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and Caps of all grades and prices. Letter orders
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in barrels and bottles.

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Joy's Golden Butter Color

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FANCY GROCERIES.

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A Journal of Commerce, Industry and Finance, especially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia and the Territories.

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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of a great majority of business men in the east district described above, and including Northwest Ontario, the provinces of Manitoba, and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JULY 18, 1896.

Manitoba.

The Brandon summer fair will be held on July 28 and 29, the week after the Winnipeg exhibition.

J. A. Munghan, who has been for some time past with Munson & Allan, barristers, Winnipeg, will shortly open a law office at Dauphin.

Mr. Bull, of the Royal Soap Company, Winnipeg, has let the contract for extensive enlargements and improvements to his premises.

W. D. Scott, Manitoba immigration agent at Toronto, arrived in Winnipeg on Thursday with the second summer farmers' excursion from Ontario.

A new brick block will be erected on Main street, Winnipeg, near the Bank of Montreal, jointly by D. McDonald and R. Wyatt. Mr. McDonald owning the south and Mr. Wyatt the north half. The building will have a frontage of fifty feet on Main street and a depth of 120 feet. It will be three stories high with a basement, and will cost from \$18,000 to \$20,000.

John Reid, of Ottawa, Ontario, has arrived in Winnipeg to take the management of the wholesale branch of the Ontario Glove Works, of Brockville, which has been established here for some time, which position was rendered vacant by the death of the late D. B. McLaren. Mr. Reid is experienced in general mercantile business, and has recently spent some time at the factory at Brockville familiarizing himself with the glove trade.

Assiniboia.

Henry Smith, butcher, Moosomin, has assigned.

A. Davidson, hotel, Indian Head, is succeeded by May & Boyd.

Creamer Bros., druggs, Qu'Appelle, have sold out to J. A. Unsworth & Co.

H. B. Foulkes, liquor merchant, of Moosomin, committed suicide on July 4 by taking strychnine.

S. T. Scott, who has been for nearly two years foreman of the Qu'Appelle Progress, has purchased the plant of that paper and will hereafter conduct the Progress under his own management.

T. K. Grigg, of T. K. Grigg & Co., of the Windsor hotel, Regina, died on July 8.

Deceased, with his brother, Sam Grigg, formerly managed the Grigg house of London, Ontario.

Alberta.

An irrigation ditch six miles long, is being completed at the Blackfoot Indian reserve. The work is being done entirely by Indians.

Dairy Trade Notes.

A decline of sixpence in the public cheese cable was reported on July 5.

At Woodstock, Ontario, on July 2 seventeen factories offered 8,164 boxes of cheese. Sales—1,566 at 6½c, 1,110 at 6 18-16c; market fairly active, but prices low.

At Brantford, Ontario, on July 8 at the cheese market 15 factories offered 2,490 boxes. No sales: 6½c to 6 11-16c was offered. Six buyers were present.

Dairy Commissioner Macdonald of Manitoba returned last week from visiting the creameries at Minnedosa, Newdale, Neepawa, Strathclair and Shoal Lake, all of which are producing splendidly. Mr. Macdonald was particularly struck with the Shoal Lake creamery owned by Mr. Scott. It cannot be beaten by any in Canada, he thinks, for modern arrangements.

At London, Ontario, on July 4, 81 cheese factories boarded 6,184 boxes June; 185 boxes sold at 6½c, 186 at 6½c, 1,158 at 6 11-16c and 857 at 6½c.

At the cheese board at Brockville, Ontario on July 2 there were 2,950 boxes of cheese boarded of which 920 were white and the balance colored: 208 boxes of colored sold at 6½c; 6½c was offered for white but none sold.

The Dry Goods Trade.

United States travellers are offering prints in Eastern Canada markets, at low prices, owing to the demoralized state of the United States markets.

Spool cottons have been in the past sold at a small margin. The makers of spool cottons a few weeks ago advanced their prices 15 per cent. It was admitted then that spool cottons had been too low. Advances received on June 8th advanced prices still further, ranging from 28 to 81½ per cent. Close competition had forced down the price of many lines to a very small margin of profit, and the mills to further their interests had an understanding which led to the advance referred to.

Grain and Milling.

A mill for the manufacture of pot barley has arrived for Dow & Curry of Pilot Mound, Man. The new machinery will be placed in position immediately.

The North Dakota crop report says: The weather conditions still continue very unfavorable for the wheat crop, owing to the hot weather and scarcity of rain over almost the entire wheat raising section of the state.

The situation of the feed market, says the Montreal Gazette of July 7, is somewhat unsettled. Millers in some cases have advanced prices for both bran and shorts 50c per ton to \$12 and \$18 but others still continue to sell at \$11 and \$12, including sacks, which means \$10 for bran and \$11 for shorts without sacks.

The flour combination, entered into by the spring wheat millers of the United States, says an exchange, is said to be in danger of collapsing, owing to the fierce war waged against it by the city mills combine, which has cut its prices 15c per bbl. Although as yet there is no break in the former combine, it is thought that it cannot hold out much longer. In New York the price has been cut

to \$3.50 per bbl. for choice spring wheat brands.

Heavy dew and hot sun still prevail and rust is making rapid headway in the wheat, causing it to look very poor, and in all reports, with a few exceptions, mention of rust is made. The later sown wheat is not looking well, in consequence of which some farmers are thinking of plowing a portion of the crop under. Oats, barley, flax, corn and potatoes still hold their own and with a few exceptions are advanced favorably, but rain is greatly needed for corn and potatoes.

Wheat Stocks on July 1.

The total net decrease in available wheat stocks, both coasts, United States and Canada, within six months ending June 30, is 41,581,000 bushels, compared with 66,899,000 bushels in the first half of 1895, 57,852,000 bushels in the corresponding portion of 1894, 88,525,000 bushels in 1893, and as compared with 42,524,000 bushels in the first six months of 1892. The total falling away during the past six months is, therefore, slightly heavier than the average shrinkage in the corresponding portions of 1892, 1893 and 1894. It is less than two thirds of the decrease in the first half of last year, and is 3,000,000 bushels smaller than the total net increase in available stocks, both coasts of the United States and Canada, from July 1 to December 31, 1895.

The total quantity of wheat available for immediate distribution in the United States and Canada, both coasts, plus the quantity afloat for Europe from all exporting countries, on July 1, added to available stocks in Europe, as reported to Bradstreet's is as follows:

	East of Rockies.	Pacific coast.	Europe and aloft.	Grand total.
July 1, 1896	61,254,000	1,927,000	41,920,000	105,201,000
July 1, 1895	63,568,000	6,549,000	70,760,000	140,877,000
July 1, 1894	65,250,000	8,253,000	78,076,000	146,579,000
July 1, 1893	72,066,000	9,842,000	76,860,000	162,808,000
July 1, 1892	33,287,000	2,375,000	63,514,000	99,203,000
July 1, 1891	21,054,000	1,031,000	60,360,000	83,395,000
July 1, 1890	20,846,000	2,395,000	40,144,000	60,185,000

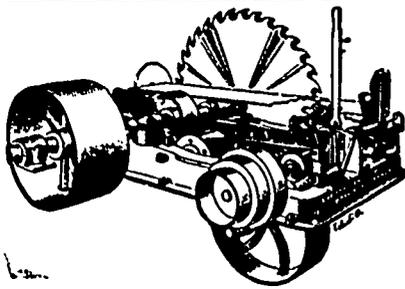
The total supply of wheat at home and abroad, amounting to 105,201,000 bushels on July 1, 1896, is the smallest aggregate so held since July 1, 1892, when the total was 99,203,000 bushels.—Bradstreet's.

Comparative Prices in Staples.

Prices at New York compared with a year ago.

	July 3, 1896.	July 5, 1895.
Flour, straight spring...	\$3.00 to \$3.40	\$3.50 to \$4.15
Flour, straight winter...	\$3.10 to \$3.45	\$3.50 to \$3.90
Wheat, No. 2 red.....	65c	73c
Corn, No. 2 mixed.....	33½c	49c
Oats, No. 2.....	21c	28c
rye, No. 2, Western.....	38c
Barley, No. 2 Milwaukee.....
Cotton, mid. upld. ..	7 7-16c	7½c
Print cloths, 64x68....	2 7-16c	2½c
Wool, Ohio & Pa., X....	16c	16½ to 17c
Wool, Nc. 1 combg....	19 to 20c	21 to 22c
Pork, mess new.....	\$3.00 to \$3.75	\$13.25 to 14.00
Lard, westn. stm.....	4.20c	6.05c
Lutter, creamery.....	15c	18c
Cheese, ch. east frv. ...	7c	8c
Sugar, centrif., 90°.....	3½c	3½c
Sugar, granulated.....	4½c	4 7-16c
Coffee, Rio, No. 7.....	18½c	16½c
Petroleum, N. T. Co....	\$1.15½	\$1.45
Petroleum, r'd. gal....	6.90c	7.8c
*Iron, Bess. pg.....	\$12.25	\$14.00
*Steel billets ton.....	\$20.00	\$21.00
Ocean Steam Freight—		
Grain, Liverpool.....	1½d	1½d
Cotton.....	1-16d	1-16d
	* Pittsburgh.	

The Fur Trade Review says: "The force of example is very great, whether for good or evil. It is our sincere opinion, consequent upon observation, that more failures have been due to easy and unconsidered compromises than any other cause. We hope there will be no failures this year. We know there would be very few if the proper remedy should be applied at the outset."

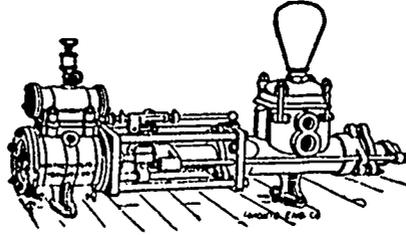


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WINNIPEG, MAN.

**Engines and Boilers,
Saw Mills.**

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Northey's Steam Pumps,
Grain Choppers,**



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ABSOLUTELY FIRST.

SECOND TO NONE

IN FANCY GOODS, TOYS DOLLS, GAMES, MUSICAL GOODS, ETC.

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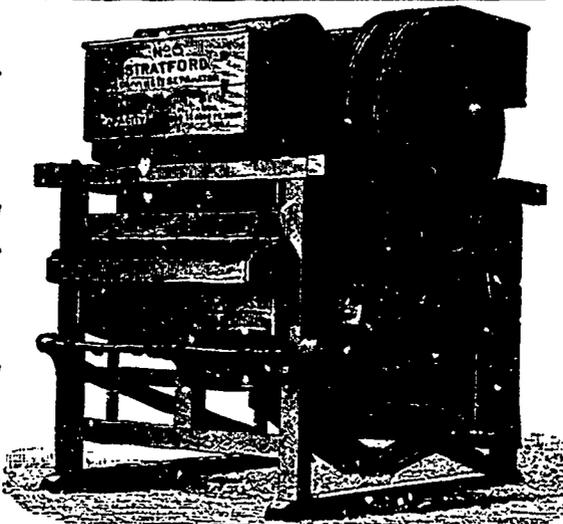
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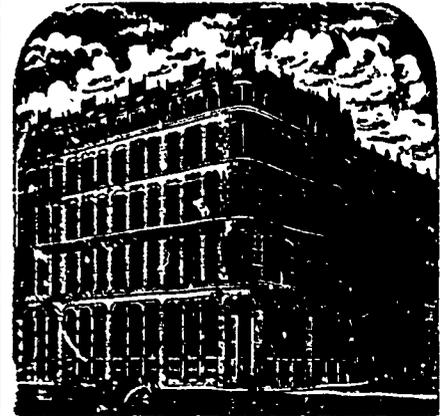
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BRIDGE BUILDING A SPECIALTY.

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POINT DOUGLAS AVE., WINNIPEG.

The Commercial

WINNIPEG, JULY 18, 1896.

THE WINNIPEG INDUSTRIAL.

The date of the opening of the annual exhibition of the Winnipeg Industrial Exhibition Association is now drawing near, and the affair promises to be a great success. Judging from the way entries are coming in, and from the programme prepared, this will be the best all around exhibition ever held under the auspices of the association. The dissatisfaction owing to lack of building accommodation in past years, will this season be removed. The grounds and buildings have been greatly improved this year, and new buildings are now being completed which will give good accommodation for the exhibits. The association is comparatively a young institution yet, and it could not have been expected to have had the most complete accommodation from the start. It has required a large expenditure to bring the grounds and buildings up to their present condition, the expenditure this year alone having been upwards of \$30,000. As the exhibition was to a considerable extent an experiment on the start, it would have been rash to have launched out on a very large scale in the matter of buildings, the first year or two. The experimental stage has now been passed, and the success of the association has been such, that the directors felt it safe to largely increase the building accommodation this year.

The prize list this year is the largest and most complete ever offered by the association, aggregating \$15,000 in prizes, the amounts in individual cases making it worth while going to some pains to enter the competition. A splendid programme of sports and amusements for the entertainment of visitors has also been prepared. The management assure us that the programme in this respect will be decidedly the best ever presented here.

It is to be hoped that there will be a very large turn out of farmers from all over the country. Intelligent agricultural visitors are bound to learn much which will be to their practical benefit by visiting the exhibition. The Winnipeg Industrial has been the most potent agency we have had to encourage the raising of a fine class of live stock. Farmers who visit the exhibition and see the fine lot of animals there shown, are encouraged to try to improve their own herds and flocks. They see the fine animals and they think to themselves: "Why should I not have animals like these, instead of raising a lot of scrubs." And they could all have a fine class of stock if they would intelligently direct their efforts to that end. The benefit the Winnipeg Industrial has been to the live stock interests of the country is freely acknowledged by all who are in a position to pass an opinion on this point. The larger the number of farmers who can be induced to attend the exhibition, the greater will be the benefit derived in this direction.

There will also be many useful ideas to pick up by attending the exhibition, regard-

ing agricultural machinery and implements, fences, etc., which should well repay the visitors for their time and trouble, to say nothing of the pleasure and benefit derived from a little necessary recreation of this kind.

Included in the programme is a long list of sporting events, which alone will draw a large attendance. Also bicycle races, trap shooting, etc. For platform and other special attractions, see programme. The exhibition opens on Monday, July 20, and continues during the week.

LET US HAVE PEACE.

It is a matter for regret that some papers have started an agitation since the recent federal elections, against what they call "French rule" in Canada. It was hoped that when the elections were over, the country would settle back to peace and quietness again. However, if this agitation is to be kept up, the outlook is not encouraging. Let us hope that the agitation is only the result of the bitter feeling growing out of defeat, and that it will be dropped as soon as the journals which have adopted this policy have had time to cool down a bit. Certainly no journal nor person who has the well wishes of the country at heart, will be found stirring up an agitation of this kind, which cannot be regarded otherwise than a menace to the country. Every effort was made by both political parties to secure the favor of our French Canadian fellow citizens, before the elections, and because they have mostly gone one way, it seems very unreasonable for a few journals of the opposite party to try now to stir up such a dangerous agitation. The great majority of Conservative journals, and the Conservative people generally, The Commercial feels sure, will frown upon this attempt to stir up racial strife in our common country.

The greatest menace which French Canadians ever presented to the country, the recent elections have proved to have been an imaginary danger. Some extreme Protestants were occasionally found who took the ground that the French Canadians were completely under the thumb of the clergy, and they were fond of representing the danger to the country from a large population, of machine voters, to be swayed by the clergy at will. In the last elections it is a well known fact that the clergy put forth great efforts to direct the Quebec vote, but they utterly failed. Had Quebec gone overwhelmingly the other way, then there would have been reason to cry out that the result was a menace to the country, as it would have indicated complete clerical domination in Quebec. As it is, the result of the elections removes the supposed menace (a menace the most dangerous ever presented to the people of Canada), and it has given the very agreeable proof that the people of Quebec will not be dominated by the clergy, in civil or political matters. In fact the result in Quebec is sufficiently encouraging to repay for much of the disagreeable strife this country has suffered over the school question. The recent elections in French Canada have settled several things. Not only have the people shown that they will not be ruled by

the clergy in political matters, but the result will probably settle the question of the undue interference of the clergy in politics in the future. Heretofore, both political parties have probably been guilty of endeavoring to obtain the influence of the clergy. Now that it has been shown that the clerical influence is not worth very much in election contests, we may expect less pandering to the bishops in the future. All this is very satisfactory, quite aside from the other questions involved in the recent political contest. As for the clergy, the humiliation they have brought upon themselves by taking such a strong stand in the political contest, will no doubt have the effect of keeping them in the background in the future. French Canadians have been condemned by some in the past, because it was claimed they were subservient to the clergy. Shall we now condemn them because they have asserted their manhood and independence of the clergy? Because they have proclaimed that they are not for sale by the bishops? The very fact that the French Canadians have shown that they cannot be handed over by the bishops to the highest political bidders, is the most satisfactory feature of the last contest. The great menace to the country which would exist were the opposite the case, is shown to have passed away. The new government will owe nothing to the bishops, and will therefore have nothing to repay them. This is also worth something?

THE PRICE OF OATS.

The low price of agricultural products is one of regrettable features of the present time, and in no instance is this more striking perhaps than in the price of oats. Oats for current month delivery have been selling in Chicago at 15 cents per bushel of 82 pounds for No. 2 grade, and they have been sold for delivery next May, nearly a year hence, at 18 cents per bushel. This shows very low values. A year ago this month, at Chicago cash oats sold at 22½ to 25½ cents. That is, 22½c was the lowest price paid during the month, and 25½c the top price. Earlier last year prices were even higher ranging. They touched 30 cents in January, 29 cents in February, 30½ cents in March, 30½ cents in April, 31 cents in May and 31½ cents in June. The latter was the top price of the year, and from June they steadily worked downward to 17 to 18 cents in December. This year prices have continued low throughout, so far.

In a record of The Chicago market for the past eighteen years present prices have only once or twice been approximated. In January and February 1890, the price got down to between 19 and 20 cents, and in August, 1889, the price touched 19 cents. In October of the latter year 17½c was recorded. These are the nearest approaches to present values which the records of the Chicago market show. The average price for the year 1890, however was 31 cents, and for 1889 the average price was 22½ cents. The average price for the present year, according to present indications, will not be much over one-half what it was in 1890. The average price for 1895 was 24½ cents, for 1894 it was 30½ cents, for 1893 it was 28½ cents, for 1892 it was 30½

cents, for 1891 it was 89 cents and for 1890 it was 81 cents. The average of 22½ cents for 1889 was the lowest in the record of 18 years, and the highest annual average was 44 cents in 1882. This record shows that the present prices are exceptionally low and altogether unparalleled in previous years. It is therefore reasonable to expect that these values cannot continue.

Present prices for oats are certainly far below the cost of production in Manitoba. This is so obviously apparent that it is not necessary to enter in figures to prove it. It will not pay to grow oats for sale at anything like present prices. While prices remain so low, it would probably be advisable for farmers to chop up their oats for feed, straw and all, without threshing.

The last crop of oats in Manitoba was a large one, representing over 22,500,000 bushels, or about double that of the crop of 1891. As we had some oats for export from the crop of 1891, and as exports from the crop of 1895 have been comparatively trifling, there must be a very large quantity of last year's crop still held by farmers. Those who carried their oats over in well-built stacks are better off than those who threshed them.

As for the present outlook the fact that Chicago speculators are selling oats for next May at 18 cents, does not look very encouraging. The area of oats in the United States is only one per cent less than last year and the crop fairly promising.

POLITICAL RUMORS.

Those Liberal journals which so hastily undertook to condemn Mr. Chamberlain, on the fake report that he was meddling in Canadian politics, are deserving of severe censure. The thing was too absurd for belief, and it seems strange that a paper like the Toronto Globe would give publicity even to such a rumour. The report was to the effect that Mr. Chamberlain had come to the aid of Sir Charles Tupper, in his efforts to induce Lord Aberdeen to sign a big batch of orders-in-council. It is quite certain, however, that there has been some friction between the governor-general and the retiring ministers, regarding appointments, Lord Aberdeen having evidently refused to sign the necessary orders. This difficulty, perhaps delayed the resignation of the government somewhat, but Mr. Laurier is now busy forming his cabinet.

THE ONTARIO MUTUAL.

This well known life assurance company has long been regarded as one of the solid insurance concerns of this country. The Ontario Mutual has never tried to make a great big splurge in the insurance field. It has not tried to head the list as to the amount of insurance carried, or the new business taken annually. The company has preferred to work on conservative lines, doing a reasonable amount of business on a safe basis, and keeping its expenses low in proportion to the business done. Working on this basis, the Ontario Mutual has been enabled to give its policy holders safe insurance at the lowest price, pay large

dividends, and give security equal to the largest companies.

At the annual meeting of the company, held recently, the report presented was as usual a very satisfactory one. The report showed increased assets, increased reserve, increase in premium and interest income, and decrease in expenses and losses. Thus the increases and decreases are both on the right side.

Another important feature is the change of the reserve fund from the 4½ per cent. to the 4 per cent table, thus adding the sum of \$117,281 to reserve.

In the West, the company is doing a good business, under the direction of P. D. McKinnon, of Winnipeg, provincial manager, assisted by a staff of competent agents.

London Fur Sales.

Following is a complete list of articles sold at C. M. Lampson & Co's recent fur sale with comparative prices obtained for each:

Beaver,	15 per cent. lower than March
Kitt fox,	10 " " "
Japanese fox,	10 " " "
Mink,	10 " " "
Marten,	10 " " "
Baum marten,	10 " " "
Stone marten,	5 " " "
Japanese marten	25 " " "
Japanese sable,	15 " " "
Russian sable,	10 " " "
Kolinsky,	15 " " "
Otter,	15 " " "
Wolverine,	10 " " "
Bastard Chinchilla	15 " " "
Opossum,	15 " " "
Skunk,	15 " " "
Wild cat,	30 " " "
Badger, western	50 " " "
Hair seal, dry,	20 " " "
Ermine,	10 " " "
Russian marmot,	40 " " "
White fox,	same as in
Bear,	" " "
Fitch,	" " "
Lynx,	" " "
Real chinchilla,	" " "
Thibet lamb,	" " "
Raccoon,	" " "
House cat,	" " "
Wombat,	" " "
Australian opossum,	" " "
Red fox,	7½ per cent higher
Wolf,	15 " " "
Thibet crosses,	15 " " "
Thibet coats,	15 " " "
Badger, northern,	30 " " "
Grube,	25 " " "
Wallaby,	15 " " "
Muskrat, 10 per cent. lower than in January.	
Black Muskrat, same as in January.	

SALTED FUR SALES.

Northwest coast	15 per cent. higher than Dec.' 95
Cape Horn,	20 " " "
Australian,	30 " " "
South sea,	25 " " " March, '96
Cape of Good Hope,	30 per cent. higher than in December, 1895.

Lumber Trade News.

Sawdust is transformed into transportable fuel in Germany by a simple process. It is heated under high steam pressure until the resinous elements become sticky, when it is pressed into bricks. One man with a two-horse-power machine turns out 9,000 bricks per day.

To get good paving material people will go a long ways. Some Australian karri-wood paving blocks were laid on Twentieth street in New York city, last December as an experiment and they are reported to be prov-

ing very satisfactory. Two Puget sound lumber concerns are now filling an order for 8,600,000 feet of Washington red cedar paving blocks for Indianapolis. It is believed that Washington cedar will make exceedingly good paving material. If Washington state cedar is good for paving in Indiana, British Columbia cedar would be good for Winnipeg. Certain it is that the wood paving heretofore used here is very unsatisfactory.

The Mississippi Valley Lumbermen of Minneapolis, says: "The attorney general of the United States has ordered an appeal from the decision of the court reversing the classification of flooring, etc., under the head of manufactures of wood and as such subject to an ad valorem duty of twenty-five per cent. This means that the case is not yet settled and that there is a possibility of it being decided that lumber that has had anything more done to it than being dressed on one or two sides is really a manufacture of lumber. It will be remembered that the general board of appraisers decided that flooring, etc., was a manufacture of wood, and accordingly subject to the duty mentioned above, when imported into this country. An appeal was taken to the courts, which decided to the contrary, reversing the decision of the general board and permitting, under the decision, flooring, etc., to be admitted free of duty. Now the attorney general has ordered an appeal from the decision. If, as it is understood, the duty is kept on these articles, pending the hearing on the appeal, it will have a temporary effect of preventing the admission of the stuff free of duty. Canadian shippers will not care to run the risk, anyway of being compelled to pay a duty, should it be so finally decided, and the situation is thus relieved by that much. Another congress will probably reimpose a duty on lumber, at least it will if the lumber interests of the country are taken into consideration."

Winnipeg Prices a Year Ago.

This week last year wheat was nominally about 5c lower. flour declined 20c per 100 lbs, or 85c from the top price of the season. Eggs were up 1c. Cheese a shade lower. Mutton ¾c lower. Sheep ¼c lower. Cattle exporting was resumed.

Following were Winnipeg prices this week last year:

Wheat.—No. 1 hard, Fort William, afloat nominal and weak at 75 to 80c.
Flour.—Local price, per sack, Patents, \$2.05; Bakers, \$1.85.
Bran.—Per ton, \$11.
Shorts.—Per ton, \$18.
Oats.—Per bushel, car lots, local freights, 83 to 83½c.
Barley.—Per bushel, about 40 to 42c, local freights.
Flax Seed.—Small sales retail at \$1.50 per bushel.
Butter.—Dairy 8 to 10c and very dull. Creamery, 14 to 15c.
Cheese.—New 6 to 6½c.
Eggs.—Fresh, 9c net, jobbing 9½c.
Beef.—City dressed, 5 to 6c.
Mutton.—Fresh, 6 to 7c.
Hogs.—City dressed, 5½c.
Cattle.—Butchers' 2½ to 2¾c. Export 3 to 3½c.
Hogs.—Live, off cars, 3½ to 4c.
Sheep.—3 to 8½c.
Seneca Root.—Dry 16 to 19c lb.
Poultry.—Chickens, 40 to 45c per pair, turkeys, 8c lb., live weight.
Hides.—No. 1 cows, good salted 7½c.
Wool.—Unwashed fleeco, 9 to 10½c.
Potatoes.—15c per bushel.
Hay.—\$1.00 to \$1.50 per ton, car lots.

Mr. Thomas Jackson, of Mothven has sold out his blacksmithing shop and good will to W. Johnston.

TO MERCHANTS

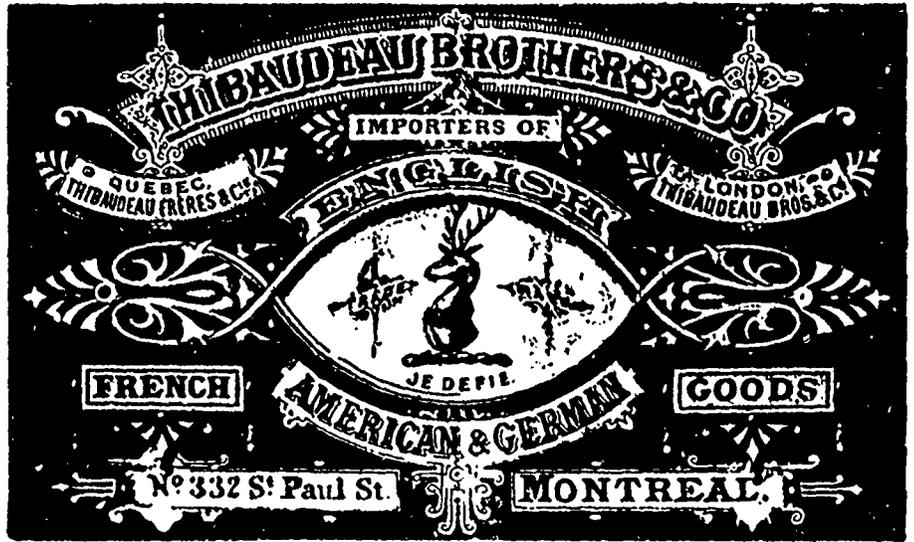
VISITING THE WINNIPEG EXHIBITION
 THEY SELL WELL
 THEY LOOK WELL
 THEY WEAR WELL

What do ?

Our Productions in Gloves, Mitts, Moccasins, and the FAMOUS CHESTER SUSPENDERS

R-U-Out of any of the above lines, if you call at our warehouse, 150 Princess Street, and place your orders for

FALL and WINTER TRADE
JAMES HALL & CO.,
 Ontario Glove Works,
 WINNIPEG BRANCH, 150 PRINCESS ST. BROOKVILLE, ONT.



DONALD FRASER & CO.

— MANUFACTURERS OF —

MEN'S BOYS' YOUTH'S and CHILDREN'S

CLOTHING

Importers of HATS, CAPS AND MEN'S FURNISHINGS,

LIBERAL DISCOUNTS,
 CLOSE PRICES.

WINNIPEG, MAN.

ROYAL CROWN SOAP

THE BEST SOAP and the BEST SELLING SOAP IN CANADA.

THE ROYAL CROWN SOAP CO.,
 WINNIPEG, MAN.

RAW FURS

WANTED.

WRITE FOR PRICE LIST.

R. C. MACFIE & CO.,

Established 1874. LONDON, ONT.

MANITOBA HOTEL

WINNIPEG, MAN.

Write for information and prices for Exhibition Week.

Cuisine of the best and quick service.

F. W. SPRADO, Manager



MINCE MEAT.

Season again around. Try Carveth's strictly pure COMPRESSED MINCE MEAT in neat packages, 3 doz. in a case. Price, \$12 per gross.

Choice Horseradish in 16 oz Bott'es \$2 50 per dozen

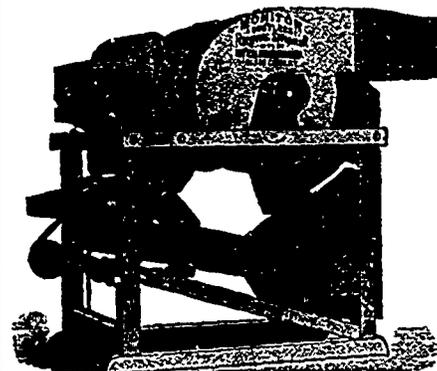
Fresh Pork Sausage, German Sausage, etc.

J. S. Carveth & Co., Winnipeg.
 Packers of Pure Goods.

P. J. RUSSELL,
 WHOLESALE
 Commission -:- Merchant

And Manufacturers Agent,
 NELSON, - - BO
 Grocers supplies and General Merchandise handled on Commission. Best Cold Storage warehouse in West Kootenay. Correspondence and Consignments Solicited.
 LIBERAL ADVANCES MADE.

"MONITOR" Grain Cleaners.



Wheat Scouring, Polishing and Separating Machine.
 Dustless Receiving and Elevator Separator.
 Dustless Milling Separator.
 Dustless Malt and Barley Separator.
 Barley and Malt Scourer.
 Oat Clipper and Scourer.

GENERAL AGENT for Manitoba and North-west Territories

JOHN McKECHNIE,

Send for Catalogue and Prices

WINNIPEG

BAGS BAGS

FOR
WHEAT
FLOUR
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SHORTS
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Also SEWING TWINES, JUTE,
COTTON and FLAX



FOR
FLAX
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ALSO
BRANDING INKS
5-GALLON KEGS
BLUE AND RED

For EVERY PURPOSE

Large and Complete Stock Carried in Winnipeg. Write us for Samples and Prices.

W. F. HENDERSON & CO., 124 Princess St., Winnipeg, Agents.

GRANULAR OGILVIE'S HUNGARIAN CREAMY FLOUR. HAS NO EQUAL.

STANDS unparalleled in its Distinctive Qualities and Peculiar Advantages. We are aware others are attempting to imitate our Brands, which is the Strongest Guarantee of the Superiority of

"OGILVIE'S FLOUR."

Messrs THE OGILVIE MILLING CO., WINNIPEG, MAN.

Dear Sirs—We have pleasure in stating that the quality of the flour made in the Winnipeg mills, of which we have imported considerable on this crop has given the highest satisfaction to everyone who has baked it. Glasgow is pre-eminently a city of large baking establishments, some of them with a capacity of 2000 barrels per week, and all managed by gentlemen well qualified to give a sound verdict on the merits of any flour. With remarkable unanimity they have expressed the opinion that nothing finer than your Patent grade has ever been placed on the market. The baking results have been exceptionally high, both in regard to color and out-turn, and we can invariably command a higher price. We are, yours respectfully, WILLIAM MORRISON & SON.

—IN HANDLING—

OGILVIE'S FLOUR

YOU HAVE

THE BEST

Each bag guaranteed. Sewn with our Special Twine, Red White and Blue.

OGILVIE'S HUNGARIAN,

Unequalled for fine Cakes and Pastry. Stands unrivalled for Bread Making. Make the sponge thin. Keep the dough soft. Do not make it stiff. For pastry use little less flour than usual.

THE RIDDELL MANUFACTURING CO.

—MANUFACTURERS OF—

HIGH CLASS BISCUITS AND CONFECTIONERY

When you are stocking up in Confectionery, TRY OUR VELVETS

We warrant them equal, if not superior to the best made on this continent.

FACTORY AND OFFICES: CORNER OF HIGGINS AND ARGYLE STREETS,
WINNIPEG, - MANITOBA.

British Columbia Business Review.

Vancouver, July 7, 1896.

Wholesale business is quiet in British Columbia. Collections are irregular owing to the holiday season. An active trade is commencing in canned meats. California in competition with Australia has forced the Australian article out of the market. The American canned meats are now selling at \$2.25 as compared with \$2.75 the current price at this time last year. California butter is out of the market, but the commission merchants have more Manitoba butter than they can well handle to advantage. Old potatoes are done. Fruit is getting very plentiful with the exception of lemons which are scarce. There is no change in flour and feed with the exception of Oak Lake which is quoted at \$1.20 and \$3.85. The lumber trade is reviving somewhat and several new charters are expected. The crop prospect is considered favorable. Hay will cut from 2½ to 3 tons per acre. The oat area is larger than ever before. Hops are healthy and abundant. There will also be a large crop of potatoes. Orchard crops are backward and light owing to the cold early spring. Along the Fraser the high water has done considerable damage to crops and it was found necessary to remove all the cattle from the low lands. Portions of several low lying farms were flooded. The salmon run is still very light and there seems to be too many fishermen for the work to be done. There are three times as many Japanese crowding into the fishing towns as in former years and the white fishermen are very much annoyed at seeing the bread and butter practically taken out of the mouths of their families by these black haired children of the Land of the Rising Sun. The most aggravating feature in the situation is that according to existing Canadian arrangements with Japan nothing can be done and as the Japs are more intelligent as a class than the average white fisherman and just as active and efficient and will work for less money the canners employ them in preference. They are supposed to have lived three years in the province before they can fish, but by some means unexplained many of them manage to quibble out of this requirement and get their license to fish for salmon. A large frozen salmon trade will likely spring up between British Columbia and England via the Canadian Pacific Railway. A prominent English firm is at present negotiating with the Canadian Pacific Railway for shipment of salmon over that road and via Montreal to England. The strike at Rivers Inlet is still on but a special body of police are protecting the Indians who are willing to fish at 6c a fish. The whites are yet holding out for 10 cents. The Vancouver Island revenue returns shows an increase in trade. For the fiscal year ending June 30 the returns were \$127,763.74, for a corresponding period in 1895 they were 99,333.36, the increase in 12 months thus being \$28,430.38.

British Columbia Mining News.

If nature provides a province rich in minerals, and an army of men start out to prospect for these minerals, one result is bound to follow the staking out of a large number of claims in a very short space of time. This week news of rich strikes have been coming in from every conceivable quarter, and most of these strikes have proved very valuable. On the other hand, this week it has been more publicly made known than heretofore, that the susceptibility of an overexcited mining world has tempted a number of Yankee fakery to launch the wildest of wild-cat schemes on the market. The press are warning all whom it may concern to be careful of the mining fakery. Under the laws of Washington the directors of a company can sell out without consulting the

shareholders. A Spokane owned mine was recently sold by the directors for \$1,500, after they had refused to bond it for \$10,000. Their scheme has been exposed, and their reputations injured.

A rich gold strike has been made close to Wharneck, near Vancouver, and another on Cortez Island, 100 miles north. The ore in both mines runs \$100 to \$200 a ton.

The gold ridge mine, Quilicum, discovered by an Indian 40 years ago, is to be sold for some \$75,000 to eastern capitalists.

W. A. Carlyle, official mineralogist, has reported very favorably on the Alberni mining district, Vancouver Island. The mines are both hydraulic and quartz.

A large number of men have started for the creeks of Cariboo, and news of good strikes will soon come in thick and fast.

The Maud Hydraulic Mine, owned by prominent Vancouver citizens, has been sold for \$100,000, which nets the owners a handsome profit.

The Taxada Island claims are turning out very rich. During the past month a great deal of development work has been done. There are some dozen good claims on the Island which is situated on the northern coast, near Vancouver Island.

At the Rosland camp, a rich strike has been made on the Silverine. The old vein vanished and outsiders expected nothing from the mine, but another vein has been struck, showing three feet of solid ore.

The work of bonding claims still continues and every mine of consequence is being prospected.

A new mining country christened Bear Creek, has now sprung into existence. It is situated in West Kootenay. Immense bodies of ore are in sight on many claims, and the country will keep many smelters running before another five years.

The O.K. has made a shipment of ore over the Columbia and Western Railroad. The ore assayed \$89.70 in gold and \$11.50 in silver. The Josie has shipped 200 tons of ore averaging \$50 a ton. A big strike has been made at the Deer Park, a vein has been uncovered 10 feet wide. Ore in the Dibble group of the Fat Shell camp runs \$500 in gold and silver.

British Columbia Markets.

(BY WIRE TO THE COMMERCIAL.)

Vancouver, July 11, 1896.

Butter continues easy. Manitoba creamery is 1c lower this week. Cured meats are a fraction higher. California fruits are scarce, but the market is supplied with Australian fruits, and prices are tending lower. Manitoba flour has declined sharply.

Butter.—Man. Dairy butter, 14c; Manitoba creamery, 18 to 19c; local creamery, 20c; Manitoba cheese, new, 11c.

Cured Meats.—Hams 11½c to 12c; breakfast bacon 11½ to 12c; backs 11½ to 12c; long, clear 9c; short rolls 9½c; smoked sides 9½c. Lard is held at the following figures: Tins 10c per pound; in pails and tubs 9½c. Mess pork \$14; short cut \$16.

Fish.—Prices are: Flounders 8c; smelt 4c; sea bass 4c; black cod 6c; rock cod 4c; red cod 4c; tommy cod 4c; herring 4c; spring salmon 7c; whiting 6c; soles 6c; steel heads, 6c; crabs 60c dozen; smoked halibut 10c; bloaters 10c; kippered cod 9c; sturgeon 6c; salt oolachan, 25 and 50 lb. kets 5c; smoked salmon 12½c.

Vegetables.—New potatoes, \$1.85 per 100 pounds; onions silver skins, 1½c lb.; California onions, 2c.; sweet potatoes \$2.25 per 100 lbs.; cabbage, 1½c lb.; carrots, turnips and beets, \$10 a ton.

Eggs.—Ranch, 20c. Manitoba, 14c.

Fruits.—Fruit is sold by box unless otherwise quoted. Standard American boxes measure one foot ten and a half inches by eleven and a half inches with depth of eleven inches, inside measurement, and contain from 280 to 360 lemons, from 125 to 300 seedling oranges, or from 125 to 150 naval oranges. Standard Australian boxes for apples, etc., are smaller and contain from 125 to 150 apples in a box. Mediterranean sweets, \$3; St. Michaels, \$3.75; blood oranges, \$3.75; California lemons, \$3.50 to \$3.75; Australian apples \$2.25 to \$2.50 per box; Bluefield bananas, \$3 per bunch; bananas \$1.75 bunch; \$3.50 crate (2 bunches) \$3.50; Cherries, (10 lb box), \$1.40; Peaches, 20 lb boxes \$1.50; Plums, 20 lb boxes \$1.75; Apricots 20 lb boxes \$1.40; Tomatoes, \$3.50.

Evaporated Fruits.—Apricots 11c per lb; peaches 7½c; plums 7c; prunes, French, 4c; loose Muscatel raisins 4c; London layer raisins \$1.65 box.

Nuts.—Almonds, 18c; filberts, 12½c; peanuts, 10c; Brazil, 12½c; wanuts, 10 to 16c lb.

Meal.—National mills rolled oats, 90 lb sacks, \$3.00; 45 pound sacks, \$3.10; 22½ pound sacks, \$2.60; 10.7 sacks, \$2.00. Oatmeal, 10-10's, \$3.25; 2-50's, \$3.00. Off grades, 90 lbs, \$2.25; 2-45's, \$2.35. Manitoba Rolled Oats, 90's, \$2.25 45's \$2.35.

Flour.—Manitoba patent, per bbl., \$4.80; strong bakers, \$3.80; Oregon, \$4.20; Oak Lake patent \$4.00; do. strong bakers \$3.85.

Grain.—Washington State wheat \$30.00 per ton f. o. b. Vancouver, duty paid. Oats \$16.00 per ton.

Ground Feed.—National mills chop, \$21 to \$23 per ton; ground barley, \$22 ton; shorts, \$16.00 ton; bran \$15.00; oil cake meal, \$26 ton; F. O. B. Vancouver, including duty paid on import stuff.

Hay.—Nominal at \$8 per ton.

Dressed Meats.—Beef, 6 to 7c; mutton, 6½ to 7½c; pork, 6 to 7c; veal, 7c.

Live Stock.—Steers, \$3.00 to \$3.50; per hundred lbs.; sheep, \$3.10 to \$3.50 per 100 lbs.; hogs, \$5.50 to \$5.75 per 100 lbs; lamb \$2.75 to \$3 per head.

Poultry.—Chickens, \$5.50; ducks, \$5 per dozen.

Sugars.—Powdered and icing, 6½c; Paris lump, 6½c; granulated, 5½c; extra C, 5½c; fancy yellows 4½c; yellow 4½c per lb.

Syrups.—30 gallon barrels, 1½c per pound; 10 gallon kegs, 2½c; 5 gallon kegs, \$1.50 each; 1 gallon tins, \$1 per case of 10; ½ gallon tins, \$1.75 per case of 20.

Teas.—Congo: Fair, 11½c; good, 18c. choice 26c. Ceylons: Fair 25c; good 30c; choice 35c per lb.

Freight Rates and Traffic Matters.

The Montreal Trade Bulletin of June 5 says: "The feeling in grain freights is firm, there being more enquiry all around with engagements reported at 1s 7½d to Liverpool, with 1s. 9d. now asked. Glasgow is quoted steady at 1s. 9d. and London 2s. 0d. to 2s. 3d. Bristol is firm at 2s. 6d. asked. Grain to Hamburg remains as last quoted at 2s. 6d. Sack flour to London has been taken at 11s. 3d. to 12s. 6d., to Liverpool 8s. to 10s., and Glasgow 10s. Provisions 10s to 22s. 6d. Liverpool, and 12s. 6d. to 15s London and Glasgow. Cattle freights are quoted at 40s to 45s as to port. Cheese and butter freights are 20s. Liverpool and London, 25s. Glasgow, and 25s. Bristol.

The Chicago Shoe and Leather Review says: The markets are very weak, with 3½c as the best bid for prime packers' tallow. This is a slump of ½c a pound since last week, New York is also easier at 3½c, with 3½c asked.

Wanted

A MAN To sell Canadian and U. S. grown trees, berry plants, roses shrubs, hedges, ornamental trees, and seed potatoes, for the only nursery having tested orchards in Canada. We give you the benefit of our experience, so your success is guaranteed. If you are not earning \$50 per month and expenses, write us at once for particulars. Liberal commissions paid part time men. Farmers sons should look into this! It pays better than working on the farm, and offers a chance for promotion. Apply now and get choice of territory.

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STEPHEN NAIRN,
Rolled Oats, Oatmeal, Pot and Pearl Barley,
Rolled Wheat, Breakfast Cereals.
ORDER THROUGH WHOLESALE TRADE OR
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BEST FLOUR

HIGHEST AWARD WINNIPEG EXHIBITION.

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CASH and PROMPT PAYING BUYERS will find it to their advantage to get our prices before purchasing elsewhere,

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Tea Importers and Wholesale Grocers.

HOTEL LELAND,



The palace Family and Commercial
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Second to nothing in Canada.

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Dealers in all Classes of

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Quotations and Samples on Application.

Butter Wanted.

I will pay the highest market price, cash on delivery, for any quantity first-class dairy and creamery BUTTER. Holders will do well to write all particulars.

COLD STORAGE—The rooms are in perfect order. Will store 1,000 pounds or over at 15c. per 100 pounds per month.

Eggs Wanted Also.

Address:

J. J. PHILP,

P.O. Box 586.

WINNIPEG.

THE BUSINESS SITUATION.

WINNIPEG, Saturday, July 11, 1895.

The summer quiet prevails in wholesale branches. There is considerable building going on in the city, but not as much as usual. Grain trade is slow, and a good many buyers have been taken off Manitoba country markets, as there was not enough stuff coming in to make it profitable for shippers to keep buyers out. Besides they are not anxious to buy just now. The weather has been very warm this week. Crop reports on the whole are favorable, though some reports of wheat rust from the east and south-eastern districts are coming in, and weeds are also reported laid on some land, where grain was sown on the stubble, without plowing. Bar clearings at Winnipeg this week show an increase of about 26 1/2 per cent over the corresponding week last year.

The silver agitation has affected stock markets and business in the United States, but the result of the Chicago convention had already been discounted, and the platform promulgated by the convention did not prove as great a disturbing influence as might have been expected. Bar silver was quoted at 65 7/8c at New York yesterday.

Bradstreet's says of the situation in the United States this week: "Mercantile collections are more unsatisfactory, and there is a disposition among bankers to look more closely after credits. Wool is still further depressed, with not enough business to establish quotations. There is no improvement in the demand for fall business in woollens. Iron and steel industries report a reduced demand, even after the greatly restricted output. The Texas cotton crop is suffering from the effects of drought, while in South Carolina too much rain has fallen for the good of the crop. Complaints are heard as to the prospect of the wheat crop on the Pacific coast."

WINNIPEG MARKETS.

WINNIPEG, SATURDAY AFTERNOON, July 11.

[All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

AGRICULTURAL IMPLEMENTS.—The outlook does not indicate as large a sale of harvesting machinery as last year, though if present crop prospects are realized, there will be a fairly good season. There is not much selling at present, though orders are being taken all the time for delivery later. Prices for harvesting machinery, binders, mowers and rakes, do not vary materially from last year, the retail cash price for the best domestic binders being about \$140, and imported binders, \$150.

BINDER TWINE.—Prices are now about established, and retail prices here will range from about 8 1/2 to 9 1/2c as to brand, for well known standard brands. At Manitoba country points prices will be 1/2 to 1/4c higher, according to freights, and in the territories 1/2 to 1 cent higher than these quotations, the greater advance at the more remote points, owing to higher freights. The Patrons have bought their twine and are quoting prices to farmers. The outlook for twine is firm. It is said that some twine is being exported to the United States from Eastern Canada factories, which will reduce stocks for shipment to the West. If eastern manufacturers can sell in the States, they will not be likely to ship so largely here. From present indications it would seem advisable to buy early.

COAL.—Coal prices are very strong, the advance of 25c in Pennsylvania anthracite being the first only of an expected series of advances, under the new agreement of the

producers. Dear coal for next winter is the outlook. The nominal price here now is \$9.50 retail.

DRUGS.—Glycerine maintains the firm tone abroad at recent advance. Cream of tartar is reported 2c higher abroad. Following prices are for parcels and will be shaded for full package orders: Alum pot pound, 3 1/2 to 4 1/2c; alcohol, \$5.25 gal; blo ching powder, per pound; 6 to 8c; bluestone, 5 to 7c; borax 11 to 13 cents; bromide potash, 65 to 75c; camphor, 85 to 95c; camphor, ounces 90 to 1.00; carbolic acid, 40 to 65c; castor oil, 11 to 15c; chlorate potash, 23 to 35c; citric acid, 55 to 65c; copperas 3 1/2 to 4c; cocaine, per oz., \$6.50 to \$7.00; cream tartar, per pound, 23 to 35c; cloves, 20 to 25c; epsom salts, 3 1/2 to 4c; extract logwood, bulk, 14 to 18c; do., boxes, 18 to 20c; German quinine, 40 to 50c; glycerine, per pound, 30 to 35c; ginger, Jamaica, 30 to 35c; do., African, 20 to 25c; Howard's quinine, per ounce, 45 to 55c; iodine, \$5.50 to 6.00, insect powder, 35 to 40c; morphia sul., \$1.00 to \$2.25. Opium, \$1.50 to \$5.00; oil, olive, \$1.25 to \$1.40; oil, U. S. salad, \$1.25 to \$1.40; oil, lemon, super \$2.75 to 3.25; oil, peppermint, \$4.00 to \$4.50; oil, cod liver, \$2.50 to \$4 per gallon as to brand; oxalica acid, 18 to 16c; potass iodide \$4.25 to 4.50; paris green, 18 to 20c lb; saltp tre; 10 to 12c; sal rochelle, 30 to 35c; shellac, 45 to 50c; sulphur flowers, 3 1/2 to 5c; sulphur roll, per keg, 3 1/2 to 5c; soda bicarb, per keg of 112 pounds, \$3.75 to \$4.25; sal soda, \$2 to \$3; tartaric acid, per lb., 45 to 55c; strychnine, pure crystals 80c to \$1.00 per oz.

DRIED FRUITS AND NUTS.—Grenoble Walnuts, 14c; Tarragona almonds, 15c; princess paper shell almonds, 20c; Sicilly filberts, large, 12c; Brazil nuts, 14c; peanuts, roasted, 13c; peanut greens, 11c; Ontario black walnuts, 8c; butternuts, 9c; hickory nuts, 10c per pound; cocoanuts, \$1.00 per dozen; figs, new, 9 lb. boxes, 14c; figs, superior, 35 lb. boxes, 19c; figs, fancy imperial, 55 lb. boxes, 22c per lb; dates, new, 6 and 7c per lb., apricots, 13 1/2 to 14c; dried apples, 5 1/2 to 6c; evaporated apples 7 1/2 to 8c per lb.

FLUID BEEF, ETC.—Following are prices of the goods put up by the Johnston Fluid Beef Company of Montreal:—Johnstons Fluid Beef—No. 1, 2-oz. tins, per dozen, \$2.70; No. 2 4oz., \$1.50; No. 3, 8oz., \$7.88; No. 4, 1 lb., \$12.53; No. 5, 2 lb., \$24.30. Staminal—2oz. bottles, per dozen, \$2.55; do, 4oz, \$5.10.

FISH.—Prices are: Whitefish, 6 to 6 1/2c; Lake Superior trout, 9c; pickerel, 4c; sturgeon, 8c; salmon, 14c; halibut, 14c lb; cod, 10c per lb; mackerel, 12 1/2c per lb; smoked gold-eyes, 30c dozen; smoked salmon, 15c lb. Cured fish are quoted: Boneless codfish, 40lb boxes 7c, do crates 7 1/2c; boneless fish, 40lb boxes, 5c; smoked herrings, 15 to 20c box; blotters, large, \$1.35 per box; blotters, small, \$1.00 per box; dry cod \$6 per box of 100 lbs.; salt whitefish, \$5.50 per barrel of 100 pounds; salt lake trout, \$5.50 per barrel; salt herring, 1/2-barrel \$4; salt salmon, 10c lb

GREEN FRUITS.—Oranges are getting well cleared up and nothing but large sizes are now here, but what there are are fine stock. It is possible that another small lot may be obtained for this market, but this is by no means certain, and it will not affect prices at any rate. Lemons are in good demand, and very firm, and no really choice stock can now be obtained under \$5 per box. An advance is looked for. The British Columbia strawberries that arrived this week were about worthless, owing to delay in transit on account of the interruption to railway traffic in British Columbia recently. Bananas are in good supply. It is a little early yet to keep in a good supply of California peaches, pears and plums, but some have been in the market most of the time. Receipts will be larger soon and prices will be lower. Some

cherries have been coming from British Columbia, Washington and Oregon, but the supply has been limited. Now southern apples have been arriving more freely. Some very nice Florida pineapples were among arrivals this week. New southern onions are offering. California apricots are getting out of season. Prices are: Lemons, Massinas, \$5 to \$5.25 per box as to quality; California oranges, late Valencias, \$5.00 to \$6.00 per box as to size, 9 size \$5; 112 size \$5.50; 126 size \$1.00 per box; Bananas, fancy, Port Limon, \$1.50 to \$3 per bunch as to size; strawberries, nominal, 24 quart cases, \$5.00 per case; pineapples, \$2.50 to \$3 per dozen as to size; California peaches, \$2 per box; California apricots, \$2.00 box; California plums, \$2.50 to \$1 box as to quality and variety; California pears, \$2.50 per half box; Southern apples, \$6.00 to \$6.50 per barrel; Watermelons, \$5 per dozen; Tomatoes, \$1.75 per crate of 4 baskets, cucumbers, 75c doz. Apple cider, 35c per gallon, in 30 gal. barrels; maple sugar 12c per lb; maple syrup, \$1.10 per wine gallon, in gallon tins; pie plant, \$1.75 per 100 pounds; New Southern onions, \$3.00 per 100 pounds.

HARDWARE.—Prices are as follows: TIN, lamb and 56 and 28 lb. ingots, per lb, 19 to 20c.

TIN PLATES.—Charcoal plates, I. C., 10 by 14, 12 by 12 and 14 by 20, per box, \$1.50 to \$1.75; I. X., same sizes, per box, \$5.75 to \$6; I. C., charcoal, 20 by 28, 112 sheets to box, \$8.50 to 9.00; I. X., per box, 20 by 28, 112 sheets to box, \$10.50 to 11.00.

TERNE PLATES.—I. C., 20 by 28, \$8.00 to 8.50.

IRON AND STEEL.—Bar iron, per 100 lbs. base price, \$2.35 to \$2.50; band iron, per 100 lbs., \$2.55 to 3.00; Swedish iron, per 100 lbs., \$5.25 to 6; sloop shoe steel, \$3.00 to 3.25; best cast tool steel, per lb, 11 to 12c; Russian sheet, per lb, 12 to 13c.

SHEET IRON.—10 to 20 gauge, \$3.00; 22 to 24 and 26 gauge, \$3.25; 28 gauge, \$3.50.

CANADA PLATES.—Garth and Blaina, \$3.00 to \$3.10.

GALVANIZED IRON.—Queen's Head, 22 to 24 gauge, per lb., 4 1/2c; 26 gauge, per lb., 5c; 28 gauge, per lb., 5 1/2c.

IRON PIPE.—50 to per 60 cent. off list.

LEAD.—Pig, per lb., 4 1/2c.

SHEET ZINC.—In casks, 5.75 lb., broken lots, 7.25.

SOLDER.—Half and half (guar) per lb, 14 to 16c.

AMMUNITION.—Cartridges—Rim fire pistol, American, discount, 40 per cent.; rim fire cartridges, Dominion, 50 and 5; rim fire military, American, not list, central fire pistol and rifle, American, 12 per cent.; central fire cartridge, Dominion, 30 per cent.; shot shells, 12 guage, \$6 to 7.50; shot, Canadian, soft, 5 1/2c; shot, Canadian, chilled, 6c.

WIRE.—Galvanized barb wire, plain twisted wire and staples, \$3.25 per 100 lbs. Closer prices have been made for large lots.

ROPE.—Sisal, per lb., 7 1/2 to 8c base; manilla, per lb., 9 1/2 to 10 1/2c base; cotton, 1/2 to 3/4 inch and larger, 15c lb.

AXES.—Per box, \$6.50 to 15.50.

NAILS.—Cut, per keg, base price, \$3.21 for 60 d. with usual extras; common steel wire nails, 5 to 6 inch, \$3.90 per keg; 3 to 4 inch, \$1.22 keg; 2 inch, \$1.50 keg.

HORSE NAILS.—Pointed and finished, oval heads. List prices as follows: No. 5, \$7.50 box; No. 6, \$6.75 box; No. 7, \$5 box; No. 8, \$5.75 box; No. 9, 10 and 11, \$5.50 box. Discount off above list prices, 45 per cent.

PAINTS, OILS, ETC.—Prices here are as follows:

WHITE LEADS.—Pure, ground in oil, association guarantee, 5.75 to \$6 per 100-lb; white lead, assorted 1 to 5-lb. tins, per lb., 9c.

PREPARED PAINTS.—Pure liquid colors, per gallon, \$1.15 to \$1.25.

DRY COLORS.—White lead, per lb., 8c; red lead, 5½c; yellow ochre in barrel lots, 2½c; less than barrels, 2¾c; golden ochre, barrels, 3½c; less than barrels 4c; Venetian, red, barrels, 3c; less than barrels, 3½c; American vermilion, 15c; English vermilion, \$1 per lb., Paris green, 18 to 19c; Canadian metallic oxides, barrel lots 2½c; less than barrel lots, 3c; English purple oxides, 100 lb. kegs, 3¾ less, than kegs, 4c lb.

VARNISHES.—No. 1 furniture, per gal., \$1; extra furniture, \$1.35; pale oak, \$1.50; elastic oak, \$1.50; No. 1 carriage, \$1.60; hard oil finish, \$1.50; brown Japan, \$1; goldsize Japan, \$1.50; No. 1, orange shellac, \$2; pure orange shellac, \$2.50. Prices include cans.

SUNDRIES.—Glue, S.S., in sheets, per lb., 12½ to 15c; glue, white, for kalsomining, 16 to 18c. Stove gasoline, per case, \$1.00; benzine, per case, \$1.00; benzine and gasoline, per gallon, 50c. Axle grease, Imperial per case, \$2.50; Frasier's axle grease, per case, \$3.75; diamond, do, \$2.25 per case. Coal tar, per barrel, \$2; Portland cement, per barrel, \$1.00; plaster, per barrel, \$3.10; plasterer's hair, 90c per bale; putty, in bladders, barrel lots 2½c per lb., for less than barrels per lb., 2½c.

WINDOW GLASS.—1st break is quoted at \$1.75 per box of 50 feet.

LINSEED OIL.—Raw, per gal., 56c; boiled, per gal., 59c in barrels, less than barrels 3c per gallon extra.

TURPENTINE.—Pure spirits, in barrels, per gallon, 55c; less than barrels, per gallon, 60c. An additional charge for packages for small quantities.

OILS.—Range about as follows: Black oils, 25 to 30c per gallon; clear machine oils, 33 to 40c; cylinder oil, 50 to 75c, as to quality; castor oil, 10c per lb.; lard oil, 70c per gal.; tanner's or harness oil, 65c; neatsfoot oil, \$1.00; steam refined seal oil, 85c; pure winter bleached sperm oil, \$2 per gallon.

REFINED PETROLEUM.—There is no change in burning oils. Prices here are as follows: Silver star, 24½c; crescent, 27½c; oleopheno, 29½c in barrels. In car lots 2c per gallon discount is allowed off prices in barrels United States oils in barrels are quoted at 3½c for cocano and 30c for sunlight.

LUMBER.—Prices are as follows:

Dimension and Timber—No. 1.

Sizes.	12ft.	14ft.	16ft.	18ft.	20ft.	22ft.	24ft.
2x4 to 2x12	13.50	15.50	18.50	19.50	20.50	21.50	22.50
3x6 to 3x12							
4x4 to 4x12	10	20	20	21	22	23	24
6x6 to 6x12							
and 3x5							
8x10 to 12x12	22	22	22	23	24	25	28
2 x 4 - 10 at \$20.50.							
2 x 6 to 2 x 12 - 10 at \$18.							

No. 2 dimension \$2 less than No. 1.

Dimension, 26ft., 28ft., 30ft., \$26. Timber, 26ft., 28ft., 30ft., \$28. \$1 per M. advance on each inch over 12 in depth and width. Tamarac dimension same price as pine. Spruce dimension at \$2 per M. less than pine. Cull Plank, all widths at \$12 per M. B. C. Fir dimension up to 32 feet at \$30 per M. 32 to 40 ft., \$33; 40 to 60ft., \$36. \$1 per M. extra for each 2 in. over 12 in. in width or depth.

Boards.—1st. common boards, red pine \$25; 2nd. common boards, \$18; 3rd. common boards, \$16; No. 1 cull boards, \$12; No. 2 cull boards, \$9; Spruce boards, \$16; \$1 per M. extra for stock boards. \$2 per M. less for 10 ft. and under. No. 1 box boards, 14 in. and up, \$30; No. 2, box boards, 14 in. and up, \$26. Extra dressing per M. \$1.50.

Siding, Flooring and Ceiling.—2nd 4, 5 and 6 inch, white pine \$38.00; 3rd 4, 5 and 6 inch white pine \$28.50; 1st 4 5 and 6 inch red pine \$32.00; 2nd 4 5 and 6 inch red pine \$32.00; 3rd 4, 5 and 6 inch red pine \$26.00; 4th 5 and 6 inch red and white \$20.00; B. C. No. 1 fir \$36.00; B. C. No. 2 fir \$32.00; B. C. No. 8 fir \$28.00; B. C. spruce \$35.00. 4, 5 and 6 inch spruce native \$20.00; 8 and 10 inch pine \$25.00; No. 1 cedar siding and ceiling 89.00; No. 2 cedar siding and ceiling \$38 00; ½ inch cedar or fir siding and ceiling \$28.00; \$1.00 per M. advance for dressed both sides.

Bevil Siding.—No. 1 white pine \$26.00; No. 2 red and white \$29.00.

Shiplap.—6 inch 18.00; 8 and 10 inch \$20.00; Spruce, 8 and 10 inch 19.00; Spruce, 6 inch \$18.00.

Shingles.—B. C. cedar per M. No. 1 \$3.00; B. C. cedar per M. No. 2 \$2.50; B. C. cedar dimension shingles \$4.00; B. C. cedar shingles band sawed \$5.00; No. 1 pine, per M. \$2.75; No. 2 pine per M. \$2.25; No. 3 pine per M. \$2.00.

Lath.—Pine lath, per M \$3.00.

Finishing.—1½ inch, 1½ inch and 2 inch. White pine, 1st and 2nd clear, \$65.00; white pine, 3rd clear, \$55; white pine, selects, \$45; white pine, shops, \$36.00; red pine, clear, \$40.00; red pine, selects, \$32.00; B. C. cedar clears, \$55.00; B. C. fir clears and stopping, \$45.00. \$5.00 per M. advance on 2½ inch and thicker.

One inch. White pine, 1st and 2nd clear, \$50.00; white pine, 3rd clear, \$48.00; white pine, selects, No. 1, \$38; white pine, selects, No. 2 (extra 1st com.) \$30; red pine, clear, \$40; red pine, selects, \$30; B. C. cedar, clear, \$55.00.

Oak, red and white.—1st and 2nd, \$55 to \$65; Common, \$10.

Mouldings and Base.—Parting strips, per 100 feet lineal, 60c; lattice, 1x1½ per 100 feet lineal, 75c; lattice, 1x1¾ per 100 ft. lineal, 85c; window and door stop, 1½ inch lineal, \$1.25; window and door stop, 2 inch lineal, \$1.50; ½ round and ¾ cove, 75c; 1½ round mould, \$1.50; 2 round mould, \$1.75; 2½ round mould, \$2.00; 3 round mould, \$2.25; 3½ round mould, \$2.50; 4 round mould, \$2.75; 4½ round mould, \$3.00; 5 round mould, \$3.25; 6 round mould, \$4.00; 5 round window stool, 1½, \$1.50; 6 round window stool, 1½, \$5.25; 4 round casings, \$2.50; 5 round casings, \$2.75; 6 round casings, \$3.25; 8 round base, \$1.50; 10 round base, \$5.50; 12 round base, \$7.00; hand rail, 2x1, \$5.00; wainscot cap, 2½ inch, \$2.35; wainscot cap, 3 inch, \$2.75; paper mould, 75c.

Moulding made from 1½ stock add 25 per cent; 1½ add 50 per cent.

Hardwood mouldings or mouldings to detail at special prices.

All shop work at special net prices.

WOOD FUEL.—It is difficult to obtain good, dry wood of any kind, and as high as \$5 has been asked for cars of choice dry tamarac, and \$3 for poplar. For such as can be had, mostly green, car lot prices are: Poplar, \$2.50 to \$3 per cord; pine, \$3.50 to \$1.00; tamarac, \$1.25 to \$1.50.

WHEAT—GENERAL SITUATION.—Wheat has been dull this week, and without any very marked change in prices. Crop reports have been the chief feature this week, and favorable reports seem to predominate. Some unfavorable reports come from threshing returns in the winter wheat states, and Indian crop estimates were reduced. There were also reports of rust damage in the north-western spring wheat states, particularly from North Dakota. Rust seems very prevalent in the north-west spring wheat region this year. Favorable reports come from all

European countries. Exports of wheat, flour included, from both coasts of the United States and Montreal, this week, aggregate 2,167,000 bushels, against 2,601,000 bushels last week; 2,317,000 bushels in the week a year ago; about the same quantity in the corresponding week of 1891, and as compared with 4,184,000 bushels in the like week of 1893.

WHEAT—LOCAL SITUATION.—The local situation is much about the same. Prices have been steady this week, and do not vary materially from quotations of a week ago, No. 1 hard having ranged between 56 and 57c, Fort William afloat basis. To-day we quote No. 1 hard, 56½c, No. 2 hard, 51c, No. 3 hard, 51c. In the country there has not been much doing and many buyers have been taken off country markets, owing to the slow sale and weak position of wheat, as well as to light offerings in the country. Prices at Manitoba country points have ranged about 88 to 40c, to farmers, for best samples of hard wheat. It is feared that the very warm weather prevailing this week, will prove injurious to the crop, but reports so far in are generally favorable. Receipts at Fort William and Port Arthur last week were 231,421 bushels; shipments 80,172 bushels; in store 1,382,000 bushels.

FLOUR.—There is no change in the local market. The tendency however is toward lower prices. Sales by millers here are made at \$1.75 to \$1.90 for patents and \$1.55 to \$1.60 for strong bakers per sack of 38 pounds, delivered to city retail dealers; second bakers \$1.30 to \$1.35; XXXX \$1.05 to \$1.10, delivered. Brands of country mills usually sell at 5 to 10c under these quotations.

MILLSTUFFS.—City mills are still selling at \$8 per ton for bran and \$10 for shorts, delivered in the city, in broken lots. These prices do not include sacks.

OATS.—The market continues exceedingly dull. In Manitoba country markets the price to farmers is about 8 to 9c at most points. About 10½c per bushel of 54 pounds is the outside price which would be paid for car lots of choice white, at country points on average through freights and we quote 9½ to 10c as about the extreme range of values. In this market cars have been offered, local freights paid, at 15 to 16c. The street price to farmers here is 15 to 16c per bushel of 61 pounds.

BARLEY.—Barley is almost unsaleable. The quotation of 12 to 18c in the country for car lots is nominal. There is no demand local or otherwise. 16c per bushel of 48 pounds was paid for a farmer's load or two here.

GROUND FEED. Prices range from \$10 to \$12 per ton, as to quality, the top price for rolled oat feed, and the lowest price for mixed mill feed.

OATMEAL.—The following are the jobbing prices here for oatmeal: Rolled oats, 80 lb sacks, \$1.35; 40 lb sacks, 70c, 20 lb sacks 36½c. Granulated and standard meal, 38 pound sacks \$1.55, 49 lb sacks, 80c; rolled wheat, 80 lb sacks \$1.70.

OIL CAKE.—Oil cake holds at \$16 per ton, including bags, for nutted or ground meal.

FLAX SEED.—There is no business doing in flax seed, and the quotation is nominal at 60 to 65c. Sales of choice cleaned seed have been made in a retail way, at 70c to \$1.

BUTTER.—Butter holds about steady as we quoted last week for both creamery and dairy grades. British Columbia markets are filled up, the supply of dairy particularly being large and prices there are lower again this week for creamery. From the east the last report was dull for creamery, the quotations yesterday being 16 to 16½c at Montreal for finest. Here we quote 14c being paid to

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MONTRÉAL

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early factories for creamery and in some cases 14c has been paid for fine goods. In dairy butter the market is nominal, so far as local business is concerned, as there is none doing, but we quote good to choice dairy at 7 to 9c, as to quality. The average quality of Manitoba creamery is spoken of favorably, though a large portion of a lot shipped to Montreal recently, was rejected and some of it was called trash, the shipper being offered only about the price for dairy goods. This, however, was a mixed car, and probably contained some of the earliest make.

CHEESE—There has been a slight improvement in Montreal quotations for cheese. Quotations from Montreal yesterday were 6½ to 7c for Ontario goods and 6½ to 6¾c for Quebec, this shows ½ to ¾c advance over a week ago, but the market was reported quiet at the advance. Locally there has been very little business done in cheese yet, purchases so far having been made for local or western trade at higher prices than could be paid for eastern shipment. A sale of a car lot was reported here this week at 5½c, which is considered a big price, and is regarded as fully ½c above the eastern basis of values. At Ingersoll, Ontario, on July 7, sales were at 6 11-16c to 6 13-16, and at the Belleville board the same day, 6½ and 7c was paid for both white and colored.

EGGS—Dealers are still paying 8c, and are jobbing at 9½ to 10c. All eggs require candling with considerable waste.

LARD—Prices are: Pure \$1.70 for 20 lb. pails, and \$1.30 for 50 lb. pails; pure leaf lard in 3, 5 and 10 pound tins, quoted at \$6.25 per case of 60 pounds, tierces 8½c pound; cases of 80, one lb. tins, \$3.50.

CURED MEATS—For canvassed meats, add ¼c per pound to prices below or ½c for parchment paper wrapping. Smoked meats are quoted: Hams, assorted sizes, 10½c; breakfast bacon, bellies, 11c; do., backs, 10c; picnic hams, 8c; short spiced rolls, 7½c long rolls, 7½c; shoulders, 7c smoked long clear, 8½ cents; Fancy clear, 8½ cents; smoked jowls, 5½ cents. Dry salt meats are quoted: Long clear bacon, 7c per lb.; shoulders, 6c; backs, 8c; barrel pork, heavy mess \$13.00; clear mess \$13.00; short cut, \$16.00; rolled shoulders, \$14 per barrel. Pork sundries; fresh sausage, 7c; bologna sausage, 6c; ham, chicken and tongue sausage, 10c per package; pickled hocks, 2½c; pickled tongues, 5c; sausage casings, 30c lb.

DRESSED MEATS—Mutton is 1c down from the top price of last week. We quote city dressed beef steady at 5 to 5½c. Fresh mutton, 8c. City dressed hogs, 5½c; country dressed 5c. Veal, easy at 5½c to 6½c.

POULTRY—Chickens hold at 40 cents to 50 cents per pair as to quality. Turkeys would bring 10c per lb live weight, if they could be had, but none offering. No other kinds offering.

VEGETABLES—Potatoes have sold at 15c per bushel on the street market, and very slow at that. Pio plant is now offered at \$1.50 to \$1.75 per 100 pounds.

HIDES—The tendency has been firmer on hides, and 5c has now become the established price, which is an advance of ½c from the general price of a week ago, though 5c has been paid in special cases for some time. One dealer has offered even 5½c this week. We quote: Hides, green cured, No. 1, 5c; No. 2, 4c; No. 3, 3c; calf, 8 to 15 lb. skins, 6 to 7c per lb.; dekins 15 to 20c each; kips 4 to 5c; sheep 50 to 65c; shearlings, 5 to 10c; lambskins, 10c; Horsehides, 75c to \$1.25.

TALLOW—We quote No. 1 rendered, 3½c per lb, and under grades 2½ to 3c. Tallow continues very low in the States, Chicago prices having declined recently to 3½c for prime packers tallow.

WOOL—Prices have been maintained well at the present series of London wool sales, but in the United States the political situation and particularly the silver agitation is demoralizing to the markets. Manufacturers will not buy while business is so dull with them. Bradstreets report says: "The manufactured goods market is dull and flat, and no one will buy wool simply because it is cheap, hence only a hand-to-mouth business prevails." Here the feeling is easy, and several of the buyers seem inclined to bid lower. The bulk of the wool coming in is being taken at between 8 and 9c, though 9½ has been paid in a few special cases. Fine, heavy wools or dirty and chaffy lots range at 5 to 8c as to quality.

SENECA ROOT—Some lots are coming in, and 15c per lb is about the top price paid for fine, well dried and clean root, and bulby and dirty 12 to 13c.

HAY—Very dull at about \$5.50 per ton for baled prairie on track here.

LIVE STOCK.

CATTLE—No export cattle in this week, but there will probably be some shipments of western range cattle next week. Local butchers cattle have been firm, on account of a scarcity of choice cattle, but there are plenty of unfinished grass cattle. The position is due to the fact that grain fed stock are about exhausted, and Manitoba grass cattle are not in good shape yet. The western range cattle are in better trim, but they are too heavy for this market for the warm weather trade. We quote best butchers, 3c; common to fair 2 to 2½c cattle.

HOGS—Very little doing, as packers are not buying, and the price is nominal at about 3½c off cars here for good packing hogs, averaging 150 to 300 pounds, heavy and light hogs 2½ to 3c, as to quality; stags 1½ to 3c.

SHEEP—The last load of western range sheep to arrive here was in good condition, but it was about the first really finished lot received so far this season, previous receipts having averaged thin, and some very poor loads have come in. Prices continue easier, and we quote 3½ to 3¾c off cars here. Dressed mutton declined 1c this week, which influences the price of sheep. Lambs have been scarce this season and most of those offered have been rather poor quality. The very wet spring is said to have caused unusual mortality among lambs in the districts which supply the city in the early part of the season, early lambs coming mostly from the Red river and Mennonite settlements. Lambs bring \$3 to \$4 per head.

The Live Stock Trade.

The Winnipeg Live Stock Exchange, mention of which was made briefly in a recent number of The Commercial, has opened an office at 158 Princess st., adjoining the Grain Exchange building. The new organization is getting its affairs into shape, and the manager expects that they will make their first shipment about the end of the present month. The officers of the exchange are: A. J. McLean, formerly manager of the C. Y. ranch, near Lethbridge, Alberta, president, D. McDonald, of Winnipeg, vice-president, D. McGregor, secretary, Geo. Christie, of the firm of Christie and Fares of Emerson, manager. The directors in addition to the officers are: W. H. Fares, Andrew Wright and Mr. Bachute. The officers and directors are all practical stock men, and have been engaged in the cattle business previous to the formation of the exchange. There are some other parties who are stockholders, besides the officers and directors, and Messrs McLean and Wright are particularly familiar with the western range business. It will be the object of the exchange to handle live stock of all kinds on commission, for either the export, local or domestic trade.

At Liverpool on July 6 the continued heavy supplies of cattle and the hot weather had a depressing effect upon values, and the advance of ½c noted last week in prices for choice light steers was lost, sales being made at 9½c, while heavy cattle showed a decline of a full cent, being nominally quoted at 8 to 8½c, and even at these low prices were almost unsaleable. The sheep trade was firmer and top prices show an advance of 1c to 1½ to 12c. A private cable from Liverpool quoted choice Canadian steers at 9½c and stated that heavy were unquotable, with the prospects for the future bad.

At the Point St. Charles cattle market Montreal on July 6 live hogs declined 25c to 35c per 100 lbs. since this day week, due to the recent decline in values in the Toronto market and the increased receipts here. The offerings were 500 head, for which the demand was fair, and sales were made at \$3.90 to \$4 per 100 lbs. The run of cattle was large, there being fully 700 head received but the larger portion of these were for through shipment, only a few sales were made at prices ranging from 2½ to 3c per lb. The receipts of sheep and lambs were small, and up to a late hour no sales were made. At the East End Abattoir market, on the same day, the supply of cattle was in excess of the requirements. Shippers paid 3½c to 3¾c., a few bulls sold at 2½ to 3½c per lb. Choice steers and heifers sold at 3½ to 3¾c; good, 3 to 3½c; fair, 2½ to 2¾c, and common, 2½c to 2¾c per lb. live weight. There was some demand for sheep for export, and a few small lots of choice were bought at 3½c, while butchers paid 2½ to 3c per lb. live weight. Lambs were in active demand, and prices ruled a little higher at \$2 to \$4 each.

At the semi-weekly market at Toronto, Ont., on July 7, for export cattle, the ruling price was from \$3.25 to \$3.65 per 100 pounds. A few picked touched 3¾c. Trade in butchers' cattle was also poor, common being slow at 1½ to 2c, medium about ½ and the very top was 3c. The top price for fancy was 3c for fancy shipping sheep; ordinary, 2½c; lambs, \$2 to \$3.25 each. Hogs were steady at 4c to 4½c for best bacon, light and heavy 3½ to 3¾c per lb.

The Hardware and Paint Trade.

The Montreal Gazette says: "Advices from abroad on leads are very firm and note an advance in prices, but this has had no effect here, owing to the fact that some dealers continue to cut prices. Glass is quiet and steady, while linseed oil is steady at the decline noted last week. Castor oil has ruled strong abroad and cable advices note an advance of £1 per ton, consequently prices are firmly held. The demand for Paris green is slow and the feeling is easier. Present prices for round lots would be shaded ½c. Montreal prices are: Choice brands white lead, Government standard, \$5.00; No. 1 \$4.75; No. 2, \$4.50; No. 3, \$4.25; dry white lead, 4½c; red lead, pure, 4c to 4½c; do. No. 1, 4c; zinc, white, pure \$7.25; glass, \$1.25 to \$1.80 first break; \$1.85 to \$1.40 second break, per 50 feet; \$2.80 to \$3 for third break, per 100 feet; linseed oil, round lots, raw, 50c to 51c; boiled, 53c to 54c; cod oil, 35c to 37½c; seal oil, 42½c; castor oil, 6½c to 7½c; putty, in bulk, \$1.85; Paris green, casks, 19½c; drums, 14½c; packets, 15½c." Turpentine has declined 1c per gallon at Montreal to 38 to 39c.

The C. P. R. Land sales in Manitoba and the Territories for the past six months of the year were greatly in excess of last year for the same period. There were sold since the first of January 12,485 acres, realizing \$1,700. Most of the land now being bought is in Manitoba. Enquiries from the State for lands are very numerous at present.

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ETC. ETC.

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McINTYRE BLOCK, WINNIPEG.

Chicago Board of Trade Prices.

The prices below are board of trade quotations for Chicago No. 2 wheat, No. 2 oats and No. 2 corn, per bushel. Pork is quoted per barrel and lard and short ribs per 100 pounds.

Wheat was weak on Monday, influenced by weak cables, favorable spring wheat crop reports and small decrease in stocks last week. Closing prices were $\frac{1}{2}$ to $\frac{3}{8}$ c lower than Saturday. Closing prices were:

	July.	Sept.	Dec.
Wheat.....	54 $\frac{1}{2}$	55 $\frac{3}{4}$	57 $\frac{1}{2}$
Corn.....	26 $\frac{1}{2}$	27	—
Oats.....	15	15 $\frac{1}{2}$	—
Mess Pork..	—	6 82 $\frac{1}{2}$	—
Lard.....	—	8 87 $\frac{1}{2}$	—
Short Ribs..	—	3 27 $\frac{1}{2}$	—

Prices for wheat recovered on Tuesday, the chief influence being unfavorable reports of the Indian and United States winter wheat crop. Closing prices were:

	July.	Sept.	Dec.
Wheat.....	55 $\frac{1}{2}$	56 $\frac{1}{2}$	58 $\frac{3}{4}$
Corn.....	26 $\frac{1}{2}$	27 $\frac{1}{2}$	—
Oats.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	—
Mess Pork..	—	6 80	—
Lard.....	—	8 85	—
Short Ribs..	—	3 72 $\frac{1}{2}$	—

On Wednesday wheat was easy at the opening, but soon advanced on firmer cables, and expected bullish United States government crop report. Closing prices were:

	July.	Sept.	Dec.
Wheat....	55 $\frac{3}{4}$	56 $\frac{3}{4}$	58- $\frac{3}{4}$ 59
Corn.....	26 $\frac{1}{2}$	27 $\frac{1}{2}$	—
Oats.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	—
Mess Pork..	—	5 70	—
Lard.....	—	8 75	—
Short Ribs..	—	3 65	—

On Thursday prices continued to decline, owing to favorable crop reports, particularly from Michigan state. Closing prices were:

	July.	Sept.	Dec.
Wheat....	55 $\frac{1}{2}$	56 $\frac{1}{2}$	58 $\frac{1}{2}$
Corn.....	26 $\frac{1}{2}$	26 $\frac{3}{4}$	—
Oats.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	—
Mess Pork..	6 40	6 50	—
Lard.....	3 50	3 60	—
Short Ribs..	3 42 $\frac{1}{2}$	3 52 $\frac{1}{2}$	—

Wheat was weak and dull on Friday, but recovered slightly late in the day. Closing prices were:

	July.	Sept.	Dec.
Wheat....	54 $\frac{1}{2}$	55 $\frac{3}{4}$ - $\frac{7}{8}$	57 $\frac{3}{4}$
Corn.....	26 $\frac{1}{2}$	26 $\frac{3}{4}$	—
Oats.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	—
Mess Pork..	—	6 60	—
Lard.....	—	8 67 $\frac{1}{2}$	—
Short Ribs..	—	3 57 $\frac{1}{2}$	—

On Saturday September wheat opened at 55 $\frac{3}{8}$ c and advanced to 56 $\frac{1}{8}$ c then eased off. Closing prices were:

	July.	Sept.	Dec.
Wheat.....	54 $\frac{1}{2}$	56	58
Corn.....	26 $\frac{1}{2}$	27 $\frac{1}{2}$	—
Oats.....	16	15 $\frac{1}{2}$	—
Mess Pork..	6 62 $\frac{1}{2}$	6 72 $\frac{1}{2}$	—
Lard.....	3 70	3 77 $\frac{1}{2}$	—
Short Ribs..	3 60	3 67 $\frac{1}{2}$	—

A week ago July wheat closed at 54 $\frac{1}{2}$ c and a year ago at 65c and two years ago, at 56 $\frac{1}{2}$ c.

Minneapolis Wheat.

On Saturday, July 11. No. 1 Northern wheat closed as follows: Sept. delivery at 53 $\frac{1}{2}$ to 53 $\frac{3}{4}$ c, December at 51 $\frac{1}{2}$ c. A week ago July wheat closed at 53c.

Minneapolis Flour Market.

The Market Record of July 9 reports flour in fair demand. Prices are as follows in barrels, f. o. b.: First patents, \$3.20 to \$3.50; Second patents, \$3.10 to \$3.15; First clears, \$2.45 to \$2.50; second clear, \$2;

Export baker's, \$2.45; second export baker's \$2 to \$2.10; Red Dog, per ton 140 lbs. jute, \$10.50 to \$10.75. These prices are the same a week ago.

Milstuffs.—Bran in bulk \$1.75 to \$5.00. Bran in sacks, 200 lbs, \$5.50 to \$6.00 Bran in sacks, 100 lbs, \$6.00 to \$6.50; Shorts, \$5.00; Middlings, fine, \$7.25 to \$7.75.

New York Wheat.

On Saurtday, July 11, Sept. delivery closed at 61 $\frac{1}{2}$ c and December delivery at 63 $\frac{3}{8}$ c.

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—May, — c, July 55 $\frac{3}{4}$ c, Sept. 55 $\frac{1}{2}$ c.
Tuesday—May — c, July 56 $\frac{1}{2}$ c, Sept. 56 c.
Wednesday—May, — c, Sept. 57 $\frac{1}{2}$ c, Dec. 58 $\frac{1}{2}$ c.
Thursday—May — c, Sept. 58 $\frac{1}{2}$ c, Dec. 57 $\frac{1}{2}$ c.
Friday—May — c, Sept. 56 $\frac{1}{2}$ c, Dec. 57 $\frac{1}{2}$ c.
Saturday—May —; Sept. 56 $\frac{1}{2}$ c; Dec. 57 $\frac{1}{2}$ c.

A year ago September delivery closed at 65 $\frac{1}{2}$ c. Two years ago July closed at 61 $\frac{1}{2}$ c and three years ago at 61c.

Winnipeg Clearing House.

Clearings for the week ending July 9, were \$1,146,881; balances, \$165,328. For the previous week clearings were \$891,112. For the corresponding week of last year clearings were \$905,808 and for the week two years ago, \$869,692. For the month of June clearings were \$4,091,811 as compared with \$3,865,181 for April, 1895, and \$3,829,427 or May, 1894. Clearances for all Canadian cities this week were as follows:

Montreal.....	\$11,848,107
Toronto.....	9,185,881
Halifax.....	1,630,997
Winnipeg.....	1,146,881
Hamilton.....	826,196
	\$21,136,965

Montreal Grain and Produce Market.

Grain—A small business was done in oats and ear lots of No. 2 Ontario white sold at 26 $\frac{1}{2}$ c. Barley, feed, 31 to 34 $\frac{1}{2}$ c.

Flour—Manitoba millers reported a fairly active business in flour to-day, there being a good demand from local buyers for small lots on the basis of 3.40 to \$3.50 for best brands. Prices are: Winter wheat \$3.80 to \$4; spring wheat, patents, \$3.75 to \$3.85; straight roller, 3.60 to \$3.70; straight roller, bags, \$1.70 to \$1.75; extra bags, \$1.40 to \$1.50; Manitoba strong bakers, 3.30 to \$3.50.

Oatmeal—Standard, brls., \$2.90 to \$3.00; granulated, brls., \$3 to \$3.10; Rolled oats, brls., \$2.70 to \$2.75; rolled wheat, per 100 lbs., \$2.40 to \$2.50.

Feed.—Bran, \$11.00 to \$12.00; shorts, \$11.00 to \$13.00.

Cheese.—The cheese market continued quiet on spot and the response to cables sent last night noting the firmer tendency of the market was not encouraging. Bids in the country to-day, however, show fractional firmness as compared with last week. Some factorymen accepted offers, but a large number refused to sell and seemed disposed to hold for 7c.

Butter—Butter continues dull. Shippers are disposed to pay 16 $\frac{1}{2}$ c for creamery, but are very exacting as to quality at that price, and their ideas scale down to 16 $\frac{1}{2}$ c. Local jobbers have paid 16 $\frac{1}{2}$ c and better, but the tone is easy on the whole. Dairy stock is quiet.

Eggs—The demand for eggs was fair and prices rule firm at 9 $\frac{1}{2}$ c to 10 $\frac{1}{2}$ c for choice candled stock, and at 8 to 8 $\frac{1}{2}$ c for culls per dozen—Gazette, July 8.

Toronto Grain and Produce Market.

Wheat.—The offerings are small, the demand is light and the market is dull and easy. Cars of red sold on the Grand Trunk railway west yesterday as 62c and white at 63c. No. 1 hard is quoted at 62c Midland.

Flour.—Dull and unchanged at \$3.15 to \$3.20 for straight roller Toronto feights.

Millfeed.—Is quiet at \$9 50 to \$10 for shorts and \$8 for bran west.

Barley.—Is nominal at 85c for No. 1, 82c for No. 2 and 25c for feed outside.

Oats.—Are dull and easy; Cars of white sold on the Grand Trunk railway west at 18c. Cars on track here are quoted at 22c.

Butter.—Values are easy all along the line and shading is done by nearly all dealers. Jobbing prices were: Choice dairy tubs, 10c to 12c; medium dairy tubs, 8c to 9c; low grade dairy tubs, 6 to 7c; creamery tubs, 15c.

Eggs.—Single cases of choice eggs sell at 9 $\frac{1}{2}$ c and large orders bring 9c.—Globe, July 8.

The Labor Market.

Though harvest has not started yet, there appears to be a considerable demand for farm help. There is considerable summer fallowing doing this season, and haying is now starting. In the city there are few idle men and most of those who are idle refuse to go to the country to accept work. Wages offered for farm hands varies from \$18 to \$25 per month, including board. There has also been some demand for men for railway work. In a short time a large number of men will be wanted, if crop prospects keep good.

Pork Packing in the West.

There is some decrease in the marketing of hogs, but the movement is still of large proportions. Western markets have absorbed 340,000 for the week, compared with 375,000 for the preceding week, and 220,000 for corresponding time last year. From March 1, the total packing is 5,525,000, against 4,775,000 a year ago—an increase of 750,000 for the season, and 120,000 for the week, in comparison with last year. Quality is well maintained generally. Prices are but slightly changed in the average for prominent markets.

The turning point to a decreasing tendency in the marketing of hogs has now probably been reached, but that the reduction in the near future will be equal to showing a contraction to the proportions recorded for July last year is not at all likely.—Cincinnati Price Current.

J. J. Philp, Winnipeg, has his cold storage warehouse in good condition, and is storing considerable quantities of goods these warm days. Mr. Philp has started in this week to buy butter and will take any quantity of choice goods.

Mr. Rogers, manager of the Winnipeg Cold Storage & Refrigerating Company, was having a portion of the building iced on Friday, preparatory to opening for the receipt of goods for storage.

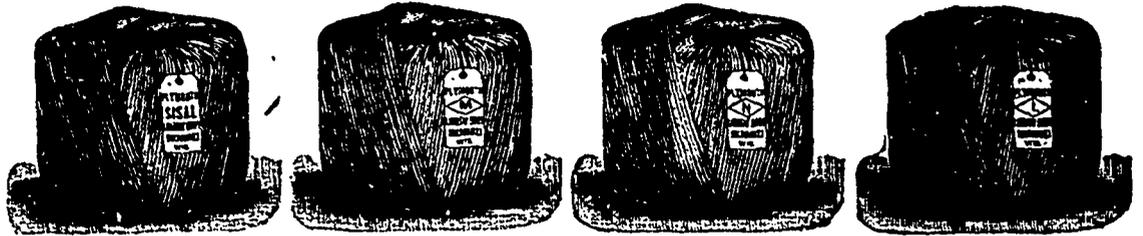
The Massey-Harris Co. are introducing a new cultivator to the western trade this year. This is something the need of which has been felt here, particularly for summer fallow, the custom being to plow once, and keep the land clean thereafter by surface cultivation. For the latter work disc harrows have been largely used, but under some conditions of soil they fail to give satisfaction. A good machine for surface cultivation and keeping down weeds, should have a large sale in this country. Experience has proved that it is usually an injury to plow land more than once for summer fallow.



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Having made arrangements with Messrs. McGlashan & Harrison to represent us in Manitoba and West, we would solicit orders from the trade through them. We seek to keep abreast of the times, and have a large assortment of usual lines and novelties.

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Farms For Sale.

A couple of unimproved farms in the Winnipeg district for sale. Might arrange to take suitable live stock in exchange or part payment.

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CAR PEARS, PLUMS, PEACHES, NEW APPLES. SEND FOR PRICE LISTS.

A. C. MACPHERSON, Pres.

R. B. SCOTT, Sec.-Treas.

British Columbia.

The steamer Fairview was burned to the water's edge at Okanagan Landing recently. Rich claims were struck recently on Salmon river said to be the best surface ore samples ever produced.

The Champion Bear country, South Kootenay, is coming to the front. Many claims are being developed there.

The Horsely Hydraulic mine made a partial clean up of \$3,100 last week, simply washing the gravel in the sluices.

Eight more companies are formed to develop mines in British Columbia, their aggregate capital amounting to \$2,900,000.

On July 5 the water was very high in the Fraser river, and some of the lands in the lower Fraser valley were flooded, doing much damage.

A strong agitation against Chinese and Japanese immigration is going on in British Columbia, as they work for lower wages than white men.

A tea train from Vancouver on July 5, going east, was derailed, and eight cars were thrown into the Fraser river. A portion of the freight may be saved.

The Siwash Creek claims, running \$3.50 only to the ton free milling ore, have been sold to an English syndicate for \$100,000. These claims are situated six miles from Yale.

More fabulously rich claims are being located on Cayoose Creek, Lillooet district. The rock looks as if it was splashed with gold flake and could be made to pay if pounded in a mortar.

There are indications that this year will not be an off year as predicted in the salmon industry. A very large run of spring salmon was reported recently along some parts of the Fraser river, and the sockeyes have commenced to migrate in fair numbers.

The Lam Tung Chinese cannery has been completed and will pack largely this year. Chinese will be employed throughout, and owing to their well-known thrifty habits, no doubt this Mongolian venture will be made to pay.

The Burnt Pass is the last section of mining country to come into prominence. Several good claims have been staked. Burnt Pass is across the lake from Cayoose Creek and inland about 3 miles. It is not far from where the fabulously rich golden Eagle claim is situated.

Generally speaking, all known mining districts are alive with prospectors, and news is coming in so fast that it is impossible to chronicle it all. Outside capital is now developing almost every prominent mine in the country, some of them abandoned for 15 years for want of capital.

Advices come from River's Inlet that the fishermen have struck, demanding 10 instead of 6 cents for fish as offered. New fishermen are coming in but refuse to interfere with the strikers, in fact encourage them in their demands. Their seems to be no possibility of the canners coming out victorious.

Fire on July 5, destroyed the Williams block on Third street and three other houses belonging to Leon Hart and F. Williams, and a small cottage the property of A. D. Williams, owner of the block. The loss is about \$10,000, partially insured.

Bush fires are raging around several towns on the mainland of British Columbia, and at Vancouver and other places, firemen are kept busy keeping the flames within bounds. At Cumberland, a business block and five isolated stores were burnt.

Mr. Stayner and Prof. Prince, of the Dominion government fisheries department, have gone to British Columbia with a car

load of live lobsters, black bass and oysters, for planting in the Pacific coast waters of British Columbia. It is an experiment by the Dominion fisheries department.

Grand Forks is showing up well. A year ago it consisted of nothing but a store and two cabins; now it is a thriving mining settlement. The country is swarming with miners and prospectors opening up claims. There are a number of fine propositions in the district. Grand Forks is bound to be an active mining center.

James Thomson, who for the past three years has been in charge of the Hudson's Bay company's business at Vancouver, is about to be transferred to Victoria, to be placed in control of the company's affairs. R. H. Hall, who has had charge in Victoria for several years will in future assume the direction of the company's fur trading business in the province.

Wm. Murray, manager of the Bank of British Columbia, Vancouver, is the last to report on the Kootenies. It is almost impossible for cautious and discreet business men to keep from becoming enthusiastic over the Kootenies when they see around them evidences of immense bodies of paying ore representing millions upon millions of bullion. Mr. Murray says his impressions were distinctly favorable, and he would freely recommend capitalists the world over to give their attention to the fabulously rich mining sections of British Columbia.

Southern Manitoba Freights.

Under the above heading, we referred in The Commercial of June 29, to the convenience it would be to Winnipeg wholesale houses if merchants in southern Manitoba would send in their orders a few days previous to the departure from Winnipeg of the regular weekly way freight trains on those branches. The Commercial was in error in referring to one weekly way freight on the Pembina or Deloraine branch. By the new time bill which went into effect last month, we see that there are two regular way freights on this branch, leaving Winnipeg at 7 o'clock on Mondays and Thursdays. On all the branches, however, extra freight trains are continually running, to handle grain and other through traffic, and way freight is handled by these trains as soon as a sufficient quantity is received, so as to assist in the prompt despatch of goods. If wholesale merchants would have their orders delivered to the railways as soon as possible after they are received, it would relieve any inconvenience as to the difficulty in securing cartage teams, and besides the goods in many cases would catch special freight trains, and thus be delivered in advance of the regular weekly or semi-weekly way freight, as the case may be.

Silver.

While speculative dealings in silver bullion certificates have continued on an extensive scale, the movement has failed to uphold the market, in view of London's lack of response and the relatively lower prices there. The prospect for the adoption of a silver platform at Chicago has also been without particular effect, and prices have shown a declining tendency. Bullion certificates, in which the dealings amounted to 656,000 ounces, declined from 69½ to 68¾c, and rallied on Friday to 69c. Commercial prices for bars declined from 69½c per ounce to 68¾c here, and in London from 81 9-16d to 81 3-16d. Silver prices on July 3 were: London, 81 3-16d; New York 68 5-8c.

—Tommy (surprised)—“Why, papa, I thought that one spoonful of sugar was always enough for my coffee?”
Tommy's Papa—“This is a restaurant, my son; take all the sugar you want.”

Wheat Stocks.

The visible supply of wheat in the United States and Canada, east of the Rocky Mountains, for the week ended July 5, 1893, shows a decrease of 661,000 bushels, against a decrease of 1,262,000 for the corresponding week last year, a decrease of 960,000 bushels the corresponding week two years ago, and a decrease of 2,491,000 bushels three years ago.

The following table shows the total visible supply of wheat at the end of the first trade week of each month for four years, as compiled by the Chicago board of trade and includes stocks at most important points of accumulation in the United States and Canada, east of the Rocky Mountains. There are some important points not covered by this statement:

	1895.	1894.	1893.	1892.
	bushels.	bushels.	bushels.	bushels.
Jan. 2...	87,681,000	80,225,000	81,238,000	45,907,000
Feb. 5...	89,376,000	79,863,000	81,890,000	43,161,000
Mar. 4...	78,785,000	76,669,000	79,088,000	41,658,000
April 1...	74,308,000	71,458,000	77,054,000	41,036,000
May, 6...	62,198,000	65,160,000	73,009,000	39,190,000
June 3...	52,229,000	59,384,000	71,080,000	27,910,000
July 1...	47,461,000	54,657,000	62,316,000	24,262,000
Aug. 8...	35,617,000	50,601,000	59,424,000	28,079,000
Sept. 7...	30,764,000	53,168,000	60,140,000	33,760,000
Oct. 7...	41,832,000	57,614,000	63,276,000	61,256,000
Nov. 4...	62,990,000	80,047,000	71,396,000	61,717,000
Dec. 2...	63,905,000	85,179,000	78,091,000	72,080,000

The following shows the visible supply by weeks, for four years:

	1896.	1895.	1894.	1893.
Jan. 4...	69,842,000	87,836,000	70,953,000	81,786,000
" 11...	63,946,000	86,616,000	80,433,000	82,080,000
" 18...	67,983,000	85,288,000	80,332,000	82,227,000
" 25...	67,623,000	84,665,000	80,234,000	81,487,000
Feb. 1...	66,731,000	83,376,000	79,883,000	81,390,000
" 8...	66,119,000	82,322,000	79,660,000	80,973,000
" 15...	65,926,000	80,733,000	78,667,000	80,214,000
" 22...	65,011,000	79,478,000	77,057,000	79,468,000
March 1...	64,089,000	78,761,000	76,569,000	79,083,000
" 7...	62,696,000	77,717,000	74,047,000	79,103,000
" 14...	62,123,000	76,873,000	73,359,000	79,000,000
" 21...	61,348,000	75,773,000	72,163,000	78,208,000
" 28...	61,048,000	74,308,000	71,468,000	77,654,000
April 4...	60,322,000	72,703,000	70,762,000	77,293,000
" 11...	59,839,000	70,437,000	69,217,000	76,960,000
" 18...	58,483,000	68,626,000	67,425,000	76,496,000
" 25...	57,946,000	67,176,000	66,533,000	76,027,000
May 2...	55,619,000	62,198,000	65,150,000	75,069,000
" 9...	54,000,000	59,633,000	63,510,000	74,452,000
" 16...	53,146,000	58,181,000	62,044,000	71,259,000
" 23...	51,288,000	56,244,000	61,349,000	70,169,000
" 30...	50,340,000	54,229,000	59,394,000	70,367,000
June 6...	50,147,000	49,739,000	58,244,000	63,664,000
" 13...	49,438,000	47,717,000	57,105,000	60,376,000
" 20...	49,819,000	46,225,000	56,862,000	63,081,000
" 27...	47,890,000	44,661,000	54,617,000	62,310,000
July 5...	47,199,000	43,359,000	54,114,000	61,810,000

Bradstreet's report of stocks of wheat in Canada on June 27 is as follows:

	Bushels.
Montreal.....	895,000
Toronto.....	181,000
Kingston.....	5,000
Winnipeg.....	145,000
Manitoba interior elevators	1,500,000
Fort William, Port Arthur & Kooawatina.....	1,905,000

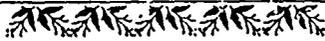
Total stocks in the United States and Canada as reported by Bradstreet's were as follows, on June 27 1896:

	Bushels.
East of the Mountains.....	61,351,000
Pacific Coast.....	1,927,000
Total stocks a year ago were:	bushels.
East of the Mountains.....	53,568,000
Pacific Coast.....	6,549,000

Bradstreet's report for the week ended July 5, shows a decrease of 1,942,000 bushels in stocks of wheat east of the mountains, making the total 59,412,000 bushels on the latter date.

Worlds stocks of wheat on July 1, 1896, (United States, Canada, in Europe and afloat for Europe) were 105,210,000 bushels, as compared with 130,877,000 bushels on July 1, 1895, 146,519,000 bushels on July 1, 1894, 152,308,000 bushels on that date in 1893, and as contrasted with 99,203,000 bushels on July 1, 1892, and with smaller totals on July 1 in preceding years.

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Wines, Liquors and Cigars
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Butter, Eggs, Cheese and Pork Products
FRESH EGGS WANTED.

Sole Agents for Vancouver, New Westminster and District for Lefsch Bros. Celebrated Oak Lake Manitoba Flour.

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Choice California & Local Fruits

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No. 1 Hard Wheat.

BRAN, SHORTS

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Chopped Feed and Grain.

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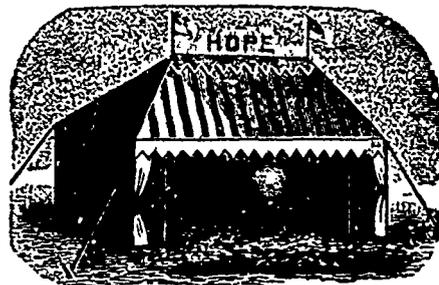
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Gold Label, as patronized by Royalty and the Leading Physicians.

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CLOCKS,

We have been regularly selling large quantities of ALARM CLOCKS, and have now added a select line of WALL, EIGHT-DAY CLOCKS. Full information and cuts of these goods on application.
 RUBBER BALLS—Unfortunately our stock of these goods was burned at the dock in Montreal. We immediately cabled "Repeat order," and have now the goods.
 EXHIBITION—This great show opens here July 20th. We invite all who come to the City to call at our warehouse and view our splendid display of FANCY GOODS and Toys for Fall trade.

The Consolidated Stationery Co., Limited

41 PRINCESS STREET, WINNIPEG, MAN.

ANNUAL MEETING OF THE ONTARIO MUTUAL LIFE.

TWENTY-SIX YEARS OF SUCCESS—A PROSPEROUS AND SOLID COMPANY.

The twenty-sixth annual meeting of the Ontario Mutual Life Assurance Company was held in the Town Hall, Waterloo, on Thursday, May 28, 1896.

Among those present were a number of prominent policyholders and the chief general agents. The meeting was, as usual characterized by an esprit de corps and a unanimous feeling of satisfaction with the various reports presented, which augur well for the success of this popular company.

The chair was occupied by the President, Mr. I. E. Bowman, and on motion the Secretary of the company acted as Secretary of the meeting. The minutes of the last annual meeting having been taken as read, the President read the report of the directors as follows:

"Your directors beg to submit the following statements as their report of the business of the company for the year ending on the 31st December 1895, and in doing so they are confident that although the volume of new policies issued is not up to the previous year, the result of the year's business cannot fail to be satisfactory to the policyholders.

"The income from premiums and interest on investments and the surplus of assets over liabilities have all been materially increased, while the death losses and the ratio of expense have both been lower than in 1891.

"Last year it was announced that it was intended to increase the reserve fund from the Hm Table and 4½ per cent to the Actuaries Table and 4 per cent interest. This has been carried out and the sum of \$117,231 has been transferred from surplus to reserve, and during the year the further sum of \$70,280 has been paid to the members of the company either in cash or in reduction of their premiums.

"After making these large disbursements there is still in hand the substantial surplus of \$196,735 for future distribution to the policyholders.

"The first policies on the quinquennial plan of distribution were issued in July 1891, so that these policies are entitled to their first dividends this year, and the directors are pleased to be able to announce that the surplus to be allotted is about ten per cent higher than the estimates furnished to our agents five years ago.

"The total assets of the company at the close of the year were \$3,186,012.05, and here we have required to be held as security to the policyholders is \$2,933,283.

"The number of policies in force is 14,419 for assurance amounting to \$19,812,477.

"The number of policies issued during the past year was 1,758, covering assurance for \$2,590,218. Applications were also received for \$159,750 on the lives of persons whose health was not up to the company's standard, which were therefore declined.

"The amount of the death claims which occurred during the year was \$190,781 under 99 policies, and the matured endowments amounted to \$36,450 under 25 policies.

"The Executive Committee has again carefully examined the securities and cash, held by the company, and found them all correct as represented by your auditor.

"The company has since the last meeting sustained a very great loss in the death of Mr. John Marshall, of London, for many years a most useful and highly esteemed member of this board. The vacancy has been filled under the provisions of the charter by the election of Mr. Geo. A. Somerville, of London, for the unexpired portion of Mr. Marshall's term."

PRESIDENT'S ADDRESS.

Mr. Bowman said that one feature of the report which seemed to him to be unusual in connection with life insurance was that the surplus results on our first quinquennial policies are about 10 per cent in advance of the estimates made for our agents.

As intimated in the report, the new business for the past year has not been quite equal to that of the previous year. This is largely due to the fact that we have had for several years past a serious business depression, so that many who would otherwise have insured their lives could not do so for the want of the necessary funds.

It is not always the company which secures the largest volume of new business that can produce the best results for its policy holders. A fair average new business each year, obtained at a moderate cost is much better for a company than the expenditure of an excessive amount merely to show a large increase of business.

The results of the year's operations are eminently satisfactory, showing improvement in every important feature of the report. There has been an increase in assets, in reserve for the security of the policy holders, in the premium and interest income, and our death losses are about \$8,000 less than last year, while our expense account is \$957 less, which shows that our business is economically managed. The ratio of expense to income has been reduced by 2 per cent., and is now as low as that of any Canadian company and lower than most of them. Our aim should be to give our policyholders safe insurance at the lowest possible cost, and so long as they do this the insuring public will not fail to recognize the superior merits of the Ontario Mutual.

He moved the adoption of the report, submitting the following:

ABSTRACT OF ACCOUNT FOR 1895.

Income.	
Premiums, net.....	\$586,885.81
Interest, annuities, etc.....	149,069.40
Total	\$735,451.71
Disbursements.	
Payments to policyholders for death claims, endowments, surplus, surrender values, etc.	\$328,427.62
Expenses and taxes.....	116,501.39
Total	\$444,929.01
Assets.	
Loads on first mortgage.....	\$1,607,592.01
Municipal debentures.....	730,521.69
Loans on company's policies...	466,753.34
Real estate	45,968.85
Cash on hand and in banks....	52,182.74
Other assets.....	232,993.92
Total	\$3,186,012.05
Liabilities.	
Reserve, actuaries 4 per cent....	\$2,933,283.00
All other liabilities	5,993.89
Total	\$2,939,276.89

Surplus.

On company's standard 4 per cent \$196,735.66
 Ongovernment standard 4½ per cent \$315,000.00

Mr. Robert Melvin, Second Vice President, said that the reports of the Ontario were generally of the character presented to-day—simple, plain statements of facts which speak for themselves. He contrasted the present standing of the company as compared with previous reports showing the steady, substantial progress made from year to year. A reasonable influx of "new blood" was necessary in order to conserve the interests not only of existing policyholders, but to make the business profitable to all concerned. There is, however, a limit within which, in justice to old policyholders, the amount of new business should be kept; and while it is desirable to secure as much business as can be obtained at a reasonable cost, he deprecated the mad race of some companies after new insurance at an outlay far beyond its legitimate value to the company. He had much pleasure in seconding the adoption of the report, which in every feature that indicated a healthy growth must be eminently satisfactory to policyholders.

The report was unanimously adopted.

VOTES OF THANKS.

Mr. Erastus Jackson, Newmarket, moved, seconded by Mr. John L. Wideman, St. Jacobs, "That the hearty thanks of this meeting be tendered to the President, Vice President and directors for the care which

hey had conserved for the interests of the company during the year." He said the report submitted showed that the work of the board had been both efficient and effective, and as one of the earliest policyholders (The number of his policy was 26) he was in a position to say that from the inception of the company up to the present day he found ample grounds to be exceedingly well pleased, not only with his own policy, but also with the management of the company's affairs during the quarter of a century he was one of its members.

Mr. A. Hoskin, Q. C., Toronto, acknowledged the hearty way in which the motion was passed, and said that it must be a source of no little gratification to his colleagues on the board, as it was to himself, to receive from the policyholders so strong a testimony in appreciation of their efforts to serve the company faithfully, as was set forth in the motion just read. He was glad to find that the agents were never more in accord with the board than at present, and he assured them the board would always be ready to meet any useful suggestions or remove any well-founded grievance they might submit for its consideration.

A great deal of the company's success depended on the hearty cooperation of its agents with such regulations as the board found it necessary to make from time to time for their guidance and the efficient conduct of the business generally. He cautioned them against the evil of rebating which was neither in the interests of the agent nor the company. Allusion was made this morning at the agents' conference with the board as to insurance on the lives of women. He knew the manager was not in full accord with some of them on that subject. As for himself, he had always advocated insurance on women on very much the same terms as on men. He hoped the subject would receive early attention, with the view of extending more fully the benefits of life insurance to the fair sex.

Mr. Hoskin feelingly referred to the absence from this meeting of one of the directors, the late Mr. John Marshall, who was always the agents' friend when justice was on their side, and whose high commercial and social standing contributed so much to popularize the company wherever his many estimable traits of character were known.

Mr. E. P. Clement, barrister, Berlin, replying to the resolution, said the directors did not claim to be either heaven-born financiers or insurance experts, but he thought that one of the chief duties of the board was to safeguard the company's investments. He was glad to know, and as a member of the executive of the board he had every opportunity to know, that the large income of the company, exceeding \$2,500 a day, was well and wisely invested with a single eye to enhance the security and increase the surplus to the policyholders. He recalled the time when money commanded 8 per cent, and even 9 per cent per annum, but good investments could not be made now at any such rates, and it cannot be expected that this company can pay—no company or bank can or does pay as large dividends now as in former years. This company, however, stands head and shoulders over any other company to-day in respect of the low cost of insurance. He hoped that the agents would maintain their record as perfect marvels in the field by writing in excess of three millions of desirable new business for the current year.

Mr. B. M. Britton, Q. C., Kingston, moved, seconded by Mr. J. Kerr Fieken, Toronto, "That the thanks of the directors and of this meeting are hereby tendered to the Manager, Secretary, officers and agents of the company, for their unremitting attention to the company's interests during the past year and for the very satisfactory state of its business which the efficient and faithful discharge

of their respective duties enable the directors to submit on this occasion."

Before speaking to the motion, Mr. Britton said it seemed to him that a meeting of the Ontario Mutual was hardly a meeting at all without the genial face of their lost friend, Mr. Marshall. All miss his presence here today. In paying his humble tribute of respect to his memory he need hardly say that their late colleague always had the interests of the company at heart and his presence over gave tone and vigor to the deliberations of the board, while his geniality, sociability and uniformly honorable conduct imparted pleasure to those associated with him.

It was quite proper that a resolution of this kind should be placed in the hands of a director, for it was their province to judge of the importance of the services rendered to the company by the different officers named. He was pleased to move the vote of thanks to the manager, the secretary, the officers and agents for all have performed their duties to the satisfaction of the board. In the Manager the company has a Nestor in life insurance, a Bismarck in diplomacy, one who having eyes sees not, and ears hears not, except where the interests of the Ontario Mutual are involved in order that everything may be utilized for the benefits of its policyholders.

In all governments it is necessary to have a secretary of state, so this company has its secretary, a Chesterfield in manner and attainments, who, in the discharge of his various duties, stands between the board and its agents and between the company and its policyholders. How well he has done his work, all who have correspondence with the head office will bear willing testimony.

In the superintendent the company possesses a field marshal capable of handling an army of agents, and although he come to us untried he has shown his fitness for the position he occupies, and has earned the thanks of the company for his valuable services. The other officers, one and all, deserve a meed of praise, for all of them have worked faithfully to promote the interests of the company. All clerical as well as actuarial and other work must have been well and faithfully performed to have given such satisfaction.

Continuing Mr. Britton said the agents were the mainspring of the company's prosperity. They brought the "grist to the mill," for without them the company might as well put up its shutters. The difficulty of procuring applications owing to the competition among companies and from other causes was growing greater from year to year, but the company's agents, honest, faithful and devoted to their work, know not failure, and they may justly claim a large share in the vote of thanks which this meeting is asked to pass.

The motion was carried amid applause.

REPLIES MADE.

In his reply Mr. Hendry said: "It is quite a delicate matter to reply to such a flattering address as my special friend Mr. Britton has proposed. It is gratifying indeed to feel and to know that the board has confidence in myself and co-workers. I may say for myself, and I do say it with a great deal of pleasure, that we have all worked along together with the greatest possible harmony. Our aim, at all times has been purely and simply as to how we can accomplish the best results for our members.

In respect to extending our lines of insurance to females, I may say that the evidences are somewhat against it owing to many difficulties which, so far, have not been satisfactorily overcome; but the chances are that we will be able to do something more liberal in the near future."

Geo. Wagonast, actuary; W. H. Riddell secretary, and W. S. Hodgins, superintendent

of agencies, thanked the directors and meeting for their flattering reference to the work done in their respective departments. Mr. Barrows, of Belleville, and Mr. Sipprill, of St. John, N. B., on behalf of the agents expressed their high appreciation of the language of the resolution.

Balloting resulted in the unanimous re-election to the board of directors of I. E. Bowman, Waterloo; E. B. Clement, Berlin; Alfred Hoskin, Q. C., Toronto, and the Hon. Wilfred Laurier, Arthabaskville, Quebec. The directors met subsequently and re-elected Mr. I. E. Bowman, president; Mr. C. M. Taylor, first vice-president, and Mr. Robert Melvin, second vice-president for the ensuing year.

Hudson's Bay Company.

A general meeting of the Hudson's Bay Co (court of the governor and company of adventurers of England trading into Hudson's Bay) was held in the City Terminus hotel, Cannon street, London, on July 7, when a report from the governor and committee to the following effect was laid before the shareholders:

"The governor and committee have pleasure in submitting to the proprietors the annual accounts, which show a profit of £65,777 4s. 8d., to which is to be added the sum of £25,305 0s. 4d., brought forward from last year, making a total of £91,082 4s. 7d. A dividend of thirteen shillings per share is recommended by the board, which will absorb £45,000, leaving £26,082 4s. 7d. to be carried forward.

"The quantity of furs received by the company during the last season was larger than that imported in the previous year. In spite of a very considerable decline in the price of many of the furs, a good profit has resulted on the year's operations.

"From the information so far received, it is expected that the total quantity of furs to be received during the present season will amount to an average supply.

"It is impossible to forecast the future course of prices of furs with any confidence. Much will depend upon the state of business in Europe and America. There does not appear at present to be any serious falling-off in the demand for the company's furs, while as regards some of those that declined heavily in March last, there is reason to hope that some improvement may be experienced at the next sales.

"There has been an improvement in the general business of the company apart from the fur trade, but the benefit has not been so great as was hoped, owing to the abnormally low prices of wheat and other farm produce.

"The land accounts are better than those of last year. The receipts from instalments, interest, rents, etc., for the year ending 31st March, 1896, amounted to £21,520.19s. 9d., as compared with £18,479.6s. 9d., in the previous year, and the sales for the past year, as compared with the year ending 31st May, 1895, have been as follows:

1895-6—Farm lands, 9,299 acres (averaging \$5.68), \$52,410; town lots, 44 lots, \$32,685; total \$85,095.

1894-5—Farm lands, 4,431 acres (averaging \$5.24), \$23,209; town lots, 126 lots, \$37,824; total \$60,533; showing an increase of \$24,562 in the amount of sales for the present year over those of the preceding year.

"The directors are glad to be able to inform the proprietors that the many changes carried out in recent years are resulting in substantial benefit, and that the company is now in a better condition than ever before to take full advantage of any revival of trade that may arise in the districts in which its operations are carried on."

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Wheat Damage in the Northwest.

The Minneapolis Market Record of June 30, says: "Rust on the blades of wheat prevails in Minnesota and in both Dakotas. While the straw is going to be long generally, when the heads come out, the leaves do not appear as they should to support a good stalk and develop a good head. If it were the under leaves only that are dying, the case would not be at all serious, but they are affected seriously even to the tips. The situation is worse in some sections than in others and worse in some fields in the same section than in other fields, but it runs to considerable extent through all.

The present weather is very good for grain, and if it were to continue so the results might not be so bad as investigators are now led to believe they will be. By opening up the stalk where the heads are beginning to start the formation seems to be short. Still, with the right kind of weather they would lengthen. Examination by experienced men has noted a condition that ought not to exist, and many believe that there has been a decline of 25 per cent in the prospect of the northwest in the last two weeks. Similar stories are told every year, and knowing that, it will require a mass of testimony to convince the public that there is anything wrong with the wheat now, except it be that such wrong is of local character, and due to excessive moisture upon some flat lands.

Everyone knows that the weather has been such since the seed went into the ground that strong and vigorous roots would not develop, for in years of excessive moisture these are found to lie too near the surface to withstand the effects of hot days sure to follow during some period of its growth. While the present situation of the crop of the northwest may not be so serious as some think, there is enough in it to create at least some anxiety for the results.

Montreal Grocery Market.

There has been no important change in the situation of the sugar market since our last writing, except that the feeling abroad in the raw article is a trifle firmer and prices to-day for beet show an advance of 1½d to 3d since this day last week. There has been a decided improvement in the demand here for refined sugar, and orders have been coming forward freely, principally from Western buyers, which is no doubt due to the fact that the preserving season has now set in. The market on the whole is fairly active, but the volume of business is not what it should be for this season of the year, as the bulk of the orders are for small lots, but nevertheless, refiners state that the market has not shown so much life as during the past week for two or three months past. The feeling is steady, but as refiners are anxious to work off their surplus stock, 4½c would and has been shaded for round lots. Yellows are unchanged, a very low grade selling at 35-16c. We quote: Granulated at 4½c in 250 barrel lots and over; 4 7-16c in 100-barrel lots, and 4½c in smaller quantities. Yellows range from 35-16c to 3½c, as to quality, at the factory.

The demand for syrups continues slow which is usually the case at this season of the year and the market is very quiet, but steady at 1½c to 2½c per lb, as to quality at the factory.

Owing to the temporary scarcity of Barbados molasses on spot, and the fact that buyers could wait for their early purchases to arrive to fill country orders, there has been a little squeeze in the market and as high as 80c has been paid for 25 puncheon lots for immediate delivery. The arrivals of three cargoes this week, however, amounting in all to about 1,500 puncheons, of which

fully half was sold to arrive, while the balance is now on the market for sale. This has relieved the market some and lots of 50 to 100 puncheons are now offering at 28c to 28½c and smaller quantities at 30c to 31c.

The tone of the market for rice is steady and under a fair demand a good business is doing for the season. We quote:—Japan standard, \$1.25 to \$1.40; crystal Japan, \$1.75 to \$5.00, standard B., \$3.45; Patna, \$1.25 to \$5, and Carolina at \$6.50 to \$7.50.

There has been no important change in the market for spices. The demand is slow and now that the warm weather has set in no improvement is anticipated. The following quotations are what jobbers can buy at only: Penang black pepper, 6c to 7½c; white pepper, 10c to 12½c; cloves, 7½c to 9c; cassia, 8½ to 9½c; nutmegs, 60c to 90c, and Jamaica ginger, 15½c to 18½c.

In coffee the volume of business has been small, the demand being only for small lots to fill actual wants. We quote:—Maracaibo at 17½c to 18c; Rio, 16 to 17½c; Java, 23c to 25c; and Mocha, 23c to 26c.—Gazette, July 5.

Mexican Progress.

Probably no country in the world, India not excepted, is more bound up with the fortunes of silver than Mexico. The metal still forms the chief export of the country, the extraction of it its chief industry. The depreciation of silver has, fortunately, tended to stimulate Mexican enterprise into other channels; more attention especially is being paid to agriculture, and the fertile soil of the Republic and its varied climate, changing from the intense heat of the lowlands round the Mexican Gulf to the sub-tropical conditions of the middle belt, and finally to the mild climate of the central plateau, give it a vast range of products scarcely to be equalled by any other country.

In time we may hope that Mexico will become more an agricultural than a mineral country, but the time is not yet, considerable as recent developments have been. Meanwhile, any improvement in the value of silver is of the greatest importance to the country. Everyone interested in Mexican securities will, therefore, be pleased to learn that the average rate of exchange for Mexican currency, which is, of course, upon an exclusively silver basis, rose during last year to 2s 2d on London, as against 2s 1d in the previous twelvemonth, while the premium upon sight drafts on New York dropped from 95 to 93 per cent. During the current year the improvement has continued, and exchange has touched a higher figure than at any period in 1895. This advance means more money for the railways which remit to Europe; more ease for the government, which has to pay interest on its foreign debt in gold; and better times for the silver producers.

Despite the undoubted advance that has taken place in Mexican agriculture, especially in the production of coffee and sugar, the output of silver has not suffered through the other attractions for capital. It is estimated that the Mexican production last year amounted to 52 million ounces, or six million ounces more than that of the United States, 37½ millions more than that of Australia, and within a million ounces of the total output of the rest of the world. These figures place Mexico in the foremost rank as a silver producer. The slight recovery which took place in the price of the metal last year means, therefore, very much to Mexico and to the companies operating therein.—London Financial Times.

Rosland has now a daily paper. It is called the Record and is well edited.

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