

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 231.

MONTREAL, TUESDAY, MARCH 7, 1899.

Price 3 cents

Montreal Stock Market.

**STOCKS SUFFER FROM REALIZING
— PROFIT TAKING CAUSES
WEAKNESS—MARKET DULL ON
THE DECLINE.**

There was a tired feeling to the market to-day, which was shown in lower prices all through the list. The trading was neither active or heavy, but there was a general inclination amongst holders of stock to realize; anyhow on part of their holdings. New York market recovered most of its loss of yesterday, and Continental advices proved to be of a most bullish character, but they only had the effect of steadying our market, which otherwise would have suffered more from the general bearish character of the trading.

The mining issues were inclined to be soft, although outside of War Eagle the trading was not active, or realizing very heavy. Montreal and London sold for some 100 shares as low as 77, and the Payne mine closes at 406, having first sold at 405. War Eagle was the most generally traded in amongst the mining stocks, and closes at the lowest at 333, which is three points below the best of the day.

Toronto Rails were weak, losing $\frac{1}{4}$ of a point during the day's trading; it closes at the lowest at 116 $\frac{1}{2}$.

Canadian Pacific was only just fairly steady; it recovered a fraction of its loss before the close, and closes quiet at 89 $\frac{1}{2}$.

Montreal Gas suffered with the rest and acted weak during the trading, it looks to us as if this stock for the present might react even further. The whole market appears to us to be heavy with a lower tendency.

In other stocks the prices suffered equally, closing lower in sympathy with the whole market. Royal Electric sold at 178, Montreal Street at 320, although it recovered a point before the close. Richelieu & Ont. sold at 106, but did a little better during the latter sales, closing at 106 $\frac{1}{2}$, with sellers asking 108.

MORNING SALES.

Canadian Pacific.—675, 89 $\frac{1}{2}$. 300, 89 $\frac{1}{2}$.
Montreal St. Ry.—200, 320. 100, 321.
Montreal Gas.—600, 217. 50, 216 $\frac{1}{2}$.
Toronto Ry.—175, 117. 25, 116 $\frac{1}{2}$. 150, 117. 50, 116 $\frac{1}{2}$. 25, 116 $\frac{1}{2}$.
Twin City.—50, 69.
War Eagle x d.—500, 335. 1000, 334. 1000, 333. 375, 336. 2000, 344. 5000, 333.
Dom. Coal Com.—125, 41.
Royal Electric x d.—50, 178 $\frac{1}{2}$. 175, 178.
Merchants Bank.—5, 181.
Com. Cable.—50, 189.
Montreal-London.—100, 77.
Dom. Cotton.—25, 112 $\frac{1}{2}$.
Payne Mining Co. x d.—1500, 405. 1000, 406.
Richelieu & Ontario.—25, 106. 25, 106 $\frac{1}{2}$.
Ottawa Bank.—25, 150.
Montreal Telegraph.—10, 176 $\frac{1}{2}$.

AFTERNOON SALES.

Canadian Pacific Railway.—100, 89 $\frac{1}{2}$. 150, 89 $\frac{1}{2}$. 25, 89. 25, 89 $\frac{1}{2}$. 25, 93. 124, 89 $\frac{1}{2}$. 50, 89 $\frac{1}{2}$. 100, 89. 100, 89 $\frac{1}{2}$.
Montreal Gas.—25, 215 $\frac{1}{2}$. 25, 215. 50, 215 $\frac{1}{2}$. 75, 215. 100, 216. 25, 215 $\frac{1}{2}$.
Twin City.—50, 69. 25, 68 $\frac{1}{2}$.
Toronto Railway.—25, 115 $\frac{1}{2}$. 75, 115 $\frac{1}{2}$. 75, 116 $\frac{1}{2}$.
War Eagle x d.—500, 331. 500, 330. 2000, 335.
Halifax Railway.—100, 120. 25, 120 $\frac{1}{2}$.
Dom. Coal, Com.—200, 41.
Payne Mining Co. x d.—250, 405. 1000, 406.
Union Bank.—5, 123.
Montreal-London.—200, 80.
Montreal Street.—50, 320.
Merchants Bank.—45, 180.
Bell Telephone.—5, 173.

BIG THREE.

A despatch from Rossland, B. C., appeared in an evening contemporary, commenting upon the price of the above stock. This despatch is identical with one received by us, but which we did not publish, as upon enquiry, we were shown letters and telegrams from the same gentleman which proved conclusively that the desire of the sender was evidently to depress the value of the stock with an object. Now the price of the stock does not con-

cern us in the slightest, with that the public have to do; but what does interest us is to see that our subscribers receive through the columns of the EXCHANGE NEWS as correct information every time as it is possible to obtain. We do not propose to allow the columns of this paper to be used for the purpose of inflating or depressing any stock. If upon enquiry we find that any particular stock is not a safe investment we say so and we will continue to do so fearlessly. As regards the mining Company in question the directors and the principal holders of the stock are men above reproach whose word is as good as their bond. Those gentlemen have faith in their enterprise, they are proceeding as rapidly as possible with the development of the mines, and they have every reason to believe that the property in question will prove very valuable.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2 $\frac{1}{2}$.
Paris Rentes 103 5.
French Exchange 25f. 23c.

March 7, 1899.

| | 12.30 P.M. | 2 P.M. | 4 P.M. |
|---------------------------|-------------------|-------------------|-------------------|
| Consols, money..... | 110 $\frac{1}{2}$ | 110 $\frac{1}{2}$ | 110 $\frac{3}{4}$ |
| Consols, account..... | 110 $\frac{1}{2}$ | 110 $\frac{1}{2}$ | 110 $\frac{3}{4}$ |
| Atchison..... | 22 $\frac{1}{2}$ | 23 | 22 $\frac{1}{2}$ |
| Atchison pfd..... | ..... | ..... | ..... |
| Ches. & Ohio..... | ..... | ..... | ..... |
| Canadian Pacific.... | 92 $\frac{1}{2}$ | 92 $\frac{1}{2}$ | 92 $\frac{1}{2}$ |
| “ Consol. Deb. .... | ..... | ..... | ..... |
| “ Preference... .. | ..... | ..... | ..... |
| Denver & Rio G. pfd. .... | ..... | ..... | ..... |
| Erie..... | 14 $\frac{1}{2}$ | 15 | 14 $\frac{1}{2}$ |
| Erie 1st pfd..... | 39 | 39 $\frac{1}{2}$ | 39 $\frac{1}{2}$ |
| Hudson's Bay..... | ..... | ..... | ..... |
| Illinois Central..... | 117 $\frac{1}{2}$ | 117 $\frac{1}{2}$ | 117 $\frac{1}{2}$ |
| Kansas & Texas..... | ..... | ..... | ..... |
| Louis & Nash..... | *65 $\frac{1}{2}$ | 65 $\frac{1}{2}$ | 65 |
| Mex..... | ..... | ..... | ..... |
| Mex. Cent..... | ..... | ..... | ..... |
| New York Central... .. | 138 | 138 | 138 $\frac{1}{2}$ |
| Northern Pacific..... | ..... | ..... | ..... |
| North'n Pacific pfd. | 80 $\frac{1}{2}$ | 80 $\frac{1}{2}$ | 80 $\frac{1}{2}$ |
| Nor. & West. pfd..... | ..... | ..... | ..... |
| Ontario & West..... | ..... | ..... | ..... |
| Pennsylvania..... | 67 | 67 | 67 $\frac{1}{2}$ |
| Reading..... | 11 $\frac{1}{2}$ | 11 $\frac{1}{2}$ | 12 $\frac{1}{2}$ |
| Reading 1st pfd..... | ..... | 38 $\frac{1}{2}$ | ..... |
| St. Paul..... | 130 $\frac{1}{2}$ | 130 $\frac{1}{2}$ | 130 $\frac{1}{2}$ |
| Southern Ry..... | ..... | ..... | ..... |
| Southern Ry pfd..... | ..... | ..... | ..... |
| Union Pacific..... | ..... | 49 | ..... |
| Union Pacif 2 pfd.... | 81 | 81 | 81 $\frac{1}{2}$ |
| Wabash pfd..... | 23 $\frac{1}{2}$ | 22 $\frac{1}{2}$ | ..... |

*Ex-Div. †Ex-Interest

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.45 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

| CAP. | REST. | Next div. pbl. | Value shares. | Last 1/2 div. | STOCKS. | Mar. 2. | | Mar. 3. | | Mar. 4. | | Mar. 6. | | Mar. 7. | |
|----------------------|-----------|----------------|---------------|---------------|-------------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |
| BANKS. | | | | | | | | | | | | | | | |
| 12,000,000 | 6,000,000 | June. | 200 | 5 | Bank of Montreal..... | 260 | 250 | 260 | 250 | 230 | 250 | 260 | 250 | 200 | 250 |
| 6,000,000 | 2,600,000 | " | 100 | 4 | Merchants Bank of Can..... | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 181 | 180 | |
| 6,000,000 | 1,000,000 | " | 50 | 3 1/2 | Canadian Bank of Com..... | 152 | 150 | 150 | 150 | 150 | 150 1/2 | 150 | 150 1/2 | 150 | |
| 4,866,666 | 1,387,000 | April. | 50 | 2 1/2 | British North America..... | | | | | | | | | | |
| 3,000,000 | 650,000 | June. | 100 | 3 | Quebec Bank..... | 123 | 123 | 130 | 123 | 123 | 123 | 123 | 130 | 123 | |
| 2,000,000 | 1,800,000 | " | 100 | 5 | Bank of Toronto..... | 255 | 246 | 260 | 245 | 255 | 245 | 255 | 245 | 255 | |
| 2,000,000 | 1,500,000 | April. | 10 | 4 | Molsons Bank..... | 204 | 200 | 203 | 200 | 203 | 200 | 204 1/2 | 200 | 204 1/2 | |
| 2,000,000 | 1,200,000 | June. | 110 | 4 | Imperial Bank..... | | | | 215 | | | 215 | | | |
| 2,000,000 | 1,170,000 | " | 100 | 4 | Ottawa..... | | | | | | | | | | |
| 2,000,000 | 600,000 | " | 5 | 4 | Standard..... | | | | | | | | | | |
| 2,000,000 | 1,600,000 | May. | 100 | 4 | Bank of Nova Scotia..... | | | | | | | | | | |
| 2,000,000 | 1,175,000 | " | 100 | 3 1/2 | Merch'ts Bk. of Halifax..... | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | |
| 2,000,000 | 350,000 | June. | 60 | 3 | Union Bank..... | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | |
| 1,500,000 | 1,500,000 | Feb. | 50 | 3 1/2 | Dominion Bank..... | | | | | | | | | | |
| 1,500,000 | 835,000 | April. | 50 | 3 1/2 | Eastern Townships Bk..... | 156 | 155 | 156 | 156 | 156 | 156 | 156 | 156 | 156 | |
| 1,325,900 | 838,798 | " | 100 | 4 | Hamilton..... | | | | | | | | | | |
| 1,200,000 | 100,000 | May. | 30 | 3 | Banque Nationale..... | 98 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | |
| 1,202,900 | 450,000 | June. | 100 | 3 1/2 | Hochelaga Bank..... | 163 | 163 | 163 | 163 | 163 | 163 | 163 | 163 | 163 | |
| 1,000,000 | 85,000 | " | 100 | 2 1/2 | Ontario Bank..... | 121 | 120 | 120 | 120 | 120 | 120 | 120 | 150 | 121 | |
| 384,430 | 118,000 | " | 100 | 3 1/2 | Western Bk of Can..... | | | | | | | | | | |
| 700,000 | 50,000 | " | 100 | 3 | Traders " "..... | | | | | | | | | | |
| 500,000 | 250,000 | April. | 25 | 3 | Jacques Cartier Bank..... | 112 1/2 | 110 1/2 | 112 1/2 | 110 1/2 | 112 1/2 | 110 1/2 | 112 1/2 | 110 1/2 | 110 1/2 | |
| 479,820 | 10,000 | June. | 100 | 3 | Banque Ville Marie..... | 100 | 90 | 100 | 90 | 100 | 90 | 100 | 90 | 100 | |
| MISCELLANEOUS | | | | | | | | | | | | | | | |
| 85,000,000 | | April. | \$100 | 2 | Canadian Pacific Ry..... | 89 1/2 | 89 1/2 | 90 1/2 | 90 1/2 | 90 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | |
| 12,000,000 | | | 100 | | Duluth SS. & Atlantic..... | 4 | 3 1/2 | 4 | 3 1/2 | 4 | 4 | 4 | 4 | 3 1/2 | |
| 10,000,000 | | | 100 | | Duluth SS. & Atlantic pr..... | 11 | 10 1/2 | 11 | 10 1/2 | 11 1/2 | 10 1/2 | 11 | 10 1/2 | 11 | |
| 10,000,000 | 2,608,329 | April. | 100 | 1 1/2 q | Commercial Cable..... | 193 | 190 | 190 | 190 | 192 1/2 | 190 | 192 | 190 | 189 1/2 | |
| 2,000,000 | | " | 40 | 2 q | Montreal Telegraph..... | 180 | 176 | 180 | 176 | 180 | 175 | 180 | 175 | 176 1/2 | |
| 1,350,000 | | May. | 100 | 3 | Rich. & Ont. Nav. Co..... | 108 | 107 | 108 | 108 1/2 | 109 | 106 | 108 | 108 | 105 | |
| 4,600,000 | 334,247 | Feb. | 50 | 2 1/2 q | Montreal Street Ry Co..... | 322 1/2 | 322 | 324 | 321 1/2 | 322 | 321 1/2 | 320 1/2 | 321 | 320 | |
| | | | | | New Montreal Street..... | 322 | 321 | 321 | 320 | 321 | 320 | 319 1/2 | 320 | 319 | |
| 15,010,000 | | Jan. | 100 | | Twin City..... | 68 1/2 | 68 | 69 1/2 | 69 | 68 1/2 | 69 1/2 | 69 1/2 | 69 1/2 | 68 1/2 | |
| 2,997,704 | | April. | 40 | 5 | Montreal Gas Co..... | 218 | 217 1/2 | 217 1/2 | 217 | 218 | 217 1/2 | 217 1/2 | 217 | 215 | |
| 2,000,000 | | | 1 | 1 1/2 m | War Eagle..... | 354 | 351 | 348 | 345 | 345 1/2 | 343 | 340 | 338 | 340 | |
| | | | | | Mont. & London M. Co..... | 82 | 80 | 85 | 80 | 80 | 78 | 82 | 79 | 78 | |
| 1,250,000 | | | 1 | | Cariboo Mng. M. & S. Co..... | | | | | | | | | | |
| 2,500,000 | | | 2.50 | 1 m | Payne Mining Co..... | 405 | 400 | 405 | 395 | 405 | 400 | 410 | 405 | 407 | |
| 3,168,000 | 910,000 | April. | 100 | 2 q | Bell Telephone Co..... | 176 | 185 | 178 | 180 1/2 | 178 | 175 | 178 | 178 | 175 | |
| 1,500,000 | | " | 100 | 2 q | Royal Electric..... | 178 1/2 | 178 1/2 | 180 | 179 | 178 1/2 | 177 1/2 | 180 | 178 1/2 | 177 1/2 | |
| 6,000,000 | 814,254 | " | 100 | 1 q | Toronto Street Ry..... | 117 1/2 | 117 1/2 | 118 1/2 | 118 1/2 | 118 | 117 1/2 | 117 1/2 | 116 1/2 | 116 | |
| 800,000 | | " | 100 | 1 1/2 q | Halifax Tram Co..... | 125 | 120 | 125 | 120 | 124 | 121 | 120 1/2 | 123 | 120 1/2 | |
| 100,000 | | | 100 | | Cornwall Street Ry..... | | | | | | | | | | |
| 700,000 | | | 100 | | People's Heat & Light..... | 30 | 30 | 30 | 30 | 23 | 30 | 20 | | | |
| 500,000 | | Feb. | 100 | 1 1/2 q | St. John Railway Co..... | 150 | 150 | 150 | 150 | | | | | | |
| 350,000 | | A 1. | 40 | 2 q | London Street Ry..... | | | | | | | | | | |
| 5,842,925 | | | 100 | | Can. N. W. Land Pld..... | 57 | 58 | 56 1/2 | 55 | 57 | 56 | | | | |
| 1,467,634 | | | | | " " Com..... | | | | | | | | | | |
| 15,000,000 | | | 100 | | Dominion Coal Co..... | 35 | 33 | 37 | 38 1/2 | 41 | 38 | 42 | 41 | 41 1/2 | |
| 2,000,000 | | July. | 100 | 4 | Dominion Coal Co. pr..... | 118 | 117 | 117 | 117 | 118 | 123 | 118 | 116 1/2 | 116 | |
| 500,000 | | Dec. | 100 | 5 pa | Windsor Hotel..... | 104 | 104 | 104 | 104 | 104 | 105 | 105 | 110 | | |
| 500,000 | | " | 100 | | In colonial Coal Co..... | | | | | | | | | | |
| 250,000 | | | 100 | 7 pa | Do. pref. stock..... | | | | | | | | | | |
| 1,500,000 | | Dec. | 100 | 2 q | Montreal Cotton Co..... | 175 | 164 | 167 | 163 1/2 | 165 | 160 | 173 | 160 | 164 | |
| 2,750,000 | | | 100 | | Colored Cotton Co..... | 80 | 75 | 80 | 77 | 80 | 75 | 80 | 75 | 80 | |
| 600,000 | | Feb. | 100 | 4 | Merchants Cotton Co..... | | | | | | | | | | |
| 3,100,000 | | Mich. | 100 | 1 1/2 q | Dominion Cotton Co..... | 113 | 112 | 113 | 112 1/2 | 113 | 112 | 113 | 112 | 113 | |
| 500,000 | 350,000 | Sept. | 25 | 3 1/2 | Mont. Loan & Mort Co..... | | | | | | | | | | |
| 814,800 | | April. | 50 | 3 1/2 | Western Loan & Tr..... | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | |

*Ex-Div. †New Stock.

Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION.
F. C. FAIRBANKS,
 101 St. Francois Xavier St., - MONTREAL.
 Tel. Main 1155.

MONTREAL OFFICE OF
ANDREW McKINNEY & CO.,
 Members of the New York Stock Exchange.
 No. 11 St. Sacramento Street
 New York, 52 Broadway.
 Direct private wire to New York,
 Telephone Main 923.

McCUAIG, RYKERT & CO.
STOCKBROKERS,
 Members Montreal Stock Exchange.
 1759 Notre Dame St.
 A special department for Canadian Mines. **MONTREAL**

BURNETT & CO.,
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 Members Montreal Stock Exchange.
 * 12 ST. SACRAMENT STREET *
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L. J. FORGET & CO.,
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BRITISH COLUMBIA MINING STOCKS
 BOUGHT AND SOLD ON COMMISSION
 ---BY---

WALDEMAR WALLACH & CO.,
 Mining Brokers, Etc.,
ROSSLAND, B. C.

J. F. PIGGOTT,
 AGENT
MINES AND MINING,
 61 St. Francois Xavier Street.
MONTREAL.

TRY DRY MONOPOLE CHAMPAGNE APPLIED TO THE EMPEROR OF GERMANY AND OTHER ROYAL PERSONAGES.

SOLE AGENTS.—J. M. DOUGLAS & CO. MONTREAL.

CHICAGO MARKET.

BEARS BECOME AGGRESSIVE — HIGHER CABLES HAVE NO EFFECT—CORN A SHADE FIRMER.

Chicago, March 7.

One of the most unsettling features of late has been the estimates given of the invisible supplies now in farmer's hands both in this continent and abroad. Present values are discounting any bearish statistics which may be made by the Agricultural Department next Friday, so that when they become generally known they should have little effect on the market.

Buyers on the other side of the Atlantic continue utterly indifferent about supplying more than their immediate wants.

Argentina and Australia are now shipping freely, with the prospect of their shipments increasing in volume.

Russia with 22,000,000 bushels in store at her Black sea ports ready for shipment, and more accumulating every day, may become a free seller at any time, and shortly India will be ready with her quota.

Outside of a renewal of speculative buying, there seems little on wheat to build the hope of higher prices for wheat in the near future. We would however suggest that on all ups wheat should be bought for a turn, as the present pessimistic sentiment may not last much longer.

STREET RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

| | 1898. | 1897. | Inc. |
|---------|--------------|--------------|---------------|
| Oct. | \$133,410.63 | \$116,093.09 | \$17,326.54 |
| Nov. | 125,125.09 | 110,698.98 | 14,426.11 |
| Dec. | 127,566.38 | 112,919.71 | 14,646.67 |
| | 1899. | 1898. | Inc. |
| Jan. | 125,439.96 | 110,140.83 | 15,319.13 |
| Feb. | 112,831.57 | 102,628.03 | 16,208.54 |
| Mar. 1, | \$4,393.17 | ..... | Inc. \$669.57 |
| " 2, | 4,240.39 | ..... | " 359.27 |
| " 3, | 4,097.09 | ..... | " 364.59 |
| " 4, | 4,423.31 | ..... | " 453.45 |
| " 5, | 3,306.74 | ..... | " 267.28 |
| " 6, | 4,241.69 | ..... | " 398.61 |

TORONTO STREET RAILWAY.

| | | |
|-------------------------|--------------|---------------|
| For month of July, 1898 | \$103,892.93 | |
| " Aug. " | 109,900.54 | |
| " Sept. " | 133,021.74 | |
| " Oct. " | 99,850.16 | |
| " Nov. " | 100,204.95 | |
| " Dec. " | 108,924.86 | |
| For month of Jan. 1899 | 95,690.12 | |
| " 1898 | 86,562.38 | |
| Increase | 9,127.76 | |
| Month of Feb. 1899 | \$91,860.30 | |
| 1898 | 82,402.19 | |
| Increase | 9,458.11 | |
| Mar. 1, | \$3,553.60 | Inc. \$171.69 |
| " 2, | 3,553.60 | " 179.20 |
| " 4, | 4,195.10 | " 501.72 |

TWIN CITY RAPID TRANSIT CO.

WEEKLY EARNINGS.

| | 1899. | 1898. | Inc. |
|----------|-------------|-------------|------------|
| Feb. 7, | \$42,491.30 | \$37,460.75 | \$5,031.55 |
| Feb. 14, | 41,921.90 | 37,490.50 | 4,431.45 |
| Feb. 21, | 44,038.25 | 37,394.30 | 6,643.95 |
| Feb. 28, | 42,662.20 | 38,404.45 | 4,257.75 |

CHICAGO MARKET—March 7, 1899.

FROM OUR SPECIAL CORRESPONDENT.

| | CLOSING PRICES FEB. MAR. 1 TO 6. | | | | | TO-DAY'S PRICES. | | | |
|----------------|----------------------------------|-------|------|---------|------|------------------|----------|---------|----------|
| | 1 | 2 | 3 | 4 | 5 | Opening. | Highest. | Lowest. | Closing. |
| Wheat— | | | | | | | | | |
| May..... | 73½ | 72½ | 73 | 72½ | 72½ | 72½ | 72½ | 71½ | 71½ |
| July..... | 71½ | 71½ | 71½ | 71½ | 70½ | 71 | 71½ | 70½ | 70½ |
| Corn— | | | | | | | | | |
| May..... | 37 | 36½ | 36½ | 36½ | 35½ | 36½ | 36 | 35½ | 35½ |
| July..... | 37½ | 37½ | 37½ | 36½ | 36 | 36½ | 36½ | 36 | 36 |
| Sept..... | 37½ | 37½ | 37½ | 37½ | 36½ | 36½ | 36½ | 35½ | 36½ |
| Oats— | | | | | | | | | |
| May..... | 28½ | 28 | 28½ | 28 | 27½ | 27½ | 27½ | 27½ | 27½ |
| July..... | 26½ | 26½ | 26½ | 26 | 25½ | 25½ | 25½ | 25½ | 25½ |
| Pork— | | | | | | | | | |
| May..... | 9 45 | 9 50 | 9 45 | 9 32 | 9 27 | 9 32 | 9 05 | 9 25 | 9 25 |
| July..... | 9 62 | 9 67 | 9 60 | 9 47 | 9 45 | 9 47 | 9 50 | 9 45 | 9 45 |
| Lard— | | | | | | | | | |
| May..... | 5 40 | 5 45 | 5 45 | 5 37 | 5 37 | 5 40 | 5 40 | 5 37 | 5 37 |
| July..... | 5 65 | 5 57 | 5 50 | 5 47-50 | 5 50 | ..... | 5 52 | 5 50 | 5 50 |
| Sept..... | 5 52 | 5 67 | 5 67 | 5 60 | 5 62 | ..... | 5 65 | 5 62 | 5 62 |
| Shrubs— | | | | | | | | | |
| May..... | 4 80-2 | 4 82- | 4 82 | 4 75 | 4 75 | 4 75-7 | 4 80 | 4 72 | 4 72 |
| July..... | 4 95 | 4 95 | 4 97 | 4 90 | 4 87 | ..... | 4 90 | 4 85 | 4 85 |
| Sept..... | 5 05 | 5 00 | 5 05 | 5 00 | 5 00 | ..... | ..... | ..... | 5 65 |

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

March 7, 1899.

| | Bid. | Asked. |
|------------------------------|-------|--------|
| \$1.00 Baltimore Gold Mining | \$.18 | \$.18 |
| 1.00 Big Three | .30 | .34 |
| 1.00 Brandon & G'd'n Crown | .33 | .32 |
| 1.00 California | .05 | .06 |
| .10 Canada Gold Fields Syn | .09 | .10 |
| 5.00 Cariboo Hydraulic | 1.00 | 1.25 |
| 1.00 Cariboo McKinny | ..... | ..... |
| 1.00 City of Paris | .50 | .60 |
| 1.00 Deer Park | .07 | .09½ |
| 1.00 Evening Star | .10½ | .11½ |
| .25 Fern | ..... | .55 |
| 1.00 Golden Cache | ..... | .08 |
| 1.00 Gold Hills Developing | .05 | .08 |
| 1.00 Giant | ..... | .04 |
| 1.00 Iron Colt | .20 | .22½ |
| 1.00 Iron Mask | .78 | .85 |
| 1.00 Jumbo | ..... | .47 |
| 1.00 Knob Hill | .92 | 1.00 |
| 1.00 Monte Christo Con | .11 | .14 |
| .24 Montreal & London | .78 | .80 |
| .25 Montreal Gold Fields | .28 | .30 |
| 1.00 Noble Five | .29 | .31 |
| 1.00 Old Ironsides | 1.00 | 1.10 |
| 1.00 Smuggler | .08 | .09 |
| 1.00 Silverine | ..... | .05 |
| .25 Tin Horn | ..... | .12 |
| .25 Two Friends | ..... | ..... |
| 1.00 Virginia | .50 | .55 |
| 1.00 War Eagle Con | 3.33 | 3.35 |
| .25 Winchester | ..... | .09 |
| 1.00 White Bear | .05 | .05½ |

ORIPPLE CREEK MINING STOCKS

March 6, 1899.

| | Bid. | Asked. |
|--------------------|-------|--------|
| Anchoria-Leland | .95 | ..... |
| Columbine | ..... | ..... |
| Elkton | .96½ | .97 |
| Findley | .19½ | .19½ |
| Gold Coin | 1.67 | 1.80 |
| Gold King | .94 | .94½ |
| Isabella | .98½ | .98½ |
| Independent T. & M | .58½ | .58½ |
| Jack Pot | .33 | .33½ |
| Malos | .40 | .42 |
| Portland | 1.82 | 1.83 |
| Moon Anchor | 1.15 | 1.16 |

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

| | |
|---------------------------------|-----|
| Grand Trunk, guaranteed 4 p. c. | 89 |
| " 1st preference | 80½ |
| " 2nd " | 59½ |
| " 3rd " | 25½ |
| G. T. R. Com. | 78½ |
| O. P. R. | 92½ |

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this day been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 10th March 1899, and remain closed until Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By order of the Board of Directors.

T. JAMES OLAXTON,
Secretary.

Montreal, February 22nd, 1899.

Telephone Main 1492.

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—March 7, 1899.

EARLY RALLY CAUSED BY COVERING OF SHORTS—COALERS FIRM—GRANGERS STEADY—SUGAR QUIET—STOCKS GENERALLY CLOSE HIGHER.

New York, March 7.

The market for Americans in London after a heavy opening has recovered somewhat and is now irregular and dull. Some buying orders are said to have been called over from this side.

The two most interesting features of yesterday's market were the flurry in call money, and the comparative strength of the coalers under the lead of D. L.

The buying of D. L. is based on the expectation that under the new president the relation between that road to other anthracite coal carrying roads will be of a more harmonious nature than in the past. The stock advanced materially on comparatively light purchases and it is believed now that the minor holdings of Prest Sloane have been marketed. Opinions differ regarding the money market. The professional element being inclined to predict considerable stringency, basing their opinion first of all on Saturday's bank statement and secondly on the very large disturbances which will have to be made in connection of the Central Pacific and the purchase of the Chicago & Alton. About \$14,000,000 will have to be paid towards the end of the week in connection with the Central Pacific readjustment, and about March 15th the purchase of the Chicago & Alton will call for some \$24,000,000. The effect of the latter payment upon the money market will be transient in as much as the money, so paid out will quickly be returned to the banks.

One of the strongest stocks yesterday was General Electric there has been no activity in the stocks for some time but some stockholders however, recently made an examination of the conditions of the company and reported that at least 12 and probably 16 p.c is being earned on the stock.

The stocks which yielded most easily to the pressure during the afternoon were the Grangers, and more especially B. Q. Despatches from Chicago show a falling off in the grain movement during the last week there receipts being 5,147,000 bush. against 6,796,000 for last year. The temper of the room on is bearish.

The Anthracite Coal stocks are still the strongest features in the market, and there is a great deal of talk about them upon Mr. Morgan's return from Europe. In the main, sugar has been strong and it is now conceded that the regular dividend will be paid, but, as we said yesterday, we do not believe that the people familiar with the American Sugar Refining Co. consider the payment of the regular dividend a bull point on the stock.

There is a pretty good short interest in the grangers, which has made it possible

| | CLOSING PRICES FROM FEB. 28 TO MAR. 6 | | | | | | TO-DAY'S PRICES | | | |
|--------------------------------|---------------------------------------|-------|-------|-------|-------|-------|-----------------|---------|--------|---------|
| | 28 | 1 | 2 | 3 | 4 | 6 | Open's | Highest | Lowest | Closing |
| Am. Cotton Oil Co..... | 34½ | 34½ | 34½ | 35 | 34½ | 33½ | ..... | ..... | ..... | 34½ |
| " " Pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| " Sugar..... | 137½ | 138½ | 137½ | 139½ | 138½ | 137½ | 138½ | 140½ | 138 | 138 |
| " Sugar pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| " Spirits Mfg. Co..... | 12½ | 14 | 13½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| " Spirits Mfg Co pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| " Tobacco..... | 18½ | 187½ | 190 | 196½ | 195½ | 193½ | 193 | 196 | 192 | 19½ |
| " Tobacco pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Atch T. & S. Fe..... | 22½ | 22½ | 22½ | 22½ | 22½ | 21½ | 21½ | 21½ | 21 | 21½ |
| Atch T. & S. Fopfd..... | 62½ | 62 | 61 | 62½ | 61½ | 60½ | 60½ | 61½ | 60½ | 61½ |
| Baltimore & Ohio..... | 73 | ..... | 71 | 70 | ..... | 70 | ..... | ..... | ..... | 78 |
| Bay State Gas..... | 5½ | 4½ | 4 | 4½ | 4½ | 4½ | 4½ | 4½ | 4½ | 4½ |
| Brooklyn Rap. Tran..... | 93½ | 93½ | 89½ | 92 | 92½ | 90½ | 90½ | 91½ | 90½ | 91½ |
| C.C.C. & St. L..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Canadian Pacific..... | 89½ | 89½ | ..... | 89½ | 89½ | 89½ | 89½ | 89½ | 89½ | 89½ |
| Canada Southern..... | 58½ | 58 | 57½ | 57½ | 57 | 58½ | 58½ | 58½ | 58½ | 58½ |
| Chesapeake & Ohio..... | 28 | 27½ | 26½ | 27½ | 27 | 26½ | 26½ | 26½ | 26½ | 26½ |
| Chic. & Great Western..... | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ | 15½ |
| Chicago B. & Q..... | 141½ | 141½ | 139 | 141 | 140½ | 137½ | 137½ | 139½ | 137½ | 139½ |
| Chicago Mil. & St. P..... | 129½ | 129½ | 127½ | 128½ | 128½ | 126½ | 126½ | 127½ | 126½ | 127½ |
| Chi. Mil. & St. P. pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Chicago R. I. & Pacific..... | 118 | 117½ | 116½ | 117½ | 117 | 115½ | 115½ | 116½ | 115½ | 116½ |
| Chicago & Northwest..... | 148 | 147½ | 147½ | 147½ | 149 | 147 | 147 | 147½ | 146½ | 147½ |
| Chic. & Northwest pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Cleveland, Lor. & Wheel'g..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| " " Pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Consolidated Gas..... | 212 | 215 | 214½ | 215½ | 215 | 214½ | 214 | 214 | 213½ | 214 |
| Delaware & Hudson..... | 112 | 112 | 111½ | 111½ | 114 | 113½ | 113½ | 115½ | 113½ | 115½ |
| Del. Lack. & Western..... | 153 | 157 | 157 | 15½ | 159 | 167 | 165 | 168½ | 163 | 165 |
| Denver & Rio Grand Pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Erie..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| General Electric..... | 113½ | 112½ | 112½ | 115½ | 116½ | 118½ | 119½ | 120½ | 118½ | 119½ |
| Glucose Pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Fed. Steel Com..... | 51½ | 51½ | 49½ | 52½ | 51½ | 50½ | 50½ | 51½ | 50½ | 51½ |
| " " pfd..... | 88½ | 87½ | 87½ | 89 | 88½ | 87½ | 87½ | 87½ | 87½ | 87½ |
| Lake Shore..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Louisville & Nashville..... | 65 | 64½ | 63½ | 64½ | 64 | 63 | 63 | 63½ | 63 | 63½ |
| Manhattan con..... | 112½ | 111½ | 110 | 111½ | 111 | 110 | 110 | 110½ | 109½ | 110 |
| Met. Street Ry. Co..... | 24½ | 24½ | 23½ | 237½ | 239 | 235½ | 235 | 237 | 235 | 236½ |
| Michigan Central..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Missouri Kan. & Tex..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Missouri Kan. & T. pfd..... | 39½ | 39½ | 38½ | 36 | ..... | 38 | 38 | 38½ | 37½ | 38½ |
| Missouri Pacific..... | 45½ | 45½ | 44½ | 45½ | 46 | 44½ | 44½ | 45½ | 44½ | 45½ |
| N. Lead..... | 36 | 34½ | 34½ | ..... | ..... | 34 | ..... | ..... | ..... | ..... |
| Nat. Lead pfd..... | ..... | ..... | ..... | 34½ | ..... | ..... | ..... | ..... | ..... | ..... |
| New Jersey Central..... | 109 | 107½ | 105½ | 107½ | 109½ | 109½ | 110½ | 110½ | 110 | 110½ |
| New York Central..... | 136½ | 136½ | 135½ | 136½ | 136 | 134½ | 134½ | 135½ | 134½ | 135½ |
| Northern Pacific..... | 53 | 52½ | 52½ | 52½ | 51½ | 51½ | 51½ | 51½ | 51 | 51½ |
| Northern Pacific pfd..... | 79 | 76½ | 78½ | 78½ | 79 | 78½ | 78½ | 78½ | 78 | 78½ |
| Omaha..... | 93 | ..... | 92½ | 92 | ..... | 93 | ..... | ..... | ..... | 93 |
| Oregon Rail. and Nav..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pacific Mail..... | 51 | 50½ | 48½ | 48 | 47 | 45½ | 45½ | 46½ | 45½ | 46½ |
| Pennsylvania R. R..... | ..... | 132½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Poo. Gas L. & Coke Co..... | 113 | 112½ | 111½ | 112½ | 112½ | 111 | 111 | 112½ | 111 | 112½ |
| Pullman Palace Car Co..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Reading..... | 22½ | 22 | 21½ | 21½ | 22 | 23½ | ..... | 24 | 23½ | 23½ |
| " 1st Pfd..... | 62½ | 61½ | 61½ | 62½ | 64½ | 63½ | 63½-4 | 64½ | 63½ | 64½ |
| " 2nd Pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Southern Pacific..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Southern Railroad Pfd..... | 48½ | 48½ | 48 | 48½ | 48½ | 47½ | 47½ | 48½ | 47½ | 48½ |
| Twin City..... | 69½ | 96 | 68½ | 69½ | 69½ | 68½ | ..... | 69½ | 68½ | 69 |
| Texas Pacific..... | ..... | ..... | ..... | ..... | 22 | ..... | ..... | ..... | ..... | ..... |
| Tenn. Coal & Iron..... | 44½ | 44½ | 43½ | 44½ | 45½ | 45 | 45½ | 45½ | 45 | 45½ |
| Third Avenue R. R..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Union Pacific..... | 47½ | 47½ | 46½ | 46½ | 46½ | 45½ | 45½ | 46½ | 45½ | 46½ |
| Union Pacific pfd..... | 79½ | 79½ | 78½ | 79½ | 79½ | 78½ | 78½ | 79½ | 78½ | 78½ |
| U. S. Rubber..... | 52½ | 51½ | 49 | 50 | 49½ | 48 | 48½ | 49½ | 48½ | 48½ |
| *U. S. Rubber pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| U. S. Leather..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| U. S. Leather pfd..... | 70½ | 70½ | 69½ | 69½ | 71½ | 69½ | 69½ | 70½ | 69½ | 70½ |
| Wabash..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Wabash pfd..... | 22 | 22½ | 21½ | 22 | 22 | 21½ | 21½ | 21½ | 21½ | 21½ |
| W. U. Telegraph..... | 94½ | 93½ | 93½ | 93½ | 93½ | 93½ | 93½ | 94 | 93½ | 94 |

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. °Ex-D. 1½ p.c. ¶Ex-D. 1½ p.c. ¶Ex-D. 3½ p.c.

to bid them up without much trouble. There is no probability that St. Paul dividend this week will be any more than 2½ flat. The dividend on Manhattan will be declared this week, and subsequently dividends will be paid on the increased issue of the stock amounting to \$48,000,000. Inasmuch as that it has barely earned in this quarter the dividend on the present \$30,000,000 stock, it is not strange that the current payment is awaited with so little enthusiasm.

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