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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 8.
New Series.

MONTREAL, FRIDAY, FEBRUARY 22, 1884.

M. S. FOLEY,
Editor and Proprietor.

Lighting Station
16 to 22
Inspector St.,
MONTREAL.

AMERICAN ELECTRIC & ILLUMINATING CO.
Of BOSTON, U.S.
Manufacturers of
ELECTRIC DYNAMO MACHINES and LAMPS,
Contractors & Builders of Electric Arc Light Stations throughout the Dominion.
CANADA BRANCH. Office: 169 St. James St., Montreal.

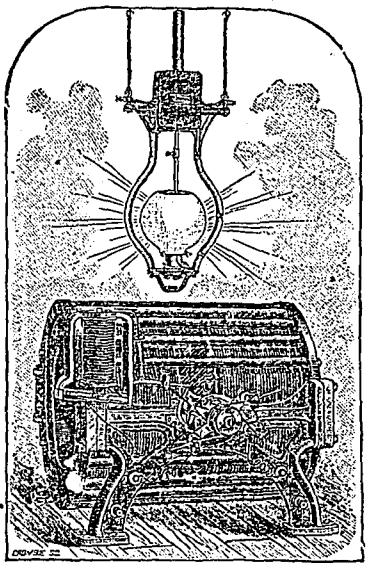
Factory:
32
Dowd Street,
MONTREAL.

M. LEE ROSS,

General Manager.

By our system, the
Self-Regulating sys-
tem lighting in the

The lights are su-
perior in color and
steadiness and the en-
tire apparatus is more
economical, efficient



only perfect automa-
tem of Electric arc-
world.

perior in color and
tire apparatus is more
and safe, more easily

managed, and less liable to derangement than any other. Bids solicited for
isolated plants, cities, towns or corporations.

Where our system is used at present.

Mer. Elec. Lt. & P. Co. 1000 lights, Boston, Mass.	J. Paquet, Quebec, Quebec.	Continental Brewery, Philadelphia, Pa.
Worcester Elec. Light Co. 300 " Worcester, Mass.	J. R. Booth, Ottawa, Ontario.	Delaware Rolling Mills, " "
Middlesex " 350 " Lowell, Mass.	Carrier, Latne & Co., Montreal, Quebec.	Spring Forge Co. " "
Wachusett " 125 " Fitchburg, Mass.	Windsor Hotel, " "	John M. Sharples & Co. Philadelphia, Pa.
Consolidated " 200 " Portland, Maine	St. Lawrence Hall, " "	Edge Moor Iron Co. " "
" " 150 " Lewiston, Maine.	Victoria Skating Rink, " "	Edwin Locomotive Works, Philadelphia, "
" " 100 " Old Orchard, " "	Crystal Skating Rink, " "	Putnam Tool Company, Fitchburg, Mass.
Narragansett " 200 " Providence, R. I.	Royal Museum, " "	Putnam Machine Co. " "
Hartford " 100 " Hartford, Conn.	American House, " "	Fitchburg Engine Co. " "
Cottage City Summer rent 50 " Cottage City, Mass.	St. James Hotel, " "	Fitchburg Machine Works, " "
The Lyon Elec. Light Co. 100 " Lynn, Mass.	Russell & Erwin Mfg. Co. New Britain, Conn.	Hope Dale Gingham Mills, " "
The Kawsmouth " 150 " Kansas City, Kan.	Waterbury Brass Co. Waterbury, " "	Delaine & Gingham Works, North Adams, Mass.
Thomson Houston " 200 " Philadelphia, Pa.	Feirst Steel Co. Bridgeport, " "	Eastern Railroad Co. Boston, " "
" " 250 " Chicago, Illinois.	The Gas. Parker Co. Meriden, " "	Maine Depots, " "
American Elec. & Ill. Co. 200 " Montreal, Quebec.	The P. F. Corbin Co. New Britain, " "	Boston Albany Union Depot, Worcester, "
Quebec and Lewis " " Quebec, " "	Corrugated Metal Co. East Berlin, " "	Lowell Depot, Boston, "
	Carlton House, Cape May, Md.	Hartford & Providence Dep. Hartford, Conn.
	Keystone Bridge Co. Pittsburg, Pa.	Public Gardens, Boston, Mass.
		Boston Common, " "

PRIVATE CORPORATIONS USING.
S. Davis & Sons, Montreal, Quebec.

and many others.

Grand Trunk Railway.

Tenders are invited for the supply of Coal for the Grand Trunk Railway for the season 1884, delivered as follows:

At Montreal, - 76,000 tons gross.

That brought in by water to be tendered for including cartage, and the Company's weights to be accepted in all cases.

At Chaudiere Junction, Quebec, 20,000 tons gross.

At Portland, Me., 30,000 " "

Full particulars to be obtained on application to D. McTaggart, Fuel Agent, G.T.R.R., Montreal. Tenders to be in on or before the 26th February, 1884. The lowest or any Tender not necessarily accepted.

JOSEPH HICKSON, D
General Manager.

Montreal, Feb. 7th, 1884.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assessor and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

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PETERSON & PETERSON,
BARRISTERS, &c.,

Belleville, Ont.
DENMARK & NORRIS, Barristers, &c., Belleville, Ont.

Brantford, Ont.
FREDERICK BISCOE,
BARRISTER, SOLICITOR, NOTARY, &c., Commercial Buildings, Brantford, N.B.—Collections specially attended to.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW, Solicitors in Chancery, Notaries, etc. ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B. C. S. JONES.

Cornwall Ont.
H. SANFIELD MACDONALD,
(late MacLennan & Macdonald.)
BARRISTER, SOLICITOR, CONVEYANCER, NOTARY, &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

ENVELOPES

Stamped in RELIEF COLORS,
NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,
60 ST. JAMES ST., MONTREAL.

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....3,284	Toronto.....3,284
Dominion.....3,176	Ontario.....3,176
Texas.....2,700	Sarnia.....3,850
Quebec.....2,700	Oregon.....3,850
Mississippi.....2,680	Vancouver.....5,700
Brooklyn.....3,600	

DATES OF SAILING

FROM PORTLAND TO LIVERPOOL.

Dominion..... 21st Feb.	*Oregon..... 13th Mch.
*Sarnia..... 28th Feb.	Ontario..... 20th Mch.
Montreal..... 6th Mch.	Toronto..... 27th Mch.

RATES OF PASSAGE FROM MONTREAL.

CABIN.—\$57.50, \$67.50, and \$77.50; return, \$101.25, \$121.25, and \$141.25, according to steamer and berth. All outside rooms are comfortably heated by steam. Intermediate, \$46.50. Steerage, \$29.50.

Prepaid storage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Phipps, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Reits and Chattel Mortgages collected.

Brantford, Ont.

PHOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
82 ST. GEORGE'S SQUARE,
GUELPH, ONT.
Assignments taken and Estates managed

Montreal.

JOHN FAIR,
ACCOUNTANT, COMMISSIONER,
For taking affidavits to be used in the Province of Ontario.
115 St. Francois Xavier Street Montreal.

JOHN FULTON,
ACCOUNTANT,
242 St. James Street, Montreal.

EDWARD EVANS,
ACCOUNTANT,
215 St. James, St., (Nordheimer's Block.)
Montreal.

KENT & TURCOTTE, Public Accountants & Auditors,

7 PLACE D'ARMES SQ.
Jacques-Cartier Bank Building, Montreal.
A. L. KENT, ALPHONSE TURCOTTE.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails

1883. Winter Arrangements. 1884

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,680	" J. E. Dulton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,600	Lieut. F. Archer, R.N.R.
New Scotland.....	3,800	Capt. Jas. Ritchie.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thom-son, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	" R. F. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeCallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" W. Dalfoil.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,850	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Portland every THURSDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Polynesian.....	Saturday, Feb. 2
Parisian.....	Saturday, Feb. 9
Peruvian.....	Saturday, Feb. 16
Sarmatian.....	Saturday, Feb. 23
Sardinian.....	Saturday, Mch. 1
Circassian.....	Saturday, Mch. 8

Rates of Passage from Montreal via Halifax:

Cabin.....	\$62, \$65, \$78 and \$88
(According to Accommodation.)	
Intermediate.....	\$45
Steerage.....	\$31

FROM PORTLAND TO LIVERPOOL VIA HALIFAX.

Parisian.....	Thursday, Feb. 7
Caspian.....	Thursday, Feb. 14

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

Cabin.....	\$20.00
Intermediate.....	\$16.00
Steerage.....	\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitt & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allan & Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington Street, Boston, or to

H. & A. ALLAN,
State St., Boston, and 25 Common St., Montreal.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 8. }
New Series.

MONTREAL, FRIDAY, FEBRUARY 22, 1884.

{ M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

Carpet Department.

Full lines in

Axminster, Wilton, Brussels, Velvet, Tapestry, Kidderminster, and other Carpets,

Lace Curtains, Curtain Material, White Quilts and GENERAL HOUSE FURNISHINGS.

John Macdonald & Co.,

Wellington and Front Streets E., Toronto, and 31 Major Street, MANCHESTER, ENGLAND.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

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Wholesale Dealers in

European and American

Fancy Goods,

Clocks, Toys,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

56 & 58 Front St. West, | 59 to 63 St. Peter St
TORONTO. | MONTREAL

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818. CAPITAL ALL PAID-UP, - - \$12,000,000 RESERVED FUND, - - - - 5,750,000 Head Office, - - - - Montreal.

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Collections made on the Best Terms.

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HEAD OFFICE, - MONTREAL. Capital Authorized, \$500,000. Capital Subscribed, \$500,000.

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Incorporated by Royal Charter.

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INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$500,000.

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Newfoundland—Commercial Bank of Newfoundland, and, St. Johns.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

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MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000. Reserve Fund, - - 1,150,000.

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Capital \$1,600,000.

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HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, President. JOSEPH HAMEL, Esq., Vice-President. Hon. P. Garneau, E. Baudet, Esq. M.P.P. T. LeDroit, Esq. M. W. Bayle, Esq. U. Tessier, jr., Esq. P. LAFRANCOE, Cashier. HONORARY DIRECTOR:—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—G. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,903,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
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John Waldie, Esq. Hon. S. C. Wood,
George Taylor, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. B. Goadby and B. E. Walker, Agents,
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Federich,	St. Catharines
Barris,	Guelpb,	Sarnia.
Belleville,	Hamilton,	Seaford,
Berlin	London,	Simcoe,
Branford,	Montreal,	Stratford,
Chatham,	Norwich,	Strathroy,
Collingwood,	Orangeville,	Thorold,
Oundaa,	Ottawa,	Toronto,
Dunville,	Paris,	Walkerton,
Galt,	Parkill,	Windsor,
	Peterboro',	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS

New-York—The American Exchange National Bsnk
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Paid up - - - - - \$1,313,000
Reserve Fund - - - - - 650,000

DIRECTORS:

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T. R. MERRITT, Esq., *Vice-President, St Catharines.*
Hon. JAS. R. BENSON, T. R. WADSWORTH, Esq.,
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HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne
St. Catharines, St. Thomas, Welland, Winnipeg
Woodstock, Brandon.
Drafts on New York and Sterling Exchange
bought and sold. Deposits received and in
terest allowed. Prompt attention paid to collec
tions.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL. \$1,500,000
CAPITAL PAID IN May 15, 1880 1,440,659
RESERVE FUND. 59,341

Board of Directors.

R. W. HENKBER, *President.*
A. A. ADAMS *Vice-President.*
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G. K. Foster, Hon. J. H. Pope.
T. S. Morey, Hon. G. G. Stevens.

WM. FARWELL, General Manager.
Head Office—Sherbrooke, Que,
Branches.

Waterloo,	Richmond,
Coaticook,	Stanstead.
Cowansville	Granby.
	Farnham.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
New-York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.
CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.
JOHN COWAN, Esq., *President.*
REUBEN S. HAMLIN, Esq., *Vice-President.*
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.

T. H. McMillan, *Cashier.*
Deposits received and interest allowed. Collec
tions solicited and promptly made. Drafts issued
available on all parts of the Dominion. Sterling
and American Exchange bought and sold.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000
Capital Subscribed, - - - - - 500,000.

DIRECTORS:

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S. St. Onge, Esq., *Vice-President.*
J. L. Cassidy, Esq. P. S. Hamelin, Esq.
Ls. S. Monat, Esq. I. O. Gravel, Esq.
Lucien Huot, Esq.
A. L. DEMARRIGNY, *Cashier.*

Branch at Beauharnois, A. Clement, *Manager.*
Branch at St. Hyacinthe, S. A. Durocher, *Manager.*
Branch at St. Remi, P. Q. C. Bedard, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
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Agents in London, Eng.: Glynn Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

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JER. HARRISON (of J. & W. F. Harrison, Flour
Merchants), *Vice-President.*
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROOP (of Troop & Son, Shipowners).
JOHN McMILLAN, (of J. & A. McMillan, Book
sellers.
JOSIAH WOOD, M.P., Sackville.
A. A. STERLING, Fredericton.

AGENCY—FREDERICTON: A. S. Murray, Agent.
" - WOODSTOCK, N.B.: G.W. Vanwart, "

Loan Societies.

ONTARIO INVESTMENT ASSOC.,

(LIMITED),

OF LONDON, ONTARIO.

CAPITAL SUBSCRIBED	\$2,650,000
RESERVE FUND	500,000
CONTINGENT FUND	4,108
INVESTED	1,871,859

This Association is authorized by Act of Parlia
ment to Loan Money on Real Estate secured by
Mortgages; buying and advancing Money upon
School, Municipal, and other Debentures, and
Public Securities, and the Debentures of the
various Building and Loan Societies, Investment
Companies, and other Societies and Companies
of this Province, and has the largest Reserve
Fund of any Company in Western Ontario.
HENRY TAYLOR, *Manager.*

OFFICE—Richmond St., London, Ont.

Leading Brokers.

E. STRACHAN COX. T. F. WORTS.

COX & WORTS,
STOCK BROKERS,

No. 26 Toronto Street, Toronto.

(Members of the Toronto Stock Exchange),
buy and sell on Commission for cash or on margin
all securities dealt in on the Toronto, Montreal and
New York Stock Exchanges; also execute orders
on the Chicago Board of Trade in Grain and Pro
visions. Hudson's Bay stock bought for cash or on
margin. Daily cable quotations received.

The Chartered Banks.

BANK OF OTTAWA,
OTTAWA.

Authorized and subscribed Capital... \$1,000,000
Paid up Capital..... 110,000
Rest 993,203

JAMES MACLAREN, Esq., *President.*
CHARLES MAGEE, Esq., *Vice-President.*

DIRECTORS:
C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo.
Bryson, Hon. L. R. Church, Alex. Fraser,
Esq., Geo. Hay, Esq., John Mather, Esq.

GEO. BURN, - - - - - *Cashier.*
Branches:—Arnprior, Pembroke, Winnipeg, Man.,
Carleton Place, Ont.
Agents in Canada, Canadian Bank of Commerce.
Agents in New York, Messrs. A. H. Goadby, and B.
E. Walker, Agents in London, Eng., Alliance Bank.

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND
PURCHASE MORTGAGES.

This Company is authorized to act in any position
of Trust, either as Executor, Administrator, Guardian,
Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and
Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and
other Corporations.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.

Issue Sterling Debentures payable in London,
also Currency Debentures, payable in Canada.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., *President.*
Hon. A. W. OGLLIVIE, Senator, *Vice-President.*
G. F. C. SMITH, of the L. L. and Globe Ins. Co.
JAMES CRATHERN, of Crathern & Caverhill.
THEODORE HART, Esq.,
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
RICHARD BOLTON, Esq.

Trustees and Executors are authorized by Act of Parlia
ment to invest in the Debentures of this Company.

W. L. MALTBY, *Manager.*

OFFICE: 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident and Loan Society.

GEORGE H. GILLESPIE, Esq., *President.*
JOHN HARVEY, Esq., *Vice-President.*
Subscribed Capital..... \$1,500,000.00
Paid-up Capital..... 1,100,000.00
Reserve and Surplus Profits..... 97,000.00
Total Assets..... 2,697,000.00
MONEY ADVANCED on Real Estate on favor
able terms of Repayments. The Society is prepared
to issue DEBENTURES drawn at THREE or FIVE
YEARS with interest coupons attached, payable
half-yearly

Office: Cor. of King and Hughson Sts.

HAMILTON, CANADA.

H. D. CAMERON, *Treasurer.*

Dominion Savings & Investment Soc.

LONDON, ONT.,
INCORPORATED, - 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	\$64,982.86
Reserve Fund,	140,000.00
Contingent Fund,	2,696.64

Loans made on farm and city property, on the
most favorable terms.
Municipal and School Section Debentures pur
chased.
Money received deposit and interest allowed
thereon F. B. LEBYS *Manager*

Leading Manufactures &c.

D. MORRICE, SONS & CO.

General Merchants, &c.,
MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

weeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

— THE —

Canada Cotton Man'g. COMPANY,

CORNWALL, - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall Accounts opened with the Wholesale Houses only

SPECIAL LINES.

FOLLOWING DEPARTMENTS:

MILLINERY AND MANTLES,

HOSIERY AND LACES,

Small Wares and Notions,

Dress Goods and Silks,

Merchant Tailors' Goods,

CARPETS AND

HOUSE FURNISHING,

STAPLES.

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Mellinda, Jordan Sts., Toronto.

OFFICE:

Notre-Dame Street, Montreal,
Mr. E. O'BRIEN, Representative

Leading Manufactures &c.

CANTLIE EWAN & CO.,

GENERAL MERCHANTS AND MANUFACTURERS' AGENTS, MONTREAL AND TORONTO.

Merchants Manufacturing Co., BLEACHED SHIRTING.

Cornwall Manufacturing Co., WHITE & COLORED BLANKETS.

A. Lomas & Son (Sherbrooke), PLAIN AND FANCY FLANNEL.

Almonte Knitting Co., SHIRTS AND DRAWERS.

Thorold Knitting Co., SHIRTS AND DRAWERS.

Canadian Tweed & Etc Co., Cotton and Wool Hosiery, &c., &c.

15 Victoria Square, Montreal

13 Wellington Street, East, TORONTO.

THE

MONTREAL COTTON CO.

(Works at Valleyfield.)

Colored Cambrics,

Permanent Linings,

Beetled Twills,

Waist Linings & Pocketings, Sateen Jeans,

Corset Jeans,

Wigans & Hollands,

BLEACHED SHIRTINGS.

The goods above are guaranteed also to be superior in strength and texture to any goods imported.

R. R. STEVENSON, Selling Agent,
16 St. Helen Street, MONTREAL.

S. H. MAY & CO.,

474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window

Glass, Turpentine, Varnish, &c.

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

Steel Engravings, Painting & Fine Chromos,

WHOLESALE AND RETAIL.

658 & 660 CRAIG STREET, MONTREAL.

Re-Gilding Done Promptly.

BUY

PRINCESS

BAKING POWDER,

ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder. is unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN & SON,

SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

Leading Manufactures &c.

WM. PARKS & SON,

COTTON SPINNERS, BLEACHERS AND DYERS, NEW BRUNSWICK COTTON MILLS ST. JOHN, N. B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored CARPET WARPS, White and Colored.

BEAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description. **WELL KNOWN COTTON**, superior in quality to that imported.

FANCY WOVEN SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1881 and 1882.

A GOLD MEDAL at the Dominion Exhibition at Montreal, 1880. A SILVER MEDAL at Kingston for best assortment of Cotton Manufact. 1882. A SILVER MEDAL at Montreal, 1882, for best display of Cotton Goods. For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

AGENTS: ALEX. SPENCE, WM. HEWETT, 21 Lemoine St., Montreal. 11 Colborne St., Toronto.

GRAVEN COTTON CO.

BRANTFORD, ONT.

GREY SHEETINGS.

AGENT:

S. DAVISON,

16 Colborne Street, Toronto.

PRIZE ESSAY.

THE JOURNAL OF COMMERCE

WILL PAY TWENTY FIVE DOLLARS for the best essay on the practice of

"DATING AHEAD,"

with suggestions for remedying the Evil. Contributions should not exceed five of our columns in smaller editorial type, and should be on hand by 15th March next. There must be at least ten competitors.

7,000 DOZEN SOLD In (17) Months (84,000.)

Orders through any Wholesale dealer or from the Manufacturer,

WALTER WOODS,
Hamilton, Ont.

GLOBE BOARD

Legal.

Kincardine, Ont.

J. A. MACPHERSON, Attorney, Solicitor, Notary-Public.

Silk and Cotton Manufactories, &c.

BELDING, PAUL & CO.,

MANUFACTURERS OF

Silk Threads,

RIBBONS, HANDKERCHIEFS,

Tram, Organzine, &c.

SPECIAL WORK TO ORDER.

MONTREAL.

THE STEEL CO'Y OF CANADA

Manufacture

PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.

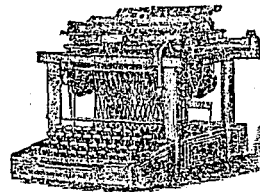
All Orders for the Company's products executed
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OFFICE IN MONTREAL,

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WYCKOFF,
SEAMANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.



The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials.

P. O. Box, 1324.

J. O'FLAHERTY,

AGENT FOR CANADA.

459 ST. PAUL STREET, MONTREAL.

Robt. Miller, Son & Co.,

156-and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

Papers, Stationery,

Blank Books,

Miscellaneous Books,

Paper Hangings

and Window Shades.

LEGAL.

Hamilton Ont.

EDWARD FURLONG, LL.B.,

BARRISTER, &c.,

11 Main Street, East.

OSLER, GYWN & TEETZEL,

BARRISTERS, &c., Hamilton, (nt.

OSLER & GYWN, Barristers, &c., Dundas, Ont.

B. B. OSLER, Q. C., (County Attorney.)

H. C. GWYN, J. V. TEETZEL.

A. D. CAMERON,

Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISEURN.**

Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,

1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S



SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL

CABLE CODES.

AGENTS IN CANADA FOR

**H. R. MEYER'S Celebrated Codes,
HENRY HARVEY'S Codes,
WATSON'S
SHIP BROKERS' CODE,
HANHART'S UNION CODE**

**MORTON, PHILLIPS & BULMER,
STATIONERS,**

Blank Book Makers and Printers,
375 Notre Dame St., Montreal.

Leading Wholesale Trade of Montreal



TURNER, ROSE & CO.,

IMPORTERS OF

T. H. A. S.,

AND

Wholesale Grocers,

CORNER

ST. JOHN AND HOSPITAL STS.,

MONTREAL.

Commercial Summary.

GREENBACKS of defunct United States banks have been palmed off upon traders in this city within the last few days.

THE LARGER distillers and manufacturers of whiskey in Ontario complain of dullness in trade and tardiness among even larger customers.

THE CANADA Co-operative supply Association, this city, who obtained an extension from their creditors about a year and a half ago, are announced to have settled all their obligations.

MESSRS. Wm. B. & Samuel J. Mathewson have been admitted partners in the wholesale house of J. A. Mathewson, this city.—The Insurance Companies are cogitating over a new tariff for the city.

THE Berlin Wool Mfg. Co., recently organized by a retail dry goods firm in this city, has found the demand not up to their expectations, and have meantime discontinued the manufacture of mantle goods.

AT THE meeting of the directors of the Kingston & Montreal Forwarding Co., held at the Russel House, Ottawa, the 14th inst., Mr. Alex. Gunn was re-elected President; the Hon. Mr. Ross, Vice-President; and Mr. W. Stewart Managing Director.

THE results of the explosion of 20 lbs. of powder in a hardware store in London on Monday last are commended to the various authorities interested at one time or another in the celebrated insurance case of the Queen Ins. Co. vs. Parsons.

G. V. HAMMOND, of St. Leonard, Que., who started on a very limited capital, and managed to establish considerable credit, has been closed up. The estate shows considerable liabilities and small assets. It has not yet been ascertained what percentage the estate will pay to creditors.

MR. Wm. CASSIDY McIntyre, son of the senior member, has become a partner in the firm of McIntyre, French & Co.—Mr. Alex. Manson, for many years of the firm of Lyman Bros. & Co., (now Lyman, Sons & Co.) this city, has become a partner in the firm of A. Ramsay & Co., in the place of Mr. P. D. Dods retired.

THE PATENT
Exhaust Steam Injectors
 for Stationary & Locomotive Boilers
 Works with Exhaust Steam only—thus presenting
 an obvious advantage in Economy.
 Lists and prices on application to the Agents,
JOHN TAYLOR & BRO.,
 NO. 16 ST. JOHN STREET,
 MONTREAL.

PORTER & SAVAGE,
TANNERS
 AND MANUFACTURERS OF
LEATHER BELTING,
 FIRE ENGINE HOSE, HARNESS, MOCCASINS
 LACE, RUSSET and
OAK SOLE LEATHERS,
 OFFICE AND MANUFACTORY:
 436 VISITATION STREET, MONTREAL.

THE LIABILITIES and assets of George Harcourt & Son, clothiers, Toronto, amount to \$11,000 each, the latter consisting of stock, book debts, fixtures, etc. The firm has made an offer of 50 cents on the dollar without security, which was refused, and the stock will be sold to the highest bidder.

I. E. Bay, a hotel keeper of Galt, Ont., has assigned in trust, with liabilities of \$7,500 and assets \$5,500, consisting of hotel appurtenances and effects. His failure is due to lack of capital, having started about three years ago with \$1,000, and to not paying sufficient attention to his income and expenditure.

At the annual meeting of the Hudson (Hochelagn) Cotton Co., last Friday, the following directors were all re-elected.—A. F. Gault, President, M. H. Gault, W. S. Whitehead, S. H. Ewing, J. Grenier and D. Morrice. The dividend has been passed. The company are tolerably busy on the great variety of goods, the manufacture of which was entered upon last year.

Messrs. Clark, Robblee & Clark of Charlotte-town, P.E.I., who have just received a silver medal for their display of canned goods at the International Fisheries Exhibition, lately held in London, England, have now opened up a can factory, containing the latest improved machinery, with which they propose to manufacture a large quantity of cans for their own use and for sale.

A NOTWORTHY exhibition of the sympathy and esteem which is occasionally shown by our fellow-beings to such as have been undeservedly frowned on by fortune was that afforded last Friday by the citizens of Orillia, Ont., who presented a purse of \$506, with a suitable note of explanation, to the wife of Mr. John World, the jeweller whose assignment, through loss by fire, was recently noticed in the JOURNAL OF COMMERCE.

AN INVENTORY of the stock of Mr. M. T. Hemsworth, a bookseller of Brantford, Ont., is now being taken, and the assets are in the hands

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY,
MONTREAL.

HATS, CAPS
 AND
STRAW
GOODS.

GENTLEMEN'S
FURNISHINGS.

WOODROW'S
 Celebrated Soft and Stiff Hats.

LATEST STYLES, LOWEST PRICES,
 Selected for Spring Trade, 1884.

WAREHOUSE:
 517 to 525 ST. PAUL STREET, **MONTREAL.**



of the assignee in trust. The business is, however, still going on; the liabilities and assets are supposed to be about equal. His troubles are due to over-stocking.—The liabilities of Benson Bros. & Co., lumber merchants of Quebec and New Liverpool, whose assignment was mentioned some time ago, are computed at \$250,000. Their assets are \$150,000, including lumber and coal property, the former held by different banks and English creditors as security, the latter mortgaged.

WE HAVE pleasure in calling attention to the advertisement in another column, of the new firm of Minto, Lavigne & Co., who are commencing business as Linen Merchants and Manufacturers' Agents, at No. 10 St. Helen St., in this city. We understand the firm have been appointed agents in Canada for several large manufacturers in Britain, who are to consign them complete stocks of their production, to be sold to the trade in Canada on the manufacturers' account. Both parties of the concern have been long resident in Montreal, are active, pushing men, and have a thorough knowledge of their special line of business.

M. L. GILCHRIST, a general dealer of Grenville, Que., has assigned, and is offering 30 cents on the dollar. His liabilities are about \$6,000, and assets \$2,000.—Wm. Keetch, a general merchant at Newmarket, Ont., who formerly did business in Ravenshoe, and who assigned about a year ago had again made assignment, owing to erratic business habits and overstocking his premises. The stock is now in the hands of trustees, who are taking an inventory.—James Cunningham, a Halifax store dealer's book-keeper, after presenting a cheque on the Merchants' Bank of Halifax, for \$246, endorsed to all appearances by his employer, has left the scene of his past labors, carrying with him the disgraceful opprobrium of a forger.

When Mr. John Craib, general storekeeper of Clinton, Ont., dissolved with his late partner about a year ago, he showed a surplus of about \$7,000, and as he was considered the better business man of the old firm, he began under favorable auspices and with good credit. Instead of the surplus, he now shows a deficiency of about \$2,000 on liabilities of about \$22,000. Mr. Craib's estate, which has been assigned, is under the supervision of a leading dry goods firm of this city, pending a settlement with his creditors at 70 cents in the dollar, which he has proposed.

A few years ago Menat & Co., dry goods dealers, this city, followed the "star of empire," which even in the compass of a city almost invariably tends westward, establishing themselves on St. Catherine street near the energetic retail firm of Dupuis Bros., who usually make competition rather keen for their neighbors. The weaker has gone to the wall. Mr. Menat the sole proprietor has assigned to Kent & Tuttle, showing liabilities of about \$13,000. He claims a surplus of \$5,000, but it is largely in book accounts, and consequently subject to considerable shrinkage.

GEORGE A. MANN, dealer in boots and shoes, Strathroy, Ont., is again in trouble. He failed some eight years ago when engaged in the tin-ware business. He began the boot and shoe business six years ago. He states he has given a chattel mortgage to a representative of his present creditors in order to secure them as far as possible against the claims of a loan society, to whom he gave a mortgage on his real estate previous to his first failure. He has all along been under the impression that this claim, some \$1,200, had been settled by the assignee at the time. Mr. Mann does not appear to lack industry. He had the misfortune to have his dwelling-house burned down some two months ago.

Leading Wholesale Trade of Montreal

McLachlan Bros. & Co.,
 WHOLESALE
 DRY GOODS MERCHANTS,
 Have Removed to their
 NEW PREMISES,
 Nos. 232, 234, 236 & 238 MCGILL STREET
 MONTREAL.

HODGSON, SUMNER & Co.
 IMPORTERS OF
 DRY GOODS,
 SMALL WARES and FANCY GOODS,
 347 & 349 ST. PAUL ST.
 MONTREAL.

McARTHUR, CORNELLE & CO.,
 Importers of and Dealers in
 White Lead & Colors,
 DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, & Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Cold, Plain & stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., & c., &c.,
 OFFICES AND WAREHOUSES:
 310, 312, 314 and 316 St. Paul Street
 AND
 253-255 and 257 Commissioners Street
 MONTREAL.

This business lately conducted by the Misses Street & Fortune, under the name of the Strathroy Millinery Emporium, has been purchased by Miss Willis, and a large stock of new goods added.

The Victoria Straw Works, this city, the assignment of which was recently noted, are running on some unfinished materials on hand, preparatory to offering the property for sale and winding up the business.

J. W. FRASER, watchmaker and jeweller, began business in Milton, Ont., some seven years ago with a stock of about \$1,500, and was then the reputed owner of two houses in Listowell and one in Mitchell. He has recently assigned.

The application of the Royal Canadian Insurance Co. to reduce the number of its directors in compliance with Mr. Gilman's wishes at the special meeting last fall, has been rejected by the House of Commons.

A. B. LACHINE.—We doubt whether details concerning every petty trader who may be persuaded into abandoning the struggle and asking for a new chance from his creditors, possesses much interest for the great majority of the readers of the JOURNAL OF COMMERCE.

PATRICK HART of Osceola, Ont., has been more or less hard pressed for many years past,

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
 Wholesale Clothiers and Mantle Manufacturers

32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
 Notre Dame Street West. || St. Henry Street.

MONTREAL.

BRANCH WAREHOUSE,

Post Office Street, Winnipeg, Man.

The Material used in the
 Manufacturing of our Clothing
 is Superior and Durable.

All our Workmanship
 is Guaranteed.

Our travellers are now on the road with Spring Samples. We are, as usual, showing Novelties and Specialties for the coming season.

KENNETH CAMPBELL & CO.

WHOLESALE
DRUCCISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
 Cod Liver Oil, Norwegian,
 Coriander Seeds, Cream of Tartar,
 603 CRAIG STREET,
 MONTREAL.

—since his failure in 1870—and has frequently paid costs on collections. He has at last assigned to Kent & Turcotte. His liabilities are about \$5,000; assets nominally \$1,000 less.

Mr. WM. MACKIE, general storekeeper of Woodbridge, Ont., is the last reported victim to speculation in town-lots in Manitoba. Two judgments against him for \$4,000 precipitated the assignment recently made. Prior to Dec., 1880, the business was carried by Mackie & Watt.

When Henry McAfee failed, in 1881, the business was transferred to his son John, who has since struggled on against inadequate capital. He made an assignment to a wholesale firm in this city a few days ago. The stocks in the stores at Harrow and Walkerville are estimated at over \$15,000.

ALPHONSE LAFOND, a small general dealer, of Warwick, Que., after an ineffectual endeavor during the last five years to establish a business, assigned last week to D. Lortie of Quebec.—J. E. Beaudry, a grocer in a small way, fled from Waterloo a few days ago, after having disposed of everything saleable in his possession.

J. O. NORMAND began the hat business in this city about a year ago with very small capital. He now shows a deficiency of \$1,000 on liability of \$3,200. He has assigned to M. Sternberg.—

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,

MONTREAL.

Mr. J. R. Massiear, hardware merchant, Jarvis, Ont., who has carried on business alone since the summer of 1882, has assigned in trust to C. E. Bourne.

Mr. J. S. MAYO, wholesale oils, this city, whose suspension was noted last week, has made an assignment for the benefit of his creditors to Messrs. W. J. Paterson and H. Haswell. The principal creditors are Wilson, Paterson & Co., for about \$16,000, and the Thomson-Bedford Co. of New York for an equal amount. The liabilities are in the neighborhood of \$80,000.

WM. MESSER began the retail grocery business in Toronto about two years ago with some \$1,500 capital, succeeding one Forbes. Finding his assets nominally exhausted, he assigned in trust.—A meeting of the creditors of M. Chevalier of L'Assomption, Que., who recently assigned, was held in this city yesterday; particulars have not transpired.

It was only a step from the vines at Beaconsfield (Pointe Claire), Que., to the vines at Beauharnois for Mr. L. Pilon, who opened a hotel at the latter place about a year ago, after some experience in the above-named vineyards, and who now discovers that he made a faux pas in the undertaking. He has assigned to a local creditor,

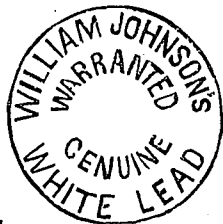
J. W. MACKEDIE & CO.,
MANUFACTURERS AND WHOLESALE
CLOTHIERS
MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woolens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
WHITE
LEAD
is guaranteed
to be the
BEST
in the Market,



and for
FINENESS,
BODY &
DURABILITY
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

J. S. HAMILTON & CO.,
(LATE OF MONTREAL)
WHOLESALE WINE MERCHANTS
AND GENERAL AGENTS,
119 & 121 Dalhousie St., BRANTFORD, CANADA.

SOLE AGENTS FOR CANADA FOR

Ayala & Co., Chateau d'AY, Champagne.	Louis Latour, Beaune, Still and Spark- ing Burgundies.
A. Mathignou & Co., Cognac, Brandy.	Wm. Younger & Co., Edinburgh, Alex. Bass' A/O, "Pig Brand," bottled by
M. Boillard, Cognac, Brandy.	Wm. Edmonds, Jr., & Co., Liverpool.
D. G. Ross, "Ben Wyvis Distillery," Dingwall, Scotland, Scotch Whiskies.	Guinness' Stout, "Pig Brand," bottled by Wm. Edmonds, Jr., & Co., Liverpool.
Jno. S. Shields & Sons, Leith, Scotland, Whiskies.	Pelee Island Vineyards, Pelee Island, Lake Erie, Canada, Canadian Wines.
R. VanZeller, Oporto, Port Wines.	
Sanchez, Rouate, Hermanos, Xerez de la Frontera, Sherry Wines.	

Orders solicited for direct importation or shipment from store.

The Leading Retail House for
FURS! FURS! FURS!

NEW PATTERNS OF DOLMANS in Brocade Lyons Satin, in
Sicilian Corled Silk, lined with Siberian Squirrel, and trimmed with Silver Fox,
Unplucked Beaver, Alaska, &c.

CIRCULARS in Brocade Satin and Corded Silk, lined with Fur.

SACQUES and DOLMANS in South Sea Seal, plain and trimmed.

An elegant selection of **FUR TRIMMINGS.**

A Fine assortment of Caps, Collarottes, Boas, &c., in all kinds of Fur

For **GENTLEMEN**—Caps in SEAL, PERSIAN LAMB, PLUCKED and
UNPLUCKED BEAVER, in MOSCOW CLOTH; lined with Fur, &c.

Also, a choice selection of SLEIGH ROBES in Grey and Black Bear, Musk Ox, &c.
For **CHILDREN**—GREY and WHITE LAMB, ERMINE, RABBIT, &c.

OLD FURS REPAIRED AT MODERATE PRICES.

LANTHIER & CO.

271 NOTRE DAME ST., - - MONTREAL.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

S. B. SIMPSON, a sewing machine agent at
Shelburne, Ont., has assigned to Wm. Robertson
of that vicinity.—The liabilities of Walsh,
Lefort & Co., importers of fancy goods, this
city, who recently assigned, are about \$6,000,
partly owing in France. Mr. Walsh was for-
merly in Ingersoll, and was subsequently part
owner and manager of the late *Spectator*, in
this city.

JOHN MEALEY, foundry, Portland, N.B., has
assigned. A partnership was formed in 1881
with W. W. Clarke of Fairville. They dis-
solved some three months ago, and Mr. Clarke
was to continue the business, and pay in full
in 6, 12 and 18 months, but the arrangements
for security on the part of his brothers fell
through just as they were required to sign.
The liabilities were over \$75,000; the assets
about \$20,000 in machinery, &c.

The American Electric & Illuminating Co., of
which Mr. M. Lee Ross is manager in this city
for Canada, have secured the entire and ex-
clusive services of Dr. Gustavus Griffin, who
has lately concluded a successful tour through-
out Canada for Rev. A. J. Bryn and Mr. Wm.
Angus, paper manufacturer—undertaken in the
interest of a book on the "National Policy and

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate" " "

"Laundress Friend" Square Blue;

and our FIFTY different GRADES of
Ultramarine in Dust.

BEUTHNER BROTHERS,

MONTREAL.

its relation to Canadian Arts and Industries,"
now in press. Whatever the Doctor may do
on his own account, he is not likely to allow the
new *Light* to be hidden under a bushel or other
measure.

JOHN FRASER, one of the oldest merchants of
Montreal, died at his residence in this city last
Monday at the ripe age of 82. Deceased came
to Canada from Ross-shire, Scotland nearly 50
years ago and continued the mercantile calling
in which he had been engaged in Inverness and
London, England. He carried on the wholesale
dry goods business in this city for many years,
but retired some four or five years ago. Mr.
Fraser was a generous friend to many of the
young Caledonians who found their way to
Montreal during his residence here. Not a few
can trace to honest John Fraser that which
gave them their start in life.

G. F. BEAUCHEMIN of Marieville, Que., who
recently assigned, added the manufacture of
tweeds to that of hats and caps some time
since, which hastened the collapse to which he
was evidently tending from the outset. He
owes about \$100,000, but outside of two or
three of the largest claimants, the liabilities

SPENCER, BEDDOE & CO.

IRON & METAL MERCHANTS,
HAMILTON, ONT.,

Direct Importers of and Dealers in

Scotch and American Pig Iron, Bars,
Sheets, Hoops, Steel, Wire, Copper,
Lead, Tin and Canada Plates, Boiler
Tube, Gas and Water Pipe, Glass,
Steel Rails and General Railroad
Supplies.

are spread over about seventy names of a few
hundred dollars each. The Bank of St.
Hyacinthe claims security. The estate will
prove a poor one for the unsecured creditors.
Mr. Beauchemin's capital was largely locked up
in fixed property.

The estate of Alex. Vincent, who carried on
a small wholesale boot and shoe factory at St.
Thérèse, Que., is about to be wound up by the
trustees, Messrs. Perkins & Charbonneau.
The liabilities of the concern are about \$10,000,
and the assets were nominally equal in amount,
but consisted of real estate mortgaged for
\$4,300, about its full value. There was a first
lien of \$1,300 against the estate. The un-
secured creditors may get 10 cents in the dollar.
Mr. Vincent had made an offer of 50 cents on
the dollar for the stock on hand, but could
not get security. He attributes his downfall
to the retirement of his supporters from busi-
ness.

THE SCOTTISH UNION.—A change has taken
place in the Canadian management, this city,
of the Scottish Union & National Fire Insur-
ance Company by the retirement of Mr. C. H.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails.

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Chancel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Pelloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Coverhill's Buildings, 91 St. Peter Street.

Queen City Oil Co.
MACHINE OILS.

FOR SALE EVERYWHERE.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.)

IMPORTERS of TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL

CHARLES TURNBULL,
Manufacturer of

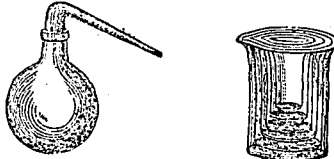
FULL FINISHED
LAMBS' WOOL
UNDERCLOTHING,
GALT, - ONT.

Bosse. Mr. Walter Kavanagh, who will henceforth conduct the business from the one-man point of view, feels confident of being able to maintain his proportion of the business in the future as well as in the past. The net premiums of the Canadian business during 1883, were \$50,400; the net losses \$13,580, including \$1,000 on account of the previous year. Of the above figures Montreal contributed net premiums of \$27,000 and losses of about \$6,000. The change in the management was effected under the superintendence of the assistant manager, Mr. Brewster, of Hartford, Conn., who came to Montreal for this purpose—a visit not the less pleasant to all concerned, notwithstanding the reputed effect of our northern climate upon the native "Persimmons" of the Charter State.

This stock of Bunting & Walsh, boot and shoe dealers of London, Ont., was sold last Monday by the sheriff, to Ashplant & Tauton,

Leading Wholesale Trade of Montreal.

Chemical Apparatus



— OF EVERY DESCRIPTION. —
Glass, Porcelain, Stoneware, Platinum;
CRUCIBLES OF EVERY SORT,
Analytical Scales and Weights,
Fine Chemicals and Reagents,
including VOLUMETRIC SOLUTIONS. Every requisite for
ANALYSIS OR EXPERIMENT. For sale by

LYMAN, SONS & CO.,
384 St. Paul St., Montreal.

Illustrated Catalogue mailed on receipt of 10cts. or
Business Card.

THOURET,
FITZGIBBON & CO.,
AND
15 Lemoine St., Montreal,

41 Luetzow Street, Berlin, Germany.

IMPORTERS OF
French Woollens,
Tailors' Trimmings,
Swiss Embroideries,
German Hosiery and Gloves.

Dominion Dyewood and Chemical Co.,
Importers and Manufacturers of

Dyewoods; Dyewood Extracts, Dye
Stuffs, Mordants, Chemicals and Acids
Aniline Dyes, Yorkshire Fulling and
Scouring Soaps.

J. E. DUNHAM, Manager.

Office—77 FRONT ST. EAST. Works—DON STATION,
TORONTO.

THOMAS DOHERTY & CO.,

TEA IMPORTERS,
33 St. Sacramento St., Montreal
AGENTS FOR

CHASE & SANBORN,

BOSTON, MASS.,

STANDARD JAVA COFFEE,

Best in the world. Put up in hermetically sealed Tins.

of that city, at 62½ cents on the dollar. The inventory of the stock in the London house amounted to \$2,000; the stock in the Windsor branch amounts to an equal sum, but has not yet been sold. The first execution was obtained by Mrs. Walsh (wife of one of the members of the firm) for \$1,611. The order of the other execution creditors are: Charlesworth & Co., Toronto, \$2,000; Cooper & Smith, Toronto, \$261; J. D. King & Co., \$1,150. The stock will be insufficient to pay off the first two executions. At the London store there is \$55 due for rent and \$36 for taxes. The failure of this firm is attributed to the dishonesty of Bunting, who had the management of the Windsor branch. He bought largely, and then cut prices

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerio. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
E. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Ronaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig, Ponsel & Co., Barcelona and Tarragona Spanish Ports.

Eschmann & Co., Bordeaux, Clarets and Santernes
H. Siebel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

BATTY'S NABOB SAUCE
C. H. BINKS & CO.,
MONTREAL.

CHICORY

BEST QUALITY
GRANULATED

in casks and cases of

8-14lb. TINS.

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL,

and sold rapidly, thus acquiring a considerable sum in cash, with which, together with the most valuable portion of the stock-in-trade, he levanted to the United States. The stock remaining in the Windsor store being of the cheaper class of goods, and out of season, will not sell readily. Some person claims Bunting's interest in the Windsor branch by virtue of a purchase thereof from him, but he is in the United States at present and dare not return to Canada as he is wanted by the authorities. In this connection readers are referred to the notice in last week's JOURNAL OF COMMERCE respecting a seizure at the Express Office in this city of seven cases of boots and shoes on behalf of J. D. King & Co., of Toronto.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

DIVISION OF PROFITS, 1885.

APPLICANTS JOINING NOW WILL SHARE IN

TWO YEARS PROFITS,
AT THE QUINQUENNIAL DIVISION
NEXT YEAR.

A. C. RAMSAY, Pres't.

R. HILLS, Secy.

J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.

District Agent, J. AKIN.

Inspector, P. LAFERRIERE.

Quebec Agency: 133 St. Peter St. G. V. H. BOUCHARD, Agent.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about	\$100,000,000
Invested funds.....	do	30,000,000
Annual Income.....	do	4,000,000
or over \$10,000 a day.		
Claims paid in Canada.....	do	\$ 1,300,000
Investments in Canada.....	do	2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.		

W. M. RAMSAY, Manager, Canada.

ANOTHER GRAND SUCCESS

FOR THE

Williams Manufacturing Co'y.

They have just carried off three silver medals, two bronze medals and three first prizes at the Centennial and Dominion Exhibition at St. John, N. B. The medals were awarded for improvement in sewing machines and the prizes for best samples of work done on the grounds. This grand success proves beyond dispute that the Williams Company's sewing machines are to-day, as in years past, the leading machines in the market, and intending purchasers will do well to make a note of these facts. The Williams Co. have, in a few short months, rebuilt their factory which was destroyed by fire last Spring, and are now turning out, as usual, the best sewing machines in the world.

Head Office, 347 Notre-Dame Street, Montreal.

CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CG" Horses Nails.

AGENT IELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS,
MONTREAL.

A. & T. J. DARLING & CO.

Bar Iron, Tin, &c. and Shelf
Hardware.

OUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.

1883 - St. John Exhibition - 1883

LEATHER BELTING,

FIRE ENGINE HOSE,
&c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,

OVER ALL COMPETITORS.

J. & J. TAYLOR, TORONTO SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and
BURGLAR PROOF SECURITIES.

Goldie & McCulloch "GALT SAFE WORKS,"

MANUFACTURERS OF

Fire and Burglar Proof

SAFES AND VAULTS.

Awarded First Prize, Diploma and Three
Medals at Montreal and Toronto.

SILVER MEDAL AND DIPLOMA AT ST. JOHN, N. B.
WAREHOUSES AT MONTREAL:

31 ST. JAMES STREET WEST,
Adjoining "Witness" Office.

ALFRED BENN, General Agent.

Terms of Payment made easy and prices low. Write
for particulars.

ESTABLISHED 1839.

WM. DARLING & CO., Wholesale Shelf and Heavy HARDWARE, 28 & 30 ST. SULLIVAN ST., MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, FEBRUARY 22, 1884.

OUR EXPORT AND IMPORT TRADE.

The trade returns for the fiscal year 1882-83 have already been compared with those for 1873, and the changes which have taken place in the commerce of the country, during the decade pointed out. A comparison of the trade returns of 1881-82 with those of last year may prove of equal interest, as identical causes at work in two years of prosperity have brought about somewhat different results. The following shows the total exports from Canada during the fiscal years:

1881-82.	1882-83.
\$102,137,203.	\$98,085,804.

Showing a decrease in exports in 1882-83
of 3.97 per cent.

The total imports into Canada and entered for consumption during the fiscal years are as follows :

1881-82.	1882-83.
\$112,648,927.	\$123,137,019.

Showing an increase of imports entered for consumption in 1882-83 of 9.31 per cent.

The exportation to foreign countries of \$98,035,804 worth of Canadian products, when compared with the distribution of exports of the preceding year shows so considerable a variation in amount to each country, that some interest must attach to the causes thereof. The following table gives the distribution of Canadian exports into foreign countries for the fiscal year 1882-83, compared with that in 1881-82 :

Countries.	1881-82.	Inc. or dec. per cent on	Countries.	1881-82.	Inc. or dec. per cent on
England.....	inc. 4.13		Holland.....	dec. 75.57	
United States.....	dec. 12.8		Belgium.....	inc. 37.3	
France.....	" 25.		Newfoundl'd	" 10.4	
Germany.....	" 13.		West Indies..	" 4.4	
Spain.....	inc. 52.6		S. America...	" 58.	
Portugal.....	" 20.		China & Jap'n	dec. 1.14	
Italy.....	" 33.		Australia.....	inc. 10.	
Other countries dec. 31.00					

The Canadian exports amounting to \$98,035,804 are distributed as follows: \$47,145,217 to England, \$41,668,723 to the United States, and \$7,734,252 to South America and to the British and foreign colonies. There remains the small value of \$1,537,612, as the extent of our exportation to the continent of Europe; consequently the increase or decrease of our exports to any of the seven countries of continental Europe, among which they are distributed, obtains so much higher a figure as the extent of our intercourse with it is of a lesser degree.

The increase of 4.13 per cent in the exports to the United Kingdom is shown only in the total to that country. There is really a decrease of \$200,000 in the exports of Canadian produce to England, but the causes for this deceptive increase must be looked for in the transit through the country of goods, not the produce of Canada, on their way to England amounting during the year to about \$2,000,000. The decrease of 12.8 per cent in our exports to the United States must be attributed to the falling off of \$5,200,000 in the exports of grain from the Province of Ontario. The decrease in exports of 25 per cent to France, of 13 per cent to Germany, of 75.58 per cent to Holland can be accounted for only by the absence of grain shipments owing to the lack of small vessels. The increase of 52.6 per cent in exportation to Spain is

due to the larger purchases of Canadian lumber. Portugal has an increase of 20 per cent, owing to larger imports from Canada of lumber, fish, etc., and Italy has attained a figure 33 per cent larger than the preceding year from similar causes. Belgium, having a regular line of steamships to Canada, has increased its imports from Canada by 37 per cent over the preceding year, chiefly in grain and cattle. Yet, with the increase noted, the total amount of our exports to the four countries last mentioned is under \$750,000. *South America deserves more attention*, our exports there amount to \$1,489,957, showing an increase of 58 per cent on the preceding year. Under the general name of South America, the tables of Trade and Navigation include British Guiana, Dutch Guiana, Mexico, United States of Columbia, New Grenada, Brazil, Peru, Chili, Uruguay and the Argentine Republic. The increase in our exports to the greater number of these countries is due to our fisheries, our forests, and to coal from British Columbia. Among them Brazil alone shows a decrease in the consumption of our goods. In 1881-82, Brazil imported \$492,785 worth of Canadian produce; in 1882-83, the importation has fallen off to \$352,393, chiefly in manufactures. Peru shows an increase in lumber from Quebec, and coal from British Columbia. Chili has an increase of \$12,000 in manufactures from Ontario. Uruguay and the Argentine Republic are steadily increasing their purchases of lumber, the increase for the year under review being \$196,000 and \$34,000, respectively.

The imports into Canada during the year, amount to \$123,137,019, showing a total increase of 9.31; or nearly 9½ per cent on the imports of 1881-82. The following table shows the amount by countries of foreign imports, entered for consumption into Canada in the fiscal year, 1882-83, compared with those during the year 1881-82 :

Countries.	1881-82.	Inc. or dec. per cent on	Countries.	1881-82.	Inc. or dec. per cent on
England.....	inc. 2.87		Holland.....	inc. 19.8	
United States..	" 16.		Belgium.....	dec. 17.45	
France.....	" 10.		Newfoundl'd	inc. 55.2	
Germany.....	" 22.10		West Indies..	" 8.6	
Spain.....	" 26.55		S. America...	" 6.8	
Portugal.....	" 22.		China & Jap'n	" 7.58	
Italy.....	" 12.2		Switzerland..	" 25.3	
Other countries. dec. 22.8					

The value of the imports of 1882-83 over and above those of 1881-82 is \$4,657,186 in free goods and \$5,830,906 in dutiable goods, a total of \$10,488,092 in in-

creased importation, but so evenly distributed among the various classes of goods that it were a difficult task to point any over-supply. The free goods from a total of \$31,548,680, distributed as follows: Importation from United Kingdom, \$11,319,989; from the United States, \$17,380,238; from Japan, \$439,178; from China, \$801,667; from Newfoundland, \$743,095, and from British Africa, \$111,578; leaving a balance of \$752,885 as the amount of free goods received from other countries. This importation of free goods may be considered as a lessening of custom duties in favor of the countries so placed as to benefit by the immunity. It ought to have due consideration in the reading of the following table, showing the value by countries of goods entered for consumption, amount of duty collected and proportion of duties to value during the fiscal year 1882-83 :

Countries.	Val. of imp'ts.	Duties.	Prop. p.c.
England.....	\$52,052,465	\$9,897,785	\$ 18.62
United States...	56,052,333	8,158,023	14.58
France.....	2,316,480	324,963	35.62
Germany.....	1,809,154	388,556	21.48
Spain.....	584,972	231,866	39.63
Portugal.....	63,349	34,135	53.88
Italy.....	104,441	44,340	42.46
Holland.....	297,201	535,741	180.00
Belgium.....	415,407	106,234	25.32
Newfoundland..	765,935	7,365	0.96
West Indies.....	4,369,260	1,770,682	38.2
South America.	1,464,671	692,562	47.3
China & Japan.	1,645,254	157,516	9.55
Switzerland.....	336,040	83,492	24.7
Other countries.	880,957	239,042	27.1

Total.....\$123,137,019 \$23,172,308 av. 18.81

The proportion of duty to value of 18.62 per cent for England and 14.58 per cent for the United States is apt to give a false impression, because free goods enter so largely into the total of imports though they have no share in contributing to the proportionate duty. Dutiable goods alone ought to be computed for that purpose. The following table shows the imports of dutiable goods from England and the United States :

Countries.	Value of duti-able goods.	Amount of duties.	p.c. of duty to value.
England.....	\$40,732,476	\$9,897,785	24.3
United States	38,652,045	8,148,267	21.08

This table indicates that higher duties are raised from English than from American imports, and this, as pointed out in former articles, is really the case, owing to our specific duties, the English manufactures being cheaper. But it has another explanation also: Many articles of foreign manufacture sold in England are entered here as English goods; they come from a port of Great Britain, and though it is well-known they cannot be the produce

of England they are credited to that country, as well as the heavy duties to which they are subject. In the tables of trade and navigation for 1883 there appears to the credit of Great Britain an importation of \$44,976 worth of brandy, rum, gin, cordials and wines, the duties on which cannot be less than one hundred per cent, and consequently raise the proportion of duty to value of imports. The importation of silk dress goods, ribbons, velvets and other manufactures of silks from Great Britain amounts to \$2,274,374; the importation from France is only \$86,505. Cloths, coatings and manufactures of woollens for dress wear imported from England, reach \$6,397,163; importation from France has a value of \$64,695. It may be safely concluded that a large portion of the French importation being invoiced in England is entered as British goods; and by the heavy duties, 30 per cent charged on silks, 7½ cents a pound, and 20 per cent *ad valorem* on woollens, is no unimportant factor in the partly apparent discrimination in the tariff against the produce of Great Britain. The proportion of duty to value in the other countries does not call for any explanation; the high per centage to value is caused by the predominating article of imports, but in the West Indies there is a steady reduction in the proportion of value to duty not easily accounted for; and in South America the same proportion is subject to variation not accountable for by the ordinary run of business.

The following table gives the value of imports from the West Indies, the amount of duty and proportion of duty to value for the last three years:

Year.	Value of imp'ts.	Duty.	Prop. p.c.
1881.	\$3,815,147	\$1,584,622	41.53
1882.	4,023,384	1,615,945	40.1
1883.	4,369,260	1,770,682	38.2

The importation from the West Indies consists only of sugar. Is the quantity of sugar deteriorating so as to account for the steady reduction in the duty? Or is the Polariscope taking the place of the Dutch Standard. The following table shows the value of imports from South America, the amount of duty and proportion of duty to value for the last three years:

Year.	Value of imp'ts.	Duty.	Prop. p.c.
1881.	\$ 637,630	\$280,009	43.91
1882.	1,373,617	504,255	36.71
1883.	1,464,671	692,362	47.3

The trade and navigation blue book does not contain any explanation of this sudden reduction in the rate of duty and its no less sudden increase.

THE BANK STATEMENTS.

The usual abstract of the assets and liabilities of the Chartered Banks will be found at foot. There has been a decrease in the circulation of about three and a half millions. It was not only to that extent below December, 1883, but also below January, 1883. The discounts have been reduced to about an equal extent, as compared with December and are nearly fifteen millions less than in January,

1883. The available assets are over ten millions in excess of the corresponding month in 1883. The statements indicate caution on the part of the banks and the uncertainty that exists as to the continued progress of the Canada Pacific Railway is, to say the least, injurious to trade. The Dominion note circulation has increased, owing to the banks holding a larger amount as reserves. The small notes in circulation are less than at any period during the last half year:

	Dec., 1883.	Jan., 1884.	Jan., 1883.	Jan., 1874
Capital authorized.....	\$60,396,666	\$60,396,666	\$68,146,666	\$70,266,666
Capital subscribed.....	63,555,134	63,555,134	63,822,184	62,791,516
Capital paid up.....	61,451,733	61,474,273	61,107,648	57,027,832
Reserve fund (Rest).....	17,457,718	17,512,718	.....	.....
LIABILITIES.				
Circulation.....	\$33,589,455	\$30,031,077	\$33,722,447	\$27,712,059
Dom. Gov. deposits on demand.....	3,729,446	4,376,857	2,592,203	3,528,309
Dom. Gov. deposits payable after notice...	3,302,965	1,790,000	5,074,264	2,496,250
Deposits Sec'g Gov. Contracts & Insur.....	988,963	1,019,282	1,083,259	.....
Prov. Gov. deposits payable on demand...	741,733	923,515	1,192,350	959,077
Prov. Gov. deposits payable after notice...	2,434,597	3,041,381	1,968,308	3,020,530
Other deposits on demand.....	44,594,648	44,138,535	46,154,641	30,367,075
Other deposits payable after notice.....	52,015,998	53,025,977	50,710,510	26,652,636
Loans or deposits from other Bks. secured.	14,000	14,000	.....	.....
Ditto by other Can. Banks, unsecured.....	1,183,289	1,276,072	1,248,600	.....
Due Banks in Canada.....	1,254,326	1,516,007	1,172,456	2,135,165
Do. in foreign countries.....	155,141	72,655	102,166	706,970
Do. in the United Kingdom.....	1,430,171	1,153,960	1,671,491	5,316,953
Other liabilities.....	378,907	345,369	329,676	550,197
Total liabilities.....	\$145,812,744	\$142,725,187	\$147,040,401	\$104,738,480
ASSETS.				
Specie.....	\$7,225,553	\$7,527,368	\$6,071,638	\$6,965,564
Dominion notes.....	11,176,840	11,799,980	10,252,812	8,731,683
Notes and cheques on other Banks.....	7,288,368	5,591,073	6,748,194	4,298,276
Due from Banks in Canada.....	3,307,283	3,259,036	3,229,532	2,736,441
Due from Age's or B'ks in for'n. countries...	18,060,156	17,346,687	10,846,294	6,485,510
Ditto in the United Kingdom.....	4,225,913	4,366,688	1,827,253	4,038,498
Available Assets.....	\$51,284,113	\$49,890,832	\$38,975,723	\$33,255,972
Gov. debentures or Stock.....	\$900,723	\$897,049	\$1,004,922	\$1,001,529
Loans to Dom. Govt.....	825,182	671,042	564,784	282,314
Do. Prov. Govt.....	1,696,067	1,681,060	1,588,233	16,985
Securities other than Canadian.....	1,325,045	1,295,784	1,380,859	.....
Loans on stocks, bonds, debentrs. Can. or for'n	10,415,156	11,933,117	15,281,549	6,192,344
Loans to Municipal Corporations.....	1,259,904	1,271,788	1,632,637	.....
Loans to other Corporations.....	15,254,866	15,260,527	12,099,997	2,939,304
Loans or deposits in other Banks, secured..	334,101	207,836	.....	.....
Loans to or Deps. in other Bks., unsecured	235,593	152,540	411,444	.....
Discounts.....	133,378,551	129,939,712	144,000,509	116,096,907
Notes overdue not specially secured.....	2,276,281	2,317,914	1,590,237	3,515,666
Overdue notes, secured.....	2,120,019	2,160,590	1,639,183	1,447,985
Real Estate.....	1,096,893	1,111,848	1,402,450	581,314
Mortgages on Real Estate sold by Banks.	848,014	823,562	734,958	.....
Bank Premises.....	3,061,835	3,072,082	3,126,474	2,344,644
Other Assets.....	1,881,453	1,994,163	2,778,987	2,487,784
Total Assets.....	\$228,193,651	\$224,815,446	\$228,082,996	\$170,190,049
Directors' Liabilities.....	7,553,574	8,689,631	8,531,309	.....
A'v'ge Amt. Specie during month.....	6,949,102	7,275,614	5,326,449	.....
A'v'ge Dom. Notes during month.....	10,721,429	11,532,797	10,044,068	.....

THE PILOTS' BILL.

The decision as to the fate of the Pilots' Bill was received on the day of our last issue, and we learned with much satisfaction that the representations made by the Harbor Commissioners, the Board of Trade and the shipping interests had led to the rejection of the preamble by a large majority of the Committee on Private Bills, to which it has been referred. As was well observed by Mr. C. P. Davidson, Q. C., who addressed the Committee on behalf of the shipping interests, the present system has worked well, and it would therefore be unwise to make an experiment that could not be otherwise than hazardous. Fortunately the experiment has been already tried at Quebec, the result being a large number of pilots, a secretary with \$1,900 a year, six directors with \$650 each, same as the other pilots, and an extra \$100 for each. The same course was to be adopted in Montreal under the proposed Bill. In Montreal, under the present system, the majority of the pilots earn on an average \$1,200 each, while the others earn an average of \$742. The object of the bill is to put all on the same footing and to deduct from the general fund salaries for directors and a secretary. This is what Mr. Amyot, the promoter of the Bill calls "a benevolent object." The Bill was opposed by Mr. Kerry, president of the Board of Trade; Mr. Andrew Robertson, Chairman of the Harbor Commissioners; Mr. Thomas Cramp, on behalf of the shipping interests; Mr. Henry Bulmer and Mr. P. McLea. The Hon. Mr. McLellan, Hon. Peter Mitchell and Mr. Thomas White likewise spoke against the Bill, the preamble of which was lost on a division of 32 to 12. In the majority were gentlemen of both political parties. It is certainly extraordinary that so large a number of the pilots should have been induced to join in the attempt to obtain such a change as would place all on the same footing, but it is much what the ship laborers were trying to bring about a few years ago.

THE PACIFIC RAILROAD COMPANY.

We had to make a very brief reference in our last issue to the letter of Mr. Hickson, in which he pointed out the onerous conditions which were imposed on the Grand Trunk Railway Company, in consideration of the postponement, or, as it may more properly be termed, the abandonment by the Government of the first lien on the railway. We are quite ready to admit that, when the Grand

Trunk Company appealed to the Government to relieve them from the liability which they had originally assumed, very severe concessions were demanded from them in return, which they were probably unable to resist. It is what may be termed an open secret that the Quebec members could not be induced to concede what was deemed, in the general interest of Canada, to be a desirable measure of relief, without stipulating for the construction of lines which, it was as well known at the time, as it is to-day, would be unremunerative. This, however, ought to be a warning rather than a precedent. It would be precisely an analogous case if the proposed loan to the Canadian Pacific Company were made conditionally on the construction by that company of a road to Hudson's Bay, or of some other onerous burthen on the company. The main point to consider at the present moment is, that the Grand Trunk Company obtained authority to construct a line of railroad on certain defined conditions, and came to Parliament, asking to be relieved of those conditions. They were so relieved, provided they extended their works, which they agreed to do.

Now let us consider the case of the Canadian Pacific Company. It entered into an agreement, as did the Grand Trunk Company, to construct the road on certain defined conditions. It found that, after subscribing liberally to the stock of the company, the opposition of the Grand Trunk Company, and of other powerful combinations had created such a prejudice against the undertaking that it was unable to float the stock, even after taking exceptional means to obtain a market for it. Under these circumstances, the company has asked for a loan, secured upon the entire property which belongs to it, binding itself to the completion of the work at as early a time as could be reasonably demanded. It is of course only reasonable that all contingencies should be fully considered. Let it be assumed that, even if the loan was granted, the company should fail, then the Dominion obtains the road and its branches, together with all the money contributed by the shareholders. It surely is in a better position than it would have been had it undertaken the construction of the road on its own account. We do not pretend to be able to give an accurate idea of the amount of capital which the gentlemen composing what has been generally termed the Syndicate have put into the company. Our impression is that the leading members subscribed about a million of dollars each,

although it is possible that there may have been some transfers subsequently. Their subscriptions will, at least, bear comparison with those of the subscribers to the Grand Trunk stock.

Nothing can be more disgraceful than the remarks made by many of the journals which have opposed the resolutions of the Government. They have literally treated the leading shareholders in the Pacific Company as if they had, by taking stock in the company, assumed an unlimited liability. It was well known that the gentlemen referred to were all possessed of considerable wealth before they entered into the contract with the Government. References have been made to their private contributions to public institutions, such as the General Hospital, for which they deserve the gratitude of the citizens of Montreal, and to their outlay on their own private residences, as if such expenditure was inconsistent with the demand of aid from the Government for the prosecution of the Canadian Pacific Railway. What the public are concerned with is, whether the gentlemen referred to have paid up all calls on the stock for which they have contracted. If they have done so—and that they have there is no doubt—then it is simply impertinent to discuss their private affairs. We have never heard that, at the time when the Grand Trunk Company was obliged to ask the assistance of Parliament, there were any impertinent remarks made about the personal affairs of Mr. Baring, Mr. Glyn or Mr. Brassey, all gentlemen of immense wealth, who had taken stock in a corporation with limited liability. Such remarks as have been freely made in many of the newspapers; are in the highest degree discreditable, and only tend to complicate the question at issue, which should be discussed on its merits.

The Government on its own responsibility, and with the sanction of Parliament, determined to construct the railroad known as the Canadian Pacific, and determined moreover that it should be located in Canadian territory. It had its choice to construct it on its own account, or to make terms with a company, and, as we are firmly persuaded in accordance with public opinion, it decided on the latter course. The company undertook the work in good faith, and its chief members have put a large amount of capital in it, but, partly owing to the determined hostility of rival companies, it has not succeeded in floating its stock, and has asked a loan secured upon all that its leading shareholders have invested in the undertaking. Such, we believe to be a fair representation of the

merits of the question at issue, and we have no hesitation in according our approval of the course taken by the Government. The example of the Grand Trunk should be a warning against a proposition to impose onerous conditions on the company. The case should be decided on its merits, and it is much to be regretted that the question of "better terms" for the Province of Quebec should have been raised at the very time that the railway loan is under consideration, and more especially in view of the onerous conditions imposed on the Grand Trunk, which Mr. Hickson has so justly complained of in his recent letter.

INSPECTION OF STAPLE ARTICLES DURING 1882-1883.

The staple articles of Canadian commerce inspected at Montreal during the last fiscal year show a moderate increase on those of the preceding year. Wheat flour, owing to the larger imports, presents an increase of 60,000 barrels. Wheat has remained stationary, maize has had a large increase over the deficient crop of 1882. Montreal, as a pork-packing place, is decreasing steadily, and the production of Pots and Pearls, in consequence of so many substitutions in Europe affecting prices, has here, as well as in the United States, been of lessened importance year after year. Leather tanning has become an important part of the business of the city, and from 215,000 sides in 1880 the inspection has had last year 338,728 sides to classify. Green hides have increased in the same proportions. The fish inspection being reduced to Canadian fish (Newfoundland fish being free from inspection) does not exhibit any increase. This year will show more favorable returns, as the Government has submitted again Newfoundland fish to inspection. Comparative table of the quantities of staple articles of Canadian commerce inspected at Montreal, in 1881-82 and 1882-83:

Articles.	1883.	1882.
Flour.....	Bbl. 303,463	249,940
Wheat.....	Bush. 435,000	489,333
Maize.....	" 179,714	435,591
Oats.....	" 20,000	43,750
Rye.....	" 4,000	none
Pork.....	Brls. 1,337	2,865
Beef.....	Pkgs. 30	301
Potash.....	Brls. 7,594	8260
Pearlash.....	" 570	948
Leather.....	Sides 338,728	278,548
Hides.....	Piecs 65,565	66,011
Fish.....	Pkgs. 28,387	26,441
Oil.....	" 6,330	4,740

Vin Pronus.—That virtue is not always its own sole reward is exemplified oftener than people generally imagine: that it is often the only reward looked for—that people are honest for honesty's sake—is also more frequently characteristic of Canadian merchants than one would be led to believe by the cases of fraud so frequently described—the errors that flow upon the surface. It is only a small proportion of the population after all who test for us the value of civic government, and it is only a small minority who do not shrink at the opportunity for taking advantage of their creditors,—else it would go hard indeed with the wholesale dealer and manufacturer. We take the liberty of publishing the following letter, dated the 15th inst. at Picton, Ont., as a specimen of what we occasionally meet with, merely suppressing the full name:

PICTON, ONT., Feb. 15, 1884.

DEAR SIR:—Enclosed find \$9 on account of subscription to the JOURNAL OF COMMERCE from August 22nd, 1879, to date. I send it after a long time, although I suppose it will be none the less welcome on that account. I believe you will consider the delay pardonable when I give you my reasons for it. At the time I gave my name to your agent I was keeping a general store on limited capital in a western hamlet. Shortly after I subscribed I had to retire from business, owing to overmuch confidence in one I trusted, and who did not prove to be worthy. Instead of making an assignment, I consulted my creditors, who allowed me to wind up the business. After realizing on stock and book accounts I found myself \$700 behind, and with a small family to support. For the first six months after my retirement, I found casual employment only. Then I got into the situation I now hold, at a salary of \$500 per annum. During the time I have been in this position I have, besides supporting my family, managed to pay on account of old matters the sum of \$600. Of course we have not had a surfeit of luxuries, still we have managed to exist. I was anxious to get my heaviest creditors paid up, and so left newspaper subscriptions and other small matters to come last. You will much oblige me if you will consider the sum enclosed in full of my subscription to date. Thanking you for your forbearance and congratulating you on the excellence of the paper.—I am, yours truly, J. J. T.

NEW STEEL WORKS.—Negotiations are progressing between the Canada Steel Co., of this city, and a large American company—said to be the Cambria Iron Works,—for the purchase of the property of the former near Hochelaga, with the view of making further experiments towards the manufacture of steel, direct from the ore. The expenditure on the works during the last two years amounts to about \$60,000, of which \$40,000 went for plant, etc., and the sum of \$10,000 to Dr. Duryee of New Jersey, the patentee. Besides the above, nearly \$10,000 was raised by the directors to pay for the final experiments recently made. The \$10,000 to the doctor was only one-tenth of what he was to get in cash, besides stock, had the experiments proved a success. The proposed process has been referred to more than once in these columns. It consisted chiefly in the use of a petroleum spray in connection with a blast furnace, to produce a heat sufficient to enable them to convert ore directly into malleable iron or steel. The immense horizontal tubular shaft, 120 feet in length, reminds the curious of the cannon with which Jules Verne's hero shot at the moon. The direct process has therefore received a determined trial in Montreal, and much credit is due the promoter and the enterprising gentlemen who invested their money in the experiment. They might have invested it in Exchange Bank stock. The doctor has yet some believers in the practicality of the process. This was the new smelting company referred to by Sir Leonard Tilley in his Budget speech some two years ago.

A BOSTON PAPER says:—Insurance Commissioner Tarbox has issued the following: Insurance Department, Boston, Feb. 13, 1884.

The United States "Lloyds," an insurance organization formed upon the plan known as "Lloyds," organized and having their principal office in the city and State of New York, and hitherto doing an insurance business in this Commonwealth, have neglected to make and file an annual statement in the manner and within the time prescribed in chapter 119 of the Public Statutes. Therefore, and by force of a provision of section 230 of said chapter, any new business done by such association of their agents in this Commonwealth will be done in violation of law.

JOHN K. TARBOR, Ins. Com.

The law provides a penalty of \$100 a day for each day's neglect to file, after a certain date, the annual statement; thirty days having already expired, the penalty in the case is \$3,000 to date. Attorney-General Sherman has been put in charge of the case.

THE BURNING QUESTION.—At last the Pacific Railway resolutions have been carried, although without a division, except on the amendments proposed, the last of which, Mr. Blake's, was lost by 137 to 62. A singular circumstance occurred towards the close of the debate. The Hon. Mr. Costigan placed his resignation in the hands of the Premier, and announced his intention of speaking on the question. He, however, thought better of the matter and withdrew his resignation. The better terms for Quebec will take the form of railroad subsidies for the railroad built on the Pacific line, although part of it is controlled at present by the Grand Trunk, and also by retiring from indebtedness to the Dominion. It is, of course, very desirable to afford all possible facilities for reaching our own winter ports, but quite enough has been done already to divert traffic to the circuitous route by the International to Halifax. There must be due attention given to the shortest available route to the Maritime Provinces, even although its adoption should divert traffic from the City of Quebec.

ONTARIO LOAN & DEBENTURE Co.—In our columns to-day will be found the thirteenth annual report of the Ontario Loan and Debenture Company, which was presented at the meeting of shareholders held on the 13th inst., at London. The paid-up capital of the company is \$1,200,000, which, with a reserve fund of over 20 per cent, ought, assuming the loans to have been judiciously made, to be adequate security for all the transactions of the company. The liabilities consist of sterling debentures, which appear from the statement to be readily marketable, and deposits in the Savings Bank. The aggregate liabilities are under a million and a-half, and the mortgages on real estate, which are certified to have been carefully examined, are nearly two millions seven hundred thousand dollars. The report was deemed most satisfactory by the shareholders and the retiring directors, Messrs. Joseph J. Jeffery, William Bowman and George B. Harris and the auditors were re-elected, Mr. Jeffery was, at a meeting of directors, re-elected president and Mr. A. Johnson, vice-president.

BUSINESS CHANGES not mentioned elsewhere: **Ontario.**—Assigned in trust.—Krug & Hibner, builders, etc., Berlin; M. A. Clark, books and stationery, Paisley; W. R. Reid & Co., general store, Waterford, sheriff in possession; D. Lafferty, boots and shoes, etc., Harrow, failed; J. M. Meyer, miller, Beamsville, failed; Miss S. Munson, Millinery, Collingwood, failed and out of business. **Quebec.**—John Patoin, tailor, Quebec, failed; S. J. Raymond, confectioner, Grand Falls, closed up; O. Chagnon, furniture, Montreal and St. Johns, compromised at 50 cents on the dollar. **Manitoba.**—G. T. Gourley & Co., general store, Medicine Hat, and Watson & Fleming, general store, Nelson, have assigned in trust; Keller & Fiseit, hotel, and Wm. Haynes, clothing, Winnipeg, have closed up and left town; Keller, general store, Emerson, compromised at 55 cents on the dollar, secured; J. Robinson & Co., dry goods, Winnipeg, compromised at 50 cents on the dollar, secured. **New Brunswick.**—A. A. Belmore, boots and shoes, St. John, assigned in trust.

Meetings, &c.

THE ONTARIO LOAN & DEBENTURE CO.

The thirteenth general annual meeting of the shareholders of the Ontario Loan and Debenture Company was held in the office of the Company at London, on Wednesday, the 13th inst. The president, Joseph Jeffery, Esq., in the chair, and the manager, Mr. William F. Bullen, acted as secretary. The secretary read the notice calling the meeting together with the following report:—

Office of THE ONTARIO LOAN AND DEBENTURE COMPANY,
LONDON, ONT., 21st January.

To the Shareholders:—

The directors have much pleasure in submitting this the 13th annual report, as well as the duly audited balance sheet of the Company, for the year ending 31st December last. The additional one million of capital subscribed for, with 80 per cent. left subject to call, has added considerably to the financial standing of the Company, placing its debentures among those of the highest class offered to investors. The sum remaining at the credit of revenue account at the end of the previous year was \$2,033.53. The net earnings of the past year are \$94,386.53, together amounting to \$96,420.06; out of this the usual 8 per cent dividend has been paid, amounting to \$85,455.46, and \$10,000 added to the reserve fund, leaving the sum of \$964.60 at credit of revenue account. The subscribed capital is now \$2,000,000. The paid-up capital is now \$1,200,000. The reserve fund is now \$276,000. The sum of \$591,935.41 has been loaned upon mortgages on real estate (freeholds), and \$62,275.00 on Company's stock [in no case exceeding the par value thereof.] The repayments of principal and interest on mortgages have been made with regularity. The sum of \$701,809.06 had been repaid during the year, leaving \$24,163.04 of principal and interest in arrear, the security for which is ample in each case. Any of the mortgages stated to have been in default in previous years have been realised upon the accounts closed, and the Company have no real estate [other than their office premises] on hand or for sale. Sterling debentures matured during the year to the amount of £32,850, and the sum of £53,900 has been sold, which includes renewals at lower rates. The mortgage investments, \$2,687,591.57, municipal debentures, \$5,687.10 held by the Company amount to \$2,693,278.67 on freehold property valued by the Company's appraisers at \$6,962,323. As foreshadowed in former reports, your directors have not invested any of the funds of the Company in Manitoba or the North-West Territories; without intending to depreciate those localities as a field for investment, your directors consider it their duty to invest only in those localities in Western Ontario where values have become fixed and wholly unspeculative. Your board and manager advise that this policy should be continued. All of which is respectfully submitted.

JOSEPH JEFFERY,
President.
WILLIAM F. BULLEN,
Manager.

THIRTEENTH ANNUAL STATEMENT OF THE ONTARIO LOAN AND DEBENTURE COMPANY FOR THE YEAR ENDING 31ST DECEMBER, 1883.

CASH ACCOUNTS.

Receipts.	
Balance in Bank from last year...	\$ 4,591 85
Repayments on loans.....	701,809 06
Payments on new stock and premium thereon.....	240,000 00
Received from sale of sterling debentures.....	260,474 65
Savings Bank deposits—(increase)	32,035 31
Petty ledger Receipts.....	976 89
General interest, &c., received.....	7,384 34
	\$1,247,272 10

Payments.

Loans on mortgages on real estate	\$591,935 41
Loans on Company's stock.....	62,275 00
Sterling debentures redeemed and interest paid.....	314,664 62
Currency debentures do.....	98,793 63
Interest paid depositors.....	16,837 39
Dividends paid.....	82,437 68
Commission, inspection, and other expenses connected with loans.	1,087 84
Office expenses (including Directors' fees, salaries, &c.).....	14,969 84
Income tax.....	1,590 52
Paid amount due financial agents in Great Britain.....	5,308 50
Balance in Canadian banks.....	41,431 82
Balance in Bank of Scotland.....	15,934 85
	\$1,247,272 10

FINANCIAL STATEMENT.

The Assets are as follows:—	
Mortgages on Real Estate (including arrears).....	\$2,687,591 57
“the Company's Stock.....	63,941 57
Municipal Debentures.....	5,687 10
Sundry Assets.....	2,361 34
Company's Premises Due by Financial Agents in Great Britain.....	294 03
Cash in Banks:	
The Molsons Bank.....	\$15,589 09
The Canadian Bank of Commerce.....	25,842 73
Bank of Scotland, Lothbury, London, E. C.	15,934 85
	57,366 67
	\$2,880,923 07
The liabilities are as follows:	
Sterling Debentures...	\$967,006 65
Accrued Interest on same.....	12,236 63
Saving Bank Deposits and Interest.....	390,697 42
	\$1,369,940 69
Surplus Assets.....	\$1,519,982 38
The Surplus Assets are as follows:—	
Paid-up Capital.....	\$1,200,000 00
Dividend No. 40 (since paid).....	43,017 78
Reserve Fund.....	\$266,000 00
To carry do.....	10,900 00
Balance at credit of Revenue Account...	964 60
	\$1,519,982 38

To the president and Directors of the Ontario Loan and Debenture Company:—

We, the undersigned, having made the regular monthly audit of the books of the Ontario Loan and Debenture Company for the year ending 31st December, 1883, certify that we have found them correct in every particular, and the above is a true statement of the affairs of the Company.

J. B. BOYLE, } Auditors.
A. S. EMERY, }

In moving the adoption of the annual report the President said:—

“I have great pleasure in being able to state that all our securities are first-class. I think you will agree with me that the first thing to be looked at is the safety of the investments made by the Company. We had invested in mortgages on real estate up to 31st December last the sum of \$2,687,591.57, whereas the arrears of principal and interest amount to only the nominal sum of \$24,163.04, which is not half of our average monthly income from repayments of principal and interest, and the Company own no real estate [with the exception of their office premises], and have none for sale. Those facts alone are a very good evidence of the class of securities held by the Company, but in order to satisfy ourselves more thoroughly, one of our directors, Mr. John McClary and

myself, made a careful inspection of each individual mortgage held by the Company up to the end of the year, together with the Company's claim on each property, and from the valuation of the Company's inspector in most cases we have no hesitation in stating, as far as our judgment goes, that the security is ample. I will now read our report:—

“LONDON, 13th February, 1884.

“To the stockholders of The Ontario Loan and Debenture Company:—

“We hereby certify that having examined the valuation in each case of all the properties mortgaged to the Ontario Loan and Debenture Company up to the 31st day of December last, and the amounts advanced by the said Company thereon, we have no hesitation in stating that the security in each case is ample.

(Signed),

JOSEPH JEFFERY,
JOHN MCCLARY.

“As the report shows, we have confined our business to the older settled counties in Western Ontario, consequently under the direct supervision of the board and the Company's inspector. This has necessitated the loaning of the Company's funds at lower rates of interest but at the same time has given us the very best class of securities that real estate can offer, and we recommend that this policy be continued. The report also shows that \$1,000,000 of new stock has been allotted to and taken up by the shareholders, 80 per cent. of which is liable to call. This has given the shareholders an additional investment, besides giving further security to the bondholders of the Company.

The retiring directors, Messrs. Joseph Jeffery, William Bowman and George B. Harris, together with the auditors were re-elected. At a subsequent meeting of the board Joseph Jeffery, Esq., was re-elected president, and Alexander Johnson, Esq., vice-president.

SILK VELVETS.

To the JOURNAL OF COMMERCE.

MR. EDITOR.—Blue books are not generally considered as particularly entertaining, yet they are so full of riddles and puzzles that it is astonishing some of them have so few readers. Let me tell you my last experience with blue books. I do it so much more willingly as I rely on you for the solution of a perplexing enigma. Our fashionable dry goods stores are selling silk velvets from \$5 to \$9 per yard, and quite narrow at that. Being in an inquisitive mood of mind, I open the blue book of trade and navigation and find the average value of the 60,580 yards of silk velvet entered into consumption in 1883, to be under 95 cents for the whole Dominion, with quite a changing valuation in each Province. In Ontario, the value of imported velvet is 85c per yard; in the Province of Quebec, \$1.02; in Nova Scotia, 90c; in New Brunswick, \$1.13; in Manitoba \$1.71; in British Columbia 97c, and in Prince Edward Island 92c. Not satisfied with the inaccountable difference in the appreciation of value I made out the average value of velvet per countries whence it was imported, and obtained as follows: 53,751 yards imported from Great Britain, average value per yard 97c; 412 yards from the United States, \$1.61; 509 yards, from France, \$1.28, and 889 yards from Germany, \$2.30. I had always believed that Lyons was the place of production for costly silks and not Barmen in Germany, or Newark in the State of New Jersey. England has the reputation of manufacturing very low, but velvet, warp and woof of silk at 97c is outrageously low. Of course, sumptuary laws are out of question in this century, but a law of maximum restraining the profit of retailers to a certain percentage would not be so much out of the way, when goods are openly sold at an advance from six to seven times the value which the Customs have placed on them. There may perhaps be another cause to such a difference, but, afraid of treading on delicate ground, I leave it to you, Mr. Editor, to explain.

A READER OF BLUE BOOKS.

AMERICAN VS. PHOENIX ELECTRIC LIGHTS.

Editor JOURNAL OF COMMERCE.

DEAR SIR,—In your issue of Feb. 15th we notice a statement that the Electric Lights in the Windsor Hotel were furnished by the Phoenix Electric Light Co. We herein desire to make the proper correction, that all the Electric Lights burning in the Windsor Hotel, outside the Windsor Hotel, Dominion Square, St. Lawrence Hall, and in the streets of Montreal are furnished by the American Electric and Illuminating Co.

Yours very respectfully,

M. Lee Ross, General Manager.

[The statement was made in an advertisement of the Phoenix Co., under the head of special notice, based on information furnished by the company:—Ed. J. of C.]

FIRE RECORD.

ONTARIO.—Oshawa, Feb. 18.—The Oshawa Stove Company's main building destroyed. Loss \$35,000; insurance \$32,000. New Brunswick.—Mount Pleasant, Feb. 16.—C. A. Stockton's dwelling house, destroyed. Loss \$6,000; insurance \$1,000. Portland, Feb. 16.—A wooden warehouse occupied as a carpenter shop by McIntyre, R. Stackhouse and J. Ruddocks & Sons, destroyed. Messrs Ruddocks' loss is \$200; insured for \$1,500 in Northern. The building was owned by R. Rankine & Tate, and insured for \$2,000 in North British and Mercantile. Waukegan, Feb. 16.—John Lone's wooden building occupied by A. B. Lone as a grocery and by Wm. Lonne as dwelling house. The insurances are respectively \$800 with the City of London, \$500 in the Western, and \$400 with the City of London. Charlottetown, Feb. 20.—A fire in Wm. Kennedy's confectionery store spread to and destroyed the following buildings:—St. Patrick's Hall, Patroit Building, Haggards Block, the Dominion Government building which cost \$70,000, containing the post office, savings bank, custom house, and excise office. Those between are Messrs. Kennedy & Newson; Martin & McLenn; Warburton & Conroy; McLeod & Morrison; Nilme's book store; Taylor, Jeweller; W. & A. Brown; Hazard's book store; Queen Insurance office; Fraser & Peddler; H. Beers; the hotel and stable of J. Scott; P. R. Bowers and others. Loss estimated at \$250,000; insurance \$100,000. Quebec. St. Ferdinand de Hallifax, Feb. 18.—A. Kennedy's residence destroyed. Loss \$2,000.

JOSEPH E. SEAGRAM,
DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Feb. 21, 1884.

The course of trade is not marked by any feature differing from that already referred to during the last few weeks. Business generally is rather sluggish, but the winter weather has probably had much to do with this, inasmuch as consumers were unable to reach markets with ordinary facility. In December the coun-

try had too little snow; in January there was too much, and the rains of February converted the snow into slush, so that, taking it all through, the winter has not been favorable to trade. Still a large amount of goods has been sold, but at a cost exceeding that of former years. Travellers' expenses and salaries are not much less, because orders are more difficult to obtain and less in quantity than usual. In New York, the markets for sterling exchange remains strong for short bills and steady for long.—Commercial bills continue scarce and gold shipments may yet take place, as in Paris there seems to be a demand for gold from England, exchange on London being quoted at 25 francs 2½ centimes (Paris 25.22½). Here the market for exchange is very quiet and unchanged. Offerings are small. London 60 days 109½ to 110 3 days sight 110½ to 111 New York 1 to 1½ premium. The Bank of British North America is said to be shipping \$200,000 in gold to New York. During the week stocks have tended upwards under the influence of reports from Ottawa favoring the demands of the Canadian Pacific Railway Co., which were confirmed yesterday. To-day's prices will be found in the table elsewhere. The subjoined table shows the highest and lowest prices for the week and the number of shares sold:

Banks.	Shares sold.	Highest price.	Lowest price.
Montreal.....	2681	186½	184½
Merchants.....	1735	113	112
Toronto.....	1465	176½	174½
Commerce.....	1320	122	120½
Federal.....	185	135½	133
Ontario.....	111	101½	101
Jacques Cartier.....	33	80	.....
Hochelaga.....	30	70	.....
Eastern Townships.....	15	114½	.....
British North Amer.....	2	100½	.....
<i>Miscellaneous.</i>			
City Gas Co.....	8285	193½	187½
Richelieu & Ont.....	2547	58½	56
Mont. Tel. Co.....	788	123½	118½
City Passenger Ry.....	1100	118½	117
Can. Pac. Ry.....	650	56½	55½
N. W. Laud.....	200	62½	60½

BOOTS AND SHOES.—The market generally is dull and Spring orders rather slow. Dealers are maintaining simply a hand-to-mouth policy, and several of the large manufacturers have, in consequence, commenced working short hours. Payments are reported good, all obligations of the 4th inst., having been fairly met.

DAIRY PRODUCE.—Butter.—A better feeling prevails; during the week a few sales of choice lines were made. Prices incline to firmness, and it appears as though a good trade should be the rule from now to the close of the winter season. Finest Brockvilles and Morrisburgs are very scarce, and the small parcels arriving sell quickly at from 20c to 23c. Medium grades remain dull, and it is next to impossible to effect sales, there being no buyers or outlet at present. Shipments since last report:—1300 packages of fine grades.—Cheese.—Firm; finest late makes a & eagerly sought after for export account. S. cs during the week range from 12c to 14c. Owing to small stocks and light offerings the market closes with an upward tendency.

DRUGS AND CHEMICALS.—Prices of heavy chemicals are maintained, and stocks are generally light, but the demand partakes of the hand-to-mouth policy and the opening of navigation

will find the trade bare of supplies. In New York, German Quinine which was quoted last week at \$1.75 in bulk has receded to \$1.15 per ounce. Here a good demand has been experienced and large sales have occurred. German quinine in bulk is quoted here at \$1.65 on spot and \$1.50 to arrive. Howard's, \$1.90 on spot, \$1.75 to arrive. Morphia, \$1.95 to \$2, for muriate and \$2.10 for sulphate. Opium is dull at \$4 to \$4.25.

DRY GOODS.—Orders obtained by travellers returned from their first trip are rather scanty, but not more so than desired by houses with ample capital; large orders this season would be scrutinized more carefully than was wont in the early days when retailers carried full stocks through the season. Retailers have awakened to the importance of buying in small lots as required, and, as a consequence, wholesale houses are more likely to maintain well assorted stocks at less cost to themselves; and thus one tendency to over-importation is obviated. Some large buyers from Winnipeg and the North West have been in the city during the week, but they also are buying with commendable caution, determined to await Spring developments before stocking up to any extent. Domestic cotton goods show but little energy, but the rate at which the mills are now running should bring about a change ere long. Prices are largely nominal, and cash buyers can find occasional bargains. Two retailers in the city are "playing ball" with knitting cotton, and playing havoc with prices. St. John has capital but does not want to give goods away; Hamilton must have a market; the respective retailers sell the balls to the consumer at mill prices, a policy as absurd and mischievous as that which resulted in such injury to the grey-cotton business last year. Wide Sheetings have advanced from 2½ to 5 per cent in the Boston market. Yard wide bleached is quoted: Lonsdale 8½c; Farwell 8½c; Holly Tree 10½c per yard. New England Brown cottons have advanced 2½ per cent. Prints ordinary, about 6½c a yard. Berlin, new oil finish, solid color, and Satens, 6½c a yard. The strike at Fall River will probably account in part for the advance.

FISH.—The usual demand prior to the Lenten season is felt in this line. North Shore Salmon continues at \$20 for No. 1; B. C. Salmon, \$16; canned salmon, \$1.65. No. 2 Labrador Herrings are quoted at \$4.25 to \$4.50; No. 3 at \$3.25 to \$3.50. Lobsters, \$1.2½; frozen herrings, \$1 per 100; scaled herrings, 2c; Finnan Haddie, 6c to 6½c; Haddock, 3c.

FLOUR AND GRAIN.—The situation of the grain trade in Europe remains unaltered. Prices are without change, and the appearance of the sown crops exceedingly good. The American markets are receded somewhat, but not enough to give an impetus to shipments. Prices here are nominally unchanged, and receipts small. Flour is very quiet and unchanged, and transactions in the Corn Exchange have been inconsiderable.

FRUITS.—During the last few days the market for oranges has been brisk under increased demand, and prices are firm at \$1.25 to \$3 a case owing to cable advices from Liverpool that this fruit is arriving in bad condition. Prices in that city have advanced 2s to 3s per case. The shipments by the next steamers are light, the Sardinian and Sarnia having only about 1,200 cases on board. An advance is not improbable early next week. There are some 40,000 cases and 50,000 boxes of foreign oranges en route for Boston, besides 30,000 boxes of Lemons, but these will meet with a ready demand and sale at good prices. A sale of 355 cases of Valencia oranges took place a few days ago in Boston, ex-ship, at \$3.45 to \$4.75, but it would cost nearly as much to bring them to Canada. Lemons in this market, boxes, \$3; cases \$4.50 to \$5; Bananas \$3 to \$7 a bunch; Cocoanuts \$5.50 to \$6 per 100; Apples \$3.50 to \$5.50; Almeria Grapes \$7 to \$8 a keg; Cranberries, ordinary, \$7 to \$9 a bbl; choice \$15 a bbl.

HARDWARE.—The market continues very quiet, and transactions are of small importance, though importers are willing to make concessions. Country manufacturers seem to be overstocked, especially in the agricultural implement line, and the demand for iron is quite small. Tin plates in Liverpool have receded to 17s. 6d. for charcoal and 15s. for coke, and the market is of a weak character. The demand here, is good at reduced prices. Sales of I O charcoal have taken place at \$4.90 and I O coke at \$4.40 and even \$4.35. Bar iron is unchanged \$1.90; sheet and plates at \$2.75. Bands and hoop iron, \$2.25. Ingot copper is lower and dealt in at 16½c to 17c per lb. In hardware business is quiet, except for some lines of shelf goods, for which more inquiry is noticeable.

HIDES AND SKINS.—There is no change in the prices of green Butchers' Hides nor in Toronto or Hamilton imported hides. A few lots of Western States have realized 9c to 9½c for No. 1. The volume of business has been moderate, and prices barely steady. Calfskins have a higher tendency, and sheepskins are quiet at quotations.

LEATHER.—As the leading shoe manufacturers are working on short time, the leather market cannot be expected to show great ability. Business is very light and demand confined to immediate wants. Stocks are accumulating and prices are easier, though not notably lower in the absence of transactions.

OLS.—There has been an active demand of Cod Oil both for the United States and local consumption, 509 brls having changed hands at materially advanced prices. Seal is steady; the stock on hand being very small, prices have a tendency to strengthen. Linsseed is held very firmly, as the advance in London is expected to be felt here. Lard Oil, extra, is more inquired for, and prices are steady.

PETROLEUM.—There has been a better demand for refined oil during the past week, and prices remain firm, but with a prospect of an early rise.

PROVISIONS—a reaction has taken place in the Chicago market, and Pork has fallen \$1.50 per brl. since a week ago. Lard also has declined. This reduction in value has a weakening effect on the market, and buyers are holding off. Lard in pails is steady at 13c per lb, for Western, and 12½c for Canadian. Dressed Hogs.—Receipts run light, owing to scarcity in the west, and prices are firm and higher. Several sales of car lots are noted at \$8.75 and, in a jobbing way, at \$8.85 to \$9.

The season is now drawing to a close, and lower prices are not probable.—**Poultry.**—With soft, springlike weather, the market has ruled dull and much easier, and all kinds of poultry have had a slow, dragging sale during the week. Prices are fully one cent a pound under those of last week. Chickens are especially slow of sale, the offerings being much in excess of the requirements. Choice Turkeys may be quoted at 11c to 13c; Ducks 11c to 12c; Geese 7c to 9c, and Chickens 8c to 10c a pound.—**Eggs.**—Receipts are increasing daily, and prices have a seasonable tendency downward. Sales were made early this week at 38c to 40c, but to-day the market is slow at 28c to 30c. A remarkable feature of the market recently developed are the importation of large quantities from Chicago and the Western States, and shipments of foreign eggs from Northern Europe to New York. The latter for "held" stock are giving good satisfaction, and can be had at 5c per dozen under the regular price of fresh eggs.

SEEDS.—Clover is more active in Ontario, with a slight advance in price. Here the market is quiet, and in the absence of transactions prices remain at \$7 to \$7.50. Timothy comes forward slowly, but a better demand and supply is expected next week. Prices remain at \$2 to \$2.25 per bushel.

WINES AND LIQUORS.—There is a more active demand for Brandy and Ports, also for Jamaica rum. Quotations remain firm and unchanged.

WOOL.—A fair enquiry continues for foreign descriptions, sales of AUSTRALIAN and Greasy Cape, aggregating about 4500 bales, at within range of quotations. Several lots of Canadian have also been placed at former figures. The American markets are quiet and unchanged, while holders expect nothing remarkable in the way of gain on values; they seem confident in ability to maintain their present position on all grades.

AMERICAN MARKETS.

Boston, Feb. 21.—**Flour,** demand improved. Sales of Superfine at \$3 to \$3.25; Extras from \$3.25 to \$4, including choice Bakers, from \$4.25 to \$5.25. Patent Spring range from \$6 to \$7, and Patent Winter from \$6 to \$8.75. **Cornmeal** in fair demand at \$2.70. **Hay,** market unchanged; choice sold at \$16, fair to good \$13 to \$15. **Butter,** market dull, prices easier, choice scarce. Sales of choice creamery from 32c to 34c; fair to good 22c to 28c. **Cheese** is firm, and has been in fair demand, sales of choice from 18c to 14½c, fair to good 11c to 12½c. **Eggs** unsettled, prices lower, sales at 30c to 32c. **Canada Peas** have been in fair demand at \$1.05 to \$1.10 for choice; 80c to 90c common. **Potatoes** in fair demand, firmer feeling; sales of choice grades 43c to 48c.

JAS. WILLIAMSON

Warehouseman and Commission Merchant,
Cor. PRINCE and COMMON Sts
MONTREAL.

Crawford House

WINDSOR, Ont.

NEW MANAGEMENT.

NEW FURNITURE.

ENTIRELY REFITTED.

GOOD SAMPLE ROOMS.

H. D. LENTZY & CO., Proprietors.

Chicago, 2.30 p.m.—Wheat, March, 92½c; April, 93½c; May, 98c. Corn, Feb., 52½c; Mch, 52½c; May, 58½c. Oats, Mch, 37c; Apl, 32½c; May, 36½c. Pork, Mch., \$17.75; May, \$18.02½. Lard, Mch., \$9.65; April, \$9.75; May, \$9.87½.

New York, 2.30 p.m.—Wheat, Mch., \$1.09½; April, \$1.10½; May, \$1.12½; June, \$1.14. Corn, Feb., 62c; March, 62½c; April, 63½c; May, 65c; June, 65½c.

Milwaukee, 2.30 p.m.—Wheat, Feb., \$1.01½; March, \$1.01½; May, 98c.

ENGLISH MARKETS.

LIVERPOOL, Feb. 21, 1884.

(Beerbohm's Advices.) Cargoes off Coast—Wheat, inactive. Corn, nothing offering. Cargoes on passage—Wheat and Corn, hardly any demand. Quantity Wheat on passage for Continent, 300,000 qrs.; Maize, 70,000 qrs. Wheat and Flour on passage for U.K., 2,000,000 qrs.; Maize, 110,000 qrs. Liverpool Wheat and Flour on spot, slow. Liverpool mixed Maize, 5s. 2½d. Peas, 6s. 6d.

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

Toronto, February 21, 1884.

Returned travellers report the outlook as not bad; present transactions, however, are rather limited. The circulation of money is still below that of an average season, and country dealers are growing more careful in insuring liabilities. There is nothing particular to remark about any branch of trade. Quietness rules everywhere. Payments are reported to be, if not satisfactory, rather better than they were looked for. Money is abundant at 7 to 8 per cent as to security. Accounts at the banks are reported pretty large waiting for settlement on the 4th prox., but no trouble is anticipated. Sterling Exchange is firm at 109½.

The Canadian Pacific RAILWAY CO.

(OFFICE OF THE SECRETARY
Montreal, Jan. 11th, 1884.)

THE HALF-YEARLY DIVIDEND UPON THE CAPITAL STOCK OF THIS CO., at the rate of three per cent. per annum, secured under agreement with the Government of the Dominion of Canada, and a half-yearly supplementary interest Dividend at the rate of Two per cent. per annum, declared by this Company, together forming a Half-yearly Dividend on the said Stock at the rate of

Five per cent. per Annum,

will be paid on

Monday, February 18th, 1884,

to Stockholders of record on that date. Warrants for this dividend payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after February 18th, at the office of the Company's Agents, Messrs. J. Kennedy, Tod & Co., 63 William Street, New York, to Stockholders who are registered as resident in the United States or Canada. All other warrants will be delivered on the same date, at the office of Messrs. Morton, Rose & Co., Bartholomew Lane, London, England.

The Transfer Books of the Company will be closed at 3 o'clock p.m., on Saturday, January 26th, and will be reopened at 10 o'clock a.m., on Saturday, February 23rd, 1884.

By order of the Board,

CHARLES DRINKWATER,
Secretary

JOSEPH PAQUETTE,

Manufacturer of

MACHINE KNIVES,

Grooving Knives, Planing Knives.

Paper, Leather, Cotton, Wool and Cork Knives,
Of as Fine a Temper and Finished Edge as the best
of American Manufacture.

All orders promptly and carefully executed. MR. EDWARD PONTEBRAND, of Worcester, Mass., who has had 15 years' experience in the business, superintends the work and the execution of orders. Also Manufacturer of Doors, Sashes, Blinds, Window Frames, Flooring, Wash-Boards, Moulds, etc., of all sizes and descriptions.

Office: 286 to 290 CRAIG ST.,

(Opposite the Viger Market.)

Factory: 12 to 22 PERTHUS ST.,
MONTREAL.

between banks and 109; across the counter for 60-day bills. Demand bills 110 and 110½. Gold drafts on New York steady at ¼ to ½ premium. Business on the Stock Exchange during the week ending Saturday included sales of 3,599 shares, of which 2,584 were bank shares. The general tone of the market was firmer than for some weeks past. Montreal sold up to 185½; Toronto up to 176; Merchants to 112½; Commerce up to 121½; Federal, the greatest advance, sold up to 136½; Dominion up to 193½; Standard up to 111½; Hamilton up to 115; and Molsons up to 115. Loan Companies' stocks are firm but not active. New stock, Canada Permanent sold up to 200 last week, and new stock Western Canada sold up to 168. Miscellaneous shares are more active and prices have been also firm. The market has been somewhat irregular. Following are the bids to-day compared with those of last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Feb. 21	Feb. 14		Feb. 21	Feb. 14
Montreal..	185	183½	Can. Per. (New)	200	198
Toronto..	176	174½	Freehold.....	165½	165
Ontario..	104½	104	Western Can..	187	186
Merchants	113½	111	Bldg. & Loan..	193	193
Commerce	121	118½	Farmers' Loan.	120	120
Dominion	193½	189	Lond. & Can'dn	144	143
Hamilton.	114	114	Huron & Erie..	.....	.....
Stand'd..	113½	110½	Lond. Savings..	113½	113
Federal..	138	129	Ontario Loan..	122	120
Imper'l..	131½	128½	Hamilton Prov..	120	109
Molsons..	114	115	Imperial Savin's	109	.....



NOTICE TO MARINERS.

NOTICE is hereby given that the Examiners of Candidates for Coasting and Inland Certificates as Masters and Mates will meet at the office of the Harbour Commissioners, Montreal, at 3 p. m., on Wednesday, the 29th instant, to commence examinations, which will continue until the following Saturday at 4 p. m. The Examiners will also meet at the office of the Agent of this Department, in the City of Quebec, on Monday the 25th instant, at 10 a. m., to commence examinations, which will continue until the following Thursday at 4 p. m. Candidates should bring their Certificates from former employers with them.

WM. SMITH,
Deputy Minister of
Marine and Fisheries.

Department of Marine & Fisheries,
Ottawa, 15th February, 1884.

FLOUR AND MEAL.—The flour market continues quiet, with no speculation and no trading beyond what the local market demands. There is a larger proportion of Canadian flour that does not inspect in the regular grades. American flour is still quoted here higher than Canadian. The American markets are quiet, and British markets also quiet and unchanged. Prices here are easier; Superior Extra quoted at \$5.05 in car lots; and extra at \$4.70 to \$4.75, for inspected flour. Spring extra is quoted dull at \$4.50. The stock here on Monday last was 625 barrels, against 500 on the Monday previous; 3295 barrels Feb. 19, 1883, and 6,658 Feb. 20, 1882. *Oatmeal* quiet at \$3.90 for car lots, and \$4.20 for smaller lots. *Cornmeal* dull at unchanged prices, \$3.60 for small lots. *Shorts* steady at about \$17 per ton on the track. *Bran* higher, quoted at \$12.50 to \$13 on the track.

WHEAT.—The present situation gives no promise of any advance in prices. The requirements of Europe and other importing countries are now well ascertained, and the supplies are abundant. The visible supply of wheat in Canada and the United States is now about 32,000,000 bushels, and the wheat in sight comprising what is afloat is over 51,000,000 bushels. The reports from California, Australia, and British India show a promise of good crops.

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MR. JAMES SCOTT, late of Toronto, the well-known Auctioneer, will give his personal attention to the Dry Goods Department.

The markets in Britain and on the continent have been quiet and prices easy for both wheat and flour. The Chicago market has been feverish, and for the most part weaker. The market here has been steady, but with nothing beyond a local demand. Receipts have been larger during the past week. Prices are nominally unchanged. No. 1 Spring \$1.11 to \$1.12; No. 2 at \$1.09; No. 2 Fall \$1.08, and No. 3 at \$1.04. Goose wheat 80c to 81c. Stocks on Monday last were 147,980 bush. against 110,022 bush. on the Monday previous; 361,711 bush. Feb. 19, 1883; and 333,358 bush. Feb. 20, 1882. The total grain in store here on Monday last was 377,635 bush. against 313,976 on the Monday previous; 514,256 bush. Feb. 19, 1883; and 659,502 bush. Feb. 20, 1882.

COARSE GRAINS.—*Barley* continues to be in moderate receipts, and the demand is steady without much speculation. The movement of barley in United States markets up to Feb. 9 reached 16,967,720 an increase of about 300,000 bushels over the week previous and an increase of about 2,000,000 bush. over the same period 1882-83. Prices here are not changed: No. 1 is quoted at 71c; No. 2 at 68c; 3 extra at 63c and No. 3 at 53c to 55c as to quality and location of production. Stocks on Monday were 196,707 bush. against 177,273 bush. on the Monday previous; 121,659 Feb. 19, 1883; and 286,136 bush. Feb. 20, 1882. *Oats* quiet and prices steady at 33c to 34c on the track. There is only a local demand and receipts are limited. Stocks are nil. *Peas* quiet, and prices steady at 73 to 74c for No. 2. Stocks on Monday were 32,938 bush. against 26,590 bush. on the Monday previous; 11,068 bush. Feb. 19, 1883, and 17,845 bush. Feb. 20, 1882. *Rye* nominal at 62c to 63c. *Corn*, American, quoted nominal at 75c.

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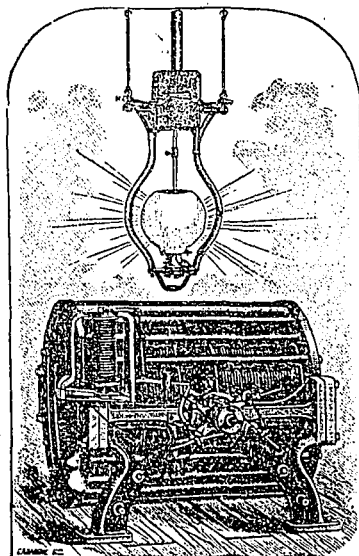
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COAL OIL.—There has been some irregularity in prices, and some dealers have quoted an advance in refined. The prices at Petrolia are scarcely higher than ten days ago; crude being quoted, by sales, at 85c and refined at 11½c in barrels; and 9½c to 10c in bulk tanks. Prices here are quoted at 15c for common, and 17½c to 18c for carbon safety. American refined is without change, at 23½c for prime, and 26½c for water white.

FISH.—There is still very little demand, but an improvement is expected. Prices are still moderate.

FUEL.—Prices are unchanged; coal, stove and nut, \$7; egg and grate, \$6.75; soft coal, \$6.50 per ton, 2,000 lbs., delivered, and in cars on track 50c off. Wood easier at \$6.50 for hard wood, and \$5 for second.

GROCERIES.—Trade is quiet, but the report is made that payments are fairly satisfactory. *Teas* continue to be active, and prices are very firm at recent advance. Young Hysons have sold for Firsts at 37c to 39c, Seconds at 29c to 26c; Thirds at 18c. Congongs are steady. Gun-powders scarce and firm. *Japans*, fine, 28c to 34c; medium, 24c. *Sugars*, Scotch, at 6½c to 6¼c; Granulated extra, 8½c to 8¼c; Canadian refined, 6½c to 8½c. *Syrups*, common, 50c to 53c; choice, 69c to 75c; molasses, 30c to 37c. *Fruits* dull; raisins, layers, \$1.90 to \$2.10; London, \$2.50 to \$2.65; Valencias, 5c to 5½c; prunes, 6c to 6½c; currants, 6½c to 6¾c; almonds, 15c

to 18c; filberts, 10c to 10½c. *Rice* unchanged and firm at \$3.75 for Java. *Tobacco* steady, with moderate demand. The movement of liquors has been rather quiet, and prices are quite unchanged.

HARDWARE.—There is still no active demand for general hardware, but it is reported that prospects are promising to furnish a moderate trade for late spring. Prices have been steady, and are likely to continue. Quotations are—Antimony, 12c to 14c; Rabbit metal, 12c, 16c and 20c; barbed fence wire, 7c to 7½c; *Canada Plates*, \$3.26 to \$3.26; *Nails*, steady at per keg, 10d to 60d, \$3.10; 6d to 9d, \$3.35; 4d and 7d, \$3.60; 3d \$4.60. American pattern, 4d and 5d, \$3.85; 3d, \$4.60. *Copper*, sheet, 25c to 26c; ingot, 18c to 20c; bar, 39c to 33c. *Galvanized Iron*, 5c to 7c as per Nos. Iron wire, per bundle 63 lbs., \$1.89 to \$2.40 as per Nos. *Boars*, 15c to 17c. *Pig Iron* very quiet and unchanged. *Iron*, bar, Nova Scotia, \$2.50 to \$2.60; ordinary, \$2 to \$2.10; Hoops, \$2.50 to \$2.60; band, \$2.50 to \$2.60. *Lead*, pig, 4c; bar, 5c to 5½c; sheet, 5c to 5½c; shot, 6c. *White Lead*, \$1.50 to \$2. *Zinc*, bar, 26c to 27c; ingot, 23c to 24c; sold, 17c to 18c. *Zinc*, sheet, 5c to 5½c. *Steel*, cast, 12c to 15c; boiler plate, 3c to 4c. *Rope*, Manila, 12c to 13c; Russia deep sea, 14c to 16c; Sisal, 9c to 9½c.

HOGS AND DRESSED MEATS.—The receipts of hogs are still comparatively light, and prices are advanced and firm. The prices of hog pro

ducers have advanced during the week in Liverpool and in Chicago. Prices here are, for choice lots by rail \$8.20; and \$7.75 to \$8 for medium to good lots. Dressed beef, \$5 to \$6 for fore-quarters and \$6.50 to \$8 for hind-quarters. Mutton per carcass, 6c to 7½c per lb; and lamb at 8c to 9c per lb.

HIDES AND SKINS.—Green hides are buying at 7½c for cows and 8½c for steers; cured hides quoted in car lots at 8c. Calfskins unchanged, buying green at 15c for No. 1, and 13c for No. 2, cured selling at 2c higher. Sheepskins buying at 80c to \$1.05.

LIVE STOCK TRADE.—There is a quiet trade being done. Choice cattle are sold at equal to \$5 to \$5.20 per 100 lbs, live weight; butchers' cattle at \$4.50 to \$4.75 for good; \$4 for medium; and \$4 for common. Sheep are bought at \$5 to \$6 per head and lambs at \$5 to \$5.75. Hogs are bought at \$6.25 to \$6.50 per 100 lbs.

PROVISIONS, ETC.—Nearly all sorts of country produce are higher in price. Hog products are higher, and the market is sustained by advances both in Britain and the United States. *Bacon* is moving more freely, but there is not the same demand that there was a year ago. Round lots of long clear are quoted at 10c, and box lots at 10½c. *Cumberland Cut* at 9½c. *Smoked* at 13c. *Hams*, smoked at 13c; pickled at 12½c. *Lard*, tinnets at 12½c; pails at 13c.

KNIVES. Planer, Stave Cutter, Stave Jointer, Shingle do, Leather Splitting, Fencing, Moulding, Cheese Box, Fencer, Paper Cutting. Send for circular price list

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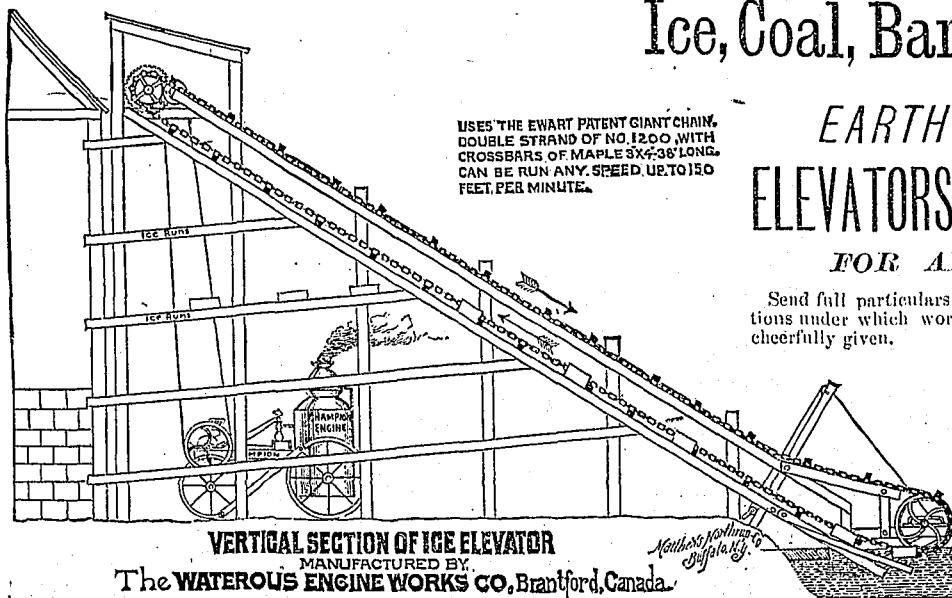
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Send full particulars of your requirements, stating conditions under which work is to be done. Estimates will be cheerfully given.

TRY THE
GANDY
MAIN
DRIVING
BELT.

Statement of Banks acting under Charter, for the month ending 31st January, 1884, according to the Returns furnished by them to the Department of Finance.

CAPITAL.

LIABILITIES.

Table with columns: BANKS, Capital Authorized, Capital Subscribed, Capital Paid up, Reserve Fund, Dividend Rate p. c. p. annum, Notes in Circulation, Dom. Govt. Deposits on Demand, Dom. Govt. Deps. payable after notice, Deposits securing contracts & ins., Provincial Gov. deposits on Demand. Rows include Ontario, Quebec, Nova Scotia, and New Brunswick banks.

Table with columns: BANKS, Pro. Gov. Dep payable after notice, Other Deposits on Demand, Other Deps. payable after notice, Loans fr. Banks in Can. secd., Loans by Banks in Can. unsecd., Due other Banks in Canada, Due Banks or Agts. not in Canada, Due other Bks or Agts in U. K., Other Liabilities, Total Liabilities. Rows include Ontario, Quebec, Nova Scotia, and New Brunswick banks.

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes Cheq. on other Bks.	Bal. due from Bks in Can.	Bal. due from Bks not in Can.	Due from Bks or Ag in U.K.	Dom. Gov. Deb. or Stock.	Prov'l., or Pub. Sec's. not Can.	Loans to Dom. Govts.	Loans to Prov. Govts.	Loans on Sec. of Cdn's Blls. or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other Bks secured.
ONTARIO.														
1 Toronto	261,806	573,164	204,032	\$1,901	143,146	18,556	127,689	.....	.....	.....	693,118	201,907	352,176	.....
2 Commerce	591,241	1,206,791	569,631	212,850	1,948,398	172,185	162,000	575,213	.....	82,671	402,586	193,169	1,904,497	.....
3 Dominion	292,235	360,415	229,937	176,278	504,104	.....	.....	498,810	.....	.....	1,124,775	.....	163,183	.....
4 Ontario	235,653	359,810	240,111	251,854	253,705	207,053	.....	.....	.....	.....	.....	36,781	496,356	.....
5 Standard	104,589	122,536	83,021	25,303	4,569	5,524	24,333	.....	.....	80,552	498,104	.....	337,300	.....
6 Federal	494,326	677,397	381,192	161,653	57,069	.....	.....	.....	.....	.....	518,479	26,000	1,168,746	.....
7 Imperial	301,936	372,177	138,394	354,820	33,884	90,635	.....	123,640	.....	.....	324,442	128,674	181,240	.....
8 Hamilton	116,392	105,010	61,655	57,603	5,822	.....	97,393	.....	.....	.....	276,488	.....	207,388	.....
9 Ottawa	77,706	127,413	53,927	72,271	97,551	9,588	.....	.....	407	.....	.....	.....	163,739	.....
10 West. Bk. of C.	14,762	19,220	13,826	32,337	10,905	5,104	.....	.....	.....	.....	.....	8,409	.....	.....
Total	2,643,144	3,954,024	1,977,939	1,429,366	2,759,191	508,599	401,355	1,201,894	407	163,223	3,748,295	594,932	5,089,688	.....
QUEBEC.														
11 Montreal	2,418,584	3,467,346	887,620	131,746	9,983,331	2,380,926	.....	.....	595,184	1,277,505	3,645,304	93,732	5,738,700	71,128
12 R. N. A.	326,058	628,123	175,245	48,247	2,712,531	.....	.....	.....	.....	.....	1,632,238	.....	357,834	.....
13 Du Peuple	32,584	296,202	93,943	15,518	25,398	.....	.....	.....	.....	.....	103,961	.....	.....	.....
14 Jacq. Cartier	19,454	43,305	23,400	81,207	9,292	5,007	.....	.....	.....	.....	.....	.....	.....	.....
15 B. V. Marie	17,667	19,425	57,115	16,231	4,990	.....	.....	.....	.....	.....	11,540	1,223	7,345	.....
16 D'Hochelega	45,188	33,945	26,537	41,245	11,673	1,912	.....	.....	.....	.....	71,249	.....	.....	.....
17 Ex. B. of Can.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18 Molsens	390	522,593	348,417	47,378	129,706	39,709	.....	.....	4,600	.....	135,050	16,657	697,561	.....
19 Merchants	493,634	720,601	639,410	50,173	1,061,689	.....	.....	.....	35,353	.....	1,073,330	337,748	1,370,391	.....
20 Nationale	127,674	281,386	135,125	97,648	27,100	27,456	.....	.....	.....	.....	47,417	.....	.....	.....
21 Quebec	87,689	209,079	122,536	38,913	59,528	204,819	148,433	.....	1,547	1,492	846,457	110,862	501,904	72,708
22 Union	7,285	105,100	443,977	41,402	29,689	17,735	.....	.....	.....	.....	333,069	.....	7,000	.....
23 St. Jean	4,918	8,904	6,867	17,379	22,129	.....	.....	.....	.....	.....	.....	.....	.....	.....
24 St. Hyacinthe	12,774	36,388	8,256	24,008	3,328	.....	.....	.....	.....	.....	.....	.....	712,450	.....
25 E. T'wships	107,230	104,467	15,501	256,057	116,551	.....	.....	.....	.....	.....	70,661	17,158	.....	60,000
Total	4,121,703	6,306,198	3,189,032	982,584	14,191,141	3,203,921	410,539	36,065	636,746	1,278,968	7,904,322	584,314	9,386,727	193,836
NOVA SCOTIA.														
26 Nova Scotia	329,694	510,237	95,754	258,526	123,260	2,391	.....	16,424	.....	.....	83,815	34,001	217,848	.....
27 Merchants	17,806	296,924	78,881	115,042	74,930	390,897	.....	.....	12,965	5,919	83,824	45,168	376,970	14,000
28 People's Bank	37,880	116,382	29,746	53,012	27,559	49,210	.....	.....	.....	.....	.....	.....	.....	.....
29 Union	17,702	37,372	23,017	212,352	55,352	24,292	76,910	.....	927	.....	4,000	.....	.....	.....
30 Halifax B. Co	37,638	104,713	79,065	9,354	10,892	26,075	.....	.....	.....	.....	.....	.....	.....	.....
31 Yarmouth	27,738	26,832	8,808	61,921	24,898	.....	18,213	.....	.....	.....	45,000	.....	44,309	.....
32 Exchange	16,906	14,639	3,092	15,088	16,974	.....	.....	.....	.....	.....	.....	.....	43,610	.....
33 Pictou Bank	40,180	37,912	17,119	27,727	8,356	48,722	.....	.....	.....	.....	19,111	3,194	.....	.....
34 C. B. W'dsor	18,367	15,127	1,856	7,247	3,569	1,593	.....	.....	.....	.....	846	.....	144,000	.....
Total	618,925	1,135,220	318,362	765,148	842,700	478,093	95,153	15,424	14,739	138,867	122,991	82,540	857,645	14,000
N. BRUNSWICK.														
35 N. Brunsw'k	76,986	294,526	34,875	70,371	20,385	172,267	.....	.....	.....	.....	157,538	.....	26,766	.....
36 Maritime	11,531	110,011	34,452	9,298	1,373	2,703	.....	42,400	.....	19,150	100,000	.....	.....	.....
37 St. Stephen's	25,017	.....	38,509	12,360	31,888	1,103	.....	.....	.....	.....	.....	.....	.....	.....
Total	113,535	404,537	107,837	91,936	53,652	176,074	.....	42,400	19,150	100,000	157,538	.....	26,766	.....
Gr. Total	7,627,367	11,799,979	5,891,972	3,259,035	17,346,687	4,866,679	897,049	1,295,794	671,042	1,681,000	11,933,117	1,271,737	15,360,527	207,836

BANKS.	Loans to other Bks unsecured.	Public Deposits.	Notes overdue not sec.	Other debts unsec'd.	Notes, etc. overdue sec. by R. E. or Stk. Ac.	R. E. holds- sides Bk. Premises.	M'gins on R. E. sold by Bank.	Bank Premises.	Other Assets.	Total Assets.	Liabilities of Directors and their firms.	Average Specie for month.	Average of Dom. Notes due month.
ONTARIO.													
1 Toronto	6,304,697	17,908	.....	26,907	1,154	14,427	50,000	5,000	9,080,984	10,633	259,314	580,438
2 Commerce	14,479,010	27,414	.....	186,820	26,764	59,350	20,783	23,361,654	131,000	768,000	1,284,000	.....
3 Dominion	6,743,233	13,065	.....	19,988	19,839	.....	92,816	4,181	9,138,006	540,810	201,000	315,000
4 Ontario	4,770,012	14,840	.....	79,887	34,561	79,386	170,109	1,781	7,269,427	162,580	233,450	351,150
5 Standard	2,288,676	17,160	.....	3,600	.....	1,000	5,180	24,062	3,645,408	33,556	102,430	124,340
6 Federal	8,797,854	55,156	.....	43,342	43,539	.....	134,228	.....	12,402,957	96,547	426,632	846,119
7 Imperial	4,648,786	41,563	.....	45,382	25,102	23,638	125,378	11,297	6,877,017	172,322	328,428	400,779
8 Hamilton	37,613	2,631,905	42,573	.....	30,490	.....	.....	23,515	19,495	3,776,508	98,933	116,131	102,812
9 Ottawa	2,317,311	16,624	.....	22,189	6,217	.....	31,513	12	3,001,977	567,880	76,262	126,417
10 West. Bk. of C.	394,561	.....	.....	3,716	.....	.....	.....	6,888	509,311	34,300	15,551	20,698
Total	37,613	62,386,080	491,321	.....	422,506	145,170	177,891	932,901	96,502	79,114,869	1,859,137	2,496,701	4,291,723
QUEBEC.													
11 Montreal	15,991,348	316,679	.....	69,912	31,514	59,872	440,000	948,416	49,031,359	2,521,519	2,389,531	3,324,233
12 R. N. A.	5,171,724	27,329	.....	42,415	7,396	.....	209,000	.....	11,291,815	.....	325,439	686,073
13 Du Peuple	2,897,471	71,977	34,160	208,223	40,690	18,476	35,000	40,710	4,032,917	115,599	30,470	113,600
14 Jac. Cartier	794,671	6,110	.....	232,691	91,757	251,055	89,000	199,399	1,837,407	89,247	18,749	29,419
15 B. V. Marie	648,915	40,700	.....	10,330	60,416	16,697	46,000	286,731	1,208,186	97,800	16,161	17,200
16 D'Hochelega	1,120,432	4,727	.....	90,627	64,611	28,756	.....	33,350	1,573,672	146,300	42,200	33,700
17 Ex. B. of Can.	104,017	79,377	28,699	184,000	4,846	9,481,172	230,149	397,850	377,261
18 Molsens	5,000	6,769,385	25,278	.....	125,005	131,986	86,369	413,265	83,669	19,685,620	1,073,290	478,000	653,100
19 Merchants	3,221,943	49,133	.....	126,019	271,640	10,172	96,957	28,863	4,651,630	473,760	188,500	291,700
20 Nationale	4,576,540	222,251	.....	348,157	92,061	19,548	68,505	14,295	7,787,800	507,742	77,280	187,960
21 Quebec	111,687	111,687	.....	64,009	25,595	40,000	112,590	54,777	5,104,311	461,187	22,378	.....
22 Union	460,834	23,935	.....	33,457	560	.....	18,789	4,993	609,746	45,250	7,745	.....
23 St. Jean	800,045	13,765	.....	16,593	.....	7,378	10,973	108	1,034,307	61,503	10,732	8,493
24 St. Hyacinthe	109,925	800,045	155,056	.....	46,512	26,440	60,784	101,700	14,401	4,892,125	482,655	108,261	105,860
25 E. T'wships	3,041,270	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total	114,925	61,414,050	1,359,184	116,268	1,518,9								

Pork is nominal at \$19.50 to \$20. Beef quiet at \$15 for prime and \$16 for mess. Poultry firm, box lots selling at 13c to 13½c for turkeys; 8c to 8½c for geese; 60c for chickens; and 75c to 80c for ducks per pair. Butter is rather higher, held at 19½c to 20c for fine tubs; and 16c to 17c for good medium. Inferior lots at 13c. Cheese steady at 13½c to 13¾c for small lots of fine goods; and 12½c for common. Eggs are firm and higher, at 37c for lined, and 33c to 34c for fresh. Potatoes are rather quiet, at 70c to 72½c, the latter for choice, in car lots on the track. Onions quiet, at \$1.75 to \$2.15 per barrel set per quality. Dried Apples, 9c to 9½c; evaporated, 15. Green Apples are quoted at \$3.50 to \$4.25 for small lots, with small demand. Beans steady at \$1.65 to \$2.10 per bushel. Salt in moderate demand at 65c for Liverpool bags, in car lots, and 80c delivered. Canadian salt at \$1.20 in car lots, and \$1.45 to \$1.50 per barrel delivered. Hops quiet and unchanged at 24c to 27c as to quality in single bales. Tallow unchanged, buying, rough, at 3½c, selling, rendered, at 7c.

SEEDS.—The market is very quiet. There are no large transactions in any line, and export trade is far below what it was last year. Red clover is generally only of moderate quality, and this grade sells at \$6.50 to \$6.75. Alsike is quoted steady at \$10 to \$10.75, with fair movement. Timothy seed is quoted at about 3c per lb., or \$1.50 to \$1.60 per bushel.

Wool.—There is no feature about the trade to notice particularly. Transactions are not large. Buyers here are paying 19c to 20c for selected fleece, and 16c to 17c for rejects. Demand from the factories is slow. Pulled wools are quoted selling at 23c to 24c for supers, and 28c to 29c for extra Supers. The traders in wool are reported to be of the opinion that there is very little change of any advance in price for some time to come, if at all this year. American markets are steady.

SPECIAL NOTICES.

SASH, DOORS, ETC.—One of the most successful manufacturers of sash, doors, and blinds, and of machine knives of all kinds is Mr. Jos. Paquette of this city. For a complete list of the articles manufactured by him, see his announcement elsewhere. Mr. Paquette has been in the business some 15 years.

MACARONI AU GRATIN.—That favorite Italian dish, macaroni, which is becoming so popular in Canada and the United States, would probably be of more general use were people not deterred through ignorance of the manner in which it should be prepared. Mr. C. H. Catelli of this city (see card) has overcome this obstacle by so preparing the macaroni in 2lb tins that by immersing them in hot water for a few minutes, or baking the contents for an equal time, the veritable Italian dish is ready for use.

THOMSON & GOWDEY.—Mr. Alex. Gowdey, for the last two years of the firm of Shaw & Gowdey, this city, has formed a copartnership with Mr. Jas. Thomson, commission merchant, for the purpose of carrying on a general auction and commission business at 241 St. James street. Mr. Gowdey's experience and connection for many years with the largest wholesale hardware house in Canada should enable him to manage trade sales with unusual ability, and his partner, known among the business community as "Old Forty-two," can lay claim to at least equal experience.

In the advertisement of Mr. J. E. Townshend, bedding and mattress manufacturer, last week the number and street should have been printed "44 St. James street West." Tired nature's sweet restorer is never more "balmy" than when taken on one of Mr. Townshend's best hair mattresses, the prices of which will surprise those who have been accustomed to pay fancy prices for this luxury.

CARSLY & CO.

SPRING 1884.

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

DRESS GOODS,

British and Continental.

SILKS,

Black and Colored.

SILKS,

Checked, Striped and Broche.

BLACK CASHIMERES,

Special Value.

LADIES' & CHILDREN'S HOSIERY,

Large assortment and Select line, Plain and Fancy.

GENTS' FURNISHINGS,

Full lines.

NEW BRACES, BUTTONS AND TRIMMINGS.

KID GLOVES,

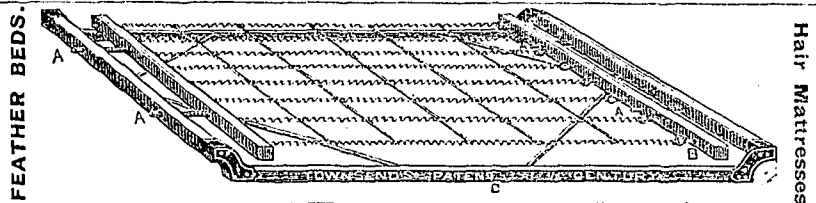
LISLE GLOVES,

SILK GLOVES.

LACES & LACE GOODS,

Large Variety and Special lines.

.CARSLY & CO.,



TOWNSHEND
Wholesale & Retail Patent Pure Bedding Manufacturer.
44 ST. JAMES STREET WEST, MONTREAL.
Old Bedding Purified and Re-Made by Steam and Antiseptic Agents.

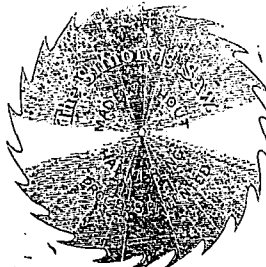
The INTERNATIONAL TENT & AWNING Co.

184 SPARKS STREET, OTTAWA,

Manufacturers of TENTS, FLAGS, TARPAULINS, WATERPROOF GOODS, CAMP FURNITURE, &c.

At Toronto, Ont., and St. John, N.B., we made the best display, of Tents ever shown in Canada—and we never substitute an article inferior to sample in filling orders.

We control "THE LATOUR PAT." for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882. Sole agency for the WILDERMUTH BED SPRING, the best in the market.



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO.
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCETOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 • Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President . . . THE HON. JAMES FERRIER
 Managing Director . . . EDWARD RAWLINGS.
 Secretary—JAMES GRANT.

Bankers . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price Feb 21.
British North America	£50	\$ 4,386,666	\$4,866,666	889,719	3	115 117
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,970,000	4	124 124
Dominion Bank	50	1,500,000	1,500,000	850,000	5	188 188
Du Peuple	50	1,800,000	1,600,000	240,000	2 1/2	60 70
Eastern Townships	50	1,500,000	1,309,739	350,000	3 1/2	113 115
Exchange Bank	100	500,000	500,000	300,000	4	
Federal Bank	100	2,966,800	2,787,870	1,450,000	5	137 140
Hamilton	100	1,000,000	976,570	200,000	6 1/2	114
Hochelega	100	680,200	680,200	50,000	8	55
Imperial Bank of Canada	100	1,500,000	1,500,000	650,000	4	133 134
Jacques Cartier	25	500,000	500,000	140,000	3 1/2	75 100
Maritime	100	686,000	686,000			40 45
Merchants' Bank of Canada	100	5,798,267	5,714,500	1,150,000	3 1/2	113 113 1/2
Molson's Bank	50	2,000,000	2,000,000	600,000	4	117 120
Montreal	200	12,000,000	11,999,200	6,750,000	5	186 186 1/2
Nationale	50	2,000,000	2,000,000	150,000		70 1
Ontario Bank	100	1,500,000	1,500,000	335,000	3 1/2	100 101 1/2
Quebec Bank	100	2,500,000	2,500,000	340,000	3 1/2	107 109
Standard	100	764,000	764,000	140,000	2 1/2	109 110
Toronto	100	2,000,000	2,000,000	1,060,000	4	175 177
Union Bank of Lower Canada	100	2,000,000	2,000,000	18,000	4	67
Ville Marie	100	500,000	464,257	20,000	3 1/2	94 100
Building and Loan Association	25	750,000	747,574	68,000		105
Canada Cotton Co.	100				5	62 1/2
Canada Landed Credit Co.	50	1,500,000	663,990	125,000	4	120
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	1,000,000	6 1/2	200
Dominion Savings & Inv. Co.	50	1,000,000	864,983	140,000	4	115
Dominion Telegraph Co.	50	711,709	1,000,000		8	187 99 1/2
Dundas Cotton Co.	100	500,000	500,000		5 & 2b.	60
Farmers' Loan and Savings Co.	50	1,057,250	611,480	75,857	4	125
Freehold Loan & Savings Co.	100	1,050,400	690,080	261,500	5	165 1/2
Hamilton Provident & Loan Society	100	1,500,000	1,100,000	97,000	4	120
Hudson Cotton Co.						60
Huron & Erie Sav. & Loan Soc.	50	1,000,000	1,000,150	320,000	5	161
London & Can. Loan & Agency Co.	50	4,000,000	569,000	240,000	5	143 1/2
London Loan Co. of Canada	50	650,700	464,519	45,500	4	116 118
Manitoba Loan	100	518,900			5	115 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	122 1/2 123
Montreal City Gas Co.	40	2,000,000	1,880,000		6	102 1/2 103
Montreal City Passenger Ry Co.	50	600,000	600,000		2 1/2	118 1/2
Montreal Colliery Co.					7	90
Montreal Building Association	50	500,000	303,830		0	71 1/2
Montreal Loan & Mortgage Co.	50	1,000,000	882,812	106,000	3 1/2	50 60
National Investment Co.	100	1,400,000	792,000	15,000	3 1/2	104
Ontario Loan and Debenture Co.	50	1,000,000	1,000,000	220,000	4	126
Richelieu & Ontario Nav. Co.	100	1,555,000	1,555,000		2	58 1/2 59
Toronto City Gas Co.	50	800,000	800,000		2 1/2	134 x.d
Union Loan and Savings Co.	50	600,000	575,000	160,000	4	131
Western Canada Loan & Savings Co.	50	2,000,000	1,200,000	570,000	5	187

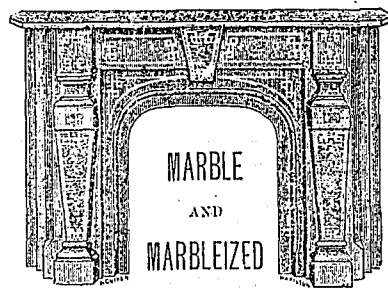
SECURITIES.

	Montreal, Feb. 21
Can. Government Debentures, 6 p. ct. 1892-94	101 1/2
Do. do. 1895 op of Gov. inscribed stock	101 1/2
Do. do. do.	101 1/2
Dominion 5 per ct. Stock	104 1/2
Montreal 5 per cent Stock	107
Montreal Harbor Bonds 6 p. ct.	107
Do. Corporation 6 per ct. Bonds	
Do. 7 per ct. Stock	
Toronto City 6 per ct. 1904	115 1/2
Co. Debentures, (Ont.) 20 years 6 per ct.	110
Township Debentures, (Ont.) 6 per ct.	108

Shrs	Railway and other Stocks.	Par.	Feb. 21.
100	Atlantic & St. Lawrence Shs 6 p. c.	all	135
10	Do. 6 p. c. St. M. Bonds	all	113
100	Do. do. 3rd Mort. 1891	all	112
10	Buffalo and Lake Huron	all	11 1/2
100	Do. do. 2 1/2 p. c. 1st Mort.	all	127
10	Do. do. 2nd Mort.	all	121
100	Can. Central 5 p. c. 1st M. Bds Int. guar. by Gov.	all	123
100	Canada Southern 1st Mort. 3 p. c.	all	100
100	Chic. & G.T.R. 6 p. c. 1st M. Coup. 1900	all	49
100	Grand Trunk of Canada Consul.	all	162
100	Do 5 1/2 Mort Bds, 1st charge 6 p. c.	all	120
100	Do do 2nd do do	all	120
100	Do do 1st Pref Stock	all	101
100	Do do 2nd Pref Stock	all	82 1/2
100	Do do 3rd Pref Stock	all	36 1/2
100	Do 5 p. c. Perp Deb Stock	all	117
100	Great Western of Canada	all	117
100	Do 6 do do 1890	all	112
100	Do 5 p. c. pref conv.	all	113
100	Do Perpetual 5 p. c. Debenture Stock	all	108
100	Hamilton and N. W.	all	111
100	St of Canada 2 1/2 p. c. Sig. 1st Mort.	all	94
100	St of Canada 6 p. c. 1st Pref Bonds	all	102
100	Do do 2nd do	all	101
100	Northern Extension, 6 p. c. guar.	all	103
100	Do do 6 p. c. Inv. Mort.	all	103
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort.	all	95
100	T. G. & L. 6 p. c. bonds 1st mort.	all	98 1/2
100	St. Law. & Ont., 6 p. c. Bds.	all	94
100	Belknap Columbia, July, 1907 6 p. c.	all	117
100	Can Gov 1877-80	all	101 1/2
100	Can Gov at 4 p. c. 1882-84	all	101 1/2
100	Do 5 p. c. 1885, Op. of Gov.	all	101 1/2
100	Do 5 p. c. Ins Stock	all	101 1/2
100	Do Dom Stock of 1903, April and Oct.	all	114
100	Do Dominion Stock of 1904, 1 p. c.	all	104 1/2
100	Do Do 1904 Ins Stock 4 p. c.	all	104
100	New Brunswick 6 p. c. Jan and July	all	105
100	Nova Scotia 6 p. c. 1898	all	103 1/2
100	Quebec Prov. 5 p. c.	all	106

Hamilton Advertisements.

Hurd & Roberts,
COR. YORK AND BAY STS.,
HAMILTON.



SLATE MANTELS,

All kinds of MARBLE & GRANITE WORK.

INSPECTION INVITED.

LONDON

STEEL WORKS CO.

LONDON, ONTARIO.

CRUCIBLE CAST STEEL.

Bar Steel - Flats and Rounds

Coil Springs, Railway and Machinery

Steel Castings, Cranks-Dies, &c.

Bar Iron - Best Qualities.

THOS. MUIR, Manager.

ELEVATORS
LEITCH & TURNBULL'S, HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

L. BREITHAUP & CO.

— TANNERS, —

Manufacture on a large scale
SPANISH SOLE,
SLAUGHTER SOLE,
HARNESS, UPPER,
KIP AND CALFSKINS,
OF FINE QUALITY.
Tanneries { Eagle Tannery, Berlin.
Penetang Tannery, Penetanguishene.
Office and Warehouse, Berlin, Ont.

THE LEADING
Trade Auction House
IN CANADA.

PETER RYAN,
Trade Auctioneer & Financial Agent,
29 FRONT STREET WEST,
TORONTO.

Trade Sales every Two Weeks on the above premises. Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise. — Special attention given to Sales of Bankrupt Stocks and Estates. Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants. Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Goop Storage. Large Premises. Low Insurance.

C. H. CATELLI,

MANUFACTURER OF

MACARONI,
VERMICELLI and
ALIMENTARY FOOD.
Works:—53 TO 59 PERTH ST.,
MONTREAL.

BOTTLES. F. X. DELADURANTAYE,
173 & 189 Delisle St., Ste.
Cinegoude, dealer in all kinds of BOTTLES. Bottles
carefully packed and shipped to any part of Canada

VARNISHES. D. A. McCaskill & Co.,
Manufacturers of
VARNISHES AND JAPANS,
Silver Medal awarded Oct. 1883. 641, 643 and 645
ALBERT STREET, MONTREAL.

Legal.**St. Catharines, Ont.**

ALBERT C. BROWN,
(Successor to Brown & Brown.)
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Galt, Ont.

BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

MACDONALD & MACDONALD,
Barristers, &c.
A. H. MACDONALD. W. MACDONALD.

Hamilton, Ont.

PARKES & MACADAMS,
BARRISTERS AND SOLICITORS IN THE
SUPREME COURT.
ATTORNEYS AND NOTARIES.
Offices: Hamilton Provident and Loan Society
Chambers, First Flat. Entrance on Hughson St.

Kingston, Ont.

E. H. SMYTHE, LL. D.
BARRISTER, SOLICITOR, &c.
Special attention to Commercial Collections.

Leading Wholesale Trade.

ROBT. MCCREADY,
WHOLESALE
BOOT & SHOE
MANUFACTURER
OFFICE AND WAREHOUSE,
21 and 23 ST. PETER STREET,
MONTREAL.

E. E. GILBERT & SONS,
MANUFACTURERS OF
PORTABLE AND STATIONARY
ENGINES,
Steam Pumps, Shafting, Pulleys, &c.
Office:
722 ST JOSEPH STREET
MONTREAL

W. & F. P. CURRIE & CO.
100 GREY NUN ST., Montreal,
MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
A large Stock always on hand.

Roman Cement, Portland Cement
Water Lime,
Drain Pipes, Vent Linings,
Flue Covers, Fire Bricks Fire Clay.
Whiting, Plaster of Paris, Borax,
China Clay, &c

TEAS, SUGARS, COFFEES,
SPICES, FRUITS
AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
Maintained from best Markets
J. A. MATHEWSON
202 McGill Street.

DOMINION PAPER CO'Y.

100 Grey Nun street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—
Nos. 1 & 2 Book and Printing, (Toned & White,
" 3 News and Printing, "
White Tea and Bag,
Bleached Manilla Envelope, Bag and Wrapping.
White Manilla Tea and Wrapping,
Unbleached Manilla Bag and Wrapping.

Blotting Paper.

First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bags, &c., &c. Paper.
Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.
MANUFACTURERS OF
Boots and Shoes, Wholesale
CORNER OF
Craig and St. Francois Xavier Streets,
M. H. Cochrane, }
Chas. Cassils, } **MONTREAL.**

JAMES MCCREADY & CO.
WHOLESALE
BOOT AND SHOE
MANUFACTURERS,
ST. PETER & YOVILLE STREET,
MONTREAL.

J. & T. BELL,
MANUFACTURERS OF
Fine Boots and Shoes
WHOLESALE,
273 NOTRE DAME STREET,
MONTREAL.

Fine made goods, latest styles, equal in finish
to the best American makes, and specially adapted
to our custom.

W. J. WEBSTER,
Wholesale Manufacturer of
Fine Hand and Machine-Sewed
BOOTS AND SHOES,
626 Craig Street, **Montreal.**

SHAW BROS. & CASSILS,
TANNERS,
And dealers in
HIDES AND LEATHER,
426 & 428 NOTRE DAME ST.
MONTREAL.

Cassils, Stimson & Co.,
IMPORTERS OF
FOREIGN LEATHERS
PRUNELLAS & SHOE FINDING
AND
Leather Commission Merchants,
13 & 15 ST. HELEN ST., MONTREAL

Legal.**Simcoe, Ont.**

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.

Pictou, Ont.

EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
&c. Office: Washburn Block, Main St., Pictou.

St. Thomas, Ont.

FRIMATINGER & ROBINSON, Barristers, &c.,
Solicitors for Imperial Bank and South-West-
ern Loan Society. Collections promptly attended
to in all portions of Western Ontario.

Seaforth, Ont.

MCCAUGHEY & HOLMESTEL, Barristers & G
Seaforth, Ontario.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY FEBRUARY 21, 1884.

Name of Article:	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale.
Boots and Shoes.		Grain.		Hot Cut Am. or Can. Pat'n		Leather (at 6 month.)	
Men's Thick Boots Wax.	2 25 3 00	Canada White, No. 2.	1 17 1 18	3 in. and above "	3 00 0 00	No. 1, B. A. Sole.....	0 25 0 26
" Split	1 50 2 25	" Red Winter	1 20 1 22	2 1/2 & 2 3/4 ins. "	3 25 0 00	No. 2, R. A. Sole.....	0 22 0 24
" Kip Boots.	2 50 3 25	" Spring No. 2.	1 18 1 19	1 1/2 & 1 3/4 ins. Am.	3 75 0 00	No. 1 Ordinary Sole.....	0 23 0 24
" Cali Boots, pegged.	3 00 3 75	White Michigan No. 1.	0 00 0 00	1 1/2 ins.	4 50 0 00	No. 2 " " " " " "	0 21 0 23
" Kip Brogans.	1 35 1 40	Red Winter, No. 2 Toledo.	1 14 0 00	1 3/4 & 1 3/2 Cold Cut, Can.	3 50 0 00	Buffalo Sole, No. 1.....	0 20 0 21
" Split do	0 90 1 10	Spring, Chicago No. 2.	1 07 1 09	1 1/2 ins.	4 00 0 00	" No. 2.....	0 18 0 19
" Buff Congress.	1 50 2 40	Spring, Milwaukee No. 2.	1 07 1 09	Casing, Box, Shook:		China " No. 1.....	0 22 0 23
" Buff & Pebbled Bals.	1 50 3 00	Oats.	0 37 0 28	1 1/2 in. to 1 3/4 "	4 15 0 00	" No. 2.....	0 19 0 21
" Split do	1 20 1 50	Barley	0 55 0 05	2 1/2 in. to 2 3/4 "	3 90 0 00	Zanzibar, No. 1.....	0 21 0 23
Wom's Pebbled & Buff Bals	1 00 1 50	Peas.	0 89 0 90	2 3/4 in. to 3 "	3 65 0 00	" No. 2.....	0 19 0 20
" Split Bals.	0 80 1 10	Rye	0 62 0 63	3 in. to 4 1/2 "	3 40 0 00	Slaughter, No. 1.....	0 25 0 28
" Prunella do	0 50 1 25	Corn in bond.	0 60 0 61	Cut Spikes, all sizes.	3 15 0 00	Harness.....	0 27 0 32
" Inferior do	0 45 0 50	Flax Seed, prime.	0 00 0 00	Finishing Nails:		Upper Heavy.....	0 32 0 30
" Cong. do	0 50 1 25	Groceries.		1 in. to 1 1/2 in. p. 100 lb. kg	5 55 4 80	" Light.....	0 35 0 37
" Buskins.	0 60 1 03	<i>T/EA, (H.C. & Cad.)</i>		1 1/2 in. to 1 3/4 in. "	4 55 4 30	Grained Uppr.....	0 34 0 37
Misses' Pebbled & Buff Bals	0 55 1 35	Japan, com. to med. lb.	0 13 0 22	2 in. and up "	3 80 0 00	Scotch Grain.....	0 75 0 35
" Split Bals.	0 75 0 90	Japan, fine to choice lb.	0 14 0 22	Tobacco Box Nails:		English Skins, French.....	0 65 0 75
" Prunell do	0 60 1 10	Japan Nagasaki.	0 13 0 33	1 1/2 in. & 1 1/4 in. p. 100 lb kg	4 95 4 00	English " " " " " "	0 45 0 55
" Cong. do	0 60 0 70	Y. Hlyson common to gd	0 36 0 60	2 1/2 in. " " " "	3 35 3 65	Canada, Kip.....	0 70 0 85
Childs' pebbled	0 50 0 70	Y. Hlyson fine to finest, lb	0 36 0 60	Nett 30 days or 7 p. of mos.		Hemlock Calf.....	0 60 0 70
" Split Bals.	0 50 0 60	Gunp. fair to med.	0 28 0 31	Clinch and Heavy Clinch:		French Calf.....	1 05 1 40
" Prunella do	0 50 0 75	" Good to fine "	0 40 0 50	1 & 1 1/2 in. per lb	0 05 0 05	Splitts, Light & Medium.	0 22 0 27
Infants' Cacks, doz.	3 00 6 00	Gunpd. Finest.	0 57 0 65	1 1/2 " " " "	0 07 0 07	" Heavy.....	0 21 0 24
Dairy Produce.		Imper'l. med. to gd	0 20 0 33	2 " " " "	0 07 0 06	Leather Board, Canada.	0 08 0 12
Creamery fine to choice.	0 23 0 27	" Fine to finest.	0 27 0 38	2 1/2 " " " "	0 06 0 06	Emmelled Cow, per ft.	0 15 0 17
Township, finest.	0 22 0 23	Imper'l. com. to gd.	0 12 0 18	1 & 1 1/2 in. per lb.	0 10 0 09	Patent.....	0 15 0 16
" fair to good.	0 18 0 21	Twankey, com. to gd.	0 12 0 18	1 1/2 " " " "	0 09 0 08	Pebble Grain.....	0 12 0 15
Brockville, finest.	0 20 0 23	Oolong.	0 20 0 55	2 " " " "	0 05 0 07	B. Calf.....	0 14 0 15
" fair to good.	0 17 0 19	Congou common.	0 16 0 20	2 1/2 " " " "	0 07 0 07	Brush (Cow) Kid.....	0 14 0 16
Morrisburg, finest.	0 21 0 23	" med. to good.	0 23 0 35	3 in. and up "	0 06 0 00	Bull.....	0 14 0 16
" fair to good.	0 17 0 20	" fine to finest.	0 36 0 05	Aves S.S. & D.S.	11 00 13 00	Russets, Light.....	0 35 0 40
Western Dairy, finest.	0 17 0 19	Souchong common.	0 16 0 20	Dis. 25 to 30 p.c.		" Heavy.....	0 30 0 35
" fair to good.	0 15 0 16	" med. to good "	0 25 0 31	Horse Nails: 7 lb. size.	0 22 0 00	" No. 2.....	0 20 0 25
Cheese, fair to choice.	0 11 0 13	Fine to choice "	0 38 0 66	" 8 lb. "	0 21 0 00	Manuf's of Cotton.	
" Finest.	0 13 0 14	Coffees, green Mocha per lb.	0 27 0 33	" 9 lb. "	0 20 0 00	Hochelaga.	
Drugs & Chemicals.		Java.	0 18 0 27	" P. & F. Bright.	0 22 0 24	(Brown Sheetting)	
Aloes Cape.	0 16 0 18	Maracubo.	0 12 0 15	Galvanized Iron: No. 21.	0 06 0 06	A	0 65 0 05
Alum.	1 75 1 90	Cape.	0 12 0 14	" No. 26.	0 06 0 07	B	0 05 0 05
Borax xls.	0 13 0 15	Jamaica.	0 13 0 14	" No. 28.	0 07 0 07	G	0 06 0 00
Castor Oil.	0 10 0 11	Rio.	0 10 0 13	Pig Iron: Siemens No. 1.	21 00 21 50	H	0 07 0 00
Caustic Soda.	2 75 3 00	Singapore & Ceylon	0 17 0 24	Coltness.	21 00 21 50	DD	0 07 0 00
Cream Tartar.	0 35 0 37	Chicoty	0 11 0 12	Caldor.	20 50 20 75	DD	0 07 0 00
Epsom Salts.	1 25 1 40	Sugars, (Cks. & Brs.)		Langloan.	20 75 21 00	HHH	0 07 0 00
Extract Logwood.	0 09 0 10	Porto Rico.	0 00 0 00	Summerlee.	20 00 20 00	XX	0 08 0 00
Indigo Madras.	0 55 1 00	Cuba.	0 00 0 00	Guarberrie.	20 00 20 50	XXX	0 09 0 00
Madder.	0 12 0 13	Barbadoes.	0 61 0 7	Chatterbox.	60 00 20 00	W	0 09 0 00
Opium.	4 10 4 25	Yellow Refined.	0 9 0 9	Egyptian.	18 50 10 00	MR	0 10 0 00
Oxalic Acid.	0 15 0 17	Paris Lump.	0 8 0 8	Hematite.	22 50 24 00	X 36 Twill.	0 10 0 00
Potass Iodide.	1 90 2 00	Granulated.	0 4 0 5	Bar Iron, per 100 lbs.	1 90 2 00	C Drill.	0 09 0 00
Quinine.	1 75 2 00	Syrups—Extra.	0 3 0 4	Rest Refined.	2 15 2 25	M	0 10 0 00
Soda Ash.	1 80 2 00	Good.	0 3 0 4	Siemens.	2 20 2 25	RR 8 1/2 Brown Sheetting	0 25 0 00
Soda Bicarb.	2 50 2 75	Fair.	0 3 0 4	Swedes.	4 25 4 50	XX do	0 30 0 00
Salt Soda.	1 20 1 25	Molasses (Barbados) im. g.	0 43 0 48	Sheet Iron to No. 20.	2 50 2 68	Seamless Bags.	
Tartaric Acid.	0 55 0 60	Trinidad.	0 40 0 43	Boiler Plates.	2 50 3 60	B	26 00 0 00
Bleaching Powder.	2 75 3 00	Fruit Loose Muscatel, new	2 00 2 30	Hoops and Bands.	2 25 2 50	A	28 00 0 00
Citric Acid.	0 65 0 60	Layers in boxes.	1 40 2 10	Canada Plates: Hatton	0 00 0 00	Bleached Shirting, BB	0 10 0 00
Camphor Eng. Ref.	0 40 0 42	Sultanas.	0 8 0 10	Penn. and W. P. & Co.	3 10 3 20	Cautons.	
Gum Arabic, per lb.	0 35 0 35	Seedless.	0 9 0 10	Iron Wire: No. 6, p. bdle.	1 75 1 85	A Brown.	0 08 0 00
" Traj.	0 20 0 20	Valentia.	0 5 0 7	" No. 9.	2 10 2 30	B Brown.	0 09 0 00
Copperas per 100 lbs.	0 45 0 00	Currants.	0 05 0 07	" No. 12.	2 50 2 60	C Brown.	0 10 0 00
Rice Vitric.	0 65 0 67	Prunes.	0 05 0 07	" No. 16.	3 25 3 50	H Brown.	0 19 0 00
Potash Bichroma.	0 11 0 12	Figs C. Mats.	0 05 0 06	Wro't Iron pipe 6 1/2 to 6 5/8 p.c.d	0 36 0 41	Bleached.	16 00 0 00
Dry Goods.		H. S. Almonds bxs	0 12 0 15	Steel, cast per lb.	0 11 0 12	Bleached Shirting.	
<i>(See Manuf's of Cotton.)</i>		S. S. Tarragons.	0 16 0 17	" Spring 100 "	3 25 3 50	CA Bleached Shirting...	0 10 0 00
FISH.		Walnuts.	0 07 0 10	" Tire.	3 25 3 50	CB do do	0 11 0 00
Cape Breton Herrings.	5 60 5 70	Filberts.	0 08 0 10	" Sleigh Shoe.	2 50 2 63	CE do do	0 11 0 00
Mackerel No. 1.	00 00 11 00	Brazils, new.	0 11 0 12	" Blister, p lb.	0 08 0 10	CG do do	0 11 0 00
" No. 2.	00 00 10 90	Batly's Nabob Pickles, doz	2 70 3 89	Tin Plate: 1C Coke.	4 35 4 40	CH do do	0 12 0 00
Lake Trout.	4 25 4 50	" Mixed do	2 90 2 89	1X	4 90 5 00	CI do do	0 12 0 00
Green Cod No. 1.	5 25 5 50	" Nabob Sauce, pts	0 10 0 18	1X	6 75 7 00	CG do do	0 14 0 00
" No. 2.	4 25 4 50	Spices: Cassia.	0 20 0 35	1X	5 50 6 00	AB Night Gown Twill.	0 13 0 00
Dry "	5 00 5 25	Mace.	0 23 0 35	1X	4 25 4 50	Valleyfield, Bleached.	
Oysters.	5 00 6 00	Nutmegs.	0 60 0 90	1X	6 00 6 25	W	0 07 0 00
Flour.		Jamaten Ginger Bl.	0 17 0 20	1X	7 75 8 00	A	0 07 0 00
Superior Extra.	5 55 5 60	Jamaica Unbl.	0 13 0 16	1X	4 75 5 75	AA	0 08 0 00
Extra Superfine.	5 40 5 45	Africant.	0 09 0 12	1X	0 08 0 10	M	0 09 0 00
Strong Bakers.	5 25 5 50	Pimento.	0 16 0 17	1X	3 90 4 25	SM	0 09 0 00
Do American.	5 45 5 80	Pepper, 4 lb. Jars.	0 17 0 20	1X	4 50 4 75	AW	0 11 0 00
Fancy.	5 15 5 20	Mustard, 4 lb. Jars.	0 14 0 25	1X	5 75 6 00	MM	0 11 0 00
Spring Extra.	4 90 5 00	" 1 lb. "	0 20 0 25	1X	5 75 6 25	SS	0 12 0 00
Superfine.	4 40 4 50	Rice: Arracan, & c. p. 100 lb.	3 50 3 55	1X	4 75 5 00	C Cheese Cloth.	0 06 0 00
Fine.	3 70 3 85	Sago.	0 05 0 06	1X	4 75 5 00	C Butter Cloth.	0 06 0 00
Middlings.	3 45 3 55	Tapioca, Pearl.	0 05 0 07	1X	4 75 5 00	H Interlining.	0 05 0 00
Pollards.	3 00 3 25	Flake.	0 05 0 07	1X	0 07 0 08	A Wigans (all colors)...	0 08 0 00
Out. Bags.	2 25 2 50	Glass.		Hides and Skins.		Stormont.	
City Bags.	2 90 3 00	7 1/2 x 8 1/2, 7 x 9, 3 x 10.	2 00 0 00	Green Hides, No. 1, p. 100 lbs.	7 50 0 00	Striped Ticking.	
Oatmeal.	4 50 4 75	10 x 12 10 x 14.	2 10 0 00	" No. 2.	5 50 0 00	A	0 11 0 00
Commeal.	3 25 3 40	12 x 16 14 x 20.	2 10 0 00	" No. 3.	8 75 0 00	AA	0 13 0 00
Bran, per ton.	14 50 15 00	18 x 24.	2 00 0 00	Hamilton, No. 1.	8 00 0 00	M	0 14 0 00
Shorts do.	17 00 18 00	Hardware.		Toronto, " 1.	8 75 0 00	SB	0 15 0 00
		Tin: Block, per lb.	0 22 0 23	" 2.	8 50 0 00	W	0 17 0 00
		Grain.	0 24 0 25	Western Bull, No. 1.	9 00 9 25	AAA	0 19 0 00
		Copper: Ingot.	0 16 0 17	" 2.	8 00 8 25	M	0 23 0 00
		Sheet.	0 24 0 20	Dry Salted, No. 1.	15 50 0 00	Checks.	
		Cu Nails: 4 mos. price;		Lamb & Sheepskins, each	0 65 0 75	A, Nuns' Stripes.....	0 13 0 00
		or 10c per keg off in 30 days.		Catskins, per lb.	0 10 0 00	Denims.	
						A, Brown.	0 11 0 00

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEBRUARY 21, 1884.

Name of Article.		Wholesale Rates.	Name of Article.		Wholesale Rates.	Name of Article.		Wholesale Rates.	Name of Article.		Wholesale Rates.
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
AR Blue.....		0 09 0 00	<i>Coal Oil:</i>			Hemlock, timber, M.....	14 00 15 00	<i>Irish Whiskey—Roe's case</i>		\$ c. \$ c.	
B Brown.....		0 13 0 00	Imp. Gals. f.o.b. (Petrolia)	0 11 1/2 0 00	Maple, hard, M.....	20 00 22 00	Dunville.....case		7 75 5 75		
BB Brown.....		0 15 0 00	Car Lots in Store.....	0 14 0 14 1/2	Soft, do.....	16 00 00 00	Mitchell.....cases		6 00 9 50		
SB Brown.....		0 17 1/2 0 00	Broken Lots.....	0 14 1/2 0 14 3/4	Oak, M.....	40 00 45 00	Scotch Whiskey case-qtz		5 50 7 50		
<i>Brown Sheetng.</i>			Single Brls.....	0 14 1/2 0 15	Pine, clear, M.....	35 00 40 00	Gleushtel, qts and Pts.....		8 00 8 50		
ACaledonia.....		0 04 0 00	<i>Ostrich Plumes (wild.)</i>		2nd quality, do.....	23 00 25 00	Ross' Dew Ben Wyyis, Gal.		2 20 8 20		
Canada.			Cape, Nos. 1 to 2, p. lbs.....	200 300	Shipping Culls.....	12 00 14 00	Mill do.....		7 00 9 00		
<i>Shirlings.—Clyde Checks.</i>		0 13 1/2 0 00	Mongador, Nos. 1 to 3.....	150 250	Lath, M.....	7 00 9 00	Eucore.....case		5 50 6 00		
Canada.....		0 12 1/2 0 00	Egypt, Nos. 1 to 3.....	60 250	Spruce, lto 2 in., M.....	10 00 12 00	Jamaica Rum per Imp. gal.		2 50 2 90		
Lyster No. 3, 30 in..		0 05 0 00	Domestic Primo.....	100 200	Tobacco. (In Bond.)		<i>Geneva Spirits...imp. gal.</i>		1 65 2 10		
No. 2, 32 in.....		0 06 0 00	Tames.....	50 100	Black, Chewing in boxes ..	0 18 1/2 0 20	Green c'acs		3 30 4 10		
Dundas (Grey) D 30 in		0 05 0 00	Natural Grey Boos, doz.....	50 60	" " in caddies	0 20 0 21	Red cases..		7 60 7 75		
C 33 in.....		0 07 0 00	Paints, &c.		Mahoganies, Smoking	0 21 1/2 0 22 1/2	<i>Champagne</i>		26 50 28 00		
Windsor, Br' Sheetng.			White Lead, pure 25 to 100	6 25 6 50	Do Chewing	0 21 1/2 0 22 1/2	G. H. Mumm, Dry Verzen'y		25 00 32 00		
22.....		0 06 0 00	lb kgs.....	5 50 6 00	Bright, Smoking.....	0 17 0 32	Pommery.....		26 00 27 50		
33.....		0 06 0 00	No. 1.....	4 50 5 00	Fancy Bright Smoking.....	0 32 0 35	Bollinger.....		28 00 30 00		
44.....		0 07 0 00	No. 2.....	4 00 4 40	<i>(Duty Paid)</i>		Avala, Ex dry.....qtz.		1 60 5 60		
55.....		0 07 0 00	No. 3.....	4 00 4 40	Black, chewing boxes 10's	0 31 1/2 0 31	Sherris.....		1 90 5 00		
Meats, Eggs, &c.			White Lead, dry.....	5 00 5 50	Do Navy, Cads, 3's, 6's,	0 31 1/2 0 35	Ports.....		1 90 5 00		
Pork, Mess, Western.....		20 55 21 00	Red Lead.....	4 50 4 75	& 10's.....	0 31 1/2 0 35	Grainm's.....		2 30 6 50		
Hams, City Cured.....		0 14 0 15	Venetian Red, Engh.....	1 60 1 75	Solace Fair.....	0 35 0 37	R. Van Zellar's.....		2 10 5 00		
Lard, in pails.....		0 12 1/2 0 13	Yel. Ochre, French.....	1 60 2 50	" Good.....	0 45 0 49	Polce Island Wines.....		1 44 1 65		
Bacon, per lb.....		0 14 0 15	Whiting.....	0 65 0 60	Bright Smoking, 3's & 8's	0 45 0 50	Claret, (cases.).....		3 50 5 00		
Eggs, Strictly Fresh.....		0 30 0 00	Portland Cement, brl.....	3 50 3 75	Do Fancy.....	0 47 0 55	Tarragona Ports, imp. gal.		1 10 1 30		
Hard lots.....		0 25 0 00	Roman " brl.....	2 60 3 00	American Fancy ch and sm	0 70 0 95	<i>Burgundy—</i>				
Tallow, Rendered.....		0 07 0 08	Wet Lime, brl.....	1 50 2 00	Wines, Liquors etc.		L. Latour's, Still, Case..		10 00 23 00		
" Lough.....		0 04 1/2 0 05 1/2	Fire Bricks per M.....	30 60 35 00	Atc English.....qtz	2 35 2 40	" Sparkling		16 00 17 50		
Mess Beef, per brl.....		3 09 16 00	Timber, Lumber, &c.		Domestic.....qtz	0 80 1 15	<i>Can. Spirits, Imp. Gallon.</i>		<i>Duty In</i>		
Potatoes per bag.....		0 60 0 80	Ash, 1 to 4 in., M.....	18 00 19 00	Stout: Guinness.....qtz	2 40 2 45	Paid Bond				
Turnips " brl.....		1 19 0 00	Birch, 1 to 4 in., M.....	23 00 30 00	Domestic.....qtz	1 50 1 60	Alcohol—		2 71 1 04		
Oils.			Basswood.....	16 00 19 00	Stout: Guinness.....qtz	1 45 1 50	65 O. P.		2 72 1 05		
Cod Oil, Newfoundland.....		0 60 0 62 1/2	Black Walnut, culls.....	60 00 65 00	Domestic.....qtz	1 45 1 50	" 50		2 47 0 95		
Strait's Oil, American.....		0 57 0 60	Do do 1st & 2nd.....	100 00 110 00	Brandy: Hennessy's, gal	4 50 5 00	" 25 U. P		1 29 0 58		
Straw Seal.....		0 62 1/2 0 65	Cedar, round, lineal foot.....	110 00 120 00	case	11 00 15 00	Whiskeys:—Family Proof.		1 39 0 58		
S. R. Pale Seal.....		0 75 0 80	Do do 1st quality.....	90 00 100 00	Jules Duret & Co.....gal	4 00 4 50	Old Bourbon.....		1 39 0 58		
Pale Seal, Ordinary.....		0 67 1/2 0 70	Cedar, flat, lineal foot.....	90 00 95 00	case	9 00 9 50	Rye, Toddy, Malt.....		1 31 0 55		
Lard Oil, Extra.....		0 90 0 95	Cedar, square, lineal foot.....	90 07 00 09	Pinet, Castillon & Co.....gal	3 50 3 60	Rye, 4 years old.....		1 60 0 78		
" No. 1.....		0 85 0 90	Elm, soft, 1st.....	15 00 17 00	Pinet, Castillon & Co.....case	8 00 8 50	" 5 ".....		1 70 0 88		
Linsed Raw.....		0 55 0 56	Elm, Rock.....	25 00 30 00	A. Matignon & Co. Gal.....	3 50 3 60	" 6 ".....		1 80 1 98		
" Boiled.....		0 59 0 60	Hemlock, 1 to 3 in., M.....	8 00 9 00	M. Boitard, Gal.....	3 00 0 30	" 7 ".....		1 90 1 80		
Olive Machinery.....		1 00 1 10	Salt.		Case.....	7 00 8 00	Wool.				
" Enting.....		1 30 2 10	Liverpool Coarse, per bag	0 47 0 52 1/2	Cheaper shippers.....gal	2 50 2 75	Fleece.....		0 21 0 22		
" qts, per case.....		2 75 3 00	Canadian per brl do	0 00 0 00	case-qtz	6 05 6 50	Pulled, unsorted.....		0 23 0 25		
" lbs, ".....		3 50 3 75	Factory filled... do	1 00 1 50	Pinet, Castillon & Co.....case	8 00 8 50	" Extra Super.....		0 30 0 33		
" lbs, ".....		4 00 4 20	Eureka factory filled, do	2 40 0 00	A. Matignon & Co. Gal.....	3 50 3 60	" B Super.....		0 24 0 27		
" Lucca, Flasks.....		6 50 0 00	Timber, Lumber, &c.		Case.....	3 00 3 00	" C.....		0 19 0 21		
Antoin's qts., case 1 doz.....		7 25 0 00	Ash, 1 to 4 in., M.....	18 00 19 00	M. Boitard, Gal.....	3 00 0 30	Australian.....		0 22 0 32		
" lbs, " 2 ".....		5 25 0 00	Birch, 1 to 4 in., M.....	23 00 30 00	Case.....	7 00 8 00	Cape.....		0 16 1/2 0 19		
Spirits Turpentine, brls.....		0 56 0 59	Basswood.....	16 00 19 00	Cheaper shippers.....gal	2 50 2 75					
Whale Refined.....		0 70 0 71	Black Walnut, culls.....	60 00 65 00	case-qtz	6 05 6 50					

Retailers will please bear in mind that above quotations apply only to large lots.

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 Hardened & Polished, Plated & Extra Finished
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 Where we have no Regular Agent,
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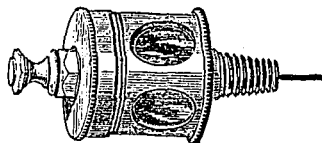
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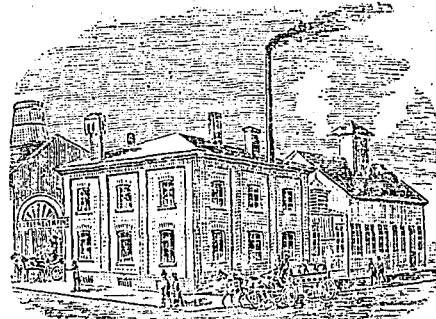
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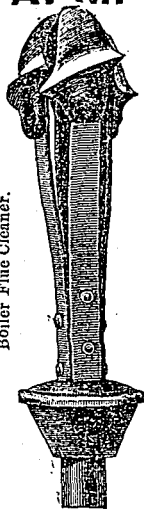
70 King Street East.

TORONTO.

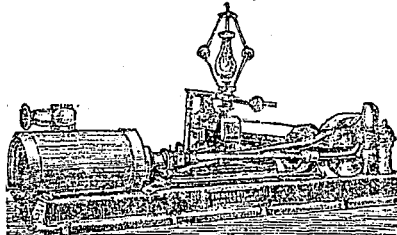
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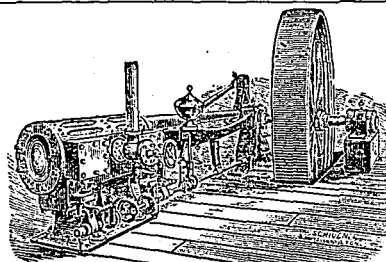
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The Company offer lands within the Railway Belt along the main line, and in Southern Manitoba at prices ranging from

\$ 2.50 PER ACRE

upwards, with conditions requiring cultivation.

A rebate for cultivation of from **\$1.25 to \$3.50 per acre**, according to price paid for the land, allowed on certain conditions. The Company also offer Lands

Without Condition of Settlement or Cultivation.

THE RESERVED SECTIONS

along the Main Line, i.e., the odd numbered Sections within one mile of the Railway, are now offered for sale on advantageous terms, to parties prepared to undertake their immediate cultivation:

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Purchasers may pay one-sixth in cash, and the balance in five annual instalments, with interest at **5% PER CENT.** per annum, payable in advance.

Parties purchasing without conditions of cultivation, will receive a Deed of Conveyance at time of purchase, if payment is made in full.

Payments may be made in **LAND GRANT BONDS**, which will be accepted at ten per cent. premium on their par value and accrued interest. These Bonds can be obtained on application at the Bank of Montreal, Montreal; or at any of its agencies.

FOR PRICES and CONDITIONS OF SALE and all information with respect to the purchase of Lands, apply to **JOHN H. McTAVISH**, Land Commissioner, Winnipeg.

By order of the Board,

CHARLES DRINKWATER, Secretary.

Montreal, December, 1883.

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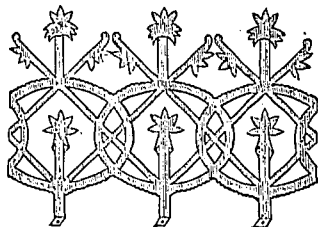
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 "ENGLISH MOTTLED SOAP,"
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ANILINE DYES.

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 (LIMITED.)

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 In Wool, Cotton, Cashmere and Merino,
Genuine Rib-top Half-Hose,
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 August 12 1878
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 I now report it to be free from fusel oil, and all other, so far as
 compounds injurious to health; and that it is in every respect
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 recommend for use medicinally when an alcoholic stimulant
 is indicated

As I give you permission to publish this certificate, I reserve
 to myself the right to analyze and report upon samples
 from time to time purchased by myself for comparison with
 standard samples which I retain

I am Gentlemen
 Yours truly

G. P. Ludwood M.D. F.R.C.S.
 Prof. of Practical Chemistry McGill College
 Montreal

Just received, an importation of the above Whiskey, Spring of 1878, and shall be
 glad to receive orders for it in either Cases or Wood.

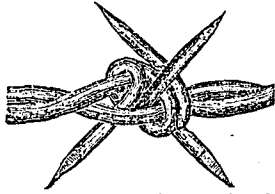
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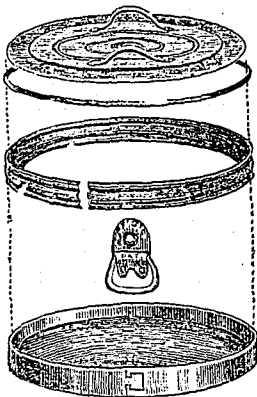
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Our can bottoms are made of the best charcoal Steel Plate.

THE BEST IN THE MARKET.
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This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

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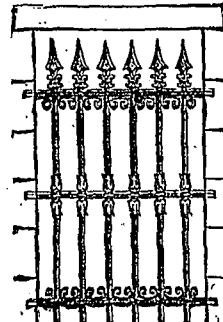
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3/4 in. iron per sq. foot, 40 | 3/4 in. iron per sq. foot, 50

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THIS HOTEL WAS OPENED on the First of May, 1878, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
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THE PALACE HOTEL OF CANADA

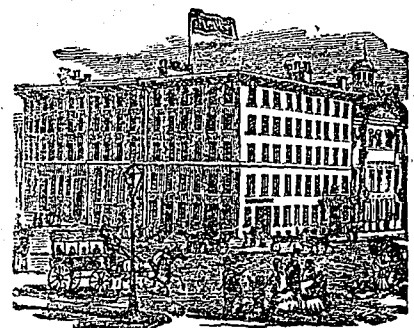
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DIVIDEND NO. 97.

The Stock-holders of La Banque du Peuple are hereby notified that a Semi-Annual dividend of *Two and one-half per Cent.* for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank, on and after

MONDAY, The THIRD MARCH Next.

The Transfer Book will be closed from the 15th to the 29th February inclusive.

By order of the Board of Directors,

A. A. TROTTIER,
CASHIER.

Montreal, Feb. 1st, 1881.

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In Cotton, Wool and Merino.

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Manufacturers of all Sizes of

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best brands Crucible Cast Steel, Siemens-

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Staples, Patent Double Pointed

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Machine Screw Works,

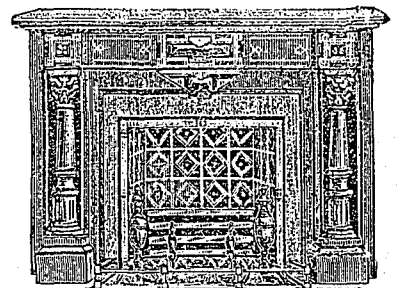
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Milled Machine Screws Made to Order
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Without burdensome conditions.

NON-FORFEITABLE POLICIES.

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LIFE ASSURANCE CO'Y.
Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - \$56,207.00.

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1882,	4,335
Covering Assurance to the amount of	\$5,504,478 00
Net Cash Assets	365,328 71
Net Reserve to Credit of Policy-holders,	383,044 59

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$427,429!!

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INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.
GROSS ASSETS, 1st January, 1883,
per Government Blue-Book 407,987.89
Deposit with Dominion Govt. - 122,000
Losses Paid to 1st Jan, 1883, 1,954,131
Income 1882. - 343,660

DIRECTORS:

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Agents throughout the Dominion.

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INSURANCE COMPANIES. - CANADIAN.—Montreal Quotations, Feb. 21, 1884.

NAME OF COMPANY	No. Shares.	Last Dividend per Year.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	111 1/2
Canada Life	2,500	7-6mos.	400	50	401
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	250
Sun Life and Accident.....	5,300	4-6 mos.	100	12 1/2	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6 1/2 mos.	40	20	110
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America.....	2500	3 per ct	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Jan. 28 1884.)

					Market value p. p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£21 1/2
Commercial Union Fire Life & Marine..	50,000	30	50	15	£18 £19
Edinburgh Life.....	5,000	10	100	5	£41
Fire Insurance Association.....	100,000	5	£10	£2	35s 45s
Guardian Fire and Life.....	20,000	13	100	50	£13 £13 1/2
Imperial Fire.....	12,000	£7 p. sh.	100	25	30s 3d
Lancashire Fire and Life.....	100,000	30	20	2	£29
Life Association of Scotland.....	10,000	15	40	8 1/2	17s 6d
Lion Fire	500,000	..	10	2	15s 20s
Lion Life.....	92,000	..	10	2	£55 £57
London Assurance Corporation.....	35,802	48	25	12 1/2	35s 45s
London & Lancashire Life.....	10,000	10	10	1 7-20	£22 1/2 £22 3/4
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£12 £12 1/2
Northern Fire & Life.....	30,000	70	100	5	£25 1s. 3d.
North British & Mercantile Fire & Life	40,000	56	50	6 1/2	£22 £22 1/2
Phoenix Fire.....	6,722	£21 p. r.	.....	.....	45s 9d
Queen Fire & Life.....	200,000	30	10	1	£29 1/2 £29 3/4
Royal Insurance Fire & Life.....	100,000	60	20	3	20s 2 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	17s
Scottish Imperial Fire and Life.....	50,000	6	10	1	£13 £14
Scottish Provincial Fire & Life.....	20,000	15	50	3	£45 £57
Standard Life.....	10,000	53 1/2	50	12	£15
Star Life.....	4,000	5	25	1 1/2

Scottish Union National

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OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

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General Manager, North American Branch, Hartford, Conn.

CAPITAL, \$30,000,000
TOTAL ASSETS, 34,472,705
INVESTED FUNDS, 13,500,000
Deposit with Dominion Government, market value, 125,000

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INCORPORATED 1881,

Unquestionably the most popular institution of the day; and why? Because, at

COMPARATIVELY SMALL COST,

Provision is made for from \$100 to \$5,000 at Marriage.

Issue during past year, over - - - \$2,000,000.
Benefits paid 1883 to date, - - - - \$70,000.

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LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000
Investments in Canada for sole protection of
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**\$5,000 deposited in trust with Provincial Government,
Nov. 20, 1883.**

BOARD OF DIRECTORS.

President:—A. L. de Martigny, Esq., Cashier Jacques Cartier Bank. Vice-Presidents:—Hon. W. W. Lynch M.P., B. Glodensky, Esq., Treasurer:—Arthur Gagnon, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McEntyre, Esq., merchant, M. Babcock, Esq., manufacturer, John L. Harris, Esq., Moncton, N.B., John Hopper, Esq., J. J. Guerin, M.D., Medical Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.

JOHN HOPPER, General Agent.

SECTION 11. Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.

President, Vice-President
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

THE LONDON GUARANTEE & ACCIDENT CO (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.
Available Assets, - - \$807,506.50
Dominion Government Deposits, - - \$56,745.32
HEAD OFFICE FOR CANADA,
72 KING STREET EAST,
TORONTO.

Gentlemen of influence wanted in unrepresented districts.
A. T. McCORD,
Manager for Canada.
GEO. H. PATTERSON, 264 St. James Street,
Montreal, General Agent, Province of Quebec.

Legal.

Peterborough, Ont.
E. B. EDWARDS,
BARRISTER, & C.

HATTON & WOOD,
BARRISTERS, SOLICITORS, & C.
C. W. Hatton. R. E. Wood, B.A.

Renfrew, Ont.
JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew. Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Toronto.
JONES, MACKENZIE & LEONARD,
BARRISTERS & SOLICITORS,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLY JONES*.
GEO. A. MACKENZIE. C. J. LEONARD.
English Agent,
JONAS AP JONES, 99 Cannon Street, London.
*A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.
A. B. KLEIN,
BARRISTER, SOLICITOR, NOTARY, & C.
Walkerton, County Town of Bruce Co., Ont.

Waterloo, P. Q.
JOHN F. NOYES, Q. C.
ADVOCATE, WATERLOO, P. Q.

Woodstock, N. E.
A. PPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N. B.
Special attention given to collections.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA;
Montreal, No. 6 HOSPITAL Street.
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,552 St

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.
Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE,
Montreal,
Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company
OF CANADA.

CAPITAL, . . . \$600,000.
Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
F. A BALL, Manager.
Insurance effected at reasonable rates.

The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1863.
HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.
ASSETS, \$170,000.00.
J. H. WALDEN, M. D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.
Established 1836
President, Hon. JAS. YOUNG, M.P.P.,
Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

REMOVAL.

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.

Head Office - - TORONTO.
Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., Vice-Pres'ts.
JOHN L. BLAIR, Esq., Managing Director.
WILLIAM MCGABE, Managing Director.

MONTREAL OFFICE,
185 ST. JAMES STREET.
CHARLES AULT, M. D.,
Manager Prov. Quebec.

Plate Glass Fronts Insured AGAINST BREAKAGE, AND

Immediate Replacement

Furnished when Broken.
DOMINION PLATE GLASS INS. CO'Y,
A. RAMSAY & SON,
10 INSPECTOR ST.

Intercolonial Railway

WINTER ARRANGEMENT.

Commencing 10th Dec., 1883,

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:—

Leave Point Levi.....	7.30 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.30 "
Bathurst.....	10.33 "
Newcastle.....	12.15 A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.10 P.M.

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
136 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., Dec. 7th, 1883.

Insurance

WHAT THE PUBLIC WANT.

PRIVILEGES,
NOT
CONDITIONS

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,

contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds \$30,500,000
Funds Invested in Canada \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:
HON. HENRY STARNES, Chairman,
THOMAS GRANT, Esq., Dep.-Chairman.
THEODORE HART, Esq. ANGUS C. HOOPER, Esq.
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

H H E G L A S B O W
& L O N D O N
W A N T E D

TELEPHONIC

Canada Head Office:
89 St. Francois Xavier St.,
MONTREAL.

Toronto Office:
9 Victoria Street.

COMMUNICATION.

H O N O R A B L E

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

See Reports and opinions of the press as to the prosperity enjoyed, and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

ALF. H. ELLIS,
General Agent, Province Quebec.

Accumulated Funds . . . \$4,500,000
Annual Income, 800,000
Canadian Investments, . . . 450,000
Claims and Bonuses paid, 8,000,000
Canadian Deposit, 100,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Ass'ts.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOONER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,
190 ST. JAMES STREET.

SUCCESS OF HOME LIFE COMPANIES.
Abstract from Government Returns for year 1882.

CLASS OF COMPANIES.	NUMBER OF NEW POLICIES ISSUED IN 1882.	AMOUNT OF NEW POLICIES ISSUED IN 1882.
CANADIAN.....	7,512	\$12,198,045
BRITISH.....	1,254	2,833,250
AMERICAN.....	2,665	5,423,960

Nothing can show in a more striking manner than the above figures the high appreciation by the public of Canadian Life Insurance Companies.

THE CONFEDERATION LIFE ASSOCIATION already stands second highest of its class, and owing to its very satisfactory profit returns, more especially under the "Ten Payment" and "Endowment" plans, in respect of which it is unsurpassed, it is rapidly advancing to the front. Intending insurers will therefore find it to their advantage to examine carefully its rates and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major **J. MACGREGOR GRANT, St. John.**

J. K. MACDONALD,
Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON & LANCASHIRE
LIFE ASSURANCE CO.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000
AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA.,
217 ST. JAMES ST.
MONTREAL.

WILLIAM ROBERTSON, General Manager.

THE FIRE
INSURANCE ASSOCIATION
(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.