

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 217.

MONTREAL, SATURDAY, FEBRUARY 18, 1899.

Price 3 cents.

Montreal Stock Market.

BROAD AND ACTIVE MARKET.

Heavy Trading in Pacific, Twin City, Dominion Cotton and Mining Shares.

The market seems to be temporarily on a trading basis, the strength exhibited during the last few days seems to suggest that the trading should take the form of buying on weak spots. The market might be considered in two ways at present, as there are several points which have a bearing or speculation just now.

The temper of the market is such that it takes very little favorable news to exert a corresponding influence, and the general alertness of the investing public adds a swaying impulse in either direction.

There is also a possibility of higher exchange in the near future, at this time of the year there is always a natural outflow of currency, and present conditions, however good they may be will not likely alter this to any great extent and it will indirectly have its effect upon the market.

We place before our readers of to-day the recent statement of the Halifax Tramway Company. It is a better record than for several previous weeks, it shows a small increase in the earnings as against a previous decrease. The stock did not, however, show any signs of this during this morning's trading.

The market on the whole was active and firm. The mining stocks were well to the front, although the changes were not excessive.

Canadian Pacific was firm and closes 1/2 above last night, it sold at the best figure of late at 90 1/2 and was in good demand.

Twin City also was more active and followed the New York lead, where it sold at

70. The changes here however, were only fractional and it closes at the best of the day.

Montreal Street was also a feature, selling at 303 and 304 where it closes, it was not active, but it shows signs of strength on any new demand.

War Eagle was a little better at 348, and Payne at 395. It sold as low as 387 but closes at the best at 395.

Dominion Cotton was active and in good demand, and we look for higher prices in this stock. It was firm around 112 1/2 and sold as high as 112 3/4, at the close sellers were asking 113. Montreal Cotton also made a gain and closes at 159 1/2 with none offering under 161.

MORNING SALES.

Canadian Pacific Railway.—200, 90 1/2. 25, 90 3/4. 325, 90 1/2. 25, 90 3/4. 300, 90 1/2. 100, 90 1/2. 660, 90. 250, 90 1/2.

Twin City.—150, 69 3/4. 25, 69 3/4. 25, 69 3/4. 100, 69 3/4. 100, 69 3/4. 725, 69 3/4. 25, 69 3/4.

Payne Mining Co.—1000, 390. 1000, 389. 500, 388. 3000, 387. 4500, 389. 13000, 390. 500, 395.

Toronto Railway.—200, 114 1/2.

Halifax Railway.—50, 122.

Montreal Cotton.—50, 159 1/2.

Montreal Street.—25, 303. 59, 303. 50, 304.

New Mont. Street.—50, 302 1/2.

Com. Cable.—50, 193.

Montreal-London.—2680, 82. 1460, 82 1/2. 1830, 80. 50, 84. 500, 81. 1150, 80.

War Eagle.—500, 346. 250, 345. 2500, 348.

Duluth Pfd.—20, 12.

Dom. Cotton x d.—25, 112 1/2. 50, 112 1/2. 25, 112 1/2. 10, 112 1/2. 50, 112 1/2.

Royal Electric.—50, 163.

Montreal Gas.—25, 213.

Molsons Bank.—15, 202 1/2. 25, 203. 10, 202.

Quebec Bank.—2, 123.

There are the following notices before the Local Board, to be voted upon March 2nd.

"To change the opening hour of the Board from 10.45 to 10.30."

"That a tax of \$250 be charged for listing any new stock on this exchange, instead of \$100 as previously."

RAILWAY EARNINGS.

CANADIAN PACIFIC RAILWAY.

From February 7th. to February 14th.

1899	\$146,000
1898	375,000

Increase..... \$71,000

GRAND TRUNK.

Grand Trunk Railway system's earnings from 8th to 14th February.—

1899	\$400,408
1898	415,437

Decrease..... \$15,029

HALIFAX ELECTRIC TRAMWAY.

Receipts for week ending

Feb 12th	\$1,953.00
Previous week.....	1,823.85

Increase receipts..... \$69.15

Receipts Jan., 1899, passengers	189,114	\$8,898.20
" " 1898	159,646	8,103.50

Receipts to date Feb. 1899

Passenger, 69,801	\$3,290.20	
Feb. 1898	59,569	2,970.95

STREET RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$134,419.68	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67

	1899.	1898.	Inc.
Jan.	125,439.96	110,140.83	15,299.13

Feb 15,	\$3,871.67	.....	Inc. \$549.26
" 16,	4,301.01	.....	" 447.01
" 17,	4,161.96	.....	" 433.45

TORONTO STREET RAILWAY.

For month of July, 1898	\$103,892.93
" Aug. "	109,900.54
" Sept. "	138,021.74
" Oct. "	99,650.10
" Nov. "	100,204.95
" Dec. "	108,921.86

For month of Jan. 1899	95,690.12
" 1898	86,562.36

Increase..... 9,127.76

Feb 14,	\$3,817.76	.....	Inc. \$114.47
" 15,	3,422.72	.....	" 170.15
" 16,	3,510.21	.....	" 263.23

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.45 to 12.30; 2.15 to 3.

Saturdays—10.30 to 12 noon.

Cap.	Rkst.	Next div. pbl.	Value shares.	Last 1/2 y. div.	Stocks.	Feb. 14.		Feb. 15.		Feb. 16.		Feb. 17.		Feb. 18.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	200	250	266	250	260	250	260	250
8,000,000	2,600,000	"	100	4	Merchants Bank of Can.....					180	182	180	185	180	
8,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com.....						153	149 1/2		152 1/2	
4,866,666	1,387,000	April.	50	2 1/2	British North America.....						56				
3,000,000	650,000	June.	100	3	Quebec Bank.....	123	130	123	130	123	130	123		123	
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	255	245	255	246	240	245	255	
2,000,000	1,500,000	April.	50	4	Molsons Bank.....	203	200	203	200	203	200	203	200	203	
2,000,000	1,200,000	June.	100	4	Imperial Bank.....						216				
2,000,000	1,170,000	"	100	4	Ottawa.....										
2,000,000	690,000	"	50	4	Standard.....										
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia.....										
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.....	180		180		180		180		180	
2,000,000	350,000	June.	60	3	Union Bank.....		120		120		120		120		
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank.....										
1,500,000	835,000	April.	50	3 1/2	Eastern Townships Bk.....		155		156		155		155		
1,325,900	833,798	"	100	4	Hamilton.....										
1,200,000	100,000	May.	30	3	Banque Nationale.....	96		96		96		96		96	
1,202,900	450,000	June.	100	3 1/2	Hochelaga Bank.....	108		163		163		163		163	
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....		121		120		121	150	121		
334,430	118,000	"	100	3 1/2	Western Bk. of Can.....										
700,000	50,000	"	100	3	Traders ".....										
500,000	250,000	April.	25	3	Jacques Cartier Bank.....	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS															
65,000,000		April.	\$100	2	Canadian Pacific Ry.....	88 1/2	88 1/2	90 1/2	90 1/2	90 1/2	90	90	90	90 1/2	
12,000,000			100		Duluth SS. & Atlantic.....	4	3	5	4	4	4	4	5	4	
10,000,000			100		Duluth SS. & Atlantic pr.....	11	10 1/2	11	10	11	11	11 1/2	11	11 1/2	
10,000,000	2,608,329	April.	100	1 1/2	Commercial Cable.....	193 1/2	192 1/2	195	193	193 1/2	192 1/2	193 1/2	194	192 1/2	
2,000,000			40	2 1/2	Montreal Telegraph.....	180	75	180	175	180	176	180	176	180	
1,350,000		May.	100	3	Rich. & Ont. Nav. Co.....	100 1/2	107	107	100 1/2	107	100 1/2	108	100 1/2	106 1/2	
4,600,000	334,217	Feb.	50	2 1/2	Montreal Street Ry Co.....	301	300	305	303	290	295	304	303	304	
					New Montreal Street.....	299	298	303	302	293	29	303	301	303	
15,010,000		Jan.	100		Invin City.....	69	68 1/2	69 1/2	68 1/2	68 1/2	68	69 1/2	69 1/2	70	
2,997,704		April.	40	5	Montreal Gas Co.....	213	212 1/2	213	21 1/2	1 1/2	212 1/2	213	212	213	
2,000,000			1 1/2	1 1/2	War Eagle.....	347	343	345	343	348 1/2	345	346	344	350	
					Mont. & London M Co.....	90	89 1/2	90	88	86	84	85	80	85	
1,250,000					Cariboo Mng M. & S. Co.....										
2,500,000			2.50	1m	Payne Mining Co.....	369	368 1/2	416	410	410	406	393	410	400	
3,168,000	910,000	April.	100	2 1/2	Bell Telephone Co.....	173 1/2	172 1/2	170	12 1/2	80	173 1/2	176	174	180	
1,500,000		"	100	2 1/2	Royal Electric.....	164 1/2	163 1/2	164 1/2	16	164 1/2	164	163	164	163	
6,000,000	814,250	"	100	1 1/2	Toronto Street Ry.....	114 1/2	114 1/2	114 1/2	114 1/2	115	114	114 1/2	114 1/2	114 1/2	
800,000		"	100	1 1/2	Halifax Tran Co.....	123	125	123 1/2	124 1/2	120	124	125	122	120	
100,000			100		Cornwall Street Ry.....										
700,000			100		People's Heat & Light.....	30	25	30	25	30	25	30	25	30	
500,000		Mch.	100	1 1/2	St. John Railway Co.....	150		150			150		150		
350,000		April.	40	2 1/2	London Street Ry.....										
5,642,925			100		Can. N. W. Land Pfd.....	59 1/2	55	57	56	57	50	57	58	57	
1,467,684					" " Com.....										
15,000,000			100		Dominion Coal Co.....			35		35	34 1/2	35	34	35	
2,000,000		July.	100	4	Dominion Coal Co. pr.....			117	110	117		117	114	116	
500,000		Dec.	100	6 pa	Windsor Hotel.....			104		104		105		104	
500,000		"	100		Intercolonial Coal Co.....										
250,000			100	7 pa	Do. pref. stock.....										
1,500,000		Dec.	100	20	Montreal Cotton Co.....	158	156	158	153	159	158	159	155	159	
2,750,000			100		Colored Cotton Co.....	80	77	80	77 1/2	80	75	80	75	80	
600,000		Feb.	100	4	Merchants Cotton Co.....										
3,100,000		Mch.	100	1 1/2	Dominion Cotton Co.....	112	111 1/2	112 1/2	111 1/2	114	103 1/2	114	112 1/2	114	
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Murt Co.....										
814,800		April.	50	3 1/2	Western Loan & Tr.....	100		100		100		100		100	

*Ex-Div. †New Stock.

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CHICAGO MARKET.

CHICAGO MARKET—February 18, 1899.

FROM OUR SPECIAL CORRESPONDENT.

WHEAT ACTIVE, BUT WEAK—CORN DULL AND LOWER—HEAVY RECEIPTS OF WHEAT—SHIPMENTS SMALL.

Chicago, Feb. 18.

The market opened dull and uninteresting this morning, having narrowed down to a point where business with the outside public is nearly impossible. It is almost wholly now a matter between scalpers and pit traders, governed by the amount of export orders received.

There is practically no real scarcity of wheat anywhere in the world, the visible supplies being either at a standstill or on the increase. It will be interesting to see to what extent the late storms will have effected the primary receipts of wheat, throughout the country, and whether it will have effected the export trade.

There is no doubt that the Argentine, Russian, and Indian shipments will add greatly to any deficiency which may have occurred in the American exports during the last week, and will be a factor in the near future.

Corn has suffered with wheat and has declined more in sympathy than anything else. There is no doubt that the export demand for Corn has been better lately than for some time previously, and that this demand has placed Corn in a very strong position. Statistically, however, corn is not so strong now as it was a month or so ago. In all probability there will be a considerable increase in Monday's Visible and the price will, to a certain extent, be governed accordingly.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 18, 1899.

	Bid.	Asked.
\$1.00 Baltimore.....	.07	.10
1.00 Big Three.....	.30	.31
1.00 Brandon & G'd'n Crown.....	.22	.25
1.00 California.....	.04	.08
.10 Canada Gold Fields Syn.....	.....	.....
5.00 Cariboo Hydraulic.....	.....	1.10
1.00 Cariboo McKinny.....	.....	.....
1.00 City of Paris.....	.50	.60
1.00 Dear Park.....	.16½	.18
1.00 Evenlog Star.....	.10	.11
.25 Fern.....	.....	.55
1.00 Golden Cache.....	.....	.06
1.00 Gold Hills Developing.....	.06½	.10
1.00 Giant.....	.....	.05
1.00 Iron Colt.....	.13	.15
1.00 Iron Mask.....	.75	.85
1.00 Jumbo.....	.....	.47
1.00 K ob Hill.....	.85	.90
1.00 Monte Christo Con.....	.12½	.15
.24 Montreal & London.....	.80	.82
.25 Montreal Gold Fields.....	.23	.24
1.00 Noble Five.....	.24	.30
1.00 Old Ironsides.....	.....	1.05
1.00 Smuggler.....	.09	.10
1.00 Silverline.....	.....	.05
.35 Tin Horn.....	.....	.12
.25 Two Friends.....	.....	.....
1.00 Virginia.....	.44	.50
1.00 War Eagle Con.....	3.47	3.48
.25 Winchester.....	.....	.09
1.00 White Bear.....	.01½	.08

	CLOSING PRICES FEB. 11 TO 17.					TO-DAY'S PRICES.			
	11	14	15	16	17	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	73½-	72½-	72½-	73½-	72½-	72½-	72½-	71½-	72½-
July.....	72½-	71½-	71½-	72-	71-	71-	71-	70½-	70½-
Corn—									
May.....	37½-	37½-	36½-	36½-	36-	36-5½	36-	35½-	35½-
July.....	37½-	37½-	37½-	37½-	36½-	35½-	36½-	35½-	35½-
Sept.....	38½-	38-	.....	37½-	37-	37-	37	36½-	36½-
Oats—									
May.....	28½-	28½-	28½-	28½-	27½-	27½-	27½-	27½-	27½-
July.....	26½-	26½-	26½-	26½-	26-	26-	25½-	25½-	25½-
Pork—									
May.....	10 12	10 00-2	10 02	9 95	9 92	9 87	9 90	9 70-	9 70
July.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lard—									
May.....	5 72	5 65	5 62	5 60	5 55	5 52-5	5 55	5 42	5 45
July.....	5 82	5 75	5 75	5 72	5 67	5 65	5 67	5 55	5 57
Sept.....	5 92	5 87	.....	5 87	5 77-90	5 75	5 77	5 67	5 67
Shit ribs—									
May.....	5 07	5 02	5 02	5 97	4 95	4 92	4 92	4 82	4 82
July.....	5 17	5 12	5 15	5 12	5 10	5 07	5 07	4 87	4 97
Sept.....	5 30	5 25	.....	5 22	5 20	.....	.....	.....	5 60

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½%.

OVER THE COUNTER.

Sixties.....8½-9
Demand.....9½-1
Cables.....9½-
N.Y.Fds.....1-1 pm.

PARIS FRANCE.

Long.....5 18½
Shorts.....5 16½-

DOCUMENTARY.

3 days.....8½-1
60 days.....8½-1
3 days cattle.....8½-1

NEW YORK.

Call money.....2½ p.c.
St'g Dm.....4 8½-
Sixties.....48½-1

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p c.....84½
" 1st preference.....74½
" 2nd ".....51½
" 3rd ".....22½
G. T. R. Com.....78½
O. P. R.....92½

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 103.
French Exchange 23f. 18½c.

February 18, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½	111½	.....
Consols, account.....	111½	111½	.....
Atchison.....	23½	23½	.....
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	92½	92	.....
" Consol. Deb.....	.....	.....	.....
" Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	15½	15½	.....
Erie 1st pfd.....	40½	40½	.....
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	118½	120½	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	*67½	67½	.....
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	143½	142	.....
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	82½	82	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	69½	69½	.....
Reading.....	11½	11	.....
Reading 1 t pfd.....	.....	.....	.....
St. Paul.....	133½	133½	.....
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49½	.....
Union Pacific pfd.....	88½	83	.....
Wabash pfd.....	23½	23½	.....

*Ex-Div.

Telephone Main 1492.

A. W. MORRIS.

...MINES...

MINING STOCKS

and BONDS.

Canada Life Building, - MONTREAL.

TOTAL FUNDS. \$20,000,000.00

THE LONDON ASSURANCE CORPORATION.

(FIRE)

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1762 Notre Dame St., MONTREAL.

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The Exchange News is printed and published for the Exchange News Co., by M. M. GASTON, 574 St. Paul Street, Montreal.

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—February 18, 1899.

SENSATIONAL RISE IN TOBACCO— BURLINGTON REFUNDING & Q. SCHEME ADVANCES THE STOCK SUGAR STRONG—A RISE IN R. R. T. PROMISED.

New York, Feb. 18.

The market for Americans abroad is firm with St. Paul, N. Y. C. and N. P. showing advances from 1/4 to 1/2 above our closing. L. & N. is the only stock showing a decrease. Advance in Union Pacific is attributed to buying orders from Berlin.

The news agencies and papers this morning state a prominent Banking House has made an offer to B. Q. Board to refund its bonds by issuance of new 3 1/2 p.c. currency bonds. The directors of the Board have not definitely accepted or declined proposition, but belief is strong that offer will be accepted. Deal is an important one not only on account of saving in fixed charges, which will result but also because of willingness of Bankers to accept a currency bond, indicates that in financial circles the belief is strong that the silver question is settled for all time and that for the future a bond which calls for the payment of the currency of the United States is as good as a bond which calls for specifically gold payment.

GOS:IP.

Locally the sensation of the day was the continued advance and great activity in B. Q. The long continued talk about refunding plans of the Company was necessarily involved, and the best information foreshadows a final agreement between directors of B. Q. and some of the most influential bankers of New York, by which the fixed charges of the Company may be reduced to an extent exceeding 1 per cent. upon the Company's capital stock.

The printed lists of the European stock exchanges tell the story of the possibilities of investment expansion. It is far from a dream to imagine that the Stock Exchange list in New York may not in time require as much printers' ink as is used in publishing the sheets at London.

A great gain was made when the Union Pacific R. R. system was taken out of the sphere of political manipulation and put upon a sound financial basis.

N. Y. BANK STATEMENT.

Reserve, Dec.	1,138,000
Loans, Inc.	8,567,700
Specie, Inc.	3,634,000
Legals, Dec.	2,493,700
Deposits, Inc.	9,118,200
Circulation, Dec.	21,500

Subscribe for

...THE...

Exchange News.

—CLOSING PRICES FROM FEB. 9 TO 17—

	9	10	14	15	16	17	Open's	Highet	Lowet	Closing
Am. Cotton Oil Co.	35 1/2	35 1/2	36	36	36 1/2	37 1/2		37 1/2	36 1/2	37 1/2
" Pfd.										
" Sugar	129 1/2	131 1/2	132 1/2	131 1/2	133 1/2	138 1/2	124 1/2	136 1/2	134 1/2	136 1/2
" Sugar pfd										
" Spirits Mfg. Co.	14	12 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2			13 1/2
" Spirits Mfg Co pfd										
" Tobacco	139	137 1/2	138 1/2	138 1/2	135	138 1/2	141	168	141	154
" Tobacco pfd.										
Atch T. & S. Fe.	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2
Atch T. & S. Fapfd	60 1/2	61 1/2	61 1/2	62 1/2	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
Baltimore & Ohio	71	72 1/2					70 1/2	70 1/2	7 1/2	70 1/2
Bay State Gas	8 1/2	7	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2		6 1/2
Brooklyn Rap. Tran.	91 1/2	92	92 1/2	92 1/2	93 1/2	94 1/2	94 1/2	94 1/2	93 1/2	94
C. C. C. & St. L.	59 1/2	59 1/2	58 1/2	59 1/2	61 1/2	61 1/2	61			
Canadian Pacific	87 1/2	87 1/2	88 1/2	90 1/2	90 1/2	90				90 1/2
Canada Southern	60	60	60	60	60	60	60 1/2	60 1/2	60 1/2	60 1/2
Chesapeake & Ohio	28 1/2	29	28 1/2	29	29	29	29	29	28 1/2	28 1/2
Chic. & Great Western	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
Chicago R. & Q.	134 1/2	137 1/2	141 1/2	139 1/2	144 1/2	147 1/2	146 1/2	149 1/2	146 1/2	147 1/2
Chicago Mil. & St. P.	125 1/2	126 1/2	126 1/2	126 1/2	128	130	131 1/2	132 1/2	130 1/2	131 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	116 1/2	117 1/2	118 1/2	117 1/2	118 1/2	120 1/2	120 1/2	121 1/2	120 1/2	120 1/2
Chicago & Northwest	149 1/2	149	149 1/2	149 1/2	150 1/2	151 1/2	151 1/2	151 1/2	151	151
Chic. & Northwest pfd.										
Cleveland, Lor. & Wheel'g.										
" Pfd.										
Consolidated Gas	200 1/2	200 1/2	206 1/2	206	200	205 1/2	206			208 1/2
Delaware & Hudson	111 1/2	113 1/2	113 1/2	113 1/2	114	113 1/2	112 1/2			113 1/2
Del. Lack. & Western	158 1/2	160		160 1/2	160 1/2	160				
Denver & Rio Grand Pfd.										160 1/2
Erie										
General Electric	111		111 1/2	111 1/2	111 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
Glucose Pfd.										
Fed. Steel Com.	48	48 1/2	48 1/2	48 1/2	51 1/2	51 1/2	52	52	50 1/2	51 1/2
" Pfd.	86	86	86	86 1/2	88 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2
Lake Shore										
Louisville & Nashville	64 1/2	65	64 1/2	64 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65	65 1/2
Manhattan Co.	111 1/2	111 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	103	111
Met. Street Ry. Co.	235	234	233 1/2	236 1/2	239	243	244 1/2	245 1/2	244	244
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.	38 1/2	39 1/2	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	39	39 1/2
Missouri Pacific	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2
Nat. Lead	37	36 1/2			36 1/2		36 1/2			36
Nat. Lead pfd.										
New Jersey Central	102 1/2	102 1/2	104 1/2	103 1/2	104 1/2	105	105			104 1/2
New York Central	136	136 1/2	136 1/2	138 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139	139 1/2
Northern Pacific	51 1/2	52	52 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54	54 1/2
Northern Pacific pfd.	78 1/2	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	80 1/2	80 1/2	80	80 1/2
Omaha	92 1/2		92	93	94 1/2	94				
Oregon Rail. and Nav.										
Pacific Mail	52 1/2	52 1/2	52	51 1/2	52	52	51 1/2	5 1/2	5 1/2	52
Pennsylvania R. R.	131 1/2	132 1/2	133 1/2							
Per. Gas L. & Coke Co.	112 1/2	113	112 1/2	112 1/2	113 1/2	114 1/2	114 1/2	115	114 1/2	115
Pullman Palace Car Co.										
Reading	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2			22 1/2
" 1st Pfd.	59 1/2	61 1/2	62	61 1/2	62 1/2	63 1/2	64	64 1/2	63 1/2	64 1/2
" 2nd Pfd.										
Southern Pacific										
Southern Railroad Pfd.	49 1/2	49 1/2	49 1/2	50	50 1/2	50 1/2	51 1/2	5 1/2	50 1/2	50 1/2
Twin City	69	68 1/2	68 1/2	69	68 1/2	69 1/2	70	70	69 1/2	69 1/2
Texas Pacific										
Tenn. Coal & Iron	42 1/2	42	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	42 1/2
Third Avenue R.R.										
Union Pacific	46 1/2	46 1/2	46 1/2	46 1/2	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2
Union Pacific pfd.	79 1/2	79 1/2	80	80	81 1/2	80 1/2	81	81	80 1/2	81
U. S. Rubber	50 1/2	50 1/2	53	53 1/2	53 1/2	53	53 1/2	53 1/2	53	53
U. S. Rubber pfd.										
U. S. Leather										
U. S. Leather pfd	71 1/2	72	71 1/2	71 1/2	72	71 1/2	71 1/2	72	71 1/2	72
Wabash										
Wabash pfd	22	22	22 1/2	22 1/2	23	23 1/2				
W. U. Telegraph	95	94 1/2	95	96 1/2	95	95 1/2	95	95 1/2	94 1/2	94 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On now basis. |Ex-D. 2 p.c. *Ex-D. †Ex-D. 1 1/2 p.c. ‡Ex-D. 1 1/2 p.c. †Ex-D. 3 1/2 p.c.

RAILROAD EARNINGS.

	1899.	1898.	Changes.
Baltimore & Ohio, 1st week Feb. 7.	\$ 114,410	\$ 123,448	Dec. \$ 8,938
from July 1st	4,293,493	4,007,208	Inc. 286,285
Canadian Pacific, 1st week Feb.	428,029	385,000	Inc. 43,029
Missouri Pacific, 1st week Feb.	425,000	448,000	Dec. 23,000
from Jan. 1st	2,545,704	2,544,918	Inc. 786
Southern Railroad, 1st week Feb.	479,878	444,853	Inc. 35,025
from July 1st	15,450,893	13,705,844	Inc. 1,745,049
Wabash, 1st week Feb.	228,978	238,001	Inc. 9,023
from July 1st	8,304,675	7,901,223	Inc. 403,452
Grand Trunk, 1st week Feb.	44,915	395,785	Inc. 350,870
from Jan. 1st	2,401,180	2,312,099	Inc. 89,081
Louisville & Nashville, 1st week Feb.	417,870	484,717	Dec. 66,847
from July 1st	14,199,798	13,316,212	Inc. 883,586