TREATY SERIES, 1947 No. 9

SUPPLEMENTARY FINANCIAL AGREEMENT

BETWEEN

CANADA

AND

THE NETHERLANDS

Signed at Ottawa, January 29, 1947

(Together with an Exchange of Notes)

and the Principal Age

Appendix: Exchange of Notes; dated at Ottawa January 29, 1947, relating

Chipter 49 of the Statutes of Canada of 1946 the Parcel

Effective January 29, 1947



EDMOND CLOUTIER, C.M.G., B.A., L.Ph., KING'S PRINTER AND CONTROLLER OF STATIONERY 1948

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CANADA

The Acting WALLSTIAMS VIAMENT for Canada ecretary for External Affairs of the Union of South A

OFFICE OF THE HIGH COMMISSIONER FOR CANADA

SUPPLEMENTARY FINANCIAL AGREEMENT

in regard to the your Government's desire that the Union Government agree to the temporary and ACIANAP preferential rate of this centre per pound weight on Schröden and combed wook guaranteed Union under the Canadian-Union Oldawa Agreement of 1932, for 5 period of six mustile, up to the 3000 June, 1947.

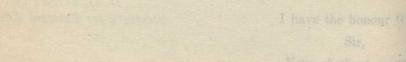
SUMMARY

Signed at Ottawa, January 29, 1947 The design of the Agreement of the Agr

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Appendix: Exchange of Notes, dated at Ottawa January 29, 1947, relating

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Acting High Con

EDMOND CLOSTIER, CALC. BA. LPh.

SUPPLEMENTARY FINANCIAL AGREEMENT BETWEEN THE GOV-ERNMENT OF CANADA AND THE GOVERNMENT OF THE NETHERLANDS.

Signed at Ottawa, January 29, 1947

SUPPLEMENTARY AGREEMENT ENTERED INTO THIS 29TH DAY OF JANUARY, 1947 Berween goods experied on the experied from Manuel

THE MINISTER OF FINANCE OF CANADA,

of the First Part, the chall yould delive december to and the anemos mand the form of you

THE GOVERNMENT OF THE NETHERLANDS

represented by its Minister Plenipotentiary to Canada,

Manual and send besume and obried sential of the Second Part:

WHEREAS by agreement dated the 5th February, 1946, hereinafter called the principal Agreement,* the Government of Canada agreed to make a loan to the Government of the Netherlands not exceeding One Hundred and Twenty-Five Million Dollars.

WHEREAS the Government of the Netherlands has requested that the proceeds of the loan granted under the Principal Agreement, may, in addition to the purposes set out in the Principal Agreement, also be used,—

(a) to pay the cost of Canadian services, and

(b) to enable persons ordinarily resident in the Netherlands to pay the cost of Canadian-produced goods or the cost of Canadian services.

WHEREAS by Chapter 49 of the Statutes of Canada of 1946 the Export Credits Insurance Act was amended to enable the borrowing countries to use the proceeds of any loan granted under the Export Credits Insurance Act for the additional purposes set out in the preceding paragraph.

WHEREAS the Minister Plenipotentiary of the Government of the Netherlands WHEREAS the Minister Plenipotentiary of the Government of the Netherlands to Canada has been duly authorized by the Government of the Netherlands. to Canada has been duly authorized by the Government of the Netherlands.

Now THEREFORE THIS AGREEMENT WAS and agree with each other as follows:— Now therefore this agreement witnesseth that the parties hereto

1. Clause one of the Principal Agreement is struck out and the following 1. Clause one substituted therefor:

"1. In this agreement the terms 'exporter', 'Canadian-produced goods', Canadian-produced goods' and 'Canadian services' have the meaning assigned to them by the Export Credits Insurance Act of Canada as amended or any regulations made thereunder."

^{*}For the principal agreement see Canada Treaty Series, 1946, No. 19.

- 2. Clause two of the Principal Agreement is struck out and the following substituted therefor:
- "2. Subject to the terms and conditions of this Agreement, the Minister on behalf of Canada agrees to lend to the Government of the Netherlands such amounts not exceeding One Hundred and Twenty-Five Million Dollars (Canadian) (less any amounts advanced to the Government of the Nether lands under the said Agreement of 1st May, 1945) as may from time to time be requisitioned from the Minister by the Government of the Netherlands to enable the Government of the Netherlands or any person ordinarily resident in the Netherlands to purchase from exporters, and to pay the cost of Canadian-produced goods exported or to be exported from Canada to Netherlands and to pay the cost of Canadian services."
- 3. Clause four of the said Principal Agreement is struck out and the following substituted therefor:
- "4. The Government of the Netherlands agrees that the moneys received by it under this agreement and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used only by it or by passage and the said agreement of 1st May, 1945, will be used on the sai used only by it or by persons ordinarily resident in the Netherlands to whom it transfers any of such recovery it transfers any of such moneys, and only for the purpose of paying the cost of Canadian produced roads were all the purpose of paying the cost of Canadian-produced goods purchased from exporters and exported or to be exported to the Netherlands and the Netherlands. exported to the Netherlands and the cost of Canadian services."

In witness whereof the parties hereto have caused these presents to be signed on the day and year first above mentioned. WHEREAS by agreement dated the 5th February, 1916, hereinafter Times by agreement dated the out Footday, agreed to make a make a hardenent," the Government of Canada agreed to make a harden and the Government of Canada agreed to make a says of the Government of Canada agreed to the Government of Canada agreed to

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J. W. M. SNOUCK HURGRONJE, for the Government of the Netherlands.

Wittenas by Chapter 49 of the Statutes of Canada of 1946 the Export Thereas by Chapter 49 of the Statutes of Chapter 49 of the Statutes to use amended to enable the borrowing countries to use Insurance Act was amended to enable the Driveedds of any loan granted under the Export Credits Insurance Act for

Witness the Minister Plenipotentiary of the Government of the Netherlands Attacks the Minister Plenipotentiary of the Government of the Netherlands of the Canada has been duly authorized by the Government of the Netherlands.

Canada has been duly authorized by the Government of the Netherlands.

Chuse one of the Principal Agreement is struck out and the following

1. In this agreement the terms 'exporter', 'Canadian-produced goods', 1. In this agreement the terms exported, consider have the meaning as of Canadian-produced goods' and 'Canadian services' have the meaning usigned to them by the Export Credits Insurance Act of Canada as amended

Por the principal agreement see Counda Frenty Sories, 1946, No. 19.

APPENDIX

APPENDIX

THE NEW CANADA AND

THE NEW CANADA AND

THE SUPPLEMENTARY THE NETHERLANDS RELATING TO THE SUPPLEMENTARY FINANCIAL AGREEMENT OF JANUARY 29, 1947. The land of the Netherlands

The Minister of Finance of Canada to the Minister of the Netherlands The Minister of Finance of Canada to the MINIMA, Dear Co. Dear of the control of Canada to the Ottawa, January 29, 1947.

Dear Sir,

working out the arrangements mentioned therein. In signing with you today a supplementary agreement to the financial agreement between the Netherlands and Canada signed on February 5, 1946, I wish to confirm our the Netherlands and Canada signed on February 5, 1946, I wish to confirm our the needs to confirm our the needs to the purposes wish to confirm our agreement that, in using the credit for the broader purposes provided by the provided by the supplementary agreement, the various understandings specified in my letter of supplementary agreement, the various relating to the financial in my letter of February 5, 1946, regarding matters relating to the financial agreement will continue in effect.

I find it necessary at this time, on behalf of the Canadian Government, your to ask your agreement to more clearly defined arrangements whereby your burchasing authors and control of the Canadian Governments of the Cana purchasing authorities will agree in advance with our Departments of Trade and Commerce and Pierre will agree in advance with our Departments of Trade and Commerce and Pierre will agree in advance with our Departments of Trade and Commerce and Pierre with Commerce and Finance on the program of purchases for which this credit with the used and Finance on the program of purchases for which the Departments with the used and Finance on the program of furnishing these Departments with the used and Finance on the program of furnishing these Departments with the used and Finance on the program of furnishing these Departments of the program of the prog be used, and also on arrangements for furnishing these Departments with detailed info detailed information concerning the expenditure of the funds obtained under the credit agreements for furnishing these Departments the credit agreements for furnishing these Departments the credit agreements for clearing of the program in credit agreement. The specific arrangements for clearing of the program in advance and for the specific arrangements for clearing the use made of the advance and for the furnishing of information regarding the use made of the funds are to be the furnishing of information regarding the use made with the funds are to be worked out by the appropriate authorities on your side with the two Departs. I can assure two Departments and embodied in a separate exchange of letters. I can assure you that the You bepartments and embodied in a separate exchange of letters. I can arrange with your that the Canadian Departments will make every effort to arrange with the purchasis. Your that the Canadian Departments will make every effort to arrange to purchasing agencies and your Legation methods of co-operation intended the make possible agencies and your Legation methods of the credits in accordance with to make possible the efficient and prompt use of the credits in accordance with these understand the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the information of the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits in accordance with the efficient and prompt use of the credits are considered with the efficient and prompt use of the credits are considered with the efficient and prompt use of the credits are considered with the efficient and prompt use of the credits are considered with the efficient and the effic these understandings, and to furnish the Canadian Government with the information it results and prompt use of the credits in accordance with the information it results and prompt use of the credits in accordance with the information it results and prompt use of the credits in accordance with the information it results and prompt use of the credits in accordance with the information it results and prompt use of the credits in accordance with the information it results and prompt use of the credits in accordance with the information it results and prompt use of the credits in accordance with the information it results and prompt use of the credits in accordance with the information it results and prompt use of the credits in accordance with the information it results are accordance with the constant and in the constant are accordance with the information in the constant are accordance with the mation it requires in order to fulfil the responsibilities which Parliament has placed upon it in this legislation.

I would appreciate confirmation from you that your understanding of the mentioned size confirmation from you that your understanding of the Points mentioned above is the same as that which I have expressed.

Yours very truly,

D. C. ABBOTT.

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The Minister of the Netherlands to the Minister of Finance

Ottawa, January 29, 1947.

Dear Mr. Minister.

I have the honour to refer to your kind letter of January 29, 1947, placing ecord our agreement to continue the understand in January 29, 1947, placing on record our agreement to continue the understandings regarding the financial agreement signed on February 5, 1946, or local signed on February 5, or local signed on February 5, or local signed on February 5, or local signed on Febr agreement signed on February 5, 1946, as laid down in Mr. Ilsley's letter of date, and to define more clearly the arrange down in Mr. Ilsley's letter of the date. date, and to define more clearly the arrangements necessary for putting effect the supplementary agreement signal.

I entirely agree to the understandings set forth in your letter of January 29. I can assure you that every effort will be and I can assure you that every effort will be made on our side to co-operate working out the arrangements mentioned the

Availing myself of this opportunity, I would like to express to you and ere thanks for the friendly co-operation of the friendly co-operation. sincere thanks for the friendly co-operation of the Canadian Government, and to voice my hope that this new agreement was to voice my hope that this new agreement may contribute to the strengthening of trade relations between the Netherland of trade relations between the Netherlands and Canada by leading them into normal peace time channels

d appreciace confirmation from you that your understanding of the

Yours sincerely,

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