

THE CANADIAN
TRADE REVIEW
 FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXII.—No. 25.

MONTREAL, FRIDAY, APRIL 23, 1897.

HENRY HARVEY & CO.
 Publishers and Proprietors.

Leading Wholesale Houses.
THIBAudeau BROS. & CO.
 IMPORTERS OF
 ENGLISH, FRENCH,
 GERMAN & AMERICAN
Dry * Goods,

 QUEBEC, Thibaudeau Freres & Cie.
 LONDON, Thibaudeau Bros. & Co.
THIBAudeau BROS. & CO.,
 332 St. Paul St., - Montreal.

Distinctive Qualities
 —OF—
*North Star, : Crescent,
 Pearl Cotton Bats.*
**PURITY, BRIGHTNESS
 LOFTINESS.**
 No dead stock, oily threads, nor miserable
 yellow fillings of short staple. Not even
 in lowest grades. Three grades, three
 prices, and far the best at price.

Leading Wholesale Houses.
**ARE YOU
 MAKING MONEY?**
 Do your goods pay a living profit?
 Do you buy the goods people ask
 for? Or
 Do you have to push your goods
 off at cut prices?
 Your customers will pay you a
 better profit for goods they ask
 for than for goods you try to
 persuade them they want.
 H. SHOREY & Co's clothing is
 known and being asked for by
 your customers, and always
 sells for a profit on that ac-
 count.

Leading Wholesale Houses.
GEO. D. ROSS & CO.
 648 Craig Street,
MONTREAL
 —AND—
 19 Front Street West,
TORONTO,
 SOLE AGENTS for
 "Dewhurst's Cotton Threads,
 "Knox's Linen Threads,
 "Ward's Hardash,
 "Paton's Boot & Shoe Laces,
 "Milward's Sewing Needles,
 Etc., Etc., Etc.

E. A. SMALL & CO.,
MONTREAL,
Manufacturers of CLOTHING
WHOLESALE.
SPRING TRADE 1897.
 OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

HATS : = =
FOR THE
Spring of 1897!
 WHOLESALE AGENT FOR THE CELEBRATED
 MAKERS OF LONDON, ENGLAND :
W. Wilkinson & Co.
Gordon, Bennet & Co.
Henry Carter.
John White & Co.
 The Hats made by the above makers have become so popular that any
 comment on Quality, Style and Finish is unnecessary
Z. PAQUET, 165-167 ST. JOSEPH
STREET, QUEBEC
 7, Victoria Square, MONTREAL.

ESTABLISHED 1864.
Engineers,
FOUNDERS,
Machinists,
Boiler Makers,
AND
GENERAL
Contractors.
 Shops and
 General Office :
LEVIS, Q.
 BRANCHES :
 145 St. James Street,
MONTREAL.
 264 ST. JOSEPH STREET,
QUEBEC.

CARRIER, LAINE & CO.

BANK OF MONTREAL

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 859,698.40

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, G.C.M.G. President.
HON G. A. DRUMMOND.....Vice-President.
A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward B. Greenhields, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Oglivie, Esq.
E. S. CLOUSTON, General Manager.
A. MACINDRICK, Chief Inspector, and Superintendent of Branches.
A. B. Buchanan, Inspector of Branch Returns.
W. S. Clouston, Assistant Inspector.
James Aird, Secretary.
BRANCHES IN CANADA.
MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Seigneurs Street Branch.

Table with columns for various provinces and cities: Prev. of Ontario, Perth, Picton, Barrie, Stratford, St. Marys, Toronto, Wallaceburg, Prov. of Quebec, Montreal, Quebec, Lower Provinces, Chatham, N.B., Moncton, St. John, Amherst, N.S., Halifax, N.S.; Prev. of Manitoba & Northwest Territories, Winnipeg, Man, Calgary, Alberta, Regina, Assiniboia, Prov. of British Columbia, Nelson, New Westminster, Rossland, Vancouver, Vernon, Victoria.

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDE, LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hobden, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 1st Nov., 1893.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... 345,000

F. X. ST. CHARLES, President.

R. BICKERDIKE, Vice-President.

Chas. Chaput, Hon. J. D. Rolland, J. A. Vallancourt.

M. J. A. PRENDERGAST..... Manager
C. A. Giroux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—1393 St. Catherine Street and 224 Notre Dame Street, 1756 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, Sorel, Valleyfield, Vanketock Hill, Winnipeg, Man., Louisville, P.Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited), Paris, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Crédit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise, New York—Importers and Traders National Bank, Messrs. Ladenburg, Thalmann & Co., The National Park Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Saving Bank Department.

THE MERCHANTS BANK

OF CANADA.

Capital Paid-up, \$6,000,000
Reserve Fund, \$3,050,000

Head Office, Montreal,

BOARD OF DIRECTORS:

ANDREW ALAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
H. Montagu Aitah Esq., Jonathan Hodgson, Esq.
J. P. Dwyer, Esq., John Cassels, Esq.
T. H. Dunn, Esq., Sir Joseph Hickson.
R. H. Mackay, Esq.

GEORGE HAGUR, General Manager.
E. F. HENDON, Supt. of Branches and Chief Insp.

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Belleville, Kingston, Quebec,
Berlin, London, Kenilworth,
Brampton, Mitchell, Sherbrooke, Q.,
Chatham, Montreal, Stratford,
Galt, Napanee, St. Jerome, Q.,
Gananoque, Ottawa, St. John, Q.,
Hamilton, Owen Sound, St. Thomas,
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Kincairdine, Preston, Windsor,

BRANCHES IN MANITOBA.

Winnipeg, Brandon,
Bankers in Great Britain.—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool. (Ltd)
Agency in New York.—52 William st., Mr. John R. Harris, Jr., Agent.
Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

Union Bank of Canada

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 300,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PRICK, Vice-President.

D. C. Thomson, Esq. I. Giroux, Esq. E. J. Hale, Esq., James King, Esq., M.P.P., Hon John Sharples.

E. F. WEBB.....General Manager
J. G. BILLET.....Inspector

BRANCHES

Alexandria, Ont. Ottawa, Ont.
Boisveval, Man. Quebec, Que.
Carberry, Man. (St. Louis St.
Criman, Man. Shelburne, Ont.
Hastings, Ont. Smith's Falls, Ont.
Lethbridge, N. W. T. Souris, Man.
Merrickville, Ont. Toronto Ont.
Montreal, Que. Virten, Man.
Moosemin, N. W. T. Warton, Ont.
Morden, Man. Winchester, Ont.
Neepawa, Man. Winnipeg, Man.
Norwood, Ont.

FOREIGN AGENTS:

LONDON, Parr's Bank Limited.
NEW YORK, National Park Bank.
BOSTON, Incoln National Bank.
MINNEAPOLIS, National Bank of Commerce.
ST. PAUL, St. Paul National Bank.
GREAT FALLS, MONT., First National Bank.
CHICAGO, ILL., Globe National Bank.
BUFFALO, N. Y., Ellicott Square Bank.
DETROIT, MICH., First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq.....President.
A. B Dupuis, Esq.....Vice-President.
Hon. Judge Chaveau, N. Rioux, Esq.
V. Chateaufort, Esq., M.P.P.
N. Fortier, Esq. J. B. Laliberté, Esq.
P. Lafrance, Manr. Quebec Office.

BRANCHES:

Quebec, (St. Roch.) St. Francois, P.Q.
Do. (St. John's St.) Ste-Marie, P.Q.
Montreal, Chicoutimi, P.Q.
Ottawa, Ont. Roberval, P.Q.
Sherbrooke, P.Q. St. Hyacinthe, P.Q.

AGENTS:

England—The National Bank of Scotland, London.
France—Crédit Lyonnais, Paris and Branches, Messrs. Grunbaum Frères & Co., Paris.
United States—The National Bank of the Republic, New York, The National Revere Bank, Boston, Mass.
Prompt attention given to collections. Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1853.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,400,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
R. H. EWING, Vice-President.
W. M. Ramsay, Henry Archibald.
Sam'l Finley, W. M. Macpherson.
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manage
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man
London, " Smiths Falls, " Woodstock, Ont
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank
Ottawa—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
Nova Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.

London—Parr's bank, Limited, Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Lelster Bank, Ltd.
Paris, France—Crédit Lyonnais.
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank, Messrs. W. Watson, R. Y. Hobden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co., Boston—The State National Bank.
Portland—Cusco National Bank.
Chicago—First National Bank, Cleveland—Commercial National Bank.
San Francisco—Bank of British Columbia.
Detroit—Commercial National Bank.
Buffalo—The City Bank.
Milwaukee—Wisconsin National Bank.
Toledo—Second National Bank.
Butte, Montana—First National Bank.
Great Falls, Montana—North-Western National Bank.
Minneapolis—First National Bank.

Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wurtelle, F. W. Smith and Godf. Weir.
F. LEMIEUX.....Accountant

Branches—Berthier, Hochelaga, Lachine, Lachine, Laprairie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.

Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Société Générale.

GARAND, TERROUX & CIE,

Bankers and

Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashed at Lowest Rate Business Transacted by Correspondence.

THE ONTARIO BANK

Capital Paid up.....\$1,000,000
Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, Esq., President.
DONALD MACKAY, Esq., Vice-President.
G. M. Rose, Esq. Hon. J. C. Atkins.
A. S. Irving, Esq. R. D. Perry, Esq.
D. Ulyot, Esq.

CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.

Aurora Lindsay Peterboro'
Bowmanville Montreal Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingston Ottawa

500 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Bank, Limited.
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the
Agents Bank of Montreal.
Boston—Tramont National Bank.

HALIFAX BANKING Co.

Incorporated 1872

Capital Paid-up \$500,000
Reserve Fund 25,000

HEAD OFFICE HALIFAX, N.S.

DIRECTORS:

ROBIE UNIACK..... President.
C. W. ANDERSON..... Vice-President.
F. D. Corbett, John MacNab, W. J. G. Thomson.
H. N. Wallace..... Cashier
A. Allan..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On afo and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Bank Limited.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital..... \$200,000
Reserve 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.B.A., Boston
Globe National Bank, Montreal—Bank of Montreal.
St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

LABANQUE JACQUES-CARTIER

1862—HEAD OFFICE, MONTREAL—1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:

HON. ALPH. DESJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
A. L. de Martigny, Esq., Dumont Lavolette, Esq.,
G. N. Ducharme.

TAMERDE BIENVENU..... Manager.
E. G. ST. JEAN..... Inspector.

BRANCHES:

Montreal—St. Jean Bte. Quebec—St. Sauveur.
St. Henry. St. John St.
St. Cuthbert. Victoriaville.
Ontario Street. Valleyfield.
Beauharnois, P.Q. Fraserville.
St. Anne de la Parade. Hull, P.Q.
Edmonton, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS.

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK—The Bank of America—The National Bank of the Republic.
BOSTON—The Merchants National Bank.—The National Bank of the Commonwealth.—The National Bank of the Republic.
CHICAGO—Bank of Montreal.
Letters of Credit and Circular Notes for travelers issued & available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO.

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York.

President

W. PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

HON. GEO. A. COX President.

HEAD OFFICE,

26 King St. E., Cor. Victoria St., TORONTO.

Capital Subscribed.....\$2,500,000.00
Capital Paid-up.....1,250,000.00
Reserve Fund..... 335,000.00

TOTAL ASSETS.....5,464,944.25

DEP. SITS received. Current rates of interest allowed.

DEBENTURES issued payable in Canada or Great Britain, with half yearly interest coupons attached. Executors and Trustees are authorized by law to invest in the debentures of this Company.

LOANS made in large or small sums on approved Real Estate security. Lowest rates.

FRED. G. COX E. R. WOOD
Manager. Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. * WILSON * SMITH,
British Empire Building,
MONTREAL

J. H. CHEWETT, B.A. Sc.
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)
MINING ENGINEER

SPECIALTIES. Examination of Mineral Lands, Treatment of Ores, Metallurgical Processes
83 York Street, Rossin Block. TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
Rooms 616 and 617, N.Y. Life Building,
11 Place d'Armes Square,
TELEPHONE No. 698. MONTREAL.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

EASTERN TOWNSHIPS BANK.

Authorized Capital.....\$1,500,000
Capital Paid in..... 1,500,000
Reserve Fund..... 720,000

BOARD OF DIRECTORS.

R. W. HENEKER, President.
HON. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thos. Hart,
N. W. Thomas, T. J. Tuck, G. Stevens.
John G. Foster.

HEAD OFFICE, - SHERBROOKE, QUE.

WM. FAIRWELL, - General Manager.

BRANCHES.—Waterloo, Cowanville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS.—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-Prer. St. Catharines.
William Ramsay Hugh Ryan,
Robert Jaffray T. Sutherland Stayner.
Ellis Rogers,

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Niagara Falls, St. Catharines,
Fergus, Port Colborne, St. Thomas,
Galt, Halton Place, Welland,
Ingersoll, Sault Ste. Marie, Woodstock.
TORONTO { Cor. Wellington St. and Leader Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

R. and n. Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.
A general banking business transacted.
N. B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

THE Western Loan & Trust Co. Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000 00
Assets, 2,417,237 86
Office, No. 13 St. Sacrament St.,
MONTREAL, P.Q.

DIRECTORS:

Hon. A. W. Ogilvie, Wm. Strachan, Esq.; W. Barclay Stephen, Esq.; R. H. Prefontaine, Esq.; M. P. R. W. Knight, Esq.; John Hoodless, Esq.; J. N. Greenfield, Esq.; W. L. Hogg, Esq.

OFFICERS:

Hon. A. W. Ogilvie, President; Wm. Strachan, Esq., Vice-President; W. Barclay Stephen, Esq., Manager; J. W. Whitbread, Esq., Accountant

SOLICITORS:

Messrs. Greenfield & Greenfield.

BANKERS:

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.



for Sugar, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers, and confectioners in England, the United States and Canada.
Makes XXX and XXXX sugar without sifting or boiling. Send for Circular to
E. S. STEPHENSON & CO.,
Engineers and Machinists, - ST. John, N.B.

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.
**Unlimited Liability.
 Absolute Security.**

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,218,725 93
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,568 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization.....\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
 ISAAC F. LLOYD, ... 2nd Vice-President
 FREDERIC CROMWELL, ... Treasurer
 ENORY MCCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....	\$41,200,000
Investments in Canada.....	12,500,000

Deposited with Canadian Government, \$3,150,000.

W. M. RAMSAY, Manager for Canada.
 J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000
 Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA :

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desiardina.
 R. Wilson-Smith, Esq. W. H. Beatty, Q.C.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager.

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England). THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and THE SUN LIFE ASSURANCE COMPANY. Accident Branch.
 ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
 Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
 COMPOUND INVESTMENT POLICIES.
 GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
 DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over	\$2,350,000 00
Income for year ending 31st Dec., 1896, over	2,300,000 00

Head Office, Toronto, Ont.

HON. GEO. A. COX, President.

J. J. KENNY, Vice-President & Man. Director.

C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada - - - - -

MATTHEW C. HINSHAW, Branch Manager.

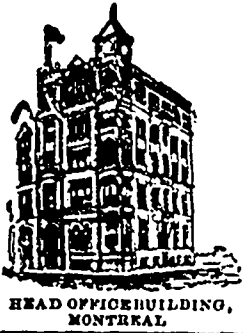
Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....	\$6,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.



—THE—
SUN LIFE ASSURANCE CO.,
 OF CANADA,
 Issues Policies on all Approved Forms.
 UNCONDITIONAL POLICIES,
 LIBERAL PROFITS and
 PROMPT SETTLEMENT OF CLAIMS.
R. MACAULAY,
 PRESIDENT.

FIRE. Incorporated 1833. **MARINE.**
BRITISH AMERICA
 ASSURANCE COMPANY.

Head Office: - - - Toronto, Ont.
 Cash Capital, - - - - - \$750,000.00
 Total Assets, over - - - - - \$1,464,654.81
 Losses Paid Since Organization - - \$14,094,183.94
GEO. A. COX, PRESIDENT. **J. J. KENNY,** VICE-PRESIDENT.
P. H. SIMS, SECRETARY.
C. R. E. JOHNSON, Resident Agent.
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ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

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All Work Guaranteed. Charges Moderate.

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Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,

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Be'l Telephone 1834.

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The Ontario Mutual Life

ASSURANCE COMPANY.

Established 1870.

Established 1870.

HEAD OFFICE: - - - WATERLOO, ONTARIO.

Assurance in Force, January 1, 1897	\$20,001,48.38
Assets, January 1, 1897	3,494,976.1
Reserve, January 1, 1897	3,176,716.00
Income for 1896	780,403.24

Surplus on Company's Standard, Actuaries 4 p.c. - - 213,789.95

Surplus on Government Standard, H. M. 4 1/2 p.c. - - 358,800.00

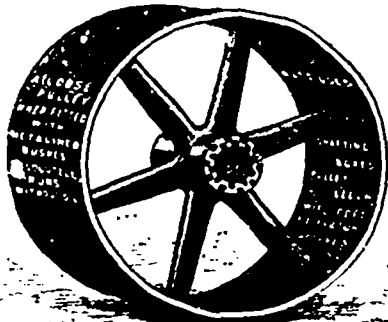
—SPECIAL FEATURES—

1. Cash and Paid-up Values guaranteed in each Policy.
2. Dividends belong to and are paid to Policy-holders only.
3. No restrictions on travel, residence or occupation.
4. Death claims paid on completion of claim papers.

R. S. HODGINS, Manager for the Province of Quebec.
 114 Board of Trade Building, Montreal.

OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.



NORTH AMERICAN METALINE CO.,
 44 to 54 West Avenue,
 Long Island City, N.Y.



"THREE IN ONE"

—FOR—
 Bicycles, Guns,
 Reels, Etc.

DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.

MANUFACTURED BY
C. W. COLE & CO., 111 Broadway,
 Ask your dealer for it. New York.

ADAM KAAS,

MANUFACTURER OF
FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms
 of Every Description.

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All Orders Promptly Executed on the
 Lowest Terms.



VANUZEN STEAM PUMP
 THE BEST IN THE WORLD
 Pumps Any Kind of Liquid.
 Always in Order, never Clogs or
 freezes. Every Pump Guaranteed.
10 SIZES.
 200 to 12000 Gallons per Hour.
 Cost \$2 to \$75 each. Address
GARTH & CO.,
 536 to 542 Clegg St. MONTREAL

C. PAOLIUGHI, Pres. **S. CELLA,** Treas.
G. B. CELLA, Sec'y.

NEW YORK CO-OPERATIVE
PIANO STRING CO.,

Established 1892

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,

Bet. First & Second Aves., NEW YORK.

BUYER'S We report WEEKLY between half a million and 1 million dollars' worth of building and construction, and we mail to all mentioned in our reports who are about to build a free sample copy of the **TRADE REVIEW**, and request them to consult our advertising pages before purchasing their material, etc.

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BRANSON MACHINE CO.

BUILDERS OF

HAND OR POWER

SEMI or $\frac{3}{4}$ AUTOMATIC KNITTERS,

All sizes and all gauges.

Plain, Welt or Two Feed Ribbers.

Loopers and Parts.

Presses and Boards.

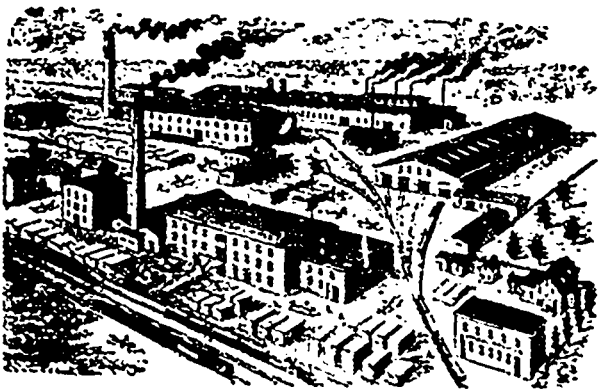
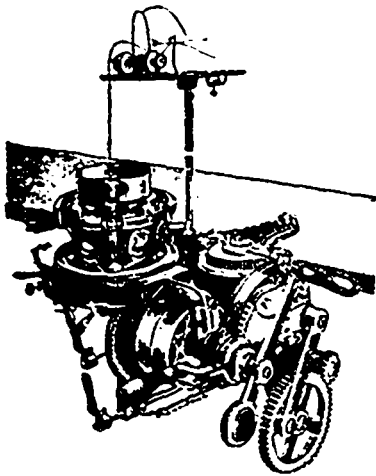
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Hand-Forged Steel Cylinders:

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508 ST. JOHN STREET, - - PHILADELPHIA, PA.

Write for Information and Catalogue.



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Machine Works,
Foundry,
Planing Mills,
Saw Mills.*

RHODES, CURRY & Co., Limited,
AMHERST, N. S.

DIXON'S

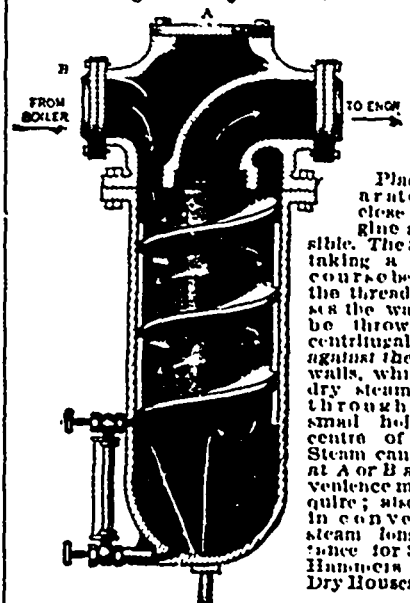
PURE FLAKE GRAPHITE is worth
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or Machinist.

Send for Pamphlet and Sample.—No charge.

JOS. DIXON CRUCIBLE CO.,
JERSEY CITY, N. J., U. S. A.

SIMPSON'S Centrifugal Separator

For Supplying Clean and Dry Steam to
Engines, Dry Houses, etc.



Place Separator as close to Engine as possible. The Steam taking a spiral course between the threads causes the water to be thrown by centrifugal force against the outer walls, while the dry steam goes through the small holes to centre of pipe. Steam can enter at A or B as convenience may require; also useful in conveying steam long distance for Steam Hammer and Dry Houses.

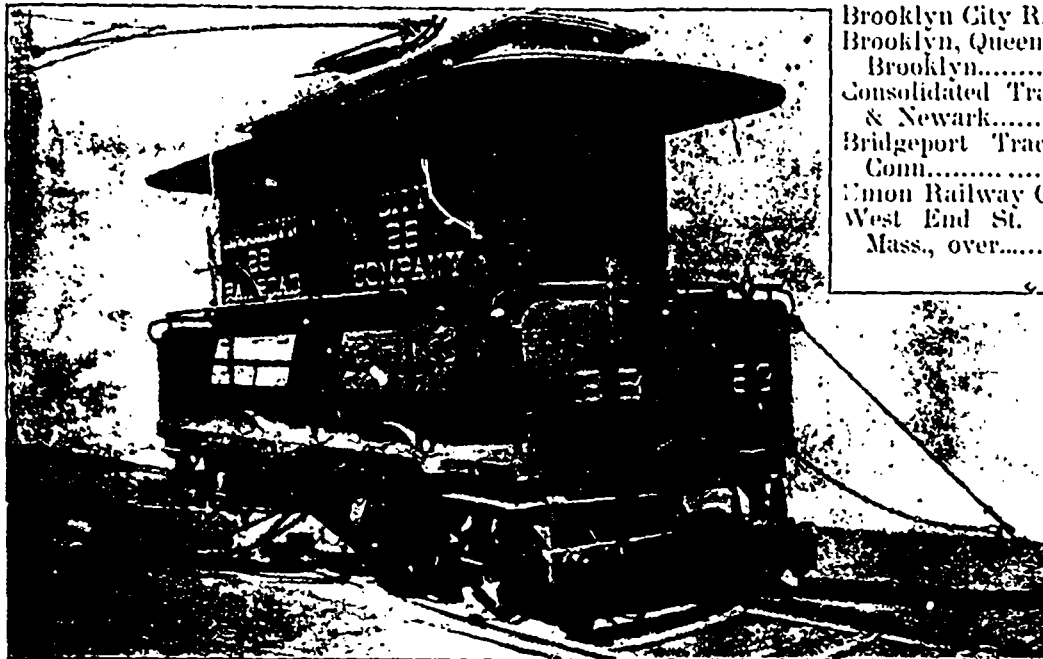
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Engine and Machine Works

5th & Buttonwood Sts., Philadelphia.
Thomas Hoey, 147 Sumner St., E. Boston, Mass.

The White Manufacturing Co.

556 West 34th Street, New York City.

STEEL SNOW PLOWS,



NOW USED AS FOLLOWS:

Brooklyn City R. R.....	30
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Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	
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West End St. Railway Co., Boston, Mass., over.....	100

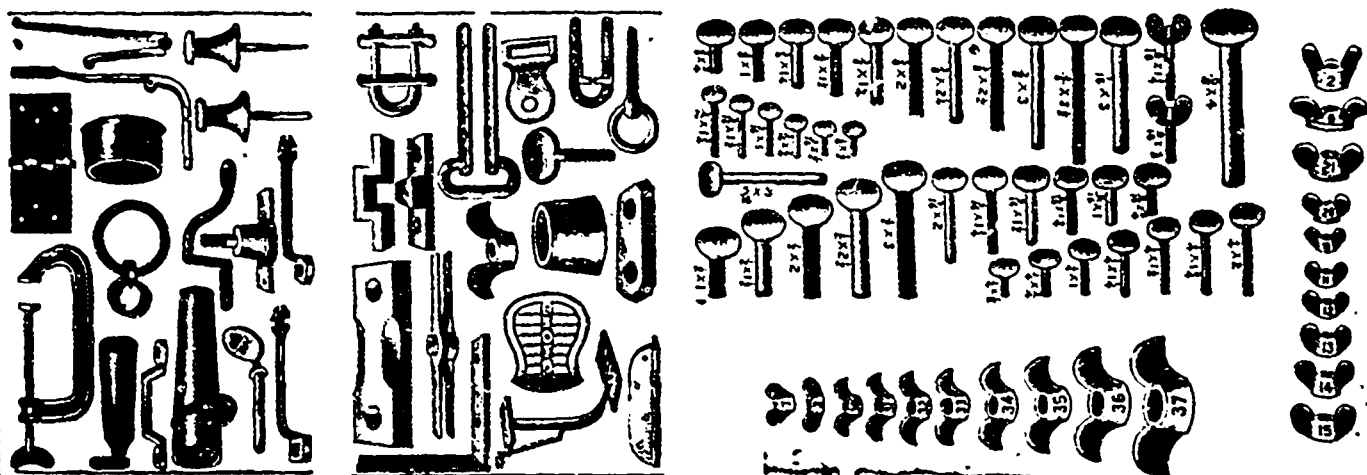
AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chains, which connect the motor to the axles, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow sheets being within the reach of one man, and the other man operating the motors.

THOMAS DEVLIN & CO.

THIRD ST. and LEHIGH AVE.,

PHILADELPHIA, Pa., U.S.A.



.... MANUFACTURERS OF

Builders, Marine, Saddlery, Carriage, Wagon and Miscellaneous Hardware.

Malleable Iron Fittings for Gas, Steam and Water.

Malleable Iron Thumb Nuts and Thumb Screws, Blanks or Threaded.

Malleable and Soft Grey Iron, Steel, Brass, Bronze and Aluminum Casting to order from Special Patterns.

THE Foundryman's BEST FRIEND, IS GOLD Plumbago Lead.

We pulverize those grades best adapted to your use.

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Bellows, Wire-Cloth,
Shovels, Ladles,
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PHILADELPHIA, PENNA.

Manufacturers,
Sea Coal Facings,
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Telephone 2804.

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Manufacturers of

**Fine Varnishes and
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Quotations Promptly Furnished.



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Manufacturers of

**Fine Parlor, Bedroom, Dining
Room & Library Furniture.**

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English Wrought Iron and Brass
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**WAREROOMS, 652 CRAIG ST.
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The Best Flux known for Welding



And MALLEABLE Iron to Steel.
Manufactured Only By

CORNELIUS S. MITCHILL,

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ONLY

Welding Compound

AWARDED MEDAL AND DIPLOMA
AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 30c.

Send for Circular and Price List.

JAS. A. GANTLIE & CO

Montreal and Toronto,

General Merchants and
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Canadian Tweeds
Flannels,
Dress Goods,
Knitted Underwear,
Blankets, Etc., Etc.

REPRESENTING IN CANADA :

F. P. SAVERY & CO.,

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CARSLEY, SONS & CO.,

Importers and Wholesale Dry Goods
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SPECIALTIES :

**COLORED AND BLACK
CASHMEREES,**

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Goods,**

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THE

McCULLY CRUSHER
ROCK and ORE

Greater than the Greatest on Earth.

GUARANTEED to do more work with one-half less
power than any other Crusher now known.

Received Two Awards at the World's Columbian Ex-
position at Chicago, Medal and Diplomas. The only awards
given for this type of Crusher.

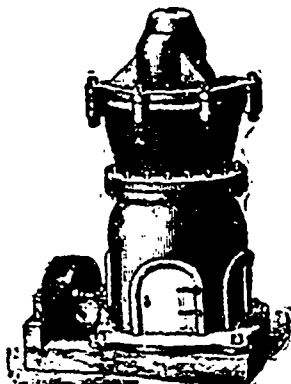
And received an Award and Medal at the "Mid-
West Fair," '93, San Francisco, Cal.; and also First Pre-
mium Diploma of Honor and Gold Medal at the Atlanta,
Ga., Exhibition, 1895.

Send for Catalogue or further information to

R. McCULLY,

1334 Callowhill Street,

PHILADELPHIA, PA.



WATER CURTAIN WORKS CO., Ltd., Agents, Brantford, Ont., Canada.

Having purchased a large quantity of Teas from Estate Thos. Doherty & Co., we offer at exceedingly low prices

Japan Teas, Gunpowder Teas,

Best values in

CEYLON, CONGOUS & BLEND TEAS.

WRITE FOR SAMPLES AND PRICES, IT WILL PAY YOU.

Always in stock—Full line of Teas of every description and prices.

LAPORTE, MARTIN & CIE., MONTREAL.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

Laporte, Martin & Cie. are offering bargains in Congous, Ceylon and Blend Teas this week. They have purchased a large quantity from Estate T. Doherty & Co.

The Dominion Express Company, commencing last week extends its service over the Central Ontario Railway, opening offices at the following points: Picton, Trenton, Bloomfield, Marmora, Wellington, Frankfort and Conscon.

The Thousand Island cheese factory, at Chippewa Bay, the make of which usually passes through the hands of Brockville buyers, will commence work for the season on April 26th, and milk will be paid for according to its quality as set forth by the Babcock test.

An equalization of power is being made on the G.T.R. All the heavy locomotives are being sent to run between Belleville and York, where the grades are the heaviest. The lighter engines will run east of Belleville. By this means a great deal of shunting will be avoided and much time saved.

It may be noted here that while the exports from the United Kingdom to British possessions were valued at £88,934,874 in 1896, as against £70,001,524 in 1895, or an increase of £18,933,350, the imports from British possessions amounted in 1896 to £93,323,263, as compared with £95,530,210 in 1895, a decrease of £2,206,847.

The Japanese are now making underclothing of their finely crisped or grained paper. After the paper has been cut to a pattern, the different parts are sewed together and hemmed, and the places where the buttonholes are to be formed are strengthened with calico or linen. The stuff is very strong, and at the same time very flexible. After a garment has been worn a few hours it will interfere with the transpiration of the body no more than do garments made of fabric. The stuff is not sized, nor is it impermeable. After becoming wet, the paper is difficult to tear. When an endeavor is made to tear it by hand it presents almost as much resistance as the thin skin used for making gloves.

Letters patent of incorporation have been issued to the Canadian Mining Trusts Company. Capital \$100,000.

Waterloo has recently purchased a fine bell, weighing with fixtures over 1,500 lbs., which will be hung in the tower of the fire station.

Supplementary letters patent have been issued to the Prescott Elevator Company authorizing an increase of capital from \$175,000 to \$300,000.

Supplementary letters patent have been issued whereby the capital stock of the Montreal Transfer Company is increased from \$10,000 to \$30,000.

Counterfeit five cent pieces are in circulation in Halifax. They bear the date 1894, and very closely resemble the genuine except that they lack the true ring.

The Quebec Official Gazette gives notice that the name of the Merchants' Manufacturing Company has been changed into that of the Merchants' Cotton Company.

The advance in wheat recently in Chicago had the effect of putting up the price of Ontario grades 3c or 4c a bushel. The difficulty is that there is very little coming out of farmers' hands, and millers are finding it difficult to get supplies. Holders of Manitoba wheat have advanced their quotations 4c to 5c.

It is estimated that the lumber cut on the upper waters of the St. John river this season will amount to 160,000,000 feet, and that 115,000,000 feet of this will come over the Grand Falls, 35,900,000 from the Tobique and 12,000,000 from the Aroostook. About 11,000,000 of last year's cut were hung up and if it all comes down this year there will be 173,000,000 to raft.

Reports from the northern ranges state that losses of cattle have been the heaviest since the disastrous winter about ten years ago, which nearly cleaned up the cattle on the then over-stocked ranges. No doubt there has been some loss of cattle on the northern ranges, but it can not reach the proportions claimed in dispatches, and is of course not to be compared with that of the hard winter of ten years ago. In fact such losses are almost impossible now, under present conditions on the range. Instead of being wholly dependent on grass as in early days the cattle are now usually provided with hay sufficient to carry them over a period of severe weather which shuts them off the grass. They are kept in smaller herds, too, and are generally better fitted to withstand the hardships of winter.

BANK OF MONTREAL.

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT, for the current half year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after TUESDAY, the First day of June next.

THE TRANSFER BOOKS will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Seventh day of June next, the chair to be taken at One o'clock.

By order of the Board.

E. S. CLOUSTON,

General Manager.

Montreal, 15th April, 1897.

BANQUE D'OCHELAGA.

Notice is hereby given that a dividend of three and one half per cent. (3½ per cent.) for the current year, equal to seven per cent (7 per cent) per annum, on the paid-up capital stock of this institution, has been declared, and that the same will be payable at the Head Office or at its branches, on and after Tuesday, the 1st day of June next.

The transfer books will be closed from the 17th. to the 31st. of May, both days inclusive.

The annual general meeting of the shareholders will take place at the Head Office, on Tuesday, the 15th day of June next, at noon.

By order of the Board,

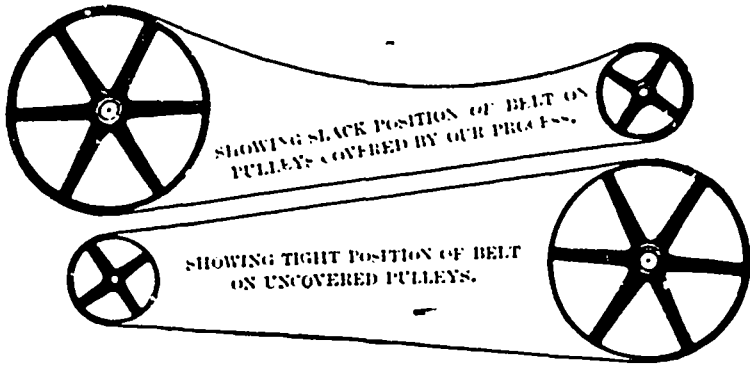
M. J. A. PRENDERGAST,

General-Manager.

Montreal, April the 20th, 1897.

A binder twine deal of huge proportions was closed in Toronto when twenty-five thousand packages of manilla twine, valued at some \$75,000 were sold by the Dominion Bank. The purchasers are the Hobbs Hardware Co. of London, and as this output has hitherto been controlled by what is known as the combine, the indications are that farmers will be able to procure their supplies of binder twine this year at low prices.

Stop your Belt from Slipping



by applying our covering on your pulleys, which prevents the belt from slipping, thereby increasing the output of the machinery, easily applied, put up in one gallon cans at \$5 per can, one can covers 40 square feet, canvas 25 cents per pound, one pound covers 10 square feet, thus making the cost of the covering only 17 per square foot. Compare the cost of Hawes canvas covering at 17 cents a foot with all other covering such as leather, paper, etc., which range from 75 cts. to \$1 50 per square foot.

THE COVERING THAT PULLS.

HAWES' CANVAS PULLEY COVERING.

We furnish canvas cement, also full set of tools for applying, on 60 days trial. Satisfaction or no pay. Try and be convinced.

ELMER E. HAWES, Patentee and Sole Manufacturer, 1205 B'dge Ave., PHILADELPHIA, Pa.



Patented,
and Patents Pending in U. S. and
Foreign Countries.

THE ONLY ALL-WROUGHT STEEL SHAFTING PULLEY IN THE WORLD.

One-third the Weight of Cast Iron Pulleys.
Excessive Strength. Unbreakable. Perfectly Balanced.
Cheap First Cost. Great Power Saver.
Interchangeable by Steel Bushings to Fit any Shaft.

WRITE for CATALOGUE and PRICE LISTS.

THE AMERICAN PULLEY CO'Y.
411 NORTH EIGHTEENTH STREET.

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**MORITZ
KÖNIG,**

Formerly with Herman
König,

**Violin
Maker**

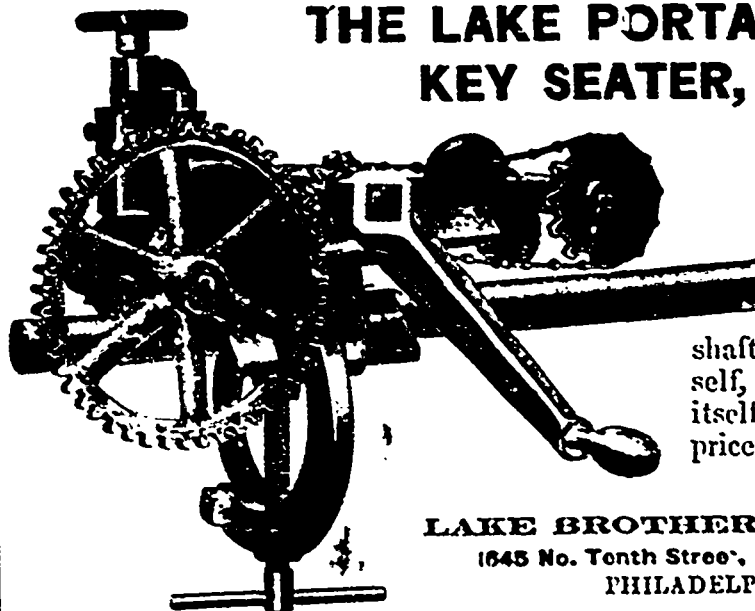
Dealer in all kinds of
Musical Instruments
and Strings.

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NEW YORK.

Between 7th and 8th
streets.

The BEST is the CHEAPEST

THE LAKE PORTABLE KEY SEATER,



Cuts any
width, on
any shaft,
anywhere;
and is al-
ways cen-
tral in
shaft. Feeds it-
self, almost runs
itself—and the
price is right.

LAKE BROTHERS,
1645 No. Tenth Street,
PHILADELPHIA, PA.

THE LAKE IS THE BEST.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

MILTON L. WESSBY, B.A.Sc.

Consulting Chemist of the Canadian Pacific Railway Co., and formerly Demonstrator in Chemistry Faculty of Applied Science, McGill University.

Instructions in Assaying, etc., to businessmen and others.

Analyses & Assays

of Liquors, Foods, Waters, Oils, Pottery, Varnishes, Ores, Minerals, Bullion, Coal, etc. Examination of Processes. Superintendence. Counsel. Co-operation with Engineers in all lines.

Telephone 252.

16 St. Sacramento Street, MONTREAL

NEW INCORPORATIONS.

Baltimore Gold Mining & Developing company, capital stock, \$1,500,000 in \$1 shares. Head office, Roseland.

Briggs Phillips Mining company foreign, capital stock, \$300,000 in \$1 shares. Head office, Spokane.

British Columbia Agency, Ltd. foreign, capital stock, £100,000 in £1 shares. Head office, London, England.

Bright Prospects Gold Mining and Developing company, capital, \$1,000,000 in \$1 shares. Head office, Roseland.

Business Property Investment Syndicate, capital stock, \$50,000 in \$1 shares. Head office, Roseland.

Chico Gold Mining company, capital stock, \$1,000,000 in \$1 shares. Head office, Roseland.

Consolidated Go downough and Ruby Gold Mining company, capital stock, \$1,500,000 in \$1 shares. Head office, New Westminster.

Daphne Mining & Development company, capital stock, \$1,000,000 in \$1 shares. Head office, New Westminster.

Edgar Gold Mining & Smelting company, capital stock, \$1,500,000 in \$1 shares. Head office, Roseland.

Fire Lakes Gold Mines, capital stock, \$1,000,000 in \$1 shares. Head office, Vancouver.

Grace Darling Gold Mining company, capital stock, \$150,000 in 10c shares. Head office, Roseland.

Great Western Mines, capital stock, \$1,000,000 in \$1 shares. Head office, Revelstoke.

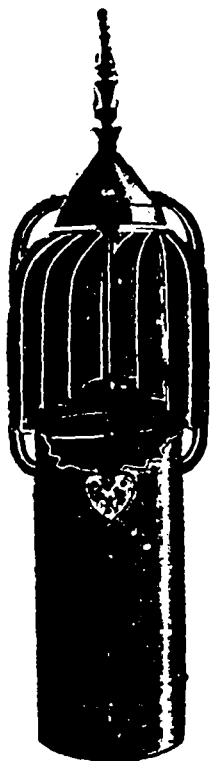
Golden Fierce Mining Company, capital stock, \$1,000,000 in \$1 shares. Head office, Roseland.

Good Friday Gold Mining Company, capital stock, \$1,000,000 in \$1 shares. Head office, Roseland.

London & B.C. Gold Venture Syndicate, capital stock \$5,000,000 in \$1 shares. Head office, Vancouver.

London Consolidated Gold Fields Exploration & Mining company, capital stock \$1,000,000 in 10c shares. Head office, Roseland.

Nitinat Gold Mining & Development Company, capital stock \$1,000,000 in \$1 shares. Head office, Victoria.

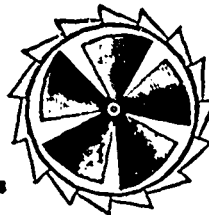


—THE—
Aeolian Ventilator,

(PATENTED MAY 26th, 1894.)

Warranted to give perfect satisfaction wherever used. Manufactured and especially suitable for:

Public Buildings,
Offices,
Churches,
School Houses



Banks,
Factories,
Theatres,
Private Residences,
Etc., Etc.

Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, cloisters, vaults of churches, bank chimneys, schools, theatres, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established.

The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

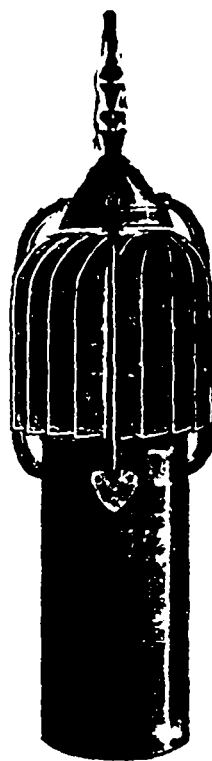
Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application.

This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.

This is a part of the interior of the Ventilator.



SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU 6 assorted | LA BANQUE DU PEUPLE, 40 of 41 in. | SISTERS OF MERCY, 1 of 12 1/2
SISTERS OF PROVIDENCE, 2 of 18 in. | E. W. MUMFORD 2 of 4 in. | S. KOLBER 2 of 8 in.
COLLEGE of PHILOSOPHY 3 of 2 1/2 in. | T. CREVELL & FILS 5 of 6 in. | And Many Others.

LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STRETT, - MONTREAL.



J. E. LONERGAN & CO.

211 Race St., Phila.

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Double and Single Connection Cylinder Sight Feed Cams U.S. and Lloyd English Governments Regulation POP SAFE VALVES, For Marine, Stationary and Locomotive Boiler, Steam Engine Governors, Injectors, Ejectors, Reliable Steam Traps.

Steam Damper Regulator, Steam Gauges Boiler Fittings, Etc. Catalogue—C—free on application.



Union Jack Mining Company, capital stock \$500,000 in \$1 shares. Head office, Roseland.

Michigan Gold Mining & Development Company, capital stock, \$1,500,000 in \$1 shares. Head office, Roseland.

Milwaukee Brewing Company, capital stock \$20,000 in \$10 shares. Head office, Victoria.

Monarch Gold Mining Company, capital stock \$1,000,000 in \$1 shares. Head office, Roseland.

National Gold & Silver Mining Company capital stock, \$1,000,000 in \$1 shares. \$1 shares. Head office, Nelson.

Nelson and Ontario Prospecting & Development Company, capital stock \$150,000 in \$1 shares. Head office, Nelson.

Old Dominion Mining and Development Co., capital stock \$100,000 in \$1 shares. Head office, Roseland.

Pearl Gold Mining Company, capital stock \$150,000 in 10 cent shares. Head office, Roseland.

Prospectors' Mutual Gold Mines Company, capital stock, \$500,000 in 25 cent shares. Head office, Vancouver.

Raven Copper & Gold Company, foreign, capital stock, \$100,000 in \$1 shares. Head office at Seattle.

Rock Creek Gold & Copper Mining Company, foreign, capital stock \$500,000 in \$1 shares. Head office at Spokane.

Scottish Mining & Investment Company, capital stock, \$2,000,000 in \$1 shares. Head office, Vancouver.

Silver Crown Consolidated Mining Company, foreign, capital stock, \$1,000,000 in \$1 shares. Head office, Spokane.

Silver Queen Mining Company, capital stock, \$1,250,000 in \$1 shares. Head office, Roseland.

Slocan Belle Mining Company, capital stock \$300,000 in 25 cent shares. Head office, Kaslo.

Island Sentinel, capital stock \$15,000 in \$1 shares, Head office, Kamloops.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.
One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

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MONTREAL.

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CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Railways, Canals, Bridges, etc.

Mr. Gibson, M. P., for Welland has signed a contract with the G. T. R. for the enlargement of the Victoria bridge at Montreal.

W. H. Law, of the Peterborough Bridge Company, is arranging to have work commenced on the high-level bridge at Hamilton.

The town of Rat Portage will construct the approaches to the government bridge over the Winnipeg river as soon as the by-law is passed. The work will cost \$2,000.

The Chambre de Commerce, of this city will petition the Dominion Government to grant an additional subsidy of \$2,000 per mile to widen the gage of the Montreal Railway between Montreal Junction and Arundel.

The Cataract Power Company has applied to the Hamilton City Council for permission to erect poles and string wire. Mr. G. J. Myles states that an electric railway will be built from Beamsville to St. Catharines as soon as the company can furnish power from Decew's falls.

The estimates for civic improvements at Toronto contain the following items—New bridge over River Don at Queen st., \$50,000; crib work on Esplanade at Lorne st., \$6,000; draining Queen st. subway, \$2,500; Fort Rouge and Dufferin st. sewers extension into lake, \$7,000; sidewalk on Island, Hanlan's Point to Hanlan's Bridge, \$6,500.

There is a big electric tramway scheme on foot, which will necessitate the building of over 100 miles of road. The line starts on the south shore, opposite Montreal, and will run through Chambly, St. Johns, Bedford, Cowansville, Swetsburg, Knowlton, Magog and Sherbrooke, Canadian, American and Parisian capitalists will put up the money to build the road as

ASHLEY B. TOWER.

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ASHLEY B. TOWER & CO., HOLYOKE, MASS.

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Complete Plans for all kinds of **PAPER and FIBRE MILLS.**
Surveys and Estimates for **WATER POWER DEVELOPMENT.**

soon as the charter is secured and other preliminary work is attended to. Mr. J. Corriveau of the Montreal Park and Island Railway is one of the promoters of the new scheme.

Schools, Churches & Public Buildings.

A new Methodist church to cost \$12,000 is to be erected at Renfrew, Ont.

Mrs. A. McLagan will lay the corner stone of a new building for the Women's Christian Association at Hamilton.

A contract for a new public school on Albion street, to cost \$14,500, has just been let to Schultz Bros. of Brantford.

The Winnipeg Public School Board will recommend the immediate enlargement of the Fort Rouge school on River avenue. The Pembina street school will probably be rebuilt on the old site.

The East Toronto School Board has requested Architect Ellis to inspect the school buildings. It is expected another storey will be added. The estimated cost is \$5000. The ratepayers will have 25 years to pay this amount.

Building operations promise to be brisk in Halifax this season. The drill hall, commenced last fall, will be completed and the new exhibition buildings will be somewhat extensive, while a cold storage building and several brick stores will be built.

The demolition of the Central Methodist Church was commenced at St. Thomas, last week. The plans are expected shortly for the new edifice, which will be a handsome brick structure, with a seating capacity of 700 or 1,100 with the Sunday School, which will open into it. The cost will be from \$1,200 to \$2,500.

It has been discovered that a portion of the land on which the new Wentworth Baptist church is to be built in Hamilton belongs to the city, having been given to it a number of years ago as a site for an East end market. The city owns a strip 180 feet long and 20 feet deep, facing on the street.

A joint meeting of the Citizens' Committee of the City Council and the special committee of the Board of Trade took place at Brantford. The joint committee, of which the Mayor is Chairman, will make a strenuous effort to secure certain lands at the foot of Brant avenue near the Drill Hall, as a site for a Jubilee Park. The ground will cost about \$4,000, of which some \$2,000 has been subscribed by a few public spirited citizens.

Toronto's estimates for this year include:—Bay street Fire Hall site and enlargement of Bay street Fire Hall, \$16,740; St. Lawrence Market improvements, \$2,300; cost of land purchased from Dominion Government for enlargement of Cattle Market, under agreement dated Feb. 1, 1903, \$20,000; permanent improvements at the several parks, \$24,283; erection of new buildings, \$10,000; enlargement of certain public school buildings, \$45,000.

At Rat Portage the following works are projected:—Presbyterian church, brick, seating capacity 600, cost \$9,000; Methodist church, frame, with stone basement for Sunday school, seating capacity 500, cost \$8,000; new post-office; additions to the Hilliard House and Queen's hotel. An hospital is also talked of, to be built in such a manner that wings may be added at a latter date.

Railway and Municipal Bonds.

Stratford will require \$15,000 for educational purposes this year.

The sum of \$2,000 is to be spent in improving the waterworks system at Port Hope.

The ratepayers of Picton will be asked to vote the sum of \$12,000 to improve the electric light plant and remodel the Town Hall.

If the town of Edmonton, N. W. T., will make a grant of \$25,000 the Government will build a combined railway and traffic bridge there.

Mr. Justice Oimmet has rendered judgment against the directors of the Temiscouata railway, awarding Mr. A. R. Macdonald, contractor, \$193,000, with interest, percentage which he claimed as due him, by agreement, on the bonds floated by the company.

The ratepayers of Dartmouth, N. S., will shortly be asked to provide the following sums: \$5,000 for improved sidewalks and water and sewerage extensions; \$1,500 for repairs to the steam fire engine, and \$50,000 for purchasing the plant of the electric light company.

A by-law will be submitted to the ratepayers of Toronto to provide for the following expenditures:—New bridge over Don river at Queen street, \$56,000; crib work on Esplanade at Lorne street, \$6,000; draining Queen st. subway, \$2,000; Fort Rouge and Dufferin st. sewer extension into lake \$7,000; converting No. 2 engine, \$10,000; laying new mains, \$38,180; reconstructing old cement mains, \$12,500; fuel economizers, \$8,575; St. Lawrence market improvements, \$2,300; erection of new buildings, \$10,000; enlargement of certain public school buildings, \$45,000.

Letters patent have been issued incorporating John Torrance, shipper; Fred. Fairman, manufacturer; James McBride, merchant; F. W. Fairman, superintendent, and A. W. H. Smith, clerk, of Montreal, for the following purposes: To acquire and own in certain building commonly known as Temple building, 185 St. James st., Montreal, to borrow any sum or sums of money deemed necessary for the promotion of the objects of the company, and to issue bonds or debentures therefor, by the name of the Temple Investment Company, with a total capital stock of \$200,000, divided into two thousand shares.

Waterworks, Paving, Lighting, Sewers, etc.

As the contract between the Berlin Waterworks Co. and the municipality will shortly expire, the council of that town are contemplating the purchase of system.



IRON FENCING,
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And all kinds of Iron
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Works, 73 Adelaide St. West, TORONTO.

The corporation of Collingwood has been petitioned by property holders along Home and Ontario streets to lay down cement sidewalks on their streets. The petitions are under consideration by the authorities, and the request of the ratepayers will in all probability be granted, which will mean about two miles more of cement sidewalks.

Toronto's estimates for this year cover the following items:—house services, \$6,000; balance of cost of construction of No. 5 engine and altering No. 4 engine, \$10,250; converting No. 2 engine \$40,000; laying new mains, etc., for improvement of water supply and better fire protection, \$38,180; reconstructing old cement mains, \$12,500; fuel economisers, \$8,375.

Tenders will be received by registered post only, addressed to the Chairman of the Board of Control, city hall, Toronto up to Thursday, April 24th, 1897, for the construction of the following works:—Laying and adjusting of a 24 inch water main on Front st., between Simcoe st. and Church st., together with the necessary connections, etc. A macadam roadway on the east side of Queen's Park crescent, from Queen st. College ave. to the road leading to Bloor st. etc.

Ald. Costigan, chairman of the Water Committee has presented a report asking for \$15,000 for laying water mains. Ald. Costigan explained that the money would be expended on streets absolutely requiring the same. If the money was voted the department could commence operations at once. On motion of Ald. Savignac the money was granted, the amount to be taken out of the \$110,000 voted by the Legislature.

Miscellaneous.

Mr. Robson, Agr. will build an elevator with a capacity of 30,000 bushels.

The R. Southam Printing Co., of London, Ont., propose to erect a two-story brick building, corner Bathurst and Richmond streets, cost \$1,500.

In this city Mr. A. Prefontaine has invited tenders for a residence to be built at Pointe aux Trembles for Andre Bisset, jr., and tenders have been called for two houses to be erected on Champlain street for Pierre Picott, J. L. D. Lafreniere, architect.

The proprietors of the Winnipeg Gas Works have made a proposition to the City Council to modernize the gas plant and to extend the mains to various parts of the city. The outlay for these improvements is estimated at \$200,000.

Bevington & Lemay, architects, of Quebec, are preparing plans for reparations to residence for Ignace Blodreau, for interior alterations to the Chambre de Commerce, and for a conservatory of music. G. E. Tanguay, architect, of the same city, is preparing plans for public hot baths there.

The Deputy Minister of Militia, in the annual report of the Militia Department, recommends the establishment of two permanent workshops at Kingston and Quebec for repairs to harness and saddlery and general equipment of the force, also a building for the military at Ottawa.

PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular Bends, not over one third Circle.

To 24x60.....	50 cts. per square foot.
" 4x50.....	75 " " " "
" 4x60.....	\$1.00 " " " "
" 4x70.....	1.50 " " " "
" 4x80.....	2.00 " " " "
" 4x100.....	2.50 " " " "
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Above—Special.	

DOUBLE THICK GLASS.

To 24x60.....	20 cts. per square foot.
" 4x50.....	30 " " " "
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Larger Sizes—Plate Glass Prices.

Over 40 inches wide 10 per cent extra.	
" 50 " " 15 " " "	
" 60 " " 25 " " "	

SPECIAL.

Irregular Bends,
Rough, Ribbed and
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Odd inches, or fractional parts of inches, will be charged as even inches of the next larger regular size.

Sizes making the same or less, united inches but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.

Sizes over 40 inches long and less than 15 inches wide will be charged in the bracket showing the same length as sizes used. (For instance—12x70 will be charged in the 40x70 bracket.)

Bends on the length 25 per cent additional where the length exceeds the width more than six inches.

Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.

NOTE—Above prices do not include cost of glass.

BOXING EXTRA.

It is rumoured to-day that Mr. John Scott, who purchased the Victoria block at Galt, a couple of weeks ago, is going to convert it into a modern opera house. The Buchanans are having plans prepared for their Arcade theatre.

It is rumoured that the Lake Megantic Pulp Co. have had strong inducements offered them to remove their pulp mill from Lake Megantic to another part of Canada, and may avail themselves of the offer another year owing to the excessive and unreasonable claims for land damages from parties around Lake Megantic.

The British Yukon Chartered Company now asking for incorporation, proposes to construct a line of railway from the Lynn canal, between the 134th and 135th parallel of longitude over the White Pass to the head-centres of the Yukon river and place a fleet of steamboats on the river, to build a branch line of railway, establish telegraph and telephone lines, control mining and carry on the administration of the District subject to the Dominion Government.

His Excellency Lord Aberdeen has graciously accepted the office of patron of the Architects' Association of the Province of Quebec, as a mark of his appreciation and good wishes for the profession in general and for the association in particular. At a recent meeting of the association, Mr. William C. McDonald was elected as honorary member in recognition of his great generosity in founding, endowing and equipping a chair of architecture in McGill University.

Capt. A. Howard is erecting a building at Capelon for the purpose of manufacturing fulminate of mercury. Capt. Howard has for some years made the fulminate there and intends to manufacture in still larger quantities this year. Formerly 300 barrels of alcohol were used each time of manufacture, this year 500 barrels will be used, and a bond house, 80 feet in length is being erected to store it in.

In awarding a contract for 4000 feet of hose, the Ottawa Fire and Water Committee have stipulated that the Decarie couplings be supplied for an additional allowance over price of two cents per foot. Three thousand feet of the hose will be supplied by the Toronto Rubber Company, and 1000 by the Boston Belting Company.

The Victoria smelter question has taken another turn. The city council has adopted a report of its special committee suggesting that the Legislature allow the city to bonus the Selover syndicate to the extent of \$150,000, if the syndicate will put up a smelter at Esquimaux. This report was drawn up after consultation with the Board of Trade committee. The \$150,000 is to be given in three annual instalments of \$50,000, if the citizens see their way to pass the necessary by-law and the Legislature allows the course.

The Metallic Roofing Co. have just been awarded the contract for the sheet metal work for the large block of stores at present being erected in Fort William for Jos. G. King, Esq., covering 100x100 feet. This will be the finest block of stores in the West and will be entirely constructed of galvanized iron, made to details prepared by Messrs. Arnold & Ewart, the architects, of Ottawa. The exterior will be covered with "special" single stone rock faced siding in different sized courses while the interior will be finished with embossed steel ceiling.

The Consumers' Gas Company of Toronto, Ont., will receive tenders for the supply of thirty-five thousand (35,000) tons (of 2,000 lbs.) of Youngbushy or Westmoreland lump gas coal. Also for 3,000 tons of grate-sized screened Buck Mountain or Cross Creek anthracite coal. Gas coal tenders to be made separately for coal screened over three-quarter and one and one-half inch screens. The coal to be delivered in about equal monthly quantities between the first of May any 31st October next.

(Continued on page 16.)

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J. E. MACFARLANE, Mgr.; tel. 419.

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Cable address "Gill.vray." **D. MCGILLIVRAY,**

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STEEL AND IRON HYDRAULIC MINING PIPE

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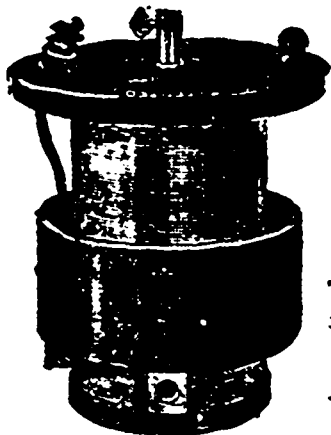
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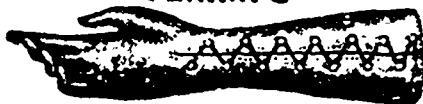
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By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

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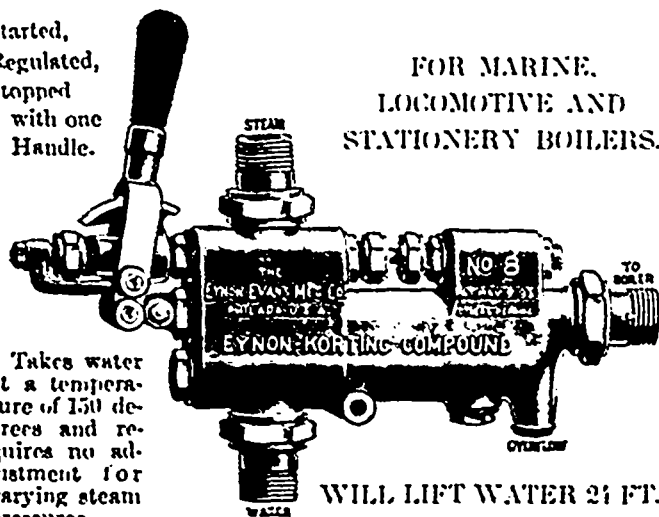
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LOCOMOTIVE AND
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Takes water at a temperature of 150 degrees and requires no adjustment for varying steam pressures.

WILL LIFT WATER 21 FT.

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Condensers.

Syphons, Exhausters, Blowers, Ventilators, Blast Nozzles, Etc.

BRONZE FOUNDRY DEPARTMENT.

Copper Castings, Phosphor and Manganese Bronze, Red and Yellow Brass Castings. Capacity, 10,000 lbs. per heat.

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LONDON, Eng.

CONTRACTS OPEN (Continued.)

In AIneworth, B. C., the following improvements are in progress:—A. A. McKinnon has begun the erection of a new house on corner lots purchased of A. D. Wheeler. Messrs. Houser and LaPointe intend erecting a hotel of twenty rooms, on the Campbell & Patterson corner, and Chas. Olson will build an addition 25x50, two stories high to his hotel. King and Goodenough have purchased the Vancouver House of A. A. McKinnon, and are now in possession. The Jevons house is being newly painted and decorated for reception of T. J. Lendrum and bride. Residences are in good demand. Work on the various properties continues, new ones being constantly added to the list.

Engineer Perry, of the C.P.R., has started work on the new wharves and buildings to be constructed on the lake at Roseberry, New Denver, Slocan City, Silvertown and Ten Mile. Gangs of men are to start work at Roseberry and New Denver at once, and when these places are provided with suitable wharfage accommodation for the big boat then the other points will receive their attention. The wharves at Roseberry and Slocan City will be about 70 feet long by 30 or 40 in width, and will be provided with an apron two feet below low water to permit of the landing of the large transfer barges that are to transport eight passenger coaches between the two points. Work on the barges has not yet begun, but as soon as the new boat is set afloat work on them will be started.

The lobster business around the Yarmouth, N.S., shore is now rushing, and the catches are reported to be large. The prices on the latter account recently declined about \$5 per crate.

The Connecticut oyster seed trade has just opened, and according to the statements of the dealers, the trade promises to be larger than that of any previous season in the history of the oyster industry.

In cod oil the market appears to suffer somewhat from the effects of the prospective duty, and dealers have experienced some difficulty in securing any advance. The primary market is reported to be higher, quotations for shipment being as high as 29 and 30 cents per gallon. Offerings of domestic have been made as low as 27 and 28 cents. For Newfoundland quotations are 28 and 29 cents per gallon.

It is now positively asserted that the mercantile houses of St. John's will not issue any supplies for the Labrador fishery this year. One large firm, which supplied the greatest number of cut-out men last summer, has 60,000 quintals of codfish in trade stores at this moment, and cannot find a market for its disposal. The senior member of this firm has been called to England, where, we understand, a conference with their Liverpool house has resulted in a positive refusal to issue supplies for the Labrador fishery.

American trade reports contain little that is encouraging. Business is held in check by the tariff discussion, by the weather, particularly in the Mississippi Valley, by the political situation abroad, and also by the feeling of depression caused by the Supreme Court decision in the Trans-Missouri traffic case. The trading in stocks has obviously been within very narrow limits. The more substantial interests, both in and out of Wall street, are waiting for the situation, both here and abroad, to become more clearly defined, as it doubtless will within the next sixty days. Within that period some tangible information regarding the crops will be obtained and also the probable extent of the demand for staple products.

ROOFING!

Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Cambell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

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Wanted—SEVERAL FAITHFUL men or women to travel for responsible established house in Province of Quebec. Salary \$730, payable \$15 weekly and expenses. Position permanent. Reference. Enclose self-addressed stamped envelope. The National, Star Building, Chicago.



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CURES—Dyspepsia,
Low Spirits, Loss of
Appetite, Painful Di-
gestion, Malaria, and
gives tone and vigour
to the whole system.

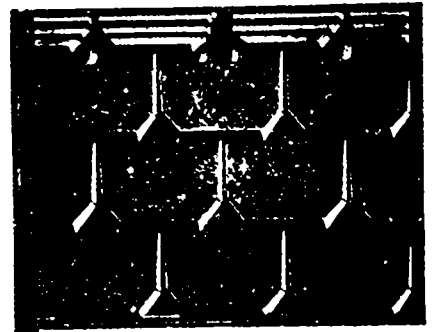
A law recently enacted in South Africa, provides that all government officials must enter into the holy state of matrimony or pay into the public fund \$150 per annum.

Advices from Mexico state that recently there has been a demand for galvanized sheet iron to such an extent that a number of merchants at Vera Cruz and Mexico City have cabled to Europe for quotations on large quantities for prompt delivery.

Ripe olives from California are attracting attention, particularly from country buyers. Numerous inquiries for samples and prices are being received. The figures quoted in most cases seem to be above the views of buyers and it is probable that they will be modified.

Wide interest is expressed among grain dealers and speculators in President Baker's proposed changes in the rules of the Chicago Board of Trade, which if carried out, would revolutionize the grain trade of that city. Mr. Baker proposes to wipe out the commodity known as regular No. 2 spring wheat and put it on its own merits to be traded in precisely as hard winter wheat of Kansas is now traded in. The wheat which will take the place of No. 2 spring as a standard for delivery on speculative contracts will be No. 1 and No. 2 red winter and No. 1 northern spring. The powerful elevator interests will bitterly oppose the proposed changes, while the attitude of the others of the membership is not yet determined. One of the objects of the change is to give to the bulk some of the advantages which have heretofore been monopolized by the bear. This, it is asserted, will make a higher range of prices, and in turn bring to Chicago much of the grain which now goes to St. Louis, the Northwest, Toledo and Detroit.

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Varnishes, Japans,
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Our Prices are Low, and
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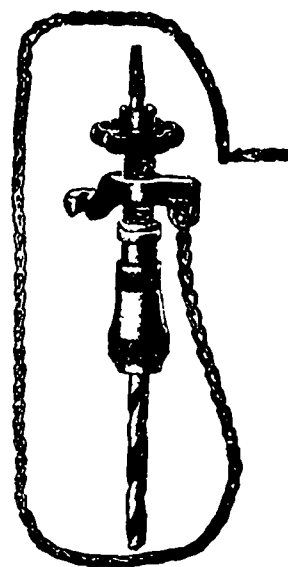
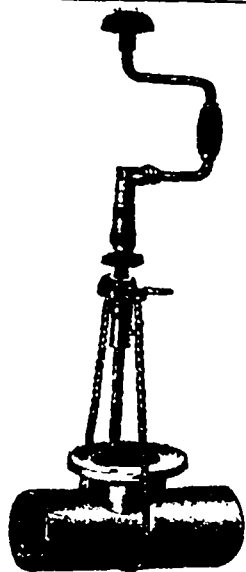
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CANADIAN PATENT FOR SALE.

J. R. Duff's Hand Driller

A GREAT BARGAIN. THE MECHANIC'S FRIEND. A GREAT LABOR AND TIME SAVER. 15,000 SOLD ALREADY IN UNITED STATES.



Every erecting engineer should have one in his tool box.
 Can drill a hole in less time than is required in getting ready to use a ratchet.
 All the friction to overcome in the work of the drill, as the friction of the drill is reduced to a minimum by ball bearings.
 All danger of breaking small drill when the point comes through the piece being drilled is prevented by the slow feed, which is always under perfect control of the operator.
 A 1/2-inch hole can be drilled with the Duff Driller with less effort than a 1-inch hole can be drilled with the best driller.
 With the best driller the operator has to push against the driller in order to make it cut, but with the Duff Driller he does the feeding with the hand screw.
 Just the tool for reseating valves without removing them from the pipe.
 The Duff Driller can be operated where no other driller can be used.
 Just the tool to be operated with a flexible shaft.
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MINING NOTES.

Assays of ore from the Iron Horse shaft gave \$67.20.

The face of the tunnel on the C & K is in solid ore.

The strike in the Commander is perfectly genuine.

The Slocan Boy has been purchased by a Winnipeg syndicate.

The Carbonate claim has been sold to Caldwell and McArthur.

The Dibble group have about 500 sacks of ore ready for shipment.

The Noble Five is running only half capacity owing to scarcity of water.

On Elk and Bull rivers are several copper properties that can ship ore.

The ore in the lower tunnel face of the Flossie L. is not unlike that of the Jumbo.

The Moyea and Lake Shore mine can ship ore when transportation is afforded.

The Payne mine is looking well. A big ore body is in sight and 80 men are working.

The Great Northern, one of the best known claims on White Grouse, has been bonded.

Matt Oledo's claims on the Whitewater have been bonded by F. Steele of the Ibox Company.

The first instalment of machinery for the R-Bell, Summit camp, was taken up to the mine this week.

The ore body in the west drift of the Le Roi is widening all the time, and is as solid as ever at 10 feet wide.

Work has been commenced by an Eastern Canada Company on The Tailor Boys claim in the south belt.

At the 60 foot level on the Golden Star, the ore body is 23 feet wide and is one of the finest in the camp.

Assays made in Vancouver of ore from the Oro Fino group of claims at Fairview, ran respectively \$215.19, \$310.80, \$258 and \$304.90.

Remarkably fine copper ore, so rich that it is almost malleable, was discovered a short time ago in the Josie, in Summit camp, by the upturning of a tree.

The claims Silver Crown, Mountain, Violet and Colorado at the south end of Kootenay Lake have been taken over by J. A. Finch for the Silver Crown Co.

W. T. Thompson bonded this week a group of claims in Skylark camp, including the Lead King, Salamander and Comstock, from Messrs Haas, Diller and Black, for an English syndicate.

The North Star mine produced, and shipped during the year 1896, nearly 4,500 tons of ore, which had a valuation of \$225,000. At the present time the company has 3000 tons of rich carbonates and galena at their landing on the Kootenay river, and 3000 more on the dump—6000 tons that will average \$60 per ton, or a gross valuation of \$360,000. The North Star mine, working a sufficient force, can take out and ship 100 tons daily, and there is no doubt that with reduction works in close proximity, the mine would become the largest producer in the province.

On Tracy creek there are several claims that have enough mineral in sight to justify shipment.

The Red Eagle hoisting, pumping, and drill-power plant is installed. The plant gives great satisfaction. It will be running soon.

The St. Eugene mine has about 6000 tons of galena on the dump ready for shipment, which has a gross valuation of \$300,000.

There are 70 or 80 claims located on Huckleberry Hill and the Sullivan mountain, and many of these can become producers in a few months.

The Heronback mineral claim, the southerly extension of the Agnes, has a good surface showing of mineral, assaying 80 ozs. silver, and 72 per cent lead.

On the Salmon, the southerly extension of the Heronback, there are also good surface prospects of mineral, assaying 10 ozs. silver, and 72 per cent lead.

The Agnes mineral claim, the southerly extension of the Annie, also has good surface showings, assays from which giving 80 ozs. silver per ton, and 72 per cent lead.

The Sullivan group has a vast amount of mineral in sight, and by the time the road can be constructed, will have a large amount of ore ready for shipment.

The Payne group is producing more ore than at any time this season. Sixty tons a day are now going to market from the property. Seventy men are employed in and about the mine.

S. S. Fowler, consulting engineer for the British Canadian Gold Fields syndicate, is negotiating for a number of Brundary Creek properties, through W. T. Thompson. Mr. Fowler is expected to arrive in the camp in the course of a few days. The British Canadian Gold Fields Company have already large interests in the district.

The Le Roi seven drill compressor was moved over to the Lily May last week, although the depth of snow made the undertaking very difficult. The plant is first class in every particular, having been purchased less than two years ago by the Le Roi Company. It will certainly be a great help in developing the promising Lily May.

A Rossland syndicate, the Silver Queen Mining company, has recently secured the Maxwell group of seven full claims in Cariboo creek camp for \$10,000 cash and a block of stock in the company. Considerable work has been done on the Black Fox, one of the group, and it is thought that the new company will continue to work on this claim until the property is fully developed.

A random shot in the Gold Dollar, near Trail, has brought to light ore of a remarkably rich quality. The claim is owned by R. A. Power and Abe Johnson, who a few days ago put a shot in an exposed outcrop and blew out a few hundred pounds of rock, all of which is highly mineralized. The samples brought down have every appearance of being equal to anything found in the Rossland camp. In fact, from the general trend of the contiguous ranges, this property must form part of that mineral zone, its situation being six miles due east from Rossland, and within three and a half miles of Trail's smelter. Several miners who have examined the samples are surprised at the rich mineral showing in the ore. Work will be prosecuted so soon as the snow is off.

A party of prospectors arrived on Wednesday last from Butte, Montana, and left to develop a group of claims at Rock creek, located last year.

The Mounted Police who went into Yukon two years ago are nearly all going to remain in that country. They are leaving the force to engage in gold mining.

The ledge in the Crown Point cross-cut tunnel has been struck. The width of ore has not yet been determined, but the full face of the tunnel is in ore, averaging \$28 in gold.

The Carbonate mineral claim has now passed wholly into the hands of Charles F. Caldwell, of Kaslo, who recently purchased the remaining interests of Gay Reeder and D. E. Croft for \$5000.

On Perry creek there are many claims, that will become producers of the yellow metal, when the necessary means of transportation enables the owners to get in the proper machinery to work the ore.

The Alma mineral claim is a southerly extension of the Dunvegan, and will be developed next summer. It has a good surface showing, samples assaying 90 ounces silver and 72 per cent lead.

A strike has just been made at the Alki Company. Colonel Renfro, manager of the company, has some fine specimens of ore taken from the ledge, which is over five feet wide. No assays have yet been made.

An assay on a streak of copper from the Little Joe shows 3.3 per cent copper. Out of the same specimen was shown an assay of 24 in gold, and 3½ ounces in silver. This is simply from a small streak along the hanging wall, and not from the main ore body.

Men are at work on the Sholto group, nine miles north of Robson, in which a number of Trail men are interested. The property is under working bonds for \$100,000. The bonding syndicate has contracted to do \$500,000 worth of work, of which \$1,500 has been done. Twenty-five feet in \$7 ore was found.

The Scotia, Elizabeth and Edinburgh mineral claims, on the south-east side of Fish River, owned by the Fish River Copper and Silver Mining Company, have a good surface showing, and a tunnel has been run in 160 feet to tap the vein, but more work is to be done upon this property next season. There are ten tons of shipping ore ready for shipment, assays from which run from 175 ozs. to 320 ozs. silver, 80 per cent lead, carbonates having assayed 1,207 ozs. silver, and \$12 in gold per ton.

The sixth report of the Ontario bureau of mines is out. It points out that the mining industry in Ontario has made a distinct advance during the past year. There was an increase in the number of mining locations sold and leased, of 218 acres; of lands sold and leased, 13,635 acres; and an increase in receipts from sales and re-sales of \$22,644. During the year 22 charters were granted under the Ontario Joint Stock Companies act, the aggregates of their authorized capital being \$12,775,000. In the first quarter of the present year, however, 33 mining Companies have been chartered with a total authorized capital of \$22,665,000. With regard to the production of gold the remark is made that the encouragement lies mainly in the extent and promise of development work going on. Nickel and copper production was about the same as last year.

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Tests of Coal. Reports. Investigations.

Word has been received here that the ledge of the famous Enterprise mine on Ten-Mile creek, Slocan, had been struck on the Iron Horse, owned by a local syndicate headed by D. McGillivray and R. B. Skinner. The vein is the same as that of the Enterprise, and the ore is equally rich.

The Annie mineral claim is the southerly extension of Scotia mineral claim, and a tunnel has been run 150 feet along the vein, with a fair showing of mineral, a good dump of shipping ore having accumulated, assaying 80 ozs. silver per ton, and 72 per cent lead.

An English syndicate has just purchased the Trojan property on Girard Lake for \$65,000, subject to examination, and the Sterling Bull locations on the Seine have been passed to another English company for \$25,000. About 80 feet of sinking has been done on the Trojan and 40 feet on the Sterling.

The Great Western has had to suspend work in its shaft, owing to the flow of surface water. This is most aggravating, as the mine is looking exceedingly well. The whole bottom of the shaft is ore averaging \$19.50 in gold. The ore is highly silicious, and depth of 60 feet in the shaft of the Iron Horse Fraction which belongs to it could be milled and concentrated.

Robert T. Green, mayor of Kaslo, has recently secured an option of four properties in the Ainsworth districts for \$17,000. The amount of the option on each claim is as follows: The Standard, situated about three miles from Ainsworth, \$500; the Laura N., adjoining the Standard \$3,500; the Surprise Fraction, situated about one mile west of Woodbury creek, \$5,000; and the Union, a Crown-granted claim near Ainsworth, for \$8,000.

An assay of black sand taken from the lower bank of the Saskatchewan, at Edmonton, went \$258.50 to the ton in gold and platinum, (11 ozs. 2 dwt. gold at \$20, and 3 ozs. 2 dwt. platinum at \$15) The assay was made by W. Pellew Harvey, F. C. S.

The Dunvegan mineral claim shipped 48 tons of ore to the smelter in San Francisco this season, the ore assaying 90 ounces silver and 72 per cent lead to the ton, netting a good profit to the owners, who have bonded the property for \$15,000 with a probability of a sale being accomplished, as this is a good property.

The Canadian Pacific is constructing three large barges on Slocan lake for transporting cars from the Nakusp & Slocan railway to the branch leading from the Columbia & Kootenay railway to Slocan City at the foot of the lake. This will admit of the shipment of ore without breaking bulk to Trail.

The Sovereign continues to verify the good opinion of the property. The crosscut at the face of the tunnel continues in good ore, and on Monday last a shot placed in the side of the tunnel some distance back of the face exposed the ledge again, and some handsome ore was shown up. Everybody who has seen the specimens speaks highly of them.

A big strike is said to have been made on the Joker claim, on Lookout mountain. The shaft was put down 50 feet, from which a crosscut was run to tap the ledge. It was on this crosscut that a strike was made which now shows seven feet of ore. The ore shows considerable copper, with a quartz and diorite gangue. On the Sovereign, which adjoins the Joker, on the east, they now have a solid body of four feet exactly the same ore.

It is proposed by a new company to build steamers at Seattle, take them to the head of Lynn Canal, in Alaska, in sections, pack them over the mountains to Lake Bennett, in British territory, a distance from the head of Lynn Canal of about 31 miles, and there assemble the vessels and navigate the chain of lakes and rivers to and down the Yukon River to the gold fields. This, it is claimed, will offer a very practicable route to the new gold fields, and the trip can be accomplished in about two weeks from Seattle, whereas it now requires about two months or longer to reach the same destination by way of the mouth of the Yukon. The proposed short route also gives a longer season for the miners, as the headwaters of this river open for navigation long before the mouth.

THE STANDARD LIFE.

The 71st annual general meeting of the Standard Life Assurance Company was held at Edinburgh, when the following results for the year ended 15th November, 1896, were reported:—

4,792 New proposals for Life Assurance were received during the year for.....	\$ 10,865,096
4,232 policies were issued, assuring.....	8,927,657
The total existing assurances in force at 15th November, 1896, amounted to.....	114,305,006
The claims by death during the year amounted, including bonus additions, to.....	2,727,616
The claims under endowments matured during the year amounted, including bonus additions, to.....	110,527
The revenue for the year ended 15th November, 1896, amounted to.....	5,323,374
The accumulated funds at same date amounted to Being an increased during the year of.....	41,115,073
	1,468,690

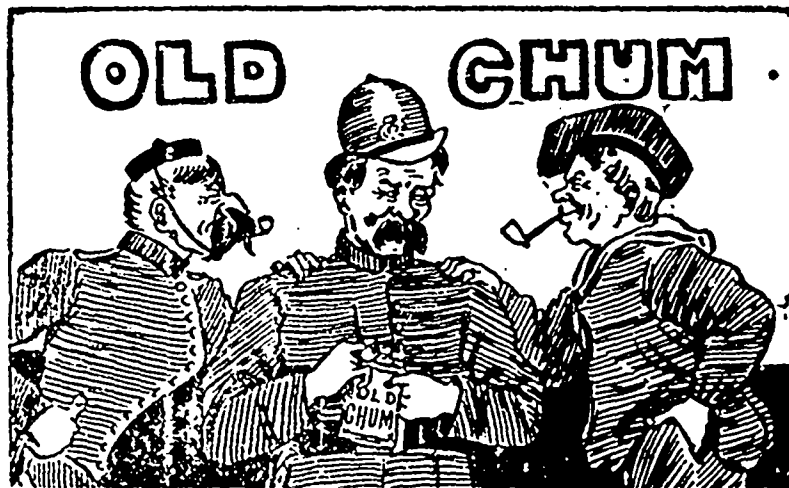
HARDWARE—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
CUTS NAILS, Fence and Cut Spikes: Special allow since 10c per 100 lbs		Sharp and Flat Pressed Nails: 3 inch and longer	1 35	Boiler plates, 3-16.	2 00 0 00	Fencing:	
• Quebec	2 15	2 1/2 and 2 3/4	1 50	" " & thicker	1 50 0 00	Galvd. Steel, 2 or 4 barbs, 2 1/2 and 5 inches apart.	2 85 3 00
† Ontario	2 25	2 and 2 1/2	1 65	Bands (imported)	2 00 0 00	Galvd. Steel, 2 or 4 barbs, 4 and 8 inches apart.	2 35 3 00
Maritime Provinces	2 15	1 1/2 and 1 3/4	1 85	" Canada	1 70 1 75	Galvd. Steel, plain, 2 & 3 wires	2 85 3 00
Extras.		1	2 50	Hoops (imported)	2 15 0 00	Galvd. Steel, Staples...	2 85 3 00
20d to 10d.....Hot cut	05		3 00	Canada Plates:—62, 60 & 75 sheets—Good Brands	2 50 2 30	60 days, or 2 p.c. 30 days.	
10d to 16d....."	10	Horse Nails: 9 lbs.	0 22 0 00	Iron Wire: bright, less 25 p.c. 0 to 7 p 100 lbs	2 60 0 00	Inside price applies to Ontario and the outside price to Quebec.	
8d and 9d....."	15	" " 8 lbs.	0 23 0 00	Wro't Iron Pipe, 1/2 to 1 inch. 55 and 5 p.c. dis.		Screws:	
6d and 7d....."	20	" " 7 lbs.	0 24 0 00	1/2 inch to 2 inch, 70 and 6 p.c. dis.		Wood, flat head, iron & steel,	8c-1c-10
4d and 5d....."	45	" " 6 lbs.	0 27 0 00	Steel, cast per lb.	0 07 0 10	Wood, round head, iron and steel,	75-1c-10
3d....."	70	Discount 50 and 5 p.c.	0 30 0 00	Spring, 100 lbs.	2 50 0 00	Wood, flat head, brass,	77 1/2-10-10
2d....."	1 00	Horse Shoes	3 25 0 00	Tire, 100 lbs.	0 00 1 00	Wood, round head, brass	72 1/2-10-10
Fine Blued Nails:		(Terms, 4 mos. or 3 per cent. or 30 days.)		Sleigh Shoe, lb	1 85 1 85	Wire Nails:	
3d.....	1 00	Axes ss. & ds.	5 50 10 00	Machinery.....	2 25 0 00	Ordinary, fine, smooth box, cigar box, oil tub, shingle, finishing, slating, casing, tobacco, hinge, fence, car, flooring, barbed, roofing, and barrel, 8) and 2 1/2 p.c. discount, extras as per list f.o.b. Mont. Ont. 80 p.c. Ten cents per keg allowance on above list.	
2d.....	1 50	Coil Chain—1 inch	0 04 0 00	Tin Plate:		Brass and Copper, net 30 days.	15 p.c. dis.
Casting, Box, Flooring, Shook and Tobacco Box:		" —5-16.....	0 03 0 00	IC Coke.....	2 75 3 00	Iron and Steel, Bright, Bright Spring, Coppered.....	25 p.c. dis.
20d to 30d.....	55	" —7-16.....	3 15 0 00	IC Charcoal.....	3 15 3 50	Annealed, Oiled, Galvanized.....	25 p.c. dis.
10d to 16d.....	60	" —1.....	3 00 0 00	IX.....		f.o.b. Mt. Ham'ltan and	
8d and 9d.....	65	Galvanized Iron:		IXX.....		plus 10c deliv. Toronto f.o.b. London, plus 1c for delivering.	
6d and 7d.....	70	Morewoods lion, No. 28	5 00 5 25	DC.....		Tinned, for broom and mattress makers use, 12 1/2 p.c. dis months or 3 p.c. 30 days	
4d and 5d.....	85	D. McC. & Co.	0 00 0 00	DX.....			
3d.....	1 20	Queen's Head, No. 28	4 25 4 50	DX.....			
Finishing Nails:		Common	0 00 0 00	DXX.....			
3 inch.....	05	Pig Iron: Slemen No. 1.	0 00 17 00	Terne Plate: IC, 2x28	6 25 0 00		
2 1/2 to 2 3/4	1 00	Ferona.....	0 00 17 00	Russ. Sheet Iron.....	0 00 0 10		
2 to 2 1/2	1 70	Hamilton, No. 1.....	0 00 18 00	Andlers, per lb.	0 04 0 05		
1 1/2 to 1 3/4	1 95	Coltness.....	0 00 0 00	Lion & Crown, tinned sheets, 24 guage.	0 05 0 00		
1 1/4	1 20	Calder.....	0 00 0 00	Lead: Pig, per 100 lbs.	3 15 0 00		
1	1 50	Langlois.....	0 00 0 00	Sheet.....	4 00 4 25		
Slating Nails:		Shotts.....	0 00 0 00	Shot.....	5 50 5 75		
1 1/2 and 1 1/4 inch.....	95	Summerlee.....	20 50 21 00	Lead Pipe.....	5 50 5 25		
1 1/4	1 20	Gartsherrie.....	00 00 0 00	Zinc: Sheet.....	5 00 5 25		
1	1 50	Carnbro.....	18 00 19 00	" Spelter.....	4 50 4 75		
Common Barrel Nails:		Eglinton.....	17 50 00 00	Scrap Iron:			
1 1/2 inch.....	1 00	Hematite.....	00 00 0 00	Machinery scrap.....	15 00 15 00		
1 1/4	1 25	Bar Iron—per 100 lbs.		Wro't iron.....	15 00 16 00		
1	1 50	Ord. crown.....	1 35 1 50	Powder: Canada blast'g F F to F F F.....	2 00 0 00		
Cinch Nails:		Slemens.....	0 00 0 00	" F F to F F F.....	4 75 5 00		
3 inch & longer.	60	Sweden or Norway.....	3 00 0 00	Antimony.....	0 09 0 10		
2 1/2 and 2 3/4	65	Sheet iron 8x16.....	2 25 0 00	TIN: Block, L & F per lb	0 15 0 00		
2 and 2 1/2	70	" " 17x21.....	2 00 0 00	" Straits	0 14 0 0 0		
1 1/2 and 1 1/4	95	" " 22x21.....	1 05 0 00	Strip.....	0 18 0 00		
1 1/4	1 20	" " 26.....	2 15 0 00	Copper: Ingot.....	0 11 0 12 1/2		
1	1 50	" " 28.....	2 25 0 00	Sheets.....	0 13 0 18		

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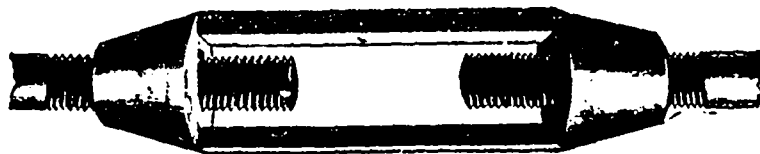
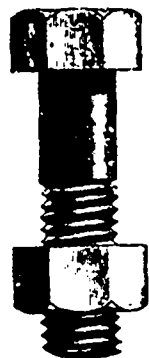
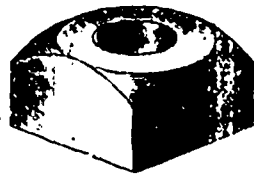
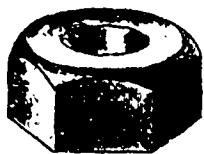
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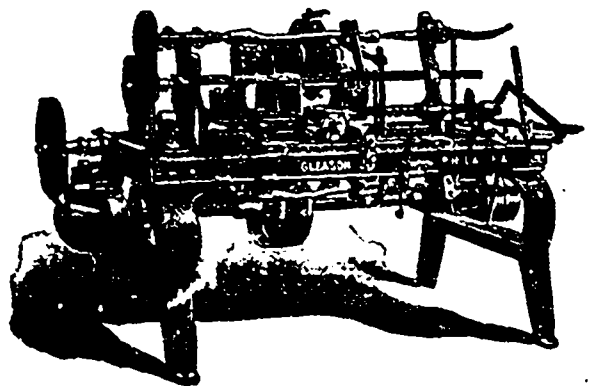
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- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear 8" Plate.
- 1 2000 lbs. Steam Hammer.

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MONTREAL.

Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

Capital and Assets.....\$27,000,000
Life Fund, (in special trust for life policy-holders) 6,444,000
Total Net Annual Income..... 7,000,000
Deposited with Dominion Government 374,246

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL:

JAMES MCGREGOR, Manager.

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Special Life Agent.

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Oil
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Garlock
Packings
Are the
Best.**

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Bonds suitable for deposit with the Government always on hand.

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THE "STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!

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BEST VALUE!

ALWAYS RELIABLE!

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ESTABLISHED NEARLY HALF A CENTURY.

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Bonds Bought and Sold,

**TEMPLE BUILDING,
MONTREAL.**

THE Canadian Trade Review

MONTREAL, FRIDAY, APRIL 23, 1897.

THE BANK STATEMENT.

That the commercial outlook is visibly brightening is amply shown by the statements of the business done by the chartered banks during the month of March, and this is confirmed by a decline both in the number of failures and the volume of liabilities during that month as compared with the corresponding period of last year. Circulation, that great test of activity in the movement of produce, shows a gain during the month of \$673,000, and of \$239,000 on the year. This is coupled with an increase of \$4,500,000 in the volume of current loans, partly attributable to the increased demand for banking accommodation in order to meet the spring payments, and partly to the natural expansion in business at this season of the year. This increase is not above the nor-

mal; but it indicates more activity in commercial circles, and a broader sense of confidence in the coming season's prospects.

One encouraging feature in the statements is the fact that—contrary to the usual experience during March—deposits on demand show a growth of \$2,360,623 in place of the customary decrease. This proves that the increase in current loans is not due to renewals; but that it is the outcome of a legitimate revival, because it is accompanied with a simultaneous and welcome decline of \$746,000 in the deposits bearing interest. This decline is especially noteworthy as indicating increasing public confidence, as it is only during periods of distrust that the public insist upon placing their savings in their bankers' hands instead of investing them in the usual channels of trade, and when once they are so invested they are only withdrawn when some unusually favorable opportunity for their investment presents itself. No one will rejoice at this outflow of interest bearing deposits more than the bankers themselves, since this dead weight of capital, upon which interest had to be earned, has seriously hampered their dividend earning powers for the past twelve months.

The increase of \$304,000 in call loans is due, of course, to greater activity on the Stock Exchange, and is the natural complement of the advance in the volume of current loans. As it is accompanied by a decrease of \$1,128,132 in the total of American balances it is evident that bankers are finding profitable employment for a larger portion of their available funds at home, and are able to contract that portion which they are compelled to send to foreign centres for investment. In fact, the whole of the statement bears testimony to an improvement in the commercial situation sufficiently marked to be a subject for congratulation. The indecision as to the Tariff will soon be eliminated now that the measure has been brought down in the House, and, as all the other factors are of a hopeful character, we may fairly anticipate a brighter horizon for Canadian commerce before long.

The following are the principal comparisons of the figures of the two months:—

	February.	March.
Circulation.....	\$ 30,409,197	\$ 31,082,521
Deposits.....	65,095,602	67,456,225
Do. after notes.....	126,937,852	126,191,846
Call Loans.....	13,764,862	14,039,277
Current Loans.....	208,732,374	218,232,438
American Balnces..	16,608,157	15,480,005

THE BONDING SYSTEM.

The memorandum prepared by Mr. Edward Farrer for the Interstate Commerce Committee on the subject of the existing bonding regulations between this country and the United States furnishes tolerably conclusive proof that the bonding privileges are of just as much benefit to United States commerce as they are to our own, and that their abrogation would seriously embarrass a large section of American trade. On this subject he says:—"The Canadian roads carry large quantities of dressed beef, live hogs, etc., from Chicago to the Eastern States, because in summer it is a cool route. They also carry large quantities of grain and flour from Chicago and Minneapolis to the Atlantic seaboard. Their west bound States-to-States business consists principally of factory goods and general merchandise. They help in so doing to bring the New England factory closer to the farms of the West and Northwest to the advantage of both, and, of course, to their own advantage also. Forty years ago Portland and other points in Maine spent money in inducing the Grand Trunk to make Portland its winter port. At a later period Chicago was glad to get the benefit of Grand Trunk competition to and from the seaboard. The farmers of Dakota and Minnesota have profited by Canadian Pacific competition no less than the millers and others of Minneapolis and St. Paul, while New England and New York profit at the other end. The maintenance of the system is as advantageous, I venture to think, to the interests of the upper tier of States between the Atlantic and the Pacific as to those of Canada; and its impairment or abolition whether east of the Great Lakes, or west of them, would look like a blow at civilization."

This statement is the result of a careful investigation of the subject both from the American and Canadian standpoint and embraces the foreign traffic between Canada and Europe via American territory, as well as the State-to-State business carried by rail or water through Canada and the Province-to-Province traffic carried through American territory. Every factor bearing on the case has been carefully considered, and the conclusion arrived at is that the present bonding system is of equal advantage to both of the contracting parties, and that any modification of it would only lead to unnecessary friction.

CANADIAN MAPLE.

The advice given by American lumber trade journals to their readers to lose no time in securing all the maple limits possible, shows that, not content with destroying our pine and spruce forests, they also hope to deprive us of our maple as well. It is already apparent that as settlement advances northward and westward the maple forests of Michigan and Wisconsin will disappear, and as in the manufacture of flooring only a portion of the tree can be utilized and the amount wasted is unusually large, it follows that its disappearance will be even more rapid than that of the pine.

Now maple flooring is a distinct specialty for which there is not only a broadening demand on this continent from the Atlantic to the Pacific, but an increasing requirement in Europe. In the United Kingdom the growth of the maple flooring trade is especially marked. It is increasing with the new tendency in that part of the globe to use narrower strips for flooring than formerly, and there is no reason why the use of maple in England, Scotland and Ireland should not, in process of time, assume large proportions. There is no portion of the civilized world in which maple flooring cannot be sold if the right method be employed to introduce it. As a specialty it stands unique, and unassailable by anything else in the shape of flooring. Its peculiar hardness and smoothness insure its wearing quality. It makes a more even and enduring floor than any other known workable wood. It is attractive in its light color, and cleaves almost like marble. For any purpose where severe wear and tear is to be provided for, it stands unrivaled. On these accounts it need fear no competition. As long as a supply can be obtained all that can be manufactured will find a market.

Why, then, should we permit American lumber men to strip our forests of this valuable tree as we have allowed them in the past to sacrifice our pine and spruce? Although at the present time it is in seeming abundance it covers a comparatively limited area. And it disappears before the farmer with unusual rapidity because wherever good maple grows the soil is fit for cultivation and conversion into profitable farms. In a comparatively short space of time we shall control the supply of maple flooring as surely as we shall that of pulp-wood. Why should we permit strangers to secure

the best and largest tracts of Canadian maple land they can find and hold them for their future supplies, even if they do not strip them at once of this valuable timber? If there is any form of Canadian timber that should be protected it certainly is that whose leaf is our national emblem, and if, in the inexorable march of commerce, the maple tree must disappear before the axe, let us at least see to it that we reap the advantage of its manufacture within our own borders, and not permit it to be cut down and hauled, free of duty, across the border to add to the wealth of a nation whose fiscal policy is openly hostile to our interests.

THE MINING OUTLOOK.

The successful issue of the experiment of treating the low grade ores by the free milling process is one of the most important events in the history of Roseland. In fact it puts the future of the camp beyond a peradventure; since the amount of this class of ore, which it has hitherto proved unprofitable to treat at the smelters, mounts into the thousands of tons at each of the leading mines. It is estimated that the Le Roi has 35,000 tons of this low grade ore on the dump and in sight. The War Eagle probably has 20,000 tons and the Josie not much less. It is impossible to estimate the quantity in sight on the Deer Park, Jumbo or Centre Star, but it is very large, especially in the Centre Star. The Cliff has a single chute of ore 90 feet long and 15 to 20 feet wide, which will run about \$8 per ton. The St. Elmo has a chute of ore which is 22 feet wide and which has been traversed about 100 feet and which runs at not far from \$10 per ton, and many of the smaller mines base their principal hopes of success on the ultimate ability to treat ores of this class profitably.

Captain Hall, the superintendent of the Le Roi, places the cost of mining these ores at \$2 per ton and the outlay for milling and concentration, when the ore is delivered at a mill having a daily capacity of 200 tons, at \$1.25 per ton. To this falls the cost of transportation which is not expected to exceed the figure of 75 cents per ton, making the total expense for mining, transportation and milling \$4 per ton. Capt Hall thinks ore running \$8 per ton would on this basis, yield a profit of \$2.50 per ton.

This is good news for Roseland, and bears out the statement of the German mining experts that it is not in

the high grades, but in the abundance of low grade ores that British Columbia will find her most permanent source of mineral wealth in the future. If these free-milling ores can be worked as cheaply as Captain Hall seems to think, the vast tracts which carry \$8 and \$9 ores can at once be put into the ranks of dividend-paying mines. This means an enormous increase in the mining resources of the province and commensurately increased openings for the judicious investment of capital in developing them.

But it is not on the actual mining that British Columbia depends for her prosperity so much, as in the increased activity in commerce and agriculture that the needs of the miners bring about. A saw-mill, at present, is far more valuable than two thirds of the mines now on the market, and a ton of hay will purchase a thousand shares of stock in some localities. The openings presented to hotel-keepers can hardly be overestimated. A good hotel anywhere in the mining regions from Rainy Lake to Rosland will be a sound investment for some years to come. Already all the immediately available accommodation is occupied, and the rush is only just commencing. When once it sets in in full tide it is difficult to see where all the people can be put up. All this means greater activity in trade and more openings for general business; which in their turn increase the output of the wholesale houses and benefit the entire commerce of the Dominion. In this case the mines form only the stimulus. The actual profit results from the extension of banking, traffic, agricultural and commercial pursuits their presence brings about. It is not necessary to carry a pick and shovel to make one's fortune in the mining districts. Men can get rich there who never owned an ounce of ore, or a foot of rock. What is necessary is business capacity, energy, honesty, and a moderate amount of capital. It is true that the man who possesses these will make his way anywhere; but during the present rush of prospectors into the mountains these qualities count for more in the Pacific province than they do in the older ones, and the opportunities for turning them to advantage are greater and more promising.

The lighter your beverage, if pure, the more suitable to this climate. Try Labatt's London Ale and Stout.



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INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto

R. C. W. LCH. } Inspectors. J. C. THOMPSON, Manager.
A. W. ALLES. }

THE WESTERN BANK.

The report presented at the fifth annual meeting of the shareholders of the Western Bank of Canada is one that bears convincing testimony to the skill and enterprise with which the affairs of the bank have been administered. The depressed condition under which both agriculture and commerce labored during the period under review would have justified the directorate in congratulating themselves, had the bank simply paid dividends and held its own. The fact that, in addition to this, it has been able to make a substantial increase in its Res. is one that will reflect credit upon the management in view of the adverse conditions under which this step was rendered possible.

The statement shows that the net profits of the year have amounted to \$38,500; or about 10½ per cent. upon the paid up capital. To this falls to be added the sum of \$15,400 carried forward at credit of profit and loss, making in all \$53,900. Out of this the shareholders have received dividends to the extent of 7 per cent., \$20,600 has been transferred to the credit of past due bills, and \$7,000 has been carried to the reserve, which now amounts to 20½ per cent. of the paid up capital, leaving \$525 at the credit of profit and loss.

One very satisfactory feature about the statement is the fact that the readily convertible assets of the bank amount to no less than \$906,547, and that, while the current discounts reach \$1,076,884, the amount of past due bills on the books is only \$5,367. This proves the sound character of the bank's business in no small degree, and it is a showing that justifies the confidence of the public in the staunchness and solidity of its financial position and future. It is evident that the affairs of the Western Bank have been shrewdly and skillfully administered, and that in the cashier, Mr. T. A. McMullan, the directorate have emphatically the right man in the right place.

THE TEXTILE MARKETS.

Trade reports from Great Britain are not altogether encouraging. Fears of heavy withdrawals of gold from London by Japan on account of the Chinese indemnity deposited in the Bank of England have unsettled the financial markets just as reports of the embarrassment of a large operator in African mines, the foundation for which it is impossible at this distance to determine, have depressed the speculation in Kaffirs, both in London and in Paris, and have unsettled the market for other securities at those centres.

In the manufacturing districts trade in the present season's fabrics is quiet, but not unexpectedly so. At Leeds the spring and summer turnover has been above the average, and future orders will be mainly on home trade account. But transactions in winter goods have been checked by additional stiffness in prices of raw material. Makers of serges are working full time, and the other fancy cloths are going well into consumption, chiefly to the mantle trade. Blankets are improving, but the complications in South Africa have almost killed the fancy rug trade.

Reports from Nottingham say that in cotton laces the demand for Valenciennes goods is fairly active, the sale including both the superior and common qualities. Oriental laces continue to attract some attention, and there is a moderate demand for some other varieties of cotton millinery laces. The sale of the Everlasting and Irish trimmings, as well as of Swiss embroideries, has not appreciably increased, and this department is decidedly quiet. The workpeople employed in the making-up branches are well engaged in the manufacture of mob caps, fancy aprons, blouses, ruchings, gopherrings, etc. Chenille veilings are selling to a fair extent, and there is also an enquiry for plain falls, but the supply is now equal to the demand. A good business continues to be done in plain nets, prices of which are maintained. Bobbin nets are in request for embroidering, and fair orders are also on hand for mosquito nets. A mo-

derate business is being done in Brussels, Mechlin and zephyr tulle, and prices are without quotable change. There is a fair demand for some descriptions of silk Mechlin and Cambray nets, as well as for Chantilly nets. Paris and Paisley nets do not sell freely. In the lace curtain trade the home demand is fairly active, but competition continues to be very keen, and notwithstanding the large output of goods, prices are unsatisfactory to makers and finishers.

At Huddersfield the unsettled weather and the tariff uncertainties have caused a falling off in repeat summer orders for woollens. The Jubilee trade, however, is not provided for, and good orders are expected from London makers. In fact an unusual consumption of high-class cloths is materializing from this cause, and makers of worsteds, serges and vicunas are busy at fair prices. There are plenty of home buyers in the market; but the Continental trade is below the average, and that enables purchasers to do business on rather low terms. Even the rush to get anything in the way of novelty into American ports does not give the manufacturer much opportunity of improving his profits. As to the Canadian and Australian shipments there is not much fault to find, but it is made up of cloths of a lower class than those which are taken by the better American trade.

THE UNEMPLOYED.

The fact that, in spite of the formation of labor organizations formed to promote the ostensible interests of the working man, the proportion of men either absolutely out of work or securing barely sufficient to eke out an existence shows no signs of diminution, has led to considerable enquiry as to whether these organizations are really as beneficial to the less efficient class of workmen as they are popularly supposed to be.

The truth seems to be that, in their constant effort to exact the highest rate of wages that owners can afford to pay without closing their factories these organizations are making it increasingly difficult for the poorest class of workmen to get any employment at all. All who are willing to work can earn some wages, but not all can earn the wages which have been established as the result of the demands of the labor organizations enforced by strikes. Whenever industrial establishments reduce their forces, it is the least efficient who are first dropped. When they start up

again after having closed down, it is the best of the old hands who are first provided with employment. The men who are worth something, but not the standard rates of wages, are unable to get regular employment at all, and fall back into the class of men who have had steady employment but are now picking up odd jobs and getting employment that lasts only a few days or weeks at a time. It is simply a case of the selection of the fittest, in which the least profitable workman goes to the wall.

This is one way in which the existence of labor organizations adds to the list of the unemployed. Another is the fact that they also increase the number of half-skilled workmen by reducing the number of apprentices permitted to be taught trades. The result is, of course, a marked increase in the proportion of workmen, who being debarred from learning a trade when young, are fit only for miscellaneous unskilled employment. These are always inferior in general usefulness to the skilled workman who comes into competition with them when unable to work at his own trade, so that the boy who was prevented by a labor union from learning how to earn his living finds himself as a man thrown out of employment by a skilled laborer who is temporarily out of a job. Thus the rates of wages may be kept up, and a great part of the working classes may be living in evidently better condition, and yet the class that cannot get steady employment, and that can scarcely earn enough in the course of a year for support, may be increasing. The standard wages are advanced, and yet the men who are worth a little less are worse off than they would be if the individual workman were free to sell his labor for what it is actually worth.

From this standpoint the labor organizations are really the enemies of the unemployed; since their efforts to force up wages, though tending to remedy the effects of want of employment among superior workmen by enabling them to tide over slack periods, tends at the same time to intensify the problem in the lower grades. For employers, working for their own interests and not from philanthropic motives, and finding themselves forced to pay increased rates, are compelled to engage only the most efficient workmen. The inferior are thus thrown out of work to become a part of a body of more or less permanently superfluous labor. The struggle for existence, with its remorseless culling out of the ineffi-

cient, is only changed in its incidence and not in its character by the intervention of the labor organizations, and thus, in spite of their good intentions, the result of the formation of unions has been to fill their ranks with the best grades of labor and leave the less efficient to struggle with poverty as best they may.

THE NEW TARIFF.

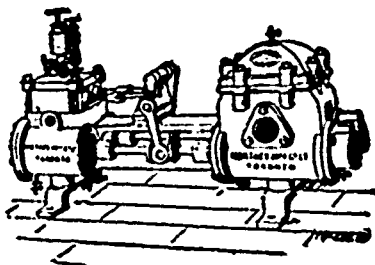
As had been anticipated there are few important changes, and no drastic new departures, indicated in the changes in the Tariff brought down by the ministry. The principle of protection has been adhered to throughout, and there is no attempt at a free trade policy or even to materially reduce the existing duties. The expected imposts on raw sugar and tea have not materialized, and the only change in this direction is a reduction in the duty on refined sugars from 1-14-100ths cents per pound to 1 cent. Coal is unchanged as yet, pending the outcome of the Dingley tariff bill. The duty on coal oil has been reduced from 6 to 5 cents per gallon, and that on uncleaned rice has been increased to $\frac{3}{4}$ cents per pound. The metal duties have been reduced nearly all round; but in the case of pig iron the reduction of \$1.50 per ton in the duty has been partially offset by an increase of \$1 per ton in the bounty on pig iron manufactured from Canadian ore. In the same way the reduction in the duty on bar iron from \$10 to \$7 per ton is compensated for by a bounty of \$3 per ton to Canadian makers of puddled bars.

As a concession to the farmer barbed wire and binder twine are to be placed on the free list after January, 1898, and in the meantime the duty on barbed wire has been reduced from $\frac{3}{4}$ cents per pound to 15 per cent ad valorem, and that on binder twine from $12\frac{1}{2}$ to 10 per cent. Corn except for distilling purposes is also placed upon the free list in the interests of the cattle export trade, who have long been hampered by a duty on this indispensable article of feed.

In the chemical schedule the change in the duty on acids from specific to 25 per cent ad valorem, and the reduction of the duty on liquid medicines, tinctures, liniments, etc., from 50 per cent to 35 per cent, are the prominent features. Cement is now dutiable at $12\frac{1}{2}$ cents per 100 pounds, instead of 40 cents per barrel, and the duties on plate glass are altered to ad valorem instead of specific.

Grey and white cottons are unchanged. But the duties on printed

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

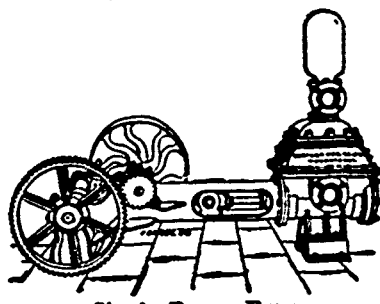
Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd.,

TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

cottons, laces, embroideries, velvets and velveteens are increased from 30 to 35 per cent; and on dress goods to 25 per cent. Cloths and readymade clothing will pay 35 per cent ad valorem, instead of 30 per cent and 5 cents per pound as heretofore.

The principal increases are in spirits, tobacco and cigars, and jewellery, both in the tariff and excise duties. Spirits are increased 15 cents per gallon. All foreign raw leaf tobacco will pay 14 cents per pound in addition to excise duties. The excise on cigarettes has been increased from \$1.50 to \$3 per 1000 on all weighing less than 3 pounds per 1000, and from \$6 to \$8 on all above that weight. The duties on cigars and cigarettes has been increased \$1 per pound, and on snuff and manufactured tobacco 10 cents per pound.

All through the tariff there is an effort to replace specific duties by ad valorem wherever it is possible, and the desire to give Great Britain a preferential trade over the United States is evidenced by the introduction of a resolution that on all goods coming from countries which, in the opinion of the Governor-in-council, treat Canadian products with fairness, there shall at once be allowed a rebate of one-eighth of the duty established by the revised tariff, and after July 1st, 1898, the rebate is to be increased to one quarter of the duty. These reductions, however, are not to apply to spirits, ales, beers, tobacco or sugar.

ENGLISH LUMBER NOTES.

The latest advices from the English lumber markets indicate that trade is improving. The recent auction sales have been well attended, and, as a rule, good prices have been obtained for desirable stock. There is good news regarding the yellow pine situation. The latest offerings went off well, especially of lumber, which shows a shortage of 9,784 loads in London, as compared with the sup-

ply at this time in 1896. There were 92,149 pieces of deals and 57,259 of boards on hand March 31, 1897, while in 1896 there were 41,400 pieces of deals, and 74,317 pieces of boards. It is said that all of the badly manufactured stock has been gotten rid of, and it is hoped that hereafter arrivals will conform to high standards, for there will always be a demand for well manufactured stock at good prices. Liverpool reports a good opening for yellow pine timber, and the other markets that use yellow pine report a similar situation. In hardwoods there is a disposition, as a rule, to buy only sparingly. Fair prices are easily secured for good lumber, although the expected arrival of considerable stuff sold some time ago to arrive, seems to have excited a strong bearish influence on the recent public sales. There is a fair demand for quartered oak, especially in London, but Liverpool seems to have a larger stock in proportion to demand than the metropolis. This is principally true in regard to logs, which are reported to be in not very active demand, while the supply is sufficient. Plain sawed oak is selling in moderate quantity, but prices rule low.

A FEW SIMPLE TESTS.

For the benefit of those, whether investors or prospectors who intend visiting the British Columbia gold fields, we give the following simple tests which will show whether an ore carries any precious metals. Afterwards samples of the rock should be assayed to ascertain the amount of value per ton:

Gold—Powder; roast if sulphurets are present; grind very fine and wash in pan or spoon; examine with lens; yellow particles not soluble in nitric acid. The color of pure gold is bright yellow, tinged with red. Gold may be distinguished from all other metals or alloys by the following simple traits: It is yellow, malleable, not acted upon by nitric acid.

Silver—Pure silver is the brightest of metals of a beautiful white color and rich lustre.

Chloride of silver—If suspected, in a pulp harshly rub a bright and wet copper cartridge thereon. If a chloride or chloride bromide of silver, it will whiten the copper. Graphite will thus whiten copper or gold, but

can be rubbed off.

Copper—After roasting the pulp, intimately mix and well knead with a like quantity of salt, and candle grease, or any other fat, and cast into the fire, when the characteristic colors—first blue, then green—will appear. This test is better made at night.

Galena—Black zinc blend is often mistaken for galena. The two may be distinguished by the infallible sign; the powder of galena is black; that of blende, brown or yellow.

COST OF SAVINGS BANKS.

English advices say that this is the first year in which the Post Office Savings banks have shown a deficiency, but it will certainly not be the last if things remain as they are. Of course, if the loss were incurred in connection with the proper work of the banks, which is that of encouraging thrift among, and affording facilities for saving to, the poorer classes of the community, much could be said in favor of meeting it without complaint. But the extension of the limits of deposits has brought to the banks a very different class of customers—people who are able to put past considerable amounts of money, who are quite in a position to deal with ordinary banks, and who only use the Savings banks because of the higher rate of interest to be obtained from them. And that the nation should be taxed for their benefit is altogether unreasonable. Either, then, the limit of deposits in the Savings banks should be lowered or the rate of interest on the larger deposits should be reduced, or both those measures should be taken.

Captain Hall of the Le Roi believes the gold in the ores in Roseland wholly free, and that with proper machinery 75 per cent can be saved on the plates. He thinks ore running \$6 per ton can be more economically run than ore running \$10. He would use Cornish rolls instead of stamps, as he thinks the roll a world more completely free the gold, and recommends the Le Roi to erect a 200 ton milling plant. He thinks the Le Roi company has already broken down \$5,000 tons of ore suitable to run through a mill. In the opinion of experienced men these tests have practically ensured the future of Roseland as a mining camp.

THE WESTERN BANK OF CANADA.

At the fifteenth annual meeting of the shareholders of the Western Bank of Canada, held at the head office of the bank, at Oshawa, on Wednesday, the 14th day of April, the following shareholders were present:—John Cowan, Esq., W. F. Allen, Esq., J. A. Gibson, F-q., T. H. McMillan, Esq., Thomas Patterson, Esq., C. W. Scott, Esq., John McLaughlin, F-q., R. S. Hamlin, Esq., Thomas Conant, Esq., Richard Foster, Esq., and Thomas Miller, Esq.

The president, Mr. John Cowan, occupied the chair, and Mr. T. H. McMillan acted as secretary to the meeting.

REPORT.

The directors beg to submit the fifteenth annual report for the year ending 25th February, 1896.

The earnings of the Bank have been reasonably satisfactory.

The net profits of the year have amounted to \$38,511.27, being at the rate of about 10 per cent. upon the average paid up capital, which, added to the balance \$15,418.52, at credit of Profit and Loss, carried forward from the previous year, amounts to \$53,929.79.

From this sum two half-yearly dividends of 3 1/2 per cent. have been paid, and an addition of \$7,450 made to the Ret., which now stands at \$112,000, or about 20 1/2 per cent. of the paid up capital of the Bank, leaving \$20,221.33. Of this sum \$524.93 has been carried forward to Profit and Loss Accounts, and \$20,000 to the credit of Past Due Bills.

The losses of the year have been of an average nature. The agencies of the Bank, when last inspected, were found in a satisfactory condition.

JOHN COWAN, President.

Oshawa, April 14th, 1897.

STATEMENT OF PROFITS FOR THE YEAR ENDING 25TH FEBRUARY, 1897.

Balance at Credit of Profit and Loss Account on the 25th February, 1896.....	\$15,418 52
Net Profits of the year.....	38,511 27
	<hr/> \$53,929 79

To Dividend No. 25	\$13,191 54
" " " 24	13,213 31
Carried to Credit of Past Due Bills	20,000 00
Carried to Ret. Account	7,000 00
Balance at Credit of Profit and Loss Account.....	524 93
	<hr/> \$53,929 79

LIABILITIES.

Capital Account.....	\$378,516 47
Ret. Account.....	112,000 00
Notes in Circulation.....	229,925 00
Deposits with Interest.....	1,269,136 52
Due to agents London, Eng.....	7,531 57
Dividend No. 24	13,213 32
At Credit of Profit and Loss Account.....	524 93
	<hr/> \$2,010,947 81

ASSETS.

Specie	\$24,654 34
Legals	21,207 75
Notes & Checks of other Banks	9,900 48
Due from other Banks in Canada	267,000 36
Due from Banks in Foreign Countries	24,924 82
Dominion Government Bonds.....	31,711 50

Provincial, Municipal & other First-Class Debentures.....	509,181 21
Deposits with Dominion Government to secure circulation	17,962 23

Assets readily convertible.....	\$900,547 69
Bills Discounted Current.....	1,076,884 35
Past Due Bills.....	5,367 63
Real Estate	15,283 59
Office Scales and Furniture.....	6,864 55
	<hr/> \$2,010,947 81

T. H. McMILLAN, Cashier.

Moved by the President, and seconded by the Vice-President, that the report as read be adopted, printed and circulated among the shareholders.—Carried.

Mr. McLaughlin, seconded by Mr. Foster, moved, that the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for the manner in which they have conducted the affairs of the Bank during the past year.—Carried.

Mr. Paterson, seconded by Mr. Conant, moved, that the thanks of the shareholders be given to the Cashier and other officers of the Bank for their attention to the interests of the Bank.—Carried.

Mr. Conant, seconded by Mr. Miller, moved, that this meeting do now proceed to elect, by ballot, seven Directors to fill the place of those retiring, and that Messrs. C. W. Scott and John McLaughlin be scrutineers for said election, and that the poll remain open for one hour to receive the votes of the Shareholders, but that should five minutes elapse at any time without a vote having been taken the poll shall be declared closed, and that the Scrutineers be paid \$4 each for their services.—Carried.

The Scrutineers reported the following seven gentlemen as having received the unanimous vote of the Shareholders, viz:—John Cowan, Esq., R. S. Hamlin, Esq., W. F. Cowan, Esq., Dr. M.intosh, Esq., W. F. Allen, Esq., T. Patterson, Esq., and J. A. Gibson, Esq., who were duly elected Directors for the ensuing year. A vote of thanks was then tendered to the Chairman for his able conduct in the chair, and the meeting then adjourned.

At a subsequent meeting of the new Board, John Cowan, Esq., was unanimously elected President, and R. S. Hamlin, Esq., Vice-President.

THE EXPORT DUTY.

A prominent Ontario lumberman says: "Canadian statesmen are making a fatal mistake if they sit still and allow the American Government to impose a duty of even \$1 per thousand feet upon Canadian lumber. They can prevent it and should. Within seven years the American pine forests will be wiped out at the present rate of cutting. That fact will be published in a few days in the official report of the United States Bureau of Forestry. Then they will be as dependent upon us for pine as they are for pulp wood now. Let the Canadian Government say:—'If you impose any duty at all upon our cut lumber we will impose an export upon all logs, pine and pulp wood.' When that fact is grasped by the Americans they will change their attitude. There is another thing that the public have not realized. The timber limits of the country are passing into the hands of Americans, who have no interest beyond clearing off the lumber. They bring in supplies free, and American

labor, and tow away the logs. They are protected against our competition in the lumber market by the duty of \$1 or \$2. That means that when they bid for the timber limits they have an advantage over Canadian bidders equal to the duty. We cannot compete against them, and every year sees fewer Canadian purchasers of timber limits, and more Americans. Here is another point. I have accurate knowledge of the fact that the timber supply of Norway and Sweden is being worked out. Old country paper mill owners are turning their attention to this country for supplies. In the ordinary course of events their mills should be transferred here, but will they come? No. When they see that by locating in the States they will have the advantage of the American market, while getting free logs from Canada, they will go there. Now, let Canada demand free lumber for free logs, or put on an export duty. The mills will then have to come here to manufacture, and communities will spring up where lumber camps only exist, creating that great home market which is the surest agent for prosperity and steady trade. They will have another effect. Being dependent largely upon timber supplies, they will have an interest in seeing that the forests are replanted. They will compel the attention of the Government to that important phase of forestry. At present the Americans, who have no interest in the matter, are getting control of our timber limits. But let Canada put her foot down now and demand free lumber, or put on the export duty. If that is done in either case the mills will eventually come here."

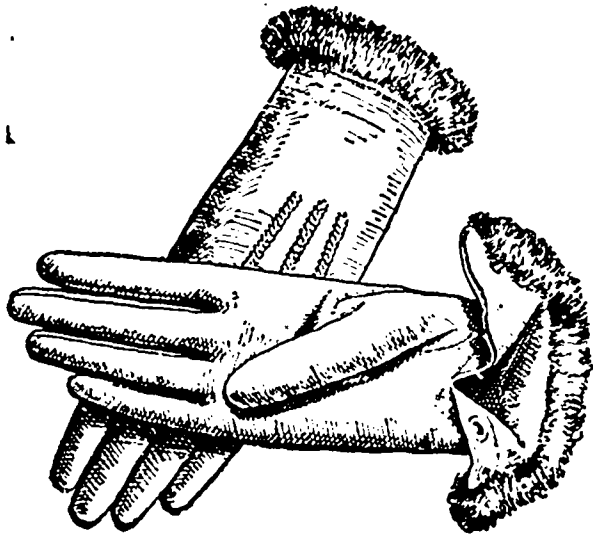
AUSTRALIAN GOLD.

We have now the official returns of gold production of all the Australasian colonies, and find that while Queensland, Tasmania, and West Australia increased their outputs, decreases were reported in the other four colonies. The total gold production of Australasia as finally ascertained was therefore for the year 1896:

	Crude Ounces.	Value.
New South Wales....	296,072	\$ 5,354,832
New Zealand.....	263,722	4,906,025
Queensland.....	688,212	10,883,272
South Australia.....	29,004	566,027
Tasmania.....	62,586	1,142,296
Victoria.....	805,089	15,642,684
Western Australia....	251,265	5,201,518
Totals.....	2,375,950	\$48,696,658
Totals 1896.....	2,350,567	42,793,824

The total increase as compared with 1895 was 43,675 fine ounces, or \$902,829, a gain of 2.1 per cent. Nearly all the colonies showed an unexpected falling off in the last quarter of 1896, partly the result of dry weather and scarcity of water.

In the shellfish markets during the week dealers report less activity on the part of buyers than was confidently expected. Trade has been steadily declining, and there is now no hope of its recovery this season.



UP-TO-DATE
Gloves,
Mitts,
Moccasins.

Z. PAQUET,
 QUEBEC, AND MONTREAL,
St. Joseph Street. *7 Victoria Square.*

FINANCIAL.

The stock market closed strong, all the factors being favorable to the "bull" side. The declaration of war seems to have cleared the air at all the great centres, and London, Berlin and New York close firm and buoyant, and commendably free from excitement. Despite rumours of Greek successes the general opinion seems to be that Turkey has gained so great an advantage that the war will be over before any complications likely to extend the field of conflict can intervene. And as Turkish victories all contribute to the strength of the market, what break was caused in international securities was speedily regained, although not before some of the foreign arbitrage houses lost severely. A decisive triumph of the Greek arms alone would revive apprehensions in financial circles of a disruption of the pacific understanding between the Powers, owing to the danger of an outbreak all over the Balkans.

The strength of wheat is another bull factor. In Chicago the May option closed at 73½, and it is felt that, outside of war rumours the rise is justified by the statistical position. Crop advices are conflicting. On the one hand, it is said that the European crop conditions are fair, and on the other it is asserted that in France, Russia and Central Europe crops are proving a comparative failure. On this side discussion of the spring wheat outlook at this time is out of the question. It is admitted that the winter wheat has sustained a considerable amount of damage if not

sufficient to justify a continuation of high prices. Stocks of Manitoba wheat at lake and interior points a year ago were estimated at about 8,000,000 bushels, compared with 3,000,000 two years ago. At present, stocks of Manitoba wheat at lake ports and interior points are estimated at about 6,000,000 bushels. Farmers' deliveries at Manitoba country points have been practically nil, and there will be little or nothing doing until after seeding. Prices to farmers at Manitoba country points are nominal at from 50c at far west points up to 56c at low freight rate points, for choice hard wheat. There has been a sharp advance in the local Winnipeg market, in sympathy with the advance at leading centres, and sales have been made at 72c in store at Fort William, and 74c has been offered for May. This is all good news for farmers and holders, and will tend to help the general financial situation.

Sterling exchange is very strong. The market has been helped by an agreement among the larger New York houses not to ship gold on narrow margins, so that shipments will not commence until the actual demand rate reaches 4.88½. But as it is now 4.88½ the shipping point will be reached very shortly. At present posted rates in New York are 4.87½ for sixties and 4.89 for demand. Actual rates are as follows: Sterling, cables, 4.88½ to 4.88½; demand, 4.88½ to 4.88½; sixty days, 4.86½; commercial on bankers' demand, 4.87½ to 4.88½; sixty days, 4.86½ to 4.86½; ninety days, 4.85½ to 4.86; documents for payment, sixty days, 4.85½ to

4.86½. In this market foreign exchange closed steady. Between banks sixties were 9½ to 9½ demand 9½ to 9½, and cables 9½. Over the counter sixties were 9½ to 9½, demand 9½ to 10 and cables 10½. New York funds were 1-16 to 1-10 between banks, and ¼ to ½ over the counter.

Money is slightly firmer in New York where it was offered at 1½ per cent. The time money market showed no new feature of interest. The demand continues very light and rates remain easy and unchanged, at 2 per cent. for sixty days, 2½ per cent. for four months, 3 per cent. for six months, and 3½ per cent. for the balance of the year. In London, call money was ½ to ¾ per cent. and the open discount rate was 1½ per cent. with the Bank rate unchanged at 2½ per cent. In this market call loans were easy at 4 per cent. and mercantile paper discounted at 6 to 7 per cent.

The silver market closed steady. In London bar silver was 28½d per ounce. In New York bar silver was 61-15-16c; Mexican dollars, 18½c, and silver certificates, 61½c to 62½c.

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
April 22, 1897	\$ 9,359,845	\$1,218,165
Cor. week 1896	9,417,186	1,211,895
" 1895	8,813,534	1,681,317
" 1894	8,769,624	1,183,165

Highly commended by judges at World's Expositions, and for purity by chemists, Labatt's London Ale and Stout.

ROSSLAND GOLD MINING STOCKS.

The following are the latest quotations of mining stocks:

Companies.	No. of Shares.	Par Value.	Price.
Albion.....	1,000,000	1 00	0 13 1/2
Beaver.....	750,000	1 00	0 10
Big Three.....	3,500,000	1 00	0 09
Butte.....	1,000,000	1 00	0 08 1/2
Brit. Can. Goldfields.....	2,500,000	1 00	0 40
B.C. Gold King.....	1,000,000	1 00	0 29
Bluebird.....	600,000	1 00	0 19
Bruce.....	1,000,000	1 00	0 10
Caledonia Consolidated.....	500,000	1 00	0 17
California.....	2,500,000	1 00	0 07
Celtic Queen.....	750,000	1 00	0 08 1/2
Colonna.....	1,000,000	1 00	0 26
Commander.....	500,000	1 00	0 21
Crown Point.....	1,000,000	1 00	0 45
Deer Park.....	1,000,000	1 00	0 17 1/2
Delacord.....	1,000,000	1 00	0 02
Delaware.....	1,500,000	1 00	0 12
Eastern Star.....	500,000	1 00	0 20
Enterprise.....	1,000,000	1 00	0 20
Eric.....	1,000,000	1 00	0 05
Evening Star.....	1,000,000	1 00	0 11
Georgia.....	500,000	1 00	0 11
Gertrude.....	500,000	1 00	0 08
Giant.....	2,500,000	1 00	0 15
Golden Drip.....	500,000	1 00	0 11 1/2
Golden Queen.....	1,000,000	1 00	none
Great Western.....	1,000,000	1 00	0 13
Hattie Brown.....	1,000,000	1 00	0 08
Helen.....	600,000	1 00	0 03
High Ore.....	500,000	1 00	0 01
Homestake.....	1,000,000	1 00	0 03 1/2
Imperial.....	1,000,000	1 00	0 05
Independent.....	1,000,000	1 00	0 06
Iron Horse.....	1,000,000	1 00	0 21
Iron Mask.....	500,000	1 00	0 45
I X L.....	1,500,000	1 00	none
Josie.....	700,000	1 00	0 45
Jumbo.....	500,000	1 00	0 50
Knight Templar.....	500,000	1 00	0 04 1/2
Kootenay-London.....	1,000,000	1 00	0 10
Le Roi.....	500,000	5 00	7 50
Lilly May.....	1,000,000	1 00	0 20
May Flower.....	1,000,000	1 00	0 12
Monte.....	700,000	1 00	0 18 1/2
Monte Cristo.....	1,000,000	1 00	0 11
Morning Star.....	1,000,000	1 00	0 18
Nest Egg.....	500,000	1 00	0 19
Northern Belle.....	1,000,000	1 00	0 19
Novelty.....	1,000,000	1 00	0 07
O. K.....	1,000,000	1 00	0 25
Palo Alto.....	1,000,000	1 00	0 05
Phoenix.....	500,000	1 00	0 10
Poorman.....	500,000	1 00	0 06 1/2
Red Mountain View.....	1,000,000	1 00	0 08
R. E. Leo.....	2,000,000	1 00	0 15
Red Point.....	1,000,000	1 00	0 10
Rossland-Red Mountain.....	1,000,000	1 00	0 27
Rossland Star.....	500,000	1 00	0 15
St. Elmo.....	1,000,000	1 00	0 06 1/2
St. Paul.....	1,000,000	1 00	0 10
Silverado.....	500,000	1 00	0 18
Southern Cross & W. Cons.....	500,000	1 00	0 21
Sultana.....	1,000,000	1 00	0 10
Virginia.....	500,000	1 00	0 15
West Le Roi.....	500,000	1 00	0 25 1/2
White Bear.....	2,000,000	0 00	0 12 1/2
Young Brit. Amr.....	1,000,000	1 00	0 06 1/2
AINSWORTH.			
Belle.....	750,000	1 00	0 16
Ellen.....	1,000,000	1 00	0 07 1/2
BOUNDARY.			
Old Ironsides.....	1,000,000	1 00	0 06 1/2
CAMP MCKINNEY.			
Cariboo.....	500,000	1 00	0 49
SLOCAN CAMP.			
Dardanelles.....	1,000,000	1 00	0 22
Idler.....	1,000,000	1 00	0 12 1/2
Noble Five Consol.....	1,200,000	1 00	0 60
Rambler Consolidated.....	1,000,000	1 00	0 52
It.....	1,000,000	1 00	1 35
Slocan Star.....	1,000,000	0 50	2 50
Washington.....	1,000,000	1 00	0 25
Wonderful.....	1,000,000	1 00	0 19

All stocks in the above table have perfect titles, and the property on which they are founded has been fully paid for.

A. W. ROSS & CO., Mining Brokers,
4 King St. East, TORONTO.
R. MEREDITH, Manager,
108 St. Frs. Xavier St., cor. Notre Dame
MONTREAL.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers per \$100.	Buyers per \$100.
Can. Pacific Railway.....	52	50
C. P. R. Land Bonds.....	.....	.....
Duluth Com.....	4	3
Duluth pfd.....	10	6
Grand Trunk 1st Pref.....	.....	.....
Commercial Cable.....	103	165
Montreal Telegraph Co.....	167	163
Richellou & Ontario Co.....	95	90
Street Railway Co.....	231	231
City Gas Co.....	183 1/2	182
Bell Telephone.....	162	159
Bell Tel. bonds.....	.....	.....
Royal Electric Co.....	115	140
Int. Coal.....	.....	.....
Do. Pref Stock.....	.....	.....
North West Land Co.....	.....	.....
Merch. Mfg. Co.....	.....	.....
Loan & Mortgage Co.....	.....	.....
Toronto St. Ry.....	73 1/2	73 1/2
Montreal Cotton Co.....	125	122
Colored Cotton Co.....	.....	.....
Dominion Cotton Co.....	79	79 1/2
Postal.....	.....	.....
Hallifax Tram.....	91	90
BANKS.		
Montreal.....	23 1/2	23 1/2
Ontario.....	.....	.....
Bank of B. N. A.....	.....	.....
Peoples.....	.....	.....
Molsons.....	155	182
Toronto.....	239	225
Jacques Cartier.....	110	89
Merchants.....	172 1/2	170 1/2
Eastern Townships.....	.....	.....
Quebec.....	.....	.....
Union.....	.....	102
Commerce.....	126	125
Merchants of Halifax.....	175	167
Ville Marie.....	100	73
Hochelaga.....	113	130
Nationale.....	.....	.....
*Ex-div.		

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.....	10 1/2	10 1/2
Can. Pacific.....	.....	.....
Canada Southern.....	.....	.....
C. B. & Quincy.....	72	71 1/2
C. C. & St. L.....	.....	.....
Commercial Cable.....	.....	.....
Delaware & Hudson.....	153 1/2	152 1/2
Delaware Lack. & West.....	151 1/2	152 1/2
Erie.....	.....	.....
Ill. Central.....	.....	.....
Lou. & Nash.....	43 1/2	43 1/2
Lake Shore.....	.....	.....
Manhattan Consolidated.....	5 1/2	5 1/2
Missouri Pacific.....	15 1/2	15 1/2
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	3 1/2	3 1/2
New Jersey Central.....	50 1/2	51 1/2
Northwest.....	104	113 1/2
N.Y. & N. Eng.....	.....	.....
N. Y. Central.....	96 1/2	99 1/2
Omaha Com.....	57 1/2	57
Pacific Mail.....	24 1/2	24 1/2
Reading, Philadelphia.....	18 1/2	18 1/2
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	62 1/2	62
St. Paul, Chic., Minn.....	.....	.....
St. P., Miss. & Man.....	71 1/2	71
Tex. Pac.....	.....	.....
Union Pac.....	5 1/2	5 1/2
Wabash.....	.....	.....
Do. pref.....	.....	.....
Western Union.....	50 1/2	7 1/2
Sugar Refinery.....	113 1/2	112 1/2
Lead.....	23 1/2	22
Gas, Chicago.....	76	80 1/2
Gen. Electric.....	.....	.....
Rubber.....	.....	.....
United States Leather.....	.....	.....
*Ex-div.		

Montreal Wholesale Markets.

THURSDAY, April 22, 1897.

The river ice has moved out to sea, and steamboat navigation has been resumed. As a rule business has been quiet, as operators wished to know what the tariff to be announced this week was to be. The breadstuffs markets have been more active and higher owing to the fear that the war which has broken out between Turkey and Greece will extend to other powers. The war news has had little effect on other staple products.

DRY GOODS.—Since Easter there has been a slight lull. The holiday trade with retail clothiers, tailors and dry goods people was active, and the fine weather and early spring should continue to help things along. New York cotton futures closed steady. Jan. 6.79c; Feb., 6.83; April, 6.91c; May, 6.97c; June, 7.02c; July, 7.07c; Aug., 7.08; Sept., 6.87; Oct., 6.71; Nov., 6.71; Dec., 6.75.

LIVE STOCK.—About eight car loads were taken in Toronto for Montreal, and business will be active as soon as navigation opens. Prices paid in the West were from 2 1/2c to 4 1/2c. Buffalo buyers continue to purchase cattle for feeding purposes in Toronto.

CHEESE.—A moderate business has been done since our last, and the market is steady at 10 1/2c to 10 3/4c. The cable quotation is 56s 6d for white and colored. In New York the market is dull. Large State, 9c to 12c; fancy, 9c to 12 1/2; part skims, 4c to 8 1/2c; full skims, 2 1/2c to 3c. Eggs, dull; State and Pennsylvania, 9 1/2c; Western Fresh, 9 1/2c; Southern, 9c.

BUTTER.—Sales have been made in a small way at 18 1/2c to 19c for new creamery, but prices are shaded for large lots. Creamery in New York, 13c to 17c; factory 8c to 11 1/2c; Elgins, 17c.

MEAL.—Quiet with sales of rolled oats at \$2.70 to \$2.80 per bbl. and at \$1.25 to \$1.40 per bag.

BEANS.—Business dull at 55c to 6c in car lots, and at 65c to 70c in a small way.

MAPLE PRODUCTS.—Steady. New maple syrup in fair demand at 50c per small can, and 55 to 60c per large tin and 4 1/2c per lb. in wood; sugar 6 1/2c per lb.

HAY.—Business fair. Prices firmer at \$10.00 to \$10.50 for No. 1 in car lots and at \$8.50 for No. 2.

POTATOES.—The demand was slow at 35c to 40c per bag in car lots, and at 40c to 50c in a jobbing way.

FEED.—Market fairly active and steady. Manitoba bran \$12 and shorts \$13 per ton, including bags. Ontario bran \$12 per ton in bulk and shorts \$13.

IRON AND HARDWARE.—Scotch warrants are cabled from Glasgow at 4 1/2s and Middlesboro No. 3 foundry at 38s 9d. Our advices from Philadelphia are that the movement in pig-iron is sluggish and prices weak and uncertain. In billets there would be no difficulty in placing orders at \$16.75 and probably at \$16.50 for desirable specifications but it is hard to bring buyers and sellers to an agreement. The British iron trade association figures the production of all kinds of pig-iron in Great Britain during 1896 at 8,563,200 tons as compared with 7,895,675 in 1895. Late London cable quotations are as follows:—G. M. B. copper, spot £18 15s, closing at 48s 12s 6d; futures £40, closing at £18 17s 6d and market easy. G. M. B. spelter £17 6s 9d, Tin, spot, £59 15s; 3 months £60 5s. Soft Spanish lead £11 17s 6d.

Drugs and Chemicals, Paints, Oils, Glass, &c

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
DRUGS & CHEMICALS		PAINTS, Etc.		COAL OIL—		CEMENTS, Fire Bricks, Etc.	
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Acid carbolic cryst, medl No. 3	0 45 0 55	White lead, pure, 25 to 100 lbs	0 00 0 00	Barrett, 1 pints, 2 doz.	1 75 2 10	Dry bones per ton	2 00 4 00
Aloes, Cape	0 16 0 18	White lead, kegs	5 25 5 25	Spirits turp, nett cash.	2 75 3 00	Horse hair	0 08 1 20
Alum	1 4 1 0	" No. 1	1 75 1 75		0 4 1 15	Cattle hair	0 08 1 10
Borax, xils.	0 06 0 07	" No. 2	0 06 0 06			Upholstering flock	0 02 0 20
Bleaching powder	2 25 2 50	" No. 3	0 06 0 06	COAL OIL—		Cements, Fire Bricks, Etc.	
Blue Vitriol	0 04 0 05	Red lead	1 00 5 00	Canada Car lots	1 10 0 00	Quotations furnished by	
Bristlestone	0 01 0 02	Venetian red, English	0 01 0 01	Broken lots	0 75 0 00	W. McNally & Co.	
Brom. potass.	0 75 0 75	Yellow ochre, French	0 01 0 01	American prime wh. c.	1 15 0 00	PORTLAND CEMENT—	
Camphor, Eng. ref.	0 70 0 75	Whiting, London, was. d	0 01 0 01	" sm. H lots	0 10 0 00	Belgian Brands	1 50 2 10
" Am. ref.	0 70 0 75	" Paris	0 01 0 01	" water wh. c.	0 10 0 00	English "	2 00 2 15
Castor oil	0 00 0 10	Portland cement, ori	2 10 2 25	" sm. lots	0 10 0 00	Newcastle "	2 15 2 15
Caustic soda	2 00 2 25	Roman cement, bri	0 25 0 25	Canada: b. zinc	0 10 0 10	FIRE BRICKS	
Citric acid	0 75 0 80	Paris Gr. c. 5 and 10 lb, iron	1 00 1 04	GLASS.		Scotch Brands	17 32 22 56
Copperas, per 100 lbs.	0 80 1 00	Paris Green, 1 lb. pas e boxes, 100 lbs.	0 11 0 11	United Inche.		English	18 00 20 50
Cream tartar	0 25 0 30	Shellac, R. S.	0 21 0 23	" 28 to 30	1 25 1 30	Calined Plaster	1 4 1 55
Epsom salts	1 35 1 50	OILS.		" 31 to 50	2 30 2 30	Search and Campanian	
Ext. logwood, best	0 00 0 00	Cod oil, Newfoundland	3 4 0 12	" 51 to 60	0 00 0 00	Sewer Pipes 4, 6, 9 in.	0 45 0 90
ordinary	0 00 0 00	" Gaspe	0 30 0 30	" 00 to 00	0 00 0 00	12, 15, 18	1 50 3 00
Glycerine	0 00 0 25	S. R. pale seal	0 50 0 55	" 00 to 00	0 00 0 00	Discount 15 p. c. to 25 p. c.	
Gum Arabic, per lb.	0 20 1 00	Cod liver oil, Nfld.	1 00 1 75	" 00 to 00	0 00 0 00	Roman Cement per cent.	2 75
Gum Trag.	0 55 1 00	" Norway	2 25 2 50	" 00 to 00	0 00 0 00	Pressed Red Brk per m.	25 00
Indigo, Madras	0 00 0 80	Lard oil, extra	0 00 0 00	" 00 to 00	0 00 0 00	Vitrified stable & Coar	
Morphia	1 00 1 75	No. 1	0 70 0 00	" 00 to 00	0 00 0 00	House Bricks per m.	35 00 50 00
Madder, beat.	0 10 0 15	Lined, raw	0 05 0 04	" 00 to 00	0 00 0 00	COTTON WASHING	
Opium	4 50 0 00	boiled, nett cash	0 40 0 30	FELT PAPER.		Farm 1 re Polishing	0 10
Oxalic Acid	0 10 0 12	Olive, pure	0 80 1 00	Tanned felt, per 100 lbs	1 75 2 10	White No. 1	0 09
Phosphorus	0 60 0 75	" machine	0 75 1 00	Do. sheeting	0 00 0 00	" 2	0 08
Potash bichromate	0 10 0 12	" extra, qt. per case	1 00 3 25	Roop piece, per brl.	3 00 3 10	" 3	0 07
Potash iodide	3 75 4 00	" lbs.	2 00 2 60	Coal tar, per brl.	5 25 3 75	Colored No. 1	0 06
Quinine	0 35 0 45	" Lucca, disks	6 50 7 00	Mixed country rags	0 00 0 00	" 2	0 05
Soda ash	1 50 2 00	Plagnol	3 75 4 00	Old rubber shoes	0 04 0 14	" 3	0 00
Soda bicarb.	2 20 2 50	" 1 pints, 3 doz.	1 20 4 50			Car Box Wa to	
Sal soda	0 70 0 80					Electric Longstock per lu	
Strychnine	1 00 1 10						
Tartaric acid	0 30 0 35						

EGGS.—A fair business at lower prices. New laid 9c to 9½c as to size of lot.

PROVISIONS.—A quiet tone is reported. The Chicago market was weak and afterwards moved up a little in sympathy with wheat, late cash prices being as follows:—Mess pork, \$8.45 to \$8.50; lard, \$4.20; short ribs, sides, \$4.65 to \$4.00; dry salted shoulders, 5½ to 5½; short clear sides, 4½ to 5c. We quote: Canadian pork, \$12 to \$13 per barrel; pure Canadian lard, in pairs, at 6c to 6½c, and compound refined at 4½c to 5c per lb.; hams, 10c to 12½c, and bacon, 10½ to 11½; per lb.

GRAIN.—The breaking out of hostilities between Greece and Turkey caused a flurry in the speculative markets and higher prices still rule. Locally there is little or no wheat offering and therefore no business reported on spot. Oats are higher with bids of 25c for No. 2 white in store, and of 26½c to 26½c ahead for May shipment. Rye is higher at 40c to 41c, buckwheat at 35½c to 36c and peas at 50c. The visible supply of wheat in the United States and Canada shows a decrease of 727,000 bushels compared with a week ago, and a decrease of 21,504,000 with a year ago. Cable advices were as follows:—Cargoes off coast, wheat and maize, nothing doing; cargoes on passage, wheat strong, 2s higher; maize, strong, 6d higher. English country markets, wheat 6½ to 1s higher. Liverpool spot wheat firm; spot maize, steady. Minneapolis first bakers' flour, 20s 9d. Futures, wheat steady; 6s 2½d May; 6s 2½d July; 6s 1½d Sept. The second official memoranda of the Indian wheat crop reports much good from the winter rains in the Punjab, and a fair yield expected in the northwest provinces. The wheat area is 13 per cent less than last year in the Punjab and 30 per cent less than the average in the northwest. In Bengal 127 last than last year, and yield 30 to 50 per cent below average. In the central provinces, area about 25 per cent less than last year and crop half an average. Bombay and Semdh, 36 per cent less than last year in area; Berar area half of last year, condition 22 per cent. The report indicates a total area 20 per cent less than last year, or about four and a half million acres, and about 8,250,000 acres less than 1895. A late Chicago despatch says:—The lower values for wheat have been due to the failure of the English markets to respond to our advance. The war news has

been less alarming and unless other European countries are drawn into the conflict will not influence the market. Minneapolis reports large sales of flour, exceeding 500,000 barrels during week past. Local speculators have sold freely during the day and sentiment is inclined to be bearish. It should be remembered that wheat advanced from natural causes to 72c without war news. The legitimate situation is stronger than ever and wheat should be bought on all breaks. Course seems to be easy, ½c to ¾c lower, in sympathy with the easier wheat market and the small advance in foreign markets. There was very little selling by longs, however. Predictions of wet weather started shorts to buying. Recent Chicago prices are 73½c July and 71½c Sept. A telegram from Chicago to the TRADE REVIEW on going to press quoted May wheat at 73½ to 73½c.

The following table shows the amount of wheat in sight on the dates mentioned:

Visible April 17, 1897.	April 10, 1897.	April 18, 1896.
U. S. & Canada, 36,579,000	37,760,000	58,483,000
On passage to U. K., 12,560,000	13,920,000	18,880,000
On passage to continent, 4,160,000	4,240,000	7,600,000
Total in sight, 53,300,000	55,860,000	81,963,000

We quote:—Peas, per 60 lbs., 50 @ .50
No. 2 oats, per 54 lbs., .00 @ .25
Ditto ahead, May, .26 @ .26½
Coin, duty paid, .00 @ .60
Barley feed, .00 @ .00
Barley malting, .45 @ .47
Rye, .40 @ .41
Buckwheat, per 54 lbs., 35½ @ .36

HIDES.—Calfskins have declined to 9c for No. 1 and 7c for No. 2. For beef hides dealers are paying 9c, 8c and 7c for Nos. 1, 2 and 3. Lambskins 10c each.

PETROLEUM.—The market has eased off ½c, Canadian in car lots selling at 15c. It is expected that the tariff will be changed on American oil and that it will consequently be lower in a few days.

FLOUR.—Business was fair at steady prices. Buyers have shown more interest and enquiries are reported from abroad for several large lots. The sale is reported of 4,000 sacks Manitoba strong flour for May shipment. We quote:—

Winter wheat patents, \$4.25 @ \$4.40
Spring wheat, patents, 4.60 @ 4.70
Straight roller, 3.85 @ 4.00
Straight roller, bags, 1.85 @ 1.90
Extra bags, 0.00 @ 0.00
Man. Strong Bakers, 4.25 @ 4.40

SUGAR AND MOLASSES.—Raw sugar is weaker in foreign markets. Locally a good business has been done in raw united at 4½ to 4½c and in yellows at 3½ to 3½c, these being refinery prices. In molasses a small cargo of Antigua has been sold at equal to 21c to 22c here. Cables from Barbadoes quoted prices lower and one quotation gave 7½c at the islands.

BUSINESS TROUBLES.

The following have assigned:—C. B. Anderson, grocer, Winnipeg; J. K. Christie, grocer, Owen Sound; Bedard & Beaulieu, contractors, Quebec; Geo. Morris, saw mill and store, Silver Water; John Warren, hotel, East Toronto; Robillard & Gendron, saloon, city; Max Cohn, Sudbury; W. J. Johnson, grocer, Teeswater; Dechene & Robitaille, provisions, city; Jos. Guilbault, dry goods, city; Routledge & Co., general store, Old Bridgeport, N.S.; D. J. McDonald, general store, Sydney, N.S.; J. D. Shaw, flour, etc., Windsor, N.S.; John Conger, hotel, Napance; Thos. Hart, hotel, Portlan 1, and A. L. Houle, trader, St. Antine Abbey, the affairs of the latter being in the hands of Kent & Turcotte.

The following offices of compromise are reported:—J. C. Leclaire, manufacturer of shoes, Quebec, 50c on the dollar; Alb. Girard, St. Gervais, Bellechasse county, 40c on the dollar; J. N. Mack, hardware, etc., Liver, oil, N.S., 25c on the dollar, cash; J. B. and L. Charon, wood and coal, city, 35c on the dollar on liabilities of about \$5000; P. J. Harrington, Killaloe, 40c on dollar; M. O. Lalonde, general store, St. Polycarpe, 50c on the dollar; Louis Carl, grist mill, St. Ursule, 60c on the dollar; Mrs. A. Flood, grocer, city, 20c on the dollar, cash, and Jos. Juncau, undertaker, Ste. Cuneconde, 15c on the dollar, cash.

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It can always be relied upon. It will not Gum. It will not Splash or Drip like Oil. Good Goods are only imitated, and the statements that any other Grease will do as good as the KEYSTONE are misrepresentations of facts to produce trade.

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Our goods are not for sale by the Jobbing Trade. If you want the Genuine KEYSTONE GREASE, it can only be obtained from us. Send for trial sample and cup, free of charge and expense.

KEYSTONE LUBRICATING CO., 209 North Third St., PHILADELPHIA!

Agents wanted throughout Canada.

REAL ESTATE TRANSFERS.

ST. DENIS WARD.

Brebœuf st., R. A. Mainwaring sold to Elzear Leonard, lot 331 107, with house No. 397, for \$189.

Dufferin st., Auguste Trudeau sold to Paul Monnette, lot 329-73, measuring 25x80 ft., with brick house Nos. 285 and 287, for \$1300.

Rivard & Perreault sts., A. D. Turcot insolvent sold to Paul N. L. Vermette, lot 162-114, 115, 116, with wooden factory, No. 689 Rivard st. and 127 Perreault st., for \$2000.

Rivard & Perreault sts., P. L. N. Vermette sold to Leonidas Villeneuve & Co., lots 162-114, 115, 116, measuring 20x70 ft. each, with wooden factory, for \$2671.

MONTREAL ANNEX.

Waverly st., Montreal Investment & Freehold Co. sold to Mary Catherine Durack, lot 11-782 and 783, vacant, for \$1024.

ST. HENRY.

St James st., Marie T. Beutrone dit Major widow of Jos. Caz-lais sold to the town of St. Henry n. w. of lot 1671 in super. 1390 ft., with brick house, for \$2416.

ST. MARY'S WARD.

St. Catherine st., Thos. Bridges sold to Alice E. M. Scott, lot 310, in superficies 2066 ft., with brick house Nos. 1389 and 1382 St. Catherine st., for \$6640.

Poupart st., the Sheriff of Montreal sold to British Empire Mutual Life Assurance Co., lot 1370 and 1370A, in super. 11833 ft., with brick houses Nos. 15 and 17, for \$8000.

Harmony st., Desire Bertrand sold to Felix Cadeau, lot 1311, in superficies 3718 ft., vacant, for \$450.

Delormier ave., Amiot Lecours & Lariviere sold to the Catholic Institution for Deaf and Dumb, lot 1236 with brick houses Nos. 549 to 559, for \$10,500.

ST. LOUIS WARD.

Laval ave., H. Gonca sold to the estate of Adolphe Proulx dit Clement lot 906-10-1, in superficies 2460 ft., with stone house No. 136 Laval ave., for \$2,400.

Dorchester st., Anna S. Frolina, wife of John Street, sold to Marie Louise Brousseau, wife of Alphonse Bouthillier, s.w. half of lot 385, in superficies 1820 ft., with brick house No. 445 Dorchester st., for \$3000.

St. Denis st., E. I. Ethier & Co., insolvents, sold to Wm. J. Withet s.e. half of lot 172, in superficies 5214 ft., with stone house No. 88 St. Denis st., for \$12,700.

ST. ANTOINE WARD.

Versailles st., Robt. E. Edward sold to John F. Edwards, lot 466-43, in super. 2706 ft., with stone houses Nos. 203 to 204, for \$6,900.

McGill College ave., Gresham de Sola sold to Jesse Joseph, lot 1315 and 568, in super. 2705 and 10387 ft. with houses Nos. 71 McGill College ave., and Nos. 625 632 Lagauchetiere st., for \$4,525.

MILE END.

St. Hypolite st., Jean Gauthier sold to Leduc & Frere, lot 137-54 in superficies 1859 ft., for \$3000.

St. Lawrence st., Montreal Loan & Mortgage Co. sold to Louis Besson, lot 10, and 1307, measuring 40x73 ft., with stone house for \$3750.

St. Dominique st., Louis Daze sold to the Catholic Deaf and Dumb Institution, lot 109 to 10, with brick and stone house, for \$7000.

Cadioux st., B. Archambault tutor to his minor children sold to Hon. J. O. Villeneuve, lot 137-110, for \$1200.

ST. JAMES WARD.

Montcalm st., the Sheriff of Montreal sold to Marie Louise Wilson, wife of J. A. Sactance General et al. lots 307, 308 and 309, in superficies 9233 ft., with stone houses Nos. 66 to 70 Montcalm st., for \$2000.

Cherrier st., Alex. Lapalme sold to Marie E. Paquette lot 1207-213, measuring 25x100 ft., with stone house No. 39 Cherrier st., for \$4,500.

Shebrooke st., Joseph Brunet sold to Olive Farrier, wife of H. A. A. Brault, lot 1199 3 and 4, in superficies 4000 ft. each, vacant, for \$7,319.

Beaudry st., J. B. Richer, insolvent, sold to J. B. Taton dit Lesperance et ux. lot 1014 3, in superficies 2432 ft., with brick houses Nos. 502 and 504, for \$900.

S. LAWRENCE WARD.

Arcade and Hypolite sts., Trefle Bastien sold to Alex Grothe lots 1834 and 35, and 10-49-51, 54 and 55, in superficies 3912 and 4074 ft., with houses Nos. 23-27 Arcade st., and Nos. 264 and 266 Hypolite st., for \$2066.

Hutchison st., Marion Edith Rose, wife of Robert Fitzgibbons, sold to Arthur Eghert Brock lot 44 177, in superficies 1955 ft., with brick and stone house No. 64 Hutchison st., for \$6000.

HOCHELAGA WARD.

Frontenac st., Francis Charbonneau sold to Leon Pianto lots 166-204, 205, 206, measuring 22x80 ft. each, with brick houses Nos. 261-271 Frontenac st., for \$3,400.

ST. CUNEGONDE.

Quesnel st., the Sheriff of Montreal sold to the Credit Foncier Franco-Canadian, lot 386 30 and 31, in super. 1478 ft., with brick houses Nos. 209A to 215, for \$300.

Albert st., John Gibbon & Daniel Gibbon sold to James Gibbon, right of n. e. of lot 752 and s. w. of 753, in super. 2400 ft., with wooden house No. 698, for \$300, each and other considerations.

WESTMOUNT.

Roselyn st., Westmount Land Co. sold to Lewis B. McFarlane, lot 219-148, in superficies 3550 ft., vacant, for \$1665.

Elm ave., J. W. Newman sold to Victoria Boucher, wife of Adolphe Lebeau, lot 371-1-47, in superficies 2625 ft., for \$2887.

Clark ave., the estate Mary Redpath widow of Thos. M. Taylor sold to Robert McKay, lot 393-295 and s. e. 309 and 310, in superficies 107224 ft., vacant, for \$31,817.

Clark ave., the Ellick school of Montreal sold to Lechlan W. McAthur, lot 302-3 in superficies 3452 ft., with brick house for \$2416.

ST. JEAN BAPTISTE WARD.

St. Dominique st., James R. Jger sold to Thos. P. Hunt, west half of lot 177 in super. 1575 ft., with brick house No. 879 for \$1900.

Hotel de Ville ave., Jos. A. Beutrone dit Major sold to J. C. Major, lot 71 measuring 40x80 ft., with brick and wooden houses Nos. 982 9-6, for \$8.0.

St. Andre st., Francois Lamure sold to Emma Saufer, wife of Ed. St. Denis, lot measuring 24x94 ft., with wooden houses Nos. 950 and 952, for \$955.

Seaton st., D. Bourbonnais sold to H. Corbeil, lot 1-269, in superficies 275 ft., with brick house No. 92, for \$1250.

Seaton st., Isaac Bourbonnais sold to H. Corbeil, lot 1-268, in super. 2375 ft. with brick house No. 90, for \$625.

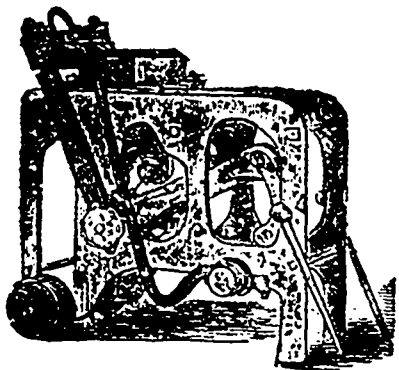
Duluth ave., Amiot Lecours & Lariviere sold to Catholic Deaf & Dumb Institution, lot 12-6 in superficies 2940 ft., with brick house Nos. 73-81 Duluth ave., for \$10,500.

Hotel de Ville ave., C. Roussin sold to A. Martin, lot 16-19 and n. w. of 16 18, 16-12, in superficies 3504 ft., with brick houses Nos. 1241-1247, for \$3200.

The halibut-fishers on the British Columbia coast are in a quandary. If they fish under the American flag they are warned off by the Canadian cruise s. If they fly the Canadian flag the American tariff shuts them out of the only profitable market.

Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article.		Wholesale.	Name of Article.		Wholesale.	
	Mens.	Boys.	Youths.						\$ c.	\$ c.
Brogans.....	0.75 0.90	0.65 0.80	0.60 0.75	LEATHER (at 6 months)			B calf.....		0.11	0.14
Cobourg.....	0.85 1.10	0.75 0.85	0.70 0.75	No. 1 B. A. sole.....	\$ c	\$ c	Brush (cow) kid.....		0.11	0.14
Split Balmorals.....	0.85 1.25	0.80 0.95	0.70 0.75	" 2.....	0.21	0.22	Buff.....		0.11	0.15
Kip.....	1.15 1.50	0.85 1.10	0.75 0.85	" ordinary sole.....	0.21	0.22	Itussets, light.....		0.35	0.40
Buff.....	1.30 2.00	1.15 1.40	0.85 1.10	" 2.....	0.20	0.21	" heavy.....		0.26	0.30
Calf.....	1.90 3.50	0.00 0.00	0.00 0.00	Buffalo sole, No. 1.....	0.00	0.00	" No. 2.....		0.20	0.26
Calf Congress.....	2.20 3.50	1.15 1.40	0.00 0.00	" 2.....	0.00	0.00	" saddlers.....		8.00	9.20
Split Boots.....	1.20 2.00	1.05 1.55	0.80 1.10	China.....	0.00	0.00	Imitation French alf.....		0.70	0.75
Kip.....	1.95 2.50	1.35 1.70	1.05 1.35	" 1.....	0.00	0.00	HIDES AND SKINS.			
Calf.....	2.10 3.25	0.00 0.00	0.00 0.00	Zanzibar, No. 1.....	0.00	0.00	Montreal Green Hides—			
Grain.....	1.05 3.10	0.00 0.00	0.00 0.00	" 2.....	0.00	0.00	No. 1, per 100 lbs.....		0.00	0.00
Felt Boots, half fox.....	1.55 2.10	0.00 0.00	0.00 0.00	Slaughter.....	0.23	0.25	" 2.....		0.00	0.00
" full.....	1.75 2.60	0.00 1.85	0.00 1.70	Harness.....	0.25	0.30	" 3.....		0.00	0.00
Boots with Sox.....	2.20 3.00	0.00 0.00	0.00 0.00	Upper, heavy.....	0.23	0.30	(Tanners paying \$1 more			
				light.....	0.35	0.35	for sorted cured & ins'd			
				Grained upper.....	0.60	0.35	Toronto, " 1.....		0.60	0.00
				Scotch grain.....	0.00	0.35	" 2.....		0.00	0.00
				Kip skins, French.....	0.60	0.75	Chicago buff.....		0.00	0.00
				" English.....	0.50	0.70	" steers.....		0.00	0.00
				Canada Kip.....	0.50	0.60	" calfskins.....		0.00	0.00
				Hemlock calf.....	0.50	0.60	" bulls.....		0.00	0.00
				light.....	0.50	0.60	Dry North-west.....		0.00	0.00
				French calf.....	1.05	1.40	Clips.....		0.00	0.00
				Splits, light and medium	0.20	0.25	" sheepskins.....		0.00	0.00
				heavy.....	0.18	0.20	" lambskins.....		0.00	0.10
				small.....	0.13	0.15	" calfskins, per lb.....		0.00	0.10
				Leather board, Canada	0.06	0.10	West horse hides, each.....		1.50	1.50
				Enameled cow, per foot	0.14	0.15	City.....		1.00	1.50
				Pebble grain.....	0.11	0.13	Tallow, rough.....		0.01	0.10
							rendered.....		0.04	0.00



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GEORGE GARNELL,

Nos. 1819, 1821 and 1823 German-

town Avenue and Fifth Street,

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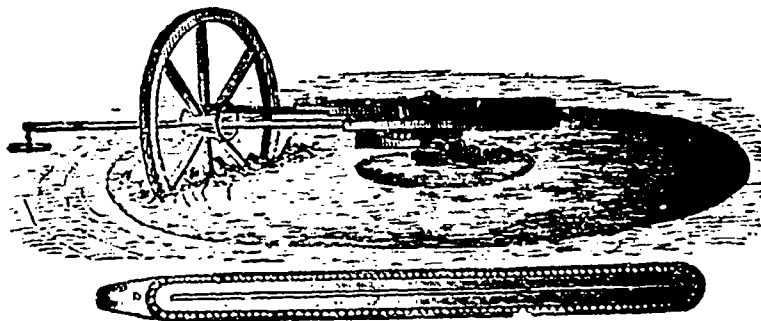
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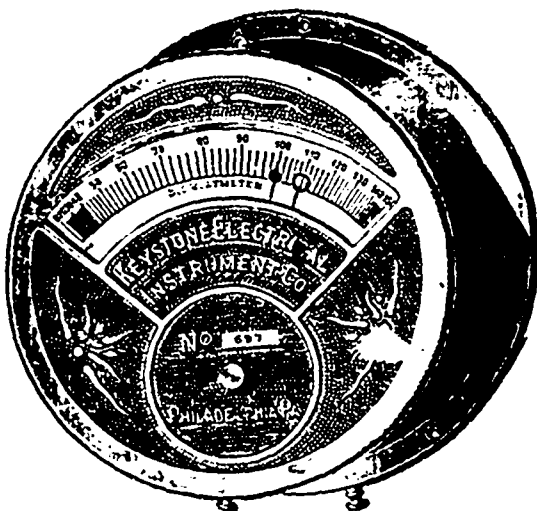
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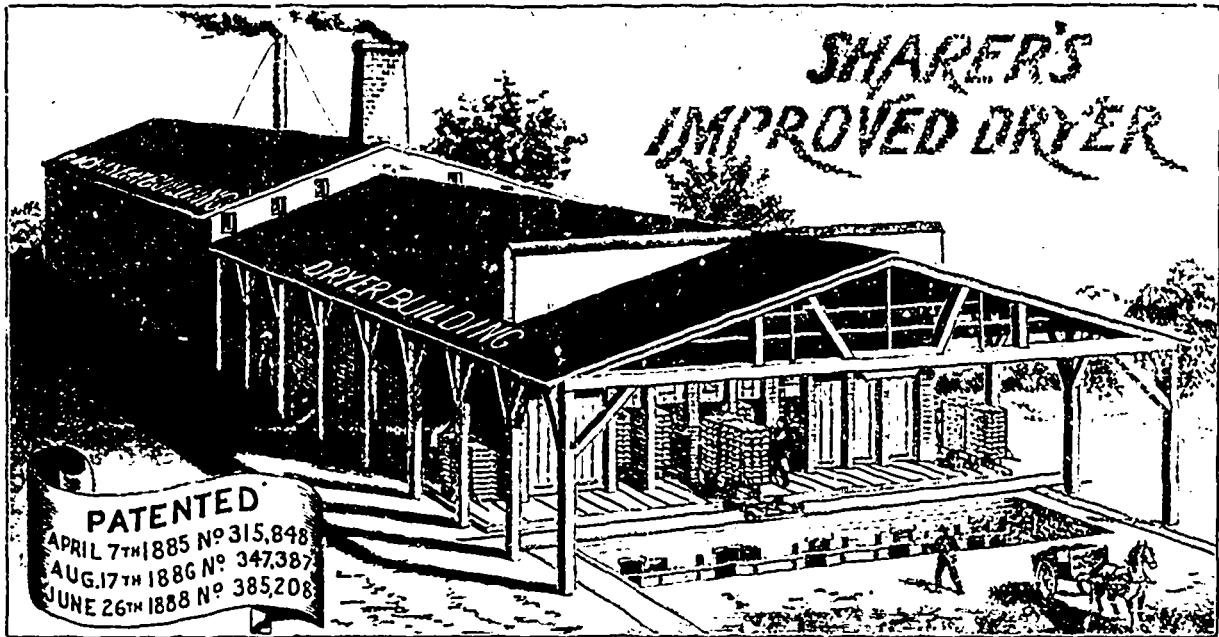
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DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

	Pir cent	Present quotation	Date of redemption
DOMINION.			
Canada, 1861.....	4	109 1/11	Jan. 1, 1910
Ditto, 1863.....	5	110 1/13	Oct. 1, 1903
Ditto, 1868-85.....	4	110 1/18	—
Ditto, 1874-79.....	4	103 1/11	—
Ditto, 1884.....	3 1/2	116 1/16	—
Ditto, 1885.....	4	116 1/12	—
Ditto, 1888-93.....	3	103 1/105	July 1, 1908
PROVINCIAL.			
Br. Columbia, 1877.....	6	121 1/24	July 1, 1907
Ditto, 1887.....	4 1/2	117 1/19	July 1, 1917
Ditto, 1891.....	3	101 1/13	July 1, 1911
Manitoba, 1885-6.....	5	114 1/16	July 1, 1910
Ditto, 1888.....	5	115 1/18	July 1, 1910
Ditto, 1891.....	4	104 1/106	Nov. 1, 1923
Nova Scotia.....	3 1/2	103 1/105	—
Quebec Prov., 1874.....	5	107 1/12	May 1, 1901
Ditto, 1876.....	5	107 1/11	May 1, 1906
Ditto, 1878.....	5	—	1908
Ditto, 1880.....	4 1/2	162 1/104	—
Ditto, 1884.....	5	114 1/16	—
Ditto, 1888.....	4	106 1/108	Jan. 1, 1925
Ditto, March 1894.....	4	164 1/108	Mar. 1, 1914
Ditto, Dec., 1894.....	3	—	—
MUNICIPAL.			
Brandon.....	6	—	Dec. 31, 1902
Compton.....	8	—	July 1, 1896
Hamilton.....	4	166 1/108	July 1, 1934
London, 1877.....	6	—	July 1, 1896
Ditto, 1879.....	6	108 1/108	April 10, 1898
Ditto, 1883.....	5	—	July 2, 1913
Moncton.....	4	103 1/116	May 1, 1925
Montreal, 1873.....	5	102 1/104	—
Ditto, 1874.....	5	102 1/104	—
Ditto, 1879.....	5	102 1/105	—
Ditto, 1881, 1880.....	3	85 1/57	Irredeemable
Ditto, 1892.....	4	110 1/112	Nov. 1, 1932
Ditto, 1894.....	3 1/2	101 1/101	May 1, 1931
Ottawa, June, 1873.....	6	101 1/105	—
Ditto, May, 1875.....	6	111 1/115	Oct. 1, 1904
Ditto, 1893.....	4 1/2	108 1/110	Oct. 6, 1913
Quebec City, 1875.....	6	117 1/114	July 1, 1905
Ditto, 1874.....	6	121 1/124	July 1, 1908
Ditto, 1894.....	6	—	Jan. 1, 1910
Ditto, 1883.....	5	—	1913
Ditto, 1884-7.....	4 1/2	167 1/109	1914-18
Ditto, 1893.....	5	104 1/106	July 1, 1925
St. Catherine's.....	6	—	1893-8
St. John, N.B.....	4	104 1/116	Sept 1, 1931
Toronto, 6 per cents.....	6	99 1/102	1895-7
Ditto, 1874, 1878.....	6	99 1/108	—
Ditto, 1876, 1877.....	6	100 1/103	1896-8
Ditto, 1879.....	5	116 1/120	1919-20
Ditto, 4 per cents.....	4	107 1/108	1921-3
Ditto, 4 p.c. 1889-93.....	4	101 1/116	—
Ditto, 1889.....	3 1/2	103 1/105	July 1, 1929
Vancouver, 1887.....	6	—	May 13, 1927
Ditto, 1891.....	4	116 1/107	Oct. 1, 1931
Ditto, 1892.....	4	107 1/109	Aug. 7, 1892
Victoria.....	4	—	Nov. 20, 1910
Winnipeg, 1883.....	6	122 1/124	Dec. 31, 1907
Ditto, 1884.....	5	168 1/110	April 30, 1914

Canada, 1868 31.—Guaranteed by the British government. £1,500,000 is to be paid off October 1, 1908; £1,500,000, April 1, 1908; £1,500,000, October 1, 1910; £1,500,000, October 1, 1913; and £200,000, April 1, 1914.

Canada, 1874 9.—Of the principal £4,000,000 is to be repaid May 1, 1914; £1,000,000, November 1, 1905; £2,500,000, November 1, 1906; and £4,500,000, November 1, 1908.

Canada, 1881.—This loan is to be paid off June 1, 1909, or June 1, 1934, at the option of the government, on six months' notice.

Canada, 1885.—This loan is to be paid off January 1, 1910, or January 1, 1931, at the option of the government, on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 4 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1903, drawings to the amount of £20,000, to take place at the end of each term of 10, 15, 20, and 25 years, and £22,720 at the end of 30 years. The first drawing took place in October, 1892.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonds can be purchased therewith or at under par.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1891.—The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 39 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £3,540,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1891.—Repayable not later than January 20, 1905, but power is reserved to repay in whole or in part after January 10, 1905, by purchases or drawings.

Toronto, 1874 c.—To be paid on—£102,700, October 1, 1897; £123,300, April 1, 1904 and £184,900, April 1, 1906.

Toronto 4 per cents.—The chief dates of maturity are—October 1, 1925; £130,335; and January 1, 1928; £171,972.

Toronto 4 per cents, 1889-93.—These are "local improvement debentures" repayable at various dates between 1896 and 1914.

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First mortgage 5 per cent bonds, 1915	118 1/120
Perpetual 4 per cent debenture stock	107 1/109
Algonia branch first mortgage 5 per cent, 1917.....	115 1/117
3 1/2 per cent bonds and stock; interest (guaranteed by Canadian government) 1938.....	107 1/109
Land grant 5 per cent bonds.....	107 1/108
Preference stock, 4 per cent.....	82 1/81
Shares of \$100.....	671 1/681

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900.....	98 1/101
Second equipment 5 per cent, 1919.....	124 1/126
5 per cent debenture stock.....	123 1/124
4 per cent debenture stock.....	82 1/84
Great Western 5 per cent debenture stock.....	113 1/116
Hamilton and North-Western first mortgage 6 per cent bonds, 1882.....	97 1/100
Northern of Canada 5 per cent bonds, 1922.....	56 1/50
4 per cent debenture stock.....	81 1/81
Third preference 6 per cent bonds.....	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903.....	95 1/90
Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....	86 1/90
Midland Station mortgage 5 per cent bonds, 1908.....	89 1/91
Montreal and Champlain Junction first mortgage 5 percent bonds, 1902.....	89 1/92
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	97 1/99
Guaranteed stock, 4 per cent.....	41 1/41
First preference stock, 5 per cent.....	32 1/32
Second preference stock, 5 per cent.....	18 1/18
Third preference stock, 4 per cent.....	10 1/10
Ordinary stock.....	4 1/5
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	101 1/103
5 per cent bonds, 1914.....	104 1/108



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TIMBER, LUMBER, &c.	\$ c. \$ c.	DeLaage.....	\$ c. \$ c.	A. C. A. Nolets, { per gal.	\$ c. \$ c.	Sauternes-Graves.....	\$ c. \$ c.
Ash, 1 to 4 inch, M.....	13 00 18 00	BRANDY-Hen'sy { gal.	9 00 14 00	{ case red	2 75 2 75	Barsac, oyster wine.....	4 00 0 00
Birch, 1 to 4 inch, M.....	15 00 25 00	Marlet " " cas	12 50 12 75	{ " green	9 50 9 90	Sauternes, dinner wine.....	5 00 0 00
Basswood.....	12 00 20 00	Barnett & Fils, gall.	12 25 12 50	CHAMPAGNE-	5 00 5 25	Chateau Sauternes, delicate.	7 00 0 00
Walnut, per M.....	60 00 100 00	" " cases	4 00 7 00	G. H. Mumm, E. Dry { qts	23 00 0 00	Chateau Yquem, vintage '85	10 00 0 00
Butternut, per M.....	22 00 40 00	V. S. O.....	14 00 15 00	{ pt	30 00 0 00	J. Calvet & Co. Vintage	7 00 30 00
Cedar round, lineal ft.	00 06 00 10	V. S. O. P.....	15 00 16 00	Pommery, qts & pts	25 00 30 00	Wines	4 50 20 00
Cedar flat.....	00 04 00 06	Bisquit, Dubouché, gal.	4 00 4 25	Piper Heidsieck, qts & pts	20 00 25 00	Nath. Johnsons & Sons.	4 50 20 00
Cherry per M.....	60 00 80 00	Renault & Co.	3 95 4 15	Perrier-Jouet,	25 00 30 00	Barton & Guestier.....	4 50 20 00
Elm, soft, 1st.....	75 00 17 00	Quantin & Co.	3 95 4 15	Gold Luck Sec " "	30 00 32 00	Springs-Canadian,	4 25 1 40
" rock.....	25 00 30 00	Doctors' Special Brandy	11 00 00 00	Louis Roederer " "	20 00 31 00	Alcohol, 65 o. p.....	2 05 2 15
Hemlock, M.....	9 00 17 00	Irish Whiskies-		Louis Duval E. D. pt & qt	13 50 14 00	Spirits, 20 o. p.....	2 05 2 15
Tamarac.....	9 00 12 00	J. Jameson & Son, qts.	9 50 10 00	Vin de France	24 00 25 00	Rye Whiskey, 25 u. p.....	8 2 4 50
Maple, hard, M.....	20 00 21 00	" " "	10 25 10 50	Vin d'Etc.....	18 00 19 00	Corby's I. X. I. C.	6 25 1 50
" soft, M.....	18 00 18 00	Geo. Ros & Co. "	9 50 10 00	Graillon.....	12 00 13 00	Club 1889 5 year old qts cas.	9 15 0 00
Oak M.....	40 00 100 00	" " "	9 50 10 00	E. Boyer.....	15 00 16 00	" 1889 " " hushk.	10 25 1 00
Pine select, M.....	35 00 40 00	Dunville & Co.....	7 50 7 75	Pedro Domecq, per gal.	1 00 7 00	Imperial 1889 Qts. casek.	7 61 0 00
" 2nd quality, M.....	22 00 25 00	Bushmills.....	10 00 10 00	Wilson's.....	2 10 5 75	" 1889 " " hushk.	10 25 1 00
Shipping culls.....	13 00 16 00	Burgher.....	9 50 10 00	Mackenzie.....	2 30 6 50	Club Rye '89 in bis. per gal.	3 47 1 65
Mild culls.....	8 00 10 00	Killy Scotch.....	9 75 0 00	Mackenzie, Driscoll & Co	2 40 6 00	Imperial '89	2 75 2 91
Laly, M.....	1 50 1 90	Aberdeen	10 00 00 00	per gal.		Gooderham Rye '01 qts. ca	6 50 0 75
Spruce, 1 to 2 inch, M.	10 00 12 00	Scottish Whiskies-		Thos. G. Snodeman &	2 60 6 00	J. P. Wiser & Co. 65 o. p.	4 25 1 41
culls.....	4 50 6 00	Hay, Fairman & Co., per	3 75 3 85	Sons, per gal.	2 10 4 00	" " 50 o. p.	3 70 1 85
Shingles, 1st quality..	1 50 3 00	gallon, 11 o. p.....	7 25 8 25	Burnestres.....	2 30 6 00	" " Rye 25 u. p.	2 10 1 15
" 2nd ".....	1 25 1 50	Royal Eagle.....	9 00 9 25	Gramham's.....	2 30 6 00	Corby, 50 o. p.	3 70 1 85
WOOL-		Sheriffs.....	3 90 4 00	PARAGON-		Rye 25 u. p.	2 10 1 15
B. A. Scoured.....	0 25 0 30	Mackie's R. O. Special.	10 00 10 50	Yzaguirre & Co. (Rous).	1 10 1 75	Empire Rye	6 07 7 50
Northwest.....	0 00 0 00	" Islay Brand.	8 00 8 25	Orrina (Rous).....	1 15 1 60	MINERAL WATERS-	
Pulled, B super.....	0 21 0 21	Glenmore.....	9 00 9 75	LARRE & BURGUNDIES		Natural Apollinaris, pts.	10 50 0 00
Pulled, C Super.....	0 00 0 00	Glenfalloch High'd gal	8 40 8 75	Claret - Bon Burgeois.	3 00 0 00	Quynal Jagers, qts. 5 bot	4 75 0 00
Chilian merino.....	0 16 0 17	case	8 75 9 00	St. Julien	3 25 0 00	" pts 50 "	12 00 0 00
Natal.....	0 14 0 16	Mountain Dew.....	8 75 9 00	Flotrie Vintage.....	3 75 0 00	Fredrichshall, qts. 25 "	8 00 0 00
Cape.....	0 14 0 16	LONDON GIN-		Mouterran I	4 10 0 00	pts. 50 "	12 00 1 00
Australian.....	0 14 0 16	Vaughan, Jones D. G. { pt	7 50 0 00	Medoc, selected vintage	4 50 0 00	Manufactured-	
WINES AND LIQUORS.		Nicholson's Old Tom qts	7 25 0 00	Chateau Brulé, 1st growth	5 00 0 00	Soda (Schwapps) pts. doz.	1 30 0 00
ALZS-English { qts.	2 50 2 55	Sir Robert Barnett { pts.	7 50 0 00	Nos Caves	6 00 0 00	pts. doz.	1 30 0 00
Bass's "Bull Dog" { pts.	2 45 2 50	HOLLAND GIN-		Chateau Pontet-Caneil	7 00 0 00	Burd's (English).....	2 00 0 00
Braud.....	1 60 1 65	Jno. De Kuyper { per gal	2 85 2 90	Laitte vintage '01	16 00 0 00	Burd's Sancer Ale, doz	0 00 0 45
Domestic { qts.	0 60 0 75	case red	11 00 1 25	Burgundies-Macon.....	4 00 0 00	Burd's Sancer-Carbonat-	0 00 0 30
Stout-Dublin { qts.	2 45 2 50	" green	5 75 5 85	Beaune, se ect vintage	4 50 0 00	ard's Hop & Malt Nerve	0 00 0 60
Guinness "Pelican" { pts.	1 57 1 62			Pommard, dinner wine	6 00 0 00	Tonic, pts.....	0 00 0 60
Brand.....	1 55 1 57			Chamberlain, vintage '87	10 00 00 00		
Domestic { pts.	0 70 0 00						



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CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug.	400	60	610 700
Citizens' Fire, Life and Accident.....	11,880	10 Sept. hfy-ly	85	18	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 275
Western Assurance.....	25,000	Jan..... July	40	20	148 145 1/2
Royal Canadian Insurance.....	20,000	24 Dec yearly	100	20	.....125
Accident Ins. Co. of North America.....	2,610	15 July 15 Jan	100	20 100	30
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

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Market value per paid-up share.

Atlas Assurance Co.....	24,000	£50	6£23 7s 6d..
British and Foreign Marine.....	67,000	20	4£21 1/2 £22 1/2
Caledonian.....				.....£22 2s 6d..
Commercial Union Fire, Life & Marine.....	50,000	50	5	.....£23 1/2 £29 1/2
Edinburgh Life.....	5,000	100	15	.....£1 1/2
Fire Insurance Association.....	100,000	£ 8	10 1/2	.....£1 1/2
Guardian Fire and Life.....	20,000	100	50	.....£8 1/2 £ 9 1/2
Imperial Fire.....	60,000	20	5	.....£24 1/2 £25 1/2
Lancashire Fire & Life.....	136,493	20	2	.....£4 1/2 £4 1/2
Life Association of Scotland.....	10,000	40	8 1/2	.....£48 £50
London Assurance Corporation.....	35,862	25	12 1/2	.....£14 £15 1/2
London and Lancashire Fire.....	10,000	10	1 7/20	.....£41 £42 1/2
Liverpool & Lancashire Fire & Life.....	245,640	00	2	.....£58 £60
National Assurance Co. of Ireland.....	40,000	25	2 1/2	.....£237 £242
Northern Fire and Life.....	30,000	100	10	.....£7 1/2
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	.....£43 £44 1/2
Phoenix Fire.....	6,722			.....£54
Queen Fire and Life.....	180,035	10	1	.....£35 1/2
Royal Insurance Fire and Life.....	96,515	20	3	.....
Scottish Imperial Fire and Life.....	50,000	10	1	.....
Scottish Provincial Fire and Life.....	20,000	50	3
Standard Life.....	10,000	50	12
Star Life.....	4,000	25	1 1/2

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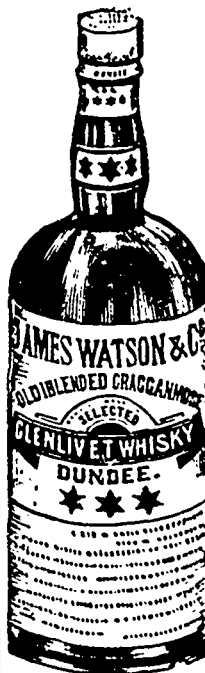
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Busses at all Trains and Boats.

Tremont House, 163 to 169 York Street, Toronto,
James Munnell, Prop. \$1.00 and \$1.50 per day.
Thoroughly renovated and refreshment d.
Free bus to and from the hotel.

Rossin House. A. & A. Nelson.

Queen's Hotel. McGaw & Winnett.

WATERLOO
Zimmermann House, Henry Zimmermann
Proprietor. Rates, \$1.00 to \$1.50 per Day.
First-Class Sample Rooms.

WOODSTOCK.
Hotel Oxford, Woodstock, Chas. A. Pyno.

WINDSOR,
Crawford House.

BRITISH COLUMBIA.

AINSWORTH.
Windsor Hotel

CLINTON.
Clinton Hotel.

DONALD.
Woodbine Hotel.

NELSON.
Phair House.

VICTORIA.
Driard House.

VANCOUVER.
Pacific Hotel.

Hotel Vancouver.

WESTMINSTER.
Colonial Hotel.

MANITOBA & N. W. T

BIRTRLE
Rossin House.

BRANDON
Langham Hotel.

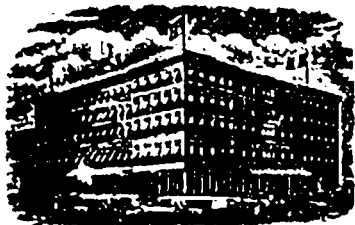
DELORAINE
Revere Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.

Queen's Hotel.

PORTAGE LA PRAIRIE
Grand Pacific Hotel. Wm. Lyons, Prop.



ROSSIN HOUSE,
TORONTO, CANADA.
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 77 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 340 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and so gloriously known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOCAN, Proprietor.

MONTGOMERY, Manager.

The Place to Buy

Carpets, Curtains, Oil-Cloths, Portieres, Rugs Draperies and

FURNITURE

Of the Highest Artistic Merit, is at

THOMAS LIGGETT'S,
Glenora Building,
1394 Notre Dame St., Montreal

Mail orders filled, and samples forwarded.

STOCK & BOND REPORT.

NAME.	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal.....	200	\$12,000,000	\$12,000,000	\$6,000,000	10	1 June Dec
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	7	1 June Dec
British North America.....	245 1/2	4,866,666	4,866,666	1,338,333	7 1/2	6 April Oct
Bank of British Columbia.....	100	2,920,000	2,920,000	1,338,333	6	.....
Quebec.....	100	2,500,000	2,500,000	525,000	7	1 June Dec
Molson.....	50	2,000,000	2,000,000	1,400,000	9	1 April Oct
Toronto.....	100	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Imperial.....	100	1,963,874	1,961,740	1,155,860	8	1 June Dec
Dominion.....	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,499,905	80,000	7	2 Jan 2 July
Ottawa.....	100	1,500,000	1,489,940	98,221	8	1 June 1 Dec
Ontario.....	100	1,000,000	1,000,000	50,000	7	1 June 1 Dec
Hamilton.....	100	1,200,000	1,250,000	675,000	8	1 June 1 Dec
Union Bank of Canada.....	60	1,200,000	1,200,000	300,000	6	2 Jan 2 July
Nationale.....	50	1,200,000	1,200,000	300,000	6	1 May Nov
Du Peuple.....	100	1,500,000	1,500,000	975,000	7	1 Aug 1 Feb
Merchants Bank of Halifax.....	50	1,000,000	1,000,000	600,000	8	1 June Dec
Standard.....	100	712,000	712,000	315,000	6	1 June Dec
Hochelaga.....	50	500,000	500,000	140,000	6	.....
Union Bank, Halifax.....	20	180,000	180,000	110,000	3	Jan July
People's Bank of N. B.....	25	500,000	500,000	235,000	7	1 June 2 Dec
Jacques Cartier.....	100	500,000	500,000	525,000	12	1 Jan 1 July
New Brunswick.....	100	500,000	500,000	92,500	7	1 April 1 Oct
Western.....	100	200,000	200,000	45,000	6	.....
St. Stephen's.....	40	800,000	800,000	90,000	6	.....
Commercial, Windsor, N. S.....	200	306,000	306,000	165,000	9	.....
Commercial, Newfoundland.....	100	500,000	179,500	10,000	4	1 June 1 Dec
Ville Marie.....	100	500,000	179,500	10,000	4	.....
LOAN COMPANIES						
Agricultural Sav. & Loan Co.....	50	630,000	619,182	98,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.....	100	450,000	29,036	52,000	3 1/2	2 July
Building & Loan Assn.....	25	750,000	750,000	100,000	3	2 Jan 2 July
Canada Landed Nat. Inv. Co.....	100	1,500,000	663,990	158,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Svs. Co.....	100	5,000,000	2,800,000	1,582,252	3 1/2	1 Jan 1 July
Canadian Svs. & Loan Co.....	50	750,000	681,079	150,000	3	1 June Dec
Can. Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	250,000	3	Jan. July
Dominion Sav. & Inv. Co.....	50	1,000,000	918,250	.....	3 1/2	1 July Dec
Farmers' Loan & Sav. Co.....	50	1,057,250	611,430	112,500	3 1/2	1 May Nov
Freehold Loan & Sav. Co.....	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.....	100	2,000,000	200,000	180,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.....	50	500,000	315,000	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	625,850	625,850	105,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.....	100	700,000	493,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.....	50	5,000,000	700,000	36,000	4	15 Mar 15 Sep
London Loan Company.....	50	679,700	622,850	60,000	3 1/2	Jan
London & Ont. Invest. Co.....	100	2,452,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	3	Jan July
Manitoba Loan Company.....	100	1,000,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.....	50	300,000	300,000	.....	0	Mar and Q1
Montreal Loan & Mort. Co.....	100	1,000,000	500,000	.....	3 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.....	100	468,900	314,291	185,000	3 1/2	Jan July
Ontario Loan & Invest. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Inv. Co.....	50	800,800	373,000	.....	3	Jan July
Royal Loan & Savings Co.....	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.....	50	1,000,000	679,500	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,300,000	700,000	4	Jan July
Western Loan & Trust Co., Ltd.....	50	1,000,000	275,000	14,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.....	50	2,700,000	270,000	.....	.....	..... Oct
Dominion Telegraph Co.....	40	1,000,000	1,000,000	.....	3	Jan and Q1
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan and Q1
Montreal City Gas Company.....	40	3,000,000	3,000,000	.....	6	15 Apr 15 Oct
Montreal Street Ry. Co.....	50	4,000,000	4,000,000	.....	4	4 May 6 Nov
Montreal Cotton Company.....	100	1,400,000	1,400,000	.....	q1.	Mar and Q1
Richelleu & Ont. Nav. Co.....	10	1,500,000	1,500,000	.....	3	9 Feb 15 Sept
Starr Mfg. Co., Halifax.....	100	200,000	200,000	February.	5	March
Toronto City Gas Company.....	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Q1.

YOU CAN MAKE MONEY.

BY SAVING IT, IF YOU USE

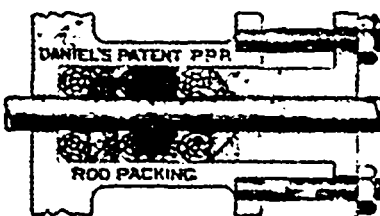


Daniel's Patent P.P.P. Diagonal Rod Packing.

THE BEST AND CHEAPEST.

Sliding Wedges—compensating for wear—and oil cushion lubricating the rod. It outlasts all others.

— WRITE FOR SAMPLE. —



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Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

LEGARÉ
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.
Leland House.

ST BONIFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.
Clorandon Hotel.
Gr Union Hotel.
Lland House.

QUEBEC.

AYLMER
British Hotel.
Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACHUTE
Curry's Hotel.

LAKE ST. JOHN
Reberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day.
Reynolds & Co., proprietors, Notre Dame Street.

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 1864 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET
Commercial Hotel.

ST. HYACINTHE
Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

SHERBROOKE
Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS
Desjardin's Hotel.

THREE RIVERS
Dufresne's Hotel.

WATERVILLE
Jubilee House.

WATERLOO
Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commerce all round. Rooms at every boat and train, free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hoeslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite J. G. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms bath rooms. Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Prop.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sims, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

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Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel, Hamilton.

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"WELLS LIGHT"

Wallwork & Wells' Patents

(Registered Title).

500 to 2,000 Candle Power from Kerosene Oil.

Portable, Self-Contained, Automatic.

UNAFFECTED BY WEATHER.

Specially adapted for Contractors, Quarries, Shovelers, Railroad Construction, Dredges, Bridge and Dock Builders, Water-Works, Brick Yards and Coal Docks.

**400 RAILROADS AND OVER 300 CONTRACTORS
 NOW USE THE WELLS LIGHT.**

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 Harrison Building, 15th & Market Streets,

PHILADELPHIA, May 7th, 1894.

The Wells Light Mfg Co.,

No 41 and 48 Washington Street, New York City.

Gentlemen:—

We are pleased to state that we have used your Wells Light on railroad construction work during the past few years. We have found these lights to give perfect satisfaction for night work on heavy masonry and about steam shovels.

They are easy to move about. The expense while in operation is very reasonable, and we consider them far superior to an electric light plant for our work.

Yours very truly,

CHARLES A. SIMS & CO.

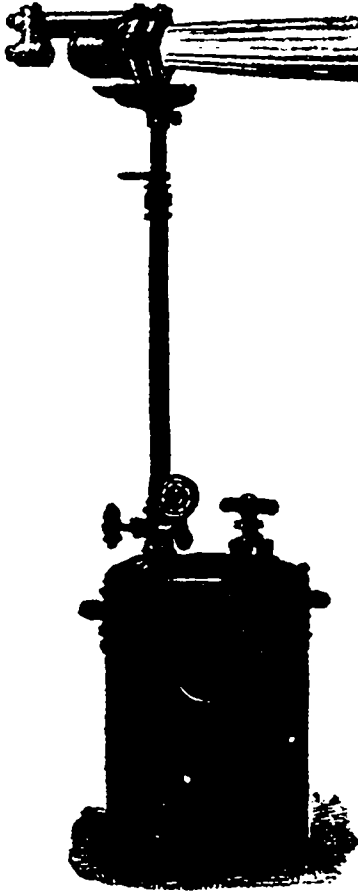
WELLS LIGHT MFG. CO.,

EDWARD ROBINSON, Sole Prop.,

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The Canada Sugar Refining Company, Limited

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Manufacturers of Refined Sugars of the well-known Brand

Redpath

*Of the Highest Quality and Purity, made by the Latest Processes, and the
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LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried.)

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.