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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No. 12.
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 17, 1886.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

MONTREAL.

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FELT HAT WORKS

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For the FALL AND WINTER TRADE we offer a full assortment of

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PLUSH, CLOTH and SCOTCH CAPS, GLOVES and MITTS

Of English and Domestic Manufacture.

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TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

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We offer at old prices the balance of our entire stock of

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Cottonades, Ducks, Denims,
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We beg to notify the trade that our stock is now complete in every department and respectfully solicit a call.

Fancy Goods, Albums,
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Music Boxes, Fans, &c.
Dolls, Toys, Games,
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MERCHANTS,

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VICTORIA SQUARE,

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MONTREAL.

SAMPLE ROOM No. 40:

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The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

Capital All Paid Up, \$12,000,000
Reserve Fund, 6,000,000

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Brantford, "	Kingston, "	Quebec, Que.
Brockville, "	Lindsay, "	Regina, Ass'n.
Chatham, "	London, "	Sarnia, Ont.
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Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Goderich, "	Perth, "	St. Mary's, Ont.
Guelph, "	Peterboro', Ont.	Toronto, "
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Bankers in the United States.—New York, The Bank of New York, N.B.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

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Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

THE BANK OF TORONTO.

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Incorporated 1855.

Paid-Up Capital, \$2,000,000. Rest, \$1,150,000

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Alex. T. Fulton. Henry Cawthra.

Henry Covert.

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HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

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Collections made on the best terms.

BANQUE VILLE-MARIE.

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Capital Subscribed, 500,000.

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The National Bank of the Republic.

The Chartered Banks.

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London Office, 3 Clement's Lane, Lombard Street, E. C.

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Head Office in Canada—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

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SAN FRANCISCO.—W. Lawson and O. E. Taylor, Agents.

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FOREIGN AGENTS.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colon, Lyons—Messrs. Marchand, Krauss & Co. Lyons—Cradit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

The Shareholders of this Bank are hereby notified that a dividend of

FOUR PER CENT

upon the capital stock has been declared for the CURRENT HALF YEAR, and that the same will be payable at the office of the Bank, in Montreal, and its Branches, on and after the

First Day of OCTOBER Next.

The Transfer Books will be closed from the 16th to 30th September, both days inclusive.

The Annual General Meeting

of the Shareholders of the Bank will be held at its Banking House, in this city, on

Monday, 11th October Next

At THREE o'clock in the afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 30th August, 1886.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital, \$5,799,200
Reserve Fund, 1,500,000

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GEORGE HAGUE, General Manager.
J. H. Plummer, Assistant General Manager.

Branches in Ontario and Quebec:

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Berlin,	London,	Renfrew,
Brampton,	Montreal,	Sherbrooke, Que.
Chatham,	Mitchell,	Stratford,
Galt,	Napanee,	St. Johns, Que.
Gananoque,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Ingersoll,	Perth,	Walkerton,
Kincardine,	Prescott,	Windsor.

Branches in Manitoba:

Winnipeg. Brandon.

Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—67 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted.

Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada.

Sterling Exchange and Drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

DIVIDEND No. 100.

The Stockholders of La Banque du Peuple are hereby notified that a semi-annual dividend of THREE (3) per cent. for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after MONDAY, the 6th of September next.

The Transfer Books will be closed from the 15th to the 31st August inclusive.

By order of the Board of Directors,

A. A. TROTTIER, Cashier.

Montreal, 31st July, 1886.

LA BANQUE NATIONALE

Head Office, Quebec.

CAPITAL PAID-UP, \$2,000,000

DIRECTORS:

Hon. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. P. Garneau, M. W. Baby, Esq.
T. LeDroit, Esq. Ant. Falinchaud, Esq.
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BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Reserve Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondance respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000
Reserve, 1,600,000

DIRECTORS.

HENRY W. DARLING, Esq., President.
WM. ELLIOT, Esq., Vice-President.

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ALEX. LAIRD, Inspector.

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Ayr,	Goderich,	St. Catharines,
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Belmheim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	T. prold,
Collingwood,	Orangeville,	1. prold,
Dundas,	Ottawa,	W. Alkerton,
Dunville,	Paris,	Whindsr,
Galt,	Parkhill,	Woodstock.
	Peterborough,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

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Wm. Ince. Edward Leadley.
L. B. Osler. James Scott.
Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. of Esther Street. Drafts on all parts of the United States, Great Britain, and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

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Banque Jacques Cartier.

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Capital Subscribed \$500,000

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Branch at St. Hyacinthe, A. Clement, Manager.
Branch at Valleyfield, C. H. Hamel, Manager.
Branch at Fraserville, J. E. Pelland, Manager.
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Agents in London, Eng., Glynn, Mills, Currie & Co.

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OF THE

Dominion of Canada.

HEAD OFFICE, - - ST. JOHN, N.B.

Capital Paid-Up, \$321,000
Reserve, 50,000

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JNO. McMILLAN (of J. & A. McMILLAN, Booksellers).
A. ASTERLING, Frederickton.
Agency—Fredericton, A. S. Murray, Agents.
Agency—Woodstock, G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

Capital Subscribed, \$1,000,000
Reserve Fund, 800,000

HEAD OFFICE, HAMILTON.

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Charles Gurney, Esq. John Proctor, Esq.
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BANK OF OTTAWA, OTTAWA.

Capital (all paid up) \$1,000,000
Reserve, 210,000

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BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 70,000

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A. D. PARANT, CASHIER

HEAD OFFICE, MONTREAL.

Branches: Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais. New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK

OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000

Capital Subscribed, 500,000

Capital Paid-Up, 410,000

DAVID BLAIN, Esq., President.
SAM'L TREES, Esq., Vice-President.

DIRECTORS:

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G. Blackett Robinson.
K. Chisholm, M. P. P. D. McDonald.
A. A. ALLEN, ashier.

Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, ONTARIO, ONT.

Capital Authorized, \$1,000,000

Capital Subscribed, 500,000

Capital Paid-Up, 250,000

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T. H. McMILLAN, Cashier.

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The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 300,000

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JOHN BURNS, Vice-President.
W. F. Allen. Fred. Wyld. Dr. G. D. Morton.
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Bradford, Cannington, Markham.
Brantford, Colborne, Newcastle.
Brighton, Picton.

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THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

CAPITAL SUBSCRIBED, \$1,000,000
CAPITAL PAID-UP, 200,000
RESERVE FUND, 60,000

HY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

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MANAGER—A. M. SMART.

Branches:—Ingersoll, Dresden, Patrolia, Watford. Correspondents in Canada—Molson's Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

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OF CANADA.

Capital Paid-Up, \$1,500,000
Reserve Fund, 500,000

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T. R. MERRITT, Esq., Vice-Pres't, St. Catharines.
Robert Jaffray, Esq. T. R. Wadsworth, Esq.
P. Hughes, Esq. Wm. Ramsay, Esq.
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D. R. WILKIE, CASHIER.

T. B. JENNINGS, Inspector

HEAD OFFICE, TORONTO.

Branches:—Fergus, Galt, Ingersoll, Port Colborne, Niagara Falls, St. Catharines, St. Thomas, Welland, Woodstock, Essex Centre, Winnipeg, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,449,488
Reserve Fund, 376,000

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WM. FARWELL, General Manager.

Branches:—Waterloo, Richmond, Cantcook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

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Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

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 WILLIAM WITHALL, Esq., Vice-President.
 George R. Renfrew, Esq.,
 JAMES STEVENSON, Esq., Cashier.
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 Montreal, Que. Thorold, Ont. Three Rivers, Q.
 Agents in New York—Messrs. Maitland, Phelps &
 Co. Agents in London—The Bank of Scotland.

Loan Societies.

THE
Ontario Investment Associa'n
(LIMITED),
OF LONDON, ONTARIO.

Capital Subscribed,	\$2,665,000.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 26 George St., Edinburgh.
 Head Office, London, Ontario.
 HENRY TAYLOR, CHARLES MURRAY,
 Manager. President.

Dominion Savings & Investment Soc.

LONDON, ONTARIO.

Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	868,840.28
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$19,765.54; Assets, \$899,316.30.

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Manager—MALCOLM J. KRST.
 Solicitors—Gibbons, McNab, Mulken & Harper.
 Bankers—Merchants Bank of Canada.
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Saint John.....	5.30 "
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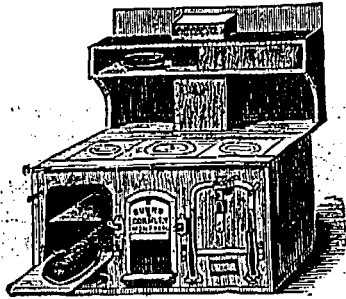
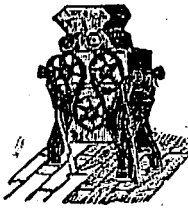
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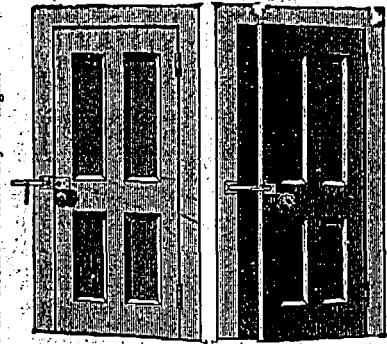
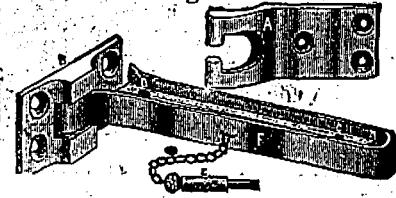


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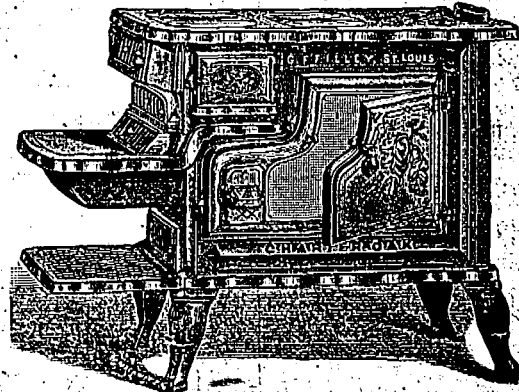
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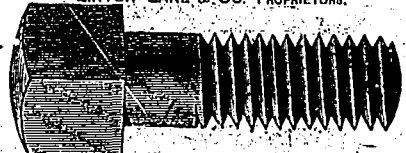
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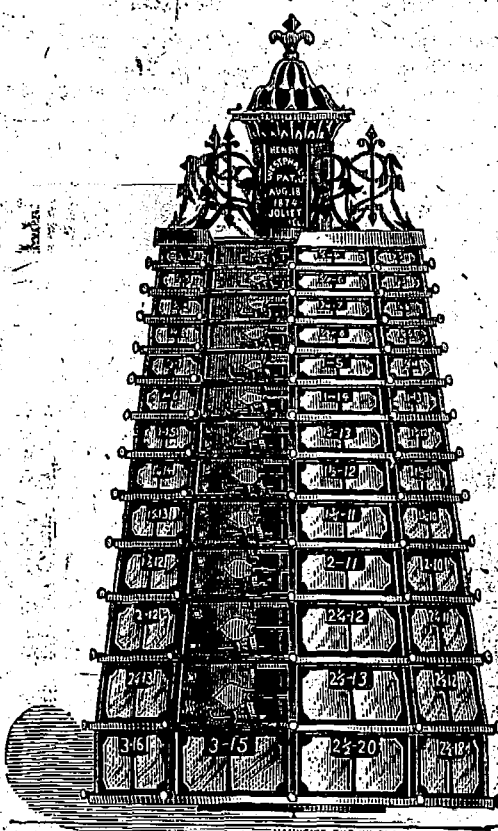
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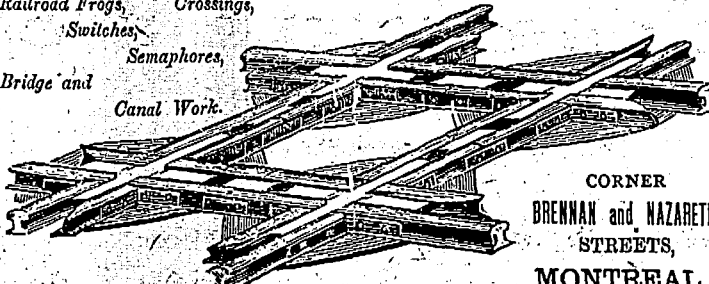


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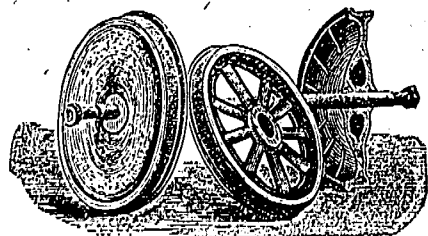


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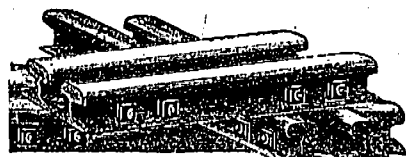
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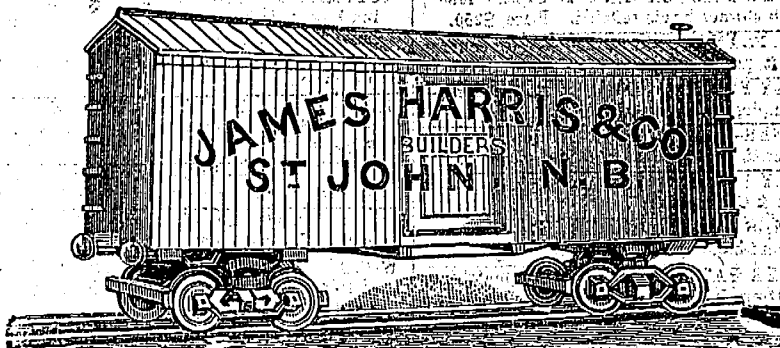
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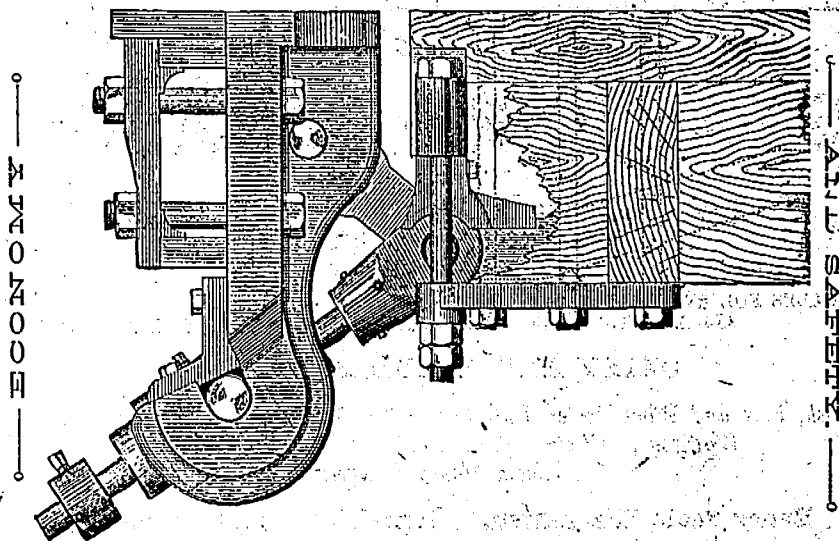
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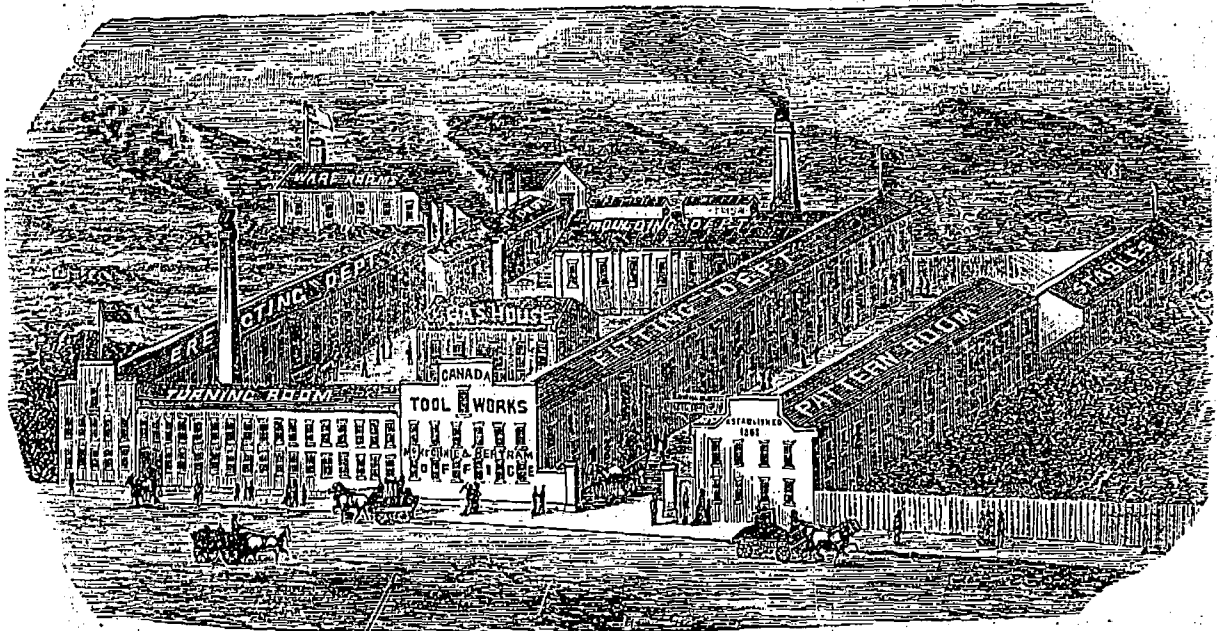
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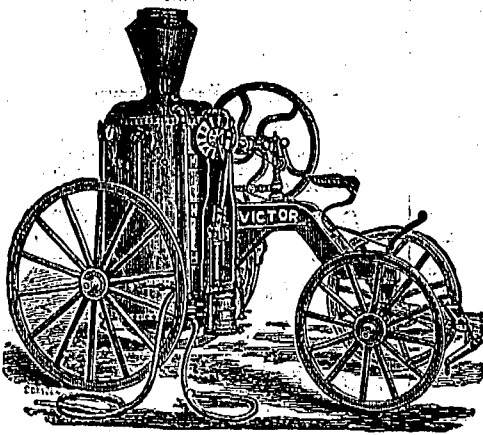
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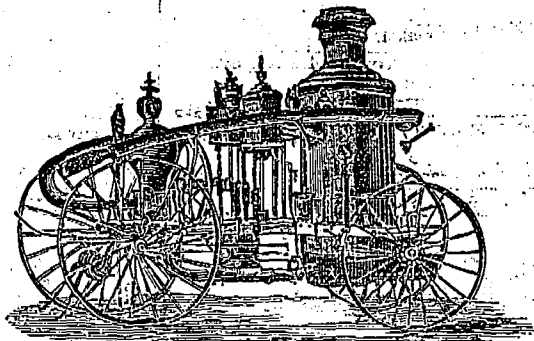
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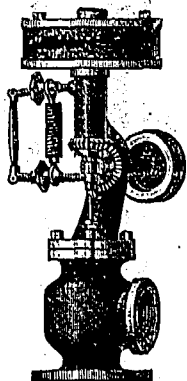
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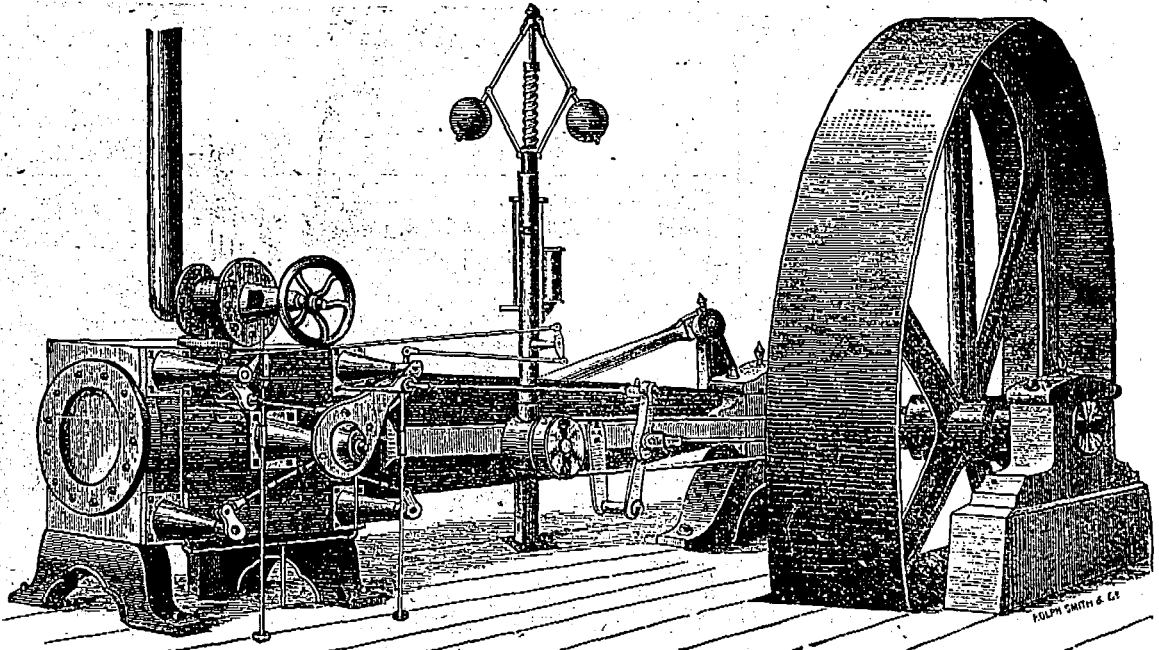
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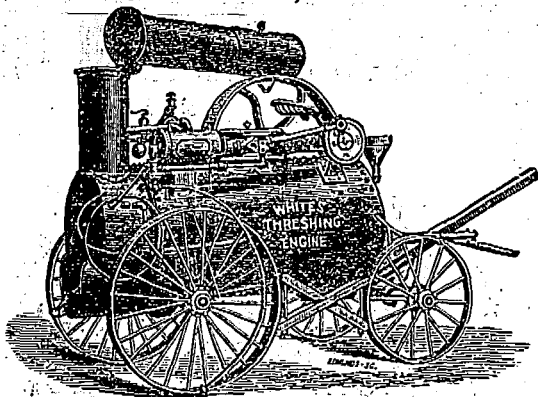
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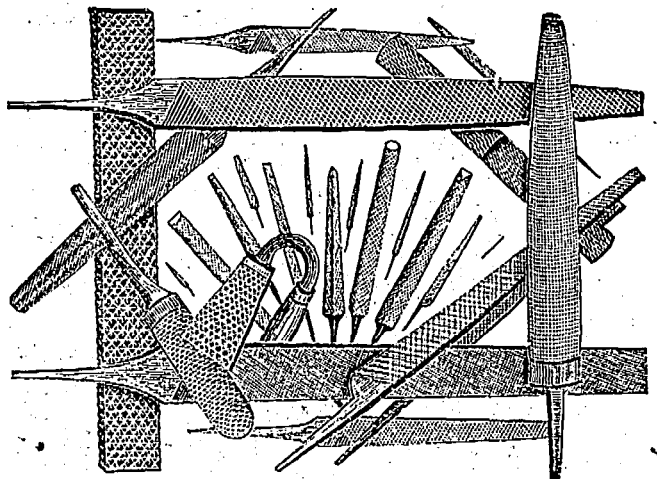
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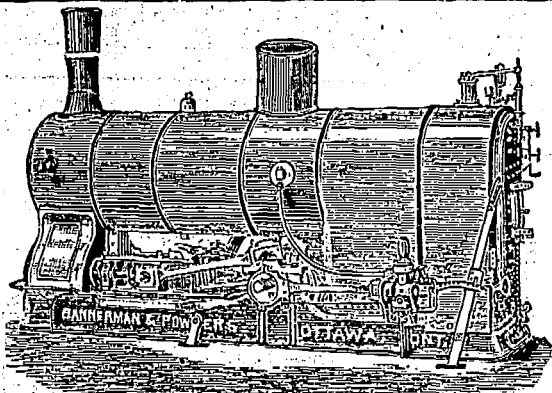
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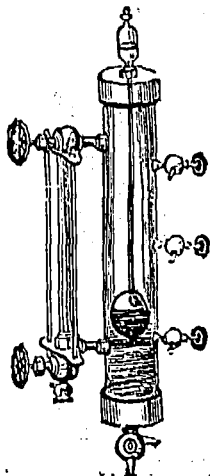
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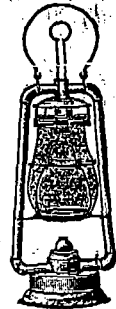
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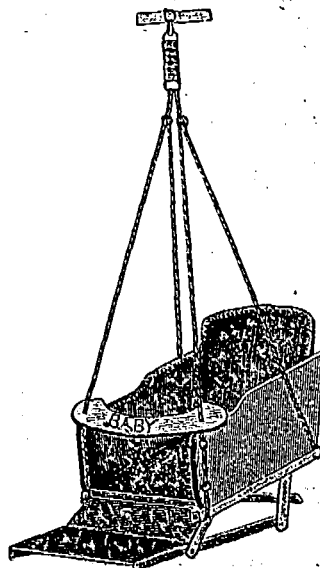
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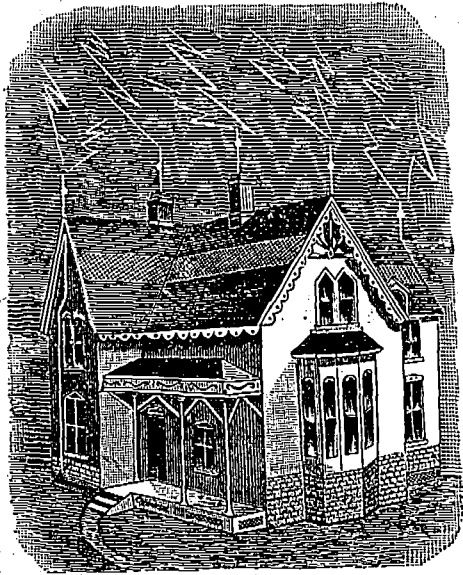
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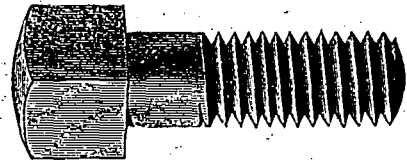
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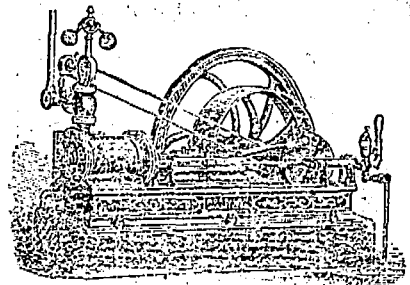
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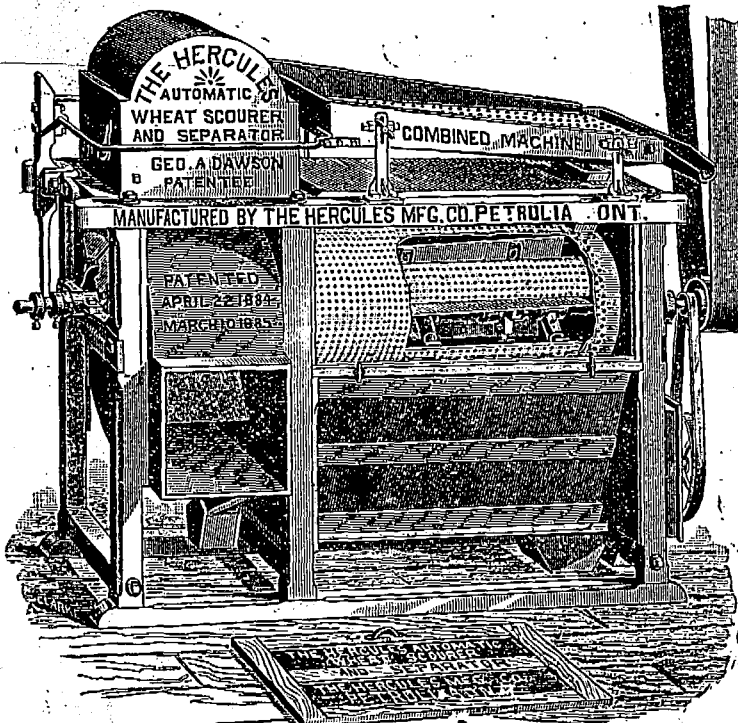
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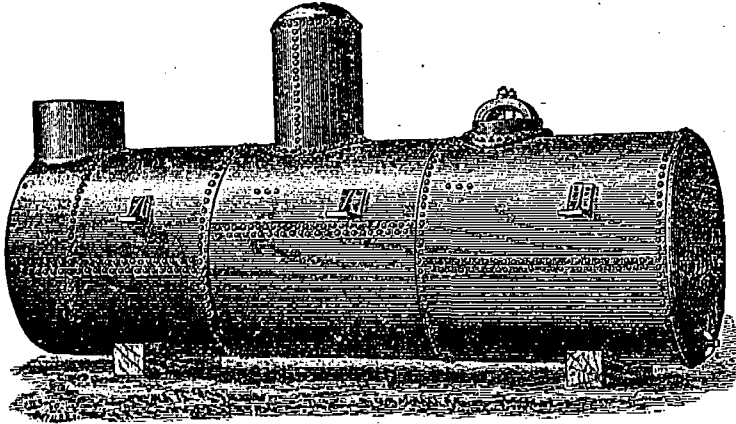


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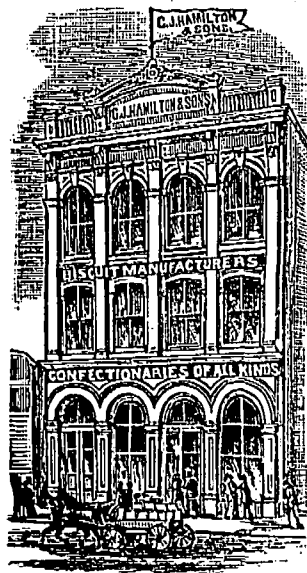


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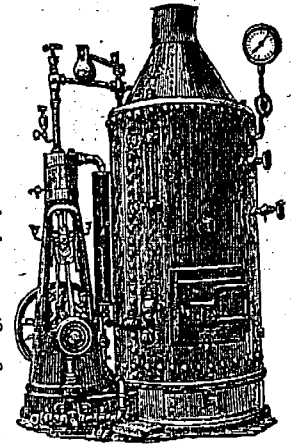
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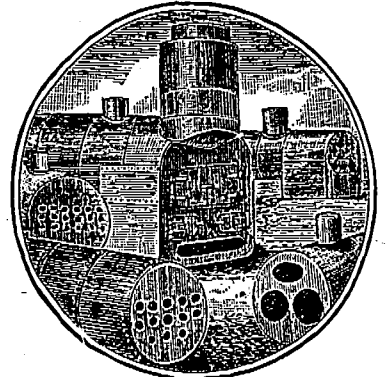
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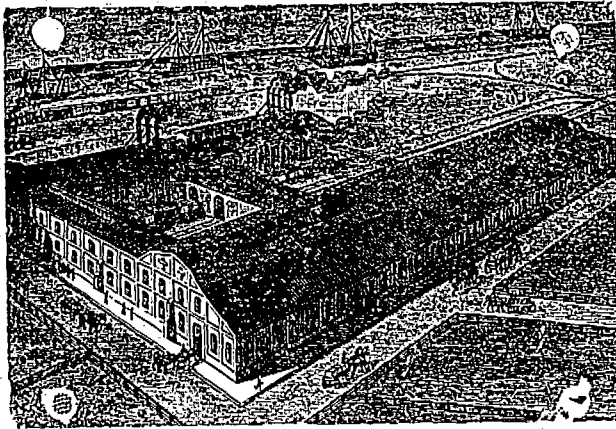
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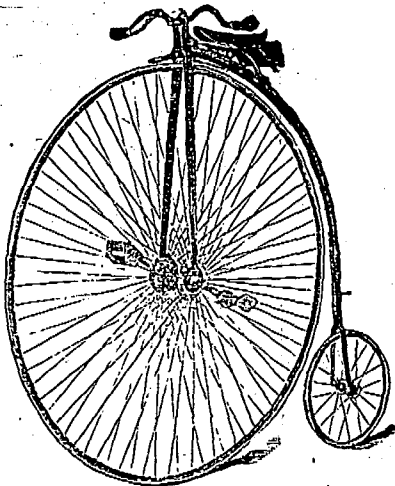
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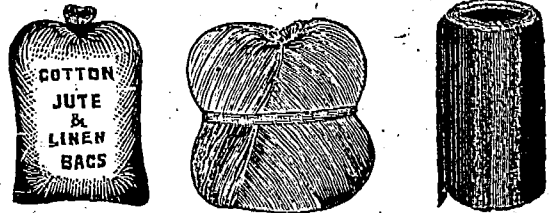
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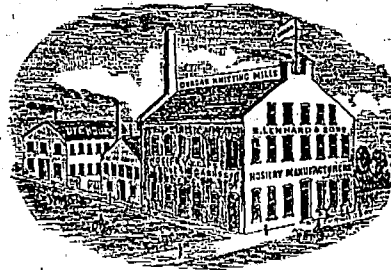
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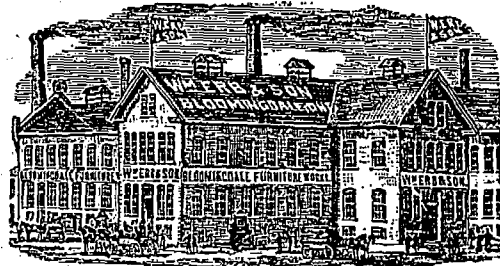
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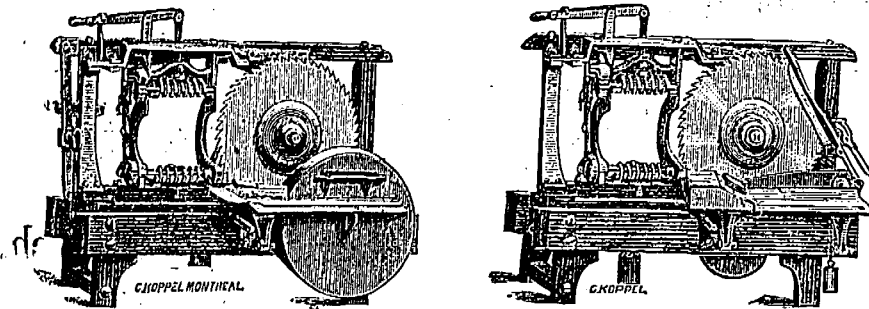
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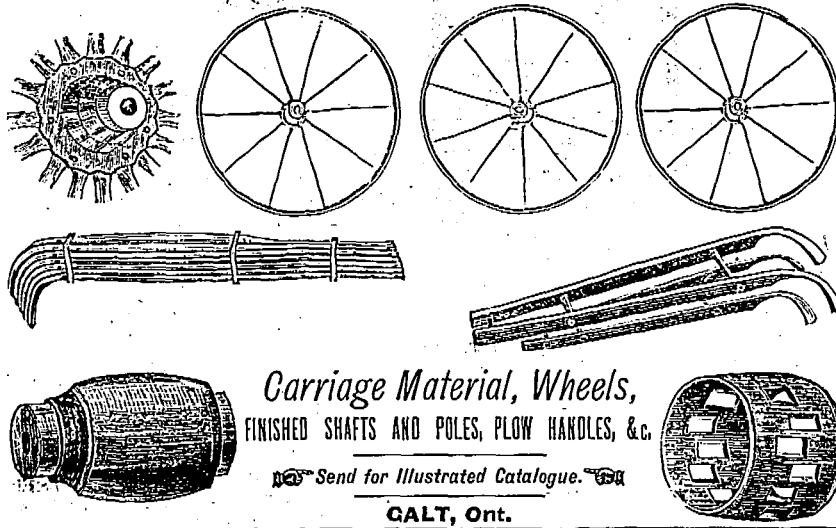
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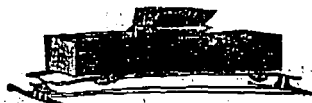
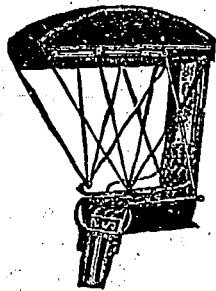
H. HOGAN, Proprietor.
5 MONTGOMERY, Manager.

THE RUSSELL, OTTAWA.

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOVIN & CO., Proprietors.



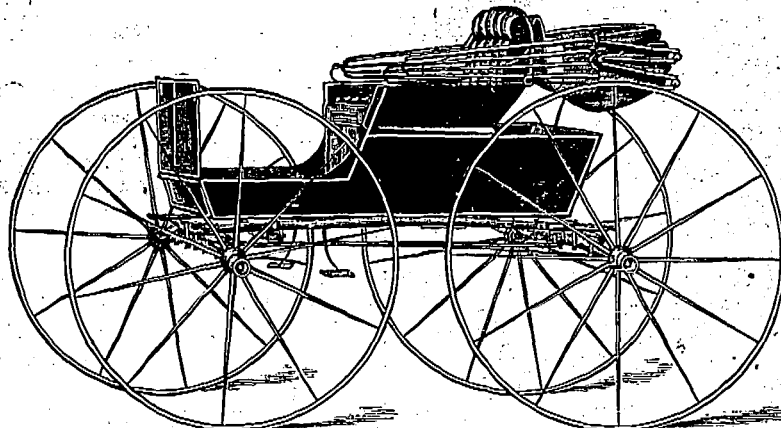
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BRIDGE BUILDERS,

AND MANUFACTURERS OF

Buggies, Cutters, Lumber, Laths, Shingles,
BRICK AND TILE,

Buggy Tops and Trimmings for the Trade
DOON, ONT.

HESPELER CARRIAGE WORKS



COBER & BECHTEL,
PROPRIETORS.

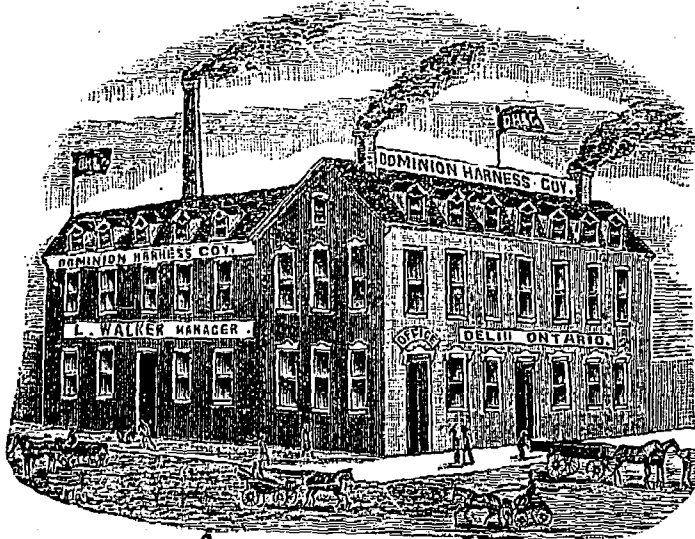
Manufacturers of Buggies, Phaetons, Carriages, Bodies and Tops. Bodies supplied with Seat Ironed and Trimming done throughout, with or without Tops, at lowest possible rates.

Send for Catalogue, etc.

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THE DOMINION HARNESS COMPANY.

L. WALKER, Manager, DELHI, Ont.

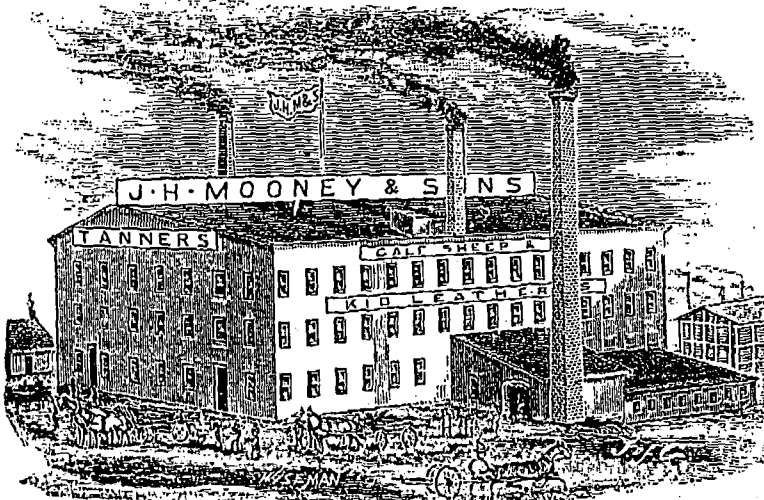


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J. H. MOONEY AND SONS,

Manufacturers of CALF SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES:—30 Lamoine St., MONTREAL, P.Q.

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OUTRIGHT.Electric Telephone, Price \$16.
NO RENT. NO REPAIRS.A first-class working instrument. Does not interfere with any patents valid in Canada. Send for Circular.
MONTREAL TELEPHONE WORKS,
303 Craig Street, corner St. James St., MONTREAL.**For Sale.**

Two first-class new Sewing Machines, cheap for cash.

Address,
P. O. Box 885, CITY.**TO LET.**

A portion of the first floor; also, upper flats in the

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MONEY SAVED.**ECONOMY, NEATNESS and CONVENIENCE**

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ROLLED WRAPPING PAPERS,In connection with the *Hunter Patent Paper Cutter and Holder*. Merchants can save 40 per cent of the paper by buying it in rolls. All kinds in stock, at usual terms. Send for circulars, samples and prices.

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ZYLONITE CO. of NEW YORK

COMBS, BRUSHES, MIRRORS,

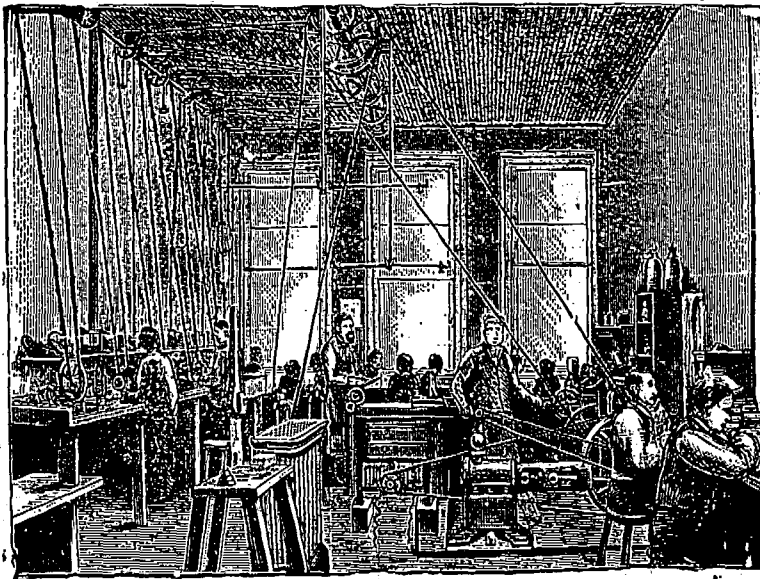
Collars and Cuffs and Novelties, &c.

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Office, 162 St. James Street (Room 10),
MONTREAL.

Trebilcock's Ring Factory.

F. T. TREBILCOCK, Propr., LONDON, Ont.



Capacity largest in the Dominion. Has more registered designs than all the other western jewellers combined. The only establishment in Canada manufacturing on the new American system. Manufacturers GOLD, Enamel, and Diamond Rings. Skilled workmen and all improved machinery. Special inducements to the trade. Send for catalogue.

R. DUFRESNE,

Manufacturer of Pure Colors for House, Sign or Coach Painters, White Lead, and Importers of

PAINTERS' AND ARTISTS' MATERIALS.

FACTORY: **BEDFORD**, Que. } Office & Warehouse: 13 Place d'Armes Hill, Montreal.
A. FRAPPIER, Agent.

The Great Food Flour!

The GLUTEN ENTIRE WHEAT PATENT,

manufactured by a new process whereby all the Gluten, Phosphates and Nutritive Food elements, of the entire wheat are preserved, thus rendering it superior to all others. It makes

One Hundred Pounds more Bread to the Barrel

than any other flour, and is, therefore, the Cheapest, the Healthiest, the Richest and the Best for the Laborer, the Brain Worker, the Dyspeptic and for Children.

Circulars, with full information and testimonials, furnished on application.

Manufactured only by

KENOSHA MILLS CO., Chicago.
Dup. Agency: 459 St. Paul St., Montreal.



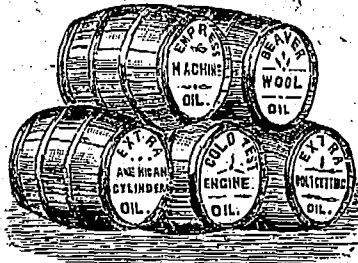
WARREN'S Patent Platform Scales.

The Oldest and most reliable Scale House in the Dominion. For First-class Work.

H. B. WARREN & CO.,
763 CRAIG STREET, MONTREAL.

Dominion Oil Works

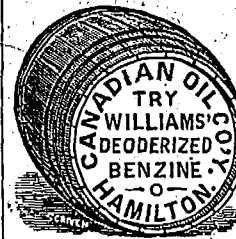
ROSS BROS., MILLER & CO., Props.,



Manufacturers and Importers of

Machine and Lard Oils.

Office & Works: LONDON, Ont.



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500 BBLs. Black Lubricating OIL. Send offer to CANADIAN OIL COMPANY, HAMILTON, ONT. A Great Bargain.

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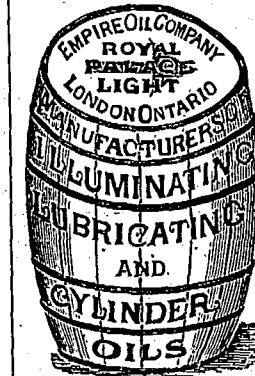
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OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

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Producers, Refiners, AND MANUFACTURERS OF HIGH GRADE Illuminating and Lubricating Oils

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The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

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Our Extra 600 Fire Test CYLINDER OIL is unexcelled.

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Dealers in Horns, Hoots, Hair, Glue Stock, Bones, Tallow and Greases.

Ground Bone and other Fertilizers for Sale.

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D. MORRICE, SONS
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HOCHELAGA COTTONS.
 Brown Cottons and Sheatings, Bleached
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 Tickings, Denims, Apron Checks, Fine
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ST. ANNE SPINNING CO. (Hochelaga).
 Heavy Brown Cottons and Sheatings.

TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.
The Wholesale Trade only Supplied.

GEO. H. LABBE & CO.,
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 Chairs, Rockers, Bedsteads, Bedroom, Parlor
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No. 445 ST. JAMES STREET,
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CANTLIE, EWAN & Co.,
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Bleached Shirtings,
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15 Victoria Square, | 20 Wellington St. W.
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BAYLIS MANUFACTURING CO'Y,
 MANUFACTURERS OF
VARNISHES, JAPANS,
WHITE LEAD,
COLORED PAINTS,
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MACHINERY OILS & AXLE GREASE.
 AND DEALERS IN
 Painters' & Printers' Materials Generally.
16 to 28 NAZARETH STREET,
MONTREAL.

Leading Manufacturers, &c.
 We beg to inform the trade that
 we have now in stock a full
 line of colors in
Knitting Silk.
 In both REELED and SPUN SILKS.
 To be had of all Wholesale Houses
 in Canada.
BELDING, PAUL & CO.,
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F'ERGUSLIE
THREAD
WORKS,
 Paisley, Scotland.
J. & P. COATS, PROPRIETORS

THE largest Thread Works in the World.
 Employ over 3,000 hands since 1877, and
 will largely add to the number as soon as the
 new mill, 392 x 132 feet and 98 feet in height,
 now in course of erection, is finished.

The J. A. CONVERSE
Cordage and Plaster Works.
A. W. MORRIS & BRO., } MONTREAL,
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Our Output

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IMPORTANT (Established 1825)

The highest and most conclusive proof of the superiority of the goods we manufacture is established by the fact that our competitors when endeavoring to dispose of their productions, invariably guarantee the quality equal to ours.

Standard Goods, —
 Prompt Delivery,
 Liberal Terms,
 Low Prices

A. W. MORRIS & BRO.,
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JUDSON'S
Reservoir Damper.
 Specially manufactured for use with
 Letter Copying Books and Copying Paper.
 Dispenses with the old Water Well.
 Holds sufficient Water for a week's
 supply.
 Cheap, Cleanly, Compact.
PRICE, 75 CENTS.
 Send for descriptive circular.
MORTON, PHILLIPS & BULMER,
 Stationers, Blank Book Makers and Printers,
 1755 NOTRE DAME ST., MONTREAL.

BRITISH AMERICAN
BANK NOTE COMP'Y.
 Incorporated 1866. Capital, \$200,000.
G. B. BURLAND, President and Manager.
GEO. J. BOWLES, Secretary.
 Steel Plate Engraving and Printing, Bank
 Notes, Bonds, Stock Certificates, Exchange,
 Portraits, Book Plates, &c., &c.
OFFICES: 45 St. JOHN STREET, MONTREAL.

THE DOON LINEN MILLS.
M. B. PERINE & CO.,
 Manufacturers of
 Twines, Cordages, Up-
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FLAX-BINDER TWINE
 a Specialty.
DOON, ONT.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
8 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Ex-
hibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TURNER, ROSE & CO.
MONTREAL,



IMPORTERS

TEAS

AND

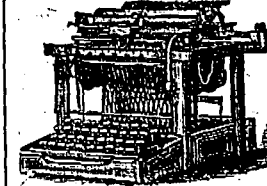
GROCERS' SPECIALTIES.

NEW SEASON'S JAPANS,

(Ex "City of Sidney")

Arriving in a Few Days.

THE STANDARD



MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.
We had in our
Office a Writing
Machine of an-
other make, but
could never get
satisfactory re-
sults. We were
induced to try the
No. 2 REMINGTON,
and have now two

of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,
LACOSTE, GLOBENSKY, BISSAILLON & BROSSEAU.

Reinhardt Manfg Co. Manufacturers
Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 LaGauchetiere St., Head of Cote St., Montreal.

Commercial Summary.

F. X. CLERMONT, a small boot and shoe jobber, of this city, has assigned with liabilities of \$800 and assets of \$400.

PASCHAL FAULKNER, general storekeeper, of St. Albert, Ont., has assigned with liabilities of \$4,500. He has been unsuccessful before.

It is estimated that the flax crop round Brussels, Ont., will reach 800 tons this season. The mills are paying \$12 per ton for it.

Mr. L. H. BOURR, general manager in Canada of the National Insurance Co., of Ireland, has opened a branch office of that company in Winnipeg.

The Kingston Enamel Oil Cloth Company are about to enlarge their premises. The management under Mr. W. G. Amey has been quite successful.

A RETURN is published showing the liabilities of the Caisse d'Economie Notre Dame de Quebec on the 31st ulto. to have been \$2,813,033 and the assets \$3,153,033.

C. F. BUNBURY has resigned his position on the Accident staff of the Citizens' Ins. Co. Mr. Bunbury will have some experience if he keeps on; so will the companies.

THE
MUTUAL LIFE

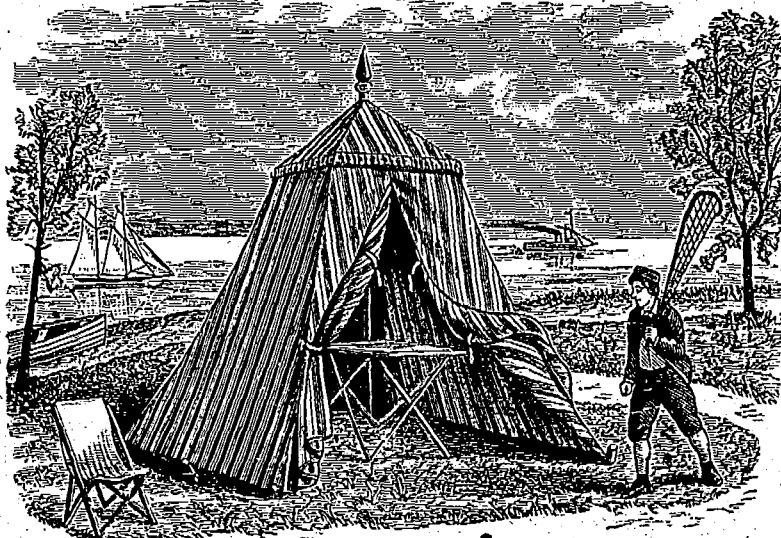
Insurance Co. of New York.

THE LARGEST COMPANY IN THE WORLD.

ASSETS, - - - \$110,000,000

GAULT & BROWN, General Managers, Montreal.

Agents Wanted in Unrepresented Districts.



NATIONAL MANUFACTURING COMPANY

160 Spark St., OTTAWA—70 King St. West, TORONTO.

26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. Sporting Goods a SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.

Newfoundland Cod Oil,
Gaspé and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. **MONTREAL.**

EDWARD EVANS,
(Late of Montreal.)
Public Accountant,
OFFICE:
British America Assurance Co.'s Building,
28 SCOTT STREET, TORONTO.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers
Corsehill Works, STEWARTON.
Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

Mr. ARTHUR KAVANAGH, of Montreal, has been appointed manager of the Union Mutual, of Maine, for eastern Ontario, with headquarters at Ottawa, vice Jackson resigned.

JOS. REYGRAFF, a small shoe dealer, of Ridgeway, Ont., was always thought to be holding his own, though only making a bare living. He now assigns with small liabilities.

J. E. KENNEY, druggist, of Cobourg, has not been giving his small drugstore the attention which is essential to success. He has been running down for some time and now assigns.

The wages of able seamen on the lakes has been advanced to \$1.75 per day, and barge hands are receiving \$1.50. The expectations are that the fall trade will be brisk and freights good.

GEORGE & JOHNSON commenced a general store at Bancroft, Ont., a short time ago. They had but little capital, and, the store not proving a success, have assigned to their principal creditors.

At the meeting of the creditors of the Toronto Mucilage Co., a statement was submitted showing liabilities of \$9,700, and assets of \$4,700. An offer of 20 cents in the dollar was made and refused.

JOHN COOK, shoe dealer, of Sarnia, Ont., has been sick all summer and has consequently run behind and been compelled to assign. His stock, amounting to \$3,900, has been sold at 53½ cents in the dollar.

THOS. WINFIELD, fruit dealer, of Toronto, is another victim of the Issue's failure. He lost heavily in apple speculations and the loss by endorsing \$4,000 or \$5,000 worth of accommodation paper in addition brought him down.

GREENE & SONS

COMPANY,
MONTREAL.

HATS, CAPS,

—AND—

FURS.

1886.



WELL ASSORTED STOCK IN ALL LINES.



Buffalo

—AND—

Fancy Robes.
GENTS'

FURNISHINGS

Latest Styles Selected for

FALL TRADE.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street,
MONTREAL.

JOSEPH BRAULT, general storekeeper, of Barrington, Que., is asking for an extension from his creditors. He started in 1879 with \$700 capital, and at first did well, but of late has been dropping gradually behind in his payments.

A SENSATION has been produced in the London drug market by the accidental discovery of a substitute for quinine. The substitute is alleged to have like medical properties though the cost of production is not over 6 cents an ounce.

THE West Oxford Cheese Manufacturing Company has received an order for a two-ton cheese for the English market. This mammoth cheese will weigh 4,500 lbs., will be five feet in diameter, and will stand four feet in height.

THORNE & TURNBULL, fish dealers, of Digby, N. S., have assigned with liabilities of \$3,700, and assets nominally worth \$2,000. If the assets are carefully handled the estate may turn out well, but if not, it will hardly pay 5 cents in the dollar.

COD and seal oil were never so low as at present, in fact the bottom seems to be out of the market. Round lots of Newfoundland cod oil have been offered in this market at 37½ cents per gallon against 52½ cents, the rate ruling last year.

A SMALL confectionery and photographic store started in Caledon East, Ont., by J. B. Lawson, has come to grief for want of capital. —G. W. Savage, general storekeeper, of Cyprus, Ont., has assigned. He was always slow in his payments.

THE following firms have called meetings of their creditors to decide upon their future course:—R. W. Martin & Son, sewing machines, Ottawa; J. P. Michaud, general storekeeper, St. Hilaire, N.B.; Joseph Guilmet, boots and shoes, Quebec.

L. N. BERNATCHEZ, general storekeeper, of St. Thomas de Montmaguy, Que., has assigned. He has been in business for about 4 years, but of late has been slow in his payments, and was sued by a leading hardware firm in this city, which brought him down.

A. LEDUC & Co., saloon keepers, of this city, have assigned with liabilities of about \$1,500. There were two partners, each putting in \$200, and they started last March with very poor prospects of success, neither of them having any experience of the business.

A REPRESENTATIVE of a Montreal wholesale firm has had an interview with the Commissioner of Customs, with the object of having certain extracts and other preparations used in the manufacture of dyes, and which are now dutiable, placed on the free list.

PORTLAND cement has advanced 15 to 20 cents per barrel in consequence of the recent rise of eight pence per barrel in England. Some very large transactions have resulted, over 5,000 barrels having changed hands at a price reported to be \$2.05 per barrel.

THE firm of Hardy & Murray, dry goods, has been dissolved. Mr. Murray continues and has taken Mr. A. Taylor, of Kingston, but more recently of Rochester, N. Y., into partnership, the new style being Murray & Taylor. Mr. Hardy opens a new business on his own account.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
 Importers of and Dealers in
WHITE LEAD AND COLORS,
 DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, and Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled Rough and Polished Plate Glass.
 Colored Plain and Stained Enamelled Sheet Glass.
 Painters' and Artists' Materials.
 Chemicals, Dye Stuffs,
 Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
 310, 312, 314 and 316 ST. PAUL STREET,
 —AND—
 147, 149 and 151 COMMISSIONERS ST.
 Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.
 Wholesale
DRUGGISTS,
 OFFER FOR SALE
 Cod Liver Oil, Newfld.
 Cod Liver Oil, Norwegian,
 Corlander Seeds, Cream of Tartar.

608 CRAIG STREET,
 MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,
 IMPORTERS
 —AND—
Wholesale Grocers,
 CORNER
 ST. PETER & ST. SACRAMENT STS.
 MONTREAL.

WULFF & CO.,
 OFFER TO THE TRADE:
—DEXTRINE—
 IN LOTS TO SUIT.
 32 St. Sulpice Street, MONTREAL.

ESTABLISHED 1801.
 The Oldest and Most Reliable China House in Canada.
 Offices and Sample Rooms: 339 & 341 St. Paul St. Warehouses: 8 & 10 Le Royer St. 28 & 30 St. Dizier St.

JOHN L. CASSIDY & CO.,
 Importers of British, Foreign and American
 China, Glass and Earthenware, Electro-Plated Ware,
 Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.
 MONTREAL.

The ONTARIO MUTUAL
 LIFE ASSURANCE CO.
 Head Office, - - - Waterloo, Ont.

Dominion Deposit, - - - - -	\$100,000
This Only Purely Mutual Canadian Life Company.	
Total number of Policies in force, Dec. 31, 1885, - - - - -	6,381
Covering Assurance to the amount of - - - - -	\$8,259,361.81
Net Cash Assets, - - - - -	660,617.05
Net Reserve to Credit of Policy-holders, - - - - -	695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, President.
 W. HENDRY, Manager.
 W. H. RIDDELL, Secretary.

WANTED.

A Live Canvasser for advertisements. Address, or call on, the Editor of the *Canadian Colonist*, 303 St. James Street, Montreal, giving references.

HALIFAX fish merchants have made complaint to the Government that fish imported from the Islands of St. Pierre Miquelon, entered in bond at that port, and re-sold for exportation, has a very injurious effect upon business, and they wish the privilege to be withdrawn.

THE Western railroad general managers, after three days' session, succeeded in reaching a basis of compromise and reorganizing the Western Freight Association. The pool will go into effect on Sept. 15. This completes one of the most important and far-reaching deals on record.

H. B. GARDINER, cigar manufacturer, of Chatham, Ont., is said to have crippled himself by endorsing accommodation paper for the now notorious Israacs. It will be remembered that he was a creditor to the extent of some \$20,000, and it is asserted that his assets have almost entirely disappeared.

SAMUEL CULL, a shoe dealer, of Leamington, Ont., has assigned. His stock, amounting to \$1,800, was sold at 62½ cents in the dollar. He was formerly in the marble business, which he traded for the present one in the spring of

1885. Lack of the necessary experience brought about the usual result.

SPRAGUE & SOANLETT, general storekeepers, of Regina, Man., have obtained an extension of fifteen months from their creditors, to be paid at so much per month, all purchases being made for cash until the extension is paid. Liabilities are \$8,100 and stock \$8,500, besides book debts and other outside assets.

FORTIN & MCKINNON, tailors, of Pembroke, Ont., have assigned with liabilities of \$6,200 and assets claimed to be \$9,000, but of this \$2,000 consist of bad and doubtful debts. The two partners were to have dissolved on the 1st ulto, but quarrelled over the terms of the dissolution, and have consequently assigned.

J. H. McLEAN, general storekeeper of Moose Creek, Ont., has been in business about four years. Of late he has been hard pushed, and now assigns.—McBride Bros., storekeepers, of West Lorne, Ont., have been only making a bare living for some time past, and have now been driven to take refuge in an assignment.

ISAAO DUNORN, general storekeeper, Victoria-ville, Que., has assigned with liabilities of \$5,000 and assets of \$3,800. He started 8 or 9 years ago, his first operation being the purchase of a bankrupt stock, by which he lost \$5,000. He was previously a farmer, and, having no experience of business, has gradually lost his original capital.

WANTED.

A First-Class Canvasser for subscriptions. Salary or commission, or partly both. Address, giving references,
 M. S. FOLEY,
 Editor JOURNAL OF COMMERCE, Montreal.

THE Port Arthur *Sentinel* says: "Fifteen cars of new wheat—No. 1 hard—came from Winnipeg, and were stored at the elevator here. This is the first shipment of the season to Port Arthur, and Inspector Gibbs says it is a very fine sample, weighing sixty-five pounds to the bushel. Eighteen cars more are expected shortly.

THE Grand Trunk directors' report for the half year ending June 30 shows a credit balance of £80,000 sterling, but in accordance with a statement of Sir Henry Tyler at the last meeting, the Board will defer till the next meeting any recommendation as to the mode of dealing with the deficiency carried forward from the previous half-year.

ISRAEL PRUDHOMME, general storekeeper, of Plaisance, Que, has assigned, with liabilities of \$4,000 and assets of \$2,500. He was formerly a farmer, and only started storekeeping last February, so that his chances of success were never bright. Lack of experience is the general cause, but a suit for \$416 is what has brought about the assignment.

AN average crop is expected to be picked from the great hop-yard at Cazaville, says the

FALL SEASON,

WHITE, JOSELIN & CO.

o-1886.-o

Skirts, Knitted, Wool, Felt and Salin.

Gloves, Kid, Dressed and Undressed, Leading Styles.

Cashmere and Ringwood, in Ladies' Misses' & Boys'.

Hosiery, Clearing Lines at Close Prices.

LACES, CURTAINS and NOVELTIES.

7 Wellington St. W., Toronto.

The Canada Tobacco Works

MANUFACTURERS OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } **SMOKING.**
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.

22 & 24 St. George Street, **MONTREAL.****NEW FRUITS!**Choice New Crop Teas, Barbadoes Sugars,
a full stock of Canadian Refined
Sugars and Syrups.**SALT WATER FISH,**
White Fish and Trout for sale.**BROWN, BALFOUR & CO.,**
Wholesale Grocers,
HAMILTON

Huntingdon Gleaner. This is ascribed to applying phosphate to the roots in the spring and prompt resort to fumigation with sulphur on the first appearance of lice; the hops on seventy-five acres not so treated have been destroyed by honey dew and lice.

With reference to the statement in the daily papers to the effect that the United States & Canada Express Company has been absorbed by the American Express Company. It may be said that this arrangement has been in operation for the past two or three years, although the United States & Canada Company has retained its name during the whole of that period.

CAPT. MARKHAM, R. N., who accompanied the Alert on the expedition to Hudsons Bay, arrived at Winnipeg from York Factory, having travelled by way of Oxford House, Norway House and Lake Winnipeg to Selkirk. He reports favorably of the route, and considers Hudson's Strait certainly navigable for

Beuthner Brothers,MANUFACTURERS' AGENTS & LEADING
IMPORTERS IN THE DOMINION OF**EMBROIDERIES & HOSIERY,**

821 Craig Street, MONTREAL.

four months, and in some seasons for five months in the year.

The Government of Victoria has refused to extend the period of cable subsidy to the Eastern Extension Telegraph Company from 14 to 20 years, but they have accepted the unconditional reduction of 1s 4d per word on Government and ordinary messages, and the reduction in press rates to 2s 8d per word, agreeing to the condition that the colonies who do not contribute to the subsidy shall participate equally in the reductions.

Mr. McCORMACK, sub-collector of Customs at the Pelee Islands, is in the city to consult with the Minister of Customs on the subject of illegal fishing on the coast of Lake Erie by American vessels. It appears that fishing is extensively prosecuted and the law bearing on clearing and reporting violated by the masters of the vessels. The subject is engaging the earnest attention of the Customs department, with a view to enacting distinct regulations to cover the difficulty.

J. W. LAMONTAGNE & Co., tailors, of this city, have assigned, with liabilities of \$6,000

Montserrat Lime-Fruit Juice.

THE

Standard

OF THE

WORLD.

—BECAUSE—
It is the ONLY Lime
Fruit Juice produced
uniformly from one
plantation, and from
trees cultivated for the
purpose.

—BECAUSE—
Being from ripe, sound
fruit only, it has all
the delicate AROMA
peculiar to the fruit,
and is richer in citricity
than ANY other.

N.B.—We caution the trade against *COPYISTS* who assume our title and style of bottle to put up ordinary Juice, which is carelessly prepared from uncultured limes and windfalls. The *MONTSERRAT* is the only genuine Lime-Fruit Juice.

Send for a pamphlet (illustrated from photographs) giving a full description of the Island of Montserrat and the collection of lime fruit juice, mailed free on application to the sole consignees of the Dominion—

EVANS, SONS & MASON (Limited), MONTREAL.

JOHN HENDERSON & CO.,**Hatters and Furriers,**

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present **FUR STOCK**. Special Quotations made now for South Sea Seal Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

and assets nominally the same. He was at one time in partnership with one Lécavalier, and when he retired owed \$800 to the concern. This sum, together with an accumulation of bad debts, compelled him to assign in 1880. He then started under the present firm style, the business being registered in his wife's name, Dame Marie Desautels, but sickness and business losses have compelled him once more to assign.

A DISPATCH from Manitowaning to the Star says:—"Robert McClinchey, of Kagawong, has skipped to the other side. McClinchey carried on an extensive business. He had a store at Kagawong and a saw-mill on the Henry estate at that place. He was post-master and reeve of the municipality of Billings, was doing a good business, and it is said his sole object in leaving was to make a haul out of his creditors, to whom he is said to be in debt to the amount of \$18,000, with assets only nominal."

At the recent annual meeting of the "Union des Commis Marchands," (Merchants' Clerks Association) of this city, at their head-

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,
 MANUFACTURERS OF
RHODE ISLAND
HORSE SHOES

AND EVERY DESCRIPTION OF

**Out Nails, Railway and Ship Spikes,
 Iron, Steel, Zinc and Copper Shoe
 Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails; Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails, Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Caverhill's Buildings, 91 St. Peter St.

H. VINEBERG,
WHOLESALE CLOTHIER,
 752 Craig St., Montreal.

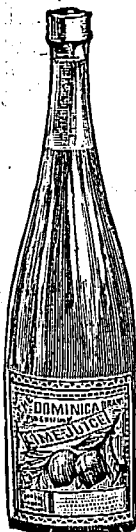
Samples now on the road. Close buyers will do well to see them before placing their orders.

quarters at 64 St. Denis' street, the following officers were elected for the ensuing year:— O. A. Baréte, re-elected President; Jas. Brodeur, 1st Vice-President; A. B. R. Lafleche, 2nd Vice-President; L. J. Prud'homme, re-elected Secretary; A. Rouleau, Assistant-Secretary; A. Lafavre, Recording-Secretary; L. E. Cloutier, re-elected Treasurer; Em. Jacques, Assistant-Treasurer; A. Granger, 1st Marshal; A. Sauve, 2nd Marshal; D. Seguin, Librarian. The annual report of the Treasurer was read, and being very satisfactory was unanimously adopted; the President of the Society extended his invitation to the merchant clerks of Montreal to join in the promotion of their best interests by becoming members of this progressive institution.

The Heap's Patent Dry Earth Closet Co., limited, of Toronto, has assigned. The company was incorporated a little over a year ago with a capital of \$18,000, of which only 50 per cent was subscribed and of this only \$6,000 paid up. The stock is understood to have been held entirely by the Heap family who controlled the business. Their trade in Canada was never remunerative principally owing to the high price of the closet which effectually prevented its ever becoming popular. It is believed, however, that some money was made by selling the patent right in the States. A meeting of creditors has been called for the 24th proximo. The management has been hard-pressed for some time

Leading Wholesale Trade of Montreal.

DOMINICA LIME FRUIT JUICE.



PURE
UNDILUTED
WHOLESOME
REFRESHING
COOLING

Absolutely free from Alcohol.

Refined expressly for

LYMAN, SONS & Co
 Montreal.

A liberal discount to the trade

HENRY PORTER,

Successor to PORTER & SAVAGE,
 Tanner & Manufacturer of

Leather Belting

FIRE ENGINE HOSE, HARNESS,
 MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

past and the assistant, one Taylor, was obliged to employ all his suavity to obtain indulgence from some of the creditors. Later endeavors to collect accounts from them showed that their effects were covered by chattel mortgages.

The Montreal merchants, who caused the arrest of Mr. Melbourne J. Sheehan, of Yarmouth, N. S., on a charge of obtaining goods under false pretences, are deserving of the thanks of the entire mercantile community for their prompt and vigorous action. The case was a flagrant one, large quantities of goods having been purchased within twenty-five days of his assignment, and therefore even should his arrest be of no pecuniary advantage to the gentlemen who caused it, it may act as a deterrent probably to some other trader who might have been induced, had Sheehan escaped punishment, to follow his example. Mr. Sheehan assigned owing liabilities of \$30,000 and assets nominally equal. There is nothing out of the way in this, but out of these liabilities of \$30,000, no less than \$15,800 were preferential claims, \$11,000 worth of preferences being in favor of his father, so that, allowing for the usual depreciation in prices at a forced sale, legal and

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—
 General Agent,

No. 21 ST. JOHN STREET, MONTREAL.

AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Bellarie. (Cognac.)
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries,
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Carneau & Fils, Château de Dizy, près Epernay, Champagne.
- Renaudin Bollinger & Co., Ay, Champagne.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters.
- Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ales, etc.
- Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauser & Co., Bordeaux, Clarets and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated and Irish Whiskies.
- James Watson & Co., Dundee, fine and Scotch Whiskies.
- E. J. F. Brands, Schiedam Glna.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT
 ON HAND NOW.

Correspondence Solicited.

Emil Poliwka & Co.,
 394, 396, 398 & 400 St. Paul St.,
 and 11 Custom House Square.

Hodgson, Sumner & Co.

IMPORTERS OF

DRY GOODS,

Smallwares and Fancy Goods,

347 & 349 St. Paul St., Montreal.
 And Winnipeg.

other expenses, etc., after the preferential claims were settled, nothing would be left for unsecured creditors. There would appear to be but little doubt that the large purchases of goods made at such short dates before the assignment were for the purpose of securing sufficient stock to satisfy these preferential claims, and as the unsecured creditors feel that any dividend they may receive can only be obtained by keeping Sheehan under lock and key, it is understood that a large number of capias are held in reserve to be served in case he should obtain bail on the present one. It is understood that his father, who figures as a preferential, fully secured, creditor for \$11,000, has already made an offer of settlement to the creditors with a view of obtaining his son's release. The action of the creditors in this case is most praiseworthy, and, if similar severity is exercised in future failures, we shall soon hear the last of preferential creditors.

CANADA LIFE ASSURANCE CO.

The Directors beg to announce that the new Assurances accepted for the year to 30th April last, amounted to

\$5,445,956.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances	- - - - -	\$100,000,000
Invested Funds	- - - - -	31,500,000
Annual Revenue	- - - - -	4,300,000
Claims Paid during last Eight Years	- - - - -	15,000,000
Investments in Canada, over	- - - - -	2,500,000
Bonuses Distributed	- - - - -	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

McDOUGALL, LOGIE & Co.
MANUFACTURERS OF

WHITE LEAD, PAINTS, COLORS,
OILS, VARNISHES, &c.

Offices, 260 St. James St. Works, Mill St., Lachine Canal.

MONTREAL

DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands:
La Rosa de F. H. y Ca., Hugonotte de F. H. y Ca.,
Tacon de F. H. y Ca., La Rosa Antillana, Flor de
Domingo Garcia, Maradona de A. P. y Ca., La
Minutera, Flor de Belgravia, La Gratitude, and numer-
ous other well-known brands.

463 & 465 St. Paul St. MONTREAL. P.O. Box 686

ROBERT TAYLOR,

Boot and Shoe Manufacturer,

WHOLESALE,

HALIFAX · Nova Scotia.

PHOENIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment
of the Company, have exceeded.....\$70,000,000
Balance held in hand, for pay-
ment of Fire Losses only, exceeds.. 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt.,
for the security of Policy Holders in
Canada, upwards of..... \$140,000

No. 12 St. Sacrament Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,
Agents for the Dominion.

ROBERT W. TYRE, Manager.

GUARDIAN

Fire and Life Assurance Co. of England
ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	- - - - -	\$19,000,000
Annual Income	- - - - -	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	- - - - -	100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
General Agents, Montreal.

EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, SEPTEMBER 17, 1886.

THE PROPOSED LABOR BUREAU.

The steadily increasing importance of the labor question in view of the widening scope of Canadian manufactures, and the growing power of the leading labor organizations as factors in the political arena, have attracted the serious attention of the Government, and it is now stated on good authority that the establishment of a Bureau of Labor Statistics similar to that established since 1869 in Massachusetts, is seriously contemplated.

The functions of the bureau in question, the best known probably in the United States because the oldest established, may be said briefly to be the collection and presentation in an annual report of statistical details relating to the condition of labor, both commercial, sanitary, and educational, and the fostering of the prosperity of the productive class of labor in the State. This range of subjects is naturally a wide one, and includes the rates of wages paid, the cost of living, the hours of labor, the liquor question, trades unions and strikes, arbitration, the enforcement of factory laws and regulations, and the question of the employment of children.

There is no doubt that the Government fully appreciates the necessity of obtaining

reliable data respecting the scope of the powerful organizations now formed under the title of labor unions, now that these organizations are assuming more or less a political status. At first the question of politics was studiously eliminated from their assemblies, and the unions formed were purely of a commercial character, designed to meet the requirements and check the abuses of the particular branch of industry to which their members belonged, but within the past few years an organization has arisen which includes all classes of labor, skilled or unskilled within its ranks, and this powerful body is now commencing to make itself felt as a political power.

Without making any reflections upon either the Government of our neighbors or our own, it will readily be understood that the complaints of an organization which can command thousands of votes will be regarded with far more attention by the professional politician than those of an isolated body of workmen, and consequently a degree of care is now displayed in the investigation of labor troubles which might have resulted in great benefit to our industries had it been manifested some years ago. The Government is obviously desirous of ascertaining the strength, scope and power of these organizations, and possibly to secure some species of control over their actions by appointing their leading members to official or semi-official positions in the new bureau.

Of course it is necessary at the outset for the Government to ascertain practically what the exact nature and powers of the Bureau should be, and consequently the knowledge and experience of the leaders of the trades unions will be invaluable in presenting the question from the outlook of the actual workingman, while their thorough knowledge of the many sides of the labor question will be of unquestionable assistance to the commission, particularly should the question of arbitration or settlement of strikes come within its scope, but it is doubtful whether their appointment to official positions would not be regarded with suspicion by the rank and file of the labor unions, even if it did not lead to the inference that the policy of *divide et impera* was more aimed at than the welfare of the organizations they represent. It would be well for the Government to weigh these matters carefully before they act or the proposed bureau may turn out to be a political boomerang, and eventually injure those whom it was intended to benefit.

THE GRAND TRUNK RAILWAY.

The latest English railway newspapers give very hopeful intelligence of the Grand Trunk prospects. While speaking of the "lingering doubts of the alleged improve-

ments" in business in Canada and the United States, and the hesitation in passing from depression to more prosperous times, and the greater tendency to look at the worst side of things, and to doubt that the dark clouds are draped with silver linings, the English public are convinced by stern facts which are presented to them that there is a reality in the altered character of receipts in the railways of Canada, the United States, and even in European countries. Directing attention particularly to the Grand Trunk Railway and the revenue statement published for the month of July, the figures shew as follows:—

July	1883.	1884.	1885.	1886.
Net Earnings.	£95,706.	£81,375	£55,476	£94,136
Grand Trunk.	9,100	12,181	5,738	14,133
C. & G. T.	6,202	6,746	5,404	8,790
D. G. H. & M.				
Total.	£111,008	£100,302	£69,638	£117,059
Increase 1886 over 1883				£ 6,051
" " 1884				10,767
" " 1885				47,421

The paper states: "Within the last three months the Company has advanced by bounds and strides in its upward course. Unless the unforeseen in a more than unusually intrusive manner should happen, it may be reasonably anticipated that the receipts for the second half of 1886 will fall not far short, even if they don't surpass the largest amount yet received upon the Grand Trunk Railway." Were this statement not tempered by what follows, it would appear too sanguine, considering that the Grand Trunk has to contend with a railway opened since 1883, competing from one end of the line to the other, to expect that the receipts would be equal to the highest it had received. The article proceeds to say: "Any attempt to gauge the present or estimate the future, based solely upon the relative amount of gross receipts, would be incomplete and perhaps misleading. The gross receipts are but the means by which the net revenue is obtained."

The July statement shews the G. T. system in Canada was worked at a cost of 69 p. c., as compared with 77 per cent in the same month in 1885. It is manifest if in one year you get only 50 cents for doing work which costs you 40 cents, and in another year you get 70 cents, the percentages, working expenses, as they are expressed, fall therefore lower and the profit greater in the latter period.

On the G. T. system in Canada there is an excess of net revenue in the month of July over that month in 1885 of £47,421. From July to October last year there was a loss of £70,000 in passenger receipts, and the directors estimate the small-pox epidemic cost them £50,000. The present increase in net revenue is due in a considerable manner to local, suburban and tourists' business, which only helps to fill the passenger cars on the regular trains, and is consequently largely profit. In freight

business the rates are better than in 1885, when the Company actually preferred to keep their stock idle than carry some of the through freight at a positive loss.

The result of the G. T. working for June, half-year, 1886, shows a net profit sufficient to pay 3 per cent. on the 4 per cent. "guaranteed" stock. After providing for prior charges there is a balance of £30,371, against a deficiency in the same period of 1885 of £48,307, or an improvement of £128,678. This is a good result considering that neither the freight nor passenger receipts were fully restored until the June 1886 half-year had half spent itself, and it augurs well for the results in the current half-year.

Unfortunately the year 1885 left a deficiency to be met, less credits, of £55,087, but after providing for this and everything else there would be a balance sufficient to pay one per cent. for the "guaranteed" in the June 1886 half-year.

The question of dealing with the deficiencies are referred to in the official report as follows:—

DASHWOOD HOUSE, 9 New Broad Street,
London, September 2, 1886.

DEAR SIR,—I am instructed to inform you that, subject to audit the results of the accounts for the half-year to June 30, 1886, are cabled as follows:

	£	As compared with results to June, 1885
Gross receipts.	£1,557,041	£1,423,857
Working expenses.	1,097,714	1,090,737
Net revenue.	459,327	333,120
Net revenue credits.	35,307	24,871
Total net receipts.	494,634	357,991
Net revenue charges.	414,263	406,298
Credit balance at June 30, 1886.	£ 80,371	.....
Deficiency at June 30, 1885.	.....	48,307

The deficiency of net revenue to meet the pre-preference charges at the 31st December, 1885, was:

For the Grand Trunk Co.	£35,876
For the Chicago & Grand Trunk Co.	93,728

Making a deficiency of..... £129,604
Against this deficiency there have been received, as has been previously explained:—

1. Amount recovered from the City of Grand Haven..... £11,472
2. Amounts realised in winding up the affairs of the North Shore Ry. 26,000
3. Proceeds of sale of Grand Trunk, Georgian Bay and Lake Erie bonds 37,044

Making a total of..... £74,517

In accordance with the statement of the President at the general meeting on the 30th April last, the Board defer any recommendation to the shareholders as to dealing with the above deficiency until the publication of the report and the autumn meeting, when, in the words of the President, the directors and shareholders will be able to ascertain pretty nearly what will be the working for the nine months of the year, and then we shall have to decide also if any and what amount has to be paid upon the guaranteed stock for the half-year.

GRAND TRUNK RAILWAY.			
	July, '86.	July, '85.	Increase
Gross receipts ...	£305,504	£256,116	£49,388
Working expenses	211,368	197,640	13,728
Net Profit.....	£49,136	£58,476	£95,660
CHICAGO & GRAND TRUNK.			
Gross receipts ...	£55,469	£42,087	£13,382
Working expenses	41,336	36,329	5,007
Net Profits....	£14,133	£5,758	£8,375
DETROIT, GRAND HAVEN & MILWAUKEE.			
Gross receipts ...	£22,435	£18,930	£3,505
Working expenses	13,645	13,526	119
Net Profits:...	£8,790	£5,404	£3,386

THE LIABILITY OF SURETIES.

Another case touching this important matter has just been decided in the Superior Court, and the judgment shows once more how carefully the liabilities of guarantors are guarded by the courts, and how imperative it is that the party holding the guarantee shall live up to the letter of the law or the contract.

To outside readers, the case mentioned presents some features which seem scarcely fair. The Molsons Bank discovered on the 25th November that one Wood, a clerk in their Brockville office, was a defaulter. The head office was duly advised, the inspector was on the spot looking into the matter, and endeavoring to arrange for the recovery of the money, but for some unaccountable reason notice was not given to the Guarantee Company of North America (whose bond was held by the bank), until the return of the general manager from New York on the 27th November. The letter containing the notice was delivered to the Guarantee Company on the 28th, meantime Wood had fled to the United States.

On the face of it there does not appear to have been much negligence on the bank's part. The delay in giving the notice was practically only twenty-four hours, since two days might reasonably be allowed (on the same principles as prevail with respect to notice to endorsers on promissory notes, etc.) to convey notice from the branch to the head office, and from the head office to the Guarantee Company. However, the guarantee bond required "immediate" notice of any defalcation to be given, and in consideration of this, and of the attempt alleged to have been made by the bank to settle with Wood's relatives, the Court decided against the bank.

It is difficult to understand why, since the amount involved (a little over \$2,000), was within the Company's liability on its bond, the bank should have imperilled its position merely to save the Company from loss. It is also worth remarking that apart from the criminal aspect of such cases, a defaulter is directly liable for the amount

of his indebtedness, and the employer has a full right to collect this by any means at his command, provided of course that he does not compound a felony.

In modern trade and banking, guarantors and sureties of various kinds play a very prominent part. The law regulating their liability is very strict, and is universally interpreted in favor of the surety. Any other course would be intolerable, since endorsers and others in the position of sureties might otherwise be exposed to claims which were supposed to be extinct, and against which they might have given up their means of protection. Creditors can protect themselves by prompt action whenever requisite, bearing in mind that the obligation of a surety is precarious and easily lost.

THE ALASKA SEIZURES.

As has been already predicted in these columns, it is now stated that the decision of the United States Treasury officials, in the case of the Canadian sealing schooners seized by the revenue cutter *Corwin*, will be that they must be unconditionally released, and that actions for damages for illegal arrest may be presented by the owners through the proper diplomatic channels. The decision could scarcely have been otherwise, as the contention that a country can claim jurisdiction over the high seas to an extent of one hundred miles from its coast has never before been advanced by any civilized nation, and is not only diametrically opposed to the previously announced opinions of the American government when contesting the right of Canada to jurisdiction within the three mile limit, but is also a violation of the recognized law of nations, and could not therefore be sustained by any country pretending to abide by that law. It is stated by some of the American papers that this preposterous claim is based upon an obsolete ukase of the Czar claiming sovereign rights over the Northern Pacific to an extent of one hundred miles from the coast. This assertion of suzerainty was vehemently denied by the United States Government in 1810, and again in 1823. The then American minister to St. Petersburg, in refusing to acknowledge the authority of this unparalleled claim, wrote:—

"Universal usage, which has obtained the force of law, has established for all the coasts an accessory limit of a moderate distance, which is sufficient for the security of the country and for the commerce of its inhabitants, but which lays no restraint upon the universal rights of nations, nor upon the freedom of commerce and navigation."

Under these circumstances it is apparent that, unless the United States were willing to lay themselves open to the charge of glaring inconsistency in insisting upon a right (when owners themselves of the

coast), which they had previously refused to acknowledge when merely visiting the straits for fishing purposes, the schooners seized for alleged violation must be at once released, and, as a consequence, we are now informed that they will be released so soon as they shall reach San Francisco.

The semi-official announcement that actions for damages for this unwarrantable detention will be considered, if presented in a proper diplomatic manner, proves that the action of the cutter's captain was without official sanction; and that, after vigorously asserting in 1810 and 1823 the right of American fishermen to fish within 25 miles of the shore, the American government declined to stultify all its traditions as to observance of the law of nations and the freedom of commerce by a sudden reversion to the high-handed and despotic acts of a semi-civilized power.

The real fact seems to be that in this and the other seizures we may recognize the hand of the commercial monopoly that has secured the rights of fishing, hunting, trading, etc., to this great extent of country from the United States. The Alaska company is, no doubt, anxious to retain the monopoly of the seal catch in the Northern Pacific, and to deter or drive off all competitors, who may interfere with their profits. In the commander of the *Corwin* they appear to have found a willing tool, and consequently have had no hesitation in using him as a means for furthering the maintenance of their monopoly by inducing him to seize all schooners that might venture to come into competition with theirs even when plying their vocation on the high seas at distances over a hundred miles from land.

It is to be hoped that this gentleman will not be allowed to escape scot free, and that a suitable reprimand will be administered to him for the arbitrary manner in which he has thought fit to set the universally received law of nations at defiance. If every petty commander of a customs cruiser is to be permitted to construe existing treaties in any manner he may see fit, with impunity, international commerce will be materially restricted, and the good feeling and keen sense of justice now existing will give place to mutual dislike and reprisals, even if it does not lead to more serious complications.

LOSSES BY WATER.

It has long been an axiom amongst insurance men that in most fire risks the loss by the water employed in reducing the flames under control is equal to, if not more than, that caused by the actual burning of the premises and stock. Although to the outside public the losses may appear to be due entirely to what has been poetically called the devouring element, it is reserved for those who, figuratively speak-

ing, stand behind the scenes, to know how the claims for property unavoidably damaged by water used in the extinction of the flames assist in swelling the total of losses to the insurance companies.

Undoubtedly the adoption of chemical engines and the increasing use of hand extinguishers has to a certain extent diminished the losses by water, many fires, which without these appliances would become serious conflagrations, being extinguished without the expenditure of a large quantity of water and the consequent leakage and damage thereby occasioned, but still for some time past a feeling has arisen that it would be well if architects when erecting business buildings would take cognizance of these facts and make provision for what may be termed, sooner or later, the inevitable risk from fire and consequently water damage.

As usual it has remained for our American cousins, with their well known ingenuity and enterprise, to first put these crude grumbings into a tangible and concrete form, and two plans have now been laid before the Boston Board of Underwriters, and have been recommended by them, which if not altogether perfect, at least contain some very valuable suggestions. In the first plan it is suggested that the floors of all upper stories be placed at an incline of one-eighth of an inch to the foot to either front or rear, so that, in conjunction with a series of iron scupper holes placed in the walls, similarly to those pierced in the bulwarks of a ship, all water thrown into any storey of a building for the purpose of extinguishing a fire, will at once run out into the street after accomplishing its purpose without remaining to soak through the walls and flooring, and thereby damage goods lying on floors below, which may not be in danger from the flames. This seems highly feasible, and in many cases would render the claims on the insurance companies far lighter than they are at present.

The second suggestion is to lay the plank floor, and then render it watertight by putting on a regular tar and felt roofing laying a matched upper boarding on the hot tar. This of course renders the floor absolutely watertight, and by some is preferred to the former method, but we fear it would be impossible to prevent seepage of the water through the joints at the walls, and especially through those openings unavoidably left for means of communication. No waterproofing or slanting of the floor could be of the least avail if an open door or, still worse, an open elevator gave ready access to the floors below, and it is but few warehouses that are not provided with these most necessary adjuncts. Still the mere fact that this source of loss has been brought before the notice of the architects of business premises, and seri-

ously considered by them, is an earnest that means will in a very short time be provided for its avoidance. In ingenuity and fertility of invention the present age has been surpassed by none, and now that this source of loss has been brought prominently before the insurance world, it will not be long before the inventive genius of the nineteenth century devises some practical means for its abatement. Already a great improvement is visible in the architecture of business buildings erected during the past decade, looking at them purely from an insurance point of view, and now that this weak point has been duly pointed out we may expect a similar improvement during the years to come.

Appliances for extinguishing fires have now reached a high point of excellence, and although in our own fire department some friction and consequent remissness is evident, we may say that the skill and experience of modern firemen in the methods of attacking fires is steadily improving. It now remains for the designers and architects of new buildings to give their assistance, for in so much as the risk of loss by fire or water is reduced, so will the tax paid by business men in the shape of premiums for protection from loss by fire and its necessary concomitants be diminished. The diminution of losses to the insurance companies means a corresponding decrease in the percentage paid as premiums, and it is therefore the duty of every business man who erects a building to see that it is furnished with the latest appliances and inventions for the reduction of losses from this source.

THE FUTURE OF SILVER.

The silver question is one which always presents interesting features to the business men of this side of the Atlantic. Not only is it one of the principal metallic products of the continent, but its reflex action in influencing the price of American wheat, owing to its influence on the shipments of that cereal from India, cause it to form an important factor in our commercial calculations.

Its steady and increasing diminution in value during the last fifteen years has caused dismay amongst the adherents to bimetallic theories. A depreciation of 30 per cent. in the value of one of the precious metals is a fact not easily explained away, and, although the fall in value of iron and copper, and indeed most other metals during the same period, has been equally marked, the fact that many nations, including the mother country, have a large number of securities based upon the value of this metal, renders its depreciation a far more serious matter than an even heavier drop in a mere commercial metal like iron.

In 1871, before Germany adopted the monometallic standard, the price of silver

was 60½ pence per ounce. The rapid increase in American production brought the price down to 52 pence in 1881, but since then, in spite of American coinage of silver under the Bland Act; in spite of the decreased production of American mines, now that the fall in value has tended to make silver mining less profitable; and in spite of the fact that Germany is now holding her silver coinage,—the course of prices has been rapidly downward. At the close of 1885 the price was 47 pence, in June of the present year it had sunk to 44½, and a few weeks ago but few could be found to pay 42 pence.

This fall in value naturally is due to various causes. In the first place the process of the extraction of silver from lead ores has been brought to such a high state of perfection that ores containing what would formerly have been considered so small a percentage of silver as to render its extraction unprofitable, are now worked for this metal only, while, in addition, the production from the United States has increased from 33,000,000 ounces in 1876 to 40,000,000 ounces in 1884. It is well known that the United States and Mexico together yield two-thirds of the whole silver supply of the world, and it is therefore only natural that they should seek every method of arresting its depreciation. Since 1876 the United States have increased their coinage of silver by fully \$25,000,000 a year (one fourth of the entire production of the world), and the demand from the East, although subject to fluctuations, remains still at an average larger than at any previous period except the five years from 1875 to 1879.

The principal cause however is the fact that those European nations forming the so-called Latin Monetary Union, and supposed to be bimetallic in theory, appear to have proved themselves mono-metallic in practice. France, which coined £3,251,000 worth of silver in 1873, and coined an average of £2,510,000 during the three years next following, coined no silver in 1883, and only £1,000 in 1884. Belgium, which coined £4,468,000 worth in 1873, has coined only £35,000 in all for the eight years from 1877 to 1884, and during the past three years has coined no silver at all. Italy, which coined £12,410,000 in 1873, issued only £85,000 in 1884, and her average from 1878 to 1884 has been only £358,300 against £5,000,000 for the previous seven years. These countries formed the principal outlet for silver, and consequently now that, though nominally adherents to the bimetallic standard, they have practically proved themselves more mono-metallic than England, silver deprived of their accustomed demand has naturally declined in value.

The only hopeful point in the future of this metal is the continued ability of India

and the East to absorb a large portion of the output. On the other hand India is now beginning to take a quantity of gold, and though China and the Straits settlements still continue to take Mexican dollars freely, the depreciated American dollar, coined under the Bland Act with a view to stimulate the mining industries of the United States, has utterly failed to circulate, and is still to a large extent held in the Treasury vaults.

Cheap silver means cheaper wheat, for with the increased depreciation of silver in London the amount of wheat purchasable in India for sterling money increases in proportionate ratio, since the Indian producer sells his wheat for the same price in silver rupees as of old, while the amount in rupees which a pound sterling represents has largely increased. This naturally has its effect on the price of American wheat, and thus the failure of the Latin Monetary Union to carry their theories into practice becomes a matter of importance both to the Canadian farmer and to the Indian ryot.

EARLY FALL TOILETS.

Black, the leading fashionable dress-makers say, is to be the correct color for this fall, and although brown and navy blue are also coming shades, most stylish dresses will be of the sombre color. It seems now to be generally recognized by the trade that this autumn rich plain fabrics will be the style and the rough surface and showy effects ruling during the summer will give place to the natural reaction to plain solid-color goods of fine material and soft finish.

This change has been a gradual one, as for some time past black lace gowns have been in great favor, but since the ladies soon discovered that black lace waists were far too ephemeral for ordinary wear the use of satin, silk, or crepe de chine waists, often of bright colors, with black lace skirts has become quite general. Combinations of plain and embroidered crepe de chine and lace are very pretty and effective, the plain goods making a handsome foundation for the lace and showing in a narrow plaiting round the bottom, while the embroidered crepe is used for the back drapery and the bodice.

The juive overdress is being again resuscitated for black lace toilets. A useful and effective one is made with a yoke of handsome cut jet beads, the opening for the arms edged with a galon of jet, a jet belt round the waist and a large sash at the back. This is intended to be worn over a princess dress of black material. Jet appears to fully hold its own, although in Parisian new toilets, brilliant steel beads appear to have taken its place to some extent. In one new black velvet and silk striped trained skirt the lace

bodice was heavily beaded with jet and had pendants of jet hanging from jet stars, giving a very rich effect to the costume.

It is curious to note this revival of black and how general it appears to be in all garments. Whether it really started from the fact that the European courts have gone into semi-mourning for the late King of Bavaria or not it is impossible to say, but long black velvet pelisses will form the leading wraps for fall wear and black straw Gainsborough hats covered with black ostrich feathers are said to be the coming headgear.

Guimpes, chemisettes, plastrons and vests are as much in fashion as ever and apparently are likely to continue so, some now satin vests are beautifully beaded with jet and plain black velvet panels are shown edged with jet embroideries and having single appliqué ornaments to match for decorating the waist. The small fancy shoulder wraps worn during the summer have gradually grown smaller and smaller till they have been reduced into small shoulder capes often coming down into a fichu over the chest. In these wraps again jet prevails though iridescent beads are also fashionable. The capes composed entirely of bead tissue are most in vogue but they are often shown in silk gauze embroidered with gilt or multicolored beads.

The newest and most fashionable novelty in Paris in the dressmaking way is to give the effect of wearing two skirts one over the other, the over skirt being turned up to show the under. Thus a costume of rich porcelain blue poul-de-soie had the panels which formed a large portion of the skirt, made of a deep stone coloured canvas, the blue silk being turned up on one side to display it. The vest was made of the same canvas, the silk full on one side, on the other the canvas showing as a square revers.

Following up the idea first initiated in summer costumes come pretty woollen embroidered robes, each robe enough for a dress, in a pretty box containing plain woollen stuff for waist and skirt, and embroidered front, panels, cuffs and collar. Three lines are shown, plain cloth with wool figures, tricot and plain cloth with wool figures, and plain cloth with silk embroidery in all shapes and in varying combinations. These cannot fail to take, and it is to be hoped that the enterprising manufacturer who first put the idea into tangible form will reap his due reward. For those who like a striking costume the combination serges now shown with small stripes for foundation and broad stripes for decoration will be just the thing. They wear well, are shown in eight different shades, and are comparatively cheap. The printed cashmeres and delaines known as Venetian wools are also a pretty fabric and make up nicely. The favorite grounds

are cream, beige or a very deep ecru and they have printed flower designs in gay colors. Made up with velvet and woollen lace they are remarkably pretty especially if a plain under skirt of velvet be worn and the flower brocaded woollen fabric made up into a princesse polonaise draped high on the sides so as to show the under-skirt freely. The bodice should have a velvet vest to match the underskirt.

There is a steady call for woollen laces and it is confidently expected that the demand for this graceful fabric will steadily increase during the fall. New lines shown rival silk in their glossiness and delicacy, and many of these laces in the piece will be used over veiling, cashmere, or albatross cloth for dress goods. The feeling for lace still continues and it appears to be a settled fact that the same tendency towards transparency which has prevailed so steadily during the summer will also be carried on into the fall, only in more sombre colors and warmer materials.

REAL ESTATE.

In referring last week to the evidences of improvement in trade in the different departments, we omitted to notice the perceptible stir in city and suburban real estate. Large blocks of property have changed hands lately at satisfactory prices and, in some instances, buyers have been offered a considerable advance on the price of purchase. A considerable degree of attention is directed towards some recent heavy purchases made by or for railway interests. There is naturally much speculation among property owners as to the intentions of the two great lines having their headquarters in Montreal, concerning the expected early construction of depots, yards, etc., the present accommodation in either case being wholly inadequate to the grown and growing demands of the respective traffics. A joint terminus would probably best serve the public. Business men are well aware of the great advantages to be derived from even a few minutes' conversation "before the train starts," and "enterprises of great pith and moment" are not unfrequently shaped on such occasions. The undoubted influence of a terminus or track along the recently acquired west-end property, upon some of the most valuable and expensive residences in the city, owned by some of our wealthiest merchants and railway men, in close proximity thereto, would seem to be amply significant, although knowing ones are not unmindful of the purpose alleged for a certain purchase on St. Catherine street a year or two since, and which property was recently sold, at an advance of several thousand dollars, for church purposes by the wealthy merchant and magnate who had bought it, presumably for railway needs. Although the east-

ern portion of the city has also partaken of the increase in values and growth it is in the western division that the greatest advance is taking place. Why do not some of our scientists endeavor to account for the seemingly natural law by which cities almost invariably grow and improve more rapidly in a westerly direction? Probably for the same reason that immigration is westward. At all events Montreal is rapidly and substantially stretching towards its western suburbs, and the recent heavy real estate purchases are not likely to prove bad investments should they not be employed for railway purposes after all. A point more central and nearer to the river front would doubtless prove more suitable, besides affording facilities for an elevated connection eastward.

AT HOME AND ABROAD.

The tone of the local money market is unchanged since last week, and stocks are generally buoyant. The increased value of cotton stocks is very striking, but not beyond what might have been looked for. It is believed that most of the companies have been making a small but steady profit for some time past, and under the new arrangements these should be considerably increased. The era of dull times and low prices through which these concerns passed no doubt had the effect of stimulating the managers to perfect their machinery and methods, and to bring to bear the utmost economy in every department, so that their workings should not be carried on at a loss. It is generally recognized that during bad times most improvement is brought about in all manufacturing enterprises; when profits are large little attention is paid to small leaks. After a period of depression, therefore, they usually enjoy a large share of prosperity.

The feeling in trade circles is generally very hopeful. Complaints are still plentiful that there is too much competition and too little profit. This can only be cured by the demand for goods becoming more nearly equal to the supply. There are strong indications that we are moving in this direction. Trade is good and remittances are coming in rather better than usual.

Money in New York settled down a little toward the end of last week and the beginning of the present, but it has now stiffened again, and call loans are at 6 @ 7 per cent. on the best collaterals. There is still considerable demand for money from the interior, especially St. Louis, and the apparent tendency is in the direction of maintenance of the present rates.

The clearing house returns for August, compiled by the *Financial Chronicle* give a satisfactory showing of the state of trade. The figures show an increase of over 20 per cent. for the month compared with August of last year, the exact increases being

20.08 per cent. in the New York clearing house, and 21.9 per cent. in the clearing houses outside of New York. This is all the more satisfactory since the records of the New York stock exchange show that there was a considerable falling off in the value of the stocks handled during the month, showing that commercial transactions had increased even more than the percentage given.

From cable advices it is learned that the British Board of Trade returns for August show an increase of £250,000 in the exports and a decrease of £1,490,000 in the imports for that month. We will have the full figures by the next mail. Money in London is tighter, the discount rates in the open market being now $2\frac{1}{2}$ per cent.

The most important news we have had recently from England is the appointment of a Royal Commission to examine into the currency disturbance, and to decide as to the causes which have led to the decrease in the value of silver. An excellent choice has been made of leading men representing different views in economic science to form the commission, and much good is hoped for. It is indicative of the results expected from the commission that silver rose to 45d per oz. last Thursday, the price previously having been 42d. England's interest in this question arises from the greivous effect the fall of silver has had on the finances of India, and the government, which has not entrusted to the commission the duty of discovering or suggesting some mode of overcoming the present difficulty, may be expected to do its best to supply the cure when the nature of the disease is fully known.

THROUGH RATES.

The opening of the Canadian Pacific Railway appears to have aroused considerable bitter feeling in those trans-continental lines whose previous high rates have been per force reduced to meet the competition of this new and vigorous rival. It is stated in San Francisco that in some instances the C. P. R. rates are as much as 45 per cent. below those ruling before its advent as a factor in the railroad world, and consequently the older companies are now busy denouncing its action as piratical, unwarranted and unnatural. The *Railway Age*, the organ of the monopoly so ruthlessly demolished, is particularly mournful, complaining that this sudden competition from another country is uncalled for and unnatural, and ascribing to its action principally the heavy cut that has been made in freights from San Francisco to New York, which it is anticipated will be yet more destructive and will spread beyond the lines now immediately affected. No doubt the action of the Canadian Pacific railroad in thus extending its business to San Francisco, nearly one thousand miles away from its terminus in British Columbia, and boldly demanding its share of traffic, not

only that bound for Canadian points, but that intended for American points solely, is extremely galling to the roads who have previously controlled this traffic, but we fail to see how such action on the part of the C. P. R. can be denounced as piratical. The action on the part of the United States trans-continental lines in lowering the through rates on tea from China and Japan the moment that the Canadian route appeared in the market as a competitor, was approved by the *Age*, but the instant that the Canadian Pacific turned the tables on its rivals and proceeded to reduce rates all round, a melancholy howl of reprobation goes up, and the action of the Canadians is denounced in the American railway press as unnatural, unwarranted, piratical, etc. The worst of it is, from an American point of view, that reprisals are out of the question. Its southern competitors can do little to injure it. It has the monopoly of the Canadian through trade, and has already convinced them that it intends to secure all the American traffic that low rates and quick transit can enable it to obtain. From a railroad monopolist's look out this is very dreadful, and no doubt strenuous efforts will be made to induce the Canadian Pacific to fall into line with the older roads, but let us hope in the interest of the farmers and merchants of the Pacific slope that the C. P. R. may continue its present line of action and thus enable the commerce of the west coast to find a cheap and reliable route for its wares to the great eastern markets. Although the profits of the railroads, never very large, will now be still further reduced, the advantages that will accrue to the merchant and the settler will far overbalance it. As a means of development of this great district, cheap communications are of the utmost importance, and the C. P. R. appears to fill a long felt want in this direction.

AS CERTAIN paragraphs which recently appeared in some of our western contemporaries, and in one or two papers in Montreal, are calculated to cause misapprehension concerning Dr. G. H. Griffin, we subjoin a portion of his letter on the subject, addressed to the *London Free Press*, and published in its issue of the 13th inst. :-

I had a transaction with Charles Mannerling, whose family I had been attending at Stratford (in my capacity as physician), and he became the endorser of one of a number (2) of notes. Fearing, likely, that as I was a non-resident of Stratford (keeping rooms at the hotel four months in the year, in conjunction with my rooms at the Tecumseh House here, which time would be up in a few days), he became alarmed lest when the note became due he would have to pay it, and applied for protection through the Police Magistrate without even informing me of taking such steps. Accordingly, he made the usual affidavit that he thought I was about to leave the country and defraud him. Hence I was arrested in Hamilton, where I had gone on business, and conducted to the Chief of Police's office, whom I knew very well, and where every courtesy in his power was extended me. On

the arrival of the officer from Stratford I proceeded to that city with him, arriving at 9.30 p.m., where the magistrate kindly waited my arrival, and fixed the bail at \$500, to appear Saturday morning at nine o'clock, which security I deposited with a gentleman acquaintance who became responsible for my appearance. When the case was called the plaintiff expressed regrets for the unpleasantness which had occurred. A check for the amount of note was given, and the matter settled satisfactorily. I feel, therefore, that you have done me a gross wrong by the statement that I had been incarcerated in the Stratford jail, the location of which I am unable to place, much less having been inside of it. I may add, sir, that if every man whose name is endorsed on notes was in jail there would not be sufficient outside to feed the prisoners. Let those who live in glass houses throw no stones. I am, dear sir, yours truly,
G. H. GRIFFIN, M.D.
Teeumsch House, London, Sept. 11, 1886.

SINCE the last calculations of the actual yield of the beet crops were published by the leading authorities on the Continent, further modifications have been deemed necessary in order to bring the amounts pertaining to each country down to the latest period for ascertaining the net results for the season now drawing to a close, and the most recent estimates of the season's beet crops, as completed by Mr. F. O. Licht, and as compared with the yield in the two previous years, are as annexed:—

	1885-86 tons.	1884-85 tons. (yield).	1883-84 tons. (yield).
France	290,000	308,410	473,676
Germany	812,500	1,154,817	986,402
Austria	337,500	557,766	445,953
Russia	525,000	380,000	307,696
Belgium	48,000	88,463	106,586
Other Countries.	57,500	50,000	40,000

Total 2,070,900 2,539,456 2,360,313
From the figures furnished by the *Grocer* it will be seen that the grand total of 2,070,900 tons does not materially differ from that (2,075,000 tons) published in November, 1885; but the separate amounts of which it is composed vary in an essential degree, as will be evident when we state that the production in France was then estimated at 300,000 tons; that in Germany at 900,000 tons; that in Austria at 375,000 tons; that in Russia at 400,000 tons; that in Belgium at 65,000 tons; and that in "other places" at only 35,000 tons. On reference to last year's column it will be seen that Russia is the only country which exhibits a marked increase this year over the crop raised there in 1884-85.

MUCH has been said and even written about the tardiness of civil servants in paying their debts. As in many of the sweeping statements, there are numerous exceptions, and they are not exclusively confined to the higher-salaried officials. One exception is worthy of mention because of the circumstances of the case, but we must, though reluctantly, suppress the name. The gentleman in question, who is now filling a responsible position in one of the departments, carried on business

not many years ago in a town farther west, and in the disastrous period of 1875-9, was forced into insolvency, and obliged to give up his store. A few years afterwards, his well-known integrity, notwithstanding his misfortunes led to his being fixed upon to fill the position he now occupies. No sooner did he find himself in a condition to save a little from his earnings than he devoted a certain sum out of his monthly salary toward the payment of his old debts—instead of, as many do, living up to or beyond his means, and he hopes ere long to be able to do as Longfellow's "Village Blacksmith,"

"Who looks the whole world in the face,
For he owes not any man."

THE production of Bessemer ingots during the first half of this year as this week recorded by the British Iron Trade Association is 713,337 tons, an increase of 89,565 tons over the first half of last year. Leaving out the hundreds, the figures for the several districts are: South Wales and Monmouth, 187,000 tons; North East Coast, 185,000 tons; Lancashire, Cheshire, &c., 106,000 tons; West Cumberland, 105,000 tons, and the Sheffield district, 129,000 tons. The total make of steel rails during the half year just concluded was 369,929 tons, an increase of 36,232 tons on the first half of last year. South Wales and Monmouth was by far the largest producer with 122,000 tons. The make of sleepers is returned as 53,500 tons, and of Bessemer blooms and billets as 223,000 tons. The amount of open-hearth steel ingots made was 339,235 tons, an increase of 47,947 tons. The augmentation in this metal occur mainly on the North East Coast and in Scotland, for whereas in the first half of last year the North East Coast produced 26,800 tons of ingots she has now increased to 53,000 tons; and the 126,000 tons of the earlier period in Scotland has now got up to 143,000 tons.

ONE hundred and two thousand shingles have been shipped from Puget Sound to Port Moody for shipment across the Canadian Pacific to the east. The *Vancouver News* says: "This is only the beginning of a future great trade between the Pacific and the Atlantic coasts. Cedar grows here in abundance, and the shingles cut from the lumber are the most substantial in the world, tests having proved that, placed on the tops of buildings, they can withstand the rain and tempests beating down on them for 40 years. The shingles will not rot; the action of the weather wears them away, but decay never attacks them. Our eastern friends speak highly of the shingles turned out on this coast, and the first shipment of them over the C. P. R. is the beginning of an immense trade. The forests of cedar in the Atlantic States are well-nigh exhausted, but in British Columbia there are such immense supplies that a century will pass away before all the trees will have fallen under the unerring aim of the axeman."

THE first shipment of Canadian iron ore this season to Lake Erie ports arrived at Cleveland last Wednesday. It consisted of 540 tons. Since last March the mines on the Central Ontario Railroad, owned by a Cleveland syndicate, have been shut down, owing to a cessation of demand. During 1885, 10,508 tons were shipped from these mines, of which 100 tons went to Bessemer, Pa., and the remainder to Cleveland. There were mined, however, during 1885, 32,059 gross tons, of which 3,752 tons were second-class ore. It will thus be seen that 21,551 tons were added to the stock-piles last year, besides the amount mined from January 1 to March 31 inclusive, this year. It is understood that the cessation of demand for this ore was owing to the presence of titanium, which rendered roasting necessary, and that no more will be mined until that on hand is first roasted. It is also known that the ore already delivered on Cleveland blast furnace docks is being roasted before using.

THE Customs Department in Ottawa is probably not ignorant of the state of feeling engendered in the minds of a large proportion of merchants in Montreal and elsewhere, concerning the treatment of certain seizures. The enforced silence of the officers of the different ports of entry on all subjects relating to the business, is calculated to produce harm as well as good, and until the government shows that it is prepared to deal impartially and irrespective of the influence of legal members, its best endeavors are apt to be misunderstood or misrepresented, and this the Department cannot afford to allow. It is of much importance that people should believe that the laws are administered irrespective of personal or other influences. The difficulties in the way of ample proof in cases of criminal prosecution are not generally understood, and perhaps it is as well they are not.

THE *Farmers' Review* says: A majority of the reports received at the close of the week indicate that the corn crop is well past any serious danger of frost, and in portions of Illinois, Missouri, Kansas, Iowa and Wisconsin, the grain is already sufficiently matured to resist any injury from light frosts. In a general way prospects are very good for a full average yield in Michigan, Indiana and Minnesota. The average prospective yield is lowest in Illinois, Wisconsin, Missouri and Iowa, and ranges low in Kansas and Nebraska. Reports continue to indicate that early planted potatoes are very poor, generally less than one-fourth the usual yield. The total crop will exceed little more than one-half the usual yield. The late rains have improved the pastures somewhat in Iowa and Illinois, but in many portions of Illinois, Missouri, Iowa, Minnesota and Kansas corn is being cut in large quantities for fodder. Hogs are reported light, but generally healthy.

The Atlas Fire Insurance Co., of London, England, has decided to enter the Canadian field, with Mr. L. H. Boulton of the National as general manager. Mr. Boulton appears to be getting more and more exacting in the age of his companies. His first connection ere coming to Canada, was with the Liverpool and London and Globe (in which he may be said to have graduated), established 1836; next with the British America, of Toronto, established 1833; followed by the National which dates from 1822, and lastly with the Atlas which was established in 1808. The capital of the Atlas is one and a quarter million pounds sterling, and its assets are nearly two millions, or about ten millions of dollars. Ex-mayor Owen Murphy, of Quebec, is to be joint manager with Mr. Boulton in both companies. Mr. Hugh Scott, his old friend of Toronto, has resigned his partnership in the National.

It is not probable that the Pennsylvania Railroad Company will carry into effect its threat of reducing the tolls on that anthracite coal to 8 mills per ton per mile. It is stated upon good authority that the prevailing rate to this city from shipping points will not be advanced, and that a reduction will be a matter for consideration after the Pennsylvania Schuylkill Valley line has been put in operation. A despatch from New York last evening stated that the representatives of the coal-carrying roads will meet early next week to confer on the question of advancing tolls. The Pennsylvania Railroad Company, it was stated, had not yet definitely decided upon the course it would take, but was generally thought that that road would join with the others in ordering an advance.

BESIDES the large tea shipments noted last week—being at the rate of about one train per day from 1st Sept., there are prospects of a large movement in silk from Japan via the Canadian Pacific Railway. The agent in Japan for the purchase of silk for the large firm of Belding Bros. & Co.—Messrs. Belding, Paul & Co., in this city—says there is no reason whatever why the greater part of this business should not come over the Canadian Pacific. The amount of raw silk imported every year into the United States from Japan is nearly 20,000 bales, valued at \$600 each, a total of \$12,000,000. Seven-eighths of the present business is done by the Pacific Mail and Occidental & Oriental Steamship Companies. The average price offered for freight is eight cents per pound gross or \$12 per bale. On 20,000 bales (the estimated import for next year), over a quarter of a million dollars will be expended on freight charges from Japan.

THE steady depreciation in the value of silver has compelled the French Government to adopt measures to prevent seamen and functionaries in the extreme East from suffering prejudice in their pay. The Mexican dollar, in which they are paid, was formerly

counted at a value of 5f. 25c. The rate was reduced to 4f. 90c. in 1879, and 4f. 65c. in 1883, at which it has since remained; but the commercial value has continued to fall, and at the date of the 7th August had dropped to 3f. 85c. The army and navy of Cochin China, who receive their pay in dollars, have consequently suffered a loss of from 8 to 16 per cent. A decree of the Minister of Marine and Colonies now orders that payment in rupees or Mexican dollars shall in future be made at the price at which they have been purchased, or at the market rate.

ACCORDING to the New York *Commercial Bulletin*, the prospects for the apple crop in New York State are poorer than for twenty years past. The best apple counties—Orleans, Monroe, Wayne, Niagara and Wyoming—promise scarcely 50 per cent. of the average yield. Many towns in this section which usually ship large quantities will have few or none for export this year. In New England, although this is the apple-bearing year, and there is a large yield of fall fruit, reports indicate but about 70 per cent. of the usual even year crop. Connecticut has but half a crop and Massachusetts but 80 per cent. of a crop. A large crop is reported from Nova Scotia. Pennsylvania has 85 per cent. of a full apple crop, and there is a good yield in Ohio, but the outlook further west is discouraging.

THE opening of the new telegraph company's offices in Montreal marks an important era in the business notwithstanding its many changes in the past. The saying that "Nothing succeeds like success" would seem to apply to everything that the management of the Canadian Pacific Railway Co. has touched for some time past, and the new move for which, however, they had been preparing for some months past, is not the least evidence in the case. It is not likely that the present uneven state of things will last very long, and the single share in the old concern held by a successful Canadian organizer in New York is not calculated to prove a very serious obstacle.

THE comparative statement of the traffic upon the American canals for the fourth week of August shows a gain, this year, of 32,469 tons as compared with the corresponding period last year. About 20,000 tons of this gain is made up by an increased shipment of wheat, which increases from 31,307 tons last year to 51,047 tons this year. The total amount of grain carried upon the canals last week, calculated in bushels was: Wheat, 1,701,890 bushels; corn, 555,246 bushels or a total of 2,257,136 bushels against 556,560 carried by all the railroads during the same period.

ALL of the steamships of the Allan Line have been lately registered at this port, and the crews during the stay of the vessels in port have been changing the name of the

registry port on the sterns of the life boats and the steamships themselves. This change will add some 50,000 tons to the ocean tonnage registered in the port of Montreal. The object is to obviate the necessity of paying the higher taxes exacted on shipping registered in Great Britain. In virtue of this change, the Allan liners now carry the Canadian ensign at the peak instead of the British one, as heretofore.

MANY strange trades flourish in New York but according to the *Bank Report* one of the queerest is the purchase and sale of current coins. A printed list of quotations, sent out daily by a reputable firm, gives the market value of all sorts of specie. A Victoria sovereign is quoted at \$4.86, but an old sovereign may be had for \$4.75. United States halves, quarters and dimes are from $\frac{1}{2}$ to $\frac{1}{4}$ per cent. under par, and trade dollars are worth only 71 cents. Mexican dollars are divided into firsts and seconds, and are rated at 75 and 72 cents. There is a shave of 19 cents upon Central American and South American dollars.

THE assets of the City and District Savings Bank on the 31st ult., as stated in the official return to the Government, were \$8,059,918, made up as follows: Dominion securities, \$1,000,000; provincial or municipal securities, \$1,530,254; loans on Dominion or provincial securities, \$9,073; loans for which bank stocks are held as collateral, \$1,833,605; loans on other stocks, bonds or debentures, \$2,210,827; cash in hand or on call in chartered banks, \$743,162; special poor fund investments, \$180,000; other assets, \$552,994. The liabilities amount to \$7,180,695.

THE Canada Anthracite Coal Company is pushing work energetically in its mines, known as the Cascades, near Banff, Manitoba, and it is probable that in a few months anthracite coal will be placed on the market in Winnipeg. Tests are making of it in the large consolidated engines used by the Canada Pacific railroad in the mountain, and a report will soon be available. Machinery for the full development of the mine is on the way. The tests so far have been made from the surface drifts, and the quality will improve lower down.

THE railway returns just issued in England show that at the close of 1885 there were 19,169 miles of railway opened for traffic, on which the amount of paid up capital was £815,858,955. The total number of persons killed during the year was: Passengers, 102; employes, 451. Of those injured, 1,129 were passengers and 2,117 employes. The total number of passenger journeys, other than those on season tickets, was 697,213,031, so that the passengers killed were about one in 6,835,421, and those injured about one in 617,540.

THE preparations for the Dominion and Provincial exhibition which will be held at

the city of Sherbrooke from the 23rd of September to the 2nd of October, are being vigorously carried forward, and everything points to a successful exhibition. Although the entries from Montreal have only begun to be received during the past week or ten days, the number of entries already received show that an unusual amount of interest is being taken by our citizens.

A CALGARY rancher says that at least thirty thousand head of cattle have gone into the Calgary districts during the past summer. There are now at least 100,000 head of cattle in that section, distributed among sixty ranches. Up to the present there has always been a sufficient local demand to enable them to dispose of their surplus stock, but by next fall they would have to begin to ship to eastern markets.

The recent launching of a new steel propeller at Buffalo, 322 feet in length and having a carrying capacity of 100,000 bushels of wheat, suggests the changes of the last twenty-five years in lake transportation. The day of large ships is at hand. Competition with the all rail routes forces rates down to a point where only vessels of the maximum tonnage can do much more than pay expenses.

CONNECTION.—It appears that we were led by a paragraph published in a St. John, N. B., daily paper into an inadvertence concerning Mr. Geo. H. Gray, grocer, of Portland. In the item in question it was stated that Mr. Gray had left the town after giving a bill of sale to his principal creditor. This information being taken from a leading daily paper of the vicinity was accepted by us as presumably correct.

The annual report of the British Canadian Loan and Investment Company shows that the percentage of profits is at the rate of 10½ per cent on the paid up capital or a trifle more than that of the previous year. The company has written off the balance of its loan and debenture expenses, added \$5,000 to the reserve fund, and carried forward \$9,716 into next year's account.

A GERMAN Consular report from Italy states that the mercantile marine is in a depressed condition. The united imports and exports amount to 3,700,000 tons, of which only 450,000 were carried by Italian vessels. The arrivals included, last year, 805 Italian and 3,275 foreign steamers, and the sailings 713 Italian and 2,508 foreign sailing vessels.

The two new bridges in course of erection at St. Anne, on the short line between Smith's Falls and Montreal, will not be completed this fall. The contractor, has increased his force of labourers and mechanics, and will endeavor to have the frame work completed by the closing of navigation.

News has been received from Port Arthur, on the north shore of Lake Superior, of a rich strike made in the Beaver silver mine near that place. The vein itself is four feet wide, and there seems to be a streak of "pay dirt" about nine inches wide, which runs from 1,000 to 4,000 ounces of silver to the ton.

THE RELATIONS of the new mutual fire insurance co., organizing in Toronto under the auspices of such men as Hugh Scott, Henry W. Darling, and others, will probably furnish the subject of some discussion at the approaching annual meeting in this city.

SENATOR D. McINNES, of Dundurn Castle, in Hamilton, and presiding manager of the Canada Cotton Co., Cornwall, is about to take up his residence in Montreal, having leased for the purpose the house of the late senator [ex-mayor] Beaudry.

Two worthily prominent Canadians—originally from north of the Tweed—who visited England the past season were expected by their many friends to return bearing the order of Knighthood.

LARGE consignments of salmon from British Columbia are being handled by the Dominion Express Company, at Winnipeg, and a considerable quantity is being sent through to Montreal.

The statement of the Dominion Supt. of Insurance for 1885, just out, shows gross amount of policies taken as \$486,002,908, a decrease of nearly 28 millions from 1884. The rate of premium is somewhat higher, but the loss rate (55.22) is lower by \$466,036. On the other hand the premium cash receipts were less by \$126,668.

MR. FRED. BIRKS, of the well known silk manufacturing firm of Belding, Paul & Co., this city, leaves for an extended business trip to British Columbia next week.

MR. WM. STRONG, of Hamilton, late with the Glasgow & London, has accepted the special agency of the Citizens Insurance Co. in that city.

MR. J. H. FULTON, (son of Mr. John Fulton, Montreal) has been appointed Signal Service Assistant at this point to succeed Mr. A. F. Whitfield, recently removed to Arizona.—Pensacola Advance Gazette.

Financial.

THURSDAY Ev'g, Sept. 16, 1886.

The street rate for money in London is 2½ per cent, the bank rate unchanged. Sterling, 60-days sight, closed at 8 9-16 @ 11-16 and 8¾; demand, 9 3-16 @ 5-16 and 9½; cables, 9¾; New York funds, ¼ @ 5-16 and ¾ @ ½. Posted in New York, 4.82 and 4.85; actual 4.81½, and

4.84½; cables, 4.84½. The local market has been very strong, the public are now in the market and determined to buy, so that although many brokers think prices far too high for some stocks, the bull feeling appears to gain ground.

The following table shows the average price ruling for the leading stocks during the present week compared with the corresponding period of last year. The enormous increase in values will at once be noticed:—

	1886.	1885.
Commerce.....	127½	126½
Hochelaga.....	100	75
Merchants.....	131½	115¾
Molsons.....	141	123
Montreal.....	226½	200½
Peoples.....	99	77½
Toronto.....	208½	186½
Canada Cotton Co.....	89	50
Canadian Pacific.....	60¾	45½
Dundas Cotton Co.....	75	46
Gas.....	218½	188½
Montreal Cotton Co.....	117½	60
Rich. & Ontario.....	80¾	59½

Banks.	No. Shares.	Highest price.	Lowest price.
Commerce.....	7127	131½	124½
Hochelaga.....	75	100	100
Merchants.....	498	132½	130
Molsons.....	100	141	141
Montreal.....	1320	229	223½
Peoples.....	100	99	99
Toronto.....	243	210	207½
Miscellaneous.			
Can. Cotton Co.....	375	90	88
Can. Pacific.....	4515	67½	65½
City Passenger.....	4265	211	195½
Dom. Cattle Co.....	25	80	80
Dundas Cotton Co.....	100	75	74½
Gas.....	2350	219½	216½
Merchants Man. Co.....	50	75	75
Mont. Cotton Co.....	217	117½	117
N. W. Lands.....	125	63	62½
Quebec Fives.....	\$5,000	111½	111½
Richelieu & Ont.....	816	81½	80
Telegraph.....	3668	128½	126½
Gas, ex div.....	100	214	214

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g., Sept. 16, 1886.

A very fair week's business has been done, especially by retailers, principally owing to the opening of the scholastic season and consequent return of families to town. Remittances show a slight improvement, indicating a better volume of trade in the country, and the higher prices paid for wool are helping the farmers somewhat. Prices are generally firm, and it is believed that an advance in some lines of domestic woollens will shortly be inaugurated.

ASRES.—Receipts continue very light. Only 105 brls. pots and 28 brls. pearls receipted so far for September. Sales of first pots \$3.70 @ \$3.80 for a few barrels only. Seconds \$3.25 @ \$3.27½. No pearls reported during the week. The business in pots has been limited, as lots in second hand are held at \$4.00, which is

CARSLEY AND CO.

93 St. Peter Street,
MONTREAL

WHOLESALE

BRITISH and FOREIGN

DRY GOODS IMPORTERS.

Our stock is now well assorted in all classes
of goods suitable for the

FALL AND WINTER TRADE,

and a call is solicited from buyers when in
the city.

SPECIALTIES

Dress Goods,
Silks, Plushes,
Kid Gloves,
Shawls,
Hosiery,
Smallwares,
Wools,
House Furnishings.

CARSLEY & CO.,

93 St. Peter Street,
MONTREAL

—AND—

18 Bartholomew Close,

LONDON, England.

more than buyers can afford, and the daily receipts lately only average 8 brls. pots. Receipts since 1st January, 2,653 brls. pots and 219 brls. pearls; deliveries, 3,328 brls. pots and 336 brls. pearls; stock in store, 6 p.m., 15th September, 677 brls. pots and 24 brls. pearls.

COAL AND WOOD.—Business is decidedly better, coal moving freely and prices show the usual advance at this season of the year. We quote \$6 25 for stove, \$6.00 for chestnut, and \$5.85 for egg, per 2,000 lbs. These quotations hold for round lots also. In soft coals Cape Breton sells at \$3@3.10, Nova Scotia at \$3.50 and Scotch steam to arrive at \$4.00. Wood is unchanged at previous quotations.

DAIRY PRODUCE AND PROVISIONS.—*Butter*—The market here is quiet and unchanged though a fair business is doing. Selected Western has gone off well at quotations, a lot of 150 packages bringing 13½ cents. The last mail reports Cork butter firmer and higher. Firsts 85s, seconds 74s, thirds 67s, fourths 56s, and superfine mild cured firkins at 99s. A Bristol letter quotes finest Canadian creameries at 105s@110s, Townships at 84s@90s and Ontario dairies at 75s@80s, while finest Danish in London on the same date was quoted at 100s@108s. *Cheese*—The market here is practically unchanged although decidedly more business is doing, but cable advices afford no encouragement and in face of short exports and the diminution in make the British importer remains comparatively indifferent. The enquiry, however, was for July to the neglect of August, the latter being too costly for exporters to handle. Sales of finest Julye were made at 9½c, and from that down to 8¾c for not so fine. Finest Augusts were held at 10c@10½c, but found no buyers. London advices quote, 46s@48s for finest, with anything showing value at 43s@44s selling quick. At the Nantwich fair on September 2, there was the heaviest pitch of cheese since the fair was established, namely, from 75 to 80 tons. There was a good attendance of buyers, and trade opened rather slowly, but improved towards 11 o'clock, and a fairly good clearance was effected, but prices generally averaged 5s per cwt. lower than last fair. Some very excellent dairies were represented. Trade for medium qualities was extremely dull, but for the best dairies there were good customers. Prices ranged from 30s@55s, more money being realised for one or two lots of exceptional quality. At Preston about 121 lots were pitched. Prices were realized, ranging from 40s@50s per cwt. *Provisions*—Pork is firm here at \$15.50 for short cut and \$14.50 for mess, having advanced from 25@50 cents per barrel in sympathy with the rise at shipping points. Lard is firm and unchanged. There was a variable market for provisions in Chicago. Pork fluctuated 65c for October, touching \$11.75—an advance of 32½c from yesterday. Later the market ruled weak, and closed 32½c@40c below yesterday at \$11.10 October, \$10.70 November. Lard closed at \$6.57½ October, \$6.40 November. Meats made another advance of 10c. Lard in Liverpool fell back 3d to 34s 6d, while bacon advanced 6d to 36s 6d @37s 6d. Pork was unchanged at 56s 6d, and tallow at 23s.

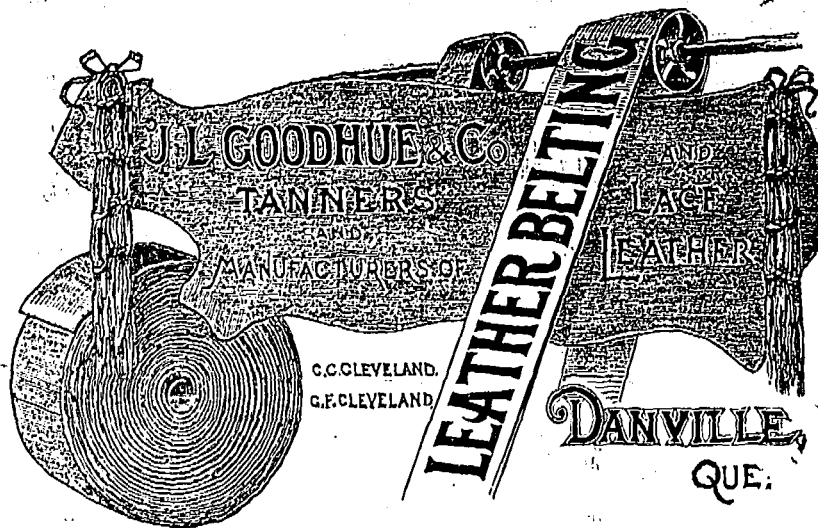
DRUGS AND CHEMICAL.—A fair trade is doing at generally firm prices. Dutch carraway seed is firm at 7½ cents; opium is much firmer owing to stronger foreign advices, sales have been made at \$2.85, and for powdered at a dollar higher and it is felt that bottom has been reached. Nitrate of silver has advanced.

Balsam peru is held firmly at \$1.25. Olive oil is improving; sales at 78c; the demand of late has shown considerable increase. Roll brimstone has been reduced by the makers to 2c, and flour sulphur 2½c. Aloes are quiet, but generally steady. Chamomile flowers continue selling in a small way at quotations. Ergot is firmer abroad, but without quotable change here. Senna is firm and in very light supply, new crop at auction realized full prices. Gum senegal is firmer; bleaching powder is again higher abroad, £7 having been paid for outside brands. Oil of anise is in light supply at \$1.65 and is offered with reluctance. Quinine is steady at 48c@50c for German in bulk and 57c@58c in bottles. Gum arabic is quiet but steady, tragacanth is selling in jobbing lots at quotations, in shellac there has been no special movement. Glycerine has advanced ten per cent abroad and is expected to be much higher. Citric acid declined 5 cents per lb. but a smart reaction setting in has left prices unchanged. Tartaric acid easier. Oil peppermint, new crop, is cheaper but higher prices are expected as soon as speculators operate. Payments are satisfactory.

DRY GOODS.—Remittances are far more satisfactory this week, indicating an improvement in trade generally. Farmers are commencing to market their produce and the better prices ruling for Canadian wools are commencing to bear fruit. Repeat orders are coming in fairly well to the wholesale houses and stocks of all kinds, cotton or woollen, domestic or foreign, are firmly held, and in some instances higher prices have been obtained. Domestic wools are now commencing to feel the benefit of the rapid advance in foreign wool fabrics and several leading houses have been notified by the mill agents that certain lines cannot be repeated at the original price. Stocks are in general well assorted, but complaints are heard of a shortage in dress goods. The market all round has a firm and confident tone and a fair business is doing. In the States there has been more movement in the dry goods market the past week and the volume of business has been larger than for a number of weeks past. Buyers have shown more confidence in the market and there has been a steady call from the commission houses while the demand from the jobbers has been active in some lines. The prospects of fall business are regarded as good. Prices have ruled generally steady though there has been a little easier feeling on ordinary prints which are in large supply. Collections continue good.

FISH AND OILS.—There is a scarcity of canned salmon and \$1.50 is now asked, an advance of 10 cents on last week's rates. Canned mackerel continues very firm at \$3.50, stock on hand is very small and still higher prices are looked for. Canned lobsters are quiet at \$5.20@5.30. Dry cod brings \$3.00, green cod \$3.00@3.50 as to quality. The market for fish oils is dull and unchanged. Newfoundland cod oil is quoted nominally at 45c, but sales have been made below that figure. Halifax, 35c and upward. Cod liver oil is nominal at 70c, and pale seal oil is quiet at 45c. Labrador herring are scarce at \$3.50 for prime old No. 1, no new in the market. Cape Breton are also scarce and in demand, and sales have been made at \$5.00. No. 1 salmon, but little offering at \$16.00.

FLOUR AND GRAIN.—Flour has ruled quiet and steady, but owing to the light stocks of desirable grades, holders are firm and no concessions made. Sales included two cars Manitoba strong bakers' at \$4.10, two cars medium



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London Warehouse, 39 Upper Thames St., E.C.

LONDON AND RIPON, Eng.

Sole Manuf'ers of HULMES' PATENT PAINT REMOVER.

Canada Branch, 94 St. Frs. Xavier St., W. E. EVANS, Representative,
MONTREAL.

do. at \$4.10, 125 barrels patent at \$4.40, 125 do. at \$4.55, 125 barrels choice extra at \$4, and a car of shorts at \$15 on truck. The grain market has continued dull and easier in sympathy with the foreign markets. Values are unchanged, we quote: Canada red winter wheat, 83c@84c; white winter, 82c@83c; Canada spring, 81c@82c; peas, 70c per 66 lbs.; oats, 31c@32c per 32 lbs.; rye 59c@60c; barley, 55c@60c; corn, 58c@59c duty paid, and 51c in bond. Latest advices show that the British grain markets were very dull, buyers holding off in expectation of further concessions. Wheat in Liverpool quiet. Standard California, 6s 3/4d @ 6s 11/4d, fair average red winter at 6s 9d, white Michigan, 6s 9d, mixed maize, 4s 5d, and Canadian peas, 6s 5d. The total quantity of wheat in sight on this continent and about to Europe, calculating according to the Chicago visible supply, is 67,710,000 bushels, an increase of 4,625,000 bushels compared with a week ago, an increase of 5,213,000 with two weeks ago, an increase of 6,480,000 with three weeks ago, an increase of 7,899,000 with four weeks ago, and increase of 11,223,000 with a year ago.

Fruits, Etc.—Receipts of apples continue light and of inferior quality, and the demand for them is poor at \$1@2.50. Oranges, \$10 per brl. Lemons, \$9@10 per box; \$14 per case. Bartlett pears, \$5@8; Peaches, in carriers, \$3.50. Quebec plums \$7 per brl. Yellow bananas, \$1.50 per bunch; red, \$1@1.25. California grapes, 6c per 40 lb. case; Concord, 6c; Delawares, 10c@12c. Watermelons, 35c. Coconuts, \$6.50 per 100. Brazil nuts, 11c. Peanuts, 8c@10c. Pecans, 8 1/2c@11c. Tomatoes, 20c per bush. Spanish onions, \$1.50@1.75 per case. Sweet potatoes, \$4 per brl. New strained honey in kegs, 10c@11c; in the comb, 2c@3c higher. Dulce in brls., 10c per lb.

GROCERIES.—Since last report this branch of trade has been in a healthy condition, resulting from the steady character of the demand and the generally good movement that has taken place not only in the staple articles but in fancy groceries as well. Few fluctuations in values have to be recorded, but the tone throughout finds a steady to firm expression. The distribution for the week has embraced orders from most country sections, where trade seems to be working along in good shape without undue speculative buying. Stocks here of most articles are manageable, with holders retaining confidence. All accounts agree that payments are satisfactory, and as the fall trade is now fully under way and is showing up well there is very little reason on which to base complaint. One of the features of the week has been an increased turnover of coffee, including some large lots of Jamaica at 9c, but to-day there is little to be had at less than 10c, with other descriptions firm in tone. Rio coffee in New York continues active and excited, the advance from the lowest point of last winter being now 3 1/2c. Refined sugar has been fairly active and steady, with perhaps more tendency to stiffen manifested within a day or two. The ruling figure for granulated is 6 1/2c, while yellows range from 5c @ 5 1/2c as to quality. It is noticeable that no raw sugar was entered for consumption at this port during the month of August. The tea market has manifested rather more animation. There has been a larger movement of young Hysons at 13 1/2c@14c. Yokohama cables up to September 11, report stocks decreasing and supplies coming forward slowly. Prices were \$18@19 per picul for good medium, \$16@17 for medium, \$13@14 for good common and \$11@12 for common. Exchange, 3s 6d, freight via Suez £2, and via overland 13s 4d. The dried fruit market has presented no special feature and

prices have not varied. Currants are firmer in Patras at 16s@16s 3d and we note the arrival of the S. S. Thames at that port to load for Montreal. Arrivals of the new crops here will soon be sufficient to thoroughly establish prices. Spices and rice have continued firm. Low grades of syrup have latterly improved in value.

HIDES AND SKINS.—The market is quiet and steady, but it is expected green butchers' will drop 3c this week, and light Chicago hides are rather weaker. We learn of a consignment of native packer heavy steers at 11 1/2c here—a high price at this season. There are some dry North West hides in the market—held we believe at 15 1/2c.

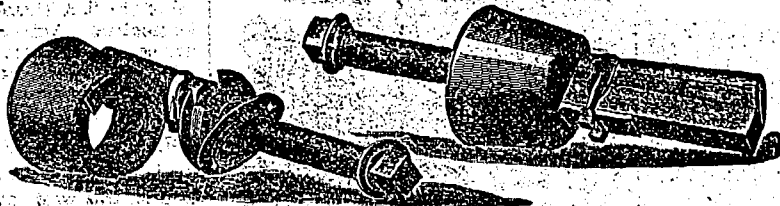
HORS.—The market is quiet at steady prices. In the States some small sales have been made of 1885 Pacifics and Germans at within the range of 15 @ 20c, as to quality, and odd lots for fair to good quality States at 20 @ 25c to brewers. There is nothing doing between dealers; buyers' and sellers' views are too far apart on 1885 States. Reliable parties seem disinclined to sell contracts for 1886 Pacifics, and in all quarters there is a reluctance about venturing with foreign 1886s until samples are shown. Values are, therefore, greatly nominal pending developments here and abroad.

IRON AND HARDWARE.—The market has developed no features of interest since our last report. In Pig Iron a few sales have been reported, but they have been limited to carload lots for immediate use. Several of the representatives of our Montreal dealers are at present in Toronto, interviewing customers who have come in to the exhibition; and it is probable that some good sized lots may be placed within the next week or two. The Scotch market is unchanged, and while ocean freights continue very firm, they have not yet had the effect of producing any advance in prices here. There is however little or no iron in stock in Montreal, so that the slightest advance on the other side would be immediately felt here. Bar Iron remains unchanged at former quotations. In Tins the weak feeling we alluded to previously still continues, and prices have touched the lowest point ever reached in England. The following extract from Messrs. John Williams & Co.'s circular of 1st inst. will be of interest to our readers:—The proposed restriction on the make of Cleveland Pig Iron for the next fifteen months has given a better tone to the market, and a heavy business has been done in Staffordshire qualities the last few days. Manufacturers having booked orders sufficient to carry them on for some time, decline any further forward engagements at present prices, and in some cases are endeavoring to obtain a slight advance. Whether this will culminate in a general improvement remains to be seen. An unexpected drop of 10s. per ton in the price of Bessemer Steel Bars employed in the manufacture of Coke Tins, has caused a decline in the latter of 6d. per box. This figure being the lowest ever known, some very heavy purchases have been made at the minimum figures. Exceptionally fine harvest weather is benefiting the home trade, and circumstances all round look a little more favorable for our market. Freight unaltered, except that for next week only, the regular Montreal Steam lines are taking 7s. 6d. and 10 per cent. in competition against the last outside steamer of the season.

LEATHER.—Only a fair business is doing, in fact the whole of the past season has been marked by an absence of the usual specula-

— Important to Carriage Dealers and Users. —

THE
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTEAD, Que.

G. TREMELLING, General Agent, 773 CRAIG STREET, MONTREAL.

live buying which has always been a feature of the leather market. This season no one is buying ahead, but only for actual requirements, and the volume of trade is consequently somewhat diminished. We do not lower our quotations of sole as the car lot of No. 1 said to have been sold at 21 cents turns out to have been a car of mixed sole, part No. 1, part No. 2, sold as it ran, uninspected and of all weights. No large sales have been made in any line and the market is practically unchanged. Shipments of splits and buff to English ports still continue and tend to reduce the right shore. Stocks on the other side are light and prices more remunerative to shippers. In the States while there is no particular activity in the market, there is a steady, consumptive demand. The resumption of work at Brockton has given an impetus to the trade, and a good many boot and shoe manufacturers are buying in advance on account of the impending shut down of the tanneries. The market is firm throughout.

LIVE STOCK.—At the cattle yards business has been generally quiet, but little stock offering and only a moderate demand ruling. Prices have been firm and it is said for choice heaves have ruled higher, ranging from 4 to 4 1/2 cents per lb. live weight. Butchers' stock has been plentiful and a lively business resulted at 2 1/2 to 3 1/2 c per lb. live weight. Sheep were in good demand, and values showed an advance of 3 c per lb. on shipping stock, exporters buying freely at 4 c per lb., while butchers were paying 3 c per lb. live weight. The market was glutted with hogs, for which the demand was slow, and prices declined 1/2 c to 3/4 c per lb., sales being made at 5 c. Calves sold at from \$2 to \$10 each as to quality. Exports of cattle to date were 46,209 head—a decrease of 642 head from 1885, an increase 6,971 over 1884 and of 7,515 over 1883. Exports of sheep to date were 49,406 head—an increase of 17,256 head over 1885, of 7,482 over 1884, a decrease of 7,442 from 1883, and of 11,540 from 1880. Ocean freights were quoted higher at 50s to 55s and the cost of insurance has increased to 1 1/2 to 2 1/2 per cent. Special cablegrams to the *Gazette* report a fair demand in England at steady prices. Receipts from Canada and the United States have been light, but as supplies from elsewhere have continued heavy, sellers had to accept former prices. At Liverpool transactions were based on steady prices. Prime Canadian steers were at 11 1/2 c, fair to choice grades at 11 c, poor to medium at 10 c, and

inferior and bulls at 7 1/2 c to 9 c. Sheep have been in good supply and steady. At Liverpool, best sheep were cabled at 13 c, secondary qualities at 11 c to 12 c, merinos at 10 1/2 c to 11 1/2 c, and inferior and rams at 8 c to 9 1/2 c, calculated at 8 per cent exchange. The meat markets were cabled unchanged. Liverpool quotes 6d for hindquarters, and 4d for forequarters per lb., and London 4s for hindquarters and 2s for forequarters per 8 lbs. by the carcass.

Wool.—No change can be chronicled in prices but the market is firm and strong in sympathy with the steady advance on the other side of the Atlantic. Some fair sales have been made but very little Australian is now in stock, and what there is, is held for outside figures. Cape is very firm, nothing offering under 17 cents and domestics are in good demand at hardening prices. In the States the demand for wool has been active this week, the manufacturers beginning to take hold at the close of last week and purchasing heavily at steady prices until the news of the expected advance in the London wool sales was received. A very noticeable feature of the market this week is the tendency towards the finer grades of wool which have been rather neglected but have been in demand this week, and there is a little softening of medium wools in consequence.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Sept. 16, 1886.

The wholesale trade this week has improved slightly, and a hopeful feeling exists. Prices generally are firm, with a fair consumptive demand. Buyers are cautious, and stocks not large. In dry goods, woollens are very firm, and the movement fairly satisfactory. Groceries and hardware continue in moderate request, and prices rule steady. The money market is firm. Call loans on stocks rule at 5 to 5 1/2 per cent., and on debentures and first-class miscellaneous securities at 4 1/2 to 5. Time loans 5 1/2 to 6. Prime commercial paper is discounted at 6 to 6 1/2 per cent. and the general run at 7 per cent. Sterling exchange weaker; 60-day bills between banks are 108 1/2 to 108 3/4, and demand bills at 108 1/2 to 109. The stock market has boomed this week, with an ad-

vance of 5 points in Bank of Montreal, 5 in Commerce, 2 in Merchants, 1 in Dominion, 1 in Standard, and 3 in Federal. Following are the closing bids as compared with last Thursday:—

Banks.	Bid Sept. 10.	Bid Sept. 9.	Loan Cos.	Bid Sept. 16.	Bid Sept. 9.
Montreal...	227 1/2	223	Can Per.	207	206 1/2
Toronto...	208 1/2	206	Freshold	165 1/2	168 1/2
Ontario...	121 1/2	121	Western Can....	189	188
Merchants...	131	130	Blg. & Loan....	111 1/2	111
Commerce...	130	123 1/2	Farmers Loan...	119 1/2	119 1/2
Dominion...	216 1/2	216	Lon'dn & Can'd	158 1/2	157 1/2
Hamilton...	136 1/2	136	Landed Credit..	128	128
Standard...	126 1/2	125 1/2	National Inv't..	109	107
Federal...	111 1/2	111	Ontario Loan...	118	118
Imperial...	139	138	Hamilton Prov.	120	120
Molson...	140	136	Imperial Sav...	116	116

BUTTER.—The market is quiet and prices firm; the demand is limited to small lots of choice quality at 15 c to 16 c. Medium sells at 11 c to 12 c, and inferior at 8 c to 9 c. Eggs are unchanged, dealers paying 13 c per dozen for case lots and selling at 14 c. Cheese in fair demand and higher; choice sells at 10 1/2 to 10 3/4 in a job-way and skims at 8 1/2 to 8 3/4 c.

DUGS.—There is a better trade reported this week, and prices generally rule steady. Turpentine is firm at 60 c to 63 c. Opium unchanged at \$3 to \$3.20; potass. iodide \$3.55 to \$3.75; quinine 65 c to 80 c; tartaric acid 60 c to 62 c; camphor, Eng., refined, 40 c to 45 c; do, American, 30 c to 35 c.

FLOUR AND GRAIN.—The demand for flour has been somewhat less active this week, but prices have ruled steady. Sales of superior extra are reported at \$3.70, and extras are scarce and nominal at \$3.60. Spring extras are quoted at \$3.30 to \$3.40, and patents at \$3.90 to \$4.50. Wheat dull, with prices irregular and lower in some cases. The latter part of last week there were sales of No. 2 fall at 78 c, and No. 2 spring at 78 c. On Monday No. 2 fall sold at 78 c to 79 c, No. 2 spring at 77 c, and No. 3 spring at 70 c. No. 2. goose is quoted at 70 c. Barley is also dull, the only sales reported being wagon loads on the street at 50 c to 62 c. Oats are quiet and prices easier; sales have been made at 33 c on track for mixed (old) and choice new are quoted at the same figure. Peas quiet; there is some enquiry, 56 c to 57 c. Rye dull and nominal. Oatmeal is quoted at \$3.80 to \$3.85 for car lots of ordinary to choice quality, and \$4 for granu-

Notice to the Trade.

AGENTS WANTED throughout Canada for the sale of the celebrated **St. Leon Water**. The increasing popularity of this Water with the public, not excepting the Medical Faculty (a sure sign of its excellence) clearly shows that "kind Nature's healing balm" is as much, or even more to be trusted than the long prescriptions culled from the books of Galen. We refer you to the annexed analysis of the Water made by the learned Honorable Ch. E. Chandler:

Chloride of Sodium.....	677.4872 gr.
" " Potassium.....	13.6170 "
" " Lithium.....	1.6147 "
" " Barium.....	.6099 "
" " Strontium.....	.5070 "
" " Calcium.....	3.3338 "
" " Magnesium.....	59.0039 "
Iodide of Sodium.....	.2479 "
Bromide of Sodium.....	.8108 "
Sulphate of Lime.....	.0694 "
Phosphate of Soda.....	.1690 "
Bi-Carbonate of Lime.....	29.4405 "
" of Magnesia.....	82.1280 "
" of Iron.....	.6856 "
Alumina.....	.5380 "
Silica.....	1.3894 "
Density.....	1.018

Amongst the many complaints it has been found a certain and lasting cure for, we would mention Cholera, Dyspepsia, Heart-Burn, Constipation, Liver Complaint, Scarlet Fever, Mumps, Bronchitis, Menstrual, Gravel, Smallpox and Gout. In cases of Rheumatism it is invaluable, many cases of such having yielded to **ST. LEON WATER**.

We have the honor to remain,
Your obedient servants,
GINGRAS, LANGLOIS & CO.
Dominion Agents, Quebec, Canada.
Montreal Branch: *St. Leon Water Co.*, 4 Victoria Square.

Intd. Bran is firm, car lots on the spot being quoted at \$11@ \$11.25.

GROCERIES.—There is an improvement noted in this trade. The demand for-sugars has been fairly active with sales of large lots of Canadian at 5½¢@5¾¢, and granulated at 6½¢. Teas are steady with a fair demand. Payments are fair.

HARDWARE.—Trade is reported good; there is a good demand for galvanized iron, window glass, &c. Tin and lead remain firm, and Canada plates steady. Remittances are improving.

HORS.—A moderate trade is reported for small lots of old. Good to choice qualities sell at 25¢@27¢.

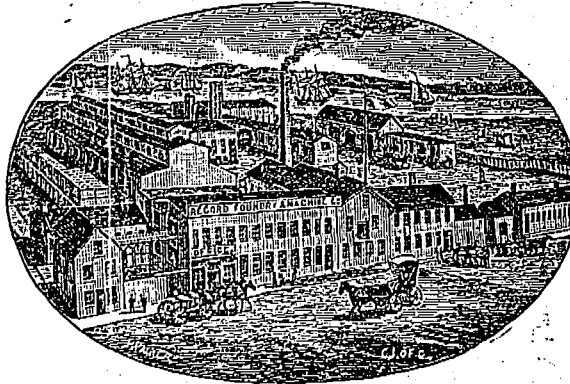
HIDES AND SKINS.—Hides are unchanged, dealers paying 8½¢ for green No. 1 cows and steers, A car of cured steers sold at 9½¢. *Calfskins* unchanged. *Sheepskins* are firmer, the best bringing 65¢. *Tallow* dull at 4½¢ for rendered and 2¢ for rough.

LIVE STOCK.—Receipts of cattle have been heavy this week, and prices a trifle easier. A few head, averaging 1,200 lbs., sold at 3¾¢@4¢. Butcher's cattle easier; picked lots sold at 3¾¢ and car lots of choice at 3½¢; good to medium at 3¢@3½¢ and inferior at 2¾¢@2½¢. *Sheep* firm, with a few sales of choice at 3¾¢@4¢ per lb., and inferior at 3¢@3½¢. *Lambs* sold at \$2.50@ \$3.25 a head, the latter weighing 90 lbs. *Calves* unchanged at \$5@ \$8 a

ESTABLISHED 1855.

RECORD FOUNDRY & MACHINE CO.

Manufacturers and Wholesale Dealers in
PLOWS, STOVES, MACHINERY,
SINKS, WATER PIPE COLUMNS,
Tin-ware, Hollow-ware, and Castings
OF ALL KINDS,
IN BRASS AND IRON.



MONCTON, N.B.

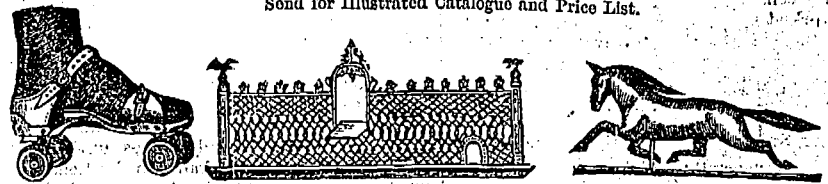
Illustrated Catalogue sent on application.
A. E. PETERS,
President.
G. F. ATKINSON,
Secy-Treas.
JOSHUA PETERS,
Manager.



**The Barnum Wire and Iron Works, of Ontario,
WINDSOR, ONT.**

MANUFACTURERS OF
WIRE GOODS OF ALL KINDS,
Wrought-Iron Fencing, Cresting,
and Hardware Specialties.

Send for Illustrated Catalogue and Price List.



head according to quality. *Hogs* easier; light fat sold at 5¢@5½¢ per lb., and heavy at 4½¢@4¾¢.

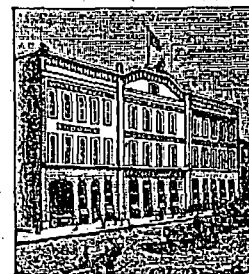
PROVISIONS.—There was a quiet trade at unchanged prices. *Bacon* in moderate demand; long clear was sold at 8¾¢, and C. C. at 8½¢@8¾¢. *Hams* continue scarce and prices firm at 14¾¢@15¢. *Lard* firmer; 50 and 100 of 20-lb. pails sell at 9¾¢@10¢. *Mess Pork* sells at \$13 for car lots, and at \$13.50 for small lots. *Hogs*, weaker at \$5.50 @ \$6.50. *Dried Apples* quiet and steady at 3¢@3½¢, and evaporated at 7¢. *Beans* sell at \$1.10@ \$1.25 a bushel for good to choice in small quantities.

WOOL.—There is limited business, and prices are unchanged. Small lots of choice fleeces sell at 21¢@22¢ and Southdown at 24¢@25¢. Pulled wools in fair demand; supers are quoted at 22¢ and extra at 26¢@27¢.

SPECIAL NOTICES.

The attention of our readers is desired to the advertisement of Messrs. Thos. Doherty &

WALTER WOODS & CO.

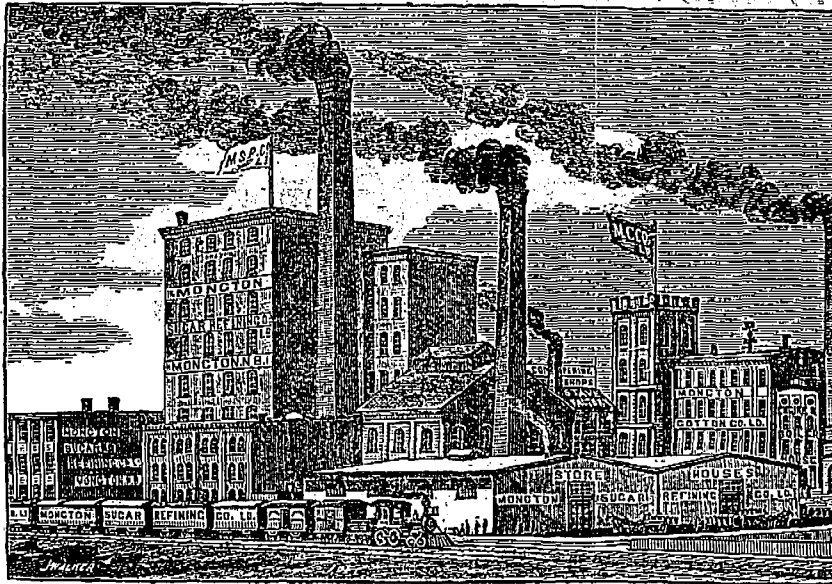


MANUFACTURERS OF THE CELEBRATED

Globe Washboard,

GLOBE MOPS, GLOBE PAPER PAIRS,
WOODEN-WARE, WILLOW-WARE,
GROCERS' SUNDRIES,

HAMILTON AND TORONTO,
ONT.



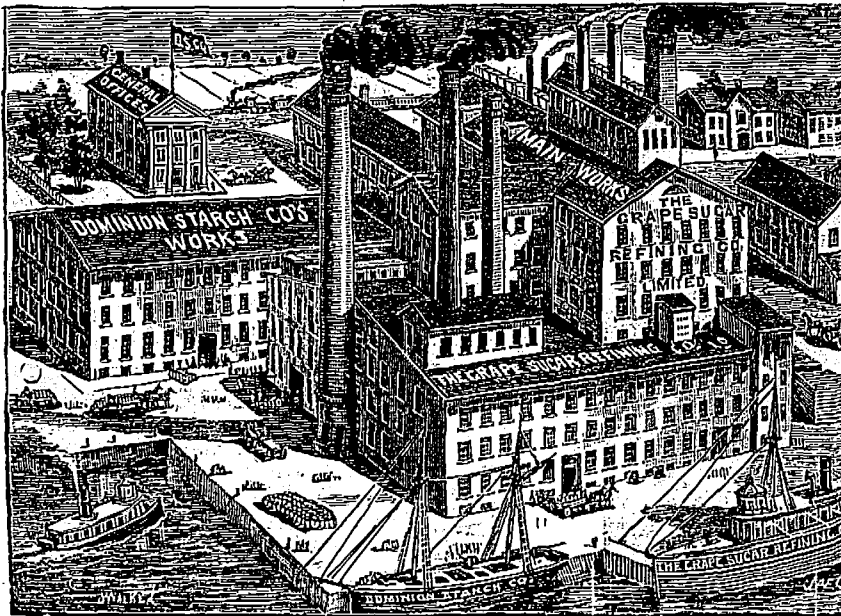
THE MONCTON
Sugar Refining
COMPANY
(Limited.)

CHRISTOPHER P. HARRIS,
Treasurer.

JOHN L. HARRIS,
President.

MONCTON, N.B.

DOMINION CORN STARCH WORKS.



This most delicious of all preparations for Puddings, Custards, &c., can also be used for every purpose for which Bermuda Arrow Root is employed, to which it is preferable, on account of its lighter nature and greater delicacy.

It is composed of the finest parts of Indian corn, has not undergone any fermenting process, and is

PERFECTLY PURE.

From its extreme delicacy, it will take the full flavor of every kind of seasoning.

Address all orders to

THE GRAPE SUGAR REFINING CO.
(LIMITED)

WALKERVILLE, ONTARIO.

M. H. MILLER, Manager.

Co., tea importers, of this city, who have, with commendable enterprise, added an extensive coffee roasting branch to their establishment. The trade would do well to pay them a visit before going elsewhere.

James Hall & Co., proprietors of the Ontario Glove Works, of Brockville, draw attention to their advertisement in another column. Their lines are too well known to need comment here, the Napa glove of which they make a specialty being known and appreciated all over Canada. They are one of the few large firms who supply the retail trade direct.

CHAS. BOECKH & SONS.—One of the largest brush, broom and woodenware firms in the Dominion is that of Messrs. Chas. Boeckh & Sons, situated at 142 to 150 Adelaide Street West, Toronto, in a handsome five-storey brick building, the manufacturing power being

supplied by a 40-horse power boiler and Westinghouse engine. Some sixty hands are employed throughout the year, and the factory is supplied with the latest appliances and machinery. At 80 York street is situated the warehouse where the entire product is handled and shipped. The first floor is entirely devoted to heavy woodenware, such as pails, tubs, washboards, clothes pins, matches, etc. The firm are exclusive agents for the Wm. Cane & Sons Manufacturing Co. of Newmarket, who, besides manufacturing the staple line of woodenware, also turn out and make a specialty of lard pails, pickle packages, oil cans for coal oil, paint packages, sugar buckets, and impervious wooden packages of every description. A novelty in woodenware has been introduced by Messrs. Chas. Boeckh & Sons, in putting up clothes pins in a neat and attractive package, and they are entirely re-

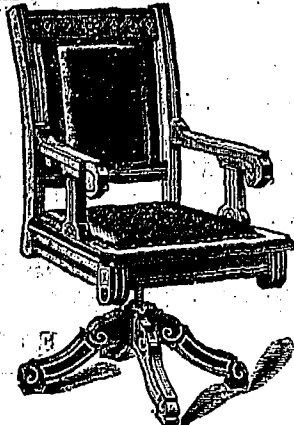
placing the old style of loose clothes pins, as the retailer has not the trouble of counting and parcelling loose pins, and no loss from calls, besides they make very attractive shelf goods. The firm also manufacture the celebrated "Crescent" washboard, in which the crimp of the zinc is specially designed to gain the most effective washing and cleaning power, and the bent rim of the board is of solid hardwood, making them the best and most durable made. The reputation of the firm's make of brushes is of the very highest, and unsurpassed by the best of English and American make. The long experience of the firm—started in 1856—and their high standing should enable them to greatly increase their already extensive business. Their exhibit at the Colonial and Indian Exhibition has been highly commended, and is a credit to the firm and the city of Toronto.

W. STAHLSCHMIDT & CO.

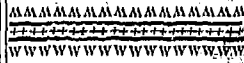
PRESTON, ONT.

MANUFACTURERS OF

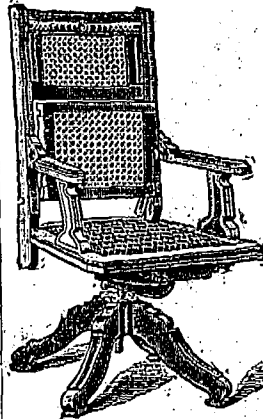
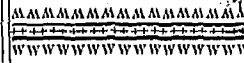
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No. 80—OFFICE CHAIR.



Send for Illustrated Catalogue.



No. 81—OFFICE CHAIR.

See our Exhibit at the Toronto Industrial Exhibition.

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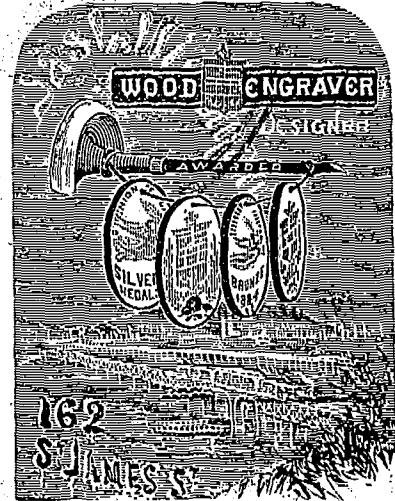
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Engraving on Steel, Stone and Wood,
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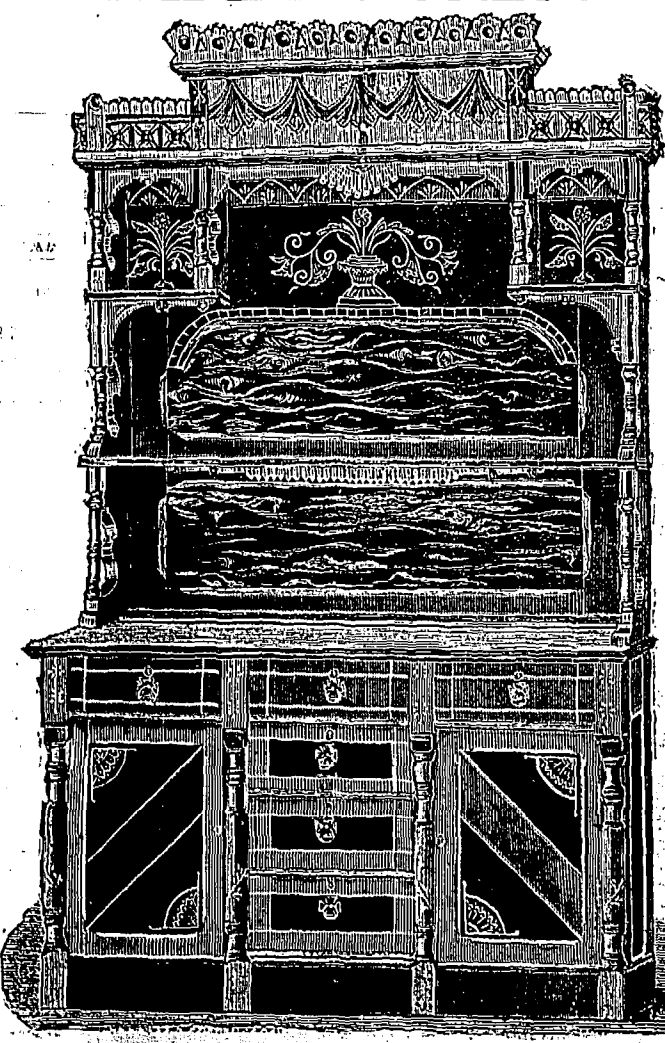
Wedding invites, Visiting Cards, Ball Programmes
Wax Seals, Monograms, &c., designed and engraved in
the best style. Coats of Arms and Crests engraved
and emblazoned.

Illuminated Presentation Addresses a Specialty.
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(Drysdale's Book Store.) MONTREAL.

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KNECHTEL'S FURNITURE MANUFACTORY,
 Furniture, Dining Room Furniture, Chairs, &c.
 Daniel Knechtel, Prop'r.,
 HANOVER, ONT.
 Manufacturer of Fine and Plain Bedroom

ESTABLISHED 1850.

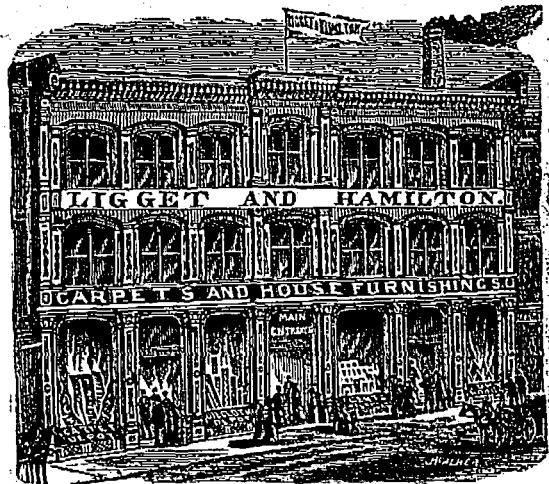


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Carpets and House Furnishings.

Wholesale & Retail



Plain & Fancy Goods.

Notre Dame St., Near McGill, MONTREAL

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IS NOW OPEN. SEATS SHOULD BE
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The course of instruction is a short, sharp and thorough drill in practical education for business purposes. It includes Bookkeeping in all its forms, Commercial and Mental Arithmetic, Penmanship and Business Correspondence, Commercial Law and Business Forms, English, French and Shorthand. The actual Business Department is a characteristic feature of this college. It is thorough and complete in every detail, and gives the student actual practice and experience in the various branches of business.

For particulars, apply at the College, or send for circular containing full description of the course, terms, &c.

Address:

DAVIS & BUIE.

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COTTON MANUF'G CO.**

MONCTON, N.B.

Manufacturers of

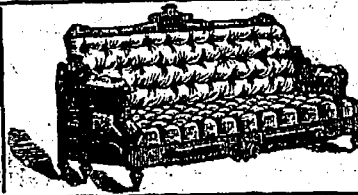
BROWN COTTONS & SHEETINGS,

Cotton Yarns, &c.

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COMBINATION
SOFA-BEDSTEAD.

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It is an invaluable addition to the household furniture, as its duplex uses by day and night are all that could be desired. Full descriptive catalogue on application. Prices from \$25 to \$125. Address Universal Commode Cabinet Co.,

714 CRAIG STREET, MONTREAL.



Ontario Glove Works,

MANUFACTURERS OF ALL KINDS OF
**GLOVES, MITTS
And Gauntlets.**

— ALSO —

Dealers in Indian Moccasins,
Snowshoes & Toboggans.
Tanners and Dressers of the
celebrated

DONGOLA COAT LEATHER

For the Shoe Trade.
Orders solicited. Retail Trade supplied.

BROCKVILLE, Ont.

SURETYSHIP.

The only Co'y in Canada confin-
ing itself to this Business

The Guarantee Co.
Of North America

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources over - - - 800,000
*Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of **One-half p.c. per Annum is reached.** This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, THE HON. JAMES FERRIER.
Managing Director, EDWARD RAWLINGS.
Secretary, JAMES GRANT.
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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COCHRANE, CASSILS & CO.,

MANUFACTURERS OF

BOOTS and SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,

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JAMES McCREADY & CO.,

— WHOLESALE —

BOOT AND SHOE

MANUFACTURERS,

St. Peter and Youville Sts.,

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SHAW BROS. & CASSILS,
TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,
MONTREAL.

Robt. McCready & Co.

— WHOLESALE —

Boot and Shoe
MANUFACTURERS,

Office and Warehouse,

21 and 23 ST. PETER STREET,
Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed	Capital paid-up	Rest.	Div. Int 6 Ms.	Dates of Dividends.	Per Cent Prices Sept. 16	Cash value per Sh
Brit. North America...	\$ 243 1/2	\$4,866,666	\$4,866,666	1,079,475	3	4 Jan 4 July	130	316 55
Can. Bank Commerce...	50	6,000,000	6,000,000	1,600,000	3 1/2	2 Jan 2 July	131	65 50
Central.....	100	500,000	410,000	10,000	3	24 Aug 1 Mar	.....	.....
Commercial, Manitoba.	.....	1,000,000	.....	.....	.....	.....	.....	.....
Commercial, Nfld.	.....	306,000	.....	80,000	.....	.....	125	50 00
Commercial, Windsor.	40	500,000	260,000	78,000	4	.....	126 1/2	108 12 1/2
Dominion.....	50	1,500,000	1,500,000	1,020,000	5	1 May 1 Nov	130	49 50
Du Peuple.....	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	118	59 50
Eastern Townships.....	50	1,479,600	1,449,498	375,000	3 1/2	2 Jan 2 July	83 1/2	58 45
Exchange, Yarmouth.....	70	280,000	245,910	80,000	3 1/2	1 Feb 1 Aug	109 1/2	169 50
Federal.....	100	1,250,000	1,250,000	125,000	3	1 Feb 1 May	102 1/2	20 50
Halifax.....	20	500,000	500,000	50,000	3	.....	136 1/2	136 50
Hamilton.....	100	1,000,000	999,500	300,000	4	2 June 1 Dec	100	100 00
Hochelaga.....	100	710,100	710,100	70,000	4	2 Jan 2 July	100	100 00
Imperial.....	100	1,500,000	1,500,000	500,000	3	2 Jan 1 July	138 1/2	198 25
Jacques Cartier.....	100	500,000	500,000	140,000	3	2 June 2 Dec	70	17 50
London.....	100	1,000,000	1,000,000	50,000	3 1/2	2 Jan 2 July	.....	.....
Maritime.....	100	311,000	321,900	60,000	3	2 July 2 Jan	110 1/2	110 00
Merchants' Can.....	100	5,798,467	5,799,200	1,500,000	3 1/2	2 June 1 Dec	132 1/2	132 25
Merchants, Halifax.....	100	2,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Feb	102	102 00
Mobsons.....	50	1,000,000	2,000,000	675,000	4	1 April 1 Oct	147	70 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	228 1/2	460 50
Nationale.....	50	2,000,000	2,000,000	.....	.....	1 May (Nil) Nov	63 1/2	31 75
Nova Brunswick.....	100	500,000	500,000	300,000	4	10 April 10 Oct	206	206 00
Novia Scotia.....	100	1,114,300	1,114,300	340,000	3	.....	193	193 00
Ontario.....	100	1,500,000	1,500,000	500,000	3 1/2	2 June 1 Dec	121 1/2	121 50
Ottawa.....	100	1,000,000	1,000,000	210,000	3	1 June 1 Dec	120 1/2	120 50
People's of Halifax.....	20	600,000	600,000	35,000	2 1/2	Feb Aug	95	19 00
People's of N. B.....	50	.....	150,000	.....	.....	.....	100	50 00
Quebec.....	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	120	102 00
St. Stephen's.....	100	200,000	200,000	25,000	4	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	300,000	3 1/2	2 Jan 2 July	125 1/2	62 75
Toronto.....	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	210	210 00
Traders.....	50	500,000	187,420	.....	.....	.....	100	50 00
Union, (Halifax).....	50	1,000,000	500,000	40,000	3	.....	.....	.....
Union of L. C.....	100	1,200,000	1,200,000	.....	.....	2 Jan 2 July	90	82 00
Villa Marie.....	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	82	82 00
Western.....	100	500,000	258,969	15,000	.....	.....	104	104 00
Yarmouth.....	100	400,000	390,870	30,000	3	.....	118 1/2	59 25
Agri. Sav. and Loan Co.....	50	600,000	578,313	67,000	4	.....	110	55 00
Brant. Loan and Sav. Co.....	50	130,000	121,000	6,000	3 1/2	.....	104 1/2	104 50
Brit. Can. Loan & Inv. Co.....	100	1,350,000	267,066	27,000	3	1 Jan 1 July	106	106 00
Brit. Mortg. Loan Co.....	100	450,000	223,771	30,000	3 1/2	.....	111	60 00
Building and Loan Assoc.....	25	750,000	750,000	90,000	3	.....	90	63 50
Canada Cotton Co.....	100	750,000	697,900	.....	0	.....	127	103 50
Canada Landed Credit Co.....	50	1,000,500	668,990	125,000	4	2 Jan 2 July	207	59 00
Can. Perm. Loan and Sav.....	50	700,000	650,410	120,000	4	1 Jan 1 July	118	69 00
Can. Sav. and Loan Co.....	50	1,000,000	875,205	157,000	4	30 July 31 Dec	94 1/2	47 25
Dominion Sav. and Inv. Co.....	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	94 1/2	75 00
Dundas Cotton Co.....	100	500,000	611,430	.....	.....	.....	144	57 25
Farmer's Loan and Sav. Co.....	50	1,057,250	1,000,000	75,857	4	.....	163 1/2	168 50
Freehold Loan and Sav. Co.....	100	1,875,000	1,100,000	445,000	5	1 June 1 Dec	120 1/2	120 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	135,000	4	2 Jan 2 July	120	.....
Home Sav. and Loan Co.....	100	1,000,000	850,000	40,000	3 1/2	.....	127 1/2	127 50
Hudson Cotton Co.....	100	2,000,000	1,100,150	391,000	5	1 Jan 1 July	153	78 00
Huron & Erie Loan Soc.....	50	350,000	230,000	32,000	3 1/2	.....	116 1/2	116 50
Huron & Lambton Loan Co.....	100	520,850	641,704	85,000	3 1/2	8 Jan 8 July	116 1/2	.....
Imperial Loan and Inv. Co.....	100	700,000	424,604	40,000	3	2 Jan 2 July	168 1/2	79 12 1/2
Landed Banking and Loan.....	50	400,000	500,000	280,000	5	15 Moh 15 Sept	118	58 00
Land & Can. Loan and Ag.....	50	665,000	550,000	50,000	4	31 Dec 30 June	116 1/2	115 50
London Loan Co.....	50	2,250,000	400,000	80,000	3 1/2	2 Jan 2 July	115 1/2	115 50
Land and Ont. Inv. Co.....	100	100,000	100,000	3,000	4	.....	95	95 00
Manitoba Inv. Assoc.....	100	518,900	.....	.....	5	.....	127 1/2	51 00
Manitoba Loan.....	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	219	87 50
Manitoba Telegraph Co.....	40	2,000,000	1,876,752	.....	6	15 April 15 Oct	209	104 50
Manitoba City Gas Co.....	50	600,000	00,000	.....	4	6 May 6 Nov	117	117 00
Manitoba City Pass. Ry. Co.....	100	794,000	94,000	.....	0	.....	27	18 50
Manitoba Building Assoc.....	50	300,000	00,000	.....	0	.....	110	55 00
Manitoba Loan and Mortg.....	50	1,000,000	32,312	106,000	3 1/2	15 Moh 15 Sept	106	106 00
National Investment Co.....	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	100	500 00
N. S. Sugar Refinery.....	500	1,750,000	50,000	.....	2 1/2	2 Jan 2 July	100	.....
Ont. Indus. Loan and Inv.....	50	479,800	235,135	27,000	3	30 June 31 Dec	118	59 00
Ont. Investment Assoc.....	50	2,605,000	700,000	500,000	4	1 Jan 1 July	118	59 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	115	57 50
People's Loan and Deb. Co.....	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	48	24 00
Real Est. Loan and Deb. Co.....	50	500,000	346,213	.....	3	.....	81	81 00
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,619,000	24,000	4	9 Feb 15 Sept	181	65 00
Royal Loan and Sav. Co.....	50	500,000	410,515	.....	4	Jan July	90	90 00
Starr Mfg Co., Halifax.....	100	200,000	200,000	.....	.....	March	115	115 00
St. Paul, M. & M. Ry.....	100	.....	.....	.....	3 1/2	1 Feb and Qly	134	64 75
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb and Qly	152	66 00
Union Loan and Sav. Co.....	50	600,000	580,360	280,000	4	1 Jan 1 July	180	94 50
Western Can. Loan & Sav.....	50	2,000,000	1,200,000	.....	.....	8 Jan 8 July	.....	.....

AMES, HOLDEN & CO.,

MANUFACTURERS OF

BOOTS AND SHOES

WHOLESALE,

45, 47, & 49 Victoria Sq., Montreal.

W. D. HEPBURN & CO.,

Boot and Shoe Manufacturers,

PRESTON, ONT.

A. RAMSAY. ALEX. MANSON.
A. RAMSAY & SON,

— IMPORTERS OF —

Paints, Oils, Colors

AND ARTISTS' MATERIALS,

English and Belgian Sheet and Polish Plate Glass.

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Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

Warehouse, 37, 39 & 41 Recollet St.,

Factory, INSPECTOR STREET,

Montreal.

Insurance.
NEW YORK LIFE

INSURANCE CO'Y.

Established 1845.

Year Ending Dec. 31st, 1885.

Cash Assets.....\$ 66,364,321
Cash Income..... 16,121,172
New Policies Issued.....68,521,452
Total Policies in force....259,674,509
Cash Surplus over all
Liabilities (according to
standards of New York and
Canada 4% per cent. basis.....)13,225,053

DAVID BURKE,

GENERAL MANAGER FOR CANADA.

OFFICES:

Union Bank Building, Montreal,
Mail Building, Toronto.

Insurance.
Employers' Liability
ASSURANCE CORPORATION
[LIMITED],
OF LONDON, ENGLAND.

Capital.....\$5,000,000
Fully Subscribed..... 2,500,000
Paid-Up..... 500,000
Canadian Gov't Deposit.. 50,000

HEAD OFFICE FOR CANADA:

British Empire Building, Montreal.
F. STANCLIFFE, Manager.

TRANSACTS.

Fidelity Guarantees,
Accidents of all kinds,
Joint Assurances,
Employers' Liability.

Policies are issued in this Department to cover all Employers' risks under the Employers' Liability Act — which came in force throughout Ontario July 1st, 1886 — at a premium of so much per cent. on the wages paid per annum.

Rates on application to Head Office.
Active Agents desirous of representing this Company, either in cities or towns, or in districts that may be arranged, can apply at once to the Manager.

F. STANCLIFFE,
British Empire Building, Montreal.

Insurance.
GLASGOW & LONDON
Insurance Company.

NORTH AMERICAN BRANCH,

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HENRI STREETS,
MONTREAL.

DIRECTORS:

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D. GIBBOURD, M.P., Q.O., Montreal.

LARRATT W. SMITH, D.O.L., President Building and Loan Association, Toronto.

ROBT. C. JAMINSON, Esq., Montreal.

S. NORDBRUM, Esq., President Federal Bank, Toronto.

MANAGER:

STEWART BROWN,

CHIEF-INSPECTOR:

J. T. VINCENT.

INSPECTORS:

C. GELINAS, **A. D. C. VAN WART.**

MONTREAL AGENTS:

G. DAVELUY, **ADOL. ROBILLARD,**
O. LECOUBS.

Every description of Fire Insurances effected at lowest rates

WESTERN
ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets - - - - \$1,746,840 32

Income for Year ending 31st Dec., 1882, 1,602,422 45

HEAD OFFICE, TORONTO, ONT.

A. M. SMITH, President. **J. J. KENNY, Managing Dir.**
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

Confederation Life Association.

The **SECURITY** offered to Policyholders is **UNSURPASSED** by any Company doing business in the Dominion.

Its **PROGRESS HAS BEEN UNEXAMPLED** in the history of Insurance in Canada.

Its policies are **INDISPUTABLE** after three years and **NON-FORFEITABLE** after two years.

Its **PROFITS ARE DISTRIBUTED** upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to **EXAMINE CAREFULLY** its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON AND LANCASHIRE

Life Assurance Co., of London, England.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
AND INCREASING YEARLY.

LOW RATES OF PREMIUM.

HEAD OFFICE FOR CANADA,

157—ST. JAMES STREET—157
MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION,
(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

Capital, \$5,000,000. Reserve Fund, \$450,000.
Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,

157 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.

MACFARLANE & PATTERSON, Suspender Manufacturers, Etc.

WHOLESALE DEALERS IN
MEN'S FURNISHINGS.

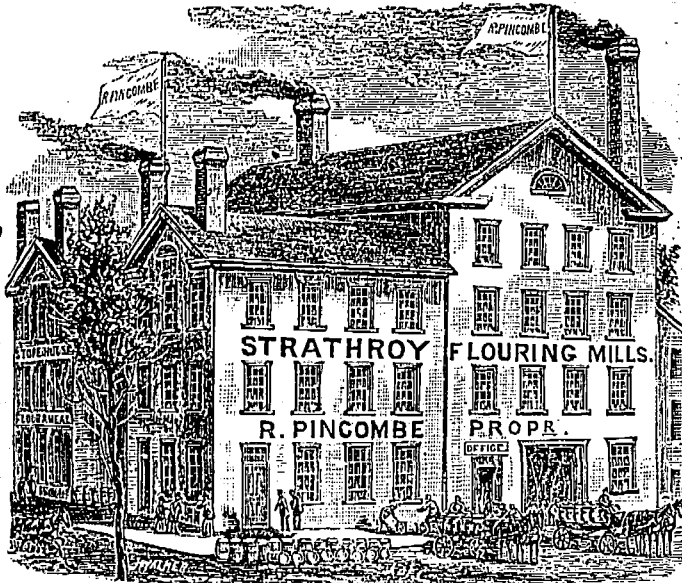
MANUFACTURERS OF THE CELEBRATED HEART BRACE.

427 St. James Street, - - - MONTREAL.

STRATHROY ROLLER FLOURING MILLS,

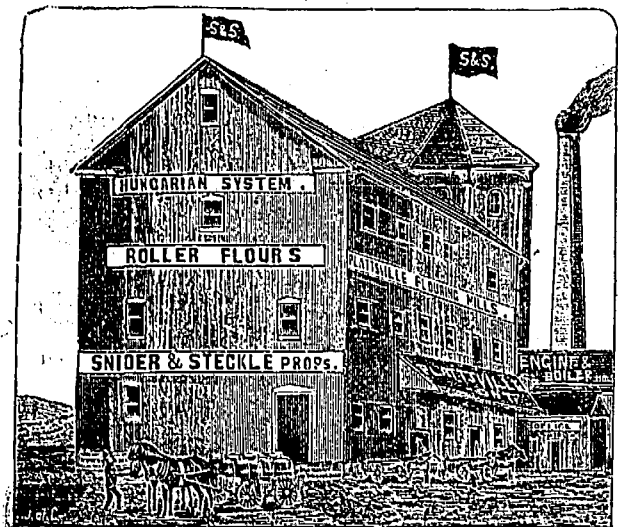
Front Street, Strathroy, Ont. R. PINCOMBE, Prop.

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White Eagle, Puritan, Novelty,
Snow Drop.



Sens for Samples of our
Brands.

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Snider & Steckle, - Proprietors,
PLATTSVILLE, Ontario.
MANUFACTURERS OF
The Celebrated Hungarian System Roller Flour.
CAPACITY, 150 Bbls. PER DAY.

SEND FOR SAMPLES.

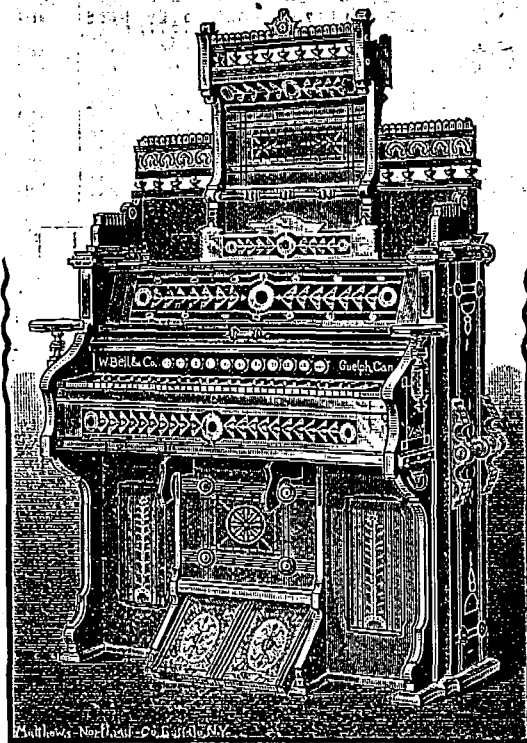
GIVE US A TRIAL.

SECURITIES.

	Montreal Sept. 10.
Canada Gov. 4 p. c. Intercol. Ry., 1903-8. Gua. Rupert's Land Loan 4 p. c. bds. 1904.	112 1/2
Gua. 4 p. c., 1910.	112 1/2
1913.	112
British Columbia, 1894, 6 p. c.	113 1/2
July, 1907, 6 p. c.	124 1/2
Canada, 4 p. c. loan, 1910-35.	105
3 1/2 p. c. loan, 1909-34.	98
Debs. 1909-34.	98
Dom. Ry. Loan 1903, 5 p. c.	116
1904-5-6-8, 4 p. c.	106
1904-5-6-8. Insc. stk. 4 p. c.	106

Shs	Railway & other Stocks.	Sept. 10.
	New Brunswick 6 p. c. 1896-91.	106
	Nova Scotia 6 p. c. 1885.	102
	Quebec Province, 1904 5 p. c.	110
	Do 1906 5 p. c.	110
	Do [iss Paris,] 1910.	105
	ster. bds. ser. All pd. 1912	113
100	Atlantic & St. Lawrence Shs 6 p. c.	all
10	Do 5 1/2 p. c. 1st Mort.	12
100	Do 2nd Mort.	100
100	Do 2nd Mort.	100
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	108
100	Canadian Southern 1st Mort 3 p. c.	all
100	Canadian Pacific \$100.	68
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	109
	Grand Trunk Junc. Ry. 5 p. c. bonds.	100
100	Grand Trunk of Canada ord stock.	100
100	2nd. equin. mtg. bds.	124 1/2
100	1st. pref. stock.	all
100	2nd. pref. stock.	all
100	3rd. pref. stock.	all
100	5 p. c. perp. deb. stock.	all
100	4 p. c. perp. deb. stock.	100
100	Great Western shares.	all
100	5 p. c. pref.	all
100	5 p. c. deb. stock.	all
100	6 p. c. bds., 1890.	all
100	Hamilton and N. W.	108
100	M. of Canada Sig. 1st Mort 5 p. c. con. mtg. ss.	98
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	all
100	Montreal & Sorel, 6 p. c. 1st mtg. at £97 ser.	96
	N. of Canada 5 p. c. 1st Prof Bonds	15 1/2
00	Do 6 p. c. 2nd. do	105
	3rd prof. bonds A.	62 1/2
	3rd prof. bonds B.	87 1/2
00	Northern Extension, 6 p. c. guar.	106 1/2
00	Do do 6 p. c. Imp. A.	106
00	Quebec Central 5 p. c. 1st mtg. bds. T. G. & B. 6 p. c. bonds 1st Mort	29
100	Well, Grey & Bruce, 7 p. c. Bds	83
	1st Mort.	93
00	St. Law. and Ott. 6 p. c. Bds.	83

Telegraphs.		
00	Anglo-American stock.	33
	preferred.	54
	deferred.	11
30	Direct U. S. Cable Co. shares.	9 1/2
Banks.		
100	Bank of British Columbia.	29
	new issue at 2 prim.	14 1/2
100	Bank of British North America.	63
Municipal Loans.		
100	City of London (Ont) 1st prof. 5 p. c.	104
	6 p. c. Water-Works, 1893.	114
100	City of Montreal, 5 p. c. stg.	107
	1904.	107
	5 p. c. stg., 1909.	108
100	City of Ottawa, 6 p. c. stg.	111
	redeem 1893.	112
	1904.	116
	1895.	113
100	City of Quebec, 6 p. c. con.	108
	6 p. c. redeem 1893.	111
	6 p. c. redeem 1905.	118 1/2
	1878, redeem 1908.	118 1/2
100	City of Toronto, 6 p. c. stg.	111 1/2
	Water-Works deb., 1904.	116
	6 p. c. stg. con. deb., 1896-7.	112
	5 p. c. gen. con. deb., 1913.	112
	4 p. c. stg. bonds.	100
100	City of Winnipeg, 6 p. c.	111
	deb. scrip, 1907.	117
	5 p. c. deb. scrip, 1914.	111
Miscellaneous Companies.		
100	Canada Company.	87
100	Canada North-West land Co.	34
100	Trust & Loan Co., of Canada.	4 1/2
	do do now issue.	21
100	Hudson Bay.	23
100	Land Corporation of Canada.	1 1/2



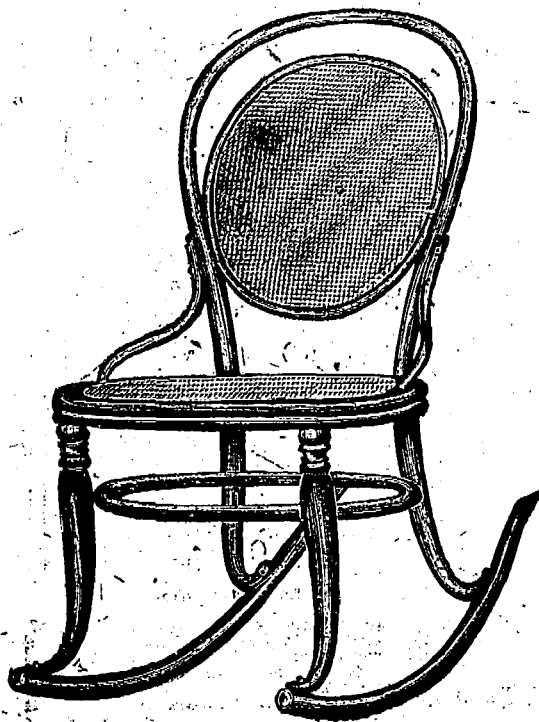
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Have reached a
Standard of excel-
lence unequalled
by any other manu-
facturer.

Catalogues sent free on
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HAMILTON, ONT., ST. THOMAS, ONT., AND LONDON, ENG.



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Listowel, Ont.

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Bent Wood Chairs

A SPECIALTY.



Mail Service between Canada and the United Kingdom.

Sealed Tenders, addressed to the Postmaster-General of Canada, Ottawa, will be received by him at his office in Ottawa, until noon on WEDNESDAY, THE 6TH OCTOBER NEXT, for the Transport of Mails, weekly, by first-class Steamers between Canada and the United Kingdom, upon a contract of Five Years from the 1st April, 1887.

The conditions of Contract may be obtained on application to the office of the High Commissioner for Canada, Victoria Chambers, London, S.W., or to the Post Office Department, Ottawa, Canada.

WILLIAM WHITE,
Secretary.

Post Office Department, Canada,
Ottawa, 20th July, 1886.

FOR SALE.

MOLASSES AND SUGAR

To arrive this month ex Barque "Bol-trocs" from Barbadoes, puncheons

BARBADOES MOLASSES,

also 100 hds. prime

GROCERY SUGAR.

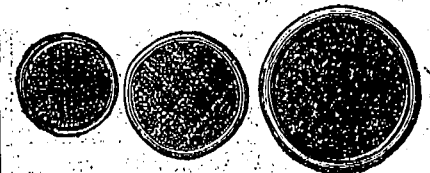
In store and to arrive, FISH OILS of various kinds, viz. - Steam Refined, Ordinary Pale and Brown Seal; Newfoundland, Gaspe, and other kinds of Cod Oil, this season's yield. A few casks

Newfoundland Cod Liver Oil.

Prime Codfish in 1 cwt. bundles. Malcolm's favorite Crown Brand Loch Fyne Herrings in kegs and firkins imported this fall.

JOHN BAIRD & CO.

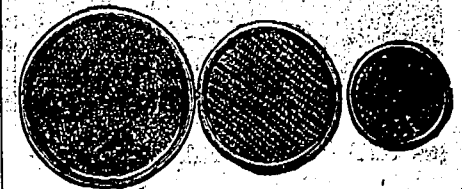
191 Commissioners Street, Montreal.
TELEPHONE, No. 292.



RICHARD ROSOHMAN,

Patentes and Sole Manufacturer of Ivory Buttons inlaid with Velvet, Silk, Worsted and Tweed.
Canadian Patent, Nov., 1883. United States Patent July, 1884.

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WHOLESALE AGENT FOR:
American & Canadian Specialties

Delicious Derrilled Crabs
Cocoa, with
Laces and Bread
Parliament Dressing.
The best in the world for
Harness.
Parliament Polish

Combined Stock Feed
and Condition Powders
Minard's Liphiment
Improved Vegetable Compound
Messrs. Reid, Birely & Co.'s
Choice Brands of Cigars.

THE IMPROVED CONCORD AXLE and ADJUSTABLE SAND-BOX.
—ALSO—
THE CYCLOSTYLE DUPLICATING APPARATUS,
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114 St. James Street,
(Care Dun., Wiman & Co.)

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And Experts in Patent Causes,
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And 24 KING STREET EAST, - - - TORONTO.

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100 DRUMS PARIS GREEN.
P. D. DODS & CO.

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E. B. EDWARDS,
Barrister, &c.

HATTON & WOOD,
Barristers, Solicitors, &c.
C. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, &c.
PETERBOROUGH.

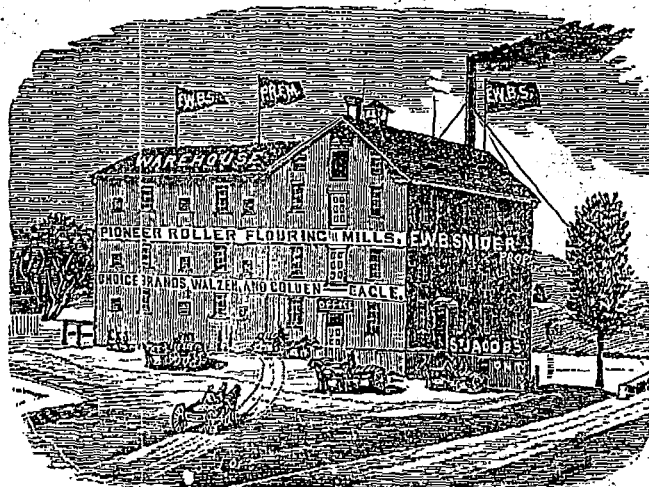
Toronto.
JONES, MACKENZIE & LEONARD
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. HERBERT JONES
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:
JONAS AP JONES, 99 Cannon St., London.
*Comm'r. for N.Y., Illinois and other States

Pibton, Ont.
EDWARDS MERRILL,
Barrister, Solicitor, Notary Public, &c.
Office: WASHINGTON BLOCK, MAIN ST., PICTON.

PIONEER -- ROLLER -- FLOURING -- MILLS,
ST. JACOB'S ONT., and
NEW DUNDEE ROLLER MILLS, - New Dundee, Ont.,
E. W. B. SNIDER, Prop.

Special Brands:
"WALZEN" and "GOLDEN EAGLE."



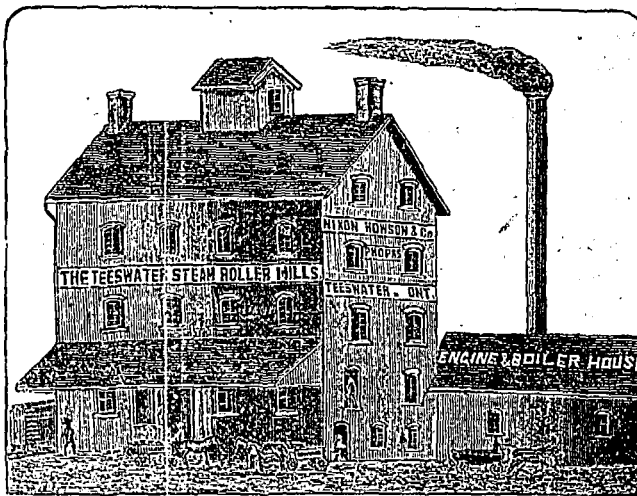
CAPACITY:
250 Barrels per Day.

Agents:—Harding & Hathway, St. John, N. B. Lawson, Harrington & Co., Halifax, N.S.

THE TEESWATER STEAM ROLLER MILLS.

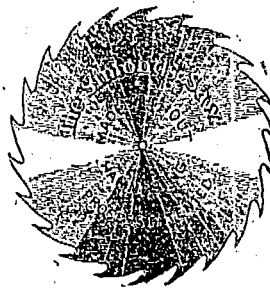
NIXON, HOWSON & CO., - - Proprietors,
TEESWATER, Ontario.

CAPACITY:
200 BARRELS PER DAY.



SPECIAL BRANDS:
"SNOW WHITE," "PARAGON,"
"Extra Patent" and
"Spring Extra."

Send for Samples and Prices. **NONE OUR EQUAL.**

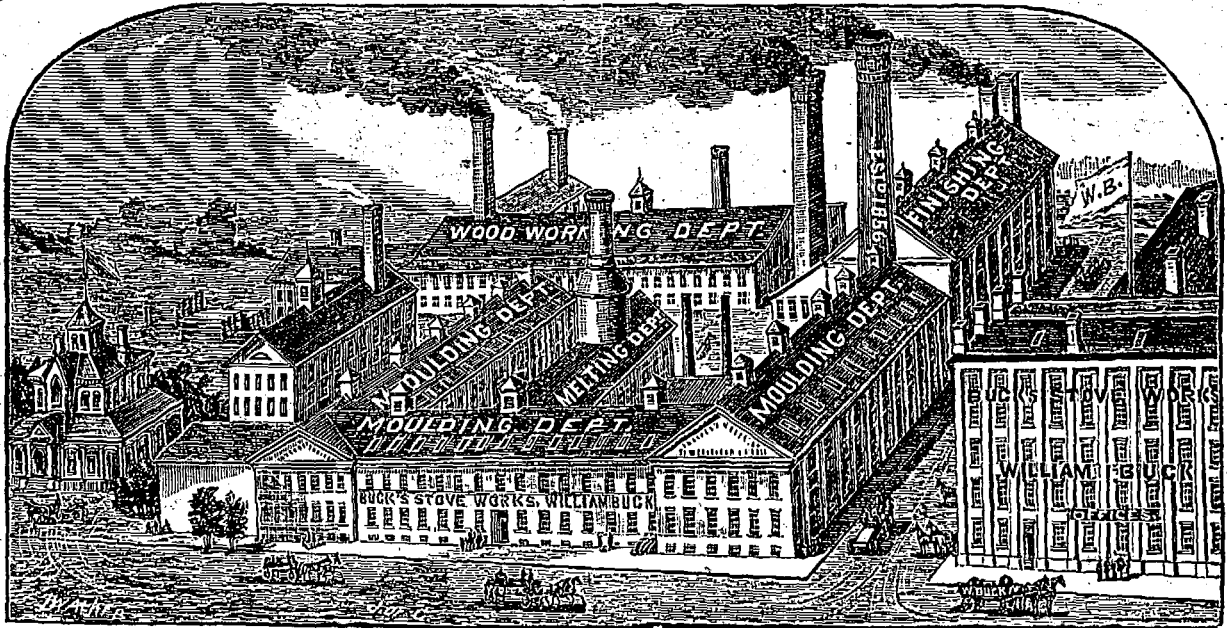


— St. Catharines Saw Works. —
R. H. SMITH & CO.,
ST. CATHARINES, ONT.
SOLE MANUFACTURERS IN CANADA OF
THE "SIMONDS" SAWS
At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process.
Our Circular Saws are unequalled. We manufacture the genuine Hanlan-Lanco Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

BUCK'S STOVE WORKS.

Wm. Buck, Proprietor, Brantford, Ont.



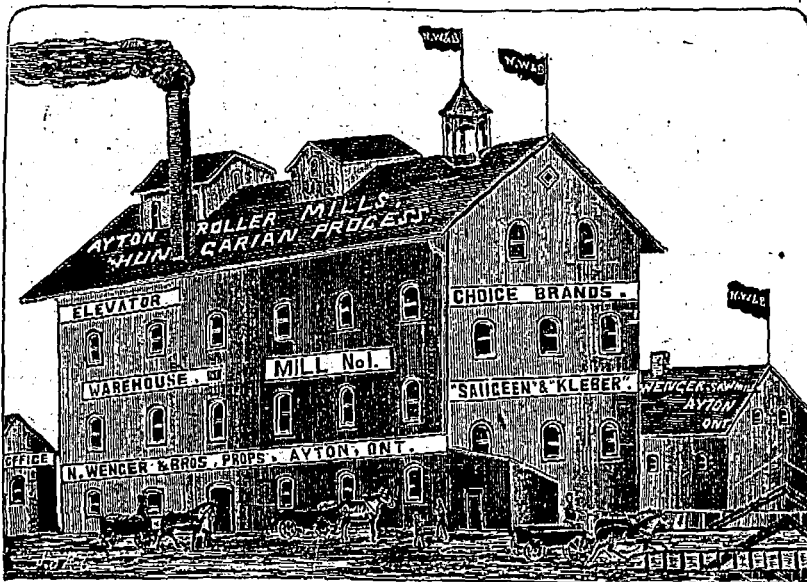
Manufacturers of **STOVES AND HOLLOW WARE.**

Send for Illustrated Catalogue.

AYTON ROLLER MILLS.

N. Wenger & Bros., Propr's,

AYTON, - - - - - ONT.



Capacity, 200 Bbls. per Day. Special Brands: "Saugeen" and "Kleber."

Send for Sample and Prices. Choice Winter Wheat Patents.

SCHARLACH & CO.,

MANUFACTURERS OF

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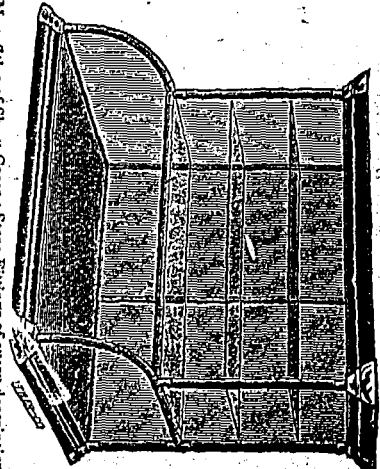
Nursery and Green House Labels,

GARDEN STAKES, &c.,

Cor. King W. and Carline Streets
Hamilton, Ont.

FACTORY AND SHOW ROOMS:
In Frost's Build'g, Moira St., BELLEVILLE, Ont.
Send for Illustrated Catalogue and Price List.

Manufact'rs of Show-Cases & Store Fixtures of every description.

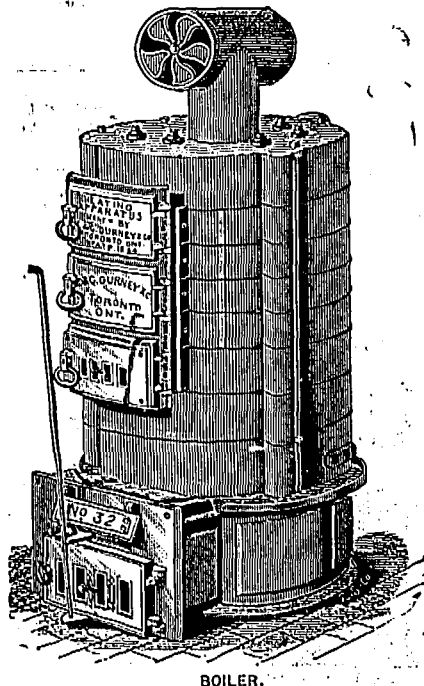


The ONTARIO SHOW-CASE FACTORY, M. FROST & Co., Prop.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 16, 1886,

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.								
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.								
Dairy Produce.															
Creamery.....	0 18 0 20	Fish.													
Townships.....	0 13 0 16	Labrador Herrings, No. 1.....	2 75 3 25	Barley.....	0 68 0 70	Figs, C. Mats.....	0 05 0 06								
Brookville.....	0 13 0 15	No. 2.....	0 00 0 00	Peas, per 66 lbs.....	0 70 0 71	Sh. Almonds, bxs.....	0 22 0 35								
Morrisburg.....	0 13 0 15	Halves.....	0 00 2 00	Corn.....	0 59 0 60	S. S. Tarragona.....	0 14 0 15								
Western Dairy.....	0 12 0 13	Cape Breton Herrings.....	5 50 0 00	Rye.....	0 00 0 00	Walnuts.....	0 07 0 09								
Cheese, med. to finest.....	0 05 0 09	Mackerel, No 1.....	4 00 0 00	Corn, in bond.....	0 00 0 51	Grenoble.....	0 12 0 14								
Drugs & Chemicals															
Acid Carbohc Cryst Medi.....	0 55 0 60	" 2.....	4 00 0 00	Groceries.											
No. 3.....	0 40 0 45	" 3.....	3 50 4 00	Tea (Hf.-Chest & Cad.).....	0 18 0 22	Filberts.....	0 07 0 09								
Aloes, Cape.....	1 75 1 15	Green Cod, Large.....	0 00 0 00	Japan, com. to med. lb.....	0 28 0 34	Brazils, new.....	0 00 0 00								
Alum.....	0 09 0 11	Dry.....	2 75 3 00	" good med. to fine.....	0 37 0 43	Spices: Cassia..... chests	0 09 0 11								
Borax, xls.....	2 00 2 25	Salmon No. 1 brls.....	14 00 16 00	" finest to choicest.....	0 19 0 25	Macco.....	0 70 0 80								
Blanching Powder.....	0 04 0 07	" 2.....	00 00 00 00	" Nagasaki.....	0 16 0 25	Cloves.....	0 22 0 25								
Blue Vitriol.....	2 25 2 50	Salmon, No. 1 (tierces).....	23 00 00 00	Y. Hyson, com. to gd.....	0 36 0 60	" fine to finest, lb.....	0 40 0 80								
Brimstone.....	0 50 0 55	" 2.....	00 00 00 00	" fine to finest.....	0 28 0 34	" good to fine.....	0 40 0 80								
Brom. Potass.....	0 35 0 40	" 3.....	00 00 00 00	" finest.....	0 57 0 65	" finest.....	0 20 0 24								
Camphor, Eng. Ref.....	0 33 0 35	Brit. Col brls.....	00 00 13 00	Imperial med. to gd.....	0 25 0 33	Jamaica Gingor, Bl.....	0 13 0 15								
Castor Oil.....	0 08 0 10	Boneless Cod.....	0 04 0 05	" fine to finest.....	0 37 0 58	" Umbi.....	0 11 0 13								
Caustic Soda.....	2 12 2 25	Flour.													
Citric Acid.....	0 85 0 90	Patent.....	4 15 4 65	Twankay, com. to gd.....	0 12 0 18	African.....	0 07 0 08								
Copperas, per 100 lbs.....	0 90 1 10	Choice Superior Extra.....	4 65 4 10	" good.....	0 45 0 65	Pimento.....	0 18 0 18								
Crown Tartar.....	0 33 0 35	Superior Extra.....	3 95 4 00	" med. to good.....	0 16 0 20	" White.....	0 30 0 33								
Epsom Salts.....	1 25 1 50	Extra Superfine.....	3 75 3 80	" fine to finest.....	0 25 0 30	Mustard, 4 lb. per jar.....	0 58 0 75								
Glycerine.....	0 16 0 18	Canada Strong Bakers.....	4 05 4 25	" fine to finest.....	0 37 0 58	" 1 lb.....	0 23 0 24								
Gum Arabic per lb.....	0 50 1 00	American.....	0 00 4 60	Soughong, common.....	0 16 0 20	Rice..... p. 100 lb.....	3 25 3 30								
" E. Trag.....	0 55 1 00	Manitoba.....	4 50 4 70	" med. to good.....	0 22 0 30	" Patna glace.....	0 50 0 50								
Morshin.....	1 40 1 55	Pancy.....	0 00 3 60	" fine to choico.....	0 36 0 65	Sago..... p. lb.....	0 00 0 00								
Opium.....	3 10 3 25	Spring Extra.....	3 30 3 55	Coffee, Mocha.....	0 22 0 25	" Pearl.....	0 05 0 05								
Oxalic Acid.....	0 11 0 13	Superfine.....	3 00 3 20	Java.....	0 17 0 22	" Flake.....	0 05 0 06								
Phosphorus.....	0 65 0 80	Pine.....	2 85 3 00	Miracaiho.....	0 00 0 00	Gelatine, Favorite.....	1 00 0 00								
Potash Bichromate.....	0 08 0 09	Middlings.....	2 70 2 75	" Capa.....	0 00 0 00	" (Poliwka's) 1 lb, (ann.....	1 80 0 00								
Potass Iodide.....	3 50 3 75	Pollards.....	2 50 2 60	" Jamaica.....	0 00 0 00	" " 1 1 qt. pk.....	1 80 0 00								
Quinine.....	0 65 0 80	Ontario Bags.....	1 20 1 90	" Barbadoes.....	0 00 0 00	" (Cox's) 4's.....	1 05 1 10								
Soda Ash.....	1 50 1 75	City Bags, delivered.....	2 25 2 30	" Yellow Refined.....	0 05 0 05	" 2 qt. gs.....	1 05 1 70								
Soda Bicarb.....	2 35 2 50	Oatmeal brls.....	4 10 4 25	" Paris Lump.....	0 07 0 00	" 6's.....	1 05 1 70								
Sul Soda.....	90 1 10	Oatmeal, granulated.....	4 40 4 60	" Granulated.....	0 06 0 06	Vermicelli.....	0 07 0 08								
Stychnine.....	1 00 1 20	Crain.													
Tartaric Acid.....	0 57 0 60	Canada Red Winter Wheat.....	0 84 0 85	" White Winter.....	0 83 0 84	Macaroni.....	0 07 0 08								
Dyestuffs.															
Arohil, con.....	0 27 0 30	" Spring No. 2.....	0 84 0 85	" Michigan, No. 1.....	0 00 0 00	" Italian.....	0 00 0 13								
Cutab.....	0 08 0 08	White Michigan, No. 1.....	0 00 0 00	Red Winter, No. 2 Toledo.....	0 00 0 00	Starch: Boxes, 23 to 42 lbs.....	0 06 0 07								
Ex. Logwood.....	0 07 0 08	Chicago, No. 2, in bond.....	0 00 0 00	Milwaukee.....	0 00 0 00	No. 1 White.....	0 05 0 00								
Chips.....	0 01 0 03	Oats.....	0 31 0 32	Grain.											
Indigo (Bengal).....	1 50 1 75	Canada Red Winter Wheat.....													
Madras.....	0 70 1 00	White Winter.....													
Gambler.....	0 05 0 07	White Michigan, No. 1.....													
Madder.....	0 12 0 13	Red Winter, No. 2 Toledo.....													
Sumac.....	85 00 95 00	Chicago, No. 2, in bond.....													
								Milwaukee.....							
								Oats.....							

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

GURNEY'S HOT WATER HEATERS

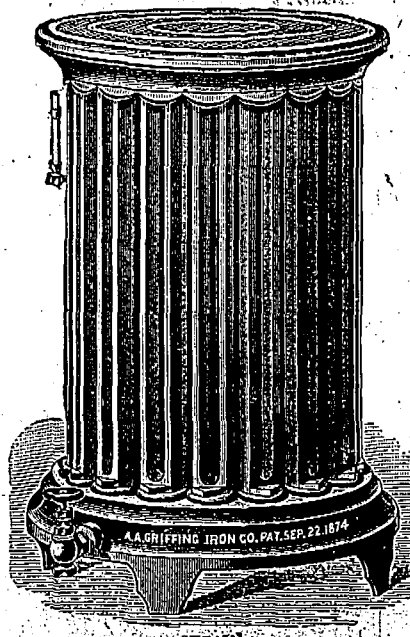
Have Proved Themselves

— THE —

MOST PERFECT, ECONOMICAL

— AND —

Easiest Managed IN THE MARKET.



STEAM.

H. & O. GURNEY & CO.,

885 and 887 ST. PAUL STREET,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 16, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Horse Shoes		Fencingwire, No. 12 Eng.		B. Calf	
Antimony.....	0 10 0 11	Terms, 4 months, or 5 pc	\$ 3 25 3 35	" No. 13	0 00 3 65	Brush (Cow) Kid	\$ c. \$ c.
Tin: Block, L & F per lb.	0 00 0 24	or 30 days.....	0 00 0 00	" No. 12 Ger.	0 00 3 90	Buff	0 11 0 15
Straits	0 23 0 24	Axes ss. & ds.—25 to 30 dis.	11 00 13 00	" No. 13	0 00 3 50	Russetts, Light	0 12 0 15
Strip.....	0 00 0 25	Galvanized Iron:			0 00 3 75	Heavy	0 35 0 40
Copper: Ingot.....	0 12 0 13	Morewoods Lion, No. 28	0 06 0 07	Hides and Skins.		No. 2	0 30 0 35
Sheet.....	0 16 0 22	Pig Iron: Siemen No. 1	17 00 17 50	Meatreal Green Hides		No. 2	0 20 0 25
Cut Nails, Net Cash:		Coltness.....	17 00 17 25	" No. 1 per 100 lbs	8 50 0 00	Saddlers'	7 50 8 00
Hot Cut Am. or Can. Pat'n		Calder.....	17 00 17 25	" No. 2	7 50 0 00	Int. Fr. Calf	0 75 0 85
3 in and above	2 40 0 00	Langloan.....	16 50 16 75	" No. 3	6 50 0 00		
2 1/2 in.	2 55 0 00	Summerlee.....	16 75 17 00	Tanners pay \$1 more for		Meats, Eggs, &c.	
2 in.	2 90 0 00	Gartsherrrie.....	16 00 16 50	sorted, cured and inspected		Canada Pork, short out	14 75 15 00
1 1/2 in.	3 15 0 00	Carnbroe.....	16 00 16 25	Hamilton, No. 1 insp	9 50 9 75	Western	13 75 14 00
1 in.	3 90 0 00	Clyde.....	15 75 16 00	" No. 2	8 50 8 75	short out	14 50 15 00
1/2 in.	2 90 0 00	Govan.....	16 50 15 75	Toronto " 1	9 00 9 25	Hams, City Cured	0 09 0 12
3/4 in.	3 40 0 00	Eglinton.....	16 50 15 75	" " 2	9 00 9 25	Lard, in pails	0 10 0 11
Casting Box, Shook:		Homatite.....	0 00 19 00	Chicago Buff	9 75 10 00	Bacon, per lb.	0 12 0 14
1 1/2 in. per 100 lb. kog	4 40 0 00	Bar Iron—per 100 lbs		Steers	8 75 10 75	Eggs	0 04 0 05
1 in. to 1 1/2	3 65 0 00	Ord. Crown.....	1 60 1 65	Calfskins	0 13 0 14	Tallow, Rondered	0 01 0 02
2 in. to 3	3 40 0 00	Bost Refined.....	1 85 1 95	Bulls	7 50 7 75	Potatoes, per bag	0 00 0 60
2 1/2 in. to 3	3 15 0 00	Siemens.....	2 10 2 15	Dry No'r West	0 16 0 17		
3 in. to 4 1/2	2 90 0 00	Sweeds.....	2 15 2 40	City Lambskins	0 60 0 55		
Cut Spikes: all sizes	2 65 0 00	Sheet Iron to No. 20	2 25 2 75	City Calfskins, Insp. No. 1	0 13 0 00	Oils.	
Finishing Nails:		Boiler.....	2 50 2 75	Do uninspected	0 10 0 00	Cod Oil, Newfoundland	0 45 0 47 1/2
1 in. to 1 1/2 per 100 lb. kog	5 05 4 20	Lowmoor.....	0 00 0 06 1/2	No. 3	0 09 0 00	Halifax	0 40 0 42 1/2
1 1/2 in. to 1 3/4	4 05 3 80	Hoops and Bands	1 85 1 95	No. 2	0 10 0 00	Gaspé	0 43 0 45
2 in. and up	3 30 0 00	Canada Plates:		Horse Hides.....each	2 00 3 00	S. R. Palo Seal	0 43 0 45
Tobacco Box Nails:		Good Brands.....	2 40 2 50	Leather (at 6 months)		Cod Liver Oil	0 70 0 75
1 in. & 1 1/2 per 100 lb. kog.	4 45 3 50	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1 B.A. Solo	0 24 0 26	[Distributing Prices]	
1 1/2 in. to 1 3/4	3 35 3 15	Wro't Iron pipe: 1 to 2 in.	0 06 0 41	No. 2 B.A. Solo	0 21 0 23	Cod Oil, Newfoundland	0 57 0 60
2 in. to 3	3 25 2 95	70 to 70 & 5 p dis.		No. 1 Ordinary Solo	0 23 0 24	Do Halifax	0 52 0 55
Clinch and Heavy Clinch:		Steel, cast, per lb.	0 11 0 12	No. 2	0 21 0 22	Do Gaspé	0 55 0 58
3 in. and up	4 20 0 00	Spring, 100 lb.	3 00 3 25	Buffalo Solo, No. 1	0 21 0 22	S. R. Palo Seal	0 50 0 55
Flat and Sharp Press'd Nails		Tiro " lb.	2 50 3 00	" No. 2	0 20 0 21	Cod Liver Oil	0 65 0 80
1 and 1 1/2 in. per 100 lbs	8 85 6 85	Sleigh Shoe. lb.	2 50 3 00	China " No. 1	0 22 0 24	Lard Oil, Extra	0 60 0 70
1 1/2 in.	5 85 0 00	Tin Plate:		" No. 2	0 19 0 21	Cod Liver Oil	0 55 0 60
2 " "	0 00 0 50	IC Coke.....	3 70 3 80	Zanzibar, No. 1	0 21 0 22	Linseed Raw	0 00 0 60
2 1/2 " "	5 20 0 00	IC Charcoal.....	4 25 4 50	" No. 2	0 19 0 20	Boiled	0 00 0 63
3 in. and up	4 85 0 00	IX ".....		Slaughter, No. 1	0 25 0 27	Olive, Pure	1 10 1 20
25 per cent discount	4 15 0 00	IXX ".....		Harness	0 25 0 33	Machinery	1 00 1 10
Not 30 days, or 4 mos. note	3 60 0 00	DX ".....		Upper Heavy	0 34 0 36	Extra, qt., p case	3 00 3 25
with int'l. These terms apply	3 65 0 00	DX ".....		Light	0 35 0 39	pts	2 40 2 60
to the above nails:	0 00 0 00	DX ".....		Grained Upper	0 34 0 37	pts, do.	2 70 3 00
Horse Nails: P & F Bright		Russ. Sheet Iron.....	0 10 0 11	Scotch Grain	0 36 0 42	Lucca, Flasks	6 50 0 00
No. 7.....	0 24 0 00	Aphors, per lb.	4 75 5 50	Kip Skins, French	0 75 0 95	Plagniol	3 75 4 00
No. 8.....	0 23 0 00	Lion & Crown, Tin'd Sht's		English	0 65 0 75	pts., 4 doz.	4 20 4 50
No. 9.....	0 22 0 00	24 gauge	0 06 0 07	Canada Kip	0 40 0 70	Barrotti, pts. 2 doz.	1 70 2 00
M' Brand No. 4 & 5 pc dis.		Lead: Pig, per 100 lbs.	3 75 4 00	Hemlock Calf	0 70 0 80	Spirits Turpentine, brls	2 50 3 00
" " 40 & 2 1/2 pc dis.		Shot.....	4 25 4 50	Light	0 55 0 65	Coal-Oil	0 00 0 55
Wrought or Ship Spikes:		Shot per 100 lbs.	5 25 5 75	French Calf	1 05 1 40	Car Lots in Store	0 17 0 00
7-16 and 7 in.	3 90 0 00	Lead Pipe.....	4 90 5 25	Splits, Light & Medium	0 21 0 29	Broken lots	0 18 0 00
3-8 in.	4 25 0 00	Zinc: Sheet.....	4 25 4 50	Splits, Heavy	0 21 0 27	Am. in car lots	0 00 0 23
5-16 in.	4 50 0 00	Powder: Canada Blasting	3 00 3 50	Small	0 18 0 21	5 to 10 bbls.	0 00 0 24
1 in.	4 75 0 00	F F to F F F.	4 75 5 00	Leather Board, Canada	0 08 0 12	single bbls.	0 00 0 25
(Dis. 20 to 25 per cent.)		Barbed wire, per lb 'Gal'	0 06 0 06 1/2	Enameled Cow, per ft.	0 15 0 16		
		Paint	0 05 0 05 1/2	Pobble Grain	0 11 0 15		

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 †Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch, and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tiro, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

AMERICAN ROAD MACHINE COMPANY,

Manufacturers of



IMPROVED
MACHINERY

For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address:
 AMERICAN ROAD MACHINE CO., Kennett Square, Pa., U.S.A.

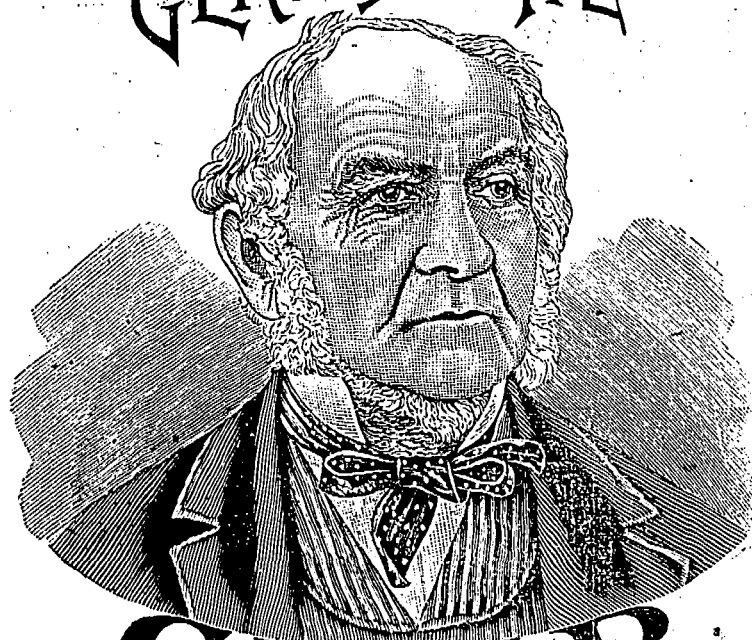
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 16, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. s. c.	Timber, Lumber &c	\$ c. s. c.	Bright Smoking, 3's & 8's	\$ c. s. c.	Sherris, Pemartin.....	\$ c. s. c.
United inches 14 to 25...	1 60 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 55 0 63	Domocq.....	1 95 6 00
United inches 26 " 40...	1 70 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 85 0 90	Ports, T. G. Sandeman...	2 25 7 00
" 41 " 60...	2 05 3 80	Baswood.....	18 00 20 00	Wines, Liquors, etc.		Graham's ditto.....	2 30 6 50
" 51 " 60...	0 00 4 20	Walnut, per M.....	60 00 100 00	Ale		Claret cases.....	3 00 & up
" 61 " 70...	0 00 4 60	Butternut, per M.....	35 00 40 00	English.....	2 40 2 45	Class Claret of gd. brands	7 50 18 00
" 71 " 80...	0 00 5 00	Cedar, round, lineal foot.	00 06 00 10	Domestic.....	0 85 1 25	Tarragona Ports, imp ga	1 15 1 30
" 81 " 85...	0 00 5 75	Cedar, flat, lineal foot.....	00 04 00 06	Stout : Guinness.....	2 40 2 45	Burgundy	
" 86 " 90...	0 00 6 75	Cherry, per M.....	80 00 100 00	Domestic.....	0 60 0 75	Still, Case.....	10 00 23 00
" 91 " 95...	0 00 8 25	Elm, soft, 1st.....	15 00 17 00	Stout : Guinness.....	2 40 2 45	Sparkling.....	16 00 17 50
" 96 " 100...	0 00 10 75	Elm, Rock.....	25 00 30 00	Domestic.....	1 60 1 65	Can. Spirits, imp. gallon	Paid Bond.
Paints, &c.		Hemlock, M.....	9 00 10 00	Brandy : Hennessy's.....	0 00 1 15	Alcohol.....	65 C. P.
White Lead, pure, 25 to 100	5 75 6 50	Maple, hard, M.....	25 00 35 00	case	0 70 0 00	Puro Spirits.....	65 "
" No. 1.....	5 00 5 50	Soft, do.....	16 00 25 00	case	0 00 12 00	" " 25 U. P.	2 87 0 90
" No. 2.....	4 50 4 75	Oak, M.....	40 00 50 00	Martel.....	0 00 12 00	Family Proof Whiskey...	1 60 0 55
" No. 3.....	4 00 4 25	Pine, clear, M.....	35 00 40 00	Jules Duret & Co. } gal.	4 60 5 25	Old Bourbon.....	1 60 0 55
White Lead, dry.....	4 75 5 50	2nd. quality, do.....	25 00 30 00	case	10 00 16 00	" Rye.....	1 51 0 52
Red Lead.....	4 00 4 25	Shipping Culls.....	14 00 16 00	Pinet, Castillon & Co gal.	4 00 4 25	" Toddy.....	1 51 0 52
Venetian Red, Eng'h.....	1 50 1 75	Mill do.....	8 00 10 00	Jules Bellieris & Co. qts.	8 50 9 00	" Malt.....	1 51 0 52
Yel. Ochre, French.....	1 50 2 50	Lath, M.....	1 50 0 00	Pinet, Castillon & Co case	9 25 16 00	Old Rye..... 4 years old	1 81 0 75
Whiting, London, Washed	0 55 0 65	Spruce, 1 to 2 in., M.....	10 00 13 00	Chenper shippers..... gal.	3 00 3 25	" " 5 "	1 91 0 85
" Paris.....	1 15 1 25	Shingles, 1st qual.....	2 00 3 00	case qts.	7 00 7 50	" " 6 "	2 01 0 55
Portland Cement, bri.....	2 75 3 00	2nd.....	2 50 0 00	Irish Whiskey :—Roc's ca.	8 50 9 50	" " 7 "	2 09 1 05
Roman.....	2 50 2 70	Tobacco (In Bond.)		Dunville..... case.	7 25 7 75	20 to 200 cases, net cash	
Fire Bricks, per M.....	23 00 25 00	Black, Chowing, in boxes.	0 16 0 19	Stewart's Scotch Wh'y.....	8 75 9 25	100 to 200 " 2 1/2 p c off.	
Glue,—		" in caddies.....	0 19 0 21	Bennad's Irish Whiskey...	8 75 9 25	200 cases and over 5 p c off	
Domestic Brokon Sheet...	0 12 0 14	Mahoganies, Smoking.....	0 21 0 23	Scotch Hay Fairman & Co	7 50 8 00	Wool.	
French, T.F. Casks.....	0 11 0 12	Do Chewing.....	0 23 0 24	Lochaber Scotch..... qts.	3 00 3 50	Fleeces.....	0 19 0 22
" Brls.....	0 12 0 13	Bright Smoking.....	0 22 0 28	Jamaica Rum per imp gal	2 50 2 60	Pulled, unassortod.....	0 22 0 23
American White, Brls....	0 20 0 22	Fancy Bright Smoking.....	0 30 0 35	Holland Gin..... imp gal	0 00 4 75	" Extra Super.....	0 22 0 23
Salt.		Solace, Common.....	0 16 0 22	" Green cases.....	0 00 9 00	" B Super.....	0 00 0 00
Liverpool per bag Elev'ns	0 42 0 43	Solace Fair.....	0 25 0 30	Red cases.....	0 00 9 00	" C Super.....	0 00 0 00
" Twelves.....	0 40 0 41	[Duty Paid.]		E. F. J. Brand's } Hhds.	2 50 2 60	Black.....	0 21 0 00
Canadian, in small bags..	2 25 3 50	Black, Chowing, boxes 10's	0 36 0 39	Shiedam Gin; } cases	4 40 8 75	Natal.....	0 14 0 17
" Half bags.....	0 62 0 65	Do Navy, Cuds, 3's 6's	0 40 0 41	Champagne.		Cape.....	0 15 0 16
" Quarters.....	0 35 0 37	& 10's.....	0 40 0 41	G. H. Mumm, Dry Ver'n'y	26 00 28 00	Australian.....	0 16 0 19
Factory-filled per bag.....	1 10 1 15	Mahogany, Chew'g 6's & 8's	0 44 0 48	Do Extra Dry..... pts & qts	23 00 31 00		
Broken factory-filled do..	2 40 0 00			Pommery.....	23 00 31 00		
Bliss's puro dairy, per bag	0 00 2 00			Bollinger.....	26 00 27 00		
quarters.....	0 00 0 50						

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SMOKE The Popular

GLADSTONE



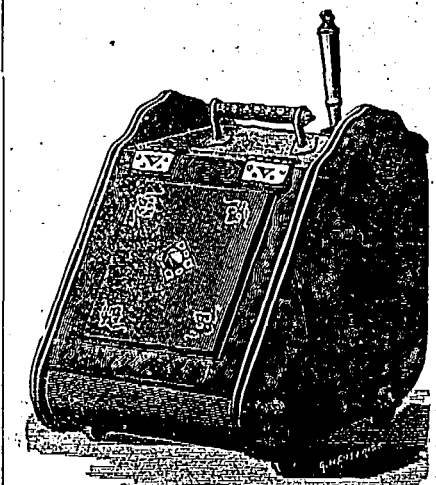
CIGAR

SMITH, FISCHER & CO, MONTREAL.

E. T. WRIGHT & CO.

MANUFACTURERS OF

BIRD CAGES,



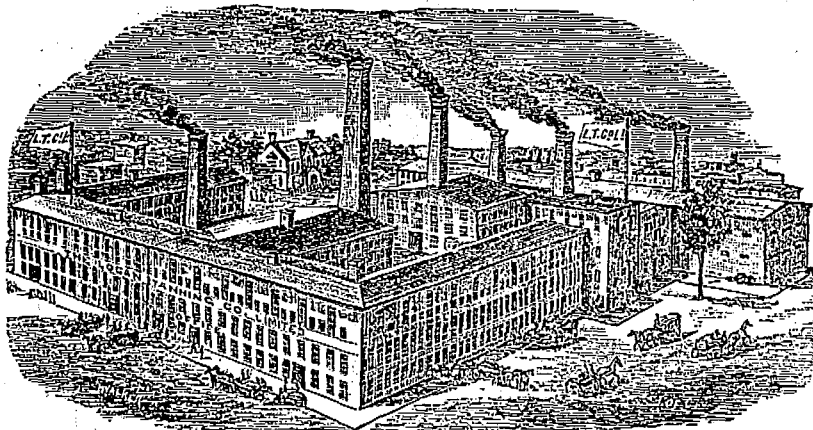
(Our Cages have draw bottoms.)

FLY TRAPS,

Stove Boards, Coal Hods, Coal Vases, &c.

26 AND 28 CATHARINE ST. NORTH, HAMILTON, Ont.

THE LOGAN TANNING COMPANY, Limited.



A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

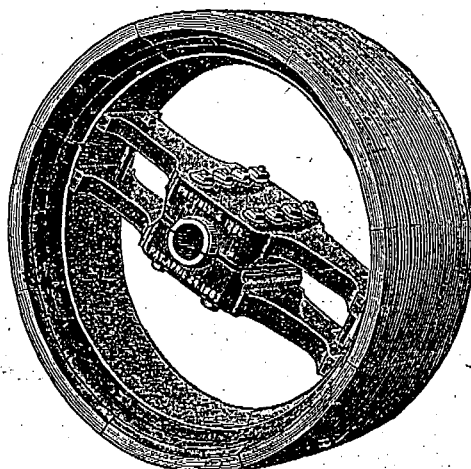
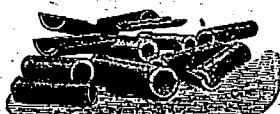
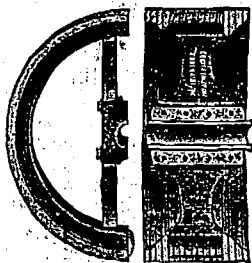
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TANNERS OF SOLE LEATHER ONLY.

The Largest Tannery in the Dominion.

THE DODGE WOOD SPLIT PULLEY CO.

81 to 89 Adelaide Street West, TORONTO.



We will furnish a Pulley for any service for 30 days free of charge, if it does not meet the warranty. Prices as low as any other good pulley.

Our list is lower than most others. Every Pulley is a Split Pulley. Every Pulley is guaranteed to transmit from 25 to 60 per cent. more power than Iron with same tension of belt.

They are 70 per cent. lighter than Iron Pulleys. The fastening does not mar the shaft. Can be used on different sizes of shaft.

☞ All of our Wood Split Pulleys are sufficiently strong for the heaviest double leather belts made.

☞ If what we claim is true no manufacturer can afford to use any other Pulley.

They are in perfect balance. They are the most thoroughly made wood pulley in the world.

Are the Handsomest Pulley on the shaft ever made. No chances to take, every Pulley guaranteed as represented or no sale. Order a sample Pulley, after which you will have no other.

MONTREAL AGENCIES:

The Dodge Wood Split Pulley Co., - - - 1610 Notre Dame St.
The Machinery Supply Association, - - - Corner of Bleury & Craig Sts.

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Quality and Sizes Guaranteed.

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CHAS. BOECKH & SONS.

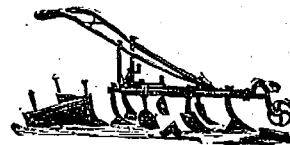
OFFICES AND WAREROOMS:

80 York Street.

FACTORY:

142 to 150 Adelaide Street West,
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MEYER & RITZ BROS.,



—MANUFACTURERS OF—

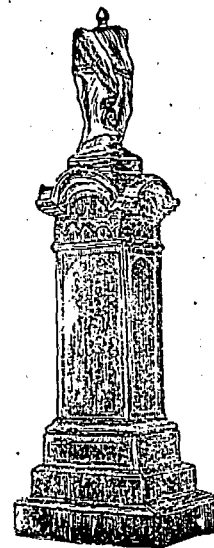
Threshing Machines, Root Cutters,

STAR WIND MILLS,

And all kinds of Farming Implements

Belcher's Patent Cultivator a Specialty.

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Large polishing facilities in America for Monumental and Building Work. A specialty made of polished Granite Columns and Pilasters. Correspondence solicited.

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Proprietor of the Canada Marble Works, and the Thousand Islands Granite Works, and Importer and Manufacturer of Marble and of Scotch and Canadian Granite.

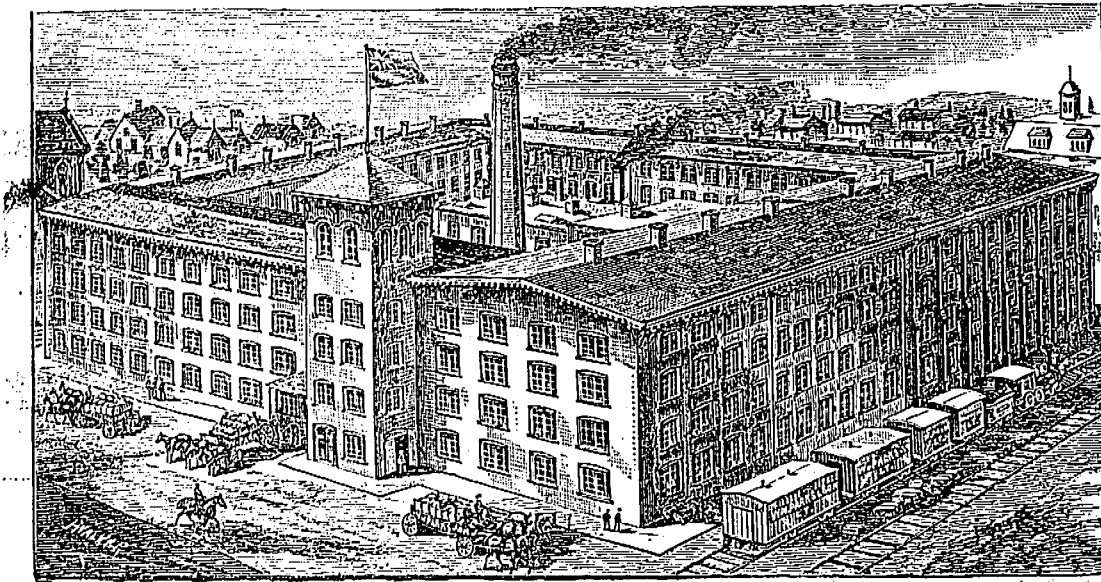
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MILLS:

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WM. PARKS & SON - (Limited), - ST. JOHN, N. B.
 Cotton Spinners, Bleachers, Dyers and Manufacturers.



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White and Colored and Bleached, Single and Doubled,

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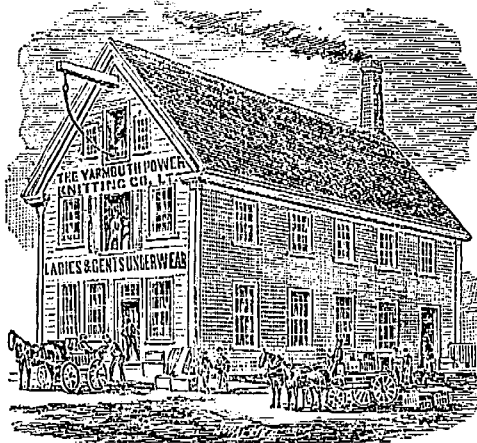
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 UNDER THE BRADY PATENT.
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Sarnia Woollen Mills.

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SEAFORTH WOOLLEN MILLS,
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Tweeds, Flannels, &c.,

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 PROPRIETOR.

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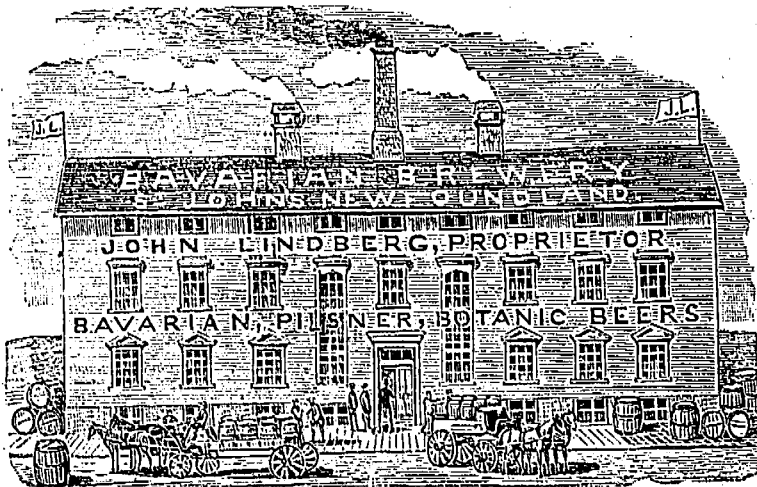
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Canadian Orders Solicited.



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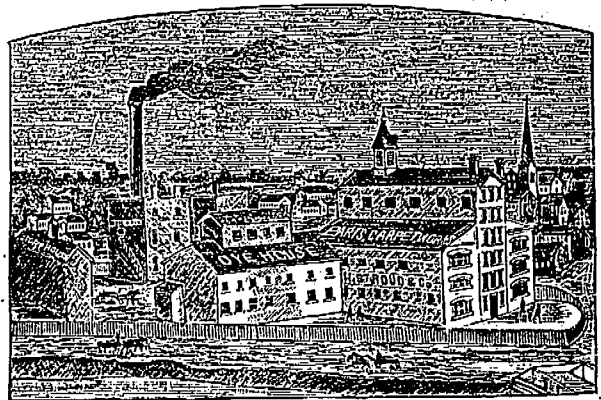
CHOICE STANDARD BRANDS:



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PARIS CARPET COMP'Y

PARIS, Ont.



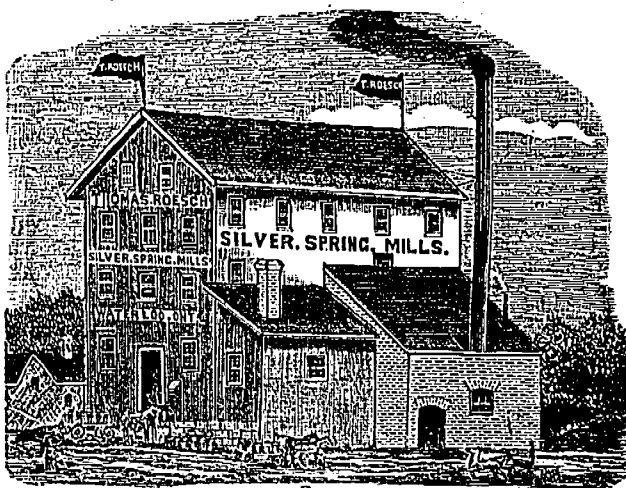
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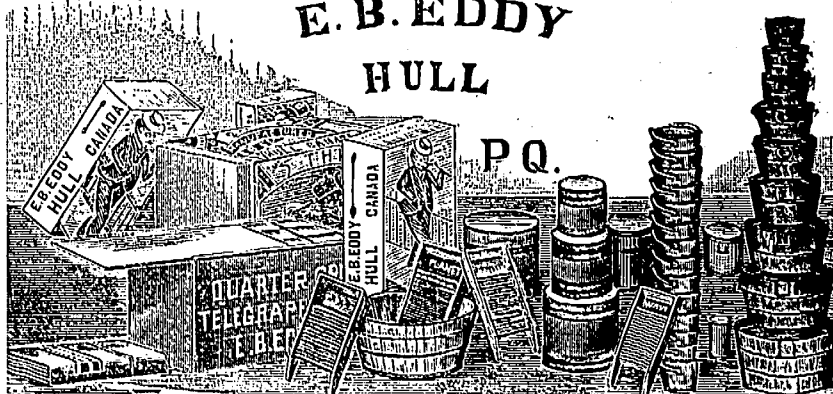
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303, 305 & 305A St. James St.,
(A few doors West of Victoria Square.)

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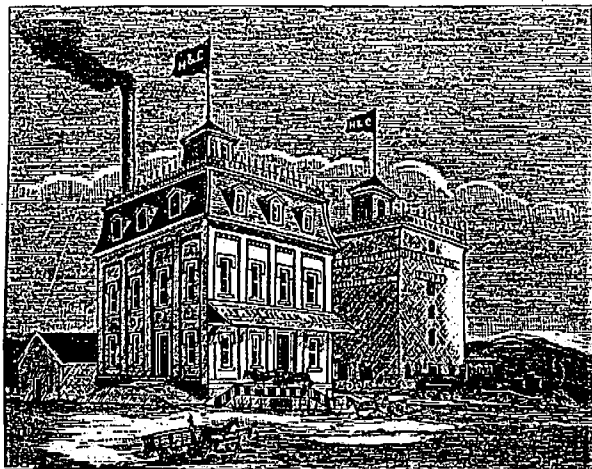
P.Q.



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JOHN CULLEN.

CLASSIC CITY MILLS.



HODD & CULLEN, ROLLER MILLERS

Flour manufactured on the celebrated Hungarian System.

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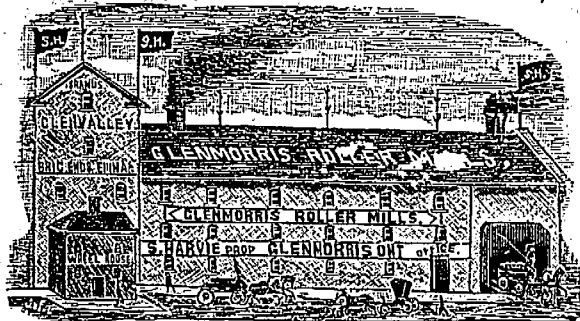
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CHALLENGE,
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Capacity 350 Barrels per day.

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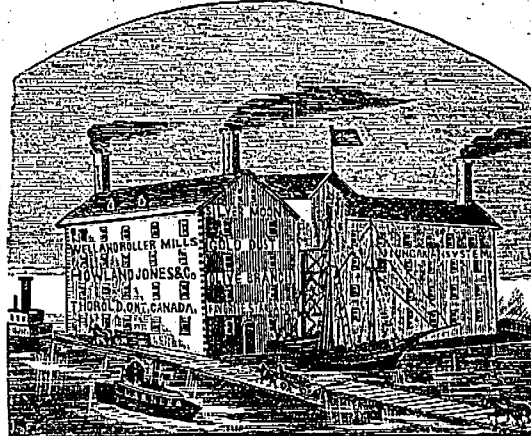
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HOWLAND, JONES & CO., Prop'rs, THOROLD, Ont.



MANUFACTURERS OF HIGH GRADE PATENT FLOUR,
Roller Process.

Our Brands:—Silver Moon, Gold Dust, Olive Branch,
Favorite, Standard.

CAPACITY 500 Bbls. PER DAY.

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Special Brand, "DOVER MILLS."



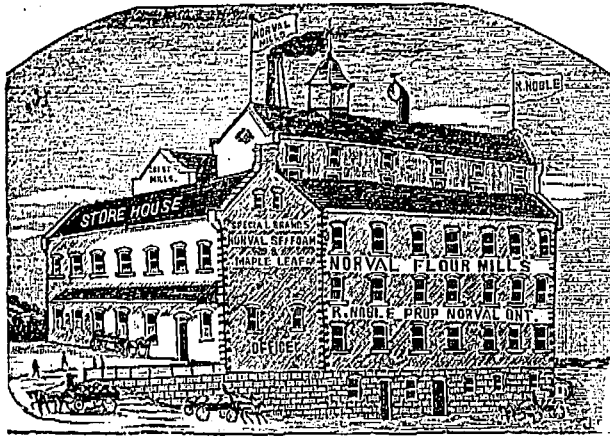
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Merchant Miller. — Superior Flours.



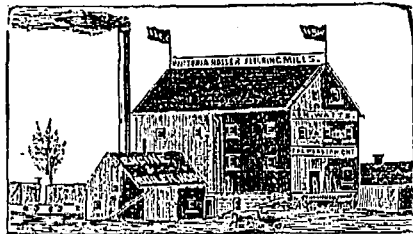
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Victoria Roller Flouring Mills

A. & R. WATT, Prop'rs,

PALMERSTON, - - Ont.

Capacity: 80 BARRELS PER DAY.

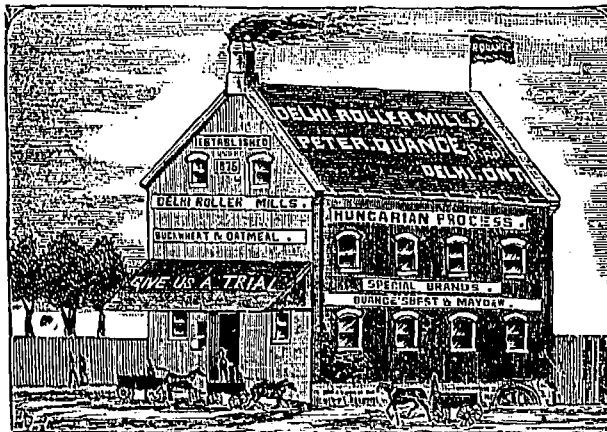


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Manufacturer of Patent Process Flour, Cornmeal, Buckwheat Flour, &c.

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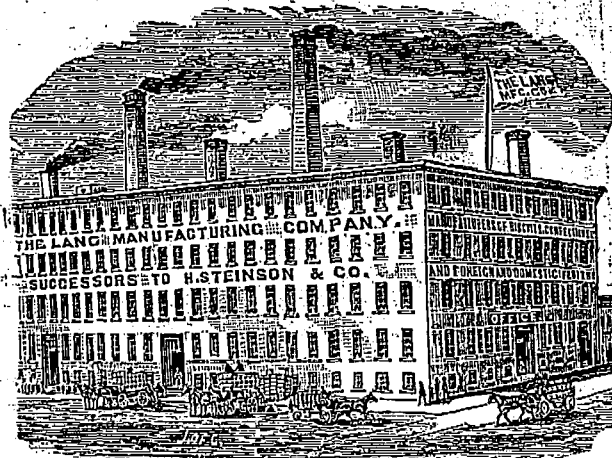
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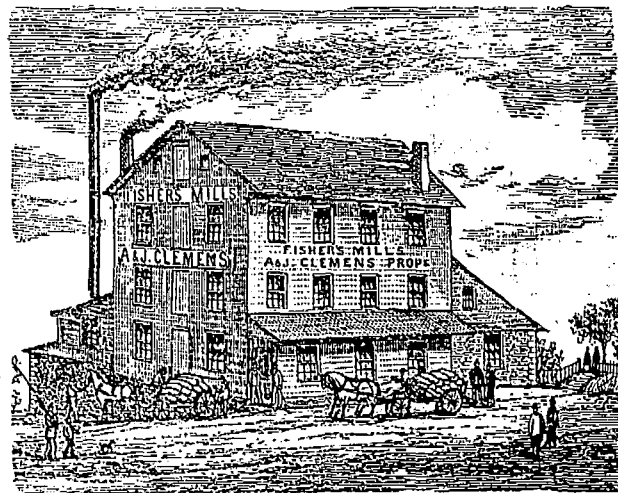
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FOREIGN & DOMESTIC FRUITS, &c.

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THE FISHER ROLLER MILLS

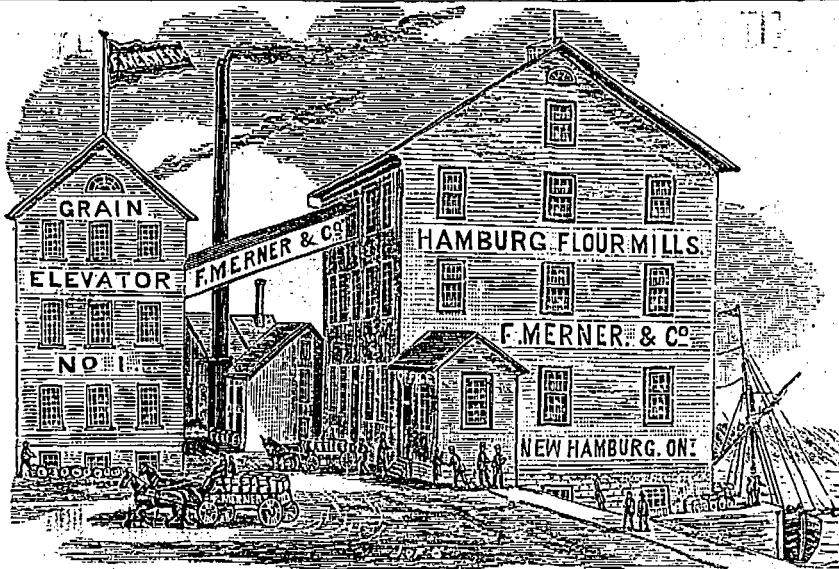
A. CLEMENS, Proprietor, HESPELER, Ont.



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"Venus" & "Anchor"

SEND FOR SAMPLES, PRICES UNEQUALLED.



NEW HAMBURG ROLLER MILLS,

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F. MERNER & CO., Propr's.

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PATENT and FAMILY FLOUR,

Cracked Wheat,

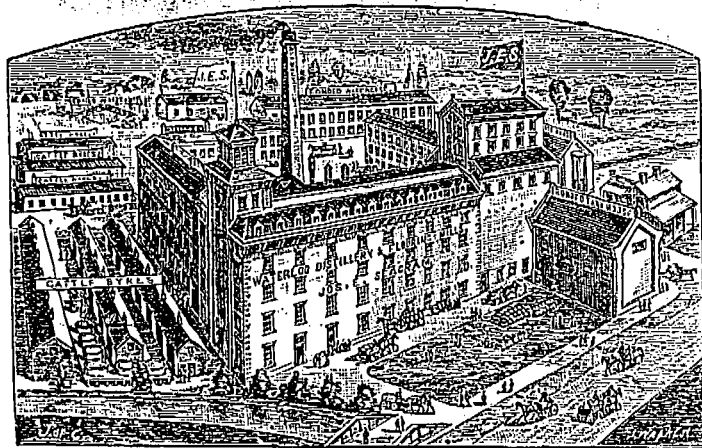
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The Highest Price paid for Good Wheat.

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Sole Manufacturer of the Celebrated
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Bottled in bond under Inland Revenue Supervision.

*Alcohol, 65 O.P. Pure Spirits, O.P. Pure Spirits, 50 O.P. Pure Spirits, 25.

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Manufacturers of the Celebrated
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SEND FOR SAMPLES.

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Manufacturer of High Grade Standard Roller
Flour and Oatmeals. Solicits a trial.
Send for samples and prices.

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Wholesale Only.
ST. MARY'S, ONT.

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MANUFACTURER OF AND DEALER IN
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Split Peas and Pot Barley.
Mills: MITCHELL AND SEAFORTH.
All communications addressed to Mitchell.
MITCHELL, ONT

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W. PLEWES, Propr., LONDON, Ont.

Capacity, 125 Barrels per Day.
FOUR GRADES. SEND FOR SAMPLES.

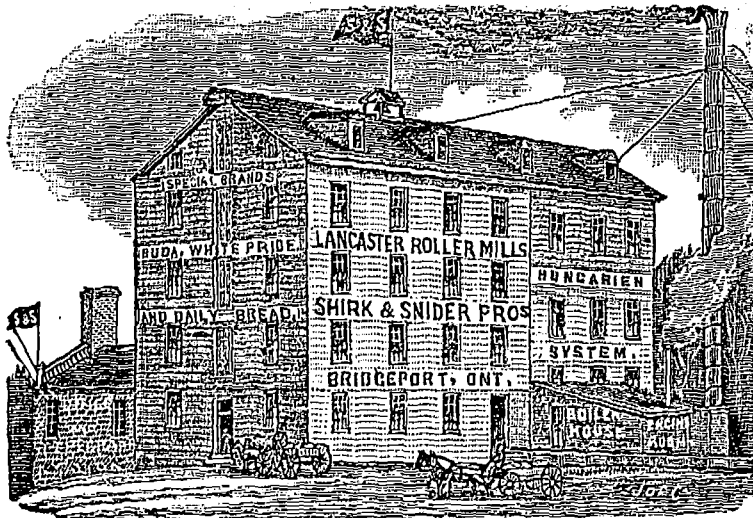
WINTERBOURNE ROLLER MILLS,
CLEMENS & WELLS, Props. - - - *Winterbourne, Ont.*

CAPACITY
125 BBLs. PER DAY.



OUR BRANDS:
"JOHN A" AND ACME.

SEND FOR PRICES AND SAMPLES.



LANCASTER ROLLER MILLS

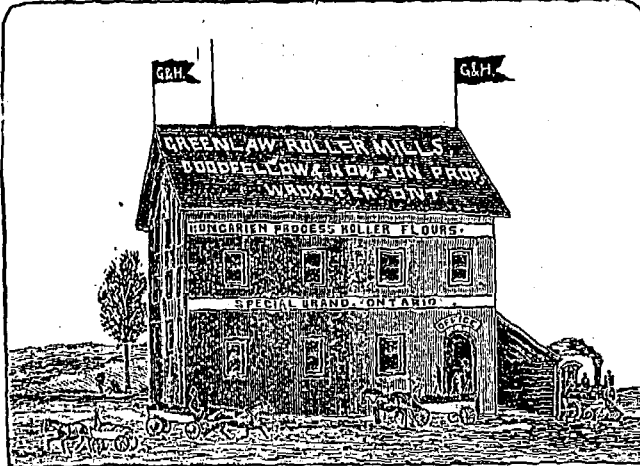
SHIRK & SNIDER, Prop's,
BRIDGEPORT, - ONT.
CAPACITY 200 BBLs. PER DAY.

QUALITIES GUARANTEED.
 SEND FOR SAMPLES.
 GIVE US A TRIAL.

SPECIAL BRANDS:



Greenlaw Roller Mills.
 GOODFELLOW & HOWSON, Prop's, WROXETER, Ont.

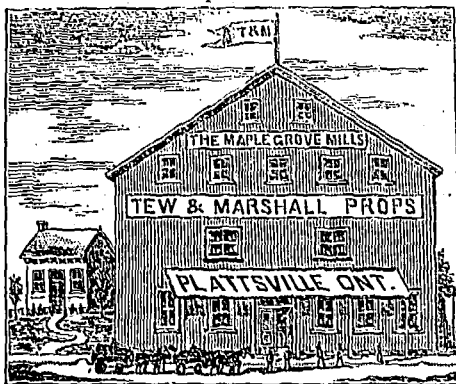


Standard Brands, "ONTARIO" Capacity, 75 Barrels per day.
 Send for samples and prices.

The Maple Grove Mills.

TEW & MARSHALL, Proprietors.

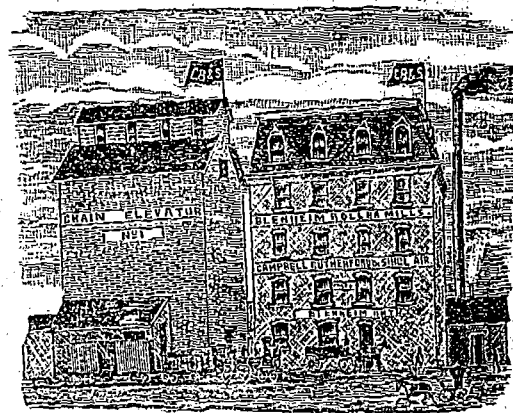
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Capacity, 100 Barrels per Day.
 Brands, Phago and Good Hope.
 Send for Samples.

BLENHEIM ROLLER MILLS.

Campbell, Rutherford & Sinclair, Prop's,
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Capacity, 250 BARRELS PER DAY.

Standard Brands, HOWARD, BLENHEIM,
 MAPLE LEAF, PEBBLES.

Send for Samples and Prices.

Hanover Roller Mills.

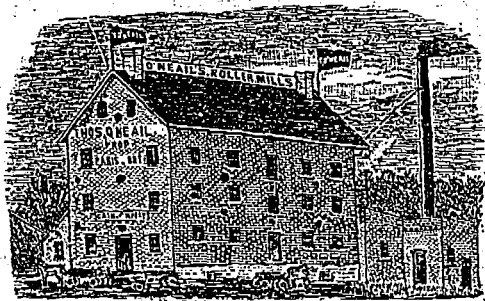
HEIMBECKER & ZIEGLER, Prop's,
 HANOVER, Ont.



Special Brands:—CHOICE PATENT ROLLER, "SAUGEEN FOAM," "SILVER KING." Capacity—100 BBLs. PER DAY.

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THOMAS O'NEIL, Prop'r, MERCHANT MILLER.

Capacity, 100 Barrels per day. Dealer in Seeds and Agricultural Implements.

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McNelly & McIlwain, Props.,

—MANUFACTURERS OF—

WOLLENS & COTTON BATTEN.

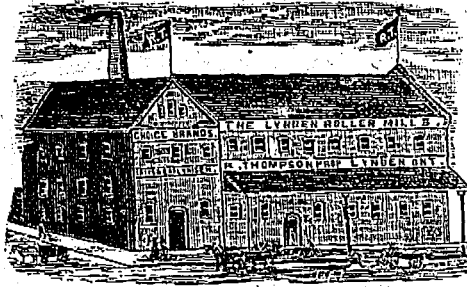
OTTERVILLE, ONT.



Orders from the Trade solicited.

The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.



CAPACITY, 50 BBL'S. PER DAY.
Choice Brands: ARTOIS.

SEND FOR SAMPLES.
Choice Brands: EARLY RISEN.

MANUFACTURER AND DEALER IN

Fine Roller Flour,

FEED OF ALL KINDS.

LYNDEN. ONT.

Glennelg Roller Mills.

MALONE BROS., Proprietors, ALVINSTON, Ontario.

CAPACITY:
100 BARRELS PER DAY.



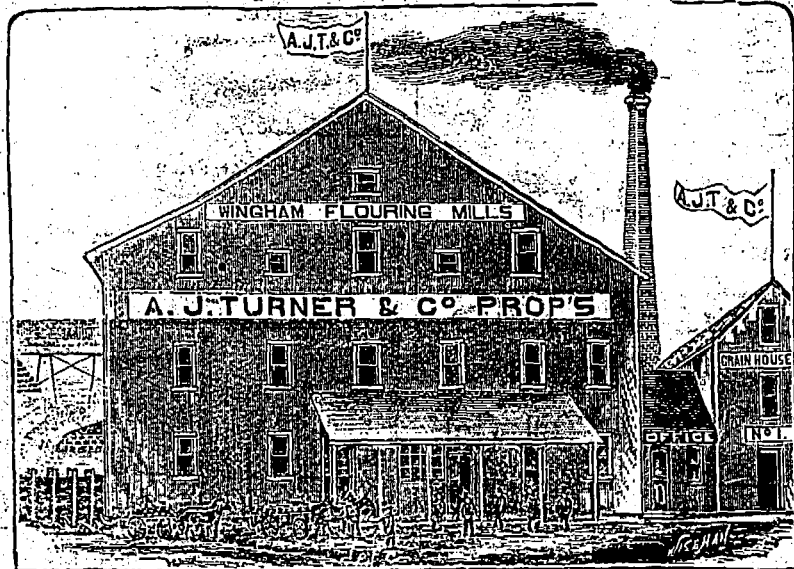
SPECIAL BRAND:
"THE TRIMMER."

SEND FOR SAMPLES OF THIS BRAND.

Wingham Flouring Mills, A. J. TURNER & CO., Proprietors;

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Capacity 150 bbls. per day.



BRANDS ON HANDS.—Superior Extra: Major Choice, Royal do, Tudor do, Ex. J. and Co. on the Choice Mill'd River Mills, Strong's Bakers (WINDMILL) Mills Choice, Sorine Ex. Perle Mills Choice, North's, Light

WONDERFUL NOVELTY



PAPER BOTTLES.

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1886.

THOMAS' LIQUID BLUING

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

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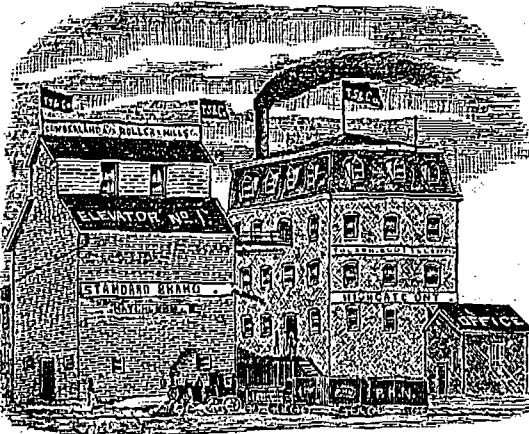
TOLSON, SCOTT & CO., Proprs.,

W. TOLSON.

R. G. SCOTT.

HIGHGATE, - - - - ONTARIO.

Capacity, 200 Bbls. per Day.



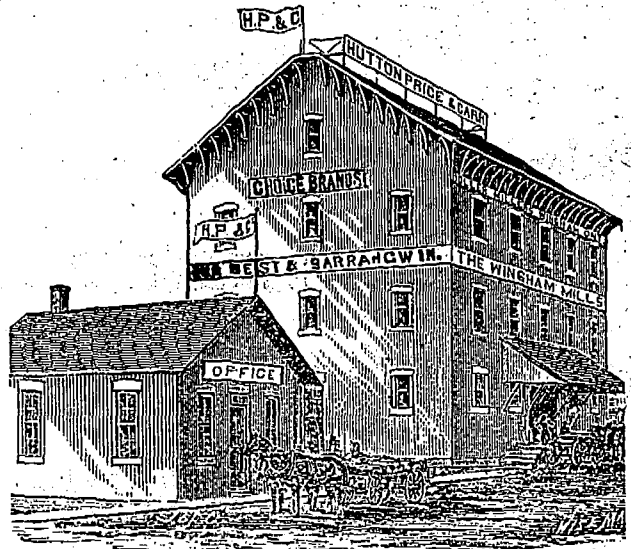
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FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

THE WINGHAM MILLS.

HUTTON, PRICE & CARR, Proprietors,

WINGHAM, ONT.



MANUFACTURERS OF

Roller Flour, Cracked Wheat and Split Peas.

CAPACITY, 125 BBLs. PER DAY.

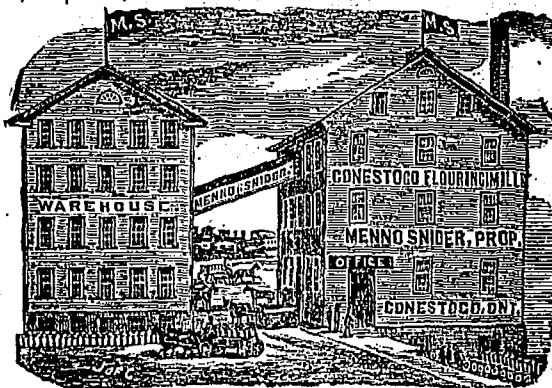
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CONESTOGO FLOURING MILLS,

MENNO SNIDER, Proprietor,

CONESTOGO, Ont.

Capacity, 100 Barrels per Day.



ROLLER FLOUR.

SPECIAL BRANDS, "SIMON PURE."

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MANUFACTURERS OF

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J. L. SMITH & SON,

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COMMISSION MERCHANTS,

MONTREAL.

Thorley's Food For Cattle,

MANUFACTURED BY

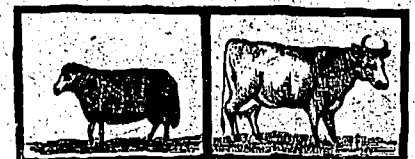
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MITCHELL, ONT.



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LONDON FEED CO.

LONDON, Ont.



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Send for Catalogue and Testimonials.

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MANUFACTURER OF

Parlor and Bedroom Sets, Centre Tables, Etc.,

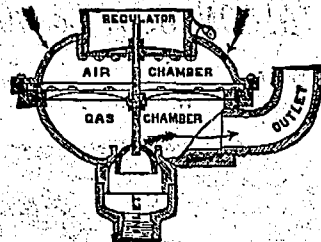
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HAMILTON, - - - - - ONT.

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Bricker's Gas Saving Governor.

Patented June 25th, 1881, for Dominion of Canada
Guarantee a saving of from 20 to 35 per cent in
consumption of gas.



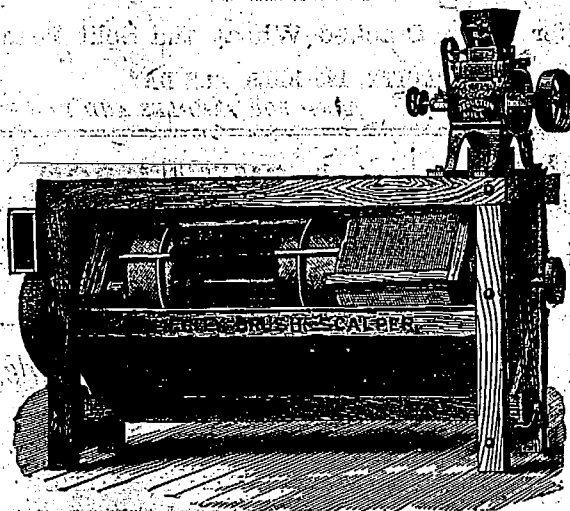
This is the only patented Gas Governor in the market which uses no fluid in its operation. It works on the dry automatic valve principle assisted by atmospheric pressure, purposely constructed to suit the Canadian climate.

It also improves the light, good in this City. Testimonials will be given from people who have had them in use for 4 1/2 years. Send for catalogue.

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142 St. James Street, upstairs, Room 3, Montreal.

Garden City Brush Scalper.

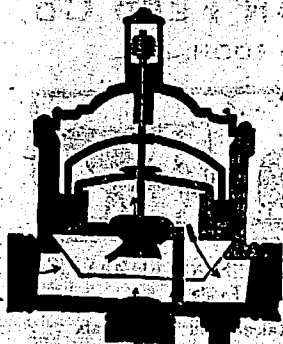


Over 500 already in use. Send for list of testimonials and prices
Every miller requires one. Greatest machine yet placed
on the market.

MANUFACTURED BY

J. & J. LIVINGSTON, BADEN, ONT.

LEE'S GAS GOVERNOR



will reduce your heavy Gas Bills. It is the best and cheapest in the market. It will last as long as the gas pipes, there being nothing in its construction to go out of order.

We will fit it up

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Competitive trials solicited with all other Governors.

Local references furnished. Call and inspect Governor, or write for descriptive catalogue.

Office, 16 Victoria Square.

WM. CARR,

Superintendent.

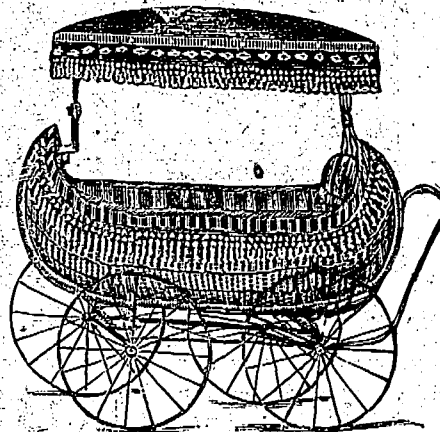
J. C. COOPER,

MANUFACTURER OF

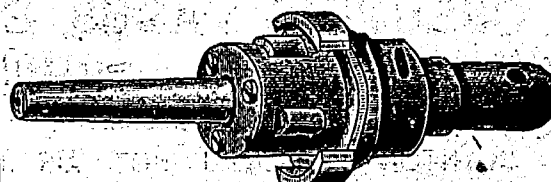
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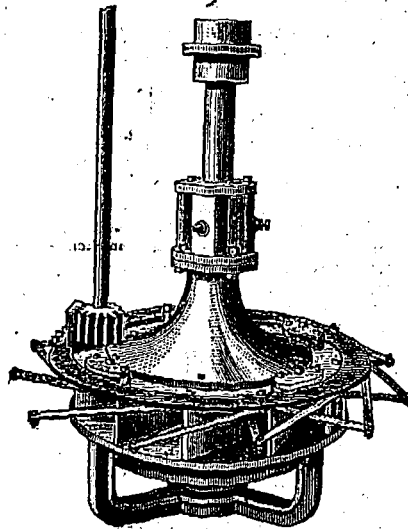
JOHN M. M. DUFF,
Accountant and Insurance Adjuster,
Commissioner for Canada and
New York, Pennsylvania, Massachusetts, Maine, Vermont
and Illinois.

ISSUER OF MARRIAGE LICENSES,
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The Best Water Wheel in the Market,
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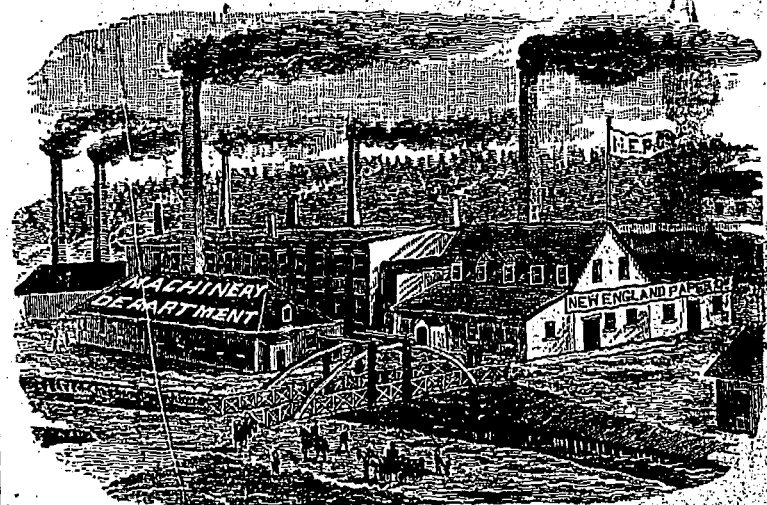
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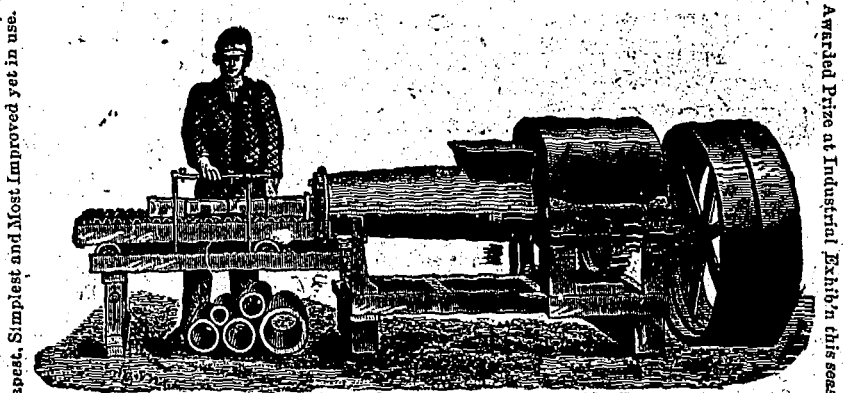
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TURBINE WATER WHEEL,
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A higher percentage of power at partial gate than any other wheel manufactured.
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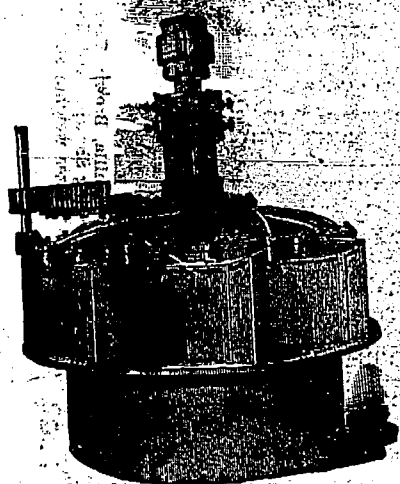
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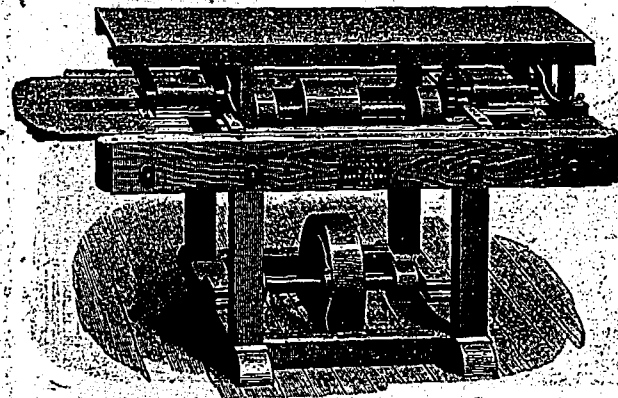
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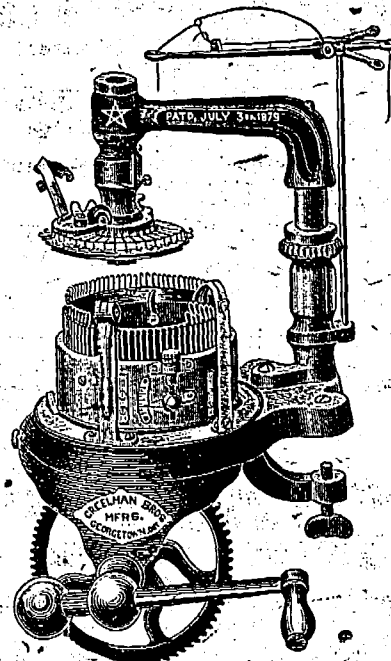
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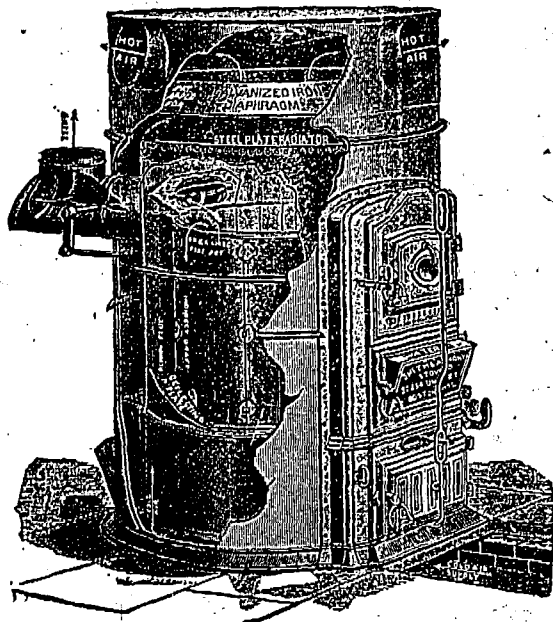
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STEEL PLATE FURNACE

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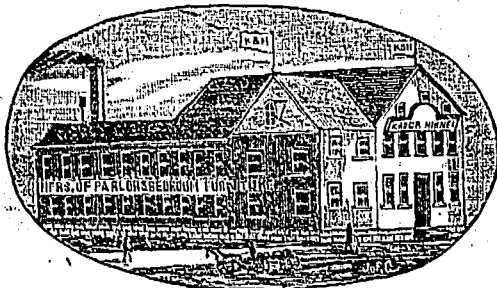
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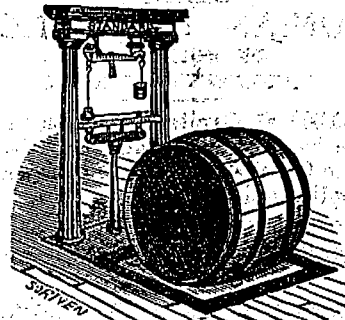
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Life Association

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Mutual Reserve Fund Life Association, Canada Business, \$6,028,500

Canada Life.....	" "	3,953,950
Canadian Mutual Aid.....	" "	2,366,375
Federal.....	" "	2,309,500
Equitable.....	" "	2,092,784
New York.....	" "	2,081,085
Ætna.....	" "	2,058,764
Confederation.....	" "	1,970,335
North American.....	" "	1,937,500
Sun.....	" "	1,706,910
Ontario Mutual.....	" "	1,673,950
British Empire.....	" "	1,563,650
Standard.....	" "	1,181,880
Union Mutual.....	" "	734,650
Travellers.....	" "	571,750
Mutual Life of New York.....	" "	552,390
Citizens'.....	" "	541,850

The total amt. of Mutual Reserve's new business for 1885 was 51,000,000
 The total amount of business in force December, 1885... 123,000,000
 The membership number is over..... 50,000
 The Reserve Fund amounts to..... 750,000
 The total amount of death losses paid during 1886 was... 838,675
 The average amount of daily new business is..... 250,000
 The amount of Government deposits, Ottawa and Albany... 250,000

Write for circulars giving information as to the cost and plans of the Mutual Reserve Fund Life Association.

Life insurance on the natural premium plan is afforded at less than HALF THE COST of level premium or high rate companies.

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FIRE AND MARINE

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GUARANTEE CAPITAL, \$700,000
GOVERNMENT DEPOSIT, 51,000

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Non-forefeitable Policies.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

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Capital, \$80,000,000
Total Assets, 34,472,705
Invested Funds, 13,500,000
Deposit with Dominion Govt., market value, 125,000

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President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

HEAD OFFICE: 157 St. James St., MONTREAL

Capital, - - - \$500,000.
Assets, - - - 708,328.
Income, 1885, - 517,378.

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M. J. E. DROLET, Agent for City and District of Montreal.

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"CHIEF AGENTS FOR DOMINION."

The London Mutual
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1884, shows Assets, \$365,511.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.
The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

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W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MacDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - \$1,009,800.
CASH ASSETS, 1st January, 1886
Per Govt. Blue-Book - 482,512.44
Deposit with Dominion Govt. 122,000
Losses, Paid to 1st Jan., 1886, 2,503,227.14
Income 1885 - - - 426,491.24

DIRECTORS :
President:—HENRY LYMAN.
Vice-President.—ANDREW ALLAN.
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RISKS TAKEN AT MODERATE RATES.

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Special Plans alone issued by this Company —
COUPON ENDOWMENT BOND—payable in 15,
20, 25 or 30 years, yielding the assured from 100
to 350 per cent tonnage profit.

READY MONEY ALWAYS OBTAINABLE.
No Conditions:—NEGOTIABLE ANYWHERE.
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able at ages, 55, 60 or 65, yielding the assured from
95 to 507 per cent tonnage profits. Also issued with-
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Societies. Tonnage results to assured in cash from 119
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COMBINED ACCIDENT & ENDOWMENT
POLICY.

DOUBLE sum in event of death from Accident.
Weekly indemnity. Reduced rates.

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INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Sept. 15, 1886.

NAME OF COMPANY.	No. Shares	1st Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	9-6mos.	.....	\$50	\$50	116 1/2
Canada Life	2,500	7 1/2-6mos.	Feb & Sep.	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept 1 yr	85	7 1/2	100
Confederate Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J'n 80 S'p	40	20	115 1/2
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	75
Accident Ins. Co. of North America	2,610	6	15 J' 15 Jan	100	20 100	.....
Guarantee Co. of North America	13,372	6	15 J' 15 Jan	50	10 60	92 1/2-100

BRITISH AND FOREIGN.—(Quotations on the London Market, August 30, 1886.

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£227 1/2
Caledonian	.....	.....	.....	.....	£24 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£20 1/2
Edinburgh Life	5,000	10	100	15	£41
Fire Insurance Association	100,000	5	£10	£2	12s 6d 17s 6d
Glasgow & London	.....	.....	.....	.....	20s 30s
Guardian Fire and Life	20,000	13	100	50	£65 1/2
Imperial Fire	12,000	£7 p. sh.	100	25	£158 1/2
Lancashire Fire	100,000	30	20	2	£6
Life Association of Scotland	10,000	15	40	8 1/2	£32 1/2
London Assurance Corporation	35,862	48	25	12 1/2	£54
London & Lancashire Life	10,000	10	10	1 7-20	75 1/2
Liverpool & Lond. & Globe Fire & L.	£391,75	70	20	2	£20
Northern Fire & Life	30,000	70	100	5	£225 1/2
North Brit. & Merc. Fire & Life	40,000	56	50	6 1/2	£36 1/2
Phoenix Fire	6,722	£21 p. s.	.....	.....	£227 1/2
Queen Fire & Life	200,000	30	10	1	£4 1/2
Royal Insurance Fire & Life	100,000	60	20	3	£285 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	£20 1/2
Scottish Provincial Fire & Life	20,000	15	50	3	£15 1/2
Standard Life	10,000	58 1/2	50	12	£50
Star Life	4,000	6	25	1 1/2	£10 1/2

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.

Established 1809.

Resources of the Company.

Authorized Capital	£3,000,000	Stg.
Subscribed	2,500,000	..
Paid Up	225,000	..
Fire Fund and Reserve as at 31st December, 1883	1,592,237	..
Life and Annuity Funds	3,841,194	..
Revenue—Fire Branch	1,136,835	..
do. Life and Annuity Branches	551,307	..

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FUNDS INVESTED, - - - - - £21,000,000
Investments in Canada for sole protection of
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Paid-up Capital, £700,000 Stg.
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OF ENGLAND.

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Capital, £2,000,000 Stg.
INVESTED FUNDS, £660,818.

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Fire Insurance Company.

ESTABLISHED IN 1863.

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During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.

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Subscribed Capital, \$200,000.00
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