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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No. 7.
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 13, 1886.

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EDITOR AND PROPRIETOR.

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AND

CANADIAN MANUFACTURERS,

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For the FALL AND WINTER TRADE we offer a full assortment of

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Of English and Domestic Manufacture.

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ESTABLISHED IN 1818.

Capital All Paid Up,	\$12,000,000
Reserve Fund,	6,000,000

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Issue Circular Notes for Travellers, available in all parts of the world.

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The Chartered Banks.

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Reserve Fund,	1,500,000

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Head Office, - - - - - **Quebec.**

CAPITAL PAID-UP,	\$2,000,000
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.
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Collections made on the most favorable terms.
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Reserve Fund, 60,000

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Capital Subscribed, 500,000
Capital Paid-Up, 325,000

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Capital Paid-Up, 250,000

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The Chartered Banks.

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Reserve Fund 300,000

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CAPITAL PAID-UP, 200,000
RESERVE FUND, 50,000

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Capital Paid-Up, 1,449,488
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Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1886—Summer Service—1886

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Siberian	4,600	" A. Macnicol.
Carthaginian	4,600	" James Wylie.
Parisian	5,400	" Lt. W. H. Smith, R.N.R.
Sardinian	4,650	Capt. Joseph Ritchie.
Polynesian	4,100	" John Graham.
Sarmatian	3,600	" W. Richardson.
Circassian	4,000	" H. Wylie.
Peruvian	3,400	" Capt. R. H. Hughes.
Nova Scotian	3,300	" J. Brown.
Hibernian	3,200	" Lt. R. Barrett, R.N.R.
Caspian	3,531	Capt. J. G. Stephen.
Norwegian	2,700	Capt. J. Ambury.
Austrian	2,700	" W. Dalziel.
Nestorian	3,000	" Alex. McDougall.
Prussian	3,000	" John Park.
Scandinavian	3,000	" J. Scott.
Buenos Ayrcan	3,800	" C. J. Menzies.
Corean	4,000	" C. E. LeGallais.
Grecian	3,600	" R. Carruthers.
Manitoban	3,150	" J. Kerr.
Canadian	2,600	" D. McKillop.
Phoenician	2,800	" D. J. James.
Waldensian	2,600	" W. S. Main.
Lucerne	2,200	" C. Mylins.
Newfoundland	1,500	" F. McGrath.
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Cabin	\$62.00, \$65.00 and \$88.00
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Steerage	At lowest rates.

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Polynesian	20th May
Parisian	27th May
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Tons.	Tons.
Montreal	3,281
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,281
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

Sailing dates from Quebec.

Toronto	20th Aug.	Montreal	10th Sept.
Vancouver	26th "	Oregon	16th "
Sarnia	3rd Sept.		

Bristol Service. (For Avonmouth Dock).

Sailing dates from Montreal.

Quebec	13th Aug.	Texas	3rd Sept.
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For Toronto—9 a.m., and 13 p.m.
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*Sundays only.
†Runs daily, Sundays included, other trains week days only.

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COMMENCING JUNE 14, 1886.

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Leave Lewis	8.15 A.M.
Arrive Riviere du Loup	11.50 "
Trois Pistoles	12.50 P.M.
Kimouski	2.29 "
Little Metis	3.36 "
Campbellton	7.00 "
Dalhousie Junction	7.38 "
Bathurst	9.22 "
Newcastle	10.50 "
Moncton	1.40 A.M.
Saint John	5.30 "
Halifax	9.10 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Chaudiere Junction with these trains. The trains to Halifax and Saint John run through to their destinations on Sundays.

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Railway Office, Moncton, N.B., June 14th, 1886.

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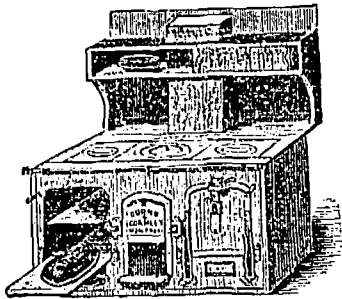
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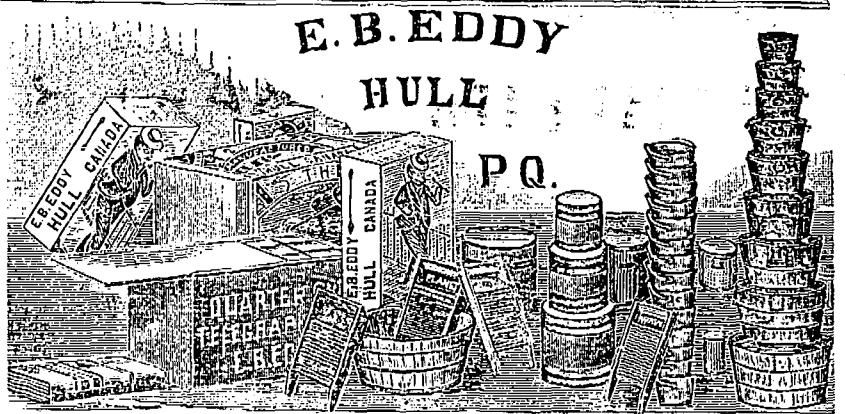
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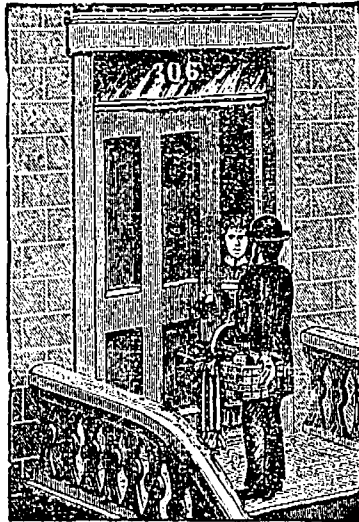
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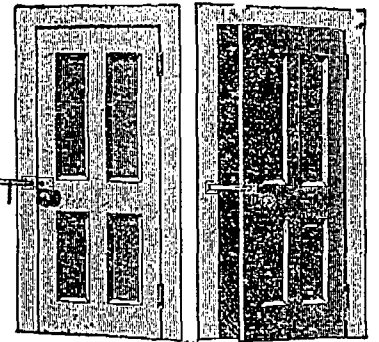
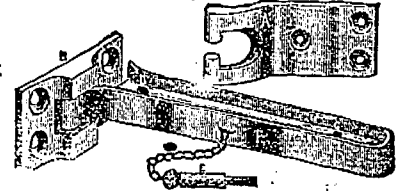


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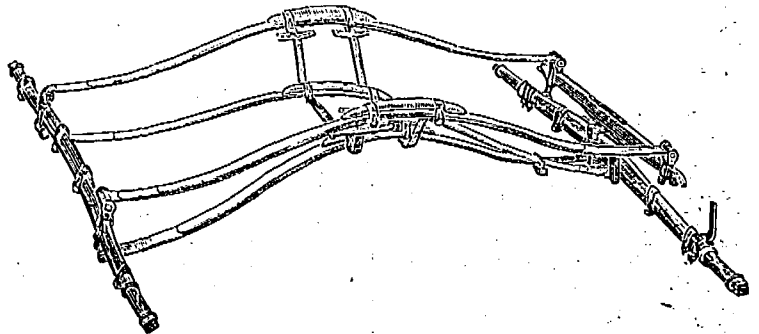
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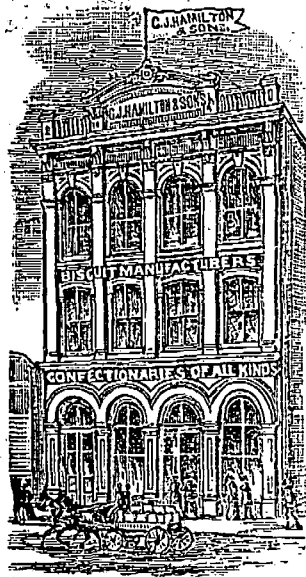
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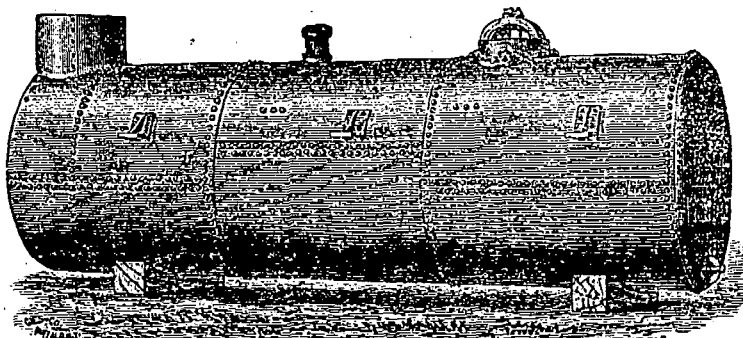
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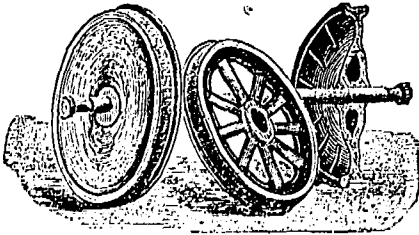
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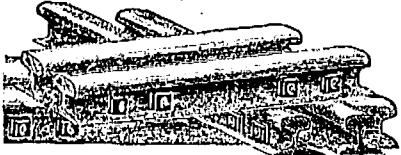
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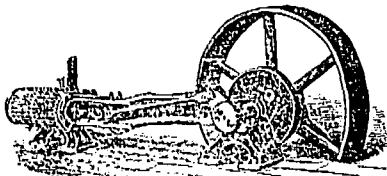
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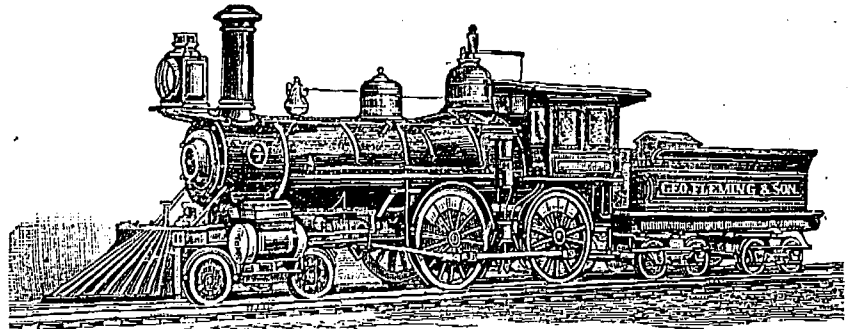
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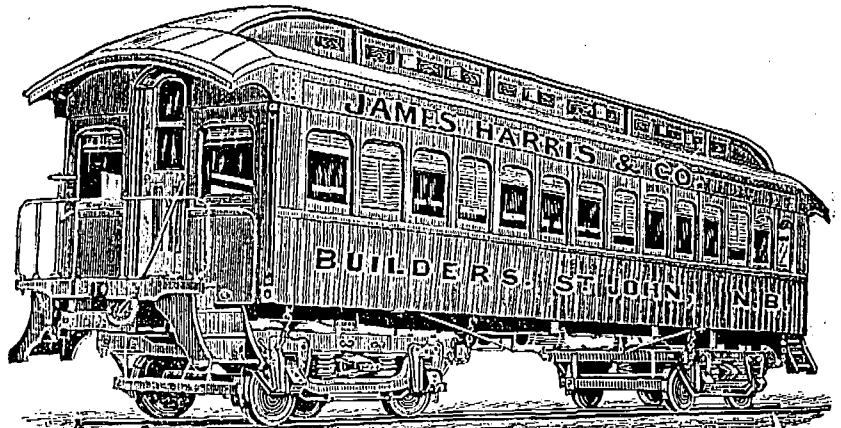
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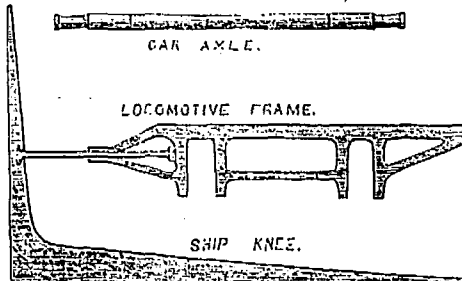
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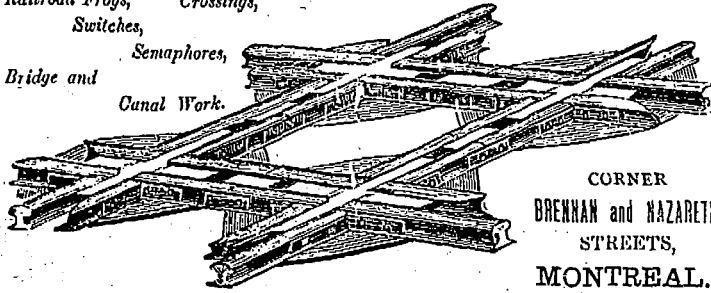
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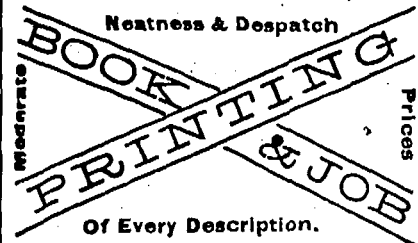
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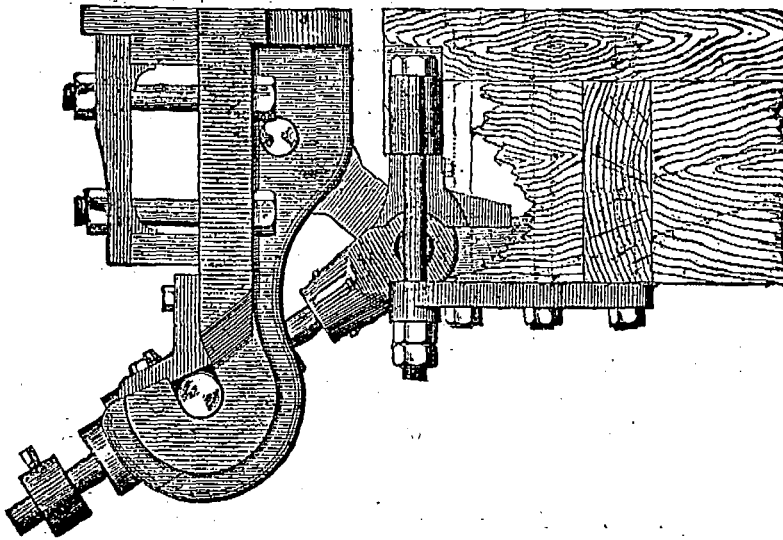
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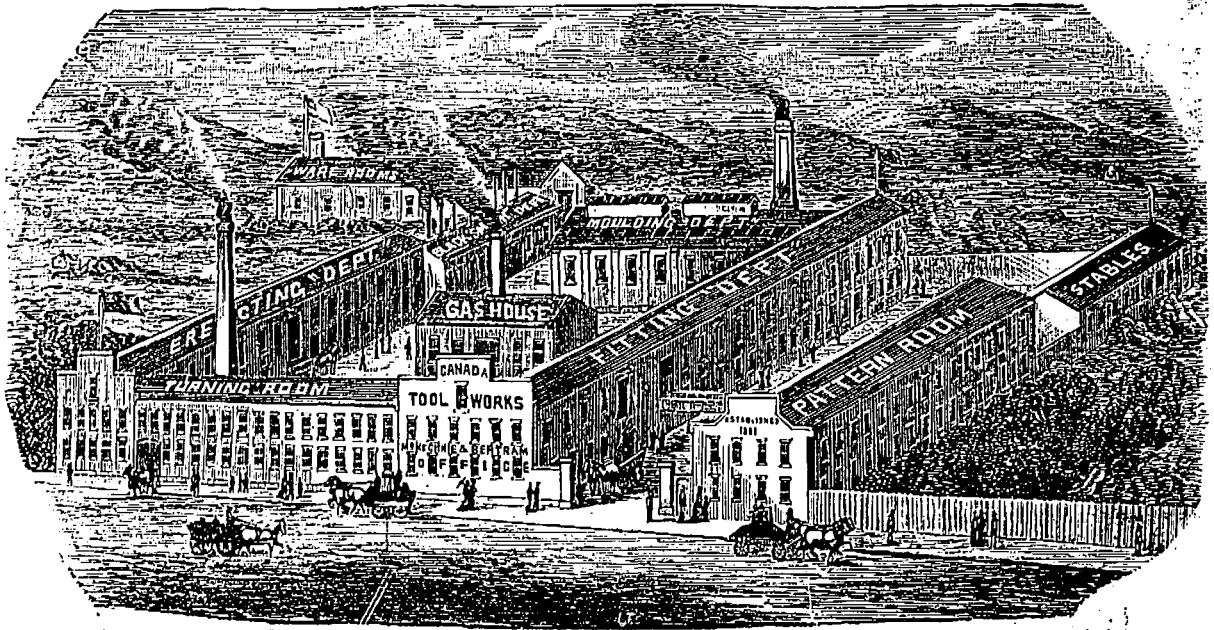
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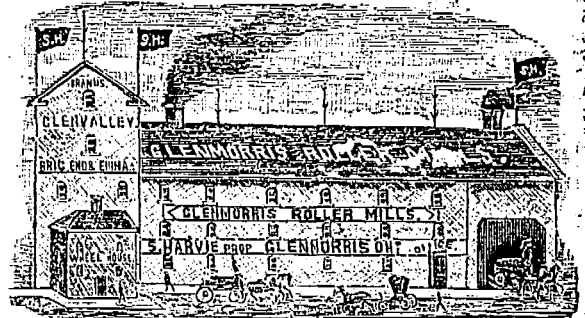
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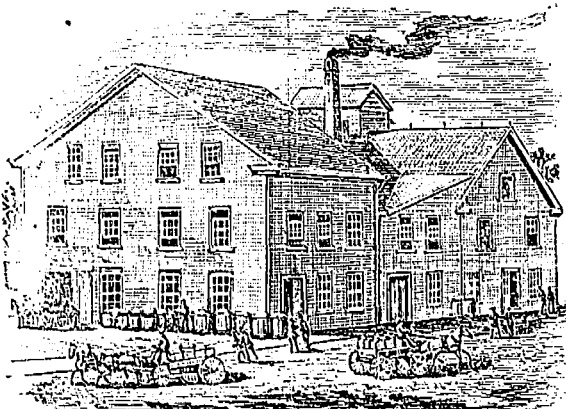
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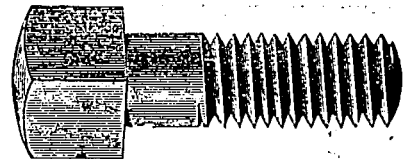
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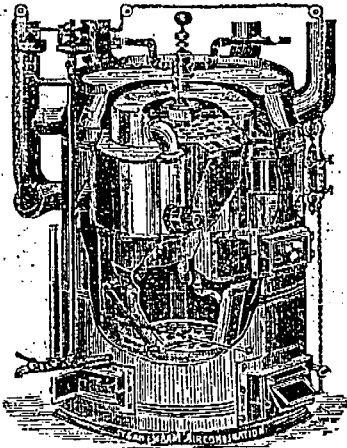
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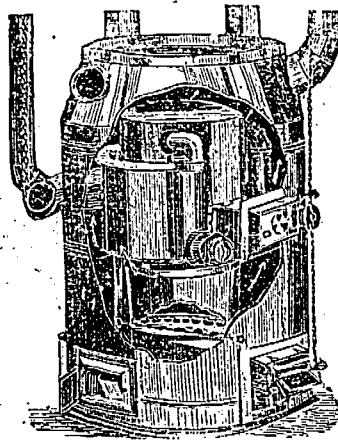
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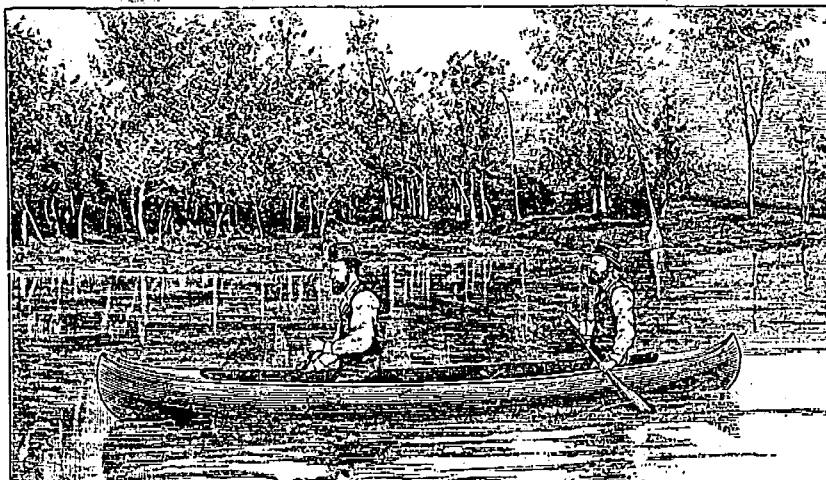
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Warrants of European shareholders, who are on the London Register, will be payable in sterling at the rate of Four Shillings and One Penny Half-Penny (4s. 1½d.) per dollar, less Income Tax, and will be delivered on or about the same date at the office of the Company, 88 Cannon Street, London, England.

The Transfer Books of the Company will be closed in London at 3 o'clock, p.m., on Friday, July 9th, and in Montreal and New York at the same hour on Wednesday, the 21st July, and will be re-opened at 10 a.m., on Wednesday, August 18th, 1886.

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CHAS. DRINKWATER,
Office of the Secretary, Secretary.
Montreal, June 29th, 1886.

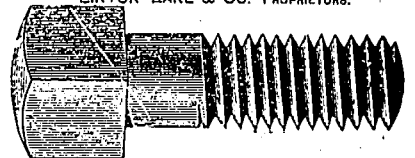
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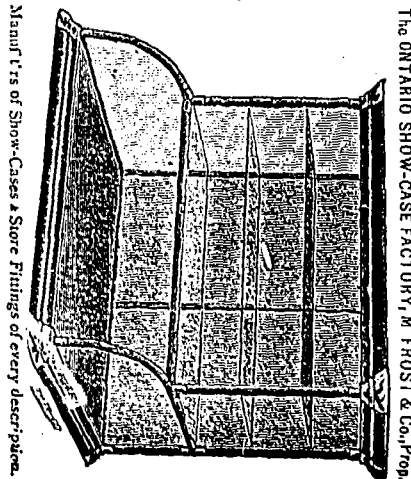
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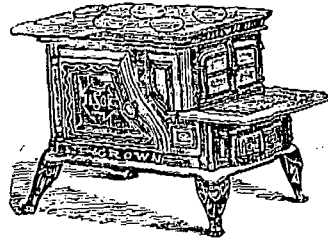
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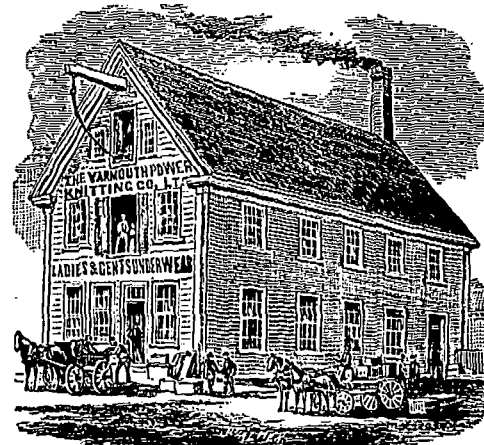
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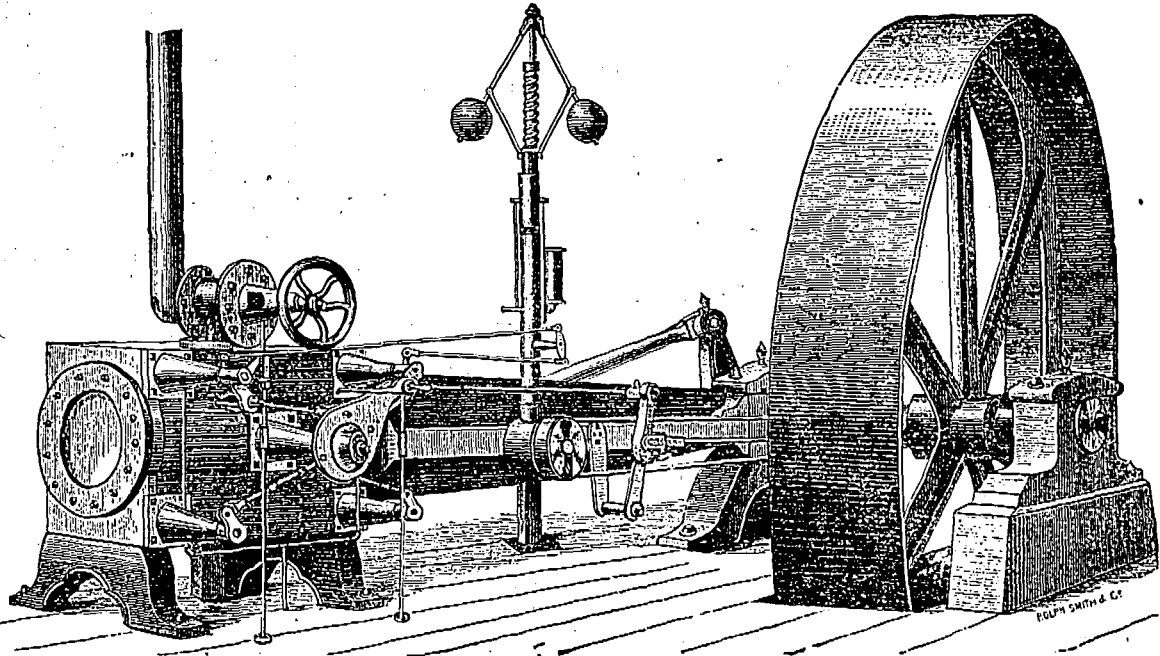
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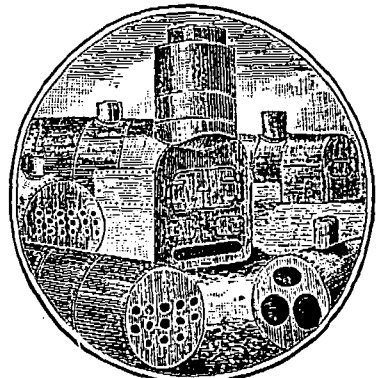
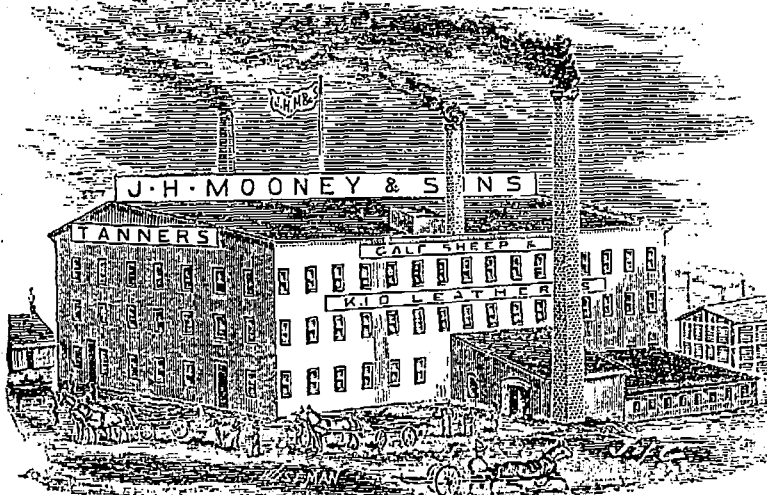
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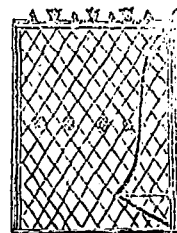
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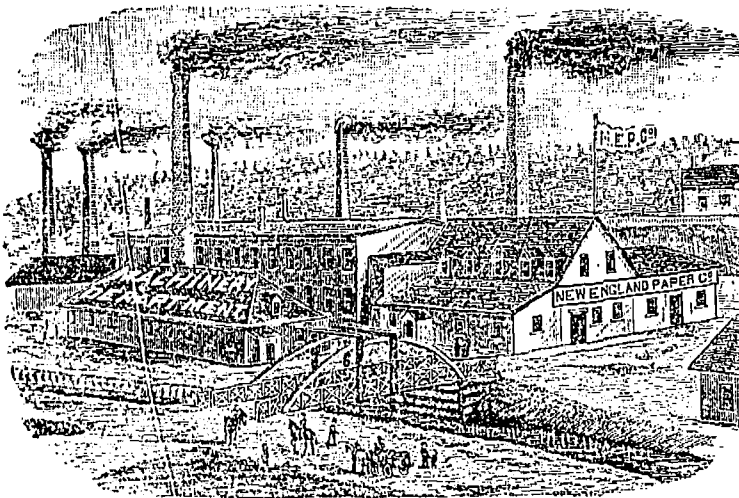
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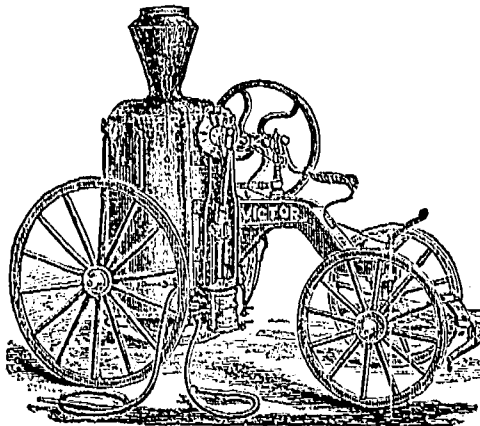
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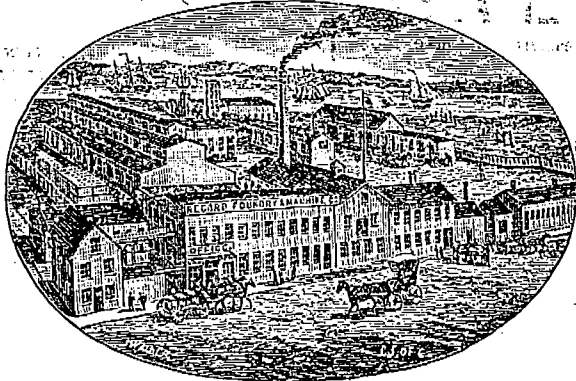
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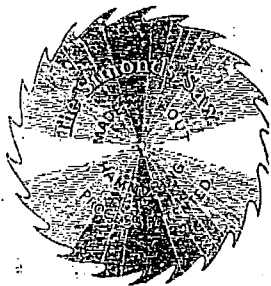
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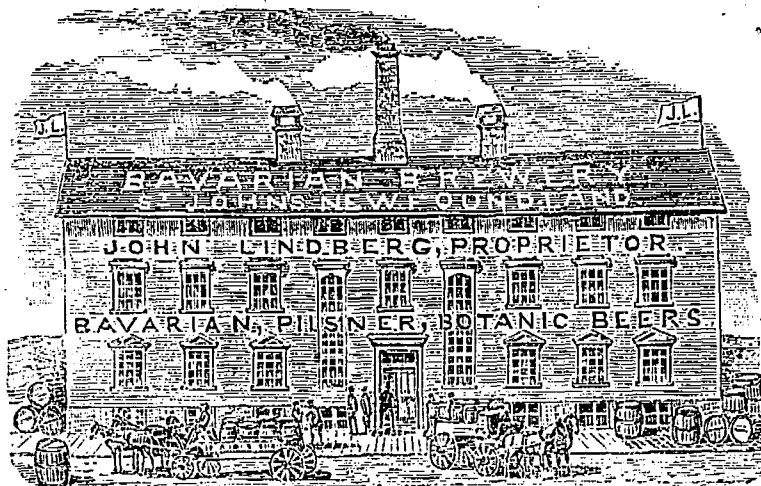
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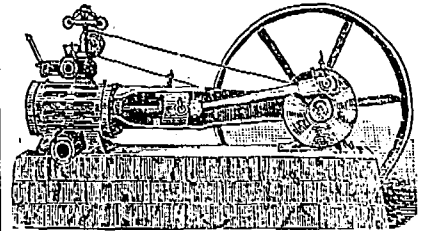
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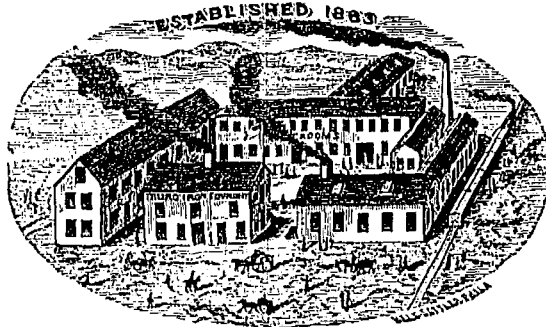
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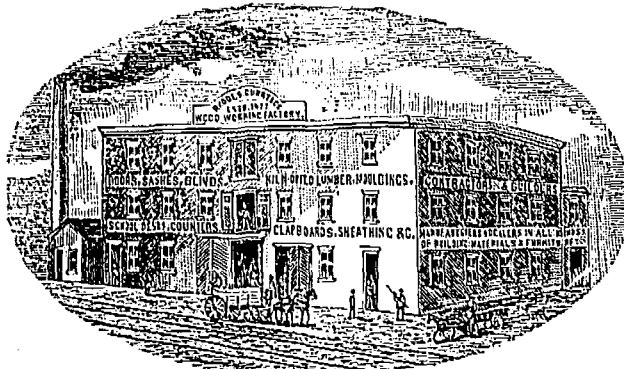
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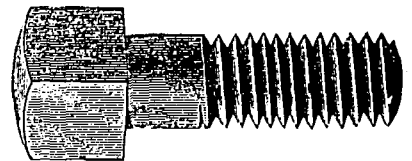
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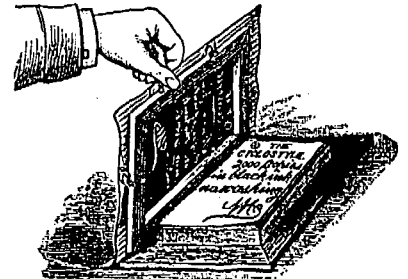


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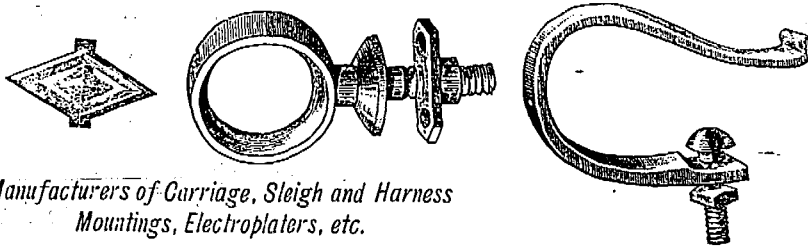
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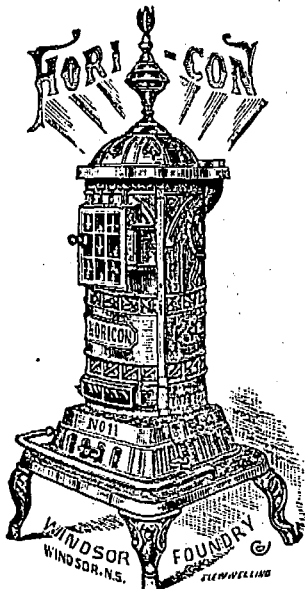
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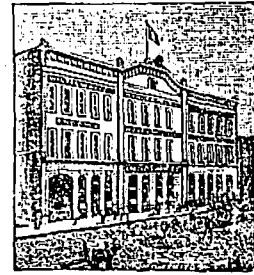
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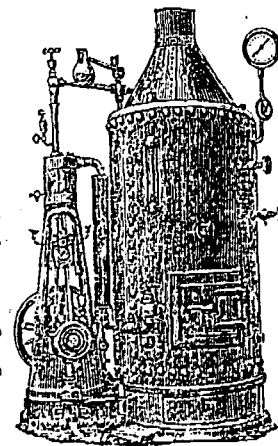
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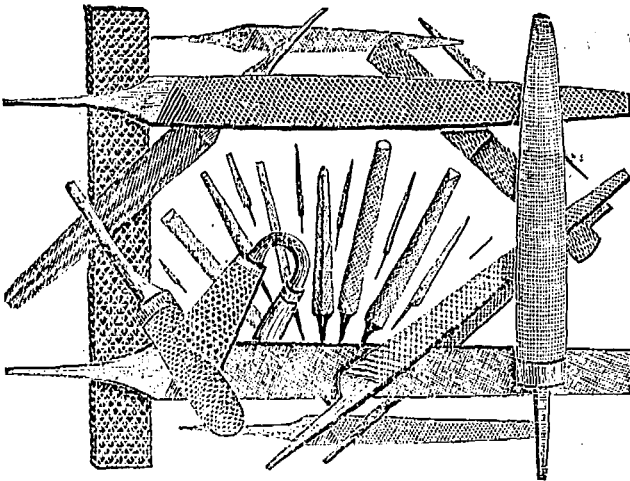
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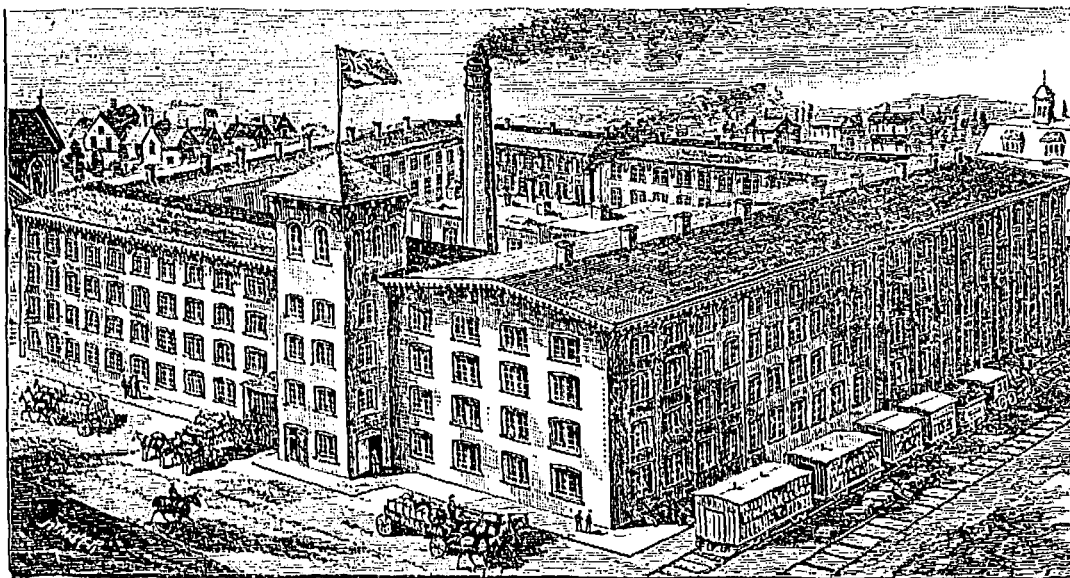
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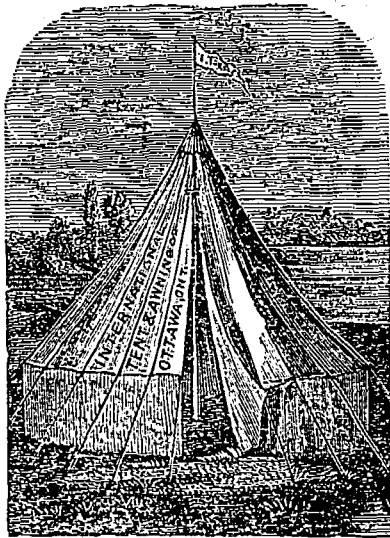


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184 Sparks Street, OTTAWA.

Tents and Camp Furniture,
Flags, Awnings,
and Window Shades,
Waterproof Covers, &c.

Our Goods are Well Made and of the Best Material.

R. R. Co.'s, Contractors, Lumbermen and other
large buyers liberally dealt with.

Catalogues free on application to

A. G. FORGIE, Manager.

N. B.—No connection with any other Company.

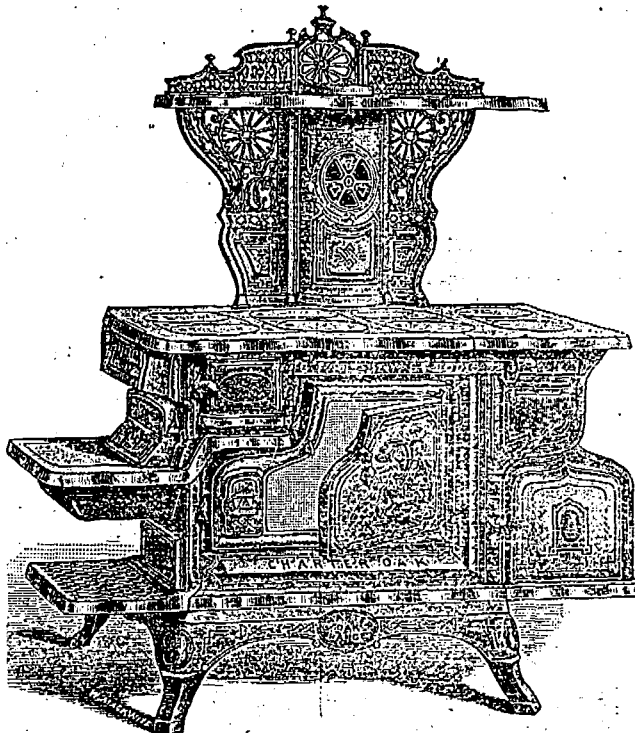
John Hamilton & Co.,
Metal Merchants,

Tinners' Tools, Machines and Furnishings,
Plumbers, Gas and Steam Fitters' supplies,
Tinned Sheet Iron all sizes.
Warehouse & Office, 25 & 27 WILLIAM ST., MONTREAL

G. J. LUNN & CO.,
711 Craig Street,
General Machinists, Tool Makers,
AND BLACKSMITHS.
Manufacturers of Screw and other Presses,
All kinds of machinery repairs.

GRAND
CHARTER OAK STOVES AND RANGES

With the Wonderful Wire-Gauze Oven Door.



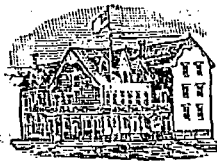
5 SIZES FOR WOOD.

9 SIZES FOR COAL.

H. COGSWELL & CO.,
SACKVILLE, N. B.,
SOLE MANUFACTURERS.

Send direct for Circulars and Prices, or apply in MONTREAL to—

L. J. A. SURVEYOR, - - - - 188 Notre Dame St.



INTERNATIONAL
HOTEL
GANANOQUE, ONT.
D. Brouy, Prop.

Wm. Clendinneng & Son,

Iron Founders and Manufacturers of
STOVES, FURNACES, RANGES,
Iron Bedsteads, Cemetery and Roof Rail-
ings, Sinks, Hollow Ware, Tea
Kettles, &c., Railroad, Orna-
mental & Builders
Castings.

Wholesale and Retail.

SAMPLE AND SALE ROOMS:

Cor. Craig and St. Peter Street, and 524 Craig Street.

FOUNDRY AND STOVE WORKS:

Cor. William & Inspector Streets,
Montreal, P. Q.

J. R. AYER,

MANUFACTURER OF

Moccasins, Larakins,

Oil-Tanned Lace Leathers, &c.,

SEND FOR PRICE LIST.

Sackville, New Brunswick.

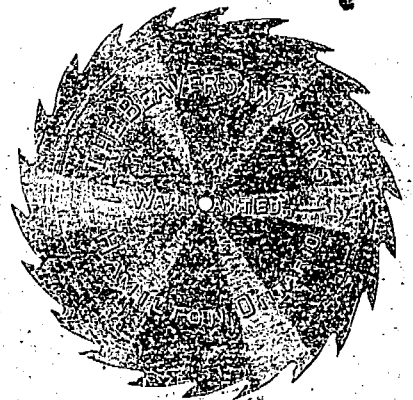
NEW DOMINION
Paper Bag Company,

BROWN & LEETCH, PROPRIETORS,

Manufacturers of Every Description of
PAPER BAGS and SHIPPING TAGS,
Importers and Dealers in Wrapping Papers
and Twines, all Sizes and Weights.

Office and Warehouse: 8 & 10 Waterloo Street,
ST. JOHN, N. B.

BEAVER SAW WORKS.



S. H. POCOCK & CO.,
24 MARKET STREET, HAMILTON, ONT.



JOHN PATTERSON,

490 Upper Water St., Halifax, N.S.
MANUFACTURER OF

STEAM BOILERS

For Marine and Land purposes.

Iron Ships repaired. Ship Tanks, Girder
Smoke Pipes, and all kinds of Sheet
Iron Work neatly and promptly
executed.

The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.

CAPACITY, 50 BLS. PER DAY.

Choice Brands: **ARTOIS**



Choice Brand: **EARLY RISER**

SEND FOR SAMPLES.

MANUFACTURER AND DEALER IN

Fine Roller Flour,

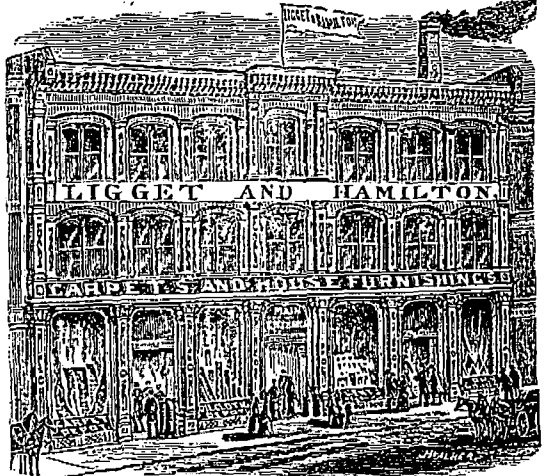
FEED OF ALL KINDS.

LYNDEN. ONT.

LIGGET & HAMILTON,

Carpets and House Furnishings.

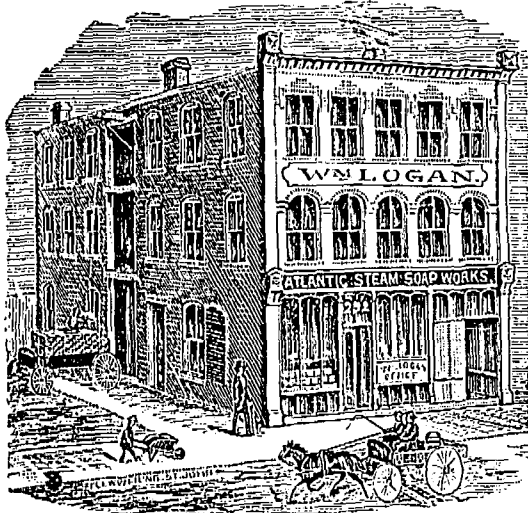
Wholesale & Retail



Plain & Fancy Goods.

Notre Dame St., Near McGill. MONTREAL

292 UNION ST.



ATLANTIC

STEAM

Soap Works

St. John, N.B.,

WM. LOGAN, Proprietor,

MANUFACTURER OF

Fine Laundry, Fulling
and Castile Soaps,
Mould Candles, Car
Axle Grease,
&c., &c.

Works and Office,

290 & 292 Union Street, ST. JOHN, N.B.

LIFFITON AND CHANDLER

(Late of John H. Jones & Co.)

Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,

Electro-Plated Ware, Cutlery,
and Fancy Goods.

1819 Notre Dame Street,

MONTREAL.

DAVID BROWN.

JOHN ALLAN.

Ontario Nut Works,



PARIS, ONT.



BROWN & CO., Manufacturers of Square and Hexagon Hot Pressed Nuts.

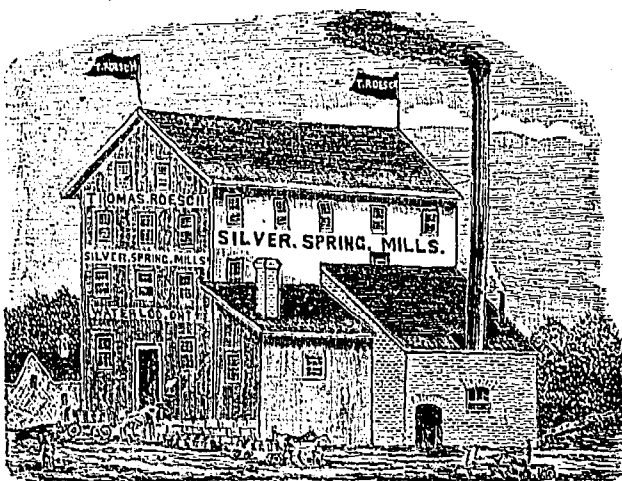
SILVER SPRING MILLS.

THOMAS ROESCH, Prop'r.

WATERLOO,

ONT.

SPECIAL BRANDS:
"Beauty," "Giant" and Strong Bakers.
A TRIAL SUGGESTS. SATISFACTION GUARANTEED.



CAPACITY 75 BLS. PER DAY.
SEND FOR SAMPLES.

BOECKH'S STANDARD BRUSHES

Quality and Sizes Guaranteed.

Manufactured by

CHAS. BOECKH & SONS.

OFFICES AND WAREHOUSES:

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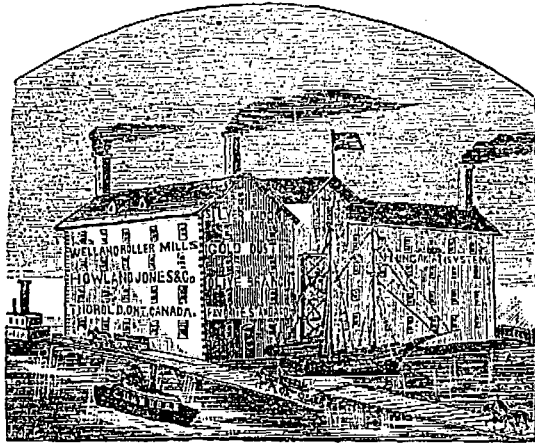
FACTORY:

42 to 150 Adelaide Street West,
TORONTO, CANADA.



WELLAND ROLLER MILLS.

HOWLAND, JONES & CO., Prob'rs, THOROLD, Ont.



MANUFACTURERS OF HIGH GRADE PATENT FLOUR,
Roller Process.
Our Brands:—Silver Moon, Gold Dust, Olive Branch,
Favorite, Standard.
CAPACITY 500 Bbls. PER DAY.

HUGHSON'S ROLLER MILLS.

R. T. HUGHSON, Propr., BLENHEIM, Ont.

Capacity, 80 BARRELS PER DAY.



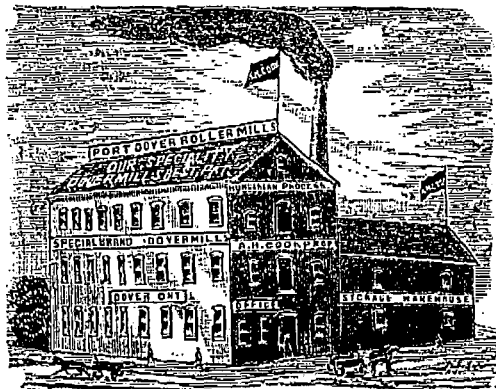
Special Brands, "EXCELSIOR MILLS"
AND "MINERVA"

Send for Samples and Prices.

PORT DOVER ROLLER MILLS.

A. H. COOKE, Propr., PORT DOVER, Ont.

Special Brand, "DOVER MILLS."

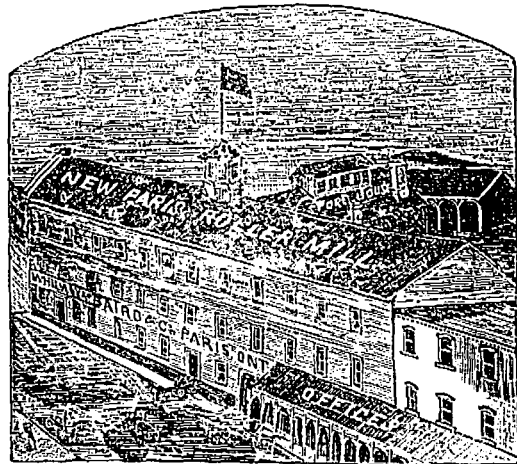


Capacity, 80 BARRELS PER DAY.

Send for Samples and Prices.

New Paris Roller Mills.

CAPACITY, 250 Bbls. PER DAY.

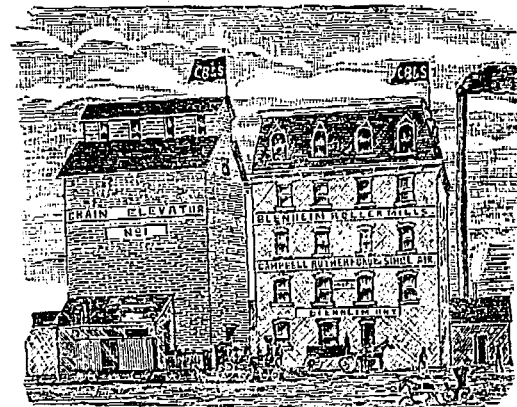


Whitlaw Baird & Co.,
MILLERS AND COMMISSION MERCHANTS,
PARIS, Ont.

BLENHEIM ROLLER MILLS.

Campbell, Rutherford & Sinclair, Proprs.,
BLENHEIM, - - - - - ONTARIO.

Capacity, 250 BARRELS PER DAY.



Standard Brands, HOWARD, BLENHEIM,
MAPLE LEAF, PEPPERLESS.

Send for Samples and Prices.

The Bennet Furnishing Co.

LONDON, Canada. GLASGOW, Scotland.

MANUFACTURERS OF
SCHOOL, CHURCH AND HALL

FURNITURE

Fine Wooden Mantels a Specialty,

Send for Illustrated Catalogue and Special Circular.

Office, 399 Richmond St., LONDON, Ont.

Leading Manufacturers, &c.

D. MORRICE, SONS
& CO.,

General Merchants, &c.,
MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga).

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

CARRIAGE & WAGGON AXLES,

Manufacturers of the Colobrated Anchor Brand GUELPH AXLE WORKS and Duplex.

T. PEPPER & CO.,

Guelph Ont.

Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

Leading Manufacturers, &c.

CANTLIE, EWAN & Co.,
General Merchants,
AND MANUFACTURERS' AGENTS.

Bleached Shirtings,
Grey Sheetting, Tickings,
White, Grey & Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannel,
Low Tweeds, Etoffes, &c.

Wholesale only Supplied.

15 Victoria Square, 20 Wellington St. W.
MONTREAL. | TORONTO.

BAYLIS MANUFACTURING CO'Y.

MANUFACTURERS OF

VARNISHES,

JAPANS, WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,
MACHINERY OILS and AXLE GREASE,

AND DEALERS IN

Painters' and Printers' Materials Generally.

16 to 28 NAZARETH STREET,
MONTREAL.

Leading Manufacturers, &c.

We beg to inform the trade that we have now in stock a full line of colors in

Knitting Silk.

In both REELED and SPUN SILKS.

To be had of all Wholesale Houses in Canada.

BELDING, PAUL & CO.,
MONTREAL.

FERGUSLIE

THREAD

WORKS,

Paisley, Scotland.

J. & P. COATS, PROPRIETORS

THE largest Thread Works in the World. Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

JUDSON'S

Reservoir Damper.

Specially manufactured with Letter Copying Books and Copying Paper. Dispenses with the old Water Well. Holds sufficient Water for a week's supply.

Cheap, Cleanly, Compact.

PRICE, 75 CENTS.

Send for descriptive circular.

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 NOTRE DAME ST., MONTREAL.

BRITISH AMERICAN BANK NOTE COMP'Y.

Incorporated 1866. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. BOWLES, Secretary.

Steel Plate Engraving and Printing, Bank Notes, Bonds, Stock Certificates Exchange, Portraits, Book Plates, &c., &c.

OFFICES: 46 St. JOHN STREET, MONTREAL.

THE DOON LINEN MILLS.

M. B. PERINE & CO.,



Manufacturers of Twines, Cordage, Upholstering Stock, &c. FLAX BINDER TWINE a Specialty.

DOON, ONT.

The J. A. CONVERSE

Cordage and Plaster Works.

A. W. MORRIS & BRO., MONTREAL, PROPRIETORS. QUE.

Our Output

Output of our four competitors.

Standard Goods,
Prompt Delivery,
Liberal Terms,
Low Prices

IMPROVEMENT

The highest and most conclusive proof of the superiority of the goods

we manufacture is established by the fact that our competitors when endeavoring to dispose of their productions, invariably guarantee the quality equal to ours.

A. W. MORRIS & BRO.,

ALEX. W. MORRIS.

CRAS. R. MORRIS.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.
& 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received

Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TURNER, ROSE & CO.
MONTREAL,



IMPORTERS

T E A S

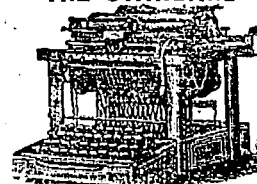
AND

GROCERS' SPECIALTIES.

NEW SEASON'S JAPANS,
(Ex "City of Sidney")

Arriving in a Few Days.

THE STANDARD



MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two

TYPE WRITER. of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,
LACOSTE, GLORENSKY, BISSAILLON & BROUSSEAU.

Reinhardt Man'g Co. Manufacturers
Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 Lagauchetiere St., Head of Cote St., Montreal.

CREDIT VALLEY BROWN STONE CO'Y.

K. CHISHOLM & CO., Propr's,

BRAMPTON, - - - - - ONT.

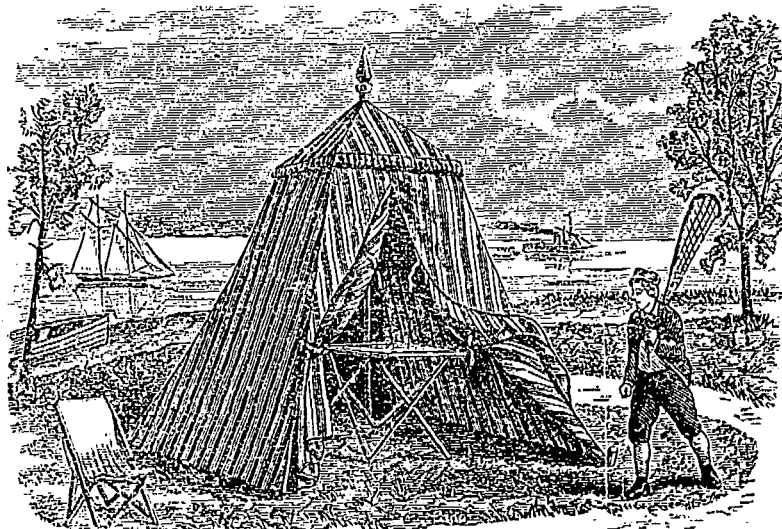
This Company are prepared to supply the

SUPERIOR STONE

of its Quarries, on special terms, for building

purposes. In dimension, Dressed Ashlar, Flagging, &c. The residence of the Hon. Donald A. Smith, of Montreal, is built of this stone.

Send for Samples and Estimates.



NATIONAL MANUFACTURING COMPANY

160 Spark St., OTTAWA—70 King St. West, TORONTO.

26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Commercial Summary.

Wire ropes for 35 miles of cable tramways under construction in Melbourne, Australia, were recently shipped from London.

The C. P. R. have secured a contract for delivering 6,000 head of British Columbia cattle at Calgary, shipping to begin at once.

Flour manufactured from Manitoba wheat has been awarded the gold medal at the International Bakery Exhibition, Amsterdam.

CALLEN J. WHITE, hotelkeeper, of Maitland, N. S., has assigned with assets and liabilities very nearly equal. He also ran the ferry to Black Rock.

The catch of fish at Port Arthur, Ont., this year is said to be enormous. Two tons a day, principally white fish and trout, are shipped to Duluth and Minneapolis.

The stock of jewellery of the bankrupt estate of H. C. Flach, St. Thomas, Ont., amounting to about \$4,000 was sold by auction at 50 cents in the dollar.

During the month of July 3,379 persons emigrated to this country from Great Britain, of which number England contributed 2,727, Scotland 321, and Ireland 331.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspe and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. **MONTREAL.**

EDWARD EVANS,
(Late of Montreal.)
Public Accountant,
OFFICE:
British America Assurance Co.'s Building,
28 SCOTT STREET, TORONTO.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers
Oarshill Works, STEWARTON.
Sole Agent for Canada, T RILEY, MONTREAL.
(Wholesale trade only.)

A RESIDENT of Portage la Prairie has some large ripe tomatoes in his garden, dissipating the old idea that this vegetable cannot be successfully grown in Manitoba.

ONE hundred and twenty recruits for the Northwest mounted police have been engaged this summer and the force is now up to its full nominal strength, 1,020 men.

SOME 35,000 lbs. of Canadian leaf tobacco were sold a few days ago to Mr. A. D. Porcheron of the Canada Tobacco Works, this city, at an average of 10 cents per lb.

THE ship Hilaria, 1,700 tons register, has been launched at Courtenay bay, and is said to be the finest vessel constructed in the vicinity of St. John, N. B., for some years.

OSTRICH farming is attaining prominence in California. At a recent picking on an ostrich farm, fifty pounds of feathers were obtained, worth \$160 per pound, or \$8,000 for the pick.

A CARLOAD of prairie butter arrived recently at Vancouver, B. C., over the C. P. R. from Winnipeg, a distance of 1,400 miles. The weight of the consignment was 20,000 pounds.

WE desire to notify our subscribers that we do not forward special acknowledgments of the receipt of their subscriptions, but acknowledge receipt by altering the date on the address label.

ONCE more it is reported that the contract for building the Manitoba & Northwestern railway branch from Minnedosa to Rapid City has been let, and that the work will be finished this season.

A RECENT cablegram states that the British

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

Wholesale

HATS

&

CAPS, &

Straw Goods,

do., do.



ASSORTMENT IN ALL LINES VERY LARGE.

**MEN'S
FURNISHINGS.**
Merino & Woollen Underwear,
Scarfs, Ties, Shirts, Collars,
Waterproof Coats.

WAREHOUSE:

577, 519, 521, 523 and 525 St. Paul Street, - MONTREAL

Government has adopted the proposal of the Royal commission on the depression in trade to appoint a special committee to examine the currency question.

It is stated that the Toronto Board of Trade will shortly ask the co-operation of other trade associations in furtherance of the two cent letter postage, adopted with such success in the United States.

MESSRS. GEO. LANGWELL & SON, metal and gunge glass manufacturers of this city are increasing their facilities for the manufacture of glassware and intend to employ a staff of eight to ten men in that line.

The official returns to the British emigration office for the month of July show the total emigration to the United States to have been 13,891 persons, of whom 8,445 were English, 1,594 Scotch, and 3,862 Irish.

J. RAYSON, general storekeeper of Alliston, Ont., has assigned. He did only a fair business and lived up to all he earned so that when the pinch came he had nothing to fall back upon except an assignment.

The first new rice of the season, fifteen sacks of rough, was received last Saturday at New Orleans. It was immediately milled, turning out five barrels of clean product, which was sold at auction for 11½ cents a pound.

The total exports of breadstuffs from Victoria, January 1, to May 22, 1886, equal 1,729,863 bushels, or 46,603 tons, leaving only 14,884 tons available for export. The Melbourne market was advancing at last advices.

The Temperance and General is the name of a new life insurance company recently started in Toronto, Ontario. It presents all

the usual forms of insurance, but makes a specialty of offering favorable terms to total abstainers.

The returns issued by the British Board of Trade show that the imports for the month of July decreased £2,150,000 as compared with the same month last year, and that the exports decreased £690,000 as compared with July of last year.

The value of shares in the Hudson Bay Company is now quoted at £22 8s 6d. This is a material advance on last year's rate, when the value was £16 10s, but below that of 1884, when the price was £23 10s. Three years ago they brought £36.

The valuation roll for Valleyfield, just completed for the current year, furnishes the following data: Value of taxable real estate, \$1,402,750; stocks, \$135,175; value of non-taxable real estate, \$153,700; rents, \$32,693; population, 5,121 souls.

JOHN WATT opened a small general store at Bosworth, Ont., in the spring of 1885. It never paid expenses, so he sold out in May, 1886, and is now compelled to assign, being unable to meet the liabilities incurred during his brief business career.

The first dividend in the estate of A. J. Corkindale, of Picton, Ont., amounting to 10 cents in the dollar on liabilities of \$6,684 has been declared. The stock realized 44 cents in the dollar. This dividend leaves an amount of \$1,446 for distribution in September next.

EVANS, the absconding agent of the Grand Trunk Railway at Port Dalhousie succeeded in abstracting \$2,895 which he collected for lighterage dues. The company is secured to th

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—
147, 149 and 151 COMMISSIONERS ST.
Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

603 CRAIG STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.
MONTREAL.

WULF & CO.,

32 St. Sulpice Street, Montreal,

Offer for Sale:

Quinine, Chloroform, Carbolic Acid,
Acetic Acid, Glycerine, Aniline Dyes,
And Dyestuffs, All Kinds of Glues and Gelatines,
Mirror Glass and Haircloth, Wire and Wire Nails,
Gold and Silver Leaf and Bronze, &c., &c.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

Offices and Sample Rooms: 339 & 341 St. Paul St. | Warehouses: 8 & 10 Le Royer St. 28 & 30 St. Dizier St.

JOHN L. CASSIDY & CO.,

Importers of British, Foreign and American

China, Glass and Earthenware, Electro-Plated Ware,
Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

THE ONTARIO MUTUAL

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ont.

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1885,	- - - - -	6,381
Covering Assurance to the amount of	- - - - -	\$8,259,361.81
Net Cash Assets,	- - - - -	660,617.05
Net Reserve to Credit of Policy-holders,	- - - - -	695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary.

extent of \$2,000 by a policy of the Guarantee Company of North America.

The stock of Chas. Cadotte & Co., boot and shoe manufacturers, of this city, who recently assigned, has been sold. The stock of manufactured and unfinished stock realized 65½ cents in the dollar, the plant and machinery bringing 30 cents in the dollar.

DURING 1885, twenty-three fugitive defaulters were brought to justice by the Guarantee Company of North America. Its total bonds in force at the close of the year were 18,402, covering securities to the extent of over twenty-five millions of dollars.

AN ENGINEER of the Department of Public Works, Ottawa, is making an examination of the river Assiniboine, between Portage la Prairie and Winnipeg, with a view to reporting on the steps necessary to prevent the spring overflow and improve navigation.

THEOPHILE J. FRADETTE, general storekeeper, of St. Prime, Que., has been in business for some 17 years, and has always seemed to do fairly well. Last June, however, he was sued by a cloth house for some \$300, and this seems to have brought him down. Liabilities are about \$3,000.

JAS. M. MURPHY, lumber manufacturer, of Noel, N. S., has been forced to assign. He seems to have had hard luck having been twice burnt out besides losing a quantity of lumber by a freshet. Privileged claims to the

extent of some \$1,100 for money loaned are among his liabilities.

D. H. WARREN, a small tailor, of London, Ont., has assigned, owing \$1800 principally to one Toronto house. He was formerly a working tailor and launched out for himself two years ago. He had only a slender capital and did very little business so that his failure was a foregone conclusion.

MRS. ELIZABETH FERGUSON, a Gananoque milliner, has assigned after carrying on her business on her own account for some seven years past. Her husband, who is in business as a clothier, is not affected by the failure.—James C. Macpherson, saloon keeper, of Hamilton, Ont., has assigned.

A WELL attended meeting of Newfoundlanders, resident in Toronto, was held recently at which a resolution was adopted emphatically condemning the author of the sensational reports regarding the distress in Labrador. A committee was also appointed to draft a constitution for a Newfoundlanders' society.

THE first dividend to the creditors of the creditors of the London Steel Works Co., London, Ont., has been declared at the rate of 15 cents in the dollar on liabilities of \$91,000. A further dividend of 3 or 4 cents in the dollar is expected should some suits now pending be decided in favor of the liquidator.

D. W. BEADLE, nurseryman, of St. Catherines, Ont., has made an assignment. His liabilities

amount to \$11,000, while his assets consists of his nursery plant, effects and stock in the Beadle Nursery Co. of which he was one of the principal shareholders. He possesses some real estate, but it is said to be mortgaged to its full value.

HENRY ONES, dry goods merchant, Guelph, Ont., bought the stock of his old employer, D. R. Rowens, valued at \$3,500, and started for himself. He paid a little down and gave a mortgage for the rest of the purchase money. Too little capital and heavy interest charges have been too much for his chances of success, and he now assigns.

W. A. HAWKINS, general storekeeper, of Whitby, Ont., has assigned for the second time. He has been in business at Colborne, then at Brooklin, as well as at Columbus, and came to Whitby in March, 1885. He assigned in the December of the same year when he agreed to pay 60 cents in the dollar on time, some creditors accepting 50 cents cash instead. He now assigns again.

THE Eastward movement of flour and grain from the West through Buffalo for the month of July, 1886, shows an increase of 245,401 barrels in receipts of flour, and an increase of 4,820,093 bushels in receipts of grain (estimating flour as wheat), as compared with the same month last year. The total receipts for the season to date are: Flour, 1,935,778 barrels; wheat, 17,183,729 bushels; corn, 13,265,731 bushels.

FALL SEASON,

WHITE, JOSELIN & CO.

o—1886.—o

Skirts, Knitted, Wool, Felt and Satin.

Gloves, Kid, Dressed and Undressed, Leading Styles.

Cashmere and Ringwood, in Ladies' Misses' & Boys'.

Hosiery, Clearing Lines at Close Prices.

LACES, CURTAINS and NOVELTIES.

7 Wellington St. W., Toronto.

The Canada Tobacco Works

MANUFACTURER OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } **SMOKING.**
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.

22 & 24 St. George Street, **MONTREAL.****NEW FRUITS!**Choice New Crop Teas, Barbadoes Sugars,
a full stock of Canadian Refined
Sugars and Syrups.**SALT WATER FISH,**
White Fish and Trout for sale.**BROWN, BALFOUR & CO.,**
Wholesale Grocers,
HAMILTON

The Dominion Express Company is opening offices all along the line of the C. P. R., and being established from Quebec to Victoria, has the longest stretch of line under one management in the world. Besides the saving of bonding charges, the rates are from 20 to 25 per cent. cheaper than by rival American lines, and goods are delivered in about three days less time than by any other route across the continent.

A. C. LAROSE, dry goods merchant, of Ottawa, Ont., has called a meeting of his creditors. The firm was formerly Richard & Larose who obtained an extension of twelve months and dissolved in May 1882. Larose continued, paying Richard \$500 on going out. In June, 1885, he obtained an extension of 15 months. He is now offering 30 cents cash or 33½ cents in the dollar on time on liabilities of about \$28,000 of which some \$5,000 is privileged. Assets are estimated at \$15,000.

PIERRE J. LALONDE, general storekeeper, St.

Montserrat Lime-Fruit Juice.

THE

—BECAUSE—
It is the *ONLY* Lime
Fruit Juice produced
uniformly from one
plantation, and from
trees cultivated for the
purpose.

Standard
OF THE
WORLD.

—BECAUSE—
Being from ripe, sound
fruit only, it has all
the delicate *AROMA*
peculiar to the fruit,
and is richer in citricity
than *ANY* other.

N.B.—We caution the trade against *COPYISTS* who assume our title and style of bottle to put up *ordinary* Juice, which is carelessly prepared from uncultured limes and windfalls. *THE MONTSERRAT* is the only genuine Lime-Fruit Juice.

Send for a pamphlet (illustrated from photographs) giving a full description of the Island of Montserrat and the collection of lime fruit juice, mailed free on application to the sole consignees of the Dominion—

EVANS, SONS & MASON (Limited), MONTREAL.

JOHN HENDERSON & CO.,**Hatters and Furriers,**

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present **FUR STOCK**. Special Quotations made now for South Sea Seal Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

—ALL—

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" " ""Laundress' Friend" Square Blue;
And our *FIFTY DIFFERENT GRADES* of
Ultramarine in Dust.**BEUTHNER BROS.,**
821 Craig Street, - - - Montreal.

Justin de Newton, Que., has assigned with liabilities reported at \$3,400 and assets nominally equal. He commenced business at Melocheville where he purchased the stock of a brother, amounting to \$2,000 at 75 cents in the dollar. For a time he did fairly but becoming involved he moved to St. Polycarpe, whence a year and a half ago he left for St. Justin to succeed his brother-in-law. He has never made more than a bare living.

ROY & FERRÉ, grocers, of this city, have assigned after four months' experience in the grocery business. One of the brothers was previously a farmer, while the other had done some clerking in a dry goods store. They started last May, buying out Gratton's stock valued at \$600. Although they claimed a cash capital of \$450 they only paid a small portion down, the balance being on time. Lack of the necessary knowledge of the business is the primary cause of their failure.

The run of salmon upon the Frazer River has stopped. The jobbing price in the States for Columbia River is now \$1.60, though

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

quantities are yet purchasable at \$1.55. The English market is cabled 24s. For the week ending 6th inst. the receipts of mackerel at Gloucester were 4,384 bbls., against 13,773 bbls. corresponding week last year. Some medium No. 1 have been received in New York and are offered there at \$18.50.

BRITISH COLUMBIA is still an importer of American flour but the trade is gradually falling off, Manitoba flour superseding the foreign article. A local paper says that with the recent adjustment of rates on the C. P. R., it is possible to use Manitoba flour, "but why doesn't somebody build a mill here and furnish British Columbia with flour made from her own wheat? We believe there is no reason why this should not be done, and the man who does it will make it pay if he understands his business."

RECENTLY the London market received a consignment of 997 cases of Australian oranges. They arrived in good condition and sold at an average of 9s, or \$2.25, per box of 160 oranges. There is a prospect of further and larger shipments, which will probably arrive in England at a time when most

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,
 MANUFACTURERS OF
RHODE ISLAND
HORSE SHOES

AND EVERY DESCRIPTION OF

**Cut Nails, Railway and Ship Spikes,
 Iron, Steel, Zinc and Copper Shoe
 Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails, Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Caverhill's Buildings, 91 St. Peter St.

H. VINEBERG,
WHOLESALE CLOTHIER,
 752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

other kinds of oranges are finished for the season (viz., about the end of August), when they will have the market nearly all to themselves. Australian oranges will probably not be a novelty in Canada in the near future.

The production of pig iron in the United States in the first six months of the present year amounted to 2,954,209 tons. The country has never before produced as much pig iron in the same time. The greatest absolute gain in production was made in Pennsylvania, but the greatest relative gain was made by Ohio and Alabama, each of which greatly increased its production. Of the total production 1,750,561 tons were made with bituminous coal and coke, 1,011,757 tons with anthracite coal and mixed anthracite and coke, and 196,890 with charcoal.

There is no pause to railway construction in the far West. Five vessels recently arrived in Duluth, Minn., with 6,500 tons of rails, and seven more cargoes are on passage. Steel rails enough to build 700 miles of railroad will be landed at the head of Lake Superior during the navigable season of 1886. Among the railroads receiving the rails are the St. Paul, Minneapolis and Manitoba, 27,000 tons; Northern Pacific and its branches, 23,000 tons; Duluth and Manitoba, 13,000 tons; Minneapolis and Pacific, 6,000 tons; Duluth and Iron Range, 4,000 tons; Sault Ste. Marie and Minneapolis (to Washburn), 8,000 tons.

Leading Wholesale Trade of Montreal.

DOMINICA LIME FRUIT JUICE,



2222222222
PURE
 2222222222
UNDILUTED
 2222222222
WHOLESOME
 SSSSSSSSSSS
REFRESHING
 SSSSSSSSSSS
COOLING
 2222222222

Absolutely free from Alcohol.

Refined expressly for

LYMAN, SONS & Co
Montreal.

A liberal discount to the trade

PORTER & SAVAGE

Tanners and Manufacturers of

Leather Belting, Fire Engine Hose, Harness, Moccasins, Lace, Russet and **OAK SOLE LEATHERS.**

OFFICE AND MANUFACTORY:

136 VISITATION ST., Montreal.

JEROME D. TELLIER, general storekeeper, of Sorel, Que., is in difficulties, with liabilities amounting to \$5,000. He originally started in business at Sorel, but sold out to a brother some years ago and became traveller for a Montreal firm who failed, and about four years ago he started for himself again in Sorel. In 1883 he made a sort of private settlement with some of his creditors at 65 cents in the dollar, but others declined to accept this compromise, and obtained judgment against him. In April, 1885, executions to the extent of \$1,200 were put in, but were settled on his paying half the claims. He was again sued last March, and now assigns.

INTERVIEWS had with architects and builders show that building operations are being carried on on a large scale in this city, a small class of houses and tenements going up in all directions. Several large warehouses are also being erected. The wages of bricklayers have ranged as high as \$3.75 and \$4 per day, compared with \$2.50 and \$1.75 in former years, and carpenters and masons have also been scarce. Self-contained houses renting for £70 and £80 per annum are in good demand. A large number of old houses are being modernized and a good proportion, containing four flats, are being transformed into tenements. Building is also being actively prosecuted in Toronto.

The tomato canning season has commenced in Western Ontario, and round lots have been offered here at \$1.20. The Erie company

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—

General Agent,

No. 21 ST. JOHN STREET, MONTREAL,

AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Bellerie. (Cognac.)
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries,
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Château de Ditz, près Eponey, Champagnes.
- Rensaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters.
- Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, etc.
- Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated and Irish Whiskies.
- James Watson & Co., Dundee, fine and Scotch Whiskies.
- E. J. F. Brands, Schiedam Glna.

SPONGES.

A LARGE STOCK and GOOD ASSORTMENT ON HAND NOW.

Correspondence Solicited.

—O—
Emil Poliwka & Co.,
 394, 396, 398 & 400 St. Paul St.,
 and 11 Custom House Square.

has started again and expects to do a large business. A meeting of the Canadian Packers' Association was recently held in Toronto, when it was shown that the results so far have not been as favorable as was anticipated. The pear packing, now practically over, was reported to be far below the average. The dry weather in the early part of July was shown to have curtailed the raspberry crop. Very few cherries have yet been packed. In regard to the corn and tomato crops, it is yet too early in the season to make a prediction with any degree of certainty.

The cut of square timber has fallen away of late, owing to the increased demand for sawn lumber in the old country in preference to the bulk block. A less quantity than ever in Ottawa's history has passed through the Chaudiere slides this season, the Canadian Pacific Railway taking large quantities down by rail from Nipissing to Papineauville, where the logs are rafted and floated onwards by water to Quebec. The principal shippers by rail this season have been Daniel Morris, R. H. Klock & Co., Barnard & Mackay, Timmins & Gorman, and L. & G. Bryson. There is not at all a large cut expected this season, and on account of the railroad facilities a very much smaller quantity than usual will pass through the Chaudiere slides.

CANADA LIFE ASSURANCE CO.

The Directors beg to announce that the new Assurances accepted for the year to 30th April last, amounted to

\$5,445,956.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - MONTREAL

Subsisting Assurances	- - -	\$100,000,000
Invested Funds,	- - -	31,500,000
Annual Revenue,	- - -	4,300,000
Claims Paid during last Eight Years,	- - -	15,000,000
Investments in Canada, over	- - -	2,500,000
Bonuses Distributed,	- - -	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager

DRY GOODS

WHOLESALE

DRY GOODS

DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands. La Rosa de F. H. y Ca., Huguenotte de F. H. y Ca., Tacón de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Maradona de A. P. y Ca., La Minutera, Flor de Belgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul St. MONTREAL. P.O. Box 686

ROBERT TAYLOR,

Boot and Shoe Manufacturer,

WHOLESALE,

HALIFAX Nova Scotia.

PHOENIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment of the Company, have exceeded ... \$70,000,000
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
 LIABILITY OF SHAREHOLDERS UNLIMITED.
 Deposit with the Dom. Govt., for the security of Policy Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
 (Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,
 Agents for the Dominion.

ROBERT W. TYRE, Manager.

GUARDIAN

Fire and Life Assurance Co. of England
 ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	- - - - -	\$19,000,000
Annual Income,	- - - - -	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	- - - - -	100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
 General Agents, Montreal.

EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, AUGUST 13, 1886.

THE CANADIAN COTTON MANUFACTURER'S ASSOCIATION.

The successful formation of a Canadian cotton manufacturer's association, which shall control production, fix minimum prices, and generally regulate the trade, must be a subject of congratulation not only to those gentlemen who have succeeded in bringing so many conflicting interests into one harmonious whole, but also to the dry goods trade at large.

The fact that representatives of every mill in the country, with one exception, were present at the meeting shows that it is, as it should be, a representative gathering, and as the association has had the benefit of the experience of the entire trade, the acceptability of its rules and regulations is a foregone conclusion. The fixing of an absolute minimum price and the abolition of special discounts or drawbacks of any nature without the consent of the association, will be a great relief to the dry goods trade, as it will effectually annihilate the rumors of cutting at the mills, etc., and will make each merchant confident that, when he sends his travellers on the road, he has purchased

his stock on the same terms as everybody else, and is therefore in a position to compete with them fairly and honestly.

The problem of curtailing production has been squarely met by the decision to close down the mills on Saturday's for the next twelve weeks, while the penalties for infractions of the rules of the association are sufficiently heavy to ensure compliance.

In another column will be found a detailed account of the meetings held to fix prices, arrange terms of sale, and to reform any small abuses or irregularities that might have crept into the methods of doing business.

THROUGH TRAFFIC WITH JAPAN

The arrival of the first through train from Vancouver bringing tea from Japan may be looked upon as forming an era in commercial history fully as important, at all events to Britain and her colonies, as the first cargo that came through the Suez Canal. The fact that a swift, cheap and efficient method of transportation for commercial products from the far East exists across this continent, and through British soil, will have a most important effect on the commercial world, and will remove, at all events to a considerable extent, the possibility of the trade with these countries being harassed or interrupted by hostile cruisers during its long sea voyage as would be the case if this alternative route by land did not exist.

It speaks volumes for the simplicity and quiet business-like character of the Canadian people that this, we may safely say, stupendous change has been inaugurated without the slightest flourish of trumpets. There have been no ovations, no firing of guns or blowing of trumpets, nobody has been decorated, in fact it almost looks as if the opening of a great transcontinental line for freight was so much a matter of course as to call for no particular comment or congratulation from the people who have organized and built it. True there have been some small municipal congratulations addressed to the high officials of the line, but when we contrast the national character of the festivities which have greeted the opening of other great highways for the world's commerce with the apparent apathy displayed by those who will benefit by our own, it seems somewhat disappointing that an occurrence of such importance, from a commercial point of view, should have been permitted to pass without recognition except by a few newspaper paragraphs.

With its importance from a military point of view as a means of transportation for troops and munitions of war from Great Britain to its great dependencies in the East, it is not our intention to deal,

save in so far as the returns from such traffic will assist in the maintenance of the line and its communications, but at the same time it is impossible to ignore the fact that it will form a most important commercial link between the mother country and ourselves, and that probably at no distant date such goods destined for the English market as are now usually carried by sailing ships in a long and tedious voyage round the Cape of Good Hope, may choose this route in preference, even if it does not succeed, as it is to be hoped it may, in competing successfully in point of speed with the Suez Canal.

That the fact that through communication for freight at comparatively reasonable rates exists with our distant province of British Columbia has proved of considerable advantage to the merchants of the older provinces is already established beyond a peradventure. The flight of travelers which have already left this city alone, bound for the most distant parts of the line, testifies to the alacrity with which the mercantile world has seized upon this new avenue of trade, while the orders received prove that the trade of British Columbia hitherto monopolized by San Francisco and other American ports will in the near future seek its market for its supplies and for the disposal of its less perishable products in Canadian cities instead of in the United States. This alone is no small gain for Canadian merchants, but it is only when we consider that in proportion as the country develops under the stimulating influence of railroad communication so will the possibilities of commerce increase, that we can realize the full extent of the benefits that must inevitably accrue to the commerce of the country.

AT HOME AND ABROAD.

The reports from all parts of the country as to the harvest now being gathered in continue to be very favourable. The weather has generally been suitable and the crops have been saved in good condition. From the North-West we learn that the wheat crop in Manitoba is generally much better than was expected a few weeks ago. The weather has lately been just what was needed, and if too much rain on the cut grain does not lead to sprouting, the general record for the year in wheat will be an excellent one. Oats and barley have not done as well. West of Manitoba the crops have in many places proved failures.

The most noteworthy event of the week here was the meeting of representatives of the cotton mills throughout the country. Their efforts were mainly directed to the establishment of more uniform prices for goods, and the stoppage of the competition and cutting that has been going on, to the

disadvantage of all concerned. We suppose capital, as well as labor, has a right to join forces for its own protection, and although the artificial bolstering up of a monopoly would not be in the public interest, it is clearly not good for the community that great manufacturing industries should be carried on at a loss. The interests involved in the present combination or attempted combination of cotton mills are so wide spread and numerous that any undue tax on consumers would be impossible of maintenance.

In financial matters there seems to be a little flutter in our local market. Stocks have receded slightly from the high figures they touched a few days ago, and there is apparent a feeling of unrest about money. This, no doubt, arises largely from the unsettled state of the New York market (hereafter referred to), which has led to higher rates for call loans here. Rates for sterling are affected by the same causes, and have fallen away considerably during the week.

The money market in New York has gradually been growing stronger, and rates for call money have been brought up to 5 and 6 per cent. The latter was freely paid during the week, on first-class collateral, and on Wednesday as high as 12 per cent. was reached for a few closing transactions.

The reserves of the banks have been steadily depleted, and at the last statement were only \$8,000,000 above the legal minimum. The greater part of this surplus is in one or two banks, so that there is apparently nothing to keep money from remaining at a high rate for some little time to come. The general feeling seems to be that 4 per cent. may be regarded as the minimum rate for call loans for some time.

There is nothing in this that need be regretted from the commercial point of view. Money at 1½ and 2 per cent. implies want of confidence in the business situation and an inactive condition of trade and speculation generally. Excessively high rates on the other hand are not a good sign either, but with business going on actively and a bright look-out for the future, stocks are buoyant, money in good demand, and fair rates are obtained.

In sympathy with the rates for call loans, those for commercial discounts have increased, and the *Chronicle* reports 5 per cent. as the general minimum for this class of business.

The sterling exchange market has been weak and variable. With higher rates for money, lower rates for sterling are inevitable, and if the advanced rates prove to be more or less permanent, and not a mere flurry, sterling will no doubt settle still lower.

The Morrison resolution, recently mentioned, passed the Senate in its amended form, but failed to become law because it did not receive the President's assent before adjournment of congress. The position of the Treasury is very strong, and the receipts in silver are now down to a very small percentage of the whole. The action of the Senate and Congress in this matter illustrates very forcibly a difference which exists between the American and Canadian systems. Our own financial administration is not infallible, indeed occasionally it is very stupid, but there is no want of harmony between the legislative and executive branches of the government.

At Washington the reverse is true, and the financial policy, instead of being shaped by the competent and experienced officers of state who are specially charged with its care and execution, is usually fixed by the house, on the votes it may be of men most ignorant of the very rudiments of financial science.

The reports we have of general business in the United States indicate little change. Some increase of activity is noted here and there, and the general position is regarded as satisfactory. There has been an improvement in respect to the crops, but corn has suffered much from the long-continued drought, and can scarcely recover now.

From England also come reports of higher rates for money. Not many days ago the best bills were done freely at 1 per cent. per annum. The rate has increased steadily and gradually, and now 2 per cent. is the lowest quotation. This does not, however, seem to result from any improvement in business, but from a decrease in the supply of available funds.

CANADIAN PROGRESS IN MANUFACTURES.

It may be regarded as a commercial axiom, that no accurate or practical idea can be obtained of the relative progress of any country in industrial manufactures until its best exhibits have been contrasted with those of its competitors.

This opportunity has been afforded, so far as Canada is concerned, by the Colonial Exhibition, and from the tenor of the comments of the English press on the display made by Canadian manufacturers, we learn that the rapid progress of the Dominion in the manufacture of articles of a practical business nature has been a genuine surprise to our generous rivals. Ever from a Canadian point of view, the increase in our industries has been truly marvellous; according to statistics furnished by the *Canadian Gazette*, the total number of factories has risen from 843 in 1878 to 2135 in 1886, the amount of capital invested in

these undertakings has increased from \$37,819,931 to \$67,293,373, and the value of the products from \$39,963,282 to \$102,870,166 during the same period, and this, too, in spite of the steady diminution in prices induced by severe competition.

The figures speak for themselves, they reveal an increase in manufacturing wealth and consequently an increase in the commercial vitality of the country that is most reassuring, and prove that though this increase has occurred in a space of time so short as to be rivalled in that respect only by the earlier statistics of our neighbours, it is a genuine growth to supply the rapidly increasing needs of the country and not the result of speculative or bounty-engendered inflation.

Not only has the intrinsic value of our products more than doubled itself during the past decade, but the scope of manufacture has also widened remarkably. The exhibit of Canadian musical instruments has elicited the warm approval of British officials well qualified to judge of their excellence, the furniture was also much admired, while a British Commissioner reports that "no other country produced a stronger feeling of surprise by the extent and excellence of its general machinery exhibits, than Canada."

That the exhibition may be relied on to redound to the advantage of the Dominion is proved by the numerous practical enquiries made into Canadian resources by investors, merchants, and farmers desirous of bettering their condition or of purchasing homesteads for their children. While some of these inquiries reveal amusing ignorance of Canadian climate and customs there are others which betoken a careful comparison of the advantages offered by this country with those to be obtained in other portions of the British Empire or the United States and it is therefore to be hoped that those cautious, thrifty emigrants may ultimately be induced to take advantage of the many favorable openings offered by this country to the industrious settler and thus maintain their connection with the mother country instead of casting their future into the hands of aliens.

Now that the actual condition of affairs in Canada has been ocularly proved to the British farmer or artisan, and the old ridiculous belief that Canada was a country of gloomy forests, perpetual snow, of bears, buffaloes, and Indians, has been at last entirely swept away, we may expect an influx of desirable settlers. The Canadian exhibit will do more to popularize Canada with that class who form our most valuable immigrants than tons of emigration literature, and now that the Englishman has learnt that the streets of Montreal and Toronto vary but little from those of his native town, it is possible that his future arrivals will use that space

in their personal baggage which is now occupied by a small armory of revolvers and other defensive weapons destined to protect their lives and property from the attacks of wild animals and ferocious red men, for the transport of articles more in keeping with the peaceful and law-abiding character of their future neighbours.

THE BRITON MEDICAL AND GENERAL.

The detailed report of the meeting of the policyholders of this company, upon which so many hopes were founded, goes to show how ridiculous it is to leave any decision as to the future course of the association to the vote of a tumultuous assemblage of dazed and angry policyholders. It is another instance of how helpless a crowd of casual and unbusiness-like creditors can be, and now necessary it is for the points at issue to be laid before the public by some master mind who can limit discussion to the consideration of the most vital and important issues brought before them for decision.

At the meeting in question, although its objects were fully advertised and widely circulated, and although the points to be settled were clearly and distinctly set forth, the mob of some two thousand policy holders who were present confined themselves to useless recrimination and senseless interruptions, and in fact, if the report of the English insurance journals are to be relied on, conducted themselves more like a body of irresponsible children than like rational men desirous of making the best of a bad bargain. The action of the judge in excluding from the meeting all reporters, solicitors, etc., and limiting the meeting to the policy holders alone, in order that they might be allowed a free and unbiassed chance of making up their minds, simply defeated its own object, as it removed the only class likely to discuss the company's affairs in a calm and judicial manner.

An hour's continuous uproar from the policy holders merely tended to prove the indecision and uncertainty of the meeting as to what course the company should pursue. An adjournment necessarily followed, as no decision, it was evident, would ever come to by the heterogenous body assembled, and after the excitement had calmed down and the angry crowd, who had confined themselves principally to hooting the official liquidator, under the impression that he had something to do with the company's failure, had dispersed, it was felt by those having the best interests of all at heart that the wisest course would be for the court itself to adjudicate on the policy to be pursued, and that the judge should pronounce at once and decisively in favor of a recon-

struction of the company on the basis of a reduction of the contracts. Should the judge decline to accept this responsibility it was suggested that questions should be prepared showing the alternative schemes to which each policy holder would reply in writing.

The only alternative plan at present proposed is reconstruction, on the basis of six shillings in the pound, which would be unsatisfactory, while liquidation would be simply ruinous. The following example of the latter scheme is given by one of the actuaries :—

A policy-holder, now aged fifty, has been insured for £200 for thirty years, and has paid £128 in premiums; reconstruction will give him a policy of, say £126, while liquidation would give him a dividend of, say £6 8s., which would not all be paid until many years had elapsed.

Should reconstruction on the basis of six shillings in the pound be decided upon, the following table will show the amount to which a with-profit policy for £100 would be reduced :—

Age at date of Policy.	Reduced Policy if the Policy has been in force.		
	10 Years.	20 Years.	30 Years.
	£	£	£
20	97	79	63
30	96	74	57
40	90	67	51
50	80	59	45
60	79	56	—

The actuaries who compiled the table go on to say that it must be understood that the above mentioned dividend relates to present liabilities under policies as ascertained by valuation, and not to the amount of premiums paid by the assured. A dividend of 6s. in the pound represents roughly about 2s. for each £1 paid in premiums. Further this sum is approximately that which would be available for the purpose of reconstruction, but in liquidation the sum forthcoming would be much smaller. Judging from the experience of the liquidation of other large life assurance companies that have failed, the assets, after allowing for loss through forced realisation, and for legal and other expenses, would dwindle down to one-half their present amount; and a dividend of only about 1s. for every £1 paid in premiums is all that would ever reach the policy holders. This simple statement of facts seems to us decisive in favour of reconstruction.

THE METAL TRADE.

While a fair business has been done all summer in heavy metals in the United States, owing to the demand for railway construction purposes, and additions and

repairs to old lines, slight improvement can be noticed in kindred lines in Great Britain.

At recent meetings of iron masters in the Midland counties of England, the best reports came from the galvanized sheet makers. They announced that in consequence of the rise in the value of wool and other produce in the colonial markets and in the markets of the Southern States, stocks of iron in those centres had begun to move off rapidly and inquiries for additional supplies were being sent freely. They look to be soon doing an increased trade, and on the strength of the revived demand, coupled with a rise in the spelter market, they declared an advance of 5s. per ton. The best feature of the Scotch pig market is that merchants report a continuance of the United States inquiries, but so far these inquiries do not appear to have resulted in very important sales. Merchants are, however, hopeful that business may come out of them. The tin plate trade in Wales shows no new characteristics calling for special mention. The demand generally keeps active, but better prices are desired. Common cokes are only 3s. per box f. o. b. Liverpool.

At Barrow a steadier trade is being done in hematite pig iron, and makers report a fuller business. The output of the furnaces is steadily maintained, and the weekly production is from 26,000 tons to 27,000 tons, all of which is going into direct consumption. The price of mixed parcels of Bessemer pig iron is still 42s., and 41s. was the quotation for No. 3 forge and foundry iron. Briskness characterizes the steel trade, but the persistent efforts of foreign competition to cheapen cost is not encouraging, and all the steel makers concur that they have never known a time of such competition as the present, whether in rails, plates, sheets, blooms, billets, tin bars, or other descriptions of manufactures. Heads of joint stock companies in the heavy steel trade especially complain. Most of them are, however, able to report a good amount of work doing on export and home account. Rails were perhaps quieter than many other sections. Yet even in this department an increased number of enquiries were spoken of by some of the leading firms. Certain Welsh makers in particular were very hopeful upon this point, and indicated that if all the enquiries which are just now reaching them result in business they would have full work ensured for some time to come. It was reported that among the most recent contracts secured were 5,000 tons for the Danish railways, at £3 18s. per ton, who snatched it by the narrowest possible margin from Krupp, and a good contract also by the North Eastern Steel Company for a foreign line—price not mentioned. An enquiry is now on the market for 18-

000 tons of rails for the Western Australia railway.

The present price of steel rails was generally admitted to be £3 12s. 6d. to £3 15s. per ton at works for heavy sections. These figures were spoken of as profitlessly low, but makers confessed that sales were freely going on in Wales at £3 10s., and that they had recently heard "over and over again" that contracts were being accepted in the Principality at £3 5s., "but they could not trace who was taking them." The German competition in rails was referred to by the steel masters present at the Midland meetings as a circumstance which was by no means diminishing in importance. The gravity of the situation is not lessened by the statement of a writer from Rhineland, said to be an ex-British manufacturer, who, in a communication to the *Engineer*, remarks:—"You are handicapped by three factors. For instance, in this country where protection is the rule, the price is sufficient to leave a tolerable margin, and £6 and above was the accepted price of a tender for rails for the Berg Markish railway, whilst the market quotations are still higher. Such a price is not possible in England with free trade, but just this extra price obtained here enables the foreigner to hold out and compete with us outside his own country, and this without loss to himself." The other two factors with which the English rail maker is handicapped in the race with his Teuton competitor, are set down by the correspondent as the low railway freights and the easy royalties existing there.

Confidence was expressed at the Quarterly Meetings that steel sleepers will come like a certain well advertised pen, as "a boon and a blessing to men." Point was made of the fact that the Midland Railway Company are steadily extending their patronage of the metal sleeper. The company are now about to relay another mile of their main road, immediately north of Derby, the company's headquarters, with steel sleepers. The patterns of sleepers that are being rolled vary according to the respective designs of the several railway engineers alike as to the home and also the export business. Steel tin bars are steadily elbowing iron out of the tinplate market. Numerous steel firms are doing a big business in these manufactures, but at very low prices, and the makers are not located in Wales only. Such firms as the great Barrow Company, Barrow-in-Furness, are giving close and persevering attention to the article, and are producing them in quantities of over 3,000 tons a week. The quality is denominated "mild Bessemer," and it finds a market in South Wales, whither it is forwarded by water around the coast. Not to be outdone, the Scotch firms are like-

wise seeking the favors of the Welsh tinplate firms with a similar article.

The hematite market in England has been strengthened by the capital inquiries sent across from the United States for best steel making irons. Among the lots of which certain sellers did not fail to make the most was one for 20,000 tons of hematite in a line. Prices of steel plates show no revival. Although in Durham £6 is quoted for ship plates and £5 15s. for angles, yet it is an open secret that orders are being placed at less. At Glasgow prices are equally low, and steel boiler plates are quoted £6 15s. to £7. The Scotch plate makers are anticipating increased orders by reason of contracts for between 12,000 and 15,000 tons of steel shipping which the Peninsular and Oriental Steam Navigation Company are credited with just having placed with Clyde firms. Three Torpedo rams are likewise spoken of as likely to be placed soon by the Spanish Government. Quite recently 9,100 tons of steel rails were shipped to Canada and the United States from Maryport.

The extent of the United States purchases of pig iron, despite the high protective duty, will appear from the following shipments to America in one week. Liverpool sent over 5,000 tons, Glasgow 3,500 tons, Middlebro' over 2,000 tons, Newcastle nearly 600, and Maryport a considerable quantity. South Shields sent 1,000 tons to Baltimore, Barrow-in-Furness 4,700 tons to Baltimore and 4,000 tons to Philadelphia, and there were also other exports. Hematite qualities formed the bulk of the shipments.

THE JEWELLERY TRADE.

The confidence with which the leading jewellery houses look forward to a good fall trade forms one of the most encouraging indications of the growing prosperity of the country at large. The demand for jewellery forms one of the most reliable gauges of the commercial situation and the fact that this season promises to be a good one for the jewellery trade shows conclusively that the era of depression is past and that the business community have money to spend upon luxurious trifles outside of that required for the extension of their business or the support of their households.

The general impression among men well qualified to give an opinion on the subject is that the coming season will be essentially one of striking and artistic novelties and that the house displaying most novel styles, which may happen to take the popular fancy will be the one that will secure the cream of the business.

In brooches, bar pins continue the leading style, largely in consequence of the popularity of laces and the kindred soft, fluffy fabrics, but numbers of other styles

are also exhibited. The patterns are so varied that it is almost impossible to enumerate them, but lines showing combinations of gold and silver, especially with the more curious stones such as chrysoberyl, chrysoptase and mocha stone, seem to be the favorite, especially those made in imitation of water lilies, pansies and other flowers while a pretty brooch composed of a flight of silver doves or other birds has also gone off well to the trade. Antique medal or coin brooches, made in tarnished or oxidised silver have commanded considerable sale and in cheap lines bar pins with shell, colored bean, or alligator tooth pendants form a saleable novelty.

Silver armlets will be very largely worn and some houses prophesy a revival of the demand for silver jewellery; new lines are elaborately worked, serpent shapes having the most popularity, in lace, plaited wire and filagree silver, but lines having some sporting emblem such as a horse shoe or lawn tennis bat adorning them have also been well called for. The bangle will never go out and is now as popular as ever, competing with narrow band bracelets for fashionable wear, and in common styles, bangles with shell or colored bean pendants have commanded a steady sale.

Steel jewellery is again in vogue, both for necklets, brooches and clasps, and some very pretty styles are shown; garnet jewellery composed of a mass of small stones in invisible settings has also found many admirers and in more expensive lines Bohemian garnets set in gold will be a fashionable novelty.

Earrings still remain small, long pendant styles being inadmissible with the present light fleecy fabrics. For fashionable wear they are coming in again and the prospects are well shortly again tend to larger styles. Ladies alberts and fob chains will be very popular, styles having ball, tassels or fancy charm attachments both in gold and silver selling freely to the trade. Silver lines appear to be equally popular with those in the more expensive metal and are fully as much in demand.

Rings will be worn in great profusion during the coming season and of all styles. For men, the diamond is the favorite stone while for ladies the sapphire, ruby and pearl are in most request. It is said that the leaders of fashion have decreed a departure from the affected simplicity of past years and that the profusion of rings worn will be one of the features of the fashionable costume.

Scarfs and lace pins for ladies are shown in bewildering variety, headed with flies, birds, fans, half-moons and other fancy designs in either metal, and tortoiseshell hair-combs headed with frosted silver flowers or adorned with a half circle of rhinestones or brilliants set in silver are also offered to the public and have met

with a fair demand. Necklets composed of small gold roman beads will be very fashionable and all slender makes will be worn, but the heavy dog collar is now out of style and consequently sells but slowly.

In cheap lines and so-called American jewellery a remarkable amount of taste is exhibited and the samples shown so closely approximate in shape and finish to the genuine article as to deceive any but the practised observer. Rolled gold and mercantile gilt goods are offered in great variety and are rapidly absorbing an important amount of trade and the range of patterns exhibited and the amount of finish bestowed upon the work cause it to be a formidable competitor to the real article.

In mourning goods, jet of course rules, but the principal feature is the reviving popularity of the onyx, especially for half mourning; bracelets and crosses studded with one large onyx or a number of small ones seem to be again coming into demand, and this pretty stone will probably be one of the fashionable fancies of the season.

NEW BRITISH COINAGE.

Some of our contemporaries, amongst them the *Hamilton Times*, think that the "cumbersome system of British coinage" will have to go and be replaced by decimal currency the simplicity and convenience of which has caused it to be the universal medium on this progressive Western continent. If the cherished £. s. d. of the English people is ever to be superseded, no better opportunity than the present, when a new coinage of gold, silver and bronze with a modern representation of Her Majesty's head, is to be struck, seems likely to offer. The proposed Queen's Jubilee coinage is, however, a minor innovation compared with such an absolute change as that proposed, and which in fact, to a greater or less degree, has had the countenance and support of British monetary reformers for some time past.

The advantages of one standard for the entire English speaking people has been brought home to Canadians in recent years with the extension of our international commercial transactions and we are much mistaken if the successful operation of our trans-continental road does not tend to make this question more interesting than ever. German houses dealing with Canada, quote in British currency, making two distinct calculations necessary, while French firms make quotations for goods in their own coinage, as a rule, a franc here being roughly placed at nineteen and a half cents. Canada after her experience with the British system preferred the simpler form and its adoption by the mother country and her other great colonies would be of decided advantage in commercial intercourse, would make it

easier to keep accounts and cause less inconvenience to travellers when changing English currency into continental or American money.

One would-be reformer suggests that the new silver standard coin be named "The Silver Victoria," value 20d, and the golden standard coin "The Golden Victoria." The coins preferable are—in silver, a 5 cent piece, a 10 cent piece, a 25 cent piece and a 50 cent piece, for parts of the silver Victoria. For larger coins than the silver Victoria, a 200 cent piece double Victoria, and a piece of 250 cents. In gold, a piece of 500 cents and the golden standard of 1,000 cents. One special benefit would be derived from the adoption of the silver Victoria. It would bring the British coin into harmony with the coins current on the continent. The silver Victoria (20d or 100 cents) is equal to the guilder in Holland and to two francs one sou of the current coin (the franc), accepted by nearly all the States of the South and Middle Europe.

Another party who airs his opinions in the London *Daily News*, proposes that the one-hundredth part of a kilogramme of pure silver be taken for standard unit, and one-tenth and one-hundredth parts of that standard's value for small coins; the value of ten times the silver standard for the golden one. To divide the shilling into fifty mills, and take two shillings to make the florin, and ten florins to get the sovereign, is scarcely constructing a decimal currency. In accepting a new silver standard of one-hundredth kilogramme of silver for the unit, the chief difficulties of reconstruction are overcome at once. The value of one-tenth part of the above-mentioned silver standard coin is equal to the value of twopence, the current money. A tenth part of this twopence value, or one-hundredth part of the silver standard, should be a coin of bronze, and be called a cent. Five cents will be equal to the current penny; the halfpenny remains and keeps its value. Only the farthing must be reduced to the cent; the difference (1 farthing=1.5 cent) is so little that the cent will fill the place of the farthing without loss or gain to buyer or seller.

Simplification of the British currency has been urged on stated occasions by writers of marked ability on economic questions and the revival of the agitation may tend to make fresh converts. Although some approximation to the decimal system is not improbable in future years it is scarcely likely that pounds, shillings and pence are doomed just yet to extinction.

THE COTTON MILLS.

A meeting of the cotton manufacturers of the Dominion is now being held at the Bal-

moral Hotel. All the mills in the country are represented with the exception of the Gibson Mill, of Gibsonville, N. B., the manager of which has addressed a letter to the president expressing his full accord with the objects of the association. In spite of the magnitude of the interests involved and the number of points requiring discussion, every branch of the subject has been fully treated. The following decisions were come to by the meeting:—

The minimum price of grey cotton cloth is fixed at 21 cents but owing to the difficulty of making goods to an exact standard a margin of 4 per cent to be allowed before exacting any fine for infringement. This price is fixed at the present price of cotton and any rise in raw material will advance the minimum price per lb.

The price for plain sheeting 8 x 4 was fixed @ 25 cents per lb.; twilled sheeting, 27 cents per lb.; drills, 25 cents per lb.; duck, 24 cents per lb.

No mill to be allowed to sell more than 3 per cent of seconds without consultation with the executive committee.

The discount for either time or prepayments to be 8 per cent.

All samples to be charged half price and not to exceed two yards. If over two yards full price to be charged.

Each mill to give a bond based on \$2 on each running loom as a guarantee of good faith and to ensure the payment of penalties should they be exacted.

The ordinary terms of sale to be 3 months first following (that is, goods delivered in October will be due 1st November), except for spring and fall orders, which will date 1st March and 1st September, delivery to be made in December, January and February, and June, July and August for such dating.

In white and colored goods the minimum price is fixed at an advance of from 5 to 10 per cent. on prices now ruling. This advance will not amount to an increase of over half a cent a yard to the user, while it will convert the present losses on production into a living profit. The following gentlemen were chairmen of sections:—Mr. Minnis, of Kingston, on greys; Mr. Harvey, Hamilton, on colored goods; Messrs. Morrice and Cattle, Montreal, on bleached cottons; Mr. Young, Hamilton, on warps and yarns.

After the constitution of the new association had been decided on, Mr. A. F. Gault was elected president, Mr. J. H. Parks, of St. John, N. B., vice-president, and Mr. Arthur H. Plim-soll, secretary. The annual meeting of the association will take place on the first Wednesday of June in each year, and provisions are made for any special meetings that may be deemed expedient.

THE NEW QUARANTINE RULES.

Subjoined is given the text of the proclamation which appears in the *Canada Gazette* pre-

scribing additional rules and regulations for the stricter enforcement of the Quarantine Act. The regulations for vessels arriving in the St. Lawrence from points outside of the Dominion of Canada provide as follows:—

1. All vessels from any port outside of Canada must be inspected by medical officers at Grosse Isle.

2. Steamships carrying mails to be met and inspected at Rimouski.

3. No passenger or other person to land at Rimouski from the mail steamer until she has been declared free of contagious diseases by the medical officer.

4. Persons ill with cholera, smallpox or other contagious diseases to be landed at Grosse Isle, and the vessel disinfected before being allowed to proceed.

5. No person shall be allowed to land from any steamship or vessel without furnishing satisfactory evidence to the medical officer that he or she has been properly vaccinated within the last seven years.

6. Every unvaccinated person to be vaccinated by the medical officer, or, in the event of refusal, to be landed at Grosse Isle and placed under quarantine observation.

7. Quarantine officers at Grosse Isle or Rimouski to have power to examine under oath the medical officer of any steamship or other vessel as to the health of every person on the vessel.

8. Every vessel arriving with an infectious disease on board shall be liable to be detained at the quarantine station, Grosse Isle, for disinfection, together with its cargo and passengers and crew; but every steamship or vessel provided with one isolated hospital for men and another for women, on the upper deck, ventilated from above, and not by the door only, may, in the discretion of the quarantine medical officer, if he is furnished with satisfactory evidence that such hospitals have been promptly and intelligently made use of, be allowed to proceed after the landing of the sick and the disinfection of such hospitals. Any vessel, however, arriving with infectious disease, without having such special isolated and ventilated hospitals, shall be liable to be detained for disinfection at the quarantine station.

9. The master of every vessel liable to quarantine must produce a clear bill of health before being allowed to make customs entry at Quebec or Montreal.

10. The inspecting physician at Quebec must visit every vessel arriving from ports outside Canada, and send back to Grosse Isle any vessel having on board contagious disease in contravention of the foregoing regulations.

In all other ports where the Collector of Customs is authorized to act under the Quarantine Act, it is ordered that:—The Collector shall, in the case of any steamer or sailing vessel arriving from the continent of Europe or the United Kingdom cause a medical inspection to be made of any such vessel, and shall not grant a Customs entry except upon the production of a clear bill of health after such inspection.

13. In the event of a vessel having contagious disease on board, such cases shall be dealt with in the manner prescribed in the quarantine regulations of January 21st, 1873, aforesaid, applying to the ports, supplemented by the foregoing regulations in so far as they can be made to apply.

14. Vessels with contagious diseases on board arriving at any port in Canada are required to display a flag in the fore-shrouds or a yellow flag at the fore as a distinctive quarantine signal.

In order to provide for the strict observance of these regulations the following penalties are provided and will be rigidly enforced.

18. It shall be the duty of every pilot to hand a copy of these rules to the master of every steam and sailing vessel coming from a port outside of Canada under a penalty not exceeding two hundred dollars. Every Collector of Customs or other person charged with putting into effect or having any duties in connection with the foregoing regulations, shall be liable to a penalty not exceeding four hundred dollars and imprisonment until such penalty is paid, for any contravention of such regulations or for omission or neglect of duty in relation to them.

19. Every master of a steamer or sailing vessel shall be liable to a penalty not exceeding four hundred dollars and to imprisonment until such penalty is paid for any contravention of any of the foregoing regulations, and such vessel shall be held liable for any pecuniary penalty imposed on the master.

The question of the importation of rags, which may be possibly infected, is also dealt with; the following rules being laid down:—

15. Rags shall not be allowed to land at any port in Canada, except at a port which is one of the regularly organized quarantine stations hereinbefore specified.

16. Rags shall not be allowed to enter or pass beyond the limits of the quarantine grounds until disinfected by such process or processes as shall be ordered by the Minister of Agriculture, or unless specially directed by the quarantine medical officer. The definitions in the proclamations of 1883 and 1884 respecting rags continued in force by the order-in-council of October 18th, 1884, are withdrawn.

These various regulations have met with universal approval from the mercantile community, and it is now felt that the last loophole by which contagion could enter has been effectually closed.

The following sensible remarks on the character of the cattle shipped from our ports should be carefully attended to by Canadian cattlemen. A correspondent of the *Gazette* writes that, speaking generally, the quality of recent shipments has not been quite up to the mark, the proportion of big, rough oxen and bulls being too great. Good useful bullocks sell easily enough, but salesmen find considerable difficulty in disposing of second-class stock. Shippers should bear in mind that the best cattle to begin with are only rated as secondary class here, Scotch bullocks and Irish heifers having the call for top sorts. Several bunches of cattle from Canada have been handled here quite as good as Scotch or Irish, but as a rule consignments are too mixed. The good ones, of course, do occasionally help to sell the bad ones, yet a salesman can't refuse to part with his tops if bid decently for them, and the consequence is, when the culls are sold, the price all round is a very middling one. The conclusion to be drawn from this is that only the best cattle should be exported. England is a bad market for bad stuff. We can get all the rough, coarse meat we want from Denmark, Jutland, Norway, and one or two German ports. Freight from these countries are very cheap

just now, and as the cattle can be landed in forty-eight hours there is little or no expense for feeding, so that it is evident to any one studying the matter Canadian exporters need not attempt to compete with the continental shipper, so far as middling and inferior stock are concerned. Let the best be sent along, and the good reputation of Canada as a stock growing country maintained honestly.

The half-yearly general meeting of the shareholders of the Bank of British Columbia was held on July 27 at the City Terminus hotel, London, Eng. Mr. R. Gillespie, who presided, said that at that period of the year the board were not able to render a statement of accounts. They had, however, received a telegram giving them the results of the half year's working, which he was pleased to say exhibited an improvement as compared with those for the corresponding period of the previous year. They were now enabled to pay an interim dividend at the rate of 6 per cent. per annum, to transfer £5,000 to the reserve fund, and to carry forward £5,000 to next half year, at the close of which he hoped they would be in a position to pay the usual dividend, and, he trusted, the usual bonus. The completion of the Canadian Pacific Railway was now an accomplished fact, and it must prove advantageous not only to the interests of the Dominion generally, but also to British Columbia, with which the bank was more particularly concerned. The Esquimaux and Nanaimo Railway was expected to be completed this year, which was another circumstance in their favor. It was not improbable that at an early period they would open a branch at Vancouver. Mining operations were becoming more developed with the opening of the Canadian Pacific Railway, and it was hoped that there would be an increased emigration. He also thought he saw an improved tone in general business.

The wheat crop of the Canadian North-west is summed up by the *Winnipeg Free Press* as follows:—In the Territories not a bushel of surplus over local wants, and in Manitoba a little below the average in quantity, but with the quality good all over. This is about the prospect now as the harvest commences, and wheat cutting will be pretty general within eight days, while in many places it has commenced already. The improved prospect and the unusually early harvest have made millers and grain men a little careless about handling old wheat unless at a bargain, and all are inclined to hold off as much as possible until new grains come to market. The consequence has been that no transactions are reported outside of a round lot of good hard stored crop of 1883 at 65c. The crop prospect in barley and oats is by no means encouraging. Six weeks ago the prospect of a heavy surplus of oats to carry over from the crop of 1886 was a source of annoyance to holders, but now they can see clearly where every bushel will

be wanted. The average yield of this cereal will not be more than half of what it was last year, and barley has no better prospect.

The position of the English hop crop, which is interesting in view of the failure of American hops this year, is thus stated:—The rainy weather causes anxiety. Mould has shown itself in Kent and Sussex, and it is certain to spread rapidly if damp weather continues. Apart from this danger, the prospects of the hop crop in all the districts is unusually good. There has been a remarkable immunity from the fly, which has appeared in small numbers in only a few gardens, and the vine, except where there is mould, is exceptionally healthy. The long and severe winter is supposed to have destroyed insects in their hibernating stage. At any rate, it is many years since crops of all kinds have been attacked by them to so small an extent as during the present season. Where mould has appeared on the hops sulphuring has been generally resorted to, but the chief hopes of the growers rest on an improvement in the weather, of which, however, there are no indications at the time of writing.

In connection with the projected establishment of works near St. Petersburg for the manufacture of paper rails, Prof. Mathieu Williams admits that some tests remain to be made as to the effect on paper rails of the "crushing weight of the engine." It is noted that the adhesion furnished by paper far exceeds steel, and its tenacity is very great, according to some experiments, equal to that of wrought iron. "Noiseless tracks," too would prove a welcome improvement. An English view is that, the utility of paper rails being determined, their adoption would be a national blessing. A London metal paper says: "The capital now engaged in rail-making would be far better employed in higher production. An ounce of watch springs or a pound of needles is worth as much as a ton of rails, and with our excess of labor and dearth of material it is desirable that we should be forced by competition to make up value by highly elaborating small quantities of material."

The enterprising towns and cities of Western Ontario compete with other for railway facilities. Last week we referred to the important by-law passed by Stratford authorising a grant of \$120,000 to the G. T. R., under certain conditions, and we now learn that the London council has passed the following by-laws which will shortly be submitted to a vote:—(1) To grant certain concessions to the Grand Trunk Railway Company, viz., \$3,500 for 500 men and \$500 extra for each individual 100 men for the period of ten years, provided said company rebuild, erect and maintain car or other shops in the city of London, in accordance with the

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LONDON, England.

terms of amalgamation with London East. (2) To authorize the granting of \$40,000 and necessary land to the West Ontario Pacific Railway. (3) To grant to the C. P. R. \$25,000 on condition of London being made the chief divisional point of the system between Toronto and Detroit River.

RETURNS from the various packing points in the Western States indicate a total of 160,000 hogs handled during the week by packers, against a like number for the preceding week, and 135,000 during corresponding time last year; total from March 1 to date, 3,660,000, against 3,220,000 last year, showing an increase of 440,000 hogs, and 280,000 gain since November 1. The reports from Cincinnati indicate that current arrivals are quite liberally made up of stock sent in from the grass fields, without being "hardened" on corn, and therefore are not fully up to an average in quality. This order of things comes from lack of corn for feeding in many localities, and the cutting short of the pasturage by dry weather has hastened the marketing in some instances. In the West it is now claimed that the effects of the usual fatality among hogs will materially reduce the supply of marketable stock.

Born logs and lumber cargoes are held at full prices on the lakes and on the Mississippi River, on account of the reduced supplies of the former caused by the low water in the rivers. The drouth has been so prolonged that slight showers or even heavy rains that are merely local will not answer the purpose. *The Northwestern Lumberman* states that such rivers as the St. Croix, and Chippewa, the Menominee, the Manistee and Muskegon have run so low and all the country drained, including the swamps, is so dry that nothing but several days of rain will raise them to a drivable stage. Barely a dozen cargoes of lumber were offered at sales docks at Chicago on Thursday last, and these were soon closed out at full prices.

Now that the purchase of the new cruiser "Yosemite," has been accomplished, the *Philadelphia Record* furnishes us with the following comforting statement:—

The steam-yacht, Yosemite, sold by John Roach to the Canadian Government, is one of the greatest coal-burners, for a vessel of her size, ever built in the United States. Under full commission she could burn \$2,000 worth of coal per month, and her expenses while owned by Mr. Roach were never less than \$1,500 per month. She cost her owner and builder \$140,000, while the Canadian Government paid \$50,000 in cash for her.

The barque Carrie Delap has been placed on the berth in Higo and Yokohama to load teas for Vancouver, B. C., in transit for Eastern cities over the Canadian Pacific railway. This will be the vessel for the August sailing, the rates being the same as for the previous three ships. It is stated that the rail freight on the four cargoes will be about \$100,000.

The fruit crop in the Hemmingford district will not be an average one, but there seems little doubt that that portion of Huntingdon county will have this season the most bountiful harvest of small grain that it has had for many years.

The Glasgow and London Insurance Company have declared a dividend for the past six months at the rate of 5 per cent. per annum. The general manager of the company, Mr. D. Marshall Laing, is now in the city.

FIRE RECORD.

ONTARIO.—*Kingston*, July 27—Wilson Burnham's mill, loss \$1,500. *Ingersoll*, August 2—"The Ark," owned by Homer Campbell, loss \$2,500; partially insured. *London*, 2—Henry Kennedy's barn, loss \$1,000. *Ormskirk*, 4—James McCartney's steam saw mill, loss \$6,000; no insurance. *Davisville*, 5—J. Brunsell's hotel, shed and hay loft, loss \$6,000; insured in the Western for \$2,000; John Davis' barn, loss \$600; P. Drewser's blacksmith shop, loss \$200. *Wallacetown*, 6—Robb's dry goods store, C. G. Henry's hotel, W. Allen's shoe shop, Monson's tailor shop, Gourley's butcher shop and J. T. Sifton's store room, loss \$15,000; partially covered by insurance. *Brantford*, 6—A. N. Ogilvie's residence, loss \$2,500; insured on building for \$1,200 in the Lancashire, and \$600 on the furniture in the *Astoria*. *Ottawa*, 8—John Woods' saw mill, loss \$1,500; no insurance. *Kingston*, 10—The Salvation Army barracks, loss \$6,000; insured for \$4,500. *Trenton* 10—Wm. Fitzpatrick's fanning and planing mill factory, also Seed Bros.' planing factory, loss \$5,000; no insurance.

QUEBEC.—*Montreal*, July 30—"Pen and Ink," owned by Wm. Wiseman, loss \$4,000; covered by insurance. *Quebec*, Aug. 3—J. Joncas' residence, loss \$5,000; insured for \$3,000 in the Glasgow and London. *Montreal*, 4—John Doherty's grocery store, total destruction of the stock; insured for \$2,000 in the Scottish Union Insurance Company; 10—Bradley & Co.'s machine shops, loss \$400; covered by insurance.

Financial.

THURSDAY Ev'g, Aug. 12, 1886.

In London the bank rate is unchanged and the street rate is 1½. Consols were cabled 101 3-16 money, 101½ account. Money in New York was run up to 10 per cent. to-day, closing at 3 per cent. Locally, call loans were negotiated at 3½@4 per cent. The posted rate of sterling was reduced 1 per cent. in New York to-day. On this market sterling closed as follows:—Sixty days' sight, 8½@8½ and 8½@8½; demand, 8½@9 and 9½@9½; cables, 9½; New York funds, par @ 1-16 and ½@½. Posted in New York 4.83 and 4.84½; actual, 4.82½@3 and 4.84@½; cables, 4.84½. Documentary, 8½. The local stock market has been fairly active and strong. Cotton stocks were buoyant again. Hochelaga went up 10 per cent. at a jump to 130, and Montreal rose 8½@121½. Dundas advanced 4 per cent. to '78, and Canada 2 to 98. A lot of Ontario cotton sold at 55. Canadian Pacific was dealt in at 67½@67. The following

were the total sales and highest and lowest prices of active stocks for the week :—

Banks.	No. Shares.	Highest price.	Lowest price.
Commerce	1732	125 1/2	123 1/2
Hochelaga	95	92	90
Molson's	50	140	140
Merchants	585	127 1/2	126
Montreal	908	218 1/2	216 1/2
Peoples	276	101 1/2	99 1/2
Toronto	165	205	204
<i>Miscellaneous.</i>			
Can. Cotton Co....	290	99	90
Can. Pacific	2650	67 1/2	66 1/2
Lk. Champlain bds.	\$5000	101	101
City Passenger	3045	179 1/2	177
Dundas Cotton Co....	183	78	74
Gas	7749	214 1/2	210
Hochelaga CoUn Co.	533	130	109 1/2
Lawn & Mortgage...	50	112	112
Mont. Cotton Co ...	655	125	100
Ontario Cotton.....	25	55	55
Richelieu Bonds ...	\$10,000	105 1/2	105 1/2
Richelieu & Ont....	1355	79 1/2	78
Telegraph	7286	132	128

MONTREAL WHOLESALE MARKETS.

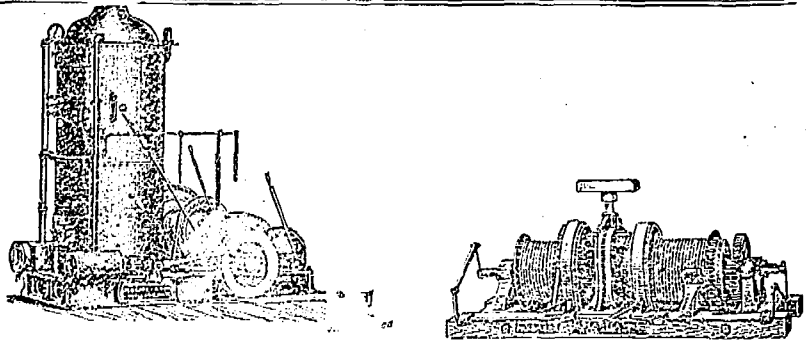
THURSDAY EVE, Aug. 12, 1886.

Since our last we have been favored with better harvest weather and it is hoped the crops will ultimately be saved in good condition. Advices state that in Manitoba the season is well advanced and the grain will probably be all secured in another week. Farmers being actively employed in the fields and teams being wanted there has been a lull with trade at interior points. The wholesale trade look for a marked improvement in early September, so soon as the holidays are over.

CANNED GOODS.—Two thousand cases of canned corn are reported sold at \$1.20@1.25 and 1,000 peas at \$1.25. Western tomatoes are said to have offered in round lots below \$1.20. Small fruits are offering at about former prices.

COAL AND WOOD.—There has been no change during the week. For round lots of hard, coal quotations are shaded 10c@20c per ton. Cape Breton \$3 @ \$3.10, Nova Scotia \$3.50 and Scotch steam to arrive \$3.75. Stove \$5.50; chestnut, \$5.25; egg and furnace, \$5. Scotch grate \$5.50; Newcastle smiths, \$6. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush.; crushed coke (stove or egg size) \$3.30 delivered.

DAIRY PRODUCE AND PROVISIONS.—There is little demand for butter on spot, but some trading is reported at country points at good prices for selected. A lot of 100 pkgs choice Western lard sold here at 13 1/2c. In Liverpool cheese has risen 6d to 42s 6d and the market is firm. At Ingersoll, 6,000 boxes of July cheese have been bought at 9c, and speculators who are trying to run a July deaf are said to have secured no less than 50,000 boxes. At

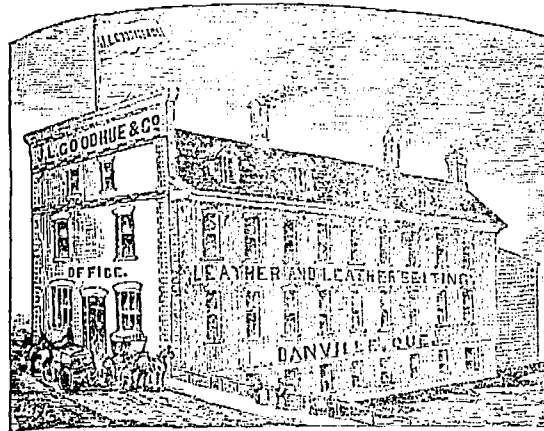


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WELLAND, ONT., MANUFACTURERS OF
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CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.
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Manufacturers of

LEATHER

—AND—

LEATHER BELTING.

DANVILLE, QUE.

present it seems likely that the combination is strong enough to support the market, but July deals as a rule have not been highly successful. Private advices from Europe are better, and the decrease this year in the production will, no doubt, have a sustaining effect. No sales as high as 9c can be traced on this market. More than the usual amount of July cheese is said to be out of first hands for the season of the year. At Utica, earlier in the week, the total sales were 14,847 boxes, at a ruling of 7 1/2c; last year, 12,423 at a ruling of 6 1/2c. A review of the American markets says: "The week just passed has given us a steady market for cheese, with 1/2c added to the price at the close. There is a difference of about 17,000 boxes between the receipts and exports; but, in spite of that, all the reports say that stock was well cleaned up and that even more first-class goods than were available could have been used. A disposition was manifested in some quarters to add another 1/2c to price the last of the week, but as shippers absolutely refused to negotiate on such a basis, the attempt was given up, and 8 1/2c remained the top quotation. *Provisions.*—The market has been firm, and sellers ask extreme prices for jobbing lots. Eggs easier at 14c@14 1/2c. Canadian in New York 14c@14 1/2c.

DRUGS AND CHEMICALS.—The quinine market is confined to consumers, speculative

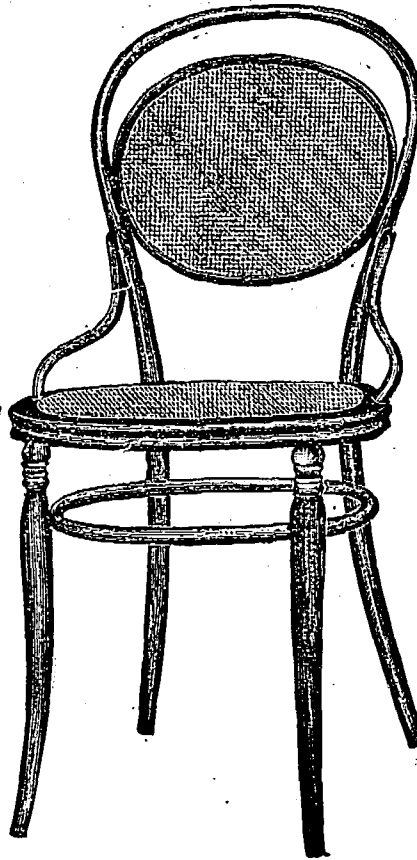
interest being absent at the moment. A feature of the market is the continued free shipments of bark from Ceylon, the total to 1st. inst. being 12,500,000 lbs. to all ports from Oct. 1st, against 11,750,000 lbs up to the corresponding date last year. There yet remains two months before the close of the season that supplies will continue to come forward. The stocks in London are said to be large. The bark sale in London yesterday resulted in 1,000 bales changing hands out of a total of 1,900 offered; advanced prices are said to have been obtained. For American brands the demand is reported fair, at about former prices. Opium continues dull. Forward shipments are offering at \$1 60 in bond, but this fact does not appear to stimulate operations. Cables from London and Hamburg advise advancing and excited markets for Russian Cantharides, with the laid down cost now \$1.90@1.95. In view of this information the price has been advanced \$1.95@2 in New York. Insect powder is active, but manufacturers are able to get abreast of orders. The consumption this year is estimated to be 30 to 40 per cent. in excess of last. Senna has been quite active, but the limited supply restricts business. Heavy English chemicals are firmer. In dyestuffs we notice that catch keeps firm, and gambier and indigo are in moderate demand.

Dry Goods.—The situation is practically unchanged, and remittances continue to be of a satisfactory nature. The city retail are feeling somewhat the absence of so many families at the seaside but still a fair trade is doing and complaints are rare, while the suburban trade is far better than that of last year. In the wholesale some travellers are still out, and a fair proportion of orders are coming in; the meeting of the cotton mill agents, fully reported in another column, is the event of the week in trade circles and the feeling appears to be that the combination now formed will be a lasting one.

FISH AND OILS.—More recent private advices state that the July catch of Cape Breton herring has been a failure and they are probably worth \$5.50 @ \$5.75. Nothing new has been learnt about the Labrador catch. The Southern shore and bank cod fishery has been fairly good but on the Northern coast it has been poor. Some re-packed Labrador herring, looking quite desirable, are selling at \$3 per per brl. and it is likely the market will soon be cleared of the few hundred left. We believe there are no old Cape Bretons on hand. Sales of canned mackerel have occurred at \$2.75 @ \$2.80. Lobsters have been placed at \$5.30 @ \$5.40. No very recent sales of canned salmon are mentioned but we believe they are worth \$1.50 per dozen or \$6 per case. Fish oils are steady and there has been a better demand. A few lots have sold at about inside prices.

FREIGHTS.—The shipping trade has been dull and rates are low. There is only a slow and dragging demand for Canadian produce on the other side. A sailing vessel has cleared during the week for Australia with an assortment of lumber. In consequence of reduced freights phosphates are moving more freely and several thousand tons will be forwarded to Europe this week. It is estimated by a leading shipper that the total quantity got out this season will be 5,000 tons less than last year. The grain rate to direct ports is 2s @ 2s 3d. Cattle space 45s @ 55s as to steamer and port. Insurance on cattle, 1½ @ 1¼. Phosphates, 6s 3d @ 7s 6d as to port and quantity. Deal freights to direct ports are quoted at 47s 6d; lumber to South America, \$10.50 @ \$11.60. Flour in sacks to Liverpool, 15s per ton; cheese 25s and butter 30s per ton.

FLOUR AND GRAIN.—Old ground flour is slow of sale at irregular prices but freshly ground is firm. Choice fancy has sold as high as \$3.60. A sale of 2,000 sacks was made for export. Other sales included a car choice superior at \$4, five cars Manitoba strong bakers at \$4.60, and a car bran at \$13 on track. Wheat has continued quiet but oats have sold at 31½c and peas at 72½c. There is likely to be a diminished export trade in grain and ocean freights are easier. The Allan steamer to Glasgow took 54,700 bushels. The Western grain markets were irregular but showed greater strength. The total quantity of wheat in sight on this continent and afloat to Europe, calculating according to the Chicago visible supply, is 57,272,000 bushels—an increase of 1,295,000 bushels compared with a week ago, an increase of 3,565,000 with two weeks ago, an increase of 4,678,000 with three weeks ago, an increase of 6,465,000 with four weeks ago, and an increase of 853,000 with a year ago. In England, the weather has been unfavorable for wheat. Prices are steady. The sales of English wheat during the past week were 41,173 quarters at 31s 8d, against 38,070 quarters at 33s 6d during the corresponding



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period last year.—Beerholm reports the shipment of wheat from Calcutta, Bombay and Kurrachee as 50,000 quarters to the United Kingdom and 35,000 to the continent. In the British markets there is no material change. Wheat off coast was quiet, and there was not much demand for cargoes on passage or for shipment. At Mark Lane wheat was slow and corn steady. In Liverpool wheat was quiet and unchanged, but corn was firm and ½d higher at 4s 2d. Canadian peas were at 5s 4d. The amount of wheat, and flour reduced to wheat, afloat to Europe shows a decrease of 100,000 quarters, or 800,000 bushels compared with a week ago, and an increase of 610,000 quarters, or 4,880,000 bushels compared with a year ago. Corn shows an increase of 20,000 quarters compared with last week and an increase of 240,000 quarters with a year ago.

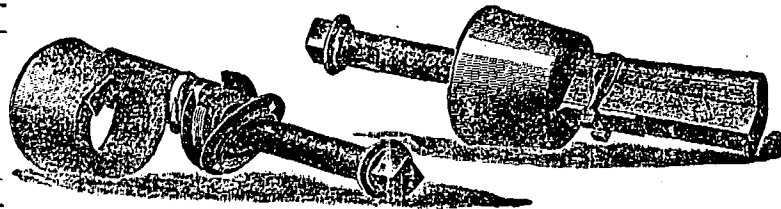
GREEN FRUITS, Etc.—U. S. Western apples have sold at \$2.25 and Canadian at \$3 @ \$3.50. Lemons, \$8 @ \$9 per box. California pears, \$4 @ \$4.50 per box; Bell, \$6 per brl.; Bartlett's \$8 @ \$10; plums, \$2 @ \$2.25; peaches, \$3. Jamaica yellow bananas, \$1.50 @ \$2; red, \$1.25 @ \$1.50. New box date, golden, 7c; in frails, 3c. Cocoanuts, \$5.50 to \$6 per 100. Brazil nuts, 11c. Peanuts, 8c @ 10c. Pecans, 8½c @ 9c. Tomatoes, 60c @ 75c per box. Spanish onions, \$5 per case. New strained honey in kegs, 10c @ 11c; in the comb, 2c @ 3c higher. Dulce in brls, 10c per lb. Southern grapes, 10c @ 12c. Watermelons, 35c @ 50c. Blackberries, 12c quart. Raspberries 9c. Oranges, \$7 @ \$7.50 box.

GROCERIES.—Business is quiet though fully up to the average for the season. There is every indication that supplies are not excessive in second hands and that the trade can take good care of itself. A brisker movement

is expected in early September. Since our last the first tea over the C. P. R., has arrived, making the journey from Port Moody to Montreal in less than seven days. As already stated no less than 4,200 half chests of the Flint's cargo were for this city. This clipper vessel left Yokohama on the 19th June, arriving at Vancouver on the 28th July, after a thirty-eight days' voyage. The tea is reported to have made the quickest run ever made to Eastern American ports. The second ship of the series, the Flora Stafford has arrived at Vancouver. The tea arriving is of superior quality as is usual with June shipments, being "first crop." The local trade in tea is fair and travellers have placed a number of orders in the country of late. Prices do not show a large profit and anxiety to push business has curtailed profits not only here but in New York, London and all other centres. Late English advices, however, state that lower grade greens and blacks are recovering a little. A paper published in Japan recently stated that seventeen boxes of tea were sent from Ibaraki to Yokohama, and were found to be adulterated. It was decided that they should be burnt, and they were burnt on the site of the old *Kencho*. It is a pity a similar practice is not followed in China, where the Yamen have found it necessary to caution tea-growers that the eyes of Europe are upon them for their misdeeds in way of adulteration. Sugars on this market have not fluctuated for the past three weeks which fact seems worthy of remark. The current consumption is large and free sales are reported. There is, however, no indication of "stocking up," or speculative buying. The market may be quoted firm at quotations. Foreign dried fruits have met with the usual demand. A few lots of nuts have been turned over. The mails to hand fully confirm previous favorable

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Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTEAD, Que.

G. TREMELLING, General Agent, 773 CRAIG STREET, MONTREAL.

reports of the currant crop in Greece. The weather there continues dry and good for ripening, though the crop will be about one week later than usual; cuttings probably commence 20th instant. Some estimates place the yield at 1,000 @ 1,500 tons in excess of last year. Cephalonia, St. Maura and Morea about 15 per cent greater than 1885. Advices from Denia confirm previous estimates of the misin crop. The first steamer for Liverpool was expected to begin loading this week. There has again been a fair movement in molasses. A round lot of Barbadoes sold at 30c in store and other lots are held for 31c. The currant market abroad is easier, 16s 6d f.o.b. and 18s cost and freight being present quotations. Citeon is said to be showing an easier tendency in Leghorn; 66s is asked, but offers are solicited. The Provence almond crop in France, it is said, will be an abundant one, provided good weather prevails up to the time of gathering. The condition of the Languedoc crop, on the other hand, is unfavorable. Advices from Spain and Italy relative to almonds, state that stocks of old are light, and as crops are not looking as well as earlier in the season, comparatively high prices are likely to rule. Should no wet weather occur, the French walnut crop is expected to prove large. No old stock remains in the primary markets.

HIDES AND TALLOW.—There is a good demand for hides, and although prices are nominally unchanged, it is believed that tanners would pay 10c for No. 1, Montreal inspection. Stocks of all classes of hides continue limited, allowing of only a small business at about quotations. Tallow is easy, and it is reported that several good lots have been sold to soap manufacturers at 40c-41c. One dealer, who has been a steady buyer and now holds upwards of six tons, has stopped his purchases for the present as he finds it difficult to find a market. The price of city lambskins has advanced and dealers are now paying 40c@45c. Clips are selling at 25c@30c.

Hops.—A London cable quotes New York State hops at 85s with nothing offering. In New York the market is showing more pronounced firmness. Several lots of very good States, which were offered for several days past as "choice" at 27c@28c, have been picked up, in part for account of inferior parties, and a lot of about 200 bales brought 32c. It is perfectly safe to say that really choice States cannot be picked up at less than 30c.

and prime goods at 28c are not as plentiful as they were a few days ago. Cable advices showed no change in the English market, but reported prices 5 marks higher in Germany, and the outlook for the crop unimproved. Of the past week's imports about 1,800 bales were American hops returned.

IRON AND HARDWARE.—In the local market there are no new features, and business generally is quiet. An upward turn in the London market for pig tin infused considerable life into the American market, and transactions, coupled with purchases by consumers, make up a total business of between 400 and 500 tons Straits for the past few days. The sales have been at 21.85@21.90c cash, 21c@21.95c for August delivery, 21.85c for August steam shipment from London, and 21.80@21.90c for September. London cables quoted Straits at £98 15s spot, £99 15s futures, but closing figures were 7s 6d lower. A despatch from Pittsburg says that 12,000 tons of steel rails have been contracted for this week. A special from Philadelphia says a general improvement in the demand for iron and steel has developed itself within a day or two. The enquiry for steel rails is more active than its has been for months, and supplies are wanted in lots of from 20,000 down to 1,000. At New York, transactions in steel rails have been on a moderate scale. There are still inquiries for several good-sized lots, but difficulties in the matter of delivery hold business in abeyance. Prices remain firm at \$34@35, at works, for standard sections. Ingot copper remains firm in New York at 10c for Lake, 9c@9c for Arizona and 9c@9c for Baltimore. Business has been of very moderate volume, however, and the demand slow as well, manufacturers being well supplied, while export bids are 1c under sellers' figures. The London market has been very steady, with £39 2s 6d quoted for Chili bars. Warrants in Glasgow are cabled 1d lower at 39s. No. 3 foundry in Middlesborough 29s 1 1/2d.

LEATHER AND BOOTS AND SHOES.—The week's trade has been quiet, a certain amount of demand has existed but not to the extent that it ought to do, of course farmers are now busy with the harvest and as a consequence country storekeepers are not doing much. Upper is quiet, fine light is selling at 38 cents but the demand is very slight. American sole leather is still coming in and naturally weakens the demand for Canadian stock, the market being quite dull enough without getting in outside

stuff. It is also rumored that one boot and shoe house has purchased two carloads of sole in the United States market direct, in addition to the leather coming into Canada for sale, and this has naturally made the demand still less. Splits are quiet and but little is doing, but a fair demand exists for heavy buff and heavy pebble at 15 to 15 1/2 cents and stocks of these leathers are light. The boot and shoe men report a fair, steady business doing, but appear to be buying their leather from hand to mouth just at present.

LIVE STOCK.—Sales were made of several lots at 4c@5c. Receipts of sheep have been large, but the market has remained about steady at 3c per lb live weight under a good local demand, exporters showing little interest. Butchers' cattle were fairly active, and steady at 3c@4c per lb. Hogs were in light supply and firm, with a good demand at 5c@5 1/2c per lb. Calves sold at from \$2@10 each as to quality. The British markets are dull at about 12c for prime Canadian steers.

PAINTS, GLASS, ETC.—Business in paints and glass is reported dull. Turpentine is unchanged at 55c, and linseed oil at 60c and 63c for raw and boiled. Linseed oil in Liverpool is cabled at 23s 9d per cwt, and in London at £22 5s@£22 10s per ton.

WOOL.—The wool market continues very firm and holders will not listen to any break in prices, in fact prices of fine wools are advancing, Capes having sold as high as 14 cents, while in Australian there is nothing in the market less than 16 cents. In domestics, pulled sells as fast as it comes in at quotations, but of fleece it is hardly possible to speak. The farmers in the West are talking wildly of 23 cents being offered but when any attempt to do business is made it is found that 20 to 21 cents is the price that buyers are actually willing to pay. The market is firm and strong in tone and a further advance is not improbable. The London advices report a strong market. A letter from there says that 6,000 bales will cover all the wool bought for American account at the late auction, mostly New Zealand and Port Phillip merino. In spite of the large quantity taken by Continental buyers, the inquiry from them continues, and several shipments which arrived too late for the series have been sold since the close at full prices. The Liverpool sales are showing an advance of from 10 to 15 per cent with the most marked improvement

realized on choice white wools. The Pacific mills have been purchasing freely of English and Irish wools and have taken near a million pounds. Other American manufacturers are also free buyers, and considerable quantities of these wools have been sold to arrive.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, August 12, 1886.

There is very little change to note in general wholesale trade this week. The volume of business is limited, but prospects appear good and wholesale merchants expect a fair movement later on. There are a number of orders coming in for dry goods, prices of which rule firm. Cottons and woollens are on a firmer basis now than for some time. Hardware and groceries quiet. Provisions are firmer owing to limited stocks. The money market is somewhat firmer. Call loans rule at 4½ to 5½ per cent. on bank shares, and at 3½@4 on debentures. Time loans 5@6 per cent. Prime commercial paper is discounted at 6@6½ per cent., and ordinary at 7. Sterling exchange weaker; 60-day bills 108½ between banks and demand bills 108½. The stock market has been irregular the past few days. Following are the closing bids today, as compared with last Thursday:—

Banks.	Bid Aug. 5.	Bid Aug. 12.	Loan Cos.	Bid Aug. 5.	Bid Aug. 12.
Montreal..	215	216½	Can Per.....	204	205
Toronto...	203	203	Freehold.....	166½	166½
Ontario...	119	120	Western Can...	187	187
Merchants	126½	126	Bldg. & Loan...	110	110
Commerce	124	122½	Farmers Loan...	118½	119
Dominion.	214	214	Land'n & Can'd	150½	160½
Hamilton.	130½	135½	Landed Credit...	125	124
Standard.	124½	124½	National Inv't...	104	104
Federal...	110	111	Ontario Loan...	116½	118½
Imperial...	135	135	Hamilton Prov...	120	120
Molson's...	134	136	Imperial Sav...	110	116

BUTTER, &c.—There is a moderate demand for butter, with offerings moderate and confined to tub. The best sells at 14c per lb., and medium to good at 12c@13c. Inferior sold at 9c. Eggs are in moderate supply at 13c@12½c in case lots. Cheese is firmer, with sales of small lots of the best makes at 9c@9½c, and good at 8c.

DRUGS.—There has been quite an active trade this week, with a few changes in prices. Payments are fair. Opium is easier at \$3@ \$3.20, and glycerine unchanged at 15c. Oil of cloves firmer at \$2.60. Morphia \$1.80@ \$2.00 an ounce. Turpentine, 58c@63c. Linseed oil, 62c for raw and 66c for boiled.

FLOUR AND GRAIN.—There has been a good demand for flour this week, but offerings were somewhat restricted. Prices ruled steady. Superior extras we quoted at \$3.60@ \$3.65, extras at \$3.50, and spring extras at \$3.30. Patents sold at \$3.80 up to \$4.50, according to quality. Wheat dull and prices irregular; buyers hold off owing to unsettled condition of outside market, and export demand almost nil. No. 2 fall sold in car lots at 76½c on tracks, and a round lot outside at equal to 77c. No. 2 spring is nominal at 78c, and No. 2 goose sold at 72c. Barley is purely nominal in absense of transactions. Oats are firmer; choice cars sold the other day at 37c, heavy mixed at 36c, and an

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We beg to advise the trade and customers generally, that we are manufacturing the best Files and Rasps in the Market.

Horse Rasps a Specialty.

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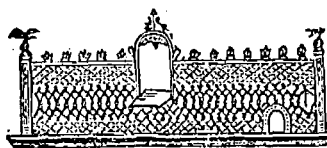


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MANUFACTURERS OF

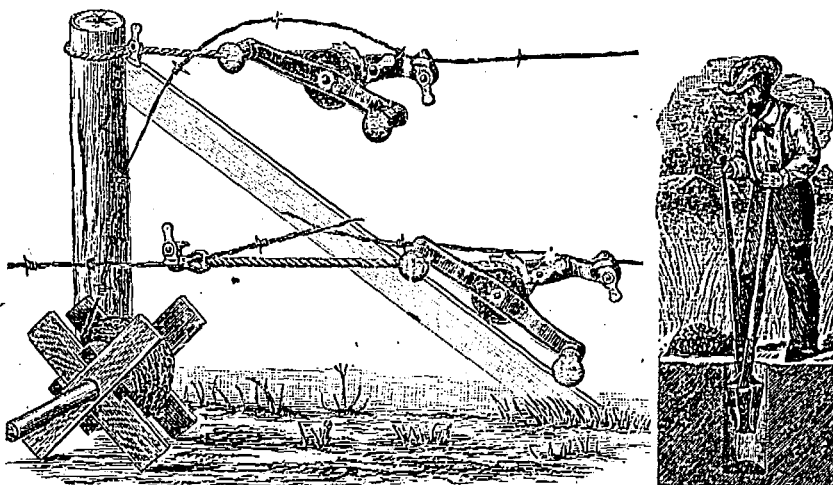
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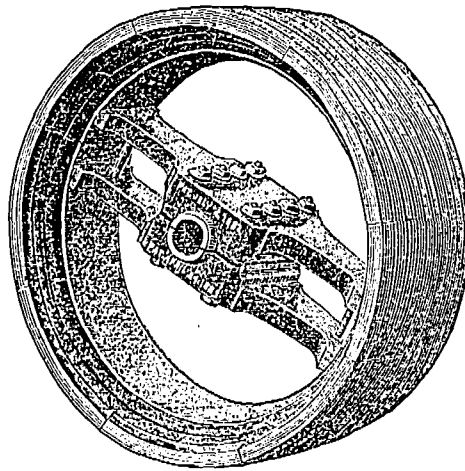
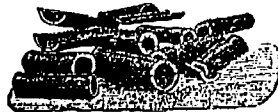
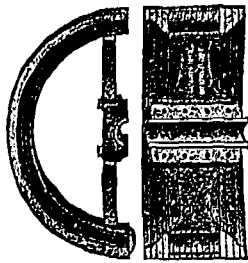
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We will furnish a Pulley for any service for 30 days free of charge, if it does not meet the warranty. Prices as low as any other good pulley.

Our list is lower than most others. Every Pulley is a Split Pulley. Every Pulley is guaranteed to transmit from 25 to 60 per cent. more power than Iron with same tension of belt. They are 70 per cent. lighter than Iron Pulleys. The fastening does not mar the shaft. Can be used on different sizes of shaft.

They are in perfect balance. They are the most thoroughly made wood pulley in the world. Are the Handsomest Pulley on the shaft ever made. No chances to take, every Pulley guaranteed as represented or no sale. Order a sample Pulley, after which you will have no other.

All of our Wood Split Pulleys are sufficiently strong for the heaviest double leather belts made. If what we claim is true no manufacturer can afford to use any other Pulley.

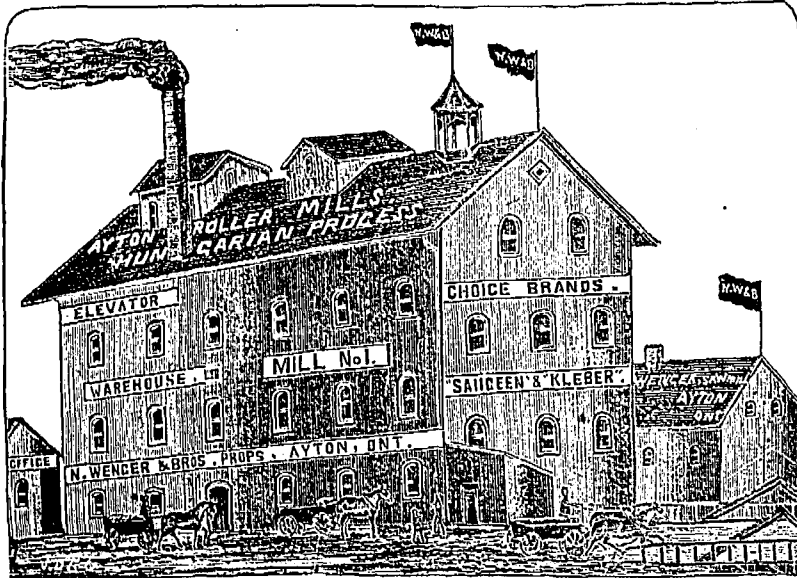
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AYTON, - - - - - ONT.



Capacity, 200 Bbls. per Day. Special Brands: "Saugeen" and "Kleber." Choice Winter Wheat Patents.

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inferior car on Wednesday at 35c. Peas in moderate demand and prices steady, there being very few offering; quotations are 58c@60c. Oatmeal is firm, car lots being quoted at \$3.80@3.85, and small lots at \$4. Bran, quiet and firm, with sales of car lots at \$10 on tracks.

Hors.—The demand is only moderate, while holders are not anxious to sell. Prices rule at 20c@25c.

GROCERIES.—Trade is quiet with orders restricted to small lots. Sugars are steady, and tans somewhat irregular.

HAIRDWARE.—There is a fair demand for metals, but the volume of business is not large; this generally being a quiet time of the year. Prices continue firm. Manilla rope is higher at 10 1/2c@13c, and Sisal at 8 1/2c@9c.

HIDES AND SKINS.—The market continues quiet and prices steady. Cured sell at 9c@9 1/2c, and dealers are still paying 8 1/2c for No. 1 steers and 8c for No. 1 cows. Lambskins are in good demand, and firm at 45c. Pelts are also firm at 45c. Tallow remains dull and prices steady at 4 1/2c for rendered and at 2c for rough.

LIVE STOCK.—The supply of cattle at the local market has been large this week, with receipts increasing the past few days. Prices as a rule were steady. The shipping demand, however, is light, owing to low prices in Britain. There are very few choice steers offering, and these sold at 4c to 4 1/2c. Butchers' cattle, steady, at 2 1/2c@3 3/4c per lb., the latter for choice. Sheep steady at 3 1/2c to 3 3/4c, and spring lambs rule at \$2@3.25 a head. Hogs, firm, at 4 1/2c@5 3/4c, the latter for light fat.

PROVISIONS.—The demand for hog products is good, and prices in most cases higher owing to limited stocks. Long clear bacon sold at 8c@8 1/2c in case and ton lots, and Cumberland cut at 8c. Rolls are quoted at 9 1/2c. Hams are firmer at 14c for smoked, and 15c for canvassed; sweet pickled purely nominal. Mess Pork sold in small lots at \$13.50. Lard is firm, with sales at 9 1/2c@10c for pails. Hogs are firm at \$7.25@7.50. Potatoes steady, car lots being quoted at \$1.60@1.70 a barrel. Beans rule at \$1.20@1.30 for small lots of picked.

Wool.—There is a moderate demand for fleeces, but the bulk of it appears to have been marketed. Selections bring 20c@21c, coarse 17c@19c, and rejections 15c. Pure south-down 23c@24c. Pulled super steady at 22c@23c, and extras at 26c.

SPECIAL NOTICES.

The Otterville Manufacturing Company, Otterville, Ont., affords an example of successful industry, encouraging to younger firms struggling onwards. Business was commenced in a small way in 1879, and carpet sweepers constituted the staple article, but the company now occupies a roomy factory on York street, near the G. T. R., with large finishing shop and ware-rooms on Main and Cedar streets. The manufacture includes the Royal and Star carpet sweepers, a combined baby jumper and swing, which should find a place in every house, folding cot beds, camp chairs, a novel and useful step and extension ladder, wire strainers, and the Eureka post hole digger. Besides the staple goods of the firm they are making a very fine line of bicycles, considering the low price at which they are sold, also a large variety of boys' velocipedes, a cheap

line of tricycles for ladies and girls. They secured a diploma at the Antwerp exhibition, and have an exhibit at the London Colonial exhibition. Their custom extends to all parts of the Dominion and Newfoundland. The company has recently opened a sample room at 48 Wellington street, Toronto.

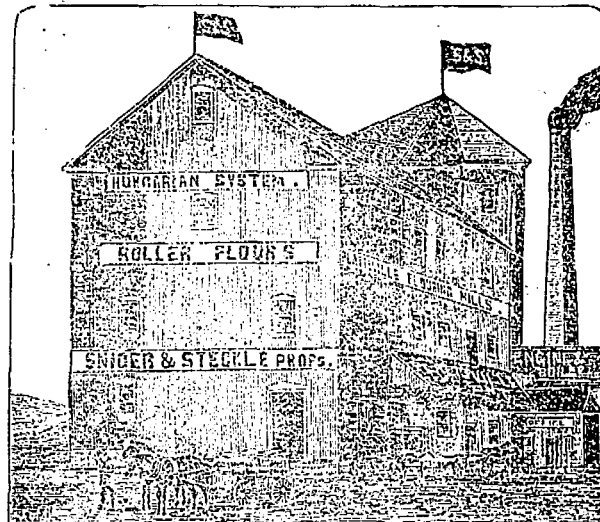
Mr. L. WALKER, of the Dominion Harness Co., Delhi, Ont., has invented a novel harness which dispenses entirely with the use of the ordinary traces and whiffle trace. The draught comes upon a clip fastened to the pole of the vehicle, with a steel spring band passing beneath the horses to prevent them pulling out of position. The bodies of the horses are left entirely free and unencumbered and the draught comes directly on the horses shoulders. This harness is in appearance much neater than the old fashioned style and its general adoption seems likely.

The attention of millers in Ontario is specially directed to the Garden City Reduction Mill, and brush scalper with aspirator, sold by J. & J. Livingstone, Baden, Ont. It is said to combine the meritorious features of rolls and millstones, while doing entirely away with the defects and objectionable features in each. The complete machine to some extent resembles a vertical mill, and such it is, except that no grinding is done upon it, and that, instead of burrstone, chilled iron of the hardest character, accurately faced, polished, balanced and dressed, is employed in the reducing disks, one of which revolves while the other remains stationary, and the face or dress of one differs entirely from that of the other. In an open letter "to millers operating burr mills," Mr. Livingstone says: By the use of our first break machine and brush scalper ahead of your burrs, you can materially improve the grade of your flour. This is no experiment but an assured success, and we have demonstrated the same in over 500 mills, where our machines are in successful operation. Putting in these machines will necessitate no other changes in the present arrangements in your mills. The mere fact of removing the steam impurities, and germ at the beginning, and thereby preventing their appearance in the after grinding, bolting or purification, must appeal to the common sense of every miller. We do not claim that by using our first break machine alone with the ordinary scalper making three separations, there will be any benefit to the burr mills, as the seam impurities cannot be removed without the gentle action of a brush. Hence the necessity of using our brush scalper, which accomplishes this purpose and gives the desired results. Our No. 1 reduction mills are so arranged that they can rest on top of brush scalper if the miller desires. When so placed, the brush scalper is driven direct from reduction mills. This system of milling has been patented to Mr. Louis Gathmann, of Chicago, and is exclusively controlled by J. & J. Livingstone, Canada.

Reference has already been made to a Pneumatic pulverizer, patented by an American company, the Canadian agents for which are Messrs. Miller Bros. & Mitchell, of this city. The new principle of pulverization consists in the employment of two powerful opposing currents of dry super-heated steam or air, so arranged and adjusted that they continuously charge themselves with crushed or granulated material, and by the great force and velocity of the steam currents, the minerals are dashed against each other with such power of concussion as to cause the hardest ores to be pulverized to an impalpable dust—this has been fully established by pulverizing one of

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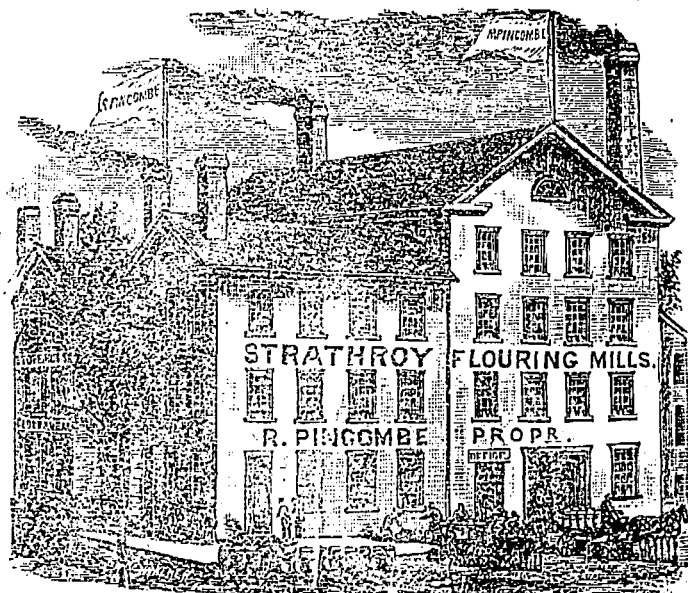


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 CAPACITY, 150 Bbls. PER DAY.

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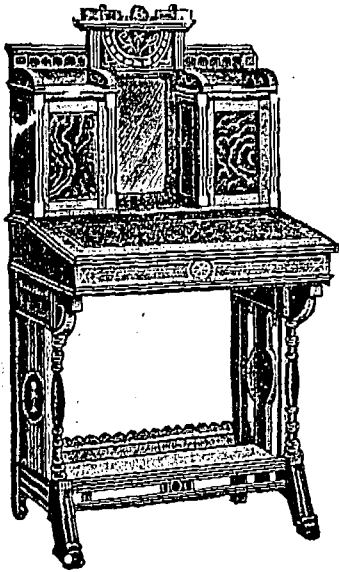
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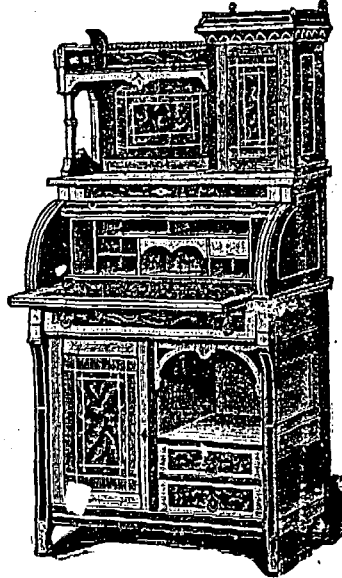
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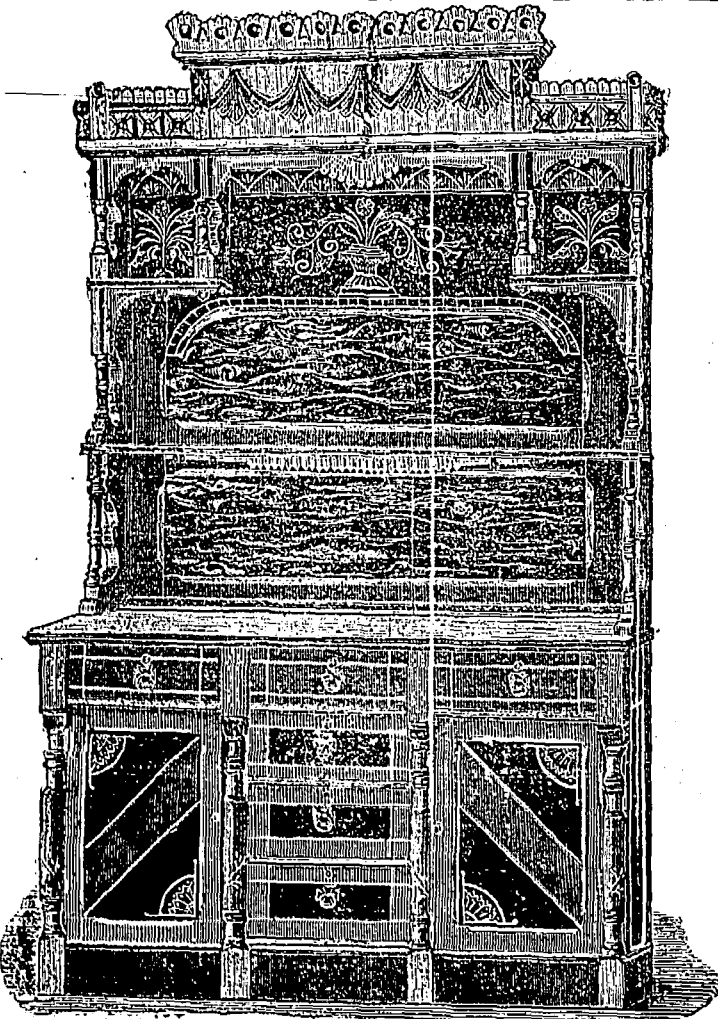
No. 22—Ladies' Writing Desk.

QUEEN ANNE DESIGN.



No. 23—Ladies' Writing Desk.

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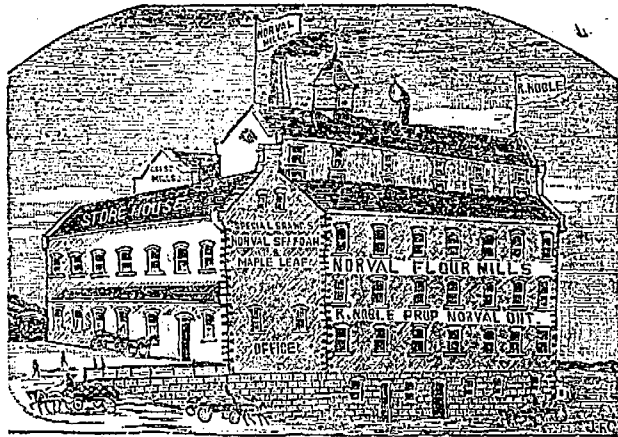
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 uously for many months. The high temper-
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 ployed, through which every minute particle
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 hot and dry, which produces a beneficial
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 whereby a much greater saving of gold is
 made possible, than by any other pulverizing
 process. The light weight and simplicity of
 construction of the pulverizer, the extremely
 small and inexpensive wearing parts, are the
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 replaced within three minutes. Further par-
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Every one who has had occasion to drive
 any distance in a carriage must be aware of
 the inconvenience arising from the binding
 of the wheels, when insufficient oil has been
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 especially recommend all of our readers to
 peruse the advertisement of A. E. Miles in
 another column.

NORVAL FLOURING MILLS.

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Merchant Miller. —o— Superior Flours.

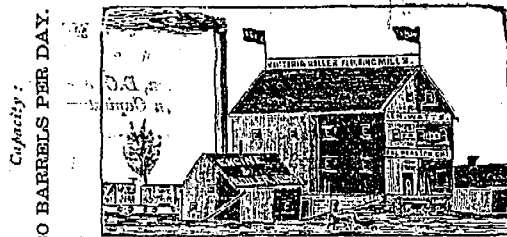


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Victoria Roller Flouring Mills.

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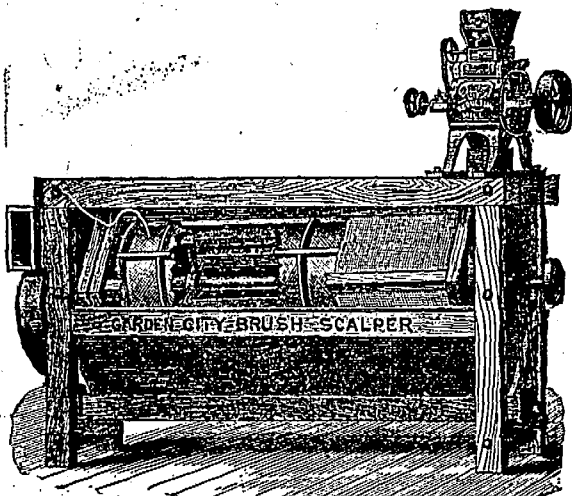
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Every miller requires one. Greatest machine yet placed
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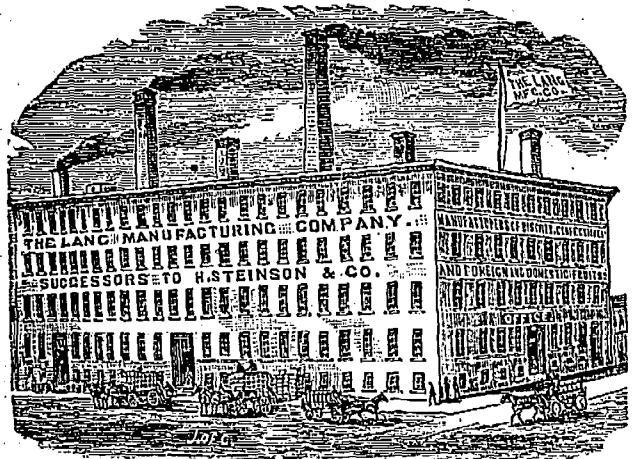
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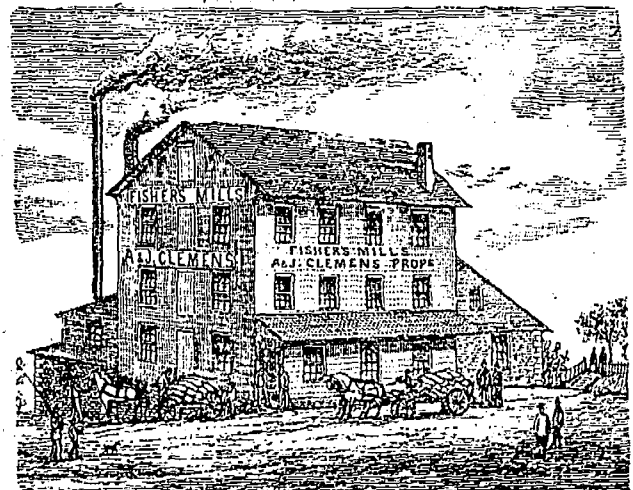
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HEAD OFFICE:

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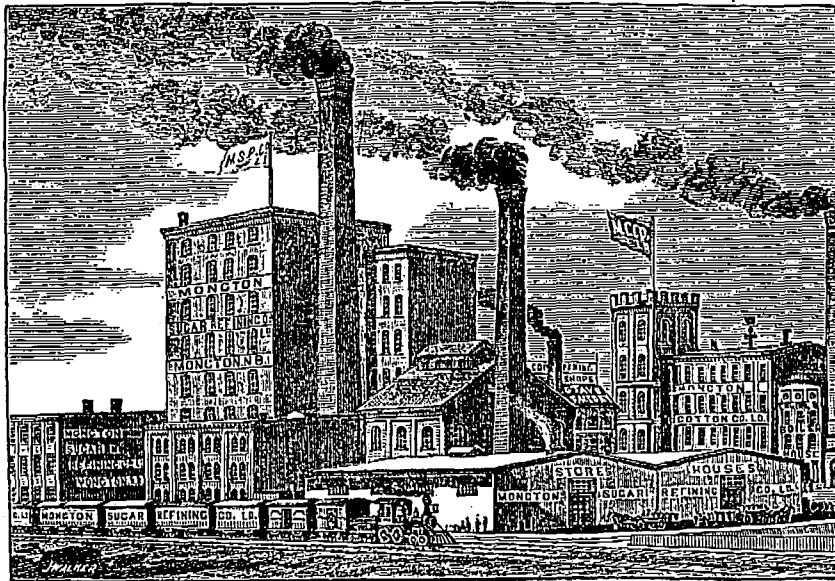
Warehouse, 37, 39 & 41 Recollet St., Factory, INSPECTOR STREET, Montreal.

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Sugar Refining
COMPANY

(Limited.)

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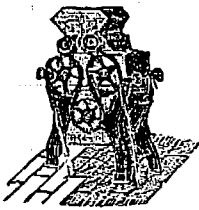
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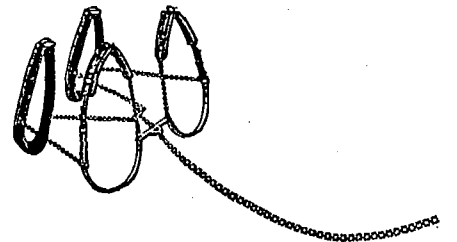
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Cheapest in the Market.
Plows close to Stumps, Trees and
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Manufacturers of the Most Improved
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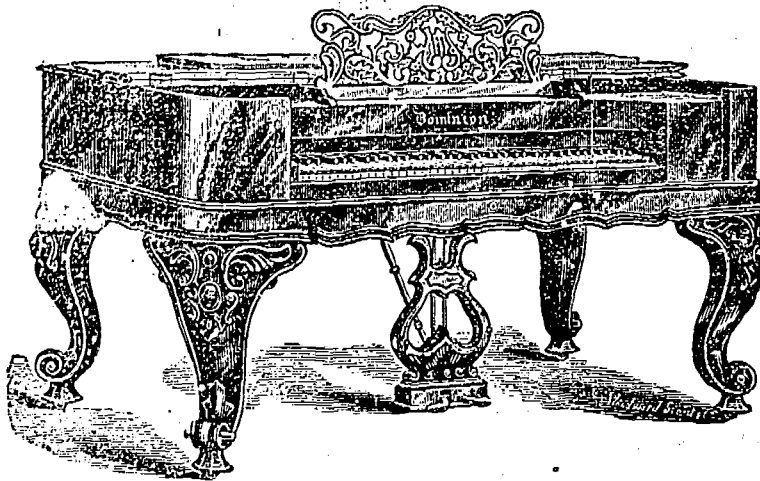
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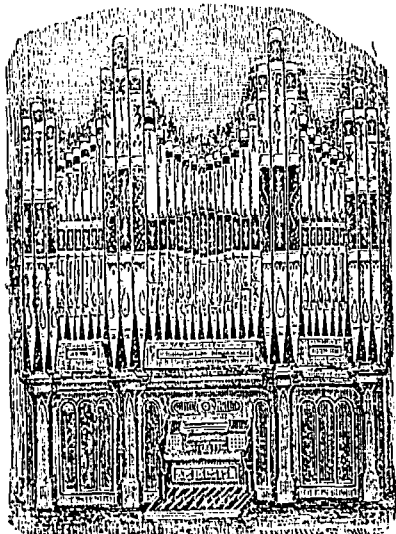
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DOMINION STANDARD SCALES.

BEWARE of unscrupulous Agents trying to palm off fraudulent imitations for the
Genuine Dominion Pianos and Organs.



Be Safe and buy them from
L. E. N. PRATTE, Sole Agent for Province of Quebec,
 1676 NOTRE DAME STREET, MONTREAL.



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 ORGANS.**

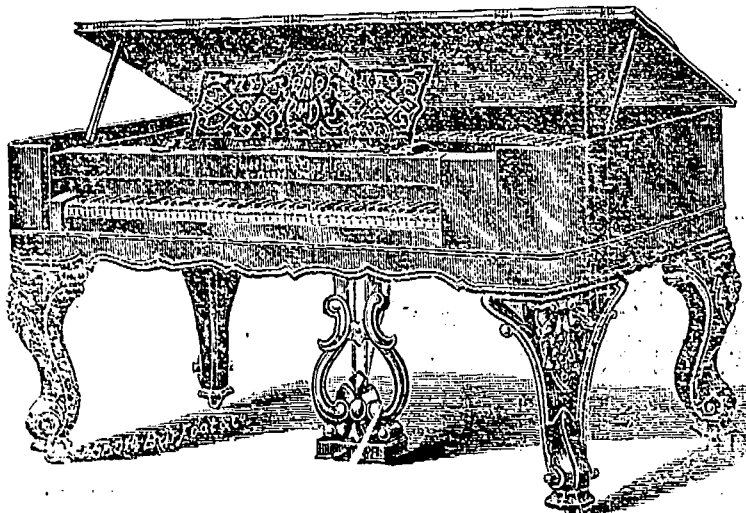
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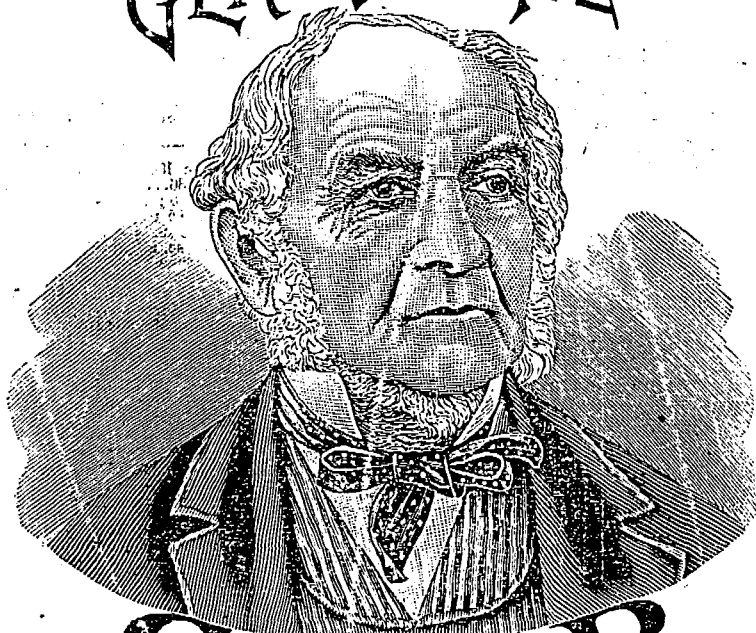
WORKS: QUELPH, Ont.

71 OCTAVE, SQUARE PIANO.
WILLIS & CO., Sole Agents, Montreal, Que.

SECURITIES.		Montreal Aug. 6.
Canada Gov. 4 p. c. Intercor. Ry., 1903-8.		112½
Gua. Rupert's Land Loan 4 p. c. bds. 1904.		112½
Gua. 4 p. c., 1910.		112
British Columbia, 1894, 6 p. c.		113½
July, 1907, 6 p. c.		124½
Canada, 4 p. c. loan, 1910-35.		105
3½ p. c. loan, 1909-31.		98
Debs. 1909-34.		98
Dom. Ry. Loan 1903, 5 p. c.		116
1904-5-6-8, 4 p. c.		106
1904-5-6-8, Insc. stk. 4 p. c.		106
Shs	Railway & other Stocks.	Aug. 6
	New Brunswick 6 p. c. 1886-91.	106
	Nova Scotia 6 p. c. 1886.	102
	Quebec Province, 1904 5 p. c.	110
	Do do 1906 5 p. c.	110
	Do do [iss Paris,] 1910.	105
	ster. bds. sc. all pd. 1912	113
	Atlantic & St. Lawrence Shs 6 p. c.	all 138
100	Buffalo and Lake Huron.	all 12
10	Do 5½ p. c. 1st Mort.	100 125
100	Do 2nd Mort.	100 123
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	all 108
	Canadian Southern 1st Mort 3 p. c.	all 108
100	Canadian Pacific \$100.	68
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	160
	Grand Trunk Juno. Ry. 5 p. c. bonds.	100 101
100	Grand Trunk of Canada ord stock.	100 14
100	2nd. equin. mtg. bds.	all 124½
100	1st. pref. stock.	all 73½
100	2nd. pref. stock.	all 57½
100	3rd. pref. stock.	all 33½
100	5 p. c. perp. deb. stock.	all 110
100	4 p. c. perp. deb. stock.	100 90
100	Great Western shares.	all 106
100	5 p. c. pref.	all 113
100	5 p. c. deb. stock.	all 101
100	6 p. c. bds., 1890.	all 107
100	Hamilton and N. W.	108
100	M. of Canada Stg. 1st Mort 5 p. c.	98
100	con. mtg. sc.	all 96
100	Montreal and Champlain, 5 p. c. 1st mtg. bds.	96
	Montreal & Sorel, 6 p. c. 1st mtg. at 197 ser.	15½
	N. of Canada 5 p. c. 1st Pref Bonds	100 105
00	Do 6 p. c. 2nd. do	100 62½
	3rd. pref. bonds A.	87
	3rd. pref. bonds B.	87½
00	Northern Extension, 6 p. c. guar.	106½
00	Do do 6 p. c. Imp.	106
00	Quebec Central 5 p. c. 1st mtg. bds.	29
100	T. G. & B. 6 p. c. bonds 1st Mort	83
	Well, Grey & Bruce, 7 p. c. Bds.	98
00	1st Mort.	83
	St. Law. and Ott. 6 p. c. Bds.	98
Telegraphs.		
00	Anglo-American stock	33
	preferred	54
	deferred	11
70	Direct U. S. Cable Co. shares.	9½
Banks.		
100	Bank of British Columbia.	29
100	Bank of British Columbia, new issue at 2 prim.	14½
	Bank of British North America.	63
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c.	104
	6 p. c. Water-Works, 1893.	114
100	City of Montreal, 5 p. c. stg. 1901.	107
	5 p. c. stg., 1903.	107
100	City of Ottawa, 6 p. c. stg.	108
	redeem 1893.	111
	1904.	112
	1895.	116
100	City of Quebec, 6 p. c. con.	113
	6 p. c. redeem 1893.	108
	6 p. c. redeem 1905.	111
	1878, redeem 1908.	118½
100	City of Toronto, 6 p. c. stg.	118½
	Water-Works deb., 1904.	117½
	6 p. c. stg. con. deb., 1896-7.	116
	5 p. c. con. deb., 1919.	112
	4 p. c. stg. bonds.	100
100	City of Winnipeg, 6 p. c.	111
	deb. scrip. 1907.	117
	5 p. c. deb. scrip., 1914.	111
Miscellaneous Companies.		
100	Canada Company	87
100	Canada North-West Ind Co.	31
100	Trust & Loan Co., of Canada.	41
	do do new issue	21
100	Hudson Bay.	23
100	Land Corporation of Canada.	14

SMOKE The Popular

GLADSTONE

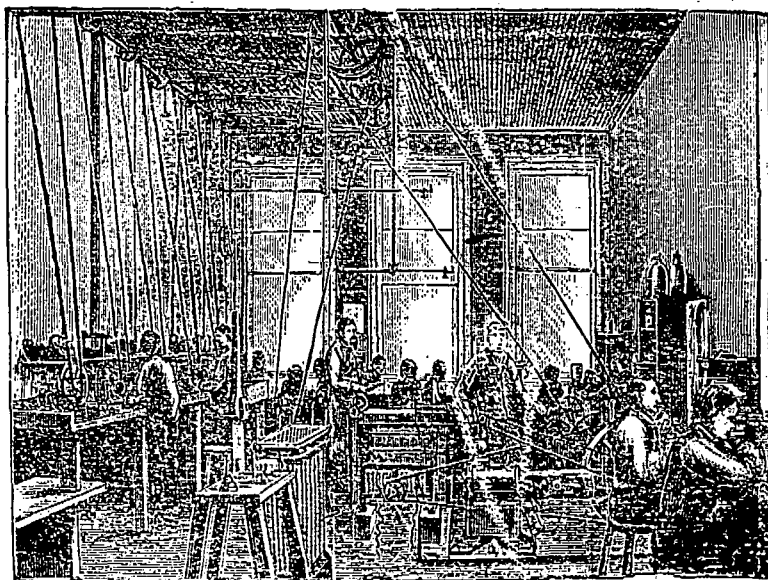


CIGAR

SMITH, FISCHER & CO., MONTREAL.

Trebilcock's Ring Factory.

F. T. TREBILCOCK, Propr., LONDON, Ont.



Capacity largest in the Dominion. Has more registered designs than all the other western jewellers combined. The only establishment in Canada manufacturing on the new American system. Manufacturers GOLD, Enamel, and Diamond Rings. Skilled workmen and all improved machinery. Special inducements to the trade. Send for catalogue.



Mail Service between Canada and the United Kingdom.

Sealed Tenders, addressed to the Postmaster-General of Canada, Ottawa, will be received by him at his office in Ottawa, until noon on WEDNESDAY, THE 6TH OCTOBER NEXT, for the Transport of Mails, weekly, by first-class Steamers between Canada and the United Kingdom, upon a contract of Five Years from the 1st April, 1887.

The conditions of Contract may be obtained on application to the office of the High Commissioner for Canada, Victoria Chambers, London, S.W., or to the Post Office Department, Ottawa, Canada.

WILLIAM WHITE,
Secretary.

Post Office Department, Canada,
Ottawa, 20th July, 1886.



MILITIA.

Sealed Tenders, marked on the left hand corner of the envelope, "Tenders for Militia Clothing, Store Supplies and Necessaries," addressed to the Honorable the Minister of Militia and Defence, will be received up to noon of Monday, 6th September, 1886.

Printed forms of tenders, containing full particulars, may be obtained from the Department at Ottawa and at the following Militia Stores, where also sealed patterns of all articles may be seen, viz:—The offices of the Superintendents of Stores at London, Toronto, Kingston, Montreal, Quebec, Halifax, N.S., and St. John, N.B.

No tender will be received unless made on printed forms furnished by the Department.

The material of all articles will be required to be of Canadian manufacture and Canadian workmanship.

Each tender must be accompanied by an accepted Canadian Bank cheque, for an amount equal to ten per cent. of the total value of the articles tendered for, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so, or if he fails to complete the service contracted for. If the tender be not accepted the cheque will be returned.

C. EUG. PANET,
Colonel,
Deputy of the Minister of Militia and Defence.
Ottawa, 5th August, 1886.

ROBT. N. C. CONNAL,

MONTREAL AND GLASGOW,

Commission Merchant and Importer.

Agent for The Shott's Pig Iron Co., Johnson's Portland Cement, Fenner's Boiled Linseed Oil, dealer in Chemicals, Metals, Oils, &c., of all description. Direct import orders solicited.

Telephone No. 1251, x.

Legal.

Pictou, Ont.

EDWARDE MERRILL,
Barrister, Solicitor, Notary Public, &c.

Office: WASHBURN BLOCK, MAIN ST., PICTOU.

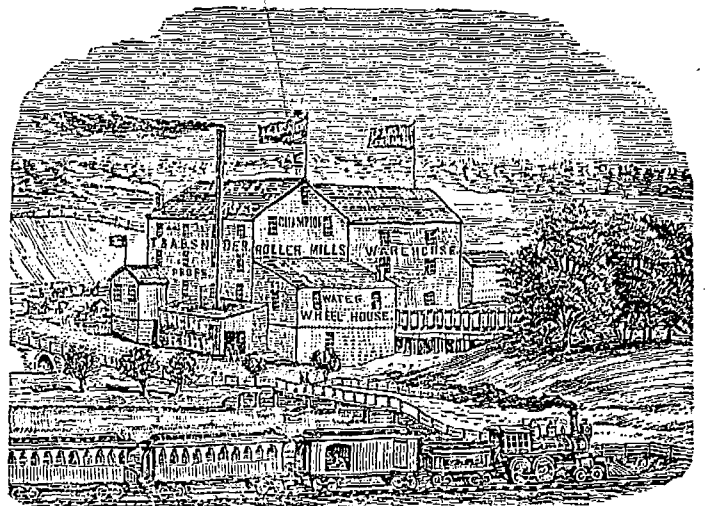
Champion + Roller + Mills.

T. & A. B. SNIDER, Prop'rs.
German Mills, - - - - - Ont.
 Capacity, 275 bbls. per day.

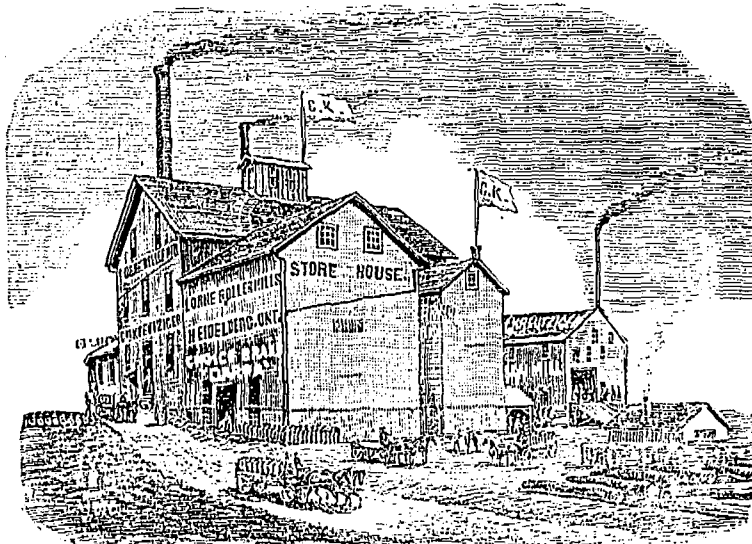
SPECIAL BRANDS:
 HIGH GRADE GERMAN HEXEL
 —AND—
Granulated Patent Flour.

Send for samples of our choice brands.

Dealers in the Finest Breeds of Canadian Horses.



LORNE ROLLER MILLS.



CHARLES KREUTZIGER,
 PROPRIETOR,
HEIDELBERG, Ont.

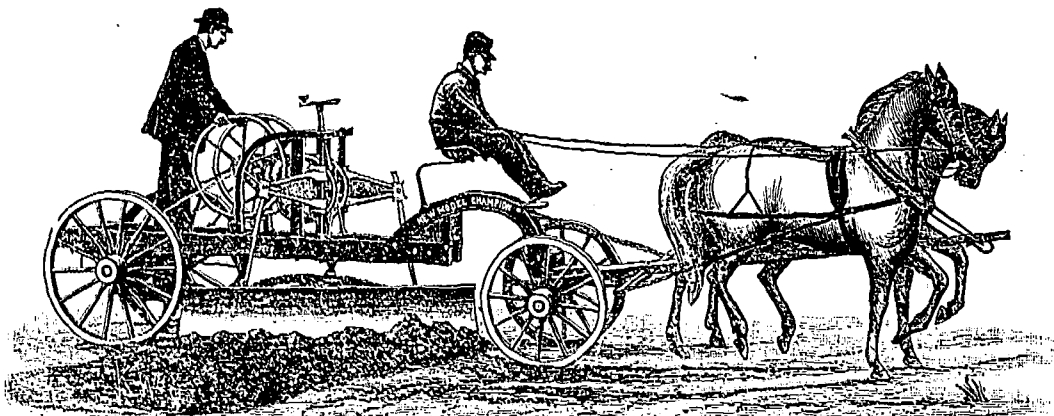
CAPACITY
 150 BARRELS PER DAY.

Special Brand, DARPA.

SEND FOR SAMPLES.

AMERICAN ROAD MACHINE COMP'Y,

Manufacturers of



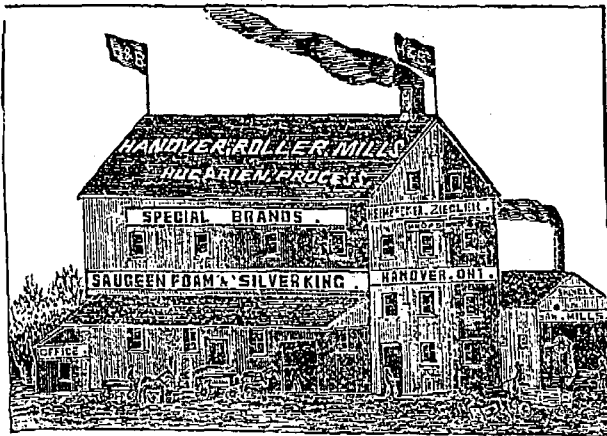
IMPROVED
 MACHINERY

For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address:

AMERICAN ROAD MACHINE CO., Kennett Square, Pa., U.S.

Hanover + Roller + Mills.

HEIMBECKER & ZIEGLER, Prop's,
HANOVER, Ont.



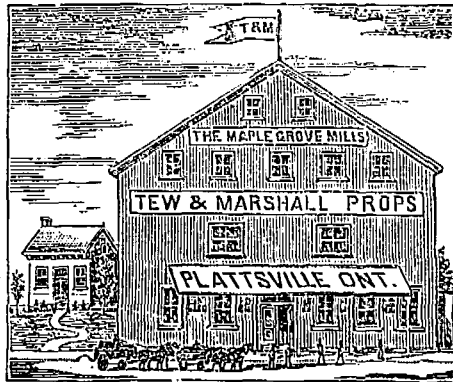
Special Brands:—CHOICE PATENT ROLLER, "SAUGEEN FOAM," "SILVER KING." Capacity:—100 BLS. PER DAY.

Send for Samples and Prices.

The Maple Grove Mills.

TEW & MARSHALL, Proprietors.

PLATTSVILLE, ONT.

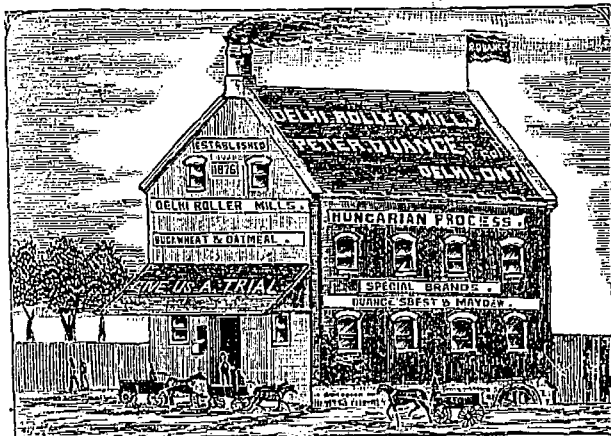


Brands, Phago and Good Hope.
Capacity, 100 Barrels per Day.
Send for Samples.

THE DELHI ROLLER MILLS.

P. QUANCE, Propr.,

DELHI, Ontario.



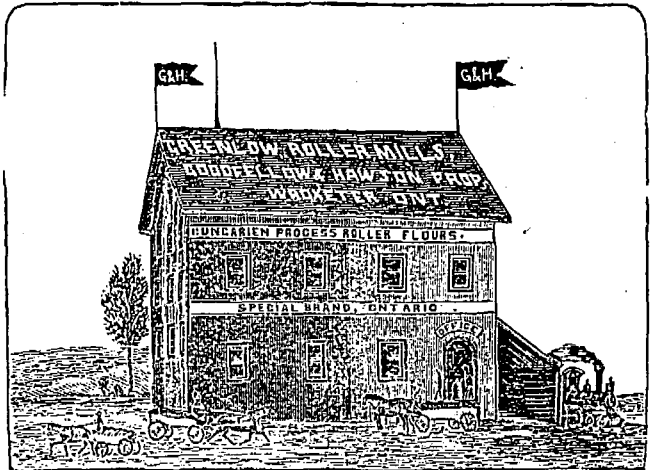
Manufacturer of Patent Process Flour, Cornmeal,
Buckwheat Flour, &c.

CAPACITY, 75 BARRELS PER DAY. BRAND: "MAY DEW."

Send for Samples and Prices.

Greenlow Roller Mills.

GOODFELLOW & HAWSON, Prop'r's, WROXETER, Ont.



Standard Brands, "ONTARIO."

Capacity, 75 Barrels per day.

Send for samples and prices.

W. H. HARVEY,

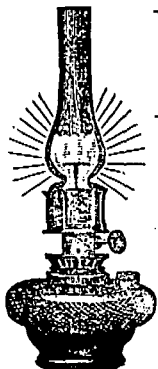
—MANUFACTURER OF—

The Harvey Safety Lamp,
"The Solar Star Lamp,"
Brasswork, Lamp Fixtures, etc.

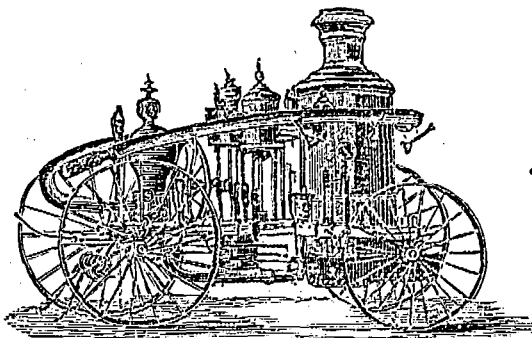
TRADE ONLY.

9 ADELAIDE STREET WEST,

TORONTO, ONT.



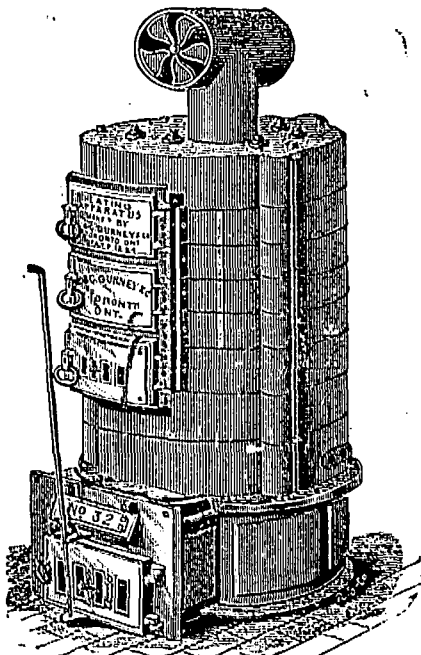
BRUSSELS STEAM FIRE ENGINE WORKS.



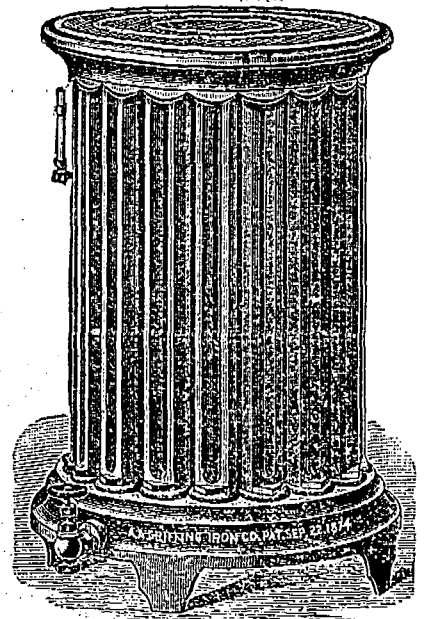
We make a specialty of these Fire Steamers (last 18 years). Unsurpassed for Power, Effectiveness, Simplicity and Durability. Large insurance reduction guaranteed. Full particulars on application. JOHN D. RONALD, Brussels, Ont., Can.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Dairy Produce.		Fish.		Croceries.			
Creamery.....	0 194 0 204	Labrador Herrings, No. 1.....	2 75 3 00	Barley.....	0 68 0 70	Figs, C. Mats.....	" 0 05 0 06
Townships.....	0 13 0 15	" " " " No. 2.....	0 00 0 00	Peas, per 60 lbs.....	0 72 0 72	Sh. Almonds, bxs.....	" 0 22 0 35
Brookville.....	0 13 0 15	Halves.....	0 00 0 00	Rye.....	0 50 0 60	S. S. Tarragona.....	" 0 14 0 19
Morrisburg.....	0 13 0 15	Cape Breton Herrings.....	5 50 0 00	Corn, in bond.....	0 60 0 52	Walnuts.....	" 0 07 0 09
Western Dairy.....	0 12 0 13	Mackerel, No. 1.....	0 00 0 00	Grenoble.....			
Cheese, fine to finest.....	0 07 0 08	" " 2.....	4 00 0 00	Filberts.....			
Drugs & Chemicals		" " 3.....	3 50 4 00	Brazils, new.....			
Acid Carholie Cryst Medi	0 55 0 60	Green Cod, Large.....	0 00 0 00	Spices - Cassia.....			
" " " " No. 3.....	0 40 0 45	" No. 1.....	0 00 0 00	Mace.....			
Alcals, Capo.....	0 16 0 18	Dry.....	2 75 3 50	Gloves.....			
Alum.....	1 75 1 90	Salmon No. 1 brls.....	12 00 13 00	Nutmegs.....			
Borax, xlb.....	0 09 0 11	" " 2.....	11 00 00 00	Jampica Ginger, Bl.....			
Bleaching Powder.....	2 00 2 25	" " 3.....	9 50 00 00	Umbl.....			
Blue Vitriol.....	0 05 0 06	Salmon, No. 1 (tiroces).....	16 50 00 00	African.....			
Bromstone.....	2 25 2 50	" " 2.....	15 00 16 00	Pimento.....			
Brom, Potass.....	0 55 0 60	" " 3.....	13 50 14 00	Pepper, Black.....			
Canthor, Eng. Ref.....	0 40 0 45	" " Brit. Col brls.....	11 50 12 00	White.....			
" " Am. Ref.....	0 34 0 38	" " Fresh, per lb.....	0 11 0 12	Mustard, 4 lb. per jar.....			
Castor Oil.....	0 08 0 10	Boneless Cod.....	0 04 0 05	1 lb.....			
Caustic Soda.....	2 12 2 25	Flour.		Rice.....			
Citric Acid.....	0 90 1 00	Patent.....	4 10 4 60	p. 100 lb.			
Copparus, per 100 lbs.....	0 90 1 10	Choice Superior Extra.....	3 95 4 05	Patna glace.....			
Cream Tartar.....	0 35 0 37	Superior Extra.....	3 80 3 90	Sago.....			
Epsom Salts.....	1 25 1 50	Extra Superfine.....	3 70 3 75	p. lb.			
Glycerine.....	0 16 0 18	Canada Strong Bakers.....	4 05 4 25	Tapioca, Pearl.....			
Gum Arabic per lb.....	0 50 1 00	American.....	4 50 4 70	Flake.....			
" " Trag.....	0 55 1 00	Mantoba.....	4 50 4 60	Gelatine, Favorite.....			
Morphia.....	1 45 1 55	Fancy.....	3 45 3 50	(Poliwka's) 1 lb. can.....			
Opium.....	3 10 3 25	Spring Extra.....	3 35 3 40	" " 1 qt. pk.....			
Oxalic Acid.....	0 11 0 13	Superfine.....	0 00 0 00	" " 2 qt. gs.....			
Phosphorus.....	0 65 0 90	Pine.....	2 80 2 85	(Cox's) 4's.....			
Potash Bichromate.....	0 08 0 09	Middlings.....	2 70 2 75	6's.....			
Potash Iodide.....	4 00 4 50	Pollards.....	2 50 2 60	Vermicelli.....			
Quinino.....	0 85 1 00	Ontario Bags.....	1 20 1 75	Macaroni.....			
Soda Ash.....	1 50 1 75	City Bags, delivered.....	2 25 2 30	" " Italian.....			
Soda Bicarb.....	2 35 2 50	Oatmeal brls.....	4 10 4 25	Starch: Boxes, 28 to 42 lbs.....			
Sal Soda.....	1 90 1 10	Oatmeal, granulated.....	4 40 4 60	No. 1 White.....			
Strychnine.....	0 20 1 25	Crain.		Canada Laundry.....			
Tartaric Acid.....	0 60 0 65	Canada Red Winter Wheat.....	0 82 0 83	No. 1 Blue.....			
Dyestuffs.		" " White Winter.....	0 80 0 80	Silver Gloss.....			
Arohil, con.....	0 27 0 30	" " Spring No. 2.....	0 81 0 83	Satin.....			
Cutch.....	0 08 0 08	White Michigan, No. 1.....	0 00 0 00	Canada Com.....			
Ex. Logwood.....	0 07 0 08	Red Winter, No. 2 Toledo.....	0 00 0 00	Benson's Prepared.....			
Chips.....	0 01 0 03	Chicago, No. 2, in bond.....	0 00 0 00	Vinegar: Imp. Triple.....			
Indigo (Bongal).....	1 50 1 75	Milwaukee.....	0 00 0 00	Cote D'or.....			
" Madras.....	0 70 1 00	Oats.....	0 31 0 32	Crystal Pickling.....			
Gambier.....	0 06 0 07			W. W. XXX.....			
Madder.....	0 12 0 13			W. W. X.....			
Sumac.....	85 00 95 00			W. W. XX.....			
				Pure Malt.....			
				Cider X.....			
				XXX.....			
				Matches: Common.....			
				" Parlor.....			
				" Eddy No. 1 Telegraph.....			
				Telephone.....			

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.



STEAM.

GURNEY'S HOT WATER HEATERS

Have Proved Themselves

—THE—

MOST PERFECT, ECONOMICAL

—AND—

Easiest Managed IN THE MARKET.

E. & O. GURNEY & CO.,

385 and 387 ST. PAUL STREET,

MONTREAL.

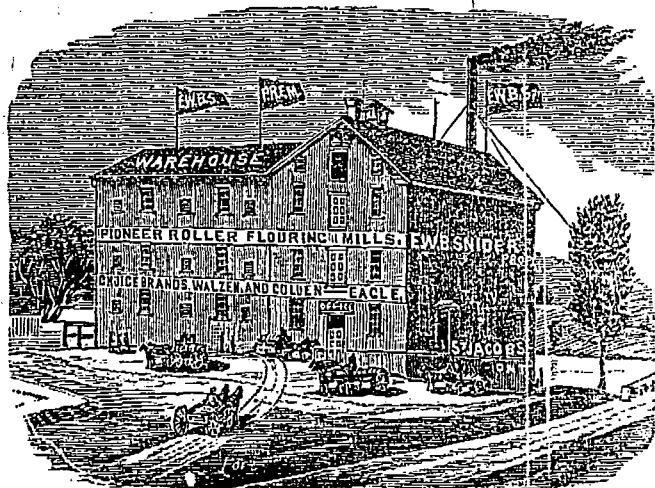
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Horse Shoes		Fencingwire, No. 12 Eng.		B. Calf	
Antimony	\$ 0 10 0 11	Terms, 4 months, or 5 pe	\$ 3 25 3 35	" No. 13	\$ 0 00 3 65	Brush (Cow) Kid	\$ 0 12 0 15
Tin & Block, L & T per lb.	0 00 0 24	or 30 days.	0 00 0 00	" No. 12 Ger.	0 00 3 90	Bull	0 13 0 17
Straits	0 23 0 24	Axes ss, & ds.—25 to 30 dis.	11 00 13 00	No. 13	0 00 3 75	Russotts, Light	0 35 0 40
Strip	0 00 0 25	Galvanized Iron:				" Heavy	0 30 0 35
Copper: Ingot	0 12 0 13	Morewoods Lion, No. 23	0 06 0 07	Hides and Skins.		" No. 2	0 20 0 25
Sheet	0 16 0 22	Pig Iron: Siemen No. 1	17 00 17 50	Montreal Green Hides		Saddlers'	7 50 9 00
Cnt Nails, Net Cash:		Coltness	17 00 17 25	" No. 1 per 100 lbs	8 50 9 00	Int. Fr. Calf	0 75 0 85
Hot Cut Am. or Can. Pat'n		Calder	17 00 17 25	" No. 2	7 50 8 00		
3 in and above	2 40 0 00	Langlois	16 59 16 75	" No. 3	6 50 7 00	Meats, Eggs, &c.	
2 1/2 ins.	2 65 0 00	Summerlee	16 75 17 00	Tanners pay \$1 more for		Canada Pork, short cut.	14 25 14 50
2 ins.	2 90 0 00	Gartscherrie	16 00 16 50	sorted, cured and inspected		Western	13 50 13 75
1 1/2 ins. Am.	3 15 0 00	Carabro	16 00 16 25	Hamilton, No. 1 Insp	9 50 9 75	short cut.	0 00 14 25
1 1/2 ins.	3 90 0 00	Clyde	15 75 16 00	No. 2	8 50 8 75	Hams, City Cured.	0 11 0 12
1 1/2 & 1 1/2 Cold Cut, Can.	2 90 0 00	Govan	15 50 15 75	" 1	9 50 9 75	Lard, in paills	0 09 0 09 1/2
1 1/2 ins.	3 40 0 00	Eglinton	15 50 15 75	" 2	9 00 9 25	Bacon, per lb	0 10 0 11
Casing Box, Shook:		Hematite	0 00 19 00	Chicago Buff	10 00 10 25	Eggs	0 14 0 15
1 1/2 in. per 100 lb. keg	4 40 0 00	Bar Iron, per 100 lbs		" Steers	10 00 11 50	Tallow, Rendered	0 04 0 05
1 1/2 in. to 1 1/2	3 05 0 00	Ord. Crown	1 60 1 65	" Calfskins	0 14 0 15	" Rough	0 01 0 02
2 in. to 2 1/2	3 40 0 00	Best Refined	1 85 1 95	" Bulls	7 50 7 75	Potatoes, per bag	0 50 0 60
2 1/2 in. to 3	3 15 0 00	Siemens	2 10 2 15	Dry No'r West	0 16 0 17		
3 in. to 4 1/2	2 90 0 00	Swedes	4 00 4 25	City Lambskins	0 40 0 45		
Cut Spikes: all sizes	2 65 0 00	Sheet Iron to No. 20	2 15 2 40	City Calfskins, Insp. No. 1	0 13 0 00		
Finishing Nails:		Boiler Plates	2 50 2 75	No. 2	0 11 0 00	Oils.	
1 1/2 in. to 1 1/2 per 100 lb. keg	5 05 4 30	Boiler Lowmoor	0 00 0 05 1/2	No. 3	0 09 0 00	Cod Oil, Newfoundland	0 49 0 50
1 1/2 in. to 1 1/2	4 05 3 80	Hoops and Bands	1 85 1 95	Do uninspected	0 10 0 00	" Halifax	0 42 0 45
2 in. and up	3 30 3 00	Canada Plates:		Horse Hides, each	8 75 4 00	" Gaspe	0 46 0 48
Tobacco Box Nails:		Good Brands	2 40 2 50	Leather (at 6 months)		S. R. Pale Seal	0 45 0 47 1/2
1 1/2 in. & 1 1/2 per 100 lb. keg	4 45 3 50	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1 B. A. Sole	0 24 0 26	Cod Liver Oil	0 60 0 70
1 1/2 in. to 2	3 35 3 15	Wro't Iron pipe, 1 to 2 in.	0 06 0 41	No. 2 B. A. Sole	0 21 0 23	[Distributing Prices]	
2 1/2 in. to 3	3 05 2 95	70 to 70 & 5 p c dis.		No. 1, ordinary Sole	0 23 0 24	Cod Oil, Newfoundland	0 57 0 60
Clinch and Heavy Clinch:		Steel, cast per lb	0 11 0 12	No. 2	0 21 0 22	Do Halifax	0 62 0 65
3 ins. and up	4 20 0 00	" Spring, 100 lb.	3 00 3 25	Buffalo Sole, No. 1	0 21 0 22	Do Gaspe	0 55 0 58
Flat and Sharp Pres'd Nails		" Tire lb.	2 50 3 00	No. 2	0 20 0 21	S. R. Pale Seal	0 50 0 55
1 and 1 1/2 in. per 100 lbs	8 85 6 85	" Sleigh Shoe. lb.	2 0 3 00	China " No. 1	0 22 0 24	Cod Liver Oil	0 65 0 70
1 1/2 in.	5 85 0 00	Tin Plate:		" No. 2	0 19 0 21	Lard Oil, Extra	0 60 0 80
2 " 1 1/2	5 00 5 50	TC Coke	3 70 3 80	Zanzibar, No. 1	0 21 0 22	No. 1	0 55 0 60
2 " 2 1/2	5 20 0 00	TC Charcoal	4 25 4 50	No. 2	0 19 0 20	Linseed Raw	0 00 0 63
3 in. and up	4 85 0 00	IX		Slaughter, No. 1	0 25 0 27	" Boiled	0 00 0 20
25 per cent discount	4 15 0 00	IXX		Harness	0 25 0 33	Olive, Pure	1 10 1 20
Net 30 days, or 4 mos. note	3 90 0 00	DC		Upper Heavy	0 34 0 36	" Machinery	1 00 1 10
with-int. These terms ap-	3 65 0 00	DX		" Light	0 35 0 39	Extra, qt., p case	3 00 3 25
ply to the above nails.	0 00 0 00	DXX		Grained Upper	0 34 0 37	pts do	2 40 2 60
Horse Nails: P & F Bright		Russ. Sheet Iron	0 10 0 11	Scotch Grain	0 39 0 42	1 pts, do	2 70 3 00
" No. 7	0 24 0 00	Anchor, per lb	4 75 5 50	Kip Skins, French	0 75 0 95	Laceen, Flasks	3 75 4 00
" No. 8	0 24 0 00	Lion & Crown, Tin'd Sh'ts		English	0 65 0 75	Burretti, 1 pts., 4 doz.	4 20 4 50
" No. 9	0 22 0 00	24 gauge	0 06 0 07	Canada Kip	0 60 0 70	1 pts., 2 doz.	1 70 2 00
" M' Brand 40 & 5 p c dis.		Lead: Pig, per 100 lbs	3 75 4 00	Hornlock Calf	0 70 0 80	Spirits Turpentine, brls	0 00 0 55
" 40 & 2 1/2 p c dis.		Sheet	4 25 4 50	French Calf	0 55 0 65	Coal Oil	
Wrought or Slip Spikes:		Shot per 100 lbs	5 50 5 75	Splitts, Light & Medium	0 21 0 29	Car Lots in Store	0 17 0 00
7 1-16 and 1/2 in	3 90 0 00	Lead Pipe	4 90 5 25	Splitts, Heavy	0 21 0 27	Broken lots	0 18 0 00 1/2
3-8 in	4 25 0 00	Zinc Sheet	4 25 4 50	" Small	0 18 0 21	Am. in car lots	0 00 0 23
5 1-16 in	4 50 0 00	Powder: Canada Blasting	3 00 3 50	Leather Board, Canada	0 08 0 12	" 5 to 10 lbs	0 00 0 24
1 in	4 75 0 00	F F to F F F	4 75 5 00	Paimeled Cow, per ft.	0 15 0 16 1/2	" single lbs	0 00 0 25
(Dis. 20 to 25 per cent.)		Barbed wire, per lb 'Gal'	0 06 0 06 1/2	Pebble Grain	0 11 0 15 1/2		

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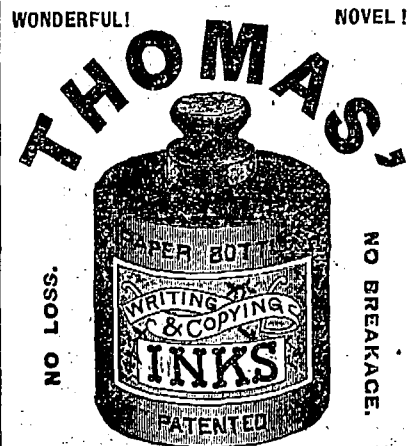
*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or 1 month's Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

PIONEER -- ROLLER -- FLOURING -- MILLS,
 ST. JACOB'S ONT., and
NEW DUNDEE ROLLER MILLS, - New Dundee, Ont.,
 E. W. B. SNIDER, Prop.

Special Brands: "WALZEN" and "GOLDEN EAGLE."



CAPACITY: 250 Barrels per Day.



PAPER BOTTLES.
 The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1885.
THOMAS' LIQUID BLUING
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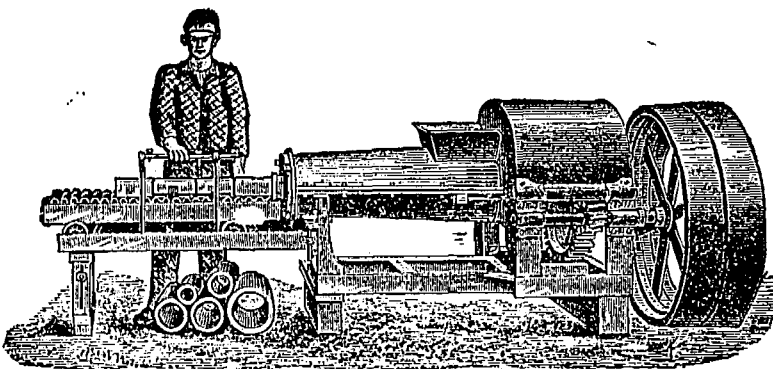
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 12 18:6.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
Class.		\$ c. \$ c.	Timber, Lumber &c		\$ c. \$ c.	Wines, Liquors, etc.		\$ c. \$ c.
United inches, 14 to 25...	1 60 0 00		Ash, 1 to 4 in., M.....	20 00 25 00	Bright Smoking, 3's & 8's	0 51 0 55	Sherries, Pemartin.....	1 95 6 00
United inches 26 " 40....	1 70 0 00		Birch, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 58 0 63	Domccq.....	1 90 7 00
" 41 " 50.....	2 05 3 80		Burwood.....	18 00 20 00	American Fancy, ch & sm	0 80 0 90	Ports, T. G. Sandeman...	2 25 7 00
" 51 " 60.....	0 00 4 20		Walnut, per M.....	30 00 100 00			Graham's ditto.....	2 30 8 50
" 61 " 70.....	0 00 4 60		Butternut, per M.....	35 00 40 00	Wines, Liquors, etc.		Claret cases.....	3 00 & up
" 71 " 80.....	0 00 5 00		Cedar, round, lineal foot...	00 04 00 06	Ale English.....	2 40 2 45	Class Claret of gd. brands	7 50 18 00
" 81 " 85.....	0 00 5 75		Cedar, flat, lineal foot....	00 01 00 06	Do Domestic.....	1 60 1 65	Tarragona Ports, imp ga	1 15 1 30
" 86 " 90.....	0 00 6 75		Cherry, per M.....	30 00 100 00	Stout : Guinness.....	0 60 0 75		
" 91 " 95.....	0 00 8 25		Elm, soft, 1st.....	15 00 17 00	Do Domestic.....	0 70 0 75	Burgundy	
" 96 " 100.....	0 00 10 75		Elm, Rock.....	25 00 30 00	Brandy : Hennessy's.....	6 00 6 25	Still, Case.....	10 00 23 00
Paints, &c.			Hemlock, M.....	9 00 10 00	Do Martel.....	0 00 12 00	Sparkling.....	16 00 17 50
White Lead, pure, 25 to 100			Maple, hard, M.....	25 00 35 00	Jules Dugat & Co.....	4 60 5 25	Can. Spirits, Imp. gallon.	<i>Paid Bond</i>
lb. kgs.....	5 75 6 50		Soft, do.....	16 00 25 00	Pinet, Castillon & Co gal	4 00 4 25	Alcohol.....65 O. P.	3 15 0 99
No. 1.....	5 00 5 50		Oak, M.....	40 00 50 00	Pinet, Castillon & Co case	0 00 12 00	Pure Spirits.....65	3 16 1 00
No. 2.....	4 50 4 75		Pine, clear, M.....	35 00 40 00	Jules Dugat & Co.....	10 00 16 00	".....50 " U.P.	1 49 0 50
No. 3.....	4 00 4 25		2nd quality, do.....	35 00 30 00	Pinet, Castillon & Co qts.	3 50 9 00	Family Proof Whiskey..	1 60 0 55
White Lead, dry.....	4 75 5 50		Shipping Gulls.....	14 00 16 00	Pinet, Castillon & Co case	9 25 16 00	Old Bourbon.....	1 60 0 55
Red Lead.....	4 00 4 50		Mill do.....	8 00 10 00	Cheaper shippers.....	7 00 7 50	" Rye.....	1 51 0 52
Venetian Red, Eng'ls.....	1 50 1 75		Lath, M.....	1 50 0 00	Irish Whiskey : Ruc's ca.	8 50 9 50	" Malt.....	1 51 0 52
Yel. Ochre, French.....	1 50 2 50		Spruce, 1 to 2 in., M.....	10 00 13 00	Stewart's Scotch Wh'ly...	7 25 7 75	" Old Rye.....4 years old	1 81 0 75
Whiting, London, Washed	0 55 0 65		Shingles, 1st qual.....	2 00 3 00	Bond's Irish Whiskey...	8 75 9 25	" 5 ".....	1 91 0 85
Paris.....	1 15 1 25		2nd.....	2 50 0 00	Lochaber Scotch.....	7 50 8 00	" 6 ".....	2 01 0 95
Portland Cement, brl.....	2 75 3 00		Tobacco (In Bond.)		Jammies Rumm per imp gal	2 50 2 50	" 7 ".....	2 00 1 05
Roman.....	2 50 2 70		Black, Chewing, in boxes.	0 16 0 19	Holland Gin.....	0 00 4 75	20 to 200 cases, net cash	
Fire Bricks, per M.....	23 00 26 00		" in caddies	0 19 0 21	" Green cases	0 00 9 00	100 to 200 " 2 1/2 p e off	
Glue.			Mahoganies, Smoking.....	0 21 0 25	" Red cases	0 00 9 00	200 cases and over 5 p e off	
Domestic Broken Sheet.....	0 12 0 14		Do Chewing.....	0 23 0 24	E. F. J. Brand's.....	2 50 2 60		
French, T.F. Casks.....	0 12 0 12		Bright Smoking.....	0 22 0 28	Shiedam Gin.....	4 40 8 75	Wool.	
Brls.....	0 12 0 14		Fancy Bright Smoking.....	0 30 0 35	Do H. Munn: Dry Ver'ny...	26 00 28 00	Fleeco.....	0 19 0 22
American White, Brls....	0 20 0 22		Solace, Common.....	0 16 0 22	Do Extra Dry.....	29 00 31 00	Pulled, unsorted.....	0 22 0 23
Salt.			Solace Fair.....	0 25 0 30	Pomnery.....	29 00 31 00	" Extra Super.....	0 26 0 27
Liverpool per bag Elov'ns	0 43 0 45		[Duty Paid.]		Bollinger.....	26 00 27 00	" B Super.....	0 22 0 23
Twelves.....	0 41 0 43		Black, Chewing, boxes 10's	0 36 0 39	Champagne.		" C.....	0 00 0 00
Canadian, in small bags..	2 25 3 50		Do Navy, Cads, 3's 6's	0 40 0 41	G. H. Munn: Dry Ver'ny...	26 00 28 00	Black.....	0 21 0 00
Half bags.....	0 62 0 65		& 10's.....	0 40 0 41	Do Extra Dry.....	29 00 31 00	Natal.....	0 14 0 17
Quarters.....	0 35 0 37		Mahogany, Chew'g 6's & 8's	0 44 0 48	Pomnery.....	29 00 31 00	Cape.....	0 13 0 14
Factory-filled per bag.....	1 10 1 15				Bollinger.....	26 00 27 00	Australian.....	0 14 0 17
Eureka factory-filled do..	2 40 0 00							
Rice's pure dairy, per bag	0 00 2 00							
quarters.....	0 00 0 50							

Retailers will please bear in mind that the above quotations apply only to large lots.

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Cheapest, Simplest and Most Improved yet in use.

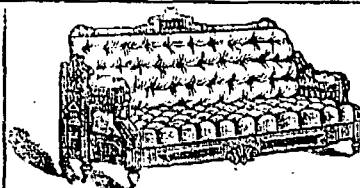


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References, where our Machines give good satisfaction:—A Smith, Corral, Ont.; W. Kirkland, Whitley, Ont.; W. M. Mitchell, Aurora, Ont.; W. Elliott, Park Hill, Ont.; W. Clark, Theford, Ont.; W. Hales, Bridgen, Ont.

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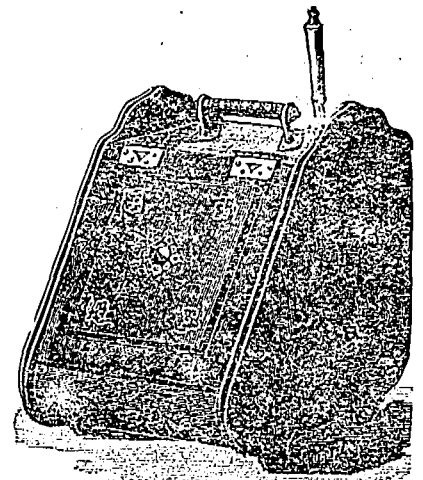
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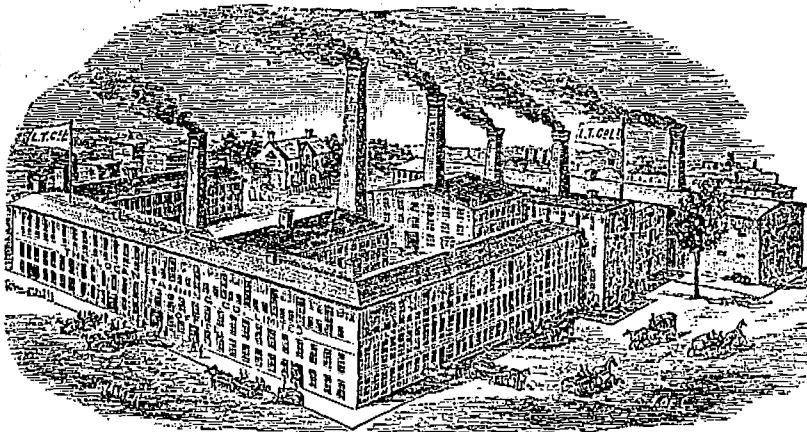
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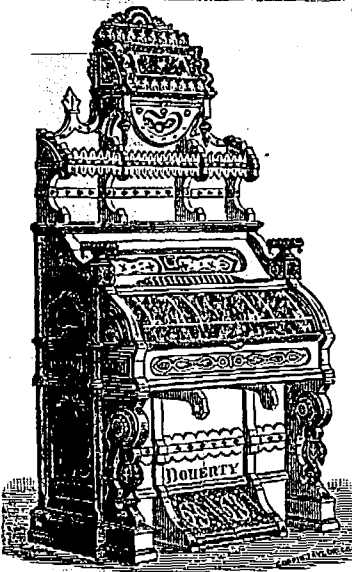
A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

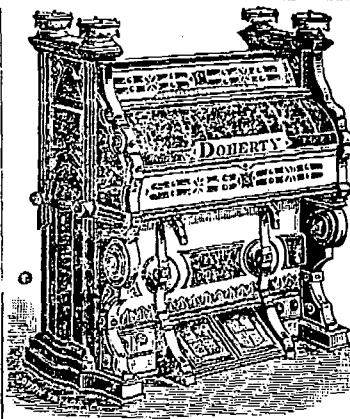
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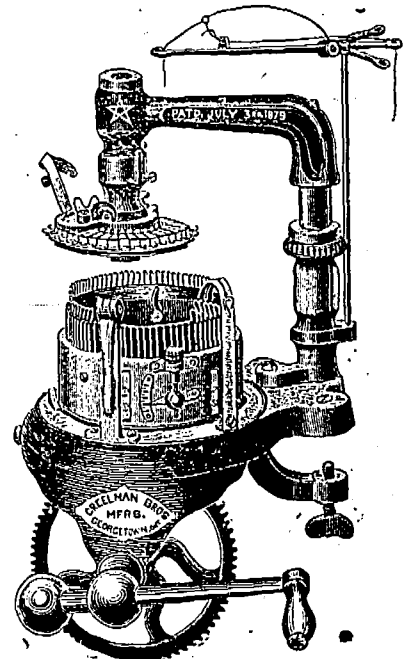
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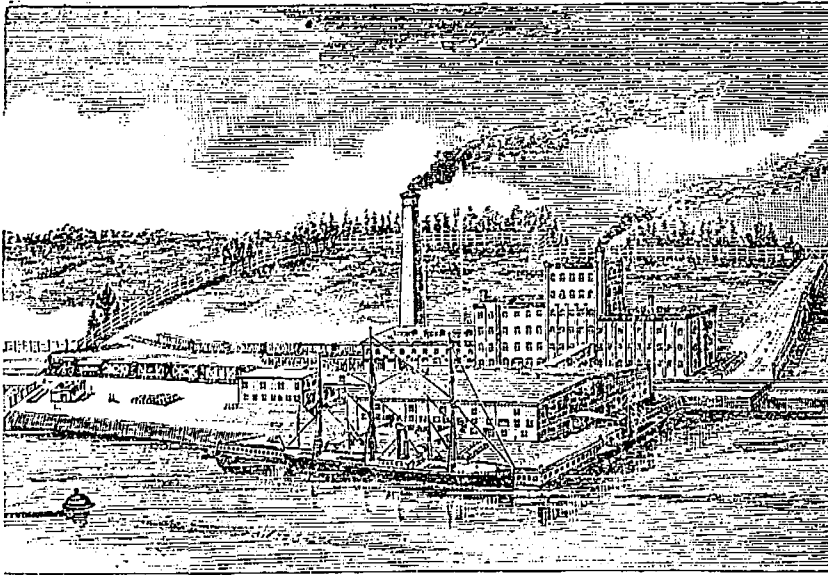
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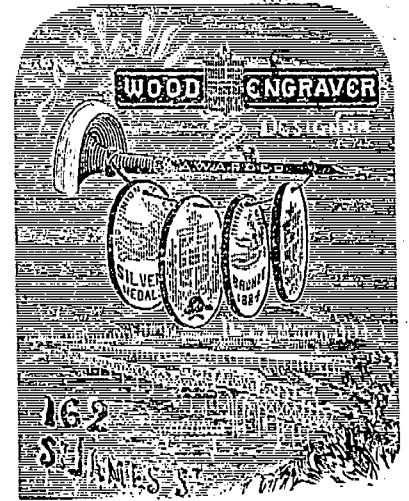
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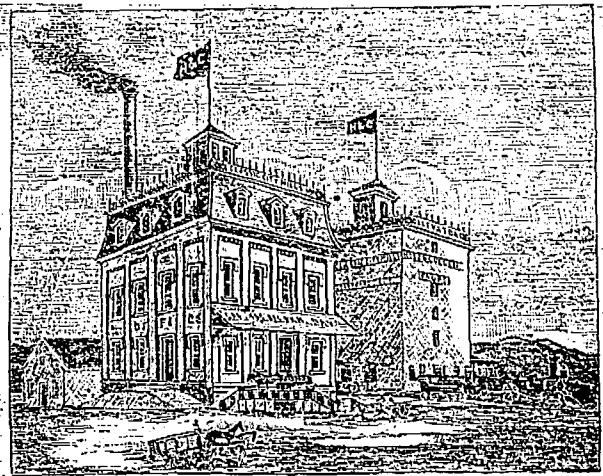
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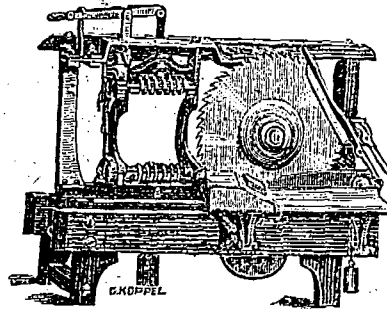
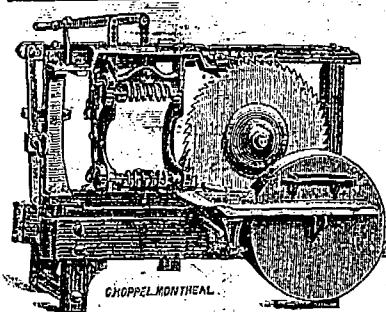
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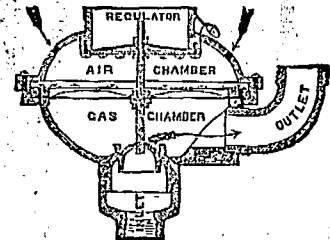
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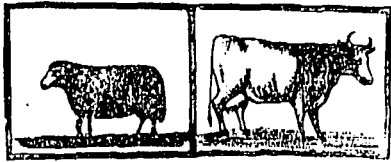
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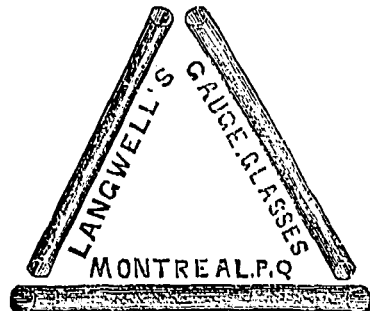
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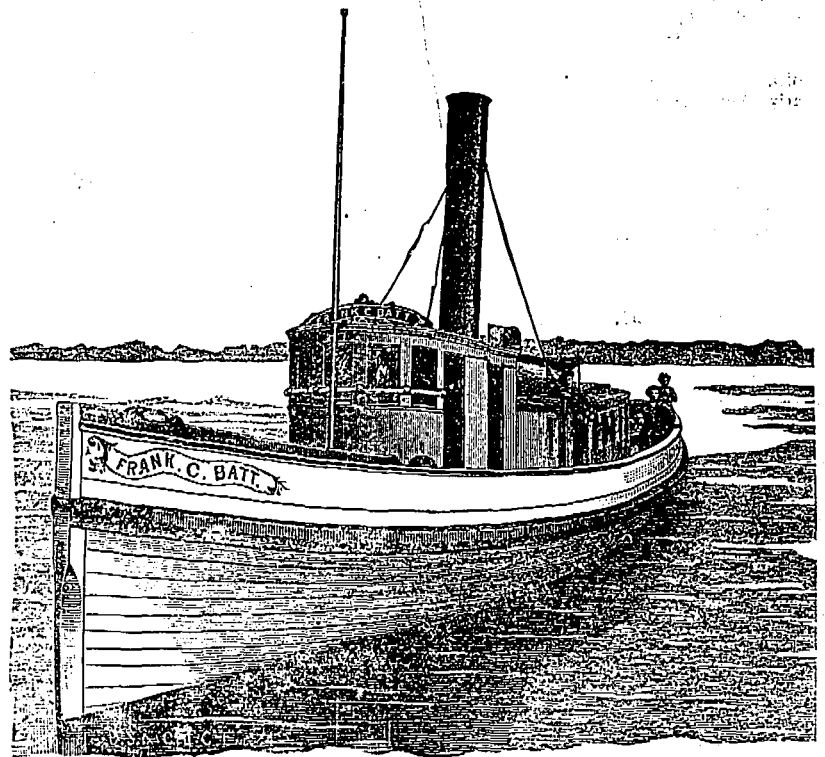
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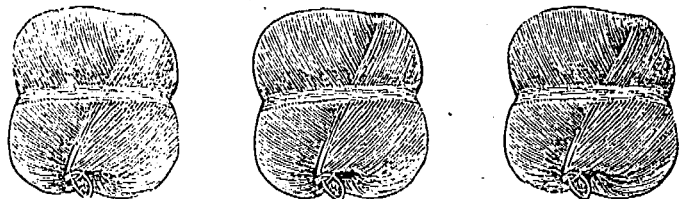
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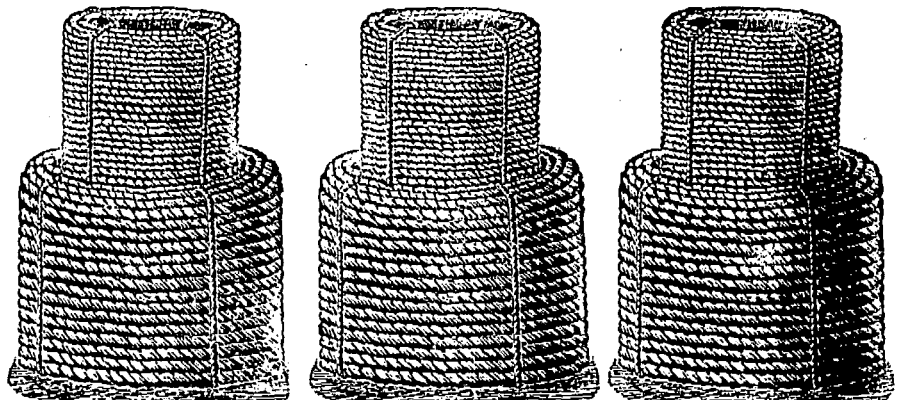
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" " Potassium.....	13.6170 "
" " Lithium.....	1.6147 "
" " Barium.....	.6099 "
" " Strontium.....	.5070 "
" " Calcium.....	3.3338 "
" " Magnesium.....	59.0039 "
Iodide of Sodium.....	.2479 "
Bromide of Sodium.....	.8108 "
Sulphate of Lime.....	.0694 "
Phosphate of Soda.....	.1690 "
Bi-Carbonate of Lime.....	29.4405 "
" " of Magnesia.....	82.1280 "
" " of Iron.....	.6856 "
Alumina.....	.5380 "
Silica.....	1.3894 "
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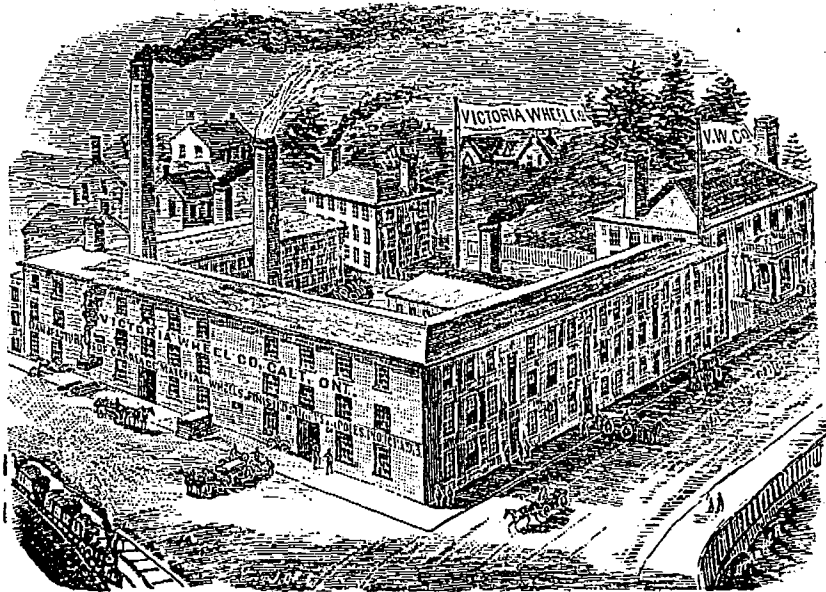
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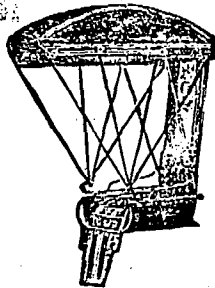
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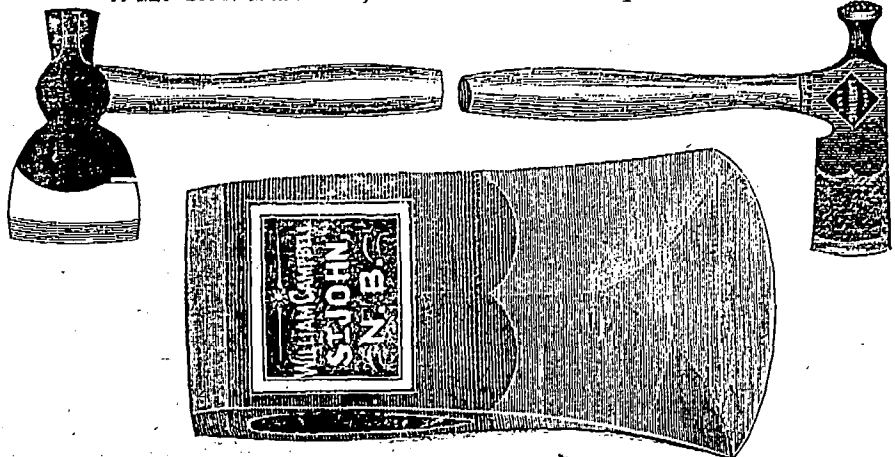
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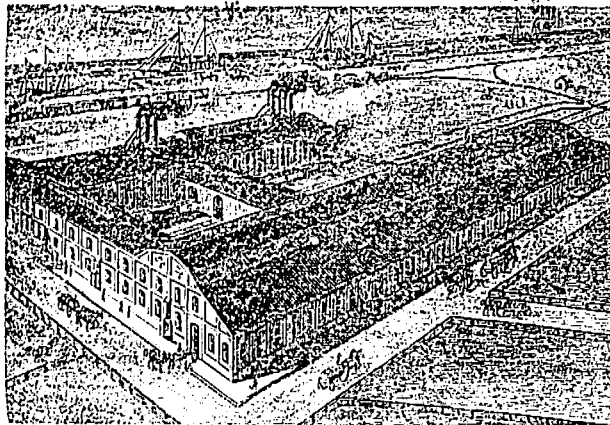
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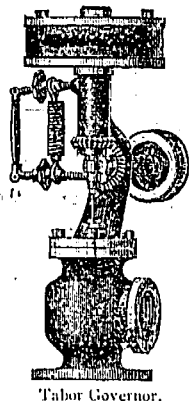


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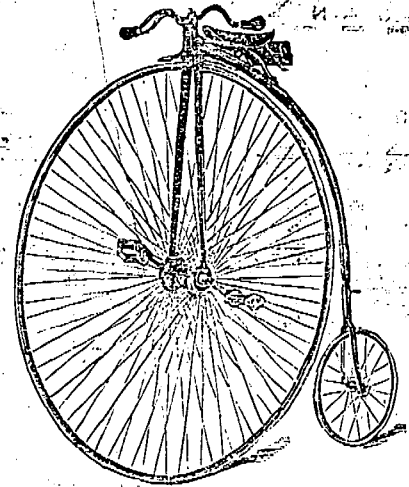
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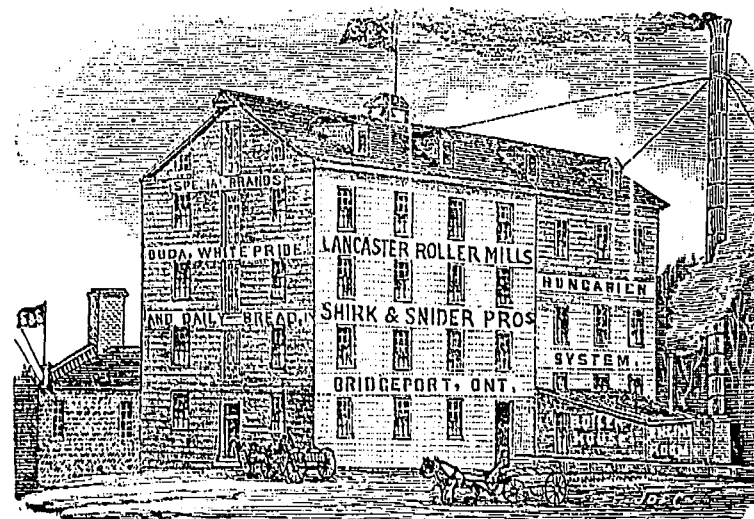
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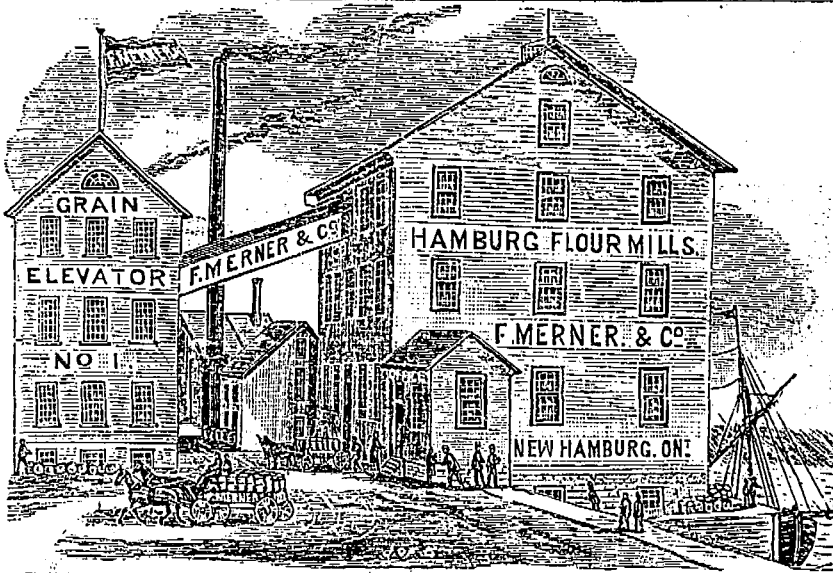
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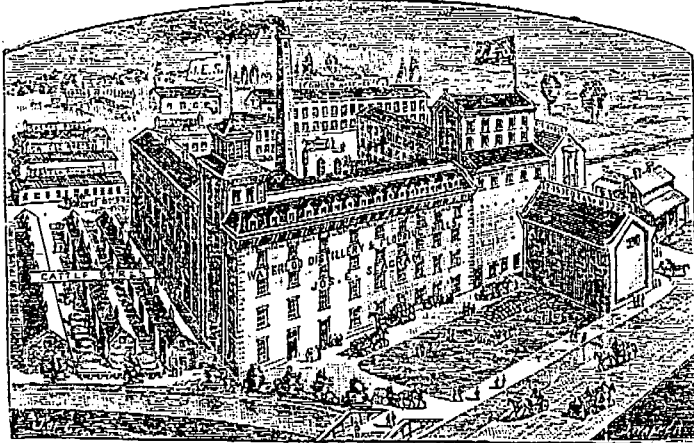
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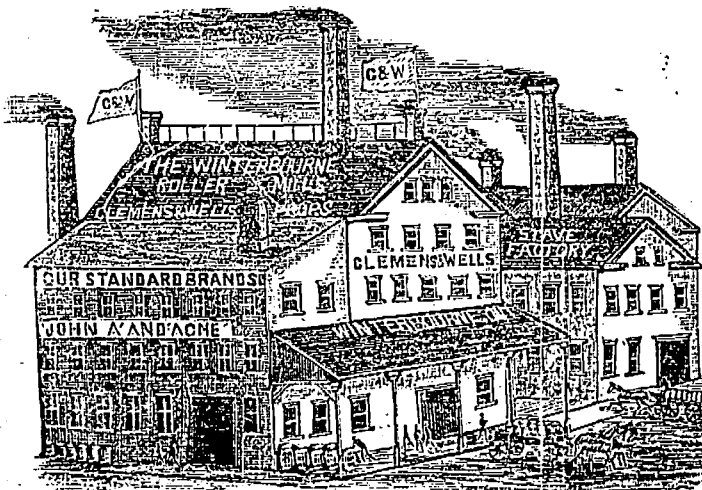
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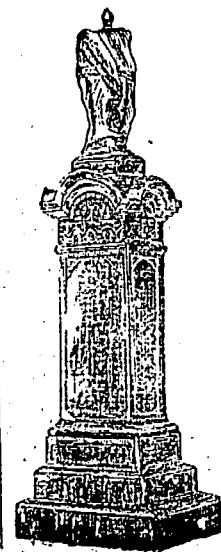
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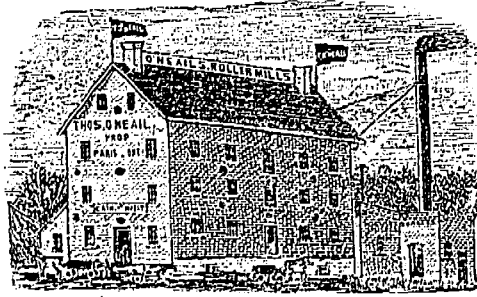
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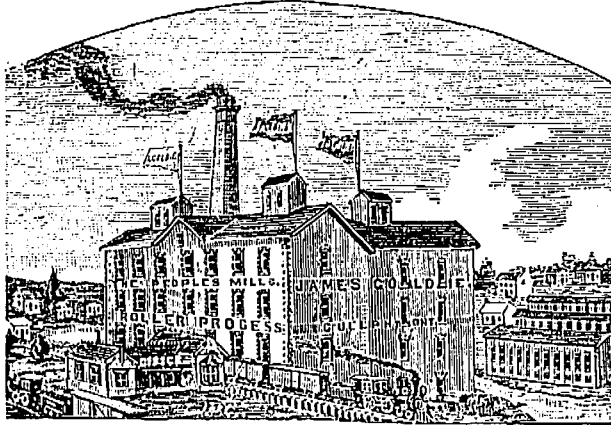
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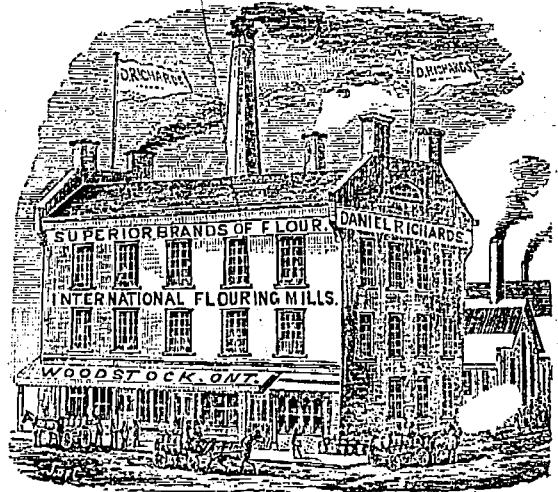


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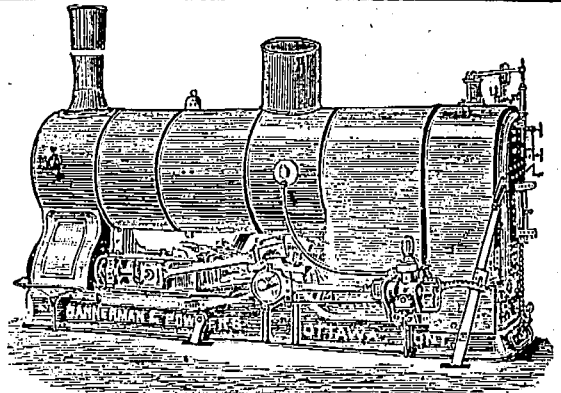
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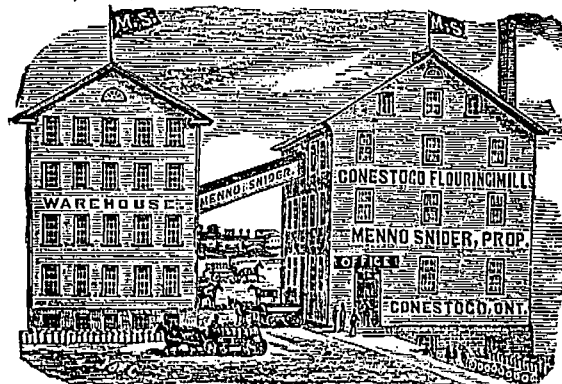
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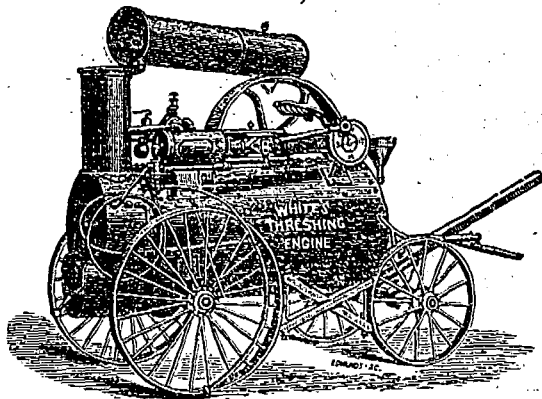
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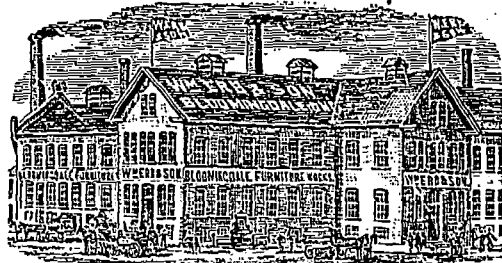
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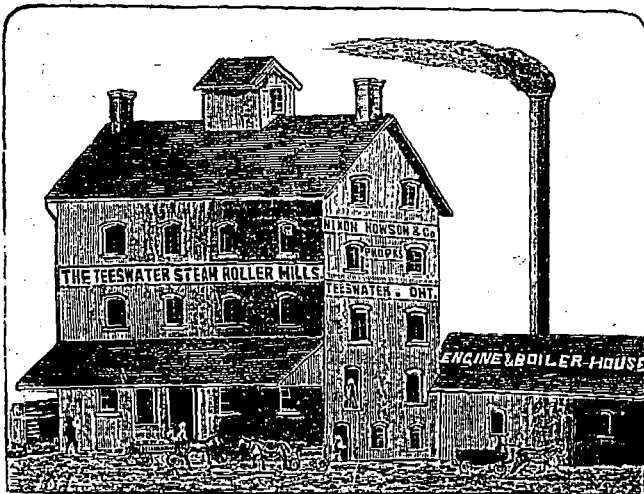
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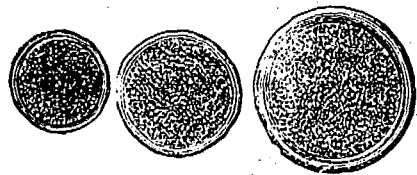
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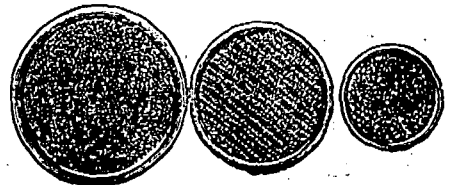
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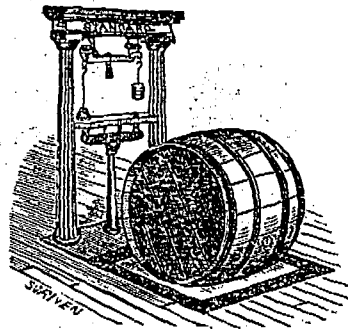
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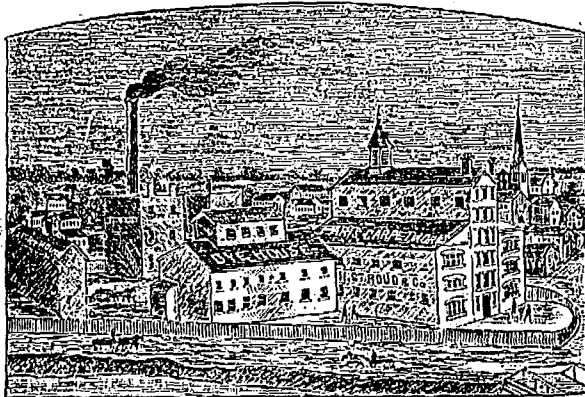
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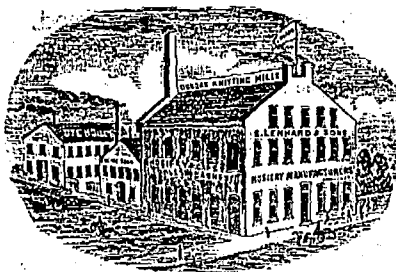
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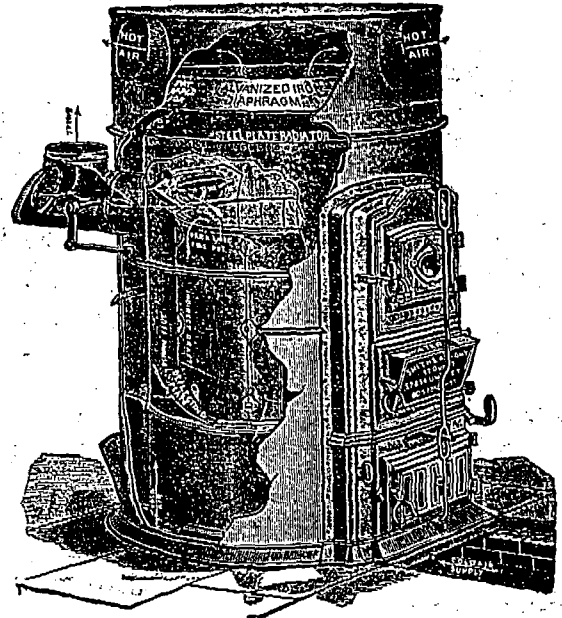
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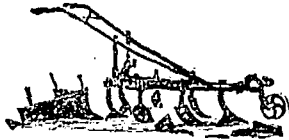
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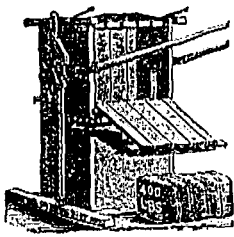
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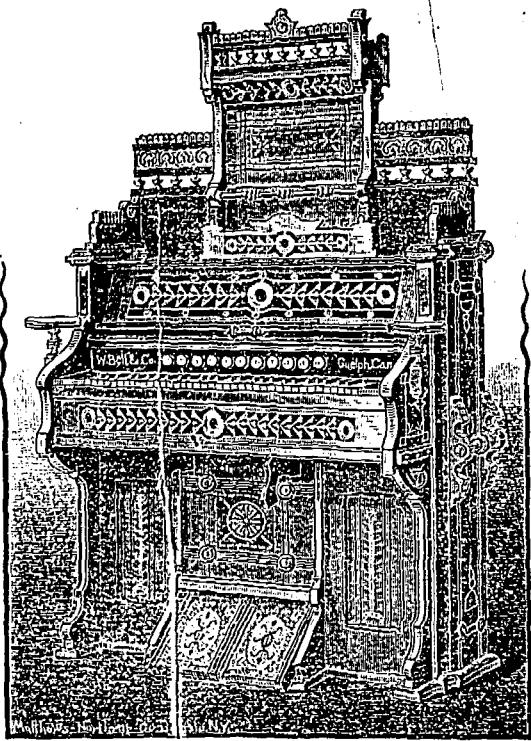
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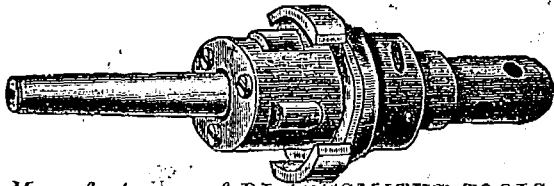
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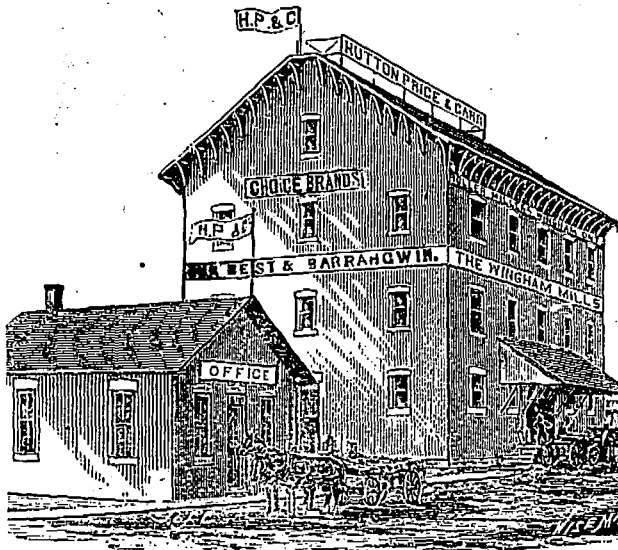
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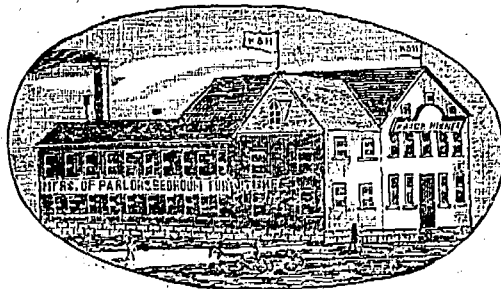
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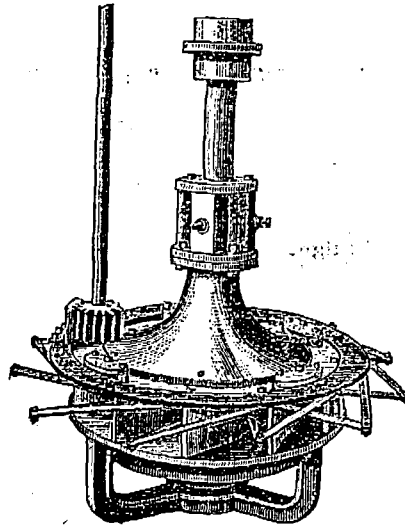
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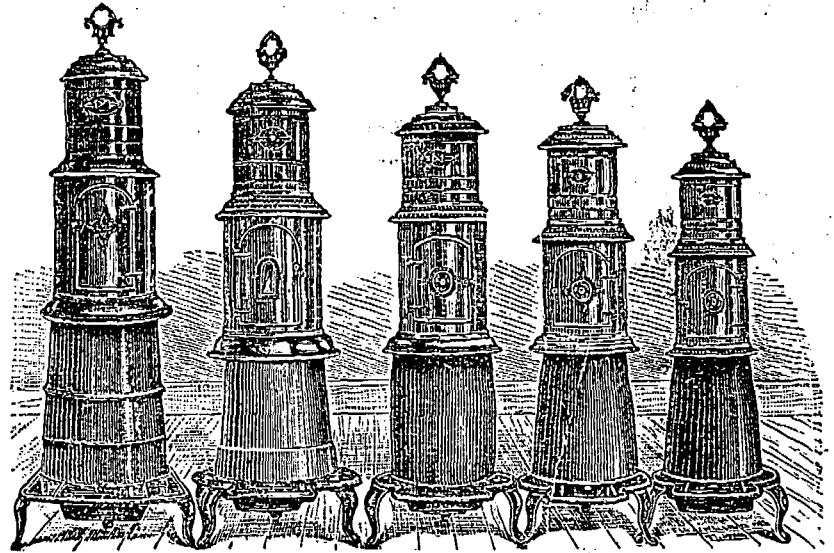
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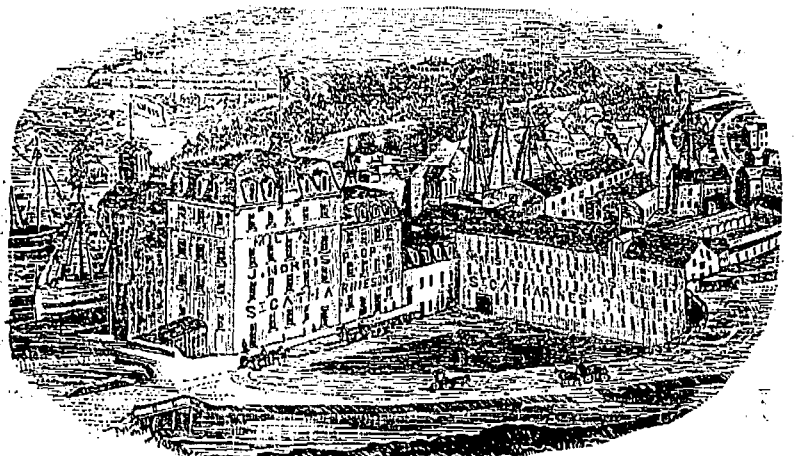
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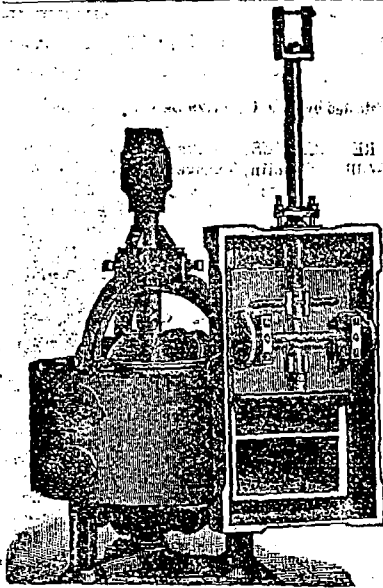
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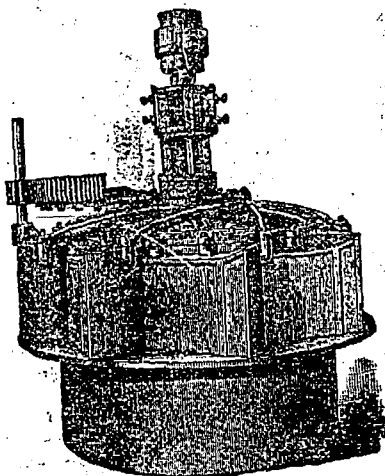
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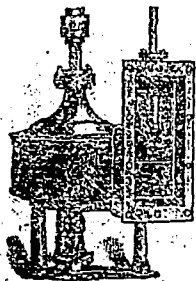


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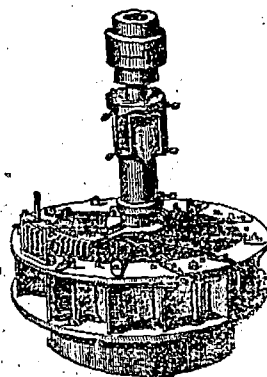
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FORT PERRY,

SHAFTING, PULLEYS,

RAILWAY CASTINGS, &c., &c.

PORT PERRY, ONT.

GEO. W. DRYDEN.

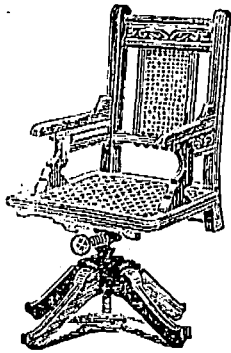


ONTARIO,
CANADA.

NEW DESIGNS THE DARTMOUTH ROPEWORK CO.,

For 1886.

The Upper Canada Furniture Company of Bowmanville, Ont., have now ready for shipping a large stock of the very latest designs, in all kinds of Furniture.
BOWMANVILLE, March 5th, 1886.



W. H. STOREY & SON,
ACTON, Ont.



Sole Manufacturers in Canada of PATENT NAPA Buck Gloves. See that they bear our name. All others are Fraudulent Imitations.

R. McDougall & Co.

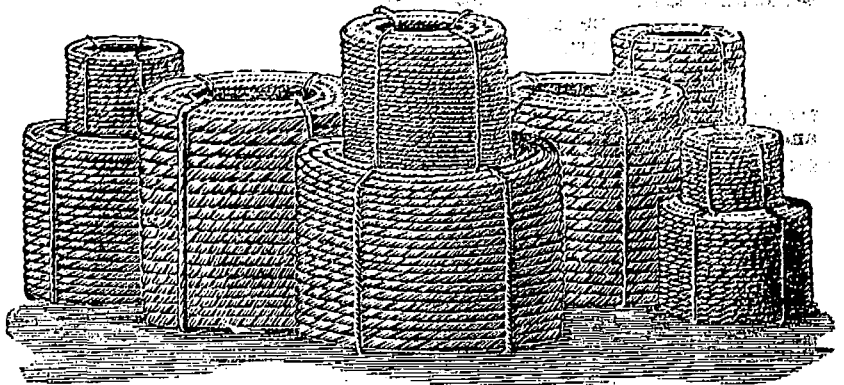
MANUFACTURERS OF

Iron-Force, Lift and Cistern

PUMPS,

WINDMILLS, &c.,
GALT, - - - Ont.

HALIFAX, NOVA SCOTIA.

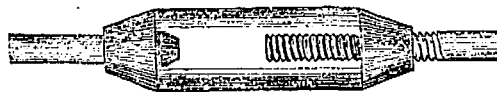


Manufacturers of Manilla, Sisal, and Tarred Cordage and Oakum. Binder Twine a specialty.

THE ST. JOHN BOLT & NUT CO., ST. JOHN, N. B.,

MANUFACTURERS OF

Track Bolts, Machine Bolts, Bridge Bolts, Building Bolts, Plough and Guard Bolts, Blank Bolts, Lag Screw, Turn Buckles, Washers, Fish Plates, Cup Screws, Hexagon Nuts, Square Nuts, Smokestack-Rivets, Boiler Rivets, Bolt Ends, Etc.



HOT FORGED NUTS

Equal to any imported. Half-inch smaller.

Also: Stove Rods, Stove Hams and Carriage Rivets and Tank Rivets of every description.



FACTORY IN PORTLAND, ST. JOHN, N.B.

LEVI H. YOUNG, Manager.

J. E. E. DICKSON, Sec'y-Treas.

GIBB WIRE & IRON CO.

Manufacturers and Dealers

IN

WIRE CLOTH AND WIRE GOODS

646 CRAIG STREET,

Correspondence Solicited.

Montreal.

NORTHERN ASSURANCE CO.'Y
OF LONDON.
ESTABLISHED 1836.
CALEDONIAN INSURANCE CO.,
OF EDINBURGH
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS.,
45 ST. FRANCOIS XAVIER STREET, MONTREAL,
GENERAL AGENTS.
ESTABLISHED 1845.

BRITISH AMERICA
ASSURANCE CO.,
FIRE AND MARINE
INCORPORATED 1833.
HEAD OFFICE, - TORONTO.

Cash Capital and Assets, - - - - - \$1,133,666.52

BOARD OF DIRECTORS:
JOHN MORRISON, Governor.
JOHN LEYS, Deputy Governor.
Henry Taylor, G. M. Kinghorn, (Montreal.)
Hon. Wm. Cayley, John V. Reid,
George Boyd, George E. Smith,
C. D. Warren,
GEORGE E. ROBINS, Assistant Secretary.
H. A. HOLDEN, Resident Agent, Montreal.

MERCHANTS AND MANUFACTURERS

Send for an Estimate for your

JOB PRINTING

-TO THE-

Journal of Commerce, Montreal.

New Premises, New Type, Modern Machinery.

The ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAUDEAU.

HEAD OFFICE: 157 St. James St., MONTREAL.

Capital, - - - \$500,000.
Assets, - - - 708,328.
Income, 1885, - 517,378.

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.
G. H. McHENRY, Manager.
M. J. E. DROLET, Agent for City and District of Montreal.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, - - - - - \$700,000
GOVERNMENT DEPOSIT, - - - - - 51,000

WRITES LIBERAL POLICIES WITHOUT BURDENSOME CONDITIONS.

Non-forfeitable Policies.

Example: Age 55-\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

National Assurance Company
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1821.

Capital, - - - £1,000,000 Sterling.

79 St. Francois Xavier St., Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

Scottish Union and National
INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

Capital, - - - - - \$30,000,000
Total Assets, - - - - - 34,472,705
Invested Funds, - - - - - 13,500,000
Deposit with Dominion Govt., market value, 125,000

WALTER KAVANAGH, Resident Agent.
117 St. Francois Xavier Street, MONTREAL.

The London Mutual
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. VIVING, Treasurer. C. G. COOY, Fire Inspector.

D. C. MacDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - \$1,000,800.
CASH ASSETS, 1st January, 1886
 Per Govt. Blue-Book - 482,512.44
 Deposit with Dominion Govt. 122,000
 Losses, Paid to 1st Jan., 1886, 2,803,227.14
 Income 1885 - - - 426,491.24

DIRECTORS :
 President :—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor, Robert Anderson, J. E. Rolland
 Arthur Prevost, H. Montagu Allan.
 ARCH. MCGOUN, SEC.-TREAS.
GERALD B. HART, GEN'L MGR.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

LIFE BRANCH.

Special Plans alone issued by this Company :—
COUPON ENDOWMENT BOND—payable in 15, 20, 25 or 30 years, yielding the assured from 160 to 350 per cent tantine profit.

READY MONEY ALWAYS OBTAINABLE.
 No Conditions :—NEGOTIABLE ANYWHERE, LIFE, ENDOWMENT AND ANNUITY FUND, payable at ages, 15, 60 or 65, yielding the assured from 331 to 567 per cent tantine profits. Also issued without tantine features if desired.

THE TERM TANTINE POLICY.—15 to 30 years by which the insured may obtain as cheap an insurance as that offered by Co-operative or Friendly Societies. Tantine results to assured in cash from 119 to 243 per cent.

COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT POLICY.

DOUBLE sum in event of death from Accident.
 Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, August 10, 1886.

NAME OF COMPANY.	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	100 1/2
Canada Life	2,500	7-6mos.	Mo. & Sep.	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept & yr	85	74	100
Confederation Life	5,000	5-6mos.	.....	100	10	282
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J ⁿ 30 S ^p	40	20	189 1/2
Royal Canadian Insurance	20,000	5-12mos.	Dec 81 y ^{ly}	25	20	75
Accident Ins. Co. of North America	2,610	6	15 J ⁿ 15 Jan	100	20 100	.....
Guarantee Co. of North America	13,372	6	15 J ⁿ 15 Jan	50	10 50	92 1/2 100

BRITISH AND FOREIGN.—(Quotations on the London Market, July 26, 1886.

				Market value p. p'd up share.	
British and Foreign Marine	50,000	50	20	4	£291 £291
Caledonian	50,000	30	50	5	£241 £25
Commercial U. Fire, Life & Marine	5,000	10	15	15	£401 £20 1/2
Edinburgh Life	100,000	5	100	£2	12s 6d 17s 6d
Fire Insurance Association	20,000	13	100	50	20s 25s
Glasgow & London	12,000	£7 p. sh.	100	25	£158 £162
Guarantee Fire and Life	100,000	30	20	2	£51 £51
Imperial Fire	10,000	15	40	8 1/2	£91 1/2
Lancashire Fire	35,882	48	25	12 1/2	£56 £58
London & Lancashire Life	10,000	10	10	1 7-20	75s 85s
Liverpool & Lond. & Globe Fire & L.	£391.75	70	20	2	£20 11s 3d £20 13s 9d
Northern Fire & Life	30,000	70	100	5	£225 £230
North Brit. & Merc. Fire & Life	40,000	56	50	6 1/2	£35 £35
Phoenix Fire	6,722	£21 p. s.	.....	.....	£225 £220
Queen Fire & Life	200,000	80	10	1	51s 9d 55s
Royal Insurance Fire & Life	100,000	60	20	3	£35 1/2 £36 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	31s 9d
Scottish Provincial Fire & Life	20,000	15	50	3	£15 1/2
Standard Life	10,000	58 1/2	50	12	£48 1/2 £48 1/2
Star Life	4,000	5	25	1 1/2	10 1/2 10 1/2

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.

Established 1809.

Resources of the Company.

Authorized Capital,	£3,000,000	Stg.
Subscribed,	2,500,000	.....
Paid Up,	625,000	.....
Fire Fund and Reserves as at 31st December, 1883,	1,392,235	.....
Life and Annuity Funds	3,841,194	.....
Revenue—Fire Branch	1,186,865	.....
do. Life and Annuity Branches.	551,307	.....

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street,
MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub. Inspector

NEW YORK and WOODSTOCK, ONT.

JAMES HAY & CO.,

—WHOLESALE MANUFACTURERS OF—

FURNITURE,

Chairs & Rattan Goods.

WOODSTOCK, ONT.

ROYAL INSURANCE CO^y
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE
 Liability of Shareholders Unlimited.

CAPITAL, - - - \$26,000,000
FUNDS INVESTED, - - - 21,000,000
 Investments in Canada for sole protection of
 Canadian Policy-holders, - - - 700,000

Head Office for Canada: **MONTREAL.**

Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

COMMERCIAL UNION

ASSURANCE CO.—Limited.
 OF LONDON, ENGLAND.

Capital, - - - £2,500,000 Sterling.

MONTREAL, 64 St. Francois Xavier Street
 FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
 OF LONDON, ENGLAND.

CAPITAL, - - - \$10,000,000.

Insurances effected at—Lowest Current Rates

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, - **MONTREAL.**

W. R. OSWALD, General Agent.

Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds, \$30,500,000
Funds Invested in Canada, \$900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.

HON. HENRY STARNES, Chairman,
THEODORE HART, Esq.
EDWARD J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. WM. BADGLEY.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.
MONTREAL.

President, Vice-President,
SIR A. T. GALT, HON. JAMES FERRIER.
MANAGING DIRECTOR,
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

British and Foreign Marine
Insurance Company
OF LIVERPOOL.

Covers all classes of Marine Risks, including CATTLE, against all hazards.

EDWARD L. BOND,
ATTORNEY FOR CANADA,

No. 6 and 7 Canada Chambers,
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Legal.

Montreal.

A. W. ATWATER,
ADVOCATE,
BARRISTER, COMMISSIONER, &c.
131 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,
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181 ST. JAMES STREET.

M. J. P. QUINN. W. A. WEIR.

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ADVOCATES,
North British Chambers, 11 Hospital Street.

Kingston, Ont.
SMYTHE & SMITH,
BARRISTERS, &c.
E. H. Smythe, LL.D., Q.C. C. Frontenac Smith.

Insurance.

ESTABLISHED 1803.

IMPERIAL

FIRE INSURANCE COMPANY,
OF LONDON.

W. H. RINTOUL, Resid't Secretary.
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, £1,600,000 Stg.
Paid-up Capital, £700,000 Stg.
ASSETS, £2,222,552 Stg.

QUEEN INSURANCE COMPANY
OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS, £660,818.

H. J. MUDGE,
MONTREAL,
Chief Agent in Canada.

THE WATERLOO MUTUAL
Fire Insurance Company.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, Ont.
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.

ASSETS, \$170,000.00

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C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

GORE DISTRICT
FIRE INSURANCE COMPANY.
HEAD OFFICE, GALT, ONT.

ESTABLISHED 1836.

President, - HON. JAS. YOUNG, M.P.P.
Vice-President, - A. WARNOCK, Esq.
Manager, - R. S. STRONG.

MERCANTILE
FIRE INSURANCE COMPANY.
WATERLOO, ONT.

Subscribed Capital, \$200,000.00
Government Deposit, 20,100.00

Losses Promptly Adjusted and Paid.

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P. H. SIMS, Esq. Secretary.
JAMES LOCKIE, Esq. Inspector.

THE INTERNATIONAL RAILWAY AND
STEAM NAVIGATION
GUIDE.

Published Monthly, containing the TIME-TABLES, and MAPS of all the CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For Sale by New Dealers and Booksellers and by News Agents or Trains and Steamers.

PRICE 20 CENTS.
Annual Subscription \$2.00, Payable in advance.

C. R. CHISHOLM & CO.,

1709 Notre Dame Street, Montreal,
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Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50 000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres's.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal.

Cornwall, Ont.

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(Late Mr. H. Sandfield Macdonald),
BARRISTERS.

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ERMATINGER & ROBINSON,
Barristers, &c.,
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

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ALBERT O. BROWN,
(Successor to Brown & Brown.)
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED
BARRISTERS, &c., Seaforth, Ont.

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ATTORNEY,
Solicitor, Conveyancer, &c., 34 James Street, N.

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BARRISTERS & SOLICITORS,
Office corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. Mr. Mulhern.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.,
Official Assignee for the County of Renfrew,
Office:—Reglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
BARRISTERS, SOLICITORS, NOTARIES, &c.,
Walkerton, County Town of Bruce Co., Ont.

Insurance.

NEW YORK LIFE

INSURANCE CO'Y.

Established 1845.

Year Ending Dec. 31st, 1885.

Cash Assets.....\$ 66,364,321
 Cash Income..... 16,121,172
 New Policies Issued.....68,521,452
 Total Policies in force...259,674,509
 Cash Surplus over all
 Liabilities (according to
 standards of New York and
 Canada 4% per cent. basis.....)3,225,053

DAVID BURKE,

GENERAL MANAGER FOR CANADA.

OFFICES:

Union Bank Building, Montreal,
 Mall Building, Toronto.

BRITISH EMPIRE

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds.....\$5,000,000
 Annual Income over1,000,000
 Canadian Investments.....600,000

Canada Branch, - - Montreal

DIRECTORS:

JAMES BURNETT, Esq.,
 President Montreal Stock Exchange.

HON. JOHN HAMILTON,
 Director Bank of Montreal.

JOHN HOPE, Esq., Of John Hope & Co.

ALEXANDER MURRAY, Esq.,
 Director Bank of Montreal.

ROBERT SIMMS, Esq.,
 Of R. Simms & Co.

F. STANCLIFFE, General Manager.

C. R. G. JOHNSON, General Agent,
 MONTREAL AND DISTRICT.

J. FRITH JEFFERS, Mgr. Western Ontario,
 LONDON, ONT.

Insurance.

GLASGOW & LONDON

Insurance Company.

NORTH AMERICAN BRANCH,

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
 MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Mont-
 real), Chairman

D. GIBOUARD, M.P., Q.C., Montreal.

LARRETT W. SMITH, D.O.L., President Building
 and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDBRISSE, Esq., President Federal Bank,
 Toronto.

MANAGER:

STEWART BROWN,

CHIEF-INSPECTOR:

J. T. VINCIENT.

INSPECTORS:

C. GELINAS, **A. D. O. VAN WART.**

MONTREAL AGENTS:

G. DAVELUY, **ADOL. ROBILLARD,**
O. LECOURE.

Every description of Fire Insurances effected at
 lowest rates

WESTERN

ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets - - - - \$1,746,640 32

Income for Year ending 31st Dec., 1882, 1,002,422 46

HEAD OFFICE, TORONTO, ONT.

A. M. SMITH, President. **J. J. KENNY, Managing Dir.**

JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
 190 ST. JAMES STREET.

Confederation Life Association.

The SECURITY offered to Policyholders is UNSURPASSED
 by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the
 history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-
 FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable
 basis, resulting in very much larger returns to "Ten Payment
 Life" and "Endowment" Policyholders than under the Uniform
 Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE
 CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
 Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John,

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON AND LANCASHIRE

Life Assurance Co., of London, England.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
 AND INCREASING YEARLY.

LOW RATES OF PREMIUM.

HEAD OFFICE FOR CANADA,

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 MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION, (LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

Capital, \$5,000,000. Reserve Fund, \$450,000.
 Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,

157 ST. JAMES ST.,
 MONTREAL.

WILLIAM ROBERTSON, General Manager.