

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 284

MONTREAL, THURSDAY, MAY 11 1899.

Price 3 cents

Montreal Stock Market.

MARKET ERRATIC—PACIFIC STRONG IN LONDON AND NEW YORK—WAR EAGLE BID UP TO 371 BUT CLOSES WEAK.

Though Pacific was strong in London and New York, selling in London at 101½ and in New York at 98½ did not respond here to the strong feeling there, and although it opened at 33½, the closing was weak and the trading comparatively light. The market, as a whole, was very erratic.

Montreal Street favored the Board with one of its usual firework displays, opening at 327 and selling down to 323½. There was considerable bull talk and bull feeling about War Eagle during the session, the statement being made that the directors of this company hold to-day an important meeting, at which changes may be decided on which will carry the stock up considerably. Notwithstanding this talk and the fact that the West have been buyers recently, the highest at which the stock sold was 371½ and it closed weak at 369½. The mining issues generally were weak with the exception of Republic which was steady to strong. Payne sold down to 380, and Montreal-London hovered between 60 and 61. Money still remains unsatisfactory.

Canadian Pacific.—At the opening this morning sales of Pacific aggregating 475 shares were made at 98½. After that it sold down to 98½, 97½ and closed at 97½ with 97½ bid and 98 asked. The stock sold below parity here the price in London being 101½.

Twin City sold at about yesterday's figure, 125 shares bringing 70½ and 125 71. The closing quotation being 70 to 71.

Royal Electric, scored an advance over yesterday's close 150, shares bringing 187½. It closed strong 187½ to 188½.

Montreal Street opened at 327 one point below yesterday's close and sold down to 323 for the old and 320 for the new. The bid and asked was 32½ to 324 and 319 to 320½.

Toronto Rails was steady at about yesterday's figure. The opening being at 117½ and closing at 117½ with 117½ bid and 117½ asked at the close. Earnings are improv-

ing and with improved monetary conditions Toronto Rails will advance.

Republic was inclined to be erratic. 21,600 shares were dealt in, the opening sales which amounted to 6,609 being made at 131 than 5000 sold at 130, 100 at 132 and finally 10,000, at 131. The closing quotation was 131½ to 133.

Payne was traded in to the extent of 7500 shares between 388 and 390. It opened at the latter figure and closed at the former with 386 bid and 389 asked.

War Eagle.—Bull talk did not help this security to any appreciated extent. Only 4000 shares were sold and the close of the market saw it very weak at 368½ and 369½.

Montreal-London was dealt in to the extent of 2500 shares the majority of which brought 61, at which price the closing sale was made, the bid and asked being 60-65.

The balance of the trading consisted of small sales of Montreal Gas, Montreal Telegraph, Bell Telephone, Bank of Commerce, Duluth Common, Richelieu & Ont. and Dominion Cotton. A sale of one share constituted the business down in the latter stock which brought 115, but the closing quotations were 111 to 113. The prices realized for the others were average.

MORNING SALES.

Canadian Pacific—475, 98½. 50, 98½. 50, 98. 10, 97½. 50, 97½.
 Twin City—125, 70½. 135, 71.
 Montreal St. Ry.—5, 327. 1, 329. 250, 326. 175, 326½. 75, 326. 57, 323. 25, 324. 25, 323½.
 Toronto Railway—50, 117½. 125, 117½. 25, 117½. 25, 117½.
 Royal Electric—150, 187½.
 War Eagle x d—1500, 371½. 500, 371½. 1000, 371. 1000, 369½.
 New Montreal Street—450, 323. 63, 320. 25, 320½.
 Montreal-London—50, 60. 50, 61. 1100, 60. 150, 62. 1150, 61.
 Montreal Gas—50, 203.
 Payne Mining x d—5000, 390. 2000, 389. 500 388.
 Republic—6500, 13. 5000, 130. 100, 132. 10000, 131.
 Montreal Telegraph—35, 175.
 Dom. Cotton—1, 115.
 Duluth Com—100, 4½.
 Bell Tel.—25, 180.
 Bank of Commerce—10, 153.
 Richelieu & Ont—100, 112. 75, 112½.

AFTERNOON BOARD.

The afternoon market was a repetition of the morning trading as regards prices with the exception that War Eagle was weaker and Dominion Cotton sold down to 111. Trading was light.

AFTERNOON SALES.

Canada Pacific—100, 97½.
 Twin City—75, 70½. 75, 70½.

Montreal St Ry—25, 322. 100, 323½. 100, 324.
 Toronto Ry—75, 117½. 100, 117½.
 Republic Mining Co x d—1000, 131.
 Dominion Cotton—40, 111.
 War Eagle x d—1000, 368½. 1000, 368. 500, 367½.
 Royal Electric—25, 187. 25, 187½.
 New Montreal St.—50, 318½. 100, 319. 4, 319. 100, 320.
 R. & O. Nav. Co.—25, 112½. 75, 112½. 25, 112½.
 Montreal Telegraph—30, 175.
 Montreal-London—215, 60. 200, 61.
 Merchants Bank—56, 174.
 Montreal Gas—100, 203½.

MONTREAL MINING EXCHANGE.

Business was decidedly better this a. m. The revival in all the financial centres, after the halt of the last few days, has also reached our local Mining Exchange.

Prices were, with few exceptions, well maintained. Payne mine was the most heavily dealt in, although it was done at a decline, the last sale having been transacted at 392. To-day 5000 sold at 391, seller, however, were asking 395.

In War Eagle, 1500 sold for 373, and 500 Republic for 131, the latter being at a decline of two points from yesterday's sales. Virtue was again prominent, 100 shares selling for 72½.

Heavy sales in Morrison continue to be the order of the day. 4500 sold for 18½. This is a recovery of 1½ points from yesterday's lowest.

Other issues show little change.

The following is the list of sales:

Payne Mining Co.—5000, 391.
 War Eagle—1500, 373.
 Big Three—1000, 24½. 1000, 24.
 Republic Cons. Mining Co. xd.—500, 131.
 Virtue—1000, 72½.
 Monte Christo—2000, 12.
 Montreal-London—500, 63.
 Montreal Gold Fields—150, 20½.
 Morrison—4500, 18½.
 Decca—100, 27.
 Golden Star—250, 57.

AFTERNOON SALES.

Big Three—1000, 23.
 California—1250, 6½.
 Virtue—250, 73½. 500, 76.
 Rambler Cariboo—1000, 28½.
 Morrison—7500, 18½.
 Evening Star—1000, 9½.

LONDON AND PARIS.

May 11, 1899.

Bank of England rate.....3
 Open discount rate2½
 Paris Rentes.....102-52½
 French Exchange.....25f 21
 Consols, money.....110½
 Canadian Pacific.....101½
 New York Central.....137½
 St. Paul.....128½
 Union Pacific.....78½

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	May 6.		May 8.		May 9.		May 10.		May 11.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sell	Buyers.
BANKS.															
12,000,000	8,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can	175	170	174	171	174	170	172½	171	174	172
6,000,000	1,000,000	"	50	3½	Canadian Bank of Com	155	152½	155	152	155	152	155	152	155	151
4,866,666	1,387,000	Oct.	50	2½	British North America.										
3,000,000	850,000	June.	100	3	Quebec Bank.....	123	125			127	123	127	123	128	125
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	260	245	260	245	260	245	260	245
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	200	198	200	197½	200	197	200	198	205	195
2,000,000	1,200,000	June.	100	4	Imperial Bank.....		215		215½						215
2,000,000	1,170,000	"	100	4	Ottawa.....										
2,000,000	800,000	"	50	1	Standard.....										
2,000,000	1,500,000	May.	100	1	Bank of Nova Scotia..										
2,000,000	1,175,000	"	100	3½	Merch'ts Bk. of Halifax.	180		180		180		180		180	
2,000,000	350,000	June.	60	3	Union Bank.....		120		120		120		120		120
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....										
1,500,000	835,000	Oct.	50	3½	Eastern Townships Bk	156		156		156		156		155	
1,325,900	833,798	Aug.	100	4	Hamilton.....										
1,200,000	100,000	May.	30	3	Banque Nationale.....	96								96	
1,202,900	450,000	June.	100	3½	Hochelega Bank.....										
1,000,000	85,000	"	100	2½	Ontario Bank.....	135	124	135	124	135	124		124	135	123
384,430	118,000	"	100	3½	Western Bk of Can.....										
500,000	250,000	Oct.	25	3	Jacques Cartier Bank..	114	111	114	111	114	111	114	111	114	111
479,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000		Oct.	\$100	2	Canadian Pacific Ry....	97½	97½	97½	97½	97	96½	98	97½	98	97½
12,000,000			100		Duluth SS. & Atlantic..	6	5	5½	5	5½	5	5½	5	5	4½
10,000,000			100		Duluth SS. & Atlantic pr	14	13	14½	13	13½	12½	14	13	14	12
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	190	187	188	186	187½	185	188	185	189	185
2,000,000		Aug.	40	2q	Montreal Telegraph....	180	174	175	174	175	173	176	172½	175	174
1,350,000		May.	100	3	Rich. & Ont. Nav. Co..	113½	113½	113½	113	112	110½	112	111½	113	112½
4,600,000	334,247	"	50	2½q	Montreal Street Ry Co.	336	324	330	329	323½	322½	328	323	324	323½
					New Montreal Street....	333	333½	328	327	322	321	327	324	322	319
15,010,000		Jan.	100		Twin City.....	72½	72½	71½	71½	69½	69½	71	70½	70½	70½
2,997,704		Aug.	40	5	Montreal Gas Co.....	205	204	206	203½	206	202	203	202	206	203
2,000,000			1	1½m	War Eagle.....	376	374½	367	365	366	365	372	369	368½	367
		July.		4	Mont. & London M. Co.	69	67½	73	65	68	65	68	62	65	60
1,250,000				1m	Cariboo Mng. M. & S. Co										
2,500,000			2.50	1m	Payne Mining Co.....	400	394	392	391	395	385	395	385	395	380
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	180	178½	180	178	180	177½	180	177½	180	179
1,500,000		Aug.	100	2q	Royal Electric.....	188	186½	189	188½	188	185	187	185½	187½	187½
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	118½	118½	118½	118	117	116½	117½	117½	117½	117½
800,000		"	100	1½q	Halifax Tram Co.....	114	112	115	110	114	110	114	111	115	110
100,000			100		Cornwall Street Ry....										
700,000			100		People's Heat & Light..	30		30	20	30	20	30	20	30	20
			100		Republic.....	138½	137½	134	130	132	130	132½	131	133	130
500,000		June.	100	1½q	St. John Railway Co...	150		150		150		150		150	
350,000		July.	40	2q	London Street Ry.....										
5,642,925			100		Can. N. W. Land Pfd..							57	51		
1,467,684					" Com.....										
15,000,000			100		Dominion Coal Co.....	55	55	54	55	50	55	50			
2,000,000		July.	100	4	Dominion Coal Co. pr..										
500,000		Dec.	100	6 pa	Windsor Hotel.....	105		110	110	105		107½	120	105	
500,000			100		Intercolonial Coal Co..										
250,000			100	7 pa	Do. pref. stock.....										
1,500,000		June.	100	2q	Montreal Cotton Co....	162	155	160	155	160	154	160	155	160	154
2,750,000		July.	100		Colored Cotton Co....	85	79	85	78	85	78	85	75	85	79
600,000		Aug.	100	4	Merchants Cotton Co..										
3,100,000		June.	100	1½q	Dominion Cotton Co....	115½	115	115	113	113½	111½	114	110	111½	110
500,000	350,000	Sept.	25	3½	Mont. Loan & Mort Co.										
814,800		Oct.	50	3½	Western Loan & Tr....	100		100		100		100		100	

*Ex-Div. †New Stock.

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CHICAGO MARKET.

CHICAGO MARKET—May 11, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**CORN ADVANCES—WHEAT FOLLOWS
CORN BUT FAILS TO HOLD ADVANCE.**

Chicago, May 11.

The Government Report issued late last night was a surprise to everyone. It was confidently expected on the Street yesterday, that the condition of winter wheat would be between 70 and 73. The actual official report is 76.2, a decrease of only 1.7 from the condition on the 10th of April this year.

There has been a diminution of acreage of nearly 4,250,000, but it is still nearly 200,000 larger than last year. However, last year's condition was 86.5, consequently this extra acreage is offset by the poorer condition.

In the face of this the bulls seem pretty hard pressed for an excuse. In a public statement Prime admits that during the past two weeks the whole country has had splendid weather for seeding and growing, but insists that the plant is still backward.

On the other hand, Mr. Thorman estimates a possible crop of 350,000,000 bushels and an increase of 5.5 in spring wheat average.

A continued foreign demand, if but moderate, will give the market a steady undertone. Wheat has, no doubt, suffered a little from the decline in corn, due to expectation of increased acreage in that taken from wheat.

The small speculative interest and the liquidation which has been going on in the stock market, is against an advance.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, May 10.

Closing sales:—Golden Star 500, 59½. J.O. 41, 500, 8½. Sawhill 500, 33. Smuggler 500, 3½. Athabasca, 500, 42. Dardanelles, 500, 10. Rambler Cariboo 1000, 500, 500, 29. Republic 100, 133½. Van Anda 500, 500, 500, 7½. Big Three 500, 500, 500, 24. Evening Star 500, 500, 500, 10. N. Belle 500, 500, 500, 500, 500, 4; 2000, 500, 3½. Victory-Triumph 500, 500, 1000, 8½; 1000, 8½. W. Bear 500, 5. Gold Hills 500, 500, 500, 7.

Toronto, May 11.

Morning sales:—Minnehaha 500, 27; 500, 28½; 1000, 1000, 26½. Fairview 500, 9½. Dardanelles 1000, 10; 250, 10½; 500, 11½. Rambler Cariboo 500, 500, 29. Republic 100, 134. Van Anda 1000, 7½; 500, 500, 6½. Evening Star 500, 500, 10. Iron Colt 200, 10. Monte Christo 500, 11½. N. Belle 1000, 3½; 1000, 3½; 1000, 1000, 3½. S. Belle 500, 500, 3½; 500, 3½. Victory Triumph 500, 8½. B. O. Gold Fields 500 5½. Gold Hills 500, 7½; 500, 500, 500, 500, 500 7½. Golden Star 1000, 57½.

ROSSLAND MINING EXCHANGE.

Rossland, May 10.

Sales of the Rossland Stock Exchange:—Morrison 500, 17; 1000, 17½. Monte Christo 1000, 11; 2000, 11½. Deer Park 2000, 6; 3000, 6. 2,500, 8½. Homestake 25,000, 3½. Tamarac 1000 16½; 2000, 16½; 2000, 16½; White Bear 500, 4½; 500, 4½; 3000, 4½. Winnipeg 1000, 80½. Evening Star 500, 10; 2000, 10½.

VANCOUVER MINING EXCHANGE.

Vancouver, May 11.

Sales:—Northern Belle 5000, 3½. Blue Belle 2000, 7½; 2000, 7½. Rambler Cariboo 2000, 25½. Monte Christo 1500, 11; 2500, 11½. Deer Park 5000, 6½.

CLOSING PRICES MAY 5 TO MAY 10.

	5	6	8	9	10	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	70½	71	70½	71½	71½	70	70½	69	69
July.....	71½	72½-½	71½	72½-½	72	70½-1	72	69½	70
Sept.....	71	71½	71-½	71½	71½-½	70½	71½	69½	69½
Corn—									
May.....	33	32½-½	32½-½	32½	32½	32½-½	33½	32½-½	32½-½
July.....	33½-½	33½	33	33½	33½	32½-3	34	32½	33½
Sept.....	34½-½	34½	33½	33½	33½	33½-½	34½-½	33½	33½-½
Oats—									
May.....	26½	26½	26½	25½	25½	25½	26½	25½	26
July.....	25½	23½	23½	23	23½	22½-½	23½	22½	23½-½
Sept.....	21½-½	21½-½	21-½	20½	20½	20½	21½	20½	20½
Pork—									
May.....	8 45	8 50	8 45	8 35	8 25	.....	.....	.....	8 12
July.....	8 65	8 70	8 60	8 50	8 40	8 40	8 45	8 25	8 27
Sept.....	8 80	8 87	8 75	8 65	8 55	8 55	8 62	8 45	8 45
Lard—									
May.....	5 05	5 10	5 02	4 72	4 90	.....	.....	.....	4 87
July.....	5 12	5 17	5 10	5 02	4 97	5 07	5 07	4 92	4 97
Sept.....	5 27	5 30	5 22	5 15	5 12	5 12	5 15	5 07	5 07
Sht ribs—									
May.....	4 55	.....	4 60	4 55	4 52	.....	.....	.....	4 50
July.....	4 87	4 75	4 70	4 65	4 62	4 62	4 67	4 60	4 60
Sept.....	4 82	4 85	4 85	4 77	4 75	4 75	4 80	4 72	4 75

Puts and Calls for May 12— Puts, July Wheat.....69½ Puts, July Corn..... 33
Calls, " "70½ Calls " "33½

STRAWS.

Pacific in London, 101½.

Important War Eagle meeting is being held in Toronto to-day.

Bets were offered that in July War Eagle dividend would be increased.

Montreal Street was bid up and offered down by the same brokers.

New Street sells again at 320.

Richelieu was bid up.

Republic erratic.

MONTREAL MINING EXCHANGE.

May 11, 1899.

	Asked.	Bid.
\$2.50 Payne.....	3.95	3.89
1.00 War Eagle.....	3.75	.....
1.00 Republic.....	1.31½	1.30
1.00 Virtus.....	.76	.74½
.24 Montreal-London.....	.63	.60½
1.00 Big Three.....	.24	.22½
1.00 Brandon & G'd'n Crown.....	.29	.20
1.00 California.....	.07½	.06½
.10 Canada Gold Fields Syn.....	.06	.05
5.00 Cariboo Hydraulic.....	1.44	1.39
1.00 City of Paris.....	.70	.64
1.00 Evening Star.....	.10	.09½
.25 Fern.....	.46	.....
1.00 Gold Hills Developing.....	.08	.04
1.00 Iron Colt.....	.13	.12
1.00 Iron Mask.....	.69	.63
1.00 Knob Hill.....	.95	.90
1.00 Monte Christo Con.....	.12½	.11
.25 Montreal Gold Fields.....	.21	.20½
1.00 Noble Five.....	.31	.29
.10 Novelty.....	.05	.04
1.00 Old Ironsides.....	1.15	1.09½
1.00 Virginia.....	.25	.20
1.00 Rambler Cariboo.....	.30	.28
1.00 Bullion.....	.65	.50
.10 Summit.....	.04	.03
1.00 St. Elmo.....	.06	.02
1.00 Burley.....	.20	.....
1.00 Decca.....	.27½	.25
1.00 Morrison.....	.18½	.17½
1.00 Golden Star.....	.59	.56
1.00 Slocan Sov.....	.27	.24

THE EXCHANGE NEWS.

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CRIPPLE CREEK MINING STOCKS

May 10, 1899.

	Bid.	Asked.
Anchoria-Leland.....
Battle Mt'n.....	.32	.33
Columb-Victor.....	.20½	.21
Elkton.....	.....	.91½
Gold Coin.....	.....	2.00
Gold King.....	.....	.....
Independent T. & M.....	.62½	.63½
Isabella.....	.89	.89
Jack Pot.....	.45	.45½
Matoa.....39
Moon Anchor.....	1.10	1.15
Portland.....	1.98	1.99½
Work.....	.19½	.19½

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—May 11, 1899.

—CLOSING PRICES MAY 4 TO MAY 10.— TO-DAY'S PRICES—

SUBSTANTIAL RECOVERY IN EARLY QUOTATIONS — CABLES STRONG— LONDON BUYING.

New York, Mr-...

The market for Americans in London is strong under lead of St. Paul, which shows an advance of $\frac{1}{4}$ to $\frac{1}{2}$. The buying of Americans is of an excellent character, and change of sentiment, which is said to have occurred last week is to some extent based on the maintenance of rates in the West, and has received further impetus to-day by the unexpectedly favorable nature of the Government crop report.

The actual condition is 76.2. This report will be as much of a surprise to the Street as it was to London, and will no doubt lead to renewed speculation for a rise in the Granger stocks.

Another decidedly favorable item of news is to be found in the account of the meeting of the representatives of prominent railroads, held in Chicago yesterday. The discussion which took place disclosed the fact that rates were never so well maintained and that relations between various competing lines were remarkably harmonious. The Street fully believes that the larger interests are once more taking hold of the market. Grounds for this belief are to be found in the fact that the average price of 12 industrials showed a gain of 2.49 yesterday, against a decrease of 2.20 Tuesday, while the average advance of 20 railroads was 2 p. c., as against a decrease of 1.50 on Tuesday.

The severe April break in stocks and the more recent one this week have taught lessons of prudence to Wall St. It is apparent that we are in an era of quick price changes and wide fluctuations these will increase the speculative spirit but commission houses will doubtless require larger margins from customers than has been their practice heretofore. What stands out in the boldest profile is that the recent crash prices was purely the result of speculative conditions. When the market was declining fastest Tuesday afternoon the legitimate business conditions of prosperity in this country were not changed one iota.

The par value of A. M. S. has been made \$100 instead of \$50, and price cut in half.

Special wire from Seymour, Johnson & Co., New York, to The Telfer-Ruthven Co.:

New York, May 11, Noon.

Ex-Gov. Flower, referring to increase of \$61,000 in earnings of B. R. T. in ten days, says: "We can earn 4 per cent. on B.R.T. stock if we do not increase another dollar over earnings of last year."

Another director says: "Increase referred to is made without any earnings, in Brighton Beach Road, Prospect Park, Coney Island or King's County Elevated. We look for earnings this summer on whole system which, for their size, will surprise everyone. Records show Brooklyn to be increasing in population faster than any large city in the country."

Statement is confirmed that Standard Oil people bought a very large block of B.R.T. stock Tuesday.

Mayor Van Wyck has vetoed the Rapid Transit Bill passed by the Legislature.

Albany, 1.30 p.m.

The Hon. David B. Hill was the first speaker against the Ford Bill at to-day's hearing, he declared that it applied generally to all kinds of public franchises.

	4	5	6	8	9	10	Opening	Highst	Lowst	Closing
Air Brake.....	194	192								
Am. Cotton Oil Co.....	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	35 $\frac{1}{2}$	35					
“ Sugar.....	156	157 $\frac{1}{2}$	155	153	147 $\frac{1}{2}$	140 $\frac{1}{2}$	151 $\frac{1}{2}$	152	147 $\frac{1}{2}$	148 $\frac{1}{2}$
“ Spirite Mfg. Co.....			12				12			12
“ S.W. Co.....	70 $\frac{1}{2}$	69 $\frac{1}{2}$	67 $\frac{1}{2}$	65	63 $\frac{1}{2}$	66 $\frac{1}{2}$	67 $\frac{1}{2}$	68	65 $\frac{1}{2}$	65 $\frac{1}{2}$
“ Tin Plate.....				42	41	41 $\frac{1}{2}$				
“ Tobacco.....	220	220		214	200 $\frac{1}{2}$	212		107 $\frac{1}{2}$	102	102 $\frac{1}{2}$
Anaconda Copper.....	65	61 $\frac{1}{2}$	58 $\frac{1}{2}$	56 $\frac{1}{2}$	54 $\frac{1}{2}$	57 $\frac{1}{2}$	59-60	60	57 $\frac{1}{2}$	58 $\frac{1}{2}$
Atch. T. & S. Fe.....	19 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	18 $\frac{1}{2}$	19	19	18 $\frac{1}{2}$	18 $\frac{1}{2}$
“ pfd.....	59 $\frac{1}{2}$	57 $\frac{1}{2}$	56 $\frac{1}{2}$	55	53 $\frac{1}{2}$	55 $\frac{1}{2}$	56 $\frac{1}{2}$	56 $\frac{1}{2}$	54 $\frac{1}{2}$	55
Baltimore & Ohio.....										
Bay State Gas.....							3 $\frac{1}{2}$			
Brooklyn Rap. Tran.....	131 $\frac{1}{2}$	129 $\frac{1}{2}$	129	120 $\frac{1}{2}$	115 $\frac{1}{2}$	122 $\frac{1}{2}$	123 $\frac{1}{2}$	124	117 $\frac{1}{2}$	119 $\frac{1}{2}$
C.O. O. & St. L.....	57 $\frac{1}{2}$		56	54	52 $\frac{1}{2}$	54 $\frac{1}{2}$	55 $\frac{1}{2}$	55 $\frac{1}{2}$	55	55
Canadian Pacific.....	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97	98		98	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98	98
Canada Southern.....	56 $\frac{1}{2}$	56 $\frac{1}{2}$	55	54 $\frac{1}{2}$	53	54 $\frac{1}{2}$	55	55	54	54
Chesapeake & Ohio.....	27	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	25	26	26 $\frac{1}{2}$	26 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$
Chicago & Great Western.....	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14	14	13 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
“ B. & Q.....	144	zx135	133 $\frac{1}{2}$	121 $\frac{1}{2}$	123 $\frac{1}{2}$	133 $\frac{1}{2}$	134	134 $\frac{1}{2}$	131 $\frac{1}{2}$	132
“ Mill. & St. P.....	126 $\frac{1}{2}$		125 $\frac{1}{2}$	124 $\frac{1}{2}$	123 $\frac{1}{2}$	124 $\frac{1}{2}$	125	125	123 $\frac{1}{2}$	123 $\frac{1}{2}$
“ R. I. & Pacific.....	115 $\frac{1}{2}$	114	113 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$
“ & Northwest.....	155	155	153	152	151 $\frac{1}{2}$	154	153 $\frac{1}{2}$	154 $\frac{1}{2}$	153 $\frac{1}{2}$	153 $\frac{1}{2}$
“ pfd.....										
Central Pacific.....										
Consolidated Gas.....	180	181 $\frac{1}{2}$	186	189 $\frac{1}{2}$	186 $\frac{1}{2}$	187		186	185	185
Continental Tobacco.....	57	55 $\frac{1}{2}$	55 $\frac{1}{2}$	51 $\frac{1}{2}$	49 $\frac{1}{2}$	52 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$
Delaware & Hudson.....	119 $\frac{1}{2}$	118 $\frac{1}{2}$	118	116	116	119 $\frac{1}{2}$	118 $\frac{1}{2}$	119	117	117 $\frac{1}{2}$
Del. Lack. & Western.....		169 $\frac{1}{2}$	169	168	165	166				167 $\frac{1}{2}$
Denver & Rio Grand pfd.....		77	76	75 $\frac{1}{2}$		76	77	77 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$
Duluth com.....	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5	5 $\frac{1}{2}$						
“ pfd.....	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13	13						
Erie.....										
General Electric.....	119	118 $\frac{1}{2}$	118	119 $\frac{1}{2}$	116	118	118 $\frac{1}{2}$	118 $\frac{1}{2}$	117	117
Glucose.....	71 $\frac{1}{2}$	70	70	69 $\frac{1}{2}$	68	69 $\frac{1}{2}$				69
Fed. Steel Com.....	67	66 $\frac{1}{2}$	64 $\frac{1}{2}$	61	59 $\frac{1}{2}$	63 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$
“ pfd.....	85 $\frac{1}{2}$	85	84	80 $\frac{1}{2}$	80 $\frac{1}{2}$	83 $\frac{1}{2}$	83 $\frac{1}{2}$	83 $\frac{1}{2}$	82	82 $\frac{1}{2}$
Lake Shore.....										
Louisville & Nashville.....	66 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$
Manhattan con.....	115	114 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	109	112	112 $\frac{1}{2}$	112 $\frac{1}{2}$	110 $\frac{1}{2}$	111
Met. Street Ry. Co.....	237 $\frac{1}{2}$	235	235	230	224	224	224 $\frac{1}{2}$	224 $\frac{1}{2}$	218	220
Missouri, Kan. & Tex pfd.....	37 $\frac{1}{2}$		36 $\frac{1}{2}$	35 $\frac{1}{2}$	31 $\frac{1}{2}$	32 $\frac{1}{2}$		34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$
“ Pacific.....	48	47	45 $\frac{1}{2}$	44 $\frac{1}{2}$	42 $\frac{1}{2}$	44 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$	43 $\frac{1}{2}$	44 $\frac{1}{2}$
Nat. Lead.....	3 $\frac{1}{2}$			3 $\frac{1}{2}$	3 $\frac{1}{2}$	3 $\frac{1}{2}$				3 $\frac{1}{2}$
New Jersey Central.....	118 $\frac{1}{2}$	117 $\frac{1}{2}$	116	114 $\frac{1}{2}$	114	113 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$
New York Central.....	137	136 $\frac{1}{2}$	135	132 $\frac{1}{2}$	131 $\frac{1}{2}$	138 $\frac{1}{2}$	134	134	132 $\frac{1}{2}$	132 $\frac{1}{2}$
Northern Pacific.....	52 $\frac{1}{2}$	51 $\frac{1}{2}$	50 $\frac{1}{2}$	49 $\frac{1}{2}$	48 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	49 $\frac{1}{2}$	50 $\frac{1}{2}$
“ pfd.....	79	78 $\frac{1}{2}$	78 $\frac{1}{2}$	77 $\frac{1}{2}$	77 $\frac{1}{2}$	77 $\frac{1}{2}$	77 $\frac{1}{2}$	77 $\frac{1}{2}$	77	77
Omaha.....			94	93 $\frac{1}{2}$	92 $\frac{1}{2}$	95				
Ontario & Western.....	26	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25	23 $\frac{1}{2}$	25 $\frac{1}{2}$		24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$
Pacific Mail.....	50 $\frac{1}{2}$	50 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$	47 $\frac{1}{2}$	49 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	49 $\frac{1}{2}$	50 $\frac{1}{2}$
Pennsylvania R. R.....		129 $\frac{1}{2}$	127 $\frac{1}{2}$	126 $\frac{1}{2}$	125 $\frac{1}{2}$	128	128 $\frac{1}{2}$	129	127 $\frac{1}{2}$	128 $\frac{1}{2}$
Peo. Gas L. & Coke Co.....	125 $\frac{1}{2}$	124 $\frac{1}{2}$	124	120 $\frac{1}{2}$	117 $\frac{1}{2}$	121 $\frac{1}{2}$	122 $\frac{1}{2}$	123	120 $\frac{1}{2}$	121
Pressed Steel.....	54 $\frac{1}{2}$		54 $\frac{1}{2}$							
“ pfd.....	87 $\frac{1}{2}$				82					
Pullman Palace Car Co.....										
Reading.....	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$				20 $\frac{1}{2}$
“ 1st pfd.....	61 $\frac{1}{2}$	59	58	56	55 $\frac{1}{2}$	56 $\frac{1}{2}$	58	58	55 $\frac{1}{2}$	55 $\frac{1}{2}$
Southern Pacific.....	32 $\frac{1}{2}$	31 $\frac{1}{2}$	31	30	29 $\frac{1}{2}$	28 $\frac{1}{2}$				30 $\frac{1}{2}$
Southern Railroad pfd.....	52 $\frac{1}{2}$	51 $\frac{1}{2}$	51	50 $\frac{1}{2}$	50 $\frac{1}{2}$	52	52 $\frac{1}{2}$	52 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$
Twin City.....	71 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$	71 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$		71 $\frac{1}{2}$	71	71
Texas Pacific.....	22 $\frac{1}{2}$	22	21	21 $\frac{1}{2}$	19	19 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$
Tenn. Coal & Iron.....	62 $\frac{1}{2}$	61	60 $\frac{1}{2}$	59 $\frac{1}{2}$	56 $\frac{1}{2}$	59 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	57 $\frac{1}{2}$	58
Third Avenue N. R.....										
Union Pacific.....	45 $\frac{1}{2}$	44 $\frac{1}{2}$	44	42 $\frac{1}{2}$	41 $\frac{1}{2}$	43 $\frac{1}{2}$	44	44	42 $\frac{1}{2}$	42 $\frac{1}{2}$
“ pfd.....	77 $\frac{1}{2}$	77 $\frac{1}{2}$	76 $\frac{1}{2}$	75 $\frac{1}{2}$	74 $\frac{1}{2}$	76 $\frac{1}{2}$	77	77	76	76 $\frac{1}{2}$
U. S. Rubber.....	52 $\frac{1}{2}$	52	51 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$	55 $\frac{1}{2}$	50 $\frac{1}{2}$	51	50 $\frac{1}{2}$	50 $\frac{1}{2}$
“ pfd.....										
U. S. Leather.....										
“ pfd.....	70 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	67 $\frac{1}{2}$	70 $\frac{1}{2}$	71	71	69 $\frac{1}{2}$	70
Wabash.....										
“ pfd.....	22 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	20 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$
W. U. Telegraph.....	92 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	90 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$

Ex-Div. 1 p.c. †Ex-D. 2 $\frac{1}{2}$ ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. ††Ex-D. †††Ex-D. x 1 $\frac{1}{2}$ p.c. ††††Ex-D. 1 $\frac{1}{2}$ p.c. †††††Ex-D. 3 $\frac{1}{2}$ p.c. ††††††Ex-D. 1 $\frac{1}{2}$ z Ex-rights \$6.

COTTON:		Aug.	Oct.	Jan.	July.	Mar.
Opening.....	5.93	5.93	6.02	5.93	6.06	
Closing.....	5.91	5.92	6.03	5.89	6.07	

MONTREAL STREET EARNINGS.