## THE DAILY KLONDIKE NUGGET.



The Klondike Nugget
 Anexam nation of the records in
Ahe case reveal the efat that the
decision was handeddown more decision was handeddown more
than ayear ago. the claim has
since been worked out, and one

##  Yearly, in ad Six months Three monthis Per monthby Single copies.



THE GOLD DUST QUESTION
Several communteations have
specting conditions resulting
from the common acceptance
gold dust as a circulating medi-
gold dust as a circulating medi-
um . There is no escaping the
fact that the present system is
becoming more and more un-
satisfactory every day. It is com-
mon practice to so adulterate the
mon practice to se adulterate the
ordinary commercial dust as
greatly to Tessen its value, the
consequence being that currency,
always at a premium, is constant
ly forced out of circulation. The
business man of Dawson, there
business man of Dawson, there-
fore, is compelled to accept gold
dust of more or less uncertai
value in exchange for his goods
or transact little or no business.
When the time arrives that he
must realize upon his dust in
order to make remitances to the
outside, the situation appears
still more unsatisfactory
Commercial dust which th
merchant accepts in payment of
per ounce is rated by the banks
at $\$ 14.75$ per ounce in effecting
exchange into currency
If he has 1000 ounces, or $\$ 16$
000 , in dust his loss in securing
currency will amount to $\$ 1250$,
leaving a balance of $\$ 14,750$.
From this sum he will realiz
$\$ 14,460.75$ in outside exchange
provided he pays the rate of
per cent for his draft. The pre
mium on his draft amounts
$\$ 289.25$, making the transaction
cost him the sum -total
$\$ 1539.25$, or nearly 10 per cent
the whole amount involved.
We are unable to see how the
situation can be relieved through
any local agencies. The banks
are in the business of buying
gold dust with the expectation of
making a profit therefrom, which
is perfectly legitimate and in ac
cordanee with ordinary busines
usages. To expect them to con-
duct their business for the ac
commodation of the public is to
has happened and which we do
not apprehend will oceur for the
first time in the city of Dawson.
It is essentially a matter to which
the government should give at
the gokernment A government assay
tention. A government assay
office should be established wher
gold dust might be exchanged a
government charges, which are
nominal
In this way it would be to the
advantage of holders of gold dust
to realize currency therefrom
and within a short time all busi
ness would be transacted on a
currency basis.
Our contemporary the New
scored a scoop on the Nugget
ew days ago which is character
stic of our contemporary's usua
onterprise. It published a de-
cision of the gold commissioner
in the case of Hóbson vs, Hays,
and the Nugget did not get the
story at all. The "head" whieh
the News placed over the article
the News placed over the article
read as follows: "Hays gets the ken

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