

WINGS IN THE WORLD OF SPORT

Will be Regular Second Base Philadelphia Americans Next Season

ROSS FOR OTTAWA Prepares for His Fight Against Jack Duncaan Has Secret Extending the Length of His Drive.

will play second base for the Mack team, in 1901 jumped from the Philadelphia league club to the newly formed Philadelphia league team, where he played until 1902.

will figure on the Ottawa line-up which is the Toronto in the Capital on Saturday.

ers, who died in California, was well off during his undergraduate days at Princeton or fifteen years ago. When Harry Ross, an account of business, with Ottawa, attending only games and the Ottawa.

on, who outpointed Young Laidie in line, has started training for his long id, which takes place next Tuesday.

nter, the former University of Toronto, has been elected captain of the American team.

aw George Duncaan when he used to be in the fall of 1911 will be interesting to the famous Scotch professional.

ly a nephew of the great Andy Murray of the British golf profession.

Secretary of the Giants, lately to the rest of the baseball world.

district it is shown that for November same mileage reported upon the operating revenue was \$102,273,129.95.

AMUSEMENTS. Playing High Class Attractions MATINEES WED. & SAT. From the Playhouse, N.Y. and Sat. Mat. 25c to \$1.50. Mat. 25c to \$1.00.

CLASS THEATRE PLAYING HIGH CLASS AT PRICES TO SUIT THE MASSES. JESTY'S TO-NIGHT AND ALL THIS WEEK Wed. Thurs. and Sat. 15c. - 25c. DEL. S. LAWRENCE STOCK COMPANY HIS LAST DOLLAR GREATEST RACING DRAMA

The Journal of Commerce

THE BUSINESS MAN'S DAILY

MONTREAL, SATURDAY, JANUARY 9, 1915

ONE CENT

THE MOLSONS BANK Incorporated 1855 Capital Paid Up \$4,000,000 Reserve Fund \$4,800,000

RITZ-CARLTON HOTEL Special Winter Apartment Rates: Luncheon, \$1.25 Dinner, \$1.50

THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, CANADA

IT IS GOOD TO BE A BRITON WRITES ADMIRAL JELlicoe

GOVERNMENT WILL CONTINUE NEGOTIATIONS IN SERIES OF NOTES.

PERIA REPORTED AS SENDING ULTIMATUM TO CONSTANTINOPLE

NEW YORK COTTON RANGE. New York, January 9.—Cotton range:—

SPECIAL DISCOUNT ON BAGS, PARTY CASES AND ALL LEATHER GOODS

MAPPIN & WEBB LIMITED

AMUSEMENTS. Playing High Class Attractions MATINEES WED. & SAT.

CLASS THEATRE PLAYING HIGH CLASS AT PRICES TO SUIT THE MASSES.

JESTY'S TO-NIGHT AND ALL THIS WEEK

DEL. S. LAWRENCE STOCK COMPANY HIS LAST DOLLAR

UNUSUAL HEAVY FIGHTING IN FRANCE

French Are Clearing Argonne Forest of Germans--Rain in Flanders Check Movements

AERIAL RAID NOW TIMED

Count Zeppelin Will Lead Raid on England in Person, Says Report--Ten Most Powerful Zeppelins Will be Main Unit of Fleet--Objective is British Fleet, Then London.

(Special Cable to The Journal of Commerce.) London, January 9.—At two points in France there has been fighting of an especially desperate nature in the last twenty-four hours.

The fighting in the Argonne was marked by furious combats, due to the German efforts to check the constant gain being made by the French, who are clearing the forest of the enemy.

North of Soissons there was fighting of equal fierceness. Here, the French not only took two lines of trenches, but after this gain, worked forward until they were able to establish themselves securely beyond the third line.

Continuous rains in Flanders have practically stopped any important military movement by either side. The Germans are constructing new defence works north of Westende and Dixmude, while much of the rolling stock of the Belgian railroads is being concentrated at Bruges, Melleghem and Ghent.

In an effort to crush Serbia, so she will no longer be a military factor, 120,000 German troops are reported passing through Salzburg to join the Austrian armies in Hungary and Bosnia.

Roumania is mobilizing three-quarters of a million men, according to a despatch from Bucharest to the "Morning Post." Of this number half-a-million men form the field army.

Unofficial despatches from the Russian front declare that the Russians have forced the Austrians out of all Bukovina and have entered Transylvania. The occupation of Kumpulung, near the Hungarian border is officially confirmed.

In Poland there has been desperate hand-to-hand fighting on the left bank of the Vistula about the villages of Soukha, Metairie and Moghley. At several points the Germans occupied the Russian advance trenches only to be driven back.

KING AND QUEEN CONVERSE WITH MANY WOUNDED INDIANS. Brighton, England, January 8.—King George and Queen Mary, accompanied by a large escort, to-day visited the hospitals here which have been set aside for the reception of wounded of the Indian expeditionary forces.

TURKISH FORCES DEFEATED BADLY. Petrograd, January 9.—The shattered remnants of Turkish forces were overwhelmingly defeated at Ardahan and Sari Kamysh have rallied and again taken the offensive against the Russians.

GOLD FOR SOUTH AMERICA. New York, January 9.—There has been withdrawal from the sub-treasury \$200,000 in gold for shipment to South America.



SIR HERBERT HOLT, President of the Montreal Light, Heat and Power Co. Rumors regarding a big merger of a number of power companies are being circulated.

FIGHTING MORE STUBBORN.

Petrograd, January 9.—The latest official statement says: "On the left bank of the Vistula River along the front from Soukha, as far as Moghlica, the fighting is becoming more stubborn. In spite of their great losses the Germans are persistently attacking our trenches. Russians are making counter-attacks, and are repulsing enemy with their bayonet charges.

Men in the Day's News

Mr. E. F. Slack, President of the Westmount Municipal Association, has been taking a prominent part for the past few years in civic affairs in Montreal's aristocratic suburb.

Mr. S. W. Jacobs, K.C., who is head of the movement to raise a large sum of money among the Jewish citizens for the relief of their own people, is probably the best known and most outstanding figure among the Jews in Canada.

Mr. Randall Davidson, who presided yesterday at the regular monthly meeting of the Society for the Prevention of Cruelty to Animals, is one of the best known insurance men in Canada.

Sir George Gibbons, K.C., of London, who has just been elected Honorary President of the Ontario Bar Association, was born in St. Catharines in 1848.

Mr. J. L. Marler, whose death occurred last night at his residence on Ontario Avenue, was the oldest member of the Montreal Stock Exchange.

Dr. T. C. Keefer, who has just died at Ottawa, aged ninety-four, was one of the best known engineers in the country.

EUROPE'S METHOD OF FINANCING THE WAR

Results so Far Achieved Along This Line in Germany Have Been Remarkable

SUSPEND SPECIE PAYMENTS

Britain so Far in Fiscal Year Has Doubled Her Expenditures.—War is Costing Her \$5,000,000 a Day.

(By Professor W. W. Swanson.) The war has affected the whole fabric of commerce, industry and finance in the neutral as well as in the belligerent countries, but the condition of affairs in the latter nations is of the most interest and importance.

The Great Central Banks. Abnormal military expenditure was met by emergency borrowing, usually from the central bank of each nation.

Britain Financial Methods. The United Kingdom, almost alone among the belligerents, has had the courage to raise part of the required funds through taxation.

The principal source of capital, however, is the war loan of £350,000,000, issued at 95, bearing 3 1/2 per cent. interest and payable in 1928.

On Controller Ainey's suggestion there will be hereafter full minutes taken of the proceedings in connection with the discussion by the Board of Control of the proposed Tramway agreement.

NEW YORK BROKER SUICIDES FOLLOWING FIRM'S FAILURE. New York, January 9.—Shortly after the failure of Stringer & Company was announced on the Stock Exchange, G. F. Stringer, Jr., shot himself in the company's office and died instantly.

CANADIANS GO TO FRANCE SOON. Toronto, January 9.—The Toronto World correspondent at Salisbury cables:

LOSS ON CAPITOL BUILDING. Chicago, January 9.—Another loss although small, was reported in the recently completed Wisconsin State Capitol building.

TO KEEP MINUTES OF CITY'S TRAMWAYS FRANCHISE TALKS

On Controller Ainey's suggestion there will be hereafter full minutes taken of the proceedings in connection with the discussion by the Board of Control of the proposed Tramway agreement.

NEW YORK BROKER SUICIDES FOLLOWING FIRM'S FAILURE. New York, January 9.—Shortly after the failure of Stringer & Company was announced on the Stock Exchange, G. F. Stringer, Jr., shot himself in the company's office and died instantly.

CANADIANS GO TO FRANCE SOON. Toronto, January 9.—The Toronto World correspondent at Salisbury cables:

LOSS ON CAPITOL BUILDING. Chicago, January 9.—Another loss although small, was reported in the recently completed Wisconsin State Capitol building.

The Canadian Bank of Commerce

Head Office—TORONTO

Paid Up Capital \$15,000,000 Rest 13,500,000

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., President. Z. A. Lash, Esq., K.C., LL.D., Vice-President.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD.

Collections Effected Promptly and at Reasonable Rates

GERMAN WEAKNESS PROMPTS OUTRAGES

Demonstrations of "High Canal" Fleet Real and Tangible Confession of Naval Inferiority

ALL ACTIONS MEANS TO END Tried to Force Changed Disposition of British Fleet to Relieve Inevitable Pressure That is Suffocating Them to Death.

By W. E. DOWDING. London, December 22 (by Mail).—The outrageous performances of what Mr. Balfour has very aptly nicknamed the "High-Canal" Fleet, of the Yorkshire Coast, is a real and tangible confession of German naval weakness.

In seeking the solution of the astonishing outrage of last week, there are several points which must be carefully remembered. The methods of the German naval strategists have never given us any reason to suppose that their headquarters is largely composed of fools.

Twice they have sent a squadron of some of their most valuable fighting units to attack the English coasts, and twice they have risked the loss of ships they dare not lose unless the object in view was of capital value.

But to do this is to play the German and not the British game. The murdered babes and children of Scarborough and Whitby will not have sacrificed their lives for the Empire in vain, if their deaths bring home to the enemy the knowledge that there is nothing that can relieve the inexorable pressure that is suffocating them to death, but a German naval victory on the high seas.

There remains only the wish to compel the British Admiralty to effect such disposition of their North Sea Fleet as would make similar demonstration impossible for the future.

But to do this is to play the German and not the British game. The murdered babes and children of Scarborough and Whitby will not have sacrificed their lives for the Empire in vain, if their deaths bring home to the enemy the knowledge that there is nothing that can relieve the inexorable pressure that is suffocating them to death, but a German naval victory on the high seas.

LOSS ON CAPITOL BUILDING. Chicago, January 9.—Another loss although small, was reported in the recently completed Wisconsin State Capitol building.

TO KEEP MINUTES OF CITY'S TRAMWAYS FRANCHISE TALKS

On Controller Ainey's suggestion there will be hereafter full minutes taken of the proceedings in connection with the discussion by the Board of Control of the proposed Tramway agreement.

NEW YORK BROKER SUICIDES FOLLOWING FIRM'S FAILURE. New York, January 9.—Shortly after the failure of Stringer & Company was announced on the Stock Exchange, G. F. Stringer, Jr., shot himself in the company's office and died instantly.







DOMINION BANK
DUMOND B. OSLER, M.P., President
MATTHEWS, Vice-President
BOGERT, General Manager

Trust Funds Should Be Deposited
Accounts in the Dominion Bank are safely protected, and earn the highest current rates.

DOMINION BANK OF CANADA
Established 1865. WINNIPEG.
Capital \$5,000,000
Reserves \$3,400,000
Total Assets Over \$1,000,000

W. ASHE, Manager
Branch, G. M. C. Hart Smith, Acting Manager, Haymarket, S. W. Correspondence Solicited.

THE OFFICE OF BRITISH NORTH AMERICA
Incorporated by Royal Charter in 1840.
Capital \$4,868,566.65
Reserves \$3,017,333.37

Imperial Bank of Canada
DIVIDEND No. 98
This dividend is hereby given that a Dividend at the rate of twelve per cent. (12%) per annum...

Imperial Bank of Canada
DIVIDEND No. 98
Notice is hereby given that a Dividend at the rate of THIRTEEN Per Cent. Per Annum upon the Capital Stock of this Bank...

WALEB, L'OPERA, CANADA.
The Standard Bank of Canada.
QUARTERLY DIVIDEND NOTICE NO. 97.

INDUSTRIAL ISSUES FEATURE TRADING

Business on New York Exchange Almost Entirely of a Professional Character
U.S. STEEL WAS DULL

Goodrich Responded to the Removal of the Embargo on Shipments of Rubber from the East to the United States.
New York, January 9.—Trading was quiet during the first hour, and nearly all of it was concentrated in a few of the industrial issues...

Table with columns: Open, High, Low, 11 a.m., Friday's Close. Rows for Wheat, Corn, and other commodities.

PARIS WHEAT UNCHANGED.
Paris, January 9.—Spot wheat unchanged from Friday at 152.

CHICAGO WHEAT WEAK.
Chicago, January 9.—Wheat nervous and weak. Although reports of intended legislation at Washington on prohibition of wheat exports were denied...

ASTOR SELLS PALL MALL GAZETTE.
London, January 9.—The sale of William Waldorf Astor's Pall Mall Gazette and Observer, has been closed. There is reason to believe that the price was \$500,000.

CHICAGO CLEARING HOUSE.
Chicago, January 9.—David R. Forgan will succeed President Dawson of the Chicago Clearing House Association, who has served the allotted two years...

NEW YORK COFFEE MARKET.
New York, January 9.—Coffee market opened steady. Stock 201,000 bags, against 225,000 last year.

GERMAN TRADE WITH CANADA.
The Commercial Intelligence Branch of the Board of Trade has issued a special report on German trade with Canada, prepared by the trade commissioner for the Dominion (Mr. C. Hamilton Wickes).

ANOTHER GERMAN VICTORY.
Emperor William in his New Year's address to his troops says: "After five months of heavy and hot fighting we enter the New Year."...

LIVERPOOL CORN HIGHER.
Liverpool, January 9.—Corn closed up 1/4 from Friday. Jan. 7s. 13d. Feb. 7s. 2d. Wheat not quoted.

ESTABLISHED 1864
THE MERCHANTS' BANK OF CANADA
A GENERAL BANKING BUSINESS TRANSACTED.

NAVAL STORES PRODUCERS PROTEST BRITISH ACTION

New York, January 9.—A decision which will have important bearing on England's attitude on contraband has just been handed down by F. P. Yellich, chief chemist of the United States Bureau of Chemistry at Washington, D.C., who holds that turpentine, a substance used by the European belligerents in bomb manufacture...

View of the developments in the situation regarding contraband, considerable interest has been awakened by the steady flow of acetone, a by-product derived from wood and denatured alcohol, from the United States to Europe.

RANGE OF ACTIVE STOCKS.
New York, January 9.—Sales of active stocks range:
High. Low. 11 a.m. Sales.

ASTOR SELLS PALL MALL GAZETTE.
London, January 9.—The sale of William Waldorf Astor's Pall Mall Gazette and Observer, has been closed. There is reason to believe that the price was \$500,000.

CHICAGO CLEARING HOUSE.
Chicago, January 9.—David R. Forgan will succeed President Dawson of the Chicago Clearing House Association, who has served the allotted two years...

NEW YORK COFFEE MARKET.
New York, January 9.—Coffee market opened steady. Stock 201,000 bags, against 225,000 last year.

GERMAN TRADE WITH CANADA.
The Commercial Intelligence Branch of the Board of Trade has issued a special report on German trade with Canada, prepared by the trade commissioner for the Dominion (Mr. C. Hamilton Wickes).

ANOTHER GERMAN VICTORY.
Emperor William in his New Year's address to his troops says: "After five months of heavy and hot fighting we enter the New Year."...

LIVERPOOL CORN HIGHER.
Liverpool, January 9.—Corn closed up 1/4 from Friday. Jan. 7s. 13d. Feb. 7s. 2d. Wheat not quoted.

ESTABLISHED 1864
THE MERCHANTS' BANK OF CANADA
A GENERAL BANKING BUSINESS TRANSACTED.

THE STANDARD BANK OF CANADA.
QUARTERLY DIVIDEND NOTICE NO. 97.

ESTABLISHED 1864
THE MERCHANTS' BANK OF CANADA
A GENERAL BANKING BUSINESS TRANSACTED.

SWIFT AND CO. SET RECORD IN SALES

Gross for the Year Ending Sept. 26th, 1914, Amounted to \$455,000,000
PROFITS ALSO ADVANCE

Notwithstanding Serious Shortage in Receipts of Live Stock in Early Part of 1914, Company Well Maintained Volume of Output.

Chicago, Ill., January 9.—Gross sales of Swift & Co. for the company's fiscal year ended Sept. 26, 1914, were \$455,000,000, against \$400,000,000 the previous year.

Table with columns: Net profits, Dividends, Surplus for year, Previous surplus, Surplus forward. Rows for Swift & Co. financial performance.

THE ELECTION OF DIRECTORS AND OFFICERS RESULTED AS FOLLOWS:
President, L. F. Swift; vice-presidents, Edward F. Swift, Charles H. Swift; treasurer, L. A. Carlton; secretary, F. S. Hayward; assistant secretary, C. A. Peacock; assistant treasurer, W. W. Sherman.

COPPER MAY GO HIGHER.
New York, January 9.—A good demand is reported for copper around the 13 1/2 cent level. This price is generally quoted by large concerns in contrast with varying and uncertain figures named earlier in the week.

NEW MONTREAL INCORPORATIONS.
Ottawa, January 9.—Montreal companies incorporated this week include: National Jewellers Limited, \$150,000; G. M. Gest, Limited, \$100,000; Vogue Hat, Limited, \$100,000; Mums Construction Company, Limited, \$50,000; The Gulf Pulp & Lumber Company, Limited, \$250,000.

PHILADELPHIA OPENED STEADY.
Philadelphia, January 9.—Market opened steady: Phila. Traction 78 3/4; Cambria Steel 45; Phila. Electric 23 1/4, off 1/4.

ROSS & ANGERS
BARRISTERS AND SOLICITORS
Suite 326 - Transportation Building, Montreal

SIGNS OF IMPROVEMENT IN THE DOMESTIC LEATHER MARKET

Boston, January 9.—There is not much doing in leather just now and the holiday quiet has hardly been shaken off. There are, however, signs of improvement and domestic demand appears to be picking up a little.

The shoe manufacturing industry as a whole, however, is operating very much below normal, probably not much over 60 per cent. There has been some improvement in retail shoe buying in the last few weeks, but this has not made itself felt in manufacturing channels to any extent yet.

THE CURB MARKET.
New York, January 9.—The Curb Market:
United Profit Sharing, new 4 1/4; 1/4
United Cigars 28 1/2; 1/4
Anglo 14 1/4; 1/4
Bradley 6 1/4; 1/4

QUIETNESS WAS SHOWN AT STOCK MARKET OPENING.
New York, January 9.—At the opening the stock market was quiet with firm tone. Commission houses thought there would be realizing sales over the weekend by room traders, but that stock should be bought on recessions.

SUGAR OPENED EASY.
New York, January 9.—Sugar futures opened easy:
February 2.00; 1/8
March 2.06; 1/8
April 2.11; 1/8
May 2.15; 1/8
June 2.29; 1/8
July 2.30; 1/8
August 2.35; 1/8
September 2.41; 1/8
October 2.44; 1/8
November 2.45; 1/8
December 2.48; 1/8

TEXAS AND PACIFIC.
Texas and Pacific—November gross \$1,781,222, decrease \$180,855. Net \$195,547; decrease \$88,949.
Five months' gross, \$7,879,824; decrease \$397,576. Net \$1,556,232; decrease \$190,433.

WEATHER MAP.
Cotton Belt—Generally clear, no moisture. Temperature 24 to 48.
Winter Wheat Belt—Partly cloudy. No important moisture. Temperature 19 to 32.
American Northwest—Partly cloudy. No moisture. Temperature 2 to 29.

BANK CLEARINGS.
At sixteen cities for the week ending with Thursday last were \$138,251,158, an increase of 27.9 per cent. over the preceding week but at loss of 27.9 per cent from the corresponding week last year.

UNITED PROFIT SHARING.
New York, January 9.—New York Curb market announces that United Profit Sharing stock will sell rights except for cash on January 11th.

MR. J. C. EATON,
who has donated \$100,000 towards the equipment of fifteen armored motor cars.

ESTABLISHED 1873
THE STANDARD BANK OF CANADA
Head Office - - - TORONTO
Keeping a bank account for "household" expenses and paying all bills by cheque has many advantages. It shows the balance on hand, the amount expended, provides receipts for every payment and does not require a large deposit to begin with.

AWAIT RE-ORDERS ON SPRING DRESS GOODS

Requests Coming Forward for Cheap Grades of Coverts. Fad Nearly run out say Agents
RAW MATERIAL TROUBLES

High Cost of Wool Causing Much Uneasiness on Part of Mills Making Staple Worsteds—Some Lines Place "at Value"—More Whipcords and Gabardines Called For.

New York, January 9.—Agents in the woolen and worsted dress goods market are waiting for reorders on spring lines, and the opening up of fall 1915 lines, due the latter part of this month, or shortly after February 1. With the holiday season out of the way and retailers beginning to give more attention to their spring needs, cloth jobbers and cutters-up will be in need of more goods with which to fill their own orders for the spring trade.

Manufacturers of worsted dress fabrics are seriously worried over the high cost of raw material, and in some cases staple lines of worsted have been placed on the "at value" basis. The embargo on Australian merino wool has been raised by the British Government, but manufacturers claim that the restrictions still in force regarding the sale of this wool to American buyers act as almost as much of a handicap as if the embargo was still in force.

COTTON OPENED STEADY.
New York, January 9.—Cotton opened steady, March 8.05, up 1/8; May 8.25, up 1/8; July 8.53, up 1/8; Aug. 8.65, up 1/8; Oct. 8.79, up 1/8.

ST. JOHN EXPORTS FOR QUARTER.
(Special Staff Correspondence).
St. John, N.B., January 9.—Exports from here to the United States during the quarter ended December 31, were \$495,300. In the corresponding quarter in 1914 they were \$761,200.

MORE TELEPHONIC COMMUNICATION.
Princeton, B.C., January 9.—Telephonic communications between Holey and Voltic Camp have already been established, and by the first of next week the line from Princeton to Copper Mountain will be completed.

WHEAT OPENING EASIER.
Chicago, January 9.—Opening.—Wheat, May, 140 to 139, off 1/4 to 1/8; July, 125 1/4, off 1/8 to 1/4.
Corn—May, 75 1/2 to 75, off 1/4 to 1/8; July, 76 1/2 to 76, off 1/4 to 1/8.
Oats—May, 56 to 55 1/2, off 1/4 to 1/8; July, 53 1/2 to 53, off 1/4 to 1/8.

BANK CLEARINGS.
At sixteen cities for the week ending with Thursday last were \$138,251,158, an increase of 27.9 per cent. over the preceding week but at loss of 27.9 per cent from the corresponding week last year.

UNITED PROFIT SHARING.
New York, January 9.—New York Curb market announces that United Profit Sharing stock will sell rights except for cash on January 11th.

ESTABLISHED 1873
THE STANDARD BANK OF CANADA
Head Office - - - TORONTO
Keeping a bank account for "household" expenses and paying all bills by cheque has many advantages. It shows the balance on hand, the amount expended, provides receipts for every payment and does not require a large deposit to begin with.



LEAD

THE

Journal of Commerce

LEADING BUSINESS

NEWSPAPER

THE CONTENTS:

Leased Wire

and Grain

News

Talk

News

News

de Reviews

he Day's News

Bankers and

d Drama

le Review

Development

ected Miscellany

L TODAY'S NEWS TODAY

IBINE TO MAKE THE

JOURNAL OF

MERCE

ading Business

s Newspaper

Canada

AIN 2662

WHEAT BREAKS ALL RECORDS THIS WEEK

May Option at 141 3-4 is Five Points Above the Top of 1909; Highest Since Teiter Deal

SENSATIONAL ACTION

Floor Prices Have Advanced and Bread is Also Likely to Jump Upward—Much Heavy Buying for Belgian Relief Committee.

The leading feature of the past week was the exceedingly urgent foreign and domestic demand for cash...

The English buyers who held off expecting to get cheap wheat, together with reports in the May option...

Recent large increase in country offerings and a slower demand has had a depressing effect on cash...

Over the larger portion of the winter wheat-growing territory reports show a generally healthy condition...

Heavy buying of wheat for export, during the past week caused sensational advances in the May option...

Four prices have naturally advanced in Chicago with the higher wheat quotations and according to...

Early in the week there was good buying for the account of Belgium. This was put through to a great extent...

Yesterday, England came in as a heavy bidder for wheat futures in Chicago and was reported a big buyer...

Minneapolis and northwestern millers yesterday took over 1,000,000 bushels in accepting deliveries...

A few of the Chicago professionals have sold wheat short in the last few days, but are not trading heavily...

While the reports yesterday indicated a limited purchase by foreigners, Italy and France were in the market...

World's exports of wheat to Europe since August 1st are estimated at 160,000,000 bushels or 72,000,000 bushels less than last year...

THE HOP MARKET

New York, January 9.—The coast markets were unchanged yesterday, with no new business reported.

States, 1914—Prime to choice 21 to 26; Medium to prime, 15 to 20, 1913—Nominal. Old, olds 7 to 8.

INCREASING OPTIMISM IS REPORTED IN COTTON CIRCLES.

New York, January 9.—Increasing optimism throughout the cotton trade is the feature of the week.

A better feeling toward the government standards for cotton which, by many were thought to be too high...

Great Britain threatens to seize steamship Dacia if she trades with enemy.

UNANSWERED LETTERS.

(By Peter McArthur)

Ekfrid, January 9th.—I am sitting down to write this at a table so heaped with letters that I can hardly find a place for my typewriter.

The biggest bundle of letters on the table, and also on my conscience, is the one that has "Back to the Land" scrawled on the top letter.

The war has already increased, and will continue to increase, the demand for all farm products of Saskatchewan.

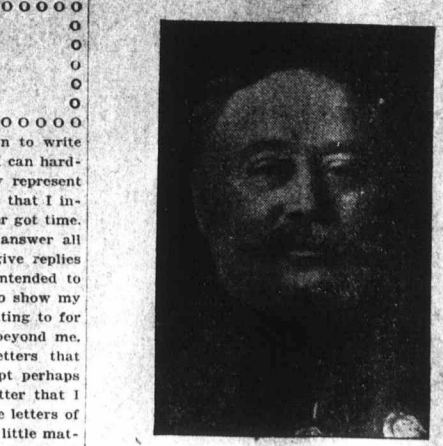
It is desirable and it is necessary that this unemployed labor should be helping to produce on farm instead of helping to consume in cities.

New York, January 9.—There was no change in the hide situation yesterday.

Edmonton, Alta., January 9.—An order for eight thousand army shirts at \$10.000 has been received by a local firm from the Militia Department at Ottawa.

New York, January 9.—Manufacturers report that demand for steel from railroad outfits, but there has been a falling off in orders for plates, bars and shapes.

This talk reminds me that the Governments, both Provincial and Federal, are at present taking a great interest in farming and increased production.



SIR H. M. PELLATT, Director, United Motion Picture Theatres, Limited, which has passed its quarterly dividend.

INCREASED PRODUCTION IS ADVICE FROM DEPARTMENT

It is Both Desirable and Necessary That All Unemployed Should Be Used in Producing on Farms Instead of Helping to Consume in Cities. These Are Times of Sacrifice.

"Increase the production," is the advice issued by the Saskatchewan Department of Agriculture, in the following bulletin:—

The war has already increased, and will continue to increase, the demand for all farm products of Saskatchewan.

Farmers know these facts and each in his own way they are planning their work for this fall, for the coming winter and for next summer so as to take advantage of them and thereby serve the Empire and themselves at one and the same time.

It is desirable and it is necessary that this unemployed labor should be helping to produce on farm instead of helping to consume in cities.

THE HIDE MARKET

New York, January 9.—There was no change in the hide situation yesterday.

Table listing hide market prices for various regions like Orinoco, La Guayana, Puerto Cabello, Caracas, Maracaibo, etc.

Table listing steel demand statistics for various cities like Vera Cruz, Tampico, Tabasco, Tuxpam, etc.

ORDER FOR ARMY SHIRTS.

Edmonton, Alta., January 9.—An order for eight thousand army shirts at \$10.000 has been received by a local firm from the Militia Department at Ottawa.

STEEL DEMAND CONTINUES.

New York, January 9.—Manufacturers report that demand for steel from railroad outfits, but there has been a falling off in orders for plates, bars and shapes.

A large number of consumers took advantage of the \$1.05 price prevailing up to January 1st.

present time I would lay my troubles before the departments of agriculture that are urging people to get back to the land and make them show me how or shut up.

TRADE REPORTS

New York, January 9.—Despatches to Dun's Review from branch offices of R. G. Dun and Company in leading trade centres of the Dominion of Canada reflect the quietness usual immediately after the holidays, but the feeling seems to be growing that any change that may appear will be in the nature of improvement.

MONTREAL.—Trade with the country is fairly brisk, but in the city retailers complain of dull conditions. Dry goods houses are busy shipping out spring merchandise, and the textile mills are all well employed.

QUERBEC.—The situation appears to be quite satisfactory, and the volume of business in most lines compares favorably with that of a year ago.

TORONTO.—The situation has not recovered as yet from the quietness following the holidays, but there is some evidence of a tendency towards better conditions.

NORTHWEST AND FAR WEST.—Fairly satisfactory reports are received, although there is still much conservatism at most points.

WISCONSIN.—Retail trade has been in fair volume, special sales assisting in the movement of furs, heavy clothing and kindred merchandise, and as stocks have been quite well reduced, it is not thought the carry-over will not be very large.

CALIFORNIA.—Both wholesalers feel the quietness following the holidays, but staples continue in demand, and trade generally is fairly satisfactory, considering conditions.

COMMERCIAL CABLES.—In the Dominion of Canada this week, futures numbered 73, as against 54 last week, and 71 the same week last year.

BRADSTREET'S REPORT.

Bradstreet's report on the future trade in not optimistic, and it is asserted that wholesale houses will practice their judgment when the war makes for uncertainty.

RUSSIA ORDERS SADDLES IN CANADA (Special Staff Correspondent).

St. John, N.B., January 9.—H. Horton & Sons, of St. John, have received an order for six hundred sets of saddles and equipment from the Russian Government for the Cossacks.

Average price of twelve industrial stocks, up 0.19% from 147.79, and 147.98, up 0.19% from 147.98.

WHAT WILL THIS YEAR CONTAIN?

On Stock Market Theory That all Bad News is Out, Possible Changes Would be for Better

POSITION IS SOUND

American Business Justified in Leaving 1914 With Few Regrets and More Hope Than Seemed Possible in 'Past.

(Bradstreet's Review.)

With the results of 1914, that "year of a hundred years" mind, one would be rash who would pin himself down to hard and fast predictions as to the course of 1915 trade.

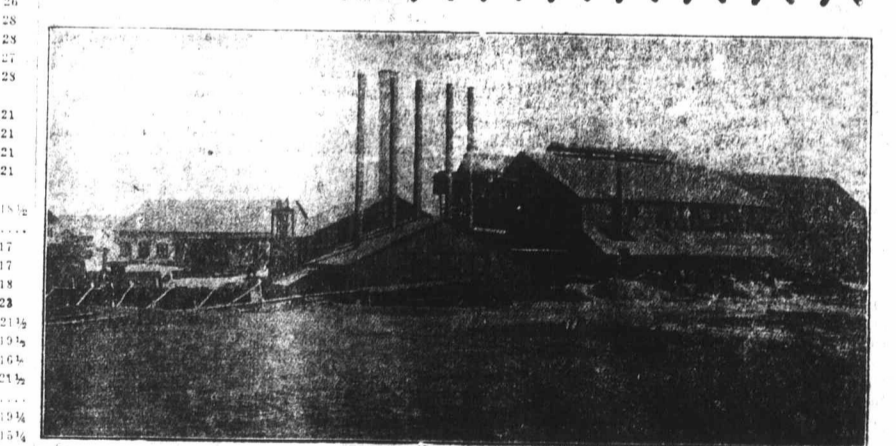
The financial results, the debts piled up, the ruin of the fabled regions, the industries destroyed, the lives lost, the trade formerly possessed gone beyond recall, must be left to the future to record, but it must be remembered that the world as a whole inevitably pays the bill as truly as the business community pays the loss from failure or from fire.

On the surface of things, it might be said that we have completed in the form of bankruptcies a vast volume of liquidation that, hurtful as it has been, will not need to be done over again.

It is to be hoped that the bulk of our recent legislation, but notably the tariff and the ship registry bills, will bring us new customers.

The chief new feature of interest to the trade was the decrease in the world's supply of January 1st, amounting to 153,000 bags of 500000 bags last year, but the significance is attached to the diminution in stocks as it comes at a time when the Brazilian crop movement is at its height.

New York, January 9.—The coffee trade showed a little more activity during the past week with prices in the local spot market firm at 15 1/2 for Rio 7's, and 9 1/2 for Santos 4's.



Canadian Mining Journal

Devoted exclusively to Mining, Metallurgy and allied industries in Canada

PUBLISHED TWICE A MONTH, ON THE 1st and 15th

Subscription: \$2.00 a Year to any address in Canada, and \$3.00 to any address elsewhere

TORONTO OFFICE: 44-46 Lombard Street MONTREAL OFFICE: 35-45 St. Alexander Street



