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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 4.—No. 27.

MONTREAL, FRIDAY, AUG. 17, 1877.

{ SUBSCRIPTION \$2 per annum

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Woodstock.

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Galt.
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Rest - - - - - 1,900,000

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RESERVE FUND..... 300,000

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The Financial Crisis and Commercial Depression of 1873, '74, '75, '76,

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**W. B. PHIPPS & SON.
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**A. T. M'CORD JR. & CO.
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AND
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Gore District Fire Insurance Co. of Galt, Ont.
United States Plate Glass Insurance Co.
General Agents for the whole Dominion.

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MANUFACTURERS OF

**BOOTS & SHOES,
HAVE REMOVED TO**

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PUBLIC ACCOUNTANT

AND

OFFICIAL ASSIGNEE.

Commissioner for taking Affidavits to be used
in the Province of Ontario,
MONTREAL.

181 St. James Street.

Perkins, Beausoleil & Perkins

Assignees & Accountants,

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MONTREAL.A. M. PERKINS, Com. and Official Assignee.
C. BEAUSOLEIL, Official Assignee.
ALEX. M. PERKINS, Accountant.**JOHN S. SHEARER,**

Commission Agent, Assignee & Accountant

COMMISSIONER, &c.,

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Prompt attention given to collections and the closing of accounts.

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Accountant and Official Assignee

For the County of Perth, Ont.,

Established in 1858.

Special Attention given to Insolvency Business.
COLLECTIONS punctually attended to, and prompt
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L. JOS. LAJOIE,
Official Assignee, City of Montreal.C. O. PERRAULT,
Official Assignee, District of Montreal.DAVID SEATH,
Accountant and Commissioner.

Montreal, July 2nd, 1877.

DUPUY, TAYLOR & DUFF,

Official Assignees, Accountants,

AND

Commissioners for taking Affidavits,

353 NOTRE DAME STREET,

OPPOSITE EXCHANGE BANK, MONTREAL.

LOUIS DUPUY, Official Assignee.
JOHN TAYLOR, } Commissioners of the Superior
JOHN M. DUFF, } Court of Lower Canada and
for Province of Ontario.**RHIND & FULTON,**

Assignees & Accountants,

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MONTREAL.WM. RHIND, Official Assignee. JOHN FULTON,
Accountant & Commissioner.**EVANS & RIDDELL,**
PUBLIC ACCOUNTANTS,
AUDITORS, &c.**EDWARD EVANS,**
OFFICIAL ASSIGNEE,
22 ST. JOHN STREET, MONTREAL.**Assignees and Accountants.****STEWART, DUPUY & CO.,**Accountants & Official Assignees
MERCHANTS' EXCHANGE,
MONTREAL.**JAMES DOUGALL,**
ACCOUNTANT,No. 2 Merchants Exchange Court,
10 HOSPITAL STREET, MONTREAL.**D. S. EASTWOOD,**

Official Assignee, Accountant,

AND

GENERAL AGENT,

OTTAWA, ONT.

DOUTRE & WHITTON,Assignees & Accountants,
59 ST. FRANCOIS XAVIER ST.,
MONTREAL.ALPHONSE DOUTRE, A. J. WHITTON,
Official Assignee. Accountant & Commissioner.**Leading Wholesale Trade of Montreal.****Cochrane, Lewis & Co.,**15 HOSPITAL STREET,
MONTREAL.**LEWIS & COCHRANE,**121 WEST REGENT ST.,
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Commission Merchants & General Agents.

Orders for execution in British Markets receive
careful personal attention.**GAS FIXTURES.**

A large and varied assortment

OF

Bronzed and Crystal Gasaliers

Brackets, Hall Lamps, &c.

ROBERT MITCHELL & CO.,

MONTREAL BRASS WORKS,

Corner of St. Peter and Craig Streets.

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STEAM SAW & PLANING MILLS,

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All sorts and dimensions of

SAWED LUMBER AND TIMBER

Suitable for Building,

Constantly on hand or Sawed to order.

SEASONED & PLANED LUMBER

Of every description, always in Stock, at Lowest
Market Prices.

Planing and Sawing at very low Rates.

Leading Wholesale Trade of Montreal.**W. & F. P. CURRIE & CO.**

100 GREY NUN ST., Montreal,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

Boiler Tubes, Gas Tubes,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland Cement
Antimony,	Glass,	Canada Cement
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
Dry White Lead,		DRAIN PIPES,
	Patent Encaustic Paving Tiles, &c.	

MANUFACTURERS OF
SOFA, CHAIRS AND BEDSPRINGS.

A large stock always on hand.

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TANNERS

AND DEALERS IN

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IMPORTERS OF

Foreign Leathers, Prunellas and
Shoe Findings,

LEATHER COMMISSION MERCHANTS,

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COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacrament Streets,

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CHAS. CASSILS,
ABRAM SPAULDING. } MONTREAL.**AMES, HOLDEN & CO.**

Manufacturers of, and Wholesale Dealers in

Boots and Shoes,

596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly
on hand, specially adapted to the wants of the
country trade.**LA CANARDIERE,**

Beauport Road, Quebec.

One mile from the Dorchester Bridge, valuable
property, worth \$14,000, to be sold for half
the cost; Coach house, Stables, &c.Apply to LOUIS LECLERC,
Notary, Quebec.

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IMPORTERS
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TEAS,
GENERAL GROCERIES,
WINES and SPIRITS,
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H. MATHEWSON & CO.,
IMPORTERS
AND
WHOLESALE GROCERS,
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MONTREAL.

ROBINSON, DONAHUE & CO.,
IMPORTERS
AND WHOLESALE DEALERS IN
TEAS, SUGARS AND TOBACCOS,
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ST. MAURICE & ST. HENRY STS.,
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Samples sent by mail when desired.

THOMAS H. COX,
Importer and Dealer in
Teas, Wines,
and General Groceries,
WHOLESALE,
478 St. Paul and 399 Commissioners
Street,
MONTREAL.

COSTELLO BROS.,
IMPORTERS
Wholesale Grocers,
WINE & SPIRIT MERCHANTS,
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JOSEPH JAMES & CO.,
Manufacturers to the trade of
every description of
Galvanized Iron Cornices,
Window Caps, Door Caps, and
Pressed Zinc Ornaments, &c.
*The only Galvanized Iron Works in the Dominion
that uses steam power Machinery.*
We supply the trade with the above goods at less
than the first cost of any other house in Canada. All
orders promptly attended to, and estimates furnished
on application.
95 & 97 Queen Street, Montreal.
Send for illustrated catalogue.

Leading Wholesale Trade of Montreal.

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General Metal Merchant
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Canada Lead and Saw Works,
WORKS:
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A. HODGSON & SONS,
PRODUCE
Commission Merchants,
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ALSO, IN
NEW YORK and LIVERPOOL.

Ontario Advertisements.

Encourage Home Manufactures,

Rosamond Woolen Co.,
ALMONTE, Ont.
FIRST PRIZE.

The GOLD MEDAL awarded by the British
Commissioners at the Centennial Exhibition,
Philadelphia, for the best TWEEDS.
The Only Gold Medal given at the Cen-
tennial Exhibition for Woolens,

B. ROSAMOND, President and Managing
Director, ALMONTE,
F. STEPHEN & CO., Selling Agents,
MONTREAL.

EDWARD JAMES & SONS
PLYMOUTH, ENGLAND,
Sole Manufacturers of the Celebrated
DOME BLACK LEAD,
French Royal Laundry, and Ultrama-
rine Ball Blues.

Every Description of WASHING POWDERS
PRIZE MEDAL RICE STARCH.
Sole Agent for the Dominion and United States
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THE LONDON
Oil Refining Company
Manufacturers of
REFINED PETROLEUM
Works: Adelaide St., London East.
Office: Richmond St., London,
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WHOLESALE
DRY GOODS
IMPORTERS,
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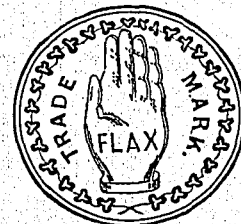
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(Late Sinclair, Jack & Co.)
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EAST & WEST INDIA PRODUCE,
AND GENERAL
COMMISSION MERCHANTS,
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MONTREAL.

H. A. NELSON & SONS
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
Brooms, Brushes, Wooden
AND WILLOW WARE,
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MONTREAL.
56 to 58 FRONT STREET,
TORONTO.

CRATHERN & CAVERHILL
IMPORTERS OF HARDWARE, IRON, STEEL,
Tin, Canada Plates, Window Glass,
Paints and Oils,
Caverhill's Buildings, 135 St. Peter St.,
MONTREAL.
AGENTS, VIEILLE MONTAGNE ZINC CO.

E. E. GILBERT & SONS,
MANUFACTURERS OF
PORTABLE AND STATIONARY
ENGINES,
Steam Pumps, Shafting, Pulleys, &c.
Office:
722 ST JOSEPH STREET,
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WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.



Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.
WALTER WILSON & CO.,
Sole Agents for the Dominion,
8 & 3 ST. HELEN STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

MCLACHLAN BROS. & COMPANY,

Have removed into New and Commodious premises,

480 St. Paul & 401 Commissioners Sts.

They are now ready to serve customers. Stock is well assorted.

ORDERS have Prompt Attention.

J. S. MCLACHLAN. Wm. MCLACHLAN.
CHARLES MORTON.

CROIL, TAIT & CO.,

IMPORTERS OF

Staple and Fancy Dry Goods,

WHOLESALE,

No. 204 MCGILL STREET,

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ROBT. DUNN & CO.,

WHOLESALE

DRY GOODS,

VICTORIA SQUARE,

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CLARK'S ELEPHANT

SIX  CORD

TRADE MARK

SPOOL COTTON,

Has the Highest Testimonials in the Market.

The following Sewing Machine Companies recommend their customers and the public to use this COTTON THREAD ONLY with their Machines.

WHEELER & WILSON Manuf'g Co.

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C. W. WILLIAMS Sew'g Machine Co.

Wholesale Importers only supplied.

WALTER WILSON & CO.,

Sole Agents, Nos. 1 and 3 St. Helen Street.

Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON

& COMPANY,

LEMOINE & ST. HELEN STREETS,

MONTREAL,

IMPORTERS OF DRY GOODS.

Stock now complete in all Departments.

March 7, 1877.

BROWN, TAYLOR & CO.,

IMPORTERS

OF

STAPLE AND FANCY

DRY GOODS

WHOLESALE.

162 MCGILL ST., MONTREAL,

JOHN STEVENSON BROWN. INNES M. TAYLOR.

ANTHONY MCKEAND & CO.,

MANUFACTURERS' AGENTS,

Wool and General Merchants,

14 t. Helen t., Montreal.

Canadian Woollen

and Cotton Manufactures,

CANADIAN & FOREIGN WOOL,

ANTHONY MCKEAND. JAS. M. COCHRANE.

COPLAND & McLAREN,
Importers and Manufacturers

CORNER

WELLINGTON & GREY NUN STS.,
MONTREAL.

Fig Iron, Galvanized & Black Sheet Iron,

General Supplies for Foundries,

Fire Bricks and Fire Clay,

Drain Pipes and Branches,

Chimney Tops and Linings,

Garden Vases and Edging,

Cement, Portland, Roman and Water-Lime,

Tiles and Flue Covers,

Wheelbarrows for Excavators,

Garden Wheelbarrows,

White Lead, Paints, Oils, Turpentine,

&c. &c., &c., &c

Leading Wholesale Trade of Montreal.

GEORGE WINKS & CO.,

Importers & Wholesale Dealers

IN

BRITISH AND FOREIGN

DRY GOODS,

Albert Buildings,

VICTORIA SQUARE,

CORNER OF

MCGILL & BONAVENTURE STS

BELDING, PAUL & CO.,

MANUFACTURERS OF

Machine Twist,

Sewing Silks,

Tailors' Twists,

Embroidery and Saddlers' Silks,

16 Bonaventure Street,

MONTREAL.

SALES-ROOMS IN THE U. S.

New York, 510 Broadway
Chicago, 193 East Madison Street,
Cincinnati, 56 West 4th Street.

Philadelphia, Cor. 6th and Arch Streets.
Boston, 66 Summer St.
St. Louis, 601 North 4th Street.

W. S. Brown & Co., Agents, 563 Market St., San Francisco.

Merchandise Summary.

—Subscribers can have their semi-annual volumes of the JOURNAL OF COMMERCE neatly bound for the nominal sum of fifty cents by sending them to this office.

—The balloon withdrawals from the Bank of England the past week have been £705,000.

—The Ontario car shops, London, shut down on Saturday for a few days to make good repairs.

—\$50,000 has been appropriated for a musical section at the approaching Paris Exposition.

—The buckwheat crop in many parts of New Brunswick is reported a failure.

—The Bank of France lost during the past week three million one hundred thousand francs.

—The total receipts of lumber at Cleveland, Ohio, for the season to Aug. 1, amounted to 63,204,673 feet.

—Several contractors from a distance are tendering for the Kingston and Pembroke railway extension.

Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.
16 ST. JOHN STREET,

OFFER FOR SALE

American Boiler Iron & Tubes

WROUGHT STEAM PIPE & FITTINGS,
CAST IRON WATER AND GAS PIPE,
RUBBER-COATED TUBING.

AGENTS FOR

MORRIS, TASKER & CO., (Limited) PHIL. U.S.

EAGLE FOUNDRY,
GEORGE BRUSH,

24 to 34 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines,
Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, Hand and
Power Hoists for Warehouses, &c., also, sole Manu-
facturers of

Blake's Patent Stone and Ore Breaker,
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.
AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.
And Heald & Sisoo's Centrifugal Pumps.

— St. Louis is shipping horses to England.

— Kingston has raised its assessment to 16 mills on the dollar.

— A writ has been issued against the Montreal Manufacturing Co. for \$1,503 54.

— A Canning Company on the Lower Frazier River, B.C. caught 18,400 salmon in a single day lately.

— It is stated that a well-known Montreal firm are making arrangements to establish a large spice mill in Ottawa.

— The product of the Ontario Silver Mining Company for the first twenty-four days of last month was \$150,000.

— The first sod of the Atlantic end of the Nictaux and Atlantic Railway was turned at Mahone Bay, N.S., on Tuesday.

— There appears a material difference in the comparative statement furnished by the Ashes Inspectors, at 1st August, and the tables published in our City cotemporaries.

— It is understood that Capt. John Short will contest the writ of attachment taken out against him in this city, by Mr. John J. Ford, on the ground of perjury.

— The manager of the Sorel branch of the Moisons Bank has been appointed manager of the branch at Exeter, Ontario, and the Campbellton, N.B., agent takes his place.

— Guelph, Ont., has just succeeded in disposing of \$20,000 worth of debentures, realizing \$18,900, one hundred dollars better than was done last year.

— Henry J. Shaw of this city, the well known auctioneer, is trying to effect a compromise of fifty cents on the dollar with his creditors Particulars in our next.

— The New Railway Station at North street, Halifax, has been declared open, and all trains will in future arrive at and depart from it. Halifax has at last a decent Railway Station.

Leading Wholesale Trade of Montreal.

GREENE & SONS,

ESTABLISHED 1832.

HATS, CAPS, FURS,
BUFFALO ROBES.

LADIES' FURS,
GENTS' FURS,

CHILDREN'S FURS,
GLOVES, MITTS, MOCCASINS.

SCOTCH CAPS,
CLOTH CAPS,

FUR TRIMMINGS.

A Large and Complete Assortment.

TERMS LIBERAL.

GREENE & SONS,

517, 519, 521, 523, and 525 ST. PAUL STREET,
MONTREAL.

— Pedlars overrun portions of Nova Scotia at present to an extent never before known. The authorities are endeavoring to abate the nuisance by the imposition of heavy licenses.

— The Chinese of San Francisco have just presented the United States Government with a \$100,000 bill for damages done to their property by the recent riots in that city.

— The dry goods stock of S. Chaperon, Quebec, was disposed of by auction, Tuesday, to a firm in that city, at 52½ cents in the dollar. The book debts were purchased by another firm for 26 cents in the dollar.

— The destruction of sheep in California by the recent drought is estimated at 2,500,000 head, or two-thirds of the sheep in the State. Many of the great sheep herders abandoned 7,000 to 10,000 head in the mountains.

— The firm of Evans, Mercer & Co., wholesale druggists and manufacturing chemists, St. Gabriel street, have dissolved partnership; the business will be continued under the firm and style of H. S. Evans.

— Messrs. Ewing & Co., of Toronto, manufacturers and wholesale dealers in picture frames, have opened a branch establishment in this city for the greater convenience of their Quebec and Maritime province customers.

— A firm of well-known organ manufacturers in Guelph have just received an order from the agent in Sydney, Australia, for 35 of their organs, the total shipment amounting to about \$3,000.

— The export of Icelandic horses to England is increasing and promises to be very profitable to the breeders, these horses involving little trouble or expense, and fetching a comparatively high price in England.

— The movements and probable intentions of the powers to be respecting the Niagara District Mutual Fire Insurance Co. will receive some attention at our hands shortly.

We find it impossible to answer the number of letters received lately from policy-holders of that Company.

— D. B. Chisholm and H. Theo. Crawford have resigned their respective positions in connection with the Manufactures' and Merchants' Mutual Fire Insurance Company, and Alpheus Beamer has retired from the directorate and management of the Standard Fire Insurance Company.

— Actions on distillers bonds are still vigorously carried on against implicated parties by the United States Government, four more having been entered Saturday at St. Louis; two of these suits were for \$10,000 each, and two for \$107,000 and \$80,000 respectively.

— The experiment of towing rafts of spars from Canada via West Troy and New York to Boston, was successfully concluded on Tuesday, by the arrival at the latter place of the steam tug Nickerbocker, having in tow a raft of 180 spars, valued at \$20,000.

— Hamilton, Ont., has just estimated its expenditure for the coming year, 1878, at \$382,000; \$149,000 of which goes for interest on sinking fund, and \$50,000 for school purposes. The income against this, independent of taxes, is estimated at \$132,000; leaving the balance to be raised by taxation.

— The "Neptune Fog Horn Company, limited," with a total capital stock of \$50,000, divided into 1,000 shares of \$50, has been incorporated by an Act of Parliament, for the manufacture and sale of fog horns and acquirement of patents of invention.

— The wife of the defaulter Legault was released from Ottawa jail on Thursday, the police magistrate deciding that she was acting according to her husband's instructions in the frauds of the latter, and could not therefore be held as accessory.

Leading Wholesale Trade of Montreal.

HENRY CHAPMAN & CO.,
Montreal.

Sole Agents in the Dominion for:—

- Messrs. Gonzalez, Byass & Co., Xeres de la Frontera, Sherries.
 " T. G. Sandeman & Sons, Oporto, Ports.
 " Butler, Nephew & Co., 'do. do.
 " Pablo, Oliva & Castles, Tarragona, Red Wines.
 " Leal Brothers & Co., Madeira, Madeira Wines.
 " Theo. Roederer & Co., Rheims, Champagnes.
 " Louis Ronoff, Epernay, Champagnes.
 " Cuzol & Fils & Co., Bordeaux, Fruits &c.
 " Pinet, Castillon & Co., Cognac, Brandy.
 " A. Houtman & Co., Schiedam, Gins.
 " R. Thorne & Sons, Greenock, Whiskies.
 " Wm. Hay, Fairman & Co., Glasgow, Whiskies.
 " Machon & Co., Liverpool, Export Bottlers of Guinness & Sons' Dublin Stout.
 " Robt. Porter & Co., London, Export Bottlers of Bass & Co's Ale.
 " D. J. Thomson & Co., Leith, Ginger Wine, Old Tom, &c.
 Mr. Wm. McEwan, Edinburgh, Scotch Ales.
 Mr. Lawrence Joyce, Liverpool, Pickles, Sauces, &c.
 The North British Co., Leith, Paints, Colors, &c.
 Orders taken only from the wholesale trade.

— The largest cluster of anchors ever hauled ashore from the St. Lawrence was deposited Thursday at the Quebec Custom House pond by the lifting barge. It is estimated that about 50 anchors and an immense quantity of chain cable are in the cluster. This nest of iron is the accumulation of years, and took the barge about a month to effect the raising.

— At the recent industrial exposition at Capetown, South Africa, the gold medal was awarded to Messrs. Edward James & Sons of Plymouth, England, for the superior quality of Dome Black Lead and other goods manufactured by that firm.

— One of the largest discoveries ever made in the history of oil-well enterprise occurred on Saturday at Duncard Creek, Pa. The strike was made at 771 feet, and the report adds:— The oil cannot be saved, and there is great excitement. The proprietors of the Lone Star well near by are receiving oil by building dams across a small run, and dipping it out.

— The steamer "Cumberland," lost last week off Isle Royale, Lake Superior, was built at Port Robinson in 1861 for a Toronto shipping firm; she measured 609 tons burthen, was rated at 2 and was valued at \$10,000. She was mainly insured in foreign companies.

— We have conflicting reports of the hop crop in Ontario; the entire may be taken, however, as indicating a medium yield. In the vicinity of Harriston the crop promises well. The same may be said of several adjacent hop-growing places westward, and it is trusted trade in this item may revive the coming fall.

— There is a considerable exportation at present of white birch wood from New Hampshire to England, to be made into thread spools, Coats & Co. using a great deal of it, thinking

Leading Wholesale Trade of Montreal

OGILVY & CO.,

IMPORTERS OF

DRY GOODS

CORNER OF

St. Peter and St. Paul Streets,

MONTREAL

Whiteside, Jordan & Co.,

MANUFACTURERS OF

WHITESIDE'S PATENT SPRING Beds Mattresses and Bedding.

Dealers in English and American Iron Bedsteads Children's Carriages and Perambulators.
 FACTORY AND WAREHOUSE, 66 COLLEGE ST.,
 BRANCH—137 ST. CATHERINE STREET,
 MONTREAL.

Ontario Advertisements.

E. & C. GURNEY,

MANUFACTURERS OF

**STOVES, RANGES,
 HOLLOW WARE,
 HOT AIR FURNACES,
 HOT AIR REGISTERS,
 PARLOR COAL GRATES,
 Thimble Skeins, &c., &c.,
 HAMILTON AND TORONTO, Ont.**

it a good deal better than any wood in their own country. Over 1,000,000 feet were exported last year, and the demand is growing.

— The Passumpsic Railroad pass their dividend this year, as they have the past two years, It is reported that they have paid their floating debt and have \$50,000 ahead. The bonded debts of the road have been consolidated, including the Mississippi and South Eastern bonds, the whole indebtedness on which interest has to be provided being \$1,500,000.

— The manager of the Canadian agency of the Union Mutual Life Insurance Co. and his assistant are away fishing, and the "small boy" who attends to business in their absence is obliged to turn face downwards the novel he is reading only once or twice a day, to answer a question as to the whereabouts of some tenant in the building.

— The Bank of British Columbia and Messrs Morton, Rose & Co., London, invite applications for an issue of £150,000 6 per cent. sterling debentures of the Province of British Columbia (Canadian Dominion), the issue price being par. The money is required to cover floating liabilities, and to construct a dry dock at Esquimalt, to which the Home Government proposes to contribute £50,000. The bonds are payable in thirty years, and a two per cent. sinking fund will be established for that purpose.

Leading Wholesale Trade of Montreal.

THE CANADA

Cotton Manufacturing Co.'y

ARE NOW MAKING

UNBLEACHED SHIRTINGS,

Plain & Twill, from 32 to 72 inches in width.

Oxford, Cambridge, Eton, and Clyde Sheetings.

In checks and stripes, the latest and newest patterns produced. Particular attention directed to the new patterns in

FANCY FLANNEL SHIRTINGS!

FOR COMING SEASON.

Plain Brown, Striped & Checked Ducks, Seamless Cotton Bags, Yarns, Warps,

—A1.50—

MEN'S HEAVY SOCKS AND WOMEN'S STOCKINGS.

All orders to be addressed to the Manager at Cornwall, or Mr. JAMES STEPHENSON, Montreal, and prompt attention will be given. Samples furnished free of charge. Orders accepted from wholesale houses only.

A. G. WATSON, Secretary.

Cornwall, July 16th, 1877.

Dobbin, Lamont & Co.,

IMPORTERS OF

Millinery and Fancy

DRY GOODS.

230 MCGILL STREET,

MONTREAL.

— Accounts from day to day indicate anything but a final settlement of strikes in portions of the United States. Up to the early part of this week the engineers employed on the Northern Central, Philadelphia & Erie, Shamokin & Hazleton, and Wilkesbarre & Danville railroads had been holding secret meetings; it is believed a general strike is mediated. The miners' strike in the Shamokin region is spreading to outlying districts, including the Cameron, Luke, Fiddler, Hickory Ridge and Mineral Coal Companies' collieries. The latter Company has decided to close its works, and keep them closed until the strikers are willing to resume work at old rates of compensation. This suspension deprives 13,000 to 15,000 miners and laborers of employment, and the number will be largely augmented, as the strike spreads through districts where hundreds of dissatisfied colliers have prepared themselves to join in an aggressive movement. Riotous demonstrations, but as yet without loss of life, have already taken place in several of the places named.

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE*Merchants & Manufacturers,***Saws, Axes, and Edge Tools,**

SPADES and SHOVELS, LOWMAN'S PATENT,
Cut Nails, Horse Nails, Horse Shoes, Tacks,
Paints, Lead Pipe, Shot, Leather and Rubber
Belting, Dawson's Planes, Oils, Glass and Putty,
and all descriptions of

SHELF AND HEAVY HARDWARE,*Montreal Saw Works.**Montreal Axe Works.***CHAMBLY SHOVEL WORKS,****385 & 387 ST. PAUL ST.,
MONTREAL.****MILLS & HUTCHISON,**

13 and 15 ST. HELEN ST.,

MONTREAL.

CANADIAN WOOLLENS.Are now prepared to offer the Trade a
FULL RANGE of**FALL AND WINTER TWEEDS, &c.,**
FOR CONVENIENCE OF WESTERN BUYERS.

OFFICE AND SAMPLES

**13 WELLINGTON ST., (East),
TORONTO.**

— Numbers of Halifax young men of good families, but with insufficient employment, are it is stated, leaving that city to try their luck at farming. All the professions are found to be overcrowded, clerkships are not to be had, the mechanical callings are unreliable, it is therefore a necessity that other avenues of labor be chosen.

— At the sitting of the Fishery Commission this week, several witnesses gave evidence in support of the British cause, and notably one from Newfoundland, a distinguished official, whose testimony it is stated was very valuable. The Commission is now in its third week, during which time fifteen witnesses have been examined, and a large number of affidavits read. It is probable the forty-four days allowed for taking evidence on the British side will be fully occupied.

— Mr. Lucius Robinson, General Manager of the Montreal, Portland and Boston Railroad, has been dismissed from office. Nothing has been made public as to the cause of his dismissal further than that it was on the ground of his not attending to his duties, and it is understood no loss will be suffered by the Company.

— It is stated that Mr. Ruston will contest the writ of attachment issued against him, on the ground that he is not personally responsible for debts contracted in the name of the Company. On the other hand, it is said that the Dominion Oil Paint Company has no legal existence, not being incorporated.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star and Double Diamond Star Brands
English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.
Colored, Plain and Stained Enamelled Sheet
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

J. RATTRAY & CO.,*Manufacturers, Importers and Wholesale Dealers*

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS.

MANUFACTORY:

No. 80 ST. CHARLES BORROMEE STREET.

WAREHOOMS AND OFFICE:

423 ST. PAUL COR. OF ST. FRANCOIS XAVIER ST.

MONTREAL.

— Receipts of lumber at Chicago are about 30,000,000 feet behind last year, and every day adds palpably to the decrease. Advices this week say: So long as prices remain as they are, no extra efforts will be made to hasten the delivery of the logs, as they are worth more in the water than if cut into boards. The next thirty days, it is estimated, will very materially change the aspect of affairs.

— Newfoundland advices report a feeling of distrust among the inhabitants as to the probable results of the Fishery Commission. "It becomes more and more evident," says a writer, "from our experience this year that in accepting the Washington Treaty we formed an inadequate estimate of the concessions we made to the United States, and failed to anticipate the serious character of those concessions as far as our own fisheries were concerned."

— The plaintiff finally "withdrew from court" last week in the case of Edwards vs the Ottawa River Navigation Company, and will proceed no further. It will be remembered that in the fall of 1876 he was awarded \$10,000 damages for the destruction by fire of his mill, alleged to have been caused by a spark blown from the smokestack of the steamer "Peerless." This concludes a protracted suit, and, as establishing a precedent in similar cases for time to come, one in which the public at large were considerably interested.

— All the Quebec cutlers Saturday knocked off work, declaring that they could not continue till their back pay was settled up. A few days previously a delegation of cutlers waited on the Minister of Inland Revenue, and requested him to see that justice was done them in the receiving of their pay. He replied that he

Leading Wholesale Trade of Toronto

ESTABLISHED A. D. 1840.

PETER R. LAMB & CO.,*Manufacturers.*

*Blacking, Snow Blacking, Leather
Preserver, Harness Oil, Neats Foot Oil,
Glue, Ivory Black, Animal Charcoal,
Superphosphate, Bone Dust.*

TORONTO, ONT.

The Toronto Tweed Co.

Hird, Fyfe, Ross & Co.,

CANADIAN

WOOLLENS,

14 Front Street, East,

TORONTO.

would telegraph to the Department at Ottawa at once for the full amount due up to that date; no tidings of the monies having, however, been received up to Saturday she men took the matter in their own hands as named.

— Notice has been issued to cash policy-holders of the Beaver and Toronto Mutual to the effect that, under the act respecting the Beaver and Toronto Mutual Fire Insurance Company, passed in the last session of the Dominion Parliament, it has been finally decided to wind up the concern. The assets of the Company, it is feared, will not realize sufficient funds to meet its liabilities and cover the cost of re-insuring cash policies, and policy-holders are cautioned to consult their own interests by taking out a new insurance in another office.

— Halifax vicinity is suffering from inefficient fish inspection, and a local journal pronounces it, as practiced at the outports, "a delusion and a snare," adding:—"This is a subject of the very first importance, but the present position of the matter is most unsatisfactory, and so unreliable that our merchants decline to buy on the marks from certain districts. Every day lots of herring and mackerel are found untrue to marks, and cause infinite labor and trouble to our local dealers, who are put to considerable expense for reinspection. Is there no way by which Inspectors can be made to suffer for wrong doing?"

— Missouri has a new banking law. It caused something of a commotion about the time it went into effect. But that was a ripple to the agitation caused by her new Canada-thistle law. This requires every acknowledged real estate owner, lessee, or railroad company to cut down, before the seed ripened, every Canada thistle on their grounds. If they don't, they pay \$10 for every offense. Ruin stares the lazy fellows who own land and Canada thistles squarely in the face, and vigilance committees will be formed in all the back counties.

— Cowansville is working vigorously to secure the establishment of the new Eastern

Leading Wholesale Trade of Montreal

HILL, MITCHELL & CO.

Nos. 287 & 289 Commissioners St.,

Distillers and Manufacturers of
**CORDIALS, CHOICE FRUIT SYRUPS
TOM GINS, BITTERS,
WHISKIES, BRANDIES, &c.**

PRICE LIST, JUN 14th,

Ginger Wine, Extra No. 1, 90c. to 95c. per gallon;
Cases \$3.50.
" " 70c. to 75c. " "
" " No. 2, 50c. to 55c. " "
Old Tom Gin, Extra No. 1, \$1.25 to \$1.35 per gallon;
Cases \$5.25.
" " \$1.00 to \$1.10 " "
" " No. 2, 90c. to 95c. " "
Choice Fruit Syrups, 90c. to 95c. per gallon;
Cases \$3.00 to \$3.25.
John Bull Bitters, large Cases \$5.00 to \$5.25;
small " \$4.00 to \$4.25.
Brandies—Registered Brands \$1.00 to \$1.75 per gal.;
Cases \$3.50 to \$6.00.

Prize Medal and Diploma, Exposition Univer-
selle a Paris, 1867.

Silver Medals, Provincial Exhibitions, 1868
'70-'73.

Townships Meat Factory in its midst. A meet-
ing of inhabitants, held a few days since, initi-
ated solid steps towards raising the required
capital, the Solicitor-General of the Province
heading the stock list by subscribing one hun-
dred shares of five dollars each, and a number of
leading local capitalists following in proportion.

—The advance copy of the "Report of the
Superintendent of Insurance, Dominion, for
the year ending 31st December, 1876," printed
by order of Parliament, is on our table. The
volume, containing 494 pages, is replete with
statistical information regarding Companies
doing business in Canada, including also State-
ments made by Fire and Inland Marine Insurance
companies in compliance with 38 Vict. Cap. 20.
We shall refer to the Report at length anon.

—Petrolia advices at writing do not speak
encouragingly of new oil developments there-
abouts. "The London Refinery Company are
trying to raise the price of refined oil, and it
may now be quoted at 10½, London delivery,
wine measure. Crude is firm at previous rates.
The developing enterprise has not been a suc-
cess for this year, and unless new territory is
found the business here will have enough to do
to supply home demands. The shipments are
about the same, but not quite so large, and there
is but little probability at present of any combi-
nation being formed."

—Chatham, Ont., wheat raisers refuse, says
a correspondent, to sell their grain under a price
considerably above that ruling at present, and
intend to hold on to this resolution, and have
formed a sort of combination to that effect.
Chatham wheat-buyers have adopted a retali-
atory policy, and have formed a "combination"
not to give the prices demanded. The result is
a dead-lock between seller and buyer, and a
partial suspension in the wheat trade about
Chatham for a few days past.

—The insolvents, Converse, Putney & Co.,
Barnston, P. Q., referred to in our issue of a
week back, have been endeavoring to effect a

WILLIAM JOHNSON,

Manufacturers' Agent,

28 St. FRANCOIS XAVIER STREET,
MONTREAL.

REPRESENTING :

J. & J. COLMAN, LONDON,
JOHN MOIR & Sons, LONDON & ABERDEEN,
H. ROWNTREE & Co., LONDON & YORK,
JOHN W. MASURY & SON, NEW YORK.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS,

AND A FULL ASSORTMENT

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

settlement with their creditors. At a meeting
of the latter, held at Barnston, Monday, the in-
solvents made an offer of 40c. on the dollar at
6, 12 and 21 months, with interest at 7 per cent.,
secured. A portion of the creditors were dis-
posed to accept this, but others demanded 45c.
in the dollar. The meeting adjourned to the
14th September next to receive a deed of com-
position and act upon the same. There is a
feeling in favor of the insolvents, who are be-
lieved to have been made the dupes of the ab-
sconder Parker.

—The Anglo American Cable Telegraph
Company have issued their half-yearly report.
The document states that the total receipts,
including a balance of £22,458 brought for-
ward, have amounted to £216,466, and the
expenses to £37,501, leaving therefore a dis-
posal balance of £178,965. Of this sum the
Directors propose to set apart £50,000, in ad-
dition to £22,488 represented by spare cable
and renewal fund; leaving a balance of £106,-
506. After providing the quarterly dividends
already announced, the sum of £1,566 will re-
main to be carried forward. The traffic re-
ceipts have, it is said, greatly improved since
the 1st May, when the 3s. tariff was resumed.

—A Brampton, Ont., subscriber is informed
that the Atlantic Mutual Life Ins. Co. is in the
hands of a receiver. The report of the N. Y.
Ins. Commissioner dated May 9th, says that
the item "cash deposited in banks, \$162,548.71"
in the last statement of the Company, did not
legally exist. At a subsequent interview, the
Company's superintendent admitted the fact
that the above sum should have been put down
at \$117,000, and that it was deposited with the
Hope Banking Co., a private and insolvent
concern. The stockholders may get a slight

CARLING'S AMBER ALE.

CARLING & CO.,

Brewers & Maltsters,
LONDON, CANADA.

A Stock of their celebrated Amber Ale and Por-
ter always on hand—in cask and in bottle. Orders
from the Trade respectfully solicited.

Being appointed agents in Canada for the
best manufacturers of pure

**White Wax
Spermaceti and
Paraffine.**

We can now execute all orders from stock in
warehouse at manufacturers' prices. Also

Tin Foil

Of any size or thickness to order.

DEVINS & BOLTON,

Next the COURT HOUSE,
MONTREAL.

dividend out of the wreck. We shall gladly
furnish any further information required.

ASSIGNMENTS IN ONTARIO DURING PAST WEEK.

L. F. Launders & Co., shirt factory, Belleville.
A. Williamson & Co., clothing, Stratford.
J. B. Giles, liquors, St. Catharines.
J. Massie, wholesale grocer, Guelph.
Gomlay Bros., St. Catharines.

WRITS OF ATTACHMENT ISSUED VS.

C. & J. Cohen, boots and shoes, Toronto.
Flora Manufacturing Co., Guelph.
G. H. Disher, hotel, Welland.
S. G. O. Côté, hatter, Ottawa.
J. G. Howe, boots and shoes, Ottawa.
M. M. Pyke, haberdasher, Ottawa.
F. Legendri, general merchant, Ottawa.
E. Handy, general store, Mount Brydges.
F. & J. Melne, Lindsay.
Yale & Co., foundry, St. Catharines.
Gibson & Campbell, tanners, Colborne.
J. Bailey, Arrprior.
J. Dennison, jun., watchmaker, Cornwall.
Annie McAdams, millinery, Struin.
J. S. Luppman, harnessmaker, Mount Brydges.
F. Menard, general store, Clarence Creek.

ASSIGNMENTS IN PROVINCE OF QUEBEC DURING
PAST WEEK.

Converse, Putney & Co., general store, Mont-
real.
P. J. E. Hensley, dry goods, Montreal.
Horace B. Canfield, Stanstead Plain.
Buzinet, Quintal & Co., grocers, Montreal.
F. P. Putvoye, hatter, St. Johns.
A. H. LaRocque, chemist, Montreal.

WRITS OF ATTACHMENT ISSUED VS.

D. A. St. Amour, Montreal.
O. Toupin, baker, Three Rivers.
T. S. Lambert, Montreal.
Pouliot & Robitaille, dry goods, Quebec.

ASSIGNMENTS IN NEW BRUNSWICK.

Martin Hache, Bathurst.
L. S. Joudry, Moncton.

WRITS OF ATTACHMENT ISSUED VS.

Wm. R. Taylor, Chatham.
James Reid & John Fox, lumber, Gage'own.
G. Miles Bleakney, Moncton.

Leading Wholesale Trade of Montreal

JOHN OSBORN, SON & CO.

WINE

—AND—

Commission Merchants

44 ST. SACRAMENT ST.
MONTREAL.

Sole Agents in the Dominion for

BISQUIT DUBOUCHE & CO., } **Cognac, Brandies.**
"PIPER HEIDSIECK," & }
H. PIPER & CO. } **Champagnes.**
CARTE BLANCHE "Sec."

JOHN HAURIE NEPHEW, Nerez, Sherries.
WELSH BROS., Funchai, Madeiras.
OSBORN & CO., Oporto, Ports.
B. REIG, Port Vendres, Ports & Sherries.
"RIP VAN WINELE," Schiedam, Gin.
T. P. GRIFFIN & CO., London, Export Bottlers
of "BASS'S" AND "ALLSOPP'S ALES, AND
"GUINNESS'S" STOUT.

AND IMPORTERS OF

Fine Old London Dock JAMAICA RUMS and
the leading brands of GINS and BRANDIES.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 17, 1877.

MONTREAL TRADE REPORT.

The report on the Trade and Commerce of Montreal, which has been recently issued, is unusually interesting, and more especially so from its being accompanied by a most valuable map of the Dominion prepared under the immediate supervision of Thomas C. Keefer, Esq., C.E., and which shows almost at a glance the great superiority of the St. Lawrence route, which connects, to use Mr. Keefer's language, "in the shortest possible distance, with the most capacious, speedy and economical mode of communication, the greatest food consuming country in Europe with the greatest food producing country in America." Mr. Keefer's map, published several years ago, established the superiority of the St. Lawrence route to the Western States of the Union, but the new map shows the great importance of our Pacific route in shortening the distance between Great Britain and China and Japan. We learn from the table of distances furnished by Mr. Keefer that the distance from Liverpool via Montreal, Victoria, B. C., and Yokohama to Shanghai

is 1022 miles shorter than by New York, San Francisco and Yokohama, and 1261 miles shorter than the routes from Southampton via the Suez Canal to Yokohama. A comparison of distances via Canada to Sydney, Australia, would likewise be considerably in favor of the Canadian route. Mr. Keefer suggests an enlarged reprint of the map and also a copy on a gigantic scale for the purpose of its being placed in the Paris Exhibition next year, and he further recommends that the Montreal Boards should represent to the Dominion government the importance of causing models to be prepared of the public works on the great Canadian water highways, including canal locks, timber slides and booms, to be sent likewise to the Paris Exhibition. Under the head of "Some of the Teachings of the Map" there is a great deal of most interesting information, and especially to those interested in the future prosperity of Montreal. It is particularly cheering at such a time of depression as that which exists at present to read the remarks, under the heading "The Position of Montreal on the Map," and especially the following under "Montreal in the Future:"

"In addition to the magnificent water connection at the centre of which this city is located, Montreal is the point towards which will by-and-by converge great railway lines connecting the east with the west, and stretching out their iron arms into the North-West, only to be stayed by the waters of the Pacific; and it is believed that in the not far-off future, Montreal will become a central depot, whence will be distributed the products of the soil, seeking markets in New England, New York, and the Middle States, to meet the requirements of a greatly multiplied population.

To any one who is disposed to scrutinize and forecast the future of Montreal as the commercial emporium of the Dominion, the statement of progress in the following pages are suggested as elements in his reckoning. He might also consider what influence will be exerted upon the future of this city, when the harbor is enlarged and improved, when the suggestion of the Canal Commissioners (1871) will be realized, of navigation from the seaboard to the base of the Rocky Mountains,—when the millions of acres of rich agricultural land in the Saskatchewan Valley are peopled, and made to pour out their cereal treasures to be carried along the great water highways of the Dominion to the proper distributing point for the benefit of the teeming population of Canada and the United States,—and when the railways are completed, affording a direct communication with British Columbia via the Canada Pacific Railway. Having surveyed all the conditions and made his calculations, the investigator may then be able to formulate a destiny for Montreal, which those who are now most conversant with its present, and sanguine as to its prospective progress, would look upon with astonishment."

Under the head "Increasing Trade of the tonnage, distinguishing vessels arriving from sea from river craft, from 1857 to 1876, a period of twenty years, in which time the increase was 203.42 per cent. The largest tonnage was in 1872, '73 and '74. 1876 is about equal to 1871, but shows a decrease as compared with 1872 of about 11.8 per cent. The elevating capacity connected with the warehousing facilities in Montreal are given in detail. The storage capacity for flour equals 200,000 barrels and of grain 2,000,000 bushels, and these accommodations are in the closest proximity to the harbor, canal basins and track of the Grand Trunk Railway. The importance of the Intercolonial Railway, enabling exporters to pass merchandise at all seasons of the year through Canadian territory and thus avoid vexatious and expensive official obstacles and detentions in transit through the United States, is justly dwelt upon. The portion of the report which is devoted to the "Summary of Canadian Commerce and Industry" is, as usual, very full of valuable information. The British West Indian tariffs are published in detail, though the heading would lead it to be supposed that the foreign tariffs were likewise given. As we have had occasion to notice more than once on other occasions, the tariffs of the British West India Colonies are of no importance whatever to the exporters. They are strictly free trade tariffs, the duties being levied almost exclusively on articles which are not produced in the colonies. The duties are to a great extent levied on articles of food, such as beef and pork, fish, flour, meal, wheat, Indian corn, butter and lard, and there are no differential duties, so that all producers compete on equal terms. The Report contains a "Retrospect of the year 1876 relating to her trade in breadstuffs" which furnishes a good deal of interesting information to those engaged in that branch of trade. The last division of the report treats of the trade and commerce of Montreal in 1876 commencing with the business failures. Under this head we may notice that the number and amount of failures in Nova Scotia and New Brunswick is very much less in 1876 than in 1875, indeed Nova Scotia, both in number and amount, is lower than in any of the four years in which a comparison is instituted. Quebec is much larger than in 1873 or 1874, but lower both in number and amount than in 1875, while Ontario is much greater in 1876 than 1875. It is sad to find that, notwithstanding three years of depression, and the fact that the failures in Canada have been greater in proportion to the number engaged than

the Ports" we have annual statements of any other country, there is at the present time a greater number of persons in business than in any other country whose statistics are available. The estimated loss by failures in the past five years is \$52,000,000. It is impossible in a brief notice to do anything like justice to Mr. Patterson's valuable report, but we observe with much satisfaction that arrangements have been made for circulating 10,000 copies so that it will be within the reach of all who take an interest in the subjects of which it treats.

WHEN WILL BUSINESS REVIVE ?

Such is the subject of an article in the last number of the *Banker's Magazine*. We are told that what all business men are anxiously looking for is a revival of trade, and what many are confidently expecting, but, that few are able to tell how it is to be brought about. The writer in the *Banker's Magazine*, Mr. A. Gilbert, proceeds to remind his readers of the enormous shrinkage in the value of securities of all kinds. The loss in coal companies is over 100 millions, in one railroad (the New Jersey Central) 30 millions, and if the entire list of railroad and other securities be taken into account, the loss will be almost, if not quite equal to the National debt. From such facts, which admit of no dispute, the writer infers that, until the lost strength be restored, we cannot hope for such a revival of business as will justify the hopes which are entertained by many business men. It is contended, he argues, by many, that an abundant harvest will restore prosperity, but, however such a blessing may improve the condition of things, it cannot produce the reaction which is looked for. Nothing will effect the great object but exercising frugality, and this by checking expenditure on the part of the entire people, operates as a retarding influence against business activity. On the whole the writer in the *Banker's Magazine* is of opinion that we must be patient and wait, that improvement will be slow, and that it will be a considerable time yet before we can hope for prosperity. Nearly all that the writer urges with regard to the United States will apply to the state of things in Canada. There has been a great shrinkage in value of all our stocks, banks, telegraphs, insurance, investment, navigation, warehousing, &c. Our railroads have been so bad for a long time that they could hardly be worse. A good harvest no doubt will help us greatly, but we may be assured that one good harvest will not restore the prosperity of three or four years ago.

INSOLVENCY.

The English bankruptcy report of 1875 (the latest issued, gives the result of the mercantile failures adjudicated on during that year in bankruptcy. The number of failures dealt with in bankruptcy was 540, the total liabilities being £1,168,594. On 272 estates, with liabilities of £769,546, dividends were declared amounting to £166,164, or less than 4s. 6d. in the £. On 199 estates, with liabilities of £209,609, the whole of the assets were absorbed in legal costs and other expenses; and on 69 estates, with liabilities of £108,439, no assets whatever were realized. From this it appears that on half the estates in number, with liabilities amounting to one-third of the whole, no dividends whatever were declared. It appears that in three quarters of the estates considerably more than half the assets were absorbed in costs. The estates adjudicated on in bankruptcy constitute but a small portion of those which were insolvent. In 1875 the failures in Great Britain were 7,879, with liabilities amounting to £25,533,644, and of this amount £12,483,999 came under liquidation by arrangement and £6,068,405 by composition. In England all mercantile debtors who fail are treated under one of three clauses of the Bankruptcy Act, and their estates are wound up either in bankruptcy, by composition or by arrangement. In 1875 the total failures were 7,879, of which 965 were bankruptcies, 4,223 arrangements, and 2,691 compositions. It would be interesting to know the dividends paid by the estates settled without resort to bankruptcy. We are indebted to the *New York Banker's Magazine* for a summary of information, obtained from the *London Banker's Magazine* for July, on this interesting subject.

RECIPROCITY.

We insert the following article from the *New York Daily Bulletin* with much satisfaction. We should be glad indeed to think that there was any reasonable ground to hope that the influence which for a very long period has been exercised over Congress by the manufacturing interests of the United States is likely to be lessened. We may explain to the *Bulletin* that the articles included in the proposed commercial treaty, which the Hon. Mr. Brown was endeavoring to negotiate, were not articles usually imported into Canada from Great Britain. The articles had been, we believe, very carefully considered, and were of a description manufactured almost exclusively in the United States and Canada. The *Bulletin* will bear in mind

that, inasmuch as the Canadian revenue is derived mainly from import duties, it would not by any means suit us to admit free of duty the articles from which our revenue is derived. The basis of the proposed treaty was free admission of natural products and of certain manufactured articles, included at the express desire of the United States, which are manufactured almost exclusively on this side of the Atlantic:

The pressure for Free Trade.

The commercial journals of the Dominion appear to be losing heart on the Reciprocity question. The *Montreal Journal of Commerce* of Saturday but gives expression to the prevailing feeling when it says:

"It is desirable that Canadians should cease to indulge in hopes of any treaty of reciprocity with the United States. They are occasionally fed with hopes held out by Boards of Trade, consisting chiefly of merchants who entertain widely different views on commercial questions from the manufacturers, who have nearly all associations of their own, and who wield a larger influence over Congress. It was no doubt the secret but powerful influence of the manufacturers that caused the failure of Mr. Brown's treaty. We must follow the example of our neighbors and endeavor to study the interests of our own people of all classes in our commercial policy, dismissing entirely the idea that any reciprocal arrangement is practicable."

The *Journal* has no reason to despair. There are many indications at this moment that Congress at its approaching session will be in a better mood for taking up this Reciprocity question than it has been at any time heretofore; and we are entitled, therefore, to look forward as the result of their deliberations to such a readjustment of our trade relations as will be satisfactory to the great body of the people of both countries. We say the great body of the people, because, in no event is it to be expected that anything can be done which will command the approval of special interests and particular classes. The recent uprising of labor against capital, together with the popular interest imparted to the discussion of economic subjects by the press everywhere, is creating a strong public opinion among us in favor of freer commercial intercourse with other people, in the hope of finding markets for the products of domestic industry. It is impossible not to discover that an impression of this kind is making on both of our great political parties, and we think the effect of it must be a relaxation of many preconceived prejudices against freer trade on the part even of that class of political economists who have always been on principle the advocates of high tariffs and restrictive legislation. It is true the manufacturers have always been a great power at Washington; but even the manufacturers are beginning to understand that there is such a thing as paralyzing home industry and killing the goose that lays the golden egg, and the consequence of this better knowledge must be the substitution of the "live and let live" principle for the principle of monopoly and government favors. We expect, therefore, to see some relaxation on their part of their tradi-

tional resistance to more liberal arrangements with foreign countries. We do not know about the "secret influence" to which the *Journal* alludes. We attach but little importance to what that implies. The ill-success of the treaty last year was owing, we suspect, not so much to the "secret influence" of any particular interest as to the apprehension on the part of Congress that by a strained interpretation of some of its provisions British manufacturers would be able to flood our markets with their products, which is certainly something the advocates of reciprocity on this side of the line never bargained for. As to our Boards of Trade and other commercial bodies, it need only be said, for the reassurance of the *Journal*, that as they are at this moment manifesting as lively an interest in the question as ever they did, it will not be their fault if Congress is not brought over to their way of thinking. It may as well be understood all around, however, that only such a treaty can be ratified as will be wholly free from previous ambiguities and possible opportunities for overreaching and sharp practice.

THE SUGAR BOUNTY FRAUDS.

We have on several occasions called attention to the frauds to which the United States Treasury has been exposed owing to the bounty system which has prevailed. One effect of these frauds has been to shut up our Montreal sugar refineries, but although the subject was investigated by a select committee of the House of Commons it was found impossible to convince the Hon. Mr. Mills, who professes to have investigated the subject very closely, that any such frauds could be practised. We publish a few remarks on the subject which have been lying over, but we have seen still later accounts from which we learn that the bounties have been actually reduced on some descriptions of sugar, which is an admission that the Canadian refiners had just reason to complain:

"The alleged frauds on the revenue in the importation of sugars, by the use of coloring matter so as to avoid the payment of high duties, have not yet been so fully determined as to enable the authorities to take definite action in the matter. There was considerable commotion among the trade generally, yesterday, when it was announced that the Government had positively decided to refuse to allow any sugar whatever to pass the Custom House, on account of certain developments, which, it was alleged, had lately been made. Subsequently, however, it was learned that the order had been modified so as to confine the restriction to Demerara crystal sugars only, pending the further investigation into the alleged frauds by means of coloring."

— The extensive strike of the coal miners in West Lancashire, England, is at an end, the strikers as usual capitulating. The trade, however, is so depressed at present that, however much they are willing to resume work at the reduced wages, there is hardly any employment for them, and having expended all their savings much distress is the result.

W. W. RIDEOUT, AGAIN.

W. W. Rideout, of Kingston, to whom reference has been made lately in our columns, writes to the *Whig* of that city on the 10th inst., contradicting our statement as to his affairs, and accuses us of wilfully falsifying in the matter. We have no object in this discussion beyond proving the correctness of the statements made by us heretofore. We shall be glad to learn that Mr. Rideout has been able to surmount his difficulties. In his letter of the 10th, he says, "I never accepted a draft for \$85 from any creditor with a promise to pay the balance of account in two months; I have never made my creditors generally any offer of any kind." The draft referred to was for \$65 and not for \$85. Does this mend matters? We have seen the draft. Perhaps it has escaped Mr. Rideout's memory. As to the denial that he ever made his creditors an offer of any kind, perhaps his recollection will be refreshed by the following letter:

Kingston, June, 14, 1877.

Messrs. D. Hatton & Co.

One month ago to-day I made my creditors an offer. Messrs. Beattie & Broster, A. McCallum & Co., P. Wickens & Co., John Glade, H. B. Cleveland & Co., Kilgour Bros. and W. Millichamp have not accepted, and the three first named have previously threatened to push matters which they have not done. The account given to your salesman was the account due parties of whom I was buying, and I told him at the time that I had debts contracted previous to my change in business. He may not have understood me fully. I had no motive for misleading him, as he had told me that you should not make costs, and I did not expect to buy goods of you without paying cash.

I know of nothing crooked in my dealings with my creditors, and I am at a loss to know how I have run behindhand so much when I have been economical as possible.

I shall be glad when my creditors take some unanimous measures one way or the other. The business is going on as usual, and the surplus is going to all my creditors alike when they are all ready to take it.

Truly yours, &c.,

W. W. RIDEOUT.

As previously stated by us, the offer made read as follows: 5 per cent cash, 5 per cent 2nd month, 10 per cent 3rd month, and so on until entire amount was cancelled; the several bills of indebtedness to come out of prospective profits on a business that in the previous six months had run behind \$1,300 to \$1,500.

Mr. Rideout writes as above, "the business is going on as usual, and the surplus is going to all my creditors alike." This must mean that the business is going in arrears at the rate of \$200 per month, a good prospect for "green" creditors.

The following statement of Mr. Rideout's liabilities on the 30th June last, we publish for the benefit of the editor of the *British Whig*, who stated in the issue of that paper of the 16th inst. that we doubted his (Rideout's) liabilities in placing them at about \$1,600.

Montreal, P. Q.,	A. McCallum & Co.	\$ 48 20
"	" Beattie & Broster....	102 50
"	" D. Hatton & Co.....	135 75
"	" Rosenheim Bros.....	59 90
"	" Montreal Novelty Co; (E. G. Rideout)..	130 90
"	" Jos. W. Tester & Co	17 09
"	" John Slack.....	20 00
Baltimore, Md.,	Hunt, Burnes & Co..	197 85
"	" W. W. Boyer & Co.	95 30

Portland, Me.,	John Lovitt & Co.....	21 00
"	" Thos. McEwen & Co.	45 02
Rochester, N. Y.,	Pane & Mills.....	8 99
"	" H. B. Cleveland & Co.....	7 00
"	" P. Wickens & Co....	44 14
Toronto, Ont.,	Kilgour Bros.....	27 60
"	" W. Millichamp	57 50
Kingston, Ont.,	Rees Bros.....	18 42
"	" Water Works.....	16 05
"	" Gas Co.....	27 00
"	" John Minaker.....	16 00
"	" John Cunningham ..	71 50
"	" E. J. B. Pense	
"	(<i>British Whig</i>).....	86 58
"	" Miss Gilderstieve....	40 00
"	" H. Browne.....	49 70
"	" W. Robinson.....	14 40
"	" W. Dunn.....	37 90
"	" A. Ross.....	21 80
"	" <i>Daily News Office</i> ..	not given
"	" <i>British Whig Office</i> ..	do
"	" E. Welch & Son.....	20 00
"	" W. Waddington.....	8 90

\$1,450 21

With this we beg to dismiss the subject, apologizing to our readers for taxing their patience with such a theme.

BUSINESS IN TORONTO.

Our Toronto correspondent, writing under date of the 15th, does not give a very hopeful account of trade in that city. He appears to think that the commercial aspect is not so clouded as it has been, only because there is a bright sky not far behind. Wholesale men are obliged to renew for their constituents in the country, and their operations are, in consequence, somewhat hampered. The custom house officials state that imports will be heavy. Though large quantities of fall goods have arrived, very few have yet left the warehouses. There is now no doubt that there will be a larger business done than for the last three years, but the experience of those years has taken the dash and speculation out of the country dealer to a great extent. However, times must mend, for the wheat crop having been nearly all harvested and some of it threshed out, it is beyond all doubt that the yield will be greater than even the most sanguine anticipated. Prices, however, threaten to decline. If it would only keep up to \$1.50 the crop would be placed on the market without delay and the money realized put in circulation. Our correspondent states that there are a great many houses to rent in Toronto, and a great many offered for sale. There has been a great deal of speculative building this season, the result of which does not appear to satisfy those who are engaged in it. The money so spent was not, however, thrown away, as the work put in operation furnished employment to many who would otherwise have been idle.

Very little is now heard in the city of the terrible "assignee." As our correspondent puts it, "It is possible he may be out sporting among the small birds in country places, but the larger game is safe from his falcon glances." We fancy the shaky ones have been pretty well weeded out by this time.

Though trade generally is dull in Toronto there have been large movements in sugars owing to a decline in the price of that article. This decline has caused a good deal of grumbling among consigners.

Our correspondent thinks that though there is not much improvement yet, a revival in trade is sure to come in the course of a very few weeks.

NEW ENTERPRISES AND NEW DEBTS IN EUROPE.—A Brussels paper, *Le Moniteur des Interets Materiels*, makes a calculation that the new issues of stocks, shares and obligations in Europe during the first six months of 1877 amounted to \$288,500,000, consisting of \$242,000,000 for State loans, \$14,000,000 for financial companies, and \$32,000,000 for railways and industrial undertakings. The share of the principal countries was: Germany, \$21,000,000; Belgium, \$650,000; Spain, \$3,800,000; France, \$47,400,000; Great Britain, \$26,200,000; Greece, \$2,000,000; Norway and Sweden, \$1,000,000; Holland, \$5,000,000; Portugal, \$32,200,000; Russia, \$143,000,000 of which \$125,000,000 for the State; Switzerland, \$1,600,000.

INSURANCE REGULATION.—A new insurance law went into effect in New York last week. Its purpose is to prevent companies from making false or deceptive statements in advertisements, cards, signs, letter-heads, or in any other way. As interpreted by Supt. Smyth, of the Insurance Department, it requires that all signs, cards, blotters, letter-sheets, envelopes, policies, certificates of renewal, advertisements, public announcements, etc., etc., purporting to set forth in any manner the financial condition of a company, and issued, or circulated, or displayed after this date, must contain at least three items, viz.: Assets available for fire losses; capital stock paid in; net surplus (on the basis of total assets, minus total liabilities, including capital.) Signs in use representing amounts not entirely available for the payment of fire losses must be removed, and signs must be changed when the liabilities fall below the amount exhibited by statements now on file. It would not be amiss to introduce a similar regulation in Canada.

THE TARIFF ON CHEMICALS.—The Association of Manufacturing Chemists in the United States have issued an address of an unusual character on the subject of the tariff taxation of chemicals. It was proposed at the last session of Congress to place a number of chemicals on the free list. The manufacturing chemists object to this unless the same thing is done to all other industries "protected" by the tariff. The Association wisely declines to commit itself to the doctrines of free trade or protection, but asserts its right to full "protection" if any industries are protected, and refuses to submit without a protest to free trade in chemicals without free trade in all other commodities. They declare themselves ready for protection if it be made universal, or for free trade if that be equally general. They ask only for equal rights, and give warning that they mean to use their "united influence" to secure it.

—Nova Scotia real estate appears to hold its own. Halifax advices at writing say: "Some recent sales of real estate in the city, and of good farm property in the country, show better results, and indicate that there is a firmer feeling in this direction. Depression in houses and lands has been world-wide, the great cities suffering more heavily than smaller ones, and farming lands suffering less than town properties. Good farms in Nova Scotia have held their value wonderfully well, and in some choice localities very little falling off has been felt.

— One of the best illustrations of the effects of a forcible American attempt to return to specie payments is contained in a prominent congress-man's late letter to the President, in which one of *Æsop's* fables is made to play an excellent part. Says he:—The treasury has \$1,000,000,000 of what it is pleased to exhibit under the head of "coin," but it may well be doubted if one-half, if even a fifth of that sum consists of actual gold. How infinitesimal is the quantity in the banks has been already shown. Where, then, shall we look for the remainder, if it really exists? In the holes and corners, in the old stockings, perhaps buried in the earth, and in those places likely to remain until we shall be so fortunate as to have a finance minister capable of understanding that admirable fable of *Æsop*, in which wind and sun contend for power to compel the traveller to lay aside his cloak. The wind, commencing, blew and blew, but the more heavy the storm the closer did the traveller hold his cloak. The sun now following, almost at once caused it to be thrown open, and then laid aside.

—The British Parliament was prorogued on Tuesday, the speech from the Throne being devoid of material bearing, commercially or otherwise, so far as affects us in Canada. The India famine was briefly touched upon, and the following passage occurs in reference to home policy in present European complications: "My relations with all foreign powers continue friendly. The exertions which since the commencement of the disturbances in Eastern Europe I have not ceased to make for the maintenance of general peace, unfortunately have not been successful. On the outbreak of the war I declared my intention of preserving neutrality as long as the interests of the country remained unaffected. The extent and nature of those interests were further defined in a communication which I caused to be addressed to Russia, and which elicited a reply indicating friendly dispositions. I shall not fail to use my best efforts, when a suitable opportunity occurs, for the restoration of peace, on terms compatible with the honor of the belligerents, and with the general safety and welfare of other nations. If, in the course of the contest, the rights of my empire should be assailed or endangered, I should confidently rely on your help to vindicate and maintain them."

—Dissatisfaction with Mr. Jewell's management of the Charter Oak Life-Insurance Company has already made its appearance. For one thing, he has discontinued the allowance of money or paid-up policies to policy-holders who let their policies lapse. He has issued a circular to this effect, in which he says that the Company will be run for the benefit of those who renew their policies rather than that of those who let them lapse. Heretofore the Charter Oak has allowed lapsing policy-holders something, even if there was no stipulation to that effect in the policy, and it is stated that several years ago the Directors voted to make all policies non-forfeiting.

—Discussing the subject of city insurance a Halifax paper says: We think the people of Halifax may prepare for an increased rate of

fire insurance, as we understand a representative of one of the largest English companies met the local agents and intimated that the London Board were contemplating a movement similar to that taken subsequent to the Chicago and Boston conflagrations. Rates at present are certainly moderate, and as viewed from the standpoint of an underwriter, are below paying figures.

—St. John, N. B., continues to draw unusually upon Boston for supplies of almost every kind, the \$45,000 quickly raised by Boston business men for the sufferers by the fire having cemented a peculiarly friendly feeling between the two cities. One Boston shipping house alone has chartered so far about 25 vessels that have taken cargoes of brick, and 100 sail in all have taken brick from along the coast to St. John. The substantial character of the new buildings may thus be inferred. Immense quantities of furniture, doors, sashes, roofing materials, glass, together with dry-goods, stoves, wooden ware, printing materials, etc., have also gone forward from Boston to St. John. Montreal and our other commercial and manufacturing centres of the Dominion should not permit this. They should, abundantly able as they are so to do, at least compete in part.

—A Newfoundland despatch says: Grave apprehensions of a very short fishery are entertained at present. Accounts from the southern and western shores are very discouraging, and those from the north are but a shade or two better. "Caplin School" has terminated, and on the whole cod seines have been unsuccessful, as the cod have not shown themselves in the shallower waters this year in their usual force, and have been very shy of bait, though there is no want of fish on the grounds. We have still six weeks or two months before us, and much may be done in that time. Fishermen are now using the squids as bait, and so far there is no scarcity of these. We are anxiously awaiting news from Labrador. On the success of our fishermen there much will depend this year. There is reason for anxiety at present, but none for despondency, as to the results of the fishery.

—A review of Western lake and canal commerce for the month and portion of season just ended gives a state of business sufficiently gratifying. A Buffalo exchange remarks: The aggregate receipts since the opening of lake navigation were over 21,000,000 bushels of grain—a small gain over 1876. There have been increased shipments of flour by canal, and over 1,000,000 bushels of grain. Tolls, in consequence of the reduction, have fallen off \$106,000, but the prospects are good that a sufficient revenue will be collected at the end of the season, which will preclude any advance in tolls next season. Nearly 200 boats were loaded to excess of last year. Thus far the grain movement from the elevators has fallen off 4,428,000 bushels since Jan. 1. The exports by lake have increased 43,000 tons in all; 34,000 brls. salt, 2,050 tons salt. The movement of forest produce by canal has nearly doubled—34,000,000 feet lumber, 14,683,000 shingles, 27,000 tons staves, were shipped this season. For many years pork and lard have not been for-

warded by canal. This year 3,232 tons of lard and 21,354 brls. of pork were exported. The low toll movement is believed to be fully vindicated.

—Some very interesting statistics on the British food supply have just been submitted to the Manchester Statistical Society. Among other things it is stated that each member of the community now consumes to the value of two and a half times as much foreign food as he did 20 years back, and that the total cost of such food in the past 20 years has been over £2,000,000,000.

—The work on the Nicaraguan interocean canal is proceeding vigorously. It is estimated to cost \$80,000,000, and will be completed in five years.

FIRE RECORD.

Aurora, Ont., Aug. 9.—Saw mill belonging to Messrs. A. Magee & J. Davis, together with a large quantity of lumber, laths, shingles, etc., totally destroyed by fire. Origin of fire unknown. No insurance.

Carronbrook, Ont., Aug. 11.—Large cooper shop belonging to Messrs J. & J. Kidd in connection with the Western Mammouth Salt works totally destroyed by fire. Loss about \$1000, insurance \$600. H. Craig, foreman, lost about \$300, no insurance.

Brown's Wharf, Aug. 3.—Mr. Lamb's dwelling house and store with most of the contents totally destroyed by fire. Insurance small.

London, Ont., Aug. 9.—A barn near the G.W.R. track was burnt this afternoon. Two other buildings took fire but were soon extinguished. Careless use of matches by some boys playing in the barn was the cause of the fire. The property was owned by Mr. Thomas Hiscox. Loss \$400 to \$500.

Park Hill, Ont., Aug. 13.—The sash and door factory belonging to Johnson & Henderson, Orange Hall, and a barn belonging to Mr. Bliss burnt. Loss unknown.

Midland, Aug. 15.—Mr. Herman's saw mill, burnt a day or two ago, was insured for \$40,000.

Otterville, Ont., Aug. 15.—Barns and contents belonging to J. Wood & M. Harris burnt. Harris loses 600 bushels wheat.

Granby, Aug. 14.—Andrew Roberi's sash and blind factory totally destroyed. Loss about \$10,000. Insurance \$6000 in Hochelaga Mutual; contested.

Kingston, Ont., Aug. 15.—Wooden tenement owned by Messrs. Chown & Cunningham and occupied by Messrs. Richards burnt. Insurance on building \$500, on furniture \$300.

New Edinburgh, Ottawa, August 12.—Fire broke out in a stone house owned by A. Knapp on Union street. The city alarm was sounded, but owing to the New Edinburgh council having refused to grant an annual sum to the Ottawa Fire brigade, the latter were not allowed to cross the city limits and had to watch the destruction of property without rendering any assistance. Eventually they got permission to lay a line of hose and succeeded in extinguishing the flames. Total loss about \$10,000, distributed as follows: Knapp \$4,000, partially insured; Belmer \$2,000, no insurance; White \$1,500, no insurance; R. Vunning, furniture damaged; Thom, stock damaged; Corrigan, furniture partially destroyed; Gleeson's butcher shop totally destroyed.

St. Mary's, Ont., Aug. 14.—Fire was discovered in the cellar of the pork packing establishment of Parsons, McKenzie & Co., in Guest's new stone block. It spread to the upper stories of the block occupied by D. S. Rupert and others. Mr. Guest's and two tailor's shops were destroyed, also dry goods establishment of Wm. McIntosh & Co. Insurances as follows: J. B. Guest on building \$1,000 in Phoenix, \$3,000 in British American; stock Wm. McKenzie & Co.,

\$3,000 Western, Imperial \$2,500; stock Parsons, McKenzie & Co. about \$16,000 or \$17,000; Wm. McKenzie's stock was removed.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, Aug. 16th, 1877.

The showery weather of the week has interfered somewhat with farming operations in the East, but it is having a good effect on second growths of clover and Hungarian grass, which are likely to make some amends for the shortness of the hay crop. Wheat on vines to fall, and farmers will do well to take what they can get now for their abundant crop, rather than lose the present benefit of plump and heavy grain, which in the course of a few months will measure and weigh considerably less. The yield throughout the United States, except in California, is quite abundant, and not much less than in Canada. Business is becoming quite brisk in several departments, as may be seen under their respective heads. Stock and money markets quiet.

ASHES.—Receipts of Pots are lighter, but of Pearls fully too heavy. Sales about 200 brls. Pots at \$4.07½ to \$4.12½ for First Sort, \$3.40 for Seconds and \$2.60 for Thirds. The market to-day gives indication of a decline. Stock is very heavy. Pearls.—Sales 60 barrels, one lot at \$4.75 for Firsts, remainder on p. l., understood to be at a considerable decline. The receipts since 1st January have been 9,245 brls. Pots and 853 brls. Pearls; the deliveries, 8,390 brls. Pots and 700 brls. Pearls; and the stock in store is 3,470 brls. Pots and 925 brls. Pearls.

BOOTS AND SHOES.—There was considerably more activity in this department the past week, manufacturers not only being busy shipping full orders given some time since, but also receiving new ones which have crowded in rapidly and in substantial kind. Remittances have also been somewhat better. Judging by the regularity with which western jobbers are repeating their orders for goods from this market, they doubtless anticipate a large fall trade.

DRUGS AND CHEMICALS.—A very fair amount of business has been transacted during the past week, and orders though not heavy are numerous. We direct attention to some alterations in our quotations column; notably Castor Oil, which is considerably higher and advancing with very light stocks in the market. Quinine easier, and there is a prospect of a still further reduction in the near future as there is a plentiful supply of bark at place of production, but revolutionary troubles prevented its shipment. Heavy chemicals are rather firmer in tone in the English markets with a corresponding feeling here. Oils.—Considerable quantities of Cod Oil have been offering during the past few days and the prices have receded. There is no firm price established as yet however, the market fluctuating as supplies come in. Olive has a much firmer tone, and is now quoting higher. Linseed continues to maintain the recent advance in the English market, but is sold here at lower figures for round lots than English quotations would warrant. Straits Oil is considerably higher in New York, but as there is little doing here in this kind of oil at present, the price has not changed. Other oils unchanged. Naval Stores.—Turpentine has taken an upward start and is very unsettled in New York and Southern markets. Rosins and Tar unchanged. Paints.—Are in good demand with slightly better terms to large purchasers.

DRY GOODS.—Our wholesale friends report most favorably of what is being done in this branch of business, and the general feeling of the trade is consequently of the most cheerful character. Our retail trade too shows improvement as the season advances. Remittances are not at all satisfactory, and we do hope that the

country merchants who have large sums in the hands of the farmers will urge them to realize early on their grain, etc., and thus be in a position to pay up.

FARMERS MARKET.—There was a substantial number of farmers and market gardeners in attendance at the market Tuesday. Produce in various kinds was plentifully supplied, green corn, cucumbers and cabbages being especially so; blueberries from the Saguenay were very plentiful; American apples were also much more plentiful than on the latter part of last week; Canadian plums, the first of the season, were offered Tuesday, also some very fine plums from California; they retailed at 50c per dozen. There was a pretty large supply of oats on the market; they were slow of sale, and at declining prices; a few bags of peas were offered at \$1.15 per bushel; potatoes were in good supply and generally of large size; no change in prices; celery and cauliflowers are not very plentiful yet. The price of flour has declined about 20c per 100 lbs. during the week; oatmeal and Indian meal show symptoms of cheapening; feed is unchanged in price. The following were the prices:—Oats, 80c to 95c per bag; potatoes, 60c do; beets 45c per bushel; cucumbers, 25c to 30c per bushel; musk melons, \$1.50 to \$5 per dozen; cabbages, 20c to 50c per dozen heads; celery, 30c to 35c do; cauliflowers, 80c to \$1 do; green corn ears, 8c to 9c per dozen; apples, \$2.50 to \$3 per barrel; plums, 40c per gallon; black currants, 45c do; pears, \$1 per barrel; peaches, \$2.50 to \$3.50 per box; California plums, \$5 per box; blueberries, 65c to 70c per box; when a dozen or more boxes are taken they are sold for less than 60c per box; fowls, 55c to 70c per pair; spring chickens, 30c to 40c do; dead geese, 60c to 70c each; tub butter, 17c to 20c per lb.; common print butter, 20c to 25c do; superior prints, 30 to 35c do; packed eggs, in boxes and barrels, 14c per doz.; eggs in baskets, 16c do; fresh laid eggs in baskets, 17c to 20c do; a few were sold at 25c per dozen; maple sugar, 8c to 9c per lb.; strained honey, 10c to 11c do; flour, \$3.40 per 100 lbs; oatmeal, \$3 to 3.25 do; Indian meal, \$1.40 do; moulie, \$1 10 do; grue, 90c do; bran, 80c do; pot barley, \$3 do.

FISH.—The catch at Newfoundland this season has been light, but the Labrador fisheries have been more than up to the mark. New berings continue at \$1 for No. 1; Dry Cod Gaspe \$1.50. Reports to Saturday from Newfoundland of the Labrador fishery are favorable, a great improvement in the catch having taken place recently. Mackerel have struck in on the western shore in the neighborhood of Halifax, and the fishermen are doing well. A later dispatch says: Mackerel swarm along the shores of Halifax, and over a thousand barrels were caught on Wednesday. At Upper Prospect the catch averages from 30 to 300 barrels each seine.

FLOUR AND GRAIN.—The flour market is dull and uncertain. That from old wheat is held considerably higher than that from the new crop. Spring Extra sold to day at \$5.75. We suspend quotations in other brands. Wheat nominally worth \$1.30 to \$1.35 for new Fall, to arrive. At Chicago to-day, Wheat is reported active and firm; 96½c to 96½c September. Corn steady; 44c to 44½c August; 43½c to 43½c September; 43½c October; Oats steady; 24½c August; 23½c September; 24½c October. At Milwaukee to-day, Wheat is firm and in good demand for cash; \$1 12 cash; \$1.06½c, August; 98½c September; \$1.05 No. 3; receipts, 32,000 bushels; shipments, 14,000 bushels.

Stocks in store and in hands of millers in Montreal:—

	Aug. 15.	Aug 1,	Aug 15.
Wheat, bushels	1877.	1877.	1876.
Corn, " "	24,318	55,281	320,404
Peas, " "	189,043.	176,155	56,834
Oats, " "	9,372	37,815	6,973
Barley, " "	17,332	21,265	33,032
Flour, barre's	5,194	5,946	4,699
Oatmeal, " "	41,998	51,506	55,115
Cormeal, " "	2,385	2,566	1,109
	899	1,523	.....

FREIGHTS.—Grand Trunk Rates.—Rates on flour are as follows:—From Montreal to Point Levis, 20c.; Sherbrooke, 27c. St. John, N.B., and Halifax via Intercolonial or via Portland or Danville Junction, 40c. *Through Rates to England.*—Rates on flour via Allan line to Liverpool and Glasgow now stand at 3s. per barrel. Beef and pork in brils., 40s. per ton; boxed meats, tallow and lard, 40s. per ton; butter and cheese to Liverpool, 45s.; to Glasgow, 45s.; oil cake, 3s. 6d. per brl. to Liverpool and Glasgow. Cattle, £5 to £6 stg. per head, including stalls.

GROCERY MARKET, WHOLESALE.—The general market this week is unchanged except that Sugars have further declined, creating a somewhat exciting feeling which has interfered with business. Some holders are over-anxious to move their stocks but find very unwilling buyers. Yellows are a ¼ to ½ cent cheaper. There is also a weak feeling in White Sugars and prices for them are very irregular. The volume of business generally has been very small during the week.

HARDWARE.—Heavy goods remain firm, and from present appearances are likely to continue that way. Freight on iron and similar goods are exactly double the rates at which spring shipments were made and the different lines of steamers and ships act so firmly in concert that shippers in Liverpool have so far been unable to take them. The number of shillings rise in freight considerably overbalances the number of shillings fall in iron and should staples show any hardening tendency or freights further advance, we might even see prices firmer than they now are. Birmingham, Sheffield and other iron trade centres report continued dullness and a marked falling off in the home trade since the close of the last quarter. The French iron trade, according to *Ayland's Circular*, has not presented much change, prices remaining firm and small orders coming in freely; upon the whole there is a tendency to a slight revival in affairs. Large contracts for steel had been recently let. In the United States the market for manufactured iron is described as "unsatisfactory and considerably demoralized." It is anticipated, however, that business will be better during the last half of the year and the report adds, "the outlook warrants the prediction that there will be an increased consumption but what manufacturer's particularly desire is more remunerative prices."

LEATHER.—Business continues dull and cutters are buying only for present wants. Prices are weaker but not to warrant any change.

LIVE STOCK.—The arrivals of live stock at Point St. Charles last week were eighteen carloads of cattle from Chicago and twenty-three carloads of Canadian cattle, sixteen horses, 277 Chicago and 231 Canadian hogs, and about 360 sheep and lambs; also Monday and Tuesday there arrived seven carloads of Canadian cattle, 66 Chicago and about 250 Canadian hogs and 95 sheep. All the American cattle were shipped to Britain. A Montreal exporter bought about 150 head of Canadian cattle also for shipment to Britain. Supply of cattle has been large of late. Prices had declined about 25c. per 100 lbs. since previous Monday. The quality of the cattle offered on the market Monday was generally pretty good, although none of them were first class. Prices are lower on the average. The prices of cattle ranged from \$3 to \$1.75 per 100 lbs.; of hogs from \$5.62½ to 5.75 do.; of sheep, from \$1 to \$5 do. A dealer sold 31 cattle at \$1.50 per 100 lbs. and 36 cattle for \$3.87½ per 100 lbs. Another dealer sold 10 cattle for \$56 each; 10 cattle sold at \$41 each; also, three fine calves for \$20. A stock raiser, sold to heifers weighing 1,980 lbs. at \$1.12½ per 100 lbs. A Quebec dealer bought a carload of cattle at \$1.25 per 100 lbs.; 17 cattle sold at from \$10 to 52 each; 12 oxen and steers sold at \$60 each. A dealer sold 136 hogs at \$1.75 per 100 lbs., they were rather a choice lot; 34 hogs sold at \$5 65 per 100 lbs. A dealer from Edinburgh had a carload of hogs on the market, but had not sold them; 95 sheep weighing 11,630 lbs. sold at 5c. per lb.; they were

shipped to Britain on the SS. "Dominion." The steamship *Lake Nipigon* took on board one hundred and ninety head of cattle to-day for shipment to Great Britain. The Viger Cattle Market, Tuesday, was extremely dull a good many lambs were sold but at prices considerably lower than usual. Only six or seven good milk cows were offered, *milkmen not being anxious to purchase yet as, owing to the good pasturage near the city, they have sufficient milk to supply the wants of customers.* One fine cow from Ontario was sold for \$50, and another pretty good one brought \$36; two smaller ones brought \$28 and \$29; seven dry cows and steers were sold in one lot at \$26 each; a number of heifers were sold at from \$14 to 18 each. There were several good calves offered. For one very fine calf \$9 was unsuccessfully asked; two others were sold at \$5 each; a superior calf was sold at the market boats for \$8; other sales were made to-day at from \$2 to 4 each. There were very few old sheep, but a good many lambs offered; they were dull of sale the general price paid being from \$2.25 to 2.50 each. One drover sold the balance of his stock, 34 lambs, for \$60; a lot of choice lambs were sold at \$3 each. Fat hogs brought on the market boats were sold at from \$7 to 7.25 per 100 lbs. dressed weight. In Hides, there is no change reported.—No. 1, inspected is \$8, No. 2, \$7, and No. 3, \$6 per 100 lbs. Calfskins, 12c. per lb.; sheep and lambskins, 50c. to 6½c. each; tallow, rough, 5c. to 5½c. per lb.

BUTTER.—Market very dull; no transactions by shippers they being presented from operating in consequence of unfavorable advices from English market. Prices are nominal to a certain extent.—**CHEESE.**—Market very dull, no demand whatever; it is difficult to quote the market as the receipts are little or nothing.—At the Ingersoll Cheese Market this week, 935 boxes were offered. Several thousand boxes represented but reluctant to place on the Board at declining prices. We hear of one factory closing previous offer at 10c. For July to-day and several offered July for 9½c. Cable 31s. At the little Falls Market this week, 12,000 boxes were offered. 8,300 boxes sold at 9½c.; 2,500 boxes at 9½; 300 at 9½c.; balance under. Salesmen and buyers each firm in their opposite views. New York receipts for the week were 107,989 boxes against 59,555 last week, and 101,381 boxes the corresponding week in 1876. Exports for the week were 56,380 bxs. against 122,707 bxs. the previous week, and 73,732 boxes the corresponding week in 1876.

SALT.—Active enquiry; factory-filled 90c to 95c. Course Salt selling freely at 52½c to 53c.

TORACOS.—There is but slight improvement in any line. Plug is in better demand, prices unchanged and are quoted in bond. Black wort common and medium, 13½c to 16c; good and fine, 17c to 21c; Favorite brands such as Prince of Wales 10s are quoted duty paid at 40c for No. 1, and 39 for No. 2; Brights and Mahogany, in bond, Common and Medium, 13c to 20c; Good and Fine, 22c to 30c; Fancy, 32c to 50; Solace, duty paid, common, 35c to 37c; good, 40c to 45c. **CIGARS.**—Little is doing in any kind, Domestic are quoted: Clear Seeds, \$13 to \$25; Seed and Havana, \$25 to \$40. In Havana goods there have been considerable importations in medium grade goods which range from \$45 to \$75 per M.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending August 4th, 1877, and the corresponding week, 1876. 1877.—Passengers, Mails, and Express Freight, \$60,698; Merchandise, \$105,518; Total, \$166,216. Corresponding week, 1876, \$102,594. Increase, 1877, \$63,622.

MIDLAND RAILWAY OF CANADA.—Port Hope, August 6th, 1877. Statement of traffic receipts for week, from 21st to 31st July, 1877, in comparison with same period last year.—Passengers, \$2,299.23; Freight, \$4,698.73; Mails and Express, \$290.76; Total, \$7,288.72. Same week last year, \$5,448.48. Increase, \$1,840.24. Total traffic to date, \$140,995.17; do., year previous, \$146,318.14. Decrease, \$6,322.97.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, the Canal and River from 1st January to 16th August, 1876 and 1877:

	1876.	1877.
Ashes.....	9,998	10,118
Butter.....	26,886	37,316
Barley.....	67,626	381,271
Bacon.....	211	145
Corn.....	1,661,616	2,761,135
Cheese.....	142,866	95,853
Flour.....	511,433	374,577
Lard.....	22,893	34,543
Oats.....	1,732,290	71,105
Peas.....	538,845	159,941
Pork.....	7,818	15,709
Wheat.....	3,957,841	1,151,268

REMARKS.

Ashes.—Receipts for the week, 235 brls. Pot, 69 brls. Pearl. Increase, 120 brls.
Butter.—Receipts, 2,851 brls. Increase, 10,430 brls.
Barley.—Receipts, 20,973 bush. Increase, 313,645 bush.
Bacon.—Receipts, — boxes. Decrease, 66 boxes.
Corn.—Receipts, 184,161 bush. Increase, 1,599,519 bush.
Cheese.—Receipts, 3,575 boxes. Decrease, 47,013 boxes.
Flour.—Receipts, 10,730 brls. Decrease, 136,858 brls.
Lard.—Receipts, 2,000 brls. Increase, 11,650 brls.
Oats.—Receipts, 6,124 bush. Decrease, 1,661,185 bush.
Peas.—Receipts, 2,662 bush. Decrease, 378,904 bush.
Pork.—Receipts, 277 brls. Increase, 7,891 brls.
Wheat.—Receipts, 180,032 bush. Decrease, 2,806,573 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 16th August, 1876 and 1877.

	1876.	1877.
Ashes.....	6,672	8,849
Butter.....	32,998	35,143
Barley.....	545	376,207
Bacon.....	29,904	23,080
Corn.....	1,474,480	2,249,017
Cheese.....	237,860	198,006
Flour.....	198,123	60,747
Lard.....	35,359	31,307
Oats.....	2,190,408	93,052
Peas.....	856,029	294,969
Pork.....	6,382	14,510
Wheat.....	3,517,438	616,445

REMARKS.

Ashes.—Exports for the week, 536 brls. Pot, brls. Pearl. Increase, 2,177 brls.
Butter.—Exports, 35,143 brls. Increase, 2,145 brls.
Barley.—Exports, 21,341 bush. Increase, 375,662 bush.
Bacon.—Exports, 1,636 boxes. Decrease, 6,819 boxes.
Corn.—Exports, 133,320 bush. Increase, 774,537 bush.
Cheese.—Exports, 14,161 boxes. Decrease, 39,54 boxes.
Flour.—Exports, 2,211 brls. Decrease, 137,376 brls.
Lard.—Exports, 323 brls. Decrease, 4,052 brls.
Oats.—Exports, 120 bush. Decrease, 2,097,356 bush.
Peas.—Exports, 16,234 bush. Decrease, 561,060 bush.
Pork.—Exports, 507 brls. Increase, 8,128 brls.
Wheat.—Exports, 45,533 bush. Decrease, 2,900,993 bush.

Insurance.

TWELFTH ANNUAL REPORT OF THE

GLOBE MUTUAL LIFE INS. CO'Y. OF NEW YORK.

GENERAL SUMMARY.

Gross receipts to January 1, 1876.....	\$11,558,754 06
Receipts, 1876.....	1,000,665 06
Total receipts to January 1, 1877.....	\$12,558,919 12
Death Claims paid...\$3,156,895 49	
Endowments paid... 98,961 66	
Surrender Values paid..... 1,094,791 16	
Dividends paid..... 902,721 13	
Total paid assur'd \$5,253,369 44	
Taxes, Re-insurance, and all other disbursements.....\$3,172,454 13	

\$8,425,823 57

Balance.....	\$4,133,095 55
Add premiums deferred and uncollected, less expense.....	\$176,087 26
Add Market Value of Bonds over Cost.....	94,934 08
Add Market Value of Real Estate...	38,199 58
Add interest, and rents due and accrued.....	58,817 43
Add sundry balances.....	1,235 60

Gross Assets, December 31, 1876 \$4,502,368 90
Surplus to Policy-Holders..... \$523,652 69

JAS. M. FREEMAN, Secretary.
J. D. WELLS, General Manager for Canada.

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Late ANGUS, LOGAN & CO,

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the United States, for Ale and Brown Stout.

La Banque du Peuple.

DIVIDEND No. 84.

THE Stockholders of LA BANQUE DU PEUPLE are hereby notified that a semi-annual dividend of **Three per cent** for the current six months, has been declared on the Capital Stock, and will be payable at the office of the Bank on and after

Monday, the 3rd September next.

The Transfer Books will be closed from the 15th to 31st August, both days inclusive. By order of the Board of Directors.

A. A. TROTTER, Cashier.

Montreal, 31st July, 1877.

Carsley's Column.

S. CARSLY'S

SPECIAL PRICE LIST.

- Ladies' Twilled Umbrellas, with Chains and Gilt Rib Caps, only 25c each, or \$2.25 for six.
- Men's Ribbed Shirts and Drawers, for winter wear, 37c each.
- Men's Summer Undershirts, a very fair quality, only 25c, or \$2.75 per dozen.
- Men's and Boy's Silk Bows, 25c per dozen, or six for 15c.
- Men's Silk made-up Scarfs, really good quality, only 15c each, or \$1.50 per dozen.
- Men's Silk made-up Scarfs, very good quality and stylish patterns, 20c each, three for 55c, six for \$1, or \$1.75 per dozen.
- Six pair of Men's Cotton Socks for 55c.
- Men's Oxford Shirts, 45c each.
- Men's Oxford Shirts, good quality, 60c.
- Men's Oxford Shirts, with two Collars, already dressed, only 75c.
- Men's Zephyr Shirts, with two Collars, only 75c.
- Men's very best Regatta Shirts, with two collars, \$1.10 each, or two for \$2.
- Men's four-ply Linen Cuffs, in the newest shapes, at \$1.25 for six pair.

Corsets.

The new Extension Corsets, adjustable to any shape, 90c each, or \$8.75 per dozen.
A special bargain in French Glove-fitting Corsets. Ten each, all at one price, only \$1.10 per pair, original price, \$1.75, \$9.00 per dozen.
Examine our 75c French Washing Corsets, made expressly for Summer wear.

Special Reductions.

Fleas-olor Light Prints, nearly a yard wide, reduced East-cto 74c.
Our Printed Regattas, nearly a yard wide, reduced to 74c.
Double-fold Unbleached Cotton Sheetting, 18c.
Bleached Cotton Sheetting, only 21c.

Flannels.

Every piece of Flannel in the store is being offered at a reduced rate.
All-wool Fancy Shirting Flannels, reduced to only 19c.
All-wool Grey Flannel, reduced to 27c, same as other stores sell at 30c.

Dress Extraordinary.

Remnants of Dress Goods at ridiculously low prices. Ask for them.
Linen for Dresses or Costumes, reduced to only 13c.
Summer Costumes and Mantles are being sold at desperate prices.
The 25c Black Alpines are selling faster than ever. Samples brought from other stores at 35c are no better. Price by the piece only 22c.

The above are our regular retail prices. A liberal trade discount allowed Storekeepers of some of the lines. Others are quoted net. All orders promptly attended to, either Retail or Wholesale.

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Offers at a rate on the \$ will be received up till the 15th Day of August, next, for the STOCK, FIXTURES, GOOD-WILL, &c., of the above business.

THE STOCK IS NEW and COMPLETE IN EVERY RESPECT;

amounts to about \$8,000, and was imported principally during the last year. THE BUSINESS DONE is one of

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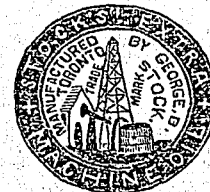
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1874,	\$26,300
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Terms 20 per cent. of purchase money cash, balance with satisfactory security, payable in from 3 to 21 months, with 7 per cent. interest.

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1877.



1877.

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Steamer Peerless, Steamer Prince of Wales.
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Passengers leave Bonaventure Depot, Montreal, by 7 a.m. and 5 p.m. trains for Lachine to connect with Steamers for Ottawa and intermediate ports (except Saturday afternoon, when Passengers leave by 1.30 p.m. train for Carillon and intermediate ports only.)

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Freight for all points on the Ottawa forwarded with despatch.

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It is obligingly situated in the immediate vicinity of the most delightful and fashionable promenade: the Governor's Garden, the Citadel, the Esplanade, the Place d'Armes, and Durham Terrace, which furnish the splendid views and magnificent scenery for which Quebec is so justly celebrated, and which is unsurpassed in any part of the world.

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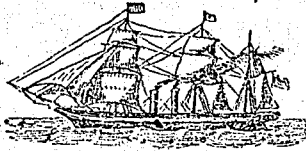
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Oceanic Steamships.

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This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Sardinian.....	4100	Lt. J. E. Dutton, R.N.R.
Circassian.....	3400	Capt. J. Wylie
Polynesian.....	4100	Capt. Brown
Sarmatian.....	3600	Capt. A. D. Aird
Hibernian.....	3434	Lt. F. Archer, R.N.R.
Caspian.....	3200	Capt. Trocks
Scandinavian.....	3000	Capt. R. S. Watts
Prussian.....	3000	Capt. J. Ritchie
Austrian.....	2700	Capt. H. Wylie
Nestorian.....	2700	Capt. Barclay
Moravian.....	2650	Capt. Graham
Peruvian.....	2600	Lt. W. H. Smith, R.N.R.
Manitoban.....	3150	Capt. McDougall
Nova Scotian.....	3200	Capt. Richardson
Canadian.....	2600	Capt. McLean
Corinthian.....	2400	Capt. Menzies
Acadian.....	1350	Capt. Cabel
Waldensian.....	2800	Capt. J. G. Stephen
Phœnician.....	2800	Capt. Scott
Newfoundland.....	1500	Capt. Mylins

FROM QUEBEC TO LIVERPOOL.

Polynesian.....	18	Aug.
Sarmatian.....	25	"
Circassian.....	1	Sept.
Moravian.....	8	"
Sardinian.....	25	"
Peruvian.....	22	"

RATES OF PASSAGE FROM QUEBEC.
 Cabin.....\$80 and \$70
 According to accommodation.
 Intermediate.....\$40 00
 Steerage.....25 00

FROM QUEBEC TO GLASGOW.

Corinthian.....	16	Aug.
Manitoban.....	—	—
Canadian.....	—	—
Phœnician.....	—	—
Waldensian.....	—	—

RATES OF PASSAGE FROM QUEBEC.

Cabin.....	\$60
Intermediate.....	40
Steerage.....	25

Rates to England.—Rates on flour via Allan line to Liverpool and Glasgow now stand at 3s per barrel. Beef and pork in brls. 40s per ton; boxed meats, tallow and lard, 40s per ton; Butter and cheese to Liverpool, 45s, to Glasgow, 45s; oil cake, 3s 6d per brl. to Liverpool and Glasgow.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

For Freight or other particulars, apply in Portland to H. & A. ALLAN, or J. L. FARMER; in Quebec to ALLANS, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to G. P. ITTMANN & Son, or Ruys & Co.; in Hamburg to W. GINSON & HUOP; in Bordeaux to LAFITTE & VANDEROUYCE, or E. DEPAS & Co.; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,
 Corner of Youville and Common Streets

Montreal and Boston Air Line.
SOUTH EASTERN & PASSUMPSIC RAILROADS.

Tourists and Pleasure Travelers from Montreal or Quebec, to New York and all Points South should not fail to carefully consider that by choosing this Line they will reach their destination in quick time, and will have the special advantage, while traveling most of the distance in luxurious Parlor Cars, to view Jay Peak, altitude 4,000 feet, the highest mountain of the Green Mountain Range; Lake Memphremagog, Crystal Lake, and pass through the ever-charming Connecticut River Valley for over 200 miles.

For particular Information, Tickets, and Parlor and Sleeping Car Accommodations, please call at the General Offices,

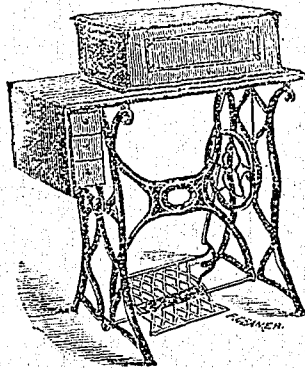
OPPOSITE ST. LOUIS HOTEL, QUEBEC,

OLD POST OFFICE BUILDING, COR. ST. JAMES & ST. FRANCOIS XAVIER STS., MONTREAL,
 And all Ticket Offices throughout the United States and Canada.

GUSTAVE LEVE,

Western and Montreal Pass. Agt.

N.B.—See our new Pamphlet as to Excursion Rates, about thirty different routes.



WILLIAMS SINGER
SEWING MACHINES

The most popular Machine in the Market;
Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

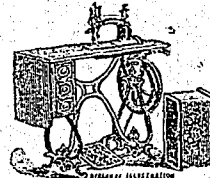
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM,

Managing-Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINE having been awarded both Centennials Medals and Medal in the Canadian Ward at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.
WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA.

THE HOCHELAGA
MUTUAL
FIRE INSURANCE COMPANY

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICES
 194 St. James Street, - - - MONTREAL.

OFFICE BEARERS:
 WILLIAM RUTHERFORD, President. | MICHEL LEFEBVRE, Vice-President.

DIRECTORS:
 J. K. WARD, Mayor of Notre Dame de Grâce.
 Michel Lefebvre, Mayor of Cotnam St. Louis | Duncan Macdonald, Railway Contractor.
 John McMillan, Oil Merchant, St. Henry. | Narcisse Trudel, Mayor of St. Henri.
 William Rutherford, Côte St. Antoine.

Legal Advisers—Messrs. CROSS, LUNN & DAVIDSON, Q.C.
 Manager and Secretary—JAMES GRANT.

CASH PREMIUMS on Fire Insurances for ONE YEAR, OR LESS. Insurances on the MUTUAL SYSTEM, for THREE YEARS.—RATES MODERATE.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 16TH, 1877.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		
Boots and Shoes:		Japan, fine to finest per lb.	0 45 0 00	Fruit.		Cat Nails: 3 in. to 6 in.	3 00 (und. 300)
Men's Thick Boots.....	2 50 3 00	Japan Nagasaki.....	0 24 0 32	Loose Muscatel... per box.	1 60 1 70	2 1/2 inch to 2 3/4 inch.....	3 30 (over dn.)
“ Kip Boots.....	2 50 3 00	Y. Ilyson common	“ 0 23 0 30	Layers in boxes.....	1 30 1 40	Shingle.....	3 80 5 p. excl.
“ Calf Boots, pegged.	3 25 3 50	“ fine to finest..	“ 0 50 0 65	Sultanas..... per lb.	7 1/2 8 1/2	Lath.....	4 00 (und. 16 av)
“ Kip Broguans.....	1 30 1 40	“ Good to fine	“ 0 37 1/2 0 40	Seedless.....	5 6 1/2	Pat. Chisel Pointed.....	25 cts. extra
“ Split do.....	1 10 1 20	“ fine to finest	“ 0 55 0 75	Valentia (New)....	4 5	Galvanized Iron: No. 24	0 7 0 7 1/2
“ Buff Congress.....	1 75 2 25	Imperial, med.....	“ 0 65 0 75	Currants.....	5 1/2 6 1/2	“ 26.....	0 7 0 8
Wom's Pebbled & Buff Bais	1 20 1 75	“ Choice to finest.	“ 0 40 0 60	Figs.....	3 6	“ 28.....	0 8 0 8 1/2
“ Split do.....	0 30 1 10	Pwankay, com. to	“ 0 22 0 28	Almonds, shelled, in	6 10	Horse Nails:	
“ Prunella do.....	0 75 1 75	good.....	“ 0 26 0 30	boxes.....	20	Patent Ham'd sizes....	0 20 25 p. off
“ Cong do.....	0 50 1 00	Oolong.....	“ 0 28 0 32 1/2	H S. Almonds.....	6 6	Pig Iron, Gartsberrie..	
Misses' Pebbled & Buff Bais	1 00 1 20	Congou common....	“ 0 40 0 45	S. S.....	13 15	No. 1.....	21 00 22 00
“ Split do.....	75 1 00	“ medium.....	“ 0 50 0 70	Walnuts.....	7 1/2 9	Eglinton, No. 1.....	18 00 19 00
“ Prunella do.....	70 1 25	Souchong common..	“ 0 30 0 32 1/2	Filberts.....	7 1/2 9	“ Summerlee.....	20 00 21 00
“ do Cong. do.....	0 60 1 00	“ medium.....	“ 0 40 0 45	Brazils, new.....	7 8	Bar-Swotch pr 100 lbs..	19 00 20 00
Childs' pebbled & B'f B'is	0 65 0 75	Fine to choice....	“ 0 55 0 75	Spices.		Refined.....	2 15 2 25
“ Split do.....	0 60 0 60			Cassia..... per lb.	16 23	Swedes.....	4 75 5 50
“ Prunella do.....	0 60 0 75			Mace.....	49 1 00	Hoops—Coopers.....	2 50 2 60
Infants' Cacks.....	0 25 0 75			Cloves.....	42 48	Canada Plates:	
Drugs.		COFFEES, green.		Nutmegs.....	60 90	Hutton.....	3 50 3 60
Aloes Cape.....	0 16 0 18	Mocha..... per lb.	0 31 0 34	Jamaica Ginger, Bl.	24	Arrow.....	4 00 4 20
Alum.....	0 2 0 2 1/2	Java, old Govt.....	0 27 0 30	Jamaica Ginger, Unbl.	20 00	Swansea.....	3 75 4 00
Borax.....	0 11 0 13	Marcabio.....	0 23 0 25	African.....	10 11	Marshfield.....	4 00 4 20
Custor Oil.....	0 13 1/2 0 14	Cape.....	0 22 0 23	Pimento.....	12 13 1/2	Penn.....	3 75 4 00
Caustic Soda.....	0 3 1/2 0 3 1/2	Jamaica.....	0 23 0 25	Pepper.....	9 1/2 10	Iron Wire (4 w'ths):	
Cream Tartar.....	0 27 0 30	Rio.....	0 60 0 24	Mustard, 4 lb. Jars	17 1/2 60	No. 6, per bundle.....	2 20 2 30
Epsom Salts.....	0 2 0 2 1/2	Ceylon.....	0 27 0 29	1 lb. “	24 25	“ 9.....	2 50 2 60
Extract Logwood.....	0 10 0 11	Chicory.....	0 11 0 11	Rice.		“ 12.....	3 50 2 00
Indigo, Madras.....	0 75 1 00			Arracan, &c..... per 100 lb.	4 25 4 40	No 16, per bundle.....	3 30 3 40
Madder.....	0 10 0 12	SUGAR, (Cks. & Brs.)		Sago..... per lb.	0 05 1/2 0 06	Tin Plate (4 w'ths):	
Opium.....	0 15 0 18	Porto Rico..... per lb.	0 00 0 00	Tapioca, Pearl.....	6 1/2 7 1/2	IC Coke.....	5 50 6 00
Oxalic Acid.....	4 40 5 00	Cuba.....	0 03 1/2 0 00	Flake.....	6 1/2 7 1/2	IC Charcoal.....	6 50 7 00
Potash Iodide.....	4 85 5 00	Barbadoes.....	0 05 1/2 0 10	Hardware.		IX.....	8 50 9 00
Quinine.....	1 90 2 00	Seco. Refined.....	0 9 1/2 1 00	Tin (four months):		IXX.....	10 50 11 00
Soda Ash.....	3 25 3 50	Dry Crushed.....	0 11 1/2 0 12	Block, per lb.....	0 21 0 23	DC.....	5 50 6 00
Soda Bicarb.....	1 15 1 25	Granulated.....	0 10 1/2 0 11 1/2	Grain.....	0 24 0 26	Anchors, per lb.....	0 07 0 09
Sal Soda.....	0 47 0 50	SYRUPS.		Copper.....	0 22 0 23	Hides, per 100 lbs.	
Tartaric Acid.....	1 37 1/2 2 00	Amber 60 days..... per gal.	0 70 0 80	Pig.....	0 27 0 28	Green Salted, for No. 1	8 50 9 00
Bleaching Powder.....	1 37 1/2 2 00	Golden.....	0 55 0 60	Sheet.....		Imported.....	8 50 9 00
Groceries.		Molasses (Barbadoes) Hhd.	0 55 0 60			Gr'n Hide, Inspe'd No. 1	8 50 9 00
TEA, (11/2 Chests & Cad.)	0 25 0 33	Trinidad.....	0 48 0 50			“ “ “ No. 2	7 00 7 50
Japan, com. to med. per lb.	0 35 0 40	Sugar House.....	0 36 0 39			“ “ “ No. 3	6 50 7 00

Retailers will please bear in mind that the above quotations apply only to large lots.

Ontario Advertisements.

W. BELL & CO.,
GUELPH, ONTARIO,
Centennial Medal Organs
AND ORGANETTES.

Silver Medal at Ontario Provincial Exhibition for 1871.
Silver Medal at Centennial Exhibition for 1876.

GALT, ONT.

QUEEN'S HOTEL,
A. H. PEATMAN,
PROPRIETOR.

Free Omnibus to and from the Trains.

M. O'DONOVAN,
PRACTICAL CARRIAGE BUILDER.
WHITBY ONT.

Ontario Advertisements.

Guelph Steam Confectionery.
MASSIE, WEIR & BRYCE,
Successors to MASSIE & CAMPBELL,
Manufacturers and Wholesale Dealers in
Biscuits, Confectionery
AND CIGARS.
FANCY GOODS A SPECIALTY.

ALMA BLOCK,
GUELPH, ONTARIO.

CHARLES RAYMOND,
MANUFACTURER OF
Lock-Stitch and Chain-Stitch
SEWING
MACHINES,
To work by hand or foot Power.
GUELPH, ONTARIO.

Ontario Advertisements.

GALT, ONT.
CENTRAL HOUSE,
Corner Mill and Main Streets.
THOMAS COLWELL, Proprietor.
CABS MEET EVERY TRAIN.
Livery in connection with the Hotel.

GUELPH, ONT.

CITY HOTEL,
Opposite Grand Trunk Passenger Station
JOHN HAUGH,
PROPRIETOR.

Free Omnibus to and from all trains
for Guests.

Good Stabling and Livery in connection.

The George Moorhead Manu-
facturing Co.,
Manufacturers of FURNITURE in all
its branches,
Importers of Carpets, Curtains, and General House
Furnishings.
184 to 198 KING STREET,
LONDON, ONT

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 16, 1877.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Leather (at 6 m'ths:)		Linsced raw.....	\$ c. \$ c.	U. C. Bags...per 100 lbs.	\$ c. \$ c.	Jules Duret & Co....	\$ c. \$ c.
In lots of less than 50 sides, 10 p.c. higher		" boiled.....	0 67 1/2 0 70	City Bags.....	3 25 0 00	" " " gal	2 60 2 60
Spa'sh Sole, 1st qtly heavy wghts, per lb	0 24 0 25	Olive machinery.....	1 00 1 02 1/2			" " " case	8 00 0 00
Spanish Sole, 1st quality, mid, wts, lb	0 23 0 24	" coating.....	1 75 1 90	Provisions.		J. Robin & Co.....	2 40 2 60
Do. No. 2.....	0 22 0 23	" qt., per case.....	2 60 2 75	Butter, Townships, pr lb	0 21 0 21 1/2	" " " gal	8 00 0 00
Buffalo Sole No. 1.....	0 21 0 22	" pts., ".....	3 25 3 30	Do Brockville.....	0 19 0 20	" " " case	2 60 2 60
Do. do. 2.....	0 19 0 20	" lbs., ".....	4 00 4 20	Do Morrisburg.....	0 19 0 20	" " " do	10 25 0 00
Slaughter, heavy.....	0 24 0 25	Lucca, Flasks.....	5 00	Do Western Dairy.....	0 18 0 19	" " " do	11 25 0 00
Do. light.....	0 26 0 27	Spirits Turpentine.....	0 47 1/2 0 50	Do Store packed.....	0 10 0 13	v	
Zanzibar No. 1.....	0 21 0 22	Whale, refined.....	0 70 0 75	Cheese, fine.....	0 9 1/2 0 10	V. Chaloupin.....	2 40 2 60
Do. No. 2.....	0 18 0 19	Paints, &c.		Pork, mess, inspected.....	16 00 16 50	Olard Dupuy & Co....	7 60 8 50
Harness, best.....	0 25 0 27	White Lead, gen., 100 lb.	9 50	Do litta mess.....	15 25 15 50	Rennett & Co.....	2 25 0 00
" No. 2.....	0 23 0 25	" No. 1 kegs.....	8 50	Ham, smoked.....	0 11 1/2 0 12	Cheaper shippers.....	5 00 6 00
Upper heavy.....	0 33 0 35	" No. 2.....	6 50	Lard.....	0 11 1/2 0 12	" " " case-qts	6 00 6 00
" light.....	0 37 0 38	White Lead, genuine.....	2 50	" " tubs.....	0 11 0 11 1/2	Irish Whiskey—	
Grained Upper.....	0 36 0 38	in Oil, per 25 lbs.....	2 10	" " tierces.....	0 11 0 11 1/2	Mitchell's.....	6 00 6 50
Red Upper.....	0 36 0 37	Do., No. 1.....	1 75	Eggs, Fresh.....	0 14 1/2 0 15	Dunville.....	6 00 6 50
Kip Skins, French.....	0 85 1 40	" 2.....	1 50	" Packed.....	0 13 1/2 0 14	Ro's.....	6 75 7 75
English.....	0 65 0 60	" 3.....	1 50	Fallow rendered.....	0 08 0 08 1/2	Scotch Whiskey:.....	2 25 2 30
Hemlock Calf 30 to 40 lbs.....	0 65 0 70	White Lead, dry.....	0 7 1/2 0 7 3/4	Beef, prime mess, T'rees	25 00 0 00	" " " case-qts	5 00 5 75
Do. light.....	0 60 0 70	Red Lead.....	0 0 1/2 0 1	India Mess.....	27 00 0 00	Rum: Jamaica.....	2 20 0 00
French Calf.....	0 50 0 60	Venician Red, Eng'h.....	0 2 1/2 0 2 1/2	Prime mess " brls.	15 00 0 00	Demarara.....	1 85 1 95
Fine Calf Splits.....	0 30 0 35	Yel. Ochre, French.....	0 2 1/2 0 2 1/2	Mess " "	17 00 18 00	Geneva Spirits.....	1 67 1 65
Stoga Splits.....	0 25 0 27	Whiting.....	0 75	Wool.		" Green c'ses	3 30 3 30
Splits, large, per lb.....	0 26 0 28	Produce.		Fleece.....	0 25 0 30	" Red cases..	7 50 7 75
" small.....	0 17 0 21	Grain:		Pulled Wool, Super.....	0 25 0 30	Champagne, (cases)	
Extra fine Shaved Splits.....	0 30 0 33	Treadwell.....	0 00 0 00	" No. 1.....	0 25 0 30	Muet & Chandon.....	18 20 00 00
Leather Board, Canadian.	0 12 0 14	Canada Spring, (No. 1.)	1 36 0 00	Medium.....	0 21 0 28	Louis Raderer.....	22 50 24 50
Enamelled Cow, pr ft.....	0 17 0 18	Wax Fall.....	1 36 1 35	Wines, Liquors, etc.		T. Ruderer Carte Blanche	18 00 00 00
Patent.....	0 17 0 19	Oats.....	0 38 0 40	Ale English.....	2 50 2 65	Gladateur.....	20 00 00 00
Polished Grain.....	0 13 0 16	L. C. Barley, per 48 lbs.	0 39 0 65	Stout: Guinness.....	1 65 1 70	Piper Heidsieck.....	20 00 0 00
Pubble Grain.....	0 13 0 16	Pens.....	0 30 0 52	" " pts	1 70 0 00	H. Piper & Co. Carte Blanche	24 00 0 00
Buff.....	0 12 0 16	Oatmeal.....	5 65 5 75	Montreal.....	1 15 1 24	Jules Munni Dry Verzeny	17 50 19 00
Russetta, light.....	0 25 0 35	Corn.....	0 57 0 58	" pts	0 70 0 75	Extra Dry.....	20 00 21 50
" heavy.....	0 20 0 30	Flour.		Brandy: Hennessy's.....	3 10 3 25	Private Stock.....	23 50 24 00
		Superior Extras.....	0 00 0 00	" Martell's.....	3 00 3 10	Sherry.....	1 50 4 00
		Extra Superfine.....	0 00 0 00	" Bisquit, Dubouché & Co. gal	2 50 2 60	Charol, (cases.)	
		Strong Bakers.....	6 00 0 00	" " case	0 57 10 00	Cruise & Jls [wired]—Medoc	4 50 5 25
		Fancy.....	0 00 0 00	" " gal	3 00 3 10	" " " St. Julien	5 60 6 25
		Spring Extra.....	5 75 0 00	" " case	9 25 9 75	" " " Margaux	7 00 7 75
		Superfine.....	0 00 0 00	" " do	7 50 8 00	" " " Pontet-Canet	9 50 10 25
		Fine.....	0 00 0 00	" " do	0 60 0 00	" " " Chateau Lafite '65 & '69	25 00 26 00
		Middlings.....	0 00 0 00	" " do	1 00 0 00	Cette Ports.....	0 85 0 90
		Rollards.....	0 00 0 00	" " do	15 50 0 00	Parragona.....	0 00 1 50
				" " do		Native Wines.....	7 5 1 50
				" " do		Canada Rye 25 lb. p.....	1 05 0 00
				" " do		Canada Spirits 50 c. p.....	2 00 0 00

Retailers will please bear in mind that above quotations apply only to large lots.



180 St. James Street, Montreal.

Capital, \$1,000,000.

ADVANTAGES OFFERED.

This Company makes a specialty of insuring Farm Property, Private Residences, and non-hazardous Property against loss by Fire or Lightning.

It pays all losses caused by lightning, whether fire ensues or not. It insures live Stock against death by lightning, either in the Building or on the premises of the Assured.

OFFICERS:

WILLIAM ANGUS, President. A. DESJARDINS, M.P., Vice-President. EDWARD H. GOFF, Managing Director. J. H. SMITH, Chief Inspector. WM. CAMPBELL, Secretary

N.B.—People desiring Insurance in this Company should be careful about giving their Risks to Agents of rival Companies, who claim the Company they represent to be the same as ours. We hear of a great deal of this kind of dishonesty being practiced on the public.

INSURES FARM PROPERTY AND PRIVATE RESIDENCES.

CANADA LIFE ASSURANCE CO.

The POPULARITY and SUCCESS which have attended the "MINIMUM" SYSTEM.

Adopted last year, have induced the Company to apply it to assurances requiring only a limited and definite number of yearly premiums, and it will be found that the CANADA LIFE is thereby enabled to offer assurances with premiums for a fixed and limited number of years, in many cases lower even than are required by other Companies during the whole of life.

The following are examples of the premiums payable during the number of years stated for assurances of each \$1,000, WITH PROFITS, upon the system referred to:—

Premiums Payable Annually during

AGE.	10 YEARS.	15 YEARS.	20 YEARS.
21	\$23.40	\$18.20	\$15.90
25	26.60	20.70	18.10
30	31.20	24.30	21.30
35	35.90	28.20	24.60
40	42.50	33.50	29.10
45	48.90	38.40	
50	53.30		

The above table, and a full explanation of the "Minimum" system, are published and may be had upon application.

A. G. RAMSAY, Managing Director, HAMILTON. R. HILLS, Secretary.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

J. W. MARLING, General Agent for Maritime Provinces, Hesselein's Building, Halifax.

R. POWNALL, General Agent for Province of Quebec.

CANADA LIFE BUILDINGS, 182 ST. JAMES STREET, MONTREAL.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - 12,000,000
ANNUAL INCOME - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms.

H. L. ROUTH,
W. TATLEY,
 Chief Agents.

Northern Assurance Co'y

OF LONDON.

Scottish Imperial Insurance Company

OF GLASGOW.

Capital and Trustee Funds
Represented:

\$28,367,000.00.

As General Agents for the above Influential and Liberal Fire Insurance Companies, we are enabled to offer to the Public unequalled facilities in *Fire Insurance*. All classes of Risk taken at current rates. Special Inducements for Dwelling House Risks.

UNION BUILDINGS,

45 ST. FRANCOIS XAVIER STREET,

MONTREAL.

TAYLOR BROS.,

General Agents.

VICTORIA MUTUAL

Fire Insurance Co. of Canada.

Hamilton Branch:

Within range of Hydrants in Hamilton.

Water Works Branch:

Within range of Hydrants in any locality having efficient water-works.

General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICEHAMILTON, ONTARIO.

STOCKS AND BONDS,

Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Aug. 16th., 1877.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$57½	115
Canada Life	2,500	5	400	50	85	170
Citizens, Fire, Life, Guarantee & Acct	11,890	.....	100	10	10	.....
Confederation Life.....	5,000	5-12 mos.	100	10	107½	107
Sun Mutual Life.....	5,000	3-12 mos.	100	12½	12½	102
Isolated Risk, Fire	5,000	.....	100	10	.....	90
Provincial Fire and Marine.....	5,000	4-6 mos	60	75	.....	.....
Quebec Fire.....	2,500	12½	400	130	120	120½
Queen City Fire	2,000	10	50	10	10	100 105
Western Assurance.....	5,000	7½ 6 mos.	40	20	31	140 111
Royal Canadian Insurance	60,000	.....	100	10	.....	50 82
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	192½
Canada Agricultural Fire paid up.....	.....	.....	100	100	.....	.....
10 per ct. paid up	10,000	.....	100	10	.....	.....
Merchants' Marine Insurance Co.....	5,000	8 per ct.	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	10	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	10	.....	.....
Ottawa Agricultural	10,000	.....	100	10	10	100

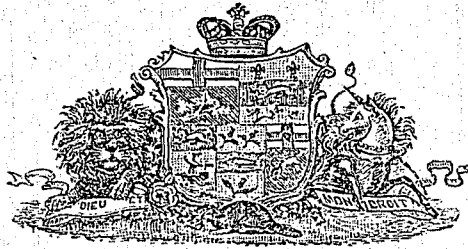
BRITISH AND FOREIGN.—(Quotations on the London Market, July 31st, 1877.)

Briton Medical Life	20,000	10 p.c.	£10	2	40	9s	.....
Briton Life Association	£0,000	5	1	1	1	.....	.....
British & Foreign Marine.....	50,000	50	20	4	15½	.....	.....
Commercial Union Fire Life & Marine..	50,000	12½	50	15	30	.....	.....
Edinburgh Life	5,000	10	100	50	74	.....	.....
Guardian Fire and Life.....	20,000	10	100	50	74	.....	.....
Imperial Fire.....	12,000	£6 p. sh.	100	25	143½	IND	.....
Lancashire Fire and Life.....	121,000	40	20	2	7½	.....	.....
Life Association of Scotland.....	10,000	25	40	8½	35	.....	.....
London Assurance Corporation	35,802	48	25	12½	65½	.....	.....
London & Lancashire Life.....	10,000	10	10	1½	1	.....	.....
Liverp'l & London & Globe Fire & Life	£391,752	40	20	2	14½	.....	.....
Northern Fire & Life	30,000	40	100	5	41½	.....	.....
North British & Mercantile Fire & Life	40,000	78	50	6½	250	.....	.....
Phoenix Fire.....	6,722	18	.....	.....	.....	.....	.....
Queen Fire & Life.....	200,000	25	10	1	3-1½	.....	.....
Royal Insurance Fire & Life.....	100,000	50	20	3	19½	.....	.....
Scottish Commercial Fire & Life.....	125,000	12½	10	1	10	.....	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	11	.....	.....
Scottish Provincial Fire & Life	20,000	20	50	3	11½	.....	.....
Standard Life	70,000	58½	50	12	70½	.....	.....

The liability on all Bank Stocks is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

The following statement shows the relative progress of Canadian Life Insurance their **FIRST FIVE** years:—

Name of Company.	No. of Policies in Force.	Amount in Force.
Canada Life.....	768	\$1,305,304
Sun.....	1,361	2,414,063
Mutual.....	not stated	1,551,091
Citizens, 3½ years	687	1,117,614
CONFEDERATION LIFE.....	2,781	4,004,089



ROYAL CANADIAN INSURANCE COMPANY.

FIRE AND MARINE.

STATEMENTS OF ASSETS AND LIABILITIES OF THE COMPANY

ON THE 31st DECEMBER, 1876, calculated at their actual value on that date.

<p>30 Shares Bank of Montreal Stock S 10,980 00</p> <p>414 " Consolidated Bank of Canada 39,330 00</p> <p>400 " Canadian Bank of Commerce 24,450 00</p> <p>300 " Ontario Bank 12,360 00</p> <p>482 " La Banque du Peuple 22,593 75</p> <p>20 " Montreal Building Association 900 00</p> <p>20 " City of Quebec Consolidated Fund 2,000 00</p> <p>56,000 Montreal Harbour Bonds at par 56,000 00</p> <p>25 Montreal Warehousing Company's Mortgage Bonds £5,000 Sterling Exchange at 94 per cent. 24,333 33</p> <p>Mortgages on Real Estate 38,145 00</p> <p>Loans on Collateral 990 88</p> <p>100,000 of United States Bonds, 5's, May, 1881 111,875 00</p> <p>100,000 " " " " 6's, July, 1881 113,750 00</p> <p>65,000 " " " " 6's, '67 Registered 73,612 50</p> <p>35,000 " " " " 6's, '88, " 39,112 50</p> <p>50,000 " " " " 6's, July, 1881 56,875 00</p> <p>100,000 " " " " 5's, May 1881 111,875 00</p> <p>50,000 " " " " 6's, Currency, 1895 60,875 00</p> <p>30,000 N. Y. Central and Hudson R.R. 1st Mortgage Bonds, registered 34,725 00</p>	<p>30,000 N. Y. Central and 10,000 Harlem R.R., 1st Mortgage, Bonds, registered 12,000 00</p> <p>10,000 Harlem R.R. 1st Mortgage Bonds, Coupons 12,000 00</p> <p>Bills Receivable, (Premium Notes Current, and in course of Collection) 32,465 98</p> <p>Agents' Balances—Canada, (Fire) 22,691 71</p> <p>Agents' Balances—U. S., (Fire) 79,759 31</p> <p>Agents' Balances—Canada, (Marine) 9,553 28</p> <p>Agents' Balances—U. S., (Marine) 3,716 35</p> <p>Sundry Debtors for Salvages, outstanding Premiums due Home Office, Commissions and other claims due the Company—Fire and Marine 58,546 31</p> <p>Cash in Company's hands, and on deposit in Banks in Canada and United States 106,641 55</p> <p>Interest due and accrued on Investments 15,814 33</p> <p>Total Assets \$1,188,671 76</p> <p>Deduct— Unpaid Losses and all other Liabilities 183,339 69</p> <p>Net Assets for the protection of Policy-holders \$1,005,332 07</p>
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ARTHUR GAGNON,

Secretary-Treasurer.

Insurance.

North British & Mercantile

Fire and Life Insurance Company.
ESTABLISHED 1809.

Subscribed Capital, - £2,000,000 Stg.
Paid-up Capital - - - - £250,000 Stg.
Revenue for 1874 - - - - 1,283,772 "
Accumulated Funds - - - - 3,544,752 "

INSURANCES AGAINST FIRE

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

IN THE LIFE DEPARTMENT

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place on 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents.

Wm. EWING, Inspector.

72 St. François Xavier St., Montreal

R. N. GOOCH, Agent,
26 Wellington Street, Toronto.

Insurance.

Queen Insurance Co.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & NUDGE.

Montreal,

Chief Agents in Canada

TRANSATLANTIC

Marine Insurance Comp'y

OF BERLIN.

INSURANCES effected on OCEAN CARGO RISKS at LOWEST CURRENT RATES.

Losses made payable in London or Montreal, as desired.

G. LOMER, Jr.,
Agent.

5 St. Sacramento Street.

Insurance.

SUN MUTUAL

Life and Accident Insurance Co.

President.—THOMAS WORKMAN, Esq., M. P.
Managing Director.—M. H. GAULT, Esq.

Directors :

T. Workman, Esq., M.P. T. J. Claxton, Esq.
A. F. Gault, Esq. James Hutton, Esq.
M. H. Gault, Esq. C. Alexander, Esq.
A. W. Ogilvie, Esq., M.P. H. Mullholland, Esq.
Hugh McLeman, Esq.

Toronto Board :

Hon. McMurrich. Jas. Bethune, Esq., Q. C.,
A. M. Smith, Esq. M. P. P.
Warring Kennedy, Esq. John Fiske, Esq.
Hon. S. C. Wood. Angus Morrison, Esq.,
(Mayor)

We have completed arrangements with the COMMERCIAL TRAVELLERS ASSOCIATION OF CANADA to carry their Accident Insurance for 1877, and the Secretary, Mr. Riley, is now issuing our Certificates to the Memberships.

Commercial men requiring more Accident Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the LOWEST TERMS and the most FAVORABLE CONDITIONS by applying to Mr. Riley or the undersigned.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.
Montreal, 17th Jan., 1877. H. MACAULAY, Secretary

KILEY & LADRIERE,

GENERAL INSURANCE AGENTS & COMMISSION MERCHANTS,

69 ST. PETER STREET, QUEBEC.

QUEBEC BRANCH OFFICE:

OTTAWA AGRICULTURAL INSURANCE CO.

THE MONTREAL
JOURNAL OF COMMERCE,
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One of the Largest, most Reliable and Best
 Commercial Papers in the World.

It circulates in every Town and Village in the following Provinces :

ONTARIO, QUEBEC, NEW BRUNSWICK, NOVA SCOTIA, PRINCE
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 and France.

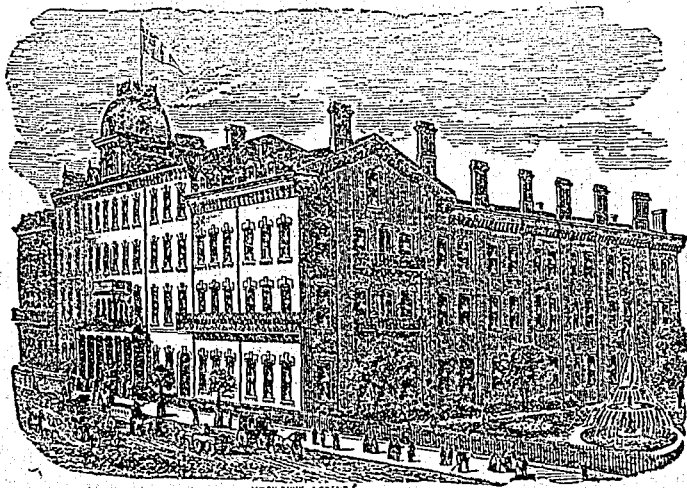
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 TORONTO.



McGAW & WINNETT, Proprietors.

Besides being the most elegantly furnished, the Queen's is the only hotel
 in Canada containing a fire-proof Elevator. Prices, as usual, graduated
 according to location of rooms.

Deposited with the Dominion Government, \$50,000

Insure with the

CANADA

FIRE AND MARINE INSURANCE

JOHN WINER, Pres't.
 GEO. ROACH and
 D. THOMPSON, M.P.,
 Vice-Pres'ts.

CHAS. D. CORY,
 Manager.

COMPANY.

HEAD OFFICE,—HAMILTON, ONT.

Capital, \$1,000,000

SIMPSON & BETHUNE, General Agents,
 MONTREAL; Office, 329 Notre Dame Street.

FIRE and MARINE
INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Court and Church Streets, Toronto.

BOARD OF DIRECTORS:

HON. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATTERSON, Esq.
HON. W. GAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
ED. HOOPER, Esq.	

GOVERNOR	PETER PATTERSON, Esc.
DEPUTY GOVERNOR	HON. WM. GAYLEY.
INSPECTOR	JOHN F. McCUAIG.
General Agents	KAY & BANKS.

Insurances granted on all descriptions of property against loss and
 damage by fire and the perils of inland navigation. Agencies established
 in the principal cities, towns, and ports of shipment throughout the
 Province.

F. A. BALL, Manager.

Insurance.

**THE
Accident Insurance Co.
OF CANADA.**

The only Canadian Company solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy holders.

This Company is not mixed up with Life, Fire or any other class of Insurance. It is for

ACCIDENT INSURANCE
alone, and can therefore transact the business upon the most favourable terms, and a secure basis.

President:—SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS

MONTREAL.

AUDITORS:—EVANS & RIDDELL.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—*The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.*

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.

NAME.	Shares.	Capital subscribed.	Capital paid-up.	Rest.	Dividend Inst G Months.	Closing Prices Aug. 16th
Canadian Bank of Commerce	\$50	\$6,000,000	\$6,000,000	1,900,000	4pct.	116 1/2
Consolidated Bank of Canada	100	4,000,000	3,477,050	230,000	3	83 1/2
Dominion Bank	50	970,250	970,250	270,000	4	n o
Du Peuple	50	1,600,000	1,600,000	275,000	3	87 1/2
Eastern Townships	50	1,272,350	1,302,507	300,000	4	100
Exchange Bank	100	1,000,000	1,000,000	75,000	3	73 1/2
Federal Bank	50	800,000	800,000	40,000	3	100 1/2
Hamilton	100	1,000,000	690,160	9,496	4	98
Imperial Bank	100	910,000	832,000	25,000	4	106
Jacques Cartier	50	2,000,000	1,850,375	.....	0	53 5/4
Mechanics' Bank	50	600,000	456,510	.....	.....	.....
Merchants' Bank of Canada	100	8,697,200	8,125,526	.....	.....	67 67 1/2
Metropolitan	50	1,000,000	697,400	.....	0	16 21
Molson's Bank	50	2,000,000	1,993,990	540,000	4	110 11 1/2
Montreal	200	12,000,000	11,998,400	5,600,000	6	153 1/2
Maritime	100	1,000,000	483,610	29,400	3	153 1/2
Nationale	50	2,000,000	2,000,000	400,000	3 1/2	.....
Ontario Bank	40	3,000,000	2,950,272	400,000	4	95 90
Quebec Bank	100	2,500,000	2,499,920	475,000	3 1/2	.....
Standard	50	\$10,100	628,633	.....	6	73 75
Toronto	100	2,000,000	2,000,000	1,000,000	4	156 1/2
Union Bank	100	2,000,000	1,989,986	200,000	3	65 74
Ville Marie	100	1,000,000	722,225	.....	.....	61 67
* British North America	£50	4,866,686	4,866,686	1,170,000	2 1/2	.....
Building and Loan Association	25	750,000	750,000	100,000	4 1/2	120 121 1/2
Canada Landed Credit Co.	50	1,000,000	600,000	40,000	4	130
Canada Term Loan and Savings Co.	50	1,750,000	1,750,000	650,000	6	171 1/2
Dominion Savings & Investment Soc.	50	800,000	350,500	69,000	5	122 1/2
Dominion Telegraph Co.	50	600,000	600,000	.....	3	.....
Farmers' Loan and Savings Co.	50	400,000	400,000	17,000	4	110 1/2
Freehold Loan & Investment Co.	100	600,000	600,000	180,000	6	140 1/2
Hamilton Provident & Loan	100	950,000	686,740	63,000	4	120
Huron & Erie Sav. & Loan Soc.	50	1,000,000	963,461	204,000	6	120 1/2
Imperial Building and Savings Society	50	600,000	600,000	25,000	5	107 106 1/2
London & Can. Loan & Agency Co.	50	2,000,000	200,000	20,000	5	133 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	3 1/2	.....
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	6	147 140 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	0	61 60 1/2
Montreal Building Association	50	500,000	.....	.....	3	.....
Montreal Loan & Mortgage S'y.	50	500,000	525,000	75,000	5	122
Ontario Savings & Inv. Soc.	50	1,000,000	621,900	135,000	5	128 130
Provincial Permanent Building Soc.	100	280,000	280,000	10,000	3	102
Richelieu & Ontario Nav. Co.	100	1,500,000	1,500,000	.....	0	63 64
Toronto City Gas Co.	50	600,000	600,000	.....	5	133
Union Permanent Building Soc.	50	400,000	400,000	35,000	5	134 1/2
Western Canada Loan & Savings Co.	50	1,000,000	800,000	290,000	6	183 1/2

THE CITIZENS' INSURANCE COMPANY.

FIRE, LIFE, GUARANTEE & ACCIDENT.
Capital Two Million Dollars—\$103,000
Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL

No. 179 St. JAMES STREET.

DIRECTORS.

Sir Hugh Allan, President. | Adolphe Roy, Vice-Pres
N. B. Corse. | Andrew Allan.
Henry Lyman. | John L. Cassidy.
Robert Anderson.

EDWARD STARK

ACTUARY.

ARC'D McGOON, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East Toronto

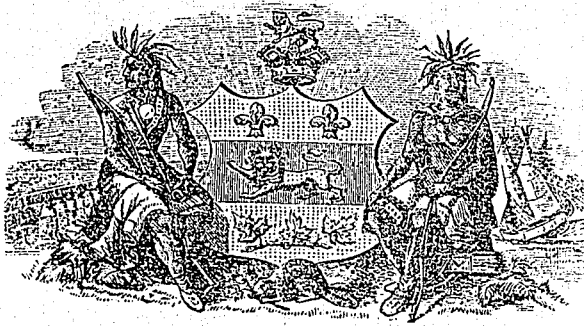
STOCKS AND BONDS.

SECURITIES.		Montreal Aug. 16th
Can. Government Debentures, 6 p. ct. 1877-80	.....	102 106
Do. do. 5 per ct.	.....	104 106
Do. do. 5 per ct., 1885.	.....	.....
Dominion 6 per ct. stock	.....	100
Dominion 5 per cent. Stock	.....	99 100
Montreal Harbor Bonds 6 p. c.	.....	100 101 1/2
Do. Corporation 6 per ct. Bonds.	.....	100 101 1/2
Do. 7 per ct. Stock	.....	116 119
Toronto City 6 per ct.	.....	99
Co. Debentures, (Ont.) 20 years 6 per ct.	.....	101
Township Debentures, (Ont.) 6 per ct.	.....	93 1/2

EXCHANGE.		Montreal Aug. 16th.
Bank of London, 60 days	.....	108 1/2 108 1/2
Gold Drafts on New York	.....	113
Gold in New York at 3 p.m.	.....	105 1/2

Shrs.	RAILWAYS.	Pr.	Closing Quotations Lon. July 4
100	Atlantic & St. Lawrence Shn.	all	100
100	Do. 6 p. c. Ster. Mt. Bonds	100	99
100	Do. do. 3rd Mort. 1891	100	99
110	Buffalo and Lake Huron 6 p. c.	100	84
100	Do. do. 5th & 6th Mort.	100	64
100	Do. Preferred	100	64
100	Canada Southern 1st Mort., 7 p. c.	all	73
100	Grand Trunk of Canada	100	73
100	Do. Ex Mort 1st, 1st charge, 6 p. c.	all	99
100	Do do 2nd do do	all	97
100	Do do 1st Prof Stock	all	93
100	Do do 2nd Prof Stock	all	93
100	Do do 3rd Prof Stock	all	103
100	Do Island Pond Stg Mt. Deb Scrip	100	98
100	Do 5 p. c. Perry Deb Scrip	100	64
100	Great Western of Canada	all	64
100	Do 5 1/2 do may 1877-1878	all	66
100	Do 6 do do 1890	all	66
100	Do 6 p. c. prof conv 1st Jan 1st, 1890	all	66
100	Do Montreal 5 p. c. Debenture Stock	all	78
100	Internal Bridge 6 p. c. Mort 1st, Scrip	all	103
100	Do do 6 p. c. Mort 1st, Scrip	all	103
100	N. of Canada 6 p. c. Stg. 1st Mort	all	124
100	N. of Canada 6 p. c. 1st Prof Bonds	100	98
100	Do do 2nd do	100	89
100	Northern Extension, 6 p. c.	all	90
100	Do do 6 p. c. 1st Mort	all	90
100	Midland of Canada, st. 1st mort.	all	20
100	Por. Grey & Bruce, 7 p. c. 1st Mort	all	20
100	Wool, Grey & Bruce, 7 p. c. 1st Mort	all	20
100	P. & B. 6 p. cent. bonds, 1st mort	.....	78

THE STADACONA FIRE AND LIFE INSURANCE COMPANY OF QUEBEC.



Capital	\$2,300,000
Paid-up Capital	220,000
Fire Premium Revenue, 1875	183,000
Fire Premium Revenue, 1876	201,000
Losses paid	248,000
Government Deposit	117,000

For the avoidance of any misunderstanding, Fire Policyholders are informed that the AGENTS OF THE COMPANY WERE NOTIFIED ON THE 9th INSTANT NOT TO SANCTION ANY FURTHER CANCELLATION OF POLICIES AFTER THAT DATE.

On application to our Local Agencies, where Policies were issued, the Agent will deliver to each Policyholder, entitled thereto, an unearned Premium Certificate, and receive the surrender of his Policy.

Quebec, 24th July, 1877.

GEO. J. PYKE, Gen. Manager.

Insurance.

THE

MUTUAL FIRE INSURANCE COMPANY

OF THE COUNTIES OF

Shefford and Bromes.

HEAD OFFICE:

WATERLOO, P.Q.

Agents' Directory.

WHITE & WEATHERHEAD, Agents for the Canada Life, Canada Fire and Marine, Royal, Western, National, Scottish Commercial, Canada Accident and Canada Permanent Loan and Savings Companies, Brockville, Ont.

FRASER & RICHARDS, Barristers, Attorneys, Solicitors and Commissioners for Lower Canada, Brockville, Ont.

D. B. JONES, Agent for the Liverpool, London & Globe, Imperial, Northern and Royal Canadian Insurance Companies, Brockville, Ont.

T. H. MAHONY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

HENRY W. WELCH, Phoenix Mutual Life Insurance Company, No. 19 St. James Street, L. T., Quebec.

J. MACNIDER & CO., STOCK AND EXCHANGE BROKERS, 69 St. Peter Street, Quebec.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 86 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee, County of Rentrow, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Agents for Fire, Life, and Accident Ins. Co. Also, for Loan Companies in Ontario and Quebec, Land Agents, Commissioners in B. R., office opp. Metropolitan Hotel, Pembroke.

J. T. SUTTON, General Commission Insurance and Ticket Agent, 18 Rideau street, Ottawa. Agent for Imperial Fire, Canada Agricultural, Equitable Life, Dominion Plate Glass, Merchants Marine, Ottawa River Nav. Co.

Insurance.

HENRY LYE, Secretary.

C. D. HANSON, Chief Inspector.

A. W. OGILVIE, M.P.P., President.

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M. S. FOLEY & CO., Publishers & Proprietors.

RELIANCE

Mutual Life Assurance Society,
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 169 ST. JAMES ST.,
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE.

Res. Secretary,

Balance Sheet for 1876 and full particulars on application.

Insurance.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their Rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,000.

W. M. RAMSAY,

Manager, Canada.

Insurance.

BRITON LIFE ASSOCIATION, [LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION :
12 PLACE D'ARMES, MONTREAL.
Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.
\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. CHIPMAN,
Manager for Canada.

Established 1803.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA :

Montreal, 102 St. Francois Xavier St

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.
Paid-up Capital, - £700,000 Stg.
ASSETS, - - - - - £2,222,552 Stg.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - 27,470,000
Funds Invested in Canada - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,
THOMAS CHAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq., GEORGE STEPHEN, Esq.,
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADOLEY.

Agencies Established Throughout Can
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

The Ottawa Agricultural Insurance Company.

CAPITAL, - \$1,000,000.

Head Office - - - - - OTTAWA.

President—THE HON. JAMES SKEAD.

Secretary—JAMES BLACKBURN.

\$50,000.00 CASH

Deposited with Government for protection
of Policyholders.

DIRECTORS AT MONTREAL :

JOHN S. HALL, Esq., Mayor, River St. Pierre. A. PROUDFOOT, M.D., Oculist, &c., &c.
ALDERMAN NELSON, H. A. Nelson & Sons. HON. P. MITCHELL.
J. ALD. OUMET, M.P. N. GAGNON, Champlain.
L. BEAUBIEN, M.P.P.

This Company Insures nothing more hazardous than Farm Property and Private Residences.

INSURES AGAINST LOSS OR DAMAGE BY FIRE & LIGHTNING

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class.

Also Contents of such Risks.

No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owning Private Dwelling Houses will find it very much to their advantage to insure with this Company,

As its Rates and the provisions of its policies are much more liberal than those of Companies doing a general business.

The Insuring Public will notice that our DEPOSIT is in CASH, and not Debentures or Stock, which may be of doubtful value.

Rates and all information required given on application to

G. H. PATTERSON, GEN'L AGENT,
97 St. James St. Corner Place d'Armes, MONTREAL.

