

THE COMMERCIAL

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WINNIPEG, CANADA, JUNE 27, 1903

No. 42



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THE COMMERCIAL

The registered authority on all matters pertaining to the stock and financial markets in Western Canada, including that part of Ontario west of Lake Huron and the Province of Manitoba and British Columbia, and the Territories.

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W. B. UCHIANAN, Publisher.

WEDNESDAY, JUNE 27, 1906.

THE COMMERCIAL DEATH RATE.

Bradstreet's compilation of failure statistics in America is a useful work and as given in that journal make interesting reading. The May list, recently given, shows the smallest number in any month this year, and the lowest in ten years. Only 655 failures occurred in the United States and Canada with a total liability of \$3,047,755. But few of the failures were important. The failures in each month and for the five months of the present calendar year, with comparisons, were—

Year	Number	Assets	Liabilities
1906	1,113	\$4,438,243	\$19,529,372
1905	1,273	4,848,144	18,611,115
1904	1,472	4,758,417	18,363,983
1903	1,584	5,254,122	21,218,791
1902	688	3,739,022	7,984,753
1901	4,098	22,747,448	45,377,195
1900	4,506	19,037,224	42,924,913
1899	4,770	21,449,526	48,651,674
1898	4,212	24,862,782	51,112,145
1897	1,859	12,881,320	24,562,629

From these figures it will be seen that May made a good showing and that 1902 has so far been anything but disastrous in a business sense. It is perhaps natural in view of the swelling good times in both the countries covered by these figures. Then the reaction from present conditions comes, as it inevitably will, there may be full penalty exacted for present exemption from business failures. Failures last month were small—by 10 per cent. than they were in May, 1902, 12 per cent. less than in 1901, 3 per cent. under the figures for 1903, 1900, and 34 per cent. below the total for May, 1897, the high point for present exemption from business failures. Assets for May this year also make a favorable showing, the total being \$3,730,022, only one per cent. less than those of May, 1902, when the failures numbered 702; while as compared with the like month in 1901 they were 102 per cent. less, but 11 per cent. in excess of the figures for May, 1900, and 38 per cent. above the assets for that month in 1899, when failures numbered 720. Liabilities for May of the current year are 15 per cent. less than they were in May one and two years ago, but 23 per cent. above May, 1899, the low point in this respect for the past 23 years.

The comparisons as to May for a side past are:—

Year	Number	Assets	Liabilities
1906	688	\$3,730,022	\$7,984,753
1905	789	3,758,941	8,609,075
1904	782	4,000,000	8,629,899
1903	710	3,231,904	8,529,749
1902	655	3,047,755	7,984,753
1901	1,478	4,739,309	10,898,363
1900	1,584	5,254,122	14,641,242
1899	1,098	4,212,145	11,218,791
1898	996	3,739,022	10,377,195
1897	702	4,098,243	17,929,899
1896	688	4,438,243	19,529,372
1895	1,049	3,699,972	20,067,811

Analysis of the failures for the month of May this year number exactly 59. This was reported for May last

year, while assets total \$14,205, 16 per cent. less than last year, and liabilities aggregate \$27,157, or 32 per cent. under the figures for May, 1902.

IMPERIAL BANK STATEMENT.

The annual statement of the Imperial Bank of Canada, as presented at the meeting of shareholders in Toronto last week, is given in another part of this issue of The Commercial. The statement is one which must have been satisfactory in every way to the shareholders, showing as it does a handsome profit upon their investment and a liberal allowance put by for the inevitable rainy day. The return to the shareholders during the year was 10 per cent., the profit and loss account was increased by \$76,890, and the rest account by \$109,000, besides which the new capital of \$2,000,000 was added to the total amount, making its total now \$2,633,312. This is equal to 88.33 per cent. of the paid up capital. Six new branches were opened during the year, five of them being in the West. These are some of the good points in

loans amount to \$13,841,635. It has in all 56 branches, of which 16 are in the west.

The meeting heard with regret of the retirement of John Stuart from the presidency of the bank, and of A. G. Ramsay from the vice-presidency. Both these gentlemen have been in office since the establishment of the bank 30 years ago, and have, by their business capacity, added not a little to the prestige of this institution. These retirements met with genuine expressions of regret, as did also the loss sustained by the death of Hon. A. T. Wood, one of the directors. The retiring president was voted the handsome allowance of \$5,000 a year. Mr. Turnbull, the general manager of the bank was elected to the vice-presidency, a well deserved honor. Mr. Turnbull's address contained an interesting review of the bank's career with statistics showing its growth and progress. The forward policy adopted about a dozen years ago, which has led to the opening of many new branches, has been productive of highly satisfactory results. Some timely words were spoken by



MANITOBA FARM HOMES—ALEX. CUMMING, WILLOW RANGE.

this report. In presenting it, Mr. Wilkie, the general manager, impressed upon the shareholders his firm belief in the wisdom of the policy of building up strong reserves. His faith in this policy is evidenced by the way in which the reserves of the Imperial are being built. Not only is this a guarantee of the stability of the banks themselves, but it ensures the safety of the entire financial fabric of the country, which rests more upon the security of these chartered banks than upon any other thing.

It is only natural that the west should be gratified over the splendid results achieved by the Imperial during the year covered by this statement. This bank has been closely identified with the business life of the west for many years, and much of its success is no doubt due to the operations of its western branches.

THE BANK OF HAMILTON.

The full report of the proceedings at the annual meeting of the Bank of Hamilton, given on another page, is of special interest. The transactions of the year under review netted a profit on the paid up capital of 14.75 per cent., which is a splendid showing. Two five per cent. dividends were paid during the year, \$100,000 added to the rest account, and \$70,122 carried forward. The bank has now in its keeping deposits to the amount of \$15,750,578, and its discounts and current

Mr. Turnbull as to the danger to be guarded against, in a rapidly growing country like this, of a tendency to become over-sanguine and over-speculative. There is, without doubt, he says, "a real danger in this characteristic of ours, and it is the part of all prudent persons and those who have the best interests of the country at heart, to spare no effort to discourage such business methods and enterprises, and to try, by precept and example, and by any influence within the paths of moderate simplicity, careful living and good sense."

THE UNION BANK OF CANADA.

The shareholders of the Union Bank of Canada must have been gratified at the character of the financial statement presented to them at their recent annual meeting. The proceedings of the meeting and the statement are published on another page of this issue of The Commercial. They are worthy of perusal by every reader. The net earnings for the year, after making liberal provision for bad and doubtful accounts was 16 1/2 per cent. on the paid up capital. This capital was increased during the year to \$5,000,000 by the issue of 2,500 shares at a premium of 25 per cent. and of a like number at a premium of 30 per cent. The premiums thus received amounted to \$217,056, which has been added to the reserve. At the meeting the board took power to still further

increase the capital to \$4,000,000. If occasion should require it. Twenty-seven new branches were opened during the year, six of them being in Manitoba and six in the Northwest Territories. This gives the Union 275 new branches in all. Among the new projects now under way is a building at Winnipeg, which in addition to providing the Winnipeg branch quarters will give the city one of the finest office and business buildings. It will be ten stories high and equipped with everything that money can procure for the comfort and convenience of its occupants. Work on the building is now in progress.

BEEF ROOT SUGAR.

The production of beef root sugar has grown to be an important industry in Ontario, including as it does the entire productive process, from the cultivation of the sugar beets to the production of white granulated sugar. The Statistical Year Book for 1902, just issued, gives a brief history of the industry in Canada. In 1867 a treatise on beet root cultivation for sugar-making was written by Mr. Quisset, of Quebec. Before this the department of agriculture had tried, with but little success, to introduce the sugar beet to the distribution of seed. In 1872 the department with Mr. Edward Beers, as its agent, made inquiries to Europe to make inquiries regarding the industry, and several pamphlets subsequently appeared dealing with the prospects of developing it in Canada. The Quebec legislature in 1870 passed an act granting \$5,000 a year for five years to aid in the establishment of a beet sugar factory, and the amount was increased in the following year to \$7,000 for ten years. A company was chartered by the Quebec legislature in 1878, with a capital of \$100,000, but it did not make any serious effort at establishing the industry. Another chartered in 1880, with headquarters at Farnham, agreed to manufacture 100 tons per day on condition that the Dominion government assign to it a subsidy granted in 1870. Still another company was organized in 1881, with headquarters in Paris and a local office in Montreal. In 1882 the Quebec legislature granted the Farnham Company \$7,000 a year for five years and made a further grant of \$2,000 to be distributed among the farmers at the rate of 70 cents per ton of sugar beets. The entire amount, \$70,000, together with \$800 for insurance premiums has been paid to the company. Another company, with headquarters at Coaticook, obtained a subsidy of \$3,500 in 1882, but does not seem to have done anything practical.

The Dominion government first came to the aid of the industry in 1891, the act of that year granting a bonus of one dollar per cwt. with three and one-half cents additional for every degree over 70 shown by the polariscopic test. This was increased in 1895 when it was again renewed, but reduced to 75 cents per cwt., with an additional cent for every degree over 70. In all, Quebec paid \$122,410 and the Dominion \$86,288, making a total of \$218,702 in addition to the 1870 investment of the tariff, but none of the enterprises were successful. The Farnham Company ceased in 1895, and its rival three years later. The Ontario legislature in 1901 granted \$225,000 to encourage sugar beet production, the money to be paid in three yearly instalments of \$75,000. The rate was one-half a cent per pound on the first two years' operations and one-quarter of a cent on the output of the third year. Four companies have been organized to share in this subsidy, and have produced in 1905 a total of sugar from 82,000 tons of beets. About 1897 farmers provided the beets required for the factories and their average receipts were \$1.50 per acre. The Dominion government gave free admission to the factories and the factories, and the importations under the free entry clause were valued at \$650,781. It is not clear how far we decide the future of the industry. If we can produce sugar as cheaply as the southern states, and if our sugar cane grows it will certainly become one of our leading industries. The possibility of the amount of sugar demonstrated, and the only question is one of relative cost.—Globe.

The Soo Line Country

Notes by a Special Representative of The Commercial.

Entering Canadian territory at North Portal, this branch of the C. P. runs almost directly northwest to Moose Jaw, a distance of one hundred and thirty miles. From this point a branch connection is made with the main line, the one track is used to Moose Jaw, the divisional point.

The country on either side throughout the whole distance is open prairie. One may travel mile after mile and find nothing larger than scrub willow and fern that at wide intervals. Although very level for most part the surface is not so flat but that there is a natural drainage to the west at a distance of fifteen or twenty miles one can see the first rise of the Missouri Coteau. This elevation extends practically the entire length of the line, and nearly parallel to it, on the eastern side just at the foot of the hills runs the Souris river, while nearer to the railway line and almost touching at points is the Long Creek, a branch of the Souris river which connects. This Long Creek takes its rise in a big marsh to the north and east of Weyburn. Near opposite on the west side of the line is Moose Jaw Creek has its source and forms a natural drainage system for the country to the west. It is the Qu'Appelle river. Another water course of considerable importance is the Wascana river, which, with its streams, drains the whole northeast of the Soo line district and also finally empties into the Qu'Appelle.

There is very little if any waste land, the nearest approach to waste is the boggy marsh, lying several miles from the Soo line, opposite the town of that name. This marsh, although a difficulty in the matter of soil, is not so serious an obstacle to crop as hay. Preparations are now being made to drain it, and it is thought that some of the best roads on the surface and on the east side may have a great convenience to the towns along the line. Coming along the line we find quite a variety of soil between the north and south portions. As far as nearly as the land is in places inclined to the west, there are some sections of excellent land but some parts require a season with abundant rainfall before a good return. The soil is rich and dry with a mixture of sand and while for the crops have been good, it is doubtful whether they would be so in ordinarily dry year. This part of the district has also a considerable amount of stone, the large size but sitting in great number. We are not sure if this is practically all on the surface and once it is picked the question of stone is disposed of. The first large stone is in the town of Hibrite to Moose Jaw, passed through a straight clay country. The soil is locally very large but there is clay for anywhere from five to fifty feet below the surface. A major part of the soil or several feet underground was after examination as high grade wheat land. It is only along the line that there are drouses or on some exceptionally rich soils that any are found.

It is only through the whole length of the district is said to be generally good, where proper cultivation has been used, but there has been taken to prepare the soil for retaining moisture there is a growing season will not be sufficient to ensure a good crop. It is believed that with careful preparation the seed never be a failure. The soil is so rich that it is difficult to obtain a good water supply. It has been found, however, that in nearly all instances a good water supply can be obtained at a shallow depth. In one instance a well had to be drilled to a depth of thirty feet to get water. Within a few yards of the well when a second trial was made an abundant supply of good water was found at about forty feet.

In some cases surface wells of fifteen to twenty feet have been found to furnish enough water, but generally it is necessary to sink from fifty to eighty feet.

It is only within the last five years that the settlement of this country has been reduced to three, or even two years, as in the case of Milestone. The growth of these places has been wonderful, increasing at a rapid rate. Some of the present villages were nothing more than a name when the year began and now are becoming starting points for the towns of the future. Estevan is not one of these new towns, although at first sight it appears to be large and growing fast. In other places this locality was neglected by income tax and in the rush for homes, passed it over and went elsewhere, going farther and farther worse in some instances. This is changed now and new buildings are being put up in every direction in both town and country, and breaking out in all directions. In the case of Estevan it is not so much doubted and at the present building and is being rushed. The size of Estevan has doubled and at the present building a broad, deep valley. In the valley bricklayers are now in operation, and as coal is known to be there also, it is quite probable that a coal business will develop.

In the town itself we have a few good business men. There is M. H. Hensley, who handles lumber and general business well and favorably known. In all lines of hardware, paints, etc., we find a good reliable business at the store of Perry & Stockwell. McLeod Bros. handle fruits, confectionery and groceries and the implement makers have branches here and the settlers a big trade is being done.

Between Estevan and Weyburn, the present town of Milestone is the two new villages of Macoun, are the two just now the buildings in these places are being mostly put up as an indication of temporary residence in the villages and in each other. The buildings are timber, pitched tents. Newcomers are pouring in and are rapidly locating within a few miles of the growing town. The immediate vicinity is already years should find these places prosperous little towns. The first rush is over and there is now in progress a steady growth that is likely to continue. The immediate vicinity is already ready pretty well settled, and the town is gradually enlarging to meet the growing demand. The locality is very productive and business is accordingly large. Several new buildings are being erected. The present town has a large general store business and are perhaps the largest firm in town. Sutherland and Hensley are the two largest independent business in meats, hides, etc. The hardware trade is largely in the hands of the Hensley firm. It is the most popular among the people. The Weyburn Herald is the pioneer publication in the district and is well patronized and congratulated on the general favor it enjoys.

Twenty miles to the northwest is Yellow Grass. During the last year or two a great deal has been heard of this village, and it is believed that good reports are justified. It is not as large a town as Weyburn, but at present it is growing rapidly. The new buildings appear in all directions, so it is evident there must good foundation for the future of this locality. The store business is not large yet, but considering the few years of history it is not to be wondered at.

Twelve miles to the northwest is Milestone one of the best towns on the line. One year ago a section of the line was built to the town. To-day we can number nearly

a dozen places of business, to say nothing of land offices, which here, as in the other new towns, are plentiful. To give an instance, the rapid growth, three new elevators are being added to handle the year's crop. The implement and lumber trade are being all the business they can attend to. A. E. Johnson, J. J. H. G. Gunn, Amber, and Wm. Reid and Arthur Bros., in general store business have a fine store, well established, and are kept busy. Present indications are that Milestone may be among the best of the new towns. The land around the town is excellent in quality, water is fairly easily obtained, the soil is rich and fertile and the outlook unequalled. Directly to the distance between Milestone and Macoun, the Junction point with the main line, are the small villages of Weyburn, Houloua and Drinkwater. These are all recently settled and many newcomers are locating here. It is not unlikely that another year or two will see these thriving villages.

A great number of Americans are homesteading and buying, and as they are generally in good financial condition, there is every prospect of a period of vigorous farming and an early development of this section.

THE CURING OF HAY.

Since the hay crop is likely to be light this year, says F. W. Hodson, Dominion hay stock commissioner, it is doubly important that the hay be handled in the best possible advantage, and that it be cured in such a way as to secure the largest and most palatable crop in the most digestible and palatable form.

To this end it is well at this season to bear the following facts in mind: Early-cut hay is very rich in nitrogen-forming elements; it is more palatable and digestible; it has a sweeter aroma; but every pound of early-cut hay is more difficult to cure. Grass, as it approaches maturity, considerably loses its nitrogen, which decreases digestibility and renders the hay less palatable. Early-cut hay is the more valuable per ton late cut; but a larger amount of digestible nutrients per acre is obtained by later cutting. The advantage of being more rapidly and early cured thus diminishing not only the labor, but also the risk of loss in harvesting.

Early-cut hay is especially valuable for sheep, calves, colts and dairy cattle; while for fattening cattle, late-cut hay will give the best results. In experiments conducted by Prof. Sanborn, of New Hampshire, and Prof. Hemenway, of Wisconsin, the relative value of early and late-cut hay for fattening steers, the advantage was a little in favor of the late-cut hay.

Whether hay should be cut early or late will depend, therefore, on the following conditions: (1) The stock to be kept; at least enough hay should be cut early to supply the dairy cows and young stock; (2) The season; if the weather be "catchy" it is generally better to cut the hay earlier, and somewhat later; (3) The acreage to be cut. If the crop is large, it will be necessary to begin cutting earlier. By early cutting is meant cutting at or before the first full bloom. Between the time of full bloom and ripeness in any hay, the earlier it should be cut before it is ripe enough for the seed to shed rapidly. A crop of mixed clover is especially valuable, if best if both quality and quantity are to be considered, when from one-third to one-half of the clover blossoms have turned brown.

Hay should be cured and stored as rapidly as possible after cutting. In this view, it is better to defer cutting until the morning until most of the dew is off. If there is more or more of hay is to be handled in a season, a wider will be found a good instrument from the dew. Care must be taken to avoid storing hay while at all damp from rain or dew, or absorption from the ground. Moisture which will spoil hay much quicker than the water contained in its own sap. Last year attention was called to the method of curing clover hay practiced necessarily by many dairy producers and a number of other prominent and reliable farmers. Mr. Glendinning's outlining method. Cut when in full bloom or when the blossoms contain the most honey. Cut in the morning after the dew has

dried off. That cut in the morning may be cocked up in the afternoon. The mower should not be run later than 4 p.m. and the hay should be put into cack before the dew falls. This hay should be put into the barns next day and well tramped into the mows. He especially emphasizes the following instructions:

- (1) Do not cut the morning until the grass is dry.
 - (2) Do not use the fresh-cut hay to the ground over night, except to dew or rain.
 - (3) The mowing should get wet with rain, let it stand in the cocks until thoroughly dry before taking to the barn.
- Mr. Glendinning states that his hay came out as green as when it was put up, with the blossoms beautiful pink color, which would indicate that he had not heated so much as one would naturally expect.
- The advantages of this method are:
- (1) The saving of time between cutting and storing, lessening the loss of damage from rain.
 - (2) All leaves and blossoms, the most valuable parts of the plant, are saved; the hay is cleaner and brighter than that cured in the old way.

Of course, hay cannot be cured by rule; conditions vary. A good method of curing on a generally good farm would be quite unsuitable to the latter clay and humus soil.

The length of the hay which may be stored in the barn will be determined by its ripeness, by the humidity of the air, by the temperature and moisture of the soil, the presence or absence of wind, etc. So that every farmer should, as a precaution, a law unto himself, and his practice must be governed by personal experience.

It appears to be a fact, however, that when the conditions are favorable, and the necessary skill and judgment exercised, clover may be stored in the barn for a long time, if properly thought possible, and that the best quality of hay may be secured in this way.

C. N. R. CONSTRUCTION.

George H. Strevell, railway contractor, returned to the city on Saturday from the scene of construction operations on the line of the Canadian Northern railway west of the Riding and Duck mountains. To a reporter he stated that the work was being pushed forward. The general orders had been issued to rush the grading from now until winter. Mr. Strevell has employed two hundred and fifty teams of horses and mules in his outfit and expects to complete the contract allotted to him in good season.

The tracklayers begin work at Grand View, and as all the bridges, culverts, etc., have been framed ready to be placed at the locations where they are required a very considerable mileage of track will be laid during the season closes.

Asked regarding the character of the country through which the main line passes Mr. Strevell became enthusiastic.

"As you know," said Mr. Strevell, "it is customary to say 'good as the Portage Plains,' when one wishes to describe the best of the country, and other conditions. Well, the Kamnack district, in my opinion, is fully better than any other country in the Prairie district. And it has the additional advantage of an unlimited supply of fuel, in the form of timber and fuel owing to its proximity to the Duck mountains. A large number of the timber and fuel companies have acquired. Quite a quantity of flax has been sown on this year's bottom land."

As an illustration of how rapidly the country is being settled up and improved Mr. Strevell said the old trails were being incorporated into regular farms and the wagon road geography was very considerably altered. In view of the advance of the settlement, it is a great convenience to the settlers and the many immigrants and land seekers.

Mr. Strevell says the plans are to have the railway completed to Kamnack and to have the main line to be a place of importance both as a railway and commercial centre. The route and the location of the line to the South Saskatchewan before winter sets in.

Patterned to Perfection



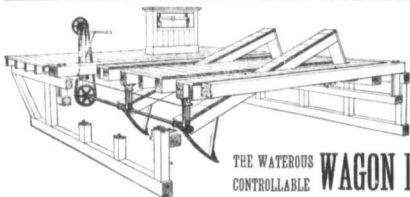
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WINNIPEG, JAN. 1ST, 1903.

Dry Goods Trade Notes.

Some wholesale houses state that they are still ordering far less than the above fall trade of last year, notwithstanding the higher cost of goods.

Household linens are selling freely for the fall. The handkerchief trade is especially large. Union goods are slow owing to the advances in raw cottons.

The Winnipeg representative of Premier's wool goods has received a large stock of waterproof and show-proof garments, and is now preparing to ship these to the trade.

Wool goods for the fall are in large demand. English cashmeres and worsteds are advancing. French worsteds are 20 per cent. higher than at the opening of the year. Cashmeres are also up a like amount.

Cottonades, shirtings, apron ginghams, flannellets, dometes and grey and bleached cottons have been advanced by Canadian makers an additional five per cent., and the market is very firm at the advance. Not only do the mills claim that they could not at the present prices of raw cotton reduce the goods at the prices at which they are now selling, but it is estimated that if they sold the raw cotton they now have on hand they could make more money on it at the present prices than they could by manufacturing it and selling the goods at current prices now asked.

Grocery Trade Notes.

Strong advances continue to be received from the East on pepper. It is estimated that the quarterly auction market exists in pepper for forward shipments.

Cable advices received from Holland state that at the quarterly auction market all sold at full prices; mace all sold at considerable advance from quotations.

Last week the European market for raw sugar declined 3d and manifested great weakness. This was due to the heavy rainfall for the growing crop and large visible supplies.

Cable advices from the other side of the Atlantic show raw sugar prices as being very favorable for a good while. One interest is reported to be selling at 15 1/2 per cent.

Private telegrams from packing points on the Columbia river report the run of fish as continuing light, and the market is estimated on the total pack to date range from 100,000 to 50,000 cases.

Candian sugar refineries are again purchasing cane sugar from the West India Islands. These are said to be the first transactions of the kind in this country. The preferential tariff is given the credit for this.

In the East the market for Formosa rice is a little easier for low grades and firm for choice. It is stated that the Chinamen are mixing inferior leaf rice with medium grades and that buyers are fighting shy of these mixtures.

Cables from Japan report that the second crop of Japan tea will be largely cut next year. As the first crop is larger than a year ago, it is expected that the total yield of Japan tea for the season will exceed that of 1922.

Advices received from Hankow say that Russia is buying up the second crop of rice tea for the most part to be for the United States government standard received considerable attention in the local tea trade. Usually the largest percentage of this crop tea is taken by American buyers.

With reference to Valencia raisins the market is quiet under the date of June 2, say.—Notwithstanding the fact that a severe hailstorm came over the district it is possible with a very few indications that the crop will be larger than last season. The estimate and plant of 25,000 tons of raisins is almost finished and with continued favorable weather, it is anticipated that it will be possible to commence shipments about the second week in August.

Lumber Trade Notes.

A press report in the city on Thursday said that the government commission to enquire into the lumber situation in the west will be appointed shortly.

Richard Hall, of the Rat Portage Lumber Co., is in Winnipeg for the

purpose of superintending the construction of the proposed mill at Norwood, across the river from the city. The new mill will be for construction by the end of October. Its capacity will be 25,000,000 feet per annum.

There has been a welcome increase in hardwood wholesale stocks in many sections of the country, says the American lumberman in the Ohio river district, it is said, there have been additions to stock in greater volume than the same sections are in line of ranges and also the only effect is to place in better assortments at distribution centers. In the hands of consumers are generally light. The numerous stores and near producing points represent the new supply coming on the market, which can be readily placed as soon as a condition to use. There promises to be a better supply of poplar in the near future which will be welcomed by every dealer in that commodity. Basswood is scarce and there is an active inquiry for it and grasses and chestnuts make a point the only exception to the latter being the uncertainty in maple flooring. The market continues steady in tone with an active demand and improved assortments, a condition welcomed by every dealer.

Hardware Trade Notes.

Cotton rope advanced in Eastern Canada. The market for lined oil in the United States is weak owing to summer business, large stocks, and prospective good crop.

The turpentine market is firmer at New York, owing to increased export demand. Receipts at Savannah are increased.

W. Jessop, of William Jessop & Son, Shenfield, Eng., steel merchants, is leaving for Canada. He is reported to have mentioned the possibility of his house establishing a branch office in the western country, similar to the one near Pittsburgh.

Cotton cordage has again advanced in the United States as a result of the heavy rainfall for the growing crop. Two makers are asking from 1c to 2c per pound more than a short time ago. Most of the cordage is made and shipped in cordage are bound with their deliveries.

IMPLEMENT TRADE.

The Twine Market.

As far as prices are concerned the general situation shows little, if any, change since the opening of the Farm Implement News. It is extremely difficult to determine the prices of the various grades of twine. The latter is a shade lower than it has been for several weeks. Harvest is finished in Texas and well under way in southern Oklahoma and Indian Territory. The Texas demand was met, but no surplus left. The floods at Kansas City threatened to cause a famine in Oklahoma and Indian Territory on account of the cessation of shipping, but the harvest thus far has been taken care of. The twine exports declare that the water-soaked twine at Kansas City—any quantities to the crop of 500,000 pounds—will work satisfactorily. It will be shipped out for the harvest in that territory.

An important fact bearing upon the question of supply came to light this week. As the twine is being forwarded by the International Harvesting Company to prevent a shortage, it is no less than 100,000 lbs. of twine in quantities of twine from mills in foreign countries. The twine is being inaugurated at the Deserling mill, and labor troubles of a similar character threaten to prevent the twine from the company being able to supply the demand. The twine would be cut short. Without waiting for the twine to be cut short, the strike would be the company placed orders in England, Germany, France and Italy. The twine from the Deserling started other domestic mills which were either idle or had about completed their orders.

The foreign twine is now arriving. It consists of sisal, New Zealand and some mixtures of the two. No manifest was ordered because of the prohibitive tariff imposed by the Dingley Act. This twine, including the twine, has cost the company a round sum, more, perhaps, than any other twine. There is no change in prices is made, and no will be made, according to an authoritative source. The twine has cost the labor war cloud foreseen the

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foreign deals would not have been contemplated, for the opinion was held that with no interference the domestic mills could and would supply the demand. But as the orders were placed before peace was assured at the two largest twine plants in the world, they were allowed to stand, and, as stated, the twine is now arriving. Meantime there has been no decrease in the daily production at the company's big mills.

Anything was needed to strengthen the opinions expressed from time to time by well-posed people that supply will be ample, these disclosures seem to furnish it. And there are other developments which point the same way. If there is a twine famine it will be because the demand is phenomenal. The present conditions do not promise a demand of that character.

Implement Trade Notes.

The new buildings of the Manitoba Iron Works on Logan avenue, Winnipeg, are well advanced and the machinery is being placed in position.

During the year 1922 Canada bought implements from the United States to the value of \$1,255,000. These figures show that Canada is the best customer that country has. Other countries bought as follows: Russia, \$2,294,449; France, \$2,101,697; Argentine Republic, \$1,939,822; Germany, \$1,648,672; United Kingdom, \$1,187,649; Australasia, \$964,512; Denmark, \$429,165.

In the United States the business being done in binder twine is of very small proportion. Makers are not offering twine excepting where the harvest is in progress. When sales are made top prices are being paid. The International Co. says that its prices are still those named at the opening of the season, but other makers are asking as much as 2c more than those figures. Any quantities to the crop at any important points might weaken the market.

Railway and Traffic Matters.

Tracklayers have begun laying rails on the old Hudson's Bay Railway, out of W. Winnipeg.

C. P. R. receipt receipts for the week ending June 21, 1922, for the same week last year, \$735,000.

The strike of C. P. R. freight handlers at Winnipeg is being settled. The men have practised a surrender.

There is no recognition of the United Brotherhood of Railway Employees.

The Chicago Evening Post of June 19 said: "The general opinion among western railroad men is that the Western Passenger Association, with its bureau is on the verge of collapse. Its downfall is likely to be accompanied by a widespread rail war."

On Monday the Grand Trunk Pacific scheme was up in the house at Ottawa. Several amendments were objected to the large capitalization and bonding privileges proposed. The capital name in the charter is \$75,000,000. Members will move that this be reduced.

A passenger rates war is on in the Northwestern States. On Wednesday the Wisconsin Central announced its

intention of making the \$8 rate now in effect between Chicago and St. Paul the basis of the extension of that system. The action of the Wisconsin Central will have the effect of reducing all existing rates from St. Paul to Chicago by \$3.50.

General Manager Chamberlain, of the Canada Atlantic Railway, has announced that the extension of that system to Sault Ste Marie will be prosecuted without delay. The survey will be begun early in the winter. The starting point of their new line, which will connect with the Clergion system will be Brule station, between Whitney and Depot Harbor, 180 miles west of Ottawa. The survey will follow the height of land north of Lake Huron and Georgian Bay to the Soo, and the line will be about 290 miles in length.

Tenders.

Tenders are wanted for the construction of a brick church at Oakville, Minn. J. C. Elliott is the secretary.

Sealed tenders endorsed "Tender for Hospital Buildings," and addressed to the president of the Hospital board, Brandon, Minn., will be received up to 12 o'clock noon on Thursday, July 2, 1922.

Tenders for all booths or any one or more booths under the grand stand, dining hall and other special privileges at the Winnipeg exhibition, were received until 12 o'clock noon today. An upper price of \$40.00 was fixed for each privilege, the highest accepted tender will have notice of both.

Sealed tenders will be received by the town clerk of Port Arthur, Ontario, until 8 p. m., on Thursday, July 2nd, 1922, for the following work: Contract "A," section 1, labor on pipe laying; contract "C," section 1, steel water tower; contract "B," iron pipes and specials; contract "B," fire hydrants and valves; contract "F," sewer pipes; contract "G," electric power pumps.

WESTERN GRAIN AREA.

The Northwest Grain Dealers' Association has issued the following bulletin on the old Hudson's Bay Railway:

Estimated area under crop in Manitoba and Northwest Territories, 1922:

Wheat	Acres	
Oats	.....	1,101,233
Flax	.....	64,620

Area under crop in 1922:

Wheat	Acres	Increase
Oats	.....	19 p. c.
Barley	.....	56 p. c.
Flax	.....	6 p. c.

The condition of the growing crop over the whole country is excellent. While in the smaller area of the northeastern portion of Manitoba rain would be beneficial, yet in the large wheat belt, a heavy rain, with a possibility of rain has fallen, and wheat planting could not look more promising.

The steamship Norwegian of the Alcan line, which sailed from Montreal two weeks ago with 650 head of cattle to Glasgow, went ashore off the coast of Newfoundland. Further particulars have not yet been ascertained.

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1st JULY

promptly, so that you will not be disappointed. If you leave it till the last moment something may happen.

Peaches, Apricots, Plums for shipment this week.

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Best fence on the market.

MARSHALL-WELLS CO.

WHOLESALE HARDWARE,
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Good Judges Always Ask for WESTERN STAR BRAND Hams, Bacon Lard

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"FLEUR DE LIS" second only to "Queen's Head."

Every sheet of both brands fully guaranteed

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- Butter Tubs and Butter Ware.
- Fly Pads and Paper.
- Ice Cream Freezers.
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Our Travellers will give you the opportunity in due season.

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Fancy Florida Pineapples
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WATERMELONS

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MANITOBA.

It is said that the Manitoba elections will close on Friday, July 17, and W. McLennan, groceries, and Messrs. D'Avia, is adding hardware. Allan Wilson has opened a general store at Selkirk, and McDonald & Calvert, clothing merchants, Brandon, have purchased business premises in Selkirk. Miss Eva O'Donnell has opened a business school in the Canada Life building, and Messrs. Wood & Co., grain commission brokers, have opened an office in Winnipeg at 441 Main street.

Mr. J. H. McKeown, a Winnipeg lawyer, has opened an exchange for the purpose of remedying a number of trade complaints. The wood and coal inspector of Winnipeg reports that he has detected no cases of short weights or measures recently.

The city of Winnipeg has raised the rate of scale in the city most market for one month. This makes the rate 10 cents per month.

The merchants of Killarney have entered into an agreement to close their business on Thursday after August 1st and Friday and August 2nd.

Harbison Bros., crackers and furniture, Brandon, have purchased the latter block in that city with the intention of using it for business purposes.

W. J. Elder has purchased T. E. Kelly's stock at 100 cents and will take possession shortly. Mr. Kelly will leave his entire time to the lively business of the city.

Mr. Gardner, of Moosomin, has bought the stock in trade of the Elk River shoe store and billiard hall from J. P. Slier and will continue the same.

On Monday morning the four mills of the F. Travis, at Elkhorn took fire and only saved from destruction great difficulty. The actual damage was \$18,000.

The Garbary restaurant keeping has been summoned for paying rubbish into the city. It is more of this sort of municipalities.

It is reported in Winnipeg that a settlement has been reached between the city and H. C. the subway company and that the agreement will shortly be ratified.

The committee on arbitrators at the Winnipeg fair are reminded that all entries must be received at the office of the association not later than Saturday, July 11th.

The journeymen plumbers of Winnipeg have secured an advance of \$1000 in their wages. This applies to competent men. Second class will be paid less, according to work.

Messrs. N. & Roberts, commission agents, Winnipeg, who were burned out of the Balfour block, are opening a temporary premises on the corner of Broadway street, where they do business until the completion of their new warehouse.

Winnipeg city council has appointed a committee to investigate the condition of the fire caused by the explosion in the gas pipe chimneys and to report to the board of aldermen. The board of aldermen says that there are no gas pipes in the city which are a danger to the city's safety. There is a gas main against them but it has never entered.

F. Fryan, cigar manufacturer, here, has decided to engage in the brick and tile business. His new building at present occupied is to be altered to accommodate the necessary machinery and is to be completed in Chicago and other cities. The building is being called for the erection of a building. The factory is ready for operation in August.

The incorporation of "The Northwest and Manitoba Commission Company," out of Winnipeg, is announced. The company has been given the right to mine and deal in lumber, stone and pulp wood, to operate mines and retail hardware stores, and to operate elevators and other machinery in general grain and produce. The company will utilize and operate the lakes and rivers in the province and new rivers in the building of Winnipeg. The incorporation to restrain one of

the brick makers from delivering bricks to parties outside of the building and white contracts with the pool are incomplete, came up for argument at the court house on Wednesday and sits on Monday. In the meantime are being delivered to all parties without prejudice to this case.

Alderman Russell, of Winnipeg, is opposing the proposition of the Canadian Northern Railway Co. to close up several streets, including Broadway, the forks of the Red and Assiniboine rivers. He claims that the request means that the city is to be the company eight acres of valuable business property, worth \$14,000 per acre. Not only would the company receive valuable property but it would also be liable for the street except a considerable taxation for which it is the closing up of the streets except that the city should receive value for this concession.

ASSINIBOIA.

Huth Bros. have opened a butcher shop at Yellow Grass. M. M. McGregor has succeeded A. Dundas in the Royal hotel at Indian Head.

R. J. Nicholson has opened in the baking, confectionery and fruit business at Milostone.

On the 19th inst. the citizens of Regina celebrated the erection of their community hall.

A. Urquhart has sold his hardware business at Yellow Grass. He will continue agent for the Massey and Taylor & McEachern are reported to be selling their hardware business at Yellow Grass. Mr. Taylor will continue his implement trade.

W. F. Lawrence has greatly enlarged his planing mill plant at Maple Creek. He now employs 25 hands, and is buying everything needed for interior finishing in building.

ALBERTA.

Mr. James is opening a general store at Magrath.

Dobson, Jackson & Fry, contractors, of Winnipeg, have secured a contract to construct 2 1/2 miles of sewers and water mains at Calgary. The work will be done before October.

There are numerous complaints of the condition of the wagon road from Edmonton to Athabasca Landing. This is one of the most important roads in the country, as a large quantity of freight must annually pass over it en route for the north. It has also a considerable passenger traffic. It is said that at no time is the road in what might be called good condition and in bad weather it becomes almost impassable.

The Raymond Chronicle says: "The busy season in the beet fields has commenced and growers are unable to get all the help they want. Within a very short time 30000 acres will have to be seeded and thinned by hand, a work particularly hard this year on account of the great quantity of seed required. It is estimated that everybody in town, practically all men and women and girls will be out in the fields. The Sugar Company tried to engage a number of Blood Indians for this work, but the beavers prefer the reservation. The beavers also pay wages, and have failed to appear. The beets are coming up splendidly, and so far everything points to a successful first season for growers and factory."

Wetaskiwin was visited by a bad fire on Tuesday. It started in Heric & Co's store. The losses were: Heric & Co's store, \$114,000; the Commercial, the Clara's store, \$10,000; the company's total loss is \$124,000; Frank Hamilton \$22,000; the company's total loss is \$1,500 of Hamilton's insurance has just expired; McManus, \$500; Peter Fatsman's livery \$500, with \$1,000 insurance; Clegg, Driard hotel, about \$10,000, covered by \$5,000 insurance; W. H. Mendenhall, owner of the Driard hotel, loses \$13,000; insurance about \$5,000; John West's general store, \$20,000; the insurance covers half the loss; W. J. McNamara, office, \$300; no insurance; G. H. Bower's book store, \$1,000 insurance \$2,200. By the efforts of the fire department, the fire was checked at Schmidt's liquor store. The total loss, as reported by the fire department, is \$175,000. The guests at the

hotels saved some of their effects, but all samples of travellers were lost.

SASKATCHEWAN.

Walter Collinge is opening a tinshop at Battleford. Bennett & Co. are opening in drugs, books and stationery at Isthmian. J. F. Johnson, druggist, Saskatoon, has taken A. Turner into partnership, under the style, Johnson & Turner.

IRON INDUSTRY IN MEXICO.

In its current issue the Banker & Miner of Mexico, a new magazine devoted to the interests of Mexico, says of the iron industry there:

"The general American public who know of the great and varied mineral wealth with which Mexico has been blessed, and are aware that there are large deposits of iron in various places throughout the republic, it must be a matter of surprise that iron is so little mined and iron foundries are so few and small. They have read in Prescott a page that the Aztecs had iron weapons and utensils before the coming of the Spaniard, and perhaps here of the 'Cerro de Mercado' near Durango—a mountain 4,800 feet long, 1,100 feet wide, and 640 feet high in which there are more than 300,000,000 tons of iron of which 70 per cent is iron ore—discovered by Mercado in the middle of the sixteenth century. Naturally it would be expected that these great deposits had been worked long ere this and that Mexico would now be a great iron-producing country.

"In spite of the fact that Mexico is extremely fortunate in having in its innumerable deposits of iron ore of practically every grade found elsewhere in the world, there are not a score of iron furnaces in the republic and its smelting capacity is but a little over 50,000 tons of iron annually.

"The iron we make now is almost exclusively charcoal iron, which, however, is of a very high grade, as many of the deposits run from 50 to 70 per cent iron and contain a very low percentage of phosphorus and silica. The limit of our production is set, in fact, not by the supply of ore, which is practically limitless, but by the supply of wood for charcoal. In a larger way Mexico is producing iron, and profitably now, although coal used is imported and the cost at the place where it is used runs as high as \$20 a ton.

"Probably the chief disadvantage with which the iron industry in Mexico to-day has to contend is the lack of transportation facilities to the shipping points from those mines in Mexico, which are favorably located in heavily wooded regions, but the expense of packing machinery on mule-back to the furnaces and then transporting the product by the same method to the nearest railway point counteracts all the protection which the United States government exercises in favor of this iron and the Mexican government does to the finished product. In many cases this difficulty being overcome by the construction of proper transportation facilities.

"The following table of wages is paid in one of the leading furnaces. The price paid is in Mexican currency—'patales'—\$1.00 = 2.25 in all help. Bookkeepers..... \$1.25 per day. Fuel takers..... \$1.00 per day. Furnace keeper..... \$1.50 per day. General laborer..... \$1.00 per day. Boy laborer..... \$1.00 to \$1.25 per day. Clerks..... \$1.00 per day.

"These rates are liable to variation, according to the conditions of the individual property, and the scarcity of the cost of production. But the cost of producing pig iron may be set down as averaging roughly \$20 per ton, and \$20 gold to the ton. Prices for the product may be said to be about \$30 gold per ton for pig iron, and for castings \$100. The prices, however, are very uneven, and the cost of production, for the supply of many cases limited almost to the local production by reason of the high cost of transportation, these furnaces are able to charge what they see fit."

Massey Morker, banker; William A. H. Kerr, barrister-at-law; Francis G. Mackenzie, banker; James G. Bookkeeper; accountant; William Baine, bookkeeper; Robert C. H. Cassel, barrister-at-law; Robert Gowenlock, solicitor; clerk of all Toronto, have been incorporated at Ottawa as "The Saskatchewan Valley and Manitoba Lumber and Coal Capital stock of \$3,000,000 and head office in Toronto.

Underwear



This is one of the lines we carry in stock. We have underwear in great variety, including practically everything that is desirable in this department.

Hosiery

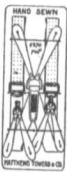


In this department we aim to excel and the enormous growth of our hosiery trade, indicates that we have the goods which the people want.



We do not forget the ladies. Some fine lines which will please them in hosiery.

Suspenders



Fine Hand-Sewn Goods. A grand assortment. The best lines in the market. See them in all our other departments of the Men's Furnishing trade we are fully up-to-date.

Our Mr. S. C. Matthews and Mr. A. H. Wood are now in the west, each carrying full lines of samples for full and assorting. See them before placing your orders.

Matthews, Towers & Co.

The Leading Men's Furnishing and Underwear House of Canada. 14 ST. HELEN STREET, MONTREAL.

heavily on their own account and they intend to have all the roots they are buying sold ahead. The price to-day is 20 cents for one week ago, and some would make the difference a few cents dry root, delivered at Winnipeg, is 20 cents to 25 cents. The weather here is favorable for digging.

LIVE STOCK.

CATTLE—Fat cattle are scarce and dear. Steers are worth \$5 for best lots and are mostly on order. Cows 4 to 3-4c. Stockers, yearlings, \$17 to \$18. Two-year-olds, \$26 to \$28.

HOGS—Market prices are offering at 1 1/2 to two per pound off cars here.

HOGS—Receipts of live hogs during the past week have declined 5c. Packers have scarcely been able to take care of all the hogs offered and country buyers have been instructed to stop shipping for a few days until the yards here can be cleared. Packers are to-day paying 6c per pound for best weights off cars here and 1c less for lights and fats. Stags are worth 2 to 4c off cars.

COWS—The C.W.M. is a good demand for fresh milkers at from \$35 to \$40 each, according to quality. HORSES—Market prices are high, although still much better than in other years. Good work horses of the right size and weight bring \$350 to \$450 a ton.

WOOL AT MINNEAPOLIS.

The wool season is well on now, and there is considerable activity therein. Wool is in good request and prices are gradually advancing. Minnesota wool commands as high as 18c, and a sale is reported at 18 1/2c. Receipts of the individual houses are not so plentiful as in former years, because of the multitude of buyers who are declining on the clip. There are a number of wool brokers in the market finding it better to buy here than to attempt to buy from growers. The wool has been largely contracted for with the growers, but cases occur where a higher bid for the wool results in the ignoring of a contract and a resale at the higher offer. The season for wool this season is generally very light and bright, except in sections where the dry weather has caused the wool to be generally very dingy, broken and black. This leaves the piles of fine and the medium very attractive—Hild and Leather.

Movements of Business Men.

W. Antif, western manager, and E. A. Cholette, of Montreal, the general sales agent of the Canadian Rubber Co., left for the west this week.

Geo. Bowles, manager of the Union Bank at Winnipeg, accompanied by Mrs. Bowles, left by Monday's night for Imperial Limited for a trip east.

George H. Roberts and William Wallace of Toronto, respectively manager and president of the Crown Life Insurance Co., are in Winnipeg on a trip of inspection for their company. Mr. Cameron, of the new commission firm of Collart & Cameron, has returned to Winnipeg from the east. He has a temporary office at 177 St. Dermot street east. Mr. Collart is still the old country. As soon as the new Bright & Johnston block is completed Collart & Cameron will occupy part of it.

D. C. Cameron, president of the Rat Portage Lumber Company, is back from a trip to British Columbia, where he inspected the new plant at Vancouver. He found business good at present. His company will cut 25,000,000 feet of lumber at Vancouver this year and 75,000,000 at Rat Portage and Kewatin.

Mining Notes.

The Big Master mine, Wabigoon district has shipped five gold bricks, the product of a five-day run of its ten stamp mill. The value of the bricks was \$8,000.

A small Crawford mill has been set up at the Minagrande mine, between Staron Lake and Denmark Lake. A trial run has shown that the property will pay.

At a meeting of the shareholders of the Great West Life Assurance Co. held on Thursday at the head office, Winnipeg it was decided to increase the capital stock from \$400,000 to \$1,000,000.

British Columbia OFFICE OF THE COMMERCIAL

VANCOUVER BUSINESS REVIEW.

Vancouver, June 22. Continued fire with occasional showers makes the day unpleasantly bright. The danger from Fraser seems to be at an end. The lower portion reported falling. The water was within a few feet of the high water mark of 1944 when disastrous slides all held but one—the Pitt Meadows slide—which is an insurance against serious trouble in the future. Everything points to a prosperous year for the farmers.

The coal trouble on Vancouver Island seems to be nearing an end. The return to work. The mining companies to be allowed to resume work. The agitators who brought on the strike were paid by American coal companies to foment the strike, it is believed here. Nevertheless an enormous quantity of coal was purchased in San Francisco on account of the strike, as well as in Australia and New Zealand.

Building operations are active, but somewhat impeded by the strike of the wood workers. The manufacturers are all shut down, the men having the same daily pay and the manufacturers refused the demand. There is some reasonable hope of an early settlement. Other minor strikes are running their course. Investors in the situation have roused themselves to their own protection. J. Woods, of Woods & Spence, has been appointed president of this association, the officers of the Vancouver Engineering Works.

The difference between the camera and fish whilens over the price of salmon still exists. Neither camera or fishermen will give in. The owners of July, employing the fish whilens, are very quiet at present and a great many logs are in the water.

The numerous changes in the wholesale markets last week made a fractional decline of from 1/2 to 3/4 cent in the price of butter. Creamery butter is selling at 15 1/2c. This is an abundant supply of creamery butter is coming in from local dairies. This butter is sold 2c cheaper than the price makes out and to come in bulk. It would cost another 1 1/2c to put it in pound blocks. This brings it to 20c. It would cost another 1 1/2c to bring it here. This brings it to 18 1/2c. Then the commission of 2c must be taken off, so that the butter would have to be bought in Manitoba at 16c to compete with the fresh made creamery butter from the east. It is of equal quality. Manitoba dairy 25c, and the same reducing process must be gone through with as in the case of butter, which brings its necessary commission in Manitoba down to 15 or 16c for best dairy.

The price of local potatoes from \$7 and \$8 to \$9 and \$10. Cabbage and cauliflower are 2 1/2 to 2 3/4c in the fruit market, lemons, owing to the hot weather, have advanced from \$2.50 to \$4 and \$4.50. Locally strawberries have arrived and practically excluded other berries from the market. They are selling at \$1.75 and \$2, but this is for a box car, 15 lbs.

PRICES AT VANCOUVER.

- Special to the Commercial. Vancouver, June 22. Flour and feed is the same. Sheep are \$10 and that the top of a week ago. Cattle, butchers' low, \$12.50. It is now the top, as against 3c a week ago. Ontario, butchers' low, \$12.50. Bunnies are 5c dearer. Strawberries are 2 1/2 to 2 3/4c. Local strawberries are 2 1/2 to 2 3/4c. Local strawberries have arrived and practically excluded other berries from the market. They are selling at \$1.75 and \$2, but this is for a box car, 15 lbs. MEAL—Rolled oats, 90lb sack, \$2.00; two 5 lb sacks, \$3.10; four 2 1/2 lb sacks, \$3.75. 7 lb sack, \$2.25. In 60 lb sacks, 100 sacks, \$3.00. \$1.50. \$1.50. In 60 lb sacks, \$3.25 per 100 lbs. LIVE STOCK—Steers, \$5.50 per 100 lb; sheep, \$4.75 per 100 lb; hogs, \$6.50 per 100 lb. DRESSED MEATS—Beef, 90c, mut-on, 8c; pork, 95c; veal, 100c. CURED MEATS—Hams, 15c; bacon, 16c; long corn, 12c. LARD—Tins, 12c; tubs, 12 1/2c. BUTTER—Local creamery, 15c; Manitoba creamery, 15c; Manitoba, 15c. EGGS—Hog, 15c. CHEESE—Cheddar, 10c; Swiss, 10c. VEGETABLES—Potatoes, new local, 10c; 10 lb per ton, cabbage, 2 1/2 to 3c; cauliflower, \$1.25; artichokes, 2c per lb; new red onions, 1 1/2c per lb. FRUIT—Flourless, 8c; rhubarb, 5c; sea bass, 4c; whiting, 5c; soles, 5c; halibut, 10c; cod, 6c per lb; crabs, 6c; smoked halibut, 12c per lb. GREEN FRUITS—Lemons, \$1.00 per 100; oranges, Valencia, \$1.00; St. Michael's, \$1.00; Med. seedling, \$1.25; seedling oranges, \$1.00; mandarin, \$1.25; cherries, \$1.50; local strawberries, \$1.25; apricots, \$1.50; bananas, 5c; peaches, 10c; plums, 10c; nectarines, 10c; pineapples, \$1.25. SUGARS—Powdered, 16c; and bar, 16c. Syrup, 24c; granulated, 34c; extra C, 3 1/2; yellow, 25c. SYRUPS—30 gal. barrel, 15c; 10 gal. tin, \$1.00; 5 gal. tin, \$1.75 each; 2 1/2 gal. tin, \$3.00 case of 20. HARDWARE—Bar iron, base, \$5.00 per horse shoe nails, discount 10 and 15 per cent; horse shoes, keg, 8c; nails, base price, cut 15c; wire \$3.50; rope, Manila best white lead \$1.00; putty, \$1.00; barbed wire \$4.00 per 100 lb; glass, flat break, 5c per 100.

- GREEN FRUITS—Lemons, \$1.00 per 100; oranges, Valencia, \$1.00; St. Michael's, \$1.00; Med. seedling, \$1.25; seedling oranges, \$1.00; mandarin, \$1.25; cherries, \$1.50; local strawberries, \$1.25; apricots, \$1.50; bananas, 5c; peaches, 10c; plums, 10c; nectarines, 10c; pineapples, \$1.25. SUGARS—Powdered, 16c; and bar, 16c. Syrup, 24c; granulated, 34c; extra C, 3 1/2; yellow, 25c. SYRUPS—30 gal. barrel, 15c; 10 gal. tin, \$1.00; 5 gal. tin, \$1.75 each; 2 1/2 gal. tin, \$3.00 case of 20. HARDWARE—Bar iron, base, \$5.00 per horse shoe nails, discount 10 and 15 per cent; horse shoes, keg, 8c; nails, base price, cut 15c; wire \$3.50; rope, Manila best white lead \$1.00; putty, \$1.00; barbed wire \$4.00 per 100 lb; glass, flat break, 5c per 100.

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C. B. Business Notes.

The Crow's Nest Trading Company of Fernis has opened a branch store at Morrissey Mines. The Hudson's Bay Company is adding two stores to its wholesale warehouse at Vancouver. H. O. Bell, manager of the Anglo B. C. Packing Co., was elected delegate to the congress of the Associated Chambers of Commerce of the Empire by the Vancouver board of trade.

Stanley, White & Co., firm's branch, Vancouver, are erecting a new building on the corner of Hastings street and Westminister avenue. The building will carry on their business. The cost is \$124,000.

On the occasion of the visit of fourth Vice-President Bosworth, of the C. P. R., to Vancouver last week, made there on the question of freight rates. It was contended that Vancouver is discriminated against in comparison to consider the matter and return an answer within thirty days.

Among the announcements in the last issue of the British Columbia Gazette are the notices of the incorporation of several new companies. The China Creek Lumber Company, Limited, is incorporated with a capital of \$300,000. A certificate that the Black Diamond Tunnel Company has been registered as an extra provincial company appears. The Land Clearing & Enterprise Company, Limited, is incorporated with a capital of \$100,000. The B. C. Standard Mining Company, Limited, also is noted among those incorporated. It is capitalized at \$200,000. The Port Renfrew Lumber Company, Limited, with a capitalization of \$100,000, the Big Bend Lumber Company, Limited, with a capitalization of \$100,000, the North Vancouver Ferry & Power Company, Limited, with a capital of \$100,000, are all incorporated.

Reports from the Western States say that there is a keen demand for the wool clip of this season. Much of the buying is speculative. Receipts at Minneapolis are heavy and the wool is in good condition. The clip is figured at 400,000,000 pounds less than last year.

Before the private bills committee at Ottawa on Wednesday the bill to enable the city of Winnipeg to utilize the Assiniboine river for water power purposes was discussed. The city agrees to pay for any damage to property caused by the water. The bill was reported to the house.

It's an Injustice to Yourself
Not to use Reliable
Sheet Metal Materials
In all your Building Operations
We carry a complete stock of Metal Shingles, Ceilings, Siding, Cornices, and every other building requisite.
THOS. BLACK
131 BANNATYNE AVE. WINNIPEG

STATISTICAL WHEAT REPORT.

WHEAT IN CANADA.
Stocks of wheat in Canada at principal points accumulation are reported as follows:

Location	Bushels
Montreal	42,000
Port Harbor, Ont.	22,000
Port Arthur	20,000
Fort William	17,000
Port Arthur and Keweenaw	3,860,000
Manitoba elevators	259,000
Total	4,022,000
June 13	4,738,000
Decrease previous week	3,900,000
Total a year ago	4,622,000

BRADSHIRE'S REPORT OF STOCKS.
Total stocks of wheat in the United States and Canada, east of the Rocky Mountains, as reported by Bradshire's, June 13, were 25,426,000 bushels, an increase of 25,990,000 bushels the previous week.
Total stocks in the United States and Canada for the same week were 21,106,000 bushels, according to Bradshire's report.
Stocks of wheat at Pacific coast ports on May 15 were 4,582,000 bushels.

THE VISIBLE SUPPLY.
The Chicago visible supply statement of wheat in the United States and Canada, east of the Rocky Mountains, for the week ending June 20, was 15,490,000 bushels, being a decrease of 144,000 bushels for the week.
The visible supply was 21,430,000 bushels, two years ago, 22,885,000 bushels, three years ago, and 23,430,000 bushels, four years ago, according to the Chicago statement.

STOCKS OF OATS AND CORN.
The visible supply of oats in the United States and Canada, east of the Rocky Mountains, for the week ending June 20, was 1,417,000 bushels, compared with 1,370,000 bushels a year ago. The visible supply of corn for the week ending June 20, was 4,320,000 bushels, compared with 4,320,000 bushels a year ago, according to the Chicago statement.

WORLD'S WHEAT STOCKS.
Stocks of wheat in America and Europe and other parts of Europe for the week ending June 20, for a series of years, are as follows—Bradshire's report:

Year	Bushels
1902	97,000,000
1901	110,000,000
1900	128,000,000
1899	132,000,000
1898	140,000,000
1897	150,000,000
1896	160,000,000
1895	170,000,000
1894	180,000,000
1893	190,000,000

WHEAT MOVEMENT.
The following table gives the receipts of wheat at the four principal United States and Canadian wheat markets, from the beginning of the crop movement, Aug. 1, 1902, to date, compared with the same period of last year:

Location	This crop. Last crop.	
Manitoba	84,127,329	90,838,363
Port Arthur	1,196,253	1,500,000
Fort William	23,862,074	41,653,401
Port Arthur	24,562,362	27,756,796
Total	136,748,018	171,697,560

The following table gives the receipts of wheat at the four principal United States and Canadian wheat markets, from the beginning of the crop movement, July 1, 1902, to date, compared with the same period of last year:

Location	This crop. Last crop.	
Manitoba	11,841,231	6,837,840
Port Arthur	21,145,329	18,566,936
Fort William	2,735,981	1,909,596
Port Arthur	26,825,779	19,456,476
Total	73,613,320	47,711,852

WESTERN GRAIN STOCKS.
Stocks of wheat at Port William and Fort Arthur on Saturday, June 20, were as follows:

Location	Port William	Bushels
1 Hard		829,000
2 Northern		202,000
3 Southern		263,500
Other grades		65,200
Total		1,360,700
July 1		523,000
Capacity		12,500,000
Total		7,000,000

Location	Port Arthur	Bushels
1 Hard		118,000
2 Northern		197,500
3 Southern		41,000
Other grades		41,000
Total		397,500
July 1		623,500
Capacity		4,750,000
Total		3,052,500

These figures show a total quantity of wheat about the two points of 2,320,150 bushels, but the total quantity was 1,937,500 bushels a year ago, approximately 4,767,500 bushels against 2,610,000 bushels a week ago, two years ago, 4,000,000 bushels three years ago, and 6,000,000 bushels four years ago.
The stocks of Manitoba wheat stored at Duluth in a bond for the week ending June 20 was as follows:
Previously reported Bushels 13,825
Shipped during week none
Balance in store 13,825

WINNIPEG GRAIN INSPECTION.

During the week ending June 21 there were inspected at Winnipeg 912 cars of grain, compared with the following:

Year	Cars
1 Hard	31
1 Northern	205
1 Northern	205
2 Northern	117
3 Northern	117
4 Northern	29
5 Northern	29
6 Northern	5
7 Northern	5
8 Northern	1
9 Northern	1
Total	525

The total number of cars of grain inspected was 912, of which 500 were on the C. P. R. and 412 on the C. N. R. roads. During the same week a year ago there were inspected 353 cars of wheat.

Grain and Milling Notes.

The Hungarian official crop report estimated the wheat yield as 142 million bushels, compared with 170 million the year previous, indicating the smallest yield in six years.
French cables state that Paris authorities consider that the official crop of French wheat for the year ending June 30 will be 320,000,000 bushels, and an average yield for the past five years of 342,000,000.
The eastward movement of grain over the Great Lakes has been very heavy that at times the elevators at Kingston and other ports have been unable to take care of the cargoes. So far this season the amount of grain handled at Kingston has been four times as great as last year owing largely to the abolition in the Canadian canal tolls. Other ports have been equally busy, a number of new elevators are to be built.

OCEAN GRAIN FREIGHTS.

A fairly good business has been done during the past week, says the Montreal Trade Bulletin, at steady prices, for prompt and future shipment, the rates to Liverpool being 1s. 14d. London, 1s. 3d. heavy grain, and 1s. 3d. oats; to Manchester, 1s. 6d.; to Antwerp, 1s. 6d.; to Rotterdam, 1s. 6d.

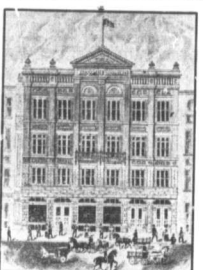
Prices a Year Ago.

Following were Winnipeg prices this date last year:
Wheat—No. 1 hard wheat closed at 75c in store, Fort William.
Flour—Jobbing price per sack: Patent, \$2.65; best, \$2.35.
Mills—Troyan, 45c per ton in bulk; shorts, \$7 per ton, delivery free.
Barley—Pool grades, 69c lb.
Flax—Market steady. No. 2 white, 40c per bushel.
Butter—Dairy, 50c lb. for c. commission; factory, 50c lb. for c. commission.
Eggs—16c per lb. for new cheese delivered here.
Hops—No. 1 for fresh, cancelled, commission basis.
Potatoes—Parsons' lack, 25c cwt. for city dressed, contract; 20c for city dressed, contract.
Meat, fresh, 10c per lb. for best; 9c per lb. for medium.
Lard—Live chickens, 70c per pair; turkeys, 1.00 per pair.
Wool—Unwashed Mackinac, 60c; 60c lb. delivered here.
Tallow—50c.
Hemp—10c per lb. for new roe.
Raided Harems per ton on cars.
Live stock—Cattle, 50c lb. for best; steers, 45c; hogs, 40c per head; sheep, 35c per head.
In Ontario a boot and shoe factory about to remove from Markham was subsequently notified by the provincial government that it was being established in a town. The legislature is being asked to indemnify the manufacturer.

A proposal is made by the Produce Merchants' Association of Montreal that have the provincial government of Quebec get careful attention and the best results. Let us handle yours. Write for information.

McLAUGHLIN & ELLIS,
Grain Exchange, **GRAIN** Chamber of Commerce, Winnipeg, Minneapolis.
HIGHEST PRICES PAID LIBERAL ADVANCES
References: The Canadian Bank of Commerce; Commercial Agencies.

THE NORTHERN ELEVATOR CO. LIMITED
GRAIN.
HEAD OFFICE WINNIPEG.
Branch Offices: Montreal, New York, London, Eng.



ROBT. MUIR & CO.
Grain Dealers and Millers.
Shippers of Wheat, Oats, Barley, Flax, Flour, Bran, Shorts, Chop.
Buy or sell on commission. Handle buying or selling grain in car lots write or wire for quotations. Advances made on consignments. Licensed and bonded.
WINNIPEG, MAN.

ALEX. MCFEE & CO.
GRAIN EXPORTERS.
MONTREAL AND WINNIPEG.
C. A. YOUNG Manager.

WINNIPEG GRAIN AND PRODUCE EXCHANGE
F. PHILLIPS, President.
A. R. HARGRAFT, CHAS. N. BELL, Vice-President. Sec'y-Treas.

THE DOMINION ELEVATOR CO. LIMITED
GRAIN EXPORTERS.
Office: Winnipeg.
GRAIN EXCHANGE • WINNIPEG.

KIRKPATRICK & COOKSON
MONTREAL.
Consignments of Grain and Country Produce solicited.
F.O.B. Offers of Wheat, Barley, Oats, etc., requested!
Established 1860, Manitoba Grain Code used.

MANITOBA COMMISSION CO. LD.
(Licensed and Bonded.)
GRAIN DEALERS
Members Winnipeg Grain Exchange and Clearing House. Liberal advances on bills of lading. Telephone 1546. 251 Grain Exchange, Winnipeg.
H. S. Paterson, Manager

THE WINNIPEG ELEVATOR CO. LIMITED
GRAIN EXPORTERS.
Office: Grain Exchange, Winnipeg.

GRAIN COMMISSION MERCHANTS
Winnipeg and Brandon.
WHEAT, OATS, BARLEY, AND FLOUR.
Correspondence Solicited.

W. GIBBINS & CO.
(Licensed and Bonded.)
GRAIN BROKERS AND DEALERS.
Grain Exchange, Winnipeg.
Wheat, oats, barley, Flaxseed. Futures handled for local or United States markets. Correspondence invited. Liberal advances on consignments.

ALEX. CAVANAGH
GRAIN
Grain Exchange, Board of Trade, 750-752, TORONTO.
Consignments Solicited
LICENSED AND BONDED
Reference—Bank of Hamilton

E. O'REILLY
OF Jas Richardson & Sons.
GRAIN EXPORTERS.
Offices: Kingston, Toronto and Grain Exchange, Winnipeg.
Cars or block lots. Please ask for quotations. Reference, Merchants Bank.

THOMPSON, SONS & CO.
Grain Commission Merchants.
Licensed and Bonded WINNIPEG

JAS. CARRUTHERS & CO.
Limited.
GRAIN EXPORTERS.
MONTREAL, TORONTO, WINNIPEG.

IMPERIAL BANK OF CANADA.

28th Annual Statement, 31st May, 1903

Proceedings of the Twenty-Eighth Annual General Meeting of the Shareholders, Held at the Banking House of the Institution in Toronto, on Wednesday, 17th June, 1903.

The Twenty-eighth Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the Charter at the Banking house of the Institution, June 17th, 1903.

THE REPORT.

The Directors beg to submit to the Shareholders their Twenty-eighth Annual Report and Balance Sheet of the affairs of the Bank as on the 31st May, 1903, together with statement of the result of the operations for the year which ended that day.

Out of the Net Profits of the year, after making full provision for all bad and doubtful debts and for the authorized contributions to the Pension and Guarantee Funds:

(a) Dividends have been paid at the rate of 10 per cent. per annum amounting to \$285,257.37.

(b) Bank Premium Account has been credited with \$20,000.

(c) Profit Account has been increased by \$100,000.

(d) Reserve and Loss Account has been increased by \$750,907.55.

The Premium received upon New Capital Stock amounting to \$411,312, has also been added to Reserve Account, making that account \$258,312, equal to 88.33 per cent of the Paid Up Capital.

Branches have been opened during the year at:-	
Victoria	British Columbia
Charlottesville	British Columbia
Regina	S. W. T's.
Wetaskiwin	S. W. T's.
North Winnipeg	Manitoba
Dollon	Ontario

The authority given to your Directors at the last Annual Meeting to increase the Capital Stock of the Bank by the sum of \$1,500,000, has been availed of so far by an allotment to Shareholders of \$500,000 of New Stock at a premium of 25 per cent. The remaining \$1,000,000 will be issued from time to time as the business of the Bank may demand at a premium equivalent to the proportion which the Reserve Fund may at the time bear to the Paid Up Capital.

A desirable site for the Montreal Branch has been purchased and suitable premises are being erected thereon. Arrangements are also in progress for the erection of premises in Strathcona, N. W. T., Rosetown, N. W. T., and Revelstoke, B. C.

The Head Office and Branches have all been carefully inspected during the year.

The Directors desire to express their high appreciation of the faithful and efficient manner in which all the officers have performed their respective duties during the year.

T. R. MERRITT, President.

PROFIT AND LOSS ACCOUNT.

Dividend No. 55, 5 per cent paid 1st of Dec. 1902	\$15,453.43	Balance at credit of account, 31st May, 1902, brought forward	\$8,925.32
Dividend No. 56, 5 per cent payable 1st of June, 1903	145,787.94	Premium received on New Capital Stock	411,312.00
Transferred to Profit Account	485,257.37	Profits for the year ended 31st May, 1903, after deducting charges of management and interest due depositors, and after making full provision for all bad and doubtful debts and for reserve on bills under discount	482,128.12
Written off Bank premiums and Furniture Account	20,000.00		\$76,985.64
Balance of Account carried forward	199,386.27		
			\$76,985.64

REST ACCOUNT.

Balance at credit of Account, 31st May, 1902	\$2,135,000
Transferred from Profit and Loss Account	511,312
Premium on New Capital Stock	411,312
From Profits of the year	190,000
	\$3,247,624

LIABILITIES.	ASSETS.
Notes of the Bank in Circulation	Gold and Silver coin
Deposits not bearing interest	Dominion Government notes
Deposits bearing interest (including interest accrued to date)	Deposits with Dominion Government for security for note circulation
Deposits by other Banks in Canada	Notes of and cheques on other Banks
Total liabilities to the public	Balance due from other Banks in Canada
Capital Stock paid up	Balance due from Agents in the United Kingdom
Reserve Account	Foreign Countries
Dividend No. 56 (payable 1st June, 1903), 5 per cent.	
Former dividends unclaimed	
Reserve on bills discounted	
Balance of Profit and Loss Account carried forward	
	\$3,372,382.68

The usual motions were submitted and carried unanimously. The Scrutineers appointed at the Meeting reported the following gentlemen elected Directors for the ensuing year, viz.: T. R. Merritt, D. R. Wilkie, Wm. Ram, J. J. Jaffray, T. Sturtholm, J. Stuymer, Elias Rogers, Wm. Hendrie. At a subsequent Meeting of the Directors, Mr. T. R. Merritt was elected President, and Mr. D. R. Wilkie, Vice-President for the ensuing year.

Dominion and Provincial securities	\$8,888.71
Canadian Municipal securities and British or Foreign, or Colonial public securities other than Canadian	1,567,172.06
Railway and other Bonds, Debentures, and Stocks	1,145,627.81
Call and Short Loans on Stocks and Bonds in Canada	3,009,678.18
Other Current Loans, Discounts and Advances	14,647,593.85
Overdue debts closed provided for	17,500.00
Reserves other than Bank premium	29,900.00
Mortgages on Real Estate sold by the Bank	83,500.00
Bank premises including Sites, Valids, and Office Furniture, at Head Office and Branches	48,000.00
Other Assets, not included under foregoing heads	2,207.55
	\$3,372,382.68

FINANCIAL

Winnipeg Bank Clearings.
Returns for the Weekly Clearing House for the week ending Thursday, show as follows:
Week ending June 1903: \$1,841,212
Corresponding week, 1902: 1,596,252
Corresponding week, 1901: 1,875,191

Financial Notes.
The Merchants Bank has opened a sub-agency at Griswold, Man. This is also the banking point for Bradwardine and Alexander.

Examination of the affairs of the Elgin Loan Co., of St. Thomas, Ont., discloses the fact that a good many irregularities have occurred. One deposit of \$2,000 made by a farmer does not appear in the books at all.

Debitures of the village of Virden issued under "The Municipal Electric Light, Gas and Telephone Act" for the sum of \$6,095, bearing interest at 5 per cent. per annum from June 1, 1903, principal and interest aggregating \$481.45, falling due each first day of June for twenty years, are offered for sale.

The annual financial statement of the Hudson's Bay Company was issued to the shareholders in London on Monday. The report is a favorable one. For the financial year there was a trade profit of \$170,000, compared with \$242,000 the previous year. The statement shows that 368,675 acres of farm lands were sold as compared

with 196,444 acres last year, realizing \$2,086,603, or an average of \$5.66 per acre, compared with \$99,685 the previous year, and averaging \$5.08 per acre. The sale of town lots realized \$68,775, compared with \$57,982 in the previous year. The board says there is every prospect that the land balance next year will enable the company to make a further retirement of \$500,000 by 25 per share, reducing the shares to \$50 and the capital to \$5,000,000.

Insurance Notes.
The Richmond and Drummond Fire Insurance Company is the name of a new concern which is applying to the Dominion House for incorporation. A write from St. Paul on June 19th said: "The Supreme Lodge A. O. U. W. has taken a most liberal view of the matter and after it has been passed upon by the committee of laws it will come before the Supreme Lodge for action. Between the ages of 18 and 25 per cent the present rate holds in force, and increases up to 55, but after that period the change will be more radical."

Hide and Leather of Chicago give the following report of the country hide market: "The city is in a lull of Friday last: It is a surprise to the trade as well as to the tanners that hides have advanced again since after the late upward turn. Last year this week butts were only \$14, and light natives a packer even 10 1/2 to 10, which is practically the same price of packer cows as to-day. It is claimed the offerings are smaller at certain points and competition keen. The quality of hides is improving, but they are still running a slow per cent of last year's.

CARNEFAC STOCK FOOD

PROF. SHAW'S OPINION:

Read what Prof. Shaw, formerly of the Ontario Agricultural College, Guelph, Ont., and now Editor of the St. Paul Farmer, says of Carnefac Stock Food:

St. Paul, Minn., Dec. 10, 1902.
Winnipeg, Manitoba, in the manufacture of his Carnefac Stock Food has been submitted to me for my opinion regarding their value. I may say with confidence that I am satisfied they are all healthful. If properly blended they should make a splendid tonic for live stock, more especially apterizer and will also tend to stimulate the digestion so that when fed to animals not in good condition of thrift the result should be to quickly give their conditions. I would suppose that this food would be especially helpful in feeding horses in preparing them for spring work, and in putting hard in tone the stomach of cattle, sheep and swine that have been pushed too far in feeding. It should also render good service when fed to calves that are not prospering because of indigestion.

THOMAS SHAW.

W. C. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.

The Confederation Life Association

There are no conditions as to residence, travel or occupation in the Unconditional Accumulative Policies issued by this Association. They guarantee Extended Insurance, Paid-up Policies and Cash Surrender values.

Manitoba, N. W. T. and B. C.—Winnipeg Office, 467 Main Street.
CHARLES E. KERR, Sec.-Treasurer. DANIEL McDONALD, Manager.
HENRY WORSLEY, City Agent.

Brandon Office F. W. GILL, Cashier.

RED DEER, ALTA.
ALBERTA HOTEL.
BEATTY & BRINDLE, Props.
C and E dining hall, good sample rooms and every accommodation for commercial travelers and the general public.

KAMLOOPS, B. C.
GRAND PACIFIC HOTEL.
P. A. BARNHART, Proprietor.
The best hotel in Kamloops. Ample accommodation.


McCROSSAN WASHERS
Special size made for Hotels, Restaurants and Laundries.

MANUFACTURED BY
D.P. Estabrook 512 Princess St. WINNIPEG

J. CLEARHUE
Commission Merchant
Fruits and . . .
All Kinds of Produce

Special attention given to consignments of **BUTTER and EGGS.**
Consignments received in all lines. Correspondence solicited.

VICTORIA, B. C.
P. O. Box 536.

A. CARRUTHERS & CO.
Dealers and Exporters of
Hides, Wool, Sheepskins,
TALLOW, SENECA ROOT
AND RAW FURS.
Liberal advances made on shipments against bill lading; wool sacks, hide ropes and tags furnished on application.
Office and Warehouse:
120-122 King St., Winnipeg, Man.

USE ONLY THE BEST



Is the **STANDARD** article
READY FOR USE
IN ANY QUANTITY.

For making soap, softening water, removing old paint, disinfecting sinks, closets, drains and for many other purposes. A can equals 20 pounds SAL SODA.

SOLD EVERYWHERE.

E. W. GILLETT COMPANY LIMITED
TORONTO, ONT.

LEITCH BROS.

Oak Lake

"Anchor Brand" **FLOURS**

FROM NO. 1 HARD WHEAT.

Bran, Shorts and all kinds of Chopped Feed and Grain.

ADDRESS
OAK LAKE, MAN.

GIN PILLS

TO THE DRUG AND PATENT MEDICINE TRADE OF MANITOBA AND THE NORTHWEST TERRITORIES—

Gentlemen,—In the March issue of The Western Drug News we made a most liberal Bonus offer on 2, 6 and 12 dozen lots of GIN PILLS, which secured to the retailer a clear profit of 100 per cent., and the Bonus offer would only last a limited time. We now wish to remind have instituted an advertising campaign involving an outlay of over \$5,000, which amount will be doubled before the end of the year. In order that no one may be disappointed, however, we extend the offer until the above date, after which the price will be \$4.00 per dozen.

For every gross of Gin Pills ordered we will give 14 dozen. For every quarter gross Gin Pills ordered we will give 7 dozen. For every two this way:—

SPECIAL BONUS OFFER.

12 doz. Gin Pills, at 50¢ per box, retail	\$72.00
2 doz. Gin Pills, at 20¢ per box, retail	12.00
COST TO DEALER	84.00
14 doz. (charged as 12 doz. at \$3.50)	49.00
Profit (50 per cent.)	42.00
6 doz. Gin Pills, at 50¢ retail	30.00
1 doz. Gin Pills (bonus) at 40¢ retail	6.00
COST TO DEALER	36.00
7 doz. (charged as 6 doz. at \$3.50)	24.50
Profit (50 per cent.)	12.00
3 doz. Gin Pills, at 20¢ retail	6.00
1/2 doz. Gin Pills, (bonus) 50¢ retail	18.00
COST TO DEALER	24.00
3/4 doz. (charged as 3 doz. \$3.50)	26.25
Profit (50 per cent.)	10.50
COST TO DEALER	21.00
3/4 doz. (charged as 3 doz. \$3.50)	10.50
Profit (50 per cent.)	5.25

Order now. They are going to sell, nothing can stop them. Two hundred publications in Manitoba, the Northwest, Ontario and Quebec will tell the people about them. They have distinctive features that make people talk—that helps to sell them. Thousands of people are taking them and talking about them now. If in business for good profits, order before the 20th of July.

THE BOLE DRUG CO., Winnipeg, Man.

SHIP YOUR

FURS and SENECA HIDES and DEERSKINS

Special prices for fine winter-caught lots of furs. We are paying 25% below retail in Minnesota for good, clean, thoroughly dry seneca; 50¢ for poor. Freight Winnipeg to Minneapolis 1/10¢ per cwt.

McMILLAN FUR AND WOOL COMPANY
200-212 FIRST AVE., NORTH, MINNEAPOLIS, MINN.
Write for circulars.

BROOMS

Write us for a sample order, say, Six Dozen. We will Pre-Pay same.

E. H. BRIGGS & CO.
Broom Manufacturers.
312 to 320 McDermott Ave.
Telephone 1554, WINNIPEG, MAN.

WM. FERGUSON
WHOLESALE
Wines, Liquors and Cigars
8th STREET, BRANDON

THE **Frost**
is the strongest and best wire made

Coiled Wire is preferable to barb. For prices on Galvanized, Soft or Steel Wire, any size, see Commercial List, or write **Manitoba Frost Wire Fence Co.**
Office 616 McIntyre Bldg., Winnipeg, Man.

HICKS BROS. & CO.

TEA IMPORTERS
And wholesale dealers in Fancy Groceries, Butter, Eggs, Cheese
Packers of Britannia, Beaver and Buffalo Blends of Packet Teas, and sole Agents for The City of Package Teas for Manitoba, N. W. Territories and British Columbia.
277 Rupert Street.
274 Pacific Avenue, Winnipeg

JOHN E. BROWN
Wool 77 McNab St. N. HAMILTON, ONT.
Domestic and Foreign Wools.
Correspondence and Consignments Solicited.

JAS. MCCREADY & Co.
LIMITED
WHOLESALE..

Boot and Shoe Manufacturers
MONTREAL, QUE.
W. WILLIAMS, Agent.

I have the strongest faith in the position and prospects of this city. The Hamilton merchants, manufacturers and other financial interests are spreading themselves all over the country, and making their mark wherever they go and it would be out of our hands to continue the policy of judicious and yet energetic extension, and that also in the carrying out and elaborating of Directors there will be the heartiest co-operation. My confidence in the Board of Directors is such that the Bank of Hamilton of the country to which, in my judgment, it has attained now.

Moved by Mr. Leggat, Esq., seconded by Henry McLaren, Esq., that the poll be now open for the election of seven Directors, and that the minutes shall close at 2 o'clock, in the afternoon, or as soon before that hour as five, and P. H. Lamb be Scrutineer, and that Messrs. F. W. Gates, Chairman a certificate of the result of the poll—Carried.

Mr. Hammy took the opportunity now to say, that as he had been already announced, he was, after twenty years' service, desirous of retiring from the duties of that position, and warmly thanked the Shareholders for the confidence that had been placed in him, by electing him as a Director during these years.

Mr. Alexander Bruce moved a vote of thanks to Mr. Hammy, which was seconded by Hon. William Gibson, and carried unanimously.

The Scrutineers reported the elections of the following Directors—George Rubenfort, John Proctor, Hon. William Gibson, A. B. Lee, John S. Hendrie, George Royle, J. Turnbull.

At a subsequent meeting of the Directors, Hon. William Gibson was elected President, and Mr. J. Turnbull, Vice-President.

Annual Report of the

Bank of Hamilton of Canada.

The Statement of the Union Bank of Canada Shows that it Has Enjoyed its Full Share of the General Prosperity, and is Vigorously Extending its Sphere of Action.

27 New Branches Founded in the West and Northwest

The thirty-eighth Annual General Meeting of the Shareholders of the Union Bank of Canada was held at its Banking House in Quebec on Monday, June 15, 1903.

There were present: Messrs. A. Thomson, Hon. John Sharples, D. C. Groux, Wm. Price, E. J. Hale, E. G. Groux, Wm. Shaw, Lieut.-Col. Turnbull, Lieut.-Col. Jones, T. C. Aylwin, T. H. Norris, J. H. Simmons, Geo. H. Thomson, Arch. Laurie, John Shaw, T. A. Fiddington, Wm. Brodie, C. W. Champion, Ernest F. Wurtzels, Geo. E. Annot, Heber Huggins, Capt. Carter, and Arthur E. Scott.

The President, Mr. A. Thomson, took the chair, and requested Mr. J. Elliott to act as Secretary and Messrs. John Shaw and C. P. Champion Scrutineers, which was agreed to. The chairman then read the report of the directors, which was as follows—

The Directors beg to submit a Statement of the Assets and Liabilities of the Bank at the close of the financial year ending March 31st last, also the following statement of the result of the business for the past year—

PROFIT AND LOSS ACCOUNT.

May 30th, 1903.	
Balance at credit Profit and Loss Account on May 31st, 1902	\$ 35,955.35
Profit for the year, after deducting expenses of management, reserving for interest and exchange and making appropriations for bad and doubtful debts, have amounted to	300,482.57
Premiums on new stock	132,944.00
	\$ 529,381.92
Which has been appropriated as follows:	
Dividend No. 72, three and one-half per cent.	\$ 73,678.40
Dividend No. 73, three and one-half per cent.	81,580.32
Transferred to Reserve Fund	350,000.00
Balance carried forward	24,117.20
	\$ 529,381.92

The net earnings of the Bank, amounting to \$597,482.57 or 10 1/2 per cent. on the average paid-up capital, prove that the Bank has enjoyed a prosperous year. From this amount the usual dividend has been paid, at \$27,950.00, and the balance of \$569,532.57 has been transferred to the Reserve Fund.

During the year the subscribed capital has been increased from \$2,000,000 to \$2,500,000 by the issue of 2,500 shares at a premium of 25 per cent. and by the issue of 2,500 shares at a premium of 50 per cent. The premiums received amounted to \$322,944, which has been transferred to Reserve Account.

These additions, from profits and Reserve funds, have increased the total assets of the Bank to \$11,000,000. The following Branches were opened during the year, all with satisfactory results—

- In Ontario—Barrie, Cayler, Erin, Newmarket, St. Catharines.
- In Manitoba—Brandon, Oxbow, Medicine Hat, Opawis, Lumsden, Stintala, Donald, Weyburn, Waseley.

In Northwest Territories—Cardston, Frylie, Didsbury, Fort Saskatchewan, Frank, High River, Geraldton, Lumsden, Medicine Hat, Opawis, Oxbow, Stintala, Donald, Weyburn, Waseley.

It has been found necessary to provide Banking offices for our new branches as well as furniture, safes, etc.; the outlay has been considerable, and has added largely to our Bank Premises Account.

Our Banking premises at Winnipeg have become quite inadequate for the large staff of officers employed, and it has been necessary to obtain other accommodations.

After full consideration it has been decided to purchase a site for Banking premises on Main Street, and contracts are now being completed for a suitable building to meet the requirements of the Bank.

Considering the large interests of the Bank in the Northwest, it has been deemed desirable to obtain the advice and influence of Directors at Winnipeg, and it is recommended that the Board of Directors of the Bank be increased from seven to ten members—three of whom will be specially qualified to advise on matters pertaining

to our operations in Manitoba and the Northwest Territories. A resolution to that effect will be submitted for your consideration and approval.

Your Directors recommended that they be empowered to obtain authority from the Treasury Board of the Dominion to increase the capital stock of the Bank to the extent of \$1,000,000, to be allotted to the Shareholders from time to time as deemed advisable by the Directors.

There is no reason at present to expect that any part of the increase now proposed will be asked for in the near future, but it is considered prudent to have such power from the Shareholders in the event of any important increase in the business of the Bank requiring additional capital before the next annual meeting.

The customary inspections of the Branches of the Bank have been made.

A. THOMSON, President.

GENERAL STATEMENT.

ASSETS.	LIABILITIES.
Capital Stock	\$ 2,500,000.00
Reserve Fund	8,500,000.00
Balance of Profit and Loss Account carried forward	34,117.20
Receipts of Interest and Exchange	2,418.79
Reserved for Rebate of Interest on Bills discounted	75,231.18
Notes of the Bank in circulation	1,122,981.17
Deposits not bearing interest	\$ 2,275,066.07
Deposits bearing interest	4,900,048.49
Balance due other Banks in Canada	9,334,678.44
Balance due other Banks in United States	7,523.84
Dividend No. 73	1,208.86
	11,266.70
	\$ 15,811,339.05
	\$ 19,421,497.22

SPECIE.	ASSETS.
Domion Notes	\$ 328,222.24
Deposits with Dominion Government for security of Note Circulation	1,219,839.60
Notes and Cheques on other Banks	91,000.00
Deposits due by other Banks of Great Britain	1,000,000.00
Balance due by other Banks in Canada	99,222.42
Balance due by other Banks in United States	7,523.84
Municipal and other Bonds and Stocks	147,124.83
Call Loans on Bonds and Stocks	697,764.51
Other Loans and Bills Discounted Current	\$ 15,507,281.46
Real Estate other than Bank Premises	\$ 1,589.27
Mortgages and other securities held by the Bank	1,152,725.20
Bank Premises and Furniture	25,142.21
Other Assets	569,532.57
	16,191,339.01
	\$ 19,421,497.22

Quebec, May 30th, 1903.

E. E. WEBB, General Manager.

On the motion of Mr. A. Thomson, seconded by Hon. John Sharples, the foregoing report was unanimously adopted, and ordered to be printed and distributed among the Shareholders.

It was moved by Mr. A. Thomson, seconded by Lieut.-Col. Turnbull, and carried, that the last day for the annual meeting of the Bank be postponed from the fifteenth to the twenty-fifth day of June; also that the number of Directors of the Bank be increased from seven to ten.

The Directors were further empowered, on the motion of Mr. A. Thomson, seconded by Mr. T. H. Norris, to discharge, should they deem it advisable, the five thousand shares of the present unissued capital stock of the Bank, without allotment to existing Shareholders, under certain conditions.

MR. BAER ON TRANSPORTATION.

Mr. Baer of the P. & E., who was examined recently by the commerce commission on railroads, etc., in perhaps unconsciously, right to a degree in saying that "transportation is the production of the chief factor in the commercial world."

It is interesting to note that in a paper on transportation, which was published in the Railway Review, which adds: "Mr. Baer and those who believe as he does in the subject of Engineering and rights. They need to leave private roads never were and never will be exclusively railway property, and that while the use of individual means may be permitted in this connection, the inherent right of regulation remains with the people. There is not the least scientific socialism in such a proposition. Nothing is more sure than that the theory of public regulation of transportation facilities is correct and most control."

POTATO CROP PROSPECTS.

Always a staple crop, the acreage under potatoes this year will prove a record. It is only to be known definitely; our fall report to appear as soon as practicable, will advise from prominent growers.

holders, under certain conditions. Mr. A. Thomson moved, and Hon. John Sharples seconded, a resolution that the capital stock of the Bank be increased from three million to four million dollars, and that the Directors be authorized to apply to the Treasury Board for the necessary certificate.

The Board of Directors, in their meeting of the 15th inst., held a special meeting, which was attended by Messrs. A. Thomson, Hon. John Sharples, D. C. Groux, Wm. Price, E. J. Hale, Wm. Shaw, E. G. Groux, L. Drewler, John Galt and F. E. Kenaston.

At a subsequent meeting of the Board of Directors, Messrs. A. Thomson and Hon. John Sharples were elected President and Vice-President respectively.

number of important sections hint large. Early potatoes are very large, planted in May, June, and late varieties will be in the market, providing weather and soil conditions are favorable. The condition of the soil is generally good, so much rainfall as to interfere with seedling operations and early cutting. The weather has been extending into June has placed the potatoes in unsatisfactory shape. Such inclination to go heavily into potatoes, while in the middle of the season, the area is rather uneven. In Michigan prices were relatively better than in the west, and this has encouraged farmers to plant liberally, especially with soil and weather conditions favorable. In Idahio country, Minnesota at a large about as last year.

The potato sections in Wisconsin have suffered through excess lands, interfere with planting operations. Recent reports to Orange Juice Farmer prices were relatively better than in the west, and this has encouraged farmers to plant liberally, especially with soil and weather conditions favorable. In Idahio country, Minnesota at a large about as last year.

The Canadian Electrical News of Toronto favored its friends with a daily edition during the sessions of the Canadian Electrical Association convention, held in Toronto, on the 10th, 11th, 12th and 13th inst. The edition was a neat one and a credit to the publishers.

GREAT DEMAND FOR CHICKENS.

The present time is most favorable for the production, fattening and marketing of farm chickens. There has been such a substantial increase in the consumption of chickens and eggs within the last few years that it is not possible to rear a greater number of suitable market chickens than can be sold with profit. Last year there were not sufficient chickens sent in Canada to supply the home markets. As a result of the shortage of chickens the trade with Great Britain was lessened. This is unfortunate on account of the great demand for Canadian chickens in Great Britain and the good prices that are paid.

The chief of the poultry division, Mr. F. C. Hare, states that numerous letters have been received from produce merchants, pouterers and commission merchants who desire to learn in what localities chickens can be bought in great numbers and at reasonable prices. From several Canadian cities, and especially from Montreal, produce firms have asked to be informed where market chickens suitable for shipping to Great Britain could be obtained in the greatest numbers. British pouterers and commission merchants have repeatedly asked for the same information. The letter of a well established produce house in London, England, was received last week. This firm wished to "start an undertaking for the purpose of importing Canadian poultry to Great Britain." They desired information as to the probable success of such a project and the possibility of obtaining poultry, (especially fowls) in large quantities, and the best district for the collection, etc., of them. Last fall a firm in Cape Colony wished a poultry trade developed with that Colony. The shipment of Canadian chickens was made to Cape Colony which arrived in a satisfactory condition and pleased the trade. A New York firm wrote that they desired to import Canadian chickens and were recommended by the department to a firm in the Maritime Provinces, from whom

they purchased chickens and were impressed favorably by them.

The above and similar requests are almost of a solution, even by one in which with the Canadian produce firms and packing houses that are buying and marketing chickens. The majority of our established firms are equipped with a complete plant for marketing in Canada or Great Britain several times more chickens than they can buy. Their profits are diminished through scarcity of chickens. Nevertheless merchants in Great Britain, Cape Colony and United States and even in Australia are looking to a supply of Canadian chickens to satisfy their growing trade.

The problem of supplying this wonderfully increased demand for chickens can be solved by the farmers alone. Instead of the farmer rearing fifty or a hundred chickens that receive little attention or feed, he should rear from 200 to 1,000 chickens annually. These should be of a utility type, such as can be found in the popular breeds—Plymouth Rocks and Wyandottes. The chickens should be hatched and reared by incubators and brooders, and when ready for market the cockerets should be placed in fattening crates and fattened. The equipment required to do this work is not an expensive one. \$200 to \$250 is the cost of incubators, brooders, houses and fattening crates for finishing 1,000 chickens. It is as necessary for realizing the greatest profits from the poultry business as threshing and mowing machinery is for general farming. The work connected with finishing 1,000 chickens with the proper appliances is no more than is necessary for rearing 200 chickens by the natural means. Poultry farming is a business that requires to be developed in the same manner as the butter, cheese and fruit branches. A substantial profit can be made from the poultry business, when it is carried on as an adjunct to farming, and with the same careful attention and financing.

The Dominion Department of Agriculture is endeavoring to increase the poultry trade of Canada; to encourage the growing of the greatest num-

ber of high class chickens, and to assist in the marketing of them. A revised edition of the bulletin "Profitable Poultry Farming" has just been issued, and will be mailed without charge on application to the Commissioner of Agriculture and Dairying, Ottawa. The information it contains is of great value to the poultry work, and it should be in the hands of every interested poultryman in Canada.

VICE-REGAL VISIT.

The Governor-General and Countess of Minto spent a couple of hours visiting the immense Massey-Harris works on their recent visit to Toronto.

At the special request of their Excellencies the visit was kept private; it being their wish to view the great works while in operation and the men actively engaged in performing their accustomed duties.

Notwithstanding the care exercised by the officials and superintendents of the company to this end, the familiar features of the vice-regal party were soon recognized by the employees, and cheer after cheer rang through the building and flags and bits of bunting appeared on the scene in a moment to give the party a royal welcome.

Captain Bell was with their Excellencies, and the party were escorted through the plant by Messrs. C. D. Massey, Hon. President; Hon. J. McIn-Jones, President and General Manager; J. Kerr Osborne, Vice-President and Assistant General Manager; R. H. Verity, General Superintendent, and C. J. Love, Superintendent Toronto Factory. Their Excellencies experienced keen delight in watching the various wonderful methods of manufacture employed to produce the world-renowned Massey-Harris implements.—Toronto Star, June 3, 1903.

RIVERS WILSON INTERVIEWED.

Sir Charles Rivers-Wilson, president of the Grand Trunk railway system, before sailing for England recently, gave the following interview with respect to the Grand Trunk Pacific project: "I have been in Ottawa," said Sir Charles, "consulting with the officers of the government and arranging details. I

also went as far west as Winnipeg consulting influential persons in the project and ascertaining what was the sanguine expectation that everything would be accomplished."

"The bill for the charter of the Grand Trunk has now passed through the railway commission, and must, I believe, be sent to the House of Commons, when we will then practically have a charter."

"We propose to spend \$7,000,000, which will be raised by an issue of government stock of the Grand Trunk Pacific, and the line 2,000 miles long competing directly with the Canadian Pacific route between Atlantic and Pacific points."

"Our line will run from Quebec over the Rocky Mountains to Port Simpson on the Grand Trunk Pacific, and the Grand Trunk Pacific has been promised under its auspices and organization."

"The immediate and pressing object of its construction is to relieve the congested traffic and supply the transportation needs of the country, now entirely inadequate for the population and development."

"We shall have plenty of business, somewhat retarded by lack of transportation facilities. Right now Canada is highly prosperous. It is growing by leaps and bounds. People are going to the country by thousands and with proper facilities for transporting freight quickly it will develop still more rapidly."

"The Grand Trunk Pacific will provide a factor of magnitude in promoting through freight traffic between Europe and the Far East. We expect to provide a steel highway from Quebec on the west, which will be useful to the world's shippers and profitable as a business enterprise to its promoters."

The freight handlers of the Chicago and Alton railroad were called out on strike on Wednesday because two of their number were discharged. Only half of the men responded to the strike call.

All trades interested in building operations in the city of New York have gone on strike in retaliation against the action of the master builders who locked out the carpenters because they could not agree among themselves.



When the advertising we do sends a customer to you, that customer is looking for **CELLULOID STARCH**. Nothing else that you can give will be satisfactory. Her mind is full of the good qualities of **CELLULOID STARCH** and that is the article she wants. You will offend her if you offer her anything else—perhaps lose a good customer in other lines. It pays to give your customers what they want, **Celluloid Starch** and they want

Never Sticks. Requires no Cooking.

The Brantford Starch Works LIMITED, Brantford, Ont.



Wholesale Millinery

SUMMER MATERIALS.—We are now fully prepared to fill your wants for all classes of Millinery, Lace, Duchesse and Tulle, Ribbons, etc.

IN TRIMMING we have a splendid assortment of Flowers, Feathers, Ornaments and French Dressing Materials. Send a trial order. EVERYTHING IN MILLINERY.

The D. McCall Co., Limited

OTTAWA, 54 and 56 Albert Street, Winnipeg, TORONTO, MONTREAL.

The Bicycles WE MAKE:



ALL WELL KNOWN

If you have not had one of our Catalogues, write us. Prices and Agency Terms sent on application.

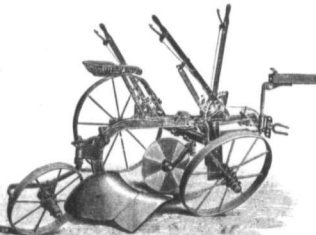
Also a full line of BICYCLE SUNDRIES.

CANADA CYCLE AND MOTOR CO., Ltd.

144 Princess St., Winnipeg, Bicycles and Motor Vehicles.

MASSEY-HARRIS
PERFECT
BRANTFORD
CLEVELAND
IMPERIAL
RAMBLER

Cockshutt Plow Co. Ltd.



HIGH GRADE
PLOWS, SEEDING MACHINES

CARRIAGES, WAGONS
HARRIS, WINDMILLS, ETC.

Dealers who handle our Goods have the best made in Canada.

Write for Catalogue.

Western Branch - Princess St., Winnipeg
FACTORY, BRANTFORD, ONT.

The largest gold coin now in circulation is the gold ingot or "toof" of Anam, a French colony in eastern Africa. It is a flat, round gold piece, and on it is written in Indian ink its value, which is about £65. The next sized coin to this

valuable by extremely awkward one is the "obang" of Japan, which is worth about £10, and next comes the "benda" of Ashantee, which represents a value of about £8.

TO THE TRADE

We have just received a full stock of Refrigerators, viz:—

The LEONARD CLEANABLE, zinc and porcelain lined, best made, having many new and exclusive features; THE CHAMPION, equal to the best Canadian make, but 10% cheaper than the Leonard; THE MODEL, our own make.

We guarantee our above Refrigerators to be the best value on the market.

The WHITE MOUNTAIN ICE CREAM FREEZER has an equal anywhere; all sizes from 1 to 25 quarts. Send for Catalogues.

The McClary Mfg. Co.

183-185-187 Bannatyne East, WINNIPEG.

NOTE
CLOSE
MESH
OF
BOTTOM
OF

Page Acme Poultry Netting

A bird cannot fly through as small a hole as it can crawl through, so Page Acme Netting is made with small meshes at bottom and large at top. No. 12 gauge wire top and bottom—to suit. Get Page fences and gates—they're best.

The Page Wire Fence Co., Limited, Walkerville, Ont.
Montreal, P.Q., and St. John, N.B.

ROSS & ROSS, General Agents, WINNIPEG, MAN.

DISPUTE OVER APPLES.

Mr. Justice Richards tried the case of Vair vs. United Fruit and Produce Company last week.

The plaintiffs, Vair and McDougall, wholesale produce merchants of Owen Sound, sued the defendant company to recover \$24,193, the balance of an account.

In October, 1902, plaintiffs and defendants entered into an agreement by which the plaintiffs agreed to deliver to defendants, Feb. 1, 1903, barrels of XXX apples, red stock, with the exception of 50 barrels greenings and 20 barrels of Tolman sweets, at \$2 a barrel. Pursuant to the contract plaintiffs delivered and defendants accepted 1,062 barrels, of the value of \$2,124.00. By the terms of the agreement, defendants were to pay the freight, but at the request of defendants plaintiffs prepaid same, amounting to \$200.

In November plaintiffs shipped to defendants a quantity of apples, leaving a balance against defendants of \$1,924.00. Defendants paid large plaintiffs' claim and alleged that 807 barrels of apples were of a much inferior quality to those which the plaintiffs agreed to deliver, by reason whereof defendants suffered loss to the extent of \$1 a barrel. They also allege a further shipment was of such inferior quality that they refused to accept same, and had to go into the open market to buy other apples. By way of counter-claim, defendants claim \$1,000 for their loss. Mr. Howland, K. C., and Mr. Mathers for plaintiffs; Mr. Wilson and Mr. Mckerchar for defendants.

THE LETTER DEAL AGAIN.

The "Letter Deal" has again been brought to the surface for inspection, the announcement having come out from New York within the past thirty days that Mr. Joseph Letter had three days of his land debt, growing out of his historic "gamble" and had offered to settle at 20 cents on the dollar, with the alternative of the bankruptcy court.

This publication disposes of the supposition entertained by the general public that Letter gets had settled the debts of son his contracted while playing the honorable role of "grain merchant." It is said, indeed, that Mr. Letter did take care of all those whom he considered indebted to him, but the cash operations of his son—the banks and certain commission and other houses; but having his eye set on what he was pleased to call the "gamble end" of the deal, he let the houses having claims growing out of speculative trades while for their money.

In the meantime, however, Mr. Joseph Letter has made money, and it is to his honor and credit that he has paid large sums to his creditors, including indebtedness—\$4,500,000, it is said, since 1888. With such earning capacity, Mr. Letter,

who is young yet, ought not to despair of a final honorable recovery from his load of debts, yesterday his creditors do not by drastic measures insist on retaining capacity.

It is said the proposition to pay 20 per cent is guaranteed by his father, and that more than half those interested have agreed to accept the amount offered.

LAKE AND RAIL FREIGHTS.

The lake boats engaged in the St. Lawrence grain trade are all employed, and more could be chartered to advantage. The freight market is firm, the rate from Port William to Bay ports being 15c on wheat and 15c on oats, and by rail from Bay ports to Montreal 45c to 55c. From Port William to Kingston wheat has been chartered at 40c, and from Kingston to Montreal 55c, making the through rate by water 55c, and by lake and rail 55c. The rates from Chicago to Kingston are 35c for wheat and 35c for corn, making the through rates to Montreal 50c on wheat and 45c on corn; but it is thought that the latter figure would not be refused by ship owners for wheat. About 200,000 bushels of corn were chartered yesterday in Chicago on the basis of 35c through to Montreal. The rates from Chicago to Buffalo are 15c on wheat and 15c on corn. From Buffalo to New York the Erie canal rates are now on wheat at 45c; on corn unchanged at 45c, and 45c on oats.—Montreal Trade Bulletin.

ROSSLAND MINES.

Rossland, B. C., June 22.—Increased output and enhanced activity for the week ending Saturday night at the Giant and Nickel Plate mines have resumed. The former workings on men in the upper levels stopeing and development have been suspended, the Nickel Plate started. It is probable that mining operations on the latter mine is drained. Three weeks will be required to empty the workings.

During the past week the installation of a new plant at Spitzee was practically completed. The property will be operated under the management of the latter company. Two hundred horse power hoist and have also started work on new buildings.

Of special importance to the Rossland camp is the announcement that the Northport smelter is now handling 1,100 tons of ore daily, and that the reserve ore, accumulated during the 1902 famine, was utilized to the normal, the Nickel Plate mine will of necessity be supplied a larger force and a big output. This means camp.

The Jumbo mine is working from Spokane Falls and the Northern road to a convenient point as the shipments for the week were: Le Roy 400,000, East of the Eagle Silver 100,000, total 7,770. For the year to date 71,827 tons.

WINNIPEG PRICES CURRENT

ADVERTISE.

Businesses for Sale, Partners Wanted, Travellers Wanted, Businessmen Wanted to Purchase, etc. in The Commercial. It goes into almost every place of business in Western Canada, from Lake Superior to the Pacific coast.

FOR SALE AT ONCE.

In best town in Southern Alberta. From 5000 stock and other businesses. Will sell or rent store and cellar 243x9. For terms of sale apply to R. G. Dunlop, 601-603, Wood St. or R. G. Dunlop & Co., Winnipeg, Alberta, B. care of The Commercial, Winnipeg.

WANTED.

To sell or exchange a fine ranch and town residence in Northeast Kootenai, for a stock of general merchandise or hotel business. Address P. O. Box 4, Atholmer, B.C.

FOR SALE.

Prosperous Bakery Business on Prince Albert branch. Will sell on reasonable terms. Albert Francis Lawson, V. T.

PARTNER WANTED.

With \$2000. for general store; best stand; cash business. Open for two weeks only. Address E. R. Co. Commercial, Winnipeg.

FOR SALE.

A snap to competent business man. Re-putable business, established about 45 years, in solid town near Nelson, B. C. Moderate amount of capital will handle this at present time. Address M. A. C. care of The Commercial, Winnipeg.

FOR SALE.

A general store in Southern Alberta, adjoining C. and E. railway station, 10 miles from the next store. An established business. Address R. Palling, Do Winton, Alberta.

SITUATION WANTED.

Advertiser seeks position in general store or house furnisher, recently out from Toronto, where he has been for the past eighteen months with the T. Eaton Co. in the carpet and rug department. Can furnish good references. Age 23. Address box 90, Commercial office, Winnipeg.

COMMERCIAL TRAVELLER WANTED.

To handle side line. Light samples. Quick selling goods. Apply I. C. Y. care The Commercial, Winnipeg.

FOR SALE.

A well assorted stock of general merchandise in the best town on the M. and S. W. Ry. A good chance for the right person. His health compels the present owner to retire. Apply to A.E.T. care of The Commercial, Winnipeg.

WANTED.

Advertisement for a well assorted stock of general merchandise in the best town on the M. and S. W. Ry. A good chance for the right person. His health compels the present owner to retire. Apply to A.E.T. care of The Commercial, Winnipeg.

WANTED.

Advertisement for a well assorted stock of general merchandise in the best town on the M. and S. W. Ry. A good chance for the right person. His health compels the present owner to retire. Apply to A.E.T. care of The Commercial, Winnipeg.

THE HOOPER MANUFG. CO. LTD WINNIPEG.

Justice Armour, one of the Canada commissioners on the Alaska boundary tribunal, is dying in London, England.

Alfred Thomas Gaud, oil operator; William Matthias Lowery, oil operator; Herbert James Dawson, barrister-at-law; all of Petrolia, Ont.; Jus. Henry Kittermaster, Moore township; Lampton, timber dealer; and Frederick William Kittermaster, Sarnia, have been incorporated at Ottawa as "The Canada West Land Co."

GROCERIES.

Prices to retail dealers for ordinary lots, with usual discounts for cash or large bills.

Table listing various grocery items such as Apples, Raisins, Beans, Sugar, and other goods with their respective prices.

CANNED MEATS.

Table listing various canned meat products like Corn beef, Lunch, Tongue, Ham, and other items with prices.

CHEESE.

Table listing various types of cheese such as Swiss, Cheddar, Brie, and others with prices.

COFFEE.

Table listing different grades of coffee with prices.

CEREALS.

Table listing various cereal products like Spelt, Barley, Oatmeal, and other grains with prices.

CHOCOLATE.

Table listing various chocolate products with prices.

CIGARETTES.

Table listing various brands of cigarettes like Old Judge, Athlete, Sweet Corona, etc. with prices.

CURED FISH.

Table listing various types of cured fish such as Boston Haddock, Bonanza Hake, and other products with prices.

DRIED FRUITS.

Table listing various dried fruit products like Currants, Raisins, Apples, and other items with prices.

CHEWING TOBACCO.

Table listing various brands of chewing tobacco with prices.

FRUIT.

Table listing various fruit products like Prunes, Jam, Jelly, and other items with prices.

MATCHES.

Table listing various brands of matches like Telephone, Parlor, and others with prices.

NUTS.

Table listing various types of nuts such as Brazil, Pecans, Walnuts, and others with prices.

SYRUP.

Table listing various types of syrups like Maple, Golden, and others with prices.

SUGAR.

Table listing various types of sugar products like Extra standard granulated, Powdered, and others with prices.

SALT.

Table listing various types of salt products like Rock salt, Common, and others with prices.

SPICES.

Table listing various types of spices like Assorted herbs, Allspice, Cloves, and other items with prices.

TEA.

Table listing various types of tea products like China Blacks, Medium, and others with prices.

TOBACCO.

Table listing various types of tobacco products like T. and B. B., L. S., and other brands with prices.

CHEWING TOBACCO.

Table listing various brands of chewing tobacco like Pommeroy, Currier, and others with prices.

SMOKING.

Table listing various types of smoking products like Virginia Gold, Empire, and others with prices.

BRIER, & Co.

Table listing various broom and brush products with prices.

WOODEN WARE.

Table listing various wooden ware products like Pails, Butter tubs, Washboards, and others with prices.

BROOMS.

Table listing various types of brooms like Extra O. K., No. 1 Star, and others with prices.

MR. STEWART'S LIQUID.

Text describing Mr. Stewart's liquid product.

DRUGS.

Table listing various types of drugs and chemicals like Alum, Bleaching powder, Borax, and others with prices.

LEATHER.

Table listing various types of leather products like Harness, Union oak, and others with prices.

FISH.

Table listing various types of fish products like Whitefish, Spring salmon, and others with prices.

CANADIAN PACIFIC

Pleasant Ways

IN HOT SUMMER DAYS

Banff and Return \$40.00
Glacier " \$45.00

SUMMER TOURS

By Lake or Rail

TO POINTS IN THE EAST.

IMPERIAL LIMITED

Will commence June 7
Leaving Montreal June 7
Leaving Vancouver June 11

For full information apply to any C. P. R. Agent, or—

C. E. McPHERSON,
General Passenger Agent.

H. W. BRODIE,
Asst. Gen. Pass. Agent,
Winnipeg, Man.



MAIL CONTRACT.

Sealed tenders, addressed to the postmaster general, will be received at Ottawa on or after the 15th day of July, 1902, for the conveyance of His Majesty's mails, on a proposed contract for four mails, on two per week each way, between Montreal and Steinbach, from the 1st October next.

Printed notices containing further information as to conditions of proposed contract may be seen and blank forms of tender may be obtained at the post offices of Grunthal, Hochstadt, Kiefeld, Shertitz, Steinbach, and at the office of the post office inspector.

Post office inspector's office, Winnipeg, June 11th, 1902.

W. W. McLEOD,
Post Office Inspector.

Grivity George—Can't yer help a poor man or girl a shaver?
Mr. Mark—Here, my poor man, is my money to go to the barber shop.
Grivity George—Barber shop? 'Gwan't want to go to a tonsorial parlor.



Office: 391 Main St. Tel. 1446.

Through Tickets

TO ALL PORTS
East, West, South
California and Florida Winter Resort
Also to Europe,
Australia, China and Japan.

Pullman Sleepers.
All Equipment First Class.

ROUND-TRIP TICKETS
to Detroit Lakes.

Good for 30 days. **\$10.00** Ask for Booklet.

For further information apply to H. SWINFORD, General Agent, 391 Main street, Winnipeg; or CHAS. S. FEE, General Passenger and Ticket Agent, 218 St. Paul, Minn.

IF YOUR CATTLE
are falling off in flesh or in the yield of milk and butter, if they are not being worried by insect pests.

For Sframotor

Shapack pattern, is the best machine ever made for spraying and disinfecting. One tank and one nozzle will cover 200 acres of land. It is simple to use, and does not require any special skill. Write for booklet, "A Book on Sframotor," to Sframotor Co., 200 Main St., St. Paul, Minn., or your dealer or write to us.

SFRAMOTOR CO.,
St. Paul, N. Y. London, Can.

Sealed tenders addressed to the undersigned, and endorsed "Tenders for Supplying Coal for the Dominion Buildings," will be received at this office until Friday, July 26th, inclusive, for the supply of coal for the Public Buildings throughout the Dominion.

Combined specification and form of tender can be obtained on application at this office.

Persons tendering are notified that tenders will not be considered unless made on the printed or amended, and signed with their actual signatures.

Each tender must be accompanied by an accepted cheque on a chartered bank, made payable to the order of the Honourable the Minister of Public Works, equal to ten per cent of the amount of the tender, which will be forfeited if the party tendering declines to enter into a contract when called upon to do so, or if he fails to complete the work contemplated. If the tender be not accepted, the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

FRED. GELINAS, Secretary.

Department of Public Works,
Ottawa, June 11, 1902.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

MILEAGE OF RAILWAYS IN THE UNITED STATES.

On June 30, 1902, the total single-track railway mileage in the United States was 202,471.83 miles, this mileage having increased during the year 6,231.41 miles; this increase being greater than that for any other year since 1880. The 21 states and territories for which an increase in mileage in excess of 100 miles is shown are as follows: Arkansas, California, Georgia, Idaho, Illinois, Indiana, Iowa, Louisiana, Michigan, Minnesota, Missouri, Montana, North Dakota, Ohio, Texas, Washington, West Virginia, Wisconsin, Indian Territory, New Mexico and Oklahoma.

The reports made by carriers to the Interstate Commerce Commission cover nearly all the railway mileage in the

The Famous "TL" Cigar

IT SETS THE PACE

IT MAINTAINS THE PACE

A pure, mild and aromatic cigar.

Thousands now smoke this famous cigar—Do you?

Western Cigar Factory

WINNIPEG, MAN.

THOS. LEE, Prop.

WEE MACGREGOR

BY J. J. BELL. THE BOOK OF THE DAY.

This exquisite bit of Scotch humor has taken the press and public by storm, and bids fair to prove a second "Beside the Bonnie Brier Bush" in point of popularity and sales.

A work of art, because of its absolute reality and total lack of pretence or affectation. It would be difficult to conceive three characters more human than "Wee Macgregor," his indigent and god-natured father, and his cautious mother.

We have received a particularly handsome new edition of this book, 12mo in size, printed from large type on the laid paper, and bound in red cloth, stamped with white leaf.

RETAIL PRICE, 40c. DISCOUNT TO THE TRADE.

THE CONSOLIDATED STATIONERY CO. Limited

WINNIPEG

244 McDermott Ave.

country other than that of street lines. For the year under review the operated mileage respecting which detailed returns were made was 200,154.55 miles, including 5,387.11 miles of line on which trackage privileges were exercised. Including tracks of all kinds, the aggregate length of railway mileage was 274,105.33 miles, which was classified as follows: Single track, 200,154.55 miles; second track, 13,720.72 miles; third track, 1,294.04 miles; fourth track, 806.11 miles, and yard track and sidings, 38,220.93 miles. From these figures it is noted that there was an increase of 8,843.07 miles in the aggregate length of tracks, of which 5,386.07 miles, or 61.29 per cent, were due to the increase in yard track and sidings.

The number of railway corporations included in the report was 2,657. Of this number 1,010 maintained operating roads and 222 as subsidiary roads.

Of roads operated under lease or some other form of contract, 321 received a fixed money rental, 115 a contingent money rental, and 257 were operated under some other form of agreement or control. During the year railway companies owning 7,385.90 miles of line were reorganized, merged, consolidated, etc. The corresponding item for 1901 was 8,860.55 miles.

The Sframotor Co., manufacturers of painting, spraying, whitewashing and disinfecting apparatus, of London, Ont., have written their agent at Winnipeg, R. E. Hemphill, announcing their intention of making extensive exhibits of their goods at the Winnipeg Industrial exhibition and other Manitoba fairs, which will be of interest to all farmers who are bothered in their fields with mustard or noxious weeds.

WALL PAPER

SEASON 1903-4.

We take pleasure in announcing that our travellers will be on the road shortly with the celebrated Watson Foster Wall Papers.

The new line excels anything they have yet produced, and embodies the result of months of diligent effort on the part of designers of world-wide reputation.

Our representative will visit you in ample season, and we know that it will be in your interest to defer buying until you have seen our samples.

CLARK BROTHERS & CO., Wholesale Stationers

P.O. Box 1240.

WINNIPEG, MAN.

The W. H. Malkin Co.
LIMITED.

Importers and Wholesale Grocers

Packers of the Celebrated
VICTORIA CROSS Evaporated Fruits, Tees and Coffees.

HEADQUARTERS for Sago, Tapioca, Rice and all Classes of English Groceries.

Prompt attention to all letter orders.

137 Water St., - VANCOUVER, B.C.

RAT PORTAGE LUMBER COMPANY

LIMITED

MANUFACTURERS OF . . .

**LUMBER,
LATH, SHINGLES,
SASH,
DOORS**

AND ALL KINDS
OF WOODWORK

Head Office and Mills at RAT PORTAGE, ONT.

WINNIPEG OFFICE, Room 53 Merchants Bank Building.

John L. Waller & Co.

Wholesale Men's Furnishings

Our travellers are now on the road with a full line of summer shirts, underwear, clothing and waterproof goods for immediate shipment. We are offering some special values in these lines and it will be to your interest to hold your orders until our representatives reach you.

Mail orders receive our prompt and personal attention.

214-218 Princess Street.

WINNIPEG.

Lightest and Whitest Bread



Can only be made in one way and with one grade of material—skill in the baking—and the use of the very best Flour.

You supply the SKILL, and we supply

**Ogilvie's
Hungarian Flour**

The World's Best Family Flour.

SADLER & HAWORTH

Tanners and Manufacturers of and Dealers in

OK LEATHER, AND RUBBER AND GANDY BELTING
Montreal and Toronto.

A. P. MACDONALD, Sales Agent,
Western Canada Block, Winnipeg.

CITY BOX FACTORY.

Czerwinski & Grant

Manufacturers of all kinds of boxes, crates, butter and egg cases and flasks. Lock corner and printed boxes.

93 AND 95 LOMBARD STREET,
WINNIPEG.

**Carruthers & Co.
TANNERS**

And Dealers in

Hides, Furs, Wool, Sheepskins, Etc.

Consignments Solicited.

9th Street. BRANDON, MAN.

See that you get

UPTON'S

**Jams, Jellies
and Orange Marmalade**

**THEY
ARE
PURE**

TEES & PERSSE

AGENTS

WINNIPEG