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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 2. }
New Series.

MONTREAL, FRIDAY, JULY 11, 1884.

{ M. S. FOLEY.
Editor and Proprietor

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.
Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:
Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.
GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.
Prize Medal awarded for our manufacture of
FELT HATS.
We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE
Fall and Winter Trade
We offer a full assortment of
FUR GOODS

Of our own Manufacture.
PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS
Of English and Domestic Manufacture.
MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.
TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.
Warehouse: 471 to 477
ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Gents' Furnishings.

FULL RANGE OF
WHITE DRESS SHIRTS,
REGATTA SHIRTS,
OXFORD SHIRTS.
Extra value.
LINEN COLLARS AND CUFFS,
all the New Shapes.
MEN'S BRACES.
LEATHER BAGS.
Umbrellas in Alpaca, Fanella, Regina, Levantine and Silk.

John Macdonald & Co.,
WELLINGTON ST., TORONTO,
AND
MANCHESTER, ENGLAND.
Samples on application.

M. Fisher, Sons & Co

WOOLLEN
Manufacturers and Importers.

Our Spring Stock is now complete, and particularly wish to draw the attention of the Trade to the Latest Styles in

Trouserings and
Worsted Coatings
just received.
184 MCGILL ST.,
MONTREAL,
And GEORGE ST., HUDDERSFIELD, ENG.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS.

Wholesale Dealers in
European and American
Fancy Goods,
Clocks, Toys,
Smallwares, &c
Manufacturers of
Brooms and Woodenware.
Send for Price List of

BICYCLES.
56 & 58 Front St. West, | 59 to 63 St. Peter St.
TORONTO. | MONTREAL.

S. GREENSHIELDS, SON & CO.

[WHOLESALE
DRY GOODS

MERCHANTS,
17, 19 and 21,
VICTORIA SQUARE
AND
730, 732, 734 & 736,
CRAIG STREET,
MONTREAL.

The Chartered Banks.

**THE CANADIAN
Bank of Commerce.**

DIVIDEND NO. 34.

Notice is hereby given that a DIVIDEND OF FOUR PER CENT. upon the capital stock of this institution has been declared for the current half-year and that the same will be payable at the Bank and its branches on and after

Wednesday, the 2nd Day of July Next.

The Transfer Books will be closed from the 17th of June to the 1st of July, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders of the Bank will be held at the Banking-house in Toronto, on

Tuesday, the 8th Day of July Next.

The chair will be taken at twelve o'clock noon. By order of the Board.

W. N. ANDERSON,
General Manager.

Toronto, May 20th, 1884.

**IMPERIAL BANK
OF CANADA.**

Capital Paid up - - - - - \$1,300,000
Reserve Fund - - - - - 650,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
Hon. Jas. R. BRNSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne
St. Catharines, St. Thomas, Welland, Winnipeg
Woodstock, Brandon.
Drafts on New York and Sterling Exchange
bought and sold. Deposits received and interest
allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID IN May 15, 1880 - - - - - 1,440,639
RESERVE FUND, - - - - - 350,000

Board of Directors.

R. W. HENKLER, President.
A. A. ADAMS, Vice-President.
Hon. M. H. COCHRANE, G. N. GALER,
G. K. FOSTER, Hon. J. H. POPE,
T. S. MOREY, Hon. G. G. STEVEN,
WM. FARWELL, General Manager,
Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Oowansville, Granby,
Farnham.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

**BANK OF OTTAWA,
OTTAWA.**

Authorized and subscribed Capital... \$1,000,000
Paid up Capital..... 993,263
Rest..... 110,000

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
DIRECTORS:
O. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.;
GEO. BURN, - - - - - Cashier.
Branches:—Auriprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.
Agents in Canada, Canadian Bank of Commerce. Agents in New York, Messrs. A. H. Goadby, and B. E. Walker, Agents in London, Eng., Alliance Bank

**The Central Bank of Canada.
HEAD OFFICE, TORONTO, ONT.**

CAPITAL AUTHORIZED, - - - - - \$1,000,000
CAPITAL SUBSCRIBED, - - - - - 500,000
CAPITAL PAID-UP, - - - - - 100,000

DAVID BLAIN, ESQ., President.
SAM'L TREES, ESQ., Vice-President
DIRECTORS:
H. P. DWIGHT, A. McLEAN HOWARD, G. BLACKETT ROBINSON, K. CHISHOLM M.P.P. JNO. GINTY, D. M. McDONALD.
A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers and Traders National Bank.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., J. A. Allen, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Paterson, Esq.,
T. H. McMILLAN, Cashier.
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - \$500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P. President.
S. St.onge, Esq., Vice-President.
J. L. Cassidy, Esq., P. S. Hamelin, Esq.
La. S. Monat, Esq., I. O. Gravel, Esq.
A. L. DEMARTYON, Cashier.
Branch at Beauharnois, A. Clément, Manager.
Branch at St. Hyacinthe, S. A. Durocher, Manager.
Branch at St. Romé, P. Q., C. Bedard, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - - - ST. JOHN, N.B.
CAPITAL PAID UP - - - - - \$321,900
REST - - - - - \$40,000

Board of Directors.

THOS. MACLELLAN, President.
JER. HARRISON, Merchant, Vice-President.
JOHN TAPLEY (of Tapley Bros., Indiantown).
JOHN McMILLAN, (of J. & A. McMillan, Book-sellers).
A. A. STERLING, Fredericton.
AGENCY—FREDERICTON: A. S. Murray, Agent.
—WOODSTOCK, N.B.: G. W. Vanwart,

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00

**LOAN MONEY ON REAL ESTATE AND
PURCHASE MORTGAGES.**

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS:

DEBENTURES.

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President.
RICHARD BOLTON, Vice-President.
Hon. A. W. OGLIVIE,
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co
JAMES CRATHERN, of Crathern & Caverhill
C. R. BLACK.
J. L. MORRIS.

Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTBY, Manager.
OFFICE, 181 ST. JAMES STREET, MONTREAL.

**THE HAMILTON
Provident and Loan Society.**

DIVIDEND NO. 26.

Notice is hereby given that a Dividend of

Four Per Cent.

upon the paid-up Capital Stock of the Society has been declared for the half-year ending June 30, 1884, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

Wednesday, the second day of July, 1884.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

H. D. CAMERON,
Hamilton, 6th June, 1884. Treasurer.

THE ONTARIO

Investment Association

(Limited.)

OF LONDON, ONTARIO.

CAPITAL UNCALLED, - \$2,050,000
CAPITAL PAID UP, - 600,000
RESERVE FUND, - 500,000
INVESTMENTS, - 2,000,000

Parties wanting money on Real Estate Mortgages,

Apply to:
HENRY TAYLOR, Manager.

Dominion Savings & Investment Soc.

LONDON, ONT.

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000 00
Subscribed, - - - - - 1,000,000 00
Paid-up, - - - - - 868,840 28
Reserve Fund, - - - - - 149,000 00
Contingent Fund, - - - - - 963 12

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed thereon,
P. B. LEYS, Manager

Imperial French Blacking

IMPERIAL FRENCH BLACKING
 IMPERIAL FRENCH BLACKING.
 IMPERIAL FRENCH BLACKING.
 For Sale by all Wholesale Grocers.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

DOMINION GLUE DEPOT.

ESTABLISHED 1872.

GLUES.

All grades, Canadian, American, English, French & German manufacture, Poliwwa's Favorite Gelatine.

EMIL POLIWWA & CO.,

394, 396, 398 and 400 St. Paul Street, and 11 Custom House Square, Montreal.

OSTELL & CO.,

Importers of

FISHING TACKLE

Needles and General Smallwares,

Dealers in all kinds of

SPORTING GOODS

For Summer and Winter,

414 St. Paul Street, Montreal.

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.

PETERSON & PETERSON,

BARRISTERS, &c.,

Belleville, Ont.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

HARDY, WILKES & JONES,
 BARRISTERS & ATTORNEYS-AT-LAW,
 Solicitors in Chancery, Notaries, etc.
 ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
 C. S. JONES.

Cornwall, Ont.

H. SANFIELD MACDONALD,
 (late MacLennan & Macdonald.)
 BARRISTER, SOLICITOR, CONVEYANCER,
 NOTARY, &c.
 Solicitor for the Ontario Bank.
 N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Hamilton, Ont.

EDWARD FURLONG, LL.B.,
 BARRISTER, &c.,
 11 Main Street, East.

J. G. CURELL,
 ATTORNEY,
 Solicitor, Conveyancer, &c., 34, James St., N.

A. D. CAMERON,
 Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south Hamilton, Ont.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the
Grand Trunk Railway of Canada

	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Donnithon.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,650	Vancouver.....	5,700
Brooklyn.....	3,600		

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

*Sarnia.....	28th June.	Toronto.....	19th July.
Brooklyn.....	5th July.	*Oregon.....	26th July.
*Vancouver.....	12th July.	Montreal.....	2nd Aug.

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, 5/6.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Filbin, Bain & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOYHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH,
 REAL ESTATE AND LOAN AGENT,
 ACCOUNTANT, &c.,
 32 ST. GEORGE'S SQUARE,
 GUELPH, ONT.
 Assignments taken and Estates managed

Montreal.

JOHN FAIR,
 ACCOUNTANT, COMMISSIONER
 For taking affidavits to be used in the Province of Ontario.
 115 St. Francois Xavier Street Montreal.

JOHN M. M. DUFF,
 ACCOUNTANT & INSURANCE ADJUSTER,
 Commissioner for
 New York, Massachusetts and Illinois,
 ISSUER OF MARRIAGE LICENSES,
 118 ST. JAMES STREET,
 Opposite Post Office.

KENT & TURCOTTE,

Public Accountants & Auditors,

7 PLACE D'ARMES SQ.

Jacques-Cartier Bank Building, Montreal.

A. L. KENT.

ALPHONSE TURCOTTE

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.
1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Nimidian.....	6,100	Building.
Siberian.....	4,600	"
Carthaginian.....	4,600	"
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wyllie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,800	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. R. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	" W. Richardson.
Hibernian.....	3,434	" Hugh Wyllie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayren.....	3,800	" R. F. Moore.
Coran.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" W. Dalifell.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylius.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Sardinian.....	Saturday, May 31
Circassian.....	Saturday, June 7
Polynesian.....	Saturday, " 14
Peruvian.....	Saturday, " 21
Parisian.....	Saturday, " 28
Sarmatian.....	Saturday, July 5
Sardinian.....	Saturday, " 12

Rates of Passage from Montreal via Halifax:
 Cabin..... \$60.00, \$70.00 and \$80.00
 (According to Accommodation.)

Intermediate..... \$96.75
 Steerage..... At lowest rates.

The Steamers of the Liverpool, Queenstown, St. John, Halifax and Baltimore Mail Service are intended to be despatched as follow:—

FROM HALIFAX:

Caspian.....	Monday, June 2
Nova Scotian.....	Monday, June 16
Hanoverian.....	Monday, June 30

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:
 Cabin..... \$20.00 | Intermediate..... \$15.00
 Steerage..... \$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer; Schusselkorb; No. 5, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomery & Workman, 17 Grace Church St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 73 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington Street, Boston, or to

H. & A. ALLAN,
 State St., Boston, and 36 Common St., Montreal.

Manufacturers!
TRY OUR
SLAUGHTER SOLE,
 IT IS RELIABLE.
LOUIS BREITHAAPT & CO.,
 BERLIN, ONT.
 The Leading Leather House of Western Ontario.

ALEX. McARTHUR & CO.,
 MANUFACTURERS
TARRED AND ROOFING FELT,
Building Paper, Coat Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,
393 ST. PAUL ST., MONTREAL.

JOSEPH CODIN,
 Manufacturer of
WOOL HATS,
 WHOLESALE ONLY.
 St. Gabriel Locks, Montreal.

DRAIN PIPES, Fire Bricks, Flue Covers, Fire Clay,
 Portland, Roman, and Canada Cements, Chimney
 Vents, Chimney Tops, Enamelled Sinks, white
 Pressed Bricks, Garden Vases, &c. Coal Oil, Benzine,
 Gasoline, &c. **ALEX. BIEBELINER,**
 610 CRAIG ST., - - MONTREAL.

C. H. CAPELLI,
 MANUFACTURER OF
MACARONI,
VERMICELLI and
ALIMENTARY FOOD.
 Works:—53 TO 59th PETHIUS ST.,
 MONTREAL.

BOTTLES. F. X. DELADURANTAYE,
 173 & 180 Delisle St., Ste.
 Outgonde, dealer in all kinds of BOTTLES. Bottles
 carefully packed and shipped to any part of Canada

J WENTWORTH HILL,
 WAREHOUSEMAN.
STORAGE for all kinds of Merchandise in
 Bond or Free. **YARDAGE** for Pig Iron, Rail-
 road Iron, Coal, &c. Bond No. 73.
 Warehouse: Cor. William & Queen Sts.
 Office: 48 William Street Montreal.

Legal.
Galt, Ont.
BALL & BALL,
 BARRISTERS AND ATTORNEYS-AT-LAW,
 Solicitors for Canadian Bank of Commerce.
Guelph, Ont.
MACDONALD & MACDONALD,
 Barristers, &c.
 A. H. MACDONALD W. MACDONALD.
Hamilton, Ont.
PARKES & MACADAMS,
 BARRISTERS AND SOLICITORS IN THE
 SUPREME COURT.
 ATTORNEYS AND NOTARIES.
 Offices: Hamilton Provident and Loan Society
 Chambers, First Flat. Entrance on Hughson St.

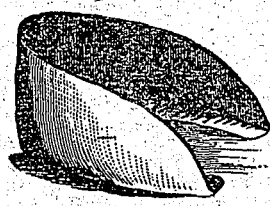
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ROBT. McCREADY,
 WHOLESALE
BOOT & SHOE
 MANUFACTURER
 OFFICE AND WAREHOUSE,
21 and 23 ST. PETER STREET,
 MONTREAL.

W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.
Roman Cement, Portland Cement,
Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks, Fire Clay.
 Whiting,
 Plaster of Paris, Borax,
 China Clay, &c

Blotting Paper.
First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
 Flour Sack Paper Bags, &c., &c. Paper.
Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

DOMINION PAPER CO'Y.
 100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF
 The following grades of high class papers:—
 No. 1 & 2 Book and Printing, (Toned & White),
 " 3 News and Printing, " "
 White Tea and Bag,
 Beached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

SEEDS, SEEDS, SEEDS.
 Garden and Flower Seeds in Boxes.
 Field and Garden Seeds in Bulk.
 Timothy, Clover, Seed Wheat, Oats.
 Barley and Seed Grain of all kinds.
 White Beans in large and small quantities.
 Send for Catalogues and Prices.
WILLIAM EVANS,
 Established 1855. Seedsman, MONTREAL.



The Dominion Leather Board Company of Montreal,
 MANUFACTURERS OF AND DEALERS IN
LEATHER BOARDS, BOOT AND SHOE COUNTERS.

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COCHRANE, CASSILS & CO.
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BOOT AND SHOE
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 And dealers in
HIDES AND LEATHER,
426 & 428 NOTRE DAME ST.
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 Warehousemen and Commission Merchants.
 Customs Entries passed and goods forwarded to all
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 Special attention to Commercial Collections.
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Penetanguishene, Ont.
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EDWARDS MERRILL,
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ERMATINGER & ROBINSON, Barristers, &c.,
 Solicitors for Imperial Bank and South-West-
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 to in all portions of Western Ontario.
St. Catharines, Ont.
ALBERT C. BROWN,
 (Successor to Brown & Brown.)
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PRIZES AWARDED.
 1875—PROVINCIAL EXHIBITION, OTTAWA, ONT.
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 1877—INTERNATIONAL EXHIBITION, SIDNEY, AUSTRALIA.
 1877—EXPOSITION OF LEATHER MANUFACTURES, BERLIN, GERMANY.
 1878—UNIVERSAL EXPOSITION, PARIS, FRANCE.
 1879—INDUSTRIAL EXHIBITION, TORONTO, ONT.
 1879—DOMINION EXHIBITION, OTTAWA, ONT.
 1880—DOMINION EXHIBITION, MONTREAL, P. Q.
 1881—DOMINION EXHIBITION, MONTREAL, P. Q.

Leading Manufacturers &c.

D. MORRICE, SONS & CO.General Merchants, &c.,
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

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Canada Cotton Manf'g. COMPANY,

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS, White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

Gossamer Garments.

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied.

Address the

Goodyear Rubber Co'y of Canada, Limited,
SOLE AGENTS. Montreal.**HODGSON, SUMNER & Co.**

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DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

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IMPORTERS OF

STAPLE AND**Fancy Dry Goods**

SMALL WARES, &c.,

18 LEMOINE STREET,

Foot of St. Helen St., MONTREAL.

Leading Manufacturers &c.

CANTLIE, EWAN & CO.,GENERAL MERCHANTS
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MONTREAL AND TORONTO.Merchants Manufacturing Co.,
BLEACHED SHIRTING.Cornwall Manufacturing Co.,
WHITE & COLORED BLANKETS,A. Lomas & Son (Sherbrooke),
PLAIN AND FANCY FLANNEL.Almonte Knitting Co.,
SHIRTS AND DRAWERS.Thorold Knitting Co.,
SHIRTS AND DRAWERS.Canadian Tweed & Etoffes,
Cotton and Wool Hosiery, &c., &c.

15 Victoria Square, Montreal.

13 Wellington Street, East, TORONTO.

MONTREAL COTTON CO.

VALLEYFIELD,

Foulards,

Satteens,

Permanent Linings,

Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

R. R. STEVENSON, Selling Agent,

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474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window

Glass, Turpentine, Varnish, &c.

ARTHUR SIMARD

Successor to

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,

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PICTURE FRAMES,

DEALERS IN

Steel Engravings, Paintings & Fine Chromos,

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1662 Notre Dame St. Factory; 493 Mignonne St.

Re-Gilding Done Promptly.

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PRINCESS**BAKING POWDER,****ABSOLUTELY PURE.**

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN & SON,

SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America.

Leading Manufacturers &c.

WM. PARKS & SON,COTTON SPINNERS,
BLEACHERS AND DYERS.
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored. CARPET WARPS, White and Colored. BEAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description. BALL-KNITTING COTTON, superior in quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1890, 1891 and 1892.

A GOLD MEDAL

at the Dominion Exhibition at Montreal, 1890.

A SILVER MEDAL

at Kingston for best assortment of Cotton Manuf. 1882 at Montreal, 1882, for best display of Cotton Goods. For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

AGENTS:—
ALEX. SPENCE, WM. HEWITT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.**

Denims, Tickings, Cottonades, Fancy Wove Shirtings & Apron Checks.

Hamilton Cotton Co.

Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored) Twist Yarns (Bleached & Colored), Beam Warps all kinds. Cottonades and Denims.

Simcoe Woollen Co.

Grey Blankets, Wheeling and Fingering Yarns.

All communications regarding Terms or Goods addressed to our Agents,

F. McElderry & Co.,

204 McGill St., Montreal.

Toronto Office, 22 & 24 Colborne St.

GRAVEN COTTON CO.

BRANTFORD, ONT.,

GREY SHEETINGS.

AGENT:

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16 Colborne Street, Toronto.

STATIONERY.

The finest and best assorted stock of all goods in our line in CANADA.

Price Lists and Samples cheerfully furnished.

Everything in the Stationery Line.

MORTON, PHILLIPS & BULMER,

STATIONERS,

Blank Book Makers and Printers,

1755 Notre Dame St., Montreal.

Silk and Cotton Manufactories, &c.

TO WOOLLEN MANUFACTURERS

We make to order
ORGANZINE
In Fast Colors for Tweeds.

HAVE IN STOCK,
Ribbons, and Embroidery Silks
For Trimming Knitted Goods.

Belding, Paul & Co.,
SILK MANUFACTURERS,
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MINTO, LAVIGNE & CO.

Linen Merchants and
MANUFACTURERS' AGENTS,
10 ST. HELEN STREET,
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Large Consignment of Fresh Goods just
arriving for sale to the Trade on
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WHOLESALE ONLY.
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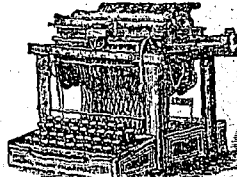
THE STEEL CO'Y OF CANADA

Manufacture
**PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**
All Orders for the Company's products executed
DIRECT from the WORKS, LONDONBERRY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET
Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of
**Papers, Stationery,
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.**

REMINGTON TYPE-WRITER.



WYCKOFF,
SEAMANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.

The only Machine which will suc-
cessfully supersede Pen Writing. Used by Merchants
and Professional men and in Railway, Insurance
and other offices, &c., &c. Send for Catalogue and
Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.
489 ST. PAUL STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD,
LISBURN.**

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.
WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, Jr. & Co.'s

M.E.Q.  M.E.Q.
TRADE MARK
SPOOL COTTON.
Recommended by the principal
SEWING MACHINE Co.'s as
the BEST for Hand and
Machine Sewing.

M. E. Q.

ESTABLISHED 1820. THIS THREAD is
the only MAKE in the CA-
NADIAN MARKET that
RECEIVED an AWARD at
the Centennial Exhibition for
Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL

MOOKE BROTHERS
MONTREAL
ALL LINEN REINFORCED
LINED SHIRTS FRONTS
TO BE HAD AT ALL THE
Principal Dry Goods Houses
in the Dominion
TRADE MARK STAMPED
ON EACH SHIRT
50 50 50
ST PAULS
IRON FRAME LINEN MONTREAL
Toronto branch 22 & 24 Colborne St

Leading Wholesale Trade of Montreal



TEAS
AND

Wholesale Groceries.

JAMES TURNER & Co.,
Hamilton, Ont.
Turner, Mackeand & Co.,
Winnipeg, Man.
TURNER, ROSE & Co.,
27, 29, 31 HOSPITAL ST.,
Montreal, Que.

Schwarz & Reinhardt, Manufacturers
Jewel Cases
and Jewellers' Supplies, Plush Goods, Brush,
Comb, Mirror and Odour Cases, and Cases of every
description. Orders solicited.
712, 714 & 716 Craig St., Montreal.

Commercial Summary.

SOME three thousand shares of Royal Can-
adian Insurance stock, about which so much
litigation has been going on for some time
were sold by auction last Monday at \$10 each.
The purchase, it is presumed, will strengthen
the directors and the company.

It is estimated that the United States pro-
duces 22 per cent of all the pig iron made in
the world, 27 per cent of all the steel, and 24
per cent of all the coal, while she consumes
even a greater proportion of these products.

The amount of cotton in sight on July 3rd,
was 5,641,268 bales against 6,918,822 bales at
the corresponding date last year, showing a
decrease of 1,277,554 bales. As compared with
the same date, however, the year previous
there is an increase of 320,441 bales.

Messrs. Barber & Ellis, of Toronto, have
been fortunate enough to dispose of their new
patent for manufacturing envelopes, in the
London market for £18,000. The chief fea-
ture in this ingenious invention is the marvel-
lous celerity with which it turns out the goods,
thus saving considerable time and labor.

DAVID McMILLAN grocer, Toronto is in finan-
cial difficulties again, having failed several
times before in Niagara, Ont.—Felix Drouillard
tobacconist Toronto, is reported to be in finan-
cial trouble and his assets are mortgaged to a
considerable extent.—The assignment is announ-
ced of Miss C. MacIntosh, milliner, Leaming-
ton, Ont., her liabilities being about \$1,000

ADVICE from the shipbuilding yards of the
Clyde are of a very disheartening character, 12-
000 men having been dismissed from employ-
ment during the past year, and the tonnage
on the stocks has fallen off from 278,000 tons
to 160,000 tons. There were also laid up in
Tyne 120 vessels with a gross measurement of
95,582 tons representing a capital of £1,380,000
paying no interest.

FARRAR'S

PATENT IMPROVED
SNOW PLOUGH AND FLANGER
COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

JOHN TAYLOR & BRO.,

Agents for Canada,

No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE,

TANNERS and Manufacturers of

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

THE POSTAL RECORDER.

Newest invention for the Office.

Quickest method of recording the despatch of Letters.

An automatic record of Stamps used.

MORTON, PHILLIPS & BULMER,
1755 NOTRE DAME STREET.

The receipts of the Canadian Pacific Railway during the past week were \$157,000 against \$194,000 in the corresponding period last year, showing a decrease of \$37,000. The number of miles of track in operation is 2408 against 1704 last year, being an increase of 704 miles.

Our advices from Boston regarding the leather market state that last week was unusually dull with decided weakness manifested. Some dealers think that prices will go as low as they did in February last. Hides in the same market are a trifle higher, owing to small offerings. For rough leather the market is especially weak, and in sole concessions of $\frac{1}{2}$ c to 1c would be made by holders, on middle to heavy weights.

Through a want of experience and sheer incapacity for business Mr. E. A. Kemp, hardware dealer, Beeton, Ont., has been compelled to assign again. He previously obtained a composition at 30c on the dollar at the time he severed connection with Dadé & Kemp. The notes given in settlement were secured by chattel mortgage, which covers their full value. His stock has run down considerably and the outlook for the creditors is poor. Liabilities are small.

Messrs. Hall & Co., grocers, Walkerton, Ont., have sold out their business to a party from Menford. Joseph Vanstone, of Kincairdin, thinks of removing his business to Walkerton. — Walkerton has telephonic communication; there are 22 instruments put up. — A. Odronski, a tavernkeeper of Walkerton, who has creditors in Guelph and Toronto has been sold out under chattel mortgagee of his goods, which however, did not realize enough to pay the mortgagee's claim.

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

HATS, CAPS

AND

STRAW

GOODS.



WELL ASSORTED STOCK IN ALL LINES.



GENTLEMEN'S
FURNISHINGS.

AGENTS FOR

WOODROW'S

Celebrated Soft and Stiff Hats.

LATEST STYLES, LOWEST PRICES,

Selected for Spring Trade, 1884.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

Through a disagreement of the partners, the firm of Leece & McDonald, Woodville, Ont., has assigned with trifling liabilities of \$800 and assets of \$2,600, which are reported to be in fair shape; Mr. McDonald owning some real estate which is believed to be unencumbered. Neither of the partners it appears had any experience, and this is but another illustration of the folly of parties engaging in business, without a proper knowledge of it.

The firm of Bremner & Hart, of Halifax, N.S. is in financial difficulties, having lost heavily through importations of sugar, and also on shipments of fish to the West Indies. Their total liabilities are \$50,000, of which \$18,000 is direct and \$41,000 indirect. The assets are nominally placed at \$50,000, but it is estimated that they will only realize about 30 per cent. At the first meeting of creditors it transpired that the firm was indebted to the Bank of Nova Scotia to the extent of \$40,000 only 15,000 of which is secured. Other Halifax firms are said to be involved in difficulties through this failure, as one or two firms which lose heavily by it, are endeavoring to obtain compositions with their creditors.

Some time since the Court of Revision of the city of Kingston affirmed the assessment of the premium incomes derived by the Insurance Companies doing business there. The latter then appealed to the board of County Judges, but their appeal was dismissed. The collector of taxes then attempted to collect, under a warrant, the taxes which were due by the Phoenix Insurance Co., when an application was made to the High Court of Justice for an injunction to restrain the act of the collector, and by agreement this was made a test case, matters remaining in *stato quo* until the Phoenix application had been finally disposed of. Last week V. C. Ferguson gave judgment affirming the validity of the appeal.

At a recent meeting of the creditors of H. Haswell & Co., wholesale druggists, of this city, H. Haswell made an offer to take back the estate at 35 cents on the dollar and pay off all privileged claims. The offer, however, was not unanimously accepted, although the majority was in its favor. The meeting adjourned for a week, in order to afford Mr. Haswell an opportunity of obtaining the sanction of all his creditors to the agreement. The opposition we understand comes principally from the wholesale drug trade, which of course has had ample cause to complain of the manner in which the insolvent firm conducted business.

We are constantly receiving letters of encouragement from our subscribers in all parts of the Dominion, and the following extract from a letter just to hand from Robinson, Que., enclosing subscription, is a fair specimen of the expressions of appreciation at our efforts to make the *Journal* the leading trade review of Canada, which greet us from the Lower Provinces in the East, to British Columbia in the West: "I consider your *Journal* one of the best commercial papers in the country and no storekeeper should be without it; the general information in regard to commerce, etc., is of much value to one who wishes to keep posted."

TEA DUST.—It appears that the Government have taken prompt steps to prevent the importation of adulterated tea dust, since a spurious lot was discovered in Toronto not long since. The Customs authorities have therefore been instructed to subject importations of tea dust to a rigid examination, and several lots received here we understand have been detained for inspection. This is a step in the right direction, as there are few articles more injurious to the public health than adulterated teas, and as the deception is less easily detected in the dust than in the leaf, there is all the more reason that the test should be a severe one.

J. S. HAMILTON & CO.,

BRANTFORD, ONT.

AGENTS FOR THE DOMINION for

Ayala & Co., Chateau d'Ay, Ay.—Ay Champagnes.
Pelee Island Vineyards.—Canadian Wines.
William Younger & Co., Edinburgh.—Scotch Ale.
D. G. Ross, Dingwall.—Scotch Whiskey.
A. Matignon & Co., Cognac.—Cognac Brandy.
Louis Latour, Beaune.—Burgundies and Mass Wines.
John S. Shiels & Sons, Leith.—Glenskiel Whiskey.
R. Van Zellar, Oporto.—Ports.
Sanchez Romate Hermanos.—Jerez de la Frontera, Sherries.
Hanappier & Co., Bordeaux.—Clarets.
Wm. Edmonds, Jr., & Co., Liverpool.—Export Bottlers
 Bass' Ale and Guinness' Stout.

Orders from the Trade solicited for Direct Importation
 or Delivery from Store.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, & Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Col'd, Plain & stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
 310, 312, 314 and 316 St. Paul Street
 AND
 252, 255 and 257 Commissioners Street
 MONTREAL.

THE STOCK of J. M. Myers, general store-keeper, Stratford, Ont., was seized by the sheriff on the 28th ult.—The effects of O'Connor & Demmeck, saloon keepers, Winnipeg, Man., have been sold by the bailiff.

THE wholesale grocery firm of Tees, Costigan & Wilson, this city, is dissolved by the retirement of Mr. W. T. Costigan. The remaining partners continue the business under the style and title of Tees, Wilson & Co.

THE estate of J. U. Marcotte of Ste. Anne de la Perade, referred to last week, shows liabilities of about \$5,200 with assets of about \$3,800.—A large assessment Mutual Life Insurance Company in New York is about to enter the Canadian field.

U. THERIAULT, general storekeeper, Lambton, Beauce Co., has assigned to H. A. Bedard of Quebec. He shows a nominal surplus of \$2,000 over liabilities of about \$5,500.—David Jobin, keeper of a small country store, at St. Joseph d'Armagh has assigned to E. J. Dubenu of Quebec. Liabilities small.

THE liabilities of Thomas Mornn & Co., Maidstone Ont., whose failure was referred to in our last issue, are \$18,000, to meet which, nominal assets are shown of \$19,000. No settlement has as yet been effected.—Messrs. Kent & Turcotte have been appointed liquidators to the estate of the late Jean Demers, of St. Gentilly, P.Q.

The Canadian Manufacturers' Agency.

P. POULIN,

GENERAL BROKER AND COMMISSION MERCHANT,

No. 63 ST. JAMES STREET, Telephonic Communication.

AGENTS FOR THE FOLLOWING HOUSES :

"The Great Eastern Cigar Co.," La Bale du Fevre, P.Q.
W. H. Williams & Co., Toronto.—Manufacturers of Sulphur and Parlor Matches.
R. P. Ball, Richmond, P.Q.—Manufacturer of Butter and Lard Tubs. Wholesale only.
Napane Cement Works.—Best Cement made.
P. Poulin, Sr., Montreal.—Lumber, Dimension Timber, Laths, Shingles, &c., &c.
Sweetnam & Hazelton, Guelph, Ont.—Celebrated Rainer Pianos. Samples on view at our office.
J. S. Anthes.—Manufacturer of Patent Slat Chairs, Settees, Children's Carriages, Berlin Novelty Works, Berlin, Ont.
J. Trudel.—Packing Cases and Box Factory, Montreal.
"The Otterville Canning Co.," Otterville, Ont.
Th. Girardot & Fils, Vignobles Francais, Sandwich, Ont.
 Real Estate bought and sold. Loans on Mortgages, &c.

KENNETH CAMPBELL & CO.

WHOLESALE DRUGGISTS,

OFFER FOR SALE
 Cod Liver Oil, Newfld.,
 Cod Liver Oil, Norwegian,
 Coriander Seeds, Cream of Tartar,
 603 CRAIG STREET,
 MONTREAL.

THE Canadian Pacific Railway Co. has declared a half-yearly dividend of 3 per cent per annum, secured by the Government, which will be paid to shareholders on the 18th August. The Company has also declared a supplementary dividend of 2 per cent per annum, to be paid on the same date.

THE unusually hot weather of June has been succeeded by much rain and cool weather in eastern Ontario and Quebec, which if protracted much longer might have resulted in damage to the growing crops. In the upper Ottawa districts hay promises well, but the appearance of other crops is not encouraging.

THE fall wheat in Wentworth and other counties in Western Ontario promises a much more abundant yield than was indicated by appearances in the early spring. The spring crops are also doing well.—The announcement of the assignee of the "Snowflake Baking Powder Co" of Brantford, Ont., in another column, should interest some of our readers.

Le Journal du Dimanche, conducted by M. E. Dunsereau, this city, has suspended publication. Its last expiring effort was the publication of an illustrated number prepared for the late St. Jean Baptiste festival. One or two lawsuits are said to be contemplated against persons supposed to have selfishly taken the wind out of the concern by issuing an illustrated paper in English about the same time. The cuts in both were singularly alike.

MR. J. H. Todd of the firm of J. H. Todd & Son, one of the leading wholesale mercantile firms of Victoria, B.C., has been in Montreal for some days making arrangements for the

KIRK, LOCKERBY & CO.

Importers and
 Wholesale Grocers,
 CORNER
 St. Peter and St. Sacrament Streets,
 MONTREAL.

purchase of goods, and for placing their well-known brand of canned salmon—the "Horse Shoe"—more prominently before the trade. Mr. Todd, although upon a strictly business trip, has found time to enjoy the evening hospitalities of some of our leading citizens.

MESSRS. JOHN LOVELL & Son's Montreal City Directory for 1884-5 is being rapidly delivered to subscribers. The work is compiled with more than usual care. The firm are erecting a commodious four-storey building on the premises 23 and 25 St. Nicholas street, the old building, which has seen its 100th year, having been torn down for the purpose. The business is meantime carried on in the building at the rear, occupied to some extent for years past by the firm.

H. PULVERMAN came from the United States a few years ago and opened a second-hand clothing shop in Montreal, but was led to go farther and fare worse last Spring when he started a new clothing store in Ottawa. At a meeting of creditors held in this city a week ago he offered to compromise at 50 per cent, half cash and balance secured. To this the creditors would not consent and the meeting was adjourned till the 8th, the proceedings of which have not transpired. Liabilities from \$3,000 to \$4,000.

THE old established firm of G. P. Mitchell & Sons, West India merchants, Halifax, N.S., have suspended, owing to losses in business and in some degree, doubtless to the low profits in this trade for some time past.—T. J. McEwan, general store, Newcastle, N.B., assigned in trust on the 3rd inst. His liabilities are estimated at \$6,000. The business was prior to

J. W. MACKEDIE & CO.,
MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

OAK TANNED
LEATHER. BELTING,
(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE
JNO. C. MCLAREN,
292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.



VULCANIZED
India Rubber Goods

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day, now in use in over 1000 Fire Departments on this Continent.* BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 601 Market St., PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.

THE CUTTA PERCHA & RUBBER M'FG. CO'Y.

10 & 12 KING ST. East, Toronto.

T. McILROY, Jr., Manager.

CLARETS! CLARETS!!

Now landing Ex. "LEA" from BORDEAUX,

1000 Cases CHEAP, SOUND Claret.

Which the Subscribers offer to the Trade.

HENRY CHAPMAN & CO.

June 19.

MONTREAL.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR

April last conducted by McEwan & Buck. When sued by a Quebec house last month, it was feared he would not be able to hold out long.

The stock of leather, shoe findings, etc., belonging to the estate of Messrs. Cassils, Stinson & Co., was sold on Tuesday morning by auction, and prices realized were fair. Nine sides of harness leather 150 lbs. sold at 20c per lb., thirteen sides do weighing 374 lbs. at 17½c per lb.; forty-five sides Spanish sole, 791 lbs. at 18c per lb.; fine rolls Buffalo sole 1068 lbs., at 13½c per lb.; 175 lbs. kip at 26½c; One thousand yards of cloth, lined leather stay, was sold at \$15; 328 pkgs. of black shoe ribbon of 110 yards each, at 32c, and 383 feet gross 3½ black shoe buttons. The sale it was said amounted to nearly \$15,000.

The estate of Corbett & Boles, woollen manufacturers, Clinton, Ont., lately noted, shows liabilities of \$27,000 and assets \$15,000, consisting of mill property, machinery, land and buildings. Their book debts are very small, being only \$100. The firm started business on a capital of \$1000 about nine years ago at Harmony, a short distance from Strat-

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate" " "

"Laundress Friend" Square Blue;

and our FIFTY different GRADES of

Ultramarine in Dust.

BEUTHNER BROTHERS,
MONTREAL.

ford. They removed thence to Clinton and launched out into the wholesale business exclusively, and upon such an extensive scale, that the \$8,000 cash which Mr. Boles put into it was insufficient to run it properly, and the result was ultimate bankruptcy. There is a mortgage of \$7,700 upon the property, which is advertised for sale on July 29th, and what cost \$15,000 a short time since, will doubtless not realize over half that amount.

An estimate of the surplus wheat crop in Manitoba and the North-west Territories for the season of 1884, has been made by Mr. J. H. McTavish, Land Commissioner of the Canada Pacific Railway, in which the wheat acreage in Manitoba is placed at 350,000, yielding 23 bushels to the acre, making a total crop of 8,000,000 bushels. In the Northwest Territories the acreage is estimated at 65,000, at 23 bushels to the acre, yielding a total of 1,500,000 bushels. After deducting 2,760,000 bushels, for home consumption and next season's seeding, a surplus is thus shown of 6,740,000 bushels. These conclusions are based on the crop returns of Mr. McTavish for last year. Everything it is claimed, points to a larger yield than that of 1883.

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in
TEAS, COFFEES, SUGARS, SPICES,
And General Groceries.

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

The peanut crop of Virginia has of late years proved her best paying one; The demand for peanuts during the past ten years has so rapidly increased, that farmers have been sure of good remunerative prices, which this season range from \$1.75 to \$2.00 per bushel. The peanut crop of the United States increased from 460,000 bushels in 1873 to 2,370,000 bushels valued at \$2,150,000 in 1880. In the latter year Virginia produced 1,350,000 bushels. Tennessee 750,000 bushels, and North Carolina 120,000 bushels. The ground for peanut-planting is lightly ploughed, and the nuts planted in hills like potatoe rows, the production being 40 to 100 bushels per acre, from 1½ bushels of seed. These nuts are sold more freely in Canada and every year shows increased importations.

The crude rubber market is dull, sales of fine Para having transpired in Boston during the past week at 56c, against actual sales at 58c for the week previous, and sellers are still anxious operators. Coarse Para is scarce and quoted at 38c to 40c. The lowest price of fine Para was in 1847, when it sold at 25c. Cash prices in Boston are quoted as follows: Fine Para 55c to 58c; coarse 38c; Nicaragua scrap

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF
RHODE HORSE SHOES,
ISLAND
AND EVERY DESCRIPTION OF

CUT NAILS,
Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsters' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Loe, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS
COMPANY,
MANUFACTURERS.

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,
HORSE SHOES, ETC., ETC.

Tees, Costigan & Wilson,
(Successors to James Jack & Co.,)

IMPORTERS OF TEAS
AND GENERAL GROCERIES,
66 ST. PETER STREET, MONTREAL

Queen City Oil Co.
MACHINE OILS.
FOR SALE EVERYWHERE.

38c, and sheet 38 to 40c., according to quality. Esmeralda sausage 39c; do strip 38c; pressed Guayaquil 35c; Panama 35c; Carthagena strip 24c; African thimble 40c; do Loando 55c; do small ball 35c; do large ball, 32c; genuine Congo ball, 38 to 40c; flake, 32 to 33c; biscuits, 40 to 41c; Assam at 42 to 52c, black Madagascar at 36 to 38c; Borneo 32 to 38c, the outside figure for prime; Mozambique, 40c for good, though not prime; and 30 to 32c for unripe.

Last week proved another dull and spiritless affair in the Boston wool market, the total sales amounting to 1,146,629 lbs, against 1,903,500 lbs for the week previous, showing a decrease of 755,000 lbs, and as compared with the corresponding period last year there is a de-

Leading Wholesale Trade of Montreal.



DOMINICA
Lime Fruit
JUICE.

Pure, Fruity,
Wholesome,
FREE from ALCOHOL,
Clear as Crystal.

Sole Agents,
LYMAN SONS & CO.,
MONTREAL.

A liberal discount to the trade.
also
Filtered West India
LIME JUICE,
In Jars, Kegs or Barrels.

THOURET,
FITZGIBBON & CO.,

15 Lemoine St., Montreal,
AND
41 Luetzow Street, Berlin, Germany.
IMPORTERS OF

French Woollens,
Tailors' Trimmings,
Swiss Embroideries,
German Hosiery and Gloves.

H. VINEBERG,
Wholesale Clothier,
752 Craig St., Montreal.

Close Buyers visiting the markets will do well to give me a call.

crease of 584,000 lbs. While it is thought scarcely possible that the price of wool can be lower, there is still an absence of life to the market, and it is said that large supplies remain in many country sections owing to the stringency of the money market. Quite a number of mills have shut down, and consumers only buy from hand to mouth. Fine delaine is quoted at 35c to 36c, Texas fine 12 months 22c to 24c, do good medium 22c to 25c, coarse and carpet 16c to 19c, Californian 18c to 26c. In foreign wools a lot of 2,000 lbs New Zealand sold at 38c and 27,000 lbs Australian a part at 40c.

A SINGULAR case of mad obstinacy has recently been witnessed on the part of about 18,000 colliers of East Worcestershire and South

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.
AGENT FOR

- Jules Duret & Co., Cognac. [Vine Growers Co.]
- Jules Bellerie. [Cognac.]
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries.
- Jules Regnier, Dijon, Burgundies and Chablis
- L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters
- Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, &c.
- Boig, Fosseil & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes
- H. Siebel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
- James Watson & Co., Dundee, Fine Old Scotch Whiskies.
- E. J. P. Brands, Schiedam Gins.

CHICORY

BEST QUALITY
GRANULATED

in casks and cases of
8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL,

Staffordshire, who after submitting their case to arbitration, refused to abide by the decision of Mr. Rowlands in favor of a reduction from 3s 8d per day to 3s 4d, as they claim he was biased in favor of the employers. It seems however that the arbitrator was influenced by the fact that the masters of the mines could not work them unless at the proposed reduction, and that the miners would be thrown out of employment if they did not accede to the lower rate of wages. This refusal to abide by the result of the arbitrator will throw out of work 16,000 hands earning £16,000 per week. In other words, rather than except a reduction of 2s per week the men deprive themselves and their families of the benefit of 20s per week. From latest mail advices however, it was hoped that the men would see their folly and prevent the demoralization and misery which would be entailed upon them if they persisted in refusing to accept the reduced terms offered.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about - - - - - \$7,000,000
 Annual income over - - - - - 1,200,000

A. G. RAMSAY, Pres't. **R. HILLS, Secy.**
 ALEX. RAMSAY, Supt.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
J. D. HENDERSON, Agent, Toronto.
D. MACCARVEY, Secy. **P. McLARREN, Gen. Agent.**
 Maritime Provinces Branch, Halifax, N.S.
GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
W. L. HUTTON, General Agent, Manitoba Branch, Winnip'g.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about \$100,000,000
Invested funds.....	do 30,000,000
Annual income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.	

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

— OF THE UNITED STATES. —

Amount of NEW BUSINESS in 1883	\$81,129,756.00
Largest Business of any company in the World.	
Total Outstanding Assurance	275,160,588.00
Total ASSETS December 31st, 1883	53,030,581.70
Total UNDIVIDED SURPLUS	12,109,756.79
PAID POLICY-HOLDERS Since organization	73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
 BAR IRON, TIN & AND SHELF HARDWARE
 GUNNERY A SPECIALTY.
 FRONT ST., East.] TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.

Halifax, N.S., May 1st, 1884.

1883 - St. John Exhibition - 1883

LEATHER BELTING,
FIRE ENGINE HOSE,
 &c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,

OVER ALL COMPETITORS.

See The Finest Lot of FIRE PROOFS

Ever brought to Montreal.

SEE THE NICEST LITTLE

Burglar Proof

Ever offered for sale.

No charge for a look, whether you want a Safe or not. We want YOUR VERDICT.

GOLDIE & McCULLOCH

ALFRED BENN, General Agent,
 31 St. James St. West, Montreal.

We have on hand genuine BRADLEY

CHARCOAL TIN
 for Roofing,

C. C. SNOWDON & CO.,
 500 ST. PAUL ST., MONTREAL.

ESTABLISHED 1830.

WM. DARLING & CO.,

Wholesale Shelf and Heavy

HARDWARE,
 28 & 30 ST. SULPICE ST.,

MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 11, 1884.

THE TEA DUTY QUESTION.

When we noticed in our last issue the question in controversy between the Customs department and Messrs. Kirk, Lockerby & Co., we had not seen the very full statement of the case supported by the clearest evidence, which has been prepared by the aggrieved parties. We scarcely think it possible that any impartial person can peruse the documents submitted, without being convinced that the importation was not only intended for Canada but that every care possible was taken to avoid the commission of any irregularity. We can readily understand that the fact of a portion of the tea having been sent to a bonded warehouse in New York may have justified suspicion; but after the full explanation of the cause, supported by satisfactory evidence the Government ought certainly to afford redress.

In the case prepared by Messrs. Kirk, Lockerby & Co., we find a copy of Sec. 7 of the Canadian Act 42 Vic. Cap. 15 which we think worth laying before our readers as the tea duty has been made the ground of a demand for retaliation against Canada. The clause is as follows:—

"If at any time any greater duty of Customs should be payable in the United States of America on tea or coffee imported from Canada than on tea or coffee imported from any other country, then the governor-in-council may impose on tea or coffee imported into Canada from the United States, an additional duty of Customs equal to the duty payable in the United States on tea or coffee imported from Canada; provided that tea or coffee imported into Canada from any country other than the said United States, but passing in bond through the United States shall be taken and rated as a direct importation from the country in which the tea or coffee was purchased."

When the above section was enacted there was a duty in force in the United States of 10 per cent on all tea imported from places West of the Cape of Good Hope and our duty was clearly imposed in retaliation. The United States duty has been since taken off, at least we have been so informed; but subsequent to the importation of the teas of Messrs. Kirk, Lockerby & Co. The question, however, is worthy of consideration, how far the 10 per cent duty is legal at the present time.

THE CURRENCY.

Several of our contemporaries have been discussing the currency question in connection with the recent fall in the value of Federal Bank stock, although we are not aware that the notes of that bank were refused either by other banks or by the public. We should be inclined to object to the correctness of the opinion that "the great danger to banks in panicky times is their own bills." The aggregate amount of notes in circulation is under thirty millions, and these are so distributed that it would be difficult to make a formidable run and it is, moreover, well known that the notes of the banks are a preferential claim on their assets. On the other hand the deposits are over one hundred millions, nearly one half being payable on demand. The advocates of an extension of the National currency might easily find more satisfactory reasons for urging the adoption of such a policy. Unfortunately, in Canada as well as in the United States, the most prominent advocates of a National currency are in favor of its inconvertibility, and they have therefore alienated from their cause all those who are persuaded that the adoption of fiat money would be ruinous to the country.

There is of course, much to be said in favor of the principle of a uniform Government paper currency, but, on the other hand the difficulties in the way of its adoption seem to be wholly overlooked by those who advocate it. There are nearly thirty millions of bank notes in circulation which are practically a loan to the banks from the public; and the aggregate amount, deducting the proportion of reserve held against circulation as distinguished from deposit, would leave a very large amount, certainly over twenty millions of dollars, loaned by the banks to their customers on the basis of their circulation. It must be sufficiently obvious that the abolition of the right of issue would render it necessary for the banks to call up a large amount of their loans, and the consequence of such a step would be most injurious to their customers.

It ought to be borne in mind that when it was determined to abandon the system of bank issues in the United Kingdom, the policy adopted was to prevent any bank thereafter established, from issuing paper, and to restrain all existing banks from issuing a larger amount than their average circulation during a defined period. The change of system was effected without subjecting the commercial classes to the inconvenience of a withdrawal of that accommodation on which they had been led to rely. Great stress has been laid on the elasticity in the currency which is said to be secured by the bank issues. There is no such elasticity either in Great Britain or in the United States, and it is by no means desirable that it should be in the power of the banks at their discretion to make money abundant or scarce. When money is abundant the tendency is for the prices of commodities to rise, and when it is scarce it is equally certain that there will be a depreciation in prices. One of the conditions of a sound paper currency according to the principle which has been universally accepted in England is that the mixed currency of paper and gold "must be at all times exactly of the same amount and consequently of the same value as a purely metallic currency would be." It has been found quite practicable to secure that object by issuing on securities an amount not exceeding what the public must always require, and by basing all issues in excess of that amount on gold.

The rule is not so stringently adhered to in Scotland and in Ireland as in England, but practically there has been no difficulty experienced. The issues in Scotland and Ireland are based on their

average circulation prior to 1845, all further issues being based on gold, and no bank not in existence in 1845 being allowed to issue at all. Such would be the only practicable scheme that could be adopted in Canada. It is, however, vain to discuss the question of Government issues so long as the advocates of a national currency are in favor of fiat money. The *Hamilton Spectator*, which has recently discussed the subject, cites the authority of the late Hon. Isaac Buchanan, who was an avowed advocate of an irredeemable currency, or rather of an issue, redeemable in bonds bearing 2½ or 3 per cent interest, and other supporters of this scheme have suggested that our public works might be constructed by means of such issues, failing apparently to discern that such a currency, which was to be a legal tender would become of less value in proportion as its aggregate amount was increased, and that all property, commodities and labor, would be daily shifting in value.

Entertaining theoretically, a favorable opinion of a sole Government paper currency with adequate security for its prompt redemption in gold on demand, in accordance with the system which has been in successful operation in England, during the last 40 years, we fear that public opinion in Canada is not prepared for so important a change, and we cannot but feel alarm when we find the principal advocates of a national currency favorable to its being irredeemable. Even the *Hamilton Spectator* while declaring that he "does not approve the greenback theory" that "he does not believe in fiat money" that he "should have no confidence in a paper dollar—unless assured that he could get a gold dollar for it" actually in the very same article makes the following proposition: "Let the Dominion notes be made legal tender for debts of every description, public and private. Let them be redeemable in bonds bearing a low rate of interest say at 2½ or 3 per cent, and the bonds to be payable in gold at a fixed date, or in currency with accrued interest on demand." We will only remark that an essential condition of a sound paper currency is its convertibility into gold on demand.

TRADE WITH BRAZIL.

We have noticed and not without regret that efforts are still being made to force a direct trade with Brazil, which experience has proved to be unattainable. The *Montreal Gazette* has published a letter addressed to Mr. Fortin, member

for the County of Gaspé, by a Mr. Meg who transmits in a letter, an extract from a speech delivered in the House of Deputies of Brazil, by Mr. Celso, said to be one of its most talented and influential members. It is worth considering the leading points urged by Mr. Celso. It is stated as a fact that Canada is principally supplied with Brazil coffee through the United States, and it is suggested that "with some reciprocal concessions" a direct trade might be encouraged. What Mr. Celso regrets is that "we do not export our produce direct and retain for ourselves the commissions of the American intermediate dealer." Mr. Celso seems unaware of the fact that there has been exacted in Canada a discriminating duty of ten per cent on all coffee imported from the United States except what is shipped direct to Canada and transported in bond.

Mr. Celso has evidently a good deal to learn on the subject of Canadian trade and we should be inclined to think that Mr. Fortin is much in the same blissful ignorance as his correspondent. Let any man gifted with common sense ask himself the question, whether, if he were a merchant in Toronto and desired to obtain a supply of coffee from Rio de Janeiro he would order his correspondent to ship it to him, via Halifax, to be forwarded by the Intercolonial Railway, or by the Gulf of St. Lawrence to Quebec or Montreal and thence by rail or propeller, or via New York or Baltimore. The case does not admit of argument. We all know that in our trade with Great Britain the United States ports obtain a large portion of the goods destined for the West, and even Montreal merchants have given the preference on economical grounds to the same route. In the case of South American ports there can be no question whatever as to the bulk of the Canadian trade being necessarily carried on through the United States.

The correspondents of Mr. Fortin and also Mr. Celso are evidently favorable to discriminating duties. The former desires that there should be a representation of the Canadian Government at Rio de Janeiro "with a view to arranging mutual concessions," while Mr. Celso expressly refers to "reciprocal concessions." Our total imports from Brazil in 1883 were \$1,142,053 out of an aggregate of \$123,137,019. Now the Brazil imports consist with a few trifling exceptions of sugar and coffee, the latter of which is duty free, and in regard to the former, concession is out of the question, as Brazil could not be put on a better footing than the British Colonies. Our aggregate ex-

ports to Brazil were \$369,620 out of a total of \$94,037,480. The bulk of these is fish. The whole trade is insignificant and not susceptible of increase, but there have been continued attempts at jobbing and we infer from Mr. Celso's speech, that Canada has been more victimized in the subsidy plunder than Brazil, which is quite out of the scrape. The contract with the Steamship Co. has been cancelled while ours has been transferred. We shall leave our readers to judge whether the *Gazette* has made out a case for "the appointment of a representation of our Government in Brazil charged with the duty of encouraging and fostering the interchange of goods."

BREADSTUFFS.

The spot supplies of wheat and flour in England have of late undergone a considerable shrinkage, but as this was not unexpected, the returns of stocks in the principal centres on July 1st, created no surprise, nor did they have the slightest effect upon values, as many in the trade expected to find the decrease greater than it actually was. The reserves in London on the first of the month were 420,000 to 440,000 bbls. of flour and 3,000,000 to 3,200,000 bushels of wheat, as compared with those on the corresponding date last year of 575,000 to 600,000 bbls. of flour and 3,600,000 to 4,800,000 bushels of wheat, showing a decrease of 155,000 bbls. of flour and 600,000 bushel of wheat. The stocks in store in Liverpool were 150,000 to 160,000 bbls. of flour and 3,520,000 to 3,680,000 bushels of wheat against 471,000 bbls. of flour, and 7,496,000 bushels of wheat at the same date last year, exhibiting the large decrease of 321,000 bbls. of flour and 3,900,000 bushels of wheat. The wheat crop which is now rapidly maturing on both sides of the Atlantic, naturally absorbs most attention in grain circles, as prices will be affected more by the condition in which the present large stand of wheat is gathered, than by any other cause. Leading authorities are already in the field with their estimates of the probable yield of the American wheat crop of 1884 which range from 450,000,000 to 500,000,000 bushels, the quality of which promises to be far superior to that of 1883. Samples of new Southern winter wheat have been sold at the beginning of the present month showing excellent grade, but as we have previously stated unfavorable weather may yet materially modify the brightness of present prospects, although the chances of such untoward results are growing beautifully less every day. Then if we turn to England's crop, all fears of damage

from drought are removed by splendid rains followed by fine warm weather, eminently suited to the maturing of the grain, and should weather conditions remain favorable late advices from Liverpool state that the wheat crop of the United Kingdom will be even larger than that of 1882, and the quality fine. A good average yield of wheat is also promised in France, Belgium, Germany, Holland, Denmark, Spain, Italy, Portugal, and Algeria, but in Russia according to recent despatches the reports from the different Governments are variable, some of the Southern districts having suffered from drought and locusts, but taking the Northeastern districts with those of the South and Southwestern, it is estimated that the total crop will not be far short of a fair average. In Austro-Hungary and Roumania some damage to the wheat crop is feared. In British India it is as yet too early to form a reliable estimate of the probable out-put. Latest advices from Bombay report quite an accumulation of stocks there. In the United Kingdom, France, and Germany, the stocks of wheat although reduced, are ample for all consumptive requirements and with liberal floating supplies pointing to those countries amounting to between 20,000,000 and 21,000,000 bushels of wheat and flour, it is not natural that trans-Atlantic buyers should manifest any anxiety regarding the future of the market, even though the price of wheat in Europe be nearly as low as at any time during the present century. The price of home grown wheat in England for week ending June 28th was 37s. 4d. per quarter against 42s. 3d. for the corresponding week last year, and 46s. 8d. as the average price for the relative periods of the last ten years. English buyers are therefore getting their supplies of wheat 28c per bushel cheaper, than the average price at this season of the year since 1874. We are told that it is impossible for this condition of things to last, and that in the natural order of mercantile events, a sharp reaction must set in, and very shortly too. Should any widespread damage to the crops blight the present promise of the abundance of wheat which seems likely to drop into the world's lap within the next five or six weeks, we might reasonably look for a very decided upturn from current low rates, but in case no general mishap of the kind referred to occurs, what is there in the present position of the market, judging from a legitimate standpoint, to warrant any important and sustained advance in prices. Even in a speculative sense there appears to be little encouragement for

initiating a "bull" campaign, if we consider the severe punishment only recently inflicted upon the "long" interest. Let us examine the position of bread stuffs on this continent in accordance with the most recent official statistics, and we shall find that during the past ten months of the crop year 1883-84, which was admittedly a short one, the shipments from the Atlantic ports fell short 1,061,766 bbls. of flour and 11,430,269 bushels of wheat, as compared with the corresponding period of 1882-83. With the prospects therefore of even a larger yield in the United Kingdom, and in the principal importing countries of Europe than was harvested last year, why should we look for much heavier exports during the coming season of 1884-85. But if the bountiful harvest which is promised on both sides of the Atlantic be realized, (and up to the present there is no good reason for supposing otherwise) how will the supply then stand to the demand? Still, on the other hand there is just the possibility that during the next month or six weeks the reserves in the United Kingdom may have been sufficiently reduced to start brisker buying before the new crop arrives there in any large quantity, and if that circumstance alone started a better movement and improved values, other influences would probably conjoin to impel a further upturn of prices, although the relative position of supply to demand might not warrant it. For instance, were the market to assume any positive degree of firmness, before the effects of the new crop supplies were felt, it would be quite sufficient to cause farmers to hold back their grain, and this along with speculative manoeuvres that would be sure to follow, prices might be pushed up very easily beyond their normal status. We have thus seen high prices on a large crop, just as we have experienced low prices on the reported short crop of 1883, although there can be no doubt that the reserves held over from 1882 were more than sufficient to make up for the shortage of the following year. At the moment, however, the chances do not favor high values for the crop of 1884. There has lately been manifested more disposition on the part of English operators to buy at the low figures ruling, as will be seen in our regular grain report. Considering that wheat in Chicago has not reached such a low basis in July as at present since 1862, our English friends may think it about time to make the most of it. In any event a large quantity of Duluth wheat has been purchased for shipment from this port to London and Leith.

THE BOARD OF TRADE.

The regular quarterly meeting of the Montreal Board of Trade was held at the Corn Exchange at 3 o'clock on the 8th inst., and was numerously attended. The President Mr. John Kerry occupied the chair and opened the meeting by noticing the various subjects which had occupied the attention of the Board during the quarter. Mr. Thomas Cramp called attention to a very serious infraction of what was understood to be an agreement on the part of the owners of tug boats to reduce the old tariff of 1873, and which was generally accepted as a compromise. The transaction to which Mr. Cramp called attention, was a demand by the owner of the tug *Champion* to receive the rate according to the tariff of 1873 which was made with a strange captain who naturally supposed that the tariff which he agreed to was that in general use. A good deal of discussion ensued and a resolution was finally adopted authorizing the board to assist the Master of the *Comet* in resisting the demand. It is most important in the interests of Montreal, that the exorbitant charges of the tug boat owners which are frequently imposed on strangers, should be put a stop to. One of the members, suggested that statutory power should be obtained from Parliament, and it seems that such a course has been rendered absolutely necessary by the action lately taken. It had been hoped that all the owners of tugs would have acted in good faith.

The insolvency question was discussed at some length but nothing encouraging was elicited. One member reminded the meeting that it had never been found practicable for the administration to take the subject up owing to the conflicting opinions of the people, the great majority of whom in the rural districts were altogether opposed to an insolvent law. The subject is of great interest, and yet its advocates are far from being agreed on some of its important details such for instance as the discharge of the insolvent. It is very desirable that this difficulty should be met and the most feasible plan would seem to be the appointment of a judge in bankruptcy cases.

The recent reduction in tolls was the subject of discussion and we were glad to find that Mr. Hugh McLennan who is a very competent authority, was sanguine not only as to the benefit already conferred on the trade by the reduction effected but also as to the prospect of still further ameliorations. Mr. George Lightbound

called attention to the disadvantage under which Montreal laboured in comparison with the Western towns, owing to the extended use of the telephone by the latter. Mr. Robertson pointed out the proximity of these towns and the great distance of Montreal which rendered it doubtful if the telephone could be introduced. We were glad to notice that there was an unusually good meeting and that there have been a number of new members several of whom were present.

THE IMPERIAL BANK.—The report of the Imperial Bank seems to have given full satisfaction to the shareholders. The conservative policy initiated at an early stage has been steadily persevered in. The rest has been invested in Government and Municipal securities, which although they may not yield the same profit, place it out of the reach of the hazards of commerce. The capital has not been increased and it is almost the only bank where stock is held almost entirely by *bona fide* investors.

THE FRENCH WINE TRADE.—The official report of Mr. Ward, Her Majesty's Consul at Bordeaux has recently been published in which, the production of wine throughout France for the year 1883 is stated to have been unsatisfactory. It reached the amount of 36,029,182 hectolitres (one hectolitre equal to 22 gallons), showing an excess of more than 5,000,000 hectolitres over the average production of the five years, 1879 to 1883, during which the phylloxera was making its ravages. The total exports of wine from France in 1883 were 2,536,958 hectolitres, of which nearly half—viz., 1,101,234 hectolitres—were exported from Bordeaux. Of this latter quantity were sent to Great Britain and Ireland 41,643 hectolitres in bottles, and 173,404 in casks, together 215,049 hectolitres. The rest of the wine was consigned to various ports in Europe and America. As regards the quality of last year's wine, the best authorities at Bordeaux are stated to be of opinion that it will have to be classed among the inferior vintages. With respect to the phylloxera disease it appears that, although it has continued to some extent during the last 12 months, the prospects of the French vineyards are now much less disheartening than they have been for several years past.

Hon. James Skend, senator, for many years connected with the lumbering and other industries of Ottawa and vicinity, died in that city on the 6th inst., in the 67th year of his age.—We regret to announce also the death of Mr. Thomas Robin of the firm of Robin & Sadler the well-known manufacturers, this city, which took place at his residence the 3rd inst.—The funeral of Capt. Dutton of the Allan. S.S. *Sardinian*, on the 9th inst., was largely attended.

At an adjourned meeting of the creditors of H. Haswell & Co., wholesale druggists, oil dealers, etc., held in this city yesterday, the offer referred to last week was refused; the estate will be wound up. It was shown at the meeting that Haswell drew \$5,000 out of the business in May last, when he must have had some reason to doubt his solvency.

The Dundas Cotton Co. has closed down for the present. One or two other factories will follow shortly—as soon as their present stock of raw cotton is exhausted.—The superior court in Quebec has decided that the tax on commercial travellers is illegal. The test case will cost that city \$150.

CONCERNING the firm of Messrs. J. and J. H. English, Strathroy, Ont., referred to last week, we have good authority for stating that the amounts mentioned were much exaggerated and that the firm has settled with the Federal Bank in full. All other claims against the estate are fully provided for and do not exceed one thousand dollars. The firm will continue as usual, retaining the full confidence of the public.

EXCHANGE Bank bills are being cashed by brokers at 95 cents in the dollar. The prospects for depositors and other creditors are not improving.—The loss by the recent destructive conflagration at Port Perry, Ont., is estimated at \$345,000, and the insurance at \$154,000.

THE Eastern Marine Insurance Co., St. John, N.B., a local institution, having a paid-up capital of \$25,000, is to be wound up, having incurred heavy losses during the year.

THE Dominion steamship *Sarnia* which struck on Rathlin Island off the north coast of Ireland a few days ago, was got off with little trouble and no loss, and proceeded on her voyage to Liverpool.

Meetings &c.

IMPERIAL BANK OF CANADA.

The Ninth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, Toronto, 2nd July, 1884. There were present:—Messrs. H. S. Howland, T. R. Merritt (St. Catharines), Hon. James R. Benson (St. Catharines), P. Hughes, T. R. Wadsworth, G. M. Rose, John Bain, Q. C., Rev. E. B. Lawler, R. Benty, James Graham, W. B. Hamilton, George Robinson, David Kidd (Hamilton), W. T. Kiely, D. R. Wilkie, etc., etc. The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary. The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

THE REPORT.

The directors have satisfaction in submitting to the shareholders their ninth annual balance sheet and statement of profits for the year ended 31st May, 1884:—

Profits for the year, after deducting charges of management, and making provision for all interest due depositors, and writing off all losses, amount to..... \$143,102 63
Profits brought forward from 1883... 28,165 28

\$171,267 91

This sum has been appropriated as follows:—
Dividend No. 17, 4 per cent. (paid 2nd January, 1884)..... \$60,000 00
Dividend No. 18, 4 per cent. (payable 2nd July, 1884)..... 60,000 00
Applied in reduction of bank premises account..... 4,598 65
Carried to rest account (making that account \$680,000)..... 30,000 00
Balance of profits carried forward..... 16,669 26

The business of the country has been injuriously affected during the year by the bad harvest of 1883, coupled with an over production of manufactures and a continued depression in the North-West. The harvest of this year at present promises to be as bountiful as that of last year was deficient; manufacturers have materially reduced their out-put of goods, and the trade and agricultural interests of the North West show gratifying signs of improvement. Your directors have, therefore, reasonable grounds for believing that the business for the year now current will prove still more successful than that of the year just brought to a close. The assets of the bank have at a recent date been carefully examined by your directors, and full provision has been made for all bad and doubtful debts. The usual inspections of the head office and branches have been made during the year. The Cashier and other officers of the bank have performed their respective duties to the satisfaction of the Board.

H. S. HOWLAND, President.
GENERAL STATEMENT.
31st May, 1884.

LIABILITIES.	
1 Notes of the bank in circulation	\$ 900 291 00
2 Deposits bearing interest (including interest accrued to date).....	2,395,992 74
3 Deposits not bearing interest.....	980,087 06
4 Due to other banks in Canada.....	17,351 66

Total liabilities to the public.....	\$4,293,722 66
5 Capital stock paid up.....	1,500,000 00
6 Rest account.....	680,000 00
7 Dividend No. 18, payable 2nd July 1884, (4 per cent).....	60,000 00
8 Former dividends unpaid.....	1,087 18
9 Balance of profit and loss account carried forward.....	16,669 26
	\$6,551,478 90

ASSETS.	
1 Gold and silver coin current.....	\$ 259,879 60
2 Dominion Government notes.....	425,459 00
3 Notes of and cheques on other bank.....	153,402 79
4 Balance due from other banks in Canada.....	204,309 34
5 Balance due from agents in foreign countries.....	64,922 88
6 Balance due from agent in United Kingdom.....	61,868 57
7 Government securities.....	128,345 21
8 Municipal and other debentures.....	79,671 36

Total assets immediately available	\$1,377,758 75
9 Loans on call.....	108,987 93
10 Loans, discounts, or advances on current account to Corporation.....	453,747 01
11 Notes and bills discounted and current.....	4,300,561 19
12 Notes discounted over due, secured.....	110,437 49
13 Notes discounted over due, unsecured.....	22,189 04
(Estimated loss provided for.)	
14 Real estate, the property of the bank (other than bank premises).....	24,525 25
15 Mortgages on real estate sold by the bank (all bearing interest).....	22,281 00
16 Bank premises, including safes, vaults, and office furniture at head office and branches.....	120,650 00
17 Other assets, not included under foregoing heads.....	13,640 94
	\$6,551,478 90

The customary votes of thanks were given to the President, Vice-President, and Directors, as well as to the Cashier and other officers of the Bank for the efficient discharge of their respective duties.

The following shareholders were elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, Wm. Ramsay, T. R. Wadsworth, P. Hughes, John Fiskin.

At a subsequent meeting of the Directors Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President, for the ensuing year. By order of the Board.

D. R. WILKIE, Cashier.
Toronto, 2nd July, 1884.

FIRE RECORD.

ONTARIO. Port Perry, July 4.—The whole business portion of this place destroyed. Loss \$345,000, and insured for \$154,000. Orangeville July 4.—The livery stables of Mr. Wm. McCulloch destroyed with contents. Mr. McCulloch's losses \$2,500 insured for \$600. Mr. Patullo, the owner of the building, loses \$2,300, insured for \$1,000. Brantford, July 5.—The dye-house of the Winney factory totally destroyed. Loss on building and machinery \$10,000; insured in North British and Mercantile for \$5,000. Ridgeville, July 6.—H. D. Bell's residence destroyed. Loss \$7,000; insured for \$1,000 in Caledonia, \$2,000 in Commercial Union, and \$3,000 in Northern.

QUEBEC. Montreal, July 8.—The house owned by Mr. Cherrier and occupied by Miss C. Diette destroyed. Loss on building \$300, furniture covered to the amount of \$1,000. July 8.—The premises of J. Bisillon, hair-dresser, damaged to extent of \$500.

NEW BRUNSWICK. St. John, July 4.—J. Keenan's house destroyed. Insured in Western for \$500. July 7.—Whittaker's building destroyed. The Stephen Whittaker building is insured for \$4,000 in the Imperial, \$6,000 in the Commercial Union and \$4,000 in the London & Lancashire. Smith, who will be a heavy loser, has \$3,000 on his stock in Phoenix office and \$3,000 in the Citizens. Cochrane has \$3,000 in the Citizens. Waterbury & Rising are insured in the Phoenix for \$3,000, in the National for \$2,000, and in the Fire Insurance Association for \$1,000. North Lake, July 4.—G. Menrallen's house, barns and contents destroyed. Loss \$1,500; small insurance.

JOSEPH E. SEAGRAM

DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.

JULY 10, 1884.

The dullness pertaining to mid-summer trading has not yet been dispelled from our wholesale establishments, speaking in a general sense, although in certain lines an improved feeling along with increased transactions has been experienced. The rains during the past week which we are thankful to say have been pretty general, have done incalculable good to the crops both as regards roots and cereals, the little inconvenience hay makers have been put to in consequence, not being worth mentioning. With few exceptions, advices from the West, the Ottawa district, and the Eastern Townships speak more hopefully than ever of the crop outlook, and as a natural corollary, of the fall trade of the country. Still we must bear in mind that the crops are not yet secured, and business houses should not cease to observe that caution, which undoubtedly has helped to steer us through what has nearly amounted to a business crisis this spring. Remittances

have been spoken of more hopefully within the last few days by quite a number of our leading firms in different lines. It is a pleasing feature in the situation, to know that the trade of the port has been stimulated by an increased movement in grain, thereby adding considerably to our shipping interests, which for some time after the opening of navigation suffered severely for lack of a complement of tonnage. Now however, more remunerative freights are obtainable, with the prospects of plenty of cargo for some time to come. The world of finance has undergone no important disturbance during the week, the stock market which is a fair barometer of business, having ruled fairly steady during the week, with a general tendency to increased firmness, and a gain in values on the majority of the bank and miscellaneous shares. The local market to-day gave evidence of strength throughout nearly the entire list, which is probably a reflection of improved trade in the interior. Bank of Montreal closed firm this afternoon with sales at 185½ to 185¾, 100 shares being taken at the close of the Board at 186. Merchants was firm with business at 107½ to 108, and Commerce steady at 114 to 114½. Molsons changed hands at 107½ regular and 104 seller 60 days flat, Richelieu at 55, and City Passenger at 125 to 125½, City Gas stronger with sales at 177½ to 178, Federal does not appear to make much headway, being offered at 51 with 49 bid. Northwest Land Company sold at 40s 6d to 42s, and 2000 Land Grant bonds at 98. Sales of Canada Cotton Company have taken place during the week at 35, three or four lots being placed at that figure. The money market remains quiet, with funds plentiful and obtainable at 5 to 6 per cent on call and time. Commercial paper is discounted at 7 to 8 per cent as to strength of name. Sterling exchange has sold at 8½ to 8-16 for sixties between banks and at 8-5-8 to 8½ over the counter, demand bills ranging from 8-7-8 to 9. New York currency drafts 1-16 to ½ premium. London consols closed at 100-1-16, Erie at 12-7-8, Illinois Central at 120½, Canada Pacific at 4½, and New York Central at 102½. Canadian Pacific in New York sold at 43, to 43½.

have been scarce, but are now coming in more freely, and declining in sympathy with First. We quote seconds 3.60, to 3.80, there are no Thirds offering. Pearls are dull at about \$5.00 for First. Receipts since 1st Jan. 3,685 brls, Pots, 430 brls. Pearl. Deliveries, 8,471 Do 4,19 do stock in store at 6 p.m. on Thursday, 10 July, 1,531 do 167 do.

BOOTS AND SHOES.—Travellers out with fall samples between Toronto and Kingston have given a better account of themselves during the past week, quite a number of orders having been received from that section. West of Toronto, however, very little business has yet been effected. Some of our leading houses also report a slight improvement in the trade of the Lower Provinces within the past few days, but on the whole it appears to be a pretty difficult matter to overtake the volume of business transacted at this time last year, the majority of dealers preferring to await the actual results of the crops, than buy ahead on the strength of bright prospects. A moderately fair movement has been experienced by jobbers at steady prices. Remittances are generally reported fair for the season. Manufacturers are all busy working on full goods, if not orders.

COAL.—A good seasonable enquiry exists for hard coal, and quite a number of orders are being executed at \$6 per net ton delivered, for Stove and Chestnut, and at \$5.75 for Egg and Furnace. For 50 to 100 ton lots the above prices would be shaded. In steam coal the arrivals continue large, fourteen or fifteen cargoes having been received during the past week or ten days, amounting to 19,976 tons, of which 9,117 tons was Cape Breton, 7,759 tons Pictou, and 3,100 Scotch. Sales of Cape Breton are reported in cargo lots at \$3.40, and we understand that figure has been shaded; prices range from \$3.40 to \$3.50 per gross ton. Pictou has changed hands in cargo lots at \$3.90, to \$3.95 and we quote \$3.90 to \$4.00. Scotch coal is quiet with transactions in round lots at \$4.25.

CANNED GOODS.—A fair business has been transacted since our last review but at generally lower prices. In mackerell, a lot of 100 cases was sold at \$3.85 for Western account, and we quote \$3.85 to \$4. A large shipper of salmon from British Columbia has been in the city during the week, and we learn of the sale of 700 cases of British Columbia salmon at \$1.42½ per dozen cans for new catch, and prices range from \$1.42½ to \$1.50 in round lots. Lobsters are a shade easier at \$1.40 to \$1.50. Sardines are quiet at 9-8-8c to 10c for quarters, and at 17½c to 18½c for halves. A good demand has been experienced for tomatoes, and the sale is reported of 200 cases at \$1.32½. Stocks are considerably reduced. Corn is quoted at \$1.35 to \$1.45 and apples at 95c to \$1.05. The sale of 200 cases of mackerell has just transpired at \$3.80.

DAIRY PRODUCE.—The butter market appears to be going from bad to worse, even the local trade having fallen off considerably during the week. This is said to be due to farmers supplying the grocers direct, quite a number of transactions of this sort being reported, on terms which seem to give satisfaction to both parties. Commission houses in consequence are doing very little business. The sale of a fine lot of creamery was made at 19c and 100 tubs choice at 19½c, some factories are still holding for 20c. A few small shipping parcels of choice Eastern Townships, have been taken for Glasgow at 17c, but the total sales on export account are not worth taking into consideration. A buyer from British Columbia was in the city within the past few days, looking for some party to supply his full supply of creamery butter. Sales have transpired on a small scale in the Eastern Townships since our last report at 16c

to 16c for selections. The shipments from this port last week were 745 packages chiefly for Glasgow against 586 packages for the corresponding week last year. The shipments from New York are also remarkably light. If the cheese market is no better, it is no worse, judging from the sales of the past few days, which at the lower range of values have been fair, transactions being reported of 1000 boxes of Allan Grove on Monday at 8½c and yesterday a fine factory of 1600 boxes of white changed hands at 8½c, but for colored higher prices were asked. A lot of 200 boxes of fine French cheese sold at 8-1-8c and a lot of 150 boxes do at 8c. The greater portion of the fine cheese leaving port this week cost 8½c to 8¾c here, and the market was quoted 8c to 8½c to-day for good to choice white and colored. After all, the Bristol steamer filled her engagements last week, taking out 29,074 boxes, which was the largest single cargo of cheese that ever left this port. The S.S. Sarnia ashore on the English coast has 23,691 boxes on board. The exports from Montreal for week ending July 5th were 69,777 boxes being the largest of any previous week's shipments, the nearest approaching them being for week ending July 21st 1883, when they amounted to 64,185 boxes. The total exports from the commencement of the season to July 5th were 267,092 boxes against 168,077 boxes for the corresponding period last year, showing an increase of 99,015 boxes. The shipments from New York continue to fall off steadily as compared with those of last year. They were 75,659 boxes last week, against 79,583 boxes for the same week in 1883. The compared shipments from Montreal and New York from July 5th were 780,930 boxes, against 695,132 boxes for the same period last year, showing an increase of 85,848 boxes. The price in Liverpool is cabled 46s. to 47s. against 51s. 5d. at this time last year. The New York market is telegraphed firmer at 1-4c advance on finest.

DRUGS AND CHEMICALS.—The general drug trade is quiet, and values have undergone no material changes during the week. There is still a lively enquiry for Paris green, with sales at 18c for good sized parcels. Quinine is reported advancing in the foreign market, but there has been no change here, Howard's in ounce bottles selling at \$1.75 to \$1.85, and German in bulk at \$1.55. Morphine is unsettled and prices are easier with business at \$2, which figure would be shaded for round quantities. Advices from New York report an advance of 25c to 30c in opium, but here prices are unchanged at \$4 to \$4.25. The market for heavy chemicals has presented no particularly new features, and prices remain about as quoted last week. Bleaching powder is firm with sales at \$2.25, and round parcels of Sal Soda have been placed at 90c, to 95c, smaller lots selling at \$1 to \$1.05.

DRY GOODS.—The late much needed rains have not only improved the crop outlook, but they have proved a decided benefit to the dry goods trade; already, travellers between Kingston and Toronto having sent in some good fall orders, amount to sums ranging between \$2,000 and \$6,000 each. At points West of Toronto travellers have only just landed, and consequently have not had a chance of doing much. A few orders for fall staples are commencing to drop in from the Eastern Townships, and the Ottawa districts, and altogether, the fall trip at the start has been quite up to expectations with a number of houses. Still great caution should be exercised in the matter of credits. English goods are arriving by every steamer, consisting of staples, such as prints, cashmeres in colored and black, and velveteen in colored and black. A good enquiry exists for velveteens, but the supply unfortunately is limited, owing to large purchases made by American buyers in England before Canadians were in the field. In Canadian manufactures, most of the fall assortments are in the hands of wholesale dealers, consisting of shirts,

Banks.	Shares sold.	Highest price.	Lowest price.
Commerce.....	2554	115½	112
Eastern Town.....	29	104½	101
Federal.....	200	60½	49
Merchants.....	396	108½	107
Molsons.....	165	108½	104
Montreal.....	943	186	182
Ontario.....	22	102½	102½
Peoples.....	152	49½	47½
Toronto.....	213	169	165
Miscellaneous.			
Can. Cotton Co.....	40	35	35
Can. Pac. Ry.....	100	44	43½
Gas.....	1850	179	176½
Mont. Tel. Co.....	475	110½	110½
Nor. West Land Co.	400	42	40
Passenger.....	990	126	124½
Richelieu & Ont....	705	56	54

ASHES.—Receipts have been more than sufficient to meet the demand. Sales of First Pots end of last week at 4.45 for even tares down to 4.30 for light tares. They have since declined to 4.15 to 4.20 for, First sort, at which some holders are as yet reluctant to sell. Inferior

drawers, flannels, hosiery, tweeds, white and grey cottons, etc. A better demand has set in for cottons, especially for grey, than has been experienced for the past six or eight months. In about two or three weeks there will be a pretty full assortment of both English and Canadian fall goods. Notes dated 3 months from the first of April for cotton goods, and maturing during the past few days, have been met better than was expected, by far the greater portion being paid in full. The renewals were much smaller than was looked for. The beginning of next month will be an important time for settlements, as a great deal of paper then matures for Canadian tweeds dated 4 months from April 1st. Remittances are reported fair generally. A large sale of grey cottons is reported to have been made recently to a prominent Toronto house.

EAGS.—The market has ruled very steady since this day week with sales of good stock in cases at 16c. In barrels there have been sales at 15c. The New York market was rather quiet within the last few days at 18c to 18½c for Canadian.

FREIGHTS.—Ocean grain freights are firmer and 3d to 6d higher for Liverpool, engagements at the commencement of the week being made at 2s 3d and 2s 6d, but to-day 2s 9d was bid and 3s asked, and we understand that an engagement was made at the latter figure. To Glasgow the rates are quoted at 2s 9d to 3s, and to London engagements have been made at 2s 9d to 3s, for present and forward shipment, one lot of grain being taken some days ago at 2s 7½d but 3s 3d is now asked. Oats have been engaged to Liverpool at 2s 6d per 320 lbs. Continental freights are quoted at 2s 6d to 2s 9d. Flour to Liverpool and Glasgow, 12s 6d, butter and cheese 30s to 35s. A few hundred barrels of flour only, were engaged for Newfoundland steamer at 20c per bbl. River freights from Kingston to Montreal are steady at 2½c on wheat and 2½c on corn. Engagements have been made in Chicago at 3780n corn to Kingston, and yesterday a vessel was chartered for wheat to Montreal on p.t. but the rate is supposed to be about 6½c, the owners of the grain obtaining the benefit of the reduction in tolls. In Western bond freight, salt has been taken at 10c per bag and iron at \$1.25. The river carriers although not fully employed, are taking all the grain the ocean steamers can carry at present rates. In deals there is not much change some new charters having been made at about former figures which, however, have a firmer tendency. We quote deals to Liverpool and London 50s to 55s, to Glasgow 40s to 45s and to Bristol 45s. Lumber freights to River Plate are quoted at \$14 to \$14.50. Phosphate to Liverpool 7s 6d to 10s.

GREEN FRUIT.—Cables from Liverpool at the beginning of the week, quoted Naples lemons as high as 27s and oranges 2s lower at 17s making a drop of 10s from the highest point. Here the market is firm for lemons at \$5 per box for round lots and at \$5.50 to \$6 for smaller lots. Oranges have sold at \$11 per case. Canadian Strawberries have been a partial failure this season, owing to the dry weather which prevented the berries from maturing. The receipts during the past week have been unusually light for the season, and prices have ruled high selling up to 15c per box wholesale on Saturday last, and on Tuesday owing to increased arrivals amounting to 150 crates and wet fruit, they were lower at 10c to 13c as to condition and on Wednesday they sold at 8c to 12c. The rain of the past few days has helped to bring on the berries although they are small. A car of new apples has been received from the United States and sales were made on Monday at \$6 to \$7 per bbl, but advices being received of more on the way, sales have since been made at \$5 to \$6. Crates are selling at \$2.00 to \$2.50 as to quality. California Plums are in good demand and have been placed at \$3 to \$3.50 per box. California pears are expected in a few days. Cherries are

quiet at \$1.50 per basket for white and \$2.00 to \$2.25 for red. Bananas are quoted at \$2.50 to \$5.50 per bunch, and pine apples at \$2.50 to \$3.50 per doz. Cocoanuts are unchanged at \$4.50 per 100. The first lot of California pears this season was received here yesterday and sold at \$7.50 per box to the trade, containing about 12 to 15 dozen.

GROCERIES.—Early in the week the price of granulated sugar declined to 6½c for round lots at which figure considerable goods changed hands. Within the past two days there has been a heavy turn over of both granulated and yellows, and yesterday the Canada Sugar Refinery advanced their prices 1-8c on granulated and yellows, the former being quoted at 6 7/8c to 7c and the latter at 5½c to 6½c. In raw sugar there is a decidedly firmer feeling in New York and at points of production. A cable from Porto Rico just to hand states that stocks there are small, and nearly all desirable sugars have been exported. Good refining grades of Porto Rico which could have been bought a week ago at 12s. 6d., have advanced 6d. per cwt. cost, and freight delivered here to 13s. Grocery sugar has also advanced 6d. at the Islands. Advices from New York yesterday quoted an advance of 3-8c on Cuba centrifugal since Monday and a rise of fully 1-8c on low Cuba Muscovados. A cable from Mayaguez in Porto Rico has been received stating that there is no more sugar to ship. The arrivals of raw sugar at this port have been heavy during the week. The Stella Maris from Porto Rico is just in port with cargo of refining sugar, which was sold to arrive. The barque Hebe from Trinidad is also in with a cargo of good refining sugar. Other arrivals during the past week have been the Cupid from Barbadoes, the Comet from China, the S.S. Clardon from Cuba, with 2545 hds, and the S.S. Inverlart from Jamaica with 1006 hds, 52 tierces and 398 bbls. The Heinrichs from Porto Rico is also expected with a cargo shortly. The arrivals at present, therefore, are very large, but it should be borne in mind that while they appear excessive, the reserves at the Islands have been so freely shipped out of late, that there is very little more to come forward, unless most reliable houses there have been mistaken. We notice one or two lots of Scotch yellows in during the past few days, and it may have been partly owing to the fear that these grades might come into competition with our refined sugars, which led refiners here to follow the market down as low as they did at the commencement of the present week. One lot of 150 packages of Scotch yellows was for through shipment to the West. In molasses we hear of the sale of 25 hds. of old Barbadoes at 30½c. New Barbadoes can be had at 38c to 33½c for round quantities. Trinidad is quoted at 28c and Sugarhouse at 24c to 25c. The sale was rumored of a large quantity of syrups but we could not trace it and prices are nominally quoted at 27½c to 57½c as to quality. In dried fruit there is not much doing beyond a few sales of Valencia raisins and currants, several round lots of old Valencias having been placed at 3½c to 4c, and of 1883 crop at 47-8c to 5c, per lb. the outside figure being about as low as they can now be bought for, and we quote 5c to 5½c, as to quantity. Advices from England report an advance of 2s. in Valencia raisins. Malaga fruit is scarce and firmer. There have been a few enquiries for currants and the sale of a carload is reported at 4½c for Western account, prices ranging from 4½c to 5½c. Prunes have been placed at 4½c to the trade and are quoted at 4½c to 5½c. One round lot was sold at 4½c but it is said that figure would not be repeated. In nuts very little is reported and prices remain unchanged. The principal feature in teas during the week has been the arrivals of New Japan pickings of the San Pablo from Yokohama June 7th via San Francisco, which show excellent quality and are considered much superior to those of last year, although values are lower. Several sales of low grades have transpired at 15½c in quantities. Choice May pickings are quoted at 42c to 45c for jobbing

parcels and at 38c to 46c for wholesale lots. A cable from Yokohama reports an advance of 1c per lb. since the 1st inst. Coffee and spices are unchanged, a few sales of Jamaica ginger being reported at 12c to 16c as to lot and quality. Rice is quiet at \$3.50 to \$3.60. The S.S. Surrey from British Birmah direct to Montreal with a cargo of unbulled rice passed Gibraltar on Monday. Advices from New York received this afternoon report a "boom" in the sugar market, granulated having advanced to 7c, with a heavy business. Raw in the same market are also strong at an advance. Here the market is stronger at 1-8c rise on granulated and 1-4c on yellows, with a brisk demand and large transactions. Higher prices are looked for.

GRAIN AND FLOUR.—Although a further depreciation has occurred in the price of wheat since our last issue, there appears to be more disposition on the part of English buyers to take hold at the decline. There has been more trading in wheat for through shipment via this port to England, than many people have any idea of, a large quantity of straight No 2 Duluth spring having been purchased for the London market by one firm amounting to about 150,000 bushels, freight upon which we understand, has been engaged by ocean steamers into August. The cost is said to be in the neighbourhood of 90c mid down here. Besides this deal we hear that a cargo of Duluth wheat has been purchased for shipment from this port to Leith. Yesterday a cargo of No. 2 spring was bought in Chicago on a through rate, by propeller, at 88½c, delivered here afloat in bond, which is the lowest price at this port for many years, and is equal to \$1.03½ duty paid. Canada spring is nominally worth about \$1.04 to \$1.05, and Canada white and red winter at \$1.06 to \$1.08, although for export, spring is only worth about 90c and winter about 94c. In corn there has been some dealing at equal to about 59c here in bond. Peas have changed hands at 92½c to 93c, and several lots are leaving this week for the English market. Considerable shipments of oats are going forward, among which is one lot of 40,000 bushels of Canadian, and 35,000 bushels of Manitoban. Sales have been made as previously reported at 39½c for cargoes, and at 38c to 40c for car lots, a lot of three cars selling at the outside figure. There is no rye offering to any extent, most of it having been exported. Barley remains quiet at 55c to 65c. The flour market is very dull with prices still depressed, and in order to sell, quotations have to be materially shaded. For instance, a round lot of fancy was offered on this market, and \$4.22½ was the best figure obtainable for 50 bbls of it, and the best offer for the remainder was \$4.00. A round lot of superfine was also sold at \$3.00. The Newfoundland trade is extremely dull, dealers there preferring to allow their stock to run down rather than purchase the July inspection, as they are afraid of sour flour. There have been sales of American flour in bond for shipment to England. In oatmeal the market is quiet at \$4.65 to \$5.00. Bran is quiet at \$14 per ton, and shorts at \$18 do.

HIDES AND SKINS.—A moderate business has occurred in hides during the week at steady values, green butcher's hides having been sold at \$8.50 per 100 lbs. for No. 1, quite a number of butchers having obtained that figure, and sales of inspected hides have been made to tanners at \$9.25 to \$9.50 per 100 lbs. for No. 1. Sales are also reported of a carload of Toronto hides in this market at 9½c for No. 1, and at 8½c for No. 2; also a car of Belleville do at 9c for No. 1 and at 8c for No. 2. A car of Western light steers changed hands at 9½c flat. Stocks of hides in the city are not large and are well taken up as they arrive.

IRON AND HARDWARE.—The pig iron market has not given the faintest signs of animation and what business has been put through was on the basis of easy terms to buyers. We believe some good sized lots of No. 1 Siemens

have recently been placed for Western shipment on the basis of \$17.25 to \$17.50 here, probably to the extent of 700 to 1000 tons. In Scotch pig, sales in small parcels aggregating about 200 tons are reported at about former rates. In certain brands, however, an attempt is being made to obtain a slight advance upon late figures and Gartscherrie is now held at \$18.00. Eglinton has sold at \$16.50 and Coltness is held at \$19. Summerlee is quoted \$17.75. Warrants were cabled yesterday at 41s 3d against 41s 5d the day previous and 41s 2d a week ago. In New York both Scotch and American pig iron is reported weak. The foreign metal market is a little firmer, ingot tin having advanced 10s in London on the week, to £83, and ingot copper has moved up 10s to £61. Here, however, there is no quotable change, tin having changed hands at 21½c to 22c, and copper at 15½c to 16c. A moderately fair demand is reported for Canada plates and sales amounting to 1500 boxes, are mentioned at \$2.90 for well known brands. Tin plates have changed hands at \$4.60 to \$4.70 for I. C. charcoal, and at \$4.20 to \$4.35 for I. C. coke. Bar iron is quiet, the only sale coming under our notice during the week being a good sized lot at \$1.70 and we quote \$1.70 to \$1.75. In general hardware, a few travellers have taken their usual midsummer run out, in the hopes of gathering some sorting up fragments prior to starting on the regular fall trip. Remittances keep up as well as can be expected.

LEATHER.—Between country and city orders there has been more doing in leather during the week, several of our large manufacturers having purchased a little more freely during the past few days, and we learn of quite a number of sales, although not in very large quantities. A lot of about 200 sides of ordinary No. 2 sole was reported sold at 22½c, but choice plump selected No. 1 Spanish is quoted at 26c for round lots. In black leather transactions in Western splits have taken place at 25c to 26c. Very few Quebec splits are offered as they are mostly all shipped to the English market as fast as manufactured. Waxed upper has been dealt in at 36c to 38c for ordinary sized lots of fine goods. Buff and pebble are quiet. Harness has also been called for, with sales at 33½c for choice stock, and from that figure down to 25c as to quality. In fancy leather, the demand for glazed calf continues as brisk as ever, and all stocks are being absorbed readily at an advance of 1c per foot, sales being now made at 22c.

LUMBER.—Business at the yards during the week has been limited to a few sales of hard wood, pine and laths, but no material change has occurred in values, which are fairly steady. The sale of a lot of three cars of ash is reported which has been shipped to Boston. Laths have been sold at \$1.75 for jobbing lots, but for larger quantities that figure would be shaded. Owing to the great reduction in the stock of lumber at Ottawa, through recent brisk shipments, prices there have stiffened considerably all round, and it is expected that prices here will eventually respond thereto. Deal shipments continue to go forward to British ports, although not as briskly as during the earlier part of the season, steamers having found more profitable freight in quite a number of instances. There is a good outward movement in lumber, a number of sailing vessels being loaded for Buenos Ayres. It is estimated that the exports of deals this year, have already reached over one-third of those for the whole season of 1893. English advices dated June 21st., report the f.o.b. price of pine in London at an average of £16 for 1sts., £10 for 2nds., and £5 for 3rds. reduced to the Petersburg Standard, which seem very low prices. It is thought, however, that there are charges attached to them which would bring up the f.o.b. cost another 20s. or so.

NAVAL STORES.—A fair volume of business transpires in general ship stores, although at extremely low prices. Spirits of turpentine is weak and lower at 45c to 47c per gallon, the

lower figure having been shaded for large quantities. Rosins have sold at slightly lower prices, the higher grades at \$3.50 to \$4.00 and common kinds at \$1.90 to \$2.25. Pine pitch and tar are quiet and unchanged. A small business has been done in oakum at former rates. Spirits of turpentine have recently been sold in New York as low as 30c to 31c per wine gallon but is now higher.

OILS.—A decline has taken place in fish oils of fully 2c to 5c per gallon, but at the lower rates there appears to be more disposition to buy. We hear of sales of 100 bbls of Newfoundland and Gaspe mixed at about 55c and quotations range from 55c to 57½c. Steam refined seal oil is lower and large lots could be bought at 62½c, and it is hinted that for cash 60c would not be refused. A lot of 25 bbls straw seal changed hands at 50c cash, but round lots are quoted at 52½c four months. Linseed oil is firmer in sympathy with the improved feeling in England and we have sales to report of 150 bbls of raw at 51½c 4 months, and about 100 bbls on same terms. This price however, is fully 1½c more than could have been obtained three or four weeks ago. Quotations for ordinary sized lots range from 52½c to 55c. Fish oils in New York are very weak, sperm and whale having declined there 2c to 3c per wine gallon.

PETROLEUM.—The price of refined oil at Petrolia is firm at last week's advance of 1c, the rate for car lots being 12½c f.o.b. In this market although the fall advance has not yet been obtained, it is only a matter of a few days before 15c will be the established rate for car lots, latest sales being reported at 15c for broken lots, and at 14½c for car lots in store. We quote prices as follows; car lots in store 15c, broken lots 15½c to 15¾c, and single barrels 15¾c to 16c.

PHOSPHATES.—Now that freights are higher, the shipments of phosphate have fallen off, although those which have gone forward are selling low enough, the sale being reported by last Liverpool mail of 300 tons of Canada phosphate, 70 per cent at 11d. which is the lowest price yet heard of. Sales of Carolina phosphate 60 per cent were made cent. at 8½d. Owing to the exceptionally low prices of agricultural products in England farmers there are buying very sparingly of artificial manures, and hence the continued dullness in the phosphate trade. Shipments of ground phosphate have been made by a firm in this city which turned out better than was expected. We quote prices here at \$1.00 to \$1.50 per ton as to percentage of phosphate. Those parties who attempted to "bull" the markets this spring, have not much to show for their trouble. They objected to 1s. 0½d. being quoted for 75 per cent ore on the other side, although they would be very glad to get the even shilling now.

POTATOES.—A lot of 165 bbls of new potatoes were received from the United States at the close of last week, consisting of the Early Rose and Early Ohio varieties, which were both of very fine quality. They at first sold at \$4.00 per bbl then at \$3.50 and are now quoted at \$3.00 to \$3.50. New Montreal potatoes sold at \$1.50 per bushel on Saturday last and to-day they can be bought at \$1.00 and no doubt next week they will be lower still. Old potatoes are quiet at 85c to \$1.00 per bag. The prospects are good for a plentiful crop.

PROVISIONS.—Notwithstanding that pork in Chicago has of late advanced \$3 per bbl prices here are unaltered, for the reason that Armour has been shipping it to Canada at old prices in order to reduce the spot supply in Chicago, where there are some heavy short contracts to be filled, and the chances are that before they are settled some one will be hurt. Sales of Western mess pork have been made here during the week at \$19 to \$19.50 and of Canada short-cut which is scarce at \$21 to \$21.50. Moderate sized lots of Chicago lard have been placed at 10½c to 11c per lb. in pails and

at 10½c for best Canadian. Butchers lard, however, can be bought at 10c per lb, but of course the oil is not pressed out of it, as in the case of Western and the best city brands. Smoked hams have found quicker sale at 15c for city canvassed, a lot of 500 pieces selling at that figure, uncovered hams selling at 14c to 14½c per lb. Smoked breakfast bacon has changed hands at 14½c to 14¾c for canvassed, and at 13½c to 14c for uncovered. Tallow has been sold at 6½c for refined and at 3½c to 4c for rough. Provisions are still being shipped from this port, last week's exports amounting to 1,058 tierces lard, 1,122 cases of hams and bacon and 164 bbls pork.

RAW FURS.—The result of the London fur sales as given in our last issue clearly indicated the depressed condition of the market, as shown by the steep shrinkage of prices in many of the leading furs. Besides the changes at the above sales as reported last week, further advices state that grey fox declined 10 per cent and mink 20 per cent as compared with the March sales. This state of affairs ought to induce a very conservative policy on the part of country buyers who may expect to sustain losses during the coming fall business, unless they lay in stock at low prices.

WINDOW GLASS.—Holders are firm at last week's rates and under a fair demand both on city and country account sales have taken place at \$2 for first break, and at \$2.10 for second, these figures having been shaded for round lots, although some dealers refuse to sell any thing under \$2. Advices from Belgium do no favor any modification of the present steady position of the market there, and fall importations, it is expected will only about cover the shortage in the spring shipments.

WINES AND SPIRITS.—The principal demand during the week has been for clarets and ports, a fair distribution of which has taken place at steady prices. We hear of 1,000 cases of claret being offered at \$2.75 but the quality was poor. Clarets showing fair quality have changed hands at \$3.00 to \$3.25 the finer brands selling at \$3.50 up. Bordeaux advices report a shipment of 400 hds of claret to one firm here. According to letters just received it is expected that the shipments of spanish ports to Canada this fall, will be much larger, than in any former season. Orders for these wines have already been received by Montreal houses from Western points. There is also an enquiry for Burgundy wines. Advices from the principal grape districts of France, Germany, Spain and Portugal report excellent prospects for a good vintage. In spirits there has not been much stirring apart from the ordinary jobbing trade which keeps quiet and steady, the leading marks of brandies selling at \$10.50 to \$11.25 per case for ordinary sized orders and in wood at \$3.50 for common, up to \$5 to \$5.25 for best. In rum there is no change. Jamaica at \$2.75 to \$2.80 per gallon for 16 O.P. Gin is very quiet at steady prices.

WOOL.—Although the stock of foreign wool is by no means large, it is more than adequate to meet the limited orders from manufacturers. Within the last few days, however, there has been a little more enquiry, and we learn of the sale of about 22,500 lbs. greasy Cape at 17½c cash, but of course it was a very fine lot. Several smaller parcels have been placed at from 16½c up to 17c as to quality. An occasional small parcel of greasy Australian is disposed of on the basis of 20c for Sydney, 20c to 21c for Adelaide, and 21c to 22c for Port Phillip. In Canada wool there is very little to report, as buyers manifest no disposition to stock up, notwithstanding the very low rates ruling. In the belief that prices are about as low as they can go, Western buyers are picking up a few of the best lots of fleeces at 17c to 18c for Leicester and 15c to 16c for Cotswold. It is stated, however, that a Toronto buyer paid 18½c for a very fine lot of Leicester fleeces rather than allow it to pass into the hands of a Hamilton dealer. In this market a few rough lots of fleeces have been offered at low figures but there seems to be no demand for them.

AMERICAN MARKETS.

Boston, July 9.—Flour, demand limited, sales confined to small lots, Superfine quoted at \$2.75 to \$3.25; extras \$3.25 to \$4, including choice bakers \$4.25 to \$5.25. Patent spring selling at \$5.75 to \$6.25. Cornmeal sales at \$2.80. Oatmeal selling at \$4.75 to \$5 for ground and \$5.50 to \$6 for cut. Hay, market dull. Sales of choice at \$16 to \$16.50, and common and medium grades dull at \$10 to \$15. Butter dull, tendency to easier prices; sales of fine creamery at 20c to 22c, and good to choice at 18c to 20c. Cheese, quiet, and prices lower; sales of choice full cream 8c to 9c, fair to good 6c to 8½c. Eggs have been in demand and prices firm. Sales of Canadian 16c to 17c. Choice Canada Peas quoted at \$1.05 to \$1.10. Potatoes, all scarce, prices unsettled; sales range from 50c to 75c for poor to choice. New Southern range from \$3 to \$4.50 per bbl. as to quality.

Chicago, 2.30 p.m.—Wheat, August, 81½c; Sept. 83½c; Oct., 84½c. Corn, 52½c; Sept., 51c; Oct., 50½c. Oats, August, 26 1-8c. Sept., 23½c; Oct., 25c. Pork, Aug., \$22.50; Sept., \$21.25; Oct., \$19.25; Lard, Aug., \$7.15; Sept., \$7.30; Oct., \$7.42.

New York, 2 p.m.—Wheat, Aug., 96½c; Sept., 97½c; Oct., 98½c; Corn, Aug., 60c; Sept., 60½c; Oct., 61c. Oats, July, 36c; Aug. 33 5-8c; Sept., 32 3-8c; Oct., 33 3-8c.

Milwaukee, 2 p.m.—Wheat, July, 80c cash, Aug., 81 5-8c; Sept., 83½c; Oct., 83c.

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Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

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Has stood an actual test of eleven hundred pounds to the sq. inch.

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AGENT FOR CANADA.

Snow Drift Baking Powder Co.,
BRANTFORD.

I, the undersigned Trustee of the above Company will receive

TENDERS

Addressed to him at Brantford, until twelve o'clock noon

Monday, the 21st of July. Instant,
For the Stock, Plant and Good Will of the said Company.

A complete stock list can be examined at the office of

LIGHTFOUN, RALSTON & CO., Montreal.
JOHN W. COWAN & CO., Toronto
JOHN SPURDIN, SON & CO., Hamilton.
A. WATTS & CO., Brantford.

Texas.—One-third cash, balance in 4 months, on furnishing approved paper. The highest or any tender will not necessarily be accepted. This sale offers a good opportunity to any one desiring to engage in a pleasant and profitable business, as the

Baking Powder and Spices

manufactured by the Company have obtained a first class reputation throughout the Dominion.

ROBERT HENRY, Trustee.

Brantford, July 6th, 1884.

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

Toronto, July 10, 1884.

Last week is said to have been the quietest of any that has passed even in this unusually dull season. There were hopes that the celebration of the semi-centennial would cause an increased trade. The very opposite has been experienced. Wholesale and retail traders tell a similar story. The country trade is not improving. There is no money circulating among the farmers. Dairy produce, eggs and wool are abundant, but the market for these products is stagnant. A large proportion of the accounts of country merchants is still being carried by the wholesale trade. It may be called a fortunate circumstance that there was no pressing demand for money for commercial or speculative wants, so that the banks have been better disposed to answer the calls of the regular trade. Harvest prospects continue of an encouraging character. Money is abundant and requirements limited. Call loans are nominally unchanged at 5½ per cent. Commercial paper is taken at 7 per cent for the past, but it

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Dividend Notice.

The HALF-YEARLY DIVIDEND upon the Capital stock of this Company, at the rate of THREE (3) PER CENT. per annum, secured under Agreement with the Government of the Dominion of Canada, and a half-yearly supplementary interest dividend at the rate of TWO (2) per cent. per annum, declared by this Company, together forming a half-yearly dividend on the said Stock at the rate of

FIVE (5) PER CENT.

per annum, will be paid on August 18th, 1884, (the 17th being a Sunday), to Stockholders of record on that date.

Vouchers for this dividend payable at the Agency of the Bank of Montreal, 29 Wall Street, New York, will be delivered on and after August 18th, at the Office of the Company's Agents Messrs. J. Kennedy Tod & Co., 63 William Street, New York, to Stockholders who are registered on the Montreal or New York Register.

Vouchers of European Shareholders, who are on the London Register, will be payable in Sterling at the rate of four Shillings and one penny half-penny, (4s 1½d) per dollar, less Income Tax, and will be delivered on or about the same date, at the office of Messrs. Moton, Rose & Co., Bartholomew Lane, London, England.

The Transfer Books of the Company, will be closed in London, at 1 o'clock P.M., on Saturday, July the 12th, and in New York at the same hour, on Saturday, July 26th, and will be re-opened at 10 o'clock A.M., on Monday, August 18th, 1884.

By Order of the Board.

CHARLES DRINKWATER,

Secretary.

OFFICE OF THE SECRETARY, }
Montreal, 7th July, 1884. }

is discounted at 6½c where security is unquestionable, and a higher rate is asked for certain low class paper, Sterling Exchange quoted at 108 5-8 between banks and 108½ across the counter, for 60 days. Demand bills 109½. The stock exchange has been slightly irregular with prices hardly maintained, but in some cases higher during the past few days. Following are the prices to-day compared with those of last Thursday:—

Banks.	Bid July 10	Bid July 3	Loan Cos.	Bid July 10	Bid July 3
Montreal.	183½	181	Can. Per.....	205	....
Toronto ..	165	162½	Freehold.....	....	....
Ontario...	102½	102½	Western Can..	....	....
Merchants	107	107	Bldg. & Loan ..	103½	103
Commerce	113½	110½	Farmers' Loan ..	....	....
Dominion	186½	187	Loud. & Can'du	132½	161
Hamilton	115	114	Huron & Erie ..	....	....
Stand'd.	109	108	Dom. Savings ..	....	....
Federal...	42½	69½	Ontario Loan ..	122½	122½
Imper'l...	122½	....	Hamilton Prov..	....	....
Molson's.....	....	....	Imperial Sav...	....	....

BOOTS AND SHOES.—The wholesale trade is wholly without improvement. The retail trade in the country is reported very unprofitable. Prices are not changed, as figures have been cut down to the lowest in the competition to secure business. Manufacturers are quiet.

Bellhouse, Dillon & Co.,
MONTREAL. AGENTS FOR

Fig, Puddled and Finished Irons, Cast Steel, Steel Rails, Cast Iron Gas and Water Pipes, Welded Tubes, Iron Roofs of Large Span, Rolled Joists and Girders, Bridge Iron, &c., &c. Also Heavy Chemicals, Dye Stuffs, Aniline Dyes, &c., &c.

COAL,
COAL.

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(CAPE BRETON.)

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Now landing in lots to suit,

PRICE VERY LOW.

The Dominion Coal & Shipping Co.

16 VICTORIA SQUARE,

CORNER ST. JAMES STREET.

COAL OIL.—Trade is very quiet. Crude at petroleum is almost unsaleable, and production continues. Refiners control the situation both in buying and selling. Crude is quoted at 85c in track; and refined at 11½c in barrels. Prices here are 14c to 14½c for common, and 18c for carbon safety. American oil unchanged.

CATTLE TRADE.—There is a steady market for good export cattle, which bring \$5.75 to \$6 per 100 lbs. The local market is well supplied, good to fine butchers' cattle bring \$5 to \$5.25 per 100 lbs. live weight. Medium cattle bring \$35 to \$40 per head; and light cattle \$30. Sheep are in fair demand for export on a basis of 4½c to 5c per lb. live weight. Lambs bring 5c to 6c per lb. live weight. Spring lambs bring \$3.50 to \$5 a head. Hogs nominal, few offering \$6 to \$6.25.

DRY GOODS.—Trade continues without any new character, very quiet. This is not unusual at this season, but there is, beneath the dullness, a want of tone. Business is in a good shape if the harvest turn out according to the present appearance. Stocks are not large. Household supplies also require to be largely sorted

up. A good fall trade is looked for. But aggregate indebtedness in dry goods is above the average. Prices are unchanged. Quotations for fall goods will be low. Travellers have been kept back till country merchants have gathered some assurance of better times.

DRUGS.—There is nothing to note in the trade beyond what has been reported the volume of sales is about equal to that of ordinary seasons. Payments are not equal to what they were earlier in the season, but there is no ground for complaining as is heard in other quarters.

FLOUR AND GRAIN.—The local movement of flour continues quiet. Prices are unchanged. Superior Extra, inspected, is quoted at \$5 to \$5.10, the latter above the selling price. Extra is not wanted at \$4.85; Spring Extra nominal at \$4.30. The stock on Monday was 2,000 bbls. Oatmeal quiet and prices steady at \$4.20 to \$4.25 for car lots. Cornmeal unchanged, selling in small lots at \$3.60. Bran about \$10.25 in car lots. Wheat is entirely without movement except in small lots wanted by millers. Prices are almost nominal and show signs of weakening. The prospect is for lower prices than any

reached for years past. No. 1 spring is quoted at \$1.10, No. 2 Spring at \$1.08; No. 2 Fall at \$1.08; gouse at 82c. Stocks are unchanged from last week. Peas quoted at 74c and 75c for No. 2. Shipments this week have reduced stocks to 410 bush. Barley, nothing doing. Oats quiet, quoted at 39c to 40c on the track. Stocks 7,834 bush. Rye nothing doing. Corn quoted at 63c for American, car lots. Total grain in store on Monday 154,448 bush. against 211,712 bush. July 9, 1883; and 197,035 bush. July, 10, 1882.

GROCERIES.—Wholesale trade continues as quiet as it is possible to be. Demand from the country shows a limited consumption. Orders are confined to small quantities, although the opinion prevails that prices have touched bottom. Country dealers will not venture on more than what can be handled in a month's trade. And the demand for groceries is the chief source of trade in the country. Prices are low and steady. Coffees, Java 18c to 25c, Rio, firm, 14½c to 15c; Mocha 30c. Fruit loose, Muscatel, \$2.25; layers boxes, \$2.25; Sultan's 7c to 8c; Valencia 5½c to 6c, old 2½c to 3c; Currants 6c to 6½c. Peels unchanged. Rice,

Wm. H. JONES, Engraver, Press Tool Maker, Dye Sinker, Jewellers' Tools, Stamping, Piercing, &c., &c.

Manufacturer personally and on the premises of Embossing Dies, Brass and Steel Stamps, Burning Brands, India Rubber Stamps, Stencil Plates, Door Plates, Seals, Dating Machines, Endorsing Presses; Gilder and General Fancy Worker in Brass, Iron & Steel. One trial only is asked.

771 CRAIG STREET, MONTREAL.

Water Power, 250 Horse,
WITH EXTENSIVE PREMISES,
In good condition,

TO LET OR FOR SALE.

Leases will be given for One or Two Wheels (out of four) if desired, with proportional space.

Apply to

THOS. PRINGLE,

Millwright, &c.

2439 Notre Dame Street,

MONTREAL.

MONTREAL
CITY AND DISTRICT
SAVINGS BANK.

NOTICE IS HEREBY GIVEN

THAT

A DIVIDEND OF FOUR (4) PER CENT.

For the current half year upon the paid up Capital Stock of this Institution has been declared, and the same will be payable at its Banking House in this City, on and after Friday, the first day of August next.

By order of the Board.

HENRY BARBEAU,

Manager.

Montreal, 2nd July, 1884.

TIFFIN BROS.,
WHOLESALE GROCERS,
IMPORTERS OF TEAS

AND

General Commission Merchants.

CONSIGNMENTS SOLICITED.

318, 320 & 322 St. Paul Street,
and 61, 63 & 65 Commissioners Street, Montreal.

10,000
WHITE SPRUCE
BUTTER TUBS.
25lb., 50lb., 70lb.
WALTER WOOD
HAMILTON,

A. RAMSAY.

ALEX. MANSON.

A. RAMSAY & SON,

Importers of

Paints, Oils, Colors

And Artists' Materials,

English and Belgian Sheet and Polished
Plate Glass,

MANUFACTURERS, &c.,

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Ainé, Paris; Fourcault, Frison & Co., Belgique

Warehouse, 37, 39 & 41, Recollet St.,

Factory, INSPECTOR STREET,

MONTREAL.

MACPHER, BENTHAM & Co.,

Commission Merchants in Grain
and Provisions.

Office:—54 ST. FRANCOIS XAVIER STREET.

Grain and Provisions Bought and Sold in Chicago and New York, for future delivery or for prompt shipment.

Agents in Chicago—

Messrs DAVID DOWS & CO.

Agents in New York—

Messrs. FRANKLIN EDSON & CO.

Montreal, May 1st, 1884.

Canada Wall Paper Factory.

JOHN C. WATSON,

86 & 88 GREY NUN STREET,
MONTREAL.

New Patterns now on the Road.

INSPECTION SOLICITED.

Samples mailed to the Trade on application.

C. H. CORDINGLY & CO

WINE MERCHANTS,

32, 34, 36 & 38 St. Dizier St.,

MONTREAL.

Sole Proprietors of the Trade mark, and
Manufacturers of the celebrated

“John Bull Bitters,”

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

“BEAVER BRAND”

6 Year Old Pure Rye-Whiskey.

\$3.62½ to \$3 75. *Sugars*, Porto Rico, ordinary 6c to 7c, bright 7½ to 7 5-8, refined 6c to 7c, Scotch 6c to 7½c, granulated 7½c to 7¾c. *Syrups*, common 40c to 48c; Molasses 30c to 35c; Amber, 50c to 58c. *Spices*, quiet; Nutmegs 75c to \$1.25, cloves 25c to 35c; allspice 12c to 15c. *Teas*, in great demand; Japans 18c to 24c, fair 25c to 35c; fine 50c to 55c; Gunpowder medium 30c to 35c; fine 45c to 57c finest 60c to 65c; congon common 18c to 20c, medium 20c to 36c; fine to choice 38c to 60c. *Tobaccos* steady, unchanged.

HARDWARE.—There is a moderate midsummer trade doing. Prices are steady and without any prospect of advancing. Building hardware, bar iron, glass, and preserving kettles have been in fair demand. Quote *Antimony* 12c to 14c, *Babbot Metal* 7c to 20c; fencing wire 7c to 7½c. *Cut Nails*, 10d to 60d \$2.85; 8d and 9d \$3.10; 6d \$3.35; 4d and 5d \$3.35; 3d, \$3.65; Am. pot 4d and 5d \$3.00; 3d, \$4.35 *Galvanized Iron* 5c to 7c as per No. *Glue* 8c to 13c. *Kettles*, brass 33c to 35c. *Bar Iron*, Nova Scotia \$2.50 to \$2.60, ordinary \$1.85 to \$2, hoops \$2.50 to \$2.60. *Band ditto*, *Lead* pig 4c, bar 5c. *Shut* 4c to 5c. *Window Glass*, unchanged; 25 and under, \$2; 26 x 40 \$2.10; 41 x 50 \$2.40; 52 x 60 \$2.60

HIDES AND SKINS.—There is no activity in the market. Green hides are bought from butchers at 7c for cows and 8c for steers, No. 1 inspected, cured hides sell in small lots at 8½c. *Calfskins* unchanged, buying at 13c for No. 1 and 11c for No. 2, cured selling at 15c for No. 1. *Lambskins* are offering pretty largely and buying at 35c, the low price of wool keeping values down. *Pelts* very low, buying at 20c; early clipped a little over that.

LEATHER.—The country trade is reported to be somewhat improved. Prices are also steady. The demand from manufacturing houses is re-

stricted, owing to delayed accounts of requirements of goods from the country. Tanneries are reported generally working, on reduced time, but with expectations of improved demand.

PROVISIONS, ETC.—Wholesale trade is very quiet, confined greatly to the local market. *Meats* are quiet. *Bacon* is quoted at 10½c for long clear and Cumberland cut at 9¾c in case lots. *Hams* are scarce and demand good, quoted at 13½c per car lots of smoked. *Pickled*, nominal at 12½c. *Lard* quiet at 12c. *Butter* abundant, buying at 14½c to 15c for good to choice tubs. There is no export movement. *Eggs* in large supply, buying at 15c for case lots. *Cheese* selling in small lots at 10c to 10½c with market weak. *Potatoes* have advanced, owing to a falling off in receipts, and good sound car lots are quoted at 75c per bag. *Hops* entirely unchanged, single bales selling at 20c to 26c, according to quality. *Salt* is in good demand: fine dairy selling at 50c for quarter sacks; coarse Liverpool at 60c per bag, and Canadian barrels at \$1.25 in car lots.

WOOL.—There is not a trace of improvement in the wool market. The demand from our own manufacturers has dwindled below all anticipations. Canadian woollen goods were never offered at so low figures as at present. The outside markets are also quiet, and an export trade could be done only at a loss. Holders of wool, both native and foreign, in the city, are concerned at the prospects, and offerings of stock from the country continue to be large. Prices are weak at latest exported figures. Fine Canadian fleece is quoted at 17c to 18c, cotswool at 16c, rejects at 10c. There are small lots selling to factories. Superiors at 21c, extra at 26c, for cash or approved security. It is feared that there will be losses by dealers, even at the low rates of their buying.

CARSLEY & CO.

SPRING 1884.

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

DRESS GOODS,
British and Continental.

SILKS,
Black and Colored.

SILKS,
Checked, Striped and Broche.

BLACK CASHMERES,
Special Value.

LADIES' & CHILDREN'S HOSIERY,
Large assortment and Select line, Plain and Fancy.

GENTS' FURNISHINGS,
Full lines.

NEW BRACES, BUTTONS
AND TRIMMINGS.

KID GLOVES,
LISLE GLOVES,
SILK GLOVES.

LACES & LACE GOODS,
Large Variety and Special lines.

CARSLEY & CO.,

The Fensom Elevator Works, 38 DUKE ST., Head of Frederick St. Toronto.

Manufacturers of **ELEVATORS**
HAND, STEAM, AND HYDRAULIC, for light or heavy Work.
In **FACTORIES, HOTELS, WAREHOUSES, Etc.**
Estimates furnished.

THE FAIRBAIRN GRATE BAR.

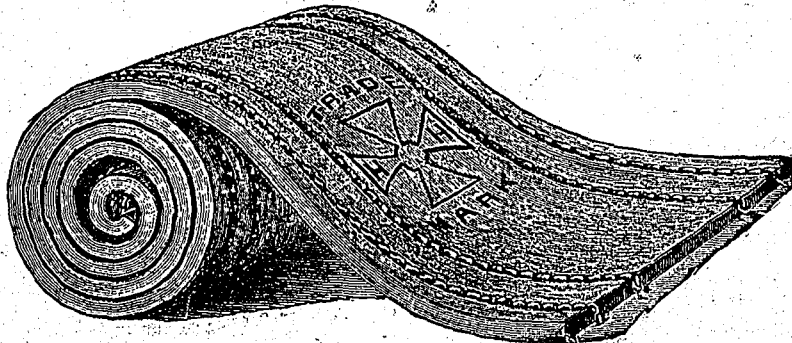
Is a plain mechanical device for supplying a sufficient amount of air to the Coal in a Boiler Furnace, so as to consume it and its resultant gases, and use the entire heat product.



The Fairbairn Mfg. Co. of Canada, No. 4 Corn Exchange.
Send for Circulars. Beware of pretended imitation of ventilation principle.

HARRIS, HEENAN & CO.

Manufacturers of Patent-Stitched Steam-Machine Stretched English Oak Tanned



Leather Belting, Lace Leather, Mill Supplies, etc. 126 Queen St., Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 10, 1884.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.	\$ c.	Grain.	\$ c.	Casing, Box, Shoak:	\$ c.	Leather (at 6 months.)	\$ c.
Men's Thick Boots Wax...	2 15 8 00	Canada White, No. 2..	1 05 1 07	1 1 in. p100 lb. keg.	4 65 1 00	No. 1, B. A. Sole	0 26 0 27
" Split	1 50 2 25	" Med Winter " ..	1 07 1 10	1 1 in. to 1 1/2 "	3 90 0 00	No. 2, B. A. Sole	0 23 0 24
" Kip Boots	2 50 8 25	" Spring No. 1..	1 05 1 07	2 1/2 in. to 3 "	3 65 0 00	No. 1 Ordinary Sole	0 22 0 23
" Calf Rugs, pegged..	2 80 4 75	White Michigan, No. 2..	0 00 0 00	3 in. to 4 "	3 15 0 00	No. 2	0 22 0 23
" Kip Brogans	1 20 1 40	Red Winter, No. 2 Toledo.	0 00 0 00	Cut Spikes, all sizes	2 90 0 00	Buffalo Sole, No. 1	0 21 0 22
" Split do	0 75 1 10	Chicago No. 2, in bonds.	0 89 0 90	Finishing Nails:		China " No. 1	0 22 0 23
" Split Buff Congress..	1 40 2 40	Milwaukee No. 2 do	0 90 0 91	1 in. to 1 1/2 in. p. 100 lb. kg	5 30 4 65	" " No. 2	0 19 0 21
" Buff & Pebbled Bals.	1 50 3 00	Oats,	0 38 0 40	1 1/2 in. to 1 3/4 in. "	4 30 4 05	Zanzibar, No. 1	0 21 0 23
" Split	1 00 1 40	Barley	0 55 0 65	2 in. and up "	3 70 0 00	No. 2	0 19 0 20
Wom's Pebbled & Buff Bals	1 00 1 50	Peas,	0 92 0 93	Tobacco Box Nails:		Slaughter, No. 1	0 25 0 28
" Split Bals	0 80 1 10	Rye	0 72 0 73	1 1/2 in. & 1 3/4 in. p. 100 lb kg	4 70 3 75	Harness	0 25 0 32
" Prunella do	0 40 1 25	Corn in bond	0 59 0 60	2 " " "	3 60 3 40	Upper Heavy	0 32 0 34
" Inferior do	0 45 0 50	Flax Seed, prime	0 00 0 00	3 " " "	3 30 2 90	" Light	0 35 0 38
" Cong. do	0 60 1 00	Groceries.		Neit 30 days or 7 pc. 4 mos.		Grained Uppr.	0 34 0 37 1/2
" Buskins do	0 60 1 00	TEA, (H-Ch. & Cad.)		These terms apply to all		Scotch Grain	0 37 0 42
Misess' Pebbled & Buff Bals	0 85 1 35	Japan, com. to med. lb. ...	0 15 0 25	the above nails.		Kip Skins, French	0 75 0 95
" Split Bals	0 75 0 90	" good med. to fine. ...	0 28 0 34	Clinch and Heavy Clinch:		English	0 65 0 75
" Prunella do	0 60 1 00	Japan, finest to chocest ..	0 37 0 48	1 and 1 1/2 in. per lb	0 08 1 08	Canada, Kip	0 40 0 50
" Cong. do	0 60 0 70	Japan Nagasaki	0 17 0 25	2 " " "	0 07 0 07 1/2	Hemlock Calf.	0 70 0 80
Childs' Pebbled & Buff Bals	0 80 1 10	Y. Hyson common to gd ..	0 16 0 33	2 1/2 " " "	0 06 1 00	" Light	0 55 0 65
" Split Bals	0 50 0 90	Y. Hyson fine to finest, lb	0 36 0 60	2 3/4 " 3 in. and up	0 10 1 09 1/2	Spilts, Light & Medium.	0 22 0 28
" Prunella do	0 50 0 75	Gunpd, fair to med. ...	0 28 0 34	3 " " "	0 09 1 08 1/2	" Heavy	0 21 0 25
Infants' Cocks, doz	2 50 6 00	" Good to fine	0 40 0 50	4 " " "	0 08 1 08 1/2	" Small	0 18 0 21
		Gunpd, Finest.	0 57 0 65	1 1/2 " 1 1/2 in. per lb	0 10 1 09 1/2	Leather Board, Canada.	0 08 0 12
		Imper'., med. to gd	0 25 0 33	2 " " "	0 09 1 08 1/2	Enamelled Cow, per ft. ...	0 15 0 16 1/2
		" Fine to finest.	0 37 0 58	2 1/2 " " "	0 08 1 07 1/2	Patent Grain	0 71 0 16
Dairy Produce.		Twanky, com. to gd.	0 12 0 18	3 in. and up "	0 06 1 00	B. Calf	0 18 0 22
Creamery, fine to choice..	0 19 0 20	Oolong	0 45 0 65	Horse Nails: 7 lb. size	0 22 0 00	Brush (Cow) Kid	0 13 0 16
Township, new	0 16 0 17 1/2	Congou common	0 16 0 20	" 8 lb. "	0 21 0 00	Buff	0 14 0 17
Do old	0 00 0 00	" med. to good.	0 23 0 35	" 9 lb. "	0 20 0 00	Ruscots, Light	0 35 0 40
Brookville, new	0 15 0 16	" fine to finest.	0 36 0 65	" P. & F. Bright.	0 22 0 24	" Heavy	0 30 0 35
Do old	0 00 0 00	Souchong common.	0 16 0 20	5 7/8 to 60 p.c. dia.	3 90 4 00	" No. 2	0 20 0 25
Morrisburg, new	0 16 0 17	" med. to good	0 25 0 34	Terms, 4 mos. or 5 p.c. cash		" Saddle's	7 50 9 00
Do old	0 00 0 00	Fine to choice	0 36 0 66	or 30 days.			
Western Dairy, new	0 13 0 15	Coffees, green Mocha per lb.	0 25 0 31	Axes ss. & ds. —25 to 30 dia.	11 00 13 00		
Do old	0 00 0 00	Java	0 16 0 25	Galvanized Iron: No. 24.	0 06 0 08 1/2		
Cheese, choice.	0 08 0 08 1/2	Maraconbo	0 13 0 17	" No. 26	0 06 0 07		
Good	0 08 0 00	Cape	0 12 0 14	" No. 28	0 07 0 07 1/2		
		Jamaica	0 11 0 16	Pig Iron: Siemens No. 1.	17 50 17 75		
		Rio	0 17 0 24	Coldness	19 00 0 00		
		Singapore & Ceylon	0 11 0 14	Calder	18 00 0 00		
		Chicory	0 11 0 12 1/2	Langloan	19 00 0 00		
		Sugars, (Caks. & Brls.)		Summerlee	17 50 18 00		
		Porto Rico	0 05 0 65 1/2	Gartsherrie	17 50 18 00		
		Jamaica	0 05 0 05 1/2	Carbroe	16 50 17 00		
		Barbadoes	0 00 0 00	Eglington	16 50 18 00		
		Yellow Refined	0 5 0 06	Hematite	20 00 22 00		
		Paris Lump	0 8 0 08 1/2	Bar Iron, —per 100 lbs. ...	1 75 1 80		
		Granulata	0 6 0 07	Best Refined	2 05 2 15		
		Syrups—Extra	0 03 0 04 1/2	Siemens	2 10 2 15		
		Fair	0 01 0 03 1/2	Swedes	4 25 4 60		
		Molasses (Barbados) in g.	0 30 0 35	Sheet Iron to No. 20	2 30 2 40		
		Trinidad	0 26 0 30	Boiler Plates	2 30 2 40		
		Fruit Loose Muscatel, new	2 10 2 25	Boiler Lowmoor	0 09 0 06		
		Layers in boxes	1 75 2 00	Hoops and Bands	2 20 2 30		
		Sultanas	0 00 0 07 1/2	Canada Plates: Hatton	0 00 0 00		
		Seedless	0 00 0 00	Penn. and W. P. & Co.	2 90 3 00		
		Valencia	0 04 0 05 1/2	Iron Wire: No. 6, p. 63 lbs.	0 00 1 60		
		Currants	0 04 0 05 1/2	" No. 9	0 00 1 90		
		Prunes	0 04 0 05 1/2	" No. 12	0 00 2 20		
		Figs C. Mats	0 05 0 08	Wro't Iron pipe 65 to 67 dis.	0 12 0 14		
		H. S. Almonds bxs	0 11 0 13	Steel, cast per lb.	3 25 3 60		
		S. S. Tarragona	0 14 0 16	" Spring 100 "	3 25 3 60		
		Walnuts	0 06 0 12	" Tire	3 25 3 60		
		Filberts	0 09 0 10 1/2	" Sleigh Shoe, "	2 25 2 30		
		Brazils, new	0 06 0 00	" Blister, p lb.	0 00 0 00		
		Batty's Nabob Pickles, doz	2 70 3 80	Tin Plate: IC Coke	4 35 4 40		
		" Mixed do	2 90 2 80	IC Charcoal	4 65 4 75		
		" Nabob Sauce, pta	8 40	IX	6 00 6 75		
		Spices: Cassia	0 09 0 15	IXX	8 25 8 75		
		Mace	0 80 0 85	DC	0 00 3 90		
		Cloves	0 18 0 32	DX	0 00 5 40		
		Nutmegs	0 80 0 90	DXX	0 00 6 90		
		Jamaica Ginger, Bl.	0 20 0 26	Russ. Sheet Iron	0 10 0 11		
		Jamaica Unbl.	0 18 0 18	Anchors, per lb.	4 75 5 50		
		African	0 11 0 14	Lion & Crown, Tin'd Sheets			
		Pimento	0 06 0 18	24 guage	0 06 0 07		
		Pepper	0 17 0 19	Lead: Pig, per 100 lbs. ...	3 50 4 00		
		Mustard, 4 lb. Jars.	0 17 0 18	Sheet	4 00 4 25		
		1 lb.	0 24 0 25	Shot	5 00 5 25		
		Rice: Arracan, & p. 100 lb.	3 50 3 85	Lead Pipe, per 100 lbs. ...	5 00 5 25		
		Sago	0 43 0 45	Zinc: Sheet, lb	4 75 5 00		
		Tapioca, Pearl	0 05 0 07	Boiler: Canada Blasting.	3 50 0 00		
		Flake	0 05 0 07	E. F. to E. F. F.	4 75 5 00		
		Gelatine, Favorite, ...	1 00 0 00	Barbed wire, per lb.	0 07 0 08 1/2		
		(Poliwka's) 1 lb can.	0 90 0 00	Hides and Skins.			
		Do do do 1 qt. ppls.	0 90 0 00	Green Hides, Insp:			
		Do do do 2 "	1 80 0 00	No. 1, p. 100 lbs.	8 00 8 50		
				" No. 2	7 00 7 50		
		Hardware		" No. 3	6 00 6 50		
		Tin: Block, L & F per lb.	2 1/2 0 23	Hamilton, No. 1	9 00 0 00		
		do Straits	0 22 0 24	" 2	9 00 0 00		
		Strip	0 24 0 25	Toronto, " 1	9 25 0 00		
		Copper: Ingot	0 16 0 17	" 2	8 50 8 75		
		Sheet	0 23 0 24	Western Buff, No. 1	8 25 8 50		
		Cut Nails, Net Cash:		" 2	8 25 8 50		
		Hot Cut Am. or Can. Pat'n		Dry Salted Western No. 1	0 00 1 00		
		3 in. and above	2 65 0 00	" 2	0 00 1 00		
		2 1/2 & 2 3/4 ins.	2 90 0 00	Western Steers	9 50 10 00		
		2 & 2 1/2 ins.	3 15 0 00	Sheepskins	1 00 1 05		
		1 1/2 & 1 3/4 ins. Am.	3 15 0 00	Calfskins, per lb	0 12 0 13		
		1 1/2 ins.	3 65 0 00	C 33ins.	0 25 0 00		
		1 1/2 & 1 3/4 Gold Cut, Can.	3 40 0 00	Lambskins	0 30 0 00		
		1 1/2 ins.	4 15 0 00				

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut casing, box and shoak, finishing and Tobacco Box, and Barrel Nails, Net cash within 30 days; or four months Note, adding interest from the date of delivery at seven per cent. Clinch and Pressed, terms on four months or 5 p. c. off for cash in 30 days p.c. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 10, 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Windsor. Br' Sheetng.	\$ c. \$ c.	United Inches, 41 " 50.....	\$ c. \$ c.	2nd quality, 30.....	\$ c. \$ c.	Lochaber Scotch.....	\$ c. \$ c.
22.....	0 05 0 00	" 51 " 60.....	2 30 4 50	Shipping Culls.....	22 00 25 00	Ross' Dew Ben Wyvis, Case	6 50 7 00
33.....	0 06 0 00	" 61 " 70.....	2 65 4 50	Mill do.....	12 00 15 00	" Gal.	7 20 8 20
44.....	0 07 0 00	" 71 " 80.....	0 00 4 75	Lath, M.....	7 00 9 00	Encore.....	2 90 3 25
55.....	0 07 0 00	" 81 " 85.....	0 00 5 00	Spruce, 1 1/2 in. M.....	1 75 0 00	" case	5 50 6 00
Cotton Yarn, N B., Grey.....	0 22 0 00	" 86 " 90.....	0 00 5 00	Shingles, 1st qual.....	10 00 12 00	Jamaica Rum per imp. gal.	2 50 2 80
do Colored.....	0 35 0 00	" 91 " 95.....	0 00 7 00	" 2nd.....	3 50 3 75	Holland Gin.....	2 10 2 50
Carpet Warps, White.....	0 25 0 00	" 96 " 100.....	0 00 8 00	Tobacco (In Bond.)	2 25 2 75	" Green o'ses	3 75 4 25
do Colored.....	0 32 0 00	Paints &c	0 00 10 50	Black, Chewing in boxes ..	0 16 0 19	" Red cases..	7 65 8 00
Double Yarn, (16 ply),	0 32 0 00	White Lead, pure 25 to 100		" " in caddles ..	0 20 0 25	Old Tom.....	5 00 0 00
do White.....	0 32 0 00	lb kg.....	5 50 6 00	Mahoganies, Smoking	0 18 0 20	E. F. J. Brand's } flasks	6 00 0 00
do Colored.....	0 42 0 00	" No. 1.....	5 00 6 00	Do Chewing	0 21 0 21	Schiedam Gin, } cases.	3 65 7 50
Meats, Eggs, &c.		" No. 2.....	4 00 4 50	Bright, Smoking.....	0 20 0 25	Champagne	
Mess Pork, Canada.....	21 00 21 50	" No. 3.....	3 75 4 00	Fancy Bright Smoking.....	0 32 0 35	G. H. Mumm, Dry Verzen'y	26 00 31 00
" Western.....	19 00 19 50	White Lead, dry.....	4 50 4 75	Solace, Common.....	0 18 0 22	Pommery.....	29 00 31 00
Hams, City Cured.....	0 13 0 15	Red Lead.....	4 00 4 50	Solace Fair.....	0 23 0 30	Rollinger.....	26 00 27 00
Lard, in pails.....	0 10 0 11	Venetian Red, Eng'h.....	1 50 1 75	(Duty Paid.)		Ayala, Ex dry.....	28 00 32 00
Bacon, per lb.....	0 13 0 14	Yel Ochre, French.....	1 00 2 50	Black, Chewing boxes 10's	0 32 0 76	" Domest.....	1 95 6 00
Eggs, Strictly Fresh.....	0 16 0 00	Whiting London Washed.....	1 00 0 00	Do Navy, Cads, 3's, 6's,	0 35 0 37	Shieries Benartin.....	1 50 7 00
Tallow, Rendered.....	0 07 0 07	" Paris.....	1 25 1 50	& 10's.....	0 36 0 38	Ports T.G. Sandeman.....	2 25 7 00
" Rough.....	0 03 0 04	Portland Cement bri.....	2 75 3 25	Mahogany Chewing 6's&8's	0 50 0 55	Roman " bri.....	2 30 6 50
Mess Beef, per bri.....	14 50 15 00	Roman " bri.....	2 50 2 75	Bright Smoking, 3's & 8's	0 59 0 67	Water Lime, bri.....	2 25 6 50
Potatoes per bag.....	0 85 1 00	Fire Bricks per M.....	25 00 35 00	Do Fawcy.....	0 75 0 95	Polce Island Wines.....	1 40 1 60
Turnips bri.....	0 00 0 00	Calcined Plaster, p. bri	1 60 1 75	American Fancy ch and sm		Claret, (cases.).....	8 61 & 1 30
Oils.		Drain Pipes, 4 in. to 12 in.	0 40 1 15	Wines. Liquors etc.		Tarragon Port imp. gal.	1 15 1 80
Cod Oil, Newfoundland.....	0 57 0 65	per yard.....	5 00 5 50	Ale English.....	2 35 2 40	Burgundy—L. Latour's,	
Strait's Oil, American.....	0 55 0 57	Achnolite Roofing.....	0 40 1 15	Domestic.....	1 80 1 65	Still, Case.....	70 00 23 00
Straw Seal.....	0 55 0 67	Salt.....	0 35 0 42	Domestic.....	1 60 1 15	" Sparkling	16 00 17 5
S. R. Pale Seal.....	0 65 0 67	Liverpool Coarse, per bag	2 70 2 85	Domestic.....	0 60 0 75	Can. Spirits, Imp. gallon.	Paid Bon
Pale Seal.....	0 60 0 00	(Canadian per bri)	1 00 1 05	Stout: Guinness.....	2 40 2 45	Alcohol— 65 O. P.	2 71 0 00
Lard Oil, Extra.....	0 30 1 00	Factory filled, per bag.....	2 40 0 00	Domestic.....	0 00 1 55	" Pure Sprite " "	2 72 1 05
No. 1.....	0 80 0 85	Eureka factory filled do.	2 40 0 00	Domestic.....	1 48 1 50	" 50	2 47 0 00
Linsed Raw.....	0 52 0 55	Timber, Lumber, &c.		Brandy: Hennessy's.....	0 70 0 00	" 25 U. P	1 29 0 45
" Boiled.....	0 56 0 57	Ash, 1 to 4 in., M.....	18 00 25 00	" J. & F. Co. gal	1 50 5 00	Whiskeys—Family Proof	1 39 0 63
Whale Refined.....	0 05 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	Pinet, & Co. case	10 50 11 50	Old Bourbon.....	1 39 0 63
Pure Olive.....	1 00 1 10	Basswood.....	16 00 22 00	Jules Duret & Co.....	1 50 10 75	Rye, Toddy, Malt.....	1 32 0 67
" Machinery.....	0 95 1 10	Black Walnut, gulls.....	50 00 00 00	" " " " case	9 00 15 00	" 4 years old.....	1 60 0 78
" qt., per case.....	2 75 3 00	Do do 1st & 2nd.....	100 00 00 00	Pinet, Castillon & Co.....	3 50 3 60	" 6 ".....	1 70 0 88
" pts., ".....	4 00 4 20	Cedar, round, lineal foot.....	00 00 00 10	Pinet, Castillon & Co.....	3 25 15 00	" 7 ".....	1 80 0 98
" Lucca, Flasks.....	6 50 0 00	Cedar, flat, lineal foot.....	00 04 00 05	A. Matignon & Co. Gal.....	3 50 3 60	Wool.	
Antonini's pts., case 1 doz.....	7 25 0 00	Cedar, square, lineal foot.....	00 07 00 09	Cheaper shippers.....	8 25 15 00	Fleece.....	0 16 0 20
" pts., " 2 ".....	8 25 0 00	Elm, soft, 1st.....	15 00 17 00	" case-pts	2 50 2 75	Pulled, unsorted.....	0 20 0 22
Spirits Turpentine, brls.	0 45 0 47	Elm, Rock.....	25 00 30 00	" Extra Supor.....	6 00 6 60	" B Super.....	0 26 0 28
Coal Oil.....		Hemlock, 1 to 3 in., M.....	8 00 10 00	" G.....	7 75 9 75	" ".....	0 00 0 00
Imp. Gals. L.o.b. (Petrolia)	0 00 0 12	Hemlock, timber, M.....	14 00 15 00	Australian.....	6 00 7 00	Cape.....	0 21 0 20
Cur Lots in Store.....	0 13 0 60	Maple, hard, M.....	20 00 30 00		8 00 8 50		0 16 0 17
Broken Lots.....	0 15 0 15	Soft, do.....	15 00 25 00				
Single Brls.....	0 15 0 16	Oak, M.....	40 00 50 00				
Flask.....	50 1 00 ft.	Pine, clear, M.....	35 00 40 00				
United Inches, 14 to 25.....	1 90 2 20						
" 26 " 40.....	2 00 2 10						

Retailers will please bear in mind that above quotations apply only to large lots

JOHN TAYLOR & CO.,
 WHOLESALE
 Hat and Fur House,
 535 & 537 ST. PAUL ST., MONTREAL,
 FIRST BUILDING EAST OF MCGILL ST.,
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 and Importers of English and American Hats,
 Cloth, Scotch and other Caps.

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 (EUROPEAN AND AMERICAN FANCY.)
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 Of every kind, in Cotton, Union and Woollen
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 Cutting, Paper Cutting, Leather Split-
 ting, Moulding and Tenoning Knives.
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 Manuff'r of Full Finished LAMB'S
 WOOL UNDERCLOTHING.
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LEITCH & TURNBULL'S HAMILTON, CANADA.
 Certified by the Government Inspector as the Best and Safest Machine in use. Send for circular.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
Paid up in Cash (no notes), . . . 300,000
Assets Resources over . . . 775,000
• Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

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Vice-President . . . THE HON. JAMES FERLIER
Managing Director . . . EDWARD RAWLINGS.
Secretary—JAMES GRANT.

Bankers, . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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RAILWAY SUPPLIES.—Manufacturers of Axles Window Bolts, Door Handles, Hinges and Staples, Hinges of every description, Picks, &c., &c. Also Machinery of all kinds Bought and Sold.

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And WAGGON COVERS,
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Orders solicited. Lowest Prices.

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PROPRIETOR ST. BONAVENTURE

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Wholesale Manufacturer of
Chamber & Dining Room Suites
OF EVERY DESCRIPTION.
The largest Wholesale Factory in the Dominion.
473 to 483 ST. JAMES ST. WEST, MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms.	Per Cent Prices July 10.	Cash Value per Sh.
British North America	\$ 243	\$ 4,866,666	\$ 4,866,666	981,129	3	151 117	366 98
Can. Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	114 114½	57 00
Central Bank	100	1,000,000	500,000	100,000	4	.....	.....
Comme'l Bank (N.S.)	40	600,000	200,000	78,000	4	.....	.....
Dominion Bank	50	1,600,000	1,600,000	850,000	5	188 188½	91 00
Du Peuple	50	1,600,000	1,600,000	240,000	2½	47 49	23 50
Eastern Townships	50	1,600,000	1,446,142	350,000	8½	112	66 00
Federal Bank	100	2,966,800	2,950,210	1,500,000	4	49 55	49 00
Hallifax Banking Co.	20	500,000	500,000	35,000	3	.....	.....
Hamilton	100	1,000,000	982,380	200,000	3½	114	114 00
Hochelaga	100	723,300	704,940	50,000	3	55	55 00
Imperial Bank of Can.	100	1,300,000	1,300,000	650,000	4	133½ 134½	133 50
Jacques Cartier	25	500,000	500,000	14,000	3½	106	26 50
London	100	1,000,000	108,985	50,000	.....	.....	.....
Maritime	100	321,900	321,900	40,000	.....	110	110 00
Merchants' Bank of Can.	100	5,700,000	5,700,000	1,150,000	3½	107½ 108½	107 75
Molson Bank	50	2,000,000	2,000,000	500,000	4	107½ 108½	53 50
Montreal	200	12,000,000	12,000,000	5,750,000	5	185½ 186½	371 50
Nationale	50	2,000,000	2,000,000	150,000	.....	65	31 00
New Brunswick	100	1,000,000	1,000,000	400,000	4	.....	.....
Nova Scotia	100	1,000,000	1,000,000	400,000	4	.....	.....
Ontario Bank	100	1,500,000	1,500,000	375,000	3	103 103½	103 00
Ottawa	100	1,000,000	993,223	110,000	3	.....	.....
People's Bank of Halifax	20	800,000	600,000	50,000	3	.....	.....
People's Bank of N.B.	50	150,000	150,000	.....	.....	.....	.....
Pielon Bank	40	500,000	200,000	50,000	3	.....	.....
Quebec Bank	100	2,500,000	2,500,000	325,000	3½	110	110 00
St. Stephen's Bank	100	200,000	200,000	50,000	4	.....	.....
Standard	50	803,700	783,005	140,000	3½	109 110	54 50
Toronto	100	2,000,000	2,000,000	1,000,000	4	168½ 170	168 50
Union Bank (Halifax)	100	1,000,000	500,000	80,000	3	.....	.....
Union Bank of L. C.	100	2,000,000	2,000,000	30,000	2½	70	70 00
Union Bank (P.E.I.)	100	500,000	500,000	.....	.....	.....	.....
Ville Marie	100	500,000	500,000	20,000	3½	94 100	94 00
Yarmouth	100	400,000	383,970	20,000	4	.....	.....
Agrie. Sav. and Loan Co.	50	600,000	578,313	67,000	4	116	58 00
Brant. Loan and Sav. Co.	50	130,000	121,000	6,000	3½	.....	.....
Brit. Can. Loan and Inv. Co.	100	1,350,000	267,066	27,000	3	104	104 00
Brit. Mortg. Loan Co.	100	450,000	181,313	127,000	3½	.....	.....
Building and Loan Assoc.	25	750,000	747,674	68,000	3	103½ 104	25 81½
Canada Cotton Co.	100	750,000	697,900	.....	4	50	50 00
Canada Landed Credit Co.	50	1,500,000	663,990	125,000	4	117½	58 75
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6½	205 new	102 50
Can. Sav. and Loan Co.	50	700,000	660,410	120,000	4	120 124	60 00
Dominion Sav. and Inv. Co.	50	1,000,000	868,840	149,000	4	117	58 50
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	106	60 00
Dundas-Cotton Co.	100	500,000	500,000	.....	.....	60	60 00
English Loan Co.	100	2,044,100	2,044,100	.....	.....	.....	.....
Farmers' Loan and Sav. Co.	50	1,067,250	305,847	76,857	4	114½	57 12½
Freshford Loan and Sav. Co.	100	1,050,400	690,080	261,500	5	144 new	144 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	110,000	4	125	125 00
Home Sav. and Loan Co.	100	1,000,000	100,000	40,000	3½	.....	.....
Hudson Cotton Co.	100	2,000,000	850,000	.....	.....	70	70 00
Huron & Erie Loan Soc.	50	1,000,000	1,000,150	320,000	5	160½	80 25
Huron & Lambton Loan Co.	50	350,000	230,000	32,000	4	.....	.....
Imperial Loan and Inv. Co.	100	629,850	621,704	85,000	3½	110	110 00
Landed Banking and Loan	100	700,000	310,977	20,000	3	.....	.....
Leid. & Can. Loan and Ag.	50	4,000,000	500,000	240,000	5	34	67 50
London Loan Co.	50	659,700	464,519	45,000	4	116 118	68 00
Leid. and Ont. Inv. Co.	100	2,000,000	400,000	50,000	3½	110	110 00
Manitoba Inv. Assoc.	100	400,000	100,000	3,000	4	.....	.....
Manitoba Loan	100	518,900	.....	.....	5	116	116 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	109½ 111	43 80
Montreal City Gas Co.	40	2,000,000	1,876,752	.....	6	178½ 178½	71 20
Montreal City Pass. Ry. Co.	50	600,000	600,000	.....	4	125 125½	62 50
Montreal Cotton Co.	100	794,000	794,000	.....	7	37½ 50	37 50
Montreal Building Assoc.	50	300,000	300,000	.....	6	70 80	35 00
Montreal Loan and Mortg.	50	1,000,000	832,812	106,000	3½	40 52	20 00
National Investment Co.	100	1,460,000	292,000	15,000	3½	104	104 00
N. S. Sugar Refinery	100	.....	.....	.....	.....	.....	.....
Ont. Indus. Loan and Inv.	.....	308,900	84,735	20,000	4	.....	.....
Ont. Inv. Assoc.	50	2,650,000	1,871,869	500,000	4	125	62 50
Ont. Loan and Deb. Co.	50	1,000,000	1,000,000	226,000	4	152½	61 25
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3½	106 107	53 00
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	.....	.....
Richelieu and Ont. Nav. Co.	100	1,610,000	1,610,000	.....	3	61½ 50½	64 75
Royal Loan and Sav. Co.	50	400,000	293,603	24,000	4	126	63 00
Star Mfg. Co. Halifax	100	.....	.....	.....	6	50 50½	59 00
Toronto City Gas Co.	50	800,000	800,000	.....	2½	134 x.d.	67 00
Union Loan and Sav. Co.	50	600,000	675,000	160,000	4	128 x.d.	64 00
Western Can. Loan and Sav.	50	2,000,000	1,200,000	570,000	5	151	90 50

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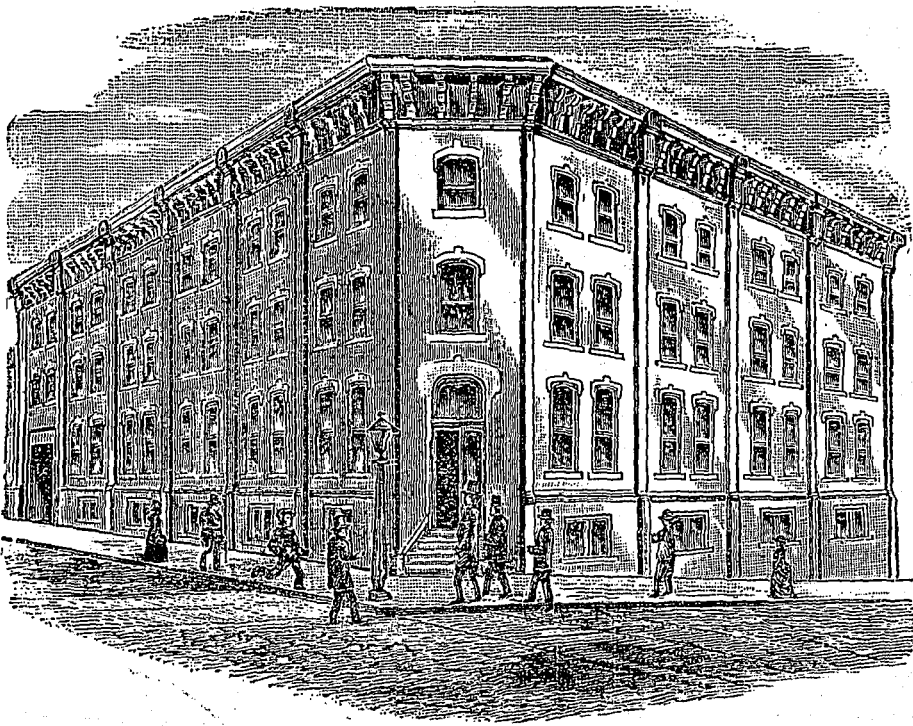
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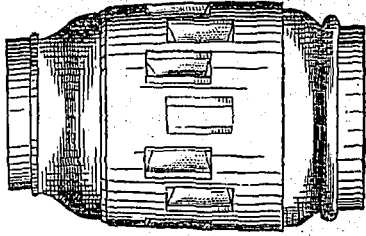
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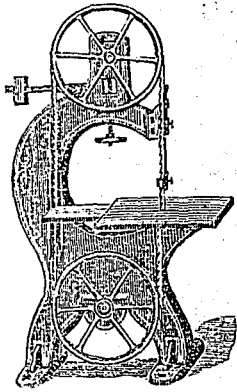
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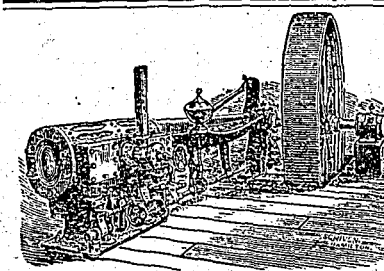
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Paper, Leather, Cotton, Wool and Cork Knives,
Of as Fine a Temper and Finished Edge as the best
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Manufacturer of the WORSWICK "BROWN" AUTOMATIC CUT-OFF ENGINE. For durability, accessibility of parts and economy of fuel, this engine has no equal. Boilers of Steel or Iron, made to order, Shafting, Pulleys, and Hangers furnished on short notice.

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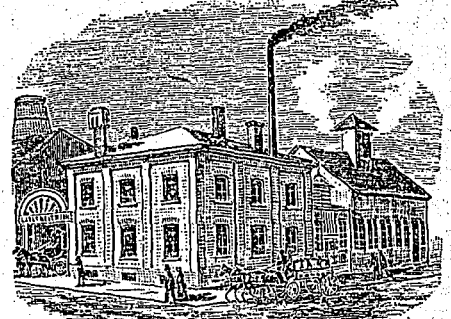
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Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

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L. C. BACON, ROLLED SPICED BACON,
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BREAKFAST BACON, SMOKED TONGUES,
MESS PORK, PICKLED TONGUES,
FAMILY or NAY PORK, LARD IN TUBS and PAILS.
The best brands of English Fine Dairy Salt in stock.

HAMS, BEEF TONGUE, BACON.
GEO. MCGARRY, Provision Merchant

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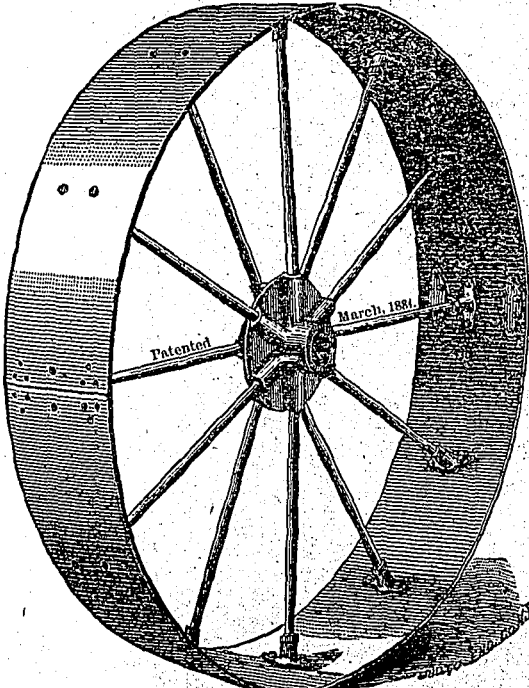
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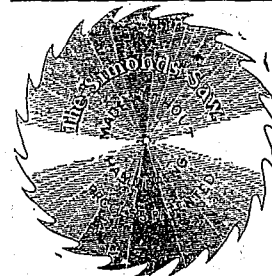
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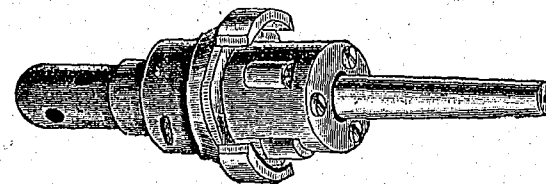
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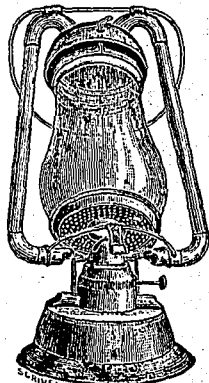
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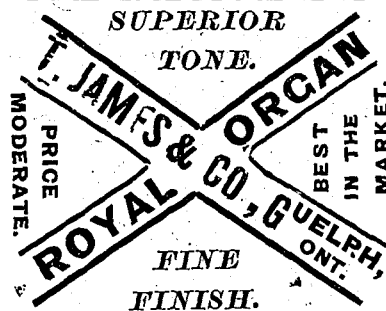
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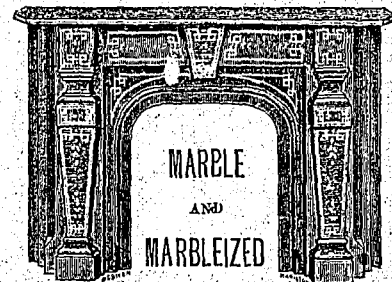
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SECURITIES.		Montreal 23 July 3.
Can. Government Debentures, 6 p. ct.		1014
Do. 1882-84	1885 op. of Gov.	101
Do. do.	Inscribed stock.	103
Dominion 5 per ct. Stock		113
Montreal 5 per cent Stock		104
Montreal Harbor Bonds 6 p. c.		107
Do. Corporation 6 per ct. Bonds		
Do. 7 per ct. Stock		
Toronto City 6 per ct.	1904.	114
Co. Debentures, (Ont.) 20 years 6 per ct.		110
Township Debentures, (Ont.) 6 per ct.		108

Shrs	Railway and other Stocks.	pd.	July 3.
100	Atlantic & St. Lawrence 5 1/2 p. c.	all	133
10	Do. 6 p. c. Ster. Mt. Bonds	100	113
10	Do. do. 3rd Mort. 1891	100	112
100	Buffalo and Lake Huron	all	112
100	Do. do. 5 1/2 p. c. 1st Mort.	100	123
100	Do. do. 2nd Mort.	100	123
..	Can. Central 5 p. c. 1st M Bds Int. guar. by Gov.	..	107
100	Canada Southern 1st Mort. 5 p. c.	all	100
..	Ches. & G.T.R. 6 p. c. 1st M Coup. 1,900.	..	105
100	Grand Trunk of Canada Consul.	100	8
100	Do. Eq. Mort Bds, 1st charge 6 p. c.	all	130
100	Do. do. 2nd do do	all	119
100	Do. do. 1st Pref Stock	all	76
100	Do. do. 2nd Pref Stock	all	51
100	Do. do. 3rd Pref Stock	all	23 1/2
100	Do. 5 p. c. Perp. Deb Stock	100	113
200	Great Western of Canada	all	12
100	Do. 6 p. do do 1890	all	112
100	Do. 5 p. c. pref conv.	all	113
100	Do. Perpetual 5 p. c. Debenture Stock	all	100
100	Hamilton and N.W.	all	101
100	M of Canada 2 1/2 p. c. 1st Mort. 1st Mort.	all	91
100	N of Canada 6 p. c. 1st Pref Bonds	100	100
100	Do. do. 2nd do	100	102
100	Northern Extension, 6 p. c. guar.	..	101
100	Do. do. 6 p. c. Imp. Mort.	..	101
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort.	..	91
100	T. G. & B. 6 p. c. bonds 1st mort.	..	72 1/2
..	St. Law. & Orl. 6 p. c. Bds	..	77
..	British Columbia, July, 1907 6 p. c.	..	121
..	Can Gov 1877-80	..	101
..	Can Gov at 6 p. c. 1882-84	..	101
..	Do 5 p. c. 1885, Op. of Gov.	..	103
..	Do 5 p. c. Ins Stock	..	103
..	Do Doua Stock of 1903 April and Oct.	..	114
..	Do Dominion Stock of 1901, 4 p. c.	..	104
..	Do Do 1904 Ins Stock 4 p. c.	..	104
..	New Brunswick 6 p. c. Jan and July.	..	118
..	Quebec 6 p. c. 1881	..	112
..	Quebec Prov. 6 p. c. con	..	109

Gold and Silver Medals and Diplomas awarded to
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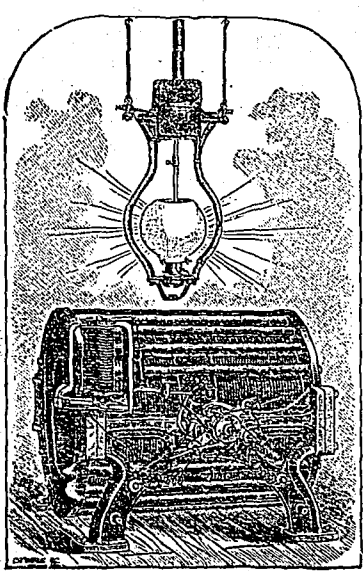
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The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883, 5,241
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Net Reserve to Credit of Policy-holders, 482,177 47
Net Surplus, 43,761 95

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Capital and assets, Jan. 1, 1884 \$1,265,759.94
Income during year ending Dec. 31, 1893 385,015.71

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OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

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INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, July 3, 1884.



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. 343,660

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 Agents throughout the Dominion.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.	10,000	5-6mos.	\$50	\$50	113 1/2
Canada Life	2,500	7 1/2-8mos.	400	50	400 420
Citizens, Fire, Life, Guarantee & Acc't	11,880	85	7 1/2		
Confederation Life	5,000	5-6 mos.	100	10	250
Sun Life and Accident	5,000	4-6 mos.	100	12 1/2	200
Queen City Fire	2,000	10	50	10	...
Western Assurance	20,000	6 6 mos.	40	20	118
Royal Canadian Insurance	20,000	0	100	20	...
Accident Ins. Co. of North America	3,600	3 per ct	100	30	....
Guarantee Co. of North America	13,000	3 per ct	50	10	....

BRITISH AND FOREIGN.—(Quotation on the London Market, June 28 1884.)

	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.	Market value p. p'd up share	
Briton Life Association	50,000	10	1	1	..	..
British Empire	50,000	50	20	4	£21 1/2	£22	
British & Foreign Marine	50,000	30	50	15	£18	£18 1/2	
Commercial Union Fire Life & Marine	5,000	10	100	15	£11	£11 1/2	
Edinburgh Life	100,000	0	-10	£2	30s	40s	
Fire Insurance Association	20,000	13	100	50	£67	£69	
Guardian Fire and Life	12,000	£7 p. sh.	100	25	£140	£145	
Imperial Fire	100,000	30	20	2	£7 1/2	£8 1/2	
Lancashire Fire and Life	10,000	15	40	8 1/2	£7 1/2	£8 1/2	
Life Association of Scotland	500,000	10	10	2	10s	15s	
Lion Fire	92,000	35.8-2	48	25	£48	£49	
Lion Life	10,000	10	10	1	7-20	£50	£51
London Assurance Corporation	£391,752	70	20	2	£22 1/2	£23	
London & Lancashire Life	30,000	70	100	5	£42 1/2	£42 1/2	
Livorp' & London & Globe Fire & Life	40,000	50	50	6 1/2	£27	£27 1/2	
Northern Fire & Life	6,722	£21 p. s.	...	...	£210	£220
North British & Mercantile Fire & Life	200,000	30	10	1	45s	£20 1/2	
Phoenix Fire	100,000	80	20	3	£29 1/2	£28	
Queen Fire & Life	125,000	22 1/2	10	1	£29 1/2	£28	
Royal Insurance Fire & Life	50,000	6	10	1	78s	£13 1/2	
Scottish Commercial Fire & Life	20,000	15	50	3	£14	£14	
Scottish Imperial Fire and Life	10,000	58 1/2	50	12	£51	£52	
Scottish Provincial Fire & Life	4,000	5	25	1 1/2	£19	£19	
Scottish Union							
Standard Life							
Star Life							

Scottish Union and National
INSURANCE CO'Y
 OF EDINBURGH, SCOTLAND.
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M. BENNETT, Jr.,
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CAPITAL, \$30,000,000
TOTAL ASSETS, 34,472,705
INVESTED FUNDS, 13,500,000
 Deposit with Dominion Government, market value, 125,000

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FUNDS INVESTED 21,000,000
 Investments in Canada for sole protection of
 Canadian Policy-holders 700,000

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 Every description of property insured at moderate rates of premium. Life
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PROVIDENT MUTUAL ASSOCIATION OF CANADA.
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\$10,000 deposited in trust with Provincial Government,
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 Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.
JOHN HOPPER, General Agent.
 SECTION 11.—Assembly Bill 139, passed March 30th, 1883. "The Provident
 Mutual Association of Canada shall be deemed to be an Association duly formed
 under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with
 the Provincial Treasurer.
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Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

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Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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CAPITAL, - - \$1,250,000.

Available Assets, \$807,506.50
Dominion Government Deposits, \$56,745.32

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Paid-up Capital, . . . \$700,000 Stg.
ASSETS, £2 222 552 St

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Capital, £2,000,000 Stg.

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Government Deposit, - 20,100.00

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P. H. SIMS, Esq., - - - Secretary.
JAMES LOCKIE, Esq., - - - Inspector.

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GIBBONS, McNAB & MULKIN,

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Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

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HON. ALEX. MORRIS, M.P.P., Vice-Pres't.
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Intercolonial Railway.

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run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.00A.M.
Arrive Riviero du Loup.....	12.05P.M.
Trois Pistoles.....	1.10 "
Rimouski.....	2.24 "
Little Metis.....	3.42 "
Campbellton.....	7.03 "
Dalhousie.....	7.41 "
Bathurst.....	9.30 "
Newcastle.....	11.00 "
Moncton.....	1.40A.M.
St. John.....	5.30 "
Halifax.....	9.20 "

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

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D. POTTINGER, Chief Superintendent.
Railway Office, Moncton, N.B., May 28th, 1884.

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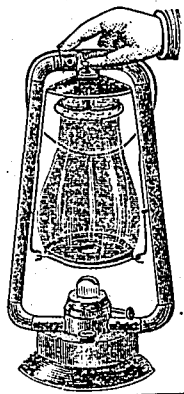
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See Reports and opinions of the press as to the prosperity enjoyed and progress made by the Company.

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Accumulated Funds, nearly \$5,000,000
Annual Income, 920,000
Canadian Investments, . . . 450,000
Claims and Bonuses paid, 10,000,000
Canadian Deposit, 100,000

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GENERAL MANAGER.

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ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

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JAS. BOOMER, Secretary.
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GOVERNMENT DEPOSIT, \$100,000.

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