

The Toronto World

A Morning Newspaper Published Every Day in the Year.

MAIN OFFICE 83 YONGE STREET

COURTNEY LOVE, Circulation Manager of THE TORONTO WORLD, do solemnly declare that the following statement shows the net circulation of THE WORLD for each day in the month of August, 1907:

Table with 2 columns: Date and Circulation. Rows include August 1 to August 16, with circulation figures ranging from 40,442 to 43,139.

Net Average 27 Days 42,360

The following statement shows the net circulation of THE TORONTO WORLD for the month of August, 1907:

Table with 2 columns: Date and Circulation. Rows include August 1 to August 16, with circulation figures ranging from 40,442 to 43,139.

Net Average Four Sundays 40,417

The foregoing figures include only papers actually sold and do not include damaged papers, samples or returned copies.

And I make the solemn declaration, conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath and in virtue of the Canada Evidence Act, 1897.

Declared before me at the City of Toronto in the County of York, this 28th day of August, A. D. 1907.

(Sgd) JAMES EARL, A Commissioner, etc.

The World's circulation books, paper accounts, press room reports and press counters are open at any time to the inspection of any subscriber, any advertiser or any other newspaper.

THE PLAIN PEOPLE AND THE UNIVERSITY.

There has been much jubilation, a lot of praise, a good deal of moral heroics and some quite ordinary talking in regard to the university at the installation of its new president and at the opening of one of its new buildings.

But another voice has yet to be heard from, one very seldom heard in connection with the university; it is that of the plain every-day people, who find the money for its maintenance.

These people have in their organization as a province made it easy for a great number of her and their sons to obtain a university training.

What do these people get in return for the large sums that they have devoted to university purposes? This must be the real test—not mere talks about learning, about the relation of learning to the state, the singing of the praises of the men who have consecrated themselves to teaching and kindred beatitudes and platitudes.

Show your balance sheet, show what the people are getting for the expenditure? Certainly we know that a number of the best men we turn out are leaving Canada and getting good positions in other countries, largely because of the training we give them.

To this there may be no objection; many states have done it, Scotland, Germany, among them; probably, indeed, the state owes it to her sons to endow them in an educational way up to the very highest notch, and still to allow them to leave their native land if they see fit, and to take to other countries the benefits of the education which their motherland gives them.

But this is rather a bad business, at best, and certainly ought to let none of our educated Canadians leave the country if we can possibly find occupations that will keep them at home.

First of all, the province ought to employ as many of them as it can in its service, whether in the departments, in the railways, in the mines, and ought to encourage them to fight the battles of that same public that nurtured them in its university.

The World believes that a well-ordered and trained intellect, the product of a university, stands to do better service than the man who has missed university advantages; and if this be so, and surely the state cannot deny it, then the state is bound to avail itself of such service. The kind of civil service reform that the World believes in, and it is eminently practical, is to turn into the service of the state as many of our best university graduates as we possibly can, instead of allowing them to leave our country.

There is, however, another phase of this question: The people want to know how many of the sons of the university have proved themselves friends of the people in the great social and economic struggles that are now in progress. It is all very well to say that the university is training her sons to serve the state, but let us take stock, and let us have the names of the graduates up to date who are on the side of the people, and how many are in the service of enemies of the people, if you may so classify the more arrogant corporations that are allowed to aggrandize themselves in this country at the expense of public rights.

For the present we will not ask for a quick answer to this question, but perhaps some of the champions of

the university will sit down and tell the plain people how many of her sons are with the plain people and how many have gone into the service of the corporations.

Perhaps they will tell us how many graduates of the university are in the legislature, how many are in the municipal councils, how many are in the federal parliament, and of these how many are with the people who gave them education? How many are fighting for public rights, for better treatment of the people by railways, for the nationalization of telegraphs and telephones, for cheap power and light, for the farmer, for the factory, for the artisan, for the every-day citizen? You professors, you presidents! you say you instill great principles into your students; when and where is your output of students applying these principles to the every-day problems of Canadian life? This is a question that will be asked both of the university and its graduates, and that will come up every year with greater prominence proportionally as the budget of the university is increased.

Do not, therefore, O ye rhetoricians, give us any more platitudes about what the university can do for the state, and such other heroics. Tell us how many of Toronto University men are in the service of the people today. Or even how many of your men are backing up those who are trying to do things for the people? And has your senate an eye open for the recognition of such men? The same questions wait at the door of all our other seats of learning that are in receipt or in quest of benefactions of any kind.

POSTAL IMPROVEMENTS. The reduction of drop-letter postage to one cent is a good move and in the end the revenue will not suffer. It is a step towards the ultimate goal of universal one-cent postage.

There is another matter respectfully called to the attention of Hon. Mr. Lemieux, and that is this: What is the sense of requiring a particular stamp to be affixed in order to get special delivery? What the government wants is the money. Why should not five two-cent stamps answer the purpose? It is often very difficult and inconvenient, especially after night, to get hold of the particular brand of stamp now required.

Canada lags behind Great Britain and the United States in making the special delivery service a real convenience.

THE HYDRO-ELECTRIC SITUATION. Premier Whitney and the members of the hydro-electric power commission cannot refuse to listen to any representations the Electrical Development Company may have to offer with regard to the supply and distribution of Niagara electricity.

The interview understood to have taken place Friday may conceivably be a sign that the controllers of the company's policy have still a place for repentance. But, on the other hand, the notion may still linger that it is not too late to turn the edge of the power policy that has been so popular with the people and so unpopular with the syndicated companies whose campaign of exploitation so narrowly missed success.

Premier Whitney never did a better stroke of business for himself and his government than by the appointment of the hydro-electric commission and for the support he has given to its recommendations. The policy that is so embodied, dictated as it was by consideration for the public interest, must be maintained in its integrity. No man of affairs, charged with the duty of protecting the right of the people to a square deal from the operators of their public services, who has once put his hand to the plow can look back and retain their confidence. What the citizens of the Niagara district of Ontario are in all fairness entitled to ask from the service companies is the provision of hydro-electric light and power at a charge representing a reasonable return on a fair capitalization, and it is up to the commission to secure this and to the premier and the government to stand by the commission's terms.

THE COAL QUESTION. Editor World: Would you kindly allow us to ask the city coal barons and Crown Attorney Corley a question or two thru your ever-friendly columns to the cause of justice?

1—Will the coal barons kindly tell us why it is that the price of coal to the public to-day in Cobourg (a town some 40 miles east of Toronto) is only \$6.50 per ton, as compared to the price we are forced to pay of \$7.25?

2—Will they also tell us if it is not possible for them to live on a profit of 100 per cent, with coal selling at \$6.50 per ton? We mean the barons, not the small dealers.

3—Will Mr. Corley kindly tell us if it has not struck him as a peculiar thing that all the dealers thruout the city raise the prices at one and the same time?

Mr. Curry answered a similar question (during his tenure of office as city crown attorney) re the tack campaign, etc., very promptly, and we hope effectively.

Two Objectors to Combines. For a few weeks' hunt in the "Highlands of Ontario," there is nothing more enjoyable. Temagami is especially recommended for moose. Commencing Oct. 8 the Grand Trunk will issue round-trip tickets at single fare to all round-trip tickets in Georgian Bay and Lake Superior points. See that your ticket reads via Grand Trunk. City office, northwest corner King and Yonge-streets.

Political Intelligence

NELSON, B.C., Sept. 28.—The opera house was crowded to the doors Friday night when R. L. Borden, M.P., made his address. Premier Richard McBride, J. G. H. Jorgensen, M.P., and Dr. R. M. Prescott, were the other speakers.

The party arrived at 6 p.m. by special train via Nanaimo and Slocan Lake. Large deputations arrived from Rossland, Kelso, the boundary country, east Kootenay and indeed from all the neighboring districts and Mr. Borden and his party were accorded a warm and enthusiastic reception in and out of the opera house.

The speaker, who spoke first, dealt with the question of better terms, length, making it clear that it would be the party slogan in the next campaign. He repeated the statements recently made by him at the coast regarding Asiatic immigration. His address was cordially received.

Mr. Borden was frequently interrupted by applause. He spoke with more animation than on his former visit here in 1902, and at the Daily News (Lib.) stated to-day he undoubtedly created a more favorable impression upon the large audience. He was listened to with the most attentive interest.

There are many who do not think any great reform is to follow the success of either great political party. The outlook from a contrary is not without interest.

Editor World: "I think Canada has a great deal to learn from the old country. I believe we in England can hold up an example to the rest of the world for straightness in public life. There is not a public man in the old country who has gone into public life for his own aggrandizement. We who have not gone into public life for his own aggrandizement? Canada has reached a crisis; her national honor is at stake. The words of the program are ringing in our ears: 'For us with the individual, so with the nation. Honor is the most precious thing, even above thieves. To a man such as the bishop, who has always made uprightness and integrity a rule of his life, the decline of straightforward political methods and the creeping-in of corrupt and degenerate practices is a menace to the country's existence—an emergency which demands stringent and immediate reform.'"

When will this reform come; from the Liberal party, which for 11 years has held sway, upon the strength of Sir Wilfrid Laurier's promise of investigation of political corruption in Canada? During this time nothing whatever has been accomplished for the benefit of the public. It is our duty, therefore, to conclude that the expected and promised reform, will not come from the Liberal party. Will it come from the Conservative party? Their rule, previous to 1886, evinced their desire for a more wholesome political morality by taking an active part in the investigation of the Pacific scandal of 1872? Why rake up such examples, however, when, according to Dr. Pugsley, \$500,000 is spent by the Conservatives on a single Dominion election campaign; while on the part of the Liberals, such events as the Hyman and Emmerson episodes and the resignation of Mr. Arnold's Bill, are so common that they are almost a matter of course? It is true—that corruption in high places is on the increase.

Who, then, if not one of these two leaders, will attempt reform? Who will champion the cause of the people in general by resistance to oligarchy and monopoly, whether it be of the country's revenues, which are wastefully expended in "wine, women and graft," or of the country's resources, which are squandered and the profits reaped by companies and trusts, in a manner not conducive to the country's general welfare?

Mr. W. F. Maclean, M.P., who alone dared to rise in parliament and emphatically condemn the methods of the government as not being for the common good. Rejected, then, by Liberal and Conservative alike, and thrown entirely upon his own resources, he showed his strength by manfully upholding the "public rights," thereby winning the admiration of every loyal-hearted Canadian.

The administration soon began to show in outwardly visible form, and when the time comes that W. F. Maclean shall raise his standard, as undoubtedly he will, as leader of the "Progressive Party," the Canadian people will be able to still further express their substantial masses, their admiration and appreciation of this liberal and patriotic statesman renowned not less for his integrity than for his clear-sightedness. Confere.

THE LATEST. The Kenora Tribune is the newest venture in the newspaper ranks of the province. Mr. Saunders is editor and proprietor, and his first issue is a creditable one. District news will be made a special feature. In introducing himself he booms the country as "the finest in western Canada," and adds:

"Fruit cultivation has evidently not been studied seriously in the locality; but there is no reason to doubt that were the same energetically and scientifically fostered and promoted, the gardens ought to equal any others in the Dominion, and turn out profitable."

Markham Fair. In connection with the above fair, the Grand Trunk Railway System will run a special train on Oct. 3 and 4, leaving Toronto at 12.30 p.m., arriving Markham at 1.30 p.m. Returning special will leave Markham at 10.45 p.m. on Oct. 3 and at 6.10 p.m. on Oct. 4. Toronto agents at stations. Fare, 6 cents round trip. City office, northwest corner King and Yonge-streets.

6.10 p.m.—Train New York—6.10 p.m. Leaves Toronto every day via Grand Trunk Railway, with thru Pullman sleeper to New York. Thru coach and office parlor car to Buffalo. Secure tickets and make reservations at city office, northwest corner King and Yonge-streets.

that whatever party may be in power, the government has most money. They fight each other bitterly, these parties, but are always ready to join hands in a corrupt "saw-off" in election petitions or an equally corrupt salary-grab. And yet the pot continues to taunt the kettle with its blackness. What a farce it all is!

Settlers in Northern Saskatchewan are endeavoring to organize on an absolutely non-political basis for the purpose of impressing on parliamentary representatives the pressing needs of the farmers who are now engaged in developing the agricultural resources of the country. The purposes of the organization have been set forth in two petitions, which are being extensively signed. Their convincing plan is that the wants of the many should be considered in preference to the wishes of the few, and that the heavy duty on farm machinery is oppressive, they appeal to have it made lower; also they put on record their appreciation of the value of the United States market would be to them. Further, they protest against the inactive land-owners, who are holding their lands for higher prices, and they advocate that the land should be improved or cash taxation should be imposed on all unimproved grounds.

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EATON'S DAILY STORE NEWS

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The following titles, picked at random from the list, give a slight idea of the immense range of literature covered —

- Coleridge's "Aids to Reflection"—Bates' "A Naturalist on the Amazon"—Barrows "Wild Wales"—The Spectator—Ruskin's "Stones of Venice"—Smith's "Smaller History of Rome"—Arnold's "Essays on Criticism"—Frowde's Essays—Bronte's "Jane Eyre," etc.

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THE T. EATON CO. LIMITED STORE CLOSING DAILY AT 5 P.M.

AT OSOODEO HALL

ANNOUNCEMENTS FOR MONDAY.

Chambers. Cartwright, master, at 11 a.m. Single Court.

Chief Justice Falconbridge at 10 a.m. Cases set down for hearing: 1. Re Stevenson Estate. 2. Ontario Portland Cement Co. v. C.P.R. Co.

3. Ross v. Dwyer. 4. Brown v. Ferriss. 5. Re Eagle Estate. 6. Pritchard v. Cram. Chief Justice Mulock at 10 a.m.: 1. Diehl v. Carritt. 2. Diehl v. Johnston. 3. Diehl v. Carritt.

Divisional Court. Peremptory list for 1 a.m.: 1. Toronto C. & E. Co. v. Crown Bank. 2. Rex v. Lee Gusey. 3. Port Hope v. Cavanagh. 4. Quinn v. Fairbairn. 5. Hay v. Johnston. 6. Milby v. Wellington.

Court of Appeal. Peremptory list for 11 a.m.: 1. Matthewson v. Beatty. 2. Rex v. Lee Gusey. 3. Pense v. Northern Life Assurance Company.

Toronto Non-Jury Sittings. Peremptory list for 11 a.m.: 1. McGuire v. Cobban. 2. Postle v. Postle. 3. Johnston v. Johnston. 4. Belland v. Nevitt.

Autumn Assizes. Peremptory list for 11 a.m.: Lee v. Toronto Railway. Kent v. Toronto Railway. Weston v. Perry. Pascal v. Nicholson. Tinsley v. Toronto Railway.

Recovers Judgment. E. H. Keating, consulting engineer, of Toronto, has recovered judgment for \$97.04 against the Stark T. L. & P. Systems, Ltd., on two overdue promissory notes for \$500 and \$400 respectively.

Took a Horse. The application of Walter Lowery of Township of Tudor, County Hastings, to Chief Justice Mulock for a writ of habeas corpus and certiorari in aid was granted to Mr. J. B. Mackenzie, his counsel. Lowery was convicted of taking a horse from a neighbor named Bronson.

Promissory Notes. The Traders Bank of Canada has issued a writ against William Warwell of North Bay, claiming \$114.45 on two

certain promissory notes which are unpaid.

Right of Way. The right of way over a lane between the property of Arthur Gowen Strathay and Solomon Eisenberg is now in dispute between the parties. Strathay has issued a writ to have his rights determined.

Chattel Mortgage. The validity of a certain chattel mortgage between M. Goldstein and J. Centener is in dispute between the parties. Pringle has issued a writ of summons to have it set aside.

Mr. Arnold's Bill. Particulars covering 13 typewritten pages have been filed by Mr. Arnold showing how his account was made up as rendered to Mr. G. R. H. Cockburn for services in connection with Ontario Bank transactions.

JAPS MUST HAVE PASSPORTS. Dr. Monro Received Instructions From Government.

VANCOUVER, B.C., Sept. 28.—Dr. Monro, Dominion immigration officer at this port, stated last evening that in spite of Ottawa despatches to the contrary, he had received instructions from the seat of government not to allow any more Japanese to land here without having passports direct from Japan to Canada. Further than that, he stated that he had notified the steamboat and transportation companies to that effect.

Judge MacCallum in City. His Honor Judge A. B. MacCallum of Gore Bay was in the city on Saturday on business.

PEACHED ON PALS. BELLEVILLE, Sept. 28.—Tucca Lectac, alias Joseph Plouffe, a young French-Canadian, charged with burglary and other offences, will know his fate on Monday.

Arthur Vainet and Arthur Delance turned King's evidence, and testified against Lectac, who, they asserted, was the leader of the trio, and incited them to steal.

THE TRADERS BANK OF CANADA

INCORPORATED 1886.

Table with 2 columns: Item and Amount. Rows include Paid-Up Capital (\$4,350,000), Reserve Fund (1,900,000), Total Assets (33,700,000), Deposits (23,500,000).

Head Office: Cor. Yonge and Colborne Streets, Toronto BRANCHES IN TORONTO

- Cor. Yonge and Colborne Streets. Cor. Avenue Road and Davenport Road. Cor. Yonge and Bloor Streets. Cor. King St. and Spadina Avenue. Cor. Queen St. and Broadview Ave.

Drafts purchased. Letters of credit issued, available in all parts of the world. Deposits received at interest. A GENERAL BANKING BUSINESS TRANSACTED



JOHN EX... Coat... Two S... Fancy... Tweed... which ou... optional... One... On... Handson... Coats... We hav... borate a... Velvet ar... length)... is real yo... one's is... Ladies'... Every... shade in... FIRST-CL... ED DESIG... of buying... you can... TITLE be... our Suits... from \$15... Evening... There is... portion of... fine clot... Wraps, E... shade, ha... shapes, al... -RANGE... Millinery... Our Mill... its reput... and most... dis colle... gathered i... gether w... success i... forevery... Dress Fa... Every o... fully repr... DRESS... etc... Many p... will not... being a p... cers in th... Ladies'... We hav... workroom... pleated... and Ladie... making e... Mail Orde... JOHN... King-st... A COM... Europe's... The Ne... don cable... A week... ling exch... was main... ings on l... It also a... chases of... made he... helped th... was so el... two of ou... motives f... helping t... Yet the... abages... your ma... this autu... climax o... be reach... after whi... stringenc... land rate... pende... existing... As to t... probably... remittanc... that, it... the vic... concern... fact rath... Roosevelt... trusts m... shutting-... with the... dangers... Econom... to consid... American... first of a... vestment... Our ow... improv... on the s... lies and... but in t... circumst... expected... It is, s... peculati... a time b... where a... pected... 65 per c... age of t... age of t... Rio Tint... was 50c... 1906, and... Buying... heater i... a real f... ting mon... Ask the... "Peace,"... tion

ESTABLISHED 1864.

JOHN CATTO & SON EXTRA EXTRA Coat Value at \$10.00 and \$12.00 Each

Two Splendid Lines of Fancy Pattern Cheviot Tweed Ladies' Coats

One Line at \$10.00 One Line at \$12.00

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LOSES 5 P.M.

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es you bilious.

Co., Limited

ON PALS.

Sept. 28—Tucca Lec-

and Arthur Delance

Co., Limited

THE WEATHER

TORONTO, Sept. 29.—(8 p.m.)—Since Saturday morning which was to the south of Lake Erie has moved eastward...

THE BAROMETR.

Table with 4 columns: Time, Ther., Bar., Wind. Rows for 12 p.m., 2 p.m., 4 p.m., 6 p.m., 8 p.m., 10 p.m.

STEAMSHIP ARRIVALS.

Table with 3 columns: Ship, From, Arrives. Lists ships like Peninsular, Liverpool, etc.

BIRTHS.

MACKAY—At Cookstown, on Saturday, Sept. 28th, 1907, to Mr. and Mrs. W. D. Mackay, a daughter.

MARRIAGES.

MCCARTHY—CORNEIL—On the 28th inst., by the Rev. John Coburn, of Toronto, Mabel Annie, second daughter of J. W. Corneil, to John Harold McCarthy of this city.

DEATHS.

CARROLL—At her residence, 300 Berkeley-street, John Carroll, aged 75 years, died on Monday, Sept. 29th, 1907.

COTTON—On Saturday morning, 28th inst., at her residence, 120 Queen-st. E., corner of Dovercourt and College-street, Ethel P., beloved wife of W. A. Cotton, aged 47 years.

LYNCH—On Sunday evening, Sept. 29th, 1907, at her residence, 102 Queen-st. W., Mrs. Mary Lynch, aged 88 years.

PIKE—At Locust Hill, on Saturday, Sept. 29th, John Pike, aged 81 years.

WATERS—At the residence of her son, Mr. Daniel Waters, 77 Madison-st., Toronto, on Sunday, the 28th inst., Mrs. David Waters, D.D., aged 78 years.

STANBURY—On Sunday evening, Sept. 29th, 1907, at her residence, 66 Euclid-avenue, Sarah C., widow of the late James Stone and mother of Ada E. and George A. Stone, aged 84 years.

MELRICK—On Saturday, Sept. 28th, 1907, at her residence, 102 Queen-st. W., Mrs. Melrick, aged 82 years.

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GERMAN EMPEROR WILL HAVE GREAT RECEPTION

Whole Channel Fleet Will Go Out to Sea to Meet Him—London's Cordiality.

LONDON, Sept. 29.—Every possible nerve is being strained to give the German emperor and empress a reception the like of which they have never experienced outside of their own country when they come to England in November.

The court officials are co-operating with the civil, naval and military authorities to insure a cordial reception, and the result will probably be such as even to impress the imperial visitor and his consort.

Not very much can be done to impress the emperor in a military way, but he is to be honored with a naval welcome of imposing dimensions.

The whole channel fleet, under Lord Cresswell, will go out to sea to meet him, and the British fleet will fly at Spithead to salute their majesties on their arrival.

There is no doubt this royal visit is intended to mark in a dramatic and picturesque way the better understanding between England and Germany, on which this country is now congratulating itself.

Since the Kaiser last made a state entry into the City of London many things have happened, including the notable limitation of European politics, the Kaiser has kept the peace thru everything, but so long as he remained a dominant power in the world he would have been uneasy feeling that it was too much at his mercy.

When he comes back to London a few weeks hence the popular welcome will be all the more enthusiastic because by force of circumstances this feeling has passed away.

The city is going to exceed itself in the cordiality and splendor of its hospitality. The main reception to the emperor and empress will be at the Victoria and Albert Museum, but the details will be filled in with quite exceptional solicitude and lavishness.

NOTHING SETTLED YET AS TO PRICE OF MILK

Dealers, However, Make an Offer Which Will Likely Be Accepted.

For four long hours on Saturday afternoon, at the Albion Hotel, the executives of the Toronto Milk Producers and the retail dealers wrestled with the ever-recurring problem of the price of milk.

The meeting was held behind closed doors, and only those entitled to enter were admitted without a pass in the hands of the chairman.

When the members finally emerged, the seal of silence had been imposed on each, and beyond the fact that negotiations had broken down, no other news was given.

The retail city dealers have, however, made a substantial advance, in the offer submitted on Saturday afternoon.

At the meeting of the farmers, held in the Labor Temple a fortnight ago, an executive committee of Messrs. Antis, Foster, Cornell, Reynolds and Wright were appointed to accept the offer of the city dealers on matters relating to the price of milk, but were not empowered to do so in any way.

The price which the city dealers offered was fixed at \$1.60 for the five winter and \$1.30 for the six summer months, the farmers insisting only to contract for the winter months.

The offer made by the dealers is on the basis of seven winter and five summer months, and within a fraction of that demanded by the farmers, and is in the nature of a re-adjustment of the whole matter.

Whether the milk producers will accept the offer is not known, but until after a final answer is received from the farmers, it is known, however, that the price will be held at the date named.

What action the dealers will take if the offer is not accepted is not known, all declining to discuss the matter until after a final answer is received from the farmers.

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"Yes," said Joe Mason, the photographer, "I am told that this gallery is nearly over the spot where the body of the murdered man was hidden."

"And whose ghost, it is said, haunts the scene of his mysterious disappearance, and tragic death some thirty-two years ago."

"Yes, but I am just completing the studio and have not yet passed a midnight here, and have had no opportunity of hearing the crows crow, or seeing with the appearance, at the Irish and the unsubstantial visitors."

"And if we can imagine a purpose for his visitations it may be assumed to be to reveal the place where his body was hidden, and to furnish a clue to the identity of the vile miscreants by whom he was done to death."

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WHY IT IS SAFE

Capital and Surplus are the most important factors in determining the strength of a financial institution. This Corporation has: \$6,000,000.00 CAPITAL, \$2,500,000.00 SURPLUS

That is to say, that between the depositor and any possible loss there is a fund of EIGHT AND ONE-HALF MILLION DOLLARS. The total assets of the Corporation on Dec. 31st, 1906, were \$36,396,375.64

CANADA PERMANENT MORTGAGE CORPORATION. Toronto Street TORONTO.

PUBLIC IS NON-PLUSED BY CONTINUED DEGRADATION

Dividends Purely an Illusion in Relation to Values—Local Market Demoralized.

World Office, Saturday Evening, Sept. 23. The trend of the New York Stock Market can only be surmised by following the leadership of the interests which dominate quotations. For upwards of three years prices have been built up on larger dividends, whether earned or not, now the financiers are reducing or cutting off dividends entirely, with the same intention, that the payments to shareholders were made. The American Ice securities concern after paying dividends for some months decided this week to drop further payments for the present.

The London operator has become convinced after many years that Wall Street is the slickest variety of bunco game, and has been willing to participate in the operation until, prevented by restrictive legislation, and hence the competition for losses entered in the fluctuations in the market.

The market manipulators are confronted with a series of circumstances not altogether in accordance with their liking. Having outcried the public, they have been obliged to sell securities on their hands at a time when conditions are more favorable to declining than to advancing values.

Subsidiary companies of Amalgamated Copper are producing 35 to 40 per cent of the normal output and further curtailment may be ordered.

Dun's Review says Iron and Steel producers still will encounter ailing orders, but new contracts are placed with increasing caution.

Bradstreet's says advances as to real prospects of autumn trade vary with sections reporting.

Freight movement of Great Lakes for August largest ever recorded in that month. Eighty-one roads for July show average net increase 6.53 per cent. London losing gold heavily to Egypt.

that the issue of preferred stock must be made to conform to the desires of the British capitalists. There is evidently no recourse for the shareholders to submit to this arrangement, and the future of the price for the common stock will be measured by the impression that this will have on the minds of the present shareholders.

Without the prospect of any possible bull market, the various watered stocks now in the market are effaced and the holders of non-dividend issues are tired of carrying them without any prospect of carrying them to the loss of a large part of the original investment. The unrest that exists will take some time to dissipate. Gradually, the going away of prices is weakening to the whole fabric and exhausted margins result in many sales which would otherwise be held off the market.

It is being urged that if the stampede of stocks market values and is an amalgamation of support, which would be the effect of giving the market a stronger foundation and bringing about a change in the sentiment of holders. The Toronto money market does not show any improvement, mainly for the reason that the banks are still curtailing credits and building up stronger reserves. This has a distinct influence upon the market, and the situation is helpful to lower prices.

EDMONTON.—Capitalists here purchased debentures of city amounting to \$679,873.33 at 93, bearing interest at 5-1/2 per cent.

U. S. Steel closing bessemer mills in Pittsburgh district, reason said to be scarcity of bessemer ore.

Subsidiary companies of Amalgamated Copper are producing 35 to 40 per cent of the normal output and further curtailment may be ordered.

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Freight movement of Great Lakes for August largest ever recorded in that month. Eighty-one roads for July show average net increase 6.53 per cent.

London losing gold heavily to Egypt. Twenty-seven roads for third week in September show average gross increase 6.90 per cent.

Wisconsin Central annual report will show surplus after all charges for fiscal year \$1,063,465, against \$802,138 in the preceding year.

Continuance of unsettlement seems likely in the stock market to-day. A recovery is about due to the postponement till the early part of the week. But on breaks of consequence we would not hesitate as to covering the largest part of the market. Commitments and going long with a stop order safeguard, for a turn, if in the daily trading position.—Financial News.

IMPERIAL BANK

OF CANADA. HEAD OFFICE—111 Queen St. East, TORONTO. Capital Authorized—\$10,000,000.00 Capital Paid Up—4,845,000.00

BRANCHES IN TORONTO: Corner Wellington St. and Leader Lane. Yonge and Queen Streets. Yonge and Bloor Streets. King and York Streets. West Market and Front Streets. King and Spadina Avenue. Bloor and Adelaide Avenue.

SAVINGS BANK DEPARTMENT. Interest allowed on deposits from date of deposit and credited quarterly. Merchants, Manufacturers, etc. 4 1/2 per cent. London Stock Market. Sep. 27. Sep. 28. Sep. 29. Sep. 30.

C.P.R. August Earnings. Montreal, Sept. 28.—August, 1907, gross earnings, \$7,010,177; working expenses, \$4,282,875; net profit, \$2,727,302. In August, 1906, net profit was \$2,462,579; and for two months ended August 31, 1907, net profit, \$5,194,881.

Money Tight Till Next Summer. WINNIPEG, Sept. 28.—Don't look for any easy money next summer, at least, said C. A. Bogart, general manager of the Bank of Montreal.

Over production. There is not enough money in Canada. We have a wonderful amount of money, but it is not being used to develop it. I think the Canadian banks are adopting a very wise policy in enabling them to get the money that we want and do not doubt the people here can do a great deal to assist the banks in getting the money.

Henry Clews' Views. As to the future of the stock market, if no more unfavorable developments occur, the market should show a recovery to the bottom prices; but any serious reaction to the crops thru frosts in important sections would be quickly reflected in renewed depression.

Metals and Sugar. NEW YORK, Sept. 28.—Pig iron steady. Copper, weak. Lead, quiet. Tin, weak. Spelter, steady. Sugar, raw quiet; fair refining, 3 1/2c; cut, 3 1/2c; molasses sugar, 2 1/2c; refined, steady.

Money Markets. Bank of England discount rate, 4 1/2 per cent. Money, 1/4 to 2 per cent. Short bills, 1/4 per cent. Three months' bills, 3/4 per cent. About due to the postponement till the early part of the week.

Foreign Exchange. Glazebrook & Cronyn, Building (Tel. Main 1871), to-day report exchange rates as follows:—Buyers. Sellers. Counter. N. Y. funds, 100.00. 100.00. Montreal f.d.s., 100.00. 100.00. Cable, 100.00. 100.00.

New York Bank Statement. NEW YORK, Sept. 28.—The statement of clearing houses for the week shows that the banks hold \$5,636,715 more than legal reserve requirements as compared with last week. The statement follows: Loans, increased \$2,772,500; deposits, decreased \$1,639,900; circulation, decreased \$37,800; specie, decreased \$3,583,800; reserve, decreased \$3,216,000; reserve required, decreased \$457,470; surplus, decreased \$2,758,525; ex-c. S. deposits, decreased \$2,488,475.

Stocks. Bell Telephone, 128. 125. Can. Gen. Elec., 103. 100 1/2. Canadian Salt, 104 1/2. 102 1/2. Canadian Pacific, 164 1/2. 162 1/2. City Docks, 90. 88. C. N. W. Ry., 90. 88. Consumers' Gas, 160. 150. Crow's Nest, 100. 98. Dominion Steel, 184. 182 1/2. Dominion T. Co., 118. 117. Electric Develop., 117. 115. Halifax Tramway, 104. 102. International Coal, 104. 102. Make of Woods, 74. 72. Mackay, 104. 102. Mex. Pac. Ry., 100. 98. Mex. Tramway, 100. 98. M.S.P. & S.M., 100. 98.

On Wall Street. Renewed depression developed in the stock market to-day, to the extent that no more substantial reasons were presented in the recent past. The further recession in prices is being attributed to the unfavorable character of to-day's report, which has been fully anticipated. The market continued bearish and proceeded to back the decline. Their own commitments for the week were again noted, and the market was again noted to be in a state of depression. The market was again noted to be in a state of depression. The market was again noted to be in a state of depression.

THE TORONTO WORLD

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Stocks. Bell Telephone, 128. 125. Can. Gen. Elec., 103. 100 1/2. Canadian Salt, 104 1/2. 102 1/2. Canadian Pacific, 164 1/2. 162 1/2. City Docks, 90. 88. C. N. W. Ry., 90. 88. Consumers' Gas, 160. 150. Crow's Nest, 100. 98. Dominion Steel, 184. 182 1/2. Dominion T. Co., 118. 117. Electric Develop., 117. 115. Halifax Tramway, 104. 102. International Coal, 104. 102. Make of Woods, 74. 72. Mackay, 104. 102. Mex. Pac. Ry., 100. 98. Mex. Tramway, 100. 98. M.S.P. & S.M., 100. 98.

On Wall Street. Renewed depression developed in the stock market to-day, to the extent that no more substantial reasons were presented in the recent past. The further recession in prices is being attributed to the unfavorable character of to-day's report, which has been fully anticipated. The market continued bearish and proceeded to back the decline. Their own commitments for the week were again noted, and the market was again noted to be in a state of depression. The market was again noted to be in a state of depression.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. ESTABLISHED 1867. PAID-UP CAPITAL \$10,000,000. BEST \$5,000,000. TOTAL ASSETS \$113,000,000.

BRANCHES IN THE CITY OF TORONTO: Main Office (21-25 King St. W.) Queen and Bathurst. Queen East (Cor. Grant St.) Spadina and College. Parkdale (1331 Queen St. W.) Yonge and College. Parliament St. (Cor. Carlton) Yonge and Queen.

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH.

LARGE OFFICE TO LET. Toronto Stock Exchange. COMMISSION ORDERS. Executed on Exchange of Toronto, Montreal and New York.

A. M. CAMPBELL. 12 Richmond Street East. JOHN STARK & CO. 26 Toronto Street.

EVANS & GOOCH. 26 Toronto Street. INSURANCE BROKERS. RESIDENT AGENTS. North British and Mercantile Insurance Company.

Stocks Wanted. 25 Dominion Permanent. 40 Trusts & Guarantee Co. 10 Sun & Hastings Loan. 30 International Portland Cement.

UNLISTED SECURITIES, Limited. CONFEDERATION LIFE BUILDING, TORONTO.

INSPECTORS ARE BUSY IN TORONTO ABATTOIRS. Reported That They Have Condemned Quite a Number of Animals.

Upton Sinclair's revelations of the Chicago packing houses brought quick results in the United States, with the enactment of a bill which provided for a thorough inspection of the packing houses and abattoirs. Force of example has its effect in Canada, and a measure along the lines of the United States legislation was introduced and passed by the Dominion Parliament.

It is stated that since the inspection of the Toronto packing institutions started upwards of 600 hogs and 25 cattle have been condemned to the tank. An attempt was made yesterday to verify or refute this rumor, but none of the interested parties were inclined to give information.

The electrical business, manufacturing, development and application to light of the various companies, were first exploited in Ontario companies, were first exploited in Ontario companies, were first exploited in Ontario companies.

Several brokers have expressed themselves in caustic terms of the situation brought about by the overproduction of speculators and investors who have suffered heavily because of the downfall in the price of the various securities.

Those interested in a pack to go hunting this fall should write for a copy of "Haunts of Fish and Game." For information issued by the Grand Trunk Railway System, telling where all kinds of game may be found, list of game laws, descriptive matter re-maps, etc., sent free to any address.

Unions Hold Seat. LONDON, Sept. 28.—The determined attempt made yesterday by the Labor Union to capture the seat of the Liberal Party in the house of Commons for the Kirkcaldy division of Liverpool, by the death of David Macdonald, the Liberal member, was the outcome of the by-election, was secured the seat with a slightly increased majority.

San Francisco. SAN FRANCISCO, Sept. 28.—Preston Older, managing editor of The Bulletin, and prominent connected with the graft prosecution, was arrested here yesterday evening on warrants sworn to by Luther Liles.

GRAIN

Speculation and... Liverpool day 1-38. At Chicago 1-30 lower. Corn 3-80. 8-4 higher. Winnipeg old, 150. Chicago 200.00. 180, contract. Northway 630, year. 80,000 bush. last week. 100,000 bush. 100,000 bush. 100,000 bush.

REALLY-MADE SHOW CARDS. The Retailer always has one subject of supreme interest to himself: How can he make more sales? We can help by supplying you with our ready-made Artistic Show Cards.

EMILIOUS JARVIS & CO., TORONTO, CAN. STOCK BROKERS, ETC. Arthur Arden & Co. Members Standard Stock Exchange. Cobalt, Larder Lake, New York.

LEGAL. THOS. L. CHURCH—Barrister, Solicitor, etc. 411 CONTINENTAL LIFE BUILDING 157 Bay Street, Cor. Richmond.

THE HUNTER, ROSE CO., LIMITED. 7 TO SPER CENT. Now obtainable in shares of real-estate companies which have paid dividends for a long term of years.

STOCK WANTED. ALL OR ANY PART OF 20 Shares International Portland Cement. J. E. CARTER. Investment Broker, Guelph, Ont. Phone 428.

WE BUY AND SELL STOCKS, BONDS, AND ALL DEBENTURES AND UNLISTED SECURITIES. A few snaps of hand now. Correspondence solicited. The Empire Securities, Limited. 28 Toronto Street, Toronto. Phone Main 6349.

HENRY BARBER & COMPANY, TRUSTEES AND RECEIVERS. BARBER, GARDNER & COMPANY. 18 WELLINGTON ST. E., TORONTO. GEO. O. MERSON & COMPANY. FARM. The price class qua... Hay, car... Potatoes... Butter, c... Eggs, ne... Honey, d... Cheese, t... Wool, un... Wool, wa...

N BANK RCE

ESTABLISHED 1867. CAPITAL \$10,000,000. RESERVE FUND 5,000,000. DIVIDENDS 113,000,000.

TORONTO: Bathurst (Cor. Grant St.) College College College Queen

EVERY BRANCH 137

STOCK EXCHANGE. Montreal and New York

STARK & CO. Toronto Stock Exchange. Toronto Street.

C. E. A. GOLDMAN. Toronto Stock Exchange. Toronto Street.

BROKERS, ETC. Arden & Co. Toronto Stock Exchange. Toronto Street.

MADE SHOW CARDS. Always has one subject of interest to himself. How can you supply your own with our Photo Show Cards?

Reminded. Imperial Trust Company acts as Administrator, Trustee, Guardian, etc.

ALMOND ST. WEST TORONTO. REAL ESTATE. Barrister, Solicitor etc.

WANTED. ANY PART OF International Portland Cement.

CARTER. Broker, Guelph, Ont. Phone 428.

BUY AND SELL BONDS AND ALL RES UNLISTED SECURITIES

Securities, Limited. 49. Street, Toronto.

BER & COMPANY. AND RECOVERERS.

ROWER & COMPANY. ACCOUNTANTS. 101 ST. E., TORONTO

MERSON COMPANY. ACCOUNTANTS. 101 WEST, TORONTO

that his information for his employers, the Park-Blackwell Co. firm was had no any wholesale com- ments had found ne- Toronto packing

of the Harris attorney, opinion of the new act, any comment.

For Life. 28—Frank J. Constantine died of the murder of his wife, today was sentenced to life at Joliet.

GRAIN PRICES LOWER BRITISH MARKETS EASIER

Speculation in Futures Slacken and Prices Weaken—Liverpool Prices Lowered.

World Office. Saturday Evening, Sept. 28. Liverpool wheat futures closed to-day 1-8d up, corn 1-4d to 1-2d up.

At Chicago September wheat closed 1-2c lower than yesterday; September corn 3-8c lower, and September oats 1-4c higher.

Winnipeg car lots to-day: Wheat 18 1/2c, 150 new; year ago 23 1/2c. Chicago car lots to-day: Wheat 100, contract 512, contract 450; oats 18 1/2c, contract 28.

Northwest cars to-day 74 1/2c, week ago 82 1/2c, year ago 87 1/2c. Australian shipments for the week 320,000 bushels, against 520,000 bushels last week and 440,000 bushels a year ago.

Broomhall's cable estimates the India shipment at 880,000, against 1,480,000 last week and 294,000 last year.

LOCAL FRUIT MARKET. Saturday was one of the truly miserable days down at the wholesale fruit market, the receipts being comparatively light, and the disposition of the commission men generally being toward closing up business for the day altogether.

The Lakeland, which started out from Port Dalhousie early in the morning with a heavy cargo of fruit, was compelled through the heavy pounding of the seas to put back into port, with the fruit badly damaged.

In all general lines there was little change in prices from Friday's quotations, but the coming week gives promise of being a fairly heavy one.

Grapes, small basket, Moore's early, 50c to 60c. Grapes, Moore's early, 50c to 60c. Grapes, Moore's early, 50c to 60c.

ST. LAWRENCE MARKET. Receipts of farm produce were not large, owing to the weather, no grain hay or straw being on sale, but there was a large number of mixed loads of vegetables, fruit, butter, etc., and poultry in the north building, as well as a large supply of butter, eggs and poultry on the market.

Potatoes—Prices ranged from 7 1/2c to 9c per bag by the load. Apples—Prices unchanged, selling at 1 1/2c to 2 1/2c per bushel.

Butter—There was a good demand at prices ranging from 30c to 32c per lb., the higher quality selling at 32c per lb.

Eggs—A plentiful supply caused prices for eggs to be easy at unchanged quotations, selling at 20c to 22c per dozen.

Poultry—Heavy supply at the latter end of the week and then again on Saturday, caused prices to decline. Turkeys, dressed, 12c to 14c; chickens, 12c to 14c; ducks, 12c to 14c.

Market Notes. Mrs. McLaughlin of Gramhamville sold 4 lbs. of ducks and 25 lbs. of chickens at 13c per lb., all away together.

Mr. Barron & Son, York-street, bought a large number of the best fowl on the market, including ducks, chickens, turkeys and eggs of the best quality.

Messrs. John Paterson of Swan Brook and A. Thompson of Park Thompson also bought a lot of poultry, butter and eggs of the best quality.

Mr. Applin, as usual, was at her old stand, having received and disposed of a large number of fine ducks, geese, chickens, turkeys and game.

Mr. Applin always has a supply of the best fowl to be had on the market.

Grain. Wheat, spring, bushel, \$0.85 to \$0.95. Wheat, fall, bushel, \$0.87 to \$0.98. Wheat, clover, bushel, \$0.94 to \$0.97.

GRAIN AND PRODUCE.

The following were the last prices made at the call board of the Toronto Board of Trade. Prices are for outside shipping points, except when mentioned:

Winter wheat—No. 2 white, sellers \$1; No. 2 red, sellers 85c, buyers 85c; No. 3 mixed, no quotations.

Spring wheat—No. 2 Ontario, 80c bid; No. 2 goose, 80c bid. Manitoba wheat—No. 2 northern, sellers \$1.12, Meaford.

Barley—No. 2, 60c bid; No. 3 extra, no quotation; No. 4, 50c bid. Oats—No. 2 white, 45c buyers; No. 2 mixed, no quotations.

Brans—No. 4, Toronto. Buckwheat—No quotations. Rye—No. 2, 70c bid.

Peas—No. 2, 75c bid. Corn—No. 2 yellow, no quotation. Flour—Ontario, 90 per cent, patent, \$2.85 bid for export; Manitoba patent, special brands, \$5.50; second patent, \$5.20; strong bakers', \$5.10.

Winnipeg Wheat Market. Following are the closing quotations on Winnipeg grain futures to-day: Wheat—Sept. 1904 bid, Oct. 1904 bid, Dec. 1904 bid, 49c bid, Oct. 49c bid, Dec. 47c bid.

Toronto Sugar Market. St. Lawrence sugars are quoted as follows: No. 1 golden, \$4.10 in barrels. These prices are for delivery here; car lots 5c less.

Chicago Grain. Marshall, Spader & Co. (J. G. Beatty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

Wheat—Sept. 1904, 95 1/2c; 1905, 95 1/2c; 1906, 95 1/2c; 1907, 95 1/2c. Dec. 1904, 100c; 1905, 99 1/2c; 1906, 99 1/2c; 1907, 99 1/2c.

Chicago Cattle Market. Charles W. Gillett to Peter J. Morrison. Wheat—Liverpool furnished a surprise this morning by closing 3-8d higher than yesterday, but the strength was not maintained, and the market closed 1-4d lower than yesterday.

Chicago Live Stock. CHICAGO, Sept. 28.—Cattle—Receipts, about 400; market steady; dressed calves, \$7.25 to \$7.50; western steers, \$3.70 to \$4.00; calves, \$5.00 to \$5.50; western cattle, \$4.25 to \$4.50; stockers and feeders, \$2.50 to \$3.00; hogs—Receipts, 8000; market strong to 5c higher; light, \$8.25 to \$8.75 1-2; mixed, \$5.95 to \$6.30; market strong to 5c higher; heavy, \$6.25 to \$6.70; rough, \$5.80 to \$5.85; dairies, \$6.25 to \$6.80.

British Cattle Markets. LONDON, Sept. 28.—London cables are firm, 10c to 1-2c per lb., dressed, weight, generator, beef is quoted at 10c per lb.

Junction Live Stock. There are 71 carloads of live stock at the Union Stock Yards for Monday's market.

STORMY DAY ON WATER. BIG STEAMERS BUFFETED. Roller Boat Takes Unexpected Voyage—An Upset in the Bay.

The big storm of Saturday gave local shipping one of the hardest experiences of the season. Very few of the passenger boats ventured out on the lake, and the Toronto and Niagara were the only ones to leave.

The Corona did not leave port at all on Saturday, and the Niagara was also left at Hamilton all day. In the morning the big iron Knapp roller boat broke her moorings at Polson's and drove up the bay before the wind.

She struck the shore at the foot of the Dundas, and the Niagara was also in their piers and finally drove, head on, into the Turbuline, bending several plates, smashing the windows and straining some of the woodwork of the cabins. The roller boat was finally removed by the crew of the Turbuline and secured at the dock astern of the latter ship.

Early in the afternoon a resident of Annapolis Point named Lawrence was upset into the bay between Centre Island Park and the Point. In the afternoon a resident of Annapolis Point named Lawrence was upset into the bay between Centre Island Park and the Point.

Liverpool Grain and Produce. LIVERPOOL, Sept. 28.—Closing: Wheat—Spot, nominal; futures, firm; Sept. 7s 9-14d; Dec. 7s 11-8d; March, 8s 1-8d. Corn—Spot, firm; prime mixed, American, 5s 10-34d; futures, firm; Oct., 5s 9-14d; Jan. (new), 5s 9-20d. Peas—Canadian, firm, 7s 2d. Flour—Winter patents, strong, 28s 3d. Hops—In London (Pacific Coast), steady, 42s to 45s. Beef—Extra India mess, steady, 57s 6d. Pork—Prime mess, western, quiet, 78s 9d. Hams—Short cut, 14 to 16 lbs., easy, 47s 6d. Bacon—Cumberland cut, 26 to 30 lbs., strong, 54s 6d; short rib, 16 to 24 lbs.,

COBALT STOCKS ERRATIC. BUOYANT, THEN WEAK.

Money Tightness Prevents Appreciation of Many Highly Favorable New Factors.

World Office. Saturday Evening, Sept. 28. The Cobalt mining market, reviewed for the week, presents a varied and interesting catalog of events. At times a spirit of optimism pervaded the atmosphere, which threatened to carry prices many points higher. Then a financial chill would overtake the shares and the whole retinue of Cobalters would settle into a state of lassitude, from which it refused to be shaken. This story applies particularly to Friday and Saturday. The weakness of the New York stock market in a large measure is responsible for the antics of the Cobalt mining quotations, as there is a close affinity between the two.

Of course, the keystone of the situation is the tightness of money. Money is with difficulty obtainable, even at high rates; hence the inactivity that naturally follows in the wake of such unfavorable conditions.

To offset bearish items come the news of farther wonderful discoveries in the north country. Some of the finds recorded this week, if true, are phenomenal. The discovery on the Nipissing of another bonanza vein, and the report of the sale of two carloads of ore, shipped from the Penikesean district, are beyond peradventure that Cobalt must be a very rich mining camp. Many brokers-averse to when the monetary horizon clears, when the clouds of financial stress are dispelled, Cobalt will come into its own, as values are there that are destined to put Cobalt on a permanent basis. This is what the enthusiastic ones say, yet few exuberant brokers, men of impassioned judgment, are prone to believe that within a few months of the time a great percentage of them will be upon a standard dividend basis.

Prominent men from London, England, and other large centers, at present visiting Cobalt, report their satisfaction as to what they have seen, and without exception they are unanimous in the opinion that the Canadian mining industry is in a better position than it has been for many years. Then, back of Cobalt lies the Larder Lake gold-bearing country, with all its possibilities. This, until recently, has been the interior, and modern mining equipment installed. It is premineralic for cobalt and smelter, and is in the great northland.

In the meanwhile brokers are advising the public to be patient, and to wait for a clearing of the financial atmosphere, which appears to be a worthy philosophy.

BIG SAVING EFFECTED. By the Working of a Concentrating Plant. Dr. Banks of Ricketts & Banks of New York City, the well-known metallurgist, is preparing a special report on the extraction of metal values from the ores of the Cobalt district. The report will deal largely with the ores of the Cobalt Central Mines, of which Dr. Banks has made a special study, and the exhaustive tests which were made at his testing works at Waverly, N.J., last spring in order to adapt the machinery built for the Cobalt Central mines to the peculiarities of the Cobalt ores. The entire concentrating plant, which has since been erected at the Big Petes, is now in operation, and the results obtained therefrom. It is said that Dr. Banks' report will show a saving of over 80 per cent. in the extraction of the Cobalt central ores. After the completion of the test the machinery was shipped to the Cobalt and has since been set up at the mines, where it is now about ready for operation.

B. C. Ore Shipments. NELSON, B.C., Sept. 28.—Following are the weekly shipments of ore in ore shipments to the coast in the past week and year to date in tons: Shipments—Week. Year. Boundary 32,996 914,175. Rossland 5,821 189,801. East Columbia River 2,899 127,159. Totals 38,816 1,271,135.

Smelter Receipts. Week. Year. Grand Forks 215,643 228,000. Greenwood 7,238 251,000. Boundary Falls 6,427 147,532. Hall Mines 11,940 11,940. Northport 1,622 71,631. Marysville 23,400 23,400. Totals 266,883 517,007.

Rossland Shipments. Rossland shipments for week: Centre Star 1200, LeRoy 1200, N. 500, White Bear, 175; White Bear (milled), 350. Total for week, 5500; for year to date in 1907, 190,825 tons.

Cheese Markets. LONDON, Oct. 28.—At the regular weekly meeting of the cheese board, held here to-day, 1200 cwt. were offered—705 at 12 1/2c, 182 at 12 1/2c, 313 at 12 1/2c.

BELLEVILLE, Ont., Sept. 28.—At the weekly cheese board, held here to-day, there were 2200 white and 30 colored cheeses offered. Sales on board were 1220 at 12 1/2c, and 288 at 12 1/2c; balance sold on curb at these prices.

BRIDGEVILLE, Ont., Sept. 28.—At the regular weekly meeting of the Brockville Cheese Board to-day, 2285 were registered.

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The total shipments for the week were 460,150 pounds, or 230 tons. The total shipments since Jan. 1, 1907, are now 18,088,300 pounds, or 9044 tons. In 1904 the camp produced 158,785 tons, valued at \$136,217; in 1905, 2044 tons, valued at \$1,473,195; in 1906, 6129 tons, valued at \$3,900,000.

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Investors' Opportunity

Closing Up a Larder Lake Syndicate

We are closing up the Sovereign Larder Lake Syndicate, which will take over 13 Mining Claims, comprising 520 acres, in the heart of the well-known district of Larder Lake. These claims have made good showings, the formation of rock being gold-bearing. Assays varying from \$40 to \$2000 to the ton. These properties are undoubtedly amongst the finest in the district.

WE INVITE YOU to subscribe in this Syndicate, the Syndicate shares being offered at \$50, which entitles you to 2500 shares of Companies' Stock, capital \$1,000,000.—(to be formed.) You are actually obtaining stock at

TWO CENTS A SHARE. The Syndicate will control the Company. Coming in now, you get in on the ground floor. A small proportion of Syndicate shares will be sold at this figure. Post yourself, investigate, and act now. Over-subscribed shares will be returned. Phone, wire or write. Make all cheques, money orders, etc., payable to

Edward E. Hale & Company. 706 Traders Bank Building, Toronto. PHONE No. 4584.

Standard Stock and Mining Exchange. Cobalt Stocks—Asked. Bid. Aditit 6 1/2 5. Amalgamated 20 15. Buffalo 3.00 2.00. Canadian Gold Fields 80 25. Cobalt Central 80 25. Cobalt Lake 1354 1134. Consolidated 4.50 4.25. Foster-Cobalt Min. Co. 45 43. Green-Moehan Mining Co. 18 15. Kerr Lake 4.25 3.25. Northern Navigation 30 15. Hudson Bay 24 18. Nipissing 4.00 3.75. Nova Scotia 22 21 1/2. Red Rock 17 1/2 15. Right of Way 3.00 2.50. Silver Bar 21 15. Silver Queen 52 40. Treadwell 58 44. University 4.00 3.00. Vatis 15 10. Niagara Navigation 11 10. Northern Navigation 90 80. R. & O. Navigation 90 80. St. Lawrence Navigation 126 110. Nipissing—3 at 650, 100, 100 at 637 1/2, 100, 100, 100 at 650, 200 at 662, 100 at 622 1/2. Treadwell—500, 200 at 65. Silver Queen—300, 500 at 61, 500 at 60, 100 at 61. Nova Scotia—500, 500, 500 at 21 1/2, 500 at 22, 500 at 21 1/2. Cobalt Lake—100 at 12 1/2. Foster—200, 100 at 64.

FOR SALE: Consolidated Smelting and Refining. WANTED: Canadian Gold Fields. HERON & CO., 16 King St. W. Phone No. 981.

NEW LISKEARD. Valuable property for sale. 50 acres in town and about 1000 acres adjoining in the Township of Dymond. Apply

C. A. WEST. 135 Davenport Rd., Toronto

A. E. OSLER & CO. 18 KING STREET WEST. Cobalt Stocks. Direct Private Wire to Cobalt. Phone 724-745.

BUY NIPISSING. We will carry this Stock on Margin. WILLS & CO. 18 Adelaide St. E. Members of the Standard Stock and Mining Exchange.

W. T. CHAMBERS & SON. Colonial Investment. 8 King St. E. Phone M 275. Cobalt and Larder Lake Stocks bought and sold on commission.

WANTED. Men of good standing in their respective localities to represent a first-class mining company. Liberal commission on salary. Write BOX 75, WORLD.

COBALT STOCKS BOUGHT AND SOLD. F. ASA HALL & CO. 609 Temple Building, Toronto. Members Standard Stock Exchange.

YOUR OPPORTUNITY. We are placing three special representatives in each locality, only sufficient stock to carry on our development and exploration work. It is the best Cobalt investment proposition open to-day. A reliable salesman wanted in each locality; assistance by experienced men will be given. Big money being made. Write at once for particulars to Box 75, Toronto World.

VIOLATION OF RATE LAW. Six Indictments Against Officials of Southern Pacific. SAN FRANCISCO, Sept. 28.—The federal grand jury has found six indictments against officials of the Southern Pacific Railroad and Pacific Mail Steamship Company for violations of the rate laws. The indictments are said to be based on the charge that the companies have brought shipments from the Orient thru this city to Chicago at a rate lower than the one published.

WHITE BEAR. FOR QUICK SALE. 1500 AT 8%. BOX 35, WORLD.

AN AGREEMENT RAHI. Peace Conference Votes to Facilitate Scrapping. THE HAGUE, Sept. 28.—The committee of the peace conference which has been discussing the propositions regarding the treatment of belligerent warships in neutral waters to-day voted unanimously in favor of warships being allowed to take on board sufficient coal in neutral ports to enable them to reach the nearest belligerent port.

KEEP ON BOILING. Prof. Shuttleworth, the city analyst, said on Saturday that the strong east-wind which was blowing would probably have the effect of making the city water more impure by stirring up the sediment, thereby offsetting the improvement in the quality that has been taking place. He believes in sticking to the old-fashioned advice to keep on boiling.

WORSE THAN CIVIL WAR. Great Number of Casualties in the United States. BERLIN, Sept. 28.—William H. Tolman, social-economist of New York, addressing the international congress of hygiene and demography to-day, said the number of casualties in the industrial army in America was continuously as great as were the casualties during the American civil war and the Franco-Prussian war.

York County and Suburbs

TORONTO RAILWAY AND JUNCTION NOT AGREED

Matters Seem as Far From Settlement as Ever—Liberal Candidate Speaks

TORONTO JUNCTION, Sept. 29.—The prospect of complete harmony between the Toronto Railway Co. and the town officials with regard to the raising of the Dundas-street tracks are not as bright as present as they were a few days ago. Manager Fleming of the railway company has sent a statement to Mayor Baird outlining a proposal to make a "loop" on Dundas-street along Keele and Annettes-streets, in return for which he asked the town for certain concessions. According to one of the Junction councilmen, the concessions that Mr. Fleming asks for are exorbitant, and out of all proportion to the benefit the town would receive from his proposed "loop." The mayor and council discussed the matter a few days ago, but they have not decided on any definite course to pursue. "I think the contractor will have to raise the tracks when the progress of the paving work necessitates it," said the councilman. "We'll just have to take the risk." The railway company would prefer to make the loop at the present time, and are neglecting to raise the tracks on Dundas-street till they try to make some definite arrangements for the carrying out of the work they contemplate.

There were overflow services, morning and evening, at the harvest thanksgiving services in St. John's Church to-day. The church was tastefully decorated with grain and many varieties of fruit and vegetables. Rev. Canon Dixon presided at the morning service, Rev. L. E. Skye, at the evening service, gave an excellent address on the value of sympathy. "Don't wait till the person is dead and then cover the coffin with flowers; that is nothing but sham all the way thru. Practical, generous sympathy is what humanity needs, sympathy that will assist both the physical and moral natures." The speaker also encouraged married men to show wise domestic happiness to be lasting. Some men thought that they were model husbands just because they were regular and punctual in dealing out to their wives their weekly cash allowance. "Kipling's recession, 'Lest We Forget,' was beautifully rendered by Mr. Rechab Tandy. At the Annettes-street Methodist Church to-night, an interesting account of the progress of the W. M. S. in China, was given by Dr. Retta Kilburn, who has lately returned from the far east. Mrs. Kilburn spoke of the difficulties of travel in China, and cited an instance where she and her party started in October on a 1500-mile journey and did not reach their destination till New Year's Day. Dr. Kilburn states that the heathen Chinese are very stupid and superstitious, but when Christians they are the most faithful and many people that can be found anywhere. At the stage of the negotiations would never have been relieved except for the faithfulness of the Christian Chinese. The speaker denounced opium smoking as one of the curses of China. The greatest problem to be solved for China is by what means the Christian religion can be implanted in the minds of the people.

There are 71 cars of stock in the Union Stock Yards for to-morrow's market. Stanley George Ford, youngest child of Mr. and Mrs. Herford of Murray-avenue, died last night. Funeral will take place to-morrow at 2 p.m., to Prospect Cemetery, and will be conducted by the Salvation Army.

In spite of the bad weather, a fairly large number of people turned out Saturday afternoon to witness the laying of the corner-stone of the new Annettes-street Methodist Church at Toronto Junction.

The new church is to be a handsome structure of red brick and stone, situated on the southwest corner of Annettes-street and High Park-avenue. Owing to the rain the service was held in the present church. The service opened with an appropriate hymn and an opening introduction by the Rev. Mr. Hazelwood, pastor of the church. The Rev. Beverley Smith of St. John's Anglican Church congratulated the congregation. The Rev. Mr. Simpson read a Scripture lesson from 1st Corinthians, third chapter.

Rev. Mr. Hazelwood then introduced the former pastor, Rev. T. B. E. Shore, who was to have conducted the laying of the corner-stone. He spoke briefly

of the successful career of the Methodist Church in Toronto Junction. He noticed the congregation's sincere appreciation of Chester D. Massie's gift to the church, which had so materially helped them in the erection of the new building.

Dr. Hazelwood read a letter from Rev. Dr. Pidgeon of the Presbyterian Church in the town. Dr. Pidgeon, who is spending a short vacation in Quebec, expressed his congratulations and hoped to see the church soon completed.

Dr. Perfect spoke a few words on behalf of the Presbyterians in the Junction.

Rev. D. Wilson of Trinity Church mentioned Canada's growing need for bright young men and women, who must necessarily be Christians to make the best citizens. The church, he said, stood foremost for sympathy as well as knowledge, and he hoped the new church would be ready to fill the demand for sympathetic, intelligent Christian citizens, such as the country needs.

W. F. Maclean, M.P., spoke from the standpoint of a layman. He had noticed with pleasure the spirit of friendliness which existed between all denominations in the Junction churches. He hoped that this spirit might grow and some day lead to a Christian union of all denominations.

The majority of the church choir then gave an excellent selection, while a collection was taken up.

Mayor Baird then spoke on behalf of the town and thanked the congregation for their enterprise in putting up a building which would be an ornament to the town.

MEN'S AUTO APPAREL

With the sale of Auto Garments has become a feature of our Men's Department.

Besides making and selling all kinds of Fur Coats and Lap Rugs, we are the exclusive representatives in Toronto for Burberry's Celebrated English Outing and Sporting Apparel.

These goods come in Leather, Gabardine and Woolen Fabrics, medium and heavy fleece-lined; large-cloze Coat, Slip-over and Lap Rugs.

We are always glad to show these goods, inspection is invited and there is absolutely no obligation to buy.

84-86 YONGE STREET

MEN'S UNDERWEAR AND Custom-Made Shirts

All seasons have their special requirements, and a little care just now in changing to proper Fall Apparel will be a safeguard against chills and colds, and insure comfort.

Our stock of new Fall and Winter Underwear consists of the best class of Natural Scotch Wool, and Silk-and-Wool Garments. All sizes and different weights. Prices, \$1 to \$5.

We want to remind the good dresser that our Custom-made Shirts come direct from our own factory. This means our personal supervision is given to each individual order.

We are now showing all our new patterns in Zephyrs, Oxfords and French Prints. Prices, \$2.50 upwards.

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84-86 YONGE STREET

Jersey and Ayrshires

The entries in heavy horses, light horses, roadsters and harnesses exceeded last year, and the turnout was very great to the country around Bowmanville.

Messrs. Pearson of Montreal were present, and purchased a pair of Jersey horses at a fair price, paying over \$200 for some. They say that although prices are a little less, good animals will sell all right for some time.

John Miller of Brougham was judge of the sheep, and reported the exhibit as of a first-rate kind. T. A. Crow of Toronto judged the light horses, the turnout being unusually good. In lady drivers, Miss Leah took first and Miss Ruby Thornton second.

The display in the large drill hall was hard to beat in any show. The vegetables attracted general attention, and in spite of the dry year there was a generally big exhibit of choice roots.

Many prominent public men and visitors from other countries were on the grounds. The directors are well gratulated upon the turnout and the exhibits generally.

MARKHAM. Big Fair, With Good Weather, Will Be Vaster Than Has Been.

MARKHAM, Sept. 29.—The near approach of the Markham Fair adds to the enthusiasm and hopefulness of the citizens generally that the Thursday and Friday will be red-letter days in the history of the town.

The list of entries was never so large, prizes and awards of so generous a nature. The collectors have worked indefatigably, and the result is a widespread interest and contribution.

While Wednesday will be, properly speaking, the opening day, the fair, day and Friday, the former especially, will be the "big" days of the fair. On Thursday there will be three races—a

running race for a purse of \$75; a 230 top or pace for \$75, and a pony running of \$150, and a 250 top or pace for \$50.

On Thursday a free-for-all for a purse of \$150, and a 250 top or pace for \$50. Another feature which will attract attention is the sheep-dog competition for a prize of \$40.

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Church had their annual Sunday school rally to-day, the church being nicely fitted up for the occasion.

The pastor, Rev. Mr. Frizzell, preached in the morning, and Rev. Mr. Frasse of Parkdale in the evening. Special music was gotten up by the choir.

CHESTER. Church Removal All But Successfully Accomplished.

CHESTER, Sept. 29.—Jos. T. Clarke, editor Saturday Night, gave a splendid address in St. Barnabas Church Friday night under the auspices of the Y. P. S. on "How to Speak in Public." The address was much applauded.

St. Barnabas Church stands to-night within a short distance of the new position. The work of removal has been done since Monday.

This morning at 8 o'clock Holy Communion was celebrated at 11 o'clock litany and at 7 p.m. evening contributions for the church extension fund.

PICKERING. Methodist Church Hold Fine Anniversary Services.

PICKERING, Sept. 29.—The Methodist harvest home, held at the residence of Rev. C. O. Johnston's lecture on Englishmen, Irishmen and Scotchmen was well received.

Mrs. Dr. MacNanna gave a number of musical selections, which were greatly appreciated.

The new sidewalk adds a great deal to the appearance of the village. The contract work has been well done.

Frank Bundy is attending the East Toronto Collegiate Institute. The G. T. R. issue him tickets for five cents a trip.

Scattergood's friends say that it is a mis-statement to say that he was in liquor and was bathed with whiskey here. No liquor was used in any way by Scattergood.

AURORA. Rival Candidates Are Looking Well After Voters' Lists.

AURORA, Sept. 29.—(Special.)—Rev. Mr. Norman, the returned missionary, is expected to be present at the Epworth League meeting on Monday night.

School Inspector Mulloy has recovered from his recent illness. Trinity Church is being greatly improved and renovated. The harvest services on Wednesday evening, when Rev. Canon Cody officiated, were very successful.

Rev. James Hamilton of Goderich occupied the pulpit of the Presbyterian Church here morning and evening. The remaining services of the Epworth League have applied to have \$2 names added and 24 struck off. The Conservatives are asking to have 155 added and 48 struck off.

THORNHILL. Funeral of Late Mr. Beatty Took Place Here Yesterday.

THORNHILL, Sept. 29.—(Special.)—The funeral of the late William Beatty, who died on Thursday, Sept. 27, at the General Hospital on Wednesday took place here Friday on the arrival of the 2 o'clock Metropolitan car.

The late Mr. Beatty was 70 years of age, and had resided at German Mills, some three miles east of this village. He was secretary of his life. In political life he was a Conservative, and singularly well informed on current events. He was unmarried.

SIMPSON COMPANY LIMITED

H. H. Fudger, Pres; J. Wood, Manager Monday, Sept. 30



Do you feel that the men who pass you on the street put up a better appearance than yourself? And yet there's no reason why they should; there's Smith, with about the same income, same encumbrances as yourself: how is it he always appears so trim and neat? His secret is probably this: He has clothes for each season. He's not now wearing his summer suit, at any rate not without a topper overcoat! See how reasonably you may attire yourself seasonably here on Tuesday.

Men's New Fall Topper Coats, a fine imported fawn covert cloth, the popular short, boxy style for walking, fine serge linings and trimmings, and tailored to fit. Tuesday \$10.00

Men's New Single-breasted Chesterfield Fall Weight Overcoats, fine worsted and cheviot-finished overcoatings, in dark Oxford grey and black, made three-quarter length, with deep silk facings, silk extending to bottom of coat. Tuesday \$15.00

Men's High-grade Silk-lined Fall Overcoats, medium weight black cheviot, in single-breasted Chesterfield style, with deep vent at back and long enough to cover frock coat, beautifully tailored and finished and lined throat with rich, heavy black silk. Tuesday \$18.50

Men's New Fancy Vests, fall weights, in handsome fine basket weaves, showing larger overplaid, wine colors and dark olive browns, single-breasted, with warm wool linings. Tuesday \$3.50

New Hats for Men

Newest shapes in Christy's famous English make Stiff and Soft Hats, light in weight, and conform very quickly, colors black, brown and fawn. Special prices \$2.00 and \$2.50

Men's and Boys' Caps, in complete assortment of latest shapes, in newest tweeds and navy or black cloth and serge. Prices 25c, 35c, 50c, 75c and \$1.00

THE METROPOLITAN BANK

Capital Paid Up \$1,000,000.00 Reserve Fund and Undivided Profits, \$1,183,743.23

Every Department of Banking Conducted with the Utmost Care Accounts of Individuals, Firms and Corporations Solicited

SAVINGS DEPARTMENT \$1.00 opens an account. Interest allowed from date of deposit and compounded four times a year. No Delay in Withdrawal. Satisfaction and Security Guaranteed.

WOE TO THE CHURCH

That holds aloof in a Local Option Contest. It were better that a millstone were tied around its neck and that it were cast into the depths of the sea. It is guilty of human blood and is the kind of a church Scripture tells us will be spued out of the mouth on that great day. The church that is not for Local Option is against Local Option, and therefore against Almighty God.

EAST TORONTO. Conservatives Rally To-Morrow Night—Baptists Have Fine Services.

EAST TORONTO, Sept. 29.—A public meeting of those favorable to the conservative cause will be held in the hall to-morrow (Monday) evening at 8 o'clock sharp. The meeting will be largely for organization purposes and will take the form of a "smoker." A good rally is looked for.

In Emmanuel Presbyterian Church to-night, Rev. John Gray of Kalamazoo, Mich., and an old York County boy, will address, which was listened to by a large congregation. The reverend gentleman is visiting his sister, Mrs. Elliott of East Toronto.

The anniversary services of the Baptist Church to-day were very successful. In the evening Rev. Mr. McKay of the Canadian Baptist occupied the pulpit.

STOUFFVILLE. Wm. Hill Loses His Fight to Retain 100 Acre Farm.

STOUFFVILLE, Sept. 29.—Thomas Graham of Claremont and one of the best known and most popular horsemen in York or Ontario Counties, has been ill, suffering from an attack of appendicitis, but is improved.

In Christ Church this morning the Holy Communion and sermon, and in the evening Seneca Baker and family provided special music and singing. The pastor will have a harvest supper, which was of a harvest nature.

NEWMARKET. Parish Priest is Kindly Remembered—Factories Are Busy.

NEWMARKET, Sept. 29.—The United Factories are at the present time installing new machinery, rendering necessary by their largely increased business.

MAPLE. Harvest Home Services Were Enjoyable and Well Attended.

MAPLE, Sept. 29.—Harvest thanksgiving services were held at St. Stephen's Anglican Church to-day, morning and evening. Rev. T. E. Moeckel officiated at both services. Special music was given by the excellent choir of the church, and the attendance, considering the unfavorable weather, was good.

AGINCOURT. AGINCOURT, Sept. 29.—What might have been a fatal accident occurred at William Little's new house a few days ago. It appears that the carpenters were just finishing shingling when one of the cleats, which was left unnailed, turned over and Mr. Lowery slipped off the roof, falling about 25 feet onto a pile of stones. His face was very badly cut and his knee was severely injured. It will be some weeks before he will be able to walk. It was a miracle that Mr. Lowery was not killed.

RIVERDALE. Large Congregations Attended Delightful Services.

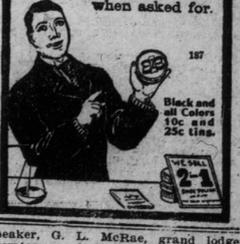
RIVERDALE, Sept. 29.—Harvest thanksgiving services were preached to-day, morning and evening, at St. Clement's Church to crowded congregations at each. Sheaves of grain and fruit, vegetable and flowers formed a tasteful decoration for the occasion, while the music was especially suitable, the rendering of the anthem, "O Happy Land" with male solo, being very impressive and well rendered. Rev. Mr. Heathcote, former rector, presided at the evening service, morning and Rev. Mr. Wilkinson of St. Peter's, Toronto, in the evening. The pastor, Rev. Mr. Bushell, reading the lessons.

ENGAGEMENT RINGS

55.00 to \$100.00. WALLESS & CO. 108 Yonge Street.

2 in 1 SHOE POLISH

is a leather food as well as the blackest and quickest polish made. Honest dealers give it when asked for.



DR. SOPER DR. WHITE

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One visit advisable, but if impossible send history and two-cent stamp for reply. Office: 25 Toronto Street, Toronto, Ontario. Hours: 10 a.m. to 1 p.m., 2 p.m. to 10 p.m. Sundays—10 a.m. to 1 p.m.

DRS. SOPER and WHITE 25 Toronto Street, Toronto, Ontario

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