable number of brick and stone buildings will be crected there this summer. The West Kootenay mining districts seem to be the great centre of attraction this spring, and a large influx of prospectors, miners, merchants and others are pouring into that district, which will, this season, witness the development of some rich mining properties. Money continues tight, and reports of collections are unfavorable.

FRUITS AND VEGETABLES.

The following are the receipts of California fruits and vegetables from San Francisco by steamship Umatilla, April 2, for Victoria: 33 cs asparagus, 48 crates cabbages, 6 crates cauliflower; 14 bxs lemons, 63 bas oranges, 2 bas sweet potatoes, 5 bas rhubarb, 3 bas peas, 17 crts bananas, 1 cs turnips, 2 cs cucumbers. A carload, 300 bxs Sunflower brand, of Riverside oranges was received Saturday by a local jobbing house. There has been a fair demand for oranges despite the most unfavorable condition of the weather. Prices are steady at previous quotations.

Jobbers' quotations for fruits are as follows :--

.0						
Oranges-Navels, common	togood	3	50	(1)	1	00
" fancy		1	25	@	Ü	00
Highland Seedii	ngs	U	00	αŤ	0	00
Riverside Seedl	ings	2	00	ψò	2	25
** **	fancy	2	35	(it	2	75
Los Angelos		2	(0)	œ	2	25
Lemons-California	· · · · · · ·	ŧ	50	(B)	5	00
Sicily		5	50	6	0	00
Apples-Red					0	CO
bbls					0	00
Bananas	,	3	50	@	3	75
Vegetables are quote	d :					
Potatoes-Local	perton 3	0	00	B	35	00
Onions-Red California			27	(4)		3
Oregon Silverski	ns		3	ંહ		31
Cabbage			2	B		21
Asparagus	per th		20	,		-
Rhubarb	• •		13	Ø,		
FLOUR ANI	FFED.					

The market values show no change, and there is no life in flour because of the continued depression in the market.

The Portland Commercial Review says . The local demand for flour is of a steady

shipped foreign. The China trade is not very profitable, but slight as the margin is, the movement in that direction is fair for the season. The Valley is sending rather less than the average weekly movement and Eastern Oregon and Washington receipts show a marked falling off. Ship ments to San Francisco are below ordinary weekly exports, owing to low prices obtainable for our goods in that market. The Br. ship City of Florence has gone down river with a cargo of 20,000 bbls., valued \$65,000 despatched by the Portland Plouring Mills Company, which cleans up direct European engage ments. Quotations show no variation, standard brands being quoted at \$3.30@ 3.10 per bbl. Receipts by rail for the week: Valley, 1,777 bbls., Walla Walla, 1,200 bbls. Shipn ents to San Francisco by last two steamers 2,700 bbls.

The Columbia Flouring Mills quote Enderby flour in carload lots at Victoria: Premier------\$1 80 XXX. 1 75 Superfine Jobbers' quotations to the trade are: Delta, Victoria mills......\$ 4 75 @ 0 00 " 175 @ 0 00 Premier, Enderby mills...... 5 05 @ 0 00 " 4 90 @ 0 00 " 4 65 @ 0 00 XXX., 44 XX., 41 " 4 00 @ 4 25 Superfine. Ogilvio's Hungarian..... 5 15 @ 0 00 Strong Bakers..... 5 00 @ 0 00 H. B. C. Fort Garry Hungarian . 5 15 @ 0 00 Strong Bakers 500 @ 000 Oak Lake Patent Hungarian . . 5 25 @ 0 00 Strong Bakers..... 5 00 @ 0 00 Portland Roller..... 1 90 @ 5 00 Snowflake 1 90 @ 0 00 Royal 4 80 @ 0 00 Wheat, per ton...... 28 00 @ 35 00 Oats..... 25 00 @ 30 00 Chop feed...... 28 00 @ 30 00 Shorts...... 26 00 @ 28 00 Bran.... 23 50 @ 25 00 National Mills oatmeal...... 3 50 @ 0 00 " rolled oats 3 50 @ 0 00
" split peas 3 50 @ 0 00
" pearl barley 1 50 @ 0 00 44 " Chop feed...... 26 00 @ 28 00 California oatmeal...... 4 25 @ 0 00 California rolled oats...... 4 00 @ 5 00 Corn, whole......per ton 37 50 @ 10 00 Cornmeal 2 75 @ 3 00 Commeal-feed. per ton 40 00 @ 00 00 Cracked corn 40 00 @ 00 00 Hay, per ton,...... 18 00 @ 20 00 Straw, per balc...... 1 00 @ 0 00 RICE.

The Victoria Rice Mills quote whole-Japan rice, perton......\$ 77 50 Rice flour 70 00 44 Chit rice •••• 44 Rice Meal

GROCERIES AND PROVISIONS.

The following are the receipts of California butter from San Francisco, by ss. Umatilla, April 2, for Victoria: 20 cs, 2,210 lbs, 25 hf cases, 1.305 lbs, 10 tubs, 300 lbs, 7 kegs, 1,050, lbs total, 4,895 lbs. Receipts March 26, 2,450 lbs; March 19, 7,119 The local demand for flour is of a steady lbs., March 13, 3,670 lbs., March 6, 1,495 lbs., this class are showing an increase. Roundland will want a few lots; but product of working mills, but the export Trade has opened up fairly well for the inquiry is slow and not much is being beginning of the month. Saturday was a new dairy comes in more liberally. Rolls

busy day among all the jobbing houses, and Monday be activity continued. A large number of dealers hold over orders until the first of the month and thereby save a little in their dating. Eggs are slightly lower in price, but otherwise the markets are featureless.

American canned meats, staples, are quoted to the jobbers in bond as follows. Roast corned and lunch beef, I's per doz., \$1.25; do. 2's per doz., \$2.00; lunch tongues, 1's per doz.\$3.45; do. 2's,\$6.50. Armour's white label conserved soups in 2 lb. tins are enoted at \$3 per doz.

Commission agents quote American meats f. o. b. Victoria, duty paid, as follows: Medium hams, 181c per lb: heavy hams, 1se; choice breakfast bacon, 184c; short clear sides, 15c, and dry salt clear sides, 144c. Armour's white label pure lard, 101b. pails, 193c per lb.

Armour's Gold Band meats, are the finest quality on the Amerimarket, being a special grade for choice family trade, are quoted, (duty paid, Victoria), hams, 201c, breakfast bacon, 20lc.

California evaporated fruits are quoted as follows: -Apples, evaporated, 50 lb. boxes, 14c per lb., 25 lb. boxes 13\fo ; apricots, 25 lb. boxes, 20c; prunes, 25 lb. boxes, 14c; plums, 25 lb. boxes, 14tc to 14tc; penches, 50 lb. boxes, 16c, 25 lb. boxes 17c. Canadian evaporated apples, 50 lb boxes, Si to

The British Columbia Sugar Refining Co. L'td., quote as follows in their weekly price list: Powdered icing and bar, 6%c; Paris lumps, 61c; granulated 51c; extra C. 5c; fancy yellow, 4ge; yellow 4ge; golden C., 4gc. Above prices are for barrels or bags; half-barrels and 100 pound kegs, ic; more, boxes ic more. No order taken for less than 100 barrels or its equivalent.

They quote syrup as follows: Finest golden, in 30 gal. bls. 2\(\frac{1}{2}c\); ditto. in 10 gal. kegs. 3c; ditto. in 5 gal. kegs, \$2.25 each; ditto, in 1 gal. tins, \$4.50 per case of 10; ditto in ½ gal. tins, \$6 per case of 20. Prices cover delivery in Vancouver, and at Victoria, New Westminster and Nanaimo, and are subject to a discount of 21 per cent. for each in fourteen days. All prices subject to change without notice.

The Montreal Trade Bulletin says: "Butter receipts during the past week were 581 pkgs., against 1,056 pkgs., for the week previous. The easier feeling in our last issue has been emphasized owing to the absence or demand, the consumptive requirements being not half what they were a year ago. Creamery is weaker and lower, the sale of a lot of 50 tubs fine late made being reported at 21c. Two lots of creamery have been returned, one from Glasgow and one from Liverpool, and a lot of creamery have been refused in Vancouver. There does not appear to be excessive stocks here; but there is not the demand, and it now begins to be recognized that there will be sufficient to last until the new butter comes in in any quantity. Fresh made Re- Eastern Townships dairy has been sold at 21c to 23c as to quality, and receipts of lbs., March 13, 3,670 lbs., March 6, 1,795 lbs., this class are showing an increase. Newhere have been placed at 10c to 20½c for-Western. Creamery choice late made 21c to 21½c; Creamery good to fine 20c. About 1c may be added to above prices for choice selections of single tubs."

Dairy produce is quoted:

Butter-Eastern Creamery, tubs	273	@ 23
Manitoba Dairy choice	18	@ 22
California rolls, extra choice	25	60 00
" fancy	26	@ 00
" squares, "	28	@ 00
Cheese-Canadian, tb	12	@ 113
California	16	@ 00
Eggs, case, per doz	23	હ 25
Smoked meats and lard are quo	ted	:
Hams	15	et 18
Breakfast bacon	17	eø 18
Short rolls	14	@ 15
Long rolls	15	@ 16
Dry Salt, long clear	13	@ 11
Pure Lard, 50ths	16	@ 17
" ** 20lbs	17	@ 173
Lard Compound	15}	@ 16
Sugar-Jobber's prices h-barr	els	and
kegs in each case being ic higher	:	

Yellor	٧				. .		٠.	٠.	٠.	5
Golde	n C.	· • • • • •				• • • •			٠.	43
Syrup	s, pe	r 16			· • • • -				٠.	3
44	1 g	al. tir	ıs, America	n					G	50
44		**	44		•••		٠.		6	00
46	1	44	Vancous	or					5	50

Dry Granulated..... 53

Fancy Yellow...... 51

DRUGS.

1} "

The Toronto Empire says: "Acid, citric, is reported slightly higher. Gum, kino, has doubled. Acid, tartaric. Rochelle salts and cream tartar are unchanged. Canary seed is unchanged and steady. Insect flower stocks in first hands are very much reduced, and the market is consequently firm. Buchu leaves are declining and cubebs are easier. There is an advance in castor oil, orange peel, santonine, tragacanth and gingers, the last being very dear. Gum arabic is declining."

SALMON.

Advices from Eastern Canada state that stocks are fairly low. Futures are being offered at \$450, and from present indications the demand from the east will be about the same as for the last couple of seasons.

LUMBER.

There have been no clearances since last review, but the Hindostan for Valparaiso and the Assel for Antofagasta have finished loading and will sail this week. The Harry Morse for Shanghai is well under way and will finish loading shortly. There have been two arrivals-The Chil. bark Atacama, 1,235 tons, Caballero, from Valparaiso, arrived at Moodyville March 31, to load a return cargo on owners' account; the Nor. bark Sigurd, 1,530 tons, Capt. Aase, arrived at Royal Roads from San Francisco April 2, under charter to Robt. Ward & Co., L'td., to load at the Hastings Sawmill for Port Pirie. The Java will sail April 5 for Whatcom to load for Noumea.

There are at present nine vessels loading at British Columbia ports for foreign. At Burrard Inlet—Chil. ship Hindostan, 1,512 tons, for Valparaiso: Am. ship Ivy, 1,181 tons, for Wilmington, Del.; Br. bark Assel, 795 tons for Antofagasta; Br. ship Natuna, 1,106 tons, for Port Pirie; Am. bark Harry Morse, 1,313 tons, for Shanghai;

Br. bark Blairhoyle, 1,201 tons for Sydney; Chil. ship Atacama, 1,235 tons, for Valparaiso; Nor. bark Sigurd, 1,530 tons, for Port Pirie. At Cowichan—Haw. bark John Ena, 2,600 tons for Port Pirie.

Quotations for Douglas Fir Lumber in cargo lots for foreign shipment, being the prices of the Pacific Pine Lumber Association:

Rough Merchantable, ordinary sizes, in lengths to 40 feet inclusive, per M feet. \$ 8 50 Deck plank, rough, average length, 35 feet

 per M
 19 00

 Dressed T. and G. flooring, per M
 17 00

 Pickets, rough per M
 9 00

 Laths, 1 feet, per M
 00

Local selling prices are quoted as follows: Rough lumber per M feet, \$7.00; shiplap, \$8.00; 1x4 t and g flooring, No. 1, \$14.00; do, No. 2, \$12.00; 1x6 t and g flooring, No. 1, \$12.00; do, No. 2, \$10.00; rustic, same as 6-inch flooring Nos. 1 and 2; laths, \$1.50; shingles, \$1.50.

BUSINESS CHANGES.

J. R. Seymour, druggist, has opened in Vancouver.

W. D. Haywood, Vancouver, has purchased the Boulder Saloon.

R. C. Lowery contemplates starting a match factory at Westminster.

Meunier & Brown, Prince of Wales saloon, Victoria, have dissolved. J. Meunier continues.

Wolfenden & Annandale, grocers, Westminster, have dissolved. T. S. Annandale continues.

The Yorkshire Guarantee and Savings Company are going to open a branch in Victoria with W. R. Robertson as manager.

Boucherat & Co., wholesale liquors, Victoria, have dissolved. John Coigdarripe has disposed of his interest to Max Leiser.

James Thompson, manager of the Hudson's Bay Company at Calgary, has been promoted to be the manager of the company's new store at Vancouver.

Joseph Phoenix, a grocer of Victoria, who was recently burned out, secured his insurance money and left for parts unknown, leaving numerous creditors unpaid.

The Horse Fly Hydraulic Mining Co., L'td., has been incorporated with a capital of \$200,000. The objects of the company are to carry on the business of hydraulic or other processes of mining and everything necessary to carrying on the same. Vancouver is the principal place of business. H. Abbott, W. F. Salsbury, and J. M. Browning are the trustees.

At the meeting of the Ontario Mutual Fire Association in Toronto, a resolution was passed recommending the appointment by the Government of five fire coroners. It is only in the minority of cases that fire is the result of unavoidable accident. There is almost invariably contributory negligence, and if this negligence be not absolutely punishable it is well for people to know what kind of neighbors they have.

PROVINCIAL TRADE NOTES.

The Freddie Lee Mining Company, foreign, has been registered with a capital stock of \$500,000. Kaslo is the place of business.

The South Kootenay Beard of Trade's certificate of incorporation has been received from Ottawa. It covers the whole of South Kootenay. Its first secretary is George A. Bigelow, merchant, Nelson: The charter members will elect the other officers on April 15.

The custom returns at Nanaimo for March were: Duty collected, \$4,848.22; sick M. dues, \$328.76; miscellaneous, \$18.57; total, \$5,225.55. Imports—Imports free, \$912; imports dutiable, \$15,995; exwarchouse free, \$457; exwarchouse dutiable, \$307; total, \$17,701.

The shipments of coal to foreign ports for the month of March show an increase over the previous month. The New V. C. Co., head the list with 32,707 tons, or nearly 7,875 tons increase over the month of February. The Wellington mines shipped 22,130, East Wellington 3,445, and Union 7,688, a total of 65,870, or a total increase of 18,267 tons.

As near as obtainable, the returns at the Victoria custom house for the month of March were as follows:

Daily conceted	202.3383 38
Other revenues	6,171 00
Total collections	\$69,169 38
imports.	• • • • • • • • • • • • • • • • • • • •
Free Goods	S 41.937 JO
Free Goods Dutiable Goods	159,929 00
Total Imports	\$201,866 00
EXPORTS.	
Produce of Canada (value)	\$32,718.00
Produce of Canada (value) Not produce of Canada (value)	4,919 00
Total	\$37 637 00

FOREIGN COAL SHIPMENTS.

The following are the shipments for the week ending April 1:-

NEW VANCOUVER COAL CO. SHIPPING.

atc.	. Vessel and Destination.	Tons.
26. 27. 28. 30. 30.	Pioneer, str., Port Townsend Tacoma, str., Port Townsend Montserrat, str., San Francisco Romulus, str., San Diego Haytian Republic, str., Portland	21 35 1,430 3,998 125
T	otal	5,609

John P. McMillan, wholesale fruit dealer, Toronto, has assigned. Liabilities, \$2,400; assets, \$1,500.

It is said Drexel, Morgan & Co., the Philadelphia bankers, have resumed their former relations with the management of the Reading Railway Company, and that rehabilitation of the company is probable, but it is said the operation will take two years.

Such procress has been made in the work of deepening the bar at the mouth of the Mersey that the Cunard Company feels justified in fixing a regular hour for sailing from Liverpool instead of having as heretofore, to vary the departure of their steamers according to the state of the tide.

A fire in the premises of James Mc-Dougall & Co., Montreal, spread to the adjoining premises. The firms burned out are: James McDougall & Co., tailors' trimmings, loss about \$15,000; James H. Wardlaw, foreign and Canadian leathers, loss \$10,000; Minto, Lavigne & Co., loss \$5,000. Several other grms are also losers.

Duluth!

Situated at the Entrance to Seymour Narrows, the Terminus of the Canada Western Railway, in connection with the Ferry to the Mainland.

LOTS IN THE ORIGINAL TOWNSITE.

Lots in the Original Townsite can be had at present prices until January

1st. when prices will be raised 25 per cent.

The above statement was made in December last, and in conformity with same prices have been raised 25 per cent.

The first payment of \$100,000 of the subscription to the stock of the Railway Co. has been made.

The Lots owned by the Canada Western Railway Co. in Duluth are NOT FOR SALE.

HENRY CROFT, 72 Government St.

DALBY & CLAXTON

Real Estate, Insurance, Mining & Financial

AGENTS.

-AGENTS FOR-

The Yorkshire Guarantee and Securities Corporation, England.
Alliance Assurance Company (Fire), England The British Columbia Fire Insurance Company, Victoria.
The Great West Life Assurance Co., Winnipeg and Victoria.
The Royal Canadian Packing Company, Claxton, Skeena River.

64 YATES ST., VICTORIA.

COMMERCIAL SUMMARY.

There is a general depression in the Maritime provinces, and the reports from New Brunswick say the trade is suffering terribly. Even railway travel has dropped. On the Intercolonial recently, there was hardly an average of eight passengers in the train the whole way up from Campbellton to Levis. Travellers are selling goods on consignment.

From a comparison made in the annual report of the New York State Superintendent of Insurance between the number of New York joint stock fire insurance companies in existence in 1882 and the number in 1892, it appears that there was a decrease of nearly 50 per cent. Eighty-four companies either retired from business or ceased fire underwriting in that state since 1882.

The American Engineer does not appear to think, despite all that has been said on the subject, that the fast Atlantic service between the St. Lawrence and Great Britain will be carried out, as there is not a demand for quick travel sufficient to warrant the construction of record-breakers and the granting of a Government subsidy, which would be necessary in order to keep the line alive.

The St. Louis Age of Steel recently published a tabulated statement, the effect of which was to show that in 1888, the latest date given, Great Britain had more steam horse power at its disposal per hundred inhabitants than any other of the civilized nations of the world. Great Britain led with 25 horse powers, the United States coming next with 24, the following being the succession: Belgium, 14; Germany, 13; France, 11; Switzerland, 10; Norway, 9; Denmark and Holland, each, 8; Sweden, 7; Austria, 5; Spain, 4; Russia and Italy, each, 3; Portugal, 2, and other European countries, 6.

It has been suggested that the accounts of private banks should be submitted to examination by auditors, as are those of loan companies and kindred institutions. The large sums they hold, without giving any security or form of guarantee, suggests the need for some supervision. During February, three private banks failed, two in Ontario, the other in Quebec. These collapses revealed how large a sum there is on deposit by the farmers of Canada which does not appear in any official statement. There are between two and three hundred private banks in the

PAINTS, VARNISHES, ETC.,

MIXED PAINTS, DRY COLORS, CALSOMINES,

Coach Colors in oil and japan, Coach Varnishes, Window Glass, Plate Glass



Ornamental Glass and all kinds of Painters' and Artists' Requisites.

A. RAMSAY & SON.

ESTABLISHED 1812.

MONTREAL.

THE CANADA PAINT COMPANY, L'TD

PROPRIETORS OF THE BUSINESSES OF

Ferguson, Alexander & Co, of Montreal, The Wm. Johnson Co, of Montreal The A. G. Peuchen Co. Toronto,

Factories at Montreal, Toronto, Victoria, B. C., and St. Malo, Q.
The Works at Victoria, B. C., with depot at Vancouver, include the manufacture of White Lead, dry and in oil, Chemical Colors, dry and in oil, Mineral Colors, Paints, Carriage Colors, Varnishes, Lacquers, Japans, Kalsomine and Putty.

WORKS AND OFFICES. STORES.

- JAMION WHARF, VICTORIA, B. CHASTINGS STREET, VANCOUVER, B. C

Dominion in which deposits are placed almost wholly by the agricultural community, and it is a moderate estimate to place their aggregate holdings of these funds at five or ten million dollars.

The International Fishery Commission, representing Canada and the United States, will shortly commence operations. It will travel North, visiting the various rivers and the great lakes. Its work, it is expected, will not be completed for two years. Its objects are officially stated as follows: "The two experts shall report to their respective Governments, either jointly or severally, as to the restrictions and regulations which should be adopted on the following subjects: First, the prevention of destructive methods of fishing in the territorial and contiguous waters of the United States and Canada respectively, and also outside the territorial limits of either country. Second, the prevention of the polluting and obstructing of such contiguous waters to the detriment of the fisheries and navigation. Third, the close seasons which should be enforced and observed in such waters by the inhabitants of both countries. Fourth, on the subject of restricting and replenishing such contiguous waters with fish ova and the means by which fish life may be therein preserved and increased."

THE AGE OF SHIPS.

The subject of the average age attained by ships and steamers has interesting light thrown on it by some of the particulars furnished in the Wreck Register for 1891, recently issued. From twentyone to thirty years comprises the period of highest loss amongst sailing ships, but they sometimes linger onto an extreme age. Thus two vessels lost by stranding in 1891 were of the advanced age of 101

Amongst the number of foundarings last year was an octogenarian, while in the list of "missing" ships one had also attained her 80th year. The age at which the most steamers perish is at an early stage in their sea life, viz., between three and seven years. The most frequent cause of loss at that age is stranding, and following close upon it-collision. The oldest of the steamers which figured in the 1891 list of casualties are two between sixty and seventy years old.

B. C. INVESTMENTS.

Canadian railroad stock seems to be a much more profitable investment than American, for, while Canadian railways are almost invariably prosperous, the American roads are in a far different position. According to Mr. Adalbert Hamilton, in The Forum, insolvency appears to be their chronic condition. The London Financial News says: That the total capital receipts of thirteen English roads increased from £513,000,900 in 1887 to £585,000,000 in 1892, but the amount which they distributed in ordinary dividends showed an increase of but little over £1,000,000, showing that in that country railway investment is not a very promising field for people to whom income is an important consideration. Indeed, in the opinion of the paper from which we quote, it would be the simplest thing in the world to pick out a dozen or fifteen high-class industrial enterprises that make a far better return to investors. They are, of course, liable to much the same disturbance from the demands of labor as are railways, but are less liable to the costs of incessant expansion, and to the exacting and oppressive demands. of political faddists, apropos to these showings we have in the first place the fact that Canadian railways are really

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VICTORIA, TUESDAY, APRIL 4, 1893.

R. C. MINERALS.

We are very well pleased to see that at a meeting of the Royal Colonial Institute held in London, England, on the 14th March ult., Dr. George M. Dawson, who has done a considerable amount of geological surveying in this province, being, perhaps, one of the best posted men in Canada on the subject, presented a paper in which considerable attention was paid to the mineral wealth of British Columbia. He stated, as is well known to many, that in 1851 a discovery of gold was made on the Queen Charlotte Islands, and in 1857 employees of the Hudson's Bay Company found gold on the banks of the Thompson River, which is a tributary of the Fraser. This, within three months, brought 20,000 people to the spot, and before long the Cariboo country was reached which proved to be one of the richest placer mining districts ever found. Although not so extensively worked of late years, Cariboo yielded in 1812 as much as \$200,000 worth of gold. Altogether British Columbia has contributed to the wealth of the world 350,000,000 worth of bullion. Dr. Dawson testified to what the construction of the Canadian Pacific Railway had done for the mineral development of this province, remarking that had it traversed the Cariboo country, we should doubtless have been enabled to note greater developments there.

In his essay, Dr. Dawson dwelt at considerable length on the coal fields of British Columbia, the article for quality being able to hold its own against all competitors. Though the provincial coal production has been mainly confined to the Nanaimo district and along the Pacific coast, deposits of good bituminous coal are known in the inland region, one of the most remarkaide of the undeveloped fields being that of the Crow's Nest Pass where a large number of superposed beds of exceptional thickness and quality have been defined. The Dactor went on to say that the con's of British Columbia represent, in regard to quality and composition, crory stage from hard and sumkeless fuels, such as authracite, to lignites and brown coals like those of Saxony and Bohemia. Moreover, their very general distribution in different parts of the province is of peculiar importance when considered in connection with the building of railways and the mining and smelting of metallifcrous over, as it insures the most favorable equalitions for the development of these

The silver bearing over of the province were dwell upon by the learned lecturer at

great length, and, so far as they have yet been examined or opened up, the metalliferous deposits of the Kootenay district mining in British Columbia-give every evidence of exceptional value. Besides, the circumstances, which have for the last few years retarded the development of the Kootenay country, are now passing away, and there can be no reasonable doubt that in the next year or two this country will establish its place as one of the most important, not only in British Columbia. but in North America as a whole. "For a man," said the Doctor, "with some knowledge of mines and mining and the command of even a limited amount of capital, who will visit and live in the district himself for a time, the opportunities for a profitable investment are excellent. ' oreover, within a few years this province of Canada will undoubtedly hold an important place in the list of quotations of mining stocks in London and elsewhere. and then the further development of its mines will become a subject of common interest from day to day.'

But, while the more important products of this western mountain region of Canada are, and seem likely to be, gold, silver and coal, its known minerals are, the lecturer stated, already so varied, that, as it becomes more fully explored, it seems probable that few minerals or ores of value will be found to be altogether wanting. But, as the Doctor says, universal development has been much retarded by the remoteness and difficulties of reaching some of the most important mining fields, it is to he hoped that ere long this will be all removed; and the policy or railway building which has been inaugurated and is now being carried out, cannot fail to have the effect of giving an important impetus to what has already been begun and successfully carried on under such difficulties.

LOBSTERS AND OYSTERS.

Recent reports from the Maritime Province state that the 1893 season for lobster fishing and packing will be a short one; shorter, if anything than that of the years 182 and 1891. Legal restrictions confine the fishing to the months of May and June, and judging from the experience of several seasons, it is doubtful if the catch of lobsters will exceed the moderate ave rage of the past few years. The fishermen now ask \$1.75 per 100 lbs. against 50c. accepted for several years. This bespeaks an increase of prices to which no one who desires to see lobsters more efficiently protected will object, as so long as they are cheap, or comparatively so, the public will demand to be supplied with this most delectable crustacean. The sooner the pocket nerve of consumers is made to pulsate in sympathy with the declarations of the economists the sooner will the lobster be properly protected and the longer will it continue in existence, at least as a table luxury. Too much cannot be done in connection with the preservation of the eastern cyster, which is getting scarcer every year, and if consumption goes on at the same rate as at present, with no care of the hods in which it lives and breeds the little Olympian must at no distant date be a thing to be little more than read about.

DOMINION PUBLIC BUILDINGS.

Since our last issue the announcement the immediate centre of interest in has come from Octawa that the Dominion plementary estimates towards the erection of a Custom-house and Postoffice. The estimated cost of the building, including the site, was, according to Mr. Ouimet, \$200,000. Of this \$82,000 was to purchase a site, the property on which the Canada Western Hotel was to have been built having been selected. It has been stated that all the site itself actually cost was \$30,000 and \$35,000 for the extensive excations which have been made there, leaving a profit for some one of close upon \$20,000. Why this sam should be paid we cannot think, since the hotel project is about as dead as Father Abraham, and in consequence the property has been lying idle, figuratively speaking eating off its head in the way of interest on the money expended. Their scheme having proved abortive, the hotel projectors ought to have been content to sell at less than cost, glad to be rid of a bad bargain inasmuch as property is certainly not increasing in value if it be not depreciating. Who worked the little scheme may be asked and by whom is the advance on cost to be absorbed? Seventeen thousand dollars of advance on this transaction or more than 25 per cent. is too big a price to pay, as other property might be had at a lower figure. The present custom house might well be enlarged, while the extension of the post office towards Langley street and an economical lay out of the building would have met all the demands, the site being far more central than the one proposed.

CAUSES OF FAILURE.

Recently, in its comparisons of failures in the different years. Bradstreet's has been endeavoring to discover their cause. Insufficient capital is the great source of failures in both countries, but this is especially true of Canada. While in the United States last year, 32.5 per cent of all the failures were caused by lack of capital, in Canada no less than 65.1 per cent are set down to this cause, or about double as many failures or this account as takes place in the United States. This indicates that persons without sufficient capital can obtain credit to start out in business. The cause which leads to the second largest number of failures is incompetence, which is said to cause 18.6 per cent of the total failures in the States, and 2.7 per cent in Canada. To inexperience 5.2 per cent of the fai'ures in the United States are attributed but only 1.6 in Canada. Fraud caused 10.3 per cent of the disasters among our American neighbors, 5.2 being the proportion of Canada. Commercial disasters in Canada led to 19.2 failures in the United States, the figure for Canada standing at 11.3. On the whole the statement shows a higher percentage of business probity; here, though as we have shown the undue and excessive amount of credit accorded tells very heavily against us. In Canada, from-1890 to 1892, the proportion of failures, because of tack of capital, increased from 53.8 to 63.1 per cent., from disaster, from 5.9 to 11.3 per cent., from fraudulent disposition of property from 1.8 to 5.2 per cent.

INSOLVENT LEGISLATION.

In the Nova Scotia Legislature, a private bill was introduced for the distribution of insolvent estates, the main provisions of which makes preferences illegal and provide for the equal distribution of assets among the creditors. Provision was also made in it for making assignments to sheriffs of counties, but creditors were allowed to substitute assignees of their own nomination. The bill was largely a reenactment of the Ontario act, omitting some provisions that have been the subject of controversy in the courts of that Province. What a pity it was that there was no Dominion legislation this year to provide for the objects above contemplated! Until we have one uniform law for the Dominion business men all over the land will continue to be dissatisfied. Some debtors will grow fat by defrauding their creditors, while less fortunate ones will, if they do not find their way to jail, be forever prevented from re-entering business on their own account. Brad street's statement to which reference is made elsewhere shows that the greatest number of failures are due to incompetence rather than to winful dishonesty. Much of this, however, is quite as reprehensible as crime.

Bradstreet's classify this incompetence as follows: Incompetence pure and simple, inexperience, lack of capital and the unwise granting of credits. No one can justify any of these; nevertheless, very frequently the creditor is quite as much to blame for the outcome as is the debtor, if indeed he is not moreso. Too little attention is paid to the babits, conditions and surroundings of a debtor until he has got heavily into the wholesaler's debt. Then he may possibly be looked after, but it is then too late, and he is made to suffer for what the contributory negligence of those who finally push him to the wall are largely responsible.

Debtors of retail as well as of wholesale houses want closer watching and better looking up than they frequently have, and, wherever it is possible, the causes of failure to meet engagements should be carefully looked into. There is something wrong somewhere. If the times themselves are out of joint the debtor ought to be made to sail close to the wind. If there is nothing out of the ordinary, the debtor's name is scarcely worth keeping on the books, and the sooner all that is realizable is obtained the better; the first loss being almost invariably the smallest, while the debtor, if he be at all a worthy character, can the sooner go to work again, climbing once more, if need be, from the bottom of the ladder.

There is one class of insolvent debtor who, for our part, we would not be disposed to rehabilitate. We refer to those who neglect their business, who fail because of speculations outside of their regular operation, whose to say the least of it doubtful habits render them unable to attend to their business, whose personal extravagance is their stumbling block or who fraudulently dispose of property which is really not their own but that of their creditors. Until we obtain an insolvent law which is worthy of the name there will be business unrest large me cantile and financial concerns in as well as national characteristic.

everywhere. We therefore hope to see that between now and the next meeting of Parliament, there will be such an agitation as will result in the enactment of a law that will tend to increase business stability and remove the lack of confidence which unquestionably prevails at present.

PARLIAMENT PROROGUED.

At length the business of the Dominion Parliament has been brought to a conclusion and the members have separated and by this time most, if not all of them, if not at their homes, are on their way to them. The session is more remarkable for what has been left undone than for what has been accomplished, though minor matters have had the attention which their necessities demanded. Governor General has delivered his valedictory and will in all probability be succeeded by Lord Aberdeen, a British nobleman who has considerable interests, especially in this province. Lord Stanley has not had anything out of the ordinary routine with which to deal during his term of office; what, however, he did he has done well, and personally he has been very popular.

EDITORIAL COMMENT.

THE season's work at the salmon canneries bids fair to be much more extensive than last year, this being it is estimated the time, or the heavy run.

Tur. wreck of the steamer Romulus at Cowichan Gap is another example of the incorrectness of the official charts which gave no sign of any danger there.

THE Provincial Parliament will, it is expected, he prorogued towards the end of beings. To fair fighting we have no objecthis week, several important measures having been held over until next session.

Another scheme to colonize Canada is reported from Boston and New England where some 50,000 Maritime Province residents are combining to purchase lands in New Brunswick and Nova Scotia with agricultural and manufacturing develop-

THE Government's neglect at the Albert Head quarantine is amply demonstrated by the fact that Japanese and others held there as Oriental suspects are ranging the extent? Our contemporary shows that country in search of the absolute necessities of life, and there is no knowing of nators.

it a most extraordinary one.

Australia, last year, it was announced to be the intention of the authorities to prosecute the directors and officers of some of them for preparing and circulating false misleading statements, thereby causing great hardships and loss to those who had been in this way deceived. It is now announced among the outcomes so far that the chairman of the Anglo-Australian Bank, Mr. Staples, has been sentenced to penal servitude for five years; Norwood, the auditor, to penal servitude for two years; and Haroldson, the accountant, to six months' imprisonment. These respectable confidence men have received no more than their desserts, though in comparison with the treatment accorded to some of the Panama Canal directors they have been, to all appearances, more severely dealt with.

Till endeavors of the Seamen's Union or possibly of those individuals who are seeking to carry out nefarious schemes against the owners and masters of vessels cannot be too severely reprobated. The discovery of dynamite on board several ocean going ships, among them on the steamer Bawnmore with all the instruments and appliances laid in order so as to ensure her destruction by a sort of automatic process, sufficiently indicate the length to which miscreants are prepared to go and that to the discredit and dishonor of the organized labor in whose interests they pretend to be acting. That the dynamite plot was invented and partially carried into effect by the men who made the raid on the Bawamore some weeks ago cannot be in any way doubted, and the labor authorities ought, in justice to themselves and the element they represent, to repudiate the entire business and do their atmost to ferret out and bring to justice the men who in this matter have played the part of devils rather than of human tion, but this dynamite business should be put down with a strong hand.

Oun Montreal contemperary, Le Monileur du Commerce has au article on Paternalism, which the present head of the United States government thinks has the object of co-operating to promote been carried to too great lengths in that country. But, if that be the case, with the sixty millions of inhabitants of the United States may we not say that with a population one-twelfth of that number the experience here has been the same but to an even greater and more inexcusable Provincial and even municipal assistance is demanded for the most inconsequent what diseases they may be the dissemi. enterprises, the granting of which is the means of doing a very serious wrong, Moreover, the same paternalism has led Considerance excitement has been hundreds of young men, who might have caused in British and Canadian circles been otherwise engaged with more advanby the Russian claim that the national tage to themselves and the country, to water in Behring Sea extends thirty seek Government situations not as remuleagues from the coast line. If so does been, but which enabled the person so this apply to merchant men as well as to patronized to live a life of comparative seniers? The claim is to say the least of ease, without any anxiety as to the future. This, it is said, has gone a long way to destroy personal self confidence and that On the occasion of the failures of several manliness which ought to be the individua

NEW STEAMBOAT ENTERPRISE.

A syndicate has been formed to run a new line of steamers between Toronto and Montreal. It is a joint stock company, and will have a capital of \$1,000,000, the capital being subscribed in Toronto, New York, Oswego, Ogdensburg, Rochester, and other cities. Orders have been given for the construction of a modernline of steamers. The boats will be three deckers, and of the latest pattern, with cabins on the top deck. It is safe to say the steamships which will constitute the new line will be veritable floating palaces in every sense of the word. Two are already being built, and two others are to be constructed in Toronto. As it will be impossible to get these steamers ready for the coming season, temporary boats have been secured to do duty during the season. The termini of the line will be Toronto and Montreal, but the steamers will also run to or call at Cobourg, Kingston, Brockville, Charlotte, Ogdensburg, Sodns Bay, and other leading lake and river ports on the Canadian and American sides. Connections will be made at Alexandria Bay with the principal down-river steamers. By catering to the World's Fair trade the promoters of the concern hope to reap a considerable profit from the venture during the coming season. Arrangements have already been made with all the American railways leading from New York, Boston, Portland, and other States to Atlantic ports for favorable rates over their lines to New York State ports on the other side of the lake. Tickets will provide for stop-over at Toronto, to and from the World's Fair. Mr. James Beatty, Q. C., of Toronto, is actively engaged in this enterprise.

TRADE PAPERS.

The St. Paul Trade Journal truthfully remarks that the growth of strictly trade papers during the last ten years has been remarkable. All over the country they have become as staple with both jobbers and retailers, as clerks and traveling sales men. Every wholesale house keeps on file for reference the best journals in its line. They are carefully looked over each week in order to ascertain the trend of prices. the statistics of supply and demand, the effect of natural and political events, the dicta of fashien and caprice and other valuable data. The most successful retail merchants all keep them for these reasons. They want them because they know they are reliable.

While the daily newspaper furnishes some trade facts, yet they are published as news, are hastily prepared, and are not always reliable. The difference between the trade paper and the newspaper is that the former gives absolute facts | garding trade matters, while the latter gives the "news" and waits for confirmation to

mercial center of the United States, value, and thirdly, paying prompt atten trade papers have the firmest foothold, tion to the complaints of customers. World's Fair gate and show the greatest growth and im
There is no "secret" in success that 11 p.m. each day.

provenent. Manufacturers in all lines, importers, jobbers and agents, all use them. Twenty years ago, many of this class advertised in the newspapers. Now it is very seldom done, except by venders of patent medicines, or some new specialty for which it is desired to create a consumptive demand. Manufacturers wish, though they sell to jobbers ex clusively, to reach the retail trade and elicit inquiry for their goods. The jobber wants to reach the retail trade, and neither of them care to waste money on advertising to reach the consumer, preferring to use a medium that is recognized as unquestioned authority on trade conditions, markets, etc.

The trade paper, like the typewriter and telephone is an improvement in business methods, and is so recognized everywhere. Its work in the business world has only begun, and even its most enthusiastic friends have only been able at the best to have a dim realization of scope of its future success and usefulness, for the trade paper deals with everything of practical use to men, and must consult their best practical interests.

THE SUCCESSFUL GROCER.

The successful grocer in these days is the man who holds to the axiom, "small profits and quick returns," and practices it, says an exchange. But the man who wants to carry the maxim out to its logical conclusion, as it were, needs to possess something more than the mere desire to put it into practice. He needs to possess the capital and abinity to buy right. Either one of these is handicapped by the other, and therefore the man who has the capital needs to have the practical experience before he launches into business for himself, or vice versa. Many a bright young man has learned this to his sorrow. An apprenticeship to the grocery business is as necessary as in other branches of business or in the professions. A man cannot instantly become a full-fledged grocer by his own volition any more than he can be come a physician. This is something that a good many seem to forget. Mechanics, clerks, teachers and farmers, when they get tired of or fail in their several avocations, often think that they have only to drop into a grocery or general business and all will be lovely. As a rule, when they do drop in, they find that they are like little chicks that have essayed to follow ducks into a horse pond. Some of them may, under exceptional circumstances, come out all right, but the failure list shows that a good many do not. ---

A "SECRET OF SUCCESS."

A retail merchant who has been very successful in his business tells a contemporary what he considers to be the secret of his success, and in the enumerfoliow later; consequently a dea'er knows ation of the various factors that have he can fully rely on the statements in the operated in this direction, he lays special trade paper.

The growth and use of the trade paper has been the greatest in the oldest and most thoroughly established centers of trade. In New York, the greatest commercial center of the United States and mercial center of the United States and this direction, he lays special stress upon three things: First, the handling of goods at reasonable prices; secondly, giving full weight, or 16 ounces to the pound, which also means, we take it, full measure (or in its wide sense, full

comes through the agency of three such factors, or if a secret, an open one. Obviously, that merchant who passes off on his customers poor goods cannot hope to build up a permanent and stable business; or, if the line of his custom is such that the demand is for cheap goods, he never will have a trade which is founded on the best paying and most profitable kind of custom. Cheap goods may be worth the full value set upon them by the dealer, and if the customer knows that the intrinsic value is commensurate only with the price, the dealer does not necessarily imperil his trade. In other words, honesty in the representation of goods is the vital factor. The trouble about handling anything but good goods is that the temptations are many to the dealer to represent them as better than they are, and all temptation is removed if he hand'es only good goods.

Of course the dealer who gives short weight or short measure imperils his reputation and his business to even a larger degree than does a merchant who wilfully deceives his trade as to the quality of the goods he offers. Suspicion of dealers in general is too widespread now to enable any retail merchant, as a mere business policy, to run the chances of weighing up goods short of his order, or measuring them out in faulty or fraudulent measures. Again we invite attention to the fact that in this case honesty is the factor

The merchant who ignores complaints of customers is not loyal to his business, is disjoyal, indeed, to his customers, and in one sense commits the gravest dishonesty of which he is capable, since there can be no greater dishonesty than disloyalty. Fidelity to professions, fealty in the performances of promises, that are at the least tacitly made by every merchant engaged in business when he opens his store doors for the first time, are the only factors of this honesty, which so far as we can measure it comprises in one word the secret of that merchant's success who lays stress upon the three factors, good goods, full value and efficient service .- Northwest Trade.

WHAT RETAILERS ARE SHOWING.

New shawl serpentine waists, boys' shirt waists and new bolero waists.

Suits. Challies, Eton, bolero, velvet, Scotch plaid, serge and fancy cloth.

Crepe, crepe-de-chine and plaid and glace velvets for use in spring millinery.

Silk-lined serge, flannel and broadcloth skirts, and sitk waists in all new plaids.

"Columbus lace," a dotted ground with floriated border, showing ships affoat.

Black, white and biscuit colored laces wrought with gold and other tinsel threads.

It is calculated that there will be 150,000 deadhead tickets issued for the World's Fair.

Thousands of acres of timber have been descroyed in the Sierra mountains of Mexico by fire.

It has been practically settled that the World's Fair gates will be kept open until

TO MARRY OR NOT TO MARRY.

Commercial travelers are generally regarded by those who know very little lers are but men after all, and seem possessed of as much human nature as most folks. Following up this line of exceptionality, we are now confronted with the question, Should Commercial Travellers Marry?

Why should they not, I would ask. Is there anything so special about their existence, or conditions of life that they should remain bachelors, and never taste the bliss which according to the romancing novelist generally attaches to the wedded state? Morally and physically they are constituted as other men. They have the same desire for happiness, domestic and conjugal, as the rest of their kind, and why should not these desires, quite legitimate and natural, be realized at some time or another?

It is almost superfluous to say that there are temptations in the life of a traveller; there are temptations in the lives of all men. But the commercial traveller is peculiarly open to the temptations which beset the man who is away from home and its restraining influences for the greater part of his time. We know that the temptations we allude to are often, and in many cases far too often vielded to by those who ought to abjure them and be stronger in the flesh. To me it seems that the married man should most certainly be better able to withstand these temptations than the single one. He can be firmer, he can be fortified by the ties of home, and the strong bonds which matrimony has wove around him, rightly too. Of course there are some natures even among commercial travellers who are so given to "worldlings" that neither domestic or any other ties will have any restraining influence for them. But then there are black sheep in every flock .- Argosy.

POINTS FOR CLERKS.

It was the saying a of wise man long ago that everything has two handles, by one of which it can be easily carried, while by the other it cannot be. This suggestive phrase might be often brought to mind by the perplexing problems which arise in the life of every young man and by the ways in which they must be met. A writer in the Golden Rule says that it might not take a sage to discover the truth and utter it, but a wise man indeed would he be who would always know just how to apply it.

A very unenviable gift it is that leads one always to take things by the wrong handle, and there is always opportunity for exercising it if one chooses to do so. When the sun is not shining, it is easy to notice the gloom; when the sun is shining, n is just as easy to complain that the light hurts the eyes. When a cloud is turned with the silver side out, no one can deny that it is only a cloud, after all. But skill in detecting the right handle, however it may be hidden, may become, also, almosta

the bee's secret for finding honey in it somewhere. If one has only nettles to depend on, it is a fine thing to have the about them, as being men out of the talent of the cook that boasted of the ordinary run of human nature, and of number of aishes that he could make from very exceptional character. As none know a neitle top. Happiness in life turns better than themselves, commercial travel- largely on the ability to take things by the right handle.

Men, as well as things, have two handles. It is possible always to stroke them the wrong way. An argument can be begun by stating either the points of agreement or the points of disagreement, by arousing antagonism or by conciliating prejudices. One may approach the other with a black flag or with a flag of truce; and the flag can be seen farther off than can its bearer. Much is said about "reaching" people, but it makes a great disference what one reaches with. Setting out on the most excellent of errands, with the best of intentions, is not enough. Success in winning men lies largely in the fact that grasps the right handle.

Discouragement over frequent failures in good causes might lead one to question whether success for him is possible; but a large part of education consists of training in recognizing the right handles, and in this training even failure has its part. There are two handles; if you have tried the wrong one first, take the other.-Ex.

AUSTRO-HUNGARIAN FINANCES.

The has been pretty satisfactory progress made by Austria toward placing her finances on a gold basis, and thus adding another country to the list of monometallists. It cannot yet be called such, for the Austro-Hungarian bank now holds nearly \$85,000,000 of silver in its vaults, which is \$720,000 more than a year ago, but it has in the meantime gained about \$21,500,000 in gold, and holds about \$52,000,000 of the yellow metal at the present time. In addition to this, a loan for five millions sterling has this month been brought out in Austro-Hungary, Germany, Holland, Belgium and Switzerland. The terms of this loan are principal and interest payable in gold, bearing 4 per cent. interest. and the issue price is 98½. If this loan is taken promptly, the Bank will then have about \$76,000,000 in gold, which it is believed will be sufficient for the requirements of this year, and then the accumu lation of gold will temporarily cease, but it is not inprobable that it will be renewed next year.

The gold already accumulated has all been drawn from the United States, in directly at least, and doubtless the funds acquired by the new loan will be obtained from the same scurce, for the great financial institutions in Europe not only hold on tenaciously to their gold, stocks of which they have largely increased during the past year, and are still making every consistent effort to enlarge their holdings, but, in such a way as not to disturb their own money markets. For the moment geld is not going out of this country, owing to the active use for money in this country and consequently the high rates positive instinct; and there are just as over, and meantime the balance of trade, which distinguished the race in the child-many opportunities for exercising that. If is accumulating against us, and making a hood of the world.

the flower is bitter, it is delightful to have basis for increased exports of gold when the usual spring flurry is over.

Auststria is going to have a gold basis for its finances, and the United States is expected to furnish the requisite amount of gold. We have been pursuing the course to make it easy for her to get it, and the same conditions still prevail, so that there is no immediate prospect that there will be any decrease in the European requirements for the only metal that is universally recognized as the most available means of settling balances .- Cincinnuti Price Current.

THE JEWS IN EVERY OCCUPATION.

A New York paper says: One of the race objections raised in our country during an earlier part of the present century among certain classes was that the Jews were almost exclusively traders, and that they did not engage in productive pursuits, nor show a disposition to enter the professions. This, while true in a measure, was not a reproach that they should have been cast upon them. Through the dark centuries of European oppression, they were barred from all the professions, and could not lawfull; engage in productive or other business.

But peoples are greater than laws. Statutes could not suppress the persecuted Israelites. Greater than their oppressors. they rose superior to iniquitous laws. They did not engage in business; but force of circumstances compelled them to limit themselves to one filed. They were the money changers, the brokers and the bankers, because their stock in trade and their possessions could readily be concealed from the law's minions, and concealment was often necessary.

The occupation that prejudicial laws forced upon the Jews for centuries became almost an inheritance. There was no other avenue of profit or honor open to them. Son succeeded father as a money lender for generation after generation, until the rigors of the laws discriminating against Hebrews were relaxed. Even then they were slow to enter upon other professions, because that which they had followed without option so long had become almost second nature to them. Therefore they obtained Gentile reproach for a trait that Gentile had forced upon them.

In these later days, the Jews have proven that they are not a people of one idea, nor of a single occupation. They have learned to take advantage of the opportunities which freedom and equal laws have afforded to demonstrate their genius and the universality of its application. We find now that the Jew is prominent as a manufacturer. We also find to-day Jews who are leaders in the various professions. In a great many instances they have demonstrated mechanical ability. have become extensive owners of real cstate, thus giving onclusive proof of the permanency of their attachment to the land, and upsetting the theory that they were wanderers, seeking only those things prevailing, but this is only a temporary of value which were portable. In time matter, and Europe can wait until it is they will develop the agricultural traits

THE COMMERCIAL JOURNAL'S

SHIPPING LIST.

BRITISH COLUMBIA SALMON FLEET 1892.

FLAG.	NAME.	TNS MASTER.	SAILED.	FROM.	FOR.	CASES.	VALUE.	ARRIVED.
Br bark Br bark Br bark	Martha Fisher Glengarry Chili Itiver Ganges The Frederick	S11 Meadoweroft, 802/Davidson, 638 McKenzie 642 Budge 812 Simpson,	Nov. 3	Westminster. Victoria		.31,002 37,352 30,033 29,461 32,103	\$163,151 186,760 163,061 117,305 167,896	

B. C. LUMBER FLEET, 1892.

Br ship. Athlon. 1371 Dexter. Jan. 5. Vancouver Adelaide 1,495,123 8,265 March 18.	37s 6d 37s 6d 67s 6d rivate 47s 6d
Nor ship. Morning Light. 1316 Johansen. Jan. 22. Vancouver. Melbourne. 1,001.171 9,193 March 25. Am bark. Hesper. 664 Sodergren. Feb. 20. Vancouver. Shanghai. 754,921 7,781 April 23. Br ship. Angerona. 1215 Anderson. Feb. 26. Vancouver. Valparaiso. 834,337 7,045 May 20. Nor bark. Czar. 1321 Christophers'n March 4. Vancouver. Adelaide. 1,016,611 10,476 June 7. Nor bark. Agnes. Stillofgaard. Feb. 20. Chemainus. Antofagasta. 602,500 6,413 June 11.	60s 50s 42s 6d 57s 6d 40s 60s wners 37s 6d 37s 6d 67s 6d 67s 6d 67s 6d 67s 6d 67s 6d 6d 6ds
Am bark Hesper 664 Sodergren Feb. 20 Vancouver Shanghai 754,921 7,781 April 23 Br ship Angerona 1215 Anderson Feb. 26 Vancouver Valparaiso 834,367 7,045 May 20 Nor bark Czar 1321 Christophers'n March 4 Vancouver Adelaide 1,016,611 10,476 June 7 Nor bark Agnes Stillofgaard Feb. 20 Chemainus Antofagasta 602,500 6,443 June 11	50s 42s 6d 57s 6d 40s 60s wners ac 37s 6d 57s 6d 67s 6d Private
Br ship. Angerona 1215 Anderson Feb. 26 Vancouver. Valparaiso 834,337 7,045 May 20 Nor bark Czar. 0321 Christophers'n March Vancouver. Adelaide 1,016,611 10,476 June 7. Nor bark Agnes. \$14140 fgaard Feb. 20. Chemainus Antofagasta 602,509 6,433 June 11.	42s 6d 57s 6d 40s 60s wners ac 37s 6d 37s 6d 67s 6d Private
Nor bark Czar (1324 Christophers'n March 4 Vancouver Adelaide 1,016,611 10,476 June 7 Nor bark Agnes S44Hofgaard Feb. 20 Chemainus Antofagasta	578 6d 408 608 wners ac 378 6d 378 6d 678 6d rivate 478 6d
Nor bark Agnes Stillogaard Feb. 20 Chemainus Antofagasta 602,500 6.413 June 11	40s 60s wners ac 37s 6d 37s 6d 67s 6d rivate
Nor ship Wathinka (1983) Levenberg March 12 Vancouver Melhoui ne 1 28 925 9 951 May 28	60s wners ac 37s 6d 37s 6d 67s 6d Private 47s 6d
	wners ac 37s 6d 37s 6d 67s 6d Private 47s 6d
Chil bark, India 953 Funke Feb. 22 Vancouver Valparaiso 803,291 7,018 May 10	37s 6d 37s 6d 67s 6d Private 47s 6d
Br bark Glenbervie . S00 Groundwater March 24 Vancouver., Iquiqui 634,810 7,689 June 8	378 6d 678 6d rivate 476 6d
Bi ship British India, 1199 Lines March 31 Vancouver. Valparaiso \$63,866 9,315 July 11	67s 6d rivate 47s 6d
Am schr. W. H. Talbot	rivate 476 6d
	476 Gd
Br bark River-dale	
Br bark Misthern Steamith April 91 Vancouver Wilmington 70 975 7 986 Aug 31	\$16 00
Br bark. Craigend 2218 Lewthwaite April 18 Vancouver Iquiqui-Callao 1,808,000 19,331 July 11	To 601 R: 30a
Br barkin, Toboggan 676 Porter May 20. Vancouver. Wilmington. 632,828, 9,339 Sept. 11.	\$15.00
Br bark. Thermopyle 918 Winchester, June 2. Vancouver. Yokahama. 328,576 8,919 July 22.	rivate
Nor bark Fritzoe. 1078 Rollsen. May 29 Chemainus. Melbourne. 983,121 8,072 Aug. 9.	458
Br-hip. Burmah. 467 Newcombe. June 2. Moodyville. Valparaiso. 1,289,359 9,883 Aug. 23.	35s
Br ship. Grown of Denmark. 2029 Smith. June 21. Vancouver. Melbourne. 1,830,725 15,335 Sept. 23.	37s 6d
Nor bark. Ursus Minor. 505 Johnson. June 1. New West'mr. Sydney. 481,214 4,393 Aug. 3.	37s 6d
Br ship Earl Granville 113 Fiack June 16 Cowichan London 853,337 12,333 Nov. 5	62s 6d
	wners ac
Ger bark Palawan 95 Van Heuvel. July 8 Vancouver lquiqui (88,831 7,521/Sept. 27,	338 9d
	wners ac
	wners ac
Am bktn. Itobert Sudden 585 Uhlberg Aug 3 Vancouver. Valparaiso 771,110 8,797 Nov. 26.	40s
Chil ship Hindostan 1513 Walsh Aug 7 Moodyville Valparaiso 1,22,386 11,471 Oct. 23. (6)	
	\$13.00
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	40s
Br shipCity of Quebec 708 Carnegie Sept 6 Vancouver Adelaide 517,409 4,018 Nov. 30 Br bark Nineveh 1174 Broadfoot Sept 3 Vancouver Sydney 951,900 9,287 Nov. 8	
Br bark Nineveh 1174 Broadfoot Sept 3. Vancouver Sydney. 951,900 9,287 Nov. 8. Am schr. Robert Searles 570 Piltz Sept. 8. Vancouver Port Pirie 815,321 5,962 Nov. 23.	
	41s 3d
Am. ship. George Skollleld 1276 Dunning Sept. 20 Vancouver Valparaiso f.o. 931,316 S1,781 Dec. 21	40%
	\$11.00
	30s
Nor ship Morning Light (1300 Johansen Nov. 3 Vancouver Liverpool 983,193 10,000	58s 9d
Br bark. Columbus 691 Melhuish Nov. 16. Vancouver Adelaide 565,720 4,539 Feb. 3 pr.	378 6d
Am schr. Lynan D. Foster. 730 Dwyer Nov. 5. Moodyville Sydney Str. SS 7.809 Jan. 13.	30s
Nor bark. Henj. Bangs	48s 3d
Hr bark Fernbank 1338 Hoyd Nov. 25 Moodyville 1quiqui 500,300 1.728 Feb. 13	36s 3d
Br bark. Grasmere 126 Carter Dec. 25 Vancouver. Valiaraiso to. 911.688 10.370 March 23.	365 d
Am ship. Edward O'Brien 1725 Taylor Dec. 10 Vancouver London 1.257,635 11,229 1	50s
Nor bark Fortuna 1332 Mikelsen Dec. 17 Moodyville Valsuraiso f.o. 1,265,729 12,688	36s 3d
Br ship	37s 6d

B. C. LUMBER FLEET, 1893.

Br bark Geo. Thompson	1128 Young Jan. 13 Westminster. 3	Sydney Soi. 338; 7,814, March 21 Jowners ac
Br bark. Mark Curry .	1256 Liswell Jan. 4 Vancouver	Jucenston UK 923,038 9,882 52s 6d
	1078 Rolfsen Jan. 10, Vancouver	
Am, bark , Colorado	166 Gibson Jan. 19 Cowichan	Calparaiso f.o. 832,657 378 6d
Br bark Highlands	12% Owen Jan. 26 (Vancouver)	Montreal 896,663 15,537 Private
Chil, bark, India	33 Funke Jan. 11Moodyville	
Br bktn Bittern	300 Stronach Jan. 20 Vancouver. 1	remantle, Au 302,350 1,291 owners ac
Ger, ship Katharine.	1630 Spille Feb. 7 Moodyville 1	quiqui 1,328,879, 14,058) 358
 Br. ship County of Yarmouth. 	2151 Swanson March 23 Vancouver	7. K. f. o 1,628,530) 17,500 50s
Chil, ship, Hindostan	1512 Welsh . Moodyville. "	Adparaiso
Am. bark Seminole	1139 Weeden March 19 Moodyville	K. f. o. 1,628,530 17,500 508 Julparaiso owners ac anta Rosalia 1,010,913 7,966 Private
Am, ship, IVV	HSHLOVEH. Vancouver. Vancouver.	A ilmingion Private
Br bark Assel	795[Gilmour. Moodyville	Antofagasta 35s
Br. ship Natuna	1106 Grahn . Vancouver. 4	Antofagasta
Am, bark . Harry Morse	Halalinghes Moodyville. 2	haughai 45s
Haw, bark John Ena	2000 Cowichan	ort Piric 40s
Br bark:Blairhoyle	1201 Gray Vancouver S	ydney 31s 3d Private
Br bark Mary Low	S13 Robertson Vancouver. 1	'isagua Private
Nor. bark, Signal	4530 Aase Vancouver	Port Piric. 409
Chil, shipAtacama	1235/Caballero Moodyville	alparaiso

THE COMMERCIAL JOURNAL'S

SHIPPING LIST.

VESSELS ON THE WAY TO BRITISH COLUMBIA PORTS

FLAG.	наме.	ткв	MASTER.	SAILED.	ьком.	FOR.	CONSIGNEES OR AGENTS.	DAYS OUT.
Br ship. Haw, schr. Hr ship. Br bark. Chil bark. Br ship. Br bark. Br ss. Br ss. Br ss. Br ss. Br ss. Br ss. Br ship. Br ss. Br ss. Br ss.	Dochru. Entella. Gryfe. Formosa. Mogul. Wythop. City of Carlisle. Empress of Japan. British General. Victoria. Empress of china. Candida.	1428 1697 1016 693 1069 915 1827 1218 823 3003 1751 1992 3003	Mowatt. Denny Taylor MacJarrow. MacJarrow. Mangini Roberts. Kain Johnson. Edwards Hughes. Lee Tulloch Panton Archibald	Oct. 21. Q Nov. 5 . L March 3 R Dec. 19 . G Nov. 21 . D March 16 . H March 14 . J March 22 . F March 22 . M April 4 . B	Samarang. Liverpool. Samarang. Liverpool. Callao Card'ff. Liverpool Hong Hong. San Francisco Newcastle Hong Kong. Hong Kong. Hong Kong.	Vancouver. Victoria. Van Vancouver. Victoria. Moodyville Esquimalt Victoria. Vancouver. Victoria Vancouver. Vancouver. Vancouver. Victoria Vancouver. Victoria Vancouver. Victoria Victoria Victoria Victoria	R. Ward & Co. & Bell-Irving & Paterson B. C. Sugar Roffnery Co. Turner, Beeton & Co. & Baker Bros. & Co B. C. Sugar Refinery Co. R. C. Sugar Refinery Co. Moodyville Sawmill Naval Storckeeper R. P. Rithet & Co. Ltd. Dodwell, Carlill & Co. Hastings Sawmill Co. Turner, Beeton & Co. C. P. S. S. Co. B. C. Sugar Refinery Co. Dodwell, Carlill & Co. C. P. S. S. Co.	165 150 32 108 133 19 21 13
		١						

Q Cargo of 2.100 tons raw sugar. Chartered to load lumber at Vancouver for West Coast of South America. R-Cargo of 2,300 tons raw sugar. II-May 19 passed Holyhead. Chartered to load salmon for Liverpool or London. J-Via Yokohama March 27. D-Spoken Jan. 20; lat. 51 S., long. 59 W. Chartered to load lumber at Vancouver for U.K. F-Lumber to Sydney at 31s 3d. K-Via Santa Barbara. Chartered for salmon to Liverpool or London. L-Spoken Dec. 16 lat. 4 N., long. 23 W. G-Spoken Jan. 14 lat 11 N., long. 27 W. M-Via Yokohama March 31. A-Cargo of sugar. B-Via Yokohama April 16.

VESSELS IN PORT.

(April 3, 1893.)

VICTORIA.

Br. bark Java, 897 tons, Capt. McVicar, arrived March 9, from Cardiff, chartered to load lumber at Whatcom for Noumea.

Ger. steamship Romulus, 1,722 tons, Capt. Berendt, put into Esquimalt.

Nor. bark Sigurd, 1,530 tons, Capt. Aase, arrived April 2, to load lumber at Vancouver for Port Pirie.

Br. bark May Low, S13 tons, Capt. Robertson, arrived March 26, from Liverpool, with a general cargo. R. P. Rithet & Co., L'td., consignees.

VANCOUVER

Chil. ship Hindostan, 1,512 tons, Capt. Welsh, arrived Feb. 13, loading lumber at Moodyville for Valparaiso.

Am. ship Ivy, 1,181 tons, Capt Lovell, arrived Feb. 21, loading lumber for Wilmington, Del.

Br. bark Assel, 795 tons, Capt. Gilmour, loading lumber at Moodyville for Autofagasta,

Br. bark Natuna, 1,106 tons, Capt. Grahm, arrived March 18, loading lumber for Port Piric.

Br. ss. Empress of India, 3,003 tons, Capt. Marshall, arrived March 15.

Am. bark Harry Morse, 1,313 tons, Capt. Hughes, arrived March 13, loading lumber at Moodyville for Shanghai.

Br. bark Blairhoyle, 1,291 tons, Capt. Gray, arrived March 27, to load lumber at Vancouver for Sydney.

Chil. ship Atacama, 1,235 tons, Capt. Caballero, arrived March 31, loading lumber at Moodyville for Valparaiso.

COMICHAN.

Haw. bark John Ena, 2,600 tons, arrived March 26, to load lumber at Cowichan, for Port Pirie. Robt. Ward & Co., consignees.

NANAIMO.

NEW VANCOUVER COAL CO'S SHIPPING.

Am. ship Rufus E. Wood, 1,406 tons, Capt. Ryder.

Am. ship J. B. Brown, 1,473 tons, Capt Magune.

Am. ship Tacoma, 1,672 tons, Capt. Gaffney.

WELLINGTON SHIPPING.

Am. bark Detroit, 1,438 tons, Capt. Darrah.

Am. ship Glory of the Seas,, 2,109 tons, Capt Freeman.

Air bark Highland Light, 1,265 tons, Capt. Hughes.

Am. ship Columbia, 1,399 tons, Capt. Nelson.

Am. bark Matilda, 819 tons, Capt. Svenson.

EAST WELLINGTON.

Am. bark Melrose, 911 tons, Capt. Kalb. RECAPITULATION.

Ports. No.	Tonnage.
Victoria 4	4,962
Vancouver 8	11,466
Nanaimo 9	12,525
Cowichan 1	2,600
Total22	31.563
Previous week	26,387 19,872

FREIGHTS.

In the lumber market freights continue weak with a downward tendency. The demand from West Coast of South America is being filled at constantly decreasing rates. Freights from British Columbia or Puget Sound are quoted as follows:— Valparaiso for orders, 32 6d; direct port on West coast, South America 30s Sydney 31s 3d; Melbourne, Adelaide or Port'Pirie, 36s 3d; United Kingdom, calling at Cork for orders, 50s; Shanghai, 45s; The latter two are nominal and for Yokohama no quotation can be had.

Grain freights from San Francisco to U. K., Cork for orders, 17s 6d; and weak; September loading 25s; from Portland, 27s 6d; Tacoma, 25s. The last two are quite nominal.

Coal freights are quoted: Nanaimo or Departure Bay to San Francisco, \$1.75 to \$2; to San Diego or San Pedro, \$2.25 to \$2.50.

SHIPPING INTELLIGENCE.

The American bark Colorado, from Cowichan Jan. 19 for Valparaiso, was spoken Feb. 28 lat. 3 n., long., 114 w.

The ss. Mogul is due from Hong Kong and Yokohama about April 11.

The new Haw. schooner Americana, 839 tons, Capt. Denny, from Liverpool, with a general cargo for Victoria and Vancouver is now out 150 days, consigned to Turner,. Beeton & Co. and Bros, & Co., L'td.



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**

BRAN,

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