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PROPERTY

The Investors' Guide to
LAND, BUILDINGS AND SHARES.

Vol. I., No. 2.

MONTREAL, JULY, 1895.

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Block Stone, Flagging, Ashlar, &c. Prices quoted from specification or blue print for finished work in Potsdam Red Sandstone, delivered ready to put into building, stone being cut in yard at Prescott, Ont.

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Price, only \$1,500.

DELIGHTFUL RESIDENCE with fine ORCHARD OF FRUIT TREES, at

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FOUR choice Lots of Land on MONT-ROSE AVENUE.

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CLAIREVUE, WESTMOUNT, the residence of the late Judge BREAULT, situated at the head of Mountain Avenue, comprising over Seven Arpents of land, Stone Dwelling, Stables, Orchard and Garden; suitable for sub-division.

58 feet front by 120 feet deep to lane in rear, on North side of St. Catherine Street, between Mountain and Crescent Streets. A safe investment and a good speculation.

110 feet front by 124 feet deep on Milton Street, near University Street. These are very desirable lots.

Point of Land at Lake of Two Mountains, Graham Station, Three miles from Hudson. Twenty-two Arpents, all high and dry, well cultivated. Most desirable for country residence.

The Corner of Fairmont and Park Avenue.

The Corner of Charlevoix and Manufacturers Streets.

The Corner of Inspector and St. Maurice Streets.

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Other Choice City and Suburban Properties.

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JAMES M. MITCHELL,
58 St. Francois Xavier St.

“PROPERTY,”

THE INVESTORS' GUIDE TO

Land, Buildings and Shares.

PUBLISHED MONTHLY

BY

H. BRAGG,

Editor and Proprietor,

405½ Board of Trade,
MONTREAL.

MONTREAL, JULY, 1895.

THE G. T. RAILWAY.

The changes in the Board of the Grand Trunk Railway are leading to all kinds of rumors as to the summary dismissal of some, or all the heads of departments. That such rumors are too previous is self-evident. That such a course is unlikely is certain. The new Board are not idiots, nor are they after anyone's scalp. Allowing that they are sensible, the only course is for them to examine the mode of management, and after acquainting themselves with the work of the staff, make only such changes as may then seem imperative. Some people imagine that the recent defeat is like a government downfall, and that their successors want at once to divide the spoils of office.

Perhaps the new President may find that the ill-success of the Company is based upon local causes and bad times, and that the staff here is no more responsible than a government that holds office in bad seasons, but is held equally responsible by the electors.

The drawback to the Grand Trunk Railway is explained in the closing sentence of an article in *Herepath* on the election. After showing Sir Henry Tyler's difficulties and those before his successor, the writer concludes: "The Canadian people care not one jot for the G. T., except for what can be got out of it. The capital is held here, and here control must remain."

With all due respect to the great railway journal, so long as that policy is continued and control is kept in England, so long will Canadians care nothing for the Company, and so long will the English investors sigh for prosperity.

REAL ESTATE IN JUNE.

As will be seen from the record of sales, the total value of transfers of real estate for the month of June for the city, Westmount, St. Henri, St. Cunegonde, the Junction and the Annex was \$414,249.09. This amount shows a considerable decrease as compared with last month, when the sales for the city and Westmount amounted to more than \$466,000.00. In St. Antoine division business has been very quiet, the sales being only \$27,250, against \$199,471 last month. In Montreal East the sales are about \$4,000 above those of last month; while in Hochelaga the values are nearly double, amounting to \$106,000, against \$58,000 last month. In Westmount a very large increase is seen, the sales this month including nearly \$30,000 purchased for the Institution for the Advancement of Learning, and totalling over \$88,000. In Montreal Annex over \$13,000 have changed hands and St. Henri has been fairly active.

The totals by wards are as follows:

MONTREAL WEST.		
St. Antoine.....	\$23,250.00	
St. Ann's.....	4,000.00	
		\$27,250.00
MONTREAL EAST.		
St. Mary's.....	\$36,399.35	
J. Cartier.....	17,718.70	
St. Louis.....	37,068.50	
St. Lawrence....	56,144.92	
St. James.....	5,000.00	
		152,331.47
HOCHELAGA.		
St. J. Baptiste.....	\$45,566.93	
Hochelaga.....	34,299.11	
St. Denis.....	16,807.63	
St. Gabriel.....	4,138.17	
Maisonneuve.....	500.00	
Mile End.....	5,093.31	
		106,405.15
Westmount.....	88,415.08	
Montreal Junction.....	646.00	
Montreal Annex.....	13,835.79	
St. Henri.....	18,365.00	
St. Cunegonde.....	7,000.00	
		\$414,249.09

PREMIUM FOR SUBSCRIBERS.

With this number every subscriber will receive a full page half-tone engraving, on a separate sheet, of the

SIR JOHN A. MACDONALD
Statue, on Dominion Square, Montreal.

JULY, 1895.

We certify that we have printed Three Thousand copies of "PROPERTY" for June and Two Thousand copies for July.
S. B. FOOTE & Co.

A GUILTY MAYOR.

Judge Mathers has found Mayor Aubrey, of Hull, guilty of boodling, and has sentenced him to pay a fine of \$983, with costs exceeding \$2,000, and disqualified him for seven years, and this only on a single charge, the other two charges lacking evidence enough to convict.

Such a decision ought to strike terror to the civic representatives all through the Dominion who are guilty of the same offence. The Honorable Judge deserves great credit for carrying out the law so effectively, and preventing the criminal from repeating his offence for some years to come. It is a great pity that similar convictions cannot be obtained in the many cases where boodling is self-evident. But, apparently few boodlers neglect to protect themselves in the way that Mayor Aubrey did. As a rule the boodler is sufficiently wide-awake to prevent anything illegal being traced back to him. The Town of Hull deserves honor for thus exposing the deliberate treason of the sacred trust imposed by the public or their representatives. We will be glad to record in these pages many cases following the lines laid down by Hull.

A NEW POINT.

A novel point has been raised as to the duties of railway companies in providing sleeping cars, in the action taken by Mr. S. Davis, the well-known cigar manufacturer, against the C. V. Railway. Mr. Davis complains that the company failed to furnish a sleeping car from New York to Montreal, and that, as he was in bad health, he suffered damages which he puts down at \$1,000. The responsibility of the company in furnishing such accommodation for only part of a through run should be fixed, and Mr. Davis has done a good turn to the travelling public in thus having it legally tested.

MR. ST. GEORGE, Montreal's City Engineer, proposes to utilize the incinerators in making electric light.

THE Clare Bros. Co. have just concluded the sale of a large heater for the church at Farnham, Que.

THE corner stone of the Methodist church, Knowlton, Que., was laid with Masonic honors.

EXPERTS declare that there is an inexhaustible supply of coal oil at Kingsville, Ont.

THE CHICAGO CANAL.

The completion of the huge drainage canal of Chicago promises to furnish an international question. The canal, which is 300 feet wide by 20 feet deep, conveys water from Lake Michigan to the Mississippi, the channel being cut through the watershed which separates the two basins. The volume of water thus diverted will, it is claimed, distinctly lower the level in Lake Michigan and its connections, and this will affect navigation not only for the States but for Canada also. If the completion of this gigantic enterprize has the effect of detracting from the navigable qualities of the Lakes, it is a pity that a protest was not entered before the plan was commenced. Engineers must have been able to foretell the effect of the canal upon the lake levels, and any action to prevent this stealing of the water should have been prevented. The Directors of the Richelieu Company have taken the lead in asking the Government to enquire into the matter, and they should be supported by the public in their efforts.

DREDGING FOR GOLD.

A new way of obtaining gold is being put into operation in the Cariboo district by the Dominion Gold Dredging and Placer Mining Co. Instead of working along the shore to secure the gold ore with which the sand of nearly every river in British Columbia is rich, the Company is using a device patented by Mr. James Amess, which is known as the "cable dredge." From a cable slung across the river is hung a bucket dredge which is lowered and hauled in by an engine on the bank, the contents of the dredge being emptied into a sluice and there washed in the usual way. It is claimed that the dredge can be operated for about \$15 per day, while each yard yields from \$1 to \$5 on a conservative estimate, bars occasionally showing deposits that yield as high as \$1,000 to the yard. One bar in the river, known as the Boston Bar, has been worked since 1858, and is said to have produced two millions of gold, and as the freshets constantly bring down fresh deposits, the supply is inexhaustible. A company has been formed to work the patent, with a capital of \$40,000, and shares are being taken up in this city. Mr. E. D. Wintle represents the company here.

LEGAL CASES.

Judge Davidson (A. A. Normandin vs. City of Montreal) gave \$500 damages for slipping on icy sidewalk.

Mr. F. R. Alley has entered an action against the Montreal Street Railway Co. for half a million, for failing to carry out their agreement to build a line along St. Denis Street to the Back River.

Mr. Lepine has taken action against Maison-neuve Municipality for damage suffered from fire, claiming insufficient protection.

The coroner's jury held the authorities responsible for the death of J. R. Decelles, from a landslide at the excavation for the new C. P. Ry. station.

Judge Jette (Painchaud vs. City of Montreal) gave \$125 for illegal arrest. Painchaud was one who spread snow on the Street Railway tracks and was arrested.

Judge Archibald (Brown vs. Montreal) refused to alter award of valuation, holding that awards should be maintained unless grave errors be proved.

Judge Pagnuelo gave \$500 and \$600 damages (Marion vs. Montreal) for flooding of plaintiff's cellar.

Judge Davidson (Bartholomew vs. Sincennes-McNaughton) decided that towing companies are not liable to the same extent as common carriers, and proper diligence exonerates them from responsibility.

A. Davis has taken action for \$50,000 against the city for illegal dismissal as Water Superintendent.

Mr. O. Boule has taken action against the Montreal Water and Power Co. for \$125 for non-supply of water, for which he paid in advance.

Montreal has taken action against the Montreal Water and Power Co. for \$50,000, for taking water from the city's mains to supply their own customers.

Judge Archibald (G. Bishop vs. Cote St. Antoine) dismissed action to increase award for damage caused by alteration in street level.

Judge Archibald (Lachance vs. Montreal) decided that no rent can be collected for stalls outside the market, even if on land owned by the city.

Messrs. P. Grace & Co. have entered an action against Montreal for \$3,000 damages for injury to their business owing to condition of Notre Dame Street for past three years.

Judge Gill (Labbe vs. Murphy, and counter action) decided that a tenant is responsible for damages by fire to property occupied by him, if it results from circumstances which he cannot prove were beyond his control.

Judge Desnoyers discharged Mr. O'Brien (Quebec Bank vs. Jas. O'Brien, Jr.) holding that no false representation had been proved by plaintiffs.

The Court of Review has confirmed judgment of \$300 damages to Mrs. Tremblay for injuries caused by step in cellar giving away in a house leased from Mr. Gratton.

The Court of Appeal has reduced the award of the Superior Court (Mandeville vs. Montreal) from \$6,300 to \$2,500.

The Court of Appeal (Valade vs. Montreal Street Ry.) dismissed the action, holding Valade responsible for the collision. This reverses Superior Court decision.

Mr. J. A. Mancotel has entered an action against the Montreal Street Ry. for \$5,000 damages for being run into by the cars.

Petitions have been presented against the assessment for the widening of St. Nicholas St.

Judge Doherty (Gendreau vs. Brodeur) dismissed the action which was to recover a commission on the award of expropriation commissioners, before whom Gendreau gave expert evidence.

Judge Doherty (Connolly vs. Forget *dit* Depatie) dismissed action and refused to cancel lease of quarry.

Judge Mathieu (Jacob vs. St. Henri) decided in favor of petitioner and has declared the purchase of an incinerator illegal, as the borrowing powers were exhausted.

Judge Davidson (Guerin vs. Montreal) gave \$4,200 damages, plaintiff's property having been reduced to less than 50 ft. in depth by expropriation.

The City of Montreal (McKerley vs. Montreal) has been condemned to pay \$1,000 damages for plaintiff's son falling into an open drain.

Judge Archibald (Montreal vs. Stuart & Herbert) ordered defendants to pay \$211 taxes, as they had failed to comply with all conditions under which they claimed exemption in Cote St. Louis before its annexation.

Mr. J. S. Norris has taken action against J. S. Bache & Co., New York, for \$17,550 profit on grain transactions.

Judge Mathieu (Gosselin vs. A. & N. W. Ry. Co.) decided that unless personal damage was alleged, no one could sue a railway company for general damages.

The Consumers' Cordage Co. is suing Messrs. Connolly for \$20,000 for breach of contract in selling binder twine in Canada instead of exporting it. The defendants leased the factory at Brantford, Ont., from plaintiffs.

Judge Archibald (Donovan vs. Montreal) has given \$344 damages from a burst drain.

Judge Davidson (Vanier & Montpetit vs. Montreal) gave \$3,000 damages for flooding of cellar, holding city responsible.

Judge Ouimet (Guerin vs. Manchester Ins. Co.) decided that as plaintiff had increased risk by opening property as an hotel, he had no claims on company for insurance.

Miss F. Lamoreux is suing the C. P. Ry. for \$1,000 for a broken leg, the result, she claims, of neglect of the Company at L'Ephipanie.

Judge Pagnuelo has given \$2,122 damages to Laurent against the Montreal Gas Co.

Judge Pagnuelo (Bachmann vs. Hillock) held tenant responsible for damages from snow on roof.

THE IROQUOIS HOUSE.

The destruction by fire of the Iroquois House, on Belœil Mountain, is a loss, not only to the shareholders and the insurance companies interested, but also to the public at large, for it was an attraction to many people from the States, who came annually to enjoy the lovely air and exquisite views. It will, however, set at rest the bickerings which are said to have been very perceptible among the shareholders, and they will be united in bewailing their loss.



THIS CUT is from a photo of two houses belonging to Dr. F. W. Campbell, at the corner of Sherbrooke and Crescent Streets, Montreal. The ma-

terial used is buff sandstone, partly trimmed with Scotch red sandstone. The buff sandstone is from the quarries of the Grafton Stone Company, Ohio,

supplied by Mr. E. F. Dartnell, Montreal, their Canadian agent. Messrs. Dunlop and Heriot are the architects, and Messrs. P. Lyall & Son, contractors.

LOANS.

THE St. Henri loan of \$330,000 has been arranged through Ald. Wilson Smith, at 4½ per cent.

MESSRS. HANSON BROS. and Mr. A. E. Lewis have purchased the St. Louis de Mile End debentures, amounting to \$140,000, at 94½.

GLYN, Mills, Currie & Co. ask for tenders for £550,000 4 p. c. Newfoundland stock at a minimum price of 93½, repayable in 40 years.

THE applications for the Newfoundland loan exceeded the amount required by \$311,075, the minimum price being 93½.

LLOYD'S Bank will receive tenders for the Toronto 3½ p. c. bonds.

MAISONNEUVE has unanimously resolved on a loan of \$225,000 for drains, etc.

THE Church Wardens of St. Louis de France have borrowed \$90,000 at 4½ for a new church.

NEWFOUNDLAND has passed a bill for a loan of \$2,500,000 at 4 per cent. for forty year bonds, interest being guaranteed by its being a first lien on the colony.

CHINA has secured a gold loan of £16,000,000 in Paris at 4 p. c., redeemable in 36 years, the issue price being given as 93; it is guaranteed by Russia.

Correspondence.

LACHINE AND INTERMEDIATE POINTS.

To the Editor of PROPERTY :

SIR,—Allow me, as one interested in the welfare of any publication whose aim is to advance the interests of our city, to congratulate you on the success which the first issue of your excellent paper has most deservedly received.

You have very fortunately hit upon an important subject when you deal in one of your leaders with the necessity of an immediate, and at once efficient, electric service to Lachine. Your idea respecting the advantage to be gained by permitting two companies to compete for traffic, is certainly practicable, and should be carefully considered and reconsidered by those who have the power to grant the necessary rights. Would it not be a paying investment for Montreal to be connected by one electric line with Kensington, Montreal Junction, Dominion and Lachine, and by another line with the suburban points

lying along the riverside, with its terminus at Lachine?

The writer has many times wondered why we have no coach line to Lachine, such as we find carried on successfully in several large cities in the United States. As an instance, allow me to call attention to the coach line operating through the boulevards on the South Side of the City of Chicago. The return trips in this case includes some twelve miles, and the cost is one dollar. The monthly receipts of this company average during the summer season, about \$600 per coach, and the expenses for the same period are less than \$200 per coach.

There is certainly plenty of room for an electric service as well as a coach line conducted in some such way as I have outlined. Your readers, I am sure, recognize the magnificent advantages our city has in being situated as it is, surrounded by so many delightful spots suitable for summer residences. Let us bring those retreats within the reach of all.

RODOTTO.

MONTREAL, June 18th.

Notes.

THE Commonwealth Mutual Fire Insurance Co., Boston., has gone into the hands of a receiver.

DEPUTY Sheriff Franchere has improved his office for the convenience of the public by replacing the disorderly fyle of notices of official sales, by books, of which one is devoted to each division.

THE United States Cordage Company has been placed in a receiver's hands; only ten of the twenty works will be operated.

THE Sun Life Insurance Co. are to invade the State of Michigan and open up business there.

ALBERT College, Belleville, Ont., will have an addition to cost \$20,000.

COTTONS have advanced from 5 to 7½ per cent.

THE Province of Quebec Association of Architects held their Annual Dinner at the Queen's Hotel on the 5th.

THE expropriation of St. James Street cost \$201,391 for damages awarded and \$42,119 for expenses. Over 20 per cent!

MICA mines in the Saguenay district are booming. A mine at Lac a Castor has been sold for \$20,000.

MR. P. MACKAY has been elected Vice-President, and Mr. Chas. Cassils, Director, of the Bell Telephone Co.

THE Civic incinerator is costing a great deal more than the contractors said. Their figure was less than \$7,000, while it will take about \$18,000, which, however, includes cartage.

By a recent proclamation, the farmers on the Magdalen Islands can purchase their holdings at the value of their annual rent capitalized.

The Montmorency Mill has left the Cotton Combine.

THE Association of Architects of Quebec have petitioned the City of Montreal to appoint an Art Standing Committee.

A FINE vein of plumbago has been discovered near Gooderham, Ont.

THE National Association of Furniture Manufacturers advocates an advance in prices, on account of the increased value of lumber.

THE Montreal Road Committee has recommended the granting of a contract for \$130,000 to the Sicilian Asphalt Company and of \$62,000 to Bastien & Valiquette, without asking for tenders.

THE Iroquois House, St. Hilaire, was sold at sheriff's sale for \$10,500 on the 17th, and burnt down on the 25th.

THE estate of Boyd & Co., Huntingdon, Que., has declared a first dividend of 12 cents on the dollar.

MR. T. DAoust has secured the contract for the College of St. Elizabeth's Parish, on Notre Dame Street. The price is \$70,000 and the building will be of stone and pressed brick.

MR. P. KELLY, who died on the 21st. inst., was the contractor for the Bonsecour's and St. Lawrence Markets, and superintended the building of St. Vincent de Paul Penitentiary.

THE Hudson Bay Co. will pay 12 shillings per share dividend, and carry forward £25,305 as a balance, and increase of 2 shillings in the dividend over last year, the balance being practically the same.

A NEW sidewalk is wanted at the bottom of St. Peter Street. The tenants say so, and so do all who are unfortunate enough to pass by.

MR. C. MCGILL has been appointed General Manager of the Ontario Bank, Toronto.

WESTMOUNT (Cote St. Antoine) is to have a park; the site is on the mountain, next McGill College Reserve.

A NEW college will be built at St. Louis de Mile End, Montreal, to cost \$25,000. It will be 110 x 46 and four stories high.

Railway News.

A serious accident took place on the Montreal Street Railway, at Westmount, on the 1st, over twenty persons being injured. A trailer jumped the track, as the motorman did not slacken and a car in the opposite direction struck the car, making a complete wreck.

Work has been resumed on the Newfoundland Railway.

THE I. C. Ry., carried Sousa's Band from Quebec to St. John, N.B., 578 miles, in 14½ hours, an average of 40 miles per hour, including stoppages.

Lord Mount-Stephen, Sir D. A. Smith, Sir Wm. Van Horne and T. G. Shaughnessy, were among the directors of the Duluth, S. S. & A. Railway elected at the annual meeting on the 6th.

THE Quebec Council have accepted Mr. Beemer's plan for an electric street railway.

THE Dominion Coal Co.'s line from Sydney to Louisburg was opened on the 14th.

Sir Charles Rivers-Wilson, the new President of the G. T. Railway, will not come out to Canada until the fall.

THE Canada Atlantic employes held a large picnic at Golden Lake on the Parry Sound Ry., on the 24th.

A railway from Renfrew to Portage du Fort, about 50 miles, is contemplated.

THE G. T. R. workshops are to resume work after the usual two weeks' holiday.

THE M. P. & I. Ry. Co. are extending their line round the mountain and expect to reach the M. S. Ry. track at Westmount by August.

THE C. P. Ry. picnic at Peterson was a great success, about 3,000 people being present.

THE B. & M. are talking of buying the Q. Central and building a bridge so as to enter Quebec.

THE Trunk Line Association is endeavoring to adjust rate and stop cutting, and J. Pierpont Morgan urges the injury caused to securities, as a reason for adhering to rates.

FIRE RECORD.

JUNE, 1895.

1ST.—HAMILTON, ONT.—Fearman's Pork Factory, loss \$25,000.

RD.—OKA, QUE.—Trappist Flour Mill, \$4,000.

4TH.—MONTREAL.—L. Beaudry's house, \$400; lamp exploded.

WOODSTOCK, ONT.—T. Cole, Dry Goods, \$15,000, insurance \$5,000.

BURLINGTON, ONT.—Freeman Bros. stables and two horses.

7TH.—HUNTINGDON, QUE.—Old cheese factory, owned by A. Phillips, occupied by Durneau & Co., undertakers.

BERGERSVILLE, QUE.—Seven wooden houses destroyed, with contents.

9TH.—DARTMOUTH, N.S.—House of D. Russell, Q.C., burnt from lamp explosion; insurance \$4,000.

10TH.—SKEENA, B.C.—Windsor Cannery, \$40,000.

12TH.—NEW WESTMINSTER, B. C., Western Fishery Co., M. D. McLellan, C. P. Nav. Co., Holbrook House and others; damage \$30,000.

13TH.—TORONTO.—Attempt to fire Colonial Manufacturing Co.'s factory.

15TH.—LOCKPORT, N.S.—The Ringer property destroyed.

16TH.—MORRISBURG, ONT.—House of Mr. J. Capel partly destroyed.

MONTREAL.—C. Lavoie's store; damage \$2,000.

17TH.—PETERBORO, ONT.—G. W. Hatton's residence destroyed.

KENILWORTH, ONT.—D. Kennedy's house and buildings, \$15,000

18TH.—TOTTENHAM, ONT.—Eighty buildings burned, including Methodist Church; loss \$125,000.

QUEBEC.—Quebec and Lake St. John Ry. workshops, considerable damage.

21ST.—TORONTO.—House adjoining the St. Michael's Hospital; incendiary.

RENFREW, ONT.—H. L. Russell's stables; 6 horses burned.

22ND.—BACK RIVER, MONTREAL.—C. Vernet's house; lightning; \$2,000; insurance, \$800. Hall (tenant), lost furniture.

25TH.—ST. HILAIRE, QUE.—The Iroquois House, on Belœil Mountain; loss \$75,000, insurance \$20,000.

27TH.—ST. ANDRE, QUE.—Desjardin's Cheese Factory, \$3,000.

28TH.—TWEED, ONT.—Albion Hotel, and other buildings; total loss, \$10,500; insurance, \$2,000.

TORONTO.—The Warren Chambers, \$30,000. Tenants: E. Mahoney, E. H. Allport, A. Buchanan, Arthur & Co., Toronto Jewel Case Co., and E. A. Gunther. Insurance, nearly full.

TORONTO NEWS.

The Georgian Bay Ship Canal and River Aqueduct Company have offered to supply the city with water on a basis of \$2,400 per day for 30 million gallons, for a term of 50 years, and, as a guarantee, they offer a deposit of half a million dollars.

The Board of Trade through Messrs. Caldecott (President), E. B. Osler (Vice-President), and E. Gurney, have applied to the city to improve the water pressure in view of the high rate of insurance.

BANK REPORTS.

BANK OF MONTREAL.

The annual report shows profits \$1,210,436.77; balance from last year \$804,715.33; total \$2,015,152.10. From this was paid dividends of 10 per cent., \$1,200,000.00, while a balance of \$816,152.10 was carried forward.

MERCHANTS' BANK.

The annual statement shows net profits \$551,849.51, and balance from last year \$51,428.28; total, \$557,277.79. Out of this has been paid an 8 p. c. dividend, \$480,000, while \$20,000 has been added to the contingent fund, leaving a balance of \$57,277.79.

HOCHELAGA BANK.

The annual statement shows net profits \$88,851.34; balance from last year \$3,922.78; premium on new stock, \$17,980.00; total, \$110,754.12. Out of this \$54,001.65 has been used for dividends, making 6½ per cent.; \$50,000 added to reserve fund; \$3,062.73 to employes' guarantee fund, and \$3,689.74 carried forward as a balance.

JACQUES CARTIER BANK.

The annual statement shows net profits, \$45,323.84; balance from last year, \$8,284.69; total, \$53,608.53. Out of this were paid dividends, \$35,000, of 7 per cent.; \$10,000 was added to reserve fund and \$8,608.53 carried forward as a balance.

BANQUE VILLE MARIE.

The annual report shows net profits, \$36,221.11; balance from last year, \$7,107.10; total, \$43,328.21. Out of this were paid a 6 per cent. dividend, \$28,773.60; \$10,000 was carried to rest and \$4,554.61 carried forward as a balance.

BANK OF COMMERCE.

The annual report shows net profits, \$441,028.50, with balance from last year, \$19,157.02, making a total of \$460,185.52. Out of this has been paid a dividend of 7 per cent, \$420,000; transferred to pension fund, \$10,000; written off bank premises and furniture, \$7,500, leaving a balance of \$22,685.52.

CIVIC COMMISSIONERS.

According to report, Winnipeg is taking the lead in civic administration, as it is proposed to abolish the City Council and substitute Commissioners. This is a plan which has been widely discussed and as favorably received as any such radical change in the existing governmental machinery could be expected. If the idea is carried out in the Western city, it will be carefully watched by many a municipality which is wanting to change its plan.

STOCK NOTES.

MR. G. W. HAMILTON resigned as Vice-President of the Montreal Stock Exchange, but, at the request of the members, remains in the position.

THE Toronto Stock Exchange has elected Mr. J. W. Beaty, President; A. E. Ames, Vice-President; J. K. Niven, Treasurer, and G. T. Ferguson, Secretary.

HON. A. W. MORRIS has purchased a seat on the Montreal Exchange, the price is said to be \$2,800.

ON THE STREET.

The past month has seen many important bank meetings, and especially that of the Bank of Montreal, which shows a most satisfactory report considering the recent depression. The usual dividend of 10 per cent. was paid and the balance increased by about \$10,000. The bank is to be congratulated upon the valuable assistance it gave to Newfoundland, where it has established a branch office. Condensed details of the bank reports will be found elsewhere.

Wheat has shown a decided decline during the month, the closing prices for June, July and Sept., on the 28th being 8½, 9½, and 8c. lower than the closing figures on the 1st, and 10½, 11½ and 10¾c. below the highest points touched. After a slight drop, prices went up on the 5th, but on the 12th, fine weather, good reports and a want of excitement in England caused a decline of two cents, which was continued pretty steadily.

The local stock market has shown considerable life, and prices of the ten representative stocks all show an advance,

except Montreal Cotton, which closes 123 against 129, having dropped as low as 120 on the 27th.

Montreal Street Railway made a decided jump, from 199¼ on the 1st to 209¾ on the 28th, a gain of 10½ points; the highest point was 210¼ on the 24th.

Toronto Street Railway also showed an advance from 80¼ to 85 ex. div., but rose to 88¾ on the 13th.

Canadian Pacific Railway gained 1½ points to 54, and touched 54½ on several days. Duluth gained 1¾ points, from 6½ to 8¼, rising as high as 9 on the 24th.

Commercial Cable has been active and shows a gain of 3 points, to 160½, having risen to 163¾ on the 17th.

Montreal Telegraph Co. rose from 162 to 163½ (the highest point) on the 27th, and stood at 161 ex. div. on the 28th.

Richelieu has risen pretty steadily all the month and closes at 105, an advance of three points. The prospects for this season's earnings are very good and warrant the advance for that reason.

Montreal Gas has been active, and, after varying from 202½, the opening price, 202 and 203½, up to the 14th, it took a jump on the 18th on the statement that the company would not yield and give "dollar gas," and on the 17th a gain of 4 points to 206¾ was made; this was increased to 208½ on the 20th, but this was gradually lost until the closing bid was 206, a net gain of 3½ points.

Bank of Montreal has ranged between 219, on the 1st, to 221¾ on the 7th, the figure on the 28th being 220, a net gain of a single point.

	CHICAGO WHEAT.			C.P.R. Co.	Com'l Cable.	Duluth.	M. Tel.	Richelieu.	M. St. Ry.	M. Gas.	Bank of Montreal.	M. Cotton.	Tor. Ry.
	June.	July.	Sept.										
3rd.....	77½	78½	79½	52½	157½	6½	162	102	199½	202½	219	129	80½
4th.....	76	77	78	54	158½	6½	161	102	200	202	220½	*127	87
5th.....	76½	77	78	53	159½	6½	161	103	200	202	220	127	83
6th.....	79	79	80	51½	159½	6½	162	102	200	202	221	127	84
7th.....	79½	80½	81	51½	159½	6½	162	102	200	202	221	127	84
10th.....	79	80	80	53	159½	6	161	102	200	202	221	127	86
11th.....	79	80	81	54	160	6	161	102	200	202	220	125	86
12th.....	77	78	79	54½	160	6	161	102	202	202	220	127	87
13th.....	78	78	79	54	160	6	161	102	203	203	220	125	88
14th.....	77	77	78	54	161	6	161	102	205	202	221	125	87
17th.....	78	78	78	54	163	6	161	103	207	206	221	125	86
18th.....	74	74	75	54	163	6	161	103	210	206	220	126	86
19th.....	71	71	73	54	163	6	161	103	208	207	221	126	86
20th.....	71	72	73	53	*163	7	162	103	209	208	221	125	86
21st.....	70	70	72	53	162	7	162	103	209	207	220	125	*86
24th.....	69	70	72	53	162	9	163	103	210	207	221	125	87
25th.....	71	71	73	54	162	8	162	104	210	206	221	125	86
26th.....	71	72	74	54	162	8	162	104	211	207	220	125	85
27th.....	70	71	72	54	161	8	163	104	209	206	219	120	85
28th.....	69	69	71	54	160	8	*161	105	209	206	220	123	85

*Ex-div.

JUNE TRANSFERS RECORDED, 1895.

MONTREAL EAST.

STREET AND No.	CAD. No.	SUB-Div. No.	FROM	To	DIMENSIONS.		AREA	COST	DESCRIPTION
					Front	Depth			
St. Mary's Ward.									
Huron.....	508	15	Jacques Cartier Bank..	Geo. Henault.....	24	80		\$ 384 00	Vacant lot
358-360 Champlain.	1101	45	Jos. Riendeau.....	L. Brien dit Desrochers	38	113		5,000 00	Brick houses
159-161 deMontigny	1598	61	J. B. Tardif.....	J. & A. Dussault.....	22½	80		2,250 00	do
727 Notre Dame....	1522	4	Can. Investment Co....	L. Julien.....			2,150	4,000 00	Brick house
303 deMontigny....	1439	....	P. Donahue.....	H. Menard.....	46½	96		1,200 00	do
981 do.....	769	....	C. Hunter.....	O. Moreau.....	52½	76		2,000 00	Wooden house
51 St. Ignace.....	152	....	J. Archambault, Sr....	T. Crevier.....	42¾	86½		2,400 00	Brick house
St. Catherine.....	1571	part	Sheriff.....	A. Desjardins.....			15,273	700 00	Vacant lot
La Fontaine.....	504	14	Jacques Cartier Bank..	N. Casgrain.....	22	105		496 35	
187 to 191 Plessis..	807	....			40	100			
206 Maisonneuve...	819	part	M. Laforce.....	L. R. Montbriant....	24	45		14,900 00	do
897 to 905 Mignonne	8 9	....			45	84			
32-34 Lagauchetiere	175	....			43	76			
105 Logan.....	1363	46	Estate A. Nantel.....	S. J. Granger.....	30	70		2,569 00	Brick house
Dumont.....	1223	50 & 46	A. Desloges.....	A. Paquette.....	20	83	Part lots	500 00	Vacant
Jacques Cartier Ward.									
48 to 58 Roy and	1207	187	A. Lapalme.....	T. Latourelle.....	24	94		5,000 00	Brick houses
68 to 72 Montana.	do	188			24	94			
243-245 Wolfe.....	747	....	Sheriff.....	A. Collard.....	24½	70		1,600 00	do
710 to 716 Berri....	1203	9	Kent & Tourcotte.....	D. Lalonde.....	20	80½ ea.		358 70	do
Cherrier.....	1200	30-31	F. Lemoine.....	E. Lafontaine.....	45	50	Half	960 00	Vacant
87 to 91½ Amherst..	394	part	D. McCaffrey.....	M. Montigny.....			810	4,000 00	Houses
756-758 do.....	1211	48	Md. L. Archambault...	J. Pelletier.....	26	110		2,800 00	Brick houses
205-207 St. Andre..	544	part	P. B. Mignault.....	L. D. Mignault.....	20	85		3,000 00	do
St. Louis Ward									
104-106 Drolet.....	903	174	Rev. J. O. Godin.....	A. Proulx.....	33½	72 ea.		5,000 00	Brick houses
103 to 113 Roy.....	do	97-100			Dit Clement.....	20				72 ea.
52 to 58 St. Elizabeth	209	....	R. Hearington, etc....	A. Mdbeau, P. Auclair & J. Handgrave dit Champagne	44½	84		4,600 00	do
24 St. Hypolite....	855	....	E. Collin, etc.....	M. C. Laramee, wife of E. D. Porcheron.	30	68½		2,200 00	Wood and brk. house
87 to 93 German....	212-210A	parts	W. C. Chester.....	E. Chester, widow of Geo. Percy.....			Irregular.	11,050 00	Brick houses
55-57 Cadieux.....	115	½ part	E. Dufresne.....	P. Dufresne.....	32	103		409 50	do
do do.....	do	do	do	do	32	103		409 00	do
25 to 37 Sanguinet..	148-9	....	P. Kelly.....	A. Dalbec.....			8,671	8,900 00	Brick & wood houses
456 to 460 Sanguinet	902	31	A. R. Archambault...	Latreille Bros.....	24	70½		4,500 00	Stone & brick houses
St. Lawrence Ward									
648-652 St. Lawrence	111	part	Geo. Lulham.....	L. Y. Brunet, wife of J. Perrault.....			7,893	12,000 00	Brick houses
Park Avenue.....	44	4-5	G. W. Nicholson.....	J. Cochrane.....	27	136 ea.		5,197 92	Vacant
7 to 11 Concord....	183	....	W. J. Cook.....	G. B. Burland.....	45½	145		8,000 00	Brick houses
Park Avenue.....	44	53	C. Rinderman.....	T. A. Lynch.....	26	136½	3,555	3,182 00	Vacant
Milton Street.....	99	4	Mrs. R. Fossey.....	Archambault & Fossy.	21¾	92	2,000	2,765 00	Under construction
613 to 623 Lagauche.	569	....	Can. Ins. & A. Co.....	E. Carter.....	93½	146½		25,000 00	Brick & stone houses
St. James Ward									
165 to 171 J. Cartier	570	half	Jos. R. Burrell.....	Pres. W. & O. Fund....			6,356	5,000 00	Brick houses

MONTREAL WEST.

St. Antoine Ward.									
875 Dorchester....	1368	part	Mrs. E. Temple.....	Hy. Gatehouse.....	30	150		12,500 00	Stone house
402 Burnside Place.	1686	24	Mrs. R. Taylor.....	F. J. F. Schwartz.....	20	87½		4,750 00	Brick house
2127-9 Notre Dame.	442	half	G. Young.....	Jos. Allen.....	58	154		6,000 00	Brick & stone houses
St. Ann's Ward.									
677-9 St. Paul.....	1822	....	C. & H. Wilson, etc....	Estate Wm. Dow.....	48	80		4,000 00	Brick houses, 1 story
47-49 Richardson...	748	....	J. H. Burgess.....	C. A. Dorion, wife of T. Burgess.....	29½	96		(not given)	Brick houses

HOCHELAGA.

St. Jean Baptiste Ward.									
602 to 606 S. Hypolite	214	....	J. Filteau.....	R. Cloutier.....	34	69		1,500 00	Wooden houses
521 to 523 Laval av.	15	1092	M. Loan & Mort. Co....	T. Chicoine.....	20	72		1,200 00	Brick & wood'n houses
St. Hubert.....	1290-92	249-250	Estate J. H. Lacroix...	Nuns of H. Sacrament..	40	173¾		4,845 00	Vacant
Berri.....	15	18-22	Estate H. H. Boisseau.	G. Deserres.....	20	80 ea.	& hypth.	200 00	do
Dufferin.....	7	129-130	P. Dorais.....	Jos. Beaudry.....	25	80 ea.		850 00	do
Panet.....	1	25	O.H. Richer & A. Chausse	P. Simard.....	25	91		450 00	do
896-8 St. Dominique	378	part	J. Binnette.....	C. S. Fortin.....	30	63		2,000 00	Brick houses

JUNE TRANSFERS.—HOCHELAGA.—Continued.

STREET AND NO.	CAD. NO.	SUB-DIV. NO.	FROM	TO	DIMENSIONS.		AREA	COST.	DESCRIPTION
					Front	Depth			
St. Jean Baptiste Ward.—Con.									
697-9 Sanguinet....	15880	...	Md. J. B. Larin.....	E. Cote.....	20	72	.....	925 00	Brick houses
Rachel	6	4	G. Archambault.....	H. Picotte.....	20	100	.....	3,000 00	New brick houses
420-422 Rivard.....	15	340	G. W. Moffatt.....	F. Martineau.....	20	70	.....	1,350 00	Wood & brick houses
322 Panteleon.....	86	....	Mde. P. Martineau..	M. Desormeau wife { of J. Lecompte	40	75	.....	2,200 00	Wooden house
Drolet.....	15	627-8	Mde. E. Gauthier.....	A. David.....	20	72 ea.	.....	1,200 00	Vacant
508-510 Drolet.....	15	756	Mde. F. X. St. Jean..	T. Prefontaine.....	20	72	.....	1,400 00	Brick house
505-7 St. Hypolite..	175-6	....	M. Laforce.....	L. R. Montbrait.....	20	72 ea.	other prop.	14,900 00	Wooden houses
Marie Anne.....	6	102	R. Prefontaine, etc....	N. Gauthier.....	26	100	.....	583 33	Wood & brick house
do	6	102	N. Gauthier.....	H. Dupre.....	26	102	.....	2,000 00	do do
Chambord.....	6	124	R. Prefontaine, Etc....	O. Cadotte.....	24	70	.....	330 00	Vacant
801to805 St.Dom'que	306	....	E. D. Roy.....	M. Dagenais.....	40	75	.....	6,000 00	Brick houses
Mary Ann.....	6	93	R. Prefontaine, Etc....	L. Guy, wife of A. Payne	24	86½	.....	633 60	Vacant
Hochelaga Ward.									
Frontenac	166	511	J. U. Emard,.....	C. Monbleau & Mde. } P. Marcotte	22	80	.....	475 00	Vacant
174 to 184 N. Dame.	33	....	Est. J. B. Rolland Etc..	P. Rafferty.....	360	148	Fr. Vilas.	23,500 00	Wooden houses
88 to 94 Lafontaine.	166	561-2	A. Sanscartier, etc....	S. Cornier.....	.....	.....	.....	2,625 00	Brick houses
Prefontaine.....	74	8 to 11	J.W. Shotton & T.H. Barnes	P. Tetreault.....	72	55½	Irregular.	1,985 31	Vacant
St. Catherine.....	76	(1 part)	Sir W. H. Hingston....	do	34½	131	4,515	2,113 80	do
120 Marlborough...	111	.....	W. Smith & J. Truckart	M. S. Baxter.....	50	100	.....	1,100 00	Brick house
Prefontaine.....	76	28-31	T. C. Aylwin.....	Sir W. H. Hingston...	23	115	10,645	2,500 00	Vacant
St. Denis Ward.									
Dufferin.....	329	88	J. U. Emard.....	J. O'Connell.....	25	80	.....	200 00	Vacant
Rivard.....	162	99	M. Loan & Mort Co....	T. Bienvenue.....	22	70	.....	350 00	do
Dufferin.....	329	59	J. U. Emard.....	S. Routhier.....	25	80	.....	300 00	do
St. Hubert.....	7	819	H. V. Meredith.....	A. Courtemanche, widow of E. Guerin }	25	109	.....	116 50	do
Boyer.....	328	349	Drapeau, S. & Co....	P. Morse, wife of J. } O. Beaudoin..... }	25	100	.....	350 00	do
Labelle.....	7	1020	H. V. Meredith.....	V. Noel.....	25	87	.....	76 13	do
Chambord.....	330	10	R. Prefontaine, Etc....	A. Racine.....	24	69	.....	350 00	Vacant
Broebeuf.....	329	108	J. U. Emard.....	C. Giroux, wife of D. } Riendeau..... }	25	80	.....	325 00	Vacant
9-11 St. Ignace....	247	....	E. D. Turcot, Jr.....	D. Depatie.....	42½	65	.....	1,240 00	Wooden houses
1420 St. Denis.....	198	22	do	M. F. E. Bourdon, wife } of N. Turcot	40	75	.....	4,500 00	Brick house
1422 St. Denis.....	198	23	do	D. Turcot, Sen.....	40	75	.....	4,500 00	Brick house
1178 to 1182 Berri..	162	90-1	L. N. Coallier.....	T. L. Bienvenue.....	22	90 ea.	.....	4,500 00	Brick houses
St. Gabriel Ward.									
95-97 Manufacturers	2999	....	H. Bourque.....	L. H. Henault.....	72	127¼	.....	1,888 17	Brick houses
do .....	.....	.....	.....	.....	.....	.....	.....	1,800 00	.....
189 St. Luc.....	2451	half lot	Mde. J. M. Therien, etc.	O. L. Henault.....	48	80	.....	.....	Wooden house
Paris.....	3239	138	M. L. & M. Co.....	R. Turner.....	22½	80	.....	450 00	Vacant
662-4 Mullins.....	2675	15	do	G. Picard.....	.....	.....	5,042	.....	Brick wooden houses
Maisonneuve Ward									
Ontario.....	8	264	L. H. Senecal.....	W. O. Smith, Jr.....	25	110	.....	500 00	Vacant
Mile End Ward.									
Lauretta.....	10	435-435A	Hon. L. Beaubien.....	J. A. Van Bogaert....	26	90 ea.	.....	1,450 00	Vacant
Mount Royal av....	13	64-5	A. Todd.....	C. J. McCuaig.....	25	75 ea.	.....	1,500 00	Houses
St. Lawrence.....	10	16-18	J. N. Greenshields....	Blouin, Girard & Collard	25	110 ea.	.....	2,143 31	Vacant
Delormier Ward.									
7 Papineau Av....	159A	2	H. Coutu.....	M. Laforce.....	50	155	.....	250 00	Vacant

MONTREAL ANNEX.

Durocher St.....	32	2-5	Can. Land & Inv. Co..	J. R. A. Frenette.....	50	100	.....	750 00	Vacant
do	32	2-17-18	do	J. E. Wilder.....	50	100 ea.	.....	1,200 00	do
do	32	4-14	do	F. E. Fox.....	50	100	.....	500 00	do
Park Avenue.....	12	8-9, half	J. Ames.....	J. S. Mather.....	25	110½	Half lot.	781 75	do
Clarke St.....	11	434, half	Mont. Freehold Co....	O. Lavoie.....	25	84	.....	374 00	do
Sword & Querber Av	32	295-298 } 312-313 }	Deaf & Dumb Ins....	A. Denis.....	.....	.....	Vari's sizes	1,800 00	do
Bloomfield Avenue.	34	401-2	R. Boyer.....	Deaf & Dumb Ins....	30	130 ea.	.....	5,000 00	Brick houses
Madison Avenue...	12	21-5-6 } 22, 47-8 }	Can L. & I. Co.....	M. McDonald, wife of } G. A. Gunn..... }	100	106½	.....	1,150 00	Vacant
Park Avenue.....	12	9-10 & 10, 48 }	do	C. Ransom, wife of } D. H. H. Welsh	50	110	.....	699 79	do
Clarke St.....	11	437	Mont. Freehold Co....	N. Boutin.....	25	84	.....	374 00	do
Clarke.....	11	419	M. Freehold Co.....	F. Martin.....	50	84	.....	748 00	Vacant
do	11	391-2	do	J. C. Tory.....	50	84	.....	458 25	Vacant

JUNE TRANSFERS.—WESTMOUNT.

STREET AND NO.	CAD. NO.	SUB-DIV. NO.	FROM	To	DIMENSIONS.		AREA	COST	DESCRIPTION	
					Front	Depth				
St. Catherine	1426	....	W. Drysdale	Walter Drake.....	....	.....	12,972	8,000 00	Vacant	
Holton Avenue....	374	19	Mrs. G. B. Bradley....	E. & H. Upton.....	....	.....	13,370	5,348 00	do	
Elm Avenue.....	374	150-51	Sheriff	F. W. Newman.....	25	105 ea.	.....	3,725 00	do	
Victoria Avenue...	215	38-42	A. Turner	F. F. Kelly & T. Lamb.	50	135 ea.	.....	8,437 50	do	
Western Avenue...	208	480, half	C. W. King.....	A. D. Evans.....	25	102	(Half)	693 20	do	
Dorchester St.....	941	287	S. T. Spindlo	C. Lewis, wife of E. Judge	25	108	(About)	3,205 00	do	
Greene Avenue.....	384	92, part	Estate E. Atwater....	Town of Westmount..	12	103½	.....	1,239	619 20	do
Colombia St.....	384	110, part	C.T.S., A. Peverley....	do	12	103½	.....	619 50	do	
St. Catherine St...	235	part	W. Smith.....	Jas. Smith	92½	120½	.....	11,160	10,000 00	2 wood'n & brk. houses
.....	283-4 &	parts	{ David Yuile	Royal Institute.....	....	.....	18 arp, 15 p.	27,226 95	Vacant	do
.....	374	part	Mrs. James Little....	do .....	....	.....	24,040	2,404 00	Vacant	do
.....	325	part	J. Lewis	Hon. F. E. Gilman....	25	100	.....	5,800 00	Brick houses	do
4504-6 St. Catherine	1434	22	{ W. Rutherford, Jr. {	{ E. J. Weekes, wife of {	100	102½	.....	3,074 16	Vacant	do
Windsor.....	{ 218	66	{ J. F. Hagar.....	{ K. J. Biddell, widow {	25	120 ea.	.....	1,000 00	Vacant	do
Clarke Av.....	315	5-6	J. B. Wood.....	of E. G. Hamilton. }	.....	.....	.....	.....	.....	.....
Metcalf Av.....	{ 244	5	{ W. & R. G. Hood....	J. Morrison.....	137½	112	Parts	8,400 00	Vacant	do
	{ 243	6								

ST. HENRI.

Greene Avenue....	385	38-9,46-9	A. Walker	M. Rochon.....	22½	90	.....	5,700 00	Vacant
Gareau St.....	1705	60	J. Hogue	J. B. Hurteau.....	24	73	.....	240 00	do
Greene Avenue....	385	53-6 & 52	M. Rochon.....	B. & Z. Gervais.....	101½	95	.....	12,400 00	Stone & brk. houses
Harrison St.....	2203	part	C. W. Lindsay.....	T. Sutton.....	.....	.....	.....	25 00	Vacant

MONTREAL JUNCTION.

Inspector Avenue..	140	609	J. J. Cooke.....	H. E. Griffith	50	134	.....	250 00	Vacant
Gazette Av.....	140	77	J. J. Cooke.....	{ M. Chambers, wife of {	50	88	.....	396 00	Vacant
				{ B. S. Wickware.... }					

ST. CUNEGONDE.

170-172 Richilieu...	562	A. Duperrault.....	A. Martin.....	30	80	7,000 00	Brick houses
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A FIRE EXTINGUISHER.

The Durand Fire Extinguisher has the merit of simplicity and handiness, while its makers claim that it is quite efficacious in putting out an incipient blaze—and the small blaze is the forerunner of the big fire. The device consists of a glass cylinder, containing liquids, one of which is in a glass globe, the globe being broken in case of fire by pulling a trigger. As the globe breaks, the liquids meet, forming a potent gas which destroys fire, and a stream at once issues from a small nozzle. From the testimonials of those who have tried it, the idea appears to be of good practical value.

CARPETS.

Carpets are not a luxury but a necessity to all who can possibly afford them, and whether of velvet pile, tapestry or catelines, are part of the furnishing of every house. As every benedict knows, except the few whose home is given to them ready-made, the bill for carpets proves their importance in furnishing. Like

everything else, a specialist in carpets has a better selection, with a greater range of prices, and such an one is Mr. Thomas Ligget, in whose large and well-lighted store the purchaser can see and select from a bewildering number of styles and qualities. Mr. Ligget takes as a motto "Good Quality," and his customers find it carried out faithfully.

INCENDIARIES IN NEW YORK.

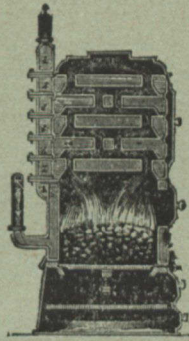
Toronto does not appear to have a monopoly of firebugs, as a gigantic plot has been unearthed in New York by which a gang has been operating and securing insurance by incendiarism. When men are convicted of firing buildings, the punishment should be death. The man who murders another in a moment of passion, or even in cold blood, is not half as deserving of death as the wretches who, for the sake of the insurance money, will run the risk of murdering whole families. Such brutes are not fit to live, and if the law treats them as less than murderers, the law should be altered.

COLD STORAGE.

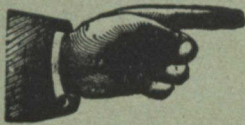
The prospectus of the Dominion Cold Storage Co. appeals directly to investors while indirectly it strikes at the welfare of Montreal's business, and especially to certain lines of business. The exports of Canadian produce include large quantities of butter and cheese, and these require special storage; while the fruit importers also call for the same kind, It is to meet the requirements of these important trades that the Company is being formed and the support of these especially will make it a success. All the latest improvements in cold storage will be utilized in the Company's warehouses and it is estimated that the profits, after a liberal allowance for operating expenses, will be sixteen per cent. Such an opportunity for investment seldom offers, and those seeking good interest should call at the office where they can satisfy themselves of the soundness of the claims to such earnings.

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(Produce Cold Storage Exchange.)

APPLICATION has been made to incorporate under the Dominion Joint Stock Companies Act, a company, with the object of acquiring the necessary property and buildings for the establishment in Montreal of a Cold Storage business to be constructed and operated on the latest and most improved methods of mechanical refrigeration.

To establish this business on a sound basis 3,000 shares of the capital stock at the par value of \$100 per share will be issued. Terms of payment, 10 per cent, on allotment, 20 per cent. on August 1st, and the balance by call of 10 per cent, each, at intervals of 30 days. One thousand shares of this stock have already been subscribed and the balance is offered to the public.

The net profits are estimated to enable a dividend to be paid of, probably, 16 per cent., so the stock will rapidly go to a considerable premium. The business offering, and certain to be controlled when first-class facilities for storing all kinds of perishable goods, and keeping them in prime condition, are provided, is a guarantee of the enterprise being a pronounced success.

The property selected and acquired by the Company for the enterprise is situated on Mill Street, between the Lachine Canal and the river St. Lawrence in this city. It possesses ample water power, rail and water connections, with unexcelled facilities for loading cars and vessels direct from or into the warehouse.

Application forms for stock, and all other information, can be obtained at the office of the Company,

218 St. James Street, = MONTREAL.