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THE **JOURNAL** OF **COMMERCE**
FINANCE AND INSURANCE REVIEW

Vol. 11.

MONTREAL, FRIDAY, OCTOBER 1, 1880.

No. 7.

H. SHOREY & CO.

WHOLESALE CLOTHIERS,

—AND—

MANTLE MANUFACTURERS,

32, 34 and 36 St. Joseph Street,

CORNER ST. HENRY STREET,

MONTREAL.

Medalists,--PHILADELPHIA, - - - - - 1876.

“ SIDNEY, N. S. W. - - - - - 1877.

“ Exposition Universelle, PARIS, - 1878.

Five First Prizes and One Diploma

AT THE

DOMINION EXHIBITION, MONTREAL, SEPTEMBER, 1880.

LETTER ORDERS SOLICITED AND PROMPTLY AND CAREFULLY EXECUTED.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Charter Mortgages collect d.

Belleville, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.
THOS. BOUTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issue of Marriage Licenses, Official Assignee, County of Brant, Post Office and Bill Stamp Distributor, Agent for Cunard, White Star, Anchor, Inman, National German and North German Lloyd's Steamship lines from New York; Also Red Star & American Steamships from Philadelphia; Also, Beatty's Line to Manitoba. Agent Great Western, Northern Central and all American Railroads. Agent Canada Fire & Marine Insurance Co., London and Ontario Investment Co., Accident & Guarantee Insurance Co., Huron and Erie Loan Co.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Galt, Ont.
ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c. &c.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Merrickville, Ont.
E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. E., and Collector of Claims.

Montreal.
JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier street, Montreal.

PERKINS & PERKINS,
ASSIGNEES & ACCOUNTANTS,
60 ST. JAMES STREET, - MONTREAL
ARTHUR M. PERKINS, Commissioner and Official Assignee,
ALEX. M. PERKINS, Commissioner.

TAYLOR & SIMPSON,
Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario,
353 NOTRE DAME STREET, Montreal.
P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Milton, Ont.
D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

New Westminster, B.C.
JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

Orangeville, Ont.
JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Ottawa, Ont.
P. LARMONTH,

ACCOUNTANT AND GENERAL AGENT.
Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, Lancashire Fire Insurance Co. Standard Life Assurance Company, Anchor Line of Steamers.
Office 101 Sparks Street, Ottawa.

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers Express, Owen Sound, Ont.

Penobscuit, N.B.
J. E. B. MCCREARY, Official Assignee for King's County, Coroner, &c., Penobscuit, N.B.

Peterborough, Ont.
JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.
JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Renfrew, Ont.
GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. E.

Rimouski, Que.
HUDON & TRUDEAU.

GENERAL AGENTS.
Are now prepared to devote themselves to the collection of accounts, and transact general business. Reference given and correspondence solicited.

Riversdale, Ont.
JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.

Sarnia, Ont.
WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

St. Stephen, N.B.
LEWIS A. MILLS, Attorney & Barrister-at-Law, Solicitor, Notary Public, &c.
Office: KING STREET.

Stratford, Ont.
THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

Toronto, Ont.
TURNER, CLARKSON & CO, Official Assignees, Accountants and General Attorneys, Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street, Toronto.

Uxbridge, Ont.
WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References: G. Wheeler, Esq., M.P.; T. Paxton Esq., M.P.P. and A. T. Ruffon, Esq., late Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Walkerton, Ont.
GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

WM. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collectious, and to all information required from him.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

Agents' Directory.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Quebec

(WEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

D. C. W. MacQUAIG, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]
Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.
Agents in Canada: The Bank of Montreal. In United States: The Bank of New York. N. B. A.

Dissolution.

The Partnership heretofore existing between the undersigned as Grain and Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

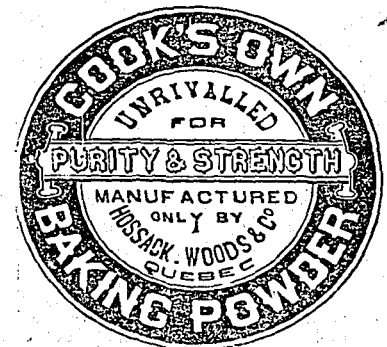
All debts due to said firm will be received and liabilities paid by THOMAS SONNE.
Montreal, 1st May, 1880.

THOS. SONNE,
MICHAEL LEAHY.

279 & 281 Commissioners' street.

NOTICE.

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.



FOR SALE BY ALL LEADING GROCERS

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 11.

MONTREAL, FRIDAY, OCTOBER 1, 1880.

No. 7.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,
MANUFACTURERS OF

Canadian Tweeds,

Flannels,

Cottons,

Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,

Dress Goods,

Small Wares, Hosiery, &c.

Tailors' Trimmings, and

Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

We are showing a full range of Heavy Canadian Union and All-Wool

CHECKED

FLANNELS,

Plain and Twilled

CHAMBLY FLANNELS,

AND

WHITE and GREY

CORNWALL BLANKETS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO.
28, 30, 32 and 34 Front street,

GILLESPIE, MEAD & CO.,

WHOLESALE

HATS and CAPS,

Straw Goods,

Sole Wholesale Agents in Ontario and Quebec

FOR

"CHRISTY'S" (London) Celebrated

SOFT and STIFF HATS,

SWISS HATS,

HARVEST HATS,

HARVEST MITTS, &c.

AT THEIR

NEW WAREHOUSE,

28 and 30 Wellington Street,

TORONTO

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS, TOYS

WOODENWARE:

PAISLS—Painted,
" Varnished,
" Stained,
" Sugar,
" Flour,
" Lard,
" Paper, Toy.

TUBS—all sizes.

WASHBOARDS—Wood,
" Zinc,
" Patent.

MATCHES—Telegraph,
" Telephone,
" Star,
" Patent Safety.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

M. FISHER SONS & CO.

MONTREAL, and

FISHER & CO., Huddersfield, Eng.,

Woolen Manufacturers

and MERCHANTS.

Our assortment in MONTREAL for the coming Fall will be found the largest and most complete we have ever shown, especially in

SCOTCH TWEEDS,

WORSTED COATINGS,

& Fancy OVERCOATINGS.

Also, very large and complete lines of

English Tweeds

In new and novel designs.

FULL ASSORTMENT OF

TAILORS' TRIMMINGS.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STUBBINS, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President
 Hon. Thos. Ryan, Edward Mackay, Esq.
 Peter Redpath, Esq., Gilbert Scott, Esq.
 Hon. Donald A. Smith, Alexander Murray, Esq.
 Alfred Brown, Esq.

C. F. Smithers, General Manager
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

Montreal, { W. J. Buchanan, Manager.
 { E. S. Clouston, Asst. Manager.

| | | |
|------------------|-------------------------|-----------------|
| Almonte, Ont. | Hamilton, Ont. | Pictou, Ont. |
| Belleville, Ont. | Kingston, Ont. | Port Hope, " " |
| Brantford, " " | Lindsay, " " | Quebec, Que. |
| Brockville, " " | London, " " | Sarnia, Ont. |
| Chatham, N.B. | Moncton, N.B. | Stratford, " " |
| Cobourg, Ont. | Newcastle, " " | St. John, N. B. |
| Cornwall, " " | Ottawa, " " | St. Marys, Ont. |
| Goderich, " " | Perth, " " | Toronto, Ont. |
| Guelph, " " | Peterboro, " " | Winnipeg, Man. |
| Halifax, N.S. | A. Macnider, Inspector. | |

Agents in Great Britain.—London, Bank of Montreal, 9 Bichin Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart., K. C. M. S.
 Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.
 Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.
 (Issue Circulars, Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP. \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President
 T. CAVERHILL, Vice-President
 A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. C. M. Counsell, Manager
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Bedford, P.Q. R. Terroux, Jr., do

FOREIGN AGENTS,

LONDON:—The Alliance Bank, (Limited.)
 NEW YORK:—The National Bank of Commerce.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 Edward Arthur Hoare, Frederic Lubbock,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson,
 H. J. B. Kendall, J. H. Brodie.

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

| | | |
|------------|-----------|-------------------|
| London, | Kingston, | Fredericton, N.B. |
| Brantford, | Ottawa, | Halifax, N.S. |
| Paris, | Montreal, | Victoria, B.C. |
| Hamilton, | Quebec, | St. John, N.B. |
| Toronto, | | |

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.

SAN FRANCISCO.—A. McKinlay, Agent.

PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.

Australia—Union Bank of Australia, New Zealand

—Union Bank of Australia, Bank of New Zealand,

Colonial Bank of New Zealand, India, China, and

Japan—Chartered Mercantile Bank of India, London

and China; Agra Bank, Limited, West Indies,

Colonial Bank, Paris—Messrs. Marouard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

The Shareholders of the Molsons Bank are hereby notified that a Dividend of

THREE PER CENT.

upon the Capital Stock was this day declared for the current half-year, and that the same will be payable at the office of the Bank in Montreal, and at its Branches, on and after 1st day of OCTOBER next.

The Transfer Books will be closed from the 16th to 30th SEPTEMBER inclusive.

THE

Annual General Meeting

of the Shareholders of the Bank will be held at its Office in Montreal, on

MONDAY, 11th OCTOBER

next, at 3 p.m.

By order of the Board,

F. WOLFERSTAN THOMAS,
 General Manager.

The Molsons Bank,
 30th August, 1880.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund - - 475,000.

HEAD OFFICE - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES.

| | |
|-------------|--------------------|
| Belleville, | Ottawa, |
| Berlin, | Owen Sound, |
| Brampton, | Pexth, |
| Chatham, | Prescott, |
| Gait, | Quebec, |
| Gatinoque, | Renfrew, |
| Hamilton, | Stratford, |
| Ingersoll, | St. Johns, Que. |
| Kincardine, | St. Thomas, |
| Kingston, | Toronto, |
| London, | Walkerton, |
| Montreal, | Waterloo, Ont. |
| Napanee, | Windsor, |
| | Winnipeg, Manitoba |

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N. B. A.

Chicago Branch.—23 Chamber of Commerce Building, Arthur Wickson, Manager

A general banking business transacted.

Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada.

Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

LA BANQUE DU PEUPLE.

DIVIDEND No. 90.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of

Two Per Cent.

for the last six months, has been declared on the Capital Stock, and will be payable at the Office of the Bank on and after

MONDAY, the 6th SEPT. next.

The Transfer Book will be closed from the 15th to the 31st August.

By order of the Board of Directors.

A. A. TROTTIER,
 Cashier.

Montreal, 30th July, 1880.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,766;
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT.
 C. S. GZOWSKI, Esq., VICE-PRESIDENT.
 HON. JOHN SIMPSON,
 HON. D. A. MACDONALD,
 D. MACKAY, Esq.,
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches:—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Whangar.
 Foreign Agent.—London, Eng.—Bank of Montreal, New York—R. Bell and C. F. Smithers, Boston—Tremont National Bank.

The Chartered Banks.

The Chartered Banks.

Oceanic Steamships.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Reserve - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOTT, Esq., Vice-President.
Noah Barnhart, Esq., James Michie, Esq.
Hon. Adam Hope, T. Sutherland Stavner, Esq.
George Taylor, Esq., Jno. J. Arntson, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, General Manager.
B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orhard, Agent.

BRANCHES.

| | |
|-------------------------------|----------------------------------|
| Barric, Guelph, Sarnia, | Belleville, Hamilton, Seaforth, |
| Berlin, London, Simcoe, | Brautford, Lucan, Stratford, |
| Chatham, Montreal, Strathroy, | Collingwood, Norwich, Thorold, |
| Dundas, Orangeville, Toronto, | Dunville, Ottawa, Walkerton, |
| Galt, Paris, Windsor, | Goderich, Peterboro', Woodstock, |
| | St. Catharines |

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 854,045

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, E. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISEEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Deseronto, Forges and Woodstock.
AGENTS IN LONDON, ENG.—Bonaquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 16, 1879..... 1,381,568
RESERVE FUND..... 200,000

Board of Directors.
R. W. HENEKER, President.

Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.
T. S. Moray.
WM. FARWELL, General Manager.
Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERLY.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES

MONTREAL, J. Murray Smith, Manager; PETER BORO, J. H. Roper, Manager; COBURN, Joseph Henderson, Manager; PORT HOPE, W. E. Wadsworth, Manager; BARRIE, J. A. Strathly, Manager; ST. CATHARINES, E. D. Roswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAUD, Esq., Vice-President.
By: ATKINSON, Esq., J. O. Robitaille, Esq., M.D.
U. Tessier, Jr., Joseph Hamel, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefrance, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland
Other agencies in all parts of the Dominion.

Loan Societies.

THE HAMILTON
Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANDERSON—Vice-President.
Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 1,000,000.00
Paid-up Capital..... \$999,850
Reserve and Contingent Fund 125,328 1,035,178.00

Total Assets..... 1,916,262.00
MONEY ADVANCED on Real Estate on favorable terms of Repayment.
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 per cent. per annum
TEMPORARY OFFICE.

No. 23 St. James St., South Hamilton.
H. D. CAMERON, Treasurer.
August, 12th, 1880.

The Financial Association
OF ONTARIO.

HEAD OFFICE, . . . LONDON.
The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD Le RUEY,
Managing Director.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements, 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

| | | |
|--------------------|------|-------------------------|
| Parisian..... | 5000 | Building. |
| Sardinian..... | 4100 | Capt. J. Dutton |
| Polynesian..... | 4100 | Capt. R. Brown. |
| Sarmatian..... | 4000 | Capt. A. D. Aird. |
| Circassian..... | 3800 | Capt. Jas. Wylie. |
| Moravian..... | 3650 | Capt. John Graham |
| Peruvian..... | 3600 | Lt. W. H. Smith, R.N.R. |
| Nova Scotian..... | 3300 | Capt. W. Richardson. |
| Hibernian..... | 3200 | Lt. F. Archer, R.N.R. |
| Caspian..... | 2700 | Capt. M. Trocks. |
| Buenos Ayrean..... | 4000 | Capt. McLean. |
| Grecian..... | 4100 | Capt. Le Gallais. |
| Austrian..... | 2700 | Capt. R. Barrett. |
| Nestorian..... | 2700 | Capt. J. G. Stephen. |
| Prussian..... | 3000 | Capt. Jos. Ritchie. |
| Scandinavian..... | 3000 | Capt. Hugh Wylie. |
| Manitoban..... | 3150 | Capt. McDougall. |
| Canadian..... | 2800 | Capt. G. J. Menzies. |
| Phoenecian..... | 2800 | Capt. James Scott. |
| Waldensian..... | 2600 | Capt. Moore. |
| Lucerne..... | 2800 | Capt. Kerr. |
| Acadian..... | 1500 | Capt. Cabel. |
| Newfoundland..... | 1350 | Capt. Mylins. |

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Long Foyle to receive on board and land mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM QUEBEC.

| | |
|-----------------|---------------------|
| Sardinian..... | Saturday, 17th July |
| Peruvian..... | " 24th " |
| Polynesian..... | " 31st " |
| Moravian..... | " 7th Aug. |
| Sarmatian..... | " 14th " |
| Circassian..... | " 21st " |
| Sardinian..... | " 28th " |

Rates of Passage from Montreal:—
Cabin, (according to accom.) \$67, \$77 & \$87.
Intermediate.....\$45
Steerage.....\$31

The SS. of the Halifax Mail Line from Halifax to Liverpool, via St. Johns, are intended to be despatched from Halifax, Hibernian, July 20th; Prussian, Aug. 3rd; Nova Scotian, Aug. 17th; Hibernian, Aug. 31st.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMIDT & Co., or RICHARD BERNIS; in Rotterdam to RAYS & Co.; in Hamburg to O. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVE & ALDEN, 271 Broadway, or to

H. & A. ALLAN,
Corner of Youville and Common Streets

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS.

CORNWALL BLANKETS,

SHERBROOKE FLANNELS,

and COATICOOK COTTONS,

LYBSTER COTTONS, &c., &c.,

38 St. Joseph Street, Montreal.

12 Wellington Street, East, TORONTO.

Parks' Cotton Yarns.

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored;

COTTON CARPET WARP.

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warranted fast colours, and full length and weight in every package. BEAM WARPS for WOOLEN MILLS. Single, Double and Twisted, White and Colored, HOSIERY, and KNITTING YARNS of every variety required in the Dominion.

ALEX SPENCE, WM. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills
Montreal. St. John N.B.

Agent for Quebec and Ontario.

The Cheapest of Blank Books.THE "TURNBACK" BLANK BOOK,
FOOLSCAP SIZE, good white paper, round corners,
ruled front, or for dollars and cents.
108 pages, \$3.00 per dozen, 3¢ each.
144 " 4.50 " 35c "
216 " 6.50 " 60c "
288 " 9.00 " 80c "**THE COUNTER OR ORDER BOOK,**
22 1/2 x 5 1/2 inches, ruled with cash columns, 180 pages,
tough paper, \$4.20 per dozen, 4¢ each.The above books are so bound by a new method that they can be folded back without injury to the binding. They are particularly recommended to Merchants, Shippers, Grocers, &c.
A liberal discount to the trade.**MORTON, PHILLIPS & BULMER,**
(Successors to Robt. Graham, Estab. 1829.)
Stationers, Blank Book Makers and
Printers.

375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

MONTREAL.

THE CANADIAN

LEATHER BELTING CO.,

MANUFACTURERS OF GENUINE

Oak Tanned Leather Belting

AND

GENERAL FINISHERS,

OFFICE AND FACTORY:

124 and 126 QUEEN STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

GARVILL, BARR & CO.

—IMPORTERS OF—

Iron, Tinplates, Galvanized Iron, Can-

ada Plates, Zinc, Ingot Tin and

Copper, Pig & Sheet Lead,

Window Glass, Dry

Red and White

Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

Wm. C. DAVIDSON & Co.,

10 ST. NICHOLAS ST.,

MONTREAL,

LITHOGRAPHERS,

ENGRAVERS AND

PRINTERS.

Commercial Work and Insurance supplies a
specialty.

WM. C. DAVIDSON.

JOHN YOUNGER.

Important to Consignors.

OUR OPENING FALL

TRADE SALE

Will take place on

Tuesday, September 7th,

AND FOLLOWING DAYS,

and we will hold ONE EVERY WEEK during the
season. We respectfully solicit consignments of
Dry Goods,

Woolens,

Ready-Made Clothing,

Boots and Shoes,

Fancy Goods and

General Merchandise,

upon which we are prepared to make LIBERAL
ADVANCES. Account sales furnished and settlements
made within 7 1/2 days from date of sale.Those having surplus stock, or odd lines,
will do well to send them to us. They can rely on
obtaining a fair market price for what they send us.
Our sales are largely attended by City and Country
buyers all over the province. Correspondence invited.**THOMAS WALLS & SONS,**Auctioneers and General Commission Merchants,
TORONTO, Ont.**R. MILLER SON & CO.**

MANUFACTURING

STATIONERS,

WHOLESALE DEALERS IN

**BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.**

SOLE AGENTS FOR

WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
ESTERBROOK STEEL PEN CO., New York.
CARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

IN STORE AND TO ARRIVE,Caustic Soda, Sul Soda, Soda Ash, Bi-Carb Soda,
Bleaching Powder, Lump Alum, Bichromate of
Potash, Sulphate of Copper, Roll Sulphur, Flour Sul-
phur, Aluminous Cake, Epsom Salts, Litharge.**COTTON, CONNALL & CO.**

No. 2 Corn Exchange,

MONTREAL.

Leading Wholesale Trade of Montreal.

MARSHALL & CO.,

BEST

LINEN THREADS

MADE EXPRESSLY FOR THE

SEWING MACHINE.

Machine Thread

ON SPOOLS,

WAX MACHINE

AND

**Sole Sewing
THREADS.****QUARTERLY REVIEWS.**Wanted to BUY, SELL or EXCHANGE back
numbers of the American edition of the four
British Quarterlies, published by Leonard Scott
& Co., New York. Address,

Post Office Box 885,

MONTREAL.

1854. BUY 1880.

BUY

**E. B. EDDY'S
MATCHES,****PAILS, TUBS,**

AND

Washboards,

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

Paton Manufacturer's Co.

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,The most popular Goods in the Trade. For sale at
all the LEADING DRY GOODS HOUSES in the
Dominion.**Board of Directors.**R. W. HENEKER, Esq., President.
GEORGE STEPHEN, Esq., Vice-President.
A. PATON, Esq., Managing Director.
ALEX. BUNTIN, Esq.; Sir A. T. GALT, K.C.M.G.
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
Hon. J. H. POPE, M.P.; ALEX. MITCHELL, Esq.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gillinix
Twine, Hemp Twine, &c.
WALTER WILSON & CO.,
Sole Agents for the Dominion.
1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.
TRADE MARK
SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1830
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—
Excellence in Color, Quality & Finish
Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street, MONTREAL.

"THE NAPANEE BRUSH CO."

MANUFACTURERS OF
Paint Brushes with Improved Handles
(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order.
Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,
6 Corn Exchange, Montreal.

Or "NAPANEE BRUSH CO.," Napanee, Ont.

B. J. PETTENER,

MANUFACTURER OF
COTE IMPROVED SOLE TRIMMER,
BUSSELL SOLE TRIMMER,
Union Edge Setter,
AND ALL DESCRIPTION OF
Boot and Shoe Machinery,
112 QUEEN STREET, Montreal.

THE

ENGLISH LOAN CO.

[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of . . . \$100 each.

To be invested in Real Estate Mortgages, registered in the Government Record Office, and the Title Deeds deposited with the Company.

Subscribed Capital . . . \$1,725,000.00
Amount under Mortgage . . . 252,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:

LONDON, Canada.

HON. ALEX. VIDAL, -- President.
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:

The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarula, Ont.
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
ISIDORE F. HELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osgoode Hall, Toronto, Ont.
SAMUEL CRAWFORD, Esq., Manufacturer, London, Ont.
DAVID GLASS, Esq., Q.C. London, Ont.
MOSES SPURINGER, Esq., M.P.L., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:

CHARLES MURRAY, Esq., Manager of the Federal Bank, London, Ont.
JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont.;
JOHN BITOWN, Esq., Chamberlain of the City of London.

Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 7.

The Seventh Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of October, 1880.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of the Canadian reserve has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.
The next Issue will be at a higher rate of premium.

ENGLISH LOAN CO.

BUILDINGS:

NORTH-EAST CORNER DUNDAS AND TALBOT STREETS, LONDON, CANADA.

September 3rd, 1880.

HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

YOU CAN HAVE

BEAUTIFUL COME STAMPED BUSINESS
Envelopes & Note Paper,
As Cheap as Type Printing,
AT

169 ST. JAMES STREET,
GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

MONTREAL
DOMINION EXHIBITION.
First Prize and Diploma Awarded.

Millers, Miners, Manufacturers,
CHEMISTS, AND OTHERS,
ARE INTERESTED.

NEWELL'S Patent Universal Grinder
Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding food for their own horses and cattle. Corn and cobs may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to

DOMINION GENERAL AGENCY,
26 HOSPITAL ST., Montreal.



Champion Letter File,
(PAT. JAN. 1880.)

Very Simple. Never gets out of order. Can take off any letter or bill without disturbing the rest. When full bind in book form by passing a tape through the tubes. Call and examine, or send for sample.

For sale by Stationers generally.

L. H. PACKARD & Co., Manf's
146 McGill Street, Montreal.

Commercial Summary.

A. M. MORROW, marble-cutter, Listowel, Ont., has assigned in trust.

LA BANQUE NATIONALE has announced a 2 1/2 per cent. dividend for the current half-year.

LAST SATURDAY 150 carloads of freight passed over the Midland Railway to Port Hope.

HALIFAX BANKS now pay only 3 per cent. interest on deposits, a reduction of 2 per cent. compared with 1878.

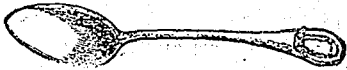
THE WELLS of the Cape Breton Oil Mining Co. are expected to be completed about a fortnight or three weeks hence.

A SECOND liquidation dividend of five per cent. on the paid-up capital stock, has been declared by the Stadacona Bank, of Quebec.

THE VALUE of imports at Montreal for August, last exceeded 41 per cent. of the gross amount for the whole Dominion, and the duties collected were within a fraction of 42 per cent.

THE published reports giving details as to the yield of the present year's harvest in Canada, obtained from the Grand Trunk station agents from Portland to Detroit, are very encouraging, and fully sustain the favorable reports previously received from other sources.

Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS.—

PLATED KNIVES, SPOONS, FORKS, &c.

JOHN WATSON, Manufacturers Agent,
370 St. Paul Street Up Stairs.

WHOLESALE AND RETAIL.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES, MONTREAL.

Knitted Goods, Tweeds, Yarns, Worsted Coatings, Fancy Does, Milton Cloths, Serges, Velveteens, Silks, Fringes, Braidings, Bindings, Italian Cloths, Prints, Selécies, Rubber Goods, etc. The Wholesale Trade only supplied. Agents in Canada for WILLIAM LINDSAY & CO., Shippers and Forwarders, of Liverpool, London and Glasgow.

Ross, Hall & Co.,
65 ST. PETER STREET,
—OFFER FOR SALE—

GENUINE GRENOBLE WALNUTS!

IN BALES.

FRESH FILBERTS!

IN SACKS.

FINE SOFT SHELL ALMONDS!

IN BAGS.

Boxes Castle Soap!
Cases Olive Oil!
Barrels Sesame Eating Oil
ALSO

Italian Macaroni and Vermicelli,
AND A FEW GENUINE

P.A.R.M.E.S.A.N. CHEESE!
IN TUBS.

R. M. ARKINSON, saddler, St. Catharines, Ont., offers to settle with his creditors at 30c on the dollar. We understand an investigation into his affairs is being made.

THE FIRST call amounting to \$10,000 made on subscribers to the capital stock, of \$200,000, of the Montreal Abattoir Co., has been paid, and the money is deposited in the People's Bank.

ENGLISH CAPITALISTS are about to erect worsted stuff-mills at Ingersoll, Ont. A small bonus is asked from the town on condition, that 100 hands be employ-d.

THE FARMERS throughout the North-west are reported to be very busy threshing out their wheat, and the receipts from that quarter are steadily increasing.

IT IS understood that a company of New York capitalists have undertaken to work the Templeton Plumbago Mine, and that the agreement will be formally signed on the 1st October.

THE SHERIFF has taken possession of the premises of A. McGregor, ropemaker, Toronto, whose bad business habits have got him into trouble. No statement of his affairs can yet be obtained.

IT IS now stated that Mr. Trott, of the firm of Trott & Co., druggists, Winnipeg, whose difficulties were referred to in our last issue, is in possession of a surplus sufficient to pay his creditors in full.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL.

**MANUFACTURERS
HATS AND FURS,**

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

"I THINK, said a business man, as he waded through the slush on the post office steps last Tuesday morning, "I think you might take another time to do this sweeping." Phat other toime have I? I'd like to know," was the surly reply. "You forget," remarked a strong Grit who was passing in, and addressing the first speaker, "that this is a political poorhouse."

MESSRS McKENZIE Bros., mill owners at Kirkfield, Ont., are asking their creditors to accept half payment of their indebtedness until they can secure a settlement with the Credit Valley Railway Company, who owe them for the erection of stations on that line, when a farther dividend will be paid.

MR. DELA LONDE, the French delegate to examine and report upon Canadian mineral and agricultural resources, left this city a few evenings ago for Winnipeg and the far West. Before leaving he expressed himself greatly pleased with what he had already witnessed, but was rather reticent as to his final report to the French Government.

A NEWSPAPER correspondent here is responsible for the now current report of a promising colonization scheme having been organized and launched upon an entirely new plan for settling English and Scotch farmers on the wild lands of the Province of Quebec. The projector, it is stated, is a prominent man in Canada, possessing great energy and ability, and the scheme is said to be under the auspices of influential and wealthy English and Canadian capitalists, and promises highly beneficial results to all concerned. The immigration, therefore, will doubtless be quite extensive.

THE CREDITORS of E. Hooper, Napanee, Ont., whose insolvency was referred to in the JOURNAL some time ago, have been given fresh hopes by recent developments. Mr. Hooper was the County Treasurer, and it now appears has been un-

able or unwilling—which it was, remains to be seen—to account for a very large sum of money. A commission was appointed to examine his books, when, it is said, he refunded \$15,000 of the amount of his deficiency, and the creditors have instituted an investigation to find out if possible from whence this sum was deriv-d.

THE MANITOBA products recently exhibited here have been taken to St. John, N.B., for the Provincial fair in that city.

THE new post office in Brantford, Ont., now ready for occupation, is fitted up with all the modern improvements, and is a handsome structure.

IT WOULD be a genuine surprise to discover that the proceedings at the Consolidated Bank meetings since the appointment of the liquidators are without the law.

A GENTLEMAN in Winnipeg writes to Messrs. Gallagher & Gauthier of this city that the Beaconsfield vines which he planted there a year and a half ago have borne excellent grapes the present season.

PANING MILLS are being shipped from Stratford to all parts of the Dominion; local manufacturers have been more than usually busy this season.

THE TWO who recently examined into and reported as to the affairs of the Consolidated Bank from the time of consolidation to the date of suspension seem now to think that the sum of \$300, voted them for their services at the recent meeting of shareholders, is not sufficient remuneration, especially in such a sultry season of the year. They claim, it is alleged, \$1,000, and will have it if the law so decide. The laborer is surely worthy of his hire now as well as twenty years ago. The shareholders may regret that the suggestion of Mr. Ritchie, Q.C., to give them \$70, did not prevail.

Leading Wholesale Trade of Montreal.

TO THE TRADE OF CANADA.

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

S. H. & J. MOSS,5 & 7 RECOLLET STREET,
MONTREAL.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 18, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
AND
258, 255 and 257 Commissioners Street
MONTREAL.

DOMINION GLUE DEPOT.**EMIL POLIWKA & CO.,****GLUES, OILS, FLINT PAPER, &C.,**32, 34 & 36 St. Sacramento St.,
MONTREAL.

THE CRAVEN COTTON MILLS, of Brantford, Ont., lately erected by Clayton Slater of Barnoldwick, England, will be soon in running order.

JAMES MARTIN, brickmaker, Newport, Ont., is in difficulties. Writs are in the hands of the sheriff for execution to the extent of about \$2,000, and he is otherwise financially embarrassed.

THE FARMERS around Stratford are holding back their wheat, being unwilling to except the prevailing prices, viz., 90c. to 98c. per bushel. The expectation of the buyers in that section is that the close of navigation will witness still lower prices.

THE SOUTHERN FAIR lately held at Brantford has been a grand success. Business is reported good throughout that section.

MR. DANIEL T. HISLOR, of Picton, N. S., Collector of Inland Revenue and general store and lumber merchant, has absconded. His total liabilities amount to about \$20,000, of which a Halifax dry goods firm are said to be creditors to the amount of \$9,000. The goods in stock and the lumber on his wharf have been seized under the Absconding Debtors' Act by two of his creditors, leaving nothing for the rest, who lament their losses and the want of some substitute for an Insolvent Act.

MR. A. C. CHESTER, dealer in groceries and liquor, Bradford, Ont., is selling off, and giving up business. It is said that another party will take his stand and continue the same business.

THE Newspaper Directory just issued by Geo. P. Rowell & Co., of New York, is a work which should be in the hands of every man who advertises largely. It contains a list of all, or nearly all, the newspapers published in the United States and Canada, with a key denoting approximate circulations. It is not of little importance

TO THE

**DRY GOODS, HARDWARE, GROCERY,
&c., TRADES.**

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

ARTHUR PATENT FOLDING BOX CO.,
20 St. PETER STREET, MONTREAL.

to advertisers to know whether the circulation of a journal be local or general.

JOHN BODDY, for some twenty years a leading merchant in Bradford, Ont., has sold out his general store, and retired from business. His son, John H. S. Boddy, and Mr. Walter S. Rogers are the purchasers, and will carry on the business at same place in the name of J. H. S. Boddy & Co.

A PENSIONER who occupied a position of trust during the late Exhibition in this city, on being politely asked a simple question as to the entries, by a business man who had just returned to the city after being absent nearly all summer, replied, "O, don't bother me now; I'm too busy." The gallant placeman was busily counting over and over half a dozen pieces of fractional paper currency which he held in his hands, as though practising for a position in the Treasury Department. "What do you mean by *Coquin*?" asked Talleyrand of a young officer with whom he was conversing. "Oh," replied he, "we call all those *coquins* who are not military." "Just so," said the witty statesman, "as we call all those *military* who are not *civil*."

WE MAKE AN EFFORT this week to give our readers detailed reports of the Toronto markets, and trust to be able to publish them regularly in the future. Recognizing the importance of prompt information, we have made arrangements to receive the full details by telegraph, thus giving our readers Toronto markets and prices current up to the time of our going to press.

THE Steam Navigation Company of Charlotte-town, P. E. I., do not give satisfaction at present. The public complain of the boats not being up

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.

537 ST. PAUL STREET,
MONTREAL.

to time, thereby delaying the mails to the great annoyance and inconvenience of the business public.

THE prospects for a large fall trade at Brantford, Ont., are reported to be excellent. It is but a short time since 100 tons of machinery for a new mill for the manufacture of wineys in that town were landed at this port, per steamship *Moravian*. The proprietor of the mill, Mr. Slater, late of Yorkshire, England, expects to give constant employment to 250 persons. The Waterworks Engine Works, of Brantford, are now very busy, having orders to fill for South America, Australia, and Europe.

DURING late years the number of competitors in the dry goods trade of Canada has been considerably diminished, the test of maintenance against the swelling tide of insolvent debtors through unsound trading and similar causes being the "survival of the fittest." We notice, however, on the approach of returning prosperity, that the ranks are gradually being filled; among the latest accessions reported is the opening of a new dry goods store in Kingston by Messrs. Spence & Crumley, and another in Trenton, Ont., by John L. Lee and Geo. Smith. Lee was formerly in business in the same line in Trenton, but retired about eighteen months ago; he has now entered into partnership with Mr. Smith, who, we understand, is a late arrival from California.

RICHARD JONES, Esq., Woollen Manufacturer Tamworth, Ont., has opened an agency in this city, for the sale of Yarns and Woollen goods, under the management of his Son Mr. Edward A. Jones.

JAMES PIERCE, jr., of Preston Ont., tailor and grocer, and Robert Greenshields of Carleton

BELDING, PAUL & CO.,

MANUFACTURERS OF

SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE, 50-yds (4 lbs strength)

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A
" Blacks " A, B, C, D and E.

Montreal, Jan. 23, 1880.

TO THE TRADE. TOBACCOS.

IS OF
CUT PLUG,
MADE from the
FINEST CULLED
NORTH CAROLINA
LEAF of Medium Strength,
Nice Natural Flavor, Bright
color, just the thing for a thoroughly
enjoyable smoke. Done up in the
neatest $\frac{1}{2}$ lb. Package in Canada.

CANADA TOBACCO WORKS,
Montreal.

A. D. PORCHERON,

PROPRIETOR.



LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

C. H. BINKS & CO.,

MONTREAL.

BATTY'S NABOB SAUCE.

Place, general storekeeper, have assigned in trust.

WE REGRET to learn that the prominent retail dry goods firm of W. Arthurs & Co., Toronto, has been obliged to make an assignment. The liabilities are largely in England. The firm date from 1858, when it was known as Thomas and Arthurs. The assignment was made to Mr. Thomas, the late partner. The present concern has been known to be behind for some time past, and the troubles are partly attributed to over attention to railway and other outside affairs.

J. C. NATION of Morpeth, Ont., general dealer, is offering to compromise at 70 cents in the \$.

IN THE Registrar of Bruce case, decided last Monday, a verdict was given for the county for \$2,500 including payment into Court. The chief defence was that the defalcations represented illegal fines in which the county was not entitled to share. The county claimed interest on the defaults at 12 per cent. the amount at which defendant invested their money, but the Judge allowed 6 per cent only.

A TELEGRAM from Toronto, states that the stock of the *Globe* newspaper has passed out of the hands of the Brown family, and has fallen into the possession, it is said, of Messrs. Donald A. Smith, of Winnipeg; Allan Gilmour, of Ottawa; Wm. McMaster, of the Bank of Commerce; Geo. Stephen, of the Bank of Montreal;

RICHARD JONES,

WOOLLEN MANUFACTURER.

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,

56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

James Nelson, Edinburgh; Robert Juffray, Toronto; Ald. Peter Ryan, and Northrop & Lyman, druggists. Mr. Gordon Brown will be retain as editor, under the directions of those above-mentioned.

IN WINNIPEG, Man. new wheat is selling at 75c per bush, and Oats at 43c.

SHARES in the city of Glasgow Bank have been refused to buyers at private sale at £3,200 each.

LUNDEN are flocking in swarms to the shanties on the Upper Ottawa, as wages have greatly improved and business promises to be very lively this Fall.

THE SCHOONER *Fabiola* cleared on Tuesday last, from Belleville, from Oswego, with 9,000 bushels of rye, the first full cargo of grain which left that port this season.

MR. PADDES, the clerk in the Montreal Bank, from whose counter over \$7,000 was stolen last week, has not been dismissed, as reported, but transferred to another department.

IT IS REPORTED that Mr. George Stephen has quietly purchased the New Brunswick and Canada Railway, running from Frederickton, N.B.,

to Little Falls, near the boundry of the State of Maine.

IT IS REPORTED that a movement is on foot among Toronto capitalists to establish a Syndicate with a capital of \$1,000,000, for the purpose of engaging largely in the cattle export trade.

IT IS ANNOUNCED that a cabinet meeting will be held in this city to-day. The general impression is that the object is to consider the disposal of the Occidental Railway, which opinion is supported by the large number of prominent railway men in the city at present.

PROMINENT lumbermen at Ottawa report that some 75,000,000 feet was carried over from last year and disposed of, and all fit to handle will be shipped this year. Prices have advanced about 20 per cent., and wages have correspondingly increased.

THE HUDSON Bay Company shipped from Winnipeg on Saturday last for Europe, two carloads of valuable furs, consisting principally of ermine, mink, otter, beaver, fox, &c., and said to be worth \$20,000. The cargo is booked for London, England, and the gross weight is 20 tons.

MANLY RICHARDSON, proprietor of the Boston Steam Laundry, on Craig street, this city, absconded last Friday night. He victimized numerous customers out of their shirts and table linen, and his creditors out of several hundred dollars, chiefly for a stove and other furniture in the wash-room. His trouble seems to have been women in the first place, and financial embarrassment in the second place.

SIR ROBERT HOPKINSON, who for many years was Chief Justice of P. E. Island, and Governor for five years, was on the 10th ult. stricken down

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRO
DUCTS of the above Works, consisting of
COKE PIG IRON, Nos. 1, 2 and 3.
BAR IRON, Assorted sizes,
"SIEMENS." AND
Do Do., CUT TO SPECIAL
"SIEMENS BEST," LENGTHS
IF
REQUIRED.

The above Iron is of VERY SUPERIOR
QUALITY, being entirely made from Hema-
tite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacrament Street, Montreal,
AGENTS,
Steel Co'y of Canada.

M. LEFEBVRE & CO.,
MANUFACTURERS OF
Pure Vinegars,
AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinsigre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

Porter & Savage
TANNERS,
AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

by paralysis. As he has far exceeded the
psalmist's limit, little hopes are entertained of
his recovery.

FIRE RECORD.
ONTARIO.

St. Mary's, Sept. 22.—Barn of Mr. Patrick
O'Conner, together with the season's crop,
destroyed by a spark from a steam thrasher.
Loss about \$2,000. Napanee, 25.—Barn
owned by Nathan Empey, and used by
James Craig, destroyed, together with a
threshing machine and the season's crop. The
barn was insured for \$300 in the Grange
Mutual. Kingston, 27.—Building owned and
occupied by J. Anderson destroyed. Insured
for \$800 in the Hartford Insurance Company.
Parkdale, 24.—Store belonging to Thomas
Worth, with contents, an hotel adjoining

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.
LYMAN, SONS & CO.
WHOLESALE DRUGGISTS

AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF
Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster.
DRUG AND SPICE GRINDERS.
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET.
MONTREAL.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.,)
IMPORTERS of TEAS
AND GENERAL GROCERIES
60 ST. PETER STREET, MONTREAL.

J. H. LEBLANC,
Importer and Manufacturer of
OSTRICH and VULTURE
FEATHERS,
547 CRAIG STREET,
MONTREAL.
Old Feathers dyed to Samples.

DUNCAN BELL,
COMMISSION MERCHANT
AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Cloth-
ing, Cordage, Twines, Nets, Rubber and Horn
Combs, Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

owned by H. Timms, and the drug store of
George Devlin, all totally consumed. The
latter building was owned by Mr. McNight who
occupied the upper storey contents were con-
sumed; the building was insured for \$975. Mr.
North, loss about \$2,500; insured for \$1,700;
Mr. Timms is insured for \$1,700, which will not
cover the loss. Office of Mr. McBeath, lumber
merchant, also destroyed; insured. Eastons,
27.—Thos. Atkinson's barns with contents
destroyed by bush fires. Loss \$1,500. The
fires are still raging, and other buildings are in
danger. Prescott, 29.—Mr. Hough's saw mill
and sash and door factory totally destroyed,
with contents, also the lumber sheds adjoining,
containing a large quantity of lumber and
shingles. Loss on mill and machinery about
\$7,000; insured for \$2,000 in the Standard Fire
of Hamilton and for \$5,000 in the Manhattan
Insurance Company of New York. The follow-
ing buildings adjoining were also consumed:—

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
AND GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL,
AGENT FOR

Jules Duret & Co., Cognac, (Vine Growers Co.)
Jules Bellerio, [Cognac.]
Sieger & Sons, [Genuine Angostura Bitters.]
J. H. Henkes, Delftshaven, Holland Gin, best Palo
"Prize Medal."
Canada Vine Grower's Asso. of Ont., [Brandies,
Wines, &c.]
Wheeler & Co., Belfast, [Ginger Ales, &c.]
Warter & May, Oporto, Ports.
Manuel Cardenosa & Co., [Barcelona and Tarragona
Spanish Ports.]
Roig Ponseti & Co., [Barcelona and Tarragona
Spanish Ports.]
C. Scheidt De Wachter, Cotte, [Shorries, &c.]
George Roe & Co., Dublin, [Celebrated Old Irish
Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.
Bollinger's Champagne, Special Brands of Cham-
pagne and Moselle.
Alphonse Chaumette & Co., Chateau Pernaud, Bor-
deaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]
Jamaica and Demerara Rums.
Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.
Wheeler & Co., Belfast, Ginger Ales, etc., [Export
Bottlers].
Guinness' Stout, Bass & Allsopp's Ales, etc.
Wisdom & Werter, Xeres de la Frontera, Shorries,
etc.
Bunagher Whiskey Distillery, Limited
(Old Irish Whiskey.)
The advertiser has been appointed agent for the
celebrated HENKES GIN for Quebec, Ontario and
Newfoundland.

To Confectioners.
Our samples of Cesaques, Bon Bons,
Fancy Boxes, Chocolates, etc., are now
received and embrace all that is original in the
designs for the coming season's business.
CESAQUES, from \$1.75 per gr. to \$30
BON BONS,
FANCY BOXES, single and in Nests.
CHOCOLATE STICKS.
CREAM TABLETTES.
CHOCOLATE CREAMS.
" ALMONDS.
PRALINES.
VANILLA CHOCOLATES.
&c., &c., &c.
ROWNTREE'S International Creams
at 25c. per lb. are the best value in
the market.

WM. JOHNSON & CO.
77 St. James St., Montreal.
SOLE AGENTS FOR
W. S. CADMAN, LONDON, Manufac-
turer of Cesaques, Bon Bons, etc.
H. T. ROWNTREE & CO., York, Manu-
facturers of Cocos and Chocolates.

John Hill's cabinet shop; Hughes' slaughter
house, and a large stable in rear of Mr. Hough's
store. Loss about \$4,000. The stables were
insured for \$2,500 in the Mercantile Insurance
Company of Waterloo.

QUEBEC.
Montreal, Sept. 21.—Spice mills of M. Bros-
seau & Co. damaged to the extent of about
\$1,000; covered by insurance.

NEW BRUNSWICK.
Fairville, Sept. 23.—Two houses and a barn
owned by T. O'Brien were destroyed. Loss
\$1,600; insured in the Queen's for \$800.

NOVA SCOTIA.
Sheet Harbor, Sept. 26.—Steam saw mill
owned by Levi Hart destroyed. Insured in the
Queen's for \$5,000.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbingshaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, & C.,
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 1, 1880.

THE PACIFIC RAILWAY.

The Pacific Railway scheme does not meet with much favor from the English press, probably from misapprehension as to the intentions of the syndicate. It seems to be imagined that the capitalists who have contracted with the Canadian Government for the construction, and working of the line contemplate offering the stock to the public in the London money market. We are of course still very much in the dark as to the nature of the contract, but we think it improbable that any such offer will be made. The London *Economist* considers that the subsidy is much too small, and contrasts it with that given by the United States to the Union Pacific, which latter, it states, received about £14,000,000 sterling, or seventy millions of dollars. Our impression is, that the United States merely lent the Railway a large sum of money to be repaid when the earnings were adequate for the purpose. A writer in the *Times*, over the signature of "Senex," has done his best to create distrust, and has not failed to refer to the 630 miles north of Lake Superior as a dead weight upon the other sections. We are led to believe that provision has been made in the contract for the completion *pari passu* of that section of the road. There was truth in the remark of the *Times* that "the warmest advocates of the undertaking do not venture to say so much for the 630 miles between Lake Nipissing and Thunder Bay; by common consent, this is the pauper that the rest of the family will have to support." Considering the magnitude of the undertaking, it might have been wiser to have

postponed indefinitely that section of the road, and we cannot imagine that there would have been any difficulty with British Columbia as to the delay. The *Times*, writing apparently with authority, says: "The through railway is in the bond; it is an element in the basis of the treaty of political union between British Columbia and Canada. No arrangement would be tolerated by the former which would put off to an indefinite future the completion of this unpromising stage of the journey. Vigor in prosecuting the rest would provoke, instead of assuaging suspicions." The *Times* proceeds to question the expediency of throwing this especial burden on European capitalists, and states that, if they accept it, "they do so solely because they believe the dose to have been sweetened to an extent which will be very costly to Canadian taxpayers."

The time is rapidly approaching, if we may believe reported Ministerial utterances, when Parliament will be summoned to ratify the contract entered into by the Ministers in London. We believe that the *Times*, while entirely correct as to the difficulties in the way of the construction of the section north of Lake Superior, is mistaken as to the binding character of the agreement with British Columbia. That agreement was substantially that the Dominion Government undertake to construct a railway connecting the seaboard of the Pacific "with the railway system of Canada," and it was believed, when the former negotiations were under consideration, that this condition would be fulfilled by a connection with the Canadian system at the Sault St. Marie. Whether we are correct or not in this surmise, there can scarcely be a doubt that British Columbia would not be inclined to interpose any obstacle to such an interpretation of the agreement. It is not fair, therefore, to place the responsibility on that Province for the North Superior Line.

We deem it unnecessary to discuss further the section in British Columbia. There is no use whatever in arguing with avowed advocates of annexation, who would only be too glad to obstruct any measure, the object of which was to unite the British Provinces more firmly together. We have not failed to notice with deep regret that there are politicians who profess to be attached to British connection who are nevertheless of opinion that, be the consequences what they may, the British Columbia section should be postponed. We would fain indulge the hope that the fact of a contract having been entered into with private capitalists

to construct the road will lead to the abandonment of the opposition of last Session. We cannot affirm that we are in the least surprised that the opposition should indulge in songs of triumph over what they term the failure of the Canadian Government in England. It is said that the parties with whom the Government has contracted were quite ready to have accepted equally desirable terms prior to the Ministerial mission. Now on the assumption that all this is true, and it is merely an assumption, surely it must be obvious that, if the Ministers had accepted offers in Canada without bringing the scheme before European capitalists, they would have exposed themselves to charges of the grossest corruption. The result of the mission is, we are inclined to think, highly satisfactory. All possible opportunity has been afforded to European capitalists to undertake the work, and it has been found advisable to make the contract with a syndicate, several members of which are directly interested in the work, and, moreover, familiar with the construction of railways in America. It is said by the *Opposition* that European capitalists insisted on an Imperial guarantee as one of the conditions on which they would undertake the work, and that such might possibly have been given but for the objections entertained to the Canadian tariff. We should be very sorry that the question of an Imperial guarantee for the Pacific Railway should be in any way complicated by the tariff. Whatever may be the merits or the defects of the tariff, the Parliament of Canada must deal with that question on its merits; and it would be an act of degradation to purchase a guarantee by the surrender of the principle to which the people have declared their adhesion. We have, we confess, little hope that any satisfactory arrangement will be concurred in by Parliament. It is already evident from the articles contributed to the Ministerial and *Opposition* journals that the former are prepared to defend the construction of the line between Lake Nipissing and Thunder Bay, while the latter gives the preference to that section over the British Columbia section, by which alone we obtain a terminus on the Pacific ocean, and a shorter route between Japan and Liverpool by about 1,000 miles than the route by San Francisco. We have noticed with much satisfaction the view taken by the "American Railroad Journal" of our great national undertaking. The preliminary matters of the railway are said to "have been planned and executed with consummate skill and ability." The line throughout its whole extent "will compare favorably in all im-

"portant particulars with our own trans-continental lines." The same journal understands that "the contract for the construction of the line is taken by a syndicate said to be the most powerful in respect to money and influence that has ever taken hold of any American enterprise."

THE FUTURE OF CANADA.

An article under the above heading has been contributed to the *Contemporary Review* by Mr. George Anderson, M. P., and has been reviewed by the *New York Evening Post* under the caption of "How to save Canada." Fortunately the safety of Canada, both in the present and in the future, depends chiefly on her own people, and although we cannot deny that writers like Mr. Anderson, may do a considerable amount of mischief by encouraging our republican neighbors to meddle in our affairs, yet so long as the Imperial Government continues to pursue the enlightened policy which it has manifested towards the self-governing colonies during a considerable number of years, we ought to bear with patience the infliction of such articles as that, to which we propose to direct the attention of our readers. Mr. Anderson is one of those zealous propagandists, who not satisfied with the enjoyment of free trade in his own country would compel the colonies to follow the example of the mother country irrespective altogether of the wishes of their inhabitants. Fortunately it is too late to propose compulsory measures, and Mr. Anderson seems inclined to recommend what he doubtless imagines would be a very tempting bribe, although it is accompanied by what can only be considered as threats.

We have been rather surprised to learn that Mr. Wharton Barker of Philadelphia was "the chief supporter of Mr. Garfield as President," and that his recommendations are believed by Mr. Anderson to be likely to engage the serious consideration of the Government of the United States. We are told by the *Essayist* that "Some little time ago I was informed on most reliable authority that certain American statesmen of no mean influence were about to move in the matter of Canada, so as to make it a leading political question of the immediate future, and even that it was likely to become a prominent feature in the policy of the Garfield Administration." Again the fiscal policy of Canada is said to have been adopted under United States influence. "In the matter of tariff the Dominion, either through American example or under American influence,

has hitherto been the most hostile of all our colonies." . . . "Hence the persistence with which American influence in Canada—an appreciable force in her legislature—has been hitherto used to push up the Dominion tariff, and so far with great success." Although the *Evening Post* is quite ready to endorse all that Mr. Anderson has written in depreciation of Canada, and in appreciation of the United States, it warns him not to put too much faith in the power of that "eminent banker and politician in Philadelphia," Mr. Wharton Barker, to make what he calls "a high tariff, protective, federal Canadian union a prominent feature in the policy of the Garfield Administration." Mr. Anderson's references to the United States are far from creditable to him. It is simply preposterous to insinuate that American influence has been an appreciable force in our Parliament, or that the Canadian tariff has given satisfaction in the United States. It is well known that bitter complaints have been made by our neighbors, though without just cause, that the tariff was framed in a spirit of hostility to them. What will they think when they find a British member of Parliament gravely maintaining that it was owing to their own influence over the Canadian Parliament, including of course the responsible advisers of the Crown, that this obnoxious tariff was adopted? Mr. Anderson has certainly taken a strange mode of inducing the people of Canada to abandon their protective policy. He affirms that in the United States, where for a great number of years a highly protective tariff has been in force, "there is a manifest movement and progress, for which we look in vain on the Canadian side," while "all the activities of life seem in fuller tide." This is not the way to convince the Canadian people that the fiscal policy of the American republic has been a mistake. Mr. Anderson frankly tells us that the only value of colonies to Great Britain is "the prospect of a profitable trade," and the aim of his paper is to suggest a mode of securing that trade which he apprehends is likely to be diverted to the United States.

The recent negotiations for the construction of the Pacific Railway, involving a considerable subsidy in land, has excited the wrath of Mr. Anderson, who maintains that all the lands in the Canadian Dominion should by right belong to the mother country, being, as he states, "the only assets left to show for all the outlay Great Britain has disbursed." The extent of this outlay is arrived at by a most extraordinary pro-

cess. The amount of the public debt prior to the commencement of the war with France in 1755 is given, and also that at the close of the war, and the difference is assumed to be the cost of Canada, to which Mr. Anderson adds compound interest at 3 per cent., making the cost four times the amount of the whole national debt of Great Britain, and, not satisfied with this, he has added two hundred millions as the amount, including compound interest, of subsequent expenditure. Unfortunately for the argument for the conquest of Canada, and it would be just as reasonable to assume that the cost of any other war with France in the last century should be treated as the purchase money of Canada. Mr. Anderson does not venture to maintain that there ought to be any interference with sales of land to settlers, but he is a good deal exercised over the possible sale or hypothecation of these lands to foreigners. He asks: "Is the Dominion limited to that kind of sale? or might she sell or hypothecate them otherwise, for instance to another nation in return for a loan?" and he adds: "Surely Great Britain would have a right to an interdict on such an arrangement as that, and yet some such proposal is by no means an improbable contingency at present." Mr. Anderson then proceeds to discuss the Pacific Railway project, intimating that the means are not likely to be obtained in England, and, after predicting that Canada is likely to become hopelessly insolvent, he asks, "will France be then tried? or if she also declines to be allured by the questionable prospect, is it expected that the Dominion may find a country nearer home ready to advance the money, taking the lands on hypothecation as security, and with a keen appreciation of possible contingencies in the future."

We are glad to find that Mr. Anderson admits that "our best way of keeping Canada loyal to us is to keep it the main interest of her people to be so," and also that, "notwithstanding Mr. Barker's insinuations, her loyalty is at present above suspicion." It is, however, apprehended that the acquisition of means to build the Pacific Railway would be a temptation too strong to be resisted; and it is assumed that outside help is indispensable. Canada it would seem is on the horns of a dilemma. "Nothing less than consent to a *Zollverein* is likely to bring aid from the Americans, and nothing less than a treaty of free trade ought to bring it from us." Sir John Macdonald's mission it is said, is likely to fail and ought to

fail, and then it is imagined Canada would be at the mercy of the great powers, both of which seek free trade with her. Mr. Anderson is perfectly candid in telling us what in his opinion are the conditions which will be exacted from us. We cannot, he thinks, build the Pacific Railway "without outside assistance," meaning evidently assistance from other Governments. Such assistance we are not likely to get "without material consideration" given either to this country or to the "United States." The great object with Mr. Anderson is free trade. "Were the aid from this country, its price would have to be the abandonment of hostile tariffs and the restoration of freedom to trade with the territories which are properly our own, and which we never on any account should have allowed to be closed against our commerce." It is admitted that "the opening of her ports implies a total change in her mode of raising revenue for the general purposes of the Dominion," involving direct taxation, which it is candidly admitted is "the most unpleasant of all the ways of doing an unpleasant thing." There is another very unpleasant thing "which would clearly be a necessary condition of our taking over her debt, and of our allowing her a voice in our Imperial policy and a share in our Imperial administration," which is "the payment of her quota of Imperial taxation." We apprehend that there will be little difference of opinion as to its being "better to bear the ills we have than fly to others that we know not of." Mr. Anderson, probably through inadvertence, has made some admissions that Canadians would deem a justification of their claim to Imperial assistance in the great work which they have undertaken in order to consolidate the territories constituting British North America into the Dominion. He admits that it is "most desirable that she should open up to European Colonization the prairie lands of the North West," and also the advantage of "giving us a British line from sea to sea," and thinks that possibly ten or twelve instead of twenty millions "raised upon joint guarantee, and spent under our joint supervision," might do the work. He, however, adds that "it must be admitted that hitherto advances to Canada, whether in the form of loan or guarantee or investment, and whether made by Governments or by private investors, have not been at all satisfactory." This is a heavy charge, and is wholly unsubstantiated by proof. As to private investments, it is manifestly unjustifiable to introduce them. Has Mr. Anderson ever heard of bad investments

in United States securities? Has no British capital been sunk in the Reading, Erie and other railways? Nay, have not some of the sovereign independent States repudiated their engagements? Private investments made on speculation are wholly beside the question. We deny that there is a shadow of foundation in truth for the statement about monies lent to Canada, and said to be written off as bad debts. The £50,000 given to the Welland Canal was at a time when the work was in the hands of a private company. The guarantee to the Intercolonial has never cost Great Britain a farthing, and the statement that "no part has been redeemed" is not strictly accurate, as a sinking fund has been paid and invested. The debentures for the Intercolonial are not yet due, but other guaranteed debentures were duly paid at maturity. The £300,000 for the purchase of some rights in Rupert's Land from the Hudson's Bay Company was paid by Canada, not by Great Britain, and the further guaranteed bonds said "to have been left outstanding" Mr. Anderson should have known are not due, while the interest is punctually paid. The whole paragraph imputing bad faith in money matters to Canada is a libel for which, if published against private parties, the author might have had to answer in a Court of Justice. We have not failed to notice Mr. Anderson's confusion of ideas on the subject of the revenue and expenditure of the Dominion. He seems to be unaware that the Provinces have separate revenues, and that the Dominion revenues are appropriated strictly to Dominion expenditure. It is satisfactory to reflect that Canada is far from being in the helpless condition in which Mr. Anderson and Mr. Wharton Barker and two or three of her own people have depicted her. She has had to pass through a period of severe depression which has been felt throughout the world as well in free trade as in high tariff nations, but she is already recovering, and the Pacific Railway is not likely to prove such a burden as to compel her to sell her birth-right for a mess of pottage, either to Great Britain or to the United States. We cannot conclude without warning those English people who really desire to prevent the annexation of Canada to the United States that the surest way to bring about that result is by pressing such measures as Imperial Federation or Independence. Canada is satisfied with her existing institutions, under which she enjoys practical independence. Imperial Federation she will never consent to, and there is no probability that it would be found expedient to maintain two independent republics on the continent of North America.

JAPAN TEA.

The trade sales of teas in this city last week were well attended, and the bidding on Japan sorts was particularly spirited and brisk. Japans have become in a few years the teas which the Canadian taste requires, and they seem to be about to lead all others in popular favor. The introduction of Japans on this continent is of a recent date. In 1856 Japan teas were first introduced into the United States, and then only 2,000 lbs. were imported, although it was not until 1859 that any considerable amount (124,000 lbs.) was brought to New York, resulting in an importation of 240,000 lbs. the next season, a mere handful, when compared with the 35,000,000 lbs. which, it is estimated, will be imported into the United States during the season of 1880-81. In Canada, the first mention made of Japan tea is to be found in the Customs report on trade and navigation, for 1870, where an entry of 95,113 lbs. of tea from Japan, of a value of \$18,637, figures among the Imports. Undoubtedly, Japan tea had been consumed in Canada before a direct importation from the place of growth had taken place; but, being imported from or bought in the United States, it did not appear as a new product. Since that time the direct importation has increased considerably, although the New York market has continued supplying Canada with Japan and China green teas, in quantities which the Customs returns do not specify. The following are the direct importations of Japan tea into Canada, with value, from 1870 to 1879:

| | lbs. | Value. |
|-----------|-----------|-----------|
| 1870..... | 95,113 | \$ 18,637 |
| 1871..... | 675,453 | 161,715 |
| 1872..... | 690,214 | 176,206 |
| 1873..... | 652,403 | 157,048 |
| 1874..... | 623,820 | 152,548 |
| 1875..... | 1,107,631 | 331,956 |
| 1876..... | 2,290,271 | 597,777 |
| 1877..... | 919,643 | 197,611 |
| 1878..... | 1,101,918 | 195,874 |
| 1879..... | 1,125,508 | 197,945 |

With the demand that exists in Canada for Japan tea, it is but just to place its consumption per head of population at the same ratio that obtains in the United States where the annual consumption is estimated at 35,000,000 lbs. At that rate, the consumption in this country amounts to 2,800,000 lbs. The rapidly developed taste for Japan tea on this continent is quite remarkable compared with the total absence of demand in Europe for that class of tea, and the consequence is that New York controls the Japan and Formosa Oolong markets, as this continent is the only consumer of their productions. China green teas are losing favor in our market; the pungent taste of green

tea and its exciting influence is not to be compared to the soothing character of Japan tea, which, owing largely to its moderate price has grown into such popular favor.

The construction of the Canadian Pacific Railway will bring a change in the transportation of tea from the place of growth to the place of consumption. At present the bulk of the tea comes to this continent *via* the Suez canal, because the freight *via* San Francisco is about 5c. per lb. gross, while *via* the Suez canal it is only from 2c. to 3c. lb. net. The first of all crops of the different kinds of tea come *via* San Francisco on account of the quick passage, the time by that route to New York from China and Japan being only 32 to 35 days, while by Suez canal 60 days are required. The time to England is about the same by either route, namely 45 days or thereabouts. The duration of the voyage will be much shortened after the completion of the Canadian Pacific road, the terminus of the road on the Pacific being nearer the ports of Japan and China than San Francisco, while the grades of the railway, being lower than most of the American Pacific, will admit of a traffic at a cheaper rate of freight; an important part of the transportation of the annual crop of Japan tea will then seek the Canadian road, and Montreal may become the distributing point of the importation, instead of New York. England may also find her interest in using the Canadian road in preference to the Suez canal. The voyage will be shorter, and the tea, especially the high-priced qualities, will not suffer in a northern latitude the deterioration in flavor due to change of temperature and the excessive heat on the Red Sea.

A LESSON FOR INSURERS.

A recent decision of the Court of Chancery in Toronto, in which the Canada Farmers' Fire Insurance Co. of Hamilton, Ont., defeated an attempt to recover the amount of a loss under one of its policies, exhibits rather questionable practice on the part of that company. Had the office of local Insurance Superintendent been in existence in 1877, the time at which the risk referred to was written, it is not likely that the then agent of the Canada Farmers' would have succeeded in issuing such a policy. As pointed out in our issue of August 20th, that company's affairs do not appear to be in the most satisfactory condition; and it is not improbable that the refusal to pay originated in something more than mere unwillingness.

The insurance referred to was effected

in December, 1876, upon the grist and fulling mill and machinery of J. W. & W. S. Boyd of St. Canute, Que., and was for \$4,000. The survey, particulars of the application, and valuations were all made out by the Company's agent, Mr. C. H. Wade. The risk was accepted, and a three years' policy issued on January 11th, 1877. A premium note for \$560 was signed by the insured, and a cash payment of \$85.50 made. It was stated in the policy that there was a further insurance on the property of \$2,500 in the Niagara District Mutual Fire Ins. Co. There was at the time an incumbrance of \$2,100 on the estate. Not only did the agent state that the company had power to take the risk, but a letter was sent him from the head office, stating that it had this power under the Act of Incorporation. In July, 1878, the proprietors of the mill property and land surrounding effected a further mortgage of \$3,000 thereon, agreeing to pay for it the sum of \$4,107.60 in fourteen semi-annual instalments of \$293.40 each. The usual transfer of insurance policies and agreement as to keeping the property insured having been arranged with the mortgagees, the Dundee (Scotland) Mortgage and Trust Investment Co. (limited), the assignment of the policy was duly endorsed by the insurance company. The policy for \$2,500 in the Niagara District Mutual having lapsed, insurance was effected in the Mutual Fire Insurance Co. of Shefford and Brome (now the Eastern Townships Mutual) for \$1,300, which was also transferred to the mortgagees, and due notice thereof given to the Canada Farmers'. The circumstances of the Eastern Townships Mutual rendering a change advisable, the policy in that Company was cancelled, and an insurance for \$500 effected in the Scottish Imperial.

On the 21st December, 1878, the premises were totally destroyed by fire, and due notice given to the Company of the loss. They immediately sent out an inspector, who induced Boyd, by alleged fraudulent representations, to sign an agreement to accept \$2,650 in full of all demands, from which was to be deducted the balance of the premium note remaining unpaid, amounting to \$364. The amount written by the Scottish Imperial was promptly paid by that company. The total amount claimed by the plaintiffs, for whom Messrs. Drummond Bros. of this city are agents, is \$3,957.23 with interest, that is, allowing the assessment of \$112 to be deducted from the amount written.

The plaintiffs' agents, understanding from the Company that they were hard pressed for money, agreed to draw

upon them at ninety days, which was done, and for the aforesaid amount of \$3,957. The draft was allowed to go to protest, the Company contending that it should have been for only \$2,650 as per agreement of Boyd with the inspector, less premium note \$364. The Company finally refused to pay anything, alleging that, as a mutual company, they had no authority to insure such hazardous risks. A bill was filed in Chancery to compel payment. It appeared that the statute incorporating the Company authorizes it to effect contracts of insurance against fire generally on any class of buildings, upon such terms as might be agreed upon between the Company and the insured. Then follows another section which enacts that no mutual insurance shall be effected on any kind of mills, carpenter or other shops which are extra hazardous. It having been shown in court that the application signed by the insured was upon the mutual plan, and that the risk was extra hazardous, the Chancellor decided that the policy was *ultra vires*, was absolutely void, and that the plaintiffs could not recover under it. In concluding his judgment he said:

"I should have been well pleased to have been able to come to a different conclusion upon the question upon which I decide the case; for the defendants, the Insurance Company, in opposing the plaintiff's claim are resisting upon inequitable grounds the payment of a just debt. I should not say this if the evidence, which was taken before myself, did not lead me to that conclusion. I shall therefore do what was done by Lord J. Gifford in a case not unlike this in principle—refuse the company their costs."

Such a defence has been justly characterized by the *Globe* of Toronto, in an article on the subject, as iniquitous; and it advises the people to mark such companies and resolve never to insure with them.

A point was raised for the defendants also that they had not been duly notified of the change of insurance from the Eastern Townships Mutual to the Scottish Imperial, but of this the judge took no heed. Those who know the worthy president of the Canada Farmers', Mr. Thomas Stock of Waterdown, will wonder whether his counsels had any influence in determining the action of the company in this case, in which the only course in honor open to it was to pay the claim and to instruct its agents to avoid such risks for the future.

BET-ROOT SUGAR.

His Excellency the Governor General, who it will be generally admitted would not have given expression to an opinion on such a subject without having good

ground for knowing it to be correct, stated in his speech at the opening of the Dominion Exhibition that it had been already proved by experiments that the beet-root grown in Canada possesses a far larger percentage of sugar than can be shown by that of either France or Germany. In France not only has the beet sugar industry no protection, but the duties on the domestic manufacture are higher than the customs duties on the imports. Of course the produce of the cane has to be brought a considerable distance to market, which is in itself a protection. An effort is being made at present to introduce the manufacture of sugar from the beet into Canada, and a representative of French capitalists is among us, endeavoring to obtain assurances that an adequate supply of beets will be furnished in the localities where it is intended to establish factories, and it has been announced that in one locality a syndicate, consisting of the principal agriculturists, has been formed, and that an undertaking has been entered into to raise a sufficient supply of beets. It does not appear whether the representative of the French capitalists, has agreed to give a fixed price for the beets, or whether that is left to his own discretion. A morning contemporary, who recommends the farmers to meet the promoters in the most cordial manner, suggests, in our opinion very properly, that the farmers should not enter into contracts without knowing precisely what they are agreeing to, and suggests, among other desirable information, that they should be made aware of the cost of production and the probable yield. He says nothing however on a very important point—the price. In this connection the fiscal policy of the Government is a question of the greatest importance. It has been announced, demiofficially, that the Minister of Finance has taken the responsibility of pledging the Government to recommend Parliament to maintain the present protective duties, which are enormous, for a term of years, and further to promise that if a duty is put on beet sugar after the expiration of that term, (5 years we believe) the customs duties will be proportionately increased. The meaning of this is simply, a high price for sugar with little or no revenue, and a large increase on other dutiable articles to make up for the loss on sugar. At all events we are not going blindfold into this pit.

George, McLeon, Cashier of the Union Bank of Prince Edward Island, who some time ago met with a serious accident on the Railway, has recovered so far as to be able to see the Bank officials on business.

THE DOMINION EXHIBITION.

(Continued from last week.)

We append notices of various exhibits crowded out of our last issue. It may be stated that among the needed improvements for the future is the enlargement of the main building, especially the wings, and a much better classification of exhibits, so as to facilitate, as far as possible, the arduous duties of judges. This year the exhibits were far too crowded, and articles of the same description, instead of being all in one place, were shown in various parts of the building.

We notice that the wholesale clothing firm of H. Shorey & Co., of this city, carried all before them in the matter of prizes at the Dominion Exhibition in this city, and that they obtained all the first prizes in their class, six in number, having for competitors merchant tailors of the best standing in Montreal. This enterprising firm has recently added the manufacture of Ladies' Mantles to their already large business, and have produced most elegant garments which were also on exhibition. In the front of this part of their exhibit there was a constant stream of the fair sex, who seemed to be unaware that such beautiful outer garments were produced in Montreal. Each of the lady visitors was presented with a pretty fan with a picture of the Crystal Palace or main Exhibition Building upon it.

S. Davis, of this city, made an attractive display on the first floor of Industrial Hall of his well-known Havana and domestic cigars. Mr. Davis was the recipient of the world's medal and diploma at Paris, in 1867, medal and diploma at the Centennial, in 1876, for the celebrated cable cigars and other fine brands. At the late Dominion Exhibition he was awarded 1st prize for best domestic Havana, but, deeming the award of 1st prize for best domestic cigars to another local firm not according to the entry, which called for the best assortment, etc., Mr. Davis has issued a challenge for \$100, that his exhibit of this brand was superior by 25 to 40 per cent. over that of any other exhibit.

Messrs. Barry, Smith & Co., of this city, received several first prizes and diploma for their assortment of belts. This firm, we understand, contributed the use of their belts for the machinery gratuitously, and therefore deserve the thanks of the committee.

Messrs. H. R. Ives & Co., this city, received 1st prize for ornamental wrought-iron railings, and extra first prize for portable forge. Their entrance gate was highly commended.

The 1st prize for corn brooms and dusters was awarded to Messrs. U. A. Nelson & Sons, whose patent broom rack exhibit especially commended itself to the attention of grocers.

Wm. Parks & Son, St. John, N.B., won the gold medal for the superior excellence and variety of their exhibit of cotton yarns. They also received 1st prizes for cotton wadding and cotton batting. This well-known firm have also been successful at the Hamilton Exhibition, carrying off six 1st prizes and a diploma, for their cotton and hosiery yarns, warps, and ball-knitting cotton.

Messrs. H. S. Evans & Co., of this city, made a neat pharmaceutical display and exhibit of mineral waters, lime fruit juice and its preparations. They received a prize for chemicals, essential oils and perfumery.

Messrs. Kerry, Watson & Co., this city, made a very successful exhibit, being awarded 1st prizes for powdered drugs and spices, ground spices, and toilet articles. Their display of pharmaceutical preparations and fruit syrups, flavored extracts, Grey's Syrup, etc., was also very fine.

Mr. S. T. Willett, proprietor of the Richelieu Woolen Mills, Chambly, had a creditable exhibit in the main building of the various kinds of flannels manufactured by him, and which were awarded the 2nd prize. At Toronto the excellence of these goods merited both a silver and bronze medal; and at the Provincial Exhibition at Hamilton Mr. Willett received first prize and diplomas. In the *Annexe*, at the Dominion Exhibition, he showed a great variety

of shovels and spades. We understand that for twenty years the spindles of the Richelieu Woolen Mills have never been stopped.

Mr. James Muckinnon, this city, obtained four prizes for the exhibit of his large and complete assortment of paper bags, wrapping, printing and blotting paper, manufactured at the mills of John O'Reilly & Co., at Joliette, Quebec. He took the lead in the show of manilla, and flour sack manilla and wall paper, and is the only manufacturer of blotting paper in Canada. The Dominion Paper Co. of this city exhibited a large assortment of Manilla prints, book and toned paper, and a few specimens of wall paper. Messrs. Alex. Buntin & Co., of this city, also made a creditable display of the various kinds of printing and book papers.

Two wall paper manufacturers, M. Staunton & Co., Toronto, and Watson & McArthur, carried off prizes.

G. Outram & Son, this city, made a creditable display in the *Annexe* of files, rasps, etc., etc.

The McClary Manufacturing Co., London, Ont., who exhibited a variety of stoves in the Industrial Hall, were awarded 1st prize for their coal grate.

Mr. George Kay, of this city, had a commendable exhibit of tinners' tools and machines, from the factory in Hamilton, the only one of the kind in the Dominion.

Messrs. Geo. D. Morse & Co., of Toronto, carried off first prizes for fancy and toilet soaps and for tallow candles, and two second prizes for hard and oil soap. These soaps are all of really choice quality and flavor.

J. Barsalon & Co., of this city, also made an imposing exhibit of various kinds of soap of good quality. This firm obtained several 1st prizes, especially for show candles and blacking.

The oil used in working the machinery on the Exhibition grounds was supplied gratuitously by the Toronto Oil Co. of Toronto, who made no separate exhibit. Mr. Bernard J. Coghlin's exhibit of carriage springs, etc., was worthy of notice.

J. H. Mooney & Sons, this city, were awarded four 1st prizes for their exhibit of roans, skivers, and linings in the main building.

M. Lefebvre & Co., this city, obtained 1st prize for assortment of vinegars, and extra 1st prize for Methylated spirits. This firm have been very successful with their goods, having taken the only silver medal awarded for vinegar at the Paris Exposition; Bronze Medal at Sydney, Australia, in 1877; Bronze medal and first prize at Philadelphia 1876; and at Ottawa 79.

Mr. Thos. Clark, Truro, N.S., exhibited a new invention in Industrial Hall, a model of a parlor and sleeping car,—which Mr. Clark claims weighs six tons less than the ordinary Pullman, and the construction of which costs \$8,000 less than the Pullman.

The North American and Canada Rubber Cos. each displayed a great variety of goods, showing the progress of this line of manufacturing in Canada. The last-named company received the 1st prize, but a ticket on the goods of the North American stated that the judges considered them equal in every respect to those of the other Co., but the collection was not so large.

The Crompton Corset Co., of Toronto, received a diploma for their handsome collection of corsets, exhibited on busts of various sizes.

Messrs. Ramsay, Drake & Dods, this city, were awarded a prize for collection of painters' and whitewashers' brushes.

Mr. D. Ritchie, of the Dominion Tobacco works, made an elegant display and took first prize for general assortment of cut plug tobacco, the Globe Tobacco Works, taking second. This exhibit is worthy of a longer notice, and we shall refer to the Dominion Tobacco Works in our next issue.

Mr. M. G. Edson, this city, proprietor of the Wilson adjustable chair, which is adaptable not only for invalid and surgical purposes, but for the ease and comfort of a luxurious arm-chair, obtained two first prizes for two fine

specimens exhibited here, and a bronze medal for the same at the Toronto Exhibition.

Mr. J. H. Leblanc, of this city, had a most creditable exhibit of Ostrich and other dress feathers in the main hall, which merited several 1st. prizes.

We have endeavored, in these notices, not to overlook any awards; but if in the great number of exhibits any entitled to our attention have been omitted we shall be pleased to hear from the exhibitors.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 30TH SEPT., 1880.

The general activity in business and industrial enterprise referred to earlier in the season continues to grow as the Autumn advances. There has been a satisfactory distribution of goods in the various departments of the local wholesale trade during the week, although a less active time was naturally experienced after the extraordinary rush of the fortnight previous. Values show no unusual fluctuation, though on the whole there is probably less buoyancy than was apparent at an earlier stage of the season. Hardware and dry goods have been fairly active, groceries steady and firm, provisions in good request, boots and shoes and leather steady and firm, lumber brisk, breadstuffs and dairy produce more active under an improved demand, and freights firmer and advancing. Hides and skins rule steady and firm, and wool quiet and unchanged. In the local money market there is very little change to note. The supply of loanable funds continues abundant, and commercial paper is readily discounted at 6 to 8 per cent. according to name and date, and stock loans are negotiated at 4 per cent. on call, and about 5 per cent. on time. In sympathy with the New York market Sterling Exchange has declined, and is now quoted at $8\frac{1}{2}$ premium between banks, and $8\frac{1}{4}$ do cash over the counter. Documentary and produce bills are worth $7\frac{1}{2}$ to $7\frac{3}{4}$ premium. Drafts on New York are drawn at 1-16 to $\frac{1}{2}$ premium. The local stock market has been strong but generally inactive since our last reference. The return of the premier, Sir John A. Macdonald, was used by the "bulls," but without the effect anticipated. Had there been an active market, prices would likely have advanced considerably, whereas there are no material advances for any of the stocks compared with last Thursday, and to-day City Gas, which has fluctuated considerably during the week, has fallen about 5 per cent. since morning, when it sold at 15 $\frac{1}{2}$. The books of the Co. were closed to-day, a dividend of 5 per cent. for the current half-year having been declared. Richelieu and Ontario Navigation Co.'s stock has improved, on the receipt of advices from Quebec, stating that the St. Lawrence and Saguenay steamers had gone into winter quarters and no opposition need be feared this year. The St. Lawrence Sugar Refining Co.'s stock has been enquired for at 10 per cent. prem., and for Canada Paper Co.'s stock par was bid, 110 asked. The recorded sales on the Stock Exchange to-day were: Morning Board—50 Ontario at 86 $\frac{1}{2}$; 42 Merchants at 105 $\frac{1}{2}$; 50 Montreal Telegraph at 132 $\frac{1}{2}$; 118 do at 132 $\frac{1}{2}$; 57 do at 132 $\frac{1}{2}$; 20 City Passenger at 121; 5 do at 120; 100 City Gas at 151; 50 do at 151 $\frac{1}{2}$; 50 City Gas ex-div., at 147; 11 do at 146 $\frac{1}{2}$; 250 do at 146 $\frac{1}{2}$. Afternoon Board—50 Montreal at 153 $\frac{1}{2}$; 45 Ontario at 86 $\frac{1}{2}$; 100 Montreal Telegraph at 132 $\frac{1}{2}$; 57 do at 132 $\frac{1}{2}$; 50 City Gas at 146 $\frac{1}{2}$; and 625 do at 146 $\frac{1}{2}$.

BOOTS AND SHOES.—An extra spurt was given to the trade last week by the presence of so many visitors to see the Dominion Exhibition, and this, together with the work on regular fall orders yet unfiled, has made the past an unusually busy week. All the large factories have been taxed to their utmost capacity this season, and many of our dealers are not in a hurry to hear of a break in stocks held in the

country, but, whether or not it is due to the wet and fall-like weather of the last few days, an increased sorting-up demand for heavy goods is being experienced by some of the larger houses; the letter orders now coming to hand would seem to show that stocks of this class of boots in the country are small, and indeed they are rather light in the city. Orders received now for any considerable supply cannot be filled promptly. Travellers will not start out on their next sorting-up trip until probably about the middle of October. Remittances during the past month have been very satisfactory, much more so than during the corresponding month of last year, and on the whole a sounder and considerably larger trade has been done this season than for three or four corresponding previous periods.

DAIRY PRODUCE.—The local butter trade has improved somewhat since our last report, prices having been reduced to a basis upon which transactions on export account can be made. Canadian farmers have so far this season obtained profitable prices for their dairy produce, but they have recently been holding back supplies with the hope of being able to command still higher prices; they are beginning to discover, however, that it is a mistake to act on the greedy principle too long, for the markets on this continent must necessarily be governed by the English markets, and, as often as goods are held back in America, other countries which are competing for the English butter trade step in and fill the orders, and Canadian dealers have eventually to accept lower, instead of higher prices. During this week a local shipper is said to have bought 1,000 packages Eastern Townships in the country at 20c. to 22c., and since Saturday last about 1,000 additional packages of all grades have been sold to exporters on a basis of 20c. Sales were reported yesterday of a carload of Morrisburg at 21c., and 183 packages of poor Quebec Townships at 15c., and \$10 additional on the total value. **CHEESE** rules steady and firm; 300 boxes of fine Sept. make sold yesterday at 12 $\frac{1}{2}$ c., but for another lot of 700 boxes, Sept., 12 $\frac{1}{2}$ c. was the best bid obtained. The range of prices is from 12c. to 13 $\frac{1}{2}$ c., and in Liverpool according to cable advices, choice cheese is quoted at 6 $\frac{1}{4}$ s, equivalent to about 12c. here. At Ingersoll, Ont., on Tuesday, 16 factories offered 16,775 boxes cheese, September and balance of season's make, which represents about all the factories unsold in that district; 1,000 boxes sold, Sept., and October make, at 13 $\frac{1}{2}$ c. and balance of season's make at 13 $\frac{1}{2}$ c.

Dry Goods.—After the great rush of the two weeks previous, trade during the period under review has been comparatively quiet; of course a calm is always expected after a storm. Dealers, however, are kept fairly busy attending to orders, received chiefly by mail, although there have been a few customers from the Eastern townships and other parts of the Province in the market this week. Purchases made now are of course all for sorting-up, although during last week a good many ordinary fall parcels were sold to merchants from the Ottawa district who had deferred their orders. A good many representatives of European houses have been here this week, soliciting orders for the coming spring importations. Stocks in our wholesale houses are now pretty well reduced, with the exception of heavy woolsens, and a good demand for these goods is expected before the present month closes, when the cold weather commences to be felt. Trade for this season has been very satisfactory so far, sales averaging about 20 per cent. more than during the fall season of the past couple of years. Payments continue quite favorable, and during the next three months, which are considered the best period in the year for remittances, money is expected to come forward very freely, as the grain becomes marketed. The new cotton crop in the south has been damaged by late rains, and the estimated yield now is at least over half a million bales less than was anticipated earlier in the season, and the market in the south has advanced about $\frac{1}{4}$ to $\frac{3}{8}$ per lb., but no effect is

noticeable here yet. There are no further developments in the "wincey war," beyond the fact that the trade are endeavoring to induce the Government to cancel the additional duty of $\frac{7}{8}$ per lb. on even Aberdeen winceys, as they contend that all winceys are essentially alike, and that under the customs tariff any additional duty over and above the 20 per cent. ad valorem is illegal. Among the liberties taken by fashion is the introduction of hooks and eyes for the outside of dresses in place of buttons. The hooks are about an inch in length, of various styles and designs. Some are brilliantly enameled on metal, others are steel cut in glittering facets, gay iridescent steel, steel and jet. Very handsome styles are inlaid with mother-of-pearl.

DRUGS AND CHEMICALS.—There has been a little lull in business since the closing of the Exhibition.—Quite a number of country customers were in the city during exhibition week and there was consequently considerable activity in business. This week has been rather quiet but travellers from the various houses having now started on their fall trip, orders may be expected to increase steadily between now and close of navigation. In prices there is no change of importance to note, leading lines being all steady, and any tendency to change being in the way of an advance. Reports from England show rather a quiet market there, except in Caustic Soda, for which there has been an active demand, principally for 76 p. c. which has advanced 5s per ton, and £11 is now paid for that quality. 60 p. c. has only advanced 2s. 6d. Bicarbonate Soda is quite firm and is quoted at £9 15s to £10.

FISH.—The demand is increasing, as the cold weather approaches. No Labrador herrings have yet arrived, but shipments are expected shortly; No. 1 split herrings are selling at \$4.75 to \$5. Green Cod fish is rather scarce, and held firm at \$1.50 for No. 1, and \$3 for No. 2. Dry Cod unchanged, quoted at \$4.25 to \$4.50, as to size of lot. Salmon is very scarce, and prices remain firm and unchanged, at \$19, \$18 and \$17 respectively for Nos. 1, 2 and 3. Mackerel still quoted at \$6 and \$5 respectively for Nos. 2 and 3.

FREIGHTS.—Are much firmer than at our last reference, the demand having materially improved. Vessel owners are feeling better, and now ask for heavy grain to the United Kingdom 6s to 6s 6d, while 5s 6d to 5s 9d are the rates bid. A vessel was chartered yesterday at 5s 6d per qr. for heavy grain direct to a U. K. port, and 6s. has, it is reported, been bid and refused for a steamer wanted some time this month. We understand that 5s 6d and 5s 9d, have been refused in some instances, ship-owners preferring to remain in port rather than accept these rates. On the regular liners contracts for heavy grain can now be made at 4s to 4s 6d, an advance of 3d to 6d per qr. on the rates obtainable last week. Deal freights continue low, rates being still quoted at 6s to 6s 6d, as to size of vessel and its destination. There are very few orders in the market for River Platte freights, which are quoted at \$14 to \$16 per M. In Chicago grain freights have advanced to 3 $\frac{3}{4}$ c and 4c on corn to Buffalo, and the tone of the market there is firm.

FLOUR AND GRAIN.—The imports of breadstuffs into the United Kingdom during the week ending Tuesday last show a decrease of 120,000 qrs. wheat and 25,000 qrs. corn, and increase of 35,000 brls. flour. The amount of wheat on passage to the continent has increased during the week by 100,000 qrs. and of corn by 200,000 qrs. Advices from Great Britain and the continent show a strong tendency to higher prices; the English markets have advanced 6d. per qr. for certain kinds of wheat, and orders have been received in this market with higher limits. On the continent a rise has already taken place, and orders, especially for white Michigan wheat, are in the market. The

demand from Germany for rye continues very strong, and orders direct for ports on the Baltic are being received, but the limits, combined with the freight and insurance at this season, are decidedly too low. A cargo of No. 2 Toledo red winter was offered here yesterday at \$1.09 for export, and \$1.08½ was bid. No. 2 Canada red winter is held at \$1.10, with \$1.09 bid. Canada Spring wheat is worth \$1.15, and No. 2 Canada red winter, \$1.10. No. 1 White Michigan cannot now be had at under \$1.09½. A cargo of peas was offered to-day at 83c, but 82½c. was the highest figure bid. Rye is very scarce, having been largely bought up for New York; cargoes are quoted at 84c to 85c. Barley remains nominal at 65c to 75c, and for cargoes of corn to arrive 52c would be paid. Prices for coarse grains in Canada just now are higher than they have been known for years. During the present week Messrs. Thos. MacKay & Co., Ottawa, have forwarded large shipments of rye and peas to this port, for export to England; the price paid for the rye was 76c. per bushel, and for the peas 60c. The local flour market has been quiet all week, and closes rather easier under a limited demand, and stocks are accumulating. Some 2,000 sacks of superior extra have changed hands this week for export on p.t. Superior sold here yesterday at \$5.25 and several hundred barrel lots changed hands at \$5.20. A lot of 125 barrels Spring extra was sold at \$8.25.

FRUITS.—Business has fallen off somewhat during the past few days of wet weather. Receipts of apples during the week have been heavy, but the demand, on both local and shipping account, is good, and holders are quite hopeful for the future. Prices are reported steady at \$1.25 to \$1.50 per barrel for straight cars of fair to choice fall fruit, with selections at \$1.60 to \$1.75, while winter kinds are quoted at \$1.90 for round lots. A lot of 300 barrels of choice Baldwins changed hands yesterday at \$1.75 for shipment to England. During the week several thousand barrels of fall and early winter apples have been forwarded across the Atlantic, and large quantities for export are expected to arrive here in a few days, one firm being advised of 12 car loads now on the road. Several Montreal buyers have recently made extensive purchases in the Rochester district, where prices for winter apples are low, and, owing to the lower freight from this port, shippers can lay the fruit down in Liverpool a great deal cheaper than by shipping per the New York route. Ocean freights from this port are quoted at 3s. 6d.; and one regular line is reported to be carrying apples to Liverpool at even 3s. **Peaches.**—The season is about over; receipts on Wednesday last were about 100 baskets, which sold at \$1 to \$1.50 per basket, as to quality. **Pears** are very dull, almost a drug in the market. Flemish Beauties and Duchess are worth to \$4 to \$6 per barrel. **Plums** are quoted at \$2 per crate for blue; no green in the market. **Grapes** are very scarce; the demand is fair, at 5c. for Concord, and 8c. per lb. for Delaware. Almeria grapes and Jamaica oranges have recently been received in this market; the former sells at \$9 per barrel, and the oranges bring \$12 to 13 per cases. Latest cable advices from Liverpool report sales of Canadian fall apples at 12s. 6d. to 13s. per barrel.

CATTLE.—A slight decline in prices has taken place during the week, owing to the falling-off in the demand for export trade. 20 car loads were offered at Monday's market, but the absence of foreign buyers left an over-supply, which butchers were not prepared to pick up, therefore prices declined to 25c. per 100 lbs., all round, good shipping selling from 15 to 5½; butchers from 3 to 4½c., and some inferior selling as low as 2c. per lb. Hogs were in good demand, prices averaging from \$5.50 to \$6 per 100 lbs. The receipts for the week ending Monday last were 122 cars cattle, 5 cars of sheep, and 6½ cars hogs. Advices from Great Britain are reported of a discouraging character, according to some statements, while others again are of a more hopeful feeling. Ocean freights are quoted at £3 5s to £3 10s, with engagements reported at the former figure.

FURS.—All the manufacturing houses continue very busy on orders, and will be until the close of the season. Trade so far has been quite satisfactory; owing to the depression in trade last year the stocks manufactured were light, and, with increased prosperity, the demand has improved, consequently there is a scarcity of goods this year. South Sea seals, notwithstanding the advance in prices, have been sold in larger quantities than usual; Persia lambskins are being much used for hats and coats, and there is every prospect of a good demand this winter for all kinds of manufactured furs. The Buffalo market here is rather bare of skins, owing to the failure of supply from the Hudson Bay Co., which has occurred this season for the first time during 35 years. The annual average supply from this source during the past ten years has been over 15,000 skins. The wholesale trade have rather less than half their usual stock of the article, but, at the advanced price, will, no doubt, have sufficient to meet the necessities of the season, as the trade show a disinclination to purchase at a large increase on the values of the last three or four years. Late advices received from the Fair at Nizni Novgorod (Russia) state that Persian Lamb and all descriptions of lambskins have advanced 60 per cent. on last year's prices. There is but a very slight sale there for American goods, owing to the unsettled state of affairs in Russia. The quantity of squirrel skins coming forward is about the same as last year; the article is dull, but the price firm. European furriers are not buying very freely of Russian goods, nor can they find sale for muskrat, sea otter, and fisher at remunerative prices. The large advance on sea otter last winter was caused by speculative orders for Russia, and the stock has been worked off with difficulty and without profit. **Martins** show very little life, but at present low prices will not show a loss to shippers. **Mink** seem to have gone out of use, in their natural state, and are now largely pulled and dyed, and make a very good imitation of seal. The seal market is in rather an excited state and very strong, notwithstanding the enormous advance of about 400 per cent. on the raw material within the last three years. The small manufacturers in Europe and the United States have worked up their stocks, and the wholesale trade have generally sold out, so that a further advance on the present unparalleled price is anticipated at the next trade sales.

GROCERIES.—There is no great activity to note in trade generally. **Sugars** are steady for Yellow Refined, and Granulated is at same price as last week. In Barbados and Port Rico there is not much to report as to business or change in figures. **Teas.**—Latest Japanese Cable reports quote for, of course, the later packings, \$22 for good medium. Market here is not active, although during the week some quantity has been sold. A reduction of about 1c to 2c is to be noted in Japan. Young Hysons, for the low to fair qualities, are not a large supply and steady. Black Teas quiet. **Molasses** rather easier, by, say, 1c to 2c the gallon. **Coffees.**—Sales light without particular alteration in values. **Rice,** \$4 to \$4.35. **Spices.**—Pepper from 11c to 12½c; Pimento, 14c to 16c; Cloves, 36c to 46c. **Fruit.**—A slight advance is reported in Valentias at Denia, here held 8c to 8½c. Malaga Cable advices are but a very little lower than opening rates. Currants, for 1879 crop 5½c to 6½c for ordinary; 1880, 6½ to 7½c for ordinary to good.

Hops.—Business in hops so far this season has been very small; no recent sales of the new crop have been reported. Brewers desire to lay in their supplies at much lower prices than last year, and are offering only 13 to 15c per lb., and dealers display a masterly inactivity.

HARDWARE AND IRON.—Trade has continued good; dealers are now commencing to realize the expectations entertained and expressed earlier in the season of an active Fall business. Travellers have been forwarding numerous

fair-sized orders for all kinds of shelf goods, and *Bar Iron* has also been moving off pretty freely; slight concessions have been made to buyers of large lots of this article during the week, and we accordingly reduce our Prices Current 10c. per cwt. This has not been caused by any decline in prices in England, where the market remains firm, but is owing to the vigorous competition, chiefly in the west, referred to in our last report. *Pin Plates* have ruled quiet, and prices are a shade easier; the demand is only moderate, buyers apparently holding off for even lower prices. A fair business has been done in *Steel and Cut Nails*, at unchanged prices, but sales usually comprise a general assortment of goods. The local market for *Pig Iron* has remained unchanged since our last reference. Latest cable advices report Scotch warrants very strong at 50s., an advance of 2s. on previous rates. Here sales are confined to small lots at our quotations, which for round lots would be shaded. There is a good enquiry from consumers, who are holding off, however, for lower prices, and purchasing now only for immediate requirements. They may have to lay in winter stocks later on at higher figures than are current at present. The numerous enquiries from American dealers during this month have not yet resulted in much business. On the contrary, we hear of a Chicago firm offering a lot of 500 tons of Glengarnock in this market at \$16, *ex-ship in bond*. Dealers report remittances prompt and liberal.

HIDES AND SKINS.—The offerings of green *Hides* in the local market have continued fairly large, and about equal to those of corresponding previous seasons; but, owing to the excessive number of dealers here, the demand is always very competitive, and all are readily sold at the high prices previously quoted. Inspected hides are sold to tanners at an advance of \$1 per cwt. on the rates paid to butchers, which will be found in our list of Prices Current. Our outside figures represent those paid by that veritable Judas, the well-known local tanner, who persistently refuses to be governed by the trade, and who has come to be recognized as no part or parcel of it, only so far as his opposition goes. Some misapprehension might be caused by the statement contained in our last report that butchers preferred to sell to dealers who inspect their own hides, and it is only fair to state that but a very small minority of either dealers or butchers have been known to be parties to transactions in hides not submitted to the Government Inspector. *Sheepskins* have been coming forward freely during the week, and all have been bought up at prices ranging from 85c. to \$1 each, according to size and quality; and, as dealers are talking of paying \$1.05 for the best skins after the 1st of Oct., we advance our quotations to cover the range.

LUMBER. Prices at mills firm. Demand from the States slackening off some, but large sales of thin lumber to go to Quebec for the English market has caused the manufacturers to stiffen prices somewhat. Stock boards have been sold at unusually high prices. A demand setting in for this size of lumber from an unexpected quarter causes the manufacturers to feel jubilant. Local trade fairly active. Stocks of lumber mostly consist of low grades.

OILS.—A fair demand exists for goods in this line without any special feature in the market requiring comment. Prices of all kinds are firm and no prospect of any decline for the remainder of the season. **Naval Stores.**—Turpentine has been advancing steadily in New York. Sales having been made there at 41c, closing at 40½c, equal to 51c laid down in this market per wine gallon. Yet we hear of sales being made at 49c to 50c. The ruling price for the past few days has been 60c to 62½c imperial gallon. *Paints* are in good request at unchanged prices.

PROVISIONS.—Trade has continued good throughout the week. The improvement in the lumber trade has created an active demand for *Mess Pork*, and sales of round lots have been

made at \$18.50; a lot of 150 hrls was sold at this figure on Tuesday last. In Chicago pork is firmly held at about \$18.05 Oct., and \$12.75 Nov., and there are no indications of lower prices being established until the new season opens. In *Lard* a fair business has been done at 12c to 12½c. for pairs of Fairbanks' as to lot; city rendered is selling at 11½c. Eggs continue in fair request, at firmer prices, from 14 to 16c per doz. for good lots, but stocks are rather small. *Hams* are dull and unchanged; as usual at this time of year the demand is steadily decreasing, and outside of what is held by butchers, there are no stocks to speak of in the market; we quote city cured at 12½ to 13c.

SEEDS.—The market is quiet and unchanged; Timothy is quoted at \$2.70 to \$2.80, and clover at \$4.75 to \$5.

WOOL.—There is but a small movement reported in either domestic or foreign wools in this market. Sales of moderate-sized lots have been made during the week, at from 20c to 31c per lb., for Canada *Fleece*, and at 30c to 32c for Canada *Pulled*, which may be quoted at from 30c to 37c, as to grade.

TORONTO WHOLESALE MARKETS.

(By special telegraph from our Correspondent.)

TORONTO, Sept. 30th, 1880.

Trade generally has been characterized by less activity than during the last fortnight, but on the whole has been fairly satisfactory, the falling off being looked upon as the natural slackening from the stir and animation of the usual September business. The feeling is quite general that matters have reached a solid basis, and sanguine expectations are rife as to the future. Remittances, however, are not what might be desired, owing chiefly to the unwillingness of farmers to market their grain at existing prices. The war cloud in Europe has deterred those who were about to sell, and storekeepers must wait and wait. Still the purchasing power is in the country, and the result of two successive good harvests must soon be felt in a general cancelling of indebtedness. The produce movement thus far, though slight, has already made itself felt in a greater circulation of money, and the meeting of local paper. There must, however, be a considerable revival before each trader finds himself doing the trade which should come with better times. Competition is too great in most departments, especially in dry goods, and the best and most profitable place for some merchants were behind the counters of men with ample capital in their business. A fair sorting-up trade is being done. Prices for cottons and woollens unchanged. Considerable stir expected in a week or two, when travellers take the road. The retail trade is tolerably active, and stocks seem well assorted, and, owing to the prevailing styles and patterns, goods have a brilliant appearance in the elegant plate-glass windows along King street. Lumber has been quite active, and large shipments have been made to the other side. Business at the yards quiet.

Finance.—The Stock Market to-day is inactive. Bids for Bank stocks were weaker yesterday, with one exception. Montreal wanted at 152, offering at 153½. Toronto has been asked for at a decline of one per cent. Merchants' offered at 106½, without bids. Commerce declined ½. 130 was bid for Dominion, being 2 per cent lower than the previous quotation. Hamilton weakened ½ for fully paid-up stock. Standard declined ¼, the only sale being 30 shares. Federal 12½, with that price bid at close, being an advance of ½ on yesterday's. Imperial declined 1, 106 bid. Loan and Savings stocks variable, with advances of 1 in bids. Freehold and Western Canada decline of 1. London and Canadian Farmers' Loan rose ½; while Imperial Savings and Anglo Canadian weakened ½. National Investment declined ½. Fourteen shares of Imperial Savings sold at 119½. British America Assurance active under selling movement; sales made at 147, 146, 144 and 145½ bid

for. Western Assurance advanced 2. Toronto, Grey and Bruce bonds wanted at 35. The balance list unchanged.

COAL.—Fair trade during week; rates unchanged. The continued bad feeling between trade and consumers results in small business. Small sales only made as season advances. Prices here: Egg, stove, grate, chestnut, \$5 a ton delivered; best quality soft coal \$6.50; second quality \$6.

DRUGS.—Drug business only moderately active, without change in prices. Opium steady, at \$9.50; price does not advance as rapidly as expected, as small holders in New York are marketing with each advance. Morphine firm at \$4.20; quinine easier at \$4, and might be shaded to \$3.75. Camphor and Borax somewhat stiffer, and can probably be bought at former quotations. Mercurials unchanged, but there is a prospect of advance. Orange shellac easier at 50c a pound for small quantities. Turpentine higher at 63c per imperial gallon by the barrel. Linseed oil is firmer; raw is quoted at 64c, and boiled at 67c. Senega root 80c. The trade in heavy chemicals is quiet; prices unchanged. Dye stuffs quiet, without change.

FLOUR.—The demand has been fair throughout the week, and prices are without change. On Friday several sales of Superior Extra were made at \$4.85 and Choice Extra at equal to \$4.75. Monday and Tuesday sales of these grades were repeated at same prices. Spring Extra is quiet, with sales reported outside equal to \$4.85. Market to-day quiet, with a sale of Superior Extra at equal to \$4.80.

FRUITS.—At Lumber's auction sale of Fruits on Yonge st wharf yesterday peaches, first-class, sold at 80c to \$1.00 per basket, inferior at 40c to 60c per basket. Grapes: Concord, 4c to 4½c per lb.; Delaware, 5c to 6½c per lb.; Satens, 5c to 7c per lb.; Wilders, 5½c to 6c per lb. Pears: Duchess, \$3.75 to \$4.00 per bbl.; do, in basket, 70c to 90c.; White Doyenne, 5½c to 60c per basket. Apples: Cooking, 70c to \$1.45 per bbl. Figs in boxes 5c per lb.

GROCERIES.—Business during past week has been quiet, without change in quotations. **Coffee.**—Sales small, prices unchanged. Government Java is quoted at 30c to 31c; Singapore, 21c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c. **Fruit.**—Market more active. *Valencia* moving freely at 8½c; *Currants*, old, 5½c to 6½c; *Currants*, new, 7c to 7½c; *Sultanas*, 9; *Layers*, \$2.25; *London Layers*; \$3.00; *Loose Muscats*, \$2.75; *Pilberts*, 9½c to 10c; *Walnuts*, 10c to 10½c; *Almonds* 19c to 20c; *Brazil nuts*, 10c to 11c; *Lemon peel*, 25c. **Pepper.**—A fair trade has been done in black lately. Prices steady at 11½; white is quoted at 15c to 16c; *Rice*, \$4.50 to \$4.75 for large to small lots of good quality. **Syrups.**—Demand small, prices unchanged. *Common*, 50c; *Amber*, 55c to 60c; *Amber*, choice, 65c. **Sugars.**—Demand not active this week, prices remain firm as follows: *Porto Rico*, none; *low yellow*, 8½c to 8¾c; *bright do*, 9c to 9½c; *Granulated*, 10½c to 11c. **Teas.**—Continue brisk; stocks of low grades are running very low. *Young Hyson*, common, 37c to 40c; *Good to medium*, 40c to 50c, finer sorts, 60c to 65c; *Congou Teas*, common, 33c to 40c; good 40c.

GRAIN.—*Wheat.*—Movement continues small, and demand is confined to local millers, exporters buying outside. Latter part last week sales of No. 1 Spring were made at \$1.09 on track and \$1.10 f.o.c., and a car of No. 2 fall sold at \$1.01. Tuesday No. 1 Spring brought \$1.10 and No. 2 \$1.08. Four cars of No. 1 Spring offered to-day at \$1.11, and one car at \$1.10, without bids; No. 2 was wanted at \$1.08, and a car of old No. 3 offered at \$1.03 without bids.

Barley.—Business has been active during the week, and a good demand experienced. Receipts were large; shipments to Oswego are being pushed forward with vigor. Ruling prices are same without fluctuations during the week. Sales of No. 1 were made at 70c. on Saturday and Monday, No. 2 choice at 67c., and

No. 2 ordinary at 65c. almost daily. Three cars of No. 2 sold to-day at 65c., and one car of No. 3 extra at 60c. *Oats.*—Demand moderate; transactions rather limited; receipts light, which is probably due to low prices. Few small sales have been made at 30c. on track. 5,000 bushels October delivery offered at 32c. without bids. Cars sold to-day on track at 30c. and 31c. *Peas.*—Little movement during the week, and sales were made by sample at 66c., and of No. 2 at 65c. *Rye.*—Receipts becoming more liberal, prices firm at 72c. to 75c. *Corn.*—Little offering; no sales of car lots reported; holders asking 57c. and 58c. on track. *Oatmeal.*—But small demand for car lots, which sell at \$4. Small lots local trade bring \$4.35 to \$4.50. *Corncmeal.*—No sales of car lots. Small lots rule steady at \$3. to \$3.25. *bran.*—Little improvement; sales being on the demand fair, but holders appear firm. A car sold a few days ago at 10 on track. *Hops.*—Few transactions, buyers apparently holding off until the prices of the new crop established. Ruling rates for 1879, hops, are 28c. to 33c. *Salt.*—Good demand; price of Goderich firm at \$1.05 per barrel.

HARDWARE.—The demand is not active this week, but the majority of houses appear to be doing a fair trade. Prospects are encouraging, and payments good. The stove trade has been active during the week, and all hands appear busy filling and shipping orders. The demand for guns, pistols, shot, axes, and shell-hardware is good, and money coming in freely. *Animony.*—Prices 18c to 19c per lb.; *Axes:* Peerless, Lumberman's Pride, Forest King and Forest Queen, from \$8.50 to \$10. *Axles:* No. 1 half patent short beds ½, \$3.08; 1, \$3.08; 1½, \$4.00; 1¼, \$4.75; 1½, \$5.83; 1½, \$7.58; 1½, \$10.41; 1½, \$12.50, with 25 per cent off. *Babbit Metal,* 8c to 25 per lb., according to quality. In *Barbed Fencing* Wire there is little doing, and prices are unchanged. *Borax,* per lb, 15c to 17c. In *Canada* plates prices are steady at \$3.75 to \$4.00 per box for Pen; Arrow none; *Hawton*, \$3.50. *Carriage Springs,* bright elliptic, 1¼ inch, 14½c per lb.; do do, 1½ inch and upwards, 13c per lb.; black elliptic, 1¼ inch, 13c per lb.; do do, 1½ inch, 12½c per lb.; side or Concord Springs same price as above; *Sulky Springs* 1¼ inch \$6; do do, 1½ inch, \$3.50; bright seat springs, 1 inch, \$2.60 do do, 1¼ inch, \$2.75; do do, 1½ inch, \$3, with 25 per cent off. *Galvanized Iron.*—There is a fair enquiry at the following prices: 6½c to 7c for No. 28; half cent less for No. 26. In *Gauge* Glass there is a better business reported, and stocks are said to be fair. Up to 25 inches \$1.70 to \$1.80; from 26 to 40 inches, \$2.41; to 50 inches, \$2.40; 52 to 60 inches, \$2.65. *Glue,* per lb., 8c to 20c. *Coopers' hoops,* \$2.50 to \$2.75. *Horse Shoes and Nails.*—Moderate demand for nails, prices firm. *Horse Shoes,* Rhode Island pattern, are \$4 to \$4.25; horse nails, which are in good supply, are quoted: *Woodford's P. & F., C., P. & F., P. B., P. & F.,* 15c to 15c. *Bar Iron.*—Ordinary, \$2.10 to \$2.20; Refined horse shoe bars, \$2.40; black sheets, \$3.00; Swedish iron, \$4.75, and Norway, \$5.00, per 100 lbs. *Pig Iron.*—Demand from country this week has been small, but prices are steady at \$24.50 to 25 for Siemens. The market is bare of other kinds. *Iron Wire.*—No. 6, per bundle, \$2.25 to \$2.40; No. 9, per bundle, \$2.60; No. 12, per bundle, \$2.90; No. 16 per bundle, \$3.40. *Sheet Iron.*—Russia, 11c. to 12c.; boiler plate, \$2.75. *Manilla rope,* from 9c. to 10c. per lb. Full stocks always on hand. *Russian deep sea,* 15½c. to 16½c. *Flour.*—Blasting Canada, \$3.50 to \$3.75; F. P. Canada, \$4.75 to \$5.00; F. P. F. Canada \$5 to \$5.25. *Curtis and Harvey's* sporting diamond grain powders are in full stock here now. Nos. 3, 4, 6, \$9 to \$10 per dozen; F. F. Loose, \$4.75 to \$5; F. F. F., \$5. *Steel.*—Case, 13½c; Spring, 3½c. per lb.; tire shoe, 3½c.; sleigh shoe, \$2.75 to \$3; caulking, \$3.50 to \$4; tire, 4 to 4½c. per lb.; steel mould boards, 4c. to 4½c. per lb.; shot, 6c. to 6½c. per lb.; Tin—block tin, 27c. to 28c. per lb.; Grain, 28c. to 29c. Tinned sheet iron, no change. *Wm Plates.*—Orders somewhat restricted—*I. C. Coke,* 1 x 14, \$5.50 to \$6; 1. C. Charcoal, 10 x 14, \$6.50 to \$6.75; I. X. Charcoal, 10 x 14, \$8.50 to \$8.75; I. X. X. Charcoal, 10 x 14, \$10.50 to \$11; 1. X. X. X.

Charcoal, 14 x 20, \$12.50 to \$12.75; D. C. Charcoal, 12½ x 17, \$5.50 to \$6; D. X. Charcoal, 12½ x 17½, \$8 to \$8.25. *White Lead*, \$1.50 to \$2 per keg of 25 lbs. *Zinc*, present quotations 6½c to 7c.

HIDES AND SKINS, ETC.—Hides, demand good, prices firm at previous quotations. The supply of Green Hides from butchers is not large, and dealers are free buyers at 9½c for cows, and 10c for steers. *Calfskins*.—Prices unchanged at 16c to 17c, with fair demand. *Lambskins*.—Trade fairly active, all offerings taken at \$1, *Yellow*.—Demand moderate; local dealers continue to pay 3c for rough, 5½c for rendered.

LEATHER.—Business fairly active during week, but without change in quotations. Spanish sole No. 1, all weights, may be quoted at 29c to 31c; Spanish sole No. 2, 24c to 28c; slaughter sole, heavy, 29c to 3c; slaughter sole, light, 29c to 31c; Buffalo sole 22c to 25c, hemlock harness leather 30c to 33c; oak harness leather 45c to 50c; oak belting leather 30c to 31c; upper, heavy, 38c to 44c; upper, light, 39c to 45c; kip skins, French, \$1.10 to \$1.20; kip skins, English, 80c to \$8; Chicago slaughter kip 65c to 70c; native slaughter 60c to 70c; New York veal kips 70c to 75c; splits, large, 30c to 32c; buff 17c to 19c; pebble 16c to 18c; russets, shoe, 30c to 45c; russets, saddlers, \$6.50 to \$8; hemlock calf, 36c to 40 lbs., per doz. 75c to 85c; Hemlock, light, 50c to 65c; French calf \$1.30 to \$1.40.

LIVE STOCK.—Receipts of cattle at the local market during the week show an increase, being about 42 car loads as compared with 35 loads previous week. The market is glutted with very inferior stock, and a great many forced sales were made. In one instance 2 cars were shipped back to place whence they came because they could not find buyers. From repeated warnings this subject surprises us, that farmers should send such stock or sell them to drovers, whereas, by keeping and fattening, they would find them much more profitable. Five carloads were shipped through to Montreal yesterday. The market ruled weak, being about 1½c per lb. less than last week's quotations. Demand for export cattle is not active, shippers not having found it altogether profitable to buy light weight. Lower freight rates were conducive to taking this class of stock for export, but the difference in price in Britain more than overbalances it. First-class stock weighing about 1,300 lbs. being from 4½c to 5c per lb. for export. Among sales yesterday were following weight given in avoirdupois: 20, 1,150 lbs., \$48; 21, 1,050 lbs., \$33; 19, 1,150 lbs., \$48.50; 21, 1,100 lbs., \$35; 24, 1,100 lbs., \$36; 21, 900 lbs., \$27; 20, 1,050 lbs., \$34; 19, 1,100 lbs., \$40; 13, 900 lbs., \$28; 22, 1,150 lbs., \$42; 21, 1,000 lbs., \$32.50; 20, 1,100 lbs., \$31, and car-load of bulls to weigh 1,000 lbs. or over at 2½c per lb. *Sheep*.—A number offering of inferior quality, without much demand; prices steady at 4c to 4½c per lb. stock weighing from 140 to 160 lbs. larger proportion; sales made at former prices. *Lambs*.—Demand only moderate; offerings not large; prices continue same previously quoted, from \$2.75 to \$3.50 each. *Culves*.—Supply fair; demand somewhat restricted; first-class sell at \$7 to \$11; second-class at \$6 to \$8; and third-class at \$3 to \$4. *Jogs*.—Market quiet, and prices unchanged. A few sales have been made at 4½c to 4¾c per lb. Demand somewhat limited on account of weaker market.

Fresh Codfish.—New, per 112 lbs \$5 to \$5.50; boneless, per lb 5c to 6c; Sardines, ¾s, 10½ to 11; do, ¾s, 18½ to 19½c; canned lobster, \$1.50 to \$1.80; Salmon, \$1.75 to \$2.10.

PROVISIONS.—Business good, but sales of meats have been somewhat limited on account of small stocks. *Lard* in good demand. *Cheese* firm. *Butter* easier. A number shippers are out of the market.

TOBACCOS.—Manufactured 10s, 33c to 37c; do ¾s, 6s, and 8s, 37½c to 45c; Navy 3s Bright, 43c to 54c; Navy black, 37c to 40c; Solaces, 36c to 45c; Extra Bright, none; Virginia, 80c to 90c.

Oils.—Cod oil 55c to 60c; straits oil 50c to 55c; Gambier 6c; sumach 6c; degnas 8c.

Petroleum.—No change to report in this market during week.—The demand for crude Petroleum remains active, with little changing hands. Drilling continues unabated, resulting however in strikes, and, in consequence, the market for good refined is exceedingly firm. It is not probable that prices will go much higher, unless there be a great advance in the American market, which would shut us off. Quotations here: Refined 27 to 27½c per Imperial gallon for five to ten bbl. lots, and 28c for single bbls.

WOOD.—Trade moderately active, and prices are firm at \$5.50 per cord for best hard wood, and \$4 for pine.

WOOL.—The market has been quiet during last week, and there are no indications of any activity. Native fleece is unusually dull, and, although country dealers hold large stocks, there is no disposition on their part to let them go at present quotations. Some small lots have been taken at 27c. Supers steadily at 30c, with sales at 31c and 32c; extra ranges from 34c to 36c. The demand for foreign wools is moderate, and prices are without change.

ENGLISH MARKET.

Beechholm's Report, September 30th, 1886.—Floating cargoes Wheat, Maize firm; cargo and on passage Wheat, Maize, buyers and sellers apart, tending up. London fair average Gal Wheat just shipped was 44s, now 44s 6d; do nearly due was 44s 6d, now 45. Good cargoes Red Winter Wheat off coast was 43s 6d now 44s; do Mixed American Maize T. Q. was 24s 6d, now 24s 9d. London fair average 2 Chicago Wheat shipment present following month was 41s 6d, now 42s; do Red Winter unchanged, 42s 6d; do Red Winter, prompt shipment, was 42s 6d, now 43s. London fair average mixed American Maize, prompt shipment, was 24s, now 24s 2½s. Arrivals off coast Wheat, Maize small. Liverpool Spot Wheat strong; Average Red Winter 1 penny dearer. Maize strong.

Special Notices.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:—

J. M. J.

"We have purchased (last fall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—'Beaconsfield'."

"They are growing wonderfully—even beyond expectation. Some of those young Vines have already produced six and seven bunches."

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble."

"LES RELIGIEUSES HOSPITALIÈRES
"DE L'HOTEL DIEU DE ST. JOSEPH.
Montreal, July 24th, 1886.

Such letters as the above are being constantly received, and indicate the care and attention which Messrs. G. & G. are devoting to the cultivation of vines, small fruits, etc. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street.

J. CLINTON COLLINS & CO.,
GENERAL COMMISSION MERCHANTS.

FRUITS AND DAIRY PRODUCTS
A SPECIALTY.

104 MCGILL STREET, MONTREAL,

[Opp. main entrance St. Ann's Market.]

References:—M. H. Gault, Esq., M.P., Montreal; Cochrane, Cassils & Co., boot and shoe manufacturers, Montreal; Thos. B. Collins, Esq., Merchant, Millbrook, Ont.

Correspondence invited.

AMERICAN MARKETS.

Chicago, Sept. 30, 2.22 p.m.—Wheat, Sept., 93½c; Oct., 92½c; Nov., 94½c. Corn, 12.50 p.m. Sept., 39½c; Oct., 39½c; Nov., 40c. Oats, Sept., 34½c; Oct., 29½c; Nov., 29½c. Pork, 2.04 p.m. Sept., \$18.25; Oct., \$18.35; Nov., \$12.90. Lard, 2.07 p.m. Sept., \$7.7½; Oct., \$7.7½; Nov., \$7.80. Milwaukee, 1.05 p.m.—Wheat, Sept., 93½c; Oct., 93½c; Nov., 94½c.

CHALLENGE.

Deeming the awards at the Dominion Exhibition on domestic cigars by the Judges, Messrs. Costigan, grocer, Lockerby, grocer, and Phillip Henry, cigar storekeeper, not according to the entry which called for the best assortment of domestic cigars (the awards as returned by the Judges were: S. DAVIS, 1st Prize for best Domestic Havana, and another local firm 1st prize for best Domestic), I am prepared to stake

One Hundred Dollars

against the decision of the Judges that my exhibit of Domestic Cigars was superior by 25 to 40 per cent. over that of any other exhibit, the loser to pay the above sum of One Hundred Dollars to any one of our charitable institutions on the decision of competent Judges.

S. DAVIS,

Recipient of World's Medal and Diploma at Paris, 1867, Medal and Diploma at Centennial, 1876, and other Medals for the Celebrated CABLE CIGARS and other Fine Brands.

Established 1845.

D. Rees & Co.
CURERS OF PROVISIONS

AND
PACKERS OF BEEF & PORK,

46, 48 & 50 GREY NUN STREET,
MONTREAL.

PORK, BEEF and LARD

Of the finest quality constantly on hand.

Hds. CHOICE PORTO RICO SUGAR.

Puns. Tierces. } BARBADOES MOLASSES.

Bbls. Bbls. CLARIFIED LIME JUICE.

Puns. DEMERARA and JAMACIA RUM.

FISH and FISH OILS.

POPES Celebrated narrow oysters.

TO ARRIVE

LABRADOR HERRINGS.

J. & R. McLEA,

8 Common Street, Montreal.

J. A. VAILLANCOURT
COMMISSION
Produce & Provision

Merchant,

449 Commissioners Street,

MONTREAL.

Correspondence invited and references given

Leading Wholesale Trade.

WALKER'S IMPROVED BUTTER WORKER,

BERLIN, ONT., June 22nd, 1880.
 Messrs. HUGHES, INNES & Co., Toronto.
 Gentlemen,—I have used Walker's Patent Butter Worker, which I purchased from you lately. I am well satisfied with the working of it; it blends the different colours of butter well, without making it greasy, and I consider it to be the best Butter Machine made.
 Yours truly,
 HUGO KRANZ.

HUGHES, INNES & CO., Manufacturers.
 P.O. Box, 2540. 31 Front St. East, TORONTO, ONT

DANIEL W. SCARVILLE,
 GENERAL
Commission Agent,
 ANTIGUA, WEST INDIES.

Particular attention paid to the purchase and shipment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.
 CORRESPONDENCE SOLICITED.

FRANCIS KIERAN,

No. 4 UNION BUILDINGS,
 (In the Court.)
 ST. FRANCOIS XAVIER STREET,
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J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers
 IN

TOBACCO, SNUFF, CIGARS,
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TOBACCONISTS' GOODS:

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MANUFACTURERS OF
 PORTABLE AND STATIONARY
ENGINES,
 Steam Pumps, Shafting, Pulleys, &c.
 Office:
 722 ST. JOSEPH STREET,
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TEAS, SUGARS, COFFEES,

SPICES, FRUITS
 AND A FULL ASSORTMENT OF

GENERAL GROCERIES,
 Maintained from best Markets.

J. A. MATHEWSON,
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Leading Wholesale Trade of Montreal.

Linseed Oil!

RAW AND SOILED.
 WHITING, BEST BRANDS.

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W. & F. P. CURRIE & CO.
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 Works in Toronto.

- NORWAY CARRIAGE BOLTS
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- HOT PRESSED NUTS
- MACHINE-FORGED NUTS
- CARRIAGE BOLTS.—Best
- PLOUGH BOLTS
- MACHINE BOLTS
- COACH SCREWS
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The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White),
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Fine Manilla & Flour Sack Paper a Specialty.

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BOOT & SHOE MACHINERY.
 All Repairing promptly attended to
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Incorporated by Dominion Parliament, A.D., 1872

Authorize Capital, . . \$250,000.

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MANAGER.

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Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

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FOR

EMPLOYEES

IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY

Is specially devoted to the issue of the above its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

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This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

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EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET,
Corner of McGill Street.

STOCKS AND BONDS.

| NAME. | Par Value | Capital subscribed. | Capital paid-up. | Rest. | Dividend last 6 Months. | Closing Price Sept. 30. |
|--------------------------------------|-----------|---------------------|------------------|-------------|-------------------------|-------------------------|
| British North America | \$50 | \$ 4,866,868 | \$4,866,868 | \$1,215,000 | 2½ | 103 108½ |
| Canadian Bank of Commerce | 50 | 6,000,000 | 6,000,000 | 1,400,000 | 4 | 128½ 124 |
| Dominion Bank | 50 | 1,000,000 | 970,250 | 310,000 | 4 | 132½ 135 |
| Du Peuple | 50 | 1,600,000 | 1,600,000 | 240,000 | 2 | 80 82 |
| Eastern Townships | 50 | 1,450,000 | 1,382,037 | 300,000 | 3½ | 107 107 |
| Exchange Bank | 100 | 1,000,000 | 1,000,000 | 220,000 | 3½ | 53 55 |
| Federal Bank | 100 | 1,000,000 | 1,000,000 | 80,000 | 4 | 102½ 103½ |
| Hamilton | 100 | 1,000,000 | 744,60 | 839,130 | 0 | 107 108½ |
| Hochelega | 100 | 800,000 | 839,130 | 500,000 | 2½ | 90½ 92 |
| Imperial Bank | 100 | 918,000 | 886,094 | 100,000 | 3½ | 107 108½ |
| Jacques Cartier | 25 | 500,000 | 500,000 | 0 | 0 | 107 108½ |
| Merchants' Bank of Canada | 100 | 800,500 | 699,480 | 475,000 | 3 | 105½ 106½ |
| Molson's Bank | 100 | 5,798,257 | 5,616,446 | 100,000 | 3 | 97 99 |
| Montreal | 200 | 2,000,000 | 1,999,085 | 5,000,000 | 4 | 163½ 163½ |
| Nationale | 100 | 2,000,000 | 2,000,000 | 150,000 | 3½ | 80½ 81 |
| Ontario Bank | 40 | 3,000,000 | 2,996,756 | 100,000 | 3½ | 80½ 81 |
| Quebec Bank | 100 | 2,500,000 | 2,500,000 | 475,000 | 3½ | 93 105 |
| Standard | 50 | 609,750 | 609,750 | 7,000 | 3 | 92 94 |
| Toronto | 100 | 2,000,000 | 2,000,000 | 500,000 | 3½ | 131 136½ |
| Union Bank | 100 | 2,000,000 | 1,992,990 | 0 | 2 | 77 80 |
| Ville Marie | 100 | 1,000,000 | 919,370 | 0 | 0 | 91 95 |
| Building and Loan Association | 25 | 750,000 | 778,214 | 0 | 0 | 90 95 |
| Canada Cotton Co. | 50 | 1,500,000 | 0 | 0 | 4½ | 137 140 |
| Canada Landed Credit Co. | 50 | 2,000,000 | 0 | 850,000 | 6 | 192 192 |
| Canada Perm. Loan and Savings Co. | 50 | 800,000 | 679,850 | 80,000 | 5 | 12½ 12½ |
| Dominion Savings & Investment Soc. | 50 | 600,000 | 600,000 | 0 | 2½ | 76 76 |
| Dominion Telegraph Co. | 100 | 6,000,000 | 0 | 4,279,314 | 4 | 110 110 |
| English Loan Co. | 50 | 600,000 | 600,000 | 53,000 | 4 | 122 124 |
| Farmer's Loan and Savings Co. | 100 | 1,050,000 | 690,080 | 234,024 | 5 | 160 165 |
| Freehold Loan & Savings Co. | 100 | 950,000 | 841,026 | 126,000 | 4 | 121 122½ |
| Huron & Erie Sav. & Loan Soc. | 50 | 1,000,000 | 877,100 | 245,000 | 5 | 143 143 |
| Imperial Savings and Investment Soc. | 50 | 600,000 | 577,000 | 0 | 5 | 119 120½ |
| London & Can. Loan & Agency Co. | 50 | 4,000,000 | 680,000 | 143,000 | 5 | 149 149 |
| London Loan Co. of Canada | 50 | 431,700 | 223,760 | 20,461 | 4½ | 182½ 182½ |
| Montreal Telegraph Co. | 40 | 2,000,000 | 2,000,000 | 0 | 5 | 151 152 |
| Montreal City Gas Co. | 40 | 2,000,000 | 1,300,000 | 0 | 0 | 120 121 |
| Montreal City Passenger Ry Co. | 50 | 600,000 | 600,000 | 0 | 0 | 40 47 |
| Montreal Cotton Co. | 50 | 600,000 | 481,027 | 0 | 0 | 101 101 |
| Montreal Investment and Building Co. | 50 | 1,000,000 | 560,000 | 75,000 | 3½ | 105½ 105½ |
| Montreal Loan & Mortgage S'y. | 100 | 1,460,000 | 989,000 | 163,000 | 3 | 129½ 129½ |
| National Investment Co. | 50 | 1,000,000 | 989,000 | 10,000 | 3 | 59 60 |
| Ontario Saving and Investment S'oy. | 100 | 280,000 | 280,000 | 0 | 5 | 140 140 |
| Provincial Permanent Building Soc. | 100 | 1,600,000 | 1,500,000 | 100,000 | 5 | 134 137 |
| Richelieu & Ontario Nav. Co. | 50 | 800,000 | 600,000 | 0 | 5 | 160 165 |
| Toronto City Gas Co. | 50 | 600,000 | 462,762 | 100,000 | 5 | 103 107 |
| Union Loan and Savings Co. | 50 | 600,000 | 600,000 | 0 | 5 | 103 107 |
| Western Canada Loan & Savings Co. | 50 | 1,000,000 | 1,000,000 | 390,000 | 5 | 103 107 |

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.,

767 CRAIG STREET, MONTREAL,

Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List,

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boats

"BEAT CREATION."

J. C. GORDON & CO., COMMISSION MERCHANTS

—AND—

WHOLESALE FISH DEALERS,
31 & 33 ST. NICHOLAS ST., - MONTREAL.

Carriage Hardware.

FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,

Manufactured by

GEORGE CILLIES,
GANANOQUE, Ont.

SECURITIES.

| Can. Government Debentures, 6 p. ct. 1877-80 | Montreal Sept. 30. |
|--|--------------------|
| Do. do. 5 per ct. | 104½ |
| Do. do. 5 per ct., 1885. | 103 |
| Dominion 6 per ct. stock | 100½ |
| Dominion 5 per cent. Stock | 104½ 104½ |
| Montreal Harbor Bonds 6 p. c. | 102½ 104 |
| Do. Corporation 6 per ct. Bonds. | 106 |
| Do. 7 per ct. Stock | 127 128½ |
| Toronto City 6 per ct. | 106 |
| Co. Debentures, (Ont.) 20 years 6 per ct. | 108 109 |
| Township Debentures, (Ont.) 6 per ct. | 103 107 |

EXCHANGE.

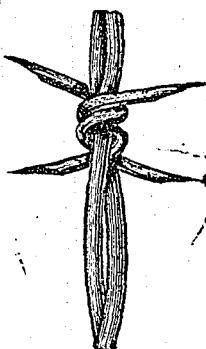
| Bank of London, 60 days | Montreal, Sept. 30. |
|-------------------------|----------------------------------|
| Gold Drafts on New York | 8½ to 8½ 1-16 to 1-16 prem |

Railway and other Stocks.

| Shrs. | Quotations, London, Sept. 28. |
|---|-------------------------------|
| Atlantic & St. Lawrence 5 p. c. | all 122 |
| Do. 6 p. c. Ster. Mt. Bond | all 104 |
| Do. do. 3rd Mort. 1891 | all 125 |
| Do. do. 5½ p. c. 2nd Mort. | all 114 |
| Do. do. 5½ p. c. 2nd Mort. | all 114 |
| Do. Preference | all 114 |
| Can Central 5 p c 1st M Bds | all 100 |
| Canada Southern 1st Mort., 3 p c | all 95½ |
| Grand Trunk of Canada | all 101 |
| Do Rq Mort Bds, 1st charge, 6 p c | all 116 |
| Do do 2nd do do | all 118 |
| Do do 1st Pref Stock | all 93 |
| Do do 2nd Pref Stock | all 85½ |
| Do do 3rd Pref Stock | all 83 |
| Do 5 p c Perp Deb Stock | all 100 |
| Great Western of Canada | all 15 |
| Do 6 p c do do 1890 | all 106 |
| Do 5 p c, pref conv till Jan 1st, 1890 | all 95 |
| Do Perpetual 5 p c Debenture Stock | all 94 |
| Hamilton and N W | all 94 |
| M of Canada 2½ p c Ste. 1st Mort. | all 95 |
| N of Canada 6 p c 1st Pref Bonds | all 95 |
| Do do 2nd do | all 95 |
| Do do 3 p c 1st Mort. | all 104 |
| Northern Extension, 6 p c | all 109 |
| Do do 8 p c, Imp Mort. | all 85 |
| Wall, Grey & Bruce, 1 p c Bds, 1st Mort | all 42½ |
| T. G. & B. 6 p cent. bonds 1st Mort. | all 42½ |
| St. Lawrence & Ont. 6 p c Bds | all 100 |
| British Columbia, July, 1907 | all 104 |
| Can Gov 1878-81 | all 104 |
| Can Gov at 6 p c Jan 1st 1907 | all 104 |
| Do 6 p c 1881-4, Jan and July | all 104 |
| Do 6 p c 1883, Jan and July | all 104 |
| Do 5 p c Ins Stock | all 100 |
| Do Dom Stock of 1903, April and Oct | all 100 |
| Do Dominion Stock of 1904, 4 p c | all 100 |
| Do Do 1894 Ins Stock, 4 p c | all 100 |
| New Brunswick 6 p c, Jan and July | all 108 |
| Nova Scotia 6 p c, 1886 | all 108 |
| Quebec 6 p c | all 108 |

WHOLESALE PRICES CURRENT—THURSDAY, SEPTEMBER 30, 1880.

| Name of Article. | Wholesale Rates | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale rates. |
|-------------------------------|-----------------|------------------------------|------------------|-------------------------------|------------------|-------------------------------|------------------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. |
| Boots and Shoes. | | Soda BiCarb. | 3 40 3 50 | Colored per lb. | 0 00 0 38 | Brown A A. | 0 00 0 21 |
| Men's Thick Boots..... | 2 20 3 00 | Sal Soda..... | 1 00 1 20 | White Carpet Warpper lb | 0 00 0 28 | " A..... | 0 00 0 10 |
| " Split..... | 1 75 2 25 | Tartaric Acid..... | 0 57 0 60 | Colored do | 0 00 0 40 | " B..... | 0 00 0 17 |
| " Interior..... | 1 40 1 50 | Bleaching Powder..... | 1 00 1 75 | Tickings—" B2 30 1/2 in | 0 00 0 12 1/2 | " C..... | 0 00 0 14 1/2 |
| " Kip Boots..... | 2 75 3 25 | Citric Acid..... | 0 85 0 80 | " BB 30 in | 0 00 0 15 1/2 | " D..... | 0 00 0 12 1/2 |
| " Calf Boots, pegged..... | 3 00 3 50 | Campbor Eng. Ref..... | 0 45 0 48 | " " " " | 0 10 0 18 | Shirts: | |
| " Kip Brogans..... | 1 35 1 50 | " Am. Ref..... | 0 40 0 42 | " AA 32 in..... | 0 00 0 20 | Oxford striped BX..... | 0 00 0 11 1/2 |
| " Split do..... | 1 00 1 10 | Gum Arabic, per lb..... | 0 20 0 35 | " XX 32 in..... | 0 00 0 25 | " " " C X..... | 0 00 0 10 1/2 |
| " Buff Congress..... | 1 60 2 75 | " Traj..... | 0 45 0 90 | Fancy Shirts. — | | " check B..... | 0 00 0 13 1/2 |
| Wom's Pebbled & Buff Bals | 1 10 1 40 | Copperas por 100 lbs..... | 0 95 1 00 | Lorne Stripes..... | 0 00 0 15 | " " " G..... | 0 00 0 10 1/2 |
| " Split do..... | 0 90 1 10 | Blue Vitrol..... | 0 6 0 7 | Glyde Checks..... | 0 00 0 15 | Galatea Stripes..... | 0 00 0 16 |
| " Prunella do..... | 0 50 1 50 | Dry Goods. | | Canada..... | 0 00 0 14 | Regatas, Check A..... | 0 00 0 16 |
| " Interior do..... | 0 45 0 50 | Cottons: | | A cloth..... | 0 00 0 12 1/2 | Check Solids A..... | 0 00 0 15 1/2 |
| " Cong. do..... | 0 50 1 25 | Valleyfield (bloh'd) B28 in. | 0 00 0 07 1/2 | Canada Stripes..... | 0 00 0 12 1/2 | Bags: 3-ply 16 oz. B, per ble | 0 00 26 50 |
| " Baskina. do..... | 0 60 0 80 | " " " " " " " " | 0 00 0 07 1/2 | CC prize bags, 3, ply, p bale | 0 00 26 50 | 8-ply 17 oz..... | 0 00 29 50 |
| Mises's Pebbled & Buff Bals | 0 95 1 10 | " " " " " " " " | 0 00 0 07 1/2 | Lybster No. 3, 30 in..... | 0 00 0 06 1/2 | Yarus—Grey, per bale..... | 0 00 24 50 |
| " Split do..... | 0 75 0 90 | " " " " " " " " | 0 00 0 07 1/2 | " No. 2, 32 in..... | 0 00 0 07 1/2 | Colored..... | 0 00 26 50 |
| " Prunella do..... | 0 60 1 10 | " " " " " " " " | 0 00 0 07 1/2 | " No. 2, 35 in..... | 0 00 0 08 1/2 | Carpet warp, white..... | 0 00 68 00 |
| " Cong. do..... | 0 60 0 70 | " " " " " " " " | 0 00 0 07 1/2 | " No. 1, 35 in..... | 0 00 0 09 | Parks [New Brunswick] | |
| Childs' pebbled & Buff B's | 0 50 1 00 | " " " " " " " " | 0 00 0 09 1/2 | XX36 in. full..... | 0 30 0 10 | Yarn White..... | 0 00 0 26 |
| " Split do..... | 0 50 0 60 | " " " " " " " " | 0 00 0 10 | Lybster Twills—heavy..... | 0 30 0 11 | " Colored..... | 0 00 0 38 |
| " Prunella do..... | 0 50 0 70 | " " " " " " " " | 0 00 0 10 1/2 | Colored Goods..... | | Warp White..... | 0 00 0 28 |
| Infants' Cacks, pr. doz..... | 4 00 6 00 | " " " " " " " " | 0 00 0 10 1/2 | Denims, blue & brown..... | 0 00 0 18 | " Colored..... | 0 00 0 40 |
| Dairy Produce. | | " " " " " " " " | 0 00 0 10 1/2 | Checks, blue, brown, fcy..... | 0 00 0 15 1/2 | Flour..... | |
| Creamery..... | 0 26 0 30 | " " " " " " " " | 0 00 0 13 | Checks, Prince Victor..... | 0 00 0 15 1/2 | Superior Extra..... | 5 20 5 25 |
| Townships, choice select'ns | 0 22 0 23 | " " " " " " " " | 0 00 0 12 1/2 | Ticking, 28in. No. IX..... | 0 00 0 14 | Extra Superfine..... | 5 15 0 00 |
| " choice lines dairies | 0 20 0 21 | " " " " " " " " | 0 00 0 14 | " 30in. No. VI..... | 0 00 0 10 | Strong Bakers..... | 5 80 6 30 |
| Brockville, choice select'ns | 0 20 0 21 | Hochelega (Brown), G30 in | 0 00 0 07 | " 30in. No. BI..... | 0 00 0 17 | Fancy..... | 0 00 0 00 |
| " choice lines dairies | 0 19 0 20 | " " " " " " " " | 0 00 0 07 1/2 | " 30in. No. AI..... | 0 00 0 15 1/2 | Spring Extra..... | 6 25 5 80 |
| Morrisburg, ch'ce select'ns | 0 22 0 00 | " " " " " " " " | 0 00 0 08 1/2 | " 32in. No. AB..... | 0 00 0 20 | Superfine..... | 4 70 4 80 |
| " choice lines dairies | 0 20 0 21 | " " " " " " " " | 0 00 0 10 | " 32in. No. AA..... | 0 00 0 21 | Fine..... | 4 20 4 35 |
| Western Dairy, ch'ce lines | 0 19 0 20 | " " " " " " " " | 0 00 0 10 1/2 | Dundas (Grey) D 30 in..... | 0 00 0 07 | Middlings..... | 4 00 4 10 |
| " fair to good..... | 0 17 0 18 | " " " " " " " " | 0 00 0 11 | C 33in..... | 0 00 0 07 1/2 | Follards..... | 3 60 3 70 |
| Kamouraska..... | 0 00 0 00 | " " " " " " " " | 0 00 0 11 | B 36in..... | 0 00 0 09 | Ont. Bags..... | 2 30 2 70 |
| Cheese, finest..... | 0 12 0 13 1/2 | R R Sheeting, 8-4 plain | 0 00 0 27 | A 36in..... | 0 00 0 10 | City Bags..... | 3 00 3 05 |
| | | " " " " " " " " | 0 00 0 33 1/2 | AX 36in full..... | 0 00 0 10 1/2 | Oatmeal..... | 4 80 4 85 |
| | | Cotton yarn..... | 0 00 0 26 | E. 36 in..... | 0 00 0 08 1/2 | Cornmeal..... | 2 05 2 70 |
| Drugs & Chemicals. | | " " A Bags, 3 ply..... | 0 00 0 25 1/2 | Sheetings—Twill F B S38 in | 0 00 0 13 1/2 | Buckwheat..... | 4 25 0 00 |
| Aloe Cape..... | 0 16 0 17 | Stormont (Brown) A 30 in. | 0 00 0 07 | " 72 in No. 1..... | 0 00 0 37 1/2 | Fruits—Green. | |
| Alum..... | 0 25 0 14 | " " " " " " " " | 0 00 0 08 1/2 | Plain 72 in No. B..... | 0 00 0 23 1/2 | Apples, American..... | 1 00 0 00 |
| Borax..... | 0 18 0 14 | " " B 36in..... | 0 00 0 08 1/2 | Plain 72 in No. A..... | 0 00 0 27 | " Canadian..... | 1 25 1 00 |
| Castor Oil..... | 0 94 0 10 1/2 | " " C 36in..... | 0 00 0 09 | Tickings—C 30 in..... | 0 00 0 15 1/2 | Grain. | |
| Caustic Soda..... | 2 50 2 75 | Canada (Grey) A W 30 in. | 0 00 0 07 | D 30 in..... | 0 00 0 13 1/2 | Canada White, No. 1..... | 1 15 1 16 |
| Cream Tartar..... | 0 33 0 35 | " " A D 32 in..... | 0 00 0 07 1/2 | B 33 in..... | 0 00 0 15 | " Spring No. 2..... | 1 15 1 18 |
| Epsom Salts..... | 1 25 1 40 | " " A H 35 in..... | 0 00 0 08 | A 33 in..... | 0 20 0 00 | Red Winter..... | 1 00 1 10 |
| Extract Logwood..... | 0 0 0 10 | " " A C 35 in..... | 0 00 0 09 | AA 33 in..... | 0 00 0 23 1/2 | Extra White Michigan..... | 1 10 0 00 |
| Indigo Madras..... | 0 85 1 00 | " " A B 35 in..... | 0 00 0 09 1/2 | " 30 in..... | 0 00 0 24 | White Michigan No. 1..... | 1 08 0 00 |
| Madder..... | 0 12 0 13 1/2 | " " A E 36 in..... | 0 00 0 10 | Check, 33 in..... | 0 00 0 22 | Red Winter, No. 2 Toledo..... | 1 05 1 05 |
| Opium..... | 0 12 0 18 | " " A A 36 in..... | 0 00 0 10 1/2 | Denims—Blue A A..... | 0 00 0 19 | Spring Chicago No. 2..... | 1 04 1 05 |
| Oxalic Acid..... | 4 25 4 50 | " " " " " " " " | 0 00 0 12 1/2 | " " " " " " " " | 0 00 0 17 | Spring Milwaukee No. 2..... | 1 05 0 00 |
| Potass Iodide..... | 8 90 4 00 | " " " " " " " " | 0 00 0 12 1/2 | " " " " " " " " | 0 00 0 14 1/2 | " " " " " " " " | 0 30 0 31 |
| Quinine..... | 8 90 4 00 | " " " " " " " " | 0 00 0 12 1/2 | " " " " " " " " | 0 00 0 12 1/2 | | |
| Soda Ash..... | 1 75 2 00 | Yarns—White per lb..... | 0 00 0 23 | | | | |



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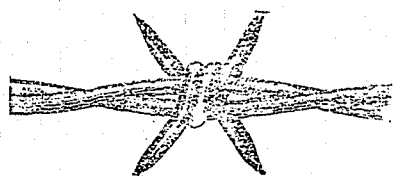
WHOLESALE PRICES CURRENT, THURSDAY, SEPTEMBER 30, 1880.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|---------------------------|------------------|------------------------------------|------------------|----------------------------------|------------------|-------------------------------|------------------|
| Barley | \$ c. 0 65 | Fruit: Loose Muscatel, box | \$ c. 2 45 | Lath 12 ins. p. 100 lb. keg. | \$ c. 4 13 | Eginton | \$ c. 20 00 |
| Beans, fair to good, lb. | 0 52 | Layers in boxes | 2 30 | American Shingle Nails: | 0 00 | Bar-ord-brds. pr 100 lbs | 1 90 |
| Beans, fine to choice lb. | 0 53 | Sultanas | 0 08 | Best Blood | 0 00 | Best Refined | 2 25 |
| Beans Nagasaki | 0 35 | Seedless | 0 08 | 1 1/2 in. per 100-lb. keg | 4 30 | Siemens | 2 50 |
| Beans, fair to good, lb. | 0 52 | Valentia | 0 08 | Shingle per 100-lb. keg | 3 70 | Sheet Iron to No. 20 | 2 50 |
| Beans, fine to choice lb. | 0 53 | Currauts | 0 05 | Common Pattern. | 0 00 | Boiler Plates | 2 75 |
| Beans Nagasaki | 0 35 | Prunes | 0 07 | Shingle per 100 lb kg | 3 60 | Swedes | 2 50 |
| Beans, fair to good, lb. | 0 52 | Figs | 0 13 | Lath | 4 10 | Hoops | 2 50 |
| Beans, fine to choice lb. | 0 53 | H. S. Almonds | 0 08 | Finishing Nails: | 0 00 | Canada Plates: Hatton | 3 25 |
| Beans Nagasaki | 0 35 | S. S. Farragota | 0 10 | 1 in. to 1 1/2 in. p. 100 lb. kg | 5 50 | Peut | 3 50 |
| Beans, fair to good, lb. | 0 52 | Walnuts | 0 08 | 1 1/2 in. to 2 in. p. 100 lb. kg | 5 60 | Garth | 3 50 |
| Beans, fine to choice lb. | 0 53 | Filberts | 0 08 | 2 in. and up | 5 00 | Iron Wire: No. 6, p. bble. | 2 00 |
| Beans Nagasaki | 0 35 | Brazils, new | 0 06 | 10 kegs 25 p.c. discount. | 0 00 | " 9, " | 2 30 |
| Beans, fair to good, lb. | 0 52 | Hatty's Nabob Pickles, doz | 4 00 | Tobacco Box Nails: | 0 25 | " 12, " | 2 60 |
| Beans, fine to choice lb. | 0 53 | " Mixed do | 2 90 | 1 in. and 1 1/2 in. p. 100 lb kg | 5 60 | No 16, per bundle | 3 40 |
| Beans Nagasaki | 0 35 | " Nabob Sauce, pts | 3 60 | " 2 " " " " " | 5 00 | Steel, cast, per lb | 0 12 |
| Beans, fair to good, lb. | 0 52 | " 1/2-pt | 2 75 | " 2 1/2 " " " " " | 5 00 | " Spring 100 " " | 3 75 |
| Beans, fine to choice lb. | 0 53 | Spices: Cassia | 1 00 | Clinch and 1 1/2 in. Cl. Nails: | 0 08 | " Fire, " " | 3 50 |
| Beans Nagasaki | 0 35 | Mace | 0 90 | 1 and 1 1/2 in. per lb. | 0 07 | " Steigh Shoe, " " | 2 75 |
| Beans, fair to good, lb. | 0 52 | Cloves | 0 36 | " 2 " " " " " | 0 06 | " Blister " " | 0 18 |
| Beans, fine to choice lb. | 0 53 | Nutmegs | 0 60 | " 2 1/2 " " " " " | 0 06 | " IC Plate: IC Goke | 5 50 |
| Beans Nagasaki | 0 35 | Jamaica Ginger, lb. | 0 22 | " 3 " " " " " | 0 07 | " IC Charcoal | 6 25 |
| Beans, fair to good, lb. | 0 52 | Jamaica " Uubl. | 0 18 | " 3 1/2 " " " " " | 0 07 | " IX " " | 6 01 |
| Beans, fine to choice lb. | 0 53 | African | 0 10 | " 4 " " " " " | 0 07 | " LXX " " | 6 00 |
| Beans Nagasaki | 0 35 | Pimento | 0 14 | " 4 1/2 " " " " " | 0 07 | " DC " " | 6 00 |
| Beans, fair to good, lb. | 0 52 | Pepper | 0 11 | " 5 " " " " " | 0 07 | " DX " " | 8 00 |
| Beans, fine to choice lb. | 0 53 | Mustard, 4 lb. Jars. | 0 19 | " 5 1/2 " " " " " | 0 07 | " DXX " " | 10 00 |
| Beans Nagasaki | 0 35 | " 1 lb. | 0 24 | " 6 " " " " " | 0 07 | Anchors per lb | 4 75 |
| Beans, fair to good, lb. | 0 52 | Rice: Arracan, &c p. 100 lb. | 4 00 | " 8 in. and up | 0 08 | Lead: Bar per 100 lbs | 5 50 |
| Beans, fine to choice lb. | 0 53 | Sago | 0 06 | " 10 box 25 p.c. dis. | 0 08 | " Pig " " | 5 00 |
| Beans Nagasaki | 0 35 | Tapioca, Pearl. | 0 05 | " 7 lb. size. | 0 22 | " Sheet " " | 5 50 |
| Beans, fair to good, lb. | 0 52 | " Flake. | 0 08 | " 8 lb. size. | 0 20 | " Shot " " | 6 00 |
| Beans, fine to choice lb. | 0 53 | Glass. | | Bright "Woodford's & Co." | 0 22 | Powder: Canada Blasting. | 3 50 |
| Beans Nagasaki | 0 35 | 7 1/2 x 8 1/2, 7 x 9, 8 x 10 | 0 00 | pointed and finished | 0 22 | " F. F. " " | 4 75 |
| Beans, fair to good, lb. | 0 52 | 10 x 12 1/2, 10 x 14 | 0 00 | 40 to 45 p. c. dis. | 0 00 | " F. F. E. " " | 5 00 |
| Beans, fine to choice lb. | 0 53 | 12 x 16 1/2 x 20 | 0 00 | Horse Shoes | 4 25 | Hides and Skin. | 10 00 |
| Beans Nagasaki | 0 35 | 18 x 24 | 0 00 | Galvanized Iron: No. 24 | 0 08 | Green Hides, No. 1 p. 100 lbs | 9 00 |
| Beans, fair to good, lb. | 0 52 | Hardware. | | " 26 " " | 0 07 | " " " " No. 2 | 8 00 |
| Beans, fine to choice lb. | 0 53 | Pin: Block per lb. | 0 25 | " 28 " " | 0 07 | " " " " No. 3 | 8 00 |
| Beans Nagasaki | 0 35 | Grain | 0 23 | " 32 " " | 0 07 | Lambskins | 0 90 |
| Beans, fair to good, lb. | 0 52 | Copper: Ingot | 0 17 | Pig Iron: Siemens No. 1. | 0 00 | Calfskins per lb. | 0 90 |
| Beans, fine to choice lb. | 0 53 | Sheet | 0 25 | Coltness | 22 00 | Leather (at 6 m'ths:) | |
| Beans Nagasaki | 0 35 | Cut Nails: 12 dy to 7 in. | 3 10 | Langloan | 21 50 | No. 1 B. A. Sole | 0 26 |
| Beans, fair to good, lb. | 0 52 | 3 in. and larger | 3 10 | Summerlee | 21 00 | No. 2 B. A. Sole | 0 24 |
| Beans, fine to choice lb. | 0 53 | 2 1/2 & 2 3/4 ins. p. 100 lb. keg. | 3 35 | Garthierrie | 21 00 | No. 1 Ordinary Sole | 0 24 |
| Beans Nagasaki | 0 35 | 2 & 2 1/2 ins. " " | 3 60 | Glensarock | 21 00 | No. 2 " " " " | 0 23 |
| Beans, fair to good, lb. | 0 52 | Shingle 1 1/2, 1 3/4 & 1 1/2 ins. | 3 60 | Carbure | 21 40 | | |

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

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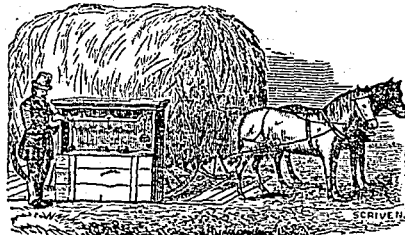
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| | |
|---------------------------|-----------|
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| Arrive River du Loup..... | 1.00 p.m. |
| " Trois Pistoles..... | 2.05 " |
| " Rimouski..... | 3.41 " |
| " Campbellton..... | 7.55 " |
| " Dalhousie..... | 8.31 " |
| " Bathurst..... | 10.15 " |
| " Newcastle..... | 11.40 " |
| " Moncton..... | 2.10 a.m. |
| " St. John..... | 6.05 " |
| " Halifax..... | 10.45 " |

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WHOLESALE PRICES CURRENT. - THURSDAY, SEPT. 30, 1880.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|---------------------------|------------------|--------------------------------|------------------|---------------------------------|------------------|------------------------------|------------------|
| Buffalo Sole No. 1..... | \$ 0.22 0.28 | Cool Oil: | \$ c. s. c. | Elm, Rock..... | 2 00 00 00 | Stout: Guinness'..... | 1 60 0 00 |
| Do. do. 2..... | 0.20 0.24 | Im. Gls. F.O.B.(Petroleum) | 0.25 0.00 | Hemlock, 1 to 3 in., M..... | 7 00 3 00 | Domestic..... | 1 48 1 50 |
| China Sole No. 1..... | 0.24 0.25 | Car lots..... | 0.29 0.00 | Hemlock, timber, M..... | 11 00 13 00 | ".....pta | 0 70 0 00 |
| " No. 2..... | 0.22 0.28 | Small lots..... | 0.31 0.35 | Maple liard, M..... | 13 00 20 00 | Brandy: Hennessy's..... | 4 50 0 00 |
| Slaughter, No. 1..... | 0.27 0.29 | Paints, &c. | | Soft, do..... | 12 00 16 00 | ".....gal | 11 00 11 25 |
| Harness..... | 0.25 0.33 | White Lead, gen, 100lb kgs | 7 00 8 00 | Oak, M..... | 25 00 40 00 | Bisquit, Dubouché & Co., gal | 2 70 3 00 |
| Upper heavy..... | 0.35 0.40 | No. 1..... | 6 00 7 00 | Pine, good clear, M..... | 30 00 35 00 | ".....1 gal | 3 00 3 00 |
| Grained Upper..... | 0.41 0.43 | White Lead No. 2..... | 5 00 5 50 | 2nd quality, do..... | 17 00 22 00 | Jules Duret & Co..... | 0 80 0 00 |
| Kip Skins, French..... | 0.75 0.75 | In Oil, per 25 lbs..... | 1 00 1 50 | 3rd..... | 12 00 15 00 | ".....case | 6 00 9 00 |
| English..... | 0.65 0.56 | Do., No. 1..... | 1 00 1 50 | Lath, M..... | 1 10 1 25 | Pinet, Castillon & Co..... | 3 00 3 00 |
| Canada, kip..... | 0.45 0.50 | " 2..... | 1 40 1 80 | Spruce, 1 to 2 in., M..... | 6 00 8 00 | ".....gal | 2 60 3 00 |
| Hemlock Calf..... | 0.65 0.80 | " 3..... | 1 20 0 00 | Tobacco. | | Cheaper shippers..... | 2 50 2 75 |
| Do. light..... | 0.55 0.65 | White Lead, dry..... | 0 65 0 00 | Tobacco in Bond.—Duty 25 c. lb. | | case-nts | 6 06 6 50 |
| French Calf..... | 1 10 1 35 | Red Lead..... | 0 15 0 00 | Black Cheving in boxes | 0 11 0 18 | Irish Whiskey—Roe's case | 7 50 5 50 |
| Spirits Light & Medium. | 0 30 0 73 | Venetian Red, Eng'h..... | 1 75 2 00 | " in caddies | 0 11 0 18 | Dunville..... | 6 60 7 00 |
| Salts, small..... | 0 55 0 30 | Yel. Ochre, French..... | 1 75 2 00 | Mahoganes, Smoking bxs. | 0 14 0 20 | Scotch Whiskey..... | 6 50 7 25 |
| Leather Board, Can..... | 0 12 0 14 | Whiting, French..... | 0 60 0 65 | " " caddies | 0 12 0 25 | Geneva Spirits..... | 1 05 1 75 |
| Enamelled Cow, pft..... | 0 15 0 17 | Provisions, &c. | | Brights..... | 0 27 0 50 | " Green cases | 4 25 4 50 |
| Patent..... | 0 15 0 17 | Pork, mess, new..... | 18 50 19 00 | Tobacco Duty paid. | | Red cases.. | 7 75 8 00 |
| Polished Grain..... | 0 13 0 16 | Do thin mess..... | 17 25 18 00 | Prince of Wales, brand..... | 0 36 0 38 | Champagne | |
| B. Calf..... | 0 16 0 17 | Hams, City cured..... | 0 12 0 13 | Nelson's Navy 3's 6's & 9's. | 0 38 0 41 | Zacerec de Forge & Sons gal | 3 35 3 45 |
| Brush Kid..... | 0 16 0 17 | Lard pork and tubs..... | 0 11 0 24 | Black, Twist 12's..... | 0 36 0 42 | " cases | 2 00 8 00 |
| Buff..... | 0 15 0 15 | " tierces..... | 0 10 0 24 | Mahogany Ch wing..... | 0 41 0 65 | G. H. Mumm, Dry Verzen'y | 25 60 27 00 |
| Russetts, light..... | 0 35 0 55 | Eggs fresh..... | 0 00 0 00 | Solace, Common..... | 0 34 0 38 | Pommery Greenough..... | 23 50 28 50 |
| Russetts, heavy..... | 0 35 0 40 | " packed..... | 0 00 0 00 | Solace Fair..... | 0 40 0 44 | J. Mumm Extra Dry..... | 22 00 23 00 |
| Oils. | | Tallow rendered..... | 0 05 0 06 | " Good..... | 0 45 0 60 | Hollinger..... | 25 75 25 25 |
| Cod Oil, Newfoundland | 0 57 0 60 | Beef, mess per brl..... | 14 00 16 00 | Rough and Ready, in 4 bxs. | 0 50 0 55 | 1'per Heidsieck..... | 24 00 25 50 |
| Straits Oil—American..... | 0 57 0 60 | Prime mess do..... | 12 00 13 00 | Navy, 6's & 8's & 10's..... | 0 40 0 47 | Port & Sherry, per gall | 1 25 5 00 |
| Straw Seal..... | 0 55 0 60 | Maple Sugar per lb..... | 0 00 0 00 | Gold Bars, 4 and 12 tuch..... | 0 50 0 65 | Claret, (cases.)..... | 4 50 & up. |
| S. H. Pale Seal..... | 0 70 0 72 | Syrup per gal..... | 0 00 0 00 | Mahogany Navy, 3s..... | 0 42 0 60 | Tarragona Ports..... | 1 10 1 50 |
| Pale Seal, ordinary..... | 0 70 0 71 | Salt. | | Bright Navy, 3s..... | 0 48 0 60 | Native Wines..... | 0 80 1 00 |
| Lard Oil..... | 0 70 0 71 | Liverpool Coarse per bag | 0 53 0 55 | Wool. | | Can. Spirits, Imp. gallon. | Duty In |
| Linseed raw..... | 0 72 0 75 | " medium per brl do | 0 00 0 00 | Fleece..... | 0 29 0 31 | Alcohol— 65 O. P. | Paid Bond |
| " boiled..... | 0 77 0 80 | Factory filled..... do | 0 90 1 00 | Pulled..... | 0 25 0 25 | " Pure Spirits..... | 2 42 0 75 |
| Olive machinery..... | 1 20 1 20 | Timber, Lumber, &c. | | Do Extra Super..... | 0 37 0 00 | " 50 "..... | 2 22 0 70 |
| Olive eating..... | 2 05 2 23 | Ash, 1 to 4 in., M..... | 14 00 16 00 | Do B Super..... | 0 32 0 00 | 25 U. I..... | 1 16 0 40 |
| Olive qt., per case..... | 2 60 2 75 | Ash, timber, M..... | 20 00 25 00 | Do C..... | 0 25 0 27 | Whiskeys:—Family Proof. | 1 26 0 45 |
| " pts., per case..... | 3 25 3 35 | Birch, 1 to 4 in., M..... | 10 00 12 00 | Australian..... | 0 30 0 33 | Old Bourbon..... | 1 26 0 45 |
| Olive pts., per case..... | 4 00 4 20 | Basswood, 1..... | 16 00 20 00 | Caps..... | 0 18 0 20 | Kye, Toddy, Malt..... | 1 13 0 42 |
| Olive Lucca, Blasks..... | 5 00 0 00 | Basswood, 2..... | 16 00 20 00 | Wines, Liquors etc. | | Kye, 4 years old..... | 1 50 0 63 |
| Antoinni & Co's | | Black Walnut, culls..... | 55 00 00 00 | Ale English..... | 2 40 2 50 | " 5..... | 1 67 0 78 |
| " Qts, per case of 1 doz | 7 25 0 00 | Do do 1st & 2nd..... | 60 00 00 00 | Domestic..... | 1 60 1 65 | " 7..... | 1 70 0 83 |
| " pts, " " 2 " | 8 25 0 00 | Do do 1st quality..... | 100 00 105 00 | Stout: Guinness'..... | 2 35 2 40 | Mitchells Irish Whiskey, per | 2 40 2 50 |
| " 1/2 pts, " " 2 " | 6 38 0 00 | Cedar, round, lineal foot..... | 00 04 00 07 | " " imp gal. | | " " imp gal. | 6 00 9 50 |
| Spirits Turpentine, brls | 6 60 0 62 | Cedar, flat, lineal foot..... | 30 03 00 05 | Sheriff's Islay Whiskey, per | | " " imp gal. | 2 00 3 00 |
| Whale, refined..... | 0 00 0 00 | Cedar square, lineal foot..... | 60 07 00 05 | Jamaica Rum per imp gal | | " " cases | 10 00 0 00 |

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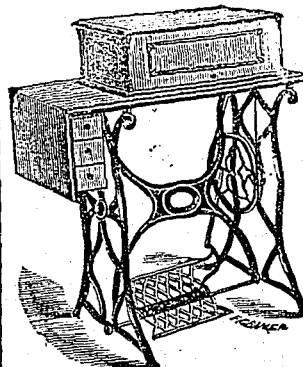
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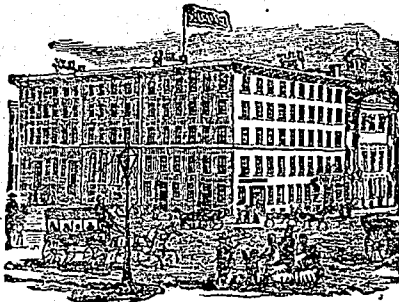
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THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

HOTEL MINEAU

St. Lawrence Street, Riviere du Loup,
(En Haut.)

This House is three stories high, newly built, furnished and kept in first-class style.

SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.

Bus and Baggage Van at every train. Livery in connection for use of the guests.

THOMAS MINEAU, Proprietor.

NEW WELLINGTON HOTEL,
Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations. Sample Rooms free.

Omnibus and Baggage Vans at every train.

THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

Hotels.

BRADY HOUSE,
NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample Rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

QUEEN'S HOTEL,

A. A. ADAMS - PROPRIETOR
PORT HOPE, ONT.

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

**Canadian Pacific Railway**

Tenders for Snow-ploughs, Wing-ploughs and Flangers.

A PART from the Tenders to be received for Rolling Stock on the 1st of OCTOBER next. Tenders will be received by the undersigned until noon on WEDNESDAY, the 8th of September next, for the supply of Six Snow-ploughs, Six Wing-ploughs and Six Flangers, for use on the line in Manitoba to be operated during the coming winter.

Drawings and Specifications can be seen and forms of tender obtained at the office of the Engineer in Chief, Ottawa, and at the Station Masters' Offices in St. John and Halifax, on and after MONDAY, the Twenty-third instant.

By order,

F. BRAUN,

Secretary.
Department of Railways and Canals,
Ottawa, 16th August, 1889.

THE
METROPOLITAN MUTUAL BENEFIT
SOCIETY.

Head Office, . . . Montreal, P.Q.

President: WM. DONAHUE, Merchant. Vice-President: ROBT. EVANS (of Evans Bros.) General Manager: F. B. WELLS.

Directors: JOHN WANLESS, M.D. EDWARD HOLTON, Advocate. ALBERT D. NELSON, (of H. A. Nelson & Sons.) FRANCO O. WOOD, B.A., B.C.L., RICHARD BULL. District Directors: W. H. VAN VLIET, Mayor of Lacolle. E. DONAHUE, Mayor of Farnham. Medical Director: DR. JOHN WANLESS. Solicitor: EDWARD HOLTON. Chief Inspector: RICHARD BULL.

H. E. IRVINE, Secretary-Treasurer.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

THE
Mutual Fire Insurance Company

OF THE
COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL, P. Q.

JOHN CRILLY, Esq.,
President.

FRANCO O. WOOD, Esq., A., B.C.L.,
Vice-President.

A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD
Fire Insurance Company.

Head Office, . . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton,
and Ex-M.P. for Hamilton.

SECRETARY-TREASURER:

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

CANADA LIFE
ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1889.

| | |
|--|-------------|
| 1. Assets 30th April, 1880, (exclusive of Capital)..... | \$4,297,852 |
| 2. Income for the year..... | 835,856 |
| 3. Claims by death during the year..... | 192,948 |
| 4. Do as estimated and provided by Co.'s tables..... | 296,873 |
| 5. Policies issued during the year, 2107, for..... | 3,965,062 |
| 6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for..... | 21,547,759 |
| 7. Ratio of expenses to income — per cent..... | 14 27 |

Business and Position from its foundation in 1847 to 1880:—

| Period. | Assurances in force. | Annual Revenue. | Claims paid | Total Funds. |
|---------|----------------------|-----------------|-------------|--------------|
| 1850 | \$ 514,002 | \$ 27,898 | \$ 1,200 | \$ 41,873 |
| 1851 | 3,355,407 | 133,446 | 220,773 | 604,429 |
| 1870 | 6,494,437 | 273,723 | 680,154 | 1,090,098 |
| 1880 | 21,547,759 | 835,856 | 1,845,902 | 4,297,852 |

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE
ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices,
Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

THE ROYAL CANADIAN

Fire and Marine Ins. Co.,

President, . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
Insurance Company.

HEAD

OFFICE,

HAMILTON,

ONTARIO.



Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government. \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH,
General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. OLARSON
General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General
Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00
Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres. B. HALDEN, Man'g. Dir.
J. J. KENNY, Secretary

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN,
N. B. Corie Robert Anderson,
Andrew Allan J. B. Rolland, Arthur P. Evoat,
ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
GEORGE F. THOMPSON, INSPECTOR.

Fire, Life, Accident, Guarantee.
RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—J. B. REED, Agent.
QUEBEC—OWEN MURPHY, Agent.
ST. JOHN, N. B.—H. CHUBB & Co., Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE,
Manager.
G. BANKS, Assistant Manager.
Insurance effected at reasonable rates.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations September 30, 1880.

| NAME OF COMPANY. | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. | Value per Share. | Canada quotations per ct. |
|---|-------------|-------------------------|------------------|------------------------|------------------|---------------------------|
| British America Fire & Marine..... | 10,000 | 5-6mos. | \$50 | \$50 | \$76 | 147 1/2 |
| Canada Life | 2,500 | 7 1/2-8mos. | 400 | 50 | 159 | 303 |
| Citizens, Fire, Life, Guarantee & Acc't | 11,880 | ..... | 100 | 20 | ..... | ..... |
| Confederation Life | 5,000 | 5-6 mos. | 100 | 10 | 16 1/2 | 162 1/2 |
| Sun Mutual Life and Accident..... | 5,000 | 4-6 mos. | 100 | 12 1/2 | 12 1/2 | 100 |
| Isolated Risk, Fire..... | 5,000 | ..... | 100 | 10 | ..... | 26 |
| Quebec Fire..... | 5,000 | 10 | 100 | 65 | 52 | 80 |
| Queen City Fire | 2,000 | 10 | 50 | 16 | 10 | 100 |
| Western Assurance..... | 20,000 | 7 1/2 6 mos. | 40 | 20 | 38 1/2 | 193 195 |
| Royal Canadian Insurance..... | 20,000 | 5 | 55 | 15 | 13 00 | 53 60 |
| Accident Insurance Co. of Canada..... | 2500 | 8 per ct. | 100 | 20 | 20 | 100 |
| Canada Guarantee Co..... | 2385 | 8 per ct. | 50 | 20 | 20 1/2 | 102 1/2 |
| Merchants' Marine Insurance Co..... | 5,000 | 5 per ct. | 100 | 20 | ..... | ..... |

BRITISH AND FOREIGN.—(Quotation on the London Market, Sept. 6 1880.)

| | | | | | | |
|--|----------|-----------|-------|--------|-----------|--------|
| Briton Medical Life | 20,000 | 10 | £10 | 2 | ..... | ..... |
| Briton Life Association..... | 50,000 | 10 | 1 | 1 | ..... | ..... |
| British & Foreign Marine..... | 50,000 | 50 | 20 | 4 | ..... | 20 1/2 |
| Commercial Union Fire Life & Marine.. | 50,000 | 30 | 50 | 5 | 21 | 22 |
| Edinburgh Life | 5,000 | 10 | 100 | 15 | 33 | ..... |
| Guardian Fire and Life..... | 20,000 | 13 | 100 | 50 | 70 | ..... |
| Imperial Fire..... | 12,000 | £7 p. sh. | 100 | 25 | ..... | ..... |
| Lancashire Fire and Life..... | 100,000 | 30 | 20 | 2 | £7 12s 6d | ..... |
| Life Association of Scotland..... | 10,000 | 15 | 40 | 8 1/2 | ..... | ..... |
| London Assurance Corporation..... | 35,802 | 48 | 25 | 12 1/2 | 6 1/2 | 66 |
| London & Lancashire Life..... | 10,000 | 10 | 10 | 2 | 17-20 | ..... |
| Liverpool & London & Globe Fire & Life | £391,752 | 70 | 20 | 2 | 13 1/2 | ..... |
| Northern Fire & Life | 30,000 | 70 | 100 | 5 | 45 1/2 | 45 1/2 |
| North British & Mercantile Fire & Life | 40,000 | 55 | 50 | 6 1/2 | 45 1/2 | 40 1/2 |
| Phoenix Fire..... | 6,722 | £21 p. s. | ..... | ..... | 305 | ..... |
| Queen Fire & Life..... | 200,000 | 30 | 10 | 1 | 77-6 1/2 | 73s 9d |
| Royal Insurance Fire & Life | 100,000 | 60 | 20 | 8 | 20 1/2 | ..... |
| Scottish Commercial Fire & Life..... | 125,000 | 22 1/2 | 10 | 1 | ..... | ..... |
| Scottish Imperial Fire and Life..... | 50,000 | 5 | 10 | 1 | 31 | ..... |
| Scottish Provincial Fire & Life | 20,000 | 15 | 50 | 8 | 12 1/2 | 13 |
| Standard Life | 70,000 | 58 1/2 | 50 | 12 | 7 1/2 | ..... |

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE
WATERTOWN AGRICULTURAL
INSURANCE COMPANY,

A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.
Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
Claims for Losses, Dividends..... 51,440.75
Capital (paid up in cash)..... 200,000.00
Unearned Reserve Fund..... 681,977.62
Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS:—

M. H. GAULT, | W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 58,000

PRESIDENT.—THOMAS WORKMAN, Esq.
VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

| | |
|-------------------------|----------------------------|
| T. WORKMAN, Esq. | DAVID MORRICE, Esq. |
| A. F. GAULT, Esq. | JAMES HUTTON, Esq. |
| M. H. GAULT, Esq., M.P. | T. M. BRYSON, Esq. |
| A. W. OGILVIE, Esq. | T. J. CLAXTON, Esq. |
| E. J. BARBEAU, Esq. | |
| Toronto Board: | |
| Hon. J. McMURRICH. | JAS. BETHUNE, Esq., |
| A. M. SMITH, Esq. | Q.C., M.P.P. |
| WARRING KENNEDY, Esq. | JOHN FISKEN, Esq. |
| Hon. S. C. WOOD. | ANGUS MORRISON, Esq., M.P. |

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably, Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Q. M. O. & O. RAILWAY.

Trains run as follows:

| | MAIL. | EXPRESS. |
|-------------------------------------|------------|------------|
| Leave Hochelaga for Hull..... | 8.30 a.m. | 5.15 p.m. |
| Arrive at Hull..... | 12.40 p.m. | 9.25 p.m. |
| Leave Hull for Hochelaga..... | 8.20 a.m. | 5.05 p.m. |
| Arrive at Hochelaga..... | 12.30 p.m. | 9.15 p.m. |
| Night | | |
| Leave Hochelaga for Quebec..... | 3.00 p.m. | 10.00 p.m. |
| Arrive at Quebec..... | 9.00 p.m. | 6.30 a.m. |
| Leave Quebec for Hochelaga..... | 10.40 a.m. | 9.30 p.m. |
| Arrive at Hochelaga..... | 4.45 p.m. | 6.30 a.m. |
| Leave Hochelaga for St. Jerome..... | 5.30 p.m. | Mixed. |
| Arrive at St. Jerome..... | 7.15 p.m. | |
| Leave St. Jerome for Hochelaga..... | | 6.45 a.m. |
| Arrive at Hochelaga..... | | 9.00 a.m. |

(Local trains between Hull and Aymer.

Trains leave Mile-End Station Seven Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICE, 202 St. James Street.

L. A. SENÉCAL, Gen'l Supt.

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

VICTORIA MUTUAL

Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property. Rates exceptionally low. Prompt settlements. Montreal Office, 4 HOSPITAL Street.

EDWARD T. TAYLOR,

AGENT.

W.M. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

101 Court Street, Toronto.

P. O. Box 1817



ESTABLISHED 1850.
J. H. WALKER,
WOOD ENGRAVER,
13 Place d'Armes Hill,
Near Craig Street.

Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

The Journal of Commerce,

Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.

W. S. FOLEY & CO., Publishers & Proprietors

POST OFFICE TIME TABLE.

MONTREAL, August, 1880

| DELIVERY. | MAILS. | CLOSING |
|-------------|--------|-------------|
| A. M. P. M. | | A. M. P. M. |

ONTARIO AND WESTERN PROVINCES.

| | | | | |
|------|------|---------------------------|------|------|
| 8 00 | 2 45 | *Ottawa by Railway..... | 8 15 | 8 00 |
| 8 40 | | *Provinces of Ontario, | 8 15 | 8 00 |
| 8 00 | | Manitoba & B.C..... | 8 15 | 8 00 |
| | 6 15 | Ott. Riv. to Carillon.... | 6 00 | |

QUEBEC AND EASTERN PROVINCES.

| | | | | |
|-------|-------|----------------------------|------|--------|
| 5 05 | | Quebec, Three Rivers, Ber- | | |
| 8 00 | | thier and Sorel, by Q. | 1 50 | |
| 8 00 | | M. O. & O. Ry..... | 6 00 | |
| 8 00 | | Quebec by Steamer..... | 8 00 | |
| | | Quebec by G.T.R..... | 8 00 | |
| 8 00 | | Eastern Townships, 3 | | |
| | | Rivers, Arthabaska & | | |
| | | Riviere du Loup R.R..... | 8 00 | |
| 12 50 | | Q.M.O. & O. Ry. to Ottawa | 7 00 | |
| 9 20 | | Do St. Jerome and St. Lin | | |
| 9 15 | | Branches..... | 4 45 | |
| 11 00 | | St. Kemi & Hem'ng'd R.R | 2 00 | |
| | | St. Hyacinthe, Sher- | | |
| 8 00 | 12 45 | brooke, &c..... | 6 00 | 2 30-8 |
| 8 00 | | Acton & Sorel Railway... | | 8 00 |
| 10 00 | | St. Johns, Stanbridge & | 6 00 | |
| | | St. Armand Station.... | | |
| 10 00 | | St. Johns, Vermt June | | 2 15 |
| 10 00 | | & Sheford Railways.... | | 5 15 |
| | | South Eastern Railway... | | |
| 8 00 | | New Brunswick, Nova | | 8 00 |
| | | Scotia and P.E.I..... | | |
| | | Newfoundland forwarded | | |
| | | daily on Halifax, whence | | |
| | | despatches by the Packet | | 8 00 |

LOCAL MAILS.

| | | | | |
|-------|-------|-------------------------------|-------|--------|
| 11 30 | | Beauharnois Route..... | 6 00 | |
| | | Boucherville, Contreccour, | | |
| | | Varenes & Vercheres... | 1 45 | |
| 11 30 | | Cote St. Paul..... | 6 00 | |
| 11 30 | | Tanneries West..... | 6 00 | 2 00 |
| | 6 30 | Cote St. Antoine and | | |
| | | Notre Dame de Grace... | 12 45 | |
| 11 30 | | St. Cunegonde..... | 6 00 | |
| 11 30 | | Huntingdon..... | 6 00 | 2 00 |
| 10 00 | 5 30 | Lachine..... | 6 00 | 2 00 |
| 8 00 | 10 30 | Longueuil..... | 6 00 | 1 45 |
| 10 00 | | St. Lambert..... | 2 30 | |
| 10 00 | | Laprairie..... | 2 30 | |
| 10 00 | | P. Viau, Sault-au-Recollet... | 3 30 | |
| 8 00 | | Torbonne & St. Vincent. | 1 05 | |
| 8 30 | 5 00 | Point St. Charles..... | 8 00 | 1 15-5 |
| | | St. Laurent, St. Eustache, | | |
| | | and Belle Riviere..... | 7 00 | |
| 10 00 | | North shore Land Route | | 3 30 |
| 9 00 | 5 30 | to Bout de L'Isle..... | 8 00 | 2 50-5 |
| | | Hochelaga..... | | |

UNITED STATES.

| | | | | |
|--------|-------|----------------------------|--------|------|
| 8-9 40 | | Boston & New England | 6 00 | 5 50 |
| | | States, except Maine... | | 2 15 |
| 8 & 10 | | New York and So. States. | 6 00 | 5 15 |
| 8 00 | 12 30 | Island Pond & Portland... | 2 30-8 | |
| 8-8 40 | | (A) Western & Pacific U.S. | 8 15 | 8 |

GREAT BRITAIN, & C.

| | | | | |
|--|--|--|------|------|
| | | By Canadian Line (Friday)..... | 7 30 | |
| | | By Supplementary (aturday)..... | 6 00 | |
| | | By Can. Line (German) Friday..... | 7 30 | |
| | | By Cunard Mondays..... | 5 00 | |
| | | Supplementary, see P.O. weekly notice. | 2 15 | |
| | | By Packet from New York for England, | | 2 15 |
| | | Wednesdays..... | | |
| | | By Hamburg American Packet to | | 2 15 |
| | | Germany, Wednesdays..... | | |

WEST INDIES.

| | | | | |
|--|--|-------------------------------------|------|--|
| | | Letters, &c., prepared in New York | | |
| | | are forwarded daily on New York, | | |
| | | whence mails are despatched..... | 2 15 | |
| | | For Havana and West Indies via Hav- | | |
| | | ana every Thursday p.m..... | 2 15 | |

* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.

† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.



1880 SUMMER SEASON 1880 South Eastern Railway.

The only direct and shortest route to

LAKE MEMPHREMACOG, WHITE MOUNTAINS, PORTLAND.

And all the SEA BATHING resorts of Maine and New Hampshire, and the great Pleasure Travel Route to

Boston and New York.

begs to invite the attention of everybody, intending to take a PLEASURE TRIP during this season, that an unlimited variety of Tourists' and Excursion Tickets are now offered for sale at GREATLY REDUCED RATES.

Montreal to Newport, Lake Memphremagog and RETURN, good to start on Saturday and return on following Monday—distance 105 miles each way,

Only \$1.50.

EXCURSION TICKETS to WHITE MOUNTAINS, PORTLAND, BOSTON, &c., AT CORRESPONDINGLY LOW RATES.

LAKE MEMPHREMACOG.—Steamer "Mountain Maid" will run special trips on Saturdays, and leaves on week days on arrival of Day Express, for all Landings, including Magog. Day Express, with Parlor Car, leave Bonaventure Station at 8.45 a.m. Night Express, with Sleeping Car, leave at 6.10 p.m.

For all particulars and Tickets, apply to General Office, 202 St. James Street, and Windsor Hotel.

H. P. ALDEN, GUSTAVE LEVE,
Supt. Traffic. Passenger Agent.

BRADLEY BARLOW,
President and General Manager.

June 28.

Insurance.

THE LANCASHIRE INS CO.

Having purchased and taken over the business OF THE

SCOTTISH COMMERCIAL INS. CO., guarantee the policies of the latter Company issued in Ontario and Quebec prior to and inclusive of 10th April last.

The undersigned beg to impress upon the holders of these policies that it will be still necessary to comply with all the conditions thereof in same manner as if no transfer of the business had taken place, with this exception, viz.: That all notices required to be given by those conditions and all policies requiring endorsement must now be sent to the undersigned Chief Agents of the Lancashire Insurance Company at Toronto.

Policy holders in the province of Quebec will please forward such notices or policies through some one of the Companies' agents in that province. These agents are as follows:

Montreal—A. R. BETHUNE.

Quebec—JAS. F. BELLEAU.

Three Rivers—D. C. PENYLAND.

Sherbrooke—W. C. LYFORD.

St. Johns—WM. COOTE.

Chief Office for Ontario and Quebec—Canada Permanent Building, Toronto.

S. C. DUNCAN CLARK & CO.

Chief Agents for Ontario and Quebec.

A. R. BETHUNE, 329 Notre Dame St., Montreal, Agent.

Insurance.

DOMINION FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., *President.*
F. R. DESPARD, *Manager.*

H. P. ANDREW, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT, *Joint*
CHAS. D. HANSON, *General Agents.*



CANADIAN PACIFIC RAILWAY.

Tenders for Rolling Stock.

THE time for receiving tenders for the supply of Rolling Stock for the Canadian Pacific Railway, to be delivered during the next four years, is further extended to 1st October next.

By Order, **F. BRAUN,** Secretary.

DEPT. OF RAILWAYS & CANALS,
Ottawa, 26th July, 1880.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 30,500,000
Funds Invested in Canada - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada

HEAD OFFICE, CANADA BRANCH,
MONTREAL

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg

RATES REDUCED.

The STANDARD LIFE ASSURANCE COMPANY.

Established 1825.

Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

| | |
|--|-----------------------------|
| Total Risks.....over \$50,000,000 | Claims paid in Canada, over |
| Invested Funds... " 26,000,000 | \$1,200,000 |
| Annual Income...about 4,000,000 | Investments in Canada, over |
| or over \$10,000 a day. | 1,000,000 |
| Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day. | |

Division of Profits, 1880.—Special Notice.

The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.

W. M. RAMSAY, Manager, Can.

CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT, **SIR W. P. HOWLAND,** C.B. K.C.M.G.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS,
HON. W. McMASTER,
W. ELLIOT, Esq.

Directors.

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Halifax.
Hon. **T. N. GIBBS,**
ROBERT WILKES, Esq.
Hon. **ISAAC BURPEE,** M.P.
W. H. BEATTY, Esq.
EDWARD HOOPER, Esq.

J. HERBERT MASON, Esq.
JAMES YOUNG, Esq., M.P.P.
F. A. BALL, Esq.
M. P. RYAN, Esq., M.P.
S. NORDHEIMER, Esq.
W. H. GIBBS, Esq.
A. McLEAN HOWARD, Esq.

Actuary: **C. CARPMAEL,** M.A., F.R.A.S., late Fellow of St John's College, Cam.
Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON & LANCASHIRE LIFE ASSURANCE CO.,

Of London, England.

CANADA BRANCH.

Head Office, 42 ST. JOHN STREET,
MONTREAL.

BOARD OF DIRECTORS.

Hon. D. A. SMITH, M.P., Chairman. EDWARD MACKAY, Esq., Dp'y-Chairman.
JOHN OGILVY, Esq. (Messrs. Ogilvy & Co.)
ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)
JAS. S. HUNTER, Esq., N.P.

This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$110,000.00

In addition to which the WHOLE OF THE EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the majority of offices.

Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any ground whatever, connected with the doctrine in which the Assurance was granted, after they have been in existence five years.

GENERAL AGENTS.

FRANK HOLLOWAY, Quebec. **GEO. M. GREER,** Halifax.
J. A. MILL, Ottawa. **S. BRUCE HARMAN,** Toronto.
J. H. ROBINSON, Belleville. **J. B. MOORE,** Brantford.

INSPECTORS:—GEO. RENNIE; DAVID DOWNS.

Active Agents wanted where the Company is not already represented. Apply to or address,

WILLIAM ROBERTSON,

Manager for Canada, Montreal.