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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. V—NO. 42.

TORONTO, ONT., FRIDAY, APRIL 26, 1872.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO. 1872. Spring. 1872.

FOR
GENTS' FURNISHINGS!
SHIRTS!
TIES!
COLLERS!
IN ALL THE NEWST STYLES.
JNO. MACDONALD & CO.
23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

The Leading Wholesale Trade of Toronto.

ON MONDAY NEXT, THE 25TH INSTANT,
A. R. McMASTER
and **BROTHER,**
Will have opened out a complete assortment of their
Importations,
When they will be glad to see their customers and friends at
No. 4 FRONT STREET^W WEST,
TORONTO.
Toronto, February, 1872. 32-ly

The Leading Wholesale Trade of Toronto.

SPRING, 1872.
GORDON MACKAY and CO.
Importers & Manufacturers,
Are now receiving, and by
TUESDAY 5TH OF MARCH
Will have their stock complete in all departments, and ready for inspection.
They invite the attention of their customers and the trade generally.
SPECIAL LINES IN
DRESS GOODS, PRINTS, &c.
G., McK. & Co. have also full lines from their celebrated Lybster Mills.
GORDON, MACKAY & Co.
Toronto, 1872. 32-1y

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
IMPORTERS OF WHOLESALE
DRY GOODS,
HAMILTON,
HAVE NOW
THEIR SPRING STOCK
Ready for Inspection.
They would solicit special attention to their stock of
DRESS GOODS,
Which is very large.

SMITH and KEIGHLEY,
12 & 14 Wellington St., Toronto,
IMPORTERS OF TEAS,
Have now in stock large supplies of fresh New Season Teas, comprising—
TWANKAYS,
YOUNG HYSONS
IMPERIALS,
GUNPOWDERS,
JAPANS
CONGOUS,
SCENTED ORANGE
PEKOE,
With a large and well assorted stock of General Groceries, to which they beg to all the especial attention of cash and prompt paying customers.
A. M. SMITH. **W. W. KEIGHLEY.**
Toronto 1872

SAMSON,
KENNEDY,
and **GEMMEL,**
Have a large stock of
ROUGH BROWN HOLLANDS,
Purchased at last September prices.
ALSO,
A choice assortment of
NATURAL LINENS,
For Ladies' Travelling Dresses.
SAMSON, KENNEDY & GEMMEL.
Corner of Scott and Colborne Sts.
TORONTO.
April 25, 1872

The Leading Wholesale Trade of Toronto.

BOOTS SHOES AND RUBBERS

WHOLESALE.

CHILDS & COMPANY.INVITE THE ATTENTION OF DEALERS TO
their large stock of Goods, suitable for the**SPRING TRADE**Cash and prompt time buyers are particularly requested
to examine our samples before completing their spring
purchases.**CHILDS & COMPANY,**

51 YONGE STREET, TORONTO.

FICS! FIGS!! FIGS!!!**A** LARGE CONSIGNMENT IMPORTED DIRECT
from Malaga is now to hand. With regard to this
article, we are prepared to*Offer the Trade Special Inducements.*

We would also call attention to our stock of

GENERAL GROCERIES

TEAS, WINES, LIQUORS, &c.,

Which will be found replete in every branch, and at
such prices as must insure satisfaction.**THOMAS GRIFFITH & CO.,**37 & 39 Front Street,
TORONTO**NOTICE..****T**HE undersigned beg to notify the Trade that they
have been appointed Agents for the City of Toronto,
and points East, for the sale of Messrs. DOW & CO.'S
Celebrated Ales and Porter. All orders will receive
prompt attention.**Cramp, Torrances and Co.****F**OR SALE, in store and to arrive:—

TEAS,

COFFEES,

SUGARS,

and

NEW CROP (1870) FRUITS**TEAS.**—Hyson, Young Hyson, Gunpowder, Imperial
Natural Leaf Japan, Oolong, Souchong, and Congou.**COFFEES.**—Old Government Java, Maracaibo, Lagu-
ayra and Rio.**SUGARS.**—Tierces and barrels Scotch Refined.
Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

CRAMP, TORRANCES & CO.,

10 Wellington Street East.,

L. Coffee & Co.,**PRODUCE & COMMISSION MERCHANT**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

FIRE PROOF SAFES,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.**E. H. MOORE,**

54 Front St. East, Toronto,

General Agent for Ontario.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.**J. B. Boustead,****PROVISION & COMMISSION MERCHANT,**

2 & 4 Colborne Street, Toronto.

Advances made on consignments.

Leading Trade of the Maratime Provinces.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

*Particular attention given to the purchase and sale of Dry
and Pickled Fish, Flour and West India Produce, &c.*
CONSIGNMENTS SOLICITED.REFERENCES.—Quebec Bank, Toronto; G. H. Starr,
President People's Bank, Halifax; R. W. Fraser & Co.,
Halifax; Geo. Hughes & Co., Boston. 3-6m**J. F. Lawton,**

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST JOHN, N.B.

For Price List and Terms send address.

Hall & Fairweather,**COMMISSION MERCHANTS**

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

Leading Wholesale Trade of Ottawa.

MAGEE & RUSSELL,

Importers and Wholesale dealers in

STAPLE AND FANCY DRY GOODS.

CANADIAN MANUFACTURES,

GRAIN BAGS AND BLANKETS.

ELGIN STREET,

Ottawa.

Spring Stock now complete. Inspection Invited from
the trade of Central Canada and the Ottawa District.

OTTAWA, March 14th, 1872.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,

HAMILTON, ONT.,

Will have their

EARLY SPRING IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS

Together with full lines

OF CANADIAN MANUFACTURES,

Complete and open for inspection on

THURSDAY, THE 21st MARCH,to which they invite the attention of their
customers and of the trade generally.

Hamilton, March 18, 1872.

Thompson, Birkett and Bell,

HAMILTON.

NEW SPRING GOODS*Received and opened out daily.*

W. J. PITON.

R. M. HUNTER.

Piton & Hunter,

**GENERAL COMMISSION
AND MANUFACTURER'S AGENTS,**

WINNEPEG, PROVINCE OF MANITOBA.

*Consignments Solicited.***Brown Brothers,****ACCOUNT-BOOK MANUFACTURERS,**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.A large stock of Account-Books and General Stationery
constantly on hand. 3-ly

COLLECTION OF DEBTS

Cupples & Hunter,

Managers of the

Canada Mercantile Protective Association,Established in 1854, for the Collection of Debts through-
out the Dominion, &c. Commission charged only on the
amount collected.

20 TORONTO STREET, TORONTO.

**THE BRITISH AMERICAN
COMMERCIAL COLLEGE**

—AND—

TELEGRAPHIC INSTITUTE,

TORONTO,

*Is the only first-class Mercantile School in Ontario.*Its **DISCIPLINE** enforces **ACCURACY, PROMPTNESS**
PUNCTUALITY, and INTEGRITY in all matters relating to
business.Its **COURSE OF INSTRUCTION** embraces the
shortest and most practical method of keeping accounts.Its **BUSINESS FORMS** are specially adapted to
the wants of the Merchant, Manufacturer and Artisan.Its **SCHOLARSHIPS** are good for life, and avail-
able throughout the *International Chain of Forty Colleges.*
Students may enter at any time. Address,**ODELL & TROUT.**

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse.

31 Dec 72

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets

MONTREAL.

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 274 ST. PAUL STREET,

Opposite their old Store, Montreal.

EXTRA SHOE NAILS, TACKS, &c.

S. R. FOSTER'S

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N.B.

For Price List and Samples please address our Agent
Montreal.

JOHN A. ADAMS,
6 Lemoine Street.

John C. McLaren,

Manufacturer of

English Leather Belting and Fire Engine Hose,
&c.,

Opposite VICTORIA SQ., 12 Bonaventure st., Montreal.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

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The Leading Wholesale Trade of Montreal.

David Torrance & Co.,

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

[MONTREAL.

Montreal, 1871.

10 July 71

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.

18 LEMOINE STREET.

R. Dunn, Fish and Co.,

WHOLESALE DRY GOODS,

479, St. Paul Street, Montreal.

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.

Trade Mark Registered.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

B. HUTCHINS,

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

RECENT IMPORTATIONS.

SUGARS, casks, brls.
TEAS, choice selected, new season.
NUTMEGS, cases.
ALMONDS, shelled and in shell.
FIGS, 1, 2, 6 lb. boxes.
SULTANA RAISINS, small boxes, &c.
ALSO, ON HAND,
Coffees, Syrups, Molasses, Fruits, Spices, Chemi-
cals, Soaps, and a General Assortment
of Groceries.

J. A. MATHEWSON,

Montreal, 28th Feb., 1872.

McGill Street

The Leading Wholesale Trade of Montreal.

FELT HATS, STRAW GOODS, &c., &c.,

GREENE and SONS,

MONTREAL,

MANUFACTURERS OF

FELT HATS, STRAW GOODS,

SILK HATS, CLOTH CAPS, &c

WE ARE NOW FULLY STOCKED WITH THE
leading lines of new styles for the

SPRING TRADE.

To which we would invite the attention of all buyers.

Forty years experience our firm have had in the whole-
sale trade of Canada.

We always seek to please our customers and hope, by
further careful attention to their interests, to maintain the
standing we now hold among them and the business com-
munity.

FACTORIES:

FUR GOODS—525 ST. PAUL STREET.

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

SILK HATS—521 1/2 ST. PAUL ST.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea

GREENE & SONS.

SPRING 1872.

T. JAMES CLAXTON & Co.,

Caverhill Buildings, St. Peter Street, Montreal.	37 Spring Gardens, Manchester, England.
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Our Stock is very large, and having been bought early is
cheap,

And NOW Complete in Every Department.

Mercantile Summary.

WM. KABERY a grocer doing a small business
on King street east, Toronto, has disappeared;
liabilities small.

THE WORLD'S supply of fine wool from the
three principal sources, Australia, Buenos Ayres,
and Cape of Good Hope for 1871 is estimated at
372,904,424 lbs. against 328,448,718 lbs. in 1870.
California is estimated to produce this year
eighteen million pounds of wool.

THE DISAPPEARANCE of Mr. R. J. Thompson, a
hardware merchant of Wolfville, N. S., with
pretty heavy liabilities and but a small per-
centage of assets has caused some chagrin in
that neighborhood among those who trusted
him; and has led to many but useless enquiries
as to his whereabouts.

PROFESSOR CHAPMAN of the Toronto Univer-
sity has expressed the opinion that the English
company formed for working the titaniferous
iron deposits on the river Gouffre below Quebec
will not find the operation very profitable owing
to the presence of titanic acid in the ore. The
Moisie titaniferous sand is of a different charac-
ter and of a greater commercial value.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.,

43 YONGE ST., TORONTO.

MENS UNDER-CLOTHING.

Mens Stout Merino Shirts.

Mens Gauze Merino Shirts.

Mens "Nove Spun" Shirts.

Mens Silk Shirts.

Mens White Cashmere Shirts.

Mens Scarlet Cashmere Shirts.

Mens Drawers to match.

GRAY, RENNIE & CO.

SEVERAL AMENDMENTS to the insolvency act were proposed and adopted at the meeting of the Toronto Board of Trade, on Friday last; and these have been forwarded to Ottawa. The general tendency of these amendments was to give creditors more complete control over the insolvent's affairs. The law very much needs amendment in this direction, and unless it is improved it will be impossible to check the abuses which owe their paternity to its defects.

AT A MEETING of the Toronto Board of Trade on Friday last, Mr. A. R. McMaster in the chair, it was resolved to petition the Dominion Parliament for the repeal of the stamp act, so far as it relates to stamps on bills and promissory notes. As the matter is under the consideration of the government, it is just possible that the tax may be removed. If it is not swept away altogether, we hope that stamped paper will be introduced.

AT THE annual meeting of the Guelph Board of Trade held in that town last week, a report was presented showing the trade of Guelph to be highly prosperous. Officers were elected for the current year as follows:—President, R. Melvin, Esq; Vice President, D. Allan, Esq; Secretary and Treasurer; G. Robins, Esq. Council, Messrs. Goldie, Knowles, Murton, J. McCrae, D. McCrae, Brill, Stewart, Peterson, Raymond, Hogg, Massie and Davidson.

ONE DAVID MCKENZIE, who was doing a small tinware business in Uxbridge, and latterly went in the furniture business, having erected a cabinet factory there, quite recently opened a store at the corner of King and Nelson streets, Toronto, for the sale of furniture. A week or two ago he disposed of a large amount of furni-

The Leading Wholesale Trade in Toronto.

JOHN MACNAB & CO.,

IMPORTERS OF

SHELF & HEAVY HARDWARE,

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 Front Street, Toronto.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & Co.,*Wholesale Grocers*

AND

WINE MERCHANT

Corner of Church and Front Streets,

TORONTO

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ture at auction, announcing that he intended to hold these sales at regular intervals. This seems to have been simply a ruse to conceal other designs, as he shortly after assigned; and having pocketed all the means available absconded.

IT IS SATISFACTORY to notice that one step is to be taken in the direction of abolishing the odious system of moieties to revenue officers. Sir Francis Hincks stated in the House of Commons that "it was the intention of the Minister of Inland Revenue to propose an amendment to the law, by which the higher officers of the department, who were often called upon to exercise discretionary powers in cases of seizure, and who to that extent were in the position of Judge, should be deprived of all share in seizures, and that they should be confined to subordinate officers. This it was thought would prevent any undue severity in carrying out the law. To compensate officers for this deprivation, it was proposed to give them some slight increase of salary." This change will remove one of the most serious objections to the present system.

—Mr. Jno. L. Ranney has been appointed agent at Milwaukee and Chicago of the Welland Railway and the Merchants' Line of steamers, running from Chicago to Montreal.

HOW TO GET THE BEST PLACE.—I saw a young man in the office of a Western railway superintendent. He was occupying a position that four hundred boys in that city would have wished to get. It was honorable and "it paid well," besides being in the line of promotion. How did he get it? Not by having a rich father, for he was the son of a laborer. The secret was, his beautiful accuracy.

The Leading Wholesale Trade of Toronto.

SPRING. 1872. SPRING.

THOS. WALLS & Co.

HAVE REMOVED TO

NO. 38 YONGE STREET

Where they will show a full assortment in every department, on Monday, March 18th.

*Terms Liberal to Short-Date Buyers.***BOOTS AND SHOES
WHOLESALE:****CHILDS & HAMILTON,
MANUFACTURERS.**

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of the best kinds required by our largely increasing Trade. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St., Toronto.

He began as an errand-boy, and did his work accurately. His leisure time he used in perfecting his writing and arithmetic. After a while he learned to telegraph. At each step his employer commended his accuracy, and relied on what he did because he was sure it was just right. And it is thus in every occupation. The accurate boy is the favored one. Those who employ men do not wish to be on the constant look-out, as though they were rogues or fools. If a carpenter must stand at his journeyman's elbow to be sure his work is right, or if a cashier must run over his book-keeper's columns, he might as well do the work himself as employ another to do it in that way; and it is very certain that the employer will get rid of such an inaccurate workman as soon as possible. I knew such a man. He had a good chance to do well, but he was so inaccurate and unreliable that people were afraid to trust him. If he wrote a deed, or a mortgage, or a contract, he was sure either to leave out something or put in something to make it an imperfect paper. He was a lawyer without business, because he lacked the noble quality of accuracy. Just across the street from him was another young lawyer, who was proverbial for accuracy. He was famous for searching titles, and when he wrote out the history of a title to a piece of property, it was taken for granted as just so. His aim was absolute accuracy in everything. If he copied a conveyance, or cited a legal authority, or made a statement, he aimed to do it exactly. The consequence is, he is having a valuable practice at the bar, and is universally esteemed.—*Ex.*

LAKE SUPERIOR SILVER.—Silver Island seems to be the source of unbounded wealth. It is a small nubbin or outcrop of rock in Lake Superior, located about half a mile from the peninsula that stretches out from the north shore into the lake and forms Thunder Bay. This island, originally about forty feet long and half that number of feet in width, has been doubled in size by the sinking of cribs filled with stone around it, to protect the mining operations, now being vigorously prosecuted, from the encroach-

The Leading Wholesale Trade of Toronto.

NO. 5 WELLINGTON ST., WEST.

DOBBIE & CARRIE

ARE SHOWING

A LARGE AND VARIED STOCK OF
NEW SPRING GOODS.

N.B.—Letters by order promptly attended to.

DOBBIE & CARRIE.

M. STAUNTON,

Manufacturer of

Room Papers

AND

WINDOW BLINDS,

Has now on hand a large stock of the above,
also, 4 TONS GREEN PULP PAPER, 36 and
42 inches wide, in large rolls.

No. 23 IRON BLOCK, FRONT STREET,
TORONTO.

ment of the waves. A shaft has been sunk on Silver Island, from which there was taken last year over \$1,000,000 in value of silver ore, and the product this year will be very largely increased. The very rich vein of silver outcropping on this little island, led to the belief that it must also exist on the main land, and with this view prospecting soon commenced. To the north of Silver Island, across the peninsula and Thunder Bay, on the Canadian shore, very rich silver discoveries have been made, and a large amount of land taken up for practical mining development. These lands are, as yet, mostly located in the townships of McGregor, McTavish and McIntyre in her Majesty's province of Ontario, from two hundred to two hundred and fifty miles around the head of the lake from Duluth. Several thousand acres of these rich silver-bearing lands were located and taken up last year by Captain John Beck, an intelligent German, who for the past twenty years has been engaged in mining for copper on the south shore of the lake. The Silver Harbor Mining Company, composed of Buffalo capitalists, are working what is known as the "Beck Vein," on property purchased by Captain John Beck last Fall, and have taken out several hundred tons of very rich ore, numerous specimens of which have been assayed, and produced variously at the rate of \$241, \$579, \$886, \$2,150 up to as high as \$3,000 per ton of 2,000 pounds. The specimens so assayed were not isolated selected boulders, but were blasted from the large vein in the mine of the company. To facilitate transportation there has been, and will be, barreled at the mine of the "Silver Harbor Company" for early propeller navigation about three hundred barrels of silver ore, one-third of which will reach in value perhaps \$400 per barrel, and the other two-thirds \$150 to \$300 per bbl. The writer has been informed that the Silver Harbor Mining Company contemplated the building of smelting works this Spring, and it is to be hoped such works may be located here. The copper and iron ores from the south side of Lake Superior have been for years

The Leading Wholesale Trade of Toronto.

SESSIONS, TURNER & COOPER,

MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN

Boots and Shoes,

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER, JAS. COOPER. J. C. SMITH.
1yr.

largely smelted at Cleveland and Wyandot, and at the latter place the rich silver ore from Silver Island has been converted into merchantable shape. There is no good reason why Buffalo should not share largely the business of smelting the Lake Superior ores. As the south shore of Lake Superior excels all other regions in the production of copper, it seems almost certain that the north shore of the same lake will, within a short time, excel all other countries in the production of silver.—*Correspondence Buffalo Courier, April 15.*

TELEGRAPH EXTENSION.—Mr. Price stated at a meeting of the Quebec Board of Trade, that it was contemplated by the Montreal Telegraph Company to run a line following the North Shore of the St. Lawrence as far as Forteau, and to run their lines and stations from Quebec to Tadousac, early next season, if posts are planted to receive the wires, and a bonus granted of \$1,200. Arrangements are now being made by which this work may be prosecuted and the lines in working order early next season. The Company further offer that when the post trail for foot passengers is cut through, which the Government intend carrying out this summer, to erect the telegraph line all along the coast, in which the Company expect the traders along that coast, and the Government, to become interested by paying them a bonus or rendering assistance some other way. The matter is now under the consideration of the Government, and the Montreal Telegraph Company, and will be decided at the next session of the Ottawa Parliament. They were in treaty with the Hudson Bay Company to carry the line to Bersimis, and with other parties for further extension of communication. It remained to obtain from the Government a subsidy of \$12,000 or \$13,000 for the cable.

PERSONAL RESPONSIBILITY.—Of all the dodges that have yet been resorted to to manufacture confidence by insurance companies, that of the personal liability of stockholders is the thinnest. If there is any well authenticated record of a stockholder paying losses to the policy-holders on account of his "personal liability," we would be much gratified to publish the same with details. That any such instance has ever occurred in the United States we do not believe; that it has ever occurred elsewhere, we have not been advised; but that scores of companies have proclaimed this feature as one of their chief attractions, is notorious. After the experiences now so familiar, we are disposed to regard any company as *prima facie* a fraud that puts forth the personal liability of stockholders as a basis of confidence to those it would insure.—*Insurance Monitor.*

NOVA SCOTIA GOLD AND COAL MINES.—The annual official report of the gold and coal mines of Nova Scotia has just been submitted

to the Legislature. It appears that the coal raised in 1868 amounted to 453,624 tons, and the royalty received to \$44,621.27. In 1869 the coal raised amounted to 511,794 tons, and the royalty paid in to \$38,376.99. In 1870 the quantity of coal raised was 568,276 tons, and the royalty received \$48,673.73. In 1871 the quantity of coal raised was 596,418 tons, and the royalty paid in \$46,289.20. It would, therefore, be perceived that from 1868 up to the close of 1871, the coal raised on which duty was paid had increased from 453,624 tons to 576,581 tons. There was, therefore, an increase in 1871 over 1868 of 144,792 tons. On the whole, therefore, the Chief Commissioner of Mines is in a position to congratulate the country on some improvement in the development of the mines, although not so great as had been anticipated. In gold there has been a falling off of 638 oz. 18 dwt. 2gr. The total receipts from gold in 1871 amounted to \$25,021.15. Part of the amount, however, was paid into the Treasury for rents and searches. The royalty for the year amounted to \$9,998.44. It is understood that some action has been taken, by petition, with a view to obtain the abolition of the royalty on gold products.—*Ex.*

—Mr. J. Goodyear, Chief of Police in Chatham, has published the rather startling statement that the fires so frequent of late in that town have been kindled by the local fire companies, Nos. 1 and 2. His charges are so explicit as to leave little doubt of their correctness.

—The losses by the Jayne fire, in Philadelphia, are reported at \$633,500. The gross insurance on the property destroyed or damaged was \$828,000.

—New bills of the denomination of \$6 and \$7 have been issued by Molsons Bank. They are neatly executed.

—At a meeting of the Northern Extension Railway Company held on the 25th March, Hon. Frank Smith was elected President; Mr. Noah Barnhart, Vice President; Mr. C. W. Moberly, Chief Engineer, and Mr. John E. Foreman, Secretary, of the Company.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, April 22, 1872.

A well named the D. M., on the Monroe lot was struck last Friday week and is now pumping about 250 brls per day, this is opposite the Mc-Garvy & Co. large well named the Deluge, which still holds its own at 300 brls per day.

The Claw-hammer No. 1 is about down and the first test is very favorable, said to be fully 100 brls per day. There is a report of a splendid strike nearly opposite and north of the Munroe Territory, but nothing definite is yet known, it has a splendid show. The oil business is rather dull, too much crude being produced for the demand, and the time of year being against any lively demand. The Crude Association held a meeting on Thursday last and have agreed not to lower their price. The export firms threaten to shut down if they cannot get oil at \$1 per brl. Crude matters at present are rather mixed. The production is from 14,000 to 15,000 per week. The shipments last week show a falling off being as follows:—From the 11th to 17th of April inclusive. Crudes, 4,130 brls; refined, 56 brls; distillate, 1,090 brls.

Some 24,000 brls of crude are now on the books of the Association for sale and only 5,000 brls have been sold this month. Developing is very brisk.

Crude \$1 20 per brl.
Refined 33 per gal.
" Wholesale, 5 car loads 30 per brl.

1872. SPRING TRADE. 1872.

We invite BUYERS VISITING THIS MARKET to inspect our

Spring Stock!

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Prices of many lines much under present value.

BRYCE, McMURRICH & CO.

34 Yonge Street, Toronto.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, APRIL 26, 1872.

THE COMMERCE OF CANADA DURING 1870-71.

The commercial returns for the fiscal year ending the 30th June, 1871, were laid before Parliament last week, and are of a gratifying character. They show that the year was one of prosperous trade—one during which the Dominion made satisfactory progress in the development of its resources and wealth.

The total commerce of the Dominion during the twelve months, counting both imports and exports, mounted up to the large sum of \$161,121,000. This is an increase over the previous years of \$16,310,007. The simple statement of this fact, however, does not bring out the full significance of this advance, for it must be remembered that there was the large increase in our trade of about \$20,000,000 during 1869-70, and it was hardly to be expected that with such an advance in the latter year, the increase in the succeeding one would almost have equalled it. Taking the two years, the increase has been fully \$36,000,000, and it is now pretty certain that the current year (1871-2) will manifest another important stride onward.

The present prosperity and growing importance of the Dominion is well attested by the statement that we have attained to an annual commerce of \$161,000,000, and from enquiries made at the seat of government at Ottawa, we have every reason to believe that, when the returns for 1871-2 are completed, the total will not fall short of \$175,000,000.

The details of our transactions for 1870-1 just laid before Parliament, are interesting and worthy of attentive consideration. The total amount of our imports was \$86,947,482—an increase of \$15,709,879 over those of the previous year. These figures indicate a very large consumption of British and foreign goods throughout the country, and we need not, at any length, again point the moral—which we have so often done before—that over-trading is the almost inevitable result of such large and rapidly increasing importations. Did our exports keep pace with our foreign purchases, there would be no need for the warning; but during the year our exports amounted to \$74,173,618, which is an only an increase of \$600,128. The nature of our exports will be seen by the following statement:—

Produce of the mine.....	\$3,221,461
“ “ fisheries.....	3,994,275
“ “ forest.....	22,352,211
Animals and their produce.....	12,582,925
Agricultural produce.....	9,853,146
Manufactures.....	2,201,331
Other articles.....	387,554
Ships.....	558,144
Goods not produce of Canada....	9,853,033
Coin and bullion.....	6,690,350
Short returns.....	2,448,668
Manitoba (three months).....	30,520
Total.....	\$74,173,618

Compared with our exports during the previous year, there was a considerable increase in all the branches of our products except that of agriculture. Our shipments of flour, grain, and other produce of the farm decreased by the considerable amount of \$3,823,473. This is quite a falling off, and indicates either that the crops reaped during the year fell much below the estimate, or that there was a very great increase in our home consumption; a short crop was, doubtless, the principal cause of the deficiency. We are glad to observe, however, that all the other branches of our exports exhibit a healthy increase.

Our mines increased	\$734,423
“ fisheries increased.....	385,726
“ forests “	1,411,777
“ animals, &c. “	444,764
“ manufac'res “	67,672

The rate of increase in our exports evidenced by these figures is not so rapid as we would like to see it. There is, it must be admitted, plenty of room for further development. But the progress is sufficiently general to show that the sources of our production are in a healthy condition, and by no means languishing. We are especially gratified in observing that the produce of our mines increased nearly thirty

per cent. during the twelve months. Now that silver-mining is being vigorously carried on at Thunder Bay, and a powerful English Company, with a capital of £200,000 stg., has purchased, and is about to energetically work the copper mines of Quebec, we may soon expect the products of our mines to make a very respectable figure in our annual trade returns.

As the great bulk of our commerce is carried on with Great Britain and the United States, the fluctuations in our transactions with these two powerful countries are always of the highest importance. During 1870-71 our trade with the Mother-Country continued to expand, the total volume being \$73,341,394—of which we took from them goods to the amount of \$49,168,170, and sold them in return to the value of \$34,173,224. The balance of trade against us, as will be observed, was nearly twenty-five millions. In the case of the neighboring republic, our total transactions amounted to \$59,998,029. The amount of our exports to them was \$30,975,642, and our imports from them \$29,022,387, which shows a balance in our favor of nearly two millions.

During the year our exports, both to the United States and the mother country fell off slightly—the decline being two millions in the case of the former, and less than one in that of the latter. The increase in our purchases from both, however, was marked, being 27 per cent. more from Great Britain, and 17 more from our neighbors. Our American imports increased by the value of \$4,294,221. This fact is somewhat significant, inasmuch as for some years past—notably since Confederation, our purchases from across the lines have been gradually decreasing, whilst our sales have been augmenting. So much has this been the case, that during the four years ending June, 1870, the balance of trade was against the States to the tune of nearly \$18,000,000. But in 1870-71, a change took place—whether temporary or not remains to be seen—for they sold us four millions and a quarter more than during the previous year, and bought from us two millions less. We believe the secret of our increased imports from our neighbors is to be found in heavy purchases of western grain during the year under consideration, for milling and exporting purposes, and not in increased purchases of manufactured goods or other articles really consumed in this country. The balance of trade, however, as we have already said, still continues to be \$2,000,000 in our favor.

This subject being too extensive to be fully considered in a single article, we propose to return to it in our next week's issue.

SPIRITS, BEER, PETROLEUM AND TOBACCO.

Twenty years ago the revenue from excise duties was a mere trifle. In 1850 the amount realized from this source was scarcely one-seventh part of the sum collected last year, which was \$4,301,389. This increase is gratifying, inasmuch as there is no class of articles more justly objects of taxation than those standing at the head of this article.

A large increase in the production of spirits is shown in the official statements just issued. The number of wine gallons made in the different provinces for two years compare thus:—

	1869-70 gals.	1870-71. gals.
Ontario.....	3,252,820	4,958,055
Quebec.....	223,426	328,693
New Brunswick.....	16,422
Nova Scotia.....	8,339
Total.....	3,484,585	5,303,171

Ontario is able to claim whatever advantage or credit may attach to a monopoly of this branch of manufacture, as will be seen by the subjoined statement of the quantities credited to the different divisions under-named:—

	1869-70 gals.	1870-71 gals.
Belleville.....	90,542	65,561
Cobourg.....	137,926	146,113
Guelph.....	314,155	436,138
Goderich.....	21,046
Hamilton.....	38,080
Paris.....	35,704	42,620
Perth.....	6,510	8,020
Prescott.....	420,556	357,486
St. Catharines.....	156,393	214,187
Toronto.....	923,243	2,095,620
Windsor.....	1,108,663	1,592,306
Montreal.....	223,426	328,693
Halifax.....	16,422

There are 149 licensed brewers in the Dominion, and the total amount of malt produced last year was 8,457,096 gals. To show the growth of this branch of industry we give the figures showing the total production of beer in each year since 1858:—

Year	gallons
1859	3,566,864
1860	4,237,130
1861	4,899,405
1862	5,920,296
1863	5,566,619
1864-5	5,320,601
1865-6	5,942,277
1866-7	6,925,380
1867-8	7,433,085
1868-9	7,603,548
1869-70	7,290,540
1870-71	8,457,096

The principal breweries are in Montreal and Toronto, where nearly three and a half millions of gallons were made last year; but the business is pretty well distributed. In

the Lower Provinces rum from the West Indies takes the place, to a large extent, of spirits and malt liquor, so that the home production of these articles is only conducted on a very limited scale.

The production and refining of petroleum is rapidly rising into importance amongst our local industries. Since 1869 the annual product of crude oil has increased from 2,772,224 gallons to 17,916,350 gallons, this being the amount obtained from the wells in the year ending June 30, 1870-71. Out of this crude 11,628,429 gallons of refined oil were obtained, yielding to the revenue the sum of \$247,359.13 against \$200,709.13 the previous year. Where the refining is done will appear from the following, showing the crude used and refined obtained within the revenue divisions appertaining to the towns and cities named:—

	Crude. gals.	Refined. gals.
Guelph.....	266,220	137,706
Hamilton.....	1,427,673	1,107,173
London.....	8,902,995	6,061,625
Paris.....	232,074	171,851
St. Catharines.....	139,803	78,989
Sarnia.....	6,613,589	3,958,894
Toronto.....	129,159	112,191
Montreal.....	204,837	61,332
Total.....	17,916,350	11,689,761

There are in all 52 licenses to refiners in force, and the fees paid for inspection amount to \$22,079.68. In the export trade there has been but a very moderate increase, the quantities being but 5,531,780 gallons last year against 5,274,098 in the fiscal year preceding. This fact, in view of an increase in production of about two and a half million gallons of refined oil, simply proves a largely augmented home demand.

In the tobacco manufacture a steady increase in the annual product of our factories is noticeable, the quantity being 5,379,359 lbs. in 1869 (fiscal year) against 7,060,330 in 1870, and 7,835,852 last year. This increase was effected by a less number of manufactories by one than last year, the total now being 99. About ten per cent. of the raw material used (9,191,737 lbs.) is of Canadian growth, the balance being imported. Toronto is the centre of this branch of industry for Ontario, but more than half the entire product of the Dominion is from the Montreal manufactories. The quantities produced in each of the four provinces originally comprising the Dominion, for the past two years, compare thus:—

	1869-70. lbs.	1870-71. lbs.
Ontario.....	1,598,678	1,920,356
Quebec.....	4,530,096	5,084,973
New Brunswick.....	122,642	220,756
Nova Scotia.....	808,914	617,769
Total.....	7,060,330	7,835,852

Corresponding with this increase in the manufacture, the duty collected on tobacco, cigars and snuff rose last year to \$984,128.21 from \$743,163.19 in 1869-70—but this gain of revenue is partly attributable to the advance in the duty from 10 to 15c per pound in April, 1870.

LIFE ASSURANCE IN CANADA.

It can scarcely be denied that the clauses of the Insurance Acts relating to the returns of Life Insurance Companies, are a dead letter. On reference to a tabulated statement published last week, it will be seen that four of the companies ignored the Act altogether, so far as it requires from them a statement of their transactions. One or two companies have stood on their dignity from the first, and have never made any returns under the Act. We have several times used strong language in directing attention to this matter, but improvement seems to be out of the question. Owing to the absence of the figures for several companies, it is quite impossible to give an accurate comparison of one year's business with another. Enough may be gathered from the table to show that the transactions of last year were larger than in any previous year. A comparative statement is as follows:—

	1869	1870	1871
Premiums received.....	\$1,314,324	\$1,441,562	\$1,741,705
Policies issued.....	6,308	7,205	7,111
Policies become claims,	146	160	184
Amount of same.....	\$306,125	\$416,529	\$380,320

It would appear from the above that there is a decrease in the number of new policies issued, but an increase in the amount. If, however, the figures of the Atlantic, the Briton Medical, and the Star, together with the new companies, were included, the comparison would be very favorable to last year. The fact will scarcely escape notice that the Canada Life heads the list in the number and amount of new policies.

FIRE INSURANCE RETURNS.

While the results of the fire insurance business of last year afford us little ground for congratulating the companies, it is at least satisfactory to observe that the showing is not so bad as in the previous year. We have not carefully analyzed the returns published in our issue of last week; but notice that the total premiums received by thirteen English, three American, and three Canadian companies doing a general fire insurance business, throughout Canada in 1871, were \$2,101,662. If from this total we deduct twenty-five per cent. for expenses, that is, \$525,415, there remains a balance of \$1,576,247. Referring to the

losses columns, it appears that the total losses paid, in suspense and resisted, were \$1,633,935, or \$57,688 more than the net premium income. Important as this item may appear it is only about one-seventh of the deficiency shown by a similar calculation on the business of 1870. No allowance is made in this estimate for re-insurance; this if taken into account would render the adverse balance greater. It will scarcely be contended in the face of these figures that fire insurance in Canada is a very profitable business or that the companies are making too much money. Indeed they are making no money at all. At another time we shall enter more fully into the figures from which we think some rather interesting facts may be deduced.

AN AMENDMENT TO THE BANKING SCHEME.—The Minister of Finance introduced resolutions in the House of Commons on Friday night last, upon which he proposed to form a Bill making some amendments to the existing Banking Law. Under the Law as it now stands, the Government has no power to issue Dominion Notes beyond the \$9,000,000 mentioned in the Act, unless on the Banks depositing dollar for dollar. The business of the country has increased so much during the last two years, that our total Bank circulation has gone up to about \$24,000,000, but more is required. The Banks, however, find it extremely inconvenient, and not very profitable, to pay in specie the full amount of all notes required from the Government over and above the sum mentioned. In order to obviate this difficulty, Sir Francis Hincks proposes to relieve the Banks from the necessity of paying the whole in specie. Hereafter, if his measure carries, the Government will take part in deposits and part in gold—the proposition, as stated in the debate, being 20 per cent. in specie, and 80 per cent. in deposit receipts. These deposits will be payable on demand, and the Finance Minister said he considered them as good as gold. But it is not expected that they will be called for, and it is understood the Government will get no interest upon them. There can be no doubt, we think, that this is a modification to some extent of the Banking Act passed two years ago. It must be admitted that the check upon the increased issue of Dominion Notes, which required every dollar above \$9,000,000 to be paid for in gold, has been diminished. In another column we give a pretty full summary of the discussion on this subject, and shall probably treat of the matter more fully next week.

WESTERN ASSURANCE COMPANY.—At a meeting of shareholders on the 23rd, it was

resolved to increase the nominal capital of this Company to \$800,000; a bonus of \$40,000 was allotted to the stockholders out of profits. A portion of the unpaid stock will be called up.

THE POST OFFICE.—It appears from the Postmaster General's report just issued that the expenditure of the postal department in 1870-71 was \$1,271,000 being \$192,000 in excess of the revenue. This deficit in the face of an increase of \$70,000 in the revenue over the previous year is chargeable to an increase in the salaries of postmasters, and in the expenditure for mail service. The number of parcels sent was 64,220 against 61,844 in the previous year. Money orders to the amount of \$4,537,902 were issued; the previous year's issue was \$3,898,747. Deposits were received by the Post Office Savings Bank to the amount of \$1,917,576 against \$1,347,901 the year before; and the total deposits in the hands of the Receiver General on the 31st Dec., 1871, with interest added were \$2,831,692.

DOMINION NOTE RESERVE.

In the House of Commons on Friday last Sir Francis Hincks introduced a resolution affirming the expediency of amending the Dominion Note Act, by providing that any excess over nine millions may be held by the Receiver-General partly in specie and partly in deposits in chartered Banks. He said that great inconvenience had been sustained by the Government being compelled to hold dollar for dollar in gold over nine millions. They did not propose to ask leave to issue fresh debentures, but simply to hold twenty per cent. at least in gold, and the remainder in deposits in chartered Banks. Besides, as banks had to pay gold for every small note they held, there was no object for them to circulate small notes. If Government were allowed to deposit with a bank, there would be every inducement.

Mr. Holton desired to know whether it was the intention of the Government to deal with ordinary balances by this proposal. Sir F. Hincks said that they were at liberty to deal with them, but in this proposal it would be absolutely necessary to hold gold or deposits for every dollar of Dominion notes above nine million dollars issue. Mr. Holton asked again if floating balances were to be used, or if special deposits were to be made applicable for the purpose of redeeming the Dominion notes.

Sir F. Hincks said it was well known that the Government had accounts with the Bank of Montreal, and with another bank, which had agencies in convenient places where the Bank of Montreal had not. Some objected to keeping accounts with one bank, but he saw the advantages connected with it. The deposits in other banks all arose from circulation; but if it was desired to get Dominion notes in circulation, every dollar must be paid for in gold. It is not intended to ask interest on deposits, as it would be bad policy to do so. He did not clearly see the drift of Mr. Holton's question, but if there was any good reason or way to separate the different classes of deposits he would be glad to do so.

Mr. Holton said, if he understood the proposition, it was to deal with deposits in bank as if they were specie for all purposes of his Currency Acts. He desired to know if all balances, from whatever cause arising, were to be so treated; or if special deposits were to be made

for that purpose. At certain periods there were likely to be large sums lying at credit in the Bank of Montreal. He wished to know if these fluctuating balances were to be used as proposed. It struck him that the circulation would be swollen at such times; and when payment was required, by the withdrawal of the deposits circulation would have to be withdrawn, probably tightening the money market; and danger might arise from this cause.

Sir F. Hincks now understood, and could assure Mr. Holton that there was no danger. There might be if the Government could expand their circulation; but the Government never issued a note except through the banks, and on written requisition. There was still the necessity of keeping twenty per cent., but he desired to keep 25 per cent. up to nine millions. All Government deposits were on call, which could be drawn upon; and it would be very inconvenient if money was to be deposited on which cheques could not be drawn. These sums could not be made the basis of expanded circulation, although the terms were more favorable to the banks, which, however, could not issue one dollar more than they could successfully employ.

Mr. Anglin said he understood that the circulation was confined to nine millions, or about that. As a check, dollar for dollar was to be held in gold. The present proposal pointed to unlimited circulation for the benefit, not of the Dominion, but of certain banks who held the endorsement of the Government. As it were, it was making the Government a mere broking shop. Then again, if the Government had the right to check out deposits, except to redeem notes, where was the security for the note-holders, except the general credit of the country? The proposal seemed as if it would build up the Bank of Montreal, and put at its disposal ten, twelve or more millions, as the country grew. The Minister of Finance had said that there was a want of small notes in the country, which could be cured by the withdrawal of larger notes. The question was, practically, limited or unlimited circulation, which; if allowed, shall be directly for the benefit of the country?

Mr. Holton hoped the Finance Minister would say that the proposal does not authorise a new issue.

Sir F. Hincks said it did not, but small notes could not be obtained at present.

Mr. Mackenzie said that the banking scheme had proved such a failure that the Government had to restore the greater part of the profit to the banks to make it work.

Sir F. Hincks said that on the contrary it had proved so great a success that the circulation, instead of nine millions was eleven millions; but the banks did not derive profit from the issue of small notes, as they had to pay gold for them. It enabled the Government and banks to act together, so as to get these in circulation.

Mr. Cartwright said these dangers had been pointed out at the time of the passage of the Banking Scheme. Besides by drafting in large sums by means of the savings banks, &c., there were now due on circulation and savings banks deposits about sixteen millions, payable on demand. In the event of any panic the larger part of this would be withdrawn, so that it was dangerous to grant further powers in this direction. The Government ought to have a share of the benefits of circulation. The mode of doing so was that in which he differed from the Government. He believed a moderate tax on circulation would be the safest way of getting at it.

Mr. Holton had no doubt the intention was indirectly to restore to the banks the small note circulation, and now, instead of paying gold, they will give certificates of deposit. In this respect the scheme had proved a failure so far as absorbing the small note circulation was concerned. Instead of frankly going to the bank

and explaining the position Government offers to treat the certificates of deposit as so much gold. He was not enamored of the proposal, which the discussion showed to be fraught with danger.

Sir F. Hincks could not admit that the Bank Act was a failure, and the amendment did not afford ground for this change. At the same time the Government were not anxious to make undue estimates; but he saw no reason for the apprehensions expressed. He believed that from the necessity for small notes scattered over the country, it was idle to speculate on the danger of withdrawal. The difficulty in England had not arisen from the circulation of Bank of England notes, but from the large amounts held by great banking companies in London, who could draw at once if they desired. The Government here, so far as gold was concerned, could, by the credit they possessed, obtain any amount from New York in twenty-four hours. As to savings banks, he treated the idea of a run as absurd, and could not understand the objection that gentlemen opposite always had to the Government obtaining money at 5 per cent. The greatest object of his ambition was to make the debt a five per cent debt. The circulation itself was without interest, and the Government does not get it in this case. He believed it prudent to watch carefully the bank statements, which he did, and if he saw anything wrong with them, he would first remonstrate, perhaps, and withdraw the deposits if necessary.

Mr. Gibbs took a different view of the resolution, but regarded it as a matter of mutual accommodation. There was one difference, he said. Under the present arrangement it was impossible at all times to comply apparently with the strict letter of the law, and on some occasions they were obliged to issue more notes than they held dollar for dollar in specie for. It was to provide for this that the resolution was framed. He thought it quite possible, however, that at a future time, when the country was not so prosperous as at present, some difficulty might arise; but while the country remained as prosperous as now he could not see any possibility of danger in the resolution.

Sir F. Hincks explained that on one occasion, when the Government had actually \$38,000 in gold beyond twenty-five per cent, they had been obliged to withdraw \$200,000 from the banks. The whole object was that the Government should not be obliged to hold all their security in gold, but that they might hold a portion in deposits in chartered banks.—The resolution was then adopted.

Insurance.

Fire Record.—Montreal, April 18.—A fire broke out this morning on St. Paul street, and damaged the following buildings which were insured in the Royal. Loss about \$1,000. A. Gilverton, insured in the London Assurance Corporation on glass and hardware, \$5,000; on bolting cloth, in the Queen, \$1,500. L. A. Campbell & Co., tobacconists, insured in the North British and Mercantile for \$2,000. Loss \$914. A. Rouet, leather dealer, insured in the same company for \$2,000. Loss, \$1,841.

Peterboro', April 22.—A fire broke out in the two storey brick building of Thos. Chambers & Son, occupied as a grocery and liquor store. The building with the exception of the walls was totally destroyed, and a large portion of the stock. The loss was estimated at \$6,000. Insured in the London Assurance Corporation for \$3,000.

Brighton, April 22.—A fire was discovered in the store occupied by Mr. J. H. Willoughby, in the new brick block. There had been no fire in the premises for twenty-four hours, and no

doubt exists that the fire was the work of an incendiary, as spirits of turpentine had been freely used, even lying in pools in the cellar below. Mr. Willoughby's goods, valued at over \$8,000, were almost all destroyed. They were insured for \$5,000 in the Hartford and Western Companies. The insurance on the building was \$8,000, but little damage was done to it.

Hamilton, April 18.—Richardson's carpenter shop with contents was consumed. A stable of Mr. Hendrie's adjoining was also consumed, the cabinet shop of Mr. Zingstien was damaged, insured in the Lancashire for \$1,300. Richardson's loss is stated at \$1,000 with only \$100 of insurance.

Windsor, April 11.—A fire broke out in Scott's butcher shop and extended to the store of D. St. Louis. Damage to house and stock \$1,000; insured. The dry goods stock of Durocher & Rocheleau was damaged \$1,200; insured for \$3,500.

Toronto, April 24.—A stable of Geo. Clements, near Birch street was destroyed with contents; loss about \$800; partly insured.

Toronto, April 18.—A fire broke out in the lamp store of Mr. Sparrow, 87 Yonge street, caused by the ignition of petroleum. The brigade were early on the ground but the fire burned with great fury and was not brought under till the stock was damaged to the extent of forty or fifty per cent. Insurance on stock British American, \$2,000; Liverpool, London and Globe, \$2,500; Royal, \$1,000; Provincial, \$1,000; Western, \$1,000—total \$7,500. The building was insured in the Provincial for \$500 and in the British America for \$2,000. Damage supposed to be about ten per cent. The saloon of J. Ward adjoining was damaged slightly; insured in the Royal for \$1,200, London Corporation \$1,200, British America \$800.

London, April 22.—J. Halligen's store and dwelling was destroyed; loss on building \$1,000 insured for \$500, it was owned by L. Kirby, Halligen's loss not stated.

THE PICTON FIRE.—Mr. Thos. Bog, Insurance Agent, has furnished us with the following statement of insurances and losses sustained at the fire in Picton, April 13, 1872:—A. Bristol, insured in Citizens for \$2,300, net loss, \$1,781.09; B. America, \$2,380, net loss, \$1,823.33; N. British, \$1,000, net loss, \$533.33. W. T. Yarwood, insured in L. L. and Globe, \$1,500, net loss, \$1,500; B. America, \$2,520, net loss, \$902; Western, \$2,000, net loss, \$398. Curry & Reynolds, Western, \$2,000, net loss, \$750; Commercial Union, \$2,000, net loss, \$750. S. C. Stickney, N. Mutual, \$1,000, net loss, \$300. Dingman Bros., N. Mutual, \$1,500, net loss, \$1,500. Mrs. Phillips, Provincial, \$1,000, net loss, \$1,000. E. Sills, B. America, \$2,200, net loss, \$2,200; Provincial, \$800, net loss, \$800. Chapman, L. L. & Globe, \$6,000, net loss, \$175. J. Richards, N. British \$1,500, net loss \$1,112.50. Thorp, Phoenix, \$300, net loss, \$237.50. D. Pruyse, Phoenix, \$3,000, net loss, \$3,000; Imperial, \$1,200, net loss, \$353.40. Ross & Co., Phoenix, \$17,100, net loss, \$6,200; Western, \$4,000, net loss, \$4,000; L. L. & Globe, \$8,000, net loss, \$2,707; N. British, \$2,500, net loss, \$846; Provincial, \$4,000, net loss, \$1,353. J. D'afne, N. Mutual, \$1,500, net loss, \$300. D. Colton, Imperial, \$1,500, net loss, \$1,350. Fralick, Imperial, \$2,000, net loss, \$20. Gearing, Imperial, \$7,000, net loss, \$25. Total amount insured on stocks and furniture, \$57,400; do. on buildings, \$24,400; total amount insured, \$81,800; total net loss, \$35,946.15. The total net loss of the companies named were:—Phoenix, \$9,466.50; Liverpool, London & Globe, \$4,300; Western, \$5,748; North British, \$2,491.83; Imperial, \$1,748.40; Provincial, \$3,153; Citizens, \$1,781.09; British America, \$4,923.33; Commercial Union, \$750; Niagara Mutual, \$2,100.

Railways.

LONDON, HURON & BRUCE RAILWAY.—A meeting for permanent organization was held in London on the 22nd inst., Mr. Joo. Birrell in the chair. A report of the provisional directors showed that bonuses had been granted as follows:—From the city of London, \$100,000; London township, \$15,000; Uaborne, \$25,000; Stephen, \$17,500; Hay, \$25,000; Hullett, \$15,000; East Wawanosh, \$18,000; Clinton village, \$10,000; Exeter, \$6,000, in all \$221,500. An agreement has been made subject to the approval of the stockholders of the London, Huron & Bruce Company, and the English Board of Directors of the G. W. Railway Company, whereby, in consideration of bonuses to the minimum amount of \$6,000 per mile, being secured to the G. W. R. Company, they will construct, equip, and work the road, and release the stockholders from their subscription to the stock, and repay the preliminary expenses incurred in the formation of the London, Huron & Bruce Company. This agreement has been approved along the line of country interested, and since it was made the municipalities interested in the Central Route have, through a large deputation of most influential men, guaranteed bonuses from those municipalities to the amount of \$100,000 in addition to the amount already secured; a deputation from the Eastern Route have also promised to secure sufficient bonuses from that route. In either case the amount of \$6,000 per mile agreed upon may be considered secured. The amount of stock subscribed is \$104,000, and deposit money paid in \$20,800, as per list of stockholders. Directors were elected as follows:—Alexander Johnston, Robert Reid, John Birrell, Major John Walker, E. W. Hyman, Isaac Carling, C. P. Smith, John Carling, E. W. Harria. At the after meeting of the new Board the following officers were elected:—John Birrell, Esq., President; Major John Walker, Vice-President; E. W. Hyman, Esq., Treasurer; Thos. Churcher, Esq., Secretary.

A RAILWAY CONFLICT.—This morning (April 22), the Erie and Niagara Railway Company made an attempt to recover possession of their road from the Great Western Railway Company. At three o'clock a party representing the former took the Great Western Railroad train from Fort Erie, and ran it over the road, locking up the stations. They then took the road to Clifton, and began taking up the track connecting the Erie and Niagara with the Great Western Railroad. In this they were interrupted by a posse of Great Western Railway employes, who replaced the rails they had taken up, and took the train back to Fort Erie, breaking open and re-taking possession of the locked stations. Trains are running as usual.

—An influential meeting of the Provisional Directors of the South Simcoe Junction Railway Company, and a number of the Reeves and Courtillers of the townships interested in the projected railway from King Station, on the Northern railway, to the neighborhood of Allistone, was held in Clarksville, Ont., April 22nd. The proposition of the Company to construct the line for a bonus of \$100,000 was considered and accepted; and the meeting apportioned that amount among the municipalities interested, so that the townships of King, Tecumseh, Adjala, Tossorontio, Essa and Mulmur might have an opportunity of voting upon the by-law at an early day.

—The Ontario and Quebec Railway Company have organized with J. M. Currier, M.P. as President. The stock already subscribed amounts to \$850,000, Sir Hugh Allan subscribing a large portion.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, April 16, 1872.

Since my last the ice on the river has moved, and in front of the city the river is clear. The barges, which have been locked up in the ice since the close of navigation, are now safe from damage from "shoves," and are preparing for taking in cargo for the lower ports. The lake ice is not yet down, but as the channel here is clear, there is no chance of a flood, which was at one time feared.

Chemicals, iron, and groceries, especially teas, have been largely dealt in. Nails have been again advanced, as will be noticed under that head. Breadstuffs have been moderately active and rather firmer; provisions very quiet; cheese is very firm; ashes are dull and rather lower.

ASHES.—Pots—Prices have declined a good deal since last week. The principal sales of firsts have been at \$7.20, but the general current of the market has been from \$7.30 down to 7.15; second sorts are hardly asked for at \$6.50; thirds are nominal. Pearls—There is nothing doing in this ash at present, no stock being on hand; the quotation of \$8.80 is entirely nominal. The stocks at present in store are—pots, 778 bbls.; pearls, none.

BOOTS AND SHOES.—There has been an improvement in this business during the past week, as many country merchants are at present in town to replenish their stocks. Altogether the spring trade has been fair, but not equal to former years. Prices are steady, and our quotations show little change. We quote—Men's No. 1 stogas, \$2.50 to 2.52½; ditto, No. 2, \$2.25 to 2.30; men's kid clump, \$5; ditto, D. S., \$2.75; men's calf clump, \$3.75; men's calf double sole, \$3.50; men's calf congress, \$2.50 to \$3; boys' boots, \$2 to 2.25; women's calf boots, D. S., \$1.30; ditto buff boots, D. S., \$1.25; ditto split boots, \$1 to 1.10; ditto buff congress, D. S., \$1.35; balmorals, \$1.40 to \$1.60.

CATTLE.—We have had a full market this week, and fair sales have been made at about the following rates: First quality, \$7 to 8; second ditto, \$7; third ditto, \$6 to 6.50; Milch cows, \$25 to 50. Sheep—Market steady; from \$8 to 10 according to quality. Lambs being placed at from \$3 to 4.

COAL AND FIREWOOD.—The demand for both coal and firewood is at present small, but prices are high. In the immediate prospect of arrivals any quotations which we can give are nominal.

DRESSED HOGS.—This commodity being now almost out of the market, we give what may be looked on as the closing quotation, \$5.40 to 5.75.

DRY GOODS.—Some of our wholesale houses have been kept very busy during the past week, but generally speaking the trade has been quiet, and the general feeling is that no improvement will take place till navigation opens. For Canadian woollens there has been a good demand, and the large manufacturers are fully occupied with orders already on hand, but the general feeling is that owing to the high price for wool, the produce will be less and higher prices will be required to remunerate the manufacturers.

DRUGS AND CHEMICALS.—We have had a strong market this week and prices generally have appreciated. Bleaching powder has been sold to arrive at 4½ to 4¾c. There is at present no stock on hand. Caustic soda has been dealt in to some extent at 5¾c. Bi Carb. has been selling largely at ¾c on last weeks quotations. Soda Ash.—The principal business done in this article has been to arrive at prices ranging from

3¾ to 4¼c; Sal Soda has only been sold for future delivery at 2½ to 2¼c; Refined Borax is worth from 25 to 30c; Ground Cream of Tartar 33c; Alum, \$2.15 to 2.20; Copperas, \$1 to 1.10; Sulphur, \$3.50 to 4; Epsom Salts, \$2 to 2.25; Saltpetre is high and firm at \$11 to 11.50.

FURS.—There are few coming in to the market and pretty large prices are obtained owing to the enhanced value in the London market. We now quote Beaver, per lb, \$1.75 to 2; Black Bear, \$10 to 12; Fisher, \$7 to 8; Silver Fox, \$25 to 50; Cross Fox, \$2 to 5; Red Fox, \$1.50 to 1.75; Lynx, \$1.75 to 2; Dark Martin, \$5 to 10; Pale Martin, \$2 to 2.50; Dark Minks, \$4.50 to 5.50; Pale Minks, \$2 to 3; Otter, \$10 to 12; Fall Muskrat, 14 to 18c; Winter Muskrat, 18 to 20c; Spring Muskrat, 25c; Raccoon, 60 to 80c; Skunks, 25 to 50c.

FISH.—We could only give nominal quotations this week. Trade has been very dull, and until some change takes place in the market we cannot give any quotations based upon sales.

FLOUR.—Receipts for the past week 6,900 bbls., total receipts from 1st January to date 117,489 bbls. being an increase of 8,097 bbls on the receipts for the corresponding period of 1871. Holders of flour are firm, asking full prices and buyers are somewhat inclined to hold off for a little merely buying what is required for actual wants. A good deal of superfine has been sold for May delivery at \$5.90. Extra and Fancy are scarce in this market. To-day the market was active, closing steady at the following rates:—Extra, \$6.40 to 6.50; fancy, \$6.25; ordinary supers. from Canada wheat, \$6 to \$6.10; strong bakers flour, \$6.30 to 6.40; Welland canal flour, \$6.10; Canada super. No. 2, \$5.70 to 5.75; fine, \$5; middling's, \$4.15 to 4.25; pollards, \$3.25 to 3.50; Upper Canada bag flour, \$2.75 to 2.80; oatmeal quiet at \$4.80 to 5.

GRAIN.—Wheat—Receipts for the past week 1,050 bushels. Total receipts from 1st January to date, 58,655 bush. A considerable business has been done in Canada spring. We now give the following quotations based upon transactions: U. C. winter, \$1.45; Canada red winter, \$1.40; U. C. spring, \$1.40; Chicago and Milwaukee, No. 2, \$1.32½. Maize—There has been very little enquiry yet for this grain, the market is dull and nominal at 65 to 70c. Oats—A good deal of business is doing among local consumers at 34 to 36c, but there is nothing like activity in the market. Barley—Dull and nominal at 50 to 55c. Peas—Very light demand and prices are nominal at 82 to 85c. Timothy Seed, \$2.30 to 2.40. Flax, \$1.50 to 1.60. Clover quiet with sales ex cars at 9½c.

GROCERIES.—Teas—The sales this week foot up to some 4,000 pkgs of uncoloured Japans and Young Hysons at from 1 to 2c over the prices paid last week. Spices—The only change we have to notice in this department is for Pimento which is now selling at 5½ to 6c; pepper, 15½ to 16c. Sugar—Market is very quiet but firm some sales of choice raw sugar have been reported at 9½c for small parcels. Scotch refined has been dealt in to some extent at 9½ to 9¾c. There is no change to notice in prices of our refinery sugars. Rice is still scarce in this market and brings from \$4.15 to 4.30. Molasses—Business very quiet and no change to notice in prices, which are, however, well maintained. Fruit market at present very dull. Layer raisins can be bought for \$1.25 for old, \$1.65 to 1.70 for new. Currants are steady at 6 to 6½c for new. Coffee—There is a good demand from the country at present and sales are made from 18 to 26c according to quality. Other articles are firm but unchanged in value.

HARDWARE.—There has been a brisk trade done in all kinds of hardware, and preparations are making for a more extended business when navigation opens. Cut nails are firm and scarce, and are held at our quotations. Pig iron is strong at quotations. Canada plates are scarce,

and being in few hands bring our outside figures. Tin plates are quoted somewhat higher. We quote—Pig Iron—Calder or Summerlee, \$40, to 42; other brands \$38 to 40; Hematite, \$40 to 42; Bars—Scotch or Staffordshire, \$70 to 75; best refined, \$75 to 80; Swedes, \$100 to 120; Hoop and band, best, \$3.75 to 6; Sheets, \$4 to 5; Plates, \$4 to 4.50; Lowmoor or Bowling, \$7 to 8; Nails, cut, \$5 to 5.75; Pressed, \$5 to 8; Spikes, pressed, \$5. Canada Plates, Hatton, \$6 to 6.50; Swansea, \$7 to 7.50. Tin plates IC, \$11.25 to 11.50; IX, \$13.25 to 13.50; Coke, IC, \$10.50 to 11; Sheet Lead, \$7 to 7.50; pig lead, \$6 to 7; sheet zinc, \$7.50 to 8. Cast steel, 13 to 16c; spring steel, 5 to 6c; sleigh shoe, 5c. Potash kettles, \$1.50 to \$3; camp ovens, \$3.50 to 3.60; window glass in good demand; stocks light, the prices run from \$2.10 to \$2.60 for fourth quality, according to size.

HIDES.—The market is rather weaker, but not quotably lower. The stocks are beginning to increase, and on the opening of navigation a decline is looked for.

LIQUORS.—We have no change to note in prices this week. The market has been very dull for all kinds. We continue to quote: Favorite brands such as Hennessy's and Martell's, sell at \$7.75 to 8 in cases, according to the size of lot, while other brands have been placed at \$6.25 to 7.12½; Du Kuyper's gin in wood, \$13½ to 135; green cases, \$3.25 to 3.62½; red cases, \$6 to 6.50. At these prices, market for gin is firm, with a fair amount of business doing. Highwines, Upper Canada brands, \$147½ to 150; rye whiskey, 85c to \$1.

NAVAL STORES.—Spirits of turpentine declined a little in price early in the week, but has again advanced to 90 to 92½c. Rosins are dull and unchanged in price, and to effect a sale it is understood that somewhat lower prices would have to be accepted. Tar and Pitch dull and nominal.

OILS.—Cod Oil is very firm, and held at 53 to 55c, but no sales have been reported at the outside rate. Seal Oil—Is firm, and has been dealt in to some extent at the following rates; pale, 67½c; steam refined, 70c. Linseed—Also partakes of the firmness of other oils. Raw is held at 75 to 76c; boiled 80 to 81c. Bleached whale is still nominal at 85 to 90c. Olive oil, \$1 to 1.10. Petroleum—Is rather firmer with only small sales at 28 to 30c.

PROVISIONS.—Butter—Receipts during the week, 475 kegs; shipments, 4 kegs. There is no speculative demand at present; some sales of ordinary kinds have been made from 14c to 17c. We quote store packed western, 13c to 15c; fair dairy butter, 16c to 17c; choice, 20c, 21c. Cheese—Receipts, 295 boxes; shipments, 722 boxes. Market is quiet but firmer than the previous week; some small sales are reported at 14c. We quote—fine factory, 13c; finest new cheese, 14c. Pork—Receipts, 30 bbls.; shipments, 27 bbls. Nothing of a wholesale business doing at the present time. We quote, mess, \$15.25 to 15.50; thin mess, \$14 to 14.50; prime, \$11. Lard—Quiet, at 9½c to 10c. Tallow, 8½c to 8¾c per lb.

SALT.—The trade in new salt to arrive has not commenced yet. Small lots of coarse have been placed at 75c; fine is moved at 70c.

WOOL.—The supply of this article is still far below the demand, indeed, so scarce is it, and so little coming in, that prices may be looked on as somewhat nominal. Fleece wool, 45c to 50c; pulled wool super, 40c to 45c; ditto No. 1, 30c to 35c; ditto black, 30c to 35c; ditto unsorted, 35c to 40c.

—The Ontario Government has placed risks on the public buildings to the amount of \$448,000, with various companies, at the uniform rate of one and-a-quarter per cent. The late government insured none of the public buildings.

TORONTO MARKET.

TORONTO, April 25, 1872.

CATTLE.—There has been a good local and shipping demand for first class cattle during the week, and with rather a limited supply. Prices have been fully maintained at a range of from 5 to 5½c live weight for 1st class, and 4½c for 2nd class. Not many 3rd class offered, or wanted. Shipments of stall-fed cattle have been somewhat liberal, some few going to Boston, and the rest to Montreal. *Sheep* are very scarce, and still fetch about \$10 first class, and \$7.50 to 8 second class. *Spring Lambs* are in moderate supply, fetching from \$3 to 5. *Calves* are in good supply and fair demand, especially choice, which sell at about \$8; inferior, \$3 to 5.

FLOUR AND MEAL.—*Flour*—The supply has been short of the demand, sales being readily effected at advancing rates. This day week No. 1 superfine was quoted at \$5.40 to 5.45 but sales have lately been effected at \$5.65, spring extra sold at \$5.75, fancy at \$5.85, and extra at \$6, but latterly equal to \$6.25 was obtained for large lots, it is doubtful however, if that price could now be obtained. On Tuesday the Liverpool market which had been quoted at 27s 6d declined to 27s, at the same time that wheat advanced 3d per cental on white, and 1d on the other grades. *Oatmeal*—The last sale of a round lot was at \$4.45 f.o.c.; the demand is still very moderate; small lots are unchanged at last quoted rates. *Cornumeal*—Small lots sell as before at \$3.40 to 3.50. *Bran* is offering more freely. Car loads sold at \$18 on the track, latterly at \$17.

GRAIN.—*Wheat*—The market has been strong and active during the week. With advancing prices in Liverpool, buyers were greatly encouraged, and consented to the high rates asked. The bulk of the stocks in store was therefore turned over, holders generally getting out with their own, and not much more, a better result than was at one time anticipated, considering the excessive rate charged for insurance, and the lateness of the season. The principal sales were not reported, but we understand that \$1.30 f.o.b. was readily obtained for cargo lots of No. 1 spring; some small lots brought \$1.31 f.o.c.; No. 1 white sold at \$1.45 f.o.b. *Barley*—There has been no material change in value, and not much activity has yet been shown in this article. A cargo lot of No. 1 changed hands at 70c f.o.c. Another lot of 4,000 bush, of No. 2 sold at 63c f.o.c. Car lots of No. 1 on the track would find buyers at 67c to 68c. *Peas*—There has been a limited enquiry for car lots, for which buyers were found at 75c f.o.c. *Oats*—The market has been moderately active and steady, with buyers at 41c for car loads in bulk, and at 43c up to 44c for cars loaded for shipment. *Rye*—There has been none offered, and prices are nominal at 70c to 72c. *Corn* in moderate demand; sales of car loads reported at 57½c f.o.b.

GROCERIES.—Trade is moderately active for the season. Transactions are not as large, as stocks are now much reduced, and the usual spring imports are not to hand. *Tea*—The supply is insufficient for the demand which is still active for all desirable grades of fine greens. Low grade Young Hysons are in good supply, and held at firm prices, but there is not much selling. The ordinary demand for Blacks and Japans continues at the old prices. *Sugar*—Is scarce, and sells readily in small lots at generally unchanged prices. Some raws have been received and find ready buyers. Supplies of these are on the way, and will generally be preferred to English refined. *Coffee*—Stocks have been replenished by imports from the West Indies, and prices are easier. Jamaica is held at 21 to 22c, and San Domingo at 19 to 20. *Fruit*—Remains unchanged. Layers are to be had at \$1.75 to

1.85, but box fruits of all kinds are neglected. *Rice*—There is a good demand for rice, and as stocks are light, firm prices are asked. *Tobacco*—There is no apparent change to note. Buyers are only supplying immediate wants, and all kinds are quiet. It is reported that the Montreal manufacturers are about to advance their present rates.

HAY AND STRAW.—The supply of hay continues very fair; the price has advanced to \$26 for the best timothy, ranging down to \$15. *Straw* is very scarce, selling at \$16 for sheaf; \$10 to 11 for loose.

HIDES AND SKINS are now comparatively scarce, the former are without the least change in value; No. 1 green inspected fetching 9c; No. 2, 7½c to 8½c. *Sheepskins* continue weak at last quotations, \$2.50 to 3.50. *Calfskins* selling at 12c as before.

LEATHER.—Trade is still quiet generally. Spanish sole, however, is in active demand, with stocks light and prices firm. Harness is dull, with full stocks, and sales difficult to make, except at low prices. Other kinds unchanged.

LUMBER.—The low water and high freights have somewhat retarded shipping. The first cargo of the season of 115 M per Eveline, has left for Charlotte. At present the water in the harbor is so low that vessels cannot take a full load. There has been no fluctuation in trade during the week and prices still remain high. Pine, clear, \$28; common, \$12; scantling, \$10; common boards, \$10; 1½ flooring, \$13; shingles, \$2.25; lath, \$2.25.

PROVISIONS.—There is very little to report under this head. *Butter* is still quiet, stocks being light, and buyers and sellers apart, the former offering 9 to 10c for poor qualities, the latter asking 11 to 12c. Fine butter is very scarce, but as there is now an increasing supply of new rolls, buyers are not so anxious, and offer less, say 16 to 18c. Large rolls on the street market sell at 17 to 18c. *Cheese* remains firm at unchanged rates. *Eggs* are now offering freely at 12 to 13c for lots. *Cumberland Bacon* sells in small lots as before at 7c. *Smoked Hams* at 11c. *Lard* is scarce, and worth 10½ to 11½c and in small lots. *Mess Pork* is still held at \$14, \$13.75 being offered and refused. *Dried Apples* are wanted at 8½ to 8¾c. *Canadian Salt* is nominally worth \$1.15 to 1.20 by the car-load.

SEEDS.—The market has been quiet and steady throughout the week; very few large lots changing hands. Business with dealers, however is active, small lots selling readily at \$5.25 to 5.50 for Clover, and \$3 to 3.25 for Timothy; a car-load of the latter sold at \$2.50 f.o.c. Tares selling in small lots at \$1.90 to \$2.

WOOL.—The market remains in much the same condition as last reported. There has been no disposition to advance rates above late quotations, and wool is not now so freely offered. Very little has changed hands; one lot of mixed quality sold at 55c., which may be regarded as an average quotation.

MONTREAL LEATHER MARKET.

(Reported by M. H. Seymour)

During the month to the present, business has been unusually quiet for the season, with no considerable demand for any description of stock. The result has been more or less accumulation, which has checked the upward tendency of prices previously existing. Sales of large lots could not be effected except at a reduction on quotations.

Spanish Sole—Is inactive. The recent advance is, however, maintained. BA. No. 1, 27c.

Slaughter Sole—Is moved in small parcels at about 30c. Some choice light color has been placed as high as 32c.

Rough—No particular enquiry. Recent sales 30c.

Harness—Has no special call. Price 30 to 32c. An occasional lot of extra selling at 33c.

Waxed Upper—Sales have been made at 44c for prime medium averaging 7½ to 8 lbs. Extra choice light, 7 lbs. and under, would command 45c. Heavy, over 8½ to 9 lbs., is not in demand.

Buff and Pebble—Very little enquiry for either of late, and prices, though nominally the same, are a shade easier.

Patent and Enamel—Unchanged at 18½ to 19½c, according to quality.

Splits—Light and medium have had some enquiry, while heavy has been slow of sale.

Calfskins—Very flat and difficult of sale.

Sheepskins—Russets are in limited supply, ann prices maintained. Colored are less enquired for.

MIDLAND MANUFACTURING COMPANY.—The annual meeting of this Company was held at Port Hope, on the 22nd, the President, N. Kirchoffer in the chair. \$41,650 of the proposed capital (\$50,000) has been subscribed and \$3,865 paid in. A site has been purchased for the erection of workshops at a cost of \$2,000. A contract has been entered into with the commissioners of the Intercolonial Railway for the construction of 100 platform cars, the delivery of the whole to be completed by the first of October next. The business concluded with the election of the following directors:—A. T. H. Williams, Lewis Ross, J. G. Williams, N. Kirchoffer, R. O'Neill, Thos. Hayden, G. M. Furby.

PETROLEUM.—The exports of petroleum from the United States from January 1st to April 16th, were:

	1872.	1871.
From New York..galls..	17,046,740	19,212,640
Boston	441,848	677,944
Philadelphia.....	9,863,513	10,973,654
Baltimore	118,002	281,757
Portland		
New Bedford.....		
Cleveland		

Total exports from U.S.	27,470,103	30,245,995
Same time 1870.....		22,526,061
Same time 1869.....		21,439,205

THE PRODUCTION OF PIG IRON IN THE WORLD IN 1871.—The following is an approximate estimate of the whole production of pig iron in the world in 1871, in tons of 2,000 pounds:

	Tons.
Great Britain.....	6,500,000
United States	1,912,000
France	1,350,000
German Zollverein.....	1,350,000
Belgium	896,000
Austria	450,000
Norway and Sweden.....	280,000
Russia	330,000
Italy	75,000
Spain	72,000
Other countries.....	200,000

Total.....13,315,000

It will be observed that Great Britain produced about one-half of the pig iron made in the world last year.

—Among the insurance companies reported in the *London Review* as doing business in the United Kingdom, is one denominated the "Primitive Methodist." The subscribed capital of this concern is £10,000. Its paid-up capital reaches the extraordinary figure of £25.

—The Queen Ins. Co., of England, has re-established its agency in Chicago.

—An Insurance bill has been passed by the Ohio Legislature prohibiting the future organization of mutual companies.

—The Ohio Legislature has recently passed a law which provides for the voting of aid to railroads by municipalities, which for several years past has been prohibited. By the terms of the new law any county, township or city may issue bonds bearing not more than 8 per cent interest to the amount of 5 per cent of the assessed valuation of its property, the proceeds to be used in the construction of railroads.

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Capital \$100,000.

DIRECTORS.

SIR ALEX. T. GALT, K.O.M.G., M.P., President.
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.,
Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-
Dougall, Esq.; Donald McInnes, Esq., Hamilton.
Legal Advisers—Messrs. Carter & Hatton.
Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

EDWARD RAWLINGS,
Manager and Secretary.

R. C. Jamieson and Co.,
MANUFACTURERS OF
VARNISHES AND JAPANS,
IMPORTERS OF
Oils, Paints, Colors, Spts. of Turpentine,
&c., &c.

3 CORN EXCHANGE, 6 ST. JOHN ST.,
MONTREAL.

THE MERCANTILE AGENCY,
FOR THE
PROMOTION AND PROTECTION OF TRADE.

Established in 1845.

DUN, WIMAN & CO.:

Montreal, Toronto, and Halifax.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published semi-annually. 24-1y

Montreal

Assurance Company
INCORPORATED 1840.

CAPITAL \$800,000
INVESTED FUNDS (approximately) 400,000
HEAD OFFICE MONTREAL

A. MURRAY MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector CAPT. DAVID ROSS KERR.
Local Secretary and Agent R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m

BANK OF TORONTO.

DIVIDEND No. 32.

Notice is hereby given that a Dividend of six per cent. for the current half-year, being at the rate of twelve per cent. per annum upon the paid up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after Saturday, the first day of June next.

The transfer-books will be closed from the Sixteenth to the Thirty-first day of May, both days inclusive.

The annual general meeting of the stockholders for the election of Directors, will be held at the Banking House of the Institution on Wednesday, the nineteenth day of June next.

The chair to be taken at noon.

By order of the Board.

G. HAGUE, Cashier.

Toronto, April 24, 1872.



All payments of money due to the Government of Ontario for Crown Lands, timber dues, law stamps, licenses or any other account, will hereafter be made at the offices or agencies of any of the following banks:—

ROYAL CANADIAN BANK,

CANADIAN BANK OF COMMERCE,

ONTARIO BANK,

And when a payment is to be made at a point where there is no such agency, then at the agency of any of the chartered banks, authorized by any of the above-named banks to receive such deposits on their account.

A. MACKENZIE,

Treasurer.

Toronto, March 27th, 1872.

TRUST AND LOAN COMPANY OF CANADA.

On and after the

16TH OF APRIL INST;

The Head Office of the above Company will be removed from

K I N G S T O N ,

To their new building, corner of Adelaide and Toronto Streets, TORONTO, where all communications either to Commissioner or the Solicitors of the Company are to be made.

DOMINION BANK.

Notice is hereby given that a

DIVIDEND AT THE RATE OF EIGHT PER CENT. PER ANNUM

Upon the capital stock of this institution has been this day declared for the current half-year, and that the same will be payable at the banking house in this city on and after WEDNESDAY, 1st day of May next. The transfer-books will be closed from the 16th to the 30th day of April next, both days inclusive.

THE ANNUAL GENERAL MEETING

Of the Stockholders for the election of Directors and amendments of the bye-laws, will be held at the Bank on Wednesday, the 1st day of May next. The chair to be taken at noon.

By order of the Board,

R. H. BETHUNE,

Cashier.

THE ROYAL CANADIAN BANK.

The business of this Bank will on and after

TUESDAY, THE 16TH INST.

be conducted in

THEIR NEW PREMISES,

On Front and Wellington Streets.

THOS. McCRAKEN,

Cashier.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE, HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,

President.

RICHARD P. STREET,
Secretary and Treasurer.

26

Insolvent Act of 1869, and Amendments thereto.

In the matter of George Sawdon, of the City of Toronto, Tinsmith, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my offices, Nos. 7 and 8 Merchants Exchange, Wellington Street, on Monday, the twentieth day of May next, at two o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

Dated at the City of Toronto, this 16th day of April, A. D. 1872.

F. W. MUNRO,

Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of David McKenzie, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 20, Toronto Street, in the City of Toronto, on Wednesday, the First day of May next at three o'clock in the afternoon to receive the statement of his affairs and to appoint an Assignee.

Dated at Toronto this 13th day of April, A.D. 1872.

W. T. MASON,

Interim Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Joseph Gregory and William Monahan individually as well as co-partners trading under the name, style and firm of J. Gregory and Company, Insolvents. A second and final dividend sheet has been prepared, open to objection until the Twenty-ninth day of April, after which dividends will be paid.

Dated at Toronto, this 13th day of April, A.D. 1872.

W. T. Mason,

Assignee.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Craven Clark Beckett, of the Village of Yorkville, retail grocer, an Insolvent.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my offices, Nos. 7 and 8 Merchants' Exchange, Wellington Street, on Monday the twenty-seventh day of May next at four o'clock, in the afternoon for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at the City of Toronto this 25th day of April, A.D. 1872.

W. F. MUNROE,

Official Assignee.

Insolvent Act of 1869,

Canada, } In the County Court of the
Province of Ontario, } County of York.
County of York.

In the matter of William Alexander, an Insolvent.

On Wednesday, the First day of May next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

Toronto, 27th March, A.D., 1872.

4t **WILLIAM ALEXANDER,**
By W. H. Steele, his Attorney ad litem.

Insolvent Act of 1869 and Amendments thereto.

In the matter of William Forsyth, of the City of Toronto, Boot and Shoe Manufacturer, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my offices, Nos. 7 and 8, Merchants' Exchange, Wellington Street, on Monday, the twentieth day of May next, at ten o'clock in the forenoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

Dated at the City of Toronto, this 16th day of April, A.D. 1872.

W. F. MUNRO,
Assignee

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William James Lewis, of the City of Toronto, Ice Dealer, an Insolvent.

The insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my offices, Nos. 7 & 8 Merchants' Exchange, Wellington Street, in the City of Toronto, on Monday, the 13th day of May next, at three o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

W. F. MUNRO,

Interim Assignee.

Dated at Toronto, this 24th day of April, A.D. 1872.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John Patterson, Thomas Murphy, Jas. Norris, and Henry Braid, as well individually as co-partners, trading under the name, style, and firm of John Patterson & Company, Insolvents.

A Dividend sheet has been prepared, open to objection until the 6th day of May next, after which dividends will be paid.

Dated at Toronto, this 20th day of April, A.D. 1872.

INSOLVENT ACT OF 1869

In the matter of John Boxall, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at his place of business in Toronto, on Tuesday, the fourteenth day of May, 1872, at three o'clock p.m., to receive statements of his affairs, and to appoint an Assignee.

Toronto, 24th April, 1872.

INSOLVENT ACT OF 1869

In the matter of Magnus Shewan, an Insolvent.

I, the undersigned, John Kerr, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

Toronto, 22nd April, 1872.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of James McGill Ridley, lately carrying on business in the City of Toronto, under the name and firm of Ridley and Co., an Insolvent. The Insolvent has made an Assignment of his Estate to me, and the creditors are notified to meet at my offices, Nos. 7 & 8 Merchants' Exchange, Wellington Street, in the City of Toronto, on Monday, the Sixth day of May next, at two o'clock in the afternoon to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto, this 16th day of April A.D., 1872.

W. F. MUNRO,
Interim Assignee.

ANNUAL STATEMENT

OF THE

Equitable Life Assurance

SOCIETY,

OF THE UNITED STATES,

NO. 120 BROADWAY, NEW YORK.

JANUARY 1 1872.

Net Cash Assets, January 1, 1871..... \$12,054,281 70

RECEIPTS.

Premiums..... \$6,790,760 58
Interest and Rents actually received..... 821,476 51 7,612,237 09

DISBURSEMENTS:

Claims by death..... \$1,549,161 60
Cash Dividends, including additions, paid to policy-holders..... 1,100,663 88
Annuities, Matured Endowments and Surrendered Policies..... 809,514 89

Total paid policy-holders..... \$3,459,340 37

Dividend on Capital..... 7,830 00
Commuted Commissions..... 84,344 46
Commissions..... 504,055 77
Office and Law Expenses..... 426,659 34
Printing, Advertising, Re-insurance, and Taxes..... 166,574 22 4,648,804

Net Assets (exclusive of Future Premiums)..... \$15,017,714 13

INVESTED AS FOLLOWS:

Bonds and Mortgages..... \$9,529,812 50
Real Estate unencumbered, including purchases under foreclosure..... 2,276,235 23
United States Stocks..... 712,762 60
New York State, City and Town Bonds..... 609,081 00
Bonds of other States..... 50,292 17
Cash in Bank and other Depositories on interest..... 1,426,059 13
Loans on Call secured by Collaterals..... 413,473 00

Actual Cash Investments..... \$15,017,715 63
Interest and Rents due and accrued..... 110,347 51
Premiums in hands of Agents and in course of collection, supplies and other property..... 276,194 29
Deferred Semi-Annual and Quarterly Premiums for the year..... 708,230 00
Safes, Furniture, etc., at half cost..... 62,337 12

TOTAL ASSETS, January 1, 1872..... \$16,174,824 55
New York, March 11, 1872. We hereby certify that we have examined the foregoing account and have found the same correct. W. P. HALSTED, THEODORE WESTON, Auditors.

THE ASSETS ARE THUS APPROPRIATED:

Total Liabilities, including reserve for reinsurance of existing Policies..... \$14,376,481 00
Capital Stock..... 100,000 00
Divisible Surplus..... 1,698,343 55

New York, March 11, 1872. The valuation of the policies outstanding has been made on the New York State standard according to the American Table of Mortality, at four and a half per cent. interest. G. W. PHILLIPS J.G. VAN CISE, Actuaries.

NEW BUSINESS SUM ASSURED, 1872

\$41,804,027 00

President: WILLIAM C. ALEXANDER. Vice-Presidents: HENRY B. HYDE,
JAMES W. ALEXANDER.

R. W. GALE, MANAGER, CANADA BRANCH,

198 St James Street, adjoining Molson's Bank, Montreal.

HEAD OFFICE FOR ONTARIO, 58 CHURCH STREET, TORONTO.

CAPT. R. C. N. MACCUAIG, J. GORDON MORTIMER,
Inspector of Agencies, Ontario East. Inspector of Agencies, Ontario West.

EDWARD A. SCADDING, Special Agent.

CEO. B. HOLLAND
General Agent for Ontario

Insolvent Act of 1869, and amendments thereto.

Canada : } In the County Court of the County
Province of Ontario, } of York.
County of York.

In the matter of Frederick James Wood an Insolvent.
On Friday the Tenth day of May next the undersigned will apply to the Judge of the said Court for a discharge under the said Act.
Dated at Toronto, this 3rd day of April, A. D., 1872.

FREDERICK J. WOOD,

By Horace Thorne,
His Attorney ad litem.

6t

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,
Secretary.

ROBT. McLEAN, *Inspector of Agencies.*
Galt, February 1st, 1872.



NOTICE.

CUSTOM'S DEPARTMENT.

Ottawa, April 10th, 1872

Notice is hereby given, that His Excellency, the Governor General, by an Order in Council, bearing date the 10th instant, and under the authority vested in him, by the 3rd Section of the 34th Victoria, Cap. 10, has been pleased to direct that the following article be transferred to the list of goods which may be imported into Canada, free of duty, viz:

"Three, four and six ply white and coloured unfinished cotton thread in hanks, not under number twenty yarn."

By Command,
R. S. M. BOUCHETTE,
Commissioner of Customs.

GOOD FARM LANDS

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company.

Apply to
C. J. BLOMFIELD, Manager,
Peterborough,

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange,

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Rev. Dean Grasett,
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	G. P. Ridout, Esq.,
Pelag Howland, Esq.,	E. H. Rutherford, Esq.,
Thomas C. Street, Esq.	

Governor:
GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:
PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN.
Marine Inspector: CAPT. R. COURNEEN.
Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.
Agencies established in the principal cities, towns, and ports of shipment throughout the Province:
THOS. WM. BIRCHALL,
23-1Y. *Manager.*

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassells, Toronto.	A. Cameron, Esq., Cahsier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
	W. Kay, E. q., Goderich.

Manager.—Arthur Harvey, Esq. Geo. C. Hime, Esq. Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-1Y W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....	\$10,000,000
Annual Income over.....	4,000,000
Funds in hand over.....	9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,
F. F. BEDDALL,

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St
F. H. HEWARD, Agent.

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECONOMICAL management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,
Commend themselves to those desiring Insurance in any form.
JOHN GARVIN,
General Agent, No. 2 Toronto St., Toronto.

W. BELL and Co.,

ORGAN

AND

Melodeon Manufacturers

GUELPH, ONT.

RECEIVED AT KINGSTON,

A SILVER MEDAL AND ALL THE FIRST PRIZES.

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

NOTICE

Is hereby given that application will be made to the Parliament of Canada at its next session for an Act incorporating a company to be called—The Ontario Shipping and Forwarding Company.
Toronto, Feb. 1st, 1872.

RICHARD GRAHAME,
Solicitor for Applicants.

NOTICE

Is hereby given that an application will be made to the Dominion Parliament at its next session for an Act to incorporate a Company with its head office at the City of Toronto, to be called the Dominion Marine Insurance Company.
Toronto, Feb. 6th, 1872.

NOTICE

Is hereby given that application will be made to the Parliament of the Dominion of Canada at the next session thereof for an Act to incorporate "The Imperial Bank," with the head office at Toronto.

TORONTO AND NIPISSING RAILWAY.

NOTICE is hereby given to the Shareholders of the Toronto and Nipissing Railway Company, that a Special General Meeting of the said Shareholders will be held in the offices of the said Company, in the City of Toronto, On SATURDAY, the TWENTY-FIFTH DAY OF MAY, A.D. 1872, at 12 o'clock, noon, for the purpose of giving to the Directors of the said Company the sanction of the said Shareholders to the issue by the said Directors of the Bonds of the Company, under the sanction of and for the purposes declared in the 22nd section of the Act of the Legislature of the Province of Ontario incorporating the said Company.

By order,
JAMES GRAHAM

Secretary & Treasurer.
Dated at Toronto, the 3rd of April, 1872.

TAKE NOTICE that application will be made to the Dominion Legislature at its present Session, for an Act incorporating "The Dominion Trusts Company."
Toronto, April 16, 1872.

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - - \$635,000.
Deposit at Ottawa - - - - - 100,000.JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wellington Street.

**The Waterloo County
Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1865.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. I. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.**THE MUTUAL****Life Association of Canada**

Incorporated by Special Act of the Parliament of the Dominion, 1871.

TORONTO OFFICE :British America Assurance Company's Buildings
Corner of Church and Court Sts.**HAMILTON OFFICE :**

No. 20 James Street South.

BOARD OF DIRECTORS :

James Turner, Esq., (of James Turner & Co.) President; A. T. Wood, Esq., (of Wood & Leggett) Vice-President of the Hamilton Board of Trade, Vice-President; Donald McInnes, Esq., (of D. McInnes & Co., & McInnes Bros. & Co.); A. Harvey, Esq., (of Harvey, Stuart & Co.); J. M. Williams, Esq., M. P. P.; Anthony Copp, Esq., (of Copp Bros.); D. B. Chisholm, Esq., (Ma. or of Hamilton); C. R. Murray, Esq., (Manager, Canadian Bank of Commerce, Hamilton.); H. T. Ridley, Esq., M. D.

WM. POWIS, ROBERTSON MACAULAY,
Actuary and Manager. Secretary**Queen****FIRE & LIFE INSURANCE COMP'Y**

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal

Resident Secretary and General Agent—

A. MACKENZIE FORBES,

13 St. Sacrament St., Merchants' Exchange Montreal
WM. ROWLAND, Agent, Toronto.**Hotels.****St. James' Hotel, Montreal.**

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a Branch Establishment of the St. Lawrence Hall,

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW.

Insurance.**THE ISOLATED RISK****FIRE INSURANCE CO. OF CANADA.**

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000

DEPOSITED WITH GOVERNMENT - 50,000

President,

ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

Advantages Offered :

1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.

2nd. The important feature introduced by this Company of insuring non-hazardous property only, being the means of giving its Policy Holders very low rates on detached dwellings, &c.

3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once. t.f.

**THE LANCASHIRE
INSURANCE COMPANY.**

Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

Financial.**Robert Beaty & Co.,
EXCHANGE OFFICE,**

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits.

18-3m

Campbell & Cassels,

J. CAMPBELL,] 69 King Street East, [W. G. CASSELS

TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Herrick & Crombie,BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended

G. H. HERRICK. 35

EDWARD B. CROMBI

Hamilton & Jeffery,

BANKERS, STOCK BROKERS, &c.,

62 King Street East, Toronto.

REFERENCES: H. S. Strath, Esq., Cashier, Canadian Bank of Commerce; G. Hague, Esq., Cashier, Bank of Toronto; R. H. Bethune, Esq., Cashier, Dominion Bank; Messrs. Gooderham & Worts, Toronto; Messrs. A. R. McMaster & Bro., Toronto; Messrs. Reford & Dillon Montreal.

Philip Browne & Co.,

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

Toronto Savings Bank,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

W. J. MACDONELL,
Manager**Wadsworth & Unwin,**

Office, 42 Adelaide Street East, Toronto.

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN,
27-171 P. L. Surveyor. P. P. Surveyor**Mercantile.**

Parson Bros.,

PETROLEUM REFINERS, AND WHOLSALE Dealers in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

John Beard,

WOODSTOCK, ONT., MANUFACTURER OF First-Class Turned Flour Barrel Heading. Insurance and Land Agent.

British Advertisements.

Dunville & Co.'s



OLD IRISH WHISKY,
BELFAST,

Of same quality as that supplied to the
INTERNATIONAL EXHIBITION of 1862,
DUBLIN EXHIBITION 1865,
PARIS EXHIBITION, 1867,
And now regularly to the House of Lords, the quality of
which is equal to the finest French Brandy, may be had
in casks and cases from the principal Spirit Merchants in
Canada. The Trade only supplied.
Quotations on application to
Messrs. DUNVILLE & Co.,
Royal Irish Distillers,
BELFAST, IRELAND.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,
BIRMINGHAM, ENGLAND,
STEEL PEN MANUFACTURER,
AND
STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens
Agent for Hart's Patent Paper Fasteners.
Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.
Particular attention is requested to J. HEATH's first-class
Extra Strong Pens, now so largely used.
A liberal Discount to Wholesale Stationers.
Illustrated Catalogues supplied to the Trade only, on
receipt of Business Card.



**JOSEPH GILLOTT'S
STEEL PENS.**

Sold by all Dealers throughout the World.



**Seymer's Straw Bottle
Envelopes,**

Shipped in eight gross canvas pack-
ages, at 6s. 6d. per gross, or forwarded
for packing empty Bottles or Wines
and Ales for shipment. They save
freight, breakage, &c., and re-sell on
arriving. Established 15 years. Sole
Manufacturer,

THOS. WHITEHEAD,
37 Eastcheap, London, E.W

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at
Wholesale Prices.

THE Subscribers have on hand an unlimited supply of
Dry boards of all kinds, 1 1/2" and 1 1/4" Flooring, 1 1/2" and
Pickings, Clear Strips, Sheeting and cut-offs, all thorough-
dry, and loaded on cars to suit purchasers, at the lowest
wholesale prices.

McDOUGALL & BRO.

Office, south-west corner of King and Yonge Streets,
over Dow's Dry Goods Store.
All Orders promptly supplied. Bills cut to order on the
shortest notice.

NOTICE

Is hereby given that "The London and Canadian Loan
and Agency Company—Limited," will make application
at the Parliament of Canada at its next session for an
Act to amend their Act of Incorporation.
Toronto, Feb. 6th, 1872.

RICHARD GRAHAME,
Solicitor for Applicants

TORONTO PRICES CURRENT.—APRIL 24, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	§ c. § c.	Groceries—continued.	§ c. § c.	Leather—continued.	§ c. § c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.	0 13 1/2 13 3/4	Spanish Sole, 1st quality	0 27 0 27 1/2
"TapSleKipBts No.1, Ex	0 00 0 25	Extra Ground.	0 12 1/2 0 13	middle, wgt. lb.	0 23 0 23
"Dbl. " " No.1, Ex	2 40 3 00	Teas:		Do. No. 2.	0 26 0 29
"T.p.&D.S.KipBts, No.1	2 40 2 85	Japan common to good.	0 42 0 50	Slaughter, heavy.	0 24 0 27
"ThckBts, No.1, Ex	0 00 2 75	"fine to choicest.	0 60 0 70	Do. light.	0 27 0 32
" " " No. 1.	0 00 2 40	Colored, common to fine.	0 50 0 70	Harness, best.	0 25 0 30
" " " No. 2.	0 00 2 20	Conoug & Souchong.	0 35 0 80	" No. 2.	0 36 0 38
" " " No. 3.	0 00 2 00	Oolong, good to fine.	0 50 0 65	Upper heavy.	0 40 0 44
" D.S. Buff Fox Bal.	0 00 2 40	Y. Hyson, com. to good.	0 36 0 55	" light.	0 35 0 40
" Congs Gaiters.	1 05 2 37 1/2	Medium to choicest.	0 65 0 75	Kip skins, Patna.	0 70 0 80
" Calf Fox Cong.	2 45 5 55	Extra choice.	0 80 0 87	French.	0 65 0 90
" Goat & Seal Cong.	2 65 3 00	Gunpwr. com. to med.	0 55 0 70	English	0 50 0 55
" Prunella Cong.	1 40 2 25	" med. to fine.	0 70 0 80	Hemlock Calf (30 to 35	0 60 0 75
" Spl't & Kip Cobourgs	1 20 1 50	" fine to finest.	0 85 0 90	lbs.), per doz.	0 65 0 70
" " Bunkums	1 40 1 75	Hyson.	0 35 0 50	Do. light.	0 65 0 70
Boys' Dbl.Sl Thick Boots	1 00 1 95	Imperial.	0 42 0 80	French Calf.	1 20 1 40
" " Kip	0 80 1 25	Tobacco—Manufactured:		Splits, large, 1/2 lb.	0 30 0 55
" " Bals & Cong.	1 70 1 80	Darks & 10s	0 33 0 36	" small	0 00 0 24
" Split & Kip Bunkums	1 20 1 50	" " Western Leaf.		Enamelled Cow, per ft.	0 20 0 21
" Split & Kip Cobourgs	0 95 1 10	" good to fine.	0 38 0 50	Patent	0 20 0 21
Youths' D.S. Thick Boots	1 50 1 60	Bright sorts, gd. to fine.	0 42 0 50	Pebble Grain.	0 5 0 13
" D.S. Kip	0 00 1 70	" choice.	0 55 0 80	Buff	0 5 0 13
" " Bals & Cong.	0 00 1 35				
" Split & Kip Bunkums	1 00 1 20	Hardware.			
" " Cobourgs	0 00 0 90	Tin (net cash prices):		Cod Oil	0 60 0 62
Womens' Dblsole Cf. Bals.	1 50 1 75	Block, 1/2 lb.	0 00 0 45	Lard, extra.	1 00 1 05
" Buff & Peb do.	1 15 1 80	" Grain	0 00 0 45	" No. 1.	0 95 1 00
" " Cong	1 15 1 50	Copper:		" No. 2.	0 85 0 90
" Goat & Kid Bals	2 25 2 50	Pig	0 20 0 27	Lubricating, patent.	0 00 0 00
" G ad&Kid Cong	2 20 2 25	Sheet	0 29 0 33	" Mott's economic	0 40 0 00
" Buff Batts	1 15 1 40	Cut Nails:		Linsee raw	0 77 1/2 0 80
" Split	0 95 1 00	Assorted 1/4 Shingles.		" boiled	0 82 1/2 0 85
" Prun. Bal& Cong.com.	0 85 1 25	" 100 lbs.	4 75 0 00	Machinery	0 30 0 40
" " fine	1 55 2 00	Shingle alone do.	0 00 5 00	Olive, common, 1/2 gall.	1 15 1 25
Misses' Peb & Buff Bals.	0 95 1 40	Lathe.	0 00 5 50	salad, in bottles,	1 80 2 30
" Buff Batts.	0 92 1 05	Galvanized Iron:		qt., per case	3 65 75
" Prun. Bals & Cong	8 80 1 25	Assorted sizes	0 00 0 00	Seal, pate.	0 75 0 80
Childs' Peb. Buff Bals.	0 75 1 15	Best No. 24	0 00 0 08 1/2	Spirits Turpentine	0 50 1 00
" Buff Bals.	0 55 0 75	" 26	0 00 0 09 1/2	Whale, refined	1 00 0 00
" Prun. Bals & Cong	0 70 1 05	" 28		Paints, &c.	
" Turned Cacks	4 75 6 25	Horse Nails:		White Lead, genuine, in	
" " English	2 25 5 00	Guest's or Griffin's as-	0 00 0 00	Oil, 1/2 25 lbs.	0 00 2 25
Drugs.		sorted sizes.	0 19 0 20	Do. No. 1.	0 00 2 05
Aloes Cape.	0 12 0 16	E. T. or W. assd. sizes	0 16 0 17	" 2.	0 00 1 85
Alum.	0 02 1/2 0 03 1/2	Patent Hammered do.		" 3.	0 00 1 75
Borax.	0 25 0 30	Iron (at 4 months):	0 00 0 00	Common.	1 30 0 00
Castor Oil.	0 15 0 16	Pig Gartsheer, No. 1	0 00 0 00	White Lead, dry.	0 00 1 09
Caustic Soda.	0 02 1/2 0 06	Cu., No. 1.	0 00 0 00	Red Lead.	0 07 0 08
Cream Tartar.	0 30 0 31	" No. 2.	0 00 0 00	Venetian Red, English.	0 02 0 03
Cpsom Salts.	0 02 1/2 0 03	Other brands, No. 1	0 00 0 00	Yellow Ochre, French.	0 02 1/2 0 03
Extract Logwood.	0 10 1 13	" No. 2.	0 00 0 00	Whiting	0 85 1 25
Indigo, Madras.	0 95 1 05	Bar—Scotch, 1/2 100 lb.	3 50 3 75	Petroleum.	
Madder.	0 15 0 18	Refined.	0 00 4 00	(Refined, 1/2 gallon.)	
Opium.	6 50 6 75	Swedes.	0 00 5 50	Water white.	0 00 0 20
Oxalic Acid.	0 00 0 35	Hoops—Coopers	0 00 4 50	Straw, 5 brls.	0 00 0 28
Potass Iodide.	11 75 12 00	" Band.	4 50 0 00	" single brl.	0 00 0 30
Soda Ash.	0 03 1 04	Boiler Plates.	0 00 4 50	Standard White.	0 00 0 33
Soda Bicarb.	0 06 0 06 1/2	Canada Plates.	0 00 0 00	Benzine.	0 00 0 40
Tartaric Acid.	0 50 0 50	Coatbridge.	0 00 0 00	Produce.	
		Glanmorgan.	0 00 0 00	Grain:	
		Swansea.	0 00 0 00	Wheat, Spring, 60 lb.	1 30 1 31
Groceries.		Lead (at 4 months):		" Fall, 60 lb.	1 40 1 45
Coffees:		Bar 1/2 100 lbs.	0 06 1/2 0 07	Barley.	0 60 0 70
Java, 1/2 lb.	0 24 0 26	Sheet.	0 06 1/2 0 08	Peas.	0 70 0 75
Jamaica.	0 21 0 22	Shot.	0 07 0 07 1/2	Oats.	0 41 0 43
San Domingo.	0 19 0 20	Iron Wire (net cash):		Rye.	0 72 0 00
Fish:		No. 6, 1/2 bundle	3 10 0 00	Seeds:	
Herrings, Lab. split.	5 25 5 5	" 9,	3 40 0 00	Clover, choice, 60 lb.	5 00 5 25
" Canso.	5 00 5 25	" 12,	3 80 0 00	Timothy, choice, 60 lb.	2 50 2 75
" round.	3 50 4 00	" 16,	4 40 0 00	Flax.	1 90 2 00
" scaled.	0 32 0 37	Powder:		Flour (per brl.):	
Mackerel, bris.	6 00 6 50	Blasting Canada.	4 00 0 00	Superior extra.	6 25 6 50
White Fish and Trout.	3 50 4 00	FF	5 00 0 00	Extra.	6 00 6 25
Salmon, salt water.	10 00 16 50	FF	5 25 0 00	Fancy.	5 80 5 85
Dry Cod, 1/2 112 lbs.	4 75 5 00	Blasting, English.	0 00 0 00	Superfine No. 1.	5 60 5 65
Fruit:		FF	5 00 5 50	" 2.	0 00 0 00
Raisins, Layer, old.	1 65 1 90	FFF	5 50 6 00	Oatmeal, per br.	4 45 4 60
" M. R.	1 05 1 90	Pressed Spices (4 months):		Provisions:	
" Valentias.	6 50 7 00	Regular sizes, 100	0 00 5 00	Butter, dairy tub, 1/2 ft	0 16 0 18
Currants, new.	6 75 7 00	Extra	0 00 6 00	" store pack.	0 09 0 12
" old.	5 00 5 50	Tin Plate (net cash):		Cheese	0 11 0 13 1/2
Molasses:		IC Coke.	0 00 9 50	Pork, mess, new	4 00 0 00
Clayed, 1/2 gall.	0 30 0 35	IC Charcoal.	0 00 10 50	" prime mess.	0 00 0 00
Syrups, Standard.	0 48 0 50	IX	0 00 12 50	" Canada	0 05 0 06 1/2
" Golden.	0 50 0 52	IXX	0 00 14 50	" Cumberland cut.	0 06 1/2 0 06 1/2
Rice:—Arracan.	4 75 4 80	DC	0 00 9 50	smoked.	0 08 0 09 1/2
Rangoon.	4 50 4 60	Hides & Skins, 1/2 lb.:		Hams, salt:	0 06 0 09 1/2
Spices:		Green, No. 1	0 00 0 09	" smoked	0 10 1/2 0 11
Cassia, whole, 1/2 lb.	0 35 0 40	" No. 2.	0 07 1/2 0 08 1/2	Shoulders, in salt	0 0 0 00
Cloves.	0 14 0 13	Cured.	0 00 0 09 1/2	Lard, in kegs	0 95 0 10
Nutmegs.	1 00 1 10	Calfskins, green	0 00 0 12 1/2	Eggs, fresh	0 12 0 13
Ginger, ground.	0 18 0 23	" cured.	0 00 0 14	Beef Hams	0 7 1/2 0 00
" Jamaica, root	0 17 0 20	Sheepskins.	2 00 3 00	Tallow	0 00 0 00
Pepper, black.	0 17 0 18	Hops.		Hoggs, dressed, heavy	0 00 0 00
Sugars—(60 days).		Medium to best.	0 40 0 60	" medium	0 00 0 00
Porto Rico, 1/2 lb.	0 09 1/2 0 10 1/2	Leather, @ 4 months:		Salt, etc.	
Cuba	0 09 1/2 0 09 1/2	In lots of less than		Liverpool coarse	0 00 0 00
Barbadoes (bright)	0 09 1/2 0 10	50 sides, to 1/2 cent.		Goderich	1 15 1 20
Canada Sugar Refinery	0 11 1/2 0 11 1/2	higher		Plaster	0 00 0 00
Soft Yellow.	0 09 1/2 0 10 1/2	Spanish Sole, 1st quality		Water Lime	0 00 0 00
Crushed X	0 12 1/2 0 12 1/2	heavy, weights, 1/2 lb	25 0 0 27		
" A	0 12 1/2 0 13				

Table listing various commodities including Soap and Candles, Wines, Liquors, etc., Brandy, Whisky, and Wool. It includes prices in £ s. d. and other currencies.

STOCK AND BOND REPORT.

Table with columns: NAME, Shares, Capital subscribed, Dividend last 6 Months, and CLOSING PRICES (Toronto, April 24; Montreal, April 24). It lists Banks (e.g., British North America, Canadian Bank of Commerce) and Miscellaneous companies.

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Mar. 28, 1872.)

Table listing insurance companies with columns: No. Shares, Last Dividend, NAME OF COMPANY, Share par val., Amount paid, and Last Sale. Includes companies like Briton Medical and General Life, City of Glasgow, Edinburgh Life, etc.

AMERICAN

Table listing American insurance companies with columns: When org'niz'd, No. of Shares, Last Dividend, NAME OF COMPANY, Par val. of Sh'rs., Offered, and Asked.

RAILWAYS.

Table listing railway stocks with columns: Sh'rs., Paid, Toronto, and London, Mar. 28. Includes Atlantic and St. Lawrence, Grand Trunk, Great Western, etc.

MISCELLANEOUS.

Table listing miscellaneous companies like Canada Landed Credit Company, Canada Permanent Building Society, and others, with columns for shares, capital, and closing prices.

SECURITIES.

Table listing securities with columns: NAME, Toronto, and Montreal. Includes Canadian Government Debentures, Dominion Bonds, etc.

EXCHANGE.

Table listing exchange rates for Bank on London, Bank on New York, Gold Drafts, and American Silver, with columns for Toronto and Montreal.

PRODUCE.

Comparative Prices in Toronto Market.

Table comparing produce prices (Wheat, Barley, Oats, Peas, Flour, etc.) between 1872 (Wednesdays) and 1870-1869, with columns for price in £ s. d.

Insurance.

LONDON AND LANCASHIRE

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF
CANADIAN POLICY-HOLDERS, THE SUM OF
\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq., Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

WILLIAM ROBERTSON,
Manager for Canada.

A. W. SMITH,
Agent for Toronto.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.
D. THURSTON, Toronto, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns' Flour Mills, &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch.

Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,
H. HANCOCK,
6m Joint Secretaries.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—

1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

GOADY General Agent and Inspector.

Agents' Directory.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont: None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western Ass. Co. Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

PHENIX MUTUAL

Life Insurance Company,

HARTFORD, CONN.

JUNE 15TH, 1871.

ASSETS, securely invested.....\$6,554,476 54
SURPLUS, free of all liabilities..... 1,761,147 19
Ratio of Assets to Liabilities larger than that of any other Company of equal age, being

140.68 of Assets to every 100 of Liabilities.

DIVIDENDS paid to Policy-holders.....\$1,255,593 65
INCOME for the year..... 2,937,939 83

As indicating the uninterrupted and rapid increase of the business of the Company, the following statement is given, comparing the business of 1868 and 1871 respectively.

	No. of Policies Issued.	Income.	Assets.
1868.....	7,167	\$1,445,211.50	\$2,992,840.11
1871.....	9,107	2,937,939.83	6,554,476.54

And in the same period of time the yearly Dividends paid to policy-holders have been increased from

\$85,382.00 to \$585,364.00.

Thus it appears that while there has been so large an increase in Dividends within the past three years, the Company has still been able to nearly three-fold its Assets, as well as to maintain a large and regularly accumulating Surplus over all Liabilities. And it is to be further considered, that within the same time there has been paid in losses by death the sum of

\$1,258,566.00.

These facts afford sufficient evidence that the Company is, in all particulars, ever watchful of the present interests of policy-holders, in order that in the end it may not only be just, but liberal toward them.

That the business of the Company is managed with strictest economy, is indicated by the fact that notwithstanding the large increase in business the expenses have been in inverse proportion, as will be seen by the following table:—

	1870.	1869.	1868.	1867.
Ratio of Expense to Prem. Receipts	17.39	19.27	19.67	22.53
Ratio of Expense to Gross Receipts	15.41	17.20	18.07	20.53

As evidence of the special care taken by the Company in the selection of risks, it is sufficient to state that its ratio of losses paid to amount at risk, is smaller than that of any other Company of equal age, namely, 0.97.

Since the commencement of business, the Company issued more than

47,000 POLICIES,

and has paid in losses

Nearly Two Million Dollars

To the families of those who have deceased while members of the Company.

J. F. BURNS, Sec. E. FESSENDEN, Pres

SIMPSON & BETHUNE,

General Agent for Canada—Montreal.

Good, active men wanted to act as agents in Canada on reasonable terms. Address the General Agent, Montreal.

CHARLES COOPER, JR.,

AGENT TORONTO.

Office, 22 Toronto Street

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager.

E. BRADBURNE,

Agent in Toronto.

JOHN AGAR, Special Agent.

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY, Capital and Invested Funds.....£750,000 Sterling. ANNUAL INCOME, £220,000 STG.:

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Oct. 17—9-1yr.

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