

W. L. Fellowes
Stock Exchange
11 St. Sacrament st.

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 96.

MONTREAL, SATURDAY, SEPTEMBER 24, 1898.

Price 3 cents.

Montreal Stock Market.

The Saturday Board Resumes Business—Fair Trading Done.

TORONTO RAILS AND WAR EAGLE THE MOST ACTIVE.

EIGHT DIFFERENT STOCKS DEALT IN.

The resumption of Saturday sessions of the Stock Exchange brought the brokers a fair share of business spread over eight issues. As the issue is no Saturday settlement, the holding of the usual "end of the week session" tends to make Fridays trading more popular as an extra board is obtained by operators to turn their stocks in.

CANADIAN PACIFIC RAILWAY.

This issue was very dull, but extremely steady. There is little stock offered for sale and it is ready to make a spurt on the first signs of encouragement.

WAR EAGLE.

The selling of this stock was all by one house. The temptation to accept profits is certainly great. The buying was unusually good 4,300 shares sold.

TORONTO RAILWAY.

Rails were steady to firm in spite of a discouraging surrounding. The intrinsic merits of the security will make for it new friends. Nearly 400 shares sold.

SUNDRIES.

Royal Electric, Quebec Bank, Dominion Cotton, Richelieu and Bell Telephone sold in small amounts and were all unchanged in price.

The sellers in Canadian Pacific were Mackenzie, and Forget & Co. The buyers Forget & Co. In War Eagle the sellers were Forget & Co. The buyers were Mackenzie, Burnett & Co., Smith & M., Hansons & F., and Davies & Co.

In Toronto Ry. the sellers were Wilson & G., Forget & Co., Meredith & Co., Nichols & M. The buyers Forget & Co., Meredith & Co., Burnett & Co., Grant, and Oswald Bros.

In other stocks the sellers were Mackenzie, H. C. Scott, Wilson & G., Forget & Co., G. Weir, and Moat & Co.

The buyers Forget & Co., MacDougall Bros., Wilson & G., Turpin & Co. Davie & Co., and Meredith & Co.

Canadian Pacific—100 at 86½, 50 at 86¼.

War Eagle—4000 at 293½, 300 at 293.

Royal Electric—50 at 159½.

Quebec Bank—25 at 125.

Dominion Cotton—25 at 98½, 6 at 99, 15 at 98½.

R. & O. Nav. Co.—50 at 102.

Bell Telephone—25 at 173, 25 at 173½.

Toronto Railway—4 at 104½, 285 at 104¼, 25 at 104½, 50 at 104½, 25 at 104½.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., September 24, 1898

CAP.	REST.	Value shares.	Last d-y. div.	Next div. pbl.	STOCKS.	Sept. 19.	Sept. 20.	Sept. 21.	Sept. 22.	Sept. 23.	Sept. 24.				
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	242	250	240	250	244	245	244
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	82½	178	182½	178	180	178	180	178	180	178
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	143	141½	143½	142½	144	143	143	142½	145	142
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	123	.....	123	.....	123	.....	123	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	.....	260	239½	260	240	260	238	260	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	.....	201	.....	202	.....	202½	.....	202	*203	197½
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	.....	202	.....	202	.....	204
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....	180	.....	180	.....
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	.....	.....	.....	.....	.....	.....	.....	.....	98 90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	\$158	154	\$158	154	158	154	158	154	\$158	154
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	50,000	100	3	"	Traders ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	110	.....	110	.....	110	.....	110	.....	110	.....
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS															
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	87	86½	*86½	86½	86½	86½	86½	86½	*86½	*86½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	4	3	3½	3	3½	3	4	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8½	7	8	6	8	6½	7½	6½	8	6½
10,000,000	2,608,329	100	1¼	Oct.	Commercial Cable.....	183½	181½	184	182½	*184	182½	184	182½	183	182
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	177	180	177	180	177	180	177	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co ..	103	101½	103	102	103½	101½	103	102½	103	102½
4,600,000	334,247	50	2½	q	Montreal Street Ry Co.	279	278	*278½	278½	278½	278	279	278½	279	278½
.....	.....	.....	.....	.....	New Montreal Street....	274½	273½	274	273	273½	273	276	273	274	273
1,000,000	.....	50	1½	Oct.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.....	195½	194½	195	194	195	194½	195	194	195	194
2,000,000	.....	1	1½	"	War Eagle.....	293½	292½	293	292	295	294½	194	193	*294	292½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	173	170	173	170	173	170	173	172½	176	171
1,500,000	.....	100	2q	"	Royal Electric.....	160½	160	159½	159½	*159	159½	159½	159½	*159½	159
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	104½	03½	*02½	*02½	*103	102½	104½	104½	104½	104½
800,000	.....	100	1½	q	Halifax Tram Co.....	136½	135	135	133	*135	133½	134	133½	134	133
100,000	.....	100	.....	.....	Cornwall Street Ry.....	50	15	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light.	28	20	27	20	28	20	25	20	27	22
500,000	.....	100	1¼	Dec.	St. John Railway Co ..	.....	.....	.....	140	.....	.....	.....	.....	.....	.....
350,000	.....	40	2q	Oct.	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	56	55½	56½	55½	56½	55	56½	55	56½	54
1,467,684	.....	.....	.....	.....	" " " " " " " "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	26	25	26	25	26	20½	26	25½	26	25
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	112	111	112	111	111½	111½	112	111½	111	110
500,000	.....	100	6	pa	Dec. Windsor Hotel.....	105	90	105	90	105	90	.....	105	90	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	50	25	50	35	50	25	.....	50	35	50
250,000	.....	100	7	pa	Do. pref. stock.....	75	50	75	50	75	50	.....	75	50	75
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	155	152	155	151	156	151½	156	151½	*156	152
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	60	53	60	54½	60	53	60	55	75	55
600,000	.....	100	4	Feb.	Merchants Cotton Co..	144	175	145	175	150½	.....	.....	.....	.....	.....
3,100,000	.....	100	1½	q	Dec. Dominion Cotton Co....	98½	98½	99½	99½	98½	98½	99	97½	100	98
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R... Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½	q	Oct. Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....
2,250,000	52,023	50	3½	Jan.	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	3½	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up.
 † & 1 Bonus. ‡ Ex-Rights † Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up.
 † B of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up.
 † Monthly.

NEW YORK EXCHANGE.

DULL AND UNINTERESTING.

MONEY EASY AT 3 p.c.

SUGAR AND TOBACCO IRREGULAR.

LITTLE CHANGE IN GENERAL LIST.

New York, Sept. 24.

20 active stocks advanced 20. Leaders said market acted well in view of general dullness.

No supply of stocks except from traders, and prominent interests continue principal buyers. Trade receipts make very favorable showing indicating large business everywhere.

St. Paul 3rd week increase \$118,314, earnings much the largest in Company's history.

Insiders on Manhattan continue to talk bearish.

Bank statement to-day expected to be fairly good.

Western interest in Northern Pacific understood to have realized expecting to get in cheaper.

Support to sugar stock around 119½ but insiders continue bearish for much lower prices.

Some activity in market for Hemlock leather, and increased sale to shoe manufacturers. This is the first development in leather trade since May.

While St. Paul and London show declines of ½ to ¾ each respectively in London, other active issues show advances under leadership, of Union Pacific common which is ¾ higher.

There has been very good buying of Union Pacific during last few days.

Consols are unchanged and political situation in China, does not seem to be affecting financial market to any great extent on other side. Business in Americans is very light, but the market for them is strong.

While yesterday's market was one of dullest we have had for a long time, it acted very well. There was considerable liquidation in the early transactions, but after this selling had spent its force; the principal influences affecting values originated on the Floor of Exchange. The market was largely professional and there were few points of interest.

R. G. Dun reports gross earnings of all Roads in the U. S. for the 1st half of September as 4 to 6 p.c. over last year and 2 p.c. over 1892.

The movement of the money market during the present week is thought to foreshadow a more favorable statement from associated banks.

MARKET.

The dullness of the stock market in the fact of such conditions as are now to be detected in all departments of finance a d trade baffles the average outside trader, and the bull operator alike, they cannot understand why the market should not be active, and with an advancing tend of prices when the country is doing ten per cent. more business than it ever did before, and when the prices of commodities are rising so as to make it reasonably certain that the larger business is being done at a more satisfactory profit, than was shown a year ago. One of the drawbacks has been the uneasiness as to the financial situation when traders have been accustomed to financing their operations with two per cent. money, it seems a little hard of a sudden to be obliged to pay five per cent. for their call loans, it is the rule of the money market, that a period of redundancy of the funds always follows soon after a period of stringency, it would probably do so in the present case even if there were no great credit open for us in Europe to draw against, the average trader will also say that another drawback in the present market is the great uncertainty respecting the future of two stocks, Manhattan and sugar, but if a mans mind is well ordered, such consideration as a sugar warfare and a Manhattan deficit, will in the long run take a place secondary to the evidences of a general prosperity.

EARNINGS.

Great Northern for third week in September increase \$7,000.

American Arbor third week increase \$900.

Edison Electric for Aug. net increase \$1500

NEW YORK STOCK MARKET.—September 24, 1898.

	CLOSING PRICES FROM SEP. 13 TO 22.										TO-DAY'S PRICES				
	13	14	15	16	17	19	20	21	22	Open'g	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Preferred	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar	127½	128½	123½	122½	117½	119½	123½	120½	120½	120½	121½	119½	120½	120	120½
" Sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg Co pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco	145½	149½	150½	151½	152½	149½	149½	149½	147½	148	148	145½	147½	147½	148
" Tobacco pfd.	.....	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	.....	.....	.....	.....	.....	.....	.....	.....	.....	13	.....	.....	.....	12½	13
Atch T. & S. Fe pfd	34½	35½	35½	35½	35	34½	34½	34½	34½	34½	34½	34½	34½	34½	34½
Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.	58½	60½	58½	59	59½	59½	63½	63½	63½	63½	63½	62½	62½	62½	63
C.C.C. & St. L.	40½	42½	42½	.....	41½	41½	42	41½	.....	.....	.....	.....	.....	41½	42
Canadian Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	86	87½
Canada Southern	52½	53½	.....	.....	53½	53½	53	.....	.....	.....	.....	.....	.....	52½	53½
Chesapeake & Ohio	22½	.....	23½	.....	.....	.....	.....	.....	.....	22½	.....	.....	.....	22½	42½
Chicago & Great Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago B. & Q.	114½	115½	115½	115½	115½	114½	115	115½	115½	115½	115½	115½	115½	115	115½
Chicago Mil. & St. P.	109½	110	110½	110½	109½	108	109	109	107	107	107	107	107	107	107
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	103	104	103½	103½	102½	101	102½	102½	102½	102½	103	102½	102½	102	102½
Chicago & Northwest	131½	132½	131½	131½	131½	130	131	131	130	131	131½	131	131½	131	131½
Chic. & Northwest pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lorain & Wheeling	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" C. C. & St. Louis	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	181	182	.....	181½	180½	178½	180	181½	181½	181½	181½	180½	181½	180	181
Delaware & Hudson	.....	.....	.....	108½	.....	.....	.....	.....	.....	.....	.....	.....	.....	106	108
Del. Laok. & Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	149	151
Denver & Rio Grand Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric	45	46½	46½	47	46½	47½	49	49½	49	49½	49½	49½	.....	49	50
Illinois Central	112	113	.....	.....	113½	112	112½	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville	56½	57½	57½	57½	56½	56½	56½	56½	56½	56½	56½	56	56½	56½	56½
Manhattan con.	96½	97½	96½	96½	95½	97	99	97	97	97	97	97	97	97	97
Met. Street Ry. Co.	155½	155½	154½	156½	154½	154½	155½	155½	155	154½	155	154½	154½	154	155
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	33½	33½	33½	32½	33½	33	32½	33½	.....	.....	.....	.....	.....	33	34
Missouri Kan. & T. pfd.	33½	33½	34½	35	34½	33½	34½	33½	.....	.....	.....	.....	.....	33½	33½
Missouri Pacific	32½	33½	34½	35	34½	33½	34½	33½	.....	.....	.....	.....	.....	33½	33½
Nat. Lead	34	35½	34½	35	35	33½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nat. Lead pfd	89½	90	90	93	92½	92½	93	92½	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	117	116½	117	.....	116½	116	115½	116	115½	116½	116½	116	116½	116	116½
New York Central	38½	41½	41½	41½	41½	40½	42½	41½	41½	41½	41½	41½	41½	41½	41½
Northern Pacific	77½	78½	78½	78½	77½	76	77	77	76	77	77	77	77	76	76
Northern Pacific pfd	80	81½	82	.....	81½	80	81	81	80	81	81	80	80	80	81½
Omaha	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	32½	33½	33½	33½	33	32½	33½	33	.....	.....	.....	.....	.....	.....	.....
Pennsylvania R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peo. Gas L. & Coke Co.	105	106½	105½	105½	.....	104½	105½	104½	.....	.....	.....	.....	.....	.....	.....
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading	17½	18½	.....	19	18½	18½	18½	18½	.....	.....	.....	.....	.....	.....	.....
" 1st Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" 2nd Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	33½	34½	34½	34½	34	33½	34½	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Texas Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron	28	29	28½	29	28½	28½	29	29½	29	28½	29½	29½	29	28½	28½
Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	30½	32½	33½	33½	32½	31	32½	32½	32½	32½	32½	32½	32½	33	32½
Union Pacific pfd.	64½	66½	67	67	66½	64½	65½	65½	65½	64½	66	65½	65½	65½	67
U. S. Rubber	41	45½	45½	46	45½	44½	45½	44½	45½	46	46½	45½	46	46	46½
U. S. Rubber pfd.	102½	104½	.....	104½	104½	103	105	.....	.....	104½	.....	.....	104½	104½	104
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd	69½	69½	69½	69½	69½	67½	69½	68½	68½	65½	68½	68½	68½	68½	68½
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	20½	21½	21½	22½	22½	21½	22	.....	.....	.....	.....	.....	.....	.....	.....
W. U. Telegraph	92½	93	93	93	93	92	92½	92½	92½	92½	92½	92½	92½	92½	92½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c.

CHICAGO MARKET.—September 24, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES SEPT. 17 TO 23.					TO-DAY'S PRICES.				
	17	19	20	21	22	23	Opening.	Highest.	Lowest.	Closing.
Wheat—										
Sept	65½	64½B	66½B	64½	67½	6				

THE EXCHANGE NEWS.

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Montreal Stock Market.

REVIEW FROM SEPT. 19 TO
SEPT. 23.

MARKET HAS BEEN FIRM
WITH MANY ISSUES
DEALT IN.

Canadian Pacific Quiet. Range in
Price Small.

WAR EAGLE HAS BEEN
STEADY.

TORONTO RAILS
ACTIVE AND STRONG.

BANK OF ENGLAND RAISES
ITS RATE TO 3 P.C.

Money on Call 4 p.c.

TOTAL SALES.

War Eagle,	21,100
Ordinary Shares,	13,952
Bank Shares,	325
Bonds,	\$4,500

SALES FOR THE WEEK.

War Eagle	21,100
Canadian Pacific	2,603
Toronto St. Railway	7,765
Montreal Street Ry.	225
" " New Stock	201
Royal Electric	325
Heat & Light	25
Montreal Gas	300
Rich. & Ont. Nav. Co.	285
Dominion Coal Common	25
" " Pfd.	152
" " Cotton Co.	1,191
Halifax Ry.	160
Colored Cotton	65
Montreal Telegraph	126
Bell Telephone	44
Com. Cable	300
Heat & Light	25
North West Land Pfd.	160
Merchants Bank of Canada	47
Hochelaga Bank	14
Canadian Bank of Com.	141
Bank of Montreal	34
Eastern Townships Bank	4
Union Bank of Lower Canada	1
Molson's Bank	72
Quebec Bank	5
National Bank	3
Ville Marie Bank	4
Bell Telephone Bonds	\$ 500
Land Grant	500
Colored Cotton	2,000

RANGE FROM SEPT. 19 TO SEPT. 23.

	HIGH.	LOW.	CLOSE.
Can. Pacific	87½	86½	86½ x-d
Montreal Street	279	278	278½
Toronto Railway	104½	102	104½
Royal Electric	160½	159½	159 bid.
Rich. & O. N. Co.	104½	102	102 bid.
War Eagle	294	293	293
Dom. Cotton	99½	96½	98 bid.

MONTREAL GOSSIP.

ROYAL ELECTRIC.

The public are evidently looking a little askance at this issue. The peculiar methods of financing proposed by the directors, and the fact that the Chambly Manufacturing Co., in which they are largely interested, (and in which the directors propose more money should be invested) are meeting with unexpected trouble with their dam, together with the fact that different items in their annual statement require considerable explanation, we understand are causing investors to think a little. That only 325 shares have been sold during the week, however, is an indication that their own shareholders do not participate in this feeling. The range in price has been from 160½ to 159½, and it closes quiet at 159 bid and 159½ asked.

CANADIAN PACIFIC

The attempts of manipulators in New York to stiffen money rates, although not successful, has had the effect of depressing rates somewhat in that market, and there is no doubt Canadian Pacific has acted to some extent in sympathy with that movement. Only 2603 shares were dealt in, against 6075 the previous week. It opened the week at 87½ with a sale of a broken lot at 88½, from this price it sold down to 86½, reacted to 86½, and closed at 86½ bid with 86½ asked. The interest has apparently been transferred temporarily from this stock to other issues, but it is more than likely, when the movement of the great Northwest wheat crop is thoroughly inaugurated and old rates restored, bringing with them doubtless decided increases in earnings, interest will be renewed and the stock will advance.

TORONTO RAILWAY.

As predicted by the EXCHANGE NEWS for some time past, this issue is about to become a popular one and with good reason. The increases in earnings of this road from the 1st to 20th of this month, foot up the handsome total of \$19,076, and although a proportion of these phenomenal earnings are undoubtedly due to the Exhibition traffic in the early part of the month, the substantial increases since the close of the Exhibition, indicate in a very decided manner the great possibilities of this stock. It is time that the bear argument so often heard about the amount of watered stock in connection with this road, should be relegated to the past, and that the stock should be judged on its present merits, for it is an undoubted fact that were it not for its heavy capitalization, the stock would be selling at 300 instead of its present figures. It has been by long odds the leader in the market for the past few days, and is gradually passing into strong hands. 7765 shares sold during the past week, at a range of 2½ p.c. It opened the week at 104½ cum. dividend, and declined to 102 ex div., reacted to 104½ ex div., and closed yesterday at 104½ bid, and 104½ asked.

BANK SHARES AND BONDS.

Sales in this department have been very extended. The shares of ten different banks have been dealt in, in a small way, the aggregate being 325 shares, at irregular prices. In bonds \$4500 sold, Land Grant bonds realizing 112.

MONTREAL STREET.

Should the present rate of increase in earnings continue this stock will yet reach over 300 this year. The total increase in earnings from the first of the month to the 23, amounts to over \$10,350 only one small decrease having been recorded, and its earnings average over \$4,500 per day. Replacing part of the road bed on Craig street with heavier rails, paving between the tracks on part of their Notre Dame and St. James streets routes and building the Cote de Neige line will absorb some of these surplus earnings, but as these improvements are permanent the intrinsic value of the shares should not be affected. 436 shares old and new sold at a range in price of from 278 to 279 for the old and it closed yesterday at 278 bid and 279 asked for the old and 273 to 284 for the new.

WAR EAGLE.

The expected increase in the dividend not having materialized has tended to the accepting of profits by some holders of long standing. The satisfactory business of the Company, warrants the hope of an increase and we think that the sellers will pay more to replace stock sold lately. A set back however is not impossible and should it eventuate, we would purchase on all declines. The stock has been very steady, all sales being effected between 293 and 294. 21,100 shares sold this week against 24,700 last and it closed yesterday 292 to 294.

HALIFAX RAILWAY.

A small business has been transacted in this stock at steady prices. 160 shares sold, first sales being made at 135 cum dividend and it closes the week at 133 to 134 ex dividend. We have been looking for some time for information as to the daily earnings of this road and we hope before our next review to have some satisfactory information on these points to lay before our readers.

DOMINION COTTON.

The proposed infusion of new blood into the directorate of this Company may possibly account for the strength of this issue during the past few days. Mr. Hugh McLennan and Mr. Rudolph Forget whose names have been mentioned in this connection will certainly be an acquisition to the board, the former gentleman having been connected with many successful enterprises and the latter having made a marked success of everything which he has undertaken and who possesses enterprise to a very marked degree. The business done has amounted to 1,191 shares at prices from 96½ to 99½ ex dividend. A reaction yesterday carried the price down to 98 bid with 100 asked last sales having been effected at 98½. At this price as a stock which has paid for many years regular 6 p.c. dividends it is remarkably cheap and will certainly sell higher.

COMMERCIAL CABLE.

Sales of 300 shares recorded on the 19th at 184½ cum dividend is the record for this stock this week. The stock is well held and were it a home institution with local friends, it would no doubt be more active and sell even higher prices than at present rule. It yields 4½ per cent. on investment and its earnings are high satisfactory.

SUNDRIES.

Montreal Gas, Richelieu & Ontario, North West Land, Dominion Coal common and preferred, Montreal Telegraph, Colored Cotton, Bell Telephone, & Heat and Light were dealt in at steady prices with the exception of Heat & Light, Colored Cotton, & Dominion Coal preferred, which sold a shade off.

MINES.

Rossland, B.C., Sept. 24.

In No. 5, or lower tunnel on the Columbia Kootenay, there are 26 ft. of ore, 9 feet of which is high grade, the balance above the pay limit. If width and value continues good the property will rank with the best mines of the camp. Captain Jack Currie, Hugh Ross, and W. J. O'Hara of Toronto, are looking Rossland over; all are greatly impressed with the improvements in the city and mines since their last visit. Captain Currie is here to attend the meeting of the Silver Bell shareholders tonight. An announcement will be made.

Evening Star	.03	.06
Fern		.67
Golden Cache		.50
Gold Hills Developing	.07	.08
Iron Colt		.08½
Iron Mask	.70	.85
Jumbo		.45
Knob Hill	.20	.22½
Monte Christo Con.	.25½	.27½
Montreal & London	.30	.35
Montreal Red Mountain		.23
Noble Five	.13½	.19
Old Ironsides	.25	.35
Reco		1.20
Slocan Star		1.65
Smuggler	.14	.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	.60	.70
War Eagle Con.	2.92½	2.94
Winchester	.15	.20
White Bear	.06½	.07

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CHICAGO MARKET.

Wheat Loses Fractionally.

CABLES STEADY.

Corn and Provisions Quiet.

CHICAGO.

EUROPEAN MARKETS.

London (opening).

Wheat off coast nothing doing.
Wheat on passage easy for white, quiet for red.
Pcls No. 1 Hard Duluth stmr. Sept. & Oct. 29s 3d.
Maize off coast nothing doing.
" on passage quiet and steady
Cargoes mxd Amn stmr pssge 16s 3d
Oats, pcls Am'n No 2 clipped mixed prompt 14s 9d

London (closing).

Maize Spot gal. Fox Bess. 18s.
" Am'n mx'd 17s.
Flour spot qtns. Minn. 28s.

Paris, Sept. 24

Wheat, tone dull.
" Sept. 22.25
" Nov-Feb. 21.90
Flour tone flat
" Sept. 48.50
" Nov-Feb. 46.90
Avg. farmers deliveries wheat 70,700
trs avg., price 25s 5d.
Weather in France fine.

Antwerp Sept. 24.

Wheat spot steady.
" qtns No. 1 Stan. Cal. noth-
" " " 2 Red Winter 17 1/2

BRISBANE GRAIN MARKET.

September 24, 1898.

Wheat steady.
Maize steady.

	YESTERDAY.		
	Opg.	Close.	Close.
	s. d.	s. d.	s. d.
1 Califa.....	6 4	6 3	6 4
2 R. W. per entl			
new.....	5 1	6 1	6 2 1/2
1 Nor. Spg.....	6 2 1/2		
Sept.....	6 1 1/2	6 1 1/2	6 1 1/2
Dec.....	5 6 1/2	5 6	5 5 1/2
March.....	5 7	5 6 1/2	5 5 1/2
Corn.....	3 3	3 3	3 3 1/2
Peas.....	5 2	5 2	5 2
Pork.....	50 0	50 0	50 0
Lard.....	25 6	25 6	25 9
Maize—			
Mxd. Am.....	3 3	3 3	3 3 1/2
Sept.....	3 2 1/2	3 2 1/2	3 3
Oct.....	3 4	3 2 1/2	3 3 1/2
Dec.....	3 3 1/2	3 3 1/2	3 4 1/2
Flour—			
Min 1st Bkrs p sack	20 3	20 3	20 3
Bacon—			
Long cuts hvy.....	30 6	30 6	30 6
" light.....	30 0	30 0	30 0
Short cuts hvy.....	30 0	30 0	30 0
" light.....	31 0	31 0	31 0
Cheese—			
White.....	38 6	38 6	38 6
Col'd.....	40 0	40 0	40 0

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ...Inc. \$15,387.15
" Aug. " " 11,850.96

1898.		SAME DAY 1897.		
Sep. 1,	\$4,447.92	\$4,133.84	Inc.	\$314.08
" 2,	4,426.71	3,857.86	"	568.85
" 3,	5,540.20	4,379.73	"	1,160.47
" 4,	4,620.25	4,267.77	"	352.48
" 5,	5,954.84	4,870.69	"	884.15
" 6,	4,984.10	4,068.28	"	915.82
" 7,	4,207.68	4,059.28	"	148.40
" 8,	4,788.73	4,175.73	"	613.00
" 9,	4,411.49	4,113.55	"	297.94
" 10,	4,774.15	4,353.86	"	420.29
" 11,	4,080.49	3,977.77	"	102.72
" 12,	4,467.30	4,280.35	"	186.95
" 13,	4,568.28	4,174.42	"	393.86
" 14,	4,284.17	4,074.33	"	209.84
" 15,	4,678.51	4,106.29	"	572.22
" 16,	4,443.22	3,980.06	"	463.16
" 17,	5,211.28	4,587.89	"	623.39
" 18,	3,468.08	3,552.21	Dec.	84.13
" 19,	4,534.51	3,802.46	Inc.	732.05
" 20,	4,360.07	3,992.27	"	367.80
" 21,	4,089.90	3,711.44	"	378.46
" 22,	4,630.59	3,882.13	"	748.46

TORONTO STREET RAILWAY.

For month of July, 1898\$103,892.93
" Aug. " 109,900.54
Aug. 1898, date against date, Inc. 17,076.21
" " day against day. " 14,177.25

1898.		SAME DAY 1897.		
Sep. 1,	\$5,746.36	\$4,307.96	Inc.	\$1,438.40
" 2,	5,470.25	4,265.86	"	1,204.39
" 3,	6,692.05	5,237.73	"	1,454.32
" 4,	3,177.94	2,103.85	"	1,074.09
" 5,	9,039.51	7,688.69	"	1,350.82
" 6,	8,253.38	6,453.80	"	1,799.58
" 7,	9,333.61	7,697.69	"	1,645.92
" 8,	9,416.49	7,339.38	"	2,077.11
" 9,	6,687.06	6,203.17	"	483.89
" 10,	5,787.15	5,362.99	"	424.18
" 11,	2,194.09	1,756.89	"	437.20
" 12,	4,230.64	3,979.14	"	251.50
" 13,	3,662.19	3,000.99	"	661.20
" 14,	3,430.65	2,853.59	"	637.06
" 15,	3,493.46	2,979.90	"	513.56
" 16,	3,582.13	2,819.31	"	762.82
" 17,	4,539.45	3,494.83	"	1,044.62
" 18,	1,708.73	1,092.18	"	616.55
" 19,	3,332.57	2,676.74	"	655.83
" 20,	3,226.44	2,673.87	"	552.57

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4 1/2 per cent.
Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8 1/2-8 3/4
Demand 8 1/2-8 3/4
Cables..... 9-8 1/2

OVER THE COUNTER.

Sixties 8 1/2-8 3/4
Demand 9-9 1/4
Cables..... 9-9 1/4
N. Y. Funds..... 1/2 to 1/4 pm.

DOCUMENTARY.

3 days 8 1/2-8 3/4
60 days 7 1/2-7 3/4
3 days cattle..... 8 1/2

PARIS FRANCS.

Long 5 24 3/4
Shorts for cheques 5 22 1/4
Over Counter..... 5 20

NEW YORK.

Call money..... 3 1/2-4 p.c.
Sterling Demand 4 83 1/2
Sixties..... 4 84 1/2

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference...67 1/2
" 2d " ...44
" 3d " ...19 1/2
" quart'd 4 p.c.....78
O. P. R.....89 1/2

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MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	179,000	42,000
Corn, bush.....	560,000	355,000
Oats, bush.....	433,000	190,000
Flour, brls.....	9,445	9,932
At New York—		
Wheat, bush.....	368,150	23,977
Corn, bush.....	195,275	167,482
Oats, bush.....	73,700	79,837
Flour, brls.....	13,768	1,512
Flour, sacks.....	17,490	24,302
At Milwaukee—		
Wheat, bush.....	49,000	11,000
Corn, bush.....	13,000	
At Toledo—		
Wheat, bush.....	33,000	2,000
Corn, bush.....	29,000	64,000
At St. Louis—		
Wheat, bush.....	76,000	19,000
Corn, bush.....	24,000	38,000
At Duluth—		
Wheat, bush.....	447,000	628,000
At Detroit—		
Wheat, bush.....	15,000	34,000
At Minneapolis—		
Wheat, bush.....	402,000	51,000

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2 1/4.
Paris Rentes 102f. 40c.
French Exchange 25f.-29c.

September 24, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	109 3/4	109 3/4	
Consols, account.....	109 1/2	109 1/2	
Atchison.....	13 3/4	13 3/4	
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	89 1/2	89 1/2	
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	14 1/2	14 1/2	
Erie 1st pfd.....	37 1/2	37 1/2	
Hudson Bay.....	21 1/2		
Illinois Central.....	115	115 1/2	
Kansas & Texas.....			
Louis & Nash.....	57 1/2	58	
Mex.....	21 1/2	21 1/2	
Mex. Cent.....	68 1/2	68 1/2	
New York Central.....	120 1/2	120 1/2	
Northern Pacific.....			
Northern Pacific pfd.....	79 1/2	79 1/2	