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THE JOURNAL OF COMMERCE -- FINANCE AND INSURANCE REVIEW. The Charterod Banks.

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#### The Chartered Banks.

Bank of	Montreal.
CAPITAL ALL PAID- RESERVED FUND, .	NHED IN 1818. UP, \$12,000,000 5,750,000
Head Office, - Board o	Montreal.

C. F. SMITHERS, ESQ., HON. D A. SMITH, President. . - Pice-President. Gilbert Scott, Esq. A. T. Paters Alex. Murray, Esq. Geo. A. Dru Alfred Brown, Esq. Hugh McLer Hon. John Hamilton. A. T. Paterson, Esq. Geo, A. Drummond, Esq. Hugh McLennan, Esq.

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A. MACNIDER, Assi, Gen. Manager and Inspector. H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.

MIGHTLE	all I'r, o. Gionatony	manifici .
Almonte, Ont.	Kingston, "	Port Hope,Out.
Belleville. "	Lindsay, "	Quebee, Que.
Brantford, ',	London, "	Regina,
Brockville, "	Moneton, N.B.	Sarnia, Ont.
Chatham, N.B.	Newcastle, ''	Strafford "
Cornwall, Out.	Ottawa, Ont.	St John, N.B.
Goderich, "	Perth, "	St. Mary's, Ont
Guelph, "	Peterborough, On	Toronto, "
Halifax, N.S.	Picton, Ont.	Winnipeg, Man.
Hamilton, Ont.	Portago la Prairi	0
	Man.	

Hamilton, Ont. Portage la Prairie Man.
Mgants in Great Britain.—London, Bank ol Montreel, 9 Birchin Lane, Lombard Street, C. Ashworth, Manager, London Committee—E. H. King, Esq., Chairman, Rohert Gillespie, Esq. Sir John Rose, Bart, G. C.M.G. *Bart, G. C.M.G. Bankers in Griat Britain.*—London, The Bank of England ; The Union Bank of Lordon; The London & Westminster Bank. Liverpool, The Bank of London is the London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches. *Agents in the United States.*—New York, Walter Waison and Alex. Lang. 56 Wall Street. W. Muuro, Manager; R. Y. Hoden, Asst. Manager.
Bank of Montreal, 161 Madison Street, W. Muuro, Manager; R. Y. Hoden, Asst. Manager.
Bank, Buifnio, Bank of Commerce in Buffalo. San Francisco, The Bank of Greign Correspondents.—St. John's Nucleanthy, The United British Columbia.
Colomial and Foreign Correspondents.—St. John's Nucleanthy, The Bank of British Columbia.
Colomial and Foreign Correspondents.—St. John's Nucleanthy, The Bank of British Columbia.
Colomical and Foreign Correspondents.—St. John's Nucleanthy and Foreign Correspondents.
Merkers in the Bank of British Columbia.
Colomical and Foreign Correspondents.—St. John's Mather Internet States and Foreign Correspondents.
Manager Ander States and Leuter of Creati for Travellere arealiable in all parts of the world.]

### EXCHANCE BANK OF CANADA.

CAPITAL PAID UP - \$500,000 SURPLUS 360,000

HEAD OFFICE, - MONTREAL,

#### DIRECTORS.

THOMAS CRAIG, .**⊺**⊷ ` President . HON. A. W. OGILVIE, SENATOR, - Vice-President

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Hamilton, Ont. - - C. M. Counsell, Manager. Aylmor, " - J. G. Billett, do Bedford, P.Q. - E. W. Morgan, do

FOREIGN AGENTS.

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Collections made promptly, and emitted for at current rates.

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Paid-up Capital, £1,000,000 Sterling.	
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COURT OF DIRECTORS. J. H. Brodie, II, J. B. Kendall,	
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#### The Wolsons Bank.

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Capital paid-up, \$2,000,000. Rest, \$425,000.

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M. HEATON, Inspector. Wraushee of the Moleone Rank

A	CH OI THO LIKON	SOUS WARKES
Ayhmer,	Meaford,	Toronto,
Brockville,	Morrisburg,	St. Thomas,
Clinton,	Owen Sound,	Sorel, P.Q.
Exeter,	Ridgetown,	Trenton.
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Ingersoit. London, AGENIS IN THE DOMINION.

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Neufoundland-Commercial Bank of Newfound-and, St. Johns. AGENTS-IN UNITED STATES. Norton, Bilss & Co., Messre, W. Walson and Alex, Lang; Basten, Merchanis National Bank, Messrs, Kidder, Veabody & Co.; Portland, Gasco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanies' Bank; Baglelo, Farmers and Mechanics' Methanies' Bank; Baglelo, Farmers and Mechanics' National Bank; Milwaukee, Wissousin Marine and Fire In-surance Co. Bank; Toledo, Second National Bank; Mentana-First National Bank; Fort Ben-ton, Montena-First National Bank; Fort Ben-ton, Montena-First National Bank AGENTS IN EUROPE. Londom-Alliance Bank, "Imited," Messrs, Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool-The National Bank of Liverpool. Anthera, Belgium-La Banque d'Anvers. Collectious made in all parts of the Dominion and roturns promptly remitted at lowest rates of ex-change. Letters of Credit issued, available in all parts of the world.

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2	OF CANADA.
	Capital \$5,700,000.
	Reserve Fund, - 1,150,000.
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	Wm. Darling, Esq. Jonathan Hodgson, Esq. Adolphe Masson, Esq. John Cassils, Esq. Hector Mackenzie, Esq. John Duncan, Esq.
	Hon J. J. C. Abbott, M.P.
Ì	GEORGE HAGUE, General Manager
i	J. II. PLUMMER, Assistant General Manager.
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	Berlin. London. Sherbrooke, Que. Brampton. Montreal. Stratford.
	Brampton. Montreal. Stratford. Chatham. Napanee. St. Johns, Que.
	Galt. Ottawa. St. Thomas,
1	Gananoque. Owen Sound. Toronto. Hamilton. Perth. Walkerton.
	fiamilion. Perth. Walkerton. Ingersoll. Prescott. Windsor. Kincardine. Quebec.
ł	[17]

The Chartered Banks.

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T. Bankers in Great Britain-The Clydesdale Bank (Limited). 30 Lombard Street, Loudon, Glasgow

Alimeted, be Londard Street, Loudon, Glasgow and elsewilore. Agency in New York.-61 Wall Street. Messre. Heavy Hague and John B. Harris, Jr., Agents. Bankers in New York.-The Bank of New York,

Rankers in New York.—The Bank of New York, N.B.A. A general banking business transacted. Money received on deposit, and current rates of in-terest allowed. Draits issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Let ers of redit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

## La Banque du Peuple.

#### **DIVIDEND NO. 96.**

THE Stockholders of La Banque du Peuple are horeby notified that a Semi-Annual Dividend of

#### Two and One-half Per Cent. (23)

for the last is monthly has been declared on the Capi-tal Stock, and will be puyable at the Office of Bank on and after MONDAY, the THIRD SEF-TEMBER rest. The Transfer Book will be closed from the 15th to the 31st August inclusive By ord r of the Board of Directors.

A. A TROTTIER, Cashier. Montreal, 31st July, 1883.

# The Ontario Bank.

CAPITAL . \$1,500,000.

HEAD OFFICE, \_ - - - TORONTO.

#### DIRECTORS :

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C. HOLLAND, General Manager.

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Alliston,	Montreal.	Port Hope,	
Bowmanville,	Mount Forest,	Port Perry,	
Cornwall,	Oshawa,	Pr. Arthur's L	andig
Gueiph	Ottawa.	Toronto,	
Lindsay,	Peterboro,	Whithy.	
Winnipeg,	Man. Poi	tage la Prairie,	Man,

AGENTS.

London, Eng.-Alliance Bank (Limited). New York.-Messrs, Walter Watson and A. Lang, Boston,-Tremont National Bank,

The Chartered 1	Banks.
THE CANAD	
Bank of Cor	nmerce.
Head Office, -	Toronto.
Paid-up Capital Rest	• \$6,000,000 • 1,650.000

#### DIRECTORS.

HON. WILLIAM MOMASTER, President. WM. ELLIOT, Esq., Vice-President. Nuah Barnhart, Esq. T. Sutherland Stayner, Esq. John Waldie, Esq. John S. C. Wood. W. N. ANDERSON. General Manager.

JNO. C. KEMP, Ass't Gen'l Manager.

RUBT. GILL, Inspector.

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	DIGALORISS	and the second
Avr	Goderich,	St. Catharines
Barrie.	Guelph.	Sarnia,
Belleville,	Hamilton	Seaforth,
Berlin	London.	Simcoe,
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Chatham.	Montreal.	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Teronto,
Dunnville,	Ottawa,	Walkerton,
Durham	Paris,	Windsor,
Galt.	Peterboro',	Woodstock.
	and the terms of for	use in Europe the

Commercial oredits issued for use in Europe, the East and West Indies, China, Japan, and South

East and West Latter, or American Sterling and American Exchangeboughtand sold. Collections made on the mostfavorable terms. Interestallowed on deposits.

BANKBBR

New York -- The American Exchange National Bank. London, England-- The Bank of Scotland.

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- P. HUGHES, ESQ., JOEN FISKEN, ESQ., D. R. WILKIE, Cashier.

HEAD OFFICE-TORONTO.

BRANCUES-Forgus, Ingersoll, Port Colborne St. Catharines, St. Thomas, Welland, Winnipeg Woodstock, Brandon. Drafts on New York and Sterling Exchange bought and sold. Deposits received and in terestallowed. Prompt attention paid to collec

tions

#### EASTERN TOWNSHIPS BANK.

· · · · · · · · · · · · · · · · · · ·
AUTHORISED CAPITAL, \$1,500,000
CAPITAL PAID in May 15, 1880 1,440,659
Board of Directors.
R. W. HENEKER, President.
A. A. ADAMS, Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
T. S. Morey, Hon. G. G. Stevens.
WM. FARWELL, General Manager.
Head Office-Sherbrooke, Que,
Branches.
Waterloo, Richmond.
Coaticook, Stanstead.
Cowansville Granby.
Farnham.
Agents in Montreal-Bank of Montreal.
London, England-London & County Banks
Boston-National Exchange Bank.
New-York-National Dayle Boyle

v-York-National Park Bank. Collections made at all accessible points and promptly remitted for.

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**GANADA**. Incorporated 1855.

Paid up Capital, \$2.000.000. East \$1,000,000.

Paid up Capital, \$2.000.000. DIRECTORS: GEORGE GODDERHAM, President. WM. H. BEATTY, Vice-President. W. R. WADSWORTH, WM. GEO. GOODERHAM, ALEX. T. FULTON, HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER. HUGH LEACH, ASSISTANT CASH J. T. M. BURNSIDE, INSPECTOR. CASHIER.

BRANCHES. BRANCHES. MONTREAL, J. MURTAY Smith, Manager; PETER-BORO, J. H. Roper, Manager; CONOURG, JOSeph Henderson, Manager; PORT HOPE, W. R. Wads worth, Manager; BARRIE, J. A. Strathy. Manager; ST. CATHARINES, G. W. Hodgetts, Manager; COL-LIKGWOOD, W. A. COpeland, Manager. BANKDRS. LONDOX, ERG., The City Bank Limited. NEW YORK, National Bank of Commerce. NewYork, W. Watson & A. Lang. Oswego, N. Y., Second Na-tonal Bank, Quebec, La Banque Nationale. Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scolie.

Scotie.

Collections made on the Best Torms.

### LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC. 3,000,000 CAPITAL PAID-UP

DIRECTORS. HON. ISIDORE THIBAUDEAU, President.

IUSELLI HAMLE, DSG	, vice-i resident.
Ion. P. Garueau,	E. Baudet, Esq. M.P.P.
LeDroit, Esq.	M. W. Bayle, Esq.
T Tossiar in Esa	P. LAFRANCE, Cashior,

T. LeDroit. Esq. M. W. Baylo, Esq. U. Tossier, ir, Esq. P. LAPLANCK (Esklior. HONORARY DIMEGTOR :- HON. J. R. Thibaudeau, BRANCHES: -- Montreal. -- HON. J. R. Thibaudeau, BRANCHES: -- Montreal.-- D. A. Vallée, Mauager ; Sherbrooke-- John Campbell, Manager ; Oltacaa-- C. H. Carrière, Manager. Agenrs: -- England -- National Bank of Scotland, London ; France-- Messis. All, Grunchaum & Co., La Banque de Paris et de Pays Bas ; United. Studes-- National Bank of the Republic, New York ; National Rever Bank, Boston ; Neufoundland.-- The Commercial Bank of Newfoundland.-- The Commercial Bank of Newfoundland.-- The Bank of Toronto-Maritime Provinces-- Bank of New Brunswick, Merchants Bank of Canada. A general Banking, Exchange and collection business transacted. Prificular attention paid to collections auc. returns made with utmost proupluess. ggs Correspondence repectfully solicited.

LA

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HEAD OFFICE, - MONREAL.

\$500,000. 500,000. Capital Authorized, Capital Subscribed,

DIRECTORS :

DIRECTORS: ALPH. DisgJARDINS, Esq., M.P., President. S. St. Onge, Esq., Vice-President. J. L. Cassidy, Esq., P. S. Hamelin, Esq. Lucien Huot, Esq. A. L. DEMARTICAY, Cashier. Branch at Beanharnois, A. Clement, Manager. Branch at St. Hyacinthe, S. A. Durocher, Manager. Branch at St. Romi, P.Q., C. Bodard, Agent. Branch at St. Romi, P.Q., C. Bodard, Agent. Branch at Valleylield, C. F. Irich, Agent. Agents in New York: National Bank. of the Republic Agents in London, Eng.: Glynu, Mills, Currie & C o

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CASHIER, - ALFRED RAY. AGENCY-FREDERIOTON: A.S. Murray, Agent. "-WOODSTOOK: G.W. Vanwart, "

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The Chartered Banks."

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Incorporated 1858.

CAPITAL - - - \$1,000,000 00 TOTAL ASSETS . . . \$1,583,263 52

other Corporations. Every facility offered in matters of a fiduciary

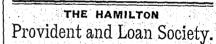
character. INTEREST ALLOWED ON DEPOSITS.

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent, interest,

bearing five per cent. interest.
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M. H. GAULT, Esq., M.P., President.
Hon. A. W. OGILVLE, Senutor, Vice-President.
G. F. C. SMITH, of the L. L. and Globe Insurance Company.
JAMES CRATHERN, of Crathern & Cavorhill.
THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
THOMAS CRAIG Esq., President Exchange Bank of Canada.
TO EXECUTORS AND TRUSTEES:

Trustees and Executors are authorized by Act of Parilament to invest the Debentures of this Company.

GEORGE W. CRAIC, Manager. OFFICE, 181 ST. JAMES STREET, MONTHEAL.



GEORGE H. GILLESPIE, ESQ., President. JOHN HARVEY, ESQ.-Vice-President.

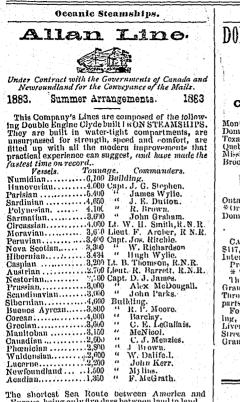
half-yearly

Office : Cor. of King and Hughson Sts., HAMILTON, CANADA.

H. D. CAMERON, Treasuror.

Dominion Savings & Investment So	<u>C,</u>
LONDON, ONT., Incorporated, - 1872.	
Capital. Subscribed. Paid-up. Reserve Fund. Contingent Fund. Loans made on farm and city property, on most favorable terms. States of the state of the sta	).00 2,86 ),00
Municipal and School Section Debentures p chased.	an i

Money received on deposit and interest allowed F. B. LEYS, Manager thereon



The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Quebee Mail Service,

Sailing from Liverpool every THURSDAY, at d from Quebec every SATURDAY, eadling at Longh Foyle to receive on board and land Mails and Passen-gers to and from reland and Scotland, are intended to be despatched FROM OURBEC:

	FROM QUEB.	KO:	
Parisian		Saturday, July	28
Sardinian		Saturday, Aug.	- 4
Circussian		.Saturday, Aug.	- 11
Polynesian		.Saturday, Aug.	18
Peruvian			
Sarmatian		.Saturd y, Sept.	-1,

### The Steamers of the Liverpool, Queenstown, St. Johns, Malifax and Baltimore Mali Service

are intended to be despatched as follows :-

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest

Britain can obtain Passage Certificates at lowest rules.
An experienced surgeon carried on each vessel. Berths not secured until paid for.
Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Ganada and the Western States, via Halliax, Boston, Baltimore, Quebec and Montreal; and from all Kallway Stations in Ganada and the Unifed States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.
For Freight, Passage or other information, apply to John M. Currie, 21 Quaid Orleans, Havre; Alex, Hunter, 4 Rue Gluck, Paris; Ang. Schmitz & Co., or Richard Berns, Antworp; Ruys & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen ; Charloy & Malcolm, Belfast; James Moss & Co., Bordeaux; Diverool; Alana, Rae & Co., Qurbeg, Alana & Co., 72 La Salle Street, Chicago; H. Hourlier, Toronto; Leve & Alden, 20 Fred. Parkawa, New York, and 20 Washington street, Boston, or to



 Toris
 Toris
 Toris

 Montreal
 3,284
 Toronto
 3,284

 Dominiuu
 3,176
 Ontario
 3,284

 Texas
 2700
 Sarrila
 3,176

 Quebec
 2,700
 Oregon
 3,550

 Missis-ippi
 2,650
 Vancouver
 5,760

 Brooklya
 3,600
 Saron
 5,760

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Ontario. .. 11th Angust. | Toranto ..... 1st Sept. \*Oregon.. 1sth August. | \*Sarnia..... 8th Sept. Dominion 25th August. | Montreal..... 15th Sept.

RATES OF PASSAGE FROM QUEBEC.

CABIN.-550, 500, 565, and 58%; return, 590, 5108, S117, and S144, according to stranner and berth. Intermediate, 540. Steerage, 524. Prepaid steerage tickets issued at the lowest r-tes, \* Thoose steamers earry neither cattle nor sheep. Through Tickets can be lead at all the principal Graub Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

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Exchange Court, Montreal.

Accountants, Agents, &c. (For Legal Cards see other page,)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Austioneer, &o Rents and Chattel Mortgages collected.

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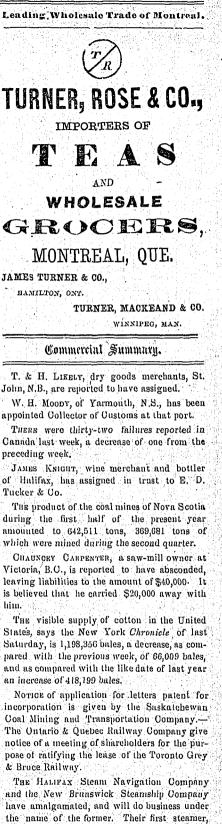


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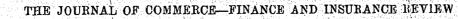






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have inhighmatted, and will do business under the name of the former. Their first steamer, the Sicily, will sail for St. John and Halifax from London about the 18th instant. It is the intention to run four steamers, making fortnightly trips each way between the Maritime Provinces and Great Britain,





of New York; D. Willis James, of New York. The company is now operating 420 miles of " road:

THE track on the first section of the Erie and Huron Railway, 41 miles, is completed to Wallaceburg, and it is expected that the new cross bridge at Chatham will be completed by the 1st of September, as well as the ballasting, fencing, and stations along the line, which are all in an advanced state, and the road opened for traffic by the Canada Southern on the 1st September. Whether the second section of forty miles to Sarnia shall be pushed to completion with sim har speed entirely depends upon the action of the municipalities interested on the question of bonuses to the road.

MR. VICTOR HUDON, of Hochelaga, has just returned from Europe, whither he went to examine into the manufacture of wooll us, alpacas, and fancy goods. with a view to purchasing the necessary machinery for his new mills at Beauharnois. He told a reporter that he had visited both England and France and had given orders for the most improved machinery which could be obtained, to be delivered early in the Fall: With his machinery his company hope to produce goods which will be unsurpassed in the world. He has, however, not yet completed the arrangements.

THE Dominion Customs officials have been markedly more vigilant during the past few months in detecting irregularities attempted by importers and others, under the present tariff. They assert that they are much better supported in their efforts by the authorities at Ottawa than formerly. With reference to the recent seizures of jewellery from Montreal dealers, Messrs. E. A. and Wm. Eaves, the officers claim to have discovered the party engaged by American manufacturers to smuggle

the goods into Canada, and that he has confessed the whole transaction ; it appears that he has been engaged in this practice for years, and has a number of accomplices. The matter has now been settled as regards both Wm. Eaves and E. & A. Eaves, who have agreed to pay Mr. Wulff, special agent of the Customs Department, \$10,500, including a fine, as well as customs dues on smuggled goods found on the premises; and on those sold to customers. The seizures were made and the case worked up by Messrs O'Hara, 'Tidmarsh' and Grosse, of this city; the lirms mentioned d-nied any foreknowledge of the goods having been smuggled. The total value of the seizures made was estimated at \$50,000 to \$60,000.

REFORTS received daily during the week confirm the belief that most sections of the country will be favored with good crops, and that on the whole the Canadian harvest will be at least a tair average. The following despatch from London, Ont., is re-assuring : A number of local merchants report last week's business unusually satisfactory, and hopes are entertained that a turn in the commercial tide is about to set in. Despite the fact that the week was broken by the civic boliday, the sales are stated to have been above the average. The crop prospect is brightening, and business proportionately looking up. It would seem now that many farmers who were in too great a hurry to plough up their fall wheat, have made a serious mistake. A prominent Blanshard farmer, who had an unusually large acreage under fail wheat, and had begun the work of ploughing up, but was induced to leave the crop alone, now states that he will have at least thirty bushels per acre. In many cases the wheat crop, although presenting a most discouraging appearance in the Spring is now giving promise of a most excellent yield.

The most perfect BAKIN(I POWDER of the age. Warranted vastly superior to any Canadian Powder, s unrivalled by best brands of American, and costs 30 per cent. less.

MONTREAL.

OF

SOLE AGENTS OF

OFPMANY. BUY

1672

MANUFACTURED BY

WM. LUNAN & SON,

SOREL. QUE. Sold by leading Grocers in Canada, Newfound-land, the West Indies, Bermuda and South America

JOHN KIEK., who came to Canada from "the land o'Cakes" last Fall and opened a bake shop in Carleton Place. Ont., left that town a few days ago rather I urriedly, leaving scar ely anything behind him but his debts, amounting to some \$800. He was respectably connected, and found no difficulty in getting all the credit he required; he was believed to be honest, commenced well, and was doing a fair business. His family came out a few weeks ago.

AT THE last meeting of the Toronto City Council it was resolved to grant permission to the Toronto Electric Light Company to crect poles in the city for the purpose of electric lighting. The Council also appointed a committee to consider the best means of lighting the city, and report as to whether the city should be lighted by gas or electricity. By-the-by, the number of electric lights which illuminated the principal streets of Montreal for the past year is growing smaller of late. Are the merchants of St. James st. becoming less enterprising ?

AT THE annual meeting of the New Brunswick Railway Co., last week, the following officers were elected :- Samuel Thorne, president: Hon. Isanc Burpee, v.ce-president; E. B Burpee, general manager; and S Kennedy, of New York, and J. Kennedy Tod, of the same place, with the officers above named, executive committee. The other directors are Hon. Lord Elphinstone, of Musselborough, Scotland ; George Stephen, of Montreal; O. H. Northcote,



IT is rumored that some of the leading insurance companies have suffered loss by the default of an agent at Sydenham, Ont., who is reported to have absconded.

The hay crop in Brant County, Ont., has been abundant; the wheat has been nearly all harvested, and the Fall wheat does not average over 12 bushels per acre. Spring wheat, oats and barley fairly good .- During last month 1,879 immigrants arrived in Toronto, and of the number 1,316 remained in Outario.

THE ST. CATHARINES' Pulp and Paper Mill, referred to in recent issues, was sold last Saturday to "The Lincoln Paper Mills Company" for \$12,800 cash.-In our notice in last week's JOURNAL of the troubles of Mr. J. J. Gregory, it should have been stated that he is Post Master at Port Dalhousie, Ont., a village at the mouth of the Welland Canal.

The Halifax dry goods firm of Dodd, Cairns & Co. have called a meeting of their creditors for to-morrow, the 11th inst. The firm have been in business for some years, and a few months ago they obtained a year's extension, but have only been able to meet their first payment. No statement of the firm's affairs have yet been received by the creditors.

H. F. POIRIER, the dry goods merchant in this city referred to in a recent issue, has effected a compromise at 60c on the dollar, in 3, 6, and 9 months, secured. This is considered a very fair settlement for all concered .- A. L. Desève, general dealer at Acton Vale, Que., whose assignment was noticed in a previous issue, has also obtained a settlement, at 40c on the dollar, secured.

Ar a meeting in the Montreal Corn Exchange rooms, last Wednesday, of grocers and merchants interested in the sale of tobacco, to discuss the possibility of extending the territory already controlled by combination prices, it was resolved to sell tobacco in the Province of Quebec at an advance of three cents per pound over manufacturers' list prices and duty. There was a good representation of the trade in this city. and Mr. Turner, of Hamilton, represented the trade in Ontario.

A. W. MASTERS & Son, oil dealers at St. John, N.B., have assigned in trust. They are reported to have become involved through the failure of a Boston house, and their paper has been lying under protest for some time past. The senior partner has been in trouble before .-G. S. Young, boot and shoe dealer at Brockville, Ont., becoming involved through endor-



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sations for the insolvent firm of J. A. Young & Co., shoe manufacturers, this city, has been obliged to effect a compromise of liabilities, amounting to \$10,500, at 35 per cent, payable in 4, 8 and 12 months, secured by his brother and brother-in-law.

THE affairs of Mrs. Delaney, fancy goods dealer, Kingston, Ont., are not in a satisfactory condition, from all accounts, and she is meeting with some difficulty in trying to reach an understanding with her creditors. She is offering 35c on the dollar in 3 and 6 months, unsecured, on liabilities amounting to about \$5,000, while the assets apparentare only about \$1,400. Some six months ago it was claimed that she was worth about \$8,000, and all things considered some of the creditors evidently deem it worth while to push their claims to a suit. She has been in business a little over two years.

MR. L. LOWENTHAL, tailor' and clothier, this city, whose failure was recently announced, suddenly disappeared last Tuesday, since when no trace of his whereabouts has been discovered. He called a meeting of his creditors for that day, but does not seem to have considered his presence necessary, as he failed to attend.



RECENT Ottawa advices report the following regulations regarding the importation of spirits have been established: That brandy, gin, whiskey or other distilled spirits shall not be imported to any part of Canada in any undecked vessel, or in any under the burden of twenty tons registered tonnage, or in any

capable of throwing three streams 175 feet high,

the companies have promised to classify the

city as No. 1. The committee on the crection

of a monument to Chief Brant, have located

the site on the square in front of the Court

House in Brantford ; it will cost about \$20,000.

mler Station, he accidentally, hit upon the prc-.

getting out. Mr. Jenkins was in Mushet's em-

ploy for a long time, and since his arrival in

this country has made many attempts to pro-

duce the Mushet steel, but without satistfactory

result. A few days ago, while at work at Dem-



THE BOSTON LEATHER FAILURE .- The local leather trade pursues its normal course, apparently unaffected by the troubles in Boston, already noted, and there is every reason to believe that the firm in this city referred to will continue, to maintain the high standing and credit which have always hitherto characterized them. One of the principal features of the Boston leather failure is not unknown

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trophe. The rumors as to heavy losses on the part of one or two banks in Nova Scotia and New Brunswick are to be received with caution. The special meeting of the Bank of Nova Scotia, called for the 8th inst., for the purpose of considering the terms of amalgamation with the Union Bank of Prince Edward Island, was adjourned till the 11th of next month, to allow, time for arranging the form and terms to be submitted to the respective shareholders. A statement was made that the Bank of Nova

upon the reserve fund or interfere with the regular dividends. A despatch from Boston says :-- "At a meeting of the creditors of Shaw Bros, recently, the firm stated their total liabilities at \$320,000 and assets at a million, nearly all of which was immediately convertible. The failure is laid to the fact that the firm's paper was hard to negotiate, and it chose this means of righting its affairs." Other failures are being precipitated in Boston, owing probably to renewed caution on the part of the banks.



who are deeply interested in procuring the lowest rates of freight possible on the St. Lawrence route. Canada has spent far too much money on the improvement of the navigation, and even the harbors on the Lakes, to render it safe to abandon its great work at a time when the keenest competition exists, and when no effort is being spared by 'our republican neighbors to divert the traffic between the seaboard and the West from the St. Lawrence to their own Atlantic ports. It is not pretended, as the Globe asserts, that the trade which passes through the channel for transportation at Montreal en route to the West pays the entire cost of the channel deepening, as of course all the goods landed at Montreal to supply the local demand, including that for the country in the vicinity, contribute their full share to the aggregate amount of tolls levied. What seems sufficiently evident is that inasmuch as Canada has constructed the canals and other improvements at the public cost, with a view to extending the trade of the St. Lawrence, it would be an act of supreme folly to sacrifice the money already expended. and to allow the trade to be diverted to the United States ports.

We find it difficult to comprehend the policy of some leading journals in Ontario, which is completely at variance with that which has been steadily pursued in the United States. In the life of General Dix will be found a summary of what he himself termed the "Democratic points," and among them is "appropriations of "money from the public treasury for the "improvement of rivers and harbors to "be confined to such as are general in "their character; and no more than one "new work to be provided for in the "same bill." The last provision was obviously intended to prevent what is popularly known as log-rolling, and which there is reason to suppose was recently adopted in the Rivers and Streams bill It will scarcely be pretended by any Canadian that the improvement of the River St. Lawrence is not general in its character. A demand has been made on the people of Montreal for proof that the further deepening of the channel would be advantageous to the Dominion. The answer is, that so far the improvement which has been progressive has been attended with a cheapening of freights, and an increase of trade that fully justifies the belief that similar results will follow the extension of the works. The reason that the people of Montreal have taken a prominent part in advocating the improvement of the channel is because the Harbor Commissioners of Montreal were

entrusted with the superintendence of the work, and with the collection of the tolls levied to pay the interest of the money borrowed on the security of the Dominion for its construction. The chairman and several of the Commissioners are appointed by the Dominion Government, and they and their colleagues have fulfilled the duties entrusted to them with marked zeal and fidelity. It is far too late in the day for the opponents of one of our most important public works to hope to check its progress.

#### THE RAT PORTAGE IMBROGLIO.

If the Dominion should be fortunate enough to be spared an effusion of blood in what may be termed the "disputed territory," it will not be from any want of encouragement given to those who have taken the responsibility of provoking an excited population. Algoria is on the eve of an election, which will necessarily take place under circumstances of peculiar excitement, and at this time the late insignificant emeute at Rat Portage is compared to the bombardment of Fort Sumter, the first act in the most disastrous civil war that is recorded in history. The comparison is sufficiently absurd, but it is indicative of the feelings which actuate those who can view with complacency the probability of a hostile encounter between the authorized employees of two Provinces of the Dominion. So far as we can judge of the merits of the controversy, Ontario, though most violently abused by the press in opposition to its Government, has acted with singular moderation. Persons acting under the authority of the Manitoba Government, commenced this trouble by incarcerating in gaol certain officials of the Ontario Government, a step which, under existing circumstances, was most unwise. This led to an assault on the gaol by a portion of the inhabitants; and the next step was the appearance on the scene of the Premier of Manitoba, and the subsequent arrest and removal to Winnipeg of persons charged with being concerned in the attack on the gaol. All this is sufficiently serious; but we fail to discover. the slightest ground for imputing blame to the Government of Ontario. No censure that we have seen has been visited on the Manitoba Government, which has procured the incorporation of Rat Portage, which is within the territory which has been awarded to Ontario, and which, while claimed by that Province, is admitted by those opposed to the award to be in dispute. In two different articles in a recent number of the Toronto Mail the following remarks will be found: "It

"(Ontario) has provoked the hostility of " Manitoba, and has caused that Province " to move in the direction of planting its " institutions so firmly in the territory, " that when a decision giving Ontario the "legal right to possess it, is arrived at, "the people will be loth to sever their "connection with the Province to the "west of us." We have italicized the Mail's admission that a decision will eventually be arrived at in accordance with that which Ontario holds has been already given. But the Mail admits that Manitoba has been planting its institutions firmly in the disputed territory, which it certainly had done prior to the recent action of the Ontario Government. Again, the Mail states in another article : " Until what we believe to be rightfully hers " is adjudicated to Ontario, it is nonsense "to talk of taking possession by the rule "of thumb, bad whiskey, and rowdy "violence."

The Muil has not failed to reassert the stale charge that "Mr. Mackenzie, with "his usual caution, declined to sanction "it (the award) before he saw what it "was." The truth is that both Mr. Mac. kenzie and Mr. Mowat fully committed themselves to the award before the arbitrators met. On the 31st July, 1878, orders in Council were passed by the Governments of the Dominion and of Ontario, both agreeing that "the determi-"nation of such three referees be final "and conclusive upon the limits to be " taken, as and for each boundary respec-"tively." The report of Council containing the foregoing words was approved on the same day by the Governor General. and, according to the established usage in the Mother Country, what has been sanctioned by the Crown, on the advice of its ministers, is never repudiated by the successors of such ministers. It is of course true, as the Muil says, that Executives cannot bind the Dominion and Provinces without "reference to the people's representatives." What, however, executives can do was not done. The new administration could have stated that, inasmuch as the faith of the Crown's representative in the Dominion had been pledged to Ontario to leave a disputed question to arbitration, and to abide by the award, it was bound to adhere to the agreement, and to stake its existence on carrying it out in good faith. Instead of doing what would have been in strict accordance with immemorial British practice, it almost immediately after its assumption of office determined to repudiate a solemn agreement entered into by the representative of the Crown, by the advice of its ministers, and its Parliamentary supporters, mainly representing one of the parties to the dispute readily concurred in one of the most scandalous acts of repudiation that can be found in modern history.

The Mail persists in referring to the "Supreme Court" or "the Judicial Committee" as "competent authority." Surely one who has taken so prominent a part in the discussion of the question must be aware that when the late Chief Justice Draper was in England, in 1857, with a view of settling the territorial dispute with the Hudson's Bay Co., Sir Richard Bethell, the Attorney General, afterwards Lord Chancellor, and Sir Henry Keating, then Solicitor General, gave an opinion from which we shall quote an extract :--- " Under these circumstances "we cannot but feel that the important "question of the boundaries of the Hud-"son's Bay Company, might, with great "utility, as between the Company and "Canada, be made the subject of a quasi " judicial enquiry. But this cannot be "done, except by the consent of both "parties, namely Canada and the Hud-"son's Bay Company; nor would the "decision of a Committee of the Privy "Council have any effect as a binding "judicial determination." The reference to the Judicial Committee, if agreed to, would be tantamount to a new arbitration ; and yet it is understood that the Ontario Government has consented to this, only claiming that, pending the decision, the territory in dispute should be placed under its jurisdiction, a demand which, under the circumstances, appears most reasonable, and especially as the territory ought to be under some jurisdiction.

It is well known that the principal ground on which the Dominion Government justified its repudiation of the award, was that it had been admitted that the true boundaries had not been found, but merely a conventional boundary. Now the admission referred to, as has been repeatedly explained, had reference solely to the Northern boundary, and was to the effect that there was not in existence any precise definition of a boundary on the North-West. If this be true then it is simply impossible that any judicial tribunal can find a legal boundary. The Hudson's Bay Company's charter, which is their only title, grants them "all the " lands and territories upon the countries, " coasts and confines of the seas, bays, " lakes, rivers, creeks and sounds that lie "within the entrance of the Straits, " commonly called Hudson's Straits, that "are not already actually possessed by "the subjects of any other Christian 'Prince or State." This charter was

granted in 1670, when Canada belonged to France. Twenty-seven years later, 1697, after endless warfare, a treaty was agreed to known as that of Ryswick, by which each power agreed to restore "all countries, islands, ports and colonies wherever situated, possessed by each before the declaration of war." It made special reference to Hudson's Bay, as follows,: "Commissioners shall be appointed on " both sides to examine and determine " the rights and pretences which either of "the said kings had to the places situ-"ated in Hudson's Bay; but the posses-"sion of those places which were taken "by the French during the peace which " preceded this present war, and were re-"taken by the English during this war, "shall be left to the French by virtue of "the foregoing articles." . The treaty of Utrecht, some fifteen years later, provided for the appointment of commissioners to determine boundaries, who were never able to agree; although, it appears from a letter addressed by Mr. Prior to secretary Lord Bolingbroke that, "according to the " casste which came from our plenipoten-"tiaries, marked with the extent of what " was thought our Dominion, and returned "by the French with what they judged the "extent of theirs, there was no very great "difference." The treaty of Utrecht provided that France should restore to Great Britain the Bay and Straits of Hudson, with all lands, etc., and this has chiefly given rise to the modern pretension of the Hudson's Bay Co., which, on the assumption that France agreed to a cession of territory which it always disclaimed having done, insisted on its right to all such territory, on the strength of a title granted nearly fifty years previously, and never extended. One thing is clear, viz., that so late as 1755, a few years before the conquest, the French king gave instructions with reference to the claims put forward regarding the boundaries :---"His Majesty is firmly resolved to main-"tain his rights and his possessions against " pretensions so excessive and so unjust ; "and whatever be his love for peace will "not make for its preservation any "sacrifices but those which will accord " with the dignity of his crown, and the " protection he owes to his subjects."

After the conquest the only reference to the Northern boundary in the Act of 1774, known as the Quebec Act, and defining the boundaries of that Province as they existed until the treaty of peace with the United States, at the close of the Revolutionary War in 1783, was that the Northern boundary of the Province was "the Southern boundary of the territory "granted to the merchants' adventures of

" England trading to Hudson's Bay." The next definition was that under the Act of 1791, which declares that His Majesty has been pleased to signify by message "His royal intention to divide his Province " of Quebec into two separate Provinces." "The proclamation of Sir Alured Clarke was founded on an order in Council which was procured from the Public Records office in London, and which describes the boundary, alter reaching Lake Temiscamingue, "from the head of the " said lake by a line drawn due North until "it strike the boundary of Hudson's Bay, "including all the territory to the west-"ward and southward of the said line to "the utmost extent of the country, com-"monly called or known by the name of "Canada." We have given all the materials that exist for determining the Northern boundary of the Provinces of Ontario and Quebec, which latter would be equally curtailed by the adoption of the Height of Land boundary. In his argument, Mr. Attorney General Mowat admitted that "how far the Hudson's "Bay territory extends has never been "definitely ascertained." This reference to the Northern boundary has been made simply to establish the fact that it has never been pretended, during the controversy, that any precise boundary was ever established on the North either before or since the conquest between the Hudson's Bay Company, now represented by the Dominion, and Canada represented in the present controversy by Ontario. The determination of this Northern boundary is not of pressing importance, and yet it is the only one regarding which there could be any, pretence for asserting that the arbitrators adopted a conventional instead of a legal boundary. Any other tribunal would necessarily have to do the same. The controversy is at present in respect to the Westerly boundary, which has been clearly established by the Statute of 1774, and the Treaty of 1783, and regarding it the arbitrators had no doubt whatever.' Still the award has been repudiated, and there is at least a danger of riots that may have serious consequences. It is difficult to comprehend why the contending parties have not long since sought the mediation of Her Majesty's Imperial Government, which would at least be an impartial arbitrator, and without going into the merits of the question, that Government having learned all the circumstances of the dispute could advise as to the conditions on which a reference to the Privy Council should be made, a reference which, we may remark, can only be obtained at the desire of the Crown.

#### EMIGRATION IN 1882.

The report of Mr. Robert Giffin to the Secretary of the Board of Trade on the "Statistical Tables relating to Emigration and Immigration from and into the United Kingdom in the year 1882," contains, as usual, many interesting facts, some of which are peculiarly so to Canadians. The aggregate increase in the emigration of people of British and Irish origin in 1882 over 1881 was 38,472, of which 16,193 was to British North America, 14,660 to Australasia, 7,112 to the United States, and 507 to all other parts. The aggregate number of emigrants to British America was 34,344. Mr. Giffin thinks that the increase is due to the special attractiveness of the North West Provinces of Canada and the great efforts made by the Canadian Government to have them settled. The aggregate to the United States was 153,435; so that Canada has obtained nearly 20 per cent of the emigrants, while its population is about one-twelfth of that of the United States. Mr. Giffin states an interesting fact as to the comparative emigration of male and female adults from Great Britain and from Ireland. The figures from England and Scotland, as regards the proportion of males and females, are much the same, and shew an enormous preponderance of the former, there having been 63,992 adult single males from England and 22,519 adult single females, while from Ireland the adult single males were 34,937 and females 28,605. In regard to children, the proportion is rather more than 20 per cent from England, nearly 23 per cent from Scotland, and about 13 per cent from Ireland. Mr. Giffin estimates the diminution in the population of Ireland in the last three years at about 160,000, owing to the emigration ; and he states that the Irish emigration is much more largely than the English and Scotch, the emigration of people at the marriageable or approaching the marriageable age. The aggregate loss of population to the United Kingdom was very large last year, having been very nearly one-half of the total increase of births over deaths.

### LIFE OF SIR JOHN A. MACDONALD: BY J. E. COLLINS. No. 4.

During the sharp controversy which took place in 1852 on the subject of the Grand Trunk Railway charter, Mr. Macdonald was the principal advocate of the Canadians who had obtained the control of the charters for constructing railroads between Montreal and Kingston and

Kingston and Toronto. Before the final passage of the Government Bill, there was an amalgamation of interests between the contending parties, and that question ceased to be a subject of controversy. When the bill for increasing the representation was under discussion Mr. Macdonald offered to it a most vigorous opposition in a speech which his biographer has printed in the appendix, a favor for which Sir John A. Macdonald will hardly thank him. A line or two of that speech is worth reproducing: "How "can we legislate on the Clergy Reserves " until another house is assembled if this "Bill passes ? A great question like this "cannot be left to be decided by an "accidental majority." We can legislate "upon no great question after we have "ourselves declared that we do not repre-"sent the country. Do Hon. gentlemen "opposite mean to say that they will legis-"late on a question affecting the rights "of people yet unborn with the fag end , of a Parliament dishonored by its own "confessions of incapacity ?" Sir John's biographer seems to be entirely in accord with the foregoing remarks. Referring to the crisis of 1854, the year following that when the speech was made, he says: "clearly, then, from the moment Parlia-"ment had declared for an increase in the "number of representatives, the existing " Legislature was not fairly representative, " and for a body so deficient to enact "legislation affecting the interests of the "public would have been a violation of "the principle of responsible Govern-"ment."

Let us now consider the course taken in 1854 by Mr. Macdonald. Lord Elgin in his despatch of 22nd June of that year to the Secretary of State, announcing the dissolution of the 4th Parliament, wrote as follows :- "To attempt, therefore, to "settle such a question (Clergy Reserves) "in a Parliament which had been already "declared by its own vote to be an "imperfect representation of the people, "and by the exercise of what might be "deemed the influence of the Govern-"ment, was a course of proceeding open "to serious objection. In these views of "the Executive Council I entirely con-"curred." Lord Elgin then proceeded to report the various amendments proposed to the address in answer to the speech. the final one, which was carried by 42 votes to 29, having been moved by Mr. Sicotte, and having been supported by Conservatives and Grits from Upper Canada and by Rouges and a few Bleus from Lower Canada. It was to the following effect: "This House sees with regret "that His Excellency's Government do "not intend to submit to the Legislature "during the present session a Bill for the " immediate settlement of the Seigniorial "question, or one for the immediate "settlement of the Clergy Reserves." Lord Elgin, in commenting on the result, observed : "The Conservative members, "availing themselves of the ambiguity "of the word 'settlement' to join the " party who were censuring the adminis-"tration for not having introduced during "the then session a Bill for secularizing "the Clergy Reserves." It is worth adding a few more lines from Lord Elgin's unanswerable dispatch: "It will be "obvious to Your Grace from the above "statement of facts that a most embar-"rassing situation was created by this "vote. It pledged the then subsisting "Parliament to settle the question of the "Clergy Reserves, and it was carried by "a combination of parties holding oppo-"site views with respect to the terms on "which the settlement should be effec-"ted." The vote on that occasion was the final rupture between the two sections of the Reform party, which had been for some time becoming more and more estranged from each other. Among all who voted Mr. Macdonald was the only one who had himself in his speech of the preceding year emphatically declared that the course taken by the Ministers was strictly in accordance with propriety as well as with Imperial precedent. There can be little doubt that the verdict of history will be in accordance with that of his biographer. that the Ministry of 1854 acted with strict propriety.

When the new Parliament met, the Ministerial Reformers from Upper Canada, although numerically stronger than any section of their opponents, were unable to withstand the combined opposition of the Conservatives and clear Grits, although their allies in Lower Canada were in a considerable majority over the Conservatives and Rouges. The resignation of the Cabinet followed very shortly after the election of Speaker, and Sir Allan MacNab was charged with the formation of a new Government. As the Conservatives. including Mr. Macdonald, had voted but, a few weeks previously against Mr. Hartman's amendment, expressing regret that Ministers were not prepared to legislate for the secularization of the Clergy, Reserves, their adoption of that measure took the entire public by surprise. There can be little doubt that Mr. Macdonald had not been an inattentive observer of Mr. Draper's efforts to coalesce with the

French Canadians. Mr. Draper saw clearly that it was most important for the Conservative party to bring about a coalition with the French Canadians, but he had insuperable difficulties to contend with. Prominent among these was Mr. Daly's position. That gentlemen could not have been induced to resign voluntarily, and his dismissal could not be entertained. Still the object to be attained must have been constantly present to the mind of the astute statesman who then managed the interests of the Conservatives. We can hardly doubt that Sir Allan Macnab was influenced in a great degree by Mr. Macdonald, who had sagacity enough to perceive that the time had come when the settlement of the Clergy Reserve question could no longer be postponed. Since that period he has had an almost uninterrupted tenure of office, and has retained the confidence of all those with whom he has been connected. His brief alliance with Mr. Brown can hardly be termed an exception to the rule. We shall take an early opportunity to notice some of the other prominent events in his political career.

### THE STRIKE OF THE ELECTRI-CIANS.

We infer from the tone of the United States press that the strikers are losing ground rather than the reverse. It is seldom that a strike of such magnitude can be carried out without the committal of grave errors. The order to the railroad operators, issued by the brotherhood, has been received with much disfavor, and again the strikers are naturally held responsible for the cutting of the wires, which has taken place in the vicinity of New York to a great extent. It would seem, notwithstanding their strong assertions to the contrary, as if the brotherhood had become convinced that their attempt to cause serious embarrassment to the companies had been a failure, and that they are now bent on revenge. It is believed that the demand on the railroad operators to come to their aid would not have been resorted to, but for the failure of the strike, and that it is wholly unjustifiable. It is not likely to produce any effect of importance, and will merely exasperate the public at large who travel by rail. All who desire the maintenance of law and order must condemn the cutting of wires, and although the brotherhood protest their innocence of such acts, yet they can scarcely be surprised that they are held responsible for them.

A wond of CAUTION.—The recent history of Flemming & Merriam have not deterred other firms of similar stripe from their well paying endeavors on the farmers and the persons of speculative tendencies to be found in every town and village in Canada, as well as in the United States. "W. T. Soule & Co.," of Chicago, have recently issued a circular, promising a harvest of wealth to all whom it may concern. Following is the circular of the kind-hearted firm:

#### WHAT WILL THE HARVEST BE-WHEAT.

Several estimates are made of the approaching wheat harvest this year. They vary from 380,-000,000 to 440,000,000 bushels. Two wellposted parties, whom we agree with, place it at about 400,000,000 bushels. Last year it was 504,000,000 bushels. Six weeks ago, when wheat was \$1.18, nearly the country believed it would go to \$1.30 per bushel, and many bought to hold for \$1.25. A change came o'er the spirit of afhirs, and prices declined to about \$1, and are now varying between \$1 and \$1.03 to \$1.05. We are now willing to buy it and sell on the frequent up turns of two to three cents per Jushel, and are willing to put our own money in with yours, each using \$25, \$50, \$100, or \$500, and share alike. We report each trade to you by mail as made. We believe each \$100 should make \$500 within sixty days, and each \$500 should make \$2,500 or \$3,000 by careful, conservative trading only when opportunities are extm good. If you care to deal with us and make money in this way, don't delay. Do it now before prices get way up again. Respectfully, W. T. Source & Go., Cuncaro, July 22, '83. 130 La Salle-st.

There are thousands of people who have never heard of these schemes, and a goodly number of them will doubtless make the investment, eager to realize several hundred per cent. as promised in the circular. Advice to such people is usually thrown away, for nothing but experience can teach them. The post office authorities interfered with the operations of Flemming and his "Fund W," but similar schemes orginating in Montreal appear to thrive unmolested.

THE ADDRESS of Mr. Geo. Tye, retiring president, at the recent meeting of the Ontario Press Association in this city, touched a point of vital import to the moral and economical welfare of the people. The veriest scoundrel in the community can, on the slightest pretext, enter an action for libel against the newspaper which has endeavored to warn the public against his wiles, or exposed his methods; and although cases of this kind seldom succeed, the trouble and expense to which the editor or publisher is put in defending himself are great, and enough to make him hesitate in the discharge of, his duty when it involves him in such complications. Were the plaintiffs in these harassing actions obliged to provide security for costs, many of them would never be entered, and the press would be allowed that independence wherein lies our strongest safeguard against the ras calities andswindles so frequently sought to be perpetrated upon the people. Mr. Tye concluded as follows :

"It is well understood that legal gentlemen are too often eager to advise litigation, and take the risk of a verdict, when the defendant or the firm or company are good for the expenses as well as damages, though the plaintiff be notoriously insolvent. Nor is the law of libel

as amended, quite perfection, for were it so, low did it inppen that the plea of the Montreal Star recently, in an action for libel against the proprietors, viz., truth and public interest, was rejected, and an appeal to the higher court, accepted? Was it merely a difference of legal opinion, or is the law so indefinite that a jury of laymen cannot be expected to understood it? No question more seriously concerns the members of this Association, individually and collectively, than the extent of liability to legal proceedings for no Canadian judge would venture to charge the jury that "the greater the truth the greater the libel," still the press should in no case be subject to punishment by fine or imprisonment when facts are faithfully stated and free from injurious or malicious comments. It can scarcely be questioned that the public is equally interested in sustaining the Liberty of the Press in all cases where the interests of the public are manifestly concerned, and alse in punishing unwarrantable attacks."

AFTER a newspaper sensation, lasting several days, over the failure of Hon. Bradley Barlow, President of the South Eastern Railway Co., also of the Vermont National Bank, St. Albans, it is now rumored that his assignment to the bank was only a ruse to prevent the South Eastern being bought up by the Canadian Pacific Ry. Co., at a price which Mr. Barlow was unwilling to accept; and that the road has since been bonded to an American Syndicate, composed of Mr. Geo. D. Chapman, of the National Construction Co., New Jersey, and other capitalists. The figure agreed upon is said to be \$3,800,000, which, after paying all liabilities of his road, amounting to some \$3,300,000, including the \$1,400,000 due the Canadian Pacific, would leave Mr. Barlow a balance, of \$300,000 to \$400,000. It is further stated that the Syndicate includes several New York capitalists and some prominent banks, and that some of the members will proceed over the road to inspect, it this week. Meanwhile the failure continues to be of exciting interest in railway circles, especially. since the immediate cause was ascribed to the breaking off of negotiations by the C. P. R. for the purchase of the road, but it is now all but certain that the C. P. R. Co. cannot have the refusal of the road. The failure was not wholly unexpected, but the closing of the Bank caused great consternation among the depositors who Barlow stated would likely be paid in full. Seiznres were made yesterday, attaching all Mr. Barlow's stock in the South Eastern and Montreal, Portland and Boston Railway, at the instance of Mr. O'Halloran, Q.C., solicitor of the South Eastern, for three notes for \$10,000. The Merchants' Bank, has also taken an action for S10,239 against the South Eastern on a note endorsed by Mr. Barlow and the Company.

THE REVENUE of the Dominion for the month ending July 31st was as follows :

Customs	\$1,624,230.22
Excise	
Post-Office	140,653.72
Public Works, including Railway Miscellancons	s 275,024.45 52,536.19
Total	\$2,489,883.89
Expenditure	\$2,644,057.24
Leaving an excess of expenditu for the month, according to the re of \$156,173.35.	re of receipts turns received,

### Market Reports.

#### MONTREAL WHOLESALE MARKETS.

#### THURSDAY, 9th Aug., 1883.

A "cool spell" in midsummer is certainly a rare experience, occurring probably not oftener than twice or thrice in a life-time, but this will be thought too often by some of our citizens who spent the extraordinarily cold nights in the last week of July and first week in August this year at the sea-side. At present writing, a " thaw " has evidently set in, and in the interests of trade and ripening of the crops, especially in Manitoba, it is hoped the weather this month will continue more seasonable. In business generally an increased movement for the week is noticeable, though there are few if any new features in the situation. A fair average harvest now seems assured, and the outlook is regarded as promising, under present conditions of prudence and cautious buying. Dry goods, grocery and shoe houses are tolerably busy, but other lines remain quiet. There is practically no change as regards the telegraphers' strike, both parties still confidently holding out. Remittances are generally fair for the time of year. Money rules dull and easy without change of rates ; Sterling Exchange inactive at 1083 for sixty-day bills and 1087 cash over the counter. Drafts on New York sold at par to 1-16 prem. The local Stock market has continued extremely dull; transactions this week have been small and restricted to only a few securities. The tendency of values, in the absence of any public interest manifested in the market, has been downward, but fluctuations have been merely fractional. The market closes a little stronger for leading bank stocks, but with little business recorded, and no immediate prospect of improvement. Montreal Bank shares sold to-day at 197, Merchant's at 121, Ontario at 115, Commerce at 132<sub>4</sub>, and Molsons at 124<sub>4</sub>. North West Land Co. has dropped 3s for the week, buyers closing at 52s, this is probably the weakest stock on the list. Canada Cotton has fallen 4 per cent, St. Paul, M. & M. has advanced 24, and Canada Pacific has declined about 1 p. c. See table on another page.

ASHES.—Receipts remarkably light, less than one half of quantity received in July of last ycar to date. Price of First Pots has advanced; sales have been made this week at \$4.80 to \$4.90, closing firm; a few Seconds have been sold at \$4.50 to \$4.524; there are no Thirds offering. Pearls.—No receipts this week, we quote nominal at \$6.25 to \$6.50. Receipts since 1st January, 5,102 barrels Pots, 284 barrels Pearls. Deliveries, 4,427 barrels Pots, 303 barrels Pearls, Stock in store at six o'clock on Wednesday evening, 990 barrels Pots, 73 barrels Pearls.

BOOTS AND SHOPS.—Manufacturers are quite busy; a better feeling obtains among country merchanis over the crop and general prospects, sad orders are becoming more numerous as the beason advances. Prices rule very steady, with apparently less catting by manufacturers thus far than last year. Payments are "moderately fair," but, as usual during harvest time, rather slow in coming to hand. With some leading houses trade is as large as usual in August, but not so with others.

CATTLE, ETC.—At the local markets last Monday there was a fair demand for shipping catile, but, owing to the small supply, sales

were light. Fair to good export Beeves sold at from 6c to 64c per lb., live weight. The offerings of butchers' cattle numbered about 150 head, which met with a good enquiry, and choice stock sold at from 5c to 54c; ordinary to good, from 34c to 44c per lb. About 350 Sheep and Lambs were on the market; the latter sold at trom \$2.50 to \$4.50 cach, and the former at \$5.50 per 100 lbs. Calves sold at from \$3.50 to \$15 each, according to size.

DAIRY PRODUCE .- The Butter market has devoloped little improvement within the week. The export trade continues to drag; a few export enquiries have been received, but shippers here must forward them to New York in the event of not being able to get the butter here at prices low enough. A merican exporters appear to be getting the cream of the English orders this season, simply because Cauadian farmers are not willing to dispose of their goods at fair-export values, and until they determine to moderate their views to a shipping basis not much increased movement can be expected here, notwithstanding that there are considerable quantities in store in this are consideration quantities in store in this market. Receipts during the week ending last Wednesday were 3,277 packages, an increase of 1,314 packages, compared with like period last year, and shipments were only about 1,600 packages. A couple of orders have been received here from Liverpool this week at 90s for choice Townships, and 80s for choice Western,-equal to about 16c to 18c in this market. There has been some demand for Newfoundland and the Lower Ports, and sales aggregating about 400 packages Western have been made at from 16kc to 17c, the outside figure being paid only for choice lots. A tolerably good lot creamery sold at 19c, but for choice brings 20c to 201c. To the city jobbing trade an advance of 2c per lb. on our prices is charged. The Cheese market has ruled about steady, with no important changes. Western factories are quoted at 91c to 93c, and French do at 84c to 94c. It is rumored that the Kelso Combination has been bought by the proprietor of the Allan Grove Combination. If this be an accomplished fact (and there are reasonable grounds for believing it is), the amalgamation of these two wellknown concerns will form by far the largest cheese combination in Canada, or, perhaps the United States. The Allan Grove comprises about 42 factories, and the Kelso about 22, making a total capacity for turning out from 22,000 to 25,000 boxes per mouth. We understand the amalgamation dates from August 1st. Both Allan Grove and Kelso are well-known brands in the English market.

DRY Goods .- There seems to be a wide difference between the experience of some leading houses and that of others. In some quarters business is reported satisfactory, and growing more active as the senson advances, while other houses report that orders per travellers show a considerable percentage under the volume for the like period last year, and look for a larger sorting-up trade this year than last. There can be no doubt that country merchants are wisely showing a more general disposition this season to defer, as far as possible, heavy pur-chases of woollens and other winter goods until after the harvest has been reaped or ascertained. This will tend to develop a healthier condition of trade, and curtail considerably, it may be hoped, the demoralizing custom of dating forward, even though financing should be somewhat disturbed by the purging process. On the whole, business thus far this season, especially in this month, is reported about equal to last year; and although importations have been generally a little lighter, it is yet rather too early to predict, as some contemporaries have done, a smaller volume of Fall trade than was done last year. Already a number of applica-tions have been received for orders to purchase return tickets at one and one-third fare from the following points: Grand Trunk Railway, from Kingston and all stations westward ; Mid-hord Pailway for all points. Canadian Pacific land Railway, from all points ; Canadian Pacific

Railway, from Ottawa and all stations west-ward; Oanada Atlantic Railway, from Ottawa city only. The tickets will be available on the down trip by the boats of the Richelicu and Ontario Navigation Company from Toronto, or from any place between there and Kingston, on payment of one-third extra fare, from such place to Montreal, returning by railway. This arrangement with the Montreal Dry Goods Association extends from 6th August to 1st October next, and the tickets will be good for Dress goods are commanding a good deal of, buyers' attention, brocaded velveteens in all buyers, attention, brocaded velvetcens in all colors being in active demand; dark and crimson shades are the more popular, and velvet ribbons, etc., are also sought after. Medium class of Canadian tweeds, ranging from 80c to SI per yard, have been selling freely, and the demand for Oanton flannels manufactured by the leading Canadian mills is said to be in excess of the supply. Payments, as usual at this period, are rather light. Our prices current for Canadian cottons are again revised this week, quotations for some lines having been advanced.

FLOUR AND GRAIN.—Foreign advices to-day report English Breadstuffs markets firmer, with an advance of 1d per central for wheat, and of 1d per qr. for Corn. The Chicago Wheat market was weaker to-day, with a decline of about §c. In New York also the feeling was weak and depressed, at a decline of  $\frac{1}{2}$  ct of  $\frac{1}{2}$  op er bush. The local grain market has ruled quiet all week, the bulk of business bieng done in the West; considerable new wheat is coming forward from the Western States, and prices here have advanced somewhat for Wheat. The fall in Chicago to-day tended to depress this market, and there was little business done in either grain or flour; stocks of the latter are small, holders firm, and buyers scarce. New flour is now offering here, and readily commands 5c to 10c per brl. more than old flour.

FRUITS .- Peaches are about the newest kind in season; shipments have been arriving freely from Delaware and New, York, and selling at \$2.50 to \$3 per crate, and in baskets selling at \$2.50 to \$3 per crale, and in baskets at \$1.50 to \$2. New Canadian Apples have been arriving this week from Picton, Ont., and sold at \$5 per barrel for the best, and \$3.50 do. for second quality. Choice' apples from Chicago were sold at \$5 per barrel. California, Bartlett Pears are still in fair request, at \$5 to \$6 upp her and California Plane Town work S6 per box, and California Plums are worth \$4 do. A few California Grapes have been received, and are offering at 20c to 30c per lb. Lemons are in less active demand, at \$6.50 to \$7 per box. Blueberries from the Saguenay are in fair supply, at 75c to \$1 per box, but the demand is rather limited. Watermelons rather slow of sale, at 20c to 50c each, as to size, etc. Advices from the Western States report that the prospects for the winter crop of Apples are poor, and that as soon as the early varieties are worked off the supply will be less plentiful. The cool weather of the past few days has militrated considerably against the demand for fruit. Regarding the Grape crop letters have been received here from growers in New York State, advising a heavy grop of Concords and other varieties. California grapes of the sweetwater variety sold well at \$4 per crate of 20 lbs.

GROCENES.—Sugars.—There is a continued steadiness for Refined Sngars, with fair demand on basis of last week's figures, practically. Raw Sugars, except for refining, are dull. *Teas.*—The high grade of new crop Japans are held without change of moment; operations are not heavy in any grade. China Young Hysons, Imperials, Gunpowders dull, as well as Black Teas. Molasses.—There is now report of about close of stock in Barbadoes; values rule in common way, steady. Syrups quiet. Coffees. —The re-opening of direct trade with Brazil may be expected to put Coffees again from that country pretty freely on the market, and trade at the moment in Coffees is light. Spices.— Market not active; Pepper is still to be noted firm at the high price ruling for many months past. Frails.—Dullness prevails as common between the sensons; choice Valentias are held with some firmness, while inferior kinds are neglected. Malaga Raisins also dull. The growing crops for Raisins and Currants promise still well at last accounts. In Almonds the report as as to light crop of Tarragonas, and other kinds from same quarter are largely confirmed.

HADWARE AND IRON.—This being the dullest period of the year in general hardware, there is nothing of interest to chronicle. The market remains in statut quo, business being restricted to supplying small country orders. The *l'ig Iron* market remains quiet, business being confined to filling a few casual orders at about quotations. It is expected that contracts for fall supplies will be made by founders during this month. Price list unchanged.

HIDES AND SKINS.—Inspected Ontario Hides are selling here in moderate-sized lots at 9c, and Western States Hides. rule quiet at 93 c for No. 1, and 83 c for No. 2. Values have advanced a fraction in the Western States, but for Montreal Hides local dealers are talking of putting prices down again, but as the changes in this market are oftener the result of petty jealousy between buyers than aught else, little importance will attach to this proposed change. Lambskins have advanced, and are now quoted at fact to 55c; clips remain steady at about 35c each.

Hors.—No. 1 hops are offering in this market at 30c per 1b. For a lot of seven bales of fine hops grown in the Dundee section, offering here this week, 20c was the best bid received, while \$1.05 had been previously refused, showing a loss of \$1,000 on the seven bales.

LEATHER.—Business has been rather more active the past week, and is reported in a healthy condition, although no large transactions can be noted. Manufacturers have been in the market, and selected lots of plump Sole have brought outside prices. Waxed Upper has been in good request, and several lots of choice quality have changed hands at our quotations. There has been a moderate enquiry for buffand Pebble, but no large movement can be reported in any description. English advices report the foreign markets steady.

LUMBER.—There is little change to note from last week; quietness prevails. Sales are dull, but prices remain about the same. Some concessions are offering and being made on large lots; but dealers say they cannot afford to sell at much lower prices. Still, with the immense quantity accumulating on hand, and the slow sales, prices must soon break to some extent. Buyers are chary about purchasing, and go in for small quantities for present use, and no more. Considerable hardwood and basswood has been offering this summer that usually was bought up by Americans of late years; prices are ensity. Lath and shingles continue to be scarce and wanted.

Ons — Spirits of Turpentine having advanced 5c per gullon in the South, this market is also quoted higher, at 58c to 60c. Liuseed Oil strady at last week's quotations. Other kinds unchanged.

POTATORS.—The new crop on the island of Montreal promises to be one of the finest ever known; both as to size and quality. The best qualities of Early Rose have been selling on the market this week at 50c to 60c per bushel; old potatoes are being pressed on the market at 25c to 30c per bag, the quality and condition being bad; for these same lots .70c to 75c per bag was refused some time ago. Enquiries

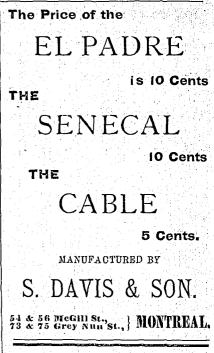
have been received by Montreal dealers from the Western States as to the supply of Early Rose in this market; it is evident that the supply in the States is excessive. There is said to be a glut in Chicago, where carlouds have been sold at from 25c to 40c per bushel. With an abundant crop in Canada and the United States, the outlook favors low prices.

PROVISIONS .- The Liverpool market yesterday was, according to cable advices, unchanged. In the American markets there was not much chauge,-and the local provision market remains quiet, with a more hopeful feeling, however, consequent upon the steady upward movement in the West this week. It is believed here that prices have touched bottom, as mess pork or lard could not be produced in Chicago for any thing like the figures they are now being sold at, considering as a basis the present value of hogs. Within three months the price of pork in Chicago has declined about \$8 per brl. Lard during the same period has undergone the remarkable shrinkage of \$3.872 per 1001 s. In this market the decline has not been so severe, for the reason that prices here did not follow the full advance in the West, but it has been sufficient for those who brought on the product for sale. From the first break in the market, which preceded the McGeoch fiasco, to the present, there has been a series of unfortunate ventures in the shape of purchases which were repeatedly made in the hope of recovering former losses, but which were only aggravated by the disastrous "breaks" which invariably followed. Values for hog products in this market are slightly lower than last week. The Egg market, under lightstocks and a good demand, rules firm at 17c to 18c, as to freshness.

WINDOW GLASS.—Owing to the Str. "Ludwig" being so long overdue at this port, the market has become rather bare of glass, and values are a shade firmer, though not quotably higher. Fears, amounting to despair, are entertained for the ship's safety, it being surmised that she has met with disaster in the ice-frequented waters of the Atlantic. Her cargo consisted of glass, iron and hardware, and 144 head of cattle, the total value being \$200,000, and that of 'the ship \$300,000; both were insured.

WINES AND LIQUORS.—A good average jobbing demand has been experienced for all kinds of liquors except *Clarets*, and *Lime Juice*, of which the consumption has fallen off, owing to the cool weather. Values are unchanged throughout, but a steady, healthy business is being done.

Wood .- The market for both foreign and domestic remains quiet; manufacturers are tolerably well supplied, and are buying only light parcels at firm but unchauged values for all kinds. New Fleece wool is reported to be selling in Toronto at 18c to 20c per 1b., but there is none offering here yet. The American markets are decidedly firmer, and the feeling here is stronger in consequence; another cause is the extremely light stocks in the market at present. In England there will not market at present. In England there will not be much doing until the next London sales,— a few weeks hence. A Boston report, dated 2nd, inst, says:—The tone of the market has been of course subjected to the influences of the Shaw and other failures in leather and boots and shoes, so that dealers have continued ready sellers, and the demand from manufacturers has not been so brisk. They are pre-paring their samples of spring weights, but the trade in such goods is always moderate. The report that manufacturers are buying fine delaine in the English markets may be correct, but last mail advices reported the market there exceedingly quiet and depressed. Prices now prevailing are steady, and about 20 per cent above those ruling in February.



#### AMERICAN MARKETS.

BOSTON, Aug. 8.—Flour, demand fair, prices firm. Superfine quoted at from \$3 to \$3.75; Extras from \$4 to \$4.50; including choice Bakers' from \$5 to \$6. Patent Spring selling at from \$7 to \$7.50, and Patent Winter from \$6 to \$7.—Cornneal in steady demand from \$2.80 to \$2.90.—Hay in good demand, market firm. Sales of good to fair at from \$16 to \$17; extra lois higher. Butter, choice creameries have been in demand, other kinds moderate 'request. Sales of choice at from 21c to 23c; fair to good 18c to 20c. Cheese in moderate demand; sales of choice at from 92c to 10c fair to good, 8c to 9c. Eggs have been in demand, fresh lots scarce; sales of choice Eastern from 21c to 23c. Canada Peas steady at from \$1.10 to \$1:16. Potatoes arriving freely; sales at from \$1.75 to \$2 per bbl.

Chicago, 2.30 p.m.—Wheat, Sept., \$1.03<sup>4</sup>; Oct., 1.05<sup>1</sup>; Nov.; \$1.06<sup>1</sup>; Corn, Sept., 50<sup>4</sup>c; Oct., 50c; Nov., 48<sup>1</sup>c. Oats, Sept. 26<sup>1</sup>fc: Oct., 26<sup>4</sup>fc. Pork, Sept., \$13.07<sup>4</sup>; Oct., \$13.20; Nov., \$13.25. Lard, Sept., \$8.50; Oct., \$8.32<sup>1</sup>; Nov., \$8.37<sup>1</sup>f.

New York, 2.00 p.m.-Wheat, No. 2 Red Aug., \$1.174; Sept., \$1.184; (1ct, \$1.204; Nov., \$1.224; Dec., \$1.244. Corn, Aug., 64c; Sept., 624c.

Milwaukee, 2.00 p.m. – Wheat; Aug., \$1.01<sup>2</sup>; Sept., \$1.03<sup>1</sup>/<sub>2</sub>; Oct., \$1.05<sup>2</sup>/<sub>3</sub>.

#### ENGLISH MARKETS.

#### LIVERPOOL, Aug 9, 1883.

(Beerbohm's Advices.) Gargees off Coast-Fewer buyers. Corn, nothing off-ring. Cargoes on passage-Wheat, Corn, less active. Quanity Maize on passage for United Kingdom 290,000 qrs. Wheat, 1,675,000 qrs. Liverpool Wheat, and Corn on spot, strong. Standard Collifornia Wheat, including club, 93 3d to 93 6d. Liverpool fair average Red Winter Wheat, 95 1d. Liverpool Red American Spring. Wheat, 95 1d. Liverpool Red American Spring. Wheat, 95 1d. Liverpool Red American Corn, 55 5d. Pease 7s 3d. Weather in England, unsettled off Coast. Wheat firmer. Gargees on passage Wheat, Corn, enlanced. Pretensions on part of sellers prevent business. English and French country markets generally dearer. No 2. Red. Winter Wheat prompt shipment 44s 3d. Present, 44s 3d. Paris Wheat and Flour, improving

### TORONTO WHOLESALE MARKETS. (Revised by Telegraph.)

TORONTO, August 9, 1883.

There has been a greater change during the week than might have been expected. The reports of the crops and the fine harvest weather have produced a healthy feeling, both in the country and the town. In nearly all branches of the wholesale trade there has arisen a feeling of more co-fidence ; in some of them business has sensibly improved. The hank settlement on the 4th instant is admitted to have been satisfactory; both to bankers and customers. Payments were quite equal to what is expected at this season ; and the personal statements of, merchants confirmed the opinion that collections have been good ; also that there is encouraging prospects for a good fall business. Money matters are easy. Sterling exchange is not in much demand; selling at 1081 between banks, and 1082 to 109 over the counter. Gold drafts are quiet also; at par to 1-16 between banks, and at 4 premium to buyers over the counter. Call loans are easier, the rate being 6 per cent, with no great demand. Commercial paper is discounted regularly, for good paper, at 7 per cent. The stock exchange has been rather uneventful, and towards the latest reported rather weak, but showing nothing approaching a general break, nor is it at all likely that any such event will occur. Loan Companies have been generally steady with still not much doing, and miscellaneous shares have shown some firmness and comparative activity. Following are the bids to-day, compared with those of last Thursday :---

Banks.	Bid July 26.	Bid Aug. 9.	Loan Cos.	Biđ July 26.	
Montreal	1973		Can. Permanent		2221
Toronto Ontario	185	1831	Freehold Western Can.	193.	193
Merchants Commerce	120° 132	120	Bldg. & Loan		1011
Dominion	197	1991	Farmers' Loan. Lond. & Can'dn		144
Hamilton.	116 1144		Liuron & Erie Dom, Savings	158	159
Federa!	158	159	Ontario Loan		123
Imper'l Molsons	142		Hamilton Prov.		

FLOUR AND MEAL.-The murket for Flour has been very quiet, and prices have not really changed within the week. There appears to be only a local demand, and while sellers are successfully holding the different grades steadily, it shows their firmness more than demonstrates the value of flour. The Liverpool market is dull;' and United States flour is neither active nor very firm. At the same time flour is not too high in view of the price of wheat. There have been few sales, and the same prices have been recapitulated every day for the past week. Superior Extra has been sold in small lots at \$4.80 for inspected ; and prices are quoted at \$4.80 to \$4.85 representing buyers and sellers ideas. Extra is quoted at \$4.70 to \$4.85. At to-day's market there was no change, but holders were steadier in their views. The stock on Monday last was 1,340 barrels, against 2,275 barrels July 30 : against 1,051 barrels, August 7, 1882; and 500 barrels August 8, 1881. Oatmeal is quiet at \$5 for Standard, in smill lois. Cornmeal is in slow demand at \$3.75 per barrel. Bran is quiet at \$10 to \$10.25 on the track.

WHEAT.—The outside markets continue to be quiet in tone, with prices almost remarkably monotonous, in view of the

estimated shortness of the crop. The reserves in the United Kingdom are being somewhat reduced; and this will be accelerated by the reduction in deliveries of home-grown wheat. But the imports continue to be large, and English buyers are taking advantage of the situation and keeping prices as low as they can. If the crops in all quarters should turn out at equal to the highest estimates, there need not be any advance during this year at least; but if the list of threshing should reduce the exacted yield, there will be higher values before 'Xmas. Prices have been almost unbroken during the week, with few transactions. There is no active demand either; as the wheat in store here is not being hurried away. Prices are for No. 2 Fall \$1.08; No. 3 Fall \$1.06; No. 2 Spring \$1.09 to \$1.10; No. 3 Spring \$1.07 to \$1.08. Goose is worth about \$1. At the market to-day there was no basiness reported, but sellers were firm and sales would have been easier at the prices quoted. Stocks on Monday last were 153,200 bushels, against 170,106, July 30; against 112,578 bushels August 7, 1882; and 116,378 bushels August 8, 1881.

COARSE GRAINS.—There is nothing doing in Barley, and values are not named. Threshing has commenced in the vicinity of Toronto, and immediate interest is springing up both as to how the crop will turn out, and as to what the opening prices will be. Prices are entirely nominal at 68c for No. 2, and 50c for No. 3. Stocks on Monday were 25,577 bushels, against 30,728 July 30th; against 4,432 bushels August 7, 1882; and 18,332 bushels August 8, 1881. Gats have been steady, with a moderate demand. Good Western samples have sold at 42c and 43c on the track; castern are worth 40c and 41c, according to sample. There are no stocks here. There were 2,909 bushels in store Augt. 7, 1882, and 7,824 bushels August 8, 1881. *Peas* are quoted nominal at 80c for No. 2; but there is no enquiry, and none offering. Stocks were 642 bushels on Monday, against 311 bushels July 30; againsements 8, 1881. *Rye* is quoted nominal at about 56c. Stocks are 341, against 3,684 August 7, 1882. *Corn* is not offered, but the price is quoied nominal at hout of 4c. The total quantity of grain in store on Monday last was 179,760; against 123,125 August 7, 1882; and 43, 185 bushels August 8, 1881. *Rye* is quoted

BOOTS AND SHOES.—There is an improved feeling within the week, and it is now an opinion that, although there is no great change at present, the fall business will be better than expected. Prices are steady, and the market promises to be firm during the season. Following are the leading prices:—Men's calf boots, \$3.50 to \$4; men's stogas, \$1.50 to \$3; men's kip, \$2.25 to \$2.75; men's perged gaiters, \$1.50 to \$2.50; machine sewed, \$1.50 to \$2.50; men's cobourgs, \$1.10 to \$1.75; boy's congress gaiters, \$1.35 to \$1.75; perged balmorals \$1.40 to \$1.75; stogas, \$1.25 to \$2; woman's prunella bals, 50c to \$2; petbled and buff perged bals., \$1.10 to \$1.60; pebbled and buff sewed, \$1.25 to \$1.75; work ranging from pebbled and buff bals. 90c to \$1.30; calf bals. \$1.30.

Dry Goops.—There is not reported so much prospect of improvement in this branch of trade, but it is reported that it has shared in the bettered prospects of business generally. The prospects of good crops has been increased to a great degree with the fine weather of the past week, and even the dry goods have felt the influence. There is no boom, but trade is reported better.

GROCERIES.—There is reported a distinct improvement this week in the number and extent of the orders sent in by travellers. In addition to this is the statement that the prospects for the Fall trade are better than had been expected, as the crop prospects and feeling throughout the country were greatly better. Quotations in leading lines are: Coffees, Java

18c to 25c; Rion, 10c to 11c; Mocha, 30c to 38c; Ceylon, 23c to 25c; Fruits dull, and prices continue low. Valentias bave sold in large quantities at 5c. Sugars, Porto Rico, dark to fair, 7c to 74c; bright to choice, 74c to 8c; Canada refined, 64c to 84c; Standard granulated, 84c to 9c; Paris lump, 10c to 104c; Scotch refined, 64c to 74c. Syrups unchanged. Teas steady, but promising firmness. Tobaccos, dark, 314c to 324c; Western Leaf, 314c to 344c; bright, 48c to 52c; choice, 70c to 75c.

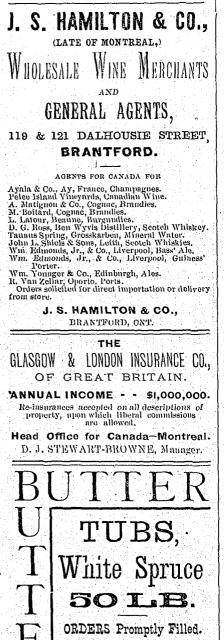
HARDWARE.—There is no present improvement in business, but orders have been coming in, and September shipments will be liberal, and larger than was looked for. There is no particular line in greater demand, but trade is promising and will be very satisfactory this season. Prices also are stendy, and it is even thought that buyers at present will be better off than buyers later on.

LIVE STOCK TRADE.—The market is somewhat irregular. Prices are not so firm in England, and United States markets are lower. Export cattle here are prohably not worth more than \$6 to \$6.50 for good to choice, per 100 lbs., live weight. At Tuesday's market in Toronto there were some 250 head of cattle. The most of the cattle were of medium quality only; the lot ranged from poor to merely good; and prices were paid of \$4.50 to \$5.25 per 100 lbs., live weight, or from \$35 to \$65 per head. There were no export cattle. The demand for sheep is very good, chiefly for heavy snimals for export. Prices are for heavy sheep, \$5 to \$7 per head. There were a good many lambs on the market, and prices were rather easier, at from \$3 to \$4.50. The demand for sheep for export makes prices rather high. There is a sufficient supply of Tambs; calves sell at 8c to 10c per lbs., dressed weight.

PROVISIONS, ETC.—The markets are generally weaker. Meats are lower, owing to the continued depression in the west. Bac-n is dull : 500 sides long clear sold yesterday at less than 10c, probably 9½c; and box lots sell at 10c. Cumberland Cut is sold at 9½c to 10c. Breakfast bacon at 14c for smoked. Hams are steady, at 12%c for pickled; 14e for smoked; 14½c for canvassed. Lard weak; 50 tubs sold yesterday at 12c; small lots sell at 12½c. Pork nominal, at \$19 to \$20 for single barrels. Beef unchanged, at \$16 for prime and \$17 for mess. Butter weak, and quoted at 13c to 14e for small lots of store packed good to fine quality. Cheese is still quiet, and prices unchanged: skims selling at 10c, and full cream at 11c to 114c. Eggs are not in demand; pickled are offering at 15c to 16g, according to quantity. Dried Apples almost unsaleable, quoted at 10c to 104c for common and 16c for evaporated. Beans are slightly in demand, with some sales recently at \$1.60 to \$1.80 per bushel, according to quality. Potatoes steady, at \$1.10 per bag for Canadian; and \$2.50 per barrel for American. Salt in good demand; and sales of Liverpool at 65c per bag in car lots. Canadian, \$1.35 per barrel in car lots; dairy salt, 3 b, bags, at \$3.75 per br. Hops are quoted at 35c to 38c for single bales.

Woot.—There is no change in the market, nor in quotations. Selected Leicester fleece is worth 19c to 20c here; Cotswold about 17c to 18c. Part bred Southdown is worth 23c and 24c; and Southdown worth probably 26c to 27c. Holders. of wool in the country are generally looking for a cent more than these prices, and trading, in consequence, has not been so active. The markets outside, it is thought, are, not promising any profit to buyers at anything beyond the prices named. The trouble is that there is too much coarse wool grown. The large kinds of sheep sell well for the English markets, but their clip is of comparatively low value. The demand from factories continues light, and pulled wools are quiet; supers selling at 26c, and extra supers at 30c. The position of buyers generally is that prices are yet one cent too high. SPECIAL NOTICE.

The attention of machinists, founders, engineers and mill-owners is directed to the Sand Blast File in the advertisement of Messrs. Sand Blast File in the advertisement of Messrs. Sanderson Bros. & Co., of Sheffield, England, and for which Messrs. J. Muckleston & Co., whole-sale hardware merchants, Kingston, Ontario, are sole agents for the Dominion. The superiority of these files is due entirely to the extra sharpness and improved shape of their teath as they are not an ant. They are now height teeth, as they are not re-ent. They are now being used extensively in Ontario, Quebec and Prince Edward Island. Sand Blast Mill-Files are used entirely by many large lumber firms, such as P. McLaren, Gilmour & Co., Edwards & Co. They are made by one of the oldest and largest steel houses in England : Sanderson Bros. & Co. (Lim.), of Sheffield.



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HAMILTON.

WOODS.



AND

### 18 BARTHOLOMEW CLOSE,

London, Eng.

We have much pleasure in announcing that our Stock for the approaching Autumn and Winter Seasons will be one of the most complete in all respects we ever imported. As heretofore, our object will be to have the

# LATEST NOVELTIES

in every department; and this season we are safe in saying that we shall far excel all former efforts; so that our customers may rely upon seeing the

VERY LATEST DESIGNS in French, British and other European

products.

We beg to call special attention this season to our carefully selected and fashionable stock of

# Fancy Dress Goods,

ALSO TO OUR BLACK AND GOLORED

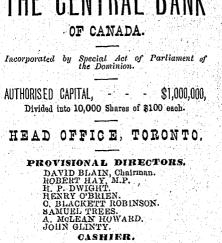
French Cashmeres and Merinos. all of which will be quoted at special prices.

In Gloves, Hosiery, Laces, New Fringes, Trimmings, &c. our stock will prove exceedingly attractive.

**Our Fancy Woolens, Knitted** Goods, &c., have been specially manufactured for us, and we shall be prepared to offer extra value in these goods.

The HABERDASHERY STOCK will, The HABSHIDASHEIGT STOCK will, as usual, be very complete, especially in FRENCH, ENGLISH AND AMERICAN BUTTONS. New designs in Cretonne Fringes, Stylish Plain and Fancy Braids, in Blacks and Colors. Full lines of Men's Silk Handker-chiefs and Braces. Special attention called to our Fingering Wheeling, Shetland, and Berlin Wools. Berlin Wools.

CARSLEY & CO., 93 St. Peter Street. MONTREAL.



A. A. ALLEN, (At present Manager of the Toronto Branch Ontario Bank.)

SOLICITORS. ROBINSON, O'BRIEN & GIBSON, 63 Church Street.

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SCARTH, COCHRAN & CO. 32 and 34 Toronto Street, Toronto. CASSELS, SON & CO., 38 King Street East, Toronto.

#### CENTRAL BANK OF CANADA.

The promoters of the Central Bank of Canada, in presenting this enterprise to the public, do so in the belief that the great increase of general business throughout the Dominion renders the present period extremely favorable for the formation of a new bank bank.

extremely invortable for the formation of a new bank. The stocks of all the banks doing business in foromto stand at a high premium, on account of the large rests they have accumulated, the satis-factory dividends they pay, and the great demand existing among our moneyed classes for such in-restments. At no time in the history of the Dominion hag the country made such rapid progress as it is now making, and is likely to make for some years to come. The construction of the Canadian Pacifile Railway and other Hailways and public works—the rapid opening up and settlement of Manitoba and the great North-West—the establishment of now industries of many kinds in all parts of Canada, and the large influx of immigrants, many of them possessed of means, and who are settling to a com-siderable extent in Ontario-render necessary, en-larged facilities for business by the provision of additional Banking Capital.

additional Banking Capital. The standing, character, and reputation of the Provisional Directors of the CENTRAL BANK OF CANADA, and of the gentlemen selected by them to take the management of the bank, warrant the be-lief that its initiation will be received with favour, and that under cautions, wise and prudent man-gement its success will not be less marked thum that of the other prosperous institutions of similar kind kind

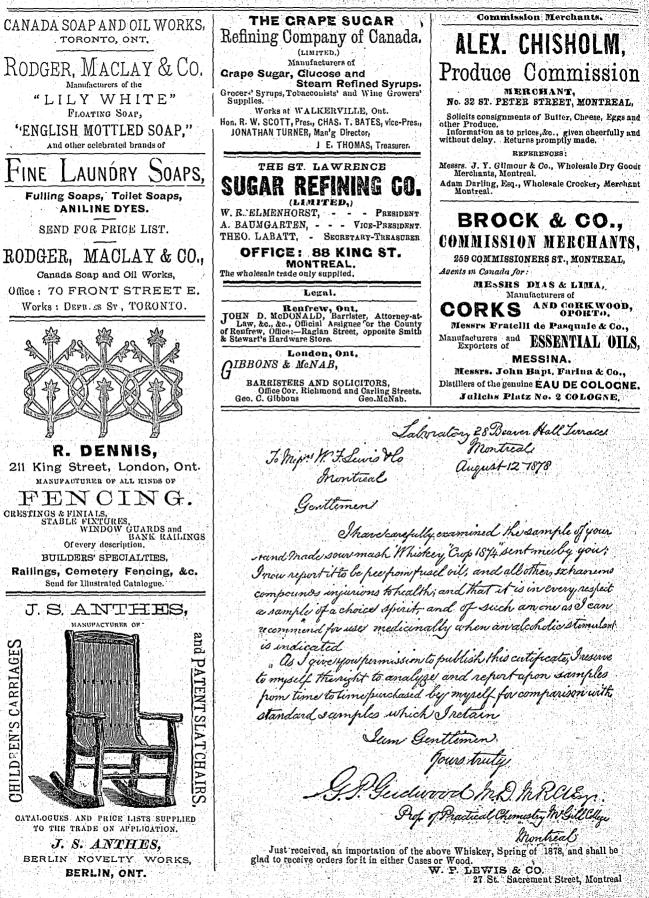
klud. It is the intention to place the whole capital on the market, and when the requisite amount has been subscribed, and 20 per cent paid in, to com-mence operations. Ten per cent on allotment, and further calls as business may require; provided that such calls sabuses may require; provided that such calls shall be made at intervals of not less than thirty days, and not to exceed ten per cent of each share subscribed. If more than the authorized capital is subscribed, allotments will be reduced pro rafa.

capital is subscribed, alloiments will be reasonable provata. Calls on Stock are to be paid at the Bank of Montreal and its Agenicies, with whom arrange-ments for this purpose have been made. Suitable premises for the bank have been secured on Yonge street, immediately north of the Bank of British North America. Stock Books have been opened at the offices of the under-mentioned, where further information respecting the Banks, copies of Prospectus, and forms of application for shares can be obtained. SCARTH. COCHRAN & CO. SCARTH, COCHRAN & CO., 32 and 34 Toronto street, Toronto.

CASSELS,-SON & CO., 38 King street east, Toronto







### WHOLESALE PRICES CURRENT-THURSDAY, AUGUST 9th, 1383

Name of Article:	Wholesale Rates	Nameof	Artiole.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
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CAPITAL, BRITISH AT BRITISH AT BANK NOTE ENGRAVERS & Bank Notes, Bonds, Bills o of Stock, and all kinds of Engraving in the best style. MONTR G. B. BURLAND. ENVEL Stamped in REL NO CHARGE GEORGE BISI 69 ST. JAMES ST. COFFI 300 Bags I	MERICA CONI PRIN PEALA PRE PRE DEF CO FOR DIF HOP & , MONTI	DO,000. N DANY, IERS, Certificator Commercial SIDENT. SIDENT. S DLORS, SS. CO., KEAL.	Mach Mined n W. I Man BOC A cadu S E A I In Wo Cenu	JOHN J Dine S LONDO	MORROW, Crew Works, DN, ONT.	JAN PORK L. C. BAC C. C. I SU BREAKFA MESS FAMILS The best FAMILS LE A	AES PARK & PACKERS, ON, ROLLED STIGED BACOT SACON, GLASGOW BEFF HA GAR CURED HAMS, DRIE ST BACON, SMOKED TONG PORK, PICKLED TONGUES T NAVY PORK, LARD in TUI brands of English Fine Dairy E. DIXON & MANUFACTURERS '05 THER BEL 70 King Street Ea TORONTO. SE DOUBLE DRIVING I SPECIALTY. Send for Price Lists and Disc	CO-19 SON, Foronta Mag. D BEEF, D BEEF, Sand PAII Sat in stock CO-19 TINC st.
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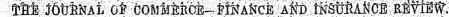
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#### WHOLESALE PRICES CURRENT, THURSDAY, AUGUST 9th, 1883

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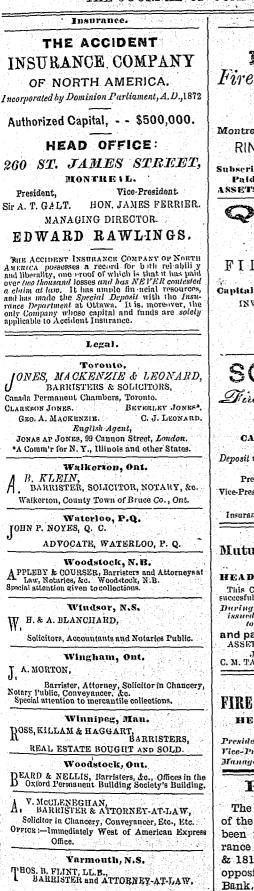
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CITIZENS	INSURANCE COMPANIES CANADIANMontreal Quotations, Aug. 9, 1893.								
INSURANCE COMPANY, OF CANADA.				No. Last Share Amou Shares Dividend par value, paid 1			t Canada		
CAPITAL, . \$1,188,000. CASH ASSETS, 1st January, 1883, per Government Blue-Book 407,987.89 Deposit with Dominion Govt 122,000 Losses Paid to 1st Jan, 1883. 1,954,131 Income 1882 343,660	British America Fire & Marine, Canada Life Citizens, Fire, Life, Guarsantee & Aco't Confederation Life. Sun Life and Accident Queen City Fire Western Assurance			per year. 5-6 mos. 73-6 mos. 5-6 mos. 10 6 6 mos.	\$50	\$50 50 22} 10 12} 10 22} 10 22}	1123 113 409 300 200 130 1303	.52	
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Fire, Life, Accident. BISKS TAKEN AT MODERATE RATES. CHIEF OFFICES. TORONTO-ROUGTEAD & GINBS, Agents ST. JOHN. N. B., -III. CHUMB & CO., and M. & T. B. Robinson, Agents. HALIFAX.N. SW. B. McSweeney Agent. CHARLOTTETOWN, P. E. I A. S. Urgubart, Agent. WINNIPEG. MANRobert Strang, and Feron, Shaw & Co. Agonts. HAMILTON-Jaunes Walker, Agent. LONDON-David Smith, Agent.	Briton Life Association British & Foreign Marine. Commercial Union Fire Li Edinburgh Life Fire Insurance Association Guardian Fire and Life Inaperial Fire Life Association of Socila Lion Fire Lion Fire Lon Gastrance Corpor London & Lancushire Life Liver & London & Glob	fe & Marine. nd ation	50,000 50,000 5,000 20,000 12,000 10,000 10,000 500,000 92,000 35,3*2 10,000 £391,752	10 5 13 £7 p. sh. 30 15  48 10 20 70	20 50 100 ±10 100 20 40 10 20 40 10 20 20 20	1 4 5 15 20 20 20 21 21 22 124 17-20	p. p'd up shat £12 £19 £20 403s 455 556 £60 £62 £139 £14 £6 38 9d £26 108 128 108 153 £57 £59 308 358 £21	22 4 4 4 4 4 4 4 4 4 4 4 4 4	
HEAD OFFICE, 179 St. James Street, MONTREAL. CFF Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the weatthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best. Agents throughout the Dominion.	Northern Fire & Life North British & Mercantil Phoenix Fire. Queen Vire & Life. Royal Insurance Fire & L Scottish Commorcial Fire Scottish Imperial Fire and Scottish Provincial Fire & Standard Life.	e Fire & Life ife & Life Life Life	30.000 40.000 6,722 200.000 100.000 125 000 50.000 20,000 10.000	70 56 £21 p. s. 30 60 221 6 15 531 5	100 50 10 20 10 10 50 50 25	5 67 1 8 1 1 1 1 2 1 2 1 2	£45         68         3           £220         £220         £220           518         90         £23           £264         £29         289           268         £141         4613           £15         £15         £15	50	
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PHENIX FIRE ASSURANCE LONDON ESTABLISHED IN 1782. CANADIAN BRANCH I Lossnes paid, since the establishment of the Company have exceeded Balance held in hand, for payment of Fi Losses only, exceeds LIABILITY OF SHAREHOLDERS Deposit with the Deminion Governme the security of Policy Holders in Canada, Upwar No. 12 St. Sacrament St., next to Montreal GILLESPIE, MOFFATT & CO., AGENTS FOR THE DOMINION	ESTABLISHED IN 1804. <sup>vy,</sup> } \$65,000,000 <sup>vo</sup> } 3,000,000 S UNLIMITED. <sup>cht.for</sup> } \$100,000 Telegraph Building.	Tresident Presidents; Massue, E merchant, Moneten, N Motical Lacoste, Q. <b>ARTHU</b> Sucriox Mutual As under the Reserve the Provin	- :A. IIon. IIon. IIon. 	BOAT L. de Mar W. W. Ly r. J. J. Babcock, r:-J. J. G. CNON, sembly Bill n of Canad. upter 71 of be invest asurer.	Guerin, Esq. Sec-Trea: 1 139, passed a shall be de the Consolid ed in Domini	Caphier Jac B. Globeus Esq., hard Ifacturer. , M.D., Lo <b>5. JOHN</b> March Sol emed to be a uted Statute ion Bonds a	RS. oques Cartia cy, Esq. Di anat. J. M John L. gal Advisor HOPPEI h, 1883. " un Associatia s of Canada ad deposite	er Bank. Vic irectors :- L. J eDuiyre, Ess Harris, Esc r :- Hon. Ale <b>R, Con. Ag</b> The Provide on duly form	







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