

Vol. XX.—No. 22.

MONTREAL, FRIDAY, APRIL 3, 1896.

HENRY HARVEY & CO. Publishers and Proprietors.

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INCURPORATED BY ACT OF PARLIAMENTS

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bia.

Montreal, June, 1895.

BANQUE D'HOCHELAGA.

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Capital Paid up......\$500,000 Reserve Fund...... 320,000

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Incorporated 1836.

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CENTRAL CANADA

LOAN AND SAVINGS COMPANY

OF ONTARIO,

TORONTO.

NOTICE IS HEREBY GIVEN that a quarterly dividend for the three (3) months ending \$1st March 1886, at the rate of SIX PER CENT (6 per cent) PER ANNUM has this day been declared upon the capital stock of this Institution, and that the same will be payable at the offices of this Company in this City on and after.

WEDNESDAY THE FIRST DAY OF APRIL NEXT.

The transfer books will be closed from the 3th, to the 3st, of March 1896, both days inclusive.

By order of the Board. F. R. WOOD. Secretary.

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N. W. Thomas, T. J. Tuck, G. Stevens.
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Collections unde at all accessible points and prompt y remitted for,

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Incorporated by Special Act of the Legislature.

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Of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets......\$221,213,725 33 Liabilities.......194,847,157 58

Surplus......\$26,866,563 75

Total Income...... \$48,597,430 51

Paid Policy-holders in 1895..... \$23,126,728 45

Insurance and Annuities in force.....\$899.074,453 78 Net gain in 1895......\$61,647,645 36

Note-Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in each is included.

Paid to Policy-holders since\$411,567,625 79 organization.

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INCORPORATED 1822

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FIRE INCOME 1,000,000.

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Assets in Canada\$3,600,874 | Surnius Assets, \$ 613,010 | Insurance in Force 20,850,849

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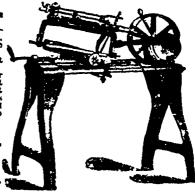
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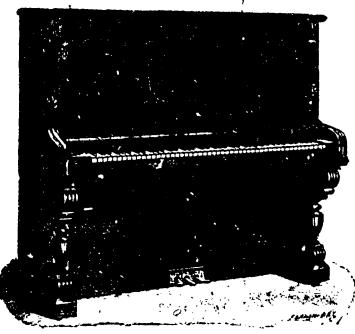
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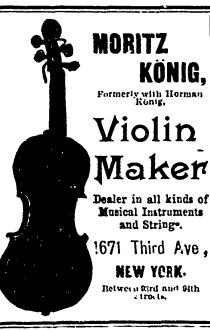
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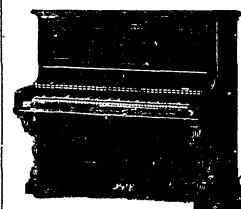
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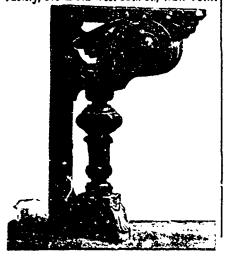
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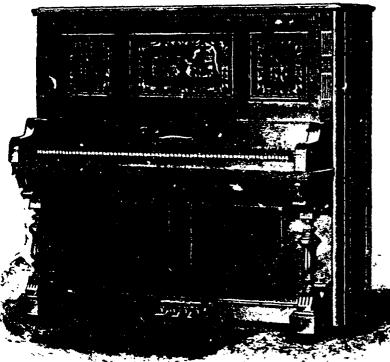
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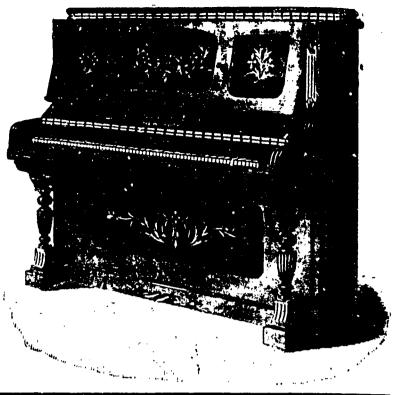
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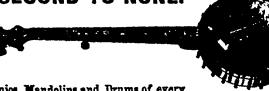
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General Summary.

There were more quotations from the TRADE REVIEW last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The confectionery stock of E. Raymond, Port Elgin, has been sold at 35 cents on the dollar.

Trail Creek stocks are holding firm or advancing. It is reported that sharp ad-vances have taken place in War Eagle and Josie stucks.

The offer of 50 cents on the dollar, payable in 30 days, made by Mr. Dobie of Glencoe, has been accepted for the assets of the broken bank.

The Lake Carriers Association have decided to increase wages 121 per cent over the card figures of April, 1895. This practically embraces all the shipping on the great lakes.

Dividends of 121 per cent have been de-clared on the estate of McCabe. Robertson & Co. on claims of \$13,400, and of D. A. Mackenzie, varnish manufacturers, with liabilities of \$11.300.

The Canadian Pacific has issued a circular restoring the rates on live stock in force previous to January 1st, 1896. The change was made owing to representa-tions as to the injurious effect of the higher rates.

19 11 スードニス・ドードの

The stock of the late Wm. Moore, Berlin, has been purchased by Messix. Asher & Leeson of Toronto for Wm. H. Leeson. The price realized was a good one, 812 cents on the dollar, but the stock was also a good one, having been bought in the best markets and for cash.

Thanks to the visit of the federal government commissioners, several creamerics will be started in British Columbia this season. The Saanich, Vancouver Island, farmers are choosing a site and are arranging for a guarantee of 280 cows. The subscribed stock at far is \$3,000.

struction of a bridge across the Detroit river is practically dead, the House Com-mittee on Inter-State and Foreign bridge would interfere with the navigation

TO MANUFACTURERS.

The Town of Chicontimi is prepared to offer exemption from taxes, and a reasonable bonus to the first new industry established in the town, which will employ not less than 200

Chicoutinal is the eastern terminus of the Lake St. John Ratiway, the County Town of the district, il thted by electricity, having a good aqueduct and a population of 35%. There is a anguificent water power in the town, abunda coorcheap labor, and good shipping facilithis by init and by ocean navigation.

F rlufo mation apply to

J. D. GUAY.

The stock of J. Coyne & Co., of Ingersoll, was sold by Auctioneer Jones to C. Patterson, of St. Thomas, at 49c on the dollar.

Gold has been discovered in the middle of Main street Rossland. Capt. Carter, the lucky prespector in sinking a shaft to ascertain the richness of his strange find.

Mr. John Goldie, of the Goldie and Mo-Cutloch Co., of Galt, Ont., died at his residence after an illness of several months, from blood poisoning. Mr. Goldie was in his seventy-lifth year, and had been a resident of Galt for more than forty years.

Victoria is making a strong bid for Spokane as well as Kootenay trade. The wholesalers claim that owing to their importing their goods direct from Europe around the Horn, they can sell liquor, dry goods, etc., in Spokane cheaper than they can be bought in New York, and can get them there much quicker.

A number of Hamilton, Ontario capitalists have decided to form a company to work a gold mine west of Port Arthur. work a gold mine west of Port Arthur. The claim was originally held by T. S. Wiley, Mayor Marks, and other Port Arthur gentlemen, and they will rotain an interest in the company. The Hamilton men are J. H. Tilden, T. M. Lester, W. Southam, H. N. Kittson, J. Hoodless, F. C. Bruce and G. L. Staunton. The mine is in the Seine River country, 33 miles south of Bonheur station, on the Canadian Pacific Railway about half way Canadian Pacific Railway about half way between Port Arthur and Winnipeg. The vein averages over two feet wide, and surface indications are very favorable.

The American Government has begun the construction of a ship railway around The Dalles of the Columbia. This will be eight or nine miles long, the hydraulic litt at the lower end will be from fifty to eighty feet, according to the stage of water The bill before the United States House, and boats will be taken from the river and of Representatives authorizing the con-preturned to it in an hour and a half. It is only designed to handle hoats weighing with cargoes of 600 tons. When this work and the improvements at the Cascades are mittee on Inter-state and Foreign and the introvements at the Cascades are Commerce having reported that such a completed twelve or fifteen hundred miles of river navigation will be opened to the

headquarters in London. The financial the following from their London corres-lead of the Vermont road was more than pendents. "The position of Bussorah the Grand Trunk wanted to carry. dates is exceedingly favorable, but buyers



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for the most part entirely hare. Home buyers also have been working from handto-mouth for some time past. The consumption is well maintained, the last week alone 10,000 cases were exported, princi-pally to Continental markets."

The Red Star Line has been advised of a salvage award of \$18,000 in behalf of its steamer the Pennland. The claim is against the Netherlands-American Navigation Company's steamer Obdam, which the Pennland towed into Halifax three months ago with her shaft broken.

The stockholders of the North German the stockholdes of the North German Lloyd Steamship Company are in a position which, it is asserted, entitles them to public sympathy. They had been led to believe there wat a good prospect of carnings last year sufficient to pay a modest dividend. Now it is say that the process working showed a less where the year's working showed a loss unless the owners of the steamer Crathie, which ran down the Elbe in the North Sea, can be induced to pay the North German claim-The Crathie has already been adjudged in default, but is doubtful whether her owncreare in a position to pay the piper. The claim is for 565 000 florins, and if it be paid by the end of this month the North German Lloyd directors will declare a dividend of 11 per cent.

For a great number of years the British refiner has been at the mercy of the bounty-It is understood from well in smed and its affluents reach a vast and fertile tide wateratvery low rates. The Columbia and other cane-growing places at his command. For the remainder of wheat-raising country which is now shut out of the market.

The Paddock for the reach and that the action was dictated from the Grand Trunk's the paddock for the remainder of this season at least this is changed and the two industries stand on level ground. In the meantime the market. to reap such of their crops as are not already destroyed, or as they are permitted to engage in, and a very short time should now determine whether that island's crep In view of the Rames law, underwriters have been giving especial consideration to saloon risks this week. Showl local underwriters say that they do not feel announce except as to those saloons which are in Brooklyn or in outlying districts, where some of them narrow down to a road house hazard. The general impression seems to be that the saloon keepers or the brewers backing them will "get around it somehow."

dates is exceedingly favorable, but buyers how dupyers have failed to appreciate it owing to the now determine whether that island's crop is to exceed 100,000 tons, as many predict or to reach 200,000 tons, which is the maximum generally expected and allowed for in Mr. Licht's estimates of the world's production given in his figures. It is not now determine whether that island's crop is to exceed 100,000 tons, which is the maximum generally expected and allowed for in Mr. Licht's estimates of the world's production given in his figures. It is not worth while as yet discussing 1896-7 and its possible yield, about which nothing can be other than pure conjecture. All than the brewers backing them will "get that while last year all foreign markets were loaded with stocks they are now want it, and priess need not suffer thereby.

we believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be leit to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

- F. X. St. Jean, contractor in a small way, City., has assigned.
- C. D. Steinhoff, painter, Owen Sound, has assigned for \$1,000.

Saul Solomon, clothing, City., has settled at 40 cents on the dollar.

Alex. Franklin. general store, Plaisance, Que., has failed for \$1,200.

J. F. Chapman, general store, Harlem, has assigned to Omar Brown.

Cowan Bros., hardware, London, are seeking an extension of six months.

John M. Rabb, hotel, Embro, Ont., has had his effects seized by the landlord.

F. G. Peters, publisher, City, is contest-ing the demand of assignment made upon

John Hector, dry goods, City., who re-cently started business has assigned for

Isabella Patric, general store Stayner, has assigned to Wm. Campbell; liabilities \$3,000.

Halley & Honess, bakers, Chesley, Ont., have assigned to C. J. Mickle; liabilities \$1,500.

Omer Lecompte, crockery, Quebec, has made an assignment. He owes about 25000.

Foster & Foster, stoves and tinware, Belleville, have assigned to E. N. Laroche; liabilities \$3,500.

Jas, Mills & Sons, dry goods and boots and shoes, Sterling, are endeavoring to effect a settlement.

Philip Ginsburg, stoves and tinware, St. Catherines, Ont., has assigned to F. C. Noble, liabilities \$1,200.

Alex. Visieu, grocer and liquor dealer. Quebec, has made an assignment l'aradis & Jobin. He owes about \$500.

A. Lalonde, tinsmith, Alexander, who recently made an assignment, has offered 40c on the dollar, spread over 12 months.

W. I. Mayhew & Co., dry goods, Hamilton, have assigned to W. Anderson, and a meeting of creditors is called for the 8th

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N. H.—See our Contract Department.

coming involved and unable to collect many of their accounts it was thought best to assign. Liabilities are about \$13,000. Principal creditors are Jacques Cartier hank, interest, \$3,842 and Bank of Nova Scotia \$1,296. Other creditors in amounts from \$50 to \$300 each.

Louis Laurin & Co., have made a demand of assignment on George Smith, merchant, of Lachine, who declares that his assets are as follows: Stock of a general store, book of accounts, and a half interest in a mice mine at Grenville. There are sixty mica mine at Grenville. There are sixty credite, and the liabilities are estimated at about \$20,000. The principal creditors are Thibaudeau & Co., \$211; S. Greenshields Sons & Co., \$8°8; Lonsdale, Ried & Co., \$655; J. C. Hemond & Co., \$230; James Robinson, \$202; Caverbill & Kissuck, \$227; Kyle Cheeseborough & Co., \$510; Doull & Gibson, \$405; W. Agnew & Co., \$238; William Smith (of Gatineau Point), \$2,110; Louis Laurin & Co., (of Gatineau Point), \$506, and Mrs. George Smith (of Lachine), \$10,000.

The liabilities of P. Grace & Co., wholesale grocers and liquor merchants, city, who have now consented to assign mount to about \$95,000. The assets consist of a P. Grace, \$10,000; on Quebec property, stock of groceries. liquid, six horses, \$150, and on St. Denis Ward property, \$100. summer and winter vehicles, harnesses, summer and winter vehicles, harnesses, look debts; also, a thare of inheritance in the state of the late of the three is a motgage of \$10,000 in meat trade of the world is its complete or favor of W. J. Grace. The immovable properties are:—One property in the City properties are:—One properties are:—One property in the City properties are:—One property in the City properties are:—One propertie book debts; also, a there of inheritance in the estate of the late Patrick Grace, upon

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CONTRACTS OPEN.

This column is to farnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men. Supply Men. Manufacturers, Builders, Atchiects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men. etc.

Any of our subscribers who write to parties referred to in our Cantract Column, will oblige us by naming the TRADE REVIEW as the source of their informatien.

Schools. Churches & Public Buildings.

McBeth Bres., of Strathroy, will build the House of Refuge barn at a cust of \$1,630.

The government steam for alarm and coal shed at West Head, Brier Island, Digby Co. were destroyed by fire recently. The origin of the fire is not stated. The marine department will take steps to rebuild without delay.

Mayor Steel has now under consideration the offer of the South Grenville Agricultural Association of \$2000, to build a new Floral Hall on the Fair grounds. The offer include the giving to the contractor the present building, which ought to be worth \$1000.

The managing committee of the Presbyterian church at Westport have purchased the brick for their new church from Mr. Lamming, of Philipaville, and are arranging for lime and sand so as to commence building as soon as the weather rermita

The following appropriations have been made by the B.C. Government: North Nanaimo—\$7000; Qualicum school house, \$200; South Nanaimo, \$2,000; bridge over Namaimo river at Canv. n. \$1,500; addition to Harewood school, \$230; school at East Cedar, \$300; Comox, \$10,000; trunk road to Comox, \$5,000; Nanaimo-Aiberm trunk rad. \$3000.

An adjourned meeting of the ratepayers of school section No. 20, Norway, was held for the purpose of considering the advisa-binty of building a new actord or enlarg-ing the present one. Several plans were sent in, and the raterayers decided to build a new school, and aim accepted the plans of Mr. W. Percy Over (of Darling, Sproatt and Pearson).

Ralways, Canals, Bridges, etc.

Surveyors for the Radial Railway Company, under E. Blackley, are busy in Hamilton making the necessary surveys for the detailed working plans.

With the exception of the locemotives, the rolling stock for the Hult Electric Railway Company will be built by the Canadian General Electric Company of Peterborough.



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Toronto Fence & Ornamental Iron Works, 73 Adelaide St. West, TORONTO.

The Dominion Bridge Company have secured a contract for the superstructure of five bridges over the Soulanges, and two over the Carowall Caral.

It is said on good authority that the new I. C. R. station at Moneton will be ties, rails, rolling stock, power houses, car built, whether or not the opposition should sheds, electrical appliances, and everything be successful in preventing the passing of the estimates by obstructing the progress of business in the House.

The United States Secretary of War has sent to the House of Representatives the report of the survey for a canal connecting Lake Superior with the Mississippi river. The cost of such a canal would cest from seven to thirty million dollars.

Wn: G. Reid, the well known contractor, who is to build the Hants Central of Nova Section will at once begin construction of 35 miles of electric tramway for the Montreal Park and Island Railway Co., the amount involved being a little less than a million dollars.

The Dunsmuirs propose to extend the Esquimalt & Nanzimo railway for a distance of 100 miles above Wellington, its present terminus, provided that the city of Victoria guarantees the bonds of the road to the extent of \$2,000,000 at 4 per cent for 25 years. As a further stipulation, it is said, the coal bunkers of the firm will be removed to Esquinialt, where all the coal shipping pertaining to the Dunsmulr company's business would be made.

This week the new E. & H. bridge over the Sydenham river at Wallaceburg was placed in position, without the interrupplaced in position, without the interrup-tion of traffic. The span is 127 feet. The new wing is a complete steel crection, and was bedily put in place without a hitch in the proceedings. Manager Ross, of the Eric and Huron, personally super-intended the work, and the citizens of Wallaceburg turned out in large numbers to witness the operation.

The municipality of Spallumcheen has thus far displayed a commendable spirit of enterprise and progress in the matter of the proposed scheme of extending the Deep Creek ditch to Okanagan lake and thus draining the Greenhow and O'Keefe meadows, the ranchers to the north of Armstrong are countemplating draining a large area of awamp lands by the clearing out and straightening of Bennett creek.

The lines to be built for the Montreal Park and Island Railway this summer will be as follows. -Montreal to Dixie, above Lachine, double track, seven and a quarter miles; Westmount to Montreal West, three miles. The St. Laurent route, from three miles. The St. Laurent route, from Snowdon's Corner, on the Cote St. Luc Road, to St. Laurent, a distance of six and a quarter miles, and the extension from the Sault to St Vincent de Paul, about four miles. It is the intention of the Company to cross the Back River about a mile below the present terminus, by means of a bridge, estimated to cost \$25,000 and thus reach St. Vincent de Paul by one of the finest routes in the whole system. The building of four miles to Longue Point, two miles in Milo End and two miles to Verdun is likewise stipulated in the contract, and work on each section will be entered upon simultancousty and carried on with all passible. Mr. J. C. Blais, Engineer of Public vigor to completion. The agreement, in Works Department, is making sounding fact, decrees the completion of the Lachino at Chicoutimi with a view to improve line by the Slst of August. The contractor, ments in the harbor, to enable steamers to besides building the readbed, furnishes the reach the wharf at all stages of the tale.



NOTICE is hereby given that the water will be out of the Lachine Canal on MONDAY the itrn APRIL pext, and will only be re-admitted about the 1 t of May.

By order, ERNEST MARCEAU, Supt'g. Engineer.

Superintending Engineer's Office, Montreal, 23rd March, 1896.

sheds, electrical appliances, and everything necessary to the proper equipment of a first-class road.

The people of Port Arthur have decided by popular vote to let a contract to the Port Arthur Light and Power company for the putting in of waterworks, a new elec-ric lighting plant, the building of a pulp mill, and furnishing power for the electric street railway for twenty years. This scheme includes among other things, the development of the Cutrent river and Mi-Vicar crock water powers, and will land in the centre of the town about 3,000 horse power, easily available for all sorts of industries.

It is understood that the Grand Trunk Railway has accided to go out of the steamboat business altogether for the present, and the first step in this direction is the relinquishing of their line between Grand Haven and Milwaukee. The road has, however, given a contract to an outside firm to supply the route with passenger and freight steamers for a term of five years. New and larger steamers will be put on the route. It is not yet known whether the Grand Trunk people intend to make the necessary dock and warehouse facilities or not, as their once heavy east and west bound business by this route is now quite insignificant.

Railway and Municipal Bonds.

It is expected that, at the annual meeting of the shareholders of the Montreal Gas Company, they will be asked to sanction the issue of \$500,000 worth of debentures; these bonds to bear interest at the rate of four and a half or five per cent.

The by-laws passed at the last special meeting of the Windsor County Council have been registered, and the county is now asking for tenders for the purchase of its \$16000 worth of four per cent debentures.

Miscellaneous.

Advices from Pilot Bay are in effect that the smelter company is making prepara-tions for adding another stack and for the erection of a relinery.

Mr. McDougall, M.P., has induced the Government to connect Scattarie Island by cable with the mainland. The cable will be laid as soon as the ice disappears.

Tenders are called by Robert Ward & Co., Ltd., of Victoria, B.C., care of J.M. Whitehead, up to the 23rd inst., for certain repairs to the steamer Clyde.

It is reported that some of the people interested in the Kaslo & Slocan railway intend to build a concentrator on railway ground within the corporate limits, bringing the neces-ary water power by flume from Kasle creek.

The London, Ont., council are calling for tenders for atrect watering this year on two acparate specifications, the one providing for the sprinkling of the streets entirely by horse cars and the other partially by electricity.

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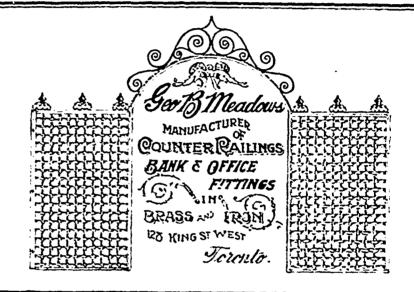
Mr. Peters, contractor, of Quebec, has entered into an arrangement with Menier, the great French chocolate manufacturer, the has purchased the Island of Anticosti, to put up \$36,000 worth of buildings on me island.

It has been decided to erect a large flour watchings in connection with the new electron at Prescott. A new watchman's clock and a complete telephone system is now being placed in the elevator by the Bell Telephone Co.

It is rumored that, in the event of the Queen's Hotel finding a favorable tenant, that an extension will be added to the hotel on the Windsor street side. As the property on that street between St. James and Desrivieres avenue, belongs to the proprietors of the hotel, it is said that an extension will be built up as far as the latter street.

It is estimated that the rich lands of the Fraser Delta can be effectually dyked, and protected from periodical floods at a cost of \$600,000. The proposed land to be dyked comprise 65,000 acres of the ric .est oykel comprise 05,000 acres of the ric 1.81 soil in the province, papable of producin two crops a year. The provincial government have undertaken to guarantee the bonds of the Dyking Commissioners appointed to the extent of \$15,000, and are appealing to the federal government to grarantee the bonds at the rate of four per cent. The provincial government will aso ask the Dominion government to place a tug on the Fraser for the purpose of towing away landed trees and keeping the stream clear.

(Continued on page 16.)



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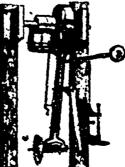
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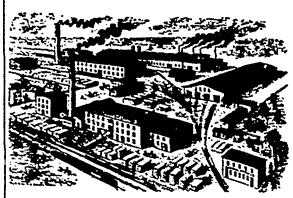
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CONTRACTS OPEN (Continued).

The Government has under considera-tion the request of the Hahlax Bermuda Cable Company for aid to the proposed extension to the West Indies. The com-pany have decided to keep secret the position of their cable from Halifax to Bermuda. The cable goes out the western idea of Goografe, Island have after that its side of George's Island, but after that its course is not known outside the office of the company.

For some time it has been known that the British Columbia Iron works Company chlance the value of property.

A movement is on foot among a num-ber of railtoad men and capitalists of Kenny, of the Balmoral Hotel. It is ex-Rochester to establish a first class steamer line on Lake [Ontario. The design is to establish a daily line between Charlotto

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and Toronto, and semi-weekly line to the Thousand Islands. If this is done it is said the New York Central will probably build a dock and station on the Ontario Beach Improvement Company's property at Ontario Beach instead of running up to Charlotte.

The Doherty Process Company, of Hamilton, capital \$120,000, has been incorporated by a Zimmerman, P. D. Crerar, M. A. Huoting, Hon. J. M. Gibson, F. J. Muir, and Alex. Campbell, of Hamilton, Muir, and Alex. Campbell, of Hamilton, to acquire and work patents of invention in connection with the mclting of scrap and pig iron for easting. By it 75 per cent of pig and 25 per cent of scrap can be melted. Large and proportionate works will be built for the company.

The new hotel on Victoria street for which license has just been granted will was negotiating with Eugeno Sayre Topping for a site on which to erect iron works at Tran. Now it is settled that the internal arrangements will, be of the Trail has secured this enterprise, as well some dining hall, and about sixty bedrooms. These two enterprises will give employment to a number of workmen, and will fitted up with electric bells and lights. A fine electric elevator will, also, be considered. fine electric elevator will, also, be constructed in the new hotel, which will be

A meeting of the directorate of the Peterborough Lock Manufacturing Com-pany was held at the offices at the works when the tenders for the erection of the when the tenders for the erection of the proposed new buildings in the north end were considered. The directors found that the tenders were a little above the figure they had expected, and, taking this into account with the communication from the Benk of Montreal making an offer in regard to the present buildings the guarantee. gard to the present buildings, the question was considered whether it would not be better for the town and for the company if the latter purchased the property where they are at present.

While the men were at work grading for the Trail Creek line they uncovered an 8 foot ledge of gold bearing ore, across the "Center Star" ground.

The British steamer Massasoit, Captain Murray, from Newport News for London, is now 20 days out, and it is reported that reinsurance is being effected.

The O. K. mine, Trail Creek, it is said will prove a bonanza, bearing out the theory that Rossland mines get richer as they godown. The O. K. vein has widened from 2 to 5 and afterwards to 10 feet. The ore is spotted with pea gold the size of a pin head.

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It is said in shipping circles that the number of vessels so far chartered for this port, in Great Britain, is larger than the whole spring fleet of last year. A much busier shipping season is hoped for than either of the two last years.

The returns of the exports to the United States for the month of February show a considerable falling off in Bradford textiles; but this was expected, in view for the rushing off of goods in January in face of a possible increase in the tariff, and the canceling of orders for goods which were late in delivery.

The Government's action in sending a mounted police force into the Yukon country is one than justified by the results so far. inspector Constantine, on his first trip out, brought down over \$5,000, and recently Sergt. Brown delivered to the Customs Denartment over \$10,000 collected The returns of the experts to the United

The suitability of Little Metis as a har-bour of retuge is so manifest that all interested in Canadian shipping will be glad to notice that Mr. Onimet will order survey to be made, and a correct estimate of the cost of the proposed works obtained. Nature has so nearly made a useful har-bour at Little Metrs that it would be a thousand pities not to complete it by a little engineering art.

Over 140 carloads of hay have been shipped from Middle Sackville this winter

Canadian customs officers at Windsor say 254 Detroiters werk in Windsor and only 150 Windsor people work in Detroit. The American invaders, they say, are almost all men, while the Canadians who work on the American side are almost all girls.

merchant accused of fraud has been again delayed at his own request, and will not come up till the June term of the court of Queen's bench. By that time he will have been in jail nine months without trial.

It is alleged that very large deposits of excellent coal have lately been discovered at Loch Lomand. Cape Breton, partly in the County of Richmond, and partly in the County of Cape Breton. One estimate been in jail nine months without trial. nuts the quantity of coal in the basin at 222,000,000 tons. Considerable local capi-

> Customs Department over \$10,000 collected from trading companies in that country.
>
> A further large sum in gold dust is held
> by Inspector Constantine to be sent to Ottawa in the spring.

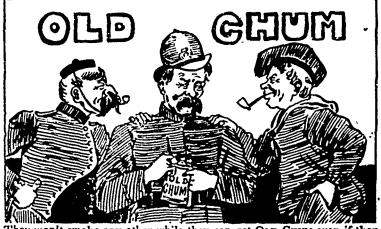
There is now a priect to establish a cold storage plant at North Head, Grand Manan, with space for a million herring or thereabouts. One idea would be to or thereabouts. One idea would be to Denmark. A majority of the special com-have a large supply of bait available, and mittee in the Upper House proposes to another to have space for supplies of the limit the percentage of butter in margarine large herring taken around the islands in 105 per cent (in the bill 10 per cent is proshipped from Middle Sackville this winter Some of it has gone to St. John, a part of it to Halfax and some of it up north. A smaller quantity has been shipped from Upper Sackville. Midgic has done considerable in the way of exporting hay this winter. Two or three years ago farmers in that locality raised no more than they required for their own use. One hundred and eleven cars have been shipped from Aulae since January 1st, 36 for January. So for February, 37 for March.

Geological specimens brought home recently from the Antarctic region by a Norwegian explorer have been analyzed and found to contain microlene granite, with garnets and tourmaline and mica schists. As these have rarely been seen in an ocean island, the conclusion is that a continent exists around the south pole.

There seems to be quite a large trade done in Glasge w in exporting horses for human food. It was reported at the Town Council meeting there that 145 horses had been slaughtered for human food during the fortnight, against twenty-eight for the corresponding period of last year, and it was explained that they all went to Antwerp and to other parts of the Continent. No doubt. But how much of the flesh comes back again in the share of sausages. comes back again in the shape of sausages for consumption the committee did not

The London "Grecer" says in the last issue received here: "A new margarine bill is at present before the Danish Parliament, and is, as usual, attracting much attention. Its principal objects are to pro-tect the reputation of Danish butter and also to protect the consumers by a sufficient control of the margarine manufacture in

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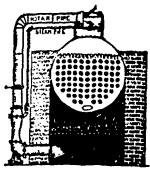
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The strength in prices which is being shown at the London sales comes from the admitted searcity of line wools, the Australian clip being far below its average yield. This naturally leads manufacturers to buy in anticipation of their needs, and gives the market an apparently stronger tone than it would otherwise have, that is, if based upon legitimate consuming demands. There is one feature of the situation that should be considered, that is the ultimate effect of the European situation in wool on this market. To day wools are selling in the foreign markets at prices which en-courage shipments from this side. Several lots have been exported and others are likely to follow. The holder of fine foreign in this market is beginning to realize that London is as much a market for his wools as Providence, and in fact a better one to-day. If this movement reaches very considerable proportions, the tendency will be to harden local prices, even though there should be no increase in home de-mand; anything which diminishes stocks must improve prices. Still the local markets are easier this than last week, in spite of the steady improvement abroad.

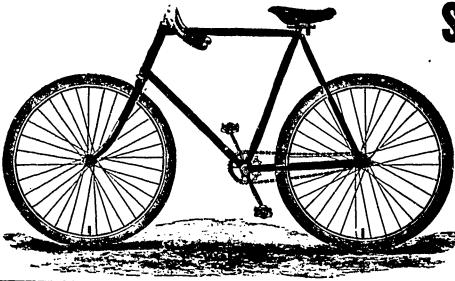
EThe Gazette states that the low price ruling on cheese this spring is attracting the attention of cheese buyers and receivers generally to the problem of the output of spring fodder cheese. For the past three seasons the manufacture of these by no means desirable goods has steadily increased until, last spring, over 50,000 boxes were sent to Great Britain. Now, the quality of this cheese was such that it quality of this cheese was such that it must have lasted about twice as long as an equal quantity of fine, cool, fresh flavored summer goods. This, naturally, was a weight on the market that tended to cheek demand, and the trade are pondering whether the same influence is to be felt this spring. It it does, the operation is almost certain to be a losing one to the farmer. Based proportionately on present ruling prices—unless there is a radical

maker average a greater return on his season's work than if he turned out whole tons of it. It is worthy of note that the question is already attracting the attention of cheese makers in central New York

In the American iron market the important event of the week was the announcement of the price for 1896 of Lake Superior Bessemer ores. The base is the expected \$4 for Norrie ore. For the best Mesaba product, \$3.75 is the figure, they are seeling down quality of this cheese was such that it must have lasted about twice as long as an equal quantity of fine, cool, frosh flavored summer goods. This, naturally, was a weight on the market that tended to chook will be about 20 per cent less than the demand, and the trade are pendering whether the same influence is to be felt thus spring. It it does, the operation is almost certain to be a losing one to the farmer. Based proportionately on present ruling prices—unless there is a radical advance in the market, which is unlikely—folder cheese will have to sell, laid down in Montreal, at about 6c. Now, it is questionable whether such a price is profit-able. Of course, the farmer can't throw away his milk, but it seems possible that hr could utilize some of it to better ad-

vantage than making fodder cheese to sell price of the year. Southern furnaces have in Montreal at 6c. If he does, the market had a week of heavy business in forge iron, will certainly be benefited by a reduction with pipe works and rolling mills, and in the yield of this inferior stock, and the several contracts for foundry grades were made by buyers who appreciated the situation. Gray forge at \$6.30, Birmingtiam, No. 2 foundry, at \$7.25 and No. 1 at \$8 represent heavy cuts from the previously quoted basis of Southern iron.

Fish continue very scarce in the St. John, N. B. market. None are being caught in the bay, and until the weather changes it is useless to make an effort to catch any. A few gaspereaux have been taken in the harbor, which have been sold taken in the narbor, which have been sold to the dealers by the fishermen for five cents a piece. One merchant has imported some haddeck from Boston with which to make finnan haddies. They are, however, of a very poor quality and meet with but little sale.



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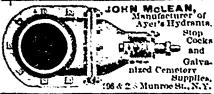
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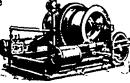
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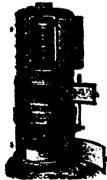
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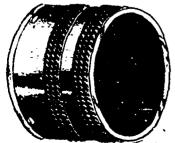
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WEgan nates our Ventilator to give period sat-i faction wherey russed. Manufactured and especially suitable for

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Hotals.

Churches.

School Houses

Etc., Etc.

Banks. Factories, Offices. Private Resi donces,

Cut showing the inside of Ventilator,

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This Ventilato has proved their to be smoot reached to make the basis of the public has been placed before the public his proved by the tests which have been medits adaptathe for ventilating large buildings closet roms vanils of chareles, balk charevs, schoods accordes, stables, etc.

It is atted with a scow on the inside, by means of which a constant current of are is established. The chief testure of this ventilator is that its motive, over is derived not only for the slightes current of alt, but the difference of temperatures within and outside the building.

Every ventilator is guaranteed to give entire satisfact on.

Testimunials statued on application, This ventilator is very ornamental in appearance and substantial in make.

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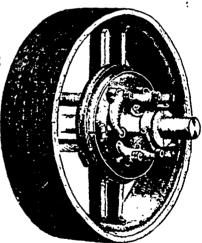
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Greatest Econony of Space on the Shaft is Secured.

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ESTABLISHED 1843

YORK BOAT OAR CO.,

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69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

The stock of A. W. Oliver (London Catanp Company) will be sold by the Sheriff under an execution this week. Troubles naver come singly, it seems. Mr. Oliver has been prosecuted for illegally making vinegar.

An American paper mill concern are manufacturing a high grade of paper which is used for making carpets, rugs and art squares. The paper is about the thickness of an ordinary tissue paper, and after being cut in strips, is twisted tightly and then woven into warns. and then woven into warps.

The Ontario Government has awarded The Ontario Government has awarded the contract for the fencing of the Government game reserve at Rond Eau. A park fence for inclosing the pheasants will be eight feet high. The pheasants will be brought from New Jersey, and liberated within the enclosure, their wings being clipped. The eggs will be collected and hatched by domesticated fowls.

The usual spring renovations at the Chaudiere lumber mills are now well under chaudiere fumber infiles are now well under may, in preparation for the opening of the mills. It is expected that sawing will commence at least a week later this season than last, as the spring is that much later this year. The mills expect to make an average cut. Operations in the bush have never been known to be more successful than this year. than this year.

London mail advices state that there has been a considerable increase in the demand for currents, and as holders have been willing to meet buyers' views an extensive business has been done at 11s 3d to 12s for good quality quarter cases Provincial, the market closing firmer. Medium and fine qualities show little alteration, as supplies of these kinds are not expected to exceed requirements during the next few months.

The London Grocer says in its last issue: Raisins of all kinds are extremely quiet, but great confidence is felt in the future of Valencias, as it is stated that none of sufficient good quality remain for shipment, and landed supplies here are very small. Fair to good quality is selling from 21s to 24s, and fine 25s, to 30s. In many districts fine Eleme raisins continue to sell freely from 30s to 32s. Sultanas continuo without animation, but quotations show no change excepting for common old, which has sold at 17s, showing about la decline.

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THOMAS SONNE. SAILMAKER.

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At his old stand, Commissoners Streat. Cor. St. Sulpice, (HAS NO BRANCH STORE) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks. Rope, Pitch, Tar and Onkum. Canvas folding Boats. Skiffs, Canopy Hammocks, etc. Everything made to order premptly.



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At Sucklings' auction rooms in Toronto the bankrupt stock of William Pearson, it was decided to form a board of trade the King street clothing merchant, was sold at 49 cents on the dollar to Mr. Biddy obtained and after some more are solicited the King street clothing merchant, was sold at 49 cents on the dollar to Mr. Biddy of Kingston. It was valued at \$6,175.

Halibut fishing in British Columbia is finished for the season. Although immense numbers of fish were sent to the east, as was the case last year, the business was not profitable, owing to the sensitive condition of the fish market.

While boring for gas on Pelce Island on the 9th inst., the Kingsville & Pelce Oil & Gas Company struck a flowing oil well at the depth of 800 feet. Oil spurted thirty-live feet into the air, the well was quickly capped, and the stockholders are bound to secrecy.

Under the law the Maine sardine packers can begin operations on April 15th, but none are yet making preparations to start up their factories at that date. In view of the depressed condition of consuming markets, and the fact that there is yet a considerable quantity of old stock to be disposed of, it is thought to be probable that the season will open much later than ever before.

Mesgrs. Arthur Johnston and Robert Millar, of Pickering, Ont., and Mr. J. Habor, of Guelph, accompanied by Messrs. Smith (Ontario), Tyrwhitt, Cargill, Fairbairn and Innes, M.P.'s, had an interview, with Hon. Mr. Foster with reference to the cattle currently required to the Mesgrs. Arthur Johnston and Robert Millar, of Pickering, Ont., and Mr. J. Habor, of Guelph, accompanied by Messrs. Smith (Ontario), Tyrwhitt, Cargill, Fairbairn and Innes, M.P.'s, had an interview, with Hon. Mr. Foster with reference to the cattle quarantine regulations on animals coming from the United States and Great company, the Monte of the cattle quarantine regulations on animals coming from the United States and Great Cooper, merchant; William Herbert U. Museen, clerk, and Frank Hartwell Hopkins, clerk, all of Montreal, of whom Carl William Vollman, James A. Wright and Mr. Fester promised that their representations should receive consideration.

the petition will be forwarded for approval by the government.

Reports from Acadia Mines say that the iron works there are operating throughout the entire system and that the condition of business at the works never was better. The sum of \$14,000 was paid in wages for the past month's work, \$4,000 of which was earned in the rolling mill. A number of new firms have gone into business and if the present large business continues the benefit of the work done will be felt throughout the county.

Messrs. C. M. Lampson & Co. cable the following report of their March fur sale for first week: Fox, silver, 30 per cent lower than last March; fox, cross, 30 per cent lower than last March; fisher, same as last March; lynx, 30 per cent lower than last March; wolverine, samin is last March; squirrel, same as last January; musk ox, fur seal, dry, and sea otter, same as last March; otter, 10 per cent higher than last March: beaver, same as last January; January.

The Gazette will contain notice of ap-

ESTABLISHED 1862.

CHAS. B. HARDICK'S

Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager, Main Office, Foundry and Works, 387-391 FLUSHING AVENUE.

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Factory: 164 MULBERRY STREET, Office and Salesroom . 188 Grand St., NEW YORK. Upstairs, two flights.

The license branch of the Ontario Provincial Treasurer's Department has sent out a printed letter to every License In-spector in the Province, asking for a report of the condition of various hotels with reof the condition of various hotels with regard to cleanliness, sleeping accommodations lavatories, etc. They are to send in their reports before May 1st. The Government is actuated in the matter by what a deputation, from the Commercial Travellers' Association, had to say on the subject a short time ago. They stated that many outside hotels were kept in a filthy, unhealthy condition.

The grain section of the Toronto Board of Trade held a special meeting for the purpose of discussing the advisability of amending the rules and by-laws governing the sales of grain, flour, etc., as a number of complaints have been received lately regarding the rules of sale at the rall board. There is also a complaint that the board is not getting honest returns, and the principal difficulty appeared to be in connection with the private elevators. These and other tike questions will be dealt with by a special committee appointed for the purpose, consisting of Messrs. McLaughlin, H. N. Baind, James Carruthers, James Car-rick, J. F. McLaughlin, W. D. Matthews, and J. L. Spink.

The Inland Bevenue Department is on the alert in reference to the making of impure vinegar from a detic and. Prosecu tions are pending at London and other places. Detectives Hunter is employed places. Detectives Hunter is employed by the Government, and is also retained by the vinegar manufacturers of the

ment supplies the alc shol for this purpose duty free, but collects 6 cents a gallon on all vinegar so manufactured. This is why the Government is interested, as well as vinegar manufacturers, in putting a stop to the growing evil of manufacturing fraudulent vinegar.

The conference of Australian premiers has been concluded. They adopted resolutions recording the urgency of the need for colonial federation, which was declared essential to any complete scheme of Australian defence. Resolutions were also adopted advocating amendments in the direction of unitormity of military laws for the colonies and for the establishment of a cordite factory in Australia. It was also resolved that it would be desirable to extend without delay the provisions of the Chinese restriction acts to all the colored races.

According to the official report of the British Columbia Government gold mip-ing engaged the attention of, on the average, 1.050 white men and 979 Chinese and Japanese, besides those engaged in Trail Creek division, the newest as we'l as the richest in the Province, but for which unfortunately no good eturns were sent in. The output of the others was, by districts, as follows: Cariboo, \$282,400; Cassiar, \$22,575; East Kootenay, \$17,575; West Kootenay, \$10,520; Lillooet, \$40,663; Yale, \$237,311; a total or \$636,544 of the yellow metal, exclusive of the Trail Creek division by the vinegar manufacturers of the Dominion, who lose a great deal annually by the making and selling of impure vinegar. Vinegar c-n be made from acetic acid at about 3 cents a gallon, and sold for 25c—n very profitable transaction. In 1894 an act was passed to prevent, it possible, the sale and use of vinegar prepared from noxious and impure drugs, that only being considered vinegar which was prepared from alcoholic liquids. Pure

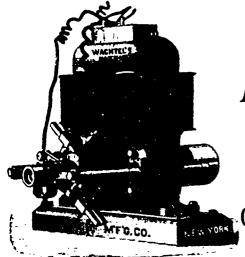
vinegar is made in bonded factories, under ad to the gold statistics is the statement direct Government con rol, each one being that in 1895 the gold, silver and lead in in charge of an excise colicer. The Govern the ore from Kootensy was estimated at \$2,175,000.

> The new regulations adopted by the Dominion Government regarding the bouncy on iron puddled bars made from Canadian pig iron out of Canadian ore will require the Hamilton Iron and Steel Comtany to prove that they have complied with all the requirements of the law before they can obtain the Dominion, bounty; and hereafter iron puddled bars on which duty is intended to be claimed must be made under Customs' supervision.

The sul-committee of the U.S. Ways and Meass Committee, having in charge the many hills relating to "filled cheese," has agreed upon a substitute bill therefor, defining cheese, and imposing a tax upon and regulating the manufacture, sale and exportation of filled choose." It defines "cheese" as the food product known as cheese, which is made from milk or cream, and without the addition of oils, fats, vegetable, or o her foreign matter. Substitutes for this article are to be known "as filled cheese," upon which special taxes are imposed, as follows :-

Manufacturers to pay \$100 per annum or each factory operated; wholesale dealers \$250 per annum, and retail dealers \$50

per annum.
"Filled cheese" is to be branded as such, and failure to do so is made punishable by a fine of \$500 and imprisonment for one year. This is the first attempt at National legislation on the subject, and the bill is broader than the oleomargarine law, in that it imposes a tax of 1 cent per pound on all filled cheese exported. This tax is to be paid by the manufacturer. The passage of the hill has been urged by dairymen from all sections of the country, especially those in the North and West, who claim that the "filed cheese" businest is running the legitimate dairy busi-



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Motors, Dynamos,

CEILING FANS,

PROPELLER AND EXHAUST FANS.

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For Removing Stains, Oil, Pitch, Grease, Dirt, Paint, and Spots from Siks, Carpets,

Woolen Goods, otc., without injury.
When brought in contant with Grease converts it
into a Soan, which being apouged out leaves the goods
like new. It never leaves a ring on clothing after
removing apots like Benzivo, Alcohol. Ammonia,
Ether, etc. It is splendid for Cleaning Kid Gloves, it
cleans them on the hand without taking them off and
leaves them Soft, Dry and Plinble.

IT WORKS LIKE A CHARM. Sample box sent postpald on receipt of 10cts. Large size, 25cts. For Sale by all druggists.

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Beware of Counterfeits-

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Nos. 2 band 8 mills will grand the following and all aimitar substances. Drugs, a team Spice of all kinds, raw or burnt Boars, Oras Cruciblet, Chare at, Pinater, Fire Clay and Bricks. Paints, all kinds of Fertilizers, Corn. Feed Tobacca, Starch, Coffer, Nutmegs, Coconstutell Cake Gums, Fish, Cork Horn and Hools. Bef, Fibrine, Sugara Soap, Powda, etc. Nos, 3 and 4 mills will grind link. Paints in Od, Risching, etc. For illustrated tain eque and rrice Lists, apply to the sole manufacturers.

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The LIGHT.

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

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1 Brexel Light gives more light than 8 ordinary burners at one-half the cost of gas or

6 times as much light at the same cost as 1 ordinary lurner.

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Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish nac, hat an absointely pure white and steady light.

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HOTEL NOTES.

The Allan House at Perth has passed into the hands of the clerk, Mr. Andrew Robertson.

Cedar Park Hotel at Charleston Lake is not likely to open as early as usual this year. It will be conducted by Mr. John C. Bann, of the Revere House.

Capt. Malcolmson, who last season commanded the propellor Cuba, has given up sailing and is now proprietor of the Welland House, St. Catherines.

The Commercial Hotel, Milton, has been sold by auction by Hugh Campbell, as-signee of the proprietor, John Dean. It was mortgaged for 16,584.84, principal and interest, and Mrs. Dean bought it and its contents, except liquors and provisions, for \$3.25 in excess of above amount.

John Clark, proprietor of the Mountain View Hotel, Hamilton, Ont., was 56 years of age on Sunday, and he celebrated his birthday by treating 200 or 300 of his friends to fireworks, supper and a dance. The hotel was wide open for a few hours, and John was the recipient of numerous congratulations congratulations.

Point Comfort hotel, situated on Mayne island, will be opened up next month for the accommodation of visitors and pleasure-seekers. Mr. Warburton Pike, the owner, has secured the services of Mr. and Mrs. T. Bennett, who will undertake the entire management. The hotel, which was built some three years ago at a cost of \$5,000, is pleasantly situated at the entrance of the Pass, commanding a fine view of the Gulf of Georgia, and contains Si Jooms.

There is talk along the docks, over a reduction of salaries by the Richelieu & Ontario Company. It is said that those that receive \$1,000 a year will be reduced to \$700. This will apply principally to their employes in the East, while these of the West will be affected to the amount of \$20 per cent. The pustlers and others in 20 per cent. The masters and others, in discussing the matter at this point, are wendering what effect it will have on the salaries of those connected with other companies by the time navigation opens.

At a meeting of the Board of Trade at Maximum

Light

At a meeting of the Board of France at Winnipeg it was decided to make a strong representation to the Minister of Public Works at Ottawa to place a sufficient sum in the estimates for improving the St. Andrew's rapide. The council will communicate that the presentation of the Inmunicate with the Department of the Interior regarding the quarantining of actual settlers exitle. The position which the board takes in the matter is that while the interests of ranchers in the West should be amply or tected, in so far as Manitoba is concerned, cattle of actual settlers coming into the province should be passed after a thorough inspection by a competent veterinarian has been made, and the cattle have been found in a healthy condition.

The following gentlemen have andied for an act to incorporate the Montoba Trust Company; Hon. Thomas Wandlow Taylor, Chief Justice of Manitoba; Geo. A. Cox, of Terreto, president of the Bank of Commerce; E. L. Drewry, munfacturer; Win. J. Christie, deputy collector; Colin Inkster, sheriff; A. McT. Campbell, manager of the Canada Life for Mattoba; F. F. Hutchings, merchant, and A. J. Bannerman. The object of this corporation is to act as agent in the management and windact as agent in the management and wind-Silver, Nickel, Copper, index to grant and sell into annuities and Bronze, Blue Nickel and invest the proceeds of annuities and all money entrusted to the company for investment. The capital stock of the company shall be five hundred thousand dollars, and the company shall not be entitled to do because until one hundred thousand dollars is paid up. SHAVING shorn of its difficul-ties, being reduced to a science, by use of a



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CURLEY BROTHERS, No 6 Warren Street, New York City

The following is a list of United States patents is used this week to Canadian inventors, as reported by Chas. H. Riches, ventures, as patents. Cauada Life Building, solicitor patents. Cauada Life Building, Toronto:—J. S. King, vestilated boot; S. Willcock, clock resonator; J. H. Elliott, child's seat for bicycle.

Twenty tons of B.C. potatoes were shipped to Australia by the last steamer, as an experiment. Owing to the recent drought in the Antipodes, potatoes bring a fabulously high price, and if it is possible to get them through the tropics without rot, the shipper will make a handsome profit and repeat the experiment. With the usual prices prevailing, shipping potatoes across the Pacific would be un-

On March 4 there was launched at Port Glasgow what is eaid to be the largest steel onsgow what is each to be the interest seek forcement sailing schooner ever built in England. The dimensions are: 225 feet over all by 42 feet by 18 feet 6 inches depth of hold, the dead rise of floor being about 6 feet. The structure of the vessel is of the strongest description for the carrying of heavy timber cargoes, somewhere about one and a quarter million superficial feet of lumber being her complement. The main deck from stem to stem is entirely of sicel, with strong bulwarks supported by of steel, with strong bulwarks supported by heavy bulb web stanchiomanvery four feet apart, in order to ensure asiety in carrying the immense deckloads as prevalent in the particular trade for which the vessel is intended. The forecastle deck is also of steel, while the large poop deck presents an uncommon feature, being completly laid with Oregon pine, every plank of which runs the entire length of the deck. When fully rigged and completed this craft When fully rigged and completed this craft will present a novel and interesting sight, having four huge masts of steel, each in one length from keel to truck, and about 140 feet long, to which will be attached heavy hooms and gaffs to take the vast spread of canvas necessary to drive the vessel along; the sail area being considerably greater in proportion to the displacement than that of any square-rigged vessel affect. This ship, which is classed "British Standard" with the British Corporatten of Shipping, Glasgow is owned by Mr. John Ena, merchant and shipowner, Honolulu, and was built under the superin tendence of Captain William Thonaged, of San Francisco, who has had great ex-perience and is well known in the Pacific trade. The vessel was named Honolulu.



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policy-holders)	6,444,000
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THE

Canadian Trade Aeview

MONTREAL, FRIDAY, APRIL 3, 1896.

THE MONETARY SITUATION.

The monetary situation in the United States is by re-means so stable as the silver senators would like to have us believe, and as our banks have interests across the border of almost as much importance to them as those in this Dominion, it follows that much the same conditions govern our own financial centres. At present the Am-

fortable conditions supervening. In fact the Treasury realizes the gravity of the situation, for it has amounced an advance of an eighth of 1 per cent in its price for fine goldsbars, which places those bars practically upon an equality with the quality of the coin which the Treasury would disburse if demands for export were made upon it. It is interesting to note as an illustration of the sensitiveness of the money markets of the world at this time and of the close retailons between all markets, that the advance in the price of gold bullion in New York was, according to all accounts, precipitated by a similar advance in London, caused by a demand there for exports in connection with Chilian finances. It is doubtful whether it would be a good policy for the Trea sury to further advance its price for gold bars, since such action might be construed as an attempt to throw an obstacle in the way of the settlement of legitimate foreign trade balances. Since the Treasury still has \$15,000,-000 of the proceeds of the last bond sale in the special depositary banks, it would seem that the wisest policy for it to pursue would be to gradually withdraw that money from circulation with the view of keeping the rates for money at figures that will tempt forign capital to remain, or even attract it, and thus hold the sterling exchange market in check. As the Government had to disburse several million dollars for interest on April 1, it might, with propriety, call in an approximately equal amount from the special depositury banks, and thus assist in maintaining the money market at its present level.

The point that American bankers seem to fear most is an outward movement of specie; for it is currently reported that the bankers of New York city alone are indebted to their correspondents in Europe to the extent of about \$15,000,000 for gold borrowed to make payments on account of the last Government loan. It is also estimated that an equal amount of mercantile remittances have been delayed because of the sluggish consumption of imported goods and the comparatively high rates for money in New York and other commercial centres. It is not safe to assume, however, that these payments, however large they may be, will have to be made in the immediate future. As to erican money market is entirely under the gold horrowed from Europe, the the control of the Treasury Depart- bankers who lent it are willing that ment, and the contraction in the cur- it should remain in New York as long rency resulting from the floating of as it can be employed at profitable the bond loan has progressed to a rates, while mercantile operations in point where there is a fear of uncom- which foreign manufacturers and shippers are directly or indirectly interested are likely to be extended for some time, owing to the wide difference between discount rates here and abroad. As Europe is no longer acutelyapprehensive that the United States may abandon the gold standard, international settlements are likely to be governed as to time by the difference in interest rates between Europe and America. As long as money is worth four or five times as much in America as it is in Europe, and foreign bankers feel certain that gold is the standard of values in New York, as well as with them, settlements will not be exacted, except for specific reasons.

The weekly statement of the averages of the Associated Banks in New York, shows a loss in legal tenders of \$2,365,000, divided tolerably evenly between the few special governthe depositary banks are concerned caused general satisfaction in local fin Government deposits show reserves ed to seek aid from abroad. nearly equal to the amount of those deposits. It appears, therefore, that \$3,000,000, forty-year issue of bonds. disturbing the money market, and Mercier obtained authority to horrow capital.

States there is a disposition upon the the present sum. part of the less scrupulous merchants,

firms have, of course, no difficulty in securing all the accommodation they want, but this class of business houses are borrowing less than usual, because they are doing business only within cautious limits and hence require but little aid outside of their own capital. In fact, the same spirit of conservatism is present in the United States as here, and there is but little chance of expansion until Congress shall finally adjourn, and the risk inseparable from the collection of a body of irresponsible demagogues all anxious to curry favor with their constituents at the expense of the business interests of the country be temporarily obviated.

THE PROVINCIAL LOAN.

The announcement that the Quebec ment depositary banks and those Ministry had succeeded in placing financial institutions carrying large with Mayor Wilson Smith, of this lines of commercial paper. So far as city, a loan of \$3,000,000 in currency the loss in cash is the result of with- ancial circles, more especially when drawals late last week of 20 per cent it was learned that the terms upon task of the Provincial Treasurer is of their Government deposits. A con- which the loan was placed were the traction of 2½ millions in the loans is most satisfactory ever secured in the also about equally divided between history of the Province. Heretofore banks directly interested in the floating of the Government loan and so- or sterling, and have invariably been called mercantile institutions. It for secured by foreign bankers. It, there lows, of course, that the resultant fore, marks an epoch in our financial decrease of \$5,800,000 in the deposits career that so large a loan should have is similarly distributed. The net been placed in the local market, in result is a decrease in the surplus of our own currency, by a Montreal a little less than \$900,000. Twenty of financier, and on such favorable terms, the Associated Banks are now a little and it is to be noped that, should the an investment of such undoubted below the legal requirement in re- exigencies of the Province again force spect to reserve, but it is interesting it to float a loan, they may be able to to note that the two institutions that secure the assistance they need from hold nearly two-thirds of the special our own citizens, and not be compell-

The loan itself is a four percent, they are holding themselves in readi- It forms a portion of the balance of ness to meet any demand the Govern- \$3,200,000 not yet negotiated of the ment may make upon them without \$10,000,000 which the late Hon. Mr. while they hold themselves in that Some surprise was expressed that the position they are helping to carry out issue was not for the whole of the unthe policy of the Treasury in assisting negotiated balance; but it is believed to keep that market at a level which that the premium received from Maywill hold and possibly attract foreign or Wilson-Smith, together with the improved outlook for the provincial of its value and the probabilities of At the same time it is useless to finances, have decided the Governdeny that all through the United ment to confine their borrowings to

The liabilities which the new issue to take advantage of the fairly active is intended to meet aggregate \$3,200,money market to compromise with 000. They comprise the temporary

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some years ago, and \$100,000 to meet the Berger claims. In fact, the issue consolidates most of the Province's liabilities; for the loans falling due in 1904 and 1906 will be paid out of the purchase money of the North Shore Railway. The bulk of our provincial borrowings are now practically comprised in the one issue of four per cent interest bearing bonds, and the not only materially lightened thereby, but the credit of the province much strengthened in the eyes of foreign investors.

That Mayor Wilson-Smith will net a fair round sum out of his venture, in spite of the high premium he paid to secure it, seems certain. Sound 4 per cent investments are difficult to secure now-a-days, and foreign capitalists more especially will pick up security. In fact, the Canadian Bank of Commerce has already made application for \$1,000,000 worth of the bonds, and a number of smaller applications will be put in as soon as tenders are asked for, or an upset price fixed. The premium at which Mayor Wilson-Smith secured the issue is, of course, kept a close secret for the present. But the Government are delighted at the excellence of the figure they have secured for it, more especially as they have to pay nothing for commission or expenses, while the Mayor is too shrewd a financier not to have guaged the market's opinion the public demand for it before making his offer.

A NEW TRANS-CANADIAN LINE.

The approaching elections, and the their creditors; practically by force, loan of \$1,500,000 due in London fact that the contest promises to be This has led to the much closer next month, the return of the \$600, peculiarly close and exciting, has nascritting of commercial paper by the 000 borrowed from the Railway Guar-turally emboldened the promoters of banks, and to fuller investigation into antee Fund, the \$300,000 due to the the more daring of the many railroad the financial and moral standing of City and District Savings Bank, the schemes, which have been so long in these who make or endorse it. Sound \$700,000 for railway subsidies voted a nebulous form at Ottawa, to press



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their measures upon the Government aid to a railway from Quebec to in the hope that the desire to make James Bay have been thwarted by political capital and conciliate discon-the promoters of the Winnipeg scheme tented sections by the expenditure of and the influence of the other pro public money within their limits may vinces. induce it to give them sufficient official backing to enable them to ex-London market.

Ashuapmouchouan and Nottaway rivers to James Bay, 300 miles, from James Bay to Peace River, nearly 1,800 miles, and thence to the Pacific Ocean, at the mouth of the Skeena. On the score that the Canadian Pacific Railway is dangerously near to the American boundary line, in places, and, therefore, ill suited for a military highway between the Atlantic and the Pacific, it is probable that a determined effort will be made through their British connections for imperial aid or guarantee of bonds. Of course nobody expects to see such a road built in the present generation, but millions of money may be expended upon prehminary surveys and works, in the construction of certain promising links, and in other expenditure, more or less beneficial to the country.

According to present indications this huge project is the result of a combination of minor schemes whose united pressure the Government may find it difficult to withstand. For some years past there has been a determined move in Manitoba and the Northwest in favor of the construction of a line of railway from Winnipeg to James Bay, on the ground that by way of such a line the Province of Quebec. On the have to enter the bay one season and is double that of Great Britain and

The extension of the proposed railway from James's Bay, north of Lake ploit the shares successfully on the Winnipeg, to Peace River, and thence to the Pacific Ocean at the mouth of The most important of these is the the Skeena, with, if necessary, a new transcontinental line which is branch to Winnipeg, would give the traced on the map of Canada by its following results in point of mileage promoters from Quebec, as its eastern as compared with existing lines: terminus, to Lake St. John, to which Quebec to Peace River, via Roberval it is already completed, a distance of and James's Bay, 2,205 miles, as 190 miles, thence by the valleys of the against 2,657 miles, via C.P.R. and Regina. Quebec to Winnipeg, via Roberval and James's Bay, would be only 1,430 miles as compared with 1,572 miles via the C.P.R. But for time Provinces having received \$79, generations to come such a road would not pay working expenses any more than the older radways could if their business was confined exclusively to Canadian traffic, and hence it cannot yet form a commercial

In fact, probably, the only practical result of the present movement for a new trans-Canadian line will be the fishery resources of the country, the construction of that part of the route lying between Lake St. John and James's Bay, as this is the only link of the chain likely to give any return upon the cost of construction. It would traverse the immense belt of fertile land round about Lake Waswanipi and drained by the Nottaway and its tributaries, the country lately discovered by Henry O'Sullivan and Dr. Bell of the Dominion Geological Survey, which is said to be almost as large as the entire fertile area of the Province of Quebec. It has a favorable climate and is well timbered, having tamarack alone, says Mr. O'Sullivan, quite sufficient to supply sleepers for all the railways in Canand of a steamship route through ada. Such a road would also be the has been \$375,139,890-a sum one and Hudson Strait, lies the shortest high-houtlet for the great fishery wealth of a half times larger than the national way for the output to Europe of the James's Bay, and the vessels engaged about. It is often said that Canada is a great grain crop of the Northwest in it would be able to winter there "wooden country." It would be quite The subsidizing of this scheme has and to secure at least two cargoes of as appropriate to say it is a water thus far been made impracticable by fish and oil per year, one in spring country, as our fisheries are the most the vigorous opposition of other parts and one in autumn, instead of only extensive in the world. Canada has of the Dominion, and especially of one in two years as now, when they a sea coast line of 12,781 miles, which

difficult and dangerous short season of navigation in Hudson Strait. The route from Lake St. John to James's Bay by way of the valleys of the Ashuapmonchonan and Nottaway offers exceedingly easy grades for railway purposes, and the proposed line may be materially shortened by utilizing for over a hundred miles the navigable waters of the Nottaway, The construction of this branch line would open up to sportsmen a wonderful country for fish and game.

THE FISHERIES REPORT FOR 1895.

We doubt if any department of the public service renders as good value for what it costs as the Department of Marine and Fisheries. Last year the total expenditure was \$420,165, which covered Fish Breeding, Fisheries Protection Service, Fishing Bounties, etc., etc., and \$95,000 was received for license fees, thus reducing the total net outlay to \$325,165.

The expenditures on fish breeding establishments were spread over every province, Ontario, Quebec and Mari-000, and the others \$16,500. There are 14 places where fish are hatched for distribution in fishing grounds, from which about 294 miliions of fry are put out annually in following proportions:-Salmon and salmon trout, 21 millions; whitefish, 104 millions, and lobsters, 168 millions. From these an enormous addition is made to the commercial value of which in 1894 was as follows :-

310,900,000
3,950,000
2,303,000
1,659,00
1,120,000
787,000

Total yield of fish...... \$20,719,000 Besides this yield it is estimated that over 2 millions of dollars' worth of fish are caught and used by the fishermen. Between 1869 and 1894 the commercial fisheries have yielded as follows:

Cod......\$99,175,315 | Salmon....\$38,046 074 Herring. 48,676,782 | Mackerel.. 36,125,434 Lobsters 44,549,002 |

Since Confederation the total value of the fish caught and sold in Canada other hand, proposals for Government leave it the next on account of the Ireland. The salt water inshore area

rivers abound with excellent fish.

The fishing industry gave employ implements are valued at nearly 10 millions of dollars. The number of for Canadian business. vessels engaged in the trade is 1,200. The fishery protective service is made of 1893 and the disasters which followed. necessary by the piratical disposition of American fishermen both on the coast and in the lake districts. They __ fully aware of what international regulations exist, which are intended to confine 'hem to the waters of their own courtry. But, in the most audacious manner, they seek to rob Canadians of their fish treasures in the hope to escape being overhauled which even the most ardent Free Traders approve of, although on their principles the waters of Canada and the wealth they contain ought to be quite as free to foreigners as to our own people.

The fishery report gives a remarkable exhibit of the activities associated with the capture, breeding and sale of fish in Canada, and of the enormous areas included in our boundaries which afford an inexhaustible supply of delicious, wholesome and economical food.

TWO RESERVED FUND REDUC-TIONS.

The changes in the bank returns for February are of a very unusual nature. The total amount of the reserve funds of February this was reduced to \$26,458,799, a decrease of \$1,257,000.

drawn this item in their monthly return placed before the shareholders?

our lake areas are computed at 72,700 only \$\$7,000, compared with \$195,000 in square miles. All these vast areas of 1894, \$234,000 in 1893, \$250,000 in 1892, coast waters and inland lakes and and \$304,000 in 1891. The dividend was 8 and 12 per cent in the two latter years, which has been reduced to 5 per cent for 1895. The bank, in our opinion, is largely ment to 70,000 men, whose nets and over-capitalized, and being under an English Board, is somewhat translicapped

The Province of British Columbia was with an aggregate tonnage of 41,768, seriously injured by the American panic

BANKING CHANGES.

The retirement of Mr. A. L. De Martigny from the position of cashier of the Banque Jacques Cartier, which he has held since 1877, caused some surprise in banking circles. Mr. De Martigny, however, retains his sent upon the Board of Directors. as well as his interest in the bank. His resignation was made in order to enter by one of our protective service the political field in the county of Beaucruisers. This is a form of protection | harnois in opposition to Mr. Bergeron, M. P., as an independent Liberal. His position will be filled by the promotion of Mr. Tancrede Bienvenu, the assistant cashier, who has long been favorably known to the bank's customers.

> It is learned that Mr. William Farwell. manager of the Eastern Townships Bank, has decided to open a branch of that bank in this city. Its location has not been decided upon, but it will probably occupy the offices vacated by the Canadian Bank of Commerce when the latter moves into the new Canada Life Building.

COSTLY DWELLINGS.

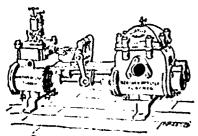
There seems to be an impression among risk. This is a serious mistake. Under the physical hazard standpoint a very large the banks in January was \$27,715,799. In dwelling partakes somewhat of the nature

covers over 15,000 square miles, and dividends for second half of last year were kind becomes morigaged it should not be insured under any circumstances, for no man can afford to run in debt for the purpose of making an ostentations display of wealth which does not exist. The man who is guilty of such felly will, as a rule, be guilty of something worse to keep his deception from becoming known. Neither should dwellings of exceptional value be insured when vacant or rented out to tenants, for they cannot be rented for anything like a fair return on the investment. The whole question of insuring exceptionally costly dwellings depends upon the location of the property and the circums ances of the owner. The company should be given the benefit of the doubt when the facts. even in the remotest degree, warrant the suspicion that it may become incersary for the owner to sell the property to an insurance company. A man's home should ht his surroundings and tinancial condition. and while it should be, in the words of the poet, " the dearest spot on earth," to him, n should not become too dearest spot un earth to the company which maures it, as a mistit home is likely to become in the

THE HOP MARKET.

There is considerable effort among merchants in the hop trade and on the part of other interests more or less closely identified with the market, to arouse growers to do sometting more than may be forced upon them in the direction of so adjusting production the coming season that the unenviable experience of many may be reversed for the benefit of all concerned. It is no secret that brewers who have excellent credit, or are otherwise in good financial standing, have virtually been dictators of values since the season of agents that the more costly a dwelling the 1895-1896 opened. In other words, the more desirable it is as a fire insurance brewers have had matters nearly all their own way, and the incentive of abnormally certain conditions an expensive dwelling low prices has prompted more than cusis a very dangerous risk to insure. From tomary purchases against future requirements in this country. Reports from Europe go to show that conditions there of a hotel, in having a number of vacant and the outcome of the same have not rooms, which are soldom entered, being been greatly in contrast. It is learned Of this total there is \$600,000 accounted left largely to the care of irrest onsible ser- on good authority that large brewers on for by La Banque du Peuple having with- vants. But the moral hazard is the more both sides of the Atlantic have on hand important feature by far in such risks, and or under contract enough hops to cover to the Government. This should have the vital question to consider is whether their probable wants a long time shead, been done months ago, as it was definitely they are, or are likely to become, white and that others who do not stand as high known that no such reserve existed, have elephants on the owners' hands. This defrom a financial standpoint of view are ing been all swamped by bad debts. The pends largely upon the location of the risk carrying more than average surplus. Dealbank held its meeting a few days ago, and and the financial standing of the owner. ers who are in a position to know whereof a statement was presented showing weeve In the larger towns and cities an except they speak assert that several large brewers fund of \$500,000 and contingent funds of tionally valuable dwelling, owned by a man in various quarters have enough hops in \$150,000. It would be better to withhold of wealth, who can afford to maintain it, stock and under contract to meet their such statements, as they are misleading, and situated where it can be sold without wants should there be no crop the coming The very fact of not reporting any sum, as sacrifice, may be all right; but in the season. The statement is ventured that reserve fund, to the Government, is con smaller towns there is no sale for such several firms control enough stock to clusive proof that the directors do not dwellings, and when the owner gets into cover requirements for fifteen to eighteen consider any such fund exists. Why then linancial straits, as most men do at some months, and it is asserted that brewers do they put it as an item in the statement period of their lives, he finds that he has a who have not mine to twelve months? large amount of money tied up in a piece supply virtually secured are the exceptions. The other change in the reserve fund of property, on which there is no earthly This naturally involves certain risks on column is a decrease of \$657,000 in amount chance of realizing except from the mauri, the part of dealers, but the latter, it is a held by the Bank of British Columbia ance companies, and when a man is tacing fairly well established fact, have covered The shareholders have had a good time in dinancial ruin the temptation to dispose of their liabilities in this connection to a the recent past, having been paid 10 per a wholly useless luxury is often too great great extent. In this "future" business cent dividends. The profits available for to be resisted. When a dwelling of this there has been a fair percentage of profit,

STEAM POWER PUMPS. DIPLEX SINGLE



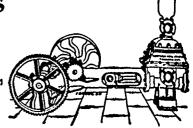
Regular Duplex Pump.

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LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

but the lump sum of net return is comparatively small after deducting storage, interest and incidental expenses. This fact, and the more important one that growers have not, for six months or more, realized prices that covered the cost of production, leads to some effort to impress upou growers the possibility of turning matters for the better by cultiviting fewer hops this year. In fact, the sentiment is general that growers have over-reached themselves the past few years by overproduction. Certain it is that brewers have not only secured stock at virtually their own terms this s ason but hought at the lowest average prices on record. It is roughly calculated that, after having secured all necessary supplies and taken en more or less considerable surplus beaides, the brewers have not expended the usual lump sum of money for hops, yet stand unusually independent despite the fact that stocks in growers' hands in this country are considerably below the average. The brewers are not envied for their seeming good fortune in this particular, but the more the market conditions are studied the stronger seems to be the imprecaion among merchants that a turn in the other direction depends on what may be termed heroic measures on the part of growers to bring production down more in line with consumptive requirements. The surface appearances are that brewers on both sides of the Atlantic are not only well fortified with the large sto ks they have on band and under control, but will make the most of their advantage to keep prices low the coming season. It is no secret that both European and American financing on hops on the Pacific Coast has been the reverse of satisfactory the past two years, and there are reasons to believe that financial accommodation will be less easy to secure the coming sesson than it has been many previous year since the hop industry gained prominence there.

THE MANCHESTER CANAL.

Col. Ludlow, United States attache, expects to pay an official visit to the Man. to underwriters are digested as follows: chester ship canal in concluding his mission to investigate and report upon the waterways of Europe. He will probably be able to report favorably upon the canal as a caust, for the traffic steadily mereases, and the docks of Manchester are full of vessels from the United States and other and after some changes were made was parts of the world; but if financial details adopted,

come within the scope of his mission he will find a parlous state of things in connection with this vast undertaking. Less than two years ago, after spending £13,000,-000, the canal company found itself at a standstill, and there would have been a complete collapse had not the citizens of Manchester authorized the corporation to har the company another £5,000,000 at a low rate of interest. Now it is announced that the company cannot even pay this interest, and the corporation met and decided to lovy a rate upon the municipal taxpayers of fourteen pence in the pound. But the trouble is not likely to end here. The corporation discussed the whole matter in secret session the other day, and it has since been learned that the company will require in the course of the present year an additional £3,000,000. It will be impossible to mise this money in the open market upon any terms, and the only alternative to abandoning the canal will be the finding of the money by Manchester taxpayers. They have had enough to try their patience, but, if need be, they will probably submit to further sacrifices in order to make Manchester a great and prosperous port. The consideration of the whole question has been postponed for six months, and it will be surprising if the outcome will not be the acquisition of the canal by the city on the lines of the Mersey Dock Board.

THE SPRINKLER CONFERENCE.

The sprinkler experts have completed their proposed standard rules and regulations for sprinkler installations. It contains few novel features, the principal effort having been to strengthen and inprove the present standard without venturing upon any ambitious experiments. The delegates will submit copies of the proposed standard to the various associations represented by them for action.

The rules make quite a lengthy document and the principal points of interest

As a basis the experts worked upon a report made by a committee, which went to Providence and experimented with piping, valves, etc., at the plant of the General Fire Extinguisher Company. This report was taken up and considered,

The greatest alteration from the old standards is found in the placing of a lesser number of sprinklers on small piping. For instance, three heads were allowed on an inch pipe by the former rules, but the present proposed standard allows only two. The line of sprinklers have been shortened and a central water feed recommended, bringing heads nearer the main supply instead of having long

High buildings and grain elevators requiring dry-pipe systems are to be divided up into smaller fire areas by the introduction of a greater number of dry-pipe valves, so that the water will have a shorter distance to travel and the friction will be resultantly less. It will also result in the water reaching the fire quicker. Heretofore it has, in many cases, in large risks, taken two minutes for the water to expel the air and reach the blaze. It is provided in the rules that in frame buildings with joisted ceilings the sprinklers must not be more than three feet from the side walls, in order that they may keep the flames from running up the sides.

The approval of apparatus, such as heads, alarms, valves, etc., will be considered later on, and will doubtless be made the province of the standing committee, which the delegates will recommend their associations to join in appointing to represent all interests.

FUR SEWING MACHINES.

The Excelsior Fur and Glove Sewing Machine Co., of 143 and 145 Elm street, New York, claim that their machines make a neater and stronger seam on every kind of fur than any other machine in existence. They will save more material in one month than the cost price of the machine. They are not easily liable to get out of order, but in such an event, they undertake to repair them free of charge for twelve months from date of purchase. Firms, who at first were dubious about buying one, have, after trying it, bought more and more, and expressed their regret at the money they lost by paying excessive repair bills, and waste of material in using a machine of inferior make. The firm make three styles of fur machines-Excelsior, style 1, for fancy at d natural furs; Excelsior, style 2, for very fine furs and scalskin exclusively; Columbin, for heavy robes, coats, mats, etc., and will be pleased to answer any enquiries from the trade.

THE LONDON FUR SALES.

Messis, C. M. Lampson & Co. of London send by cable the following concluding report of their March fur sale: Raccoon, Northern and Western, same as last March; Southwestern, 71 per cent higher; muskrat, 10 per cent lower than last January; black muskrat, same as last January; skunk, 30 per cent lower than last March; opossum, 50 per cent lower; mink, 10 per cent higher; marten, 15 per cent higher; Baum marten and stone marte same as last January; Japanese marten, 20 per cent higher than last January; sable, Russian, Jakutsky, 43 per cent higher than last March; sable, Russian, other kinds, 35 per cent higher than last March; sable. Japanese, 10 per cent higher than last January; Kolinsky, same as last January; ermine, same as last March; fox, red, 171 per cent lower; fox, gray, 121 per cent lower; fox, white, 45 per cent lower; fox. kitt, 35 per cent higher; fox, Japanese, 10 per cent higher than last January; bear, black, \$5 per cent lower than last March; brown, 45 per cent lower; grizzly, 55 per cent lower; Russian grizzly, 55 per cent lower; white, same; chinchilla, real, 15 per cent higher than last January; bastard, 40 per cent higher than last Janu-ary; lamb, Thibet, same as last January; lamb, Thibet coats, 10 per cent higher than last January; wild cat, 25 per cent lower than last March; civet ca. and house cat, same as last March; badger, 30 per cent lower; grebe, 10 per cent higher than last January; wolf, 25 per cent lower than last March; hair seal, dry, 30 per cent lower than last March; Australian opos-sum, 10 per cent higher than last January; Australian opossum, Tasmanian, same as last January; wombat, same as last January; wallaby, furriers, 25 per cent lower than last January; salted fur seal, 5 per cent lower than at last sale.

THE COST OF GOLD BARS.

An increase in the rate charged by the Government for gold bars has been ordered by the Secretary of the Treasury, which will make the charge three-sixteenths of 1 per cent on bars furnished to jewellers as well as for export. There has, until recently, been a lower charge for jewellers' bars than for export bars, but it, has been suspected that some of the bars withdrawn recently in small quantities under the pretense of manufacturing uses were intended for export or for payment for the new bond issue. The charge for bars has ranged for several months at one-sixteenth of 1 per cent, which is the lowest rate charged by the Treasury for several years. The rate prior to last winter, when the lower rate was fixed, was one-eighth of 1 per cent for export bars, so that the present rate is higher than has prevailed for some time. The reduction was made at the time when the Government had none but new coin, and preferred to throw the export demand upon the uncoined bars. The eituation has now changed, so that the Government has a considerable fund of slightly abraded coin and but a small fund of bars. It is desired, therefore, to throw the demand upon the old coin received for the bonds. The increase in the charge for bars will also operate as an increase in the cost of quiet and without essential change.

shipping gold, and will arrest shipments until foreign exchange is a point or so higher than if the old rate for bars were retained. The Bank of England is paying a premium for gold bars, which the new charge will partially offset.

THE OSBORN MANUFACTURING CO

The Osborn Manufacturing Co., of 79 Bleeker street, New York, are the manufacturers of the Osborn patent metallic finish bird and animal enges, and hold diplomas and medals for beauty of design, originality, and thoroughness of construc tion. No poisonous oxides, paints, or other material injurious to pets enters into the construction of their cages, while they are of excellence in artistic structure and elegance of design that has never been excelled on this continent. The firm have just ssued a new illustrated catalogue at reduced prices, and bird fianciers cannot do hetter than write to them at once for a

FINANCIAL.

Business has been dull on the Stock Exchange all through the week, as owing to the heavy demands for discount and the desire of the smaller banks to make as good a showing in their cash reserves as possible at the end of the month, many of them called in their loans on the street. These will all be put out again now, and together with the quarterly payments of dividends should render call money easier from this on. At present, however, rates are still 5 to 51 per cent for call, and 6 to 7 per cent tor commercial discounts. In London money is abundant. The new Chinese-Anglo-German loan of \$80,000,000 was over-subscribed in London alone six hours before the closing time. Call money there is 3 to 1 per cent, and discount in the open market can be secured at 11-16 per cent. In New York money on call is 3@4 per cent. Time money is offered at 4 per cent for sixty and ninety days, and 4½ per cent for six and seven months on mixed Stock Exchange collateral. Commercial paper is quoted at 5166 per cent for first-class endorsed bills receivable and four to six months' commission paper, and six per cent and upward for choice single names.

In sterling exchange the situation is such that an advance to the gold shipping point would be almost certain to lift the local money markets to figures that would cause a reaction in the exchange market. In New York exchange opened strong, and posted rates were advanced } cent, without, however, having much effect on the actual quotations. But there follows:were some drawings to lend money on time, and the market closed barely steady. Continental exchange was

Posted asking rates for sterling, \$4.89 for long bills and \$4.90 for demand. Actual rates are: Long bills, \$1.879@\$188; sight drafts, \$1884 a\$4.89, and cable transfers, \$4.89@4.894. Francs are quoted at 5.17\(\frac{1}{2}\)\(\tilde{6}\)5.16\(\frac{1}{2}\)\(\tilde{6}\)5.15\(\frac{1}{2}\) for short; reichsmarks, 951@951 for long and 95860953 for short; guilders, 40 1-16@101 for long and 401@10 5-16 for short. In this market sterling closed firm. Between banks sterling sixties were 9 11-16 to 9 13-16; demand, $9\frac{7}{8}$ to 10, and cables $10\frac{1}{8}$. Over the counter sixties were 97 to 10; demand drafts, 10½ to 10½, and cables 10¾. New York funds were 1-32 discount to 1-32 premium between banks, and 1 to premium over the counter. Silver is weaker in Europe. Bar silver closed in London, & lower, at 31Ad per ounce. New York price for commercial bars ‡c lower, at 68‡c to 68‡c per ounce; Government assay bars, 68‡c to 69‡c.

MONTREAL CLEARING HOUSE.

Total for week		
ending	Clearings.	Balances.
April 2, 1896	\$7,663,549	\$1,202,736
Cor. week 1895		1,350,852
	11,277,346	1,528,657
	8,393,933	1,038,477

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows: Atchison, Top. & Santa Fe Ry 16 Can. Pacific..... Delaware & Hudson... Delaware Lack. & West..... Erlo III, Contral.... Lou. & Nash.... 50j Missouri Pacific. 241 North American.... North Pacific..... N.Y. & N. Eng N. Y. Central 06 Omaha Com..... Pacific Mail.... Reading, Philadelphia...... 101 Rich, Term..... Rock Island, Chicago & Pac 712 *31, Paul, Chico., Minp. 1751 St. P., Minn, & Man Tox. Pac.... Union Pac 71 Wabash Do. pref 183 *Western Union....... Wi Gas, Chicago 67] Gen. Electrio 371 *Ex-div

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as

Stock.	Sellera.		Buyers
Can. Pacific Rallway	:4		813
Dulath Com	6)		51
Duluth pfd	13	••••	10
Grand Trunk 1st Prof	••••	••••	
Toronto St. Ry	753	••••	751

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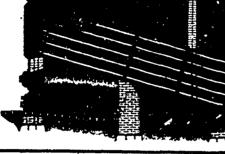
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Wab. pid	••••	••••	
Commercial Cable	101	••••	160
Montreal Telegraph Co	170		lK5
Richelieu & Ontario Co	92		871
Street Rallway Co	22)		219
" Now Block	••••		•••
City Gas Co	197	•••	195
Bell Telephone	154		161
Bell Tel., bond-	115		163
Royal Electric Co	120		115
Int. Coal	30		25
North West Land Co prof.		••••	
Merch, Mig. Co	140		125
Loan & Mortgage Co	••••		933
Montreal 1 p. c. stock			
Montreal Cotton Co	:283	••••	1261
Colored Cotton Co	61	••••	5)
Dominion Cutton Co	100	••••	924
HANKH		****	,
Montreal.	224		220
Oniaric.	89		
	8,	••••	2
Peoples	175	••••	_
Mulming		••••	373
Toronto	250	••••	239
Jacques Cartler	. 31	****	****
Morchauts	1.7	••••	165
Eastern Townships	••••	• • • •	••••
Gacpes	125	•••	1:53
Union	110	•••	100
Commerce	136		131
Merchants of Hallfax	165	****	163
Ville Marie	100	• •	721
Hochslaga	123		120
Nationale	75		73
BONDS.			
C. P. R. Land Grant 5s			
Canada Central 6s	••••	••••	
Champlain & St. Law. 6s.,	13		••••
Dominion Cotton 6s			•
Canada Colored Cotton 64.	••••		•
Bell ₁ Tel	****		
*Ex-div.		••••	
4347111			

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

Cathcart st., Miss Mary Agnes Gibson sold to Altred Joyce lot 1262, measuring 26x91 in superficies, 2677 ft., with brick and stone house No. 14 Cathcart st., for \$9,000.

St. Luke st., Dame Annie Leckie Ferrier. wife of Robert W. Oliver, sold to Edward Kirk Greene, lot 1654-73, measuring in superficies 2243 ft., with brick house No. 112 St. Lake st., for \$5,000.

Mountain et., Dame Anna M. Morris, wife of Ches. Smith Reinhardt, sold to James Clement Holden, south-west half of lot 1528, measuring 74x139, with brick house No. 377 Mountain st., for \$28,000.

Damo Elizabeth Madden, wife of John B. F. Murphy, sold to Wm. Henry Benyon, lot 1702-1, measuring in superficies 2670 neuve lot 113 measuring 40x74 ft., with tit, with brick and stone house No. 1078 brick houses Nos. 844 and 846 Cadieux Shorprooke st., for \$18,000.

ST. GABRIEL WARD.

Hibernia st., John Gow sold to Beatrice Etta Burke, wife of John Quipp, lot 3371-3 4, 3371-44, to 3371-54, measuring 20x75 ft., m superficies, 1500 ft., with brick house No. 5 Hibernia st., for \$2,100.

Ropery st., Philad. Rougher sold to Marius Lauron, part of lot 2147, measuring 28x48 ft., with brick and wooden house No. 166 Roperry st., for \$1250.

St. Patrick st., the Speriff of Montreal sold to the Mortreal Loan & Mortgage Co., with half of lot 2541, measuring 48x80 ft., with brick home No. 560 St. Patrick at, for \$10 and other considerations.

St Charles at., Romm dd Laberge and St. Andre sold to Lovia Chas. M som, lot 2583 measuring 48x106, in superficies, 5112 ft., for \$3800.

ST. JAMES WARD.

Roy st., Paul Coulombe sold to Jos. Aime Migneault lot 1 03 291, measuring 24x85 ft., with brick hous s Nos 97 and 99 Roy st., for \$2,800.

Cherrier st., Chas. Desmarteau, curator for estate of Nap Adam dit Languee sold to J. Theodule Car troal lot 1203-323, meanuring 27x120 ft., with stone house No. 64 and 66 Cherner st., for \$4,500.

St. Denis st., Latreille Freres sold to Authrine R. Archambault lot 1202-22 measuring 25x95 ft., vacant, for \$1,900.

St. Andre and St. Catherine st., Herminte Patenaud, widow of F. X. Dupuis et al, sold to Ant. Grenier lot \$71-17-1 to 8 and part of 1572 and 1573 (St. Mary's ward), measuring in superficies, the first 4263 ft. and the second 34,400 ft., for **\$**33,702.

ST. LAWRENCE WARD.

Mayor st., Peter A. Sommerville sold to Janet Don, widow of Daniel Sommerville lot 206-15 and 16, measuring in superficies 3412 it., with brick house No. 47 Mayor st., for \$5000.

Durocher st., Elizabeth Burrows, widow of Louis Gnacdinger sold to Theodore J. Gnaedinger lot 49-3 and 4, measuring in superficies 6002 ft., with brick and stone houses Nos. 85 and 87 Durocher st., for \$11,000.

Hutchison st., Whitley Bros., sold to Reno Paquin and Paul de Bellefroid lot 47-4, 5, 6, 7 and 4829, measuring in super-ficies 9000 ft., vacant, for \$10,000.

st. for \$4000.

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52 St. James Street.

\$5.00. St. Andre Street—Good Bork. 5 Tentments and store. Rent. \$62. Cash. \$1.00.

\$9.500. St. Catherino Street—Store and dwellings. In road pince.

\$10.500. St. Dominique St., near Craig—3 houses, roll-1 brick. Re t. \$1.140.

\$9.200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.

\$4.000. Cornor Lavai Avenue and Duluth—Store and dwellings. Good pince for Pharmacy. For Sa'e or Exchange, good Farm near Montreal.

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ST. DENIS WARD.

St. Denis st., Onesime Martineau sold to Theodule Lessard lot 196-151 and northwest half of 209-37 measuring in superficies 3175 ft., vacant, for \$650.

Dufferin st., Fdcuard Larin sold to Delia Hardy lot 329 78 measuring 25x80 ft. with wooden house, No. 276 Dufferin st., for \$500.

ST. MARY'S WARD.

Gain st., Joseph David so'd to Louis Lebeau, lot 217-1, measuring in superficies 323 ft., with brick houses Nos. 49 to 51 Unn st., for\$2900 14:1

Poupart st., Francis O'Connor sold to Albert Forest part of lot 1374, measuring in superficies 1957 ft., with brick houses Nos. 7 to 11 Poupart st., for \$2000.

HOCHELAGA WARD.

Moreau st., The sheriff of Montre I sold to A. Philips & Co. Ints 80 48, 87 and 146 measuring in superfleigs 24000 ft., vacant,

ST. DENIS BOULEVARD.

Labelle st., H. V. Meredith sold to David Menard, lot 489-18, measuring 25x87,

St. Hubert st., H. V. Meredith sold to John H. Williard, lot 489-158, measuring 25x91.8, vancant, for \$57.89.

WESTMOUNT.

Gladstone ave., George Durnford et al sold to Masson Estate, lot 379-30-10 and 11, 379 31-3 and 4, for \$3059.

Green ave., the Sheriff of Montreal sold to I. H. Burland. lot 345-1 to 4, 346-1 to 4, 346-1 and 2 northwest part of 363, measuring in superficies, 5965 ft., for \$275.

Mathilda ave., Thos. Milburn and Thes. Henry Yeoman sold to John Heggie, north-west half of lot 230-28, measuring 25x100, vacant, for \$936.

Mathilda ave., Thos. Milburn and Thos. Henry Yeoman sold to John Stewart south-east half of lot 230-28, measuring 25x100, vacant, for \$936.

Hugh Beckhan sold to Ronzo H. Clerk house corner of Sherbrooke and Wood arenue, for \$20,000.

BOUCHERVILLE.

Prime Durzcher has purchased at sheriff's sale lots 184 and 185, parish of Boucherville, with house, etc., for \$3300.

Hycainthe Durocher has purchased at sheriff's sale lot 129, parish of Boucherville, with house, etc., for \$5080.

PARISH OF ST. LAURENT.

L. Cousineau and E. Gohier sold to J. B. Lanonette lot 465-333 measuring 26x105 ft., vacant, for \$150.

Pierro Gariepy sold to Louis St. Germain Sr., et al lot 493, measuring 5x12 arpents, for \$5000.

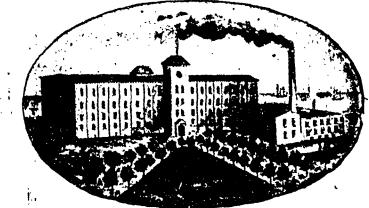
Florence ave., L. Cousineau and Ed. Gohier sold to James McCarthy lot 466-81, measuring 25x120, vacant, for \$150.

Florence ave., L. Coutineau and Ed. Gobier sold to Aleine Hurteau et al lot 466-20 and 52 to 55, the first measuring 60 x101 on one side and 107 on the other, the escond 51x80, the third 50x85 the fourth 50x20 and the fifth 50x95 on one side and 100 on the other recent for \$500 100 on the other, vacant, for \$600.

Pork ave., L. Cousineau and Ed. Gohier sold to Geo. T. Vincent lots 468-231 to 234, measuring 27x100 each, vacant, for \$600.

Theophile Migneron sold to Ed. Gohier, lots 479 and half of 599 and part of 598, measuring in superficies 66 arpents with wooden house etc., for \$9500.

Florence ave L. Cousineau and E. Gohier, sold to J. A. W. Bastien, lot 465-183, macsuring 75x100. for \$150.



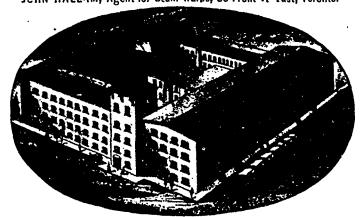
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Florence ave. L. Cousineau and E. Gohier sold to James Dillon, lot 466-83, measuring 25x120 ft., for \$150.

Florence ave., L. Cousineau and E. Gohier sold to James McCarthy, lot 466 82, measuring 25x120 ft., for \$150.

St. Germain Bulevard L. Consineau and E. Gohier sold to Frs. Dufresne, lot 454-108. measuring 25x21 ft., for \$200.

Benj. Gohier sold to Busquo Ville Marie, part of 433, measuring 32x157 with wooden house, for \$2500.

L. Cousineau and E. Gohier sold to Z. Laframboise. lot 454 240 and 241, measuring 40x80, for \$175.

L. Cousineau and E. Gohier sold to Olv. Taillon, lot 446-159, measuring 32x15.6, vacant, for \$125.

ST. HENRI.

St. Antoine st., Edm. Perron sold to Adolphe Fichaud, north-west part of lots 1574, 1,573 S and 1,569-3, measuring in superficies 2,200 ft., with wooden house No. 224 and 226 St. Antoine st., for \$900.

St. James st. and Atwater avenue, J. B. Brouillette sold to Auguste Arsenault, lot 385-34, measuring in superficies 2,500 ft., with brick house, for \$2,100.

Notre Dame st., the Montreal Loan and Mortgage Co. sold to James Hoolahan, lot 1,705-27 and 28, measuring in superficies 3,680 ft., with wooden house No. 3894 Notre Dame st., for \$1,000.

COTE ST. PIERRE.

John Rosenvinge & John Fulton curators of the estate of Thos. Sonne jr. sold to Thos. Sonne er., lot 140 88 and 140-89, for \$2537.

east half of lot 138-51, for \$\$00.

COTE ST. LUC.

Mathew Hutchison sold to Amelia Elizabeth Blagrave, wife of John A. Tees, lots 52-108, 109, 211 and 212, for \$809.

ISLE BIZARD.

J. Proulx dit Clement sold to Cessire Proulx dit Clement, lot 126, measuring 3x121 arpents, for \$2000.

LACHINE.

Paul Neveu sold to Nap. Charbonneau, ots 204, 688 and 659, and south half of 484 and 485, for \$700.

The Incumbert and Courch Wardens of St. Stephens church and to Mary Emily Magor, wife of A. G. Murphy, lot 668, for

ST. GENEVIEVE.

Pierre Brischois soid to Alderic Guilbault, 83 measuring in superficies 9 acres, with wooden house, for \$3600.

LUNGUE POINT.

Pierre Denis sold to the Montreal Loan and Mortgag · Co., lot 390, for \$760.

QUARTIERVILLE.

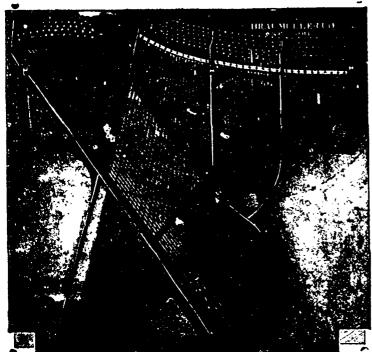
1. Consineau and Ed. Gobier sold to Martha A of Haensgen, wife of Ed. Walter Barron, lot 44-39 and 40, measuring 45x120 each, for \$200.

ST. LOUIS WARD.

Laval Ave., Tonssaint Leg ult dit Des-lauriers sold to Mary Azilda Clara Four-nier, wife of T. H. Langelier, lot 906-17 measuring 23x82 ft., in superficies 1886 ft., with stone house No. 80 Laval Ave., for \$,7500.

MONTREAL ANNEX.

Karl. Gud. Luedecking sold to David St. George st., Geo. Aug. Newmarls sold S. Leach and Jessie Rennie Leach, north-to David Hatfield Fraser et al. lot 11-850, east half of lot 138-51, for \$800. measuring 50x88, vacant, for \$275.



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NEW YORK.

Montreal Wholesale Markets.

THURSDAY, April 2, 1896.

The event of the week in the wholesale trade has been the reduction of freight rates on the railways to the usual spring schedule. The new rates came into operation on the first of the month, and the change caused an active movement of merchandise which had been ordered shead and was awaiting shipment. The spring-like weather of 'he past few days has been beneficial to the dry goods trade, and Easter purchases should prove satisfactory. Trade generally is quiet or only moderately active, but a more hopeful feeling is becoming apparent with the advance of spring.

GROCKRIES.—There has been a fair call for fancy lines of all kinds for the holidays, but staples are quict. In apite of the excitement gathering abroad in the sugar market only the ordinary distribution at former prices is recorded here. Granulated sells at local refiners at 4% for 250 bris. and over, 4 11 160 for 100 bris, and over at 4% for anything under 100 bris. Owing to the shortage in Cuba, Americans, have been buying all they can at 4 3 16c to 4½ for 96 crystals. A late purchase was 10,000 tons Java 96 test, duty baid, at 4 3-16c. Holders are firm and not much is offering at that price. The European market appears inclined to follow New York. Beet root sugar has been affected and a late advice quotes 12s 4½d April. 12s 6d May. The report is that prices will go higher as the active season comes on. It is expect d that a good deal of raw sugar will reach Montreal in May and Jane from different parts of the world. So far as we can learn nothing is coming from Cuba and it is said none is to be had there at present. The shortage in Cuba is said to be between 600,000 and 800,000 tons and as Americans take 90 per cent of the crop they will have to go to Europe for the deficiency. The beet root men in Europe are already looking for higher prices for present crop, but the Americans are operating warily, severely depressing the raw markets at intervals and making only a gradua' advance in relined. The new sowings of beet will only affect the situation after the first of October. Teas have met with a moderate demand in small lots.

Coffees, rice and dried fruits are quiet. A London press cable says:—Sugar Centrifugal, 96 tests, 13s fid; muscovade, do. fair refining, 11s 9d to 12s; heet. March, 12s 6d; June, 12-9d. A New York report says:—Coffee, options, ateady; sales, 9,750 bags, including March. 12.85 to 12.9d; May, 12.45 to 12.50; June, 12.00; September, 10.85c; December, 10.85c to 10.40; March, 10.20. Spots steady, 13fc. Sugar, higher; standard "A," 53 18c, confective is "A," 5 1-16; cutlost and crushed, 5 18 16c; powdered, 5 7-16; granulated, 5 3 16c.

Fisit.—Pusiness has been brisk this week. New baddock 3c to 3½c per lb.; B C. salmon, 7 to 8c; new caught white-fish, trout and nickerel, 7c to 7½c, and fresh herrings, 40c to 50c per 100. The feeling in herrings has been weaker, and ruces have declined 50c per barr. 1, No. 1 choice bright stock now offering at \$3 to choice bright stock now offering at \$3 to choice bright stock now offering at \$3 to \$150 to \$4, and No. 2 at \$175 to \$2. B.C. salmon are ensur at \$11 to \$11.50, and No. 1 mackerel at \$18 to \$18.50. No. 1 dried cod. \$4 to \$425 per 100 lbs.; honeless cod. 6c per lb; boneless haddock, 5c; fish, 3½c, and shrædded, 11c. Haddies have been going freely at 6½c to 7½c per lb. Yarmouth and Bay bloaters, 90c per box, and smoked herrings, 8c to 10c per box.

Oils and Tundentine—The seal oil market is strong owing to the fears entertained as the result of first steamer arrivals that the catch of seals in Newfoundland waters will be small this season. Castor oil is firm and slightly higher. Advices from St. John Mild. state that nonfreezing cod liver oil is selling there at \$2 per galton. As the price in Montreal has been \$1.50 quotations are being advanced. Linseed oil is quiet at 56 to 77c for boiled, raw being worth 3c less n oney. Turpentine is quoted at 45c.

Grain.—There have been a few sales of wheat made in the West for May shipment, including 15,000 bushels No. 1 hard Manitoba at 65c, afloat, Fort William. A smaller lot of No. 1 Northern at 61c, same port. The decrease in the visible supply and large purchases made by Pardridge to cover short sales caused an upward turn in Chicago. The market was much agitated, and the price went climbing from 3 7 Sc per bushel to 64 5-Sc, while Mr. Pardridge's bookers were clamoring for his 4,000,000 bushels of short wheat. When they stopped buying, the price dropped to 631. Pardridge says he was

very sick, and would now give up speculation. A Winnipeg despatch quotes wheat at 50c, with no demand. English country markets, quiet. Liverpool—Wheat on spot, steady; futures steady, at 6s 44d March, 5s 44d April, 5s 54d May, June and July. The following table shows the amount of wheat in sight on the dates mentioned:—

Visible Mar. 28, Mar. 21, Mar. 29 supply 1896. 1896. 1895. U. S. &

Canada.61,C48,000 61,348,000 74,307,000 On passage to

U. K...20,160,000 20,880,000 28,320,000 On pass-

age to contin-

ent..... \$,080,000 7 600,000 8,160,000

Total in sight......89,288,000 89,828,000 110,787,000

Live Stock.—The Easter demaad was good and an active trade was done. Good to choice steers and heifers sold at 4 to 4]c, and probably in a few odd cases, as high as 43 to 5c was paid. Choice to prime brought 3] to 3]c; good, 3c to 3]. Unlinary and common attle sold an the way from 2] to 3]c per lb live weight. There was an active domaind for calves, capecially for first class stock, and some very fancy prices were paid. The pick of the market sold at 325 to \$23 cach; good to choice brought \$15 to \$20; fair, \$10 to \$12, and

R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

24 and 26 Columbia Street, NEW YORK.

PUNCHES. Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

others, \$4 to \$8 each. Sheep met with a fair sale at 3c to \$4c, and lambs at 4 to 5c per lb live weight. Spring lambs sold at \$4 to \$6 each as to size. Hogs plentiful and prices lower at \$3.80 to \$4 per 100 lbs. Liverpool, March 30.—There was some improvement in the cattle trade, here and the cattle trade, here and the cattle trade. at London, but prices show no change, exat London, but prices show no change, except at the latter place, for sheep, which have advanced 1c per 1b since this day week. Best States cattle, 10c; Argentines, 9c; sheep. 12c. At London, best States cattle, 10c; Argentines, 8c, and sheep, 10½. A private cable from Liverpool, quoted best States cattle, 2c to 21c. best States cattle, 9c to 940.

FLOUR.-The usual movement of a jobbing nature is all that can be reported.

There is no change in prices. We quote: Winter wheat......\$4.35 @\$4.40

OATHEAL.—Only a small business has been done. We quote:—

Rolled wheat per, 100 lbs.... 2.40 @ 2.50

SEEDS.—Business continues fair for the season. American timothy \$2.15 to \$2.25 per 45 lbs, and lower Canadian \$2.40, ditto. Western red clover \$8.50 to \$9.50 per 100 lbs.; Vermont, \$9.50 to \$10; Alsike, \$7.50

CHEESE.—There has been some enquiry for finest white at a trifle under our quotations and the market is reported to be steady. A late Liverpool report says:—
the demand has not been brisk, but the lower prices accepted by some holders have drawn a little more attention to the article, and there is no further decline to There were about 2,500 offered by auction and good prices were realized for the finest quality, but the lower grades were almost unsaleable. Market closes quiet. Quotations are:—Extra fancy, colored, 42s to 43s, with some pet factories 44s; white, 41s to 43s; finest, 39s to 41s; mediums, 30s to 35s; lower grides, 20s to 30s. We quote:—

BUTTER.—Fresh dairy and creamery sold at outside prices. Market quiet for other lines.—We quote:—

FEED.-A fair output continues and market is steady and unchanged. We quote . -

Brws.—Q ciet and steady. Hand bicked by the car \$1 to \$1.05; small lots \$1 10 to \$1.20.



Telephone 2420.

HAY .- Slow demand. No. 1 in car, lots, on track, is quoted and No. 2 at \$12 per ton.

Eggs.—Receipts increasing and prices lower. Fresh 14 to 14½; city limed 10c; western ditto 91c.

> TORONTO MARKETS. (Revised by Telegraph.) April 2, 1896

PROVISIONS.-Markets easy and unchang-The deliveries of dressed hogs on the

Provisions.—Markets easy and unchanged. The deliveries of dressed hogs on the street were small, and about \$4.75 was the best price realized for selected light weights in farmers' loads. Heavy logs are quoted down to \$4, and medium at \$4.50 to \$4.60. Car lots, on track, are quoted at about \$4.60 to \$4.65 for the best selected weights. Provisions are in moderate demand, and prices hold about steady, although there is some teeling for better values. Quotations:—

Barrelled pork—shoulder mess, \$10.50 to \$11.75; clear shoulder mess, \$12; heavy mess, \$13.50 to \$14, short cut, \$13.75 to \$14. Dry salted meats—Long clear bacon, car lots, 5½; ton lots, 5½ to 5½c; case-lots, 6c; backs, 7 to 7½c. Smoked meats—Hams, heavy, 8½ to 9, medium, 9½ to 10c; light, 10c; breakfast bacon, 9½ to 10c; rolls, 7 to 7½c; backs, 9c to 9½c picnic hams, 7c. All meats out of pickle 10 less than prices quoted for more defined to the second meets. pickle to less than prices quoted for smoked meats. Lard—Tierces, &c; tubs, &l to &lc; and pails, &lc; compound, 7c to

WHEAT.—The local market was rather dull. Cars of red were quoted, Ontario points west at 74c, and white at 75c. Maintoba wheat steady. No. 1 hard, grinding in transit, was quoted at 82c. and at North Bay at 80c. No. 2 hard was quoted at 77c, and No. 1 Northern at 77c On call No. 3 hard was offered to arrive, North Bay, at 70c, and No. 1 Northern offered to arrive, North Bay, at 75c. offered to arrive, North Bay, at 75c.

SEEDS .- While there is not, as yet, much actual improvement in trade, a good deal of enquiry is commencing, and we expect some beat business to start up POINTOES.—Demand is improving. We quote at 35c to 40c per bag for early rose in jobbing lots. Carlots on track 30 to 82c. Registered No. 20-4741.

IICHELIEU

Dominion Sanitary Pottery Co.,

See that the closets you buy are stamped with the name "Richelien" and the name and trade mark if the compas).

If your plumber has not got them write to the agent of the pottery.

PLANT. 68 Temple Building, MONTRFAL.

CHEESE.—Nothing doing, and market easy all round. July and August makes are selling locally, in small lots, at 81 to 9c, and full cream Septembers and Octobers at

BUTTER.—The market keeps very firm, and there is a good keen demand, but as receipts are so limited dealers are now obliged to refuse filing large orders, and are only sending out small lots. More butter is wanted here, and anything at all good will realize the top prices. The present prices are as follows:—Dairy tubs, fresh and choice 15 to 16c; medium that it is 11c, worstly 8 to 16c; are discovered. tubs, 9 to 11c, low grade, 8 to 10c; choice large rolls, 17 to 19c; pound prints, 17 to 19c; creamery, fresh-made tubs, 21 to 22; pound prints, 22 to 23c.

POTATOES .- Sightly more active. Car lots, on track, are quoted at 17c to 18c.

Hers-No. 1 1895's are quoted at around 8c and yearlings about 6c.

BALED HAY.—Rather quiet; and prices unchanged. Car lots of No. 1 Quebec, on track, are quoted at \$14.25 to \$14.50; No. 2 at \$13 to \$13.25.

BEANS.—Round lots of hand-picked white beans are quoted, delivered here, at 80c to 85c; and sales of small lots are made at \$1 to \$1.10. Ordinary white beans can be bought outside at 65c

HONEY .- Five and 10 lb. tins are quoted 94c to 10c per lb.; and sixty-pound tins at 9c to 9lc; sections are quoted at \$1.80 to \$1 90 per dozen for clover and 80 to 90 for dark, according to size.

POULTRY.—Turkeys were quoted at 9c to 11c per 1b.; geese, 7 to 8c per pound; chickens, 30 to 60c per pair; and ducks. 60 to 80c per pair.

BICKWHEAT —Two cars sold on Midland at 314c. There is a better feeling, and the market is steady.

Conn.—Cars of yellow were offered outside at 314c. The market is dull and easy.

FLOUR.—Slow. One car of 90 per cent patents sold west at \$3.74. Car lots of straight rollers are quoted at \$3.75, Toronto freights.

MILLEELD. - Quiet. A car of bran sold west at \$11. Cars of shorts are quoted at \$i1.50.

OATMEAL.—Easy. Car lots of rolled oats, on track here, are quoted at \$2.85 per

The White Manufacturing Co.

556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:



AND MANY OTHERS. These plows are constructed entirely of steel, no wood being used except in the calculation of the calculati

one man, and the operating the motors.

"The Largest Refrigerating Machine Ever Built."

ests of the refrigerating business there appeared an article of stroke, by number of discharges per revolution and by describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words: THE LARGEST REFRIGERATING MA CHINE EVER BUILT," and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the "LARGEST REFRIGERATING MACHINE EVER BUILT" was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another "LARGEST REFRIGERATING MACHINE," and the only reason we can assign for it is an intention to deceive

prospective customers and the public at large.

The bogus "LARGEST REFRIGERATING MACHINE EVER BUILT," as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call "THE LARGEST REFRIGERATING MACHINE EVER BUILT" is a 300 ton machine, whereas the one built built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by stal ments such as have appeared in the article refer-red to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to

47 Refrigerating Machines, equal to the melting of 2823
compare their gas pumping capacity. To do this, multi-

In the December issue of a journal devoted to the inter-j ply the square of the diameter of the compressor by length number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of \$300 ton machine.

That we are not only builders of **THE ONLY** "LARG EST REFRIGER ATING MACHINE EVER BUILT," but that the demand for OUR MACHINES, in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines	of	220	tons	capacity	each	660	tons
1	do.	11	150	44	41	41	150	••
7	do.	••	100	40	**	60	700	**
2	do.	44	75	46	4.	44	150	••
17	do.	•4	50	44	•6	•	850	**
4	do.	4.		44	4.	44	140	66
4 5	do.	•6	35 25	"	41	44	125	**
1	do.	**	18	46	46	**	18	44
S	do.	٠.	10	44	44	84	30	45
2	do.	**	2	44	**	44	4	46
2	do.	44	3	47	44	14	1	41
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47							2828	44

The De La Vergne Refrigerating Machine Company, FOOT OF EAST 138th STREET, NEW YORK.

December 20, 186

HARDWARE-Wholesale Prices Current.

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THE

STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam STAR Hot Water BOILER Fittings : STAR with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

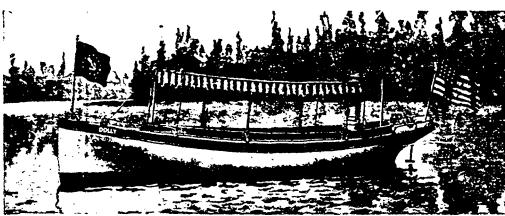
No more ashes spread on the floor and soiling the sections of the Heater. The same bandle shaking the grate and sifting the ashes at the same time with closed doors......

A child can do the work. Please call and see it or write for further; information.



THE STAR IRON COMPANY.

THE ONLY NAPHTHA LAUNCH.



The Only P.wer Pleasure Boat Built.

Over 2,000 in successful use.

SIMPLE, SPEEDY and RELIABLE.

end 10 cents tamps for Illustra ed Catalogue.

Gas Engine & Power (o. Morris Heights, New York City.

ELECTRIC LAUNCHES AND STEAM YACHTS

THE-

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

ENGINEERS.
BOILER MAKERS.
MACHINISTS,
FOUNDRYMEN

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Semaphores. Double and Single Drum Power and Steam Hoists, Etc., Etc.



Awarded MEDAL and JIPLOMA

Columbian Exposition, Chicago, 1893.

Wider or narrower welting proportionalely

Sole Manufacturers of the Drey Cork Sole Patent Welting.

THE SAFETY INSULATED

LEONARD F. REQUA, Manager.

Manufacturers of



WIRE AND CABLE COMPANY

225-239 West 28th Street,

NEW YORK.



SUBMARINE CABLES

Of All Sizes and Descriptions.

"SAFETY" HAVY MARINE WIRES AND CABLES,



Used exclusively on the U.S. War Vessels:—New York. Cincinnati, Texas Raleigh, Bancroft, Marblehead, Miantonomah, Columbia. Olympia. Oregon, Minneapolis, Indiana and Massachusetts.

"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.
For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting

GROCERIES—Wholesale Prices Current.

Name of Article.	W'lesale.	Name of Article.	Wilesalo.	Name of Article.	W'lesale.	Name of Article.	W'lesale.
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Pine to finest	0 16 0 18 0 00 0 00 0 33 0 40 0 30 0 35 0 25 0 30	"Vostizias.case Prunes, French, cases "Bosnia DATES—New Old Mats NUTS—	0 5 0 20 0 05 0 08 0 04 0 05 0 00 0 00	Tomatoes No. 3 tins	000 000	(in Paper Packagea) Size No. 1 in 234 dez bas " 10 "4 do boxea" " 2 "6 do " " 12 "6 do " " 3 "4 do " "Cook's FAVORITE." † 1b, tins, 4 dox, case	Per Don 2 40 2 10 0 80 0 70 0 45
Scented Orange Pekoe. Scented Capers COFFEE— Mocha	0 20 0 35 0 25 0 26 0 26 0 29 0 28 0 29	Almonds, Taringona, Wainuts, Rordeaux, Genoble Marbot, Filberts. Brazils. Peanuts (roasied).	0 00 0 00 0 12 0 13 0 114 C 12 0 07 6 07 0 10 0 11	Mackerel per case STARCH— Benson's No. 1 white	4 (V 4 25 0 06 0 06 0 00 0 04	1 "5" square. 3 "1 "round. 5 "1 " round. 10 "1 " "	1 40 2 30 2 40 7 00 11 (0 20 90 0 15
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Compiled from	the C	unac	lian	Gazet	e.		l
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CANADIAN RAILWAYS.

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ł	Pirat mortgag > 5 per cent bonds, 1915	1102	118
1	Perpetual 4 ner o at debenture stock	1013	115
1	Alexand beauth deet marke ear non		
ı	Alkom i branch first mortg goa per	110	***
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Н	5, percent b nds and stock; interest		
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ı		1071	115
ı	Innd grant 5 per cont bonds		
ł	Preference stock, 4 per cent	5.23	RS.
ı	Sha cs of \$100	Gri 🛔	56
ı	•	-	
I	GRAND TRUNK.		
Į	Chicago and Grand Trunk first mort-		
1		99	101
Į	gage 6 per cent bonds, 1900,		
1	Second equipment 6 per cent, 1919	122	125
1	5 per cent deben ure stock	123	128
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Į	Great Wostern 5 per cent debenture	••	~
1	Giene monein albet cent geneutate	110	114
Į	"MIOCK " "	112	114
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١	Northern of Canada & per cont		
1	bonds, 1922	18	103
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1		97	10)
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Į	m rigage 5 per cost bonds, 1912	91	94
ł	Mill od Section mortgage 5 per cent		
Í	bonds, 1908.	93	96
Į	Montreal and Champlain Junction	~	
Į	State Lat a transfer and the 1- account	***	^-
1	nre morigage 5 percent bonds, 1902	ΑĮ	91
Į	Wellington, Grey and Bruce first		
1	mortgage ? per cent bonds	91	37
ı	Gu ranto-d stook, 4 per cent	453	40
Į	First preference stock, 5 per cent	36	36
1			
1	second preference stock, 5 per cent .	22	22
1	I hird preference stock, 4 per cent	124	12
1	Ordinary stock	31	5
1	Grand Trunk Junction first mort-	~.	•
1	gage 5 per e ni bonds, 1901	101	2.12
1	Riggo Mat o in mains 1801		jın
1	5 per cent bonde, 1934	103	105
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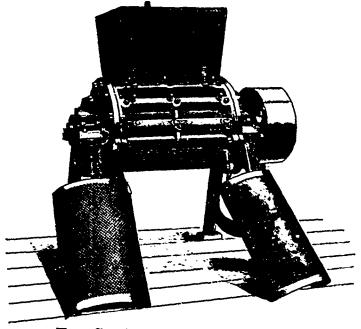
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Name of Article. Wilesale	Name of Article.	W'lesalo.	Name of Article.	Wilesale	Name of Article.	W'lesair.
FIMBER, LUMBER, &C. \$ c. \$ c. Ash, 1 to 4 inch, M. 13 00 18 00 Birch, 1 to 4 inch, M. 15 00 25 00 Birch, 1 to 4 inch, M. 15 00 25 00 Walnut, per M. 60 00100 00 Butternut, per M. 60 00100 00 Butternut, per M. 60 00 10 00 Edm, soft, 1st. 15 00 17 00 Edm, soft, 1st. 15 00 18 00 10 00 Keple, hard, M. 20 00 21 00 Keple, hard, M. 20 00 21 00 Keple, hard, M. 20 00 21 00 Keple, hard, M. 20 00 20 00 Edm, soft, 1st. 15 00 18 00 10 00 Keple, hard, M. 20 00 10 00 Keple, hard, M. 20 00 10 00 Keple, hard, M. 20 00 10 00 10 00 Keple, hard, M. 20 00 10 00 10 00 00 00 00 00 00 00 00 00	DeLingo. BRANDY—Heu'sy Case Mariel * Case Mariel * Case Mariel * Case W. R. O.P. V. R. O.P. Biquit, Dubouché, gal. Remult & Cie. Quantin & Cie. Duntin & Cie. Duntilie & Co. Bushmilis Banagher Kilty Scotch Aberdeen. Boorch Wiskies— Hay, Fairman & Co., per gallon, ll o.p. Hay, Fairman & Co., case Royal Engle Sheriffs. Case Mackio's R. O. Special Claymore. Glenfalloch Hig'd Case Mountain Dew London Gix— Vaughan, Jones D. G pl Nicholson's Old Tom que Nicholson's Cld Tom que Nicholson's London Dry	\$14400 \$14400	A. C. A. Nolets. {por gal. "Monogram" { case red CHAMPAGNE— { case red CHAMPAGNE— } { case red CHAMPAG	\$\frac{1}{2}\frac{1}\frac{1}{2}\f	Sant-rues—Gravos Baranc, oyst-r wine. Stuterne, inner wine. Nath Sonternes, delicate. Caivet & Co. Vintage Wines. Nath, Jonnsons & Sons. Barton & Guestler Spinits—Oanadian, Alcohol, 65 o. p. Spinits—Oanadian, Alcohol, 65 o. p. Syntis—So. p. Ityo Winskey, 25 u. p. Corby % X.T.O. Club iss6 year old qis cs. 1886 " inasks. 1886 " insks cause. 1886 " insks. Club Ryo '3-in bls. pergal Imperial '86 (is. Synthylogical Courses. " " " " " " " " " " " " " " " " " " "	\$7,000000 0000 4801285388003380559848222250 00000 00000 00000 00000 00000 00000 0000

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NAMES `F COMPANY.	No. Shares.	Date of Dividends	Share par value.	Amount pail per Share	Canada quotation per cent	l
British America Fire and Marine Canada Life Citizens' Fire, Life and Accident Confederation Life Western Assurance. Royal Canadian Insurance Accident Ins. Co. of North America Guarantee Comp'ny of North America. Bun Life Assurance Company Federal Life Assurance Company Manufacturers' Life La Canadienne Life	2,500 11,89) 5,000 25,000 20,040 2,610 13,372 5,000		100 40 100 100 50 100			

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Caledonian Commercial Union Fire, Life & Marine Edinburgh Life Fire Insurance Association	5,000 100,000	50 100 £ 8	5 15 101	£23 £29£} £1
Guardian Fire and Life	67,000 136,443 10,000 35,862 10,000 245,640 40,000 30,000 110,000	100 20 20 40 25 10 60 25 130 25	50 5 2 12 12 1 7-20 2 2 10 6,	£81 € 9). £24) £25 £41 £42 £41 £50 £14] £15 £41] £42 £53 £60 £32, £33
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DONALD. Woodbine Hotel.

NELSON. Phair House

VICTORIA. Driard House. VANCOUVER.

Pacific Hotel.

Hotel Vancouver.

WESTMINSTER. Colonial Hotel.

MANITOBA & N. W. T

BIRTLE Rossin House.

BRANDON Langham Hotel

DELORAINE Revers Hotel.

EDMONTON Hotel du Canada.

MORDEN Commercial Hotel.

Queen's Hotel. PORTAGE LA PRAIRIE Grand Pacific Hotel. Wm. Lvons, Prop.



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THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FUNNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the stready envisible popularity of this first class Hotel.

H. HOGAN, Proprietor.

8. MONTGOMERY, Manager.

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The subscriber bogs to thank his many Patrons and e Public in general for past patronage, and takes this opportunity to announce that he i as purchased the whole interest in the

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Having been connected with the Bodega for 18 years, the past cleven as

THE WELL KNOWN CATEREP, the subscriber trusts, by strict attention to business-saud Excellent Stock of Wines and Liquors and First-Clars Lunches, to merit a continuance of the public patronage

GEO. H. WRAY,

as he has during the past It years.

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Brussels,
Broideries,
Tapestry,
Balmorals and
Kidders.

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STOCK	Ar.	HOME	DEPORT

NAME.	Par Value	Capital Subscribed.	Caultal Paid-up.	Rest.	Rate per centoflast dividend	Dates of Dividends.
Montreal Merchants Bank of Canada Can. Bank of Commerce. British North America. British North America. Bank of British Columbia. Queboc. Molsons Toronto. Imperial Dominion Eastern Townships Oitawa. Ontario. Hamilton. Union Bank of Canada. Nationale. Du Peuple Merchants Bank of Halifaxisandard Hocholags. Union Bank. Halifaxreople's Bank of N. B. Isaques Cartior New Brunswick. Western. 8t, Stephen's. Commercial, Windsor, N. S. Commercial, Newfoundla'd. Ville Marie.	8888888 188888 188888 1888 18888 18888 18888 18888 18888 18888 18888 18888 18888 18888 188	\$12,000,000 6,000,000 6,000,000 6,000,000 2,000,000 2,000,000 2,000,000 1,500,000 1,500,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 500,000 500,000 500,000 500,000 500,000 500,000 500,000	\$12,000,000 6,000,000 6,000,000 4,846,600 2,800,000 2,200,000 2,200,000 1,50	\$1,00,000 \$2,00,000 1,330,000 1,330,333 1,330,233 1,330,233 1,370,000 1,370,000 21,500,000 21,500,000 21,500,000 21,500 22,500 22,500 24,500 25,600 25	776790827878866 78668727	1 June Dec 1 June Dec 1 June Dec 1 June Dec 1 April Oct 2 June Dec 1 May 1 Nov 2 Jan 2 July 1 June 1 Dec 1 June Dec June Dec June Dec June Dec June Dec 1 June 1 June 2 Dec 1 June 1 June 2 Dec 1 June 1 June 1 Dec 1 June 1
LOAN COMPANIES						
Agricultur'l Sav. & Loan Co. Brit. Can. Loan & Invest Co. British Morigage Loan Co. British Morigage Loan Co. British Morigage Loan Co. Building & Loan Asen. Canada Landed Nat. Inv. Co. Can. Per. Loan & Svgs. Co. Can. Can. Loan & Sav. Co. Dominion Sav. & Inv. Co. Farmers' Loan & Sav. Co. Freehold Loan & Sav. Co. Hamilton Provident & Lo'n. Home Savings & Loan Co. Huron & Lambton L. & S.Co. Huron & Lambton L. & S.Co. Lon. & Can. L. & Agency Co. Lon. & Can. L. & Agency Co. London Loan Company. London & Ont. Invest. Co. Manitobs Loan Company. Monitreal Building Assn. Monitreal Building Assn. Montreal Loan & Mort. Co. Ont. Indus Loan & Mort. Co. Ont. Indus Loan & Mort. Co. Ont. Indus Loan & Mort. Co. Ontario Loan & Mebent. Co. Real Estate Loan & Deb. Co. Real Estate Loan & Peb. Co. Royal Loan & Savings Co. West. Can. Loan & Rav. Co. West. Can. Loan & Rav. Co. MISCELLANEOUS.	***************************************	\$60,000 \$60,000 \$60,000 \$60,000 \$70,00	######################################	93,000 60,000 52,000 100,000 1,58,000 1,58,252 151,000 229,000 818,000 112,500 120,100 47,570 100,000 115,000 111,000 115,000 117,000 117,000 117,000 118,000 117,000	กกันก็นี้กายหนึ่งก็กันเลียงสัติงก็ก็ก็ก็กรงง	1 Jan 1 July 1 Jan 2 July 2 July 2 July 2 July 2 July 2 July 2 Jan 2 July 1 Jan 1 July July Dec May Nov 1 June 1 Doo 2 Jan 2 July 3 July 3 July 3 July 3 July 3 July 3 July 4 July 4 July 4 July 5 Mar 15 Sep 7 July 7 Jan July 8 July 1 July
Canada Colored Cotton Mills Co Dominion Telegraph Co Montreal Telegraph Co Montreal City Gas Compa'y Montreal Sirect Ry. Co Montreal Cotton Company Richelleu & Out, Nav. Co Starr Mnfg. Co., Hallfax Toronio City Gas Company	50 40 40 50 10 10 10 10 50	2,700,000 1,000,000 2,000,000 4,000,000 1,400,000 1,619,000 200,000	2,7 0,000 1,000,000 2,000,000 3,000,000 4,-20,000 1,400,000 1,350,000 200,000 1,700,000	February.	գ 6 4 զվ. 3 5	Jan and Qil Jan and Qil Jan and Qil 16 Apr 15 Oct 6 May 6 Nov Mar and Qily 9 Feb 16 Sept March 1 Feb and Qil.

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ST BONIFACE Quebec Hotel.

> WINNIPEG Queen's Hetel.

Clarandon Hotel. Grand Union Hotel.

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QUEBEC.

AYLMER British Hotel.

Ottawa Hotel.

ACTONVALE Windsor Hotel.

COATICOOK Coaticook House, M. Knight, Prop

COOKSHIRE American Hotel.

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Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

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Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

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King's Hotel, J.W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

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