

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec. 79

Vol. 12.

MONTREAL, FRIDAY, APRIL 29, 1881.

No. 11.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,

Canadian Flannels,

Canadian Shirts and Drawers,

Canadian White and Grey Blankets,

Canadian Wool Scarfs and Clouds,

Canadian Hosiery,

Hochelega, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CRISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Woollen Department.

Blue and Black Serges,

3-4 and 6-4,

WORSTED COATINGS

AND

TROWSERINGS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street,

And MANCHESTER, England.

Woollen Manufacturers

AND IMPORTERS

M. FISHERSONS & CO.

MONTREAL, and

FISHER & CO., Huddersfield, Eng.,

STOCK IN MONTREAL, YET

FULLY ASSORTED.

WORSTED. SERGES, SCOTCH and other Tweed Suitings in latest designs and colourings.

184 McCILL ST.

APRIL 1881.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN:

CLOCKS, SMALL WARES,

FANCY GOODS,

TOYS and WOODENWARE.

VELOCIPEDES,

BABY CARRIAGES,

CROQUET SETS.

Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Basket, and Hearth.

Clothes Pins—Round & Patent Spring. Butterware Tubs, Bowls, Ladles, and Spades.

1-8, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL

NOTICE IS HEREBY GIVEN that a Dividend of

FOUR PER CENT.

AND A

Bonus of Two per Cent.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

WEDNESDAY, the 1st day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on

Monday, the 6th day of June next.

The Chair to be taken at ONE o'clock.

By order of the Board,
CHAS. F. SMITHERS,
General Manager.
Montreal, 26th April, 1881.

EXCHANGE BANK OF CANADA

CAPITAL PAID UP . \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President
T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
E. K. Greene, James Crathern,
Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. **O. M. Counsell,** Manager.
Aylmer, Ont. **J. G. Billett,** do
Park Hill, Ont. **T. L. Rogers,** do
Bedford, P.Q. **E. W. Morgan,** do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited).
NEW YORK:—The National Bank of Commerce.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, **H. J. B. Kendall,**
Henry R. Farrer, **J. J. Kingsford,**
A. H. Philpotts, **Frederic Lubbock.**
Richard H. Glyn, **J. Murray Robertson.**
J. H. Brodie, **Edward Arthur Hoare,**
Secretary—**A. G. WALLIS.**

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N. B.
Brantford, Ottawa, Fredericton, N. B.
Paris, Montreal, Halifax, N. S.
Hamilton, Quebec, Victoria, B. C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McKinlay, Agent.
PORTLAND, Oregon.—J. Goodfellow, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.
Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcuard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Res. \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WOREMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
S. H. EWING, Esq., **R. W. SHEPHERD, Esq.,**
HON. D. L. MAORERSON, **H. A. NELSON, Esq.,**
MILES WILLIAMS, Esq.
F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, St. Thomas.
Clinton, Morrisburg, Toronto.
Essex, Owen Sound, Sorel, P. Q.
Ingersoll, Ridgetown, Trenton.
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company, and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, Limited, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Three per Cent.

For the Current Half Year, being at the rate of

Six per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st June next.

The Transfer Books will be closed from the

17th to the 31st May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 15th day of JUNE next. The Chair to be taken at 12 o'clock noon.

BY ORDER OF THE BOARD,

G. HAGUE,
GENERAL MANAGER.

Montreal, April 20th 1881.

La Banque du Peuple.

Capital \$2,000,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.
GEOR. S. BRUSH, Esq., Vice-President.
A. A. TROTTER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS.

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President. Vice-President.
Hon. John Simpson, **Hon. D. A. Macdonald,**
Donald Mackay, Esq., **A. M. Smith, Esq.,**
Robert Nichols, Esq.
D. FISHER, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Bowmanville, Oshawa, Fr. Arthur's Land'g
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man., Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank Bank of Montreal.
New York.—Messrs. Walter Watson and Alex. LANG.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*

Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope, T. Sutherland Stamer, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Bartle,	Guelph,	St. Catharines
Belleville,	Hamilton,	Sarnia,
Berlin,	London,	Seaford,
Brantford,	London,	Simco,
Chatham,	Montreal,	Stratford,
Collingwood,	Norwich,	Strathroy,
Dundas,	Orangeville,	Thorold,
Dunville,	Ottawa,	Toronto,
Galt,	Paris,	Walkerton,
Goderich,	Peterboro',	Windsor,
	Port Hope,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA:

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,

JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,

P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Wolland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosnquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 16, 1879..... 1,331,568
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENKNER, *President.*
Hon. T. LEE TERRILL *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey,
WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.

Branches.

Waterloo,	Richmond,
Catook,	Standead.
Cowansville	Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
HUGH LEACH, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG. The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

Hon. E. CHINIC, *President.*
Hon. ISIDORE THIBAudeau, *Vice-President.*
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Bamel, Esq.
P. Vallee, Esq. FRS. VEZINA, *Cashier.*
Montreal Branch—J. B. Seneer, Manager.
Sherbrooke—P. LeVance, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
Capital Paid-up 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., *President.*
WILLIAM WIER, Esq., *Vice-President.*
L. H. Massue, Esq., M.P. Ol. Faucher, Esq.
J. L. Cassidy, Esq. J. B. Renaud, Esq.
A. L. DEMARTIGNY, *Cashier.*

Branch at Beauharnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. Urocher, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - - - Hon. ADAM HOPE.
VICE-PRESIDENT, - - - - - W. E. SANFORD, Esq.
Capital Subscribed, - - - - - \$1,000,000
Paid up - - - - - 936,100
Reserve, - - - - - 150,000
Total Assets, - - - - - \$2,186,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.
THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON, Treasurer.

Hamilton, Canada,
11th March, 1881.

Oceanic Steamships.

Allan Lin



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements. 1881:

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian	5,400	Capt. James Wylie.
Sardinian	4,650	" J. E. Dutton.
Polynesian	4,300	" R. Brown.
Sarmanian	3,600	" John Graham.
Circassian	4,000	Lt. W. H. Smith, R. N. R.
Moravian	3,850	Lieut. F. Archer, R. N. R.
Peruvian	3,400	Capt. Jos. Ritchie.
Nova Scotian	3,390	Capt. Richardson.
Hibernian	3,434	"
Caspian	3,200	Capt. Toocks.
Austrian	2,700	Lieut. R. Barrett, R. N. R.
Nestorian	2,700	Capt. J. G. Steghe.
Prussian	3,000	"
Scandinavian	3,000	" Hugh Wylie.
Buenos Ayrean	3,800	" McLean.
Corean	4,000	"
Grechun	3,600	" LeGallais.
Manitoban	3,150	" McDougall.
Canadian	2,600	" C. J. Monzies.
Phoenician	2,800	" J. Scott.
Waldensian	2,600	" Moore.
Corinthian	2,400	" McNeol.
Lacerne	2,200	" Kerr.
Newfoundland	1,500	" Mylne.
Acadian	1,350	" F. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY from Boston every WEDNESDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM BOSTON.

*Caspian Thursday, April 14, 9.00 a.m.
Moravian " " 21, 8.00 p.m.
*Circassian " " 28, 9.00 a.m.
Sarmanian Tuesday, May 3, 1.00 p.m.

FROM HALIFAX.

Caspian Saturday, April 16
Moravian " " 23
Circassian " " 30

FROM HALIFAX VIA ST. JOHN'S, N.F.

Moravian Saturday, April 23
Passengers may embark at Boston on the Steamers marked * on the evening previous to sailing, if they so desire.

Rates of Passage from Montreal via Halifax:

Cabin \$67, \$78 and \$88.
(According to Accommodation)
Intermediate . . . \$45 Steerage . . . \$31.

Rates of Passage from Montreal via Boston:

Cabin \$68, \$78 and \$88.
(According to Accommodation)
Intermediate . . . \$45 Steerage . . . \$31.

The SS. NEW FOUNDLAND is intended to perform a Winter Service between Halifax and St. John's Nfld., sailing as follows, connecting with Steamships leaving Liverpool for Halifax on Jan. 20, Feb. 2, Feb 17, March 3, March 17, March 31:—

FROM HALIFAX:

Feb. 1, Feb. 15, March 1, Mar. 15, Mar. 29, April 18.

FROM ST. JOHN'S, N.F.

Feb. 7, Feb. 21, March 7, Mar. 21, April 4, April 18.

Rates of Passage between Halifax and St. John's:

Cabin \$20 Intermediate \$15
Steerage \$6.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Belmer, Bremen; Charley & Malcolm, Belfast; Montgomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common st., Montreal.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant.
Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.
JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal

Merrickville, Ont.
E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.
D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Orangeville, Ont.
JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscuit, N.B.
J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscuit, N.B.

Plantagenet, Ont.
JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Sarnia, Ont.
WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Rimouski, Que.
HUDON & TRUDEAU,
BROKERS and FINANCIAL AGENTS.

INSURANCE:—Marine Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co. Exchange, Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

Toronto, Ont.
KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

Uxbridge, Ont.
WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacCUNAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.
MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
IN CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonnell, M.P. James Dowdall.

Amherst, N. S.
TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.
JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.
PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.
DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

Brantford, Ont.
HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Brockville, Ont.
J. G. GORDON,
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Bradford, Ont.
J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.
MCLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Legal.

Chatham, N.B.
G. B. FRASER, Barrister and Attorney-at-Law, G. Conveyancer, Notary Public, &c. Vice-Consul, Agent for Spain.

Clifton, Ont.
A. G. HILL,
Barrister, Attorney, Solicitor in Chancery &c., Police Magistrate Niagara Falls. Clifton, Ont.

Clifton, Ont.
W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent, Money to lend and Invested

Cayuga, Ont.
HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.
T. C. SHREVE, Q. C., (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N.B.
J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N.B.

Galt, Ont.
BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Guelph, Ont.
D. S. McMILLAN, Attorney, Solicitor in Chancery and Insolvency, Notary, &c. Mascine Hall Block.

Goderich, Ont.
GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Hamilton, Ont.
FURLONG & STEELE, Barristers and Attorney at Law, Solicitors in Chancery, etc., 10 King St W.
EDWARD FURLONG, LL.B. D. STEELE JR.

OSLER, GWYN & TEETZEL,
BARRISTERS, &c., Hamilton, (nt.
OSLER & GWYN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GWYN, J. V. TEETZEL.

CAMERON & CURELL,
Barristers, Attorneys-at-Law, Solicitors in Chancery and Insolvency, Notaries Public, Conveyancers, &c. No. 10 Hughson St., south, Hamilton, Ont.

Iroquois, Ont.
P. L. PALMER, B.A.,
Barrister, Attorney at-Law, Notary Public &c.

Kingston, Ont.
SMYTHE & DICKSON, Barristers and Attorneys,
192 Ontario Street, Kingston, Ont.
E. H. SMYTHE, M.A., LL.B. E. H. DICKSON, B.A.
Special attention to collections.

Kincardine, Ont.
J. A. MACPHERSON,
Attorney, Solicitor, Notary-Public,

Leamington, Ont.
G. CAMPAIGNE,
Attorney-at-Law, Solicitor in Chancery, &c.

Lindsay, Ont.
WM. McDONNELL Jr.,
Barrister, Attorney, Solicitor in Chancery and Insolvency, Notary Public, Office: Kent Street

Liverpool, N.S.
MOORE & PYKE, ATTORNEYS-AT-LAW,
Notaries, Conveyancers, &c.
G. Thomas Moore, Commissioner for Massachusetts and other States of the Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

Mitchell, Ont.
DENT & HODGE,
BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

Leading Wholesale Trade of Montreal.

Richard Jones,
WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,

56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

DOMINION BOLT CO'Y.

87 ST. PETER ST.,

MONTREAL.

Works in Toronto.

NORWAY CARRIAGE BOLTS

TIRE BOLTS

BRIGHT RIVETS

NOT PRESSED NUTS

MACHINE-FORGED NUTS

CARRIAGE BOLTS—Best

PLOUGH BOLTS

MACHINE BOLTS

COACH SCREWS

BOLT ENDS

SPRING BOLTS

STOVE BOLTS

R. R. TRACK BOLTS

SLAUGH SHOE BOLTS

BOILER RIVETS

BRIDGE RIVETS

ROOF BOLTS

R. R. SPIKES

BLANK BOLTS

BRIDGE BOLTS

DOMINION PAPER CO'Y.

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),

" 3 News and Printing, " "

White Tea and Bag,

Bleached Manila Envelope, Bag and Wrapping.

White Manila Tea and Wrapping.

Unbleached Manila Bag and Wrapping.

Blotting Paper.

First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manila Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bags, &c., &c. Paper.

Special Sizes and Weights made to order

339 ST. PAUL ST., MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES.

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Leading Wholesale Trade.

LOUIS BREITHAUP & CO.,

ESTABLISHED 1858.

Tanners, Importers,

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

FRANCIS KIERAN,

No. 4 UNION BUILDINGS,

(In the Court,)

ST. FRANCOIS XAVIER STREET,

MONTREAL.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BORROMEE STREET.

WAREHOUSES AND OFFICE:

428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.

MONTREAL.

E. E. GILBERT & SONS,

MANUFACTURERS OF

PORTABLE AND STATIONARY

ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST JOSEPH STREET,

MONTREAL.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

IMPORTERS OF

PIG IRON, BAR IRON,
BOILER PLATES, GALVANIZED IRON,
CANADA PLATES, TIN PLATES,

BOILER TUBES, GAS TUBES,

Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland Cement,
Antimony, Glass, Canada Cement,
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops,
Dry Red Lead, Fire Bricks, Fountains,
Dry White Lead, Patent Encaustic Paving Tiles; &c.

MANUFACTURERS OF

SOFA, CHAIR, AND BED SPRINGS.

Leading Wholesale Trade of Montreal

SHAW BROS. & CASSILS

TANNERS

AND DEALERS IN

HIDES & LEATHER.

13 Recollet Street, Montreal.

Cassils, Stimson & Co.,

IMPORTERS OF

FOREIGN LEATHERS

PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,

13 & 15 ST. HELEN ST., MONTREAL.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacrament Streets,

M. H. Cochrane, } MONTREAL.
Chas. Cassils, }

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods,

16 LEMOINE STREET,

MONTREAL.

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

H. G. H. L'ECUYER.

Importer and Dealer in

NEW AND SECOND-HAND

BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,

'ween S. Ann's Market & Custom House, MONTREAL

Leading Wholesale Trade of Montreal

CANTLIE, EWAN & CO.,

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,
 CORNWALL BLANKETS,
 SHERBROOKE FLANNELS,
 and COATICOOK COTTONS,
 LYBSTER COTTONS, &c., &c.,
 38 St. Joseph Street, Montreal.
 13 Wellington Street, East, TORONTO.
 Advances made on consignments.

WM. PARKS & SON,

NEW BRUNSWICK COTTON MILLS

ST. JOHN, N. B.

Awarded the only Medal given at the CENTENNIAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

COTTON YARNS,
 CARPET WARPS,
 BEAM WARPS,
 HOSEYRY YARNS,
 BALL KNITTING COTTONS,

Which, for Quality and Brilliance of Colour, cannot be excelled.

ALEX SPENCE, WM. HEWETT.
 228 McGill St., Montreal. 11 Colborne St., Toronto.

SOMETHING NEW.

FEATHERSTONES

SOLID SOLUBLE INK

FOR

Writing or Copying Purposes.

Easily and Simply Made by being Dissolved in Water.

Writes a beautiful PERMANENT BLACK. Cannot be affected by Heat or Frost.

For Travellers, Explorers, Military Men and others, it is the most convenient and best writing ink to be found. Put up in 3, 3½ and 4 oz. packages. Agents for Canada—

MORTON, PHILLIPS & BULMER,
 Stationers, Blank Book Makers and Printers,
 375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

MONTREAL.

Dominion File Works,

MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:

Manufacturers of all description of

FILES AND RASPS.

Leading Wholesale Trade.

Carriage Hardware.

FIFTH WHEELS,
 CLIPS,
 CLIP-KING BOLTS,
 STEPS,
 SHAFT COUPLINGS, &c.,

Manufactured by

GEORGE GILLIES,
 GANANOQUE, Ont.

ALFRED A. BOWN,

Auctioneer and Commission Merchant,

ST. JOHN'S, Newfoundland.

Solicits consignments. Returns promptly made.
 Satisfactory references on application.

R. MILLER, SON & CO.

MANUFACTURING

STATIONERS,

WHOLESALE DEALERS IN

**BOOKS, PAPERS, STATIONERY and
 PAPER-HANGINGS.**

SOLE AGENTS FOR

WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
 ESTERBROOK STEEL PEN CO., New York.
 CARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

F. C. JONES,

PRACTICAL STEEL STAMP & STENCIL

LETTER CUTTER,

74 MCGILL ST., MONTREAL.

Orders by Mail promptly attended to.

FINANCIAL.

TO INVESTORS.

THE

Haggert Bros. Manufacturing Co.

(LIMITED)

Successors to HAGGERT BROS. Established 1849.

AUTHORIZED CAPITAL, - - - \$250,000.00

PAID UP CAPITAL, 31st March, - - - \$113,900.00

" " 25th April, - - - 120,500.00

JOHN HAGGERT, Esq., K. CHISHOLM, Esq., M.P.P.

President. Vice-President.

The profits of last year's business, after paying the Shareholders a dividend of 12 per cent., enabled the Directors to carry the sum of \$5500.00 to Rest account and a balance forward to next year of \$871 St.

Parties desiring to invest, by addressing the Manager will receive by return mail copies of the Act of Incorporation and By-Laws, with financial and business report, as well any other information desired.

R. COCHRANE,

Brampton, Ont.

Manager.

APRIL, 1881.

Leading Manufacturing Firms.

HAMILTON

COTTON COMPANY,

HAMILTON, Ont.,

MANUFACTURERS OF

HOSIERY, YARNS

AND

KNITTING YARNS,

Beaver Warps, &c.,

Of all descriptions.

DENIMS and TICKINGS.

LAMB'S

PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade knitter, the TUTTLE PATENT RIBBER, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels, by hand or power.

For particulars address

LAMB KNITTING MACHINE MANUF' CO.,

64 King Street East, Toronto.

H. BAILEY, General Agent

1854.

BUY

1880.

**E. B. EDDY'S
 MATCHES,
 PAILS, TUBS,**

AND

Washboards,

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

Paton Manufactur'g Co.

OF SHERBROOKE, P. Q.

PAID UP CAPITAL, \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

E. W. HENEKER, Esq., President.

GEORGE STEPHEN, Esq., Vice-President.

A. PATON, Esq., Managing Director.

ALEX. BUNTIN, Esq.; Sir A. T. GALT, K. C. M. G.

Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.

Hon. J. H. POPE, M. P.; ALEX. MITCHELL, Esq.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q. TRADE MARK M. E. Q. ESTABLISHED 1820.



SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the REST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1820.

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

DUNDAS COTTON

MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.
A full range of Patterns and Stock to be had from our Agents in Montreal,

F. McELDERRY & CO., Agents,
ST. HELEN STREET.

Private Banks.

W. MOWAT & SON
BANKERS,

STRATFORD, ONT. [Established 1863.]
Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.
Agents in Canada: The Bank of Montreal. In United States: The Bank of New York. N. B. A.

POST OFFICE TIME TABLE.

MONTREAL, APRIL, 1881.

DELIVERY.		MAILS.	CL.	
A.M.	P.M.		A.M.	P.M.
ONTARIO AND WESTERN PROVINCES				
8 & 840	2 45	(A) Ottawa by Railway..	8 15	8 00
8 & 840	6 15	(A) Ontario, Hamilton & British Columbia	8 15	8 00
		Ottawa Riv. to Carleton		
QUEBEC AND EASTERN PROVINCES				
5 35		Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.		1 50
8 00		Ditto by Steamer.....		8 00
		(n) Quebec by G. T. R.		8 00
8 00		(u) Eastern Township, 3 Rivers, Arthabaska & Rivière-du-Loup R.R.		8 00
	12 50	Q. M. O. & O. Ry. to Ottawa	7 00	
9 20		Do St. Jérôme & St. Lin.		4 30
	8 00	Do St. Jérôme & St. Janvier	7 00	
11 30		St. Remi & Hem'g'd R.R.		2 30
8 09	12 45	St. Hyacinthe, Sherbrooke, &c.	6 00	2 15 & 8
8 00		Acton & Sorel Railway ..		8 00
10 00		St. Johns, Stanbridge & St. Armand Station....	6 00	
10 09		St. Johns, Vernt. Junct. & Shefford Railways..		2 15
10 30		South Eastern Railway..		4 45
8 00		(B) New Brunswick, Nova Scotia and P. E. I.		8 00
		Newfoundland forwarded daily on Halifax, whence despatch is by the Packet		8 00
LOCAL MAILS.				
9 45		Valleyfield, Veils, Dorval, Beauharnois Route	6 00	4 30
11 30		Boucherville, Contrecoeur, Varennes & Verchères.		1 45
11 30		Tanneries West	6 00	2 00
	6 30	Côte St. Antoine and Notre Dame de Grâce..		12 45
11 30		St. Cunegonde	6 00	
11 30		Huntingdon	6 00	2 00
10 00	5 30	Lachine	6 00	2 00
10 30		Louguail	6 00	1 45
10 00		New Glasgow, St. Sophie		4 30
10 00		St. Lambert		2 50
9 00		Laprairie		2 00
10 00		P. Viau, Sault-au-Recollet		3 30
8 00		Terrebonne & St. Vincent.		1 05
8 30	2 30 & 6	Point St. Charles	8 00	1 15 & 5
	1 30	St. Laurent, St. Eustachie & St. Martha	7 00	
9 00	5 30	Rocheleau	8 00	2 50 & 5
10 00		Trembles & Charlemagne		2 15
10 00	6 55	St. Jean Bte. Village, &c.	7 11 45	3 30
UNITED STATES.				
8 & 9 40		Boston & N. E. States, exc. Maine	6 00	5 40
8, 8 4 & 10 30		New York and So. States	6 00	2 15 & 5 40
8 00	12 30	Isl. Pond, Port' d & Maine		2 30 & 8
8 & 8 40		(A) Western & Pacific U. S.	8 15	8 00
GREAT BRITAIN, &c.				
		By Canadian Line (Thursday)		7 00
		By Supplementary, Saturday		7 00
		By Can. Line (German) Thursday		5 25
		By Cunard Mondays		2 15
		By Supplementary, 12th & 26th April		
		By Packet from New York for England, Wednesdays		2 15
		By Hamburg American Packet to Germany, Wednesday		2 15
WEST INDIES.				
		Letters, &c. prepared in New York and forwarded daily on New York, whence mails are despatched		2 15
		For Havana and West Indies via Havana every Thursday p.m.		2 15
		(A) Postal Car Bags open till 8.45 a.m. and 9.15 p.m.		
		(B) Do do do 9.00 p.m.		
		The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m., at 9.15 a.m. and 5.30 p.m. on holidays.		
		Registered Letters should be posted 15 minutes before the hour of closing ordinary mails, and 30 minutes before closing of English Mails.		

YOU CAN HAVE

BEAUTIFUL GEMO STAMPED BUSINESS

Envelopes & Note Paper

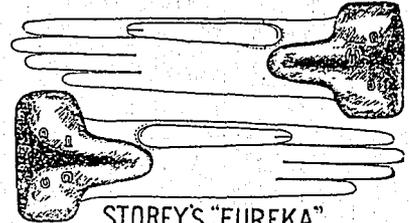
As Cheap as Type Printing,
AT

169 ST. JAMES STREET,
Geo. BISHOP & Co.,
Engravers, Lithographers and Printers.

W. H. Storey & Son, { ACTON, ONTARIO.

GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"

SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use.
Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A.
Lime Grove, Birmingham, Eng

Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, ONT.

Commercial Summary.

The Quebec Bank has declared a half-yearly dividend of 3 per cent.

The Yarmouth, N.S., Gaslight Company has declared a dividend of 7 per cent.

Efforts are being made to secure the erection in Belleville of a malleable iron works, a stove foundry, and a car factory.

The sales of coal mined in Nova Scotia during the quarter ended March 31st amounted to 93,530 tons, an increase over the sales of the first quarter of 1880 of nearly 17,000 tons.

The news from the Tacon Quartz Mines continues to be an exciting topic along the Pacific coast. Specimens of the rock that have been sent to San Francisco for assay indicate that the prospects of the mines are excellent.

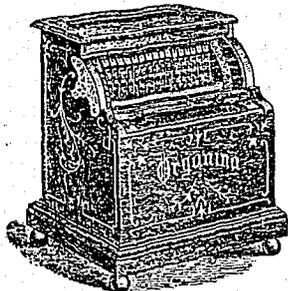
The assizes began in Simcoe, Ont., last Tuesday with a large docket; Messrs. Waltz Bros., jewellers of Toronto, have brought an action of libel against the editor of the *Norfolk Reformer*; another action of the same nature is also pending against the same editor.

Leading Wholesale Trade of Montreal.

The **MUSICAL MARVEL.**The **ORGANINA!***Instrument and Musician combined.*

A child five of years can play Operatic Airs, Dances, Songs, &c., &c.

THE GEM OF

MUSICAL
WONDERS.

PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms,

280 NOTRE DAME ST.,
MONTREAL.**L. E. N. Pratte,**

General Agent.

Catalogues free. Agents wanted.

Leading Wholesale Trade of Montreal.

GREENE & SONS**COMPANY,**

MONTREAL,

**MANUFACTURERS
HATS AND FURS.**

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

ADVICES received at St. John, N.B., from England report the deal market still dull; stocks remain large, buyers holding off.

The Corporation of Victoria, B.C., offers a bonus of \$5,000, and the Provincial Government \$5,000, towards the establishment of a woolen mill at Victoria. French and Canadian firms are expected to compete. There is no woolen mill in that Province, while the consumption of this class of goods is large and steadily increasing.

H. N. B., of Joliette, Que., writes appreciatively as follows:—"It is with pleasure that I now enclose you \$2 in payment of one year's subscription to your valuable Journal, which ought to be received by all business men, as it is the best investment they can make,—owing to the benefit that can be derived from it by all those interested in business."

Capitalists in Windsor, N.S., and vicinity are discussing the advisability of entering into manufacturing industries. Windsor itself is moving in the matter of a Cotton and Woolen Factory with a capital of \$100,000. The Town Council allow exemption from taxes for ten years, and this with the facilities of communication by water and rail will probably induce outside capital to be invested there. An Agricultural Implement manufactory is now being stocked at Hantsport.

FARMERS in different parts of the country, notably throughout the County of Leris, Que., have commenced Spring ploughing and seeding; and the rain of Tuesday last was especially welcome to those directly interested in the progress of vegetation.—May is reported to be so scarce in some parts of New Brunswick that farmers are obliged to purchase it at a distance, and yet cattle are said to be starving. Oats also reported scarce.

The cotton factory fever in Canada is spreading with the rapidity of the Murphy wave,—a temperance movement, when introduced a few years ago. The citizens of Sherbrooke are endeavoring to establish a factory in that town with a capital of \$250,000. A committee has been appointed to enquire after a suitable location, and report at an adjourned meeting. The manager of an English firm, having a capital of \$100,000, is in Toronto, with a view to arranging for the establishment of an extensive cotton factory in that vicinity. Of the capital stock of \$200,000 of the Kingston Cotton Company, \$160,000 has been subscribed by Kingston capitalists, and efforts are being made to secure the balance of \$40,000 in Montreal.

THE British American Co.'s property in the Montague Gold District, Nova Scotia, has been purchased by a New York mining operator for \$150,000, and the Dewolf property immediately adjoining the Western boundary of B. A. Company's property has been secured by the same gentleman, it is reported, for \$40,000.

A MOVEMENT has been started by leading Western shippers with a view to establishing an American line of propellers and barges between Chicago and Montreal, and to make special arrangements with steamships from this port to all English, French and German ports. A conference of leading shippers was held in secret in Chicago last week, at which it is stated, the western manager of one of the Trunk railroad lines expressed himself as favorable to the movement.

MR. E. A. C. FEW, of Ottawa, in conjunction with some New York capitalists, is reported to be perfecting arrangements in the Chaudière gold fields, Beauce County, Que., for active working operations. The hydraulic method is to be used in extracting the gold, and about 200 men are

to be employed during the season.—The Toronto and Nipissing Railway Co. will shortly lay another rail on their line, and adopt the standard gauge of 4 feet 8½ inches.—The McKenzie copper mine, near Sydney, C.B., has been sold for \$60,000.

IN New Glasgow, Nova Scotia, a company is being formed for the manufacture of all kinds of glassware in general use, kerosene lamps and lamp chimneys, and many other useful articles for which there is a large and increasing demand. It is proposed to have the works in operation in July next, thus enabling the Company to take advantage of the Fall trade. The capital stock is to be \$100,000, divided into ten thousand shares of ten dollars; local residents are reported to have already subscribed \$32,000 of the first allotment of stock,—\$50,000.

THE American demand for first-class Canadian horses for light-driving and heavy working purposes continues active, and a large trade at good prices is being done with American buyers for export in this city. Last week some 338 horses, costing \$34,733, an average of \$103 each, were shipped from this city to various places in the states of New York, Massachusetts, Connecticut, New Hampshire, Vermont, Maine and New Jersey. On Monday last a thorough-bred brown stallion, 8 years old, was sold in Hochelaga for shipment to Dexter, Maine, for \$700. Handsome carriage horses command \$150 to \$175 each. A Belleville dealer shipped seven fine steeds to the West Indies this week, via Montreal.

J. WALKER, of Hamilton has been sentenced to five years in penitentiary for complicity in the Molsons' Bank robbery in St. Thomas. A man named Walter Jones, of St. Thomas, got a like sentence on the same charge.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,
 IMPORTERS OF
WOOLLENS, ETC.
 Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in
ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,
 DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and Stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Storos, &c., &c., &c.,
OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
 AND
258, 255 and 257 Commissioners Street
MONTREAL.

S. H. MAY & CO.,
 474 AND 476 ST. PAUL STREET,
 Importers and Dealers in

Paints, Botted and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—18 oz., 21 oz., 24 oz.; Smelwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{1}{4}$, White.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, &C.
 32, 34 & 36 St. Sacramento St.,
 MONTREAL.

SHIPMENT of the large quantity of iron ore lying at Belleville will be commenced in a few days by water from that port.

AT THE annual spring show of the North Grey Agricultural Society, held at Owen Sound last Tuesday, there was a very fine display of horses.

EFFORTS are being directed towards making Halifax a summer resort. Toronto capitalists have been inspecting sites in that city for the erection of a large summer hotel.

A MEETING of the Quebec directors of the new English Immigration and Colonization Society was held on Saturday at the residence of Hon. A. P. Caron, in that city.

MR. PATTON, the new Collector of Customs, Toronto, has deposited \$10,000 as security, in the shape of a guarantee policy in the London Guarantee and Accident Co.

THREE emigrant trains, bringing in all about 600 persons, arrived in Manitoba last Sunday. The first was a party of English immigrants numbering about 200; the second was a Great Western party which numbered nearly 300, and the third, Mr. Prittie's party, numbering about 200.

THE LION LIFE Assurance Company (Eng.) is opening up business in Canada with Mr. F. Stancliffe of this city as general agent. Mr. Stancliffe is to be congratulated in obtaining

TO THE
DRY GOODS, HARDWARE, GROCERY,
&c., TRADES.

Use the Arthur Patent Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the
DOMINION PAPER BOX COMPANY,
 74 KING STREET WEST,
 TORONTO.

such an excellent company, and the company no less in securing the services of an experienced manager.

JAMES R. BONNY, general store keeper at Nelsonville, Manitoba, has suspended, with liabilities estimated at about \$13,000. Assets not yet known. Some three or four Montreal houses are interested, but the principal creditors reside in Winnipeg; they have sent competent parties to take an inventory of the stock and prepare a statement of affairs.

THE number of vessels cleared for the seal fishery this spring was 61, consisting of 25 steamers and 36 sailing vessels, with a united tonnage of 11,732 tons, manned by 7,250 men, all from Newfoundland. The total arrivals in St. John's, up to the 16th April, were 18 steamers and four sailing vessels with 234,870 seals.

THE ice moved out of the Red River, Manitoba, very quietly this year. The Assiniboine broke last Tuesday. The water was then within ten inches of the highest point reached last year. Navigation is open, and the steamers are loading for all points. Fears of a flood have subsided. The weather is warm, the snow all gone, and farmers are busy sowing wheat throughout the Province.

THOMAS F. O'BRIEN, formerly a produce dealer in this city, whose borrowings from the Consolidated Bank on some of his property at Mount Royal Vale, a few miles from the city, caused not the least of the troubles of that unfortunate institution, has been sentenced to five years in the penitentiary for having forged the name of a city lawyer to a receipt for some \$11,000. A more prominent creditor of the

JOHN TAYLOR & CO.

Manufacturers and Importers of
HATS, CAPS, FURS,
 &c., &c., &c.,
537 ST. PAUL STREET,
MONTREAL.

GUM TRAJACANTH.

C. H. BINKS & CO.,
MONTREAL.

Bank is reported to have entered into the clothing business on a large scale in New York.

It has doubtless been observed by the card elsewhere that Messrs. Hunter & Rennie have been appointed city agents of the Fire Insurance Association and the London & Lancashire Life Assurance Company for Montreal. Mr. Hunter, a son of the well-known notary of that name, although young in years has shown a marked aptitude for the business; while Mr. Rennie, till lately inspector of the latter company, is well known to the fraternity as an experienced and well-informed insurance man.

FRANCE SEEMS inclined to keep her hand in. A cablegram from Paris last Tuesday refers to very serious news from Africa. A French iron-clad had bombarded and destroyed the Tunisian fort on the Island of Toberca. It was expected that French troops would land on the island that day, and that General Logeratz will invest Kief immediately. The warlike spirit of the Parisians is again aroused. The common remark is that under the Republic France always won her greatest victories.

THE CITIZENS of Montreal should surely not be tardy in any movement tending to show appreciation of the great services rendered to the city in its internal development as well as in its commerce by Sir Hugh and Mr. Andrew

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO., Canadian Manufactures, MONTREAL & TORONTO.

Hochelaga Brown Cottons, Canton Flannels, Yarns and Bags,
Valleyfield Bleached Shirtings, Wigans and Shoe drills.
Stormont Col'd Cotton Yarns, Ducks, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.
The Wholesale Trade only supplied.

THE EASTERN TOWNSHIPS BOOT & SHOE CO., ST. HYACINTHE, P.Q.

Orders by mail promptly attended to. Retailers will do well to give us a trial. Send for price list.

Allan, and we learn with pleasure that a number of influential citizens have tendered the worthy knight who is the head of the firm and his brother a public dinner on the occasion of the arrival of the magnificent new ship the *Parisian* in this port on the 12th May, which invitation has been accepted. This is a fitting sequel to the pleasant *fête* recently in Boston given in honor of the princely ship owners on the occasion of the visit of the *Parisian* to that city.

Mr. D. L. McCurdy, carriagemaker, of Maitland, N.S., has crossed the line, and his creditors are anxiously enquiring as to his assets. Bills of sale and deed of his real property to two or three individuals seem to be his only belongings. McCurdy built more than he could sell.

The fall wheat in the neighborhood of Mitchell, Ont., is not looking so promising as it was this time last year, but it is thought that the present very fine weather will bring it about all right. The farmers are speaking hopefully now.

A Rev. Mr. BARR sued the City of Brantford at the last assizes, to recover \$3,000.00 for injuries sustained by himself and his wife, by being thrown from a buggy whilst crossing a bridge that was out of repair. It was contended that the city had no control of the bridge,

ESTABLISHED, 1861.

Ostrich and Vulture PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

**J. H. LEBLANC,
547 Craig Street. Montreal.**

but that it belonged to a private party. The case was left to a jury, who considered that Mr. Barr had no right to recover.

P. A. EGLESON, merchant tailor, Ottawa, is in difficulties, and endeavoring to effect a settlement at 30c on the dollar. His liabilities are estimated by the creditors at about \$20,000, and the assets, it is understood, show quite a deficit, but they are said to be pretty well locked up in lumbering accounts and real estate. Mr. Egleson has been in business a long time, and was once considered worth a good deal of money, but has since lost heavily by speculating in real estate. It is reported that a few years ago he bought a certain property for \$35,000, now worth about \$20,000, on which he paid \$15,000 cash down. It is stated that his offer of 30c secured has been accepted.

Le Courrier du Canada announces that there will arrive in Quebec shortly 500 tons of artificial fertilizers, sent out according to the arrangements made with the Chapleau Government by the firm of Dion Frères, of Granville,

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

A CUT
PLUG made
from the finest
cullud NORTH
CAROLINA LEAF of
Medium Strength, Nice
Natural Flavor, Bright Color,
just the thing for a thoroughly enjoy-
able Smokes. Done up in the neatest 1-4
pound packages in Canada.

THE "Gladstone."



LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co., Boston, Mass

CANADIAN WORKS; ST. GABRIEL LOCKS, MONTREAL, QUE.
OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.
William Johnson, Manager.

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

**FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,
594, 596 and 598 ST. JOSEPH STREET,
Montreal.**

France, to be distributed among the farmers of this Province, through the medium of the agricultural societies. A similar quantity will during ten years be annually distributed among our farming population, and will be furnished by the same firm, with the exception that hereafter the reduction of the phosphate into superphosphate, and its combination with the wrack or seaweed will be effected in this country. The resulting fertilizer is reported worth \$25 to \$28 a ton, and a single ton of it is sufficient to manure from four to five acres of land. This preparation was recommended in the *JOURNAL OF COMMERCE* over a year ago.

The fourth edition of the "Canadian Accountant," published by the Ontario Business College at Belleville, Ont., has just been issued, and appears to be a worthy successor of previous editions, being revised and considerably enlarged: To the present edition has been added a set of Farm accounts originally pre-

Leading Wholesale Trade of Montreal.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholder UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

pared by Mr. J. W. Johnson, one of the Principals of the College, at the suggestion of the Provincial Treasurer for the Royal Commission appointed to take evidence in agricultural matters in 1880, and which is recommended by the Commissioners. Mr. Johnson is also author of the excellent work on Joint Stock Co. book-keeping which bears his name. The "Canadian Accountant" should be adopted as a text book in every school in Canada, and should be among every private collection of books however limited.

THERE is a curious case before the courts in London, Ont. A letter intended for the London and Canadian Loan Co. of Toronto was inadvertently addressed to London by a farmer

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster,

DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

Tees, Costigan & Wilson.

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND GENERAL GROCERIES

68 ST. PETER STREET, MONTREAL.

Fire Blocks, Bricks and Stove Linings,

OF ANY SIZE OR SHAPE,

MADE TO ORDER ON SHORTEST NOTICE,

OF

BEST NEW JERSEY FIRE CLAY.

Fire clay in crude, ground and plastic condition,

ALWAYS ON HAND.

MARK H. TOMKINS & CO.,

Manufacturers of

WHITE EARTHENWARE & FIRE BRICK.

THE STAFFORD POTTERY, MONTREAL.

DUNCAN BELL

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

named Gilmour, the writer of it; it contained a renewal of a mortgage. The letter fell into the hands of Mr. M. J. Kent, Manager of the London Loan Co. of that city, and the allegation is that he detained it while he wrote to Gilmour offering to lend money at one-half per cent. less interest. Mr. Kent was placed on trial before the Police Magistrate last Tuesday, charged with unlawfully detaining a letter technically the property of the Postmaster General. The case occupied several hours, and created a great deal of interest in monetary circles. Mr. Hutchinson, County Attorney, prosecuted, and Messrs. Gibbons & McNab, Solicitors of the Company, defended. The matter was adjourned till to-day.

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Belleric. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponsseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looh Katrina. Scotch Whiskies.

WILLIAM L. BUSBY,

Commission Merchant

AND

MANUFACTURERS' AGENT

Robertson Buildings,

85 WATER STREET,

ST. JOHN, N.B.

KEILLER'S

NEW SEASON'S

MARMALADE

Now ready for delivery to the Trade.

WM. JOHNSON & Co.

77 ST. JAMES STREET,
MONTREAL,

Sole Agents for James Keiller & Son,
Dundee and London.

BUSINESS CHANGES.—A. McIlraith, foundryman, Listowell, Ont., assigned in trust; Wm. Anderson & Co., grocers, Toronto, demand of assignment made; Gross, Clare & Co., trusses, Montreal; dissolved; Fingland & McIlton, dry goods, Ottawa, dissolved. Wm. Hunter, grocer, Barrie, Ont., leaving for Manitoba.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage**Makers' Trimmings and Curled Hair.**Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.*

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.**PATERSON BROS.,**

IMPORTERS.

MILLINERY

AND

FANCY**DRY GOODS****58 & 60***Wellington Street West,*

TORONTO.

22 ST. HELEN ST.,

MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 29, 1881.

THE COLONIAL TRADE DELEGATES.

We are at last in possession of the resolutions, five in number, which were agreed to after conferences held at the Westminster Palace Hotel, London, by the delegates from the various dependencies of the British Crown. We are not aware whether the delegates were all present, but certainly the resolutions will cause a great deal of disappointment to those of our people, if, indeed, there are any such, as may have anticipated any beneficial result from the conference. For our own part, as we intimated more than a month ago, we felt convinced that no such result would ensue, and we are therefore not disappoint-

ed. Fortunately the country will not be put to any expense in connection with the late conferences, the gentlemen who took part in them having been in England on other business.

The first resolution expresses the opinion that hereafter "in all matters of Imperial or International treaties, where Colonial interests are directly or indirectly involved, an endeavor should be made to ascertain the views of the Colonies, and that proper weight be attached to their opinions." The only objection that strikes us to this resolution is, that it implies that the present policy of the Imperial Government is to conclude commercial treaties with foreign countries, "whereby Colonial interests are deeply affected," without such consultation. Is there any ground for such an implication? Has the Imperial Government during the last forty years ever refused to listen to the reasonable representations of the Canadian Government? The course taken regarding commercial treaties with the United States on more than one occasion, and the readiness evinced to assist our High Commissioner in his negotiations with France and Spain, are sufficient evidence that we are in the enjoyment at the present time of all the benefits likely to be derived from the acceptance of the first resolution. We had occasion to refer very recently to a charge made against the Imperial Government nearly thirty years ago by a Nova Scotian statesman on the ground of want of consultation, and to state that, on the occasion of the negotiation of the first reciprocity treaty, not only was the Governor General of Canada appointed an Ambassador Extraordinary, expressly to negotiate the treaty, but his first act was to invite the Maritime Provinces through their Lieutenant Governors to send representatives to Washington with whom he could consult. New Brunswick sent the late Lieutenant Governor Chandler, while Nova Scotia on the other hand refused to comply with Lord Elgin's request, and was consequently unrepresented.

The second resolution expresses the opinion that it is desirable to form an association in London, "to be called the British and Colonial Union, for the consideration and furtherance of inter-colonial trade and trade between the Colonies and Great Britain." We confess that we view this proposition with alarm. The resolution was adopted by delegates, fourteen in number, four of whom were taken from London, and two each from Canada, Australasia, India, the West Indies, and the Cape. We would infinitely prefer that all commercial matters

in which Canada may be interested should be referred for advice to the Canadian Government, which is now and is likely to be represented in London. As regards India, it is very fully represented already in the Government, there being a Secretary of State for India having a seat in the Cabinet. In the absence of representative institutions, no better representative could be devised. If we are not mistaken, more than one of the Australian Colonies has a representative in London as Canada has. The West India Colonies are numerous, and it might be difficult to get them to act together, but the principal ones have always had persons in London specially charged to look after their affairs. We are not aware whether the South African Colonies are represented in London, and we doubt the possibility just at present of any harmonious action between the Cape and Natal.

The third resolution is intended to provide for the future government of the projected association, which is by means of an elected Council, two-thirds of which "shall be nominated by the commercial bodies of the Colonies and India, the Union appointing the remainder." The nominated members must almost necessarily reside in London, so that the commercial bodies would really be confined in their choice to the members of the Union living in London. It ought to be noted that "in the representation on the Council of the several Colonies and India, their staple industries as well as their import and export trades ought to be taken into consideration."

The fourth resolution has for its object the appointment of a deputation to wait on the Secretaries of State for the Colonies and for India, to urge upon Her Majesty's Government either the enlargement of the powers of the Royal Commission, or the appointment of another "with the view to taking evidence on the subject of the trade and commercial tariffs existing and in force between Great Britain and her Colonies and dependencies." This is the very point that it was expected the conference would deal with, and it would seem that it is to be relegated to a Royal Commission. What the object is of taking evidence as to the existing tariffs we own that we are unable to conceive. Nothing is more easy than to ascertain what the commercial tariffs are at the present time, and the evidence which it is proposed to procure would be simply the opinions of such persons as might offer themselves for examination to a Committee sitting in London. The proposition is simply absurd.

The fifth resolution is an expression of

opinion in favor of a scheme that the English Chambers of Commerce and Boards of Trade have been urging for years, and which is a Minister for Commerce and Agriculture in addition to the President of the Board of Trade, which is the title of the Minister specially charged with commercial questions. Nothing is more improbable than the creation of a new Imperial department, such as is contemplated by the resolution. We are not of opinion that it is desirable in the interest of the Colonies that there should be any Imperial interference with the action of our Parliament and Government, but if a case could be made out, there would be no difficulty whatever in confiding to the existing Board of Trade the discharge of any new duties that it might be desirable to impose on it.

The resolutions which have emanated from the conference have fully convinced us that this projected association would be likely to interfere in matters which are properly and necessarily under the control of the Parliament and Government of Canada. Even in days long since gone by, when there was necessarily considerable delay in communicating with the Imperial Government, such an association as that contemplated would not have been tolerated, and still less will it be so when our Government is able to give its advice in cases of emergency, not only from day to day, but from hour to hour. If it should be desirable to obtain any information from the other dependencies of the Empire, the Secretary of State for the Colonies is an infinitely better medium of communication than such a "Colonial Union" as is contemplated by the self-appointed delegates, who have rashly committed themselves to views which we feel assured will never be sanctioned by the Parliament of Canada.

CANAL TOLLS.

We have noticed with satisfaction that an Order in Council has been passed reducing the canal tolls, if not to the extent originally recommended by the Board of Trade, yet sufficiently to give an impetus to the St. Lawrence trade without materially affecting the canal revenue. We should have imagined that the policy of the Government would have given universal satisfaction, especially in the Province of Ontario, which is more interested than Quebec in the inland carrying trade. For a long time past the principle of exempting freight bound eastward and westward from double tolls in the Government canals has been adopted in regard to certain leading articles, such as grain and flour, coal and iron, and the principal change

made by the late Order in Council is to extend the principle to goods generally. The movement in favor of the reduction of tolls originated in Montreal in consequence of the removal by the Legislature of the State of New York of the tolls on all westward-bound freight on the Erie Canal. This was a direct attack on the St. Lawrence trade, and there was a general opinion among business men in Montreal, which was fully shared by those in Ontario who are interested in the carrying trade, that the Canadian Government ought to follow the example of our neighbors, and abolish all tolls on western-bound traffic. This, however, was a proposition to which the Government felt unable to agree, as it would have involved a serious loss of revenue. The Order in Council recently passed has, we have reason to believe, been the result of very careful investigation into the probable effect of the change, and if there should be an increase of traffic to the extent which is anticipated, the loss of revenue will be trifling, if indeed there be any. We observe that it is estimated by a contemporary at three thousand dollars, but if it should be double that amount, it would be infinitely better to make the sacrifice than to run the risk of diverting our inland traffic from the St. Lawrence to the State of New York. The new Order in Council provides as follows:

1st. That freight westward, bound from Montreal to Lake Erie, shall pay existing rates of toll on the St. Lawrence and pass free through the Welland. 2nd. That freight eastward, bound between Lake Erie and Montreal, shall pay existing rates of toll on the Welland Canal and pass free through the St. Lawrence Canal. 3rd. That freight consigned to any port west of the St. Lawrence canals may be re-shipped from said port and pass through the Welland Canal free of charge. 4th. That articles coming under class four shall, if in transit westward, pay twenty cents per ton for passage through the St. Lawrence canals, and be passed free through the Welland. If passing eastward they shall pay twenty cents per ton for passage through the Welland Canal and be passed free through the St. Lawrence. It may be mentioned that this class four is, under the former tariff described as "all other articles not enumerated," and the tolls on the Welland Canal were forty cents, so that this is a reduction of the tolls to one-half. 5th. That goods not otherwise provided for under class three and four except coal, shall, if using the Welland Canal only in transit westward, pay fifteen cents per ton. Coal is to pay as at present twenty cents passing through the Welland Canal either way. 6th. Rye is to be charged the same as other grain. It is expected that the reductions thus made will be fully compensated for by the increased traffic through the canals resulting from the increased transportation business via the St. Lawrence for point west of the Welland Canal, and that therefore, the revenue will not in any way suffer as the result of these changes.

BOARD OF TRADE RETURNS.

An interesting table of the Board of Trade returns has been published in England, shewing the progress or decline in

manufactured exports and imports for the last twelve years, from 1869 to 1880, indicating a considerable increase in the colonial trade, and decrease in the foreign trade. The averages are taken for periods of three years, 1869 to 1871, 1872 to 1874, 1875 to 1877, and 1878 to 1880. We shall give the exports to Continental Europe and the Colonies, which are divided into India and Ceylon, Australasia, British North America and British Possessions unenumerated:

CONTINENTAL EUROPE.			
1869-71	1872-74	1875-77	1878-80
£58,315,388	72,763,386	57,964,221	52,912,411
COLONIES GENERALLY.			
£33,321,689	43,624,101	45,232,856	44,948,061
CANADA SEPARATE.			
£4,173,599	6,052,190	5,610,622	4,413,560
UNITED STATES.			
£22,136,785	24,764,547	13,953,034	15,919,437

It is interesting to compare the exports to the United States and Canada in the various classes of goods, bearing in mind that the population of the latter is about one-twelfth that of the former. In woollens the exports to the United States in the years 1878-80 were £566,863, and to Canada £488,393. In silk manufactures, the United States took £458,295, Canada £75,226. In cottons, the United States took £1,359,893, and Canada £628,921. In linens, the United States took £2,326,755, and Canada £441,595. The largest amount of any article shipped to the United States in 1880 was £3,374,010 in tin plates, and the next, £2,733,448 in linens, £2,278,916 in pig iron, £1,526,092 in railroad iron, and these four articles come to nearly one-half of the total exports to the United States from Great Britain. The exports to Canada in 1880 were in excess of 1878 and 1879, and also of 1869 and 1870, but less than in the intervening years of inflation. The exports to India have gone on steadily increasing, and are now almost thirty millions, nearly twenty-three millions of which consist of cotton yarn and manufactures. On the whole, the statistics may be considered satisfactory as regards the relative trade between the mother country and her dependencies as compared with that with foreigners.

THE FIRE INSURANCE ASSOCIATION.

The first general annual meeting of the shareholders of the Fire Insurance Association was held in London, England, on the 7th instant, and the figures placed before the meeting, although representing only the business of six months, were certainly such as to satisfy the most exacting. The balance sheet of the company shows a paid-up capital of \$1,000,000 practically,

for it must be presumed that the remainder of the instalments are now actually in hand, and complete this amount. When to this is added the reserve fund formed of the premium of \$5 per share on the 50,000 additional shares issued, it will be perceived that the total amount paid-up in the hands of the Company is no less than £250,000 sterling, equal to, in round figures, 1¼ million dollars. With such an organization—reflecting much credit on the able gentleman on whom so great a part of the labor devolved—the Fire Insurance Association has placed itself, as with a bound, “in the front rank of English fire offices as far as strength and security to its policyholders are concerned.” An examination of the report published elsewhere will show that the business done has been quite satisfactory. An important feature is the acquisition by the company of the Revere Insurance Company of Boston, by which it has been enabled to enter directly upon a large and profitable business in the United States. It is not unreasonable to assume that with such a strong foundation, a large capital, an ample reserve fund, and an initial semi-annual premium income of \$120,000, the prospects for the future welfare of the Fire Insurance Association are most encouraging. The business in Canada has been placed in capable hands, as already referred to on a previous occasion, and, notwithstanding the delay incidental to the establishment of a new company, the labor shows good results, and augurs favorably for the prosperity of the institution.

QUEBEC CITY FINANCES.

The Provincial Premier, Mr. Chapleau, was recently called on to receive a deputation of the working men of the city, who desired that a greater amount of the work connected with the railway should be done in the city, great stress being laid on the assurances given when Quebec gave its aid to the railway, that the chief workshops would be located in the city. Mr. Chapleau reminded the deputation that the railway being provincial property, it must be worked in the interests of the Province at large. He, moreover, reminded the deputation that Quebec had not yet paid its promised subscription, and that the interest on the bonds which had been deposited was in arrear. The amount of bonds deposited was \$400,000, while \$600,000 remained due. At a meeting of the City Council held subsequently, the Mayor commented at some length on the remarks of the Premier, and stated that the city had large claims on the Government for taxes and water rates, that it had paid the interest on \$143,000 of

bonds, and that the interest on the balance of \$247,000 had never been applied for. The Mayor entered into a number of other grounds of complaint against the Government, and expressed his belief that the Province was indebted to the Corporation, instead of the Corporation being indebted to it. The speech of the Mayor proves that Quebec, like Montreal, conceives that it has good grounds for refusing to fulfil literally the engagements which it entered into with the Railway Company. It may be necessary for the Government to make large concessions in order to effect an available settlement, but we cannot, under the circumstances, fail to notice the fact that the DeBoucherville Government, of which Mr. Chapleau was a member, had obtained the consent of the Legislature to a bill for compelling the cities of Montreal and Quebec to pay the subscriptions which they held they were not legally bound to pay, and that, but for the intervention of the late Lt.-Governor Letellier, large sums would have been exacted from both cities, from which they are likely to be relieved by the common consent of all parties. We entirely concur in the opinion that it is desirable that the questions in dispute should be settled by a fair and liberal arrangement, but it must be borne in mind that, if the finances of Quebec are not in a prosperous state, there is but too much reason to fear that those of the Province are nearly as bad. We shall before long have the treasurer's exposition, and shall be agreeably disappointed if we should prove to be mistaken.

THE STOCK MARKET.

It is not often that so many of the knowing ones of St. François Xavier street are taken unawares to the extent caused by the recent dividend of the Bank of Montreal. The amount of the dividend had been the subject of speculation for weeks, but there were only a few who looked even as high as 5 per cent. The sudden bound of the stock by 16½ per cent., bringing it up to 200½, blanched the faces of some “short” brokers, and one western operator is likely to lose faith in his self-assumed infallibility, unless rumor do him an injustice. It was known, however, that two large shareholders, one a leading member of the Pacific Railway Syndicate and the other also prominently interested in the North-West, bought each a thousand shares some time since; on the other hand, a gentleman, who was more successful a few years ago in selling lumber at the right time than in disposing meantime of his bank stocks, sold out

a large amount, expecting to buy it in at a lower figure ere long.

Many were deceived by the indications of the Canadian business, which does not show much profit; but they probably had less opportunities of judging of the business in the United States. This latter, especially in Chicago, appears to be exceedingly profitable and healthy, and it is to it, as we understand, that the shareholders are chiefly indebted for the handsome dividend that has been declared. The directors themselves were surprised at the amount. As a feature of the business to which we can also refer with pleasure, we learn that of some \$60,000 of old bad debts, long since wiped out, the manager has already recovered over \$40,000, a condition of affairs not unfrequently paralleled in this and other banks of late. The comparative unprofitableness of the business of some leading banks in Canada is attributed to the alleged system of certain banks to bid for business, or, as it has been called, the “Dutch Auction” style of banking. Customers now not unfrequently call from bank to bank, bargaining for a rate for their business, and giving it to that which will do it the cheapest. This is perhaps an evidence of improved strength in business, perhaps of overmuch banking capital, but should the lumbermen fail in securing their cut of logs, as there is now some reason to fear through the unusual lowness of water in the streams, or should there be a poor harvest the coming season, the results of such heavy loads on disproportionate backs might have a disastrous effect.

Telegraph stock is looked upon with some degree of anxiety. There seems to be determined and repeated efforts on the part of New York's king of speculators to drive Montreal Telegraph into amalgamation, or otherwise out of competitive existence, and it is much to be feared that the active and restless brains of the aggressive parties will prove too much for the otherwise clever and inert policy of the generalissimo on this side of the line. The stock advanced considerably later in the week under the influence of rumors of proposed amalgamation with the Western Union Telegraph Co.

Gas stocks are unusually agitated by the alleged new improvements in the electric light. It is claimed that the difficulty of dividing the light has been overcome. It has not been proved satisfactorily, however, that it is more economical than gas, but it has many advantages which must commend it to large establishments, factories, &c., where the producing power is already in operation.

In large dry goods stores, &c., elevator power is employed, and the light enables one to distinguish the differences between the nearest shades in all colors. Another advantage is that it does not heat nor vitiate the atmosphere of rooms where it is used. Cities, towns and villages having water-power convenient have considerable advantages offered them by the new light. Quebec, for example, may utilize the Falls of Montmorency and light not only the city but the entire harbor. Country factories using any kind of power may employ it to great advantage. Notwithstanding all this, gas is not likely to be neglected. Its application to culinary purposes is becoming more popular every day, and it is not improbable that it may be employed to produce the electric light by means of the gas engines, in which such great improvements have been made of late years.

Coal gas manufacture is one of the most economical of all industries. We pointed out in a former issue the many profitable uses to which the refuse of gas works has been put. The coke alone sells for as much as the coal costs the company, so that the threatened cutting of prices on the part of the followers of Edison can be easily followed by the gas people. Should some means be devised by which coal gas could be condensed like other gases, nitrous oxide for example, it might soon extend its business to the smaller places where it would not pay so well to manufacture, and even to compete with oil in the country. Gas is being transported for use in steamships on short trips, but the large space required for storage is an obstacle which must be overcome before it can be extensively employed in this way.

LONDON AND LANCASHIRE LIFE.

The eighteenth annual meeting of the London and Lancashire Life Assurance Co. was held at the head offices in London, England, on the 7th inst. The report, which we reproduce elsewhere, shows that the business of the company is rapidly increasing. The new premiums for 1880 amount to \$77,000, an advance of \$18,000 on those for the previous year. The absorption of the London and Southwark will account, however, for a small part of this increase. The funds have increased from \$916,600 to \$1,113,700, and a dividend of 6½ per cent. on the original paid-up capital has been declared. The claims show a reduction of about \$8,000 as compared with those for 1879. The progress of the business in Canada may best be seen by the following comparative table:

Year.	1870.	1880.
Net premium income.....	\$53,456 19	\$64,551 12
Claims paid.....	18,850 00	10,500 00
Paid for surrendered policies	8,109 72	621 58
<i>Policies Terminated.</i>		
	1870.	1880.
By death....	13 for \$19,305 00	7 for \$12,045 00
"surrender..	21 " 30,955 00	13 " 16,558 00
"lapse.....	276 " 505,600 00	126 " 222,575 00

It will be observed that every item in this table exhibits a marked improvement, a condition of affairs upon which Mr. Wm. Robertson, the manager of this company in Canada as well as of its relative the Fire Insurance Association, is to be warmly congratulated. The results of the year's business on both sides of the Atlantic cannot fail to be satisfactory to the shareholders and the policyholders of the company.

ANOTHER PROMINENT family grocer of this city writes us:—"SIR,—I have read with interest your remarks on the "Commission" or "fee" system, so much practiced in England and to some extent in Canada. I have always set my face against such a practice, and have lost many a good customer by the strict observance of the rule. There are some family accounts and public and private clubs in the city whose trade cannot be kept for over a month unless one is prepared to fee and give commissions to a host of understrappers. I am glad, however, to say that this is the exception and not the rule in Montreal, although I know of some in my own line of business who are mean enough to lend themselves to such a bad practice, and in this there are some of our high-toned wholesale houses just as guilty as the retailers. It is to be hoped that, by a few more such sensible articles as appear in the *Journal of Commerce*, the "Commissions" and "Fees" to servants will, like the old-fashioned notions of every one expecting a Christmas box, be a thing of the past. You can make what use you please of this communication."

THE ECONOMY and speed secured in steam navigation during the past 25 years are something wonderful. The first ocean steamers established in 1840 were under contract to go 8½ knots per hour, indicating 740-horse power, and consuming 4 7-10 pounds of coal per horse-power. A steamship built in 1856 had side-lever engines indicating 3,600 horse-power, and consuming 3 7-10 pounds of coal per horse-power. One built in 1879 was fitted with compound engines indicating 5,000-horse power, and had a speed of 15½ knots. The former was able to carry only 250 tons weight of goods, or 800 tons measurement of light goods. The latter carried 1,700 tons weight or 2,000 tons measurement. The former burned 6½ tons of coal for every ton of cargo she carried, while the latter burned less than half a ton and carried her cargo 2½ knots an hour faster. The latest built vessel of the company to which these belong is of 6,000-horse power, consume 1½ pounds of coal per indicated horse-power, and carries 3,400 tons weight of cargo at an average speed of 16½ knots an hour. She thus burns less than 4 hundred-weight of coal per ton of cargo.

The propeller California, now being fitted out at Toronto, is to enter on a new trade. She will carry boxed meats and barreled pork from Cleveland to Montreal. All this trade formerly reached the seaboard by the way of New York. Should the venture be successful, the trade will undoubtedly assume large proportions, as the widening and deepening of the Welland Canal will permit the large Chicago boats to convey pork to the seaboard by the same route.—*Chicago Tribune.*

THE FIRST report of the Haggert Bros. Manufacturing Co., of Brampton, Ont. (agricultural implements), shows a net profit for the five months ending September 30th, 1880, of \$11,497, out of which a dividend at 12 per cent. has been paid, \$4,500 carried to "reserve," \$1,000 applied to plant guarantee fund, and \$874 carried forward. The assets of the Company amount to \$234,335, and the liabilities consist of \$114,600 capital paid up, and \$108,238 bills payable. The authorized capital is \$250,000, and the Company is now offering the balance of the stock to the public with the sole view, it is stated, of lessening the necessity for the usual banking accommodation.

THE FIRE INSURANCE ASSOCIATION, LIMITED.

The first ordinary meeting of this company was held on the 7th inst. at the New Exchange Buildings, George-yard, Lombard-street. Alderman Sir Thomas Dakin in the chair. The notice convening the meeting having been read, the report taken as read was as follows:—

The directors in submitting their first report and accounts, made up to 31st December, 1880, congratulate the shareholders on the results attained in the short period embraced—a little over six months. The fire premiums have amounted to £24,414. 8s. 10d., after deducting £3,980. 6s. 8d., paid away for re-insurances, whilst the losses paid and provided for on account of fires up to 31st December last, amount to £3,809. 16s. 9d., or 15·6 per cent. of the net premiums. The audited accounts are set forth as under. After providing for the extinction of the expenditure incurred in the formation of the company, as well as the ordinary expenses and commission, the balance is £11,905. 6s. 9d., out of which the directors have paid to the holders of the old shares an *ad interim* dividend amounting to £2,500, leaving a balance of £9,405. 6s. 9d. to be carried forward to 1881. The balance sheet shows the investments to 31st December only, but the shareholders are aware that the directors have now completed the capital by allotting to the holders the balance of the shares at £1 per share premium. By this operation, which has been carried out with success, the paid up capital now stands at £200,000, the reserve fund at £50,000, and with the balance brought from 1880, the total funds amount to £259,405. 6s. 9d. The directors think it desirable to propose certain alterations in the Articles of Association, which will be submitted to the shareholders for approval, enabling them to pay a *interim* dividends, according to the practice of many other companies, to appoint branch boards at home and abroad, where the exigencies of the business render such requisite, and to modify the clause as regards the signing of Policies. Resolutions in respect of each of these, as drawn by the solicitors, will be submitted to the shareholders at the conclusion of the ordinary business. The retiring directors, in terms of the Articles of Association, are the Hon. Evelyn Ashley, M.P., Charles Robert Besley, Esq., Abel Chapman, Esq., Alfred Crampton, Esq.; and the auditors, W. T. Morrison, Esq., C. C. Smith, Esq., all of whom are eligible for re-election. The directors, in concluding their report, desire to bring under the notice of the shareholders a matter which has engaged much of their attention, the question of opening up business in the United States. After careful investigation and enquiry into the whole subject, including the experience of many of the leading British companies, the directors decided to enter the field, and were about to take necessary steps with that object, when an opportunity offered of assuming as from the 1st January, 1881, the business and connections of an American company of great respectability. The terms of transfer are highly favourable, and give to the Fire Insurance Association at once a good and solid footing, and a considerable business of the best character. To carry out these views and to accomplish this transfer, the directors have made the required investment, and have been admitted to do business in the United States.

This, with the aid of numerous branches and agencies at home and abroad, which have been organized and are now getting into working order, gives promise of a large business for 1881.

Account of Income and Expenditure for the period ending 31st December, 1880.
[Converted into dollars.]

Premiums.....	\$137,494.00
Less re-insurances.....	15,402.00
	\$122,092.00
Interest on Investments, &c.....	15,866.00
Transfer Fees.....	370.00
Profit on sale of stock.....	597.00
	\$138,925.00
Balance brought down.....	\$59,526.00
	\$59,526.00
Losses paid and provided for.....	\$19,049.00
General expenses of management, including commissions.....	45,938.00
Preliminary and establishment expenses.....	14,390.00
Balance carried down.....	59,525.00
	\$138,902.00
Dividend to 31st December, 1880, at 5 per cent. per annum for 6 months to holders of the shares of the first issue.....	12,500.00
Balance carried forward to 1881.....	47,025.00
	\$59,525.00

Balance-sheet on the 31st December, 1880.

LIABILITIES.	
Capital, \$5,000,000, in 100,000 shares of \$50 each, subscribed \$10 per share.....	\$1,000,000.00
*Loss in course of payment.....	477,900.00
	\$522,100.00
Reserve fund, premium of \$5 per share, on 50,000 additional shares..	250,000.00
*Less in course of payment.....	4,500.00
	245,500.00
Losses outstanding.....	10,820.00
Other liabilities.....	382.00
	11,208.00
Dividend at 5 per cent. per annum, for six months, to shareholders of first issue.....	12,500.00
Balance of income and expenditure account..	47,026.00
	59,526.00
	\$838,334.00

*Since paid.

Examined with the books and securities of the Company, and found correct.

W. THOS. MORRISON, } *Auditors.*
C. CHALONER SMITH, }
J. L. BATH, *Accountant.*

28th February, 1881.

ASSETS.

Investments— Metropolitan stock, and Indian and Colonial Government securities....	\$471,105.00
Cash— In hand and on current account at head office and branches.....	\$ 60,160.00
On deposit at bankers...	250,500.00
Bills receivable.....	784.00
	311,447.00
*Premiums in course of collection....	5,020.00
*Branch and agents' balances outstanding.....	33,708.00
Due by other companies on balance of guarantees.....	13,937.00

Outstanding interest.....	2,571.00
Policy stamps on hand.....	550.00
	\$367,233.00

*These are with few exceptions, since paid.
NIGEL KINGSORE, *Chairman.*
THOMAS DAKIN, } *Directors.*
R. N. FOWLER, }
W. P. CLIREBUGH, *General Manager.*

The Chairman said:—I have great pleasure in occupying this position on the present occasion, because I consider we have a very satisfactory report, and I hope it will be so considered by the shareholders. The one drawback is that our respected chairman is prevented by public duties from being present on this occasion. As most of you are aware, he is a very conspicuous member of the Royal Commission of Agriculture, and it unfortunately happens that he is compelled to go to Scotland to be present to-day at the meeting in connection with it. However, I shall be able, I dare say, to discharge the duties, especially as I do not feel that they are very difficult, as the report is in such a complete and condensed form, and contains all the information which the shareholders would expect to find at a meeting like this. It is a great satisfaction to us that the shareholders have met in such large numbers, because that is another instance of the great interest they take in the company of which they form a part, and which they have shown in promoting the prosperity and progress of our infantile company. The report states what we have been doing up to the 31st December—in a period of little over six months. I may say in addition, that I have had from our excellent manager a statement made up of the progress of the company since, but which, not being on the paper as part of our business, I am not prepared to state other than this, that it is most eminently satisfactory. The progress of the company for the present year has resulted in a large amount of premiums, such as I think is not usual in companies on their first start and formation. Dealing with the report of the six months, you will find the fire premiums amount to something like £25,000. Now that is a very respectable amount, and I think it is a good augury of what we may expect for the future. This could not have been done except we had been helped very much by the proprietors, of whom there are nearly 1000, many of them of the first eminence in the city, who cannot only give an interest to a commercial enterprise, but likewise bring it a large amount of business, which I am glad to say they are doing. One advantage, I think we shall have in future, is the result of the labors for the last 18 years connected with the London and Lancashire Life Company, which has been more or less mixed up with fire, in connection with another company and under the management of our excellent actuary and manager, Mr. Clirebugh. Now I take it that is one reason why we have made so good a start. We do not come, therefore, as strangers to the community. The connection of the two companies, that is, the London and Lancashire Life Company and the Fire Insurance Association, struck us from the beginning as a very important element for our success. In the first place we bring together a number of active and influential men connected with insurance generally, both life and fire, and so add to the amount of business to be done, besides diminishing and keeping to a minimum the expense of the conduct of the business at the start. You are all aware that the Life Company were rather crippled in their present offices, and decided to shift their position and build a new house. Well, it is very opportune that we had this company to join us in that, because it has enabled us to do what I, having some experience in city properties, and the value of them, may say has been a very important matter for us—we were enabled to take land in the very best situation in the city, in Cornhill, and the value of the position and situation will increase year by year, rather than diminish. We have got the land at a very fair value, and have put up a building which I think does not detract from the ornamental architecture of the city of

London. From the arrangements made under our architect, to whom great credit is due, we shall have a more commodious building for the transaction of both businesses; and in that way the rental and the cost to each will be proportionately lessened. We shall be enabled to do with a portion of the building—the larger portion of the two, and to sublet the remaining portion, according to our plans. I believe we shall in that way stand at a very moderate and economical rent, by becoming our own owners and builders, and be able to carry on the business with no very extravagant outlay in that which we use. This will at once help the increase of our business, and diminish the expenditure. Then, with regard to the losses during the six months' working, you will find they are exceptionally low, being 15 6 per cent. This of course we do not pretend is anything like the normal proportion of loss, because the risks being recently entered upon they take some time to run off, and we must therefore expect to have a larger proportion of losses than that. But it is satisfactory, starting as we did, for we have not been met with any severe loss in the business, and that is so far a good augury in our commencement. The accounts you will see provides for the extinction of all preliminary and establishment expenses. They are not very extravagant, being £2,878, but that is an item which will not appear in future in our balances, and therefore as we had a very good half-year and a margin to deal with, we have thought it had better be written off altogether. It is a moderate amount for launching a large company; but at the same time it is better that we should lose sight of it altogether. We will reap the fruits and forget the labor. The position of the company is certainly strong, but since I had the pleasure of meeting the shareholders last we have thought it necessary to rise additional capital. We thought that upon due consideration it was much better to get additional capital so as to be in a position equal to the big companies and have the means of carrying out our concerns effectively and with more credit and success. One of the results of that has been that we have got what I consider important—a large and substantial reserve fund—and, at the same time, the shareholders have contributed to their well being, inasmuch as they have the additional capital; although they have contributed £50,000 to the reserve, they have not diminished their own private resources by it. The position of the company is, therefore, strong. £9,405 is carried forward, which makes the total funds £259,405. With regard to the dividend declared, the shareholders will see that the interim dividend of 5 per cent. up to the end of the year has been declared, which takes £2,500 from the profit of £11,905, leaving a balance to be carried forward of £9,405. It was thought desirable that we should study simplicity, and by paying 5 per cent. upon the old shares up to the end of the year we should then enable the new shares to start fair with the old ones. Whatever profits are made will be a simple matter of division amongst the shares, merging the difference between the old and the new. I think that will be satisfactory to the shareholders. Now there is one matter which I wish to mention, and a very important matter it is, that is, the last paragraph of the report referring to the question of entering into business with the United States. Of course, when we got this large and sufficient capital it was the first duty of the directors to see in what way it might be more beneficially employed, and their attention was directed to the large fire offices of this company. We found that they had had a very lucrative portion of their business, which had resulted from their fire business in the United States; and before going into the matter we deemed it our duty to be most careful in the inquiries we made. We had no difficulty in conducting these inquiries, because in the United States there is a system of statistics published which give the particulars and operations of all the insurance companies—their premiums and losses year by year. The directors began by taking over a Boston company, which had been many years in existence and had done very well.

The arrangement was made on the principle that the only risk we took was the continuing risks which were running out at the time, receiving a proportionate amount of premium for the current unexpired risks. That operation, I believe, will be very successful. Besides that we are taking steps to open up business in the various states of America, and we believe we shall have a share of this large business of the United States, which will add to the magnitude of our company and its prosperity, and also to the receipts of its proprietors. I may mention that Mr. Clirehugh, our manager, is, at the end of the month, going for a short run to America, to make arrangements; and I may say that he has not only great administrative power himself, but he has that very valuable quality which administrators ought to have—in ascertaining from observation those agents who are the best fitted to carry out the duties. It was very desirable, I thought, to mention this with regard to our American business and the way we took it over. As to the business we have done and the business we are doing, and the prospects of our business here, and those opened out to us in America, I think The Fire Insurance Association starts under the most favorable auspices, and I apprehend my friend, the chairman, when he occupies this seat which I now fill, some time hence will be able to give you fully the results of that which I have only pictured as a matter of expectation. In itself the report is sufficient, but if any further explanations are required I shall be glad to give them. I can only say we are very fortunate in having a body of directors who are so able to carry out their duties. Those who retire are the Hon. Evelyn Ashley, Mr. Chas. Robert Besley, Mr. Abel Chapman, and Mr. Alfred Crampton, and I have no doubt you will readily and cheerfully elect men who are so well qualified to fulfil the duties of the office. I must not omit to mention that the board have added to their number, Mr. Albert Deacon. He is a member of a well-known firm in the City of London, and his weight and power are well known. I beg to move that "the report, accounts of income, and expenditure, and balance-sheet be received and adopted and entered on the minutes."

Mr. Abel Chapman seconded the resolution, and in doing so exhorted the shareholders to send them as much business as they possibly could.

Mr. Surr considered the report a most favorable one, he hoped they would endeavor to do business in Canada as well as in the United States.

The chairman replied that the company had a branch in Canada.

The resolution was put to the meeting and agreed to.

The retiring directors, viz., the Hon. Evelyn Ashley, M.P., and Messrs. C. R. Besley, Abel Chapman, and A. Crampton were re-elected.

The auditors, Messrs. Morrison and Smith, were also re-elected.

Mr. Holborn proposed a vote of thanks to the directors and officers of the company, and added that the amount of business which had been done in the six months was a most satisfactory matter. He had transferred a great deal of business to this company, and had always found the greatest amount of courtesy from Mr. Clirehugh and the staff generally.

Dr. Wilkin seconded the resolution, which was carried.

The chairman returned thanks, and bore testimony to the feeling of the board, regarding the chief of the staff, and his power of appointing efficient men under him.

Mr. Clirehugh.—I rise with a very great deal of pleasure on this the first ordinary business meeting of this association to return my sincere thanks for the very kind way in which my friend Mr. Holborn has introduced my name and that of the staff, and also to thank the shareholders for the very cordial way in which they had received that resolution. It would ill become me to accept that resolution as only for myself, as I have great pleasure in telling you how ably I have been seconded by every mem-

ber of the staff, and I would particularly bring to your notice Mr. Absell, our fire superintendent, who has very great and general experience in fire insurance business, and more particularly that branch of the business which has been under consideration at this meeting to-day—viz., the foreign branch. His experience in that department is of the greatest possible use to this association, and I congratulate the shareholders that we have secured so valuable an officer in him. But whilst I may mention him distinctly, I may say that it is not in any way to derogate from the other members of the staff, who are all efficient in their various duties. I have very great pleasure, on their behalf and my own, in returning you our hearty thanks.

A special meeting was then called, when certain alterations were made in the articles of association.

A vote of thanks to the chairman for presiding closed the proceedings.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

The annual meeting of this company was held at the offices in Leadenhall-street, City, on the 7th inst. Alderman Sir Thomas Dakin presiding.

Mr. Clirehugh, the manager and actuary, after reading the notice convening the meeting, presented the following report:—

The directors have much pleasure in submitting to the proprietors their eighteenth annual report, together with the audited accounts, for the year to 31st December, 1880. The new assurances for the year are as follows: The proposals received were 1,537 for £571,677, of which there were declined or not completed 258 for £117,990, and there were issued (exclusive of transfers from London and Southwark) 1,279 policies for £453,687, yielding a new premium income of £15,459. 8s. 11d. This is the largest amount of new business the company has yet done in any one year. The average age of the lives assured under the new policies is 33. The total premium income of the year amounted to £77,597. 1s. 5d., and deducting premiums paid to other offices for re-assurance, the net amount is £70,939. 13s. 1d. The increase over the net premium income of the previous year being £11,551. 7s. 9d. The claims by death, with bonus additions, and those matured under endowment assurances, amount to £28,114. 9s. 3d., and although this includes £1,954 paid under London and Southwark policies, it is still under that reported for the previous year. The account on the annexed are in accordance with the Insurance Companies' Act. The balance of receipts over payments amounts to £39,415. 9s. 9d., and increases the funds to £222,745. 2s. 2d. In this is included the net amount handed over by the London and Southwark Company after a valuation made on the basis of the Carlisle table, with 3 per cent. interest, explained in the last year's report, and as shown in the annexed accounts. In accordance with the deed of settlement, and in terms of a resolution of the proprietors, 5 per cent. for the past year has been paid on the capital, increased out of profits to £1. 7s. 0d. per share, equivalent to 6 per cent. on the original amount paid up of £1 per share. It is with great pleasure that the directors announce the following addition to their number since the last meeting, viz., Mr. Alderman and Sheriff Fowler, M.P., Henry A. Isaacs, Esq., and Sam Mendel, Esq., and they now ask the shareholders to confirm their nomination by election. The directors who retire by rotation are Hon. Evelyn Ashley, M.P., and Abel Chapman, Esq., and the auditors, A. H. Phillpotts, Esq., and J. H. Powell, Esq., all of whom are eligible and offer themselves for re-election. In conclusion, the directors congratulate the shareholders on the highly satisfactory results of the past year, and desire to express their appreciation of the continued zeal and ability shown by the various representatives of the company.

FIRST SCHEDULE.

Account of the Income and Expenditure for the year ending December 31st, 1880. [In dollars and cents.]

Amount of funds at the beginning of the year.....	\$916,648.00
Premiums—	
New, under 1,279 policies assuring \$2,-268,435.00	77,297.00
Renewals.....	310,688.00
Total premiums.....	\$387,985.00
Less premiums paid to other offices for re-assurances.....	26,630.00
Net premiums.....	\$361,355.00
Interest and dividends..	42,649.00
Other receipts—	
Registration of assignments and other fees	225.50
Total net income	397,479.00
Amount received from London and Southwark Insurance Corporation, being liability under its life assurance contracts, on a Carlisle 3 per cent. valuation, less the price given for purchase of business and agencies.....	60,455.00

Claims under policies and matured endowments (after deduction of sums re-assured), paid and admitted, with bonus additions....	\$140,572.00
Surrenders.....	12,054.00
Commission	29,409.00
Expenses of management.....	\$59,524.00
Medical officers and fees.....	7,128.00
Policy Stamps.....	931.00
	67,583.00
Income tax.....	834.00
Dividends to shareholders, being 6 per cent. on the original amount of capital paid up.....	3,375.00
Bonuses paid in cash to policy-holders	\$892.00
Bonuses applied in reduction of premiums.....	131.00
	1,023.00
Amount of funds at the beginning of the year.....	\$916,648.00
Addition for 1880.....	197,077.00
Amount of funds at the end of the year as per second schedule.....	1,113,725.00
	\$1,274,570.00

SECOND SCHEDULE.—Balance Sheet on December 31st, 1880.

LIABILITIES.	
Shareholders' capital paid up	\$50,000 00
Proprietors' share of profits.....	17,955 00
	\$67,955 00
Assurance fund.....	\$1,113,725 50
Total funds (as per first schedule).....	1,045,770 50
Claims admitted, but not paid.....	18,233 00
Other sums owing by the company—	
Interest to shareholders, &c.....	2,818 00
	\$1,134,777 00
Examined with the books and securities of the company, and found correct.	
A. H. PHILLPOTTS, } JAMES HESLOP POWELL, } Auditors.	
March 3rd, 1881.	
ASSETS.	
Mortgages on property within the United Kingdom.....	\$27,650 00

Mortgages on freehold property in Canada.....	98,630 00	
Mortgages on freehold property in Melbourne.....	17,750 00	
		\$144,030 00
Loans on the company's policies within the extent of their value.....	56,992 00	
Investments:—		
In Indian and Colonial Government securities.....	284,570 00	
“ Railway and other debentures and debenture stocks.....	97,245 00	
“ Indian railway stocks.....	93,609 00	
“ Railway shares (preference and ordinary).....	103,124 00	
“ House property (Cornhill Building, payment on account).....	31,742 00	
“ Reversions.....	13,867 00	
		624,157 00
Loans upon personal security in connection with life policies.....	31,281 00	
Branch offices and agents' balances*....	46,882 00	
December premiums on which the days of grace are current*....	69,572 00	
		116,454 00
Outstanding half-yearly and quarterly premiums.....	61,976 00	
Ditto interest.....	9,641 00	
Cash—		
In hand and on current account at head office and branches..	37,503 00	
On deposit at head office and branches..	39,231 00	
Bills receivable.....	4,540 00	
		81,274 00
Other assets:—		
Furniture and fittings at head office and branches..	9,187 00	
Less 10 per cent. for depreciation.....	919 00	
		10,106 00
Sundry amounts due at date of balance*.....	621 00	
Policy stamps in hand..	82 00	
		10,809 00
		\$1,134,777 00

*These have, with few exceptions, been since paid.

NIGEL KINGSCOTE, *Chairman.*
 THOMAS DAKIN, } *Directors.*
 R. N. FOWLER, }
 W. P. CLIREHURGH, *Manager.*

The Chairman—I rise to move that the report and statement of accounts—which have been sent round to the shareholders—“be received and adopted, and entered on the minutes.” I move this resolution with very great satisfaction, because we meet on this the eighteenth anniversary of the company under circumstances showing that the company is achieving greater prosperity year by year—I think there are very few companies which have so rapidly and steadily risen to prosperity as has this company. This fact makes it a very pleasant duty to preside on such occasions as these, and I can only regret that our excellent chairman, Colonel Kingscote, M.P., should be deprived of this pleasure to-day. He has been so deprived of it by having to discharge his duty as one of the Royal Commissioners on Agriculture—a duty which has taken him into Scotland with his colleagues, and so prevented him from being here. The report gives you a very clear account of the position of the company. The first point to which our attention is directed, is the progress with regard to new assurances. The

amount of new assurances effected this last year is the largest amount of addition we have ever had in any one year, and judging from the reports we see issued by other companies, this amount of accession of new business, considering our age, is almost unrivalled, for our “new premium income” amounts to no less a sum than £15,459. To have achieved this large amount of new business required, it is obvious, no small amount of ability and diligence, and I have only to point to my friend, Mr. Clirehugh, as the one to whom the company owed this great addition during the year. Now it is easily seen that this large amount of new business has not been gained by taking any lives that offered, for the utmost scrutiny was maintained. This is abundantly shown, for while we had 1,537 proposals for the insurance of £571,677, no fewer than 288 for the insurance of £117,990 were declined, and we took 1,279 policies for £453,687, giving, as I have said, a new annual premium of £15,459, therefore, while we have done a large business we have done a careful business—every life being approved by our medical officers and the board. The total premium income of the year has been £77,597, and deducting the premiums paid to other offices for re-assurance the net amount of annual premiums is £70,939, an increase over the previous year's net premium income of £11,551. Thus we have made very material and satisfactory progress. In the matter of claims by death, with bonus additions and the maturing of endowment assurances, the amount is £28,114. Some part of this sum has been paid under the London and Southwark policies, yet it is pleasant for us to find that the claims altogether are less than the amount in the previous year; and, speaking generally, within the expectations of calculations of the actuary. The accounts are drawn up in accordance with the rules of the Assurance Companies' Act, and this enables us to compare the receipts with the payments. We thus find, that we have a balance of receipts over payments on the year of nearly £40,000, and that the funds of the company now reach £222,745. It is an important and satisfactory point which I have now to lay before you with regard to this large fund, and that is, with regard to the investment of the company; and I can answer for it that these funds are invested in first-class securities, producing a little over 4½ per cent. As the report had stated, in accordance with the resolution of the shareholders, 5 per cent. has been paid to the proprietors on the capital, increased out of profits to £1. 7s. per share, or 6½ per cent. on the original amount of the shares. This is, I think, very satisfactory, and is a fair dividend. With regard to the expenses of the company, the ratio has diminished 5 per cent., and diminution of the expense is a point to which the directors constantly and especially give their attention. There are certain fixed charges in the expenses which must always be found, whatever business is done; and if the business done is small the ratio of these expenses will be large. Such expenses included the cost of offices and the staff, and with the increase of business these expenses are proportionately decreased. Now one of the means to which this company looked forward as a means of decreasing the proportion of the fixed charges was by the successful establishment of a fire insurance office. Though this is not a matter to bring directly before the shareholders of the life company, indirectly, it is a matter of great importance to them. Some time since, the directors of this company, united with men high in position in the city and in the commercial world, for the purpose of establishing a fire insurance company—a task which has been successfully accomplished—and as we have joined with them in their matters, we have their sympathy, help, and interest in our business here, and so I think we shall have a greater increase in the business of this office than if we had not entered upon that fire business. Then, too, we shall have more commodious offices in which to discharge our business than we have here. Having the prospect of this new fire company in view, and looking to the increase of our business, we took land in Cornhill, upon which has been erected a building which everyone

must acknowledge is not only commodious, but erected in good taste and stands in a fine position. I think, myself, that we have been very fortunate in getting that building, and the cost of it will not exceed the original estimate. From what I know of buildings of this character, and I have had some experience in these matters, with what we shall let off there we shall stand at a smaller rent there than here; and have, besides, more commodious premises for the transaction of our increasing business. All the items of the report upon which I have spoken are of a nature that we may congratulate ourselves upon them; but I have to say a few words upon another matter of an equally satisfactory character. The directors have raised the number of the directors to ten, from the original number of seven, and to fill the extra positions thus created we have been fortunate enough to secure the services of gentlemen high in position both in the City of London and in society; and we have found them very valuable additions to our board. I allude to Mr. Alderman and Sheriff R. N. Fowler, M.P., Mr. Henry A. Isaacs, and Mr. S. Mendel. With regard to the staff, the company has every reason to be satisfied with their exertions. And I must specially mention our manager and actuary, Mr. Clirehugh, who, although he has worked most assiduously all these years, seems each year to increase in determination, by his influence and exertions, to push the company on to higher ground than it has hitherto occupied. Mr. Clirehugh has not only a remarkable faculty for work himself, but he has the power of discriminating and choosing a staff capable and anxious to carry on the work. I have no doubt that under his care our future experience will correspond with that of the past.

Mr. Chapman seconded the motion, which was carried unanimously.

The Chairman then moved that the meeting approved the action of the directors in adding to the number of directors.

Mr. Sheppard seconded this motion, which was adopted also *nem. con.*

Mr. Kingsford then moved the re-election of the retiring directors—the Hon. Evelyn Ashley, M.P., and Mr. Abel Chapman, which was adopted.

Mr. Cole proposed that Mr. A. H. Phillpotts and Mr. J. H. Powell should be re-elected auditors, which was adopted *nem. con.*

Mr. Powell, having returned thanks for his reelection, proposed a vote of thanks to the directors and manager and staff of the office for their efficient and successful services during the past year. As one of the auditors, he could assure the proprietors that he and his colleague had gone very closely into the accounts, and it would be satisfactory for them to know that nothing could be more clear than the way in which the books were kept. The reply to all their inquiries were satisfactory. He had seen all the investments, and he could not put his finger upon one which he considered at all questionable. He had great pleasure in stating that, because, although he had audited the accounts of other offices, this was the first occasion on which he had done it here, and he must say that in all experience this company bore off the palm. It was therefore with the greatest pleasure that he proposed this vote of thanks to the directors, manager, and staff of the office.

Mr. Paine seconded the motion, which was at once cordially adopted.

The Chairman—in the name of the directors—I will leave the manager to speak for himself—I desire to thank the meeting for their kind recognition of our services. It is most gratifying to us to hear the eulogiums which Mr. Powell has made as to the general state of the accounts of the company. Coming from him they are not mere words, because he is so well known as a most able and experienced man in matters of finance, and that of course enhances the value of his praise, and makes it more acceptable for our services as directors. I may say on behalf of my colleagues that we are very sensible of the confidence reposed in us, and it shall be our constant endeavor for the sake of the shareholders and our own sakes, for we are

large shareholders, and also of the policyholders, to continue that tide of prosperity which has been so rapidly rising of late, and which I believe will go still higher.

Mr. Clirehugh—I rise to return my best thanks for the manner in which my name has been introduced to the meeting, and for the cordial way in which the shareholders have received it. It is but repeating what I have before said on these occasions when I tell you I do not think that as regards the staff they could really be more efficient than they are; and with regard to Mr. Manning, the assistant secretary, I have very great pleasure in telling you how ably he seconds all my efforts in the conduct of the business, in fact, he is in every way fully mixed up with the success of this company, and takes the greatest interest in all its operations. With regard to the new business, it is only due that I should state to the meeting how much we are indebted to our various representatives in the country, and especially to those gentlemen who have charge of our districts, and who give their whole and sole time to the business of this company. The new business, as has been stated, is the largest which we have hitherto done in any one year, but I do not believe that we have yet reached the maximum of what we, with our organization now so well formed, may hope to achieve. I again thank you for your kind recognition of our services. The meeting then dispersed.

W. J. POPE, lumber merchant, at Charlemagne, Que., has failed, owing \$83,099, chiefly in Montreal. At a meeting of his creditors held in this city on Tuesday last, a statement was submitted showing a deficit of \$37,311. He made an offer of 25c, unsecured, which being declined, he assigned to a committee in trust of four creditors, who will supervise the business in progress, the manufacture of logs on the "drive" into lumber, etc., meanwhile, and report at a future meeting. Pope's difficulty is attributed to commencing with insufficient capital. It is reported that he has a partner in the States, whose circumstances are apparently unknown.

At a meeting of the creditors of Rumsey, Johnson & Co., Halifax, last Wednesday, their liabilities were stated to be \$100,000. Mr. Johnson offered 40c in 4, 8 and 12 months, unsecured. A committee was appointed to investigate and report at a future meeting. Chas. Jones, storekeeper, Oxford Mills, got into trouble by endorsing for his son, W. B. Jones, of the same place, who failed recently, and has been compelled to assign.

At the last meeting of the Council of Sorel, a letter was read from Sir Hugh Allan offering to establish in the town a cotton manufactory which will employ at least two hundred hands. Sir Hugh asks a bonus of \$20,000 from the town and an exemption from taxation for twenty years.

Jacques Cartier Bank has declared a half-yearly dividend of 2½ per cent.

THE SPEECH at the opening of the Quebec Legislature yesterday dealt chiefly with the industrial progress of the Province.

A new glove factory has commenced operations at Victoria, B.C., with orders, it is said, for a year ahead.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 28th April, 1881.

Trade is gradually improving, under the benign influence of genial, Spring weather and bright prospects of a prosperous season of navigation. Operations on the wharves are

becoming more active every day; the sheds of the various steamship companies are well advanced, the Quebec boats have resumed their regular trips, one or two steamships have arrived from winter quarters, the canal repairs have been made and the water turned on. The financial and industrial affairs of the country are conceded to be in a satisfactory condition, and with a continuance of weather favorable to agricultural pursuits, the outlook is the reverse of discouraging. It must be stated, however, that, while Spring seeding has been commenced in some sections, the farmers and lumbermen are complaining of the great want of rain. Collections from the interior continue fair for the season, and failures are comparatively few. The finer weather has been conducive to a noticeable improvement in the demand for most kinds of Spring and Summer materials. In hardware business has continued active, at steady prices, but the general markets are still devoid of animation or buoyancy. Money for all classes of loans is plentiful, largely in excess of the demand, at the rates last reported. Sterling exchange has continued strong, with little business doing, however; for sixty-day bills between banks 9½ prem. is charged, and for cash over the counter 9½ is a close rate. Drafts on New York drawn at ½ to ¾ prem. The local stock market for the week has been quite irregular; Montreal Telegraph and City Gas especially have been unsettled, under the influence of the "bear" interest. It is reported that a large "short" interest for both these stocks has been created. These stocks have rallied considerably during the last couple of days, and Telegraph advanced from 121, the closing bid yesterday, to 125½, but the market closes at 124 bid. City Gas sold to-day at 138½, but buyers receded to 137 at close. The declaration of the dividend and bonus of the Bank of Montreal, which advanced the stock 16 per cent. almost at a bound, have had a strengthening effect upon other stocks, it being supposed that the other leading banks will show relatively as good statements. Toronto Bank declared a semi-annual dividend yesterday of 3½ and Jacques Cartier Bank 2½ per cent. The market to-day was slightly weaker for Montreal and some other leading banks, owing to the eagerness of holders to realize. For the week Montreal has advanced 12½, Merchants 1½, Molsons 1, Commerce 2, Ontario ½, Peoples ¾, City Passenger 1, Richelieu ½. Montreal Telegraph had declined 3½, but closes at last Thursday's figure for buyers, while City Gas shows a drop of about 3 per cent. The closing sales were:—75 Montreal at 196½; 53 do at 196; 25 do ex-div. at 191½; 10 do at 191½; 50 Ontario at 102; 20 do at 101½; 200 Molsons at 110; 37 Toronto at 150½; 25 Merchants' at 123; 225 Montreal Telegraph at 125; 800 do at 125½; 100 do at 124½; 150 do at 124½; 75 do at 124½; 125 do at 124½; 100 Richelieu at 63; 100 do at 63½; 80 City Passenger at 122½; 280 City Gas at 138.

ASHES.—Receipts of Pots are light. Price has improved. Sales of Firsts at \$4.00, and in one or two cases \$4.05 for heavy tares. Seconds scarce. No thirds. Pearls continue nominal. No transactions reported. As receipts and shipments will be larger next week, a fair business is expected at lower prices. Receipts since 1st January, 3,114 barrels Pots and 191

barrels Pearls. Deliveries, 1,613 barrels Pots 57 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 1,589 barrels Pots, 155 barrels Pearls.

BOOTS AND SHOES.—Sorting-up orders received by mail are commencing to command attention, but the factories are for the most part engaged still on the remnant of early Spring orders. But few outside customers have been in the market within the week, and although some are making up samples, and stocks of Stoga and Kip boots for the Fall trade, manufacturers are in no hurry to send out travellers on their regular sorting-up trip, as from all accounts stocks in the country have not been reduced much. With a continuance of the present fine weather, however, they will soon leave. Labor is reported scarce, and wages advancing. Payments good, but, with present low prices for leather, there is no prospective change in values.

DAIRY PRODUCE.—The local Butter market for the week has continued quiet. Receipts of the new make, however, have been daily increasing, and with more caution on the part of buyers, the market has ruled in their favor. Prices have been shaded 1c to 2c per lb., and yet dealers found it difficult to avoid accumulation of stocks. The market appears unsettled, and prices may decline still further before much outside trade will be done. The quality of the bulk of the offerings, owing it is said to bad packing and pale color, is unsatisfactory. Sales have been altogether of a jobbing character, to the local trade, at 19c to 21c for choice to finest, and 17c to 18c for fair to good average lots. Arrivals of roll butter have also been freer, and where the quality was fine sales were easily effected, but inferior lots were unsaleable, and considerable stock is left over. Choice rolls in baskets bring 18c to 20c; other grades in barrels and boxes, 15c to 17c. It is reported that 16c has been paid in the Townships for new butter. As navigation commences, the trade in old butter improves, and during the week some 2,000 packages have been moved for shipment to the Lower Ports, and several hundred packages have sold at from 12c to 14c. A good-sized lot of Kamouraska was put aboard the S.S. Polino for the Lower Ports. The Cheese market has also ruled quiet, at steady prices; sales of fine old factory lots of 20 to 30 boxes have been made at 14c, and some lots of new cheese have been sold in Brockville to Montreal dealers at 12c; one small lot reported sold for Ottawa at 12½c. In the Ingersoll district some of the large factories have commenced to make new cheese; rain is much needed in all the districts. The early production, it is believed, will not be as large as for the like period last year. The new article is quoted at 12c to 13c. At Little Falls on Monday last Cheese was active; sales included 3,500 boxes factory at 9c to 12½c; 200 farm dairy at 6c to 11c; 200 packages butter at 20c to 25c. At Utica, N.Y., 3,150 cheese sold, including 1,000 boxes on commission; leading price, 12½c; range, 12c to 12½c. In Liverpool the price has advanced 6d this week, to 70s. In New York the season for new cheese has fairly opened, with a somewhat uncertain market. An effort by receivers to establish a price above 13c has not met with positive success. There is no general demand, and shippers are not inclined yet to move with freedom. The home demand is rather slow, also, and, unless under exceptional circumstances, nothing over 13c can be obtained for full cream, State factory. New York butter market throughout is dull and declining. For average invoices of creamery 25c is the top price, and good sells at a lower figure. Shippers are watching the market on a chance of a further decline to their limit. For State dairy 23c is about the highest price paid. Old butter also easier. Not much doing this week on export account.

DRY GOODS.—Business is fairly active for the season. The improvement in the demand, felt

towards the close of last week, has continued, and quite a number of small buyers from Brockville and Ottawa districts, the Eastern Townships, and Prince Edward Island, have been in the market; and the market boats having commenced to run again, country merchants near at hand have been visiting some of our wholesale houses in larger numbers this week. With the exception, however, of a few late buyers of Spring stocks, their purchases have been of a small sorting-up character. Travellers are leaving almost daily on their sorting-up trip; those in Western Ontario for the past week have been forwarding fair-sized orders, with reports that the country trade thus far has been somewhat backward, owing to the unfavorable weather. East of Montreal, Spring stocks are reported to be almost intact, and therefore little business can be done yet by the traveller. Fancy goods scarce and wanted; silks still selling fairly well, and millinery in better request. Remittances generally reported satisfactory, although a couple of houses qualify this by replying "only fair, not so good as in the beginning of the month."

DRUGS AND CHEMICALS.—There is a little more animation in this line with slightly easier prices for Sal Soda, Bicarb Soda and Bleaching Powder. Purchases are not very heavy, however, buyers generally preferring to wait arrival of Spring importations. In England considerable business has been done since last report, buyers having been tempted by the low prices to make heavy purchases in some lines, mostly in Soda Ash, Caustic Soda and Bleaching Powder.

FREIGHTS.—Not much doing yet in ocean freights. A vessel is reported to have been taken within the week for grain to U. K. ports at 5s, and another steamer is said to have been engaged for heavy grain to Liverpool at 3s 6d per qr. A steamer has also been taken for coal from Sydney to this port at \$1.35.

FLOUR AND GRAIN.—The firm, strong tone of the English breadstuffs markets, noticed at our last reference, has given way this week to a decidedly easier feeling, and the markets are reported quiet, with a decline in values for Spring wheat, also red winter wheat off coast. The reaction is attributed to the more favorable condition of the growing crops on both sides of the Atlantic. The imports of breadstuffs in the United Kingdom for the week show an increase of 95,000 quarters wheat, 155,000 quarters corn, and 35,000 barrels flour, as compared with those for the week previous. In the West the warm Spring weather, under which the growing crops have made rapid progress, has counteracted the influence which the big "short" interest was expected to have on the market, and prices have suffered a decline instead of an advance. In Chicago the feeling in grain is weak; for to-day's closing prices, see "American Markets" in another column. In the local market there has been more disposition to do business manifested this week by our grain merchants, and sales of American wheat have taken place; several cargoes of No. 1 White Michigan have changed hands at \$1.20 to \$1.20 1/2 May, and business has been done in No. 2 Chicago Spring at \$1.19, and No. 2 Toledo red winter at \$1.23, May delivery. Canada red winter is quoted at \$1.22 to \$1.25, as to quality. Cargo lots of oats have sold at 37 1/2c, May; a fair demand exists at this figure. Rye easy, at \$1.05 to \$1.07; corn quiet and steady at 58c in bond, and peas held at 90c with 89 1/2c bid, —all for May. In the early part of the week, a decided improvement was experienced in the demand for flour, with a firmer tone to the market and some advance in values for some grades; one lot of 800 barrels Superior Extra sold on Monday at \$3.40. Another lot brought \$5.45. During the past couple of days, however, buyers were holding off for a possible decline, in sympathy with English advices, but it has not occurred, and at the close the feeling is firmer, with prices for lead-

ing grades slightly higher. Spring Extra has sold this week at \$5.25, and is scarce and wanted at that figure. Strong Bakers' also in demand at \$5.75 to \$6.10, with \$6.20 asked for some brands.

GROCERIES.—Navigation of the river and canal is fairly open, and trade prospects are moderate. In groceries the week's changes may be concentrated into a firmer and somewhat advanced Sugar market. Teas.—In higher grades of Japans there is firmness, while in low qualities dullness is the rule. Prices may be practically continued as before. In Young Hysons, Gunpowders, and Black Teas not much doing. Sugars.—An active demand for Yellow Refined, with heavy sales at an advance of from 1/4 to 1/2c. In low grades there is quite a scarcity. Granulated is firm, but not higher. Barbados and Porto Rico Sugars are held about 1/4 to 1/2c higher. West India advices still run in the way of reported shortness; drought is the chief cause. Molasses.—Little business doing. Firm at Barbados at late date, Syrups steady. Coffees.—Mocha scarce; other kinds in moderate demand. Rice continues dull. Spices.—Pepper remains firm, other Spices unchanged. Fruits.—For Valentin Raisins there is a moderate enquiry; prices steady, Malaga Fruit dull. Sales of old loose Muscatels in quantity at about \$1.17 to \$1.20; held in small lots at \$1.30 to \$1.40. Currants steady; some to arrive sold at about 6 1/2c. Figs scarce. Nuts and Almonds dull.

HARDWARE AND IRON.—Trade continues brisk; during the week there have been a good many country buyers in the market, and orders per travellers have been fairly numerous, but dealers still complain of the low prices which yield little or no profit. Owing to the keen competition, values are kept remarkably close and steady. Bar Iron is moving off steadily in small lots at unchanged quotations, \$1.30 to \$1.35; several round lots also of Staffordshire iron are reported sold at \$1.70 to \$1.75. The decline recently reported in England for South Staffordshire was fully discounted by the trade previously; the iron was of that class not suited to this market, but for the American markets. The demand for Tin Plates has continued fair, at \$3.50 for l. C. charcoal, and \$4.50 to \$5 for coke. Canada plates selling at \$3.25 for Penn. In England the late advance for Canada and tin plates has been fairly well maintained, under a moderate business. In Pig Iron business continues inactive, in fact dull; large consumers positively refuse to stock up for the future, so confident are they of lower prices still. And they are apparently not alone in this opinion, for it is reported that several short sales have been made between dealers for future delivery. Sales for the week, however, are few, and comprise only one or two round lots of leading brands at prices ranging from \$18 to \$19.50. Cable advices quote Scotch warrants at 48s. The production in Scotland continues unabated, and the stocks in store are accumulating rapidly. At the last quarterly meeting of the English iron makers on April 14th inst., prices for all kinds except Hematite, which is somewhat higher, were reduced, and still lower quotations seem not improbable. In New York also the market is weak, and concessions have to be made on all large sales.

HEMLOCK BARK.—A steady consumptive demand is reported, and shipments are made regularly from the various points in the Eastern Townships to the American markets. In Boston prices are unchanged, quoted at \$10 to \$11 per cord.

HIDES AND SKINS.—The situation is practically as stated in our last report. The bold bidding up of prices between a new and an old dealer continues; accordingly, the advance for hides, noted last week, has been maintained, and one of the contestants for the control of butchers' offerings,—which are not heavy by any means,—stated yesterday that he had just paid 9 1/2c and would pay 10c for No 1, if necessary in

order to get them. This sort of competition, together with the lax system prevalent of advancing money to butchers and extending credits, is doing much to injure the trade; for late advices from Quebec confirm the doubt expressed in our last report, that tanners would be willing to follow the advance. The majority of them are tolerably well-stocked for the time of year, and are determined to wait for a favorable turn in the market. Of course first-class green hides will readily command a good price, but so few of these are offering. Receipts of Western hides are light, and the quality is reported poor; desirable stock is in good demand at firm, advancing figures—car lots having sold this week at 10 1/2c. Lambskins bring 20c to 25c each, as to size and quality, and Calfskins 11c per lb.

LEATHER.—On the whole market remains quiet, with full supply of nearly all kinds, and prices, especially for Splits and Upper, continue to rule decidedly in buyers' favor. In some cases dealers have been unable to effect sales, even at concessions. Sole leather unchanged; demand from manufacturers for the week light, but purchases for Fall work are expected to be freer after the 1st May. Slaughter Sole scarce and firm. Black leathers generally quiet and steady; for Splits leather buyers are indifferent, and loth to take hold unless they can secure a good bargain. Sales, therefore, generally of small lots, but two large transactions have been reported—one of eight tons Quebec Splits, good stock, at 25c; and the other a mixed lot amounting to about eight tons at an average of 25c. The figures being alike suggests the possibility of two dealers having reported one and the same sale. A lot of 400 sides choice light Upper changed hands during the week at 42c. A fair enquiry experienced for Buff, but not much doing in Pebble.

OILS.—The demand for cod oil has continued active, resulting in sales at full prices. These include a lot of 200 brls. Newfoundland at 48c; another of 100 brls. do at 48 1/2c, wine measure, and some 300 brls. to arrive at 5 1/2 to 5 3/4c Imperial. Stocks reported light, and, under a good consumptive demand, values indicate an upward tendency. Linsed also in limited supply, and prices rule very firm at last week's quotations, viz., 70c to 72c for raw, and 74c to 76c Imp. for boiled; jobbing lots having been sold at within these figures. Steam refined seal remains firm, with prospects of higher prices, although some holders, it is stated, are prepared to sell at present rates. Latest advices from the fisheries report the arrival at Harbor Grace of 50,000 seals, and it is thought that the catch this season will probably reach 300,000, while the average catch is 400,000. The Dundee Company's steamers brought in about 85,000 seals, valued at \$170,000. Straw seal is in small supply, and held at 58c to 60c, as to quantity. Turpentine in light supply, and prices rule steady and firm at the advance noted last week. It is believed that values for rosin, pine and tar pitch will rule lower this season; nothing of importance doing yet.

PETROLEUM.—Prices remain unchanged; though buyers are holding off until Summer rates of freight commence. Crude remains firm at \$1.70 f.o.b. and although drilling is very active all over the territory, no big strikes are reported.

PROVISIONS.—Chicago provision market, although quoted some 50c per barrel higher for pork and about 20c higher for lard than last Thursday, has shown a downward tendency this week, and yesterday prices declined 5c to 10c for pork, closing at \$17.50 June, and \$17.55 July. Lard ruled steady, at \$11.32 1/2 June, \$11.40 July. The Cincinnati Price Current, a universally recognized authority, says the number of hogs packed in Canada during the past winter was 156,763, against 157,932 for the season of 1879-80. The average weight was 192.70 lbs, against 200.50 lbs last season, and the yield of lard 18.25 lbs, against 21.10 lbs the previous season.

The summer packing of 1880 is reported at 37,857 hogs, against 34,447 in the summer of 1879. In this market a fair trade has been done in mess pork, lard, and hams, chiefly in supplying the country demand. No large transactions reported. *Mess Pork* sells at \$20.50 to \$21, the latter figure being seldom paid except for Canadian. *Fairbanks' lard* steady at 15c to 15½c in pails; no Canada in the market. *Hams* meet with a fair, steady demand at 13c to 13½c, for plain, sugar-cured, and Cincinnati cured are worth 14c to 14½c, but little enquiry for the latter; *bacon*, 11c, and *shoulders* 10c to 10½c. *Eggs*.—The demand has been light; buyers afraid to take hold of quantities, anticipating a decline. The market at times showed signs of weakness, but rallied under light receipts; at the close the feeling is a shade easier, and lower prices next week are not improbable. Selling at 14c to 14½c as to quantity.

SEEDS.—The market for Clover has been rather more active during the week, and with lighter stocks prices were fully maintained. Prices still quoted at \$4.50 to \$4.80 per bushel. *Timothy* continues without change, the market being well supplied; quoted at \$2.50 to \$2.65 per bushel.

WINES AND LIQUORS.—A steady jobbing trade continues to be done in small lots of *brandies*, *gins* and low grade *sherris*, of which a large portion of the Spring importations is said to be already sold. The cost, laid down, shows a material advance upon present prices here. *Champagnes* have advanced \$1 to \$1.50 per case within the week.

WOOL.—In domestic wools, the market is featureless; sales are few and unimportant, and prices rule nominal and unchanged. A slightly improved enquiry has been experienced for foreign descriptions, but manufacturers confine their purchases to meeting present requirements, and 18c to 18½c is still paid for small lots of *Greasy Cape*, and 28c for *Australian*, *Combining*. Holders are inclined to be indifferent, and express a firmer feeling for fine wools, with prospects of higher prices. The tone of the Boston market is reported steady; manufacturers appear more anxious to secure desirable lots of fleeces, and holders are less indifferent about selling, as it is questionable if the wool can be replaced at present prices. Late London advices report that 360,000 bales will be offered at the next Colonial wool sale to open on the 10th May.

AMERICAN MARKETS.

(By Telegraph.)

Chicago, April 28, 3 p.m.—Wheat, May, 101½c to 101¾c; June, 103½c; July, 103¾c. Corn, May, and June, 42½c; July, 43½c. Oats, May and June, 36½c; July, 35¾c. Pork, June, \$17.45; July, \$17.55. Lard, May, \$11.27½; June, \$11.37½; July, \$11.45. New York, 3.23 p.m., Wheat, No. 2 Red, April, \$1.26¾ to \$1.27; May, \$1.22¾; June, \$1.20¼; July, \$1.18½.

Boston, April 28.—Flour. Prices remain firm at last week's figures: Western Super, \$4; Common Extras, \$4.25 to \$4.75; Wisconsin Extras, \$4.50 to \$5.50; Minnesota Extras, \$4.75 to \$6 per barrel, including choice bakers' brands. Corn, 59c to 61c per bushel. Oats scarce; No. 1 White, 52c to 54c; No. 2 White, 50c to 50½c; No. 2 Mixed and No. 3 White, 48c to 49c per bushel. Hay, dull, with a tendency to decline, choice selling at \$20 to \$22. Ordinary, \$17 to \$19 per ton. Pork market unsettled; Prime, \$13.50 to \$14.00; Mess, old, \$17.00 to \$17.50; new, \$18.50 to \$19.00; Extra Clear, \$21 to \$23, per bbl. Butter, new Western creameries, 28c to 30c; fair to good, 22c to 27c; New York dairy, 23c to 26c; fair to good, 16c to 20c; common, 12c to 15c per lb. Cheese, firm; choice, 12c to 15c; fair and good, 12c to 13c; common, 7c to 11c. Eggs, 15½c to 16½c per dozen. Potatoes market unsettled with less local demand. Arrostook, Rose, 90c; Maine, Central and Vermont Rose, 80c to 85c; Jacksons and Peerless, 70c to 75c per bush.

ENGLISH MARKETS.—By Cable.

Berbohm, April 28, 1881.—Floating cargoes Wheat, Maize, rather easier. Cargoes passage Wheat, Maize, quiet, steady. Good cargoes Red Winter Wheat off coast was 48s, now 47s 9d; do Cal. was 47s 3d, now 47s; do Spring was 47s, now 46s 4d; do mixed American Maize t. q., was 26s 3d, now 26s. Liverpool Spot Wheat, quiet, unchanged. Maize, quiet, 3d cheaper. Passage U. K. ports, call and direct ports, Wheat, 2,475,000 qrs; Maize, 430,000 qrs. Paris Flour and Wheat quiet.

Liverpool, 11.30 a.m., April 28, 1881.—Flour, 9s 6d to 11s; Spring, 8s 6d to 9s 2d; Red Winter, 9s to 9s 8d; White, 9s to 9s 7d; Club, 9s 6d to 9s 11d; Corn, old, 5s 6d; Corn, new, 5s 3½d; Pork, 69s; Lard, 57s 9d; Bacon, 44s to 45s.

London, 11.30 a.m., April 28, 1881.—Consols, 101 7-16; Bonds, new 4½s at 16½; new 5s at 4½; Er., 47½; Ill. C., 39½.

MARITIME MARKETS.

(By Telegraph.)

St. John, N.B., April 28, 1881.

Business in all lines is fair, especially breadstuffs. Flour is easy, with no change in quotations. Cornmeal is active and in great demand, at 5c to 10c higher than last week. It is now \$3.25 to \$3.35; several large sales were made to-day at \$3.20 to \$3.22½. Oatmeal firm, and has advanced 5c to 10c higher than the previous week. Figures are \$5.10 to \$5.20. Apples are scarce, choice fruit \$3.00 to \$3.50 per bbl. Molasses steady at 47c to 48c. Herrings continue without change, though demand is fairly active.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, April 28, 1881.

We have to report a slightly improved condition of trade the past week, brought about partly by the warm and genial weather. The dry goods trade for a few weeks past suffered a great deal by the cold wave, spring stocks being broken into to a small extent. That trade has consequently been partly lost, and the demand is now more for summer goods. The feeling has improved the past few days, and buyers are purchasing cautiously. There has been a large business in domestic cotton goods, and dealers still experience great difficulty in getting supplies to fill the demands of the public. Woollens are in moderate demand and steady. Payments are reported to be hardly as prompt as heretofore, but on the whole they are satisfactory. In hardware the demand has been active and the turnover large. Iron manufacturers are busy, having some large orders on hand. Drugs have been active, and there is a slight improvement in leather. Groceries are quiet and firm, with an advance of ½c in sugars in sympathy with Montreal. Provisions are less active than last week, while grain and flour have moved more freely. The money market is quiet at unchanged rates, with plenty offering. Call loans are 4½ to 5 per cent., and time loans 5 to 5½ per cent., according to the security and time. Really gilt-edged commercial paper is discounted at 6 per cent., and the ordinary at 7 per cent. Sterling exchange has been in good demand and is higher; 60-day bills are quoted at 109½ between banks and 109¾ over the counter, and demand bills at 109½ to 109¾. Gold drafts on New York are ½ premium. On the Stock Exchange there has been more activity, and in sympathy with a few bank shares the whole list has ruled firm. No sales of Bank of Montreal were reported here during the week, but bids show an advance of 12½ per cent. Within a few days Ontario sold at 101½, 101½, and 102½, Merchants at 122½, Commerce at 143½, 143, 144, 145 and 145½, Dominion at 163, Standard at 107½ and 107, Federal at 148½, 148,

147½, 147½, and 147½, Imperial at 123½, and Hamilton 119½. Loan and Miscellaneous shares were quiet but firm, with sales of Building and Loan at 103 and 102½, Farmers Loan at 132½, Peoples at 113, Canada Landed Credit Company at 140, Canada Permanent at 206½, Real Estate Loan at 103, British America at 152, Western Assurance at 220, Consumers Gas at 137½, 139 and 138, and Dominion Telegraph at 90½.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid April 28.	Bid April 21.	Loan Cos.	Bid April 28.	Bid April 21.
Montreal..	197½	185	Can. Permanent	200½	206½
Toronto ..	145	149½	Freehold..	164	163
Ontario ..	102½	101½	Western Can.	170½	170
Merchants	122½	120	Bldg. & Loan..	103	102½
Commerce	144½	142½	Imp. Savings..	119	119
Dominion	162½	162½	Farmers' Loan	132	132
Hamilton	119	118½	Land. & Can'dn	150	150
Standard..	108	106½	Huron & Erie..	163	163½
Federal ..	146½	147	Dum. Savings..	132	132
Imperial ..	121	123½	Ontario Loan..	133	133
Molson's	121	123½	Hamilton Prov.	134	133

BOOTS AND SHOES.—A fair sorting-up trade is now reported, and prices continue about steady. Several makers have begun on the heavier kinds of goods for the fall trade.

COAL.—The demand has been moderate; and, considering the season, trade is good. Prices continue steady at \$7.50 a ton delivered for egg, stove, grate and chestnut, and \$7.00 for soft.

COAL OIL.—Refined oil has been in limited demand and values keep easy. Small quantities to the trade sell at 22c to 22½c per Imperial gallon. Crude is quiet and unchanged at Petrolia.

COUNTRY PRODUCE.—*Apples.*—The market keeps pretty well supplied, and prices are unchanged at \$1.50 per barrel in lots for choice fruit, and \$1 to \$1.25 for ordinary. *Beans* are in moderate demand and higher; one half car sold at \$1.50 a bushel, and jobbing lots are now quoted at \$1.60 to \$1.75. *Country Cake* Lard is firm at 10c to 12c according to quality. *Eggs* are meeting with a good demand; dealers pay 14c and sell at 15c a dozen. *Hogs* are firm at 88, with just enough receipts to supply the butchers trade. *Hops* are steady at 20c for really choice and 15c to 17c for ordinary. *Onions* are easier, choice lots not worth over \$3.50 a barrel. *Potatoes* fairly active and firm, with sales yesterday at 70c per bag, in car lots. *Poultry* firm; fowls bring 65c to 80c and turkeys \$1.00 to \$2.00; No geese or chickens offering. *Tallow* is in moderate demand and steady at 6½c. Dealers pay 3½c for rough and 6¼c for rendered.

DRUGS AND CHEMICALS.—An active business has been transacted the past week, and prices in some cases are easier. *Opium* is now selling at \$8, and *Quinine* at \$3.65. *Tartaric Acid*, 60c; *Cream of Tartar*, 35c. *Turpentine* is unsettled, and now quoted at 74c. *Linseed Oil* steady at 79c for boiled and 76c for raw. *Glycerine* firm, at 35c; *Camphor*, 38c; *Potass Iodide*, \$3 to \$3.25 per lb.; *Potass Bromide*, 48c to 50c per lb. Heavy chemicals are in moderate demand and steady, as are also dyestuffs.

FLOUR AND MEAL.—There has been a moderate business transacted in flour since our last, and prices have been steady. The demand continues good, but holders show little disposition to sell, and few lots offer. Car lots of superior extra sold on Friday at \$5 f. o. c., and 5000 barrels, Toronto freight, on Monday at \$5. Extra firm, with sales on Monday at \$4.90. Yesterday there was no change. To-day's market closed steady at \$5 for Superior Extra, and \$4.90 for Extra. The stock in store is 9,546 barrels, against 10,241 barrels last week and 12,265 barrels the corresponding week of last year. *Oatmeal* is held at an advance; it is worth \$4.30 to \$4.35 in car lots; small lots sell at

\$4.50 to \$4.75. Corn meal quiet and unchanged at \$3 in small lots. Bran dull and firm, with little offering; it is worth \$14 to \$14.50 on track.

WHEAT.—The increased demand for Fall wheat has resulted in numerous transactions, and prices are somewhat firmer than a week ago. On Saturday, some 25,000 bushels of No. 2 fall changed hands on p.t., but thought to be \$1.14. A car of the same grade sold on Monday at \$1.13, and several sales were made on Tuesday at \$1.14. No. 1 fall is worth about \$1.16. The demand from millers has been less active for Spring grades; the latter part of last week a few sales of No. 1 were made at \$1.20, and No. 2 is held at \$1.17. Yesterday No. 2 fall offered at \$1.14. Demand not so active to-day with sellers of No. 2 Fall at \$1.14, No. 1 Spring at \$1.20, and No. 2 do. at \$1.17. The stock in store is 253,426 bushels, against 246,556 bushels last week and 326,514 bushels the corresponding week of last year.

COARSE GRAINS.—Barley.—There is no life in this market, and the trade for the season may be considered at an end. About 6000 bushels of street barley, which would grade as ordinary No. 2, sold on Saturday at 85c, and car lots of the same grade offer at that price, without buyers. No. 1 is nominal at 95c, and No. 3 extra at 75c to 80c. A round lot of choice No. 2 sold yesterday at 91c. The stock in store is 155,929 bushels, against 170,050 bushels last week and 59,650 bushels the corresponding week of 1890. Peas are quiet, with few offerings; a sale of a few cars of No. 2 was made the latter part of last week at equal to 76c; No. 1 are worth about 78c. The stock in store is 96,325 bushels, against 92,877 bushels last week and 64,642 bushels the corresponding week of 1890. Oats are quiet and firm; on Saturday five cars to arrive the first half of May sold at 40c, and car lots on Tuesday at 40c on track on the spot. The stock in store is only 1,900 bushels, against 23,050 bushels the corresponding week of 1890. Rye is in moderate demand and firm; ten cars sold at \$1.02 on Saturday, and a car offered yesterday at \$1.03. Corn is dull and firm at about 60c on track.

FREIGHTS.—Rail and ocean freights are unchanged this week. Lumber charters are firm at \$1.25 to Oswego, and grain 2c to Kingston.

GROCERIES.—Reports from travellers in the country are still unsatisfactory; the demand is small, which is partly owing to the fact that farmers are busily engaged in the fields, and are consequently moving little produce. Prices continue steady at former quotations; sugars are firm in sympathy with the advance of 1/2c in Montreal: low yellows, 7c. to 8 1/2c.; bright do, 8 1/2c. to 9 1/2c.; granulated, 9 1/2c. to 9 3/4c. Amber Syrup, 62c. to 70c.

HARDWARE.—An active trade is reported for the past week, the movement being chiefly in shelf goods, builders' materials and farming implements. Trade is being pushed, and one of our youngest houses has four travellers constantly on the road. It is with difficulty that some descriptions of goods are filled promptly, as manufacturers have large orders ahead. We quote: Antimony, 17c. to 18c. per lb. Axes.—No. 11, half-patent, short beds 1/2, \$3.35; 1, \$3.35; 1 1/2, \$4.33; 1 3/4, \$5.15; 1 1/2, \$6.31; 1 3/4, \$8.22; 1 1/2, \$10.41; 1 3/4, \$12.50. Discount 30 per cent. Barbed Fencing Wire.—There is a large movement, and prices are steady: 8c. to 8 1/2c. for galvanized, and 7c. to 8c. for painted. Nails active: 10 dy to 50 dy, hot cut, American or Canadian pattern, per keg of 100 lbs., \$2.70 to \$2.75; 8 dy and 9 dy, do, \$2.95 to \$3.00; 6 dy and 7 dy, do, \$3.20 to \$3.25; 4 dy and 5 dy, American pattern, \$3.45 to \$3.50; 3 dy, do, \$4.20 to \$4.25; 4 dy and 5 dy, cold cut, Canadian pattern, \$3.20 to \$3.25; 8 dy do, \$3.70 to \$3.75. Glass in moderate demand and firm; up to 2 1/2 in., \$1.75 to

\$1.80; 26 to 40 in., \$1.80 to \$1.90; 41 to 50 in., \$2.15 to \$2.20. Bar Iron, ordinary, \$1.80 to \$1.90; refined horse shoe bars, \$2.25; Black sheet, \$2.75; Swedish Iron, \$4.50; and Norway, \$4.50 per 100 lbs. Pig Iron fairly active at \$21.50 for Eglinton, \$22 for Summerlee, \$22.50 for Coltness, and \$23 for Siemens. Iron Wire.—No. 6, per bundle, \$1.80 to \$1.85; No. 9, \$2.10 to \$2.25; No. 12, \$2.40 to \$2.45; No. 16, \$3.00 to \$3.05. Tin Plates, steady, as follows: IC coke, 10 x 14, \$5 to \$5.25; IC charcoal, 10 x 14, \$5.75 to \$6; IX charcoal, 10 x 14, \$7.75 to \$8; IXX charcoal, 10 x 14, \$9.75 to \$10; LXXX charcoal, 14 x 20, \$11.50 to \$12; DC charcoal, 12 1/2 x 17, \$5.75 to \$6; DX charcoal, 12 1/2 x 17 1/2, \$7.50 to \$7.75. Shot, 5 1/2c. to 6c.

HIDES AND SKINS.—Hides are firm at 8c for cows and 8 1/2c for steers; a movement to advance prices has so far been unsuccessful. Sales of No. 1 cured have been made at 8 1/2c and 9c, with some holding at 9 1/2c. Calfskins are firm at 15c for green and 16c for cured. Sheepskins unchanged, with only a moderate demand at \$1.50 to \$1.65 for average qualities. An exceptionally fine skin would bring about \$2.

LEATHER.—Trade during the week has been fairly active and prices steady. Slaughter and Spanish are in light supply and firm, and harness meets with considerable demand. We quote: Spanish sole No. 1, all weights, 26c to 28c; Spanish sole No. 2, 24c to 26c; slaughter sole, heavy, 28c to 29c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 36c to 40c; upper, light, 40c to 44c; kip skins, French, \$1.00 to \$1.05; kip skins, English, 70c to 80c; Splits, large, 29c to 31c; buff, 16c to 18c; pebble, 15c to 17c; russets, saddlers, \$8.50 to \$9.00; hemlock calf (36 to 40 lbs. per doz), 75c to 85c; hemlock, light, 60c to 70c.; French calf, \$1.30 to \$1.40; Cod oil, 55c to 65c; strait's oil, 50c to 55c; gambier, 5 1/2c to 6c; sumach, 5 1/2c; degreas, 6c.

LIVE STOCK.—Cattle.—The receipts at this market during the week were about 24 car loads. On Tuesday, twelve loads offered, but on account of the poor demand from butchers, and in sympathy with the dullness in Montreal, only a few loads found purchasers. Really choice steers for export are worth 5 1/2c per lb. Four head, weighing 5000 lbs, sold at 5 1/2c.; one load, averaging 1200 lbs., at \$55 a head, and a load averaging 950 lbs. at \$40 a head. Some seven or eight cars have been shipped to Montreal. Sheep are in good demand, but offerings are limited; a few sold at 5c to 5 1/2c per lb., but really choice, weighing about 180 lbs., would bring 6c. Lambs firm, with few offering and prices steady at 5c to 6c per lb. Spring lambs sell at \$2.75 to \$4 apiece, according to size and quality. Calves easier; first class, \$6 to \$8; second class, \$4 to \$5. Hogs firm, with a few sales at 6 1/2c per lb.

PROVISIONS.—Butter.—Receipts have been liberal, and prices continue easy in consequence. Choice fresh lots are in demand, and sell at 18c to 20c. Large rolls are plentiful and easy at 14c to 16c, and fresh prints on street market bring 22c. Bacon has not been as active this week, and prices are irregular; long clear in lots is quoted at 10 1/2c, and Cumberland cut 9 1/2c. Hams are firm at 13c for covered sugar-cured, 12 1/2c for smoked sugar-cured, and 11 1/2c for pickled. Pork firm, with a sale of a car at \$20.50. Lard in fair demand and firm; Refined is held at 15 1/2c; pails, 14 1/2c; and tubs, 13 1/2c. Cheese quiet and firm at 14c to 14 1/2c for old; new is offering at 12c. Dried Apples unchanged, and slow of sale; selected lot in barrels are worth about 4 1/2c, and loose lots from the country 4c.

SEEDS.—There is a fair jobbing trade in clover at slightly lower prices, quotations being \$4.35 to \$4.50 per bushel. Timothy is unchanged

at \$2.75 to \$2.85 a bushel, and Flax at \$3 per cental.

Wool.—The market is flat for fleece, without any apparent demand from the other side, and prices are nominal at 25c to 27c. Supers are steady, with buyers at 29c and sellers at 30c. Extra is unchanged at 35c to 36c.

Special Notices.

The Eastern Townships Boot and Shoe Company, located at St. Hyacinthe, P.Q., whose advertisement will be found elsewhere, appear also to be experiencing the improvement in the times, and claim to be now able to fill orders to satisfy the most exacting customers.

NOW IS THE TIME to plant your Grape Vines. Should you live only to see the completion of the first 1,000 miles of the great Pacific Railway, you will bless your prudent forethought in planting some of the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

WINANS & CO.,

13 CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC

WOOL.

- WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

All selected by our Mr. WILSON now in England.

COTTON WARPS of all kinds at Mill Prices.

HUNTER & RENNIE, CITY AGENTS,

London and Lancashire Life Assurance Co. and The Fire Insurance Association (Limited) Of London, England.

Fire and Life Insurance placed in the best Companies at the Lowest Rates.

Office: 214 ST. JAMES STREET, MONTREAL.

4th EDITION JUST OUT.

"The CANADIAN ACCOUNTANT"

BY S. G. BEATTY AND J. W. JOHNSON,

Ontario Business College, Belleville, O.

This is the 4th Counting House Edition of the most comprehensive and practical, and most easily understood work on Book-keeping and Accounts published. It covers the ground of Book-keeping by double and Single entry, Business Papers, Banking, Business Correspondence, Practical Computations, &c., &c., and illustrates and explains Counting House Work, and innumerable Business Transactions not dealt with in any similar book. A large amount of new and valuable matter has been added to this edition.

IT IS THE BEST TEXT BOOK FOR THE STUDENT OF ACCOUNTS. IT IS THE BEST REFERENCE BOOK FOR THE PRACTICAL ACCOUNTANT AND BUSINESS MAN. IT IS A MINE OF BUSINESS KNOWLEDGE FOR THE COUNTRY MERCHANT.

350 OCTAVO PAGES, PRICE POST PAID, \$2.00. Address, ROBINSON & JOHNSON, Ontario Business College, Belleville, Ont.

Dividend Notice.

13th DIVIDEND.

A Dividend of FOUR PER CENT. has been declared, and will be payable on the second day of MAY next, on the Capital Stock of the Exchange Bank.

THOMAS CRAIG,
Cashier.

Foster, Baillie & Co.,

14 ST. HELEN STREET,
MONTREAL.



AGENTS FOR
ULSTER SPRING CO., Belfast.
D. R. DUKE, Brechin.
MCGREGOR & CO., Dundee.

AGENTS FOR
CANADA SILK CO., Montreal.
DON & DUNCAN, Dundee.
JAMES HAMILTON, Glasgow

We hold the largest stock of Linen Goods in the Dominion of Canada.
Buy your Sewing Silks direct.
Goods for sale on account of Manufacturers.
Prices will defy competition. Call and examine.

SPECIAL LINES.

FOLLOWING DEPARTMENTS:
MILLINERY and MANTLES,
HOSIERY AND LACES,
Small Wares and Notions
Dress Goods and Silks,
Merchant Tailors' Goods,
Carpets and House Furnishings.

STAPLES.

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Melinda Jordan Sts., Toronto.

OFFICE:

214 St. James Street, Montreal,

Mr. E. O'BRIEN, Representative.



TENDERS.

TENDERS for Lighthouse Supplies will be received at this Department up to the 20th MAY next.

Particulars can be obtained on application to Mr. H. St. A. Ormond, Agent of this Department at Montreal, and to the Department here.

WM. SMITH,

Deputy Minister of Marine, &c.

Department of Marine, &c.,
Ottawa, 20th April, 1881.

S. S. MOYER & CO.

Will furnish Samples and Price List of their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario.

Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices.

We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents.

S. S. MOYER & CO., Berlin, Ont.

R. J. MOFFATT,

GENERAL AGENT & AUCTIONEER.

Agent for British America. Waterloo Mutual, Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.

Craven Cotton Mills,

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor,

MANUFACTURE

GREY COTTONS,

BLEACHED COTTONS,

CHEESE COTTONS, &c.

The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

OSTELL & CO.,

IMPORTERS OF

SMALL WARES, FISHING TACKLE

And all kinds of SPORTING GOODS.

Dominion Exhibition, 1880.

1st Prize—Best assortment of Fishing Spoons.
1st Prize—Best assortment of Salmon, Bass and Trout Flies.

1st Prize—Best assortment of Silk, Cotton, Linen and Hemp Fishing Lines.

Special Diploma for the best assortment of

FISHING TACKLE.

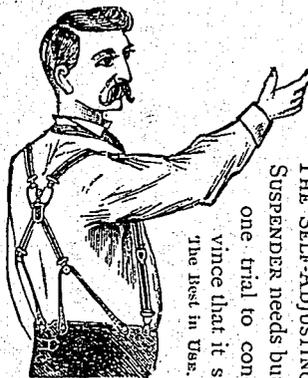
Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

16 Custom House Square, Montreal, P.Q.

ATHLETIC SUSPENDER.

The Self-Adjusting Suspender contains no Rubber. The Cords run over Pulleys.



The Self-Adjusting Suspender needs but one trial to convince that it is the best in use.

Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

TURNER BROS.,

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

SPRING 1881.

Full Weights:

PARKS' KNITTING COTTON in White, Grey and Colored; all numbers.

FULL WEIGHT IN ALL LINEN THREADS.

IN STOCK and ADVISED:

BLACK ALI-WOOL CASHMERES,

Full range prices.

BLACK SATINS—Gros Grains and Glaces,

Exceptional value.

BLACK VELVETEENS, FASTPILE,

Full Range.

LACE SCARFS and FICHUS,

LACE MITTS and GLOVES,

LISLE and TAFFETA GLOVES.

Extensive Stock, full range prices and prime value.

PARASOLS, Black and Colored, in Zanilla, Regina, Silk and Satin, Trimmed and Untrimmed,

Large Assortment.

UMBRELLAS of all descriptions,

Large Stock and Bottom Prices.

BERLIN WOOLS, all shades,

Just Opened.

LADIES' and CHILDREN'S HOSIERY, Plain and Fancy, Full Range.

INSPECTION INVITED.

S. CARSLY,

113 ST. PETER STREET, Montreal

Insurance.

STAR

Life Assurance Society

LONDON, ENGLAND,

ESTABLISHED 1843.

Invested Funds } **\$7,000,000.**
OVER

The undersigned have been appointed General Agents for Province of Quebec, and are now prepared to receive applications for LIFE POLICIES.

For particulars, apply to

NOTT & HANSON,

GENERAL AGENTS,

119 ST. FRANCOIS XAVIER ST., MONTREAL

Agents and Canvassers Wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - 30,500,000
Funds Invested in Canada - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACGILLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT, }
CHAS. D. HANSON, } General Agents.

Insurance.

North British and Mercantile

FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.

Whereof Paid-up \$2,250,000.

Canada Board:

MANAGING DIRECTORS:

D. LORN MACDOUGALL, Esq.
THOMAS DAVIDSON, Esq.

DIRECTORS:

GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.
CHARLES F. SMITHERS, Esq., General Manager Bank of Montreal.

The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.
Paid-up Capital.....£350,070 Stg
Fire Reserve Fund..... 794,577 "
Premium Reserve..... 301,590 "
Balance of Profit and Loss Account.... 247,003 "

Life Accumulation.....£2,959,655 "
Annuity Funds..... 811,961 "

2—Revenue for the year 1879.

From Fire Department:
Fire Premiums..... £902,670 "
From Life Department:
Life Premiums and Interest..... 448,696 "

Total Revenue.....£1,351,366 "
or, \$6,944,426 73

WILLIAM EWING, Inspector.
GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion in Montrea

D. LORN MACDOUGALL,
THOMAS DAVIDSON,
General Agents

See Reduced Rates of Canada.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00

Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

Sir W. P. HOWLAND, C.B. K.C.M.G.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS.

HON. W. McMASTER,
W. ELLIOT, Esq.

Directors.

Hon. JAS. MACDONALD, M.P.,
Halifax.
Hon. T. N. GIBBS.
Hon. ISAAC BURPEE, M.P.
W. H. BEATY, Esq.
EDWARD HOOPER, Esq.
J. HERBERT MASON, Esq.

JAMES YOUNG, Esq., M.P.P.
F. A. BALL, Esq.
M. P. RYAN, Esq., M.P.
S. NORDHEIMER, Esq.
W. H. GIBBS, Esq.
A. McLEAN HOWARD, Esq.

Actuary: G. CARPMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.
Manager for the Province of Quebec,

J. K. MACDONALD,

Managing Director,
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Applicants addressed to the Manager.

FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

CAPITAL - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.
JAMES BOHNE, Fire Superintendent. WILLIAM ROBERTSON, Manager.

THE

LONDON & LANCASHIRE

Life Assurance Co., of London, England,

DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.

FUNDS IN HAND EXCEED \$1,100,000.00.

FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 42 ST. JOHN STREET, MONTREAL

BOARD OF DIRECTORS.

Hon. D. A. SMITH, M.P., Director Bank of Montreal, Chairman | Edw. MACKAY, Esq., Director Bank of Montreal, Deputy-Chairman
JOHN OGILVY, Esq. | ROBT. BENNY, Esq. JAS. S. HUNTER, Eng., N.P.

WILLIAM ROBERTSON,

Manager for Canada.

Fancy Woollen Goods,

BERLIN WOOLS,

MOHAIR, LINEN and COTTON BRAIDS,

BLACK ITALIANS.

Send for quotations.

Emil Thouret & Co.,

210 St. James St., Montreal.

Credit Foncier

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - HON. E. DUCLERC (Senator, Paris).

VICE-PRESIDENT, - HON. JOS. A. CHAPLEAU.

Office at Montreal, 114 St. James Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to

E. J. BARBEAU, Manager

Elgin Pork Packing House

JEHIEL YORKE, Proprietor.

Curer of the Celebrated

"Yorke Brand"

or

Short Cut, Sugar Cured Hams, and
Breakfast Bacon.

Price Lists, &c., on application.

McCRAE & CO.,

YARN SPINNERS, HOSIERS' and
WOOLLEN Manufacturers

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

GUELPH, Ont.

Box 200.



TENDERS.

TENDERS addressed to the undersigned, and endorsed "Tender for Sorel Lights," will be received at Ottawa up to the 20th April next for the erection of two Range Light Towers to replace those now standing on the Richelieu Company's Wharf, Sorel, County of Richelieu, P. Q.

Plans and specifications can be seen, and forms of tender procured by intending contractors, at this Department, here, at the Agency of this Department, Montreal, and at the Office of the Harbor Master, Sorel.

The Department does not bind itself to accept the lowest or any tender.

WM. SMITH,

Deputy Minister of Marine, &c.

Department of Marine, &c.,
Ottawa, 26th March, 1881.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices April 28.
British North America	£50	\$ 4,868,666	\$4,868,666	\$ 1,215,000	2 1/2	108 108 1/2
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	144 145
Dominion Bank	50	1,000,000	970,250	355,000	4	151 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	91 1/2 92
Eastern Townships	50	1,469,600	1,382,705	200,000	4 1/2	116
Exchange Bank	50	500,000	500,000	270,000	4	136 139 1/2
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	145
Hamilton	100	1,000,000	748,200	80,000	4	118
Hochelaga	100	800,000	688,782		0	74 75
Imperial Bank	100	1,000,000	938,000	100,000	3 1/2	118
Jacques Cartier	25	500,000	500,000		2 1/2	100 105
Maritime	100	800,000	589,480		0	
Merchants' Bank of Canada	100	5,788,267	5,822,273	475,000	3	120 1/2 121 x d
Molson's Bank	50	2,000,000	1,989,085	100,000	3 1/2	107 1/2 110 1/2
Montreal	200	12,000,000	11,989,200	5,000,000	4	181 1/2 181 1/2 x d
Nationale	50	2,000,000	2,000,000	150,000	2 1/2	80 81
Ontario Bank	40	3,000,000	2,880,768	100,000	3	101 102
Quebec Bank	100	2,500,000	2,500,000	335,000	3	110 112
Standard	50	500,000	500,000	7,500	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	145 152
Union Bank	100	2,000,000	1,992,900	1,000	2	90 92
Ville Marie	100	1,000,000	939,370			80 81
Building and Loan Association	25	750,000	778,214		3 1/2	102 103
Canada Cotton Co.	100					115 116
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	4 1/2	339
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	350,000	6	200 1/2
Dominion Savings & Loan Co.	50	800,000	579,850	80,000	4	121 123
Dominion Telegraph Co.	50	1,000,000	1,000,000		2 1/2	90 92
Dundas Cotton Co.						130
English Loan Co.	100	6,000,000		8,508.90	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	53,000	4	132
Freehold Loan & Savings Co.	100	1,050,400	680,080	234,024	5	162 163 1/2
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	133 135
Hudson Cotton Co.						160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	5	162 164
Imperial Savings and Investment Soc.	50	600,000	577,000	60,000	3 1/2	119 120 1/2
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	5	106 152
London Loan Co. of Canada	50	434,700	223,760	17,482	2 1/2	114
Manitoba Loan	100	518,900			4	125
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	124 124 1/2
Montreal City Gas Co.	40	2,000,000	1,300,000		5	137 139
Montreal City Passenger Ry Co.	50	600,000	600,000		3	122 122 1/2
Montreal Cotton Co.						210
Montreal Investment and Building Co.	50	500,000	401,027		0	69 71
Montreal Loan & Mortgage S'y	50	1,000,000	612,532	64,000	3 1/2	110
National Investment Co.	100	1,480,000	280,000	31,000	3 1/2	111
Ontario Saving and Investment S'oy.	50	1,000,000	809,000	158,000	3 1/2	133 134
Richelieu & Ontario Nav. Co.	100	1,555,000	1,555,000		2 1/2	95 95 1/2
Toronto City Gas Co.	50	3,000,000	3,000,000		5	131 130
Union Loan and Savings Co.	50	500,000	462,782	100,000	5	151 153 1/2
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	170 1/2

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.

767 CRAIG STREET, MONTREAL.

Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cakes, and Dann's Patent Button-hole Casings for Prunella and Fine Kid Boots

"BEAT CREATION."

MEDIUM

SCALED HERRING,

Consignments now arriving.

J. C. GORDON & CO.,

31 & 33 ST. NICHOLAS STREET,
MONTREAL.

THE NAPANEE BRUSH CO.

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

6 Corn Exchange, Montreal.

"NAPANEE BRUSH CO." Napanee, Ont.

Legal.

(For Assignees, Accountants, &c., see other page.)

L'Original, Ont.

MUNROE & MAXWELL,
Barristers, Attorneys, Etc.

London, Ont.

GIBBONS & McNAB,
BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab.

W. H. BARTRAM,
BARRISTER, ATTORNEY-AT-LAW,
Solicitor in Chancery, Notary Public, Conveyancer.
Office—No. 61 Dundas St., near the Court House.

STREET & BECHER,
Solicitors to the Bank of Montreal,

MacMAHON, BOULTBEE, DICKSON
& JEFFERY,
BARRISTERS AND ATTORNEYS,
Office over Canadian Bank of Commerce.
Hugh MacMahon, Q. C. A. O. Jeffery.
John Boultbody. W. J. T. Dickson.

Montreal.

ABBOTT, TAIT, WOTHERSPOON &
ABBOTT,
ADVOCATES.
North British Chambers, 11 Hospital street.

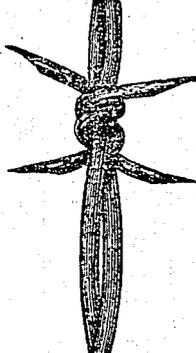
Walkerton Ont.

D. WILSON ROSS, M.A.,
Barrister, Attorney, Solicitor, Conveyancer,
&c., &c., Whitehead's Block, Durham Street.

A. B. KLEIN,
BARRISTER, ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.

WHOLESALE PRICES CURRENT—THURSDAY, APRIL 28, 1881.

Name of Article:	Wholesale Rates	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
Boots and Shoes.							
Men's Thick Boots Wax.	2 25 2 75	Soda Ash.....	1 6 1 90	Japan, fine to choice lb.	0 42 0 55	" Nabob Sauce, pts.	3 60 0 00
" Split "	1 60 2 25	Soda Bicarb.....	3 25 3 35	Japan Nagasaki.....	0 24 0 31	Spices: Cassia..... per lb.	0 12 0 22
" Kip Boots.....	2 25 3 00	Sul Soda.....	1 00 1 10	Y. Hyson common to gd	0 25 0 38	" Sice..... per lb.	0 80 1 00
" Calf Boots, pegged..	3 00 3 75	Tartaric Acid.....	0 57 1 00	Y. Hyson fine to finest, lb	0 40 0 65	Cloves.....	0 36 0 47
" Kip Brogans.....	1 35 1 40	Bleaching Powder.....	1 50 1 60	Gunpd; fair to med.	0 38 0 38	Nutmegs.....	0 60 0 90
" Split do.....	0 90 1 10	Citric Acid.....	0 85 0 80	" Good to fine	0 60 0 60	Jamaica Ginger, 1 lb.	0 22 0 28
" Buff Congress.....	1 50 2 00	Camphor Eng. Ref.....	0 45 0 48	Imperl, med. to gd	0 65 0 70	" Unbl. "	0 18 0 21
" Buff Oxford Ties.....	1 40 1 75	Gum Arabic, per lb.....	0 20 0 25	" Fine to finest.	0 45 0 65	" Pimento.....	0 15 0 19
" Split do.....	1 00 1 35	" Tral.....	0 45 0 90	" Twanky, com. to gd.	0 27 0 31	Pepper.....	0 12 0 14
" Prunella Congress.....	1 20 1 50	Copperas per 100 lbs.....	0 95 1 00	Oolong.....	0 22 0 25	Mustard, 4 lb. Jars.	0 19 0 25
Wom'n's Puddled & Buff Bals	1 00 1 45	Blue Vitrol.....	0 8 0 7	Cougu common.....	0 22 0 28	" 1 lb. "	0 24 0 25
" Split Bals.....	0 90 1 10			" med. to good.	0 28 0 38	Rice: Arracan, & c. per 100 lb.	3 75 4 25
" Prunella do.....	0 50 1 50	Dry Goods.		" fine to finest.	0 40 0 65	Sago..... per lb	0 08 0 07
" Inferior do.....	0 45 0 50	(See Manuf's of Cotton.)		Souchong common.	0 23 0 28	Tapioca, Pearl.	0 08 0 10
" Cong. do.....	0 50 1 25			" med. to good	0 29 0 38	Flake.	0 08 0 09
" Buskins. do.....	0 60 0 80	Flour.		Fine to choice	0 40 0 70		
Misses' Puddled & Buff Bals	0 90 1 10	Superior Extra.....	5 40 5 45	Coffees, green Mocha per lb.	0 30 0 35	Glass.	
" Split Bals.....	0 75 0 90	Extra Superfine.....	5 25 5 30	Java.....	0 21 0 29	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	
" Prunella do.....	0 60 1 10	Strong Bakers.....	5 75 6 20	Maracibo.....	0 19 0 23	10 x 12 1/2 x 14.....	1 70 0 00
" Cong. do.....	0 60 0 70	Fancy.....	5 20 5 25	Cape.....	0 18 0 20	12 x 16 1/4 x 20.....	1 80 0 00
Children's puddled & Buff B's	0 60 0 90	Spring Extra.....	5 25 5 30	Jamaica.....	0 14 0 18	18 x 24.....	2 10 0 00
" Split Bals.....	0 50 0 60	Superline.....	4 20 4 30	Rio.....	0 18 0 21		
" Prunella do.....	0 50 0 75	Fine.....	4 35 4 40	Singapore & Ceylon	0 22 0 27	Hardware.	
Infants' Cucka, pr. doz.....	4 00 6 00	Middlings.....	4 00 0 00	Chicoory	0 12 0 12 1/2		
		Pollards.....	3 70 3 80	Sugars, (Csk. & Brs.)			
Dairy Produce.		Ont. Bags.....	2 41 2 70	Porto Rico..... per lb	0 07 0 08	Tin: Block, per lb.....	0 24 0 25
Creamery.....	0 20 0 21	City Bags.....	3 15 3 07 1/2	Cuba.....	0 07 0 07 1/2	Grain.....	0 25 0 25
Townships, choice select'ns	0 00 0 00	Oatmeal.....	4 50 4 40	Barbados..... per lb.	0 07 0 07	Copper: Ingot.....	6 17 0 11
" choice lines dairies	0 16 0 17	Cornmeal.....	3 00 3 05	Yellow Refined.....	0 07 0 08	Sheet.....	0 23 0 25
Brockville, choice select'ns	0 00 0 00	Bran, per ton.....	18 00 00 00	Cubes.....	0 10 0 10 1/2	Cut Nails: 3 in. to 6 in.	
" ch'ce lines dairies	0 14 0 15			Granulated "	0 07 0 07 1/2	Hot Cut Am. or Can. Pat'n	2 60 0 00
Morrisburg, ch'ce select'ns	0 00 0 00	Grain.		Syrups.—Extra. imp. gal.	0 63 0 70	2 1/2 & 2 3/4 ins. "	2 85 0 00
" ch'ce lines dairies	0 15 0 16	Canada White, No. 2.....	1 25 0 00	Good.....	0 54 0 58	2 & 2 1/2 ins. "	8 19 0 00
Western Dairy, ch'ce lines	0 00 0 00	" Spring No. 2.....	1 25 0 00	Fair.....	0 46 0 52	1 1/2 & 1 3/4 ins. Am.	8 35 0 00
" fair to good.....	0 12 1/2 0 13 1/2	" Red Winter ".....	1 22 1 25	Molasses (Barbados) "	0 49 0 56	1 1/2 & 1 3/4 Cold Cut, Can.	4 11 0 00
Kamouraska.....	0 11 0 13	Extra White Michigan.....	0 00 0 00	Trinidad.....	0 40 0 47	1 1/2 ins. "	3 10 0 00
Cheese, finest.....	0 13 0 14 1/2	White Michigan, No. 1.....	1 20 1 20 1/2	Fruit: Loose Muscatel, box	2 25 2 40	1 1/2 ins. "	3 80 0 00
		Red Winter, No 2 Toledo.....	1 23 0 01	Layers in boxes.....	2 15 2 40	Casing Box Shook:	
Drugs & Chemicals.		Spring, Chicago No. 2.....	1 19 0 00	Sultanas.....	0 10 0 11 1/2	1 1/2 in. to 1 1/2 "	4 60 0 00
Aloes Caps.....	0 16 0 17	Spring, Milwaukee No. 2.....	0 00 0 00	Seedless.....	0 10 0 11	2 in. to 2 1/2 "	8 00 0 00
Alum.....	1 95 2 00	Oats, No. 2.....	0 37 0 37 1/2	Valentia..... per lb.	0 08 0 09	2 1/2 in. to 2 1/2 "	8 35 0 00
Borax.....	0 15 0 17	Barley.....	0 75 0 80	Currants.....	0 06 0 07 1/2	3 in. to 4 1/2 "	3 10 0 00
Castor Oil.....	0 10 0 11	Peas..... per 60 lbs.	0 80 0 80	Prunes.....	0 05 0 05 1/2	Nett, or 6 p. c. cash	
Caustic Soda.....	2 65 2 75	Rye.....	1 05 1 07	Figs.....	0 10 0 19	Cut Spikes, all sizes.....	2 85 0 00
Cream Tartar.....	0 32 0 36	Corn in bond.....	0 68 0 00	H. S. Almonds.....	0 06 0 07	Finishing Nails:	
Epsom Salts.....	1 25 1 40	Flax Seed, prime.....	0 00 0 00	S. S. Tarragona.....	0 13 0 15 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Extract Logwood.....	0 09 0 10	Groceries.		Walnuts.....	3 1/2 0 11 1/2	1 1/2 in. to 1 1/2 in. "	8 50 0 00
Indigo Madras.....	0 85 1 00	TEA, (H-Ch. & Cad.)		Fiberts.....	8 1/2 0 11	2 in. and up "	5 00 0 00
Madder.....	0 12 1/2 0 13 1/2	Japan, com. to med. lb.	0 22 0 28	Bralls, new.....	0 08 0 09	10 kegs 20 p.c. discount.	
Ophum.....	3 00 8 25	" fair to good." "	0 23 0 31	Batty's Nabob Pickles, doz	4 00 0 00	1 1/2 in. & 1 1/2 in p. 100 lb kg	6 80 5 35
Oxalic Acid.....	0 13 0 15			" Mixed do	2 30 0 00		
Potash Iouide.....	3 00 0 00						
Quinine.....	3 80 3 90						



CANADA
Wire Co.
MANUFACTURERS OF
BURNELL'S
FOUR POINTED
Barb Steel Wire
FENCING.

The Best and Cheapest
Farm and Railway
Fence.
Send for samples and
Circulars.

H. R. IVES, Manager,
QUEEN STREET,
MONTREAL.

M. & L. SAMUEL, BENJAMIN & CO.
58 YONGE & 9 JORDAN STS., Toronto.

Nickel-Platers' Supplies.
Prices and particulars furnished on application.

ENGLISH HOUSE:
Samuel Sons & Benjamin.
1 Rumford Pl., Liverpool, Eng.

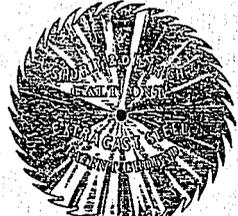
D. SMITH, Jr., & CO.,
GENERAL MERCHANTS,
82 & 84 MCGILL STREET, Montreal,
PAPER, PAPER STOCK, ROOFING FELT,
TAR, OAKUM, &c., &c.
Agents for
LORETTE PAPER MILLS and PONT ROUGE
PAPER MILLS.
Highest prices in Cash paid for all kinds of Paper
Stock, Metals, &c., &c.

THE ST. LAWRENCE
SUGAR REFINING CO.,
(LIMITED.)
W. R. ELMENHORST, - - - PRESIDENT.
A. BAUMGARTEN, - - - VICE-PRESIDENT.
THO. LABATT, - SECRETARY-TREASURER.
OFFICE: 88 KING ST.
The wholesale trade only supplied.

H. PREVOST & CO.,
MANUFACTURERS OF
LAMPS and KEROSENE FIXTURES,
BRONZERS and LAQUERERS.
Catalogues supplied to the trade on application.
516 St. PAUL Street, MONTREAL.

VICTORIA WIRE MILLS.
B. GREENING & CO.,
Manufacturers of
Malt Kiln Floors, Steel and Iron Wire Ropes, Steel
and Iron Wire Cloth, Moulders' Riddles
and Steel Wire Brushes Blad, Bed,
and Galvanized Fence Staples,
Wire Window Guards, and
Wire Work of Every Description!
B. GREENING & CO.,
Hamilton, Ont.

SHURLY & DIETRICH,
Manufacturers of
SAWS,
Plastering
Trowels,
Straw
Knives, &c.
GALT, Ont.



Ramsay, Drake & Dods,
MANUFACTURERS OF
VARNISHES and JAPANS,
GRINDERS OF
WHITE LEAD, COLOURS } in Oil, Water
} and Japan,
And Fire Proof Paints ready for use.
Importers of all descriptions Ornamental and
Window Glass, Paints, Oils, Dry Colours, Brushes,
Bronzes, Gold Leaf, Glue, and everything in the
Painters' and Artists' Line.
37, 39 & 41 Recollet St., Montreal.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission
MERCHANT,

No. 36 ST. PETER STREET, MONTREAL.
Solicits consignments of Butter, Cheese, Eggs and other Produce.
Information as to prices &c. given cheerfully and without delay. Returns promptly made.

REFERENCES:
Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.
Adam Darling, Esq., Wholesale Crockery Merchant, Montreal.

G. L. KAVANAGH,

63 COLBORNE STREET,
TORONTO, ONT.

PRODUCE & COMMISSION
MERCHANT.

Dealer in Provisions and all kinds of Country Produce. Correspondence and consignment solicited.

J. CLINTON COLLINS & CO.,

GENERAL COMMISSION MERCHANTS.
FRUITS AND DAIRY PRODUCTS
A SPECIALTY.

104 MCGILL STREET, MONTREAL,
[Opp. main entrance St. Ann's Market.]

ORDERS FOR

Choiceest BALTIMORE (Maryland) Packed
CANNED GOODS,

such as Peaches, Cove Oysters, &c., respectfully solicited.

Correspondence invited

McGrail & Walsh,
COMMISSION MERCHANTS
AND DEALERS IN

Pork, Dressed Hogs, Lard,
Butter, Eggs, Potatoes, &c.

ORANGES, LEMONS, APPLES,
And all kinds of Fruit in Season.

341 and 343 COMMISSIONERS ST.,
Opposite St. Ann's Market.
Consignments solicited.

JAMES OLIVER & CO.,
WHOLESALE PROVISION AND
General COMMISSION MERCHANTS,
94 FOUNDLING ST., MONTREAL.

REFERENCES:

Thos. May & Co., Dry Goods Merch'ts, Montreal.
C. C. Snowdon & Co. Hardware " "
John Watson & Co. Crockery " "
Ewing Bros. & Co., Seed " "

BROCK & CO.,
COMMISSION MERCHANTS

AND

MANUFACTURERS' AGENTS.

Sole Agents for the Dominion for the celebrate

ESSENTIAL OILS

of Messrs. FRATELLI DE PASQUALE & CO.,
MESSINA.

Orders for direct shipment solicited. Samples and quotations given on application.

Office:—259 COMMISSIONERS STREET,
(Opposite Custom House) MONTREAL.

Commission Merchants.

Established 1845.

D. Rees & Co.,
CURERS of PROVISIONS

AND

PACKERS OF BEEF & PORK.

46, 48 & 50 GREY NUN STREET,

MONTREAL.

PORK, BEEF and LARD

Of the finest quality constantly on hand.

B. J. PETTENER,

MANUFACTURER OF

COTE IMPROVED SOLE TRIMMER,
RUSSELL SOLE TRIMMER,

Union Edge Setter,

AND ALL DESCRIPTION OF

Ecot and Shoe Machinery,

112 QUEEN STREET, Montreal.

JAMES GRANT,
CONSULTING ACTUARY,

ACCOUNTANT and AUDITOR,

194 St. James Street, Montreal.

Valuations made in regard to every contingency, dependent upon LIVES or PROBABILITIES, or upon the operations of INTEREST, SIMPLE or COMPOUND.

WALKER'S IMPROVED

BUTTER WORKER

BERLIN, ONT., June 22nd, 1880.

Messrs. HUGHES, INNES & Co., Toronto.

Gentlemen,—I have used Walker's Patent Butter Worker, which I purchased from you lately. I am well satisfied with the working of it; it blends the different colours of butter well, without making it greasy, and I consider it to be the best Butter Machine made. Yours truly, HUGO KRANZ.

HUGHES, INNES & CO., Manufacturers,

P.O. Box. 2540. 31 Front St. East, TORONTO, ONT.

LOVELL'S

Province of Ontario Directory,

FOR 1881-82,

TO BE PUBLISHED IN NOVEMBER 1881,

Price \$5.00.

MR. LOVELL, at the request of several Merchants and others of the Province of Ontario, of the City of Montreal, &c., begs to announce that his firm will publish a PROVINCE OF ONTARIO DIRECTORY, in November next, containing an

Alphabetical Directory

AND A THOROUGH

Classified Business Directory

of the Business and Professional men in the Cities, Towns, and Villages of Ontario, with a

Classified Business Directory

OF THE

CITY OF MONTREAL.

The same care and attention bestowed on the Dominion and Provincial Directories of 1871 will be given to this work. Subscribers names respectfully solicited. Terms of Advertising made known upon application.

JOHN LOVELL & SON, Publishers.

Montreal, Dec., 1880.

CH. MUMM & CO'S
CHAMPAGNE

IMPORTATION IN 1880,

69,308 Cases



Being 24,257 Cases more than of any other brand, and the largest importation ever reached by any house in the United States.

CAUTION.—Beware of impositions or mistakes; when ordering G. H. MUMM & CO'S Champagne, see that the labels and corks bear their name and initials.

HENRY CHAPMAN & CO.,

Montreal, Dominion Agents.

Legal.

(See Accountants, &c., on other page.)

Waterloo, P. Q.

JOHN P. NOYES, Q. C.

ADVOCATE, WATERLOO, P. Q.

Windsor, N.S.

W. H. & A. BLANCHARD,

Solicitors, Accountants and Notaries Public.

Wingham, Ont.

J. A. MORTON,

Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building.

The Journal of Commerce,

Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - - \$3 a year
Other Canadian Subscribers - 2 "
British " - - - 10s. stg
American " - - - \$3 U.S. cy
Single copies - - - 10 cents each

Office: Exchange Bank Building,

102 ST. FRANCOIS XAVIER STREET,

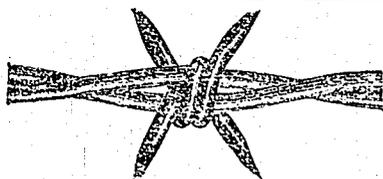
Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO. Publishers.

WHOLESALE PRICES CURRENT, THURSDAY, APRIL 28, 1881.

Name of Article.		Wholesale Rates.	Name of Article.		Wholesale Rates.	Name of Article.		Wholesale Rates.	Name of Article.		Wholesale Rates.
1 1/2	" 2 "	\$ 16 4 95	Steel, Fire, "	\$ 3 00	Slaughter, No. 1	\$ 0 26	Ostrich Plumes, (wild.)	\$ 0 00			
2 1/2	" 3 "	4 70 4 10	" Sleigh Shoe, "	2 50	" harness	0 27	Cape, No. 1	7 00			
10 kegs	30 p.c. dis.		" Blister, "	0 18	Upper heavy	0 35	" 2	4 00			
Clinch and 1/2 y Cl. Nails:			Tin Plate: 1C Coke	4 50	" light	0 37	" 3	1 50			
1 and 1 1/2 in. per lb.	0 08 1/2 0 08		1C Charcoal	5 50	Grained Upper	0 36	Mongador, No. 1	6 00			
1 1/2 and 2 1/2 "	0 07 1/2 0 07		IX "	7 25	Scotch Grain	0 40	" 2	4 00			
2 " 2 1/2 "	0 07 0 06 1/2		LXX "	9 00	Kip Skins, French	0 75	" 3	1 50			
2 1/2, 3 in. and up	0 06 1/2 0 00		DX "	5 00	English	0 65	Egypt, No. 1	5 00			
Flat & sharp pres'd N's:			DX " "	7 25	Canada, kip	0 45	" 2	2 00			
1 and 1 1/2 in. per lb.	0 10 1/2 0 09 1/2		DX " "	8 50	Black Calf	0 70	" 3	0 75			
1 1/2 " 1 1/2 "	0 09 1/2 0 08 1/2		Anchors per lb	4 75	Do light	0 65	Domestic Plumes \$1 lower				
2 " 2 1/2 "	0 08 1/2 0 07 1/2		Lead: Bar per 100 lbs	5 00	French Light	1 10	for higher Nos., and 25c. to				
2 1/2 " 2 1/2 "	0 07 1/2 0 07		" Pig "	4 25	do heavy	0 28	50c. cheaper for lower Nos.				
3 in. and up	0 06 1/2 0 00		" Sheet "	5 50	Splits, small	0 20	Bunches, 3 tips	0 75			
25 to 30 p.c. dis.			" Shot "	6 00	do large	0 23	Sperducks, 4 doz.	1 60			
Horse Nails: 7 lb. size	0 22 0 00		Powder: Canada Blasting	8 50	Splits, 3 small	0 20	Bunches Vult. tips	0 45			
" 8 lb.	0 21 0 00		" F. F., to F. F. F.	4 75	Leather Board, Can	0 13	Annzons, 3 doz.	1 50			
" 9 lb.	0 20 0 00		Hides and Skins,		Enamelled Cow prft.	0 15	Natural Grey Boos, doz.	2 00			
" P. & F. Bright	0 23 0 24		Green Hides, No. 1p 100 lbs	9 00	Patent	0 15	Disc. 5 p.c. 30 days.				
" 45 p.c. dis.			" No. 2	8 00	Pobble Grain	0 13	Meats, Eggs, &c.				
Horse Shoes	3 75 4 00		" No. 3	7 00	B. Calf	0 14	Pork, mess, new	20 50			
Galvanized Iron: No. 24	0 08 1/2 0 07		" "	1 25	Brush Kid	0 14	Do thin mess	60 00			
" 26	0 07 0 07		Sheepskins per lb.	0 11	Buff	0 14	Hams, City cured	0 13			
" 28	0 07 0 08		Calfskins per lb.	0 11	Russetts, light	0 45	Lard pails and tubs	0 15			
Pig Iron: Siemens No. 1	21 00 21 50		Inks, (Dalley's)		Russetts, heavy	0 35	Eggs fresh	0 14			
Coltness	19 00 20 50		Imp. pts. & qts. stone p doz	4 00	Cod Oil, Newfoundland	0 61	" Packed	0 00			
Langlois	19 00 20 50		" 1/2 & 3/4 pts. " p "	1 00	Strait Oil—American	0 57	Tallow rendered	0 07			
Summerlee	19 00 20 50		" 1/2 & 3/4 pts. " p "	1 00	Straw Seal	0 53	Beef, mess per brl.	0 00			
Gartshore	19 00 20 50		Pyr. 2 1/2 oz. black, per gross	4 00	S. R. Pale Seal	0 72	Prime mess do	0 00			
Glenarnock	19 00 20 00		Wool.		Pale Seal, ordinary	0 00	Maple Syrup per gal.	0 70			
Carburoe	13 50 19 50		Fleece	0 00	Lard Oil	0 75	Maple Sugar per lb.	0 08			
Eglinton	13 25 19 00		Pulled	0 25	Linseed raw	0 70	Manuf's of Cotton.				
Hematite	25 00 00 00		Do Extra Super	0 34	" boiled	0 74	Valleyfield (blch'd) E 23 in.	0 07			
Bar Iron, —per 100 lbs	1 75 1 55		Do B Super	0 30	Olive machinery	1 15	" X 30 in.	0 07			
Best Refined	2 25 2 50		Do C	0 26	Olive eating	2 05	" X 33 in.	0 09			
Siemens	2 00 2 25		Australian	0 28	Olive qt., per case	2 60	" X 36 in.	0 08			
Sweden	4 25 4 50		Cape	0 17	" pts., per case	3 25	" E 36 in. Soft Finish	0 09			
Sheet Iron to No. 20	2 50 2 75		Leather (at 6 mths.)		Olive 1/2 pts., per case	4 00	" O 36 in.	0 09			
Boiler Plates	2 50 3 00		No. 1 B. A. Sole	0 24	Olive Luca, Flaska	5 00	" E 36 in. Soft Finish	0 09			
Hoops and Bands	2 50 3 00		No. 2 B. A. Sole	0 22	Antoni's Qts, case 1 doz.	7 25	" O 36 in.	0 09			
Canada Plates: Hatton	3 25 3 50		No. 1 Ordinary Sole	0 23	" pts. " 2 "	5 25	" E 36 in. Soft Finish	0 09			
Penn and Girth	3 50 4 00		No. 2 " "	0 21	" H'ts, " 2 "	5 35	" O 36 in.	0 09			
Iron Wire: No. 6, p. bdle.	1 50 2 00		" No. 2 " "	0 21	Spirits Turpentine, brl	0 72	" E 36 soft finish	0 09			
" 9 "	2 10 2 30		Buffalo Sole No. 1	0 22	Whale, refined	0 70	" O 36 in.	0 10			
" 12 "	2 50 2 60		Do. do. 2	0 19	(Cast Oil)		" E 36 soft finish	0 10			
No 16, per bundle	3 30 0 00		China Sole No. 1	0 22	Imp. Gals. f.o.b. (London)	0 19	" B 36 ex. h'y	0 12			
Steel, cast, per lb	0 12 0 00		" No. 2	0 21	Car lots	0 23	" C 36 in. [heavy]	0 11			
" Spring 100 "	3 25 3 50			0 21	Broken lots	0 00	" LLL 36 in. (fine)	0 13			

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 5 per cent.



FIRST PRIZE AWARDED THE "LYMAN" Four-Barb Steel Wire Fencing AT THE Dominion Exhibition, Montreal, 1880. Provincial " Hamilton, 1880. Industrial " Cincinnati, 1879. For excellence and superiority over all Competitors. See that our trade mark "LYMAN BARB" is stencilled on each reel. Buy no other. Send for Circulars. DOMINION BARB WIRE FENCE CO., No. 44 Foundling St., Montreal.

J. & R. McLEA

Offer for sale

FISH AND OIL.

Bris. Pure Newfoundland A. Cod Oil. Casks No. 1 Large Green Codfish. Casks & Barrels No. 1 Green Codfish. Casks & Barrels No. 2 Green Codfish. Bundles Table Codfish. Boxes Bloaters.

8 Common Street.

Montreal, Feb. 17th, 1881.

Housekeepers Favorite in **PRINCESS** leading Cities of the Dominion.  **BAKING POWDER**

ABSOLUTELY PURE.

No other preparation makes such light, flaky lo breads, or luxurious pastry. Can be eaten by dyspeptics without fear of the ills resulting from heavy indigestible food. Commended for purity and wholesomeness by the eminent Analytical Chemists: Prof. Croft, Toronto University, Toronto. G. Girdwood, M.D., Prof. of Chemistry, McGill College, Montreal. Wm. F. Best, Government Analyst, St. John, N.B. Patronized by H.R.H. Princess Louise and H.E. the Earl of Dufferin, Gov. Gen'l. of Canada, (See letters in the "Princess" Baker). Send for sample, Chemist reports, "Princess" Baker, &c., &c.

WM. LUNAN & SON, Sole Proprietors, SOREL Que Canada.

SECURITIES.		Montreal April 26
Can. Government Debentures, 6 p. ct. 1877-80		
Do. do. 5 per ct.	104 1/2	
Do. do. 5 per ct., 1885.	102	
Dominion 5 per ct. Stock	107 1/2	
Montreal Harbor Bonds 6 p. c.	105 1/2	108
Do. Corporation 6 per ct. Bonds	105	106 1/2
Do. 7 per ct. Stock		
Toronto City 6 per ct., 1898.	110	
Co. Debentures, (Ont.) 20 years 6 per ct.	110	
Township Debentures, (Ont.) 6 per ct.	103	

Shrs	Railway and other Stocks.	Per	Quotations, London, April 26.
100	Atlantic & St. Lawrence Bds 6 p. c.	all	129
100	Do. 6 p. c. Steer. Mt. Bonds	100	
100	Do. do. 3rd Mort., 1881	100	
110	Buffalo and Lake Huron 8 p. c. 1st Mt.	all	120
100	Do. do. 5 1/2 p. c. 2nd Mort.	100	120
100	Do. Preference	100	
100	Can Central 5 p. c. 1st Mt Bds	all	
100	Canada Southern 1st Mort., 3p. c.	all	105
100	Grand Trunk of Canada	all	122
100	Do. 5 p. c. 1st Mort.	all	102
100	Do. do. 2nd do do	all	125
100	Do. do. 1st Pref Stock	all	105
100	Do. do. 2nd Pref Stock	all	92
100	Do. do. 3rd Pref Stock	all	64
100	Do. 5 p. c. 1st Mort.	all	111 1/2
200	Great Western of Canada	all	104
100	Do. 6 do do 1890	all	112
100	Do. 5 p. c. pref. cont.	all	105 1/2
100	Do. 5 p. c. 1st Mort.	all	113
100	Hamilton and N.W.	all	103
100	Mt of Canada 2 1/2 p. c. 1st Mort.	all	85
100	N of Canada 6 p. c. 1st Pref Bonds	100	104
100	Do. do. 2nd do	100	103
100	Do. do. 5 p. c. 1st Mort.	all	103
100	Northern Extension, 5 p. c.	all	103
100	Do. do. 5 p. c. Imp Mort.	all	108
100	Well, Gray & Bruce, 7 p. c. Bds, 1st Mort.	all	93
100	Do. 6 p. c. 1st Mort.	all	61
100	St. Law. & Ont. 6 p. c. Bds	all	104
100	British Columbia, July, 1907.	all	104
100	Can Gov 1879-81	all	101
100	Can Gov at 6 p. c. Jan and July 1879-81	all	101
100	Do. 5 p. c. 1881-4, Jan and July	all	105 1/2
100	Do. 5 p. c. 1885, Jan and July	all	105
100	Do. 5 p. c. Ins Stock	all	105
100	Do. 5 p. c. Ins Stock	all	113
100	Do. 5 p. c. Ins Stock	all	104 1/2
100	Do. 5 p. c. Ins Stock	all	104 1/2
100	New Brunswick 6 p. c. Jan and July	all	104 1/2
100	Nova Scotia 6 p. c. 1886	all	104 1/2
100	Ontario 6 p. c. 1886	all	110

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President **QUEBEC.**
This Hotel, which is unrivalled for size, style and localit^y in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

QUEEN'S HOTEL.

A. A. ADAMS - PROPRIETOR.
PORT HOPE, ONT.

The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

Legal.

Mount Forest, Ont.

McFADYEN & MACGREGOR,
ATTORNEYS, SOLICITORS, &c.

Moncton, N.B.

HOLSTEAD & DICKSON,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors, Conveyancers, Notaries Public, &c. Real Estate Agents, Main Street, Moncton, N.B. Loans negotiated, Money invested.

Morrisbourg, Ont.

C. A. MYERS,
Attorney, Solicitor, &c.

Napanee, Ont.

W. S. WILLIAMS,
ATTORNEY AT LAW,
Solicitor in Chancery,
Notary Public, Conveyancer, &c.

Ottawa, Ont.

COCKBURN & McINTYRE,
Barristers, Notaries, Parliamentary Agents, &c.
Solicitors for the Bank of Montreal, &c.
Hon. JAS. COCKBURN, Q.C. formerly of Cockburn & McCaul.
A. J. McINTYRE, formerly of Walker & McIntyre.

Owen Sound, Ont.

CREASOR & MORRISON,
BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncan Morrison.

Paisley, Ont.

GEORGE W. MALLOCH,
ATTORNEY-AT-LAW,
SOLICITOR IN CHANCERY, NOTARY PUBLIC.
Commissioner and Conveyancer,
PRIVATE MONEY TO LEND.

Oshawa, Ont.

McGEE & JONES, Barristers, Attorneys and Solicitors, Notaries Public, &c.
Solicitors for the Dominion Bank.

Parkhill, Ont.

KENNETH GOODMAN, Barrister and Attorney.
Office, Main Street, Parkhill, Ont.

Pembroke: COUNTY TOWN OF RENFREW, ONT.

LOUCKS & BURRITT,
Barristers, &c. Solicitors for Quebec Bank.
H. H. LOUCKS, J. H. BURRITT,
Co. Attorney and Clerk of the Peace.

Peterborough, Ont.

SCOTT & EDWARDS,
BARRISTERS, &c.,
W. H. Scott, Q.C. E. B. Edwards, M.A.

HATTON, HATTON & BECK,

SOLICITORS, etc. OFFICE—Simcoe Street.

Pictou, Ont.

MERRILL & GOURLAY,
BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

Perth, Ont.

RADENHURST & SHAW,
Solicitors for the Merchants' Bank of Canada.
Perth, Barristers, Attorneys, Solicitors-in-Chancery, Notaries Public, Conveyancers, &c.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.,

Port Elgin, Ont.

F. PROUDFOOT,
BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
Head office—Port Elgin. Branch office—Southampton. Private Funds to Lend.

Quebec, P.Q.

ANDREWS, CARON, ANDREWS & FITZ-PATRICK, ADVOCATES,
Frederick Andrews, Q.C., Frederick W. Andrews, Q.C., Adolphe P. Caron, B.C.L., Q.C., G. Fitzpatrick, B.A., B.C.L.
Victoria Chambers, corof St. Peter and St. Paul sts.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Sherbrooke, P.Q.

DELANGER & BRODERICK, Advocates, Law Offices: Twose's Block, Wellington Street. Special attention given to Collections in all the Courts of the district of St. Francis and of this Province, as well as in the various provinces of the Dominion and U.S.

Simcoe, Ont.

KILMASTER & WELLS, Barristers, &c., Simcoe.
J. G. Kilmaster. G. W. Wells.

St. Catharines, Ont.

BROWN & BROWN,
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.,

F. W. MACDONALD,
BARRISTER, ATTORNEY-AT-LAW,
Office:—Court House Buildings,

St. John, N.B.

SEELY & McMILLAN,
BARRISTERS AND ATTORNEYS-AT-LAW,
NOTARIES, &c.
Office: Sand's Building, 77 Prince William Street.

SILAS ALWARD,

BARRISTER.
Office: Cor. Prince Wm. and Princess Sts.,

St. Stephen, N.B.

LEWIS A. MILLS, Attorney & Barrister-at-Law,
Solicitor, Notary Public, &c.

St. Thomas, Ont.

PARLEY, DOHERTY & BAIN,
BARRISTERS, ATTORNEYS, SOLICITORS, &c.,
St. Thomas, Ont. Branch Office: Aylmer, Ont.
Collections made promptly.

C. O. ERMATINGER, Barrister, Attorney, Solicitor Notary, Conveyancer, &c. Solicitor for the Imperial Bank of Canada. Collections promptly attended to in all portions of Western Ontario.

Seaforth, Ont.

McCAUGHEY & HOLMESTED, Barristers, &c.,
Seaforth, Ontario.

Sydney, Cape Breton.

N. L. MACKAY, Q.C.
Barrister at Law, Attorney, Notary, &c.

Summerside, P. E. I.

HENRY E. WRIGHT,
BARRISTER & ATTORNEY.

Toronto.

BLAKE, KERR, BOYD & CASSELS,
BARRISTERS, &c.,
Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C. Walter Cassels, W. R. Muloch, C. J. Holman. H. Cassels

THOMAS HODGINS, Q.C.

Barrister, Solicitor, Notary, &c.,

3 Masonic Hall, Toronto Street

JONES BROS. & MACKENZIE,
BARRISTERS, ATTORNEYS & SOLICITORS
Solicitors Canada Perm. Loan and Savings Co. 18 Toronto Street, Toronto.

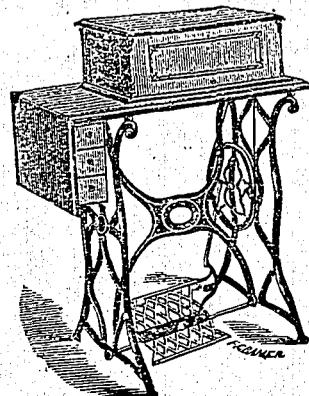
CLARKESON JONES. BEVERLEY JONES.*
GEO. A. MACKENZIE.
English Agent,
JONAS AP JONES, 99 Cannon Street, London.
*A Comm'r for N. Y., Illinois and other States.

Winnipeg, Man.

ROSS, KILLAM & HAGGART,
BARRISTERS, &c.
REAL ESTATE BOUGHT AND SOLD.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.
Special attention given to collections.



WILLIAMS SINGER
Sewing Machine

The most popular Machine in the Market
Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.
Don't buy a Machine until you have given it a trial.

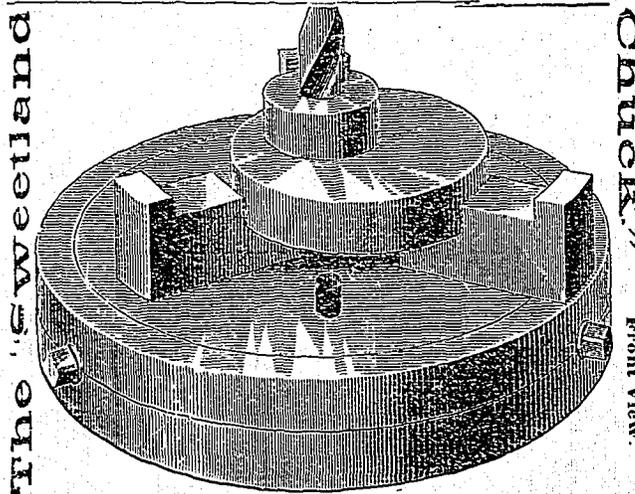
HEAD OFFICE:
347 NOTRE DAME STREET,
MONTREAL.
D. GRAHAM,
Managing-Director.

WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 28, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ 07 00	Tickings—C 30 in	0 15 00	Timber, Lumber, &c.	\$ c. s c.	Stout: Guinness'	2 40 2 45
" A 27 in	0 06 00	D 30 in	0 13 00	Ash, 1 to 4 in, M	14 00 16 00	" Domestic	1 50 1 55
" B 27 in	0 07 00	B 33 in	0 18 00	Ash, timber, M	20 00 25 00	" pts	1 48 1 50
" 1133 in	0 07 00	A 33 in	0 20 00	Birch, 1 to 4 in, M	15 00 18 00	Brandy: Hennessy's	0 70 0 60
" 111135 in	0 05 00	AA 33 in	0 23 00	Basswood, J	10 00 12 00	" case	0 00 5 00
" 111136 in	0 09 00	30 in	0 24 00	Basswood	16 00 00 00	Gillett Bros	11 00 15 50
" XXX36 full	0 10 00	Check, 33 in	0 21 00	Black Walnut, culls	55 00 60 00	" case	4 30 0 00
" XXX36 in. full (std'd)	0 10 00	Denims Blue, or Brown AA	0 19 00	Do do 1st & 2nd	95 00 100 00	Isiquit, Dubouché & Co.	3 00 3 00
" M drilling	0 10 11	" B	0 17 00	Do do 1st quality	105 00 110 00	" case	3 00 0 00
R H. Sheeting, 5-4 plain	0 27 00	" C	0 14 00	Cedar, round, lineal foot	00 04 00 07	Jules Duret & Co.	3 00 0 00
" " 5-4 twill	0 30 32	" D	0 12 00	Cedar, flat, lineal foot	30 03 00 05	" case	8 00 8 50
Stormont (Brown) A 30 in	0 07 00	Shirtings:		Cedar square, lineal foot	00 07 00 09	Pinet, Castillon & Co.	3 50 3 60
" A A33 in	0 07 00	Oxford striped BX	0 11 00	Elm, soft, 1st	14 00 16 00	" case	8 00 8 50
" B B36 in	0 08 00	" C X	0 10 00	Elm, Rock	25 00 00 00	Cheaper shippers	2 50 2 75
" C C36 in	0 09 00	" check B	0 12 00	Hemlock, 1 to 3 in, M	7 00 3 00	" case-pts	6 00 6 50
Canada (Grey) A W 30 in	0 07 00	" C	0 10 00	Hemlock, timber, M	11 00 13 00	Irish Whiskey—Koe's case	7 50 9 50
" A D 32 in	0 07 00	Galatea Stripes	0 16 00	Maple, hard, M	18 00 20 00	Dunville	6 50 7 00
" A H 35 in	0 05 00	Regattas, Check A	0 16 00	Soft, do	12 00 16 00	Mitchells	2 40 2 50
" A C 35 in	0 09 00	Check Solids A	0 15 00	Oak, M	25 00 40 00	" imp gal.	6 00 9 50
" A B 35 in	0 09 00	Bags: 8-ply 16 oz. B, per bic	26 50 00	Pine, clear, M	35 00 40 00	Scotch Whiskey, case-pts	5 50 7 50
" A E 36 in	0 10 00	Park's Yarn, White	0 26 00	2nd quality, do	17 00 22 00	Enuore	5 50 6 00
" A A 36 in	0 10 00	" Colored	0 58 00	3rd	12 00 15 00	Sheriff's Islay	2 00 3 00
Yarns—White per lb	0 25 00	Warp White	0 25 00	Lath, M	1 10 1 25	" cases	0 00 0 00
Tickings—B2 30 1/2 in	0 12 00	" Colored	0 40 00	Spruce, 1 to 2 in, M	7 00 10 00	Jamaica Rum per imp gal	2 75 4 00
" B B30 in	0 15 00	Do. Knitting Cotton Balls—		Tobacco		Geneva Spirits—imp gal	2 05 2 15
" B B30 in	0 15 00	No. 8 Unbleached	0 49 00	Tobacco in Bond—Duty 20c p. lb.		" Green cases	4 25 4 50
" AA 32 in	0 20 00	" Bleached	0 51 00	Black, Chewing in boxes	0 11 0 18	" Red cases	7 75 8 10
Fancy Shirtings—		" Colored	0 56 00	" " in caddie	0 11 0 18	Champagne	
" Clyde Checks	0 15 00	Paints, &c.		Mahoganyes, Smoking bxs.	0 14 0 20	G. H. Mumm, Dry Verzen'y	25 50 27 00
" Canada	0 14 00	White Lead, gen, 100 lb kgs	7 00 8 00	" " caddies	0 12 0 25	Pommery	27 00 29 00
Lybster No. 3, 30 in	0 08 00	No. 1	6 00 7 00	Brights	0 27 0 50	J. Mumm Extra Dry	21 50 23 00
" No. 2, 32 in	0 07 00	White Lead No. 2	5 00 5 50	" " caddies	0 27 0 50	Hollinger	25 50 27 00
" No. 2, 35 in	0 08 00	in Oil, per 25 lbs.	1 00 0 00	Tobacco Duty paid.		Piper Heidsieck	23 00 26 00
Colored Goods—		Do., No. 1	1 00 1 50	Prince of Wales, brand	0 37 0 38	Port & Sherry, per gall	1 25 5 00
Denims, blue & brown	0 13 00	" 2	1 40 1 80	Nelson's Navy 3's 8's & 4's	0 35 0 41	Claret, (cases)	4 50 & up
Checks, blue, brown, fcy.	0 16 00	" 3	1 30 0 00	Black, Twist 12's	0 35 0 42	Tarragona Ports, imp gal.	1 10 1 30
Checks, Prince Victor	0 16 00	White Lead dry	0 05 0 05	Mahogany Chewing	0 40 0 65	Native Wines	0 80 1 50
Checks, Ticking, 28 in, No. 1X	0 14 00	Red Lead	0 05 0 06	Solace, Common	0 34 0 38	Can. Spirits, Imp. gallon.	Duty In
" 30 in, No. 1	0 16 00	Venetian Red, Eng'l	1 75 2 00	Solace Fair	0 40 0 44	" Paid	
" 30 in, No. 1	0 17 00	Yel. Ochre, French	1 75 2 00	" Good	0 45 0 50	Alcohol— 65 O. P.	2 42 0 75
Dundas (Grey) D 30 in	0 07 00	Whiting	0 60 0 65	Rough and Ready, in 1/2 bxs.	0 50 0 58	" Pure Spirits	2 44 0 77
" C 33 in	0 07 00	Salt.		Navy, 6's & 8's & 10's	0 40 0 47	" 50 "	2 27 0 75
" B 36 in	0 09 00	Liverpool Course, per bag	0 55 0 57	Gold Bars, 6 and 12 inch	0 50 0 65	" 25 U. P.	1 19 0 48
" A 36 in	0 10 00	Canadian per brl do	0 00 0 00	Mahogany Navy, 3s.	0 42 0 50	Whiskeys:—Family Proof.	1 28 0 46
" AX 36 in full	0 10 00	Factory filled do	0 00 0 00	Bright Navy, 3s	0 48 0 60	Old Bourbon	1 28 0 46
" E 36 in	0 08 00	Eureka factory filled do	2 00 0 00	Wines, Liquors etc.		Rye, Toddy, Malt	1 18 0 43
Sheetings—Twill T S S38 in	0 13 00			Ale English	2 40 2 50	" 4 years old	1 60 0 78
" 72 in No. 1	0 23 00			" pts	1 60 1 65	" 5 "	1 80 0 00
Plain 72 in No. B	0 24 00			Domestic	0 80 1 15	" 6 "	1 90 1 10
Plain 72 in No. 1	0 25 00			" pts	0 60 0 75	" 7 "	2 00 2 10

Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . £2,500,000 Sterling.
 MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent



These Chucks in one, at price of an Ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete with it on.

These Chucks will be sent to any responsible Machine Shop on 30 days' trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

LUCIUS C. BENTON,
 METAL MERCHANT. ST. THOMAS, Ont

Marine Insurance.
BOSTON MARINE INSURANCE CO.
 AND THE
SHOE AND LEATHER INS. CO.
 OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,
 AGENTS.
 17, ST. JOHN STREET, MONTREAL.

THE
METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, . . . Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager, A. W. BISSON.

Directors: JOHN WANLESS, M.D., Univ. Toronto, L.F.P.S. Glasgow, M.C.P.S. Ontario and Quebec. ED. HOLTON, Advocate, M.P. G. BOIVIN, Manufacturer and Director of the Mutual Fire Insurance, Montreal. C. H. LEBOURN, Director of Hochelaga Bank. J. L. LEPROHON, M.D., Vice-Consul of Spain. F. VANASSE, Advocate, M.P. Medical Director: DR. JOHN WANLESS, Solicitor: F. VANASSE, M.P. Chief Inspector: HENRY HOWISON. Secretary-Treasurer: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 83rd ANNUAL REPORT TO 30th APRIL, 1880.

- Assets 30th April, 1880, (exclusive of Capital).....\$4,297,552
- Income for the year..... 835,856
- Claims by death during the year..... 192,948
- Do as estimated and provided by Co.'s tables..... 296,873
- Policies issued during the year, 2107, for..... 3,905,082
- Policies in force 30th April, 1880, 12,536, upon 10,540 lives, for... 21,547,759
- Ratio of expenses to income — per cent..... 14.27

Business and Position from its undation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,002	\$ 27,838	\$ 1,200	\$ 41,873
1860	3,365,407	183,446	226,773	664,620
1870	6,404,437	273,728	680,164	1,090,008
1880	21,547,759	835,856	1,845,862	4,297,552

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright of) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- JAMES TURNER, Esq., President.
- ALEX. HARVEY, Esq., Vice-President.
- J. M. WILLIAMS, Esq.
- ANTHONY COPP, Esq.
- DONALD MCGINNIS, Esq.
- JOHN HARVEY, Esq.
- H. T. RIDLEY, M.D.
- G. M. RAP, Esq.
- J. M. BUCHAN, Esq.
- D. B. CHISHOLM, Esq.
- J. J. MASON, Esq.
- SAMUEL PETERS, Esq.

DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

UNION FIRE INSURANCE CO'Y.

AUTHORIZED CAPITAL, \$1,000,000.

Government Deposit for the protection of Policy-holders the largest of any Ontario Fire Insurance Company.

HEAD OFFICES: 28 and 30 Toronto Street, TORONTO.

DIRECTORS:

- Hon. J. C. AIKENS, Minister of Inland Revenue, President.
- JAR. PATERSON, Esq., Wholesale Merchant, Toronto.
- ROBERT HAY, Esq., M.P., of R. Hay & Co., Toronto, Vice-President.
- JOHN BAIN, Esq., Barrister, Toronto.
- W. E. CORNELL, Esq., Toronto, 2nd Vice-President.
- SAMUEL MOBRIDE, Esq., Merchant, London, Ont.
- D. D. HAY, Esq., M.P.P., Listowel? Doctor JAMES H. BURNS, Toronto.
- W. T. EDGE, Esq., London, Ont.
- R. H. BOWES, Esq., Barrister, Toronto.

Risks taken at Equitable Rates, and Losses settled promptly.

A. T. McCORD, Jr.,
Manager.

Incorporated A. D. 1874.

CANADA

Charter Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD



OFFICE,

HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.

MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.

Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.

Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CRARKSON, General Agent.

St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.

Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL - - - - - \$500,000.

GOVERNMENT DEPOSIT, MADE.

PRESIDENT, VICE-PRESIDENT,
D. B. CHRISHOLM. J. E. O'REILLY.
MANAGER, INSPECTOR,
H. THEO. CRAWFORD. R. H. JARVIS.

TORONTO BOARD.

- W. W. COPP, Esq. (Messrs. Copp, Clark & Co.), *Chairman.*
- JOHN CANAVAN, Esq., Barrister.
- JOHN TURNER, Esq., Merchant.
- J. S. KING, M.D., Surgeon, Mercer Institute.
- ROBERT BARBER, Esq., Manufacturer Streetsville.

LOCAL DIRECTORS.

- ALEX. TERRICE, Esq., Manufacturer, Dresden.
- HORATIO JELL, Esq., Gentleman, Wardsville.
- J. S. BUCK, Esq., Barrister, Sarnia.
- D. B. McLENNAN, Esq., Barrister, Cornwall.
- C. F. FERGUSON, Esq., M.P., Kempville.
- ADAM ISBISTER, Esq., Merchant, Petrolia.
- HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President.—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Rolland. Arthur Prévost.
ARCH. MCGOUN, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.
GEORGE F. THOMPSON, INSPECTOR.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents.
QUEBEC—OWEN MURPHY, Agent.
ST. JOHN, N. B.—H. CHUBB & CO., Agents.
HALIFAX, N. S.—MCWENNEY & FIELDING, Agts.

HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, *late General Manager of the*
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,
INSURANCE AGENT

and
ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, April 28, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	151-152
Canada Life	2,500	7-6mos.	400	50	383
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	23½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	215
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	.....
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	219-220½
Royal Canadian Insurance	20,000	5	100	15	56 50
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 28, 1881.

Briton Medical Life.....	20,000	10	£10	2	.....
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	21½ 20½
Commercial Union Fire Life & Marine..	50,000	30	50	5	26½ 27½
Edinburgh Life.....	5,000	10	100	15	43
Guardian Fire and Life.....	20,000	13	100	50	74 76
Imperial Fire.....	12,000	£7 p. sh.	100	25	153 156
Lancashire Fire and Life.....	100,000	30	20	2	8½ 8½
Life Association of Scotland.....	10,000	15	40	8½	.....
London Assurance Corporation.....	35,532	48	25	12½	64 66
London & Lancashire Life.....	10,000	10	10	17-20	6½ 6½
Livery & London & Globe Fire & Life	£381,752	70	20	2	22½ 22½
Northern Fire & Life.....	30,000	70	100	5	54½ 55
North British & Mercantile Fire & Life	40,000	55	50	6½	61½ 65
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	310 315
Queen Fire & Life.....	200,000	30	10	1	84s. 6d.
Royal Insurance Fire & Life.....	100,000	60	20	3	33½ 34
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	37
Scottish Provincial Fire & Life.....	20,000	15	50	8	14 15
Standard Life.....	10,000	58½	50	12	75

LONDON GUARANTEE & ACCIDENT CO.

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY: E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

LOCAL BOARD, TORONTO:

Robert Hay, Esq., M.P., Alfred Boulthée, Esq., M.P., W. H. Dunsbaugh, Esq., and Jas. Fraser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. Desjardins, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. R. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 58,000

PRESIDENT.—THOMAS WORKMAN, Esq.

VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. | DAVID MORRICE, Esq.
A. F. GAULT, Esq. | JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P. | T. M. BRYSON, Esq.
A. W. OGILVIE, Esq. | T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

Toronto Board:

Hon. J. McMURRICH. | JAS. BETHUNE, Esq.,
A. M. SMITH, Esq. | Q. C., M.P.P.
WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.
Hon. S. C. WOOD. | ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HT. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

**THE ACCIDENT
INSURANCE COMPANY
OF CANADA.**

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

THE

Canada Guarantee Co.

Is specially devoted to the issue of the above.

Subscribed Capital, . . . \$600,000
Paid up " " " 190,000
Assets, January, 1881, over . 230,000

Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company transacting this business exclusively, and which has made deposit of \$57,000 with the Government.

In the past few years this Company has reimbursed, over \$100,000 to Employers for the defaults of Employees.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,
Manager.

HEAD OFFICE, 260 ST. JAMES STREET,
Corner of McGill Street, Montreal.

Insurance.

**QUEEN
INSURANCE CO.**

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000
Invested Funds..... 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

(For Assignees, Accountants, &c., see other page.)

A. V. McCLENNAGHAN,
BARRISTER and ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.
Money to Loan.

Yarmouth, N.S.,

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW

Insurance.

The North American Mutual Life Ins. Co.
(Incorporated by Dominion Parliament.)

Ordinary Life Endowment and Industrial Insurance adapted to all classes.

A First-class Home Company.

Applications for Insurance and for Agencies to be made to

WM. McCABE, F. I. A.,

at the Head Office, Toronto, or to

F. C. IRELAND,

Manager for the Province of Quebec.

353 NOTRE DAME ST., MONTREAL.

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull,	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga,	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
		Night
Leave Hochelaga for Que-	3.00 p.m.	10.00 p.m.
bec.....	9.00 p.m.	6.30 a.m.
Arrive at Quebec.....		
Leave Quebec for Hoche-	10.40 a.m.	9.30 p.m.
laga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Mixed	5.30 p.m.	Mixed.
Jerome.....	7.15 p.m.	
Arrive at St. Jerome.....		
Leave St. Jerome for		
Hochelaga.....		6.45 a.m.
Arrive at Hochelaga.....		9.00 a.m.

(Local between Hull and Aylmer. Trains leave Mile-End Station Seven Minutes Later.)

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICE, 202 St. James Street.

L. A. SENÉCAL, Gen'l Supt.

Sunday Trains leave Montreal and Quebec 4.00 P.M.

Intercolonial Railway.

1880—Winter Arrangement—1881.
Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted as follows):

Leave Point Levi.....	6.10 a.m.
Arrive River du Loup.....	12.60 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.46 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

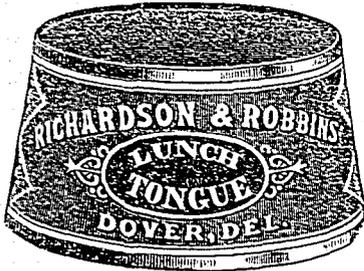
Apply to G. W. ROBINSON, Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER,
Chief Superintendent.
Montreal, N.B., Nov. 24, 1880.

PRESERVED MEATS,

WM. JOHNSON & CO. • 77 St. James Street,
MONTREAL.

SOLE CONSIGNEES IN CANADA FOR
Messrs. RICHARDSON & ROBBINS, DOVER, Delaware.



LUNCH TONGUE.
2 doz. in Case.

These goods are of the finest quality Sugar-Cured Tongues, packed solid in the can, without seasoning, and ready for use. The quality cannot be excelled.

BONED CHICKEN.
2 doz. in Case.

The Boned Chicken is one of the most popular articles we pack for lunch, being all ready for use when taken from the Can. It makes very nice Chicken Salad by adding celery or lettuce, and salad dressing.

BONELESS

COOKED HAM.

Packed, 6 Hams, assorted sizes, in each case.

These Hams are of the finest quality, sugar-cured, with the bone and skin removed, and cooked whole in the Can, by a patented process. They are very delicious, ready for use, and will keep in any climate.

Size, from 2 to 8 lbs., net weight.

R. & R. purchase all poultry direct from the farmers who raise it. All Meats, Fruits, and, in fact everything used in their business, is of the very best that can be had without regard to cost, therefore no pretensions of selling cheap are made, but sell as low as they can afford to do.

LUNCH TONGUE

is of the finest quality Ox Tongue, not Pigs Tongues.



LUNCH HAM.
2 doz. in case.

These goods are of the very best quality, from Sugar-Cured Hams.

Boned Turkey.
2 doz. in case.

These goods are of the finest quality. Solid meat, free from bone, and without seasoning. The can contains 15 ounces of meat.

R. & R.'s Chicken, Mulligatawny and Tomato Soups are of superior quality, in 3-lb. cans, packed, 2 doz in case
All their Tomato Soup is made in Porcelain Kettles.

ONONDAGA CANNED GOODS,
MERRELL & SOULE, SYRACUSE, NEW YORK.

ONE WHOLE ROAST CHICKEN.

12 Cans in Case.

Each can contains one whole Chicken in its natural form, not boned (in jelly). This is one of the most delicious and popular articles of preserved meat.

Size No. 1, average	30 lbs. per case.
" " 2, "	38 " "
" " 3, "	45 " "
" " 4, "	50 " "
" " 5, "	56 " "

PRESERVED OR ROAST CHICKEN.

2 dozen in Case.

1-lb. Cans. - - - - - 2-lb. Cans.

ONONDAGA.

Succotash, - - - - - 2-lb. Cans.
Sweet Corn, - - - - - 2-lb. "

Boston Beef Canning Company.

Canned Corn Beef, in 2-lb tins. - Canned Roast Beef, in 2-lb. tins.

Wm. Clark's, Montreal, Canned Goods

AT MANUFACTURERS' PRICES

Paragon Ox Tongues, 2 1/2-lb. Cans. 1 doz in Case. - Lunch Tongue, 1-lb. Can, 2 doz. in Case.
Tongue and Turkey, 1-lb. Can, 2 doz. in Case, &c., &c., &c.

WM. JOHNSON & CO. 77 ST. JAMES STREET, MONTREAL. **Manufacturers' Agents,**