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FINANCE AND INSURANCE

Vol. 27, No. 2.
NEW SERIES.

MONTREAL, FRIDAY, JULY 13, 1888.

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EDITOR AND PROPRIETOR.

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23 Dec 1888

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HEAD OFFICE, QUEBEC.
Capital Paid-up, - - - - - \$1,200,000

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Capital Paid-up.....\$1,200,000
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ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000
Reserve, - - - - - 25,000

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Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

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COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Incorporated 1857.
Established 1857. Incorporated 1858.

Capital, - - - - - \$306,000
Reserve, - - - - - 100,000

HENRY COOK, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 100,000

F. X. ST CHARLES,.....PRESIDENT
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HEAD OFFICE, MONTREAL.

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PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - ST. JOHNS.

Branch—Napierville, J. Mollieur, Agent.

Capital Subscribed, - - - - \$540,000
Authorized, - - - - 1,000,000
Capital Paid In - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank

Loan Societies.

THE HAMILTON
Provident and Loan Society.

Dividend No. 34.

Notice is hereby given that a dividend of *Three and a Half per Cent.* upon the Paid-Up Capital Stock of the Society, has been declared for the half-year ending 30th June, 1888, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

Monday, 2nd day of July, 1888.

The Transfer Books will be closed from the 16th to the 30th June, 1888, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 22nd May, 1888.

Dominion Savings & Investment Soc.

LONDON, - ONTARIO.

Incorporated 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - 1,000,000.00
Paid-up - - - - 868,840.28
Reserve Fund, - - - - 149,000.60
Contingent Fund, - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

Credit Foncier Franco Canadien

30 St. James Street, Montreal.

Established in 1881.

Loans on mortgages on improved farms. In the city, on houses, stores, etc. Loans to Corporations. Loans to School Corporations. Loans with or without amortization at the choice of the borrower. Amortization assures the borrower the benefits of the interest at the same rate as that charged upon the loan. Reimbursements before the due date allowed.

Mortgages purchased.

Capital, - - - - - \$5,000,000.
Amount Loaned, - - - - \$3,500,000.

M. CHEVALIER, E. J. BARBEAU,
General Secretary. Director.

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INGENSOLO.....Thos. Wells
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LINDSAY.....Martin & Hopkins
LISTOWEL.....J. P. Mabco
LONDON.....Gibbons, McNab & Mulken
LONDON.....W. H. Bartram
L'ORIGINAL.....J. Maxwell
MIDLAND.....Steers & Ambrose
MILLBROOK.....J. Walter Curry
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MORRISBURGH.....T. J. F. Hilliard
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NIAGARA FALLS.....Hill & Ingles
NEWMARKET.....Thos. J. Robertson
OTTAWA.....McVeity & Henderson
PENANGUISHERNE.....Keating & Hewson
PORT ELGIN.....J. C. Dalrymple
PORT HOPE.....H. A. Ward
PRESOOTT.....French & Saunders
ST. THOMAS.....Macdougall & Robertson
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1888—Summer Arrangements—1888

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Vessels.	Tons.	Commanders.
Acadian	531	Capt. F. McGrath.
Assyrian	3,970	" W. S. Main.
Austrian	2,458	" John Beudley.
Buenos Ayrean	4,065	" J. Scott.
Canadian	2,906	" John Kerr.
Carthaginian	3,214	" A. Macnicol.
Caspian	2,728	" Alex. McDougall.
Circassian	3,724	Lt. R. Barrett, R.N.R.
Corean	3,488	Capt. C. J. Menzies.
Grecian	3,613	" C. E. LeGallais.
Hibernian	2,907	" J. Brown.
Lucerne	1,925	" Nunan.
Manitoba	2,975	" Dunlop.
Monte Videan	3,600	Building.
Nestorian	2,889	Capt. John France.
Newfoundland	919	" C. Mylius.
Norwegian	3,623	" R. Carruthers.
Nova Scotian	3,305	" R. H. Hughes.
Parisian	5,359	Lt. W. H. Smith, R.N.R.
Peruvian	3,038	Capt. J. G. Stephen.
Phonician	2,425	"
Polynesian	3,933	" H. Wylie.
Pomeranian	4,364	" W. Dalziel.
Prussian	3,030	" J. Ambury.
Rosarian	3,600	" D. McKillop.
Sardinian	4,376	" Joseph Ritchie.
Sarmatian	3,647	" Wm. Richardson.
Scandinavian	3,068	" John Park.
Siberian	3,904	" R. P. Moore.
Waldensian	2,256	" D. J. James.

The shortest Sea Route between America and Europe, being only five days between land to land.

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Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sarmatian	May 16	May 17
Parisian	" 23	" 24
Sardinian	June 6	June 7
Sarmatian	" 20	" 21
Parisian	" 27	" 28
Sardinian	July 11	July 12
Sarmatian	" 25	" 26
Parisian	Aug. 1	Aug. 2
Sardinian	" 15	" 16
Sarmatian	" 29	" 30
Parisian	Sept. 5	Sept. 6
Sardinian	" 19	" 20
Sarmatian	Oct. 3	Oct. 4
Parisian	" 10	" 11
Sardinian	" 24	" 25
Sarmatian	Nov. 7	Nov. 8
Parisian	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin	\$60, \$70 and \$80
Intermediate	(According to Accommodation.)
Steerage	\$30

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

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ROYAL MAIL
DOMINION LINE
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Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
Montreal	Thurs., 12th July
*Vancouver	Wed., 18th July
Toronto	Thurs., 26th July
*Sarnia	Thurs., 2nd Aug.
*Oregon	Wed., 8th Aug.

Bristol Service for Avonmouth Dock.

Dominion, from Montreal

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

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Through Express Passenger Trains
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Leave Levis	8.15
Arrive Riviere du Loup	12.00
Trois Pistoles	12.55
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Little Metis	15.00
Campbellton	19.00
Dalhousie Junction	19.38
Bathurst	21.23
Newcastle	22.50
Moncton	1.40
Saint John	5.30
Halifax	9.10

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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D. POTTINGER,
Chief Superintendent

Railway Office,
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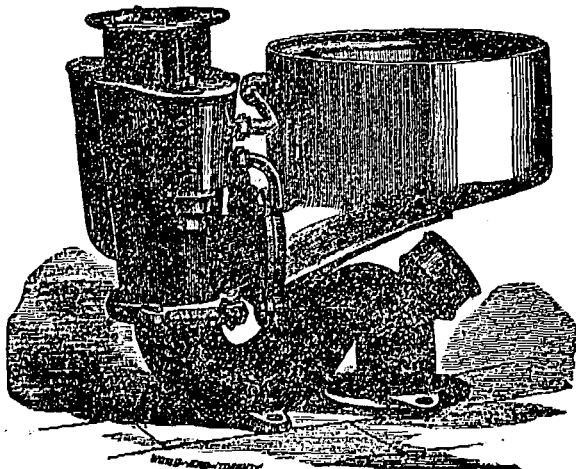
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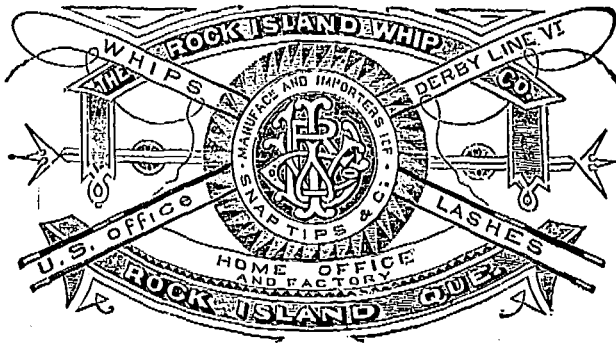
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MEAT, VEGETABLES, FISH

— AND —
PUDDINGS

AT THE SAME TIME.

No odor through the house and no flavor
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to another.

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Occupies only one space.

Agents wanted in every town and city
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G. W. GADEN, Manager.

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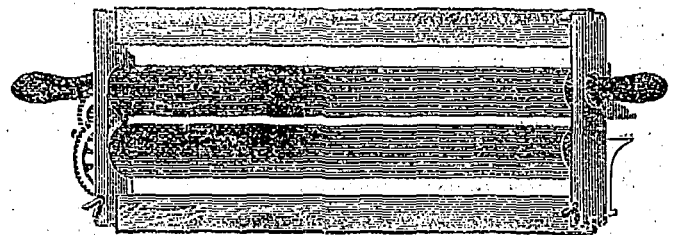
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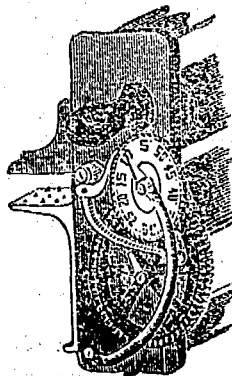
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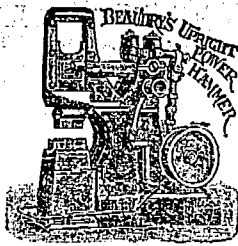


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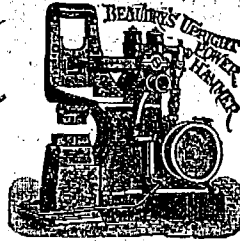
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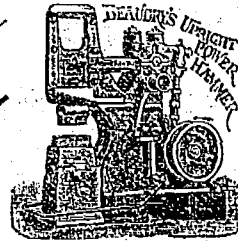




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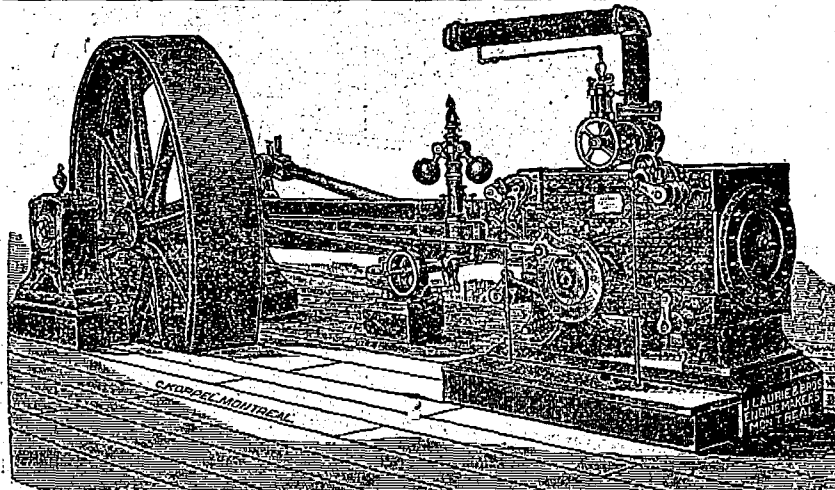
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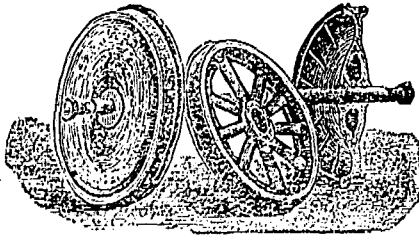
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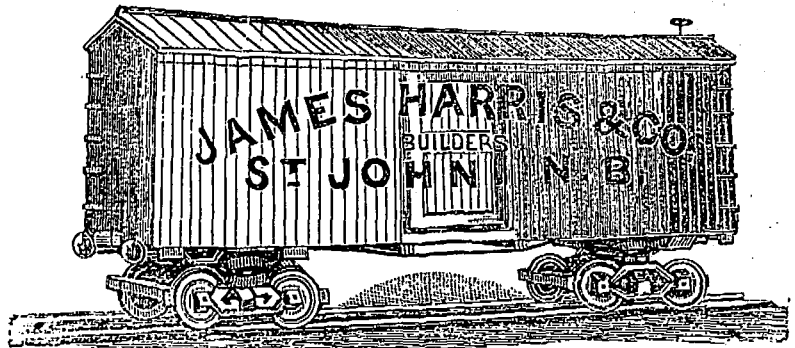
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Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

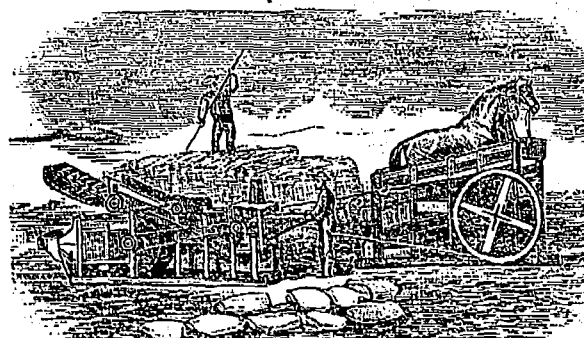
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Diamond Tool Works.



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CORBRION & PLASSE, Absinthe Suisse.

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OF EVERY KIND.

Best Safety Elevators,

HAND, STEAM AND HYDRAULIC,

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Safety Dumb Waiters of the most improved style.

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Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

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For Woollen, Cotton and Rope Mills.
Extra facilities for supplying new mills and filling large orders.
Correspondence Solicited. Orders promptly filled.

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Always keep in stock for immediate delivery
Bar and Sheet Iron, Oils, Varnish, Putty,
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At prices which defy competition.

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Any person who has made an invention, and desires to know whether it is probably new and patentable, can obtain advice concerning the same, FREE OF CHARGE, by writing to

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EITHER BY

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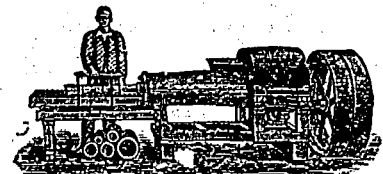
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Sole Manufacturers of
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HOHELAGA COTTONS.

Brown Cottons and Sheetting Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelega.)

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

THE MONCTON COTTON MANUF'G CO.
MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.

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Price, - - 50 Cents

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Stationers, Blank Book Makers and Printers,
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We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

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DIMENSION TIMBER

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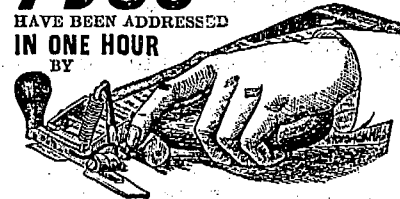
Large Stock of Pine, Cedar and Ash sawlry on hand.

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For ten years this machine has been gradually gaining in public favor, and is now universally conceded to be THE BEST and ONLY entirely satisfactory mailer on the market. Send for descriptive circular. PRICE \$30. NO ROYALTY. MATHER MANUFACTURING CO., 108 S. Eighth St., Philadelphia, Pa.

THE J. A. CONVERSE MANUFACTURING CO.

A. W. MORRIS & BRO., Proprietors,

MONTREAL.

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathies, &c. &c.,	"Red Cap" Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c. &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
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AHEAD

OF ALL COMPETITORS IN CORDAGE!

OF ALL COMPETITORS IN BINDER TWINE!

OF ALL COMPETITORS IN PLASTER!

And we open our NEW BAG WORKS early in 1888 with strong expectations of being

AHEAD OF ALL COMPETITORS IN BAGS!

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AULD'S

Mucilage.



E. AULD

Manufacturer,

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FOR SALE.

We will sell either of the

STEAM ENGINES

Now in use in this office. One is a WESTINGHOUSE, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 13 h. p.

JOURNAL OF COMMERCE,

303 & 305 St. James St.,

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Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colored at 8 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
WELLINGTON STREET EAST, TORONTO.

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WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE
Grand
Prix
Paris Exhibition,
1878.



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Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

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LONSDALE, REID & CO.,
—IMPORTERS OF—
Fancy and Staple Dry Goods,
SMALL WARES, &c.,
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THE BEST PICTURE FRAMING!
THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by
A. J. PELL 80 & 82 Victoria Sq., Montreal.

Commercial Summary.

The Bank of Nova Scotia gives notice of a semi-annual dividend of 3½ per cent, and the Merchants Bank of Halifax of 3 per cent.

The Snider property at German Mills, consisting of the mills, farm, stock, &c., was sold recently, and purchased by Messrs. Wm. and E. W. B. Snider for \$10,005 at auction.

Two small failures are reported in this city. Cleophas Dubois, a small grocer, has assigned with liabilities of \$1,200, and Mrs. Octavo Fugere, boots and shoes, is in difficulties, owing \$1,800.

Mrs. B. Dupuis, a small storekeeper at Boundary Line, Que., has assigned. Liabilities are about \$500.—James Lindsay, a blacksmith of Apsley, Ont., has assigned. He did only a small living trade.

The number of milch cows is estimated at 21,000,000. They give an average of 350 gallons of milk annually. This would give an aggregate production of 7,350,000,000 gallons—a miniature ocean.

It has been decided that in future locking on all the St. Lawrence canals and the Wel-

BELLEAU & BAMFORD,

AGENTS

LANCASHIRE INSURANCE COMPANY
OF MANCHESTER, ENGLAND.

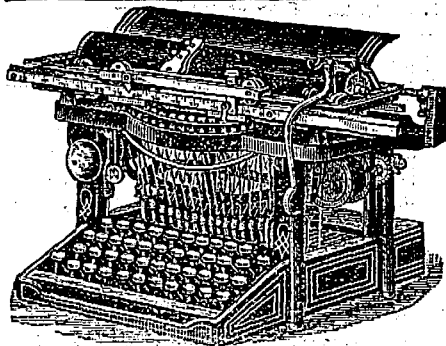
Subscribed Capital, £2,729,860 Stg.

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.

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QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.



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248 ST. JAMES STREET.

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JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

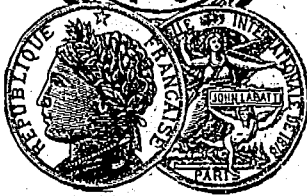
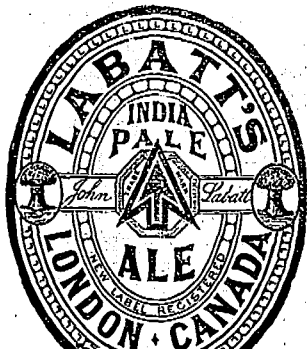
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

STEWART MUNN

& COMPANY,

General * Commission * Merchants.

Fish Oils, &c.

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Inclusors and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
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Portland Cements.

Roman Cement, Fire Bricks, Fire
Olay, Scotch Sewer Pipes, Tiles,
Enamelled Fire Clay Sinks,
Enamelled, Majolica,
Artistic Flooring
and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

C. N. VROOM, MANUFACTURER
Wigwam Slippers

AND OIL-TANNED LARRIGANS & MOCCASINS,

St. Stephen, N.B.

Correspondence solicited.

land canal shall only be discontinued on Sunday between the hours of eight in the morning and nine in the evening.

ARCHIBALD TAYLOR, general storekeeper of Belgrave, Ont., has done his best to succeed, but it is evident that he has barely covered expenses for some time past. He now gives up the struggle and assigns.

A MEETING of creditors of Samuel F. Eby, of Port Elgin, was held at the office of Eby, Blain & Co. in Toronto on the 4th inst, when it was agreed to accept the offer of twenty-five cents in the dollar—cash.

THE McClary Manufacturing Company have purchased the plant and machinery of the Burns and Robinson Tin Stamping Works at Hamilton, which has been in the hands of the assignee for several months.

DR. FRASER, of Windsor, N.S., a director and one of the founders of the Commercial Bank of that town, was run over and killed one day last week by a freight train passing along the main street of the town.

FARMERS in the vicinity of Hatchley, Burford Township, are complaining of a variety of insect pests that are said to be injuring the newly planted corn. Some have been compelled to plant the second time.

In announcing the preparation of a divi-

FUR SKINS

Used in the manufacture of

OUR GOODS:

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear

GREENE & SONS

COMPANY,

MONTREAL.

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

dividend sheet in the case of the insolvent Montreal Bottle and Glass Company, the curator makes the significant announcement that there is no dividend for ordinary creditors.

A MEETING of the creditors of the Alpha Company will be held at Sarnia to receive a proposition from H. C. Thurber. If the proposition be entertained it is Mr. Thurber's intention to have the works in operation in a few days.

JOSEPH D. SCOTT, general storekeeper, of Elmsdale, N. S., has assigned. Liabilities will be under \$1,000. He has carried on a small business for some ten or twelve years but having no capital has never been able to get ahead.

IN Yokohama an unexpected demand for new season silk occurred on the 20th inst. The demand was for the French market, and is attributable to orders received from Italy owing to the unfavorable condition of the silk culture there.

THE Richelieu & Ontario Navigation Company, has obtained permission from the Minister of Railways and Canals to let the Company's boats pass the Galops Canal on Sundays, as Government dredges are at work in the channel.

R. H. PLATT, general storekeeper, of Phelpston, Ont., has assigned. He did a fair trade but never more than would just pay his way. His trade was principally on credit and

it is presumed the accumulation of bad debts brought him down.

EDWARD BALL, who keeps a small store at South Monaghan, Ont., has assigned. He did not always attend strictly to business and the store was run principally by his wife.—Mary A. West, who kept a small grocery in Toronto, has failed.

THE strongest condemnation the Customs law and its administration can receive is that which comes from the Ministerial press. Not one of them can say a word in justification or excuse of either, and the conclusion is that both are indefensible.

MRS. E. PEARCE, furniture dealer, of Brantford, Ont., has assigned. She owes about \$3,000 and has assets nominally equal in value. An offer of 50 cents in the dollar has been made to the creditors and is still, we believe, under consideration.

THE French branch of the Congo Society has decided to send an expedition to look for the White Pasha of Bahr-el Gazel, and African exploration is taking on the pleasing air of a geographical parlor game, in which everybody is hunting for everybody else.

MONCTON N. B., though a small town is helping the revenue, its Customs duties for 1887-88 being no less than \$395,467, as compared with \$317,463 the previous year, an increase of \$78,004. The greater portion of these duties are on sugar used for refining purposes.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,
—AND—
147, 149 & 151 COMMISSIONERS ST.
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Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.,
Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Ndd.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

FISH, HYMAN & CO.,

IMPORTERS OF FINE

HAVANA CIGARS

212 ST. JAMES STREET.

Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacramento Sts.

MONTREAL.

NILINE DYES.
LIZARINE RED
LIZARINE BROWN
LIZARINE BLUE.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

REPRESENTING

LUTZ & MOVIUS, - - NEW YORK.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

D. HIBNER & CO.,

MANUFACTURERS,

BERLIN,

ONTARIO.

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund	\$1,500,000	Insurance Written.....	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON,
117 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

A. E. MARKLAND, tanner, of Tamworth, Ont., has assigned. He is spoken of as a steady respectable man but there is very little money in leather for small men now-a-days.—W. J. McGalpin, who traded as the Standard Tin Works at Toronto is in difficulties.

W. H. McWATERS, dealer in teas, of Hamilton, started for himself about two years ago with very little means to back him. He sold at very close prices, and was believed to purchase exclusively from one London house for whom at one time he was looked upon as agent.

T. BROSSARD, general storekeeper of St. Jean Chrysostome, Que, has assigned owing some \$4,700. He claims his estate will show a surplus. He had about \$500 to start with when he bought out his sister in 1883, but his prospects of succeeding were never considered bright.

JOHN A. ROSE & Co., cigar manufacturers of London, Ont, whose suspension was chron-

icled last March, have decided to assign and will likely go out of business.—Duncan Currie, a builder and contractor of Port Elgin, is in financial trouble. He was always regarded as weak.

P. W. FANNER, grocer, of Toronto, has assigned. He is a machinist by trade and started in this line about two years ago. He peddled tea among brother machinists and railroad hands, but the credit necessary to do this kind of trade has evidently run off with his capital.

The Inter-Provincial Conference last summer cost \$10,000, and the Quebec Government is inviting the Legislature to foot the bill. According to the Conservative papers the deliberations and festivities cost exactly \$1,250 per day, or \$60 per day for each member of the Conference.

It is understood that the position of Post-Master General, vacated by the appointment of Hon. Mr. McLelan to the Lieutenant-

Governorship of Nova Scotia was offered to the Hon. Mr. Chapleau and declined by that gentleman. He prefers to retain the portfolio of Secretary of State.

Mr. A. SENEGAL, Superintendent of the Government Printing Bureau, formally took over the establishment of Messrs. McLean, Roger & Co., Parliamentary printers, last week. The work on hand will be carried out as though nothing had happened. There have not yet been any changes in the staff.

ADVICES to hand from Bordeaux report: "Sardine fishing continues very good, and so freely are the fish running on the coast of France that many canneries in Portugal have been closed, the packers returning to France to re-open their old works and enter upon active operations during July."

Mr. SIMPSON, of the Montreal Cotton Factory, had an interview with the Minister of Customs in which he asked that twine that has been twisted and which is to be used in

T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack, - - - - - 12s.
 Prince George Navy, - 3s, 4s, 6s, 12s.
 do. Solace, - - - - - 12s.

SMOKING.

B. B. Solace, - - - - - 12s.
 Royal Marino, - - - - - 8s.
 Royal Double Thick, - - - - - 6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,
A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

MONTREAL

Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

1831 Notre Dame St., Montreal.

We are making this season a special range of

CORSET COVERS

Of which we show the best fitting and largest assortment in the market.
 Letter orders will receive prompt attention.

Bronze Powders

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and Brocades, Royal Windsor Gilding, Universal Gold Paint and Bronze Liquid.

All Grades and Colors kept in Stock.
 Fine Bronze a speciality.

56 St. Peter St.,
MONTREAL.

HUGH McCULLOUGH, President. | JONATHAN SCHOFIELD, Secy. and Treas.

The Paris Manufacturing Co. LIMITED

MANUFACTURERS OF

Ladies' and Gents' Underwear

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.
 M. H. MILLER, Winnipeg.

PARIS, ONT.

the manufacture of selvedge be placed on the free list as well as "cotton yarn finer than forty," which now comes in free.

It is now alleged that some of the accommodation paper which the absconding carriage maker, Quesnel, left behind him is forged, although the amount is not so large as has been stated. The figures, however, are said to amount to several thousand dollars, Quesnel is supposed to be in Minneapolis.

The Michigan Central will hereafter put smoking rooms in all its new passenger coaches—both first and second-class. This will be a great convenience to smokers, and will doubtless be appreciated by some second-class passengers who have heretofore been obliged to endure fumes disagreeable to many of them.

DIVIDENDS have been declared by the Acadia Fire Insurance Co. and Halifax Fire

The Mercantile Agency

OF THE WORLD,

DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & CO.

New York and Europe. 129 Branch Offices. Facilities unequalled.

W. W. JOHNSON,

Manager Montreal Branch.

JOSEPH A. HARRIS,

Barrister, Solicitor and Notary.

ADMITTED IN 1876.

MONCTON, N.B.

Collections and Commercial Litigation a speciality. References: Moncton Sugar Refg. Co. and Bank of Nova Scotia.

Specialties: "Cold Water," Maple Leaf," and "Magnet."

ALEX. STEWART,

MANUFACTURER OF

STANDARD LAUNDRY

SOAPS

ST. JOHN, N.B.

Office and Factory: 20 Germain Street.

Insurance Co. of 5 per cent. for the half year ending 30th June, and a dividend of 4 per cent. has also been declared by the Chebucto Marine Railway of Halifax and one of 3½ per cent. by the Halifax & Dartmouth Steam Ferry Co.

Wilson & Co., dry goods dealers, of Brampton, Ont. have assigned. The firm consisted of Mrs. M. M. Wilson alone, Wilson having been unsuccessful before in 1886. It was reported last April that she had obtained a settlement at 75 cents in the dollar, but either this has fallen through or she has been unable to meet her payments.

During the whole of 1887 the number of immigrants landed at the port of Halifax totalled 10,600, mostly by Allan Line steamers, but in the first six months of the present year no fewer than 12,000 have been landed at that port. Nearly all these immigrants have

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior

CLOTHING

Wholesale

18 Lemoine Street,

MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

SUCKLING, CASSIDY

& COMPANY,

Trade Auctioneers and Commission Merchants,

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly. Prompt returns in Cash. Liberal Cash Advances made when required. All Correspondence and Business Strictly Confidential. Ref. Quebec Bank.

gone to the Canadian North-West where they have found good homes.

Messrs. Morton, Phillips & Bulmer have just issued a neat, handy volume of 152 pages, containing the Customs and Excise Tariff, with a list of warehousing ports in the Dominion, exchange and foreign currency tables, all corrected to 23rd ulto. So much useful information is not often procurable for fifty cents—the price of the book.

CABLES from the London wool sales report a decided improvement in tone, especially as regards Cape and New Zealand wool, for which there was an exceedingly keen competition. The former showed an advance of 1d for superior snow-whites, and greasy was ½@1d dearer, as compared with last closing prices. Crossbreds are tending towards a decline.

STATISTICS have been received which give the new crop of Cuban tobacco at 50,000 bales. Of this production about 10,000 bales

**COMMERCIAL UNION
ASSURANCE COMPANY**

(LIMITED), OF
LONDON, ENGLAND.
FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000
Life Fund (in special trust for life policy-holders) 5,000,000
Total Net Annual Income, 5,700,000
Deposited with Dominion Government, 335,000

Agencies in all the principal Cities and Towns of the Dominion

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & MCGREGOR, Managers.

FRED. M. COLE, Special Life Agent.
N. PICARD, City Agent.

The Manufacturers' Life
INSURANCE CO. **AND**

The Manufacturers' Accident
INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, - - Managing Director.

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

JOHN A. RAFTER & SONS,

MANUFACTURERS OF

Men's, Youths' and Boys' Clothing

28 College St. **WHOLESALE,** MONTREAL.

Contractors and Builders

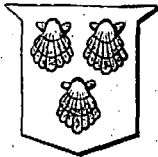
Portland Cement Hull Cement or Water Lime,
Common Lime (in barrels or bulk),
T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,
HULL, P. Q.

JOHN DEWHURST & SONS,

Skipton, - England,

Spinners and Manufacturers of



TRADE MARK.

Spool Cotton

Crochet Cotton, etc.

Three Shells Brand. ESTABLISHED A. D. 1789.

Is confidently recommended as the best Thread in the market for hand and machine use.

LENGTHS AND NUMBERS GUARANTEED
FRANCIS A. BAILY,

Sole Agent for Dominion, 1689 Notre Dame Street,
MONTREAL.

Pure

Oak

Belting

THE J. C. McLAREN BELTING CO.,

MONTREAL.

is of first quality and the rest is ordinary. The average yield of the Island is from 60,000 to 70,000 bales, but heavy rains in some sections and unusual drouth in others has brought this season's outcome to the above figures.

The bill to increase the indemnity of the Quebec legislators from \$600 to \$800 was passed "amid general applause." It is evidently regarded as a great reform. Mr. Mercier justified it by declaring that the Dominion indemnity would shortly be increased from \$1,000 to \$1,500. It is to be hoped the honorable gentleman is misinformed.

FORTUNATELY Canadian farmers are not required to wrestle with the conundrum that if it takes a barrel of kerosene oil to kill two bushels of grasshoppers, what will a bushel of wheat be worth? That is the problem the farmers of Minnesota and the Northwestern States now find confronting them, and they

are taking a half-way measures in dealing with the pest.

ALEX. COUSINEAU, an Ottawa baker, has assigned. He has been incapacitated of late by sickness through an accident, which has thrown him back, and having to pay cash for his flour into the bargain his money has gone out faster than it came in.—D. D. Wilson, a carpenter by trade, who succeeded D. Wallace & Co., as a picture framer at Brantford in 1887, has assigned.

COMPLAINTS are being made that owing to the scarcity of steamboats and barges, the lumber trade of Lake Winnipeg will be greatly embarrassed. Lumber dealers are puzzled as to how they can get their stock brought into Selkirk, there being upwards of nine million feet around the shores of Lake Winnipeg already with very little, if any, means of getting it to market.

TRAFFIC between Halifax and the shore ports of Lunenburg and Bridgewater is grow-

ing so rapidly that a larger steamer than that now engaged is needed, and the Burrill, Johnston Co., of Yarmouth, are negotiating for the building of a first-class propeller for the route. The new steamer will be built on the most modern principles, and have a large freight and passenger capacity.

N. S. MORDEN, druggist of Belleville, Ont., has assigned. He started last September with very little means and from the very start had to ask renewals. He appears to have bought from every drummer who visited him, but on taking stock found he had lost all he had put into the business and so decided to assign before things got worse. He owes \$4,000, and has assets worth nominally as much.

THE Walkerton (Ont.) Herald tells of a retired clergyman from its locality who removed to Dakota, and who writes to a friend that he is doing well in his new home. "He had saved up quite a bit of money, and now has the whole of it lent out at 32 to 52 per cent."

E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.

Manufacturers
of Clothing,

WHOLESALE.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding and Office Stationery

TO THE

JOURNAL & COMMERCE,

303 & 305 St. James Street, MONTREAL.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

BROWN, BALFOUR & CO.

HAMILTON.

This sentence shows with startling distinctness the poverty of Dakota. Manitoban farmers are not yet ready to pay 50 per cent. interest on mortgage.

The *Monitor* states that a traveller hired a boat at Lake, and in it found a pocketbook containing \$500. He promptly returned it to the owner—the man he engaged the boat of—who charged him \$1 for the use of the boat and thanked him for finding the pocketbook. Judging from the course of this transaction, it is fortunate that the drummer did not find \$1,000, or he might have had to pay \$2 for use of the boat.

A local tobacconist who had placed in the centre of his store a bronze statuette of Sir John A. Macdonald smoking a cigar as a gas jet for the use of customers, advertised in the papers that the right honorable gentleman would hold a daily reception on the premises. Sir John took exception to this familiarity, and has instituted an action against him for \$5,000 damages for using his name for advertising purposes.

Mr. G. F. SHEPHERD, solicitor for the Toronto Street Railway company, offers as a settlement of the long existing difficulty with the City council the following terms: The company will consent to put the streets in proper repair if the city will give them an amount equal to \$400 per mile to be repaid by the company in twenty years; or the company will pay an annual rental of \$500 per mile for its road bed. The offer is under consideration.

LEWIS BROS. & CO.,

Importers of Hardware

PAINTS and OILS,

646 Craig Street and 145 Fortification Lane,

MONTREAL.

MANGANESE mining is being prosecuted with considerable success by the Brunswick manganese Mining Company of St. Martins N. B. Good pockets are being discovered in the various drifts opened, and the ore is of first class quality and considerable in quantity. It is believed this is one of the most valuable Manganese deposits in the Maritime Provinces, and its owners intend energetically prosecuting its development.

Our correspondent at St. John, N. B., sends us the following business notes:—W. C. Barbour has invented a system whereby the butter sent to him by farmers is made by one uniform method, of one fixed size prints, and is shipped daily in ice chests.—J. Harvey Brown, tea merchant, has moved into fine new premises.—J. R. Cameron has now on exhibition a number of novelties in crockery and glassware that will well repay inspection.

Mr. HERBERT WALLIS, mechanical superintendent of the Grand Trunk railway, was in Stratford recently examining the new locomotive shops, which are now about complete. The machinery is being put in place, and will be ready by the middle of August. Already a number of Grand Trunk workmen are endeavoring to secure houses in their new home, as in August and September there will be a rush when the men are removed to Stratford.

A MICHIGAN shingle manufacturer, in speaking of 18-inch shingles, states that while they are now commanding a fair price, he thinks there will be a decline in a short time on account of the Canadian competition. Our manufacturers have commenced to manufacture an 18-inch shingle, and put it into the eastern States, paying the duty, and easily competing with Michigan shingle dealers. Stumpage

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

and labor are cheaper in Canada, and in some instances the stock, too, is better.

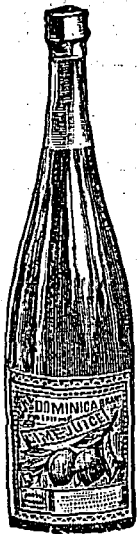
The St. Croix river on the border between Maine and New Brunswick and which for years was a good salmon stream but has of late become depleted of that valuable fish, has just been re-stocked by both the Canadian and United States fishery authorities. If our fishery people cannot agree on the coasts of Nova Scotia, they work together in re-stocking border rivers. About 300,000 young salmon have been placed in the St. Croix at Vanceboro, and more are to be put in.

W. W. BECKETT & Co, groceries, etc., of Sherbrooke, has assigned. Liabilities are placed at \$9,000, with assets valued at \$4,000 only. Beckett was at one time one of the leading merchants of Sherbrooke, but having become involved in outside speculations, was compelled to assign in 1884. He started the present business on a small capital furnished by his partner, a former employe, but from the discrepancy between the liabilities and assets it is evident that it has never paid its way.

Two Winnipeg grocers, brothers, who were formerly in business together under the style of Roberts Bros., have assigned. J. D. Roberts was started by a local house in whose hands he always was. He did a fair trade but is said to have absorbed his profits by undue expenditure on his house and living. W. Roberts claims that he has made no headway since his brother left him and that his business has not paid for some time past. He owes \$2,200 and claims assets of \$1,900.

THOMAS FURLONG, a very old established wholesale liquor merchant of St. John, N. B.,

Leading Wholesale Trade of Montreal.



Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.

Free from Alcohol

CLEAR AS CRYSTAL.

SOLE AGENTS,

LYMAN, SONS & CO.,
MONTREAL.

A Liberal Discount to the Trade

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

MACURQUHART'S WORCESTERSHIRE SAUCE

The best made. Try it. For sale by all Grocers.

C. A. LIFFITON,

327 and 329 St. James Street

Wholesale Agent for Canada.
Also GEORGE WHYBROW'S Celebrated Pickles and Linton's English Desiccated Coconut.

has assigned. No statement has yet been issued, but the trustees state that although the liabilities are large the estate will pay one hundred cents on the dollar and leave a surplus. He has been in business about 30 years and at one time did a fine trade, but as he grew older and more pushing men jostled him, it gradually dropped off, and at present his prospects of regaining his lost ground are very vague. The failure is a "clean" one and we trust the surplus left will be large.

No more cunning by postal-card. Under recent instructions from the U. S. postmaster-general, anything in the nature of an offensive or threatening dun, apparent upon an envelope, outside cover or postal card, or conveying the suggestion that such dun is enclosed must be excluded from the mails.

An interim curator has been appointed to the estate of the absconding jeweller J. B. Couture who left the city suddenly some days ago. The Court has ordered him to be called

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—
General Agent,

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jeres de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Augustura Bitters

Ihlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponsset & Co., Barcelona and Terragona Spanish Ports.

Eschenauser & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Iris Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

LACE LEATHER,

DANVILLE, - - - QUE.

Write for prices.

through the press in order that he may meet his creditors on the 17th inst. It appears that before leaving the city Couture locked up the most valuable portion of his assets in his safe and tore up his set of books into shreds. He informed his wife he was going to Quebec on business, but he has not since been heard of. He did not go to Quebec and it is believed that he sought refuge in the States. His assets and liabilities are not yet known and the curator will be placed in an awkward position owing to the absence of the books.

The creditors of the Balmoral hotel estate had rather a lively meeting at the Court house over the tender of Mr. Henry Hamilton of \$23,600, which had been accepted by the inspectors for the assets of the estate. Those opposed to the acceptance of Mr. Hamilton's tender, held that sufficient notice had not been given that tenders were called; that a lessee for such an establishment could not be found at a moment's notice; that the outstanding question of the rights of the London Furniture company to the furniture in the hotel was apparently being used as a lever by those interested in having the tender accepted, and that with some delay a better offer could be obtained. The judge however held an opposite opinion and declared that there was no reason

Leading Wholesale Trade.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - - Carling & Mace
188 Fortification Lane.

Quebec, - - - Langlois & Ellison

Ottawa, - - - - - George Mace

Toronto, - - - - - McCormack Bros.

Winnipeg, - - - - - Blackwood Bros.

Vancouver City, - - - Fraser & Leonard

And all other points in the Dominion.

Carling Brewing and Malting Co.,

LONDON, - - - ONT.

House Established 1859.

WM. HOWE

WHITE LEAD

Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints

Importer Wall Paper and DECORATIVE

PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and Ornamental Window Glass. Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

to grant any further delay for the reception of tenders for the purchase of assets. Mr. Hamilton's tenders seemed certainly to be the most advantageous one under the circumstances, and one proof of this was the fact that those who opposed the sale to Mr. Hamilton had themselves formed a syndicate but could do no better than offer \$1,000 less than he did, in a tender which they afterwards withdrew. The heavy rent of \$1,000 per month did not allow and delay in the matter, and moreover although the majority in number of the creditors were on the opposite side, the great majority of the capital represented was in favor of the sale. For all these reasons the petition to have resolution of the inspectors accepting Mr. Hamilton's tender confirmed must be granted.

Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

— 41ST YEAR! —

Having Issued new Policies to the amount of

OVER \$5,000,000 !

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.
ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances, - - - - -	About \$100,000,000
Invested Funds, - - - - -	\$2,500,000
Annual Revenue, - - - - -	4,400,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	3,000,000
Bonuses Distributed - - - - -	19,000,000

W. M. RAMSAY, Manager.

Northern Assurance Com'y.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.
Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector, **Manager for Canada, - ROBERT W. TYRE.**
JOHNSON & BROWNING, City Agents.

MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies.

Best results.

FAYETTE BROWN, General Manager for P.Q., 1782 Notre Dame St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

R. C. WILSON, Merchant Tailor

256 St. James Street.

FINE ENGLISH GOODS,

FIRST RATE WORKMANSHIP.

Spring importations now complete.

Please call and inspect.

Wm. H. ARNTON.

Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

JOHN FISHER & Co.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN Journal of Commerce.

MONTREAL, JULY 13, 1888.

THE TAX ON CORPORATIONS.

The readjustment of the Provincial tax upon commercial corporations reflects certainly very little credit upon either the commercial knowledge or the economic foresight of the Mercier Cabinet. It is really an exhibition of that one-sided and selfish policy, adopted to please country members, which has been so deservedly stigmatised as "hayseed" legislation. The agricultural population appear to applaud most that member who succeeds in forcing the great bulk of taxation upon the city which furnishes them with the sole market for their wares, reckless or ignorant of the fact that by this means they are hampering that commerce upon which the successful marketing of their products depends. So long as their pockets are saved from direct taxation they appear to be perfectly careless as to the policy pursued by their representatives, and consequently we are confronted with "hayseed" measures like the tax in question, which can only result in checking the natural progress of the city and, as a natural consequence, her importance as a market.

Montreal is by no means alone as a

victim of "hayseed" legislation. The example of New York shows us that it is the fate of large cities occurring in the centre of purely agricultural communities to be looked upon as "milch cows" from whom the funds necessary to maintain a large and hungry army of wire pullers can be safely and surely drawn without irritating the country voter. To this latter the city appears to be a conglomeration of wealthy individuals, upon whom taxation may be perfectly lawfully levied, and hence he labors to promote by every means in his power legislation whereby the annual supplies necessary to support our complicated and cumbrous political machine can be drawn from one city exclusively, so that the country points, who have the maximum of representation, shall contribute the minimum of taxes. The short-sighted, and often semi-educated, agriculturist never realizes that, if successive imposts should drive capital from his only market, he himself will be the eventual sufferer. He hugs himself in the belief that his numerical superiority has transferred the burden of taxation to the shoulders of the commercial community and with bovine simplicity never expects that any diminution in their purchasing powers will eventually affect himself.

The inequality of the proposed new interpretation of the tax is proved by the following table showing the changes in the taxation of Montreal banking corporations involved by the re-adjustment. The changes are as follows:

	Old rate.	New rate.
Bank of Montreal.....	2,200	5,000
Merchants Bank.....	1,700	3,400
Quebec Bank.....	1,400	1,750
Banque Nationale.....	1,200	1,500
Molsons Bank.....	1,200	1,500
East. Townships Bank	1,200	1,250
Union Bank.....	1,200	1,100
Banque du Peuple....	1,200	1,100
Hochelaga Bank.....	1,000	800
City and District.....	1,000	700
Ville Marie Bank.....	500	500
Jacques Cartier Bank	500	500
St. Hyacinthe Bank...	500	300
St. Jean Bank.....	500	300
Caisse D'Economie....	500	300

From this it will be seen that the taxes upon banks doing a large proportion of their business, and hence employing a large proportion of their capital outside of the Province, are nearly doubled; while those of purely local banks who do nothing outside of Quebec are actually reduced. This is another proof of the desire to conciliate local interests and to place the burden as far as possible on the more wealthy corporations.

In the case of insurance companies a similar policy has prevailed, and we find that whereas, under the old bill, life companies only paid \$500 and all others \$400 with \$50 extra for each additional kind of insurance, now every company

is called upon to pay \$500 and \$50 for each separate description of insurance. This impost, Mr. Mercier must be aware, is simply paid by the policyholders, and does not really fall on the companies at all, but because insurance in the country parts, from whence he secures his majority, is the exception and not the rule he has no hesitation in levying this tax upon the citizens of Montreal. Under the new law commercial corporations having a capital of over \$100,000 find their taxes very much increased, as it is now one-tenth of one per cent upon the capital instead of only \$100 up to \$250,000 of capital and \$50 for every subsequent or fractional part of \$250,000. Telegraph companies must pay \$100 for offices in this city and Quebec and \$20 in other places. At first it was intended to charge this sum on every office in this city, but finding that this would involve the closing of all except the head office and by thus inconveniencing the public might endanger his voting strength, Mr. Mercier was compelled to waive his first decision and agree to levy the tax on only one office in each place. City passenger railways will pay on each mile worked whether single or double track. This will be a heavy increase, especially for the Montreal Street Railway, and as a double track is an advantage to the public this is a decision that should not be insisted upon.

Taking the bill as a whole it presents itself to the ordinary business man as simply a scheme for plundering this city in order to secure the funds necessary to maintain a costly and entirely useless system of legislation. As we have frequently pointed out before, we are far too much governed; and consequently there is every year an annual outlay for legislative expenses out of all proportion to the poverty of the province as a whole. A province whose revenue only amounts to \$2.20 per head of population does not require a Lieut.-Governor and two houses of legislature in order to spend it; and yet presumably for the purpose of affording positions to men who do not care to work and are too proud to beg, we are compelled to maintain the empty grandeur of a separate governing body with all its paraphernalia of drones and hangers-on. This is the great moving cause for these constant attacks upon the purse of the mercantile community, and as the necessities of the Government, owing to the accumulation of interest, become steadily greater, we must be prepared for new legalized methods of plunder in order to meet their constant craving for cash. Until some lessening of the burden of useless expenditure is undertaken we must live in constant dread of new taxation, and therefore, it behooves our citizens to endeavor by every means in

their power to check a condition of affairs which is simply dragging the Province into hopeless insolvency. We have lately had a wholesome infusion of commercial talent into the Council in the shape of Mr. J. K. Ward, whose wise suggestions upon the question of lumber legislation have had such good effect. With a few more shrewd business men like him in politics to counteract the influence of the professional politician, we may hope to see a return to wholesome lawmaking and the partial abolition at all events of "hayseed" legislation.

SHELF HARDWARE.

So far as the volume of sales is concerned the universal stagnation of business now existing throughout the country seems to have affected the shelf hardware trade very little. The larger wholesalers report the volume of their sales fully equal to that of the similar period of last year; but unfortunately here the parallel ends. Payments are universally reported poor; credits are longer than in many other staple lines, and dating ahead is assuming the dimensions of a trade custom. One would think that the ordinary credit of six months on shelf hardware was quite long enough, but we are assured that the custom of dating ahead two months, so as to give the retailer practically eight months credit, is on the increase, and that even a hoist of three months is not an unusual occurrence.

Another grievance, and a just one, is the fact that certain Canadian manufacturers in this line are passing the wholesale houses and endeavoring to deal direct with the retailer. This is a suicidal policy that cannot fail to work injury to the trade and which is practised, we believe, in no other branch of Canadian industry. The Canadian cotton or woollen millers confine themselves strictly to the jobber, and make no attempt to enter his field of operations; knowing well that such a policy would in the long run hurt their own interests. Why then should the nail or shelf hardware maker contravene the established customs of his trade? True, they charge the retailer a small advance upon the price asked from the wholesaler; but in order to undercut the latter, the advance is such a small one that he cannot meet it except at a loss. There is no excuse for such a policy as this. The wholesale houses keep staffs of travellers more than sufficient to meet every requirement of the trade, and the smallest hardware man in the Dominion is called upon over and over again. There is then no need for the maker to approach the retailer direct, and manufacturers will therefore find it better in the long run to deal with the distributing houses only, while the retailer will have the advantage of the easier terms and

more varied assortment of his regular suppliers. If this policy of evading the wholesaler be continued in, sooner or later the larger wholesale houses will manufacture Canadian-made articles for themselves: and, as this inevitable alternative is just what the manufacturers wish to avoid, it would be well if they met the wholesale trade fairly in the matter.

In the case of brass goods it is curious to note that the heavy advance in copper has been practically without effect upon prices. Copper rivets of course, and other genuine copper goods of this class, have advanced from 25 to 35 per cent. in sympathy with the rise in the value of the raw material; but in the case of brass goods, the fall in tin has completely offset the rise in copper. With tin at 21½ cents but little advance is necessary, and it is evident that the severity of competition among American makers will soon bring prices, for their goods at all events, back to their former level. Directly one maker secures a profitable line a dozen rush in to manufacture the same article, and hence the advantage lies always with the purchaser. In the case of English goods an advance of about 10 per cent. has taken place, or about equal to the rise in value of the raw material, but in the States the first advance has not been maintained and as it is now an open secret that the brass goods combination no longer holds, and that the leading member has cut prices fully 7½ per cent., we may soon look for the old rates again, if not indeed for an absolute reduction from former values. As an example we may instance wire picture cord on which the combination discounts are 70 and 10, but which is now being offered in this city at 70 and 10 and 5 and 10.

England still fully maintains her supremacy in brass goods, and here the otherwise irrepresible German has not yet stepped in. In this connection we may instance an anomaly in the Customs tariff on brass goods imported from Great Britain that has proved a serious annoyance to the shelf hardware trade. We allude to the fact that the existence of even an iron rivet in otherwise purely brass goods increases the duty payable by 5 per cent. A brass padlock comes in at 30 per cent., but should that padlock have an iron rivet or shackle (as many lines have) the duty is at once increased to 35 per cent. This rule applies also to brass butts having an iron pin, and to other similar goods, and therefore it is felt that Mr. Bowell might well take this matter into his consideration.

So far as tools are concerned the German manufacturer is striding rapidly to the front, and will soon be the most formidable competitor to England in this important branch of manufacture. Every new pattern is instantly forwarded to Germany by

their agents, copied in cheaper form, and then placed on the market to compete with the genuine article at a reduction of from 30 to 35 per cent. in cost. Our readers are familiar with the rush of cheap German skates into this market previous to the raising of the tariff, and it is predicted that we shall shortly see our markets flooded in a similar manner with cheap German granite-ware, as it is known that the existing makes are now being largely copied in Germany in cheaper form. A manufacturer whose hands work seven days in the week has naturally a distinct advantage over a competitor who only works six, and recent investigations in Germany into the custom of Sunday labor disclose the fact that in establishments employing machinery Sunday labor is common with 49.4 per cent. of them for 29.8 per cent. of their workmen. In the establishments where hand-work is done it is usual with 47.1 per cent. of them for 41.8 per cent. of their workmen. In trade and commerce 67.8 per cent. of the houses work on Sundays, keeping 57 per cent. of their employes busy. Neither factories nor business houses are kept going the whole day as a general thing; but many, nevertheless, use the whole of Sunday. The result is that a very considerable part of the German working people get no holiday on that day, since the shops are open everywhere for a portion of it.

Under these circumstances it is not very difficult to see why the cheap German workman, living on the simplest vegetable food and working seven days in the week for what we should consider starvation wages, can compete with the meat-eating Briton who reverences the first day in the week as sacred. Were it not for the superior intrinsic value and honest metal of the English tool, it would long since have been driven from the market, and it is a fact that at the present moment the higher cost of the English tool is causing it to lose its grip upon this country. The Canadian dealer wants a cheap fair article not a dear good one, and consequently the wholesalers catering for his trade are daily turning their attention more and more towards German goods. In the present temper of purchasers a high priced article is unsaleable if a cheaper substitute can be procured, and hence the outlook for the old standard English goods becomes day by day less hopeful as the competition of Germany increases in intelligence. We cannot but regret that this is so, but the fact is so patent that it would be folly to ignore it. At the present time cheapness seems to be the most important desideratum, and those whose advantages in material or labor enable them to undercut their competitors are sure to secure the bulk of the trade.

THE GROWTH OF EMBEZZLEMENT.

The presence of the defaulting teller of the Union Bank of Providence in this city, and his cool effrontery when confronted with the officials of the bank he had so shamelessly despoiled, added to the fact that a leading firm of lawyers could be found ready to place their professional knowledge at his service for a consideration in cash, are sufficiently strong indications of the change in popular sentiment towards this most treacherous and insidious form of crime. Until the knowledge came that Pitcher's clumsy contrivance for securing the bulk of his plunder had failed, and that the securities had been once more seized by their lawful owners, a certain admiration seemed to be felt by some persons for what was then supposed to be a successful swindler; but when it was found that his carefully laid plans had been frustrated and that there was every probability of his case merely adding confirmation to the old proverb that honesty in the long run is the best policy, a revulsion of feeling took place, even among those who had given him credit for a misdirected smartness, and he sank to the degrading position of an outwitted swindler.

This case draws our attention to the astonishing increase in embezzlement among American officials in positions of trust. No doubt the corresponding increase in the number and amount of monetary transactions; in the volume of exchanges; and in the number of banks and other financial institutions, have multiplied opportunities for the commission of this crime; but it is difficult at first sight to avoid the conclusion that dishonesty is on the increase on this continent; that transactions, formerly considered disgraceful are now looked upon as "smart"; and that the moral tone of the community as a whole, is perceptibly lower.

Perhaps this is a strong statement to make in the presence of the thousands of honest, straightforward business men and clerks who form the great bulk of our business community and thereby keep the course of trade pure and sweet; but having in view recent developments in the case of the wrecked banks (both in the east and west), it is difficult to draw any other conclusion. We have seen men occupying high financial positions absconding from the scene of their operations to avoid the result of their misdeeds, and yet we find them visited with only a comparatively mild degree of censure from the public, and often considered as deserving objects of sympathy by their friends. The crime that they fled to avoid punishment for is quietly glossed over; they are looked upon as weak rather than wicked, and hence are enabled to look back over their career with only a certain mild regret that

they did not do better with their opportunities.

Were the legal distinction between the embezzler and the common thief but once removed, this morbid sympathy with evil-doers would soon disappear. There is a good deal in a name, after all; and the same man who looks leniently enough on a bank embezzler feels very differently towards an ordinary thief, apparently because the one has stolen thousands where the other pilfered cents. Another and possibly equally cogent reason for this distinction without a difference is that, if the embezzlers' stealings are sufficiently large, he is often able to secure virtual immunity from the consequences of his crime. It is to these frequent compromises effected between embezzlers and their victims that the pseudo respectability of defalcation is due, and so common have these compromises become that the intending swindler purposely increases his haul in order to obtain sufficient plunder to force a compromise from his employers and thus escape the punishment he is well aware he merits.

It is to the increased immunity from punishment and shame, for which the intricacies of the law and the lower tone of public sentiment are responsible, quite as much as to the growth of opportunities for theft, that the spread of embezzlement is due. The daily defaulter is found in the columns of the press as regularly as the weather report, and thus the public have insensibly become familiar with this crime and have ceased to feel any contempt for its perpetrators. The defaulter is elevated by penny-a-line paragraphers into the position of a celebrity. His appearance and minutest actions are commented on in full, and consequently there is a temptation to ill-regulated or morbid minds to imitate his example and pose before the public as a dashing swindler. The newspapers who elevated Jesse James into the position of a dime-novel hero, are laboring to do the same for the bank defaulter, but let them once point him out as the common thief he really is, and public sympathy will soon turn in another direction.

HOLIDAY STYLES.

The holiday season is now fully upon us. Those fortunate families whose means permit them to leave the hot dusty streets of the metropolis for the bracing air of the seaside, or the cool umbrageous lanes of our country resorts, are now fairly on the wing; and the dry goods houses are so busy catering to the requirements of this class of customers that holiday styles are of paramount interest and the requirements of the city trade appear by contrast to be of secondary importance.

Taken as a whole the holiday fashions are useful as well as becoming. The

choice of materials is so large as to be unexampled; in fact the number of light woollen goods, zephyrs, gingham and other goods of this class to be chosen from renders selection bewildering. Stripes, of course, prevail; not exclusively, but sufficiently to show distinctly the bent of fashion. At the same time it must be remembered that they are always used in combination with self-colored material to match. A costume composed entirely of striped goods is very rarely graceful or even becoming, and it is only in its judicious admixture with plain goods that such a costume becomes permissible.

As usual at this season there is a marked tendency to plainer styles in making up costumes. In the United States round bodices in the Josephine and Recamier styles are the rule; but on this side of the line the English waist is still the mode, and as yet no signs are visible of its ascent towards the arm-pits as was predicted by fashionable dressmakers earlier in the season. Even when the round waist is worn the sash or scarf is so placed over the meeting of the skirt and bodice as to make the waist appear longer than it really is, and every evidence seems to show that ladies really prefer the long waist and, even when compelled by the dictates of fashion to abandon it, endeavor to retain its appearance by manipulating the sash or scarf. For everyday wear plaited shirt waists are very much in favor, and will be worn over skirts of every description at seaside resorts. They should be made of fancy silk (usually enriched with a satin stripe or small floral effects) and are finished with a broad sailor collar and deep cuffs of velvet or plush. For negligé wear they may be made of figured percale or of any pretty fancy cotton.

The popularity of the sailor hat for the seaside and country wear is so great that they have passed out of the domain of straw hats altogether and milliners are now using these simple, flat-crowned, straight-brimmed shapes for models in net and tulle. Black tulle or white point d'esprit are shirred on wires in sailor shape, and trimmed with erect fan bows of lace or with flowers—preferably white roses or lilac blooms. Most of these hats have lace or crape scarves at the back. For trimming fancy straws or rush hats for country wear nothing is more appropriate than white point d'esprit, simply hemmed, twisted round the crowns, and caught here and there with gold pins. The long scarf ends are crossed at the back of the hat or else one long end is fastened there, carried round the throat and again fastened in front. This fashion is a most sensible and useful one. It not only gives a most graceful and careless appearance to the throat but forms a far more efficient protection against sun and wind

than many people imagine. This diaphanous drapery has a wonderfully protective effect and has avoided more cases of sore throat and sunstroke than so simple a safeguard is usually credited with. From a hygienic point of view it is distinctly commendable and we are therefore glad to see it fashionable also.

SOLDIERS' RISKS.

It may be argued that the question of soldiers' risks in times of war can possess very little interest for Canadian underwriters; but we must not forget that only a few years ago we conducted a small military expedition ourselves in a very prompt and business-like manner, and that at any moment we may be called upon again to practically confront the question of soldiers' risks. This subject is now attracting great interest in Britain, and as any attempt to lay down lines for the assessment upon scientific principles of the probabilities affecting these risks, or to frame mortality tables exhibiting the effects of ordinary war mortality must be interesting to every underwriter, no matter whether they are applicable to his particular line of insurance or not, we venture to lay before our readers some of the results arrived at.

Naturally the facts already presented are crude and tentative in their character, despite the facilities afforded to the enquirers by the military authorities. The difficulty in ascertaining the age of soldiers renders some of the statistics, as to the percentage recovering from wounds or perishing from exposure, largely experimental; but the question of age has no effect upon his chance of being killed in battle and on this point the deductions are therefore clear enough. Paradoxical as it may seem, the increased accuracy and destructive power of missile weapons has tended largely to reduce the mortality of troops in the field. With modern projectiles the weary long drawn out wars of eighty years ago are impossible, and as a result of the short and sharp, if bloody, campaigns of the present day the mortality from disease has dwindled remarkably. The epidemics brought on by long residence in unsanitary camps, or during lingering sieges, are unheard of in modern warfare where armies are pushed forward rapidly and kept constantly on the move, and as a result we find the increased mortality from the superior accuracy and longer range of modern projectiles more than offset by the comparative freedom from disease and the large proportion of recoveries from wounds in consequence of improved medical treatment.

Great differences are, of course, visible in the mortalities of the various nations. The death rate among the young and immature conscripts forced into the French

army at the close of the Franco-Prussian war was altogether out of proportion to that of the well-supplied and hardy German soldiery. Similarly the loss among the Russian army during the Balkan campaign, where the starved and swindled soldier was compelled to face, imperfectly clad, the rigors of that bitter winter, was far greater than that of the British army in any of its late wars. In the case of the British soldier money is always poured out like water for his comfort and hence even all the official wooden-headedness and well-intended blundering for which the British War Office is so justly blamed cannot altogether rob him of the advantages he should derive from his country's generosity.

The constantly increasing scope of modern conscription has given the question of soldiers' risks a vital importance in the eyes of every insurance company doing business at European points. The modern tendency to include almost all the able-bodied population of continental nations within the scope of military service seems to point out that in future some system must be adopted by which a certain fixed extra premium should be levied upon risks liable to serve in the field, to be said in time of peace; and it is toward this end that the present exhaustive examination into the risks of the soldier in time of war is directed. The result is as yet far distant; but still sufficient has already been discovered to explode many previously undoubted theories and to place our understanding of war and its dangers on a common sense basis. Within a very years we shall have mortality tables giving the soldiers' average chance of death in war as accurately as the present tables give the ratio of death of the civilian in time of peace. This is above all things an age of methodical and scientific investigation, and when once the attention of experts is directed to any given subject it is not long before we find it thoroughly exploited.

THE QUEBEC SHIP LABORERS SOCIETY.

The Quebec Ship Laborers Society have become alarmed at the deserted condition of their port, and in their anxiety to attract shipping have consented to a complete surrender of their previous tyrannical prerogatives. They agree to abrogate the rule forbidding the use of steam winches and insisting upon every separate piece of the cargo being wound up by hand in the style of the last century. In future steamers visiting Quebec will be allowed to use their steam winches as they are in every other port in the world. They also agree to permit the men to work on holidays instead of enforcing idleness under heavy penalties; but the principal point conceded is that they no longer dictate to the ship own-

ers how many laborers they shall employ. Under the old rules it was provided that a ship loading any quantity of timber, even half a dozen pieces, would have to employ a full "timber gang" of twenty-one men, for the loading of the whole cargo, even if all the rest of the cargo was composed of deals which only employ fourteen men, and the other seven men were paid for standing around idle. On their part the merchants agree to class any cargo, more than half square timber, as a timber cargo, but if under half, it is to be reckoned a mixed cargo and after the square timber is loaded the captain will have the right to employ a "deal gang" which is composed of only fourteen men. Another concession is that if the cargo be composed mostly of manufactured wooden goods such as doors, etc., the old rule that a deal gang of fourteen men shall be employed is abolished. The master may engage as many men or as few as he thinks proper, and thus has a certain amount of liberty allowed him.

Whether this wholesale abolition of the most obnoxious rules will succeed in once more attracting the shipping driven away by their arbitrary action, seems somewhat doubtful. Commerce once driven away is slow to return; and ship owners who have enjoyed the absolute freedom of our wharves are loath to return to the despotic rule of an ignorant society. Sufficient regulations are still in force to rouse the bile of any captain possessed of a spirit of much independence and therefore we fear that unless these concessions be carried still further there is little hope of Quebec recovering her lost ground.

The *Gazette* in its review of the amendments to the newspaper libel law makes the following remarks with which we can cordially agree:—

The bill to amend the law of libel introduced into the Legislature at the instance of newspaper proprietors, has met some rough handling, and as it now stands is a very slight improvement indeed on the existing state of affairs. If it passes the Council, before which it has yet to appear, it will permit a newspaper to plead in defence of a suit that what it said was true and that its publication was in the interest of the public. Reports of public meetings, lawfully convened for a lawful purpose and open to the public, if fair and accurate and published without malice, are to be privileged, but this protection shall not avail as a defence if the plaintiff can show that the defendant has refused to insert a reasonable explanation or contradiction on behalf of the plaintiff of anything the report contained. Court proceedings are also made privileged. The important clause, that requiring security for costs to be given on the institution of a libel suit, was unceremoniously stricken out, and the press will continue as before, subject to a species of blackmail, that every Montreal newspaper at any rate has had experience of, through people without means and without repute, aided by speculative limbs of the law, bringing suits in the hope of making something financially, and the certainty that they have nothing to lose. Newspapers fill an important place in the every day life of the community; the vast majority of them are

careful to avoid unwarranted and ill-founded attacks on the reputation of individuals, and in asking the small amount of protection accorded in Mr. Hall's bill they sought for nothing that would have created a public danger. Had they been as united to assist an outside object as they were in this, there is little doubt they would have secured it. They are apparently more powerful for their friends than for themselves.

These statements, we believe, are strictly within the mark, and will be endorsed by every journal in the country. A certain class of pettifoggers spend their time in working up cases against papers who may possibly have unwillingly overstepped the limits of the law, though not those of truth. Had the bill passed in its original form, the usefulness of these men would have been gone, and, consequently, they left no stone unturned for the suppression of the most valuable clauses.

GREAT BRITAIN has sent to the United States since October 1st to date the enormous quantity of 1,166,205 sacks of potatoes, while last season the receipts only amounted to 35,349 sacks giving an increase of 1,130,856 sacks over last year. The bulk of the potatoes have come, from Scotland, although England and Ireland have contributed their share; and in addition to above figures may be added 80,083 sacks from the Continent, compared to 6,640 sacks last year. Bermuda and West Indies have furnished about the same as last season, 27,239 bbls arriving, against, 29,465 bbls last year; but there has been a marked increase in the supply from Nova Scotia and Prince Edward Island. The total amount from these points for the season to date is 88,506 barrels and 211,476 bushels, with last year's figures only 8,715 barrels and 216,940 bushels. The choice quality of most of the European potatoes have given them an excellent reputation, especially the variety called the Magnum, and the wide outlet and the eager demand has made them easily salable at profitable prices the entire season, except once or twice when the market staggered under enormous receipts. The Scotch Magnum is most in favor and generally commands from 5@15c per sack more than the English or Irish Magnum. Some varieties of German potatoes have also become very popular. Latest advices from England show a perfect glut of potatoes. The railroads into London have every siding full of loaded cars which are being forced into cash at ruinously low prices. Even in the metropolis champions are being sold at 15s per ton. While for the best magnums 25s to 40s are all that can be got. These prices certainly will not leave much profit to the grower after paying carriage and commission.

There is every reason to believe that the peach crop is going to be large enough to make the price low enough to satisfy those who want to buy. The President of the Fruit Growers' Bureau of Information writes from Dover, Del., to the effect that from the present outlook the crops of Delaware, Maryland and

New Jersey will be from 8,000,000 to 10,000,000 baskets. Although the prospects are just now favorable for such a large harvest, nothing definitely can be known until July 20. Between now and that date this amount may be decreased fully fifty per cent, if dry weather sets in, which will cause the peaches to drop from the tree in large numbers. An example of this was shown in last year's crop, which was expected early in the season to aggregate from 3,000,000 to 4,000,000 baskets but yet inside 2,000,000 baskets were only realized. It may be added that the consumption of peaches has increased wonderfully of late years. The demand last year was fully four times as much as in 1874. The principal producers of peaches are the States of Delaware, Maryland, New Jersey and Tennessee in the order named, while the principal consumers and distributors are the cities of New York and Boston. In Missouri, Arkansas and Georgia the industry has not yet led to any considerable development, although Georgia is said to be making great progress. The difficulty of transportation has heretofore prevented successful peach growing in Virginia for shipment to other States.

ONE of the largest limit sales ever held in Ottawa took place last Monday when the Hamilton estate was offered. The property consisted of a mill at Hawkesbury, limits on the Gatineau and tributaries and the Dumoine and tributaries, farms at Hawkesbury and on the Gatineau. About two hundred lumbermen were present and their aggregate wealth was estimated at from \$80,000,000 to \$100,000,000. The first lot was the Gatineau limits, 934 square miles, which were bought for \$128,000, the worth of plant and supplies to be taken at a valuation. The second lot, 751 square miles on the Dumoine, after a very lively bidding, was knocked down for \$396,000, exclusive of plant and supplies, worth about \$30,000, to be taken at valuation. No bid was made for the Hawkesbury mill and all the other property was withdrawn on account of the low prices offered. The Dumoine limit is said to have been bought for a syndicate.

A NEW watchmen's clock has proved itself so efficient that the Boston Board of Insurance offer a reduction of ten per cent. for its use. The clock itself is simple and to it is attached the usual paper dial, with diagonal lines, and the hours and minutes designated on the margin. This and the apparatus for registering the rounds of the watchman, is inclosed in a wooden box, protected from manipulation on the part of the watchman by a peculiarly simple and effective telltale, which always registers on the dial whenever the door is shut or opened. This is placed upon the wall, and as many wires run from the clock as there are stations desired; the registering capacity of the clock, of

course, being made to accommodate the number of stations. These stations consist of small magnetos inclosed in wooden boxes, by which the watchman with a slight turn of the key, generates electricity enough to operate an armature in the clock. To the armature is attached a short arm holding the pin point, which perforates the dial at the hour the station is visited. There are no batteries used in connection with this clock, and electricity cannot be generated, or the clock operated, except through these magnetos.

THE United States fish commission has been contemplating for some time a thorough exploration and examination of the fishing grounds off the Alaskan coast. The existence of extensive cod and halibut grounds has been known for a long time, but they have never been defined or accurately described. The Albatross, the steamer which the fish commission sent around to San Francisco for the purpose, has been ordered to proceed to Alaska. The fishing grounds of these northwestern waters are said by some experts to be more extensive than those of the northeastern waters. Already a load of halibut has been sent successfully in ice from the Pacific to the New York market and disposed of at profitable figures. It is not to be expected, that the fisheries of the west coast will supply the eastern markets; but it will afford a supply for the area west of the Mississippi valley, reached by many railroads. In addition, there are the foreign markets of the Pacific in Australia and South America, where the product of these fisheries can be disposed of. The Albatross will hasten north, in order to have the advantage of the summer season there, and in the fall will return to the Puget sound region and begin an examination of the coast fisheries there.

DR. GEORGE HAY has just finished careful analyses, of the tin cans now in use. The mean of analyses, expressed in percentage, is appended:

Tin.....	13.76
Lead.....	61.92
Iron [with traces of other metals].....	24.32

Concerning this he says, "The greater portion of this iron was doubtless taken up from the iron plate upon which the more fusible alloy was superimposed. A small portion of the iron was probably an impurity in the original alloy. Looking at the above figures, it will seem that the original alloy consisted of about one-fifth tin and four-fifths lead. Commercial block tin ought to contain about 99 per cent tin, and is the material with which the tin plates ought to be coated." These analyses furnish an explanation of the numerous cases of poisoning which have resulted from using canned fruits, fish and meats. The plates of which these cans are made are not tin plates, but really lead-plates, and their use in making cans for the purpose of canning food should be prohibited by law.

THE ravages of grasshoppers reported from Minnesota are simply the outcome of criminal carelessness. It seems that the first spring after their arrival their young hatched out over an area of only about three acres. The area had increased to forty acres, four or five thousand acres, and a hundred square miles in the three subsequent years. It is evident then that even if the insects escaped notice the first year they might have been detected and destroyed in the second year, while still easily managed. Now they have got such headway that only palliatives can be adopted until in their periodical cycle they die out. Meantime the plague is so great that State aid has to be sought and given, and thousands of dollars will have to be spent in keeping them in check by trenches, traps, coal oil and other means. Yet they could easily have been destroyed at an earlier stage, for on ploughed land the eggs perish when the soil is thus inverted. It would not have been a very formidable job to plough the three acres of the first year or even the forty acres of the second year.

THE facts in the Whiteling case suggest the need of a law prohibiting the placing of insurance on the lives of young children. Such insurance is largely speculative. Reputable companies doing business on scientific principles will not engage in it, and by the very nature of things it is radically and dangerously contrary to sound public policy. Parents have no insurable interest in the lives of children not old enough to have any wage earning capacity. They are, from the pecuniary point of view, not losers but gainers by the death of such, as being relieved from the necessity of supporting them, and it is not desirable that they should also be gainers through the payment of policies on their lives. This subjects people already driven hard by poverty to a temptation which they should be spared. One might suppose that parental affection would be a sufficient safeguard against this, but the Whiteling case and many others show the contrary. Investigations in the cotton manufacturing district of England demonstrated that minor insurance is terribly provocative of infanticide.

WE learn that the Boston Marine Insurance Co. has signified its willingness to insure the big lumber craft at Joggins on certain conditions, which, in their judgment, make it reasonably certain that it will reach the port of destination all right. These conditions are that the trip shall be undertaken some time in July or August; that the raft shall be towed by the B. W. Morse, the most powerful tug afloat without any exception, and that the owners of the tug shall receive no compensation whatever if they lose the raft; that an extra tug shall accompany the Morse, ready to lend aid at any time; that the raft shall be fitted with appliances for safely

anchoring it; and, finally, that the owners of the raft shall carry a good part of the insurance themselves. The policy has not yet been written but the conditions are being complied with and undoubtedly the owners will carry a good line of insurance. The raft is valued at about \$50,000.

The sale agents of the leading anthracite companies met at New York last week and decided to advance the prices for coal for shipment to interior New York and Western business, an average of 25c per ton, and it is said at New York they will on July 15 advance all coal at tidewater from 15c to 25c per ton, giving an average of 20 cents. The total amount of anthracite mined thus far in the year 1888 was 15,695,759 tons, compared with 15,238,679 tons for the same period last year. The anthracite coal trade, after an eventful six months, enters the second half of this year in excellent condition and with the mining regions free from labor disturbances. Prices for coal are being firmly maintained, and the tendency is toward still higher figures. The larger companies are keeping the output of coal well in hand, and each continues to use its own method of restricting production.

The fire loss of the United States and Canada for the month of June, reaches the unpleasant total of \$9,594,400; but, excessive as this sum appears, some satisfaction may be derived from the fact that it is more than half a million dollars less than the fire loss chargeable against the same month of the preceding year. It is still, however, considerably in excess of the average June fire loss, as indicated by the *Chronicle* fire tables. Below we present a table showing the fire loss, by months, for the first six months of 1886, 1887 and 1888:

	1886.	1887.	1888.
January....	\$12,000,000	\$11,650,000	\$18,010,000
February...	6,500,000	7,500,000	11,213,700
March.....	10,350,000	10,450,000	9,213,100
April.....	8,000,000	11,750,000	11,329,850
May.....	7,000,000	10,630,500	9,183,500
June.....	9,750,000	10,182,100	9,594,400
	\$63,900,000	\$62,921,600	\$67,280,850

It will be noticed that the losses for the first half of 1888 have exceeded the losses for the same period in 1887 by nearly five millions dollars.

The townspeople of Hawkesbury are agitated over the sale of the Hamilton timber limits. Hawkesbury, has practically been built up by the Hamilton business. In the advertisement offering the Hamilton property for sale, it is stated that there are four saw-mills, a farm of 1,000 acres, six or eight good houses and 100 cottages to be disposed of. Besides the inmates of these cottages, who have all been dependent on the Hamilton business, there are scores of other families dependent on the business. If the business is stopped there won't be much left of Hawkesbury. It is stated that residents fully realize this, and that real estate is going a-bogging in

the place. There is little chance of any lumber business being done there as the timber limits have been sold to parties who do not seem to want the Hawkesbury mills. At any rate, no bid was received for them.

The Rockburn correspondent of the *Huntingdon Gleaner* says: There is no longer a prospect of a large yield of apples. Whether it was that more fruit set than the tree could mature, or from some atmospheric cause, there has been a wholesale dropping of apples, over half falling to the ground. Enough still remain on the trees to make an average yield, but of the quality grave doubts are entertained, from the black speck having begun to appear on the fumeuse. That favorite apple is subject to all the tree ills that are going. During the recent visitation of insects, a small measuring worm devoted itself especially to the fumeuse, boring holes in the newly formed apples. Of the large orchardists in Franklin, only one succeeded in warding off the insect pest. Grape vines are promising, the growth being vigorous, the foliage healthy and the clusters numerous.

The Thornbury Oil & Mining Co which was formed in Nov. 1886 by seven of the business men of Thornburg, Ont., commenced boring about four miles from there a couple of weeks ago and are now down about 500 feet. A very strong flow of natural gas has been struck, and it is estimated that at least 2,000,000 cubic feet escapes every 24 hours or enough to supply a town of 20,000 inhabitants with light and fuel. It is the intention of the company to sink a well for gas in Thornbury immediately where the formation is the same as where operations are now being carried on. The present well is on the grounds of a summer resort and the gas can be utilized to light the hotel and grounds and greatly enhance the beauty and value of the property. The Company have the exclusive right to bore over a large tract of country where the indications seem to be of the best.

WITHIN the past few days a few Florida grapes have arrived. Receipts so far have been confined to Niagara, but advices state that Delaware and other varieties will be shipped in a day or so. The arrival of 51 carloads of watermelons last week caused prices to drop in New York from \$5@10 per 100. Most of the apples and peaches which have arrived so far this season have been so poor that the prices received barely covered freight expenses; such stock should never be shipped. The demand for plums is being supplied by stock which is being re-shipped from Chicago. Raspberries are about at their height now. Strawberries are done; receipts from Jersey have about stopped, and Southern shipments have entirely stopped. The few berries still coming have become poor and the season is fast nearing an end, even Oswego

and western New York are now showing defects and are easily seen to be the last of the crops.

The half-yearly meeting of the Manufacturers Life Insurance Company was held on the 25 ulto; the President, Sir John A. Macdonald, being in the chair. The report presented by the managing director Mr. J. B. Carlile, to the board was an extremely favorable one. It shows that since the first of January, 1,600 applications, amounting to \$3,140,000, have been received. Of these, 1,313, amounting to \$2,500,000, were accepted and the policies issued, the premiums thereon being \$56,530; 95 applications for \$195,000, were incomplete or deferred; and 192 applications for \$384,000, were declined. The company have now on their books over \$5,000,000 of business. This is a record that any Company might well feel proud of in the tenth year of its existence.

Among the eighteen iron manufacturing firms which have signed the scale of wages offered by the Amalgamated Association are several of the largest concerns in the Pittsburgh district. It is estimated that from 15,000 to 16,000 men have thus resumed work. The other establishments will probably start up one by one, as the necessary annual repairs shall be completed. Strikes are usually successful in heavily protected industries like iron-making, because the margin of profits is so large that no operator is willing to stop work on account of a dispute over a matter of compensation for labor. The iron men of Pittsburgh have got a good thing, and they are not likely to go into voluntary idleness and allow Southern and Western mills to cut heavily into their trade.

REPORTS are in circulation in New York that the long and bitter war that has been waged between the different Atlantic cable companies was about to be patched up. Mr. Hosmer, manager of the Canadian Pacific Telegraphs, on being interviewed, said that of course it was only a question of time when the present rates of 12 cents a word would be abandoned, and a paying rate established. The Government companies, he understood, were in favor of going back to the 50 cent rate, but he thought that they should try the 25 cent rate, and hoped that if a settlement was made, that it would be on this basis. The twelve cent rate had been in operation for over two years, and it was found that it enabled the companies to simply cover their running expenses, leaving nothing for the investors.

SOME of the smaller trade journals devoted a good deal of editorial space to the recent coffee "corner," and magnify the importance of the affair far beyond its deserts. The amount of coffee caught "short" was simply 1,750 bags, the sellers all outside the regular

trade; and to "punish" them for daring to hope for a decline some 50,000 to 60,000 bags had to be bought up and technically taken advantage of, through which the paper value of coffee was made to appear 7 to 8c. above what the same goods could be obtained on the "street," and indeed, were bought and tendered on delivery but refused as the Exchange "rules" permitted the exaction of a better settlement. It certainly could not be called more than a very small squeeze.

SENATOR Ogilvie says the look of the crops along the line of the Canadian Pacific railway presented a better appearance than he ever noticed in previous visits. From Broadview west they were extraordinary and further advanced than in Manitoba, although in that province they were ahead of what he had ever seen. The yield per acre would at least be as large as last year. Cattle men about Calgary are receiving good prices for stock and were well pleased with the outlook. The Ogilvies intend building two or three elevators on the C. P. R. Southwestern and one on the Manitoba and Northwestern, and have now forty-one elevators in the province and territories. They contemplate purchasing five millions of wheat next fall.

THE latest thing in strikes is that of the wharf laborers unloading coal from the Corean. It is usual when light cargo like coal is being discharged to fasten four blocks of wood on the drum of the winch in order to increase its diameter and render the hoisting more rapid; but as the laborers are paid by the hour they found the coal was coming out too quickly and insisted on having the "drum" altered so as to make the buckets of coal come out slower, so that they might make more time. This idea the stevedores would not entertain, and then the men struck. All this trouble on the wharf is caused by labor agitators who do not work themselves and appear to object to any one else working.

THE plate-glass risk comes in for its share of hazards from trade disturbances. Employees in New York stores have organized early closing associations, and are enforcing their demands by smashing the windows of storekeepers who do not close their places of business at seven o'clock in the evening. Within the past six weeks twenty plate-glass windows (mostly insured) of dry goods dealers and others have been broken. The plan is to hurl stones from passing elevated railroad trains, but other moods are adapted according to circumstances. The plate-glass companies have employed detectives to try to ferret out the direct perpetrators among the general conspirators.

A SPECIAL meeting of the Council of the Board of Trade was held on the 10th ulto. It was resolved to petition the Lieutenant-Governor and the Legislative Council in opposition to the Commercial Corporations tax.

It was also determined to address the Minister of Customs asking for an investigation into the conduct of Messrs. O'Hara and Brosseau in the Ayer case, so severely commented upon by Chief Justice Ritchie. A communication was received from the Harbor Commissioners to the effect that the old wharf at St. Lambert was beyond their jurisdiction and that the Government had better be addressed.

THE sale of new mackerel is not as active as was confidently predicted for this period of the year, yet the receipts have not been large, and receivers have therefore been enabled to maintain the market at about the opening prices. For the better class of trade old goods are yet given the preference, as the stock of such held consist of large, fat and desirable fish, while the new, though of good length, are poor in meat and oil. The catch thus far has been small, but the fishermen appear to regard the prospects as very favorable, basing their calculations upon the large quantity of small fish that are noticed along the shore.

MR. MILLS, the U. S. tariff reformer, in his proposed changes, is following in some respect the lines of the Canadian tariff. One of his reforms is abolishing the duty on tin plates, by which the revenue would be reduced \$5,700,000. Canada abolished this duty some time ago, greatly to the advantage of every family in the land, and also to the canning industry, which employs so many thousands of operatives. Another of Mr. Mills' proposed reforms is the abolition of the duty on wool. Canada has had free wool all along, and the benefit of this arrangement is felt by all who use woollen goods.

THE importation of crude opium into British Columbia to be refined there is increasing at an enormous rate. There are fifteen mills in operation in the Province, and as the product of one of them is sufficient to supply the whole of Canada, the surplus stock is finding its way across the border without payment of duty. Somebody is reaping a rich harvest, and the Dominion Government proposes to restrict the importation of the crude article from China. There is certainly more than enough opium coming into this country through the regular channels to supply all the demands of medical science.

WITHOUT exception American jobbers report a very slow sale of Columbia salmon. Usually at this season the demand for consumption is active, with the dealers making large deliveries of new pack in execution of contracts; but thus far a very limited inquiry for stock has been experienced, and the absence of important interest is being attributed to the high prices which are current on the Pacific coast. Similar reports are received from Boston and Philadelphia, picturing the situation as very gloomy.

A TELEGRAM has been received here from Providence, R. I., stating that the Union Bank officials have received word by cable that the whole bundle of securities, bills receivable and other property stolen by Charles A. Pitcher, the defaulting teller, has been recaptured in London. Pitcher had mailed them to J. A. Roberts, his assumed name, and believed them safe from the bank, and that it was in his power to keep their hiding-place a secret until the bank would be ready to compromise and come to terms on a basis of Pitcher's receiving \$150,000 cash.

THE Mercier Government have remitted the amount claimed to be due under the Commercial Corporation Tax on eighteen ocean marine insurance companies doing business in Montreal. These companies, which are chiefly American or European, contested the right of the Government to levy the tax, inasmuch as they had neither office nor agents here but merely did their business through brokers. Mr. Mercier accepted this view. In the new measure now brought before the legislature this difficulty is got over by taxing the broker who represents the company \$200.

WE learn from Deseronto that the crops in that section will not average one-half yield this year by reason of the long continued drought. No rain has fallen for two weeks and then it was but a little shower, and previous to that no rain had fallen since the crops were planted. Hay and grain are a total failure. The farmers in the back sections are complaining of the number of bush fires which have an unknown origin. They are probably the result of carelessness. Some farms have been damaged to a considerable extent.

MR. G. DE C. O'GRADY, for some years past accountant of the Bank of Commerce in this city, has received well merited promotion, and will in future perform the functions of assistant inspector with headquarters at Toronto. His position is filled by Mr. W. O. J. King, formerly teller at Toronto and previously accountant at Barrie. These changes are rendered necessary by the promotion of Mr. Wm. Gray, inspector of agencies, to the joint managership with Mr. Laird of the New York branch and the appointment of Mr. A. H. Ireland to the inspectorship.

MR. E. S. CLOUSTON, manager of the Bank of Montreal, Senator Thibaudeau, and others visited Quebec and interviewed the Premier and Provincial Treasurer respecting the proposed modification of the taxes to be paid by the banks. In the case of the Montreal Bank it was urged that a large proportion of its capital was employed altogether outside the province, and that the proposed increase in the tax payable by it from \$2,700 to \$5,000 was unfair. It is understood that this claim will be allowed.

JOHN BURSA about 3 months ago purchased the confectionery and ice cream establishment of H. Dickinson, St. Thomas, Ont., but it seems he had little or no capital to conduct the business, and it is therefore a matter of little surprise that he has not made the venture a paying one. On Friday night he boarded a train with his family and is now enjoying the protection afforded by the Stars and Stripes. The landlord and several other creditors suffer considerably and there is a chattel mortgage of \$800 on the stock.

The official estimate of the Pennsylvania Railroad Company of the number of baskets of peaches to be shipped over the several Pennsylvania divisions of that road is 6,782,555. This does not include the thousands of baskets to be used by the canners or those to be shipped by canal, which will foot at least 2,500,000 more. Leading growers all along the line predict the largest crop ever grown on the Peninsula. The "June drop" is now over and estimates can safely be made.

The Hanrahans, the well known speculative agency, whose successful evasion of the Abbott Bill, both here and in Toronto, has caused considerable comment, are now running two establishments in this city, having recently opened a branch in Place d'Armes. All the other places appear to have thrown up the sponge. An operator in Hanrahans' states that they are doing as large a business as ever and in fact have the field all to themselves.

ADVISORS from Kingston show that the country in that section and in Hastings, Lennox and Addington, Frontenac, Prince Edward and Leeds is suffering on account of drought. The hay crop is a perfect failure. Prince Edward farmers estimate that they will have to import 1,000 tons for their own use. Other crops, even if rain should now come, will only be one third of the average. Bush fires in some places continue to do great damage to crops and fencing.

The Real Estate Record says:—The market has been quiet, but those who have opportunities of judging see an underlying strength that is encouraging and suggestive of better times. A comparison of the sales recorded in June with those of previous months shows a satisfactory amount of business done for this season of the year, when more interest is usually taken in the selection of summer resorts than in buying real estate.

MINNEAPOLIS seems to have about reached her limit as a flour-manufacturing centre. The introduction of modern machinery has been an incentive to the building of many new mills in other sections of the country; but perhaps the primal cause of this limit is the fact that her mill capacity is too great for the normal supply of wheat that can be shipped there to advantage.

A WINNIPEG gentleman sends the *Witness* a sample of red fye wheat from near Stonewall, Manitoba. It is three feet one inch high, and the ears are in an advanced state. The correspondent writes; "The farmer informs me that it is a fair average sample. I would like to know if you can beat this near Montreal for the 5th of July!" He adds, "The crops are looking splendidly all over the Province, and prospects are bright for the farmers."

The North of Scotland Canadian cattle company has contracted with William Thomson & Sons, of Dundee, for the tonnage necessary to transport from Montreal to Aberdeen between two and three thousand head of Canadian stock cattle in six shipments, beginning in August and closing early in November. The Barcelona is expected to leave Montreal with the first shipment.

The Collectors of Internal revenue for the district of Montreal, were kept busy on the 10th receiving payment of the tax on incorporated companies. Many of these have decided to pay up before the new bill increasing the tax is assented to. Most of the payments were made officially through notaries. The tax is payable on the 1st of July, and yet the companies have not been served with their bills.

The steel rail trade of Wales certainly stands not where it did. Its retrogression from its former prominence as the most important branch of the Welsh steel industry is illustrated in the fact that the clearances made last month from the main works of the district amounted to only 16,000 tons. Prices are unprofitable—£3 17s 6d. being the ruling figure.

The mustache is losing its popularity in England, and its removal causes many ordinarily pleasing young gentlemen to look like second rate actors. For the moment it is

decidedly going out of fashion, and if the movement continues actors will have to take to growing beards in order to preserve their identity. College men particularly have been most industrious in their visits to the barbers.

It is expected that tenders will shortly be asked for repairing the casemates at the Quebec citadel. About 32 casemates will have to be repaired and the total cost is estimated at \$10,000. At present the drainage of the roof is very imperfect, and besides being repaired, new iron drain pipes will have to be put in.

During no previous season up to date has there ever been such a large influx of American tourists visiting this city. The hotels are crowded, nearly every name in the hotels registers hailing from the South, and the clerks have as much work as they can do.

The patent and copyright branches of the Department of Agriculture are to be transferred to the State Department, which, with the Printing Bureau, is becoming one of the most important administrative departments of the Government.

Mr. A. H. CHAMBERS, formerly on the editorial staff of the JOURNAL, has passed the legal examination for practice at the Provincial Bar. He is said to be particularly well grounded in commercial law and will make that important branch his especial study.

The success of the Newfoundland £235,000 4 per cent. loan is considered beyond doubt. The minimum price is 92. Newfoundland appears before the London market for the first time. Let us hope it is also the last.

The Hochelaga Bank, it is understood, has rented part of the ground flat of the new Imperial building on Place d'Armes square.

FIRE RECORD.

Date 1888.	Place.	Name.	Premises or Goods.	Loss.	Insurance.
ONTARIO.					
July 4	Napanee	W. Edgar	Frame house	1,000	
" 5	Southampton	G. T. R. & Govern't	4,000 ties, 2 cars and 150 feet of pier		
" 6	Seymour Township	Jas. Stillman	Bar	2,000	
" 6	Cataraqui	J. Williams	Crop hny		
" 7	Sarnia	Wm. Clyesdale	Barn	1,000	
" 7	Elba	James Smith	Shingle mill	1,000	
" 7	Bowmanville	Alma Hotel	Hotel		
" 7	"	Trinity school room	School		
" 7	"	Mrs Shaw	Residence		
" 8	Markdale	J. McKinnon	Harness shop	800	
" 7	Carson's Siding	Midland Ry.	Timber		
" 7	"	J. Decatur	Saw mills	10,000	
" 8	Kingston	Rathbun Co	Chemical works	35,000	
QUEBEC.					
" 6	Levis	G. T. Davie	Ship yard	20,000	
" 7	Montreal	Custom House	Exam'g warehouse	150	
" 10	Point Levis	Chabot & Thompson	Farm house	4,000	Partial.
" 10	Three Rivers	Mr. St. Pierre	Pressed hay	4,000	
" 10	Montreal	Montreal Cash Bakery	Bakery	13,000	2,000
" 10	"	B. Ledoux	Carriage factory	1,200	Full.

The complete breakdown of the Eastern Telegraph company's system between Java and Port Darwin is creating a strong feeling among the English commercial public in favor of a Pacific cable, from Vancouver to Australia. Merchants are now convinced that a cable, via Canada and Australia, would greatly benefit the commerce of the Empire, giving a clear line of communication through British territory. The breakdown of the existing cables emphasised the necessity of an alternative new line and increased the desire of the commercial public for double security against complete and protracted isolation. The opinion was expressed that the Imperial Government should hasten the proposed survey of the route

The gross debt of Canada on the 30th of June was \$281,321,855, and the net debt was \$227,242,784, showing a decrease during June of \$745,632. The expenditure on capital account to June 30th amounted to \$4,627,000. The revenue statement for June shows the receipts to be \$3,177,133, and the expenditure \$2,402,263. It must be borne in mind that this statement does not close the fiscal year but that a supplementary statement will yet be issued, comprising revenue and expenditure statements which have not reached the Finance Department, and which are properly chargeable to the last fiscal year. The accounts for the year thus far show a surplus of revenue over expenditure of \$3,000,000.

We learn that a bailiff is in possession of the stock of Messrs. Connolly & Laing, of Listowel, Ont., on a claim for rent. They have been dealing in musical instruments, books and fancy goods. The senior partner was a school teacher of some fifteen years standing, but left his profession and joined Mr. J. D. Laing about a year and a-half ago. A London firm has just obtained a judgment, and they will probably assign. The estate cannot pay more than the preferential claims and the cost of closing it out. Laing put \$500 into the business and Connolly nothing other than his experience, which latter the creditors, to the extent of about \$2,000, now have.

The prospects of the silk crop are distinctly good. The silk worms in the departments of the Cevennes and Vaucluse have passed safely through the fourth stage, and should begin spinning in about a week. It is stated that the crop in Sicily will be above the average, and in Spain it exceeds last year's. The reports received from Italy are generally favorable, although some parts of Lombardy and Venetia have suffered slightly from storms. Prices are weak, as there is every probability of the crop being abundant. It is expected that the crop in Syria will be equal to last year's, although the worms in some of the mountain districts have suffered from disease.

The Canada Atlantic railway are developing a new feature in handling a large share of the grain formerly shipped to the New England States via Montreal, by an arrangement with the Kingston and Montreal forwarding company. Over 150,000 bushels of corn were transferred from barges into Canada Atlantic cars at Valleyfield during the past two months. The grain was destined for points in New England.

Financial.

Money continues easy but funds are better employed than a week ago and, owing to the activity of stocks, the glut of call money is not so accentuated as it was. Call loans run from 3 to 3½ per cent, with the inside figure shaded for day-to-day money, and commercial paper is still quoted at 6 to 8 per cent, although it has been done lower for undenia-ble names. Remittances continue very backward and renewals are far more frequent than is pleasant. The number of small failures occurring shows the pressure on weak concerns throughout the country; but no suspensions of any moment have occurred, and it is to be hoped none will occur. In view of the tendency to lengthen credits the bad reports of crops in the counties suffering from drought have caused some nervousness in trade circles, but it is early yet for crop prognostications and a timely change in the weather might put a very different face upon matters. The market for sterling exchange is quiet and steady. Sixties are quoted at 9½@7-16 between banks and 9½@ over the counter. Demand 9 11-16@ and 9½@10. Cables 10½@. Posted in New York 4.87½ and 4.89½. Actual rates 4.86½@4.87 and 4.88½. Cables 4.88½. On the Stock Exchange business has been active on a strong market and a large volume of transactions has resulted. Some attention has been paid to cotton stocks; their very low value at the present moment attracting the attention of the more speculative class of investors. Bank stocks continue firm, and Montreal has advanced steadily under the influence of cheap money and a real scarcity of stock for speculative purposes. The efforts of the Quebec syndicate to "bull" Richelieu were unabated up to yesterday when they succeeded in advancing the price to 54½, but this morning they appeared to lose their grip and the stock receded to 53½ with only 100 shares changing hands. Gas has attracted a good deal of attention, as compared with the banks it is really a cheap stock at present values. A steady demand from investors induced speculators for a rise to rush it up, and it closes with a sale of 600 shares at 212. The Canada Paper Co. has reduced its dividend by one per cent, as a result of the severe competition it encountered, but as this stock is rarely dealt in, it produced no effect upon the market. The latest quotation is 133½, but no transactions are reported. The whole list has received more or less attention and it is evident that though the movement is principally a speculative one, there is a fair demand for investment that keeps the market steady and will prevent any sudden break in prices. Values no doubt are high—in fact in some cases higher than the dividends paid will warrant—but it is evident that no change is probable in the near future and that we can only expect them to settle gradually to the proper basis:

Banks.	No. Shares.	Highest price.	Lowest price.	Average of same week 1887.
Commerce	180	118	117½	118½
Merchants	86	136	135½	131
Molsons	1	146	146	138
Montreal	368	217½	215½	230½
Ontario	14	122½	121½	120½
Peoples	266	105½	105	111½
Toronto	34	211	209½	208½

Miscellaneous.

Bell Telephone...	11	90	90	....
Can. Cotton Co...	8	29	29½	....
Can. Pacific	300	56½	56½	59½
Can. Sugar Co.....	11	102½	102½	....
Corp'n fours	\$2300	101	100½	....
Dundas Cotton Co.	4½	28	28	53
Gas	2115	212	209½	217½
Hoch. Cot. Co	10	110	110	134
Merchts Cotton Co	12	70	65	....
Montreal Cot'n Co.	35	80	75	111
Montreal St Ry..	115	205	204	222
N.W. Land	75	54½	54½	55
Richelieu	2389	54½	52½	55½
Telegraph	541	88½	87½	95½

ARCHITECTS!

Mr. O. E. LISTON, of Brookville, one of the most successful architects in Eastern Ontario, reports: "After very severe tests I have no hesitation in saying that the No. 1 'Elephant' White Lead is far superior to many of the so-called 'PURE' White Leads now offered. Ferguson's 'Elephant' Genuine I have analyzed and found it free from adulteration, strong in body and ground beautifully fine."

DECORATORS!

Messrs. ELLIOTT & SON, Toronto, the well-known decorators, say: "We have much pleasure in stating that the 'Elephant' Pure COLORS have given great satisfaction. They are brilliant, cover well, very smooth, and are thoroughly reliable in every respect."

FERGUSON, ALEXANDER & Co.

Lead, Color and Varnish Works
MONTREAL.

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., July 12, 1888.

The usual midsummer dullness is taking hold of every branch of trade and industry, and consequently there is a great deal of monotony and repetition in the reports gathered in business places. It is probably as dull a summer as has been experienced for many years. Continued drought is complained of in many sections both west and east and the country looks parched, despite the violent rain storms of a few weeks ago. Payments at best are moderate and dragging and there is a decided disinclination to enter into anything but the most pressing engagements until the harvest can be figured up.

DAIRY PRODUCE AND PROVISIONS.—The position as regards butter is much the same. The

outlet is mainly local and for lower ports trade. So far as the export business is concerned it seems to be dying out of existence. Some creamery was shipped through here from Chicago this week. Western butter is selling at 16c@16½c for lower ports. Creamery has been for sale here at 20c for choice and has been bought for less money in the country, cheese looks firm and the cable is now 47s. There was good bidding at the country markets. At Ingersoll 35 factories offered 7,334 boxes of balance of June cheese. Sales were 1,417 boxes at 9½c, 1,575 at 9½ and 1,840 at 10c. At Peterboro 3,582 boxes were boarded, and 2,670 sold at 9½c and 892 at 9½c. It is said that 9½c has been paid for white in Montreal. That price is about top, but for fancy colored ¼c more is asked. About 20,000 boxes go from this city to Glasgow this week, and the total shipments are expected to reach 50,000 boxes. The Utica market was not so firm as the previous week. The ruling price was 8½c, and 1,226 boxes at 9½c was the top. At Little Falls prices were about ¼c down until towards the close when there was an improvement. Sales there at 8½c and 8¾c. Salesmen were not satisfied, and intend to hold for better prices, allowing the small surplus to be cleared off in the meantime. Eggs scarce and firm here with business at 17c@17½c. Fair business in hog products. Pork in small lots was placed at \$18.50@\$19. Lard in good demand at 10c@10½c. Pork weaker in Chicago and lard easier. July and August pork \$13.17½; September \$13.25. Lard, 8.07½ July, 8.12½ August, 8.20 September.

DRY GOODS.—Diligent enquiries show that the business of the week has been up to expectations which, however, were not very bright, July being considered a dull month for the wholesale trade. Travellers are now out on the early fall trip but the disposition on the part of the Western buyers, and in fact of the Eastern ones too, is not to commit themselves largely until crop prospects are fairly appreciated. The absence of a large number of our people in the country and at the seaside is felt by the city retail trade but suburban business is satisfactory. Money receipts have been coming in fairly in some instances and slowly in others.

FISH AND OILS.—Local trade quiet but steady. The fish market continues quiet at Gloucester but prices of Canadian fish are firm. Labrador herring is worth there \$5@5.25; pickled codfish, \$6.50; Halifax salmon, \$20; Nfld., \$18. George's codfish continue to sell from the vessel at \$2.75 per cwt., and Bank at \$2.37½ and \$1.50 for large and small. From Havana it is learned that the receipts of Codfish are still more than the market will consume at present the demand being light. Their market has declined to \$6.75. At Kingston, Jn., the market is also dull owing partly to wet weather but receipts are light. The last arrival was the *Lion* from Lunenburg, N.S., and her cargo is being lotted out at 26s. for tierces, 28s. for boxes of codfish; 26s. for herrings; 66s for mackerel. Georgetown, Demerara, advices state that best Newfoundland, Nova Scotia and Lockport codfish sell readily in small lots at \$7 per box. In the Montreal market dry cod is meeting some enquiry at \$4.25@\$4.35. There have been some sales of s. r. palo seal at 43c. There is little straw seal here and it is quoted at 35c in a jobbing way. During the past few days the cod oil market has improved somewhat.

FLOUR AND GRAIN.—At least twenty to thirty mills are shut down throughout Ontario which do business with local houses.

It is not unusual to close them at this season but it was done earlier than usual because of the scarcity of wheat and the unsatisfactory state of the markets. At present more American flour is going to Newfoundland than Canadian, and Montreal houses are buying it in the West and shipping it through. American is said to be fully 25 cents per barrel cheaper than Canadian of the same grade can be sold for. Some rumors have been started that the difference is owing to lower rates being quoted to American millers using the new Sault line than is given to Manitoba shippers. This is denied and the difference will doubtless disappear when the new crop comes to market and usual conditions are restored. The Newfoundland trade is dull and the "Greetlands" has been withdrawn from her trip this week because of a scarcity of cargo and will load coal instead. In oatmeal, dealers look for cheaper prices as soon as the new crop comes in and there is some talk about the combination not holding together. Some Manitoba is offered below the Ontario product but it is not considered so good. Some of the Prince Edward Island oats which arrived here have been used by oatmeal millers and they are spoken of as extra fine quality. Holders of flour keep firm but the indifference on the part of shippers continues. A careful writer reviewing the U. S. situation says that a recent summing up of the various States tends to reduce the previous estimate of seventy-five millions shortage. Indiana has suffered from rust and a general light yield and the spring wheat sections from drought. He states that the British shippers have counted upon getting wheat as cheap as last year not taking into account the American shortage. Probably the British shipper thinks that Russia, India and other competitors will make up the deficiency. The shipments of flour from here during the week include 620 brls to Gaspe, 514 sacks to Liverpool, 4,000 to Bristol and 5,000 brls and 760 sacks to St. Johns. The Chicago market has had a weak turn going to 81½ July, 80½ August, 49½ September. Prices last year: July wheat, 71½c; August, 73; September, 75c. July corn, 35½c; August, 36½.

CHEMICALS.—A cable has been received stating that sodas are higher, also dry white and red lead and litharge. A letter by last mail reports: "There is no improvement, and Caustic Soda is lower. The warm weather stiffens makers' views, but very little gain in price has yet been made." The local trade is quiet but holders are stiffer on some lines.

FREIGHTS.—A cable reports that the large steamer Fernholme loaded with deals by Dobel, Beckett & Co., Montreal, has gone ashore in St. Mary's Bay, Nfld. Deal freights, 40s. @42s 6d for steamers, and 47s. 6d @52s. 6d. for sailing vessels, according to port. Grain, 1s @1s. 6d. Cattle 60s. with insurance. Outside steamers 40s. without insurance.

FUEL.—Market steady at late advance for anthracite. New York freights firm but unchanged. Soft coal and wood unaltered.

GREEN FRUITS, ETC.—A fair business is being done. Prices are easier in some instances but as a rule the tone of the market is firm. New apples from the South, \$3.50@\$4.50 per brl. Lemons \$4.75@\$6 per box. Naples, \$8 @8.50 per case. Oranges, \$10 repacked per case. Dates, 4c, according to quality; Tunis on stalk 12c lb, Bananas, Aspinwall, \$1.75@ \$2.50 per bunch. Red bananas \$1.25@\$2; Jamaica \$1.50@\$2. Egyptian onions, \$5@\$6

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS
MONTREAL.

We respectfully call the attention of the trade to our complete stock of

SMALL WARES

Braids

Of all Kinds and

Trimmings

BUTTONS! **BUTTONS!!**

Pearl, Ivory, Metal and Jets.

GENTS' FURNISHINGS

Gents' Summer Hosiery in Merino,
Cashmere, Cotton and
Fancy Striped.

TIES! **TIES!!** **TIES!!!**

Silk Handkerchiefs

In great variety.

Umbrellas! Umbrellas!

Letter orders promptly attended

CARSLEY & CO.,

113 St. Peter Street,

MONTREAL,

AND

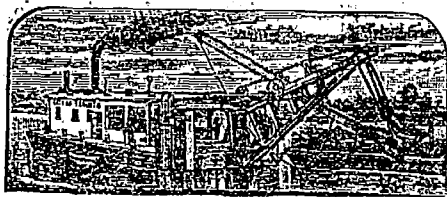
18 Bartholomew Close,

LONDON, ENGLAND.

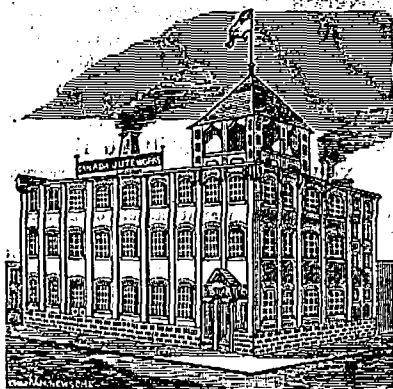
M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,
Horse Power Hoisters,
Stone Derrick Irons,
Centrifugal Pumps
And other plant for Contractors' use.



BAGS, JUTE OR COTTON

ALL QUALITIES AND SIZES.
LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.
Send for Samples and Quotations.

THE CANADA JUTE CO.
[LIMITED]
17, 19 and 21 St. Martin Street,
MONTREAL.

J. MACLAREN & Co.

LUMBER

Merchants * and * Manufacturers,
OTTAWA,
DEALERS IN SAWED and
Dressed Lumber
DOORS, WINDOW SASHES,
Blinds, Mouldings and House Finish
Orders for work not in stock Promptly Attended to

Estimates Furnished on Request
MacLaren's Mills,
OTTAWA, ONT.

HOEGG'S

Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of
Canned Goods, and are to-day without a rival.
Every can guaranteed.
D. W. HOEGG & Co., Fredericton, N. B.
JNO. A. MOIR, 22 St. John St.
Montreal Agent.

per bag of 175 lbs. Bag figs, 4c@4½c; 1-lb. boxes 9c per lb; 10 to 14 lb boxes 10c@13c. Filberts, 9c; walnuts 14c; peanuts 8@9c; pecans 9½@10c; almonds, 13@14c; Brazils 13c; coconuts, \$4.50@\$5 per 100. Box Tomatoes \$1.50. Quebec Strawberries 15c box. Pineapples, 20c each. Black cherries, \$1.50@ \$1.75 basket; common, \$1.25@\$1.50.

GROCERIES.—The general demand is moderate and chiefly confined to small jobbing lots. As anticipated sugar is stronger. Last Saturday an advance of ½c was enforced by the wholesale trade and now the refiners' price is 7½, which is an extra rise. In consequence the wholesalers will add another ½ on Saturday of this week. Our quotations are based on the last advance. The turn-over of sugars, both granulated and yellows, is said to be unusually large. In raw sugars it is reported that a cargo of Demerara crystals sold at 5½c@6c. Molasses have been selling fairly well in a jobbing way at 35c and 36c. The "Albatross" brought a cargo of 900 puncheons which sold first at 32c, then at 34c and is now jobbing at 35c@36c. An offer of 32c@32½c was refused for some inferior stuff, not supposed to be in strictly good condition. Dried fruits keep firm. Valencia raisins in a large way, are worth 6c; jobbing up to 6½c. Stocks of currants are in small compass; for fair sized lots in barrels and cases 6½c@7c is asked, and for small quantities 6½c@7½c. Coffees and teas dull; a few small lots of new season japsans have been changing hands at 20 up to 26c. There are no new season blacks here yet and the market is steady for all black teas. An English letter of late date says: Sugar is firm and rather dearer for the week. Tea.—The new blacks have arrived, and been placed very satisfactorily as regards grades over 1s per lb. The quality of the crop is no better than last year's, except Oonfas, 10½d@ 1s 3d, which are desirable. Keemunns ranged from 1s 5d@2s 2d per lb. Ningchows, fine to finest, are in improving demand; 1s 4d@2s.

Shantams and Lylings, 7½d@9½d per lb. Old crop tea remains as before, as well as greens generally. Coffee.—This market, has further declined, affected by the drop in Rio, with larger receipts. Fine grades such as Plantation, East India and Guatemala are 2s per cwt. lower. Jamaica is scarce, as is small berry Mocha. Spices.—Nutmegs, tapioca and mace are all very steady, whilst a clear advance of 1d per lb has been paid for cloves. Sage is quiet and pepper dull. Pimento is flat, and Cochin Ginger is generally in buyer's favor. No good Chillies offering, the fine qualities are wanted. Rice is without change. Fruit.—The demand for raisins has chiefly run on Sultanias, they forming a larger stock than other kinds, and 6d to 1s, more money is now asked; there is very little offering below 30s 3d per cwt. f. o. b.

HIDES AND TALLOW.—A good demand continues for local green hides at \$6 for No. 1. Dry hides are lower. Tallow firm with not much offering; fair demand.

IRON AND HARDWARE.—In the pig iron market things are pretty quiet and no transactions of any consequence have been reported during the past week. Prices continue the same both in England and here and it is hardly expected that there will be any great change within the next two or three weeks. Of bar iron the same may be said and we have heard of some easier quotations for importation, although 2c per lb. is the lowest for stock lots. Ingot tin has been somewhat firmer during the past week and the English price went up about £10 per ton. Part of this rise has since been lost but the market continues very firm. Ingot copper is unchanged.

LEATHER AND SHOES.—The shoe and leather trade is dull in England and prices are said by some writers to be lower than ever. On the spot business is quiet and manufacturers

are only buying leather for actual wants. Prices are in buyers' favor and a number of revisions are necessary in the price list. Considerable cheap leather is offering. English letters continue to record sales of Canadian stock but prices are low.

SALT.—The market for coarse is higher and the article is comparatively scarce owing to the difficulty of securing freight space. We quote 40c@42c.

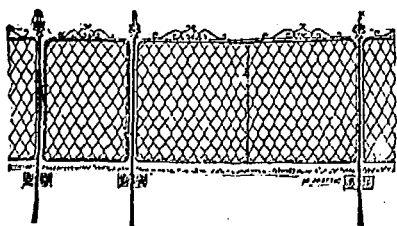
Wool.—Business is moderate but prices are firm. At the London sales prices are hardening and there has been active trading. Over 100,000 bales remain yet to be sold. On the 7th 12,407 out of 12,463 bales were purchased. A later cable says:—There was an active demand at the wool sales, and the market was firm in tone. There was offered 13,498 bales, including a quantity of very fine Victorian wool, which was sold at top prices. There has been withdrawn to date 10,500 bales of Australasian and 1,500 bales of Cape.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, July 12, 1888.

There is little or no change in the condition of the wholesale trade. This is generally a quiet period, but the outlook is favorable. Stocks are not large and with a good average crop of grain a fair fall trade is expected. Some farmers are reported to be cutting fall wheat in this vicinity, and in a



E. C. JONES, Manufacturer of Woven Wire Fencing, Cable, Ornamental Fencing, Patent Iron Posts, &c. Specimen to the trade. Address E. C. Jones, 47 King William Street, Hamilton, Ont.

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.
Apples a Specialty.
Consignments solicited.

week or so will commence on barley. In many sections crops are looking well. New hay has been selling here for a few days past. Collections are still backward. The money market is easy, especially call loans, which are quoted at $3\frac{1}{2}$ to $4\frac{1}{2}$ per cent. Prime commercial paper is discounted at $5\frac{1}{2}$ to 6 per cent, and the general run at $6\frac{1}{2}$ to 7. Sterling exchange easy; 60-day bills between banks, 109 7-16 and demand bills, 109 $\frac{1}{2}$ to 109 $\frac{3}{4}$. The stock market is quiet and firm, with bank shares closing about the highest of the week. Loan company shares are also firm. Following are the closing bids for stocks as compared with last Thursday:

Banks.	Bid		Loan Cos.	Bid.	
	July 5	July 12.		July 5.	July 12.
Montreal...	214	216 $\frac{1}{2}$	Can Per.....	200	200
Ontario...	122 $\frac{1}{2}$	121 $\frac{1}{2}$	Freehold.....	167	167
Toronto...	200	203 $\frac{1}{2}$	Western Can...	183	183
Merchants...	131	136 $\frac{1}{2}$	Union.....	130	...
Commerce...	117 $\frac{1}{2}$	116 $\frac{1}{2}$	Landed Credit..	...	...
Imperial...	137 $\frac{1}{2}$	137 $\frac{1}{2}$	Bldg. & Loan...	100 $\frac{1}{2}$	101
Dominion...	218 $\frac{1}{2}$	214 $\frac{1}{2}$	Lond'n & Can'd	142	145
Standard...	128	128	Farmers Loan...	...	...
Hamilton...	131	133	Ontario Loan...	115 $\frac{1}{2}$	115 $\frac{1}{2}$

BUTTER.—There is a fair consumptive demand, and prices rule firm. Offerings limited. The best tub jobs at 17 $\frac{1}{2}$ to 18c, and a round lot of good store-packed sold at 16c. Medium dairy jobs at 15 to 16c. Eggs are scarce and higher, with round lots quoted at 16c and dealers selling at 17c a dozen. Cheese is also firm, with a jobbing trade at 10 to 10 $\frac{1}{2}$ c.

DRUGS.—Business is said to be a little better this week, and there are few changes in quotations. Howard's quinine easier at 55 to 57 $\frac{1}{2}$ c, and turpentine at 55 to 60c. Insect powder, 65 to 70c; oil of peppermint at \$4.25 to \$4.50; opium, \$3.50 to \$3.75.

FLOUR AND GRAIN.—The demand for flour is rather better and prices firm. Extras sold at equal to \$3.85, and old superiors at \$4. Straight roller is quoted higher at \$4.20 to

SWAN & JAMES,

WHOLESALE DEALERS IN

EGGS and POULTRY

H. B. SWAN. St. Hyacinthe, P.Q. W. R. JAMES

JOCKEY CLUB



BITTERS

THE NEW ENGLISH TONIC!

SOLD BY
Dufresne & Mongenais, Montreal,
Sole Agents for the Province of Quebec.

\$4.25, and patents go as high as \$5.00 for the best brands. *Wheat* is quiet and steady, transactions being few. No. 2 fall and No. 2 red winter each sold at 98c and No. 2 spring at 87c; No. 1 Northern sold at 93c; No. 1 Manitoba hard offers at 98c, and No. 2 at 96c, without sales. *Barley* is dull and prices nominal in absence of transactions. *Oats* are easier, there being sales at 49c to 50c, and closing at the latter price. *Peas* are dull; none offering, and prices nominal at 76c and 77c. A car of *Corn* sold at 62 on track. *Bran* is quoted at \$12, and *Oatmeal* unchanged at \$5.85 for ordinary and \$6.10 for granulated.

GROCERIES.—There is a moderate business reported, and prices generally are firm. Coffee steady with sales of Rio at 17c. Teas quiet and featureless, new are arriving. Sugars are firmer; bright yellow, 6 $\frac{1}{2}$ c to 6 $\frac{3}{4}$ c; granulated, 7 $\frac{1}{2}$ c to 7 $\frac{3}{4}$ c. *Dried fruits* firm; common Valencia 6 $\frac{1}{2}$ c and selected layers 9 $\frac{1}{2}$ c; currants 6 $\frac{1}{2}$ c to 6 $\frac{3}{4}$ c. Rice 3 $\frac{1}{2}$ c to 3 $\frac{3}{4}$ c; small lots of Java 4 $\frac{1}{2}$ c to 5 $\frac{1}{4}$ c. *Tobaccos* firm.

HARDWARE.—The market is quiet without changes in prices. Quotations are low, and profits necessarily small.

HIDES AND SKINS.—No changes in prices to note. No. 1 green brings 5 $\frac{1}{2}$ c. No. 2 4 $\frac{1}{2}$ c, and No. 3 3 $\frac{1}{2}$ c. No. 1 cured cows quoted at 5 $\frac{1}{2}$ c to 6c. Pelts firmer at 25c, and lambskins, 35c. *Calfskins* dull at 5c to 6 $\frac{1}{2}$ c for green and 8c to 8 $\frac{1}{2}$ c for cured.

LIVS STOCK.—The receipts of cattle this week have been fair and prices remain about the same as last Friday. Choice shipping steers are quoted at 5c to 5 $\frac{1}{2}$ c, and ordinary at 4 $\frac{1}{2}$ c. There is a moderate demand from butchers, who pay 4 $\frac{1}{2}$ c to 4 $\frac{3}{4}$ c for the best, and 3 $\frac{1}{2}$ c to 4c for medium. Sheep are quoted at 3 $\frac{1}{2}$ c to 3 $\frac{3}{4}$ c per lb., and lambs bring \$2.50 to \$3.75 a head. *Hogs* steady; medium to light fat 6c to 6 $\frac{1}{2}$ c, and store hogs 5 $\frac{1}{2}$ c to 5 $\frac{3}{4}$ c.

PROVISIONS.—The market for cured meats is

New Dominion Paper Bag Co.

Manufacturers of every description of Paper Bags, Shipping Tags, Paper Boxes, Tea Caddies, &c. Wrapping Papers and Twines, all sizes and weights. Office and Waterrooms, 8 & 10 Waterloo Street, ST. JOHN, N.B. And 221 & 240 Union Street.



Lepage Manufacturing COMPANY, HALIFAX, --- N. S.

LEPAGE'S LIQUID GLUE

In packages 1 oz. to 40 gals. Shoe Glue—Belting Cement

SOLE AGENTS: Gilmour & Co., Montreal Quality Warranted.

A GENTLEMAN RESIDING IN WINNIPEG, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "C," P. O. Box 708, WINNIPEG, Man.

firm owing to limited stocks, long clear. Bacon sells at 11c to 11 $\frac{1}{2}$ c and C. C. 10c. *Smoked Hams* 13c to 13 $\frac{1}{2}$ c; Lard, American, in pails 11c to 11 $\frac{1}{2}$ c, and tubs 10 $\frac{1}{2}$ c. *Mess Pork* \$17.50 to \$18.00. *Dried Apples* scarce and firm at 7c to 7 $\frac{1}{2}$ c, and evaporated at 8 $\frac{1}{2}$ c to 9c. *Potatoes* steady; American, new, in barrels at \$3.00 to \$3.25. *Hops* rule at 12c to 15c.

WOOL.—There is a little more activity, owing to increased receipts of fleeces. Prices are firm at 19c to 20c for selections, 23c to 24c for Southdown, and 15c to 16c for rejections. Pulled wools sell in small lots at 23 $\frac{1}{2}$ c to 24c, and extras at 27c to 27 $\frac{1}{2}$ c.

SPECIAL NOTICES.

E. M. ROBERTSON & Co., fish curers, of St. John, N. B., make special lines of their finnan haddies and boneless fish. Their smoke houses have a capacity of 600 cases of haddies daily, and Mr. Robertson is second to none as a practical handler and curer of fish. In the case of fish ordered from Upper Canada points, the fish are taken from the ice, smoked, cased and on their way up to Montreal in twenty-four hours, thus securing their absolute freshness and entire freedom from taint, and as the firm do business a strictly cash basis, their prices will compare favorably with those of any in the trade. We recommend E. W. Robertson & Co. to all dealers in smoked or cured fish.

EDGECOMBE & Sons, carriage builders, of Fredericton, N. B., have been established in this line over half a century, and stand deservedly at the head of their trade. Mr. A. G. Edgecombe visits the fashionable centres in the United States every season and selects the newest and most suitable styles; and as every branch of manufacture is carried on in the one factory every carriage has the benefit of their personal supervision at every point in its manufacture. This firm use only second growth hickory, especially imported from Gallion, Ohio, for their wheel

**Canadian Pacific Railway
COMPANY.
DIVIDEND NOTICE.**

The half-yearly dividend upon the capital stock of this Company, at the rate of THREE [3] per cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on

August 17th Next,

to stockholders of record on that date. WARRANTS for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall street, New York, will be delivered on and after AUGUST 17th at that agency, to stockholders who are registered on the Montreal or New Registers.

WARRANTS of European shareholders, who are on the London Register, will be payable in sterling, at the rate of four shillings and one penny half-penny [4s 1½] per dollar, less income tax at the Bank of Montreal, Abchurch Lane, London, and will be delivered on or about the same date, at the office of the Company, 88 Cannon street, London, England.

The Transfer Books of the Company will be closed in London at three o'clock p.m., on FRIDAY, July 13th, and in Montreal and New York at the same hour, on THURSDAY, July 26th, and will be re-opened at ten o'clock a.m. on SATURDAY, the 18th AUGUST NEXT.

By order of the Board.

CHARLES DRINKWATER, Secretary.

Office of the Secretary,
Montreal, July 3, 1888.

JOHN MCGARVEY
Manufacturer of *CARRIAGES, WAGGONS,*
&c., have taken the 1st prize for 25 consecutive years at London and other points exhibited.
Best workmanship.
Correspondence solicited.

STRATHROY, ONT.

JOHN C. WATSON

A Large Assortment of
Latest Designs always
on hand.

Wall-Papers.

Samples
Mailed to the Trade
on Application.

**86 GREY NUNN STREET,
MONTREAL.**

stock since they find it the strongest and most durable of all woods for this purpose. The firm have been awarded numerous first prizes for the excellence of their work, and challenge any factory in Canada to produce a better article for the same money whether in style, durability, or beauty of finish.

The splendidly equipped tannery of J. D. Dickinson is situated in Woodstock in the centre of the richest agricultural section of New Brunswick. This is the only tannery of any note in the vicinity and consequently handles nine-tenths of the local hides, having an output of 15,000 to 20,000 sides of sole leather. There are few better managed tanneries than the one in question. System characterizes every detail and by far the larger portion of the work is done by automatic labor-saving machinery. Every portion of the extensive works is kept as neat and clean as possible, and the firm texture and bright finish of the leather turned out, testify to his thorough personal supervision and to the competency of his workmen. Dickinson's leather has an enviable name throughout the lower Provinces, and the tannery forms an important factor in the growth and prosperity of Woodstock, N. B.

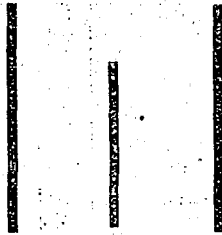
* *Vice-Regal Decorators and* *

* * *Florists.* * *

W. B. DAVIDSON & SONS,
No. 86 Victoria Square.

Branch: 1756 NOTRE DAME STREET. : : :
: : : : : Conservatories: COTE ST. PAUL.
Conservatory attached to 86 Victoria Square.

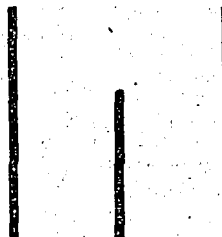
**MARRIAGE BOUQUETS,
Cut Flowers & Funeral Designs**
Made to Order in every Style at Short Notice.



Smoke the Old Reliable

5c. CIGAR,

"Noisy Boys."



Messrs. PARSON & SMITH, of Ottawa, are wholesale dealers in crockery, china, glass-ware, rockingham ware, stone ware, lamps, and lamp fixtures, chandeliers, silver-plated ware, illuminating oils of American and Canadian production. Their stock in all its departments is the most complete; and in variety of assortment will compare with any to be found in the Dominion. Their warehouse and offices consist of four flats each, including basement, embracing a total floor surface of 22,500 square feet, besides a separate warehouse for the storage and handling of oils. They have just filled a department for the exhibition of brass goods, library lamps, oil and gas chandeliers, which for artistic beauty, combined with utility, are not excelled in the world. Another special agency controlled by this firm is that of the Standard Oil Co's, "Eocene," which is claimed to be of the highest fire test; gravity 78.1, and 10 degrees greater illuminating power than any oil imported into Canada, and guaranteed by the Standard Oil Co. the finest oil manufactured in the United States. They are also agents for the "Heal Light" oil. They are direct importers, one of the firm visiting Europe every year, and are also represented by a resident buyer on the other side.

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EQUITABLE
LIFE
Assurance :-: Society

SEARGENT P. STEARNS, Manager
**No. 114 St. James St.,
MONTREAL.**

Outstanding Assurance,
- - - - \$505,000,000
New Assurance in 1887,
- - - - \$138,023,105
Surplus 4 p. c. standard
Dec. 31, 1887, - - -
- - - - \$18,104,254.85

*The Largest, Strongest and
most Liberal Life Assurance
Company in the world.*

Messrs. D. W. HORAG & Co., packers of the well known Dominion and sterling brands of canned goods, are too well known to our readers to need any commendation at our hands. Their main factory is at Fredericton, N.B., and they have numerous branch establishments at Sheffield, New Mills, Hopetown, Jacket River, Port Daniel and Belle Anse. In addition to their well known packs of lobster, salmon, herring, mackerel, sugar corn, baked beans, green peas, tomatoes, string beans, blueberries, pumpkins, squash, etc., they also do a large business in the export of fresh salmon in ice. They have two large freezers having a joint capacity of 80,000 lbs. and have facilities for turning out 18,000 cans per diem. The partners bring with them the ripened experience of seventeen years, having been engaged in this business at Portland, Me., since 1871; and although the field for their trade is a limited one, compared with that in the United States; they have won golden opinions for the excellence and reliability of their pack. Their motto has been "Quality first, profits afterwards." Every can passes separately through the hands of experts and before shipment every case is guaranteed. As a consequence their goods are now looked upon as standards, and are daily extending the reputation of the firm into new markets.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
 Paid up in Cash (no notes), 300,000
 Resources Over - 900,000
 *Deposit with Dom. Gov't., - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - THE HON. JAMES FERRIER.
 Vice-President, - SIR ALEX. T. GAIT, G.C.M.G.
 Managing Director, - EDWARD RAWLINGS,
 Secretary, - JAMES GRANT,
 Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

167 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

GEO. H. LABBE & CO.

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding, WHOLESALE,

NO. 445 ST. JAMES STREET, (Formerly Bonaventure St.), MONTREAL, P.Q.

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE

CORNER OF

Craig & St. Francois Xavier Sts., MONTREAL.

DUPONT'S

CELEBRATED

BRUSHES

5 } Cases just Received Containing

Hair, Tooth and Nail Brushes.

J. PALMER & SON

Sole Agents for Canada.

1743 & 1745 Notre Dame St., MONTREAL.

Sample Room up stairs.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices July 12.	Cash value per Sh
Brit. North America...	\$ 2431	\$4,866,666	\$4,866,666	1,101,630	3 1/2	April Oct	150	364 60
Can. Bank Commerce...	50	6,000,000	6,000,000	600,000	3 1/2	June Dec	117 1/2	68 70
Central...	100	500,000	500,000	.....	3	June Dec	.....	.....
Commercial, Manitoba.	.....	500,000	270,000	20,000	3 1/2	2 May 2 Nov	.....	.....
Commercial, Nfld.	.....	306,000	.....	100,000	.....	.....	.....	.....
Commercial, Windsor.	40	500,000	250,000	65,000	3 1/2	.....	100	49 60
Dominion...	50	1,500,000	1,500,000	1,150,000	5 & 1/2	1 May 1 Nov	218 1/2	169 25
Du Peuple...	50	1,200,000	1,200,000	300,000	3	3 Mar 3 Sept	105 1/2	52 6 1/2
Eastern Townships...	50	1,483,550	1,466,684	450,000	3 1/2	2 Jan 2 July	114	57 00
Exchange, Yarmouth.	70	280,000	245,945	30,000	3	1 Feb 1 Aug	84	59 50
Federal...	100	1,250,000	1,250,000	150,000	3	1 Jan 1 Dec	60	60 00
Halifax Banking Co...	20	1,000,000	500,000	100,000	3	1 Mch 1 Sept	115	23 00
Hamilton...	100	1,000,000	1,000,000	360,000	4	1 June 1 Dec	133	133 00
Hochelaga...	100	710,100	710,100	100,000	3	June Dec	90	30 00
Imperial...	100	1,500,000	1,500,000	600,000	4	June Dec	138	137 50
Jacques Cartier...	25	500,000	500,000	140,000	3	2 June 2 Dec	80	20 00
London	100	1,000,000	219,568	.....	3 1/2	1 Jan 2 July	.....	.....
Merchants' Can.	100	5,799,200	5,799,200	1,920,000	3 1/2	2 June 1 Dec	136	136 00
Merchants, Halifax.	100	1,000,000	1,000,000	160,000	3	1 Aug 1 Feb	115 1/2	119 50
Molson's...	50	2,000,000	2,000,000	875,000	4	1 April 1 Oct	146 1/2	73 00
Montreal	200	12,000,000	12,000,000	6,000,000	5 & 1/2	1 June 1 Dec	217	435 00
Nationale	50	2,000,000	2,000,000	.....	2	1 May Nov	80	25 00
New Brunswick	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia	100	1,114,300	1,114,300	400,000	3 1/2	1 Feb.....	143	143 00
Ontario	100	1,500,000	1,500,000	550,000	7	1 June 1 Dec	122 1/2	122 50
Ottawa	100	1,000,000	1,000,000	310,000	3 1/2	1 June 1 Dec	122	123 00
People's of Halifax...	20	600,000	600,000	45,000	2 1/2	Feb Aug	99	20 00
People's of N. B.	50	.....	189,000	95,000	4	Jan. July	.....	.....
Quebec	100	2,500,000	2,500,000	425,000	3 1/2	June Dec	115	115 00
St. Stephen's	100	200,000	200,000	25,000	2 1/2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	340,000	7	Jan. July	128	64 00
Toronto	100	2,000,000	2,000,000	1,350,000	8	1 June 1 Dec	211	211 00
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2	.....	100	160 00
Union of L. C.	60	1,200,000	1,200,000	.....	3	2 Jan 2 July	98	57 00
Ville Marie	100	500,000	478,430	20,000	3	2 June 1 Dec	96 1/2	96 25
Western Bank of Can.	100	500,000	330,000	50,000	3 1/2	1 April and Oct	110	110 00
Yarmouth	75	300,000	300,000	30,000	3	1 Feb 1 Aug	106	79 50
Agri. Sav. and Loan Co.	50	630,200	616,374	80,000	3 1/2	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	47,000	5	1 Jan 1 July	90	90 00
Brit. Mortg. Loan Co.	100	450,000	288,971	44,000	3 1/2	2 July.....	.....	.....
Building and Loan Assoc.	25	750,000	750,000	95,000	3	2 Jan 2 July	101 1/2	25 37
Canada Cotton Co.	100	750,000	750,000	.....	.....	May Aug	29	29 00
Canada Landed Credit Co.	50	1,500,000	663,890	150,000	4	2 Jan 2 July	120	60 00
Can. Form. Loan and Sav.	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	201	100 50
Can. Sav. and Loan Co.	50	750,000	581,079	150,000	7	June Dec	.....	.....
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	90 1/2	45 45
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	8	15 Jan and Qtrly	84	42 00
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	28	28 00
Farmer's Loan and Sav. Co.	50	1,037,250	611,430	107,126	3 1/2	May Nov	117	58 50
Freehold Loan and Sav. Co.	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec	167	167 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	200,000	3 1/2	2 Jan 2 July	119 1/2	119 50
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	2 1/2	March-qtrly	110	110 00
Huron & Erie Loan Soc.	50	1,500,000	1,100,000	417,000	4 1/2	1 Jan 1 July	158	79 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.	100	629,850	625,900	100,300	3 1/2	8 Jan 8 July	114	114 00
Landed Banking and Loan.	100	700,000	519,232	60,000	3	2 Jan 2 July	.....	.....
Lon. & Can. Loan and Ag.	50	5,000,000	700,000	360,000	5	15 Mch 15 Sept	144 1/2	72 25
London Loan Co.	50	679,700	670,000	53,000	3 1/2	31 Dec 30 June	118	59 00
Lon. and Ont. Inv. Co.	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.	100	1,250,000	312,500	111,000	3 1/2	Jan July	95	95 00
Montreal Telegraph Co.	40	7,000,000	2,000,000	.....	4	2 Jan and Qtrly	87 1/2	35 10
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	212	84 80
Montreal City Pass. Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	204 1/2	102 87 1/2
Montreal Cotton Co.	100	800,000	803,000	.....	2 qtrly	.....	80	80 00
Montreal Building Assoc.	50	300,000	300,000	.....	0	March-qtrly	27	113 50
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3 1/2	15 Mch 15 Sept	115	57 50
National Investment Co.	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	.....	.....
N. S. Sugar Refinery	500	350,000	50,000	.....	2 1/2	2 Jan 2 July	140	70 00
Ont. Indus. Loan and Inv.	50	500,000	274,278	60,000	3	30 June 31 Dec	100	60 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	120	60 00
People's Loan and Deb. Co.	50	600,000	564,580	92,000	3 1/2	1 Jan 1 July	109	54 50
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	Jan July	35	17 50
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	53 1/2	53 50
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	130	135 00
Starr Mfg Co., Halifax.	100	200,000	200,000	.....	6	March	70	47 00
St. Paul, M. & M. Ry.	100	.....	.....	.....	3 1/2	1 Feb and Qtrly	.....	.....
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	1 Feb and Qtrly	184	92 00
Union Loan and Sav. Co.	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	66 00
Western Can. Loan & Sav.	50	2,500,000	1,300,000	650,000	5	Jan July	189	94 50

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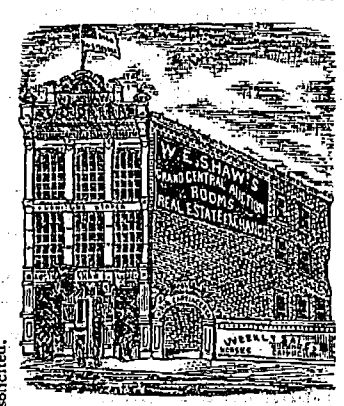
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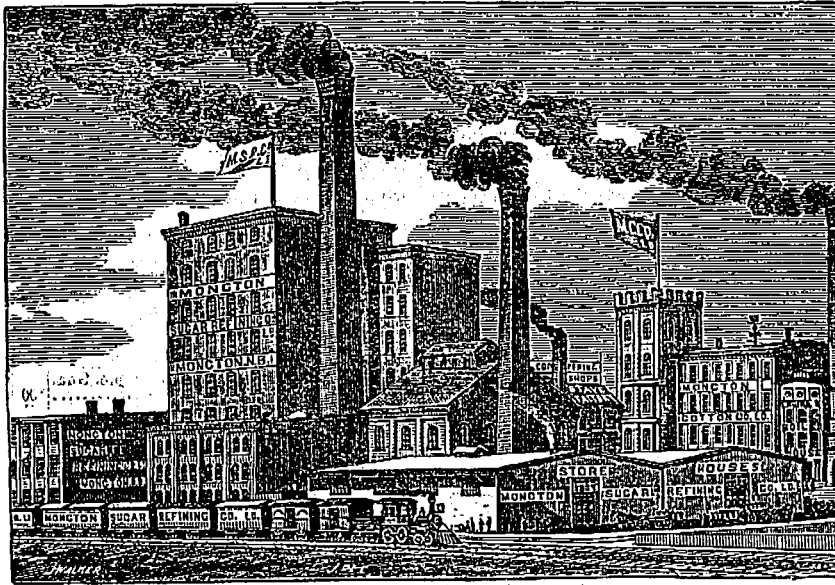
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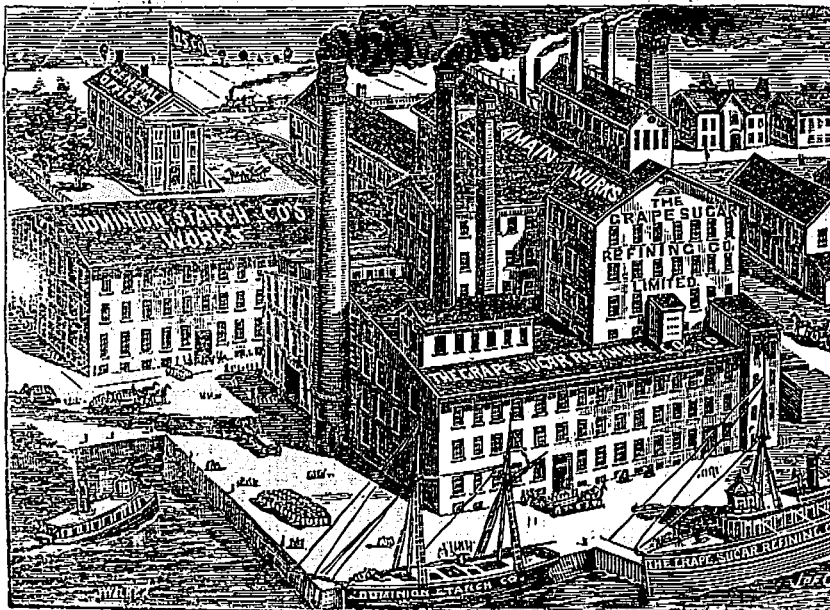
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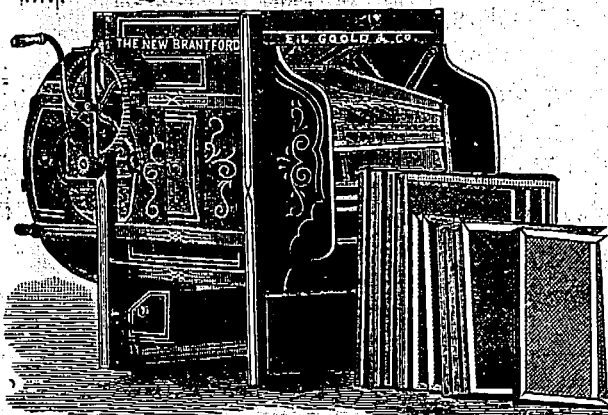
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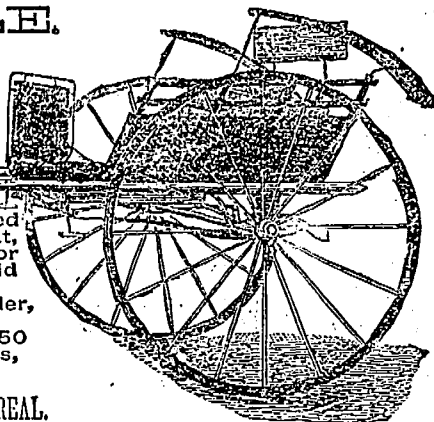
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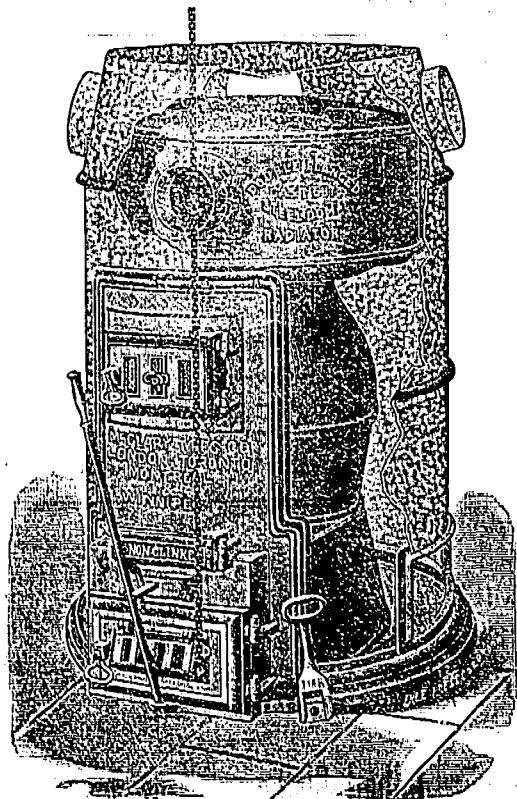
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Circular Saw Tables. Wood-Turning Lathes. Morticing Machines. Car Morticing Machine. Wood Benches. Wood Shapers. Large Surface and General Purpose Wood Planing Machines. Graining Machines. Tenoning Machine. Sand Belt Machine. Swing Sawing Machine. Testing Machines for Threshing Machines. Horizontal Boring Machines. Upright Boring Machines. Facing Machines. Iron Turning Lathes. Iron Column Drilling Machines. Iron Punching Machine. Punching and Shearing Machine. Key Seat Cutting Machines. Cutting and Shearing Machines. 22-Spindle Gang Drilling Machine. Power Shapers. Large Iron Shaper, English make, Milling Machine. Schlenker Patent, Bolt Cutting Machine. No. 6 Northey Steam Pump. Large Heavy Tumbling Barrels. Steam Heater, 51 x 72 inches. Bradley Cushioned Trip Hammer. Iron Boring Lathes. Foundry 3-Legged Drop, 35 foot high, 1,100-pound drop, 37-inch Gear Wheel. Steel Boiler, 68 x 168 inches. Horizontal Engine, Cylinder 18 x 36. Turrit Head, Brown & Sharpe, Mill Sorew Machine. Loffel Water Wheels. Portable Engines. Fairbanks' Platform Scales. Steam Pipe and Fittings. Fire Extinguishers. Sand Blast for sharpening or cleaning files, Belting. Shafting. Hangers. Pulleys. Couplings. Wrought Iron Heater for Glue and Wood. Circular Saws. Threshing Machines. Horse Powers.

Joseph Hall Machine Works, Oshawa

JOHN LIVINGSTONE, Trustee.

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Victoria Wire Mills, HAMILTON, ONT.

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Company of Canada.

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HEAD OFFICE:

30 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

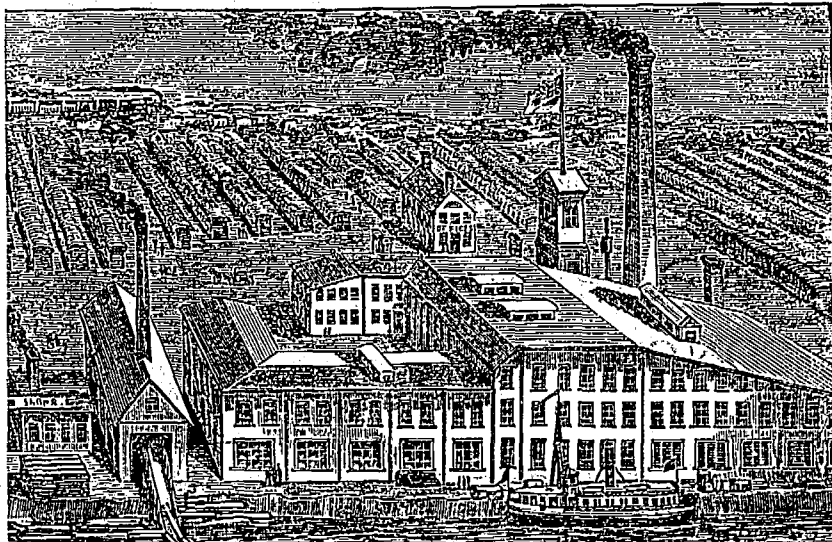
St. John, N.B., Halifax, N.S., Winnipeg, Man. Victoria, B.C., Hamilton, Ont.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 12, 1888.

Name of Article.		Wholesale.			Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.								
Brogans.....	\$0 75 \$1 00	\$9 75 \$0 90	\$0 70 \$0 80	Roast chicken, 1-lb tins..	\$ 00 \$ 30	Morphia.....	\$ 05 \$ 00	
Cobourgs.....	1 00 1 25	0 90 1 00	0 80 0 85	Roast turkey, 1-lb tins..	0 00 2 40	Opium.....	1 75 2 00	
Split Balmorals.....	1 00 1 35	0 90 1 15	0 80 1 90	Corn Brooms.				
Kip.....	1 25 1 50	1 00 1 25	0 90 1 10	No. 1 Gem 4 strings, hard		Oxalic Acid.....	0 75 0 80	
Buff.....	1 35 2 00	1 20 1 60	0 94 1 25	wood handle.....	3 35 0 00	Phosphorus.....	0 11 0 13	
Calf.....	2 00 4 00	0 00 0 00	0 00 0 00	No. 2 do 3 strings.....	2 75 0 00	Potash Bichromate.....	0 10 0 11	
Buff Congress.....	1 50 1 75	1 20 1 50	0 00 0 00	No. 3 do 2 strings.....	2 15 0 00	Potash Iodide.....	3 90 4 00	
Calf.....	2 00 3 50	0 00 0 00	0 00 0 00	No. 4 do 2 strings.....	1 95 0 00	Quinine.....	0 60 0 70	
Split boots.....	1 25 2 00	1 20 1 60	1 00 1 25	No. 0 Hurl 4 strings.....	2 85 0 00	Soda Ash.....	1 30 1 50	
Kip.....	1 85 3 00	1 40 1 80	1 15 1 50	No. 1 do 3 strings.....	2 45 0 00	Soda Bicarb.....	2 00 2 25	
Calf.....	2 50 4 00	0 00 0 00	0 00 0 00	No. 2 do 3 strings.....	2 10 0 00	Sal Soda.....	0 90 1 00	
Felt boots half fox	1 90 2 50	0 00 1 75	0 00 0 00	No. 3 do 3 strings, bass	1 75 0 00	Concentrated.....	1 75 2 00	
full.....	2 00 2 50	0 00 1 85	0 00 0 00	wood handle.....	1 75 0 00	Strychnine.....	1 20 1 30	
" Sox.....	0 75 1 00	0 00 0 00	0 00 0 00	O. K. 2 strings basswood	1 40 0 00	Tartaric Acid.....	0 57 0 60	
Pegged.						Tin Crystals.....	0 32 0 38	
Split Butts.....	0 75 0 90	0 65 0 85	0 50 0 60	Dairy Produce.				
Split Balmorals.....	0 85 1 00	0 75 0 90	0 55 0 65	Creamery.....	0 18 0 20	Dyestuffs.		
Kip.....	1 00 1 20	0 85 1 00	0 60 0 70	Fownships, do.....	0 18 0 19	Arohil, con.....	0 27 0 30	
Buff.....	1 00 1 25	0 80 1 00	0 60 0 75	Morrisburg, do.....	0 17 0 18	Ex: Logwood.....	0 10 0 11	
Pebbled.....	1 00 1 25	0 90 1 00	0 60 0 75	Western.....	0 16 0 17	Chips.....	1 90 2 25	
Buff Bals brass nailed.....	1 00 1 25	0 90 1 00	0 70 0 80	Cheese, finest.....	0 68 0 09	Indigo (Bengal).....	1 50 1 75	
Machle Sewed.						" Madras.....	0 70 1 00	
Peppled Button.....	0 90 1 30	0 80 1 00	0 60 0 80	Medium to fine.....	0 08 0 09	Gambier.....	0 06 0 08	
Glazed Buff Button.....	0 90 1 30	0 80 1 00	0 60 0 80	Drugs & Chemicals				
Pebbled Button.....	1 00 1 50	0 80 1 10	0 65 0 90	Acid Carbolic Cryst Medi	0 55 0 60	Madder.....	0 12 0 13	
Glazed.....	1 00 1 50	0 80 1 10	0 65 0 90	Aloes, Cape.....	0 15 0 18	Sumac.....	65 00 70 00	
Goat.....	1 60 2 00	1 25 1 50	1 00 1 25	Alum.....	1 50 1 75	Fish.		
Polish Calf.....	1 60 2 00	1 30 1 75	1 00 1 25	Borax, xtls.....	0 69 0 11	Labrador Herrings, No. 1	0 00 0 00	
French Kid.....	2 00 3 50	2 00 2 50	1 50 1 75	Blue Vitriol.....	0 06 0 08	French Shoro, No. 1.....	0 00 0 00	
				Brimstone.....	2 00 2 50	Sea Trout.....	10 50 11 00	
				Brom. Potass.....	0 55 0 60	Cape Breton Herrings.....	0 00 0 00	
				Camphor, Eng. Ref.....	0 40 0 45	halves.....	0 00 0 00	
				Castor Oil.....	0 38 0 40	Mackerel, No 1.....	0 00 0 00	
				Cauatic Soda 60 p.c.....	1 75 2 00	2.....	0 00 0 00	
				70 p.c.....	2 00 2 25	Green Cod, Large.....	0 00 0 00	
				Citric Acid.....	0 70 0 75	No. 1.....	0 00 0 00	
				Copperas, per 100 lbs.....	0 80 0 90	Draft.....	6 50 7 25	
				Cresol Tartar.....	0 35 0 36	Dry.....	4 25 4 35	
				Epsom Salts.....	1 25 1 50	Salmon No. 1 brls.....	14 00 14 50	
				Glycerine.....	0 30 0 35	" 2.....	13 50 14 00	
				Gum Arabic per lb.....	0 55 1 25	" 3.....	18 00 18 50	
				Trag.....	0 55 1 00	Salmon, No. 1 (tierces).....	21 00 22 50	
						" 2.....	00 00 20 00	
						" 3.....	00 00 18 00	
						" Brit. Col brls.....	13 80 14 00	
						Boneless Fish.....	0 04 0 05	
						Cod.....	0 05 0 07	

Retailers will please bear in mind that above quotations apply only to large lots.

UPTON HEMLOCK BARK EXTRACT WORKS } WORKS AT UPTON, P.Q.



CANADA DYESTUFF AND CHEMICAL CO., Proprietors,
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"PATENT-BLEACHED" for Fine Finish and Color, and "IMPROVED" for Heavy Leather.
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AND SHIPPERS

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Newfoundland, Nova Scotia, New Brunswick
P. E. Island and West India Produce.

Exporters of

Canadian Produce—Flour, Pork, Butter,
Grain, &c.

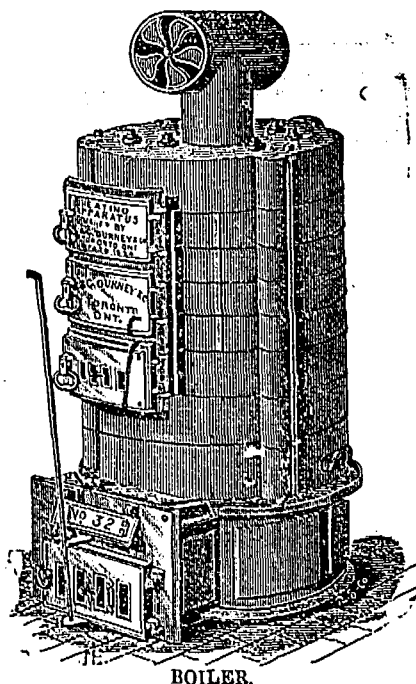
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New Canned Lobsters.
New Canned Mackerel.
Steam Refined Pale Seal Oil.
Steam Seal Oil.
A Newfoundland Cod Oil.
Consignments of Large Dry Cod Fish
would meet a good market at present.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 12, 1888:

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Flour.		Muskirat, Winter.....	0 00 0 15	Plantation Ceylon	0 24 0 26	Gelatine, 1 lb. can.....	1 00 0 00
Patent, winter.....	4 90 5 00	" Fall	0 00 0 12	Chicory..... lb	0 11 0 13	" 1 qt. pk.....	1 80 0 00
Patent, spring.....	4 75 4 85	" Spring	0 00 0 20	Sugars, (sacks & bris.	0 05 0 06	Gelatine, 4's.....	1 05 1 10
Straight roller.....	4 40 4 50	Otter per skin.....	8 00 10 20	Yellow Refined.....	0 05 0 06	" 6's.....	1 60 1 65
Extra.....	4 15 4 30	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 08 0 08	Vermicelli, Canadian.....	0 06 0 07
Superfine.....	3 50 4 00	Skunk	25 0 40 0 60	Granulated.....	0 07 0 07	Macaroni	0 13 0 00
Strong Bakers.....	4 50 4 70					Italian.....	0 28 0 29
Ontario Bags—		Grain.		Syrup, per lb.....	0 34 0 35	Peel Citron.....	0 16 0 18
Extra.....	2 00 2 05	Canada'd Winter Wheat	0 96 0 97	Molasses, (Barbados) im'g	0 00 0 37	Orange	0 15 0 17
City Strong Bakers (140		" White Winter	0 95 0 97	Porto Rico.....	0 00 0 00	Lemon	0 15 0 17
lb. sks.) per 100 lbs.....	4 00 0 00	" Spring	0 95 0 98	Antigua.....	0 00 0 00	Starch:	
Ontario, standard bris.....	0 00 0 45	Hard Manitoba, No. 1	0 95 0 98	Trinidad.....	0 00 0 00	White	0 04 0 00
" Manitoba.....	0 00 0 35	do No. 2	0 95 0 98	Grape Sugar Ref. Co.....	0 04 0 04	Crystal Glass.....	0 06 0 00
Ontario, granulated, bris	5 70 0 00	Northern, No. 1.....	0 95 0 98	Empress Drips Syrup	0 04 0 04	Snow Flake.....	0 06 0 00
Rolled, Mehl.....	0 00 6 12	do No. 2.....	0 95 0 98	Dom. Crystal & Glucose.....	0 04 0 00	Dom. Rep. Corn.....	0 37 0 00
" Oats.....	0 00 6 25	Oats.....	0 49 0 50	B.....	0 05 0 00	" Corn Starch.....	0 06 0 00
Fuel.		Barley.....	0 55 0 60	Doxtrine.....	0 00 0 00	Pure White.....	0 06 0 00
Prices to householders.		Peas, per 65 lbs.....	0 85 0 87	Fruit: Loose Muscatel.....	0 00 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Coal.		Rye.....	0 40 0 00	Layers, Malaga.....	0 00 0 00	Cote D'or.....	0 85 0 00
Stove.....	0 00 6 00	Corn, in bond.....	0 40 0 00	London.....	0 00 0 00	Crystal Pickling.....	0 28 0 00
Chestnut.....	0 00 6 00	duty paid.....	0 72 0 75	Sultanas..... per lb.....	0 08 0 10	W. W. XXX.....	0 30 0 00
Egg.....	0 00 5 75	Groceries.		Seedling.....	0 00 0 00	W. W. XX.....	0 25 0 00
Scotch Steam (ex ship).....	4 50 0 00	Tea (Hf.-Chest & Cad.).....	0 14 0 22	Valencia.....	0 06 0 06	W. W. X.....	0 20 0 00
Oape Broton	3 50 0 00	Japan, com. to med. lb.....	0 22 0 26	Elema.....	0 00 0 05	Pure Malt.....	0 45 0 00
Pictou	4 00 0 00	" good med. to fine	0 35 0 45	Currants.....	0 06 0 07	Cider X.....	0 20 0 00
Lower Pts screen (retail)	5 25 0 00	" finest to choicest.....	0 45 0 18	Prunes (French).....	0 08 0 10	XXX.....	0 27 0 00
Scotch do	6 00 0 00	Nagasaki	0 15 0 18	S. S. Tarragona.....	0 22 0 25	Soap: Best Laundry.....	0 06 0 06
Cordwood.		Y. Hyson, com. to gd.....	0 15 0 22	Almonds, paper shell	0 15 0 15	Common.....	0 02 0 05
Maple, 3ft. 2in.....	7 00 0 00	" fine to finest, lb.....	0 40 0 60	Walnuts.....	0 11 0 12	Matches: Common.....	2 25 2 40
Birch.....	6 50 0 00	Gunpd. com to med.....	0 15 0 34	Grenoble.....	0 15 0 15	Parlor.....	1 75 1 90
Beech.....	6 00 0 00	" good to fine	0 24 0 46	Filberts.....	0 08 0 09	Hardware.	
Tamarac.....	5 50 0 00	" finest.....	0 55 0 65	Brazils, new.....	0 00 0 00	Antimony.....	0 13 0 15
Maple, 4ft Ontario.....	7 50 0 00	Imperial med. to gd.....	0 25 0 33	Spices: Cassia..... mats	0 06 0 07	Tin: Block, L & F per lb.....	0 21 0 22
Mixed wood.....	5 50 0 00	" fine to finest.....	0 37 0 58	Mace..... chests	0 30 1 60	Straits	0 21 0 22
Raw Furs.		Twankay, com. to gd.....	0 12 0 18	Gloves.....	0 28 0 36	Strip.....	0 25 0 00
Beaver, per lb.....	0 00 3 50	Oolong.....	0 45 0 65	Nutmegs.....	0 50 0 80	Copper: Ingot.....	0 18 0 20
Beaver per skin.....	8 00 10 00	Congou, common	0 15 0 18	Jamaica Gingor, Bl.....	0 18 0 20	Sheet.....	0 18 0 20
Bear, Cub, per skin.....	3 00 5 00	" med. to good.....	0 19 0 25	Unbl	0 12 0 14	Hot Cut Am. or Can. Pat'n	2 90 0 00
Fisher.....	4 00 5 00	" fine to finest.....	0 35 0 55	African.....	0 09 0 10	3 in and above	0 00 0 00
Fox, Red, per skin.....	1 00 1 25	Souchong, common.....	0 00 0 00	Pimento.....	0 05 0 06	2 1/2 ins.....	0 00 0 00
Fox, Cross.....	2 00 5 00	" med. to good.....	0 25 0 32	Pepper, Black.....	0 18 0 18	& 1 1/2 ins. Am.....	0 00 0 00
Lynx per skin.....	1 75 2 25	" fine to choice.....	0 35 0 60	White.....	0 30 0 33	1 1/2 ins.....	4 40 0 00
Marion per skin.....	0 75 0 00	Coffee. Mocha (green).....	0 25 0 29	Mustard, 4 lb. per jar.....	0 72 0 75	1 1/2 & 1 1/2 Cold Cut, Can.....	3 40 0 00
Mink per skin.....	0 00 0 50	Add 6c for roasting and		1 lb.....	0 23 0 25	1 1/2 ins.....	3 70 0 00
		grinding.....	0 25 0 29	Rice, Mount Royal.....	3 50 3 75		
		Java.....	0 22 0 26	Patna..... p. 100 lb.....	4 60 5 00		
		Maraonibo.....	0 19 0 22	Japan Crystal.....	0 00 4 50		
		Jamaica.....	0 18 0 21	Sago..... p. lb.....	0 04 0 05		
		Rio.....	0 17 0 19	Tapioca, Pearl.....	0 07 0 07		
				Flake.....	0 07 0 07		

Retailers will please bear in mind that above quotations apply only to large lots.

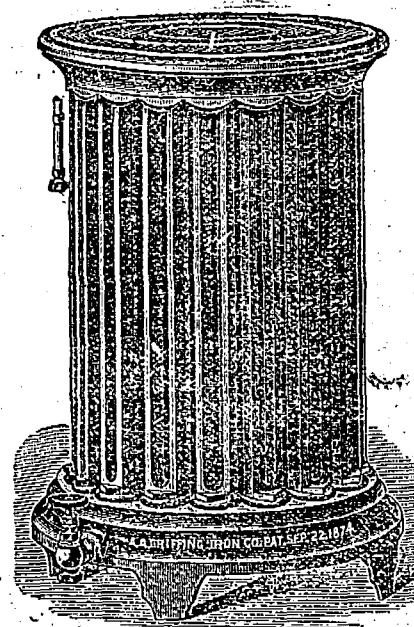


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H. & C. GURNEY & CO.

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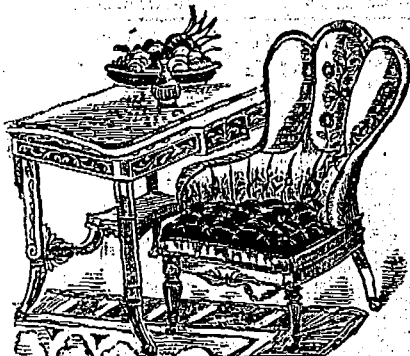
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 12, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware—Continued.				Hides and Skins.			
Casing Box, Shook		Summerlee	\$ 0. 00	Montreal Green Hides		Russotts, Light	\$ 0. 35
1 in. to 1 1/2 per 100 lb. keg	4 90 0 00	Gartsherrie	18 50 0 00	No. 1 per 100 lbs	0 00 6 00	" Heavy	0 30 0 35
1 in. to 1 1/2	4 15 0 00	Carabro	18 00 0 00	" No. 2	0 00 5 00	" No. 2	0 20 0 25
2 in. to 2 1/2	3 90 0 00	Clyde	00 00 0 00	" No. 3	0 00 4 10	Saddlers'	7 50 9 00
2 in. to 3	3 65 0 00	Goyan	18 00 0 00	Tanners pay 50c more for sorted, cured and inspected		Int. Fr. Calf.	0 65 0 80
3 in. to 4	3 40 0 00	Eglinton	18 00 0 01	Hamilton, No. 1 insp	0 00 6 50	English Oak	0 40 0 45
Cut Spikes: all sizes	3 15 0 00	Hematite	22 00 24 00	No. 2	0 00 5 50	Rough	0 16 0 20
Finishing Nails:		Bar Iron, per 100 lbs		Toronto " 1	6 59 6 75	Meats, Eggs, &c.	
1 in. to 1 1/2 per 100 lb. keg	5 50 4 80	Ord. Crown	2 00 0 00	" 2	6 00 6 25	Western short	17 00 17 75
1 1/2 in. to 1 1/2	4 55 4 30	Best Refined	2 25 0 00	Chicago Buff	7 00 7 25	mess out	18 50 19 00
2 in. and up	3 80 0 00	Siemens	2 00 0 00	Steers	8 00 9 60	Hams, City Cured	0 12 0 13
Tobacco Box Nails:		Swedes	4 50 0 00	" Calfskins	0 09 0 10	Lard, per lb.	0 10 0 10
1 in. & 1 1/2 per 100 lb. keg	4 95 4 00	Sheet Iron to No. 20	2 40 0 00	Bulls	6 00 6 50	Bacon, per lb	0 11 0 11
1 in. to 2	3 85 3 65	Boiler Plates	2 50 2 75	Dry No'r West	0 09 0 10	Eggs, fresh in cases	0 17 0 17 1/2
2 in. to 3	3 55 3 15	Boiler Lowmoor	0 00 0 00	Sheepskins	1 00 1 25	" in baskets	0 00 50 75
3 in. and up	3 70 5 05	Hoops and Bands	2 20 0 00	Lambskins	0 25 0 35	Tallow, Rendered	0 04 0 66
Flat and Sharp Press'd Nails		Canada Plates:		Calfskins unispected	0 05 0 00	Rough	0 00 0 02 1/2
1 and 1 1/2 per 100 lbs	0 00 0 00	Good Brands	2 50 2 60	Horse Hides western, each	2 00 2 50	Potatoes, per bag	0 50 0 00
1 1/2 " " "	0 00 0 00	Iron Wire: 0 to 7 p 100 lbs	2 25 0 00	Leather (at 6 months)			
2 " " "	0 00 0 00	Wro't Iron pipe, 1/2 to 2 in	0 06 0 43	No. 1 B. A. Sole	0 22 0 24	Honey, in comb.	0 14 0 15
3 in. and up	5 35 0 00	6 1/2 to 6 5/8 dia	0 11 0 12	No. 2 B. A. Sole	0 18 0 20	" in tins	0 10 0 11
25 per cent discount		" Springs, 100 lb.	3 00 3 25	No. 1 ordinary Sole	0 20 0 21	Oils.	
Net 30 days, or 4 mos. note with int. These terms apply to the above nails.		" Tire " lb.	2 50 3 00	No. 2	0 16 0 18	Cod Oil, Newfoundland	0 22 0 35
Horse Nails: P & F Bright	0 00 0 00	" Sleigh Shoe, lb.	3 00	Buffalo Sole, No. 1	0 17 0 19	" Halifax	0 30 0 32 1/2
" " No. 7	0 24 0 00	Tin Plate:		" No. 2	0 15 0 17	" Gaspo	0 32 0 33
" " No. 8	0 23 0 00	IC Coke	3 75 4 00	China " No. 1	0 19 0 20	S. R. Pale Seal	0 42 0 45
" " No. 9	0 22 0 00	IC Charcoal	4 00 4 50	" No. 2	0 15 0 17	Cod Liver Oil, new	0 75 0 80
M Brand 40 @ 5 per ct. dis		IX	Usual	Zanzibar, No. 1	0 16 0 17	" old	0 60 0 65
Wrought or Ship Spikes:		IXX	Trade	" No. 2	0 15 0 17	[Distributing Prices]	
7 1/2 and 1 in	3 90 0 00	DC	Extras.	Slaughter, No. 1	0 23 0 25	Cod Oil, Newfoundland	0 40 0 42 1/2
3-8 in	4 25 0 00	DXX		Harness	0 22 0 30	Do	0 35 0 36
5 1/2-16 in	4 50 0 00	Russ. Sheet Iron	0 10 0 11	Upper Heavy	0 27 0 31	Do Gaspo	0 38 0 38
1 in	4 75 0 00	Anchors, per lb	4 75 5 50	Light	0 30 0 34	S. R. Pale Seal	0 47 0 50
(Dis. 15 to 20 per cent.)		Lion & Crown, Tin'd Sht's	0 06 0 07	Grained Upper	0 30 0 35	Cod Liver Oil	0 60 0 60
Horse Shoes	3 25 3 50	Lead: Pig, per 100 lbs	3 75 4 00	Scotch Grain	0 35 0 40	Lard Oil, Extra	0 65 0 75
Terms, 4 months, or 5 per cent discount	0 00 0 00	Sheet	4 50 0 00	Kip Skins, French	0 75 0 95	" No. 1	0 55 0 65
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	Shot per 100 lbs	5 75 0 00	English	0 65 0 75	Linseed Raw	0 55 0 57
Galvanized Iron:		Lead Pipe	5 00 0 00	Canada Kip	0 85 0 45	" Boiled	0 58 0 60
Morwoods Lion, No. 28	0 06 0 07	Zinc: Sheet	5 00 5 25	Hemlock Calf	0 50 0 60	Olive, Pure	1 00 1 10
D. McC. & Co.	0 06 0 07	" Spelter	5 00 0 00	" Light	0 45 0 55	" Machinery	0 95 1 00
Bolips, or equal	0 05 0 05	Scrap Iron—Shell	0 00 0 00	French Calf	1 05 1 40	" Extra, qt., p case	3 00 3 25
Common	0 04 0 05	Machinery sorap	18 50 0 00	Splits, Light & Medium	0 17 0 25	" pts	2 40 2 60
Fig Iron—Siemen No. 1	18 50 19 00	Powder: Canada Blasting	3 00 3 50	Splits, Heavy	0 17 0 23	" 3 pts.	2 70 3 00
Coltness	19 50 0 00	I F to F F F	4 75 5 00	Small	0 14 0 18	Luocs, Flasks	6 50 0 00
Caldor	19 50 0 00	Barbed wire, per lb: Gal	0 06 0 00	Leather Board, Canada	0 08 0 12	Spirits Turpentine, bris	0 65 0 57 1/2
Langlois	19 50 0 00	Feucing wire, No. 8	0 00 0 25	Enameled Cow, per ft.	0 15 0 16	Coal Oil:	
		" No. 9	0 00 0 40	Pebble Grain	0 10 0 14	Car Lots Store, [2 p.c. off]	0 00 0 13
		" No. 10	0 00 0 25	B. Calf	0 10 0 14	Broken lots	0 00 0 21 1/2
				Brush (Cow) Kid	0 10 0 14	Am. in car lots	0 00 0 23
				Buff	0 12 0 13	" 5 to 10 bbls.	0 22 0 23
						" single bbls.	0 00 0 23 1/2
						Benzine	0 12 0 13

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, not cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, Four months or 5 per cent. off for cash in 30 days.



The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

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MANUFACTURERS OF THE CELEBRATED

"GARNET" HOT AIR FURNACE.

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots, set in large and made one inch and a half thick and tapers to the Grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without striking against sides of fire pot. The blinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. These advantages this grate and fire pot possess, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces, can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.

Prices and discounts furnished to the trade on application.

MONTREAL BOTTLE AND GLASS CO. (Limited).

Manufacturers of BLACK GLASS.

Beer, Ale, Wine and other Bottles, Flasks, &c., &c.

Quotations furnished to Brewers, Bottlers, Wine Merchants, &c., &c. Correspondence solicited.

WORKS: 17 Maisonneuve Street.

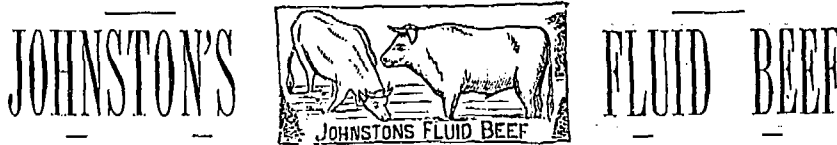
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 12, 1898.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
50ft, 100ft.		Timber, Lumber, &c.		Bright Smoking, 3's & 6's		Claret cases	
United inches 14 to 25	1 50 0 00	Ash, 1 to 4 in., M	20 00 25 00	Do Fancy	0 50 0 52	Class Claret of gd. brands	3 00 & up
United inches 25 " 40	1 60 0 00	Birch, 1 to 4 in., M	20 00 25 00	American Fancy, ch & sm	0 49 0 60	Tarragona Ports, imp ga	7 50 18 00
" 41 " 60	0 00 3 75	Baswood	18 00 20 00		0 80 0 82		1 16 1 30
" 51 " 60	0 00 3 75	Walnut, per M	60 00 100 00	Wines, Liquors, etc.		Burgundy	
	0 00 3 75	Butternut, per M	35 00 40 00	Ale English	2 40 2 45	Still, Case	10 00 23 00
Paints, &c.		Cedar, round, lineal foot	00 06 00 10	Domestic	0 85 1 25	Sparkling	16 00 17 50
W Lead pure, 50 to 100lb kgs	0 00 6 00	Cedar, flat, lineal foot	00 04 00 06	Porter: Dublin	2 40 2 45	Can. Spirits, Imp. gallon	Paid Bond.
" No. 1	0 00 5 50	Cherry, per M	80 00 100 00	Domestic	0 85 1 25	Alcohol	3 15 3 89
" No. 2	0 00 5 00	Elm, soft, 1st	15 00 17 00	Irish Whiskey:—Roo's es.	9 00 9 50	Pure Spirits	3 16 1 00
" No. 3	0 00 4 50	Elm, Rock	25 00 30 00	Jamaica Rum, 16 O.P., per	4 00 4 50	" " 65 U.P.	2 95 0 95
White Lead, dry	5 25 6 50	Hemlock, M	9 00 10 00	Demarara Rum	3 50 4 00	" " 25 U.P.	1 60 0 60
Red Lead	4 75 4 00	Maple, hard, M	25 00 35 00	Holland Gin	2 50 2 60	Family Proof	1 70 0 55
Venetian Red, Eng'h	1 50 1 75	Oak, M	18 00 25 00	Green cases	4 55 4 65	Old Bourbon	1 60 0 55
Yol. Ochre, French	1 25 3 00	Pine, clear, M	35 00 40 00	Red cases	8 60 8 70	" Rya	1 59 0 55
Whiting, London, Washed	0 50 0 60	Soft, do	25 00 30 00	Champagne	26 00 28 00	" Toddy	1 59 0 55
Paris	1 15 1 25	Shipping Culls	14 00 16 00	Dry	1 95 6 00	" Malt	1 59 0 55
Portland Cement, brl.	2 75 3 00	Mill	9 00 10 00	Ports, T. G. Sandeman	2 25 7 00	Old Rya	1 91 0 75
Roman	2 50 2 70	Lath, M	1 50 1 60	Graham's ditto	2 30 6 50	" " 5 "	1 91 0 85
Domestic Broken Sheet	0 12 0 14	Spruce, 1 to 2 in., M	10 00 13 00			" " 6 "	2 01 0 95
French, T.F. Casks	0 12 0 13	Shingles, 1st qual	3 75 3 00			" " 7 "	2 09 1 05
Bris	0 13 0 13	2nd	2 50 0 00			20 to 100 cases, not cash	
American White, Brls.	0 18 0 22	Tobacco (In Bond.)				100 to 200 " 2 1/2 p c off.	
		-Black, Chewing, in boxes	0 17 0 23			200 cases and over 5 p c off.	
Salt.		" " in caddies	0 16 0 19				
Liverpool per bag Elev'n	0 40 0 42	Mahogany, Smoking	0 22 0 28			Wool.	
" Twelves	0 00 0 00	Do Chewing	0 23 0 24			Fleece	0 21 0 23
Canadian, in small bags	2 35 3 25	Bright Smoking	0 27 0 31			Pulled, unassorted	0 22 0 24
" Half bags	0 00 0 00	Fancy Bright Smoking	0 34 0 39			" Extra Super	0 26 0 27
" Quarters	0 32 0 34	Solace, Common	0 16 0 22			" B Super	0 22 0 23
Factory-filled per bag	1 10 1 12	Solace Fair to good	0 25 0 30			" C	0 00 0 00
Rice's pure dairy, per bag	0 00 2 00	Black, Chewing, boxes 12's	0 41 0 46			Black	0 21 0 00
quarters	0 00 0 50	Do Navy, Cads, 3's & 6's	0 34 0 39			Natal	0 17 0 19
Turk's Island	0 00 0 00	& 12's	0 46 0 00			Cape	0 14 0 17
		Mahogany, Chew'g 6's & 8's	0 49 0 53			Australian	0 16 0 28

Retailers will please bear in mind that the above quotations apply only to large lots.

KEEP UP YOUR STRENGTH!

Everybody feels the EXHAUSTING and DEBILITATING EFFECT of the warm weather, and it is the duty of everyone to SUSTAIN THE STRENGTH by taking highly nutritious food.



Is pre-eminently a food specially adapted to This Season of the Year. IT GIVES TONE TO THE STOMACH. STIMULATES THE APPETITE. KEEPS THE SYSTEM WELL NOURISHED. And fortifies it against the MANY DISORDERS peculiar to the WARM WEATHER.

D. NICOLSON,
MANUFACTURER OF

Sofa, Chair and Rocker Springs

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBresoles Street, MONTREAL.

The CRAIG System OF ELECTRIC LIGHTING MANUFACTURERS. CRAIG AND FILLS

Office and Place of Construction: 305 St. James St., MONTREAL.

The Incandescent System. The Arc System. The Galvanoplastic System. Electric Lighting Materials.



We will be pleased to furnish quotations for following goods: **Jonas' Triple Concentrated Flavoring Extracts.** Castor Oil, in all size bottles. Olive Oil, 1/2 pints, pints and quarts. Cod Liver Oil. French Mustards, Glycerine, Gelatines, Glues. Ladies' French Shoe Dressing. **HENRI JONAS & CO.,** 10 DeBresoles Street, MONTREAL.

GRATEFUL—COMFORTING. EPPS'S COCOA.

BREAKFAST. "By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus: **JAMES EPPS & CO.,** Homeopathic Chemists, London, England. Sole Agent for Canada, C. E. COLSON, Montreal.

London Soda Water Works.

Manufacturers Ginger Ales, Soda Waters, all kinds; bottled Pine Apple Cider. Standard Nerve Food. Sole agent St. Leon Mineral Water. **JAMES TUNE & SONS,** LONDON, Ont.

AUTOMATIC REFRIGERATOR CO'Y
OF OTTAWA,

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.



Especially adapted for the preservation of
FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

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333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

Accountants, Agents, &c.

[For Legal Cards see other pages.]

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Special attention given to Mining properties, having unusual facilities for disposing of same if really good. Shipper of Butter and Cheese to England; liberal advances made thereon. Money to Lend on First Mortgage at moderate rate of interest.

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Assignments taken and Estates managed.

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FLOUR, SUGARS, TEAS, &c.
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ESTABLISHED 1857.

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Auctioneers & Commission Merchants
CITY MARKET BUILDING,
HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce Bankrupt Stocks, &c.
Consignments Solicited.

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114 St. James Street,
(Care Dun, Wiman & Co.)
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For following Provinces:
Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

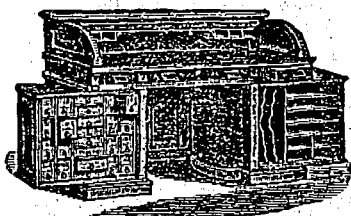
DOVERCOURT TWINE MILLS,
Manufacturers of Cotton and Hemp
Twines and Cordage, Hammocks,
Tennis, Cricket and Fly Nets. AVIS' PATENT
BELTING, BRAIDED LINES.
SAMPLE ROOM,
50 Front Street East, TORONTO.

W. STAHLSCHMIDT & CO.
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School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887.



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.
Patented January 14th, 1886.

H. NIGHTINGALE, *Montreal Representative, 1803 Notre Dame St.*

N. C. CORMIER, President.

F. T. SAVOIE, Manager.

THE PLESSISVILLE FOUNDRY
MANUFACTURERS OF
VULCAN TURBINE WATER WHEELS

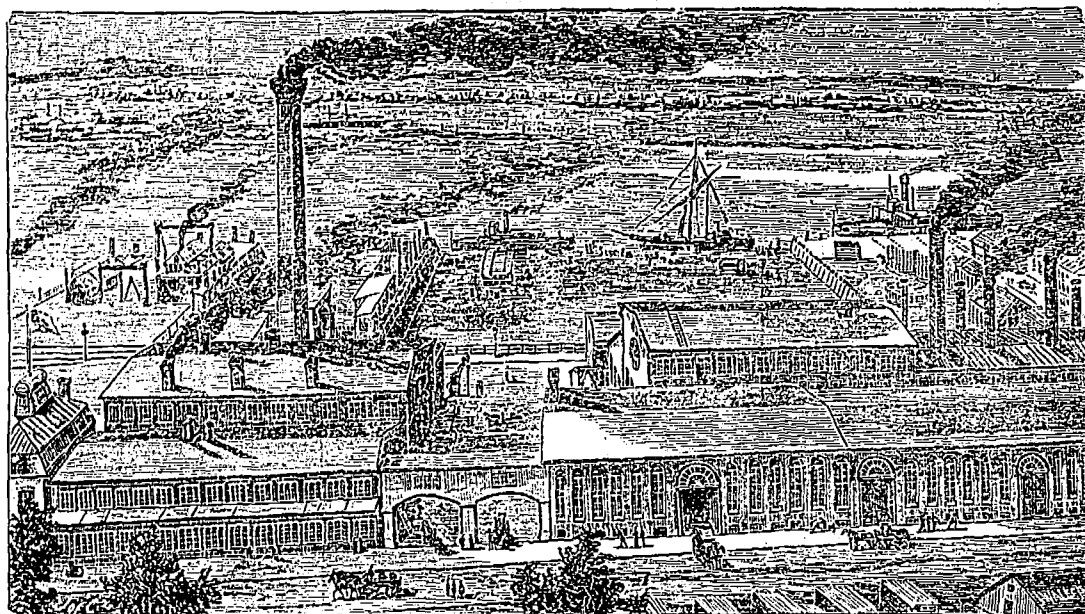
The Celebrated Combined Smutter and Brush Machine.

SAW MILLS, RE-SAWING MACHINES, SHINGLE MILLS
ALL KINDS OF MACHINERY FOR

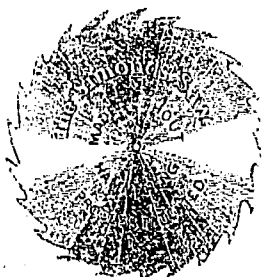
Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.

A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.

Plessisville de Somerset, P.Q.



CARRIER, LAINÉ & CO., Founders and Machinists
LEVIS, P.Q.



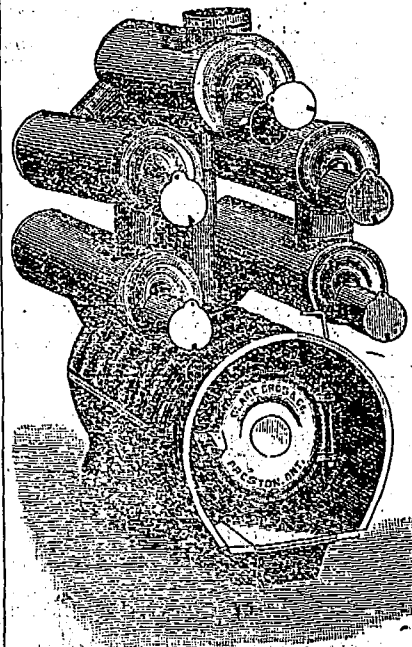
— St. Catharines Saw Works.—
R. H. SMITH & CO.,
ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF
THE "SIMONDS" SAWS
At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process.
Our Circular Saws are unequalled. We manufacture the genuine Hanlan
Lanco Tooth, Diamond, New Improved Champlon, and all other kinds of
Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap
as the cheapest. Ask your Hardware Dealer for the St. Catharines make of
Saws. **The Largest Saw Works in the Dominion.**

Clare Bros. & Co.

PRESTON, ONT.



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THE ROYAL ELECTRIC COY

SOLE OWNERS OF

The Thomson-Houston System
FOR THE DOMINION OF CANADA,

MANUFACTURERS OF

Dynamo Machines and Lamps.

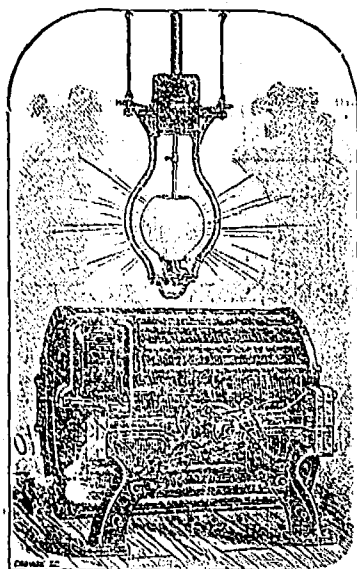
Contractors and Builders of Electric Arc and
Incandescent Light Plants throughout
the Dominion, also Incandescent
Lights from the Arc Circuit.

*The only perfect AUTOMATIC REGULATING
System of Electric Lighting in the world.*

Estimates furnished and all information given on
application.

OFFICE, FACTORY and LIGHTING STATION:
54, 56, 58 and 60 Wellington Street,
MONTREAL, QUE.

CHAS. W. HAGAR, Manager.



Write for Illustrated Catalogue of the largest
variety and best Coal and Wood Hot-Air Furnaces
and Registers manufactured in Canada.

Eight Styles—24 Sizes.

Estimates cheerfully given anyone.
Mention this paper.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay,

Whiting, Plaster of Paris,

Borax, China, Clay, Etc.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

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Importers of

BRITISH, FOREIGN AND AMERICAN

China, Glass and Earthenware.

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

PORTEOUS & McLAGAN

Furniture Manufs.,

—AND—

Contractors for all kinds of Cabinet Woodwork.

HALL FURNITURE AND CENTRE TABLES IN WALNUT AND MAHOGANY, &C.

STRATFORD, - ONT.

Specialties for the wholesale trade.

THE CANADA SUGAR REFINING COM'Y (Limited)
MONTREAL.

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentlemen,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR.

JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

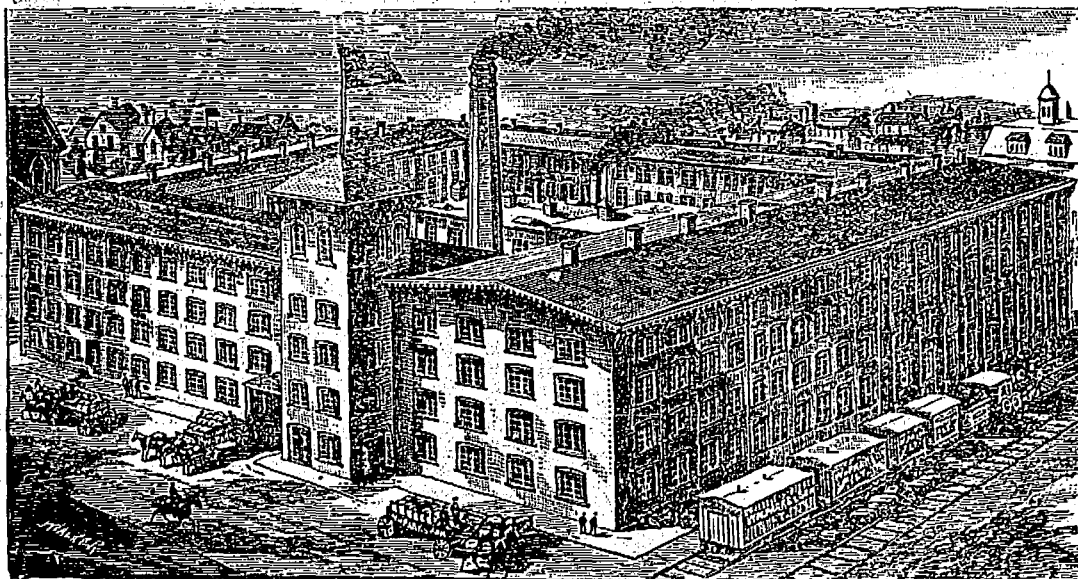
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

WM. PARKS & SON (Limited), - ST. JOHN, N. B.
Cotton Spinners, Bleachers Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled.

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

Cottonades.

Grey Cottons.

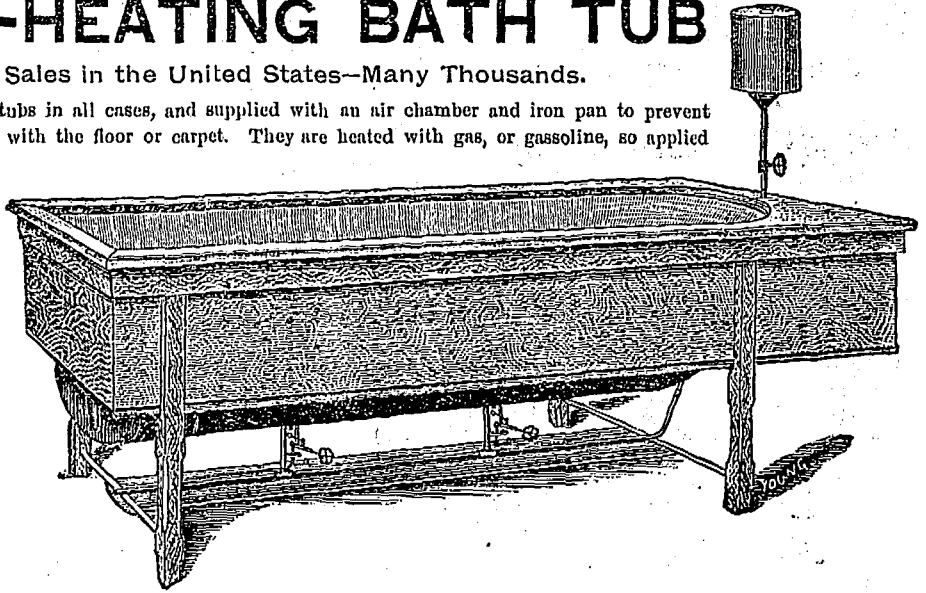
THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.

DAY SELF-HEATING BATH TUB

Patented 1882. Sales in the United States—Many Thousands.

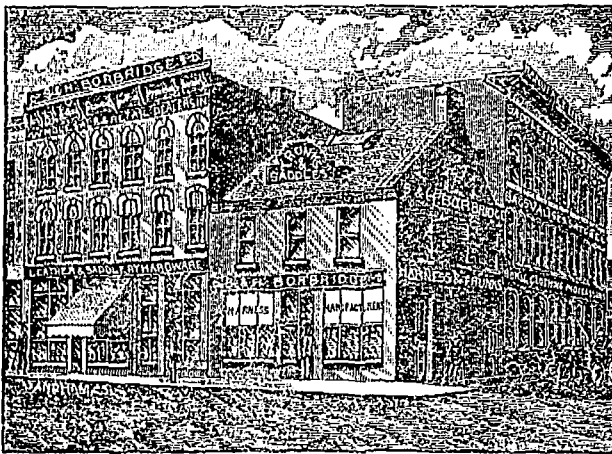
Burners are placed under the tubs in all cases, and supplied with an air chamber and iron pan to prevent the fire or fluid from communicating with the floor or carpet. They are heated with gas, or gassoline, so applied as to produce no smoke or disagreeable odor in the room where used, and requiring but seven to fifteen minutes to heat the water warm enough for bathing purposes, viz.: 98° Fahrenheit, or blood heat.



SEND FOR CATALOGUE
TO
**DAY MFG.
CO'Y,**
Detroit, - Mich.
Windsor, Ont.

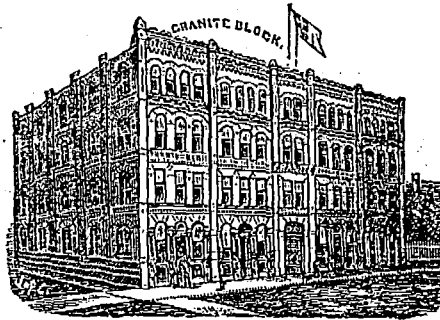
S. & H. BOWBRIDGE,

Wholesale Manufacturers and Dealers in



Leather, Saddlery, Harness, Rides and Whips, Saddles, Trunks, Valises, Bags, Satchels, Horse Blankets, Beef and Oil Tanned Moccasins,
OTTAWA.

JNO. BOWMAN. WM. KENNEDY. BOWMAN, KENNEDY & CO.



WHOLESALE
IMPORTERS AND
DEALERS IN

Hardware
AND
Coal

LONDON, - - ONT.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of **SHIPPING TAGS**, we would call the attention of **Merchants & Manufacturers** to our exceptionally **LOW PRICES** in this line.

For Sale.

(To make way for greater power)

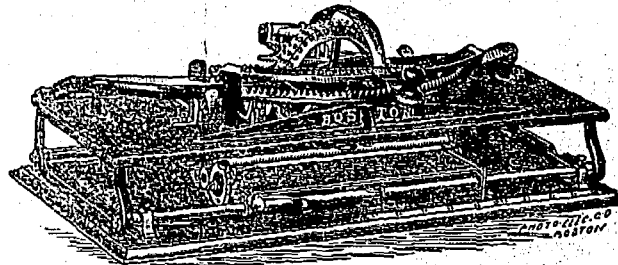
- 1 STEAM ENGINE, WESTINGHOUSE, 15 h. p., almost new, and in prime order.
- 1 STEAM ENGINE, HORIZONTAL, ABOUT 12 h. p., in first-class order.
- 1 PORTABLE STEAM BOILER, GEORGE BRUSH, manufacturer, about 20 h. p., in first-class condition.

These are now in use and may be seen on the premises of the

JOURNAL OF COMMERCE,
308 St. James Street, Montreal.
M. S. FOLEY, Proprietor.

THE "BOSTON" TYPE WRITER.

Why Pay \$120 for a Type Writer when you can get one equally good and in many respects superior for \$40.



The "Boston" Type Writer has 84 Characters, Writes Capitals, and can be operated at the rate of 40 words per minute without any fatigue to the operator.

It is fast superseding all other machines, and has only to be seen once to be appreciated.

Agents wanted in the chief cities of the Dominion.

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Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,
45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

T. H. SCHNEIDER, General Agent, Montreal. **DAVID DEXTER,** Managing Director.

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HAULT MANUFACTURING CO.

(LIMITED)

Manufacturers of and dealers in

Upholstered Goods

And **UPHOLSTERERS' SUPPLIES.**

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BELONGS TO

JOHN HANNAH,

Manufacturer,

35 & 37 Waterloo Street, ST. JOHN, N. B.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

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John V. Reid, G. M. Kinghorn (Montreal), Hon. Wm. Cayley,
A. Myers, Thos. Long, George E. Smith,
Dr. H. Robertson, **GEORGE E. ROBINS,** Secretary.

THE
ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**
Vice-President, - **Hon. J. R. THIBAUDEAU.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,878

HARRY CUTT, Secretary. **ABCH. NICOLL,** Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

THE LONDON MUTUAL
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. **JAMES GRANT,** Vice-President.
W. R. VINING, Treasurer. **C. G. CODY,** Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, **AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY.** Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

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MANUFACTURED BY

DICK, RIDOUT & CO.

PROPRIETORS,

TORONTO BAG WORKS

TORONTO.

Bag Printing a Speciality.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALLAN, (Allan Line R. M. Steamships), VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co. OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT

Business Transacted.

Only Company issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY. PROMPT PAYMENTS. AMPLE SECURITY.

S. COLLINS' SON & CO.

MANUFACTURERS OF

PRINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING

cheerfully given on application to this

Office. We make a specialty of FINE

COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, July 11, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	103½
Canada Life	2,500	7½-6mos.	Feb...Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	Mar. 88, yly	85	7½	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	245
Western Assurance	25,000	4-6mos.	Jan...July	40	20	145½
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. yly	25	20	95
Accident Ins. Co. of North America	2,010	6	15 Jy 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 Jy 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, June 27, 1888.)

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£23½ 23½
Caledonian					£23½ 23½
Commercial U. Fire, Life & Marine	50,000	30	50	5	£24½ 24½
Edinburgh Life	5,000	10	100	15	£43½ 43½
Fire Insurance Association	100,000	5	£10		28 6d 5s
Glasgow & London					25s 30s
Guardian Fire and Life	20,000	13	100	50	£78 80
Imperial Fire	12,000	£7 p. sh.	100	25	£162 167
Lancashire Fire	100,000	30	20	2	£6 1s 3d
Life Association of Scotland	10,000	15	40	81	£38 33½
London Assurance Corporation	35,802	48	25	12½	£53 55
London & Lancashire Life	10,000	10	10	1 7-20	80s 90s
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£33 33½
Northern Fire & Life	30,000	70	100	5	£56 56
North Brit. & Merc. Fire & Life	40,000	59	50	6½	£42 42 1s 3d
Phoenix Fire	£22 p. s.				£245 255
Queen Fire & Life	200,000	30	10	1	75s 6d
Royal Insurance Fire & Life	100,000	60	20	3	£39½ 39½
Scottish Imperial Fire & Life	50,000	6	10	1	35 6d 36s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£18 16
Standard Life	10,000	58½	50	12	51½s
Star Life	4,000	5	25	1½	£100 120

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street,

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 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL	\$10,000,000
RESERVE FUNDS	10,624,435
LIFE FUNDS	16,288,046
Investments in Canada for the sole protection of Canadian Policy-holders, over	800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,

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NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.

CAPITAL, - - £1,000,000 STG.

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{ OWEN MURPHY, M.P.P.
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Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,708	Deposit with Dom. Govt.	125,000

W. W. KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

THE CITY OF LONDON FIRE INSURANCE COMPANY

OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000

Insurance Affected at Lowest Current Rates.

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Insurance.

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LIFE and FIRE.

Invested Funds, \$38,814,254
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

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Occupancy 1st May, 1889.
Apply at 6 Hospital Street,
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Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....	\$246,448.00
No. of Policies in force Jan. 1st, 1887.....	11,997

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NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 80,000

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Insurance Co'y.

JANUARY 1st, 1888.

Cash Assets	\$ 83,079,845
Surplus	16,128,352
Annual Income	22,082,787
New Risks Assumed	106,749,295
Total Risks in force	358,935,536

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

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Mutual Life
Assurance Co. of London, Eng.

ESTABLISHED 1847.

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Annual Income over - -	1,000,000
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FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, -	1,422,239 28

Head Office: - - - - - Toronto, Ont.

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Confederation Life Association.

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