

hber, and an increase of \$139.-the year. Temporary loans to \$179,000,000. Dominion standing total \$171,000,000, an if \$8,000,000 as compared with, co. (Continued on Page 3, Column 1). **CRIMES OF JUVENILES** QUEEN OF GREECE LOTH TO VISIT THE KAISER INCREASE IN GERMAN WAR SUMMARY : Their Relations Have Long Been Badly Strained, It is Stated. Today's Events Reviewed PARIS, Jan. 14, 5.80 p.m.—A de-spatch to The Journal des Debats from Athens, dated today, says: "No one here believes that the Queen of Greece is thinking of going to see her stek brother. Europerer William. It is War Has Been Direct Cause, in Opinion of Teuton Pro-URKISH fegular forces are reported to have again entered Persia fessors.

from Bagdad, and to have made for Kermanshah, the headwarters of the German intriguers and rebels in Persia, where the rebels who were detected at Hamadan by the Russians sought refuges Kermanshah is an important point to hold, because the roads from the Turkish frontier meet at this point.

Ware, white lined mixing . Friday bargain, each

E. regular 75c, for 59c. for 59c. 55c, for 45c. NNNERWARE. sfor 9c. 9c.

Plates for 6c. 23c and 35c.

gs, 19c. WARE AT 9c.

pressed glass, Covered s, Sugar Bowls, Handled ry Bowls, Pickle Dishes,

4c. rs. each 2c: thin Décorated Goblets,

Salad Bowls, each 23c.

ware and

Hardware

nel Covered Saucepans, ng/ 1 gt. 25c, 1½ gt. 28c,

4 01. 45c. 1 light jue enamel with (write measure), 25c. 3 35c. name, 3-print size, Pri-his ename, Friday 35c. rad, anamers 1% at. Fra-least and polishes table nd carvers, Friday 69c. e Plates 10 mches wide, mel. Friday 10c. M. Tossters, Friday 10c.

rketing

for provisions

d Granulated Sugar per bag \$1.33. urt 4 bag 63cb Ralisina, 3 pkgs. 31c. urrents, 37 bbs. 33c. ugar, 7 bbs 50c. Powder, 3° tims 25c. xtracts, assorted, 2½-02. bc

Atracts, assored, a sc. lasses, 2-lb. tin 10c. er tin 24c. tes, 21/2 lbs/ 25c. linuts, per lb. 45cd d'Mince Meat, pack-Butter, per lb. 36c. h. package Sc. on, tall tim, per tin 10c. tice, 5 lbs/ 25c. oca, % lbs. 25c. ca, % lbs. 25c. bs/ 25c. ca, % lbs. 25c. bs/ 25c. ca, % lbs. c

Lunch Biscuits, 2 lbs.

s. 3 packages 25c. able Syrup, 212-1b. tins, Full Bodied Assam

With and fine flavor. Friday per lb. 37c.

and Basement.) Cream Caramels, regu

Chewing Candy, regular Fruit Maple Cream, P"

PSON COMPANY

per 25. 15c.

day:

from Bagdad, and to have made for Kermanshah, the head-uarters of the German intriguers and rebels in Persia, where the is who were detended at Hamadan by the Russians sought to Kermanshah is an important point to hold, because the roads the Turkish frontier meet at this point. It probably as a result of the Russian advance in Persia that the shave sent reinforcements to that region. In Mesopotamia the h are still landing, reinforcements from the east and west, and many. The original object of the British expedition is to secure the flank of nerve. The original object of the British expedition is to secure the Rer-bil wells. It was thought that the safety of these could be insured the holding of Amara, not Kut-el-Amara, but a point about 120 by river below that place, but the natural features of this country and the those on the Mississippi River, and it was found that a new mended bein ornead between the Tirris and the Euphrates. This The original object of the British expedition is to secure the Persemple those on the Mississippi River, and it was found that a new ream had been opened between the Tigris and the Euphrates. This cessitated the holding of Kut, which commands it.

eror Nicholas of Russia, addressing the troops under General When the solution of the solut

The official announcement of the destruction of an Austrian scout ser of the Novara type by the French submarine Foucault, indicates that the allied fleets are devoting some attention to this Austrian naval base. If the Austrian high seas fleet has a contrated there, it will be a comparatively easy matter to keep watch it by submarines. It may be presumed that are not far away.

The Austrian report the occupation of Cettinje, the old capital of Tontenegro, but the Montenegrins transferred their capital to Scutari in Ibania some time ago.

The Italians have occupied positions in the neck of the Cresta Valwhich lies between the Sarce and the Adige, and they have reinforced

The official announcement of the destruction of an Austrian scout the indicates of the Novari type by, the French submarines. Four auti, indicates at the indites at the indi nes from the British blockade. The explanation that it is made for the

(Continued on Page 2, Columns 6 and 7.)



**ALLIES' CUSTOMS UNION** IS GROWING IN FAVOR Maintained at Expense of

Competitors.

sick brother, Emperor William. It is pointed out that she has for a long

time been at discord with the em-peror, and that it is unlikely that she

would expose the Greek dynasty to serious risks by visiting Berlin under the present circumstances."

**GERMAN BREAD** 

**NEW VICEROY OF** 

INDIA IS CHOSEN

Baron Chelmsford, Former

Governor of Queensland,

Appointed.

FAMILIAR WITH EAST

Successor to Lord Hardinge

Had Extensive Experience

in Egypt and Turkey.

LONDON. Jan. 14, 7.50 p. m.-It is

 Berlin Has Taken Lead in Reduction of Weekly Allowance.
 PROTECT BUTTER TRUST
 PROTECT BUTTER TRUST Imperial Monopoly to Be MARTIAL LAW QUELLS DISORDERS IN EL PASO

he seas. High Excitement of Past Three Days Has Largely Subsided.

"Call it a blockade of retaliation as regards war zones and the organic de-velopment of contraband of war, or what you will, but the fact remains that come what may, we mean to use our sea power to besiege the German nation and we are besieging it." The Spectator then asks: "Who dares assert that we ever used our naval power to tyrannize over our neighbors or to serve our selfish

Dineen's have arranged a special fur sale tonight in their main shown norm from 6 to 2.50 o'clock. The hargains introduce the most unneual fur values ever offered in Toronto-the prices being. fixed without any regard to furrier's profits. Gray wolf sets will be sold at \$15, mink marinot sets at \$9, Siberian welf sets for \$13.50, piece Persian Lamb and Persian pay muffs as low as \$4 each, with neck pieces to match at \$2.50. The sule begins at 6 o'clock. Come early and make your oboles of the entire assoriment. Dineen's, 140 Yonge street.

"Call it a blockade of retaliation as

LONDON, Jan. 14 .- Discussing "the freedom of the seas," The Spectator, in an article, says: "The British people cannot, and will

Words.

not be entangled in a web of words. The state department at Washington The state department at Washington is served by men of much quicker wit and more able pens than our foreign office and we shall not be surprisd to see a victory won by President Wil-son and Mr. Lansing over the attempts to define such words and phrases as blockade, 'retaliation' and 'freedom of the seas'



DELIBERATE MURDER German Sub.'s Captain Show ed Impatience to Sink Ves-

foreign minister, has requested Ameri-can Ambassador Penfield to convey to Macfarlane Crew Still the British and French government the British and French governments the Austro-Hungarian protost agas. At the arrest of the Austro-Hungarian consul at Saloniki and his assistants and the violation of the archives of the consulate. The note refers to the conduct of the entente alles "as the brutal exercise of might" and a vio-lation of the most elemental principles of international law." It further de-clares that Austria-Hungary reserves the right to take steps dictated by the further course of the entente allies in respect to the officials under arrest.

THRU U.S. AMBASSADOR

AUSTRIA WILL PROTEST

"Brutal Exercise of Might" Con-suls' Arrest at Saloniki is

VIENNA, via London, Jan. 14-

Termed.

officially announced tonight that BLOCKADE WILL GO ON Baron Chelmsford, former governor of Queensland and of New South Wales, has been appointed viceroy and gover-nor-general of India in succession ty Baron Hardinge.

LONDON. Jan. 14. 8.85 p. m.-The Malta correspondent of Reuter's Tele-gram Co. sends the following des-

Malta correspondent of Reuter's Tele-gram Co. sends the following des-patch: "Fifty members of the craw of the British steamship Clan Macfaolane, which was torpedoed in the Mediter-ranean Dec. 30, are still missing and have been given up as lost. Captain Swanston, commander of the steam-ship, is included among the missing. "The survivors who have arrived, here state that the steamship was torpedoed without warning in a rous-sea, the submarine appearing on the sufface only after the terpedo hit the ship. After the ores had taken to the boats, the submarine came alongslike the boat occupied by the captain. Cf. the Clan Macfarlane and the sul-marine commander asked and for ceived miscellaneous information re-states the submarine was of the large-the boat occupied two gives. Its com-mander showed great uneasiness, shi vivors say, while waiting for the steamship to shik. He finally acceler ated her shiking by placing five sholp below her waterline. "The Hifeboats battled dight dats against no unitationus seas with the oc-cupants of rations consisting of half a biscuid and a small dup of water twice daily. Six lifeboats had been tied together but three broke away before help came and are believed to have been lost." SATURDAY: NIGHT PUR SALE. British People Determined Not to Be Tangled in Web of

have one port to watch instead

Captain and Many of Clan

Missing.

sel Quickly.

SATURDAY NIGHT PUR SALE.







#### and the manufacture with the THE TORONTO WORLD

## FORTY-SEVENTH ANNUAL MEETING THE ROYAL BANK of CANADA

Sir Herbert S. Holt, President, Dwells on Wonderful Showing Canada Has Made During the Past Twelve Months-Strongly Advocates Policy of Preparedness for the Dominion.

Mr. Edson L. Pease, General Manager, Reviews Features of Bank's Expansion-Makes Touching Reference to Members of Staff at Front.

Mr. Edson L. Pease Assumes Position of Managing Director and Chief Executive Officer of the Bank-Mr. C. E. Neill Appointed General Manager.

sday, January 18, 1916, at 11 clock a.m. On motion of Mr. E. F. B. John-on. K.C., seconded by Mr. A. J. rown, K.C., Sir Herbert Holt took The Chairman requested Mr. C. E. The Chairman requested Mr. C. E. Fell to act as Secretary of the Meet-ng, and Messra C. R. Hosmer and A. alg Sims to act as scrutineers. The minutes, of the last Annual meral Meeting were confirmed, and the Annual Statement was taken as

The Secretary then read the Direc-DIRECTORS' REPORT.

The Directors have pleasure in ubmitting to the shareholders the Forty-sixth Annual Refort for the year ending November 10 1915, act companied by the Statement of As-sets and Habilities. PROFIZ AND LOSS ACCOUNT.

alance and Profit Loss A Ccount, 80, 1 Nov 1914...\$ 614,062.25 rocits for r deafter ducting charges of manage-ment and ment ex penses, accruekl in -on terest deposits, full provi doubtful debts

nterest on

10-

The Forty-seventh Annual General teeting of the Shareholders was held ursuant to notice, at the Head Of-lice of the Bank in Montreal. on Thursday, January 18, 1916, at 11 to war munition orders, and economies practised since the war began. Under the stimulus of \$1.50 wheat, and the pressure from all sides to in-clease production, farmers of the northwest increased the acreage under cuitivati / 25 per cent. which with favorable elimatic conditions resulted in an increase of over 100 per cent. in the yield of wheat, over 50 per cent. in cats, and other, trains in proportion. Much credit is due to the Dominion Government and the banks for assist-ance extended to the farmers by way of liberal advances for the purchase of seed grain. The Government advances for this purpose amounted to

\$12,500,000. The enormous demand for war ma terials, estimated at over five hundred million dollars, has given employment

to every manufacturing plant which could adapt itself to requirements. No less than 340 plants, large and small, are engaged today in the manu-factures of shells. The industry has proved an insetimable boon to this ountry and the salvation of a number of companies which otherwise might not have survived the crisis. At the same time, we must remember that these orders will cease with the war, and our manufacturers will be under the necessity of adjusting them-selves to new conditions. It must be expected that a violent dislocation will then the necessity of adjusting will then take place. The prices of most commodities will promany recede rap-idly from the present high level, and it is certain that the labor question will present grave difficulties in visw of the abnormal wages now being paid and the prospects of unemployment.



include any large amounts of a spe-cial nature, but consists chiefly of avings deposits, which are widely dis-tributed and therefore, we trust, of a nermanent cherefore. tributed and therefore, we trust, of a nace of trade for the nine months end-permanent character. The decrease in loans in Canada is in line with the general contraction. The expansion elsewhere took place in the West Indies—principally in Cuba, where prosperous conditions Cuba, where prosperous conditions

Cuba, where prosperous conditions prevailed owing to the abnormal. de-nand for sugar caused by the war. The increased profits are chiefly aue to this expansion of loans, the contraction in Canada being more than offset by the increase elsewhere; and to economy in administration. no statistics are published. Canada's possible farm lands are vastly greater than Argentina's. Having turned from a debtor to

reditor nation under the force of ur-gent necessity, we should strive to make the turning permanent. We now know that we possess the essentials. The question is one of maintaining and increasing our exports by increasing The increase in investments consists amost entirely of participations in British Government and Canadian Government war loans. increasing our exports by increasin production and curtailing imports by economy in consumption. The Fed-eral Economic Commission, appointed to study these and kindred questions, should receive every possible assist-

Government war loans. Of the six branches opened during the year, live are in the South. Fif-teen branches and two sub-branches in Canada were closed during the year in consequence of the trade depres-sion, which necessitated retrenchment, and the difficulty of filling staff vac and the prospects of unemployment. Therefore, while we profit by the pre-sent opportunity, this incoaralleled situation should not be made the ba-sis of outimism regarding the dutury in Canada were closed during the year in consequence of the trade depres-in consequence of the trade depres-sion, which necessitated retrenchment, and the difficulty of filling staff vac ancies caused by enlistments; con-prevalent, and so detrimental to the general interests of the manufacturer, We believe that Canada. like her over 400 members of our staff, includ-

view. Is singularly active fust now. This is not due to the condition of general or continuous trade, but to an abnormal state of affairs caused by special and abnormal conditions. If we aboormal state of affairs called, by special and abnormal conditions. If we had no demand for clothing, boots, theils, food and other war necessities, almost every business would be dull and inactive. With the tremendous amount of money received in respect of such manufactures, it is no wonder that banks have money, or that a spasmodic wave of prosperity, limited as it may be, is felt in many of our business centres. After the war, what may we expect, looking at the ques-tion from a commonsense standpoint? We had a market in every country in Europe up to fold. That market has been destroyed, except for the articles above mentioned, and some others. Take away these articles, and what market would we have for almost any of our products, except perhaps grain? How long will it take to reconstruct and reorganize our former market? I believe it will be five years after the war ceases before this reconstruction war ceases before this reconstruction can be effected; and during that time we will feel the depression always re-sulting to a producing country, where the demand is more or less destroyed. The millions of the conquerors and the conquered must fall back into the

the of oemand, before we can hope to recover. What new areas for our goods have we acquired? Some efforts nave been made to secure these, out so far our efforts have been limited in practical results.

I refer to these matters, not be cause I have lost one particle of faith in the great vital strength of Canada in the great vital strength of Canada but because I think we ought not to be iuled to sleep by the voice of the theorist, or the prophecies of the dreamer. Rather let us look our post-tion in the face, and prepare against such realities as may happen to us, or what may be reasonably expected. Well, this is the first thing we should consider, and very scrionaly. The banks ought to so direct their business policy as to provide for such a con-tingency.

tingency. Another matter we must be prepared to meet is the disposition of the hun-direds of thousands of men of our own country, and the millions of Great Britain, who at the close of the war will be without an occupation. Their present life will more or less unfit them for the routine of daily

infit them for the routino of daily labor. They will not be the same men as when they left the plough, the factory or the shop. War and army life are very different from peace and the soli-tariness of the workman. What pro-vision is being made by way of pre-paration or otherwise for the soldier man lawas a life of workernet. and

who leaves a life of excitement comradeship in the trenches, and and asked to take up the monotony of the ammer, or the plough, or to go back to the sale of goods over the counter? The partial, and perhaps the chief cure, it seems to me, will be immigra-

tion, based on a same system and gov-erned by practical methods. So far, our methods of immigration have been most primitive. The bringing out men to this country, and planting les away from a neighbor, knowledge of practical wants or condiknowledge of practical wants of condi-tions, poor, and with no means of get-ting help, has resulted in what we might expect. Many of these settlers have grown tired and almost desperate with the lonely life, and the lack of sympathy, and have drifted back to the centres and become a burden in

the centres, and become a burden. In addition to this, they have ceased to perform their functions, and have be-come consumers, instead of producers, adding to the country's load, instead Our defect in the past has been the spending of borrowed capital too freely in unproductive works. It would be interesting to know how much of our foreign yebt is so represented, and of to the National wealth, by



**JANUARY 15 1916** 

nan admissions that the totals as of the yield that were given out h rovernment were even 15 per cent, above the actual. The Germannent is complacent because the high prices of foods benefit the or Prussian landowners who are making huge profits. Talk of artificial foods is also rubbish, for the raw materials for them com from British tropical dominions and they are cut off. While the may live on a short allowance of food, the underfeeding will certain inish their efficiency as workers. The army also requires a much supply of food than the same number of men would consume in Soldiers go home from the trenches and hear a peace time. growing conditions of distress at home. When they return to the line, they are much dissatisfied and the number of desertions German army is said to be growing.

Givenchy, another torturous point in the German lines in Fra the British, was heavily bombarded yesterday, Sir Douglas Haig An artillery duel was fought with the Germans at other point British front.

The allied warships continue operations against the Dardan bombarding the positions of the Turks. This is revealed by an report of the Turkish war office at Constantinople.

The Turks are also becoming engaged with the Russians. advancing in the Caucusus and they report a big Russian attack a lines south of the Aras River and also north of that stream. They s the Russians failed in their objective. The Russians report that bats in the Caucasus they captured over 300 men, four cannon, and i tity of munitions. A Kurd detachment which attempted an offend the region northwest of Ardjich fled westward. It would not be surf if the Russians so fully occupied the Turks in this region that they be unable to attack Egypt.

on, A. J. Brown, K.C., W. J. Sheppard, S. S. Wilcox, A. E. Dyment, C. E. Neill. Upon receiving the scrutineers' re-port the Chairman declared that the Directors listed above had been elected

for the ensuing year It was moved by Mr. Fayette Brown, seconded by Mr. Alex. Paterson, and resolved, that a vote of thanks be tendered to the scrutineers. On motion the meeting adjourned.

At a subsequent meeting of the Board of Directors, Sir Herbert Holt was unanimously re-elected President, Mr. E. L. Pease Vice-President, and

Mr. E. F. B. Johnston, K.C., 2nd Vice President, for the ensuing year. The Directors then adopted new By Laws providing for the appointment of a Managing Director. Mr. E. L. Pease was appointed to the position of Man-aging Director, and Mr. C. E. Neill to

succeed him as General Manager. **Compare and Contrast** 

The Hotel is self-constituted. The Hotel is self-constituted. So is the One Hundred. The Hotel fur-nishes a home for the stranger, a room for the weary, food for the hungry and drink for the thirsty. What does the One Hundred furnish contribuexcept advertisements for contribu-tions? What you don't need for necessaries give to the war fund.



Pte. H. W. Thorpe, C.M.F Pte. street. Lance-Corp. Funcheon,

attal Pte. R. Murray, 3rd Reserv

Pte. Pte. Pte F. Hold, 12th Battalion, A. Belcher, 4th Battalio Wm. Blacker, 14th Pte. W. Rodgers, A.M.S.C., I Pte. J. Moore, 16th Battalio

rite. J. Moore, 16th Battalion. Bp Station. Join The prospects of the 180th Sportsm Battalion were discussed rester afternoon a' the camp by the or-er, Lieut.-Col. R. H. Greer, and Gen Logie. Already a great number of spo-ing men have been secured on the si and there is a possibility that out town men will be allowed to join 1 Athletics Battalion. Leu Scholes a Bob Dibble, well-known scullers are the list. Eric Armour, K.C., new with the Sth. Battalion, may be appoint major. Camp Senst.-Major Farly withely be adjutant if he can be spon rom the divisional police statis. t education when it will

The 123rd and 124th Battalions is expected, in comfortable a few days. A joint meeting (tary men, board of control at education will be held on en it will likely be decided lidings will be given for qua May Use Knox College. Ongineers state that only one id be comfortably quartered ph School of Finance and. C i it will likely wind up with ne being quartered in old Fis

thousand pairs of leath stributed at the camp. were distributed at the camp. Out necessary winter apparel was can -soldiers in northern parts of Ortane. The following provincial appointment were atmounded in yesterday afternoon camp orders for overseas installous ideuts. A. Houston, S. J. Stori J. O. Ferguson, to the 123rd Grenadiers Over-seas Baltalion; Lieuts. A. R. Lawrence, H. W. Magee, H. W. V. Smith, J. Mea. Sharpe, T. R. Jarvis, E. C. Lenneton T. Gordon, H. C. Draper, H. C. Anderson from the 12th York' Rangers to the 127th Overseas Baltalion. Lieut. W. C.

Overseas Battalion. Lieut. W. G. Treiford is appointe take charge of the duties of of in charge of the dental service of second division.

Only One "BROMO QUININE." To set the genuine, call for full na LAXATIVE BROMO QUININE: Look signature of E. W. GROVE. Curses C in One Day. 25c.

The funeral of the late Josephils Rees sor, whose death occurred at the resi-dence of his son, Menno, in Scarboro or Thursday, takes place this afternoon to Cedar Grove Cemetary. The lifte Min Reesor was 96 years of age, being one of the oldest residentsof the township, an practically the whole of it had bean spea in Markham, the deceased only return from active work a few years ago. If was a most interesting conversationing a tife-long Liberal, and a member of the Methodist Church.

CAUSED FLOOD IN STORE

TO BE BURIED TODAY

LATE JOSEPH REESOR

BREAK IN SEWER

Dundas street and Indian Gr

the vacuatty, as they were one any years ago. A breakage in the some point near the interse-these branches occurred early y morning and flooded the corner which is occupied by Messrs. Be Bateman, to the dep h of one water. It is thought that the of tion of the new sewers on the

water. It is brown that the tion of the new sewers on the has interfered with the old causing the pipes to sag an however, a shift of men are a ascertain the break and make

EAST YORK FEDERAL

The annual meeting of the above a sociation will be held in St. John's Paris House, corner Woodbine and Kingston road, on Saturday, Jan. 15, at 3.39 pm. Important business and election of off

of ward seven sewage system and as the cause of complaint by resident the vicinity, as they were one and the

Micholas says: "The year 1915 was filled with n of sacrifice by my a hard struggle w in numbers and r they have harass checked his inva forming an invin tections for the f Out-of-Town, Pte. A. Collins, 4th Battall Quartermaster-Sergt, W. B

"On the thresh sendato you my arriors. In hear in you while renches, imploring ost High on you

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bills..... 1.905,576.57 \$2.519.638.82 Appropriated as follows: Nos. 110. and 113. at 12 p. c. per annum ....\$1.387,200.00 to Officers' Pension Fund Written 100,000.00 off Bank Pro-Acmises 250,000.00 count .... War Tax Bank Note 105,966.66 4 Circulation Balance of Profit and Loss Car ried for-676.472.16 wara ..... \$2:519.638.82

The assets of the Bank have recently been subjected to the usual careful revaluation. Branches have been opened during

Branches nave been opened during the year as follows: Stewiacke. Nova, Scotia; Basseterre, St. Kitts, Rosean, Dominica, Rose Hall (Corentyne). British Guiana; St. John's, Antigua; San Jose, Cost Riča. The following branches have been

In British Columbia—Fort Fraser, Fort George, Hazelton, Hope, Sardts, South Fort George, Vancouver, South-Hall.

In Albert-Grouard. Ontario-Alma. Keniiworth,

In Quebec-L'Epiphanie St. Lau-mt, Snowdon Junction, Ville Warsaw

Emard. Emaild. In Cuba—Havana, Luyano street. Also the sub-branches at Marlbank, Ont. and St. Roch l'Achigan. Que. The Head Office and all the branches of the bank have been in pected is usual during the year. Your Directors desire to expre their appreciation of the efficient manintinue to perform their respective intles.

All of which is respectfully submit

H. S. HOLT, President, E. L. PEASE, Wice-President Sir Herbert S. Holt, in moving the option of the report, said: PRESIDENT'S REPORT.

I have the pleasure of moving that the report and palance sheet be adoptd. The financial statement presented to

papital and compelled as to abandon all new construction. Nor did we know what the war presaged, except that we should Scheerfully take our bart and contribute our share in men part and contribute our share in men and money. Contrast our economic position then with that of today, and consider the remarkable transition from depression and gloom to condiso that within twelve menths the Can- Increase in Investments. flons constituting all the earmarks of adan public would subscribe to an in-ternal loan for over \$100,0000000. or more than twice the amount asked for! Our astounding recovery is due to a remarkable increase in agricultural production, to prevailing high prices,

negotiations regarding an analysina-tion with the Bank of Hamilton. The Directors of both banks had unani-mously approved the terms and con-ditions of the proposed amalgamation and were prepared to recommend it to their shareholders, but the Minister of Finance. reduced his consent on the eround that it was not in the public ground that it was not in the public interest. It is difficult for us to undertion of her resourcefulness and econ-imic stability could be offered to the world. The Moratorium Acts in some stand his objection on this ground, as it has been demonstrated that every previous bank amalgamation in this provinces and the suspension of specie payments for bank and Dominion country-and we believe in other counnotes were the only departures from tries-was distinctly in the public insound finance, and the latter was a terest. The public directly concerned, purely precautionary measure. It is namely, the involuntary creditor, the note holder, and the voluntary creditruly wonderful to record during such a period of world upheaval that this tor, the depositor, could not conceiveably object to increased security; nor country has experienced no financial disturbance, a vory small increase in bas experience shown that the borrowing classes would prefer a bank with failures, and with one exception no small resources to a bank with large permanent default by municipalities; resources. The decision establishes a dangerous precedent, as it denies to report comparatively few arrears of the shareholders of a bank, who as interest on mortgage loans. As a rethe shareholders of a bank, who as interest of nortgage totals. As a ter you know have a double liability, the sult, the anxiety felt at the beginning right in their corporate capacity to of the war has been replaced by a spirit of relief and confidence. The control their own property, and also spirit of relief and confidence. The the opportunity to enhance its value.

I beg to announce on behalf of the ation is reflected in the following sta-Directors, that the capital stock of the bank is being increased \$440,000, i.e., from \$11,560,000 to \$12,000,000, in order to round off the amount. I have pleasure in stating that the new stock is be-ing offered at par to shareholders of record, at the close of business on yesterday's date. At the present market value of the stock this is equivalent to a bonus of over 41/2 per cent. The basis of issue will be approximately 1 share in 27. As the terms of the Bank Act prevent the allotment of fractional

shares, the holders of less than 27 shares of old stock will receive no allotment, but the shares comprising unallotted fractions will be offered to the public for subscription, and the

ium derived from the sale will be distributed rateably to the respec-

tive shareholders from whese shares the fractions arose. Mr. E. L. Pease, Vice-President and The financial statement presented to the today is much better than we had reason to hope for twelve months ago. When the outlook was regarded with trave oncern. War was raging the Europe and industry everywhere was a drastic liquidation. the result, of over-expansion, and the situation was greatly aggravated by the outbreak of war, which stopped the flow of foreign war, which stopped the flow of foreign in mitid and controlled as to abandon Increase in deposits in Canada ...... 8.035.000

Increase in deposits else-10.889.000 where ....

Deciease in Current Loans in Canada ..... 

lation

Increase in percentage of Liquid Assets to Liabilities to the public ..... 46.06 to 49-03

Increase in Net Profits on

We believe that Canada, like her neighbor to the south, is on the three-hold of prosperous times. Certainly we chall prosper while the war lasts and no doubt for some time afterwards, as we may take for granted an enor-mous demand for raw materials and cereals during the physical reconstruc-tion of Europe. The Federal and Provincial Govern-ments, backs and rallways should for everything possible to foster and all of those who left to pur-sue their duties in the ordinary chan-nels. I may express admiration and reverything possible to foster and all and every the increased production of the land.

mous defining the physical reconstruction state in that our staff is hearing its share of the empire's heavy burden. The Federal and Provincial Govern-menis, backs and railways should do everything possible; to foster and add railways should do gratefulness to the men who are in the increased production of the land, some sense our special representation and scher is some sense our special representation is some sense our special representatio

the increased production of the land, forests, mines and fisherics, so as to turn the balance of trade to our ad-vantage. There should be no further beforeowings for, or expenditure in, un-productive enterprises, which, have been too prevalent during the field, and to the families of these who have given their ivers in this righteous struggle, our deepest sympathy. So far 2s we know, the casualties num-beers are aware of the failure of our negotiations regarding an amalgama-tion with the Bank of Hamilton. The Directors of both banks had, unani-mously approved the terms and con-ditions of the monosty appro reports from our Supervisors and Man-agers, which will be published in the we have been able to attract has been we have been able to attract has been about forty or fifty thousand capable men per annum. And, let me cor-rect a mistake which is apparently common to many people. Banks are accused of not lending to Western

MR. JOHNSTON'S ADDRESS.

In supporting the adoption of the Report for 1915, I am sure I express the satisfaction of the shareholders when I say that the present condition of The Royal Bank of Canada far exceeds our anticipation. was generally though: during the It past year that owing to the circum-stance of the war, and the great uncertainy of business and financial prospects, only a very incderate statement might be expected from any bank, however prosperous it may have been in the past. It is, therefore, infinite-iy gratifying to learn, as we do from the reports just read, that the progress and vitality of the Royal are as good as, if not better than any previous

We congratulate you and the Gen-

Value of field crops (Dec. 31).....\$ 639,000,000 \$749,000,000 X \$110,000,000 Railroad Earnings (June 30) .... 1,146,412,000 1,288,985,000 X 142,573,000 (Nov. 30) ..... artered Banks - Current Loans Chartered 898,333,000 881,101,000 - 17,232,000 (Nov. '80) ..... Total Exports Merchandise 12 months 446,427,000 598,742,000 X 152,315.000 (Nov. 30) ..... Total Imports Merchandise 12 months 495.931,000 435,250,000 — 60.681,000 84,664.000 87,618,000 X 2,954,000 (Nov. 30) ..... Customs Receipts (Dec. 31) ..... X Increase. -- Decrease

more particularly for the shareholders The gross earnings of the railways, in Ontario, I may say that we comwhich, for the twelve months ended June last, declined upwards of \$30,mence another year, with unbounded confidence in the future course of our 000.000, show for the five months end institution, ed November last an increase of \$1,2,-Whilst this is the case, it may be 000.000 as compared with the correswise to consider what the future may be like. We cannot judge of this on a ponding period in 1914. The increase of \$142,573,000 in the total deposits of the chartered banks, and the decrease of \$17,232,000 in curmany interests and so far-reaching in its effects, destroys all principles of rent loans, have increased the liquid business, and we are left to judge of position of the banks by approximate-

POOR COPI

ly these figures combined. The decrease in imports of mer-

chandise, namely, \$60,681,000, and the increase in exports, \$151,315,000, for 2,581,000 the year ended November 30th, have furned the balance of trade in our favor to the extent of \$163,491,000. These figures do not fully reflect the 9.545.000

ditions. I do not profess any speci knowledge or intuition on the subject 719,000 improvement, as it is estimated there 1,727,000 are 50,000,000 bushels of wheat stored tic. in interior elevators and in transit, and

1

18.895.000 88,000,000 bushels still remaining in the possession of the farmers, of which ing institutions must take into ac-21 000 000 are required for seed.

Bantam Regiments Would Result in Securing Many Recruits, --- Say Authorities. NOT RECRUITING IN U. S.

> No "Major Greenshield" Advertising for Men for American

Legion Across the Border.

Ninety-four men passed their medical examinations at the recruit-ing depot last night and were taken on for active service. Of this num-ber, 41 will go to the 134th Highland Battalion, bringing the strength of that battalion up to 291. Twenty-eight will be transferred to the 166th

Queen's Own. Two hundred people attended the parade of the 48th Highlanders Reglment and the 134th Overseas High-land Battalion held last hight in the

armories. The 134th Overseas Battalion of himbermen, wholesale dealers and manufacturers, whereby a simple and reasonable security could be given by the farmers to a bank, the farmers would be enabled to borrow every dol-lar they required. Everyone connected 250 were 350 strong with a bank knows that banks prefer ed by Major Darling as commander farmers' notes to those of any other of the 48th Regiment. Major Darling nature, and I am certain that if the aggregate amount of purely agricul-tural loans made by banks was known, last night that the regiment was of-

t would be seen that this line of credit ficially placed in his hands. On Sunday morning the 124th larger than that of almost every On Sunday morning the 124th Bat-other class. I hope to produce some day actual evidence of this fact, and I am sure if the real truth was known, even those who make the complaint will parade to Cooke's Church, Queen Lieut.-Col. Chadwick, We congratulate you and the spin did showing even those who make the complaint will parade to Court and Mutual streets. The brass we have just heard, and, speaking in this connection would be convinced and Mutual streets. The brass of the fair and liberal character of the bugle bands of both battalions The brass and

advances made to farmers as compared with other classes of the community. Again, I wish to say how gratified Col. S. C. Mewburn, A.A.G., made

with other classes of the community. Again, I wish to say how gratified we all are with our Statement, and I hope you will not cease in your efforts until we stand higher than the highest. The Directors' Report was then unanimously adopted. It was moved by Mr. Fayette Brown, seconded by Mr. Alex. Paterson and resolved, that Mr. J. Marwick and Mr. S. R. Mitchell be appointed auditors for the ensuing year under Section 56, Sub-Section 6. of the Bank Act, and that their remuneration be not more than \$12.000. It was moved by Mr. A. Haig Sims, seconded by Mr. C. R. Hosmer, and re-solved, that the thanks of the share-holders are due and are hereby tender-ed to the President, Vice-Presidents

ed to the President, Vice-Presidents and Directors for their careful attention to the interests of the bank during the past year.

Sir Herbert Holt replied. It was moved by Mr. C. S. Wilcox, financial or commercial basis. War of seconded by Mr. A. J. Brown, K.C., the present magnitude, affecting so and resolved, that the thanks of the shareholders be tendered to the eral Manager and officers of the bank for the efficient manner in which they possible results on new and perhaps have performed their respective duties wholly uncertain lines. The man on the Mr. E. L. Pease replied on behalf of street is peraaps as likely to be right the staff. as the most capable and experient

On motion of Mr. Hugh Paton, secbusiness man. There is no specialty expert in forecasts under these cononded by Mr. A. E. Dyment, it was resolved that a ballot be opened for the lection of seventeen Directors. It was moved by Mr. C. E. Hosmer, and, therefore, what I have to say seconded by Mr. A. Haig Sims, and re-solved that the following be elected Di-

about the matter must be problema Of one thing there can be little doubt, and it is a matter which bankrectors for the ensuing year, and that one ballot be cast: Sir Herbert Holt. E. L. Pease, E. F. B. Johnston, K.C. A good example of the agricultural may be a period of grave depression in MacKeen, Jas. Redmond, G. R. Crowe,

cers. The executive committee will n at 2.30 in the same building.<sup>20</sup> Ja Brown, secretary. Dr. H. W. Burs president, 2 Glen Manor drive. BABY'S BATTLES AGAINST SICKINES that battalion yesterday frankly denied that any recruiting work whatever was being carried on to induce men from the other side. A short time ago Lieut.-Col. Clarke, O.C., of the American Battalion, went to Windsor, where the supposed officer of the British army was alleged to have his office, and nothing could be found whatever. There were many let-ters addressed thru the mail to "Major Greenshields," but no man of that name could be found. Can best be fought with Baby's O Tablets - the little pleasant Tablet that never fails to regulate i

stomach and bowels and drivebou minor ills of little ones. Con them Mrs. H. Hower, Eastburg,

says: "I have four says: "I have four healthy thanks to the use of Baby's Own ould be found. Wounded Heroes Back. Sixteen wounded heroes arrived in this city from Quebec yesterday morning. Of this number, eight are Toronto boys: the other eight fare from different parts of Ontario. When the eight local soldiers stepped off the train they were met by Mayor Church, W. K. George and others and taken to the Convalescent Homes Shortly after 11 o'clock they were given Shortly after 11 o'clock they were given Shortly after 11 o'clock they were given Toronto Boys: Pte. T. Atkins. 15th Battahion, 277 Symington avenue. Pte. J. Cook, C.A.M.C., 636 Ossington avenue. Wounded Heroes Back.

Pte. W. Dunlop, 4th Battalion, 12 Sim

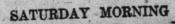
face in this out for theat a remarkable crater E. PULLAN

These, days becial care and lick changes duck changes doors about do Their despoili come by the colled wax. in a cleanly beautifully wh reddened, blot outdo

healthy

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reddened, blo are actually i of mercolized drug store. I renovate a w It is used fil train on ove the morping. As the stim atmosphere. c winkies to fo tion should be keeps pratiheeps preity Dissolve one one-half pint



## WILL SIGN PEACE ONLY AFTER VICTORY Separate Agreement With

Germany Will Be Made by Russia.

NKED BY EMPEROR Receive Personal Praise

Valorous Conduct in Campaign.

ontinued From Page 1).

alor and heroic efforts in the campaign. I beg you to pass men my words, thanking them the heavy strain they man-ured, which all Russia and I ly value." Cheers for Emperor.

Cheers for Emperor. For Nicholas then gave his as-as quoted above, that he not make separate peace, and rds again rode in front of his Addressing the troops, Gen. alled for cheers for the emper-

the highest welfare of our na-

ng continued long after the

had dismounted and depart-the field in his motor car. The

ing day Emperor Nicholas in-ed the army corps commanded by Europatkin, the hero of the Ja-

bis New Year's order Emperor

year 1915 has passed and it led with memorable instances nice by my glorious forces. In

ave harassed the enemy and his invasion the enemy and his invasion their breasts an invincible shield of pro-for the fatherland the threshold of the year 1916

you my greetings, my brave In heart and thought I am while you battle in the imploring the aid of the

inploring the and of the figh on your work, your valor our courage. Remember this: loved Russia cannot be assur-ther independence and her

r develop her resources unless ve victory is gained over the

it therefore be impressed on

minds and consciences that can be no peace without vic-

Greetings to Russia. Warson of the Russian people various prominent men in other ries are published in Petrograd appers in observance of the Rus-New Year. Among the messages

w Year. Among the messages d most prominently is that David Lloyd George, British of munitiens, which contains

time is soon coming when on fronts we will face the enemy in tions of complete equality

that

independence annot enjoy the fruits of her

with an enemy strong ruggle with an enemy strong

leader, our dearly beloved em-

he Dardaneffes h

Russians, who are am. They say that port that th com n, and a quan offensive in d not be surprisin

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given out by the

will certainly dim

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ines in France fo

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C.A.S.C. 8

munitions and with the advantage on our side.



# Today is Your Last Chance to Buy BEAUTIFUL FUR COATS

## At an Unheard of Price

Our announcement of a tremendous sacrifice of Ladies' Persian Lamb and Hudson Seal Coats brought crowds of people to our store yesterday to seize this astounding opportunity. Anticipating an unparalleled demand for these particular furs, we gathered together a very large stock of Persian Lamb and Hudson Seal Coats. The coats are the most beautiful it has ever been our fortune to produce. Every one of them is in the most exquisite style, is made of flawless pelts, and has been selling for \$200 to \$300.

And now we must clear out these luxurious fur coats at once, at a ridiculously low price, for we will not carry them over this season.

Today is your last chance to make this saving. Come early and see these charming coats snapped up at one low price .....

\$200 to \$300

## Luxurious Hudson Seal Coats

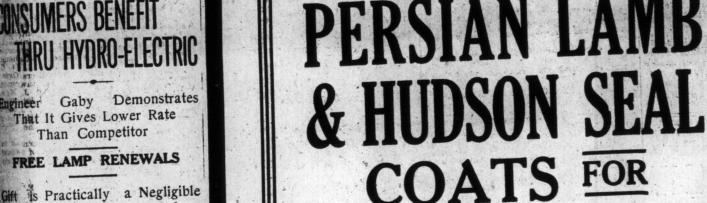
Regular \$200 to \$300, for \$139

We have a large stock of these coats in all lengths and sizes. Every coat is made with the most beautiful pelts procurable. Only the most exclusive models are to be found in this display of Hudson Seal. All coats are lined with the richest silk, satin, etc. Some have contrasting fur trimmings. This offer in Hudson Seal Coats will never be re-Hudson Seal Coats will never be re-peated. All coats regularly \$200 to \$139 \$300, for .....

## TODAY the Last Day of **This Sacrifice**

JANUARY 15 1916

This unsurpassed opportunity only holds good



#### Gift is Practically a Negligible Asset to Average User of Electricity.

Advertisements of the Hydro-Elec-

system's rival giving estimates porting to prove that their flat

are lower to the consumer than

see of the hydro have caused En-neer Gaby to come forward with an ical statement of actual facts and ren estimates on residences of from to fiventy rooms. "The figures are trages of all houses connected on hydro-electric system and not iso-

rages of all houses connected on hydro-electric system and not iso-ted examples as shown in the To-not Electric Light Co.'s advertise-ent," declares the engineer. In every stance the hydro bill is lower than at st the Toronto Electric Light

Great stress is placed by the Toronto

betric Light Co. on their distribu-on of free lamp renewals. According the hydro officials the 40 cent cost

stimated by the company is much too ligh. In any case it is pointed out be gift of lamps is practically negli-ble to the average consumer because a

to not renew tamps of under 60

and very few customers use

of that power. T.E.L. Co. state that they offer

lamp renewals of all capacities at per K.W.H. additional to their re-r rate which would mean that, d on the average life of lamps, a unner would be paying from 70 to rents for a lamp which can be which the open market for 25 conts

Asset to Citizens. Gaby also points out that in all paid the hydro the consumumulating an asset for himself

o Have Perfect Skin

Throughout the Winter

the open market for 25 cents says the chief engineer.

## BURIED TODAY

relford is appointed to the duties of officer dental services of une

ROMO QUININE." a. call for full name, to QUININE: Look for GROVE. Cures & Cold

I REESOR

R. Lawrence mith, J. McA

the late Josephus Ree-occurred at the resi-Menno, in Scarboro, of place this afternoon to netery. The late Mrs it had been spen sed only retirin years ago. H conversationalist

#### WER LOOD IN STORE

residents of sen stree

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o: Jam



pleasant tasting fails to regulate the drivebout all castburg. healthy shill iby's Own T the Table and think the ine in the world Tablets are sold by mail at 25 Willian

Ont. RY WASHED IG RAGS EESE CLOTH. PULLAN

St. Ad. 760

These, days the face and hands need becal care and attention. Strong winds not changes of temperature from in-ters bouidoors, are severe on the skin. Left despoiling effects are best over-ime by the application of pure mer-blized wax. This keeps skin and pores a deanly condition, the complexion sutifully white and spotless. Chapped, iddened, blotchy and roughened cuticle a dually absorbed by it. One ounce mercolized wax obtainable at any us store, is sufficient to completely novate a weather-beaten complexion. Is used kie cold cream, allowed to mering. , days the face and hands nee and other citizens of Toronto. Also,

mornings or before going tre or social affair. It is remarkable skin tightener and wrinkle

the reduction in rates in one case is the reduction in rates in one case is voluntary and made as the cost of operation warrants; in the company's case, as conditions require, to meet competition of the public system. The hydro's comparative estimate on a six-room house with average floor area of 1100 square feet and consump-tion of 19 K.W.H. shows a hydro bill of 64 cents and a T. W. I. bill of 65

MAIL ORDERS

Wherever you live you can take

advantage of this unusual offer. These Persian Lamb and Hud-

son seal coats were made to sell

in the regular way for \$200 to

\$300. They are made in very

exquisite styles and with peer-

less pelts. The workmanship is

unexcelled. By sending your or-

der without delay you can secure a beautiful coat in either Per-

sian Lamb or Hudson Seal at

the remarkable price of \$139.

E. L. 94 cents.

Twelve-room house average floor area 2900 square feet and average con-

sumption 59 K.W.H., hydro bill \$1.84, MRS. R. R. HART WINS T. E. L., \$1.93. Ten-room house, floor area 2200 square feet, consumption of 60 K.W.H., hydro bill \$1.67, T.E.L. bill \$1.80. Fourteen-roomed house, average floor arca 3000 square feet and con sumption of 75 K.W.H., gives the hy-dro bill of \$2.16 and the T. E. L. \$2.86. The sixteen-room house calculation results in hydro \$2.16, T. E. L. \$2.50, and twenty-room house, hydro \$2.16, T. E. L. \$2.70.

RIFLE CLUB TROPHY Miss M. Edwards, 71. Carries Off First Honors in Wo-

SELLERS-GOUGH LIMITED

244-246-248-250 YONGE STREET, TORONTO

ST. CATHERINE STREET WEST and ST. ALEXANDER STREET, MONTREAL

men's Rifle Club Rapid Firing Contest. At the rapid firing contest of the

Women's Rifle Club, the trophy which esults in hydro \$2.16, T. E. L. 22.00, hd twenty-room house, hydro \$2.16, "E. L. \$2.70. FIVE RECRUITS AT STIRLING. STIRLING, Jan. 14.—Five recruits STIRLING, Jan. 14.—Five recruits The following were the highest scores for the weekly shoot: Mrs. A. Adams, for the weekly shoot: Mrs. A. Adams, Strike village have joined the 155th

STIRLING, Jan. 14. Five recruits The following were the ingliest scores from this village have joined the 155th for the weekly shoot: Mrs. A. Adams, Overseas Battallon this week. 91; Miss R. Smith, 37: Miss Venn. 80:

Mrs. R. R. Hart, 79; Mrs. Gouinlock, 78; Miss Lloyd, 78; Miss Merritt, 75; DEATH IS ANNOUNCED

CF J. KERR OSBORNE Foormer Well-Known Toronto

Financial Man Passes Away in England.

of Scottish parentage in Beamsville, On-tario in 1842, and at the age of 15 he was sent to Scotland for his education, but he finally returned to Toronto and graduated from the university. Mr. Os-borne married twice and is survived by two sons by his first marriage, Lt.-Col. H. C. Osborne, D.A.G., and quarter-master-general of the second division, and Major J. E. Osborne of the 48 h Highlanders, now a prisoner in Ger-many. By his second marriage he had a son and a daughter, who lived with him at Bournemouth.

Improvement today.

AMERICANS IN RANKS BREEDERS OF TROUBLE

Canadian Associated Press Cable.

LONDON, Jan: 14.-Five United States citizens have been 'charged a Liverpool with offences as aliant by describing themselves as Canadians to the recruiting officers. They were

remanded. "Americans, apparently, are a great HON. A. G. MACKAY IS BETTER, annoyance in the army," declared the EDMONTON, Jan. 14 .-- The condi- magistrate. "When their regiments tion of the Hon. A. G. MacKay shows are ordered to the front, they make trouble and get kicked out."

These **Coats Are** Regularly \$200 to \$300

Ladies' Persian Lamb Coats for \$139

Persian Lamb Coats are in universal demand this season. Our stock comprises a large number of these coats. All are made with the very finest Persian Lamb skins. Styles are the most exclusive worn by the most distinguished women in the world of fashion. Coats are in a wide range of lengths and sizes. All linings are of the very best quality silk, brocades or satins. This is a wonderful opportunity in Persian Lamb. Selling, price TODAY .....

for one day. Today will be absolutely y last chance to secure these bargains in Persian Lamb and Hudson Seal. Every one of these exquisite models is sacrificed at one startling price-\$139. Our store will be packed with people who have recognized this opportunity, so come early and have the first choice. Remember-TODAY IS THE LAST DAY.



ing and also the desirability of a leg-istration of women who are willing and able to undertake work, when by so doing they may release men to go to the front.

Preparedness in case of emergency Preparedness in case of emergency was emphasized, and for this enquiry will be made as to the lines of works which women could undertake, the number of women who might be re-quired, and similar details, in inaugu-rating this registration. The corps wish it to be understood that it is their desire that vacancies be filled, first, by returned men, second, by men who are not fit for military service, end lastly, by suitable women.

Mrs. Jean Blewett was the principa speaker at this week's meeting of the Culture Club, "Wives and Sweethearts"



Six monster recruiting meetings will be held in Toronto on Sunday, one in the afternoon and

five in the evening. Every man who thinks he isn't needed is invited to attend the meetings

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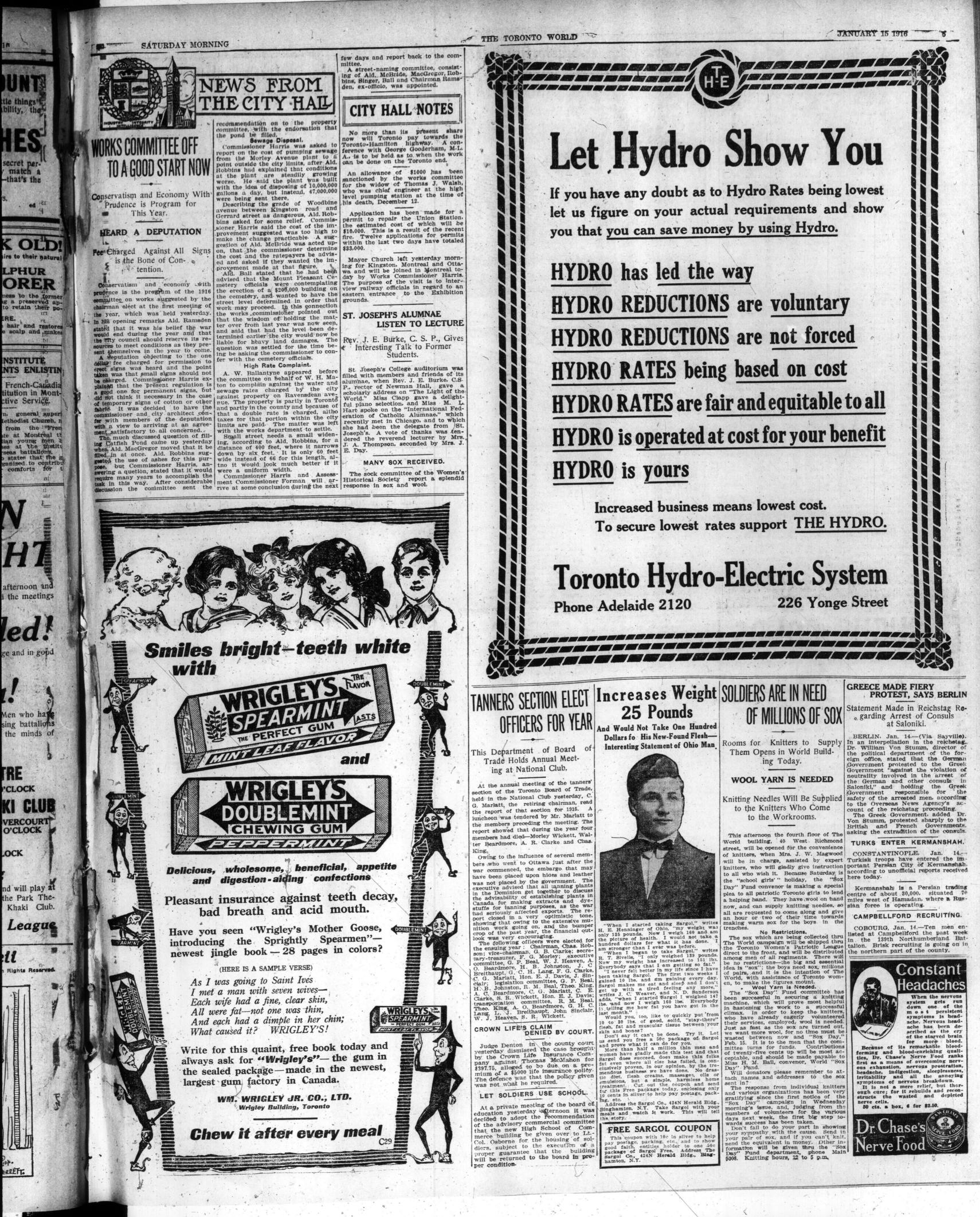
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**JOCK** 

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SATURDAY MORNING

The Toronto World Lord Carnarvon. who refused to an-nex New Guinea, altho advised to do FOUNDED 1880. Morning newspaper published every day in the year by The World News-paper Company of Toronto, Limited; H. J. Maclean, Managing Director. WORLD BUILDING, TORONTO, WORLD BUILDING, TORONTO, NO. 40 WEST RICHMOND STREET. Telephone Calls: Math 5802-Private Exchange connecting

Telephone Calls: Private Exchange connectin all departments. Office 40 South McNab 5808-

ne 1946.

thur Palmer, premier of Queensland, while Sir Thomas McIlwraith, who had "big eyes," and knew what the Germans were after, sent and had the Union Jack hoisted on portions of the island not held by the Netherlands. Lord Derby also disowned this action. and Germany gobbled up the territory.

Lord Carnarvon, who refused to an-

so by Admiral Moresby and Sir Ar-

This was a disastrous error and

pendent labor party in New South

Presently the trades unions took

hold, and at the congress in Mel-

bourne in 1884 a motion was adopted

urging the necessity of direct labor

the Australians resented it. The Bul--53.00-year, delivered in the City of r Hamilton, or by mail to any h Cahada, United Kingdom, d the British possessions enum-Section 47 of the Postal Guide. letin went in for red-hot republicanism, and McIlwraith called a convention of Australian politicians to consider the situation. Nothing very much came of the indignation, as the -\$2.00-British governments of the day did

Wales.

in advance will pay for The Sunday World for one year, by mail to any ad-dress in Canada or Great Britain. De-livered in Toronto and Hamilton by all Newsdealers and Newsboys at five cents not inspire confidence in an imperial federation sentiment, and Mr. Black set himself, inspired, he says, by the Parnell example, to create an inde-

er copy. Postage extra to all foreign countries

UNITED STATES. Daily World \$4.00 per year; Daily World 55c; per month; Sunday World \$3.00 per year; Surday World 25c per month, in-

vill prevent delay if letters contain-subscriptions," "orders for papers," daints, etc.," are addressed to the attor Department

The World promises a before 7 n. delivery in any part of the city suburbs. World subscribers are vited to advise the circulation de-rument in case of late or irregular livery.

SATURDAY MORNING, JAN. 15.

Another Stimulus for President Wilson's Pride

bably there will not be much polaint from the United States Government over the censoring of the the American ambassador in Londor. It proves that the German officials concerned personally and offiweb cially with the plotting and conspiring which has been going on in the United States against friendly na-

tempted the crime, and the day previously the German embassy paid \$2000

dinary endurance. Well Merited Honors

fellow citizens will be pleased Nasmith, whose work in connection with the medical health department hasis for his splendid ser-

representation. The Hobart conference of 1889 endorsed this, and meanwhile seven members, approximately labor men, were returned to the South Australian legislature. In 1890 the number of these partially pledged men was increased to 14. The London dockers' strike at this time encouraged the maritime strike, which ended in defeat, but while it failed in its aims the defeat was regarded as a victory by those behind the labor

movement. The strike was scarcely declared off before a constitution was drawn up tince Captain von Papen's coi- for a new Labor Electoral League respondence has been turned over to The result of this effort surprised everyone, for next year 36 members out of 45 who ran were returned on the labor ticket. The members were pledged to vote with the party as the majority in caucus might determine and all but one adhered to this resolu-

The blowing up of a C. P. R. bridge tion. Instead of electing a leader, a is a matter which concerns Canada managerial committee of five was only a little more nearly than the given charge of the leadership, it be other affairs in which these nefarious ing resolved to wait until the right conspirators were active. In the C. P. man showed himself. Sir George R. bridge matter Capt. von Papen gave Grey, who was leaving New Zealand, his cheque for \$700 to Horn, who at- left a last message which should be remembered elsewhere.

IS ADVICE OF GEN. LOGIE "Do everything by gentleness and Von Papen's account. Germany persoverance, with true Christian flouted the United States beyord dignity and true manly courage, and Division Commander Puts Issue in the end you will prevail. Assert

your rights with dignity and power and you must triumph. Return kindness for wrong, whatever is done. You SINGLE MEN ARE SLOW proud to hear of the well-deserved have the power in your hands by the conferred on Lieut.-Col. George ballot box. By that you can settle

Major Boehm, Lt.-Col. Wright everything." In 1894 only 27 members were electand Lt.-Col. Donald Add Their



BERNSTORFF FINANCED TO ACCEPT CHALLEN BOMB OUTRAGES IN U.S. British Admiralty Official Sor Papers Seized From Von Papen Enemy's Food Scarcity is Betray Paying of Money to Forcing Issue. German Plotters. WASHINGTON 'NOTIFIED UNCEASING VIGILANCE Attache Gave Seven Hundred Admiral Jellicoe Believes Great Action May Come at Any Dollars to Horne to De-Hour. stroy Bridge. LONDON, Jan. 14 .- Copies of cor-NEW YORK, Jan. 14 .- An official of von Papen, the recalled German mili-tary attache at Washington, when he tary attache at Washington, when he reached Falmouth on his way to Ger-many, have been turned over to the American embassy for transmission to The Kiel Canal, where it had been made three sorties on Dec. 15, 16 and American embassy for transmission to the state department. They show that Capt. Von Papen made frequent pay-ments to persons charged with the re-sponsibility for blowing up munitions works and bridges in the United States. One entry shows that Capt. Yon Paworks and bridges in the control States. One entry shows that Capt. Von Pa-pen gave \$700 to Werner Horn, who was charged with blowing up the Canadian Pacific Rallway bridge at St. Croix, Me. The day before this cheque was issued the German embas-sy paid \$2000 into Capt. Von Paper's account. Capt. Von Papen's cheque stubs, bank books and letters from his bank, the Riggs National Bark of Washing-ton, show about 500 items, many of which had to do with routine expen-ditures. Others revealed payments to which had to do with Fourine expen-ditures. Others revealed payments to parious persons who had figured pro-minently in the activity of German agents in America, and to at least one spy who committed suicide in a celi in an English prison. Supplied by Bernstorff. tighter than ever now in an endeavor to cut off the enemy's food supply, and to Capt. Von Papen by Count Von Bernstorff, German ambassador at Washington. Most of these were for salaries or bonuses. A number of en-tries showed payments made by the ambassador to the military attache for "war intelligence office." One of the payments on this account, made in Oct tober of 1914, was for \$2300. Another cheque stub shows that about two weeks before the explosion in Seattle, on May 30, 1915, Capt. Von Papen sent \$1300 to the German consulate in that city. Among the letters taken from Capt. Von Papen there is little of interest, Several large payments were made to Capt. Von Papen by Count Von we expect the kaiser's fleet IS WEDDED IN FRANCE Is well and the sent \$1300 to the German consulate in that city. Among the letters taken from Capt. Von Papen there is little of interest, with the exception of a letter from the German consult at New Orleans, con-doling with him on his recall from Wa-shington and criticizing severely the attitude of the American Government. In January, 1915, Capt. Von Papen

**JANUARY 15 1916** 

**GERMAN FLEET SOON** 

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PANESE

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A splendid some floral htting; good ly reduced b

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attitude of the American Government. In January, 1915, Capt. Von Papen save a cheque payable to Amsick & Co., New York, but with the name E. Kuepenerle in brackets on the stub. This is believed to have reference to the man named Kuepenerle who, after being arrested in England on a charge of espionare, committed suicide leav-

Louise of Orleans, daughter of the Duke de Vendome, at the home of the iatter in Neuilly. The ceremony was strictly private. The witnesses for the bride were her uncle, the Duke de Orleans, re-persented by the Duke de Guise, and her uncle. King Albert of the Belgians, represented by Baron Cutto Black Social Social

**KIDNEY TROUBLE** 

Take Salts at First Sign of Blad-

ache.

The American men and women must guard constantly against Kidney trou-ble, because we eat too much and all our food is rich. Our blood is filled

der Irritation or Back- W

grown so strong over the British blockade that the naval vessels were forced to leave the Kiel Canal and make a pretence of searching for our "The blockade is going to be drive

Princess Marie Louise of Orleans Bride of Prince Philippe de

Bourbon.

ed by the labor party, the decline be the troops. His work on the day in ing due, says Mr. Black, to the difvices in England and at the front for which the Germans turned on their ference in opinion, and in non-essenpoison gas for the first time was of tials between certain leagues and the labor party, which occurred in 1893. He had the fortune to be present, and The abolition of plural voting was the promptest and most timely nature. d an antidote with all possible for the change. In 1895 there was a urged them to discharge the men d. His work in other ways, and general slump in the vote due to who it was evident could enlist, ularly in providing water for electoral regulations, and 12 indepen- refused to get into khaki. The labor cularly in providing water for electoral regulations, and 12 indepen-roops, has made a record. There dents deserted the labor ranks. Only extent they had the situation in their bringing about the result;

Col. Nelles is another local man whose distinction will be appreciated in the city, and there are others in the list of honors whose recognition will sratify their many local friends.

In the long list of the unhonored there are few who do not bear the best honor of all, the consciousness of having done all that was possible for them to do in the position in which they have been placed. Opportunity has often a great deal to do with distinction, as nearly all who have won recognition will admit. In the conferring of honors this fact is not forgotten. and the honors are usually taken in the spirit in which they are bestowed, and elected 60 members, the votes as representative tokens of the general for their arduous work and their unfaltering loyalty.

The Growth of a Labor Party A sketch of the brigin and growth of the labor movement in New South Wales has been published by George Black at Sydney. It is sponsored by the executive of the Political Labor League in celebration of the 25th anniversary of the founding of the labor party. Mr. Black finds the Chartist movement to be the first in spiration of the labor element in Australian politics, and he cites the six cardinal points of the "People's Charter"-annual parliaments, universal suffrage, equal voting districts, no property qualifications, vote by ballot and payment of members. Half of this program has been achieved since 1837, so that it cannot be said that the movement had been revolutionary.

When the Chartist movement was suppressed many of its followers went to Australia, where their influence from 1848 was notable. The migers' rising in 1852 and the affair tion. Labor does not lack loyalty. of the Eureka Stockade in 1854 led to the promulgation of a labor platform for Australia, in which the abolition of the Goldfields Commission and of diggers' and storekeepers' licenses was the only plank which differed from the Chartist demands.

The Eureka massacre, as it was egarded, was followed by other BEAURICH CIGARS regarded, was followed by other troubles, and the men concerned in these disturbances carried on the agitation until 1884, when George Black, then a struggling journalist, inspired by the work being done on progressive lines in Great Britain, advocated the formation of a workingman's political party. Then there came the blunder of

been less disease of a preventable than in any previous war, and Nasmith has had much credit for ging about the result. I. Nelles is another local man se distinction will be appreciated to furned. In 1902 the Boer war caused further dissension, and only 24 candi-dates were returned out of 53 who of honors whose recognition will ty their many local friends.

split voting injured the labor cause in 1907, various cliques robbing the party proper of its strength. There were 31 returned, however, out of 72 candidates, and in 1910 a selected and endorsed laborite was 'run in every in diverse that it is a sacrifice for banks or that it is a sacrifice for banks or that it is a sacrifice for banks or trained man go, but we are all allke and must be prepared to make the sacrifice." Unless they realized this position the general told them the manufacturers were going to be much worse off in the end than if they had let their trained men go. "We don't cardianebers were elected, it the their trained men go. "We don't cardianebers were elected." seat and 45 members were elected. let their trained men go. "We don't giving the party a majority of one." want your experts who are absolutely giving the party a majority of one. In 1913 laborites contested 86 seats cast amounting to 329,410. A labor as representative tokens of the general cast amounting to approximate in the commonwealth must realize that this we want to win regard in which all the forces are held ministry rules in the commonwealth this war." parliament, and in every state as this war. sembly except Victoria's. Mr. Black's

encouragement for the labor men who cruiting, pointing out that the increased look forward somewhat nebulously to call meant that recruiting efforts a similar state of affairs in Canada, the labor men in Canada still have more confidence in the old line parties than the Australian labor people ever appear to have had. Mr. Black says: for a period of say ten minutes. Fur-"The reforms wrought during the ther intervening years have practically changed the trend of political action, and have given to public opinion a wider range and a kindlier view. The ground thus won will be held; not even a cataclysm of the most extraordinary character could secure a reversion to those dark ages of social, of political, and of economic life when Money and Monopoly ruled, and when Men and Human Lives were only pawns in the game."

Perhaps it is easier to understand why Australia has sent more men to the average city as a recruiting centre, the front in the great war than Canada has in proportion to her popula-

MICHIE'S

3 FOR 25c

AT THE CIGAR DEPT.,

7 KING ST. W.

MICHIE & CO., LIMITED

Voice to His Appeal.

Brig-Gen. Logie and five of his brother officers put the recruiting situa-tion up strongly before the business men of Toronto at the board of trade

Squarely Up to Board of

Trade Members.

stood. In 1904 labor ran 50 candi-dates and returned 25 with 96,000 votes, the largest poll yet obtained. Split voting injured the labor cause in 1907, various cliques robbing the

essential to your business, but we do want you to make an inventory of the men you can spare and then assist us in getting them lined up in khaki. You must realize that this act on your Plans Suggested.

The general laid before the members summing up should have considerable some of the plans for stimulating reand energetic than ever before. Business men were asked to assist the efforts by granting recruiting sergeants an opportunity during work-ing hours of addressing their employes than this the labor employers were asked to lend their voice to the appeal and promise their employes to hold their positions for them until they returned from the front. Several speakers, according to General Logie, were being trained to deliver stirring appeals which must make every man with red blood in his veins feel the need of offering himself for overseas service.

"Toronto and district must raise 50,000 more men," he said, and to do this there must be individual sacrifices. It is up to the employers of labor just as much as to the em-ployes and there must be no tendency regard inconveniences as sacrifices. Toronto, he said, while it was above must do still better. He compares Birmingham's recruiting figures of

(IIIII)

DODD'S

PILLS

KIDNEY DI

THE PR

HEUMAT

July heavens, breeze of June, And a soft midsummer moon, Or the blossoms of the May On a January day? If you did—well, Fil be bound a brain-storm some There's wheres round,

A Line o' Cheer Each

Day o' the Year

By John Kendrick Bangs.

SEASONABLE.

(Copyright, 1916.)

REEZING cold and bitter

the eyes? Well, what of it? Why com-

Did you look for summer rain, July heavens, breeze of June,

plain?

skies Dark and bleak confront

100,000 men with Toronto and de-clared that what Birmingham had done Toronto could do.

Slates Single Men. Major Boehm has been engaged recruiting for several months and told the members that sixty per cent of Toronto's soldiers came from nearby

Canadian-born to enlist in large num-hers to the fact that they had not realized the true situation. The Real Figures.

According to Lt.-Col Wright Can-adians had not proved as patriotic as some people led themselves to believe Recruiting figures, he said, showed that in Canada only one man in 30 had

enlisted and of this number not more than 20 per cent. were Canadian-born. Great Britain, he told them. had sent one man in eight and there was no reason why Canada should not approximate that percentage of enlistment. sent 3.7 per 100 of popu Toronto has

lation, while Hamilton has done slight-ly better with 3.8 per 100. "Canadians must be prepared to do even more than they have already cone if we are to complete the estabhishment of 500,000 men, which recent appeal asks," Lt.-Col Wright declared. Recruiting figures showed that the total number of men in train-ing in Canada is \$1,445, and of this number 34,395 are in Ontario, leaving a balance still to be raised of 292,432. Lt.-Col. Wright expressed himsolf as not in favor of the police census. "What I am in favor of is that the Dominion Government should make it

compulsory that a census should be taken of all men of military age and apable of being sent to the Lt.-Col Duncan Donald of the High-anders said that his experience with the men coming forward now is that their attitude is to visit upon the Germans all the trouble and worry thave given us. "And that is a lot," Lt.-Col. Levesconte, of the Q. O. R.

backed up the pleas of his fellow of-ficers that the employers lend their assistance. They should become civil-ian recruiting officers, he told them. In introducing the officers President W. Woods told the members that the recruiting situation was drastic and required emergency methods to relieve. "I believe in conscription' in times of war," he said, "and I also believe in a patriotic fund being raised by taxation. I can't see justice by taxation. I can't use fusite in a lowing the willing men to fight the battles and pay the debts of the slackers." He promised the officers that the board would immediately coneider their proposals.

EIGHT ENLISTED AT BANCROFT. BANCROFT, Jan. 14 .-- Eight reruits were secured in this little

lage this week for the 155th Battalion, venteen enlisted at Coe Hill.

Buffalo \$2.70 Return, Saturday, Jan. 15, 1916—Canadian Pacific Railway. The "Toronto Bowling Club" excur-sion to Buffalo, via Canadian Pacific fast 9.30 am. train, Saturday, Jan. 15.

represented by Baron Guillaume, the Belgian minister to France. For the bridegroom the witnesses were King Alfonso of Spain, represented by the Infante Don Carlos de Bourbon, and Prince Janvier de Bourbon of the Two offers an excellent opportunity for a week-end outing. Tickets are valid re-Sicilies, represented by Count de la urning all trains up to and including Tour en Vovier. The prince was born at Cannes on December 10, 1885, and the princess at Neuilly-Sur-Seine on December 31, 1896. Her mother is a Monday, Jan. 17. Full particulars from Canadian Pacific Railway ticket agents, Toronto city office, southeast orner King and Yonge streets. Phone sister of King Albert of Belgium. 456 Main 6580.

Winter Tourist Trips to Southern States ALLEGED GAMING HOUSE.

Are becoming more popular every year, largely owing to the increased trans-portation facilities and modern luxuri-ous equipment, making the journey t California, Florida and other resorts a pleasure instand of a hordebin. With Policemen Massey and Kerr of the orality department yesterday after-oon raided a boot store at 171½ East King street and arrested Arthur S. Polly on a charge of keeping a com-mon betting house. Frank Word, Ward's Island, was also arrested on a a pleasure instead of a hardship. With one change of cars, you can travel from almost any point on the main line of the Grand Trunk Railway to your desward's Island, was used and the charge of frequenting. A quantity of slips and papers relating to betting were seized. When searched Polly were seized. When searched Polly had \$355 in his possession. The two men will appear in the police court today.

the Grand Trunk Railway to your des-tination in the Sunny South, where the flowers bloom, and warm, balmy breezes blow. Meals served in dining cars make it unnecessary to leave the train en route. Round trip tickets are issued by the Grand Trunk Railway at very low fares, giving choice of all the best routes via Chicago. Detroit or Buffalo. Fast trains are run daily from Toronto, etc., carrying electric-lighted TWO MINISTERS' SONS. Major G. L. Cameron and Lieut. Charles W. Bayne Are Serving Empire in Army.

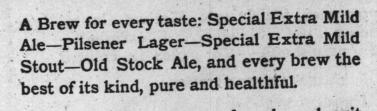
Fullalo. Fast trains are run daily from Toronto, etc., carrying electric-lighted Pullman sleeping cars, dining and parlor-library cars, and first-class coaches, making connections with through trains for the south, etc. Before deciding on your trip, Grand Trunk ticket agents for full

ticulars, Toronto city ticket office, northwest corner King and Yonge streets, phone Main 4209 Rev. G. T. Bayne. streets, phone Main 4209.

our food is rich. Our blood is filed with uric acid which the kidneys strive to filter out, they weaken from over-work, become sluggish; the elimina-tive tissues clog and the result is kidney trouble, bladder weakness, and a general decline in health. a general decline in health. End When your kidneys feel like humps of lead, your back hurts or the urine is cloudy, full of sediment or you<sup>9</sup> are obliged to seek relief two or three times during the night; if you suffer with sick headache or dizzy, nenvous with sick headache or dizzy, nenvous spells, acid stomach, or you have rheu-matism when the weather is bad get from your pharmacist about four ounces of Jad Salts; take a table-spoonful in a glass of water before breakfast for a few days and your idd-neys will then act fine. This famous salts is made from the acid of groups salts is made from the acid of srapes and lemon juice, combined with litera-and has been used for generations to flush and stimulate clogged kidneys; to neutralize the order to it. o neutralize the acids in the urine so

to neutralize the actus in the units of it no longer is a source of irritation, thus ending bladder' disorders. Jad Salts is inexpensive; cannot in-jure, makes a delightful effervescent lithia-water beverage, and belongs in Rev. Dr. Haddow has received the names of two more Presbyterian ministers' sons who have joined the overseas forces. They are Major G. L. Cameron, son of Rev. D. G. Cameron, every home, because nobody can m a mistake by having a good kidner flushing any time, and Lieut. Charles M. Bayne, son of

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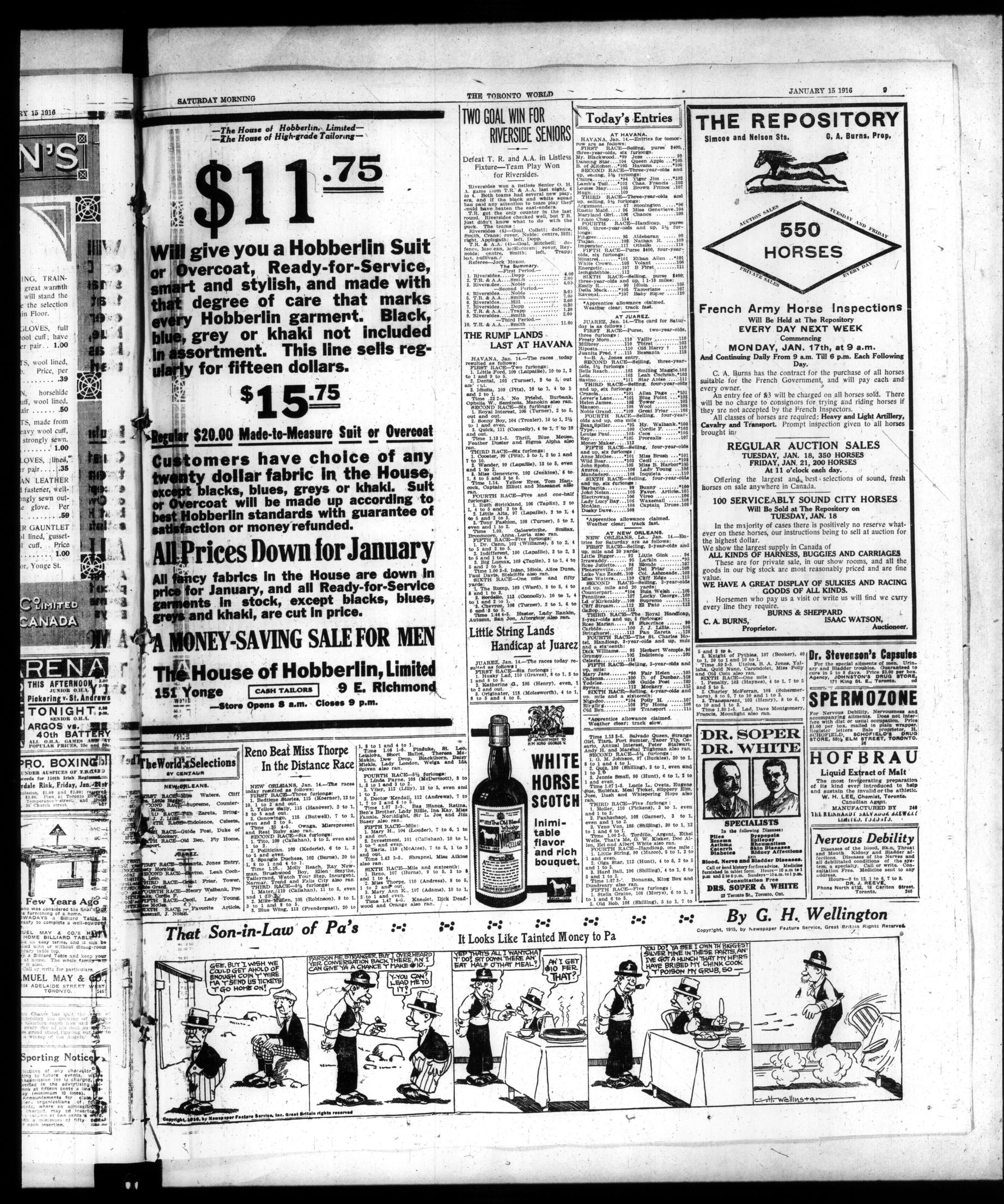
Why not have a case of each and suit the taste of all your friends?

Brewed in Canada for over 50 years.



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ANDO HERON NDE STF CODYTIS	Dividends Paid or Declared to Dec. 31, 1915	\$ 590,000.00 2,787,000.00 2,787,000.00 7,840,000.00 6,102,408.30 1,940,250.00 6,120,000.00 5,387,120.28 4,674,207,42 13,740,000.00 5,387,120.28 4,674,207,42 13,740,000.00 5,387,120.28 4,674,207,42 13,740,000.00 6,122,00 6,120,000 6,122,00 6,120,0000 6,120,0000 6,120,0000 6,120,0000000 6,120,0000000000000000000000000000000000	\$55,380,213.65 \$55,380,213.65 \$55,380,213.65 4,170,000.00 4,170,000.00 4,170,000.00 4,170,000.00 4,170,000.00 4,170,000.00 5,320,153.00 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$62,750,396.65 \$63,563,663,65 \$63,563,663,65 \$63,563,664,65 \$63,563,664,66 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,564,666 \$63,563,566,666\\\$63,564,666\\\$64,563,566,666\\\$64,563,566,666\\\$64,563,566,666\\\$64,563,566,666\\\$64,563,566,666\\\$64,563,566,666\\\$65,563,566,666\\\$65,563,566,666\\\$65,563,566,666\\\$65,563,566,666\\\$65,563,566,666\\\$65,563,566,666\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,563,566,66\\\$65,566,566,56\\\$65,566,566,56\\\$65,566,566,56\\\$65,566,566,566,56\\\$65,566,566,566,56\\\$65,566,566,56\\\$65,566,566,56\\\$65,566,566,566,566,566,	AMMULE CHHT 40
BOR A	Total Tonnage to Dec. 31, 1915	388.07 388.07 3,080.10 7,965.78 3,610.24 13,264.38 9,935.63 9,935.63 9,935.63 10,970.54 34,263.37 19,226.51 19,226.51 19,226.51 19,226.51 28,557.41 34,45 34,555 34,5555 34,55555 34,5555555555		FO
L COI	Shipments (Tons) During 1915	0         2,200,000         \$1,00         60         60         654,10         388.           0         2,200,000         1,00         0         60         654,10         3,080.           0         2,000,000         1,00         0         60         654,10         3,080.           0         2,000,000         1,00         0         90         566.15         7,965.           0         1,000,000         1,00         0         914.23         13,264.           0         7,761         5.00         340         7,765.4         10,970.           0         1,500,000         5.00         340         7,765.4         10,970.           0         1,498,627         5.00         359         1,778.74         19,226.           0         1,498,627         5.00         359         1,778.74         19,226.           0         1,498,627         5.00         359         1,778.74         19,226.           0         1,408         100         122         1,778.74         19,226.           1,458,550         1,000         100         122         1,778.74         19,226.           0         1,655,500         1,00 <td< td=""><td>1.00     80     Cold pro- duction to aurinar isins     Cold pro- duction to aurinar isins     Cold pro- duction to aurinar isins     Cold pro- duction to aurinar isins       1.00     1.00     120     81,529,046.76     \$4,572,685.1       5.00     120     81,529,046.76     \$4,572,685.1       1.00     127     100     3,763,013.23     10,157,381.1       1.00     128     762,5500.00     1,338,717.6       1.00     127     120     115     10,157,381.1       1.00     127     120     127     138,717.6       1.00     120     127     128     10,157,381.1       1.00     120     128     127     138,717.6       1.00     120     120     128     10,157,381.1       1.00     120     120     115     10,157,381.1       1.00     120     120     115     10,157,381.1       1.00     120     120     128     115       1.00     160     120     115     10,157,381.1       1.000.00     130     13700 shares: Crosin chartered, 8,000       1.300.000     160     130,00     115       1.300.000     160     100,00     100.00</td><td>The stand</td></td<>	1.00     80     Cold pro- duction to aurinar isins     Cold pro- duction to aurinar isins     Cold pro- duction to aurinar isins     Cold pro- duction to aurinar isins       1.00     1.00     120     81,529,046.76     \$4,572,685.1       5.00     120     81,529,046.76     \$4,572,685.1       1.00     127     100     3,763,013.23     10,157,381.1       1.00     128     762,5500.00     1,338,717.6       1.00     127     120     115     10,157,381.1       1.00     127     120     127     138,717.6       1.00     120     127     128     10,157,381.1       1.00     120     128     127     138,717.6       1.00     120     120     128     10,157,381.1       1.00     120     120     115     10,157,381.1       1.00     120     120     115     10,157,381.1       1.00     120     120     128     115       1.00     160     120     115     10,157,381.1       1.000.00     130     13700 shares: Crosin chartered, 8,000       1.300.000     160     130,00     115       1.300.000     160     100,00     100.00	The stand
10	Acreage	60 40 60 60 60 60 60 60 77 57 57 57 57 57 57 57 57 57 57 57 57	80 2000 120 120 120 120 120 120 120 120 1	T
5	Par Value	\$1.00 1.00 1.00 1.00 1.00 5.00 1.00 1.00	\$ 1.00	
	Shares Issued	2,200,000 4,250,000 2,000,000 1,000,000 1,999,957 1,500,000 7,761 600,000 1,498,627 1,408,627 1,408,627 1,408,627 1,408,627 1,408,627 1,408,627 1,408,627 1,408,627 1,408,627 1,408,620 1,000,000 1,000,000 1,416,590 1,	1,300,009 3,000,000 400,000 500,000 600,000 413,112 1,546,100 453,995 2,000,000 900,000 2,000,000 2,000,000 2,000,000 2,000,000	
ED 1896 DECURITIES STOCKS	Capital	\$2,500,000 5,000,000 2,000,000 2,000,000 4,000,000 2,000,000 3,000,000 7,500,000 3,000,000 5,000,000 5,000,000 5,000,000 5,000,000 5,000,000 1,500,000 1,500,000 1,500,000 1,500,000 1,500,000 1,500,000 1,500,000 0,000 1,500,000 1,500,000 0,000 1,500,000 1,500,000 0,000 1,500,000	*2,000,000       1,300,000         3,000,000       3,000,000         3,000,000       3,000,000         3,000,000       3,000,000         5,000,000       413,112         2,000,000       1,554,100         3,000,000       1,546,100         3,000,000       1,546,100         2,000,000       2,000,000         3,000,000       2,000,000         2,000,000       2,000,000         2,500,000       2,000,000         2,500,000       2,000,000         2,500,000       2,000,000         2,500,000       2,000,000         2,500,000       2,000,000         2,500,000       2,000,000         2,500,000       2,000,000         3,000,000       2,000,000         3,000,000       2,000,000         3,000,000       2,000,000         3,000,000       2,000,100         3,000,000       2,000,100         3,000,000       2,000,000         3,000,000       2,000,100         3,000,000       2,000,100         3,000,000       2,000,100         3,000,000       2,000,100         1,15,000,000       2,000,100	
ESTABLISHED 1 ESTABLISHED 1 VVESTMENT SEC SPECIALISTS: ORCUPINE AND STO MINES AND STO	COMPANY	COBALT Atianac Bailey Cobalt Barfralo Mines Chambers-Fertand Chambers-Fertand Chambers-Fertand Contagas Creat: Morthern Hudson Bay Kerr Lake La Rose MeKinley-Darragin Kerr Lake La Rose MeKinley-Darragin Silver Lake Reterson Lake Right-of Way Seneca Superior Silver Leaf Trethewey Wettlaufer Silver Leaf Trethewey Wettlaufer Stares foo shares 13 Stares Meehan, 6,000 shares 11 Core Meehan, 6,000 shares 11 Core Meehan, 6,000 shares 11 Core Meehan, 6,000 shares 11 Core Meehan, 6,000 shares 11	Apex Apex Apex Apex Apex Apex Apex Apex	in his minut Thi is va Wo drsss

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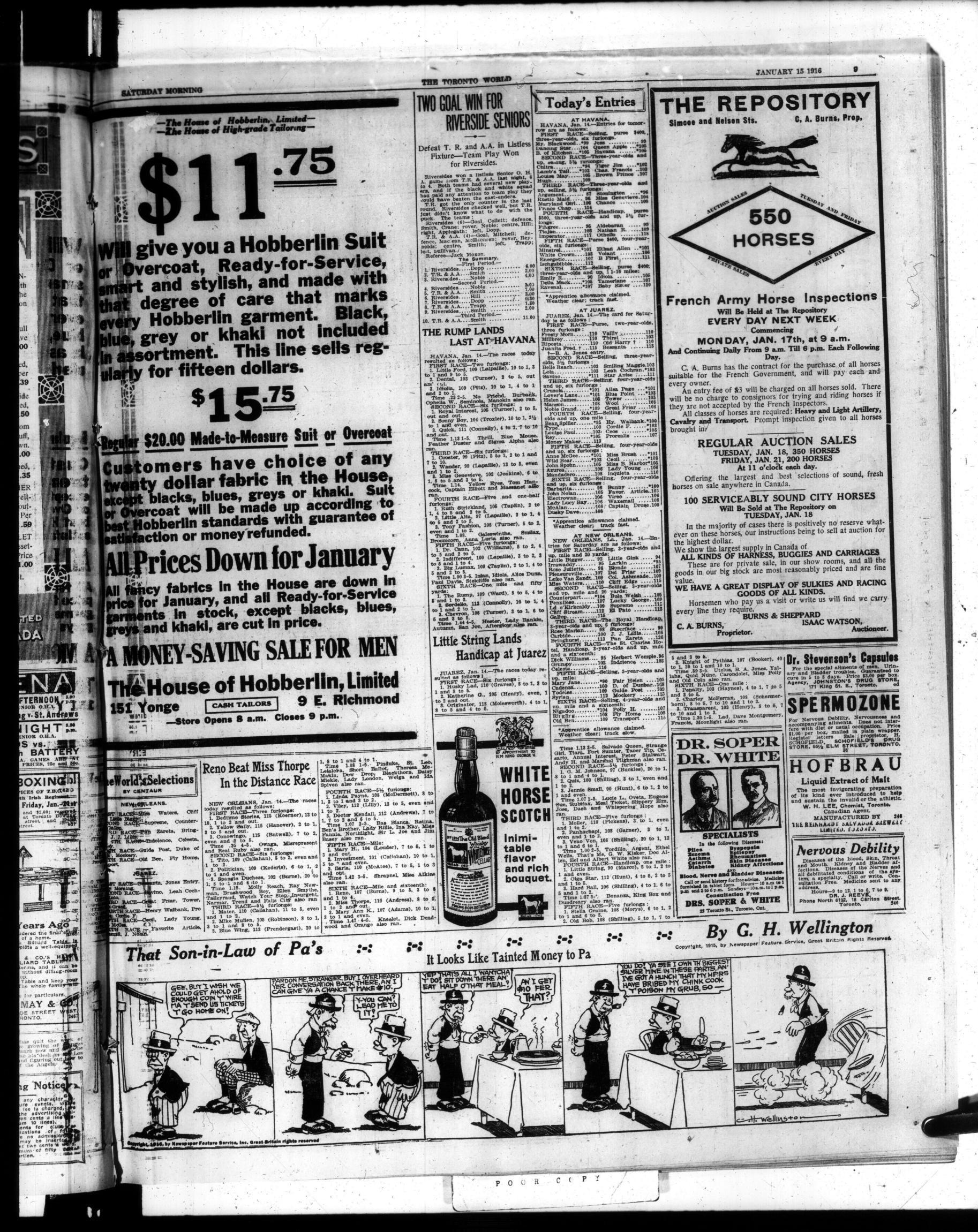
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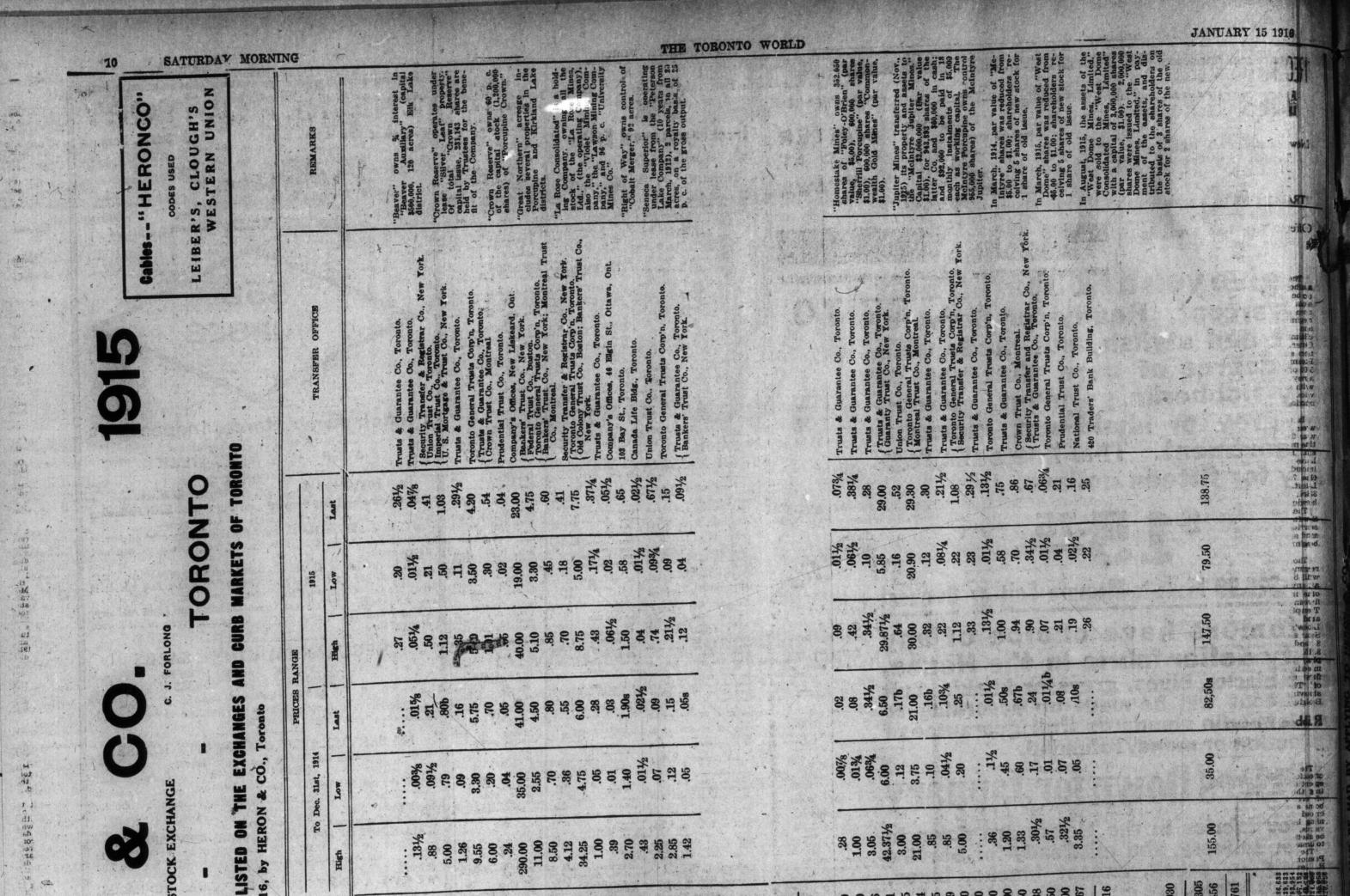
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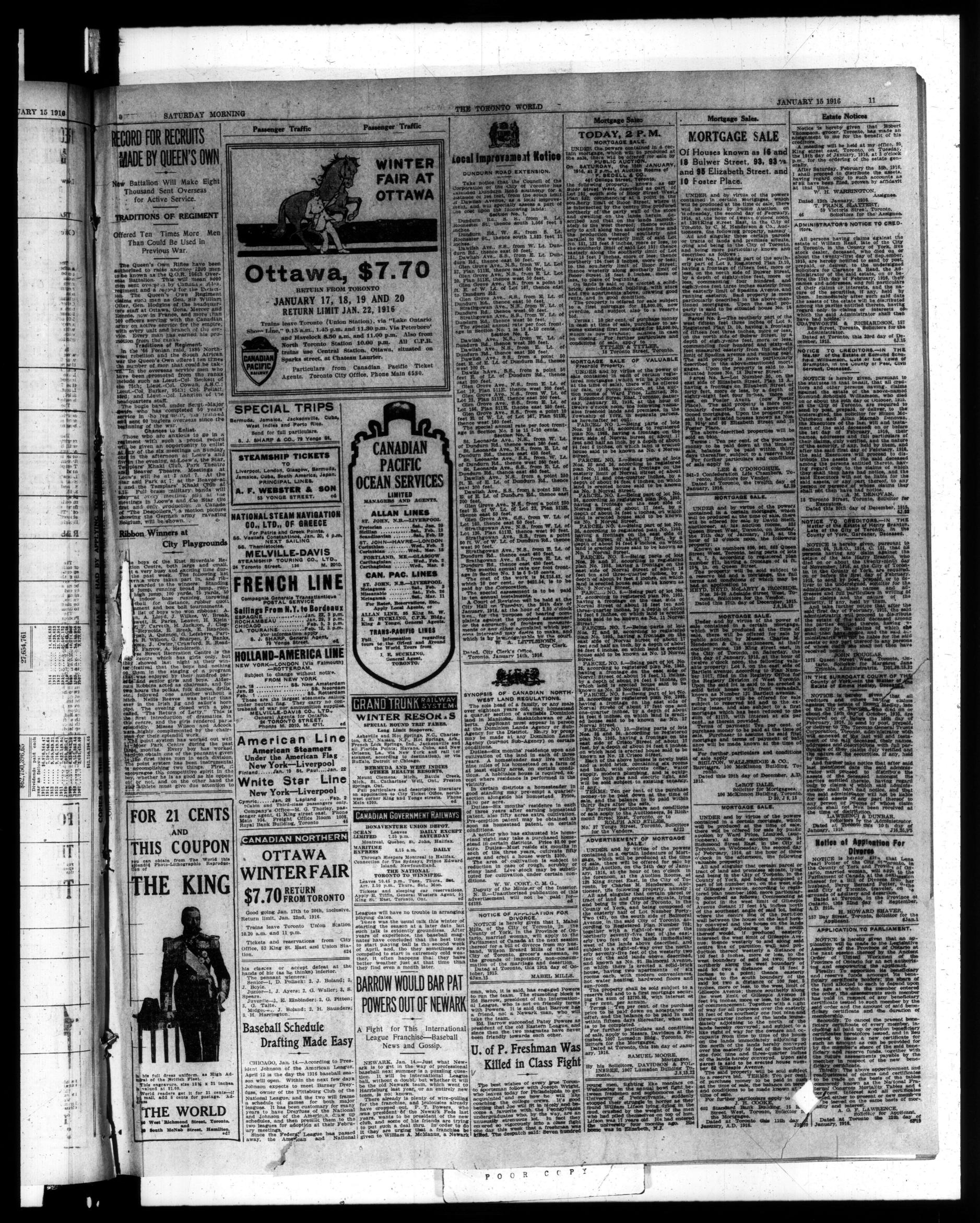
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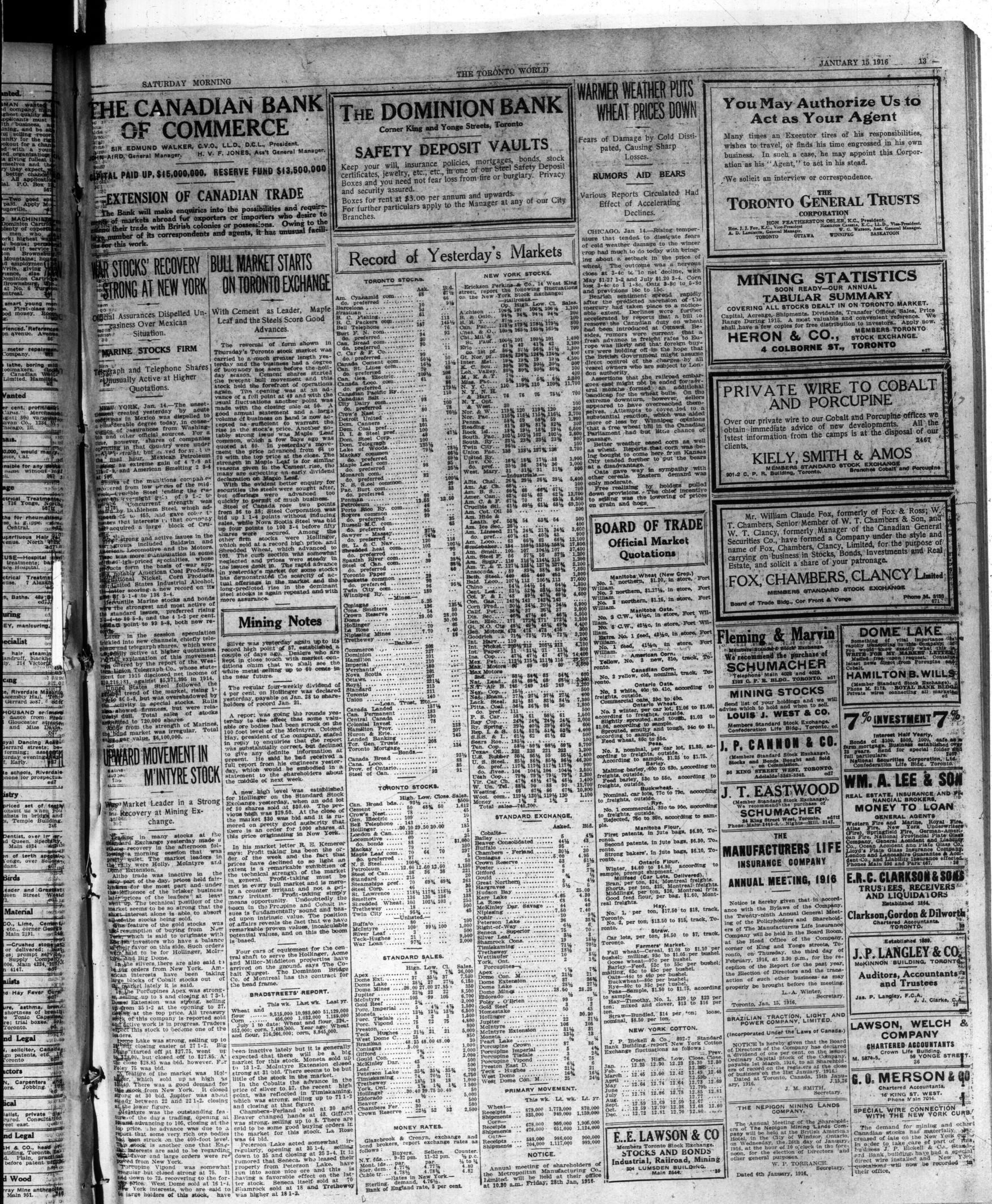
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ESTABLISHED 1896 INVESTMENT SECUR SPECIALISTS: PORCUPINE AND COI MINES AND STOCI	ED 1896 Securities Jars: ND COBALT STOCKS			N N	4 COL	OLBORN OLBORN	O HERON	MEMBERS EET, of MINN	ORONT
COMPANY	Capital	Shares Issued	Par	Acresie	Shipmenta (Tons) During 1915	Total Tonnage to Dec. 31, 1915	Copyright, Dividends Paid or Declared to Dec. 31, 1915	. Canada, in ast Dividend ate and Date	Total Sales (Sharee)
COBALT Adianao Bailey Cobalt Bailey Cobalt Beaver Consolidated Buffalo Mines Chambers-Ferland Coniagas Chambers-Ferland Coniagas Crown Reserve Crown Reserve Crown Reserve Crown Reserve Crown Bay Hudson Bay Kerr Lake MeKinley-Darragin MeKinley-Darragin Kerr Lake Nipissing Peterson Lake Right-of Way Seneca Superior Silver Leaf Trethewey Wettlaufer	\$2,500,000 5,000,000 2,000,000 2,000,000 2,500,000 2,500,000 2,500,000 3,000,000 7,500,000 3,000,000 5,000,000 5,000,000 5,000,000 5,000,000	2,200,000 4,250,000 2,000,000 1,000,000 1,999,957 1,500,000 1,498,627 2,247,692 1,200,000 1,498,627 2,247,692 1,200,000 1,498,627 2,247,692 1,200,000 1,416,590 1,416,590 1,416,590	Mou	60 60 60 60 60 60 60 127 127 127 57 57 57 57 57 57 57 57 57 57 57 57 57	566 566 566 566 326 1,257 1,2777 1,277 1,277 1,277 1,277 1,277 1,277 1,277 1,2	388.07 3,080.10 7,965.78 3,610.24 13,264.38 9,935.63 9,935.63 10,970.54 10,970.54 10,970.54 19,226.51 28,557.41 28,557.50 7,560.32 6,805.48 1,587.50	\$ 590,000.00 2,787,000.00 2,787,000.00 6,102,408.30 1,940,250.00 6,120,000.00 5,387,120.28 4,674,207.42 13,740,000.00 5,44,207.42 13,740,000.00 6,120,000.00 6,122,000.00 6,120,000.0000000000000000000000000000000	Oct. 25, 5, 1915 Oct. 25, 1915 Oct. 25, 1915 July 2nd. 1914 July 2nd. 1914 Jan. 15, 1915 Jan. 20th. 1915 Jan. 20th. 1915 Jan. 20th. 1916 Jan. 20th. 20	29,000 1,094,685 596,082 4,428 835,300 24,609 24,609 24,609 24,609 24,609 24,609 30,167 121,763 57,320 1,074 121,763 57,320 1,074 121,763 8,006 91,074 121,763 8,006 91,074 121,763 8,006 91,074 105,900 36,416,139 81,066 105,900 36,416,139 81,066 105,000 36,416,139 81,066 105,000 36,416,139 81,007 81,000 36,416,139 81,007 81,000 36,416,139 81,007 81,000 36,416,139 81,007 81,000 36,416,139 81,007 81,000 36,416,139 91,077 81,000 36,1107 205,340 36,1107 205,340 36,1107 205,340 36,1107 205,340 36,1107 205,340 36,1107 205,340 36,1107 205,340 36,1107 205,340 36,1107 206,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,0000 200,0000 200,00000000
States       Marces       States       Marces       States       States	65 sharres (paid in tres: Hargreves, 93, hares (paid 2,000,000 3,000,000 5,000,000 5,000,000 3,000,000 3,000,000 3,000,000 3,000,000	1,227,077 1,300,009 3,000,000 1,227,077 4,00,000 5,000,000 5,000,000 6,113,112 1,867,786 2,999,995 9,000,000 9,000,000 6,113,112 1,867,786 2,999,995 9,000,000	*100 50000000000000000000000000000000000	2400 shares anares 500 shares 80 200 120 520 160 160 1001e 148 197	Gold p Gold p during \$1,529,00 3,763,0	tridends \$215,000.00); tridends \$215,000.00); tridends \$215,000.00); tridends \$215,000.00); tridends \$215,000.00); tridends \$215,000.00 18.23 10,157,381.90 13.23 10,157,381.90 13.38,717.60	1,157,413.32 \$55,380,213.65 400,000.00 4,170,000.00	Dec. 1915 Dec. 1915	887,430 9,995,559 705,450 2,143,400 795,386 108,101 52,775 28,764 83,075 33,075 1,723,919 3,192,1900 165,900
McIntyre Extension Moneta Plenaurun Poré. Crown Poré. Crown Poré. Vipond Preston East Dome Teck-Hurches West Dome West Dome Cons.	2,500,000 2,500,000 2,500,000 2,600,000 1,500,000 2,000,000 3,000,000 3,000,000	· · · · · · · · · · · · · · · · · · ·	1100				480,000.00	Jan. 2nd. 1916	
Shares traded in during 1915 of inactive issues, some of which at not p shares; Dome Cons., 99,100 shares; Doble, 800 shares; Eldorado, 1 spares; Dome Cons., 99,100 shares; Pootupine Pet, 7,800 shares; J porcupine Imperial, 1,409,200 shares; Porcupine Pet, 7,800 shares; J porcupine Swastika, 500 shares. Porcupine Panperial, 1,409,200 shares; Porcupine Pet, 7,800 shares; J shares; Swastika, 500 shares. BRITISH COLUMBIA Cons. Mining & Smelt, \$15,000,000 69,662 \$	during 1315 of inactive issues, s are Cons., 39,100 shares: Doble, 5 90 shares: Pearl Lake, 76,350 mportal, 1,40,300 shares: Porcu stika, 500 shares. COLUMBIA Ing & Smelt, \$15,000,000 ng & Smelt, \$15,000,000	some of which ar 800 shares: Eldor o shares: Porcupin upine Pet, 7,800 sh 0 69,662	00 20 .	0.00 shares: Go ahares: Go ara foo shares ara, 600 shares ara,	d, were as follows: Crown Chartered hares: Goid Reef, 107,500 shares: Ir 000 shares: Porcupine Goid, 111,200 ne Tisdale, 133,700 shares: Rea Mines	n Chartered, 8,000 shares: Imperial Rea Mines, 19,986	2,320,153,00 \$62,750,396.65 bividends paid ea protr as follows: 1915 9,5870,384	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	27,60,03 27,633,30 21,45

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chinchillas, curls and zibeline cloth; military or storm collar; sizes 32 to 42. Saturday, 8.30 a.m., \$5.95. \$25.00 Plush Coats, \$14.95.

STOUT WOMEN'S SUITS, \$7.95. Formerly \$20.00 and \$25.00.

75 only, in various styles and materials; suitable for early spring wear; black, navy and several good mixtures; all this season's styles; sizes 40, 42, 44 and 46 only. Regular \$20.00 to \$25.00. Saturday at \$7.95.

New Spring Suits now showing, \$15.00 to \$35.00.

DRESSES, \$1.39, \$3.95 AND \$7.98.

At \$7.98-Silks, velvets and poplins, in various styles. Formerly priced \$12.50.

At \$3.95 - Corduroys, silks and serges; assorted styles and sizes. Formerly sold at \$5.00 to \$6.95. « At \$1.39-150 Wash Dresses, assorted styles, shades and sizes. Reguar \$4.50 to \$7.50.

A Varied List of

Floor Coverings

Scotch; Oriental designs, in blue,

tans, greens and fawns; also small

conventional designs; 22 1/2 in. wide,

New Brussels Rugs, many new designs

6.9 x 9.0...\$13.25 11.3 x 12.0...\$29.50

Axminster Rugs, \$1.85-Mottled, centres

Small Fringed Axminster Rugs, \$11.50

-For small dens, living-rooms, etc.; red,

tan and blue colorings; size 4.6 x 6.6,

Hangings for Your

Home

English Lace Curtains, a few new

patterns in English lace, ecru and

cream; 21/2 yards long; 42 in. wide;

Nottingham net, with pretty border.

Mid-Winter Sale, Saturday, pair,

Scotch Madras, Muslin, 19c-45 inches

English Cretonnes, 12c - New verdure

Teats, 30 inches wide. Mid-Winter Sale

wide; white or cream, trellis and floral effects. Mid-Winter Sale, Saturday, per-

in green and tan, with quaint Dutch bor-

ders at ends; size 27 x 54 inches, \$1.85.

9.0 x 9.0 ... \$17.75

9.0 x 10.6...\$19.75

9.0 x 12.0...\$22.50

11.3 x 13.6...\$33.75

\$1.45; 27 in. wide, \$1.75.

and colorings:

4.6 x 6.0. ...\$ 5.25

4.6 x 7.6. 1.\$ 7.50

6.9 x 7.6...\$11.00

6.9 x 10.6...\$15.50

\$11.50.

89c.

rard. \$1.00.

yard, 19c.

Saturday, yard, 12c,

Velvet Stair Carpets, English and

fox skins, trimmed with natural head and brush. Regular \$27.50 and \$30.00. Saturday, \$21.00.

Red Fox Scarves, large single skin size; shaped at neck; finished with head and brush. Regular \$30. Saturday, \$21.00.

2 Only Sets of Alaska Cross Fox, large two-skin muff and large two-skin stole; beautifully lined and finished with natural heads and brushes. Regular \$150.00. Saturday, per set, \$110.00. CA

New Taupe Fox Set, imported model, single skin straight scarf and large fancy. muff, handsomely lined and finished with taupe crepe de chine. Regular, per set, \$95.00. Saturday, \$75.00.

FINE BLACK FOX FURS.

Muffs, Stoles and Scarfs, all the new shapes from the very best skins, beautifully finished and guaranteed fast black. Scarfs from \$17.50 to \$45.00. Muffs from \$30,00 to \$55,00. Saturday at 25 per cent. less than, regular prices.

### Beds and Bedding

Iron Bedstead, white enamel, brass cap on each post. Regular \$3.00. Saturday, \$2.10.

Brass Trimmed Iron Bedstead, white enamel; brass top rails, caps and uprights. Regular \$5.25. Saturday, \$4.15.

Brass Bedstead, 2-inch continuous posts. Regular \$18.90. Saturday, \$12.95. Brass Bedstead, heavy posts and top

rails; turned ball corners. Regular \$24.75. Saturday, \$15.45. Brass Bedstead, 2-inch posts, double

top rails. Regular \$34.00. Saturday, \$21.50. Bed Spring, steel tubing frame. Regu-lar \$3.00. Saturday, \$2.30.

Bed Spring, heavy steel tubing frame. Regular \$4.25. Saturday, \$3.25.

Mattress, sanitary seagrass filling; heavy layer of jute felt at both sides. Regular \$3.10. Saturday, \$2.60.

Mattress, pure cotton filling. Regular \$7.00. Saturday, \$4.55. Mattress, pure cotton felt filling; built

in layers. Regular \$10.00. Saturday \$7.75.

## 300 **Framed Pictures**

Landscape and figure subjects; sizes 9 in, x 12 in. to 14 in, x 18 in. Saturday, 49c,

PICTURES FRAMED.

At one-fifth less than usual prices, Special selection of mouldings,

Regular \$18.00, \$20.00, \$24.00 and \$25.00.

Broken lines from our regular stock, must be cleared now; not all sizes in any one line, but sizes 35 to 44 in the group.

The Styles are the season's best; slip-ons, with box back; wide lapels; wide velvet collar and convertible collars; double-breasted ulster; 50 inches long; belted back; Newmarket style; short, close-fitting styles.

Materials are all-wool English coatings, in browns; plain and small patterns; grays, in fancy patterns. Saturday, \$10.95.

### **Men's Plush-lined Coats**

With Persian Lamb Shawl Collars, fine grade black beaver cloth shells; rubber interlining. Regular \$19.75. Saturday, \$13.75.

Men's Black Russian Rat and Canadian Muskrat-lined Coats, Canadian otter collars; English beaver cloth shells. Regular \$100.00. Saturday, \$80.00.

Men's Persian Lamb Caps, wedge shape, \$10.00 and \$12.00,

Men's Persian Lamb Collars, to fit any coat. Regular \$12.50 and \$15.00. Saturday, \$9.00.

### Men's \$18.00, \$20.00, \$22.00 and \$25.00 Suits at \$15.00

Broken lines in English worsteds and tweeds, browns and grays, singlebreasted sacque style, high cut vest; sizes 36 to 44. Saturday, \$15.00.

#### \$3.50 AND \$4.00 TROUSERS AT \$2.49.

English worsted trousering, in gray stripes; sizes 32 to 44. Saturday, \$2.49.

#### BOYS' \$9.50, \$10.00 AND \$12.00 ULSTERS AT \$5.95.

52 Double-Breasted Ulsters, shawl and notch convertible collars, full cut, belted back, English and Scotch ulsterings, browns and grays; sizes 31 to 35. Saturday, \$5.95.

#### BOYS' \$6.50 TO \$9.00 DOUBLE-BREASTED SUITS AT \$3.95.

Stock and Sample Suits, in dark gray or brown imported tweeds, cut full with bloomer pants; sizes 25 to 33. Saturday, \$3.95.

## **Men's Wear**

50C,

50c, 75c and \$1.00 Neckwear at 39c, 3 for \$1.10.

\$2.50 Combinations at . \$1.69. Botany wool, "Robin Hood" ,brand; English, winter weight; sizes 34 to 44, \$1.69.

UNDERWEAR FOR SMALL MEN.

We have purchased the entire floor stock of one of the largest manufacturers in Canada; heavy winter underwear, in cream and natural shades; shirts and drawers; sizes 32 and 34 only. Regular \$3.00. Saturday, \$1.19,

Boys' Underwear, 39c. English "Linsey," unshrinkable; shirts, sizes 20 to 26; drawers, sizes 20 to 32. Regular 89c. Saturday, 39c.

Men's Neglige Shirts, stripes in blue or black, zephyr, soisette, chambray, pecuna and cambric; coat styles; laundered cuffs; sizes 131/2 to 18. Regular \$1.25, \$1:50 and \$2:00. Saturday, 87c; 3 for \$2.50.

Boys' Neglige Shirts, blue and black stripes; coat styles; laundered cuffs; sizes 12 to 14. Regular 50c and 65c. Saturday, 34c.-

Men's 50c Cashmere Sox, per pair, 25c.

Men's Automobile Gauntlet Gloves, wool lined and unlined, black leather. Regular \$2.00, \$2.25 and \$2.50. Saturday, \$1.13.

Boys' and Girls' Mitts, suede leather, tan, wool lined. Regular 75c. Saturday, 49c.

Boys' Gauntlet Gloves, tan leather, wool lined; ages 6 years to 16 years. Regular 75c. Saturday,

#### Merged Into One Great Saturday Boot Sale.

This sale offers what every shrewd buyer seeks out, and occasionally finds-style, quality, accurate workmanship and bargain prices all in one purchase. Saturday you will find all sizes, plenty of widths, and extra salespeople to serve you.

MEN'S \$4.50 TO \$7.00 SAMPLES, SATURDAY, \$2.99.

600 pairs high-grade makers' samples, newest and best styles. leathers, shapes and designs; all the different soles and weights; every pair Goodyear welted; latest cloth. and leather tops; plain and toecap styles; every conceivable style and design; sizes 6 to 7 1/2; widths B to F. Regular \$4.50 to \$7.00. Saturday, \$2.99.

3000 PAIRS MEN'S \$4.00 TO \$6.00 BOOTS, SATURDAY, \$2.99.

MEATS.

and 15c.

per lb. 17c.

tin 24c,

THE GROCERIES.

Button and lace styles, patent colt, dull calf, vici kid, tan calf and all high-grade leathers; best quality

Shoulder Roasts, best beef, per lb. 14c

Blade Roast Beef, very tender, 1b. 16c.

Thick Rib Roast, extra quality, lb. 20c.

Rump Roast, square end, per lb. 18c.

Rump Roast, round end, per 1b. 20c.

Wing Roast, finest beef, per 1b. 27c.

Best All-Pork Sausage, our own make,

Preakfast Bacon, choice and mild,

2,000 lbs. Fresh-Creamery Butter, White

Loaf Sugar, 3 lbs. 25c. Clark's Pork and Beans, in Chili Sauce,

large tin 14c, Canned California Asparagus Tips, per

Campbell's Soups, assorted, 2 tins 25c.

Canned Beets, Rosebud Brand, tin 14c.

Shirriff's Marmalade, 2-lb. jar 25c.

Choice Red Salmon, 2 tins 25c. Finest Canned Lobster, ½-lb. tin 25c.

Finest Canned Corn, Peas or Tomatoes,

Garton's H. P. Sauce, bottle 20c. Finest Canned Fruit. Raspberries,

3 tins 25c, Crossed Fish Brand Sardines, 2 tins 25c.

Strawberries and Cherries, per tin 18c. Finest Mild Cheese, per 1b, 22c,

Baker's Cocoa, 1/2-1b, tin 23c.

whole or half side, special, per 1b. 25c.

Pure Lard, 1-lb. prints, per lb. 16c.

Clover Brand, per lb. \$8c. Toasted Cornflakes, 3 packages 25c.

Leg of Young Lamb, per 1b. 26c.

WOMEN'S SAMPLE BOOTS, REGULAR \$4.00 TO \$7.00, FOR. \$2.49.

600 Pairs Leading Makers' Wini ter Sample Boots, choicest leathers: distinctive designs, newest colors, Gipsy lace, Blucher lace, Elizabeth button and Gipsy button patternag another chance to secure the except tional kind if you wear a 31/2, 4 nor 41/2 in A, B or C width. Regulat \$4.00 to \$7.00. Saturday, \$2.49. (

300 PAIRS WOMEN'S NEW YORK BOOTS AT \$2.49.

Beautiful High-Grade American Boots, in button and lace, in the difit ferent designs and patterns; selected patent kid, dull calf, vici kid, patent colt and Boston calf leathers and rich black velvet; superior eveningi and winter weight soles; neves heels; latest toe shapes; many very original New York styles; widths A to D; all sizes. Regular \$5.00 and \$6.00. Saturday, \$2.49.

8000 Pairs Best Quality Rubbers for men, women and children at bass gain prices.

### Today in the New Market Telephone Adelaide 6100

500 lbs. Peek Frean's Shortbread, 1b, 2802 Heinz Pickles, picnic size, bottle lic Choice Olives, stuffed or plain, bottle 15c.

500 lbs. Fresh Fruit Cake, per lb. 15c. Fancy Mixed Biscults, per lb. 15c. Roman Meal, large package 24c. 1,000 lbs. Fresh Roasted Coffee, in the bean, ground pure or with chicory. uday, per lb. 27c.

FRUITS. One car Choice California Orangen large size, sweet and seedless. Saturdars

doz, 33c. Choice Grape Fruit, Saturday, 4 for 25c. Fresh Lettuce, bunch 5c.

I LOWERS.

\$1.00.

Princess Violets, 35c, bunch or 3 for

Tulips, assorted colors, per dozen 40c. Carnations, assorted colors, dozen 350. Freesia, the sweet-scented flower, per dozen 60c.

CANDY-Main Floor and Basement. 500 lbs. Assorted Chocolate Creansa truit flavors, regular 30c, per 1b. 25c. 1,000 lbs. Imported English Gums, per

ib. 25c. 1,000 lbs, Assorted Nut Taffey, ib, 12c. 1,000 lbs, Simpson's Special, an assorte ment of Chocolates, Creams, Taffeys, Caramels and Bon-bons, per lb. 20c.



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