

THE BANK OF TORONTO.

PROCEEDINGS OF THE THIRTY-SEVENTH ANNUAL GENERAL MEETING.

WEDNESDAY, 21st JUNE, 1893.

The Annual General Meeting of the Stockholders of The Bank of Toronto (being the thirty-seventh since the commencement of business) was held, in pursuance of the terms of the Charter, at the Banking House of the Institution in Toronto, on Wednesday, June 21st, 1893.

On motion, George Gooderham, Esq., was called to the Chair, and Mr. Coulson was requested to act as Secretary.

Moved by GEORGE J. COOK, Esq., seconded by ALFRED GOODERHAM, Esq., and

Resolved,—That Messrs. Walter S. Lee and T. G. Blackstock be the Scrutineers of the election to take place at this meeting, and that they report the result to the General Manager.

By request of the Chairman, the Secretary then read the following

REPORT.

The Directors of the Bank of Toronto have pleasure in submitting their Thirty-seventh Annual Report for the consideration of the Stockholders.

The transactions of the year have been of a satisfactory character, and the Statements presented herewith exhibit steady increase in the business of the Bank.

The Balance at credit of Profit and Loss, on 31st May, 1892, was	\$ 38,983 95
The Net Profits for the year, after making full provision for all losses and deducting expenses, interest accrued on deposits and rebate on current discounts, amounted to the sum of ..	284,997 83
	<u>\$323,981 78</u>

This sum has been appropriated as follows:

Dividend No. 73, Five per cent.	\$100,000 00	
Dividend No. 74, Five per cent.	100,000 00	
	<u>\$200,000 00</u>	
Added to Rest Account	100,000 00	
Carried forward to next year.	23,981 78	
	<u>123,981 78</u>	
	<u>\$323,981 78</u>	

The Directors have again to refer to the loss of an esteemed colleague through the decease of Mr. Alex. T. Fulton. He was at the time of his death the senior member of the Board, and the Bank has had the benefit of his valued services for a period of twenty-six years. Mr. George J. Cook of this city was elected to fill the vacancy thus caused.

The Officers of the Bank have performed their respective duties to the satisfaction of the Board.

The whole respectfully submitted.

(Signed)

GEORGE GOODERHAM,
President.

GENERAL STATEMENT

31st MAY, 1893.

LIABILITIES.

Notes in Circulation		\$1,382,553 00
Deposits bearing interest	\$7,128,334 51	
Deposits not bearing interest	1,630,632 57	
		8,758,967 08
Balances due to other Banks		135,760 75
Balances due to Agents of the Bank in Great Britain		72,500 00
Unclaimed Dividends	260 00	
Half-yearly Dividend payable 1st June, 1893	100,000 00	
		100,260 00
Total Liabilities to the Public		\$10,450,040 83
Capital paid up	\$2,000,000 00	
Rest	1,800,000 00	
Interest Accrued on Deposit Receipts	\$57,771 00	
Rebate on Notes Discounted	85,367 00	
	143,138 00	
Balance of Profit and Loss Account carried forward	23,981 78	
		3,967,119 78
		<u>\$14,417,160 61</u>

ASSETS.

Gold and Silver Coin on hand	\$ 359,123 85	
Dominion Notes on hand	1,013,131 00	
Notes and Cheques of other Banks	306,068 95	
Balances due from other Banks in Canada	41,705 76	
Balances due from Agents of the Bank in the United States	460,715 21	
Deposit with Dominion Government for security of Note Circulation	82,000 00	
Municipal Debentures	86,158 67	
		\$2,348,903 44
Loans and Bills Discounted	\$11,938,510 11	
Overdue Debts, (estimated loss provided for)	4,242 46	
Real Estate other than Bank Premises	5,504 60	
		11,948,257 17
Bank Premises		120,000 00
		<u>\$14,417,160 61</u>

TORONTO, 31st May, 1893.

(Signed)

D. COULSON,

General Manager.

After the reading of the above, it was moved by GEORGE GOODERHAM, Esq., seconded by WILLIAM H. BEATTY, Esq., and

Resolved—That the Report now read be adopted and printed for distribution amongst the Stockholders.

Moved by W. R. MILLER, Esq., seconded by WALTER S. LEE, Esq., and

Resolved—That the thanks of the Stockholders be tendered to the President, Vice-President and Directors for the care and supervision bestowed by them upon the interests of the Bank during the year.

Moved by H. COVERT, Esq., seconded by W. G. GOODERHAM, Esq., and

Resolved—That polling for the election of Directors for the year be now proceeded with and that the ballot remain open until two o'clock this day, but should five minutes elapse without a vote being tendered the Scrutineers may close the poll.

REPORT OF THE SCRUTINEERS.

We, the undersigned Scrutineers, appointed this day at the Annual Meeting of the Stockholders of The Bank of Toronto, do hereby declare that the following named gentlemen have been duly elected Directors for the year:—

GEORGE GOODERHAM,
WM. H. BEATTY,

HENRY CAWTHRA,
WM. GEO. GOODERHAM,
GEO. J. COOK,

HENRY COVERT,
ROBERT REFORD.

(Signed) WALTER S. LEE
T. G. BLACKSTOCK, } *Scrutineers.*

TORONTO, 21st June, 1893.

The new Board met the same afternoon, when GEORGE GOODERHAM, Esq., was unanimously elected President, and WM. H. BEATTY, Esq., Vice-President.

By order of the Board,

(Signed)

D. COULSON,
General Manager.

THE BANK OF TORONTO

CANADA.

INCORPORATED 1855.

PAID-UP CAPITAL	\$2,000,000
REST	\$1,800,000

Directors:

GEORGE GOODERHAM, PRESIDENT.

WILLIAM HENRY BEATTY, VICE-PRESIDENT.

HENRY CAWTHRA,

HENRY COVERT,

ROBERT REFOR,

GEORGE J. COOK,

WILLIAM GEORGE GOODERHAM.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *General Manager.*

HUGH LEACH, *Assistant General Manager.*

J. HENDERSON, *Inspector.*

BRANCHES:

TORONTO.....	W. R. WADSWORTH, MANAGER.
" King St. West	J. T. M. BURNSIDE, "
BARRIE.....	J. A. STRATHY, "
BROCKVILLE.....	J. PRINGLE, "
COBOURG	T. A. BIRD, "
COLLINGWOOD	W. A. COPELAND, "
GANANOQUE	C. V. KETCHUM, "
LONDON	T. F. HOW, "
MONTREAL	J. MURRAY SMITH, "
" Point St. Charles	J. G. BIRD, "
PETERBORO'	P. CAMPBELL, "
PETROLIA.....	W. F. COOPER, "
FORT HOPE	E. B. ANDROS, "
ST. CATHARINES	G. W. HODGETTS, "

BANKERS:

LONDON, ENGLAND.....	THE CITY BANK (LIMITED).
NEW YORK.....	NATIONAL BANK OF COMMERCE.

Canadian
Pumpkin

Annual General Meeting
General Statement

THE BANK OF TORONTO

APR 24 1908
J. W. H.