

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Hon. M^r of Fin^{ce}. 23 Dec. '79

Vol. 9.

MONTREAL, FRIDAY, OCT. 17, 1879.

No. 9.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.
Manufacturers and Importers,
MONTREAL,

Invite attention to their Fall Stock, which is now fully assorted in all departments, and embraces many new lines, both in Home and Foreign Manufacture. Their early purchases have placed them in a position to present a STOCK which, for STYLE and VALUE, will DEFY COMPETITION.

Orders by letter or through travellers will have careful and prompt attention.
GAULT BROS. & CO.

JAMES CORISTINE & CO.
471, 473, 475, 477,
ST. PAUL STREET, MONTREAL.
Importers and Exporters

OF FURS,
MANUFACTURERS OF
FUR GOODS

And Jobbers in
BUFFALO ROBES,
MOCCASINS,
MITTS AND GLOVES,
FUR WOOL
STRAW HATS, CAPS, &c.

PROPRIETORS OF THE
Montreal Felt Hat Works.

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

We have just received and opened
NEW DESIGNS IN TAPESTRY
NEW DESIGNS IN BRUSSELS

— ALSO: —
OUR ELEGANT RANGE OF
AMERICAN UNION CARPETS.

CALL AND SEE THEM AT
JOHN MACDONALD & CO.,
21 and 23 Wellington street, 30 and 32 Front street,
TORONTO.

WYLD, BROCK & DARLING

IMPORTERS OF
British & Foreign
WOOLENS
AND GENERAL

DRY GOODS

DEALERS IN
Domestic, Woolen & other Manufactures
&c., &c., &c.
Warehouse,—Cor. of Bay and Wellington Streets,
TORONTO.

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,
WHOLESALE DEALERS IN

IRON, STEEL,
TIN

AND
General Hardware,
MONTREAL.

ESTABLISHED IN 1809.
MANUFACTORIES:
ST. PAUL'S, near MONTREAL.

TO THE
Millinery & Fancy Dry Goods
TRADE.

THOMAS MAY & CO.,
MONTREAL,

Beg to announce that they are now making their
FALL SHOW OF NOVELTIES
in every department.

THEIR STOCK is more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of SEPTEMBER until about the TWENTY-FIFTH at

No. 13 Front Street, Toronto.
All orders given there will have their prompt and careful attention.
THOMAS MAY & CO.
MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, - - - - - \$12,000,000
 Capital Paid-up, - - - - - 11,999,200
 Reserve Fund, - - - - - 5,000,000

Head Office, - - - - - Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., - - - - - President.
 G. W. CAMPBELL, Esq., M. D. - - - - - Vice-President
 Hon. Thos. Ryan, - - - - - Sir A. T. Galt, G.C.M.G.
 Peter Redpath, Esq., - - - - - Edward Mackay, Esq.
 Hon. Donald A. Smith, - - - - - Gilbert Scott, Esq.,
 Alexander Murray, Esq.

R. B. Angus, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Man.

Bellefleur, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, " Kingston, " Port Hope, " "
 Brockville, " Lindsay, " Quebec, Que.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, " "
 Cornwall, " Newcastle, " St. John, N.B.
 Goderich, " Ottawa, " St. Marys, Ont.
 Guelph, " Perth, " Toronto, " "
 Halifax, N.S. Peterboro', " Winnipeg, Man.

A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Kose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers & Walter Watson, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, - - - - - President.
 T. CAVERHILL, - Vice-President.

A. W. Ogilvie, - - - - - Thomas Tiffin,
 E. K. Greene, - - - - - James Crathern,
 Alex. Buntin.

THOMAS CRAIG, - Cashier.
 GEO. BURN, - Inspector.

BRANCHES.

Hamilton, Ont. . . . O. M. Counsell, Manager
 Aylmer, Ont. . . . J. G. Billeut, do
 Park Hill, Ont. . . . T. L. Rogers, do
 Brussels, Ont. . . . John Leckie, do
 Exeter, Ont. . . . W. A. Hastings, do
 Bedford, P.Q. . . . R. Terroux, Jr., do

AGENCIES.

Quebec, Owen Murphy.

FOREIGN AGENTS.

LONDON:—The Alliance Bank, (Limited.)
 New York:—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.

CHICAGO:—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingford,
 R. A. B. Dobson, Frederic Lubbock,
 Henry R. Farrer, A. H. Philpotts,
 Richard H. Glyn, J. Murray Robertson.
 H. J. B. Kendall,

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Bakerville, B.C.
 Toronto, St. John, N.B.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, Oregon.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$400,000

HEAD OFFICE, MONTREAL.

Directors.

JOHN MOLSON, Esq., - - - - - President.
 Hon. THE WORKMAN, M.P. - - - - - Vice-President.
 S. H. EWING, Esq. R. W. SHEPHERD, Esq.
 Hon. D. L. MACPHERSON, H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFBRSTAN THOMAS, - - - - - Cashier.
 M. HEATON, - - - - - Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
 Exeter, Millbrook, St. Thomas.
 Ingersoll, Morrisburg, Toronto.
 London, Owen Sound, Sorci, P. Q.
 Ridgetown, Campbellton, N. B.

AGENTS IN THE DOMINION.

Quebec—Standard Bank.
 Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.
 New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company, and its Branches.
 Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - - - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, - - - - - President
 JOHN McLENNAN, Esq., M.P., - - - - - Vice-President
 Sir Hugh Allan, - - - - - Andrew Allan, Esq.
 Hector Mackenzie, Esq. - - - - - Robt. Anderson, Esq.
 Wm. Darling, Esq. - - - - - Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, - - - - - General Manager
 WM. J. INGRAM, - - - - - Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Ottawa.
 Belleville, Owen Sound.
 Berlin, Pembroke.
 Brampton, Perth.
 Chatham, Prescott.
 Elora, Quebec.
 Galt, Kentrew.
 Gananoque, Sorel.
 Hamilton, Stratford.
 Ingersoll, St. Johns, Que.
 Kincaidine, St. Thomas.
 Kingston, Toronto.
 London, Walkerton.
 Mitchell, Waterloo, Ont.
 Montreal, Windsor.
 Napanee, Winnipeg, Manitoba.

Bankers in Great Britain—The Clydesdale Banking Company, 39 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place.

Messrs. Henry Hague & John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . MONTREAL

C. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTTER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

On and after MONDAY, the 3rd of NOVEMBER next, this Bank will pay to its Shareholders A DIVIDEND OF

Two and One-half per Cent.

for the six months ending the 31st of October next. The Transfer Book will be closed from the 15th OCTOBER to the 2nd of NOVEMBER inclusively.

By order,

F. VEZINA,
 Cashier.

Quebec, 27th September, 1878.

The Chartered Banks.

THE CONSOLIDATED BANK OF CANADA.

NOTICE IS HEREBY GIVEN that the following Calls upon the Unpaid Stock in this Bank have been made due and payable at its BANKING HOUSE, in this city, on the dates set forth as follows, viz:

TEN PER CENT, on 15th Sept, 1879.
" " " 16th Oct, 1879
" " " 17th Nov, 1879
" " " 18th Dec., 1879.
" " " 19th Jan., 1880.
" " " 19th Feb., 1880.
" " " 22nd March, 1880.
" " " 22nd April, 1880.
" " " 24th May, 1880.
" " " 24th June, 1880.

By order of the Board.
ARCH. CAMPBELL,
 Act'g Gen'l Manager.
 Montreal, August 5th, 1879.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - - - 1,400,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
 WM. ELLIOT, Esq., *Vice-President.*
 Noah Barnhart, Esq. James Michie, Esq.
 Hon. Adam Hope, Esq. T. Sutherland Stagner, Esq.
 George Taylor, Esq. Jno. J. Arntson, Esq.
 A. R. McMaster, Esq.
 W. N. ANDERSON, General Manager.
 B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrle,	Guelph,	Sarnia,
Bellefville,	Hamilton,	Senfort,
Berlin,	London,	Simcoe,
Brantford,	Lucan,	Stratford,
Chatham,	Montreal,	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunnville,	Ottawa,	Walkerton,
Galt,	Paris,	Windsor,
Godorich,	Peterboro',	Woodstock.
	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland

Bank of Ottawa OTTAWA.

DIRECTORS:

JAMES MacLAREN, Esq., *President.*
 CHARLES MAGEE, Esq., *Vice-President.*
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson, George Hay, Esq.
 Hon. L. R. Church, M.P.P.
 PATRICK ROBERTSON,
 Cashier.

Agency—Arapricor. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank [limited.]

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,000,000
 CAPITAL PAID IN May 15, 1879 1,381,568
 RESERVE FUND..... 290,000

Board of Directors.

R. W. HENEKER, *President.*
 Hon. T. LEE TERRILL *Vice-President.*
 Hon. M. H. Cochrane, G. N. Galer,
 G. K. Foster, Hon. J. H. Pope.
 A. A. Adams, Hon. G. G. Stevens.
 T. S. Morey.

WM. FARWELL, *General Manager.*

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
 Gorticook, Stanstead,
 Cowansville, Granby.
 Agents in Montreal—Bank of Montreal.
 London, England—London & County Banks.
 Boston—National Exchange Bank.
 Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272;
 Reserve Fund, \$525,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, *PRESIDENT.*
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, *General Manager.*

Agent for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

IMPERIAL BANK

OF CANADA.

Capital Authorized - - - - - \$1,000,000
 Capital Paid up - - - - - 884,045

DIRECTORS:

R. S. HOWLAND, Esq., *President,*
 T. R. MERRITT, Esq., *Vice-President,* St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.

AGENTS IN LONDON, ENG.—Bosquet Salt Co. **AGENTS IN NEW YORK**—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

STADACONA BANK QUEBEC.

Capital subscribed. . . . \$1,000,000
 do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, *President.*
 Hon. P. GARNEAU, M. P. P., *Vice-Pres.*
 T. H. Grant, T. LeDroit Joseph Shehyn, M.P.P.
 F. Kirouac, G. K. Renfrew.
 WM. R. DEAN, *Cashier.*

Agents in the Dominion—Bank of Montreal.
 " Chicago—
 " New York—C. F. Smithers and W. Watson.
 " London, England, National Bank of Scotland

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERMAN, *President.*
 JAMES G. WATTS, *Vice-President.*
 WILLIAM CAWTHRA, GEORGE GOODERMAN,
 ALEX. T. FULTON, HENRY CAWTHRA,
 HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
 HUGH LEACH, *ASSISTANT CASHIER.*
 J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTEAL, J. Murray Smith, *Manager;* PETERBORO, J. H. Roper, *Manager;* COBOURG, Joseph Henderson, *Manager;* PORT HOPE, W. R. Wadsworth, *Manager;* BARRIE, J. A. Strathy, *Manager;* ST. CATHARINES, E. D. Boswell, *Manager;* COLLINGWOOD, G. W. Hodgetts, *Manager.*

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

DOMINION BANK.

NOTICE IS HEREBY GIVEN THAT A

Dividend of Four Per Cent.

Upon the capital stock of this institution, being at the rate of eight per cent. per annum, has been this day declared for the current half year, and that the same will be payable at the Banking House, in this city, on and after

Saturday, the First Day of November Next.

The Transfer Books will be closed from the 16th to the 31st October, both days inclusive.

By order of the Board.

R. H. BETHUNE,
 Cashier.

Toronto, Oct. 1, 1879.

Financial.

THE HAMILTON Provident and Loan Society.

HON. ADAM HOPE, *Senator—President.*
 W. E. SANDFORD—*Vice-President.*

Capital (authorized to date)..... \$1,000,000
 Subscribed Capital..... 930,000
 Paid-up Capital..... \$814,000
 Reserve and Contingent Fund..... 107,500 921,500

Total Assets..... 1,593,759.00
 MONEY ADVANCED on Real Estate on favorable terms of Repayments.

MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE.

KING STREET EAST, HAMILTON.

H. D. CAMERON, *Treasurer.*

THE ONTARIO

LOAN & DEBENTURE COMPANY, OF LONDON, CANADA.

Paid-up Capital, . . . \$976,000
 Reserve Fund, . . . 158,000
 Total Assets, . . . 2,500,000
 Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULEN,
 Manager.

Stock Brokers.**FENWICK & BOND,
STOCK BROKERS**

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

Antigonish, N.S.**ARCH'D A. MACGILLIVRAY, J.P.**, County Treasurer, and Official Assignee. Collecting of debts attended to promptly.**Aricant, Cape Breton.****JOHN H. RINDRESS**, Official Assignee, Notary Public, Commission Merchant, &c., Aricant, Cape Breton.**Arnprior, Ont.****JAMES BELL**, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.**Barrie, Ont.****JOSEPH ROGERS**, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. *References kindly permitted.*—Barrie: His Honor Judge Gowan, T. D. McConkey, Esq., Sheriff, Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.**Belleville, Ont.****M. B. ROBLIN**, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.**Berlin, Ont.****J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.**Bradford, Ont.****SAMUEL DRIFFIELD**, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Auditor for the Freehold Loan and Saving Society, Agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected, Charges moderate.**Brampton, Ont.****J. W. MAIN**, Official Assignee for the County of Peel, Brampton, Ont.**Brantford, Ont.****THOS. BOTHAM**, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Inv. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.**JAMES POLLOCK**, Official Assignee for the County of Brant.

Brantford, Ont., 25th August, 1879.

Brockville, Ont.**JOHN N. ABBOTT**, Brockville, Ont., Official Assignee for the County of Leeds, &c.**Carleton Place, Ont.****A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c. Carleton Place, Ont.**Colborne, Ont.****A. VAES**, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.**Galt, Ont.****ALEX. MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.**Guelph, Ont.****JOHN SMITH,**OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

JOHN LAFFNER,

OFFICIAL ASSIGNEE,

For the County of Wellington.

INSURANCE AND LOAN AGENT.

Office—Federal Bank Buildings, Wyndham street,
Gulph, Ont., P.O. Box 24.**Hamilton, Ont.****ALEXANDER DAVIDSON,**

OFFICIAL ASSIGNEE

AND

ACCOUNTANT,

No. 24 JAMES ST., South. - HAMILTON, ONT.

L'Avenir, P. Q.**S. FRASER**, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.**Lindsay, Ont.****GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.**London, Ont.****H. E. NELLIS**, Official Assignee for London and Middlesex, 98 Dundas Street, London, Ont.**Merrickville, Ont.****E. H. WHITMARSH**, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.**Milton, Ont.****D. W. CAMPBELL**, Official Assignee for the County of Halton, Milton, Ont.**Montreal.****JOHN FAIR,**ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,

For taking affidavits to be used in the Province of Ontario,

115 St. Francois Xavier Street, Montreal.

PERKINS & PERKINS,

ASSIGNEES & ACCOUNTANTS,

60 ST. JAMES STREET, - MONTREAL,

ARTHUR M. PERKINS, Commissioner and Official Assignee,
ALEX. M. PERKINS, Commissioner.**TAYLOR & SIMPSON,**Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.

353 NOTRE DAME STREET, Montreal.

P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.**BEAUSOLEIL & KENT,**

ASSIGNEES, ACCOUNTANTS & AUDITORS,

No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.**A. L. KENT**, Accountant and Commissioner.**LAJOIE, PERRAULT & SEATH,**

Assignees & Accountants,

Nos. 64, 66 & 68 St. James Street, Montreal.

L. JOS. LAJOIE,

Official Assignee, City of Montreal.

O. O. PERRAULT,

Official Assignee, District of Montreal.

DAVID SEATH,

Accountant and Commissioner.

Montreal, July 2nd, 1877.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

New Westminster, B.C.**JAMES MORRISON**, Land and General Agent, Official Assignee. New Westminster, British Columbia.**Orangeville, Ont.****JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.**Owen Sound, Ont.****GEORGE PRICE**, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.**Penobscuis, N.B.****J. E. B. MCCREADY**, Official Assignee for King's County, Coroner, &c., Penobscuis, N.B.**Peterborough, Ont.****JAS. A. HALL**, Sheriff and Official Assignee—Peterborough, Ont.**Plantagenet, Ont.****JAS. VAN BRIDGER**, Official Assignee for Prescott County, Plantagenet, Ont.**Prescott, Ont.****JOHN EASTON**, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.**Renfrew, Ont.****GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R., Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.**Riversdale, Ont.****JOHN MILLAR**, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.**Sarnia, Ont.****J. FLINTOFF**, Official Assignee for the County of Lambton, Sarnia, Ont.**WM. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.**Sherbrooke, P. Q.****BROOKS & WIGGETT**, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurance. **J. W. Wiggett**, Official Assignee. **Geo. Brooks**, Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.**Stratford, Ont.****THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont., Accountant Insurance and General Agent. Collections solicited.**St. Catharines, Ont.****MILLER & CLENCH**, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.**Strathroy, Ont.****H. NICHOLSON**, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.**Sydney, N.S.****CHARLES W. HILL**, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.**Toronto, Ont.****TURNER, CLARKSON & CO.**, (see adv. on other page.)**Uxbridge, Ont.****WM. SMITH**, Official Assignee for the County of Ontario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Co's, Toronto. References:—**G. Wheter**, Esq., M.P.; **T. Paxton**, Esq., M.P.P.; **A. T. Buttar**, Esq., late Official Assignee. Uxbridge, Ont.

Assignees and Accountants.
(For Legal Cards see other page.)

Walkerton, Ont.
GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

W.M.M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Alan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

Waterloo, P.Q.
THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.
D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

DANIEL W. SCARVILLE,
GENERAL
Commission Agent,
ANTIGUA, WEST INDIES.

Particular attention paid to the purchase and shipment of **Sugar and Molasses**, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.
CORRESPONDENCE SOLICITED.

EDWARD ADAMS & CO.
WHOLESALE GROCERS
AND IMPORTERS OF
Teas, Sugars, Tobaccos, Wines & Spirits
DUNDAS STREET,
LONDON, ONT.

E. E. GILBERT & SONS,
MANUFACTURERS OF
PORTABLE AND STATIONARY
ENGINES,
Steam Pumps, Shafting, Pulleys, &c.
Office:
722 ST JOSEPH STREET,
MONTREAL.

GEORGE R. PROWSE,
(SUCCESSOR TO PROWSE BROS.)
MANUFACTURER OF
French Cooking Ranges,
FOR FAMILIES, HOTELS and RESTAURANTS,
The only Canadian award for
Wrought Iron Ranges—Paris, 1878.
Printed Circulars and Testimonials on application.
HOUSE FURNISHING HARDWARE,
224 ST. JAMES STREET.

Leading Wholesale Trade of Montreal.

W. & F. P. CURRIE & CO.
100 GREY NUN ST., Montreal,

Importers of Pig Iron, Bar Iron, Pipe Plates,
Galvanized Iron, Canada Plates, Tin Plates,

Boiler Tubes, Gas Tubes,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland Cement
Antimony,	Glass,	Canada Cement
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Whimsey Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
Dry White Lead,	Patent Encaustic Paving Tiles, &c.	DRAIN PIPES.

MANUFACTURERS OF
SOFA, CHAIR, AND BED SPRINGS.
A large stock always on hand.

THE
DOMINION BOLT CO'Y.

127 ST. PETER ST.,
MONTREAL AND TORONTO,

Now solicit and will book orders at Montreal, for September and October, delivery from the Works in Toronto, of their Manufactures of

SQUARE AND HEXAGON NUTS,
MACHINE, BRIDGE,
ROOF, TRACK
AND CARRIAGE BOLTS,
BOLT ENDS,
COACH SCREWS AND
WROUGHT SPIKES.

QUALITY, STYLE & SATISFACTION
GUARANTEED.

PHOSPHATE GRINDER!

Millers, Miners, Manufacturers,
CHEMISTS, AND OTHERS,
ARE INTERESTED.

NEWELL'S Patent Universal Grinder
Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flux Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work at the
DOMINION GENERAL AGENCY,
Union Mills, 59 College St., Montreal.
NEWELL & CHAPIN,
Proprietors and Patentees.

R. McCREADY,
WHOLESALE
BOOT & SHOE
MANUFACTURER,
39 and 41 ST. PETER STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

ALEXANDER SEATH,
IMPORTER OF

British & Foreign
LEATHERS

AND
Shoe Manufacturers' Goods.
16 LEMOINE STREET, MONTREAL,

Is prepared to receive
ORDERS FROM THE TRADE
AS USUAL.

SHAW BROS. & CASSILS
TANNERS
AND DEALERS IN

HIDES & LEATHER.
13 Recollet Street, Montreal.

COCHRANE, CASSILS & CO.
MANUFACTURERS OF

Boots and Shoes, Wholesale
CORNER OF
St. Peter & St. Sacraments Streets,
M. H. Cochrane,
Chas. Cassils,
A. Bram Spaulding. } **MONTREAL.**

CASSILS, STIMSON & CO.
IMPORTERS OF

*Foreign Leathers, Prunellas and
Shoe Findings,*
LEATHER COMMISSION MERCHANTS,
13 & 14 ST. HELEN STREET,
MONTREAL.

ARCHD. M. CASSILS. CHAS. STIMSON
AMES, HOLDEN & CO.
Manufacturers of, and Wholesale Dealers in
Boots and Shoes,
596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constant y on hand, specially adapted to the wants of the country trade.

JAMES McCREADY & CO.,
WHOLESALE
BOOT AND SHOE
MANUFACTURERS,
35 & 37 WILLIAM STREET,
ONTREAL.

Leading Wholesale Trade of Montreal.

**TEAS, SUGARS, COFFEES,
SPICES, FRUITS.**

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

C. H. CORDINGLY & CO.

DISTILLERS AND MANUFACTURERS OF

CORDIALS, TOM GINS, GINGER WINES,

CHOICE FRUIT SYRUPS,

BITTERS, BRANDIES, WHISKEYS, &c

SOLE PROPRIETORS

OF THE TRADE MARK, AND MANUFACTURER
OF THE CELEBRATED**"JOHN BULL BITTERS."**Prize Medal and Diploma, Exposition Universelle
& Paris, 1867. Silver Medals, Provincial Exhibitions
1868, 1870 and 1873.

393 ST. PAUL STREET.

SPECIALITIES OF

Extra No. 1 Ginger Wine, Old Tom Gin,

Irish & Scotch Whiskeys, Fruit Syrups.

NOTICE.Messrs. Dufresne & Mongenais beg to call particu-
lar attention to their large and varied stock of
French goods, consisting of:MARMALADE DE MIRABELLES.
MARMALADE DE FRAMBOISE.
GELEE DE GROSELLES, &c., &c.
CASES FRENCH PICKLES.
CASES FRENCH PRUNES.
CASES FRENCH VINEGAR.
CASES FRENCH WINES.
CASES FRENCH LIQUEURS.Also a very large stock of Havana and Bordeaux
Cigars.**DUFRESNE & MONGENAIS,****ROYAL TEA & COFFEE Warehouse,**
221 NOTRE DAME ST., MONTREAL.**JOHN GRILLY & CO.,**

MANUFACTURERS OF

Paper, Envelopes and
Paper Bags.

389 ST. PAUL STREET,

MONTREAL.

MILLS AT JOLIETTE, P.Q.

Fine Manila & Flour Sack Paper a Specialty.

Leading Wholesale Trade of Montreal.

OFFICE STATIONERY

BLANK BOOKS,

INTEREST TABLES,

CUSTOM HOUSE FORMS, &c.,

To be had at

W. DRYSDALE & CO.,

232 St. James Street, MONTREAL.

BANK,**RAILWAY,****INSURANCE,**

AND

General Commercial Stationery,

BLANK BOOKS & FORMS.

MORTON, PHILLIPS & BULMER,

Manufacturing Stationers,

375 Notre Dame Street.

ROBERT MILLER,

MANUFACTURING

STATIONER,

WHOLESALE DEALER IN

**BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.**

SOLE AGENT FOR

WYLLIE & LOCKHEAD, Paper-Hangings, Glasgow.
ESTHERBROOK STEEL PEN Co., New York.
CARTER'S Inks and Mucilage, Boston.

15 Victoria Square, MONTREAL.

DOMINION PAPER CO'Y.

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURERS OF

The following grades of high class paper:—

Nos. 1 & 2 Book and Printing, (Toned & White),

" 3 News and Printing, "

White Tea and Bag,

Bleached Manila Envelope, Bag and Wrapping.

White Manila Tea and Wrapping.

Unbleached Manila Bag and Wrapping.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS;

MANUFACTORY:

No. 80 ST. CHARLES BARRONNEE STREET.

WAREHOUSES AND OFFICE:

423 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.

MONTREAL.

Leading Wholesale Trade of Montreal

Park's Cotton Yarns.Awarded the only Medal given at the CENTEN-
NIAL EXHIBITION for Cotton Yarns of Canadian
Manufacture. Nos. 5 to 10, White and Colored.**COTTON CARPET WARP.**No. 10, 4 ply, White, Red, Brown, Slate, etc. War-
ranted fast colours, and full length and weight in
every package. BEAM WARPS for WOOLEN
MILLS. Single, Double and Twisted, White and
Colored, HOSIERY, and KNITTING YARNS of
every variety required in the Dominion.

ALEX SPENCE,

223 McGill St.,

Montreal.

Wm. PARKS & SON,

New Brunswick Cotton Mills.

St. John N.B.

Agent for Quebec and Ontario.

Bourgeau, Liffiton & Co.,

PROPRIETORS

COFFEE & SPICE

STEAM MILLS,

43 COLLEGE Street, cor. ST. HENRY,

MONTREAL.

McGIBBON & BAIRD,

Importers and Dealers in the finer kinds of

WINES, LIQUORS,

AND

General Groceries.Full lines of Fancy and Shelf Goods always
in stock, being replenished regularly by Ocean
Steamers.FAMILY ORDERS supplied at whole-
sale rates when full packages are taken.

TERMS CASH, or 30 Days.

ITALIAN WAREHOUSE,

221 ST. JAMES STREET,

BRANCH STORE,

1335 ST. CATHERINE STREET,

MONTREAL.

WYATT & CO'Y.,

EXPORTERS OF

SUPERIOR

PICKLES, SAUCES, JAMS,**POTTED MEATS, &c.**

ABERDEEN WORKS, London, England

JAMES LOBB, SOLE AGENT,

56 Front Street, East, Toronto

JAMES ROBERTSON,
General Metal Merchant

AND MANUFACTURER,

Canada Lead and Saw Works,

Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

Leading Wholesale Trade of Montreal.

CARVILL, BARR & CO.

— IMPORTERS OF —

Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Engot Tin and Copper, Pig & Sheet Lead, Window Glass, Dry Red and White Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

CRATHERN & CAVERHILL

IMPORTERS OF HARDWARE, IRON, STEEL,

Tin, Canada Plates, Window Glass, Paints and Oils,

Caverhill's Buildings, 135 St. Peter St., MONTREAL.

AGENTS, VIEILLE MONTAGNE ZINC CO.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE

Grand

Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand

Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S

M. E. Q.



M. E. Q.

SPOOL COTTON.

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD

— AT THE —
CENTENNIAL EXHIBITION

— FOR —

Excellence in Color, Quality & Finish.

Wholesale Trade supplied by

WALTER WILSON & CO.,

1 & 3 St. Helen Street, MONTREAL.

C. MACDONALD & CO.,

MANUFACTURERS AND IMPORTERS OF

HATS, CAPS, FURS,
STRAW GOODS,
&c., &c.

We purpose selling only to really responsible merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all now, and selected from the leading styles in the English, American and Canadian markets.

C. MACDONALD & CO.,

37 ST. PETER STREET,

MONTREAL.

LATE MACDONALD, MOODIE & CO.

Leading Wholesale Trade of Montreal.

THE

Paton Manufactur'g Co.

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

R. W. HENKLER, Esq., President.
GEORGE STEPHEN, Esq., Vice-President.
A. PATON, Esq., Managing Director.
ALEX. BUNTIN, Esq., Sir A. T. GALT, K.C.M.G.
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
Hon. J. H. POPE, M. P.; ALEX. MITCHELL, Esq.

COPLAND & McLAREN,
Importers and Manufacturers

CORNER

WELLINGTON & GREY NUN STS.
MONTREAL.

Fig Iron, Galvanized & Black Sheet Iron,

General Supplies for Foundries,
Fire Bricks and Fire Clay,
Drain Pipes and Branches,
Chimney Tops and Linings,
Garden Vases and Edging,
Cement, Portland, Roman and Water-Lime,

Tiles and Flue Covers,
Wheelbarrows for Excavators,
Garden Wheelbarrows,
White Lead, Paints, Oils, Turpentine,
&c. &c., &c., &c.

Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

BELDING, PAUL & CO.

Manufacturers of

Sewing Silks

MACHINE TWIST, &c. &c.

16 BONAVENTURE STREET,

MONTREAL.

The entire process of manufacture from the raw Silk to the finished thread is done at our Mill in Montreal.

We challenge comparison with the best. Orders from Jobbers only solicited.

BELDING BRO. & CO.,
New York.

F. PAUL,
Montreal.

Commercial Summary.

— J. D. McGruer, of Chatham, Ont., has purchased the dry goods business of W. L. Tackaberry of that town.

— The value of the fish exports from Murray Harbor, P. E. I., this season is expected to reach \$100,000.

— Port Hope farmers have been marketing their barley freely. In two days of last week their sales footed up over 19,000 bushels.

— Lieutenant-Colonel David Wylie, for many years editor and proprietor of the Brockville Recorder, has been appointed Town Treasurer.

— The British Columbians are protesting through the medium of large meetings against the employment of Chinese labor in the construction of the Pacific Railway.

— The streets of London, Ont., are now lighted by petroleum gas, which is found a better illuminator than the old coal gas, and costs but \$1.50 per thousand feet.

— A manufactory for the making of watch cases, in which some sixty hands will be employed, will probably be started in Hochelaga by Messrs. Charles L. Thiery & Sons, of Boston.

Leading Wholesale Trade of Montreal.

**EAGLE FOUNDRY,
GEORGE BRUSH,**

4 to 34 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Floating Engines, Steam Pumps, Circular Saw Mills, Bark Mills, Water Mills, Mill Gearing, Hangers and Pulleys, Hand and Power Hoists for Warehouses, &c., also, sole Manufacturers of

Blake's Patent Stone and Ore Breaker, with Patented Improvements.**"ASKWITHE'S" Patent Hydraulic Lift.**

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.

And Heald & Sisco's Centrifugal Pumps.

COTTON, CONNALL & CO.

No. 2 Corn Exchange, Montreal.

CONNALL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for OHAS. TENNANT & CO., Glasgow—Chemicals. WM. LANG, Jr., & CO., Pig Lead, Dry Ref Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals, Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry White Lead.

Orders for SCOTCH REFINED SUGARS and merchandise executed in the British markets ON BEST TERMS.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,

Wholesale Manufacturers

MONTREAL.

**FURS AND HATS,
BUFFALO ROBES, &c.**

Our Customers Buying from us Buy Direct from First Hands.

FINE FURS. BEST VALUE.

ALL THE LEADING STYLES.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

— They seem to get on very well without an Insolvent Act in the United States.

— Money is the root of all evil—when you don't have it.

— Charles Payne has bought out the hotel business of Frank Henderson, of Bowmanville, and is now in possession.

— The "good times" are coming at last; but there is enough of the hard times yet on hand to give our city lawyers a chance.

— Mr. William Cassis, late manager of the District Telegraph Co. in this city, has been appointed general manager of the Canada Central Railway under the new proprietorship.

— Application is to be made at the next sitting of the Ontario Parliament for a charter to construct a Railway from Bayfield to Clinton, or some other point on the Grand Trunk Road.

— Eight car-loads of iron ore from the Marmora mines arrived at Belleville one day last week per the Belleville and North Hastings Railway, destined for Black Rock.

— The Halifax City Council have decided to allow the Nova Scotia Sugar Refinery the use of water from the city works for ten years free of charge.

— The brig *Laura B.*, which sailed from St. John, N.B., on the 9th inst. for Liverpool, had on board 3,800 barrels of potatoes, the first full cargo of the kind shipped from that port.

— A charter has been applied for to incorporate a company with \$10,000 capital to build a line of telegraph between Winnipeg and Portage la Prairie, and thence to other places.

— Sweet potatoes are grown to a great extent in Kent County, Ont. Specimens grown by J. Vanhorn were exhibited at the West Kent Fair at Chatham, some of which weighed over two pounds.

— The value of the Lumber shipments from this port to the United States for the five months ending the 30th ult. amounted to \$813,211, an increase of \$126,560 over the valuation for the corresponding period in 1878.

— Mr. John Waldie, of the firm of John Waldie & Co., general merchants, Burlington, Ont., has been appointed general manager of the Canada Fire and Marine Insurance Co., in place of the late Chas. D. Cory.

— Mr. Alex. Laird, Assistant Manager of the Chicago branch of the Bank of Montreal, has been appointed joint Manager with Mr. Watson in New York vice Mr. Smithers who takes the general management in this city.

— It is observed that great numbers of immigrants from the United Kingdom merely use Canada as a highway to the United States. Of 200 colonizers leaving Ottawa and Brockville one day last week, 145 are stated to have had tickets for Dakota.

— By an Order in Council dated October 4th, 1879, the use of trawls or bottom lines is prohibited "in the waters of Chedabucto and St. Peter's bays, Lennox Passage, and all waters round Isle Madame in the counties of Guysborough and Richmond, Province of Nova Scotia."

— Traffic returns of the Great Western Railway for the week ending October 3rd show about a like percentage of increase with those of the Grand Trunk. The figures are for 1879, \$114,229.64; corresponding week, 1878, \$102,048.52; increase, \$12,181.12.

— At the recent holding of the London assizes, J. A. Blackhill, whose property was destroyed while he held an interim receipt, obtained a verdict for \$600 against the Reliance Mutual Insurance Company. No defence was offered.

— The cargo of the barque "George," consisting of 71,803 pieces of pine lumber, landed in a damaged condition by fire, was sold by auction in Quebec on the 10th inst., for the benefit of the underwriters, and adjudged to Edson Fitch for \$3,755, equal to about \$5.25 per 1,000 feet board measure.

— In the Court of Queen's Bench on Monday last Mr. Justice Monk dismissed the demurrers

to the indictments against the late officers of the Consolidated Bank, and thereupon the accused elected to be tried separately. The trial of Sir Francis Hincks was set down for Thursday the 16th inst. and is now on.

— The new hardware firm of A. & T. J. Darling, Toronto, have made some considerable improvements in the old premises formerly occupied by McNab, Marsh & Coen, to enable them to show their fresh and excellent stock to advantage. The Messrs. Darling are the only Toronto firm maintaining a complete assortment of metals and hardware.

— The Dominion Organ Co. of Bowmanville have commenced building an addition to their piano factory. The town voted the company a bonus of \$5,000 a short time ago in debentures, to be handed over upon the completion of the new part. It is said there may be difficulty in disposing of the debentures, owing to some defect in the by-law under which they are to be issued.

— The changes in the statistical position of sugar at the four principal Atlantic ports for the week ending October 9th, 1879, compared with the previous week are: Stocks decreased 13,774 tons; Receipts 1891 tons less; Distribution 10,690 tons more. For the year, compared with previous year to same date, the changes are: Stocks increased 16,920 tons; Receipts 48,722 tons more; Distribution 34,447 tons more.

— A despatch from Winnipeg, Man., states that a silver mining company with a capital of \$300,000 is about forming to work a silver lode at Falcon Lake, about twelve miles south of the Canadian Pacific Railway station at Cross Lake. M. H. Wilkinson, mining expert, who discovered the Pigeon River mines as well as this lode, estimates the yield of the ore at \$200 per ton.

— The value of the chief exports from the United Kingdom to the United States for the month of August is accounted for from satis-

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY

Nos. 9 and 11 Récollet Street,
MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES,
Any Bank in the Dominion.

Make prompt Cash advances on all consignments of
Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

factory by the *British Trade Journal*, although the figures given show an increase over last year of 25 per cent., and the year before of 15 per cent., as follows: Total valuation of 28 principal articles exported, August, 1877, £1,136,746; 1878, £1,013,425; 1879, £1,302,582.

— The Chairmen of the several Boards of Examiners of flour and meal for the cities of Toronto, Montreal and Quebec are appointed by an Order in Council, dated the 9th inst., a permanent Board of Arbitration to determine differences that may arise between inspectors as to the true quality or grade of any article inspected by one of them and re-inspected by another.

— W. H. Boughner, of Ridgetown, Ont., established about ten years in the hardware business in that town, and theretofore at Waterford, Ont., was compelled to succumb on the 26th ult., beneath the pressure of long continued unprofitable business as shown by stock assets of \$3,727 and book debts, mostly bad, of \$3,500 with which to meet \$5,576 of liabilities. Boughner is in good standing in his neighborhood, and his misfortune is generally regretted.

— Railway statistics are beginning to give indubitable proof of the improved business long since noted by the press. The traffic returns of the Grand Trunk give gross earnings for the week ending October 4th, 1879, as \$210,817, against \$189,965 for the corresponding week last year, an increase of \$20,852. The increase for fourteen weeks foots up \$113,230, which is indeed not very large, but it should be remembered the rate of improvement is on an ascending scale.

— A Chatham, Ont., correspondent informs us that the shipments of grain from that town for the week ending October 11th were as follows:—by rail, from the warehouse of J. Waterhouse, 9,000 bushels; by water, through Northwood & Stringer's elevator, 43,000 bushels, from Henry's warehouse, 9,600, and from Howard & Northwood's warehouse, 10,500

bushels (barley). The price of wheat ranged from \$1.10 to \$1.20 per bushel.

— Lunney & Co., clothiers, of St. John, N.B., sought some little time ago to effect a private composition at 40 cents on the dollar, which their creditors refused, accepting the alternative of placing the firm in insolvency. An offer has since been made of only 25 cents, but this, of course, has also been refused, and the creditors, consisting chiefly of wholesale Montreal houses, are now seeking such means of collecting their accounts as they may find warrant for.

— The difficulty in fixing upon an assignee for the Mechanics Bank by reason of the two rival nominees, Messrs. P. S. Stevenson and James Court, having, one a majority of creditors votes in number and the other a majority in amount represented, was settled on Tuesday last by the withdrawal of Mr. Stevenson as a claimant and the appointment of Mr. Court by Justice Jetté, in Chambers. Messrs. Buchanan, Trotter and Boyce were appointed inspectors.

VERUM SAT SAPIENTIA.—“I want more of your butter,” said the merchant to a first-class butter-maker, whose product always came to his counter in splendid style, “for I can hardly get enough to furnish my customers.” “No, sir,” he said the next day to a farmer whose butter came to market in an old tub, with not a very clean cloth over the top of it, and in a rather soft condition, “no, sir; butter is very plenty, and I have a good supply on hand.” And he had—of that kind! *Et.*

— The N. B. and C. Railway Company branch road from McAdam to Vanceboro is completed. And the road is ready for traffic. It is said that extensive preparations are making along the river for lumber this winter. Instead of \$10 a month, the price offered lumbermen last fall, as high as \$18 is now asked. The large lumber drive is now within a few miles of Fredericton, it comprises some millions

Leading Wholesale Trade of Quebec.

J. H. BOTTERELL & CO. Boot & Shoe Manufacturers QUEBEC.

Always on hand a FULL ASSORTMENT of the STAPLE LINES.
ORDERS by MAIL promptly and carefully attended to.

S. H. MAY & COMPY, IMPORTERS OF PAINTERS SUPPLIES Of every description, including; Leads, Oils, Varnishes, etc., etc., MONTREAL.

of feet of logs; it is too large for any one steamer to tow, and is floating leisurely down with the current.

— The Minneapolis, Minn., Board of Trade has recently set on foot inquiries as to the possibility of securing a seaport outlet other than *via* Chicago. The interests of the existing trunk lines are found antagonistic to those of grain growers, millers and forwarders in that section, and it is believed that an independent route by way of Sault Ste. Marie would afford grand advantages, and in time serve to build up an enormous transportation traffic. An air line from this city to Sault Ste. Marie would shorten the distance from St. Paul to tide-water over 250 miles, and open a route to Liverpool 620 miles shorter than the present one *via* Chicago. The distances are given in detail by Mr. W. J. Patterson, Secretary of the Montreal Board of Trade, as follows:

	Miles.
St. Paul to Chicago (M. & St. P. R.).....	411
Chicago to Montreal (G. T. R.).....	848
St. Paul to Montreal.....	1,259
St. Paul to Sault Ste. Marie, (approximate).....	425
Sault Ste. Marie to Lake Nipissing.....	230
Lake Nipissing to Pembroke (Canada Central Extension).....	120
Pembroke to Ottawa (Canada Central R.).....	105
Ottawa to Montreal (Q. M. O. and O. R.).....	117

St. Paul to Montreal..... 997
Difference in favor of Sault Ste. Marie..... 262
The relative distances through to Liverpool are as follows:—

	Miles.	Miles.
St. Paul to New York.....	1373	
New York to Liverpool....	3040	
St. Paul to Liverpool.....		4413
St. Paul to Montreal, via Sault Ste. Marie.....	997	
Montreal to Liverpool.....	2790	
St. Paul to Liverpool.....		3787

Difference in favor of Montreal..... 626

This great saving would at once secure to the suggested route the carrying trade of Minneapolis and St. Paul, at which points it is stated, as an indication of the transportation required, 5,000 barrels of flour are now manufactured daily, a rate of product to be increased rapidly from this time forward beyond all reasonable doubt. A letter from the Secretary of the Minneapolis Board descanting upon these facts,

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

Iron and Hardware

Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

385 & 387 ST. PAUL STREET.

MONTREAL.

GREAT SALE

— AT —

LANTHIER & CO'S

271 NOTRE DAME STREET.

ALL KINDS OF

Gent's and Ladies Manufactured

FURS,

AT VERY LOW PRICES.—ALSO

Waterproof Coats and Latest Style of Fall Hats.

and setting forth somewhat at length the desirability of a route such as indicated, was read before the Board of Trade of this city a short time ago and met with the hearty favor of the chairman and members present. It is stated that Governor Smith, President of the Vermont Central Railway, and other New England gentlemen approve of and promise to support an enterprise of the kind indicated if one be undertaken.

— The following business changes have taken place this week: B. Godkin sold out to Godkin & McKay, and Wm. J. Hamilton, Amherst, N. S., hotel, to J. & J. R. Hamilton. Andrew Sutherland, groceries, Halifax, admitted Jos. Fader as partner.

— Charles Lancaster, a bookkeeper in the branch of the Merchants' Bank at London, Ont., has been detected in the embezzlement of moneys extending over a period of nearly two years, and amounting, it is stated, to \$2,700. Blackmail is counted the principal criminal, for, as the story is told, Lancaster, who is quite a young man, first stole \$5, and then in his cups communicated the fact to a companion, one Rowe. From this time forward, under threats of exposure, Rowe extorted increasing sums from the wretched defaulter, squandering the same in travelling about the country. Both are in jail awaiting trial.

— We are informed that the Canadian Manufacturers' Exchange, organized in September, 1878, for the mutual protection of the interests of members thereof, begins its second year under improved auspices, assured that to a considerable extent it is accomplishing its object. The co-operative spirit which has always prevailed since its inception has led the association to unanimously show their appreciation of the services of the Secretary, Mr. Dobbin, (See advt.) by agreeing to employ him exclusively as assignee to any insolvent estates in which they may be jointly or severally interested.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street
MONTREAL.**MILLS & HUTCHISON**

WHOLESALE

CANADIAN WOOLENS

186 McGill street Montreal

FALL STOCK

COMPLETE.

Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

— The following statistics of merchant shipping from the Bureau Veritas will be found of permanent interest. The number of merchant vessels of all countries is 51,921, of which 5,897 are steamers. The gross tonnage is 20,283,510, of which steamers have 6,173,335. England has 18,357 sailing ships, heading the list, and is followed by America, Norway, Germany, Italy; France, Greece, Sweden, Russia, Spain, Holland, Denmark, and other countries having less than 1,000 each. As to steamers, England has 3,542; America, 519; France, 292; Germany, 241; Spain, 214; Sweden, 194; Russia, 156; Norway, 135; Holland, 113; Denmark, 101; Italy, 101; and other States less than 100 each.

— The following interesting statement of the value of shipments of sawn lumber from Ottawa to the United States shows how rapid the improvement in the trade this year as the season advanced. The figures, it will be seen, fully confirm current reports as to the recent revival of the business at that port, the month of September this year showing an increase over the September average for the two years preceding of nearly 50 per cent., and being, further, with one exception, the largest single month for the three years reported:

	1877.	1878.	1879.
May	\$ 89,094	\$128,820	\$121,333
June	238,546	120,471	149,733
July	194,127	158,661	164,571
August	189,048	163,114	180,488
September	148,801	115,605	197,086

Total value... \$859,616 \$686,671 \$813,211

— At the instance of D. McInnes & Co., of Hamilton, George A. Watson, of Ridgetown, Ont., was subjected to a writ of attachment on the 30th ult. The insolvent pursued the business of a dry goods merchant and a saw mill

Leading Wholesale Trade of Montreal

BOOK AND JOB PRINTING

AND

BLANK ACCOUNT BOOKS.

GET AN ESTIMATE FROM

Lovell Printing & Publishing Co.

Account Book and General Bookbinders,

FOR YOUR

Account Books, Letter-Press Binding, and Job Printing.

This Company have the very best facilities for turning out work in a superior manner and with despatch. They have recently added to their Job Department a large number of fonts of the latest styles of type. They solicit a trial order.

Special attention given to the binding of Books issued in numbers, and to the re-binding of books for Libraries, &c.

JOHN LOVELL,

Montreal, Aug., 1879.

Managing Director.

FRUIT & VEGETABLE CANNING CO.

OF DELHI, ONT.

Are now prepared to SUPPLY THE TRADE with FIRST-CLASS QUALITY OF

Fruits and Vegetables.

Send for Price List.

JACOB SOVEREIGN,

Delhi, Ont.

Manager.

proprietor, and, we understand, was engaged in other departments of commercial activity. In these days the average merchant will freely admit that he finds one line of business about all he can well attend to, and too often the proof of his candor is rather more than demonstrated by his appearance in the court of bankruptcy. It is not then surprising that Watson, though accredited with a good reputation and not charged with incapacity or other shortcoming, should find himself scotched through having a variety of irons in the commercial fire. Liabilities are stated at \$12,000; assets, stock \$3,191; debts, \$2,438.

— Colonial loans have been subscribed in London during the current year amounting in aggregate to £13,809,100. The largest borrower was New South Wales, £3,249,500, a four per cent. loan taken at 97. Next in order of amount came Canada and Victoria, £3,000,000 each; the former, four per cent. at 95, the latter four and a half per cent. at 98. Then the Cape of Good Hope £2,615,600, four and a half per cent. at 96½, followed by Queensland, £1,181,800, four per cent. at 88½; South Australia, £559,200, four per cent. at 88; Jamaica, £100,000, four and a half per cent. at 96, and West Australia, a like amount on like terms. The constant borrowing of colonies is giving rise to comment and some apprehension on the part of investors, but comfort is sought in the reflection that a very large portion of the money, borrowed will be expended in the mother country, since railways and other improvements requiring iron are the immediate occasion for seeking these loans.

— Walrus hunting is a branch of fishery in the Arctic Ocean and Kamschatka Sea taken up not more than twenty years ago, but within that time pursued, according to cited accounts, with sadly destructive power. A letter from the captain of the bark "Mount Wallaston," off

Leading Wholesale Trade of Montreal.

PHOENIX Fire Assurance Co'y. OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED.

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager.

The Telegraph Pen.

Try our MONTREAL TELEGRAPH CO. PEN, the best Commercial Pen in use. None genuine without our name on Box and Pens. In Boxes of 1 gross, 50 cts.; 1/2 gross, 30 cts.; 1/4 gross, 20 cts. Mailed on receipt of price.

MURRAY & CO.,
Stationers' Hall 231 McGill Street.

Cape Lisburn, Alaska, dated August 2nd, states that the great majority of the walrus killed are not secured, and contains the estimate for this season of 30,000 killed, of which only 11,000 were secured. The coast natives live largely upon this fish, and its rapid and wholesale destruction have left them in distress for food. Half the inhabitants of St. Lawrence Island and fully one-third the population south of St. Lawrence Bay, the letter states, perished from starvation last winter. This extermination of the walrus also deprives the natives of their means of clothing themselves, and the suffering of exposure is added to that of hunger.

— The insolvent firm of Dery, St. Laurent & Co., Quebec, took occasion a few days ago to inform our travelling agent that if the JOURNAL had not said so much about their failure they would pay some of the old account due us. We don't believe it. Our experience is that those who make the dishonest plea of "if you hadn't done so-and-so," for not paying just accounts, are only to be found in the category of debtors who never intend to pay an account until compelled. An "if" of this kind can always be found when wanted, and the variety of the genus dead-beat in question is peculiarly apt at the search. Withal, we may as well take this occasion to say that we propose to characterize failures just what developments in each

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Lined Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET

MONTREAL.

1879. FALL SEASON, 1879.

OSTRICH and VULTURE FEATHERS.

The Stock of Feathers is now complete in every Department.

Orders by letter will receive personal attention.

No Travellers employed.

J. H. LEBLANC,
547 CRAIG ST., - MONTREAL

instance may prove them to be, leaning always to the side of temperate statement, and possibly not infrequently erring on the side of clarity, but never fearing to call a spade a spade when we have occasion to name that useful instrument for overturning humus or homunculus.

— The objectionable features of the now wide-spreading plan of selling household goods payable in instalments seem to be more strongly brought out in the sewing machine business than in any other. The *Mail* instances the case of a Toronto woman, just transpired, who purchased a machine for \$54, duly paid \$42 on account, and then, by reason of sickness and other trouble, was unable to continue prompt payments. The owners thereupon seized the machine as security for the balance due, obtaining entrance to the house by means of a subterfuge. We are suspicious of every attempt to mix up sentiment with business, and hold, as a general rule, that people who are capable of understanding and entering into a contract should be prepared to abide by the execution of all its provisions. Still, so many instances come under notice of ruthless exaction and what seem to be extra-legal methods in this business of selling sewing machines on periodic part pay.

Leading Wholesale Trade of Montreal.

JAMES GUEST, COMMISSION MERCHANT AND GENERAL AGENT,

NO. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co. Cognac, [Vine Growers Co.]
Jules Bolevic, [Cognac.]
Siegel & Sons, [Genuine Angostura Bitters]
J. H. Henkos, [Delicious, Holland Gin, best Pale "Prize Medal."
Canada Vine Grower's Association of Ontario, [Brandy, Whose, &c.]
Whedler & Co. Belfast, [Ginger Ales, &c.]
E. Johnston & Co., Liverpool, [Export Bottlers, Guinness' Stout, and Bass Ales, &c.]
Mannel Carbonosa & Co., [Barcelona and Tarragona Spanish Ports.]
Rolf Ponsetti & Co., [Barcelona and Tarragona Spanish Ports.]
C. Scherdt De Waalter, Cotto, [Sherries, &c.]
George Roe & Co., Dublin, [Celebrated Old Irish Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.
Bollinger's Champagne, Special Brands of Champagne and Moselle.
Alphonse Chammelle & Co., Chateau Pernaud, Bordeaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]
Jamaica and Demerara Rum.
Geo. Randall & Co., Waterloo, Ontario, Distillers, [Whiskies, &c.]
Banagher Whiskey Distillery, Limited (Old Irish Whiskey.)

The advertiser has been appointed agent for the celebrated HENKES GIN for Quebec, Ontario and Newfoundland.

"Portland Cement,"

(The Durham Brand)

C. H. BINKS & CO.,
MONTREAL.

ments that we are quite willing to believe that the law and the means provided for its enforcement fail to secure to the comparatively defenseless class who are largely purchasers of sewing machines their just rights and adequate protection in the matter. We agree with the *Mail* that "if the law does sanction (the methods in vogue) it should be amended without delay."

— A morning contemporary publishes a novel and rather amusing tabular statement compiled by a prominent stock brokerage house, and termed "an approximate valuation of the assets of banks in Ontario and Quebec, upon the basis of returns to the Government to September 1st." "An approximate valuation" is found in the following easy, methodical and thoroughly (un) common-sense way: "There is deducted 10 per cent. from current discounts, 50 per cent. from overdue debts unsecured, bank premises, and the item known as other assets, and 25 per cent. from overdue debts secured, and from real estate other than bank premises." The assets of the twenty-five banks thus honored by a pleasingly proportioned arithmetical review of their affairs are found to be \$258,600,203—but no—we were about to add 100 per cent to them of our own motion (for we wish it understood that we can add about as fast as the average man can subtract). The actual figures given are, assets \$129,300,101.89, and over against these are placed the total

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

BOOTS AND SHOES

Nos. 9 and 11 Youville Street,

AND

Nos. 1 and 3 Normand Street,
MONTREAL.

Opposite H. & A. ALLAN'S Steamship Offices.

A large and well assorted Stock continually maintained, specially adapted to the wants of the Country Trade. Orders through our Travellers, or by mail, promptly filled, and first-class Saleable Goods guaranteed at the lowest possible prices.

D. MORRICE & CO.,**Canadian Manufactures,
MONTREAL.**

Hochelaga Grey Cottons, Cotton Yarns, and Bags,

Valleyfield Bleached Shirtings,

Knitted Goods,

Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.**M. E. DANSEREAU & CO.,**

AGENTS FOR THE

**Societe de Commission, de Consignations et
de Transports. [Capital, 1,000,000 frs.]**

No. 1, RUE LAFAYETTE, PARIS.

BRANCH-HOUSES:—**Havre, Brest, Nantes, Bordeaux, Marseille,
Saigon, (Cochin-China,) St. Petersburg, (Russia.)**

IMPORTERS OF

All kinds of European Goods on the best terms and conditions.

AGENTS for the following French Publishing Houses, whose publications are offered at Paris Catalogue prices:

Firmin Didot & Cie.; Hachette & Cie.; Garnier Frères; Chs. Delagrave, Hetzel & Cie.; Delalain Frères; Abel Pilon, A. LeVasseur, successeur; Victor Palmé; Gaume & Cie.; Poussielgue Frères; Perisse Frères; Alf. Mame (Tours); Ardant & Cie. (Limoges); J. Lefort (Lille); Vve. Casterman (Tournai); Marchal, Bulard & Cie. (Law Books); Adrien Delahaye; G. Masson (Medical Books).

The attention of Universities, Colleges, Librarians, Physicians, Lawyers, Engineers, Architects and Private parties is called to the conditions of payment the undersigned are authorized to offer.

Payment divided in twenty monthly instalments from date of delivery of purchase. Duties and charges added to the first instalment.

Philosophical and Chirurgical Instruments and apparatuses for Laboratories imported on order.

15, 17 & 19 ST. JAMES STREET, MONTREAL.

FAURE FRERES.

PROPRIETORS OF THE CELEBRATED CRU:—

GRUAUD-LAROSE, CHATEAU DU GAY, CHATEAU LABURTHE, &c.,
BORDEAUX.Branch Offices:—**COGNAC, RHEIMS and NANTES.**

Wine Merchants and Private Parties desirous of importing Wines and Brandies of undoubted quality, will find it to their advantage to address

M. E. DANSEREAU & CO.,

Sole Agents for the Dominion of Canada,

15, 17 & 19 ST. JAMES STREET, MONTREAL.

Wm. McLAREN & CO.**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,

Offices and Warehouse: **VICTORIA SQUARE,****MONTREAL.**

liabilities to the public, \$80,103,735.99. From which figures it very clearly appears that if you take 10 per cent. from one certain class of the bank assets, 25 per cent. from another and 50 per cent. from another, there will still remain of assets above liabilities to the public the generous sum of \$49,196,365.90, and this is all that does appear. It is not necessary to inform the readers of the Journal, but the authors of this unique method of valuation may be surprised to learn that in case any different rate of valuation is adopted the result reached will also be different. Perhaps it is only fair to remark that the figures are introduced with many an apology as to being "no test of the real value," and so on and so on, but as no intimation is given of the processes by which the adopted scale of reduction was reached, no fitting apology for the figures could possibly be

**JOHN S. SHEARER & CO.,
MONTREAL.**

Representing well-known Makers of

Knitted Goods, Naps, Tweeds, Etoffes,

&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, Importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

offered save the paradoxical one of apologizing them out of existence.

ANSWERS TO CORRESPONDENTS.

PIANO, THREE RIVERS.—An easy method of ascertaining for yourself is to apply at the Custom House, and see at what price the instruments are entered.

ROBT. DUNN,

Importer of LINENS,

AND

GENERAL JOBBER IN DRY GOODS.**JUST RECEIVED**

DIRECT

From the Manufacturers

Cases of Fine and Heavy Linens.

Cases of Handkerchiefs in $\frac{4}{8}$ & $\frac{1}{2}$ siz.

Cases of Towels & Towellings.

Cases of Diapers, Hucks & Hollands.

Cases of Damask Tablings & Napkins.

Cases of Winseys, &c., &c.

For Sale Low to the Trade.

Warehouses:

162 MCGILL STREET, MONTREAL,

THE
MONTERRAT CO.
(LIMITED.)
LIME-FRUIT JUICE

AND
PREPARATIONS.

H. SUGDEN EVANS & CO.

Sole Agents for Canada and United States.

Prices and descriptive Catalogue on application.

WILLIAM DARLING & CO.,

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates

Hair Seating, Carriage

Makers' Trimmings and Curled Hair.

Agents for Messrs. Chas. Ebbingshaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.

A. & T. J. DARLING & CO.

SHELF AND HEAVY

HARDWARE,

CUTLERY A SPECIALTY.

[5 FRONT ST., East.]

TORONTO.

1879. AUTUMN. 1879.

DRY GOODS
STOCK COMPLETE.

Having received the BULK of our NEW FALL GOODS, we take pleasure in announcing that we are now in condition to serve our customers, having determined to close out our whole Stock early. Special inducements will be offered.

Estate **T. JAMES CLAXTON & CO.**
St. Joseph st., Montreal.

The Journal of Commerce
FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 17, 1879.

COMMUNICATION WITH THE NORTH WEST.

After many years of exploration, and the expenditure of several millions of dollars in surveys, there are still wide differences of opinion as to the best mode of securing access to that "illimitable wilderness of fertile land" which we are endeavouring to persuade our fellow countrymen on the other side of the Atlantic they should look on as the most desirable location in the world.

The last number of the *Canadian Monthly* contains an article by General Hewson, C.E., of Toronto, who is, we presume, a citizen of the United States, as his professional reputation is avowedly based on his connection with public works in the South Western States of the Union. In his introductory remarks, General

Hewson expresses his concurrence in an opinion of Mr. Goldwin Smith that "the forces of ultimate preponderance which act with political effect in this Dominion of to-day favor annexation to the United States." He holds that "commerce is king." General Hewson advises us "to look the conclusion in the face with the manful determination that it shall be reversed." The mode of preventing annexation, in the opinion of General Hewson, is by endeavoring to connect the two oceans by a line of railroad that cannot receive or supply traffic from or to the United States. If we venture to connect with "the neutral waters of Lake Superior, it gives the business over at the first opportunity on its transit to foreign rivalry." Our political chiefs have both committed "ruinous blunders," which must be repaired, and, in General Hewson's opinion, there is no reason why "the corrective should not be applied patriotically and boldly with the approval of both." The corrective is to abandon all the work of our engineers and contractors, to settle the question of the rival routes of Burrard Inlet, and Bute Inlet, by adopting a new line from Quebec as a starting-point, by the valley of the St. Maurice, keeping north in the vicinity of Hudson's Bay, and north of Lake Winnipeg to the Peace River Pass, with a terminus at Port Essington. The engineering advantages of crossing the Rocky Mountains at the Peace River Pass have certainly not escaped the consideration of the engineer-in-chief, but we venture to doubt whether he was at all influenced by what General Hewson has prominently advanced as the main object to be gained viz the exclusion of the United States from the traffic of the Canadian Pacific. We should have imagined that, instead of placing obstacles in the way of such traffic, it would be deemed the wisest policy to afford facilities of every kind to it. It is but a few days since our Board of Trade gave expression to the public sentiment of our commercial classes in favor of securing more direct communication with St. Paul and Minneapolis by means of a branch line to Sault St. Marie to connect with the United States system. General Hewson has not taken any notice of the objections to Port Essington or any other Northern Pacific port on nautical considerations. It is evident from Mr. Sanford Fleming's report that these considerations had great weight with him. He states in his report that Vice Admiral Cochrane "apprehends that the navigation of all the inlets, except Burrard Inlet, would be much interfered with in the winter-

"time by ice and snow storms and in the summer time by fogs." Rear-Admiral Richards states: "The further North the greater are the objections on account of climate, boisterous weather, fogs, &c." From a nautical point of view he thinks, "English Bay, outside of Burrard Inlet, is the preferable point." Vice-Admiral Farquhar "favors Burrard Inlet on account of its being the southernmost harbor and having a deep clear entrance and fair anchorage, as well as being immediately opposite the coal depot at Nanaimo. He thinks Howe Sound has not equal advantages, and that Bute Inlet is more difficult of access than either." Captain Cator, "thinks that all inlets north of Bute Inlet would be subject to obstruction from ice." These opinions justify Mr. Sanford Fleming's preference of Burrard Inlet on nautical grounds but it cannot be denied that he admits that "the route by the river Skeena is not open to the same objections as the routes which reach the Pacific within the limits of the Strait of Georgia. Neither the line nor its terminus is contiguous to foreign territory. It lies almost 500 miles nearer the quarter whence through traffic may be looked for. . . . But this more northern point is not favorably known to the naval authorities. Those who express themselves with regard to it do not offer serious objections to its selection; they rather suggest that a complete nautical survey is demanded before any decided opinion can be given." It is not unworthy of notice that Captain Cooper in his remarks on the sea approaches, which he remarks "in my judgment are the first essential consideration in finally deciding upon a terminus site for the railway," expresses a very unfavourable opinion of the entrances to Port Essington. "Here the sands at the mouth of the Skeena are met with. No survey (to my knowledge) has been made of Port Essington; it is, however, a bar harbor, and freezes up solid in winter." It must be borne in mind that, even on the assumption that Port Essington had been deemed a desirable terminus for nautical considerations, Mr. Sanford Fleming would not have selected the Peace River Pass in preference to the Yellow Head Pass. We admit, however, that he did not consider the matter in connection with the adoption of the route north of Lake Winnipeg and in the vicinity of Hudson's Bay. Mr. Fleming states that "The Yellow Head, from the character of its approaches as well as from its geographical position, offers the most eligible route yet discovered from one side of the main range to the other."

General Hewson has omitted all refer- ences in his paper to the nautical con- siderations which, if Asiatic traffic is looked for, are of the highest importance, as justly observed by Captain Cooper. That traffic is what we must look to if the Pacific Railroad is to kept open after its construction, and is it not downright madness to propose a line which would prevent the possibility of our carrying a portion of the traffic destined for the United States? The line from Winnipeg to Pembina was constructed for the very purpose of facilitating that traffic which we are anxious to carry on with the United States to as great an extent as possible under the circumstances. We have been getting tea via San Francisco by the United States Railroads, and we may fairly hope that when our Pacific Road shall be open for traffic, a share of the through traffic from the Pacific coast will be obtained by it. General Hewson would have us build a Chi- nese wall with the avowed object of pre- venting as much as possible all inter- course with our neighbors, which he seems to imagine and to fear will necessa- rily bring about annexation. We believe that all such ideas are in the highest degree visionary. We attach very little importance to the military considerations which General Hewson and others have suggested. At present our railroads are at many points in the immediate vicinity of the United States, but we have never been prevented from building either rail- roads or bridges from an apprehension of their destruction in case of war. Major- General Sir Selby Smyth stated very cor- rectly, in giving his opinion with reference to military considerations, "as in war it is "scarcely possible to provide against "every sort of desultory attack, so it "would hardly be consistent to overlook "all the numerous advantages in favor of "Burrard's Inlet terminus, merely from "fear of eventualities which may be very "remote—may indeed never occur—or, "if attempted, might be averted or ren- "dered nugatory through the means of "naval protection, to which I have al- "luded." We have not specially noticed the very serious objection to General Hewson's line, that it would entail the construction of some hundreds of miles of railway eastward of Georgian Bay, and render useless for through traffic from the Pacific the lines of railway constructed at such expense by the Province of Quebec. The reasons in favor of the Burrard Inlet route are, in our opinion, so strong that we have observed with much satisfaction that the vexed question of route has at length been settled, and, it may be pre-

sumed, to the satisfaction of the leaders of both political parties.

OVER-PRODUCTION.

The evil of over-importation, which for some years past has contributed not a little to the commercial depression under which the country has so severely suffered, has scarcely received a salutary check under our altered fiscal legislation, than the country begins to be threatened with an evil not less serious, that of over-pro- duction. The woollen manufacturers of the country have had, perhaps, more than any others, experience in this respect. Prices have been reduced year after year and season after season, until there is no longer scarcely a modicum of profit in the business. To such a state of demoralization has the business been brought that houses who have bought early in the seasons at rates very little over cost have had the same goods thrust upon them a month or two later at a reduction of 5 per cent, and still later in the season at a further dis- count. The mills must be kept going, goods must be marketed; and not hav- ing, like our American friends across the line, a "slaughter" market for our surplus manufactures, the home mar- ket has been made to suffer. The United States manufacturer who, in an unusu- ally dull season, finds that by running his factory for ten months of the year, he can supply home demand, is glad to dis- pose of his products for two months of the year at cost, if he can get a fair profit on the goods manufactured during the remaining period, so long as he does not demoralize the business by cutting prices in his own market; and Canada has furnish- ed him till recently, and probably yet to some extent, with such a market.

Now, that our people have been com- paratively successful in ridding themselves of this grievance, it behooves them to consider ere they establish a similar or worse grievance at home, by an insane competition in lines of manufacture al- ready too crowded to allow of reasonable profits or returns for the capital employed. The number of cotton factories in Canada is already too great, and yet we hear of more than one new enterprise in that direction about to be set on foot. Would it not be well for those who contem- plate subscribing at par for stock in such institutions to inquire whether it would not be more profitable to invest their money in the stock of factories already established, stock that in nearly all cases can be purchased much below the original share value, and one we learn as low as 65 or 70 cents in the dollar.

There are at present some nine cotton factories in operation in this country, and however desirable it may be to afford employment to large numbers of opera- tives in certain localities, it is to be feared that with our present limited market any further enterprises in this direction are not wisely calculated to confer any lasting benefit upon the promoters, and must eventuate in a struggle for existence in which the weaker must finally go to the wall.

THE MOLSONS BANK.

The proceedings at the annual meeting of the shareholders of this bank, reported elsewhere at length, were entirely har- monious in character, and the ready, clear and, in substance, satisfactory responses given by Mr. Thomas, the cashier, to different interrogatories were favorably received. As a matter of fact (and par- enthetically we may remark a fact highly creditable to the management, as indicat- ing conservatism, good judgment and the special ability needed to meet the ex- igencies of a commercial crisis) the bank is \$291,794.81 worse off than a year ago, as shown by adding to the balance to the credit of profit and loss, September, 1878, \$3,130.43, the amount transferred from Ret, \$300,000, and deducting therefrom the present credit to profit and loss, \$11, 335.62. The same result is reached, and the business of the year shown somewhat more in detail, by the following condensed exhibit:

Amount written off for bad or doubtful debts of previous years.....	\$301,950.00
Amount written off for bad or doubtful debts incurred dur- ing the year.....	32,961.75
Dividends for the year 6 per cent.....	119,907.54

Total losses and payments to shareholders.....	454,819.29
From which amount is to be de- ducted net profits of the year after deducting expenses of management and reservation for interest accrued on de- posits and exchange.....	163,024.48

Net impairment of resources during the year.....\$291,794.81

Considering the magnitude of the ac- counts (the assets last September, apart from cash, and therefore liable to impair- ment, being \$5,465,852.99) and consider- ing that the period which has since elapsed has not only been one of "un- paralleled anxiety to Canadian bankers," as fitly described by Mr. Thomas, but also

one of extraordinarily heavy losses upon open credits, this result of a net loss for the year of \$291,794.81, after allowing 6 per cent. interest on capital, amounting to \$119,907.54, may well be regarded not merely without discouragement, but, in the sense of a storm well-weathered and danger escaped, with positive satisfaction. The figures of the general statement are interesting, and may be studied in the form in which presented in another column perhaps quite as readily as under any re-arrangement. In the statement of assets we are permitted to say distinctly that the loans, bills discounted, whether current or past due, secured or unsecured, and all other items considered liable to impairment, unless otherwise stated, have been placed, after full allowance for all anticipated losses, at their present estimated value. We note with special satisfaction that the directors are on principle avoiding the accounts of those whose requirements would employ an undue proportion of the Bank's capital, and that there is now but one account on its books exceeding \$100,000, and that less than \$120,000 and perfectly safe. The secret of heavy losses is almost invariably concentrated risks, and the Molsons is certainly to be congratulated upon their successful pursuit of a sound policy in this respect.

THE MOLSONS BANK.
ANNUAL GENERAL MEETING.

The annual general meeting of the shareholders of this institution was held on the 15th inst., in the Banking House, St. James street. There were present Mr. John Molson, the President, in the chair, Messrs. J. H. R. Molson, Hon. D. L. Macpherson, Hon. E. G. Penny, Thos. Workman, R. Skaife, J. T. Molson, S. H. Eclair, J. Barry, Jno. Hutchison, R. Mont, T. J. Leclaire, Robert Wood, D. Rue, sen., A. Stevenson, George Smith, J. Porteous, Jno. W. Molson, G. W. Simpson, R. W. Shepherd, R. Mont, H. Archibald, D. Wilson, Wm. King, H. A. Nelson, M.P.P.; Edward Jones, A. Stephen, Jos. Bauden, and others.

The President having called the meeting to order, Mr. F. Wolferstan Thomas read

The Annual Report

as follows:—
GENTLEMEN,—The period that has elapsed since the last annual meeting of the shareholders has been one of unparalleled anxiety to Canadian bankers. The commercial revival which it was supposed had set in to some extent a year ago was completely checked by the ascertained deficiency of the harvest and other causes, and a renewal of a shrinkage in values in an intensified degree was the result. The evil effect of this state of trade—and it existed almost throughout our financial year—was felt by this institution chiefly in the depreciation of estates which had been for some years in the course of liquidation, and from which further considerable dividends had been anticipated. The assets of most of these estates were impaired, and some of them almost destroyed by the continued depression. This caused your Directors to have the loans of the the Bank scrutinized anew, with the determination to write off whatever might be considered necessary, and in doing this they desired that

their estimate should exceed rather than fall under the aggregate amount of probable losses. The adoption of this policy, which your Directors feel assured will receive the unqualified approval of the shareholders, necessitated the writing off of a large portion of the Rest, reducing it to \$100,000. The Directors have been of opinion that the Bank should avoid the accounts of those whose requirements would employ an undue proportion of its capital. Acting upon this principle the Bank has now but one account exceeding \$100,000, and in that case the advances are less than \$120,000 and perfectly safe. Your Directors think they may at length congratulate you upon the assured revival of the great industries of the country. The crops which have been and are being gathered throughout the Dominion are said to be unprecedentedly bountiful, and there is every prospect of their meeting with a highly remunerative market. Increased activity not only characterizes our lumber trade with the United States, but the price of lumber for that market has materially advanced. The moving of the crops has caused an active demand for money in all the Western agencies of the Bank promising a safe and satisfactory result. Altogether while much caution and prudence should govern the management, your Directors feel hopeful that a fairly prosperous era has been entered upon. A branch of the Bank has been recently opened at Clinton with every prospect of success. The Agency at Campbellton has been closed, as it was no longer needed for the use of the Intercolonial Railway, for whose purposes it had been established. Since our last Annual Meeting the Inspector has once or oftener inspected the Branches and Agencies of the Bank, including the Montreal Office. The latter was also inspected by the Directors in the month of January last.

PROFIT AND LOSS ACCOUNT.

1878.		
Sept. 30.—Balance at credit.....	\$	5,130 48
Net profits of the year after deducting expenses of management and reservation for interest accrued on deposits and exchange are.....	\$163,924 48	
From which has been paid—		
47th div. at 6 per cent, 1st April, 1879.....	\$	59,941 71
48th div. at 6 per cent, 1st October, 1879.....	\$	59,965 83
Amount written off for bad and doubtful debts incurred during the year.....	\$	92,961 75
	152,869 29	10,155 19
Leaving a surplus of.....		33,285 62
To which add the amount transferred from the Rest.....		300,000 00
		343,285 62
Amount written off for bad and doubtful debts of previous years.....		301,950 00
1879.		
Sept. 30.—Balance at credit.....	\$	11,335 62

GENERAL STATEMENT OF THE AFFAIRS OF THE MOLSONS BANK ON THE 30TH SEPTEMBER, 1879.
Capital Authorized..... \$2,000,000
Capital Subscribed..... 2,000,000

Liabilities.

Cash paid up.....	\$	1,998,861 86
Notes in circulation.....	1,150,626 00	
Dominion Government Deposits payable on demand.....	112,766 68	
Other Deposits payable on demand.....	1,488,191 57	
Rest.....	787,054 91	
Due Agents in United Kingdom.....	52,293 36	
Profit and Loss.....	100,000 00	
Forty-eighth Dividend.....	11,335 62	
Dividends unclaimed.....	59,965 83	
Interest, Exchange, &c., reserved.....	1,481 41	
	37,627 17	
	\$5,770,179 41	

Assets.

Specie.....	\$	193,985 63
Dominion Notes.....	517,301 00	
Notes and Cheques of other Banks.....	\$	111,289 63
Balances due from other Banks in Canada.....	137,766 82	
Balances due from Branches.....	6,562 65	
Foreign Agents.....	37,905 68	
Loans and Bills discounted on Bank Stocks.....	22,837 50	
	4,364 00	

Loans and Bills discounted on Bonds, Debentures, &c.....	80,930 19
Loans to Corporations.....	49,783 14
Bills discounted and current.....	4,273,796 69
“ “ past due, secured.....	114,869 61
“ “ “ and not secured.....	53,887 04
Real Estate, other than Bank premises.....	98,837 68
Bank premises at Head Office and Branches at their actual cost.....	182,993 54
Other Assets.....	4,351 44
	\$6,770,179 41

THE MOLSONS BANK,
Montreal, 13th October, 1879. }

Mr. Hutchison—I do not see why the statement could not have been issued some time ago, so that we would have had some opportunity of examining it before the meeting took place. I think there was some promise given at a former meeting that this should be done.

Mr. Thomas—It is difficult to issue it earlier. We make up our statement to the end of September, and to get in the statements from the branches, and have everything in order, is an arduous work, which it is difficult to have completed even by to-day.

Mr. Leclaire—I think it was understood it should be given a fortnight before the meeting.

Mr. Thomas—It is not possible to do so under existing circumstances. Some of the other banks have a plan which enables them to do it. The Montreal Bank makes up accounts a month before the time of meeting, whereas we make ours up to the 30th September, which leaves us only thirteen days in which to do the work, including to-day.

Mr. Mont—I think at the last meeting the same question was raised and answer given as now. The only way in which it could be done was then suggested, but that would render special legislation necessary. Possibly next year such legislation might be obtained, if the Banking bill be again brought up, as would meet the difficulty. There is no doubt as to the advisability of such legislation to enable the annual statement to be completed within a couple of weeks of the meeting of shareholders.

Mr. Wood—It was then suggested to postpone the annual meeting or make the statement to the 30th August instead of to the 30th September.

Mr. Mont suggested the meeting be held about the 23rd of the month.

Mr. Thomas—That would make the business only for eleven months instead of 12 months.

Mr. Mont suggested the Directors take the matter into consideration and have it in time for the next meeting. The Act of Parliament requires us to meet this day. It would simplify matters, in the event of legislation, to have the meeting held at a later date.

Mr. Thomas—No doubt the Directors will endeavor to carry out the wishes of the shareholders.

The President—The only reference I wish to make to the report just read, is that the examination to which the assets of the Bank have been subjected during the past year was of no ordinary character. The directors feeling no doubt a sense of great responsibility in view of the financial troubles occurring around them, spared no pains in making the most complete inspection and careful valuations possible; and in adopting the figures which have been read, the shareholders may be satisfied that not only are the estimates made safe, but that their property has been rather under than over-valued, while the policy laid down of limiting the amount of loans in any one case, may reasonably be expected to preserve the Bank in the future from any excessive risk. I now beg to move the adoption of the report.

Mr. Wood asked what proportion of the bills discounted and current \$4,273,296.69, was renewed, and what proportion was new paper.

Mr. Thomas said he could not at present give that information, as he had not a statement prepared to that effect. Provision had been made for doubtful notes, and the whole of that amount was considered safe. He did not suppose the whole of it could be collected in twelve months, but he thought that in two

years, if the shareholders desired it, the Bank could be closed and wound up, and all the shareholders paid back every dollar of their capital.

Mr. Wood—This is not the total amount of the paper?

Mr. Thomas—No; we have considerably more paper than this. This is a reduced amount, which we consider to be perfectly good.

Mr. Wood—Why not give the face value, so that we could see the reductions made for probable loss?

Mr. Thomas—We have not prepared a statement to that effect. We have written off sufficient to meet probable loss.

Mr. Wood—You do not tell us what that amount is that you have written off.

Mr. Thomas—Yes, we tell you in the report that we have written off \$301,000 of the debts which accrued in previous years, and \$32,901 for those of last year.

Mr. Moat—Do you estimate that the \$4,273,796 will be realized out of the current paper?

Mr. Thomas—We do.

Mr. Moat—Anything that has been written off would, therefore, represent a surplus over and above that?

Senator Penny—What portions of debts written off as bad debts come from the late agency at Windsor?

Mr. Thomas—It has not been customary to inform the shareholders of the losses at each branch. If, however, they think it desirable an exception may be made in this case.

Hon. E. G. Penny—It is understood to be so large an amount that the shareholders should be informed of it.

Mr. Thomas—The amount written off is \$220,000.

Hon. E. G. Penny—That is a very large proportion of all your losses.

Mr. Thomas—Yes; a great deal of that arose from the disobedience of the management there. A large amount also was owing to losses in trade and the removal of trade from that side of the river to Detroit after the cessation of the war. We have still some property there which is becoming enhanced in value, and within the past few days we have received advices which lead us to believe the value is greater now than mentioned in our estimates. You may have seen that a railway is about to be run to Essex Centre, and the company is negotiating to purchase one of our properties. If the sale be effected we shall receive from it some \$10,000 or \$15,000. To-day we received also suggestions as to some property we hold which would give us a further sum of \$15,000. I merely mention these two facts to show that we have overestimated the probable losses.

Hon. E. G. Penny asked for information concerning the debt with the Mechanics' Bank.

Mr. Thomas—We believe the remainder of it perfectly safe. It is reduced now to some \$38,000; as against that we have some \$2,800 cash in hand about which there is some legal technicality at present. This reduces the debt down to \$35,500, to offset which we have large assets in current paper and part due paper, amounting altogether to over \$200,000, besides other assets. Practically there will be no loss at all.

Hon. E. G. Penny—Have you lost in any advances made on stock margins?

Mr. Thomas—None for a long time. The last advance on any stocks made was at the time Montreal Telegraph dropped suddenly. We had some shares then, and incurred a loss of some \$3,000. Since then we barely laid anything under advance, never more than from \$50,000 to \$60,000 ample margin to good parties. The whole of our discounts really represent commercial paper, and our losses, though large, have been made in the trade of the country, owing to the depressed state of which many losses have been incurred. Our money has never been loaned for speculative purposes, but in the legitimate trade of the country.

Hon. E. G. Penny—When did that loss occur at Windsor?

Mr. Thomas—Three years ago. The branch has been closed for over two years.

Mr. Hutchison—I see the value of the real

estate in the Bank at the date of the last Government return is less than in the previous month. Have you sold any or is it owing to depreciation?

Mr. Thomas—We have written off some for depreciation. I might mention to the shareholders that one reason for the diminution in our profits for the last three years is that we have kept larger reserves than we used formerly to think necessary. In fact all banking institutions have suffered in public estimation, and we thought it better to follow a prudential course and keep larger reserves.

Mr. Hutchison—I should like to know the percentage of expenses on the capital of the Bank.

Mr. Thomas—I have not made up the percentage. The actual expense I know is less than three years ago, and then it was less than during the previous year. There has been a gradual diminution of expenses, but the ratio of percentage may be greater in comparison with the profits than formerly, because our business has not been active. You notice, however, the buoyancy of our business, as indicated during the last month. We are devoting ourselves to a considerable extent to what is a legitimate course to pursue, namely, moving the crops of the country, and in doing that you will observe that last month our circulation was increased by \$350,000. This has not been a forced circulation, we have not at any time paid a single dollar to have our notes circulated, or employed an agent for that purpose. It has been solely owing to legitimate means.

Mr. Wood—You have not yet replied to my question; you have not given us the face value of the notes discounted and current.

Mr. Thomas—I am not prepared at the present moment to give the amount, as I did not anticipate the question.

Mr. Skaffe moved, seconded by Mr. G. W. Simpson, That the thanks of the shareholders are hereby tendered the President, Vice-President and Directors for their management of the Bank during the past year. Carried.

Mr. R. Moat moved, seconded by Mr. H. Archibald,—That the thanks of the shareholders are hereby tendered to the Cashier, the Managers and other officers of the Bank for the efficient manner in which they have discharged their several duties. Carried.

The President said:—The general business of the meeting being now over, it is in order to proceed to the election of Directors for the ensuing year. Before doing so, I wish to say that I have decided, for private reasons, not to offer myself for re-election, and therefore a change must take place in the Board. I wish, however, to express my thanks for the confidence and consideration shown me for so many years. I shall always take a great interest in the Bank, where so much of my family property is invested; and it is a great satisfaction to know that I now leave it in a thoroughly good position, with an excellent business, and every prospect of future prosperity.

Messrs. R. Moat and Archibald, having been appointed scrutineers, took the votes of those present by ballot, and declared, after close of the poll, at 4 p.m., the following gentlemen elected Directors for the ensuing year:—

Hon. D. L. Macpherson, Thos. Workman, J. H. R. Molson, R. W. Shepherd, H. A. Nelson, S. H. Ewing, Miles Williams.

Afterwards a meeting of the new Board was held, and Mr. Thos. Workman elected President and Mr. J. H. R. Molson Vice-President.

ASSIGNED.

PROVINCE OF ONTARIO.

Thos. Carroll, builder, Toronto.
John T. Henderson, Orangeville.
W. D. Cantillon, Brantford.
Thos. H. Head, Toronto.
J. W. Slaven, Orillia.

PROVINCE OF QUEBEC.

John McKinnon, Inverness.
John Dunn, Quebec.

Victor Leboeuf, St. Jean Deschailons.
Rousseau & Tremblay, grain, Quebec.
F. X. St. Laurent, dry goods, Quebec.
J. E. Caron, St. Roch, Quebec.

PROVINCE OF NOVA SCOTIA.

P. A. Fahie, feed store, Halifax.

PROVINCE OF NEW BRUNSWICK.

Alex. W. Walker, Richibucto.
James Thompson, St. John.

ATTACHED.

PROVINCE OF ONTARIO.

D. & W. Hill, Stratford.
Geo. Shoots, Caledonia.
J. J. Southcote, London.
Wm. Colewell, Mitchell.
Jas. G. Heiter, Oakville.
J. B. Dufort, North Plantagenet.
W. C. Taylor, Bentinck.
Ed. Siles, Stratford.
J. A. Nelles, Guelph.
W. H. Boughner, Chatham.
Thomas J. Dyke, Walkerton.
John St. L. Peet, Sault Ste. Marie.
F. H. Grabbe, Nixon.
R. Mowbray, Eagle.
Chas. McDonald, Goderich.
Henry L. Massett, Goderich.
George Watson, Chatham.
R. & N. Phippen, London.
John C. Galloway, Ingersoll.
William Moore, Belleville.

PROVINCE OF QUEBEC.

E. Dozois, baker, Montreal.
The Montreal Weaving Co., Montreal.
Wm. Scott, framer and gilder, Montreal.
James S. Allan, Compton.
Smith & Morris, ice dealers, Montreal.
A. T. Rapin, hotel, Montreal.
Jos. E. Hurst, Richmond.
N. Filion, grain, Quebec.
H. Brodeur, miller, Weedon.
I. Wells, Lewis.
Geo. W. McKee, Coaticook.
Geo. Paquette, St. Thomas de Pierreville.
John P. Moss, St. Johns.
A. C. Sénécal & Co., Montreal.
D. Oumel, hotel, Montreal.
M. A. Desroche, Montreal.
A. Gaudet, Gentilly.
John Pevery, jun., lumber, St. Anne de la Pevrade.
Louis Payette, contractor, Montreal.
John G. Goddes, Eaton.
F. Thérien, Sherbrooke.

PROVINCE OF NOVA SCOTIA.

Wm. J. Irving, Halifax.
Wm. Ellis, Halifax.
John Bower, Shelburne.
Robt. Emerson, Halifax.
Wm. Ellis, baker, Halifax.
F. B. Marter, drugs, Halifax.
John Bower, general store, Shelburne.

PROVINCE OF NEW BRUNSWICK.

Alex. McDermott, St. John.
Moses Hillman, Fredericton.
James W. Fraser, Chatham.
John L. Schofield, Chatham.

FIRE RECORD.

ONTARIO.

Dunnville, Oct. 8.—Walthe's woolen factory badly damaged. Insured in the Canada Fire and Marine for \$1,500, loss in excess of the insurance.—*Kincordins*, 9.—The stable and granary of A. M. Martin destroyed. Loss \$500; insured for \$200 in the Standard. *Strathroy*, 11.—Geo. Ashwell's two-storey building, occupied as a grocery by H. B. Koppelberger, who is insured for \$500 in the Queen and \$450 in the Union. The building was valued at \$1,200, insured for \$700 in the Commercial

Union. *Mount Forest*, 10.—Shop and dwelling of John Hare destroyed. Insured in the Western for \$1,000. *Walden*, 14.—Mrs. Springer's dwelling slightly damaged. Fully insured. *Penelon Falls*, 13.—Some lumber in R. C. Smith's mill yard damaged to the extent of \$75. Covered by insurance. *Belleville*, 13.—Mrs. Horne's millinery store damaged to extent of \$1,000. Insured in the Scottish Northern and Mercantile. *London*, 14.—A frame building belonging to W. H. Gribble destroyed. Loss, \$400; covered by insurance. *Chesley*, 14.—A. Karstedt's barn and contents destroyed. Loss, \$800.

NEW BRUNSWICK.

Shediac, 13.—Harper & Webster's extensive boot and shoe factory, the Waverly house, R. Moore's store belonging to A. Tait, *Le Moniteur Acadicien* printing office, the dwelling of B. Burns, E. J. Smith's store, building belonging to B. Smith, and A. Johnson, Laundry & Richard's law offices, S. Gallant's store occupied by C. Gallant, and the warehouse of Fidele Poirier & Calder. Total loss about \$90,000. The following is list of the insurance, etc.: Masonic Hall, loss, \$1,000; insured for \$700. Edward McDonald, loss, \$700; no insurance. T. Smith, loss, \$1,600; no insurance. F. Cormier, loss, \$400; no insurance. W. Hope, stock, \$300; no insurance. R. Chesley Tait, building and furniture; loss, \$700; insurance \$100. A. Tait, building and stock; loss, \$1,200; insurance, \$400. R. Moore, stock; loss, \$100; no insurance. T. Taylor, furniture; loss, \$50; no insurance. Mrs. McKean, furniture, &c.; loss, \$200; no insurance. Jas. Kelly, loss, \$800; no insurance. Sweeney & Richards, loss \$800; no insurance. P. J. Sweeney, loss, \$1,000; no insurance. *Moniteur Acadicien*, entire plant; loss, \$1,300; no insurance. George Pelletier, loss, \$3,000; insurance, \$1,800. R. C. Bishop, loss, \$700; insurance, \$600. L. Burns, loss, \$800; E. J. Smith, loss, \$6,000; insurance, \$1,000. M. Casey, store; loss, \$300; no insurance. J. P. Johnson, loss, \$2,400; insurance, \$500. Alex. Tait, stock, etc.; loss, \$400; no insurance. W. J. Gilbert, loss, \$2,000. J. Calder, loss, \$8,000; insurance, \$3,000. Turnbull & Co., building; loss, \$3,000; insurance, \$1,500. Harper & Webster, shoe factory and stock; loss, \$30,000; insurance, \$10,000. M. G. Ayer, loss, \$2,000; no insurance. Melanson & Poirier, loss, \$4,000; insurance, \$1,200. J. Fawcett, loss, \$600. T. Gallant, stock and furniture; loss, \$800; no insurance. P. Poirier, building and stock; loss, \$7,000; insurance, \$3,000. C. H. Gallant, loss, \$4,000; insurance, \$2,000. Mrs. Jos. Weldon, dwelling house and two stores; loss, \$1,000; no insurance. W. P. Deacon, druggist; loss on stock, about \$200; no insurance. *Chatham*, 13.—A barn belonging to J. B. Snowball, M.P., destroyed. Loss about \$2,000. *Portland*, 13.—A house owned by G. & J. Likely destroyed. Loss \$400; insured in the Liverpool and London and Globe and Lancashire.

QUEBEC.

Point aux Trembles—Langlois's barn destroyed. Insured for \$400 in the Farmers in Toronto.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, October 16, 1879.

The business of the week has been quiet in dry goods, boots and shoes, and hats, caps and furs, but in pretty much all other lines fairly active. Hardware is again up in price and excited in tone, and our list has again undergone a general change in quotations. The special feature in this line is the reversion of cut nails to the prices in *statu quo ante bellum*. The parties who would seem to have come out best in the contest are the tradesmen who may have

supplied themselves freely at the extra low prices made by extra sharp competition. Groceries have been brisk and strong, with special activity and excitement in teas. Hides are up still another dollar per 100 lbs, and, as on the occasion of the last advance, the demand seems to become eager with the increase in price. Fruits, or rather apples, have been extraordinarily active, and a single sale of 4,000 barrels is reported, the buyer being a prominent exporter of general produce. Grain has become more active at higher figures, and flour witnesses very free dealings at enhanced prices. The bulls are having it all their own way in butter and cheese, and our market, though above Liverpool, gathers strength from the advances there, which amount to 10s for the week. On September 4th, Liverpool cabled 29s 6d for finest cheese; to-day the price is 59s. An advance of full 100 per cent. in a great staple commodity within a period of seven weeks is, from a commercial point of view, startling, and it might well give pause to any who may be looking forward to still higher prices. In this market, within the time named, cheese has just about doubled in price. In wines and liquors the one feature of the week was the large and successful trade sale for account of one of the leading houses in the trade, the particulars of which may be found under the appropriate heading. As to finances: loans on approved collaterals are done at about 6 per cent. on call or short date; good commercial paper is discounted at 7 per cent.; sterling exchange is quoted 8½ to 8½ prem. for 60-day bills between banks. And 8½ to 8½ for ordinary counter business: end drafts on New York are commonly done at ¼ prem. On the Stock Exchange dealings have been generally quiet at rising prices through the week with awakening activity and marked strength on Wednesday. The principal advance is in the shares of the Molsons Bank, which will be seen to have risen 4 per cent. since last report. This advance plainly indicates that the statements submitted at the annual meeting are favorably received. Bank of Montreal shares are next in the order of gain in price, and are 2½ per cent. higher than a week ago. Our summary of sales for the week is as follows: 235 Merchants' Bank at 82½ to 84; 368 Bank of Montreal at 132½ to 135; 175 Commerce at 113½ to 113; 70 Consolidated at 8½ to 8½; 168 Molsons at 67 to 66 to 67½; 25 Jacques Cartier at 59½; 99 People's at 50 to 49 to 50; 1285 Montreal Telegraph at 82½ to 84 to 83½; 92 City Gas at 118½ to 119; 3 Royal Canadian Insurance at 44½; 75 Richelieu Navigation at 37½; and 1-0 City Passenger Railway at 79½ to 79. At this morning's board a fair business was done in Merchants' Bank, the sales reaching 390 shares at prices ranging from 84 to 84½. Other sales were as follows: 81 Bank of Montreal at 134½ to 135; 25 Commerce at 113½; and 222 Montreal Telegraph at 84 to 84½. Tone of market strong.

ASKS.—Receipts remarkably light. Pots have advanced to \$4.50 to \$4.55 for First Sort; \$3.75 for Seconds; and \$3.25 for Thirds, at which prices the few casks arriving (about 75 brls.) have been placed. There is, however, only one buyer at the quotations. *Pearls* sold down to \$5 10 for First Sort, and \$4.55 for Seconds. We recommend makers to send on their

ashes at once to secure the high prices offered. Receipts since 1st January, 7663 brls. Pots, 1432 brls. Pearls. Deliveries, 8385 brls. Pots, 1524 brls. Pearls. Stock in store at six o'clock on Wednesday evening, 401 brls. Pots, 146 brls. Pearls.

BOOTS AND SHOES.—Business very quiet. Only trifling orders coming in. It is too early to test the effect of the new price lists, and the actual business doing is in completion of orders given at old rates. In reference to the new prices we hear a good story at the expense of a certain prominent wholesale dealer who was the most persistent and energetic advocate of the proposed change, and figured conspicuously at the meeting at which the agreement to advance prices was adopted by resolution, being foremost in its support. A few days after the meeting a colleague in the trade, also present at the meeting, happened to visit a boot and shoe merchant in Renfrew, and conversation naturally turned upon the action of the Montreal Manufacturers, a letter was brought forth containing the new price list, yet offering to continue to supply goods at the old prices, and the letter was, of course, signed by the persistent, energetic and conspicuous advocate of reform already mentioned.

DRUGS AND CHEMICALS.—There has been continued activity in this department of trade in a moderate way, with a little stiffening in prices in consequence of advancing freights from England and the firm tone of the market here. There is no marked alteration, however, that we can note, only holders of heavy chemicals are not so anxious to sell. Indigo is rather scarce here, and the price is likely to be higher.

DRY GOODS.—The continued warm weather has produced a condition akin to stagnation in this line through cutting short the sale of medium heavy goods suitable for fall wear. Some houses have sent out travellers for sorting-up orders, but from all the results yet obtained they might as well have kept their agents at home. The season for the sale to any extent of other than heavy winter goods is near its close, and it would require no ordinary demand now to make amends for the past two weeks or so of slow sales. Payments continue very good indeed, and this fact naturally acts as an offset to depression occasioned by the security of orders. So that wholesale dealers are generally agreed in quoting business "quiet, but no cause to complain."

FLOUR AND GRAIN.—There is decidedly more doing in wheat in this market, but not so much as might be expected in view of the very attractive prices now ruling. Shippers complain of freight rates as the direct obstacle to free dealings, and it is certainly true that much grain is diverted to Buffalo and New York, the natural outlet for which is the Port of Montreal. A moderately good business, however, has been reported from day to day through the week, and sales have been effected at steadily advancing figures. *Canada Spring No. 2*, quoted last week \$1.24 to \$1.25, is to-day \$1.32 to \$1.35, and *Red Winter No. 2*, last week \$1.30 to \$1.33, will now readily bring \$1.40, and is quoted nominal at \$1.40 to \$1.45. Such wide quotations describe very clearly the character of this market, in which prices are largely determined by negotiation rather than by open competitive bids and offers. The course of the market in Chicago has again been constantly upward, and the record for the week is an additional rise of about 10c. The entire advance since the setting in of the present movement in the first days of September now amounts to 34 cents per bushel, from 85c to \$1.19, cash delivery, and we do not hesitate to express our conviction that considering the extraordinary depression in business which has obtained in Europe with, until of late, increasing intensity for an indefinite time past, and

the present poverty and limitation of means which this depression implies, consumers at large will find it impossible to pay much above present prices for flour or wheat. Speculation, however, is wild on the Chicago Board of Trade, and this power, one of increasing importance at that centre, may force prices up abnormally and extravagantly, almost without limitation. Our caution is that any rise brought about by such cause will surely prove treacherous, and the true policy for the grower is to sell his grain promptly on the market in the absence of clear, cogent, and what we would term non-speculative, reasons for so doing. We are led to repeat these suggestions, already thrown out in the Journal, because our Western farmers are quite currently reported holding back their wheat for still higher prices. They may, indeed, be the gainers by so doing, but to us it appears that the chances are now fairly turned against the policy of delay. The following are the daily prices for November and December delivery respectively in the Chicago market since our last report: Thursday, at the close, \$1.11½ and \$1.13¼; Friday, \$1.12½ and \$1.14½; Saturday, \$1.14 and \$1.16¼; Monday, \$1.14½ and \$1.16½; Tuesday, \$1.15½ and \$1.17½; Wednesday, \$1.18½ and \$1.20½; and to-day at 1.04 p.m., October, \$1.19¼; November, \$1.21¼; December, \$1.23¼. In course grains a very good business is reported with special activity in jets, cargoes of which have been done at 78c, 79c, 77½c, 78c, and 79c, the latest reported sales, 45,000 bushels, at the last named figure. Oats remain steady at 32c to 33c, with dealings at these prices and intermediate fractions. In Chicago oats have advanced from 27½c a week ago, to 30½c to-day. Corn is up to 56c to 57c in bond, and rye to about 75c. Flour has been strong and active, and the average rise last week of 40c has been followed by a still further advance to date of 10c to 15c. Sales have been well distributed and very large. On Tuesday afternoon 4,000 barrels of Spring Extra were reported sold "on private terms, believed to be at about \$6.00." Sales were also reported of 8,000 barrels of Superior Extra "at a point West for export at \$5.95." Dealings in this market have been constant at rising prices from those last given to latest reported quotations, which are as follows: Superior Extra, \$6.10 to \$6.15; Extra Superfine, \$6.05 and upwards; Spring Extra, \$6.00 and upwards; Superfine, \$5.70 to \$5.80; Strong Bakers, \$6.20 to \$6.35; Fine, \$4.75 to \$4.80; Ontario Bags, \$2.90 to \$2.95; City Bags, \$3.10 to \$3.15; Oatmeal, \$4.50 to \$4.60; and Cornmeal, \$2.70 to \$2.80.

Freights.—Very firm at 7s. to 7s. 6d. for steamers to London, Liverpool and Glasgow, 7s. 6d. to 8s. for sailing vessels. We hear of one or two charters at 7s. to direct port, U. K. It is thought by some that there is probability of a scarcity of coal, as all available tonnage is taken up with general cargo both ways. It also now seems probable that this harbor will be put to great stress this year on account of room for expected shipping, which promises to be very heavy. Over fifty steamers are now chartered or on the way to this port.

Fruit.—The week has been one of extraordinary activity in apples, a single sale taking place of 4,000 bbls, choice winter fruit at \$2.60 per bbl. This we understand to be the largest transaction of the kind ever known at this port. The price was a very high one relatively with preceding quotations, but later dealings indicate that the purchase was timely. Sales are since reported as high as \$2.87, at which figure 400 barrels were done on the spot, and we also learn of the sale of two carloads on Wednesday at \$2.75. A lot of fancy long-keepers, 140 bbls., changed hands at \$3. A good stimulus has been given to export trade, and the prospect of a good business with Great Britain is accounted encouraging. Mail advices from Liverpool report the sale of a lot of Canadian culverts ex *SS. Lake Nipigon* at 22s. 6d., 23s. and 24s. 6d. per bbl. Twenty ounce pippins are reported in that market doing at 25s. to 28s., and Montreal Pamense at 24s. A good trade has been done in lemons at \$4.50 per case,

and this fruit continues in request. Grapes are taken up freely at \$5 per keg.

Fuel.—Coal has been in good demand at an advance of 50 per cent. since the 1st October. The retail prices per ton, delivered, are: for egg, chestnut, furnace and stove, \$8.25; Scotch steam, \$4.75; Sydney steam, 4.50; and Picton, \$4. Coke is selling at \$3.75 per chaldron, delivered within city limits. The prices for cord wood at the wharf, are: for long maple, \$5; birch, \$4.50; beech, \$4; tamarac, \$3.50; hemlock, \$2 to \$2.50.

Furs.—Nothing new in this line since last week. The warm weather continues to act as a severe check upon sales.

GROCERIES.—**Teas.**—The auction sale of yesterday was largely attended, the bidding was spirited and all lots offered were sold. Twankays 23c to 28c; Imperial, 27c to 35c; Gunpowder, 29c to 41c. Young Hysons of low, sweet kinds mostly 23c to 27½c; Japan 31½c to 47c. Imperials and Gunpowders were moderate in price, also the Young Hysons as the market stands. Nagasaki Japans sold at full prices as also ordinary to fair Yokohamas. The higher qualities were comparatively the cheaper. The result was on the whole very good. Market is firm and likely so to remain. Japanese exports large, but all appear to be absorbed by demand, and cable as well as letter advices report a very strong market. The crop and export is larger than usual, but Chinese crop is, as reported, estimated about 20 to 30 million pounds short of last year. Japan teas with us are 20c to 33c for low to fair ordinary up to 42c for good, and 44c to 55c for fine. Young Hysons advanced, as also Black teas. Cable advices report 1d on Blacks and 2d on Greens in Britain this week, and there is an improvement estimated about 3c to 4c on valuations in New York. Sugars very active and largely advanced. Granulated to-day at refinery is 9½c, and this is of course for quantity. 9½c to 9½c may be called current prices. Yellow refined advanced about 1½ for the week, 7½ to 8½. Barbadoes and Porto Rico sugars also higher, say 7c to 7½c. **Coffees** firm, fair demand. **Rice** held higher, \$4.15 to \$4.45. **Chemicals** not specially changed. **Spices.**—Cloves firm as reported, and pepper rather dearer. **Fruit.**—Valencia raisins advanced, held 7c to 7½c; new Malaga fruit not much yet at hand; currants, from 4c to 5½c for 1878, 6½c to 7c for new crop. **Fish.**—Labrador herring held rather higher, say \$5.50 to \$6; salmon firm at higher figures; codfish, steady. **Oils.**—Cod oil advanced. **Salt.**—Firm at advance.

HARDWARE.—Continued activity, strength and excitement are reported in this trade. Prices are again advanced all round. As foreshadowed last week cut-nails are up 25c per keg, and we presume this may be regarded as the close of a local competitive tussle for orders in that line of goods. The well-sustained activity in this market is due to the buoyancy in all metals in the States, as reflected in the foreign demand. Late private cable advices report the placing by an English house of 4000 tons of iron in a single day at £1 10s. per ton advance on prior quotations. Makers of tin-plates are so full of orders that they are refusing quotations. It is counted that contracts already in hand will keep them so busily engaged that the spring trade will open before these are completed. It is still the general impression that higher prices will be reached, but it should be remembered that there is an agent at work, namely, the limited resources of consumers, which is growing more and more potent as a regulator of prices with every new advance established. We again make general and considerable changes in our *Prices Current*, as follows:—Block Tin, up 3c per lb., to 24c to 25c.; Grain Tin, also up 3c per lb., to 25c to 26c.; Cut Nails, up 20c to 25c per keg for all sizes; Pig Iron, Eglinton No. 1, (quotation withheld last week), now \$26 to \$27; Summerlee, \$27 to \$28; Ordinary brands Bar Iron, per 100 lbs, advanced 25c to \$2;

Refined also advanced 25c to \$2.25; Canada Plates, Arrow, Swansen, Marshfield and Penn, each advanced 25c to \$3.75 to \$4, and Tin Plates advanced to the following prices: I. C. Charcoal, \$6.50 to \$7; I. X. \$8.25 to \$8.50; I. X. X. \$10 to \$10.25; D. C. \$5.50 to \$5.75; D. X. \$7.25 to \$7.50, and D. X. X. \$9.25 to \$9.50.

HAY.—The following sales made at the market this week will show the prices asked: Three loads of timothy at \$6.50; four at \$5.50 and three at \$6. Choice red clover sold for \$5.50 \$7.50 to \$8.50 is asked for pressed hay or 50 c. to 60 c. per 100 lbs.

HIDES.—The upward tendency noticed last week has received the confirmation of still another advance in prices, and this time not 50c but \$1. The trade still generally declines against prices, and a dealer maintains that hides can now be brought from the West and sold to advantage in this market, offering himself to sell 100 hides at the price professedly bid here, \$10 for No. 1, if a few days were allowed for delivery. The fact remains that butchers are now selling all their hides at the following prices: No. 1, \$10; No. 2, \$9; No. 3, \$8; and could sell more if they had them. There is a decided scarcity in this market, and one dealer, seemingly more alive to this circumstance than the rest, is constantly advancing his bid in persistent effort to secure possession of what stock there is. Lambskins, not quotably higher, but hardened somewhat in price, are reported 75c to 80c. Catskins are better, at 10c per lb.

HOPS.—We are of the opinion that there has been more business doing during the week than we have been able to trace. The only sale reported in this market of any magnitude is one of 6 tons on private terms. The lot was considered good to choice. As the buyer states his willingness to sell at 30c, it is permitted to infer that the price paid was below this figure. We also learn of sales of 100 or more bales fairly good hops on the spot in the country round about Prescott at 25c, the dealer preferring to take that price than bring his hops to this far from dependable market. A private letter from New York classifies a hops regarded choice here, as not better than good, and states it would bring in that market at the time of writing 35c to 34c in bond, with the probability of a better price on arrival as the tendency of the market was upward. These are the facts within our knowledge, and from them we infer that a fair price for good to choice hops in this market would be 25c to 30c. In ordinary commercial parlance the market may be quoted strong and with an upward tendency.

LEATHER.—The active state of the trade mentioned last week still continues. The supply of leather is very low, and sales are made before arrival. Hides are now \$10 on the market, and leather must advance still higher.

LIVE STOCK.—The receipts at the St. Gabriel market on Monday last were 10 carloads of cattle and 3 of hogs. The quality was better than last week, and the transactions, especially for hogs, larger, at about the same figure. One carload of cattle sold for \$23, or 2½c; 7 at 3½c; 46 brought \$1,530; 26, \$21 each; and two loads small size went for 3c. Three steers brought \$100, and 6 \$46 each. 98 hogs were sold at \$4.80 per cwt.; 20 at \$4.90; 43 at \$4.75; 112 at \$4.55; and 1 carload at \$4.60. At the Viger market there was not much enquiry. The prices asked were, for cattle, 2c to 3½c; milch cows, \$20 to \$35; calves, \$10 to \$15 and \$5 to \$8 according to quality; and lambs, \$2 to \$3. 30 sheep sold at 3½c to 4c. 46 cars of cattle and 9 of hogs were the receipts at Point St. Charles last week, being considerably in advance of the previous week. **Horses.**—Although there has been a good demand for horses during the past week, very few really good animals were offered on the market. 15 young Canadian horses were shipped to Glasgow, and two carloads received for shipment from the west. One hundred and two were

purchased by American dealers from the Eastern States at an average of \$65.

Oils.—A shipment of S. R. Seal Oil, on the way by SS. Valetta, is now offering to arrive, and several parcels of 50 and 25 brl. lots have been placed at 42¢ per wine gal. This will be the last shipment this season, and prices will probably stiffen hereafter. In other Oils very little is doing. **Naval Stores.**—Turpentine has advanced again in New York, and considerable orders have gone forward to come by last boats by canal to this port. This will cost so much higher than recent importations that we may look for an advance to 43c to 5c immediately. Varnishes are also likely to advance, as Gums are higher as well as Turpentine. **Tars and Rosins** are unchanged and in fair demand. **Paints** have been in pretty active demand. **Refined Petroleum**—Slightly dearer, owing to a further advance in freights. Cars, 123c; Part Cars, 13c to 13½c; single brls 14c to 15c, all per wine gallon.

Provisions.—**Butter.**—With strong cable advices the market has been very much excited, and prices have advanced fully 2c to 3c per lb. since last week, and market pretty well cleared of all grades. We note sales of 500 Fahey Creamery at 26c for shipment, also several round lots of Choice Townships at 26c, and at the close 21c offered and refused. Latest Cable advices report fine qualities scarce and dearer, and stocks much reduced. We hope our farmers will take advantage of the present unexpected advance, as it is thought by some in the trade to be of temporary duration, as it is doubtful if the recent heavy shipments have gone into consumption. Comparative stocks of Butter in Liverpool with highest prices on 1st of October:

Oct. 1st, 1879, 16,008 pkgs, price.....	108s.
“ 1878, 11,984 “ “	110s.
“ 1877, 18,312 “ “	116s.
“ 1876, 9,536 “ “	123s.
“ 1875, 8,078 “ “	114s.
“ 1874, 12,116 “ “	133s.

Cheese.—The market is in a feverish condition, and, with reported light stocks in the interior, holders feel confident that prices must still further improve. Factorymen in many cases hold their September makes for 12c to 12½c, while buyers offer 11½c. We have learned of a large sale on the spot at 11½c to 12c, and the latter price offered at the close of the week for September, and refused. Latest cable advices report market firm, and a good enquiry at 58s. to 60s, and stocks are smaller than usual. Comparative stock of cheese in Liverpool with highest prices on 1st October:—

Oct. 1st, 1879, 40,872 boxes, price.....	48s.
“ 1878, 170,026 “ “	48s.
“ 1877, 66,466 “ “	62s.
“ 1876, 118,444 “ “	56s.
“ 1875, 114,301 “ “	57s.
“ 1874, 157,454 “ “	66s.

At the Ingersoll market this week, ten factories registered 4,720 boxes of cheese, and 13 factories, representing 4,400 boxes, did not register—making total represented 9,120 boxes, mostly September and October make. No sales. 11c offered, factorymen holding for 12c and 12½c. Cable then 51s. At Little Falls this week 12,000 boxes sold, 9,000 boxes sold at 11½c, 200 at 12½c, balance at 11½c, chiefly September make. Market very excited. Utica, N.Y. 10,000 boxes sold. Leading price, 11½c; average, 11c.

WINE AND LIQUORS.—At the trade sales for account of John Osborn, Son & Co., which duly took place on Wednesday, as announced, buyers were present from all parts of the Dominion, Ontario having a particularly large representation. The attendance was large, bidding lively, sales quick and at generally good prices. The following is a complete list of the sales effected:—**Sherry**—5 qr. casks Sicilian wine, at \$1.02½, 2 butts golden do at 92c, 2 hlds do at 95c, 2 qr-casks do at \$1.02½, 40 octaves do (10, 10, 10, 10) at \$1.15, 5 butts very pale table (3, 2) at \$1.05, 5 hlds do at 1.05, 10 qr-casks do at 1.05, 10 octaves do at 1.12½, 10 do at 1.10, 1 butt rich

full bodied table at 1.30, 2 at 1.27½, 5 at 1.25, 1 hhd do at 1.25, 2 at 1.25, 5 qr-casks do at 1.30, 10 at 1.27½, 5 at 1.27½. **Port.**—2 pipes Guille, Casanes & Co. Tarragona at 90c, 2 at 90c, 2 hds do at 97½c, 3 at 95c, 5 at 95c, 10 qr-casks do at 95c, 10 at 95c, 8 at 95c, 9 at 95c, 29 octaves do at 1.00, 1 pipe do at 92½c, 2 at 90c, 1 at 90c, 2 at 90c, 4 hds do at 92½c, 10 qrs do at 94c, 5 at 95c, 50 at 91c, 44 octaves do at 1.00, 1 pipe at 92½c, 9 at 90c, 5 hds do at 90c, 10 qr-casks do at 92½c, 5 at 92½c, 5 at 92½c, 25 at 91c, 10 octaves at 1.00, 10 at 1.00, 10 at 1.00, 19 at 1.00, 1 pipe fine Tarragona at 85c, 10 octaves finest Tarragona at 1.12½, 2 qr-casks Hooper Bros Oporto at 1.75, 4 do at 2.05, 3 do 2.20. **Brandy**—5 qr-casks Beaufort at 2.15, 1 hhd Quantin & Co. at 2.25, 5 do Marcellain & Co. at 2.15, 1 do Renault & Co. at 2.30, 6 octaves do at 2.65, 1 hhd J. E. Dulry & Co. at 2.35, 2 at 2.37½, 3 do Bisquit, Dubouche & Co. at 2.50, 5 octaves do at 2.65, 5 at 2.65, 10 qr-casks Martell & Co. at 3.10, 2 hds James Hennessy & Co. at 3.37½, 25 cases pint flasks, Pinet, Castillon & Co. at 3.00, 10 do quarts do Jules Robin & Co. at \$7½, 25 do Bisquit, Dubouche & Co. at 7½, 25 do at 7½, 25 at 7½, 25 at 7½, 15 at 7½, 15 at 7½, 15 at 7½, 15 at 17½, 12 cs quart flasks, Bisquit, Dubouche & Co., 3*, \$10, 25 cases pint flasks (red capsule), Bisquit, Dubouche & Co., at \$8.00, 10 do at 9.00, 10 do at 8.87½, 10 do at 8.87½, 25 do at 8.75, 14 cases h-pint flasks (tumbler) at \$9.50, 10 do at 9.50, 10 do at 9.50. **Gin**—1 hhd J. H. Henkes, usual proof, at \$1.60, 2 do at 1.60, 2 do at 1.60, 3 do at 1.60, 3 do at 1.57½, 7 do at 1.55, 2 qr-casks do Dutch proof, at 1.40, 4 do at 1.37½, 2 do at 1.40, 9 octaves do do, Dutch proof, at 1.45. **Miscellaneous.**—20 cases California salmon at \$1.35, 10 do at 1.35, 10 do at 1.35, 10 do at 1.35, 10 do at 1.35, 25 do at 1.35, 25 gin cases, Bull & Dunlop's, at \$3 75, 20 do at 3.82½, 20 do at 3.82½, 15 do at 1.24c, 1 do at 11c, 2 do at 11c, 10 cases Deyman Bitters at \$2, 5 do at 2.00, 17 do at 1.95, 10 cases Piper Heidsieck at \$21. **Champagne**—10 cases Chateau de Morains at \$11.50, 10 do at 10.00, 10 cases champagne Eu (3 doz) per doz, 11.00. **Burgundy**—5 cases Beane at \$6.50, 5 do at 6.75, 5 do at 6.50, 12 do at 6.50, 20 cases Pommard at 7.50, 13 cases Volnay at \$9. **Brandy**—10 cases flasks, “Reinhardt's,” at \$6.25, 40 do at 6.00. **Mineral Waters**—5 hampers “Imperial Rosbach,” at \$2.80, 30 do at 2.75, 15 do at 2.60, 20 stone jars do at 2.70, 30 do at \$2.65.

Wool.—The auction sale of Greasy wool ex “Ubbina” took place to-day, as advertised, the lot of 216 bales damaged, being sold without reserve. These 216 bales were divided up into 71 lots and sold separately. The amount of damage was inconsiderable according to opinions privately expressed by buyers, and this estimate was in a measure confirmed by the fact that the bidding became flat, and was very little better when the sound portion of the cargo was offered. The damaged lots were all taken at 15c to 15½, the great bulk at the higher figure, and the bidding was prompt and lively. A single lot of 33 bales of sound wool was sold at 16c, and this figure so dissatisfied owners that they refused to offer more. A second lot was put up, and, as we understood, started on the owner's bid of 16c, and for want of any advance was withdrawn. A few bales of damaged fleece washed wool brought 26c, and subsequently 11 bales of sound fleece washed were knocked down at the same figure. This closed, to all appearances, and as given out, the offerings of the day, leaving about 600 bales unsold.

TORONTO MARKETS.

Toronto, 86th Oct., 1879.

Market inactive from excitement. No Flour or Wheat offered, and prices of Flour impossible to guess at. Wheat advanced, No. 2 Fall would have brought \$1.28, and No. 2 Spring \$1.21 to 1.22 had there been any sellers. Oats steady with sales of cars at 31c to 35c on track. Barley firmer with sales of lots at 65c for No. 2 and

60c for Extra No. 3 f.o.c. Receipts on street were 20,000 bushel. Prices ranged from 55c to 70c, the general run being 60c to 63c. Peas steady, No. 2 in car lots offered at 67c with buyers at 65c f.o.c. Rye sold on street at 63c.

AMERICAN MARKETS.

Chicago, Thursday, Oct. 16, 2.25 p.m.—Wheat, Oct., \$1.19½; Nov., \$1.21½; Dec., \$1.23½ to \$1.24½. Corn, Oct., 44½c to 43½c; Nov., 43c. Oats, Oct., 35c; Nov., 31c; Dec., 31c. Pork, Oct., \$10.00 to \$11.00; Nov., \$9.12½; Jan., \$10.17½ to \$20. Lard, Oct., \$5.87½; Nov., \$5.85; Jan., \$6.15 to \$6.17½. Milwaukee, 1.05 p.m.—Wheat, Oct., \$1.20½; Nov., \$1.22; Dec., \$1.24. New York, 2.25 p.m. — Wheat, unsettled; Sales 300,000 bushels No. 2 Red, \$1.49 to \$1.50. Corn, quiet; No. 2, 61c to 61½c. Oats, firm.

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report. Oct. 16:—Floating cargoes Wheat, active and higher. Maize, very brisk. Cargoes on passage, Wheat, active and higher. Maize, improving. Good cargoes No. 2 Spring Wheat, off coast, was 53s. to 53s. 6d., now 54s. to 54s. 6d. Good cargoes Red Winter Wheat off coast was 56s., now 57s. to 57s. 6d. Good cargoes Cala wheat, off coast was 56s., now 57s. Good cargoes Mixed American Maize, off coast, T. Q. 27s. to 27s. 6d., now 28s. to 28s. 6d. London Fair Average Spring, No. 2 Chicago, shipment present or following month was 52s. 6d. to 53s., now 53s. 6d. to 54s. London Fair Shipping Cala Wheat, just shipped, was 56s. 6d., now 57s. 6d. London Fair Average Mixed American Maize, prompt shipment, was 27s. 6d., now 28s. to 28s. 6d. Liverpool Spot Wheat, excited. Cala Average Red Winter Wheat, Spring, No. 2, dearer. Maize, No. 4, dearer; on passage to U. K. ports, Wheat, 2,207,000 qrs. Maize, 455,000 qrs. Liverpool Press Report, Oct. 16th.—4 p.m.—Flour, 14s 6d to 17s; Red Wheat, 10s 10d to 11s; White do, 11s to 11s 8d; Club, 11s 7d to 12s; Corn, 5s 11d; Erie, 40s.

Statutes of Canada.

WANTED TO BUY.

Sets of the STATUTES OF CANADA, complete or incomplete; new or second hand.

PRICE MUST BE LOW.

ADDRESS,

JOURNAL OF COMMERCE, MONTREAL.



TENDERS.

SEPARATE Tenders will be received by this Department, at Ottawa, up to 13th OCTOBER, 1879, for the construction of Range Light Towers at Ste. Emelie, County of Lotbiniere, and at the Pe Ste. Therese, County of Hochelaga, all on the River St. Lawrence, in the Province of Quebec.

Plans and specifications can be seen, and forms of Tenders procured by intending contractors, at this Department here; at the Office of the Inspector of River Police, Harbor Commissioners' Building, Montreal, and at the Agency of this Department, Quebec. Tenders to be addressed to the undersigned, and marked on the outside "Tenders for Ste. Emelie Range Lights," or "Pe Ste. Therese Range Lights," as the case may be.

W. M. SMITH, Deputy Minister of Marine. Department of Marine. Ottawa, 9th September, 1879.

RAILWAY RETURNS.

NORTHERN OF CANADA AND HAMILTON AND NORTH WESTERN RAILWAYS.—Traffic receipts for period ending 8th October, 1879—Passengers, \$8964.05; Freight, \$23,334.81; Mails and Sundries, \$718.53. Total Receipts for current period 1879, \$32,017.39. Corresponding period, 1878, \$26,747.80. Increase, \$5,269.59.



Grand Trunk R'y. Company OF CANADA. OLD MATERIAL FOR SALE

TENDERS ARE INVITED for the following Old Material:—

AT MONTREAL.

	Estimated Quantity.
Wrought Iron Scrap.....	10 Tons
do do light.....	16 ..
do do turnings.....	4 ..
Leaf Spring Steel.....	25 ..
Bessemer Steel Fishplates.....	6 ..
Volute Spring Steel.....	2 ..
Spiral do.....	2 ..
Tool Steel.....	1 ..
Files.....	1/2 ..
Steel Turnings.....	2 ..
Zinc.....	1 ..
Car Wheels, Cast Iron Hubs, Wrought Iron Spokes.....	3 ..
Rubber Springs.....	1/2 ..
Rubber Hose, &c.....	2 ..
Cast Iron Scrap.....	20 ..
Hoop Iron.....	1 ..
Steel Locomotive Tires.....	20 ..
Cast Iron Borings.....	15 ..

The above scrap will be delivered at any point on the Grand Trunk Railway as may be agreed upon. If delivery is required in the United States, the purchaser to pay duty.

AT PORT HURON.

Cast Iron Scrap.....	22 Tons
do do burnt.....	1 ..
Wrought Iron Scrap.....	25 ..
Spring Steel.....	1 ..
Spiral Springs.....	1 ..
Brass Bearings.....	3 ..
Brass Castings, Loco.....	1 ..

The above will be delivered at any Station on the Grand Trunk Railway between Port Huron and Detroit inclusive, as may be agreed upon.

AT PORTLAND.

Wrought Iron Scrap.....	35 Tons
Cast do.....	25 ..
Light Iron and Turnings.....	1 ..
Leaf and Coil Steel.....	1/2 ..

The above will be delivered on the Company's premises at Portland.

Parties desirous of tendering should satisfy themselves of the quality of the Scrap, as no classification will be allowed after tenders are accepted.

No deduction or allowances of any kind will be given for dirt, grease, &c., or for any other reason. The purchaser to pay for the full gross weight.

Parties tendering to give price per ton of 2240 lbs., and name place where delivery will be required.

Terms—Cash on delivery.

Tenders endorsed "Tender for Scrap," and addressed to the undersigned, will be received on or before Saturday, October 31st.

JOSEPH HICKSON,
General Manager.

Montreal, October 16, 1879.

C. H. DOBBIN,

SECRETARY AND ACCOUNTANT TO THE

Canadian Manufacturers' Exchange.

By special appointment ASSIGNEE for all the Estates controlled by the members of the above Association.

OFFICES:—EXCHANGE BANK BUILDING,
102 St. Francois Xavier Street, MONTREAL.

GRAND FALL OPENING

AT THE

Popular and well-known

"RED STORE!"

WE BEG LEAVE TO INFORM our CITY AND COUNTRY FRIENDS and the PUBLIC in general that we have now on hand a complete assortment of

FALL DRY GOODS.

A SPECIALTY OF

Canadian Tweeds,
Dry Goods,
Shirts and Drawers,
Yarns and Fingering,
Blankets,
&c., &c.

Quite a variety of DRY GOODS of unquestionable quality.

Great Bargains to Purchasers

IN FACT:

NO SUCH BARGAINS
to be had ELSEWHERE

THAN AT THE

RED STORE,

581 St. Catherine St.,

L. J. Pelletier, Lefebvre & Cie.



CANADIAN PACIFIC RAILWAY.

TENDERS FOR WORK IN BRITISH COLUMBIA.

SEALED TENDERS addressed to the undersigned, and endorsed "Tenders Pacific Railway," will be received at this office up to noon on MONDAY, the 17th day of NOVEMBER next, for certain works of construction required to be executed on the line from near Yale to Lake Kamloops, in the following sections, viz:

Emory's Bar to Boston Bar.....	29 miles
Boston Bar to Lytton.....	29 miles
Lytton to Junction Flat.....	28 1/2 miles
Junction Flat to Savona's Ferry.....	40 1/2 miles

Specifications, bills of quantities, conditions of contract, forms of tender, and all printed information may be obtained on application at the Pacific Railway office in New Westminster, British Columbia, and at the office of the Engineer-in-Chief at Ottawa. Plans and profiles will be open for inspection at the latter office.

No tender will be entertained unless on one of the printed forms and all the conditions are complied with.

By order,

F. BRAUN,
Secretary

Department of Railways and Canals, }
Ottawa, 3rd October, 1879.

WORTH TRYING

Retail Dry Goods Dealers will find it worth their while to give us a trial. All we ask is comparison; if our prices are not lower than Houses who sell on credit we won't ask any one to buy.

What we claim!

is that we keep a class of saleable Goods, and sell them at LOWER PRICES than any other House in Canada. This we can afford to do because we run no risks through giving credit, and can buy as well as any Canadian Wholesale Firm can.

Worth Trying.

The next order you are sending just send and ask our prices, or else please give us a call. We don't bother our customers by pressing them to buy, neither do we profess to know what you want better than you do yourselves as some Houses do. We merely quote our prices, knowing that good buyers want no urging nor gratuitous advice such as they are often obliged to listen to in Canada.

S. CARSLY,

163 ST. PETER STREET,

AND

18 ST. BARTHOLOMEW'S CLOSE,

LONDON, ENG.

Wholesale Importer of Dry
Goods.

No old Stock. All new and desirable Goods that will stand a good profit, and sell quickly.

We have no connection whatever with any of the Blackmailing Mercantile Agencies.

HAVE YOU TRIED IT?

F. & G. GUSHING,

IMPORTERS OF
STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F & G. GUSHING

18 St. Helen Street,
MONTREAL.

A. GIBERTON & CO.

8 DeBresoles Street,
MONTREAL.

SOLE AGENTS IN CANADA FOR

Riviere, Gardrat & Cie., Cognac, Brandies.
Wynaud, Fockink, Amsterdam, Baste Schiedamue
Gin and Cordials.

La Grande Chartreuse, Isere, L. Garnier, Chartreuse
(genuine).

E. Mercier & Co., Epernay, Champagne.
La Benedictine, from the Abbey of Fecamp.
J. Brisson & Co., Bordeaux, Clarets.

H. R. H. the Duke d'Aumale Palermo, Zucco-
Madeira.

Odrion & Plot, Purveyors to the Court of Russia
Côte d'or, Burgundy Wines.

E. Cusenier & Co., Purveyors to the Court of Italy,
Paris, Cordials.

Chevalier-Appert, Paris, Conserves Alimentaires.
Gaillard & Cavallon, Provence, Oils.

Amieux Frères, Nantes, Sardines in Oil.
The Gruoyer Model Cheese Factory, Gruyere,
Switzerland, Cheese.

H. Tavernier & Co., Vevey, Switzerland, Cigars and
Tobacco.

The French and Belgian Plate Glass Companies.
Haidin & Cie., Belgium Window Glass.

The Crystal Works of Baccarat, Paris.
J. Poyat, Limoges, French Porcelains.

A. Vicillard & Co., Bordeaux, French Crockery.
Dufour & Co., Anchor Brand, Bolting Cloths.

E. Choupe, Paris, French Leathers.
French Boot Factories, Paris, Ladies', Men's and
Children's Boots and Shoes.

Cottance La Parfumerie Centrale and St. James,
Paris, Perfumery.

C. Debrye, Paris, Brushes and Combs.
Laroche, Joubert, Lacroix & Cie., Angouleme,
Papers of all kinds.

Jules Turquetil & Cie., Paris, Wall Papers.
Jennett David, St. Claude, Jura, Smokers Goods and
Toys.

E. Lefaucheux, Paris, Fowling-pieces.
N. Vivario-Plondour, Armourer to the King of the
Belgians, Liege, Sporting Arms.

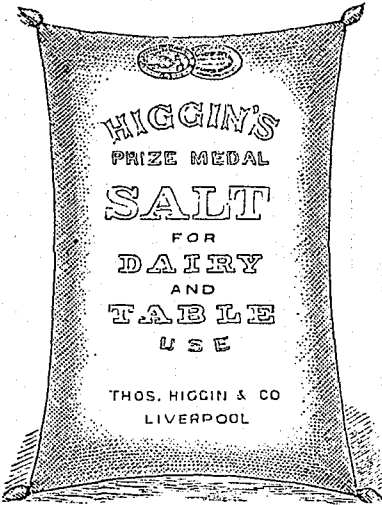
Astier-Prodon, Thiers, Pay de Dome, French
Cutlery.

Blot & Drouard, Paris, French Clocks and Bronzes.

**IN STOCK—FINE GROCERIES
AND ARTICLES DE PARIS,**

WHOLESALE ONLY.

GUSTAVE A. DROLET, A. GIBERTON,
LUCIEN HUOT.



Have you tried Higgin's Eureka Salt?

It will cost but a trifle to do so, and perhaps you may find it the best investment you ever made. A majority of the fine butter makers of the United States are now using it, and makers of fine cheese are just beginning to find out that it pays the biggest kind of a profit to use it. The *American Dairyman* of April 3, says:—

IMPROVEMENT IN SALT MANUFACTURE.

"Whether people are familiar with and use Thomas Higgin & Co.'s Eureka Salt or not, they must admire the enterprising and progressive spirit of that firm. It is only about three years since the manufacture of this improved Salt was begun, and the statistics of importation now show the following wonderful increase:—

In 1876..... 5,350 sacks.

In 1877..... 32,500 "

In 1878..... 69,015 "

"When we take into consideration the prejudice naturally existing in favor of old established brands, this progress is simply wonderful, and forces the conviction that there must be a basis of superior intrinsic merit behind it."

During the same time the importations of Ashton's, which previously had been considered the best brand known, declined from 46,170 sacks in 1876 to 68,413 in 1878; and all this in the face of great exertion and lavish advertising on the part of the talented agent for the brand.

With the great advantage of its being the oldest and best known brand in the market, if its quality had kept pace with the times, its importations should have increased. If the Higgin's brand had had the advantage of being known to commission merchants and dealers in dairy products, it would have taken the country by storm, but dealers, being familiar with the Ashton brand, naturally favored it, until the superior quality of the Higgin brand became known to them. This has been largely accomplished in the short space of three years, and, while there are some yet to be convinced, it is only a question of time. Men who have not experimented and studied the question, naturally do not like to at once relinquish long settled impressions, but after careful investigation and three years' experience, we are prepared to state upon our reputation as merchants and as men, our belief that *Higgin's Eureka salt is made by a more perfect process, costs at least one-third more to manufacture, and is the best salt known at the present time.*

Ask your Salt dealer for *Higgin's Eureka Salt*, and do not be put off with arguments that the low-priced Salt is the cheapest, nor that, because another brand was once considered the best, that it always must continue to be so. **TRY AND JUDGE FOR YOURSELVES.**

Respectfully, etc.,

ABRAHAM HODGSON & SONS,
12 ST. PETER STREET.
Importers for the Dominion.

SAMUEL COLTMAN,
ESTABLISHED 1861,
TAILOR, CLOTHIER
And Manufacturer of
MEN'S AND BOYS CLOTHING,
222 NOTRE DAME STREET,
MONTREAL.

IMPORTATIONS
OF

CHAMPAGNE WINES

Into the United States in 1878.

According to Bonfort's Wine and Liquor Circular of Jan. 10, 1879.

Brand.	Importer.	Cases.
G. H. Mumm & Co.,	Fred. de Bary & Co.,	35,906
Piper Heidsieck.....	John Osborne & Co.,	19,683
L. Roederer.....	J. D. & M. Williams	13,469
Pommery & Greno....	Chas. Grœf.....	7,233
Mout & Chandon.....	Reynald, Francois & Co.	5,478
Heidsieck & Co.....	C. F. Schmidt & Peters	5,401
Chas. Heidsieck.....	Emil. Schultze.....	4,070
Bollinger.....	E. & J. Burke.....	3,003
Delbec & Co.....	E. La Montagne.....	2,808
De St. Marcoux & Co.	Herrn. Batjer & Bro.....	2,802
De Venoge & Co.....	L. De Venoge.....	2,502
Vve. Clicquot-Ponsardin.	H. G. Schmidt & Co.	2,715
Napoleon's Cabinet..	Bouché Fils & Co.....	1,362
Chapin & Gore's Brands.	Chapin & Gore.....	1,336
George Goulet & Co.	Jos. Billard's Sons.....	2,450
Theo. Roederer & Co.	Leszynsky & Troup.....	2,013
Giesler & Co.....	Purdy & Nicholas.....	1,960
Ayala & Co.....	Runk & Unger.....	1,526
Brunswick Priv. Stock.	Acker, Merrill & Co....	1,912
Ackerman-Laurance...	Timothy Stevens.....	1,040
Various Brands.....		7,429
Total.....		126,349

HENRY CHAPMAN & CO., Montreal.

Sole Agents for Dominion of Canada,

FOR G. H. MUMM & CO.



QUEBEC, MONTREAL, OTTAWA

AND

OCCIDENTAL RAILWAY.

PUBLIC NOTICE IS HEREBY GIVEN THAT the Plan and Book of Reference of the Lands required for that part of the Quebec, Montreal, Ottawa and Occidental Railway, extending from the North-East limits of the City of Montreal to Barrack street, in the said City of Montreal, in the District of Montreal, MADE and SIGNED on the TWENTIETH OF JUNE, 1879, by JOSEPH RIELLE, Esquire. Provincial Land Surveyor, have been examined and certified by the Deputy Minister of Railroads and Canals for the Dominion of Canada, at Ottawa, the FIFTEENTH DAY OF JULY, ONE THOUSAND EIGHT HUNDRED and SEVENTY-NINE. That a duplicate of the said plan and book of reference has remained deposited in the office of the Department of Public Works for the Dominion of Canada, since the said FIFTEENTH DAY OF JULY, 1879, and that another duplicate has been deposited in the office of the Clerk of the Peace for the District of Montreal, the TWENTY-SECOND DAY OF JULY, ONE THOUSAND EIGHT HUNDRED and SEVENTY-NINE, the whole according to the Consolidated Railway Act, 1879.

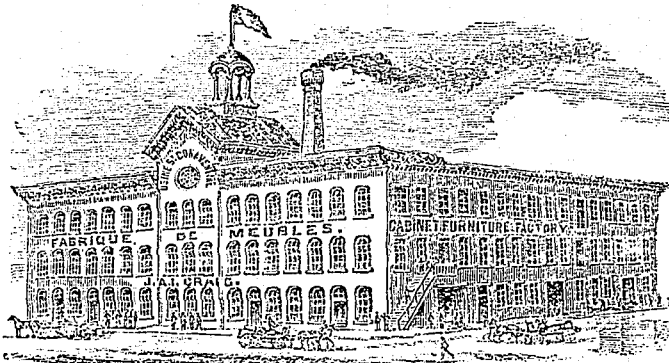
H. G. JOLY,

Com. of Agric. and Public Works.

7 Quebec, 31st July, 1879.

St. Bonaventure Manufactory.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 463 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices.
Some prices, like Walnut, \$25.
Bedroom Furniture, Marble Tops, \$35.
Bedroom Furniture, Ash and Walnut, \$18.
Bedroom Furniture, Soft Wood, \$15.
CRAIG & CO.

WILLIAMS SINGER SEWING MACHINE

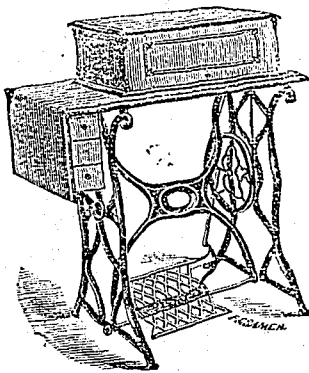
The most popular Machine in the Market;
Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

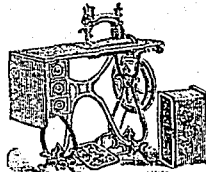
HEAD OFFICE: 647 NOTRE DAME STREET, MONTREAL.

D. CRAHAM.

Managing-Director.



GUELPH SEWING MACHINE CO.



The O'BORNE SEWING MACHINES having been awarded both Centennials Medal and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as first-class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1879. Summer Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.		
Sardinian.....	4100	Capt. J. Dutton
Polynesian.....	4100	Capt. R. Brown.
Sarmatian.....	4000	Capt. A. D. Aird.
Circassian.....	3800	Capt. Jas. Wylie.
Moravian.....	3650	Capt. John Graham
Peruvian.....	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300	Capt. W. Richardson.
Hibernian.....	3200	Lt. F. Archer, R.N.R.
Caspian.....	2700	Capt. M. Trocks.
Austrian.....	2700	Capt. R. R. Watts
Nestorian.....	2700	Capt. J. G. Stephens
Prussian.....	3000	Capt. Jos. Ritchie.
Scandinavian.....	3000	Capt. Hugh Wylie.
Manitoban.....	3150	Capt. McDougall.
Canadian.....	2800	Capt. Neil McEwen.
Phoenician.....	2800	Capt. James Scott.
Waldensian.....	2600	Capt. C. J. Menzies.
Corinthian.....	2400	Capt. Legallais.
Lucerne.....	2800	Capt. Kerr.
Aeolian.....	1500	Capt. Gabel.
Newfoundland.....	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM QUEBEC.

Sarmatian.....	"	18th Oct.
Circassian.....	"	25th "
Sardinian.....	"	1st Nov.
Moravian.....	"	5th "
Peruvian.....	"	15th "
Polynesian.....	"	22nd "

Rates of Passage from Quebec:—

Cabin, (according to accom.).....	\$70 & \$80.
Intermediate.....	\$40
Steerage.....	\$25

The Steamers of the Halifax Line will be despatched as under:

Hibernian.....	Tuesday	2nd Sept.
Nova Scotian.....	"	16th "
Caspian.....	"	30th "
Hibernian.....	"	14th Oct.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 15 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BEANS; in Rotterdam to RYVS & Co.; in Hamburg to O. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HENK RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co, 72 La Salle Street.

H. & A. ALLAN,
Corner of Youville and Common Streets

Legal.

[For Assignees, Accountants, &c., see other page.]

Sorel, P.Q.

A. GERMAIN,

SOREL,
ADVOCATE AND OFFICIAL ASSIGNEE,
For the District of Richelieu.

Prompt attention given to collections and to all information required from him.

D. Z. GAULTIER, B.C.L.,

ADVOCATE,

14 Phipps Street, Sorel.

Toronto.

BLAKE, KERR, BOYD & CASSELS,

BARRISTERS, &c.,

TORONTO.

Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C.
Walter Cassels, W. R. Mulock, C. J. Holman, H. Cassels.

Legal.

[For Assignees, Accountants, &c., see other page.]

Whitby, Ont.

FAREWELL & RUTLEDGE,
BARRISTERS, ATTORNEYS,

Notaries and County Solicitors.

J. E. Farewell, LL.B., James Rutledge, B.A.
County Crown Attorney.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c. Offices in the
Oxford Permanent Building Society's Building
Woodstock, Ont.

H. B. Beard, Q.C.

J. H. Nellis.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys
at Law, Notaries, &c. Woodstock, N.B.

Stephen B. Appleby.

Daniel C. Courser

Special attention given to collections.

WHOLESALE PRICES CURRENT—THURSDAY, OCT. 16, 1879.

Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.	
	\$	c.		\$	c.		\$	c.		\$	c.
Beaver, Winter, clean Pelt, per lb.	2 60	3 40	Granulated " " "	0 68	0 69	Twin Brothers, per doz.	0 00	0 50	7 1/2 x 8 1/2 x 9, 8 x 10,	1 40	1 50
" Fall, clean Pelt, p lb.	1 50	1 75	Maple Sugar..... "	0 7 0	0 9	Gold Yeast, per doz.	0 60	0 60	10 x 12L.....		
Bear, large Prime.....	6 00	8 00	SYRUPS.			CANNED GOODS. p. doz	1 90	1 35	10 x 14.....	1 50	1 70
" small.....	4 00	5 00	Extra..... per gal.	0 55	0 60	Tomatoes, 2 lb. tins.....	1 15	1 20	12 x 16.....	1 60	0 00
" Cub.....	2 00	4 00	Amber.....	0 45	0 50	Baked Beans, 3 lb. tins.....	1 20	1 40	14 x 20.....	1 80	0 00
Fisher.....	5 00	7 00	Silver Drip and Honey "	0 43	0 48	String Beans, 2 lb. tins.....	1 40	1 50	18 x 24.....		
Skunk.....	0 25	0 75	Molasses (Barbados). "	0 30	0 33	Lima " 2 lb. tins.....	1 40	1 60	Hardware.		
Groceries.			Trinidad " "	0 27	0 30	Green Peas, 2 lb. tins.....	1 55	2 05	Tin: Block, per lb.....	0 24	0 25
TEA, (H.Chests. & Cad.).	0 26	0 33	Sugar House " "	0 22	0 27	Spiced Salmon, 3 lb. tins.....	2 60	0 00	Grain.....	0 25	0 26
Japan, com. to med. per lb.	0 33	0 42	Maple " "	0 85	0 95	Clam Chowder, 3 lb. tins.....	2 40	0 00	Copper: Ingot.....	0 20	0 21
" med. to good.....	0 33	0 42	FRUIT.			Fish " 3 lb. tins.....	2 40	0 00	Sweet.....	0 27	0 30
Japan, fine to choice per lb.	0 44	0 55	Loose Muscatel..... per box.	1 50	1 60	Spiced Salmon, 4 lb. tins.....	6 50	7 00	Cut Nails: 12 dy to 7 in.,		
Japan Nagasaki.....	0 20	0 35	Layers in boxes.....	1 50	1 85	Spiced Salmon, 1 lb. tins.....	1 70	0 00	per 100 lb keg.....	2 75	0 00
Y. Hyson fine to finest, p lb.	0 25	0 28	Sultanas.....	0 71	0 81	Canned Salmon.....	1 75	2 00	8 dy to 10 dy p. 100 lb. kg.	3 00	0 00
Gunpow. fair to med.	0 30	0 40	Seedless.....	0 51	0 71	Loobsters.....	1 40	0 00	2 1/2 " to 4 " " " "	3 25	0 00
" Good to fine.....	0 50	0 69	Valencia New crop. per lb.	0 7 0	7 1/2	Loobsters, 1 lb. tins.....	1 20	1 60	2 " to 4 " " " "	3 25	0 00
" Finest.....	0 05	0 70	Currents 1878 crop. "	0 4 1/2	5 1/2	Hallbut, 1 lb. tins.....	1 60	1 60	American Shingle Nails:		
Imperial, med. to good "	0 30	0 40	Currents New crop. "	0 4 1/2	6	Haddock, 1 lb. tins.....	1 40	1 50	Best Blood,		
" Fine to finest.....	0 45	0 65	Prunes.....	0 4 1/2	6	Seoch Ling, per lb.....	0 78	0 00	2 dy per 100-lb. keg....	4 00	0 00
Twanky, com. to gd.....	0 22	0 28	Figs.....	0 6	0 13	Loch Fine Bergs p 1/2 keg	1 5 0	0 0	2 1/2 " to 4 dy " " "	3 25	0 00
Oolong.....	0 22 1/2	0 30	H. S. Almonds.....	0 5	0 6	Sardines, halves.....	0 15	0 16 1/2	Common Pattern.		
Cougou common.....	0 24	0 28	S. S.....	0 15	0 17	quartars.....	0 83	0 10	2 1/2 dy to 4 dy per 100 lb kg	3 00	0 00
" med. to good.....	0 32	0 40	Walnuts.....	0 7	0 9	CANNED FRUIT. p. doz.	1 90	1 95	2 per 100 lb keg.....	3 50	0 00
" fine to finest.....	0 41	0 50	Fibbers.....	0 7	0 9	Peaches, 2 lb. tins.....	1 80	2 00	Finishing Nails:		
Souchong common.....	0 25	0 32 1/2	Brazils, new.....	0 7 1/2	0 8	Strawberries, 2 lb. tins.....	1 40	1 50	1 in. to 1 1/2 in. p. 100 lb. kg.	6 50	7 50
" med. to good.....	0 33	0 45	SPICES.			Five Apples, 2 lb. tins.....	1 80	1 90	1 1/2 in. to 2 in. " " "	5 50	6 00
Fine to choice.....	0 50	0 65	Cassa..... per lb.	0 15	0 23	Pears, 2 lb. tins.....	1 50	1 55	2 in. and up " " "	5 00	0 00
COFFEES, green.			Mace.....	0 03	0 09	Damsons, 2 lb. tins.....	1 40	1 45	Under 25 kgs 10 p.c. dis.		
Mochn..... per lb.	0 31	0 35	Cloves.....	0 41	0 49	ASSORTED PICKLES.					
Java, old Govt.....	0 27	0 30	Nutmegs.....	0 60	0 80	Baty's Mad Asd, pts., doz.	2 90	0 00	Flour Barrel Nails:		
Muracutoo.....	0 21	0 23	Jamaica Ginger, Bl.	0 22	0 27	Nubob.....	4 00	0 00	1/2 in., 1 in. and 1 1/2 in. p. kg.	6 25	7 25
Cape.....	0 18	0 20	Jamaica Ginger, Unbl.	0 19	0 21	Nabob Sauce.....	2 75	0 00	Tobacco Box Nails:		
Jamaica.....	0 15 1/2	0 20	African.....	0 10	0 11	Crosse & Blackwell, pts.	2 70	0 01	1 in. and 1 1/2 in. p. 100 lb kg	6 25	7 25
Singapore & Ceylon.....	0 19	0 23	Pimento.....	0 15	0 16	Potted Meats, per doz.	2 70	2 75	1 1/2 in. and 2 in. " " "	5 50	6 00
Chicoy.....	0 22	0 26	Pepper.....	0 9	0 10	Harvey Sauce, per doz.	2 80	0 00	2 1/2 " " " " "	5 00	5 25
SUGAR, (C-sks. & Brls.)			Mustard, 4 lb. Jars.....	0 17 1/2	0 18 1/2	Anchovy " per doz.....	2 80	0 00	Clutch and H'y Cl. Nails:		
Porto Rico..... per lb.	0 07	0 07 1/2	1 lb. " " "	0 24	0 25	Breading " per doz.....	2 80	0 00	1 1/2 " and 1 1/2 " " " "	0 08	0 08 1/2
Cuba.....	0 00	0 00	RICE.			India Ball " per doz.....	2 80	0 00	2 " " " " " "	0 07	0 07 1/2
Barbados..... per lb.	0 07	0 07 1/2	Arracan, &c..... per 100 lb.	4 15	4 45	China Soy " per doz.....	2 50	0 00	2 1/2 " " " " " "	0 06	0 07
Yellow Refined.....	0 07 1/2	0 08 1/2	Sago..... per lb.	0 51	0 6	Chutney " per doz.....	3 00	3 50	2 1/2 " 2 1/2 " " " "	0 06 1/2	0 07
Dry Crushed.....	0 09 1/2	0 09 1/2	Tapioca, Pearl.....	0 81	0 10	Worcester, 1/2 pts. per doz.	3 20	0 0	2 1/2 " 2 1/2 " 3 in. and up.....	0 06 1/2	0 07
			Flake.....	0 8	0 9	" " pts. per doz.....	5 75	0 00			

Retailers will please bear in mind that the above quotations apply only to large lots.

Intercolonial Railway.

Summer Arrangements.

Commencing 1st July, 1879.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (except Sundays as follows:

Leave Point Levi.....	7 30 a.m.
" River du Loup.....	1 15 p.m.
Arrive Trois Pistoles (Dinner).....	2 25 "
" Rimouski.....	3 41 "
" Campbellton (Supper).....	8 05 "
" Dalhousie.....	8 22 "
" Bathurst.....	10 12 "
" Newcastle.....	11 40 "
" Moncton.....	2 00 a.m.
" St. John.....	6 00 "
" Halifax.....	10 35 "

These Trains connect at Point Levi with the Grand Trunk Trains, leaving Montreal at 9 o'clock p.m., and at Campbellton with the steamer City of St. John. Sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébie, &c., &c.

The trains to Halifax and St. John run through to their destination on Sunday. The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and that leaving on Tuesday and Thursday to St. John.

SUMMER EXCURSION TICKETS may now be obtained via rail and steamer to the unrivalled Sea Bathing, Boating and Fishing resorts on the Lower St. Lawrence, Metépédia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and the Maritime Provinces.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c., Apply to G. W. ROBINSON, Agent,

120 St. Francois Xavier Street, (Old Post Office Building), Montreal.

D. POTTINGER, Chief Superintendent, July 16, 1879.

ALWAYS AHEAD!—First Prize and Diploma, Industrial Exhibition, Toronto, 1879. First Prize and Diploma, Dominion Exhibition, Ottawa, 1879, over all other Yeasts.

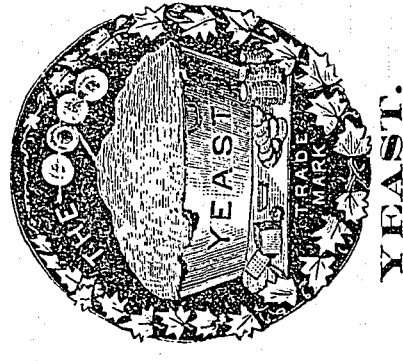
Twin Brothers'



YEAST

AND

THE GOLD



Patronized by His Ex. the Marquis of Lorne, H. R. H. the Princess Louise and suite.

The Bread tasted by the Illustrious party was baked by the well-known Confectioner, Mr EDWARD LAWSON, of King Street, Toronto, and instructions from the Judges, to test the merits of the several Yeasts competing, by making bread from each of them. The Judges unanimously awarded the FIRST PRIZE and DIPLOMA to the 'Twin Brothers' for the UNAPPROACHABLE EXCELLENCE OF THEIR MANUFACTURE.

WATERLOO YEAST COMPANY, 39 FRONT STREET, TORONTO.

T. L. BUCKLEE, Manager.

A SITUATION

Vacant for a SHORT-HAND CLERK who can write not less than 150 words a minute. Must write a neat LONG-HAND also.

Address in both writings, giving references, COMMERCIAL, P. O. Box 885, MONTREAL.

BRADY HOUSE,

NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 16, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<i>Flat & sharp pressed Nails:</i>							
1 and 1 1/2 in. per lb.	0 08 0 10	Anchors per lb.	\$ 0 5 0 06	Ash, timber, M.	20 00 25 00	Olive Lucca, Flasks.	\$ 0 0 0 00
1 1/2 " 1 1/2 "	0 08 0 09	Hides, per 100 lbs.		Birch, 1 to 4 in., M.	12 00 16 00	Spirits Turpentine, brls	0 45 0 47
2 " 2 1/2 "	0 07 0 08	Calfskins per lb.	0 09 0 10	Basswood, 3/4	10 00 12 00	Wheat, reduced.	0 75 0 75
2 1/2 " 2 1/2 "	0 07 0 07	Lamb and Sheep Clips.	0 75 0 80	Basswood, ex. wide, M.	16 00 20 00	Coal Oil, ear lots.	0 12 0 00
3 in. and up "	0 06 0 00	Green Hides, No. 1.	10 10 0 00	Black Walnut, culls.	30 00 45 00	" Small lots.	0 13 0 13
25 bxs 30 p.c. dia.		" " No. 2.	9 00 0 00	Cedar, round, lincal foot.	00 04 00 07	" Single brls.	0 14 0 15
*Under 25 bxs 15 p.c.		" " No. 3.	8 00 0 00	Cedar, flat, lincal foot.	00 03 00 05		
<i>Large Nails:</i>				Cedar, square, lincal foot.	00 07 00 09	Paints, &c.	
Black "Eagle," 7 lb. size.	0 22 0 00	Leather (at 6 mths.):		Elm, 1 to 4 in., M.	18 00 25 00	White Lead, gen., 100 lb.	
" " 8 " "	0 21 0 00	Span Sole, 1st hvy wts.	0 24 0 26	Elm, timber, M.	20 00 25 00	" " kegs.	7 25 8 50
" " 9 " "	0 20 0 00	Span Sole, 1st mid wts.	0 24 0 26	Elm, Rock, 1 to 4 in., M.	30 00 40 00	" " No. 1 "	6 75 7 00
C. C. Best Norway.	0 20 0 00	Do. No. 2.	0 22 0 23	Hemlock, 1 to 3 in., M.	6 00 8 00	" " 2 "	6 00
Bright "Woodfords & Co." pointed and finished.	0 22 0 24	No. 1 B. A. Sole, mid. wts.	0 24 0 25	Hemlock, timber, M.	8 00 10 00	White Lead, genuine, in Oil, per 25 lbs.	2 10 2 25
49c. to 46c. p. c. dia.		No. 1 B. A. Sole, over wts.	0 22 0 27	Maple, hard, M.	12 00 15 00	Do., No. 1.	1 75 1 90
<i>Galvanized Iron:</i> No. 24		No. 2 B. A. Sole.	0 20 0 21	Soft, do.	12 00 15 00	" " 2.	1 60
" " 26.	0 74 0 74	Bufile Sole No. 1.	0 21 0 22	Oak, M.	20 00 25 00	" " 3.	1 40
" " 28.	0 74 0 74	Do. do.	0 18 0 19	Pine, good clear, M.	25 00 35 00	White Lead, dry.	0 6 0 6
<i>Pig Iron:</i> Siemens No. 1.	19 50 20 00	Do. light.	0 24 0 26	2nd quality, do.	12 00 15 00	Red Lead.	0 54 0 63
Gartsherrie, No. 1.	20 10 00 00	Zanzibar No. 1.	0 21 0 22	Srd.	7 00 9 00	Venetian Red, English.	1 75 2 00
Eglinton, No. 1.	0 26 0 29	Do. No. 2.	0 18 0 19	Pine, sound flooring, plan.	13 00 12 00	Yel. Ochre, French.	1 75 2 00
" Summerlee.	0 27 0 28	Harness, best.	0 27 0 28	Pine roofing, planed, M.	10 00 11 00	Whiting.	0 60 0 70
Bar—ord-brds. pr 100 lbs.	2 00 2 25	" " No. 2.	0 26 0 30	Pine strips, 1 to 2 in., M.	10 00 10 00		
Siemens.	2 25 2 50	Upper heavy.	0 37 0 38	Pine strips, planed 1 to 2 in., M.	0 60 11 00	Produce.	
Do Beet.	2 57 3 00	" light.	0 38 0 42	Sh. M.	0 00 11 00	Grain.	
Refined.	2 40 2 10	Grained Upper.	0 36 0 40	Pine, corn, culls, M.	00 00 00 00	Canada White, (No. 2.)	1 45 1 50
Swedes.	4 00 4 50	Red Upper.	0 34 0 36	Pine, corn 3 in. culls, M.	4 01 5 00	Spring (No. 2.)	1 32 1 35
Hoops—Coopers.	2 25 2 50	Kip Skins, French.	0 75 0 85	Pine, corn 3 in. planed, M.	7 00 8 00	Red Winter.	1 40 1 45
Canada Plates: Hatton.	3 50 4 00	English.	0 65 0 75	Pine, timber, M.	10 00 14 00	Oats.	0 32 0 33
A row.	3 50 4 10	Hemlock Calif.	0 50 0 65	Shingles, M.	1 75 2 00	Barley.	0 56 0 60
Swansen.	3 50 4 00	Do. light.	0 45 0 55	Common, clear.	2 25 2 50	Pess.	0 78 0 80
Marshfield.	3 10 4 00	French Calif.	1 10 1 30	Lath, M.	0 80 1 00	Ontmeal.	4 51 4 60
Poum.	3 50 4 00	Fine Calf Splits.	0 30 0 35	Spruce, 1 to 2 in., M.	7 00 8 50	Corn.	0 56 0 57
<i>Iron Wire:</i>		Stoga Splits.	0 24 0 26	Spruce, planed, 1 to 2 in., M.	7 00 9 00	Flax Seed, prime.	1 10 0 00
No. 6, per bundle.	1 70 1 80	Splits, large, per lb.	0 26 0 28	Spruce, 3 in., M.	6 00 7 00	FLOUR.	
" " 9.	1 30 2 0 0	Extra fine Shaved Splits.	0 20 0 22			Superior Extras.	6 10 6 15
" " 12.	2 20 2 50	Leather Board, Canadian.	0 12 0 14			Extra Superfine.	6 05 0 00
No. 16, per bundle.	2 70 2 90	Enamelled Cow, pr ft.	0 15 0 17			Strong Bakers.	6 20 6 35
Steel, cast, per lb.	0 12 0 13	Patent.	0 15 0 17			Racey.	4 50 4 00
" Spring.	0 3 0 34	Polished Grain.	0 13 0 16			Spring Extra.	6 00 0 00
" Tire.	0 3 0 34	Pebble Grain.	0 13 0 16			Superfine.	5 70 5 80
" Sleigh Shoe.	0 2 0 3	B. Calf.	0 16 0 17			Fine.	4 75 4 80
" Blister.	0 8 0 14	Brush Kid.	0 14 0 16			Middlings.	3 40 3 55
<i>Tin Plate:</i> 1C Coke.	5 50 6 00	Bull.	0 14 0 16			Pollards.	3 30 3 20
1C Charcoal.	6 50 7 00	Russells, light.	0 30 0 34			Ont. Bags.	2 10 2 25
IX.	10 00 10 25	" heavy.	0 20 0 25			City Bags.	3 10 3 15
DC.	5 50 6 75	Lumber.				Provisions.	
DX.	7 25 7 50	Ash, 1 to 4 in., M.	12 00 16 00			Butter.	
DXX.	0 25 0 50					Creanery.	0 25 0 26

*These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

SCOTTISH COMMERCIAL
INSURANCE COMPANY,
OF GLASGOW, SCOTLAND.

Capital, . . £2,000,000 Stg.
HEAD OFFICE FOR CANADA:
Nos. 5 & 7 TORONTO STREET, TORONTO, ONT.
LAWRENCE BUCHAN, Resident Secretary,
Montreal Office, No. 110 St. Francois Xavier Street.
THOMAS MACKAY, AGENT.

COMMERCIAL UNION
ASSURANCE CO.
OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.

NORTHERN | **Scottish Imperial**
ASSURANCE CO.'Y | INSURANCE CO.'Y
OF LONDON. | OF GLASGOW.

THIRTY MILLIONS OF DOLLARS
CAPITAL AND INVESTED FUNDS REPRESENTED.
We offer to the Public unequalled facilities and guarantees in FIRE INSURANCE. All classes of Risks taken on the most moderate terms. Losses will continue, as in the past, to be settled promptly and liberally.
TAYLOR BROS.,
General Agents,
Union Buildings, 45 St. Francois Xavier Street.

THE ROYAL CANADIAN
Fire and Marine Ins. Co.,
President, . ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAudeau.
ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.
HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 16, 1879.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates.
Brockville, choice select us	\$ c. \$.	Gold Bars, 6 and 12 inch...	\$ c. \$ c.	Utard Dupuy & Co.... gal.	2 65 2 70	Mineral Waters	
" ch'ce lines dairies	0 13 0 17	Mahogany Navy, 3s.....	0 42 0 47	Cheaper shippers..... gal	2 25 2 40	Apollinaris in glass dz. qt.	2 55 0 00
" fair to good.....	0 09 0 00	Bright Navy, 3s.....	0 48 0 00	" case-qt	5 00 6 00	" " in stone " qt.	1 80 0 00
Morrisburg, ch'ce select us	0 16 0 17	Wool.		<i>Irish Whiskey—</i>		" " " pt.	2 30 0 00
" ch'ce lines dairies	0 13 0 15	Fleece.....	0 20 0 21	Dunville.....case	6 50 7 00	Hunyadi Janos, doz. pts.	1 70 0 00
" fair to good.....	0 09 0 00	Pulled.....	0 22 0 25	Loe's.....case	7 00 8 00	4 00 0 00	
Western Dairy, ch'ce lines	0 13 0 15	Do Extra Super.....	0 27 0 29	Scotch Whiskey:.....gal	2 50 2 80	Canada Spirits.	
" fair to good.....	0 10 0 12	Do B Super.....	0 21 0 23	Scotch Whiskey:.....case-qt	5 50 7 25	Duty Paid—Imp. gallon.	
Store packed, all sections.	0 07 0 08	Do C.....	0 20 0 21	Rum: Jamaica.....gal	2 25 2 50		
Cheese, new, for August.	0 09 0 00	Black.....	0 20 0 22	Demarara.....gal	2 00 0 07	Alcohol—	65 O. P.
Sept.....	0 11 0 12	Capo.....	0 00 0 00	Geneva Spirits.....gal	1 55 1 70	" " " " "	2 13 0 00
Poor and common grades..	0 2 0 3	" 4 mo's.....	0 17 0 18	" Green cases	4 00 4 25	" " " " "	1 98 0 00
Pork, mess.....new	13 50 14 25	Wines, Liquors etc.		" " " " "	7 50 8 00	" " " " "	1 04 0 00
Do thin mess.....	13 50 14 25	Ale English..... qts	2 35 2 40	Wyn and Fockink, (best	1 65 1 60	Whiskeys:—	
Ham, City cured.....	0 10 0 12	" Montreal.....pts	1 55 1 55	Schiedamner Geneva)...	7 50 8 00	Family Proof.....	1 12 0 00
Lard.....pails and tubs.	0 08 0 10	" Montreal.....pts	0 80 1 15	<i>Champagne, (cases)</i>		Old Bourbon.....	1 12 0 00
" " tierces.....	0 08 0 10	Stout: Guinness.....pts	2 25 2 30	G. H. Mumm, Dry Verzen'y	24 50 26 00	Eye.....	1 05 0 00
Eggs.....fresh	0 16 0 18	" Montreal.....pts	1 60 0 00	Louis Roderer.....	26 25 25 00	Toddy.....	1 05 0 00
Tallow rendered.....	3 30 0 00	" " " " " qts	1 48 1 50	J. Mumm Dry Verzeny...	20 00 21 50	Malt.....	1 05 0 00
Beef, mess per brl.....	13 00 14 00	Brandy: Hennessy's...gal	3 41 3 51	Bullinger Champagne...qts.	24 00 25 00	Rye, 4 years old.....	1 24 0 00
Prime mess do.....	12 00 13 00	" " " " " case	10 00 10 50	B. Morles & Co., Carte		" " " " "	1 46 0 00
Salt—10 bags to ton.....	0 50 0 60	Martell's.....gal	3 30 3 40	d'Or.....	0 09 22 00	" " " " "	1 56 0 00
" " " " "	0 57 0 60	" " " " " case	9 50 10 00	" " " " " blanche..	0 00 15 00	" " " " "	1 65 0 00
Factory filled.....	0 09 0 00	Bisquit, Dubouché & Co.gal	2 50 0 00	<i>Sherry:—</i>		<i>In Bond—</i>	
Hops.....	0 25 0 30	" " " " " case	7 50 0 00	Duko d'Anmale, Zucco-	1 80 2 00	Alcohol,	65 O. P.
Apples, Canadian.....	2 00 3 00	J. Robin & Co.....gal	2 65 2 70	Sherry.....	1 25 5 00	" " Pure Spts.	65 O. P.
" American.....	0 00 0 00	Riviere Gardrat & Co.,		Port & Sherry, per gall.		" " " " "	25 U. P.
Tobacco.....		per gal.	2 65 2 75	<i>Claret, (cases.)</i>		Whiskeys:—	
Tobacco in Bant.—Duty 20c p. lb.	0 10 0 16	Pinet, Castillon & Co....gal	2 65 2 70	Cruse & Blas wired].....	4 50 and up	Family Proof.....	0 33 0 00
luc, Chewing in boxes..	0 11 0 18	" " " " " case	8 00 0 00	J. Brisson & Co., cases.	4 00 0 00	Old Bourbon.....	0 33 0 00
" " " " "	0 11 0 18	Rouyer, Guillet.....case	2 65 2 75	Faure freres.....case	4 60 and up	Eye.....	0 31 0 00
and anies, Smoking bxs.	0 13 0 18	" " " " " case	2 65 2 70	" " Sauternes.....	4 60 and up	Toddy.....	0 31 0 00
" " " " " caddies	0 14 0 21	Faure freres.....gal	2 65 2 70	" " " " "	4 60 and up	Malt.....	0 31 0 00
Brights.....	0 22 0 45	" " " " " case	7 50 0 00	Cette Ports.....	1 05 1 25	Rye, 4 years old.....	0 67 0 00
Tobacco Duty paid.		" " " " " case	10 75 0 00	Tarragona.....	1 20 1 30	" " " " "	0 67 0 00
Prince of Wales, brand....	0 35 0 38	" " " " " case	13 00 0 00	Native Wines.....	0 75 1 50	" " " " "	0 77 0 00
Nelson's Navy 3's 6's & 1's.	0 36 0 40	" " " " " case	15 50 0 00			" " " " "	0 87 0 00
Black, Twist 12's.....	0 35 0 42						
Mahogany Chewing.....	0 41 0 65						
Solace, Common.....	0 25 0 33						
" Fair.....	0 40 0 45						
" Good.....	0 47 0 55						
Rough and Ready, in 1/4 bxs.	0 50 0 57						
Navy, 6's & 8's & 10's.....	0 40 0 47						

Retailers will please bear in mind that above quotations apply only to large lots.

THE METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, Montreal, P.Q.

JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain, PRESIDENT. VICE-PRESIDENT. A. A. DICKSON, SECRETARY.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make. Agents wanted in every City, Town, Village and County in the Dominion.

THE Mutual Fire Insurance Company OF THE COUNTY OF JOLIETTE.

HEAD OFFICE: MONTREAL, P. Q.

JOHN CRILLY, Esq., FRANC O. WOOD, Esq., A., B.C.L., President. Vic -President. A. A. DICKSON, Secretary.

This Company Insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

UNION FIRE Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL -- \$1,000,000

DIRECTORS:

- President—Hon. J. C. Aikins, Secretary of State, Toronto.
- W. H. Dunspaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto.
- James Paterson, Esq., late of Thomas May & Co., Toronto.
- A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furniers, Toronto.
- R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
- J. M. Currier, Esq., M.P., Ottawa.
- Byron Williams, Esq., London.
- A. Nairn, of A. & S. Nairn, Toronto.

This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. GASTON & GALT, SOLICITORS

A. T. McCORD, JR., General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President, . . . QUEBEC.
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

HOTEL MINEAU

St. Lawrence Street, Riviere du Loup,
[en haut.]

This House is three stories high, newly built, furnished and kept in first-class style.
SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.

Bus and Baggage Van at every train. Livery in connection for use of the guests.
THOMAS MINEAU, Proprietor.

Hotels.

RE-OPENING OF THE
ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

HOTEL DUFFERIN,
CORNER OF
CHARLOTTE STREET AND KING SQUARE,
Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depots and Steamboat Landings.

NEW WELLINGTON HOTEL,
Guelph, Ont.

This above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.
Sample Rooms free.

Omnibus and Baggage Vans at every train.
THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

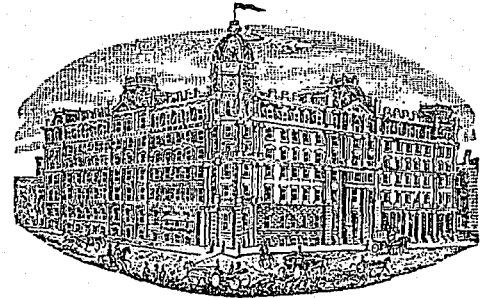
Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

Rates, \$2.50 per day, and upwards.
R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

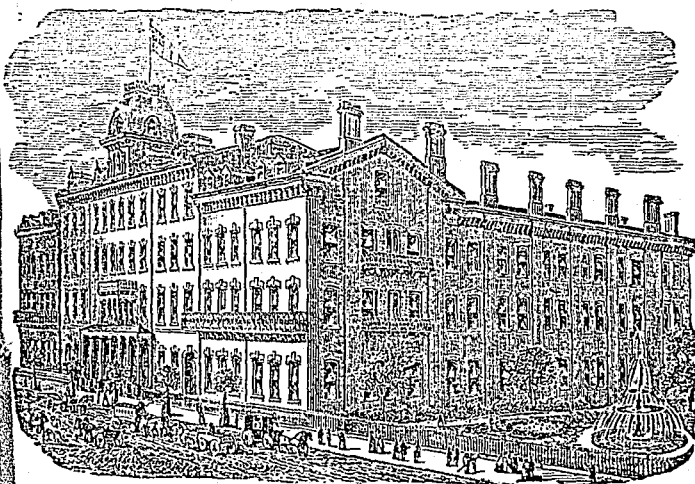
AMERICAN HOTEL,
TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

THE QUEEN'S HOTEL,
TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of room.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - 1847.
CAPITAL AND FUNDS OVER \$4,000,000.

ANNUAL INCOME ABOUT \$750,000.

THE ADVANTAGES

Of joining an old and successful company like the "Canada Life" may be judged by the following facts:

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonus added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
- 5th.—Assurers now joining the Company will obtain one year's share in the profits at next division in 1889.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

EASTERN ONTARIO:

GEORGE A. COX, *General Agent, Peterboro.*

MARITIME PROVINCES:

ALEX. RAMSAY, *Secretary, 145 Hollis St., Halifax, N.S.*
P. McLAREN, *General Agent for Nova Scotia and P. E. Island.*
E. F. DUNN, *Agent for St. John and New Brunswick.*
Hon. W. O. WHITEWAY, *St. John's, N.F., Agent for Newfoundland.*

PROVINCE OF QUEBEC:

R. POWNALL, *Secretary, Canada Life Buildings, 182 St. James Street, Montreal.*

Special Agent for Montreal—JAMES AKIN.

Inspector of Agencies, P. Q.—P. LAFERRIERE.

Agent in Toronto, J. D. HENDERSON, *Canada Life Buildings, 46 King Street West.*

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH,
General Agent.

Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.

Halifax, N. S.—No. 22 Prince Street.—CAPT. U. J. P. CLARKSON
General Agent.

St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General
Agent.

Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

Jan. 1st,] FINANCIAL STATEMENT [1878.

OF THE

WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, *President.* J. J. KENNY, *Secretary.*
B. HALDAN, *Managing Director.* JAS. BOOMER, *Inspector.*
J. PRINGLE, *General Agent.*

Capital Subscribed, . . . \$800,000 00
Capital Paid-up, . . . 400,000 00

ASSETS.

Cash in Bank.....	\$ 92,996 75	
Government and Municipal Bonds.....	249,135 10	
United States Bonds and Deposits.....	627,015 01	
Bank Stocks, reduced value.....	86,481 60	
Loan and Investment Co. Stocks and Deposits.....	107,445 60	
Mortgages on Real Estate.....	47,411 73	
Bills Receivable—(Marine Premium).....	29,597 66	
Interest Unpaid and Accrued.....	10,954 69	
Company's Offices.....	45,605 19	
Agents' Balances and other Accounts.....	76,870 88	
		\$1,270,400 41

LIABILITIES.

Losses under Adjustment.....	59,288 89	
Dividends Unclaimed.....	\$519 30	
Dividend payable Jan'y 7, 1879.....	30,000 00	
		89,808 19

SURPLUS... \$1,180,595 81
Capital Subscribed but not called in..... 400,000 00

\$1,580,595 81

Income for Year ending Dec. 31st, 1878, - - \$890,520 53

FIRE AND MARINE INSURANCE.

ANGUS R. BETHUNE, Agent, Montreal.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

HUGH McLENNAN, Esq. JOHN SMITH, Esq.
H. S. NORTHROP, Esq. GEORGE BOYD, Esq.
JOS. PRIESTMAN, Esq. B. HOMER DIXON, K.N.L.
JAMES CROWTHER, Esq.

GOVERNOR PETER PATERSON, Esq.

DEPUTY GOVERNOR JOHN MORRISON, Esq.

INSPECTOR JOHN F. McQUAIG.

General Agents HAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
 FUNDS INVESTED - - - 21,000,000
 ANNUAL INCOME - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

M. H. GAULT,
 W. TATLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.

CAPITAL, . \$2,000,000.

DIRECTORS:

President:—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Andrew Allan. N. B. Corse. John L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCGOWN, SEC. TREAS.

GERALD E. HART, GEN'L MAN'R.
 ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HINE & LOVELACE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, jr., Agent.

HEAD OFFICE, 179 St. James Street, MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations Oct. 16, 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$56	112
Canada Life.....	2,500	7-6mos.	400	50	85	193
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6mos.	100	10	22½	126½
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	12½	12½	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	26
Quebec Fire.....	5,000	10	100	65	49	80
Queen City Fire.....	2,000	10	50	10	10	100 106
Western Assurance.....	20,000	7½ 6 mos.	10	20	26	15½
Royal Canadian Insurance.....	20,000	5	60	35	35	43 45
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2835	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5 000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Sept. 29, 1879.)

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	10,000	10	1	1	1	.....
British & Foreign Marine.....	60,000	50	20	4	16½ 16½	.....
Commercial Union Fire Life & Marine	50,000	30	50	5	18½ 18½	.....
Edinburgh Life.....	5,000	10	100	15	40 40½	.....
Guardian Fire and Life.....	20,000	13	100	50	67½	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	160½	.....
Lancashire Fire and Life.....	100,000	30	20	2	7½ 7½	.....
Life Association of Scotland.....	10,000	30	40	8½	28 28½	.....
London Assurance Corporation.....	85,802	45	25	12½	50 61	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	20 25	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	16½ 16½	.....
Northern Fire & Life.....	30,000	70	100	5	3-3 30	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	44½ 44½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	312 117	.....
Queen Fire & Life.....	200,000	30	10	1	3-7½ 3-8	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	21 21½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	1-13	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1-6	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	10½ 10½	.....
Standard Life.....	70,000	55½	50	12	7½ 7½	.....

The liability on all Bank Stocks and the Canada Guarantee Co'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,

A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.
 Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Unearned Reserve Fund..... 681,977.62
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.
 J. FISHER, Cobourg, Chief Agent, Ontario.

BOSTON MARINE UNDER WRITERS.

THESE COMPANIES CONTINUE TO INSURE OCEAN MARINE CARGOES and FREIGHTS AT CURRENT RATES OF PREMIUM.

Losses promptly paid in Boston, Montreal or London.

H. HERRIMAN, Manager,

17 ST. JOHN STREET, MONTREAL.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
 DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.
 VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. DAVID MORICE.
 A. F. GAULT, Esq. JAMES HUTTON, Esq.
 M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.
 A. W. OGILVIE, Esq. JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,
 A. M. SMITH, Esq. Q.C., M.P.P.
 WARRING KENNEDY, Esq. JOHN FISKEN, Esq.
 Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

Hv. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - 27,470,000
Funds Invested in Canada - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARRK, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada

HEAD OFFICE, CANADA BRANCH,
MONTREAL

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

T. H. MALONEY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assessor and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MACQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee, County of Renfrow, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Fire, Life, and Accident Insurance Agents, Land Agents, Commissioners in B. R., &c., office opp. Metropolitan Hotel, Pembroke, Ont, William Wedd, Official Assignee Co. Renfrow.

WM. CAMPBELL,
INSURANCE AGENT

and
ADJUSTER OF LOSSES,

Office 1 Court Street, Toronto.

P. O. Box 1817.

Q. M. O. & O. RAILWAY.
EASTERN DIVISION.

Commencing THURSDAY, Sept. 18, Trains will be run on this Division, as follows:

	EXPRESS.	MAIL.	ACCOM.
Lv. Montreal	12.20 p.m.	4.00 p.m.	9.00 p.m.
Lv. Three Rivers	3.35 p.m.	7.40 p.m.	4.45 p.m.
Ar. Grandes Piles			8.45 p.m.
Ar. Quebec	6.00 p.m.	10.50 p.m.	9.00 p.m.

RETURNING.

	EXPRESS.	MAIL.	ACCOM.
Lv. Quebec	11.00 a.m.	3.40 p.m.	6.15 p.m.
Lv. Grandes Piles		1.30 p.m.	
Lv. Three Rivers	1.25 p.m.	6.35 p.m.	4.30 a.m.
Av. Montreal	4.10 p.m.	9.35 p.m.	9.50 a.m.

Express leave Montreal—Tuesdays, Thursdays and Saturdays. Quebec—Mondays, Wednesdays and Fridays, stopping at Terrebonne, L'Epiphanie, Lanoie, Berthier, River du Loup, Three Rivers, Baticaux, Ste. Anne, Lachevrotière, Pont Rouge.

Trains leave Mile End 10 minutes later.
Tickets for sale at offices of STARRK, LEVE & ALDEN, 202 St. James street, 158 Notre Dame street, and at Hochelaga and Mile End Stations.

J. T. PRINCE, Genl. Pass. Agent.

Insurance.

QUEEN
INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.
Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property. Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL Street.

EDWARD T. TAYLOR,
AGENT.



A. W. OGILVIE, M.P.P., President.

HENRY LYE, Secretary.

J. R. HEA & J. T. VINCENT, Insp'ors

THE HOCHELAGA

Mutual Fire



INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

POST OFFICE TIME TABLE.

MONTREAL, 13 Oct. 1879.

DELIVERY.	MAILS.	CLOSING.
A. M. P. M.		A. M. P. M.
ONTARIO AND WESTERN PROVINCES.		
8 00	2 45 Ottawa by Railway	8 15 8 00
8 00	Provinces of Ontario, Manitoba & B.C.	8 15 8 00
	Oil Riv. to Chillon	6 00
QUEBEC AND EASTERN PROVINCES.		
8 00	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.	2 50
8 00	Quebec by Steamer	6 00
	Quebec by G.T.R.	8 00
8 00	Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R.	8 00
	Q.M.O. & O. Ry. to Ottawa	8 00
9 15	Do St. Jerome and St. Lin Branches	4 15
11 00	St. Remi and Hemming R.R.	2 00
	St. Hyacinthe, Sherbrooke, &c.	6 00 2 30-3
8 00	Acton & Sorel Railway	6 00
10 00	St. Johns, Stanbridge & St. Armand Station	6 00
10 00	St. Johns, Vermet, Jume. & Shefford Railway	3 00
10 00	South Eastern Railway	3 40
9 00	New Brunswick, Nova Scotia and P.E.I.	8 00
	Newfoundland forwarded daily on Halifax, whence despatch is by the Packet	8 00
LOCAL MAILS.		
11 30	Benthams Point	6 00
11 30	Boucherville, Contrecoeur, Verennes & Vercheres	1 45
10 00	Cote St. Paul	6 00
11 30	Tanneries West	6 0 2 00
	Cote St. Antoine and Notre Dame de Grace	12 45
11 30	St. Camonde	6 00
10 00	Huntingdon	6 00 2 00
8 00	Laclaire	6 00 2 00
8 00	Longueuil	6 00 2 00
10 00	St. Lambert	2 30
10 00	Laprairie	10 50 2 30
11 00	P. Vau, Sault-au-Roccollet	1 40
8 00	Terrebonne & St. Vincent	2 50
8 30	Point St. Charles	8 0 1 15-5
	St. Laurent, St. Eustache, North shore Land Route to Bout de L'Isle	7 00
10 00		2 50
9 00	Hochelaga	8 00 1 15-5
UNITED STATES.		
8 & 10	Boston & New England States, except Maine	6 00 3 00
8 & 10	New York and So. States.	6 00 3 00
8 00	12 45 Island Pond & Portland (A) Western & Pacific U.S.	2 30-8
8 00	(A) Western & Pacific U.S.	8 15 8 00
GREAT BRITAIN, &c.		
	By Canadian Line (Friday)	7 30
	By Can. Line (German) Friday	7 30
	By Cunard Mouldays	3 00
	Supplementary, see P.O. weekly notice	3 00
	By Packet from New York for England, Wednesdays	3 00
	By Hamburg American Packet to Germany, Wednesdays	3 00
WEST INDIES		
	Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched. For Havana and West Indies via Havana every Thursday p.m.	3 00
* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.		
† Do do do 9.00 p.m.		
The Street Boxes are visited at 5.15 a.m. 12.30, 5.30 and 7.45 p.m.		
Registered Letters should be posted 15 min before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.		

The Journal of Commerce,
Finance and Insurance Review.

DEVOTED TO
Commerce, Finance, Insurance, Railways,
Mining and Joint Stock Enterprises.
Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers	-	\$3 a year
Other Canadian Subscribers	-	2 "
British	-	10s. stg.
American	-	\$3 U.S. cy
Single copies	-	10 cents each

Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

