

THE MONETARY TIMES

TRADE REVIEW.

AND INSURANCE CHRONICLE.

VOL. XXIII.—NO. 23.

TORONTO, ONT., FRIDAY, DECEMBER 6, 1889.

\$2 A YEAR.
100 PER SINGLE COPY

Leading Wholesale Trade of Toronto.

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— I N —

DRESS GODDS, in Combination Robes.
FLANNEL COSTUME CLOTHS.
FANCY KNIT GOODS.
PLUSHES, 15 inches wide, all Colors.
MANTLE CLOTHS.
CANADIAN TWEEDS.
ALL WOOL BLANKETS.

These Goods being bought favorably, can be sold at a big reduction on regular prices.

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JOHN MACDONALD & CO.,

21 to 27 Wellington street, east, } TORONTO,
30 to 36 Front street, east, }
AND MANCHESTER, ENGLAND.

Hardware, Iron and Steel.

RICE LEWIS & SON, Ltd.

TORONTO, ONT.

CUTLERY. } Joseph Rogers & Sons,
Geo. Butler & Coy's,
Lockwood Bros.

Pen, Pocket & Table Cutlery.

Sole Agts. for Curtis & Harveys' } POWDER.
Tower Proof Rifle Powder.
Sporting and Blasting Powder
In 25 lb. Kegs.

CHILLED SHOT, RIM AND CENTRE FIRE
CARTRIDGES, ETC.

MANILLA, TARRED & WIRE ROPE.

Bolts, Spikes, Oakum, Pitch, Anchors,
Blocks, Chain, Etc.

Importers of ENGLISH TILE REGISTER GRATES.

Embossed Tile Hearths, Brass Fenders,
Fire Sets and Andirons.

RICE LEWIS & SON, LD.
TORONTO.

Leading Wholesale Trade of Toronto.

McMASTER & CO.,

WHOLESALE

Woollen & General Dry Goods

MERCHANTS,

4 to 12 FRONT ST. W., TORONTO.

Offices—34 Clement's Lane, Lombard Street,
London, E.C.

J. SHORT McMASTER, JOHN MULDBREW,
London, Eng. Toronto.

W. INCE. J. W. YOUNG. W. INCE, JR.

PERKINS, INCE & CO.,

WHOLESALE GROCERS,

41 and 43 Front Street East, Toronto.

IN STORE:

PRUNES, Season 1889.

(SPHINX BRAND.)

MALAGA FRUIT.

CHOICE AND FINE SULTANAS.

FINEST SELECTED VALENCIAS.

SELECTED VALENCIAS IN LAYERS.

SMITH & KEIGHLEY,

DIRECT IMPORTERS OF

Teas, Fancy Groceries, Mediterran-
ean & West India Products.

IN STOCK:

Fine Filiatra Currants,
BARRELS AND HALVES.

CHOICE SULTANAS. LARGE STOCK
OF CANNED GOODS.

9 FRONT STREET, EAST,
TORONTO.

Leading Wholesale Trade of Toronto.

GORDON, MACKEY & CO'Y,

IMPORTERS

OF

General Dry Goods.

AGENCY OF

THE LYBSTER COTTON MFG. CO.

SHEETINGS.

SHIRTINGS.

TICKINGS.

YARNS, &c.

48 FRONT ST., WEST,
TORONTO.

SPECIAL ATTENTION IS DIRECTED
TO OUR STOCK OF LADIES

AND MISSES'

HOSIERY

AND

UNDERWEAR!

WHICH INCLUDES ALL THE BEST
MAKES OF IMPORTED AND
DOMESTIC GOODS.

CLOSE PRICES.

SAMSON, KENNEDY & Co.

44, 46 & 48 Scott Street,
15, 17 & 19 Colborne Street,
TORONTO.

25 Old Change, London, England.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1817.
Capital (all paid up) \$12,000,000
Reserve Fund 6,000,000

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS.
Sir D. A. SMITH, K.C.M.G., President.
HON. G. A. DRUMMOND, Vice-President.

Branches in Canada.
Montreal—H. V. Meredith, Manager.
West End Branch, Catharine Street.

In Great Britain.
London—Bank of Montreal, 22 Abchurch Lane, E.C.
COMMITTEE:
Robert Gillespie, Esq., Peter Redpath, Esq.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.
Paid-up Capital \$6,000,000
Reserve Fund 700,000

DIRECTORS.
HENRY W. DARLING, Esq., President.
GEO. A. COX, Esq., Vice-President.

BRANCHES.
Ayr, Guelph, Sarnia.
Barrie, Hamilton, Sault Ste. Marie.
Belleville, Jarvis, Seaforth.

THE DOMINION BANK

Capital \$1,500,000
Reserve Fund 1,220,000

DIRECTORS.
JAMES AUSTIN, President.
HON. FRANK SMITH, Vice-President.

HEAD OFFICE, TORONTO.
Agencies:
Brampton, Belleville, Cobourg, Guelph, Lindsay.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital \$1,000,000 Stg.
Reserve Fund 250,000 "

LONDON OFFICE—3 Clements Lane, Lombard Street, E. C.

COURT OF DIRECTORS.
J. H. Brodie, H. J. B. Kendall.
John James Cater, J. J. Kingsford.

HEAD OFFICE IN CANADA—St. James St., Montreal.
R. R. GRINDLEY, General Manager.
E. STANGER, Inspector.

AGENTS IN THE UNITED STATES, ETC.
New York—H. Stikeman and F. Brownfield, Agts.
San Francisco—W. Lawson and J. C. Welsh, Agts.

THE QUEBEC BANK.

INCORPORATED BY ROYAL CHARTER, A.D. 1818.
Authorized Capital \$3,000,000
Paid up Capital 2,500,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS.
R. H. Smith, Esq., President.
Wm. Withall, Esq., Vice-President.

THE ONTARIO BANK.

Capital Paid-up \$1,500,000
Reserve Fund 575,000

DIRECTORS.
SIR WM. P. HOWLAND, C.B., K.C.M.G., President.
R. K. BURGESS, Esq., Vice-President.

BRANCHES.
Aurora, Mount Forest, Pickering.
Bowmanville, Newmarket, Toronto.
Cornwall, Whitby.

IMPERIAL BANK OF CANADA.

Capital (Paid-up) \$1,500,000
Reserve Fund 650,000

DIRECTORS.
H. S. HOWLAND, President.
T. B. MERRITT, Vice-President.

HEAD OFFICE, TORONTO.
D. R. WILKIE, Cashier.

BRANCHES IN ONTARIO.
Essex Centre, Niagara Falls, Welland.
Fergus, Port Colborne, Woodstock.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital \$5,790,200
Reserve Fund 2,135,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS.
ANDREW ALLAN, President.
ROBT. ANDERSON, Esq., Vice-President.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kingston, Quebec.
Berlin, London, Sherbrooke, Que.
Brampton, Montreal, St. John's, Que.

Winnipeg.
BANKERS IN GREAT BRITAIN—London, Glasgow, Edinburgh and other points.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.
Paid-up Capital \$2,000,000
Reserve Fund 1,400,000

DIRECTORS.
GEORGE GOODERHAM, President.
WILLIAM HENRY BEATTY, Vice-President.

HEAD OFFICE, TORONTO.
DUNCAN COULSON, Cashier.
HUGH LEACH, Asst. Cashier.

THE STANDARD BANK OF CANADA.

Capital Paid-up \$1,000,000
Reserve Fund 410,000

HEAD OFFICE, TORONTO.
W. F. COWAN, President.

BRANCHES.
London, England, The City Bank, (Limited).
New York, National Bank of Commerce.

THE MO

INCORPORATED BY
Paid-up Capital
Reserve Fund
HEAD OFFICE,
BOARD
JOHN H. R. MOLES

BANK OF

Capital Paid-up
Reserve Fund
DIRECTORS.—John
Doul, Vice-President.

BANK OF

INCORPORATED
RESERVE FUN
LONDON O
Branches at Sa

ST. STE

Capital
Reserve
W. H. TODD,
J. F. GRANT,

BANK C

YAR
T. W. JOHN
L. E. BAKER, P

BANK C

YAR
T. W. JOHN
L. E. BAKER, P

THE BANK OF MONTREAL
 INCORPORATED BY ACT OF PARLIAMENT, 1855.
 Paid-up Capital \$5,799,200
 Reserve Fund 2,135,000
MONTREAL.
 DIRECTORS: John Duncan, Esq., Vice-President; H. Montagu Allan, Esq.; J. P. Dawes, Esq.; Dunn.
 General Manager: [Name].
 Supt. of Branches: [Name].
 BRANCHES: Quebec, Sherbrooke, Que., St. John's, Que., Toronto, Walkerton, Windsor.
 BRITAIN: London, Glasgow, The Clydebank, Commercial Bank of Liverpool, 61 Wall Street, Messrs. Harris, Jr., agents.
 STATES: New York, Bank of Montreal, Merchants' National Bank, Exchange National Bank, Bank of Buffalo; San Francisco, Bank of Newfoundland, Bank of Halifax.
 Business transacted, available in China, Japan, etc.

THE MOLSONS BANK.
 INCORPORATED BY ACT OF PARLIAMENT, 1855.
 Paid-up Capital \$2,000,000
 Reserve Fund 1,075,000
MONTREAL.
 HEAD OFFICE, BOARD OF DIRECTORS:
 JOHN H. R. MOLSON, President
 R. W. Shepherd, Vice-President
 Sir D. L. Macpherson, K.C.M.G., S. H. Ewing
 W. M. Ramsay, Henry Archibald
 F. WOLFFSTAN THOMAS, General Manager
 A. D. DURNFORD, Inspector
 BRANCHES: Aylmer, Ont., Brockville, Clinton, Exeter, Hamilton, London, Meaford, Montreal, Morrisburg, Norwich, Owen Sound, Ridgetown, Smith's Falls, Sorel, P.Q., St. Hyacinthe, Que., St. Thomas, Toronto, Trenton, Waterloo, Ont., West Toronto Junction, Woodstock, Ont.
 AGENTS IN CANADA—Quebec—La Banque du Peuple and Eastern Townships Bank Ontario—Dominion Bank, Imperial Bank of Canada, Canadian Bank of Commerce, New Brunswick Bank Co'y, Prince Edward Island—Bank of Nova Scotia, Summerside Bank, British Columbia—Bank of British Columbia, Manitoba—Imperial Bank of Canada, Newfoundland—Commercial Bank of Newfoundland, St. John's, Agents in Europe.—London—Alliance Bank (Ltd.), Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool, Paris—Credit Lyonnais, Antwerp, Belgium—La Banque d'Anvers.
 Agents in United States.—New York—Mechanics' National Bank; W. Watson and Alex. Lang, Agents. Bank of Montreal, Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank, Portland—Casco National Bank, Chicago—First National Bank, Cleveland—Commercial National Bank, Detroit—Commercial National Bank, Buffalo—Bank of Buffalo, San Francisco—Bank of British Columbia, Milwaukee—Wisconsin Marine and Fire Ins. Co. Bank, Helena, Montana—First National Bank, Butte, Montana—First National Bank, Fort Benton, Montana—First National Bank, Toledo—Second National Bank. Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the world.

THE CHARTERED BANKS.
UNION BANK OF CANADA.
DIVIDEND NO. 46.
 Notice is hereby given that a Dividend of Three per Cent. upon the Paid-up Capital stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after
Thursday, 2nd Day of January, 1890.
 The Transfer Books will be closed from the 17th to the 31st December next, both days inclusive.
 By order of the Board,
 E. E. WEBB, Cashier.
 Quebec, November 25th, 1889.

THE CHARTERED BANKS.
BANK OF HAMILTON.
 Capital (all paid up) \$1,000,000
 Reserve Fund 400,000
HAMILTON.
 HEAD OFFICE, DIRECTORS:
 JOHN STUART, Esq., President
 A. G. RAMSAY, Vice-President
 John Proctor, Esq., George Roach, Esq.
 Charles Gurney, Esq., A. T. Wood
 A. B. Lee, (Toronto.)
 J. TURNBULL, Cashier
 H. S. STEVEN, Assistant Cashier.
 AGENCIES:
 Alliston, Listowel, Port Elgin
 Cayuga, Milton, Simcoe
 Chesley, Orangeville, Toronto
 Georgetown, Owen Sound, Wingham
 Agents in New York—Fourth National Bank and Bank of Montreal.
 Agents in Buffalo—Marine Bank of Buffalo.
 Agents in Britain—The National Provincial Bank of England, (Limited.)

BANK OF NOVA SCOTIA
 INCORPORATED 1832.
 Capital Paid-up \$1,114,300
 Reserve Fund 460,000
 DIRECTORS: John S. Macdonald, President; John Doull, Vice-President, Daniel Cronan, Adam Burns, Jairus Hart, CASHIER, Thos. Fysha.
HALIFAX, N.S.
 Agencies in Nova Scotia—Amherst, Annapolis, Bridgetown, Canning, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Pictou, Stellarton, Westville, Yarmouth. In New Brunswick—Campbelltown, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews, St. Georges, Sussex, Woodstock. In P. E. Island—Charlottetown and Summerside, In U. S.—Minneapolis, Minn. In Quebec—Montreal. Collections made on favorable terms and promptly remitted for.

LA BANQUE DU PEUPLE.
 ESTABLISHED 1836
 Capital paid-up \$1,200,000
 Reserve 300,000
 JACQUES GRIGNIER, President
 J. S. BOUSQUET, Cashier.
 BRANCHES:
 Basse Ville, Quebec—P. B. Dumoulin.
 " " " St. Roch—Nap Lavoie.
 Three Rivers—P. E. Pauchon.
 St. John, P.Q.—P. Beaudoin.
 St. Remy—C. Bedard.
 St. Jerome—J. A. Therberge.
 FOREIGN AGENTS:
 London, England—The Alliance Bank, Limited.
 New York—The National Bank of the Republic.

MERCHANTS' BANK OF HALIFAX.
 Capital Paid-up \$1,000,000
 Reserve Fund 300,000
 Board of Directors:
 THOMAS E. KENNY, M.P., President
 HON. JAS. BUTLER, M.L.C., Vice-President
 Thomas A. Ritchie, Thomas Ritchie
 M. Dwyer, Wiley Smith.
 Head Office: HALIFAX. D. H. DUNCAN, Cashier.
 Branch: MONTREAL. E. L. PEARSE, Manager.
 Agencies in Nova Scotia:
 Antigonish, Lunenburg, Sydney
 Bridgewater, Maitland, (Hants Co.) Truro
 Guysboro, Pictou, Weymouth
 Londonderry, Port Hawkesbury.
 Agencies in New Brunswick:
 Bathurst, Kingston, (Kent Co.) Sackville
 Fredericton, Moncton, Woodstock
 Dorchester, Newcastle.
 Agencies in P. E. Island:
 Charlottetown, Summerside
 In Island of Miquelon, St. Pierre.
CORRESPONDENTS.
 Dominion of Canada, Merchants' Bank of Canada, Union Bk. of Newfoundland, Chase National Bank, Boston, Eng., Bank of Scotland, Imperial Bank, Limited, Paris, France, Claude Lafontaine, Martinet & Co.
 Collections made at lowest rates, and promptly remitted for. Telegraphic Transfers and Drafts issued at current rates.

THE BANK OF TORONTO
 INCORPORATED 1827.
 Capital \$2,000,000
 Reserve Fund 1,400,000
TORONTO.
 DIRECTORS: PRESIDENT, Henry Cover, Vice-President, W. R. Wadsworth, George Gooderham.
 BRANCHES: [List of branches]
 AGENTS: [List of agents]

BANK OF BRITISH COLUMBIA.
 Incorporated by Royal Charter, 1862.
 CAPITAL \$2,500,000
 RESERVE FUND 535,000
LONDON OFFICE—28 Cornhill, London.
 Branches at San Francisco, Cal.; Portland, Or.; Victoria, B.C.; New Westminster, B.C.; Vancouver, B.C.; Nanaimo, B.C.; Kamloops, B.C.
 Agents and Correspondents:
 IN CANADA—Bank of Montreal and Branches, Canadian Bank of Commerce, Imperial Bank of Canada, The Molsons Bank, Commercial Bank of Manitoba, and Bank of Nova Scotia.
 IN UNITED STATES—Agents: Bank of Montreal, New York, Bank of Montreal, Chicago.
 Collections carefully attended to, and a general banking business transacted.

HALIFAX BANKING CO.
 INCORPORATED 1872.
 Authorized Capital \$1,000,000
 Capital Paid-up 500,000
 Reserve Fund 100,000
HEAD OFFICE, HALIFAX, N.S.
 W. L. PITCAIRN, Cashier.
 DIRECTORS:
 ROBIN UNIAKKE, President
 L. J. MORTON, Vice-President
 Thomas Bayne, F. D. Corbett, Jas. Thomson.
 BRANCHES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Lockeport, Lunenburg, New Glasgow, Parrsboro, Springhill, Truro, Windsor. New Brunswick: Petitcodiac, Sackville, St. John.
 CORRESPONDENTS—Ontario and Quebec—Molsons Bank and Branches, New York—Messrs. Kidder, Peabody & Co. Boston—Suffolk National Bank, London, Eng., Alliance Bank, (Limited).

BANK OF OTTAWA,
OTTAWA.
 Capital (all paid-up) \$1,000,000
 Reserve Fund 360,000
 JAMES MCLAREN, Esq., President
 CHARLES MAGEE, Esq., Vice-President.
 DIRECTORS:
 R. Blackburn, Esq., Hon. George Bryson, Hon. L. R. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEORGE BURN, Cashier.
 BRANCHES:
 Arnprior, Carleton Place, Keewatin, Pembroke, Winnipeg, Man.
 Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank

ST. STEPHEN'S BANK.
 INCORPORATED 1836.
ST. STEPHEN'S, N.B.
 Capital \$200,000
 Reserve 25,000
 W. H. TODD, President
 J. F. GRANT, Cashier.
 AGENTS:
 London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
 Drafts issued on any Branch of the Bank of Montreal.

THE PEOPLE'S BANK OF NEW BRUNSWICK.
FREDERICTON, N.B.
 INCORPORATED BY ACT OF PARLIAMENT, 1864.
 A. F. RANDOLPH, President
 J. W. SPURDIN, Cashier.
 FOREIGN AGENTS:
 London—Union Bank of London.
 New York—Fourth National Bank.
 Boston—Elliot National Bank.
 Montreal—Union Bank of Lower Canada.

THE COMMERCIAL BANK OF MANITOBA.
 Authorized Capital \$1,000,000
 DIRECTORS:
 DUNCAN MCARTHUR, President
 Hon. John Sutherland, Alexander Logan
 Hon. C. E. Hamilton, R. T. Rokeby.
 Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

BANK OF YARMOUTH,
YARMOUTH, N.S.
 DIRECTORS:
 T. W. JOHNS, Cashier
 L. E. BAKER, President
 John Loyitt, C. E. BROWN, Vice-President
 Hugh O'Connell, J. W. Moody
 CORRESPONDENTS AT
 Halifax—The Merchants Bank of Halifax.
 St. John—The Bank of Montreal.
 do The Bank of British North America.
 Montreal—The Bank of Montreal.
 New York—The National Citizens Bank.
 Boston—The Elliot National Bank.
 London, G.B.—The Union Bank of London.
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
 Deposits received and interest allowed.
 Prompt attention given to collections.

THE NATIONAL BANK OF SCOTLAND LIMITED.
 INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT.
 ESTABLISHED 1825.
EDINBURGH.
 HEAD OFFICE, LONDON OFFICE—37 NICHOLAS LANE, LOMBARD STREET, E.C.
 Capital, £5,000,000 Sterling. Paid-up, £1,000,000 Sterling. Reserve Fund, £680,000 Sterling.
 CURRENT ACCOUNTS are kept agreeably to usual custom.
 DEPOSITS at interest are received.
 CIRCULAR NOTES and LETTERS OF CREDIT available in all parts of the world are issued free of charge.
 The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application, in the Colonies, is also transacted.
 All other Banking business connected with England and Scotland is also transacted.
 JAMES ROBERTSON, Manager in London.

STANDARD BANK
 INCORPORATED 1825.
 Capital \$1,000,000
 Reserve Fund 410,000
TORONTO.
 DIRECTORS: JOHN BURNS, Vice-President; Dr. G. D. Morton; A. J. Somerville.
 AGENTS: [List of agents]

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

Authorized Capital \$1,500,000
 Capital Paid in 1,485,881
 Reserve Fund 500,000

BOARD OF DIRECTORS.
 R. W. HENIKER, President.
 Hon. G. G. STEVENS, Vice-President
 Hon. M. H. Cochrane, N. W. Thomas.
 T. J. Tuck, Thos. Hart.
 G. N. Galer, Israel Wood, D. A. Mansur.

HEAD OFFICE, - - SHERBROOKE, QUE.
 WM. FARWELL, - - General Manager.

BRANCHES. - Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford. Agents in Montreal—Bank of Montreal. London, Eng.—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, - OSHAWA, ONT.

Capital Authorized \$1,000,000
 Capital Subscribed 500,000
 Capital Paid-up 330,000
 Rest 60,000

BOARD OF DIRECTORS.
 JOHN COWAN, Esq., President.
 REUBEN S. HAMLIN, Esq., Vice-President.
 W. F. Cowan, Esq., W. F. Allen, Esq.
 Robert McIntosh, M. D., J. A. Gibson, Esq.
 Thomas Paterson, Esq.

T. H. McMILLAN, - - - - - Cashier.

BRANCHES—Midland, Tilsonburg, New Hamburg, Whitby, Paisley, Penetanguishene and Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents in New York and in Canada—The Merchants Bank of Canada. London, Eng.—The Royal Bank of Scotland.

PEOPLES BANK OF HALIFAX.

CAPITAL, - - - - - \$600,000.

BOARD OF DIRECTORS:
 Augustus W. West, - - - - - President.
 W. J. Coleman, - - - - - Vice-President.
 A. K. Mackinlay, Patrick O'Mullin, James Fraser.

HEAD OFFICE, - - HALIFAX, N. S.
 Cashier, - - - - - John Knight.

AGENCIES:
 Edmundston, N.B. | Wolfville, N.S. | Woodstock, N.B.
 Lunenburg, N. S. | Shediac, N. B.

BANKERS:
 The Union Bank of London, - - - - - London, G.B.
 The Bank of New York, - - - - - New York.
 New England National Bank - - - - - Boston
 The Ontario Bank, - - - - - Montreal.

LA BANQUE NATIONALE.

Capital Paid-up \$1,200,000

HEAD OFFICE, - - - - - QUEBEC.

A. GABOURY, Esq., Pres. F. KIROUAC, Vice-Prest.

DIRECTORS.
 Hon. I. Thibaudeau, T. LeDroit, Esq., E. W. Methot, Esq., A. Painchaud, Esq., Louis Bilodeau, Esq.
 P. LAFRANCE, Cashier.

Branches. - Montreal, A. Brunet, Manager; Ottawa, P. I. Bazin, Esq., Manager; Sherbrooke, W. Gaboruy, Acting Manager.

Agents—The National Bk. of Scotland, Ltd., London; J. B. Freres & Co. and La Banque de Paris et des Pays-Bas, Paris; National Bank of the Republic, New York; National Revere Bank, Boston; Commercial Bank of Newfoundland; Bank of Toronto; Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—Union Bank of Canada.

THE UNION BANK OF HALIFAX.

(INCORPORATED 1856.)

Capital Paid-up, - - - - - \$500,000.

Board of Directors:
 W. J. STAIRS, Esq., - - - - - President.
 HON. ROBERT BOAK, - - - - - Vice-President.
 M. P. Black, Esq., J. H. Symons, Esq.
 Wm. Roche, Esq., M.P.P., C. C. Blackadar, Esq.
 William Twining, Esq.
 E. L. THORNE, - - - - - Cashier.
 Agency, Annapolis, - - - - - E. D. ARNAUD, Agent.

BANKERS:
 The London & Westminster Bank, London, G. B.
 The Commercial Bank of N.Y., - - - - - St. Johns, N.Y.
 The National Bank of Commerce, - - - - - New York.
 The Merchants National Bank, - - - - - Boston.
 The Bank of Toronto & Branches, Upper Canada.
 The Bank of New Brunswick, - - - - - St. John, N. B.

Collections solicited, and prompt returns made. Current rate of Interest allowed on deposits. Bills of Exchange bought and sold, etc.

The Loan Companies.

CANADA PERMANENT Loan & Savings Company.

ESTABLISHED A.D. 1855.

CAPITAL, - - - - - \$ 4,500,000
 ASSETS, - - - - - 11,000,000

BOARD OF DIRECTORS.
 J. HERBERT MASON, President & Managing Director.
 EDWARD HOOPER, - - - - - Vice-President.
 S. Nordheimer, - - - - - Judge Boyd.
 A. M. Smith, - - - - - Ralph K. Burgess.
 Henry Cawthra, - - - - - Wm. G. Gooderman.

Assistant Manager, - - - - - Alfred J. Mason.
 Superintendent, - - - - - Rufus S. Hudson.
 Secretary, - - - - - George H. Smith.

HEAD OFFICE, - - - - - TORONTO.

THE FREEHOLD Loan and Savings Company,

CORNER CHURCH & COURT STREETS, TORONTO.

ESTABLISHED IN 1859.

Subscribed Capital \$3,198,900
 Capital Paid-up 1,301,380
 Reserve Fund 621,058

President, - - - - - A. T. FULTON.
 Manager, - - - - - Hon. S. C. WOOD.
 Inspectors, - - - - - JOHN LECKIE & T. GIBSON.

Money advanced on easy terms for long periods repayment at borrower's option. Deposits received on interest.

THE HAMILTON Provident and Loan Society.

DIVIDEND NO. 37.

Notice is hereby given that a dividend of Three and a Half per Cent. upon the Paid-up Capital Stock of the Society, has been declared for the half-year ending 31st December, 1889, and that the same will be payable at the Society's banking house, Hamilton, Ontario, on and after

Thursday, 2nd of January, 1890.

The Transfer books will be closed from the 16th to the 31st December, 1889, both days inclusive.

H. D. CAMERON, Treasurer.
 Hamilton, Nov. 25th, 1889.

LONDON & CANADIAN Loan & Agency Co.

(LIMITED).

SIR W. F. HOWLAND, C.B.; K.C.M.G., - - - - - PRESIDENT
 Capital Subscribed \$5,000,000
 " Paid-up 700,000
 Reserve 360,000

MONEY TO LEND ON IMPROVED REAL ESTATE, MUNICIPAL DEBENTURES PURCHASED.

TO INVESTORS.—Money received on Debentures and Deposit Receipts. Interest and Principal payable in Britain or Canada without charge. Rates on application to J. F. KIRK, Manager.

Head Office, 103 Bay Street Toronto.

THE DOMINION Savings & Investment Society

LONDON, ONT.

Subscribed Capital \$1,000,000 00
 Paid-up 931,925 95

ROBERT REID, - - - - - PRESIDENT.
 (Collector of Customs)

WILLIAM DUFFIELD, - - - - - VICE-PRESIDENT.
 (President City Gas Company.)

THOMAS H. PURDOM, - - - - - INSPECTING DIRECTOR.
 F. B. LEYS, Manager.

The Farmers' Loan and Savings Company.

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital \$1,057,250
 Paid-up 611,430
 Assets 1,385,000

Money advanced on improved Real Estate at lowest current rates. Sterling and Currency Debentures issued. Money received on deposit, and interest allowed payable half-yearly. By Vic. 42, Chap. 20, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.

WM. MULOCK, M.P., - - - - - President,
 GEO. S. C. BETHUNE, - - - - - Secretary-Treas.

The Loan Companies.

WESTERN CANADA Loan & Savings Co.

53rd HALF-YEARLY DIVIDEND.

Notice is hereby given that a Dividend of Five per Cent., for the half-year ending on 31st December, 1889, has been declared, and will be payable at the offices of the Company, 76 Church Street, Toronto, on and after

WEDNESDAY, 8th of JANUARY, 1890.

Transfer Books closed from 21st to 30th December, 1889, inclusive.

WALTER S. LEE, - - - - - Managing Director.

HURON AND ERIE Loan and Savings Company,

DIVIDEND NO. 51.

Notice is hereby given that a dividend of Four and One-Half per Cent. for the current half-year, being at the rate of Nine per Cent. per annum, upon the Paid-up Capital Stock of this Company has been declared, and that the same will be payable at the Company's office, in this city, on and after

Thursday, 2nd of January, 1890.

The Transfer Books will be closed from the 15th to the 31st December, 1889, inclusive. By order of the Board.

G. A. SOMERVILLE, Manager.
 London, Ont., 26th Nov., 1889.

THE HOME Savings and Loan Company.

(LIMITED).

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital \$2,000,000
 Subscribed Capital 1,500,000

Deposits received, and interest at current rates allowed. Money loaned on Mortgage on Real Estate, on reasonable and convenient terms. Advances on collateral security of Debentures, and Bank and other Stocks.

HON. FRANK SMITH, - - - - - President.
 JAMES MASON, - - - - - Manager.

BUILDING AND LOAN ASSOCIATION.

DIVIDEND NO. 39.

Notice is hereby given that a Dividend of Three per Cent. has been declared for the current half-year, ending 31st December, and that the same will be payable at the offices of the Association, No. 13 Toronto Street, on and after

THURSDAY, 2nd OF JANUARY, 1890.

The Transfer Books will be closed from the 17th to the 31st December, both days inclusive. By order of the Board,
 WALTER GILLESPIE, Manager.

The London & Ontario Investment Co.

(LIMITED),
 OF TORONTO, ONT.

President, HON. FRANK SMITH.
 Vice-President, WILLIAM H. BRATTY, Esq.

DIRECTORS.
 Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Alexander Nairn, George Taylor, Henry Gooderman and Frederick Wyld.

Money advanced at current rates and on favorable terms, on the security of productive farm, city and town property. Money received from investors and secured by the Company's debentures, which may be drawn payable either in Canada or Britain with interest half yearly at current rates. A. M. COOBY, Manager.
 84 King Street East Toronto.

The National Investment Co. of Canada

(LIMITED.)

DIVIDEND NO. 27.

Notice is hereby given that a Dividend at the rate of Six per Cent., per annum on the Paid-up Capital Stock of this Company, has been declared for the current half-year, and that the same will be payable at the office of the Company, on and after

THE 2nd DAY OF JANUARY, 1890.

The Transfer Books will be closed from the 1st prox., both days inclusive. By order of the Board.
 ANDREW RUTHERFORD, - - - - -

The Canada Loan & Savings Co.

DIVIDEND

Notice is hereby given that a Dividend of Five per Cent. of this Company's current half-year, and at the Company's office, Toronto, 27th Nov., 1889.

The 2nd Day

The Transfer Books to the 31st December of the Board.

The Ontario Loan & Savings Co.

OSHA

Capital Subscribed
 Capital Paid-up
 Reserve Fund
 Deposits and Cash

Money loaned at security of Real Estate
 Deposits received
 W. F. COWAN, President
 W. F. ALLEN, Vice-P.

THE Loan & Del

OF LO

Capital Subscribed
 Paid-up Capital
 Reserve Fund
 Total Assets
 Total Liabilities

Debentures issued and interest can. Molsons Bank, with

London, Ontario

Ontario Industri

DIVID

Notice is hereby and One-half per cent Stock of this Company for the current half-year per Cent. per annum payable at the office Victoria St.

THURSDAY, 2

The Transfer Books to the 31st Decem By order of

The Trust &

ES

Subscribed Cap
 Paid-up Capital
 Reserve Fund
 HEAD OFFICE: 7

OFFICES IN CANA

Money advanced security of imp property.
 WM. B. BRIDGE
 RICHARD J. EV

Central Cana

Offices

Capital Subscr
 Capital Paid up
 Reserve Fund
 Invested Fund

Money advanced easy terms of rep interest. Deben Executors and in Parliament to in money. Interest
 GEO. A. COX,
 Presid

Companies.

CANADA Savings Co.

EARLY DIVIDEND.

Notice is hereby given that a Dividend of Five per cent. on the paid-up Capital of this Company, has been declared for the current half-year, and that the same will be payable on and after the 21st of January, 1890.

from 21st to 30th December, 1889.

AND ERIE Savings Company,

DIVIDEND NO. 51.

Notice is hereby given that a Dividend of Four per cent. on the paid-up Capital of this Company, has been declared for the current half-year, and that the same will be payable on and after the 16th of January, 1890.

will be closed from the 16th to 31st December, 1889.

HOME Loan Company.

Capital Subscribed \$2,000,000
Paid-up Capital 1,500,000

Interest at current rates allowed on Real Estate, on mortgage terms, and on the security of Debentures, and on all other investments.

AND LOAN ASSOCIATION.

DIVIDEND NO. 39.

Notice is hereby given that a Dividend of Three per cent. on the paid-up Capital of this Company, has been declared for the current half-year, and that the same will be payable on and after the 17th of January, 1890.

will be closed from the 17th to 31st December, 1889.

Ontario Investment Co. (LIMITED), TORONTO, ONT.

Directors: Wm. H. Bratt, Esq., Arthur B. Lee, W. B. Nairn, George Taylor, Henry Wickham, Esq., and others.

Investment Co. of Canada (LIMITED).

DIVIDEND NO. 27.

Notice is hereby given that a Dividend of Five per cent. on the paid-up Capital of this Company, has been declared for the current half-year, and that the same will be payable on and after the 16th of January, 1890.

will be closed from the 16th to 31st December, 1889.

The Loan Companies.

The Canada Landed Credit Co'y.

DIVIDEND No. 57.

Notice is hereby given that a Dividend of Three and a Half per Cent. on the paid-up Capital of this Company, has been declared for the current half-year, and that the same will be payable on and after the 21st of January, 1890.

The Transfer Books will be closed from the 16th to the 31st December, both days inclusive. By order of the Board. D. MCGEE, Secretary.

Toronto, 27th Nov., 1889.

The Ontario Loan & Savings Company, OSHAWA, ONT.

Capital Subscribed \$300,000
Capital Paid-up 300,000
Reserve Fund 75,000
Deposits and Can. Debentures 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.

W. F. COWAN, President.
W. F. ALLEN, Vice-President.
T. H. McMILLAN, Sec-Treas.

THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.

Capital Subscribed \$2,000,000
Paid-up Capital 1,200,000
Reserve Fund 340,000
Total Assets 3,606,782
Total Liabilities 2,024,438

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of the Bank, without charge.

WILLIAM F. BULLEN, Manager.
London, Ontario, 1889.

Ontario Industrial Loan & Investment Co. (LIMITED.)

DIVIDEND NO. 17.

Notice is hereby given that a Dividend of Three and One-half per Cent., upon the Paid-up Capital of this Company, has been declared for the current half-year, and that the same will be payable at the offices of the Company, 32 Arcade, Victoria Street, Toronto, on and after the 2nd of January, 1890.

The Transfer Books will be closed from the 17th to the 31st December, both days inclusive. By order of the Board.

EDMUND T. LIGHTBOURN, Manager.
Toronto, 27th November, 1889.

The Trust & Loan Company of Canada. ESTABLISHED 1851.

Subscribed Capital \$1,500,000
Paid-up Capital 325,000
Reserve Fund 147,730

Money advanced at lowest current rates on the security of improved farms and productive city property.

Central Canada Loan & Savings Comp'y.

Capital Subscribed \$2,000,000
Capital Paid up 500,000
Reserve Fund 140,000
Invested Funds 2,539,000

Money advanced on the security of real estate on easy terms of repayment and lowest current rate of interest. Debentures issued in currency or sterling.

Bankers and Brokers.

JOHN LOW, (Member of the Stock Exchange), Stock and Share Broker, 58 ST. FRANCOIS XAVIER STREET MONTREAL.

GARESCHÉ, GREEN & CO. BANKERS.

Victoria, British Columbia. A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.

ROBERT BEATY & CO. 61 KING ST. EAST, Bankers and Brokers.

Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin. American Currency and Exchange bought and sold.

ALEXANDER & FERGOUSON, Members of Toronto Stock Exchange.

INVESTMENT AND ESTATE AGENTS. OFFICES, 38 KING STREET, EAST, TORONTO. Telephone 1352.

JOHN STARK & CO., STOCK AND EXCHANGE BROKERS.

REAL ESTATE AGENTS. Moneys invested on Mortgages, Debentures, &c. Estates carefully managed. Rents collected.

STRATHY BROTHERS, INVESTMENT BROKERS.

73 ST. FRANCOIS XAVIER ST., MONTREAL. Business strictly confined to commission. Coupons Cash, and Dividends Collected and Remitted.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

The Manufacturers' Accident Ins. Co.

HEAD OFFICES, - TORONTO. Authorized Capital, - \$2,000,000 and \$1,000,000 respectively.

ABSOLUTE SECURITY. PROMPT PAYMENT OF CLAIMS. THIRTY DAYS' GRACE.

PRESIDENT, - SIR JOHN A. MACDONALD, P.C. G.C.B. VICE-PRESIDENTS: GEO. GOODERHAM, Esq., President, Bank of Toronto.

A. H. GILBERT, - Supt. of Life Co'y.
W. H. HOLLAND, Supt. of Accident Co'y.

Trust and Guarantee Companies.

THE TRUSTS CORPORATION OF ONTARIO.

CAPITAL, \$1,000,000. SUBSCRIBED CAPITAL, 800,000.

Office & Vaults, 23 Toronto St., Toronto. PRESIDENT, HON. J. C. AIKIN. VICE-PRESIDENTS, HON. SIR ADAM WILSON, Knt, HON. R. J. CARTWRIGHT, KCMG.

This Company acts as Liquidator, Assignee or Trustee for benefit of Creditors, and generally in winding up estates. Also accepts office of Executor, Administrator, Receiver, Guardian, or Committee.

THE GUARANTEE COMP'Y OF NORTH AMERICA.

ESTABLISHED 1872.

BONDS OF SURETYSHIP. HEAD OFFICE, - MONTREAL.

E. RAWLINGS, Vice-Pres. & Man. Director. TORONTO BRANCH: Mail Buildings. MEDLAND & JONES, Agents.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPPARD HOMANS, President. WILLIAM E. STEVENS, Vice-President. Assets over \$250 to each \$100 of Liabilities.

ATLAS ASSURANCE CO'Y, OF LONDON, ENGLAND.

FOUNDED 1808. CAPITAL, £1,200,000 Stg. Branch Manager for Canada: - LOUIS H. BOULT Montreal.

WOOD & MACDONALD, Agents for Toronto, - 92 King Street East.

NATIONAL ASSURANCE CO'Y OF IRELAND.

Incorporated 1822. CAPITAL, £1,000,000 Stg. Chief Agent for Canada: - LOUIS H. BOULT Montreal.

WOOD & MACDONALD, Agents for Toronto, - 92 King Street East.

H. L. HIME & CO. Stock Brokers & Financial Agents.

Mortgages bought and sold. Valuations and Investments carefully made. Estates managed. Arbitrations attended to. 30 King Street, East, Toronto. TELEPHONE 532.

STOCK AND BOND REPORT.

Leading Barristers.
COATSWORTH, HODGINS & CO.,
 BARRISTERS, Etc.
 15 York Chambers, No. 9 Toronto St., Toronto.
 TELEPHONE 244.
 E. COATSWORTH, JR., L.L.B. FRANK E. HODGINS.
 WALTER A. GEDDES.

THOMSON, HENDERSON & BELL,
 Barristers, Solicitors, &c.
 OFFICES—BANK BRITISH NORTH AMERICA BLDGS.
 4 Wellington Street East, TORONTO.
 D. E. THOMSON. DAVID HENDERSON. GEO. BELL.
 WALTER MACDONALD.
 Registered Cable Address—"Therson," Toronto.

LINDSEY & LINDSEY,
 Barristers and Solicitors.
 5 York Chambers, Toronto Street,
 GEORGE LINDSEY. W. L. M. LINDSEY.

G. W. MARSH,
 Barrister, Solicitor, and Notary.
 OFFICE—N. E. Corner Dundas and Talbot Streets,
 LONDON, CANADA.

H. W. NICKLE,
 BARRISTER, SOLICITOR, Etc.,
 14 MANNING ARCADE. . . . KING STREET WEST,
 TORONTO.

GIBBONS, McNAB & MULKERN,
 Barristers & Attorneys,
 OFFICE—Corner Richmond & Carling Streets,
 LONDON, ONT.
 GEO. C. GIBBONS GEO. McNAB
 P. MULKERN FRED. F. HARPE
 W. G. SHAW J. E. HANSFORD.

SHAW & HANSFORD,
 Barristers, Solicitors, Notaries Public, &c.
 11 UNION BLOCK,
 36 TORONTO STREET, TORONTO, ONT.
 Money to Loan.

DAVIS & GILMOUR,
 Barristers, Solicitors, &c.
 OFFICES—McIntyre Block, No. 416 Main Street,
 WINNIPEG, MANITOBA.
 T. H. GILMOUR GHEENT DAVIS

OSLER, TETZEL, HARRISON,
 AND McBRAYNE,
 BARRISTERS, &c.
 OFFICES: No. 9 MAIN STREET EAST,
 HAMILTON, ONT.
 B. B. Osler, Q.C. J. V. Teetzel.
 John Harrison. W. S. McBrayne.

McPHERSON, CLARK & JARVIS,
 Barristers, Solicitors, &c.
 OFFICES,
 17 TORONTO STREET, TORONTO.
 Telephone 1334.
 John Murray Clark. Wm. David McPherson.
 Frederick Clarence Jarvis.
 Registered cable address. "CLAPHER," Toronto

Insurance.

NORTHERN ASSURANCE COMPANY, OF LONDON, ENG.
 Branch Office for Canada:
 1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1888).

Subscribed Capital	\$15,000,000
Of which is paid	1,500,000
Fire Premiums	3,075,000
Life Premiums	1,015,000
Interest	745,000
	\$4,835,000
Accumulated Funds	\$17,905,000

JAMES LOCKIE, - - Inspector.
ROBERT W. TYRE, MANAGER FOR CANADA.
E. P. PEARSON, - Agent, TORONTO.
 Jan. 1, 1887.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, Dec. 5.	Cash val per share
British Columbia	\$243	\$2,433,333	\$2,433,333	\$ 585,333	3 1/2	160	34.80
British North America	50	4,866,666	4,866,666	1,216,666	3 1/2	120 1/2	60.37
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 1/2	Suspended	60.37
Central	50	587,200	364,150	25,000	3 1/2	105	42.00
Commercial Bank of Manitoba	40	500,000	260,000	60,000	3	105	42.00
Commercial Bank, Windsor, N.S.	50	1,500,000	1,500,000	1,230,000	5	222 1/2	111.00
Dominion	50	1,500,000	1,485,881	500,000	3 1/2	147	72.50
Eastern Townships	100	1,250,000	1,250,000	100,000	3	114	56.25
Federal	20	500,000	500,000	400,000	3	147	73.50
Halifax Banking Co.	100	1,000,000	1,000,000	400,000	3	151 1/2	75.75
Hamilton	100	710,100	710,100	100,000	3	154	77.00
Hochelega	100	1,500,000	1,500,000	650,000	4	130 1/2	65.25
Imperial	50	1,200,000	1,200,000	350,000	3	103	51.50
La Banque Du Peuple	25	500,000	500,000	140,000	2	109	54.50
La Banque Jacques Cartier	100	1,200,000	1,200,000	100,000	2	139 1/2	69.75
La Banque Nationale	100	1,000,000	228,588	.....	3 1/2	Suspended	.....
London	100	5,799,200	5,799,200	2,135,000	3 1/2	139 1/2	69.75
Merchants' Bank of Canada	100	1,000,000	1,000,000	200,000	3	130	65.00
Merchants' Bank of Halifax	50	2,000,000	2,000,000	1,075,000	4	155	77.50
Molson	200	18,000,000	18,000,000	8,000,000	5	224 1/2	112.25
Montreal	100	500,000	500,000	400,000	6	232 1/2	116.25
New Brunswick	100	1,114,300	1,114,300	460,000	3 1/2	149	74.50
Nova Scotia	100	1,500,000	1,500,000	575,000	3 1/2	130 1/2	65.25
Ontario	100	1,500,000	1,500,000	360,000	4	103	51.50
Ottawa	100	1,000,000	800,000	55,000	2 1/2	103	51.50
People's Bank of Halifax	20	500,000	180,000	100,000	4	.....	.....
People's Bank of N. B.	50	180,000	180,000	100,000	3 1/2	.....	.....
Quebec	100	2,500,000	2,500,000	590,000	3 1/2	137 1/2	68.75
St. Stephen's	100	200,000	200,000	35,000	4	138 1/2	69.00
Standard	50	1,000,000	1,000,000	410,000	3 1/2	214	107.00
Toronto	100	2,000,000	2,000,000	1,400,000	4	221	110.50
Union Bank, Halifax	50	500,000	500,000	40,000	2 1/2	104	52.00
Union Bank, Canada	100	1,200,000	1,200,000	150,000	3	.....	.....
Union Bank, Canada	100	500,000	478,430	90,000	3 1/2	.....	.....
Ville Marie	100	500,000	348,597	60,000	3 1/2	.....	.....
Western	100	500,000	300,000	45,000	3	.....	.....
Yarmouth	75	300,000	300,000	45,000	3	.....	.....

LOAN COMPANIES.

UNDER BUILDING Soc's ACT, 1859.

Agricultural Savings & Loan Co.	50	880,000	619,132	98,000	3 1/2	.....	.....
Building & Loan Association	25	750,000	750,000	100,000	3	109 1/2	54.75
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,390,000	6	204 1/2	102.25
Canadian Savings & Loan Co.	50	750,000	680,410	120,000	4	117 1/2	58.75
Dominion Sav. & Inv. Society	50	1,000,000	518,250	.....	3	91	45.50
Freehold Loan & Savings Company	100	3,198,900	1,301,380	621,058	5	165	82.50
Farmers Loan & Savings Company	50	1,067,250	611,430	120,000	3 1/2	118	59.00
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	453,000	4 1/2	158	79.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	215,000	3 1/2	128	64.00
Landed Banking & Loan Co.	100	700,000	493,000	80,000	3	.....	.....
London Loan Co. of Canada	50	679,700	622,650	60,000	3 1/2	.....	.....
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	340,000	3 1/2	127 1/2	63.75
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2	.....	.....
People's Loan & Deposit Co.	50	600,000	589,593	100,000	3 1/2	119	59.50
Union Loan & Savings Co.	50	1,000,000	627,000	215,000	4	122	61.00
Western Canada Loan & Savings Co.	50	3,000,000	1,400,000	700,000	5	180	90.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ld. (Dom Par)	100	1,620,000	322,412	60,000	3 1/2	111 1/2	55.75
Canada Landed Credit Co.	do.	1,500,000	663,980	128,000	3 1/2	120	60.00
London & Ont. Inv. Co., Ltd.	do.	2,452,700	490,540	125,000	3 1/2	111	55.50
London & Can. Ln. & Agcy. Co. Ltd. do.	do.	5,000,000	700,000	360,000	5	130	65.00
Land Security Co. (Ont. Legisla.)	25	977,825	399,188	430,000	5	260	130.00
Man. & North-West L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3 1/2	109 1/2	54.75

DOM. JOINT STOCK Co's ACT.

Imperial Loan & Investment Co. Ltd.	100	629,850	625,900	106,000	3 1/2	120	60.00
National Investment Co., Ltd.	100	1,700,000	425,000	30,000	3	100	50.00
Real Estate Loan & Debenure Co.	50	800,000	477,209	5,000	.....	37 1/2	18.75

BRIT. JT. STR. PAT. ACT, 1874.

Ontario Mortgage Loan Co.	100	450,000	289,036	52,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.	100	500,000	309,056	120,000	3 1/2	112	56.00
Ontario Investment Association	50	2,665,900	700,000	.....	.....	.....	.....

MISCELLANEOUS.

Canada North-West Land Co.	\$ 5	\$1,500,000	\$1,310,480	\$ 11,002	.....	81	40.50
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000	.....	.....	90 1/2	45.25
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	.....	198	99.00
New City Gas Co., Montreal	40	.....	.....	.....	.....	115	57.50
N. S. Sugar Refinery	500	.....	.....	.....	.....	178	89.00
Toronto Consumers' Gas Co. (old)	50	1,200,000	1,200,000	.....	.....	.....	.....

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares	Last Dividend	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Nov. 23
50,000	15	C. Union F. L. & M.	50	5	34 1/2 35 1/2
100,000	.....	Fire Ins. Assoc	10	2	.....
50,000	5	Guardian	100	50	93 95
15,000	25	Imperial Fire	100	25	174 179
180,000	10	Lancashire F. & L.	20	2	7 1/2 7 3/4
35,000	20	London Ass. Corp.	25	12 1/2	57 59
10,000	10	London & Lan. L.	10	1 1/2	4 4 1/2
74,000	12	London & Lan. F.	25	2 1/2	16 16 1/2
9,300,000	67 1/2	Liv. Lon. & G.F. & L.	50	2	40 41
30,000	20	Northern F. & L.	100	10	63 69 1/2
120,000	24	North Brit. & Mer.	25	6 1/2	46 1/2 47 1/2
6,722	5 1/2	Phoenix	50	50	278 283
300,000	9	Queen Fire & Life.	10	1	6 6 1/2
100,000	4 1/2	Royal Insurance	20	3	50 51
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	103 106
2,500	15	Canada Life	400	50	.....
5,000	12	Confederation Life	100	10	.....
5,000	10	Sun Life Ass. Co	100	12 1/2	240 ..
4,000	7	Royal Canadian	100	20	.....
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	300
10,000	10	Western Assurance	40	20	140 142

RAILWAYS.

Canada Pacific 7%	\$100	75 1/2	76
Canada Central 6% 1st Mortgage	100	106 1/2	108
Grand Trunk Con. stock	100	107 1/2	111
do. 5% perpetual debenture stock	100	125 1/2	127 1/2
do. Eq. bonds, 2nd charge	100	131	133
do. First preference	100	73	74
do. Second pref. stock	100	51	53
do. Third pref. stock	100	29 1/2	30
Great Western per 5% deb. stock	100	123	124
do. 6% bonds, 1890	100	103	105
Midland Stg. 1st mtg. bonds, 5%	100	110	112
Northern of Can. 5% first mtge	100	106	110
do. 6% extra pref	100	109	104
do. deb. stock 4%	100	99	101
Toronto, Grey & Bruce 5% stg. bonds	100	95	97
1st mtge	100	108	104
Wellington, Grey & Bruce 7% 1st m.	100	.....	.....

SECURITIES.

Canadian Govt. deb., 5% stg.	113	115
Dominion 5% stock, 1903, of Ry. loan	107	109
do. 4% do. 1904, 5, 6, 8	105	107
do. bonds, 4%, 1904, 86 Ins. stock	107	107
Montreal Sterling 5%, 1903	106	107
do. 5%, 1874, 1904	106	108
do. do. 5%, 1909	105	108
Toronto Corporation, 6%, 1897 Ster.	105	112
do. do. 6%, 1906, Water Works Dep.	109	124

DISCOUNT RATES.

Bank Bills, 3 months	4 1/2
do. 6 do.	4
Trade Bills 3 do.	4 1/2
do. 6 do.	4 1/2

THE GLASGOW Insurance Co.
 HEAD OFFICE
 Glasgow and London

THE BELL TELEPHONE CO. OF CANADA
 ANDREW ROBERTSON,
 C. F. SISE,
 C. F. SCLATER,
 HEAD OFFICE,
 H. C. BAKER,
 Manager Ontario

ALLAN ROYAL STEAMSHIP CO.
 1889, Winter Arrivals
 FROM LIVERPOOL.
 Nov. 7... Sardinian

RATES OF
 Portland or Halifax
 London

DOMINION PAPER MANUFACTURING CO.
 HARDWARE FOR CONFECTIONERS
 Packages specially adapted
 74 and 76 King St

Insurance.

THE GLASGOW & LONDON Insurance Company.

HEAD OFFICE FOR CANADA
Glasgow and London Buildings, Montreal.

JOINT MANAGERS:
J. T. VINCENT AND RICHARD FREYGANG.
TORONTO BRANCH OFFICE, - 34 Toronto Street.
THOMAS MCCRAKEN, Res. Secretary.

Telephone Companies.

THE BELL TELEPHONE COY OF CANADA.

ANDREW ROBERTSON, PRESIDENT.
C. F. SISE, VICE-PRESIDENT.
C. P. SCLATER, SECRETARY-TREASURER.

HEAD OFFICE, - - MONTREAL.
H. C. BAKER, Manager Ontario Department, Hamilton

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at S. John, N.B., Halifax, N.S., Winnipeg, Man., Victoria, B.C.

Steamship Companies.

ALLAN LINE ROYAL MAIL STEAMSHIPS.

1889. Winter Arrangement. 1890.

FROM LIVERPOOL.	FROM PORTLAND.	FROM HALIFAX.
Nov. 7... Sardinian.....	Nov. 25....	Nov. 30
" 21... Parisian	Dec. 12....	Dec. 14
Dec. 5... Polynesian ...	" 26....	" 28
" 12... Circassian ...	Jan. 2, '90...	Jan. 4
" 19... Sardinian ...	" 9....	" 11

Intermediate passengers may be booked to or from Glasgow without extra charge.

Steerage passengers may be booked to or from Belfast, Queenstown, Glasgow and London, without extra charge. Bristol or Cardiff, \$2.00 extra.

RATES OF PASSAGE:
Portland or Halifax to Liverpool and Londonderry.

Cabin, \$50.00 and \$60.00, according to accommodation. Intermediate, \$25.00. Steerage, \$20.00. Return Tickets, Cabin, \$100.00 and \$110.00. Intermediate, \$50.00. Steerage, \$40.00.

H. BOURLIER,

Gen. Pass. Agt. Allan Line,
Corner King and Yonge Streets, Toronto.

DOMINION PAPER BOX COMPANY,
MANUFACTURERS OF
HARDWARE FOLDING BOXES,
CONFECTIONERS' FOLDING BOXES.
Packages specially adapted for all classes of goods.
74 and 76 King St. West, Toronto.

EUROPEAN MARKETS.

LONDON, Dec. 4th.

Beerbohm's message reports:—Floating cargoes—Wheat, firmer; maize, nil. Cargoes on passage—Wheat, market seems improving; maize, American firm, Prussian quiet. Mark Lane—Spot mixed American maize, 21s., was 20s. 9d.; S. M. flour, 22s. 6d., was 22s. 6d.; good cargoes No. 1 Cal. wheat, off coast; 35s. 9d. to 36s., was 35s. 9d. French country markets firm.

LIVERPOOL, Dec. 4th.

Spring wheat, 7s. 2d. to 7s. 3d.; red winter, 6s. 9d. to 6s. 10d.; No. 1 Cal., 7s. 4d. to 7s. 4d.; corn, 4s. 1d.; peas, 6s. 4d.; pork, 56s. 6d.; lard, 35s. 0d.; bacon, 34s. to 35s. 0d.; tallow, 25s. 3d.; cheese, white and coloured, 55s. 0d. Wheat firm; holders offer sparingly. Corn—Steady; demand poor.

LONDON WOOL SALES.

LONDON, Dec. 2.

At the sales to-day there was a good selection, including the best greasy crossbreds offered thus far in the series, which were firm. Attendance large, bidding spirited. Victoria—scoured brought 8d. to 2s. 7d.; do., locks and pieces, 1s. 2d. to 1s. 9d.; greasy, 8d. to 1s. 4d.; do., locks and pieces, 6d. to 11d. New South Wales—scoured, 1s. 0d. to 2s.; do., locks and pieces, 1s. 3d. to 1s. 7d.; greasy, 8d. to 1s. 3d.; do., locks and pieces, 7d. to 8d. New Zealand—scoured, 8d. to 1s. 9d.; do., locks and pieces, 9d.; greasy, 5d. to 1s. 1d. Cape of Good Hope and Natal—scoured, 10d. to 1s. 10d.; do., locks and pieces, 1s. 2d.; greasy, 4d. to 10d.

TORONTO PRICES CURRENT.

(CONTINUED.)

Sawn Lumber, Inspected, B. M.

Clear pine, 1 1/2 in. or over, per M	\$33 00	35 00
Pickings, 1 1/2 in. or over	23 00	25 00
Clear & pickings, 1 in.	23 00	25 00
Do. do. 1 1/2 and over	30 00	32 00
Flooring, 1 1/2 & 1 1/4 in.	14 00	16 00
Dressing	15 00	16 00
Ship, culis stks & sids	12 00	13 00
Joists and Scantling	12 50	13 50
Clapboards, dressed	12 50	00 00
Shingles, XXX, 16 in.	2 35	2 40
" XX	1 40	1 50
Lath	1 75	1 85
Spruce	10 00	13 00
Hemlock	10 00	11 00
Tamarac	12 00	14 00

Hard Woods—P. M. ft. B. M.

Birch, No. 1 and 2	\$17 00	20 00
Maple, "	16 00	18 00
Cherry, "	60 00	85 00
Ash, white, "	24 00	28 00
" black, "	16 00	18 00
Elm, soft "	11 00	12 00
" rock "	18 00	00 00
Oak, white, No. 1 and 2	25 00	30 00
" red or grey "	18 00	20 00
Balm of Gilead, No. 1 & 2	13 00	15 00
Chestnut	25 00	30 00
Walnut in. No. 1 & 2	85 00	100 00
Butternut	30 00	40 00
Hickory, No. 1 & 2	28 00	00 00
Basswood	16 00	18 00
Whitewood	35 00	40 00

Fuel, &c.

Coal, Hard, Egg	\$ 3 25	0 00
" " Stove	5 50	0 00
" " Nut	5 50	0 00
" " Soft	6 00	0 00
" " Briarhill best	6 00	0 00
Wood, Hard, best uncut	0 00	5 50
" " 2nd quality, uncut	0 00	4 50
" " cut and split	0 00	6 00
" " Pine, uncut	0 00	4 50
" " cut and split	0 00	4 50
" " slabs	3 50	0 00

Hay and Straw.

Hay, Loose, Timothy	\$13 00	15 00
" " Clover	8 00	11 00
Straw, bundled oat	12 00	12 50
" " loose	6 00	7 50
Baled Hay, first-class	11 00	12 00

LIVERPOOL PRICES.

December 4th, 1889.

Wheat, Spring	7 3
" " Red Winter	6 10 1/2
No. 1 Cal.	7 4
Corn	4 1 1/2
Peas	6 4
Lard	34 9
Pork	55 4
Bacon, long clear	34 6
" " short clear	34 0
Tallow	25 3
Cheese	55 0

Railway Companies.

INTERCOLONIAL RAILWAY OF CANADA.

— THE —
Direct Route between the West and

All points on the LOWER ST. LAWRENCE and BA' E DES CHALEUR PROVINCE of QUEBEC; also for NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD, and CAPE BRETON ISLANDS, NEWFOUNDLAND, AND ST. PIERRE.

Express trains leave Montreal and Halifax daily (Sunday excepted), and run through, without change between these points, in 30 hours.

The through express train cars of the Intercolonial Railway are brilliantly lighted by electricity, and heated by steam from the locomotive; thus greatly increasing the comfort and safety of travellers.

New and elegant Buffet, sleeping and day cars are run on all through express trains.

The popular summer sea bathing and fishing resorts of Canada are along the Intercolonial, or are reached by that route.

CANADIAN EUROPEAN MAIL AND PASSENGER ROUTE.

Passengers for Great Britain or the Continent leaving Montreal on Friday Morning will join outward mail steamer at Halifax on Saturday.

The attention of shippers is directed to the superior facilities offered by this route for the transport of flour and general merchandise intended for the Eastern Provinces and Newfoundland; also for shipments of grain and produce intended for the European market.

Tickets may be obtained and all information about the route, also freight and passenger rates, on application to

N. WEATHERSTON,

Western Freight and Passenger Agent,
33 Rossin House Block, York St., Toronto.

D. POTTINGER,

Chief Superintendent.

Railway Office, Moncton, N.B.
14th Nov., 1889.

THE MERCANTILE AGENCY

The oldest and most trustworthy medium for information as to the history and position of traders in the United States and Canada.

Branch Offices in TORONTO, MONTREAL, HALIFAX, HAMILTON, LONDON, ST. JOHN, W. NNIPEG, VICTORIA, B. C., and in one hundred and six cities of the United States and Europe.

Reference Books issued in January, March, July and September, each year.

DUN, WIMAN & CO.

JULIAN SALE & Co.

— Manufacturers of —

Pocket Books, Satchels, Memorandum Books, Music Rolls, and all kinds of Fancy Leather Goods.

SAMPLE ROOM, 24 Front St. E., TORONTO.

Factory, 169 Bleeker St., Toronto.

THE

Toronto Paper Mf. Co.

WORKS at CORNWALL, Ont.

CAPITAL, \$250,000.

JOHN R. BARBER, President and Man'g Director.
CHAS. BIRDON, Vice-President.
EDWARD TROUT, Treas.

Manufactures the following grades of Paper:

Engine Sized Superfine Papers:

White and Tinted Book Papers,
(Machine Finished and Super-calendered),
Blue and Cream Laid and Wove Foolscaps
Posts, etc., etc.

Account Book Papers.

ENVELOPE & LITHOGRAPHIC PAPERS.

COLORED COVER PAPERS SUPERFINISHED,
Apply at the Mill for samples and prices. Special sizes made to order.

5^C. BREAD-MAKER'S YEAST 5
Never fails to give satisfaction.
SOLD BY ALL DEALERS.

CLOSING PRICES.

TORONTO, Dec. 5.	Cash val. per share
160	34.80
120 1/2 151	60.37
Suspended	
105	42.00
222 223 1/2	111.00
Liquidation	
114	92.80
147	147.00
151 1/2 154	151.50
Suspended	
139 1/2 141 1/2	139.75
130	130.00
155	77.50
224 1/2	442.00
233 1/2	233.25
149	140.00
130 1/2 131	130.75
103	90.00
137 1/2 138 1/2	68.87
214 221	214.00
104	52.00
109	81.75
109 1/2 110	97.43
204 1/2	102.25
117 1/2	68.87
91 93	45.50
165	165.00
118	50.00
158	79.00
123	123.00
127 1/2	62.75
119	56.50
132	132.00
180 185	90.00
111 1/2 113	111.50
120 121	60.00
111	111.00
130 130 1/2	65.00
260	65.00
109 1/2	109.50
120	120.00
100	100.00
37 1/2	18.75
112	112.00
81 82	
90 1/2 91	36.30
198 199	79.30
115	575.00
173 173 1/2	86.50
Par value \$100	75 76
London Nov. 23	106 108
rtgage	102 11
100	125 127 1/2
stock	131 133
arge	10 73 74
100	51 62
100	294 30
100	129 134
100	103 105
100	110 112
5 %	108 110
100	102 104
100	99 101
g. bonds	95 97
100	102 104
London Nov. 23	
113 115	
By load	107 109
6, 8	107 109
105 107	
105 107	
105 107	
105 107	
1909	105 107
97 Ster.	105 112 1/2
er Works Dep.	109 114
London, Nov. 23	
4 1/2	
4 1/2	
4 1/2	
4 1/2	

Leading Wholesale Trade of Montreal.

D. Morrice, Sons & Co

General Merchants, &c.,

MONTREAL and TORONTO.

HOCHELAGA COTTONS

Brown Cottons and Sheetings, Bleached Sheetings
Canton Flannels, Yarns, Bags, Ducks &c.

ST. CROIX COTTON MILL

Tickings, Denims, Apron Checks, Fine Fancy
Checks, Gingham, Wide Sheetings, Fine Brown
Cottons, &c.

ST. ANNE SPINNING CO.

Hochelaga,
Heavy Brown Cottons and Sheetings.

*Tweeds, Knitted Goods, Flannels
Shawls, Woollen Yarns,
Blankets, &c.*

The Wholesale Trade only Supplied.

THE NEOSTYLE

Should be in every Business Office.

Circulars on application to

GEO. BENGOUGH, 47 KING E., TORONTO.

Mercantile Summary.

THE letters patent for the incorporation of Carberry will be issued in a few days.

Two hundred cords of wood were used in burning a kiln of bricks at Orangeville. The kiln contained 500,000 bricks.

THE water-works which the residents of Shelburne have been sensible enough to arrange for are completed.

A BY-LAW granting a bonus to the Rolling Mills Company was carried in Belleville last week by a vote of 1,040 to 31.

THE Upper Ottawa Improvement Company is building two tugs at Pembroke for sawlog and square timber towing. They are to ply between Des Joachim and the head of the Atumette Rapids.

WE learn that the firm of King Brothers & Co., extensively engaged in lumbering and mining in various parts of the Province of Quebec, have opened offices at 60 Castle st., Liverpool.

WM. McMILLAN, JR., has been engaged by Mr. John Sinclair, of Petrolea, to go to India to help develop the oil fields of that country. The Oil Springs boys can handle the poles with any of them, and their services are greatly in demand. There is a small colony of drillers from Oil Springs in foreign countries and more are likely to follow.

WHITEWEAR!

ROBT. MCNABB & CO.,

MANUFACTURERS OF

Ladies' and Children's Underwear.

Bridal Trousseau, Chemises, Drawers, Night
Dresses, Corset Covers, Infants' Robes, White
Dresses, Aprons, Ladies' Toilet Jackets, White
Shirts, &c., &c.

MONTREAL WHITEWEAR MANUFACTORY,
1831 Notre Dame Street, Montreal.

Letter Orders receive prompt attention.

Leading Wholesale Trade of Montreal.

W. & J. KNOX.



Flax Spinners & Linen Thread M'rs

KILBIRNIE, SCOTLAND.

Sole Agents for Canada

GEO. D. ROSS & CO.,

648 Craig Street, Montreal.

Selling Agents for the West:

E. A. TOSHACK & CO., TORONTO

Mercantile Summary.

A CORNWALL dealer in odd coins, anxious to know the value of an American half-dollar of the issue of 1861, wrote to the *Chicago Times* last week, and received an answer on Monday stating that it was valued at \$20.

"THE Kootenay, B.C., Smelting and Trading Syndicate, Limited (Foreign)," is registered. The object of the company is to acquire mining lands in British Columbia and operate a smelter at Revelstoke. The capital stock is £40,000, divided into shares of £10 each.

THE old Bank of British Columbia building, corner Government and Bastion streets, Victoria, was sold to English capitalists last week. The *Times* understands that the sum paid by the purchasers was between \$25,000 and \$30,000.

SHIPBUILDING is not dead at River John, Pictou. Charles MacLellan is building a large barque. Arch. McKenzie is preparing to build a 100-ton schooner. Two large scows have been recently launched, and a steam tug is to be built this winter.

THE Perth *Expositor* says that Mr. O. L. Potter, formerly manager of the wooden measures industry at McIntosh's Mills, has formed a partnership with Mr. Ayers, of Toronto, to go into the same business at Trenton. They have secured exemption from taxation, a site and bonus, and will erect suitable buildings.

STEEL, HAYTER & CO.

— IMPORTERS OF —

INDIAN TEAS,

Direct from their estates in Assam.

Samples and Prices on Application.

MESSRS. STEEL, HAYTER & Co. are in receipt weekly of samples direct from India of Assam and Darjeeling Teas, for sale to arrive in London

HAMILTON—Lambe & Mackenzie.

WINNIPEG—Rubidge & Kirkwood.

ST. JOHN, N.B.—Schofield & Beer.

11 & 13 FRONT ST. EAST, TORONTO.

Calcutta and London Firm,

OCTAVIUS STEEL & Co.

Leading Wholesale Trade of Montreal.

FERGUSON, ALEXANDER & CO.
MONTREAL.



"ELEPHANT" White Lead,
Refined Red and Orange Lead,
Ready Mixed Paints, all shades.
Ready Mixed Coach Colors,
Painters' Pure Colors, Dry and in Oil
Superfine Carriage Colors, in Oil and Japan. Mist-
toe Permanent Green for Window Blinds, &c.
Agricultural Implement Paints, Colors and
VARNISHES.

Coach Builders' Varnishes and Japans, Wood Stains,
Japans & Driers, Painters' requisites, &c.

FULL STOCK. — PROMPT SHIPMENT.

STEWART MUNN & CO.,

General Commission Merchants.

FISH, OILS, &c.

Steam Refined Seal Oil. Newfoundland Cod Liver
Oil. Newfoundland Cod Oil. Gaspe and Halifax
Cod Oil. Receivers and shippers of Flour, Pro-
visions and General Produce.

22 ST. JOHN STREET, — MONTREAL.

Mercantile Summary.

THE total value of shipments from Summer-side this season is \$623,367, of which \$335,451 went to the Dominion and \$287,916 to foreign ports. Of the latter amount \$209,080 went to the United States, \$66,876 to the West Indies, and \$11,960 to Europe.

THE season of navigation in the Rideau Canal closed on the 30th ult., and the water was to be left out of the canal yesterday. The number of lockages this season has been much larger than that of last year, and traffic generally in excess of last summer's figure.

EXPORTS from the consular district of Hamilton to the United States during November were of the value of \$105,442. The largest item was barley, \$72,589; then eggs, wool, horses, household effects, sewing machines, skins and hides, sheep and lambs, malt and lumber.

A WELL-KNOWN citizen of Montreal, Mr. George Rogers, formerly of the firm of Rogers & King, founders and furnace makers, died on Saturday last at a great age. Mr. Rogers came to Montreal from Glasgow in 1832, and, together with Mr. Warden King, succeeded in 1852 to the foundry business of Hon. John Molson. He remained in the firm till 1870. Mr. Rogers was an excellent citizen, giving liberally to charitable and other deserving works. He was born in the north of Ireland in the year 1798.

FISHERMENS' DEPOT

GILL NETS for Lake Fisheries.
SALMON NETS for Pacific Coast.
SALMON TWINES, GILLING TWINES, SEINE
AND STURGEON TWINES.

Gill Nets and Cotton Netting made to Order.
WATERPROOF OILED CLOTHING.

SHIP CHANDLERY, BUNTING AND FLAGS.

Agent for W. & J. Knox's celebrated Fishing Nets
and Twines, in Ontario, Manitoba and Pacific Coast.

— SEND FOR PRICE LIST —

J. LECKIE,

13 Church Street, Toronto

Leading Wholesale

J. R. V.

15 COMMON
IMPORTERS

**Cotton & Wool
AND SO**

Cash buyers of
Clippings
TORONTO BRANCH
Toronto Mill Stool
Metal Co.,
Esplanade St., Toron

BAYLIS MAN

16 to 28 NA
MO

Varnishes, Ja
WH

Paints, Machine

THE C

Cook's Frie

IS AS PUR

BETTER VALU

Ask for the Cook
Beware of any offer
All first-class grocer

CANTLIE

General Merc

Bleached Shirting
Grey Sheeting
W
Fine and Medium T
Knitted Goo
Plain

Wholesale Tr

13 & 15 St
20 Wellington

MCARTHUR

**OIL, L
Color & V**

ENGLISH and
Plain and Ornan
and

Painters' & Art
212, 214, 216 St.

MO

W. & F. P.

100 Grey

Portland Cement,
Chimney Top
Vent Linin
Flue Co
Fire
Scotch Glas

Manufact

Sofa, Chair
A large

RENNIE

Baby C
Velocipede
Car

We Lead on Wh
Strength with

RENNIE MF

Trade of Montreal.

ALEXANDER & CO.
REAL



Orange Lead,
Mixed Paints, all shades,
Colors, Dry and in Oil
in Oil and Japan. Mistle-
toe for Window Blinds, &c.
Paints, Colors and
FISHES.
and Japans, Wood Stains,
Painters' requisites, &c.
PROMPT SHIPMENT.

MUNN & CO.,
Mission Merchants.

OILS, &c.
Newfoundland Cod Liver
Oil. Gaspe and Halifax
shippers of Flour, Pro-
cessed Produce.
MONTREAL

Summary.

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furnace makers, died on
great age. Mr. Rogers
from Glasgow in 1832, and
arden King, succeeded in
business of Hon. John
ned in the firm till 1870.
excellent citizen, giving
ole and other deserving
n in the north of Ireland

FISHERIES' DEPOT

NETS for Pacific Coast.
GILLING TWINES, SEINE
ORGEON TWINES.

Netting made to Order.
OILED CLOTHING.

BUNTING AND FLAGS.

ok's celebrated Fishing Nets
Manitoba and Pacific Coast.

OR PRICE LIST -

ICKIE,
Street, Toronto

Leading Wholesale Trade of Montreal.

J. R. WALKER,

15 COMMON ST., MONTREAL.

IMPORTER AND DEALER IN

**Cotton & Woollen Rags, Paper Stock
AND SCRAP METALS.**

Cash buyers of Peddlers' Rags, Tailors'
Clippings, Old Rubber, &c.

TORONTO BRANCH: O' TAWA BRANCH:
Toronto Mill Stock & Alexander Dackus,
Metal Co., 257 Cumberland St.,
Esplanade St., Toronto. Ottawa, Ont.

BAYLIS MANUFACTURING CO'Y,

16 to 28 NAZARETH STREET,
MONTREAL

**Varnishes, Japans, Printing Inks
WHITE LEAD,**

Paints, Machinery Oils, Axle Grease, &c.

THE CELEBRATED

Cook's Friend Baking Powder

IS AS PURE AS THE PUREST,

AND

BETTER VALUE THAN THE CHEAPEST

Ask for the Cook's Friend, and take no other.
Beware of any offered under slightly different names.
All first-class grocers sell it.

CANTLIE, EWAN & CO.

General Merchants & Manufacturers'
Agents

Bleached Shirtings,
Grey Sheetings, Tickings,
White, Grey and Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannels,
Low Tweeds, Etoffes, &c., &c.
Wholesale Trade only supplied.

18 & 15 St Helen St., MONTREAL.

20 Wellington Street West, TORONTO.

McARTHUR, CORNEILLE & CO

OIL, LEAD, PAINT

Color & Varnish Merchants

IMPORTERS OF

ENGLISH and BELGIAN WINDOW GLASS
Plain and Ornamental Sheet, Polished, Rolled
and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c

312, 314, 316 St. Paul St., & 253, 255, 257 Com-
missioners St.,

MONTREAL.

W. & F. P. CURRIE & CO.,

100 Grey Nun Street, Montreal.

IMPORTERS OF

Portland Cement, Canada Cement,
Chimney Tops, Roman Cement,
Vent Linings, Water Lime,
Flue Covers, Whiting,
Fire Bricks, Plaster of Paris
Scotch Glazed Drain Pipes, Borax,
Fire Clay, China Clay, &c.
Manufacturers of Bessemer Steel

Sofa, Chair and Bed Springs.

A large Stock always on hand

RENNIE MANU'FG CO.

MAKES -

Baby Carriages, Tricycles,
Velocipedes, Children's Waggons,
Carts, Sleighs, Etc.

We Lead on Wheels, and our Carriages combine
Strength with Elegance. Telephone 3463.

RENNIE MFG. CO., 1012 Yonge Street,
Toronto.

Leading Wholesale Trade of Montreal.

HODGSON, SUMNER & CO

IMPORTERS OF

**DRY GOODS, SMALLWARES
and FANCY GOODS**

347 & 349 St. Paul Street, MONTREAL
and 25 & 27 Princess St., WINNIPEG.

Cochrane, Cassils & Co

BOOTS & SHOES
WHOLESALE.

Cor. Craig & St. Francois Xavier Sts

MONTREAL, Que

ISLAND CITY

White Lead, Color & Varnish Works,

MANUFACTURERS OF

**WHITE LEADS, MIXED PAINTS,
VARNISHES AND JAPANS.**

IMPORTERS OF

Dry Colors, Plain and Decorative Window
Glass, Artists' Materials.

146 MCGILL ST., **P. D. DODS & CO.**
MONTREAL.

WM. PARKS & SON,

(LIMITED)

ST. JOHN, N. B.,

**Cotton Spinners, Bleachers, Dyers and
Manufacturers.**

**COTTON YARNS, CARPET WARPS.
BALL KNITTING COTTONS.**

HOSIERY YARNS, AND YARNS
For Manufacturers' use.

**BEAM WARPS FOR WOOLLEN MILLS.
GREY COTTONS, SHEETINGS,
DRILLS & DUCKS.**

SHEETINGS, SHIRTINGS AND STRIPES.

8oz. In Plain and Fancy
COTTONADES, mixed Patterns.

The only "Water Twist" Yarn made in Canada.

AGENTS:

WM. HEWITT, Toronto, DUNCAN BELL,
JOHN HALLAM, Ont. Montreal.

MILLS:

**NEW BRUNSWICK COTTON MILLS.
ST. JOHN COTTON MILLS.**

ST. JOHN N. B.

ESTABLISHED 1857.

THOMAS MARKS & CO.,

MERCHANTS,

Forwarders and Vessel Owners.

Stores, Warehouses, Offices & Wharves

SOUTH WATER ST., PORT ARTHUR, ONT.

Write or telegraph for Lake Transportation or
Marine Insurance.

BALL'S CORSETS,

Manufactured by

BRUSH & CO.,

Cor. Bay & Adelaide Streets,

TORONTO

Leading Wholesale Trade of Montreal.

S. Greenshields, Son & Co

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21 Victoria Square

AND

730, 732, 734, 736 Craig St.,

MONTREAL.

Mercantile Summary.

RAFTING is over at the St. John River booms,
but upwards of 4,000,000 feet of logs remain
over.

The two tobacco factories of Prince Edward
Island manufacture ninety tons of tobacco per
annum, and part of it is exported.

A CARLOAD of pails from the factory at Round
Hill, Annapolis Co., have been consigned to
Montreal. Two other carloads are to follow.

The general stock of C. W. Hendershott, of
Welland, invoiced at \$4,109.88, was sold at
auction this day week in London for 45 cents
on the dollar.

The Montreal police seized 460 loaves of
bread from city bakers for light weight one
day lately, and divided them among nine
charitable institutions.

SAM NEWELL has skipped from Warwick,
says the Petrolea paper, and leaves a good
township behind him—as well as several credi-
tors who want their bills, running up to \$5,000,
paid.

A BOSTON company is about to re-open the
old shale works of the Westmoreland and
Albert Mining and Manufacturing Company
at Rockland Bridge. Buildings and machinery
are being erected.

The Wingham chair factory started last
week, with about twenty hands. Mr. Wm.
Batton, the proprietor, intends shortly going
into the manufacture of cane and perforated
seat chairs, in addition to others.

The St. Croix Courier boastfully says, with
respect to the business done by St. Stephen
and Milltown, that the single firm of Ganong
Bros. shipped ten tons of confectionery to
different points in the Maritime Provinces last
Monday, and that the shipments from the
cotton mill this week will aggregate nine car-
loads of their manufactured product.

CLEARING SALE!

J. GOINLOCK & CO.,

Will dispose of their Entire Stock
of FURS, ROBES, COATS, &c., to
close up that branch of their busi-
ness, at from Ten per Cent. to
Twenty per Cent. discount, accord-
ing to amount of purchase.

The man who mixes up business with his friendship may not have a good reputation among his neighbors, but the chances are that he will get rich faster than the man who mixes up friendship with his business.—*Somerville Journal*.

THE Winnipeg Customs returns show that imports at that port for November were of the value of \$186,529 dutiable and \$73,025 free, the duty collected amounting to \$60,158. The figures are much larger than the corresponding ones for 1888. Exports last month were valued at \$38,927.

ALL the steamers of the Richelieu and Ontario Navigation Company have gone into winter quarters at or near Montreal, with the exception of the Longueuil and Boucherville ferries, which will run until prevented by severe weather.

A COAL dealer at Sault Ste. Marie, A. C. McKay by name, has made an assignment to Mr. E. R. C. Clarkson.—J. A. Allen, druggist, G. H. Clark, painter; and C. Cooper, builder; all three of this city, have failed.—So have Jacob McIntyre, tinsmith, Whitby, and G. S. Dingman, doing a small boot and shoe trade at Morden, Man.

THE firm of Johnston & Co., who do a large business in the line of farm machinery, carriages, organs, etc., throughout New Brunswick and part of Quebec Province, has been dissolved and the business divided, L. W. Johnston continuing at Newcastle, Woodstock, and New Carlisle, and J. T. and W. G. Clark conduct the business in the southern part of New Brunswick with headquarters at Fredericton, under the firm name of J. Clark & Son.

AN offer has been made to the town of Goderich, through its Board of Trade, by Mr. H. Y. Attrill, of a large building, rent free for five years, for the purpose of starting a creamery or canning factory. He also offers an acre of good clay land toward the establishment of a brick yard. These generous offers have been accepted, and the Board of Trade will make an effort to have those industries established in the town.

THE inspectors of the estate of James Pickard, Exeter, Messrs. Gibbons, Hobbs and Marshall, of London, attended at the sale of the stock at Exeter last week. The dry goods stock, valued at about \$15,000, was sold to W. S. Reid, of that city, at 67½ cents on the dollar. The hardware stock, valued at \$12,000, went at 56½ cents to Mr. Arnold, of Exeter; boots and shoes, valued at \$4,000, to Mr.

Spackman, of Exeter, at 64 cents; groceries, \$4,000, to W. S. Reid at 63½ cents. The real estate is to be disposed of next month under power of sale on mortgage. The mill property was put up at a reserve bid of \$7,000, but was not sold. The estate is considered likely to realize 50 cents in the dollar, and the first dividend will probably be 30 or 33 cents.

WHAT is to be "the largest ship owned in Canada," according to the *St. John Sun*, is now being built at Kingsport, N.S., by Mr. Burgess, of Wolfville. Her gross tonnage is 2,304 tons, her length over all 275 feet, extreme breadth 45½ feet, depth 26 feet. The next largest ship to her in size is said to be the "County of Yarmouth," which is 2,193 tons, 243 feet long, 44½ wide, and 24 deep. The "Karoo," also owned by Mr. Burgess, is 2,100 tons, 248 feet in length, 44½ in width, 26.6 feet in depth.

A DESCRIPTION of the industrial activity of Walkerville is given by the *Windsor Record*. After paying a tribute to the enterprise and courtesy of the Messrs. Walker, the writer tells of the buildings now in course of erection for a malleable iron foundry. They are 400 feet by 60, and a wing 240 feet long, besides pattern shops, &c. The Globe Furniture Works has its large brick building fitted with machinery. The Ontario Basket Factory is in full blast, with as many orders as it can fill. The Kerr Bros.' machine shop addition is being occupied and is very commodious.

"OWING to various circumstances we have deemed it advisable to suspend payment, and hereby call a meeting of our creditors, at our offices, 20 Front st. west, on Tuesday the 10th day of December instant, at 3.30 p.m., to advise as to the future of the business." So reads a circular dated Toronto, Dec. 3rd, issued by the wholesale hardware firm of Wm. Thomson & Co. Their suspension in 1885 will no doubt be remembered. If the expectations are realized in the present instance, creditors will be paid in full. The firm claims to have met with some heavy losses of late.

FROM the latest Quebec official *Gazette* we gather particulars of an important sale of timber limits some time soon. They are described in part as being: In the Upper Ottawa agency, 1,293 square miles; in Lake St. John agency, 720 square miles; in Rimouski agency, 86 square miles; in Saguenay agency, 569 square miles; in Gaspé agency, 142 square miles; in Grandville agency, 114 square miles; in Bonaventure

agency west, 88 square miles; in St. Francis agency, 63 square miles; in all 3,074 square miles of limits, or 2,582,160 acres. The limits at their estimated area, more or less, are to be offered at an upset price. The bonus (offered by successful party bidding) and first year ground rent per square mile to be paid, in each case, immediately after the sale.

Few lines of trade have felt the tightness of money more than that of boots and shoes. Wholesalers' dealers have long complained that some of their best customers were asking for renewals. The firm of H. E. Hamilton & Co. in this city appears to have felt this to be the case to more than an ordinary degree, and the pressure is perhaps the main cause of their suspension on Wednesday last. Their creditors will meet to-day to discuss the statement, which shows an indebtedness of about \$40,000.

ASSIGNMENTS by the merchants under-named have taken place in the Province of Quebec since our last issue:—P. A. Gouin, dealer in hardware, Three Rivers, with liabilities of \$13,000 to \$15,000; Gouin & Gouin, electroplaters in the same place, owing \$3,000; C. N. Falard, general dealer, Ancienne Lorette, what he owes is not known yet, but it is thought likely to reach \$6,000 or \$7,000; a general dealer named Jas. Arnie Lavallee, Berthierville, liabilities \$3,000; George Bergeron, clothier, Montreal, liabilities \$4,000.

No less than eight grocers are found in the list of Ontario traders who have assigned since our last. Perhaps the most important is that of F. Kieran & Co., in the wholesale branch in this city. On coming here from Montreal in 1886 they bought the stock of F. McHardy & Co., amounting to about \$30,000, at 70 cents on the dollar. They have no doubt found competition keen, and their customers were not of very strong calibre. Stock-taking is now in progress. They owe about \$55,000.—J. W. Burns, also of this city, has assigned, and his stock has been disposed of for 77½ cents on the dollar.—Vancamp & Adams, of Petrolea, bought a stock of groceries for \$600 last June, giving as security the names of their wives, who, it is said, owned some property. They have now failed.—The firm of Marsland & Kennedy was formed in Toronto in 1886. In 1887 the first named died, but his wife did not withdraw her husband's capital until quite recently, which, it is said, so weakened the financial condition of the remaining partner that he has been compelled to assign to Blakely & Anderson.—Ever since starting in 1888, D. Wiltsie at

Leading Wholesale Trade of Toronto.

CHRISTMAS GOODS.

THE STEELE BROS. CO., Ltd.

OFFER FOR SALE

WREATHING, HOLLY, MISTLETOE,

ARTIFICIAL & DRIED FLOWERS,
BOUQUETS, BASKETS, &c.

SEND FOR QUOTATIONS.

Special attention to Home Grown Seeds, Red Clover, Alsike Clover, Timothy, &c. Samples and correspondence invited.

THE STEELE BROS. CO., Ltd.,
Cor. Jarvis & Front
Streets, TORONTO, Ont.

Leading Wholesale Trade of Toronto.

NEW FRUITS IN STORE.

Boxes Superior London Layers 2 Crown.
" and Qtr. Flats, Black Baskets,
" Blue Baskets,
" and Qtr. Flats Connoisseur Clusters.
" Dehesa Clusters.
" Layers.
" Dessert Clusters.
" Imperial Dehesa Vega Layers.
" Russian Clusters.
" Finest Vega Layers.
Qtr. Flats Superior Dehesa.
" Finest Vega.
" Finest Dehesa Layers.
Kegs Seedless Raisins.
VALENCIA F.O.S., Selected & Layers, Hf. bxs.
GURKANTS—Vostizza, Finest and Choicest,
cases and half cases, Patras, Filiatra and
Provincial in Bils. Hf. Bris. and Cases.

BATGER & CO'S

JAMS, JELLIES AND MARMALADE,
In 1 lb. Glass Jars. Also Solidified Jellies,
½ pts., pts., and qts.
The Cunningham & DeFourrier Co's English
Potted Meats.

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WHOLESALE GROCERS,
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Merchants looking after

Xmas & Holiday Goods

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Letter Orders will have our careful attention.

45 & 47 FRONT ST., WEST,
TORONTO.

Deseronto has been h
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Hamilton, the latter
F. H. Lamb, of tha

MICHAEL LEBLANC, c
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merchant, L. N. Bois
to compromise at 60
secured. His debts a

We note the failu
Son, contractors, Car
with liabilities of \$10
H. Parsons, general s
C. Moore, contractor,
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We are much pleas
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61 BAY ST

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2 Fountain Court, AI

Deseronto has been handicapped with chattel mortgages, and he has now sought relief in an assignment to Mr. E. R. C. Clarkson.—S. C. Hersey, of Exeter, has also failed.—So have Jno. Miller, Harriston, and Fred Edworthy, Hamilton, the latter having assigned to Mr. F. H. Lamb, of that place.

MICHAEL LEBLANC, of Lake Weedon, is offering to compromise at 65 cents at 3, 6, 9, months secured. He owes \$5,000.—Another general merchant, L. N. Boisclair, Nicolet, is offering to compromise at 60 cents, at 3 and 6 months secured. His debts amount to \$2,000.

We note the failure of H. Macfarlane & Son, contractors, Carlton Place and Toronto, with liabilities of \$162,000, while those of F. H. Parsons, general store, Coleraine, and Jno. C. Moore, contractor, Kingsley Township, are both small.

We are much pleased to learn that Mr. J. C. Black, for the past twenty-two years in the employ of the W. E. Sanford Manufacturing Co., of Hamilton, leaves that firm to enter the partnership of W. R. Johnston & Co., wholesale clothiers, of Toronto. Mr. Black is an acquisition to any firm, and we congratulate Messrs. Johnston & Co. on a partner who will do them honor. He has rendered good service to the Commercial Travellers' Association as member, committee-man, and finally president. Not only this, but he has by good sense and a consistent example of industry and integrity

benefited the mercantile community of Canada. As we have heard him described by an admiring fellow-commercial: "He has been a worker and a stayer." We will add to this admiring testimony that it is such men who "get there" at last. Mr. Black has many friends, and he well deserves them.

OUR Montreal correspondent notes the failure of the following traders in the Province of Quebec: Jacob A. Josephson, a clothing dealer in Montreal, with liabilities of \$5,000.—In Quebec city, Alf. L. G. Dugal, in the hat and fur trade, with an indebtedness of \$11,000.—P. Gingras & Co., coal merchants, in the same place, owe \$50,000, principally to his banker.—Paquet & Potoin, grocers, Quebec, have assigned with liabilities of \$16,000.—A general trader at Scotstown, named G. Beauchesne, owes \$2,000, and in the case of T. Brodeur, hotel keeper, St. Liboire, and the Windsor Creamery Co., Windsor Mills, the indebtedness is moderate.

THOS. FOWKES, a dry goods dealer in Hamilton, has been missing for two weeks, and a bailiff has sold off some of his effects to satisfy the claims of his landlord. We infer that the concern was a paltry one.—H. J. Watts, general storekeeper at Iona, has also shaken the dust of his village from off his shoes. It is thought he left sufficient to settle his liabilities in full.—The creditors of Allan King, a builder at Lambeth, have been asked to accept

20 cents on the dollar on liabilities of \$4,200.—A carriage dealer at Lucknow, named W. N. Grundy, has assigned. He was burnt out a year ago, but did not seem to be seriously affected thereby. He has now assigned, a step which he was obliged to take in 1877 at Greenock, where he compromised at 50c. on the dollar.—Randall & Mould, a firm of builders at West Toronto Junction, have failed owing about \$3,000 and having assets of one-third this sum.—After a third year's trial in the general store trade at Harwich, J. B. Reynolds has found it necessary to assign.—Coming from Colborne two years ago, where they are reported to have failed, F. McRae & Son, dry goods dealers, moved to Port Perry, but only to make a second assignment, just announced.

"Small Beginnings" is the title under which the story of his start in life was related by a now prosperous London retailer to the "Rambler" of the *Shoe and Leather Record* of that city. It seems to show shrewd observation. He had noticed that whatever other branch of business may be subject to depression or slackness, the influx of baby strangers was practically unlimited. "Therefore, he stocked his double-fronted shop one side with baby linen, under his wife's care, while he set himself to sell babies' and children's shoes on the other side. For some little time it seemed as if the fates had decreed against the young beginners, and the husband, impatient to get on, was for leaving and going further afield, but not so the wife, and her advice in the end prevailed. They stopped where they were, set their neighbors a good example, by degrees used up a good part of their stock from both sides of their shop for home consumption, and prospered. They have long since added women's and men's goods to their stock."

Leading Wholesale Trade of Toronto.

BRYCE, McMURRICH & CO.
ARE SHOWING FOR THE
AUTUMN SEASON OF 1889,
FULL RANGES IN EVERY DEPARTMENT.

Dress Goods Particularly Attractive
Fancy Ulsterings, Beavers,
and Mantlings in all the
Newest Styles and
Colorings.

Bryce, McMurrich & Co.,
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IMPORTERS OF
Millinery Goods,
Fancy Dry Goods,
Mantles, Silks, etc.
Cor. Wellington and Jordan Sts.
TORONTO.

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AUTUMN, 1889.

Our Stock in every department of
STAPLE AND FANCY DRY GOODS,
IMPORTED AND CANADIAN WOOLLENS,
TAILORS' TRIMMINGS,
MEN'S FURNISHING GOODS,
is thoroughly assorted and will be maintained
during the season.

WYLD, GRASETT & DARLING,
Wholesale Dry Goods & Woollens,
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MANCHESTER AND HUDDERSFIELD, ENG.

J. H. MACABE. A. RANKIN.
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IMPORTERS OF
English, German & American Novelties
Saxony, Gobelins, Andalusian, Pompadour, Angora,
Berlin and Fingering Wools, &c. Plushees, Felts,
Satin and Pongee Silks. Ladies Underclothing,
Children's Bibs, Cloaks and Robes. Ribbons,
Pompons, Working Silks, Traced Goods, Baskets,
and Small Wares.
INSPECTION INVITED.
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TORONTO, CAN. FRIDAY, DEC. 6, 1889

THE SITUATION.

A thorough programme has been agreed upon by the Anti-Slavery Congress at Brussels. It is proposed that the States possessing African territory should establish stations with military forces for the suppression, not merely of the slave trade, but of slavery itself. Destroy the demand and the traffic would of necessity cease. It is further proposed to connect these inland stations with the coast by means of railways in connection with steamers on the great lakes. The difficulty of locomotion, illustrated not less in the latest enterprise of Stanley than in every previous African expedition, is the real obstacle which civilization encounters in the interior of the Dark Continent. No great result can be accomplished until the railway is called to the aid of African civilization. The Congress also recognizes the necessity of prohibiting the trade in firearms in the slave districts. So long as the slave traders can get firearms they will be used to uphold the inhuman traffic. The greed of the men who sell arms to these savages may be difficult to check, but it is a difficulty which must be overcome. The suppression of cannibalism and human sacrifices and the protection of commerce and missions complete the programme of the Anti-Slavery Congress. The putting of this programme into force would be the first real step in the civilization of Central Africa.

A member of the Manitoba Government suggests, as a means of meeting the threatened demand for responsible government in the North-West, that the whole country to the Rocky Mountains should meanwhile be added to the Prairie Province. But this is a solution of the difficulty which nobody outside of Manitoba would be willing to accept. The North-Westerners want to row their own boat; they do not want to be made part of a province in which they would find themselves outnumbered. The country is large enough to make several provinces, and it is safe to say that this division will sooner or later take place. In all the provinces responsible government will come as a matter of course; the only question is as to the time. Mr. Martin, too, claims for the North-West the lands

which belong to the Dominion. A claim of this kind is an ill omen. Many of the States of the American Union voluntarily gave to the Federal Government the lands which they originally owned, to enable it to meet its engagements. With us many of the provinces think only of what they can extort from the Dominion treasury. They act as if they thought that the part is larger than the whole and of far greater importance.

If cable report may be trusted, the Salisbury Government proposes an appropriation of £10,000,000 for land purchase in the distressed part of Ireland. This statement, supposing it to be true, requires a good deal of explanation. Is the Government to step into the landlord's shoes and offer facilities for the tenants in turn to purchase the land? If so, can it collect the rents or secure the purchase money in case it sells to tenants? The Liberal party at the Manchester Federation meeting have taken the precaution to protest in advance against any land purchase bill for Ireland that would entail a burthen on the British taxpayer. It is true that Parnell was not at the meeting, and as his whereabouts is said to be unknown to his political friends, he cannot have endorsed this policy of opposition to purchase. Otherwise the resolution of the Federationists makes the issue plain. The assumption, if it exists, that the Government could collect rents payable to itself which the landlords cannot, is the merest delusion. As to the question of purchase by the tenants, how are they, if they cannot pay their rents, to capitalize out of their earnings £10,000,000 with which to recoup the Government the purchase money which it is to advance? Is a gift to be made to the tenants at the expense of the nation? The Liberals, at any rate, say no.

From the British Colonial Office a notice to intending emigrants has been issued. It contains a reference to the efforts being made by the Argentine Republic to attract population from Europe by means of assisted passages and appropriation of colonization lands. The intention appears to be to make the scheme self-supporting. A sale of Argentine lands in Europe amounting to 24,000 square leagues is proposed; 8,000 to be devoted to English colonization, the rest is to go to pay assisted passages. The mode of disposing of assisted passages is noteworthy, and has much to recommend it, if such passages are to be granted at all. Residents of the Argentine Republic who are in need of labor are to be allowed to obtain it directly through assisted passages. One advantage of this plan is that each emigrant will set out with a distinct destination before him, his services in the country of his adoption being pre-engaged and his bread sure. The policy of this provision is the antithesis of the pre-contract law of the United States, of which Trades Unionism is trying to secure the adoption in Canada. The time has come when the United States can afford to be comparatively indifferent to immigration: Canada with her enormous stretches of vacant territory wants nothing so much as

population, and she wants precisely the kind of population that the Argentine Republic is endeavoring to attract, agricultural. What is she doing to counteract such plans as that put forth by this South American Republic?

A dispute has arisen between Great Britain and Portugal about the right to territory in South Africa. It appears that a year ago Great Britain took steps to make it known to the other European Governments that Mashonaland was within the sphere of British influence, a declaration required by treaty stipulations to be made. Now Portugal claims the same territory by right of prior occupancy. If such occupancy ever existed, of which it is said on the other side there is a doubt, it was not continuous, and had in fact been abandoned, as is proved by the fact of the territory having been vacant, as far as any European power was concerned. In the disputed territory there are rich gold fields, which the newly chartered South African Company proposes to work. When Lord Salisbury claimed the country in question for Great Britain it is fair to conclude that he did so with a full knowledge of all the facts, and it is not likely that Portugal will be allowed to occupy it if it cannot make out a good claim thereto.

Less favorable than its predecessors is the last official report on the 1889 harvest of Ontario. The threshing machine, with its merrily test, shows that the September estimate of yield was too high. Spring wheat is now put at 14.3 bushels to the acre, a deduction of 1.3 from the previous estimate. Fall wheat is put down at barely 10 bushels an acre. Rust injuriously affected all the cereals, though straw, such as it is, is plentiful. Oats, besides suffering from rust, were greatly injured by excessive moisture on low lands. Rye turned out well; barley was a crop of varying quality, but a good yield. Corn was a good crop; buckwheat various, but on the whole was as good as last year. Beans fair, but not up to the average. Not only cereals, but root crops suffered from excessive wet early in the season and drought later on. Both turnips and potatoes are small and deficient in bulk. Fodder is plentiful in all parts of the province. The quality of the hay is good and straw is abundant. The drought which closed many cheese factories *en revanche* caused a large amount of butter to be made. Prices rule low all round, and as farmers are unwilling to sell at current rates the grain market is unusually dull.

A flurry has been caused on the New York Stock Exchange by the announcement that the Secretary of the Treasury intends to withdraw the Government's deposits which have been placed in the National Banks. During the excitement money was loaned as high as 20 per cent. The amount of these deposits is \$47,000,000, and they are spread over 266 banks. These loans President Harrison regards as "unauthorized and inexpedient." Certainly they are in direct opposition to the policy of the independent Treasury law; they are a pure gift of the Government to the banks, as they

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R. W. SPENCE
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STREET WEST.
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" " " 843
Dept. " " 1060
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Whiting, &c.
Letter Orders
Promptly Executed.
PHONE 763.
MERVILLE,
and Manager.

bear no interest, and they put out of the reach of purchase by the Government the bonds by which they are secured. The deposits were made as a means of preventing the mischiefs which an abnormally full treasury would otherwise cause to the public, and as a temporary expedient, though a poor one, it may have been justified. But it was contrary to the general policy of the nation. The independent treasury was the result of losses which the Government sustained by depositing in banks. But this was at a time when broken banks were as plentiful as mushrooms in October; the present loans being secured, no loss from them could result. The deposits will be gradually withdrawn, and if the treasury be relieved no harm will be done. The worst that may happen to the depository banks will be that they may have to sell the securities by which the deposits are secured, and they will not make money on the securities and the deposits too.

PRESIDENT HARRISON'S FIRST MESSAGE.

Tariff revision, recommended by a Republican President of the United States, is now likely to come. The President lays down the principle, entirely unassailable, that the revenue of the Republic ought to be cut down till it is no more than sufficient to meet the needs of the public service, including the legal contribution to the Sinking Fund. The existing surplus he would employ in the reduction of the debt. This policy is one which the Democrats cannot well oppose, certainly not with success, and it must receive the approbation of all reasonable minds. The reduction may of course be partially effected by a lowering of Customs duties and partly by removing or lessening excise duties. The manufacturers will use all their efforts to make the whole reductions fall on the internal revenue. But this is not the view of the President, who sees the necessity of a reduction of the Customs duties. He favors an extension of the free list, in articles not competitive with domestic industry. The other reductions he hopes to see made in such a way as "not to impair the just and reasonable protection of our home industries," the inference being that at present there are protective duties abnormally high. Only two items are mentioned which might be freed from internal or excise duties, tobacco, and spirits used in the arts and manufactures. This suggestion is likely to meet opposition from anti-tobacco people and those who fear that the partial removal of the spirit duty would be likely to lead to serious abuses. This programme, in its main features, is one which must be carried out sooner or later, and when a Republican President thinks the time has come, we may conclude that the hour of tariff reform is about to strike. Of course the reduction of the American tariff would bring a large reciprocity arrangement between Canada and the Republic nearer to the limit of possibility.

On the silver question the views of the President are not less sound. He foresees that if the present coinage of that metal is

to go on, the time must come when gold and silver will part company. The bullion values of the two metals must be taken into account in any safe legislation on the subject. So says the President, and to the soundness of his views it is impossible to take exception. The reform suggested would require the silver dollar to contain about one-third more metal than at present. If this were required the silver men would have no right to complain, for they would only be placed on the commercial footing on which many industries now stand, and which all must ultimately accept.

The Government of Canada gets credit, in this State document, for having made an effort "to administer the laws and regulations applicable to the fisheries with as little occasion for friction as was possible." At the same time, the President seems to imply that the Americans have some rights under existing treaties of which they are not actually in possession. Whatever this may mean, he hopes that a way out of the difficulty will be found in connection with concurrent legislation. No fault can be found with the disposition here manifested. The particular plan of settlement can best be discussed when it is presented. Provision for marking the boundary line between Canada and the Republic in the neighborhood of the St. Clair Flats Canal is recommended. To an enlargement of the schedules of extradition Mr. Harrison is distinctly favorable. In one respect, on a cognate subject, he seems to be going towards the other extreme, when he recommends revision of the naturalization laws so as to exclude "enemies of our governmental system" not only from the right of naturalization, but also from the privilege of domicile. The reference is presumably to notorious Anarchists or avowed Socialists of a dangerous class. Another danger not less grave will survive. Henry George's theory offers as great a menace to social order as the worst form of European socialism or even avowed anarchy, for its success would replace the free Republic by the tyranny, confiscation, and universal misery of the Social Republic. That the nation must protect its life against Anarchists, and equally pestilent Socialists, Mr. Harrison is apparently convinced.

THE COMING SESSION AND THE TARIFF.

In the last two sessions of the Dominion Parliament, the Minister of Finance set his face against any further increase of the tariff. To outward appearance, he had no great difficulty in carrying out this resolution. A knowledge of the fact that the fiat had gone forth probably prevented many attempts that might otherwise have been made to secure an increase in favor of this or that industry. On the whole, the experiment succeeded remarkably well, and it might now be used as a precedent with advantage. Unless the resolution not to grant an increase of the tariff as a concession to importunity be announced at an early date, the Government will be assailed with endless applications by interested parties. The best way would be to let it

be understood, at the outset, that no increase of the tariff can be sanctioned.

Any increase of Customs duties on manufactures must have the effect of raising prices, and consumers would suffer. The largest body of consumers, the farmers, are not in a condition to have additional strain put on their resources. For several years past everything has gone against them. The decline in the price of produce has been heavy. In a single year, the price of barley has gone down nearly one half. As an instrument of production, farming land has lost a notable portion of its value. There has been some compensation in the shape of improved machinery, but it is not equal to the loss on the value of farm products. Improved machinery is costly, and it is only on the larger farms where it can be most extensively utilized that the full benefit of it can be realized. On small farms the cost bears a large proportion to the benefit, and besides the convenience of rapid operations, the gain is not much. But not only has the price of produce declined, the yield, in the older settlements, must, with our present system of farming, decline. The United States average of wheat is less than thirteen bushels to the acre. This arises partly from the vast waste of manure in towns, which is drained off in the form of sewage, and partly from the fact that if all the manure produced from every crop were returned to the land, there would still be a gradually accumulating deficiency of crop nutrition, unless it were made good by artificial manures. By the present way of going on the productive energy of our farms must continue to decline; can we hope to stop till we have reached the American average? Even that average must reach a lower point unless a change of method takes place; there is no resting place, no final minimum of production, as the abandoned farms in the New England States testify.

Nothing is more difficult than to change for the better a country's system of agriculture. If the necessary knowledge be present, and it is not always to be found, a thorough system of recuperation requires capital, which is sure to be wanting. Clay soils require to be underdrained, and it becomes a problem whether, while so much virgin land awaits cultivation, the improvement would yield an adequate return on the investment. The competition between new soils in the west and old farms in the east resolves itself largely into a question of carriage. From the new soils larger crops may confidently be relied on. And the competition of new soils is not confined to any one country. The United States, India, and Russia are all competitors with Canada. In the Republic the day of free homesteads is about at an end: the public lands in the hands of the Government, fit for agriculture, are nearly exhausted. There are lands with which the Republic has tempted the construction of railways, and which the railways have made valuable. In the instrument of production, land, Canada has an advantage over the Republic; but the fact that prairie lands are plentiful and cheap in the North-West does not help the farmers in

the east. The sole the latter over the higher average of pro does not possess the e Precisely what has t competition of India is as yet uncertain. receives his pay i which, as a means country with a g only about two-thr this way, cheap pro still cheaper. But t its lowest point, in vators of the soil, wh a lower ration tha Indian cheapness-of further. But it is an at the present cost of exportable wheat ca On this point ther opinions differ. In sia, deterioration of does in the United degree in Canada. time, new lands m the defects of the ol

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THE CONFLAGRATION AND

In quick successi disastrous events and at Boston last loss of a vast amou case of Lynn, the only estimated at of dollars, is not a buildings of the bu cipally of wood. boiler-room of a fra premium on which per cent. It bur ground, and the l of the boot and sh largest shoe man world. One hun and 42 brick bui destroyed. It is e families in that homeless, and 8,0 employment.

The Boston fire out in a six-storey by the firm of Jo occupied by Durre chants. The b

the east. The sole point of superiority in the latter over the United States is the higher average of production, and even this does not possess the element of permanence. Precisely what has to be feared from the competition of India in the growth of wheat is as yet uncertain. An Indian cultivator receives his pay in depreciated silver, which, as a means of paying debt in the country with a gold standard, is worth only about two-thirds its face value. In this way, cheap production has been made still cheaper. But this process has reached its lowest point, in the misery of the cultivators of the soil, who could not subsist on a lower ration than they now receive. Indian cheapness of cereal growth can go no further. But it is another question whether, at the present cost of production, the area of exportable wheat can be largely increased. On this point there is uncertainty, and opinions differ. In the older parts of Russia, deterioration of the soil goes on, as it does in the United States, and in a less degree in Canada. But there, for a long time, new lands may be made to supply the defects of the old.

On the whole Canada is likely to continue to meet severe competition in agricultural produce from various quarters, and the prospect of a considerable rise in prices, unless from exceptional and temporary causes which cannot be foreseen or counted on, is not discernible. From the present strain on agriculture no relief is visible. At such a time, and with such a prospect before us, an increase of the tariff for other than the most pressing revenue necessities—and such necessities do not exist—would savour of agricultural oppression. And even from the manufacturer's point of view, it would be the worst possible policy. It would raise a cry against the tariff which would probably produce a revolution at the polls, in which the National Policy would be in danger of sudden and violent reversal, if not absolute destruction.

THE CONFLAGRATIONS AT LYNN AND BOSTON.

In quick succession have come these two disastrous events, the great fires at Lynn and at Boston last week, resulting in the loss of a vast amount of property. In the case of Lynn, the extent of the loss, variously estimated at from five to six millions of dollars, is not at all surprising, as the buildings of the burned district were principally of wood. The fire began in the boiler-room of a frame factory, the rate of premium on which is said to have been ten per cent. It burned over 12 acres of ground, and the loss included nine-tenths of the boot and shoe factories of Lynn—the largest shoe manufacturing city in the world. One hundred and twelve frame and 42 brick buildings were totally destroyed. It is estimated that over 150 families in that New England town are homeless, and 8,000 hands thrown out of employment.

The Boston fire on the other hand broke out in a six-storey granite building, owned by the firm of Jordan, Marsh & Co., and occupied by Durrell & Co., dry goods merchants. The buildings destroyed were

nearly all first-class structures, and many of them were deemed fire-proof, but when the fire got fairly going, fire-doors and fire-walls fell before the fiery fiend as if they were paper. The losses will in all property put the balance of the insurance companies for the year on the wrong side of the ledger. It is when conflagrations such as these occur that the general public are forced to admit the wisdom of insurance companies in charging such a rate of premium, even in favourable years, as will enable them to meet catastrophes like these with prompt payment of all losses, which will no doubt be the case in the instances we have cited.

CANADIAN TEXTILES ABROAD.

An importer in Toronto sends us a communication from a merchant some twenty years established in Smyrna, towards the eastern end of the Mediterranean Sea, dealing in opium, &c. He states that he has dealt largely with Europe, the East Indies, &c., and is in a good position for the sale of cotton goods in general, such as cotton sheetings, shirtings, drillings, both brown and bleached, the consumption of which is considerable in those countries.

"Of late competition in these dry goods has reached to such a pitch, that one feels compelled, in order to do something worth while, to seek every day new means by which to supply this article one or two per cent. cheaper." He says further that he had lately "been informed by one of my friends in the United States that your Canadian manufacturers are in a position, owing to exceptional facilities they possess, to supply dry goods in general on far more favorable terms than English or American manufacturers," by which we understand that he refers to the Canadian Pacific Railway and its connections on the Pacific. It is at all events encouraging to find a merchant in Asia Minor asking for samples, prices, discounts, and shipping particulars as to Canadian textile manufactures. And it is a noteworthy circumstance that it should be "from a friend in the United States" he learned that such goods can be made and shipped by Canada.

MONTREAL EXPORT TRADE.

The character and extent of the shipping trade of Montreal must always be a matter of interest to Canadians. It is very satisfactory to find the season of navigation now closing that this year compares favorably with last. This is shown in a comparison of shipments of some twenty commodities during the navigable season of this year and last. Grain, flour, meal, dairy produce, hog products, leather, tallow, tobacco, in all these satisfactory increase appears. The articles in which there is a decreased export are few and of minor importance. We do not find in the Board of Trade list appended any mention of live stock, nor yet of apples or asbestos, all items of moment in the export trade of the port.

The following table, which we compile from official figures found in the Gazette, gives the shipments from Montreal for

seven months, April 27th to November 23rd :

Article.	1889.	1888.
Wheat, bushels.....	2,287,512	2,033,325
Corn ".....	6,559,780	2,721,282
Peas ".....	925,377	895,314
Oats ".....	23,012	3,484
Barley ".....	5,291	4,822
Rye ".....	69,213	.....
Total grain, bus.	9,870,185	5,658,327
Flour, barrels.....	715,669	585,602
Oatmeal ".....	58,499	15,595
Cornmeal ".....	2,182	2,726
Potashes ".....	2,282	2,901
Butter, packages.....	55,380	27,409
Cheese, boxes.....	1,145,991	1,116,627
Pork, barrels.....	11,289	7,185
Lard ".....	15,186	14,319
Beef ".....	1,768	3,774
Canned meats, pkgs. ..	103,117	107,775
Bacon, boxes.....	53,745	38,724
Tallow, barrels.....	3,104	914
Phosphate of lime, tons	21,824	14,466

All six descriptions of grain mentioned in the list show a noticeable increase, the total being some sixty per cent. over the previous season, corn heading the list with 3,838,000 bushels. Hamburg, Antwerp, and Havre are ports which took nearly a million bushels of grain and a fair proportion of other merchandise. Liverpool, Glasgow, London, and Avonmouth received the great bulk of breadstuffs and shipments of all kinds, Leith taking some 800,000 bushels of wheat, corn, and peas, Aberdeen and Dublin wheat and maize only. It is proper to remark that out of the totals for 1889, 200,000 barrels of flour and meal, 26,000 bushels of grain, and 25,000 packages of provisions went to the lower ports of the St. Lawrence or the Canadian Atlantic coast.

The importance to the North-West of the St. Lawrence route of water transportation and the rail facilities which are now converging at Montreal cannot well be over-estimated. It is not alone the Canadian North-West, but such great grain-producing States as Wisconsin, Minnesota, Iowa, Dakota, that find outlet for their products by this route to the markets of Europe. At a banquet given this week at Minneapolis to a deputation of Montreal aldermen, Mr. Charles Pillsbury, the well-known flour miller, spoke in strong terms of the importance of Montreal. Said he: "All that Montreal has to do is to improve its port; this done to an extent commensurate with her commanding position, no attempt to shut out Montreal from the carrying trade can possibly succeed."

BUSINESS MEN'S LETTERS.

Many shop-keepers and tradespeople are careless about their correspondence. Careless, we mean, as to its form and materials. Unfortunately it is also true that they are too often negligent about answering letters at all. But what we now wish to call attention to is the slipshod and go-as-you-please style of their paper and envelopes. The morning's mail of any wholesale merchant or manufacturer usually brings a great variety of communications: Important orders finely written on postal cards, with details and shipping instructions crowded in; half-sheets of flimsy note paper, written on both sides, with hardly room for a signature; a request scrawled in pencil on a bit of news-

paper about a consignment, or asking that Messrs. So and so will look after the promissory note of the writer, due that day; and a fair proportion of business-like communications, post size.

What we would recommend is that every merchant and trader, great or small, should provide himself with proper writing paper of good quality, having his name, business, and address printed at the top. It would be more convenient for wholesale importers if such paper were post size, because the majority of letters contain more matter than will readily go upon a sheet of small note, if a margin be left blank, as it should be, at the left-hand side. This blank margin, which we recommend, proves a help to get an order filled quickly, for the importer, or his chief of department, makes his memorandum thereon. Not seldom, these letters are left unsigned, which causes delay and sometimes trouble. Now if the trader's name and address were at the top of his letter, the omission of his signature would not so much matter.

Here is a hint to book sellers or stationers in country places: You may earn an honest penny for yourselves and do a good turn to the grain or provision dealer, and his consigner, to both importer and his customer, if you will take orders from traders in your town or vicinity to supply them with good plain white or blue post paper, and good white envelopes, and to print their names thereon. Such a printed heading need not cost more than \$1.25 per thousand for envelopes, or \$1.50 per 1,000 for paper; so that such a business-like convenience as we have described can be had at the rate of a cent for six sheets.

FIRE LOSSES AND THEIR ORIGIN.

The recent fire on Adelaide street west in this city did not prove quite so disastrous as was at first supposed. The first estimate of a loss by fire is usually very much exaggerated. The reason of this is that after a fire things look their very worst. A good portion of the loss on the contents of the buildings in question was caused by water; in the front lower flat the loss was from water only. Had our excellent fire brigade a well equipped Salvage Corps in connection with their other apparatus, the loss on stock and machinery which the fire did not reach would have been a mere trifle. Why then should Toronto not have a Salvage Corps?

There are various theories as to the origin of the fire, all of which is mere conjecture; but as no effect will exist without some adequate cause, so no fire will occur unless there is a cause to produce it. It is a fact well known to insurance adjusters that the origin of by far the greatest number of fires is never known. A good many fires whose origin is a mystery are often attributed to incendiarism. While there is little doubt that very many fires have their origin in this cause, we believe, were the truth known, that a very frequent incendiary is spontaneous combustion. But because the flames very soon destroy the evidence that would show this to be the case, comparatively few fires are traced to this cause.

For many years a fire originating from spontaneous combustion was regarded as improbable, if not impossible; but owing to investigations made by men of science, the ignition of many substances without the application of fire, heat, or flame, but by the chemical action of certain materials, is now generally accepted, at least by fire underwriters, as a fact. It is wonderful, however, that many intelligent men are still sceptical regarding this matter.

Spontaneous ignition is usually caused by the absorption of oxygen from the atmosphere. The operation of force produces heat—the friction of machinery—the turning of iron in a lathe—the cutting of a screw—the driving of a nail, especially into hardwood, and scores of other processes familiar to all mechanics produce heat. It is not however to the danger arising from such causes as these that we especially desire to direct public attention, but to those inert substances that are liable to self-ignition, and, because not well understood, are for that reason more to be guarded against as endangering property. Oily waste, necessarily used wherever there is working machinery, is probably the most prolific source of spontaneous combustion. Heat results as surely from chemical action as from the application of flame. Vegetable oils, such as linseed, cotton-seed, palm-oil, rape-seed, are the most dangerous, because they absorb oxygen most rapidly.

A well-known Philadelphia chemist writes as follows: "All vegetable or animal oils are compounds of glycerine with fatty acids. When they become old a chemical decomposition takes place, and the oil becomes rancid. When the rancid oil is absorbed by rags lying in heaps it will act on the fibres, produce heat, and finally spontaneous combustion."

"Petroleum is of another nature, it is not composed of fatty acids, consequently it cannot become rancid. I have tried to produce spontaneous combustion with petroleum by saturating rags with it and placing a thermometer in the heap, but have failed to produce the least rise in temperature."

It must not be forgotten that it is not necessary for many oils, especially vegetable oils, to become rancid in order to produce spontaneous combustion in given circumstances, although old and rancid oils ignite more readily.

Oil, when united with some vegetable fibre, such as cotton, hemp, flax, tow, oakum, charcoal, lampblack, sawdust, or other porous or fibrous carbonaceous substances, absorbs oxygen in such quantities as to raise the temperature in a very short time to the point of ignition. It is said that sawdust and oil will ignite in sixteen hours. Cotton waste, such as is used by machinists to wipe off machinery, when greasy, will ignite in a few hours. Cotton saturated with linseed oil will burn in from two to ten hours; with rape or olive oil, from five to six hours. Silk waste will ignite more readily than cotton.

All these substances, when covered up so as to confine the heat as it generates, will take fire more readily than when uncovered; and if subjected to artificial heat from steam pipes or hot air flues, they burn very

readily. Too great care cannot therefore be taken in guarding against spontaneous combustion of any of the substances to which we have drawn attention.

FORMS OF LIFE INSURANCE.

A paper having for its subject the best methods of assessment of fraternal orders, by a St. Louis man, Mr. Isidor Bush, was read at a convention of co-operative insurance men a few weeks ago. The author calls attention to the curious fact that, regardless of the mathematical objections, quite a number of so-called beneficial or protective societies, under the guise of secret orders, are pretending to perform just about such wonders as astrologists and alchemists used to profess. "And these societies are formed and believed in! Some promise to pay their members \$1,000 in seven years, some in six years even, and to advance them half of that amount in case of sickness, at the rate of twenty-five dollars per week, asking from each member no more than about \$300, or, may be, \$350 in assessments, not exceeding \$2.50 for all ages alike. If we ask how this can be possible, the officers and agents of these societies talk boastfully about the result of 'co-operative protection'; 'one of the grandest achievements of modern times'; they discourse learnedly upon 'principles,' etc., without, however, giving us the first logical proof. They ignore the experience of the past, and scoff at all mathematics of actuaries. And as they are organized under the garb of secret benevolent societies, under the cloak of charity and fraternity, tens of thousands are enticed to membership."

But these concerns resist governmental supervision. And what is more intelligible, some of the American organizations for mutual benefit claim exemption from all insurance laws. Even the meeting at which this paper was read, in adopting a standard for admission to membership, provided that it "shall not be applicable to fraternal societies already organized, where there are ties other than mere business considerations." Mr. Bush is unable to see any sound, valid reason for this exemption. "The conditions of that standard are just, and at the same time so liberal that they admit of a wide difference in plans and methods. This is evidenced by the fact that some of the leading societies of Masons, Odd Fellows, and other genuine fraternal orders, comply with that standard. Yet some of the very largest fraternal insurance organizations, such as the Knights of Honor, Royal Arcanum, A. O. U. W., etc., do not comply with its conditions, nor have they availed themselves of the express exemption in their favor. They seem to be misguided by pride, aroused by the magnitude of their membership. But mere volume has no enduring practical value, it only makes the slightest error of method the more serious. These societies are generally managed by men of high standing and excellent character, men of undoubted integrity, considerable ability, and some learning; but we all know that 'a little learning is a dangerous thing.' These managers still labor under the delusion that continual growth of membership is

alone needful to principal efforts securing additional be any effort accession of new act the natural ity.

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alone needful to permanent success; their principal efforts are therefore devoted to securing additional members. Vain would be any effort to convince them that no accession of new members can fully counteract the natural increase in age and mortality.

"Members of these associations must cease to ignore the great law of mortality. Their leaders must study, if not the theories of eminent actuaries, at least the practice of such assessment insurance societies as have managers who show a proper regard for science. * * They must learn to recognize and meet the fact that equity among the members as well as safety to the institution imperatively demand either a graded and advancing rate, or a decrease in the amount of benefit as a member advances in age, or a compromise between the two means of adjustment."

TORONTO TRADE FIGURES.

The difference between November this year and last, in the matter of imports and exports at the port of Toronto, is but slight, as the figures furnished by the Board of Trade indicate. Inclusive of foreign products the exports of that month last year showed a value of \$583,443, while the value of imports was \$1,367,993, the aggregate being \$1,951,436. Last month's aggregate was \$1,922,852, of which exports constituted \$345,754 worth, and imports \$1,576,098 worth. We append our usual list of principal articles:

Article.	IMPORTS.	
	Nov., 1889.	Nov., 1888.
Cotton goods	\$ 31,554	\$ 33,695
Fancy goods	21,545	19,966
Hats and bonnets ..	5,201	6,350
Silk goods	30,602	29,369
Woollen goods	68,905	57,140
Total dry goods ..	\$157,807	\$146,520
Books and pamphlets ..	66,046	64,218
Coal, bituminous	32,281	23,564
Drugs and medicines ..	22,335	18,609
Earth and china ware ..	16,428	16,012
Fruits and nuts	63,058	53,173
Glass and glassware ..	41,371	51,442
Hops	13,750	32,250
Iron and steel goods ..	156,312	117,346
Jewellery and watches ..	30,196	38,165
Lead goods	30,565	3,496
Leather, shoes, &c.	27,817	24,381
Marble, and stone	14,571	7,861
Musical instruments ..	18,482	20,481
Paints and colors	12,221	15,906
Paper goods	42,323	33,111
Spirits and wines	12,643	11,688
Wood and m'frs of	21,013	17,708

The is nothing in the above comparison of figures which calls for special remark. November is usually a small month for imports of dry goods. Turning to exports, we tabulate the Canadian products alone. The first thing that attracts attention is the falling off in shipments of barley from 640,000 bushels, which brought 75½ cents per bushel a year ago to 352,000 bushels at 51½ cents. A marked increase is shown in the department headed animals and meats. Eggs, \$26,397; dead meats, \$54,690; wool, \$7,125, are among the items more largely exported. Almost all the manufactured goods exported come under the designation "other articles," so that we cannot tell what they were, possibly agricultural implements.

Produce of	EXPORTS.	
	Nov., 1889.	Nov., 1888.
The mine	\$ 15	\$
" fisheries .....	.....	.....
" forest	10,168	7,624
Animals, &c.	105,725	51,518
Field products	188,613	497,107
Manufactures	27,451	15,324
Miscellaneous .....	.....	35
Total	\$331,972	\$571,608

DECISIONS IN COMMERCIAL LAW.

BANK OF COMMERCE v. BRITISH AMERICA ASSURANCE CO.—By the 19th statutory condition of fire insurance policies, "the insurance may be terminated by the company by giving notice to that effect, and, if on the cash plan, by tendering therewith a rateable proportion of the premium for the unexpired term, calculated from the termination of the notice; in the case of personal service of the notice five days' notice, excluding Sunday, shall be given. Notice may be given by any company having an agency in Ontario, by registered letter addressed to the assured at his last post-office address notified to the company, and where no address notified, then to the post-office of the agency from which application was received, and when such notice is by letter, then seven days from the arrival at any post-office in Ontario shall be deemed good notice, and the policy shall cease after such tender and notice aforesaid, and the expiration of the five or seven days' as the case may be." In the case above cited, the insurance company's agent called on A., who was insured under a policy of fire insurance in the company, and handed him a letter written by himself, stating that the company "have instructed me to cancel their policy 2,862,361, held by the Bank of Commerce, and I therefore send you herewith \$13.75 for unearned premium on same." The agent said that on handing A. the letter he took the money out of it, counted it over, and laid it down beside the letter, and when A. refused to receive the money, he (the agent) said he had no alternative but to tender it. He also said that he told A. that he had under the conditions of the policy a limited time to replace the insurance. Held by the Court of Common Pleas, that the letter was not a sufficient cancellation of the insurance within the meaning of the condition; that the condition required written notice; and such notice must state that the insurance would be cancelled on the expiration of five days, whereas here the notice was an immediate cancellation; and also that the rateable proportion of the premium for the unexpired term should have been calculated from the termination of the notice.

REGINA v. HENDERSON.—The Municipal Act respecting hawkers and pedlars gives local councils power to pass by-laws regulating, licensing, and governing hawkers, or petty chapmen, and interprets "hawkers" to include all persons who, being agents for persons not resident within the county, sell or offer for sale tea, dry goods, or jewellery, or carry and expose samples or patterns of any such goods to be afterwards delivered within the county to any person not being a wholesale or retail dealer in such goods, wares, and merchandise. H., a wholesale and retail dealer in teas in the county of W., where he resided, went to the county of H. and sold teas by sample to private persons there, taking their orders therefor, which were forwarded by him to the county of W., and the packages of teas subsequently delivered, all the packages being sent in one parcel to H. county, and there distributed. The local magistrate convicted H. under a by-law passed

under the above recited Act for carrying on a petty trade without the necessary license therefor, but on certiorari it was held by the Court of Common Pleas that the conviction was bad and must be quashed.

THE "WESTBOURN."—In this case the master of a vessel in a helpless condition made an agreement with the master of another vessel to tow the vessel in distress to Gibraltar for £600, the latter vessel to supply the hawsers. The weather became worse, and all the hawsers but one broke, and it became impossible to proceed to Gibraltar. The towing vessel therefore took the disabled vessel to the nearest safe port. Under the circumstances the English Court of Appeal held that the original agreement was put an end to by the act of God, making it impossible of performance, and that the salvors were entitled to be remunerated as though no such agreement existed, and £900 was awarded.

THE "STETTIN."—In this case Butt, J., held that a shipmaster delivering goods to the consignee named in the bill of lading, without requiring him to produce one of the parts of a bill of lading, is guilty of a wrongful delivery, and that the owners and charterers are liable for the damage occasioned thereby.

A DRY GOODS ASSOCIATION.

We are glad to chronicle the formation in Montreal of an association of dry goods importers, and dealers at wholesale, on a basis closely resembling that of the Dry Goods Section of the Toronto Board of Trade. The new organization, the name of which is The Montreal Wholesale Dry Goods Association, has received the official sanction of the Board of Trade of that city, and indeed the terms of its constitution make it virtually a branch of that Board. The objects of the association are stated to be to promote the advancement of trade and to watch over matters affecting the trade interests of its members.

It is to be expected that the body described will find its most valuable function in keeping watch upon matters especially connected with dry goods, tariff matters, freight matters, the regulation of discounts, returns, credits, and fifty other things. A policy that shall most satisfactorily govern the city's dry goods trade can best be deliberated upon and framed by those who are members of that trade. The system has been found to work well in Toronto; we trust it may equally serve to bring into harmonious working the dry goods trade of Montreal.

A COLUMN FOR GROCERS.

A Retail Grocers' Association was formed at Sarnia the other night. Its object is to prevent the slaughtering of goods, and to protect the trade from dead-beats.

It is announced that the Hamilton firm of George S. Tuckett & Son propose to erect a factory for the manufacture of tobacco on Queen street, between Kent and Oxford streets, in that city. It is to be five storeys high and will likely give work to about 300 hands.

A quantity of Nova Scotia cider is being daily received at St. John from the Annapolis valley.

The largest single consignment of tea, some 1,500 tons, that has ever gone overland from that port arrived, says the Vancouver World, by ss. "Batavia," and was sent on the 22nd Nov. to New York.

A good-sized consignment reached Winnipeg last week, and was delivered by the C. P. R. to Mr. John B. Mather. It consisted of a train load, twenty-four cars, of sugar from Halifax.

The annual report of the United States Commissioner of Inland Revenue, just issued, shows that the monthly production of oleomargarine during the past fiscal year was 2,972,002 pounds, or 1,486 tons. Compared with the figures for last year and the year preceding, a steady increase is shown.

A firm in Burlington, Vermont, which does a considerable business buying maple sugar in tubs for the large markets of the country, recently received from a New York party, to whom they had sent a consignment purchased in Greensborough, a package, which, on being opened, disclosed two half bricks which had, from their appearance, once been a part of a chimney. An accompanying letter stated that the New York firm had no fault to find with the sugar except that some of it was too heavy.

An original method of advertising has lately been adopted by a New Jersey grocery man. It consists of a small card having the words: "In case of accident this card will identify me,"—"If I should lose my pocket-book please return to ——" In a corner of the card the grocer's name and address appears.

Last year the grocers of San Francisco announced that the custom of giving Christmas presents to their patrons would be discontinued, and as that holiday is again near at hand, it is presumed that the action of the Union will be repeated this year. This practice of giving presents, says the *San Francisco Grocer*, has in the past made no little inroad on profits; even if a single gift was of small cost, the aggregate reached a good sum. In many cases customers, instead of appreciating these evidences of good will, have been known to complain and even refuse a small remembrance because not of more value. A dealer who gives just weight and good quality when serving his patrons is not justified in cutting down already small profits by this gift practice.

The shipments of Japan tea from Yokohama and Kobe from May 1st up to and including Oct. 13th were 34,503,468 pounds to the United States and Canada, against 34,984,002 pounds for the same time in 1888; 37,589,624 pounds in 1887; 38,472,395 pounds in 1886. Though in comparison the shipments to England and the colonies are small, they are significant, having risen from 23,625 pounds in 1886 to 185,787 pounds in 1887; 235,388 pounds in 1888; 436,543 pounds in 1889. Evidently Japan tea is growing in favor among English consumers.

Speculation and violent changes in the sugar market during the past six months, particularly since July, have curtailed the use of the article. But when the market reaches its level, as it will when the extent of the crops is definitely known, low prices and an increased consumption may be looked for. The Cuban crop will be early, says the *American Grocer*, and adds:—"The supply from Brazil, independent of its being affected by revolution, was not coming north, it finding a market southward. The beet-root crop of 1889-90 will be the largest ever gathered. The total supply is so heavy that high prices are out of the question."

An increase of twenty-five per cent. in the export of hog products last year from the United States is a circumstance worthy of notice. We append the list:

Article.	1889. Lbs.	1888. Lbs.
Bacon.....	428,754,463	310,133,884
Hams.....	49,843,818	41,873,633

Pork.....	70,582,440	57,061,070
Lard.....	365,130,051	273,776,922

Total.....914,310,772 682,845,509
There is thus an increase of 231 million pounds. The value of the exports in 1889 was \$73,470,442, a gain over the preceding year of \$15,568,693. Prices were lower, says the *Chicago Grocer*, but only a fraction of a cent upon the average annual cost per pound of all hog products exported, the figures being 8.03 cents per pound in 1889, against 8.47 cents in 1888.

"Prizes" and "presents" are still the order of the day with some people. The prevailing desire of the greedy public to get something for nothing will always find persons to cater to it, who will fool the eager public to the end of the chapter. Instead of books being given away or sold for a song, a practice to which we referred a fortnight ago, a new concern in Toronto gives away jewellery, good and bad—gives the good away carefully, however, placing it just where it will do most service. One shrewd merchant, seeing the spread-eagle advertisement of the new store, called in and bought a package of tea, and opening it found a ring of good value. Returning to his counting-house he sent an employe for another package; the employe 'cutely using the merchant's name received a package of tea with a good scarf-pin. A third party, from the country and unknown to the prize-package people, hearing of the merchant's luck, also went to the enchanted palace, planked down his money, and received a parcel of tea worth one-third of his cash, and found therein a trinket worth 10 to 15 cents! The man went away sorrowful. But the police have visited the place, and the lottery stands a chance of being stopped.

BOOK AND STATIONERY NOTES.

It is said that a consignment of Zola's works, addressed to a Hamilton book-seller, has been seized at Ottawa, and condemned as immoral.

"Gentlemen" said an angry Professor of English Literature, "they say that the rising generation cannot enjoy the writings of Walter Scott. All I can say then is—Heaven help them!"

Talk about commercial travellers! There is a concern in Chicago which tells the *American Stationer* that it has sixty-two men on the road selling wall-papers alone.

A new use for asbestos is announced by a man in a charming old town in Massachusetts. He makes "fire-proof asbestos safe wallets, which protect valuable papers from damage during fire," and has patented them this year. He offers supplies by express prepaid.

With Christmas illustrated papers, English, French, Canadian, American, the booksellers are this year having a brisk trade. "They are coming in by the ton," said an importer, to wit, the Toronto News Company. Country and city retail stationers are probably making up in this direction for the slow sale of books, for which certain city dry goods men and tea companies are to blame.

A noteworthy feature of the present holiday trade is the change from the highly ornate, the fringed or plush cards for Christmas and New Year's to styles which are plainer, neater, more artistic. Private or autograph cards are in vogue. One style we have seen consists of a nearly square card with rounded corners, containing a small landscape or sea-piece, and underneath a blank for the name of the sender, a very pretty and sensible idea.

Great quantities of what dealers call "Christmas stuff," i.e., gift-books, papers, cards, made in England and Ireland, are this year being sold in the United States. This is partly by reason of a sort of fashion craze for what is English, and partly because the English know more than the Americans about Christmas, its customs, its literature, and how to illustrate them.

A lady who knew what was what once wrote a cookery-book, or rather a series of papers on cookery, "to help the women who wish to know at a glance what is newest and best in modern cookery." It was not exactly a book for the poor; no more was it a book for the rich. Although devoted to "choice cookery," it was for that more numerous class of dwellings where, perhaps, "the housekeeper could easily spend a dollar for the materials of a luxury, but could not spare the four or five dollars a caterer would charge." Sensible woman, to help the class with \$2,000 a year that need help in the direction of sound economy just as much as those with \$10 a week.

The world which most writers describe is not the world we live in. The heart they attempt to portray is not the heart we find beating in our bosoms. Those books which describe men and women remain; those which paint puny, imaginary beings pass away.—*H. T. King's Essays.*

Catching novelties in imported photograph albums are to be seen in the sample room of a King street house. Besides the ordinary shape for cabinet pictures, ranging from 50 cents to \$12, in plush, calf, and morocco, there are the panel shape, the easel shape, two-storey, so to speak, the hand-screen, or what we might call the concertina style. The latest design is a photograph folding screen, standing from one to two feet high. All these are to be had in colors, such as fawn, reseda, olive, "Dawn," heliotrope, and other tints hitherto used mainly in millinery, in addition to the good old blacks and browns.

Inkstands, penracks, pencil-cases, paper-knives, pen-wipers a la babouin, or introducing the dog, the peacock, the frog, and almost anything in Goldsmith's Animated Nature—these and a hundred other desk or writing-table "necessaries" are to be seen in the shops. But the book and stationery dealers keep portmonnaies, writing tablets, petite desks, gentlemen's dressing-cases in morocco, in alligator, and perhaps even in paper. Novel adaptations and surprises are the order of the day.

No less than one hundred and fifty varieties are made, we are told, of Brown Brothers' diaries. They range from vest-pocket sizes up to foolscap sizes, some giving a whole page to a day and some a page to each week. The firm has issued these standard diaries for more than twenty-five years and they seem more popular than ever. They make account-books, as every one knows, but they also make, as every one does not know, portfolios, music rolls, papeteries, out of Japanese leather, faintly embossed and decorated.

Photogravure is now largely used in the illustration of editions de luxe for Christmas books, instead of the line engraving of former years. And the number of poems or songs which are this year issued in fine shape for gift books is as great as ever.

In addition to "Parchesi," which is an old folding-board game, and Progressive Angling, which is comparatively new, the *Art Stationer* mentions as novelties "The Game of Politics," played with cards; the World's Educator, a toy and game for the family circle; "Banker

and Merchant," ostens the description of whic tion of something m what most Americans

SHOE AND LE

A Newmarket firm boot. They call them Beeton World.

"To discontinu John Wanamaker, Ph chant, "is like taking want to do business y know it."

From the continuat the leather market, predicting that price upon inquiry we com by the most of the t enough already. Th in sales, it is true, bu not one to expect a b their part, are, as a r buying.

According to the N letin, the miserable weeks in the United son an unusually act and shoes and rubbe of such goods have day for a good par they are behind with

in the rubber line is arotics, rubber-surfa all share about equa The fact is, howeve manufacturers are r the contrary, they outcome of the prev season continue ra these interior dealer carry combination tiously. Rubber go else will. Under s sults to makers of r credit interest, are the rubber people fe trade age "bad deb

This season's pr about on a par with on rubber-surface g lower now than the of the "combine" t in the States and n during the winter every manufactur natural result con knife to values to t cut on old figures.

Leather has mad art decoration. W lizard-skin for pock made, so we are to most desirable effec skin, kangaroo-ski we know not how v very expensive, an diamond-mounted goods it appears st kinds of leathers b pear entirely encas

In leather gooda tion card-case and in repousse work. in glove boxes wit and satin lining.

An exquisite gif leather goods in N cigar-case, the clas pent with glistenin English design

and Merchant," ostensibly a game of luck, but the description of which sounds like an imitation of something money-making, which is what most Americans like.

SHOE AND LEATHER NOTES.

A Newmarket firm are handling a patent boot. They call themselves "sole" agents.—*Beeton World.*

"To discontinue an advertisement," says John Wanamaker, Philadelphia's great merchant, "is like taking down your sign. If you want to do business you must let the public know it."

From the continuance of an easy feeling in the leather market, some people have been predicting that prices must go lower. But upon inquiry we come to the conclusion held by the most of the trade, that they are low enough already. There is not much activity in sales, it is true, but the season of the year is not one to expect a busy time. Tanners, on their part, are, as a rule, very cautious about buying.

According to the *New York Commercial Bulletin*, the miserable weather of the past few weeks in the United States has made the season an unusually active one for rubber boots and shoes and rubber garments. The factories of such goods have been running night and day for a good part of November, and still they are behind with their orders. Everything in the rubber line is in unusual request. Shoes, arctics, rubber-surfaced coats and mackintoshes all share about equally in the rushing demand. The fact is, however, that the rubber goods manufacturers are not entirely satisfied. On the contrary, they are apprehensive as to the outcome of the prevailing "boom." Should the season continue rainy, the general trade of these interior dealers, who for the most part carry combination stocks, will suffer disastrously. Rubber goods may sell, but nothing else will. Under such circumstances the results to makers of rubber goods, as parties in credit interest, are obvious. In brief, what the rubber people fear in the present booming trade are "bad debts."

This season's prices for rubber goods are about on a par with those of a year ago, save on rubber-surface garments, which are much lower now than then, owing to the breaking up of the "combine" under which they were made in the States and marketed at a uniform price during the winter of 1888 and 1889. Now, every manufacturer is for himself, and as a natural result competition has applied the knife to values to the extent of a 10 per cent. cut on old figures.

Leather has made strides in the direction of art decoration. What will be thought of lizard-skin for pocket-books and purses? It is made, so we are told by the *Art Stationer*, "in most desirable effects." Then there is elephant-skin, kangaroo-skin, and frog-skin so-called, we know not how far genuine. The latter is very expensive, and usually, when in purses, diamond-mounted. The silver-trimmed leather goods it appears still hold their popularity, all kinds of leathers being so decorated; some appear entirely encased in thin silver.

In leather goods a novelty is the combination card-case and purse with silver trimming in *repoussé* work. Fine calf-skin is now used in glove boxes with gold or silver mountings and satin lining.

An exquisite gift for a gentleman appears in leather goods in New York. It is a deep-green cigar-case, the clasp for which is a golden serpent with glistening ruby eyes.

English designs for Christmas cards are

very numerous and sometimes novel. One depicts a boot-last, and bears the words "A Lasting Token of my Good Wishes." The additional written or printed message is to the effect: "That at Christmas you may be on the best of footing with all; and for the New Year that your way may be easy and the shoe may not pinch."

Rubber is imported by the United States from Guatemala, which is next door to Mexico, as well as from Brazil. The American consul reports that the export of rubber from the Republic of Guatemala to the United States during the year ended June 30, 1889, amounted to the sum of \$64,170.59, and the average price was 56 cents per pound. This quantity is likely to be increased in the future.

A meeting of the creditors of E. Fortin, dealer in shoes at Hull, was held on the 21st inst., in Montreal, and Mons. F. there and then proposed to pay 60 cents on the dollar of his liabilities; two-thirds of it to be secured. Creditors have not all signified their acceptance, and in the meantime he has assigned. He is a young working shoemaker, who went into a ready-made stock in the spring of 1887, and he now owes \$3,700. This is a common enough recital. Such things as above described are happening every day in the week. But we trust the meaning of them will not escape our readers. If the young man named above had kept on with his custom work he might have been solvent, comfortable, and happy. But now, the chances are that he is neither. Whether he was over eager to "get into business," or whether some creditor coaxed him cruelly into an enterprise unsuited to the place or to the man, blame is due to somebody for taking so large a risk on credit. The result of his assignment most likely will be to "spoil the market" by flooding that part of Hull with a bankrupt stock.

BOOKS RECEIVED.

THE HANSA TOWNS, by Helen Zimmern, forms a volume of the series known as *The Story of the Nations*, of which some twenty-four volumes have been issued. The story of the Hansatic League is a most interesting one. This league was the first systematic trade-union in the history of European peoples. Formed in the 13th century by certain cities for mutual safety and protection of their trade from rapacious rulers on land and pirates at sea, it extended, before the 14th century was reached, to the cities of the Baltic, the towns of Westphalia and the Netherlands, Saxony and Brandenburg, Prussia and Livonia. The capitals of the circles were Dantzic, Lübeck, Cologne, and Brunswick. The League was for years the undisputed mistress of the Baltic and German Ocean; it kept ships and armed men in its pay; it maintained factories and compelled the workmen to live by almost monastic rules. The author of this book has quite enthusiasm enough to give a glow to her descriptions and historical allusions. She is full of her subject and makes it fascinating.

It is no mere "drum and trumpet history" she tells, but a relation based upon the belief that a love of individual freedom appears as an inherent quality in the Teutonic race from their first appearance in historic legend. She relates how the privileges of the Germans were extended in England, and how they already made in the 10th century donations of gloves, cloth, pepper, and vinegar for these privileges. The feudal system hampered the burgher life of England, and for long years her trade was only the export of wool, skins, lead, and tin. "For where there is no middle class there can

be no real commerce." The legend of the city of Winetha, in the Baltic, which sounds like the story of the lost Atlantis; the narrative of the fights of the Hansa with the Danish King Waldemar; the domestic employments of the people; trade life, shipbuilding, music, sports of those early days—chapters are devoted to these and more. The book is fairly well indexed and admirably illustrated.

"THE HANSA TOWNS, by Helen Zimmern. New York, G. P. Putnam's Sons; Toronto, Williamson & Co.; 12mo, cloth, pp 386.

MONEY, is the title of a book of 260 pages which begins with a description of the origin of money and passes on through practical descriptions of banking, exchange, wealth, and panics to considerations of individual success and national prosperity. Answering the question "What is money?" the author tells us that money is metal coined for the purposes of commerce. In a more enlarged sense money means any representation of property, whether as coin or in the form of paper, e.g. bills of exchange, bank notes, cheques. Then he quotes from MacLeod that "money is a representation of debt, a right or title to demand something from some one else. Debts are deferred payments. . . . But it is a great error to call a debt money, that is, wealth. Debts are not wealth;" and so on. This writer warns the middle class of the present day that (page 217) "they have a lesson to learn. A new power is in their midst. They must look their opponent in the face, recognize his strength, and, to arrive at a correct conclusion, start from a correct premise. The real point is, who can supply at the least profit? which is the cheaper process of distribution to the consumer?" Again (page 223): "I say unhesitatingly, that the credit system is doomed; it cannot stand against the cash system."

"MONEY: by James Platt, F.S.S., author of "Life," "Morality," "Business," &c. New York, G. P. Putnam's Sons; Toronto, Williamson & Co.

MONOPOLIES AND THE PEOPLE.—The title of this book is an attractive one, "and the subject naturally ranks, in the series entitled "Questions of the Day," with Free Land and Free Trade; Protection to Young Industries; The Progress of the Working Classes; Social Economy and the Science of Business. In his preface the author states that "it was a practical acquaintance with monopolies rather than any study of economic theories which led me to undertake the present work. . . . I was wholly undecided as to the proper remedies for monopolies, and was quite willing to believe, if the facts proved it to me, that they were destined to work their own cure." Perhaps the most practical of the chapters is that which deals with the laws of modern competition. In this, apparently dissatisfied with the existing definitions of competition, the author constructs one for himself, thus: "Competition is that force of rivalry between buyers or between sellers which tends to make buyers give a greater price for the commodity they wish to secure, and tends to make sellers offer better commodities for a less price."

"MONOPOLIES AND THE PEOPLE: by Chas Whiting Baker, C.E., associate editor of *The Engineering News*. New York and London, Knickerbocker Press, 1889; Toronto, Williamson & Co.

Catalogue of Books in the Toronto Circulating Department of the Toronto Public Library, Toronto: *Week Office*, 5 Jordan street, 1889.—This is the third Catalogue which has been issued. We learn from the preface that the number of books in the Central Circu-

lating Library is about 22,000, represented in this volume by nearly 50,000 entries. The arrangement is convenient as well as comprehensive; and shows pains and taste at the hands of the Chief Librarian, Mr. James Bain, Jr., and his assistants, Messrs. John Davy and T. Arnold Haultain.

INSURANCE NOTES.

We learn from a recent issue of the *St. John Sun* that the agency of the Confederation Life Association has lately been reorganized by F. W. Green, the company's manager for the Maritime Provinces. Major J. McGregor Grant has been the representative in St. John for many years, but latterly other business has prevented his making the company as prominent among the insuring public as it really deserved. The new appointees are L. H. Vaughan, city agent, and George W. Parker, general agent.

It is pitiful to read in the *Calgary Herald* the story which follows: A large prairie fire, over four miles broad, strengthened by a strong wind blowing out of the south-east, visited the settlers at Red Deer on Friday last. The homesteads of Messrs Penney and Jones were all but burned up, there being nothing left but the house. The total loss, including their hay, harness, and implements, amounts to \$800. Mr. Geo. Brewster, by the same fire, lost a stack of hay of 100 tons.

"The board of directors of the Australian Mutual Provident have issued an order that no clerk in their employ may marry for the future without their consent, unless he is in receipt of an income of £200 per annum."—*Ins. and Finance Leader* (London). "The above reminds us," says the *New York Insurance Chronicle*, "of one of Ned Hewitt's *bon mots*. It was nearly fifteen years ago since it appeared, and will bear resurrection. Some daily paper made a statement to the effect that the old maids of Athens, Ga., were on the war path and had petitioned the Legislature to make it a penal offence for widows to marry again. Hewitt, in reprinting the item, added, 'But would such a law prevent the widows from doing an underground business?'"

Charles Dickens wrote: "Whether you are thinking of the safety of your life by land or by sea, or of comfort and competence in your old age, or of the interests of wife and children when you may be no more, or of a provision for your boy when he reaches the apprenticeship age, or of the happy marriage and wedding portion of your little Mary Ann, one day to be, you hope, a blushing bride, now a tiny prattling fairy of two or three years—never mind the subject matter—be insured."

The following story is told by an agent of the Equitable Life Assurance Society: "The wife of J. S. Wellborne, a farmer, of Indiana, advised him to insure his life. At first he said he would attend to it by-and-by. At length he was induced to go to town for the express purpose of giving the business his attention. Nevertheless, on the way he changed his mind, and in explanation said he had decided to wait until the wheat was in the barn. Before the wheat had been harvested, typhoid pneumonia ended his life. There was a mortgage on his farm and everything was sold to pay it."

The American Steam Boiler Insurance Company, of New York, has made a deposit at Ottawa of \$20,000, we are told, and proposes to do business in Canada. The following is a list of its advisory board:—Sir Donald

Smith, R. B. Angus, Hon. Henry Starnes, Hon. A. G. Jones, J. K. Kerr, Q.C., John H. Parks. The manager of the Canadian business is Mr. R. Flaherty.

MONTREAL CLEARING HOUSE.

Clearings and Balances for the week ending 5th December, 1889:

	Clearings.	Balances.
November 29	\$1,049,710	\$ 185,427
" 30	1,787,408	362,804
December 2	1,195,617	216,270
" 3	2,185,979	149,645
" 4	1,689,473	107,554
" 5	1,721,830	221,432
Total	\$ 9,634,017	\$1,239,532
Last week	\$ 8,022,619	\$1,015,572
Week ending Nov. 7.	8,826,458	1,519,613

—A Merchants' Union is advocated in a recent issue of the *Vancouver News-Advertiser*. Some of the reasons for it are thus given: There is too much credit business—so many strangers come and go that there is much more risk in giving credit to them than to permanent residents. One or two failures which recently occurred have been due wholly to this cause. "Business is good but collections slow," we are told, "and consequently men working on a limited capital and a good deal of credit got behind in their payments while their books showed them to be perfectly solvent. A Merchants' Union would, to a great extent, assist its members in knowing what persons to trust and to whom to refuse credit." An experienced merchant of Vancouver tells the *News-Advertiser*, sensibly enough, that under ordinary circumstances when a man is making good or average wages he should at least be able to pay for what he eats and wears; and if he could not, there is something wrong—his money is going into some other channel. Besides the advantages in this respect, a Merchants' Union would afford a good medium of discussing matters of common interest, and acting conjointly when necessary.

—A contrast between the machinery of bankruptcy in France and that in England is thus made by an Old Country journal: So far as the penal or restrictive provisions of the law are concerned, speculative and reckless traders have little to fear, as they are practically able in the great majority of cases to obtain a discharge from their obligations without much reference either to the character of the obligations themselves, or to the circumstances under which they have been incurred. An opinion is quoted in Mr. Smith's recent report as inspector, to the effect that the Act should make compulsory a good system of book-keeping. We have at present no law making it obligatory on traders to keep proper books of account. In France, if a man fails, and his transactions are not properly recorded in his books, he is promptly marched to gaol. A clever debtor in England, under the present law, either keeps no books at all or allows them to get into such a state of hopeless muddle that his transactions cannot be traced. The only punishment he need fear here is the suspension of his discharge for a month or two.

—The Bank of Hamilton has made arrangements with the National Provincial Bank of England to act as its British correspondents. To complete this arrangement was one of the objects of Mr. Turnbull, the cashier's, recent visit to London.

—A circumstance that should warn Canadians that products of the Dominion exported to Europe must bear the name of the manufacturer or producer, and that alone, is reported in a special despatch to the *Montreal Star*. In August, last Mr. L. Wurzburg, of Halifax, Nova Scotia, shipped to Antwerp, via London, a consignment of canned lobsters, destined for the Belgian and German markets. The tins were labelled, "Wurzburg et Cie, Hamburg," giving the impression that they had been put up in Hamburg. This was in opposition to the Imperial Merchandise Marks Act of 1887, and the consignment on arrival at London, instead of being entered at Customs as in transit, were entered for home consumption, and this led to their seizure. Sir Charles Tupper's timely intervention and Mr. Wurzburg's proof that no fraud was intended secured the release of the goods.

—It appears that the Bank of British Columbia is opening two branches in Washington Territory. Those in Tacoma and Seattle, we are informed, were to be opened on Monday of this week. This action, contemplated for a long time, was deferred till the creation of the Territory into a State. For the Seattle branch, Mr. J. Keith-Wilson has been appointed manager and Mr. Robert Croft accountant. Both these gentlemen are from the head office in Victoria. For the Tacoma branch, Mr. Fred. W. Low, formerly accountant of the Portland branch, has been appointed manager, and Mr. Jas. Simon, formerly teller at the San Francisco branch, takes the position of accountant.

—The Western Canada Loan & Savings Company declares a dividend for the half-year now current at its usual rate of ten per cent. per annum. The Building & Loan Association and the National Investment Company declare at the annual rate of six per cent., and the Ontario Industrial Loan Company and the British Mortgage Loan Company at seven per cent per annum.

—A correspondent asks why, in giving a list of Boards of Trade in Canada last week, we omitted to add the one at Berlin. We did not intentionally slight the Berlin Board at any rate, our omission was purely inadvertent. This list is still far from complete. We shall revise it in our next.

AN IRON AND STEEL INDUSTRY.

A concern which has 375 men on its pay roll, the monthly payments to whom amount to \$15,000, is an important concern. We have repeatedly referred in previous years to the Nova Scotia Steel and Forge Company, but we now find in the *Amherst Review* a fuller and more recent account of the extent to which this enterprise has grown.

In point of dimensions, amount and value of annual product and capital represented, says that journal, this New Glasgow company ranks among the largest and most important industrial interests in the Dominion. The plant covers fifteen acres along the East River, about a mile distant from New Glasgow. The company was established in 1882, with a then paid-up capital of \$280,000, now amounting to \$400,000 paid-up, two-thirds of which stock is represented by citizens of New Glasgow. On the first of January, 1880, the Nova Scotia Steel Works absorbed the Nova Scotia Forge Company with all its franchises, lands, buildings, and equipment, when the *nom de commerce* of the enlarged and new arrangement became the Nova Scotia Steel and Forge Company. Since July, 1888, they have expended \$50,000 in improvements, enlargements, and for the obtaining of other facilities whereby they have

increased their production methods and system, passes over the International Exhibition in the upper shipments from the tons; in 1887 they tons; in 1888 to 12,0

THE EL

It is the expression electricians—at least distribution—that is dangerous beneath when suspended a voltage of the current, to enforce power will be induced that have occurred wires prove that used, which was ties that it occurs badly insulated missiles. To place feet will not mitigate remove it, and marious effects in the than above the surface the wires is a judicious scrupulous insulation, but when that fails and experience has are liable to suffer then the object should as little calamity only be accomplished to a harmless *a sine qua non*.

A TYPE

Walter Gale, "Homestead," tells and the theatrical Reed's engagement Chicago. Every "standing room man who wanted, who had g and found better of the scene: "Roland, can't to-night?" "Sorry, but two seats is to be "Oh,shaw out two seats." "I tell you, I "Anywhere the balcony?" "If you must me to the box can do." They go to the \$5 with the rest "Is that right?" "Why, of course money there?" "Well, if you might as well would like to go This was to walk away bling upon the pravity.

—The Vancouver seven half-penny floating in the needy morning opium was "Premier" of bringing it no threw it over

—Mr. Leach has been appointed derry iron mine one can be made a good showing produce as much the amount of material, things *Chronicle, Ne*

—Shipbuilding more for the than they require Machias Rep warranted by market.

at should warn Canadian Dominion exported to name of the manufac- that alone, is reported the Montreal Star. In Wurzburg, of Halifax, Antwerp, via London, lobsters, destined for an markets. The tins burg et Cie, Hamburg, that they had been put is was in opposition to the Marks Act of 1887, on arrival at London, red at Customs as in for home consumption, seizure. Sir Charles vention and Mr. Wurzaud was intended secur- goods.

the Bank of British two branches in Washing- in Tacoma and Seattle, to be opened on Monday tion, contemplated for a d till the creation of the For the Seattle branch, as been appointed man- Croft accountant. Both from the head office in oma branch, Mr. Fred. accountant of the Portland ounted manager, and Mr. teller at the San Fran- e position of accountant.

Canada Loan & Savings dividend for the half-year al rate of ten per cent. lding & Loan Association ment Company declare six per cent., and the oan Company and the oan Company at seven

asks why, in giving a list a Canada last week, we e at Berlin. We did not the Berlin Board at any was purely inadvertent. rom complete. We still

STEEL INDUSTRY.

as 375 men on its pay yments to whom amount ortant concern. We have in previous years to the d Forge Company, but we erst Review a fuller and of the extent to which this

ions, amount and value of capital represented, says w Glasgow company ranks d most important indus- e Dominion. The plant long the East River, about New Glasgow. The com- in 1882, with a then paid- 000, now amounting to o-thirds of which stock is ns of New Glasgow. On y, 1880, the Nova Scotia d the Nova Scotia Forge s franchises, lands, build- when the *nom de commerce* new arrangement became el and Forge Company. y have expended \$50,000 alargements, and for the ilities whereby they have

increased their product and perfected their methods and system. The bulk of the outputs passes over the Intercolonial Railway for consumption in the upper provinces. In 1884 the shipments from the establishment were 2,270 tons; in 1887 they amounted to about 6,000 tons; in 1888 to 12,000 tons.

THE ELECTRIC WIRES.

It is the expressed opinion of disinterested electricians—at least disinterested in street distribution—that the electric wires will be as dangerous beneath the surface of the earth as when suspended above our heads, unless the voltage of the currents is limited to a safety tension, to enforce which additional legislative power will be indispensable. The many deaths that have occurred in this city from these wires prove that a deadly current has been used, which was unrestrained by the calamities that it occasioned, and thus broken or badly insulated wires have proved deadly missiles. To place these wires beneath our feet will not mitigate the evil; it will merely remove it, and may produce even more calamitous effects in the substratum of the earth than above the surface. Still the removal of the wires is a judicious course, and the most scrupulous insulation is of vital importance; but when that fails from accident or neglect, and experience has taught us that the wires are liable to suffer from both these causes, then the object should be to render the result as little calamitous as possible, and this can only be accomplished by confining the distribution to a harmless voltage, and this should be a *sine qua non*.—N.Y. Insurance Journal.

A TYPICAL DEADHEAD.

Walter Gale, the Happy Jack of "The Old Homestead," tell a good story of Roland Reed and the theatrical-pass fiend. It was at one of Reed's engagements at the Grand Opera House, Chicago. Every seat was sold nightly, and "standing room" was a coveted boon. The man who wanted a pass was an old acquaintance, who had gone from the stage into trade and found better success. Here is the dialogue of the scene:

"Roland, can't you let me have two seats for to-night?"

"Sorry, but the only way I can give you two seats is to buy them."

"Oh, pshaw! See if you can't squeeze me out two seats."

"I tell you, I can only do it by buying them."

"Anywhere will do. Can't you fix me in the balcony?"

"If you must persist," said Reed, "come with me to the box office, and I'll show you what I can do."

"They go to the box office and Reed passes in \$5 with the remark: "Give me two seats."

"Is that right, Roland?"

"Why, of course it is; don't you see my money there?"

"Well, if you have got to pay for them you might as well make it three. My wife's sister would like to go."

This was too much for the comedian, who walked away, forgetting his change, and rumberling upon the abyssal depths of human depravity.

—The Vancouver *World* relates that thirty-seven half-pound cans of opium were found floating in the bay at Port Townsend one Wednesday morning. It is supposed that the opium was brought to Tacoma by the "Premier" or "Olympian," and the parties bringing it not having a chance to get it ashore threw it overboard to avoid detection.

—Mr. Leckie, late manager of Springhill, has been appointed manager of the London-derry iron mines. He will make a spoon if one can be made. We do hope he will make a good showing. If our iron men would only produce as much iron as would equal in value the amount of duty we pay on the same material, things would not look so bad.—*Eastern Chronicle, New Glasgow*.

—Shipbuilders are now getting about \$7,000 more for the construction of a 1,000 ton vessel than they received a year ago, according to the *Machias Republican*. The advance in price is warranted by the good condition of the freight market.

—It is rumored around the silk market, in New York city, that several manufacturers are in trouble owing to early-order acceptances and the subsequent sharp advances in raw silk. It is understood that a large volume of cheap spring surahs have been contracted for in the New York market at prices which, in the light of recent market changes, are simply ruinous.

—"Does it require as much talk to sell shoes to women as it does to sell dress goods?" "Well, as a rule, no, though much depends upon the customer. It would probably require as much speech to sell a woman a pair of shoes as she doesn't want."—*Shoe and Leather Reporter*

—All the ocean greyhounds will lay up a portion of the winter except the fleetest of all, the City of Paris.

—Angry Father—Another tailor's bill, I suppose. Well, what's to be done about it? Son (meekly)—That's for you to settle.—*Clothier and Furnisher*.

—A few Fife gowns have reached Philadelphia. A bunch of Scotch thistles for the bosom sets them off nicely.

—The giddy, gushing typewriter is never in demand, but her plain and sensible sister can get a position without trouble.

—Whalebone has advanced about 33 per cent. above the price of a year ago.

RICHARD TEW & CO., TORONTO, ONT.



CROCKERY, CLASSWARE, LAMP GOODS, CHINA, ETC.

Dinner, Tea, & Toilet Ware in Great Variety

Commercial.

MONTREAL MARKETS.

MONTREAL, Dec. 4th, 1889.

ASHES.—The market shows no increase of vitality or rise in values. We quote:—First pots at \$3.35 to 3.40; seconds, about \$3; pearls, \$4.80 to 4.90. The inspector's returns for the eleven months just closed show a decline in receipts of 800 brls. from last year's figures, and deliveries less by over 1,000 brls., conclusively proving the statement already made in these columns that the trade is dying out. The figures are:—Receipts to Nov. 30, 1888, pots, 3,368; pearls, 626. For same period, 1889—pots, 2,773; pearls, 424. Deliveries to Nov. 30, 1888—Pots, 3,626; pearls, 512; for same period this year, 2,684 pots; pearls, 404. There were in store Nov. 30th—Pots, 334; pearls, 138.

BOOTS, SHOES, AND LEATHER.—The situation remains virtually the same as last week reported; the manufacturers of boots and shoes are mostly employed at figuring up the year's results, and no cutting has yet been done on spring stock, so that the demand for leather is very slack at the moment, and the market is comparatively dull and lifeless. Stocks of leathers show some accumulation. We quote:—Spanish sole, B. A., No. 1, 19 to 22c.; do., No. 2, B. A., 16 to 19c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2 ditto, 16 to 17c.; No. 1, China, 18 to 19c.; No. 1 slaughter, 22 to 23c.; No. 2 do., 20 to 21c.; American oak sole, 39 to 43c.; British oak sole, 40 to 45c.; waxed upper, light and

medium, 30 to 34c.; ditto, heavy, 24 to 30c.; grained, 28 to 32c.; Scotch grained, 30 to 33c.; splits, large, 16 to 22c.; do. small, 12 to 18c.; calf-splits, 32 to 33c.; calfskins (35 to 46 lbs.), 35 to 55c.; imitation French calfskins, 65 to 75c.; russet sheep-kin linings, 30 to 40c.; harness, 20 to 25c.; buffed cow, 11 to 13c.; pebbled cow, 10 to 14c.; rough, 16 to 21c.; russet and bridle, 45 to 55c.

BUTTER AND CHEESE.—The butter market rules quiet; there is a steady moderate local demand, but not sufficient to absorb all receipts, and stocks show some increase. We quote creamery, 21 to 23c.; choice townships, 17 to 21c.; Morrisburg, 15 to 18c.; western, 14 to 17c. In cheese there has not been any trading of consequence; we quote finest Oct. and Sept. 10½ to 10¾c.; fine, 10 to 10½c.

CEMENTS.—Trade in this line has slackened off with the advent of winter, but stocks, which are only moderate, being now all in store, values are rather firmer, and Portland cement is held at \$2.60 to 2.80. Firebricks, \$22.50 to 25 for ordinary; Glenboag, \$30 per M.

CHEMICALS AND DRUGS.—For the season there is a very fair sorting movement. Cream tartar keeps moving upward, further gains in strength being reported from abroad, and prices are pretty sure to go up here; tartaric acid will follow. Quinine firmer, the Ceylon bark growers are reported to be forming a syndicate; essential oils without change. Other lines show steadiness to firmness generally. We quote:—Sal. soda, \$1.00 to 1.15; bi-carb soda, \$1.90 to 2.00; soda ash, per 100 lbs., \$1.70; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 9 to 10c.; cream tartar crystals, 29 to 31c.; do. ground, 30 to 32c.; tartaric acid, crystal, 48 to 50c.; do. powder, 50 to 53c.; citric acid, 60 to 65c.; caustic soda, white, \$2.35 to 2.50; sugar of lead, 10 to 12c.; bleaching powder, \$2.75 to 3.00; alum, \$1.50 to 1.60; coppers, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.25 to 2.40; roll sulphur, \$2.10 to 2.25; sulphate of copper, \$6.00 to 6.50; epsom salts, \$1.75 to 1.90; saltpetre, \$8.25 to 8.75; American quinine, 45 to 50c.; German quinine, 45 to 50c.; Howard's quinine, 60 to 65c.; opium, \$4.25 to 4.60; morphia, \$1.80 to 2.00; gum arabic, sorts, 80 to 90c.; white, \$1.00 to 1.25; carbolic acid, 55 to 65c.; iodide potassium, \$4.00 to 4.25 per lb.; iodine, re-sublimed, \$5.00 to 5.25; commercial do., \$4.25 to 4.75; iodoform, \$6.50 to 7.00. Prices for essential oils are:—Oil lemon, \$1.75 to 2.25; oil bergamot, \$3.00 to 3.50; orange, \$2.90 to 3.10; oil peppermint, \$3.75 to 5.00; glycerine, 25 to 28c.; senna, 15 to 25c. for ordinary English camphor, 60c.; American do., 50 to 55c.; insect powder, 50 to 60c.

DRY GOODS.—We have to note a very sharp turn to wintry weather with a considerable snowfall, and fair sleighing is general throughout this province. Retail trade in the country districts is benefiting considerably, but the results, in either remittances or improved wholesale business, are not yet very noticeable, though with a continuation of the seasonable weather they must soon become more apparent. Apart from this there is nothing new to report since last writing.

FISH.—On the whole the market presents a steady front, with perhaps the exception of Labrador herrings, which are rather easier under liberal supplies. Green cod is scarce and very firm; the demand is good. We quote:—Labrador herrings, \$4, with lower figures for round lots; Cape Bretons, \$5.25 to \$5.50; green cod No. 1, \$5 to \$5.25; No. 1 large, \$5.50; dry cod, \$4.60 to 4.75; N. S. salmon, \$14 to 15 for No. 1; B. C. ditto, \$12 to 12.50; sea trout, \$9.00 to 9.50.

FURS.—The decidedly wintry weather now prevailing has helped matters in this line, and the demand from local furriers shows improvement. Raw furs are also coming in rather more freely, but the price list is subject to no variation. We quote for average prime skins:—Beaver, \$4.25 to 4.50; bear, \$15 to 18; cub, \$6 to 8; fisher, \$5 to 6; red fox, \$1.25 to 1.50; cross ditto, \$2.50 to 3; lynx, \$3 to 5; musk-martin, \$1 to 1.25; mink, \$1.25 to 1.50; muskrat, fall, 10c.; winter ditto, 15c.; otter, \$10 to 12; coon, 50 to 75c.; skunk, 50c., 75c., and \$1.

GROCERIES.—The trade movement, with the change to colder weather, shows some improvement, orders from the interior being rather more liberal, and locally there have been some very fair transactions reported in fruits and teas. Sugars may be called rather firmer.

Leading Accountants and Assignees.

ESTABLISHED 1864.

E. R. C. CLARKSON,

TRUSTEE AND RECEIVER,

93 Wellington Street, East, Toronto, and at London, Glasgow, Huddersfield, Birmingham, Bradford, Winnipeg, Montreal.

BLACKLEY & ANDERSON,

TORONTO AND HAMILTON.

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REGISTERED CABLE ADDRESS, "JUNIOR."
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ROSS & CEPERLEY,

Real Estate, Insurance & Financial Agents

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AUDITOR,

Receiver and Accountant, Insurance and Financial Agent.

28 YORK CHAMBERS, TORONTO.
LOANS NEGOTIATED.**GRIFFITH, SAWLE & CO.,**

ASSIGNEES IN TRUST,

Accountants, Auditors and Financial Agents.

Business books written up, and Principal's accounts formed. Balance sheets certified. Partnerships arranged.

London & Can. Loan Bldgs., Bay St., - TORONTO.

CLARK, BARBER & CO.,

ACCOUNTANTS,

TRUSTEES AND RECEIVERS.

20 Front Street East, Toronto.

CORRESPONDENTS IN
Montreal, Winnipeg, Vancouver, Canada, London, Manchester, Bradford, Leeds, Huddersfield, Eng., and Glasgow, Scotland.

ESTABLISHED 1865.

W. F. FINDLAY,Chartered Accountant,
Trustee, Receiver, Auditor & Adjuster.WENTWORTH CHAMBERS, 25 JAMES STREET, SOUTH
HAMILTON, CANADA.

W. S. GIBBON. S. LEVERATT.

GIBBON, LEVERATT & CO.

Assignees and Accountants,

TORONTO.

Address: 36 Front St. East, TELEPHONE No. 1883.
BANKERS:—Bank of Toronto; National & Provincial Bank, London, England.**F. S. SHARPE, F. C. A.**

Chartered Accountant & Auditor.

120 PRINCE WILLIAM STREET, ST. JOHN, N.B.

Complicated accounts adjusted, Partnership settlements effected, Financial statements examined and reported upon, Balance Sheets and Profit and Loss statements prepared or certified, Books arranged and adapted to any business so as to record transactions and exhibit results clearly, comprehensively, and with the least labor.

S. A. D. BERTRAND,

Official Assignee

For the Province of Manitoba.

Under the recommendation of the Board of Trade of the City of Winnipeg. Insolvent and Trust Estates carefully managed, with promptness and economy. Special attention to confidential business enquiries. 35 Portage Av. East Winnipeg, Man.

Agents' Directory.

HENRY F. J. JACKSON, Real Estate, and General Financial and Assurance Agency, King street, Brockville.**GEORGE F. JEWELL, F.C.A.,** Public Accountant and Auditor. Office, No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.**WINNIPEG** City Property and Manitoba Farms bought and sold, rented or exchanged. Money loaned or invested. Mineral locations. Valuator, Insurance Agent, &c. WM. R. GRUNDY, formerly of Toronto. Over 6 years in business in Winnipeg. Office, 490 Main St. P. O. Box 234.**TROUT & JAY,** Agents for Royal Canadian; Lancashire; Canada Fire and Marine & Sovereign Fire; also the Confederation Life Insurance Cos.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Meaford.**PETLEY & CO.,** Real Estate Brokers, Auctioneers and Valuers, Insurance and Financial Agents. City and farm properties bought, sold and exchanged. Offices, 155 and 57 Adelaide St. east, Toronto.

Leading Educational Institutions.

BOARDING & DAY SCHOOL For Young Ladies

50 & 52 Peter St., Toronto.

MISS VEALS, (Successor to Mrs. Nixon.)

Music, Art, Modern Languages, Classics, Mathematics, Science, Literature, Elocution.

Pupils studying French and German are required to converse in those languages with resident French and German governesses.

PRIMARY, INTERMEDIATE AND ADVANCED CLASSES.
Young ladies prepared for University Matriculation.

more especially yellows; granulated has sold pretty freely at refinery at 7½c. per lb. still; yellows range from 5½ to 6½c. Barbadoes molasses steady at 47½c. per gal. in puncheons. Teas are moving very fairly, some considerable transactions being reported in medium Japans, and a fair demand for blacks. The market has certainly not lost in strength, and the New York market is evidently stronger, as some lots held here on N. Y. account have been shipped thither, better prices being obtainable there. In coffees we can note nothing striking; we quote Rio, 18½ to 21c.; Mocha, 26 to 29c.; Java 25 to 27c.; Ceylon, 24 to 26c. per lb. In Valencia raisins there is a stronger feeling, and some considerable lots have changed hands at an advance; we quote 6½ to 7c. per lb. for ordinary fruit, layers, 8 to 8½c.; sultanas, very firm at 9 to 10½c.; currants at last week's prices; prunes, scarce; box figs, 12 to 15c.; evaporated apples, 10 to 11c.; dried ditto, 6 to 7c. Rice, unchanged at \$3.70 per 100 at mill. For canned goods generally there is a very fair demand; Quebec packed tomatoes moving at \$1.10 to 1.15; Ontario, \$1.15 to 1.20; lobsters are scarce at \$6.75 to 7.00, also mackerel at about \$5.50; salmon, \$1.70 to 1.75 per dozen. Spices, tobaccos, &c., are unchanged.

METALS AND HARDWARE.—Metal goods are dearer, notably coke and Tern plates. Some large sales of cokes are reported at \$4.15, and none are now obtainable under \$4.25. Tern plates have advanced in England to 31/- for ordinary brands, which would cost here over \$8.50. Ingot copper is strong at an advance of 1 to 2c. per lb. Scotch warrants in Glasgow have fluctuated both ways during past week, closing about 3/- lower owing to realizing and dear money. Makers' prices, on the contrary, are firm, and some of them a little higher than last week. We quote:—Coltness, none here; Calder, No. 1, \$27.00, and none here; Calder, No. 3, \$26; Langloan, \$27.50; Summerlee, \$27.00 to 27.50; Eglinton and Dalmellington, \$25.00; Gartsherrie, \$27.00; Carnbroe, \$25; Shotts, \$27.00; Middleboro, No. 1, none here and cannot be got; No. 3, none; cast scrap, railway chairs, &c., \$22; machinery scrap, \$20; common ditto, \$14; bar iron, \$2.50 to \$2.60 for Canadian, British \$2.60; best refined, \$2.85. The products of the Londonderry Iron Company we quote as follows: Siemens' pig No. 1, \$26.50 to 27.00; Acacia bar, \$2.40; Siemens' bar, \$2.60; these figures for round lots. Canada Plates—Blaina, \$3.00 to 3.15. Tern roofing plate, 20x28, \$8.25 to 8.50. Black sheet iron, No. 28, \$3.00. Tin plates—Bradley charcoal, \$6.00; charcoal I.C., \$4.50 to 4.75; do. I.X., \$5.25; coke I.C.,

Leading Barristers—Continued.

MACLAREN, MACDONALD, MERRITT & SHEPLEY,

Barristers, Solicitors, &c.,

Union Loan Buildings 28 and 30 Toronto Street,

TORONTO.

J. J. MACLAREN
W. M. MERRITT
W. E. MIDDLETON
A. F. LOBB.J. H. MACDONALD, Q.C.
G. F. SHEPLEY
R. C. DONALD.
E. M. LAKE.

\$4.25; coke wasters, \$3.90; galvanized sheets, No. 28, ordinary brands, 5½c.; Morewood, 7c.; tinned sheets, coke, No. 24, 6½c.; No. 26, 7c.; the usual extra for large sizes. Hoops and bands, per 100 lbs. \$2.75; Staffordshire boiler plate, \$2.75; common sheet iron, \$3.00; steel boiler plate, \$3.50; heads, \$4; Russian sheet iron, 10½c.; lead per 100 lbs., pig, \$4.00; sheet, \$4.50; shot, \$6.00 to 6.50; best cast steel, 11 to 12c.; spring, \$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.50 to 3.00; round machinery steel, \$3.00 to 3.25; ingot tin, 24 to 25c.; bar tin, 26 to 27c.; ingot copper, 14 to 14½c.; sheet zinc, \$6.25; spelter, \$6.00; antimony, 18 to 19c.; bright iron wire, Nos. 0 to 8, \$2.60 per 100 lbs.; annealed do., \$2.60.

OILS, PAINTS, AND GLASS.—With the close of navigation business in these lines has assumed a moderate sorting character, but there is firmness in most goods. Linseed oil is steady at 64 to 65c. per gallon for raw, 67 to 68c. for boiled; turpentine has not made any further recession, and is quoted at 70 to 71c.; castor firm at 12½ to 14c. in ordinary lots; olive \$1.00 for pure. Fish oils quiet at last week's figures. Leads and glass very steady, with prospects of higher prices in the spring; the primary markets for both articles showing much tone. We quote:—Leads (chemically pure and first-class brands only), \$6.25 to 6.50; No. 1, \$5.50. No. 2, \$4.75; No. 3, \$4.50; dry white lead, 5½c.; red do., 4½ to 4¾c.; London washed whitening, 55c.; Paris white, \$1.00; Cookson's Venetian red, \$1.60 to 1.75; other brands of Venetian red, \$1.40 to 1.60; yellow ochre, \$1.50; spruce

JOHN J. GARTSHORE,

49 Front Street W., Toronto.

Railway Equipment. Second-Hand Rails
and Locomotives.

CHARCOAL AND FOUNDRY IRON.

TAKE NOTICE

That an application will be made to the Parliament of Canada at its next session, for an act to incorporate a bank to be called the "York County Bank," for the purpose of carrying on the business of banking, having its head office in the city of Toronto.

R. M. WELLS,
Solicitor for Applicants.

Toronto, Dec. 5th, 1889.

TO MERCHANTS.

A live business man of long experience is open for employment. Thoroughly competent. Take entire charge office and finance, but would prefer to travel. Considerable knowledge of England and Continent. Speaks French and some German. Highest references. Address, "B,"
c/o. Monetary Times, Toronto.

British Mortgage Loan Co. of Ontario.

DIVIDEND No. 23.

Notice is hereby given that a dividend at the rate of seven per cent per annum on the paid-up capital stock of this Company, for the half-year ending the 31st December, inst., has this day been declared, and that the same is payable at the office of the Company, in the City of Stratford, on and after Thursday, the 2nd day of January next. The transfer books will be closed from the 16th to 30th instant, inclusive. By order of the Board.

WM. BUCKINGHAM, Manager.

Arcanum Loan and Savings Association.

The Shareholders of the above Association are hereby notified that the second annual meeting for the presentation of the Financial Statements and for the election of Directors, and other purposes, will be held at the office of the Association, 41 Church Street, Toronto, on Tuesday, the 14th January, 1890, at the hour of 8 o'clock p.m.

By order,
A. J. PATTISON, Secretary.

Toronto, Ont., Dec. 5, 1889.

ochre, \$2.00 to 2.50.
50 feet for first break.
Wool.—There has trading altogether in per pound, and stock Australian, 20 to 22c.; C firm. Foreign adv market.

TORONTO

CATTLE.—At the have had a series of better quality, and Lams are wanted quality, but rough sell. There is only Hogs are bringing to 4.25 per cwt.; in

POR
Cem

2,500 Casks
2,000 "
1,000 "
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A. L. ABOVE

MCR

58 Esp

Toronto Agent
Canadian Portland
equal to English Br

IN TH

Polson Iron

OF TO

Notice is hereby resolution of the the undersigned by the company for affairs and distribution. The creditors of claims thereon, a

22nd Day

to send by post Christian and surr the full part claim their accounts and any held by the undersigned will pany amongst the regard to the claim then notice.

Liquidator of the
Dated at Toronto

Notice

That application the Parliament of several Acts relating to the City of Toronto, powers from \$350 the right of the value of \$70,000 firming or re- entered into by for or holders issued by them, the Act respecting Statutes of Canada or securities issued such other power empower the said their debentures objects for which same. And for of

BEATTY, CHA

Sol

Dated at Toronto

Continued.

D, MERRITT & SHEPLEY,
S. & C.,
10 Toronto Street,

H. MACDONALD, Q.C.
J. F. SHEPLEY
A. C. DONALD,
L. M. LAKE.

90; galvanized
ands, 5 1/2c.; More-
oke, No. 24, 6 1/2c.;
large sizes. Hoops
\$2.75; Stafford-
mon sheet iron,
3.50; heads, \$4;
lead per 100 lbs.,
shot, \$6.00 to
to 12c.; spring,
leigh shoe, \$2.50
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26 to 27c.; ingot
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18 to 19c.;
8, \$2.60 per 100

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TSHORE,
Toronto.
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NDRY IRON.

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York County Bank,
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R. M. WELLS,
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ANTS.
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an. Highest refer-
Times, Toronto.

Co. of Ontario.
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dividend at the rate
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HAM, Manager.

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bove Association are
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Financial Statements
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ce of the Association,
Tuesday, the 14th
f 8 o'clock p.m.
ISON, Secretary.

ochre, \$2.00 to 2.50. Window glass, \$1.50 per
50 feet for first break: \$1.60 for second break.
Wool.—There has been some moderate
trading altogether in Cape, at from 18 to 19c.
per pound, and stocks are very light; Aus-
tralian, 20 to 22c.; Canadian very scarce and
firm. Foreign advices all show a gaining
market.

TORONTO MARKETS.

TORONTO, Dec. 5, 1889.
CATTLE.—At the Western cattle yards we
have had a series of light supplies of much
better quality, and prices have again advanced.
Lambs are wanted, as also calves of good
quality, but rough and coarse calves will not
sell. There is only a small demand for sheep.
Hogs are bringing very low figures, from \$4
to 4.25 per cwt.; in fact the latter quotation

may be regarded as an outside price, and
something very good will be expected for it.
If the supplies continue moderate and of good
quality, values will again increase next week.
The British markets are a little better.

COAL AND WOOD.—The colder weather has
given such an impetus to trade that merchants
find it impossible to fill the orders as fast as
they are received, and the public may as well
bear this in mind as it may save disappoint-
ment. Prices are unchanged.

DRUGS.—As is usual at the close of the year,
business in this department is easy; only
small lots for immediate use are going out, as
it is not desirable to carry over much surplus
stock into the new year. The movement in
small parcels is, however, tolerably good.
Prices are maintained.

DRY GOODS.—Some improvement can be
reported this week: more orders, more money,

and more cheer are all in evidence among the
dry goods people. This is doubtless largely
because of colder weather, but at the moment
of writing it is thawing again. Since Monday
the demand has been active for heavy woollens
generally; blankets, flannels, overcoatings,
underclothing, gloves for men, wraps of all
kinds, overstockings, cloaks, mantles, under-
vests, plaid and other wool dress goods for
ladies, have been moving briskly. Accounts
received from the country are a little less
"blue" in tone than when we last wrote, and
farmers are bethinking themselves that they
have other things than grain to sell. Salesmen
are out, forcing the season with spring samples
of Canadian goods, but are not getting exten-
sive orders, and we are not sorry. Prices in
Europe are all very firm, the advance in wool
at the London sales and the increased price of
raw silk quite buoying up these markets.
Remittances, which were poor in November,
promise to be better this month.

Fish.—Supplies have been rather short this
week and the demand better; as a consequence
prices though unaltered as yet are much firmer.

PORTLAND Cements.

2,500 Casks	"H. B. & S."
2,000 "	"VECTIS."
1,000 "	"UNION."
500 "	"JOHNSONS."
500 "	"9 ELMS."
600 "	"CHATEAU."
500 "	"R. W."

A. L. ABOVE IN STORE AT TORONTO.

MCRAE & CO.,

58 Esplanade St. East.

Toronto Agent for C. B. WRIGHT & SONS,
Canadian Portland Cement. Quality guaranteed
equal to English Brands.

TO WOOLLEN MANUFACTURERS!

One of the best two-set Mills in Canada has been
placed in our hands for sale at a sacrifice and on
easy terms. Water-power and plenty of water all
the year round. One mile from Railway Station.
First-class local trade and good connection outside.
This property cost to build and develop \$20,000.
Can be secured for \$8,000, one-quarter cash and
balance as desired.

J. B. BOUSTEAD & CO.,

12 Adelaide St. East,

TORONTO.

"OUR NATIONAL FOODS."

TO THE WHOLESALE GROCERS & DRUGGISTS OF
THE DOMINION OF CANADA.

We take pleasure in announcing that our New
Mills are now completed, and we are prepared to fill
orders for goods. The capacity of our New Mills is
from 250 to 300 barrels per day.

Our specialties, such as Desiccated Wheat, Desic-
cated Rolled Oats, Rolled Wheat Flakes, Breakfast
Hominy, &c., are improved and put up in hand-
somer lithographed cartons. Our Gluten Flour
for Diabetes, Baravena Milk Food for Infants, Pre-
pared Barley, Groats, Pea Flour, &c., are the very
choicest, and guaranteed fresh, clean and attractive,
healthy, palatable and nutritious.

We are also manufacturing Granulated, Standard
and Rolled Oatmeals, Wheatlets, Split Peas, &c.,
Bakers' specialties, such as Graham Flour, Rye
Flour, White Corn Flour, Whole Wheat Flour, &c.,
which are very choice.

The Ireland National Food Co., (Ltd.)

Office and Mills:
109 Cottingham St., 134 to 148 Marlborough Ave.
Toronto, Dec. 1st, 1889. (TELEPHONE No. 302.)

IN THE MATTER

—OF THE—

Polson Iron Works Company,

OF TORONTO, Limited.

Notice is hereby given that by an extraordinary
resolution of the shareholders of the said company
the undersigned has been appointed liquidator of
the company for the purpose of winding up its
affairs and distributing its property.

The creditors of the company and others having
claims thereon, are on or before the

22nd Day of January, 1890,

to send by post prepaid to the undersigned their
Christian and surnames, addresses and description,
the full particulars of their claims, a statement of
their accounts and the nature of the securities (if
any) held by them, or in default thereof, he the
undersigned will distribute the assets of the com-
pany amongst the parties entitled thereto, having
regard to the claims of which the undersigned has
then notice.

E. R. O. CLARKSON,

Liquidator of the Polson Iron Works of Toronto, Ltd.
Dated at Toronto, Nov., 19, 1889.

Notice is Hereby Given

That application will be made at the next Session of
the Parliament of Canada for an Act to amend the
several Acts relating to the Board of Trade of the
City of Toronto, and to increase their borrowing
powers from \$350,000.00 to \$500,000.00, and to extend
the right of the said Board to hold lands to the
value of \$7,000,000.00. And to provide for the con-
firming or re-arranging of certain agreements
entered into by the said Board with subscribers
for or holders of Debentures issued or to be
issued by them; And to declare that Section 7 of
the Act respecting interest, Chap. 127 of the Revised
Statutes of Canada, shall not apply to debentures
or securities issued by the said Board. And for
such other powers as may be necessary to fully
empower the said Board to complete and deal with
their debentures, and to carry out the purposes and
objects for which they are empowered to issue the
same, And for other purposes.

BEATTY, CHADWICK, BLACKSTOCK & GALT,

Solicitors for Applicants.

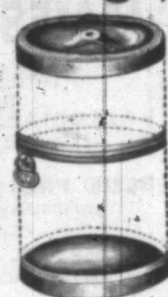
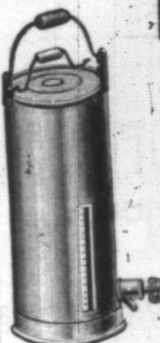
Dated at Toronto this 13th day of November, 1889.

**Milk Can and Creamery Trimmings,
AND BODY STOCK.**

We are prepared to promptly supply these goods
this season in any quantity—Flat or corrugated
centre hoop.

We make and supply everything used by Stove and
Tinware Dealers.

WRITE FOR PRICES AND DISCOUNTS.



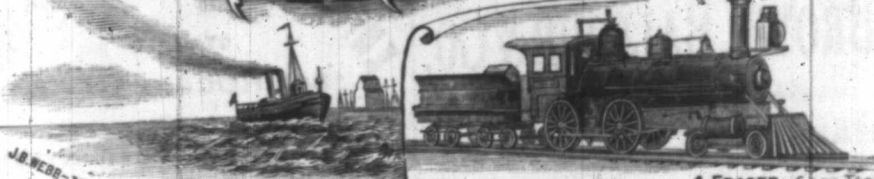
THE McCLARY MANUFACTURING CO'Y,
LONDON, TORONTO, MONTREAL, WINNIPEG.

SUBSCRIBED CAPITAL, \$100,100.
AMOUNT ON DEPOSIT WITH GOVERNMENT OF CANADA, 54,724.

SIR ALEX. CAMPBELL, K.C.M.G. PRES.
(Lieut. Govr. of Ontario)

JOHN L. BLAIKIE ESQ. VICE PRES.

**THE BOILER INSPECTION
and Insurance Company of Canada.**



CONSULTING ENGINEERS.

G.C. ROBB, Chief Engineer. A. FRASER, Secy. Treas.

HEAD OFFICE, 2 TORONTO ST.
TORONTO.

AN EFFICIENT STAFF OF TRAINED INSPECTORS.

Prevention of Accident and Attainment of Economy in use of Steam our Chief Aims.
The only Canadian Steam Boiler Insurance Company licensed.

Leading Wholesale Trade of Hamilton.

Knox, Morgan & Co.

Wholesale Dry Goods Importers,
HAMILTON, Ont.

STOCK, both IMPORTED and DOMESTIC, now ready for inspection, and very COMPLETE in all departments.

SPECIAL VALUES IN CLOAKINGS, SEAL-ETTES, ASTRACANS and BEAVERS in all Shades.

DRESS GOODS in all the new Fabrics, TRIMMINGS TO MATCH.

LINENS, MELTONS and WINCIES fully assorted.

GENTS' FURNISHINGS, HOSIERY, GLOVES, SMALLWARES & AMERICAN NOTIONS IN GREAT VARIETY.

PIC IRON.

We offer for sale the following brands of Pig Iron ex-yard at Montreal, Toronto and Hamilton:

- | | |
|--------------------|------------------|
| No. 1 SHOTTS. | No. 1 SUMMERLEE. |
| " 1 CARBROE. | " 1 MIDELESBORO |
| " 3 MIDDLESBORO | " 3 HARRINGTON |
| BROKEN CAR WHEELS. | HEMATITE. |

We also offer the following brands of Southern Pig Iron, which have been tested and found equal in every respect to Scotch iron, viz:

- "ROCKWOOD." "CITICO." "PIONEER."

Try a car load as sample. Quotations delivered at all stations on application. Scotch and American iron strong and advancing daily.

ADAM HOPE & CO.,
HAMILTON.
October 28th, 1889.

JAMES TURNER & CO

HAMILTON, ONT.

VALENCIAS.
Prime Off Stalks, best brands.
Garrett's Finest Ondura Layers.

BLUE FRUIT.
London Layers, Black and Blue Baskets.
Choicest Dehesa Boxes and Cartoons

CURRENTS.
Barrels, Halves & Cases, Provincial & Filiatra.
Cases and Halves Vostizza.

PRUNES.
Large French 80/85s. in 25 lb. boxes.
Bosnia Cases. Turkey Hhds.

We offer the above finely assorted stock to the trade at low prices. Letter orders always promptly and carefully attended to.

THE B. GREENING WIRE CO.,

(LIMITED.)

Wire Manufacturers & Metal Perforators
VICTORIA WIRE MILLS,
HAMILTON, ONTARIO.

BROWN, BALFOUR & Co.

WHOLESALE GROCERS,
HAMILTON, - - - ONT.

NEW CROP TEAS,
All kinds and Grades.
New Valencia Raisins
FIRST SHIPMENT.
Sugars, Syrups, Molasses.

Present indications point to more activity next week, and if the supplies do not come in with more regularity, an increase in prices will occur.

FLOUR AND MEAL.—The market has shown scarcely any change; the dullness has continued unabated. Patent flours, 90 per cent., have been obtainable at \$4.10 to 4.15 per bbl.; straight rollers at \$3.95 and extra at \$3.65, but no movement reported, and little or no demand heard. Bran—Fairly steady, with cars outside sold at about equal to \$10.50 here. Oatmeal—Dull as ever: small lots slow at \$3.75 for standard and \$4.00 for granulated.

HAY.—Pressed quiet but steady, with cars of timothy—the only sort wanted—worth from \$11 to 11.50 on the track.

GRAIN.—Trade, quiet but generally steady. Wheat—There has been a steady demand at steady prices maintained all through, but offerings rather small. No. 2 fall and No. 2 red winter lying on the Northern sold last week at 80c., with 79c. paid for No. 2 spring on Monday, when 80c. was repeated for No. 2 fall. On Tuesday No. 2 spring on track changed hands at 83c. Manitoban has been advancing; No. 2 hard sold on Monday at 93c. f.o.c., but there were further sales of it at the close at equal to 92½ and 93c., with No. 1 wanted at 94c. on track; at the same time 86c. was bid for No. 2 fall and No. 2 red winter, and No. 2 spring lying outside sold at about equal to 83c. here. The latter grade appears to be plentiful; but all other grades scarce. Oats are quiet with prices unsettled; mixed on track sold last week at 28 and 29c., with white lying outside sold last week at 26 and 27c. At the close white sold at 30c., and mixed at 29c. for cars to arrive. Barley was very dull last week, but seemed somewhat better at the close. On Monday there were sales of extra No. 3 at 41½ and 41c. f.o.c., on Tuesday No. 2 sold at 45½c., and at close extra No. 3 on the spot changed hands at 40c. f.o.c., with cars lying outside sold at prices equal to 40c. here; No. 3 on the spot seemed worth 38c. or thereabouts. Peas in steady demand at advancing prices; cars lying at points west and north sold last week at 55 to 56c and at

the close at 56 and 56½c. Rye sold in round lots on Saturday at 43c. for lots on the G.T.R. west, and 44c. for lots on the G.T.R. east.

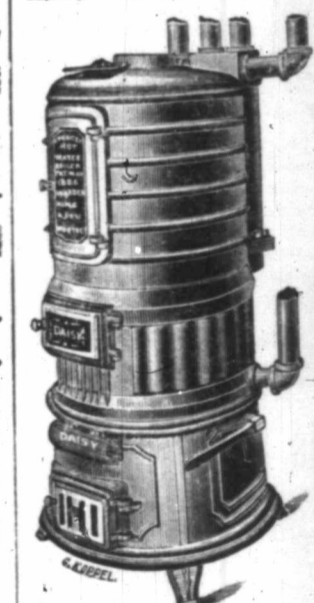
GROCERIES.—Trade is reasonably good; it is naturally rather quiet at this season, but all things considered the movement is very fair, and with settled cold weather and the commencement of sleighing it will rapidly pick up. During the past week there has actually been no change in prices. On Thursday some wholesale houses were quoting sugars at a general advance of ¼c. per pound, but close enquiry failed to establish the fact of any sales being effected at the nominal rise; sugars are very firmly held but prices are unchanged, though they may advance in a day or two. Valencia raisins are very firm, and are being quoted as high as 7c. per pound; all foreign dried fruits are firm and in good demand. Prices of tea are maintained and the movement is fair.



Our travellers are now on the road, exhibiting an elegant line of Spring Samples, and of unusual value. Merchants will consult their interests by withholding orders until they have examined our goods

W. H. STOREY & SON, G. Ove.
Manufacturers,
ACTON, ONT.

THE CHARLES STARK COMPANY, Ltd.
IMPORTERS,
WHOLESALE & RETAIL DEALERS IN
Firearms, Ammunition, Watches,
Diamonds & General Merchandise.
Manufacturers of Jewelry, Gold & Silver Watch Cases.
Publishers and proprietors of "Forest and Farm," a weekly paper devoted to the interest of Field Sports and Agriculture.
48, 50 & 52 CHURCH ST., & 21 COURT ST.,
Send for our Illustrated Catalogue. TORONTO.



WARDEN KING & SON.
Manufacturers
of
Spencer's Patent "Daisy" Hot Water Boiler.
In sizes to suit Colleges, Convents, Churches, Public - School Buildings, and Residences of all kinds and descriptions.
Send for Price Lists and Testimonials to any of the leading steam-fitters in Canada, or to the manufacturers.
637 CRAIG ST.
MONTREAL.

Leading Wholesale Trade of Hamilton.

THE ONTARIO COTTON CO.,

HAMILTON, ONT.

MANUFACTURERS OF
Cottonades, Shirtings, Denims, Tickings, Awnings, and Ducks.

Special Ducks for Agricultural Implement Makers.

DUNCAN BELL, Agent, - MONTREAL.
J. E. McCLUNG, Agent, - TORONTO.

KNIVES, FORKS AND SPOONS
STAMPED
1847 ROGERS BROS.
ARE
GENUINE AND GUARANTEED
BY
Meriden Britannia Co.
THE
LARGEST SILVER PLATE MANUFACTURERS IN THE WORLD

THE "MONETARY TIMES,"
This Journal has completed its twenty-second yearly volume, June to June, inclusive.
Bound copies, conveniently indexed, are now ready. Price \$3.50.
72 CHURCH ST., TORONTO.

Coffee is very q...
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the movement is fair.

KING'S GLOVES
BY THE VAN

CONTINENT

w on the road, exhibiting an
Samples, and of unusual
consult their interests by
they have examined our goods

SON, Manufacturers,
N, ONT.

TARK COMPANY, LTD.
PORTERS,

RETAIL DEALERS IN
tion, Watches,
General Merchandise,
Gold & Silver Watch Cases,
ctors of "Forest and Farm,"
voted to the interest of
and Agriculture.

H ST., & 21 COURT ST.,
and Catalogue.] TORONTO.

WARDEN
KING & SON.

Manufacturers
of—
Spencer's
Patent "Daisy"
Hot Water
Boiler.

In sizes to suit
Colleges,
Convents,
Churches,
Public - School
Buildings,
and Residences
of all kinds
and descriptions.

Send for Price
Lists and Testi-
monials to any of
the leading steam-
fitters in Canada,
or to the manu-
facturers.

637 CRAIG ST.
MONTREAL.

ETARY TIMES,"

Completed its twenty-second
o June, inclusive.

veniently indexed, are now

ST., TORONTO.

Coffee is very quiet, and the same remark
applies to canned goods. Rice, tapioca, etc.,
are steady in price and finding a fairly ready
sale. Syrups and molasses are in ample sup-
ply, and prices strong. Tobaccos and liquors
are all in fair demand at unchanged prices. A
despatch from New York just received says
about sugar:—"Sugars are very strong, with
cost on raw steadily creeping up, and refined
selling well."

HIDES AND SKINS.—Have been fairly active.
Hides—Green hides have declined a 1/2c.
closing with No. 1 inspected at 4 1/2c.; offerings
large but of good quality; cured have sold by
car at 5c, during the week, closing unsettled in
consequence of the fall in green. Calfskins—
Green not offered; cured not wanted; prices
nominal. Sheepskins—In good supply and
fairly active, but somewhat unsettled; green
appear to have sold about \$1, and country lots
at 75 to 80c.

Hors.—I. active; trade lots offered, but
buyers and sellers apart on them; the only
movement has been in single bales, which
have sold at 15 to 18c. for choice new and 10
to 12c. for choice yearlings.



TENDERS.

CORPORATION DEBENTURES

Town of Parkdale, now part
of City of Toronto.

Tenders, per registered post or personal delivery,
will be received at the City Treasurer's Office, up to
5 o'clock p.m. of

Thursday, 19th December, 1889,

addressed to Ald. McMillan, chairman of the
Executive Committee of the City Council, for the
purchase of the following issues of Debentures of
the late Town of Parkdale, now a portion of the
City of Toronto, bearing interest at four per cent.
per annum, issued under by-laws of the late Town of
Parkdale, aggregating an amount of

\$74,847.74,

and further specified as follows:—

1. Redeemable in thirty years, issued for
water-work construction.....\$20,000 00
2. Redeemable in twenty years, issued for
school purposes.....13,750 00
3. Redeemable in twenty years, issued for
the erection of a fire hall.....2,300 00
4. Redeemable in ten years, issued for con-
struction of a permanent roadway.....2,600
5. Redeemable in twenty years, issued for
Local Improvement Works and services.....4,168 24
6. Redeemable in fifteen years, issued for
Local Improvement Works and services.....7,277 15
7. Redeemable in ten years, issued for Local
Improvement Works and services.....24,752 92

Total as above.....\$74,847 74

The Town of Parkdale was annexed to the City of
Toronto in March last, and the debts and obliga-
tions of said Town, including the foregoing issues of
debentures became the debts and obligations of the
said City.

The debentures are made payable in currency at
the Standard Bank in this city, with interest coupons
attached thereto, payable half-yearly.

Tenders to be endorsed "Tender for Town of Park-
dale Debentures." They shall name a sum reaching
or exceeding \$101.50 for each \$100, exclusive of
accrued interest, the said sum of \$101.50 being the
minimum price at which a tender can be made.
Parties may tender for one or more of the whole of
the issues, and are requested to furnish names of
personal or corporate security for the fulfilment of
their tenders if accepted.

The debentures will be delivered to the successful
tenderers at the City Treasurer's office, Toronto, and
the names of unsuccessful tenderers will not be
made public.

The office of the undersigned will be open till 5
o'clock on the 19th December. Tenders received
after that hour will not be considered.

The highest or any tender not necessarily ac-
cepted.

Further particulars may be obtained at the City
Treasurer's office.

R. T. COADY, City Treasurer.

City Treasurer's Office, Toronto, Nov. 29th, 1889.

THE WHITE LEAD ASSOCIATION OF CANADA.

This Association was formed for the protection of consumers against adulteration of White Lead
sold as pure. There is no combination of prices. Buyers are warned against certain brands of White
Lead now being sold, bearing labels marked "Genuine" and "Pure," which are heavily adulterated.
Each package of "Canadian Standard White Lead" is guaranteed Pure Lead and Oil, and bears the
following label:—

30 ST. JOHN STREET, CANADIAN STANDARD.



MONTREAL

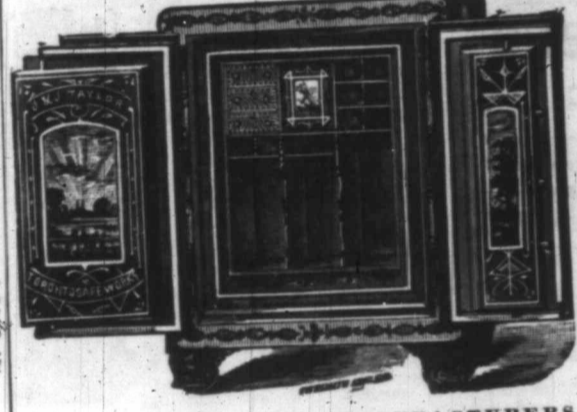
THE WHITE LEAD PAINT CON-
TAINED IN THIS PACKAGE IS
GUARANTEED BY THE WHITE
LEAD ASSOCIATION OF CANADA
TO BE ABSOLUTELY PURE.

John Darling
Secy of the Association.

Insist upon this Label and you are safe.

Manufactured by the following firms, who have the right to use the Association Label:—
Ontario Lead & Farb Wire Co., Ltd. A. G. Peuchen Co., Ltd. Toronto Lead & Color Co.
Elliot & Co. Sanders & Co., Toronto. Baylis Manufacturing Co. Ferguson
Alexander & Co. Montreal Rolling Mills Co. McArthur, Cornelle & Co. A. Ramsay
& Son, Montreal.

**J. & J. TAYLOR,
TORONTO SAFE WORKS**



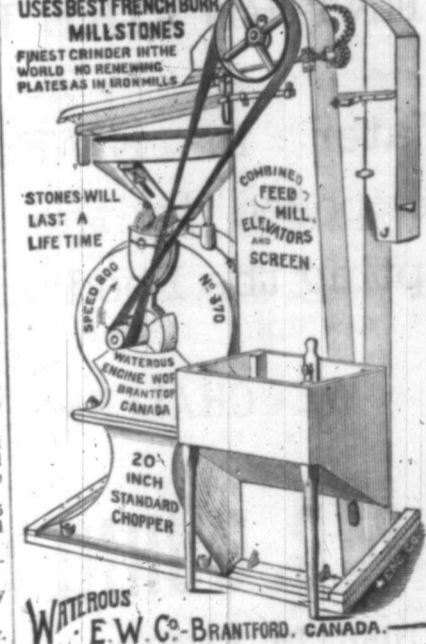
**ESTABLISHED
1855.**

**MANUFACTURERS OF
ALL KINDS OF FIRE AND BURGLAR PROOF SAFES.**

PRISON LOCKS AND JAIL WORK A SPECIALTY.

We call the attention of Jewellers to our new style of Fire and Burglar Proof Safes,
specially adapted for their use.

STANDARD CHOPPING MILLS.



**USES BEST FRENCH BURR
MILLSTONES**
FINEST CRINDER IN THE
WORLD NO REMOVING
PLATES AS IN IRON MILLS

**STONES WILL
LAST A
LIFE TIME**

**COMBINED
FEED
MILL,
ELEVATORS
AND
SCREEN.**

**WATEROUS
ENGINE WORKS
BRANTFORD
CANADA**

**20
INCH
STANDARD
CHOPPER**

**WATEROUS
E.W. CO. - BRANTFORD, CANADA.**

Joseph Maddaugh writes from Morrison P.O., Ont.,
Nov. 26, 1889:

Now that I have purchased from you one of your
Standard French Burr Chopping Mills, turning in
on it as part pay my iron grinder, I have no objec-
tion to tell you that the plates used in the iron
grinder cost \$2, and latterly but \$1 per pair. I used
over \$50 worth last winter. Occasionally a plate
would last a week, but sometimes not over two or
three hours. The price of the mill was \$65; much
cheaper than yours, but in the end it was a very
much dearer mill. I am satisfied that iron grinders
are only suitable for farmers who have a very
small amount of chopping to do for their own use.

Dr. I. Comeau, Maniwaki, Que., Nov. 23, 1889:

I would feel inclined to apologize for not writing
sooner, had I not been too busy and my desire to
give the 20 inch Standard Chopping Mill a fair trial
before writing. I am most happy to state that I am
entirely satisfied with the mill; it is doing splendid
work.

We have repaired five Iron Grinders this
month, and have them for sale from \$15 to
\$30, with new plates all in good order.

IRON AND HARDWARE.—Again we have some changes in price to report. Business has been a little more quiet during the week. Merchants are, in consequence, able to give more steady quotations, though they will not accept orders for future delivery at current prices. Payments are tolerably satisfactory. It will be seen by consulting our list of prices that a good many slight advances have occurred. While pig is unchanged we quote Nova Scotia bar higher at \$2.75; iron wire higher as per list, No. 12 \$3.00; iron pipe 50% off list; cast steel boiler plate, \$3.10, 3.15, and 3.25 for various sizes, as in our price current; horse shoes, \$3.75; tin plates are 25 cents higher in cokes.

LEATHER.—While the volume of trade marks a good seasonable average the leather trade is very quiet; the movement consists entirely of small lots. Stocks in boot and shoe men's hands are low and purchases are being made only for immediate requirements. Heavy Spanish and harness leathers continue in fair demand. Little practical change is probable until after Christmas, as stock-taking is now the principal occupation of the factories. It is satisfactory to be able to say that business for the year just closing, while not more than moderately good, will bear favorable comparison with that of the preceding twelve months.

PAINTS AND OILS.—There is a much firmer feeling in turpentine, and though the price has not actually advanced it will probably do so early next week; it is now quoted at 69 and 70c. The best linseed oils are 67 and 70c. per gal. for raw and boiled respectively. All other quotations are unchanged.

POTATOES.—Cars have continued in fair demand with sales at 52 to 55c., which prices would probably have been repeated at the close.

PETROLEUM.—Trade is active and prices firm, but as yet unchanged.

BUFFALO ROBES FOR SALE.

An excellent imitation in Buffalo Brown and Wolf Grey is manufactured by NEWLANDS & CO., Galt, (patented and registered in Canada and the United States.

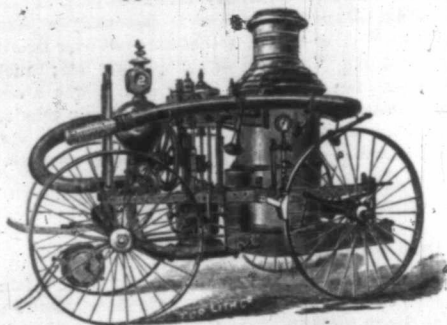
Are made in three sizes, and are heavily lined with Imitation Lambskin. They combine warmth with durability and handsome appearance.

W. H. STOREY & SONS,
Acton, Ont., Sole Agents for Canada.

NEWLANDS & CO., GALT, CANADA.

STEAM FIRE ENGINES

The Best & Cheapest Fire-Fighting Appliances known.



VARIOUS SIZES. COMPLETE OUTFITS.

Guaranteeing maximum power, efficiency and durability, at minimum cost. Will compete in any town with any maker (own expense), to prove these representations. Also Water Works built under same guarantee—See Warton System lately completed by us.

JOHN D. RONALD,
BRUSSELS, ONTARIO.

LONDON MACHINE TOOL COMPANY,
LONDON, ONT.
MANUFACTURERS OF
IRON & BRASS WORKING MACHINERY.

L. A. MORRIS ON, WITH A. R. WILLIAMS,
General Agents, Toronto.



CLINE'S
PORTABLE
Foot Heater.

Over 500,000 in use in Canada and the United States.
Ten Hours' Solid Comfort for Two Cents.
Invaluable for use in all sorts of vehicles, in the household, and in stores and offices.

Now is the time to send in your orders. Write for samples and prices to
THE CLINE MANUFACTURING COMPANY,
28 Front St. West, Toronto.
AGENTS WANTED. SEND FOR CIRCULARS.

NOW IS THE TIME TO ORDER

HESSIN'S
Standard Mincemeat,

The Best in the Market, in 5, 9,
28 and 48 lb. pails.

HESSIN'S
NEW
SEASON
CANDIED PEELS,

Superior in Quality & Lowest in Price.

W. HESSIN,

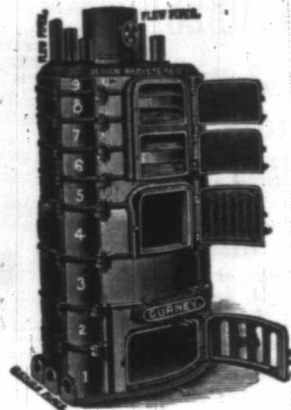
MANUFACTURER OF

Fine Biscuits & Pure Confectionery.

7 FRONT ST. E., TORONTO.

"GURNEY"
HOT WATER HEATER.

THE
BEST.



THE
CHEAPEST.

THE ONLY ONE HAVING A WATER BASE.

Water through the
ENTIRE FIRE POT SURFACE.

Water in **EVERY SURFACE**
exposed to the atmosphere ex-
cepting the Feed and Cleaning Doors.

WE CHALLENGE COMPARISON.

E. & C. GURNEY CO., Limited,

TORONTO, HAMILTON, MONTREAL & WINNIPEG.

PROVISIONS.—Have been steady. Butter offerings h what, but are fully sufficient. These have sold fairly well. Tub and pails of fair yellow side; common slow, obtain choice and well-packed h sale at 15 to 16c.; poor is figure. Cheese continues 11c. for small lots of scarce and unsettled at trade lots wanted at 21c., at 22c., but lined abunda 16 to 18c. Pork—Mess \$14.00 to 14.5c per brl. fo is rather easy as new cur long-clear has sold in ton 8c. per lb.; Cumberland good demand and stead active at 11c. and bel 11 to 11c. Hams h freely in small lots smoked, closing with offe Lard—More active; tra sold at 8c., and small h at 9 to 9c.; nothing doi Rather easier at the cl made at \$5.70 to \$5.75 p obtainable at these fig Trade lots have sold at side, with dealers selling evaporated ver quiet, have sold in small parce **SALT.**—Liverpool inac inal. Canadian has so for coarse, at \$1.32 for l dairy on track with sm \$1.40, and quarter-sack **TALLOW.**—In full sup before at 5 to 5c., and with rough unchanged **WOOL.**—Has been in prices. Fleece scarce, good merchantable are rejected at 17 to 18c. active; a lot of 15,000 extra changed hands in lbs. at 29 to 30c., with these prices.

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54 & 56 W
TO
COMMISSION
TEAS. CO
MAITLAND
OWEN
Forwarders & C
DE
PRESSED B
SU
LUMBERMEN & CONTRA
J. W. MAITLAND

Provisions.—Have been unusually fairly steady. Butter offerings have fallen off somewhat, but are fully sufficient even of selections. These have sold fairly well at 10 to 17c. per lb.; medium very quiet, save that one lot of 100 tubs and pails of fair yellows sold at 14c. outside; common slow, obtainable at 10 to 12c. Box-lots of rolls in good supply, but when choice and well-packed have found a ready sale at 15 to 16c.; poor is hard to sell at any figure. Cheese continues unchanged at 10½ to 11c. for small lots of choice. Eggs—Fresh scarce and unsettled all week, closing with trade-lots wanted at 21c., and dealers selling at 22c., but limed abundant and ranging from 16 to 18c. Pork—Mess has sold quietly at \$14.00 to 14.50 per brl. for small lots. Bacon is rather easy as new curing comes forward; long-clear has sold in tons and cases at 7½ to 8c. per lb.; Cumberland held at 9c.; rolls in good demand and steady at 9c.; backs inactive at 11c., and bellies rather easier at 11 to 11½c. Hams have been going off freely in small lots at 11½ to 12c. for smoked, closing with offerings on the increase. Lard—More active; trade lots of tubs have sold at 8½c., and small lots of tubs and pails at 9 to 9½c.; nothing doing in imported. Hogs—Rather easier at the close, when sales were made at \$5.70 to \$5.75 per 100 lbs., with more obtainable at these figures. Dried apples—Trade lots have sold at 5 to 5½c. per lb. outside, with dealers selling small lots at 5½ to 6c.; evaporated very quiet, but some choice new have sold in small parcels at about 10c. SALT.—Liverpool inactive and almost nominal. Canadian has sold in car lots at 63c. for coarse, at \$1.32 for barrelled, and \$1.20 for dairy on track, with small lots of barrelled at \$1.40, and quarter-sacks of dairy at 45c. TALLOW.—In full supply; rendered taken as before at 5 to 5½c., and trade lots held at 5½c., with rough unchanged at 2c. WOOL.—Has been in good demand at firm prices. Fleece scarce, but a few small sales of good merchantable are quoted at 22c. and of rejected at 17 to 18c. per lb. Super fairly active; a lot of 15,000 lbs. sold at 24c. and extra changed hands in lots of 5,000 and 1,200 lbs. at 29 to 30c., with more pulled wanted at these prices.

Storage and Commission.

STORAGE, IN BOND OR FREE.

ADVANCES MADE.

MITCHELL, MILLER & CO.

Warehousemen,

45 & 91 Front Street East, TORONTO.

STORAGE.

WILLIAMSON & LAMBE,

54 & 56 Wellington St. E.,

TORONTO.

COMMISSION MERCHANTS.

TEAS. COFFEES. SUGARS.

MAITLAND & RIXON,

OWEN SOUND.

Forwarders & Commission Merchants.

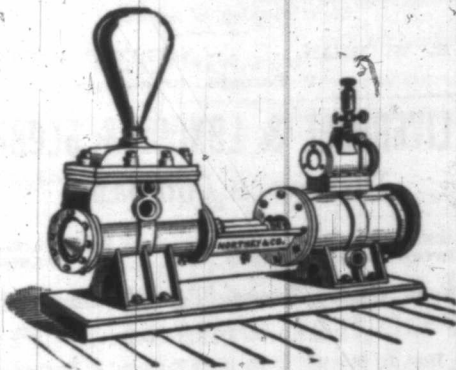
DEALERS IN PRESSED HAY, GRAIN AND SUPPLIES.

LEMBERMEN & CONTRACTORS' SUPPLIES A SPECIALTY
J. W. MAITLAND. H. RIXON.

THE OSHAWA MALLEABLE IRON CO.

MANUFACTURERS OF
MALLEABLE IRON,
CASTINGS
TO ORDER FOR ALL KINDS OF
AGRICULTURAL IMPLEMENTS,
AND MISCELLANEOUS PURPOSES.
OSHAWA, CANADA.

SINGLE & DUPLEX Steam & Power Pumps



For Boiler Feeding, Fire Protection, Water Supply, Mining Use, etc.

All our Pumps are of the latest and best design, the result of long and valuable experience in the Canadian pump trade.

Independent Air Pump Condensers For prices and particulars write for Catalogue.

NORTHEY & CO., TORONTO, ONT.

Office & Works:

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BRANTFORD AND PELEE ISLAND.

J. S. HAMILTON, President.

J. S. HAMILTON & CO.

BRANTFORD, ONT.

Sole Agents for Canada

GOLD MEDAL, PARIS, 1878.

JOSEPH GILLOTT'S STEEL PENS.
Sold by all dealers throughout the World.

SPOONERS COPPERINE

FOR MACHINERY BEARINGS ANY WEIGHT OR MOTION GUARANTEED

MADE BY ALONZOW SPOONER, PORT HOPE ONT.

NEVER FAILED

THE ÆTNA LIFE INSURANCE COMPANY.

PAYMENTS TO POLICY-HOLDERS

During the past Twenty-One Years. Also showing the Increase of Assets from year to year.

Year.	Paid for Death Losses, Matured Endowments and Annuities.	Paid for Purchased and Surrendered Policies.	Paid for Dividends to Policyholders.	Total Payments to Policyholders.	Assets at End of Year (New York Report.)
1868	\$ 855,035	\$ 434,570	\$ 408,620	\$1,696,225	\$10,415,300
1869	983,063	621,723	662,232	2,437,018	13,237,458
1870	1,183,379	1,598,469	746,307	3,528,155	14,816,782
1871	1,186,714	1,906,189	704,128	3,797,031	16,193,384
1872	1,346,969	1,367,502	1,052,021	3,766,492	17,608,185
1873	1,572,936	1,727,751	621,226	3,922,013	18,946,579
1874	1,322,621	2,067,899	893,872	3,804,392	20,429,864
1875	1,538,479	1,315,545	599,570	3,453,594	21,822,902
1876	1,620,424	1,106,422	626,790	3,353,636	23,194,555
1877	1,739,556	1,118,438	560,895	3,418,891	24,050,578
1878	1,710,559	716,980	522,978	2,950,517	25,006,896
1879	2,155,713	366,152	513,068	3,034,933	25,503,138
1880	1,907,923	284,009	507,086	2,699,018	26,403,441
1881	1,955,745	229,199	506,535	2,679,479	26,986,526
1882	1,730,429	224,267	506,244	2,460,940	28,018,029
1883	1,954,422	305,177	522,229	2,781,828	29,017,935
1884	2,117,627	313,085	530,015	2,960,728	29,682,926
1885	2,272,375	299,806	547,260	3,119,472	30,499,508
1886	2,072,538	352,506	552,920	2,978,924	31,463,988
1887	2,141,132	309,433	575,094	3,025,659	32,550,688
1888	2,227,998	301,568	591,563	4,044,022	33,743,010

From the above statement it is evident this strong and reliable company is becoming, every year, more and more worthy of the highest confidence for Life Insurance. It has now \$120.75 on hand for every \$100 of liabilities. And for each \$1,000 of policy liability, it has \$268.00 accumulated.

The following statement embraces important information respecting its progress during the past seven years:—

Year.	GENERAL BUSINESS.			CANADIAN BUSINESS.		
	New Assurances.	Total Insurance in Force.	Total Premium Income.	Total Insurance in Force.	Premiums Received.	Paid for Death and Endowment.
1882	\$8,197,565	\$2,928,820	\$2,519,437	\$13,093,994	\$505,524	\$154,854
1883	8,255,843	85,040,335	2,719,350	14,366,409	575,994	188,958
1884	6,905,761	84,663,591	2,668,320	14,833,319	578,760	206,003
1885	9,437,641	87,791,343	2,845,491	15,811,635	632,445	222,069
1886	11,163,504	92,362,969	3,090,012	17,004,560	658,519	226,728
1887	12,028,992	97,372,334	3,301,345	17,837,244	719,285	282,667
1888	13,531,609	102,904,303	3,405,265	18,245,768	706,630	344,840

Reader, before closing your application with any company for an insurance of \$1,000 or \$25,000, or any sum between, consult the Rates of the above sterling Company, and learn what it is able to do for you. It will be money in your pocket. Write to the undersigned for particulars, or for an agency for your section of country.

W. H. ORR & SONS, Managers, WESTERN CANADA BRANCH OFFICE, Cor. Toronto and Court Sts., TORONTO

Insurance.

North British and Mercantile

FIRE & LIFE

INSURANCE COMP'Y,

ESTABLISHED 1809.

Head Office for Canada, - Montreal.

DIRECTORS:
GILBERT SCOTT, Esq. W. W. OGILVIE, Esq.
ARCHL. MACNIDER, Esq.

R. N. GOOCH,
H. W. EVANS,
F. H. GOOCH. } Agents,
26 Wellington St. E., TORONTO.

Telephone No. 423, Office.
1081, Residence Mr. Gooch.
3034, " Mr. Evans.
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Head Office for the Dominion, Montreal.

THOMAS DAVIDSON,
Manag. Director.

October 25th.

LARGE PROFITS!

On Fifteen Year Tontine Dividend Policies recently settled by the

NEW YORK LIFE INSURANCE CO.

Based upon Policies of \$10,000 each.

Kind of Policy.	Cash Value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year.
Ordinary Life	30 \$ 3,515 10	\$ 8,500 00
" "	40 5,137 40	9,750 00
" "	50 7,966 90	12,150 00
20-Year Endowment.	30 10,126 90	24,490 00
" "	40 10,666 80	20,900 00
" "	50 12,153 70	18,530 00
15-Year Endowment.	30 14,992 00	36,250 00
" "	40 15,584 60	29,600 00
" "	50 17,162 00	26,900 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
General Manager for Canada.

HEAD OFFICE—25 St. John street MONTREAL.
BRANCH OFFICE—London & Canadian Loan Build'g. Bay Street, TORONTO.

THE EQUITABLE LIFE ASSURANCE SOCIETY.

CONDENSED STATEMENT.

January 1, 1889.

ASSETS,	\$95,042,922.96
LIABILITIES, 4%	\$74,248,207.81
SURPLUS,	\$20,794,715.15
NEW ASSURANCE,	\$153,933,535.00
OUTSTANDING ASSURANCE,	\$549,216,126.00
INCOME,	\$26,958,977.59
SURPLUS EARNED IN 1888,	\$5,067,123.68
PERCENTAGE OF ASSETS TO LIABILITIES,	128
INCREASE IN SURPLUS,	\$2,690,460.30
INCREASE IN INCOME,	\$3,718,128.30
INCREASE IN ASSETS,	\$10,664,018.11

HUGH C. DENNIS, Manager for the Province of Ontario.
26 Toronto Street, - Toronto.

Insurance.

Standard Life Assurance Co.

ESTABLISHED 1825.

Policies issued before November 15th will participate in one year's share of profits over later entrants.

Class H. Policies are free from restriction of any kind, the contract making the sum assured payable without the smallest doubt, age being admitted on the Policy.

W. M. RAMSAY,
Manager for Canada.

CHARLES HUNTER,
Superintendent of Agencies.

R. W. DEAN, - - - TORONTO AGENT,
9 Toronto Street.

LIVERPOOL & LONDON & GLOBE

Insurance Company.

Invested Funds \$38,814,254
Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; Edmond J. Barbeau, Esq., Wentworth J. Buchanan, Esq.
Risks accepted at Lowest Current Rates.
Dwelling Houses and Farm Property Insured on Special Terms.

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MUTUAL

FIRE INSURANCE COMP'Y

of the County of Wellington.

Business done on the Cash and Premium Note system.

F. W. STONE, President
CHAS DAVIDSON, Secretary.

HEAD OFFICE, - - - GUELPH, ONT.

IMPERIAL FIRE INSURANCE CO.

OF LONDON,

(ESTABLISHED 1803.)

E. D. LACY, Resident Manager for Canada.

Company's Building, 107 St. James St., MONTREAL.

Subscribed Capital..... £1,200,000 Stg.
Paid-up Capital..... 300,000 "
Total Invested Funds, over ... 1,550,000 "

Toronto Agency—ALF. W. SMITH.

CITIZENS'

Insurance Company

OF CANADA.

HON. J. J. ABBOTT, P.C., Q.C., PRESIDENT.
ANDREW ALLAN, VICE-PRESIDENT.
GERALD E. HART, GENERAL MANAGER.
WILLIAM SMITH, SEC. TREAS.

Capital and Assets, - - - \$1,606,069 00
Income, 1888, - - - - \$484,333 00
Losses Paid to 1st Jan., 1889, - - - - \$3,200,310 00

The Stock of this Company is held by many of the wealthiest men in Canada.

LOSSES PROMPTLY & EQUITABLY ADJUSTED.

FIRE. LIFE. ACCIDENT.

MALCOLM GIBBS, CHIEF AGENT, TORONTO CITY.
IRA B. THAYER, LIFE GEN'L AGT., ONTARIO WEST.
A. L. EASTMURE, ACCIDENT SUPERINTENDENT.
TORONTO OFFICES—4 WELLINGTON ST. E.
—Telephone 1557.—
DR. H. L. COOK, LIFE GENERAL AGENT—EAST ONTARIO, OFFICE, NAPANEE.

The "Gore" Fire Ins. Co.

Established 1836.

Risks taken on Cash or Mutual Plans.

PRESIDENT, HON. JAMES YOUNG.
VICE-PRESIDENT, A. WARNOCK, Esq.
MANAGER, - - - R. S. STRONG.
HEAD OFFICE, - - - GALT, ONT.

Insurance.

NORTH AMERICAN

Life Assurance Co.

INCORPORATED BY SPECIAL ACT OF THE DOMINION PARLIAMENT.

FULL GOVERNMENT DEPOSIT.

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HON. ALEXANDER MORRIS, M.P.P., and JOHN L. BLAIKIE, Esq., Pres. Can. Landed Credit Co., Vice-Presidents.
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Alphonse Desjardins, Esq., M.P., Montreal.
Hon. D. A. Macdonald, ex-Lieutenant-Gov. of Ontario
Andrew Robertson, Esq., Pres. Mont'l Harbor Trust
L. W. Smith, Esq., D.C.L., Pres. Building & Loan Ass.
J. K. Kerr, Esq., Q.C. (Messrs. Kerr, Macdonald, Davidson & Patterson).
John Morison, Esq., Governor British Am. Fire A. Co.
E. A. Meredith, Esq., LL.D., Vice-President Toronto Trusts Corporation.
A. H. Campbell, Esq., Pres. British Can. L. & In. Co.
D. Macrae, Esq., Manufacturer, Guelph.
E. Gurney, Esq., Director Federal Bank of Canada
H. H. Cook, Esq., M.P., Toronto.
John N. Lake, Esq., Broker and Financial Agent.
Edward Galley, Esq., Alderman
B. B. Hughes, Esq. (Messrs. Hughes Bros., Wholesale Merchants).
James Thorburn, Esq., M.D., Medical Director.
James Scott, Esq., Merchant, Director Dominion Bk
Wm. Gordon, Esq., Toronto.
Robert Jaffray, Esq., Merchant.
Hugh McLennan, Esq., Pres. Mont'l. Transp'n Co.
W. McCABE, Esq., LL.B., F.I.A., Managing Director

BRITISH EMPIRE

MUTUAL

Life Assurance Comp'y

OF LONDON ENGLAND,
ESTABLISHED 1847.

CANADA BRANCH, - MONTREAL.

Canadian Investment nearly \$700,000.

ACCUMULATED FUNDS.

1857	\$ 565,000
1865	1,185,000
1873	2,310,000
1881	4,210,000
1883	4,780,000
1885	5,304,000
1888	6,386,000

General Manager, - - - F. STANCLIFFE.
General Agents, Toronto,
J. E. & A. W. SMITH.

GUARDIAN

Fire and Life Assurance Company

OF LONDON, ENGLAND.

Paid-up Capital, One Million Pounds .Stg
Capital Subscribed, \$10,000,000
Invested Funds, 20,210,000

Gen. Agents for { ROBT. SIMMS & CO. } Montreal.
Canada, { GEO. DENHOLM,
Toronto—HENRY D. P. ARMSTRONG, 24 Scott St.
Brit. Am. Ass. Co. Bldg.
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FIRE ASSURANCE COMPANY, LONDON.

Established in 1782. Canadian Branch established in 1804. Losses paid since the establishment of the Company exceed \$75,000,000. Balance held in hand for payment of Fire Losses, \$3,000,000. Liability of Shareholders unlimited. Deposit with the Dominion Government (for the security of policy holders in Canada), \$200,000. 35 St. Francois, Xavier Street, Montreal. GILLESPIE, PATTERSON & Co., Agents for the Dominion. LEWIS MOFFATT & Co., Agents for Toronto. R. MACD. PATERSON, MANAGER.

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LONDON & LANCASHIRE

FIRE

INSURANCE COMPANY.

W. A. SIMS, T. M. PRINGLE,
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Wants Agents at Wingham, Brussels and Perth.

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Fire, Life, Marine
Plate Glass

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The attractive fee
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JAMES TROW
Our Policy is s
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giving each in pro
favorably with an
offered, no other.

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TORO
R. WICKER

AMERICAN... ce Co. OF THE DOMINION DEPOSIT. P., ex-Prime Minister M.P.P., and JOHN Can. Landed Credit Montreal. Mont-Gov. of Ontario Mont'l Harbor Trust Building & Loan As. Kerr, Macdonald, British Am. Fire A. Co. President Toronto ish Can. L. & In. Co. Guelph. ral Bank of Canada Financial Agent. es Bros., Wholesale Medical Director. Director Dominion Bk Mont'l. Transp'n Co. Managing Director EMPIRE AL ce Comp'y ENGLAND, 1847. MONTREAL.

early \$700,00 FUNDS. \$ 565,000 1,185,000 2,810,000 4,210,000 4,780,000 5,804,000 6,886,000 F. STANCLIFFE.

DIAN Insurance Company ENGLAND. Million Pounds .84g .. \$10,000,000 .. 20,210,000 MS & CO. Montreal. HOLM. STRONG, 24 Scott St Bldg. itish Whig Building. LESPIE, 20 James St NIX COMPANY, LONDON. dian Branch established the establishment of the Balance held in hand \$3,000,000. Liability of deposit with the Dominion ity of policy holders in rancois, Xavier Street, ATERSON & Co., Agents MOFFATT & Co., Agents ATERSON, MANAGER.

LANCASHIRE RE COMPANY. M. PRINGLE, AGENT, TORONTO. an, Brussels and Perth.

Insurance. QUEEN CITY CHAMBERS 32 CHURCH ST., TORONTO. Fire, Life, Marine, Accident and Plate Glass Insurance.

MILLERS' & MANUFACTURERS' INS. CO.

ONTARIO MUTUAL LIFE ASS'CE CO. FIRE INSURANCE EXCHANGE.

THE TRAVELERS' INSURANCE CO.

HAND-IN-HAND INSURANCE CO.

BRITISH & FOREIGN MARINE INS. CO.

QUEEN CITY FIRE INS. CO. SCOTT & WALMSLEY, UNDERWRITERS.

UNION MUTUAL LIFE INS. CO'Y, PORTLAND, MAINE.

Incorporated - - - - 1848. JOHN E. DEWITT, PRESIDENT. The attractive features and popular plans of this well-known Company present many inducements to intending insurers peculiar to itself. Its Policies are the most liberal now offered to the public; after three years they are Non-forfeitable, Incontestable and free from all limitation as to Residence, Travel, Suicide or Occupation, Military and Naval Service excepted. Its plans are varied and adapted to all circumstances. There is nothing in Life Insurance which it does not furnish cheaply, profitably and intelligibly. Send to the Company's Home Office, Portland, Maine, or any of its agents for publications describing its Main Law Convertible Policy, Class A., or its 7 per cent. Guaranteed Bond Policy, Class A., and other forms of Bond Policies; also for pamphlet explanatory of the Maine Non-forfeiture Law, and for list of claims paid thereunder. Total payments to Policy-holders and their Beneficiaries, more than \$23,000,000.00. Good Territory still open for active and experienced agents.

Insurance. Fire Insurance ! EASTERN ASSURANCE COMPANY OF CANADA. Head Office, - Halifax, N. S.

CAPITAL, - - - - \$1,000,000. Branch Offices at TORONTO, ONT. General Agent. J. H. Ewart, MONTREAL, P. Q. General Agent. C. R. G. Johnson, WIMNIPEG, MAN. General Agent. A. Holloway, ST. JOHN, N. B. General Agent. J. M. Robinson, CHARLOTTETOWN, P. E. I. General Agent. F. W. Hyndman, JOHN DOULL, Esq. President Bank of Nova Scotia.

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THE MUTUAL LIFE INSURANCE CO. Has Paid to Policy-holders since Organization \$272,481,839.82.

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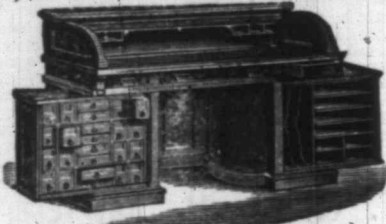
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Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	
Breadstuffs.			Groceries.—Con.			
Flour: (W ^h brl.) f.o.c.	\$ c. \$ c.	Almonds, Taragona.	0 15 0 16	Hardware.—Con.		
Patent (W ^h Wheat)	4 20 4 40	Princess	0 23 0 25	Iron Wire:	\$ c. \$ c.	
" Spring	4 20 4 40	Filberts, Sicily, new	0 09 0 10	No. 1 to 8 1/2 100 lbs.	2 80 0 00	
Straight Roller	3 20 3 25	Walnuts, Bord	0 09 0 10	No. 9	2 85 0 00	
Extra	3 60 3 70	Grenoble	0 12 0 13	No. 12	3 00 0 00	
Superfine	0 00 0 00	Syrups: Common	0 52 0 55	Galv. iron wire No. 6	3 20 0 00	
Strong Bakers'	4 40 4 50	Amber	0 56 0 59	Barbed wire, galv d.	0 05 0 00	
Oatmeal Standard	3 75 0 00	Pale Amber	0 63 0 68	" " painted	0 05 0 00	
" Granulated	4 00 4 10	MOLASSES:	0 45 0 50	Coil chain 3 in.	0 04 0 02	
Rolled Oats	4 00 4 10	RICIN: Arracan	0 02 0 04	Iron pipe	25 to 30 p.c.	
BRAN: W ^h ton	10 50 11 00	Patna	0 42 0 00	Boiler tubes, 3 in.	11 00 00	
GRAIN: L.O.C.			SPICES: Allspice	0 11 0 12	" " galv.	25 to 30 p.c.
Fall Wheat, No. 1	0 88 0 00	Cassia, whole 1/2 lb.	0 13 0 15	Boiler tubes, 3 in.	11 00 00	
" No. 2	0 86 0 00	Cloves	0 30 0 35	" " 3 in.	17 00 00	
" No. 3	0 00 0 00	Ginger, ground	0 25 0 25	STEEL: Cast	0 12 0 14	
Spring Wheat, No. 1	0 83 0 84	" Jamaica, root	0 20 0 25	Boiler plate, 3 in.	3 25 0 00	
" No. 2	0 80 0 00	Nutmegs	0 80 1 00	" " 1/2 in.	3 15 0 00	
" No. 3	0 00 0 00	Mace	1 00 1 10	" " 3/4 in.	3 10 0 00	
Man. hard, No. 1	0 95 0 96	Pepper, black	0 19 0 21	" " 1 in.	3 10 0 00	
" No. 2	0 92 0 93	" white	0 33 0 35	Sleigh shoe	2 50 2 60	
Barley, No. 1 Bright	0 90 0 00	SUGARS:			CUT NAILS:	
" No. 1	0 51 0 52	Porto Rico	0 00 0 00	10 to 60 dy. p. kg 100 lb	2 80 0 00	
" No. 2	0 45 0 46	Jamaica, in hds	0 00 0 00	8 dy. and 9 dy.	3 05 3 10	
" No. 3 Extra.	0 40 0 41	Canadian refined	0 05 0 06	6 dy. and 7 dy.	3 30 3 40	
" No. 3	0 37 0 38	Extra Granulated	0 07 0 07	4 dy. and 5 dy.	3 55 3 60	
Oats	0 29 0 30	Redpath Paris Lump	0 08 0 08	3 dy.	3 80 0 00	
Peas	0 56 0 56	TEAS:			3 dy.	3 80 0 00
Eye	0 45 0 46	Yokoha, com. to good	0 15 0 20	HORSE NAILS:		
Corn	0 43 0 45	" fine to choice	0 30 0 40	Pointed and finished	60% off list	
Timothy Seed, 100 lbs	3 45 3 60	Nagasa, com. to good	0 13 0 19	Horse shoes, 100 lbs.	3 75 0 00	
Clover, Alaska,	10 75 14 00	Congou & Souchong	0 17 0 55	CANADA PLATES:		
" Red	8 00 8 25	Oolong, good to fine.	0 30 0 55	Penn. half polished.	3 10 3 20	
Hungarian Grass,	1 60 0 00	" Formosa	0 45 0 55	Boards	3 20 3 35	
Millet	1 50 0 00	Y. Hyson, com. to g'd	0 13 0 25	Maple Leaf	3 00 3 10	
Flax, screen'd, 100 lbs	2 50 2 65	" med. to choice	0 30 0 40	All polished	3 25 0 00	
Provisions.			" extra choice	0 50 0 55	TIN PLATES: IC Coke.	4 50 0 00
Butter, choice, 1/2 lb.	0 15 0 16	Gunpowd. com to med	0 30 0 35	IC Charcoal	5 00 6 25	
Cheese	0 10 0 11	" med to fine	0 35 0 40	IX	6 00 7 50	
Dried Apples	0 05 0 05	" fine to finest	0 50 0 55	DC	7 00 8 75	
Evaporated Apples	0 07 0 10	STARCH:			IC M. L. S.	6 25 7 75
Hops	0 10 0 17	Benson's pr'p'c'n starch	0 06 0 08	WINDOW GLASS:		
Beef, Mess	14 50 15 00	" satin starch	0 07 0 07	25 and under	1 50 1 60	
Pork, Mess	14 00 0 00	Edw'dsb'g sil'er glass	0 07 0 07	25 x 40	1 55 1 65	
Bacon, long clear	0 07 0 08	" 1/2 fcy & 6 lb bxs	0 07 0 08	41 x 50	3 60 3 70	
" Cumb'd out	0 00 0 00	" rice starch	0 09 0 00	51 x 60	4 00 4 10	
" B'fst smok'd	0 11 0 12	" lb. fancy	0 09 0 00	GUNPOWDER:		
Hams	0 11 0 12	TOBACCO, Manufact'r'd			Can blasting per kg.	3 25 3 50
Lard	0 09 0 09	Dark P. of W.	0 46 0 46	" sporting FF	5 00 0 00	
Eggs, 1/2 doz.	0 21 0 22	Myrtle Navy	0 55 0 00	" FF	5 25 0 00	
Shoulders	0 07 0 05	Lily	0 48 0 50	" rifle	7 25 0 00	
Honey, liquid	0 10 0 14	Solace	0 50 0 00	ROPE: Manila.	0 15 0 16	
" comb	0 16 0 20	Brier 7s.	0 50 0 00	Sisal	0 13 0 14	
Salt.		Royal Arms Solace 12s.	0 48 0 00	AXES:		
Liv'pool coarse, 1/2 bg	0 75 0 80	Victoria Solace 12s.	0 50 0 00	Keen Cutter & Peerless	7 50 8 00	
Canadian, 1/2 brl.	1 35 1 40	Rough and Ready 7s	0 59 0 00	Bushranger	7 00 7 25	
Eureka, 1/2 65 lbs.	0 70 0 75	Consols 4s	0 59 0 00	Woodman's Friend	7 00 7 25	
Washington, 50	0 60 0 00	Laurel Navy 2s.	0 52 0 00	Gladstone & Pioneer	11 00 11 25	
C. Salt A. 55 lbs dairy	0 45 0 00	Honeysuckle 7s	0 53 0 00	Oils.		
Rice's dairy	0 60 0 00	Wines, Liquors, &c.			Cod Oil, Imp. gal.	0 45 0 50
Leather.			Porter: Guinness, pts	1 55 1 75	Palm, 1/2 lb.	0 05 0 05
Spanish Sole, No. 1.	0 25 0 27	" qts	3 55 3 65	Lard, ext. Nol Morse's	0 75 0 00	
" No. 2.	0 22 0 24	BRANDY: Hen'sy case			Ordinary No. 1	0 65 0 00
Slaughter, heavy	0 25 0 25	Martell's	12 75 13 00	Lined, raw	0 60 0 70	
" No. 1 light	0 22 0 24	Otard Dupuy & Co	10 50 11 50	Lined, boiled	0 71 0 72	
" No. 2	0 21 0 23	J. Robin & Co.	10 00 10 25	Olive, 1/2 Imp. gal.	0 00 1 00	
Harness, heavy	0 25 0 25	Pinet Castillon & Co	10 00 10 25	Seal, strw	0 50 0 50	
" light	0 25 0 27	A. Martignon & Co.	9 50 10 00	" pale S.R.	0 55 0 00	
Upper, No. 1 heavy	0 20 0 25	GEN: De Kuypers, 1/2 gal.	3 70 3 75	English Sod, per lb.	0 05 0 07	
" light & med.	0 22 0 25	" B. & D.	2 60 2 65	Petroleum.		
Kip Skins, French	0 70 1 00	" Green cases	4 75 5 00	F. O. B., Toronto.	Imp. gal.	
" English	0 70 0 80	" Red	9 00 9 25	Canadian, 5 to 10 bris	0 14 0 00	
" Domestic	0 45 0 55	Booth's Old Tom	7 25 7 50	" single bris	0 14 0 00	
" Veals	0 55 0 55	RUM: Jamaica, 16 o.p.	3 25 3 50	Carbon Safety	0 17 0 00	
Hem'lk Calf (25 to 30)	0 50 0 60	Demerara,	3 00 3 25	Amer'n Prime White	0 23 0 00	
35 to 44 lbs.	0 60 0 70	WINES:			" Water	0 25 0 00
French Calf	1 05 1 40	Port, common	1 25 1 75	Photogene	0 27 0 00	
Splits, large, 1/2 lb.	0 20 0 27	" fine old	2 50 4 00	Paints, &c.		
" small	0 15 0 20	Sherry, medium	2 25 2 75	White Lead, genuine	1 57 1 85	
Enamelled Cow, 1/2 ft	0 17 0 19	" old	3 00 4 50	in Oil, 25 lbs	1 60 1 70	
Patent	0 17 0 20	WHISKY Scotch, qts.	6 00 7 00	White Lead, No. 1	1 45 1 55	
Pebble Grain	0 12 0 16	Dunville's Irish, do.	7 00 7 25	" No. 2	1 45 1 55	
Buff	0 12 0 16	In Duty			" dry	0 00 0 00
Russets, light, 1/2 lb.	0 35 0 45	Bond Paid		Red Lead	4 75 5 00	
Gambier	0 06 0 07	Alcohol, 65 o.p. 1/2 gal	1 00 3 27	Venetian Red, Eng.	1 75 3 00	
Sumac	0 04 0 05	Pure Spts	1 00 3 28	Yellow Ochre, Fr'nch	1 85 3 00	
Decras	0 04 0 05	" 50 "	0 90 2 98	Vermillion, Eng.	0 85 0 00	
Cord'n Vps, No. 1, dos	5 25 6 00	" 50 u.p. "	0 48 1 59	Varnish, No. 1 furn.	0 85 1 00	
" 2 "	4 75 5 00	Family Prf Whisky	0 53 1 64	Bro. Japan	0 85 1 00	
Hides & Skins.			Old Bourbon	0 53 1 64	Whiting	0 80 0 70
Steers, 50 to 90 lbs.	0 04 0 00	" Rye and Malt	0 50 1 54	Putty, per 100 lbs.	9 25 9 30	
Cows, green	0 04 0 00	D'm'stie Whisky 25 u.p	0 45 1 40	Spirits Turpentine	0 75 0 75	
Cured and Inspected	0 05 0 00	Rye Whisky, 7 yrs old	1 05 2 16	Drugs.		
Calfskins, green	0 05 0 05	Hardware.			Alum	0 02 0 05
" cured	0 05 0 07	TIN: Bars, 1/2 lb.	0 25 0 27	Blue Vitriol	0 05 0 05	
Lambskins	0 20 1 00	Ingot	0 14 0 16	Brimstone	0 02 0 05	
Pelts	0 20 1 00	COPPER: Ingot	0 18 0 22	Borax	0 12 0 13	
Tallow, rough	0 08 0 00	Sheet	0 00 0 05	Camphor	0 45 0 55	
Tallow, rendered	0 05 0 05	LEAD: Bar	0 04 0 04	Carbolic Acid	0 55 0 60	
Wool.			Sheet	0 04 0 05	Castor Oil	0 12 0 13
Fleece, comb'g ord.	0 22 0 22	Shot	0 00 0 05	Caustic Soda	0 02 0 05	
" Clothing	0 23 0 24	ZINC: Sheet	0 06 0 06	Cream Tartar	0 30 0 30	
Pulled combing	0 19 0 20	Antimony	0 19 0 20	Epsom Salts	0 02 0 04	
" super	0 24 0 25	Solder, hf. & hf.	0 20 0 22	Ext'ct Logwood, bulk	0 15 0 17	
" Extra	0 29 0 30	BRASS: Sheet	0 20 0 35	" boxes	0 10 0 13	
Groceries.			IRON: Pig	27 00 27 50	Gentian	0 21 0 25
COFFEES:	\$ c. \$ c.	Summerlee	25 50 0 00	Glycerine, per lb.	0 14 0 15	
Java 1/2 lb.	0 22 0 28	Carbros	25 50 27 00	Hellebore	0 50 0 60	
Rio	0 19 0 22	Nova Scotia No. 1	2 75 0 00	Iodine	0 80 0 85	
Porto Rico	0 23 0 25	Nova Scotia bar	2 50 0 00	Insect Powder	2 00 2 10	
Jamaica	0 19 0 30	Bar, ordinary	4 25 4 50	Morphia Sul	4 25 4 50	
FISH: Herring, scaled	0 16 0 18	Swedes, 1 in. or over	2 50 0 00	Opium	2 00 2 25	
Dry Cod, 1/2 100 lb.	5 00 5 50	Lowmoor	0 54 0 00	Oil Lemon, Super	0 12 0 14	
Sardines, Fr. Qrs.	0 09 0 12	Hoops, coopers	3 00 0 00	Oxalic Acid	0 12 0 14	
" Halves	0 16 0 18	" Band	3 00 0 00	Potass Iodide	4 00 4 25	
FRUIT:			Tank Plates	3 50 0 00	Quinine	0 25 0 45
Baisins, London, new	3 25 3 50	Boiler Rivets, best.	4 50 5 00	Saltpetre	0 20 0 25	
" Blk b'kets, new	4 00 4 25	Russia Sheet, 1/2 lb.	0 11 0 12	Sal Rochelle	0 20 0 25	
" Valencia new	0 06 0 08	do. Imitation	0 06 0 07	Sheilac	0 20 0 25	
" Sultanas	0 09 0 10	GALVANIZED IRON:			Sulphur Flowers	0 02 0 05
Currants Prov'l new	0 05 0 06	Best No. 22	0 05 0 00	Soda Ash	0 02 0 05	
" Filatura cs	0 06 0 06	" 24	0 05 0 05	Soda Bicarb, 1/2 kg.	0 25 0 30	
" Nw Patras	0 06 0 06	" 26	0 05 0 05	Tartaric Acid	0 05 0 05	
Vostissa	0 06 0 09	" 28	0 05 0 05			
Prunes	0 00 0 00					

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1871... \$48,210 \$546,461
1874... 64,073 521,362
1876... 102,822 715,944
1878... 127,505 773,995
1880... 141,402 911,132
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Life Funds,
Annual Income, up
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Every description of
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CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

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 Capital and Funds over \$9,000,000
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1872...\$ 48,210	\$546,461	\$1,064,350	1882...\$ 254,841	\$ 1,078,577	\$ 5,849,889
1874... 64,073	521,362	1,786,362	1884... 278,379	1,274,397	6,844,404
1876... 102,822	715,944	2,214,093	1886... 373,500	1,598,027	9,413,358
1878... 127,505	773,895	3,374,683	1888... 525,273	1,974,316	11,931,316
1880... 141,402	911,132	3,881,479			

The SUN is-uses an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.

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 Income During the Year ending Dec. 31st, '88, 625,000 00

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ROYAL

INSURANCE COMPANY OF ENGLAND.

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FIRE AND MARINE. INCORPORATED 1851.

Capital, \$1,000,000 00
 Assets, ever 1,600,000 00
 Annual Income, ever 1,500,000 00

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A. M. SMITH, President. J. J. KENNY, Managing Director.
JAS. BOOMER, Secretary.

THE FEDERAL LIFE ASSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital \$700,000
 Deposited with Dominion Government 51,100

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 AND
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BRITISH AMERICA Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets \$1,133,666 52
 INCORPORATED 1883.

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