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AGENTS: J. M. DOUGLAS & CO., MONTREAL.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 265

MONTREAL, WEDNESDAY, APRIL 18 1900

Published Dally

Price 3 cents.

Montreal Stock Market.

LIKE YESTERDAY'S MARKET A LARGE BLOCK OF VIRTUE TAKEN—NO IMPORTANT CHANGE WILATEVER.

Montreal, April 18.

This morning's session was like yesterday's, only differing in having recessions less pronounced and general, also in having rather less business. It can scarcely be called on these accounts an improvement on vesterday's.

ment on vesterday's.

Pacific's closing price was unchanged fom yesterday afternoon's. Sentiment on London market was said to be more favorable to American stock, and Pacific's quotation was a little higher, but locally the stock has remained in the same position. The actual transactions were marked by successive declines, telling of weakness or of no consistent support, Bid and asked prices were somewhat stronger as if at closing a rally was about to commence.

Advance 1.2 78 was made by Electric on two transactions of considerable value. There is no stock very generally handled at present, and Electric, like others,, is handled just now chicfly by special friends.

At a price that did not vary from yesterday's close, Toronto Rails to the extent of 150 shares were taken. Asked price was a little higher and bid price a little lower than the actual price 974, showing from this little public interest.

ing from this little public interest.

Largely in evidence on the market, Virtue was weak. There was selling down 2 points below yesterday's close. Profit taking is no doubt getting in some work though it is depressing Virtue's prices more slowly than ordinary reaction and the dull market now might have been expected to do.

There was ½ lost in the price of Rich. & Ont. ex-new stock. The new stock itself on a deal below the standard size made a point recession.

Twin City and Montreal St. Ry Rts. as well as a few very small tradings in other stocks, summed up the unimproved, very little changed and somewhat smaller deal-

ings in the Stock Exchange at the morning session. There has been irregular activity in Wall Street, but little of interest except the depressions in Steel & Wire, which are thought by some to be a bunco game and by others to be genuine. Sentiment in London was said to have improved, but this was not very evident in the character or amount of stock business. London is like other markets, dull at present

MORNING SALES.

Can. Pac.—25, 9714, 25, 97, 50, 9628.
Twin City—25, 66, 25, 65.
Roy. Elec.—150, 202, 213, 203.
Tor. Ry.—150, 9714.
Virue—1000, 109, 10 000, 108, 2500, 10814.
R. & O. ex-N.S.—50, 113, 2, 114, 25, 11214.
Mont. St. Ry—258, 265.
Mont. Teleg—7, 166.
R. & O., new—12, 110.
Bell Tel.—3, 18014.
Bank of Com.—22, 148.
Mont. St. Ry. Rts—83, 76.
Merch. Bank—1, 162.

AFTERNOON SALES.

Mont. St.—4, 265, 29, 26444.

Roy. Elec.—25, 5°24, 50, 20234.

Ter. Ry.—15,972, 50, 9714, 25, 98.

War Eagle—1006, 14314.

Mont. Gas.—125, 18414.

Virtue—4500, 109, 500, 10914. 1500, 10.34.

R. & O.—25, 112.

Payne—1000, 119.

Mont. Teleg.—1, 166.

Dom. Cotton—25, 101, 6, 10014.

Mont. Loan & Mort.—20, 140.

BANQUE VILLE MARIE.

First dividend to Depositors About June.

The liquidators of the Banque Ville Marie up to date have recovered \$57,130 of the double liability of the shareholders of the defunct bank. They hope to secure \$120,000 from this source.

The liquidators hope to be able to pay a first dividend of ten per cent. V. the depositors by the end of May.

It is hoped that the depositors' petition to the Government, which Hon. Mr. Monk member for Jacques-Cartier, supported by en able speech at Ottawa lately, will secure (arther relief, at least to depositors.

LONDON AND PARIS

April 18, 1900.	
Bank of England rate	4
Open discount rate	31
Paris Rentes	10110
French Exchange	
Consols, money	
Canadian Pacific	632
New York Central	139
St. Paul.	
Union raude	59

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk	, gurie	ntee	14 %	
LC	lst pr	efore	nce. 3 d	921
41	240			
£1	3rd		*****	
G. T.R. Com.	••••			
O. P. R xd	******			100

MONTREAL STREET EARNINGS.

Mont	h of	Mar. \$127,212.18	Inc.	. 158.07
April	10.	4,411.33	Dec.	.41
••	11.	4.319.42	Inc.	175.04
••	12.	4,456.73		52,69
••	13,	3,336.05	Dec.	985.50
••	44.	5.188.93	. Inc.	478.13
••	15.	4,057.85	••	445.72
••	16	4,956.33		509,49
••	17.	4,836.26	. ••	483.74

TORONTO STREET EARNINGS.

Month of Mar \$117,6. 91	Inc. \$	14,382 93
April S. 1,577.51	Inc.	262.09
" 10, 3,546.78	••	112.80
"! 11. 3,596.31	••	178.38
" 12, 4,386.47	**	1024,67
" 13. 3,619.45	••	53.20
" 14, 4,814.64		740.27
" 15. 1,990.02		695,07
" 16, 4,447.42		1403.27

`₹

, O. . 3rd

Santa Salle of Marine Salle

HALIFAX ELECTRIC TRAMWAY.

For week anding	Compassi	with Figs	lous year.
April 7		Inc.	154.77 316.67

MONTREAL MINING EXCHANGE.

STOCKS STILL REMAIN DULL — VIRTUE OPENS WEAK, BUT QUICKLY RECOVERS — BIG THREE LOWER.

Montreal, April 18.

The market still seems to lack support, and although the downward tendency is not so marked as yesterday, yet there is little evidence of any renewed buying, and

stocks are dull at bottom prices.

Virtue opened weak but recovered before the close. The early sales were made at 106½, but later in the session 108 was both bid and paid, sellers were scarce at 110. Time sales of from 15 days were scarce at 113 and 112.

Montreal-London sold at 30 cts, shares changing hands. The stock was

offered at 31 at the close.

There will be held the adjourned gene ral meeting of the shareholders of the Canadian Gold Fields Syndicate "Limited". in the long room, Mechanics Institute, No. 204 St. James Street, Montreal, on Thursday, day, April 19th, 1900, at 2.30 p.m. The managing director, J. C. Drewry, will be in attendance and give all the latest information from the mines. The stock sold

at 6½ this morning.

Decca was weaker, selling at 8½ cents.

2000 shares changing hands.

Oregon remains stationary at 30 cents, although news from the mine continues

The Rambler-Cariboo is said to be look-The Rambier-Cariboo is said to be looking better than ever. About 3½ tons are being extracted every day. Should the mine continue to keep up this showing, there will be no difficulty in paying dividends as well as paying for the extensive improvements which the company propose to make to make.

Okanogan is unchanged at 21/2 cents, 5,-

000 shares, selling at that price.

Big Three was lower and sold freely at 7 cts. The stock was offered at 7 cents at the close.

Golden Star, on offerings from the West was weak and was freely offered at 10½ cents; no sales, however, were recorded.

MORNING SALES.

Montreal-London—3000, 30. Virtue—1000, 106½. 800, 107. 1000, 108.

Big Three—2500, 7. 250, 6½. Can. G. Fields — 500, 6½. Decca—2000, 8½. Oregon-500, 30. Okanogan-5000, 21/2 (S.10)

AFTERNOON SALES.

Decca-1000, 81/2. Dig Three—500, 6½. Deer Trail Cons—5000, 10. Virtue—750, 110. 500, 109½. Rathmullen—1000, 3½. Mont.-London—100, 30.

TWIN CITY RAPID TRANSIT CO

Total for Mar.. \$222,342.00....Inc....\$33,441.00 For week ending Compared v
April 7, 49,662.85Inc. Compared with last year 2,787.95

DULUTH S.S. & ATLANTIC.

Feb..... 187,799 Operating expenses amount to a little more than \$100,000 a month.

G. T. R. EARNINGS.

Week ending April 7 1900 . . . \$426,975 Week ending April 7 1899 395,118

Increase.... \$ 31,857

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	
· ·	April	11.	A pri	l. 12.	Apri	l 17. –	- Apr	il 18.
1.00 Payne	1.20	1.15	$1.2\overline{2}$	$1.21\frac{1}{2}$	1.22	1.18	1.20	1.17
1.00 War Eagle xd	1.80	1.48	1.591	1.48	1.45	1.35	1.50	1.35
1.00 Republic xd	$1.09\frac{1}{2}$	1.05	1.23	1.04	1.10	1.05	$1.09\frac{1}{2}$	1.04
1.00 Virtue	1.16	1:15	. 1.17	1.15	$1.11\frac{1}{2}$	1.08	1.11	1.08
.24 Montreal-London xd	.32	.30	.31	.30	.30 }	.30	$.30\frac{1}{2}$.29
1.00 Big Three	.08	.061	.08	.07	.08	.07	. 7	.06
1.00 Brandon & G'ld'n Crown	$.27\frac{1}{2}$.18	$.27\frac{1}{2}$.17	$.23\frac{1}{2}$.15	.27	.16
1.00 California	.12	. 9	.12	.10	.11	.10	.101	.10
.10 Canada Gold Fields Syn	.07	.061	.07	.06}	.08	. 6 j	.08	.06
5.00 Cariboo Hydraulic		••••	1.03	.99	1.10	.94	,	.96
1.00 Evening Star	.10	. 5	.10	. 0 6	.10	. 6	.10	. 5
.25 Fern	.05	.02	.08	. 3	.05	. 2	.08	.02
1.00 Gold Hills Developing	. 41	$3\frac{1}{2}$	$.04\frac{1}{2}$.031	.041	.024	.05	.02½
1.00 Iron Colt	$.12\frac{1}{2}$. ••••	$.12\frac{1}{2}$	• • • •	.121		.121	••••
1.00 Knob Hill	.75	.65	.73	.70	.75		.75	.65
1.00 Monte Christo Con	.04}	$.03\frac{5}{4}$.04}	$.03\frac{1}{2}$.05	$.03\frac{1}{2}$.04 }	.03
.25 Montreal Gold Fields	. 6	.051	.06	$.05\frac{1}{2}$.06	.05	.06	.05
1.00 Noble Five	. 6	.02	. 6	. 4	. 6	. 3	. 41/2	. 2
1 Novelty	. 3	. 2	. 31/2	. 2	$. 2\frac{1}{2}$.02	. 3	.013
1.00 Old Ironsides		.70	••••	• • • •	.95	.65		.70
1.00 Virginia	.05	.02	.06	. 2	.05	.02	. 6	. 2
1.00 Rambler Cariboo	.28	25	.27	.25	$.26\frac{1}{2}$.161		• • • • •
1.00 Bullion	.45	•••••	.38	.35	.44	.20	.50	
1.00 Decca	. 9	. 81	. 9	. 81	. 9	.08	. 81/2	.08
1.00 Morrison	. 6	.02	. 31	. 21/2	. 31	. 2	••••	• • • •
1.00 Golden Star	.14	.13	.10	. 8	.131	.10	.10}	. 5
1.00 Slocan Sov	.30	.25	.30	$.28\frac{1}{2}$.30	20	$.29\frac{1}{2}$.28
1.00 Fontenoy G. M. Co	.16	••••	••••	•••	.16	••••		
1.00 Rathmullen	.05	.031	.04	$.03\frac{1}{2}$. 44	. 31	. 4	.031
1.00 Winnipeg	.14	.10	.143	.10	.14	. 8	.15	.10
1.00 Dardanelles	. 4	. 2	• • • •	. 2	. 31/2	. 2	. 6	. 2
1.00 Deer Trail Cons	.101	.10	.10	$.9\frac{1}{2}$. 91	. 9	.101	. 91
1.00 North Star	1.22	1.18	$1.19\frac{1}{2}$	$1.18\frac{1}{2}$	1.21	••••	1.21	• • • •
1.00 Kenneth	• • • • •	• • • •	••••	••••	••••	• • • •		•••

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board-10.30 to 12.30: 2.15 to 3.

Range for	41		pbl.	ares.	dir.		Λı	or. 10	Λį	or. 11	ΛŢ	,r. 12	Apı	:. 17.	λ_1	pr. 18
Year 1907	Cap. Paid-Up.	REST	Next div. pbl.	Valuo elinres.	Last J.y. div.	STOOKS.	Sellere.	Buyers.	Sellere.	Buyer-	Seller.	Layers.	Seller 2.	Buyer	Seller	Cu, cr.
lligh Low.	3	8				BANKS.		_								
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••••	48,666 249,020	18,000 65,000	*******	•••••	3 <u>1</u>	Summeraido Bank Merchants Bk of P.E.I.	*****		•••••	•••••	•••••	••••	•••••	•••		•••••
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NEW YORK STOCK MARKET.

APRIL 18, 1900.

110	re for	Rutt.	e for			المعاصف فرايته المساور المتاسبين								TeleDAV	's enters	
	r 1900		1899.	Outstanding	onst. Div.	-otos:	isa en	icks fi	IOM 2	APR 7	TO AP	R. 17—	. **		E PROPE	ž
Iligb.	Low.	High.	LOW.	Capital Stock.	P. C.		7	9 '	. 10	11	12	17	0000	Higher	Š	G _M
	0	230	112 30	5,066,000 20,237,000	4	Air Brake	•••••			•••••	•••••		*****	*****	*****	*****
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 601	45.1	15 <u>4</u> 72	4° 32	27,864,300 21,600,000	•••••	" Spirits Mfg. Co " S.W. Co	561	55	521	51	501	431	44	46	411	413
59.j 36.g	451 271	527	20	25,000,000	••••	" Tin Plate		•••••					*****			*****
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29 }	187	241	17	120,000,000	*****	Atch T. & S. Fe	278	271	27	261	271	261	261	27	26	263
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99	95]	993	818	65,000,000 15,000,000	2 1	Canadian Pacific	571	93 571	98 57}	574 563	•••••	96j 558	•••••	55	 531	 E91
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151	112	208	10	21,:32,500 90,282,900	5 14	Chicago & Grout Western B. & Q	14 <u>1</u> 131 <u>1</u>	1# <u>}</u> 130}	144 1293	 129	14 <u>1</u> 129	13 <u>}</u> 125§	144 1253	14 <u>1</u> 1261	14 1254	141
136 <u>1</u> 1262	119 <u>1</u> 115 <u>1</u>	130	114} 119}	46,732,600	2]	" MIII. & St. P	1214	124]	123	123	123	121	122	122	120	126 1 121
1144	1043	1224	891	50,950,000 39,116,300	1 i 3	" K. I. & Pacific " & Northwest	(I2 3	112 164	112 163	1111 1621	1123 1623	1103 1614	110 <u>]</u> 162	110₹ 162	110	1101
165	158	173 194 <u>1</u>	1411 188	2:,396,600	14	' " pfd	•••••					1012	102	102		162
•••••	*****	60	41	65,370,000 39,078,000	21	Central Pacific	1913	192}	•••••	190	189	183	*****	102	*****	•••••
199 3 8	175 284	223[65]	163 20	39,078,000	ون	Continental Tobacco	313	29	29	291	291	291	29 j	183 29]	81ء	183 29
1194	113	126	1063	35,600,000	13	Delaware & Hudson	117	117	117	117		1151	•••••	115‡		1157
166 761	173 <u>}</u> 68 <u>}</u>	80 1944	157 63	26,200,000 38,000,000	11	Del. Lack. & Western Denver & Rio Grand pfd	•••••	••••	•••••	·····	•••••	•••••	•••••	•••••	*****	*****
•••••	*****	•••••	•••••	***************************************	*****	Düluth com			•••••	•••••	•••••		•••••	•••••	•••••	•••••
143	114	16}	10	112,232,700	•••••	" pfd	*****		•••••	•••••	•••••	****	•••••	*****	• •••	•••••
1311	120	132	951	19,276,000	•••••	General Electric	1324	132	132]	132]	1351	135	x135§	139}	135	1387
583 574	47 46	761 75	37 393	24,027,360 46,484,300	11	Fed. Steel Com	49	473	47]	51 <u>i</u> 48 <u>i</u>	51 474	50 45	43	49 44	411	49 42}
77}	703	833	67	53,253,500	1	" " pfd	•••••					•••••	•••••	•••••	•••••	
201 521	14 <u>4</u> 67 <u>4</u>	68] 95	17 <u>4</u> 62 3	17,442,900	14	Internat. Paper Co., Com Pfd	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••	••••	
*****		208	1963	98,277,500	•••••	Lake Shore	•••••	*****			••••	•••••	••••	•••••		•••••
87 101	77] 902	683 1331	63 85‡	52,800,000 48,000,000	-1 1	Louisville & Nashville Manhattan cou	951 971	83 <u>1</u> 83 <u>1</u>	849 971	86 973	861 971	85 943	S#7 95	84³ 5	841 931	841 941
182	155	269	147	40,000,000	11	Mot. Street Ry. Co	164	167	1661	166	1654	162		ta.	158	1581
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78}	721	813 126	68 91	75,000,000 18,5-9,153	1 5	Omaha	775	77	763	761	77	781	761	761	761	761
120 251	21	28]	151	58,113,900		Ontario & Western	251	247	25]	241	24	21	•••••	241		243
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1424	921	1291	803	23,669,800	14	P.o. Gas L. & Coke Co	109	109	107	108	107	1031	1033	104	1622	103
238}	48	61 91	43≹ 75	12,500,000 12,500,000	13	Pressed Steel pfd	•••••	******	531	•••••	51 	494 821	• • • • • •	50	*****	50
883	85 •••••	207]	156	54,000,000	îį	Puliman Palace Car Co	•••••			•••••	•••••		••••	• • -		*****
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COTTON:

Aug	. Sopt.	Doc.	Jan.	Feb.	March.	Aprl.	ylux	July.
Ovening	••••	****	• • • • •	••••	• • • • •	••••	9.45	
Closing	• • • • •						9.47	9.42

NEW YORK EXCHANGE.

SAID THE FETTER FEELING IN DON TOWARDS AMERICAN STOCKS—
IRON TRADE IN HEALTHY CONDITION — S. & W. DEPRESSION A
HIT OF BUNCO GAME — MONEY
EASY, EXCHANGE FIRM.

New York, April 18.

In response to the firm closing of our market, it is reported that a better feeling exists in Americans in London this morning.

As contributing to this improvement in sentiment abroad it is tsated that the bunco game which was terted on the Board here regarding the Steel stocks is now better understood, and the feeling of nervousness over what was at first thought

to be the approach of a depression in American business property is passing away.

As a matter of fact Steel and Iron industries, in this country so far as we can learn is in as ahealthy condition as ever.

New York (noon), April 18.

The marke, has had a curiously uncertain tone throughout the morning. It opened strong, rearted, became firm again, and after a second reaction, started up for the third time along the noon hour. Obviously in such an uncertain speculation, it is very hard to assign any definite causes for the course of prices. The tion, it is very hard to assign any definite causes for the course of prices. The strong opening was for the most part a reflection of the London market where Americans were shown at advances which averaged about 12 point. Foreign houses were fairly good buyers of stocks on belance, and of course this helped the recov-

ries.

The early cables stated that London was getting over the fright which it received upon the announcement of the Steel and Wire shut down, and in the local dealings there seems to be the same disposition to regard the matter as a speculative trick. Whether this is wise or not remains to be seen, because beyond any question confidential reports upon the real state of the iron and steel trade are conflicting. The stocks, together with Sugar. A.M.T., P.O. and the other Industrials and specialties all broke badly at the opening, but since broke badly at the opening, but succeiven they have held their own through the various irregular movements of the mar-

The local traction stocks have all been

weak, but they, too, have managed to regain a part of their loss.

In the railroad list the chief features have been Mop, and the other Gould stocks which kept pretty firm on further rumors of a general consolidation of the routh-western lines. Mop. has loaned flat at whether this condition results from he existence of a genuine short interest seems open to question in view of the big rise the stock has had.

The grangers, for the most part, were heavy and there has been no other important movement in the railway quarter.

Money is easy as was to be expected with the \$4,000,000 gained from the subtreasury since Friday, and sterling exchange while firm, does not threaten immediate shipments of gold.

STANDARD MINING EXCHANGE.

Toronto, April 17.

Golden Star—7500, 1112. Deer Trail—1500, 914. Gold Hills—5000, 4. Virtue—2500, 116. War Eagle—1000, 14712. Golden Star—1,500, 11. Virtue—500, 112; 1,000, 111. Fairview-1,000, 41/2.

TORONTO MINING EXCHANGE.

Toronto, April 18.

Evening Star—3000, 9, Golden Star—1000, 12 1000, 11½, 100, 0½, 1000, 10¼, 500, 10¾, Morrison—1000, 3, Noble Five—1000, 4, 1000, 4½, Rathmullen—10,000, 3½, Van Auda—20,000, 3½, Deer Trail—500, 9¾, L. Reef—166, 12¾, H. Reef—166, 12%. Ram, Cariboo—500, 27%. Dardanelles—3000, %. Fairview—3000, 434. Athabasca—1000, 27.

ORIPPLE CREEK MINING STOCKS

		April 16, 1900.	
Capital, Pa	ır Valu	e.	Asked
1,500,000	\$1.00	Acacia	.29
2,500,000	1.00	Battle Mt'n	
900,000		Ben Hur	••••
.,		Black Belle	
1,500,000	1.00	Bob Lee	
2,000,000		Crocsus	••••
2,000,000	1.00	Columb-Victor	.177
2,000,000	1.00	C. C. Cons	.131
2,000,000	1.00		.113
1,250,000		Dante	.143
2,000,000		Damon	
1 250,000		Elkion	•
	1.00		
1,500,000	1.00	Findly	17
1,250,000	1.00	Gold Coin	.17
1,000,000	1.00	Gold Sovereign	161
3,000,000	1.00	Gold Sovereigh	.101
2,010,000		Gold Stone	
1,000,000	1.00	Gould	
		Hart	
		Hayden	. 2
1,225,(4)()		Indepen. T. & M	
2,250,000	1.00.	Janhella	1.18
500,090	1.00	1da May	••••
1,250,000		Jack Pot	
1,500,0 0		Keystone	
,, ² 00,000		Kimberly	
1,500,000		Lexington	
1,000,000			
6:00.000	1.00	Moss Ammer	.75
1,250,000	1.00	Magnet	. 31
1,250,000	1.00	Maria A	
		Midway	
1,0045,0000	1.09		. 93
1,040,000	1.01	Nugret	
1,590,0-0	1.6)	New Haven	
1,259,000	3. 0	Uri le	
2,000,000	1.64	Pappoore	
3,050,09 •	1.00	Portland	
1,600,000	1.0:-	Princess	.08
-		Raven	
1,250,000	1.0 :	Silver State	. 23
2,000,00ki	1.05	Pinnacle	
1,090,000	1,00	Sacramento	••••
• •		Toruado	.491
		Union	.48
1,500,000	1,00	Wine	

MONTREAL STREET RAILWAY CO.

Zenobia

DIVIDEND NOTICE.

A dividend of two and a half per cent. upon the paid up Capital Stock of this Company has this day been declared for the three months ended the 31st March last, and will be payable at the Head Office of the Company, in the City of Montreal, on and after Tuesday, the 1st day of May next, to share holders of record on Thursday, the 12th inst., at 4.00 p. m. By order of the Board,

MARTIN H. WATTS,

Secretary.

Montreal, 3rd. April, 1900.

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of the paper are reported immediately by subscriblocate the trouble. Telephone Main 2937.

MINING NEWS.

ABOUT THE MINE — GRAVE'S SOME

Mr. Jay P. Graves, in the course of an atterview with the "Rossland Miner," interview with the "Rossland Miner," speaking about the different properties in which he is interested, says:

completion. smelter is nearing Our The work remaining is a mere mat-ter of setting up parts of machinery, lay-ing platforms and building trestles preparatory to starting operations. We have recently removed our offices from Grand new quarters at the smelter, Forks to and the laboratory, where the assays are made has been occupied for several weeks. The generators in the power house which will supply the electricity, only lack the wires to be connected with the motors at works. These connections the reduction will be completed within a few days. The dam has been delayed on account of excessive high water, a condition of fairs unparalleled in the records of of Kettle river.. It will require perhaps two or three weeks to complete structure, which has now reached a point where the water, while retarding opera-tions, will no longer offer any serious obs-tacles. The estimated power that will be tacles. The estimated power that will be available is estimated at 2,500 horse power. We will only require 400 horse power for present requirements.

The smelter is supplied with two furnaces 44 x 160, each with a capacity of 250 tons every twenty-four hours, a variable quantity, owing to the quantity of flux to be used with the different character of ores that may be treated.

"We are receiving ore from the control of the control

"We are receiving ore from the City of Paris mine, io Central camp, and a roast heap which will be fired some time in the next two weeks, is now being built. Ore will also be received from the Knob Hill, Old Ironsides and Granby properties in Phoenix, as soon as a temporary trestle across the river is furnished. The trestle ought to be ready within the next two weeks. It is our purpose to start the roasting of ores as soon as they are re-ceived; this will have to be done whether the dam is delayed or not,, and consequently we will have ample reserves for the smelter when the furnaces are blown We shall accommodate prospectors in. and companies operating in this vicinity, thus securing for them the benefit of cheap treatment. I think we will be able to take care of all the ore contiguous to Grand Forks. Judging from the character of the ores that we have analyzed, a Boundary rate of \$3.50 to \$4 per ton will be effective here.

There has been considerable comment concerning the magnitude of the opera-tions of the various enterprizes of which

I am the general manager," continued Mr. Graves. "Any success that may have been achieved thus far is due to the generous and unwavering financial support accorded by S. H. C. Miner, of Granby, Quebec. The various companies have come to be known as the enterprises of the Miner syndicate. Mr. Miner not only invested himself, but induced his friends do likewise, and the abundant faith they in the Boundary country, displayed trust, will soon be substantially rewarded.

Mr. Miner had previously been connected with other similar undertakings. cipal ores to be treated at our smelter will come from Phoenix. The last report of our superintendent showed \$11,500,000 our superintendent showed \$11,500,000 worth of ore in sight in the Knob Hill above the tunnel level. The total average value placed upon it was \$8.35 per which, if the estimate is correct, should pay us \$3.25 per ton net profit. It is estimated there is as much ore in sight in the Old Ironsides as in the Knob Hill, and the Victoria, the adjoining mine, owned by the smelter company, is not much in-ferior to either. The No. 3 shaft on the Old Ironsides lacks but a few feet of 400 feet in depth, a level that will be reached week. Extensive development on the Old Ironsides and the Victoria is being done in the 200 and 300 foot levels. The ground has been so developed that the ore can be easily extracted, and in quanti-ties to keep our smelter continuously in full blast.

It is estimated that the so-called Miner syndicate has in Phoenix alone sufficient ore in sight to supply the smelter for five years, even though we never found any more mineral. The Grey Eagle is being developed from the Knob Hill tunnel and the Old Ironsides shaft. The Banner, which is included in the Grey Eagle group, will also be worked from the Old Ironsides shaft, and the Grey Eagle and the Tip Top properties from the Knob Hill tunnel. I am confident that the Grey Eagle group will be a shipper late this fall, probably in September or October. Our expectations are to erect a large 40-drill compressor on the Phoenix properties controlled by our syndicate. The work will be done this summer, and will naturally greatly increase our output.

We are receiving ore at the smelter om the City of Paris mine in Central ore at the smelter from the camp. Six hundred tons have been delivered. This will be the first one to be treated at Grand Forks.. The development Six hundred tons have been deliverin the City of Paris during the past ter and this spring has proceeded satisfacresults are anticipated. torily, and good The Lexington belonging to the Majestic Gold Mining Company, is being developed by the driving of a long tunnel into the ore. This last week the miners encountered a body of high grade ore. Sufficient work has not been done to ascertain its extent, but the indications are favorable to the property becoming a producer.

"The California mine at Rossland, controlled by the same syndicate, has just installed a compound duplex Rand compressor of 10 drills' capacity. The plant is being driven by a 150 horse power motor. The tunnel is gradually penetrating the mountain, and the indications of encountering the ledge we are driving for are encouraging. We have installed a 50 horse power hoist, which is to be operated by a motor, and which will be used in sinking No. 3 shaft, now down a depth of 80 feet. It started on a 16-foot ledge. or 80 feet. It started on a 16-160t leage, which yielded as high as \$20 gold per ton, and an average value for its entire width of \$12.50 per ton. The plant is regarded by the Rand Drill company, of Sherbrooke, Que., as one of the best they ever built; while not the largest, it is said

to be complete in every detail.
"The boundary country," continued Mr.
Graves, "is the region which will witness the next great activity in mining, an

activity that promises to attract worldwide attention.. Rossland and the can have enjoyed a period of prosperity Republic, Wash., and Buffalo Hump, Idaho, too, have had theirs. The result of the treatment of ores at Grand Forks, showing the enormous tennage and richness of this section will create an unparalleled demand for Boundary properties and shares by outside investors. Such a movement—one that will be historical is inevitable late this summer or in the early fall.

LE ROI.

Rossland, April 8.

Work has fairly begun here. Besides usual gang of muckers necessary for the clearing of the galleries there are six machines now at work. Three of these were They engaged yesterday morning. work on the 900-foot level. been set at Two more machines are driving on the 500-foot and another is at work on the upraise of the new shaft. At the collar of the shaft grading and cribbing is proceeding and it will probably take many weeks before the plan begun upon will be finished, as much rock work will have to be got through. As in the progress of this much of the apex of the vein long known to crop out in this place will be removed, quite a quantity of shipping ore long will be taken from the very grass roots. This apex has proved to be of larger dimensions than expected. It is stated to be upwards of 40 feet wide. Iron capbe upwards of 40 feet wide. Iron capping, of course, but much of it contains ore of differing shipping values. This find, paralled last autumn by that at the new mouth of the Black Bear tunnel, is fresh evidence of the value of stripping the surface of mining properties. On the Black Bear ground the framing of the new tim-ber shop is well under way. The mouth of the tunnel is being widened to admit of the reception of the various pipes to be led under ground through this passage. The brickwork for the first battery of three boilers in the big boiler house is about half completed. The boilers have about half completed. been shipped by Fraser, Chalmers & Co., of Chicago and London, and should arrive here by the end of the week.

CENTRE STAR.

Rossland, April 8. As at the War Eagle, nothing is being done under ground, similar conditions obtaining as at the time on the higher vel. It was stated by the management on Friday that the arrangements made necessary by the new system were not quite as well perfected as at the Le Roi, and that it was not expected that work would be fairly started till a day or so after latter had begun. This applies even with greater force to the Centre Star than to the War Eagle, as much of the machinery on the former mine is yet to be finished. The compressor room is fast approach ng The massive concrete founcompletion. dation has now been set and is now in readiness for the erection of the plant. The headworks and gallows frame of the big hoist are still under process of completion but much remains to be done. The old engine house is being torn down and a larger domicile for the engine is being erected upon the same site. The rock chamber under the bridge is practically completed, a few men being employed in clearing up the

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MINING STOCK LIST.

	Morning	Prices.	l'ar		Divi			
NAME.	Asked,	Bid.	Value.	Capital.	d'nd	When Payable	Description,	LOCATION.
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trall Creck, B. C.
Blg Three		64	1 00	3,500,000	******	********	Gold, Copper.	41
Der Park			00	1,250,000	*****		Ġolď	do
Grand Prizo	3	******	1 00	1,000,000	•••••	******	do	do
Gold Hills		31	1 00	2,700,000			ġο	do
Homestiko		******	1 00	1,100,000			фo	do
Iron Colt		*****	1 00	1,020,000		*************	₫ο	do
St. Elmo		3	1 00	1,000,000	• • • • • •	*************	do	rio
Victory Triumph		4	1 00	1,000,000	*****	***********	Gold, Copper.	ďο
White Bear		.3	1 00	2,000,000	•••••	••••••	Gold.	do
Butto		10	1 00	1,000,000		•• •••••••	Gold, Copper. Gold.	do
Canada Gold Fields Syn		ំខ្មែរ	10:	1,000,000	••••	************	dola. do	do do
California		10 5	1 00 1 00	2,500,000	• • • •		do	do
Evening Star		-	7 - 7	1,000,000 500,000	•••••	***************	do	do
Monte Christo		31	1 0·1	2,500,000	*****		do	do
Montreal Gold Fields		52	25	800,000	•••••		do	do
Novelty	·	14	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	150,000		****************	do	do
Virginia		2	1 00	5.0,000		*****************	dò	do
War Eagle xd		1 38	1 00	1,750,000	13	21 paid.	do	do
Dardanelles		- 02	1 00	100,000	-2	F	Silver and Lead.	Slocan, B.C.
Fern.		31	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	. 43	<u>.</u>	1 00	1.200,000		*************	Silver and Lead.	do
Rambler Cariboo		23	1 00	1,250,000		Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	. 294	28	1 00	1,500,000			Silver and Load.	do´
Montreal-London xd	. 30	29	24	452,000	14%	Monthly.	Gold, Silver, Lend.	N.S., Slocan, B.O.
Cariboo McKinnoy	. 99	••••••	1 09	800,000	lpc.	Monthly.	Gold	Camp McKinney, B.U.
Fontenoy		••••	1 00	1,000,000	*****		do	đo
Minnebaha		12	t 00	1,000,000	•••••		ďο	do j
Waterloo		13	10	100,000	•••••	••••••	ďο	dol
Knob Hill	•	67	1 00	1,500,000	•••••	************	ďο	Boundary, B.C.
Old Ironsides		50	1 00	1,000,000	•••••	*****	do	ďο
Pay Ore	. 8		10	250,000	•••••		go	do
King (Oro de Noro)		274	1 00	2,000,000	• • • • • •	••••••	ç. qo	do
Rathmullen		34	1 00	2,500,000	•••••	***************************************	d.	do do
Alice A		15 9	1 00 1 00	1,500,000 1,200,000	•••••	******* ******	do	Seine River, Ont.
Olive		69	1 00	1,000,000	•••••		do	do
J. O. 41		2	1 60	500,000	•• •••	*******	do	do
Decca	-	83	1 00	975,000	•••••	******	do	do
Golden Star	7.	102	1 00	1,200,000		*******	do	do
Republic xd		2 05	ì ŏŏ	3,500,000	1p.c		do	Republic.
Jim Blaius		31	i ·	1,000,000			do	do
Lone Pine		20	ī 00	1,000,000		******	do	đo
Black Tail		13	10	1,250,000		************	do	do
Deer Trail Con. xd	9 <u>ī</u>	9	1 00	2,000,000	₽p.c	Monthly.	do	Spokane Co., Wash
Princess Mand	`11	73	10	1,000,000	•••••		do	Republic.
Smuggler	. 31	67	1 0	1,200,000	•••••	*****	до	Fairview Camp, E.O.
Virtue		1 08	1 00	2,000,000	•••••	•••••	go	Baker Olty, Ore.
Payne		1 19	1 00	3,000,000	•••••	•••••	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal		34 50	25 00	2,000,000		*************	Coal.	Crow's Nest Pass.
Carlboo-Hydraulic		96	5 00	5,000,000		••••••	Gold.	Cariboo District.
Van Anda		7}	1 00	5,000,000		******** ******	go	Texada Island.
Carnes Crock Cons	. 10}	•••••	1 00	1,000,000	•••••	***************************************	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	interest Payable.	*BONDS.	tast Salas.	ezdeenable.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	1921	Permaneut	Bank of Montreal.
240,000	5	Jan. July	do do do	*******	1910	16 46
1,050,000	4	May Nov.	do Stock	101∡	1925	44 44
7,080,000	3	"	do do	100	Permanent	66 44
.,,.	5	Jan. July	Montreal Harvor Bonds Currency	116	1913 & 1914 5 Jly	66 10
136,700	5	44 44	Toronto City do do	117-120		Lloyds, Pauetts & Bosanquets.
874,260	4	46 46	do do do	101-106	1904, 1894	i
22,500	6		Auer Light	100		
940,000	5	April Oct.	Bell Telephone	115	1925	Kank of Montreal.
20,000	Ğ	May Nov.	Sanada Central R'y.	**********	1932 1st Nov	44 44
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	100	1902 April	££ ££
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	ce ti
200,000	5	lst May Nov.	Canada Paper Co	1063	1917	
{ 26,000,070	4	Ja.Ap.Ju. Oo	Commercial Cable Coupons. } do do Registered. }	103‡	2397	
£300,000	43	Jan. July	Dominion Cotton	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	105	1916 Jan	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co	100	1918 April	Bank of Montreal
200,000	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910	tt ti
	5		Montreal Loan & Mortgage	-	•	
292,000	5	1st Mch 1st Sep.	Montreal Street R'y	*********	. ovo 1st Mch	
681,333	43	1se Feb. 1st Aug	do do	**********	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	69	1917 April	Merchanta Bank of Halifax
554,313	5 5	1st Mch Sep.	Richelieu & Ont. Nav	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.	<u> </u>		
· 799,933	41	Moh Sep.	Toronto Rail way	108	1931 31st Aug	
450,000	13	1st Jan. July	Windsor Hotei	100	1912	Bank of Montreal.
400,000			Dom. Coal Bonds	1103		

CHICAGO MARKET.

RALL ON WHEAT THIS MORNING HAD THE EFFECT OF BREAKING THE MARKET 1/2 CENT. CLOSING WAS PEADY AND STRONG AT THE TOP · RICE - CORN STEADY AT AN ADVANCE OF % CENTS - POJVI-SIONS QUIET BUT STEADY.

Chicago, April 18.

Liverpool-Wheat and corn opened quiet, 12 lower for both.

Paris wheat and flour 10 lower.

Opening wheat, May 5.10; July 5.95%; closing, wheat, May 5.10; July, 5.9%.

Opening corn, May 4.11/2; July 4.01/8; closing, May, 4.11/2; 'uly 4.01/2.

Liverpool cables their market for wheat and corn opened weak, but is now steadier, also say there is bette tone at the decline, they look for some recovery.

New York—Wheat quiet, 34 lower.

Corn opened unchanged.

There is good buying of corn and local

Corn opened unenanged.

There is good buying of cor and local crowd generally short. Coun'r, acceptance of corn were nothing. Canby is a morning, so is large buyer of corn this morning, Cudahy. Think have had break enough in corn.

Oats--Opened unchanged and now strong 1/8 higher. Provisions

opened weak, but Armour supporting market and crowd are bullish. Pork is 15 cents higher now.

110gs to-day 30,000; to-morrow 25,000.

Car lots wheat estimates, 24, contract, 0; shipments 1800 winter; 92,000 spring. Car lots corn, estimates, 220; receipts, 199, contract, 76, shipments 67,678.

Car lots oats, estimates, 145, receipts, 115, contract, 19, shipmens, none. Primary receipts:

Las: week, receip. 4, 424,705, shipments, 120,981.

Last year, receipts, 255,751; shipments, Your ports, last year 98,213; shipments, £_,036.

C. P. R. FARNINGS.

		00,\$608,000 521,000
Increase	•••• ••• •••	\$ 87,000

Phone Main 1842.

BECAIT & LIGHTBOURN,

CENERAL INSUPANCE

Representing ONTARIO ACCIDENT INS. Co. and LLOYD PLATE GLASS INS. CO.

838 St. Paul Street, MONTREAL

PATENTS AND TRADE MARKS.

OWEN N. EVANS,

Temple Building,

MONTREAL

Telephone Main 2071.

UHIUAGO MARKET-April 18, 1900.

From the Bartlett Prazier Co., Chicago. H. J. Coon, Mannger, 3981, Sacrament St.

	-01.08	INO PRICE	2 APR. 9	TO APR.	. 17. —	T	8 ^t YAU-0	PRIOM	
	9	10	11	12	17	Opening.	Highost	. Lower	t. Clasi g
Wheat—	•	•••		•	••				•••
May	681-67 I	67} A	671-1 A	564	661 B	66	661	GSA	66
July		681-1 B			A 673 A	671	673-1	661-1	67 2 B
Sopt	683	69	69₹	US 1	N 698 A	68]	68)	671	08 1-1
Corn-		_	•	_			•	•	
May	391 B	39]-40 r.			n 38k A	391	301-1	38}	301-1
July	404-7, A				B 303-1 A	391-1	401-1	39 <u>1</u>	401 B
Sopt	40}.A	, 411 B	411 A	401 B	40 B	40	40%	40	A 101·
Unte			~						
M' J	241	248	211	541-8	231 B	231-1	231	231	23} A
July		241-1	244-1	244	23 A	531	233	23	23] B
Sept	231	234	531	231	221	223	224-6	22[-]	557
Pork—	13.00	141 05 -	40.05	4.5 0=		4103	10.05	4.3.00	4 3 0 0
Mny			12 67 A		13 00 A	12 92	13 05	12 90	12 95
July	13 80	13 12-15		12 89	13 15 B	13 10	13 22	13 07	13 10 B
Sept	*****	*****	• •••	•••••	•••••	•••••	*****	*****	•••••
	6 80-2	- 00	0 05 =	6 00	~ ~~ .	A	= 00	~ 0"	
May			6 85-7		7 30 A	7 27	7 30	7 25	7 25
July Sept			6 93 7 03	7 07	7 37	7 30-2	7 40	7 30	7 35
Sht ribe—	7 00 B	1 11	1 43	1 10-	7 7 45	7 37-40	7 45	7 37	7 40
May	7 10	0 15 2 20	7 00	7 00	7 22	7 17	7 20	7 15	7 13-7
July			6 57 A	7 00	7 20-2	7 15	7 20	7 15	7 17
Sopt			6 95-7	7 00	7 20-2	7 15 7 15	7 17	7 12	7 12-5
~~1,0	02-00 D	• 10	0 0)-1	, 00	1 20	, 10	1 11	1 12	1 12-0

TORONTO STOCK EXCHANGE PRICES.

الار. قدم ا	e CAPITAL.		Rest as per	Div. peret.	
STOCKS (1 -	Shares. Par Value	Paid up.	Lazt Statement.	last half, year,	Buy-
	—				—
MISCELLANEOUS.	\$.\$	\$		
British America	50	750,000	479,331	31	116
Western Assurance	40	1,000,000	1296,74.	5	157
Canada Life	400	125,000	*** ********	10	535 °
Corfederation Life Association	100	100,000	***************************************	71	2773
Imperial Life Assurance Co	200	450,000	47,821		147
Consumers' Gris	50	1,700,(00	***********	$5\bar{j}dt$	213
Ontario and Qu'Appelle Land Co	40	400,000		10	54
Victoria Rolling Stock Co	5000 100	60,000	60,000	10 13	1931
Toronto Electric Light Co., Old	100	1,400,000 240,000	***********	12	132} 132
Canadian General Electric Co	100	900,000	40,000	4	1681
" " 20 p.c	100	300,000	10,000	3	1001
Hamilton Electric Light	100	250,000	60,000	ĭ	80
LOAN and SAVINGS CO.		333,000	5.,100	-	
British Canadian Lu & Invest. Co	100	200 401	100 000	. 3	
Building and Loan Association	25	399,481 750,000	120,000 100,000	. 3	20
Can. Landed & Nat'l. Inv't. Co	100	2,004,000	350,000	3	38 80
Canada Permanent Lu. & Sav. Co		2,300,000	· · · · · ·	-	105
20 per cent	50	600.000 (1,200,000	3	130
Canadian Savings & Loan Co	5 0	734,175	220,000	3	114
Central Canada Lu. & Sav's Co	100	875,000	,	11	1344
" " 20 per cent	100	325,000	} 360,000	1½qr	128
Dominion Savings and Invest. Soc	50	930,627	10,000	2}	75
Freehold " " " " " " " " " " " " " " " " " " "	100	5 476,100	300,000	3	77
au per cent		843,000	***********	3	75
Hamilton Provident & Inv't Soc	100	1,100,000	300,000	3.	110
Huron & Erie Ln. & Savings Co	50	1,00 0 ,000	750, 700	43	177
Imperial Loan & Inv't Co	100	400,060	100 000	4 <u>4</u> 3	169
Landed Banking & Loan Co	100	725,155 700,000	160,000 160,000	3 3	80 112
London & Can. Ln. & Agency Co	50	700,000	210,000	1jqr	50
London Loan Co	50	631,500	83,000	324.	106
London & Ontario Investment	100	550,000	100,000	3	95
Manitoha & North-West Loan Co	100	375,000	50,000		45
North of Scotland Can. Mortg. Co	£10	730,000	418,533	5	•••••
Ontario Loan & Debenture Co	50	1,200,000	490,000	31	122
Peoples Loan & D. Co	67	599,428	40,000	***	112
Real Estate Loan Co	40	373,720	F5,W0	2	62
Toronto Savings & Loan	1.00	600,000	135,000	3	127
Union Loan & Savings Co	50	699,020	ຸ່⊃,,000	1	38
TOTAL CHILDREN	50	1,000,000	7. 5000	3	85
.' 25 per cent		500,000		3	90

^{*} After deducting \$51'.982 for reinsurance | † After deducting \$792,049 for reinsurance. 10x rights.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.