

# DEWAR'S SPECIAL LIQUEUR

HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

## THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 165

MONTREAL, SATURDAY, DECEMBER 16 1899.

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### Montreal Stock Market.

DEPRESSION TO-DAY — DISAPPOINTMENT WITH BULLER — CONSOLS LOWER 11-16.

The Transvaal reverse, the third of a somewhat similar character is a very serious affair in more important ways than one. On it the local market could be sold down, but as a matter of sentiment there is no one who will do it this session. There is some depression, but it is wonderful how well the market keeps up to-day. This was one Exchange member's opinion of the room to-day and it expresses pretty well the general feeling. Great disappointment exists that Buller with so much mystery has shown so little mystery. With the exception of Gen. White who, since his first blunder, has done excellent service, there does not seem to be a general on the field at present who by one victory, can lift the depression that broods on the business and markets of Britain. London market was almost in a panic to-day. Kaffirs were demoralized and Americans broke violently. New York was weakened and there was no help for it, but the local market should act sympathetically.

#### MORNING SALES.

Can. Pac.—50, 92½, 100, 92½, 200, 81½, 92½, 92, 50, 91½.  
 Mont. St.—100, 310, 50, 311.  
 Tor. Ry.—50, 107½, 25, 106, 25, 106½.  
 Republic—500, 101, 1000, 99, 2000, 100.  
 Twin City—175, 65½.  
 Com. Cable—5, 191.  
 Roy. Elec. x-d—30, 193½, 5, 194, 20, 195, 50, 193½, 50, 193, 40, 192½.  
 Virtue—2700, 57, 500, 57½.  
 Dom. Cotton—25, 101½, 25, 101.  
 Dom. Coal Bonds—1500, 111.  
 Halifax Ry.—25, 95, 25, 94.

### ELECTRICITY IS USED FOR CONCENTRATION.

It is now recognized that for pyritic ores of low grade there is no system so efficient as concentration. Pyritic smelters require certain proportions of sulphur and iron which it is not always possible to secure, but concentration can always be relied upon for the treatment of ores possessing certain limits of value. In Colorado it is not usual to treat ores carrying less than \$7 or \$8 per ton, as the expenses eat up the profits. There are in many camps of the state large bodies of ore carrying \$1 to \$5 per ton, and it will be interesting to the owners of such properties to learn that a Black Hills inventor claims to have discovered a method for the extraction of the values from this class of ores with a handsome profit.

The new process is the invention of Dr. J. A. Ogden, a Philadelphian, who has for a year operated a small plant in Deadwood, which it is claimed has been uniformly successful. He has a twenty-horse power engine, a 150-light electric dynamo, and a roaster. The ore is pulverized to a fine mesh, fed into the upper end of the roaster, which is nothing more than a long piece of sheet iron, at an incline, and screened through an 80-mesh screen. The ore is then carried to the magnetic separator. The pulverized ore is dropped upon a wide belt across which there are three narrow belts running at right angles. Above each narrow belt there is a powerful magnet, which is made alive by the electricity generated in the dynamo. The ore passes under these magnets which quickly pick up every grain of iron drawing it up to the underside of the narrow belts running crosswise to the large belt. As soon as the iron is carried out of the magnetic field, a distance of ten inches from the wide belt, it is then dropped into a hopper which conveys it to a bin, nothing being left on the main belt except the sand and such gold as may have been freed by the roasting. The sand is then run over amalgamating plates and the concentrates shipped to the smelter.

It is claimed by Dr. Ogden not only that he can extract the values for less than \$1 per ton, but that he can save practically all the values contained in the ore, it being impossible for the smallest particle of iron to escape from the influence of his powerful magnets. The cost of separation

is said to be less than 25 cents per ton, while the cost of extraction of the values of these concentrates will be under 60 cents per ton. If Dr. Ogden has succeeded in making a complete separation of the iron, however, there will be no necessity for a chemical process to treat the concentrates as the smelters will do the work as cheaply as a chemical process on lines that are no longer experimental.

### STRAWS.

United States 3 p.c. bonds are selling at 109.

• • •

In outside market Bay State Gas sold at 1¼, and later at 1¼, then 1¼ to 1½; 10,000 shares were sold.

• • •

Bank of Montreal posts rates 4.82½ and 4.88. Bank of British North America posts rates 1.83 and 4.89.

• • •

Many who have been for several years receiving good dividends for such other companies as Rubber preferred, National Lead, American Cotton Oil, etc., are not dissatisfied with or in doubt about Industrial stocks.

• • •

STEEL & WIRE CO.—It is reported at Pittsburg, Pa., that the American Steel & Wire Company has made a contract to furnish an enormous quantity of wire and nails for export. The consignments of wire by this company to Australian points last month were considerably heavier than usual, although shipments to European ports were below the average.

• • •

SUGAR—Announcement is made about a new Sugar combination with a capital of \$100,000,000. This is given out as being in opposition to the American Co., and to be under the management of Mr. Mathiessen, lately resigned from the American. Refineries have now started to sell to manufacturers on a 60 days' guarantee, but not to grocers. Plans of selling sugar, taking into consideration the claims of independent refiners are also talked of.

**MONTREAL MINING EXCHANGE**

**DEER TRAIL RECOVERS — SATISFACTORY TELEGRAMS RECEIVED — MARKET ACTIVE.**

Montreal, Dec. 16.

Trading was widespread and embracing to-day. Interest centered itself, however, in the news received from Spokane relative to the Deer Trail property.

There was a better feeling in the stock and the recovery amounted to two and a half points from the lowest. It sold freely all the day from 10½ to 12.

These two despatches which we received speak for themselves:

"Spokane—Have disposed of my holdings and retired from presidency of company, my reason being have purchased control of New York brewery. Deer Trail mine and new arrangement have my confidence, regular dividend declared yesterday payable 28rd to stockholders on record 20th."

**HARLES THEIS."**

The other telegram we received, says: "Buckler visiting Deer Trail, usual dividend declared; everything good shape.

N. B. BUCKLER, Priv. Sec.

The Evening Star has lately gone into strong hands and is now in better position than it has ever been before, the nature of the reorganization is not yet fully known; but the following particulars are to hand. The company have decided to reorganize under B. C. laws, and the new company will be known as the Evening Star Mine, limited, non-personal liability, with a capitalization of \$200,000 divided in 2,000,000 shares of the par value of ten cents each, with 500,000 shares in the treasury, the stock will be assessable to the extent of two cents a share. In order to facilitate matters it has been deemed advisable to have all the stockholders of the old company turn in their new stock to the company who will issue receipts for same. If the reorganization is not consummated within thirty days, the trustee will return all stock received.

From the I. X. L. comes the news that work is being actively pushed. The cross-cut has been driven 58 feet and the superintendent expects to strike the ledge very shortly.

It is reported to-day that Montreal capitalists have purchased two claims on Hardy Mountain, Boundary district, viz., the Yankee Boy and Yankee Girl. The purchase was made through the McCuaig-Ryckert syndicate.

**MORNING SALES.**

Golden Star—500, 31.  
Mont.-London—500, 39.  
Morrison—1000, 7.  
Sloan Sov.—500, 81.  
California—1000, 12.  
Republic—500, 103. 500, 100½.  
Virtue—1000, 58.  
Payne—500, 102½.  
Mont. G. F.—500, 7.  
Deer Trail No. 2—3000, 10½. 4500, 11.  
500, 11½. 500, 12.

**TWIN CITY RAPID TRANSIT CO**

Total for Nov...\$207,781.95...Inc....\$31,068.21  
For week ending Dec. 7, \$49,541.25.....Inc., \$ 5,853.95

**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 2035, Bell Tel. Up 1867.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 13.		Dec. 14.		Dec. 15.		Dec. 16.	
1.00 Payne .....	1.03	1.00	1.05	1.03	1.04	1.02½	1.03	1.02
1.00 War Eagle xd.....	2.71	2.60	2.75	2.65	2.68	2.58	2.68	2.54
1.00 Republic xd .....	1.10½	1.07½	1.10	1.08	1.06	1.04½	1.01	.99
1.00 Virtue.....	.63	.62½	.64	.62½	.60½	.60	.57½	.56½
.24 Montreal-London xd.....	.89	.38	.40	.38½	.40	.39	.39½	.37
1.00 Big Three .....	.11	.10½	.10½	.10	.10½	.09½	.10½	.09½
1.00 Brandon & G'd'n Crown	.30	.26	.30	.26	.30	.26	.30	.26½
1.00 California .....	.13	.12	.13	.12	.13	.12	.12½	.11½
.10 Canada Gold Fields Syn..	.08	.06	.07½	.06½	.07½	.06½	.07½	.06
5.00 Cariboo Hydraulic.....	1.00	....	1.00	....	.95	....	.98	....
1.00 Evening Star.....	.08½	.07½	.08½	.07	.08½	.07	.08½	.06
.35 Fern.....	.07	.03½	.07	.03½	.07	.03½	.06	.03½
1.00 Gold Hills Developing...	.06	.03	.05½	.03	.06	.03	.06	.03
1.00 Iron Golt .....	.15	.08	.15	.08	.14	.08	.14	.07½
1.00 Knob Hill .....	.84	.80	.84	.80	.94	.80	.84	.80
1.00 Monte Christo Con.....	.08	.06	.07	.05½	.07	.06	.07	.06
.25 Montreal Gold Fields.....	.05	.07	.07	.06½	.07	.06½	.07½	.07
1.00 Noble Five.....	.18	.14	.18	.14½	.18	.14	.18	.14
.10 Novelty .....	.02½	.01½	.02½	.01½	.02½	.01½	.02½	.01
1.00 Old Ironsides.....	1.08	....	1.07	.87	1.07	.90	1.07	.90
1.00 Virginia.....	.08½	.05	.08	.05	.08½	.05	.08	.05
1.00 Rambler Cariboo.....	.59½	.51	.58	.54	.59	.50½	.58	.56
1.00 Bullion .....	.55	.40	.62½	.40	.55	.40	.55	.40
1.00 Decca.....	.17½	.13	.18	.14	.19	.12½	.18	.12½
1.00 Morrison .....	.08	.07½	.07½	.07	.08½	.07	.07½	.06
1.00 Golden Star .....	.33½	.31	.33	.31	.32	.31	.32½	.31
1.00 Elocan Sov .....	.83	.31	.85	.33	.83	.32	.83	.31
1.00 Fontenoy G. M. Co. ....	....	....	....	....	.17	....	.17	....
1.00 Rathmullen.....	.05	.07	.07½	.06	.07½	.06	.07	.06
1.00 Winnipeg .....	.33	.29	.32	.29	.33	.23	.32½	.29
1.00 Dardanelles.....	.12	.10	.12	.10	.12	.10	.12½	.10
1.00 Deer Trail No. 2.....	.13	.12½	.11	.10½	.11½	.10½	.12½	.12
1.00 North Star.....	1.05	....	1.05	....	1.05	....	1.05	....
1.00 Kenneth.....	....	.10½	....	.10½	....	.10½	....	.10½

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	RST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	Dec. 11.		Dec. 12.		Dec. 13.		Dec. 14.		Dec. 15.		Dec 16.	
						Sellers.	Buyers.										
<b>BANKS.</b>																	
12,000,000	6,000,000	June	\$200	5	Bank of Montreal .....	280	260	257	257 1/2	257	255	255	255	255	255	255	255
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	170	165	170 1/2	164	166	163	167	162 1/2	165	165	170	165
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	148	148	147 1/2	147	147 1/2	147	147	147	147	147	147	147
4,866,666	1,460,000	April	250	2 1/2	British North America.	126	124 1/2	128 1/2	126 1/2	126	124 1/2	127	125 1/2	127	125 1/2	120	120
2,500,000	700,000	June	\$100	3	Quebec Bank .....	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125	125	125	125 1/2	125 1/2	125 1/2
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	244 1/2	243	243	242	242	242	244	244	244	244	242	242
2,000,000	1,625,000	April	50	4	Molsons Bank .....	200	200	200	190	200	190	196	190	200	190	190	190
2,285,385	1,485,600	June	100	4	Imperial Bank .....	217	215 1/2	215 1/2	213 1/2	215	215 1/2	215 1/2	212 1/2	215 1/2	215	221	217
1,560,880	1,315,510	"	100	4	Ottawa .....	192	192	192	192	192	192	193 1/2	192	192	192	192	192
1,000,000	600,000	"	50	4	Standard .....	192	192	192	192	192	192	193 1/2	192	192	192	192	192
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia..	225	218 1/2	220	218	225	218	220	218	220	218	220	218
1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk of Halifax	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	450,000	"	60	3	Union Bank of Canada	120	120	120	120	120	120	120	120	120	120	120	120
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank .....	273	272 1/2	273 1/2	269 1/2	270	269 1/2	270 1/2	269 1/2	272 1/2	272	272	272
1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk	155	155	157 1/2	157 1/2	158	158	155	155	155	158	158	158
1,498,650	1,000,000	Feb.	100	4	Hamilton .....	198	195	191	191	191	191	192	192	192	192	192	192
1,200,000	150,000	May.	30	3	Banque Nationale .....	146	146	146	146	146	146	146	146	146	146	146	146
1,483,560	665,000	June	100	3 1/2	Hochelaga Bank .....	146	146	146	146	146	146	146	146	146	146	146	146
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	131	131	132 1/2	130 1/2	130 1/2	131	131	131	131	131	131	131
388,239	118,000	"	100	3 1/2	Western Bk of Can.....	111	111	111	111	111	111	111	111	111	111	111	111
500,000	265,000	"	25	3	Jacques Cartier Bank.	111	111	111	111	111	111	111	111	111	111	111	111
829,820	70,000	.....	.....	.....	Traders .....	111	112	111	111	111	111	112	112	112	112	112	112
500,000	600,000	.....	.....	.....	Bank of New Bruns'k..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	.....	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	.....	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,668	.....	.....	.....	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,858	18,000	.....	.....	.....	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	.....	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

**SURPLUS.**

**MISCELLANEOUS**

55,000,000	.....	April	\$100	2	Canadian Pacific Ry....	93 1/2	93 1/2	94 1/2	94	92 1/2	92 1/2	94 1/2	94	94 1/2	94	92	91 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6 1/2	6 1/2	7	6 1/2	7	6	7	5	7	6 1/2	6 1/2	5 1/2
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16	14	17	14 1/2	16	13	17	13	16	14	16	12
10,000,000	2,609,329	Jan.	100	1 1/2 q	Commercial Cable.....	192	187	190	189 1/2	190	186	190	188	190	188 1/2	190	184 1/2
2,000,000	.....	"	40	2 q	Montreal Telegraph....	177 1/2	175	177 1/2	176	177 1/2	175	177 1/2	175	177 1/2	175	177 1/2	175
1,000,000	.....	"	.....	1 1/2 q	Dom Telegraph Co.....	131	131	135	133	131	135	132	135	133	133	131	131
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	112 1/2	112	114	112 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111	111	109 1/2
4,800,000	334,247	Feb.	50	2 1/4 q	Montreal Street Ry Co.	316 1/2	312 1/2	317	315	314	313	314	312	313	312	311	310
15,010,000	.....	Jan.	100	1	New Montreal Street....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City.....	66 1/2	65 1/2	69	66 1/2	66 1/2	65 1/2	66 1/2	66	66 1/2	66 1/2	66	65
1,750,000	.....	.....	1	1 1/2 m	Montreal Gas Co.....	190	189 1/2	191	189	189 1/2	189	190	189 1/2	190	189 1/2	189	187 1/2
452,000	.....	.....	.....	1 1/2	War Eagle.....	275	274	275	270	263	260	272	267	265 1/2	263 1/2	263	260
2,250 00	.....	.....	.....	.....	Mont. & London M.Co.	.....	39 1/2	41	39	41 1/2	37	39	37	39	37	39	37
2,100,000	.....	.....	1.00	.....	Virtuo Consolidated....	60	59	64	64	64	62	63	62	60	59 1/2	57	56
3,100,000	910,000	Jan.	100	2 1/4	Payne Mining Co.....	103	101	104	103 1/2	104	102	103	102	103	101	103	100
1,500,000	.....	"	100	2 q	Bell Telephone Co.....	182	173	183	173	181	173	183	171	182	172 1/2	183	172
6,000,000	614,254	"	100	1 q	Royal Electric .....	200	195 1/2	198	196 1/2	198	194	196	194 1/2	199	198	195	193
800,000	.....	"	100	1 1/2 q	Toronto Street Ry .....	108 1/2	108 1/2	110	109	108	107 1/2	108 1/2	109 1/2	108	107 1/2	106 1/2	106
700,000	.....	.....	100	.....	Halifax Tram Co.....	100	96	100	97	100	96 1/2	100	96	100	95	96	93
3,500,000	.....	.....	100	1 m	People's Heat & Light..	19	9	13	11 1/2	20	10	20	12 1/2	20	.....	14	.....
500,000	.....	Jan.	100	1 1/2 q	Republic.....	113	112 1/2	111	110	115	110	108 1/2	109	108	105	101	99 1/2
350,000	.....	"	40	2 q	St. John Railway Co ...	140	134	132	110	132	120	132	120	132	122	130	121
5,642,925	.....	.....	100	.....	London Street Ry .....	119	117	185	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd..	.....	55	58	58	56	54	.....	55	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	..... Com.	20 1/2	18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,000,000	.....	April	100	4	Dominion Coal Co.....	48	45	53	52 1/2	48	45	47	43	.....	.....	.....	40
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr..	.....	119	120	118	.....	117	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	.....	Wind' r Hotel.....	.....	105	.....	.....	.....	105	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Intercolonial Coal Co..	.....	22 1/2	.....	22 1/2	.....	20	.....	.....	.....	.....	.....	22
1,550,000	.....	June	100	2 q	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1 q	Montreal Cotton Co....	.....	148 1/2	148	144	.....	142	148	142	148	142	.....	142
800,000	.....	Feb.	100	4	Colored Cotton Co.....	75	70	72	59	75	67 1/2	75	67 1/2	75	69	75	65
3,100,000	.....	June	105	1 1/2 q	Merchants Cotton Co..	150	140	145	135	.....	.....	140	150	.....	145	130	
500,000	850,000	"	25	3 1/2	Dominion Cotton Co ...	105	103	104	103	103	100	103 1/2	102	103 1/2	102	101 1/2	100
814,800	.....	Jan.	50	3	Mont. Loan & Tr Co....	.....	140	.....	140	.....	140	.....	140	.....	142	.....	140
.....	.....	.....	.....	.....	Western Loan & Tr....	100	.....	.....	.....	100	.....	100	.....	100	.....	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	30 1/2	.....	30 1/2	.....	30 1/2	.....	30 1/2	.....	30	27	30	27
.....	.....	.....	.....	.....	Diamond Glass Co..	150	.....	.....	.....	.....	.....	.....	.....	150	.....	15	.....

# NEW YORK STOCK MARKET.

DEC. 16, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM DEC. 9 TO DEC. 15						TO-DAY'S PRICES				
High.	Low.			9	11	12	13	14	15	Open	Highest	Lowest	Close	
230	112	5,000,000												
45	33	20,237,000	4	Air Brake	34	33	33	34	33	33				
182	123	39,988,000	3	Am. Cotton Oil Co.	139	138	136	126	130	134	131	133	130	132
15	4	27,864,300		" Sugar										
72	38	21,600,000		" Spirits Mfg. Co.	39	39	39	36	36	38	37	38	37	37
52	31	25,000,000		" Tin Plate					25			25	25	
229	98	21,000,000	1	" Tobacco		102	103		100	101	99	100	98	99
65	37	28,000,000		Anaconda Copper	40	40	39	37	38	39	39	39	38	39
24	17	120,000,000		Atch. T. & S. Fe.	21	21	21	20	20	20	20	20	19	19
68	50	114,199,500	1	" pfd	64	63	63	61	62	62	61	61	60	60
61	43	25,000,000	2	Baltimore & Ohio	79	79	79	76	76	77	75	76	75	75
2	2	50,000,000		Bay State Gas										
137	75	29,500,000		Brooklyn Rap. Tran.	81	80	80	78	79	80	79	79	78	78
63	42	28,000,000	1	C. O. C. & St. L.	60	61	61	59	60	61		60		60
99	84	65,000,000	2	Canadian Pacific								92		92
70	50	15,000,000	1	Canada Southern	52			51	50	51				
31	23	60,533,400	1	Chesapeake & Ohio	29	30	30	29	30	30	29	30	29	29
20	13	21,232,500	5	Chicago & Great Western	14	13	13	13	13	13	13	13		13
149	124	90,282,900	1	" B. & Q.	130	129	128	125	126	127	125	126	124	125
136	120	46,782,600	2	" Mill. & St. P.	122	121	121	118	120	120	118	120	118	119
122	107	50,000,000	1	" R. I. & Pacific	111	110	110	108	109	109	108	109	108	108
173	141	39,111,000	3	" & Northwest	165	163	162	160	159	159	159	159		159
184	188	22,396,800	1	" pfd										
60	41	65,370,000		Central Pacific										
223	163	39,078,000	2	Consolidated Gas	189	187	186	182	183	184	181	183	181	181
65	36	30,000,000		Continental Tobacco	34	34	34	31	31	32	31	32	31	31
125	106	35,000,000	1	Delaware & Hudson	116	115	117	114	115	116	115	115	115	115
194	157	26,200,000	1	Del. Lack. & Western	183	180	181	175	178	179		178		178
80	68	38,000,000		Denver & Rio Grand pfd		72	72		75					
				Duluth com										
				" pfd										
16	12	112,232,700		Erie										
125	95	18,276,000		General Electric	124	123	123	121	122	121	119			
76	48	24,027,300	1	Glucose		47			46					
75	48	46,184,300	1	Fed. Steel Com.	58	58	58	54	53	54	52	53	52	52
93	72	53,253,500	1	" pfd	78	77	78	76	75	76	75	76	75	75
68	24			Internat. Paper Co., Com.		18								
95	67		1	" Pfd.										
208	196	98,277,500		Lake Shore										
88	63	52,800,000	3	Louisville & Nashville	92	82	82	79	80	81	79	80	79	79
133	97	48,000,000	1	Manhattan com	102	101	101	99	98	99	98	98	97	97
269	187	40,000,000	1	Met. Street Ry. Co.	183	180	177	172	172	175	170	172	168	168
46	30	13,000,000		Missouri, Kan. & Tex pfd	38	35	35	35	33	33	33	33	32	32
52	38	47,507,000	1	" Pacific	45	45	45	41	43	44	42	43	42	42
40	28	4,905,400	1	Nat. Lead	26	26	27		25	26	25	26	25	26
126	97	22,519,000		New Jersey Central	117	117	117	115	115	116	116	116		116
144	121	115,000,000	1	New York Central	132	131	131	128	130	131	130	130	128	128
57	42	80,000,000	1	Northern Pacific	54	54	54	53	54	54	53	54	53	53
81	72	75,000,000	1	" "	75	74	75	74	74	75	73	74	73	73
126	91	18,559,153	5	Omaha	123				119					120
28	18	58,113,900		Ontario & Western	24	24	24	23	23	24	23	23	23	23
55	37	20,000,000	1	Pacific Mail	42	42	43	41	42	43	41	42	41	41
142	122	129,303,250	2	Pennsylvania R. R.	133	132	132	131	132	133	131	131	131	131
129	101	28,668,800	1	P. O. Gas L. & Ooke Co	108	107	108	105	106	107	105	106	105	105
60		12,500,000		Pressed Steel										
87		12,500,000	1	" pfd										
207	156	54,000,000	1	Pullman Palace Car Co		190								
25	19	69,900,000		Reading	19	18	18	18	18	18	18	18	18	18
69	51	28,000,000		" 1st pfd	55	55	55	52	53	53	53	54	53	53
44	27	108,232,006		Southern Pacific	40	39	39	37	38	39	38	38	37	37
58	40	57,290,400	1	Southern Railroad pfd	56	55	56	54	55	55	54	54	53	54
69		15,010,000	1	Twin City										
25	17	38,710,900		Texas Pacific	16		16	16	16	16		16	15	15
126	36	20,000,000	1	Tenn. Coal & Iron	104	91	89	79	85	85	81	83	80	81
242	168	12,000,000	1	Third Avenue R. R.		14		135		130	129	129	126	128
50	38	56,336,000		Union Pacific	49	48	49	46	47	47	46	47	46	46
64	72	75,000,000	1	" pfd	75	75	75	74	74	74	73	74	73	73
67	42	23,866,000	2	U. S. Rubber	41	42	43	42	41	42	42	42	42	42
121	111	23,525,500		" pfd										
27	5	61,509,000		U. S. Leather	12	14	13	12	13	13	13	13	13	13
84	68	60,509,000	1	" pfd	77	77	78	75	76	74	74	75	74	75
8	7	28,090,000		Wabash							74	75	74	75
25	19	24,000,000		" pfd	21	21	21	20	20	21	20	20	20	20
93	86	97,370,000		W. U. Telegraph	87	86	87	87	87	88		87		87

\*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. xEx-D. 1 1/2 p.c. ¶Ex-D. 1 1/4 p.c. ¶Ex-D. 3 1/4 p.c. sEx-D. 1 1/4 p.c. = Ex-rights. rEx-Div. 1/2 p.c.

## COTTON :

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.42	.....	7.25	7.25	.....	7.37	....	7.43
Closing .....	.....	.....	.....	7.28	.....	7.40	.....	7.46

# NEW YORK EXCHANGE.

**ON GEN. BULLER'S REVERSE AMERICANS BROKE VIOLENTLY — CONSOLS LOST 11-16 — C. P. R. QUOTED AT 98½. — NOT LIKELY TO BE LOWER QUOTATIONS IN WALL STREET THAN THE OPENING ONES**

New York, Dec 10.

The news of Gen. Buller's reverse in the Transvaal resulted in something like a panic on London Stock Exchange at opening.

Consols down 11-16.

The Kaffir market is demoralized. Americans broke violently, the loss in St. Paul at one time being four points. Later, however, advances have taken place. St. Paul is now quoted at 119. There is, however, a feeling of great nervousness in London and predictions are made that considerable gold will have to come from this side.

Of course our market will be affected by decline in London, inasmuch as tremendous liquidation has taken place during the last week and stocks have passed into strong hands, there is no reason to apprehend anything in the nature of a panic here. In fact, we are disposed to believe that the lowest prices of to-day's session will be made at the opening, and that, therefore, it is a time to buy stocks rather than to sell them.

## DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Dec. 7, 1899	\$44,952
Week ending Dec. 7, 1898	26,069
Increase	\$18,283
Jan. 1 to Dec. 7, 1899	\$2,218,521
Jan. 1 to Dec. 7, 1898	1,689,760
Increase	\$ 528,767

## HALIFAX ELECTRIC TRAMWAY.

Gross earnings for Oct.	\$17,402.82
Expenses	9,412.90
	\$7,989.92
For week ending	Compared with previous week
Nov. 12	\$2,058.50
Dec. 5	\$35.20
" 19	1,958.05
" 26	2,014.00
Rec'ts to date (Nov.)	\$7,597.35
Dec.	\$278.60

## MONTREAL STREET EARNINGS.

November earnings	\$133,189.12	Inc.	\$8,351.03
Dec. 7	4,363.10	Inc.	460.26
" 8	4,223.48	"	197.91
" 9	4,768.41	"	447.76
" 10	3,072.83	"	127.23
" 11	4,625.37	"	451.54
" 12	4,487.47	"	438.45
" 13	4,459.18	"	608.09

## TORONTO STREET EARNINGS.

Nov earnings	\$102,502	Inc.	\$2.76
Dec. 5	3,634.27	Dec.	8.02
" 7	3,555.20	Inc.	161.06
" 8	3,753.06	"	210.99
" 9	4,567.23	"	419.26
" 10	1,555.09	"	357.47
" 11	4,321.53	"	719.14
" 12	4,020.81	"	538.56

## ATLIN DISTRICT.

According to advices received from Atlin under date of November 18th, the report of the gold commissioner to the government contains the following items:

Placer claims recorded, 8,020; bills of sale recorded, 1,900; miscellaneous records, 2,542; hydraulic leases applied for 210; mineral claims recorded, 640; certificates of work issued, 32; bills of sale recorded, 40; ounces of gold on which royalty has been paid, 26,500

Considerable activity in quartz mining has been the feature of the past week. Several sales were effected, and perhaps the biggest was the bonding of the Yellow Jacket by Mr. Featherstone for the Lord Hamilton company.

H. J. Baker and H. W. F. Canavan returned to Atlin last week after a two weeks' prospecting tour in the vicinity of Baker lake, and report very flattering success. This lake is situated about 28 miles from Atlin in a southwesterly direction, about 15 miles long, about one mile wide, and 600 feet above Atlin lake. It empties into Taku Arm.

The first assay obtained by Mr. Baker in Atlin showed \$31 in gold, 1 oz. silver. Every successive assay went higher until \$66 was obtained from the last samples brought out.

A mining bureau has been formed to be called the Atlin Mining & Investment Bureau, limited.

## YANKEE GIRL AND YANKEE BOY CLAIMS IN BOUNDARY DISTRICT BOUGHT BY McCUAIG-RYKERT SYNDICATE.

Vancouver, B.C., Dec. 15.—The McCuaig-Rykert syndicate, of Montreal, which headed the syndicate of Eastern Canadians who financed the Republic mine, has bought the Yankee Boy and Yankee Girl claims on Hardy Mountain, Boundary district, for \$25,000 cash, from E. Spraggett and J. M. McGregor. Mr. McGregor has started on a visit to England. The deal was engineered by Major R. G. Edwards Leckie

## OF INTEREST FOR CANADIAN LINES

Senator Cullom has introduced a bill (S 1439) to amend the Interstate Commerce Act. All the provisions of this bill should be carefully studied by railroad authorities but the following has special interest for the Canadian lines:

"Any freight shipped from the United States through a foreign country into the United States, the through rate on which shall not have been made public as required by this act, shall, before it is admitted into the United States from said foreign country, be subject to customs duties as if said freight were of foreign production."

## STERLING EXCHANGE.

Strength in Sterling Exchange is evident in the heavy sales of securities from London. Exchange is still ¾ below specie shipping rate. London might obtain gold by holding up the price for bar gold slightly. The report that gold is being withdrawn by Canada for London has no foundation; Canada is sending money to New York. All country exchanges are in favor of New York, and so money is coming from them. This represents partly the transfers of brokers' capital of exchange houses to margin accounts impaired by the slump in stocks.

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If irregularities in the delivery of the paper are reported immediately by subscribers, the publishers will be better enabled to locate the trouble. Telephone Main 2937.

### GRAND FORKS NEWS.

Grand Forks, B.C., Dec. 6.—D. G. Evans superintendent of the Earthquake, north fork of the Kettle River, reports that recent development work on the property has produced very satisfactory results. When he took charge a crosscut tunnel was run 86 feet into the side of the mountain before sinking a winze 20 feet. Near the face of the tunnel the ledge was also cross cut for a distance of 62 feet before sinking a winze 25 feet deep. At the foot of this winze there is a drift 12 feet long, neither wall having been encountered. Recent assays gave returns of \$10.15, \$17.20 and \$20 in all values.

J. R. Macintosh of the B. C. mine Summit camp, states that within a few weeks 40 men will be needed at the mine to sort ore on the dumps. Regular shipments will then be made to the Trail smelter. The main working shaft has now attained a depth of 220 feet. First-class ore has been taken from the winze on the 150-foot level. The railway track has been laid to the mine.

Fred Knight, superintendent of the Bonanza mine of Knight's camp, north fork of the Kettle river, brings down the intelligence that the wagon road has been extended five miles from Bannock City to the camp. A boiler and pumping plant will be installed within a few weeks when the work of sinking the main working shaft will be resumed.

A contract for extending the working tunnel on the Pay Ore will be let shortly.

Harry Stevenson, a prominent rancher and mining man of Princeton, is here. He says the main working shaft in the Sunset on Copper mountain, owned by R. A. (Volcanic) Brown, Dr. Averill and Smith Curtis, as shareholders in the Sunset Copper Company, is down nearly 75 feet, and the ore is improving in character every day. He expresses the opinion that the Sunset will make a great mine.

The Humming Bird will shortly ship the ore on its dump to the Trail or Nelson smelter. The C.P.R. will be asked to put in a siding above Niagara.

The first snow fall of the season in the Kettle river valley took place yesterday. The surrounding country, including the mountains, presented a decidedly wintry appearance.

Con. Cosgriff has just finished assessment work on the Amy claim on the north fork of the Kettle river. There is a 35-foot tunnel and a 20-foot shaft on the property. He recently discovered an adjacent and parallel ledge, which he claims to be eight feet wide on the surface.

A rich strike of ore was made last week in the lower workings of the Golden Eagle on the north fork of the Kettle river. Several assays of 23 per cent copper and \$7 in gold values were obtained.

### THE CITY MINE.

Rossland, Dec. 8.

The workmen employed by the city waterworks department in excavating at the corner of Third Avenue and Washington street for the extension of the city system, have uncovered a two-foot ledge of good looking ore. It is supposed to be a continuation of the Great Western lead.

### EVENING MINE.

Rossland, Dec. 8.

Mr. Harry Hanlen, the superintendent of the Evening mine on Big Sheep Creek, came in from the property last night and brought with him a sack of ore from the vein, which, during the last week's work, has widened out to nearly nine feet with no hanging wall yet, the ore being of high grade as shown in the company's office window. From all that can be seen and heard, this property promises to become before long a great producer of good ore and attract the attention of capital and speculators, who will, no doubt, do well to investigate into the merits of this promising prospect, before it is too late to get in on the ground floor.

The evening mineral claim undoubtedly possesses the pleasant feature which is most essential for the makings of a mine, namely, a large body of shipping ore from the grass roots, which cannot be said of some well developed properties. All it lacks is the recommendation of cheap transportation, which, however, will only be a matter of time. With reasonable transportation facilities, Sheep Creek certainly will add some large producers to the list of shippers in the Rossland camp.

### THE NORTH STAR.

The following telegram was received by Mr. Dan Mann from Frank Robbins, consulting engineer of the North Star Mining Company, dated Canbrooke, B.C., December 14:

"In small pit 210 feet south of mouth of 60-foot tunnel, 150 feet down hill from old 29-foot stopes, have struck good galena ore 8 feet thick now, but have not struck walls yet. Promises to be continuance of main ore body. This is most important development within past two years."

It is announced that the branch line of railway to the North Star mine will be completed within a few days.

### STANDARD MINING EXCHANGE.

SALES:

Toronto, Dec. 14.

B. C. G. Fields—500, 3¼. 2500, 8¼.  
White Bear—1000, 3¼.  
North, Belle—2000, 1½.  
Athabasca—500, 3¼.  
Waterloo—2000, 13.  
Deer Trail—1000, 10¼.

Toronto, Dec. 15.

Alice A—8500, 8.  
Golden Star—500, 3¼.  
Mont.-London—500, 38¼.  
Heather Belle—1000, 3.  
Jim Blaine—500, 24.  
Empress—500, 8.  
Virtue—500, 63¼.  
North Belle—1000, 1½.  
Okanogan W. D.—1000, 10.

### ROSSLAND MINING EXCHANGE.

Rossland, P.C. Dec. 15.

SALES:

Rambler Cariboo—5000, 56¼.  
Okanogan—5000, 10. 5000, 10½. 2000, 10¼.  
Grant—5000, 7¼.  
Peoria—2000, 1¼.  
Winnipeg—1000, 81. 500, 31¼.  
J. X. L.—2500, 21¼.  
Morrison—10,000, 8.

## LONDON AND PARIS.

Dec. 1, 1899.

Bank of England rate.....	6
Open discount rate .....	6½
Paris Rentos .....	100-67½
French Exchange.....	257.32
Consols, money .....	100½
Canadian Pacific.....	93¼
New York Central.....	133
St. Paul.....	120½
Union Pacific.....	74

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
“ 1st preference.....	84½
“ 2nd “.....	55½
“ 3rd “.....	21½
G. T. R. Com.....	
O. P. R.....	93½-1

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# MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. C. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. C.
Big Three	11	10	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park	6	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	6	3	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	20	7½	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.	7½	6½	10	1,000,000	.....	.....	Gold.	do
California	13	12	1 00	2,500,000	.....	.....	do	do
Evening Star	8½	7	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	8	6	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	8	7	25	800,000	.....	.....	do	do
Novelty	2½	1½	10	150,000	.....	.....	do	do
Virginia	8½	5	1 00	500,000	.....	.....	do	do
War Eagle	2 70	2 65	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	12	10½	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern	7	3½	25	200,000	5pc.	One paid	Gold.	do
Noble Five	18	14	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	58½	51	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign	33½	33	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd	39½	38	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	17½	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	84	80	1 00	1,500,000	.....	.....	do	do
Old Ironsides	1 07	1 00	1 00	1,000,000	.....	.....	do	Boundary, B.C.
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen	8	7	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	30	27	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	do
Olivo	75	69	1 00	1,000,000	.....	.....	do	Seize River, Ont.
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	18	14	1 00	975,000	.....	.....	do	do
Golden Star	33	31	1 00	1,200,000	.....	.....	do	do
Republic xd	1 10	1 08½	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	13	1 00	1,250,000	.....	.....	do	do
Deer Trail	18½	17	1 00	1,000,000	½pc	Monthly.	do	do
Princess Maud	11	7½	10	1,000,000	.....	.....	do	do
Smuggler	3½	2½	1 00	1,200,000	.....	.....	do	Fairview Camp, B.O.
Virtue	64	62	1 00	2,250,000	.....	.....	do	Baker City, Ore.
Payne	1 06	1 04	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	\$37 50	34 60	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	1 00	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.O.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do do do	106	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
874,260	4	" "	T. ronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	" "	do do do	101-196	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	.....
.....	6	May Nov.	Bell Telephone.....	115	1925.....	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov .....	" "
3,423,170	5	1st April Oct.	Canada Colored Cotton Mills .....	101½	1902 April .....	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Canada Paper Co.....	166½	1917	.....
.....	.....	.....	Commercial Cable Coupons. } .....	104	2397	.....
£300,000	4½	Jan. July	do do Registered. } .....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway. ....	108	1918 April .....	Bank of Montreal.
.....	6	2nd Jan. July	Intercolonial Coal Co.....	100	1910.....	" "
.....	5	" "	Lk. Champlain & St. Lawrence Jo.	100	.....	.....
292,000	5	1st Moh 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Moh	.....
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light .....	69	1917 April .....	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	.....
672,360	5	1st April Oct.	Royal Electric .....	.....	.....	.....
2,799,933	4½	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

