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Jas. Mackay & Co. 30

THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. IX—NO 23.

TORONTO, ONT., FRIDAY, DECEMBER 3, 1875.

{SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

HOLD FULL RANGE

Fancy Wool Goods,
German Jackets,
Waterproof Tweeds,
German Sealskins,
All Wool Longs,
Mens' Mauds,
Felt Skirts, &c. &c.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

35 Fountain street, Manchester, England.

Toronto, Nov. 25, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

Have now their

FALL STOCK

complete in each department, and invite the inspection
of their customers and the trade generally.

Their assortment of

Canadian Tweeds, Flannels, Blankets, &c.,
is more extensive than usual.

Always on hand a full supply of

ELORA CARPETS,

DUNDAS MANUFACTURES,

AND

HOCHELAGA SHEETINGS.

Their Shoe Warehouse is now completely stocked for
the Winter Trade.

September 15th, 1875.

[The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO.

TEAS—Half-chests fine to extra fine Young Hysons.
" " " Gunpowders.
" " " Imperials.
" " " Uncoloured Japans.
" " " Congous, Pekoes.

SUGARS—Barrels and hhd. Musco. Sugar.
" " " Fair to bright yellow re-
" " " fined do.
" " " Bright to extra bright re-
" " " fined do.
" " " Granulated, No. 1 standard
" " " do.

FRUITS—Half-boxes prime selected off stalk Valencia
" " " Raisins.
" " " new Layers Raisins.
" " " London do. do.
" " " Crown do. do.
" " " Sultana do. do.
" " " E-me Figs.
" " " old Currants.

Boxes imported Leghorn Citron Peel in 7 lb. boxes.
" " " Lemon do. " "

1'arrels and bags fresh Filberts.
" " " Walnuts.
" " " soft shell Almonds.
" " " Brazil Nuts.

Toronto, 1st Dec., 1875.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

GORDON, MACKAY & CO.,

Are now ready to show the contents of

300 PACKAGES

Staple and Fancy Dry Goods,

Forming a complete assortment in the various depart-
ments, when they hope to see their friends and the
trade generally.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES.

Toronto, 1st September, 1875.

TO HAND

AND OPENED,

2 CASES RIBBONS

NEW AND "NATTE,"

IN

Seal Brown, Marine Blue, Azuline,
Mexique, Ciel, Cardinal and Pink.

Also,

5, 6, and 7 inch

SASH RIBBONS.

Samson,

Kennedy,

& Gemmel

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto, Nov. 23, 1875.

The Chartered Banks.

BANK OF MONTREAL.

Notice is hereby given that a

D I V I D E N D

OF

SEVEN PER CENT.

upon the paid-up capital stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House, in this city, on and after

WEDNESDAY, 1st DEC. NEXT.

The Transfer Books will be closed from the 16th to the 30th Nov. next, both days inclusive.

By order of the Board.

R. B. ANGUS,

General Manager.

Montreal, Oct. 26, 1875

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*

ROBT. WILKES, Esq., M.P., *Vice-President.*

Noah Barnhart, Esq. Adam Hope, Esq.
W. Cumberland, Esq. James Michie, Esq.
William Elliot, Esq. T. Sutherland Stayer, Esq.
George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.

BRANCHES.

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor.		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare,	J. Murray Robertson
W. Burnley Hume,	John James Cater.

General Manager—CHARLES McNAB.
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. E. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

ROYAL CANADIAN BANK.

DIVIDEND NO. 18.

Notice is hereby given that a dividend of FOUR PER CENT. for the current half year ending 30th November upon the paid-up capital stock of this Bank has this day been declared, and the same will be payable at the Bank and its branches on and after

WEDNESDAY, FIRST DAY OF DEC. NEXT.

The Transfer Books will be closed from the 15th to the 30th November, both days inclusive.

By order of the Board.

THOMAS McCRAKEN,

Cashier.

Toronto, Oct. 29, 1875.

BANK OF TORONTO, CANADA.

Dividend No. 39.

Notice is hereby given that a Dividend of SIX PER CENT. for the current half year, being at the rate of Twelve per cent. per annum on the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after **WEDNESDAY, the FIRST DAY of DECEMBER next.**

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

G. HAGUE,

Cashier.

Toronto, Oct. 27, 1875.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

NOTICE.

NOTICE is hereby given that a

Dividend of Four per Cent.

UPON THE CAPITAL STOCK OF THIS INSTITUTION

FOR THE CURRENT HALF YEAR

has been this day declared, and that the same will be due and payable at the Bank and its Branches and Agencies

ON AND AFTER MONDAY,

THE THIRD DAY OF JANUARY NEXT.

The Transfer Book will be closed from the 15th to the 31st December next, both days inclusive.

By order of the Board.

JACKSON RAE.

General Manager.

Montreal, Nov. 27, 1875.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685; Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, *PRESIDENT.*
HON. W. P. HOWLAND, *Vice-President.*
HON. D. A. MACDONALD.
C. S. GZOWSKI, Esq.
D. MACKAY, Esq.
WM. MCGILL, Esq., M. D.
A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,600,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co. San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1875.

The Chartered Banks.

MERCHANTS' BANK
OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

Dividend No. 6.

Notice is hereby given that a Dividend of FOUR PER CENT. for the current half year, being at the rate of Eight per cent. per annum upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its agencies on and after WEDNESDAY, the FIRST DAY of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

H. C. HAMMOND,

Cashier.

Hamilton, Oct. 27, 1875.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, \$1,000,000

HON. T. N. GIBBS, PRESIDENT.
W. F. COWAN, VICE-PRESIDENT.
W. F. ALLAN, R. C. JAMIESON, A. T. TODD, DR. MORTON, J. C. FITCH, DIRECTORS.

J. L. BRODIE, CASHIER.

AGENCIES.
Bradford, London, Colborne, Harriston, Picton, Strathroy, Wingham, Oshawa.

AGENTS.
Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000
Hon. HENRY STARNES, President.
Mr. M. CUVILLIER, Vice-President.
G. H. R. WAINRIGHT, Cashier.

DIRECTORS:

JAS. O'BRIEN, HENRY HOGAN.
SAM'L WADDELL, HENRY JUDAH.
M. P. RYAN.

June 18th, 1874

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, \$2,000,000.

BOARD OF DIRECTORS.
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.
HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorrel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. Mc-Glashan, Agent. Rimouski—John McMahon, do.

AGENTS.

Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Union Bank of Lower Can.

DIVIDEND NO. 20.

Notice is hereby given, that a dividend for the current half-year of Three and one-half per cent has this day been declared upon the Paid-up Capital Stock of the Bank, the same will be payable at its Head Office and Branches on and after MONDAY, the third day of January, 1876.

The Shares Transfer Book will be closed from the Sixteenth to the Thirty-first of December next, both days inclusive.

By order of the Board of Directors.

Quebec, Nov. 29, 1875. P. MACEWEN, Cashier.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,150,000
RESERVE FUND 275,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.

SIR FRANCIS HINCKS, President.
R. J. REEKIE, Esq., Vice-President.
John Grant, Esq., Robert Moat, Esq.
W. W. Ogilvie, Esq., A. M. Delisle, Esq.
Henry S. Tiffin, Esq.

J. B. RENNY,
Cashier.

Branches and Agencies.—Toronto, W. Hamilton, Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK

OF

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.

CAPITAL \$2,000,000.

Head Office, - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.

St. JOHN, N.B.

Capital - - \$1,000,000.

Head Office, - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.
DIVIDEND NO. 2.

NOTICE

Is hereby given that a dividend at the rate of seven per cent per annum upon the paid up capital stock of the Bank has this day been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

Wednesday, December 1st, next,

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

H. S. STRATHY, Cashier.

The Federal Bank of Canada,
Toronto, Oct. 26, 1875.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
O. T. Bate, Esq., Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson, George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
HON. JAS. R. BENSON, W. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN and SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
WM. GORDON, Esq. | JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
JAMES KETCHIN, Esq.
T.MOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

Notice is hereby given that a Dividend at the rate of SIX PER CENT. PER ANNUM upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House, in this City, on and after WEDNESDAY, the FIRST day of DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

WM. R. DEAN,
Cashier.

Quebec, 29th October, 1875.

Financial.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTUP, Senator, Vice-Pres.
James Butler, Esq., Thomas Abbott, Esq.
John Taylor, Esq., Michael Dwyer, Esq.
George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
Agent in Prince Edward Island:

Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Truro—John B. Dickie. Weymouth—C. Campbell, Jr.
Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

ICAPITAL \$3,000,000.

Head Office, - - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - President.
WILLIAM WITTHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., A. F. A. Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)
C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.
P. Vallee, Esq.
FRS. VEZINA, Cashier.
Agency—Sherbrooke, P. Q.
Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
Bankers in New York—Agents of the Canadian Bank Commerce.
Bankers in London—National Bank of Scotland.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY

Subscribed Capital, - - - - \$1,000,000
Paid up, - - - - 600,000
Reserve Fund, - - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

ESTABLISHED, 1855.

Paid-Up Capital, \$1,500,000. Reserve Fund, \$457,481.
Total Assets, \$3,415,482.

OFFICE—Masonic Hall, Toronto Street, Toronto.
BANKERS—The Bank of Toronto, The Merchants' Bank, The Bank of Montreal, The Federal Bank.

SAVINGS BANK BRANCH.

Money accepted on deposit, withdrawable on notice, and bearing interest at 5 and 6 per cent. per annum, payable half-yearly.

Deposits received and repaid through the agencies of the Company's bankers, free of charge.

The investments of the Company are limited to mortgages upon real estate, situate in Ontario, and to Government and Municipal Securities.

Further information may be had, and circulars obtained from

Toronto.

J. HERBERT MASON,
Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
Secretary-Treas. - - - - CHARLES ROBERTSON.
Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL \$700,000
RESERVE FUND 170,000
TOTAL ASSETS 1,553,000

President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

HURON AND ERIE SAVINGS & LOAN SOCIETY

INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.
Paid up Capital \$750,000
Deposits in Savings Bank 500,000
Reserve Fund 120,000

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COMP'Y
Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly, and not in advance.
4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
6. No expenses of renewals.
7. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.
Company's Office, } J. SYMONS, Secretary.
23 Toronto Street, Toronto.

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD

Manager.

44 King Street West, Toronto.

**M. K. JESUP, PATON & CO.,
BANKERS.**
No. 52 William Street, New York.

Draw Exchange on Union Bank of London.
Accounts of Banks, Bankers and others received upon favourable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Investment Securities Bought and Sold.
Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Robert Beaty & Co.
BANKERS, BROKERS, & C.**
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER.

JOHN STARK.

**ALEXANDER & STARK,
Stock Brokers and Estate Agents,**
10 KING STREET EAST,
TORONTO,

Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

**CHRISTIAN, GALT & CO.,
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Financial

**SMITHERS & DONALD
BANKERS & BROKERS,**
No. 3 Broad Street,
NEW YORK.

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**JOHN F. NOTT,
STOCK BROKER,**
96 ST. FRANCOIS XAVIER STREET,
MONTREAL.

All Stocks, Bonds and Securities dealt in for Cash or on Margin.

Gold and Foreign Exchange bought and sold.

All orders will be attended to promptly.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.

Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,

MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

W. MOWAT & SON,

Bankers and Brokers,

277 & 279 MOWAT'S] BLOCK, : 277 & 279

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

**Hime, Baines & Co.,
STOCK BROKERS,**
20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

Financial.

**LAWRENCE BUCHAN,
STOCK BROKER,**
(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

. B. ALMON.

L. C. MACKINTOSH,

(Late Bank of Nova Scotia,)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE

COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

E. FORD,

STOCK AND SHARE BROKER

Membr. of the Stock Exchange,)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission and on Margin.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

**Jas. S. Macdonald & Co.
BANKERS AND BROKERS,**
MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

**Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly.

**BETHUNE, HOYLES & BALL,
BARRISTERS, ATTORNEYS, SOLICITORS, &C.,**

OFFICE—11 & 12 TEMPLE CHAMBERS,

Toronto St., Toronto.

JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving packages of
FALL AND WINTER
DRY GOODS.

We announce a further reduction in

HOCHELAGA
AND
CORNWALL COTTONS
JOHN I. MACKENZIE & CO.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.

ADAM BROWN. H. W. ROUTH

NEW FALL DRY GOODS,
FULLY ASSORTED STOCK.

Dundas Cotton Manufactures,
FULL STOCK OF ALL BRANDS.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.,
Offer for sale as Agents of the Makers,
CAST IRON PIPES

For Water or Gas.
Wrought Iron Tubing.
Rubber Coated Tubing.
Boiler Makers' Supplies.

Estimates furnished on application.
OFFICE & WAREHOUSE:

16 St. John St., Montreal.

A. RAMSAY & SON,
Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street,
Factory—16 to 22 cor. College and Inspector Streets,

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,

Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenshields, Son &
Co., Montreal.

N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL.

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.

Samples sent by mail when desired.

W. and F. P. Currie and Co.,
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	&c.

MANUFACTURERS OF
Sofa, Chair and Bed Springs.
A large stock always on hand. 34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

CANADA FILE WORKS.
393 St. Paul Street, Montreal.

Orders from the Trade solicited.
QUALITY WARRANTED EQUAL TO THE
BEST IMPORTED FILES.
PRICES LESS.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,

SOLE AGENTS FOR THE

Chambly Shovel Works

MANUFACTURERS OF

LOWMAN'S CELEBRATED CAST STEEL
SOCKET SHOVELS, SPADES, &c.,

All in one piece without rivets or straps.

Warranted the best in the world.

MORLAND, WATSON & CO.,
385 & 387 ST. PAUL STREET,
MONTREAL.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

B. HUTCHINS,
GENERAL BROKER
And Commission Merchant,
30 ST. FRANCOIS XAVIER ST.
MONTREAL.

JOHN McARTHUR & SON,
MERCHANTS IN

OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer
53 St. Peter St., cor. Foundling,
MONTREAL.

GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT
And Exporter of French Manufactures,
16 RUE DU QUATRE SEPTEMBRE
PARIS.
House in Montreal,
BOSSANGE & GARDINER,
30 Hospital Street.
Sole Agents for F. Bumiller's Champagnes.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

MACDONALD,
MOODIE
& **CO.**
WHOLESALE
HATTERS
AND
FURRIERS
—
Yung's Buildings, 35 & 37 St. Peter St.,
MONTREAL,

The Leading Wholesale Trade of Montreal.

OUR FALL
Importation is now forward.
By Monday next the 23rd Instant,
we will be prepared to show an entirely complete
assortment of STAPLE and FANCY DRY
GOODS.

Robertsons, Linton & Co's.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
NOTE.—In stock full ranges of Hochelaga Cottons.
" " Cornwall " "
" " Lybster Mills " "
" " Dundas "

CLARK & COMPY,
ANCHOR THREAD WORKS,
PAISLEY,

would call attention to their
BEST SIX-CORD EXTRA QUALITY,
specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.
GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

JESSOP'S CAST STEEL
IN STORE.
A. C. LESLIE & CO., Montreal.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.
This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.
FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

RED LEAD,
In 500 & 100 lb. Kegs,
WHITE LEAD,
In 500 & 100 lb. Kegs,
Also **SCOTT'S WHITE LEAD** in oil. For Sale very low to close lots.
Copland & McLaren,
MONTREAL.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, & C
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Commissioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Tens, Scotch Refined Sugars, &c., &c.
432 to 436 St. Paul Street,
MONTREAL.

CRATHERN & CAVERHILL
IMPORTERS OF
HARDWARE, IRON, STEEL, TIN, CANADA PLATES,
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1875. STOCK NOW COMPLETE. 1875.
FALL TRADE.

T. JAMES CLAXTON & Co.
MONTREAL, MANCHESTER,
Canada, England,
DRY GOODS, WHOLESALE.
We have pleasure in announcing that OUR STOCK is now complete in all Departments.
AUGUST 20TH, 1875. !
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

THE customs receipts of Halifax for the month of November were \$69,900 against \$99,503 for the same month last year.

A YARMOUTH ship, the Francis Bourneff, from Chatham, N.B. for Liverpool, with deals, was passed by the steamer Rotterdam on 16th November water-logged and abandoned. She was insured with her freight in some of the Yarmouth Marine offices for \$14,000, which was not near her value.

THE Canada Steel Company of Londonderry, N.S., are pushing their connexions with their several mines, and are constructing tramways from their furnaces to the mouths of the pits. Some two and one-half miles of road have been built, and the contractors have taken one and one-quarter miles in addition, which will be completed by New Year's Day.

HADDOCK was found guilty of fraud and forgery in St. Johns on Friday last. He pleaded guilty to the charge of forgery at the St. Stephens branch of the Bank of British North America, and now lies in gaol awaiting his sentence. Cumberland is to have a new trial shortly for forgery.

THE burglars Andrew Smith and Frederick Rignault alias Chiquette have been committed for trial for breaking into the store of Messrs. Lockhart & Haldane of this city on Sunday last and attempting to carry off \$8,000 worth of silks and laces. The police deserve credit for the prompt arrest of these daring characters whose examination has shown a record of crime seldom met with in this country.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
Shelf & Heavy Hardware,
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
HARDWARE AND AGRICULTURAL
IMPLEMENTS,
10 & 12 Front Street West, Toronto.

WINTER, 1875.

GRAY, RENNIE & Co.,
25 Front Street West, Toronto.

WE ARE CLOSING OUT OUR STOCK OF
Canadian and Imported {Shirts and
Drawers,
Cardigan Jackets.

AND
Knitted Wool Goods,
AT CLOSE PRICES.

GRAY, RENNIE & CO

A SPLENDID cargo of new fruit from Malaga arrived at Halifax a few days ago, consigned to a leading merchant. It was offered for sale on Monday last.

SHIPMENTS of coal from the Cape Breton and Pictou mines have well nigh ceased for the season. The Nova Scotia Coal Company mines in Pictou County, stopped shipping from their mines last week. For the week ending 20th November, the following returns from the Pictou mines were published: Halifax Co., 1,551 tons; Intercolonial, 1,232 tons; Acadia Co., 628 tons; Vale Colliery, 2,024 tons, Total—5,435. The Local Government is asked by petitions from the miners in Cape Breton to furnish them either with work, or provisions to carry them through the winter.

OVER twelve hundred barrels of flour damaged by the wrecking of the schooner Tissil Daken from Montreal, and stranded near Halifax, sold at from \$4.37 to 5.50 per barrel, so the insurers will lose very little.

At a meeting of the old creditors of Mr. Eddy's estate in the town of Hull a few days since, a proposition to pay twenty cents on the dollar was accepted. This ends the difficulty as far as they are concerned. Ten cents on the dollar will be paid during the ensuing year and ten cents during the following. Both sums are secured.

In reference to a paragraph in our last issue respecting the firm of Messrs. Johnston & Sons, of Brockville, we are sorry to say that we were led into the publication of a rumour, prevalent last week in Montreal and Toronto and which obtained credence in various quarters, to the effect that they had failed. We extremely regret having given currency to the statement, and trust our readers will note this correction and do the firm the justice to disbelieve the report.

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,
Manufacturers, Importers and Wholesale Dealers in
BOOTS AND SHOES,
No. 15 PHENIX BLOCK,
FRONT STREET WEST,
TORONTO.

P. G. CLOSE & CO.,
WHOLESALE
GROCCERS,
TORONTO.

59, 61 and 63 Front St. East,

WINTER has set in early in the Maritime Provinces. Navigation on the St. John's River closed the same date as last year, viz. Nov. 18. On that day the steamboats for Fredericton were forced to land their passengers lower down the river.

A PECULIAR trial came off last week in Halifax before the Supreme Court. A man named McMahon having been charged with being the principal in an attempt to defraud Marine Underwriters by scuttling a vessel. A schooner was purchased, goods were shipped by McMahon and insured as also was the vessel. A quiet and secluded cove in the coast was reached and the goods were landed, the vessel put to sea and in the Bay of Fundy, augur holes were bored in the bottom and on the water rushing in the crew left, and reaching the shore told a story of shipwreck, but as the vessel shortly after came ashore bodily the story got abroad. The captain turned Queen's evidence and though proof was not wanting the jury brought in a verdict of not guilty.

WE are requested to state that the Caledonia Springs hotel is in a solvent condition and is not affected by the failure of James A. Gouin & Co.

In reference to an absconding debtor C. E. Pariseau of Montreal, we have a communication from the bookkeeper of the Coaticook lumber company denying that Mr. Pariseau was deceived regarding the purchase of the saw mill property of that company. He also denies that Mr. Falardeau of Montreal had any other connection with the transaction than as a creditor of the estate. As the matter is in the hands of an official assignee any mystery hanging about the case will likely soon be solved.

YET another is added to the considerable list of incorporated companies who, within the

The Leading Wholesale Trade of Toronto.

HENDERSON,
BOSTWICK
& CO.
IMPORTERS AND MANUFACTURERS OF
STRAW & MILLINERY GOODS, FLOWERS,
FEATHERS, &c.
NO. 58 FRONT ST., TORONTO.

1875. FALL. 1875.

STOCK COMPLETE,
LARGE, WELL ASSORTED,
AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST
TORONTO.

71 Cannon Street,
Manchester, England.

past two or three years, have essayed the manufacture of boots and shoes. The "Compagnie de Chaussures de St. Hyacinthe, Quebec," is insolvent, and offers fifty per cent. If all these companies get settlements and go on again, they must assuredly lessen their production, or somebody else must lessen theirs, if that branch of trade is to be kept from the glut of stock which this year has witnessed.

THE offer of compromise made by M. H. Seymour & Son of Montreal (33 $\frac{1}{2}$ ¢ in 5 to and 15 months, the last payment secured upon Seymour's real estate) was accepted at a meeting held on Tuesday last, with we believe but two dissentient voices. It is difficult to account for so marked a change of opinion, or rather policy, on the part of those who at a former stage of the proceedings were resolute against giving these people back their estate at one third of its cost. We oppose the principle, and question the policy in the long run, of giving an insolvent back his estate only because he offers a fraction more for it than could otherwise be made, or because it is the least trouble, when facts and figures so damaging to the insolvents as those published in this case, can be shown. The amicable settlement of a contested point between the Banks and the Assignee which we mentioned last week, may in some measure account for the altered attitude of those institutions at present.

THE suddenness and severity of the late storm proved very destructive to shipping on the lakes. Information has been received that nearly forty vessels are ashore on Lake Michigan in a disabled condition. The schooner Blanche from Wellington Square to Oswego with wheat went ashore at Pultneyville; the schooner Pamlico with wheat is full of water in Little Traverse Bay; the barques Warren and Sweepstakes, the

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

schooner Bridgewater with wheat, and the schooner St. Lawrence with coal, all went ashore near Detroit. Four schooners were wrecked further up the lake, and will probably prove a total loss. The brigantine Swift-Sure with a cargo of oats, and the schooner Aaron Perkins with a cargo of herrings, suffered a like fate near Halifax.

CHARLES MURDOCH, of Halifax, a private banker, who purchased the bankrupt estate of Robertson, McLeod & Co., for \$143,000, gave his cheque for nearly \$100,000 on account of the purchase to the assignee, Mr. James B. Duffey, last Friday, so dividends will be forthcoming in a few days from this estate.

The leading wholesale Hat and Fur houses in Toronto and Hamilton have made some changes during the week. The firm of J. Gillespie & Co. has dissolved, D. Galbraith retiring and forming a partnership with Messrs. J. Briggs & Co., in the same line of trade, under the style of Galbraith, Briggs & Co., who have opened a handsome new warehouse on Front street. Mr. Gillespie continues business as formerly in the old premises with increased facilities. These changes have caused a change in the firm of T. Christie & Co., of Hamilton, which retains its old name, J. Gillespie having withdrawn J. Briggs having become a partner.

The following vessels were wrecked within sight of one another on the western coast of Cape Breton, a few nights ago: Schooner Stella Maris, found bottom up on Broad Cove Shore, crew all lost; schooner Esperance, at Chimney Corner Coal Mines, three men drowned; schooner Arctic, ashore at Margaret, crew saved. These vessels were all from Halifax with supplies for various ports in Cape Breton and the Magdalen Islands, and much suffering will ensue from the disasters. Heavy storms have been experienced all along the sea coast of the Maritime Provinces.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Nov. 30, 1875.
Things here although brisker are still very flat. Sales of crude do not exceed the absolute demand for consumption, which at this time is

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.

JAS. COOPER. J. C. SMITH.

KING & BROWN,
MANUFACTURERS OF
BOOTS AND SHOES,
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B & C size, and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A½, B B½, C & C½ sizes and half do. St. rights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A½ slight medium B, medium B½, Full medium C, wide, C½ very wide.

J. D. KING. CHAS. BROWN.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.

Correspondence invited.

greater than any other. The home works are running, and the Fancy Refinery is making distillate for the London Association. The Oil Springs Refinery is doing little owing to the state of the roads, the chief thing doing in that locality being hunting deer, which are very plentiful this year. Drilling is very slack, the late strike having resulted mostly in small wells. The Association are selling large quantities of oil, and should they think it advisable to break up at the end of their term they will be able to control the market, their facilities and means being so great that they can shut off all small refineries. There are (4) four new refineries going up and will be made ready for operation in about three weeks. Should they or any of them fail to connect it is more than probable that the Association will be done away with. They are being built purely on speculation, but the Association are determined not to buy off any excepting in the way of lease at the rates they are paying others. Crude, \$1 per barrel; refined, London delivery, 23½ to 25c. per gallon, according to quality.

IMPERIAL BANK OF CANADA.

DIVIDEND NOTICE.

Notice is hereby given that a Dividend at the rate of **EIGHT PER CENT.**

Per annum upon the paid-up Capital Stock of this institution has been declared for the period ending the 31st DECEMBER next, and that the same will be payable at the Head Office and at its branches on or after

MONDAY, THE 3RD DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 16th to the 31st December next, both days inclusive.

By Order of the Board.

D. R. WILKIE,
Cashier.

The Leading Wholesale Trade of Toronto.

TO MERCHANT TAILORS.
HUGHES BROTHERS
are now showing a splendid assortment of
Fancy Trouserings,
Worsted Coatings,
Nap'd Overcoatings
Beavers,
Black Broads & Doeskins,
and a full range of
Tailors' Trimmings.
Terms Liberal. **HUGHES BROTHERS.**
Toronto, 62 Yonge Street, Oct., 1875.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

FALL 1875.

JOHN ROBERTSON, SON & CO.,

Offer complete stock in

DRESS GOODS,
WINCEYS,
BLACK LUSTRES,
STAPLES,

Ready for the inspection of Bayers visiting this market

JOHN ROBERTSON, SON & CO.,
24 & 26 Wellington Street West.

RAISINS !
RAISINS !!
RAISINS !!!

Seedless,
Muscatels,
Valencias,
Layers,
Sultanas.

FINE NEW CURRANTS,
TURKISH FIGS,
FRENCH PLUMS.

A FINE ASSORTMENT CANNED FRUITS.

JAMES SHIELDS & Co.

BRYCE, McMURRICH

& Co.,

IMPORTERS AND WHOLESALE

DRY GOODS

Merchants.

WAREHOUSE:

34 YONGE ST., TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY DEC. 3, 1875

THE MANUFACTURERS AND THE
TARIFF.

It cannot be alleged against the manufacturers who convened in Toronto last week that they were not explicit in stating their views. True there was much difference of opinion as to what measures are necessary to relieve the existing depression, and to place our manufactures on a solid footing; but the resolutions passed furnish a clear and unmistakable answer to the question often asked: What do the manufacturers want? In this, if in no other respect, the late meeting has been of public utility. A disposition has hitherto prevailed too widely amongst us to taboo the discussion of tariff questions; a "National Policy," attempted to be put in operation some years ago, was laughed out of the House of Commons. Amongst our Boards of Trade in past years it was too much the custom to decry any member as an extremist who declared for a policy calculated to foster our manufactures. Once dubbed "a Protectionist" the name served as the mark of an unreasonable, crotchety sort of being, whose early education had been sadly neglected; he would be deluged with volumes of Adam Smith, J. S. Mill, Dr. Chalmers, Sismondi, and Ricardo, and confuted, if not extinguished, to the entire satisfaction of the victorious "Free Traders." But this is comparatively at an end. It was gradually discovered that these discussions were mostly about abstractions, that mere names divided the two parties rather than a real difference of opinion;

and that aside from all theories there is a great practical question, of which no satisfactory solution has yet been given, viz.: What is the best trade policy for Canada, in view of her infant manufactures, her boundless natural resources, her Colonial relation, and her contiguity, through the length of an extended southern border, to the United States.

On this question the manufacturers leave us in no doubt regarding their views. They propose to meet British competition with a 20 per cent. tariff, while against foreign nations duties which are doubtless intended to be compensatory, not retaliatory, (we should have been glad to see in the resolutions some explicit declaration to this effect,) are to be levied. In regard to such countries the rule proposed is that Canadian duties shall not be at a lower rate than are imposed by any given foreign country upon the products or manufactures of the Dominion, being of the same class. The similarity of these proposals to the views expressed by Sir A. T. Galt in a recent letter is noticeable. For political reasons an exception would have to be made of Great Britain in carrying out any such measures; and while any increase whatever would be distasteful to British manufacturers, and might lead to protestations on their part, we see no reason to think that the change would not be quietly acquiesced in by the Imperial Government. It would not be without precedent in our tariff legislation, and if it were deemed best for Canadian interests no valid objection growing out of our political relations could be interposed. With regard to Great Britain, therefore, it cannot be objected, with any force, that the proposal of the manufacturers is either impracticable or impolitic. In regard to the United States, the feeling of manufacturers, and to some extent, we judge, of other classes of the community also is, that in our trade relations with that country we have pursued the magnanimous policy long enough; that we have left our market open to their merchants, manufacturers, and farmers, without gaining thereby any compensating advantage, without, indeed, exciting even the semblance of gratitude; that the United States is a rich country, and that in our case, as in every other, the words of the Wise Man will apply, "He that giveth to the rich will surely come to poverty." It is contended that the question of international trade is regarded in the United States solely from a selfish, that is, a money point of view; and that they would naturally expect us to regard it in the same light. Their own policy being shaped on this basis, it is believed they would take no offence at finding their

example copied by us. Their opposition to a Reciprocity Treaty is interpreted to be due to the fact that they have already access to our market, and they have therefore little to seek in this direction; hence every attempt at securing reciprocity must be fruitless, so long as our present trade policy is maintained. These views, as already intimated, are being widely entertained, and form the basis, doubtless, of the proposal of the manufacturers with regard to our neighbours. We shall not dwell upon the subject here, but satisfy ourselves by merely stating that these opinions are held in some influential quarters, and are entitled to consideration.

The proposed duty on pig iron of \$2 per ton, supplemented by a bonus of \$2 per ton on all pig iron of Canadian manufacture, presents fairly the question: How much is Canada willing to pay in order to have furnaces established in our midst, to have our own mines developed, and our market supplied with iron of home production. Upon the answer given by Parliament hang these issues. Without direct aid there is little prospect of seeing a native iron industry developed in Canada.

PRIVATE BILL LEGISLATION OF THE SESSION.

The Local Legislature has now fairly entered upon its Sessional labours. The Ministerial programme, judging by the Speech, will not be a very extensive one, but there is said to be a perfect flood of Private Bills. It is estimated that not less than two hundred Private Bills are already prepared, or in course of preparation, and will be brought before the House for consideration. This is legislation by wholesale, and it becomes the duty of the House, and more particularly of the Government who control it, to examine narrowly whether all the numerous legislative demands to be made upon them deserve to be granted and passed into law.

We generally give a brief glance each Session at the Private Bills about to come before the Legislature, but they are becoming so numerous now that we can hardly do more than give the titles of those of which notice appears in the *Gazette* at the present time. The numerous persons who may be affected by them will doubtless see after the details for themselves.

The names of the companies applying for Acts of Incorporation, or amendments to existing charters, are as follows: Canada Insurance Co., fire and marine; United Empire Club; Albion Plank Road Co., amendment to existing charter; Limited Risk Fire Insurance Co.; the Synod of the

Diocese of Toronto; the Childrens' Home, Orphanage and Refuge; National Trust & Investment Co., of Toronto; Gatling & Silver Mining Co., amendments; Gold and Silver Mining Co., amendments; The Continental Fire & Marine Ins. Co., of Canada; a Company to construct Public Works, Railways, &c., no names given; and the Home Fire and Marine Ins. Co. of Canada. This is not so formidable a list of new companies as we have seen on other occasions; but still the question is pertinent: Are they needed, and will they pay?

The Canada Permanent Loan and Savings Company, and also the Western Canada, each want certain by-laws legalized; the Huron & Erie, of London, to make an unimportant change in the name of the Company; and the Canada Landed Credit Co., to obtain an extension of its borrowing and lending powers.

The greatest demand for Private Bills this Session comes from municipalities, which appear to require legislation on almost every subject under their charge. We can do little more than name the municipalities which are interested therein:—

Townships of Scugog and Cartwright.
Village of Grimsby—incorporation.
Front of Yonge and Escott in Leeds.
Lindsay and Township of Ops.
Oshawa—to legalize bonus.
Toronto—new charter for city.
Town of Cobourg—two Bills.
Port Hope—new debentures.
Township of Park and Sault Ste. Marie.
L'Original—incorporation as town.
St. Catharines—incorporation as a city.
Newboro', Leeds—incorporation.
Board of Education, Lindsay.
Ottawa—to change street names.
Middlesex—to divide county.
Meaford—amendments to charter.
Toronto—the Garrison reserve.
Town of Sarnia.
Township of Oro—to divide it.

The places desirous of becoming new county towns are on the alert as usual, and notices of Bills to create new counties have been given in several cases. The names are as follows: County of Howland—Durham the county town; County of Blake—Harriston the county town; Palmerston—with Mount Forest as county town; Couchiching—with Orillia as county town.

The Bills relating to Railways will be fewer than usual, and embrace few new enterprises. They may be briefly noted as follows: Niagara Falls and Lake Erie Railway Co., new line from the Falls to Port Maitland; Whitby and Port Perry Extension Railway Co., power to acquire Whitby harbour; the Grand Junction Railway Co., Dresden & Oil Springs Co., Ham-

ilton and Northwestern Co., Huron and Quebec Co.; Lake Simcoe Junction Company; Port Stanley, Strathroy, and Port Franks Company; and the L'Original and Caledonia, all want amendments to their charters; the London, Huron, and Bruce Co. to authorize amalgamation with the G. W. R.; and a measure will be brought in relating to the registration of a document from the Canada Central to one Henry Lancelot Redhead.

Numerous measures of a general character are to be sought for. The Central Station and Warehousing Co., of Toronto, the directors of Guelph General Hospital, Thunder Bay Silver Mining Co., the Trustees of the Toronto General Burying Grounds, and the Simcoe Mechanics' Institute, all have legislative wants. The Trustees of Mrs. Nina Elmsley's estate want power to sell the "Barnstable villa" lot; the St. Catharines Water Works Act requires amendments; the Vaughan Plank Road Co. want relief; George Taylor, paper-maker, and Geo. Dennis Morse, of Toronto, want power to convey certain lands; and the Law Society to make important changes in the Acts relating thereto. As closely related to the latter, we may mention that several legal gentlemen give notice of Bills to enable the Law Society to admit them to the degree of Barrister without undergoing all the formalities of the law.

Several churches, too, want legislation, but fortunately not of a character to ruffle the theological mind. Nathaniel Dickey and other Trustees will ask to have the true construction of a certain church deed declared, and St. Andrew's Church congregation, of this city, to have a measure passed to legalize certain church arrangements.

The foregoing Private Bills are only a portion of those which will engage the attention of the Local Legislature, for doubtless notices for other measures have already been given, and do not now appear in the official paper. That so much legislation is asked for, is not an unhealthy sign—in fact, it indicates in some degree enterprise and spirit on the part of the community. But the opinion is quite prevalent that, as in business we have had overtrading and over-importation, so of late years in the Local House, we have had over-legislation; and not a few thoughtful minds believe that the Province would be benefitted by the adoption of a once famous motion slightly altered: "Resolved—That legislation in Ontario has unduly increased, is increasing, and should be diminished." Whilst not exactly expressing acquiescence in this opinion, we are quite prepared to

look favourably on their curtailment, in the cases of all measures, public or private, which are not of manifest and undoubted advantage.

BRITISH LEGISLATION PREJUDICIAL TO CANADIAN TONNAGE.

Quite recently, the Hon. the Minister of Marine and Fisheries was waited upon by a gentleman just arrived from London, who on behalf of shipowners, brokers, and merchants, representing the management in Great Britain and Ireland of upwards of seven hundred thousand tons of Canadian shipping, presented the following memorial:

LIVERPOOL, 1st Oct., 1875.

To the Honourable A. J. Smith, Minister of Marine and Fisheries for the Dominion of Canada.

SIR:—We the undersigned merchants, shipowners and agents, residing in Liverpool, interested in Canadian shipping, would beg most respectfully to bring under your notice the injurious consequences likely to arise to Canadian shipping by the interference of the English Board of Trade, and you are no doubt aware that the Imperial Act passed in August last, entitled an Act to "make provision for giving further powers to the Board of Trade," and which came in force on this first of October, is made to apply to Canadian ships, and if carried out will be very detrimental to the interests of said vessels, as it subjects them to many restrictions and expensive exactions not required of foreigners; and without giving them all the advantages a ship registered in England can claim, thereby placing them at a great disadvantage as compared with either. In the first place, the Act gives no definition of what constitutes either a seaworthy or an unseaworthy vessel, but leaves the control of the whole matter in the hands of the Surveyors of the Board of Trade, who are mostly selected from officers of the Royal Navy, and whose particular training would tend to disqualify them from acting as Surveyors in connection with merchant ships. Yet Canadian vessels can be detained at the pleasure of such Surveyors. Secondly—Section 2 of the Act says that if one fourth of the crew make a complaint that the ship is unseaworthy the officers of the Board of Trade can stop such ship and there is no means of redress. It is a well known fact that the crews are not shipped till the vessel is ready for sea, and never go on board until an hour or two before sailing, and in most cases in a state of intoxication; how then is it possible for them to know before the vessel sails whether or not she is deficient in hull, equipments, machinery, overloaded or unseaworthy? Nevertheless the ship and owners are to a great extent in their power, with no provision in the Act to bring them to justice if wrong. Section 4 has already been admitted not applicable to Canadian shipping, and we respectfully request you to consider whether any Act granting powers to an English Board of Trade can be made to apply to Canadian vessels, without violating those conditions which grant to our Colony the right to legislate upon all subjects not involving Imperial interest, and whether such Acts are not strictly local and not Imperial, and ought not to be applied to Canadian vessels, and we would therefore urge that the Canadian Government pass, without delay, such laws as would place Canadian vessels under their own control, and appoint proper and qualified Surveyors to see that such vessels are kept in a seaworthy condition.

Calling your attention to our names as annexed.

We have the honour to remain, Sir,
Your obedient servants.

[Here follow the signatures.]

The Minister, we understand, cordially promised for the important subject his most careful consideration; and we have been informed that a memorial almost similar to the above, is now being extensively signed by the merchants, underwriters, ship-owners, and brokers, in Nova Scotia and New Brunswick.

The Government of Canada have given much attention to the shipping interest of the Dominion, as witness the Act recently passed entitled: "*An Act relating to Shipping, and for the registration, inspection, and registration thereof.*" (36 Vic., chap. 128.) The scope of this measure is very great, and of itself would be a sufficient warranty to justify the Imperial Parliament to provide that, upon Canada undertaking to put into practical operation such measures as the circumstances of the case may reasonably demand, that then the tonnage of Canada shall be exempt from any British legislation, except so far as such measures shall be applicable to foreign tonnage.

As an example of the character of the Canadian Act above referred to, we quote the following:

28. Any person appointed either by the Minister or by any Court of Vice Admiralty to survey a ship under the provisions of the next preceding sections of this Act may in the execution of his duty go on board such ship at all reasonable times and inspect the same or any part thereof, or any of the equipments, cargo or articles on board thereof, or the certificate of registry thereof, not unnecessarily detaining or delaying the ship in proceeding on her voyage; and if such person considers it necessary to do so, he may require the ship to be so dealt with as that he may be able to inspect every part of the hull thereof; and whosoever hinders any person so appointed from going on board any ship, or otherwise impedes him in the execution of his duty under this Act, shall for every such offence incur a penalty not exceeding twenty dollars.

29. Every person who, having authority as owner or otherwise, to send a ship registered in Canada to sea, or on any voyage on any waters within the limits of Canada from any port or place in Canada, sends her to sea or on any such voyage from any such port or place in an unseaworthy state, so as to endanger the life of any person belonging to her on board the same, shall be guilty of a misdemeanor, unless he proves that he used all reasonable means to make and keep the ship seaworthy, and was ignorant of such unseaworthiness, or that her going to sea or on such voyage in an unseaworthy state was, under the circumstances, reasonable and unavoidable; and for this purpose he may give evidence in the same manner as any other witness. A misdemeanor under this section shall not be punishable on summary conviction.

When the Plimsoll agitation was at its zenith in England, the Dominion Board of Trade, then in session at Ottawa, realizing how detrimental the success of this move-

ment, evidently worked up in the interests of the Iron Freight tonnage of England, would be to the shipping of this country, unanimously adopted the following memorial, which largely covers the ground, even at the present moment, and which there is reason to believe, has been made the subject of correspondence between the Canadian and British Governments:

To His Excellency Earl Dufferin, Governor-General of the Dominion of Canada, in Council.

The Memorial of the Dominion Board of Trade:
HUMBLY SHEWETH,

That the tonnage owned and registered in the Dominion of Canada, in proportion to her population, exceeds that of any other country in the world:

That Canada now ranks fourth if not third, as regards gross amount of tonnage, and that the building of vessels as well in the vicinity of our great inland waters as in Quebec and the Maritime Provinces, is one of the prominent and most profitable of the industries of this country:

That prior to the Confederation of the Provinces in 1867, our large sized vessels were, as a rule, built under contracts for parties in England and elsewhere, and that when they once passed out of the builders' hands, our interest in them ceased:

That the practice of building vessels for sale, has been almost wholly abandoned, and that now ship-builders, being joined by Canadian capitalists, build their vessels, whether for inland, coastwise, or deep-sea voyages, and own them and reap the advantage or loss in the business, as the case may be; our ships are now found on every sea in the commercial world—carrying valuable East India and other cargoes, delivering the same in the best of order, and in a condition as satisfactory as by first-class iron freight vessels:

That the Bill introduced some time ago by Mr. Plimsoll in reference to shipping—and more recently the appointment by Her Majesty's Government of a Royal Commission to enquire into and report upon the matter,—has caused the marked attention of people of all maritime countries to be given to questions concerning the character, condition and loading of ships; and the feeling in the United Kingdom is so wide spread that Parliament will in all probability legislate in the matter:

That the people and Parliament of England, however desirous of doing ample justice to her loyal subjects in the Dominion, cannot be supposed to know thoroughly how much one of the great Departments of Canadian industries may be injured by attempting to legislate for us in this matter:

That the people and Parliament of Canada will join heartily with our mother country in doing all that humanity demands for the preservation of life at sea, or that a judicious precaution requires; as instanced when, at the last session of Parliament, an Act was passed limiting deck loads to a reasonable quantity, and also another intitled "*An Act relating to shipping, and for the Registration, Inspection and Classification thereof;*" but they strongly object that so noble a purpose may, from want of a knowledge of the true position which our shipping now occupies, be made a plea for detrimental interference with our ships which contribute so largely to our importance and wealth:

Your Memorialists therefore humbly pray, that your Excellency in Council may, in view of the fact that legislation will be proposed in the Parliament of Great Britain, consequent upon the report of the Royal Commission recently held in London, adopt such measures as the Government, in its wisdom, may deem necessary

to prevent such legislation from prejudicially affecting the tonnage of the Dominion of Canada. And, as in duty bound, your Memorialists, &c.

That the Government of Canada are fully alive to the great importance of the Tonnage interest of the Dominion, is evidenced by the fact that the Marine Department has just issued, in the form of a "Supplement," a Blue Book, giving a complete list of the shipping of Canada, with other equally interesting facts relating to this important interest, which now reaches an aggregate of about 1,200,000 tons, and represents a capital of no less a sum than \$48,000,000; and it is a well-authenticated fact that a relatively large proportion of these vessels, which number in all over seven thousand, are constantly engaged in the transport of valuable cargoes to and from all parts of the commercial world—performing this service, in a manner, as satisfactory as if carried in Iron Bottoms, which Plimsoll and his friends seek specially to favor.

It being abundantly clear that the laws, rules, and regulations controlling shipping in Great Britain and Ireland, place the tonnage of Canada in a most unfavorable position, as compared with tonnage owned in the neighboring Republic, which latter is determinedly competing with our ships for freight in British waters—the practical question would appear to be what remedial policy should be set in motion.

Would it not be well for the Government to at once organize "Canadian Lloyds,"—which under 36 Vic., chap. 128, may be done by an Order-in-Council—under such well-digested laws, rules and regulations, as may be deemed expedient; and then take measures to secure recognition of the certificates of the surveyors of "Canadian Lloyds" (whether resident in Canada or Great Britain) by the Boards of Trade or other legally authorized authority in Great Britain and Ireland. So that a vessel owned, registered, and classed in "Canadian Lloyds," holding a proper certificate of seaworthiness from the aforesaid mentioned surveyors, shall not be subject to any more control than if said vessel were owned, registered, and classed in the United States of America or other foreign country.

Of course our "National Board of Survey and Classification" should be non-compulsory; and similar well-established "Boards of Survey," as well in England as elsewhere, should be recognized, provided the same courtesy be extended to "Canadian Lloyds." It would also appear to be in the general interests that a "Consulting Committee," composed of leading shipowners and underwriters, be appointed by Government, unpaid, for each Province, to which should be referred any dispute between sur-

voyors and shipbuilders, and whose duty it would be to make suggestions generally to the Department of Marine and Fisheries, as to the working of "Canadian Lloyds" within the respective Provinces.

Notwithstanding that *comprehensive laws* relating to our shipping are now upon the Statute Books of Canada, it will, doubtless, be necessary for other legislation to be had by the Parliament of Canada this winter, to protect the shipowners of Canada from the prejudicial effects of the legislation of the British Parliament in respect to what is claimed as part of the tonnage of the Empire. Fortunately, we have as Minister of Marine, a gentleman foremost as a Canadian shipowner, and thoroughly qualified to grapple successfully with this, to Canada, all-important interest.

ENGLISH LOANS TO FOREIGN STATES.

The collapse in Turkish finance, which has recently taken place, seems more likely to be a final break-up than a temporary stoppage. And the disgraceful manner in which certain Spanish-American States have broken faith with their creditors seems more likely than not to shake the faith of the investing public in all foreign enterprises, introduced by great financial houses.

In such a condition of things it is a satisfaction to reflect that no English Colonial loan has ever suffered the slightest discredit on the London money market. Canada, Australia, and New Zealand have steadily and satisfactorily met their engagements, and there has not been the first beginning of that miserable policy of shifty scheming, by which the capital of new loans has been made to pay the interest on old ones, until the game could be carried on no longer, and the burden broke down by its own weight.

In the case of some Central South American States there has been nothing less than deliberate dishonesty. The envoys that were sent to negotiate the loans put themselves in communication with financial houses in London, and were ready to promise anything, so that they got the money. In almost every case certain specified revenues were pledged; customs' duties of sundry ports, or the tobacco import, or the net revenues of State railways were agreed to be set apart, and in some cases paid over to a receiver, or to the English Consul-General. But by-and-by, and generally about the time that all the money was spent, some quarrel was picked, some pretext raised, some misunderstanding created, and at once all pay-

ments on account of interest ceased. And it has been shown that, in most instances, no monies were ever paid out of revenue at all. The sums received from England on account of capital were paid into the general revenue of these States, and out of the same fund the payments for interest were made. And the payments went on so long as this process lasted, and no longer. As to payment of principle, that is a hopeless affair, indeed.

The truth is, and our English friends are beginning to find it out, that loans to foreign States rest absolutely on the *honour* of those States. All statements of supposed resources in lands, mines, forests, and what not, are proved to have no real bearing on the security of a loan. Special pledges of revenue have turned out mere "moonshine," and, in fact, if ever such pledges are offered again we fancy the British investor will only button up his pocket the tighter. It is like a merchant giving his promissory note with a pledge that it shall be paid out of the proceeds of certain shelves of goods. When pledges of that kind require to be made it is plain enough that the ordinary promise of a trader has fallen into discredit. But if one promise fails why should another be kept? Why should he pay out of that particular line of goods, when he will not pay out of his general stock?

A creditor, to be secure, would require to go behind the counter himself, and take the proceeds as the goods were sold. English creditors supposed there was some security in the fact of a receiver being consented to, who was to have all customs' monies paid over to him. But who is to say that they *are* paid over? And who is to put on pressure if they are not? Two years ago the Ottoman Government arranged with a great London Bank that all its revenues were to be paid over to the Bank, and that the Bank was to disburse them to pay interest to the bondholders, and the necessary expenses of government. This arrangement was all very well so long as there was no great pressure of expenditure. But the moment the pressure came, the arrangement broke down. The Turkish Government found that it required money, and that it would and must have it, whether the bondholders were paid or not. And necessity, the tyrant's plea, of course prevailed. The revenues were not paid into the Bank, and remonstrance was unavailing, for what could the Bank, or what could all the bondholders put together do?

And what can any creditor or any body of creditors of a foreign State do, beyond remonstrating? No possible compulsion can

be exerted except in the shape of war, and that remedy is out of the power of anybody but Governments. This brings us back to the point from which we started, viz. : that loans to foreign States rest on their honor alone.

Some of the revelations connected with these loans are of a most peculiar character. In one case, the money was ostensibly borrowed to construct a ship railway across the Central American Isthmus, and it was actually proposed to transport ships of two thousand tons, cargo and all, on some peculiar arrangement of rails, bodily over the land from sea to sea. Engineer's reports were gravely appended to the prospectus, showing how a road with twelve or fourteen lines of rails could be built, and platform cars constructed sufficiently strong to hold the ship. Elaborate contrivances of rollers were to be constructed at each end of the line, by which ships were to be hoisted from the water to the rails, and the whole project was certified to by names that sounded large enough to carry the weight of this extraordinary enterprise. The British public, or at any rate that portion of them that are greedy for high interest, actually swallowed this absurdity, and subscribed their money to the loan of the State which proposed to carry it out. It scarcely need be said that not a single pound was ever spent for the purpose. The State, or its officials, got the money, and that was the end of it.

Another of these loans was for a million pounds sterling, and bonds for that amount were issued and sent to London. But all that was sent back in return was £440,000. The bonds were first ostensibly issued to a great Loan-contracting house at eighty. These people then made arrangements with another house at sixty-four, which was the real price to the public. The Envoy-extraordinary of the State was in London all the time, watching the operations that were going on, and making from time to time sundry arrangements, some of them deeply secret and highly confidential, in which one financial house was played off against another. In these arrangements his own benefit and the personal and private benefit of other distinguished personages were by no means overlooked. From the price of sixty-four, at which the bonds were worked off to the public, there was deducted two years interest and sinking fund, amounting together to eight per cent., besides a large sum for commissions, advertising, &c., &c., so that the final net proceeds remitted across the Atlantic was the sum of £440,000 before-mentioned.

Once in receipt of this money, the authorities of the State gave themselves no further concern about the loan. They

seemed to look upon it in the light of a sum which their envoy had won from the London sharpers by superior finesse. It had been a game of diamond cut diamond throughout, and he had returned home with more than £400,000. As to the payment of one shilling to the bondholders, beyond the two years interest retained in London, there is not the shadow of a chance of it. For even if England went to war, she could not get the money, unless by taking bodily possession of the country and governing it.

In this connection, before closing, it may be pointed out that loans to a colony of the British Empire have a clear and undoubted advantage. If such a thing were possible as for a colony to attempt such tricks as have been practiced in Costa Rica or Paraguay, an application to the Colonial Office, in London, from a committee of bondholders, would undoubtedly produce the desired effect. We are, and very properly, jealous of our rights and liberties, and value the large and almost complete self-government we enjoy. Interference with our internal affairs is a thing we have not had to complain of for years, but interference (if it could by any possibility become necessary) for the purpose of seeing that our engagements in London were kept, is a course which would be supported by every right-minded man in the Dominion. But it is useless making such suppositions. No ministry could live for a day which neglected to provide for our engagements.

—The latest intelligence from the Maritime Provinces shows a temporary improvement in business, the closing of the season being the occasion for activity in the purchase of supplies. Halifax reports a brisk trade with fishermen and longshore traders who continue to bring fish, oil, and country produce to market, taking their winter supplies in return. There has been considerable holding back of dry fish waiting for high prices, but the greater portion of the year's catch is now stored in Halifax or has been shipped. The West Indian and South American markets are very fair, and good returns have been made on some large cargoes. Business in St. John is reported to be very dull, the Jewett affair having almost demolished trade. There will not be the usual number of men put into the lumbering woods this winter. As St. John, however, is an active city it will soon recover. Charlottetown and P. E. Island generally, which have felt the stringency less than almost any other part of the Dominion, have been overstocked and are about entering upon a condition which, to say the least, is not promising. Stocks of goods which were about being put upon the market have been warehoused, and quantities of fancy goods are being forced on the market. The banks continue to respond to the wants of their customers at fair rates of discount, from 7 to 8 being asked. Stocks are de-

pressed; late sales of the Bank of New Brunswick, British Bank, and Bank of Nova Scotia show a weakening of the market.

—A suit has just been concluded before His Honour Judge Mackay and a jury in the Superior Court of Montreal, by which Mr. S. Pedlar is awarded damages to the extent of \$3,894 as a percentage for negotiating the amalgamation between the Royal Canadian and the Mutual Insurance Company of Halifax. The Royal Canadian resisted the claim on the ground that the union had not taken place through Mr. Pedlar's labours, and that he had been paid \$200 for his time and services. But the jury found that the directors had agreed to pay Mr. Pedlar one per cent. on all the stock he should get subscribed, that the plaintiff increased the capital stock of the defendants by \$389,400 in effecting the amalgamation, and that he was entitled to the one per cent. remuneration, less the \$200 formerly received.

—Deputations from the municipalities along the Credit Valley Railway have waited upon Attorney-General Mowat to secure some aid for that road. In the last report the directors stated that to make the line successful it would be necessary to get from the Government fifteen hundred dollars per mile more than the subsidy already granted; from the City of Toronto \$250,000, and from Fergus, Elora and Orangeville \$8,000 each.

—The much vexed land question which has agitated the minds of the farmers of Prince Edward Island for several generations is now in a fair way of settlement. The Land Commission, which has been meeting for several months, have closed their labours for the year, having settled the greater part of the claims and made their awards. Next year the balance of the estates will be adjudicated, on and the difficulties which for a century has retarded the advance of P. E. Island will be swept away.

—The Port Dover and Lake Huron Railway is ballasted from Port Dover to Woodstock and in a short time regular traffic will commence. The grants to the line including the Government aid were about \$6,000 per mile. Most of the stock was locally subscribed and nearly all the bonds sold are held by capitalists in the immediate vicinity. The sound condition of its finances encourage the belief that the road will be a success.

FARMERS' LOAN AND SAVINGS COMPANY.—The affairs of this Company are in a favourable condition. In addition to declaring a dividend of eight per cent. for the past year, we notice that \$9,959 have been added to Rest account, of which, however, a part (\$2,741) has been received from premiums on new stock. The reserve now amounts to \$17,420. The directors have not considered it judicious to issue debentures as was contemplated, but have

been successful in getting about one hundred thousand dollars of stock taken up. The business of the institution seems to be very safely conducted.

—The Canadian Shipping Company of Montreal have decided to put four iron steamships on the route between Liverpool and Baltimore as an experiment, which if remunerative will be continued. The present intention is to run one vessel every two weeks from each port.

Meetings.

THE FARMERS' LOAN AND SAVINGS COMPANY.

The fourth annual meeting of the shareholders of the Farmers' Loan and Savings Company was held at the Company's office, 99 King street east, on Wednesday, the 1st of December.

The following shareholders were present:—Messrs. William Alexander, John Boulton, John Bell, Q. C., J. Laing Blaikie, James Crowther, Henry Cawthra, John Dunlop, John Eastwood, J. & G. Elliot, W. G. Falconbridge, Jos. Gibson, Jno. Gamble, Jas. Graham, P. Howland, James Holden, D. Lamb, Jno. Morison, William Mulock, J. McBean, M. O'Donnell, Alexander Purse, Wm. Ramsay, A. K. Roy, John Smith, James Scott, John Scanlon, William Thomas, B. H. Vidal, &c., &c.

The President, John Bell, Esq., Q.C., was in the chair.

Fourth Annual Report of the Directors of the Farmers' Loan and Savings Company for the Year ending 30th October, 1875, was read as follows:—

Report.

The Directors of the Farmers' Loan and Savings Company, in meeting their fellow-shareholders, have again the pleasure of reporting the business of the Company in a most satisfactory condition. The net profits for the past year have enabled your Directors to declare a dividend of eight per cent. on capital which has been paid, leaving a surplus of nine thousand nine hundred and fifty dollars eight-four cents (\$9,950.84), to be added to the reserve fund of the three preceding years, amounting to seven thousand four hundred and seventy-seven dollars thirty-four cents (\$7,477.34), thus making the reserve fund now amount to seventeen thousand four hundred and twenty dollars eighteen cents (\$17,420.18). The auditors' account herewith shows the correct amount of Assets and Liabilities of the Company. The Deposit accounts with the Company, show a fair increase over last year, notwithstanding the great stringency in monetary circles, exhibit the increasing confidence of depositors in the stability of the Company and its usefulness to them. On a former occasion a remark as made by the Directors in reference to the issue of debentures to be disposed of in Europe, and it was contemplated that such a step should be taken. But your Directors after maturely considering the question, came to the conclusion that it would be more to the advantage of the Company to issue stock, which has been successfully done, to the extent of one hundred thousand

dollars, and which your Directors hope may be again successfully repeated during the coming year. Your Directors have further to report their confidence and entire approval of the competent manner in which the business of the Company has been conducted by the Secretary-Treasurer, and other employees of this Company.

JOHN BELL,
President.

GEO. S. C. BETHUNE,
Secretary and Treasurer.

Statement of receipts and disbursements of the Farmers' Loan and Savings Company for the year ending 30th October, 1875:—

Receipts.

To Payments on Stock.....	\$103,379	32
Deposits received	103,789	79
Repayments on Mortgages	70,017	68
Repayments on Collaterals	15,581	36
Interest	7,649	95
Insurances	698	19
Fines	648	62
Premium on new Stock.....	2,741	50
On account Mortgagors.....	707	60
Sundry accounts, viz: Rents, Agents' Fees, etc.....	533	86
Cash in Office, 31st Oct., 1874	334	81
	\$306,077	68

Disbursements.

By Loans on Mortgages	\$165,824	61
Loans on Collaterals	1,396	36
Deposits returned	99,380	88
Dividends paid.....	21,919	85
Interest.....	4,248	14
Insurances	936	09
Office Expenses, including Rent, Taxes, etc.....	4,191	99
On account of Mortgagors	721	89
Sundry accounts, viz, Commis- sion Fees, Expenses, etc.....	597	69
Cash due Bank, 31st Oct., 1874	3,083	32
Cash in Bank, 31st Oct., 1875..	078	76
Cash in Office, 31st Oct., 1875..	698	10
	\$306,077	68

LIABILITIES AND ASSETS, 30TH OCTOBER, 1875.

Liabilities.

To stock paid up.....	\$381,780	62
Due depositors with interest....	59,244	57
Sundry accounts.....	160	43
Dividend No. 7, payable 15th Nov., 1875.....	15,046	60
Reserve fund, 31st October, 1874.....	\$7,477	34
Addition, 31st Oct., '75	9,950	84
	17,424	18
	\$473,660	40

Assets.

By present value of mortgages....	\$468,158	25
Present value of collaterals	704	63
Office furniture	760	71
Sundry accounts	259	95
Cash in Bank, 30th Oct., 1875..	3,078	76
Cash in office, 30th Oct., 1875..	698	10
	\$473,660	40

GEO. S. C. BETHUNE,
Secretary & Treasurer.

Toronto, 26th Nov., 1875.

We certify to having examined the Books and Securities of the Farmers' Loan and Savings Company for the year ending 30th October, 1875, and that we find them correct and in accordance with the above statement.

(Signed)

WM. THOMAS, } Auditors.
WM. E. MURRAY, }

It was moved by the President, and seconded by Mr. Ramsay, "That the Report of the Di-

rectors for the past year with the financial statements now read be adopted." Carried.

It was moved by Mr. Boulton, and seconded by Mr. Grahame, "That the thanks of the Shareholders be and are hereby tendered to the President, Vice-President, and other Directors of the Company for their careful attention to the Company's interests during the past year." Carried.

It was moved by Mr. Lamb, and seconded by Mr. Eastwood, "That each of the Directors of the Company, with the exception of the President, be allowed for each meeting attended the sum of four dollars (4), and that the President be presented for his services with the sum of \$400." Carried.

The following gentlemen were duly elected Directors of the said Company for the ensuing year: Messrs. John Bell, Q. C., James Crowther, James Holden, Peleg Howland, Prof. James Loudon, John McBean, John Smith.

It was moved by Mr. J. Elliott, seconded by Mr. Scanlan, "That it is desirable that the annual statement of the Company's affairs be distributed amongst the shareholders as soon before each annual meeting as the same can be prepared for that purpose." Carried.

The meeting then adjourned.

At a subsequent meeting of the Board, John Bell, Esq. Q. C., was re-elected President, and Peleg Howland, Esq., Vice-President of the Company for the ensuing year.

MEETING OF ONTARIO MANUFACTURERS.

The following are the amended preambles and resolutions adopted by the meeting of the Ontario Manufacturers, held in this city on Thursday and Friday last.

RESOLUTIONS.

1. Be it therefore resolved: That in view of the fact that no duties are imposed on American products of the soil entering this country, while nearly all Canadian products are heavily taxed when sent to the market of the United States, we do most emphatically protest against the interests of our farmers, millers, and other producers being sacrificed in this way; and that, while desirous of seeing a fair reciprocity of trade in these articles between the two countries restored, Canada cannot suffer American products to enter her markets untaxed as long as a heavy toll of custom duties is levied on all our products seeking a market in the United States.

2. Further, whereas for many years past it has been the settled policy of the Government of Canada to adjust our Customs tariff with reference to the necessity of collecting a sufficient revenue to meet the obligations of the country;

It is the opinion of this meeting, having due regard to the fluctuations in values in the various countries wherefrom we draw our importations, and with the desire to foster direct trade with Great Britain;

That upon the classes of articles which are now manufactured in the Dominion, such revenue will be best secured by increasing by two and one-half per cent. the rates now levied on all such classes as are imported from Great Britain or Ireland, and in respect of the same classes imported from all foreign countries, no less rate of duty shall be levied than is imposed by the said foreign countries respectively against like classes of articles imported into such foreign countries, if of the manufacture or production of this Dominion.

3. That the Dominion Government be petitioned to enforce the strictest possible administration of the revenue laws, adopting the most stringent regulations, abolishing altogether, or allowing in only few and very clear cases, the

practice of suffering entries to be amended, which encourages the making of attempts to defraud the revenue with but little risk in case of failure—reducing materially the number of small ports of entry, and making the law itself more precise, if necessary, in order that fraud and undervaluation at the custom houses, now believed to be carried on to a large extent, may be effectually stopped—as a measure of justice to the honest importer as well as to the home manufacturer.

4. Whereas, the labours of the Geological Survey have clearly demonstrated that the Dominion abounds in vast deposits of economic minerals of priceless value to a young country, and these labours are being daily supplemented by private enterprise and exertions, more particularly in the iron minerals;

And whereas, the history of other countries older than our own has shown that the development of such resources has been a great motor in the progress and advancement of such countries, and has conducted more to the material prosperity of a country than almost any other branch of industry;

And whereas, it appears, *exempli gratia* that Sweden and Norway not to mention England, have attained their present position more by the proper development and encouragement of the iron industry than from any other cause;

And whereas, the heretofore and existing neglect on the part of our community, of the proper development of its mineral resources is being brought prominently before our eyes by the exportation of vast quantities of raw mineral products to manufacturers in the United States, and we are confronted with the spectacle of these same deposits being returned into our midst in a manufactured form and sold to our people, while thousands whose necessities might be met at the present juncture by the assistance and encouragement of such manufactures amongst us, are suffering from the apathy that exists in this respect;

And whereas, in consequence of the promises and in view of the boundless and startling effect of a policy of protection to manufacturers exhibited across our borders in the building up of the United States, and in a similar manner in the employment of surplus labour, retention of capital within its borders, and the reflex action of it upon trade of all kinds.

Resolved therefore, That for the carrying out of the spirit of the preamble and encouraging the introduction of capital into the Dominion for the development of the iron trade and utilizing our iron ore, this meeting recommends a specific import duty of two dollars per ton on pig iron, together with a bonus from the Government of two dollars per ton and all iron produced in Canada from the ore, guaranteed for ten years from 1st July, 1876.

Resolved, That the Manufactureres' Association of Ontario be affiliated with and represented in the Dominion Board of Trade;

That this meeting recommends the establishment by the Government of a Dominion Bureau of Manufactures and Commerce, with the view of securing, amongst other things, full and reliable statistics relating to the same;

That this meeting recommends the formation of local associations of manufacturers in the various Electoral Divisions;

That this meeting learns with much satisfaction that the Dominion Government is about to establish direct communication with the West Indies and South America;

That this meeting desires to draw the attention of the manufacturers of the Dominion to the new facilities about to be afforded for direct trade with the West Indies and South America; also, to the importance of a full representation of Canadian products and manufactures at the Philadelphia Centennial Exhibition.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Nov. 30, 1875.

"St. Andrews Day" generally brings winter with it and this year has been no exception. Snow begun to fall on Sunday evening continuing till Monday forenoon, the wind at the same time was very high drifting up the roads in many places but making the roads good for sleighing, last night the temperature fell to zero and to-day the thermometer registered 18° below zero.

There is nothing of any importance to notice in commercial matters this week, the close of navigation is causing the usual quietness in the wholesale trade and merchants are now setting themselves to the taking of stock. The state of the weather during the past week has interfered a good deal with the retail trade of the city but now with fine winter weather and good roads some activity is expected more especially as the holiday season is close at hand. Almost the only improved demand in any line of business has been for Japan teas, the market for which is decidedly stronger. For flour and wheat there has been no speculative demand and prices are nearly nominal. Provisions are easier and the market tends downward; ashes are firm and a turn dearer than last week.

We have heard of nothing being done here in freights per the mail steamers from Portland, it is understood that the first two or three cargoes will be sent direct from the West.

ASHES.—Pots.—With the close of navigation the receipts of ashes has fallen off the demand has been active and we have had an advancing market since the date of our last report considerable sales of firsts have been made at \$4.70 to 4.80 according to tares market closing at that price seconds \$3.85; thirds \$2.90. Pearls has been very little enquired for a considerable sale of firsts was made on private terms, the nominal price is \$5.00 to 5.10. There has been nothing doing in inferiors; the stocks at present in store are Pots 1745 brls; Pearls 1015 brls.

BOOTS AND SHOES.—Business is very quiet and there is no change to note in prices. Manufacturers are again working short time and will not likely resume until the spring demand continues after the New Year. We quote Men's kip boots \$2.75 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do split Brogans \$1.10 to 1.25; 90. kip Brogans \$1.40 to 1.50; Boys' split Brogans doc to \$1.50; do. Buff and Pebbled Congress \$1.40 to \$0.00; Womens' Buff and pebbled Balmorals \$1.20 to 1.80; do prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do prunella Balmorals and Congress 70c to \$1.25; Childrens do. do. 60c to \$1.00.

CATTLE. The number of animals on the market was smaller than for sometime past but were of superior quality, and were nearly all sold at from \$3.50 to 4.00 per 100 lbs live weight. Three or four very choice cattle fattened for Christmas were sold at \$5.25 per 100 lbs live weight; Live Hogs were in small demand sales realizing from \$6.25 to 6.30 per 100 lbs; Dressed Hogs \$8.50 per 100 lbs. A number of sheep offered did not find purchasers \$4.50 being only offered which the owner would not accept.

DRY GOODS.—As is usual with this branch of business the close of navigation has increased the dullness and the bad state of the roads and streets during the most of the week has caused great quietness in the retail trade of the city, but as the winter roads are now good a reaction is confidently looked for more especially as the holiday season is approaching. Clothing has been in very fair demand, but remittances are not improving.

DRUGS AND CHEMICALS.—We cannot report any improvement in this branch of business which is as dull as it can well be and in the meantime little prospect of any amelioration. Sales are small and for large quantities our quotations would possibly be somewhat shaded. *Bi Carb.*—Job lots have been selling from \$4.00 to 4.25; *Sal Soda* \$1.40 to 1.50; *Caustic Soda* \$3.25; *Bleaching Powder* 2½ to 2¾; *Cream Tartar Crystals* 28¼c; ditto ground 30c; *Epsom Salts* \$1.80 to 2.00; *Alum* 2c; *Blue Vitriol* 6½ to 7c; *Madder* 8 to 9c; *Copperas* 1¼c.

FISH.—The demand for herrings has continued good, stocks are being very considerably reduced, and holders are speaking of advancing prices, meantime we quote, the market for *Labrador Herrings* firmer at \$4.50 to 4.74c; *Dry Cod* is worth \$5.00 to 5.25 per qtl.; *Green Cod* in barrels \$5.00 to 5.50; *Draughts* \$6.50 to 7.00; *Salmon* is in good supply at \$14.50, \$13.50 and \$12.50 for No. 1, 2, and 3, respectively and for large lots probably less would be accepted *Mackerel.*—None in market.

FURS AND SKINS.—This trade has been very dull all week; owing to the state of the roads no skins have been coming in, now that the roads are good large supplies are looked for, and some activity as the result. We do not change quotations.

FREIGHTS.—There is nothing doing here in freights via Portland, most of the cargo for the first steamers is coming from the West.

FLOUR.—Now that shipments by sea and river are over, we give the result of receipts and shipments of flour from 1st January to date as follows. Total receipts 978,019 brls., being a decrease of 3,665 brls. on the receipts for the corresponding period of 1874. Total shipments from 1st January to date 831,891 brls., being an increase of 17,714 brls. on the shipments for the corresponding period of 1874. With the close of navigation the wholesale demand has ceased, and business now is almost entirely confined to the wants of the local trade for consumption. Sales foot up to a very small amount, and were within our range of quotations. *Superior Extra*, \$5.10 to 5.20; *Extra superfine* \$4.90 to 5.00; *Fancy* \$4.80 to 0.00; *Spring extra* \$4.75 to 0.00; *Superfine*, \$4.60 to 4.65; *Strong bakers flour* \$5.10 to 5.25; *Fine* \$4.00 to 4.10; middlings \$3.20 to 3.25; *Pollards* \$2.50 to 2.60; *Upper Canada bag flour* \$2.30; *Oatmeal* is steady at \$5.00.

GRAIN.—*Wheat.*—The receipts of wheat from the 1st. January to date were 8,475,248 bush., being an increase of 814,957 bush. on the receipts for the corresponding period of 1874. Total shipments from 1st January to date were 7,020,762 bushels, being a decrease of 462,764 bushels on the shipments for the corresponding period of 1874. Since the date of our last report here have been no sales transpiring of this grain, and prices are entirely nominal. *Maize*—Is dull and inactive at about 65c. *Peas*—Very little doing; a small sale in the early part of the week was reported at 85c per 66 lbs. *Oats* are quiet at 32 to 33c; and *Barley* is nominal; Lower Canada samples 60c, and Ontario 85c.

GROCERIES.—Teas.—Telegrams from Yokohama via Europe of date 17th November, received on Saturday, which had been delayed by the break in the Indian cable, quote good medium Tea at \$27 per picul. The demand for Tea has been rather better during the past week and very fair quantities have been changing hands from 35 to 50c for Black Tea; there has been some little enquiry for common grades. *Coffee*—The market for this article keeps firm, as the stock is very limited; but there has been very little demand, and quotations are nominally unchanged. *Sugars*—As we noticed lately, the importations of Scotch Refined are over, and the stock held here now is by no means heavy, and last week's quotation of 8½ to 8¼c continues

to rule. U. S. Granulated Sugar 9½ to 9¼c; for Local Refined there is a fair demand at 8¼c for Grocer's A; 8¼c for Confectioner's A; 8¼c for Ground, and 9¼c for Extra Ground. In Raw Sugars there is only a very moderate business doing for 6½ to 7¼c, according to sample. *Molasses*—Business this week has been mostly confined to small parcels within our range of quotations. Barbadoes 40 to 42¼c; Sugar house 25 to 30c; Muscovado and Trinidad 35 to 37¼c. *Syrups* are in light demand and stocks are increasing. Golden 45 to 47c; Amber 65c; no Standard in market. *Rice*—Stocks are large and demand very light, we quote \$3.65 to 3.90 according to size of lot. *Spices.*—Sales this week have been of a very meagre kind and quotations are unchanged since our last. Foreign advices quote Black pepper easier with a prospect of a decline in price. *Fruit.*—The demand for most kinds of fruits has been active and the market has had a very decided upward tendency. Layer raisins are now selling at \$2.30 to 2.50; Sultanas 13 to 14½; Valencias 7½ to 8c as to lot; Seedless raisins are scarce and held for 10¼c; Currants are also in limited supply at 6½ to 7c; Figs in moderate demand at 10 to 15c in boxes; Almonds 13 to 14¼c; Filberts dull of sale at 7½ to 8c; Walnuts 5 to 7c.

HARDWARE.—This line of business has settled down into the usual quiet of winter, and in heavy goods no movement of any account need be looked for until after Christmas. There is a fair enquiry for cutlery, plated goods, &c., for the holiday trade, and as stocks in the country are not by any means heavy, this department is likely to witness a good deal of activity for the next few weeks. Remittances have not been up to expectations during the past week. We quote *Pig Iron.*—Eglinton and Clyde \$21.50; Carnbroe \$22.50; American \$24. to 26.; Summerlie and Calder \$23.00 to 23.50; Langloan & Gartsherrie \$23.00 to 23.50; Coltness \$24.00 to 24.50; Hematic \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.30 to 2.40; best do., \$2.55 to 2.65, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.50 to 0.00; Garth and Penn \$4.50 to 0.00; Arrow \$4.75 to 5.00; Hatton \$4.40 to 4.50. *Tin Plates* per box—Charcoal IC, \$8.50 to 0.00; ditto, IX, \$10.50 to 00.00; ditto DC, \$7.50 to 0.00; Coke IC, \$6.75 to 0.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 15c. *Galvanized sheets* best brands No. 28, 9½ to 10¼c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25; *Sheets* best brands, \$3.25 to 3.35; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 14 to 15c; *Cut Nails* 2 D Lath, \$4.75; ditto, 2½ to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot* Canadian \$7 to 7.25. *Lead*—per 100 lbs Pig, 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel* cast, per lb. 12½ to 13¼c; Spring per 100 lbs. \$4.75 to 5.00; Sleigh Shoe \$3.75 to 4.00; Tire ditto, \$4.00 to 4.25. *Ingot Tin* 23 to 24c; *Ingot Copper*, 22 to 23c. *Horve Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, ¾ in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.50 to 60. *Files*—"Kinmonds" Brand 10 per cent off English list. *Glass*, 4th quality, 25 united inches \$2.20 to 25; do. 40 to 2.85; do. 40 inches \$2.40 to 2.45; do. 50 inches \$2.80 to 2.85; do. 60 inches \$3.05 to 3.10; do. 70 inches \$3.30 to 3.35.

HIDES AND PELTS.—There is still a very fair demand for hides for the American Market, but there has been very little doing on Canada account, quotations show no change, market closing quiet at \$6.00, \$5.00, and \$4.00, for No. 1, 2, and 3, respectively per 100 lbs. *Sheep and Lambskins* unchanged at 80 to 85c.

LEATHER.—Sales are only moderate, but the feeling is rather better and a fair business is looked for after the holidays, prices are steady and are believed to have fully touched bottom. We quote Hemlock Spanish sole No. 1 B A. 24 to 25c; do. No. 2 22c; Buffalo sole No. 1 20 to 21c; do. No. 2 18 to 19c Hemlock slaughter 24 to 28c; waxed upper light and medium 30 to 37½c; ditto heavy 30 to 32c; grained upper 32 to 35c; splits large 20 to 29c; do small 14 to 21c; calfskins 27 to 36 lbs, 55 to 75c; do 18 to 26 lbs 50 to 65c; sheepskin linings 25 to 40c; harness 25 to 31c; buffed cow 13 to 16½c per ft.; enamelled cow 18 to 19c; patent cow 19 to 19½c; pebbled cow 13c to 16c.

LIQUORS.—Transactions in all kinds of liquor are now of a very limited character for the supply of immediate wants of the local trade, quotations are unchanged and although the market is easier. We still quote *Brady's* of the favourite brands in wood \$2.50 to 2.75, cases \$8.25 to 9.25. *Gin.*—De Kuypers in wood is easier at from \$1.60 to 1.65; red cases 7.50 to 7.60; green cases \$3.80 to 4.00. *Rum* is unchanged. *Highwines.*—Market continues firm and active at 75c in bond per Imperial gallon in car loads. *Rye Whiskey* steady at 34c in bond per Imperial gallon.

NAVAL STORES.—There is not any demand for articles in this branch of trade, any small sales have been at late rates, and for sometime to come now quotations are likely to remain nominally as last quoted.

OILS.—*Cod oil* is scarce and firm at 57½ to 60c, and an advance is confidently looked for. *Seal oil.*—There is none in first hands, and holders are firm, we quote pale 54 to 55c; straws, 48 to 50c; steam refined, 60 to 62½c; *Menhaden oil* 35 to 37c; no *Whale oil* in market; *Linseed.*—Raw, 57½ to 60c; do., boiled, 62½ to 55c; *Olive oil*, 95 to \$100. *Petroleum.*—There is still a fair enquiry at 26½c for car lots, and 27½ to 30c for small lots.

PROVISIONS.—*Butter.*—Receipts 3,934 kegs; shipments 9,525 kegs; market quiet and easier, the demand being chiefly for the supply of local wants at from 16 to 21½c, according to quality. *Cheese.*—Receipts 9,179 boxes, the close of navigation has also made a change in this market, there has been very little doing, and any sales transpiring have been at 10 to 11c, according to size of lot. *Pork.*—Receipts 290 bls.; shipments 269 bls.; there is very little doing in this article and the tendency of the market is to easier prices. We quote inspected new mess \$23.50 to 23.75, and thin mess \$21 to 21.50. *Lard* has been in moderate demand at 14½ to 15c; the former prices of tierces, the latter for pails. *Tallow* is dull and nominal at 8c; do. in the rough 5 to 5½c.

SALT.—There is very little movement in this article just now; coarse is still procurable at from 56 to 60c; fine 80c.; factory filled \$1.20 to 1.50.

WOOL.—Dullness continues to rule in this market, there is almost no demand so many of the Factories have shut down. Stocks held here are large, and there is no immediate prospect of any improvement in business. We continue to quote *Super pulled* 28½ to 30c. Black and unassorted 27 to 28c.

Latest Cable market advices received at MONTREAL by Mr. S. R. HEWARD.

From Messrs. AITKEN SPENCE & Co, dated
COLOMBO, CEYLON, 23rd Nov. 1875.

Native Coffee 85/ f.o.b.
Cocoa Nut Oil 34/ f.o.b.

From Messrs. GILFILLAN WOOD & Co., dated
SINGAPORE, 17th Nov., 1875.

Black Pepper \$10; quite, limited demand.
Tin 19½c; lb. dull, holders press sales.

From Messrs. GILFILLAN, WOOD & Co., dated
SINGAPORE, 23rd Nov., 1875.
Gambur \$5.60 p picul.
Tin 23.00 "
Black Pepper 9.00 "

TORONTO MARKET.

Toronto, Dec. 2, 1875.

The close of navigation and the storm of the past few days have for the time created a lull in business. This combined with the general dullness making it difficult to convey any clear statements of prices and movements. The market indeed is in that state which is generally described by the well-worn phrase—"it will not stand reporting." In every particular it will be noticed we speak of small movements and generally unchanged quotations. There is a total absence of anything approaching activity, and we are compelled to repeat in many respects, nearly the same figures from week to week.

BOOTS AND SHOES.—Some in the trade report a larger business for November than the corresponding month last year. Manufacturers are working on winter goods, and will continue to do so until the New Year, when spring samples will be prepared, and travellers commence again. Orders continue steady as before for sorting up, and prices show no change.

CATTLE.—*Beeves.*—Receipts for the week ending Monday were 578 head against 735 head last week. There is a good demand for all choice qualities, and prices have undergone an advance notwithstanding the large amount of dressed meat offering. For choice \$5 per hundred live weight, would be readily given if it could be obtained, but there is a scarcity. First class is selling at \$4.50 to 4.75. There is a fair supply of second-class at \$4 to 4.25. *Sheep.*—Receipts for the week were 259 head, against 118 last week. There is a scarcity in supplies and prices have increased. First-class bring readily \$6, second-class rough from \$4 to 5.00, according to the condition, and third-class are taken in default of better at \$3. *Lambs.*—Prices are advancing. First class change hands at \$4 to 5.00; second-class at \$3 to 3.50, and third-class at \$2.50 to 2.75. *Calves.*—There is no change in the market. First-class bring \$8 to 10.00, second \$6 to 8.00, and third \$2 to 3.00. *Hogs.*—During the week 79 were offered, against 67 last week, as dressed are coming in more plentifully. Store hogs are nominal at \$5.75 to 6.00, and fat have sold \$5.75.

DRUGS.—The market remains without any quotable change as to prices of the different articles. Trade maintains the same steadiness lately noted.

FLOUR.—Stocks in store on the 29th ult were 5,884 brls. against 5,686 brls. on the corresponding date last year. But little alteration has taken place in the price or amount moving since our last reference. Last Friday one round lot of extra changed hands at \$4.60 on the track and another lot of 200 brls. brought \$4.60 f.o.b. Spring extra was wanted at \$4.40; other grades were quiet. On Saturday there were signs of more activity. Sales were reported of lots of fancy at \$4.45 f.o.b. cars 500 brls of Spring extra at \$4.35 Eastward, with freights 5c under those from the city and superfine at equal to \$3.95 here. Extra was worth \$4.60. The severe weather which closed navigation on Monday had a quietening tendency on the market. Extra sold at \$4.60 f.o.c. and other grades are quiet. Tuesday there was a fair activity and extra sold at \$4.60 f.o.c., fancy at equal to \$4.45 and \$4.50 f.o.c., superior extra at \$4.90 f.o.c., and spring extra at \$4.40 here and \$4.40 f.o.c. The market yesterday was quiet; spring extra sold at \$4.40 f.o.c., superior extra was worth \$4.90; extra \$4.60 and fancy \$4.45 to 4.50. *Cornmeal.*—The market is purely nominal.

Oatmeal.—Market quiet, car lots are worth \$4.50 and small lots are unchanged at \$4.90 to 5.25. *Bran.*—One lot of five cars sold a few days since at \$11.50, single cars are worth \$12 on the track.

FREIGHTS.—Navigation having closed, there are no quotations for lake rates. *Grand Trunk Rates.*—Rates from Toronto to way-stations are as follows:—To Kingston 30c for flour and 15c for grain; to Prescott and Brockville 35c for flour and 18c for grain; to Montreal 40c for flour and 20c for grain; to Point Levis 65c for flour and 33c for grain; to Portland 80c for flour and 40c for grain; to Boston via steamer from Portland, 80c for flour and 40c for grain; to St. John, N.B., 80c for flour and 38c for grain; to Halifax 80c for flour and 38c for grain. *Through rates to England.*—Flour to Liverpool via Allan Line is about 6s stg. per bbl.; grain about 12s per quarter exclusive of bagging; lard and bacon, 78s 6d; butter and cheese, 87s 6d per ton of 2,240 lbs.; beef in tierces, 69s.

GRAIN.—Stocks in store on the 29th ultimo: Wheat, 110,285 bush. fall; 107,224 bush. spring; oats 2,813 bush.; barley, 66,414 bush.; peas 14,960 bush.; rye, 2,853 bush.; corn, 500 bush. Against—Wheat 18,510 bush. fall; 20,249 bush. spring; oats 414 bush.; barley, 55,755 bush. peas, 12,987 bush.; rye, 1,390 bush.; corn nil bush—on the corresponding date last year. *Wheat.*—Has remained very quiet and with a few fluctuations prices remain generally as last week. Buyers and sellers are somewhat apart in their views, but the enquiry from the former was often so slight that it seemed as if none of them really cared to buy. Particulars too, as to the transactions that do occur are withheld. Friday there were sales of No. 3 fall at \$1, and No. 1 spring at \$1.02 f.o.b. yesterday \$1.01 was bid for No. 1 Spring without leading to transactions. No. 2 fall held at \$1.05 without buyers. No. 1 fall was worth \$1.06 to 1.08. *Oats.*—The market continues steady with sales of car lots at 35c on the track. *Barley.*—There has been a fair movement at slightly declining prices. Last Saturday No. 1 inspected was worth 85c f.o.b.; several cars of No. 2 brought 70 and 71c; No. 3 was worth 60c. Monday No. 1 sold at 86c f.o.b.; car lots of No. 2 67½ and 70c on the track, and No. 3 60 to 61c f.o.b. Tuesday there were no buyers in the market. Yesterday transactions took place in No. 1 88c, No. 2 70c, and No. 3 at 60 all f.o.c. *Peas.*—The market is steady but quiet. Since our last No. 2 inspected have sold at 73c f.o.b. and uninspected at 72c on the track. These prices would be repeated. *Rye.*—On the street is worth 60c; there is nothing doing in car lots.

GROCERIES.—*Coffee.*—No addition seems to have yet been made to stocks which are extremely light and almost precludes the possibility of Trade movements. We have not heard of the sale of even any ordinary lots except a few Rios at 24½ to 25c. Java is worth 31 to 33c. Some small quantities of African are held at 28 to 29c and Singapore and Porto Rico could be had at 27 to 28c. *Fish.*—There have been sales of Labrador herrings at equal to \$5 here for lots in barrels, and \$3.25 for half-barrels in small lots. Codfish, whitefish and trout are unchanged and quiet at quotations. *Fruit.*—In new Valencias lots of 100 boxes have been selling at 7½ to 8c, and lots of 1,000 and 2,000 boxes changed hands on private terms. Old layers are offering at \$1.75. New layers are all in second hands, but may be quoted at \$2.25 for lots of 100 boxes, and \$2.30 to 2.50 for small lots. Sultanas bring 13 to 13½c; new prunes \$7 to 7.50; loose muscatels \$2.66 to 2.75; London layers \$3.25 to 3.50; black baskets \$4 to 4.25, blue baskets \$4.50 to 4.75; currants, \$7.00 for lots of 25 and 50 pounds; No. 2 Dehesa \$5.75 to 6.25; No. 1 Dehesa \$6 to 6.50; No. 2 crown \$8

to 8.50; ditto flat $\frac{1}{2}$'s \$3. Malaga figs in mats of 25 lbs. \$6 to 6.53; Elme figs in cases 15 to 16c; almonds 14c; filberts 9 $\frac{1}{2}$ c; walnuts 8c; new Brazil nuts 8c lemon peel 20 $\frac{1}{2}$ c for 20lb boxes; citron peel 32 $\frac{1}{2}$ c for 7lb ditto. *Liquors*—There is very little doing and no change in prices. *Rice*—Is unchanged at \$4 for lots, and \$4.10 to 4.35 for small parcels. *Sugar*—The market is quiet but whites are firmer owing to an advance in freights from Boston and New York by which there is an increase in price of 15c per barrel. We quote granulated 8 $\frac{1}{2}$ c; dry crushed 9 $\frac{1}{2}$ to 9 $\frac{1}{2}$ c; Porto Rico 7 $\frac{1}{2}$ to 7 $\frac{1}{2}$; Montreal refined 8 $\frac{1}{2}$ to 9c; Scotch 8 to 8 $\frac{1}{2}$ c; Cuba 7 $\frac{1}{2}$ to 7 $\frac{1}{2}$ c; Barbados 7 $\frac{1}{2}$ c, and Demerara 7 $\frac{1}{2}$ to 7 $\frac{1}{2}$ c. *Syrups*—The market continues active with sales of trade lots at 55 to 70c for choice golden to extra amber. Low grade golden can be had at 43 to 47c. *Tea*—There is a very light movement to report and all transactions appear to have been in low grade young Hysons. One large line of coarse thirds brought 27c, two lines sold at 30c, and one line of medium brought 37c. There is a fair country trade in small quantities. *Tobacco*—The market is almost inactive with prices unaltered.

HARDWARE—There is not a single alteration to report in prices since the changes we noted last week. All stocks are in good supply, and with a steady demand for all descriptions of goods a moderate business has been done.

HIDES AND SKINS—*Hides*—Prices are unchanged. Cured are moving steadily with a good demand, and we note sales of car lots of cows at 6 $\frac{1}{2}$ c for No. 1 inspected; No. 2 will bring 5 to 6c. No change has taken place in green which sell at 5 $\frac{1}{2}$ c for No. 1, and 4 $\frac{1}{2}$ c for No. 2 inspected. *Calfskins*—Business is almost nominal at 8 to 10c for green, and 15 to 18c for dry. *Sheepskins*—Supplies continue to arrive steadily, and dealers have raised the price of the best green to \$1.00. *Tallow*—Is still scarce and in good demand at 4c in the rough, and 6 $\frac{1}{2}$ to 7c rendered.

HOPS—Are unchanged and the best are procurable at 12 $\frac{1}{2}$ to 15c, and second class at 10c.

LEATHER—Business is only fair, and we have little or no difference to note in values. Native stocks are still dull, and harness and upper are about to see lower figures. Splits are very inactive and stocks appear to be increasing. Spanish sole is steady at figures, but it is more than probable that its price will eventually be easier. Slaughtered is unasked for and only moves to small buyers. Hemlock rough of good weights, in either sides or whole hides would bring a fair price. Foreign stocks remain firm, and not likely to get much easier. Fancy leathers are unaltered, lines generally are a little lighter in anticipation of stock-takings. Tanners goods are high, and no decline in view. Cheap hides will, however, counter balance the extra cost of materials.

LUMBER—The close of navigation and the late storm have temporarily suspended business, regarding which there is no new feature.

PETROLEUM—The demand is steady with sales of a fair character at former quotations.

PROVISIONS—*Butter*—The market still runs dull and stocks are increasing. Little demand for shipment. Some shipping lots changed hands at 15 $\frac{1}{2}$ to 17c. Choice for local use brings 19 to 20c. Box butter is abundant at 15 to 16c. *Cheese*—Trade is dull and small lots unchanged at 10 $\frac{1}{2}$ to 11c. *Eggs*—Receipts are still insufficient, but the enquiry is not so active. Lots are worth 18 to 20c. *Pork*—Prime is offering at \$18, and mess at \$22.50, but there is little movement. *Bacon*—Trade is dull and prices unaltered at 10 $\frac{1}{2}$ to 11c for Cumberland cut, 12c for long clear, 13 to 13 $\frac{1}{2}$ for rolls and 10c for old Cumberland. *Hams* as in other meats the business done is small. Shortcut smoked, range from 13 $\frac{1}{2}$ to 13 $\frac{1}{2}$ c, old hams are worth 14 to 14 $\frac{1}{2}$ c, and hams in pickle 11 to 11 $\frac{1}{2}$ c. *Lard*—There is a fair demand, and tinnets have

been moved in lots of ten to twenty at 14c, smaller lots at 14 $\frac{1}{2}$ c, and tierces are quiet at 13 $\frac{1}{2}$ to 14c. *Hogs*—The demand is steady with prices for car lots unchanged at \$6.87 $\frac{1}{2}$ to 7. *Dried Apples* are still dull at 7 $\frac{1}{2}$ c for lots, and 7 $\frac{1}{2}$ to 8c for small lots.

SALT—There is no change to note either in Canadian or Liverpool.

WOOL—No fleece has been bought during the week and the price is nominal at 33c for the best. Super is the only kind moving and several small lots of 600 lbs to 1000 lbs each have changed hands at 25 to 28c according to the condition and quality.

FIRE RECORD—The Western lost \$3,900, the Royal \$3,900, and the British America \$2,400, in Fisher's mills, burned in Chicago last week.

Paris, Nov. 27.—The Soho Foundry, owned by Andrew Whitelaw, was destroyed by fire, with machinery and contents. Loss heavy. Insurance \$3,000, in equal sums in Gore Mutual and Waterloo Mutual.

Belleville, Nov. 30.—The engine shed and nine locomotives were destroyed by fire. Loss estimated at \$150,000. Loss covered by policies in five English companies, which have a joint risk on the property.

CHRISTMAS GOODS. SIMPSON, STUART & CO., OF HAMILTON,

Be to announce through the medium of "The Monetary Times," their Annual Fruit Circular, to which they would respectfully invite the Trade generally to peruse. The following Goods in part of their heavy Fall shipments, they request special attention.

Valentia Raisins, Hf. Boxes, Ex Ship "Italian."
Black Basket Raisins
Loose Muscatel Raisins, } Ex SS. Anglia.
Layer Raisins,
Sultanais Raisins,
Malaga Figs in mats and boxes, }
Elemo Figs, Ex Agin Sophia.
SHELLED ALMONDS, Valentia.
PRUNES in Kegs, } Bordeaux.
PLUMS, do. }

S. S. ALMONDS, LANGUEDOC,
FILBERTS, SICILY,
WALNUTS, GRENOPH,
WALNUTS, BORTHAM,
BRAZIL NUTS.

LEMON, ORANGE & CITRON PEEL,
Together with our usual large assortment of
GREEN,
JAPAN and
BLACK TEAS.

JAVA AND RIO COFFEES,
Tobaccos, Bright and Dark Sugars, Syrups
and Sugar House Molasses, Spices, Canned
Fruit and Vegetables, also

Brandies, Gin, Scotch and Irish
Whisky, Wines and Rum, in
wood or glass, Ales,
Porters, &c.

FISH.

White Fish and Trout (Lake Superior), Labrador Herrings, Boneless Cod in boxes, Table Craftish, Scaled Herrings, Canned Mackerel, Lobsters and Salmon, Sardines, $\frac{1}{2}$ s and $\frac{1}{2}$ s.

To Cash and Prompt paying Buyers, we hold out extra inducements and solicit a call

Simpson, Stuart & Co., Hamilton.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policyholders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE
alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

To Official Assignees.

UNDER NEW ACT 1875.

The MINISTER OF JUSTICE has approved o
the Special Bond of

THE CANADA

GUARANTEE COMPY

as security for Official Assignees, in lieu of private sureties. Bonds may be obtained without delay, on application to the

COMPANY'S HEAD OFFICE,
103 St. Francois Xavier Street,

MONTREAL,

or any of its Agencies.

EDWARD RAWLINGS,

MANAGER.

CHIEF AGENCIES:

Toronto—Messrs. Alexander & Stark.

Ottawa—W. F. Buchanan.

Hamilton—Seneca Jones.

London—F. B. Beddome.

Isolated Risk and Farmers Fire Insurance Company.

Notice is hereby given that a Dividend at the rate of **TEN PER CENT PER ANNUM**, Has been this day declared upon the paid-up Capital Stock of the Company, (from 31st Oct., 1874 to 31st Oct., 1875), and that the same will be payable at the Company's office, on and after

Tuesday, the 14th proximo.

The Transfer Books will be closed from the 6th Dec. to 14th December, both days inclusive.

By Order of the Board.

J. MAUGHAN, JR.,

Manager.

Toronto, Nov. 25, 1875.

W. C. PERLEY,
Barrister and Attorney-at-Law,
SOLICITOR, NOTARY PUBLIC, &c.,
Estate, Fire & Life Insurance Agent.
ST. JOHN, N.B.

Satisfactory references in any part of Canada or the United States can be given, if required.

NOTICE

Is hereby given that application will be made by **THE ST. LAWRENCE BANK** to the Parliament of Canada, at the next Session, for certain amendments to its Act or Incorporation.

MACDONALD & PATTON,

Solicitors for Applicants.

Toronto, Nov. 25, 1875.

Insolvent Act of 1875.

In the matter of Henry J. Weekes, an insolvent. I, the undersigned John Kerr, of the city of Toronto, Official Assignee, have been appointed assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month.

JOHN KERR, Assignee.

Toronto 29th November, A.D. 1875.

Dissolution of Co-Partnership.

The partnership heretofore existing between the undersigned in Toronto, under the style of J. GILLESPIE & CO., and in Hamilton, under the style of T. CHRISTIE & CO., as wholesale merchants, was this day dissolved by mutual consent.

All debts due to the firm of J. Gillespie & Co. will be paid to J. Gillespie, at the office of J. Gillespie & Co., Yonge Street, Toronto; and all debts due to the firm of T. Christie & Co., will be paid to T. Christie, at the office of T. Christie & Co., Hamilton, who will also discharge the liabilities of their respective firms.

D. GALBRAITH.
J. GILLESPIE.
T. CHRISTIE.

Toronto, Nov. 30, 1875.

Dissolution of Partnership.

The business carried on under the name of JOHN BRIGGS & CO. has this day been dissolved by mutual consent. All moneys will be received and paid on account of the above-named firm by GALBRAITH, BRIGGS & CO., who have opened their new Wholesale Hat and Fur Warehouse at 33 Front Street East.

JOHN BRIGGS.
SAMUEL TREES.

GEORGE DEMPSTER, Witness.

Toronto, 1st Dec., 1875.

We have formed a Partnership for the purpose of carrying on a **WHOLESALE HAT AND FUR BUSINESS**

in Toronto, under the name and style of **GALBRAITH, BRIGGS & CO.,** and in Hamilton, under the name and style of **T. CHRISTIE & CO.**

D. GALBRAITH.
T. CHRISTIE.
JOHN BRIGGS.

Toronto, Dec. 1, 1875.

WAREHOUSES:

33 Front Street West, Toronto, and
King Street West, Hamilton.

Insolvent Act of 1875.

In the matter of Nicholas W. Coppin, an Insolvent. I, the undersigned John Kerr, of the city of Toronto, Official Assignee, have been appointed assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month.

JOHN KERR,
Assi. nec.

Toronto, 29th November, A.D. 1875.

EXPRESS.

The Canadian Express Company

Beg to call attention to the unsurpassed facility they offer for safe and quick transport of all Moneys or Goods entrusted to their care, more particularly to the low rates on Eggs, Butter, Poultry, &c., to all

THE PRINCIPAL MARKETS.

Low Rates in connection with Steamers at Portland for Lower Provinces.

Cargo Express rates on Foreign Goods from Liverpool.

Guarantee against damage by frost when character of goods is stated at time of shipment.

Prompt Delivery, &c., &c.

For particulars enquire at any of our offices along the line.

G. CHENEY.

THE ST. LAWRENCE BANK.

Notice is hereby given that a

SPECIAL GENERAL MEETING

of the Shareholders of this Bank will be held

On Tuesday, the 11th of Jan. next,

at their Banking House, in Toronto, at the hour of 12 noon, for the purpose of considering the propriety of applying at the next Session of the Dominion Parliament, for certain amendments to the Act of Incorporation, and for the consideration of such other business as may be brought before the meeting.

By order of the Board.

J. L. BRODIE, Cashier.

Toronto, Nov. 25, 1875.

NOTICE IS HEREBY GIVEN

That the General

ANNUAL MEETING

Of the Shareholders of the

Isolated Risk & Farmers' Fire Insurance Company of Canada,

For the election of Directors, will be held at the Company's office, corner Church and King streets, city of Toronto, on

Thursday, the 9th day of December, 1875

At 12 o'clock noon.

By Order.

J. MAUGHAN, Jr.,

Manager.

Toronto, 17th Nov., 1875.

NOTICE.

The Western Canada Loan & Savings Company

Formerly the Western Canada Permanent Building and Savings Society, hereby give notice that they will apply to the Parliament of the Province of Ontario at its next session, for an act to conform a by-law of the said Society passed on the Fifteenth day of June, A.D. 1874, changing the name thereof pursuant to an Act of the Parliament of Canada, 37 Victoria Chapter 100.

ROBINSON, ROBINSON & O'BRIEN,

Solicitors for Applicants.

Dated the 9th day of November, A.D. 1875.

THE OTTAWA

AGRICULTURAL INSURANCE COMPANY.

INCORPORATED 1874, - - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President. H. BLACKBURN, ESQ., M.P., Vice-President.

DEPOSITED WITH GOVERNMENT FOR THE SECURITY OF POLICY-HOLDERS:
\$50,000.00.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in this OTTAWA.

HEAD OFFICE—VICTORIA CHAMBERS, WELLINGTON STREET, OTTAWA.

DR. M. E. VALOIS, Inspector for Province of Quebec.

JAS. BLACKBURN, Secretary.

BRANCH OFFICES:

67 Yonge St., Toronto, R. H. Matson, Esq., Agent.

Kent Street, Lindsay, H. A. Wallis, Esq., Agent.

Court House Avenue, Brockville, A. S. Hall, Esq., Agent.

15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.

141 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.

102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova

Scotia, New Brunswick and Prince Edward Island.

Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.



Ahead of all others!

"This popular Institution possesses unrivalled facilities for preparing young men for business pursuits. They have the finest suit of rooms, the ablest staff of teachers, and the most thorough course of training in Canada."—*Daily Times*.

Address for Circulars, &c.

D. MACARTHUR & CO.,
Ottawa.

DOMINION WEATHER GUARDS.

Johnson's Canadian Patents,

Effectually exclude all drafts, super-seal storm doors and sash, prevent slapping of doors and rattling of windows, and **SAVE FIFTY PER CENT IN FUEL.**

They are ornamental and permanent as the window itself.

Door strip and window stop 6 cents per foot.

All orders promptly attended to.

A. A. MILLER,
Hardware Merchant, Manufacturers Agent,
293 Yonge St., Toronto.

Beware of imposition by American imitations, none genuine unless stamped "Johnson's Patents."

J. JOHNSTON, Proprietor.

P.O. Box 1454, Toronto.

**VICTORIA TOBACCO WORKS,
WINDSOR, ONT.**

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,

MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.;

Box 455, Windsor, Ont.

Government House, Ottawa,

Monday, 15th day of November, 1875.

PRESENT:

**HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.**

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th and 54th sections of the Act passed in the Session of the Parliament of Canada, held 31st year of Her Majesty's Reign, chapter 6 and intitled "An Act respecting the Customs," His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that the Town of Berlin, in the County of Waterloo, in the Province of Ontario, be and the same is hereby constituted an outport of Customs and Warehousing Port, under the survey of the Collector of Customs at the Port of Guelph, to take effect from the 1st December next.

W. A. HIMSWORTH, Clerk Privy Council.

**THE CANADA
PERMANENT LOAN & SAVINGS CO.**

Formerly the Canada Permanent Building and Savings Society, hereby give notice that they will apply to the Parliament of the Province of Ontario at its next session for an act to confirm a by-law of said Society passed on the 30th September, 1874, pursuant to an Act of the Parliament of Canada, 37 Victoria Chapter 100.

JONES BROS.,
Solicitors for Applicants.

Dated this 9th November, 1875.

NOTICE.

The Imperial Loan and Investment Company, formerly The Imperial Building and Savings and Investment Company, hereby give notice that they will apply to the Parliament of the Province of Ontario, at its next session for an Act to confirm the corporate name of the said Company, and for other purposes.

Dated this 16th day of November, A.D., 1875.

BOULTON, SMITH & RAE,
Solicitors for Applicants.

**Toronto, Grey and Bruce
RAILWAY.**

Notice is hereby given, that a Special Meeting of the Shareholders of the Toronto, Grey and Bruce Railway Company will be held on

Tuesday, the 28th of Dec. next, 1875,

At 12 o'clock noon, at the Head Offices of the said Company, in Toronto, for the purpose of obtaining the sanction of the Shareholders to the issuing of debenture stock and terminable bonds (or either) of the said Company, in pursuance of the Act 38 Vic., cap. 56.

Dated this 26th day of November, 1875.

By order,

W. SUTHERLAND TAYLOR,
Secretary.

Insure with the

CANADA

JOHN WINER, Pres't.
GEO. ROACH, and
D. THOMPSON, M.P.,
Vice-Pres'ts.

COMPANY.

HEAD OFFICE:—HAMILTON, ONT.
Capital, - - \$1,000,000.

Fire and Marine Insurance

CHARTER PERPETUAL.

INCORPORATED A. D. 1874.

TORONTO AGENTS:

SCOTT & WALMSLEY, "Ontario Hall," Church Street, and JAMES ROLLO, No. 9, Toronto Street.

TORONTO DIRECTORS—WM. ELLIOT, Esq., (of Messrs. Elliot & Co.,) Wholesale Druggist; T. HERBERT MARSH, Esq., (of Messrs. McNab & Marsh,) Wholesale Hardware.

STOCK AND BOND REPORT.

THE CITIZENS' INSURANCE COMP'Y.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. John Pratt, Vice-President.
Adolphe Roy. Henry Lyman.
Andrew Allan. N. B. Corse.

J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

McCORD & MACKAY,

General Agents.

GEORGE B. HARRIS & Co.,

Land Office, London, Ont

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY. (All inquiries for land in these Western Counties are usually made in this way.)

MURDOCH & DONALDSON,

43 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

JAMES WATSON,

OFFICIAL ASSIGNMENT

MANAGERS:

MITCHELL BROS., ACCOUNTANTS, & C.

ADELAIDE STREET,

Opposite Victoria Street, TORONTO.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Dec. 2.	Montreal, Dec. 25.
BANKS.							
British North America	£50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	4	120 1/2	121 1/2
City Bank, Montreal	80	1,500,000	1,490,920	130,000	4		120 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	4		96 1/2
Eastern Townships	50	1,500,000	1,123,996	275,000	4		93 95
Exchange Bank	100	1,000,000	1,000,000	55,000	4		104 1/2 105 1/2
Hamilton	100	1,000,000	590,310	9,496	4	91	92 1/2
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		16 20
Mechanics' Bank	100	500,000	459,570		3		
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	4	95	00
Metropolitan	100	1,000,000	697,400	80,000	4		94 1/2 95
Molson's Bank	50	2,000,000	1,993,950	500,000	4		48 55
Montreal	200	12,000,000	11,969,100	5,500,000	7	180	101 1/2 102
Maritime	100	1,000,000	488,870		4		179 1/2 180
Nationale	50	2,000,000	2,000,000	400,000	4		
Dominion Bank	50	970,250	970,250	225,000	4	116	117 1/2
Ontario Bank	40	3,000,000	2,951,596	525,000	4	102	104
Quebec Bank	100	2,500,000	2,500,000	475,000	4		
Royal Canadian	40	2,000,000	1,979,928	42,000	4	90	92
St. Lawrence Bank	100	840,100	629,048		4	60	74
Toronto	100	2,000,000	2,000,000	1,000,000	6	180	183
Union Bank	100	2,000,000	1,989,956	350,000	4		186 1/2 187 1/2
Ville Marie	100	1,000,000	723,225		5		86 1/2 90
Federal Bank	100	800,000	654,390	6,000	3 1/2	92 1/2	00
MISCELLANEOUS.							
Canada Landed Credit Company	50	1,000,000	488,093		4 1/2	121	00
Canada Loan and Savings Company	50	1,500,000		457,481	6	173 1/2	174
Ontario Savings & Invest. Society	100	1,000,000	612,000	123,000		106	106 1/2
Farmers' & Mechanics' Bdg Socy	100	550,000			4	137	
Freehold Loan and Savings Company	100	500,000			5		
Huron Copper Bay Co.	50	800,000	45,300		5		
Huron & Erie Savings & Loan Society	50	700,000	700,000	126,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		155 1/2 155 1/2
Montreal City Gas Co.	40	1,440,000	1,440,000		4		129 131
Montreal City Passenger Railway Co.	50	600,000	400,000		6		162 165
Richelieu Navigation Co.	100	750,000	750,000		5		62 67 1/2
Dominion Telegraph Company	50	500,000			3 1/2	91	100
Provincial Building Society	100	350,000			4	75	00
Imperial Building Society	50	662,500	366,200	25,000	4	106	00
Building and Loan Association	25	750,000	628,000	55,034	4 1/2	112	114
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	130	132
Union Permanent Building Society	50	250,000		185,500	5	113	114
Western Canada Loan & Savings Co.	50	800,000			5	1-2	

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	100 1/2	101
Dominion Bonds	00	100
Montreal Harbour bonds 6 1/2 p. c.		99 1/2 100
Do. Corporation 6 1/2 ct.		110 1/2
Do. 7 1/2 ct. Stock		
Toronto Corporation 6 1/2 ct., 20 years	96	00
County Debentures	97 1/2	00
Township Debentures	95	

INSURANCE COMPANIES. ENGLISH.—(Quotations on the London Market, Nov. 1)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	1 1/2
50,000	20	C. Union F. L. & M	50	5	11 1/2 x d
5,000	10	Edinburgh Life	100	15	34 1/2
20,000	5 b 2 10 s	Guardian	100	50	61 1/2
12,000	£4 p. s.	Imperial Fire	100	25	83
100,000	20	Lancashire F. & L	20	2	7
10,000	11	Life Ass'n of Scot.	40	83	24
35,862		London Ass. Corp.	25	12 1/2	59 1/2
10,000		Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G.F. & L	20	2	8 1/2
20,000	20	Northern F. & L.	100	5	33 1/2
40,000	28	North Brit. & Mer	50	6 1/2	37 1/2 x d
6,722	17 1/2 p. s.	Phoenix	100	178	178
200,000	15	Queen Fire & Life	10	1 1/2	2 1/2
100,000	16 1/2 b 1/2	Royal Insurance	20	3	10
100,000	10	Scot'h. Commercial	10	1	2 1/2
50,000	6	Scottish Imp. F. & L	10	1	17-16
20,000	10	Scot. Prov. F. & L	50	3	8
10,000	25	Standard Life	50	12	75
1,000	5 bo	Star Life	25	1 1/2	12 1/2
CANADIAN.					
3,000	5-6 mo	Brit. Amer. F. & M	\$50	\$25	106 109
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assurance	£50	£5	
6,500	*	Provincial F. & M	60	75	75
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	100
2,000	10	Queen City Fire	50	10	
15,000	7 1/2 bo 1/2	Western Assurance	40	16	140 141

When org'z'd	No. of Shares.	NAME OF CO'Y.	PAID UP OF SH'RS.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100	400	
1819	30,000	Ætna F. of Hart.	100	205	208
1810	10,000	Hartford, of Har	100	204	210
1863	5,000	Travelers' L. & Ac	101	178	180

RAILWAYS.	Sh'rs.	London, Nov. 4.
Atlantic and St. Lawrence	£100	99 1/2
Do. do. 6 1/2 p. c. stg. m. bds.	100	97 99
Canada Southern 7 p. c. 1st Mortgage		
Do. do. 6 p. c. Pref Shares		
Grand Trunk	100	101 1/2 11 1/2
New Prov. Certificates issued at 22 1/2		dis
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p. c	100	99 101
Do. Eq. Bonds, 2nd charge	100	94 97
Do. First Preference, 5 1/2 p. c	100	52 54
Do. Second Pref. Stock, 5 1/2 p. c	100	36 38
Do. Third Pref. Stock, 4 1/2 p. c.	100	184 194
Great Western	204	74 78
Do. 5 1/2 p. c. Bonds, due 1877-78	100	
Do. 7 1/2 p. c. Deb. Stock		73 76
Do. 6 per cent bonds 1880		83 86
International Bridge 6 p. c. Mort. Bds		99 101
Jidland, 6 1/2 p. c. 1st Pref Bonds	100	
Northern of Can., 6 1/2 p. c. First Pref. Bds.	100	96 97
Do. do. Second do.	100	92 94
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds	95	
Toronto and Nipissing, Stock	100	
Do. 2nd Mor Bds		
Wellington, Grey & Bruce 7 p. c. 1st Mor		

EXCHANGE.	Toronto.	Montreal.
Bank on London, 60 days		\$4 83 1/2
Gold Drafts do on sight		par
American Silver	86 1/2	to 87 1/2

*7 per cent on fully paid up shares.

SKATES. SKATES.

Acme, Barney & Berry's Club and other Makers.

Ridout, Aikenhead & Crombie,

TORONTO.

CANADA SCREW COMPY,
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Nov. 12, 1875.

Authorized discount on American Invoices until further notice : 12 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

THE LONDON

Life Insurance Company

OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

**THE NIAGARA DISTRICT
MUTUAL FIRE INSURANCE COMPANY**

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.
J. DOUGLAS, Mayor of St. Catharines, Vice-President.
THOS. H. GRAYDON, Inspector.
HENRY M. GILES, Secretary-Treasurer.

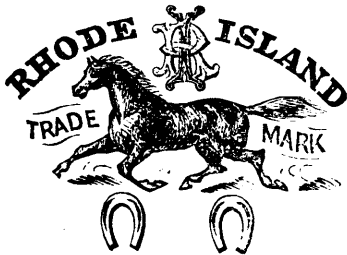
TORONTO PRICES CURRENT.—DECEMBER 2, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. & c.	Hardware—continued.	\$ c. & c.	Oils—continued.	\$ c. & c.
Mens' Calf Boots.....	3 00@4 25	Grain.....	0 25 0 28	Olive, common, 7/2 gall.	1 00 1 10
" Kip Boots.....	2 30 3 25	Copper: Pig.....	0 22 0 24	" salad.....	1 90 2 30
" Stogas boots, No. 2	2 75 2 85	Sheet.....	0 27 0 30	" salad, in bottles,	
" " No. 2	2 00 2 50	Cut Nails:		qt., per case....	3 20 3 30
" Knee Boots.....	3 50 3 90	12 dy. to 7 in. p.kg. 100 lbs.	3 20 3 30	Seal, pale.....	0 68 0 70
" Cong. gaiters & Bal	1 50 2 45	5 dy. to 10 dy.....	3 50 0 00	Spirits Turpentine....	0 53 0 55
Boys' Kip Boots.....	1 85 2 25	2 1/2 dy. to 4 dy.....	4 00 0 00	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	2 dy.....	4 80 5 00	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Galvanized Iron:		White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08 1/2 0 09 1/2	Oil, 7/25 lbs.....	2 45 2 50
Womens' Bals & Gat. peg	1 20 1 65	Best No. 24.....	0 08 1/2 0 09 1/2	Do. No. 1.....	2 00 2 25
" " M.S.....	1 60 2 10	" " 26.....	0 08 1/2 0 09 1/2	" " 2.....	1 80 2 00
" Batts.....	0 95 1 30	" " 28.....	0 08 1/2 0 09 1/2	" " 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	Horse Nails:		White Lead, dry.....	0 07 1/2 0 08
" Batts.....	0 80 1 00	Guest's or Griffin's as-		Red Lead.....	0 06 1/2 0 07 1/2
Childs' Bals.....	0 70 0 90	sorted sizes.....	0 00 0 00	Venetian Red, English..	0 02 1/2 0 03
" Batts.....	0 60 0 75	E. T. or W. asd. sizes	0 19 0 20	Yellow Ochre, French..	0 02 1/2 0 03
" Turned Cack p.doz	4 50 4 80	Patent Hammered do.	0 17 0 17 1/2	Whiting.....	0 85 0 95
Drugs.		Iron (at 6 months):		Petroleum.	
Aloes Cape.....	0 16 0 20	Fig—Gartsherrrie, No. 1	00 00 00 00	(Refined 7/2 gallon.)	
Alum.....	0 02 1/2 0 03 1/2	Eglinton No. 1.....	22 50 24 00	Delivered at London, Ont	
Borax.....	0 17 0 20	" No. 3.....	00 00 00 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 12 1/2 0 14	W. W. & Co. No. 1.....	22 00 23 50	Delivered in Toronto:	
Caustic Soda.....	0 04 0 05	" " No. 2.....	00 00 00 00	No. 1, 10 brls.....	0 31 1/2 0 00
Cream Tartar.....	0 32 0 33	Bar—Amer., 7/2 100 lb.	2 05 2 75	" 5 brls.....	0 31 1/2 0 00
Epsom Salts.....	0 02 1/2 0 03	Refined.....	2 90 0 00	" single brls.....	0 32 1/2 0 00
Extract Logwood.....	0 12 1/2 0 00	Hoops—Coopers.....	3 30 3 50	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 0 90	Boiler Plates.....	3 30 3 30	Produce.	
Madder.....	0 10 0 12	Canada Plates:	3 50 4 00	Flour (per brl.): f.o.c	
Opium.....	6 25 6 75	Hatton.....	4 50 4 75	Superior extra.....	4 90 5 25
Oxalic Acid.....	0 19 0 22	Arrow & Glamorgan..	5 00 5 25	Extra.....	4 60 0 00
Potass Iodide.....	3 50 3 75	Swansea.....	0 00 0 00	Fancy.....	4 45 4 50
Quinine.....	2 15 2 20	Lead (at 4 months):		Spring wheat, extra....	4 35 4 40
Soda Ash.....	0 03 0 04	Bar 7/2 100 lbs.....	0 07 0 07 1/2	No. 1 Superine.....	3 95 4 05
Soda Bicarb.....	0 05 0 06	Sheet.....	0 06 1/2 0 06 1/2	Oatmeal.....	4 45 4 50
Tartaric Acid.....	0 50 0 60	Shon.....	0 07 1/2 0 07 1/2	Corrmeal, small lots..	3 90 4 00
Groceries.		Iron Wires (4 months):		Grain. f.o.b.	
Coffees: Java, 7/2 lb.....	0 30 0 33	No. 6, 7/2 bundle.....	2 75 0 00	Fall Wheat, No. 1.....	1 06 1 08
" Ceylon.....	0 00 0 00	" " 9.....	3 05 0 00	Treadwell, No. 2.....	1 03 1 05
" Rio.....	0 23 0 23 1/2	" " 12.....	3 35 0 00	Spring Wheat, No. 1..	1 01 1 02
" African.....	0 28 0 30	" " 16.....	3 85 0 00	" No. 2.....	0 99 1 00
Fish: Herrings, Lab.	5 25 5 75	Powder:		Oats.....	0 35 0 00
" Canso.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 89 0 90
" round.....	0 00 0 00	FFF.....	5 00 0 00	" No. 2.....	0 70 0 71
" scaled.....	0 40 0 45	Blasting, English.....	0 00 0 00	Peas.....	0 73 0 75
Mackerel, bris.	9 00 10 00	FFF.....	5 25 0 00	Provisions	
White Fish.....	3 75 4 00	Blasting, English.....	0 00 0 00	Butter, choice, 7/2 lb..	0 19 0 20
Trout.....	3 50 3 75	FFF.....	5 00 0 00	" ordinary.....	0 16 0 17
Salmon, salt water.....	15 50 16 00	Blasting, English.....	0 00 0 00	Cheese.....	0 10 1/2 0 11 1/2
Dry Cod, 7/2 112 lbs.....	5 30 5 50	FFF.....	5 25 0 00	Pork, mess, new.....	22 50 3 00
Fruit: Raisins, Layer.	2 25 2 50	FFF.....	5 00 0 00	Bacon, long clear.....	0 12 0 00
" Sultanas.....	0 13 0 14	Blasting, English.....	0 00 0 00	" Cumberland cut.....	0 10 0 11
" Valentias.....	0 07 1/2 0 08 1/2	FFF.....	5 00 0 00	" smoked.....	0 13 0 14
" Seedless.....	0 08 1/2 0 09	Pressed Spikes (4 months)	5 50 6 00	Hams, smoked.....	0 14 0 14 1/2
Currants, 1875.....	0 06 1/2 0 07	Regular sizes, 100.....	5 50 6 00	" canvassed.....	0 13 1/2 0 14
" old.....	0 05 1/2 0 06	Extra.....	6 50 7 50	Shoulders, in salt.....	0 00 0 00
Molasses: Clayed, 7/2 gall.	0 32 0 35	Tin Plate (4 months):		Lard.....	0 13 0 14 1/2
Syrups, Standard.....	0 48 0 50	IC Coke.....	7 50 7 75	Eggs.....	0 19 0 20
" Golden.....	0 52 0 55	IXX.....	10 25 10 50	Beef Hams.....	0 00 0 00
" Ext. Golden.....	0 56 0 60	IX.....	12 25 12 50	Tallow rendered.....	0 06 1/2 0 07
" Amber.....	0 68 0 75	DC.....	8 00 8 25	Salt, etc.	
Rice	4 00 4 40	Hides & Skins, 7/2 lb.:		Liverpool coarse.....	0 90 1 00
Spices:		Green, No. 1.....	0 05 1/2 0 00	Goderich.....	1 00 0 10
Cassia, whole, 7/2 lb.....	0 20 0 26	" No. 2.....	0 04 1/2 0 00	Wines, Liqueurs, &c	
Cloves.....	0 50 0 55	Cured and inspected..	0 42 0 06	Ale: English, pts.....	1 65 2 10
Nutmegs.....	1 00 1 30	Calfskins, green.....	0 8 0 11	" qts.....	2 70 2 90
Ginger, ground.....	0 25 0 35	" cured.....	0 11 1/2 0 12	Brandy: Hennessy's 7/2 gll	
" Jamaica, root.....	0 32 0 34	Leather (at 4 months):		Martell's.....	2 80 3 00
Pepper, black.....	0 14 0 16	Spanish Sole, 1st quality		Hennes-y's cases.....	9 25 9 50
Sugars—Porto Rico, 7/2 lb	0 07 1/2 0 07 1/2	heavy weights, 7/2 lb	0 26 0 28	Martell's.....	8 50 9 00
Centrifugal, in boxes..	0 00 0 00	Spanish Sole, 1st quality		Otard Dupuy & Co.....	9 00 9 25
Cuba.....	0 07 1/2 0 07 1/2	middle, wghts. lb.....	0 27 0 29	J. Robin & Co.....	8 00 8 50
Demerara.....	0 09 0 00	Do. No. 2.....	0 23 0 25	Gin: DeKuyers 7/2 gal	
Redpath's refined.....	0 08 1/2 0 09	Slaughter, heavy.....	0 26 0 29	" B. & D.....	1 85 1 90
Low A Crushed.....	0 09 0 00	Do. light.....	0 24 0 27	" green cases.....	4 50 4 75
English refined yellow..	0 08 1/2 0 09	Harness, best.....	0 27 0 32	" red.....	7 75 8 00
Dry Crushed.....	0 09 1/2 0 09 1/2	Upper heavy.....	0 33 0 37	Booth's Old Tom.....	6 25 6 50
Ground.....	0 08 1/2 0 09 1/2	light.....	0 37 0 40	Rum: Jamaica 16 o.p..	2 25 2 35
Teas:		Kip skins, French.....	0 90 1 10	" Demerara.....	1 85 2 00
Japan common to good..	0 40 0 50	English.....	0 65 0 80	Whisky:	
" fine to choicest.....	0 60 0 65	Hemlock Calf (30 to 35		GOODERHAM & WORTS'	
Colored, common to fine	0 45 0 75	lbs.), per doz.....	0 70 1 00	Terms Cash.—Under 5	
Congou & Souchong....	0 30 0 80	Do. light.....	0 48 0 58	brls., nett.; 5 to 10 brls.,	
Oolong, good to fine.....	0 45 0 60	French Calf.....	1 35 1 45	2 1/2 p.c. off; 10 to 20 brls.,	
Y. Hyson, com. to good..	0 29 0 38	Splits, large, 7/2 lb.....	0 24 0 28	and over, 5 p.c. off.	
Medium to choicest.....	0 40 0 55	" small.....	0 18 0 20	The following are our	
Extra choice.....	0 60 0 75	Enamelled Cow, per ft.	0 20 0 21	pres nt prices of Spirits:	
Gunpowd com. to med..	0 35 0 40	Patent.....	0 20 0 21	Alcohol, 65 o.p. 7/2 I. gall	
" med. to fine.....	0 45 0 58	Pebble Grain.....	0 16 0 18	Pure Spirits.....	
" fine to finest.....	0 60 0 80	Buff.....	0 16 0 18	" 50.....	0 57 0 00
Hyson.....	0 30 0 80	Russetts, light.....	0 30 0 40	" 25 u.p.....	0 31 1 02
Imperial.....	0 35 0 75	Gambier.....	0 00 0 02 1/2	Family Proof Whisky "	0 36 1 12
Tobacco—Manufactured:		Sumac.....	0 00 0 06	Old Bourbon.....	0 39 1 12
Dark 55 & 105.....	0 43 0 46	Degras.....	0 00 0 10	" Rye.....	0 33 1 04
" Western Leaf.....	0 41 0 45	Oils.		" Toddy.....	0 33 1 04
Bright sorts, gd. to fine.	0 60 0 65	Cod Oil.....	0 00 0 70	" Malt.....	0 33 1 04
" choice.....	0 70 0 80	Straits Oil.....	0 50 0 55	Domestic Whisky, 32 u.p.	
Solace.....	0 38 0 55	Lard, extra.....	0 00 1 00	Wool.....	
Hardware		" No. 1.....	0 87 0 90	Fleece, lb.....	0 32 0 00
Tin (four months):		" No. 2.....	0 73 0 75	Pulled.....	0 25 0 28
Block, 7/2 lb.....	0 2 0 25	Stocks, mach.....	0 50 0 55		
		Duncan-Clark & Co's.	0 45 0 00		
		Linseed raw.....	58 0 60		
		" boiled.....	0 63 0 65		
		Machinery.....	0 30 0 40		

THE DECASTRO SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offe to the trade the following brand

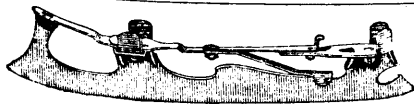
Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of
HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.
The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.
Orders solicited, which will be promptly executed.
We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



PARTICULAR ATTENTION
is directed to the Great Convenience of the Self-fastening
ACME CLUB SKATE,
(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY
STARR MANUFACTURING COMPANY,
Address—72 BEDFORD ROW, HALIFAX, N.S.
Patent Rights Fully Secured.
Aug. 12, 1875.

H. R. IVES & CO.,
Manufacturers of Builders' and House Furnishing
HARDWARE,
STOVES, IRON BED-STEADS, WIRE WORK, &C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.
Castings to order.
113 to 125 Queen Street, Montreal.

NORTH BRITISH & MERCANTILE
Insurance Company.
ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.
At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years.
Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,
General Agents,
72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent.

26 Wellington St. Toronto

R. H. SMITH,
Official Assignee for the County of York and the City of Toronto.
W. BADENACH, Accountant.
OFFICE—24 Adelaide Street East, Toronto, and Main Street, Newmarket.

ATLANTIC MUTUAL
LIFE INSURANCE COMPANY,
ALBANY, N.Y.

Assets,	- - - -	\$1,273,312 08
Reserve,	- - - -	1,065,331 00
Surplus, as regards policy holders,	- - - -	207,981 08

SPECIALITIES.

Are Guaranteed Investment Policies,
all registered and secured by Bonds and Mortgages deposited with the State of New York, Insurance department,

SAME AS THE NATIONAL BANK CURRENCY.

Policyholders may withdraw at the 10th, 15th or 20th year the full amount of the Reserve, with all the accumulated Profits, **COMBINING SAVINGS BANK AND INSURANCE.**

All other forms of Insurance issued on the Life and Endowment Plans with or without profits.
Reliable Agents wanted in unrepresented localities.

WINFORD YORK, Manager for Can.

Office—41 Adelaide St. East, Toronto.
(Nearly opposite the Post Office.)

FOR PORTABLE SAW MILLS.

That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,

That will grind a 100 barrels of Flour, while using only one cord of wood.

ECONOMICAL ENGINES.

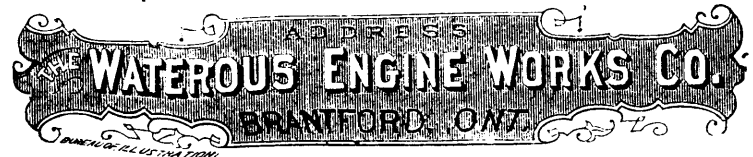
That will consume only two pounds of coal per horse power per hour.

GEARED SAW MILLS 30 H.P., Upwards

CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS.



ST. CATHARINES SAW WORKS.

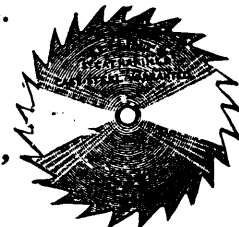
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,
ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws.
Hand Saws in every variety, from the cheapest to the very best.



STURTEVANT
Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

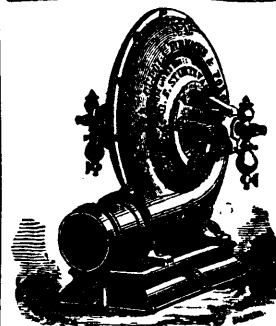
B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—**RICE LEWIS & SON, Toronto.**



ANCHOR MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT:

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:

DAVID GALBRAITH.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

VALUABLE INFORMATION

FOR

BANKS, BANKERS, MERCHANTS AND BUSINESS MEN GENERALLY.

During periods of business depression it becomes more than ever a matter of vital interest to business men to know in what manner they may increase the productiveness of their efforts, and make their vocation yield the largest possible returns.

The magnitude of the insurance interests of the country for the last few years has served to attach to its agency ranks first-class business men, who have discerned therein a field of operation profitable in its pursuit, not requiring a capital subject to the fluctuations and hazards of ordinary business, and devoid of the usual expenses and losses.

Although the Life Insurance Companies of the country disbursed to their patrons last year between sixty and seventy millions of dollars, and stand pledged now for two thousand millions of insurance, backed by a surplus, over and above every liability, of

some fifty millions of dollars, the business is still in its infancy.

The men laying the foundations of their business now, beginning when the conditions are all favorable and developing as the insurance interest grows in magnitude and value, are the ones who will reap a rich reward of success.

We have therefore to suggest to Fire Insurance Agents, desirous of utilizing their patrons in the direction of Life Insurance, either by engaging in the work personally, or by the employment of good subordinate agents; also to such successful Life Insurance Solicitors as may be contemplating a change of contract; or to Bankers, Merchants, and Business Men generally, seeking a new field of operations, either independently of, or in conjunction with, their present business, to consider the desirability of an agency connection with the

METROPOLITAN LIFE INS. CO.

No. 319 Broadway, New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,

R. A. GRANNISS, *Secretary,*

Wm. P. STEWART, *Actuary,*

HON. A. L. PALMER, *Counsel.*

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Lieut.-Gov. LEMUEL A. WILMOT, *Frederickton, N.B.* | JOHN S. McLEAN, *Pres. B. of Nova Scotia, Halifax.* | Major B. R. CORWIN, *New York.*

STIRLING AGENTS WANTED AT EVERY UNOCCUPIED POINT.

Previous experience in the business not necessary. Fresh, active, honorable business men will find this a most desirable opportunity.

SEND TO THE UNDERSIGNED FOR THE COMPANY'S PRINTED MATTER.

FREDERICK A. MOORE, ESQ.,
MANAGER FOR ONTARIO AND QUEBEC.

THOMAS A. TEMPLE, ESQ.,
MANAGER MARITIME PROVINCES.

CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*
HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:

TEMPLE CHAMBERS, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$600,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.

HON. JOHN McMURRICH.

Vice-President.

CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKIN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

B. HALDAN, *Managing Director.*

FREDK. G. C. LOVELACE, *Sec'y.* WM. BLIGHT, *Fire Inspector.*

CAPT. J. T. DOUGLAS, *Marine Inspector.*

JAMES PRINGLE, *General Agent.*

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

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President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec

John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District

JOS. B. REED,

84 King Street East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President,

Vice-President,

THOMAS WORKMAN.

T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, Ont

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

VICTORIA MUTUAL

FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch

Within range of Hydrants in Hamilton.

Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

FIRE AND MARINE INSURANCE.

THE

BRITISH AMERICA ASSURANCE COMPANY.

INCORPORATED 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

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George J. Boyd, Esq.

Hon. W. Cayley,

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Hugh McLennan, Esq.

Peter Paterson, Esq.

Jos. D. Ridout, Esq.

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Ed. Hooper, Esq.

Governor:

PETER PATERSON, ESQ.

Deputy Governor:

HON. WM. CAYLEY.

Marine Inspector:

CAPT. R. COURNEEN.

General Agents:

KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided
Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

THE LANCASHIRE INSURANCE COMPANY.

Capital



£2,000,000 Stg.

Head Office for Canada:
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES.

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec.

J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer

Insurance.

CANADA AGRICULTURAL INS. CO'Y.
Capital, \$1,000,000.

Office—245 St. James Street,
MONTREAL.

PRESIDENT:
COL. A. C. DELOTBINIÈRE-HARWOOD, D.A.G.
VICE-PRESIDENT:
WILLIAM ANGUS, Esq.
MANAGING DIRECTOR AND SECRETARY:
EDWARD H. GOFF, Esq.
INSPECTOR:
JAS. H. SMITH.
Western Branch Office,
King Street, Cobourg, Ont.
WM. T. FISH,
General Agent.
FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,
Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

ESTABLISHED 1845.

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS,
No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

NOTICE IS HEREBY GIVEN
THAT A
SPECIAL MEETING
Of the Shareholders in the Province of Ontario
of the
Isolated Risk and Farmers' Fire Insurance Company of Canada,

For the nomination of Directors for said Province will be held in the Company's offices, corner of Church and King streets, city of Toronto, on

Monday, the 29th day of November, 1875.

AT 12 O'CLOCK, NOON.

By order.

J. MAUGHAN, Jr.,
Manager.

Toronto, 18th, Nov., 1875.

NOTICE

Is hereby given that the Union Permanent Building and Savings Society will apply to the Legislative Assembly of the Province of Ontario, at its next session, for an Act to authorize the shareholders to change the name of said Society to that of the Union Loan and Savings Company.

WM. MORTIMER CLARK,
Applicant's Solicitor.

Toronto, 15th Nov., 1875.

Agents' Directory.

H. P. ANDREW, District Agent for Canadian Mutual Fire Insurance Company, and General Commercial Ag't, 26 Adelaide St. East, up-stairs, Toronto

O. J. MCKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant. Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent C. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, N. Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, and Royal Canadian, Newmarket, Ont.

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ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

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Life Assurances granted in all the most approved forms

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Insurance Company of Canada.
FOR FIRE AND MARINE INSURANCE.

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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE.

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaufort and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 20 per cent, and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Applications may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

Insurance.

**BRITISH AMERICA
ASSURANCE COMPANY.**

Notice is hereby given, that the following calls, being the remainder of the

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

**CANADIAN MUTUAL
FIRE
Insurance Company.**

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. A. EGLESTON, Vice-President

F. R. DESPARD,
Secretary

H. P. ANDREW, Agent Toronto District,
26 Adelaide Street East, up stairs.

**MUTUAL FIRE INSURANCE CO'Y
Of the County of Wellington.**

Business done exclusively on the Premium Note System.

F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, - - - Guelph, Ont.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1875.

Insurance.

**Twenty-ninth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.**

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,336,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policy-holders.....	3,037,872 83
Lapsed and surrend'd policies.....	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exchange &c.....	105,930 29
	\$810,044 72

Taxes.....	239,333 54
	7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,403,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:	
Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prems. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874.....	\$40,443,695 99
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insur'g.....	\$185,366,633

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
 General Agents for Canada,
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JAMES DAVIDSON, Manager.

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Mutual Life Assurance Society,
 Established 1840.

Head Office for the Dominion of Canada:
 City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:
 The Hon. John Hamilton. Duncan MacDonald, Esq.
 Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

Insurance.

**BRITON
MEDICAL AND GENERAL
Life Association.**

Capital and Invested Funds, over.....	\$4,000,000
Annual Income, over.....	\$1,222,000 00
Government Deposit, over.....	100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

**Liverpool and London and Globe
Insurance Company.**

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

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 THOS. CRAMP, Esq., Deputy Chairman.
 ALEX. HINCKS, Esq.
 SIR A. T. GALT, K.C.M.G.
 THEODORE HART, Esq.

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Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
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CURRENT RATES.**

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LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

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