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PROPERTIES.
PAYING INVESTMENTS.
FRED. R. ALLEY,
Chesterfield Chambers, 18 St. Alexis St.

FRED. R. ALLEY,
Chesterfield Chambers, 18 St. Alexis St.
REAL ESTATE AND INVESTMENT BROKER.

THE ^{GARDEN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 31, No. 21.
 NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 21, 1890.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON
 & CO.**

MANUFACTURERS' AGENTS

— AND —
 IMPORTERS

— OF —
DRY GOODS

SPECIALTIES :

LINENS. DRESS GOODS.
 KID GLOVES. SMALLWARES.

**VICTORIA SQUARE
 MONTREAL.**

FEODOR BOAS & CO.,
 MONTREAL

226 & 228 McGill Street,

62 Bay Street, {Toronto Selling
 Office.

SOLE AGENTS FOR

Granite Mills (St. Hyacinthe, P.Q.)
Woolen Hosiery and Underwear.

Pike River Mills (Notre Dame de Stanbridge)
Woolen Underwear.

St. Hyacinthe Manufacturing Co.,
Best Quality Canadian Flannels.

Wm. Algie Beaver Mills (Alton, Ont.)
Underwear and Top Shirts.

Wholesale Trade ONLY Supplied.

**MONTREAL
 Felt Hat Works.**

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of
FELT HATS.

We are now producing every description of FUR and
 WOOL SOFT FELT HATS, and can supply the trade
 below current rates, as our addition to machinery has
 enabled us to double our product.

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,
 Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY
 SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock
 of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL

Leading Wholesale Houses.

HABERDASHERY

DEPARTMENT.

To the Trade.

Previous to our Semi-Annual Stocktaking, we
 will give special prices in the
 following lines:

Berlin Wool in 2, 4 and 8-ply.
 Beehive Fingering, 3 and 4-ply.
 Beehive Saxony Wool.
 Super Scotch Fingering.

Orders solicited. Filling letter orders a specialty.

JOHN MACDONALD & CO.,
 Wellington and Front Streets East,
TORONTO.

John K. Macdonald. Paul Campbell
 Jas. Fraser Macdonald.

Dominion Cut Tobacco.
 CIGARETTE & SNUFF WORKS.

— BRANDS: —

PURITAN.
OLD CHUM.
OLD VIRGINIA.
UNIQUE
"O. K."

The Leading Cut Tobacco of the Dominion.

D. RITCHIE & Co.
MONTREAL.

**WYLD
 GRASETT
 & DARLING,**

WHOLESALE

DRY GOODS

—AND—

WOOLLENS.

NEW WAREHOUSES:

Cor. Bay & Wellington Sts.,
TORONTO,

And Glenora Buildings, 1886 Notre Dame St.,
MONTREAL.

Leading Wholesale Houses.

Our Travellers are now on the
 Road taking orders for next
 Season for the well-known

**EVERFAST
 STAINLESS
 HOSIERY.**

We have the sole ownership
 for Canada of this celebrated
 Hosiery, and will prosecute any
 person infringing upon our
 rights.

S. Greenshields, Son & Co.
 17, 19 & 21 Victoria Square,
 And 730, 732 & 734 Craig street
MONTREAL.

FALL GOODS

FULL LINES OF

DOLLS, TOYS, GAMES,
 FANCY GOODS,
 VASES, ORNAMENTS,
 ALBUMS,
 &c., &c., &c.

The Largest Stocks in the Dominion.

H. A. NELSON & SONS
 MONTREAL and TORONTO.

Fall Catalogue will be ready September 1st.

**JOHN FISHER, SON
 AND COMPANY,**

**WOOLLENS
 —AND—
 TAILORS'
 TRIMMINGS**

"BALMORAL BUILDINGS,"

MONTREAL

AND WOOD STREET,
HUDDERSFIELD, ENG.

The Chartered Banks

Bank of Montreal.

Notice is hereby given that a DIVIDEND OF FIVE PER CENT. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Monday, 1st Day of December Next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board.

W. J. BUCHANAN, } General Managers.
E. S. CLOUSTON, }

Montreal, 24th October, 1890.

The Chartered Banks

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000 Sig.
Reserve Fund, - - \$255,000 "

London Office, 3 Clement's Lane, Lombard St., E.O

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare.
John James Oater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry K. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal
R. R. GRINDLEY, General Manager.
E. STANGER, Inspector.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.
Brantford Ottawa Halifax, N. S.
Paris Montreal Victoria, B. C.
Hamilton Quebec Vancouver, B. C.
Toronto St. John, N.B. Winnipeg, Man.
Brandon, Man.

Agents in the United States:

NEW YORK - H. Stikeman and F. Brownfield, Agents.
SAN FRANCISCO - W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS - The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS - Liverpool - Bank of Liverpool. Australia - Union Bank of Australia. New Zealand - Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan - Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies - Colonial Bank. Paris - Messrs. Marouard, Krauss & Co. Lyons - Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital \$3,000,000
Reserve Fund 1,100,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, - - - - - President.
R. W. SHEPHERD, - - - - - Vice-President.
S. H. Ewing, - - - - - W. M. Ramsay.
Henry Archibald, - - - - - Saml. Finley,
Sir D. L. Macpherson, K. C. M. G.
F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P. Q. St. Hyacinthe, Q.
Brockville, Ont. Morrisburg, Ont. St. Thomas, Ont.
Clinton, Ont. Norwich, Ont. Toronto, Ont.
Exeter, Ont. Owen Sound, Ont. Trenton, Ont.
Hamilton, Ont. Ridgetown, Ont. Waterloo, Ont.
London, Ont. Smiths Falls, Ont. West Toronto Jc.
Meaford, Ont. Sorel, P. Q. Woodstock, Ont.

AGENTS IN CANADA.

Quebec - La Banque du Peuple and Eastern Townships Bank.

Ontario - Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce.

New Brunswick - Bank of New Brunswick.

Nova Scotia - Halifax Banking Company.

Prince Edward Island - Merchants Bank of P. E. I., Summerside Bank.

British Columbia - Bank of British Columbia.

Manitoba - Imperial Bank of Canada.

Newfoundland - Commercial Bank of Newfoundland, St. John's.

IN EUROPE.

London - Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.

Liverpool - The Bank of Liverpool.

Cork - Munster and Leinster Bank, Ltd.

Paris, France - Credit Lyonnais.

Antwerp, Belgium - La Banque d'Anvers

UNITED STATES.

New York - Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal;

Messrs. Morton, Bliss & Co. Boston - The State National Bank. Portland - Casco National Bank. Chicago - First National Bank. Cleveland - Commercial National Bank. San Francisco - Bank of British Columbia. Detroit - Commercial National Bank. Buffalo - Third National Bank. Milwaukee - Wisconsin Marine and Fire Insurance Co. Bank. Toledo - Second National Bank. Helena, Montana - First National Bk. Butte, Montana - First National Bank. Fort Benton, Montana - First National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued, available in all parts of the world.

COMMERCIAL BANK

OF NEWFOUNDLAND,

ST. JOHNS, - - - - - NFL'D.
Established 1857. Incorporated 1858.

Capital, paid-up, - - - - - \$308,800 00
Reserve Fund, - - - - - 165,000 00
Undivided Profits, - - - - - 19,787 71

HENRY COOK, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents - The London and Westminster Bank, London. New York - The National Bank of the Republic. Boston - The Atlas National Bank. Montreal - The Merchants Bank of Canada. Halifax - The Union Bank of Halifax. Quebec - The Merchants Bank of Canada.

The Chartered Banks

The Merchants Bank OF CANADA.

Notice is hereby given that a Dividend of Three and One-Half per cent. for the current half-year, being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city on and after

Monday, the 1st December Next.

The Transfer Books will be closed from the 16th to the 30th November next.

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 28th October, 1890.

THE BANK OF TORONTO.

DIVIDEND No 69.

Notice is hereby given that a DIVIDEND OF FIVE PER CENT. for the Current Half Year, being at the rate of TEN PER CENT. PER ANNUM upon the paid up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Monday, the First day of December next.

The Transfer Books will be closed from the 17th to the 29th days of November, both days inclusive.

By order of the Board,

(Sgd.) D. COULSON,

Cashier.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - - - QUEBEC.

BOARD OF DIRECTORS:

IAS. G. ROSS, Esq., - - - - - President.
WILLIAM WITHERAL, Esq., - - - - - Vice-President.

George R. Renfrow, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.

Agents in New York - Messrs. Maitland, Phelps & Co.

Agents in London - The Bank of Scotland.

BANQUE VILLE MARIE.

NOTICE

Is hereby given that a DIVIDEND OF THREE AND ONE-HALF (3½) PER CENT. for the current half year has been declared on the Paid-up stock of this institution, and that the same will be payable at the Head Office of the Bank in this city on and after

Monday, the First December next.

The Transfer Books will be closed from the 20th to the 29th November inclusive.

By order of the Board,

U. GARAND, Cashier.

Montreal, October 31st, 1890.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - - - \$1,200,000
Reserve, - - - - - 400,000

HEAD OFFICE, - - - - - MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., - - - - - President

GEORGE BRUSH, Esq., - - - - - Vice-President

M. BRANCHAUD, Esq. WM. FRANCIS, Esq.

CHS. LACAILLE, Esq. ALPH. LECLAIRE.

A. PRÉVOST, Esq.

J. B. BOUQUET, - - - - - Cashier.

WM. RICHER, - - - - - Assistant Cashier

ARTHUR GAGNON, - - - - - Inspector

Branches:

St. Catherine St. East - Albert Fournier, Manager.

Quebec, Basse-Ville, P. B. DuMoulin, Manager.

" St. Roch, Nap. Lavoie, "

Three Rivers, Que. P. E. Panetton, Manager.

St. Jean, Que., Ph. Baudouin, "

St. Rémi, " C. Bédard, "

St. Jérôme, Que., J. A. Thérberge, Manager.

Coaticook, P. Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario - Molsons Bank and Branches,

New Brunswick - Bank of Montreal,

Nova Scotia - Bank of Nova Scotia,

Prince Edward Island - Merchants Bank of Halifax.

Agents in United States:

New York - National Bank of the Republic.

Boston - The Maverick National Bank.

Foreign Agents:

England - The Alliance Bank, Limited, London.

France - Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

La Banque Jacques Cartier.

DIVIDEND No 50.

Notice is hereby given that a Dividend of THREE AND ONE-HALF (3½) PER CENT. on the paid-up Capital of this Institution has been declared for the current half-year, and will be payable at the office of the Bank, at Montreal, on and after

Monday, the First Day of December next.

Transfer Books will be closed from the 17th to the 30th November, both days inclusive.

By order of the Board,

A. de MABTINGY,

General Manager.

Montreal, 23rd October, 1890.

The Chartered Banks.

THE CANADIAN Bank of Commerce

DIVIDEND No. 47.

NOTICE IS HEREBY GIVEN THAT A

Dividend of Three and One-Half Per Cent.

Upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Monday, 1st Day of December Next.

The Transfer Books will be closed from the 17th of November to the 30th of November, both days inclusive.

B. E. WALKER,

General Manager.

Toronto, October 21st, 1890.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,220,000

DIRECTORS:

JAS. AUSTIN, President. Hon. FRANK SMITH, Vice-President. Wm. Iacob, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000 Res. 400,000

JAMES McLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, Cashier.

Branches:—Arnprior, Pembroke, Winnipeg, Man., Carleton Place, Ont., Kewatin, Ont. Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000 Reserve, 25,000

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

BANQUE D'HOUELAGA.

Capital Paid-Up, \$710,100 Reserve Fund, 125,000

DIRECTORS:—

F. X. ST. CHARLES, Pres. M. LAURENT, Vice-Prest. R. Bickerdike, Chs. Chaput. J. D. Rolland, M. J. A. PRINDREGAST, Cashier

HEAD OFFICE, MONTREAL.

BRANCHES: Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs Vankleek Hill, Ont.—Wm. Ferguson, Manager.

CORRESPONDENTS: London, England—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, New York—The National Park Bank, Boston—The Maverick National Bank; Chicago—National Live Stock Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world.

The Chartered Banks.

BANK OF HAMILTON.

Dividend No. 36.

Notice is hereby given that a Dividend at the rate of eight per cent. per annum, on the paid-up capital stock of the Bank, for the half-year ending 29th November, prox., has this day been declared; and that the same will be payable at the Bank and its Branches on and after

Monday, the 1st December Next.

The Transfer Books will be closed from the 17th to the 29th November, both days included.

By Order of the Board,

J. TURNBULL, Cashier.

Hamilton, 22nd October, 1890.

THE ONTARIO BANK.

Dividend No. 66.

Notice is hereby given that a Dividend of three and one-half per cent. for the current half-year, (being at the rate of Seven per cent. per annum), has been declared upon the Capital Stock of this institution, and that the same will be payable at the Bank and its branches on and after

Monday, 1st Day of December Next.

The Transfer Books will be closed from the 17th to the 30th November, both days inclusive.

By order of the Board,

C. HOLLAND, General Manager.

Toronto, 17th Oct., 1890.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$200,000

HEAD OFFICE, QUEBEC.

Board of Directors.—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G., E. E. WREN, Cashier.

Branches.—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.

Foreign Agents.—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd.) New York—National Park Bank, Boston—Lincoln National Bank. Minneapolis—First National Bank. Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.

Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000 Reserve Fund, \$275,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President. THOMAS FITZGERALD, Vice-President.

M. Dwyer, Wiley Smith, Henry G. Bauld, H. H. Fallor.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

Antigonish, N.S. Matilda (Hants Co.), Bathurst, N.B. N.S. Bridgewater, N.S. Moncton, N.B. Charlottetown, P. E. I. Newcastle, N.B. Dorchester, N.B. Pictou, N.S. Fredericton, N.B. Port Hawkesbury, C.B. Guysboro, N.S. Sackville, N.B. Kingston (Kent Co.), Summerside, P.E.I. Lunenburg, N.S. Sydney, C.B. Irar, N.B. Lunenburg, N.S. Weymouth, N.S. Woodstock, N.B.

IN ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, France, Claude Lafontaine, Martinet & Co.

Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

The Standard Bank of Canada

DIVIDEND NO. 30.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Monday, the First Day of Dec. Next.

The Transfer Books will be closed from the 17th of November to the 30th of November, both days inclusive.

J. L. BRODIE, Cashier.

Toronto, 24th Oct., 1890.

IMPERIAL BANK OF CANADA

DIVIDEND No 31.

Notice is hereby given that a Dividend at the rate of EIGHT PER CENT. PER ANNUM upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the bank and its branches on and after

Monday, the First Day of December next.

The Transfer Books will be closed from the 17th to the 30th November, both days inclusive. By order of the Board,

D. R. WILKIE, Cashier.

Toronto, 23rd October, 1890.

Eastern Townships Bank.

Authorized Capital, \$1,500,000 Capital Paid-Up, 1,485,881 Reserve Fund, 500,000

BOARD OF DIRECTORS

R. W. HENKERS, President. Hon. G. G. STEVENS, Vice-President. Hon. M. H. Cochrane, D. A. Mansur, Thomas Hart, Israel Wood, G. N. Galer, T. J. Tuck, N. W. Thomas,

HEAD OFFICE, SHEERBROOKE, QUE.

WM. FARWELL, General Manager Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon, Agents in Montreal—Bank of Montreal, London, England—National Bank of Scotland Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000

Capital Subscribed, 500,000

Capital Paid-up, 341,000

Reserve, 60,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq. Robert McIntosh, M.D., J. A. Gibson, Esq. Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President. FR. S. KIROUAC, Esq., Vice-President. Hon. J. Thibaudeau, T. LeDroit, Esq. E. W. Methot, Esq., A. Painchaud, Esq. Louis Bilodeau, Esq. P. LAFRANCE, Cashier.

BRANCHES:

Montreal—Alf. Brunet, Manager. Ottawa—P. I. Basin, Manager. Sherbrooke—W. Gaboury, Acting Manager.

AGENTS

England—National Bank of Scotland, London, France Messrs. Grunbaum, Freres & Co., La Banque de Paris et des Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited

Loan Societies.

THE CENTRAL CANADA

LOAN & SAVINGS COMPANY,

HEAD OFFICE, - King St., - TORONTO

Table with financial data: Capital Subscribed, Capital Paid-Up, Reserve Fund, Total Assets.

Deposits received at current rates of interest paid or compounded half yearly.

Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

GEO. A. COX, President. F. G. COX, Manager. E. R. WOOD, Secretary

THE

Dominion Savings and Investment SOCIETY.

LONDON, - - - ONTARIO.

Table with financial data: Subscribed Capital, Paid-up.

ROBERT REID, Collector of Customs, President. WILLIAM DUFFIELD, President City Gas Company, Vice-President. THOMAS H. PURDOM, - Inspecting Director.

F. B. LEYS, Manager.

THE HAMILTON

Provident and Loan Society.

President, - - - G. H. GILLESPIE, Esq. Vice-President, - - - A. T. WOOD, Esq.

Table with financial data: Capital Subscribed, Capital Paid-Up, Reserve and Surplus Funds, Total Assets.

DEPOSITS received and interest allowed at the highest current rates.

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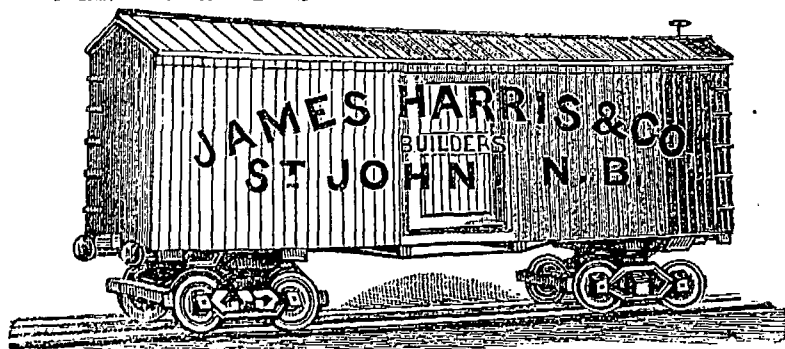
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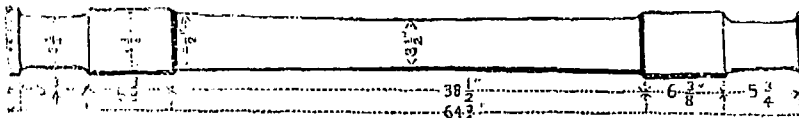


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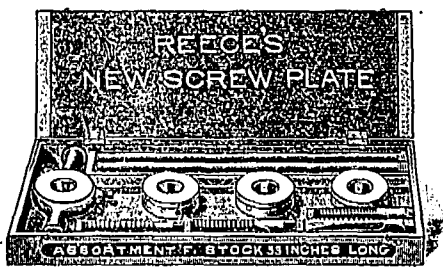
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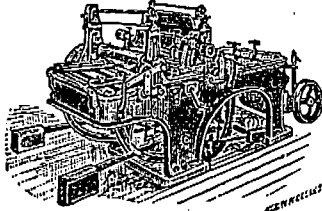
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Manufacturer and Importer of

**Marbleized Slate and
Hardwood Mantels,**Brass Fenders and Easels,
Grates, Art and Flooring Tiles,
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MANUFACTURER OF

WROUGHT IRON RANGES

For Hotels, Restaurants and Private Families.

Ironing Stoves, Large Washing Boilers

HEATING APPARATUS,

HOT WATER and HOT AIR CARVING TABLES,

Coffee, Tea and Water Urns

STEAM KETTLES, PORTABLE OVENS,
STOCK POTS,

MOULDS, FREEZERS, REFRIGERATORS

COOKS' KNIVES.

Loading Manufacturers, &c.

Jas. A. CANTLIE & Co.

GENERAL MERCHANTS

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MANUFACTURERS' AGENTS.

Established 29 Years.

COTTONS: Gros Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS: Fine, Medium and Low Priced Tweeds, Serges, Cas-Imers, Doorkits, Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flanne's, Over-Coat Linings, Plain and Fancy Dress Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c., &c.

BLANKETS: White, Grey and Colored Blankets.

Who.ese's Trade Only Supplied.

13 & 15 St. Helen Street, MONTREAL

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Advances made on Consignments. Correspondence solicited.

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Commission Merchant and Manufacturers' Agent,

Cottons and Woollens

Office and Warehouse: 72 St. Peter St.

Telephone 1387.

P. O. Box 1845.

THE ONTARIO COTTON CO.

HAMILTON, - ONT.,

Manufacturers of

Cottonades, Shirtings, Denims, Tickings, Awnings and Ducks.

Special Ducks for Agricultural Implement Makers.

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Specially finished for Sewing Machines, and
for sale by all first-class dealers.**G. & J. BROWN M'F'G CO.**

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Engineers, Boiler Makers, Machinists,
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Builders.Railway and Contractors Supplies
A SPECIALTY.

Frogs, Diamond Crossings, Switches,

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Double and Single Drum Hoists, &c., &c.

ESTIMATES ON APPLICATION.

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All goods warranted.

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Tanners and

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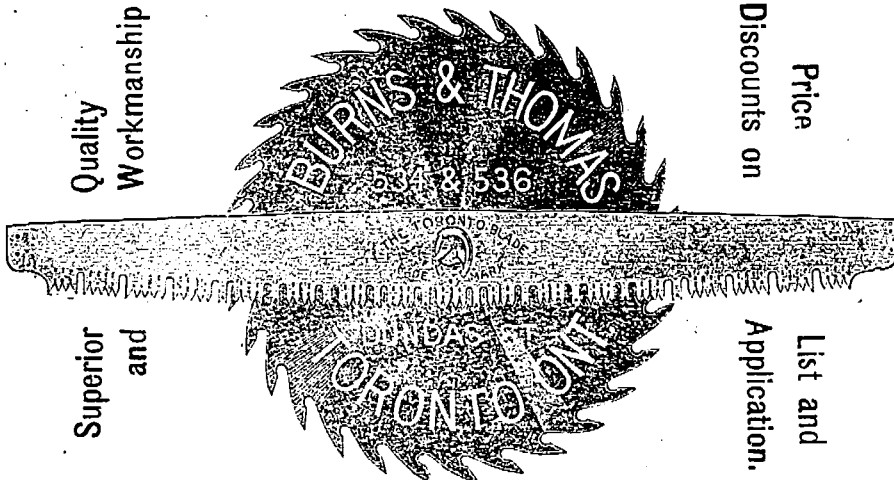
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Tanneries at Oakville, Ontario.

Bookbinders' Leathers a specialty. Calf, Kid,
Persian Calf, Patent and End Leathers, Harness,
Russet Leather, Canadian Calf, Upper, Pebble.

Quality Workmanship

Price Discounts on



Superior and

List and Application.

Manufacturers of all kinds of

Circular and Long Saws,

Telephone 5120.

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"BROWN" and "ARMINGTON & SIMS" ENGINES,
Steel Boilers, Ice and Refrigerating Machinery.

WE MAKE A SPECIALTY OF

Water Works Pumping Machinery

Our IMPROVED COMPOUND and TRIPLE EXPANSION, and

Compound Duplex Pumping Engines

Are the most simple, economical and efficient made on the Continent, and are eminently adapted for Reservoir, Stand-Pipe or Direct Pressure systems of Water Works. We have many of these in use in all sizes of Water Works, forming the

MOST COMPLETE and EFFECTIVE SYSTEM of FIRE PROTECTION.

Plans, Specifications and Estimates furnished.

OSBORNE-WORSWICK CO. (Ltd.)

Engineers,

HAMILTON, Ont.

THOS. WORSWICK, (Consulting Mechanical Engineer) Manager.

Address all communications to the Company.

Second-Hand
LOCOMOTIVES
Standard Gauge
In good working order, at low prices.
Send for price and specification to
J. & H. TAYLOR,
16 St. John St.

JAMES ROBERTSON,
MONTREAL, Que.
JAS. ROBERTSON & CO., Toronto.
Manufacturers of
Lead Pipe, Shot, White Lead,
Etc., Etc., Etc.

JOHN J. GARTSHORE,
49 Front Street W., TORONTO.
RAILS Iron and Steel.
New and Second-hand
Railway and Tramway Equipment.
Charcoal Pig Iron, Old Car Wheels, Scrap Iron, &c.
Send for particulars before placing orders.

READY MIXED PAINT
FOR ALL PURPOSES.
Retailers and Large Consumers of Paint will find it to their advantage to get quotations.
Correspondence solicited.
WM. HOWE,
Lead, Paint and Color Manufacturer,
OTTAWA.

The A. G. PEUCHEN CO. (Ltd.),
Manufacturers of
PAINTS
DRY COLORS, WHITE LEAD
Oils and Varnishes.
WORKS: ASHBRIDGE BAY. OFFICE: 46 PRINCESS ST. TORONTO.

**THE CANADIAN
LOCOMOTIVE & ENGINE CO'Y
(LIMITED)**
Kingston, - Ontario,
MANUFACTURERS OF
Locomotive, Marine
AND
Stationary Engines
Boilers of all Descriptions.

Sole Licensees and Manufacturers in Canada for
ARMINGTON & SIMS' High-Speed Engines for
Electric Light Plant, Etc. The "Cycle" Gas Engine.
Atkinson's Patent. The "Hazelton" Boiler.
NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.
(Signed) **ARMINGTON & SIMS.**
PROVIDENCE, R.I., Nov. 18th, 1889.
Descriptive Catalogues of the above on application.
Estimates given for all descriptions of Machinery

Commercial Summary.
Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined while its rates do not include heavy commissions.
J. T. HENNING has no connection with this journal.
NEARLY 80,000 pounds of twine have been sold at Moosomin this fall.
A NEW bridge company with a capital of \$25,000 is asking for incorporation.
MORTON'S Whiskey Distillery at Kingston is to be started again by a strong company.
THE Ontario Bank is suing the liquidators of the Henderson Lumber Company for \$6,000.
THREE timber limits in Whitemouth River have been sold to a Rat Portage syndicate for \$11,400.
RETURNS from 158 U. S. cities show an increase in debt during the last ten years of seven per cent.
THE two upper stories of the dye house of the St. Croix Cotton mill at Milltown, N.B., were gutted by fire last week and

MUNN'S *Pure*
Boneless CODFISH

In 2-lb. Bricks.
 Packed in Boxes, 12, 24 & 48 lbs.
 This Fish is Cut from the Largest Newfoundland Codfish, and quality is unsurpassed.
 Apply early.

STEWART MUNN & CO.
 22 ST. JOHN ST.,
MONTREAL.

STEEL, HAYTER & CO.
 TORONTO.

PURE INDIAN TEAS

Direct Importers of Indian Teas from their Estates in ASSAM, DARJESING, KANGIA, CAOHAR SYLHET AND KUMAON.
 Indian Teas from the above districts always in stock. Samples and quotations on application to
 C. M. RUIDGE, WINNIPEG.
 CHAS. R. KING, VICTORIA. FRED. GILLESPIE, CALGARY.

TROTTER BROS.,
 Custom House Agents,
STORAGE Bond or Free
 30 & 32 St. Nicholas St.,
MONTREAL.

THIS SPACE

RESERVED

Leading Wholesale House
 OF MONTREAL.

THE RETAIL HATTER
 is not generally acquainted with the following fact:

He must sell Ten Hats of every twelve he buys before he can make a dollar for himself.

12 Hats bought at \$2, \$24.
 8 do sold 3, 24.
 9th Hat Pays Rent and Expenses.
 10th do Living do
 11th Hat goes to Bad Stock.
 12th do is Profit.

Not knowing these Figures is the reason why so many retail Hatters fail.

MACLEAN, SHAW & Co.
 WHOLESALE HATTERS,
 507 St. Paul St., MONTREAL

the machinery badly damaged. The loss will be heavy, but is insured. The operation of the mills will not be materially interfered with.

The Bank of Montreal has opened savings deposit departments in St. John, N.B., and in Moncton.

GOVERNMENT has secured two centrally-situated lots on which to erect a new post-office at Petrolea, Ont.

REPORTS from Washington county, N.Y., show that from one-third to half the potato crop is ruined by rot.

THE fourth dividend of the defunct Central Bank is now payable at the Canadian Bank of Commerce, Guelph.

IT is said that a movement is on foot among Montreal capitalists to operate the beet-root sugar factory at Berthier.

IT is stated that the Barnum Iron works, of Windsor, have completed arrangements for a large branch of their works to be located at West Toronto.

ACCORDING to reports in the English journals, the receipts of American refined sugar (including glucose and "grape" sugar) into the United Kingdom during ten months were 197,000 packages for 1890 as against 140,000 in 1889 and 53,000 in 1888.

The Novelty of the Day. Curtain Poles covered with enamelled cloth in imitation of natural woods. Superior in finish, more durable and cheaper than any in the market. Just patented in Canada and manufactured only by

Hees, Anderson & Co.,
 99 to 103 King St. W. Toronto Ont.
 Factory, Davenport Road.

G. F. BURNETT & CO.
 WHOLESALE CLOTHIERS,
 MONTREAL.

OUR TRAVELLERS SPRING SAMPLES
 Are now on the Road with

AN INSPECTION IS RESPECTFULLY SOLICITED.

SUBSCRIBERS in all parts of Ontario, Quebec, and the Maritime Provinces whose paper does not reach them Friday afternoon or Saturday morning, will please notify us.

STEEL embroidery is selling very well in the States and is in light supply. It promises to share the honors of the current season about equally with gold and silver tinsel.

AMONG the candidates for the mayoralty at the approaching election in Montreal are Dr. James Guerin, Hon. James McShane and Mr. James Baxter, all of the same prae-nomen.

ADVICES by cable state that final shipments of Almeria grapes from the primary points have been made, and the probabilities are that direct importations will end early in December.

THE life insurance companies fear that the "grippe" will return this winter, physicians inclining to that belief. The companies have suffered severely from it, and its after effects, this year.

A MEETING of the creditors of H. Davis, general store, Rodney, was held in Hamilton, on Tuesday. A statement presented showed liabilities of \$4,131 and assets, \$2,677. Mr. Griffiths, of Hamilton, and W. A. Campbell, of Toronto, were appointed inspectors, with instructions to wind up the estate.

Buy the best Canned Goods.
WINDSOR LION BRAND
 Tomatoes Corn, &c., &c.
 PREPARED BY
JOHN WINDSOR & CO., Montreal
 D. MASSON & Co., St. Paul St., Montreal Agents



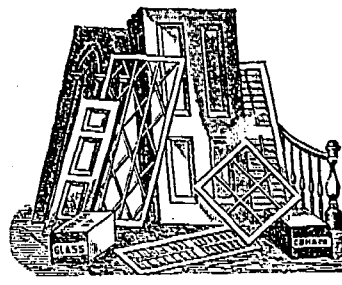
BARBOUR'S
 LINEN THREAD.
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Wholesale Grocers,
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AUSTIN & HUOT,
 WAREHOUSEMEN,
 STORAGE, Bond and Free
Customs and Commission Agents.
 318, 320, 322 St. Paul Street,
 135, 155, 157 Commissioners St. } **MONTREAL.**
CAMPBELL'S
QUININE :: WINE
 The Great Invigorating Tonic. Specific
 for Loss of Appetite, Indigestion
 and Spring Lassitude.
Kenneth Campbell & Co., Montreal

RHODES, CURRY & CO.



1,000,000 Feet Lumber
Kept in Stock.

Hard-Wood Flooring and Finish a specialty.
AMHERST, N. S.



THE DOMINION LIFE ASSURANCE CO.

HEAD OFFICE, - - - WATERLOO, ONT.
 Authorized Capital, - - \$1,000,000 | Dom. Govt. Deposit - - \$50,000
 Subscribed Capital, - - 250,000 | Paid-up Capital, - - 62,500
 JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.
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 Our Policy is a straight promise to pay—like a bank draft, almost un-
 conditional. No restriction on travel or occupation. Is nonforfeitable
 after two or three years—even for failure to pay renewals. Remains in full
 force till the value is exhausted. It provides a legacy certain, instead of a
 law suit possible. There are three classes—Abstainers, General and
 Women—giving each in profit's the true benefit of its own longevity.
 RATES compare favorably with any in the world. Choice of all sound
 plans of assurance offered, no other. Extension of Agencies in the Mari-
 time Provinces contemplated. Correspondence solicited.
THOS. HILLIARD, Man. Director.

A LONDON, Ont., horse breeder recently shipped 32 first city carriage horses to Liverpool. He says for a class of horses like this a better price can be realized in England than in the United States.

A PETITION has been made for government aid in building a railway from a place called Coe Hill to Sudbury. The promoters wish to establish a plant for manufacturing nickel steel at Sudbury.

MR. HENRY HOGAN has received an offer of \$500,000 for the balance of his Hochelaga property, known as the Gale farm, amounting to about 390 acres. The offer comes from Toronto capitalists.

Not a retail dry goods merchant in New York has failed during this year, and nearly every one has either enlarged his premises or added new departments. Would that we could say the same of Montreal.

THOMAS ROUTLEDGE, the lessee of the Ontario Coal Mine at Sydney, N.S., has assigned. He has lately been endeavoring to get up a company in New York to work the mine and has apparently been unsuccessful.

RECENT business changes in Peterboro are: Brown Bros., have succeeded M. Tierney in the grocery business. Dolan & Hackett, dry goods, have dissolved partnership, James Dolan carrying on the business.

AMONG the smaller assignments of the week are the following:—John W. Hicks, harness, Dresden; M. McGregor, hotel, Lindsay; J. V. Maguire, harness, Manotick; W. M. Wordley, butcher, Toronto; Mary J. Moulton, hotel, Banff; R. R. McDonald, general store, East Bay, C.B.; John A. Bobier, agent, Dunwich; J. H. Hughes, candies, Orangeville; and J. J. Turner, awnings, Peterborough.

E. LAZENBY & SON
 LONDON, - - ENGLAND,
 The oldest and largest manufacturers of
Choicest PICKLES.
 Sole Proprietors of LAZENBY'S HARVEY SAUCE.
 NOTE.—Every article with our name is guaranteed, ENTIRELY
UNADULTERATED
 and of the CHOICEST QUALITY.
 Sole Agents for Dominion of Canada:
ARTHUR P. TIPPET & Co., St. John, N.B., & Montreal

HUTCHISON, DIGNUM & NISBET,
 Manufacturers' Agents and Merchants,
 Linens, Imported Woollens and Tailors' Trimmings
SELECT CANADIAN TWEEDS.
55 Front Street West, ; ; TORONTO.

—SOLE AGENTS IN CANADA FOR—
 Messrs. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS
 Messrs Currie, Lee & Gawn, Hawick, - - SCOTCH TWEEDS
 Messrs. R. Pringle & Son, Hawick, - - SCOTCH UNDERWEAR
 Messrs David Moseley & Son, Manchester, - RUBBER GOODS
 Messrs. J. S. Manton & Co., Birmingham, - - - BUTTONS
Stock of Linens, Tweeds and Trimmings always on hand.
 R. B. HUTCHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

WOODS wages in the northwest States are reported considerably higher this winter than last. Men are scarce, and a good many Canadians are likely to go across the line for employment, as there will be a reduced log cut here.

EMBROIDERED handkerchiefs are selling well just at present as goods especially adapted to holiday trade requirements. The handkerchiefs, edged with a border of delicately tinted wash silk, are meeting with an especially vigorous demand.

THE Lumbermen's and Manufacturers' Fire Insurance Company and the Mutual Fire Association, organized five years ago, have been placed in the hands of a receiver. The assets are \$1,500,000, and are largely in excess of the liabilities.

E. STANLEY PRENTISS, general storekeeper, of Wilmot, N.S., has assigned. He was first a school teacher, then started as a peddler, and finally blossomed out into a general storekeeper, in which capacity he has not proved a financial success.

THE statement that the Knights of Labor at their recent conference showed a paying membership of less than 200,000 tells how a series of mistakes has reduced the order, which five years ago boasted of a roll of three-quarters of a million men.

AN interesting point has been decided in the Court of Appeal that a bailiff, who before becoming a bailiff had gone security for an appellant in a case, was still eligible as a surety, and that the appellant need not therefore furnish new security.

JOHN A. BLAKENEY, general storekeeper of Jeddore, N.S., has assigned. He has been there 16 or 18 years and has always paid his bills hitherto, although at times he had hard work to do so. He seems to have given too much credit to fishermen and as a consequence his profits all went into his books. His liabilities will reach \$6,000, against which he can show assets valued at \$3,000 only.

"OUR NATIONAL FOODS"
 And Choice Breakfast Cereals

Desiccated Wheat.....4 lbs	} 1 doz. in cans.	Patent Prepared Groats...1 lb tins
Desiccated Rolled Oats.....4 lbs		Gluten Flour.....4 lbs
Snow Flake Barley.....3 lbs		Barley Meal.....4 lbs
Rollad Wheat Flakes.....3 lbs		Rye Meal.....4 lbs
Buckwheat Flour, S.R.....4 lbs		White Corn Grits.....4 lbs
Prepared Pen Flour.....4 lbs		Germ Meal.....4 lbs
Baravona Milk Food.....1 lb tins		Fruity.....2 lbs
Patent Prepared Barley...1 lb "		Pearl Barley (xxx).....2 lbs

The Ireland National Food Co., (Ltd.) Toronto, Ont.
 The trade supplied in Montreal, Quebec and Maritime Provinces by
DAVID ROBERTSON & CO. 279 Commissioner St., MONTREAL.

T. F. MEDAL GLUE,
 GERMAN GLUE,
 COIGNETS GLUE GELATINE,
 FINE GELATINE,
 DEXTRINE
 GLYCERINE,
 QUININE.
 IN STORE AND TO ARRIVE.
WULFF & CO.,
 32 ST. SULPICE ST., MONTREAL.

WANTED

To represent a Cigar or Tobacco Manufacturing firm as their agent for Nova Scotia, to take orders on commission
 Good connection with the Wholesale and Jobbing Grocery Trade.
 Address, MANUFACTURERS' AGENT,
 P. O. Box 496, Halifax, N.S.

E. P. Breckenridge, Toledo, Ohio, Pres.
 Edwin Norton, Chicago, Vice-Pres.
 W. O. Breckenridge, Resident Manager.
THE NORTON MANUFACTURING CO.,
 Manufacturers of

TIN CANS
 BY AUTOMATIC MACHINERY.
 Fruit Cans, Lard Pails, Paint Pails and Cans.
 Baking Powder Cans.
 Capacity, fifty thousand fruit Cans per day.
 Sole Agents in Canada for Norton Bros. "Soldier Hommed" Caps, and Grocers' Sample goods, and Haskell's sample cases.
 Hamilton, Ont.

POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.
 NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,
THE RATHBUN COMPANY,
 DESHERONTO, ONT.

HODGSON, SUMNER & CO'Y

— IMPORTERS OF —
Dry Goods, Small Wares and Fancy Goods,
 347 and 349 St. Paul St., MONTREAL,
 And 39 Princess Street. - - - - Winnipeg

E. BASSINGTHWAITE, furniture dealer of Sault St. Marie, has assigned. He moved thither from Manitoulin Island about three years ago. He is described as slow, and of poor ability, and as he was practically worth nothing it is little wonder he has come to grief.

The mild weather that has prevailed throughout the current season up to date has boomed the fortunes of the "fur cape" offering. The sales' total of the past month is conspicuously large and manufacturers are even finding it difficult to meet the demand.

Referring to the California orange crop, a large shipper writes as follows: "The orange crop promises to be very good, especially the seedlings. The crop will ripen about as early as it did last year, unless the next two months should be damp and cold."

THOS. CORRIGAN married a Miss Beaudry in 1885 and took over her business at Montebello. The business was then a small one, and does not appear to have grown any larger in his hands, for he has just assigned with liabilities of \$1500 and assets valued at \$1000 only.

MANUFACTURERS of garment specialties for women's wear are making a large sale of the leather vest in the States. It is braided in elaborate style, and is designed for wear in connection with a dress waist cut away in front, on the lines of the Zurve jacket.

M. J. & P. GUILLET, grocers of Ottawa, have assigned. They commenced business in September 1888 with \$300 for capital, and a year later moved into larger premises. They were neither of them cut out for business and their prospects were dubious from the outset.

H. COCHRAN, boot and shoe dealer, of St. John, N.B., is endeavoring to secure a compromise on the basis of 50 cents in the dollar payable in 3, 6, and 9 months, on liabilities of \$8,000. A number of creditors have accepted, but some still hold out on the ground that the composition is unsecured.

The deliveries of the Dutch Company's Java coffee in Holland during October were only 44,100 bags, against nearly 52,000 bags last year and 48,000 bags in 1888, giving for the ten months a total of 408,000 bags, as contrasted with 416,700 bags in 1889 and 554,400 bags in the preceding year.

From the first of January until the 31st of October 10,962 immigrants settled in Manitoba and the Northwest. The arrivals each month were as follows: January, 230; February, 232; March, 2,146; April, 1,868; May, 1,904; June, 1,098; July, 1,095; August, 703; September, 785; October, 901.

McNEIL & Co., general storekeepers of Alvinston, have assigned. The firm was formerly McNeil, McLean & Co., and started in the fall of 1889. Last June they dissolved; McLean retiring. McNeil kept on, but, as his capital was utterly inadequate, he has not been able to make the business a success.

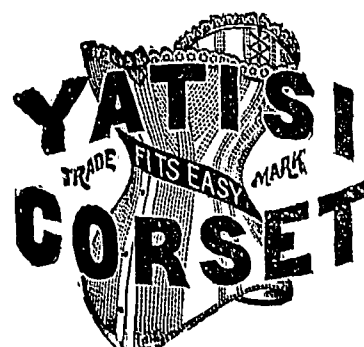
GEO. A. LESLIE, lobster canner of Halifax, N.S., has assigned to his brother, Robert Leslie. His liabilities are in the vicinity of \$12,000 and the assets double that amount, but they are not immediately realisable, a considerable portion being in lobster factories. He is also interested in a gold mining enterprise.

A. E. EASTMAN, grocer, of Smith's Falls, came from Merrickville last April and bought the business of Hugh Brownlee. He seems to have fallen into the two vital errors of buying too freely and crediting too readily. Hence his present assignment with liabilities of \$2,000 can hardly be looked upon as unexpected.

ELZEAR FORTIN, shoe dealer of Hull, has assigned with liabilities of \$3,000. He failed in November 1889, when his liabilities were about the same, but succeeded in obtaining a settlement at 40 cents in the dollar. Since then business has been dull, and, as he is but little suited to do business on his own account, he has once more come to grief.

ON LAST Saturday the Chicago packers of canned meats held an important meeting to consider the advisability of advancing the price of canned meats to cover the additional cost of the tin, on which the new tariff bill has raised the duty to go into

CROMPTON'S CORALINE CORSETS.



AGENTS FOR
 EASTERN ONTARIO,
 QUEBEC
 AND THE MARITIME
 PROVINCES.
Robertson, Linton & Co.,
 Wholesale Dry Goods
 Corner St. Helen and Lemoine Sts.,
 Montreal

Pure Oak Belting
THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
 Tel. No. 368. Tel. No. 475.

Cod.-Liver.-Oil

384 ST. PAUL ST.

COD LIVER OIL, No-wegian, in bulk.
COD LIVER OIL.

IZDAHL, Pints and One-Half Pints

COD LIVER OIL, Newfoundland

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS

Lyman, Sons & Co.

ESTABLISHED 1800.

JAMES GUEST & CO.,
Commission Merchants

— AND —
GENERAL AGENTS,

27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Musseron Frere, " "
Wisdom & Warter, Jerez de la Frontera, Sherries.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Siegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Eschenauer & Co., Bordeaux, Claret, Sauternes, &c.
Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.
Andrew Usher & Co., Edinburgh, Scotch Whiskeys.
Royal Hungarian Government Wines, of Budapest, Hungary.

C. C. CLEVELAND. G. O. F. CLEVELAND.
J. L. GOODHUE & CO.,
Manufacturers of
LEATHER BELTING

— AND —
LACE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

THE

Dominion Button

WORKS

Manufacture all Styles and Colors in COVERED
BUTTONS, including Military, Police and Rail-
way. Names stamped on buttons if required.

Address

433 BEAUDRY STREET. 433 -
MONTREAL.

effect next July. It was decided to advance canned meats a quarter of a cent per pound.

F. C. SILCOCK, was formerly employed by the Johnson Fluid Beef Co., later he went into the cordial business and at last secured some agencies for high-class American biscuits. These he has not found remunerative and he now assigns at the demand of the New York Biscuit Co. with liabilities of \$4,300.

THE OSBORNE WORSWICK Co., Ltd., machinists of Hamilton, have held a meeting of their creditors at which Mr. C. S. Scott was appointed liquidator. A statement was presented showing liabilities of \$97,000 and, as their real estate is encumbered, it is feared that, after the secured claims are paid, very little will be left for unsecured creditors.

By the death of Mr. Josiah Blackburn, our esteemed contemporary, the London *Free Press*, loses one of the most prominent members of Canadian journalism. He lived to see the old race of pioneer newspaper men die out, and to find himself probably the oldest writer for the press in the Dominion—certainly the oldest in Ontario.

ULRIG BARIL, grocer of Gentilly, has assigned. He is a farmer, who at one time clerked in the United States when he was young. He sold his farm in order to commence in business but he found out the field was already occupied and competition very keen and, besides this, that trade methods had altered considerably since he was a boy.

The report of the examination into the affairs of the Prudential Fire Association of New York, on November 7, filed with the Superintendent of Insurance, shows an impairment of \$47,000. The Superintendent of Insurance has issued a requisition calling upon the stockholders to make good the impairment of 23 1/2 per cent within thirty days.

A LETTER recently received by the Minister of Agriculture, from a London merchant calls attention to the enormous market there for canned vegetables and fruits, and to the fact that

this demand is almost wholly supplied by the United States. He says that this season he alone could have handled 500,000 cases containing one gallon tins of apples and he would much prefer to have Canadian fruit.

CHARLES OUELLETTE, general storekeeper of St. Adele, has assigned with liabilities of \$3,000. He was originally a farmer and six years ago started a small store. The fact that he has been able to accumulate such an amount of liabilities, considering his rating, forms a striking commentary upon the ease with which credit can be obtained in this province.

J. H. MARCEAU & Co., manufacturer's agents of this city, have assigned owing some \$1500. Marceau had one or two dry goods agencies that were supposed to give him a living, but he was never likely to make much headway—A. J. Morrisette, grocer of Brampton Falls, has assigned. He carried only a small stock and did not seem to take with the people.

BUCHANAN & McLEAN, grocers, of North Sydney, N.S., whose business difficulties have already been commented on in these columns, are trying to effect a compromise at 50 cents in the dollar; 10 cents in cash and the balance in 3, 6, 9, and 12 months. Liabilities will reach \$7,000. The assignee will endorse the notes and retain possession of the estate until they are paid.

MOSES ROSENBERG, came from Germany to Toronto 6 1/2 years ago, and started a rag and bottle shop on Wilton Avenue, in which he did very well. He next blossomed out into the second-hand clothing business on Elizabeth St, and still the shekels rolled merrily in. Then he became bitten with the brick and mortar fever and started into build. In a short time he was possessed of 14 houses, 8 of which were named Rosenberg Place. But this proved by no means so lucrative as the second hand clothing and rag and bottle businesses, and as a consequence we now hear of his assignment.

GORDON MACKAY & CO.

—IMPORTERS OF—

WOOLLENS and GENERAL DRY GOODS,
TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

Special to the Trade.

400 Pcs. Navy Blue Flannel, 26 and 28 in.
Plain and Twills.
500 Doz. Shirts and Drawers.
1000 Doz. Hosiery, Cashmere and Wool.

The Above to be Sold at less than MILL PRICES

DUMARESQ. & CO., Glenora Buildings,
1886 Notre Dame St., - - Montreal

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

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ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

L. A. WILSON & CO.,

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Bushmills Old Distillery Co.,	Belfast,	Irish Whiskies.
Greenless Bros.,	Glasgow,	Claymore Scotch Whiskey
Sanchez Romate,	Jerez,	Sherries.
Quantin & Co.,	Cognac,	Brandies.
Clode & Baker,	Oporto,	Ports.
Sevil Hormanos,	Tarragona,	Reds and Mass Wines.
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BASS ALE and GUINNESS STOUT—Dogs Head Bottling.

DAWES & CO.,
Brewers & Malsters
 INDIA PALE AND XX MILD ALE.
 EXTRA AND XXX STOUT PORTER.
 Wood and Bottle. Families Supplied.
 3 AND PORTER, Quarts and Pints.
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 Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.
 ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
 WHOLESALE
COFFEES and SPICES
 Of every description, put up in all kinds of packages.
 Halifax, Nova Scotia.

LONSDALE, REID & CO.,
DRY GOODS.
 Our Travellers are now on the road with a complete range of FALL Samples. All orders will have careful and prompt attention.
 18 St. Helen Street, - - Montreal.

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CIVIL ENGINEERS
 - AND -
GENERAL DRAUGHTSMEN,
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Surveys, Plans, Specifications, Estimates, Superintendence and Construction of Railways, Water-Works, Drainage Systems and other Public Works. All kinds of plans made, copied or traced by experienced draughtsmen. Designs and estimates furnished for Architects' Ironwork. Arbitrations managed for Contractors and Companies interested in Public Works.

C. E. W. DODWELL, B.A. | A. L. HOGG, C. E.,
 M. Inst. C. E., M. Can. Soc. C. E. | M. Inst. C. E., M. Can. Soc. C. E.
 BELL TELEPHONE 2288.

AMONG the cargo of the steamer Winthrop which recently arrived at St. John, N.B., from New York were 559 bales of straw braid, which were brought there to escape duty. They were discharged and afterwards reloaded for shipment back to New York. The Winthrop had the heaviest return cargo she has yet had, being about 3,000 barrels capacity, principally fish and potatoes.

LETTERS from England hint that trade there is falling off. The new United States Tariff, the crisis in South America and South Africa, and the disorganization of trade in silver-using countries, it is feared will have a bad effect upon it. So, also, will the heavy losses on the Stock Exchange during the past few months; and the labor disputes, which are extending and becoming more serious every day.

MACKEREL are reported as schooling in large quantities east and west of Halifax N.S. Three schooners have arrived with about 300 barrels of fish, the finest ever landed. Most of them will be packed in ice and shipped to Boston by steamer. The schooner Irene, reports having seen a large schooner, apparently an American, fill herself with mackerel off Isaac's Harbor, making two hauls.

JOHN O'NEIL, trader, of Broadview, N.W.T., has been hard pressed for some time past. He was at one time a partner in A. W. Reed & Co. from whom he withdrew in 1884. He went into the tin-smithing business and in 1887 added groceries and dabbled in produce. In fact he turned his hand to anything by which he could make a living. But the place was too small for him, and he has gradually run behind until an assignment has become unavoidable.

MACFARLANE, McKINLAY & CO.
 Manufacturers of
WINDOW SHADES
 Shade Cloth, Spring Rollers, &c.
TORONTO - - - ONTARIO

ROBB BROTHERS,
 MANUFACTURERS OF

THE COOK PATENT BUGGY GEAR.
KNOWLTON, - - - QUEBEC
 Correspondence Solicited.

J. & A. CLEARIHUE
 VICTORIA, B. C.,
COMMISSION MERCHANTS And Dealers in Fruits & Produce
 Consignments received in all lines.
 Agents for Skidegate Oil Works of Queen Charlottes Islands.
 Correspondence solicited.

J. E. THOMPSON W. H. THOMPSON J. T. LIEZNER.
J. E. THOMPSON & Co.,
 Commission Merchants - and - Cheese Exporters
 331 Commissioners St., - - - Montreal, Que.
 COLD STORAGE - PRESCOTT, ONT.
 Cheese, Butter, Eggs, Poultry, Game, &c. Flour and Meal. Cheese Furnishings. Dressed Hogs, Apples, Onions, Beans, &c. Correspondence solicited.

ROBERT ROBERTSON, gent's furnishings, of Vancouver, is endeavoring to effect a settlement with his creditors on the basis of 60 cents in the dollar, payable in 3, 6, 9 and 12 months with interest. His liabilities are \$10,000 and he claims assets equal in value. He started in the fall of 1889 on only a small capital, and the fact that some of his creditors have pressed him is responsible for his present step.

THE prosperous condition of the lumber business in Nova Scotia last year led to the establishment of a lot of "jack knife mills" in the vicinity of the Cobequid hills. Farmers who had never been known to do anything extraordinary suddenly blossomed out as mill owners. There was a boom for a while. Then the crash came, and there have of late been an unusual number of assignments in that region.

A brook company is being organized at La Prairie for the purpose of starting a brick factory. The Society of Jesus have donated forty acres of land, while a number of American capitalists are represented. Everything points favorably to an industry which will financially assist the locality. The clay is excellent for the manufacture of brick and the enterprise will give employment to fully three hundred laborers.

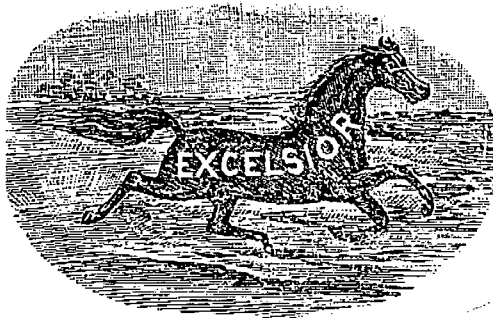
It is reported that the Detroit & Cleveland Steam Navigation Company will endeavor to keep their steamers in service all winter. Every year the period during which navigation is suspended has been growing shorter, and the effort will be made to abolish it altogether. The steamers might easily have made regular trips last winter. It is said that they can plow their way through six-inch ice, and that a passage to Detroit could probably be kept open throughout the winter.

- **ROLLED FLOUR** -
 BRANDS
 Beaver, Electric, Gem,
 Crown, Favorite,
 WATT'S FANCY.
 Straight Roller for Newfoundland, a Specialty.
 Ask for samples and prices.
A. WATTS,
 BRANTFORD, ONT.

> EXCELSIOR <

The Canada Hair Cloth Company,

ST. CATHARINES, Ontario,



—MANUFACTURERS OF—

Haircloth Seating and Tailors' Paddings.

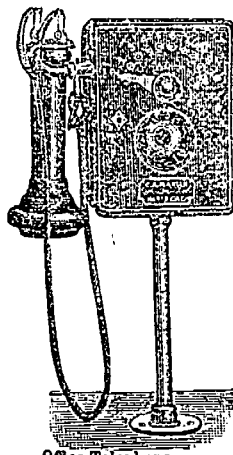
CORRESPONDENCE WITH THE TRADE SOLICITED

We desire to draw the attention of Furniture Men to our superior lines.

HENRY DAVIS, groceries and boots and shoes of Rodney, has assigned. He started only last March without any capital of his own, although his wife was understood to have some money. He previously travelled for a Hamilton shoe house and knew very little of groceries. As a consequence he has run behind \$1300 in seven months, for he now owes \$4000 and shows assets of \$2,700 only. He had better have stayed on the road.

REPORTS of the export trade in London go to show that it is not affected by the new United States tariff law. The steamer Richmond Hill, for New York, took a general cargo of 3,300 tons, including 200 tons of dried fruits, which are especially protected. The Ludgate Hill has also sailed for New York with a large cargo of dried fruits and 500 tons of prunes. The exports of beer, especially of the heavier kinds, have increased in place of falling off as was expected.

R. M. WANZER & Co., sewing machine manufacturers of Hamilton, have held a meeting of creditors in order to secure an extension of time in which to complete the sale of the plant, etc., to the Brosius Motor Sewing Machine Company. The two principal creditors are the Bank of British North America and the Canada Permanent Loan Society, who are secured by mortgage to the extent of \$251,996. Mr. Wanzer claims assets of \$326,569, and states that he has received an offer of \$170,000 for the electric light plant from a New York house. It is valued at \$190,000.



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Manufacturers of

Martin's Patent Telephones

For Offices, Warerooms and Factories.

ANNUNCIATORS, BELLS
and ELECTRICAL SUPPLIES
Of Every Description.

Office & Factory, 765 Craig Street,
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All our goods are warranted to be equal to the best American make, and our prices will be found as low as is consistent with strictly first class work. Correspondence is solicited.

Estimates and Catalogue will be furnished on application.

N.B.—Our Telephones can be adjusted to any kind of Office Desk, or can be secured by movable bracket to the wall or suspended from the ceiling.

P. O. BOX 1078.

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Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.
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ISLAND CITY

Paint and Varnish Works

Island City White Lead.

" " Ready Mixed Paint.

" " Coach Varnishes.

" " Colors.

— ALSO —

Anchor White Lead.

Albion Ready Mixed Paint.

P. D. DODS & CO., Proprietors

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 MacDougal Street, New York.

A PUEWASH, N.S., man has forwarded his second shipment of butter to Hamburg, Germany. The butter is packed in oak casks, each holding from 300 to 350 lbs.

ADVICE received from Chicago report the breaking up of the Western glucose combination, and apparently to the surprise and disgust of the trade generally. It is understood that upon dissolution the members of the combine agreed to severally maintain old rates at 29½; and 34c for syrup, but holders more or less loaded with supplies upon that basis have become somewhat demoralized, and offerings are reported at 2¾c, with syrup at 28c. Both molasses and sugar syrups are weakened by the news.

THE local papers of the North-west are urging farmers to raise hogs and cattle and go in for mixed farming. In a recent issue the Pilot Mound *Sentinel* said: It will be noticed that beef, pork and mutton are scarce and dear in proportion to the price of grain, and yet grain could be quickly turned into meat were there any animals to feed. The scarcity of hay, oats and barley caused many farmers to get rid of stock that could be made more profitable now. As soon as men can do so, it will be a great advantage to keep a portion of the produce raised one season to another year, then all the branches of agriculture could be properly balanced.

GILLESPIE, ROACH & CO.,

(Successors to Beall, Ross & Co.) Importers of

Staple and Fancy Dry Goods,

SMALL WARES - - AND - - ART NEEDLE WORK.

186 McGill St., MONTREAL.

ROSS, FORSTER & CO.

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

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Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares.
Letter Orders have Prompt Attention.

Canada Life Assurance Company.

ESTABLISHED 1847.

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J. W. MARLING, Manager P.O.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Total Investments, - - - - - \$35,000,000
Investments in Canada amount to nearly - - - - - 5,000,000

MUNICIPAL BONDS PURCHASED and LOANS ADVANCED on MORTGAGE

BONUS YEAR 1890.

W. M. RAMSAY, Manager, Montreal.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)



Capital and Accumulated Funds, - - - - - \$33,900,000

Annual Revenue from Fire Premiums }
Annual Revenue from Life Premiums..... } 5,345,000
Annual Revenue from Interest upon Invested Funds.. }

Head Offices - London and Aberdeen.

Branch Office for Canada: Montreal - 1724 Notre Dame St.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

A. BROWNING, City Agent.

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Stocks, Bonds, Mortgages and Cash Loans negotiated.

GOWER & CO.,
Steel Pen Manufacturers, Circular Points
and all Styles.



Sold by all Stationers.
Factory, Queen St., MONTREAL

Insurance.

PHOENIX Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,
Agents for the Dominion.

LEAF & CO. (Ltd.)
LONDON, ENG.,

General Dry Goods Merchants
WHOLESALE.

C. J. W. DAVIES, Representative for Canada
Nordheimer's Block, MONTREAL.



**PHOENIX
INSURANCE CO.**
HARTFORD.
Cash Capital, - - Two Millions.
Canada Branch:
114 St. James St., - MONTREAL

GERALD E. HART, Gen. Manager.

A share of your Fire insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

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Montreal..... Laurin & Smith	Toronto..... James B. Boustead
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St. Catharines..... P. H. Guiton	Windsor..... Morton Bros.
General Agent for Nova Scotia & Prince Edward Island..... M. B. Daly, Halifax	
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Applications for Agencies may be addressed to the General Manager.

FIRE. LIFE. MARINE.
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GENERAL

INSURANCE AGENTS & BROKERS
(ESTABLISHED 1865.)

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MONTREAL.

Telephone 1277.

P.O. Box 2081.

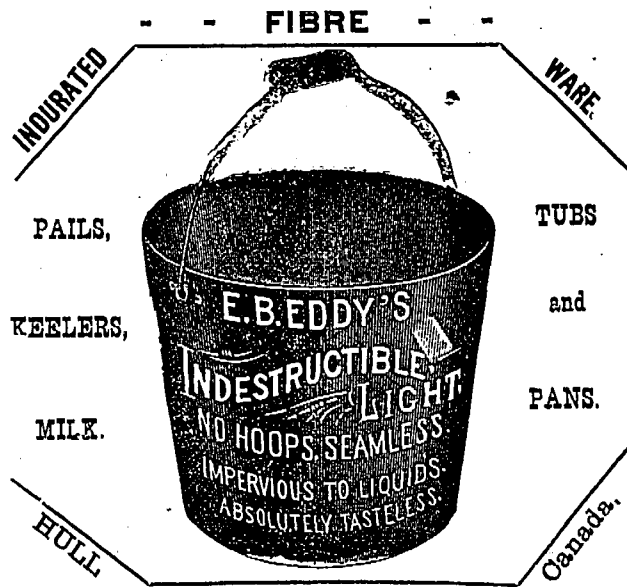
THE CANADIAN Journal of Commerce.

MONTREAL, NOVEMBER 21st, 1890.

THE FALL OF THE BARINGS.

Not since the collapse of Overend, Gurney & Co., has the commercial world received such a shock as it did when it was announced that the great financial firm of Baring Bros. & Co. had suspended payment. For a century back the Barings have ranked with the Rothschilds in the estimation of monetary circles. They numbered among their partners two directors of the Bank of England, Lord Revelstoke, the head of the firm, and the Hon. John Baring, and every one of the remainder was many times a millionaire; and yet the sudden withdrawal of a large deposit, amounting to \$12,500,000 in cash, by the Russian government, at a time when the firms gigantic resources were locked up in unrealizable South American securities, brought this old and respected house down with a crash.

It appears that the Barings in spite of their enormous capital and practically unlimited credit have been closely run for several months past. At the close of Thursday, Nov. 6, the firm came to the conclusion that it was impossible to continue business. They notified the Bank of England, and the governors of that institution immediately set to work to avert a crisis. Their first step was to raise the bank's mini-



num rate of discount on the following day, which was Friday. It will be remembered that that step was commented on with surprise in these columns at the time, and that we then pointed out that, as a rule, any change in the bank rate is made on Thursday, which is the regular meeting day of the directors. The object of the advance was to attract money, and particularly specie to London, in order to strengthen the financial situation there. With the view of further increasing its own cash resources, the bank borrowed three million pounds sterling, or \$15,000,000 in gold from the Bank of France, which has the largest supply of gold of any of the Government banks of Europe. During the last few days this gold has been going into the bank at the rate of about \$2,500,000 a day.

While these preparations were being made the Governor and Directors of the Bank of England, most of whom have controlling influences in the leading private banking institutions of Great Britain, undertook to form a syndicate for the purpose of guaranteeing the obligations of the Barings until such times as the firm could be gradually liquidated. It was felt that if the concern were to be allowed to go suddenly to the wall the forced realization of its securities thereby involved would induce a financial panic whose ultimate effect upon the country it was impossible to estimate, while, as the assets of the firm (even at their present depreciation) show a surplus of \$20,000,000 over their liabilities, were time given to them in which to liquidate, their creditors could be paid in full, and although the effect upon the market could not but be disastrous in any case, it would not involve the widespread ruin that must follow were no help extended. To this end then, a guarantee syndicate composed of the Bank of England, Glyn, Mills, Currie & Co., J. S. Morgan & Co., Morton Rose & Co., the Rothschilds, the Raphaels, C. J. Hambro, and others, was formed, which has subscribed the sum of \$55,000,000. Of course it must not be inferred that this amount of money is going to be paid into the house of Baring Brothers & Co., but that that concern will be furnished from time to time with whatever money it needs to meet maturing obligations, drafts, and other demands for which it has become responsible, and that it will turn over its assets as security for the loans. The guarantee syndicate is for three years, it being estimated that within that period the concern can be liquidated. A precisely similar method, but of course on a smaller scale, was

adopted in this country at the time of the liquidation of the Federal Bank.

What ultimate effect this sudden disturbance in the financial markets of Great Britain will have upon Canadian monetary circles remains to be seen. In all probability it will be purely negative in its character; that is, without having any direct evil effect, it will cut off any possible flow of British capital into Canadian enterprises, and that thus, indirectly, it will work us injury. The Barings were large promoters of foreign syndicates and trusts, and the fact that they are no longer in business will cause many of these enterprises, who looked for their aid, to fall through for want of funds. Not only this, but their failure involves such a depression in English investing circles that the most promising Canadian investments are likely to lack appreciation. Such enterprises, for instance, as the recently formed cotton syndicate, who rely upon English capital to take up their shares, are liable to be seriously crippled; for although the Baring failure will probably be attended with but little actual loss, it will cause a locking up of capital that will be fatal to the chances of new enterprises.

For the great house thus humbled to the dust we must feel more or less sympathy, although it is evident that of late they have made errors in judgment that have finally resulted in ruin. The undertakings of the Barings in the Argentine Republic have been the talk of the financial world ever since they were made, and it has been freely predicted, especially since the collapse of enterprise and speculation in that part of South America, that all of the large foreign houses, including the Barings, would have to pay dearly for their South American ventures. Until recently, however, very few people suspected that so old and conservative a concern had been betrayed into jeopardizing their very existence in the attempt to bolster up a rotten State. And yet such proves to have been the case, and the Barings now form one more of those striking illustrations of the ease with which a great financial enterprise can be wrecked by incompetent, injudicious or over-sanguine leaders, which every now and then startle the commercial world.

EXPORTS OF APPLES.

The season is now at its height and for the past fifteen days shipments have been heavier than perhaps known. Canadian fruit has not been sent largely to London from Montreal, whatever the Nova Scotia ports may have done, but Liverpool and Glasgow have kept up prices well in spite of a perfect shower of apples from this continent, sales netting \$4 to \$4.60 per barrel here. The steamers now about leaving, the Vancouver, Oregon, Lake Winnipeg, Texas and Dominion will be loaded with all they can take.

It has been unusually difficult to obtain first-class, honestly packed apples, as prices being high, everything in the shape of an apple, to use a trade expression, has been picked up and packed and exporters have been suspicious about almost every lot passing through their hands. The frauds practiced in this way have entailed numerous losses in this city and the trade may yet be forced to form a combination to protect themselves. Most of the fruit arriving has been pretty well mixed. It is invariably nicely faced at both ends of the barrel and the inferior trash is found inside. If current reports are to be believed no great amount of fruit will go into storage in Montreal this winter as shippers are taking advantage of the satis-

factory condition of the English market to move their holdings across the Atlantic. It is believed that a goodly quantity will be stored in the west but opinions differ and there is nothing reliable. One shipper thought that there would probably be 70,000 barrels west of Belleville. From the latter point to Montreal there will not be many and the Bay of Quinte district has been well cleaned up.

Some little difficulty has been occasioned with growers in the west over the Montreal quotations which have been placed too high in the journals, according to shippers and buyers. We quote car lots at \$3.25 to \$4.25 as to quality, jobbing lots \$4.50 to \$4.75 and single barrel lots \$5. These quotations represent good, sound stock. There is still some uncertainty as to the total crop this year but it is notable that some of the old districts did not bear, notably the famous Niagara district. Montreal fameuse and snow apples have turned out poor and spotted and altogether too inferior to ship. They have been selling at \$1.50 to \$3 per brl. Montreal dealers have been operating of late in Maine Baldwins at about \$4 per brl. f. o. b. About 3,500 brls were exported during the week. Late cables from Liverpool and Glasgow quote sales of Canadian fruit at 22s to 28s.

Canned apples are doing well and being largely exported. Prices have been \$3 per dozen for gallon apples and \$1.25 per dozen for 3 lb. tins. Dried apples are also in demand at 8c to 9c and evaporated at 14c. Experienced shippers are well pleased with their operations and say it has been the best fall for handling fruit they have known for many years. The weather has been nice and cool and there has been little rain and only slight frosts. Prices have been uniformly steady and upward and not a waver has disturbed the peace of holders.

The shipments from New York have been much below those of last year while Boston has done even worse. London continues to quote lower prices than other leading British ports and is evidently getting cheap stock from the States and Nova Scotia. Cable quotations from there this week were as follows: Baldwins and Canada reds 12s to 14s; greenings and Swaars 12s to 20s; golden Russets 18s to 20s; Kings 20s to 22s; Spies 17s to 19s; Ribstons 21s to 23s. The total shipments from Montreal to Liverpool, Glasgow and London up to the week ending October 25th were 51,475 brls. and the exports since then have been as follows: Week ended November 1st, 24,695 brls.; November 8th, 35,837 brls.; November 15th, 34,120 brls.; November 22nd, estimated 35,000 brls., a total of 133,127 brls. In addition, the shipments to Bristol have reached 1,000 to 2,000 brls. The total shipments from Montreal to the close of the season last year were 162,526 brls. Subsequent exports from Portland, made up largely of Canadian fruit, were 122,433 brls. It is estimated that fully 10,000 brls. will go out from Portland by the first steamer, made up of Maine fruit and choice Canadian for the English Christmas markets. It is pleasing to close with the reflection that the Montreal exports have been much larger than anticipated and that operations have been eminently satisfactory to our shippers.

A NEW BANK.

The prospectus is issued of "The York County Bank" for which a charter was opened last session. The capital is fixed at \$1,000,000; half to be subscribed at once, and half of that to be called up at first. It is

stated that "there are to be no branches," the business is to be confined to Toronto, and bye-laws are to be passed restricting individual loans and providing that "the reserve fund may be invested in debentures and stocks." The intention to seek business by aggressive devices is repudiated and assurances given that the business will be fined to safe lines. But a new bank must be in competition with others, as all are now affected by that spirit which, although said to be the life of trade, is the death of sound banking, demanding as it does, a large measure of independence to keep free from those forms of pressure which bring undue risks and unprofitable rates. The prospectus declares that "the limitation and concentration principles under which the bank will be managed are practically the same as those that brought so much prosperity to similar banks in England and the U. S."

A list is given of such banks, chiefly in the North of England, all of which pay large dividends. These examples are not wholly relevant, since several of the banks named have a number of branches, as their very titles imply. In this, as in other matters, English precedents are of imperfect value. Most of the banks named operate within a narrow area which is thickly strewn with old, prosperous towns, in the midst of rich agricultural districts wherein wealth abounds. The farmers of Yorkshire are men of means, so are those of Nottinghamshire, and even in Derbyshire they are usually depositors in the local banks. The banks quoted reap large profits from country branches who supply money at about one-half what it is retailed for in discounts and other loans. Besides this difference between money borrowed and money lent by the banks quoted, they no doubt charge a commission on the gross "turn over" of active accounts enough to pay all office expenses. Then the English branches of city banks are so near each other, and the head offices, that they can be managed far more cheaply than Canadian branches. They also keep reserves of cash so trifling that a Canadian banker dare not copy their economy. The English banks pay so well because of the plethora of capital stored in the agricultural districts, and are helped materially by the stability of depositors and the steadiness of financial affairs in these wealthy counties. If a branch here pays expenses it is justified, as there are practical difficulties felt by a city bank that has no country agencies when competing for business with one that has them. Apart from direct profits made by branches there are the interests of city customers to be provided for (such as wholesalers dealing with country retailers, and city grain and produce merchants with their connections) which induce a bank to open agencies that of themselves would not be thought of. Then, besides being of direct advantage to customers and therefore a source of business and profit to banks, these small agencies meet a just claim on the chartered institutions, because their monopolies have pushed private bankers out of business.

While then there may be a good field for a small bank in a city worked on the "concentration" principle, it is not likely to secure a more profitable business than one that has branches, and it must necessarily be cut off from a class of customers whose connections find a country agency a convenience.

The new bank is being promoted by Mr. G. W. Yarker, for some years manager of the Bank of Montreal in Toronto, who was called in to save the Federal Bank from wreck. He, however, took the helm too late, as the vessel was on the rocks ere he went aboard.

His friends sympathise with this effort to find his abilities and experience a suitable sphere. While we cannot think any more banks are needed, we have hopes that the York County Bank will be so carefully managed, and its business so legitimate, as to minimise the mischief of further competition and justify its existence by success.

THE WHEAT TRADE.

The slow movement of new wheat to market has been a distinct feature of the trade this fall and the reason is said to be the open season with which we have been favored, which has enabled farmers to continue their ploughing. There are signs, however, that wheat is now on the move and the chief centres of sale and storage throughout Ontario and the Northwest will soon be astir with sellers and buyers. No. 2 hard Manitoba wheat has been sold here at about \$1.12 to \$1.15 and Ontario white and red winter wheat is quoted at \$1.04 to \$1.05.

Although wheat may be cheaper when the shipments are well under way, dealers do not look for much lower prices in view of the statistics of the world's crops. Considerable flour is now ground in Manitoba and millers there have been offering at less money to arrive which has rather disconcerted the trade here. Ontario millers are doing better and have been shipping freely to the lower ports and Newfoundland, whilst some have been exporting winter wheat patents to Glasgow. In spite of the precautions taken in sowing wheat which matures early, recent inspections of Manitoba wheat go to show that a proportion has been frosted and that a good deal will grade below No. 1 hard. The crop, however, is a large and valuable one all the same, and there is likely to be a good demand for every bushel of it. There is little danger of a grain blockade as there is now storage capacity for 6,950,000 bushels west of Port Arthur and the total surplus of the Manitoba crop for export will not exceed twelve million bushels.

In the United States the feeling is generally bullish and some writers maintain that the United States will not have a sufficient surplus to supply the usual export demand. Larger crops elsewhere will probably more than make up the deficiency. The yield of wheat in the United States in 1889-90 was not larger than 400,000,000 bushels, probably not in excess of 390,000,000 bushels, when the inferior quality of some of it is considered. There were, as per government reports, about 54,000,000 bushels, available and unavailable, left over on July 1, 1890, thus making a total supply probably of 444,000,000 bushels, of which it is safe to assume that no less than 20,000,000 bushels would, under no circumstances, become available for export, or for any other use than that of reserve stocks, thus pointing to largest available supplies on July 1, 1890, of 424,000,000 bushels. American demands per annum are variously estimated at 356,000,000 to 363,000,000 bushels. If the latter total be accepted it becomes plain that only 61,000,000 bushels of wheat would remain for export, either as wheat, or in the form of flour. During the three and one-half months of the current cereal year the United States has sent abroad an equivalent of 30,000,000 bushels of wheat, or about one-half of what it can spare for export for the twelve months to end June 30, 1891.

As we have already pointed out, however, the United States supply will not be drawn upon to the same extent as last year. The world's production of

wheat this year is placed at 90,000,000 bushels in excess of the quantity of last year. While the indicated production of wheat exceeds 1889, it is not in excess of an average of a series of years, according to the following approximations:—

	Bushels.
1890.....	2,040,000,000
1889	1,950,000,000
1888.....	2,045,000,000
1887.....	2,125,000,000
1886.....	2,090,000,000
1885.....	2,000,000,000
1884.....	2,185,000,000
1883.....	1,935,000,000

THE INSPECTION OF FIRE RISKS.

The adjustment of the losses incurred by the fires which have recently taken place in large manufacturing concerns in this city, points out very distinctly the increasing popularity of the American mill mutuals with our large insurers, and the manner in which they are securing the most desirable industrial risks under the very noses of our own companies. Writing, as they do, only exceptional risks of large value, they can afford to do so at rates which no company doing a general business could afford to accept, and in addition to this the strictness of their examination before accepting a risk, and the rigid supervision they maintain over it after it is once written, impart a feeling of confidence and security to their policyholders that ordinary insurance does not give.

So far as rates are concerned a mill mutual will always be able to undercut the stock insurance company. We must remember that, in this city, their business is practically an underground one. They make no deposits with the Dominion government, pay no rent, taxes, salaries, give not to charities, and, because they write only exceptional risks of large value, they employ no regular agents or brokers, so that their payments for commissions are unusually light. A regular company, on the other hand, compelled to struggle for any kind of business, whether large or small, that it can secure, is forced to make large expenditures under every one of these heads, and as a consequence its ratio of expenditure to premium is nearly double that of its rival and rarely falls under 35 per cent. Clearly then any profitable competition on the part of the ordinary companies with the mill mutuals for selected industrial risks is out of the question.

But there is one point in which the ordinary companies fall far below the mill mutuals, and unnecessarily so; and that is in the frequency and severity of their inspections. In many instances only a cursory and superficial examination of the premises and stock takes place even when the risk is first written. The bare statement of the applicant that he possesses a certain amount of machinery or stock is quite sufficient ground for obtaining a policy for as much as he requires. The company accepts his statement that his plant is of certain value without question; until, to an outsider, it looks as if the amount of insurance he can secure is limited solely by the size of the premium he is willing to pay. Even should the first inspection be a reasonably searching one, it is rarely that it is repeated, and if it should be, it is usually of a perfunctory character and very different from the frequent and minute examinations of the mill mutuals. Because the insurer once had a certain amount of stock, it appears to be taken for granted that he will always

carry precisely as much, and the safeguard of frequent visits to ascertain the actual condition of the risk appears to be neglected by most companies. Here then is a point where they would do well to imitate the policy of their rivals.

Were the inspections of small risks as frequent and searching as of large, the percentage of fire waste in this country would be decreased, and the moral hazard would be brought within a much smaller compass than it occupies at present. We are now entering upon a period when the fire hazard is usually exceptionally great, and since the condition of trade amongst many of the smaller houses of the Dominion is far from prosperous, the moral hazard becomes a factor whose importance it is impossible to ignore. The embarrassed trader, doubtful of the reception he may get at the hands of his creditors, is sorely tempted to rehabilitate his credit, and secure a fresh start in commercial life, by selling out to the underwriters. We could point out instances of this character that occurred only recently. In the struggle for business, insurance managers are compelled to accept risks which they are well aware are of a doubtful character and from men whose moral perceptions are liable to be swayed by financial considerations. Why then neglect so important a safeguard as a thorough inspection of both premises and stock at irregular intervals? This is the method of the mill mutuals, and it is an equally important factor in securing business for them with the lowness of their expense ratio. We are all aware that the amount of fire waste annually taking place in this country is far too large, and that the keenness of competition and consequent laxity of inspection and investigation among the companies is largely responsible for it. No doubt they are reluctant to allow business to pass by them. No one knows better the disadvantages they labor under than we do. But at the same time it is our duty to sound a note of warning and to point out that a stricter supervision over their current risks, and a rigid enquiry into all new ones, would put the business of fire insurance on a much more solid and profitable basis than it occupies at present in this country.

CREDITORS AND LEGAL RECOURSE.

The impression gained ground not long ago that the provincial premier intended to introduce legislation, which would simplify and improve the present system of executing the judgments of the courts in this province, and some disappointment has been felt that no reference to this important matter has been made in the programme speech at the opening of the House.

It seems to us that a judgment should be more of a finality, so to speak, than it is at present, and innumerable creditors who have been put to costs and trouble by subsequent proceedings must be of the same opinion. Of late years, scarcely a session has passed where statutes exempting property from seizure have not been passed, the promoters being politicians anxious to rise into notoriety, who have posed as champions of the working classes. The list of exemptions is now so extended that a piano, curtains and such articles are all that can be taken in satisfaction of a debt and we should weary our readers if we published the exempted goods in detail. The revised statutes of 1888 included "one sewing machine in the hands of tailors and milliners or of any person earning his livelihood by working for others with such sewing

machine" and also exempted two stoves and pipes, instead of one as formerly, besides covering more farm implements and stock. Next year the legislature improved on this by extending the exemptions, and among other things added to the list were: The building materials intended to be employed in the construction of a dwelling house, barn, stable and other buildings necessary for the improvement and cultivation of land. Fuel and food sufficient for the debtor and his family for three months. This last item formerly ran: Fuel and food, not more than sufficient for thirty days, and not exceeding in value twenty dollars. The statute of 52 Victoria also undertook to improve the law relating to fishermen and the exemption clause is as follows: All vessels, boats, and other fishing craft, tackle, nets, seines, lines or other fishing apparatus and provisions belonging to any fisherman, and necessary for his subsistence and that of his family, or for his fishing operations. Such effects may, however, be seized and sold for their purchase price, but not between the first day of May and the first day of November." Next we have 53 Victoria embodying the work of last session. This places no restriction whatever on one sewing machine, but exempts it absolutely. It also exempts one horse, harness and vehicles when employed by the owner in earning his living, the only exemptions of this nature formerly, being in favor of agriculturists. The full clause is as follows: One span of plough horses, or a yoke of oxen, one horse, one summer vehicle and one winter vehicle, and the harness used by a carter or driver for earning his livelihood, one cow, two pigs, four sheep, the wool from such sheep, the cloth manufactured from such wool, and the hay and other fodder intended for feeding said animals; further, the following agricultural tools and implements: one plough, one harrow, one working sleigh, one tumbril, one hay cart with its wheels, and all harness necessary and intended for farming purposes." It remains to be seen what further exemption will be proposed during the present session.

While we are of opinion that the law should interfere to prevent the oppression of the poor, it is a serious question whether the law has not gone too far in this province. The tendency is plainly to destroy credit. Creditors exasperated by their losses and by the protection given to many who can pay, but who prefer not to do so, while living comfortably with exempted property around them, must sooner or later drop the credit system, and the poor honest man will find that the politician who has got his votes and passed such laws is not his best friend after all, and that he may starve while waiting for something to turn up. Another drawback is, that a creditor holding a judgment against a mechanic, or workman, or ordinary clerk, will think no longer about seizing his household effects, which he will consider are within the law, but will invariably seize his wages in the hands of his employer. Everyone knows the usual result of such a proceeding. The employer annoyed at being torn from his business to make a declaration in court, discharges his employee forthwith, and many establishments have rules on the subject which are carried out to the letter.

Oppositions, marriage contracts and judgments of separation of property between husband and wife are also oft times set up to harass creditors holding judgments against their debtors. On many occasions they may have a good basis but these proceedings are

capable of being used by dishonest debtors to such an extent as to greatly impair the value of a judgment of the court. We were recently told of a case where a creditor after holding a judgment of \$50 against a debtor for a year attempted to realize by seizing goods in the large establishment of his debtor. The debtor was boarding, had consequently no household effects and did business on small commissions and there was no other way of proceeding. Although well able to pay, the debtor filed an opposition on the ground that the goods seized belonged to other parties and the court gave costs on the opposition in his favor amounting to about half the debt. Such instances are not rare and certainly call for simpler means of execution. Debtors against whom judgments are [held might be summoned personally before the court and made to declare what they earn, and then be ordered to pay certain sums at stated intervals or suffer a penalty. Of late years, arbitrations, both in connection with, and outside of the board of trade have been growing in favor with business men and when the heavy court costs, vexatious delays, and interminable legal proceedings, are taken into account, it is not surprising that important disputes have been settled out of court. We have statutes without end but few practical reforms. So far as the execution of judgments is concerned a leaf might be borrowed from Ontario and American procedure, allowing creditors a prompt legal recourse and, at the same time, giving no real cause of complaint to debtors.

A LIQUOR FIRM ABSCONDS.

About two years ago one J. Dazet, a Parisian, and A. Filaine, a Belgian, both without friends or connections in this country, started a wine and liquor store in Quebec, under the title of the Societe d'Importation Francaise. Apparently they did a good business. They opened a large wholesale establishment on Dalhousie street as well as a retail store on St. John Street. Dazet was admitted without question into social circles. He became a member of the Garrison Club, drove fine horses, spent money freely, and was locally sought after. His friends looked upon him as an acquisition to the place, and it is needless to say, were sufficiently impressed with his wealth and business capabilities to lend him their signatures freely. However, a short time ago, a fire took place in their Lower Town establishment, which caused some damage to their stock. As it was insured, appraisers were named to estimate the damage, and it was decided to pay them \$2,000 for it, but before they received the money it is said that a local bank interfered confidentially to retard the payment, and the money was not paid. This, it seems, aroused suspicion that all was not as couleur de rose as Dazet pictured it. One of his friends, a contractor who had endorsed for the firm to the extent of \$15,000, became alarmed; but before he could take any proceedings, the two enterprising foreigners skipped out with whatever funds they could raise. How much this was is still in doubt. It is known, however, that they sold as much stock as possible before leaving town. The Banquè du Peuple hold warehouse receipts upon Dazet's stock in his own bonded warehouse for some \$3,000 as security for advances made to the firm. The investigation revealed the fact that the bond had been interfered with, the warehouses have been broken into, and some of the stock removed, while others had been tapped and the contents replaced by water. The banks interested are mostly secured by endorsement and the loss will fall upon those friends who were foolish enough to lend them the use of their names. So far as can be learned the Quebec liabilities are as follows:—A. Charlebois, notes endorsed, \$14,000; A. Charlebois, cash advanced, \$5,000; G. R. Marquet, cash advanced, \$2,000; La Banque Nationale, advance on goods, \$1,500; Banque du Peuple, advances on goods, \$3,025; total, \$25,525. A few thousand dollars are owing in this city, but the heaviest creditors are in France. It is claimed that their book debts are good ones, and that the ultimate deficit will not be excessive.

THE FALL IN CANADIAN PACIFIC.

The depression in London and New York has naturally affected the stock market here, although to only a minor degree. The stock that has suffered most has naturally been Canadian Pacific, which has fallen 19½ points from its highest figures last August. Much of this was of course due to the fall in London, where the great bulk of the stock is held, but some also to the belief that the roseate accounts of the Manitoba and North Western wheat crops sent over its wires were "fakes." Later and more reliable accounts show that the crop both in quality and quantity will fall largely under their telegraphic reports and the result was that when the stock once fell in London it fell here very much faster, until at last it touched 66. So sharp a decline as this naturally demoralized holders on margin and as a number of the employes of the road (doubtless for prudential reasons) hold much of the stock, things looked very blue for a while. The banks who had lent on the basis of 70 naturally called in their margins to the basis of 60. The brokers in turn called on their clients for more margin, which the latter, many of whom had purchased when the stock was in the eighties, were unable to put up. As a result the broker had his choice of shouldering the difference himself or of sending the stock to New York and drawing against it. This is the method that has been resorted to in many cases, and it is estimated that, out of the 25,000 shares of C. P. R. stock held here on margin, at least 10,000 have been so dealt with. Still this leaves 15,000 here yet, and as much of this is in weak hands it gives rise to some distrust in financial circles. Great hopes are built upon the presence of Mr. Duncan McIntyre in London, and it is hoped that he will be able to "peg" the stock by judicious buying; but we must remember that even the greatest of our Canadian millionaires is but a unit in such a financial centre as the London Stock Exchange, and that purchases which would send the local market booming up to the skies will not cause the stock to fluctuate one point in Capel Court. As the recent shrinkage in the value of the stock will make a difference to one holder of about a million dollars, no doubt he will do his very best to stop any further fall, but to most minds the encouraging factor in the situation is the following cable, received just as we are going to press, from London:—

"General meeting of Bank of England was held to-day. No change in bank's discount rate. In open market discount nominally 7 per cent. Stock market better all round, and it is thought worst is over, although sharp fluctuations seem inevitable. At this hour prices as compared with yesterday show an advance in consols of 5-16 for money and ¼ for account. Canadian Pacifics have advanced 27½."

In this market Canadian Pacific opened at 71, or three points higher than Wednesday's close; soon after they fell to 70 and later to 69, eventually closing at 69½. The street rate for money is 6 to 6½ per cent, but money is very scarce and, even were any offering, which there is not, no bank would lend on C.P.R. stock higher than a basis of 60.

THE ANCIENT ORDER OF FORESTERS.

We are in receipt of a letter from a valued subscriber asking for further information as to the financial standing of the Ancient Order of Foresters, and enquiring whether the branch of the Order in Canada would be responsible for a share of the liabilities of the English Courts. These are difficult questions to answer. The blue book issued under the authority of the Chief Registrar shows at present an actuarial deficiency of £2,770,251 deduced by valuation from the contributions, benefits and rates of interest earned by the funds of the Order. The point then is, could the capital in hand and invested, of £4,500,000, be applied against such deficiency as a whole, or must each separate Court meet its own deficiency? If the former, the weakest Courts are perfectly safe. If the latter, the protection they afford to their members is measured by their own solvency. Judging from the official utterances of the High Chief Ranger it certainly looks as if the latter were the case, for, in the *Foresters Miscellany*, it is stated that the value of the benefits imperilled is not more than half the actuarial deficiency, and that those branches of the Order whose funds are sufficient to lift their members benefits out of present risk have undertaken to guarantee one half this deficiency on condition that the members of

the imperilled branches undertake, by an increase of their present annual contributions, to raise the other half. This certainly looks as if the funds of each Court were entirely distinct, and therefore that the solvency of his particular branch were the only guarantee of a member's benefits. In this case no liability for the deficiencies of English Courts could rest upon the Canadian branch of the order. This view is borne out by the statement in the official appeal of the High Chief Ranger, to the effect that members are earnestly asked to bear in mind that the whole of the funds of each Court are its absolute property, and that, in the large majority of cases, existing deficiencies in Courts can, and should be, removed by a moderate increase of contributions, by a moderate decrease of benefits, by a better investment of the Court funds, so as to increase the interest earned, by a greater and more effective supervision over sickness and sickness payments, and by great strictness and efficiency in management generally. Should the Courts imperilled be unable by these means to regain their solvency, aid is promised them from the High Court Relief Fund,—not, be it observed, from capital account. This seems to indicate pretty clearly that each Court's solvency depends on its own exertions, and that consequently the actuarial deficiency is not offset by the amount of invested capital; simply because the latter belongs entirely to the wealthy Courts whose members' benefits are not imperilled. If this view is incorrect we should be glad to receive the official version from the authorities here, as well as a statement of the financial and actuarial standing of the Canadian Order.

THE WHEAT STANDARDS.

Complaint is made that the standards fixed at Winnipeg for grading this year's wheat crop are very low. For instance, No. 2 hard shows a trace of frost, has some green and defective kernels, and is badly bleached. The Act only calls for two grades of hard, namely No. 1 and No. 2 hard, aside from the ornamental grade of extra Manitoba hard; but it was evident that, unless a lower grade of hard wheat was established this year, the bulk of the crop would go ungraded, consequently to meet the peculiarities of the crop the examiners established a grade of No. 3 hard. The grade is not recognized as an established grade. No. 3 hard, as fixed, is a black looking sample, showing frosted, green and shrunken kernels. It is a peculiarity of the crop this year that nothing to grade No. 1 Northern has yet been seen. The wheat is nearly all hard. On account of the frost, two grades of No. 1 and No. 2 frosted were fixed, to allow of the grading of frosted wheat by itself, as a badly frosted sample could not be admitted in the regular grades. This course became necessary on account of the poorness of the samples submitted. These samples were collected from all over the country and they bear out the impression that the continuous unfavorable weather has damaged the quality of the crop. The most noticeable feature is the bleaching, the bulk being badly bleached. Another defective feature is the large admixture of green kernels. The cause of this is partly due to the cold, wet weather during harvest, which caused uneven ripening. A second growth was started by the rain, and this green stuff is mixed up with the wheat. Another reason for the unusual mixture of green and unsound kernels is owing to the fact that some farmers became alarmed about frost and cut their wheat before it had properly matured. From these causes it is evident that the grading of Manitoba wheat this year will fall under the average; due doubtless to the long-continued spell of wet weather during harvest. This is the only wet harvest experienced in Manitoba for the past ten or fifteen years, with the exception of 1884, the latter part of which was wet. Wet harvests are therefore very rare, but this has proved an exception to the rule. Some farmers, who were unaccustomed to wet harvests, stacked their wheat while it was damp, and considerable loss has resulted on this account.

THE GRAND TRUNK REPORT.

Sir Henry Tyler's speech at the half yearly meeting of the shareholders of the Grand Trunk Railway Company was distinctly of a hopeful character, and in this he was fully borne out by the figures of the report, which showed that the net profits have increased over the corresponding half of 1889 by £43,800,

of which £41,635 was from the Grand Trunk proper, and the remainder from its-leased lines in the United States. There has been a gross increase of £98,408 in receipts and of £43,410 in working expenses; but there was a decrease in passenger receipts of £23,363, ascribed largely to the influences of la grippe. Emigration traffic receipts, both Canadian and foreign, have also fallen off. On the other hand there has been an increase from freight traffic of £93,000. The local traffic increased slightly, and the through traffic decreased slightly. In 1890 the through traffic was 52 per cent as against 48 per cent of local traffic; in 1889 it was 53 per cent, as against 47 per cent.

This makes a very favorable showing, and when to this is added the fact that the road is being constantly improved in its physical features the shareholders have just ground for congratulation. The double track is progressing steadily, and the St. Clair Tunnel is practically completed. Trestles are being filled up with embankments, iron and stone are being substituted for wood in bridges, and the permanent way is being constantly improved. In spite of the additions to the rolling stock there is a continuous outcry for more engines and cars to handle the increasing volume of freight offering, and every indication points to a bright future for Canada's pioneer railroad. In concluding his speech Sir Henry moved: "That the report of the directors and the accounts for the half-year ending June 30, 1890, now presented, be, and the same are hereby, approved and adopted, and that the following dividends be paid, viz., to the holders of the 4 per cent guaranteed stock of £2 per cent, to the holders of the first preference stock 7s per cent." This was carried unanimously.

THAT RISE IN COTTONS.

The following paragraph appeared in the commercial page of a daily contemporary on Tuesday last:—

"The price of manufactured cottons was marked up on Saturday 10 per cent by the association, and circulars were received by the trade to-day in accordance. The reason for this advance is the increased cost of the raw material, and the general opinion is that it is justifiable on this ground. Stocks on hand are generally reported to be large, however."

This paragraph is liable to mislead the public, as it conveys the idea that the advance covers all lines of manufactured cottons, that it was imposed by the Association, and that it was caused by an advance in the cost of raw cotton. All these hypotheses are incorrect. The advance in question applies only to a few lines of colored goods, such as flannelettes and cottonades, it was agreed to at a meeting between representatives of the Canada, Ontario, Stormont and St. Croix mills in order to put a stop to the existing unprofitable prices, it does not affect white or grey goods and consequently did not need discussion by the Association, and, lastly, it was not agreed to on account of a rise in raw cotton since the prices of that staple have been on the down grade for some time past.

DRESSED POULTRY.—On more than one occasion, reference has been made in these columns to the unsavory condition of poultry offered for sale on the city markets, and, at last, there appears to be some awakening to the importance of the subject. A large number of leading physicians and others have signed a petition to the City council asking for the framing of a by-law which shall more effectually regulate the trade, and the Health Committee to which the matter has been referred will be remiss in its duty if it does not act promptly. The petitioners stated that at present, poultry are allowed the run of the yard to the last minute, instead of being kept without food for at least twenty-four hours before killing. Dealers frequently find one to two pounds of filth in the crop of a dressed fowl, and when poultry have to be kept for any time, this not only injures the delicacy of the flavor, but is liable to taint the flesh to such a degree as to render it unsanitary. Proper by-laws are in force in American cities and also in Ontario, and especially in view of the expected export of Canadian poultry to Britain, similar laws are necessary here. Dealers advise their consignors not to draw the entrails. This is because undrawn birds are said to keep better, but all the same it is a fraud on the consumer, and the practice, we believe, in the States, is to have the birds drawn before selling. The practice of scalding should be discontinued as buyers will not pay within one or two cent per lb. of the

price they will give for dry picked goods. Another hint for raisers is to allow the birds to become thoroughly dry and cool before packing or they will soon spoil and care should be taken not to mix the different kinds, or inferior with No. 1 stock, in the same package. The cases should be lined with clean paper and packed tight and straw should not be used. The poultry trade is an important interest and is likely to develop if properly regulated.

In spite of the extravagant measure of protection afforded by the McKinley Bill the German woollen manufacturers who have been investigating the woollen situation in the United States have decided not to transfer their factories to the domains of Uncle Sam. One of most prominent of the investigating committee writes as follows:—

"It is out of the question to erect woolen-goods mills in the United States whose products shall compete with the mills of Germany. I have been three weeks in Pennsylvania, in a section where wages are the lowest, but I find that even here they are 25 per cent higher than with us. We could not find the yarn here which we need, or if we could, we would have to pay, according to the new tariff, 110 per cent more than we pay at home. The duty on wool has been raised instead of lowered, and under these conditions it is not possible that the American manufacturers will ever be able to compete with us in so far as the medium and superior classed goods are concerned. For several years I have employed between seven and eight thousand hands, and almost the half of my production goes to the United States. I have come to the conclusion, moreover, that in spite of the increased duties by the new tariff bill, I shall send just as much to this country as ever I did, and probably more. In addition to this, my agents in New York have received more orders than last season, and to allay whatever fears our manufacturers may have, I will add that the large importing houses of all branches of trade here are sending their buyers and agents to Germany as they have done in past years, and that these buyers have received instructions to place their orders as they have always done."

This looks as if the era of unexampled prosperity which was to result from the new tariff had not yet shown signs of materializing.

There have been increased receipts of Florida oranges at New York, of late, and all fruit that is strictly choice finds ready sale at \$3.35 per box; medium good \$2.50. The demand for strictly fancy lemons could not be supplied, and is positive proof that lemon growing in Florida is certain to prove profitable. Smooth, thin-skinned fruit has been selling at \$6.50 to \$7.50 per box and medium good from \$4.50 to \$5.50. At the first auction sale in Baltimore, recently, conducted by the agents of the Florida fruit exchange high prices were realized for the common qualities offered. The fruit was generally green, small sizes, and of the variety known as the Sweet Seville. Prices were \$1.56 to \$2.50 and some few boxes of large size bright oranges, regular fruit, sold as high as \$3.80. This proved the trade wanted oranges and was willing to pay for them. The fruit sold for \$3.80 would not have realized more than \$2 last season and dealers state that when Floridas' get color and flavor they will sell for more money than ever before in the orange history of Florida. One Baltimore handler writes: I think those growers who sold on the trees under \$2 will have cause to regret it. I am netting some growers over \$3 in Florida now for oranges not yet matured. If your readers will pardon the suggestion, I would say don't ship green oranges to be sold at auction. The auction room does not show them to advantage.

The season for whale catching in the Arctic Ocean is at an end and most of the whalers which went out from San Francisco are home again. Two months ago the reports from the whaling ships indicated that the season would be a poor one, but it appears from the returns which have been made by the ships already in port that the aggregate catch has been a fairly good one, if comparison be made between it and the average of the catches for the last ten years. A few of the vessels have come home with very light loads, and three arrived early in the month absolutely empty, not having captured a single whale. Others have done remarkably well. The San Francisco *Bulletin* says that one vessel—a steamer—will report a catch valued at about \$125,000, and six vessels of the Pacific Whaling Company have together captured fifty-two whales, the proceeds of which will be about \$400,000. With oil selling at 90 cents a gallon and

whalebone at from \$4.50 to \$5 a pound, the best whales will yield a gross profit of about \$10,000. The largest catches reported so far at San Francisco were made by vessels cruising in the Japan and Okhotsk Seas. The whales in these seas are not so large as the Arctic whales, but they are more numerous.

According to a recently published report, the silk crop of Asiatic Turkey has been unusually large this year, as a combined result of favorable weather and the successful application of the Pasteur treatment to the silk worm disease. Prices of silk are rising, and as the exports of this material in the shape of fibre and of cocoons are second in aggregate value only to raisins and exceed £1,000,000 per annum, the good harvest of this year may be expected to give some impetus to Turkish trade. A correspondent writing from Broussa states that owing to the revival of the raw silk industry there the aspect of the town has completely changed within the last ten years. The cultivation of the mulberry tree has greatly extended, and the silk spinning factories are busily at work. There is still much possibility of extension, and too much praise can hardly be given to the local firms who have labored steadily to introduce the Pasteur treatment. The old breed of silk worms, which had disappeared, has been brought in again from Bagdad. Government aid is required, however, in order to encourage private efforts towards the improvement and extension of the silk-producing industry.

The second International Food and Cookery Exhibition was opened in London on the 6th inst. In the catalogue of exhibits the Londoners learnt some facts of which the most of them were previously very much in the dark. The general impression amongst Londoners is that half of their food supply is obtained from abroad. The very reverse is the case. Of cattle 80 per cent and of sheep some 92 per cent are raised in Great Britain. Taking all the large importations of food (in its generic sense) into Great Britain and Ireland 80 per cent of the food consumed is raised in the United Kingdom. The chief supply of live cattle is received from the United States, Canada, Holland and Denmark, whilst the great bulk of the sheep is sent from Germany. The quantity of fresh beef received from the United States in 1886 was double that of 1882, and the bacon received yearly is alone worth more than £4,000,000. The value of living animals imported is more than £10,000,000 per annum and that of dead meat £15,000,000 or a total of twenty-five millions sterling for foreign meat supplies.

Information comes from England that the so-called Chemical Union has been completed at last, its stock having been listed on the Newcastle Exchange on the 5th inst. The investing public, however, has not yet had an opportunity to secure any of the shares, as the alkali manufacturers who are directly interested in the scheme have themselves taken up all that have been available up to date. It is intimated that the general public will be asked to subscribe for stock about January next. The consolidation which is to be known as the United Alkali Company, begins its career under specially favorable circumstances. The boom which was inaugurated at the beginning of the present year as the result of the initial reports concerning the efforts to organize this union, caused buyers to liberally supply themselves with stock but, as time passed without any definite results making themselves apparent, interest among consumers gradually died out. Consequently they are now poorly supplied and will find it necessary to pay higher prices than were quoted before the success of the union was assured.

The proposed alteration in the insolvency legislation of the province is not likely to pass without strenuous opposition from the legal fraternity, the present abandonment of property act requiring continuous court proceedings. The Quebec board of trade is evidently in touch with the mercantile feeling, and has been well seconded by the Montreal board. There are many who would like to see more sweeping changes but who evidently think that "half a loaf is better than no bread." A chief feature of the proposed bill is to give more authority to the curator and a clause provides that he shall be empowered to examine the insolvent under oath at the first meeting of creditors. The will of the creditors is also to be more absolute and they are to have the right to nominate the curator, the discretionary power of the judge being taken away.

A CANADIAN lately travelling in the south and west of Ireland took occasion to converse with some of the farmers in respect of the potato crop. It appears that in setting aside seed for the next season, the smallest tubers are generally chosen. It was new reasoning to some of them that where the poorest seed is planted year after year, the character of the product must deteriorate. It is quite the other way in Canada, where the best of all kinds of grain, tubers, etc., are reserved for seed; indeed the farmer (of Ontario especially) is always on the watch to procure better seed than that of his own growth, and will make experiments on a large or small scale as time and opportunity offer. One can readily fancy the effect of planting the poorest seed of any kind of farm product, or of breeding horses, cattle and pigs from poor animals, shoats and runts. The breed would soon degenerate and run itself out, as the potato does in Ireland.

ACCORDING to the New York *Bulletin's* tables the fire loss of the United States and Canada for the month of October proved gratifyingly light in comparison with the record of the same month last year. The following table shows a most welcome decrease from previous years:—

	1888.	1889.	1890.
January.....	\$16,040,000	\$6,898,700	\$9,179,300
February.....	11,213,500	12,800,000	7,387,025
March.....	9,918,100	10,912,000	8,466,300
April.....	11,326,350	15,987,000	8,285,520
May.....	9,188,500	9,915,300	8,838,100
June.....	9,594,400	7,755,000	5,655,000
July.....	10,608,470	11,020,500	14,723,500
August.....	10,226,000	11,153,850	9,009,100
September.....	10,624,700	9,735,900	6,943,700
October.....	5,945,500	8,366,600	7,279,500
Total.....	\$104,595,520	\$104,562,850	\$85,767,045

The records of the cattle boats for the past week show very heavy losses owing to tempestuous weather. The *Circe* lost 200 out of 412 head. The losses on the *Escalona* and *Pomeranian* are not yet known in full although one shipper has received a cable that 17 per cent of his consignment are gone. The ships out in the recent storms and not yet arrived are the *Florence* bound to Aberdeen with 463 head of cattle; *Grasbrook*, to Aberdeen, with 560 head; *Norse King*, to Dundee, with 606 head; *Concordia*, to Glasgow, with 666 head; *Lake Winnipeg*, to Liverpool, with 420 head of cattle and 157 sheep; *Grecian*, to London, with 152 cattle and 358 sheep and the *Cassius* to Aberdeen, with 630 head. The last named steamer left Quebec on the morning of the 7th inst., the *Serica* with 630 head sailing on the afternoon of the same day. The cattle have all been well insured, principally in English companies on whom most of the loss falls.

IRISH mackerel are now coming to the front. At first, owing to the imperfect methods of curing which prevailed on the other side, the fish were of very poor quality and hardly fit for commercial purposes. But to remedy this evil several Boston men visited the Irish coast and instructed the fishermen in the art of curing, that the fish exported by them might be suitable for American trade. This was a step taken in the right direction, for the quality of Irish fish has steadily improved from that day to this and they have become the chief mainstay of the American mackerel market. The quality of Norwegian fish is excellent and they are given the preference by the trade over all other mackerel. Of late these fish have been received in such large quantities in New York and this city as to induce holders to lower their prices on Prince Edward Island fish, which are the finest quality of mackerel caught in American waters.

William Yardley, cashier of the Canadian Express Co., in this city, absconded last month with some \$3,000 of the company's money. It was the old story of a yielding to temptation arising from fast living. Unfortunately for himself his honesty had been insured in a guarantee company who make it a rule never to allow a defaulter to escape punishment. From place to place he was tracked by their detectives until at last he was run to earth in Omaha and arrested. On Monday last he was brought back to Montreal, sick in body and broken in spirit, and sentenced to two years imprisonment at hard labor in the penitentiary. Truly the way of the transgressor is hard.

JUDGMENT in the Vacuum Oil company's case has been given in the Exchequer court ordering the release to the company of the \$5,000 deposit made with the Government in June, 1885, less the amount of undervalued dues on certain entries at Prescott. The finding of the court is that goods which are entered at the wholesale prices in the principal markets of the exporting country shall be dutiable at the wholesale prices. This enables the company to recover overpaid dues on large consignments entered at Brockville. It is said they will now sue for about \$20,000 overpaid at various periods since 1883.

SINCE the paragraph in our summary column announcing the failure of Moses Rosenburgh, builder of Toronto, was in print we learn some additional particulars. Just previous to his assignment the shrewd ex-rag merchant sold all his real estate to some co-religionists, Rubenstein Bros., for \$11,000 in cash. If this sale holds good the estate will not pay ten cents in the dollar, but we learn that the creditors are already thinking of contesting it. If they are successful the estate will pay a fair figure, but, if not, we may say that, figuratively speaking, Moses will once more have succeeded in spoiling the Egyptians.

THREE tons of scrap iron, the property of Messrs. Abbott & Co. of the Metropolitan Rolling Mills, were on Friday stolen from the wharf in the neighborhood of the Canadian Pacific elevators. Three strange carters followed the regular carters at a respectable distance, loaded up the iron, and coolly proceeded to the weighing scale and had their loads checked. That was the last that was seen of the iron until it was discovered that it had been bought by a dealer for \$8 a load, the value of the iron being \$23 a load. The Messrs. Abbott have lost 18 tons of scrap iron in this manner this season.

THE town of Peterboro' has adopted a sensible plan in endeavoring to induce manufacturers to locate there. Instead of simply giving cash bonuses which may be frittered away without producing any result, it offers to substantial companies, first, a free site, second, direct railway connection with both of the great railway companies by a siding into the property, third, exemption from taxation. Under this arrangement the Edison Company receives 30 acres of land close to the junction of the two railways, a siding to the property, and exemption from taxation for ten years.

A STATEMENT just published at Ottawa shows that the revenue of the Dominion for the four months ending October 31st last was \$13,361,021 and expenditure \$8,280,637, leaving a surplus of \$5,080,384. For the same period last year the revenue was \$13,582,124 and the expenditure \$8,794,923, leaving a surplus of \$4,788,201, or nearly \$400,000 less than the showing for the present year. The expenditure on capital account for the past four months of the financial year was \$1,498,805, compared with \$1,861,718 for the first four months of 1889.

REFERRING to the progress of the sugar crop, a Cuban journal says: "A cause that will bear heavily against the early opening of the campaign is the difficulty under which the majority of planters have, and are still laboring, to raise funds in order to complete their last arrangements; merchants, owing to the uncertainty of the future course of the market, and speculators who have as yet been able to dispose only of a small part of their old stocks, are quite reluctant for the present to enter into new transactions."

PETERBORO' is already beginning to feel the boom that its rapidly increasing manufactures must necessarily bring about. The older factories such as the Wm. Hamilton Works, the Auburn Woolen Mill, the Peter Hamilton Implement Works, the Lock Works, etc., are all on a very solid footing, whilst the recently established Brooks Manufacturing Company is already an assured success, its electric carbons ranking with the very best American makes. The Edison company propose to eclipse everything else in the magnitude and importance of their works.

It is suggested that the American anthracite coal ring can be broken, as far as Canada is concerned, by the importation of Welsh anthracite, which can be laid down at Montreal for \$4.75 a ton.

The high prices for canned oysters quoted by Baltimore packers do not appear to have led to satisfactory experience in the sale of the goods. The high cost has cut the demand down to unusually narrow proportions, besides opening up an opportunity for packers in other quarters, and prices are showing a declining tendency. At the present time 5 ounce goods are offered at \$1.10; 10-ounce at \$2.10; 4-ounce at \$1; 8-ounce at \$1.80; 1-lb light weights at 60c, and 2-lb. light weights at \$1 in Baltimore.

SOME queer revelations are made by analysts as to the composition of cheap candies. Out of an average of twelve samples of lozenges ten contained nothing but a trace of saccharin, the remaining ingredients comprising chalk and silica. Several samples of cheap Spanish licorice contained 25 per cent of clay and two samples entirely placed these out of sunlight by being composed of raw sugar and ground coke. Chocolate frequently contains quantities of sand, fuller's earth and iron ore.

ALSTONS, Scott & Co., Colombo, write as follows: "Plantation Coffee—The quantity on offer is very limited. Small sales have been made at prices ranging from 62.50 rs. to 67.50 rs. per cwt. f. o. b. Garden Parchment—Sales at 12.50 rs. to 12.75 rs. per bushel. Native Coffee—About 100 cwts. have changed hands at 54 rs. per cwt. f.o.b. Cinnamon—Our market is somewhat firmer, and contracts to the extent of about 200 bales have been made at 29c per pound first cost, dealers usual assortment."

A QUESTION having been raised by those in the business as to the authorized postage on sheet music when in a bound form, that is, as to whether, when bound, sheet music might pass at the book packet rate of one cent per four ounces, or whether it continues liable to the higher rate of one cent per two ounces, departmental decision is given that bound volumes of sheet music are liable to the same rate as when sent in smaller quantities without being bound, viz, one cent per two ounces.

ON Saturday evening last the staff and agents of the Glasgow & London Insurance Company met for the purpose of commemorating the severance of the pleasant relations so long existing between them. The joint manager, Mr. Freygang, occupied the chair, and was assisted by Mr. C. Gelinias, inspector, in the vice-chair. After they had partaken of a substantial repast, songs, recitations, and toasts, were the order of the day.

WORK has been commenced on the Edison General Electric Company's new manufactories at Peterboro', Ont., and it is expected that by Christmas the first of the buildings will be ready for use. The plans show two rows of detached brick buildings facing a central avenue, along which the railway tracks will run. The siding has already been completed, thus giving direct communication with both the C.P.R. and G.T.R.

A NUMBER of American vessels are fitting for the Newfoundland frozen herring fishery and the fleet promises to be the largest in the history of this fishery. Although there is a duty of three quarters of a cent per pound on all fresh fish not used for bait, it is believed the U. S. Customs department will construe the law so as to exempt all fish brought in American vessels.

THE *Dry Goods Economist* gives the following illustration of how times change:—A year ago a retail house noted for its large cloak trade had in its altering room seventy hands for long cloaks and ten for jackets. Now they have five only for long cloaks, sixty for jackets and forty new ones added for furs. Who can keep pace with Dame Fashion?

It is stated by the *Nanaimo Free Press* that the first cargo of nitrate of soda for the Hamilton Powder Works was landed from the steamer *Montserrat*. A large consignment of brimstone is daily expected from Japan. The same journal announces the establishment of a chemical manufacturing concern in that city.

THE stock, etc., of J. Thomson, furniture maker and dealer, of this city, is advertised for sale by the curator. It is placed at \$22,534, and tenders will be received until the 22nd inst. Thomson assigned on the 2nd of July last, and, as his schedule shows liabilities of about \$14,000 only, the estate should pay in full, even if it does not leave a margin.

CORRESPONDENCE from the Lower Provinces states that potatoes are selling at Summerside, P.E.I., at twenty-five cents per bushel, for all marketable varieties, oats at forty-one cents per bushel and eggs at sixteen cents per dozen. Hay sells at \$12.00 to \$12.50 per ton, most of it being pressed hay from the mainland.

ACCORDING to recently published reports there is hope of increasing the products of Jamaica in the successful cultivation of rice. There has been planted for the 1890-91 crop 200 acres of best Carolina gold seed, white Patna and red Calcutta rice, all of which give promise of a highly satisfactory return.

IT LOOKS very much as though wool fabrics were to continue their fashionable reign for some time to come. From Lyons comes the report that for next spring the prospects are that the demand will especially favor crepes, plushes, Bengalines, poplins, and other mixtures in which wool figures conspicuously.

STANDARD brands of Southern canned corn are selling at 85c per dozen, regular, in Baltimore, and 90c f. o. b., county, was quoted on a line of dry packed. The latter is about 5c below the general quotation. For soaked stock 65c is named as a close price.

THE Washington correspondent of the *Mail* says it is extremely unlikely that the McKinley tariff will be modified, but an attempt will be made to broaden the foreign markets so as to distract public attention from the recent Republican defeat.

THE Hiram Walker & Sons Co., of Walkerville, have notified their employes that they "will discontinue the bonus system hereafter, and endeavor by the adjustment of wages to put a premium upon sobriety, skill and fidelity in their employ."

AN illicit still, which turned out five gallons of whiskey daily, has been discovered at St. Robert, near Sorel. Its owner escaped to the United States. *Le Sorelois* states that there is no doubt that there are other illicit stills in that district.

It is interesting to note that the shares of the Royal have steadily risen until they are worth £5 more than they were previous to the public notification of the impending absorption of the Queen Insurance Company.

THE following are the exports of tea from Shanghai to the United States and Canada for the present season:

	Total Greens.	Total Blacks.	Grand Total.
May 31 to date, lbs....	9,546,400	4,661,500	14,207,900
Cor. date 1889.....	6,311,300	4,717,100	10,028,400
do 1888.....	8,475,800	2,362,800	10,838,600
do 1887.....	5,972,300	3,892,800	9,865,100

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 20th November, 1890:—

	Clearings.	Balances.
14th November 1890.....	\$1,881,230	\$222,143
15th " 1890.....	1,910,822	265,227
17th " 1890.....	1,629,560	218,346
18th " 1890.....	2,346,800	256,971
19th " 1890.....	1,849,522	286,477
20th " 1890.....	1,753,973	194,587

Total.....	\$11,371,767	\$1,443,751
Last week.....	\$12,653,278	\$1,558,468
Cor. week last year.....	\$11,098,018	\$1,328,034

THE HUNTING AND FISHING LAWS.

In answer to the enquiries of correspondents with regard to the close seasons for hunting and fishing in this province we herewith append the full text of the law, published by the office of the department of Crown lands at Quebec, so recently as April of the current year. This matter is regulated by 47 Vic., ch. 25 and 50 Vic., ch. 16.

HUNTING.

1. Moose and Caribou... From 1st February to 1st September.
2. Deer..... " 1st January to 1st October.

N.B.—The hunting of moose, caribou or deer, with dogs, or by means of snares, traps, &c., is prohibited.

No person (white man or Indian) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 2 moose, 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers, are forbidden to carry the whole, or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioners of Crown Lands.

3. Beaver, Mink, Otter, Marten, Pekan..... From 1st April to 1st November
4. Hare..... " 1st February to 1st Nov.
5. Muskrat (only in the Counties of Mackinonge, Yamaska, Richelieu and Berthier) " 1st May to 1st April following.
6. Woodcock, snipe, Partridge of any kind..... " 1st February to 1st Sept.
7. Black Duck, Teal, Wild Duck of any kind, (except Shel-drake and Gull)..... " 1st May to 1st September.

And at any time of the year between one hour after sunset and one hour before sunrise. It is also forbidden to keep exposed during such prohibited hours lures or decoys, &c.

8. Birds known as Perchers, except Eagles, Falcons, hawks, and other birds of the Falconidae; Wild Pigeons, Kingfishers, Crows, Ravens, Waxwings, (Recollots), Snakes, Jays, Magpies, Sparrows and Starlings..... From 1st March to 1st Sept.

9. To take nests or eggs of wild birds..... At any time of the year.

N.B.—Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can, at any time, hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling)..... From 15th Aug. to 1st Feb.
2. Speckled Trout (*salvelinus fontinalis*)..... " 1st Oct. to 1st January.
3. Large Grey Trout, Lunge and Winninich..... " 15th Sept. to 1st Dec.
4. Pickerel (*Dore*)..... " 15th April to 15th May.
5. Bass and Maskinonge " 15th April to 15th June.
6. Whitefish..... " 10th Nov. to 1st Dec.

All these dates are inclusive.

Net or Seine Fishing without license is prohibited. Nets must be raised from Saturday night until Monday morning. Nets cannot be set, or Seines used, so as to bar Channels or Bays.

Fine of \$5 to \$20, or imprisonment in default of payment. N.B.—Angling by hand (with hook and line) is the only means permitted to be used for taking fish in the lakes and rivers under control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec, can, at any time, fish in the lakes or rivers under control of the Government of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is only valid for the time, place and persons therein indicated.

This applies to Indians as well as white men.

Fishing by means of nets is prohibited in the following rivers with limits extending one-half mile on each side of the mouth of each; these rivers being set apart for the natural and artificial propagation of fish:—North River, County of Argenteuil; Salmon River, County of Huntingdon; Magog and Massawippi Rivers, Counties of Stanstead and Sherbrooke.

No person shall, during such prohibited time, fish for, catch, kill, buy, sell, or have in possession, any of the kinds of fish mentioned above.

Any person guilty of violating these regulations, is liable to fine and costs, or in default of payment, is subject to imprisonment.

A PROMINENT Quebec lumberman states that the demand for lumber there is just as slack as it was in the spring. The only rafts sold were those of Thistle & Carswell, Hurdman & Co., William Mackay and Alexander Barnett, of Kenfrew. There are many million of feet of lumber lying in the coves near the city.

THE EGG AND POULTRY TRADE.

The first of a series of commercial bulletins has just been issued to the commercial world by the Finance Department at Ottawa under the above caption, and will be warmly welcomed by the trade. The information contained therein has already been largely put before our readers in these columns, but the statistics given are very valuable as they have been carried down to the lowest point possible. From them we learn that the Canadian export of eggs has increased with great rapidity since 1868 as is shown by the following figures:—

YEAR.	DOZENS.	VALUE.
1868.....	1,803,872	\$ 205,971
1874.....	4,407,634	587,699
1878.....	5,262,920	646,574
1882.....	10,409,982	1,643,709
1886.....	12,758,532	1,728,089
1887.....	12,955,288	1,827,143
1888.....	14,170,859	2,122,283
1889.....	14,028,893	2,159,910
1890.....	12,844,610	1,795,913

Recent test shipments of eggs to England show that they can be sent across the Atlantic with perfect safety during the entire season without cold storage of any kind. The testimony of both shippers and carriers unites on this point and seems to place it entirely beyond doubt. The eggs are carefully stowed in the cool portion of the vessels below the water line, or between decks, where an equable temperature of about 50 degrees is maintained, and they arrive on the other side in good condition. Shipments already made have netted a return quite as favourable as could have been obtained in the United States in years before the McKinley tariff became operative, and have demonstrated the fact that a

profitable trade can be carried on in eggs to Great Britain and to an extent which is practically unlimited.

The duty placed by the McKinley tariff of 3 cents per pound on live, and 5 cents per pound on dressed poultry, has led many to believe that the trade in the articles heretofore carried on by Canada with the United States will be materially affected; the exports from Canada for the past two years having been as follows:—

	Live Poultry.	Poultry Dressed and Undressed.
1889.....	\$110,793	\$51,732
1890.....	105,617	49,233

It is by no means certain that the United States consumers will not have to pay at times a part, if not the whole, of the increased tariff, but it none the less becomes the duty of the Canadian people to seek other and better markets for their poultry, so that, if possible a more profitable sale may be found for what is not consumed in Canada. For this again Canada turns to the Mother Country where, for the last year, the following large quantities of poultry and game were imported for consumption:—

Imports into Great Britain of Poultry and Game, alive or dead, during 1889.

Russia.....	\$336,403
Sweden.....	9,320
Norway.....	31,920
Denmark.....	56,894
Germany.....	202,736
Holland.....	199,777
Belgium.....	508,148
France.....	951,832
United States of America.....	5,932
Other Foreign Countries.....	122
British Possessions.....	788

Total.....\$1,302,872

It appears from this table that there exists

a valuable market for poultry in Great Britain, and, without doubt, a good quality, well placed upon the market, would yield a remunerative profit.

New York merchants interested in the South American trade are annoyed at the action of Ecuador, Brazil and Nicaragua in increasing their duties after the McKinley pattern. The new higher tariff will be enforced November 15 in Brazil, January 1 in Ecuador, and about the same date in Nicaragua. What effect it will have on the business of New Yorkers is a question for the future to solve. There is a suspicion, and a very strong one at that, among some of the New York merchants that these countries are simply putting up the duties now in the expectation that re-

THE GUTTA PERCHA & RUBBER CO.
 40 WARREN ST. & TREAS. OF TORONTO. C. CANADIAN SECTY.
 BELTING PACKING ROPE HOSE
 INDIA RUBBER GOODS OF EVERY DESCRIPTION
 FACTORIES AT PARKDALE.
 WAREHOUSE & OFFICE, 43 YONGE ST. TORONTO.

MONTREAL OFFICE:
 91 TEMPLE BUILDING,
 ST. JAMES STREET.

SIX PER CENT. DEBENTURES

ISSUED BY THE

EQUITABLE MORTGAGE COMPANY

Head Office, - 208 Broadway, - New York.

CONDENSED STATEMENT, June 30th, 1890.

Capital Subscribed, - - - - -	\$2,000,000 00
Paid-up (in cash) - - - - -	1,000,000 00
Surplus, Undivided Profits and Guarantee Fund, - - - - -	439,383 02
Assets, - - - - -	11,168,685 04

Secured by all the capital and assets of the Equitable Mortgage Company, including its uncalled capital of \$1,000,000, and by first mortgages on Real Estate transferred to the American Loan and Trust Company of New York, as trustees; each debenture being specially secured by \$100,000 of first mortgages on improved properties certified to be worth not less than \$250,000.

By the issue of new stock at a premium, the paid-up capital of the Equitable Mortgage Company is now being increased to - - - - - \$4,000,000 00
And its Surplus to - - - - - 1,800,000 00

FOR SALE AT PAR AND ACCRUED INTEREST BY

LEWIS A. HART, - - - - - NOTARY,
MORTGAGE AND DEBENTURE INVESTMENTS.

Imperial Buildings, - 107 St. James street, - MONTREAL

reciprocity treaties will be made between the States and the South American countries. As reciprocity will be an arrangement "to give and take," the shy South American Congresses seem to be engaged in the business of advancing duties now so that they will not have to concede so much when the reciprocity treaties are made, if they are ever made. Other South American countries are now discussing the raising of duties on lard, kerosene, and similar American products.

Mexico appears to be progressing commercially by leaps and bounds. The British Consul at Vera Cruz in his last report observes that that port shares in this prosperity. Eighteen hundred and eighty eight was a most prosperous year, but 1889 was an advance on it in every direction. The Customs receipts increased 12½ per cent—viz, from \$8,706,795 to \$9,778,425. The tariff returns of the Mexican Railway Company point in the same direction, and show an increase of 12½ per cent in the tonnage received at the Vera Cruz Station, and an increase of 11½ per cent in the total tonnage carried. Only a comparatively small proportion of this increased tonnage represents railway material for lines in construction, which is, of course, a mere temporary source of prosperity. The shipping returns are equally satisfactory, though the number and tonnage of sailing ships were less in 1889 than in 1888. But this is of comparatively trivial importance, as the number of steamers increased 14 per cent and their tonnage 12 per cent, whilst the number of British steamers increased 16 per cent; and the tonnage 9 per cent.

Official returns, show that in 1870, Canada exported of the products of the farm to the United States nearly twice as much as we exported to Great Britain; in 1889 we exported \$3,000,000 worth more to Great Britain than to the United States. And for the fiscal year 1889-90 the exports to Great Britain were still further in excess of those to the republic. In twenty years more, Great Britain promises to be the principal market for all our agricultural products, and we may no more think of sending eggs, poultry, butter, barley or horses there, than we now think of sending cheese or cattle.

The traffic returns of the Grand Trunk Railway for the week ending Nov. 15th, 1890 show a decrease of \$41,878 under the corresponding week of 1889.

BAY OF QUINTE NOTES—Trenton votes on a bonus to a coffin factory on Tuesday next.—Passenger traffic on the Bay steamers is very light at present.—The Albert cheese factory turned out about 40,000 lbs more cheese this season than last.—The new owners of the Feigel gold mine, Marmora township, some Montreal capitalists, have arranged to get out a large quantity of ore during the winter from the old vein, and from other veins on the property. In the spring, if the ore pans out favorably, they will erect reduction works and operate the mine on a large scale. It is anticipated that a great impetus will thus be given to gold mining in North Hastings.—Mr. W. C. B. Rathbun, of Bay View Rancho, will ship on Monday twelve crates of live turkeys, about 225 birds in all, to the English market. They will be placed on the Alexandria for Montreal, and thence sent by steamship to England.—The Rathbun Company's cement works at Napanea Mills are being extensively enlarged. Orders are coming in rapidly for Portland Cement and large quantities are being shipped to the St. Lawrence canals. This cement is pronounced by contractors and experts to be fully equal to the best English article.—The new steel bridge at Hastings will soon be completed.—Mrs. B. Shields, Sr., Gananoque, has purchased the corner of E. E. Abbott's lot for \$1,200 cash.—The steamer *Norseman* made her last trip to Charlotte on Saturday.—The steamer *Alexandria* makes her last trip down the river on the 16th inst.—The Rathbun Company have completed the mammoth coach at Napanea for the Kingston, Napanea & Western Railway, and are now building large coal sheds at Maribank and Erinville stations.—The following loans have been effected in this district, under the terms with the Archbishop of Kingston, by the Standard Life Assurance Company: Kingston, \$61,000; Gananoque, \$18,000; Tweed, \$28,000; Madoc, \$10,000; Belleville, \$27,000; Trenton, \$6,000.—The Grand Trunk double track is now ironed as far east as Napanea, and the company do not propose to go any further this fall, except perhaps a couple of miles. The heavy grade near Napanea has been substantially reduced and the ballasting completed. The culverts of masonry on the line will be finished before winter. All the grading is already completed

and there will be little or nothing to do in the spring except track laying—There is a scarcity of small change in Sterling—A cattle fair was held at Camden East on Tuesday—Tweed is enjoying a building boom—Poles have been erected for the telephone line between Milford and Picton—The Belleville Board of Trade has requested its banks to keep open on Saturdays until 3 p.m.—F. W. Vandusen, Napanea, has purchased property from the Vandusen estate for \$7,500—The Russell estate in Madoc was sold last week, thus placing a number of building lots on the market. The growth of Madoc, has been retarded by the high prices at which lots were held, but this sale will make a change.—The "Lowville Republican" states: "At present the Lowville sash, door and blind factory are employing 52 hands and find it difficult to fill their orders promptly even with this force. Mr. Whitton, business manager, is of the opinion that the factory will be greatly enlarged next season, and has no doubt that they could find a ready market for nearly double their present output. It will be remembered that Rathbun & Co. of Deseronto, Ont, took this factory a few months ago and commenced operations with 25 men. They are well pleased with the plant and will push the factory to its fullest capacity."

The editor of the *Rocky Mountain Celt* won the prize of one thousand dollars offered by the syndicate of Western editors for the best appeal poem to newspaper subscribers to pay up their subscriptions. This is the poem he wrote:

Lives of poor men oft remind us
Honest toil won't stand a chance,
The more we work there grows behind us
Bigger patches on our pants;—
On our pants, once new and glossy,
Now are stripes of different hue,
All because subscribers linger
And won't pay us what is due.
Then let all be up and doing,
Send your mite however small,
Or, when the snows of winter strike us,
We shall have no pants at all.

We learn from the Paterson Guardian of recent date that Bamford Bros., the well-known silk manufacturers, denoted \$20 to a needy husband named Cooper, living near their factory, whose wife had been safely delivered of triplets a few days previously. Clearly the Messrs. Bamford have no foolish fears of over-production, and it is pleasant to note so striking an instance of encouragement to home industry.

Financial.

MONTREAL, THURSDAY EVENING, }
Nov. 20th, 1890. }

The local stock market has been excited and irregular, in sympathy with the money stringency and panics in New York and London. At noon to-day stocks here generally showed a considerable gain from the lowest prices of the week, but the feeling is decidedly unsettled. There is no money offering, and it is a favor to get funds at the top rates. The nominal rate is 6@6½ per cent on call. In London the street rate is 6½ and the bank rate 6 per cent. The banks here, in view of the panicky feeling abroad, are naturally disposed to be on the safe side, Canadian Pacific has been heavily dealt in, the sales being nearly 15,000 shares. Most of the offices here are understood to have been operating for an advance, and their clients stand to lose heavily. Considerable stock was purchased at 70 to 74, while sales were made this week at 66. Northwest land has also been weak, with sales at 66½@70. Tele-

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MONTREAL: 648 Craig Street,
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graph sold as low as 93, and closes at 94½ bid, 95½ asked. The sales were considerable. Gas was also more active than a week ago, but closes weak. The new stock stands at 197½ sellers, 180 buyers. Banks quiet, with quotations irregular as sales have been made of both cash and ex-dividend stock. Sterling exchange unsettled. Sixty days sight 7½@½ and 8¼@½; demand, 9¼@½ and 9½@½; cables, 10@10½; New York funds, 1-10 dis. to par and ¼. Oattle bills, 8½. Documentary sixties, 7¼ to ½. Posted sterling in New York, 4.80½ and 4.87½; actual, 4.79 to ½ and 4.86½ and 4.86½ to ¾. During the week \$11,000 land grants sold at 109½, \$400 Corporation 7 per cent. stock, due 1895, at 111, and 50 Hochelaga Cotton stock at 135

Banks	No. Shares	Highest price.	Lowest price.	Average same week 1889.
*Commerce.....	285	128½	124	124
*Merchants.....	27	142	141	145
*Montreal.....	462	227	217	231
Peoples.....	17	98	97	100½
*Toronto.....	161	223	216	218
*Ontario.....	50	112½	110	133½
Molson.....	158
Hochelaga.....	7	102	102	97

JOHN A. PATERSON & Co.

IMPORTERS

MILLINERY

AND

Fancy Dry Goods,

12 and 14 St. Helen St.,
MONTREAL.

Miscellaneous.

Can. Pacific.....	14,620	73½	66	73
Gas.....	989	199	197	198½
Hochelaga Cot Co	50	135	135
North West Land.	1225	70	66½	83½
Richelleu.....	2	53½	53½	58½
Telegraph.....	1268	95	93	93½
Street Railway...	184	170	168	195

MONTREAL WHOLESALE TRADE.

Montreal, Thursday, Nov. 20, 1890.

The present condition of the wholesale markets might almost be characterized as gloomy, and there are few signs of any break in the clouds that obscure the financial horizon. The unexpectedly open character of the weather has practically put a stop to trade. In the country farmers are taking advantage of the mild spell to do their spring ploughing and are postponing thrashing and marketing their grain until the cold weather strikes us in earnest. As a result they are neither buying goods nor paying their bills. In addition to this, it appears evident that the wheat crop in the North-west will neither in quantity nor quality come up to the glowing reports with which the wires have hitherto deluged this market. The grades are all lower than last year, and the quality is very poor. Under these circumstances both buyers and sellers are extremely cautious. Retailers hesitate to buy until stocks are broken, and wholesalers are not too anxious to sell, save to thoroughly solvent houses, and, as a consequence, business is temporarily at a standstill. From every branch of trade we hear the same complaint of dull listless markets, and in the only active market (that of fish) transactions are curtailed owing to the fear that a dispensation, similar to that promulgated last year, may destroy the Lenten demand. Payments have fallen off, money is scarce, and merchants are disposed to regard the situation conservatively.

DAIRY PRODUCE AND PROVISIONS.—Fine, late made table butter has found patrons at steady prices, but anything off in quality and flavor is difficult to move. Best creamery is held at 22c and choice Townships dairy at 20c. A little business has been done for export under top prices and a round lot of summer creamery is reported under 20c. Western dairy has been quiet, with choice in tubs quoted at 14c @14½c, western roll butter, 15c@17c. In cheese there has been some picking up of lots to go out by the last steamers and prices have but slightly varied since our last. The French arrivals this week sold at an unusually low rate. Cheese has been coming in to the commission houses for sale and there is evidently no scarcity. There is little news from the country, but buying has been going on to some extent at 9½c upwards. The top of the market here is 9½c@9¾c for strictly fancy September. Liverpool cable 48s 6d. At In-

CANNED GOODS.—There is a quiet trade. Two car loads of salmon have been offering at \$1.18, but they are an off brand. The range is from \$1.25@1.35. Tomatoes are firm at \$1.20 and some are holding for \$1.25. There has been a little business in mackerel at \$4@ \$4.50 per case. Peas Mar., 2 lb tins, may be quoted at \$1.10@1.15. Boston baked beans have been sold at \$1.65.

CEMENT.—The market rules firm with only a moderate demand for works which are nearing completion. The open season has had a tendency to decrease stocks, which in English brands are unusually light, and dealers anticipate considerably higher values in this class of cement; but in the cheaper grades there is rather an overstock. English brands are quoted \$2.60@2.80, and Belgium \$2.35@2.50 in round lots. Fire bricks are in steady demand and firm at \$21@27 per M as to brand.

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

We invite inspection of our well appointed and well selected Stock of Fancy and General Dry Goods for the

Fall Trade.

Special Value in

COLORED FRENCH CASHMERES,

SILK WARP HENRIETTAS,

FRENCH FOULE,

SATIN CLOTHS,

and FANCY DRESS GOODS.

GLOVES, CORSETS,

RIBBONS, EMBROIDERIES,

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IMITATION OF SILK,

32 in. PRINTED REAL CHINA SILKS.

PINTED FLANNELS

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Also a full range of

FANCY SHIRTING FLANNELS.

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18 Bartholomew Close,

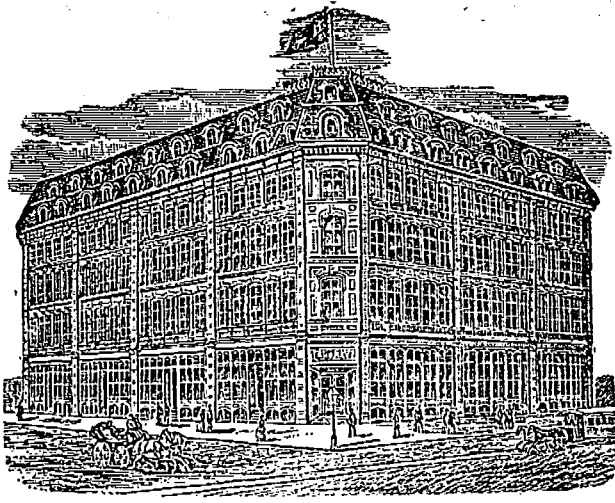
LONDON. ENGLAND.

gorsoll on the 18th, the offerings were 6,700; sales of 1,950 at 9 11-16c and 500 at 9½c. Attendance at the board was small, several factories having sold during the week at 9½@9¾c. It is probable that only one more session of the cheese board will be held at Ingersoll this year. Pork, lard and meats have ruled quiet.

DRESSED HOGS.—The season has not been favorable so far, owing to the absence of cold weather. Receipts have been large and prices are irregular. Receivers have been ready sellers at \$5.75@5.85.

DRY GOODS.—The market in dry goods must be written in a minor key. Business is listless and inactive owing to the extraordinarily mild

MEN'S, BOYS AND YOUTHS' CLOTHING
CHILDREN'S CLOTHING A SPECIALTY.



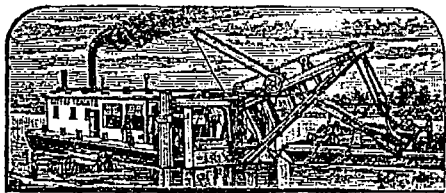
Our Travellers for the FALL and WINTER
SEASON of 1890-91 are now on the road.

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1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

M. BEATTY & SONS, WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,
Horse Power Hoisters,
Stone Derrick Irons,
Centrifugal Pumps

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

weather and the belief that Manitoba crops will not turn out anything like so good either in quantity or quality as was first reported. Farmers are not threshing as they are more profitably employed in ploughing, and preparing the ground for spring crops, and are not likely to do so, until the weather hardens. Complaints are general concerning payments, and it is idle to deny that the outlook is not very assuring. In the city, trade is slack from the same cause and unless we have a spell of sharp cold weather soon the trade in winter goods will suffer severely. The stringency in the money market and the unsettled state of stocks is also against the dry-goods trade, and unless business briskens up soon it is expected that some important failures will take place.

EGGS AND POULTRY.—The demand for eggs has continued good and as receipts have been moderate prices are firm. Fresh gathered are quoted at 22c@23c, held 20c@21c and limed 17c@18c. There have been large receipts of poultry and owing to the mild weather the trade is dull. Turkeys 8c@9c, ducks, 7c@8c, chickens 6c@8c and geese 5c@7c. Partridge in fair demand at 50c@52c per brace for the best and 30c for inferior.

FISH.—There is a better demand, but still not so brisk as holders would like. Dealers are buying cautiously for fear another dispensation for Lent, like that of last year, should be announced, and although the Archbishop of Quebec has officially stated that there will not be, unless "la grippe" again makes its appearance, holders are very cautious in their purchases on this account. Stocks are light and all the herring in the market are held by one firm. Very little cod is here, but more is arriving, and if the weather be moderate on the Atlantic coast further supplies will be received from Halifax. Prices show no change from last weeks' rates.

FLOUR AND GRAIN.—As usual towards the close of navigation there has been a better movement in flour of late. Buyers have been more ready to come into the market because prices have ruled somewhat easier. Straight rollers have sold in lots at \$4.57½@4.60 and we quote \$4.55@4.70. Winter patents have sold within the range of \$5.10@5.40. In other grades prices have also been shaded. Grain has been quiet with little heard of in wheat. No. 1 hard Manitoba is scarce and nominal, but No 2 is quoted at \$1.08@1.10. Peas are worth 73c@74c in store and 74c@75c afloat. A few car loads of oats have been placed at 42c@43c. Corn 70c@72c duty paid and 62½c in bond. Feed barley 50c@52c and good malting, 65c@70c Rye 65c. Wheat has been irregular in Chicago selling at 90½c@93½c December, 98½c@1.00½ May. The total quantity of wheat in sight on this continent and afloat to Europe is 4,771,000 bushels, an increase of 3,585,000 bushels compared with a week ago, 6,946,000 bushels compared with two weeks ago, 8,919,000 bushels compared with a month ago, and 1,180,000 bushels compared with a year ago. The quantity of wheat and flour, reduced to wheat, all at to Europe, is 24,520,000 bushels, compared with 21,432,000 bushels the previous week; 19,535,000 bushels for two weeks ago, and 10,138,000 bushels for the same date last year. Cables from Britain report cargoes of wheat steadier and corn firmer. Canadian peas 5s 8d. A special telegram from Chicago says: Wheat was dull and steady, but the price finally broke on rumors of more trouble in Wall street, and that South American financial matters were in a very bad condition. In fact prices all over our floor have really been made by influences that do not generally have so much effect. There is an anxious, strained feeling here, and as long as this continues we cannot expect much advance. The difference between December and May is only 7½c, whereas it has been as much as 8c. We are told

A RARE OPPORTUNITY.

The Executors of the Estate of the late JOHN MILLAR, L'Original, Ont., offer for sale the old established business carried on successfully for over thirty years, with the stock in trade of General Merchandise, amounting to \$9,000. The stock will be sold "en bloc," and on easy terms, if security approved. The commodious Store Premises are also offered for Sale or Lease. The stand is the best in the Village, near the wharf and within two miles of the O. P. R. Calumet Station. The Montreal and Ottawa Railway will run through the village next year. For full particulars write or call on

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STATIONERS,
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A gentleman of superior education and address as travelling correspondent for a leading city paper. Address, stating qualifications, &c, Managing Editor, P.O. Box 885.

that country receipts in the Northwest are falling off naturally, but this will have no effect on receipts at Minneapolis and Duluth, which will be as much as the car accommodation will allow.

GREEN FRUITS, ETC.—The apple trade is fully discussed, elsewhere. Prices have undergone little if any change in this line. We quote choice, sound keeping apples at \$4.00@4.50 and softer kinds at \$3.00@3.50. Dried and evaporated quiet and unchanged. The former is quoted at 7c@8½c, and the latter 14c@15c. Pears have been scarcer and we quote \$5.00@5.00. Almeria grapes are better and worth \$5.50@6.50. Common local grapes are finished for the season but have been selling slightly in a retail way. Cranberries steady at \$10.00@11.00 per brl. Bananas are not so plentiful and are worth \$3.00 \$5 per bunch. Jamaica oranges \$5.00@5.00; Florida \$4.75@5.00 Lemons, 14c@16. Sweet potatoes \$3.50@4.00 per brl. Coconuts nominal at about \$4.50@5.75.

GROCERIES.—It has been a quiet week especially in teas, which have only been called for in small lots, showing that buyers are pretty well supplied. Refined sugars are quiet at the recent decline. Granulated is worth 6½c and yellows 5c@6c. Syrups have been fairly active and steady. Molasses dull. Barbadoes by the puncheon 36½c but selling at about 35c in large lots. Business in Port Rico at about 34c, in Antigua at 31½c and in Trinidad at 30c. In foreign dried fruits, Valencia raisins are not so firm and brokers think there will be something interesting later on. One thousand boxes were lately offered here at 6½c. In New York foreign dried is less active and a lull is quite apparent after the upward spirit and activity. Prime to best Valencias were recently quoted at 6½c@7c in that market. Some traders say that the lull is, so far, only apparent in Valencias. Sultanias are firm here with business at around 17c. We quote Valencias at 6c@6½c in a wholesale way and layers at 8c@8½c. Currants are firm and a late cable quotes an advance equal to 4c per lb. No French prunes are offering in hds,

REGAN, WHITE & CO.
—IMPORTERS—

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Every Variety of

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Bright, Annealed, Coppered
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Special attention given to **TINNED WIRE** of
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Prompt attention given to orders and
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and it is doubtful if there will be any. There is good demand for Bosnia and we quote 8c@ 8 1/2c. S.S. Tarragona almonds 13 1/2c. Grenoble walnuts 19c@20c.

HAY AND FEED.—There have been large receipts of hay with sales at \$7@8; straw, \$4 @5. Feed firm and scarce. Bran \$18, shorts \$20 and mouille, \$27 per ton.

HIDES AND TALLOW.—The market for hides is irregular with a fair business at the late decline. Tallow steady.

IRON AND HARDWARE.—There is very little change in the heavy metal market here. No transactions are reported; although a curbstone broker hints that he has made a sale of 250 tons on p.t. for a speculator who has been

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| Syms & Duntrey Paper Co., Holyoke, Mass. | Hudson River Pulp & Paper Co., Palmyra Falls, N.Y. |
| Massachusetts Paper Co., Holyoke, Mass. | Rensselaer Paper Co., W. tertown, N.Y. |
| Farmington Paper Co., Holyoke, Mass. | Sugar River Paper Mill Co., Montreal N.H. |
| Agawam Paper Co., Miltuencus, Mass. | W. J. Lamotte Pulp and Paper Co., Oregon City, Ore. |
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nipped. In that case the rate must have been a very low one, but the transaction needs confirmation. Warrants have come down by the run. The regular Tuesday cable placed them at 50s 3d, but on Wednesday they were reported to have fallen to 48s 10d. This would indicate extensive liquidation by "bull" speculators. There has been a heavy fall in ingot tin in London; Straits tin falling 70s in two days. This has weakened prices here by 1/2 to 1 cent for round lots. Tin plates are active and are moving out well at \$4.50, as canners and other heavy holders are getting in their supplies before the close of navigation. The last boats nearly all leave this week, and after this we may expect a lull. The very open weather has been fully taken advantage of, and the clause "weather permitting" has not yet appeared on inland bills of lading. In the United States iron users are asking for quotations on moderately sized lots, but as yet sales are not important. Those who must have

immediate delivery have to pay top prices, but those who can wait for their iron until the first quarter of 1891 are asking concessions from holders. The result is a waiting market. Tuesday's cables report the following values in London. Tin, spot, £90 10s, futures, £90 17s 6d. G.M.B. copper, spot, £55 12s 6d, futures £56. Soft Spanish lead £13 15s, best selected copper, £65, soft English lead £14 7s 6d, Silesian spelter, £25, Hallett's antimony, £74, tinplates, 17s 6d.

LEATHER.—There is very little doing in the leather trade and the consequence is a break in values. We mark down sole and splits this week, and possibly further concessions would be made to secure trade. The shoe men are fairly busy but their wants are small, as most of them stocked up pretty heavily before the rise. This has been a small month with the dealers and many complaints are heard of the

THE RELIANCE ELECTRIC MFG. CO., LTD.

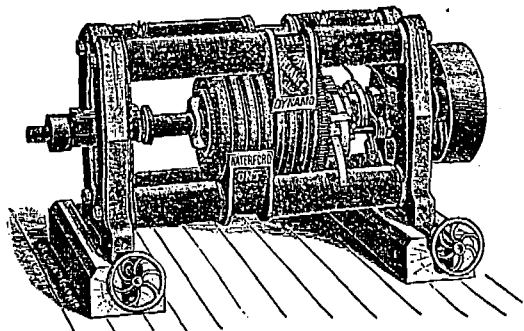
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Manufacturers of The Reliance System of Arc Lighting

The Rae System of Incandescent Lighting

The Rae Electric Railway System and

Rae Electric Motors and Power Plants



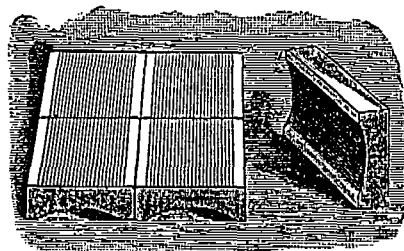
The Electrical Apparatus manufactured by **The Reliance Electric Mfg. Co.** combines the best Mechanical and Electrical features of any in the market.

The following are some of the manufacturers using the **RELIANCE** system of **Arc Lighting**:

Jno. Bertram & Sons, Dundas; Jno. Ing'is & Sons, Toronto; M. Beatty & Sons, Welland; Wm. Hamilton Mfg. Co., Peterboro; Central Bridge Works, Peterborough; Brantford Furniture Co., Brantford; Brantford Cordage Works, Brantford; Anderson & Co., Walkerton; Norfolk Woollen Mills, Port Dover; Skinner & Co., Gananoque; Thomson & Co., Montreal; Wm. Johnson Co., Montreal.

For prices and other information write to

RELIANCE ELECTRIC MFG. CO., LTD. : : WATERFORD, ONT.



SAMUEL SNELL,
Holyoke, Mass.

Manufacturer of

Filtering Stones,

Under the Kлары and Snell Patents.

REFER TO

HOLYOKE PAPER CO. Holyoke, Mass.	KIMBERLY & CLARK CO.. Appleton, Wis.
PARSONS PAPER CO. Holyoke, Mass.	ALEX. BUNTIN & CO. Montreal, Can.
BYRON WESTON, Dalton, Mass.	PATTEN PAPER CO. Appleton, Wis.
REEMAKER & MOORE Louisville, Ky.	MORRISON, BARK & CASS.. Tyrone, Pa.

And many others.

Send for Circular

SPECIAL NOTICE.

CANADIAN WINES.—It is undoubtedly to the advantage of the people of Canada to manufacture their own wines for consumption, and this is being done successfully on a larger scale every year. Apart from the business aspect of the matter so much adulteration is practised abroad that consumers are willing to give a preference to the home article which is known to be made from the pure juice of the grape. Much of the wine imported is manufactured in Hamburg and Certe where manipulators can turn out at a few hours' notice almost any quantity or quality of wine that may be required, and at prices to suit all purses and consciences. The English, the American, and no doubt, the Canadian palate has heretofore called for a drier wine, and this has been catered to, to such an extent that raw alcohol is now largely used in many parts of Europe to give the requisite flavor and strength to wines for export. J. S. Hamilton & Company of Brantford, Ont., have through many years experience brought their manufacture of the brands of Canadian wines, referred to in our advertising columns elsewhere, to a high degree of perfection, and these are gradually taking the place of the foreign article. The celebrated Pelee Island grapes are of superior quality and flavor and are exclusively employed in the manufacture of J. S. Hamilton & Co's. brands of wines.

Saws Saws—In another column of this issue there appears an attractive engraving representing a cross-cut saw placed across a circular saw. This advertisement will be in print every alternate week and our readers will probably notice the changes in the illustrations which will be made from time to time. Messrs. Burns & Thomas, (Toronto) took over last spring what was then known as the Ontario Saw Works, but, finding the plant and buildings inadequate to properly carry on an extensive business, secured more commodious premises, and, having added new and improved machinery, have now the best equipped saw works for their size in the

slackness of demand and the trivial character of purchases.

PAINTS, OILS AND CHEMICALS.—Oils are quiet with a steady jobbing trade doing. Leads are unchanged and paints quiet and inactive. Heavy chemicals are very firm on news of the final completion of the Leblanc Alkali Union and although we make no changes at present it is understood that next week prices will be marked up all round when once the last arrivals are stored and distributed, and no more can come in save at winter rates.

OYSTERS—Malpeques and Narrows have sold at \$4@5 per brl and we hear of nothing less than \$4 for good stock. Supplies have been scarce owing to continued stormy weather on the coast. Bulk are quoted at \$1.80@2 for selected and standard at \$1.40 per gallon. The American beds appear to have been largely fished out as the oysters coming from the States are small, much smaller than last year. Prompt and wise action on the part of the Canadian government is wanted more than ever and might lead to valuable results. The

Canadian beds have been neglected long enough.

POTATOES AND ONIONS—Potatoes are steady in price, but there is still a wide range in consequence of the difference in quality and condition of stock. All sections seem to have a proportion of bad potatoes. Sales in car lots are reported at 55c@60c per bag and the retail price is 60c@75c. Onions have been steady at \$2.50@2.75 per brl.

RAW FURS.—These is nothing new here this week. A Winnipeg report says: As yet there are no local receipts beyond an occasional lot of a few very poor skins. The London October sales have caused very little surprise here except in the item of black bear, which contrary to all expectation shows a big advance in prices. The following prices are for average, prime skins in Montreal. Extra size or quality are worth more. Beaver, per lb, \$4@4.25; bear, per skin, \$10@15; bear cub, per skin, \$5@8; fisher, \$3.50@5; fox, red, \$1@2.25, fox cross, \$2@3; lynx, \$1.50@2.50; martin, 75c@90c; mink, dark, 75@1.25; muskrat, spring, 8c@12c; otter, \$8@10; raccoon, 25c@50c; skunk, 20c@60c.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources Over - 1,048,429
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases usually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528 18 have been paid in Claims to Employers.

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Vice-President and Managing Director EDWARD RAWLINGS.

Secretary, - JAMES GRANT.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.



ST. LAWRENCE CANALS.

RAPIDE :: PLAT :: DIVISION.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for the St. Lawrence Canals," will be received at this office, until the arrival of the steamer and western mills on Wednesday, the 3rd day of December next, for the construction of a lift lock, weirs, etc., at Morrisburg, and the deepening and enlargement of the Rapide Plat Canal. The work will be divided into three sections, each about a mile in length.

A man of the locality, together with plans and specifications of the respective works, can be seen on and after Wednesday, the 19th day of November next at this office, and at the Resident Engineer's Office, Morrisburg, where printed forms of tender can be obtained.

In the case of firms there must be attached to the tender, the actual signatures of the full name, the nature of the occupation and residence of each member of the firm, and further, an accepted cheque on a chartered bank in Canada for the sum of \$5,000, must accompany the tender for Section No. 1, and an accepted cheque on a chartered bank in Canada, for the sum of \$2,000 for each of the other sections.

The respective accepted cheques must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines and on the terms stated in the above advertisement. The cheques thus sent in will be returned to the respective parties whose tenders are not accepted. This Department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,

Secretary.

Department of Railways and Canals, }
Ottawa, 7th November, 1890.

world. The success of their saws has largely depended upon the fact that they use only the higher grades of steel and employ first-class workmen in all departments. Mr. E. Robt. Burns, the senior member of the firm, is well known among many prominent mill men and merchants throughout Canada, as being an expert on large circular and other saws having had over twenty-five years experience in the United States and Canada. J. Givens, a patentee of the Lance-Tooth cross-cut saw, has given Messrs. B & T, the exclusive right, of manufacture. This saw has many advantages over all others and we believe that the improvements as represented to us are feasible. A cut and description of these will appear later on.

STOCKS AND BONDS.

NAMK.	Par. Value	Capital Subscribed.	Capital paid-up	Real.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Nov. 20.	Cash value per Sh
Brit. North America.	\$242	\$4,866,666	4,866,666	1,216,666	4	April	155	577 1/2
Can. Bank Commerce.	50	6,000,000	6,000,000	800,000	3	June	127 1/2	124 1/2
Commercial, Manitoba.	200	887,200	884,150	25,000	3	2 May	400	400 00
Commercial, Nfld.	200	806,000	806,500	165,000	4	30 June	104 1/2	41 80
Commercial, Windsor.	40	600,000	260,000	60,000	3		104 1/2	41 80
Domestic	50	1,500,000	1,500,000	1,230,000	5	1 May	117 1/2	115 25
Du Pont	50	1,200,000	1,200,000	400,000	5	3 Mar	116 1/2	47 00
Eastern Townships	50	1,500,000	1,466,684	660,000	3	2 Jan	185	67 50
Federal	100	1,250,000	1,250,000					
Hamilton	100	1,000,000	1,000,000	450,000	4	1 June	115 1/2	55 50
Rochelle	100	710,100	710,100	125,000	3	June	104	
Imperial	100	1,500,000	1,500,000	700,000	4	June	156	156 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June	98	24 50
Merchants' Can.	100	5,798,300	5,750,000	2,325,000	3	2 June	38 1/2	138 00
Merchants, Halifax	100	1,000,000	1,100,000	275,000	3	1 Aug	133 1/2	133 50
Moncton	50	2,000,000	2,000,000	1,100,000	4	1 April	158 1/2	79 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June	218 1/2	436 00
National	30	1,200,000	1,200,000	100,000	2	1 May	89	24 00
New Brunswick	100	500,000	500,000	440,000	6	1 Jan	105 1/2	253 00
Ontario	100	1,500,000	1,500,000	2,000,000	3	1 June	108 1/2	108 00
Ottawa	100	1,000,000	1,000,000	400,000	4	1 June	140	140 00
People's of N. B.	20	180,000	180,000	100,000	4	Jan.	114 1/2	22 50
Quebec	100	2,500,000	2,500,000	500,000	3	June	120	120 00
St. Stephen's	100	200,000	200,000	35,000	2	April		73 00
Standard	50	1,000,000	1,000,000	410,000	3	Jan	147	216 25
Toronto	100	2,000,000	2,000,000	1,400,000	5	1 June	216 1/2	222 50
Union, (Halifax)	50	500,000	500,000	40,000	2		110 1/2	58 50
Union of Can.	100	1,200,000	1,200,000	200,000	3	2 Jan	99	96
Ville Marie	100	500,000	478,450	20,000	3	2 June	100	100 00
Western Bank of Can.	100	500,000	342,897	66,000	3	1 April—Oct	99	110 00
Agri. Sav. and Loan Co.	50	630,000	619,132	98,000	3	1 Jan	114	114 00
Brit. Can. Loan & Inv. Co	100	1,620,000	322,412	60,000	3	1 Jan	114	
Brit. Mortg. Loan Co.	100	450,000	289,036	52,000	3	2 July	106	28 50
Building and Loan Assoc	25	750,000	750,000	100,000	3	2 Jan	215	25 00
Canada Cotton Co.	100	2,000,000	2,000,000			May	25 60	61 00
Canada Landed Credit Co	50	1,500,000	663,990	168,000	3	2 Jan	122	201
Can. Perm. Loan and Sav.	50	4,500,000	2,500,000	1,340,000	6	1 Jan	117 1/2	
Can. Sav. and Loan Co.	50	750,000	681,079	104,000	7	June	122	122 00
Central Can. Loan & Sav Co	100	2,000,000	800,000	180,000	3	Jan.	122	41 00
Dominion Sav. and Inv. Co	50	1,000,000	918,250		3	30 July	87	43 50
Dominion Telegraph Co.	50	1,000,000			3	15 Jan—Qty	25	25 00
Dundas Cotton Co.	100	500,000	500,000				123	61 50
Farmer's Loan and Sav. Co.	50	1,037,250	1,611,430	113,500	3	May	135	135 00
Freehold Loan and Sav. Co.	100	3,221,600	1,317,100	629,000	5	1 June	125	125 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	235,000	3	2 Jan	125	125 00
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3	2 Jan	125	125 00
Rochelle Cotton Co.	100	2,000,000	1,000,000		3	March—Qty	125 1/2	125 00
Ruron & Lambton Loan Co.	50	500,000	316,032	47,570	3	2 Jan	123	123 00
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	3	8 Jan	123	
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan	125	
Land & Can. Loan and Ag.	50	5,000,000	700,000	360,000	4	15 Feb	124	82 00
Lendon Loan Co.	50	679,700	622,650	60,000	3	31 Dec	116 1/2	116 50
Lond. and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3	2 Jan	116 1/2	
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan	104	104 00
Manitoba Loan	100	1,250,000	312,500	111,000	3	Jan	104	37 70
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan—Qty	94 1/2	77 60
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April	168 1/2	84 25
Montreal Street Ry. Co.	50	600,000	600,000		4	6 May	76 1/2	76 00
Montreal Cotton Co.	100	800,000	800,000		2	Qty	27	13 50
Montreal Building Assoc.	50	300,000	300,000		0	March—Qty	128 1/2	64 00
Montreal Loan and Mortg.	50	1,000,000	500,000	30,000	3	15 Feb	103	103 00
National Investment Co.	100	1,700,000	125,000	39,000	3	31 Dec	103	
Ont. Indus. Loan and Inv.	100	468,800	313,400	165,000	3	30 June	126 1/2	63 25
Ont. Loan and Deb. Co.	50	2,000,000	1,300,000	360,000	3	1 Jan	114 1/2	57 25
People's Loan and Dep. Co.	50	600,000	589,292	107,000	3	1 Jan	114 1/2	65 00
Real Est. Loan and Deb. Co.	50	800,000	477,299	5,000	3	Jan	130	65 00
Richelle and Ont. Nav. Co.	100	1,619,000	1,350,000	57,000	3	9 Feb	150	50 50
Royal Loan and Sav. Co.	50	500,000	470,000		4	Jan	130	40 00
Starr M'fg Co., Halifax	100	200,000	200,000		5	March	171	85 50
Toronto City Gas Co.	50	800,000	800,000		2	1 Feb—Qty	132	65 00
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan	132	65 00
Western Can. Loan & Sav.	50	3,000,000	1,000,000	700,000	5	July	132	91 00

ESTABLISHED 1864. CITIZENS' FIRE INSURANCE COMPANY, OF CANADA

HEAD OFFICE, - MONTREAL.

Funds Available for Protection of Policyholders Exceed \$1,187,157

NOTICE. THE GLASGOW & LONDON INSURANCE CO. having reinsured its entire Canadian Business in the CITIZENS, all Policyholders of that Company are hereby notified that their Policies will be exchanged, WITHOUT COST, on application to any Agent, or to the Head Office of the CITIZENS, in Montreal.

E. P. HEATON, General Manager.

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Manufacturers of

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These Papers are unequalled for Uniformity of Quality, Color and Finish.

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Kind of Policy.		Cash value	Paid-up
		Pol. & Div. 15th Year.	Ina. Value 15th Year
Ordinary Life.....	30	\$3,515 10	\$8,500 00
	40	5,137 40	9,760 00
	50	7,966 90	12,150 00
20-Year Endowm't..	30	10,126 90	24,490 00
	40	10,666 80	20,260 00
	50	12,153 70	18,530 00
15-Year Endowm't..	30	14,992 00	36,250 00
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Assurance Co. of London, Eng.

ESTABLISHED 1847.

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Canadian Investments, nearly 1,000,000

ACCUMULATED FUNDS.

1857	\$ 565,000
1865	1,185,000
1873	2,810,000
1881	4,210,000
1883	4,780,000
1885	5,304,000
1888	6,986,000
1889	6,854,000

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General Agents, - Toronto,
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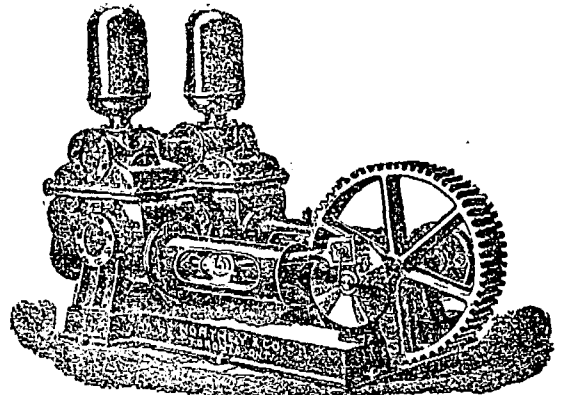
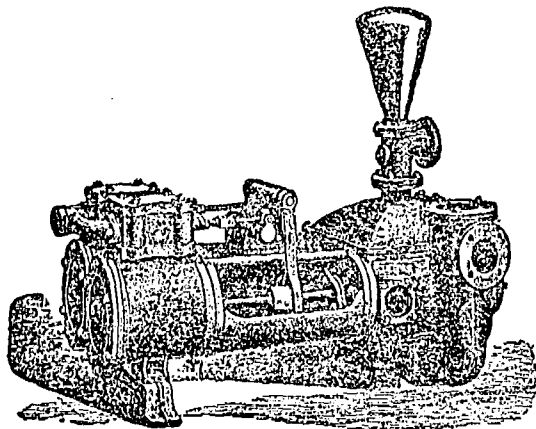
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Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1889, - 1,716,050 00

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PROFITS so ALLOCATED are ABSOLUTE and not liable to be reduced or recalled at any future time under any circumstances.

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 Apples a Specialty.
 Consignments solicited.

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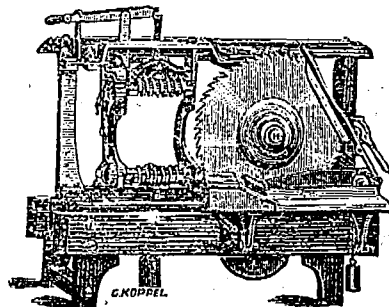
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CRAIG ST., MONTREAL. Telephone 2849.



THE Canadian Office and School Furniture Co.

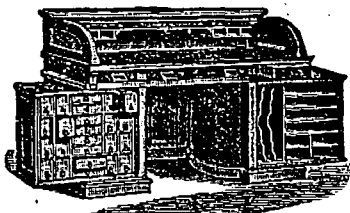
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(Successors to WILLIAM STAHLSCHEMIDT & Co.)

PRESTON, ONT.

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887

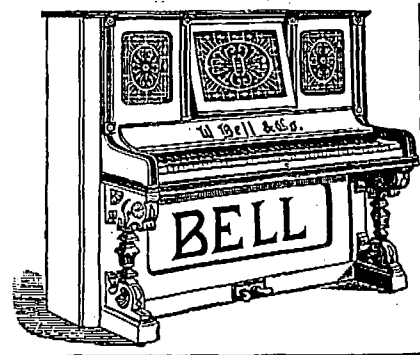


ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.
 Patented January 14th, 1888.

H. NIGHTINGALE, Montreal Rebrasantative, 7 & 9 St. John St.



ESTABLISHED 1864.
BELL
 PIANOS,
 ORGANS
 AND
 Church PIPE Organs

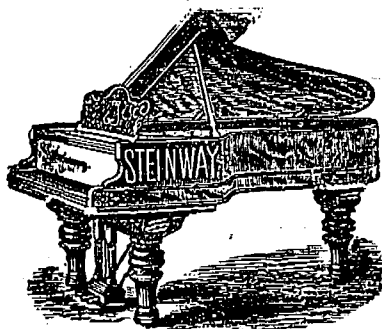
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Branches at London, Eng., Sydney, N.S.W., and Toronto, Hamilton & London, Ont.



PIANOS

We invite inspection of our large
 assortment of Pianos of the fol-
 lowing world-renowned
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CHICKERING, HAINES, STEINWAY,

Finest Assortment in the Dominion in our
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Special attention is also directed to our varied stock of **SECOND-
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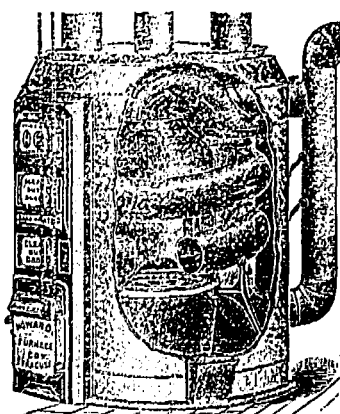
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 Light. Unbreakable.
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DEALERS!
 Here is the Furnace you want. Low down, all Cast Iron, simple in parts and thoroughly original. Easy to "set up" and a good seller.
 Successful beyond all precedent. Every heater fully guaranteed. Dealers protected in the sale of "Howard Furnaces."
 Telling points of superiority, Scientific Construction, entire utilization of Fuel, correct material, actual economy.
 Write for terms, price list and catalogue.
The Howard Furnace Co. of Berlin (Ltd.)
BERLIN, - ONT.,
 And SYRACUSE, N.Y.

FEDERAL TELEPHONE Co.

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 :- Engineers

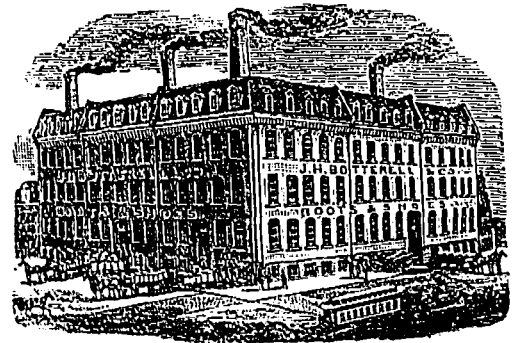
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J. H. BOTTERELL & CO.
QUEBEC.



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— AND —
SUPPLIES.

Constantly on Hand a Full Assortment of the above.
 (QUALITY GUARANTEED)

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J. W. PATERSON & CO., 47 Murray St.
MONTREAL.

China, Cuspadors, Metal, Bronzes
 Tea Sets, Dinner Sets, Piano and Table,
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 Manufacturers and Importers of

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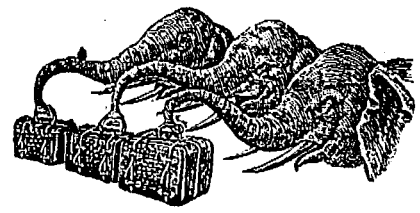
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 Correspondence solicited with consuming and jobbing trade.

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 OF TORONTO, (Limited.)



(TRADE MARK REGISTERED.)
 Manufacturers of
TRUNKS, TRAVELLING BAGS and SATCHELS,
 School Bags, Shawl Straps, Hat Cases, Sample Trunks, &c.
 Illustrated Catalogue and Price Lists on application.
TORONTO, CANADA.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 20, 1890.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.												
Brogans	0 80	1 05	0 75	0 85	0 70	0 80	0 00	2 30	Soda Ash	1 75	1 25	
Cobourgs	0 95	1 20	0 85	0 90	0 75	0 80	0 00	2 40	Soda Bicarb.	2 10	2 25	
Split Balmorals	1 00	1 25	0 85	1 00	0 75	0 80			Sal Soda	0 95	1 00	
Kip	1 15	1 40	0 99	1 15	0 80	1 00			Concentrated	1 75	2 00	
Buff	1 25	1 50	1 10	1 50	0 90	1 15			Dyestuffs.			
Buff Congress	2 00	3 00	0 00	0 00	0 00	0 00			Archil, con	0 27	0 39	
Buff	2 25	3 00	0 00	0 00	0 00	0 00			Cutch	0 07 1/2	0 08 1/2	
Buff Congress	1 90	3 40	0 00	0 00	0 00	0 00			Ex. Logwood	0 10	0 15	
Buff	1 25	2 10	1 10	1 50	0 90	1 15			Chips	1 90	2 25	
Split boots	1 35	2 10	1 25	1 60	0 95	1 15			Indigo (Bengal)	1 50	1 75	
Kip	2 00	3 90	1 50	1 70	1 10	1 40			" Madras	0 70	1 00	
Buff	2 75	3 90	0 00	0 00	0 00	0 00			Gambier	0 07	0 08	
Buff	1 60	2 10	0 00	0 00	0 00	0 00			Madder	0 11	0 13	
Buff	1 80	2 60	0 09	0 00	0 00	0 00			Sumac	65	00	75
Buff	0 35	0 75	0 00	0 00	0 00	0 00			Fish.			
Pepp'd.												
Split Batts	0 65	0 85	0 70	0 80	0 40	0 50			Labrador Herrings, No 1	5 40	6 00	
Split Balmorals	0 80	0 90	0 70	0 85	0 50	0 60			halves	3 50	0 00	
Kip	1 00	1 10	0 75	0 90	0 50	0 65			French Shore, No. 1	8 25	0 00	
Buff	0 90	1 15	0 80	0 90	0 50	0 65			Sea Trout	6 50	8 00	
Peblled	0 90	1 15	0 80	0 90	0 50	0 65			Cape Breton Herrings	8 00	0 00	
Machins Sewed.												
Peppled Button	1 00	1 20	0 85	0 90	0 50	0 70			halves	8 00	0 00	
Glazed Buff Button	1 00	1 20	0 85	0 90	0 50	0 70			Mackerel, No 1, kitts	2 50	2 75	
Goat	1 50	2 00	1 15	1 50	0 80	1 35			" 1/2 brl.	10 00	0 00	
Polish Calf	1 50	2 00	1 30	1 75	0 80	1 35			Groep Cod, Large	5 50	6 00	
French Kid	1 85	3 50	1 90	2 50	1 40	1 75			No. 1	6 25	6 50	
Canned Goods.												
Lobsters, per case, new	7 00	7 25							Draft	5 25	0 00	
Sardines, 1/2	4 00	4 50							Dry	5 25	0 00	
Mackerel	4 00	4 50							Salmon No. 1 brls	15 00	16 00	
Salmon, per doz	1 40	1 85							" 2	14 00	0 00	
Clams, 1-lb tins, per doz	1 40	2 00							" 3	14 00	0 00	
Oysters	1 20	0 60							Salmon, No. 1 (tierces)	0 00	22 00	
Tomatoes, per doz	2 20	0 00							" 2, large	0 00	21 00	
Peaches, 2-lb. yellow	3 00	0 06							" 3	0 00	18 00	
" 3-lb.									Brit. Col bris.	11 00	11 50	
Bartlett pears, 2-lb tins, per doz	2 10	0 00							Boneless Fish	0 05	0 16	
Strawberries, 2-lb tins, per doz	2 25	0 00							Cod	0 06 1/2	0 18	
Pineapples, 2-lb tin, p. doz	2 31	2 40							Flour.			
Blueberries, 2 lb, per doz	1 20	0 00							Patent, winter	6 25	5 50	
Gr'n Gages, 2-lb tins p. doz	1 65	1 75							Patent, spring	6 05	6 15	
Corn, per doz	1 00	1 10							Straight roller	4 75	4 85	
do 2-lb tins, Yarmouth	1 75	0 00							Extra	4 50	4 60	
do 3-lb tins	0 00	0 00							Superfine	4 10	4 20	
									Fine	3 25	3 50	
									Superfine Bags	1 90	2 00	
									Extra	2 10	2 20	
									City Strong Bakers	5 62	5 70	
									Strong Bakers	5 62	5 70	
									" [Secors]	0 00	0 00	
									Oatmeal, standard bag	2 25	2 35	
									Oatmeal, granulated, bag	2 40	2 50	
									" Rolled	2 40	2 50	

Retailers will please bear in mind that above quotations apply only to large lots.

Granby Rubber Co'y

MAKE THE

Finest Goods In The World

X—X—X

BUY THEM.

TRY THEM.

MONTREAL WHOLESALE PRICES CURRENT, - THURSDAY, NOV. 20, 1890

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
Farm Products.		Groceries.		Sultanas.....per lb.		Luxenby's Pickles:	
Butter, Creamery, finest	0 21 0 22	Tea (Hf. Chest & Cnd.)	0 00 0 15	Seedless.....	0 00 0 00	Imp'l Hf-Pints....per doz	1 65 1 72
Townships, cho. to finest	0 18 0 20	Japan, com. to med. lb	0 00 0 15	Valencia.....	0 06 0 07	Imp'l Pints.....	3 00 3 25
Western rolls	0 16 0 17	good med. to fine	0 20 0 00	" Layers.....	0 08 0 08	Imp'l Quarts.....	5 75 6 00
Western, choice to finest	0 14 0 14	finest.....	0 30 0 35	Currants, Provincial.	0 08 0 06	Condensed Milk, per case.	0
Medium.....	0 11 0 12	choicest.....	0 37 0 42	Prunes (French).....	0 04 0 05	4 doz. 1-lb. cases.....	0
Onions: Finest.....	0 04 0 04	Nagasaki.....	0 15 0 00	Bosnia, cases.....	0 07 0 08	Cond'ed Coffee-Mocha V	0 00
Good to fine.....	0 04 0 04	Y. Hyson, com. to gd.	0 15 0 20	Eggs.....	0 08 0 12	Java, per os, 2 doz. 1-lb cs	0 00 0 00
Medium.....	0 03 0 03	fine to finest, lb.	0 20 0 20	" new layers.....	0 00 0 00	Condensed Coffee-Java,	0 00 0 00
Eggs:		Gunpd. com.....	0 00 0 15	Sh. Almonds, bxs.....	0 22 0 25	per os, 2 doz. 1-lb cases..	0 00 0 00
Strictly fresh per doz....	0 22 0 23	good.....	0 20 0 24	S. S. Tarragona.....	0 18 0 20	Condensed Coffee-Jamai-	0 00 0 00
Fresh.....	0 19 0 21	Moyune.....	0 35 0 45	Almonds, paper shell	0 18 0 20	ca, per os, 2 doz. 1-lb. ca.	0 00 0 00
Finest lined.....	0 00 0 17	Imperial med. to gd.....	0 22 0 25	Walnuts.....	0 18 0 12	W. H. Schwartz & Sons, H	all fax N.S.
Poor.....	0 03 0 03	fine to finest.....	0 30 0 35	Grenoble.....	0 19 0 20	" Peerless" Brand, Trade	Mrk Regis.
Hops: 1889 per lb.....	0 18 0 25	Twankay, com. to gd.....	0 15 0 19	Filberts.....	0 08 0 08	Ginger, 16-lb. bxs, 1 lb. b	xs, per lb.
Finest 1888.....	0 14 0 16	Qolong.....	0 40 0 40	Sicily.....	0 09 0 10	Pepper, 16	"
Old.....	0 08 0 10	Congou, common.....	0 14 0 15	Spices: Cassia.....mats	0 06 0 09	Mixed 16	"
New.....	0 30 0 40	good common.....	0 10 0 18	Mace.....chests	0 90 1 20	Spices 16	" 2 oz."
Hog Products:		med. to good.....	0 19 0 25	Cloves.....	0 22 0 25	Quotations on application	"
Bacon Smk'd per lb.....	0 09 0 10	fine to finest.....	0 35 0 55	Nutmegs.....	0 60 0 90	Starck:	
Dressed Hogs.....	0 00 0 00	Soughong, common.....	0 00 0 00	Jamaica Ginger, Bl.	0 19 0 21	White.....	0 04 0 05
Hams city cured.....	0 10 0 11	med. to good.....	0 25 0 30	Unbl.....	0 16 0 19	Crystal Glass.....	0 06 0 00
Canvassed.....	0 04 0 11	fine to choice.....	0 35 0 60	Africa.....	0 06 0 07	Snow Flake.....	0 07 0 00
Pork Ca. a. c. per bbl.....	17 50 18 00	Dust.....	0 20 0 08	Pimento.....	0 08 0 09	Dom. Rep. Corn.....	0 07 0 00
Western do.....	17 09 17 50	Coffee, Mocha (green).	0 27 0 29	Pepper, Black.....	0 15 0 00	Corn Starck.....	0 06 0 00
Mess.....	16 50 17 00	Add 1/2 to 5 for roasting	0 00 0 00	White.....	0 24 0 25	Pure White.....	0 06 0 00
Lard per lb.....	0 08 0 08	and grinding.....	0 20 0 29	Mustard, 4 lb. per jar, Eng	0 72 0 75	Sugar: Imp. Triple, 1 bri	0 41 0 00
Western.....	0 09 0 09	Java.....	0 24 0 25	1 lb.....	0 23 0 25	Cote D'or.....	0 35 0 00
Sauces:		Maraicao.....	0 20 0 23	4 lb. jars, Cana.	0 55 0 70	Crystal Pickling.....	0 28 0 00
Clover, red, per bush.....	4 50 5 00	Rio.....	0 20 0 20	1 lb.....	0 22 0 24	W. W. XXX.....	0 30 0 00
Alsike, per lb.....	0 10 0 11	Plantation Ceylon.....	0 24 0 26	" 4 lb. jars, Cana.	0 55 0 70	W. W. XX.....	0 25 0 00
Timothy, per bush.....	2 00 2 15	Chicoxy.....lb	0 11 0 13	Rice, Common.....	2 70 0 00	W. W. X.....	0 25 0 00
Western.....	1 50 1 60	*Sugars:		Patna.....p. 100 lb.	5 50 0 00	Puro Malt.....	0 20 0 00
Flax 56.....	1 75 1 75	Ex Ground, in brls.....	0 07 0 09	Japan Crystal.....	4 10 0 25	Older XXX.....	0 20 0 00
Potatoes, per bag.....	0 50 0 50	in bxs.....	0 07 0 09	Sago.....p. lb.	0 05 0 08	Soap: Best Laundry.....	0 06 0 06
Onion, in comb.....	0 13 0 16	in bxs.....	0 07 0 09	Tapioca, Pearl.....	0 06 0 08	Common.....	0 02 0 05
in tins.....	0 09 0 10	Powdered, in brls.....	0 06 0 00	Flake.....	0 07 0 07	Matches: Telephone.....	3 45 3 65
Beeswax.....	0 24 0 25	Paris Lump, in brls.....	0 07 0 00	Gelatine, 1 lb. pk.....	1 05 1 10	Parlor.....	1 75 1 90
Bacon-Med. hand picked	1 55 1 70	half brls.....	0 07 1-16	2 qt. gs.....	2 10 0 00	Telegraph.....	3 75 3 85
Medium.....	1 50 1 65	bxs.....	0 07 0 00	Vermicelli, Canadian.....	0 06 0 07	Star.....	3 05 0 00
White.....	1 80 2 00	Ex Granulated, brls.....	0 06 0 00	Macaroni.....	0 06 0 07	Hardware.	
Crain.		Branded Yellow.....	0 05 0 08	Italian.....	0 13 0 00	Antimony.....	0 10 0 20
Canada Red Winter Wheat	0 00 0 00	Syrup, per lb.....	0 03 0 04	Pat-Litron.....	0 28 0 32	Tin: Block, L & F per lb..	0 24 0 25
White Winter.....	0 00 0 00	14 lbs. to the gallon.	0 38 0 37	Orange.....	0 16 0 18	Straits.....	0 24 0 25
Spring.....	0 00 0 00	Molasses, (Barbados) im'g	0 12 0 34	Lemon.....	0 15 0 17	Strip.....	0 25 0 27
Hard Manitoba, No. 1.....	0 00 0 08	Porto Rico.....	0 30 0 31	Dalley's Extracts:		Copper: Ingot.....	0 16 0 17
do No. 2.....	1 08 1 10	Antigua.....	0 30 0 31	Fine Gold, No. 8, per doz.	0 75 0 00	Sheathing.....	0 18 0 19
Northern, No. 1.....	0 00 0 00	Trinidad.....	0 29 0 30	" 1 lb. oz.....	1 25 0 00	Heavy Sheets.....	0 22 0 24
do No. 2.....	0 00 0 00	Breadmakers' Yeast-		" 2 2 oz.....	1 75 0 00	IRON CUT NAILS-per keg.	
Oats, Quo.....	0 00 0 41	50 pkgs. 36 in bx.....	1 00 0 00	" 3, 3 oz.....	2 00 0 00	Hot Cut Am. or Can. Pat'n	
Ont.....	0 43 0 70	Case 1, 3 dz. 5 oz. tins.....	2 25 0 00	Silver Star Stove Paste:		10dy to 60dy.....	2 50 0 00
Barley, malting.....	0 50 0 70	" 2, 1 14.....	2 00 0 00	1 qt. pk.....	9 00 0 00	8dy and 9dy.....	2 75 0 00
feed.....	0 50 0 52	Fruit: Loose Muscatel.....	2 45 2 55	1 gross cases..... per gross	9 00 0 00	6dy and 7dy.....	3 00 0 00
Pears, per 66 lbs.....	0 73 0 75	Layers.....	2 65 2 75	Blacking:		4dy to 5dy-Am. Pat.....	3 25 0 00
Rye.....	0 65 0 60	Dohosas.....	3 75 4 00	Spanish, No. 3.....	4 50 0 00	3dy.....	4 00 0 00
Corn, in bond.....	0 82 0 80	Imperial Cabinet.....	3 25 3 50	" 10.....	9 00 0 00	3dy-fine hot cut.....	5 50 0 00
duty paid.....	0 70 0 72						

Retailers will please bear in mind that above quotations apply only to large lots.
 *Note.-Refiners prices to the wholesaler's trade; jobbers would have to pay in additional.

New Flour Mills!
 FULL ROLLER PROCESS.

Cookshire Flour Mill Co.,

MANUFACTURERS OF
 BEST PATENTS and STRONG BAKERS, &c.
 FROM
 Manitoba Wheat.

Located 350 miles from St. John, N. B., on the
 C.P.R. Short Line. Wheat ground in transit on
 via freight rates. Correspondence solicited.

Cookshire, - P.Q.

**EMBRO
 OATMEAL**

MILLS,

EMBRO, - - ONT.

D. R. ROSS, - - Proprietor

The very best quality of Standard Granulated
 and Roller Oatmeal is manufactured at this mill.
 The best White Oats only are used.
 When not called only regularly by an agent,
 Produce, Wholesale Grocers and other Dealers
 should communicate direct by wire or mail.

BOOK BINDING

AND

JOB PRINTING

IN ALL VARIETIES,

AT THE

JOURNAL OF COMMERCE.

New Brunswick Cordage Works,

THOS. CONNOR & SONS, Proprietors.

MANUFACTURERS OF ALL KINDS OF

Hemp and Manilla Cordage, Lath and Shingle Yarns, Lobster
 Marline, &c., &c.

VESSEL OUTFITS supplied at Short Notice.

Binder Twine a specialty.

Quotations on application.

ST. JOHN, N.B., CAN.

AUTOMATIC REFRIGERATOR COM'Y

OF OTTAWA,

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.

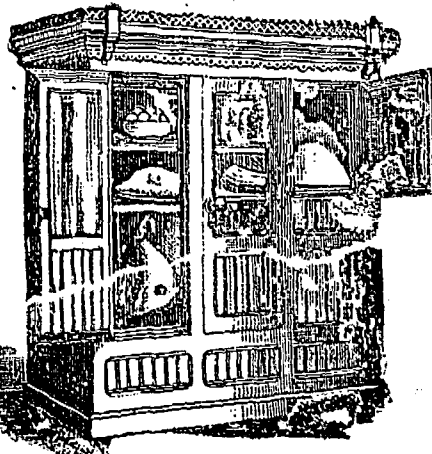
Especially adapted for the preservation of

FRESH MEATS

cooked and uncooked, Fish, Milk, Butter,
 and all other perishable goods. Having a
 thorough circulation of dry, cold air, it is
 impossible for one article, no matter how
 sensitive, to receive odor from the other.
 Used by the Government in shipping fruit to
 the Colonial Exhibition. Send for specifica-
 tions.

AUTOMATIC REFRIGERATOR CO.

and 115 Wellington Street, OTTAWA.



Montreal Branch: 1747 Notre Dame St. Toronto Office. Permanent Exhibition Buildings.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 20, 1890.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Hardware		Horse Shoes	3 65 3 75	Shot per 100 lbs.....	5 55 5 75	Harness	0 26 0 32
4dy to 5dy— Cold Cut, } 3dy— 1 Can. Pat. } 3dy—fine, Hot Cut, Am Pat Steel Cut, Am. or Can. Pat. }	3 50 0 00 3 50 0 00 5 70 0 00	Terms, 4 months, or 3 pe or 30 days.....	0 00 0 00	Lead Pipe per 100 lbs.....	4 60 0 60	Upper Heavy.....	0 30 0 35
1dy to 6dy.....	2 60 0 00	Coll Chains— all Chain— 5-16.....	11 00 13 00 0 04 0 00 0 05 0 00	" Spelter.....	6 00 0 00	Grained Upper.....	0 30 0 32
8dy to 9dy.....	2 85 0 00	7-16.....	0 04 0 00	Machinery scrap.....	20 00 0 00	Scotch Grain.....	0 35 0 33
8dy to 7dy.....	3 10 0 00	Patented Iron:		Wrot iron ".....	0 00 18 00	Kip Skins, French.....	0 60 0 75
4dy to 5dy.....	3 35 0 00	Morwoods Lion, No. 28.....	0 00 0 06	Powder: Canada Blasting	3 00 3 50	Canada Kip.....	0 50 0 40
3dy.....	4 10 0 00	D. McC. & Co.....	0 06 0 07	E F to F F F	4 75 5 00	Hemlock Calif.....	0 50 0 45
3dy—fine.....	5 60 0 00	Queen's Head, or equal.....	0 00 0 00	Barbed wire, per lb 'Gal'	0 05 0 00	" Light.....	0 40 0 50
Casing, Flooring, Box, Shook and Tobacco Box:		Common.....	0 05 0 05	" 'Paint'	0 05 0 00	French Calif.....	1 05 1 40
3dy.....	4 50 0 00	Pig Iron: Siemen No. 1.....	0 07 23 00	Fenolinswire, No. 8.....	0 00 2 75	Splits, Light & Medium.....	0 28 0 34
4dy to 5dy.....	3 75 0 00	Coldness.....	0 00 23 50	No. 9.....	0 00 2 00	Splits, Heavy.....	0 17 0 23
6dy and 7dy.....	3 75 0 00	Caldre.....	22 50 23 00	No. 10.....	0 00 3 00	" Small.....	0 14 0 16
8dy and 9dy.....	3 25 0 00	Langlois.....	0 00 0 00	Buckthorn Wire.....	0 00 0 06	Leather Board, Canada.....	0 06 0 10
10d to 30dy.....	3 00 0 00	Shotts.....	22 50 23 00	Hides and Tallow.		Enamelled Cow, per ft.....	0 15 0 17
Cut Spikes: all sizes.....	2 75 0 00	Summerlee.....	23 50 24 00	Montreal Green Hides		Pebble Grain.....	0 12 0 16
Common Flour Barrel:		Gartsherrie.....	0 00 23 00	" No. 1 per 100 lbs.....	0 00 6 00	B. Calf.....	0 12 0 14
04 in.....	4 90 0 00	Carnbroe.....	21 50 22 00	" No. 2.....	0 00 5 00	Brush (Cow) Kid.....	0 18 0 18
1 in.....	4 50 0 00	Eglinton.....	21 50 22 00	" No. 3.....	0 00 4 00	Buff.....	0 12 0 15
1 1/2 in.....	4 20 0 00	Hematite.....	25 00 0 00	Tanners pay \$1.00 more for sorted, cured and insp'd		Russetts, Light.....	0 25 0 30
Finishing Nails:		Bar Iron, per 100 lbs		Hamilton, No. 1 insp.....	6 00 0 00	Russetts, Heavy.....	0 26 0 30
1 in.....	6 45 0 00	Ord. Crown.....	2 25 2 50	Toronto No. 2.....	5 00 0 00	" Saddlers'.....	8 00 9 00
1 1/2 in.....	4 75 0 00	Best Refined.....	0 00 2 75	" No. 1.....	6 00 0 00	Int. Fr. Calf.....	0 75 0 80
2 in.....	4 00 0 00	Siemens.....	0 00 2 50	" No. 2.....	5 00 0 00	English Oak.....	0 38 0 42
2 1/2 in.....	3 75 0 00	Swedos.....	3 75 4 00	Note.—The above are prices in the west.		Rough.....	0 20 0 25
3 in.....	3 75 0 00	Sheet Iron to No. 20.....	2 75 3 00	Chicago Buff.....	0 00 0 00	Dongola, extra.....	0 30 0 32
3 1/2 in.....	3 50 0 00	Boiler Plates.....	2 75 3 00	" Steers.....	0 00 0 00	" No. 1.....	0 24 0 28
3 in and up.....	3 25 0 00	Boiler Lowmoor.....	0 00 0 06	" Calfskins.....	0 00 0 00	" ordinary.....	0 19 0 22
Clinch and Heavy Clinch:		Hoops and Bands.....	2 70 0 00	" Bulls.....	0 00 0 00	Oils.	
1 in.....	6 45 0 00	Canada Plates:		Dry No'r West.....	0 00 0 00	Cod Oil, Newfoundland.....	0 40 0 00
1 1/2 in.....	4 75 0 00	Good Brands.....	3 10 3 25	Sheepskins.....	0 00 0 00	" Halifax.....	0 60 0 00
1 1/2 and 1.....	4 00 0 00	Iron Wire: 0 to 7 p 100 lbs	2 75 0 00	Clips.....	0 00 0 00	" Gaspe.....	0 38 0 39
2 and 2 1/2.....	3 75 0 00	Wrot Iron pipe, 1 to 2 in		Lambskins.....	0 40 0 58	S. R. Pale Seal.....	0 27 0 35
2 1/2 and 2 1/2.....	3 50 0 00	55 p.c. over 2 in. 62 1/2 p.c.	0 00 0 00	Calfskins unspotted.....	0 07 0 00	Straw Seal.....	0 10 0 50
3 in and up.....	3 25 0 00	Steel, cast per lb.....	0 11 0 12	Horse Hides western, each	2 50 3 00	Cod Liver Oil.....	0 55 0 66
Sharp and Flat Press'd Nails		" Springs, 100 lb.....	2 50 0 00	" City.....	0 75 1 25	[Distributing Prices]	
1 in.....	6 95 0 00	" Tires.....	3 00 0 00	Tallow, refined.....	5 50 5 75	Cod Oil, Newfoundland.....	0 42 0 45
1 1/2 in.....	5 25 0 00	" Sleigh Shoe, lb.....	0 00 2 75	" rough.....	2 75 3 00	Do Halifax.....	0 60 0 00
1 1/2 and 1.....	4 50 0 00	" Machinery.....	3 25 3 50	Leather.		Do Gaspe.....	0 42 0 45
2 and 2 1/2.....	4 25 0 00	Tin Plate:		No. 1 B. A. Sole.....	0 22 0 23	S. R. Pale Seal.....	0 55 0 77
2 1/2 and 2 1/2.....	4 00 0 00	IC Coke.....	4 50 0 00	No. 2.....	0 19 0 20	Straw Seal.....	0 50 0 65
3 in and up.....	3 75 0 00	IC Charcoal.....	4 75 5 00	No. 3.....	0 15 0 17	Cod Liver Oil.....	0 65 0 75
Terms:		LXX.....		No. 1, ordinary Sole.....	0 20 0 21	Castor Oil.....	0 11 0 12
Horse Nails: 9 lb.....	0 22 0 00	DX.....		No. 2.....	0 18 0 19	Lard Oil, Extra.....	0 75 0 80
" 8 lb.....	0 23 0 00	DXX.....		No. 3.....	0 15 0 17	Linseed Raw.....	0 65 0 68
" 7 lb.....	0 24 0 00	Terms Plate:		Buffalo Sole, No. 1.....	0 00 0 00	" Boiled.....	0 68 0 70
" 6 lb.....	0 27 0 00	IC, 20 x 28.....	8 00 8 25	" No. 2.....	0 00 0 00	" Machinery.....	0 95 1 05
" 5 lb.....	0 30 0 00	Russ. Sheet Iron.....	10 50 11 00	China.....	0 18 0 19	" Extra, q't., p case	3 00 3 25
Dist. 55 p. c.		Anchors, per lb.....	4 75 5 50	Zanzibar, No. 1.....	0 18 0 19	" pts, do.....	2 40 2 60
Wrought or Skip Spikes:		Lion & Crown, Tin'd Sht's		" No. 2.....	0 16 0 17	" pts, do.....	2 70 3 00
7 1-16 and 1 in.....	3 60 0 00	24 gauge.....	6 50 0 00	" No. 3.....	0 14 0 15	Spirits Turpentine, bris.	0 60 0 62
3-8 in.....	3 95 0 00	Lead: Pig, per 100 lbs.....	3 75 4 00	Slaughter, No. 1.....	0 23 0 25		
5 1-16 in.....	4 20 0 00	Sheet.....	4 25 4 50				
1 in.....	4 45 0 00						

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

**Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tiro, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

THE THRIFTY HOUSEWIFE

SILVER STAR

Is always on the LOOKOUT for LABOR-
SAVING DEVICES whereby the HOUSEWORK can be LESSENED. An article that SAVES LABOR, TIME and DIRT must be INVALUABLE in every house. Such an article is the NEW IMPROVED SILVER STAR STOVE POLISH. This Polish entirely SUPERCEDES all the OLD-FASHIONED DOME and OTHER LEADS, just as the ELECTRIC LIGHT SUPERCEDES the CANDLE. By the use of the SILVER STAR STOVE POLISH more than HALF the TIME, all the DIRT and HALF the LABOR, is SAVED, as it is all ready for use. It MAKES NO SMELL when HEATED, does not STAIN the HANDS, does not SLOP or SPILL. Can be USED on a HOT or COLD STOVE, and is altogether the MOST PERFECT STOVE POLISH of the DAY. Be sure you get the SILVER STAR as there are several IMITATIONS in the MARKET that are WORTHLESS. SILVER STAR is SOLD by all GROCERS, HARDWARE and STOVE DEALERS THROUGHOUT CANADA. If your dealer does not happen to have it he can GET IT from any WHOLE SALE HOUSE or FROM THE PROPRIETORS.

F. F. DALLEY & CO., - Hamilton, Ont.

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Refined Air Furnace Malleable Castings,

Implement and Car Castings a specialty. Correspondence solicited.

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ELECTRIC GAS LIGHTING

Matches Done Away With.—

One pull of Chain turns on and Lights the Gas, the next extinguishes it. Can be arranged so that by merely pressing a button placed where you wish, you can instantly light one or more burners, and by pressing another button instantly extinguish the light.

Call on us for Estimates.

Electric Bells, Annunciators, Home Medical Batteries, Edison-Lalande Batteries, Burnley Dry Batteries, Crosby Dry Batteries, Storage Batteries, Dynamos, Motors, Etc., Etc.

We manufacture and sell outright Main Line and Warehouse TELEPHONES.

T. W. NESS,

644 Craig St., - MONTREAL

Send for our new Catalogue No. 2 just issued. Mention the Journal.

MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 20, 1890

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Coal Oil:				Wines, Liquors, etc.		Ports	
Crude	1 30 0 00	Lumber, &c.		<i>All English</i>	2 40 2 45	<i>Claret cases</i>	3 00 7 00
Car Lots Store, [2 p.c. off]	0 00 0 16	Ash, 1 to 4 in., M	20 00 25 00	Bas, Dogs Head	1 60 1 65	Hanappier & Co	4 10 12 00
Broken lots	0 00 0 17	Birch, 1 to 4 in., M	20 00 25 00	Domestic	0 85 1 25	Class Claret of gd. brands	7 50 18 00
Am. in car lots	0 00 0 23	Baswood	18 00 20 00	Porter: Dublin	0 60 0 75	Tarragona Ports, imp ga	1 15 1 30
" 5 bbls	0 00 0 24	Walnut, per M	60 00 100 00	Domestic	0 70 0 00	<i>Burgundy</i>	
" 10 bbls	0 00 0 23	Butternut, per M	30 00 40 00	Porter	2 40 2 45	Still, Case	10 00 23 00
" single bbls	0 00 0 24	Cedar, round, lineal foot	00 06 00 10	Domestic	1 60 1 65	" Sparkling	16 00 17 00
Glass.	50fr. 100fr.	Cedar, flat, lineal foot	00 04 00 06	Brandy: best	5 50 6 25	Can. Spirits, imp. gallon.	Bond, Paid.
United inches, 00 to 25	9 00 1 50	Cherry, per M	70 00 100 00	Quatin & Co	8 50 0 00	Pure Spirits, 65 O. P.	1 05 3 21
United inches 26 " 40	0 00 1 80	Elm, soft, 1st	15 00 17 00	Comandon 1828, Reserve.	25 00 0 00	"	0 95 2 52
" 41 " 50	0 00 3 59	Elm, Rock	25 00 30 00	Cheaper shippers	3 75 4 25	"	0 53 1 52
" 51 " 60	0 00 3 75	Hemlock, M	9 00 10 00	Irish Whiskey	9 00 9 50	Family Proof	20 " 0 53 1 52
Paints, &c.		Maple, hard, M	25 00 35 00	Bushmills	10 00 0 00	Old Bourbon	20 " 0 53 1 52
W Lead pure, 50 to 100lb kgs	6 00 7 00	Soft, do	16 00 25 00	Macgill's R. O. Special	10 00 10 50	" Rye	25 " 0 55 1 54
" No. 1	5 00 5 50	Oak, M	40 00 50 00	Islay Blend	3 00 8 25	" Toddy	25 " 0 55 1 54
" No. 2	4 50 5 00	Pine, clear, M	35 00 40 00	Scotch Whiskey—Claymore	9 50 0 00	" Malt	25 " 0 55 1 54
" No. 3	4 00 4 50	2nd quality, do	25 00 30 00	Cheaper Scotch Whiskies	5 00 7 00	Rye Whiskey, 4 years old	0 78 1 94
White Lead, dry	5 25 5 75	Shipping Culls	14 00 16 00	Jamaica Rum, 16 O.P., per	4 00 4 50	"	0 88 2 04
Red Lead	5 00 5 50	Mill do	8 00 10 00	imp. gal	3 50 4 00	"	1 08 2 14
Venetian Red, Eng'h	1 50 1 75	Lath, M	1 50 1 60	Demarara Rum, 16 O. P.	3 50 4 00	20 to 100 cases, net cash	
Yel. Ochre, French	1 25 3 00	Spruce, 1 to 2 in., M	10 00 13 00	Holland Gin	2 50 2 60	100 to 200 " 2 1/2 p.c. off.	
Whiting, ordinary	0 50 0 69	Shingles, 1st qual	3 00 3 25	" Green cases	4 55 4 65	200 cases and over 5 p.c. off	
" London, Washed	0 95 0 75	Tobacco (duty paid)	2 00 2 25	" Red cases	3 60 3 70	And add 3c for jobb'g lots	
" Paris	1 15 1 25	No. 1 Black Chewing, cads	0 46 0 00	Champagne:		Islay Blend	8 00 8 25
Portland Cement, brl	2 50 3 00	" bxs	0 46 0 00	G ld Loak—Deutz & Gel-	28 00 0 00	Cheaper Whiskies	5 00 7 80
Fire Brick	23 00 25 00	No. 2	0 45 0 00	dermann	15 00 0 00	Apolinarius	
Fire Clay	1 50 2 00	No. 4	0 41 0 00	Alfred Gratien	15 00 0 00	Qcs., in case, 50 bts	7 50 0 00
Wool.		Bright Chewing	0 49 0 53	Sherris		Pts., 100 "	10 50 0 00
Domestic Broken Sheet	0 11 0 18	Smoking	0 63 0 00	Sanches Romate	2 00 5 00		
French, T.F. Casks	0 11 0 11	R. & R	0 52 0 00	Cases " C ub, 1870	12 00 0 00		
" Bris	0 12 0 13	Navy, 3s	0 45 0 50	Paris—Sevil Hermanos	1 25 1 60		
American White, Bris	0 17 0 20	Smoking, 6s	0 45 0 50	Mass Wine	1 25 1 60		
Salt.		Saloon, 12s	0 50 0 00	Clode & Baker	2 00 5 00		
Liverpool per bag Elev'ns	0 46 0 60	"	0 45 0 00	" "Invalid" cs	12 00 0 00		
Canadian, in small bags	2 35 3 25	Myrtle Navy	0 55 0 00				
" Quarters	0 33 0 35						
Factory-filled per bag	1 20 1 25						
" Quarters	0 35 0 40						
Rice's pure dairy, per bag	0 00 2 00						
quarters	0 00 6 50						
Turk's Island	0 00 0 00						

Retailers will please bear in mind that the above quotations apply only to large lots.

Electric Light Stations, Grain Elevators,

And all Purposes where intermittent transmission of Power is required,

USE THE

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Friction Clutch Pulleys and Cut-Off Couplings

IN USE NOW

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MILLER BROS. & TOMS,

SUCCESSORS TO MILLER BROS. & MITCHELL. ESTABLISHED 1869.

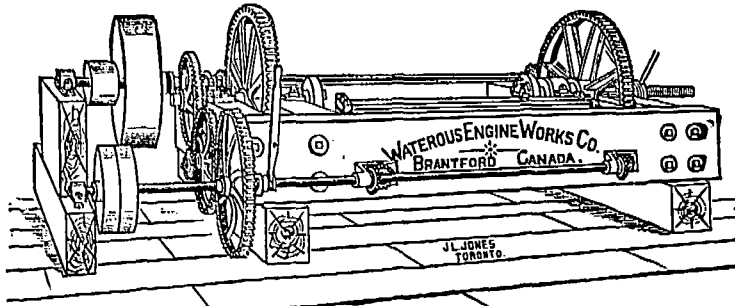
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SAWMILLERS INCREASE YOUR EARNINGS

By Cutting Cheese-Box and Basket Stuff, with our

VENEER MACHINE.

A NEW AND INCREASING TRADE. OUTFIT CHEAP. PROFITS LARGE.



Order at once and be the first to start in your district.

Waterous Engine Works Co. * BRANTFORD and WINNIPEG.

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THE MATERIAL Cut by this

Machine is increasing in demand more than any wood product. A small stock of logs makes a great output of finished material. No machine pays better than one of these.

Will cut from 1-32 to 3-8 of an inch in thickness.

Identify yourself with one line of first class STOVES and you will control the trade of your locality.



Our Stoves are known from the Atlantic to the Pacific.

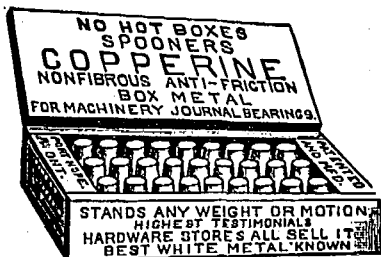
COAL HODS, :: STOVE BOARDS, :: REGISTERS, :: ELBOWS, LANTERNS, :: FIRE SHOVELS.

All Styles of Japanned Work for the Grocery, Spice and Baking Powder Trade.

We make and supply everything used by the Stove and Tinware Trade.

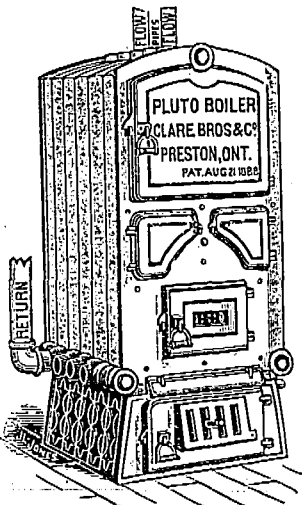
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PLUTO HOT-WATER BOILER
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ECONOMICAL, :: DURABLE
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EFFICIENT.

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Will BURN LARGE, ROUGH WOOD with as good results as with coal. Soft coal can also be used. Suitable for all parts of Canada. The Pluto is SECTIONAL in all its parts, and is EASILY CLEANED and REGULATED.

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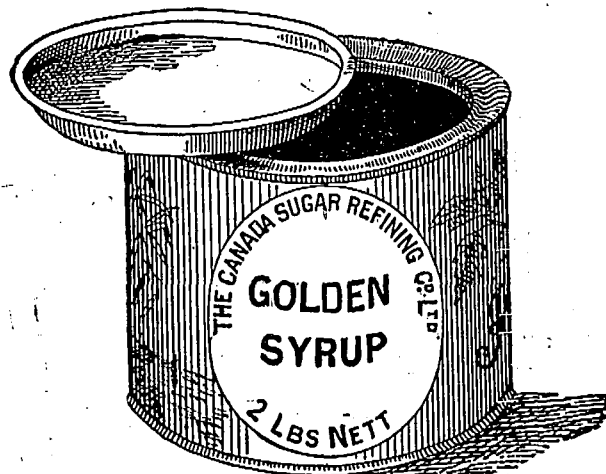
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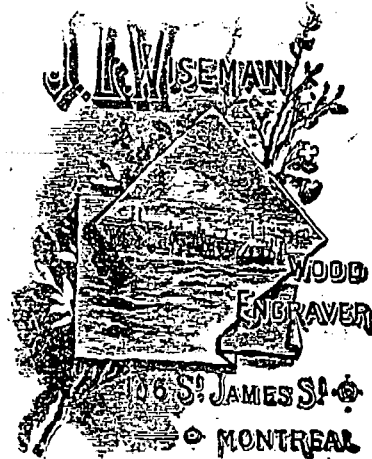
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BROWN'S PATENT.



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Strongest, Cheapest and Best Chain in the Market. Made of hard drawn steel wire. Actual tests show three times the strength of ordinary welded chain. We are now making four sizes, viz., 0000, 000, 00, 0. Send for samples and prices.

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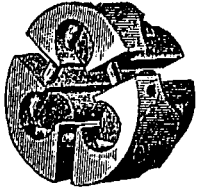
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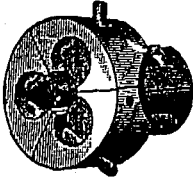
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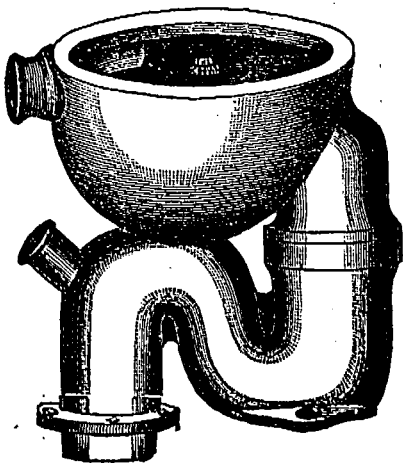
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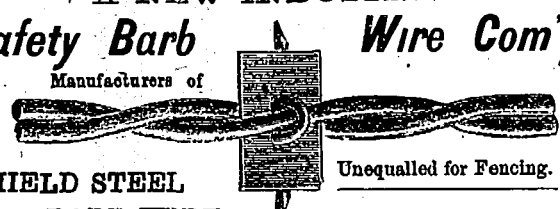
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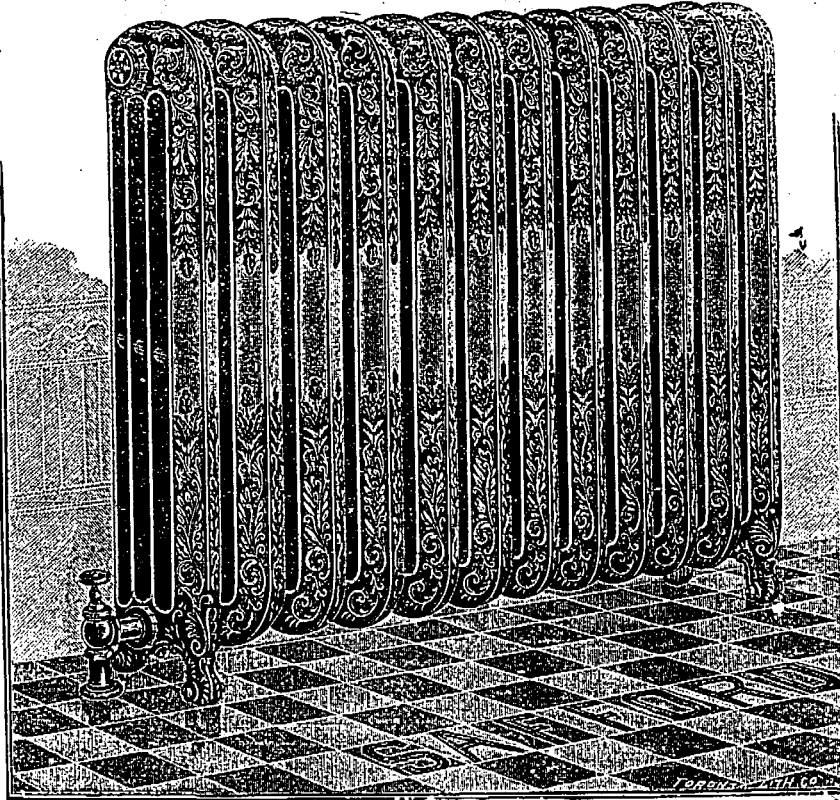
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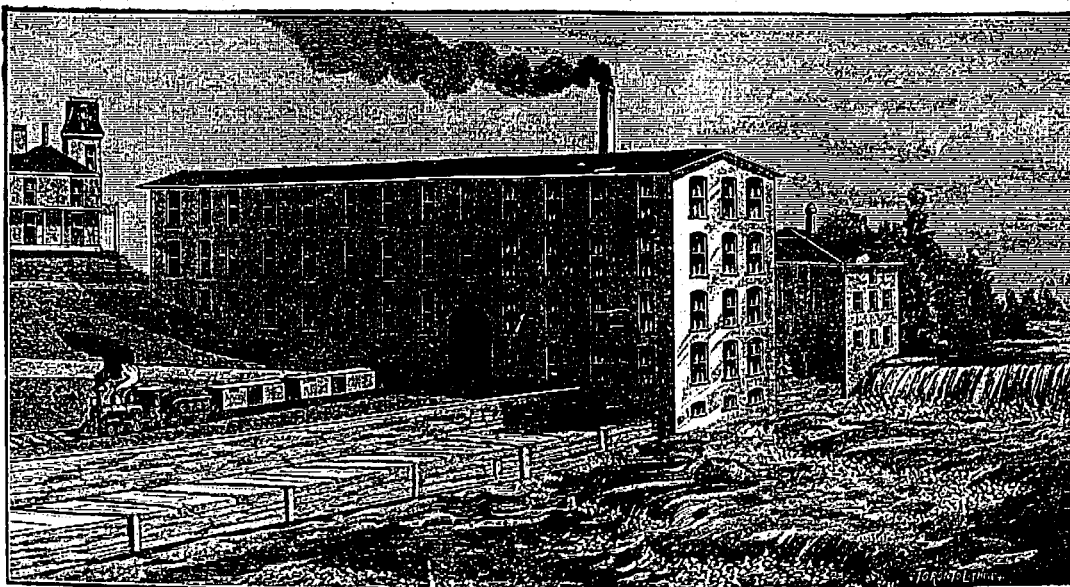
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MACHINE FOR

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	London, Nov. 6.
British Columbia, 1865, 6 p.c.	104 116
Do do 1877	123 128
Canada, 4 p. c. loan, 1860	106 109
3 p. c. loan, 1888	94 95
Debs. 1884, 3 1/2 p. c.	104 106

Railway & other Stocks.

Sha		Nov. 6.
100	New Brunswick 6 p. c. 1937	106
100	Quebec Province. 5 p. c. 1874	107
100	Do do 1876 5 p. c.	102
100	Do do 1880 4 1/2 p. c.	112
100	Do do 1883 5 p. c.	113
100	Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds	113
100	Buffalo and Lake Huron £10 sh.	124
100	Do 5 1/2 p. c. 1st Mort.	131
300	Do 2nd Mort.	130
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	105
	Canadian Pacific \$100	77 1/2
100	Grand Trunk, Georg. Bay, & Co. 1st M.	101
100	Grand Trunk of Canada Ord. stock	91
100	2nd. eqntr. mtg. bds, 8 p.c.	123
100	1st. pref. stock.	63 1/2
100	2nd. pref. stock.	42 1/2
100	3rd pref. stock.	22 1/2
100	5 p. c. perp. deb. stock.	124
100	4 p. c. perp. deb. stock.	56 1/2
100	Great Western shares, 5 p. c.	122
100	6 p. c. bds, 1890	101
100	Hamilton and N. W., 6 p. c.	109
100	M. of Canada Stg. 1st Mort 5 p. c.	109
100	Montreal and Champlain 5 p. c. 1st mtg. bds	101
100	Montreal & Sorel, 1st mtg. 6 p. c.	18
100	N. of Canada 1st Mtg. 5 p. c.	107
100	Northern Extension, 6 p. c. pref.	103
00	Quebec Central 5 p. c. 1st Inc. Bds.	28
00	T. G. & B. C. p. c. bonds 1st Mort.	38
00	Well, Grey & Bruce, 7 p. c. Bds. 1st Mort.	99
00	St. Law. and Ott. 6 p. c. Bds.	98

Banks.

100	Bank of British Columbia	37
100	Bank of British North America	75 1/2

Municipal Loans.

100	City of London (Ont) 1st pref. 5 p. c.	100
100	City of Montreal stg 5 p. c. 1874	105
100	City of Ottawa. 6 p. c. stg. redeem 1873	106
	1875	104
	1875	109
100	City of Quebec. 6 p. c. con., 1873	101
	6 p. c. redeem 1878	103
	redeem 1878	115
100	City of Toronto, 6 p. c. stg., 1877	109
	6 p. c. stg. con. deb., 1874	108
	6 p. c. gen. con. deb., 1879	112
	4 p. c. stg. bonds, 1921-23	103
00	City of Winnipeg, Deb., 1884 5 p. c. deb. scrip. 1883 6 p. c.	109
		117

Miscellaneous Companies.

100	Canada Company	43
100	Canada North-West land Co.	3 1/2
100	Hudson Bay	19 1/2

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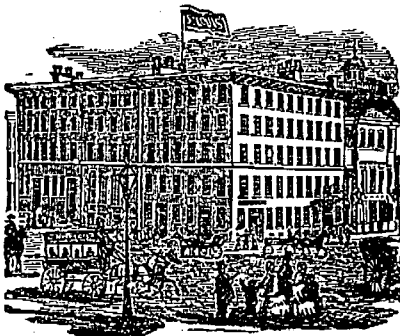
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Canada Life	2,500	7-8mos.	400	60	107
Citizens, Fire, Life, & Accident	11,880	6-12mos	85	16	107
Confederation Life	5,000	5-6mos.	100	10	107
Western Assurance	25,000	4-6mos.	40	20	142 1/2
Royal Canadian Insurance	20,000	6-12mos.	25	20	144
Accident Ins. Co. of North America . . .	2,510	6	100	20 100	90
Guarante. Co. of North America	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Nov. 5, 1890. Market value p. p'd up sh.

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Atlas	24,000	50	50	6	£24 1/2
British and Foreign Marine	50,000	50	20	4	£22
Caledonian	50,000	50	50	6	£24
Commercial U. Fire, Life & Marine . . .	50,000	50	100	15	£33
Edinburgh Life	5,000	10	100	15	£34 1/2
Fire Insurance Association	100,000	5	£10	£2	£34
Glasgow & Lond	20,000	13	50	50	£16 3/8
Guardian Fire and Life	12,000	£7 p. sh.	100	25	£93 1/2
Imperial Fire	100,000	30	20	2	£181
Lancashire Fire	10,000	15	40	8 1/2	£9
Life Association of Scotland	35,802	48	25	12 1/2	£91 1/2
London Assurance Corporation	10,000	10	10	1 7-20	£51 1/2
London & Lancashire Life	£39,175	70	20	2	£49 1/2
Liverpool & Lond. & Globe Fire & L. . .	40,000	25	50	2 1/2	£49 1/2
National	80,000	70	100	5	£72 1/2
Northern Fire & Life	40,000	56	50	6 1/2	£44
North Brit. & Merc. Fire & Life	5,722	£21 p. s.	30	10	£266
Phoenix Fire	200,000	60	20	3	£8 5-16
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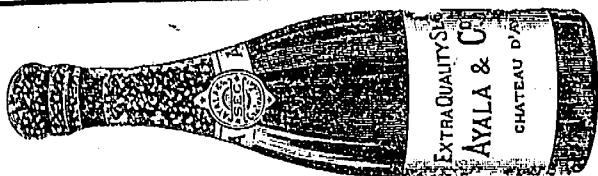
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