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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 35, No. 5.
New Series.

MONTREAL, FRIDAY, JULY 29, 1892.

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Capital Paid-Up, \$1,100,000. Reserve Fund, \$450,000.

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CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, Franco, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL. Capital Paid-Up, \$500,000. Reserve Fund, 150,000.

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The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, 500,000.

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DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allen, Fred. Wyld, Dr. G. D. Morton. A. T. Todd, A. J. Somerville.

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IMPERIAL BANK of CANADA

Capital Authorized, \$2,000,000. Capital Paid-Up, 1,945,607. Res., 1,020,232.

DIRECTORS: H. S. HOWLAND, President. T. R. MERRITT, Vice-President. Wm. Ramsay, T. R. Wadsworth. Robert Jaffray, Hugh Ryan. T. Sutherland Stayner.

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Authorized Capital, \$1,500,000. Capital Paid-Up, 1,485,981. Reserve Fund, 625,000.

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HEAD OFFICE, OSHAWA, ONT. Capital Authorized, \$1,000,000. Capital Subscribed, 500,000. Capital Paid-up, 380,000. Reserve, 80,000.

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Incorporated 1836. ST. STEPHEN, N.B. Capital, \$200,000. Reserve, 25,000. F. H. TODD, President. J. F. GRANT, Cashier.

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The Chartered Banks.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 200,000

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Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

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(INCORPORATED BY ACT OF PARLIAMENT)
CAPITAL PAID-UP \$604,400
RESERVE FUND 55,000

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Elmira, Leamington, Strathroy,
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Great Britain: National Bank of Scotland, (Ltd.)

Private Bankers.

La Montagne, Clarke & Co.,

Members of New York Stock Exchange,
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New York Office—15 Broad Street (Mills Building).
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Receive deposits subject to check at sight. Interest allowed on daily balances.
Execute orders for the purchase of Stocks and Bonds for investment or on margin.
Connected by private wire with Chicago, New York and Toronto.

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THE Trusts Corporation of Ontario.

Authorized Capital, \$1,000,000
Subscribed Capital, 600,000
Offices and Safe Deposit Vaults,
Bank of Commerce Building, - Toronto
President, HON. J. O. AIKINS, P.C.; Vice-Presidents, HON. SIR RICHARD CARTWRIGHT, K.C.M.G., HON. S. C. WOOD.
This Corporation is accepted as a Trusts Company by the High Court of Justice, and acts as Executor, Administrator, Receiver, Guardian of Children, Committee of Lunatics, Assignee, Liquidator, &c., also as Trustee under any Will, Deed or Settlement by appointment or substitution, or as agent for Executors, Trustees and others. Moneys Invested, Estates Managed, Bonds Issued and Countersigned. Deposit Safes to Rent. Parcels of all kinds received for safe custody. All business entrusted to the Corporation promptly and economically managed.
A. E. PLUMMER, Manager.

THE CENTRAL CANADA LOAN & SAVINGS COMPANY.

Head Office, cor. King & Victoria Sts., TORONTO
GEO. A. COX, President.
Capital Subscribed, \$2,000,000 00
Capital Paid-Up, 800,000 00
Reserve and Surplus Funds, 220,000 00
Invested Funds, 8,163,873 14
Deposits received at current rates of interest paid or compounded half yearly.
Debentures issued in Currency or Sterling, payable in Canada or Great Britain.
Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.
F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savin's & Investment Society

LONDON, CANADA.
Capital Subscribed, \$1,000,000.00
Paid-up, 932,412.54
Total Assets, 2,819,617.53
ROBERT REID, Collector of Customs, President.
T. H. PURDUM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON Provident and Loan Society.

President, G. H. GILLERPIE, Esq.
Vice-President, A. T. WOOD, Esq.
Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,160,000 00
Reserve and Surplus Profits, 301,484 54
Total Assets, 3,814,493 68
DEPOSITS received and interest allowed at the highest current rates.
DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized to invest in Debentures of this Society.
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Railways.



Intercolonial Railway.

1892. Summer Arrangement. 1892
Commencing 27th June, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:
Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot 9:35 7:55
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot 20:40
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot 22:30 8:10
Leave Lewis 8:30 14:20
Arrive Riviere du Loup 11:45 18:45
Trois Rivieres 13:05 19:55
Rimouski 14:52 21:37
Ste. Flavie 15:30 22:15
Campbellton 19:15
Dalhousie 20:05
Bathurst 21:20
Newcastle 22:40
Moncton 1:05 15:45
St. John 3:55 12:50
Halifax 8:00 22:10

The buffet sleeping car attached to express train leaving Montreal at 23:15 o'clock (Saturday excepted) runs through to Halifax without change.
The trains to Halifax and St. John run through to their destination on Sundays.

All the cars on express train leaving Montreal at 7:55 o'clock run through to Ste. Flavie without change.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time. Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Esq.,
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D. POTTINGER, Chief Superintendent

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For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Points.
From Pier 29, East River, N.Y.
Mondays, Wednesdays & Fridays at 3 P. M.
The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

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Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS
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Intermediate Landings on the St. John's River.

Sailing from Jacksonville daily (except Saturday) at 3:30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANDFORD.

Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville," Capt. W. A. Shaw.
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BARRISTER, SOLICITOR, &c.

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Allan Line.
ROYAL MAIL STEAMSHIPS



Liverpool, Quebec and Montreal Service.

From Liverpool.	Calling at Londonderry.	From Montreal.	From Quebec
14 July	Parisian	30 July.	31 July.
21 July	Circassian	6 Aug.	7 Aug.
28 July	Mongolian	13 Aug.	14 Aug.
4 Aug.	Sardinian	20 Aug.	21 Aug.
11 Aug.	Numidian	27 Aug.	28 Aug.
18 Aug.	Parisian	3 Sept.	4 Sept.
25 Aug.	Circassian	10 Sept.	11 Sept.

* S.S. Mongolian and Numidian will only carry Cabin Passengers on the voyage to Liverpool. Steamers are despatched from Montreal at daylight on day of sailing; passengers desiring to embark at Montreal can do so (without extra charge) after eight o'clock the preceding evening. Steamers sail from Quebec at nine a.m. Sundays.

Rates of Passage.

Rates of First Cabin Passage, Summer Season, 1892, to Londonderry or Liverpool from Montreal or Quebec:
By S.S. Parisian—\$60, \$70 and \$80 single. \$110, \$120 and \$130 return.
By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single. \$95, \$105 and \$115 return.
By S.S. Mongolian or Numidian—\$45 and \$50 single. \$85 and \$90 return.
Children 2 to 12 years, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

London, Quebec and Montreal Service.

From London.	Steamships.	From Montreal to London on or about
13 July	Rosarian	3 Aug.
27 July	Brazilian	17 Aug.
10 Aug.	Monte Videan	31 Aug.

And regularly thereafter.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamships.	From Montreal to Glasgow on or about
8 July	Grecian	27 July
15 July	Pomeranian	3 Aug.
22 July	Buenos Ayrean	10 Aug.
29 July	Peruvian	17 Aug.
5 Aug.	Sarmatian	24 Aug.

And weekly thereafter.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)
From New Pier foot of W 21st Street, New York.

From Glasgow.	Steamships.	From New York.
8 July	State of California	28 July. 1.30 p.m.
15 July	Corean	4 Aug. 6.30 a.m.
22 July	State of Nevada	11 Aug. noon.
29 July	Noiwegian	18 Aug. 7.00 a.m.
5 Aug.	State of Nebraska	25 Aug. noon.

And weekly thereafter. Steamers with * will not carry passengers from New York.

Rates of Passage from New York.

Saloon passage to Glasgow or Londonderry, \$40 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates. Passenger accommodations unsurpassed.

Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service.

Steamships.	Baltimore via Halifax to Liverpool.	Halifax via St. Johns, N.Y. to Liverpool.
Nova Scotian	26 July	1 Aug.
Nova Scotia	6 Sept.	12 Sept.

Glasgow, Galway & Philadelphia Service.

From Glasgow to Philadelphia.	Steamships.	From Philadelphia to Glasgow on or about
7 July	Manitoban	29 July
28 July	Hibernian	19 Aug.
11 Aug.	Nestorian	2 Sept.

And fortnightly thereafter.

* Via Halifax on voyages from Glasgow. These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry, Galway and Boston Service.

From Glasgow to Boston.	Steamships.	From Boston to Glasgow on or about
13 July	Prussian	1 Aug.
3 Aug.	Austrian	22 Aug.
17 Aug.	Scandinavian	5 Sept.

And regularly thereafter. These steamers do not carry passengers on voyage to Europe.

H. & A. ALLAN,

25 Common Street, Montreal
80 State Street, Boston.
July, 1892.

Legal.

Seaforth, Ont.

McCAUGHEY & HOLMSTED
BARRISTERS, &c., Seaforth Ont.

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CLARKSON JONES. BEVERLY JONES
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Collections in all parts of the County of Bruce promptly attended to.

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- PETROLIA.....Dawson, Weir & Greenisen
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 - TRINWATER.....John J. Stephens
 - THORNBURY.....Wilson, Evans & Dyre
 - TILSONBURG.....W. A. Dowler
 - TORONTO.....J. Walter Curry
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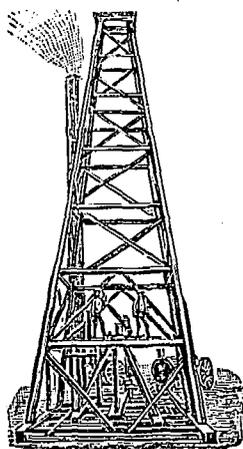
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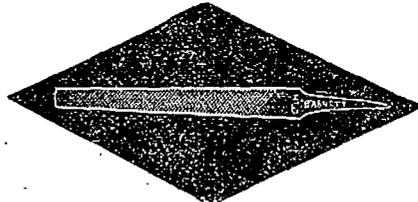
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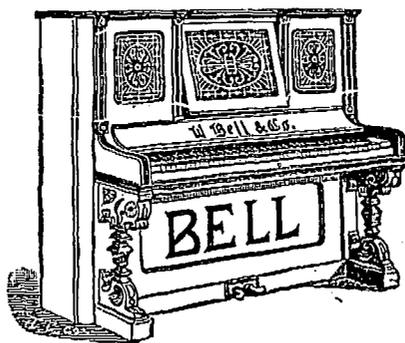
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Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

A large hotel is projected at Chippewa Point, Chippewa Bay, as a summer resort.

Tenders for purchase of a mine of amber on Cedar Lake, Manitoba, are being considered by the government.

The Street Railway Co. has ordered fifty new cars for the electric service from Canadian carriage builders.

On 24th inst Guggisberg's furniture ware-rooms at Galt were badly damaged by fire, the valuable stock was not injured.

A church congregation in Toronto has voluntarily paid \$937 to the city treasurer as a protest against all forms of ecclesiastical exemptions.

Mr. Van Horne's visit to Halifax has again raised the rumour that the C. P. R. proposes to take over the Intercolonial and run a fast line of Atlantic steamers.

As Mr. Courtney, Deputy Minister of Finance, is home again, the large notes question will doubtless be at once attended to, and the supply be enlarged.

METROPOLITAN MEAT MARKET.

GEORGE MAYHEW,
Purveyor of all Kinds of
MEATS, POULTRY, FISH,
FRUITS and VEGETABLES.
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Full Samples are now in the hands of our Travellers. Inspection solicited.
 Special Lines in Dress Goods, Hosiery, Gloves, Handkerchiefs and Fancy Goods.

Toronto is still discussing the recent revolution in the Board of the Traders bank, various motives for which are assigned, and developments awaited with much interest.

Mr. Fuller, chief architect of public works, and Mr. Ewart, assistant architect, are in St. John, N.B., in connection with the proposed new public building in that city, to take the place of the one destroyed by fire a few weeks ago.

A leading cotton merchant from the South, now visiting this city, informs us that the feeling in those States is very strong indeed against the Pinkerton men, and that their work at Homestead has helped Mr. Cleveland's candidature.

A spinster's insurance company exists in Sweden. If a girl fails to secure a husband on reaching her 40th year she is entitled to an annuity. This is the natural complement of insurance to secure a wedding portion, carried on in Canada.

The Canadian Bisley Team appear to have had the average success of the old time "Wimbledon" team. Is the game worth the candle? Lt. Col. Massey however upheld the reputation of the Canadian camp most creditably.

A number of well known public men in England who have especially interested themselves in Canada, and our investments, were defeated at the recent election. To the mass of British electors "parish politics" have far more interest than questions of colonial policy.

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DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 22, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

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—Munn's—
BONELESS CODFISH

It is universally acknowledged to be the finest of the kind packed in Canada. **Send in Your Orders.** Bear in mind that we have also on hand choice **LABRADOR HERRINGS,** and all kinds of Fishery Products,Buy the Best!.....

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TO THE DEAF—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to **NICHOLSON, 177 MacDougal Street, New York.**

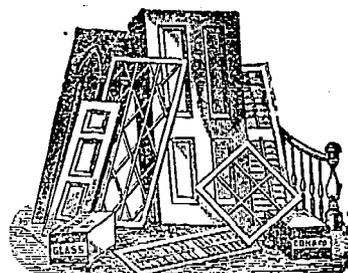
The Street Car Co. has kept its word by issuing tickets, 25 for \$1, 6 for 25 cents, and some for workmen early morning and evening at 3 cents each. The Toronto cars are crowded with people taking city trips for fresh air, as for 3 cents a ride can be had nearly round the city.

The condition of St. John's is reported as most deplorable owing to the usual inefficient administration of the relief funds. Families not burnt out are suffering terribly, yet are not helped, hence imminent danger of incendiary fires in order to secure relief.

The proposal of the Corporation of Toronto to insure its employees against accidents is opposed by the workmen on the ground that it will lead to greater carelessness on the part of city contractors, and more accidents. They have no confidence either in the insurance money being paid to them.

There has been so much friction between the steamers calling at Thousand Islands Park, and the U. S. authorities that it is proposed to leave that park out of the stopping places of the Richelieu & Ontario Navigation Co. service. Until the elections are over Uncle Sam will be as cantankerous as a cur with her first litter of pups.

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Hard-Wood Flooring and Finish a specialty.
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FINLAYSON & GRANT,
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LEATHER * BELTING,
 Fire Engine Hose, Harness, Moccasin, Lace, Busset, and

OAK SOLE LEATHER
 OFFICE AND MANUFACTORY:
436 Victoria Street, MONTREAL

Business at Arthur, Ont., is quiet. Gilchrist & Kent, who dealt with bankrupt stocks, have closed up. The hay crop is large and being got in good condition. This place was formerly a great station for Agricultural Implement agencies, but at present the Massey-Harris combination seem to have the trade to themselves.

W. H. Tucker & Co., of Norwood, confectioners, are building a shop to be rented to E. Scott, stationer. A good business may arise from a modest start, with care and attention.—All business men are on vacation.—J. B. McWilliams, crown timber agent, Peterboro, is about developing a copper mine, said to yield 36 per cent, a few miles from Norwood. being most noble amounts.

A report recently went the round of the press that the Governor General was about resigning. The only ground for the report was the fact that Lord Stanley's horses were being re-shod. On this line of logic any man who buys a pair of boots may be presumed to be en route to Europe. But Ottawa correspondents have lively imaginations.

The trade returns for the past year show that the exports for the year increased \$15,228,868 over 1891, the figures being \$110,795,372, as against \$95,566,504. When the returns for British Columbia are received it is probable that the final result

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 In the manufacture of
AERATED WATERS
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 And all cases where sugar is used. Cheaper and much healthier. Eight pounds equal to one ton of sugar.

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Window Shades,

Curtain Poles, Spring Rollers, &c.

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BEST for THE MONEY

ALL JOBBERS KEEP THEM.
 TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING
"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:
'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
 Baled Goods same quality but lower prices.

will be better even than it appears today owing to the development in our trade with China and Japan. The imports totalled \$110,486,444, as against \$108,553,707, an increase of \$2,922,738. The duty collected shows a falling off to the amount of \$2,001,370, the figures being \$19,122,314, as against \$22,023,685. The returns for the month of June are of a most encouraging character, the imports showing an increase of \$2,000,000, while there is a slight increase in the duty collected. The exports for June were \$14,188,961, as against \$10,993,671.

A Newfoundland correspondent speaks of the St. John's fire as a blessing in disguise, as the great bulk of the area burnt over was occupied by dwellings that are better destroyed than left, as for years they were a menace to the health and safety of the city. The more substantial walls are being blown down by a naval force. The contributions of this city to the sufferers at St. John's will reach \$50,000, and Toronto will probably add \$20,000, both

For purposes of taxation the Ohio State board of equalization every ten years as-

esses the lands, and, separately, the buildings of the State. The report for 1890 has been published, and the figures make a curious showing when put side by side with those of 1880. The value of farm lands in 1880 was \$684,000,000, in 1890, \$569,000,000—decrease in ten years \$115,000,000.

Official statistics just issued show that the total revenue, exclusive of hydraulic rents for two years, is as follows:—For 1890, \$348,059,51; for 1891, \$350,351,97, showing that the gross revenue has increased \$2,292.46. On the Welland canal the increase was \$5,734; on the St. Lawrence canal, \$3,363, and on the Chambly canal, \$1,350. On the Rideau canal there was a decrease of \$142; on the Ottawa canals a decrease of \$7,793.

H. A. Porter & Co., of Stouffville, Ont., have opened a dry goods and clothing store in Oshawa.—The people of Oshawa on the 9th of August are to vote on a by-law to grant a bonus of \$15,000 to the Oshawa Railway Co.—The shop and premises of The Masson Agricultural Implement Manufacturing Co. is to be sold

under a mortgage on the 16th August. There will be a good opportunity for getting a first class shop cheap.

The mill at Portage La Prairie owned by the Lake of the Woods Milling Company now being rebuilt, will be completed by the end of this month. Its capacity will be 1,600 barrels of flour a day. The companies are running their Keewatin mill at its full capacity to fill Canadian orders, and until their Portage mill is completed they will not be doing an export trade.

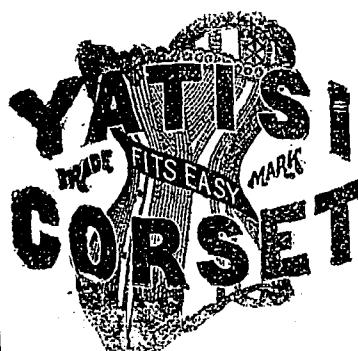
Sir Henry Tyler, President of the G. T. R., and Mr. Hubbard, a director, will visit Canada next month.

The travelling exhibit car of the Canadian Pacific Railway Company is, we are glad to learn, meeting with a good deal of success in the Eastern Counties. Much interest was taken in the produce displayed at the Doncaster Show, and at Bury St. Edmunds, Harlow, and other centres, and the local papers speak of the valuable information as to the resources of Western Canada imparted by Mr. J. J. Haslett, who is in charge of the car under the direction of Mr. Archer Baker. The car

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MONTREAL.**

will attend the leading agricultural shows throughout the season, and cannot fail to be the means of disseminating much useful knowledge of Canadian life. If the exhibit satisfied the men of Doncaster it will stand any test, as there are no better judges of cereals in the world, than those who attend the large corn market there.

A. Kirk, Antigonish, N.S., is about finishing a fine brick store intended for his son.—The firm of Wootten & Dexter, plumbers, dissolved partnership on the 11th inst. The senior partner, George A. Wootten, continues the business, collects the debts, and assumes all liabilities. The junior partner, Franklyn Dexter, opened out in the same business at Truro, N.S.—The firm of McMillan & Chisholm, gents furnishing store, have dissolved partnership. Mr. McMillan continues the business. Mr. Chisholm is advertised to open out in the month of August a tailoring establishment in Antigonish.—The long draught tells on the hay and grain. The hay is not an average crop.—The people of Eastern N. S. will feel the effect of the St. John's fire.

The new steel propeller Arabian, lately

built for Capt. Fairgrieve, of the Hamilton Bridge Company, was launched on 21st inst. at Hamilton. Mr. Hugh Fairgrieve, who designed the vessel, received many congratulations on the success of his work. The vessel is steel throughout, no iron having been used in the work of construction. The wood work was done by Mr. Melancthon Simpson, of Toronto, and is of the finest quality. The dimensions of the Arabian are 180 feet over all, 31 feet beam, 14 feet 8 inches hold. Her capacity is 4,400 bushels of grain, and her tonnage 1,200 tons. She will have a crew of twenty men, and will be used as a freight boat exclusively. Capt. Henry Chestnutt, of St. Catharines, has been appointed master.

The trade in New Westminster, B. C., is rather slow, and merchants are complaining of a great scarcity of money. The great revenue paying trades of the Coast, lumber, fish and coal, are almost non-productive. The lumber trade is dull, the export trade being almost at a standstill, and all the mills on the Fraser River are closed except for local production.—The spring run of salmon was very

light and the prices very low. The present summer run has just started in, but cannery men are complaining that it is very limited.—The coal mines at Nanaimo are restricting their output to about one-half, although this may only be temporary.—Considerable excitement has been caused by the smallpox outbreak at Victoria, and trade between the mainland and island is almost paralyzed. Victoria has been quarantined by the cities of Puget Sound and Vancouver.—The Bank of British Columbia is calling in its outstanding accounts; this, especially in Vancouver, has caused considerable trouble.

Net fishing for salmon in the Restigouche River and Chaleur Bay has been poor this season. Fly fishermen on the Restigouche and its branches report excellent sport, with salmon plentiful.—Lumbermen in this locality are turning their attention largely to the manufacture of cedar shingles for the New England market. We have in our forests an almost inexhaustible supply of cedar. The principal drawback to this industry is the want of a market for the poorer grades. The duty is by the M. without regard to qual-

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ORLANDO JONES & CO., - - Rice, Starch.
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H. FAULDER & CO., - - "Silver Pan" Preserves
&c., &c., &c.

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The Great **NATURAL CURE**

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KIDNEY TROUBLES,
RHEUMATISM
SKIN DISEASES.

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MONTREAL,
Sole Export Agents

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“Extra Dry.”

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FOR SALE.

The handsomest modern Office Desk in Canada; quite. Will be sold at a bargain. M. S. FOLEY, *Journal of Commerce*. 171 & 173 St. JAMES STREET.

ity, which prevents our merchants from shipping the low grades to N. E. The home market for this grade (meaning the Maritime Provinces) is quite limited.—Hay crops improving fast, but below the average owing to lack of rain in June and first part of July.—Merchants report sales slow, and collections not satisfactory.—This place has a population of about 2,000, it is built entirely of wood and has no means of protection against fire. We may expect a repetition of the experience of St. Johns, N. F., some day, if the town does not wake up.—Rates of insurance are high here, and insurance companies are not anxious to do a heavy business.

Leandre Jonette, grocer, city, has assigned with liabilities of \$4,200.—Jas. Pearson, a wholesale and retail butcher of this city, has come to grief through attempting too much and undertaking investments in real estate. His liabilities are placed at \$26,000.—The Sherbrooke street grocery store of J. D. White & Co. started in September last has not been a success.

TAMILKANDE.

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INDOCEYLON BLEND OF FINE TEA.

TAMILKANDE.

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Over village, over city;
Household word, from broad Atlantic,
Unto shores of vast Pacific.

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TAMILKANDE TEA CO.,

18 St. Maurice St.,

MONTREAL

A. J. Grant was the sole partner. The position is said to be unfavorable. Liabilities are between \$2,000 and \$3,000.—I. Boileau, after a few years experience in hats and furs, has found it necessary to compromise, which he has done at 33 1-2c on the dollar.—Wm. S. Brown, who has tried saloon keeping for a few months in this city, has assigned with liabilities of \$3,000.—Jas. Church, shoes, referred to last week, is offering 25c on the dollar, cash.—L. Jacotel & Co., tailors, city, have assigned to a local firm of accountants. They were in a small way on St. James street west and only owe \$2,000.—Samuel Rousseau, grocer, city, is reported away and a meeting of his creditors has been called for the 1st prox. to appoint a curator.—Israel Morin, general store, St. Louis de Metabechonau, is offering to compromise at 70c on the dollar, secured.—Eusebe Morrisette dry goods, Three Rivers, is again in trouble. His business record extends over a number of years. He compromised in the spring of '90 at 60c on the dollar and now assigns with liabilities of \$4,500.

The estate of S. Bere, grocery jobber, Winnipeg, is offering 65c on the dollar, secured.—In New Brunswick, Wm. Rankine, grocer, St. John, has assigned.

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LACK STRENGTH.

K. D. C.

Restores the Stomach to healthy action, and gives the dyspeptic strength.

FREE Sample, Testimonials and Guarantee to any address.

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Central Society Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries
Warter & May, Oporto Ports,
A. Houtman & Co., Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
S eger & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon
Escheneaur & Co., Bordeaux, Clarets, Sauterns, &c.
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Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines, of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.
Haig & Co., Taragona, Ports.

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QUININE WINE

The Great Invigorating Tonic. Specific for Loss of Appetite, Indigestion and Spring Lassitude.

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(Mercantile Law Only)

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In Toronto, J. J. Tonkin & Co., clothing, hats, etc., have assigned. The firm used to be known as Tonkin & Bros., but J. J. Tonkin was the only partner and in '89 he assumed his own name. Moving into new premises he incurred heavy expenses and was unable to make a success. He assigned in January '90 and a new firm was formed, he having obtained a settlement at 33 1-3c on the dollar. Apparently no better success has attended his last venture.—Nesbitt & Co., furniture, Toronto, have assigned. The firm dates from April last.—J. Quinton, tins, etc., Toronto, also assigns.—Other Ontario assignments are John Shott, wagons; Lyne-dock; Hunter, Grant & Co., books, Hamilton; W. A. Phillips, liquors, Midland; Alex. Dickie, Niagara Falls and Maloney & Co., traders, Penetanguishene.

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BUSINESS OF 1891.

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STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

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W. M. RAMSAY, Manager, MONTREAL

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1891)

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Annual Revenue from Fire Premiums }
 Annual Revenue from Life Premiums } **5,380,000**
 Annual Revenue from Interest upon Invested Funds... }

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THE CANADIAN

Journal of Commerce

MONTREAL, JULY 29TH, 1892.

RETALIATION.

The wolf retaliating on the sheep for its having disturbed the stream from which they both drank, although the weaker animal drew its supplies from a lower level, has some analogy to the

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Established 1665.

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Geo. H. Corlies, - Providence, R. I.	Canada Life, - Hamilton, Ont.
Jas. C. Flood, - San Francisco, Cal.	Bank of Hamilton, - Toronto, Ont.
Ataa Fire Ins., - Hartford, Conn.	Western Assurance, - Toronto, Ont.
United States P.O. at Rochester, N.Y.	Can. Bk. of Commerce
Middletown & Bridgeport, Conn.	Freehold Loan & Sav. Co., "
	Traders' Bank of Canada, "

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action of President Harrison in signing the Retaliation Bill.

The higher class of American journals, take the ground that the rebates of canal tolls made by Canada on vessels whose cargoes are sent past this port, do not discriminate against American ones, but that these rebates are practically a subsidy granted to encourage our internal commerce. The canal tolls paid by all vessels passing through the Welland are not alleged to be unfair, they indeed are moderate. Up to a certain point all vessels that have come down through lake Erie into lake Ontario, are placed on the same level as regards tolls.

But at this point the Canadian government steps in, and offers a reward to all vessels that will patronise the St. Lawrence route to the sea.

Because this is done to attract trade through our own territory, the President has signed a Bill which is intended to paralyze our trade on the lakes, and to create a monopoly of freight carriage on the great water way from the extremity of lake Superior to the sea board.

Our offence is stated to be that after all the lakes have been passed, and our Welland canal utilized, we offer inducements to all vessels alike to continue their course, or the course of their cargoes, down a water course which is our private property, regarding the use of which we are under no obligations to any other nation.

We, in a word, are sought to be punished, not for discriminating against American vessels, but because we decline to recognise the right of the U. S. to the joint ownership of the river St. Lawrence.

The wolf knew well that the sheep did not disturb the water, as he alleged, but only raised that plea to

justify his securing a monopoly of the stream.

We have no intention of allowing President Harrison to dictate to Canada on what terms the use of our great river shall be granted.

That river is ours, and if we think well to subsidise vessels who use it, or to place a toll upon them, that is wholly a domestic question, which is as entirely outside the proper business of a foreign power, as the terms upon which the owner of a park will permit its use by neighbors.

A distinguished American official, who is now a candidate for the Governorship of a State, said within the last few days, "the policy of retaliation is a policy of bull-dozing, it is a mere political dodge to excite the sympathies of those of our citizens who love to make a hero of the man who twists the tail of the British lion."

He went on to affirm that it was wholly unworthy a great great nation, and could not but have a most unhappy effect in hindering the development of reciprocal trade relations between the two countries. With much quaintness he compared retaliation to be like Jones smashing Brown's windows, because Brown had declined to hand over his store and business to Jones.

The Bill is however in force, and the question now is, what are we going to do about it. Clearly we cannot allow such a step, so violently unjust, a step that in Europe would bring on a declaration of war, to pass without very decisive action.

America is the spoilt child of nature, and of history. But spoilt children sometimes stretch their tyranny too far. The village tyrant, like other curs, has his day, he goes down at last, under the blows of some outraged neighbor.

The following comments by the N. Y. Commercial Bulletin, which stands in the front rank of U. S. trade journals, represent the views of the intelligent classes of that country :-

"There is nothing in the current comment on the action of Congress in passing a Canadian retaliation bill to suggest that the exercise of the power thus conferred upon the President would be either popular or effective. Congress acted wisely in avoiding a discussion of the measure that could have produced no good results and would only have added to the difficulty of an amicable settlement. The passage of the bill at the President's request leaves the responsibility entirely with him, and he cannot assume it with too great caution. Comments of the Canadian press indicate, as should have been obvious to every one, that the threat of retaliation can only engender ill feeling, and that actual resort to such a policy would cause more serious complications, and would doubtless inflict greater injury on our own than on Canadian interests. The resort to retaliatory measures as a means of enforcing a settlement of international differences is, under any circumstances, extremely objectionable, and the reasons for avoiding such action in the present case are more than ordinarily strong and convincing."

Mr. Harrison has not the sympathy of the U. S. mercantile classes; they regard retaliation as a scandal for its injustice; a blunder, as inimical to the commercial interests of the Republic; and a crime, as a deliberate sacrifice of the honor of the States, and an attack upon an unoffending neighbor, solely to secure those personal advantages that are hoped for from the votes of passion, of ignorance, and of race prejudices and antipathies that are an offence to civilization.

INVESTIGATING MORAL HAZARDS.

The President of the New York Board of Underwriters in his inaugural address expressed a strong conviction that losses by moral hazard have largely increased in recent years. He thought it impracticable for any sin-

gle company to thoroughly investigate risks of this nature as:

"On most risks the premium received by a company is less than a thorough investigation of the personal character and worth of the insured would cost. We are therefore," he said, "compelled to be content with means of information that have been demonstrated to be sadly insufficient for the protection of the companies and of those reputable policy-holders who whether direct sufferers by fire or not, must at least pay you sufficient to enable you to pay dishonest losses as well as honest.

I know that the practical difficulties of organizing a bureau of investigation of the moral hazard are very great; but as I have thought upon the matter I have not yet encountered any difficulty which seemed to me insurmountable. Our admirable survey departments have led to such improvements in buildings, and in the physical features of risks, as have greatly reduced the loss ratio in certain classes of property. Why might not a bureau of investigation of moral hazard save us from losses originating from a source which we all agree is as prolific a cause of fire as physical imperfections of buildings and the character of their contents?"

The two main sources of moral hazard differ very materially. In regard to one a bureau of investigation might be of great service, as to the other the chances of an enquiry being successful in discovering the risk are very slight. A serious moral hazard is created whenever the interests of the policy holder render it more profitable to have his property burnt, than held. Houses owned by a proprietor who cannot rent them to whom the interest, and tax, and repair charges are very irksome, are shadowed by a serious moral hazard. So also all kinds of manufacturing premises, when they have become unsuitable for the business, and are owned by proprietors who are unable to render them so, from lack of capital; such places are very apt to burn. Certain kinds of machinery now and again become antiquated, their market value thus becomes merely nominal, and the chance of getting more than that value from an insurance company, is a serious moral hazard.

It would be no difficult matter to acquire a knowledge of these conditions. The risks that arise from malice, from revenge, are very difficult to foresee or provide against. A case occurred in point some years ago. A thievish fellow called at a large flour

mill, run by water, where he wished to beg a truss of straw for his pig sty. He was refused by the tenant of the mill, who was weary of the man's begging when by work he might have been independent. That night the mill was totally destroyed by fire, which was proved to have been caused by this man, out of spite, for being refused a bundle of straw. No investigating bureau could have exposed a case like that.

Discharged workmen have many times wreaked their animosity on employers by setting fire to their premises. That risk is never absent from manufacturing. It is often present in dwellings, where servants, in a fit of anger, have again and again started fires out of malice. Tenants too, to injure their landlords, have burnt their premises, even to their own injury. A large fire in a western city was started by a boy who took this means of injuring his father who had chastised him. The moral hazards arising from the impulses of revenge, or malice, are a perpetual element of danger, which defy human sagacity to provide against.

The moral hazards caused by recklessness, wholly free from any criminal motive, are also very serious, the underwriters may however, learn about this risk by careful periodic inspections.

We have heard of insurance agents visiting, say, a saw mill, having a chat in the office with the owner, and covering the mill on general principles, without taking any trouble to inspect the premises, or the machinery, or the internal arrangements of the place, or the financial status and record of the insured, in regard to which some form of moral hazard might be associated, which a close scrutiny would reveal.

The above named, and other features in moral hazards, have, we believe, been treated with too great indifference by insurance companies, and any well devised plan for investigating these dangers, and guarding against them, would be of enormous advantage.

As the existence of the police detective force, has a deterrent effect upon crime, so would moral hazards be reduced were it known that an organized system was in operation to discover them.

A SCIENTIFIC ASPECT OF STORE-KEEPING.

While most persons know that a magnet attracts, few are aware that there is also a reverse power,—the force of repulsion. Every store is exercising one or the other of those on every cus-

tomers that enters. Persons who do business at a retail counter are familiar with this mysterious influence. We entered a large establishment a few days ago for the first time to make a few purchases. We had hardly entered the door before we felt at ease, and under a spell which is as highly dangerous to purses as the presence of their professional enemy.

There was a quiet civility shown; a patient anxiety to ascertain our exact wishes; a perfect deference to them shown, and an entire absence of attempts to force goods not asked for upon our notice. The result was we purchased double what we had intended doing, and felt like buying out the proprietor, as trading there was so pleasant. Now we cannot pass the place in peace, it is a magnet of attraction. On the same day we tried to buy some goods in another store. We say "tried," because the style of its business methods made our efforts arduous and unsuccessful. The effect of that experience was that we feel a sense of repulsion as we pass the windows.

After stating with the utmost clearness what article we wanted, and what money we proposed to spend, other articles were persistently forced on our attention, of prices double and treble the limit we had announced. The sales person insisted that this was "most fashionable," and that was "most popular," at \$10 to \$15, when we had stated that our limit was \$5, and our need was a low priced article. This went on until patience being exhausted we turned to leave, then the very article we had first named was shown at a price below our figure, which we refused to purchase owing to irritation.

The instructions given to the staff of the first named store no doubt are, to meet the customer's wishes without obtruding the desire to get hold of his purse in pickpocket style; to leave him at liberty to spend his money in his own way. The orders in the other place seem to be, to treat each customer's wishes as of no account, compared with the proprietor's wish to get as much of his money as possible.

Some few buyers may prefer the latter style of treatment; but we are certain that the other system is incomparably more likely to build up a business. The one store is positively a dangerous temptation, one might be drawn into going there every day as regularly as we do to lunch, it is so agreeable to be served with such courtesy, and so sensibly. The other estab-

ishment has left an impression like a visit to a dentist's. We purpose to go there only when compelled; which we trust will never happen. A writer in the *Dry Goods Bulletin* has been discussing what he styles "store magnetism," which he attributes we believe too much to the personal manners of the proprietor, and his knowledge of his business. He very justly condemns the theory that success in store keeping is a matter of luck. It is certainly most unlucky for a man to be put behind a counter who ought to be a drill sergeant, or a policeman. What leads to so many failures of store clerks and storekeepers is not so much the want of capacity, as the entire lack of knowledge of human nature in its store visiting aspects.

In this age, there is a rage to make every son of Adam a Master of Arts, whatever may be his natural tastes and powers, and in spite of the ruinous effect such training may have on his career in life. This craze might be made of more service if some little thought were given to the fact that, there are callings in which, classical, or mathematical, or philosophical culture, count for nothing in comparison with a thorough training in technical knowledge, strong common sense, quick observation, a genial, and courteous address, industry, and uprightness. Put these qualities into store management, and they act as magnets to draw and retain customers. Leave any one of them out, and the place is doomed; it is like a fishing rod without bait on the hook. To regard the success attendant upon the attractive force of those qualities as "luck," is sheer nonsense. The natural gifts of this kind of some men, are greater than others, but if those who are beginning business life in stores were to make earnest, and unceasing efforts to acquire the magnets that draw custom, their period of probation would be happier, and their career in conducting an independent enterprise a success from the start.

THE LEATHER TRADE TROUBLES.

The leather trade is in a much more satisfactory position than it was at this time last year. Then the air was full of rumours of impending troubles; the clouds were gathering up for the storm which brought grave disaster. Now that the prospects are brighter, it will be of service to inquire into the causes that led to the late troubles in this business, and to go over the channel in which the wrecks occurred

and mark it with buoys to warn against dangerous places in the course.

Looking back for twenty or thirty years we see a number engaged in this trade of high character and standing, who were succeeded by others equally honorable. Those who have known the leather business during the past quarter of a century are well aware that over production, and long credits,—to which it usually gives rise,—caused all the vicissitudes from which it has suffered.

Leather merchants as a rule do the whole of their business with boot and shoe manufacturers, who by force of competition have been able to establish a system of credits from four to six months. If these buyers have capital enough to enable them to hold a fair stock of leather and of goods waiting delivery, as well as to give credits to their customers, their own acceptance of credit causes no anxiety, or trouble in keeping up the regular liquidation of their notes.

But, if they are doing a larger business than their capital warrants, there arises the necessity for forced sales at unremunerative prices; renewals; pressure of their customers;—who are apt to leave them for houses that are not pressed for means—and these drawbacks gradually prepare the way for insolvency.

Some little time ago some leather merchants who were desirous of putting the trade on a healthier basis, proposed the shortening of credits by a combined movement in the trade. The suggestion was received with small favor.

It was said that the manufacturers found it hard enough to pay six months bills. What hope then, it was asked, was there that they would meet these drawn for only one or two months? Thus the trade was kept in the old rut.

A number of the manufacturers of boots and shoes have in recent years begun to buy for cash; a very excellent plan for them.

As however they were dealing with merchants heavily burthened by the long credit system, to whom cash was like a drink of water in the desert, they were able to secure their supplies at prices that left no profit to the sellers. The system of long credits enhances the value of cash so much that those who need it pay very, very dear for their whistle. Those who buy leather for cash, can afford, by getting it at cost, or below it, to undersell those who are compelled to take long credit, who have to bear the expenses involved by

that system. The competition then between these two classes of manufacturers, is a most unequal one, the one, like John Gilpin, carries weights in the race, the other rides light, and therefore wins the stakes.

Often the very urgent need of cash to meet some notes, drives the manufacturer to over-production, in order to provide him with stocks to sell wherever he can, and at whatever prices he can get. Over-production always brings under-remuneration. All along the lines of this trade there arises a lowering of profits, owing to this crowding goods on the market beyond the natural demand. Thus the more careful, the most prudent makers, are compelled to suffer loss through unbusiness like competition, which at length drives them into a policy of retaliation by cutting prices, the man of long credits is then soon "laid out."

Looking over the field whereon the wounded and dead lay, the victims of a vicious trading system, we may well ask, What they killed each other for? There has been intense struggling, hard labor, and nobody a penny the better for this trouble and anxiety. If we could see any class of persons benefited, we might be content to see others suffer. But this long credit system is very impartial, it hits everybody all round, and hurts those the most who are its own offspring, or most dependent slaves.

A combined movement was made some months ago to ship surplus goods to Europe, even at a loss, in order to maintain better prices at home. But the old spirit broke out, until prices were being cut at 10 to 15 per cent. less than cost.

Our friends to the south took a similar step recently under pressure of same conditions. They however have managed to stand firmly together in stopping over-production. The result has been most salutary. Here it would be equally so if all those engaged in the leather trade, and in the manufacture of boots and shoes, would cease their contentions, would work mutually towards reforming the business habits that lead to disaster; in a word would determine to do business only for a fair profit, and stop the sacrifice sales which over-production causes; and bring credits within the range of prudence and safety.

QUARANTINE NEARER HOME.

The outcry for placing our main quarantine station, down the river, in a state of efficiency is timely.

The place is in such a condition that

it is as likely to develop what it is designed to check, as to give the country the intended protection. The buildings are quite old, and ought to have been burnt long ago. Indeed the sheds of a quarantine should never be allowed to remain long, as wooden structures cannot fail to become infected.

While strenuously urging that the improvements which have been petitioned for by our leading citizens, ought at once to be made by the government, we cannot place that confidence in quarantining which is generally felt.

There is every reason to fear that reliance upon quarantine creates indifference to precautions of far higher efficiency and more urgent necessity.

An idea prevails that certain dangerous diseases can only come to us on board a ship, by some one or more of its victims.

Most persons fancy that cholera or its kindred are contraband freight that can be stopped like a case of wine. In this matter the science of the day—so far as popular knowledge goes—is behind that of the days when pestilence was written of as moving on the wings of the wind, uncontrollable by man.

What this country needs is, a quarantine station in every backyard and back lane. It is little short of a farce to be quarantining a ship down the river, lest she bring in some dirt born disease, while we have thousands of fever gardens flourishing in our midst, of the products of which we know, but upon which we look with absolute indifference, until some one of our family is stricken.

We speak from eye-sight, and nose cognizance, when we affirm, that, the sanitary arrangements of hundreds of houses in this, and other cities, towns, and villages, are unutterably vile.

Within pistol shot of our Post Office, Court House, and Banks, are scores of dwellings wherein the atmosphere is pervaded by foul odors, such as breed and feed typhoid, and similar pestilences and prepare the way for epidemics. If cholera were to come, these houses would find it everything needful for a prosperous career.

While then we highly commend the action taken by many bankers and merchants to secure a proper quarantine station at a distance, we should more rejoice to see them organized for the purpose of enforcing better sanitary conditions under their own windows; along streets they daily traverse; and in localities where many persons reside with whom they come in daily contact on the pavement, in the cars, and in other public places.

It is overlooked by those who would rest more securely if the quarantine station were reformed, that thousands come into the country by other routes than the St. Lawrence. The sanitation of villages is usually barbarous. It is also forgotten, or unknown, that waves of aerial infection sweep along carrying sickness and death on their crests. Against these dangers our only protection lies in a severe refusal of food and lodging.

Cholera, typhoid, small-pox and their congeners are invaders who carry no commissariat equipment. They make those they attack keep them in supplies.

From places where they find no hospitality they quickly depart, to raid localities where ignorance, official stolidity, contempt for sanitary knowledge, and suicidal municipal meanness, have combined to prepare for those foes of humanity the welcome of conditions upon which they thrive.

CANADA AT THE WORLD'S FAIR.

A recent visitor from this city to Chicago reports that the grounds have been made most beautiful, with belts of trees and water, all reclaimed from a marsh, and that the buildings are already very impressive; the main central structure, with its steel spans of 300 feet being especially striking.

The Empire states that the Department of Agriculture has been notified that Canada has obtained one of the choicest locations for her exhibits in the Agricultural buildings at the World's Fair. It measures about 10,000 square feet. The Canadian display is to be arranged in provincial groups, and farmers everywhere are invited to aid in this work. Samples of from 10 to 20 pounds of grain will be sufficient for the purpose, and should be accompanied with the name of the producer, the place where grown, character of the soil, date of planting, quantity of seed per acre, date of harvesting and yield, with the name of the particular kind of grain sent.

The samples will be shown in suitable glass jars, and the label will bear the names of the exhibitors. One section of this building will be devoted to exhibits of honey, which it is intended to have shown in uniform glass cases. The cost of these cases will be defrayed by the Dominion Government. There will be five classes in this branch of the agricultural display. The Ontario Government has kindly undertaken to secure exhibits of honey for the pro-

vince, and it is expected that a large display will be made.

The demand for space already exceeds the area at our disposal.

We note that some of our papers are recommending that the manufacturers ignore the Exhibition.

This would be a serious error. A Scotch Laird was accused by another of deserting his post in a battle. He sent a challenge by a friend to his accuser, whose reply was: "You can say, I will be there, and if I think I can fight him, I'll fight him, and if I think I cannot, I will do as he did—I'll just run away." Now Canada need not send any such message. She can fight any opponent in a competition for the prize of manufacturing skill, and will only do justice to her skill, as well as to her courage, by going to Chicago, and making the best show she can, and that best will be the equal of any rival.

THE AMERICAN MARINE.

The thoroughness of the work done by the U. S. Census Bureau meets with full recognition in Europe, where no such elaborate reports are compiled.

A new publication issued in London England, the metier of which is indicated by its title, "Transport," expresses great astonishment at finding the extent of the transportation by water in the States, the statistics of which have, for the first time, been recently issued.

Canada has no reason to take "a back seat" in comparison with her neighbor, so we can see what the U. S. is doing in the marine business without jealousy.

The total number of vessels run under the U. S. flag is 23,540, with a register of over seven and a half million tons. Of these, 6,067 are steamers, with 1,820,000 tons; 8,912 sailing vessels, with 1,795,000 tons; and the rest are unrigged, with 4,017,000 tons. The total estimated value of these craft is \$215,000,000.

The freight moved by water during 1889 by this marine service was, by steamers, 66,502,000 tons, by sailing vessels, 61,700,000 tons, and 43,900,000 by a lower class of boats. The total tonnage moved on the Atlantic coast by all craft amounted to 77,597,000 tons; on the Gulf of Mexico, 2,864,000 tons, on the Pacific coast, 8,818,000 tons; on the great lakes, 53,424,000 tons, and through the valley of the Mississippi, 29,405,000 tons.

Over a third more freight was moved along the Eastern coast by sailing

that at the time when it stopped payment in March, 1887, the Provincial Government was a simple contract creditor for a sum of 35,000 dolrs., being public moneys of the Province deposited in the name of the Receiver-General. The case, as originally framed, presented two questions for the decision of the Court; but, owing to the condition of the bank's assets, the first of these had ceased to be of practical importance, and it was only necessary to consider the second, which was in these terms:—"Is the Provincial Government entitled to payment in full over the other depositors and simple contract creditors of the bank?" The Supreme Court of New Brunswick unanimously, and, on appeal, the Supreme Court of Canada with a single dissentient voice, had held that the claim of the Provincial Government was for a Crown debt to which the prerogative attached, and therefore answered the question in the affirmative. The Supreme Court of Canada had previously ruled, in "The Queen v. the Bank of Nova Scotia" (11 Sup. Court Can. Rep., p. 1), that the Crown, as a simple contract for public moneys of the Dominion deposited with a provincial bank, was entitled to priority over other creditors of equal degree. The decision appeared to their Lordships to be in strict accordance with constitutional law. The property and revenues of the Dominion were vested in the Sovereign, subject to the disposal and appropriation of the Legislature of Canada; and the prerogative of the Queen, when it had not been expressly limited by local law or statute, was as extensive in her Majesty's Colonial possessions as in Great Britain. In "The Exchange Bank of Canada v. the Queen" (11 App. Ca., 157), that Board disposed of the appeal on that footing, although their Lordships reversed the judgment of the Court below, and negatived the preference claimed by the Dominion Government, upon the ground that, by the law of the Province of Quebec, the prerogative was limited to the case of the common debtor being an officer liable to account to the Crown for public moneys collected or held by him.

The decision of the Court was as follows: Seeing that the successive decisions of that Board, in the case of territorial revenues, were based upon the general recognition of Her Majesty's continued sovereignty under the Act of 1867, it appeared to their Lordships that, so far as regarded vesting in the Crown, the same consequences must follow in the case of provincial revenues which were not territorial. Being of opinion that the decisions of both Courts below were sound, and agreeing with the reasons assigned by the learned Judges, their Lordships would humbly advise Her Majesty to affirm the judgment appealed from and to dismiss the appeal. The appellants must pay to the respondent his costs of the appeal.

TAKING LORD SALISBURY'S HINT.

The Dominion Government would seem, says the same authority, to have studied Lord Salisbury's Hastings speech to some advantage. In this great international battle of tariffs, said the British Prime Minister, England has deliberately stripped herself of cannon and weapons. If she is to hold her own she must "be pre-

pared, if need be, to inflict upon the nations which injure you the penalty which is in your hands—that of refusing them access to your markets." Canada is not, of course, in quite the same position as England in this matter of weapons, but it is, we imagine, in the spirit of this Hastings utterance that the Dominion House of Commons has, at the instance of the Minister of Finance, adopted several changes in the Customs tariff, including a duty of 5 cents per dozen to be placed upon eggs as a retaliation against the United States. An attempt was made to render the importation of treacle below 40 degrees impossible through a prohibitive duty. The Government is making a smaller increase of duties upon sugar, treacle, and tobacco from countries which refuse to put the Dominion Government on the "most-favoured-nation" footing. "The object of this is," says the despatch, "the establishment of reciprocal trade relations, and resolutions empowering the Government to make discriminations to this end were passed." Canada wishes in fact to be able to say to the United States and to Spain "Give us what we ask and we will return you a fair 'quid pro quo.'" In connection with the Spanish negotiations we note that a despatch from Madrid states:—"Mr. Harvey, the Newfoundland delegate, will return home immediately, having succeeded in obtaining from the Spanish Government a reduction of one-third of the duty on cod-fish."

NOT TAKEN.

How can a thing that never began be said to have terminated? The New York Life Report, just out, gives 192,680 policies insuring \$597,133,903 as "terminated." But of this number, more than one-fourth (26.50 per cent) insuring (?) nearly 30 per cent of the whole (29.78) were "not taken." These obligations never had any existence except in the imagination of the lightning solicitor and the ambitious manager. They are like the ring on the girl's finger which a would-be sweetheart begged as emblematic of his love for her, because it had no end, and which she declined to bestow because it also symbolized her love for him, "it had no beginning!" Those policy blanks were never changed in their character by the writing that was inserted in them, except that so many blanks were spoiled. They never "terminated," because they never began. They did "not" cover \$177,000,000 or any other amount. There was no insurance effected by them; they were simply "not taken." They obtrude themselves like a sore finger in the official reports, and make American life insurance a laughing stock. For the fortieth time we implore the companies and the commissioners to change the form of report so as to eliminate this absurd blemish. How infinitely more dignified it would be to say that 323,433 applications for \$928,256,338, had been received and acted on, of which 272,374 insuring \$750,419,332 had been completed and accepted. Nay! If the companies desire spreadeagles, they could, under this form, add their rejected applications to the gross amount applied for, and so increase their apparent popularity say 10 per cent, and for advertising

purposes, if the fictitious number is good for anything, the larger one, so attained, would be better than the one now published.—Insurance Monitor.

THE LANGUAGE OF THE BEHRING SEA COMMISSION.

The British Government, according to the Canadian Gazette, is to be congratulated upon the promptitude with which it has taken up Canada's complaint in regard to the seizure of the British supply-steamer "Coquitlam" by a United States revenue cutter; and it is to be hoped that there is truth in the report which comes from Washington by way of Ottawa that instructions have been forwarded from Washington to the judge of the Alaska Court to grant the application for the vessel's release. How it came to be seized at all has yet to be satisfactorily explained. Meanwhile, a rather interesting and delicate question has arisen in regard to the Behring Sea arbitration. The delay which has occurred in the appointment of the foreign arbitrators is, it seems, due to the United States' demand that the arbitrators of France, Italy, and Sweden shall be able to converse in English as well as in French, and some difficulty in finding suitable representatives is being experienced. A reference to the Arbitration treaty will, we believe, show that the proceedings are to take place in English, and it would seem therefore that on this occasion, at least, English will have to supersede French as the diplomatic language.

INSURANCE BREVITIES.

Mr. G. W. Hayes, Jr., who is said by the Monitor to be "the son of his father," has been appointed special agent of the Lancashire in Iowa and Illinois.—The Patriotic Insurance Co., of Dublin, Ireland, has opened up business on the Pacific Coast. This district during the past 12 years will bear favorable comparison with that of most other sections. It has averaged, on the authority of paper above named, only 46 per cent of losses to premiums, and only once reached 60. These long records however are occasionally followed by a year that makes sad work with the low average.—The New York Life Report, just out, makes an official showing of the stewardship of the twenty-nine regular life companies doing business in that state, on this wise:—Amount paid policy-holders to date, \$1,426,777,948; gross assets on hand, \$819,402,352; total, \$2,246,180,300. Collected from policy-holders to date, \$2,100,832,932; balance in favor of policy-holders, \$145,347,368. Just the trifle of a hundred and forty-five million to the good!—The Pioneer of Chicago, and "The American Fraternal Circle, of Baltimore, have gone up.—The Sun while extending in Canada, is shortening its cords in the States.—The first life policy ever issued was dated 15th June, 1583.

PROTECTION OF HOTEL GUESTS.

A new Act relating to hotels and factories has been passed in the New York State which might be placed on our Statute book with advantage. Those places are now required to have a special equipment

for the suppression of fires; to maintain an all night fire watch; and to be thoroughly inspected by the local fire department. To ensure prompt alarm being given to inmates of hotels and to work people, electric fire alarms must be provided. Considering the very grave responsibilities resting upon hotel proprietors, and factory owners, in whose care are hundreds of lives, such regulations as the above should be regarded by them with much favor.

THE MANCHESTER'S LOSSES AT ST. JOHN'S

We are glad to learn that the amount of the losses by the Manchester, at St. John's, was only \$55,000, a sum which falls very considerably below that given to the press by Newfoundland correspondents. The net loss made by insurance companies is often much less than the gross amount of their policies covering properties burnt, owing to their having re-insured their risks with other companies.

On the arrival of the steamer from the West on Wednesday evening, there were no cabs on the wharf, where they are usually on hand for the convenience of passengers. An unusual number of hotel busses were there, and as soon as a cab came on the wharf, the bus drivers ordered them away, as though they owned the wharf. This caused serious inconvenience, as those of our citizens who needed a cab to drive home were compelled to walk up town to the nearest cab stand. Hotel busses are useful to those going to hotels, but they are useless to residents. The attention of the authorities is called to this, as clearly the bus drivers have no authority to order cabmen off the wharf.

Charles Stimson & Co., merchants, city, have decided to liquidate and leave leather alone for the future. In a circular letter to creditors it is stated that late losses will more than wipe out the firm's surplus. Customer's paper is being offered in payment, some of which has been scanned with a rather dissatisfied air in certain quarters. Their business having been on the decline a rough estimate of their liabilities places them at only \$8,000 to \$10,000.

The stock of John Ashfield, crockery dealer, Ottawa, who recently assigned, valued at \$5,210, has been sold to his brother for 40 1-2c on the dollar. The liabilities are \$11,000. Rent and taxes amount to over a thousand dollars, and Mr. C. W. Mitchell, of the "Free Press," holds a chattel mortgage for fifteen hundred, so that the ordinary creditors will not get a cent.

Mr. Courtney, Deputy Minister of Finance, negotiated a new 3 per cent loan when in England. He reports that the credit of Canada never stood higher than at present.

AN AMERICAN BANKER ON DEALING IN FUTURES.

The President of the Alabama Banker's Convention in the course of his address took decided ground on the question of

speculating in options and futures. He said:

"I have diligently searched the Scripture, without finding where it is forbidden to lose or gain by wager or lot; so that my opinions on this subject are not based on Scriptural prohibition. Yet it is strange the only difference between poker and futures is that in the latter you may maintain your church relations, but in the former you cannot. As a banker, I will not knowingly credit a man who plays either, so that I cannot consistently antagonize the proposed legislation to defeat which you ask my co-operation. I have never enjoyed getting another man's money for nothing, and still less do I enjoy another fellow getting mine without a quid pro quo; although, before I became a banker, and thus a trustee having control of other people's money, I had experience, both in losing and winning at small games of "draw;" and as a boy I was somewhat remarkable at marbles in playing for keeps. I am what might be called "a man of the world," so far as a temperate and acute enjoyment of the many beautiful things this world contains, may describe that kind of man; but I have a horror of speculation and gambling, simply on business principles, and the strong faith I have of the harm they do and the ruin they work. As to the propriety of this, or any other "paternal" legislation like the Inter-State Commerce, Oleomargarine, Pure Food and other laws, I am very doubtful, but that something should be done to regulate and control future sales, so as to eliminate, as far as possible, the many evil features thereof, I think all men will agree."

The above will, we believe, be endorsed by every banker. The form of speculation in question is one which does not often bring business to a banker that would enable him to check it. When this reptile does show itself inside any of our banks its reception is not encouraging.

BAY OF QUINTE NOTES.

There is a scarcity of brick in Kingston and builders are much delayed.—The Kyle house, in Belleville, will be in future known as the Huffman house.—The government has given orders to commence work on the shoal in Picton harbor.—Twelve thousand cans of peas were packed at the Belleville canning factory in ten hours.—Thos. Tapping, reeve of Barrie township, has assigned.—The Central Ontario Railway will extend its rails to the wharves at Picton if that town will give the right of way.—Kingston will erect a big elevator for the grain trade, probably on the side of the Tele du Pont barracks.—It is expected that the poultry show at the Kingston fair will be very large, over 1,000 entries being expected.—The G. & A. Brown Manufacturing Company, Belleville, have been awarded contracts for building steel bridges at Elmira and Thornbury, Western Ontario.—The Rathbun agency, Picton, is acquiring increased power for their works.—A large shed in the lumber yard, owned by the Rathbun Company, Kingston, full of dressed lumber, was destroyed by fire on the 16th instant, while thousands of shingles and most of the lumber in the centre of the yard were burned. The loss is estimated at \$5,000 and is covered by insurance.—The wet and chilly weather has prevented the bee-keepers working vigorously. The first honey of the year has just been gathered and the stocks are very light.—The Lapwing, a new barge, was launched at Garden Island, last Saturday week. She is 177 feet long, 30 feet beam, and 12 ft. 3 in. hold. She was built by the Calvin Company for the Kingston and Montreal Forwarding Company.—Times

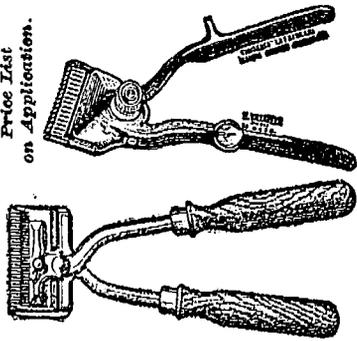
continue to be dull in Kingston.—Wednesday, Aug. 3rd is Picton's civic holiday and Peterboro on 18th Aug.—The storm last Friday evening did much damage to crops in many parts of the district.—Gananogue's rate of taxation is 17-1-2 on the dollar.—One hundred grain cars will be built at the C. P. R. shops, Perth.—John Roberts, Tweed, is erecting a new building for a hardware store.—The dwelling of Robert Scriven, five miles from Kingston, was struck by lightning and burned down last Friday night.—From 2 1-2 bushels sowing "Advance" peas, R. S. Vanhorn, Sophiasburg, marketed 6,120 lbs. in pods, realizing \$76.50.

UNCLAIMED DEPOSITS.

In continuation of previous lists we publish below extracts from banker's reports of the deposits they hold that have been undisturbed for over five years. The following completes the list for all amounts of \$200 and over:

McCurdie, J., Montreal C. & D. S. Bk., \$215, Randon.
 McCay, Mrs., do., \$358, Ormstown.
 Tremblay, E., do., \$269, Montreal.
 Tessier, M., do., \$334, St. Anne.
 Learmont, J., do., \$285, Montreal.
 Monarque, R., do., \$277, Montreal.
 McKenzie, Mrs., do., \$317, Montreal.
 McKeown, W., do., \$257, Lachine.
 McGibbon, K., do., \$204, Montreal.
 Murphy, M., do., \$254, Montreal.
 Anderson, S., do., \$272, Montreal.
 McKee, Jos., do., \$311, Havelock.
 Chaput, D., do., \$331, Montreal.
 Nelson, C., do., \$232, St. Catherine.
 McCunig, C., do., \$371, Montreal.
 McEdwards, E., do., \$277, St. Anicet.
 Alarie, R., do., \$278, Terrebonne.
 Rothdrew, M., do., \$254, Rawdon.
 Brown, Mrs., do., \$305, Montreal.
 Powcell, M., do., \$208, Montreal.
 McCaffrey, A., do., \$238, Montreal.
 Munro, M. A., do., \$284, Montreal.
 Delielle, Rev., do., \$307, Hochelaga.
 Betourne, Mrs. T., do., \$230, St. Lambert.
 Holmes, M., do., \$372, Beauharnois.
 Carroll, T., do., \$225, Montreal.
 House of Industry, do., \$219, Montreal.
 Connolly, B., do., \$288, Montreal.
 Auld, Jno., do., \$398, Montreal.
 Richard, M., do., \$241, Montreal.
 Myers, P., do., \$257, C. Barron.
 O'Halloran, M., do., \$346, Montreal.
 Jordan, P., do., \$274, Smiths Falls.
 Dufault, Est. of, do., \$243, Montreal.
 Proulx, F., do., \$220, Montreal.
 Rowland, P., do., \$211, Montreal.
 Hughes, J., do., \$213, County Down.
 Court, J., do., \$361, Montreal.
 Merrick, T., do., \$210, Montreal.
 Comptois, E., do., \$278, Montreal.
 Juneau, A., do., \$352, Montreal.
 Lalleur, C., do., \$208, Montreal.
 Foisy, J., do., \$249, Montreal.
 Robertson, C. S., Bk. Quebec, \$290, Labrador.
 Gauvin, Rev., do., \$208, L. Auge Jardien.
 Tardif, G., do., \$278, Quebec.
 Beaupre, L., do., \$235, Cap Rouge.
 Belleville, F. X., do., \$328, Quebec.
 Boucher, R., do., \$224, Quebec.
 Bissonette, P., do., \$210, St. Michel.
 Shears, A., Halifax Bk., \$290, Halifax.
 McDonald, D., Mts. Bk. Halifax, \$200, McAras Brook.
 Dihorey, M., do., \$259, Tracadie.
 Ehler, W. A., do., \$300, Guysboro.
 McNabb, W., Bk. of N. S., \$246, Amherst.
 Morland, E., do., \$233, London.
 Gordan, S., do., \$300, N. Sydney.
 Adamson, J. A., do., \$200, N. Sydney.
 Green, L. S., do., \$250, Summerside.
 Kellaher, E., People's Bk. Hal., \$235, Lockport.
 Hutchinson, M., Union Bk. Hal., \$300, Halifax.
 McCrush, M., do., \$272, Halifax.
 McGinty, O., do., \$200, Halifax.
 McInnis, J., Bank of N. B., \$250, St. John.
 Piaggio, G., Bk. of B. C., \$200, Victoria.

Price List on Application.



VILLADERE CLIPPERS.

Manufacturers' Agents,
PAINCHAUD, SQUIRE & CO.,
Temple Building, MONTREAL.

Our Inducements

A GOOD ARTICLE:
AT A FAIR PRICE.

Our .: Celebrated .: Brands :

"CABLE,"

"MUNGO,"

"EL PADRE,"

- AND -

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

Our Edmonton (N. W. T.) correspondent writes: W. Ibbotson is erecting a two storey building on Jasper Avenue and will occupy lower part as a fruit and confectionery store. The upper flat will be let out as a society hall.—H. Heta is erecting a 3 storey addition to The Hotel du Canada, 40 x 60, and will change the name to "The Queens."—So far this season 6 miles of new streets have been graded at cost of about \$5,000.—Messrs. Boulais & Doray, who started a cheese factory at St. Albert, about 8 miles from here, on 7th June, have on hand 5,000 lbs. of cheese of excellent quality. The spring milk produced 1 lb. of cheese from 8 1/2 lbs. of milk. The present yield is about 1 lb. from 9 lbs. of milk.—Mr. Scott Robertson is erecting a large building, 45 x 65, containing two stores on ground floor with plate glass front windows, one of which will be occupied by Hudson Bay Co. from 15th Aug. The upper storey, 10 feet high inside, will be used as a concert hall.—A large number of new houses are going up all over. The town has doubled its population since the advent of the Railway last July. Town incorporated last February.—The Dominion Government are calling for tenders for Land Registry and Timber offices.—The crop outlook is most excellent, there being every prospect of a more abundant crop than last year with over 3 times the acreage under cultivation.—Ritchie Bros., of County Lanark, Ont., are erecting a 150 barrel roller mill near the railway station, to be in operation by 1st November. A stone foundation to be 6 feet above ground, rest of building of wood, sheathed with iron.—Edmonton is evidently making good headway.

C. J. McCUAIG,
Toronto.

R. A. MAINWARING
Montreal.

McCUAIG & MAINWARING

Of Montreal and Toronto,

Real Estate

AND

Investment Brokers.

Debentures for Sale.

Money to Loan.

— Owners of —

MONTREAL ANNEX

Bell Telephone 2433.

147 St. James St., MONTREAL

Town of Port Arthur.

\$75,000.00 DEBENTURES FOR ELECTRIC STREET RAILWAY PURPOSES.

SEALED TENDERS will be received by the Undersigned, up to Saturday, the 16th day of July, 1892, for the purchase of the whole or any part of the above issue of Debentures, of the Town of Port Arthur. The Debentures are issued in amounts of \$1,000.00 each for a period of 30 years, bearing interest at the rate of FIVE per cent. per annum, payable half yearly.

Further particulars may be had on application to

W. H. LANOWORTHY,
Town Clerk.

Corporation Offices, Port Arthur, June 15th, 1892.

Correspondence.

UNIFORM CUSTOMS RATING.

Permit me to suggest that in any attempt at amelioration of the working of the tariff in favour of the importers, all items that involve discrimination against the merchant because he is a merchant—and not a consumer—should be remodelled. All items should be remodelled that read, or have been construed to read, that the classification for Duty depends upon what form or purpose the article finally goes into consumption.

John T.

Financial.

FINANCIAL.

July 28, 1892.

The market is strong for sterling and gold shipments from New York are expected before the close of the week. Sixty days sight closes at 97-16 to 1-2 and 95-8 to 3-4; demand, 911-16 to 3-4 and 97-8 to 10; cables 10 to 10 1/4. New York funds, 1-8 dis. to 1-16 and 1-8 prem. to 1-4. Posted rates for sterling in New York 4.88 and 4.89. The street rate for money in London is cabled at 7-8 per cent, and the bank rate 2 per cent. Grand Trunks have been weaker on bad earnings, which will lead to further reductions in expenses. They have also been affected by the retaliation measures taken in the U. S. Firsts are down 2-3-4 and Seconds 3 per cent. Pacific is a trifle easier, but it must be remembered that the

KOOTENAY

What They Say About It

1889. "The Land of Bonanzas."—Spokane Commercial Gazette.

1889. "The most promising mineral region in all the great Pacific North-West."—Spokane Review.

1889. Likely to be "one of the greatest silver-producing regions in the world."—Dr. G. M. Dawson's Report.

1890. "Perfectly saturated with mineral."—Dr. Campbell, Colorado Expert.

1891. "Mountains of silver."—Victoria Colonist.

1891. "Mining possibilities of British Columbia cannot possibly be over-rated."—Mr. Elliot Galt in Toronto Empire.

1892. "The coming mining empire of the North-West."—Spokane and Northern Railway Circulars (U.S.).

1892. "We know it is ascertained beyond all question that the district of the Kootenay, especially surrounding Nelson, is one of the very richest in minerals in the whole of America."—Sir Donald Smith, at Annual Meeting of the Bank of Montreal, June 6.

Nine-tenths of this rich mineral wealth is owned by Americans. Canadians should have a hand in the development of their own greatest natural resource.

We offer the most rational medium for investment in this great field. Four Incorporated Companies, fourteen mines.

Kootenay Mining Inv't. Co.

W. H. LYNCH, - - - President.

J. E. R. RENAULT

Commission Merchant

and General Agent,

96 Bridge Street, QUEBEC.

Consignments solicited.
Collections made in all parts of the Province of Quebec.
References furnished when required and correspondence cheerfully attended to.

stock is now quoted ex-dividend. The half yearly dividend of 2 1/2 per cent. is payable on the 17th prox. Bank stocks have varied little. Montreal is higher and closes at 223 bid. Merchants firm with 156 bid at the close. Telegraph is 1 per cent. up on the week. Passenger ranged between 220 and 226 1/2 and closed at 225 bid. Sales of Pacific reached only 1100 shares. Cottons were quiet. Electric dull. The record for the week as per Clouston & Co., stock brokers, is as follows:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	68	223 1/2	221 1/2	222 1/2
Ontario.....	48	118 1/2	118	114
Molson's.....	35	170	170	....
Merchants.....	61	155 1/2	154	149 1/2
Commerce.....	171	141 1/2	141	129 1/2
Ville Marie.....	13	76	76	....
Hochelaga.....	1	122	122	....
<i>Miscellaneous.</i>				
Cable.....	75	158 1/2	158 1/2	....
Telegraph.....	328	143 1/2	142 1/2	105 1/2
Richelieu.....	107	74 1/2	74	58 1/2
Passenger.....	440	226 1/2	220	184 1/2
Gas.....	25	207	207	209 1/2
Pacific.....	1100	88 1/2	87 1/2	80 1/2
Montreal/Cotton..	40	122 1/2	122	....
Dominion Cotton..	50	174 1/2	174 1/2	....
Colored Cotton..	100	84	83	....
Colored Cot Bds..	\$1800	99 1/2	99 1/2	....
Telephone.....	75	166 1/2	166	....
Royal Elect.....	175	174	170	....
Duluth Com.....	450	11 1/2	11	....
Duluth Pref.....	175	31 1/2	31 1/2	....

**THE GREAT SELLERS
IN OUR PORT WINES**

Are the following grades:
Our Old Reserve Port at \$2 per bottle, \$9.50 per gallon, \$20 per dozen.
Our E. P. No. 3 Extra Particular Old at \$1.50 per bottle, \$8 per gallon and \$17 per dozen.
Our Four Diamond Choice Old Delicate at \$1.25 per bottle \$6 per gallon, \$13 per dozen.
And in especial demand is our
No. 10 Very Superior Rich Old Wine at \$1 per bottle, \$4 50 per gallon, \$10 per dozen.

FRASER, VIGER & CO.

**THE GREAT SELLERS
IN OUR SHERRY WINES**

Are the following grades:
Our O.E.G. Old English Gentleman, the best we have at present, \$3 per bottle, \$10 per gallon, \$21 per dozen.
Our Club Sherry, Penartin's Superior Rich Pale Wine, \$1.50 per bottle, \$8 per gallon, \$17 per dozen.
Our Very Fine t Vino de Pasto (Wine for Meals), at \$1.50 per bottle, \$8 per gallon, \$17 per dozen.
Our F.O. Fine Oloroso, Magnificent Dinner Sherry, \$1.25 per bottle, \$6 per gallon, \$13 per dozen.

And in especial demand are the two grades
Our S.D. Superior Rich Pale Dinner Sherry and our S.D. Dry Light Amontillado, very dry and delicate, both at \$1 per bottle, \$4.50 per gallon, \$10 per dozen.

FRASER, VIGER & CO.

BURGUNDY WINES.

A stock beyond compare.

SPARKLING BURGUNDIES.

	Case of 12 bots. quarts.	Case of 24 bots. pints.
Sparkling Burgundy (White).....	\$15 01	\$17 00
Sparkling Beaune.....	18 00	20 00
Sparkling Chamberlain.....	23 00	25 00
Oil de Perdreix Sparkling.....	21 00	23 00

STILL BURGUNDY, F. V. & CO.

Beaujolais.....	\$8 05	
Macon.....	8 55	

R. BRUNINGHAUS.

Beaujolais.....	\$ 8 50	\$ 9 50
Macon.....	9 00	10 00
Beaune.....	9 50	10 50
Volnay.....	11 00	12 00
Pommard.....	11 50	12 00
Nuits.....	18 00	19 00
Chamberlain.....	21 00	22 00
Chablis.....	10 50	11 50
Chablis Superieure.....	12 50	13 00

FRASER, VIGER & CO.,
Family Grocers & Wine Merchants
199 St. James Street,
MONTREAL.

MANITOBA AND N. W. TERRITORIES—
Best advertising medium, Manitoba Free Press. Oldest established, largest circulated; without a rival worthy the name. Daily (Morning and Evening Editions), for all cities, Towns and Villages between Lake Superior and Pacific, as advertising medium, worth Four Times as much as any other Winnipeg daily; Semi-Weekly, for all Rural Portions Manitoba and Territories, Five Times as much as any weekly published. Advertising Rate Card containing particulars to any address.

MONTREAL WHOLESALE MARKETS.

July 23, 1892.

The intense heat and the absence of many of our people at country resorts caused something of a lull in trade circles during the week. Most of our merchants appear to have paid little heed to the threats of retaliation by the United States as the excellence of our railway communications makes us practically independent of the canals for ordinary trade purposes. Grain and produce men are, however, on the alert and a larger business has been done than for some time in bread stuffs. If the measure is enforced it is announced that the C.P.R. steamers may be withdrawn from the lakes until the Canadian Sault canal is finished. The loss to the shipping trade this fall would be severe, but it is possible that our own canal will be completed in the spring. An improved British demand for Canadian lumber is causing activity at Ottawa, and under ordinary conditions the shipping trade



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Coal, Public Buildings," will be received until Friday, 29th inst., for Coal supply for all or any of the Dominion Public Buildings.

Specification, form of Tender and all necessary information can be obtained at this Department on and after Friday, 8th July.

Persons tendering are notified that tenders will not be considered unless made on the printed form supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honourable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to supply the coal contracted for. If the tender be not accepted, the cheque will be returned.

By order,
E. F. E. ROY, Secretary.

Department of Public Works,
Ottawa, 4th July, 1892.

FOUNDRY FACINGS.

Guaranteed **BETTER** and **CHEAPER** than the imported article. Send us Sample orders and we will make no charge unless satisfactory.

L. COHEN & SON,

Office, - - - 36 Prince Street
Works, - - - 17 Mill Street
MONTREAL

Telephone No 9361

JAMES BOURNE,

Underwriter and Insurance Broker,
Commissioner for Taking Affidavits, Provinces
Ontario and Quebec.

Sec.-Treas. Montreal Board Fire
Insurance Brokers.

48 St. Francois Xavier Street,
MONTREAL.

should be active here. The weather has been favorable for harvesting hay the crop of which is reported excellent. Grain has made good progress.

Butter & Cheese.—There has been little done in butter as buyers refuse to give prices asked, especially for creamery. It is said that over 20c has been paid for creamery and holders wait about 21c. Fine dairy is quoted at 15c to 17c. Cheese was less active than at the close of last week when prices were paid which are not likely to be profitable to buyers. There were recent sales at 9c and over, but operators are inclined to be cautious. Finest colored ranges from 9c to 9 8-8c and finest white from 9c to 9 1-4c. At Belleville this week 1,555 white and 655 colored were offered. Sales were 525 white at 8 3-4c, 290 at 8 13-16c and 285 at 8 7-8c; 170 colored at 8 3-4c 50 at 8 13-16c and 335 at 8 7-8c. At Ingersoll offerings were only 1,830 Sales of 180 at 8 15-16c and 720 at 9 1-16c. The bulk were sold through the week. At Campbellford 7477 white and 450 colored were sold, chiefly at 8 7-8c and 9c. Cheese appears to be closely sold up not only in the west but also in the French districts east of this city. At closing a good demand for cheese is reported at country points. The Liverpool cable has advanced 6d to 45s.

Cement and Firebricks.—The enquiry has been fair and several lots have been placed. Recent arrivals have been small as prices have been low and unprofitable. A late cargo will, for the most part, go into store. Fire

Leading Wholesale Trade of Montreal

CARSLEY & CO.

**WHOLESALE
DRY GOODS
MONTREAL.**

PEARL DRESS
BUTTONS,
FANCY DRESS
BUTTONS,
LADIES BELTS,
FANCY FRINGES,
DRESS TRIMMINGS,
Fancy Work Requisites,
Small Wares of Best Makes,
&C, &C.

ENGLISH PRINTS,
NEW SATEENS,
SCOTCH GINGHAMS,
FLANNELETTES,
SUMMER FLANNELS
TABLE NAPERY,
LINEN TOWELS,
LINEN SHEETINGS,
PILLOW LINENS,
COTTON SHEETINGS,
Pillow Cottons, &c., &c.,

Carsley & Co.

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL

AND

18 Bartholomew Close, London, Eng.

bricks have been wanted with sales at \$21 to \$23.

Chemicals.—The British united alkali companies have appointed a party here as sole agent for Canada. Caustic soda is firmer. Other chemicals are stationery but firm.

Dry Goods.—Our manufacturers continue to be well employed, and that too, they tell us, in making goods already sold. In many instances they have been pressed for delivery. The suburban trade keeps up well, considerably in advance of the same date last year as regards volume. City retail tradesmen too, notwithstanding the extraordinary heat, and difficulty in consequence of getting about, keep fairly well employed. A good many travellers are home from their early fall trip and they report a steady growth of faith in the near future. Crops throughout the country are promising

Bank Statement to Govt. Month ending May 31, '92.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. aff'd'ed'at adv'no's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,700,000	10	\$1,490,360	\$26,565		\$5,219,628
2 Commerce	6,000,000	6,000,000	6,000,000	1,000,000	7	2,763,161	30,029		5,616,637
3 Dominion	1,500,000	1,500,000	1,500,000	1,400,000	10	1,015,100	20,849	773	3,827,685
4 Ontario	1,500,000	1,500,000	1,500,000	315,000	7	951,288	21,722		1,656,619
5 Standard	2,000,000	1,000,000	1,000,000	525,000	8	649,931	19,713	1,755	1,694,258
6 Imperial	2,000,000	1,983,600	1,947,840	1,023,910	8	1,343,555	35,210	162,836	2,797,143
7 Traders	1,000,000	607,400	607,400	65,000	6	557,960		28,397	879,098
8 Hamilton	1,250,000	1,251,100	1,250,000	651,000	8	937,271	19,812	675	1,413,073
9 Ottawa	1,500,000	1,500,000	1,248,640	603,547	8	859,057	19,804	183,227	945,836
10 Western	1,000,000	500,000	360,241	80,000	7	303,440			235,222
Total, Ontario	19,750,000	17,821,000	17,409,121	7,852,457		10,871,113	193,704	372,663	23,984,849
11 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,028,748	2,429,783	1,017,725	12,997,411
12 British North America	4,866,666	4,866,666	4,866,666	1,289,666	7 1/2	1,165,296	5,340	14,100	2,364,788
13 Du Peuple	1,200,000	1,200,000	1,200,000	480,000	6	779,169	12,704	170,818	1,333,627
14 Jacques Cartier	500,000	500,000	500,000	175,000	7	387,853	18,448	60,000	699,078
15 Villo-Mario	500,000	370,500	350,000		6	348,715	19,669		192,066
16 D'Hoehelaga	1,000,000	710,100	710,100	200,000	6	624,591	19,752	31,255	748,254
17 Molsons	2,000,000	2,000,000	2,000,000	1,100,000	8	1,601,081	32,784	14,456	4,878,899
18 Merchants	6,000,000	5,871,800	5,871,800	2,667,670	7	2,838,288	294,887	37,304	3,999,697
19 Nationale	1,200,000	1,200,000	1,200,000		6	787,620	23,825	22,340	755,880
20 Quebec	3,000,000	2,500,000	2,500,000	550,000	7	830,509	12,171	7,511	4,586,245
21 Union	1,200,000	1,200,000	1,200,000	235,000	6	953,360	5,981	338,790	1,130,458
22 St. Jean	1,000,000	500,000	254,792		4	50,553		25,914	6,191
23 St. Hyacinthe	1,000,000	504,600	305,665	15,000	6	250,382		7,520	68,674
24 Eastern Townships	1,500,000	1,500,000	1,487,582	625,000	7	783,190	22,619	17,044	479,957
Total, Quebec	36,966,666	34,923,866	34,446,005	13,327,336		16,079,655	2,837,823	1,748,677	84,261,415
25 Nova Scotia	1,500,000	1,500,000	1,500,000	1,000,000	8	1,191,501	449,370		1,112,270
26 Merchants of Halifax	1,500,000	1,100,000	1,100,000	450,000	6	973,761	75,646		1,084,537
27 Peoples	800,000	700,000	700,000	115,000	6	448,301	4,320		230,806
28 Union	500,000	500,000	500,000	110,000	6	220,036	6,065		349,498
29 Halifax B. Co.	1,000,000	500,000	500,000	210,000	6	450,765	24,507		378,162
30 Yarmouth	300,000	300,000	300,000	60,000	6	96,972	14,956		115,429
31 Exchange	280,000	280,000	249,788	30,000	6	53,046			37,335
32 Commercial, Windsor	500,000	500,000	260,000	71,000	6	95,587	8,455		57,923
Total, Nova Scotia	6,380,000	5,380,000	5,109,783	2,046,000		3,530,029	583,319		3,861,960
33 New Brunswick	500,000	500,000	500,000	500,000	12	462,779	55,488		489,486
34 People's	180,000	180,000	180,000	105,000	8	141,861	11,190		39,319
35 St. Stephen's	200,000	200,000	200,000	45,000	6	123,908	21,034		103,754
Total, N. B.	880,000	880,000	880,000	650,000		728,698	87,712		632,559
36 Commercial, Man.	2,000,000	740,500	552,450	50,000	7	314,455		100,160	752,348
37 Brit. Col.	9,733,333	2,920,000	2,920,000	1,191,430	6	947,751	460,151	685,223	2,477,973
38 Summerside, P. E. I.	48,666	48,666	48,666	5,113	6	29,115			17,822
39 Merchants, P. E. I.	200,000	146,000	146,000	40,000	8	113,973		876	122,762
Grand Total	75,958,685	62,860,932	61,512,630	24,662,336		32,614,699	4,162,709	2,907,699	65,611,678

BANKS.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secu'd	Deposits pay on demand aff'd'ed' or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$2,954,389		\$106,284	\$69,827	\$9,557		\$2,035	\$9,868,18
2 Commerce	11,099,914		332,105	17,091	25,949		9,327	20,463,455
3 Dominion	5,778,479		1,925	1,925		669,349		10,513,241
4 Ontario	3,438,940		42,629			106,364		6,217,455
5 Standard	2,768,721			120		42,607		5,167,109
6 Imperial	5,182,496			562				9,521,804
7 Traders	1,784,035			1,730		285,496		3,531,718
8 Hamilton	3,435,779		1,304	1,208		246,525		6,055,646
9 Ottawa	2,441,226		2,839			71,430		4,523,423
10 Western	927,489						368	1,466,510
Total, Ontario	39,801,468		485,161	81,361	35,506	1,490,840	11,690	77,328,379
11 Montreal	11,139,069		825,189	7,462		117,539		33,555,879
12 British North America	6,936,423		40,409	1,986	46,025		20	10,573,887
13 Du Peuple	3,073,228		19,487	19,487		90,823	7,803	5,510,662
14 Jacques Cartier	1,461,511		5,431	5,431		11,891	5,047	2,637,281
15 Villo-Mario	588,635				715		1,954	1,151,165
16 D'Hoehelaga	1,511,581			4,080			28,455	2,667,971
17 Molsons	3,745,179		144,211	8,386	1,835	109,929	15,934	10,552,709
18 Merchants	6,817,569		1,018,989	3,156		33,491	11,791	14,494,675
19 Nationale	1,371,857		21,377	51,834	209			2,984,725
20 Quebec	1,685,938		116,823	938		249,836		7,138,364
21 Union	2,728,836		100,000	1,720		4,411		5,261,558
22 St. Jean	30,121			783			1,917	114,481
23 St. Hyacinthe	500,240							886,718
24 Eastern Townships	2,011,710						46,223	3,361,755
Total, Que.	43,009,892		2,285,998	103,768	48,784	546,604	188,480	101,091,100
25 Nova Scotia	4,415,285		4,536	2,000	71,461	239,463	67,448	7,553,837
26 Merchants of Halifax	2,651,763		214,185		1,178	246,698	33,059	5,281,119
27 Peoples	765,330		28,951				660	1,478,430
28 Union	526,849		2,287		1,153	198,729	18,641	1,325,162
29 Halifax B. Co.	1,630,863						3,430	2,587,729
30 Yarmouth	460,232		1,037					688,677
31 Exchange	121,529		7,463				772	220,147
32 Commercial, Windsor	206,556		157				194	364,876
Total, Nova Scotia	10,678,397		258,966	2,000	73,792	685,888	124,104	19,297,977
33 New Brunswick	1,097,827		59,245					2,164,326
34 People's	127,945		66,584					386,900
35 St. Stephen's	98,876	35,000			5,484		283	388,401
Total, New Brunswick	1,324,148	35,000	125,829		5,484		283	2,339,627
36 Commercial, Manitoba	108,929	125,000		239			500	1,401,624
37 British Col.	339,824		8,013	8,970	106,472	1,919,167		6,946,048
38 Summerside, P. E. I.	31,052						1,774	79,765
39 Merchants, P. E. I.	37,890							275,491
Grand Total	95,331,100	160,000	3,143,967	191,318	270,038	4,641,899	326,311	209,362,011

Return of Bank British North America includes Canadian business only. Imperial Bank bonus 1 per cent. equal in all to a dividend of 9 p.c. per annum. Bank of British Columbia bonus of 3 per cent. equal in all to a dividend of 9 per cent. per annum. Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.

well and this has had a good influence Money receipts, as is usual, coming towards the close of the month, are a source of complaint. Liverpool—Cotton, steady; American middlings, 3 15-16d. New York—Cotton, futures, steady; July, 7.18c; August, 7.20c; Sept. 7.29c; Oct. 7.36c. Close—Spot firm; uplands, 7 3-8c; Gulf, 7 3-4c; futures firm; sales, 192,800 bales; July, 7.36c; Aug. 7.38c; Sept. 7.44c; Oct. 7.54c; Nov. 7.64c; Dec. 7.74c.

Flour and Grain.—Business has been fair and prices are steadier. Drought and excessive heat in the Western States has helped values and cables has been firmer. There has been more call for flour on spot and more demand for export. Ontario millers have been doing a larger business. Undoubtedly prices are low. Local sales include 500 brls. of extra at \$3.50. Feed is firm and millers want full prices as there is an

American demand. Wheat is quiet here but there is a good demand for peas and oats. At Chicago the long delay with the Hatch bill is reviving hopes that it will die a natural death. Crop reports are as mixed as ever. It may be that much of the fine appearance of many fields of winter wheat, as seen from the windows of a sleeping car, are due to the magnificent growth of the straw instead of that condition which develops good full ears of grain. This is a

BANKS. ASSETS.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'ty of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's or not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 343,267	\$905,795	\$38,249	\$ 494,726	.....	\$39,633	\$ 1,440	\$551,948	183,735	.....	\$86,246	.....	\$ 923,352
2 Commerce	428,118	640,772	69,488	854,377	.....	139,661	9,301	2,476,873	.....	\$ 158,436	1,619,209	.....	2,285,945
3 Dominion	210,576	593,769	37,500	355,774	.....	170,408	.....	1,280,283	.....	.....	350,353	.....	1,801,659
4 Ontario	154,480	180,879	24,222	283,519	.....	109,746	.....	137,582	.....	.....	218,012	93,188	332,400
5 Standard	146,749	204,190	17,524	170,478	.....	130,148	43,764	133,771	.....	.....	106,545	.....	998,600
6 Imperial	310,854	691,341	32,341	301,166	.....	213,470	625	569,965	361,934	.....	1,001,603	137,630	995,869
7 Traders	82,724	299,359	18,169	103,447	.....	93,677	.....	25,650	.....	.....	302,560	.....	194,401
8 Hamilton	164,823	250,055	21,791	115,377	.....	219,495	.....	289,600	.....	.....	321,270	.....	176,511
9 Ottawa	112,951	121,812	19,300	85,504	.....	186,708	335	216,961	.....	.....	172,800	90,065	82,000
10 Western	36,602	27,575	7,237	12,199	.....	610,964	27,933	28,314	31,905	25,000	.....	.....	.....
Total, Ont.	1,991,144	4,047,945	284,424	2,757,557	.....	2,013,455	83,368	5,660,877	577,574	1,407,560	510,003	1,914,099	7,659,717
11 Montreal	2,276,787	1,867,874	135,000	1,709,742	35,000	1,366	18,617	8,914,179	847,044	540,000	710,275	4,002,184	234,840
12 B. N. A.	279,656	643,560	31,389	271,844	.....	1,876	188	18,634	.....	.....	.....	.....	240,900
13 Du Peuple	64,146	322,845	18,873	316,559	.....	.....	.....	159,200	.....	.....	.....	.....	405,110
14 Jacq. Cartier	33,956	101,007	10,235	171,075	.....	.....	.....	34,717	54,411	.....	.....	.....	302,392
15 Ville Marie	17,676	50,898	10,000	76,386	.....	5,085	.....	6,977	.....	.....	600	.....	4,047
16 D'Hochelega	54,364	118,373	13,952	260,623	.....	8,360	5,432	68,939	8,294	.....	.....	.....	452,100
17 Molsons	209,434	621,837	42,500	412,815	.....	79,800	68,873	203,517	.....	104,375	307,326	592,887	195,132
18 Merchants	296,064	581,892	153,274	801,174	130,000	96,819	7,648	1,395,323	.....	769,981	64,300	.....	1,435,202
19 Nationale	62,246	156,148	36,000	230,395	.....	244,190	8,977	119,371	962	35,000	.....	.....	376,205
20 Quebec	79,330	563,713	14,857	301,221	.....	9,628	445	58,973	.....	148,433	649,671	72,398	2,510,296
21 Union	34,801	341,554	25,381	206,066	.....	34,627	.....	42,569	.....	.....	.....	.....	.....
22 St. Jean	2,853	5,487	1,101	449	.....	27,489	.....	8,731	.....	.....	.....	.....	84,967
23 St. Hyacinthe	18,492	20,249	5,014	14,406	.....	96,174	19,631	72,256	.....	.....	.....	.....	82,500
24 E. Townships	109,962	88,858	19,706	39,970	.....	400,811	7,689	250,219	.....	13,000	.....	.....	28
Total, Que.	3,539,766	5,382,786	517,262	4,808,725	165,000	1,010,463	172,216	12,151,610	910,978	1,610,789	1,682,072	4,730,470	6,323,691
25 Nova Scotia	283,404	807,177	62,000	463,565	.....	120,504	2,734	541,897	.....	.....	547,917	948,633	1,002,104
26 Merchants	154,491	385,694	25,198	189,975	.....	67,817	.....	110,899	.....	15,000	376,098	132,000	408,319
27 People's Bk.	28,479	92,177	10,417	38,293	.....	6,824	.....	14,792	89,777	.....	.....	.....	.....
28 Union	25,522	47,863	12,500	62,953	.....	68,015	.....	6,449	.....	1,000	232,000	.....	.....
29 Halifax B. Co.	26,774	178,788	12,010	65,589	.....	62,915	18	104,648	19,722	.....	.....	.....	.....
30 Yarmouth	22,839	19,926	2,372	11,669	.....	64,214	7,463	115,949	8,465	19,200	71,000	.....	.....
31 Exchange	4,968	4,804	1,350	2,308	.....	71,714	.....	29,554	.....	.....	55,000	.....	.....
32 Com'l W'dsor	13,001	14,110	2,530	4,015	.....	35,294	.....	16,740	836	.....	.....	.....	.....
Total, N.S.	559,478	1,050,639	128,377	825,347	.....	487,295	10,185	937,827	118,800	35,200	1,282,015	1,080,633	1,410,417
33 N. Brunswick	102,936	141,900	23,895	39,918	.....	107,468	.....	238,330	29,995	.....	26,592	291,315	124,245
34 Peoples	7,611	18,044	3,517	3,990	.....	3,289	.....	12,395	3,205	.....	1,500	.....	32,727
35 St. Stephen's	9,930	10,203	2,943	4,776	.....	29,726	.....	13,417	1,355	.....	.....	88,269	.....
Total, N.B.	120,377	173,147	29,767	48,684	.....	140,483	.....	269,142	34,555	.....	28,062	329,574	160,972
36 Com. B. Man.	9,765	18,128	9,012	65,426	.....	60,263	.....	36,101	.....	.....	.....	.....	.....
37 Bank B. C.	304,840	702,816	25,312	148,174	.....	104,247	.....	25,339	11,667	.....	.....	.....	.....
38 Sum'g, P.E.I.	844	2,901	891	1,563	.....	8,652	.....	1,293	27	.....	.....	.....	.....
39 Mrht., P.E.I.	11,104	11,830	3,862	6,451	.....	16,244	.....	6,236	27,144	.....	5,500	.....	.....
Gr. Total.	6,536,818	11,389,592	998,897	8,661,927	165,000	3,841,102	265,769	19,078,815	1,686,766	8,053,549	7,437,652	8,054,776	15,550,797

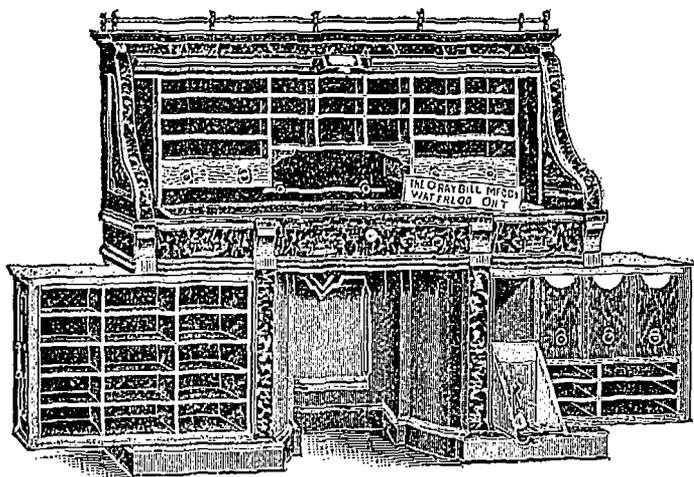
BANKS. Assets con'd	Current Loans.	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R.M. he- sides Bk. R.E. sold premios.	M'tg's on R.E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi't's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur. month	Greatest amount of Notes in circula't'n dur'g m'nth.
1 Toronto	\$10,103,438	.....	.....	\$ 3,198	\$6,293	.....	\$120,000	.....	\$13,770,266	170,099	346,362	933,201	\$1,518,200
2 Commerce	17,874,131	.....	15,251	109,951	15,068	184,647	660,094	71,540	27,593,884	364,413	433,090	569,000	2,829,000
3 Dominion	6,622,591	.....	.....	86,401	17,519	.....	243,344	5,803	13,642,532	482,000	208,000	722,000	1,015,100
4 Ontario	6,021,584	.....	47,077	64,009	100,070	42,830	164,768	1,502	8,157,098	448,274	151,400	510,600	951,288
5 Standard	8,697,343	.....	.....	17,357	23,995	.....	90,000	29,550	6,771,193	172,190	146,341	253,430	667,039
6 Imperial	7,445,242	.....	8,469	29,932	65,116	95,680	221,435	10,831	12,666,935	338,075	316,709	635,040	1,301,761
7 Traders	3,063,944	.....	.....	1,814	.....	1,012	14,413	18,040	4,219,013	200,461	82,000	244,000	565,000
8 Hamilton	5,832,675	.....	.....	58,730	6,708	13,200	217,122	50,280	8,044,565	46,678	165,394	230,327	937,271
9 Ottawa	5,306,848	.....	.....	26,111	25,830	2,946	51,582	.....	6,631,655	26,500	113,075	129,795	896,277
10 Western	1,207,805	.....	.....	7,896	.....	.....	.....	6,137	1,923,538	30,953	36,790	29,392	309,620
Total, Ont.	67,215,606	.....	70,797	395,409	256,939	340,314	1,782,766	193,493	103,163,085	2,279,573	1,999,071	4,056,686	11,050,446
11 Montreal	27,696,429	1,216,666	950,000	447,309	1,887	44,755	600,000	241,588	52,489,028	770,000	1,935,000	1,770,000	5,028,748
12 B. N. A.	9,758,841	.....	272,593	235,365	17,545	.....	200,000	19,983	12,793,211	.....	288,168	636,420	1,174,167
13 Du Peuple	5,619,663	.....	.....	47,631	84,242	86,201	66,760	6,733	7,213,910	220,105	64,489	415,712	807,109
14 Jacq. Cartier	2,229,470	.....	.....	15,440	104,601	67,785	82,415	107,134	5,331,427	151,821	35,890	97,660	427,578
15 Ville Marie	1,024,685	.....	.....	47,688	48,184	19,036	22,000	199,364	1,511,778	84,184	19,451	31,024	376,245
16 D'Hochelega	2,679,695	.....	50,000	64,910	48,614	37,600	.....	21,802	3,796,063	161,459	50,970	127,181	625,996
17 Molsons	10,874,312	.....	.....	129,658	55,630	1,142	190,000	2,990	13,992,233	113,500	203,844	562,909	1,601,081
18 Merchants	16,898,848	.....	.....	130,020	203,870	69,554	608,173	73,655	23,178,509	916,314	303,000	544,000	2,857,000
19 Nationale	2,714,740	.....	.....	49,092	58,623	3,742	141,153	45,616	4,282,365	92,000	80,000	130,000	737,320
20 Quebec	5,452,400	.....	150,000	114,141	13,899	21,030	162,173	43,181	10,265,744	155,000	77,918	521,053	650,609
21 Union	5,721,199	.....	.....	68,508	23,734	.....	187,300	109,154	6,794,776	411,754	36,863	152,757	953,360
22 St. Jean	193,478	.....	.....	37,670	.....	9,023	.....	5,850	377,114	14,400	2,700	3,700	57,219
23 St. Hyacinthe	817,835	.....	.....	60,333	23,334	6,498	15,743	6,664	1,259,026	60,328	17,451	21,134	277,782
24 E. Townships	4,267,848	.....	.....	87,062	50,913	75,336	101,000	84,441	5,547,351	187,032	111,052	93,869	783,190
Total, Que.	95,329,444	1,216,666	1,422,593	1,534,805	735,276	442,232	2,276,717	920,907	146,834,635	8,537,966	8,231,757	5,107,419	16,238,104
25 Nova Scotia	5,552,298	.....	100,502	28,538	12,442	20,747	85,797	21,650	10,101,883	83,529	313,428	285,938	1,191,502
26 Merchants	4,828,972	.....	107,793	19,721	3,400	.....	64,000	14,497	6,932,469	341,658	151,500	316,560	976,350
27 People's Bk.	1,955,761	.....	.....	19,992	.....	.....	62,294	18,321	2,335,124	70,549	30,387	76,309	481,514
28 Union	1,385,577	.....	.....	27,614	4,062	.....	48,000	.....	1,961,404	13,330	24,838	65,329	243,798
29 Halifax B. Co.	2,613,753	.....	.....	35,334	7,370	.....	1,800	609	3,149,235	16,380	26,803	188,384	457,667
30 Yarmouth	721,210	.....	.....	3,147	10,000	.....	8,000	.....	1,082,846	76,184	22,341	20,010	96,973
31 Exchange	331,761	.....	.....	9,018	.....	.....	22,881	.....	513,255	42,797	5,103	5,183	63,046
32 Com'l W'dsor	594,149	.....	.....	19,768	.....	.....	.....	3,922	704,354	124,468	15,054	14,170	103,632
Total, N.S.	18,013,48												

THE GRAYBILL M'F'G CO. Ltd.,

WATERLOO, ONTARIO,

MANUFACTURERS OF

FINE × OFFICE × DESKS
BANK FITTINGS,
SCHOOL × DESKS.



No. 126—Oak or Walnut.

DIFFERENT WOODS AND ELEGANT FINISH.

Managers of Banks see our new Desk before purchasing elsewhere.

FOR SALE AND KEPT BY

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Standing Desks in Stock.

Send for Price List and Catalogues.



FIRE ! FIRE !

The Damage by Fire to
A. RAMSAY & SON'S
FACTORY

Will not delay the shipping of goods All orders will be filled from stock in our warehouses.

A. RAMSAY & SON,
MONTREAL.

round lot in bags recently sold at \$1.15 per bushel.

Green Fruits.—Demand has been fair. Lemons \$4 per box. Oranges in boxes of 200 \$6; in boxes of 160, \$5.50; half boxes, 80 size, \$2.50. Pineapples, 12c to 17c each. Bananas, yellow, \$1.25 to \$1.75 a bunch; red, \$1.25 to \$1.50. Gooseberries, 30c to \$1. Raspberries, in quart boxes, 5c to 7c; in buckets, 75c to 80c for large and 35c to 40c for small. Tomatoes, in four basket crates \$1.50. California peaches, in boxes, \$2; plums, in four basket carriers, \$3.50 to \$4; pears, \$3 to \$3.50 per box; red currants, 80c to \$1 per three gal. basket; watermelons, 25c to 35c each; almonds, 12c to 13c; grenoble walnuts 12c; peanuts, 8c to 10c; dates, 6c; coconuts, \$4.75 per 100.

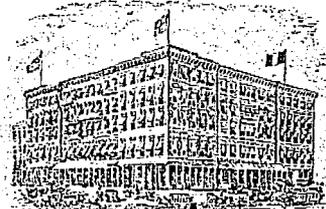
Groceries.—The hot weather and the retail grocers picnic were both against business this week, and jobbers reported a dull time of it. The refiners have been busy and a good deal of sugar has been put out at steady prices. The preparations for canning and preserving have probably helped trade. Agents state that good drawing teas are scarce in Japan and report the market firm. A good many orders have gone out but they are not all executed. There has been a fair movement

of teas on spot at steady prices, but since the sale of 3,500pkgs. in Toronto by a local bank for a Japan house, no genuine large sale can be reported. Fewer consignments of Japan tea seem likely this year than usual, and more orders have been sent. Yokohama advices of July 1st state that a quiet but steady business has been done. Settlements for the period under review were 10,500 piculs. Second crop teas are now in full supply and prices are high. Total settlements of the season to date of letter, were 147,800 piculs, against 165,000 at corresponding time last year.

Hides and Tallow.—Hides are still worth \$5 for No. 1 Montreal green, but a reduction of 50c is spoken of as likely to take place at any time. Lambskins are quoted at 40c to 50c and calfskins at 5c. Tallow quiet at 5c for refined and 2 1-2c for rough.

Iron and Hardware.—The local trade has been quiet and prices are nominally unchanged all round. Warrants have been higher and advanced to 42s 3d but afterwards declined. Last week they sold at 41s 6d. There is no change in copper or tin, and the latter if anything is easier. Little pig iron is selling. The present lull may not be broken for several weeks. London.—Closing prices—Tin, spot at £94 17s 6d; three months' futures at £94 15s; market quiet; sales of 50 tons spot and 60 tons futures. Copper, spot at £45 5s; do futures at £15 15s; market quiet; sales of 125 tons of spot and 250 tons futures. Scotch warrants at 41s 9d; No. 3 Middlesborough iron at 39s 10 1-2d; soft Spanish lead at £10 7s 6d; Belgian spelter at £21 12s 6d.

Live Stock.—The British markets have improved in consequence of more moderate supplies, but the advance has been slight. The withdrawal of foot and mouth disease restrictions will induce a more active movement. Canadian stockers will be admitted as usual, the alleged fresh outbreak at Dundee being only a scare. A London writ-



ROSSIN HOUSE,
 TORONTO CANADA
 A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel, to increase its capacity by an addition of 75 rooms elegantly furnished on suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been accepted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 100 guests.

A NELSON, Proprietor.

er argues against Dominion cattle paying over 45s to 50s freight, no matter how good the market. There was a time when 100s and 120s was reasonable, but cattle were then making 7 1-2d to 8d. Increased competition in fresh meats has changed trade conditions entirely. In the west this week the market was weak and only a few fancy lots brought 5c, the bulk selling at 4 1-2c to 4 3-4c.

Naval Stores.—Only a moderate demand is reported. Turpentine, 47c to 48c; resins, \$2.50 to \$5, as to brand; coal tar, \$3.75 to \$4; cotton waste, 5 1-2c for colored and 7c to 10c for white; oakum, 5 1-2c to 7 1-2c and cotton oakum, 10c to 12c. Cordage, Sisal at 9 3-4c for 7-16 and upwards, and 15c for deep sea line. Pure Manila, 13c for 7-16 and upwards and 13 1-2c for smaller sizes.

Leather and Shoes.—There is a little doing all the time in leather, but the boot and shoe factories are generally disposed to buy in a small way and for current wants. The prospects for these are good and makers are fairly pleased with orders so far booked. One large firm still delays the proposed combination of sole leather men who are anxious to reduce production and bring stocks and prices under better control.

Provisions and Eggs.—The market is firm for pork and meats and there has been a fair business. Canada short cut

IT IS CERTAINLY

A GREAT TRIBUTE TO MELISSA

DEE. THAT SUCH PERSISTENT ATTEMPTS ARE MADE TO PRODUCE IMITATIONS.

Counterfeit money to pass current even among the most ignorant must be made to resemble genuine coin.

In like manner it is found necessary to even copy Melissa patterns and styles in the frantic effort to place imitation goods on the market.

ALL IN VAIN.—The public are not so easily humbugged, and regard with undisguised contempt such an underhand and paltry manner of doing business.

Our Melissa Cloths are manufactured by the largest and best mills in the country. All our patterns are made specially for us and the mills guarantee they will neither reproduce them in any other cloth, nor sell them to any other firm.

WE NEITHER DEAL IN COUNTERFEITS NOR PLAY SECOND FIDDLE.

Copies of Melissa patterns must therefore be obtained from some of the smaller inferior mills in lower grades of cloth.

NOTHING EQUAL TO MELISSA HAS EVER HERETOFORE BEEN PRODUCED either for Ladies' Cloakings or Men's Ulsterings. There is a large range of the most fashionable colorings and patterns to choose from. The Cloth being thoroughly Rainproof you get, in a Melissa Cloak or Overcoat, a beautiful fine soft Woollen Garment having all the advantages of a Waterproof without any of the disagreeable or unhealthy qualities.

WE HAVE PLACED IN THE HANDS OF

Leading Wholesale Dry Goods, Millinery and Woollen Houses

A Beautiful Range of Melissa Cloths, suitable for Ladies' Cloakings and Men's Wraps, which are now being shown by their Travellers.

IN FUTURE GENUINE MELISSA CLOTHS CAN ONLY BE OBTAINED THROUGH THE ABOVE MENTIONED CHANNELS.

All Genuine Porous Rainproof Cloths are stamped in wax with the Melissa trade mark seal, and Melissa Garments have the trade mark label attached. None other genuine.

Men's Rainproof Garments will, as heretofore, be sold through J. W. MACKEDIE & Co., Montreal

THE MELISSA MANUFACTURING CO.

brings \$16.75 to \$17.50 and western mess \$16 to \$16.50. Hams, city cured 11c to 11.1-4c and bacon 9.1-2c to 10.1-4c. Canadian lard, 8.1-4c to 8.1-2c and common refined 7c to 7.1-4c. Eggs quiet and easy at 11c to 12c.

AMERICAN MARKETS.

Boston.—Butter—Quiet. Western extra creamery, 22c to 22.1-2c; firsts and extra firsts, 19c to 21c; extra imitation creamery, 18c to 19c; factory choice, 16c to 17c; Northern creamery, choice, 23c; New York and Vermont dairy, good to choice, 20c to 21c; East creamery, good to choice, 20c to 22c. Eggs—Trade fair. Eastern extras, 19c; Vermont and New Hampshire extras, 19c; Michigan extras, 17c to 17.1-2c; Western firsts, 16.1-2c to 17c; seconds, 15c to 16c; Nova Scotias, 17.1-2c. Poultry—Demand good. Northern fresh killed spring chickens, choice, 22c to 25c; fowls, 15c to 16c; Western iced fowls, 14c; chickens, 18c to 20c; live fowls, 12c to 12.1-2c; chickens, 15c to 18c. Beans—Fair demand. New York handpicked pea, \$1.90 to \$2.00; marrow pea, \$1.85 to \$1.90; choice screened pea, \$1.50 to \$1.75; handpicked medium, \$1.80 to \$1.85; choice screened, \$1.50 to \$1.70; choice yellow eyes, \$1.80 to \$1.85. Peas—Quiet but firm. Canada choice, \$1 to \$1.05; common, 80c to 90c; Western green, \$1.60. Hay—Dull and easy. Choice, \$20; fair to good, \$18 to \$19; Eastern fine, \$18 to \$19; poor to ordinary, \$15 to \$17; Eastern swale, \$9. Straw—Dull and easy. Choice rye, \$14 to \$14.50; oats, \$9 to \$10. Potatoes—Good demand. Choice Norfolks, \$2.25 per barrel; fair to good, \$1.75 to \$2; Eastern shores, choice, \$2 to \$2.25; fair to good, \$1.50 to \$1.75; Long Islands, \$2.00 to \$2.25; Bristol ferrys, \$2.25.

New York.—Flour dull. Wheat—Spot lower; No. 2 red, 83.1-2c to 84c store

and elevator; No. 3 red, 80.1-2c to 81c; ungraded red, 71c to 88c; No. 1 northern, 87c to 87.3-4c; No. 1 hard, 91.1-2c; No. 2 northern, 80c; No. 2 Chicago, 86c to 86.3-4c; No. 2 Milwaukee, 81.1-2c; No. 3 spring, 78.1-2c; Canada red, 80.1-8c. Rye dull; western, 72c to 75c. Corn—Spot lower; No. 2, 57c elevator; ungraded mixed, 56c to 57.1-2c. Oats—Spot lower; spot No. 3, 35.1-4c; do. white, 36.1-2c; No. 2, 35.1-2c to 36.3-4c; do. white, 37.1-2c to 37.3-4c; mixed western, 35c to 37.1-2c; white do., 36c to 43c. Sugar, 1-16c higher; standard "A," 4.3-8c to 4.1-2c; confectioners' "A," 4.1-4c to 4.3-4c; cut loaf and crushed, 5c to 5.1-8c; powdered, 4.13-16c to 4.15-16c; granulated, 4.3-8c to 4.5-8c. Eggs weak; state and Pennsylvania, 17c to 17.1-4c; Western prime, 16c to 16.1-8c.

Chicago.—Cash quotations were:—No. 2 spring wheat, 77.3-4c to 77.7-8c; No. 3 do., 72.1-2c; No. 2 red, 77.3-4c to 77.7-8c; No. 2 corn, 50.1-4c; No. 2 oats, 31c; No. 2 white, 33.1-4c; No. 3 white, 32c to 32.1-2c; No. 2 rye, 67c; No. 2 barley, 62c; mess pork, \$12.05 to \$12.10; lard, \$7.27.1-2 to \$7.30; short ribs, sides, \$7.65 to \$7.70; dry salted shoulders, \$7 to \$7.25; short clear sides, \$7.85 to \$7.90.

TORONTO WHOLESALE MARKETS.

(Revised by telegraph.)

Toronto, July 28, 1892.

There is no change to report in the condition of wholesale trade. The volume of business is good for the season of the year, and prospects are bright. Farmers are in the midst of harvesting white wheat and barley, and the weather is all that could be desired. There is a good jobbing trade in dry goods, hardware and groceries, with the general tone of the markets

firm. Payments are fair. Money continues easy at 4 per cent on call. Prime commercial paper is discounted at 6 to 6.1-2 per cent. Sterling exchange is steady. Stock speculation is quiet, with values as a rule firm and in some instances higher. Very little bank stock is coming out. Montreal wanted at 223, Toronto at 245, Ontario at 117.1-2, Commerce at 141.1-4, Imperial at 187, Dominion at 265.1-4, Standard at 165.1-2 and Hamilton at 176. Loan issues firm. Farmers at 129.1-2. Imperial at 128, Building and Loan at 111, Peoples at 118, Western Canada at 171, London and Canadian at 184.1-2, and Ontario Industrial at 109.3-4. Miscellaneous shares irregular. Incandescent Light higher at 130, Western Assurance at 145, British America Assurance at 100, Telephone at 166.1-4, Dominion Telegraph at 100 and Consumers Gas at 189.1-4. Canadian Pacific sold ex-dividend at 88.1-2 down to 87.1-2.

Butter.—Market quiet and prices firm. Tub and dairy sell at 15c to 16c for choice qualities, and at 12c to 13c for medium. Creamery is unchanged at 20c. Eggs firmer at 10.1-2c to 11c, and cheese sells in small lots at 9c to 9.1-2c.

Dressed Hogs.—Very few coming in and prices firm, small lots selling at \$6.50 to \$6.75.

Flour and Grain.—Flour is more active than it was, and prices firm. Sales of straight roller have been made at \$3.60 to \$3.70, Toronto freights, according to brands, and extras are dull at \$3.30 to \$3.35. Ontario patents rule at \$3.85 to \$4.25 according to quality. Bran is weak at \$10.50 to \$11.00 on track and small lots at \$11.50. Oatmeal dull at \$3.50 to \$3.60. Wheat quiet and steady; sales of

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources 1,119,946
*Deposit with Dom. Gov't. - \$7,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director EDWARD RAWLINGS.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

Dominion Square corner Metcalfe St. MONTREAL

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

RIDDELL & COMMON

Chartered Accountants,

22 ST. JOHN STREET,

Commissioners for the Canadian Provinces and the State of New York.

A. F. RIDDELL. W. J. COMMON.

Bell Telephone 793.

AUSTIN & HUOT, WAREHOUSEMEN,

STORAGE, Bond and Free

Customs and Commission Agents.

318, 320, 322 St. Paul Street. } MONTREAL.
53, 155, 157 Commissioners St. }

red and white are reported at outside points at 76c; spring is nominal at 73c to 74c on the Northern and at 75c on Midland. High grades of Manitoba wheat are scarce and firm; No. 1 hard quoted at 95c to \$1.00, and No. 2 hard sold at 88c to 89c, lake and rail; No. 3 hard is quoted at 75c to 77c, lake and rail. A number of sales by samples have been reported. Barley is very dull, with prices nominal at 48c to 50c for No. 2, and at 43c to 44c for No. 3 extra. Oats unchanged, there being sales at 32c on track, and at 29c outside. Peas are firmer in sympathy with Britain; sales at 60c to 61c at outside points. Corn nominal at 55c to 56c, and rye purely nominal. Groceries.—A moderate trade is reported for the week. Sugars in fair demand at unchanged prices; granulated sells at 43-3c and Canadian yellows at 31-2c to 4c. Teas are firmer, although quotations are unchanged. The first shipment of fine Morning teas came in this week, but they were practically all sold to arrive at 55c to 60c. Coffees firm. Canned goods steady. Hardware.—Trade is fair. Ordinary bar iron \$2.10 to \$2.15. Lead, bar, 43-4c to 5c. Copper, ingot 14c to 15c. Tin, bar 26c to 27c. Tin plates firm; L. C. coke \$3.75 to \$4.00; I. C. charcoal \$4.25 to \$4.50. Hides and Skins.—Hides unchanged, with cured selling at 5c. Dealers pay 41-2c for No. 1; 31-2c for No. 2, and 21-2c for No. 3. Lambskins firm at 40c to 50c, and pelts 80c to 35c. Calfskins 5c to 7c. Tallow 5c to 51-2c.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices July 23.	Cash value per Sh
Brit. North America...	\$ 2431	\$4,866,666	4,866,666	1,289,668	31	April Oct	152	87 012
Can. Bank Commerce...	50	6,000,000	6,000,000	1,600,000	31	June Dec	141	70 674
Commercial, Manitoba...	200	687,200	546,950	50,000	31	2 May 2 Nov	100	.....
Commercial, Nfld.	200	806,000	306,500	165,000	41	30 June 31 Dec	400	400 00
Commercial, Windsor...	40	500,000	260,000	65,000	3	.....	107	42 80
Dominion	50	1,500,000	1,500,000	1,350,000	5	1 May 1 Nov	255	132 62
Du Peuple	50	1,200,000	1,200,000	480,000	3	3 Mar 3 Sept	107	53 50
Eastern Townships	50	1,500,000	1,466,684	625,000	31	2 Jan 2 July	140	70 00
Federal	100	1,250,000	1,250,000	in liquidation	4	.....	.....	.....
Hamilton	100	1,232,500	1,250,000	650,000	4	1 June 1 Dec	176	176 00
Hochelaga	100	710,100	710,100	200,000	31	June Dec	132	122 00
Imperial	100	2,000,000	1,900,000	956,000	.....	June Dec	187	187 25
Jacques Cartier	25	600,000	600,000	150,000	1	2 June 2 Dec	114	28 50
Merchants' Can.	100	5,799,200	5,799,200	2,635,000	1	2 June 1 Dec	156	156 00
Merchants, Halifax	100	1,000,000	1,000,000	450,000	1	1 Aug 1 Feb	131	131 00
Molson's	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	165	82 50
Montreal	200	12,000,000	12,000,000	6,000,000	6	1 June 1 Dec	223	446 00
Nationale	30	1,200,000	1,200,000	.....	2	1 May Nov	94	28 35
New Brunswick	100	500,000	500,000	500,000	6	1 Jan 1 July	249	249 00
Ontario	100	1,500,000	1,500,000	815,000	31	1 June 1 Dec	118	118 50
Ottawa	100	1,494,100	1,237,976	601,237	4	1 June 1 Dec	155	155 00
People's of N. B.	20	180,000	180,000	100,000	4	Jan. July	115	23 00
Quebec	100	2,500,000	2,500,000	550,000	31	June Dec	123	123 00
St. Stephen's	100	200,000	200,000	45,000	2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	Jan. July	165	82 75
Toronto	103	2,000,000	2,000,000	1,700,000	4	1 June 1 Dec	240	246 03
Union, (Halifax)	50	500,000	500,000	40,000	3	.....	121	60 00
Union of Can.	100	1,200,000	1,200,000	225,000	3	2 Jan 2 July	94	94 00
Ville Marie	100	870,500	359,600	.....	31	2 June 1 Dec	100	100 00
Western Bank of Can.	100	500,000	360,000	80,000	31	1 April-Oct	99	110 00
Agri. Sav. and Loan Co.	50	680,000	619,132	98,000	31	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.	100	1,680,000	322,412	60,000	31	1 Jan 1 July	114	114 00
Brit. Morig. Loan Co.	100	450,000	289,038	52,000	31	2 July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan 2 July	111	27 75
Canada Cotton Co.	100	2,000,000	2,000,000	.....	.....	May Aug	62	62 50
Can Landed & Nat'l Inv't Co	100	1,500,000	663,990	168,000	.....	2 Jan 2 July	135	135 00
Can. Terr. Loan and Sav.	100	5,000,000	2,600,000	1,562,252	6	1 Jan 1 July	201	100 50
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	Jan. July	120	120 00
Central Can. Loan & Sav. Co	100	2,000,000	800,000	220,000	3	Jan. July	96	48 00
Dominion Sav. and Inv. Co.	50	1,000,000	918,250	.....	.....	30 July 31 Dec	95	47 50
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	11	15 Jan-Quly	128	64 00
Farmer's Loan and Sav. Co.	50	1,037,250	611,430	112,500	31	May Nov	140	140 00
Freehold Loan and Sav. Co.	100	5,221,500	1,317,100	629,000	4	1 June 1 Dec	125	125 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	275,000	31	2 Jan 2 July	130	130 00
Home Sav. and Loan Co.	100	1,750,000	1,750,000	185,000	3	2 Jan 2 July	130	130 00
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	5	March-Quly	.....	.....
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	2	2 Jan 2 July	160	80 00
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	31	8 Jan 8 July	125	125 00
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan 2 July	122	122 00
Land. & Can. Loan and A.	50	5,000,000	700,000	360,000	4	15 Moh 15 Sept	134	67 25
London Loan Co.	50	679,700	622,650	60,000	31	31 Dec 30 June	104	52 00
Land. and Ont. Inv. Co.	100	2,452,700	490,540	115,000	31	2 Jan 2 July	116	116 50
Manitoba Inv. Assoc.	100	103,000	100,000	3,000	4	Jan. July	112	112 00
Manitoba Loan	100	1,250,000	312,500	111,000	31	Jan. July	109	109 50
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	.....	2 Jan-Quly	140	56 00
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	205	82 00
Montreal Street Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	225	112 50
Montreal Cotton Co.	100	800,000	800,000	.....	3 qly	.....	121	121 75
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	31	15 Moh 15 Sept	122	66 00
Ont. Indus. Loan and Inv.	100	466,800	314,281	185,000	31	30 June 31 Dec	116	116 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	400,000	31	1 Jan 1 July	127	63 50
People's Loan and Dep. Co.	50	600,000	589,392	107,000	31	1 Jan 1 July	118	59 00
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	.....	Jan. July	69	30 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	74	74 50
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan. July	130	65 00
Starr M'fg Co., Halifax	100	200,000	200,000	.....	5	Feb. March	25	25 00
Toronto City Gas Co.	50	800,000	800,000	.....	21	1 Feb-Quly	190	95 00
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan 1 July	135	67 50
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan. July	171	85 50

Live Stock.—Receipts large the past week, and prices unchanged. Sales of export cattle at 41-2c to 5c, the latter however being exceptional. The best butchers bring 4c, medium 3c to 3 1-2c, and stockers 3 1-4c to 3 3-4c. Sheep for export sold at 3 7-8c to 4c per lb, lambs at \$3.50 to \$4.00 per head. Hogs are firm, prime bringing \$5.50 to \$5.75 and stores \$4.75 to \$5.25.

Provisions.—Trade is fair, with prices generally firm. Long clear bacon is jobbing at 5c, bellies and backs at 10 1-2c to 11c, rolls at 8 1-2c to 9c, and smoked hams at 10 1-2c to 11c. Mess pork from \$14 to \$15, and short cut \$16. Lard unchanged at 9 1-2c to 10c. Hops, choice, sold at 23c, and beans are quoted at \$1.00 to \$1.10. Dried apples job at 4c, and evaporated at 6 1-2c. Potatoes dull at 20c per bag for old and \$1.25 to \$1.50 per barrel for new.

Wool.—Receipts are moderate and prices steady. Dealers pay 16c to 17c, the latter for selections; fine clothing 19c. Pulled wools unchanged, with sales of supers at 21 1-2c to 22c, and extras at 25 1-2c to 26c.

W.N. PARKS & SON

(LIMITED) ST. JOHN N.B.

Cotton Spinners, Bleachers, Dyers and Manufacturers.

Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns and Yarns, for Manufacturers' use.
Beam Warps for Woolen Mills, Grey Cottons, Sheetings, Drills and Ducks.
Sheetings, Shirtings and Stripes.
Eight oz. Cottons in plain and Fancy Mixed Patterns.
The only "Water Twist" Yarn made in Canada.

AGENTS: Wm. HEWITT, JOHN HALLAM, Toronto, Ont. H. A. LAROCHE, Agent for the Province of Quebec, 81 St. Francois Xavier St., Montreal.

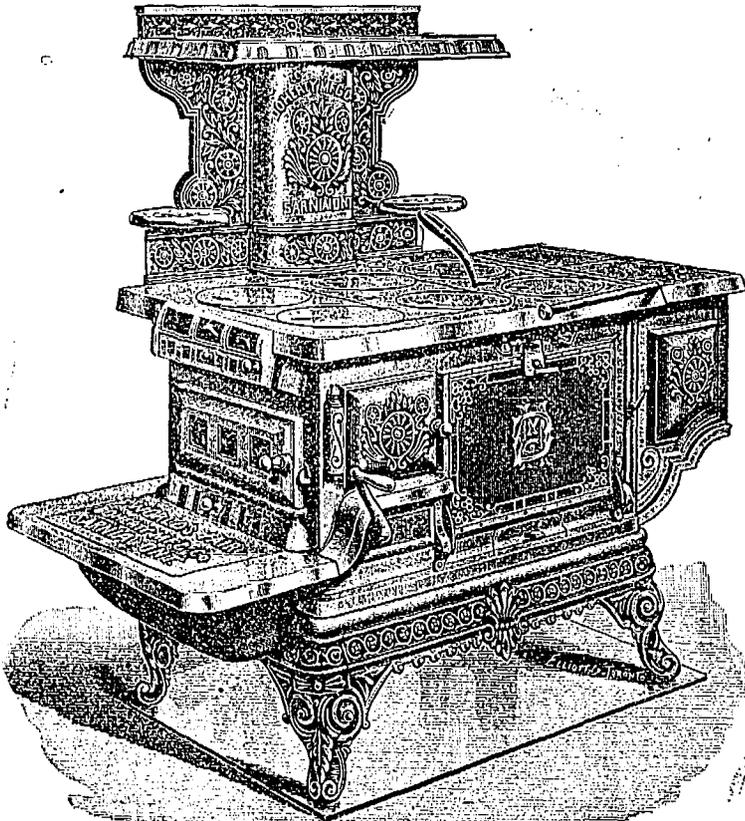
MILLS: New Brunswick Cotton Mills, St. John Cotton Mills, ST. JOHN, N. B.

Job Printing of all kinds at the Journal of Commerce.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 29, 1892.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
Farm Products.							
Butter: Creamery.....	0 19 0 20 1/2	Groceries.		Sultanas.....per lb.	0 03 0 11	Lausen's Pickles:	
Western dairy.....	0 00 0 16	Tea (Hf.-Chest & Cad.)....	0 12 0 17 1/2	Valentia.....	0 04 0 05	Imp'l Hf-Pints....per doz	1 65 1 75
Morrisburg and B.....	0 00 0 16	Japan, com. to med. lb	0 17 0 25	Layers.....	0 05 0 07	Imp'l Pints.....	3 00 3 25
Townships.....	0 15 0 17	good med. to fine	0 24 0 30	Currants, Provincial.	0 04 0 05 1/2	Imp'l Quarts.....	5 75 6 00
Cheese: finest colored.....	0 09 0 09 1/2	finest.....	0 27 0 30	Prunes (French).....	0 00 0 00	Condensed Milk, per case.	
Finest white.....	0 09 0 09 1/2	choice.....	0 27 0 30	Bosnia, cases.....	0 05 0 07	4 doz. 1-lb. cases.....	0
Lower Grades.....	0 08 0 08 1/2	fancy.....	0 40 0 42 1/2	Figs in bags.....	0 05 0 07	Cond'ed Coffee—Mocha V	
Eggs:		Y. Hyson, com. to gd.....	0 16 0 20	new layers.....	0 12 0 17	Java, per cs, 2 doz. 1-lb cs	0 00
Fresh per doz.....	0 11 0 12	fine to finest, lb.	0 33 0 39	Sh. Almonds, bxs.....	0 30 0 45	Condensed Coffee—Java,	
Fresh (hold).....	0 00 0 00	good.....	0 47 0 55	S. S. Tarragona.....	0 12 0 13 1/2	per cs, 2 doz. 1-lb cases..	0 00 0 00
Finest limed.....	0 00 0 00	Pinthead.....	0 30 0 32 1/2	Almonds, paper shell.....	0 00 0 20	Condensed Coffee—Jama-	
Poor.....	0 00 0 00	Pinguey med. to gd.....	0 17 0 18 1/2	Walnuts.....	0 14 0 14 1/2	ca, per cs, 2 doz. 1-lb. cs.	0 00 0 00
Hops: 1891 per lb.....	0 25 0 30	fine to finest.....	0 25 0 32 1/2	Grenoble.....	0 12 0 13 1/2	Starch:	
Old.....	0 08 0 10	Twankay, com. to gd.....	0 15 0 16	Filberts.....	0 18 0 19 1/2	Can. Laundry.....	0 08 1/2 0 00
Dog Producers:		Oolong.....	0 15 0 16	Sicily.....	0 25 0 00	Silver Glass.....	0 08 0 00
Bacon Sm'd per lb.....	0 09 1/2 0 10 1/2	Conjou, common.....	0 12 1/2 0 15	Cassia.....	0 06 1/2 0 07 1/2	Benson's Prep. Corn.....	0 07 0 00
Dressed Hogs.....	0 00 0 00	good common.....	0 22 0 25	Mace.....	0 00 0 00	Can. Prep. Corn.....	0 08 0 00
Hams city cured.....	0 00 0 11	med. to good.....	0 25 0 27 1/2	Cloves.....	0 10 0 10 1/2	Vinegar: Imp. Triple, 1 bri	0 41 0 00
" Canvassed.....	0 00 0 00	fine to finest.....	0 32 0 45	Nutmegs.....	0 45 0 50	Cote D'or.....	0 35 0 00
Pork Ca. s. c. per bbl.....	10 00 15 00	Ningchow common.....	0 15 0 16	Jamaica Ginger, Bl.....	0 19 0 21	Crystal Pickling.....	0 28 0 00
Western do.....	0 00 0 00	med. to good.....	0 20 0 22 1/2	Unbl.....	0 16 0 19	W. W. XXX.....	0 30 0 00
Mess.....	16 00 18 00	fine to choice.....	0 27 0 35	African.....	0 06 0 06 1/2	W. W. XX.....	0 25 0 00
Lard per lb.....	0 08 1/2 0 08 1/2	Dust.....	0 07 1/2 0 08 1/2	Pimento.....	0 07 0 08	W. W. X.....	0 20 0 00
" Common Refined.....	0 07 0 07 1/2	Coffee, Mocha (green)...		Pepper, Black.....	0 09 0 12	Pure Malt.....	0 45 0 00
Beans:		Add 4c to 5 for roasting		White.....	0 16 0 21	Cider X.....	0 20 0 00
Glover, rod, per 100 lbs..	10 00 10 25	and grinding.....	0 27 1/2 0 28	Mustard, 4 lb. per jar, Eng	0 72 0 77	" XXX.....	0 27 0 00
Alsike, per lb.....	0 14 0 16	Java.....	0 27 1/2 0 31	" 1 lb.....	0 23 0 25 1/2	Soup: Best Laundry.....	0 06 0 06 1/2
Timothy, (Can'n) per bush	1 50 2 00	Maracaibo.....	0 23 0 24	" 4 lb. jars, Cana.....	0 65 0 70	Common.....	0 02 1/2 0 05
Western.....	1 60 1 70	Jamaica.....	0 18 0 21	" 1 lb.....	0 22 0 24	Matchs: Telephone.....	4 00 0 00
Flax 58.....	1 20 1 25	Rio.....	0 18 0 21	Rice, Standard.....	4 00 4 10	" Parlor.....	1 75 0 00
Potatoes, per bag.....	0 25 0 30	Plantation Caylon.....	0 00 0 00	" Patna.....p. 100 lb.	4 10 5 75	" Telegraph.....	4 20 0 00
Honey, in comb.....	0 09 0 11	Chiocry.....lb	0 11 0 13	" Japan.....	4 50 5 00	" Star.....	2 80 0 00
" strained.....	0 07 0 08 1/2	*Sugars:—		Sago, Carolina.....p. lb.	7 00 8 00	Nelson's Matches:	
Beeswax.....	0 00 0 00	Ex Ground, in brls.....	0 04 1/2 0 00	Tapioca, Pearl.....	0 04 1/2 0 06	Steamboat.....	3 50 0 00
Beans—Med. hand picked	1 50 0 00	" in bxs.....	0 05 0 00	Flake.....	0 06 1/2 0 08 1/2	Railroad.....	3 70 0 00
Medium.....	1 40 0 00	Powdered, in brls.....	0 04 1/2 0 00	Gelatine, 1 qt pk.....	1 05 1 10	Washboards:	
White.....	0 00 0 00	Paris Lumps, in brls.....	0 04 1/2 0 00	" 1 qt pk.....	1 60 0 00	Nelson's Favorite.....	1 20 0 00
Grain.		" half brls.....	0 04 1/2 0 00	" 2 qt. pk.....	2 10 0 00	Hardware.	
Hard Manitoba, No. 2....	0 85 0 00	" 100-lb. bxs.....	0 04 1/2 0 00	Vermicelli; Canadian.....	0 06 0 07	Antimony.....	0 18 0 15
do No. 3.....	0 74 0 00	50-lb. bxs.....	0 04 1/2 0 00	Macaroni.....	0 06 0 07	Tin; Block, L & F per lb..	0 22 1/2 0 25
Oats.....	0 35 0 35 1/2	Ex Granulated, brls.....	0 04 0 04	Italian.....	0 13 0 00	Straits.....	0 28 0 24
Barley, malting.....	0 10 0 00	Branded Yellows.....	0 08 1/2 0 04	Peel—Citron.....	0 22 1/2 0 25	Strip.....	0 24 0 25 1/2
food.....	0 35 0 40	Syrup, per lb.....	0 31 1/2 0 03	Orange.....	0 16 0 17	Copper: Ingot.....	0 18 1 14
Peas, per 66 lbs, afloat..	0 77 0 78	14 lbs. to the gallon.		Lemon.....	0 14 0 16	Sheets.....	0 17 1/2 0 24
Rye.....	0 00 0 00	Molasses, (Barbados) im's	0 32 0 00	Dalley's Extracts:		New Cut Nail SCHEDULE.	
Corn, in bond.....	0 00 0 00	New Orleans.....	0 00 0 00	Fine Gold, No. 8, per doz.	0 75 0 00	Base—50d and 60d, f.o.b.	
" duty paid.....	0 65 0 00	Antigua.....	0 00 0 00	" 1 1/2 oz.....	1 25 0 00	Cut nails.....per keg	2 25 0 00
		Cuba.....	0 00 0 00	" 3 oz.....	1 75 0 00	Steel nails.....	2 35 0 00
		Baking Powder.....		" 3 oz.....	2 00 0 00	Cut nails, fence and (cut	
		Case 1, 3 dz. 5 oz. tins....	2 25 0 00	Silver Star Stone Paste:		spikes.—Hot cut.	
		2 1 14.....	2 00 0 00	gross cases.....per gross	9 00 0 00	40d.....per 100 lbs	0 05 0 00
		Fruit; Loose Muscatel.....	2 15 2 20	Blacking.....			
		Layers, London.....	2 20 2 25	Spanish, No. 3.....	4 50 0 00		
		Black Basket.....	0 00 0 00	" 10.....	9 00 0 00		
		Imperial Cabinet.....	2 50 2 80				
		Dehesas.....	4 25 7 50				

Retailers will please bear in mind that above quotations apply only to large lots.
 *Note.—Refiners prices to the wholesale trade; jobbers would have to pay in additional.



THE WORLD'S FAIR RANGE.

This new Range just out has more points of merit than any other. It has the deepest fire box and will hold fire longer and heat up sooner than any other. It has the largest ash pan, and best style of duplex grate. It has steel oven door swing down hinges, light and durable. It has the quickest operating oven, the largest flues, and most controllable check draughts, burns 24" wood and all kinds of coal. Write for prices.

DOHERTY MANUFACTURING CO., - SARNIA, Ont.

WILLIAM EVANS,

Seedman to the Council of Agriculture for the Province of Quebec. Importer and grower of Field, Garden and Flower Seeds, AGRICULTURAL IMPLEMENTS, GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS, Warerooms: 89, 91 & 93 MCGILL STREET, MONTREAL. 104, 106 & 108 Foundling St., and 42 Norman St. Nurseries and Seed Farm: COTE ST. PAUL. Fruit and Ornamental Trees, Shrubs, Roses, Green-house and Bedding Plants, Vegetable Plants, Small Fruits, etc.

DAY AND EVENING CLASSES.



COR. VICTORIA SQUARE & CRAIG ST. ESTABLISHED IN 1884.

The grand lecture halls, reading rooms and offices in Victoria Block (late Y.M.C.A. building) are now the College Class Rooms. The Commercial Course includes Book-keeping in all its forms, with office training in the Practical Department, Commercial Arithmetic, Penmanship, Correspondence, Commercial Law, English Grammar and French.

The Shorthand and Typewriting Course for office work and reporting includes Grammar, Composition, Letter Writing, Business Forms and details of office work. Separate apartments for ladies under the superintendence of an experienced lady teacher. Inspection solicited. Illustrated circulars containing full information sent free. Telephone No. 2890. Address,

DAVIS & BUIE, Business College, 42 Victoria Sq. Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 29, 1892.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Terms, 4 months, or 3 pc		Shot per 100 lbs.	5 55 5 75	Upper Heavy.	0 28 0 28
30d.	0 10 0 00	or 30 days.	0 00 0 00	Lead Pipe per 100 lbs.	5 50 0 00	Light.	0 28 0 29
20d, 16d and 12d	0 15 0 00	<i>Asas—S.S.</i>	7 00 7 50	Zinc Sheet	6 00 6 50	Grained Upper.	0 28 0 28
10d.	0 20 0 00	solid S	9 50 10 00	" Spelter.	5 50 6 00	Scotch Grain.	0 38 0 30
8d and 9d.	0 25 0 00	<i>Coll Chains—</i>	0 04 0 00	<i>Scrap Iron—</i>		Kip Skins, French.	0 60 0 75
6d and 7d.	0 40 0 00	5-16.	0 05 0 05	Machinery scrap.	0 00 16 00	English.	0 50 0 70
4d to 5d.	0 60 0 00	7-16.	0 04 0 00	Wrot iron	0 00 16 00	Canada Kip.	0 30 0 40
3d.	1 00 0 00		0 04 0 00	Powder: Canada Blasting	3 00 3 50	Hemlock Calf.	0 40 0 60
2d.	1 50 0 00	<i>Galvanized Iron:</i>		FF to FFF	4 75 5 00	Light.	0 35 0 50
4d to 5d cold out,		Morewoods Lion, No. 28.	0 00 0 05	WIRE:		French Calf.	1 05 1 40
not pol. or h'd.	0 50 0 00	Morewood & Heathfield.	0 06 0 00	Bright, No. 7.	2 60 0 00	Splits, Light & Medium.	0 14 0 20
3d.	0 90 0 00	Queen's Head, or equal.	0 06 0 05	Annualed, No. 7.	2 65 0 00	Splits, Heavy.	0 12 0 16
Fine blvd nails—		Common	0 04 0 05	solid	2 70 0 00	Small.	0 12 0 14
3d. to 30d. per 15 lbs.	1 50 0 00	<i>Pig Iron: Siemens No. 1</i>	18 50 0 00	Galv. No. 7	3 25 0 00	Leather Board, Canada.	0 06 0 10
2d.	2 00 0 00	Coltess.	19 00 0 00	Barbed Wire—		ENAMELED Cow, per ft.	0 15 0 17
Casing and box, flooring		Calder.	19 00 19 50	2 & 4 bars.	4 50 0 00	Pebble Grain.	0 10 0 14
shook, and tobacco box		Langloan.	19 00 0 00	Plain Twist, 2 & 2 wrs.	4 00 0 00	Glove Grain.	0 09 0 14
nails—		Shotts.	19 00 0 00	Ribbon.	4 75 0 00	B. Calf.	0 10 0 14
1 1/2 to 3/4. per 100 lbs.	0 50 0 00	Summerlee.	19 50 20 00	Staples.	4 25 0 00	Brush (Cow) Kid	0 11 0 18
3/4.	0 60 0 00	Gartsherrie.	18 00 19 50	Wire Nails—75 p.c. off the		Buff.	0 25 0 40
2 1/2 and 9d.	0 75 0 00	Garnbroe.	17 50 18 00	list.		Russets, Light	0 28 0 30
6d and 7d.	0 90 0 00	Edlinton.	18 50 0 00	Hides and Tallow.		Russets, Heavy	0 20 0 30
4d to 5d.	1 10 0 00	Hematite.	23 50 0 00	Montreal Green Hides		" No. 2	0 20 0 25
3d.	1 50 0 00	C. L. F. Three Rivers		No. 1 per 100 lbs.	5 00 0 00	Saddlers'	0 65 0 75
Finishing nails—		Charcoal Iron	27 00 29 00	" No. 2	4 00 0 00	Int. Fr. Calf.	0 38 0 49
3	0 85 0 00	<i>Bar Iron—per 100 lbs</i>		" No. 3	3 00 0 00	English Oak	0 16 0 21
2 1/2 to 2 1/4	1 00 0 00	Ord. Crown.	1 90 2 00	Tanners pay 10c. more		Rough.	0 30 0 32
2 to 2 1/4	1 25 0 00	Best Refined.	0 00 2 25	for sorted, cured and insp'd		Dongola, extra.	0 16 0 20
1 1/2 to 1 1/4	1 50 0 00	Swedes	3 50 8 75	Toronto	4 50 0 00	" No. 1	0 20 0 25
1	1 75 0 00	Sheet Iron to No. 28.	2 50 3 60	" 2.	0 00 0 00	ordinary	0 15 0 20
Slatting nails—		Boiler Plates.	2 40 2 60	Oil.		Cod Oil, Newfoundland.	0 38 0 40
5d.	0 85 0 00	Boiler Lowmoor.	0 30 0 06	Newfoundland.		" Halifax	0 00 0 00
4d.	0 85 0 00	Hoops and Bands.	2 40 0 00	" Gaspe		" S. R. Pale Seal	0 37 0 38
3d.	1 25 0 00	<i>Canada Plates:</i>		" S. R. Pale Seal		Straw Seal	0 00 0 00
2d.	1 75 0 00	Good Brands	0 00 2 60	Cod Liver Oil		" Norwegian	0 80 0 85
Common barrel nails—		Wro't iron pipe, 1 to 2 in		Lined, raw		" Boiled	0 95 1 00
1 1/2 inch.	1 50 0 00	2 1/2 p.c. over 2 in. 60 p.c.	0 00 0 00	Castor Oil		" Boiled	0 57 0 60
1 1/4	1 75 0 00	Steel, cast per lb.	0 11 0 12	Lard Oil, Extra.		" Boiled	0 60 0 61
1	2 25 0 00	" Spring, 100 lb.	3 00 0 00	" No. 1.		Olive, Pure	1 15 1 25
Clinch nails—		" Tire	2 75 0 00	" No. 2		" Machinery	0 95 1 10
3	0 85 0 00	" Sleigh Shoe, lb.	0 00 2 30	" No. 3		" Extra, qt., p case	3 00 3 60
2 1/2 and 2 1/4	1 00 0 00	" Machinery	8 00 0 00	Buffalo Sole, No. 1.		" pts. do.	2 40 2 00
2 and 2 1/4	1 15 0 00	<i>Tin Plate:</i>		" No. 2		" pts. do.	2 70 3 63
1 1/2 and 1 1/4	1 25 0 00	IC Coke	3 30 3 50	Zanzibar, No. 1.		Spirits Turpentine.	0 47 0 48
1	2 50 0 00	IX Charcoal	4 00 4 50	" No. 2			
Sharp and flat press'd n'ls—		IX		" No. 3			
3	1 25 0 00	LXX		No. 1, ordinary Sole.	0 19 0 20		
2 1/2 and 2 1/4	1 50 0 00	DC		" No. 2	0 15 0 16		
2 and 2 1/4	1 65 0 00	DX		" No. 3	0 13 0 14		
1 1/2 and 1 1/4	1 85 0 00	DX		Buffalo Sole, No. 1.	0 00 0 00		
1	2 50 0 00	DX		" No. 2	0 00 0 00		
Horse Shoes.	8 40 8 50	DX		Zanzibar, No. 1.	0 00 0 00		
		DX		" No. 2	0 00 0 00		
		DX		" No. 3	0 00 0 00		
		DX		Slaughter, No. 1.	0 20 0 24		
		DX		Harness.	0 22 0 28		

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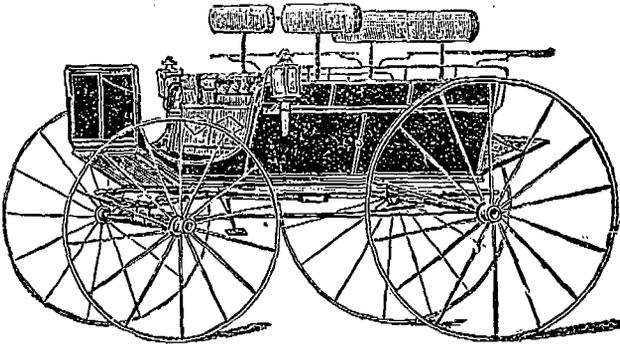
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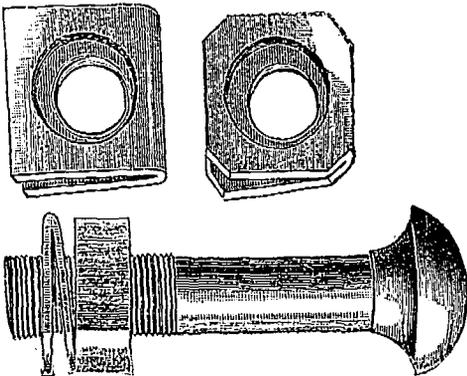
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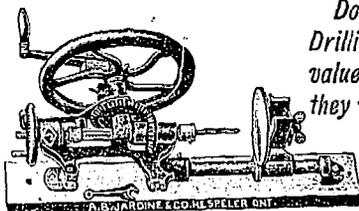
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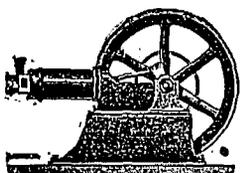
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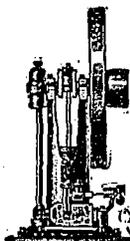
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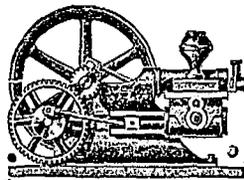
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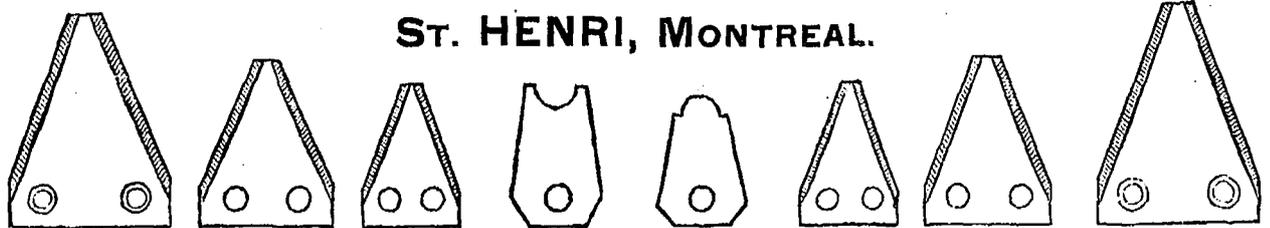
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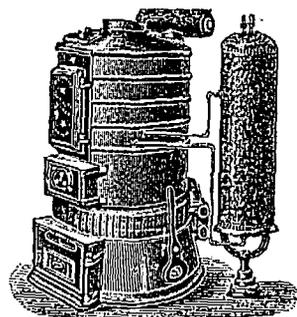
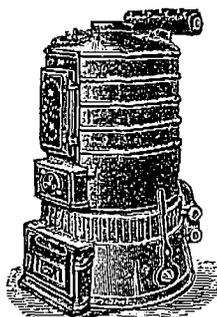
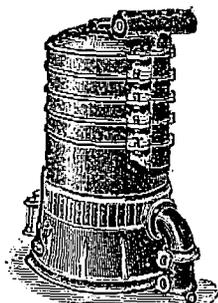
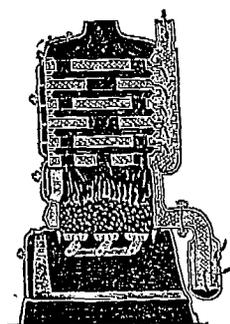
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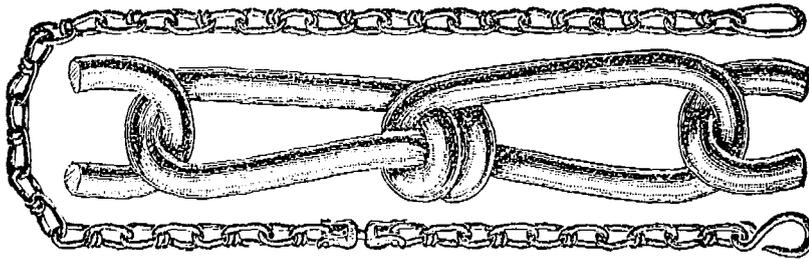
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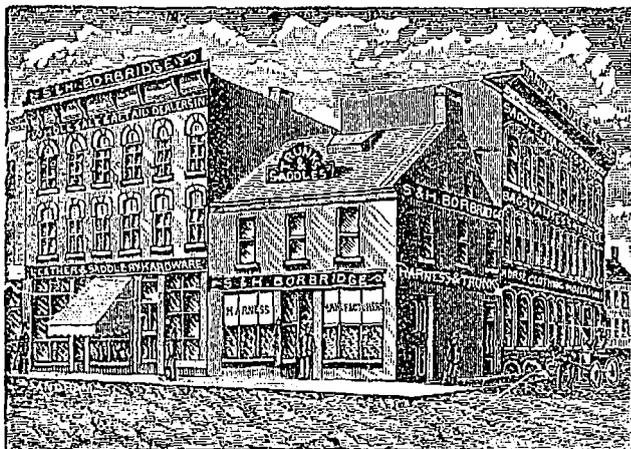
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	1875	108 105
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Real Estate and Trade Sales a specialty
Reliable advice given to clients. Every transaction, large or small, followed up with energy and perseverance until success is attained.
Interests of Buyer and Seller alike protected.
All business on a strictly commission basis.
Moderate charges. Very prompt returns.

WALTER M. KEARNS

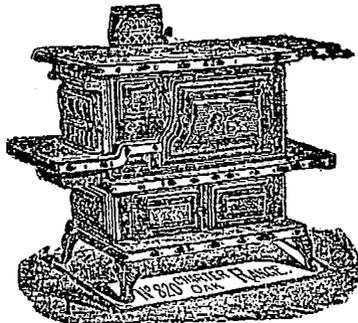
Real Estate & Gen. Auctioneer.
Offices, Salesroom and Storage Warehouse:
1747 Notre Dame St., Montreal.
Sole Agent for Montreal and District for The Automatic Refrigerator Co. of Ottawa Ont.

THOS. J. POTTER
AUCTIONEER.

SPECIALTIES: Real Estate Sales. Trade Sales of Teas, Groceries, &c. Cargo Sales of Lemons and Oranges, &c.
Real Estate and Commercial Sales only solicited.
Accurate Valuation Furnished. Twenty-three years' experience.

MONTREAL.

"Charter Oak"



STOVES and RANGES,

With Wonderful Wire Gauze Oven Doors.

This celebrated line of Cook Stoves and Ranges is now made in 21 sizes and a great variety of styles, for burning all kinds of fuel, viz.: Hard Coal, Soft Coal and Wood.

The Wire Gauze Oven Doors are used on this line of goods, and their use results in a saving from loss by shrinkage in meat and bread, while baking or roasting, of quite 20 per cent., as shrinkage in an old style tight oven amounts to quite 30 per cent., and in "Charter Oak" Ovens to about 10 per cent.; and food is better cooked, and meats, etc., remain juicy and tender as result of circulation of air in ovens.

Full lines of printed matter mailed on application, and all information sent on receipt of letter or post card.

Sole Manufacturers in Canada:

The Enterprise Foundry Co.,
SACKVILLE, N.B.

Guaranteed Circulation throughout the Retail Trade in every Town.

ADVERTISE IN THE
DOMINION GROCER

Every Grocer who wants to keep up to the times must subscribe to the

DOMINION GROCER

Only One Dollar Per Annum.

Address all correspondence to
WILLIAM ORME, - Editor and Manager,
P. O. Box 2032, - MONTREAL.

Accountants, Agents, &c.

[See Legal Cards see other pages.]

ARCH. W. STEVENSON,

Chartered Accountant and Trustee,
Commissioner for all the Provinces.
Hamilton Chambers, 17 St. John St., MONTREAL

JOSEPH SALTER:

General Agent,

SHIP and COAL BROKER
NORTH SYDNEY, Cape Breton.

WM. MCKERRON,

Custom House and
Forwarding Agent,

HALIFAX, N.S.

S. A. D. BERTRAND,

Official Assignee for the Province of Manitoba.

Under the recommendation of the Board of Trade of the City of Winnipeg. Insolvent and Trust Estates carefully managed with promptness and economy. Special attention to confidential business enquiries.

35 Portage Avenue East, WINNIPEG, MAN.

ESTABLISHED 1864.

CLARKSON & CROSS

Chartered Accountants,

26 Wellington St. E., - TORONTO, ONT.

B. B. O. CLARKSON, F.C.A. W. H. CROSS, F.C.A.
A. J. PHILLIPS.

E. R. C. CLARKSON, F.C.A.,

TORONTO, ONT.

Chartered Accountant, Trustee,
ESTABLISHED 1864. Receiver, Financial Agent.
Agencies at Montreal, Que. and Winnipeg, Man.
Correspondence at London, Glasgow, Huddersfield
Bradford, Birmingham.
Foreign Messrs. A. & S. Henry & Co., Bradford
References: The City Bank, London.

JAMES C. MACKINTOSH,

Banker & Broker,

HALIFAX N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures.
Collections made in all parts of the Maritime Provinces.
Business information afforded to customers.

166 Hollis Street.

J. DUNCAN DAVISON,

114 St. James Street,

(Care Dun, Wiman & Co.)

COMMISSIONER

For following Provinces: New Brunswick
Ontario, Quebec, Manitoba, Nova Scotia and Prince Edward Island.

JAMES BAXTER

NOTE BROKER,

Buys and Sells Commercial Paper, &c.

128 St. James Street,

MONTREAL.

MONTREAL SAFE
DEPOSIT CO'Y.

OFFICE HOURS: - 9.30 a.m. to 3.30 p.m.
Saturdays: 9.30 a.m. to 1 p.m.

Royal Insurance Building, Place D'Armes.

SIR DONALD SMITH, President,
SIR JOSEPH HICKSON, Vice-Pres.

J. ALEX. STRATHY, Managing Director.

Safes from \$10 per annum upwards.
Your Valuables are not safe in your house.
Place them beyond the reach of fire and thieves.

Insurance.

**THE
Accident Insurance Co.
OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.

MONTREAL.

President, SIR A. T. GALT

Vice-President and Managing Director:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *ninety thousand* losses and has *settled but eleven claims* at less in 18 years for nearly one million dollars. It has ample financial resources, and has made the *Special Deposit* with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are *wholly* applicable to Accident Insurance.

Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—*Monthly Quotations, July 28, 1892.*

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.	
British America Fire and Marine . . .	10,000	3-6mos.	\$50	\$50	100	98
Canada Life	2,500	7-6mos.	40	60	619	.....
Confederation Life	5,000	5-6mos.	100	10	285	.....
Western Assurance	25,000	4-6mos.	40	20	145	144
Royal Canadian Insurance	20,000	6-12mos.	25	20	125	.....
Guarantee Co. of North America . . .	18,372	5	50	10 50	109	110

BRITISH AND FOREIGN.—(Quotations on the London Market.) July 13, 1892. Market value p. p'd up sh.

Atlas	24,000	60	.....	5	£24½	.....
British and Foreign Marine	50,000	50	.....	5	£21½	£21½
Caledonian	50,000	80	.....	5	£32½	£32½
Commercial U. Fire, Life & Marine . .	5,000	10	100	15	.....	.....
Edinburgh Life	100,000	5	£10	.....	.....	.....
Fire Insurance Association	20,000	18	100	50	£100	99½
Guardian Fire and Life	12,000	£7 p. sh.	100	25	£32½	.....
Imperial Fire	100,000	80	20	2	£7½	.....
Lancashire Fire	10,000	15	40	8½	.....	.....
Life Association of Scotland	35,802	48	25	12½	£51½	.....
London Assurance Corporation	10,000	10	10	1 7-20	.....	.....
London & Lancashire Life	£39,175	70	20	2	£45	.....
Liverpool & Lond. & Globe Fire & L.	40,000	25	.....	2½	.....	.....
National	80,000	70	100	5	£69½	£68½
Northern Fire & Life	40,000	56	50	6½	£44½	.....
North Brit. & Merc. Fire & Life . . .	6,722	£21 p. s.	.....	.....	£269	£268½
Phoenix Fire	200,000	80	10	1	.....	.....
Queen Fire & Life	100,000	60	20	3	5½	.....
Royal Insurance Fire & Life	50,000	6	10	1	.....	.....
Scottish Imperial Life	20,000	15	50	3	.....	.....
Scottish Provincial Fire & Life						

**North British & Mercantile
INSURANCE COMPANY.**

Total Funds, - \$50,807,727.07
Total Revenue, - \$12,107,481.83

CANADIAN INVESTMENTS:

\$4,432,752.00

Founded THE 1805.

CALEDONIAN INSURANCE COMPANY

Of EDINBURGH, SCOTLAND.

CAPITAL, - - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.

LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MUNTS & BRATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

**Scottish Union and National
INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance
COMPANY.**

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents—Nova Scotia—J. T. Twiney & Son Halifax. P. E. I.—Urquhart & Brown, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Co. Ontario—Geo. J. Pyke. Toronto, Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveloy, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**ROYAL INSURANCE COM'Y
OF ENGLAND.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS, - - - - - 35,000,000
ANNUAL INCOME, upwards of - - - 8,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceed \$1,000,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada, Royal Insurance Bldg., Montreal
W. TATLEY, Chief Agent.

E. HURTUBISE, } Special Agents French Department.
ALFRED ST. CYR, }

JAMES ALLIN, }
W. S. ROBERTSON, } Special Agents English Department.
of G. R. Robertson & Sons, }

THE MUTUAL LIFE

Insurance Company of New York

RICHARD A. McCURDY, President.

Statement for the year ending December 31, 1891

ASSETS, - - - - - \$159,507,138.08

Reserve on Policies (American Table 4 p. c.)	\$146,958,322.00
Liabilities other than Reserve	507,849.62
Surplus	12,080,967.16
Receipts from all sources	37,634,734.53
Payments to Policy-holders	18,755,711.86
Risks assumed and renewed, 194,470 policies	607,171,801.00
Risks in force, 225,507 policies, amounting to	695,758,461.30

NOTE.—The above statement shows a large increase over the business of 1890 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

The
Manufacturers'
Life
Insurance
Company

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

Vice-Presidents—Wm. BELL, Prsdt. Traders' Bank, Toronto; S. F. McKINNON, Vice-Prsdt. Board of Trade, Toronto.

Consulting Actuary—D. PARKS TACKLER, President Actuarial Society of America.

Local Board for Quebec—Chairman, ROBT. ARONER, Prsdt. Board of Trade, Montreal; Hon. J. A. OLMST, A. G. MOBEAN, A. F. GAULT, B. R. McLENNAN, ALD. J. D. ROLAND.

SELBY, ROLLAND & LYMAN,

Managers for Province of Quebec,
162 ST. JAMES ST., - - MONTREAL

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR ROMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, General Agent, Montreal. **DAVID DEXTER,** Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. ROSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q. O., - - - - - } Vice-Presidents.
ROBT. MOLMAN, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager

Correspondence solicited. Agents wanted.

THE DOMINION LIFE ASSURANCE CO.

Waterloo, Ont.

Subscribed Capital - - - - - \$252,600
Paid up in Cash - - - - - 63,150
Govt. Deposit - - - - - 50,000

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.
THOMAS HILLIARD, Esq., Managing Director.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; J. B. COOK, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARRS, Chairman.
EDWARD J. BARBARU, Esq.
WENTWORTH J. BUCHANAN, Esq.
ANDREW FREDERICK GAULT, Esq.
G. F. O. SMITH, Resident Secretary.
Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—GEO. B. CRAMP, Esq.
HEAD OFFICE, CANADA BRANCH: MONTREAL.

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1823.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,868.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
Dr. H. Robertson.

United Fire Insurance Co. (LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.
MONTREAL OFFICE, - TEMPLE BUILDING.

Capital Subscribed\$1,250,000
Capital paid up in Cash..... \$500,000
Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

HUDSON & LANE, - - Managers for Canada.

Approved Risks Insured upon the most reasonable terms. Losses promptly and liberally settled.

This Company has acquired by purchasing the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the company thus formed.

SHIPPING TAGS

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants and Manufacturers to our exceptionally LOW PRICES in this line at the Journal of Commerce.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN BLAIR, Esq.

Vice-Presidents, - - - - - HON. G. W. ALLEN

J. K. KERR, Esq., Q.O.

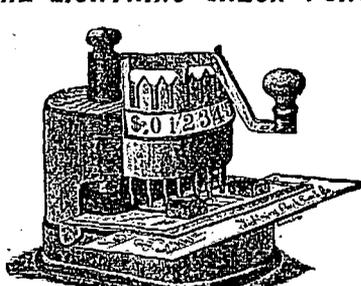
WILLIAM MCCOY, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1891, were the most successful in its history, as shown by the following figures:

Cash Income..... \$ 401,046 56
Assets..... 1,215,560 41
Reserve Fund..... 954,548 00
Net Surplus..... 183,012 41

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 62 St. James St.

THE LIGHTNING CHECK PUNCH



Prevents Raising of Checks.

SPACKMAN & Co., 164 St. James St. MONTREAL.

IMPERIAL

Insurance Company, Limited FIRE.

Established at London in 1803.
Subscribed Capital, - - - - - £1,200,000
Cash Assets, more than - - - - - £1,600,000

107 St. James Street.

E. D. LACY, Resident Manager for Canada.

HURON & MIDDLESEX Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

R. S. MURRAY, Esq., D. M. CAMERON, M.P.
President. Vice-President.

JOHN STEPHENSON, -Man. & Sec-Treas

Agents wanted in unrepresented Districts.

Germania Life Ins. Co. of N. Y.

Established 1860. Assets over \$17,000,000.
Managers for Canada: JEFFERS & RÖNNE
46 King Street West, TORONTO.

NEW YORK LIFE

Insurance Company.

JANUARY 1, 1892.

ASSETS, - - \$125,947,290.81
 LIABILITIES, - 110,806,267.50
 SURPLUS, - - \$15,141,023.31
 INCOME, - - - \$31,854,194.00
 NEW BUSINESS
 written in 1891, \$152,664,982.00
 Insurance in force, 614,824,713.00

JOHN A. McCALL, President.
 HENRY TUOK, Vice-President.

DAVID BURKE,
 General Manager for Canada

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, En^d.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments,
 over \$1,300,000
 Accumulated Funds, - 7,665,890
 Annual Income, - 1,295,000
 Assurance in Force, - 31,250,000
 Total Claims Paid, - 9,763,340

Bonuses every 3 years. Free Policies
 Special advantages to total abstinents.

F. STANGLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
 Wm. CLINT, Gen. Agent, P.Q., - - Quebec

LONDON Guarantee AND Accident

COMPANY
 (LIMITED)
 OF LONDON, - ENGLAND
 CAPITAL, - \$1,250,000.

Head Office for Canada:
 72 KING ST. EAST, - TORONTO.

BONDS OF SURETYSHIP
 Issued for parties in position of trust where
 security is required.

ACCIDENT INSURANCE on the most approved plans

A. T. McCORD - - - TORONTO,
 CHIEF AGENT FOR CANADA.

A. J. HUBBARD, General Agent, MONTREAL

The Directors are open to entertain applications for
 agencies where the Company is not already efficiently
 represented.

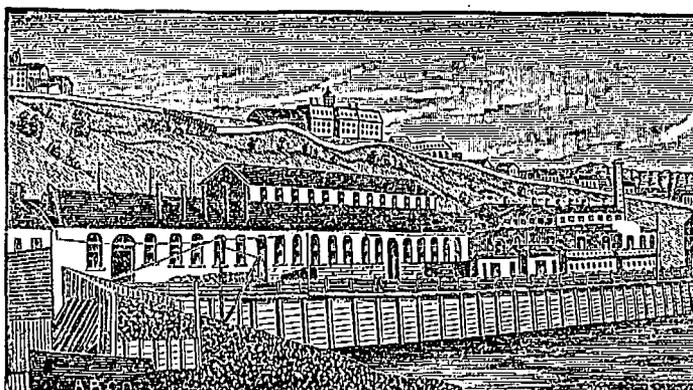
TELEPHONE 504.

ESTABLISHED 1864.

CARRIER, LAINE & CO.,

Stoves,
 Stove Fittings,
 Holloware,
 Ploughs and
 Plough Castings,
 Builders' Castings

Founders, Machinists
 AND
 BOILER MAKERS,
 Commercial - Street
 LEVIS, P.Q.



Marine Engines and
 Boilers.
 Stationary Engines &
 Boilers.
 Flour and Saw-Mill
 Machinery.
 House - and Bridge
 Girders!

Works & Office:
 Commercial - Street
 LEVIS, P.Q.

WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,665 19
 Income for Year ending 31st Dec., 1891, - 1,797,995 03

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director,

A. M. SMITH, President. C. C. FOSTER, Secretary.
 J. H. ROUTH & Son, Managers Montreal Branch,
 190 ST. JAMES STREET.

THE FIRE Insurance - Association

(LIMITED),

OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman
 ROBERT BENNY, Esq., - - - - - } - - Directors
 SANDFORD FLEMING, Esq., G. M. G. - }

Chief Office for Canada: - - MONTREAL
 No. 47 St. Francois Xavier Street.

J. J. KENNY, Manager.

LONDON

AND

LANCASHIRE

LIFE

CONFEDERATION LIFE.

W. G. MACDONALD,
 Actuary.

J. K. MACDONALD,
 Man. Director.

INCOME 1891:

Premiums and Interest, - \$872,547.47

BUSINESS IN FORCE:

TWENTY AND A HALF MILLIONS

Assets and Capital, - \$4,588,186.

H. J. JOHNSTON, - - - - - Manager for Province of Quebec