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# THE MONETARY TIMES

— TRADE REVIEW —

## AND INSURANCE CHRONICLE.

VOL. XIX.—NO. 18.

TORONTO, ONT., FRIDAY, OCT. 30, 1885.

\$2 A YEAR.  
10c. PER SINGLE COPY.

Leading Wholesale Trade of Toronto.

### Fancy Goods Department.

We are showing full lines

### Xmas and Fancy Goods

COMPRISING

Plush Perfume Cases,  
Plush Work Boxes,  
Handkerchief & Glove Boxes,  
Mirrors and Satchels,  
Ladies' Dressing Cases,  
Gents' Dressing Cases.  
Opera Glasses, Albums, French Clocks,  
&c., &c.

### John Macdonald & Co.

WAREHOUSES :

21, 23, 25 & 27 Wellington St. East, } TORONTO.  
28, 30, 32 & 34 Front St. East,

31 St. Major, MANCHESTER, England.

### RICE LEWIS & SON,

WHOLESALE

Hardware and Iron Merchants,  
TORONTO.

Steel and Iron Plates,  
Tubes, Rivets, Steel Files,  
Anchors, Chains,  
Wire Rope, Belting.

### BUILDERS', FOUNDRY & MILL SUPPLIES

Patent Cold Rolled Shafting.

### CUTLERY.

A Large and Varied Stock of

### GENERAL HARDWARE.

### RICE LEWIS & SON.

ARTHUR B. LEE.

JOHN LEYS.

Leading Wholesale Trade of Toronto.

### A. R. McMASTER & BROTHER,

### DRY GOODS

IMPORTERS,

No. 12 FRONT ST. WEST,  
TORONTO.

Offices—34 Clement's Lane, Lombard Street,  
London, E.C.  
Toronto, 1885.

W. INCE. J. W. YOUNG. W. INCE, JR.

### PERKINS, INCE & CO.

IN STORE,

New Season's Japans,  
Moning & Kaisow Congous,  
and Green Teas,

ALSO,

NEW SEASON CURRANTS,

Valencia Raisins, Sultana Raisins,  
and Malaga Fruits.

Nos. 41 and 43 Front Street East.

### NEW SEASON'S TEAS 1885-86.

CHOICE ASSORTMENT OF  
Congous, Oolongs,  
Indian Teas, Young Hysons,  
Gunpowders and Japans,

### NEW FRUITS.

C. Morand's Off-Stalk VALENCIAS.  
Selected VALENCIAS in Layers.  
New SULTANAS and ELEMES.  
Bosnia and French Prunes in cases, kegs and hhd.

### SMITH & KEIGHLEY

9 Front Street East, Toronto.

Leading Wholesale Trade of Toronto.

### Gordon, Mackay & Co.

IMPORTERS

OF

### General Dry Goods.

AGENCY OF

### THE LYBSTER COTTON MFG. CO.

Sheetings,  
Shirtings,  
Tickings,  
Yarns, &c.

48 Front Street West, TORONTO.

Toronto, 1885.

### Trimming Department.

DRESS and MANTLE ORNAMENTS

IN

Silk, Braid, Pearl and Steel.

ALSO,

Braids, Braid Trimmings and Fur  
Trimmings.

AND

Novelties in Dress and Mantle  
Buttons.

### SAMSON, KENNEDY & Co.

44 SCOTT AND 19 COLBORNE STREETS,  
TORONTO.

25 Old Change, London, Eng.

The Chartered Banks.

# BANK OF MONTREAL.

Notice is hereby given that a dividend of

**FIVE PER CENT.**

— upon the —

**Paid-up Capital Stock**

of this Institution has been declared for the current half-year, and that the same will be payable at the

**BANKING HOUSE**

in this city, and at its Branches on and after

**TUESDAY, 1st DAY OF DEC. NEXT.**

The Transfer Books will be closed from

**The 16th to the 30th November next,**

both days inclusive.

By order of the Board.

(Sd.), **W. J. BUCHANAN,**  
Gen. Manager.

Montreal, 23rd Oct., 1885.

# THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, - - - TORONTO.

**Paid-up Capital..... \$6,000,000**  
**Reserve..... 2,100,000**

**DIRECTORS.**

Hon. **WILLIAM McMASTER**, President,  
**Wm. ELLIOT**, Esq., Vice-President.  
**George Taylor**, Esq. Hon. **S. C. Wood**.  
**Jas. Crathern**, Esq. **T. Sutherland Stayner**, Esq.  
**John Waldie**, Esq. **W. B. Hamilton**, Esq.

**W. N. ANDERSON**, - - - General Manager.  
**J. C. KEMP**, - - - Ass't Gen. Manager.  
**ROBERT GILL**, - - - Inspector.  
**F. L. HANKEY**, - - - Ass't Inspector.

New York—**J. H. Goadby** and **B. E. Walker**, Agents.  
Chicago—**A. L. Dewar**, Agent. **A. Laird**, Asst. Agt.

**BRANCHES.**

<b>Ayr.</b>	<b>Guelph.</b>	<b>St. Catharines.</b>
<b>Barrie.</b>	<b>Hamilton.</b>	<b>Sarnia.</b>
<b>Belleville.</b>	<b>London.</b>	<b>Seaforth.</b>
<b>Berlin.</b>	<b>Montreal.</b>	<b>Simcoe.</b>
<b>Brantford.</b>	<b>Norwich.</b>	<b>Stratford.</b>
<b>Chatham.</b>	<b>Orangeville.</b>	<b>Strathroy.</b>
<b>Collingwood.</b>	<b>Ottawa.</b>	<b>Thorold.</b>
<b>Dundas.</b>	<b>Paris.</b>	<b>Toronto.</b>
<b>Dunnville.</b>	<b>Parkhill.</b>	<b>Walkerton.</b>
<b>Galt.</b>	<b>Peterboro.</b>	<b>Windsor.</b>
<b>Goderich.</b>		<b>Woodstock.</b>

Commercial Credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchanges bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

**NEW YORK**—The American Exchange National Bank.  
**LONDON, ENGLAND**—The Bank of Scotland.

# THE DOMINION BANK.

Notice is hereby given that a

**DIVIDEND OF FIVE PER CENT.**

upon the Capital Stock of this institution has been this day declared for the current half-year, and that the same will be payable at the Banking House in this city on and after

**Monday, the Second day of November next.**

The transfer books will be closed from the 16th to the 31st October next, both days inclusive.

**R. H. BETHUNE,**  
Cashier.

Toronto, September 23rd, 1885.

The Chartered Banks.

# BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

**Paid-up Capital..... £1,000,000 Stg.**

**LONDON OFFICE**—3 Clements Lane, Lombard Street, E.C.

**COURT OF DIRECTORS.**

<b>J. H. Brodie.</b>	<b>H. J. B. Kendall.</b>
<b>John James Cater.</b>	<b>J. J. Kingsford.</b>
<b>Henry R. Farrer.</b>	<b>Frederick Lubbock.</b>
<b>Richard H. Glyn.</b>	<b>A. H. Phillpotts.</b>
<b>E. A. Hoare.</b>	<b>J. Murray Robertson.</b>

Secretary—**A. G. WALLIS.**

**HEAD OFFICE IN CANADA**—St. James St., Montreal.

**R. R. GRINDLEY,** - - - General Manager.

**BRANCHES AND AGENCIES IN CANADA.**

<b>London.</b>	<b>Kingston.</b>	<b>St. John, N.B.</b>
<b>Brantford.</b>	<b>Ottawa.</b>	<b>Fredericton, N.B.</b>
<b>Paris.</b>	<b>Montreal.</b>	<b>Halifax, N.S.</b>
<b>Hamilton.</b>	<b>Quebec.</b>	<b>Victoria.</b>
	<b>Toronto.</b>	

**AGENTS IN THE UNITED STATES.**

**New York**—**D. A. McTavish** and **H. Stikeman**, Agts.  
**Chicago**—**H. M. Breedon** and **J. J. Morrison**, Agents.  
**San Francisco**—**W. Lawson** and **C. E. Taylor**, Agts.  
**London Bankers**—The Bank of England; Messrs. Glyn & Co.

**Foreign Agents**—**Liverpool**—Bank of Liverpool.  
**Australia**—Union Bank of Australia. **New Zealand**—Union Bank of New Zealand. **India, China and Japan**—Chartered Mercantile Bank of India. **London and China**—Agra Bank, Limited. **West Indies**—Colonial Bank. **Paris**—Messrs. Marcuard, Krauss et Cie. **Lyons**—Credit Lyonnais.  
Issue Circular Notes for Travellers, available in all parts of the world.

# THE QUEBEC BANK.

INCORPORATED BY ROYAL CHARTER, A.D. 1818.

**Capital..... \$3,000,000**

**HEAD OFFICE,** - - - **QUEBEC.**

**BOARD OF DIRECTORS.**

Hon. **JAS. G. ROSS**, Esq., President.  
**WM. WITHELL**, Vice-President  
**Sir N. F. Belleau**, Kt. **Jno. R. Young**, Esq.  
**R. H. Smith**, Esq. **William White**, Esq.  
**Geo. R. Renfrew**, Esq.

**JAMES STEVENSON**, Esq., - - - - - Cashier

**BRANCHES AND AGENCIES IN CANADA.**

**Ottawa, Ont.** **Toronto, Ont.** **Pembroke, Ont.**  
**Montreal, Que.** **Thorold, Ont.** **Three Rivers.**

Agents in **New York**—Bank of Montreal.  
Agents in **London**—The Bank of Scotland.

# THE ONTARIO BANK.

**DIVIDEND No. 56.**

Notice is hereby given that a

**DIVIDEND OF THREE PER CENT.**

upon the **PAID-UP CAPITAL STOCK** of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city and at its Branches on and after

**Tuesday, the First Day of December Next.**

The transfer books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

**C. HOLLAND,**  
General Manager.

Toronto, 23rd October, 1885.

# IMPERIAL BANK OF CANADA.

**Capital Paid-up..... \$1,500,000**  
**Reserve Fund..... 480,000**

**DIRECTORS.**

**H. S. HOWLAND**, Esq., President.  
**T. R. MERRITT**, Esq., Vice-President, St. Catharines.  
**William Ramsay.** Hon. **Alex. Morris.**  
**Robert Jaffray.** **P. Hughes.**  
**T. R. Wadsworth.**

**D. R. WILKIE,** - - - - - Cashier.  
**B. JENNINGS,** - - - - - Inspector.

**HEAD OFFICE,** - - - - - **TORONTO.**

**BRANCHES.**

<b>Essex Centre.</b>	<b>St. Catharines.</b>	<b>Winnipeg, Man.</b>
<b>Fergus.</b>	<b>St. Thomas.</b>	<b>Woodstock.</b>
<b>Ingersoll.</b>	<b>Welland.</b>	<b>Brandon, Man.</b>
	<b>Port Colborne.</b>	

Drafts on **New York** and **Sterling** Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

The Chartered Banks.

# MERCHANTS' BANK OF CANADA.

**NOTICE**

Is hereby given that a

**DIVIDEND**

— OF —

**Three and One-Half Per Ct.**

For the current half-year, being at the rate of

**Seven Per Cent. per Annum**

Upon the **PAID-UP CAPITAL STOCK** of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

**TUESDAY, 1st DEC., 1885.**

**THE TRANSFER BOOKS**

Will be closed from the 16th to the 30th November, inclusive

By order of the Board,

**G. HAGUE,**

General Manager.

Montreal, 18th Oct., 1885.

**THE**

# BANK OF TORONTO CANADA.

INCORPORATED - - - - - 1855.

**Paid-up Capital..... \$2,000,000**  
**Reserve Fund..... 1,150,000**

**DIRECTORS.**

**GEO. GOODERHAM**, Esq., Toronto, President.  
**WM. HENRY BEATTY**, Esq., Toronto, Vice-President.  
**A. T. Fulton**, Esq., Toronto. **W. G. Gooderham**, Esq., Toronto.  
**Henry Cawthra**, Esq., Toronto. **Henry Covert**, Esq., Port Hope.  
**W. R. Wadsworth**, Esq., Weston.

**HEAD OFFICE,** - - - - - **TORONTO.**

**DUNCAN COULSON,** - - - - - Cashier.  
**HUGH LEACH,** - - - - - Ass't Cashier.  
**J. T. M. BURNSIDE,** - - - - - Inspector.

**BRANCHES.**

**Montreal**—**J. Murray Smith**, Manager.  
**Peterboro**—**J. H. Roper**, " "  
**Cobourg**—**Jos. Henderson**, " "  
**Port Hope**—**W. R. Wadsworth**, " "  
**Barrie**—**J. A. Strathy**, " "  
**St. Catharines**—**G. W. Hodgetts**, " "  
**Collingwood**—**W. A. Copeland**, " "

**BANKERS.**

**London, England**—The City Bank, (Limited).  
**New York**—National Bank of Commerce.

# THE STANDARD BANK OF CANADA.

**Capital Authorized..... \$1,000,000**  
**Capital Paid-up..... 803,000**  
**Reserve Fund..... 220,000**

**HEAD OFFICE,** - - - - - **TORONTO.**

**DIRECTORS.**

**W. F. COWAN**, President. **JNO. BURNS**, Vice-President.  
**W. F. Allan.** **Dr. Morton.** **A. T. Todd.**  
**R. C. Jamieson.** **Fred. Wyld.**  
**J. L. BRODIE,** - - - - - Cashier.

**AGENCIES.**

<b>Bowmanville.</b>	<b>Campbellford.</b>	<b>Harriston.</b>
<b>Bradford.</b>	<b>Cannington.</b>	<b>Markham.</b>
<b>Brighton.</b>	<b>Collborne.</b>	<b>Newcastle.</b>
	<b>Pictou.</b>	

**Montreal,** - - - - - Bank of Montreal.  
**New York,** - - - - - Bank of Montreal.  
**London, Eng.,** - - - - - The Royal Bank of Scotland

The Chartered Banks.

**THE MOLSONS BANK.**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

HEAD OFFICE, - - MONTREAL.

Paid-up Capital..... \$2,000,000  
Rest Fund ..... 600,000

BOARD OF DIRECTORS.

THOS. WORKMAN, President.  
J. H. R. MOLSON, Vice-President.  
R. W. Shepherd. Sir D. L. Macpherson.  
S. H. Ewing. Miles Williams.  
A. F. Gault.  
F. WOLFERSTAN THOMAS, General Manager.  
M. HEATON, - - - - - Inspector.

BRANCHES.

Aylmer, Ont., Brockville, Clinton, Exeter, Hamilton, London, Meaford, Montreal, Morrisburg, Owen Sound, Ridgeway, Smith's Falls, Sorel, St. Thomas, Toronto, Trenton, Waterloo, Ont., Woodstock.  
Agents in Canada.—Quebec—La Banque Nationale and Eastern Townships Bank. Ontario—Dominion Bank. New Brunswick—Bank of New Brunswick. Nova Scotia—The Halifax Banking Company and Branches. Prince Edward Island—Union Bank of P. E. I. Charlottetown and Summerside. Newfoundland—Commercial Bank of Newfoundland, St. John's.  
In Europe.—London—Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.  
In United States.—New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics' Bank. Buffalo—Farmers' & Mechanics' National Bank. Milwaukee—Wisconsin Marine & Fire Ins. Co. Bank. Helena, Montana—First National Bank. Fort Benton, Montana—First National Bank. Toledo—Second National Bank.  
Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange.  
Letters of Credit issued available in all parts of the world.

**UNION BANK OF LOWER CANADA.**

Capital Paid-up..... \$2,000,000

HEAD OFFICE, - - - QUEBEC.

DIRECTORS.

ANDREW THOMPSON, Esq., President.  
Hon G. IRVINE, Vice-President.  
Hon. Thos. McGreevy. D. C. Thomson, Esq.  
E. Giroux, Esq. E. J. Hale, Esq.  
E. J. Price.  
E. WEBB, - - - - - Acting Cashier.

BRANCHES.

Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Winnipeg.  
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

**BANK OF BRITISH COLUMBIA.**

Incorporated by Royal Charter, 1862.

CAPITAL, - - - - - \$2,500,000.

LONDON OFFICE—28 Cornhill, London.  
Branches at San Francisco, Cal.; Portland, Or. Victoria, B.C.; New Westminster, B.C.

AGENTS AND CORRESPONDENTS.

IN CANADA.—Bank of Montreal and Branches, who will undertake remittances, telegraphic or otherwise, and any banking business with British Columbia.  
In U. S.—Agents Bank of Montreal, 59 Wall St., New York; Bank of Montreal, Chicago.  
UNITED KINGDOM.—Bank E. C. 28 Cornhill, London. National Prov. Bank of Eng., North and South Wales Bank, British Linen Co.'s Bank, Bank of Ireland.  
Telegraphic transfers and remittances to and from all points can be made through this bank at current rates. Collections carefully attended to and every description of banking business transacted.

**BANK OF YARMOUTH, YARMOUTH, N.S.**

DIRECTORS.

T. W. JOHNS, - - - - - Cashier.  
L. E. BAKER, President.  
C. E. BROWN, Vice-President.  
John Lovitt. Hugh Cann. J. W. Moody.

CORRESPONDENTS AT

Halifax—The Merchants Bank of Halifax.  
St. John—The Bank of Montreal.  
do The Bank of British North America.  
Montreal—The Bank of Montreal.  
New York—The National Citizens Bank.  
Boston—The Eliot National Bank.  
London, G.B.—The Union Bank of London.  
Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.  
Deposits received and interest allowed.  
Prompt attention given to collections.

**ST. STEPHEN'S BANK.**

INCORPORATED 1836.

**ST. STEPHEN'S, N.B.**

Capital ..... \$200,000

W. H. TODD, - - - - - President.  
J. F. GRANT, - - - - - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. St. John—Bank of New Brunswick.

The Chartered Banks.

**THE FEDERAL BANK**

OF CANADA.

DIVIDEND No. 21.

Notice is hereby given that a dividend of THREE per cent upon the Capital Stock of this Bank has this day been declared for the current half year, being at the rate of

SIX PER CENT. PER ANNUM,

and that the same will be payable at its banking house in this city, and at its branches on and after

**TUESDAY, THE 1st DAY OF DEC. NEXT.**

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive,

By order of the Board,

G. W. YARKER,

Gen. Manager.

Toronto, 27th Oct., 1885.

**BANK OF OTTAWA,**  
OTTAWA.

Capital (all paid-up)..... \$1,000,000  
Rest ..... 160,000

JAMES MACLAREN, Esq., President,  
CHARLES MAGEE, Esq., Vice-President.  
DIRECTORS.

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. L. R. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.  
GEORGE BURN, - - - - - Cashier.

BRANCHES.

Arnprior, Carleton Place, Pembroke, Winnipeg, Man. Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank.

**MERCHANTS' BANK**  
OF HALIFAX.

Capital Paid-up..... \$1,000,000  
Reserve ..... 200,000

HEAD OFFICE, - HALIFAX, N.S.

DIRECTORS.

THOMAS E. KENNY, President.  
JAMES BUTLER, Vice-President; Thos. A. Ritchie, Allison Smith, J. Norman Ritchie, E. J. Davys.  
D. H. DUNCAN, - - - - - Cashier.

AGENCIES.

In Nova Scotia—Antigonish, Baddeck, Bridgewater, Guysborough, Londonderry, Lunenburg, Maitland (Hants Co.), Pictou, Port Hawkesbury, Sydney, Truro, Weymouth. In New Brunswick—Bathurst, Dorchester, Kingston (Kent Co.), Newcastle, Sackville. In Prince Edward Island—Charlottetown, Summerside. In Quebec—Paspébiac. In Bermuda—Hamilton.

**HALIFAX BANKING CO.**

INCORPORATED 1872.

Authorized Capital ..... \$1,000,000  
Capital Paid-up ..... 500,000  
Reserve Fund ..... 50,000

HEAD OFFICE, - HALIFAX, N.S.

W. L. PITCAITHLY, - - - - - Cashier.

DIRECTORS.

ROBIE UNLACKE, President.  
L. J. MORTON, Vice-President.  
Thomas Bayne, F. D. Corbett, Jas. Thomson.

AGENCIES—Nova Scotia: Antigonish, Barrington, Lockeport, Lunenburg, Parrsboro, Shelburne, Truro, Windsor, Oxford.  
New Brunswick: Hillsboro, Petitcodiac, Sackville, St. John.  
CORRESPONDENTS—Ontario and Quebec—Molsons Bank and Branches. New York—Bank of New York, National Banking Association; John Paton & Co. Boston—Suffolk National Bank. London, Eng.—Union Bank of London and Alliance Bank.

**THE PEOPLE'S BANK**  
OF NEW BRUNSWICK.

FREDERICTON, N.B.

INCORPORATED BY ACT OF PARLIAMENT, 1864.

A. F. RANDOLPH, - - - - - President.  
J. W. SPURDEN, - - - - - Cashier.

FOREIGN AGENTS.

London—Union Bank of London.  
New York—Fourth National Bank.  
Boston—Eliot National Bank.  
Montreal—Union Bank of Lower Canada.

The Chartered Banks.

**BANK OF HAMILTON.**

DIVIDEND No. 26.

Notice is hereby given that a

**DIVIDEND OF FOUR PER CENT.**

for the current half-year upon the Paid-up Capital Stock of this institution has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

**Tuesday, the 1st day of December next.**

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

E. A. COLQUHOUN,

Cashier.

Hamilton, October 21st, 1885.

**EASTERN TOWNSHIPS BANK.**

Authorized Capital ..... \$1,500,000  
Capital Paid in ..... 1,449,488  
Reserve Fund ..... 375,000

BOARD OF DIRECTORS.

R. W. HENEKER, President.  
Hon. G. G. STEVENS, Vice-President.  
Hon. M. H. Cochrane, John Thornton,  
Hon. J. H. Pope, Thos. Hart,  
G. N. Galer, D. A. Mansur,  
T. S. Morey.

HEAD OFFICE, - - SHERBROOKE, QUE.

Wm. FARWELL, - - - - - General Manager.

BRANCHES.

Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Farnham, Bedford.  
Agents in Montreal—Bank of Montreal.  
London, Eng.—National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points, and promptly remitted for.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital paid-up ..... \$1,200,000  
Reserve ..... 200,000

JACQUES GRENIER, - - - - - President.  
A. A. TROTTIER, - - - - - Cashier.  
Branch—Three Rivers, P.Q.; P. E. Panneton, Man'gr.  
Agency—St. Remis, P.Q.; C. Bedard, Agent.

FOREIGN AGENTS.

London, England—The Alliance Bank, Limited.  
New York—National Bank of the Republic.  
Quebec, P.Q.—Bank of Montreal.

**BANK OF NOVA SCOTIA**

INCORPORATED 1832.

Capital Paid-up ..... \$1,114,300  
Reserve Fund ..... 340,000

DIRECTORS.—John S. Maclean, President; John Doull, Vice-President; Samuel A. White, James Bremner, Daniel Cronan, Adam Burns, Jairus Hart.  
Cashier—THOS. FYSEE.

HEAD OFFICE, - - - - - HALIFAX, N.S.

Agencies in Nova Scotia—Amherst, Annapolis, Bridgetown, Canning, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Pictou, Yarmouth, Campbelltown. In New Brunswick—Chatham, Fredericton, Moncton, Newcastle, St. Andrews, St. John, St. Stephen, Sussex, Woodstock. In Manitoba—Winnipeg. In P.E. Island—Charlottetown and Summerside.  
Collections made on favorable terms and promptly remitted for.

**THE MARITIME BANK**

OF THE DOMINION OF CANADA.

HEAD OFFICE, - - - - - ST. JOHN, N.B.

Paid-up Capital ..... \$321,900  
Rest ..... 60,000

THOS. MACLELLAN, - - - - - President.

BOARD OF DIRECTORS.

Jer. Harrison, Merchant; Thos. Maclellan (of Maclellan & Co., Bankers); John McMillan (of J. & A. McMillan, Booksellers); John Tapley (of Tapley Bros., Indianatown); A. A. Sterling, Fredericton. Agency—Fredericton—A. S. Murray, Agent.  
" - Woodstock, N.B.—G. W. Vanwart, Agent.

**THE NATIONAL BANK OF SCOTLAND**  
LIMITED.

INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT.

ESTABLISHED 1825.

HEAD OFFICE, - - - - - EDINBURGH.

Capital..... £5,000,000. Paid-up..... \$1,000,000. Reserve Fund..... \$600,000.

LONDON OFFICE—37 NICHOLAS LANE, LOMBARD STREET, E.C.

CURRENT ACCOUNTS are kept agreeably to usual custom.  
DEPOSITS at interest are received.  
CIRCULAR NOTES and LETTERS of CREDIT available in all parts of the world are issued free of charge.

The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application. All other Banking business connected with England and Scotland is also transacted.  
JAMES ROBERTSON, Manager, London.

The Chartered Banks.

**THE WESTERN BANK OF CANADA**

HEAD OFFICE, - OSHAWA, ONT.  
 Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 500,000  
 Capital Paid-up ..... 250,000

BOARD OF DIRECTORS.  
 JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq. W. F. Allen, Esq.  
 Robert McIntosh, M.D. J. A. Gibson, Esq.  
 Thomas Paterson, Esq.

T. H. McMILLAN, - - - - - Cashier.  
 BRANCHES.  
 Whitby, Midland, Tilsonburg, New Hamburg, Millbrook, Ont.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.  
 Correspondents in London, Eng.—The Royal Bank of Scotland. At New York—The Merchants Bank of Canada.

**PEOPLES BANK OF HALIFAX.**

Capital Authorized ..... \$800,000  
 Capital Paid-up ..... 600,000

DIRECTORS.  
 R. W. FRASER, Pres. W. J. COLEMAN, Vice-Pres.  
 Thomas A. Brown, Esq. George H. Starr, Esq.  
 Augustus W. West, Esq.

PETER JACK, - - - - - Cashier.  
 Branches—Lockport and Wolfville, N.S.  
 Agents in London—The Union Bank of London.  
 " " New York—The Bank of New York.  
 " " Boston—Williams & Hall.  
 " " Ontario and Quebec—The Ontario Bank.

**LA BANQUE NATIONALE.**

Capital Paid-up ..... \$2,000,000  
 HEAD OFFICE, - - - - - QUEBEC.

Hon. I. THIBAudeau, Pres. P. LAFRANCE, Cashier.  
 DIRECTORS.  
 Theophile LeDroit, Esq. U. Tessier, jr., Esq.  
 Hon. P. Garneau. Ant. Painchaud, Esq.  
 M. W. Baby, Esq.

Hon. Dir. Hon. J. R. Thibaudeau, Montreal.  
 Branches—Montreal, C. A. Vallee, Manager; Ottawa, H. Carriere, do.; Sherbrooke, John Campbell, do.  
 Agents—The National Bk. of Scotland, Ld., London; Grunbaum Freres & Co. and La Banque de Paris et des Pays-Bas, Paris; National Bank of the Republic, New York; National Revere Bank, Boston; Commercial Bank of Newfoundland; Bank of Toronto; Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—Union Bank of Lower Canada.

**THE BANK OF LONDON IN CANADA.**

HEAD OFFICE, - LONDON, ONT.  
 Capital Subscribed ..... \$1,000,000  
 Capital Paid-up ..... 200,000  
 Reserve Fund ..... 50,000

DIRECTORS.  
 H. Y. TAYLOR, President. JNO. LABATT, Vice-President.  
 W. R. Meredith, W. Duffield, Isaiah Danks, F. B. Leys, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), Jno. Morrison (Toronto), John Leys (Rice, Lewis & Son, Toronto).

A. M. SMART, - - - - - Manager.  
 BRANCHES.  
 Ingersoll, Petrolia,  
 Dresden, Watford.

Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

**THE CENTRAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 500,000  
 Capital Paid-up ..... 318,000

HEAD OFFICE, - - - - - TORONTO.  
 BOARD OF DIRECTORS.

DAVID BLAIN, Esq., President.  
 SAML. TREES, Esq., Vice-President  
 H. P. Dwight, Esq. A. McLean Howard, Esq.  
 C. Blackett Robinson. K. Chisholm, Esq., M.P.P.  
 D. Mitchell McDonald, Esq.

A. A. ALLEN, - - - - - Cashier.  
 Branches—Brampton, Durham, Guelph, Richmond Hill, and North Toronto.  
 Agents in Canada—Canadian Bank of Commerce. In New York—Importers and Traders Nat. Bank. In London, Eng.—National Bank of Scotland, Limited.

**THE COMMERCIAL BANK OF MANITOBA.**

Authorized Capital ..... \$1,000,000

DIRECTORS.  
 DUNCAN McARTHUR, - - - - - President.  
 Hon. John Sutherland. Alexander Logan.  
 Hon. C. E. Hamilton. W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold

The Loan Companies.

**CANADA PERMANENT Loan & Savings Co.**

INCORPORATED 1855.

Subscribed Capital ..... \$3,000,000  
 Paid-up Capital ..... 2,200,000  
 Reserve Fund ..... 1,100,000  
 Total Assets ..... 8,539,476

OFFICE: CO.'S BUILDINGS, TORONTO ST., TORONTO.

The Company has now on hand a large amount of English money, which it is prepared to lend on first-class securities at low rates of interest.

Apply to J. HERBERT MASON, Managing Director.

**THE FREEHOLD Loan and Savings Company, TORONTO.**

DIVIDEND No. 52.

Notice is hereby given that a Dividend of FIVE PER CENT. on the Capital Stock of the Company has been declared for the current half-year, payable on and after

Tuesday, the 1st day of December next, at the office of the Company, Church Street.

The transfer books will be closed from the 17th to the 30th November, inclusive.

S. C. WOOD, Manager.

**THE HAMILTON Provident and Loan Society.**

President, - - - - - G. H. GILLESPIE, Esq.  
 Vice-President, - - - - - JOHN HARVEY, Esq.

Capital Subscribed ..... \$1,500,000 00  
 Capital Paid-up ..... 1,100,000 00  
 Reserve and Surplus Profits ..... 133,028 21  
 Total Assets ..... 2,997,129 64

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.  
 H. D. CAMERON, Manager.

**AGRICULTURAL Savings and Loan Company. LONDON, ONT.**

President, WILLIAM GLASS, Sheriff, Co. Middlesex.  
 Vice-President, ADAM MURRAY, Treas. " "

Subscribed Capital ..... \$ 630,000  
 Paid-up Capital ..... 609,046  
 Reserve Fund ..... 75,000  
 Total Assets ..... 1,493,236

The Company issues Debentures for two or more years in sums of \$100 and upwards, bearing interest at highest current rates, payable half-yearly by coupons. Executors and Trustees are authorized by law to invest in Debentures of this company.

For information apply to JOHN A. ROE, Manager.

**Dominion Savings & Investment Society, LONDON, ONT.**

INCORPORATED 1872.

Capital ..... \$1,000,000 00  
 Subscribed ..... 1,000,000 00  
 Paid-up ..... 833,121 00  
 Reserve and Contingent ..... 135,539 16  
 Savings Bank Deposits and Debentures ..... 768,995 75

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased. Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**The Farmers' Loan and Savings Company.**

DIVIDEND No. 27.

Notice is hereby given that a dividend of Three and One-Half Per Cent. on the Paid-up Capital Stock of this Company has this day been declared for the half-year ending 31st inst., and that the same will be payable at the Company's Office, 17 Toronto street, Toronto, on and after

Monday, the 16th Day of November next. The Transfer Books will be closed from 2nd to 14th Nov., both days inclusive. By order of the Board.

GEO. S. C. BETHUNE, Sec. and Treas.

The Loan Companies.

**WESTERN CANADA Loan & Savings Co.**

Fixed and Permanent Capital (Subscribed) ..... \$2,000,000  
 Paid-up Capital ..... 1,200,000  
 Reserve Fund ..... 600,000  
 Total Assets ..... 4,525,000

OFFICES: No. 70 CHURCH ST., TORONTO.

Deposits received, interest paid or compounded half-yearly.

Currency and Sterling Debentures issued in amounts to suit investors. Interest coupons paid able half-yearly at all principal banking points in Canada and Great Britain.

Executors and Trustees are authorized by Act of Parliament to invest in these Debentures.

Money to Loan at lowest current rates. Favorable terms for repayment of principal.

WALTER S. LEE, Manager.

**HURON AND ERIE Loan and Savings Company, LONDON, ONT.**

Capital Stock Subscribed ..... \$1,500,000  
 Capital Stock Paid-up ..... 1,100,000  
 Reserve Fund ..... 391,000

Money advanced on the security of Real Estate on favorable terms.

Debentures issued in Currency or Sterling.

Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.

Interest allowed on Deposits.

R. W. SMYLLIE, Manager.

**THE HOME Savings and Loan Company. (LIMITED).**

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital ..... \$2,000,000  
 Subscribed Capital ..... 1,000,000

Deposits received, and interest at current rates allowed.

Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

Hon. FRANK SMITH, JAMES MASON, President. Manager.

**BUILDING AND LOAN ASSOCIATION.**

Paid-up Capital ..... \$ 750,000  
 Total Assets ..... 1,613,904

DIRECTORS.  
 LARRATT W. SMITH, D.C.L., President.  
 JOHN KERR, Vice-President.  
 Hon. Alex. McKenzie, M.P. G. R. R. Cockburn, M.A.  
 James Fleming. Joseph Jackes.  
 W. Mortimer Clark.

WALTER GILLESPIE, - - - - - Manager.

OFFICE: COR. TORONTO AND COURT STS.  
 Money advanced on the security of city and farm property.

Mortgages and debentures purchased. Interest allowed on deposits.

Registered Debentures of the Association obtained on application.

**The London & Ontario Investment Co. OF TORONTO, ONT. (LIMITED).**

President, Hon. FRANK SMITH.  
 Vice-President, WILLIAM H. BEATTY, Esq.

DIRECTORS.  
 Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Sen'r., Alexander Nairn, George Taylor, Henry Gooderham, Frederick Wyld, and Henry W. Darling.

Money advanced at lowest current rates and on most favorable terms, on the security of productive farm, city and town property.

Mortgages and Municipal Debentures purchased.

A. M. COSBY, Manager.

84 King Street East, Toronto.

**The Ontario Loan & Savings Company, OSHAWA, ONT.**

Capital Subscribed ..... \$300,000  
 Capital Paid-up ..... 300,000  
 Reserve Fund ..... 65,000  
 Deposits and Can. Debentures ..... 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.

W. F. COWAN, President.  
 W. F. ALLEN Vice-President.

T. H. McMILLAN, Sec.-Treas.

The Loan Companies.

**THE ONTARIO INVESTMENT ASSOCIATION**  
(LIMITED).

LONDON, CANADA.

Capital Subscribed .....	\$2,650,000 00
Capital Paid-up .....	634,715 71
Reserve Fund .....	500,000 00
Investments .....	1,998,621 06

DIRECTORS.

CHAS. MURRAY, Manager Federal Bank, President.  
SAMUEL CRAWFORD, Esq., Vice-President.

Benj. Cronyn, Barrister. W. R. Meredith, Q.C.  
Daniel Macfie, Esq. C. F. Goodhue, Barrister.  
John Labatt, Brewer. Hy. Taylor, Esq.  
Jno. Elliott, Manufac'r. Hugh Brodie, Esq.  
Isaiah Danks, Secretary. F. A. Fitzgerald, Presi-  
Water Commissioners. dent Imperial Oil Co.

This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies and Companies of the Province, and has the largest Reserve Fund of any Company in Western Ontario.

HENRY TAYLOR,  
Manager.

OFFICE: RICHMOND ST., LONDON, ONT.

**THE ONTARIO Loan & Debenture Company,**  
OF LONDON, CANADA.

Capital Subscribed .....	\$2,000,000
Paid-up Capital .....	1,200,000
Reserve Fund .....	285,000
Total Assets .....	\$3,041,190
Total Liabilities .....	1,507,573

Money loaned on Real Estate Securities only.  
Municipal and School Section Debentures purchased.

WILLIAM F. BULEN,  
Manager.

London, Ontario, 1885.

**LONDON & CANADIAN Loan & Agency Co.**  
(LIMITED).

SIR W. P. HOWLAND, C.B.; K.C.M.G., - PRESIDENT	
Capital Subscribed .....	\$4,000,000
" Paid-up .....	560,000
Reserve .....	260,000

MONEY TO LEND ON IMPROVED REAL ESTATE.  
MUNICIPAL DEBENTURES PURCHASED.

TO INVESTORS.—Money received on Debentures and Deposit Receipts at current rates.  
Interest and Principal payable in Britain or Canada without charge.

J. G. MACDONALD, Manager.

Head Office, 44 King Street West, Toronto.

**THE CANADIAN CREDIT COMPANY**

is prepared to make STRAIGHT LOANS, and to PURCHASE MORTGAGES on the Security of Improved Farms or Substantial City Property on the MOST FAVORABLE TERMS.

Forms of application and full particulars may be had on application.

D. MCGEE,  
Secretary.

23 Toronto Street, Toronto.

**The National Investment Co. of Canada**  
(LIMITED).

20 ADELAIDE STREET EAST, TORONTO.

Capital .....	\$2,000,000
---------------	-------------

DIRECTORS.

JOHN HOSKIN, Esq., Q.C., President.  
WILLIAM GALBRAITH, Esq., Vice-President  
William Alexander, Esq. John Scott, Esq.  
John Jacques, Esq. N. Silverthorne, Esq.  
A. R. Creelman, Esq. John Stark, Esq.  
Prof. Geo. Paxton Young, LL.D.  
Money Lent on Real Estate.  
Money received on DEPOSIT. Debentures issued

ANDREW RUTHERFORD, Manager.

The Loan Companies.

**THE PETERBOROUGH Real Estate Investment Co.**  
(LIMITED).

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital .....	\$2,000,000 00
Subscribed Capital .....	1,493,600 00
Paid-up Capital .....	373,400 00
Reserve .....	8,000 00
Assets 31st January, 1885 .....	1,510 000 00
Paid-up Capital held in Great Britain .....	117,400 00
Debentures issued in Great Britain .....	672,953 00

DIRECTORS IN CANADA.

Major-Gen. HAULTAIN, late of Her Majesty's East Indian Forces, President.

JOHN WALTON, Esq., J.P., Vice-President.  
George A. Cox, Esq., Mayor of Peterborough.  
Richard Hall, Esq., of Messrs. Hall, Innis & Co.  
H. P. LeFevre, Esq. A. C. Dunlop, Esq.  
A. F. Poussette, Esq., Barrister. T. G. Haslitt, Esq.  
Bankers in Canada—The Ontario Bank.  
Bankers in Great Britain—The British Linen Company Bank.

Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 154 West George Street, Glasgow.  
Agents in Edinburgh—Ronald & Ritchie, S.S.C., 20 Hill Street.

Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle street.

POUSSETTE & ROGER,  
Managers, Peterborough, Ont.

THE

**TORONTO GENERAL TRUSTS COMPANY,**

27 & 29 WELLINGTON ST. EAST,

TORONTO.

President Hon. EDWARD BLAKE, Q.C., M.P.  
Vice-President, E. A. MEREDITH, LL.D.

Manager, - - - - - J. W. LANGMUIR.

DIRECTORS.

Hon. W. McMaster, Hon. Alexander Morris, B. Home; Dixon, Emelius Irving, William Elliot, William Mulock, M.P., George A. Cox, William Gooderham, J. G. Scott, Q.C., James J. Foy, A. B. Lee, James MacLennan, Q.C., J. K. Kerr, Q.C., T. Sutherland Stayner, W. H. Beatty, and Robert Jafray.

The Company acts as Executor, Administrator and Guardian, and receives and executes Trusts of every description. These various positions and duties are assumed by the Company, either under Deeds of Trust, Marriage, or other settlement executed during the life-time of the parties, or under Wills, or by appointment of the Court.

The Company also undertakes the investment of money in real estate mortgage securities; collecting and remitting the interest for a moderate charge. It will either invest the money as agent in the usual way; or should the investor prefer, it will for an extra charge, guarantee the principal and the prompt payment of the interest on fixed days, yearly or half-yearly. Mortgages thus guaranteed and taken in the name of the investor, are the safest class of investments, and specially commend themselves to Trustees, as well as to Municipal Corporations and Public Companies desirous of establishing Sinking Funds.

The Company also acts as agent for the collection of interest or income, and transacts financial business generally, at the lowest rates.

Financial.

ESTABLISHED 1858.

**JOHN STARK & CO.**

(TELEPHONE No. 880),

Stock & Exchange Brokers.

Special attention given to reliable investment stocks and the investment of money on mortgage.  
RENTS COLLECTED AND ESTATES MANAGED.

28 TORONTO STREET, TORONTO.

ESTABLISHED 1876.

**BANKS BROTHERS,**

(TELEPHONE No. 27),

Insurance & Estate Agents.

RENTS COLLECTED. ESTATES MANAGED. MORTGAGES BOUGHT AND SOLD.

60 CHURCH STREET, TORONTO.

**JOHN PATON & CO.**

52 WILLIAM ST., NEW YORK,

Accounts and Agency of Banks, Corporations, firms and individuals received upon favorable terms. Dividends and interest collected and remitted. Act as agents for corporations in paying coupons and dividends; also as transfer agents.  
Bonds, Stocks and Securities bought and sold on commission, at the Stock Exchange and elsewhere.  
Sterling Exchange and Cable Transfers bought and sold.

Financial.

**ROBERT BEATY & Co.**

61 KING ST. EAST,  
(Members of Toronto Stock Exchange),  
Bankers and Brokers,  
Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin. American Currency and Exchange bought and sold.

C. S. GZOWSKI, JR. EWING BUCHAN.

**GZOWSKI & BUCHAN**

Stock and Exchange Brokers,  
GENERAL AGENTS,  
50 KING STREET EAST, - - - TORONTO.

Canadian, American, and English Stocks; American and Sterling Exchange, Greenbacks and all foreign money bought and sold.  
Special attention given to purchase and sale of debentures.

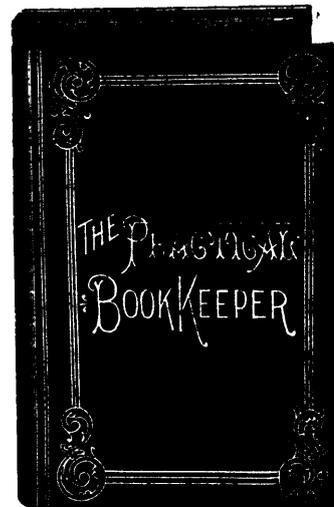
**COX & CO.,**

STOCK BROKERS,

Members Toronto Stock Exchange.

No. 26 TORONTO STREET, TORONTO,

Buy and sell Canadian and American Stocks for Cash or on Margin; also Grain and Provisions on the Chicago Board of Trade.



A NEW SERIES ON THE

**SCIENCE OF ACCOUNTS,**  
AND  
**Business Correspondence.**

THE MOST PRACTICAL WORK YET PUBLISHED ON THESE SUBJECTS.

It is Simple. It is Complete. It is Practical. It is invaluable as a Book of Reference in the Counting Room. It contains information not to be found in other works of a similar nature.

It is just what every Accountant, Book-keeper, Merchant and Clerk requires.

TESTIMONIALS.

From Prof. W. D. Batson, President of Wesleyan College, Millersburg, Ky.

"It is simply the most practical work I have ever seen."

From the School Supplement, Toronto and Buffalo.

"Mr. O'Dea's 'Bookkeeper' is a very valuable work which has met with much favor in schools and among business men."

From George Hague, General Manager of the Merchants Bank of Canada, Montreal.

"It has evidently been compiled with much care and trouble, and will, I have no doubt, prove of much service to students and others desirous of becoming acquainted with the subject."

A Book of 252 Pages, replete with useful and Practical Information.

PRICE, - - - \$1.00.

Address, **CONNOR O'DEA,**  
TORONTO, ONT.

Leading Wholesale Trade of Montreal.

**CARSLEY & CO.**

93 St. Peter Street,

**MONTREAL,**

WHOLESALE IMPORTERS OF

BRITISH AND FOREIGN  
**DRY GOODS.****Dress Department.**

A New and Very Large Importation of

**VELVETEENS**to hand in Black, and also a Great Variety  
of Fashionable Colourings, Twilled  
and Plain Backs.

To enable us to clear off an immense lot of

**Black & Col'd French Cashmere**

we have marked to sell at

**VERY LOW FIGURES.**

OUR STOCK OF

**FANCY DRESS GOODS**is New, Fresh, Lately Imported from  
the Leading Foreign Markets,  
and includes**OTTOMAN MIXTURE,****JERSEY CLOTH,****COSTUME CLOTH,****TARTAN SERIE,****CHENILLE FINISH,****SANGLEA CLOTH,****PLAIDS IN ALL THE CLANS,**

, &amp;c., &amp;c., &amp;c.

**CARSLEY & CO.**

93 St. Peter St., Montreal,

AND

18 Bartholomew Close, London, Eng.

Leading Wholesale Trade of Montreal.

**W. & J. KNOX.****Flax Spinners & Linen Thread M'rs**

KILBIERNIE, SCOTLAND.

Sole Agents for Canada:

**GEO. D. ROSS & CO.,**

648 Craig Street, Montreal.

Selling Agents for the West:

**E. A. TOSHACK & CO., TORONTO****Mercantile Summary.**

"FRENCH candies made in this building" is the sign in which a Bethlehem (N. H.) confectioner conquers.

A DEALER from British Columbia has been in the neighborhood of Guelph lately, purchasing sheep for shipment to Victoria.

A MEETING of the creditors of Gilbert Coderre, shoe manufacturer, Montreal, was held on Monday last, at which Mr. H. Ward was appointed trustee. The liabilities are about \$8,000.

DUCHAINE & FRERE, dry goods dealers, Three Rivers, have assigned. In the same town, Francois Gelinas, also in the dry goods trade, and whose failure we reported in a late issue, has effected a settlement at forty cents on the dollar.

THE jewelry stock of Carroll's American watch house, Hamilton, is in possession of a bailiff, who is acting for the creditors of the firm. The customs authorities have no claim upon the goods, although they suspected smuggling.

ALL the merchants in Guelph except two have signed an agreement to observe Monday the 9th of November, as Thanksgiving Day instead of Saturday, the 7th, proclaimed by the Government. But the official day is now changed to the 12th.

A YOUNG clothing clerk who advertised for pleasant rooms, heated by steam, and suitable for a young man who wants to be near the centre of the city, received a letter the other day asking him to call at 249 State-street. He sought out the number promptly, and found it was the jail.—Springfield (Mass.) Homestead.

A FEW months ago, one Henry Baumgarten, began business in Montreal, as a manufacturer of mucilage, marking inks, &c. He opened with a great flourish of trumpets, occupying a large amount of the advertising space of certain daily papers, but his career has been but a brief one. He seems never to have pretended to be prompt pay, and frequent suits were entered against him. He has now assigned, and for the little business he did, owes the respectable sum of over \$4,000. It is not likely he will get a settlement.

Leading Wholesale Trade of Montreal.

**Cochrane, Cassils & Co****BOOTS & SHOES**

WHOLESALE.

Cor. Craig &amp; St. Francois Xavier Sts

**MONTREAL, Que****HODGSON, SUMNER & CO**

IMPORTERS OF

**DRY GOODS, SMALLWARES  
and FANCY GOODS**347 & 349 St. Paul Street, MONTREAL  
and 25 & 27 Princess St., WINNIPEG.**Canada Lead & Saw Works**

JAMES ROBERTSON,

**METAL MERCHANT & MANUF'ER**Office: **MONTREAL** P. O. Box  
20 Wellington St. 1500.

BRANCHES:

Toronto, Ont., St. John, N.B., Baltimore, U.S.  
J. ROBERTSON & Co. JAS. ROBERTSON, J. ROBERTSON & Co.**Mercantile Summary.**

LAST week's shipments of shoes from Lynn, Mass., amounted to 6448 cases—the largest recorded for more than ten years.

THE Moncton Sugar Refining Co. have commenced the construction of a wharf opposite the Refinery with a frontage of 300 feet on the river.

THE stock in trade of Hoffman & Company, general dealers, Emerson, was sold at sheriff's sale in Winnipeg last week, and was purchased by Boddy & Co. at 64 cents on the dollar.

THE semi-annual meeting of the shareholders of the Dominion Leather Board Co. has been held in Montreal, when the semi-annual reports, which were of a most satisfactory nature, were submitted and adopted.

THE committee appointed to look into the financial condition of the town of Emerson have completed their labors. Their report is to the effect that the creditors waive all claims for \$120,000, payable in twenty years.

THE Dartmouth Branch of the Intercolonial Railway is now open for traffic. The first car load of freight shipped over the road was a car of refined sugar from the Woodside refinery 4,000 miles clean through to British Columbia by the Canadian Pacific "all Canadian" route.

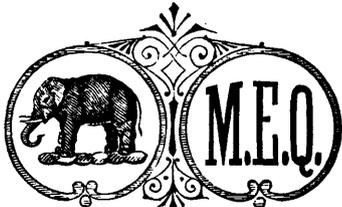
A PRESS despatch from Fort Worth, Texas, says:—Isaac Dahman, of this city, closed a contract yesterday with an English syndicate to deliver on the wharves at Galveston fortnightly for the next five years 3000 frozen carcasses of Beef Cattle. The price stipulated is 6 cents per pound for the beef, and 9 cents for the hides. It is said the shipments will begin next week.

THE Port Elgin Brush Factory, which, with its entire contents was consumed by fire, in March, last, has been rebuilt in white brick by a joint stock company having a subscribed capital of \$20,000. The factory is now in full operation, and the following officers now in management were of the old company, Thos. Ink Thompson, president, B. B. Boyd, finance manager, John Hepner, sup't, and Jesse Sliver, a director. The building is fitted up with all the latest machinery for making brushes.

Leading Wholesale Trade of Montreal.

**John Clark, Jr. & Co's**  
M. E. Q.  
**SPOOL COTTON**

Recommended by the Principal Sewing Machine Companies as the best for hand and machine sewing in the market.



TRADE MARKS.

For the convenience of our Customers in the West we now keep a full line of BLACK, WHITE, and COLORS, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

**WALTER WILSON & CO.,**  
Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

**WM. BARBOUR & SONS'**  
**IRISH FLAX THREAD**  
LISBURN.

RECEIVED THE Grand Prix Paris Exhibition, 1878. RECEIVED THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & COMPANY,**  
Sole Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

**McARTHUR, CORNEILLE & CO**  
OIL, LEAD, PAINT  
Color & Varnish Merchants

IMPORTERS OF  
ENGLISH and BELGIAN WINDOW GLASS  
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c  
312, 314, 316 St. Paul St., & 253, 255, 257 Commissioners St.,

MONTREAL.

**W. & F. P. CURRIE & CO.,**

100 Grey Nun Street, Montreal.

IMPORTERS OF  
Portland Cement, Canada Cement,  
Chimney Tops, Roman Cement,  
Vent Linings, Water Lime,  
Flue Covers, Whiting,  
Fire Bricks, Plaster of Paris  
Scotch Glazed Drain Pipes, Borax,  
Fire Clay, China Clay, &c.

Manufacturers of Bessemer Steel

Sofa, Chair and Bed Springs.

A large Stock always on hand

Leading Wholesale Trade of Montreal.

**CANTLIE, EWAN & CO.**  
General Merchants & Manufacturers' Agents.

Bleached Shirtings, Grey Sheetings, Tickings, White, Grey and Colored Blankets, Fine and Medium Tweeds, Knitted Goods, Plain and Fancy Flannels, Low Tweeds, Etoffes, &c., &c.  
Wholesale Trade only supplied.

15 Victoria Square, MONTREAL.  
13 Wellington Street East, TORONTO.

WE BEG TO INFORM THE TRADE that we have now in Stock a full line of Colors in

**KNITTING SILK**

In both Reeled & Spun Silks.

To be had of all wholesale houses in Canada.

**BELDING, PAUL & CO.,**  
MONTREAL.

**THE COOK'S FRIEND**  
THE LEADING BAKING POWDER  
IN THE DOMINION.

No First-Class Stock is complete without it.  
Manufactured and for sale to the Trade only by  
**W. D. McLAREN,**  
55 COLLEGE ST., MONTREAL

Sal Soda in Barrels.  
Bi-carb Soda in Kegs.  
Cream Tartar Crystals.  
Tartaric Acid Crystals.

For sale by  
**COPLAND & McLAREN,**  
MONTREAL.

**ROSS, HASKELL & CAMPBELL,**  
Wholesale Fancy Dry Goods,  
16 ST. HELEN ST., MONTREAL,  
and at 6 Leader B'd'gs, 63 King St. East, Toronto.  
FALL ASSORTMENT NOW COMPLETE.

**TEES, WILSON & CO.,**  
(Successors to James Jack & Co.)  
Importers of Teas  
AND GENERAL GROCERIES.  
66 St. Peter Street, - - MONTREAL

Leading Wholesale Trade of Hamilton.

Be Sure to See Them.  
WHAT?  
**A. S. VAIL & CO.'S OVERCOATS.**

ALSO,  
Men's, Boys' and Youth's Suits.  
Splendid Value. Well Cut. Well Made.  
A 1 SELLING GARMENTS.

**A. S. VAIL & Co.**  
WHOLESALE  
Manufacturers Ready-Made Clothing,  
16 & 18 James St. North,  
HAMILTON, ONT.

Leading Wholesale Trade of Montreal.

**S. Greenshields, Son & Co.**  
WHOLESALE

**DRY GOODS**

MERCHANTS,

17, 19 and 21 Victoria Square

AND

730, 732, 734, 736 Craig St.,

**MONTREAL.**

**Mercantile Summary.**

PETERBOROUGH has adopted a by-law which prohibits dynamite from passing through that town.

The first shipment ever made from Galt to the North-west by the C.P.R. direct route was on Monday last.

THOMSON & BAKER's mill at Gravenhurst, cut during the season 3,000,000 feet of lumber, 2,500,000 shingles, and 1,000,000 lath.

THE Peterboro Examiner learns that large numbers of men are leaving daily for the lumber camps, and there is every prospect of a lively season. Wages range from \$16 to \$18.

It is proposed to utilize the motive power of the Montmorenci Falls, near Quebec, to operate a railroad to the miraculous shrine of St. Anne, which yearly attracts 80,000 or 100,000 visitors.

There has been exported from the village of Delhi this season \$14,500 worth of eggs. Ten years ago the value of the shipments did not reach \$1,000. A dealer in the same place recently shipped 700 lbs. of butter to Victoria.

THE proprietors of the dry goods stores in Ingersoll have agreed to close their stores at six o'clock sharp every evening during the winter, except Saturday evening, when their stores will be kept open until nine o'clock.

THE Merchants Bank has notified its savings bank depositors, says the Manitoban, that on and after the first day of November next it will pay only 3 per cent. per annum instead of 4 per cent., which has been the rate for some years.

ACCORDING to a French scientist, the world's annual output of paper is 1,500,000 tons, worth \$200,000,000, of which the note paper represents a bulk of 120,000 tons and a value of \$32,000,000. The steel pen bill is placed at \$4,000,000 a year.

THE production of raw copper in the United States during 1884 was larger than ever before, and the world's production was likewise. Since 1881 the United States' production of copper has nearly doubled, and the world's production has increased nearly one-fourth.

Wool men will be interested in knowing that the Texas Live Stock Journal believes that 28,000,000 lbs. or possibly a million or two less, will cover the actual wool clip of Texas in 1885, and there is every reason to believe that a corresponding decrease can be found "all along the line."

THE winter storage of grain in the Montreal warehouse, says the Produce Bulletin, will commence on the 15th of next month and expire

on May 15th, 1886. The rate charged during that period will be 2c. per bushel. By barge from Kingston to Montreal the rate of river freight is 2½c. wheat, and 2¼c. corn.

THE permanent telegraph line which is now being constructed by the Great North-Western Telegraph Company, along the line of the Gravenhurst-Callander extension, has reached Scotia, about 50 miles north of Gravenhurst, and the poles have been erected for some miles further on.

A WINNIPEG paper states that Mr. D. L. McKenzie has entered into articles with the Farmers' Union to build a 75,000 to 100,000 bushel elevator in Winnipeg. Mr. McKenzie has formed a company, and one of the clauses in his agreement stipulates, it is said, that the elevator property shall be exempted from taxation by the city for ten years.

MESSRS. W. B. McALLISTER and John H. Metcalf, of Pembroke, purchased a copper mine on the line of the Canadian Pacific railway some time since, for a small sum. They spent some money in developing it. The *News* says they sold this mine last week to a Mr. Ritchie, of the State of Ohio, for \$13,000, clearing over \$10,000 by the sale.

THE manager of the American Fish Bureau at Gloucester, Mass., writes that this year's mackerel catch of the American fleet will be at least 100,000 barrels short of that of 1884, and perhaps as much as 125,000 to 150,000 barrels short. Importations of mackerel, owing to the small size and poor quality, will also prove to have fallen off some 30,000 barrels.

HERE is a rough tariff obtained from an employment agency of the wages of various grades of help in California: Cooks, \$240 to \$720 a year; nurses, \$180 to \$360; housemaids, \$180 to \$300; coachmen, \$360 to \$720; butlers, \$500 to \$600; Chinese cooks and general servants, \$240 to \$420. Even a child of 14 cannot be hired as nurse under \$120 a year.

"Vat ees de matter?" asked a French salesman of a customer who showed signs of displeasure in his clothing store. "The matter is that the coat is rotten and full of moths, you miserable French impostor," replied the customer. "Moths, do you say dat?" interrupted the dealer, "Moths! bien, Vat you axspect to find in von seven dollar overcoat? Humming birds? hein?"

A SAFE that is pronounced a marvel of mechanism has just been finished for the National Bank of Scotland by a London (Eng.) firm. This immense money box, which is wholly of hard steel and weighs close upon 100 tons, consumed seven months' time in building, and has no less than forty-eight locks. Each door weighs a ton, and the bolts thereon two hundred pounds apiece.

A CASE deserving of consideration, in the opinion of creditors, is that of Mr. Angus Mackay, who is a country merchant at Ripley, in the county of Bruce. He suffered the misfortune of being burned out this autumn and lost about \$4,000. So the merchants whom he owed resolved to accept from him a compromise at seventy-five cents in the dollar, spread over three, six, and nine months.

E. EAGLE, furniture dealer at Lynden, has assigned to the Sheriff of Wentworth.—Jas. G. Mauran, of Arnprior, jeweller, has made an assignment in trust. So also has Patrick Coughlin, of Prescott, who is a harness maker.—Samuel Armstrong, who had for a short season done a general business at Egbert, and who has now assigned in trust, had only lately come to that place from Barrie.

DUNDAS is to have another industry added to its already large number of manufacturing concerns. An American gentleman from Washington, together with Messrs. Henry and Alexander Bertram, both practical men, are going to commence, in a short time, the manufacture of roller flour-mill machinery. They have purchased the buildings of the Dundas Foundry Company.

THE peppermint oil market in Northern New York State had an unusual boom last week, and the quantity of oil coming into market in Wayne County is three times larger than a week previously. The prices vary from \$2 85 to \$2 95 per pound. The advance in the market is due to several heavy orders from large essential oil importers in Berlin, Paris and London. Immense quantities of the oil have been consumed in Europe this year in the treatment of cases of cholera.

JOHN SMITH some years ago went security for Henry Andrews, butcher, late of Kingston, who entered into a large contract, and during the past three years the former carried the insurance on the life of the latter, which amounted to \$10,000 in the *Etna* and \$10,000 in the *Canada Life*. Recently, says the *News*, Mr. Andrews died in California, and Mr. Smith has been apprised of the demise, and of his being in a position to draw \$20,000 from the insurance companies.

"He was formerly a farmer, and is a very respectable man, who owned 150 acres land." Such is what we learn of Donald D. McAlpin, of Lobo, who began store keeping some eighteen months ago. He bought premises for \$1,600 cash and also paid \$1,400 cash for the stock of Edwards whom he bought out. His business appears to have fallen off and he made some losses through a relative. Falling behind, he has assigned to the Sheriff, and probably wishes he were back on his farm.

THE *Philadelphia Record* is full of sympathy for the Druggists and their numerous customers.—"The wholesale druggists are growing wiser in their day and generation. They no longer ask for the total repeal of the internal revenue laws, but for the abatement of the tax on alcohol necessarily used in the preparation of the articles of their trade. This demand should be complied with." A tax on medicines necessary for the relief of the sick, our contemporary considers is a form of taxation repulsive to humane minds.

WE notice a dissolution of the following firms. Bottomley & Wood, general dealers, Nixon; McNaughton Brothers, grocers &c., Chatham; Graham & Brown, general store keepers, Meaford; Handcock & Hay, book-sellers, Ridgetown. The drug firm of Hayes & Harlow, at Simcoe is dissolved by the retirement of the latter. The style becomes Hayes & Co., Mr. D. Bowlby being admitted a partner.—We observe that Mr. F. W. Hore, jr., of the Hamilton manufacturing firm of F. W. Hore & Son, is dead.

At a sale of imported silks and velvets held in New York on the 21st, and at which buyers from all sections of the States were present, lines of Bellon's black silk brought from 78 cents to \$1 15, while black rhadames were sold for from 70 to 80 cents. Merveilleux was eagerly bid for at 80 cents, and Tapissier black satin duchesse realized from 82 cents to \$1 66 per yard. Satins de Lyon went for prices ranging from 85 cents to \$1 32½. Gros grain silks, the demand for which has fallen off, went at low prices, lots realizing 47 cents to 55 cents. There was little disposition, writes the *Times*, to purchase the stock of velvets, and prices were low, ranging from 62 cents for the ordinary kind to \$2 25 for mantilla stuffs.

SOME interesting data respecting the tin mines of New South Wales are given in the last report of the U. S. Consul at Sydney. They were first discovered in 1849, but not worked until 1872; but since that date nearly 90,000 tons of the metal has been exported, the exports last year aggregating 8,683 tons. Twenty years ago the world's product of tin was not over 15,000 tons per annum. Now Australia alone produces two-thirds of that quantity. The tin deposits of New South Wales are estimated to cover an area of 5,440,000 acres.

THE stock of Wm. Kyle & Co., valued at \$3,600, has been sold at auction by Suckling, Cassidy, & Co. Ex-Ald. John Low purchased the Toronto stock at 32½ cents on the dollar. The stock of dry goods at their Woodbridge establishment was sold to Wallace Bros., of that place, for 77 cents on the dollar. The stock of Nichol, Mackenzie, & Co., Toronto, consisting of fancy dry goods, dress trimmings, millinery, silk velvets, velveteens, wool shawls, buttons, notions etc. to the value of some \$35,000, was sold to Reid & Bayne, Toronto, for 18½ cents on the dollar.

THE Chatham, N. B., *World* contains a description of the pulp and paper mill to be erected in that town. The mill "will be the largest in Canada," it is declared. The buildings, of which there are to be three, will form the letter H, the dimensions being 254x49 feet, 268x69 feet, and 84x114 feet, the first two to be two stories and the latter three. They will be of brick with foundations of freestone masonry. The mill is to be completed next summer. Over two million brick will be required for it, of which nearly one-third have been manufactured in Miramichi.

AMONG those traders who have recently sold out, we find the names of H. A. Duggan, grocer; Saml. Vivian, printer; C. N. Nelles, liveryman and E. Galpin, hotel keeper, all of London.—At Orangeville, A. Neelands has sold out his stationery stock to A. Gillespie.—At Philipsville, W. A. Hanna has disposed of his general stock.—Lowery Bros., publishers, at Petrolia, have sold out.—In Hamilton, J. C. McPherson, has sold his saloon business.—In Winnipeg, Ward Bros. have sold out their groceries to Robert Bros.—George Elliott, at Comber, has sold his general stock.

THE creditors of Mr. Charles G. Turnbull, shipowner, &c., of St. John, met on the 22nd inst., when Mr. Turnbull submitted a statement of his affairs. He places his liabilities at \$32,000, and his assets, represented by shipping property, at \$28,000. In the present depressed condition of shipping this estimate was considered too high by \$10,000. Action was deferred, pending a fuller meeting, Mr. Turnbull's embarrassment, says the *St. John Olobe*, was brought about entirely by the depressed condition of shipping. He owns in ten or more large vessels, which he has been running at a loss for some time.

THE Societe John Cockerill, of Seraing, the most important of the Belgian Iron Works, has issued its report for the past fiscal year, showing a total out-put of the value of 36,810,000 francs, as against 38,620,000 in 1883-84; and a gross profit of 3,037,630 francs, as against 3,117,099, francs in 1883-84. Three other leading iron companies in the same country have declared their inability to distribute any dividend on the first financial year's working—viz. the Rodange, Athos, and Materiel Franco-Belge Societies. The Societe Monceau of Sambre pays 20 francs (as in 1884), and the Societe Internationale de Construction 40 francs, as against 37½ francs in 1883-84.

A WESTERN Ontario dealer in sewing machines, trunks and valises, boots and shoes, &c., &c., gives his customers a piece of his mind as follows, in the printed headings of his invoices :

ACCOUNTS DUE WHEN RENDERED.
Interest at the rate of one per annum on past due accounts.

Now whether this trader means one per cent. per annum (which would stamp him as a most good natured, not to say soft-headed shop-keeper) or one per cent. per month (which would sound more like a professional bill-discounter) we cannot tell. As the notice appears, it is probably a misprint. But the man has got a glimmering of the right idea. If it could be understood in the country that accounts were due when they were rendered, and the shop-keeper would act accordingly, dun the farmers boldly and refuse further credit until they paid up, fewer sheriff's visits and fewer assignments would be heard of amongst traders.

WHEN the works of the Toronto Sugar and Syrup Refinery were totally destroyed at the great fire on the Esplanade in August last, it was thought, not only by the company interested, but by our business men generally, that the chances of the refinery being rebuilt were slim indeed. But Mr. R. W. Sutherland, the business manager of the works, it appears knew no such word as fail, and whilst busy settling up with the insurance companies and closing the old Co. in liquidation he was at work getting a new company started on a more liberal and substantial footing. Friends and well-wishers shook their heads, and declared pointedly that no one would be induced to put their money into the new enterprise, so much money had been sunk and wiped out by the fire (we believe over \$110,000) that it was an uphill battle, but by perseverance and tact, backed up by figures which showed what had been done and might still be done a company has been formed under the style of The Toronto Syrup Company, capital \$200,000, for the purpose of manufacturing confectioner's glucose, syrups, starch, and all products from Indian corn. Building has already commenced on the former site, and it is expected that the roof will be on the refinery by Christmas. The following gentlemen, we are told, will compose the first Board of Directors:— Messrs. George Gooderham, John Leys, (of Rice Lewis & Son) Wm. H. Beatty, Alfred Gooderham, W. Y. Selleck, Robt. W. Sutherland, and T. G. Blackstock. These are good names, and naturally lead the commercial public to expect that the new enterprise will be conducted with energy and good judgment.

## STEELE BROS. & CO.

Seed and Produce Merchants,

Cor. Front & Jarvis Sts.,

TORONTO.

Correspondence invited from parties wishing to buy or sell

CLOVER SEEDS,  
TIMOTHY SEEDS,

Beans, Flax, Oats, Bran, Shorts,  
BALED HAY AND STRAW,  
FEEDING STUFFS, &c., &c.

### INSURANCE NOTES.

As appears by the minutes of a special meeting of the Board of the Accident Insurance Co. of North America the directors of that company, "in view of the recent attacks made by an agent of a competing company," on its status, have re-examined their accounts and statement, as at 31st Dec., 1884, and "certify that they represent truly the actual condition of the Company at that date." The Board, the more the pity, has gone to a great deal of trouble far an unworthy cause. No well-informed person in Canada doubted the soundness of the company, and it is a significant thing that the Insurance Commissioners from the neighboring States, although invited, have none of them bothered themselves to come over and inspect the Accident Co. If they had any apprehension that matters were otherwise than safe, some of them would surely have come.

The Norwich Union Fire Insurance society will, in future, be represented in Montreal by Mr. John Wm. Molson, of 101 St. Francois Xavier street.

There are three things in an assessment life insurance company which you can never be sure of, says the U. S. Review, viz.: (1) How much your insurance will cost you each year. (2) Whether or not the company will be alive at the time of your death. (3) If alive, whether or not it will be able to raise money enough to pay the full amount of your policy.

The New Glasgow, N. S., Marine Insurance Company met a few days ago, when the directors laid a statement before the shareholders, to the effect that the business of the Company was falling off and the losses increasing. It was recommended that the business of the Company be closed. The recommendation was unanimously adopted, but needs to be ratified at a general meeting in January.

It would seem to be considered necessary now-a-days by all well-regulated trade associations, to have a mutual assurance attachment, either fire or life. The other day, it was the Tanners and Leather Dealers of the United States, in convention at Chicago, who formed a committee to frame a scheme of fire insurance. Next, it is the Wholesale Druggists, who gathered last week in Philadelphia. To them the policy of founding a mutual insurance company was suggested. A committee was accordingly appointed to draft resolutions favoring the organization of such a company by the association. It is found, in three cases out of every four, that such matters had better be left to organizations which make insurance their sole and special study.

## GLUE,

Sand-Paper,

Neats Foot Oil,

Blackening.

PETER R. LAMB & CO.

Manufacturers,

TORONTO.

## BRYCE, McMURRICH & CO.

ARE SHOWING A

FINE RANGE  
IN

### Autumn Dress Goods, MANTLE CLOTHS,

AND

### ULSTERINGS.

Stock in all Departments well assorted.

BRYCE, McMURRICH & CO.,

43 Yonge St., - - - Toronto.

## S. F. McKINNON & Co.

IMPORTERS OF

### Millinery Goods,

### Fancy Dry Goods,

### Mantles, Silks, &c.

Cor. Wellington and Jordan Sts.,  
TORONTO.

2 Fountain Court, Aldermanbury, London, Eng

## NEW FRUITS.

Valencias, Selected Valencias, Sultanas, Elemes, London Layers, Black Baskets, Blue Baskets, Superior Dehesa, Finest Vega, Vos tizza, Patras and Provincial Currants; Malaga Figs in Mats, Finest Elme Figs in 1, 2, 5, 10, 15 and 20 lb. boxes; Leghorn, Citron, Lemon and Orange Peel.

TEAS, TEAS, TEAS, TEAS,  
CROP 1885 86.

Young Hysons, Gunpowder, Congous, Oolongs, Japans, Assams and S. O. Pekoes.

## EBY, BLAIN & CO.,

Importers and Wholesale Grocers,  
COR. FRONT & SCOTT STS., TORONTO.

## CAUTION

Inferior imitations of our  
CELEBRATED

## STANDARD BRUSHES

being freely offered, and passed off as our make, we would remind our customers and the trade in general, that all our goods are branded

## 'BOECKH'

and ask their careful inspection of all goods when received otherwise than direct from us.

CHAS. BOECKH & SONS,  
80 YORK ST., TORONTO.

Leading Wholesale Trade of Toronto.

**Wylde,**  
**Brock & Company**  
Importers and Wholesale Dealers  
IN  
**STAPLE and FANCY**  
**DRY GOODS**

Woollens, Tailors' Trimmings, &c.

WAREHOUSE:

Corner of Bay and Wellington sts.

**COOPER & SMITH,**  
Manufacturers, Importers and Wholesale  
Dealers in  
**BOOTS AND SHOES.**

36, 38 & 40 Front St. West, TORONTO.

JAMES COOPER. JOHN C. SMITH.

**Quetton St. George & Co.**

TORONTO, ONT.,

IMPORTERS OF

**Wines, Brandies and Liquors,**

FROM THE

Vineyards of France, Spain, Germany, &c.

VAULTS:

12, 14 & 16 KING STREET WEST.

**WM. B. HAMILTON,**

Manufacturer & Wholesale Dealer in

**Boots and Shoes**

15 and 17 Front Street East,

TORONTO.

**J.D. KING & CO**

(Successors to King & Brown)

No. 27 FRONT ST. EAST, TORONTO.

**Manufacturers of Fine Boots & Shoes**

Comprising all classes of Peg Work, McKay Sewed Work, Cable Screw-Wire (which is the best wearing work made.) We also make specialty of Men's and Boys' Hand-sewed Welt Boots, English and American styles. SHELL CORDWAIN VAMPS which are very stylish, and for durability, ease and comfort, cannot be surpassed. Our goods are made in sizes and half sizes from two to eight different widths, warranted to fit the largest number of feet comfortably. No veneered soles; no shoddy stiffeners; no pankcake nor shoddy insoles, but made of the BEST SOLID LEATHER. Terms libera! NO TWO PRICES.

Leading Wholesale Trade of Toronto.

**Henry W. Darling & Co.**

WHOLESALE DEALERS IN

Imported and  
**Canadian Woollens**  
AND CLOTHIERS' TRIMMINGS.

**GENERAL DRY GOODS**

Commission Merchants.

52 Front Street West, Toronto.

**FURNITURE.**  
**R. HAY & CO.**

have decided to continue the extensive Furniture business carried on by them and their predecessors in this City during the past fifty years, and in order to keep pace with the times have purchased the most improved machinery and appliances.

No effort will be spared to maintain the style and quality of work at the high standard which has given us the reputation of turning out THE BEST FURNITURE IN CANADA.

**R. HAY & Co.**  
19 to 23 King Street West.

ESTABLISHED 1856.

Telephone Communication Between all Offices

**P. BURNS,**

Wholesale and Retail Dealer in

**Coal and Wood**

Orders left at Offices, cor. FRONT & BATHURST, YONGE STREET WHARF, and 81 KING STREET EAST, TORONTO, will receive prompt attention.

**COBBAN MANUFACTURING CO.**

JOHE BACON. F. J. PHILLIPS.

**TORONTO.**

MANUFACTURERS OF

*Mouldings, Frames & Looking-Glasses*

IMPORTERS OF

Plate, German and Sheet Glass, Cabinet Makers' Sundries, &c.

**BROWN BROS.**

PREMIUM

**Account Book**

MANUFACTURERS.

A large stock on hand, or manufactured to any pattern. Unsurpassed for Quality, Durability and Cheapness. Established 27 years.

**STEAM PUMPS.**

**NORTHEY & CO.,**  
TORONTO.

SEND FOR CIRCULARS.

ESTABLISHED 1845.

**L. COFFEE & CO.,**

Produce Commission Merchants,

No. 30 Church Street, - - Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN.

Leading Wholesale Trade of Toronto.

**Ogilvy,**  
**ALEXANDER**  
**& ANDERSON**

ARE SHOWING

**Specialties in Dress Goods,**  
**Specialties in Mantle Cloths.**

Our Haberdashery, Smallware and Fancy Goods Departments are replete with New and Seasonable Goods.

INSPECTION INVITED.

Cor. Bay and Front Streets, Toronto.

**H.A. NELSON & SONS**

DIRECT IMPORTERS OF

*Fancy Goods, Dolls, Toys, Christmas Cards &c., &c.*

MANUFACTURERS OF

*Brooms, Brushes, Woodenware, Matches, and General Grocers' Sundries.*

56 & 58 Front St. W., TORONTO.

59 to 63 St. Peter St., MONTREAL.

**CANADA PLATES.**

Stove-Pipe Elbows, Lamps and Lamp Goods,  
Stove-Pipe Dampers, Fire Backs, Patent,  
Stove-Pipe Wire, Coal Hods,  
Stove-Pipe Varnish, Coal Tongs,  
Stove-Pipe Collars, Fire Shovels,  
Stove Trucks, Star Thimbles,  
Stove Boards, Cinder Sifters,  
Stove Polish, Lanterns.

**M. & L. Samuel, Benjamin & Co.**  
56½ and 58 Yonge St. and 9 Jordan St.

**JAMES PARK & SON**

**Pork Packers,**

**TORONTO.**

L. C. Bacon, Rolled Spiced Bacon

C. C. Bacon, Glasgow Beef Hams,

Sugar Cured Hams, Dried Beef,

Breakfast Bacon, Smoked Tongues,

Mess Pork, Pickled Tongues,

Family or Navy Pork,

Lard in Tubs and Pails.

The Best Brands of English Fine Dairy Salt in Stock.

**SPECIAL SALE.**

WHOLESALE.

**Staple and Fancy Dry Goods**

Terms made known at time of sale. Return Railway Tickets Free. See Catalogue.

**HUGHES BROTHERS.**

# THE MONETARY TIMES

## AND TRADE REVIEW,

With which has been incorporated the INTERCOLONIAL JOURNAL OF COMMERCE, of Montreal, the TRADE REVIEW, of the same city (in 1870), and the TORONTO JOURNAL OF COMMERCE.

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EDWD. TROUT, MANAGER.

TORONTO, CAN., FRIDAY, OCT. 30, 1885

### THE SITUATION.

On his return to Winnipeg, the Governor General was entertained at a *dejeuner* in the Roller Skating Rink, in princely style. In the speech which he made on the occasion, his Excellency said that, in his journey, he had seen "a greater extent of first-rate, arable land than it had ever been his fortune to look upon before." Not that all the land was of first-rate quality. He spoke with freedom on what is, in the North-West, a forbidden subject, saying that the injury done to the crops by early frosts had, in certain districts, been very serious, but he did not think that this obstacle was going to be fatal to the cultivation of wheat. The difficulty was not insurmountable. Early frosts might not prove continuous, and a fortnight's earlier maturity would get rid of the danger. The land may become drier as cultivation extends. Lord Lansdowne did not know whether the North-West had been most injured by those who took too gloomy or those who took too sanguine a view of its prospects; but the false impression created by hasty generalizations had done a great deal of mischief. Mere wheat growing, he pointed out, is not farming, and he hoped to see the North-West imitate the system of mixed farming found in Ontario. In the cliffs of Lethbridge and vicinity alone there are 150,000,000 tons of excellent coal available. He was glad the Dominion had never failed to recognize the necessity of dealing gently with the Indians, whose present condition commands sympathy.

"You are," said Lord Lansdowne, in his Winnipeg speech, "entitled to write the word Canada across the northern half of this continent, placing, if you like, the letter C. on Vancouver's Island, and the letter A. on the Maritime Provinces. But the map is, after all, a merely geographical expression, and the feeling which remains strongest in my mind when I contemplate it, is the necessity that we each and all of us endeavor to do what lies in our power to render that Dominion something much more than a geographical expression. It is impossible to look upon this continent, now sparsely inhabited by a few millions of human beings without reflecting how small are the interests of the present com-

pared with those of the future which lies before us. Let us then keep our vision fixed upon that future, and let us remember how vast is the load of responsibility involved by the ownership of this great country. Confederation without the railway was not worth the paper on which the British North America Act was printed. But the railway will not achieve the results which you expect unless from one end of the Dominion to the other, your people endeavor by mutual consideration and forbearance, by the sacrifice of all sectional interests, by fostering a national spirit, to bind province to province and city to city. If I could venture to give you advice I should say, let us all, let the Dominion Government at Ottawa, the Provincial Government in each province, the municipal authorities in your cities, let every citizen in his own place keep before themselves a consciousness that the present generation is not here in order that it may shape the fortunes of the country for its own selfish ends or temporary convenience." This is excellent advice and the best results would come from its being acted upon.

The result of the elections in Antigonish and St. John, incidentally and apart from party politics, points to the fact that a better feeling towards the Dominion is springing up in the Maritime Provinces. Very bitter feelings still exist in the breasts of individuals there, but it is evident that their circle is narrowing. If opposition to confederation had been general or deep it would have shown itself in striking at the government by which the hated system was carried on. St. John, which is sometimes represented as being in a state of chronic discontent, has given an answer which it is difficult to reconcile with this theory.

The difficulty between the Board of Trade and the Commercial Travellers' Association was the subject of a long discussion at a Board of Trade meeting on Monday night last. The position of the matter was a little different from what we had conceived it to be. "What is proposed," Mr. Darling said, "is that the privilege of reduced rates for travelling salesmen and their baggage should be conferred upon the merchant direct for the use of his travellers without necessarily coming through the medium of the C. T. A." He afterwards said that it is not proposed to deprive the C. T. A. of anything but their monopoly: but if their employers buy the tickets, they could not themselves without extra cost secure theirs also. Our impression was that the members of the Board of Trade had only sought a concurrent right with the C. T. A.; and, in that case, there did not appear to be good reasons for the latter objecting; but in the light in which the case is now put, this can hardly be said. It is sought to deprive the C. T. A. of a prerogative which has hitherto belonged to its members, and objection on their part would not be unnatural. A commercial traveller might leave one employer and naturally desire to have the benefit of cheap rates in search of another. At the same time, an employer may lose a traveller and have to buy two

tickets during the year. There is therefore a collision of interest, and compromise points the road to a fair settlement. The privileges given to the C. T. A. are mainly for the benefit of employers. The resolution passed by the Board of Trade declares the object of the Board to be "to communicate with all the transport companies deemed advisable with a view to making the most favourable arrangements possible as to rates, etc., for the travelling salesmen, members of this Board, or employees thereof, and their baggage, and to prepare the rules and regulations which shall govern the issuing of certificates, and to bring the same rules into operation with as little delay as possible." The merchants may have good reasons for taking this ground, but it cannot be said that the C. T. A., by whom the privilege has hitherto been exercised, has no ground for objecting. Perhaps the best thing would be to obtain the concurrent right for both parties. It certainly seems to have reason on its side.

"How is it," asked the *Quotidien* of Levis, "that Quebec, which is surrounded by municipalities, each of which has a Board of Health, did not awake from its lethargic slumber and voluntarily provide a defensive organization against the small-pox scourge? The mayor did call a meeting of the council, at which however he expressed some doubt about the law. "It is well," says the *Quotidien* sarcastically, "to save the lives of citizens, but it must not be done contrary to the constitution. The constitution and jurisdiction are grand things, but it is better to have the small-pox than to sap the edifice of the law." In this spirit, this mocker tells us not untruly, the second city in the province of Quebec acted in face of the dire calamity that is happening in the premier. The law is, however, very plain about the formation of local Boards of Health. The Governor in council, acting according to law, did form such Board, and then the council following suit formed a Board of its own. The question which is the legal Board, has come before the Superior Court. Of course the small-pox will suspend its march outside the gates of the ancient city, till the question who has the legal right to dispute its entrance is legally decided.

It is undeniable that the progress made in arresting the march of the small pox in Montreal is not what it ought to have been. There is no decline in the mortality. The *Witness* gives a terrific picture of the treatment of the patients in the hospital at St. Roch, the horrors of which would difficult to match. A strict enquiry into the truth of these statements ought to be made; and if they be true, a stop should at once be put to the inhuman barbarities described; if false, let the discredit fall where it belongs. The witnesses have many guarantees of of respectability, and altogether the case is one that cannot be ignored. No wonder, if such things occur, that French Canadians should show an unconquerable dislike to go to a hospital, where the patients cannot get so much as a cup of water to quench their thirst.

Depression of trade in the shipbuilding industry is telling with terrible effect on the workmen belonging to this prostrated industry on the Clyde. Over seventy per cent. of the men are said to be out of employment, and naturally great distress prevails, to relieve which private charity supplements the action of the Poor Law. The British shipbuilding industry has suffered, during the last few years, less than any other; but now the dark hour of its temporary prostration has come. The Clyde shipbuilders can compete successfully with any other in the world; but the business has been overdone, and the necessary pause in activity, means the cutting off, in the meantime, of the workers' self-sustaining resources,

#### THE WAGE-EARNER AND THE EMPLOYER.

At the Halifax meeting of the American Mining Engineers, the President, Mr. J. C. Bayles, delivered an address on the "Engineer and the Wage-Earner." He thinks the growth of socialistic teaching is attributable to substantial causes of dissatisfaction with the "unequal and inequitable distribution of the products of industry." With this dissatisfaction Mr. Bayles appears to sympathise; he does not believe that satisfaction with his lot is the duty of the wage-earner. His opinion of the working classes is that "unless strong and willing hands are extended to lift them up, they will again and again reach from the mire to pull down and destroy that to which they cannot attain unaided." American socialism, he points out, is making itself felt in legislation directed against monopolies. The Granger movement is described as socialistic; this and all similar movements are prompted by self-interest and tend in one direction. The condition of the American workman, Mr. Bayles describes as an unenviable one, bound down as he is by strong cords in the place which the industrial system has assigned him. That he has little chance of rising to a position of command is represented as a grievance; but it is evident that under no possible social condition can any but a few, who are willing to do more than their fellows, rise from the ranks, where indeed from the necessity of the case the great majority must remain. In no other way can the world's work be done. If the general condition of the worker is improved, if his wages will buy more of the necessaries and comforts of existence than they would some years ago, the distinct progress being made is surely cause for satisfaction.

If the wage-earner marries prematurely from a desire to change his condition, he acts unwisely and must pay the penalty. But capital is not to be blamed if it does not engage his services when they are not wanted, when there is no demand for the product of his industry. Capital does not voluntarily become idle; its inaction, like that of the worker, is enforced. Capital does not voluntarily order production to stop, and when it does cease to put labor in motion it also ceases to be reproductive; the calamity of inaction is suffered jointly, and is not thrust by capital upon labor.

In the great hive of modern industry, individualism is nearly extinguished; each worker is fast becoming a part of the vast machinery by which production is carried on. This in itself is an evil; but it is an evil which has its compensations, though they are perhaps rather enjoyed by society at large than monopolized by the wage-earner. The minute subdivision of labor produces a more perfect result, and it cheapens commodities for the benefit of all. To some this sacrifice of individuality may be irksome; and for them is there no escape. For the married wage-earner Mr. Bayles thinks there is no escape from this condition? "Of what use is it to him to know that in the far West there are unmeasured acres of fertile land, and that he may have a farm for the asking? How shall he get there? How can he bridge the interval between leaving the daily work which feeds his family and reaping the harvest which that land would yield? How shall he build his house and his barn and provide the implements of husbandry? Who will teach him how to break the virgin soil and plant the fruitful seed? He can no more escape from the servitude of his trade, whatever its vicissitudes, than he could from the obligations which his marriage has entailed." The picture of the wage-earner's helplessness is here surely overdrawn. Thousands of people have found means to do all these things, under conditions much more difficult than any which exist to-day; have penetrated into the wilderness and there established themselves on the results of their own scanty earnings, at a time when there were no railways to carry them or their produce; and what has been done before can be done again. Besides the wage-worker is bound, like other people, to be reasonably prudent, and if so he will make his escape before he becomes chained to the workshop by the matrimonial tie.

Mr. Bayles is of opinion that "The discontent and unrest of the working classes is to society as at present organized what Vesuvius was to Pompeii. When the pent forces burst their bonds asunder, who shall predict the consequences? The impulse to pull down and destroy and to create equality in suffering, because no other equality is possible, does not now exist as a purpose; but scarcely a year passes without giving evidence that it may flash into instant action, and that in the discontent of the working classes we have the potentialities of inestimable catastrophe." This is a gloomy view of the situation; but if the present monstrous doctrines which interested orators are instilling into the minds of wage-earners continue to be repeated, it is impossible to deny that danger in the future is to be apprehended. The United States is supplying Canada with a class of orators of a very undesirable kind. For instance, at St. Thomas, a few days ago, a Capt. Trelvelick told a story about a dispute between employers and workmen, which ended in the dismissal of the latter, adding: "I wish the time to come when one man shall not raise his hand against another, but I say here that any man who turns my wife and family out, in my absence, dies on my return." If this sort of

thing goes on it will become necessary to consider whether orators who openly preach murder are to be tolerated.

M. Bayles has no plan to propose. But he throws out the suggestion that possibly the wage-earner might be admitted to a participation of profits. This would be only another way of increasing wages. Profits have been reduced to a low point and sometimes there is a loss. A better recognition of individual worth would probably sometimes be of mutual advantage to employer and employed, and no harm could result from the experiment.

#### BANKING REVIEW.

Having given last week our usual condensation of the figures of the Banking Return for the latest month, we insert the full return on other pages and call attention here to some of its main features. The following abstract will be found of service:—

#### ABSTRACT OF BANK RETURNS.

30TH SEPTEMBER, 1885. [In thousands.

Description.	Banks in Quebec.	Banks in Ontario.	Banks in Maritime Prov's.	Total.
Capital paid up..	\$ 35,916	\$ 17,492	\$ 6,383	\$ 61,636
Circulation .....	16,493	9,958	3,786	31,335
Deposits .....	55,149	39,468	10,114	106,752
Loans & Discounts	85,051	59,139	16,293	162,290
Cash and Foreign balances (Net) ..	23,980	9,555	3,406	38,558

30TH SEPTEMBER, 1884 [In thousands.

Description.	Banks in Quebec.	Banks in Ontario.	Banks in Maritime Prov's.	Total.
Capital paid up..	\$ 36,304	\$ 18,846	\$ 6,330	\$ 61,530
Circulation .....	17,192	10,326	3,938	31,456
Deposits .....	50,970	37,042	10,487	98,501
Loans & Discounts	84,887	61,682	17,865	164,434
Cash and Foreign balances (Net) ..	23,303	8,362	2,930	34,595

Comparing the totals of the abstract given above with those of August, we find an increase of \$1,227,000 in circulation and one of \$1,342,000 in cash and foreign balances net. Deposits have fallen off \$1,220,000 as compared with August, but they are six millions greater than twelve months before. Loans and discounts are, on the other hand, two and a quarter millions less than in September 1884. The figures for banks in British Columbia and Manitoba are, in September 1885:

Capital paid up.....	\$1,845,000
Circulation .....	1,098,000
Deposits.....	2,021,000
Loans and Discounts.....	1,807,000
Cash & foreign balances, net	1,617,000

The country is now in the full tide of the fall season, but the movement of our crop of wheat apparently is not on a very extensive scale so far. The increase of Bank circulation in the fall months affords a sort of index to the amount of money disbursed for grain purposes at that season. This year the increase is disappointing, so far as we have it in the Bank returns. Last year the increase in August was \$1,070,000, and in September \$2,300,000. This made an outflow of notes for these two months in 1884 to the amount of \$3,370,000. The figures for this year are as follows:—In-

crease in August \$500,000, increase in September \$1,220,000. The total amount of outflow up to the end of September was only half that for last year. There must, however, have been other influences at work in 1884 to account for so large a difference as this. The wheat trade, undoubtedly, was slack in September, and may have continued to be so up to the present; but the exports of barley are considerably larger this year than last. The price of dairy products and of cattle has, however, been considerably less. The volume of business in these most important exports goes on steadily increasing, though the increase is not always to be measured in dollars. We are undoubtedly making more cheese for export year by year, and we are raising a greater surplus of cattle year by year.

But this year the money value of cattle and dairy products has suffered a heavy decline as compared with the prices of a year ago. The spring wheat crop of Ontario suffered severely about the time of harvest. The damage to this grain was probably quite as great as that occasioned to the wheat crop of Manitoba by frost. The great benefit of varied products is felt in Ontario this year in the fact that in spite of the heavy damage to spring wheat, the percentage of loss when spread over the whole of the products of the Province, will not be of much importance. When farming is fully developed in the North-West the same state of things will prevail there. And, doubtless, before many years have elapsed mixed farming and varied products will so characterize that fertile region as to make even such damage as has been suffered this present year a matter of comparatively small importance.

The abundance of money continues to be noticeable. As is generally the case after a period of depression this abundance is a sign of restricted business and timidity on the part of investors and lenders of money. A very few millions of money taken out of the surplus funds at the disposal of the banks and employed in the ordinary channels of trade would bring matters round to an average condition. It is surprising indeed, considering the vast aggregate of figures of the deposits and discounts of the banks, by how small an amount the change from a monetary plenty to a monetary scarcity is effected. An increase of ten per cent. in the money loaned to mercantile customers by banks would not be deemed a very large amount, but it would bring about a change to the opposite pole of the monetary compass. It would make money decidedly tight, instead of being in the condition in which it is at present. We do not write this because of any apprehension that such a state of things is immediately impending, but merely to show how slight in volume are the influences that determine the scarcity or plentifulness of money in the banks.

We have noted before, and shall continue to note it when necessary, how great is the need of a reasonable discrimination in Canada between one class of loans and another. It is sometimes said that bankers ought to discount nothing but good paper, and make no advances except on good

security; and therefrom an inference is drawn that they ought to lend to all persons at the same rate. But this theory, although a plausibly sounding one, will not bear the test of actual business practice. There are various degrees of goodness in mercantile paper, many shades and varieties of bills, which may all be considered as discountable. None of these are too bad to be ruled out altogether; yet as between bills and loans just good enough to be fairly acceptable, and bills and loans that are perfectly undoubted, there is as wide a difference as there is between the lower and higher grades of barley and wheat.

Everyone familiar with grain knows that wheat is of various qualities, although it all may be fit for a miller to buy. When grain has been damaged, as it has been in Manitoba and Ontario, the damage may be such as to prevent its being purchased by a miller at all. It ranks then as rejected. Now, there are in reality far more varieties in bills than there can possibly be in wheat. The only place where an attempt has been made to classify the various grades of strength and stability of mercantile people is in the reference books published by commercial agencies. By means of certain letters and figures an attempt is there made to indicate the commercial grade to which every man belongs. From the millionaire firms who are good for any amount at the top, the list runs all the way down to names of people who, though in business, have no means at all and little if any credit. If banking here were carried on with the same precision and accuracy that it is in some other places, we should have well established differences between the rate of discount charged for one set of bills and that charged for another. The length of time, the nature of the security, the means and character of the borrowers, the risks of the trade he carries on, would all influence the rate at which money was given in exchange for bills. Bankers might have a better understanding amongst one another than they have; and a better understanding amongst them would be for the benefit of solvent and prudent traders, though it would not be pleasing to that class of borrowers whose speculative tendencies outrun their means.

The negotiations said to have been made by the Canadian Pacific Railway in London, whereby the indebtedness to the Dominion Government will be retired, cannot fail to have a favorable effect both upon the credit of the railway and that of the government. The debt to the government will thereby be largely reduced, which is certainly desirable in view of its rapid increase during the last year or two. The credit of the Railway Co. itself is of very great importance to us considering how thoroughly the enterprise is Canadian in its origin and progress. The fact that it is able now to command a position as an independent borrower in the London money market indicates an extraordinary change of opinion during the last few years. But London capitalists are quick to appreciate the real bearings of an enterprise, and though they may have to reverse a policy and change expressed opinions, they will not hesitate to do this when good loans and financial

operations present themselves. The road itself will probably justify the expectations that have been formed of it, though there may be a question how soon this will come to pass. On that portion of the line which passes through Ontario and Quebec and branches out in various directions in these provinces, it is unnecessary to say that there is already a well established traffic. The Canadian Pacific proper, *i.e.*, the line from Quebec to Winnipeg and on through the North-West to British Columbia, is yet in the very earliest stage of development. It is only at this very time that the first communication between Montreal and Winnipeg round Lake Superior has taken place, and no train has yet run through to British Columbia. The last spike will be driven shortly, and then the great route across the continent will be complete. He will be a bold man indeed who will venture to predict all the consequences that will flow from it.

#### AN ACQUAINTANCE TO BE CULTIVATED.

Not a large proportion of our readers, probably, have ever visited Antwerp, of which we hear a good deal of late in connection with the exposition there and Canadian exhibits thereat. The city has an interesting history. Belgium was known in the time of the Romans as Belgic Gaul (*Gallia Belgica*) and was then peopled by Celtic and Belgian tribes. Five centuries ago and less, much of what is known as Belgium was called Flanders and in 1560 fell under Spanish dominion. But about 1600, Belgium became an independent kingdom. Then on the death of Archduke Albert, Spain, Austria, France and then again Austria and next France numbered it in turn among their possessions. But after the fall of Napoleon at Waterloo it was united with Holland, and after some years of turbulence Leopold of Saxe-Cobourg was declared king of the Belgians.

A thousand years ago, Antwerp was a place of some repute. Being advantageously placed for traffic, it grew and prospered until in 1550 the population exceeded 200,000 and it rose to be the chief emporium of trade in Europe. From the successive wars and changes of government in Belgium the city suffered severely at different times. In the sixteenth, seventeenth, and again repeatedly during the present century it was plundered, bombarded or otherwise injured. The treaty of Westphalia injured its commerce by shutting up the navigation of the River Scheldt, on which it is built, and the city suffered from the Union with Holland, having its trade largely diverted to Amsterdam and Rotterdam. Commercially, a great change in its fortunes dates from the peace of 1832, which guaranteed the independence of Belgium and the free navigation of the Scheldt. A wonderful recovery has characterized the last fifty years. She has indeed been enabled to more than resume her old proud position and to look forward to a future of bright promise.

The Merchants of Antwerp, true to their traditions, are men of enterprise and foresight. Since 1860 they have projected and

carried out a series of gigantic public works embracing the deepening of the Scheldt over a course of 100 miles, to admit the passage of the largest vessels, the building of magnificent quays which are a marvel of engineering, spacious docks and other accommodation for shipping. These remarkable achievements caused the port to grow at an astonishing rate, and place Antwerp at the head of all the great shipping centres of Europe.

Like Montreal, she has already reaped great benefits from her efforts to attract foreign trade. Thirty years ago, her total tonnage was 239,000 tons and the average size of the vessels in port was 168 tons. Last year, the tonnage was 3,370,873 tons, (468 sailers, 3,874 steamers) the average being thus nearly 900 tons. A comparison of her shipping figures at two periods in the last twenty years with those of other ports in north-western Europe show that her growth has far surpassed any of them. Hamburg is the only one approaching her in ratio of growth:—

	1856.	1883
	Tonnage.	No. Tonnage.
Liverpool	4,302,618	8,527,531
London	2,645,853	6,589,594
Antwerp	439,179	4,362 3,788,095
Hamburg	920,000	6,352 3,351,670
Amsterdam	.....	1,607 2,685,306
Havre	1,052,000	5,949 2,348,764
Rotterdam	.....	3,686 1,981,437
Bremen	490,000	2,869 1,258,529

In any compilation of commercial statistics it will be seen that one half the total trade of Belgium is represented by Antwerp. Thus, out of an aggregate commerce of 5,415,000,000 francs done by the whole country during 1883, Antwerp's share was 2,712,676,000 francs.

1883.	All Belgium.	Antwerp.
Imports	2,563,900,000 francs.	1,432,581,000
Exports	2,851,600,000	739,366,000
Tran. trade	1,230,000,000	256,000,000

Of late years, the commerce of Antwerp shows especial growth with respect to cereals, lumber and petroleum; for the last named article, so largely imported by Germany, she is the greatest mart in Europe. A letter written last month to the Montreal Gazette, dated 10th September, gives some interesting figures concerning her grain trade. Taking periods of ten years each the average annual imports were: between 1844 and 1853 say 2,975,978 bushels; do. 1870 and 1879, 23,235,220 bushels; while the imports for 1884 reached 45,841,180 bushels. The countries sending grain most largely to that city were:

	Wheat, bush.	Barley, bush.
United States	9,000,000	.....
Australia	5,200,000	2,250,000
Chili	4,750,000	.....
India	3,500,000	.....
Russia	.....	1,000,000
Prussia	.....	.....
La Plata	.....	.....
	Oats, bush.	Maize, bush.
United States	500,000	.....
Australia	500,000	450,000
Chili	.....	600,000
India	.....	.....
Russia	5,500,000	.....
Prussia	1,000,000	.....
La Plata	.....	1,000,000

When so considerable an importation of lumber and timber is made as the following figures show, one would think our Canadian woods should show a larger proportion

than they do. But of course the sawn deals from Norway, Sweden and the Baltic are so much nearer hand as to leave us at a very great disadvantage in competing. Of builders' lumber, she imported during the last four years as follows:

1881	.....	cubic feet	6,260,294
1882	.....	"	11,283,433
1883	.....	"	9,775,340
1884	.....	"	11,178,860

The imports of crude and refined petroleum for 1870 were 400,000 barrels, and in 1884, 991,820 barrels. Canada ought to have a share of this trade. The operations in pork and provisions are also on a similar extensive scale. Then imports of fish were in 1882, twenty-seven millions of francs; fertilizers, fourteen million; bark for tanning, sixty millions; raw hides and skins over twenty-four millions; vegetables, including potatoes, fifteen millions, salt, carriages, pottery, beer, &c. The imports of dairy produce, live stock and horses are of magnitude, and in these Canada might participate. In 1882, 4,348,000 lbs. of cheese, and 7,870,000 lbs. of butter were entered for consumption. Our butter would hardly do over there, but our cheese would. 103,043 horned cattle, 308,700 sheep, 92,248 pigs, and 10,610 horses, the whole valued at over eighty millions of francs. This is apart from the transit trade of over 171,000 head of live stock and 7,389 horses in the same year.

We have already indicated [MONETARY TIMES, March 20th, 1885, page 1061] what articles we exported to Belgium. They ranged in value from \$283,000 to \$688,000 in value in several recent years, and included timber, deals, cereals, horses, cattle, bark extract, lobsters. Our merchants and Boards of Trade on the St. Lawrence and Atlantic should correspond with the "Societe Industrielle Commerciale et Maritime d' Anvers," (Anvers being the name of the city in the French tongue, which is the commercial language of the country) with a view to increasing our trade with this most important sea port of Northern Europe. The interest aroused amongst the Belgians respecting Canada by the Antwerp Exhibition of 1885 renders the present a favorable time for pushing business with so stirring a community. In January, 1884, we noticed, under the heading of "A Belgian Offer," [MONETARY TIMES Vol. XVII, page 769] the desire of the Belgian Government, expressed through their consul at Quebec, that Canada should forward specimens of her wares, or at least, written particulars of them.

—A terrible disaster occurred on the Labrador coast on the 10th October. The number of fishing vessels lost during the hurricane of that date is variously stated, all the facts not being known: the highest estimate of lives lost goes up to 300. No less than 260 shipwrecked persons have arrived at Halifax, N. S. Several women have died from exposure, and some 2,000 persons are reported destitute. A high tide swept away many huts, and the people left without their ordinary shelter are crowding into the remaining houses, crouching under boats, or seeking shelter under bits of canvas. To make matters

worse, the fishery on the coast had failed, and even before this disaster occurred famine stared many of the unhappy people in the face. Government aid alone can save the imperilled people, who are shivering in wretchedness on the inhospitable coast of Labrador.

THE COAL TRADE.

In anthracite coal the demand is now ahead of the supply. "Everyone seems to be out of coal and they all want it at once," says the *Coal Trade Journal*, adding, "this is exactly the condition of affairs which we said months ago would exist at this time." All the roads and shippers complain of a scarcity of cars and this is peculiar in face of the very moderate tonnage we now record from week to week; this must be caused by the coal cars being sent on longer journeys than formerly or the rolling stock is not kept up. There is no special excitement in the anthracite trade, but all the shippers and jobbers have about as much business as they care to handle; the question is now as to how long this activity is likely to last, and interviews on this subject with leading men in the trade, put it all the way from the middle of December to the first of March next. Domestic coals are mainly in demand, the bulk of the business is being done on old orders, \$4.10 for stove and \$3.50 for nut.

Soft coal is reported as firmer, and there is an effort being made to hurry forward coal before freights advance. We hear that quite a little spurt has taken hold of the eastern orders on this account. "There is no question that the amount of soft coal consumed in the country will increase," says the *Journal*, "both east and west, and our friends shipping to the eastern market will feel some of this increase next year. Whether they get more money for it remains an open question—if the carriers will agree to a fair rate of transportation, there is a chance for profit; they have nothing to do with the price at which coal should be sold at." At Pittsburg, according to advices of 27th instant, there is a break in the long strikes which have existed, and it is stated that the men "have been starved," into this result. Latest tonnages are as below:

	1885.	1884.
Cumberland, gross	2,231,881	2,346,792
Clearfield, P.R.R., net	2,337,222	2,580,373
Broad Top, gross	128,341	157,041
Chesapeake and Ohio, net	973,748	709,611
Beech Creek, net	602,715	151,098
Pocahontas, net	451,591	141,346

The freight question is an important one in every direction just at present. "Coastwise freights are firmer than they were, and there is no question but the list made by the Vessel Owners' Association will go into effect on the first of December. It gives the freighters a better return on their investment than they have had." Prices are firmer in Chicago, and it is important for Canadians to note that an effort is being made to increase the price of mining coal throughout the State of Ohio. If that be done prices will be increased to us.

DRUGGISTS IN COUNCIL.

The National Wholesale Drug Association of the United States, assembled last week in Philadelphia, when the following officers were elected for the coming year: President, Mahlon N. Kline of Philadelphia; Vice-Presidents, A. H. Jones, Philadelphia; James C. Richardson, St. Louis; J. L. Bird, Boston; Charles H. Pettet, Louisville; F. A. Paxon, Kansas City; Treasurer, S. M. Strong, Cleveland; Secretary, A. B. Merriam, Minneapolis;

Board of Control, James C. Richardson, St. Louis; Daniel R. Noyes, St. Paul; Charles Osgood, Norwich, Conn.; J. W. Rankin, Atlanta, Ga.; J. S. Farrand, Detroit. President Meyer delivered the annual address. He recommended the appointment of a competent person to investigate all articles placed on the markets, to ascertain their purity. He also deprecated the great number of retail drug stores and the incompetency of too many apothecaries, who have been superficially educated. In his opinion, a special agent should be appointed to investigate the charges against certain parties of evading the rebate plan in allowing reclamations on contracts and dividing purchases among themselves as jobbers.

A long discussion arose at the Druggists' meeting in Philadelphia over the recommendation of the Board of Control that, in place of salaries, commercial travelers be paid upon the basis of an equitable division of the net profits upon their sales, and the report was adopted at the evening session by a vote of 23 to 19. The discussion was begun on the relations of the wholesale dealers to the retail druggists regarding the cutting in prices of proprietary articles.

EXPORTS OF DAIRY PRODUCE FROM MONTREAL.

The present year, up to this point, has shown a very marked decline in our shipments of butter and cheese from Montreal. The export of butter, which had shown a steady decrease year by year since 1878, with the single exception of 1882, has been this year scarcely more than half that of either 1879, 1880 or 1881. That of cheese this year is exceeded only by 1884, out of seven previous years. We compare the exports yearly up to 24th October:

	BUTTER, pkgs.	CHEESE, boxes.
Total to Oct. 24, 1885.....	56,053	893,991
" " " " 1884.....	82,219	992,962
" " " " 1883.....	65,438	758,947
" " " " 1882.....	42,466	674,110
" " " " 1881.....	108,261	486,074
" " " " 1880.....	146,864	448,838
" " " " 1879.....	129,354	436,401
" " " " 1878.....	79,555	358,951

Of the above mentioned total shipments this year, 367,408 boxes cheese and 19,360 packages butter were on through account, according to the circular of Mr. J. O. Neville, who furnishes the foregoing list to the *Mail*. During the week ended with Saturday last, the "Circassian," "Sarnia" and Lake Winnipeg took 30,382 boxes cheese and 2,104 packages butter to Liverpool, the "Carthaginian" carried 5,167 boxes cheese and 114 packages butter to Glasgow, and the "Barcelona" 5,970 boxes cheese and 259 packages butter to Bristol. Some 19,000 pkgs. being on through bills.

TO CORRESPONDENTS.

BOOK KEEPER; St. John, N. B., writes to the editor: "Will you kindly give me some information in your valued paper. I am a book-keeper and wish to know more about auditing; winding up estates; the formation and liquidation of joint stock companies; formation of partnerships; executors' accounts, and a full range of the subject of book-keeping in its higher branches. What book or books will tell me how to get qualified for a general accountant?" [We would say in reply, that perhaps the best book of the character described is that published by Robinson & Johnson at Belleville, Ont., and entitled "Joint Stock Book-Keeping." The latest work on book-keeping is that issued by C. O'Dea of Toronto, and entitled "Practical Book-Keeping."]

G. B.; Detroit.—If you mean of Canadian life companies we should say the Canada Life; if of British, the Standard; and of American, the Mutual Life of the United States.

W. H.; London.—The Dealers' Protective Association is still in existence at their old offices, but we understand there has been a change of proprietary.

CADMUS; Brandon.—Inspectors of grain are appointed by the Governor-in-Council, under an act which has been several times amended. The Board of Trade in your town can inform you on the other point enquired about. We are not aware that their duties are so minutely prescribed.

EGGS BY THE MILLION.

Ontario exports eggs freely to the United States, as may be seen by the monthly Consular returns at Hamilton and other western points. But a far larger relative export of them is made by Prince Edward Island to supply the requirements of the fifty-five millions of Americans who are estimated to consume 3,000 million eggs annually. The Dominion exported last year nearly 11½ million dozen of eggs of the total value of \$2,000,000. This is the product of about a million hens. P. E. Island furnished a million dozen of these, valued at \$160,901.

It is stated that nearly 100 persons are now regularly engaged shipping eggs from the Island to Boston, Providence and other large eastern cities. Many of the shippers employ several travellers, who go about the country gathering up eggs. The principal shippers at Charlottetown and Summerside devote their attention to the business, and have large warehouses, in which they prepare and pack the eggs for shipment in cases holding 30 and 36 dozens each. The largest Island exporters are J. M. Auld and George Toombs, of Charlottetown, and H. Farrow and R. C. McLeod, of Summerside. A statement of their operations is as follows, according to the *Halifax Herald*:

Auld—Receipts to October 10th 4,866 cases; equal to 146,000 dozen. Estimated receipts for season 5,330 cases, equal to 160,000 dozens. Toombs—estimated business of season, 4,000 cases, 120,000 dozens. Farrow—shipments to date, 1,200 cases to Providence and 1,196 to Boston. Estimate for season about 3,000 cases. McLeod—2,700 cases to date; estimate for season 3,500 cases, or considerably more than a million. Other leading shippers are Jas. A. Arsenault, M. P. P., merchant of Wellington, whose shipments to date amount to nearly 2,000 cases, H. V. DeRocher, Gilbert DeRocher, and John S. Gaudst of Miscouche.

The trade this season, some dealers estimate, will be above the average. The prices paid have ranged from 11½ cents, the lowest, to 17½ paid by some dealers at the present time. For P. E. Island alone eggs exceed all other exports except oats, even exceeding lobsters, the values for the Island being as follows:—

Oats .....	\$443,465
Eggs .....	160,901
Lobsters .....	151,583

Perhaps the farmers will in time learn to attach more importance to their poultry.

—For the month of September the exports from the Dominion were of the value of \$9,450,837, of which \$8,343,931 was products of Canada, \$1,106,380 produce of other countries, \$526 coin and bullion. The goods entered for home consumption, exclusive of British Columbia, for the same time were \$8,354,000, of which was \$6,331,302 dutiable, and \$2,005,984 free goods.

CATTLE EXPORT.

Four ocean steamers with cattle left Montreal last week for ports in the United Kingdom, taking 1,577 head of horned cattle, and 844 sheep. Almost exactly the same number of animals was despatched from that city the previous week; while from Boston the number was 1,172 cattle last week as against 734 the week before. The following live stock steamers are advertised to sail this week:—Lake Champlain, Scandinavian, Colina, Lucerne, Montreal, Scotland. Mr. Robert Bickerdike's statement for the week ending October 26th is as under:

STEAMER.	CATTLE.	SHEEP.
"Oxenholme,".....	363	299
"Carthaginian,".....	745	none
"Lake Winnipeg,".....	132	253
"Dominion,".....	337	292
Totals,.....	1,577	844

—Reports from Montreal this week as to dry goods are not so favorable. The continued open weather has had a bad effect on trade, and travellers state that retail stocks are yet unbroken to any extent. Orders, which up to last week were very fair, have become rather slim, and remittances, which had shown some signs of improvement, have again fallen off. A colder snap is wanted badly just now, and trade is not likely to improve until a fall in the temperature is experienced. Cottons continue firm, and an improved condition of affairs appears among manufacturers; stocks in hands of millmen are decidedly light as compared with this time last year, and there is a good demand for gingham which keeps the mills making such goods well employed to keep up with. The improved situation in this respect is evidenced by the recent dealings in cotton stocks at higher figures: Hochelaga having sold at over 90; Montreal at 75; and Canada at 64.

—A correspondent writes us under date 26th instant. I have observed your article on the Hawaiian islands and consider it very much to the point. It is now in order for the commercial firms to take notice of the information you give them and work up a trade. They should send travellers out there, it would pay to do so. I see that the Anglo-China Mails are going by the Canada Pacific Railway, and most certainly all vessels for China will touch at Honolulu. To this we may add that in a list of vessels given as arrived at the Islands last year there were already three from British Columbia, which touched at Honolulu en route for Australia or China.

—Declaration of dividend for the half year has just been made by a number of Canadian banks. That of the Bank of Montreal is at five per cent., and the Merchants' three and a half. The Dominion declares five per cent., the Bank of Hamilton four, the Ontario and the Federal each three. La Banque Ville Marie, three and a half.

—We are informed that Mr. W. H. Todd has been appointed to the presidency of the Saint Stephens Bank, vacant by the lamented death of F. H. Todd who so long occupied that office.

—Of the Loan Companies, the Freehold makes declaration of its usual half yearly dividend of five per cent.; the Farmers' Loan Co., three and a half; the Union, three and a half.

STATEMENT OF BANKS acting under charter, for the month ending 30th September 1885, according to the

NAME OF BANK.	CAPITAL.					LIABILITIES.						
	Capital authorized.	Capital subscribed.	Capital paid up.	Reserve Fund.	Notes in circulation.	Dominion Government's deposits payable on demand.	Dominion Government's deposits payable after notice or on a fixed day.	Deposits held as security for Dom. Gov't contracts and Ins. Co's.	Prov. Gov't. deposits payable on demand.	Prov. Gov't. deposits payable after notice or on a fixed day.	Other deposits payable on demand.	Other deposits payable after notice or on a fixed day.
<b>ONTARIO.</b>												
Bank of Toronto.....	\$2,000,000	2,000,000	2,000,000	1,150,000	1,008,922	17,999		82,077			2,617,991	1,000,349
Can. Bank of Commerce...	6,000,000	6,000,000	6,000,000	2,100,000	2,562,512			2,685	15,697	25,000	3,707,877	7,072,471
Dominion Bank .....	1,500,000	1,500,000	1,500,000	980,000	1,039,593			99,666	5,747	25,000	2,439,958	3,368,157
Ontario Bank .....	1,500,000	1,500,000	1,500,000	485,000	1,022,542				14,300	81,834	1,741,019	1,119,832
Standard Bank.....	2,000,000	803,700	803,700	220,000	469,378				7,443	131,579	1,003,431	1,750,444
Federal Bank .....	1,250,000	1,250,000	1,250,000	480,000	938,967				11,183	65,000	1,137,191	1,119,832
Imperial Bank of Canada.	1,500,000	1,500,000	1,500,000	100,000	63,643			6,440	7,443	131,579	1,003,431	1,137,191
Central Bank of Canada.	1,000,000	500,000	500,000	10,000	303,735			51,860	14,564	30,000	2,237,850	1,450,142
Traders Bank of Canada.	1,000,000	1,000,000	1,000,000	187,695	131,070						428,261	76,456
Bank of Hamilton.....	1,000,000	1,000,000	1,000,000	270,000	844,879						107,514	616,705
Bank of Ottawa .....	1,000,000	1,000,000	1,000,000	160,000	557,591			6,895			1,169,637	569,152
Western Bank of Canada.	1,000,000	500,000	245,969	15,000	222,540			6,367	22		572,327	1,119,136
Bank of London in Canada.	1,000,000	1,000,000	200,049	50,000	1,030,300						90,805	313,301
<b>QUEBEC.</b>												
Bank of Montreal .....	12,000,000	12,000,000	12,000,000	6,000,000	6,036,105	2,377,332					211,501	234,942
Bank of B. N. A .....	4,866,666	4,866,666	4,866,666	1,065,100	967,263			29,628	293,735	900,000	9,340,162	7,203,166
Banque du Peuple.....	1,200,000	1,200,000	1,200,000	200,000	367,629			2,900			1,627,132	4,009,594
Banque Jacques-Cartier...	500,000	500,000	500,000	14,000	262,458					100,000	723,573	702,074
Banque Ville-Marie.....	500,000	500,000	500,000	20,000	372,971					150,000	467,216	291,171
La Banque d'Hochelega...	1,000,000	710,100	710,100	50,000	400,686					34,720	123,700	325,896
Molson's Bank .....	2,000,000	2,000,000	2,000,000	875,000	1,841,216			385	1,490	4,460	32,412	179,108
Merchants Bank.....	8,400,000	5,788,287	5,786,099	1,375,000	3,287,324			27,100	3,391		3,080,109	2,301,636
Banque Nationale.....	2,000,000	2,000,000	2,000,000	Nil	673,469			28,508	3,950		4,034,196	4,972,660
Quebec Bank .....	3,000,000	2,500,000	2,500,000	325,000	985,521			13,181		10,635	1,063,589	604,605
Union Bank .....	2,000,000	2,000,000	2,000,000	Nil	740,191			21,731			3,457,841	1,063,589
Banque de St. Jean .....	1,000,000	540,000	226,420	10,000	65,214			100,000			682,979	242,171
Banque de St. Hyacinthe.	1,000,000	500,000	263,310	35,000	138,011			38,136	123,494	127,500	24,944	58,737
Eastern Townships Bank.	1,500,000	1,479,600	1,449,188	375,000	691,629			967			25,761	286,137
<b>NOVA SCOTIA.</b>												
Bank of Nova Scotia.....	1,250,000	1,114,300	1,114,800	340,000	885,062	279,256					795,120	1,792,994
Merchants Bk. of Halifax.	1,500,000	1,000,000	1,000,000	200,000	7,9314	163,144		3,932	991		574,883	574,883
Peo. le's Bank of Halifax.	800,000	600,000	600,000	35,000	157,639	18,301		3,071	16,693		128,103	1,071,928
Union Bank .....	1,000,000	1,000,000	1,000,000	40,000	123,425	19,205			14,301		187,918	246,051
Halifax Banking Co.....	400,000	400,000	400,000	50,000	419,385	33,91					267,132	378,035
Bank of Yarmouth.....	280,000	280,000	280,000	Nil	227,695	64,582					267,132	1,078,887
Exchange Bk. Yarmouth.	500,000	500,000	500,000	78,000	64,582			1,567			75,821	192,914
Pictou Bank .....	500,000	500,000	500,000	Nil	227,695	64,582					75,821	36,314
Commercial Bk. Windsor.	500,000	500,000	500,000	78,000	64,582						184,274	425,029
<b>NEW BRUNSWICK.</b>												
Bank of New Brunswick...	1,000,000	1,000,000	1,000,000	300,000	419,022	25,463					575,021	500,148
Maritime Bk. of D. of Can.	2,000,000	321,900	321,900	60,000	312,669	13,19		163			912,227	249,558
St. Stephens Bank .....	200,000	200,000	200,000	25,000	251,109	63,090		46,448	119,727		70,156	50,000
<b>MANITOBA.</b>												
Com. Bk. of Man. Winnipeg	1,000,000	50,100	161,660	Nil	147,920				7,324		271,056	31,071
<b>BRITISH COLUMBIA.</b>												
Bank of British Columbia	2,433,333	2,151,066	1,688,666	316,333	949,894	490,409		250,000	25,162	59,213	830,496	57,460
<b>Grand total .....</b>	<b>74,179,999</b>	<b>65,790,299</b>	<b>61,636,424</b>	<b>17,784,433</b>	<b>31,334,621</b>	<b>4,811,464</b>	<b>100,000</b>	<b>673,611</b>	<b>717,932</b>	<b>1,740,492</b>	<b>47,114,453</b>	<b>51,595,608</b>

ASSETS.

BANK.	Specie.	Dom'n Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Balances due from agencies of the Bank or from other banks or agencies in foreign countries.	Balances due from agencies of the Bank or from other banks or agencies in the United Kingdom.	Dom'n Government debentures or stock.	Public securities other than Canadian.	Loans to the Dominion Government.	Loans to Provincial Governments.	Loans secured by Municipal, Canadian or foreign bonds.	Loans on current account to Municipalities.	Loans &c. to Corporations.	Loans to or deposits in other banks secured.	Loans or deposits in other banks unsecured.
<b>ONTARIO.</b>															
Bank of Toronto.....	222,755	814,971	231,140	56,722	179,310	216,947									
C. Bk. of Commerce.....	565,899	1,016,318	504,019	131,029	2,188,258	20,015	152,000	551,574			522,856	233,315	488,965		
Dominion Bank .....	148,262	403,675	199,064	193,038	597,269			445,703			633,604	295,562	1,213,618	50,000	93,000
Ontario Bank .....	215,340	321,390	274,802	98,887	141,821	209,786		201,569			1,649,788	21,636	180,871		
Standard Bank.....	101,328	147,484	87,733	46,131	7,473						93,944	63,461	271,003		
Federal Bank .....	96,893	206,522	195,138	91,991	25,370		48,666				358,407				75,000
Imperial Bank Can.	314,259	325,409	121,840	678,859	173,629	57,146					131,527				
Central Bk. of Can.	34,645	197,989	64,822	47,570	7,075	15,768		192,931			366,145	825,341	301,575		
Traders Bk. of Can.	7,999	53,442	43,374	20,958	8,044	727					41,969				
Bank of Hamilton.....	97,995	117,330	66,036	55,947	24,046										11,284
Bank of Ottawa .....	91,303	92,353	53,395	41,161	358,490	33,104	186,880				235,967		438,600		89,486
Western Bk. Can.	14,150	27,606	9,502	77,376	16,090	10,534						1,700	65,994		
Bk. of London, Can.	30,908	29,131	74,432	3,270	17,587							14,400			
<b>QUEBEC.</b>															
Bank of Montreal.....	2,278,958	4,054,615	971,689	93,440	7,408,105	2,126,176					34,500	3,829			149,191
Bank of B. N. A .....	394,442	508,878	293,967	11,370	777,781										
Banque du Peuple.....	29,519	66,189	153,759	97,426	8,086	48,780		687,000	775,456	800,000	2,606,014	857,222	7,372,526	12,000	
Bk. Jacques-Cartier...	17,889	31,521	37,379	101,960	55,077	15,199					1,357,726	67,028	925,010		
Banque Ville-Marie.....	8,012	20,092	9,520	19,810	7,322						152,679				
Bk. de Hochelega.....	43,198	39,572	61,809	13,541	32,097	60,448					9,481	900	6,500		
Molson's Bank .....	361,908	761,902	513,487	69,051	49,607	21,829		100,000			72,995				
Merchants Bank.....	841,608	1,284,100	841,410	49,607	552,895	734,644	751,621		3,282		166,381	27,832	883,692		105,000
Bank Nationale.....	118,790	214,984	93,392	182,497	79,186	61,652		22,366	84,718	1,412,793	468,090	1,880,707	13,823		
Quebec Bank .....	79,649	329,614	217,941	130,939	291,609	234,259	148,433		1,795		51,57				
Union Bk. of L. C.	86,814	164,05	260,805	34,723	19,599	29,807	130,000				855,638	244,468	475,942	60,000	
Bank de St. Jean .....	3,116	6,192	6,912	19,597	7,097						294,245				
B. de St. Hyacinthe	11,092	27,389	5,808	17,393	14,401										
Eastern Tp. Bank.	106,256	91,179	22,527	256,134	255,992						84,591	58,372	409,524	28,424	10,654
<b>NOVA SCOTIA.</b>															
Bk. of Nova Scotia.....	223,888	493,201	130,094	313,580	503,985										
Merchants Bk. Hal.	225,780	214,289	70,087	136,988	46,146	91,423		599,333	150,000	47,705	119,449		391,527		
People's Bk. of Hal.	39,755														

Returns furnished by the Banks to the AUDITOR OF PUBLIC ACCOUNTS.

LIABILITIES.							
Loans from or deposits made by other banks in Canada. Secured.	Loans from or deposits made by other banks in Canada. Unsecured.	Due to other banks in Canada.	Due to agencies of bank or to other banks or agencies in foreign countries.	Due to agencies of bank or to other banks or agencies in the United Kingdom.	Liabilities not included under foregoing heads.	Total Liabilities.	Director's Liabilities
	78,816	25,569			694	5,676,819	80,894
		40,744				13,549,270	38,663
		687		147,487		6,545,006	432,000
		93,115				5,499,333	145,340
		1,879			12,903	2,773,368	124,606
	100,000	22,745		135,876		3,417,839	191,062
		547				4,821,923	231,919
		489				1,949,192	56,048
		3,558				818,569	9,896
		15,308		45,380		2,667,494	167,917
		9,731				2,281,868	418,614
		1,905			11,104	639,657	4,859
		197				667,522	53,615
	769,720	242,462	12,712			27,235,046	1,117,108
		12,811	21,798			6,649,372	12,980
		3,306			9,683	1,890,453	223,881
			5,165		1,941	1,942,116	91,178
		1,801			3,755	895,985	86,365
		81,479	14,517	181,915	11,637	995,930	118,846
		725,849			8,667	7,460,507	139,273
		34,362	308		2,946	13,518,688	1,488,312
		21,741				2,412,239	268,000
		17,736				6,876,539	1,239,735
13,000	50,000				155	2,819,010	283,909
		930				161,040	10,425
		25,693		329	2,708	65,808	57,956
						2,700,218	201,487
		17,984	21,212	46,147	55,016	3,897,718	226,996
		75,077			928	2,635,061	30,592
		4,968	66		826	598,296	38,207
		12,469	2,046	2,105	25,179	748,386	276,692
		487		139,761	1,109	1,930,274	15,041
		735				390,435	110,600
					844	102,948	
		51,237			205	788,768	91,315
						331,609	
		67,428			4,584	1,587,247	139,770
		32,041				967,754	38,239
			864			4,521	
				1,020		458,391	40,059
		2,535	19,322		10,679	2,695,162	
12,000	1,028,537	1,619,031	97,934	686,680	152,862	141,713,644	8,518,625

ASSETS.

Other current loans, discounts and advances to the public.	Notes, &c., overdue and not specially secured.	Other overdue debts not specially secured.	Overdue debts secured.	Real Estate (other than the Bank Premises.)	Mortgage on Real Estate sold by the Bank.	Bank Premises.	Other Assets not included before.	Total Assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during the month.
6,005,849	29,918		3,004	9,322	10,471	50,000	5,000	9,170,045	221,622	856,405
18,799,242	118,166		392,321	83,490	58,345	284,632		22,165,285	551,000	844,000
5,199,968	33,240		21,162	4,794		185,317	3,243	9,219,965	148,000	456,000
5,393,317	36,766		23,110	110,216	47,668	168,841	4,011	7,643,559	214,000	349,000
3,787,638	6,162		1,400		1,000	91,000	83,391	3,849,876	108,400	14,320
3,611,621	170,640		131,046	7,877		192,979	71,500	4,832,509	97,896	201,000
3,687,645	79,696		73,014	68,799	39,596	124,335	18,591	7,004,181	309,746	324,289
1,378,262	4,096		2,678				14,808	1,710,468	34,769	47,627
343,254	50						10,026	485,560	8,811	37,431
2,632,979	8,31		98,585			25,900	20,008	4,037,997	97,763	116,229
2,766,232	2,727		90,265	3,192	2,891	46,541		3,691,212	9,106	9,166
736,046			3,788				7,970	907,525	13,168	27,217
553,259	3,501		3,087				11,664	523,277	32,604	35,066
15,346,938	286,543		208,854	37,457	108,208	440,000	1,552,07	46,936,217	2,288,693	3,907,714
5,471,034	27,747		10,966	7,104		200,000		10,679,353	411,725	691,884
2,541,678	44,028		42,544	189,094	9,512	85,000	7,135	3,394,332	28,020	70,905
823,166	14,235		194,479	67,967	226,205	60,000	236,678	1,699,812	16,949	17,797
787,096	33,483		15,530	68,496	9,010	47,000	324,206	1,395,064	7,424	1,748
1,309,172	1,574		68,309	56,700	24,210		13,697	1,803,40	40,328	58,794
6,961,453	22,663		168,878	52,735	34,270	190,000	20,241	10,322,534	360,897	697,947
11,828,034	169,610	13,592	62,104	136,323	86,268	490,000	81,395	20,960,168	331,006	1,243,000
3,179,922	70,064		143,127	186,958	22,577	97,457	27,625	4,529,096	127,000	230,000
4,676,361	53,159		342,977	92,888	29,988	116,471	21,201	8,402,252	78,082	332,257
3,003,497	346,100		162,217	17,172	40,000	112,590	174,866	4,865,973	86,595	93,717
274,458	26,208		53,292	550		18,789	4,805	418,814	2,195	4,365
652,627	50,568		38,616	23,452	2,614	10,979	20,96	886,298	11,103	28,006
2,973,992	69,380		47,500	22,665	75,492	101,700	15,220	4,569,707	108,315	89,391
2,188,361	43,976	2,589	60,278	67,296	18,339	69,600	63,626	5,401,454	221,162	482,936
2,811,177	8,53		7,709	5,984		60,000	9,499	4,001,884	227,212	245,650
955,853	26,467		7,584			35,900	1,061	1,223,020	38,403	50,908
673,586	26,234		44,196	2,900		48,000	12,0	1,313,411	16,411	45,663
1,785,397	38,040		88,000	2,145			52	2,482,479	26,697	69,432
546,902	9,290		7,000			8,000	12,957	843,372	23,460	19,997
244,186	4,150		6,650			22,881		391,210	12,086	11,962
826,003	11,874		16,520	1,304		11,000	138	1,060,764	10,675	16,184
482,930	26,581	1,294	17,385	1,800			156	679,533	13,637	10,675
1,846,699	2,906		2,906	29,487	4,200	30,000	10,684	3,007,919	132,319	296,506
848,931	6,496			32,557		5,197	2,642	1,403,473	91,611	52,776
451,965			3,500	3,926		4,000		664,917	25,950	
446,571	4,579						1,000	690,538	2,018	20,220
864,767				12,130		45,260	12,020	2,364,295	249,459	190,536
123,366,018	1,915,332	17,470	2,369,427	1,397,576	860,872	3,291,486	2,819,865	222,091,270	6,929,142	12,536,762

J. M. COURTNEY, Deputy Minister of Finance.

**MAITLAND & RIXON,**  
OWEN SOUND,  
Forwarders & Commission Merchants,  
Dealers in Pressed Hay, Grain and Supplies.  
Lumbermen and Contractors' Supplies a specialty  
J. W. MAITLAND. H. RIXON.

**DEBENTURES.**  
CITY OF STRATFORD.

Tenders will be received by the undersigned up to noon of WEDNESDAY, November 4th, 1885, for \$15,000, and also for \$14,000 of such Debentures of \$1,000 each, payable in 30 years. These Debentures are issued under authority of 48 Vic., Cap. 72. Said Debentures bear interest at 5 per cent. per annum, payable half-yearly, on 1st January and July in each year at the Treasurer's Office, and will be sold in amounts to suit purchaser.  
G. W. LAWRENCE,  
City Treasurer.

Stratford, Oct. 17, 1885.

**NOTICE TO CREDITORS.**

Notice is hereby given that SAMUEL ARMSTRONG, of the Village of Egbert, in the County of Simcoe, has, with the consent of his creditors, according to the provisions of 48 Vic. Chapter 26, Ontario, made an assignment to me, as Trustee, for the general benefit of all creditors of the said Samuel Armstrong. And all persons having claims against the said Sam'l Armstrong are notified to send such claims, with the vouchers upon which they are based and attested, as required by said Act, to me the said Trustee, on or before the tenth day of December next, after which I will proceed to distribute the proceeds of the assets of the said estate among those creditors of whose claims I shall then have notice, and will not be liable to any person of whose claim I shall not then have notice.

E. R. C. CLARKSON, Trustee,  
26 Wellington St. E., Toronto.

Dated at Toronto  
this 29th day of Oct., 1885.

**THE MERCANTILE AGENCY.**

The oldest and most trustworthy medium for information as to the history and position of traders in the United States and Canada.

Branch Offices in TORONTO, MONTREAL, HALIFAX, HAMILTON, LONDON, ST. JOHN and WINNIPEG, and in one hundred and three cities of the United States and Europe.

Reference Books issued in January, March, July and September, each year.

**DUN, WIMAN & CO.**

**SECOND-HAND ENGINES,**

With Horizontal Boilers,  
which have been replaced by the  
**FIRE-PROOF CHAMPION.**

SPLENDID CHOICE. 9 DIFFERENT CANADIAN MAKES are represented.

All on wheels. From 10 to 16 horse power. Boilers made tight and tested to 120 lbs. cold water pressure.

Engines repaired and tested; all repainted.

**WILL BE SOLD CHEAP.**

For immediate delivery.  
Send for list.  
EASTERN OFFICE, 154 St. James Street, MONTREAL.

**Waterous Engine Works Co. Brantford Canada.**

**MATTHEW GUY,**  
103 & 105 Queen St. East, Toronto,

MANUFACTURER OF ALL KINDS OF  
**Carriages, Waggon, Sleighs,**

**SPECIALTIES:**  
Railroad Lorries, Carriage, Express, Grocery and Delivery Waggon.

The Trade supplied with all kinds of Carriage and Waggon Woodwork.

STOCKS IN MONTREAL.

MONTREAL, OCT. 27TH, 1885.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average '84.
Montreal.....	276	203½	622	206	205½	189½
Ontario.....	110	108½	25	109½	108½	109½
Peoples.....	77	70		77	70	45
Molsons.....	125	118	350	123	119½	110
Toronto.....	190½	187½	105	190½	189	173
Jac. Cartier.....	109			100		
Merchants.....	119½	116½	583	119½	119	110½
Commerce.....	131½	127	430	131½	130½	116½
Union.....	61		15	60		82½
MontrealTel.....	130	126	1340	130	128½	110½
Rich. & Ont.....	60½	59	300	60½	60	56½
City Passenger.....	124	116½	6390	124	123½	111½
Gas.....	194½	192½	2045	194½	194	175½
C. Pacific R. R.....	50½	46½	325	50½	50½	44½
N. W. Land.....	45	40½	50	45	42	40
Montreal.....	201½	198½	540	201½	201	184½

—The action brought against the town of Calgary, N. W. T., by the Canadian Pacific Railway to set aside the assessments of the town site has been heard before Judge Travis. The case excited great interest, as it involved the right of every town along the railway line to tax the property of the Canadian Northwest Company. In this case the railway applied to have the lien created by the assessment on the Canadian Pacific Railway lands removed. The town demurred on the grounds that the action was not properly brought, and that no lien had been created on the argument. The demurrer was allowed. Judgment was given for the defendants with costs, and the Canadian Pacific Railway will appeal the case to Manitoba.

—“Is this Smiths Falls?” enquired a travelled man as he took a turn up and down the platform while the engine was wooding up. “Yes,” hiccoughed a station loungeer, and straightening himself, he added, “and I’m, hic, Mr. Smith.”

—These are the attributes of a good collector, as given by the Americus (Ga) Recorder: He must be patient as a post, cheerful as a duck, sociable as a flea, bold as a lion, cunning as a fox, weather-proof as rubber, and as watchful as a sparrow hawk.

Commercial.

MONTREAL MARKETS.

MONTREAL, Oct. 28th, 1885.

The present week does not show any improvement on last as regards the condition of general trade, but rather shows a falling off, notably in the movement of dry goods, which is attributed to the want of colder weather. Metals, hardware, leather and shoes, &c., are also rather quiet, but in groceries there is a very fair trade maintained. Payments as a whole rule slow. This section was visited with very heavy rains last week, the fall for two days being the heaviest known for the last ten years, and low-lying lands were badly flooded, interfering with ploughing, &c. The weather since has been fine and open.

**ASHES.**—Prices unchanged. No. 1 pots being quoted at \$3.75 to \$3.85; a few brls. of seconds have sold within last few days at \$3.20; in pearls no late dealings are reported. Receipts have been rather freer and stocks in store are increased a little, being now 1,014 brls. pots, pearls 123 brls. We hear of one shipment of 50 brls. the other day, but aside from this nothing of importance.

**DRUGS AND CHEMICALS.**—Trade continues to be only moderately fair, and there are no striking changes in prices. There seems to be a feeling that cream tartar will be dearer, as the Food Adulteration Act is to be rigidly enforced after January 1st next, and a stop put to the sale of the worthless stuff now sold as cream tartar, of which about 75 to 80 per cent. is terra alba. We quote:—Sal Soda

\$1 to \$1.10 per 100 lbs., Bi-Carb Soda, \$2.50 to \$2.60; Soda Ash, \$1.65 to \$1.75. Bichromate of Potash, per 100 lbs., \$8.00 to \$9.00; Borax, refined, 11 to 12½c.; Cream Tartar crystals, 33 to 35c.; do., ground, 37 to 38c.; Tartaric Acid crystals, 52½ to 55c.; do., powder, 56 to 60c. per ; Caustic Soda, white, \$2.40 to \$2.60; Sugar of Lead, 9 to 11c.; Bleaching Powder, \$2.25 to \$2.75 according to lot; Alum 1.65c. to \$1.80; Copperas, per 100 lbs., \$1.00; Flowers Sulphur, per 100 lbs., \$2.75 to \$3.00; Roll Sulphur, \$2.40 to \$2.60; Sulphate of Copper, \$5.00 to \$5.75; Epsom Salts, \$1.25 to \$1.40; Saltpetre, \$9.00 to \$9.50; German Quinine, \$1.10 to \$1.20; American do., \$1.10 to \$1.20 Howard’s quinine, \$1.20 to 1.25; opium, \$4.00 to \$4.25; Morphia, \$1.80 to \$1.90; Gum Arabic sorts, 40 to 45c.; White, 55 to 70c.; Carbolic acid, 45 to 60c.; Iodide Potassium, \$4.25 to \$4.50 per lb.; Iodine, \$5.00 to \$5.50; Iodoform, \$7.50 to \$8.00.

**FISH.**—Several additional cargoes of Labrador herrings are to hand since last report, but as several owners have wired instructions to hold, prices are rather firmer. We quote Labrador \$3.25 to \$3.50; Cape Bretons, half brls. \$2.25; Nova Scotia Shore, none; Gaspe Cod, \$3.75; Halifax Cured, \$3.25 to \$3.50; Green No. 1, \$4.25 to \$4.50; North Shore Salmon, \$11, \$10 and \$8.50; Newf’d inspected 50c. less; British Columbia, \$9.00 to \$9.25; Lake Trout, \$3.75 to \$4.00 half brl.; Whitefish very few and hard to get at \$4 to \$4.50.

**GROCERIES.**—Business in this line is being fairly maintained; orders especially from the West are fairly numerous, and collections are better than in most lines. Sugars are not very strong, though within last few days refiners are striving for higher rates on the strength of a firmer market in New York; granulated at refinery is 6½, yellows 5 to 5½c. Molasses firmer at 28½ to 29½c. in large lots; lowest grades of sugar-house molasses are about exhausted. Syrups active and not too plentiful, very dark exceedingly scarce, and goods ranging from 24 to 28c. wanted. In teas sales of 300 half chests light chaffy Japans at 17 to 18c. (not desirable goods) and 1,500 packages at 22 to 24c. are reported. All Japan advices show a firm market, and a continued scarcity of all grades below good medium. Blacks and greens; new teas of latter kind show exceptionally good value. Both currants and raisins show firm values; desirable Valencias still at 8½c. in quantity; good Provincial currants in brls. 5½c., in half brls. 6c., some fair quality have been at 5½c.; choice Patras cases 7½ to 7¾c.; Vostizzas 8½ to 9c. The “Aylona” from Mediterranean is expected on Friday; she has no consignments on board, and importers count on a profit on their fruit this year, especially as importations are very light. There are no prunes offering except to arrive at 4½ to 4¾ for French. Eleme raisins 8 to 8½c., choice Sultanas 7½c. Eleme figs, one lb. boxes, 12 to 13c., choice in 8 lb. boxes 13c., extra do. 15 to 16c. In spices pepper and allspice are firmer, the former at 18c. and latter at 7 to 7½c. In canned goods the offerings of tomatoes are very light, \$1.20 is asked; the supply of sardines is ample, and lower prices would be accepted for round lots.

**LEATHER AND SHOES.**—Leather is again quieter; one large lot of pebble, about 3,000 sides, mostly Quebec, changed hands a few days ago at an average of 11 to 12c., and some fair lots of Quebec splits at 19c., but aside from this business has been very light. Among shoe mfrs. there is not much activity, except in cases of one or two houses who make for jobbers; travellers’ sorting orders are small. In all lines of leather, except slaughter sole, stocks are ample, and there is little doubt quotations would be shaded to induce sales. We quote:—Spanish sole B. A. No. 1, 24 to 27c.; ditto, No. 2 B. A. 21 to 24c.; No. 1, Ordinary Spanish, 24 to 25c.; No. 2, ditto, 22 to 23c.; No. 1 China, 23 to 24c.; No. 2, 22 to 23c.; ditto, Buffalo Sole, No. 1, 21 to 23c.; ditto, No. 2, 19½ to 21c.; Hemlock Slaughter, No. 1, 25 to 27c.; oak sole, 45 to 50c.; Waxed Upper, light and medium, 33 to 39c.; ditto, heavy, 32 to 36c.; Grained, 34 to 37c.; Splits, large, 22 to 28c.; ditto, small, 16 to 24c.; Calf-splits, 28 to 32c.; Calfskins, (35 to 46 lbs.), 70 to 80c.; Imitation French Calfskins, 80 to 85c.; Russet Sheepskin Linings, 30 to 40c.; Harness, 24 to 33c.; Buffed Cow, 12½ to 16c.; Pebbled Cow, 11 to 15c.; Rough, 23 to 28c.; Russet and Bridle, 45 to 55c.

**METALS AND HARDWARE.**—In iron and heavy metals generally the movement is very light indeed, and the general tendency of values is

towards weakness, in the absence of any activity. The American market is reported very dull, and in Glasgow warrants are down to 41/10d., makers’ brands fairly steady. In tin plates, cokes are a little firmer locally, owing to one or two large lots having been sold to go West at figures which have not transpired, but it is not likely anything under \$3.75 would now be accepted, even for good round lots; the Liverpool market is still reported strong. Canada plates are moving only slowly, the season being about over; bar iron no stronger and we hear of even broken lots selling at \$1.60. Tin plates firm at home; lead and copper unchanged. In general hardware orders while fairly numerous are in themselves, as a rule, of only moderate amount. We quote:—Gartsherrie and Summerlee \$16.50 to \$17; Langloan, and Colless, \$17 to \$17.50; Shott, \$17 to \$20.00; Eglinton and Dalmellington, \$16.00; Calder, \$16.50 to \$17; Hematite, \$17 to \$20; Siemens, No. 1, \$17.50 to \$20; Bar Iron, \$1.60 to \$1.65; Best Refined, \$1.90; Siemens bar, \$2.10; Canada Plates, Blaina \$2.40; Penn &c. \$2.50. Tin Plates Bradley Charcoal, \$5.75 to \$6.00; Charcoal I.C., \$4.35 to \$4.75; do I.X., \$6 to \$6.25; Coke I.C., \$3.75 to \$4; Galvanized sheets, No. 28, 5½c to 7c, according to brand; Tinned Sheets, coke, No. 24, 6½c; No. 26, 7c, the usual extra for large sizes. Hoops and Bands, per 100 lbs., \$1.90 to \$2; Boiler Plate, per \$100 lbs. Staffordshire, \$2.25 to \$3.00; Common Sheet iron, \$2.00 to \$2.10; Steel Boiler Plate, \$2.50 to \$2.75; heads, \$4; Russian Sheet Iron, 10 to 11c. Lead, per 100 lbs.:—Pig, \$3.50 to \$4; Sheet, \$4 to \$4.25; Shot, \$6 to \$6.50; best cast steel, 11c to 13c, firm; Spring, \$2.75 to \$3.00; Tire \$2.50 to \$2.75; Sleigh shoe, \$2 to \$2.25; Round Machinery Steel, 3½ to 3¾c. per lb.; Ingot tin, 23c. to 24c; Bar Tin, 26c.; Ingot Copper, 12½ to 14c.; Sheet Zinc, \$4.50 to \$5.00; Spelter, \$4 to \$4.50; Bright Iron Wire, Nos. 0 to 6, \$2.75 per 100 lbs.

**OILS AND PAINTS.**—Linseed oil has recovered the slight falling off from its advanced position reported last week, and is firm at 61 to 62c. for raw, 63 to 64c. for boiled; castor 8½c. per lb.; olive, \$1.00 to \$1.10; there is little or no Nfld. cod oil here, and very little Gaspe, 52½c. is asked for latter; a lot of 250 brls. of Halifax is just arrived for which no price has been fixed at writing; steam refined seal 51 to 54c. according to lot. Turpentine dearer at 55 to 56c. Leads and colors unchanged. We quote:—Leads (genuine and first-class brands only) \$6 to \$6.25; No. 1, \$5.50; No. 2, \$5.00; No. 3, \$4.50 to \$4.75. Dry white lead, 5½c.; red, do. 4½ to 4¾c. These prices for round lots, London washed whitening, 50 to 60c.; Paris white, \$1.25; Cookson’s venetian red \$1.75, other brands venetian red \$1.50 to \$1.60; Yellow ochre, \$1.50; Spruce ochre, \$2 to \$3. Glass \$1.70 per 50 feet for first break.

**PROVISIONS.**—The butter market is in no way improved, and there is little export demand. Stocks in the country must be large. We quote creamery 19½ to 21½c.; good to choice Townships, 14 to 18c.; Morrisburg, 12 to 16c.; Western 10 to 14c. for new; old, 5 to 8c. Cheese is quiet and if anything easier, we quote September 9 to 9½c., fine August 8 to 9c.,

AT WHAT PRICE CAN WE GET FIVE CARS GOOD FINE SHORTS?

Millers offering kindly send us samples, with lowest quotations. We have no patent flours in stock, and should be pleased to receive a few cars on consignment; trade improving slowly.

J. A. CHIPMAN & CO, Millers’ Agts. & Com. Mchts., Halifax

WARNOCK & CO., ESTABLISHED 1844.

GALT, - - - ONTARIO, MANUFACTURE

Axes, Edge Tools, Chisels, Picks, Mattocks, Crowbars, Heavy Hammers, Carriage Springs, Buggy and Waggon Gears.

Have been awarded Gold and Silver Medals at Antwerp and Toronto Industrial Expositions. SEND FOR PRICE LISTS.

July 6½ to 7¼. Eggs sell well at 19 to 20c. for strictly fresh. In pork, &c., there is a fair trade doing; Western mess, \$12.50 to \$12.75; short cut \$13 to \$13.25; hams 11½ to 12½c.; bacon 11 to 11½c.; Western lard 9¼ to 10c.

**SALT.**—There is the ordinary jobbing demand, with full supplies at following rates. There were large lots on wharves during late heavy rains, which must have suffered to some extent. Elevens 48 to 50c. ex-wharf, 55c., ex-store; twelves 46 to 48c. ex-wharf; factory-filled \$1.10 to \$1.15; Ashton's and Eureka, \$2.40; Turks Island 30c. per bushel; rock salt 50c. per cwt., special quotations for ton lots.

**WOOL.**—Dealers express themselves well content with the business doing, the demand being well sustained. There is some scarcity of pulled, which we quote a little higher, pulled wools go into consumption as fast as marketed. We quote:—Canadian A supers 27 to 28c.; B ditto 22 to 23c.; unassorted 21 to 22c.; black 20 to 21c.; cape 16 to 18c.; no Australian in the market; fleece 21 to 22c.

**TORONTO MARKETS.**

TORONTO, Oct. 29th, 1885.

The dividends thus far declared for the current half year have been the same as formerly, except that the Federal Bank will this time pay at the rate of 6 per cent. per annum. On the announcement by the Bank of Montreal of the customary 5 per cent. a report was circulated that the earnings would show but a trifle in excess of the dividend, and a temporary decline was brought about, which more or less influenced all Bank shares. Subsequently the whole list stiffened up, and closes strong and higher, Federal gained 4½, Commerce and Merchants' 2½c. each, and Dominion 2 per cent. Buyers are now offering 3 higher for British America & Western Assurance. Dominion Telegraph rose 1½, to 90, and Consumers' Gas and Canada North-West Land 1 each. Canada Permanent sold from 205½ to 208, against 203½ last week. London and Canadian gained 2, closing at 145 to 146. Canada Landed Credit was dealt in at 125, and Hamilton Provident at 128½.

**BOOTS AND SHOES.**—Since the season for country fairs has come to a close country boot and shoe men report a marked improvement in business. This has made matters quite brisk in some of the city factories, and we hear of good orders coming in from travellers. These are nearly all of a sorting up-character with here and there an enquiry for rubbers, but it is yet too early for any real activity in the last named line. November is expected to turn out well for the wholesalers. Remittances are not as good as desired.

**FLOUR AND MEAL.**—"Nobody will look at flour this week," said a dealer to-day, "and the market is as flat as it can possibly be." In superior extra there is nothing below \$4.00, and for extra \$3.85 to \$3.90 is near the mark. Spring wheat extra sells at \$3.80 to \$3.85, and superfine \$3.25 to \$3.30. Oatmeal and corn-meal still rule at former figures with little or nothing selling. Bran is dull at \$11 to \$11.50.

**GRAIN, Wheat.**—Prices of wheat are just about a cent higher all round than a week ago. But since Monday the market has been dull and neglected. Sales continue to be made mainly on local milling account. We quote No. 1 fall, 87 to 88c.; No. 2, 85 to 86c.; No. 3, 83 to 84c. No. 1 spring, 89 to 90c.; No. 2, 87 to 88c.; No. 3, 84 to 85c. Barley is moving in considerable quantities, but the price of lower grades is declining. We quote No. 1, 81 to 82c.; No. 2, 73 to 74c.; No. 3 extra, 66 to 67c., and No. 3, 56 to 57c. New oats have sold on track at 32c., old, 34c. The market for peas is rather quiet. Corn and rye continue as before.

**GROCERIES.**—This market has undergone no important changes since Friday last. Fruits seem to monopolize the attention of the trade, and a very firm market is reported. Some dealers predict a fruit famine before Christmas and some present stocks in the city have been sought after by Montreal houses. All Malaga fruits have advanced 5 reals or 25c. per box; in Malaga and Denia fruit has gone up ¼c. from the lowest point at Denia. Supplies of almonds and filberts in many cases are at a low

ebb, owing to delay in shipment. There is a steady market for sugars, the demand, however, is rather light, and 5¼ to 6c. is the range for Canadian refined. Rio coffee is dearer by ¼c. Teas are steady and in good demand, and advices from China and Japan do not point to lower figures.

**HIDES AND SKINS.**—Dealers tell us that there is an active demand for hides, but they are in limited supply. Steers quote at 9c., green cows 8½c., and cured and inspected 9¼ to 9½c. Sheepskins are readily taken at our quotation of 75c. The same price will be paid for lamb-skins. Both rendered and rough tallow are dull and neglected.

**PETROLEUM.**—Canadian oils are still selling at 16 to 16½c., but there is said to be some cutting in certain quarters on these figures. The market is in a rather unsettled state, but some dealers think they see signs of firmer prices in the near future.

**PROVISIONS.**—Receipts of dressed hogs have increased somewhat and the market is perceptibly lower. Sales were made on the 27th at \$5.50 to \$6.00. Stocks of old meats are exhausted. New long clear is changing hands at 7¼ to 7½c. Hams 12c., rolls 9¼ to 10c. Eggs are hard to get and are in demand, 20 to 21c. is the figure. There is some enquiry for choice butter at 15 to 16c. but no one seems to want poor kinds. Job lots of cheese command 9 to 9½c.

**WOOL.**—American buyers have been purchasing large quantities of Canadian fleece lately, indeed it is said that the bulk of the clip has gone to the other side of line 45. This has had a marked effect on the price, which has advanced fully 10%. Ordinary combing now rules at 19 to 20c. and southdown 24 to 25c. Pulled wools, in sympathy with the advance in fleece, are firmer and 18 to 19c. for combing is now the range. The mills are taking considerable quantities. There is not much, if any movement in the finer wools.

**OSWEGO BARLEY MARKET.**

The receipts of barley at this port thus far this season—October 26th—are larger than in the two seasons immediately preceding, thus:—Comparative receipts of barley:

1885 .....	1,119,700 bushels.
1884 .....	880,700 "
1883 .....	594,900 "
1882 .....	1,624,300 "

A fair degree of activity is evident, some 140,000 bushels sold last week. No. 2 sold at 73½, 74 and 74½c. in 10,000 and 20,000 bushel lots. A lot of 22,000 bushels of No. 2 above grade brought 75c.; 10,000 No. 1 above grade sold at 91c., 7,500 ditto at 92c., 10,000 by sample at 93c.

Reports from New York quote sales No. 2 at 78c., which, with present freight, is about the equivalent of 73c. here.

Canal freights Oswego to New York 3¼c. on barley.

**BRITISH MARKETS.**

MANCHESTER, Oct. 23.

Like last week, business is slack, and spinners accepting lower terms. Manufacturers require further concessions in price, and are buying only what they actually need. The

Leading Wholesale Trade of Hamilton.



**JAMES TURNER & CO  
HAMILTON.**

Offer to the trade at bottom prices the following fruits from the Pacific Coast, packed in 25 and 50 pound cases:

- SUN DRIED**—California Plums, Peaches, Apricots, Pears, Nectarines.
- EVAPORATED**—California Apricots, Peaches, Pears, Plums.

Leading Wholesale Trade of Hamilton.

**IT CROWNS THEM ALL!**

Hamilton is noted for many things; but nothing gives the city a wider reputation than Lawry's Crown Brand hams and bacon. The great care exercised by Messrs. Lawry & Son in selecting meats, their perfect mode of handling and curing, and the exquisite flavor it imparts to the meats, have created an almost world-wide reputation for the celebrated Crown Brand. In Canada Messrs. Lawry and Son's meats have long been universally known and appreciated, and they are rapidly growing in favor in the United States and Great Britain. A Boston gentleman recently wrote as follows: "I like your bacon, which I have eaten in a hotel in Montreal, better than anything I can buy in Boston. Where can I get it at retail?" Another from Montreal writes: "May I trouble you again to send me another supply of Crown Brand hams and bacon. I wish to make a present to a friend of mine and I don't know of anything nicer to give him." Still another reads: "An English friend of mine is so delighted with your hams and bacon that he has requested me to send him a supply as early as possible." While these are very strong in their praise of the Crown Brand, thousands of people in Hamilton and elsewhere are able and willing to testify that they do not in the least exceed the facts.

**W. H. Gillard & Co.,  
IMPORTERS**

AND

**Wholesale Grocers  
HAMILTON, ONT.**

**NEW FRUITS.**

Choice New Crop Teas.  
Barbadoes Sugars.

A FULL STOCK OF

Canadian Refined Sugars and Syrups.

SALT WATER FISH.  
WHITEFISH AND TROUT FOR SALE.

**BROWN, BALFOUR & CO.  
Wholesale Grocers,  
HAMILTON.**

**B. GREENING & CO.,  
WIRE MANUFACTURERS**

AND

**METAL PERFORATORS,  
VICTORIA WIRE MILLS,  
HAMILTON, ONTARIO.**

**NOTICE.**

**TO OUR NUMEROUS CONSUMERS.**  
On account of the tobacco crop of 1885 being so poor, we did not buy much, and selected only the best of it, as we always wish to keep our "T. & B. Myrtle" brand up to the standard; and therefore there may be a scarcity of "T. & B. Myrtle" Plug for a short time. If such is the case there will be a full supply on the market by the end of October. The tobacco we are now about to manufacture is the finest we have ever had, and we know it will please our numerous consumers.  
Yours respectfully,  
**GEO. E. TUCKETT & SON.**

cloth department is steady, though the transactions are moderate.

The *Economist* of the 17th instant has the following on the Liverpool Cotton Trade: "Cotton has been in limited demand throughout the week, and the market dull, but generally without change in quotations. Sea Island continues in improved request, and the quotations of Island cotton are advanced 1/4d. per pound. American has been in moderate demand. New crop Uplands pressed for sale at irregular prices. East Indian firm on account of scarcity.

Bradford advices of 16th respecting the wool trade state that prices are on the whole steadily maintained. Country dealers have very firm views. Spindles are generally occupied, but export orders are not large. The piece trade is a trifle better in worsted coatings for the United States and Canada, and in dress goods for next spring.

## Valuable Foundry Business

**FOR SALE OR TO RENT,  
IN OWEN SOUND.**

The subscriber, being desirous of retiring from business, offers for sale or to rent his well and old established Foundry, situated in the centre of the town; at present doing a good agricultural implement trade. The buildings are stone, one and two storeys, containing machine shop, moulding shop, blacksmith shop, and wood shop, all in perfect working order, with patterns for all the latest implements, and miscellaneous patterns, the accumulation of thirty years. In connection there is a brick show-room, two storeys.

This is a rare opportunity. There is a large home field; has now a good lake trade, which can be extended to any extent, as Owen Sound is the nearest point to the Manitoulin Island, the north shore of Lake Huron, and the North West.

I also offer valuable building lots on Poulett Street and other parts of the town.

D. CHRISTIE,  
Owen Sound.



## CONTRACT FOR SUPPLY OF MAIL BAGS.

Sealed Tenders, addressed to the Postmaster General, (for Printing and Supply Branch), and marked "Tender for Mail Bags," will be received at Ottawa until 12 o'clock, noon, on Monday, the 2nd November, 1885, for the supply of the Post Office Department of Canada with such Cotton Duck, Jute, and Leather Mail Bags as may from time to time be required for the Postal Service of the Dominion.

Samples of the bags to be furnished may be seen at the Post Offices at Halifax, N.S., St. John, N.B., Charlottetown, P. E. I., Quebec, Montreal, Ottawa, Toronto, London, Winnipeg, Man., Victoria, B. C., or at the Post Office Department at Ottawa.

The Bags supplied, both as regards material and manufacture, to be fully equal to the samples, and to be delivered from time to time in such quantities as may be required at Ottawa.

The contract, if satisfactorily executed, shall continue in force for the term of four years, provided always the workmanship and material be satisfactory to the Postmaster General.

Each tender to state the price asked per bag, in the form and manner prescribed by the form of tender, and to be accompanied by the written guarantee of two responsible parties, undertaking that in the event of the tender being accepted, the contract shall be duly executed by the party tendering for the price demanded, undertaking also to become bound with the contractor in the sum of two thousand dollars for the due performance of the contract.

Printed forms of tender and guarantee may be obtained at the Post Offices above named, or at the Post Office Department, Ottawa.

The lowest or any tender will not necessarily be accepted.

WILLIAM WHITE,  
Secretary.

Post Office Department, Canada,  
Ottawa, 1st October, 1885.

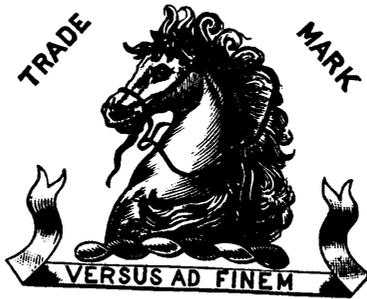
N. B.—The time for the reception of Tenders for the supply of Mail Bags has been extended by the Postmaster General for one month (until noon on Wednesday, the 2nd December, 1885), certain changes having been made in the form of tender, as shown in the amended form of proposal, to be had from the Postmasters of the following places:—Halifax, N. S., St. John, N. B., Charlottetown, P. E. I., Quebec, Montreal, Ottawa, Toronto, London, Hamilton, Winnipeg, Man., Victoria, B. C., or at the Post Office Department at Ottawa.

WILLIAM WHITE,  
Secretary.

Post Office Department, Canada,  
Ottawa, 24th October, 1885.

## Dunbar, McMaster & Co

GILFORD, IRELAND,  
MANUFACTURERS OF  
**LINEN THREADS.**  
Sewing Threads of all kinds.



Gilling Twines, Hemp Twines, &c.

Gold Medal and Diploma at Industrial Exhibition, Toronto, 1884. Highest Prize Medals wherever exhibited.

TORONTO AGENT—S. DAVISON, 16 Colborne St.  
MONTREAL " D. FRASER, 301 La Moine St.

## WM. BARBER & BROS.,

PAPERMAKERS,  
GEORGETOWN, - - ONTARIO

MANUFACTURERS OF  
Book Papers, Weekly News, and Colored Specialties.

JOHN R. BARBER.

## ALLAN LINE

ROYAL MAIL  
STEAMSHIPS.

1885. SUMMER ARRANGEMENT. 1886

STEAMSHIP.	SAILS FROM QUEBEC
POLYNESIAN .....	Saturday, Oct. 17
CIRCASIAN .....	" " " 24
SARDINIAN .....	" " " 31
CASPIAN .....	Nov. 7
PARISIAN .....	" 14
SARMATIAN .....	" 21

Rates of Passage from Quebec.

Cabin .....	\$60, \$70, and \$80
Intermediate (According to accommodation) .....	\$30

Steerage same as by other first-class lines.

Intermediate and Steerage passengers forwarded by rail from Liverpool to Glasgow without extra charge. Steerage passengers forwarded to London, Cardiff, Bristol, Queenstown and Belfast, at same rate as to Liverpool.

For tickets, &c., apply to  
H. BOURLIER,  
Allan Line Office,  
Corner King and Yonge Streets, Toronto.

## Dominion Line.

### GREAT REDUCTION IN RATES.

Sarnia .....	3,850 Tons.	Oregon .....	3,850 Tons
Brooklyn .....	4,500 "	Montreal .....	3,300 "
Toronto .....	3,300 "	Ontario .....	3,200 "
Dominion .....	3,200 "	Texas .....	2,710 "
Mississippi .....	2,600 "	Quebec .....	2,700 "
Vancouver, .....	5,700 Tons.		

FROM QUEBEC FOR LIVERPOOL:

BROOKLYN .....	OCT. 10
*OREGON .....	" 17
*SARNIA .....	" 24
MONTREAL .....	" 31
TORONTO .....	NOV. 7

Rates of Passage—Quebec to Liverpool, \$50 and \$60. Return, \$90, \$100, \$105 and \$120, all outside rooms. Intermediate and Steerage at lowest rates. The last train connecting with steamer leaves Toronto Friday morning.

\*Saloons, state-rooms, music-rooms and bath-rooms in this steamer are amidship, where but little motion is felt; and she carries neither cattle nor sheep.

For further particulars apply to GEO. W. TORRANCE, 45 Front Street East; STUART & MURDOCK, 50 Yonge Street, Toronto.

DAVID TORRANCE & CO., Montreal.

## Grand Trunk R'y

OF CANADA.  
OLD MATERIAL FOR SALE.

Tenders are invited for the following old material:—

AT HAMILTON.	Estimated Weight.
Wrought Iron, No. 1 .....	20 Tons.
" " No. 2 .....	25 "
Steel Tires .....	6 "
" Turnings .....	5 "
" Cuttings .....	3 "
" Leaf .....	2 "
Iron Turnings .....	3 "
Rollers .....	20 "
Brass Flues .....	1 1/2 "

Above can be seen on application to Mr. C. K. Domville, Mechanical Superintendent, Hamilton.

Iron Rails .....	400 Tons.
Steel Rails .....	45 "

Above can be seen on application to Mr. Joseph Hobson, Chief Engineer, Hamilton.

AT LONDON.	Estimated Weight.
2000 Cast Iron Wheels, Canadian .....	15 Tons.
1500 " " American .....	5 "
318 Wrought Iron Axles .....	5 "

Cast Iron Wheel Borings .....	15 Tons.
Wrought Iron Axle Turnings .....	5 "
Wrought Iron, No. 1 .....	50 "
Steel Coil Springs .....	5 "
Glass .....	7 "

Above can be seen on application to Mr. E. R. Baines, Storekeeper, London.

AT STRATFORD.	Estimated Weight.
Wrought Iron, No. 1 .....	16 Tons.
" " Turnings .....	3 "
Cast Iron Borings .....	1 "
Steel Tires .....	6 "
" Turnings .....	3 "
Brass Flues .....	3 "

Above can be seen on application to Mr. Robert Beatty, Storekeeper, Stratford.

AT BRANTFORD.	Estimated Weight.
Wrought Iron, No. 1 .....	30 Tons.
" " Turnings .....	1 1/2 "
Steel Springs .....	4 "
" Turnings .....	1 1/2 "

Above can be seen on application to Mr. Kerr, foreman Car Department, Brantford.

AT PORTLAND.	Estimated Weight.
Wrought Iron, No. 1 .....	40 Tons.
Steel Rails (long and short) and points .....	100 "
Iron Rails .....	50 "
Steel Tires .....	4 "
Wrought Iron Turnings .....	3 "
Steel, Leaf and Coil .....	1 "

Above can be seen on application to Mr. D. F. Corser, Storekeeper, Portland.

AT PETERBOROUGH.	Estimated Weight.
Iron Rails, 56 lb. .....	150 Tons.
" " 40lb. .....	18 "
Steel " in pieces .....	40 "

Above can be seen on application to Mr. J. G. Macklin, Engineer, Peterborough.

AT MONTREAL.	Estimated Weight.
Wrought Iron, No. 1 .....	250 Tons.
" " No. 2 .....	15 "
" " Axles .....	15 "
" " Tender Frames, 6 .....	9 "
" " Turnings .....	16 "
Steel Fish Plates .....	3 "
" Spring Leaf .....	7 "
" Boiler Plate Cuttings and .....	3 "
" Punchings .....	1 "
" Tools .....	1 "
" Files .....	1 "
" Tires .....	14 "

Fire Boxes, 1

All the above can be seen and any further information can be obtained on application to Mr. JOHN TAYLOR, General Storekeeper, Montreal.

Delivery will be made on Company's premises as above, or on Company's cars at any point on Grand Trunk Railway as may be agreed upon. If delivery is required in United States, purchaser to pay duty.

As the above quantities are only estimated, parties tendering are requested to name the maximum quantity which they will be willing to take.

Parties tendering are requested to name the price per ton of 2240 lbs.

Intending purchasers should satisfy themselves of the quality of the scrap, as no classification will be allowed after tenders are accepted.

No deductions or allowances will be made for dirt, grease, or for any other reason. The purchaser to pay for the full gross weight, and to accept the Company's weight.

Terms—Cash on delivery.  
Tenders endorsed "Tenders for Scrap," and addressed to the undersigned, will be received on or before SATURDAY, 15th November.

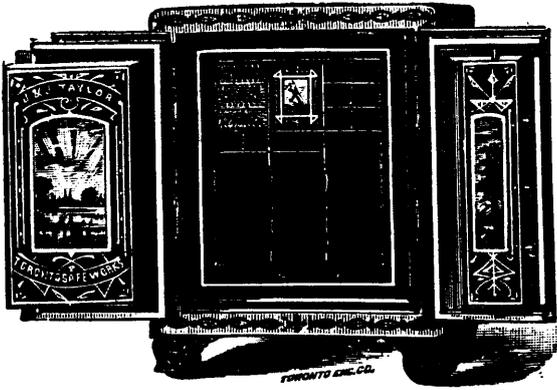
JOSEPH HILKSON,  
General Manager.  
Montreal, Oct. 14th, 1885.

GOLD MEDAL, PARIS, 1875.

**JOSEPH GILLOTT'S**  
**STEEL PENS.**

*Sold by all Stationers throughout the World.*

# J. & J. TAYLOR, TORONTO SAFE WORKS.



ESTABLISHED  
1855.

MANUFACTURERS OF  
**ALL KINDS OF FIRE AND BURGLAR PROOF SAFES.**  
*PRISON LOCKS AND JAIL WORK A SPECIALTY.*

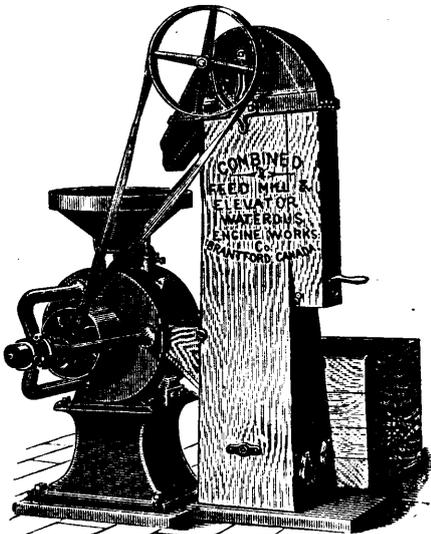
We call the attention of Jewellers to our new style of Fire and Burglar Proof Safes, specially adapted for their use.

## STANDARD CHOPPING MILLS.

12 inch .....	} CAPACITY, 8 to 40 Bushels per Hour.
20 inch .....	
30 inch .....	
36 inch .....	
42 inch .....	

Using 2 to 20 horse power.

Elevator attachment, receives grain and bags it after grinding without any further handling.  
Uses Best French Burr Stones. Easily kept in order. Stones will last a life time.



Eastern Office, 154 St. James Street, Montreal  
**Waterous EngineWorks Co., Brantford & Winnipeg**

## SPECIAL NOTICE

TO  
**Purchasers of Cotton Warp.**

We find it necessary to call the attention of those who USE COTTON YARN OR WARP, to the fact that the Yarn made by us is the ONLY **WATER TWIST YARN** made in the Dominion, no other mill having the machinery on which to make it.

Our Yarn is consequently very much superior for weaving purposes to any other in the market, a fact which is well known to those who have used it for the past TWENTY YEARS.

All our Yarns have our name upon the label, and none other is genuine.  
For sale by all wholesale houses.

# Wm. PARKS & SON,

(LIMITED.)  
**NEW BRUNSWICK COTTON MILLS.**

WILLIAM HEWETT,  
11 Colborne Street,  
Toronto

DUNCAN BELL,  
70 St. Peter Street,  
Montreal.

## D. Morrice, Sons & Co

*General Merchants, &c.,*

**MONTREAL and TORONTO.**

### HOCHELAGA COTTONS

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

### ST. CROIX COTTON MILL

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

### ST. ANNE SPINNING CO.

[Hochelaga.]

Heavy Brown Cottons and Sheetings.

*Tweeds, Knitted Goods, Flannels,  
Shawls, Woollen Yarns,  
Blankets, &c.*

The Wholesale Trade only Supplied.

## THE BELL TELEPHONE CO'Y OF CANADA.

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - MONTREAL.

Notice is hereby given that the various telephone instruments not manufactured by this Company, which are now being offered for sale or for hire to the public, are believed to be infringements of the patents held by the Bell Telephone Co., of Canada; that suits have been instituted against the companies proposing to deal in these infringing instruments to restrain their manufacture, sale or use, and for damages; and that similar actions will be commenced against

### ALL USERS OF SUCH TELEPHONES.

This notice is given for the express purpose of informing the public of the claims made by the Bell Telephone Company, and of warning all persons of the consequences of any infringement of this Company's patents.

C. F. SISE,  
Vice-Pres't and Man'g Director,  
Montreal.

HUGH C. BAKER,  
Manager Ontario Dept.  
Hamilton.

## McKECHNIE & BERTRAM,

*Canada Tool Works,*  
**DUNDAS, ONTARIO,**

supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, ect.  
CONTRACTS taken and fulfilled at shortest notice.  
Tenders given, and Price Lists and Catalogues furnished on application.

# STATEMENT.

The undersigned, a Committee of Directors of the Equitable Life Assurance Society of the United States, appointed to formulate the views of the Board on the advantages offered by the Society to the public, report:

1st. The Society issues all the approved forms of assurance, including Ordinary Life, Endowment, and Tontine policies. It is immaterial to the Directors which form of policy is taken by intending assurers.

2nd. The Life and Endowment forms of policy provide for annual cash dividends and a surrender value; are indisputable after three years, and payable immediately after proof of death.

3rd. The premiums on a Tontine policy are the same as on the Ordinary Life, but, while the latter is only payable in the event of death, the holder of the Tontine policy has the right to draw the whole of the reserve and the accumulated profits in cash at the end of a stated period; thus, during his own life time, after his producing years are past, he can without any larger premium than on an ordinary policy, secure these GREATER advantages.

4th. Experience shows that the return paid in cash on maturing Tontine policies approximates to, or exceeds the amount of premiums paid by policyholders, so that the average cost of the assurance will be only about the interest on the premiums.

5th. Tontine policies, like others, are paid in full in the event of death at any time during the term of the policy, and are incontestable after three years, and payable immediately after due proof of death.

6th. Experience shows that the mortality is lower among Tontine policyholders, as the better lives seek this kind of assurance, which is a considerable source of profit.

7th. Tontine policies will be made non-forfeitable under the laws of the State, if so desired at the time the assurance is effected

8th. The Tontine system is fair and just; its accounts are accurately kept, separate from all other business; the funds are judiciously invested and improved, and the accumulated profits faithfully guarded and properly apportioned.

9th. The Society has since its organization transacted a larger amount of new business than any other company, while its new business for first half of the present year is \$1,750,000 LARGER than that of the first half of 1884. It has Assets of \$60,000,000; over \$14,000,000 of Surplus, and its ratio of Surplus to Liability is greater than that of any other company.

· CHAUNCEY M. DEPEW,  
JOHN A. STEWART,  
EUGENE KELLY,  
WILLIAM A. WHELOCK,  
CHARLES G. LANGDON,  
JOHN SLOANE,  
HENRY B. HYDE,

Committee of the Board of Directors of the  
Equitable Life Assurance Society  
of the United States.

**Insurance.**  
**North British and Mercantile**  
**FIRE & LIFE**  
**INSURANCE COMP'Y,**  
 ESTABLISHED 1809.

**RESOURCES OF THE COMPANY.**

Authorized Capital .....	£3,000,000 Stg.
Subscribed .....	2,500,000 "
Paid-up .....	625,000 "
Fire Fund and Reserves at 31st December, 1884.....	£1,597,295 9 6
Life and Annuity Funds .....	3,994,662 7 3
Revenue, Fire Branch.....	1,201,068 11 11
Life and Annuity Branches...	587,561 8 8

WILLIAM EWING, - - - - - Inspector.  
 GEORGE N. AHERN, - - - - - Sub-Inspector.

R. N. GOOCH, Agent,  
 26 Wellington St. E., TORONTO.

Head Office for the Dominion, Montreal.

D. LORN MACDOUGALL,  
 THOMAS DAVIDSON,  
 General Agents.

**SURETYSHIP.**

**THE GUARANTEE CO.'Y**  
**OF NORTH AMERICA.**

Capital (authorized).....	\$1,000,000
Paid-up in Cash (no notes).....	300,000
Assets and Resources (over).....	775,000
Deposit with Dominion Gov't .....	57,000

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$210,000 has been Paid in Claims to Employers.

Head Office: 260 St. James St., Montreal.

President, Sir A. T. GALT, G.C.M.G.  
 Vice President, Hon. JAS FERRIER.

Managing Director, EDWARD RAWLINGS.  
 Secretary, - - - - - JAMES GRANT.

**DIRECTORS IN TORONTO.**

John L. Blaikie, Chairman, President Canada Landed Credit Co.  
 C. S. Gzowski, Vice-President Ontario Bank.  
 Hon. D. L. Macpherson, President of the Senate.  
 T. Sutherland Stayer, Director Bank of Commerce.  
 Sir W. P. Howland, C.B., President Ontario Bank.

**AGENTS IN TORONTO,**

JOHN STARK & CO.,  
 28 AND 30 TORONTO STREET.

EDWARD RAWLINGS,  
 Managing Director.

Montreal, 1885.

N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**NEW YORK LIFE**  
**Insurance Company**  
 ESTABLISHED 1845.

**AGENTS WANTED.**

I desire to engage the services of competent and reliable men, in localities where this Company is not now represented.

The requirements for an Agent to succeed are integrity, enthusiasm, intelligence, perseverance, and popularity.

giving references, to

**DAVID BURKE,**  
 MONTREAL,  
 General Manager for Canada.

**Insurance.**  
**THE STANDARD LIFE**  
**ASSURANCE CO.**

At the 59th Annual General Meeting of the Standard Life Assurance Co., held at Edinburgh, Tuesday, 28th April, 1885, the following results for the year ending 15th November, 1884, were reported:—  
 2,773 New Proposals for Life Assurance were received during the year for..... \$7,557,678  
 2,302 Proposals were accepted assuring..... 5,822,614  
 The Total Existing Assurances in force at 15th November, 1884, amounted to \$99,608,971, of which \$7,973,494 was reassured with other offices.....  
 The Claims by Death which arose during the year amounted, including Bonus additions to..... 2,676,544  
 The Annual Revenue amounted at 15th November, 1884, to..... 4,301,573  
 The Invested Funds at the same date amounted to..... 31,470,457  
 Being an increase during the year of..... 902,969  
 G. GREVILLE HARSTONE, General Agent.  
 W. M. RAMSAY, Manager for Canada.  
 Office—A 1 York Chambers, 9 Toronto St., Toronto.

**LIVERPOOL & LONDON & GLOBE**  
**Insurance Company.**

Invested Funds .....	\$24,500,000
Investments in Canada.....	900,000

Head Office, Canada Branch, Montreal.

**BOARD OF DIRECTORS.**

Hon. H. Starnes, Chairman; T. Hart, Esq., Edward J. Barbeau, Esq., Wentworth J. Buchanan, Esq. Risks accepted at Lowest Current Rates. Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, Toronto Agent, 20 Wellington St. E.  
 G. F. C. SMITH, Chief Agent for the Dominion, Montreal.

**QUEEN**

**INSURANCE COMP'Y OF ENGLAND.**

FORBES & MUDGE, - - - MONTREAL,  
 CHIEF AGENTS FOR CANADA.

GEO. GRAHAM, Agent, Toronto,  
 6 Wellington Street East.

**IMPERIAL FIRE INSURANCE CO.**  
**OF LONDON,**  
 (ESTABLISHED 1803.)

Head Office for Canada, 6 Hospital St., MONTREAL  
 W. H. RINTOUL, Resident Secretary.

Subscribed Capital.....	£1,600,000 Stg.
Paid-up Capital .....	700,000 "
Cash Assets, 31st Dec., 1879.....	1,596,014 "

Toronto Agency—ALF. W. SMITH.

**CITIZENS'**  
**Insurance Company**  
**OF CANADA.**

HENRY LYMAN, PRESIDENT.

ANDREW ALLAN, VICE-PRESIDENT.

GERALD E. HART, - GENERAL MANAGER.

Capital and Assets, - - - \$1,370,090 07

Losses Paid to 1st Jan.,  
 1885, - - - - - 2,370,202 90

The Stock of this Company is held by many of the wealthiest men in Canada.

LOSSES PROMPTLY & EQUITABLY ADJUSTED

**FIRE. LIFE. ACCIDENT.**

**MALCOLM GIBBS, Chief Agent.**

TORONTO OFFICE, 12 ADELAIDE ST. E.

**Insurance.**  
**NORTH AMERICAN**  
**Life Assurance Co.**

Incorporated by Special Act of Dominion Parliament.  
**FULL GOVERNMENT DEPOSIT.**

**CARD OF THANKS.**

Mr. **MONTGOMERY,**  
 Agent North American Life Assurance Company, Toronto.

Sir, — On behalf of Mrs. Beardsley, I desire to express her thanks to your Company for the satisfactory settlement of the life policy of her late son, John Beardsley, the full amount having been paid as soon as the proofs of claim were satisfactorily completed.

(Signed)

R. A. O'CONNOR,

Dean.

Barrie, October 9, 1885.

**British Empire**  
**MUTUAL**  
**LIFE ASSURANCE COMPANY**

**OF LONDON ENGLAND,**

ESTABLISHED 1847.

CANADA HEAD OFFICE, - - MONTREAL.

Accumulated Funds .....	\$5,000,000
Annual Income .....	1,000,000
Investments in Canada .....	680,000
Canadian Government Deposit.....	100,000

MANAGER FOR WESTERN ONTARIO,

**J. FRITH JEFFERS,**  
 LONDON, ONTARIO.

J. E. & A. W. SMITH, General Agents, Toronto  
 JOHN DENNIS, Special Agent.

Agents wanted in unrepresented districts.

**F. STANCLIFFE,**  
 General Manager Canada

**THE**

**Fire Insurance Association**

(LIMITED),

**OF LONDON, ENG.**

Capital .....	\$4,500,000
Reserve Fund .....	850,000
Government Deposit .....	100,000

HEAD OFFICE FOR CANADA.

Standard Bank Buildings, St. James Street

**MONTREAL.**

**WM. ROBERTSON,**  
 General Manager.

E. P. HEATON, Fire Superintendent.

**THE GLASGOW & LONDON**  
**Insurance Company.**

HEAD OFFICE FOR CANADA:

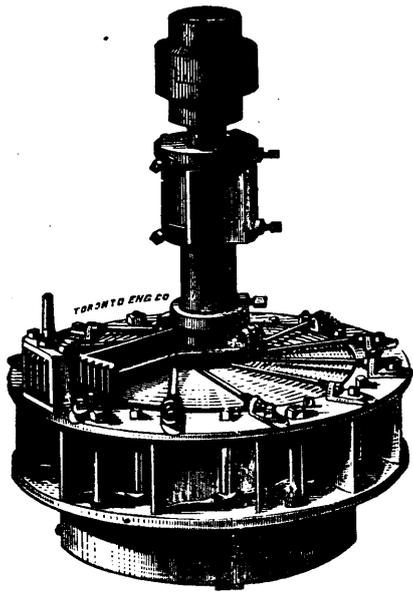
87 & 89 St. Francois Xavier St., Montreal.

MANAGER, - - STEWART BROWNE.

J. T. VINCENT, Inspector.

**R. A. DONALDSON,**  
 General Agent, TORONTO.

Active Agents Wanted.



**15,000 IN USE.**  
**JOSEPH HALL MACHINE WORKS,**  
 (ESTABLISHED 1851),  
**OSHAWA, ONT.**

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**NOTICE**

is hereby given that JAMES STRUTT, of the Village of Tyrone, in the County of Durham, has, with the consent of his creditors according to the provisions of 48 Victoria, Chapter 26, Ontario, made an assignment of his estate and effects to Frederick Kennedy, of the City of Toronto, bookkeeper, as trustee for the general benefit of all creditors of the said James Strutt. And all persons having claims against the said James Strutt are notified to send such claims, with the vouchers upon which they are based, and attested as required by said Act, to the said Trustee at 44 Scott St. on or before the 23rd day of November next, after which the Trustee will proceed to distribute the proceeds of the assets of said estate among those creditors of whose claims he shall then have notice, and will not be liable to any person of whose claims he shall not then have notice.

THOMSON & HENDERSON,  
 Solicitors for Trustee.

Dated at Toronto  
 this 10th day of Oct., 1885

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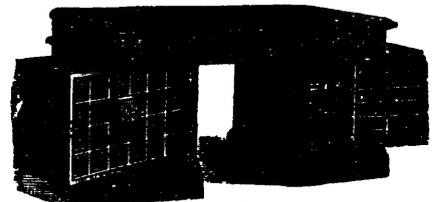
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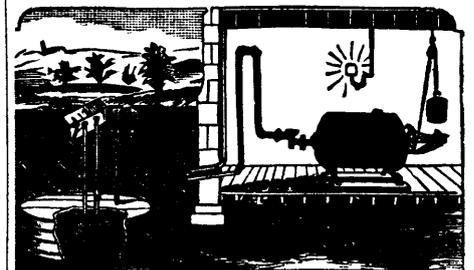


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STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Oct. 29.	Cash val. per share
British Columbia		\$2,500,000	\$2,500,000	\$ 260,000	3%		
British North America	\$243	4,866,666	4,866,666	1,055,400	3		285.52
Canadian Bank of Commerce	50	6,000,000	6,000,000	2,100,000	4	130 131	65.00
Central	100	500,000	312,880	10,000	3		
Commercial Bank, Windsor, N.S.	40	500,000	260,000	78,000	4	126	50.40
Dominion	50	1,500,000	1,500,000	980,000	5	201	100.50
Eastern Townships	50	1,500,000	1,449,067	375,000	3 1/2		
Federal	100	1,250,000	1,250,000	100,000	3	101 1/2 102	101.50
Halifax Banking Co.	20	500,000	500,000	50,000	3	102 1/2	20.50
Imperial	100	1,000,000	997,620	270,000	4	125 1/2	125.50
La Banque Du Peuple	100	1,500,000	1,500,000	480,000	4	125	125.00
La Banque Jacques Cartier	50	2,000,000	1,600,000		2 1/2		
La Banque Nationale	25	500,000	500,000	140,000	3	65 80	16.25
London	100	2,000,000	2,000,000				
Maritime	100	1,000,000	192,724	50,000			
Merchants' Bank of Canada	100	321,900	321,900	60,000	3		
Merchants' Bank of Halifax	100	5,798,277	5,724,976	1,375,000	3 1/2	118 1/2 120	118.25
Molsons	100	1,000,000	1,000,000	200,000	3 1/2	100 1/2	100.25
Montreal	50	2,000,000	2,000,000	675,000	4		
New Brunswick	200	12,000,000	12,000,000	6,000,000	5	204 206 1/2	408.00
Nova Scotia	100	1,000,000	1,000,000	300,000	4		
Ontario	100	1,250,000	1,114,900	340,000	3 1/2		130.00
Ottawa	100	1,500,000	1,500,000	485,000	3	109 1/2 109 1/2	109.25
People's Bank of Halifax	20	1,000,000	1,000,000	160,000	3 1/2		
People's Bank of N. B.	50	800,000	600,000	35,000	2		19.20
Pictou	50	150,000					
Quebec	50	500,000	250,000				46.25
St. Stephen's	100	2,500,000	2,500,000	325,000	3 1/2		
Standard	100	200,000	200,000	25,000	4		
Toronto	50	1,000,000	803,700	220,000	3 1/2	117 1/2 118	58.82
Union Bank, Halifax	100	2,000,000	2,000,000	1,150,000	6	188 1/2 189	188.75
Union Bank, Lower Canada	50	1,000,000	600,000	40,000	3	99	49.50
Ville Marie	100	2,000,000	2,000,000				
Western	100	500,000	464,300	20,000	3 1/2		
Yarmouth	100	500,000	239,184	15,000			
	100	400,000	390,870	30,000	3	121	121.00

LOAN COMPANIES.							
Agricultural Savings & Loan Co.	50	630,000	599,150	75,000	4		
British Can. Loan & Invest. Co.	100	1,350,000	268,066	32,000	3		
British Mortgage Loan Co.		450,000	223,770	30,000	3 1/2		
Building & Loan Association	25	750,000	750,000	85,000	3	107 108	26.75
Canada Landed Credit Co.	50	1,500,000	663,990	135,000	4		
Canada Perm. Loan & Savings Co.	50	3,000,000	2,200,000	1,100,000	6		
Canadian Savings & Loan Co.	50	750,000	653,550	128,000	4		
Dominion Sav. & Inv. Society	50	1,000,000	866,000	157,000	4	114 1/2 116	57.37
Farmers Loan & Savings Company	50	1,037,250	611,430	87,768	3 1/2		
Freehold Loan & Savings Company	100	1,876,000	1,000,000	445,000	5		168.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	125,000	4	127 1/2	127.75
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	391,000	5	167	80.00
Huron & Lambton Loan & Sava. Co.	50	350,000	235,550	42,000	4		
Imperial Loan & Investment Co.	100	629,850	621,704	90,000	3 1/2		111.50
Landed Banking & Loan Co.		700,000	373,070	40,000	3		
Land Security Co.	25	200,000	181,187	100,000	5	150	37.50
London & Can. Loan & Agency Co.	50	4,000,000	560,000	280,000	5	145 146	72.50
London & Ont. Inv. Co.	50	660,700	529,550	47,535	4		
Manitoba Investment Assoc.	100	2,250,000	450,000	80,000	3 1/2		
Manitoba Loan Company	100	400,000	100,000	3,000	4		
Manitoba Loan & Mortgage Co.	100	1,250,000	312,031	94,000	4		
Manitoba & North-West Loan Co.	100	500,000	412,433		3		
National Investment Co.	100	1,250,000	312,500	100,000	4	100	100.00
Ontario Industrial Loan & Inv. Co.	100	1,700,000	408,905	23,500	3 1/2	102	102.00
Ontario Investment Association	50	479,800	235,135	27,000	3 1/2		
Ontario Loan & Debenture Co.	50	2,650,000	634,715	500,000	4		
Ontario Loan & Savings Co., Oshawa	50	2,000,000	1,200,000	285,000	4	125 130	62.00
People's Loan & Deposit Co.	50	300,000	300,000	50,000	4		
Real Estate Loan & Debenture Co.	50	500,000	490,300	64,000	3 1/2	107	53.50
Royal Loan & Savings Co.	50	500,000	399,950	5,000	3		
Union Loan & Savings Co.	50	500,000	410,725	45,000	4		
Western Canada Loan & Savings Co.	50	600,000	580,360	180,000	4	133	66.50
	50	2,000,000	1,200,000	600,000	5	185 190	92.50

MISCELLANEOUS.							
Canada North-West Land Co.	\$ 5	\$1,500,000	\$1,500,000	\$ 14,000	...	43 44	
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000			61 65	61.00
Montreal Telegraph Co.	40				4	128 129 1/2	51.20
New City Gas Co., Montreal	40				6	193 1/2 194 1/2	77.50
N. S. Sugar Refinery	100					10	10.00
Starr Mfg. Co., Halifax	100				3	91	91.00
Toronto Consumers' Gas Co. (old)	50	800,000	800,000		5	161 162	80.50

INSURANCE COMPANIES.							
ENGLISH—(Quotations on London Market.)							
No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale.	Oct. 17	Oct. 29
20,000	5	Briton M. & G. Life.	\$10	\$1			
50,000	15	C. Union F. L. & M.	50	5	15 16		
100,000		Fire Ins. Assoc.	10	2	1 1/2		
20,000	5	Guardian	100	50	59 61		
12,000	32	Imperial Fire	100	25	149 154		
150,000	10	Lancashire F. & L.	25	2	44 45		
35,862	20	London Ass. Corp.	25	3	4 1/2 5		
10,000	10	London & Lan. F.	10	12 1/2	3 3 1/2		
74,080	8	London & Lan. F.	25	25	6 1/2 7		
2,300,000	57 1/2	Liv. Lon. & G. F. & L.	Stk	2	20 1/2 27		
30,000	20	Northern F. & L.	10	10	44 46		
120,000	24	North Brit. & Mer.	25	6 1/2	31 1/2 32 1/2		
6,722	5 1/2	Phoenix	50	50	206 210		
200,000	10	Queen Fire & Life.	10	1	2 1/2 2 1/2		
100,000	4 1/2	Royal Insurance.	20	3	32 1/2 33 1/2		
50,000		Scottish Imp. F. & L.	10	1			
10,000		Standard Life	50	12			
CANADIAN.							
10,000	8	Brit. Amer. F. & M.	\$50	\$50	88 1/2 90		
2,500	15	Canada Life	400	50			
5,000	10	Confederation Life	100	10			
5,000	10	Sun Life Ass. Co.	100	12 1/2	106		
	5	Royal Canadian	100	15			
5,000	5	Quebec Fire	100	65			
2,900	10	Queen City Fire	50	10			
2,900	6 1/2	Western Assurance	40	20	115 119		

RAILWAYS.			Par value	London, Oct. 22
			\$ Sh.	
Atlantic and St. Lawrence			\$100	130 1/2
Canada Pacific			100	47 1/2
Canada Southern 5% 1st Mortgage			100	105
Grand Trunk ordinary stock			100	9 1/2
5% perpetual debenture stock				102
do. Eq. bonds, 2nd charge				118
do. First preference			100	52 1/2
do. Second pref. stock			100	41 1/2
do. Third pref. stock			100	19 1/2
Great Western ordinary stock			20 10/16	
do. 6% pref. stock				99
do. 6% bonds, 1880				105
Midland Stg. 1st mtg. bonds, 1908			100	-84
Northern of Can. 5% 1st mtge			100	103 1/2
do. 6% second mortgage			100	105
Toronto, Grey & Bruce 6% bonds			100	70 1/2
Wellington, Grey & Bruce 7% 1st m				86
SECURITIES.			London, Oct. 22	
Canadian Govt. deb., 6% stg., 1882-4				
do. do. 5% Inscribed stock				102
do. do. 5% stg., 1885				110 1/2
Dominion 5% stock, 1903, of Ry. loan				102 1/2
do. 4% do. 1904, 5, 6, 8				104
do. bonds, 4%, 1804, 86 Ins. stock				109
Montreal Harbour bonds, 5%				109
do. Corporation, 5%, 1874				109
do. do. 5%, 1909				111
Toronto Corporation, 6%				118 1/2
do. do. %, 1909, Water Works Dep.				
DISCOUNT RATES.			London, Oct. 16	
Bank Bills, 3 months			1	
do. do. 6 do.			2 1/2	
Trade Bills, 3 do.			1 1/2	2
do. do. 6 do.			2 1/2	3

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Invested Funds, . . . . . 19,000,000  
Dominion Deposit, . . . . . 107,176

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FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, . . . . . \$1,688,112 00  
Income for Year ending 31st Dec., 1883, . . . . . 1,001,052 20

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ASSURANCE COMPANY,  
OF LONDON, ENGLAND.

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32 TORONTO ST., TORONTO

**CITY OF LONDON FIRE INSURANCE CO. OF LONDON, ENGLAND.**

Capital, - - - - - £2,000,000 Stg.

Chairman: **SIR HENRY E. KNIGHT,** Alderman, late Lord Mayor. General Manager: **L. O. PHILLIPS,** Esq.

General Agents:

- ONTARIO BRANCH.** Head Office, . . . . . Toronto. **S. F. MAGURN,** Gen'l Agent.
- QUEBEC BRANCH.** Head Office, . . . . . Montreal. **W. R. OSWALD,** Gen'l Agent.
- W.M. ROWLAND,** Inspector for Ontario & Quebec.
- Nova Scotia Branch.** Head Office, - - - - - Halifax. **ALF. SHORTT,** General Agent.
- New Brunswick Branch.** Head Office, - - - - - St. John. **H. CHUBB & CO.,** General Agents.
- Manitoba Branch.** Head Office, - - - - - Winnipeg. **G. W. GIRDLESTONE,** General Agent.

All Losses adjusted and paid in the various Branches without reference to England.

Leading Manufacturers.

# THE Toronto Paper Mf. Co.

WORKS at CORNWALL, Ont.

CAPITAL, . . . . . \$250,000.

JOHN R. BARBER, President and Man'g Director.  
CHAS. RIORDON, Vice-President.  
EDWARD TROUT, Treas.

Manufactures the following grades of Paper:

## Engine Sized Superfine Papers:

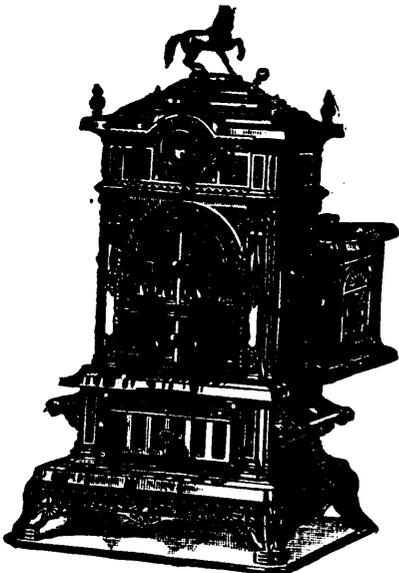
White and Tinted Book Papers,  
(Machine Finished and Super-calendered).  
Blue and Cream Laid and Wove Foolscaps,  
Posts, etc., etc.

Account Book Papers.

## ENVELOPE & LITHOGRAPHIC PAPERS.

COLORED COVER PAPERS SUPERFINISHED.

Apply at the Mill for samples and prices. Special sizes made to order.



## "ART CANADA"

—IS—

### A High Art and Low Feed Base Burner.

It is the most economical, beautiful and best finished Base Burner with an oven that has ever been offered to the public. It will bake and roast equal to any range. It has the celebrated single flue, which will boil a kettle in half the ordinary time, and pay for itself in the saving in coal.

IT IS A PERFECT SUCCESS.

## DUNDAS STOVE MANUF'G CO.

Head Office & Foundry, Dundas, Ont.  
Branch Warehouse, No. 73 King St. E., Toronto.

MONTREAL

# Wall Paper Factory.

COLIN MCARTHUR & CO.'S

Samples for 1885-86

ARE NOW OUT.

The Finest Selection ever Produced in Canada.

Samples sent to the Trade on application.  
The Trade are requested to reserve their orders till Travellers call.

Factory: 1 to 21 Voltigeurs Street,

Corner Notre Dame Street,

MONTREAL.

## TORONTO PRICES CURRENT.—Oct. 28, 1885.

Name of Article.	Whole sa Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Breadstuffs.</b>					
FLOUR: (½ brl.) f.o.c.	\$ c. \$ c.				
Superior Extra.....	3 85 4 00				
Extra.....	3 85 3 90				
Strong Bakers.....	4 50 4 60				
Spring Wheat, extra.....	3 80 3 85				
Superfine.....	3 25 3 30				
Oatmeal.....	3 80 4 00				
Cornmeal.....	3 00 3 25				
Bran, ½ ton.....	11 00 11 50				
<b>GRAIN: f.o.c.</b>					
Fall Wheat, No. 1.....	0 85 0 88				
" No. 2.....	0 85 0 86				
" No. 3.....	0 83 0 84				
Spring Wheat, No. 1.....	0 79 0 80				
" No. 2.....	0 83 0 74				
" No. 3.....	0 84 0 85				
Barley, No. 1.....	0 81 0 82				
" No. 2.....	0 73 0 74				
" No. 3 Extra.....	0 66 0 67				
" No. 3.....	0 56 0 57				
Oats.....	0 32 0 34				
Peas.....	0 52 0 63				
Rye.....	0 57 0 57				
Corn.....	0 57 0 58				
Timothy Seed, ½ bu.....	2 25 2 40				
Clover.....	6 75 6 90				
Flax, screen'd, 100lbs.....	2 75 3 00				
<b>Provisions.</b>					
Butter, choice, ½ lb.....	0 15 0 16				
Cheese.....	0 09 0 09½				
Dried Apples.....	0 04 0 04½				
Evaporated Apples.....	0 08 0 09				
Hops.....	0 08 0 10				
Beef, Mess.....	0 00 12 00				
Pork, Mess.....	12 50 13 00				
Bacon, long clear.....	0 07 0 07½				
" Cumb'r'd cut.....	0 03 0 06½				
" B'kfst smok'd.....	0 12 0 00				
Hams.....	0 12 0 12½				
Lard.....	0 08½ 0 09½				
Eggs, ½ doz.....	0 20 0 21				
Dressed Hogs.....	5 50 6 00				
Shoulders.....	0 07 0 08				
Rolls.....	0 09½ 0 10				
<b>Salt.</b>					
Liv'rpool coarse, ½ pg.....	0 65 0 70				
Canadian, ½ brl.....	0 85 0 90				
" Eureka, ½ 56 lbs.....	0 65 0 67				
Washington, 50 ".....	0 00 0 48				
C. Salt A. 56 lbs dairy.....	0 45 0 00				
Rice's dairy ".....	0 40 0 00				
<b>Leather.</b>					
Spanish Sole, No. 1.....	0 28 0 29				
" No. 2.....	0 25 0 26				
Slaughter, heavy.....	0 29 0 30				
" No. 1 light.....	0 26 0 29				
" No. 2.....	0 23 0 25				
Buffalo.....	0 21 0 22				
Harness, heavy.....	0 30 0 33				
" light.....	0 25 0 28				
Upper, No. 1 heavy.....	0 32 0 35				
" light & med.....	0 37 0 40				
Kip Skins, French.....	0 90 1 10				
" English.....	0 60 0 90				
" Domestic.....	0 55 0 60				
" Veals.....	0 70 0 75				
Hem'lk Calf (25 to 30).....	0 50 0 55				
36 to 44 lbs.....	0 65 0 80				
French Calf.....	1 05 1 35				
Splits, large, ½ lb.....	0 25 0 25				
" small.....	0 20 0 24				
Enamelled Cow, ½ ft.....	0 17 0 19				
Patent.....	0 17 0 20				
Pebble Grain.....	0 14 0 16				
Buff.....	0 12 0 15				
Russets, light, ½ lb.....	0 40 0 50				
Gambier.....	0 06½ 0 07				
Sumac.....	0 05½ 0 06				
Degras.....	0 06½ 0 00				
<b>Hides &amp; Skins.</b>					
Steers, 60 to 90 lbs.....	0 09 0 00				
Cows, green.....	0 00 0 08½				
Cured and Inspected.....	0 09½ 0 09½				
Calfskins, green.....	0 10 0 12				
" cured.....	0 13 0 15				
Sheepskins.....	0 75 0 00				
Lambskins.....	0 75 0 00				
Tallow, rough.....	0 08 0 00				
Tallow, rendered.....	0 06 0 06½				
<b>Wool.</b>					
Fleece, comb'g ord.....	0 19 0 20				
" Southdown.....	0 24 0 25				
Pulled combing.....	0 18 0 19				
" super.....	0 23 0 24				
Extra.....	0 25 0 27				
<b>Groceries.</b>					
<b>COFFEES:</b>					
Gov. Java ½ lb.....	\$ c. \$ c.				
Jamaica.....	0 22 0 27				
Mocha.....	0 15 0 22				
Ceylon plantation.....	0 24 0 26				
FBH: Herring, scaled.....	0 17 0 19				
Dry Cod, ½ 112 lb.....	4 25 4 50				
Sardines, Fr. Qrs.....	0 11 0 12				
FRUIT: Raisins, Lay's.....	2 50 2 75				
" Bk t'skets, new.....	3 25 3 50				
" Valentia, new.....	3 75 4 00				
Currants Froy'l new.....	0 06 0 09				
" Nw Patras.....	0 09½ 0 09½				
" Vostizza.....	0 09½ 0 10½				
Prunes.....	0 04 0 04½				
<b>GROCERIES.—CON.</b>					
Almonds, Taragona.....	\$ c. \$ c.				
Filberts, Sicily.....	0 15 0 17				
Walnuts.....	0 09 0 10				
SYRUPS: Common.....	0 00 0 00				
Amber.....	0 35 0 40				
Pale Amber.....	0 40 0 45				
MOULASSES.....	0 55 0 60				
MOULASSES.....	0 24 0 30				
RICE: Arracan.....	0 50 0 75				
Patna.....	0 04½ 0 05				
SPICES: Allspice.....	0 11 0 12				
Cassia, whole ½ lb.....	0 15 0 17				
Cloves.....	0 20 0 25				
Ginger, ground.....	0 25 0 35				
" Jamaica, root.....	0 23 0 27				
Nutmegs.....	0 70 0 90				
Pepper, black.....	0 18 0 19				
" white.....	0 30 0 33				
<b>SUGARS:</b>					
Porto Rico d'rk to fair.....	0 00 0 00				
" Bright to choice.....	0 00 0 00				
Barbadoes.....	0 05½ 0 06				
Vac. Pan Demerara.....	0 07 0 07½				
Jamaica, in hhds.....	0 05 0 05½				
Canadian refined.....	0 06 0 06				
Extra Granulated.....	0 07 0 07½				
Standard.....	0 06½ 0 07				
Redpath Paris Lump.....	0 08½ 0 08½				
<b>TEAS: Japan.</b>					
Yokoha, com. to good.....	0 18 0 30				
" fine to choice.....	0 35 0 50				
Nagasa, com. to good.....	0 18 0 21				
" fine to choice.....	0 23 0 30				
Congou & Souchong.....	0 20 0 65				
Oolong, good to fine.....	0 30 0 55				
" Formosa.....	0 45 0 65				
Y. Hyson, com. to g'd.....	0 18 0 28				
" med. to choice.....	0 30 0 45				
" extra choice.....	0 50 0 65				
Gunpowd. com to med.....	0 20 0 35				
" med to fine.....	0 36 0 50				
" fine to finest.....	0 55 0 75				
Imperial.....	0 26 0 60				
<b>TOBACCO, Manufact'r'd</b>					
Dark P. of W.....	0 42 0 42½				
Bright's r'ts g'd to fine.....	0 52 0 58				
" choice.....	0 68 0 83				
" Myrtle Navy.....	0 58 0 60				
Solace.....	0 43 0 53				
Brier.....	0 61 0 00				
<b>Wines, Liquors, &amp;c.</b>					
<b>ALE: English, pts.....</b>					
Younger's, pts.....	1 65 1 75				
Younger's, qts.....	2 55 2 75				
Younger's, qts.....	1 65 1 75				
Younger's, qts.....	2 55 2 75				
PORTER: Guinness, pts.....	1 65 1 75				
" qts.....	2 55 2 65				
BRANDY: Hen's y case.....	12 25 12 50				
Martell's.....	12 00 12 25				
Old Dupuy & Co.....	10 50 11 50				
J. Robin & Co.....	10 00 10 25				
Pinet Castillon & Co.....	10 00 10 25				
A. Martignon & Co.....	9 50 10 00				
GIN: De Kuypers, ½ gl.....	2 70 2 75				
" B. & D.....	0 00 0 00				
" Green cases.....	4 75 5 00				
" Red.....	9 00 9 25				
Booth's Old Tom.....	6 50 6 75				
RUM: Jamaica, 16 o.p.....	3 25 3 50				
Demerara.....	3 00 3 25				
<b>WINES:</b>					
Port, common.....	1 25 1 75				
" fine old.....	2 50 4 00				
Sherry, medium.....	2 25 2 75				
" old.....	3 00 4 50				
<b>CHAMPAGNES:</b>					
B. & E. Perrier.....	0 00 22 00				
1st quality, qts.....	0 00 23 00				
2nd " pts.....	0 00 15 00				
3rd " qts.....	0 00 16 00				
4th " pts.....	0 00 16 00				
WHISKY: Scotch.....	6 00 7 00				
Dunville's Irish, do.....	7 25 7 50				
<b>Bond Paid</b>					
Alcohol, 65 o.p. ½ Igl.....	0 99 3 27				
Pure Spts.....	1 00 3 28				
" 50 " ".....	0 90 2 98				
" 25 u.p. ".....	0 48 1 52				
F'mily Prf Whisky.....	0 53 1 64				
Old Bourbon ".....	0 53 1 64				
" Rye and Malt.....	0 50 1 54				
D'm'stic Whisky 32 u.p.....	0 45 1 40				
Rye Whisky, 7 yrs old.....	1 05 2 16				
<b>Hardware.</b>					
TIN: Bars ½ lb.....	\$ c. \$ c.				
Ingot.....	0 25 0 27				
COPPER: Ingot.....	0 23 0 25				
Sheet.....	0 14 0 16				
Sheet.....	0 20 0 23				
LEAD: Bar.....	0 04 0 04½				
Pig.....	0 03½ 0 04				
Sheet.....	0 04 0 05				
Shot.....	0 05 0 05½				
ZINC: Sheet.....	0 04 0 04½				
Solder, hf. & hf.....	0 17 0 18				
IRON: Pig.....	18 00 18 50				
Summerlee.....	17 00 18 50				
Carnbroe.....	18 00 18 50				
Nova Scotia No. 1.....	0 00 0 00				
" No. 2.....	0 00 0 00				
Nova Scotia bar.....	2 50 0 00				
Bar, ordinary.....	1 70 1 80				
Swedes, 1 in. or over.....	0 00 4 00				
Hoops, coopers.....	2 15 2 25				
" Band.....	2 15 2 25				
Tank Plates.....	2 00 2 25				
Boiler Rivets, best.....	4 00 4 50				
Russia Sheet, ½ lb.....	0 12 0 13				
<b>GALVANIZED IRON:</b>					
Best No. 22.....	0 04 0 05				
" 24.....	0 04 0 05				
" 26.....	0 04 0 05				
" 28.....	0 04 0 05				
" 30.....	0 06 0 06				
<b>Hardware.—CON.</b>					
IRON WIRE:	\$ c. \$ c.				
No. 6 ½ bundle 63 lbs.....	1 75 1 85				
No. 9.....	3 05 3 10				
No. 12.....	2 50 2 60				
Galv. iron wire No. 6.....	2 60 2 80				
Barbed wire, galv'd.....	0 06 0 06½				
Coil chain ¾ in.....	0 05 0 06				
Iron pipe.....	0 03½ 0 04				
" galv. " list.....	0 67½ 0 70				
Boiler tubes, 3 in.....	1 08 0 85				
" 2 in.....	1 12 1 21				
STEEL: Cast.....	0 12 0 13				
Boiler plate.....	2 65 0 08				
Sleigh shoe.....	0 02 0 02½				
<b>CUT NAILS:</b>					
10 to 60 dy. p. kg 100 lb.....	2 60 0 00				
8 dy. and 9 dy.....	2 85 0 00				
6 dy. and 7 dy.....	3 10 0 00				
4 dy. and 5 dy.....	3 35 0 00				
3 dy.....	4 10 0 00				
<b>HORSE NAILS:</b>					
Pointed and finished.....	40 to 45 pc				
Ordinary.....	disc't.				
<b>CANADA PLATES:</b>					
" E" Arrow.....	2 75 2 80				
Garth.....	2 75 2 80				
Blains.....	2 75 2 80				
Pen.....	2 80 2 90				

# CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

Capital and Funds nearly .. . . . \$8,000,000  
Annual Income over .. . . . 1,300,000

**Toronto, J. D. HENDERSON, Agent.**

Province of Quebec Branch, Montreal, - - - - J. W. MARLING, Manager.

Maritime Provinces Branch, Halifax, N.S.,

P. McLARREN, General Agent. D. H. MACGARVEY, Secretary.

Eastern Ontario Branch, Peterboro, - - - - GEO. A. COX, Manager.

Manitoba Branch, Winnipeg,

W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.

A. G. RAMSAY, President. R. HILLS, Secretary.

ALEX. RAMSAY, Superintendent.

# CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guaranteed Capital .. . . . \$1,000,000  
Government Deposit .. . . . 86,300  
Capital and Assets 31st December, 1884 .. . . . 2,415,944

**HEAD OFFICE, - - - - TORONTO, ONT.**

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Vice-Presidents, Hon. WM. McMASTER, WM. ELLIOT, Esq.

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# SUN LIFE ASSURANCE COMP'Y OF CANADA.

The rapid progress made by this Company may be seen from the following statement:-

	INCOME.	ASSETS.	LIFE ASSURANCES IN FORCE.
1872 ....	\$ 48,210 93	\$546,461 95	\$1,064,350 00
1874 ....	64,073 88	621,362 81	1,786,392 00
1876 ....	102,822 14	715,944 64	2,214,093 00
1878 ....	127,505 87	773,895 71	3,374,683 43
1880 ....	141,402 81	911,132 93	3,881,479 14
1882 ....	254,841 73	1,073,577 94	5,849,889 19
1884 ....	278,379 65	1,274,397 24	6,844,404 04

The only Company issuing absolutely Unconditional Policies.

**THOMAS WORKMAN,** PRESIDENT. **B. MACAULAY,** MANAGING DIRECTOR.

**A. H. GILBERT,** Manager for Western Ontario, Toronto.

# THE ROYAL CANADIAN Fire and Marine Insurance Co.

**160 ST. JAMES STREET, - - MONTREAL.**

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:-

Capital and Assets, Jan. 1st, 1883 .. . . . \$1,295,835 66  
Income During the year ending 31st Dec. '82, 381,142 39

ANDREW ROBERTSON, Esq., Pres. Hon. J. R. THIBAudeau, Vice-Pres.  
ARTHUR GAGNON, Sec.-Treas. GEO. H. McHENRY, Manager.

# ROYAL INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital .. . . . \$10,000,000  
Funds Invested .. . . . 24,000,000  
Annual Income, upwards of .. . . . 5,000,000  
Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds, \$800,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

**Head Office for Canada--Royal Insurance Buildings, Montreal.**

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**ARTHUR F. BANKS,** }  
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**W. TATLEY,** }

# UNION MUTUAL

Life Insurance Company,

PORTLAND, ME.

**JOHN E. DE WITT,** - - - - - President.

ORGANIZED 1848.

Assets, December 31st, 1884 .. . . . \$6,322,001 67  
Surplus (N. Y. Standard) .. . . . 728,884 17

*Incontestable and Unrestricted Policies Protected by the Non-Forfeiture Law of Maine.*

Novel and attractive plans, combining cheap Insurance with profitable Investment returns.

Strength and Solvency; Conservative Management; Liberal Dealing; Definite Policies; Low Premium.

PROMPT PAYMENT OF LOSSES WITHOUT DISCOUNT

**An Easy Company to Work.** Good Territory and Advantageous Terms to Active Men.

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**C. H. VAN GAASBEEK, JR.,** - - - - - ASS'T SECRETARY.  
**HON. JOSIAH H. DRUMMOND,** - - - - - COUNSEL.  
**THOMAS A. FOSTER, M.D.** - - - - - MEDICAL EXAMINER.

# THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - - - - - HAMILTON, ONT.

Guarantee Capital .. . . . \$700,000  
Deposited with Dominion Government .. . . . 51,100

**NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,**

AND

**Home's Popular Plan of Renewable Term Insurance by Mortuary Premiums.**

**DAVID DEXTER,** Managing Director.

# BRITISH AMERICA

Assurance Company.

**FIRE AND MARINE.**

Cash Capital and Assets .. . . . \$1,194,879 07

INCORPORATED 1883.

**HEAD OFFICE, - - - - - TORONTO, ONT.**

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**INSURANCE, COMMERCIAL AND JOB PRINTERS.**

Every description of INSURANCE POLICIES, APPLICATIONS and OFFICE REQUISITES furnished in first-class style. We have for years satisfactorily supplied the Leading Canadian Underwriters.

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**SLOAN & MASON,**

**WHOLESALE GROCERS,**

59, 61 and 63 FRONT STREET EAST,

**TORONTO.**

IN STORE, A GOOD ASSORTMENT OF

**CANNED GOODS.**

Tomatoes,  
Corn,  
Peas,

Beans,  
Pumpkins,  
Strawberries,

Raspberries,  
Peaches,  
Plums, &c., &c.

NOW ARRIVING:

Half Boxes Valencia Raisins.

“ “ “ “ Selected.

“ “ Eleme “

Boxes London Layers.

“ Black and Blue Basket Layers.

“ and 1-4 Boxes Dehesa Layers.

Figs in Boxes and Mats.

Bosnia Prunes.

Currants---Vostizza Patras and Provincial.

ALSO, A CHOICE SELECTION OF

**TEAS, SYRUPS, TOBACCOS, SPICES, SUGARS,**

AND

**GENERAL GROCERIES.**

SAMPLES AND QUOTATIONS FURNISHED THE TRADE ON APPLICATION.