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FINANCE AND INSURANCE REVIEW.

Vol. 27, No. 8.
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MONTREAL, FRIDAY, AUGUST 24, 1888.

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Capital Subscribed, 500,000
Capital Paid-up, 330,000

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The Chartered Banks.

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PH. BAUDOUIN, Manager.

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Buenos Ayrean	4,005	J. Scott.
Canadian	2,906	John Kerr.
Carthaginian	4,214	A. Macnicol.
Caspian	2,728	Alex. McDougall.
Circassian	3,724	Lt. R. Barrett, R.N.R.
Corean	3,483	Capt. C. J. Menzies.
Grecian	3,037	C. E. LeGallats.
Hibernian	2,925	J. Brown.
Lucerne	2,975	Nunan.
Manitoba	2,500	Dunlop.
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Newfoundland	919	C. Mylius.
Norwegian	3,523	R. Carruthers.
Nova Scotian	3,305	R. H. Hughes.
Parisian	5,859	Lt. W. H. Smith, R.N.R.
Peruvian	3,033	Capt. J. G. Stephen.
Phonician	2,425	H. Wylie.
Polynesian	3,983	W. Dalziel.
Pomeranian	4,364	J. Ambury.
Prussian	3,030	D. McKillop.
Rosarian	3,500	Joseph Ritchie.
Sardinian	4,376	Wm. Richardson.
Sarmatian	3,647	John Park.
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Sarmatian	May 18	May 17
Parisian	23	24
Sardinian	June 6	June 7
Sarmatian	20	21
Parisian	27	28
Sardinian	July 11	July 12
Sarmatian	25	26
Parisian	Aug. 1	Aug. 2
Sardinian	16	16
Sarmatian	29	30
Parisian	Sept. 5	Sept. 6
Sardinian	19	20
Sarmatian	Oct. 3	Oct. 4
Parisian	10	11
Sardinian	24	25
Sarmatian	Nov. 7	Nov. 8
Parisian	11	15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin	\$60, \$70 and \$80
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Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

SAILING DATES.	From Montreal.	From Quebec.
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Toronto	Thurs., 30th Aug.	
*Sarnia	Thurs., 6th Sept.	Fri., Sept. 7
*Oregon	Wed., 12th Sept.	Thur., Sept. 13
Montreal	Thur., 20th Sept.	

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Little Metis	15.30
Campbellton	19.00
Dalhousie Junction	19.38
Bathurst	21.23
Newcastle	22.50
Moncton	1.40
Saint John	5.30
Halifax	9.10

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains. The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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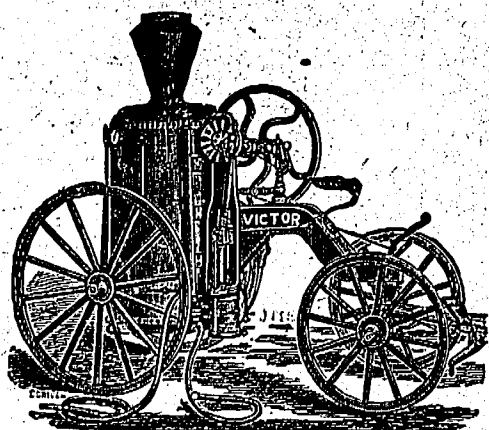
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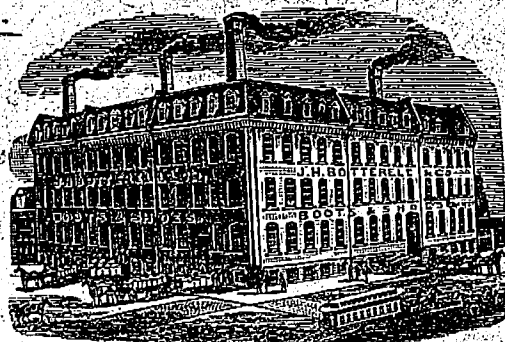
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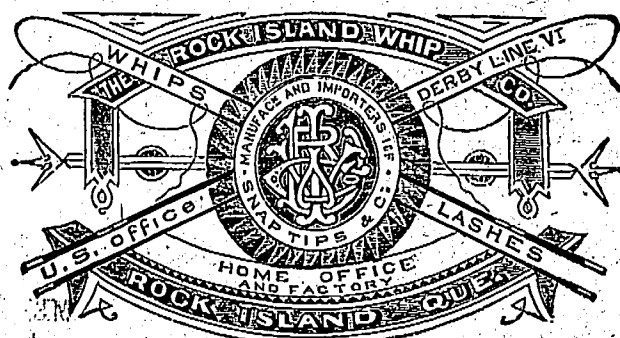


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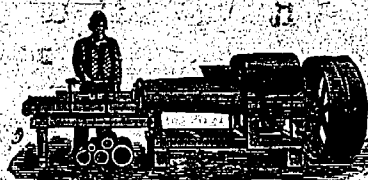
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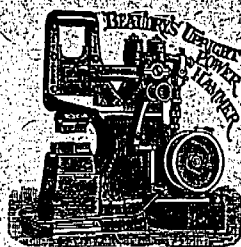
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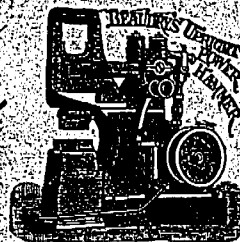
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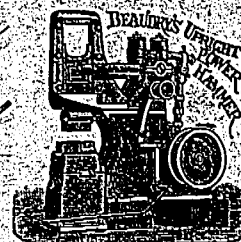
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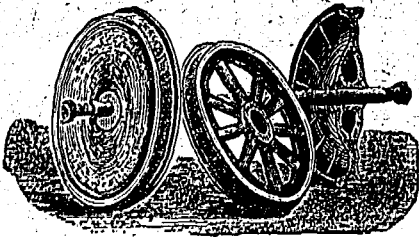
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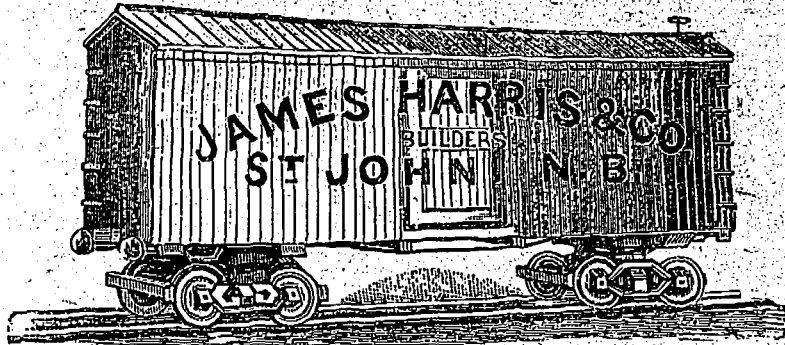
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Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

PORTLAND FORGE

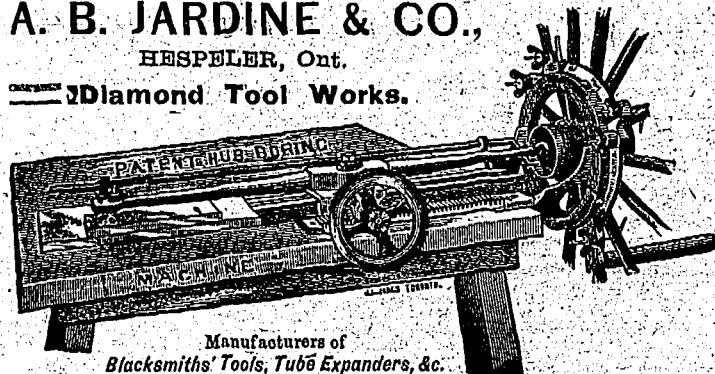
And Ships' Iron Knee Manufactory,
Corner of Harrison Street and Straight Shore Road,
PORTLAND, - - - - - ST. JOHN, N.B.
J. A. & W. A. CHESLEY, Proprs.,
- MANUFACTURERS OF -

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.
Railway Forgings a specialty.

A. B. JARDINE & CO.,

HESPELER, Ont.

Diamond Tool Works.



Manufacturers of
Blacksmiths' Tools, Tubo Expanders, &c.

N. C. CORMIER, President.

F. T. SAVOIE, Manager.

THE PLESSISVILLE FOUNDRY

MANUFACTURERS OF

VULCAN TURBINE WATER WHEELS

The Celebrated Combined Smutter and Brush Machine.
SAW MILLS, RE-SAWING MACHINES, SHINGLE MILLS
ALL KINDS OF MACHINERY FOR
Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.

A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.

Plessisville de Somerset, P.Q.

New Brunswick Advertisements.

WOODBURN'S PATENT IMPROVED PULVERIZER

FOR
Pulverizing Sugar to an Impalpable Powder.
Equally successful on any other substances
No Sifting or Boiling Machine required.
Numerous testimonials to its superiority over
other machines furnished on application.
ST. JOHN, N.B.

JOHN SEALY,
WHOLESALE DEALERS IN
Groceries, Provisions and Fish
Fish of all kinds a specialty. Dried,
Pickled, Smoked and Fresh.
Correspondence solicited.
25 and 26 South Wharf, ST. JOHN, N.B.

F. A. PETERS, Jr.,
Church Organ Builder
260 to 270 King St. East,
ST. JOHN, N.B.

WADMAN & CO.,
COMMISSION MERCHANTS
And AUCTIONEERS.
Dealers in Produce and Groceries.
Particular attention given to consignments of
all kinds of goods from every commercial centre
of Canada.
First-class auction-room and facilities for busi-
ness in connection. Prompt returns.
Wadman & Co., Moncton, N.B.

JAMES R. AYER,
Manufacturer of
Waterproof Larakins
Moccasins, Lace Leather, Wallets, &c.
These Celebrated Articles are made from OIL-
TANNED LEATHER, manufactured on the
premises by the proprietor, and by no other in
the Dominion.
Sackville, N.B.

New Dominion Paper Bag Co.
Manufacturers of every description of
Paper Bags, Shipping Tags, Paper Boxes, Tea
Caddies, &c. Wrapping Papers and Twines,
all sizes and weights.
Office and Warerooms,
8 & 10 Waterloo Street, **ST. JOHN, N.B.**
And 221 & 240 Union Street.

PHENIX COAL CO'Y
(LIMITED)
MINERS AND SHIPPERS

OF
JOGGINS COAL
OFFER FOR SALE
Round Coal for Steam or House Use.
Nut Coal for Cooking Stoves.
Slack Coal for Stationary Engines.
Shipments made by Intercolonial Railway and
by water.
Correspondence by telegram or mail addressed
to the Company, P. O. Box 227,
ST. JOHN, N.B.
Will receive prompt attention.

Nova Scotia Advertisements.

Lawson, Harrington & Co.,
Commission Merchants
HALIFAX, N.S.

Dealers in Fish and Fish Oils, Flour and
Provisions.
Proprietors of wrecking and Salvage Towboats.

GEO. W. JONES,
WHOLESALE STATIONER
And Manufacturers' Agent
65 and 67 Granville St., - Halifax, N.S.

LEVI HART. F. W. HART.
L. HART & SON,
GENERAL
Commission Merchants
And Dealers in all kinds of
SALT FISH,
HALIFAX, N.S.

C. E. CREIGHTON & CO.,
HALIFAX, N.S.
Commission Merchants, Agents and Importers,
Dealers in Butter and Cheese, Produce,
Green, Dry, Pickled and
FRESH FISH
CANNED GOODS, &c.

New Brunswick Advertisements.

WILLIAM CAMPBELL,
[Late of Campbell & Fowler,]
MANUFACTURER OF
Car and Carriage Springs,
Axles, Edge Tools, &c.
OF EVERY DESCRIPTION,
18 & 20 Smythe Street, (near end North Whf.)
SAINT JOHN, N. B.

J. D. DICKINSON
MANUFACTURER OF
SPANISH AND SLAUGHTER
SOLE LEATHER
WOODSTOCK, N.B.
SLAUGHTER SOLE A SPECIALTY.

R. WHITE & Co.,
PLASTER
HAIR DRY
IN STOCK.
200 Craig Street,
MONTREAL.

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MANUFACTURERS'
AGENCY

Francis Giroux
& Frere,

Patronized by the Paris
Board of Trade,
45 St. Sacrament Street,
FRAZER BUILDINGS,
MONTREAL

Sole Agents in Canada for the
following houses:

- RIVOIRE & CARRET,** Vermicelle,
Macaroni, and all Lyons pastos.
- LOMBART,** Chocolate.
- PARCELIER & FOULON,** Jams
Jellies, Bottled and Crystallized Fruits
- DUBOSO,** Mustards, Pickles.
- RAYNAUD,** Olive Oil, Evaporated
Apricots.
- RISCH & CHEMINANT,** Famous
Canned Vegetables, Green Peas, Mush-
rooms.
- BAYLE FRERES,** Preserves in Glass.
- SILLIMAN,** Clarets.
- HAUTBERG,** Burgundies.
- GALLIFMT,** Cordials, Chartreuse.
- CORERION & PLASSE,** Absinthe
Suisse.
- Drug and Fancy Goods Trade.*
- COUDRAY,** Perfumery.
- MAUREY DESCHAMPS,** Brushes,
Combs.
- MAZOYER BALME & CO.,** Beads,
Medals, Religious Articles.
- ANTOINE & FILS,** Inks.
- BAIGNOL & FARJON,** Pens, Pen-
cils, &c.
- SOCIETE DES LUNETIERS,**
Spectacles, Optical Goods, &c.
- SYNDICAT DES JOUETS,** Paris
Toys.

Leading Manufacturers, &c.

D. MORRICE, SONS
& CO.,

Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings Bleached
Sheetings, Canton Flannels, Yarns, Bags,
Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine
Fancy Checks, Ginghams, Wide Sheetings,
Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.
TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.

The Wholesale Trade only Supplied.

**THE MONCTON
COTTON MANUF'G CO.**
MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COL'D BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.
MONTREAL. | TORONTO.

CUSTOMS and EXCISE

TARIFF
OF 1888.

REVISED TO JUNE 23rd.

Very much Enlarged and Improved, For
Sale at the Bookstores.

Price, - - 50 Cents

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we
have now in stock a full
line of colors in

KNITTING SILK

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.

MONTREAL.

Wm. Mason & Sons,
Manufacturer of

DIMENSION TIMBER

Shingles and Laths.

Large Stock of Pine, Cedar and Ash always
on hand.

P. O. Box 264
Telephone Connection

OTTAWA.

7938 PAPERS

HAVE BEEN ADDRESSED
IN ONE HOUR
BY



Longley's Times Mailer.

For ten years this machine has been gradually gaining
in public favor, and is now universally conceded to be
THE BEST and ONLY entirely satisfactory
mailer on the market. Send for descriptive circular.
PRICE \$30. NO ROYALTY.
MATHER MANUFACTURING CO.,
108 S. Eighth St., Philadelphia, Pa.

THE J. A. CONVERSE MANUFACTURING CO.

A. W. MORRIS & BRO., Proprietors,

MONTREAL.

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathies, &c. &c.,	"Red Cap" Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c., &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
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AHEAD

OF ALL COMPETITORS IN CORDAGE!

OF ALL COMPETITORS IN BINDER TWINE!

OF ALL COMPETITORS IN PLASTER!

And we open our NEW BAG WORKS early in 1888 with strong
expectations of being

AHEAD OF ALL COMPETITORS IN BAGS!

W. M. LANE



STEEL
Letter Cutter
DIE SINKER
AND
ENGRAVER.
Steel, Brass and Rubber Stamps, Burning Brands,
Seals, Haffin Dies, Bookbinders Hand and Press
Stamps, Rolls, &c. Lumbermen's Logging Stamps,
Jeweller's punches, Boot and Shoe Manufacturers'
Stamps. Stencils, Steel Alphabets and Numerals.
The best in the Dominion.

663 CRAIG STREET, Corner BLEURY
MONTREAL.

FOR SALE.

We will sell either of the

STEAM ENGINES

Now in use in this office. One is a WESTING-
HOUSE, 15 h. P., 400 revolutions a minute; the
other is an ordinary horizontal of 12 h. P.

JOURNAL OF COMMERCE,

303 & 305 St. James St.

Montreal.

Leading Wholesale Trade of Montreal.

Leading Wholesale Trade of Montreal.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. H. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors at 8 Wellington Street E., Toronto.

Orders will receive prompt attention.
Walter Wilson & Co. Agents for the Dominion.
1 & 3 ST. HELEN STREET, MONTREAL.
8 WELLINGTON STREET EAST, TORONTO.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received Gold Medal		Received Gold Medal
THE Grand Prix		THE Grand Prix
Paris Exhibition, 1878.		Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
SOLE AGENTS FOR THE DOMINION,
1 & 3 St. Helen Street, MONTREAL.

LONSDALE, REID & CO.,
—IMPORTERS OF—
Fancy and Staple Dry Goods,
SMALL WARES, &c.
18 ST. HELEN STREET, MONTREAL

THE BEST PICTURE FRAMING!
THE CHEAPEST PICTURE FRAMING!
Of the Newest Designs, by
A. J. PELL, 80 & 82 Victoria Sq., Montreal.

Commercial Summary.

FOREST, Ont., has carried the by-law to spend \$800 for fire protection. A good example.

NOVA SCOTIA: ship owners, it is said, will benefit a quarter of a million by the boom in freights.

A COMPANY is being formed at Port Burwell to build a \$15,000 steamer to ply between there and Port Stanley, Ont.

THE first cargo of Canadian store cattle, consisting of 400 head, has arrived at Aberdeen. A fair market is expected.

THE hay crop in Quebec district is nearly all in and is unusually heavy. Oats are heading out well, but as a rule they will be short.

THERE seems to have been slight frost in Manitoba last week, but so far as is known there was little or no damage done to the crops.

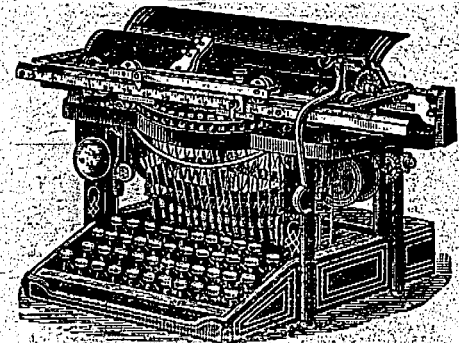
MR. BOYD CADWELL, Lanark, the party to the suit which led to the passage of the Streams Act, is dead. He left a property valued at a million.

THE amount of Dominion notes in circula-

BELLEAU & BAMFORD,

AGENTS
LANCASHIRE INSURANCE COMPANY
OF MANCHESTER, ENGLAND.

Subscribed Capital, £2,729,860 Stg.
CHIEF AGENTS: S. C. DUNCAN-CLARK & CO., TORONTO, ONT.
Every description of property insured at *Lowest Rates.* All losses promptly settled in cash.
MONTREAL OFFICE:—43 & 45 ST. JOHN ST., Telephone Call 1882.
QUEBEC OFFICE:—UNION BANK BUILDING, — JAS. F. BELLEAU, Agent.



40 MINUTES WASTED

in every hour spent in writing with the pen. This time can be saved by using the **REMINGTON TYPE WRITER.** THE ONLY TYPE WRITING MACHINE that can be used by ANY ONE at sight. Used by leading Insurance Companies, Railways, Lawyers, Merchants, &c. Adopted by Dominion Government.

SEND FOR CATALOGUE
J. O'FLAHERTY, Agent,
248 ST. JAMES STREET,
MONTREAL.

JOHN LABATT'S

India Pale Ale and XXX Brown Stout

Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: "I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

**STEWART MUNN
& COMPANY,**

General * Commission * Merchants.

Fish Oils, &c.Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,

MONTREAL.

Portland Cements.Roman Cement, Fire Bricks, Fire
Clay, Scotch Sewer Pipes, Tiles,
Enamelled Fire Clay Sinks,
Enamelled, Majolica,
Artistic Flooring
and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

C. N. VROOM, MANUFACTURER
—OF—**Wigwam Slippers**AND OIL-TANNED **LARRIGANS & MOCCASINS,**

St. Stephen, N.B.

Correspondence solicited.

tion is \$16,297,913, and the excess of specie and guaranteed and unguaranteed debentures is \$3,814,910.

According to the Cincinnati *Price Current* the total packing of hogs at the West since March 1 has been 3,650,000 against 3,870,000 for the corresponding period last year.

The total number of immigrants who have passed Port Arthur this year to recent date was 17,000, as against 11,000 last year. Many do not go west, as the arrivals, which were 19,621 in July, show.

John McKinnon, druggist of Beaverton, Ont., has assigned. He had also a branch at Uxbridge which he closed out last April. Of late he has not done well and caution has been advised in crediting him.

At River Beaudette Justin Cross's saw and grist mills were completely demolished by the cyclone last week. The total loss by the storm in the vicinity of Valleyfield, Que., and the above place is estimated at \$250,000.

E. D. Woodlock, hotelkeeper of Pugwash, N. S., has assigned. He has always kept his assets covered by bill of sale and hence was never in good credit standing.—W. J. Lindsay, millinery, of Sarnia, is in difficulties.

SYLVANUS BROOKING, a small tailor of Guelph, Ont., has assigned. He has been there for a

**FUR
SKINS**Used in the manu-
facture of

OUR GOODS:

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear**GREENE & SONS
COMPANY,
MONTREAL.**

WHOLESALE

**Furs & Hats,
ROBES, &c.**

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

number of years but always in a small way and never making more than ends meet.—Joseph Mead, furniture, of Mount Albert, Ont., has assigned.

HENRY TAYLOR, the ex-president of the Ontario Investment Association, who has been languishing in jail, in London, Ont., for the past eleven months, has been released. Bail bonds to the extent of \$35,000 have been furnished by his wife and son.

A correspondent, at Teeswater, Ont., writes us that Charles Howe who kept an hotel there for some months, and was also an agent for selling agricultural implements, has left, apparently for good. A number of unsatisfied and dissatisfied creditors mourn his departure.

The New Zealand Government agent, now in Canada, says negotiations are proceeding with the Canadian Pacific Railway looking to placing a line of mail steamers between Vancouver and Brisbane, on the termination of the direct service, via San Francisco, next October.

A. H. ANDERSON, lumber, of North Colchester, Ont., has assigned. He was formerly of the firm of Justin and Anderson who dissolved some years ago. Of late creditors have been pressing him, and as he had the usual chattel mortgage to carry, he had no recourse save in an assignment.

The first instalment of pitted olives ever seen at New York was recently introduced to the market. The invoice, consisting of 100

cases, give so much satisfaction that the whole lot was disposed of in forty-eight hours after they were first offered, and the firm have numerous orders for more.

FIGARD & PINAULT, general storekeepers, of Fraserville, Que., have assigned, owing about \$4,500. They started in May, 1885, with about \$1,000 capital between them; but this business is overdone in Fraserville and competition is exceedingly keen. The creditors are almost wholly in Quebec.

The total area devoted to crops in Ontario is 7,618,350 acres, as compared with 7,429,084 acres in 1887 and 7,342,435 acres for the period 1882-87. In addition there are 2,535,604 acres of "cleared land" devoted to pasture in 1888, a slight increase over the 2,528,939 acres reported in 1887.

The second annual statement of the Gratuity Fund of the Toronto Board of Trade shows that the sum of \$8,542 was disbursed on account of deaths which occurred during the year. The report says that in every important respect the anticipations of the promoters of the scheme have been fulfilled.

A rich coal oil find has been made at Lake St. John in this province. An American has bought the land, and intends to commence boring as soon as he can get the necessary machinery. A carload of cheese was recently forwarded over the new Lake St. John railway to Montreal and others will follow.

LABISSONNIERE & LANOVETTE, general storekeepers, of Batiscan, Que., have assigned.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21, and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
310, 312, 314 & 316 ST. PAUL STREET,
—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.,
Wholesale Druggists

OFFER FOR SALE:
Cod Liver Oil, Nfid.; Cod Liver Oil, Norwegian;
Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

FISH, HYMAN & CO.,
IMPORTERS OF FINE

HAVANA CIGARS
212 ST. JAMES STREET.
Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.
IMPORTERS

—AND—

WHOLESALE GROCERS,
CORNER
St. Peter & St. Sacrament Sts.
MONTREAL.

ANILINE DYES.
LIZARINE RED
LIZARINE BROWN
LIZARINE BLUE.

WULFF & CO.,
32 St. Sulpice Street, Montreal.

REPRESENTING
LUTZ & MOVIUS, - - NEW YORK.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

D. HIBNER & CO.,
MANUFACTURERS,
BERLIN, - - - - - ONTARIO.

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.
The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund	\$1,500,000	Insurance Written	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON,
117 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

Their liabilities are about \$6,000. They started in the fall of 1886 with a few hundred dollars and the cause of their embarrassment, so far as can be judged, appears to have been buying too freely for their means or trade.

ROBERT FERGUSON, general storekeeper of Franktown, Ont., has assigned. He formerly worked on a farm but was bitten with the craze for storekeeping and started about two years ago with no experience and but \$200 or \$300 capital. Since then he has only done a small business and was never recommended for credit.

The largest bed of iron ore ever found in North Hastings has been discovered in the township of Wollaston, at the terminus of the Central Ontario Railway. The lode is from 60 feet to 200 feet in width, and has been traced for a distance of over 300 feet. The owner is taking measures to secure its development. A specimen shows 80 per cent. of iron.

DUNCAN H. McLEOD, general storekeeper, of Scotstown, Que., has assigned. His liabilities are about \$1500. He is a painter by trade, but his failing health compelled him to start a small store business in the summer of 1887. He appears to have been worthy of success and we regret that his venture has turned out a failure.

Mr. H. J. BEEMER has disposed in Europe of the bonds of the Quebec and Lake St. John Railway. No details in regard to the price, etc., have been received, the cablegram simply announcing that Beemer had succeeded in his mission. It is reported that the sale is to French capitalists who have not yet placed the bonds upon the market.

THE returns show an increase of 10 per cent. in the acreage of English land under wheat cultivation as compared with last year, while the acreage of oats shows a decrease of 6 per cent. The number of cattle raised as compared with last year shows a decrease of

48 per cent; of sheep 2.7 per cent. decrease, and of swine 4.6 per cent. increase.

ANTOINE & GILBERT DRAGON, grocers, of this city, have disappeared. A meeting of creditors has been called for the 31st prox. A provisional guardian has been appointed. The landlord has taken out a seizure for rent duo amounting to \$150. There are a large number of creditors, principally among the produce merchants, for small amounts.

The price of anthracite coal in this city has again been advanced. Egg and furnace are now worth \$6 25 a ton; chestnut and stove, \$6 50. This is fifty cents a ton higher than at the corresponding period last year. The local association claim that the price is controlled by the New York syndicate, who regulate the output of the mines and fix the price.

McANDREW & NOBLE, plumbers, of Peterboro, Ont., have assigned. McAndrew started in 1884 and early in 1885 took in Noble, since then they have done a bare living busi-

T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack, 12s.
 Prince George Navy, 3s, 4s, 6s, 12s.
 do. Solace, 12s.

SMOKING.

B. B. Solace, 12s.
 Royal Marino, 8s.
 Royal Double Thick, 6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

MONTREAL

Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

1831 Notre Dame St., Montreal.

We are making this season a special range of

CORSET COVERS

Of which we show the best fitting and largest assortment in the market.
 Letter orders will receive prompt attention.

Bronze Powders

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and
 Brocades, Royal Windsor Gild-
 ing, Universal Cold Paint
 and Bronze Liquid.

All Grades and Colors kept in Stock.
 Fine Bronze a specialty.

56 St. Peter St.,
 MONTREAL.

HUGH McCULLOCH, President. | JONATHAN SCHOFIELD, Secy. and Treas.

The Paris Manufacturing Co. LIMITED

MANUFACTURERS OF

Ladies' and Gents' Underwear

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.
 M. H. MILLER, Winnipeg.

PARIS, ONT.

ness and their capital has gradually dwindled away in credits.—Joseph Luke, cooper, of Whitby, Ont., has assigned. He has been doing a small business there for years.

A. J. ROBINSON, who bought out the York Milling Co. at Coleman, Ont., some fifteen months ago, has assigned. The property was worth \$2,000 and he got it for \$1,000, but could pay nothing down. Since then his commercial history is composed of chattel mortgages. He is a practical planing miller but could not hope to succeed without capital.

H. D. LEARROYD, dry goods, of Strathroy, Ont., has assigned. He bought largely from the firm of John Green & Co., and when they failed he owed them a considerable amount. If they had got a satisfactory settlement with their creditors, they would have continued his account, but otherwise he was bound to fail.

Specialties: "Cold Water," Maple Leaf," and "Magnet."

ALEX. STEWART,

MANUFACTURER OF

STANDARD LAUNDRY

SOAPS

ST. JOHN, N.B.

Office and Factory: 20 Germain Street.

A. L. GROVER, dry goods, of Dresden, Ont., has assigned. He started in 1884, buying out the stock of R. J. Colville & Co., amounting to \$10,000, at 80 cents in the dollar. He paid very little down, giving secured notes for the balance. Since then he has done a large trade, but on a very trifling capital. His stock, valued at \$10,000, is offered for sale.

GIBSON & BALL, tailors of Toronto, have assigned. The firm was composed of the wife of Wm. Gibson and Ball. Gibson was unsuccessful in his own name some years ago. He then took his wife as cover and under her name was a partner in Gibson & Coulter, who dissolved early this year. Ball had very little means and the firm was never good for credit.

The Calgary Herald is afraid that it will prove that the great Ontario exhibitions are to be held too early this year to allow of the Northwest making a satisfactory display. The fear is probably well grounded, as the Provincial Exhibition will open on the 15th prox., and the Toronto fair at a still earlier date—on the 10th prox. It is now too late to remedy the matter.

MERRYFIELD & FIFE, tailors, of Port Hope, Ont., have assigned. They were both journey-men tailors and started for themselves in the spring of last year with a couple of hundred dollars capital. They did a fair business but out prices so closely that they made little profit. They have tried hard to get on, but lack of capital and the fact that two partners had to live out of the business have been too much for them.

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior **CLOTHING** Wholesale

18 Lemoine Street,

MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

**SUCKLING, CASSIDY
& COY.,**

Trade Auctioneers and
 Commission Merchants,

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly. Prompt returns in Cash. Liberal Cash Advances made when required. All Correspondence and Business Strictly Confidential. Ref. Quebec Bank.

LETTERS and dispatches from the great peach canning centres of Baltimore and Camden, Del., state that there is a continued scarcity of choice fruit, which readily command figures that will necessitate a considerable advance on extra canned stock, the demand for which is very active from all the prominent trade centres. There will be an ample supply of medium and common grades.

W. A. QUINTON, M.P.P., Carleton, N. B., intends shipping some 11 cargoes more of spilling this season. Mr. Quinton has already sent about 10 cargoes forward. The spilling is all sent to the New York market, and it is used principally in the United States for crib work and ships' spars. Some of it is manufactured for balloon frames, used in the construction of cheap tenement houses.

N. W. LUMBERMAN:—The Canadian Customs Department is stirring up Collectors with reference to the export duty on logs. It is thought some of them have interpreted the

COMMERCIAL UNION ASSURANCE COMPANY

(LIMITED), of LONDON, ENGLAND.

FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000
 Life Fund (in special trust for life policy-holders), 5,000,000
 Total Net Annual Income, 5,700,000
 Deposited with Dominion Government, 335,000

Agencies in all the principal Cities and Towns of the Dominion

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & MCGREGOR, Managers.

FRED. M. COLE, N. PICARD,
 Special Life Agent. City Agent.

The Manufacturers' Life INSURANCE CO

AND

The Manufacturers' Accident INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
 VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Quebec.

J. B. CARLILE, - - - Managing Director.

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1885. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

JOHN RAFTER & SONS

MANUFACTURERS OF

Men's, Youths' and Boys' Clothing

WHOLESALE.

28 College Street, MONTREAL.

Portland Cements, Napanee Cements,

SCOTCH DRAIN PIPES, FIRE BRICKS
 And FIRE CLAY GOODS of Every Description.

MCRAE & CO.,

MONTREAL, OTTAWA, TORONTO,
 Corner Wellington and Gray Nun Sts. 46 Sparks Street. 30 Front Street East.

JOHN DEWHURST & SONS,

Skipton, - England,

Spinners and Manufacturers of

Spool Cotton

Crochet Cotton, etc.

Three Shells Brand. ESTABLISHED A. D. 1789.

Is confidently recommended as the best Thread in the market for hand and machine use.

LENGTHS AND NUMBERS GUARANTEED

FRANCIS A. BAILY,

Sole Agent for Dominion, 1639 Notre-Dame Street, MONTREAL.

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,

MONTREAL.

Customs Act to mean only saw logs, whereas the duty of \$1 on spruce and \$2 on pine applies to spars, piles and all spruce or pine logs, no matter what purpose they are intended for, or by what trade name they are known.

The collector of New York approved the entry duty free of the logs in Leary's big raft logs and unmanufactured timber being on the free list, but inspectors will remain on duty until the structure is broken up to see that it contains no hewn, sawed or other dutiable timber. The steel chains were entered in bond. They will probably be shipped back to Joggins to be used in building another raft.

The Scotch Secretary has informed the British Columbia delegate, that the scheme proposed for the crofter settlement in Vancouver Island will be fully considered by a Parliamentary Committee during the autumn session. Sir Charles Tupper is now inspecting the country districts from which emigra-

tion to Canada is proposed. The visit is very opportune, in view of the Parliamentary enquiry.

Most of the iron work and machinery has been removed from the colossal steamship Great Eastern, and the hull will shortly be towed from the Clyde to Barrow, where it will be demolished. It is proposed to raise by subscription a sufficient sum to enable the promoters of the scheme to convert the disabled hull into a floating hospital or sailors' home, but the project is not likely to be successful.

ALFRED JOHN MORROW, general storekeeper of Dacre, Ont., has assigned; He succeeded his father in the business some eight years ago. He was burned out in 1894 and, as he had neglected to insure, he lost everything and had to fail. A settlement at 25 cents in the dollar was effected and he went out of business. A few years ago he started again but although he was looked upon as doing a

fair little business he was always considered weak for credit.

J. S. Robertson & Co., subscription books Toronto, have made an assignment. This firm was in trouble last January when they gave chattel mortgages covering all their stock. They had a heavy account at the Central Bank and claim that it was the sudden suspension and winding up of the bank that has brought them down. The estate will turn out very poorly, and it is not expected that creditors will receive more than ten cents in the dollar.

We hear of two small failures in Cape Sable Island, N. S. Peter C. Swim, a small trader, has assigned and left for the United States. Creditors will get nothing out of his estate.—Job A. Crowell, fishing outfits, vessels, etc., has also left suddenly, taking between two and three thousand dollars in money with him. Eight or nine attachments as an absconding debtor have been lodged

E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.

Manufacturers of Clothing,

WHOLESALE.

What Shall I Drink?

The best Temperance Beverage is

MONTSERRAT

LIME FRUIT JUICE.

Annual sale over 120,000 Gallons. The *Lancet* says Lime Juice in hot weather is preferable to any form of alcohol. *Montserrat* is the purest.

Retail by all Druggists, Grocers, &c.

EVANS, SONS & MASON, Ltd.

Sole Consignees for the Dominion of Canada.

SUGARS

Teas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO. HAMILTON.

against his estate, but it is not believed that much can be recovered.

Mr. JAMES GUEST, whose failure has been already noticed in these columns, was arrested on a *capias* on the 22nd instant at the instance of Messrs. Reid, Pyc, Cunningham & Campbell, of London, on the usual grounds. His counsel states that he has received instructions to prosecute the plaintiffs for malicious arrest, and states that when all the facts are brought out Mr. Guest's friends will be thoroughly convinced that his conduct was in every way straightforward.

N. COURTEMANGHE, general storekeeper, of Midland, Ont., has assigned. He has been in business for a number of years, and has done quite a large trade, but has put every cent he made into real estate, and hence has been constantly hard up. He got an extension of twelve months in the spring of 1886, when he owed some \$13,000. He owns real estate valued at \$21,000, but it is mortgaged for \$15,000, and consequently the interest has been sapping his financial strength all along. Of late several judgments have been lodged against him, which have culminated in his assignment.

Much to the satisfaction of the people of British Columbia, the Chinese population in that province has been diminished by several thousands during the past two years. The explanation is that owing to the completion of several railway enterprises there is no longer a demand for Chinese labor. The Chinese problem is therefore solving itself,

The Mercantile Agency

OF THE WORLD,

DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & CO.

New York and Europe. 120 Branch Offices. Facilities unequalled.

W. W. JOHNSON,

Manager Montreal Branch.

JOSEPH A. HARRIS,

Barrister, Solicitor and Notary.

ADMITTED IN 1876.

MONCTON, N.B.

Collections and Commercial Litigation a specialty. References: Moncton Sugar Refg. Co. and Bank of Nova Scotia.

without the aid of prohibitory immigration laws.

The egg combine bears hard on the local dealers in and around Guelph, outside the combination, and the prices and candle operations, says the *Mercury*, are down so fine that they are practically shut out of the Toronto market. Mr. James Morrison is shipping from Guelph 100,000 eggs, the first consignment of an order for 300,000, to a firm in a neighboring city which ships direct to New York.

The number of horses in Ontario is 596,218, or 20,857 more than in 1887; cattle, 1,928,638, or nearly 20,000 less than in the previous years, although milk cows have increased by 33,238; sheep, 1,349,044, as compared with 1,396,161 in 1887; hogs, 819,079, or 13,788 less than last year, and poultry, 6,165,114, as against 6,438,361 in 1887. The total wool clip is 4,691,027 lbs. against 4,650,249 lbs. last year.

IMMIGRATION returns for July show the number of arrivals during the month to have been 19,621, being an increase of 4,200 over the same month last year. The number of settlers in the Dominion during the month was 11,196, being an increase of 3,106. During the first seven months of the fiscal year, the total arrivals have been 104,164, of whom

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1847.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

51,519 settled in Canada, an increase over last year of 18,068 arrivals and 7,283.

The *Coaticook Observer* says: In our own province, where the hay crop constitutes a very considerable proportion of the general yield, the reports from all parts show that while certainly not up to the heavy crop of last year, the hay has proved a fair average in quantity and is of good quality throughout. Grass has been very plentiful, and those who profess to know tell us that the make of cheese and butter will be extraordinarily large.

McARTHUR GOVINLOCK & Co., wholesale hats and furs, Toronto, have suspended payment. The firm, which was composed of J. McArthur, John Govinlock, and F. H. McNab, commenced business in June 1886. McArthur had been in this business at Hamilton and Govinlock at London. Neither of them had been very successful alone; but when they pooled their means it was stated they had some \$20,000 between them. McNab was a cutter and put in about \$1,000. From the first they have never done a large business, and with three partners to live out of the profits their chances were not too brilliant. About ten days ago a dissolution was decided upon McArthur and McNab retiring and Govinlock continuing the business with a moneyed partner. For some reason or other the capitalist was not forthcoming, and hence a suspension became unavoidable. The firm claim a clear surplus of \$10,000 over all liabilities.

JOSEPH R. ROGERS, fish and West India merchant, of Yarmouth, N. S., has assigned. His failure is said to have been brought about by the suspension of Esson & Co., of Halifax, whose paper he had accepted to a considerable

Leading Wholesale Trade of Montreal.



Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.

Free from Alcohol
CLEAR AS CRYSTAL.

SOLE AGENTS,

LYMAN, SONS & CO.,
MONTREAL.

A Liberal Discount to the Trade.

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of
LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

TO THE DEAF.—A Person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

amount, but this appears to have merely hastened the end, as he has been proverbially hard up for some time past. Rogers was formerly the active member of the firm of B. Rogers & Son who assigned in 1879 with very heavy liabilities, amounting, it is said, to \$160,000. The estate was sold to a syndicate for \$40,000 who continued the business under the style of Hatfield, Kinney & Co. with J. R. Rogers as manager. They then sold out to him, and he has since run it alone and evidently unsuccessfully. It is said that the Bank of Yarmouth has security upon nearly all of his assets and that they will probably step in and take everything. The present liabilities are doubtless heavy, but cannot at present be ascertained. The preferences (outside of the bank) are \$2,700. The assets are light, and unsecured creditors will fare badly.

JACOB WALTON, potato speculator and brick manufacturer of Canard, N. S., has assigned. He shows liabilities of \$53,000, against which he has assets, mostly in real estate, amounting to \$15,000. His trouble has been caused by reckless speculation in potatoes and heavy losses through cargoes becoming damaged by excessive heat in transit and having to be destroyed by the health authorities of the ports of destination. Mr. Walton was called

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission MERCHANT

—AND—
General Agent,

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie, Cognac.
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jeres de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, champagne.
Renaudin, Bollinger & Co., Ay, Champagne.
Siegert & Sons, Trinidad, Genuine Angara Bitters
Jhlers & Bell, Liverpool. (Export Bottlers).
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes.
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, celebrated old Iris Whiskies.
James Watson & Co., Dundee, fine old Scotch Whiskies.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

LACE LEATHER,

DANVILLE, - - - QUE.

Write for prices.

the "Potato King" from his extensive speculations in this tuber. His shipments averaged in value from \$20,000 to \$30,000 annually. He appeared to be of a sanguine disposition, buying at all times, whether prices were high or low, and yet seemed always to be doing well. Some six years ago he began manufacturing brick at Avonport, and since that time has supplied a large proportion of the brick made in Nova Scotia. Out of the total liabilities nearly \$18,000 is due in the United States, and the rest to the banks and Halifax creditors. His credit locally was practically unlimited and his failure is generally regretted by his friends and neighbors, particularly by those who were induced to endorse his paper.

The following memoranda as to the settlement of recent failures in Toronto has been received:—The representatives of the foreign creditors of White, Joselin & Co., have received an offer of a compromise at 40c on the dollar. No decision will be arrived at until after the meeting in London, England, on the 24th inst.—At a meeting of the creditors of E. W. Edwards & Co. wholesale tailor's furnishings, it was decided to grant a settlement, providing a fair offer be made, and the payment secured.—Gibson & Ball's creditors have decided to wind up the business. Stock

Leading Wholesale Trade.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - - Carling & Mace
188 Fortification Lane.

Quebec, - - - Langlois & Ellison

Ottawa, - - - George Mace

Toronto, - - - McCormack Bros.

Winnipeg, - - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

Carling Brewing and Malting Co.,

LONDON, - - - ONT.

House Established 1859.

WM. HOWE

WHITE LEAD

Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

and estate are therefore to be sold by tender. The creditors of William Train & Son have held a meeting. The assignee reported that the 25 per cent. offer accepted by the last meeting had not been carried out, and there was but little prospect of its being renewed. The estate will therefore be sold.—At a meeting of the creditors of Mrs. Charlotte Smiley, milliner, it was decided to sell the stock by auction.—The creditors of J. M. Strathern & Co. have refused the firm's offer of twenty-five cents on the dollar. The stock is to be sold by auction on the 28th.—A meeting of the creditors of Paterson & Co., wholesale milliners, was held on the 16th. A statement showed the liabilities to be \$2,800 and the assets \$2,300. The meeting adjourned without taking any definite action.—The creditors of Jacob Rose are waiting to give him an opportunity of offering a compromise. It is expected that he will be able to pay fifty cents on the dollar.

Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

41ST YEAR!

Having issued new Policies to the amount of

OVER \$5,000,000!

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.
ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances, - - - - -	About \$100,000,000
Invested Funds, - - - - -	32,500,000
Annual Revenue, - - - - -	4,400,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	3,000,000
Bonuses Distributed - - - - -	19,000,000

W. M. RAMSAY, Manager.

Northern Assurance Com'y.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up,.....	\$ 1,500,000
Accumulated Funds,.....	16,485,000
Annual Revenue from Fire Premiums,.....	2,910,000
Annual Revenue from Life Premiums,.....	990,000
Annual Revenue from Interest upon Invested Funds,.....	690,000

Head Offices: - London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.
Branch Office for Canada: Montreal-1724 Notre Dame Street.

Bankers - BANK OF MONTREAL.

JAMES LOCKIE, Inspector, - - - - - ROBERT W. TYRE.
JOHNSON & BROWNING, City Agents.

MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies. - - - - - Best results.

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers: -

- No. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,

CHARLOTTETOWN, P.E.I.

Correspondence solicited.

PHENIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded..... \$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacrament Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

T. B. ARNTON.

J. J. ARNTON, JR.

ARNTON BROS.,

WHOLESALE AND RETAIL
DEALERS IN
Anthracite and Bituminous
COAL

OFFICE: 1747 Notre Dame Street,
MONTREAL.

Wm. H. ARNTON.

Real Estate and General Auctioneer.

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1747 NOTRE DAME STREET.
Trade Sales Solicited, Advances made.
5 Large Flats heated when required.
P. O. Box 5. TELEPHONE 174.

JOHN FISHER & Co.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN Journal of Commerce.

MONTREAL, AUGUST 24, 1888.

THE FISHERY TREATY.

The rejection of the Fishery treaty by the Republican majority in the United States Senate will surprise no one who recognizes the lengths to which partisan feeling is carried among our neighbors on the eve of a Presidential election. The American Senate, which was originally intended to contain all that was best and wisest among their legislators, has now sunk into a small band of professional politicians, who, in many cases, have risen to their present position either by their ability in manipulating caucuses, or because they were legal advisers to influential railroads or other corporations whose command of votes was sufficient to insure their election. That a body of men, appointed under such auspices, should be capable of looking at any question involving political advantage from a broad national standpoint, was hardly to be expected. Their decision was naturally based strictly upon party lines. To approve of the treaty would have been to send Mr. Cleveland to the

polls with the prestige of having concluded the disputes of a century on a fair and honorable basis. This would have been, from a strict party outlook, little less than an act of political suicide, and, consequently, the Republican party have (as it was expected they would) taken advantage of their numerical superiority in the Senate to reject the treaty and thus stultify, in the eyes of the electors, the administration by whose commissioners it was framed. In other words they have for partisan ends deliberately elected to expose a nation, whose interests they are sworn to protect, to all the disastrous consequences that would arise from the enforcement of non-intercourse between two friendly peoples rather than permit any settlement, no matter on how honorable a basis, that might add lustre to the career of a political opponent.

The future course of both countries will now be guided largely by the question as to whether the *modus vivendi*, under which we are now working, is rejected with the treaty, or whether it can be held to stand as an independent agreement between the two countries. If the former is the case, (as it is to be feared it is) we relapse at once into the unsatisfactory position of affairs which existed previous to its conclusion, and must expect a recurrence of the irritation which then prevailed between ourselves and our neighbors. More than this, should Canada, in exercise of her just rights, refuse American fishermen the further extension of the privileges they now enjoy under the *modus vivendi*, the President will have no option but to enforce the non-intercourse law which reads as follows:—

Whenever the President of the United States shall be satisfied that American fishing vessels or American fishermen, visiting or being in the waters or at any ports or places of the British dominions of North America, are or then lately have been denied or abridged in the enjoyment of any rights accorded to them by treaty or law, or are or then lately have been unjustly vexed or harassed in the enjoyment of rights, or subjected to unreasonable restrictions, regulations or requirements in respect of such rights; or otherwise vexed or harassed in said waters, ports or places; or whenever the President of the United States shall be satisfied that any such fishing vessels or fishermen, having a permit under the laws of the United States to touch and trade at any port or ports, place or places, in the British dominions of North America, are or then lately have been denied the privilege of entering such port or ports, place or places, in the same manner and under the same regulations as may exist therein applicable to trading vessels of the most favored nation, or shall be unjustly vexed or harassed in respect thereof; or otherwise be unjustly vexed or harassed therein; or shall be prevented from purchasing such supplies as may there be lawfully sold to trading vessels of the most favored nations; or whenever the President of the United States shall be satisfied that any other vessels of the United States, their masters or crews, so arriving at or being in such British waters or ports or places of the British dominions of North America, are or then lately have been denied any of the privileges therein accorded to vessels, their masters or crews, of the most favored nation, or unjustly vexed or harassed in respect of the same, or unjustly vexed therein by the authorities thereof, then and in either of all such cases it shall be lawful, and it shall be the duty of the President of the United States, in his discretion, by proclamation to that effect, to deny vessels, their masters and crews, of the British dominions of North America, any entrance into the waters, ports, or places of, or within the

United States (with such exceptions in regard to vessels in distress, stress of weather, or needing supplies as to the President shall seem proper), whether such vessels shall have come directly from said dominions on such destined voyage or by way of some port or place in such destined voyage elsewhere; and also, to deny entry into any port or place of the United States of fresh fish or salt fish or any other product of said dominions, or other goods coming from said dominions into the United States. The President may, in his discretion, apply such proclamation to any part or to all of foregoing named subjects, and may revoke, qualify, limit and renew such proclamation from time to time as he may deem necessary to the full and just execution of the purposes of this Act. Every violation of any such proclamation, or any part thereof, is hereby declared illegal, and all vessels and goods so coming or being within the waters, ports, or places of the United States contrary to such proclamation, shall be forfeited to the United States; and such forfeiture shall be enforced and proceeded upon in the same manner and with the same effect as in the case of vessels or goods whose importation or coming to or being in the waters or ports of the United States contrary to law may now be enforced and proceeded upon. Every person who shall violate any of the provisions of this Act, or such proclamation of the President made in pursuance hereof, shall be deemed guilty of a misdemeanor, and, on conviction thereof, shall be punished by a fine not exceeding one thousand dollars, or by imprisonment for a term not exceeding two years, or by both said punishments, in the discretion of the court.

It then depends largely upon the forbearance of the Canadian government whether the President be compelled to enforce this monstrous act or not. The contemptuous rejection of a treaty, negotiated in a spirit of amity and mutual concession, might call for a vigorous assertion of our rights, were it the genuine expression of a hostile feeling by the American people; but as we are well aware that it is merely an act of party vindictiveness, and that the rejection is really an insult levelled at the President and not at ourselves, we can afford to still maintain a position of dignified patience. The fishing season is nearly over, and hence friction is less likely to occur than it would have been earlier in the year. The revocation of the licenses granted to American fishermen, although a perfectly legal act now that the treaty is rejected, would only cause unnecessary irritation without bringing us any material advantage. The government can then, without any sacrifice of prestige, permit the present condition of affairs to continue until after the coming election is over and the American politicians have once more come to their senses.

THE QUEBEC CONVERSION ACT.

If we needed any further exemplification of the power wielded by the great financial corporations over political bodies apparently entirely independent of their action we should find it in the result of the remonstrance forwarded by the London banking houses against the anticipated forcible conversion of the Quebec debt. We must, of course, point out that no official statement that such a course was in contemplation had ever been promulgated, and that subsequent events prove that the Quebec Government had no intention of following so foolish and

arbitrary a course, but in view of the minatory clause inserted in the act and the outcry made in the opposition press, these bankers were perfectly justified in their alarm and spoke only in the interests of justice and commercial morality.

The British public had been induced to subscribe to over ten million dollars' worth of Quebec debentures under the assurance that they would pay five per cent. interest to their holders and that they would not expire until from sixteen to twenty-four years to come. Under these circumstances every commercial man will admit that to forcibly convert these securities into a four per cent. stock by a simple act of an interested legislature would have been a breach of faith. Their holders had in some cases paid a high premium for these bonds, under the distinct understanding that they would receive a certain percentage of interest in return, and therefore to summarily reduce that interest without their consent would be simply an act of repudiation and confiscation that no popular government could countenance. The action then of the English bankers was simply a protest against an apprehended wrong; but the consternation it aroused among the advocates of forcible conversion, and the speedy and official denial given that any such step was in contemplation, indicate very significantly the truth of the axiom that commerce rules even emperors.

That the Hon. Mr. Mercier is honest in his statement that he never, from the very first, thought of putting the powers given to him by clause five of the Quebec Act into force, we do not for one moment doubt. In our previous article upon this subject we stated that in our belief the clause in question was merely inserted to strengthen the hands of the Government in dealing with bondholders who might refuse to agree to any compromise or settlement whatever, and not for any purpose of confiscation; but we then said, and we do now, that it was unfortunate that such a clause should have been inserted as it could not fail to alarm English holders of Canadian securities and thus impair the credit not only of this province but to a certain extent of all colonial securities. The intention of the Government was good, but the loose wording of the act certainly gave cause for apprehension and therefore we are glad to see that Mr. Mercier makes a prompt and official statement in the name of his cabinet that the Government will abandon the present measure for the relief of Canadian taxpayers if the consent of the English bondholders cannot be secured voluntarily. This is a plain and straightforward statement and one that should silence finally those of his political opponents who have not hesitated to accuse him of favoring the

reputation of the debts contracted by his predecessors in office.

Now that this point has been finally set at rest, the last cause of objection to the projected conversion of the debt is swept away. That such a step is necessary no resident of this province will deny. The burden now laid upon the taxpayer is as heavy as he can bear, and as our resources are small and inelastic and our revenue for years past has fallen below the annual expenditure, it is evident that we must soon resort to the expedient of another loan or fall back upon much increased taxation. If the first alternative be taken it is perfectly evident that the weight of interest to be carried will soon be overwhelming, and therefore a method by which the old loans carrying heavy interest can be converted into a consolidated four per cent. stock will be not only a welcome, but a necessary, measure of relief. Now that the stigma of attempted repudiation is removed by the plain utterances of the Premier, the scheme will receive the hearty support of the commercial community since it points out an honorable method of lightening the burden of taxation they now support almost entirely on their own shoulders. While there was any prospect of a breach of faith towards the bondholders their approval was necessarily withheld; but now that the conversion will be effected with the full consent of our English creditors they can honestly give it their cordial commendation.

WHEAT.

The course of the market has engaged a great deal of attention during the week and crop reports have been eagerly scanned. Prices on this market are very firm and holders have again raised their figures. The supply of Canada wheat is practically exhausted and no business has been reported in it.

Ontario and local millers have been operating here to some extent in Northern and Manitoba grades as old wheat will be wanted for mixing with the new which is always too soft for very early grinding. There is no old wheat in Ontario except at Port Arthur and a few other storage points, and the western men have to come to Montreal after it, which is reversing the ordinary nature of things. The position of the American and foreign markets was so strong that several lots were taken at prices considered too high last week. A sale of 8,000@10,000 bushels No. 1 Northern took place at equal to \$1.01 on track in Montreal and as high as \$1.02 was subsequently paid for 20,000 bushels. Next day 10,000 sold at \$1.05 and 20,000 at \$1.02. Bids for 10,000 and 30,000 at \$1.04 were afterwards refused. No. 1 Manitoba hard is held by some

holders as high as \$1.08 but we do not hear of any business at that figure, and buyers bids range from \$1 upwards.

In Chicago the market has been irregular but in the main stronger. Fine weather, liberal receipts and the local 'bear' deals were opposed to strong foreign markets and an active shipping demand for No. 2 Spring. Corn has not been so buoyant as wheat, the statistical position not being so favorable. The stock of wheat in Chicago shows a decrease of 371,000 bushels compared with a week ago, and a decrease of 2,084,000 with the same time last year. Corn shows a decrease of 144,000 bushels compared with a week ago, and an increase of 145,000 with a year ago. The Chicago visible supply of wheat shows an increase of 1,035,000 bushels compared with a week ago, and a decrease of 5,734,000 with the same time last year. Corn shows a decrease of 300,000 bushels compared with a week ago, and an increase of 2,077,000 with a year ago. Reports from the North-West have been conflicting but the damage from frost has not been so great as reported even in Dakota and Minnesota while Manitoba and the Canadian North-west have, so far, almost entirely escaped. The estimated total crop for the two States mentioned has been reduced from a hundred millions to ninety million bushels. The great danger now to be dreaded is early frosts, especially as our own northern crops are eight to ten days late this year and we have been experiencing anything but harvest weather calculated to hasten them forward.

The August report of the Ontario bureau of statistics contains the latest authentic news about the crops in the sister Province. Speaking of fall wheat we are told the yield will, on the whole, be below the average, and the grain will be shrunken and under size in proportion as rust and drouth prevailed in each locality. From some districts, where there were timely rains, a good crop is reported, both as to yield and sample. The harvest generally was saved in good condition, the only exception being in a few localities where heavy rains interfered with cutting and storing. There were in all 60,896 acres of fall wheat reported as ploughed up, of which 75 per cent. was in the Lake Huron, West Midland and Lake Ontario groups of counties. The reports regarding spring wheat are more favorable than they have been for several years. In the central and eastern portions of Ontario, where the bulk of the spring wheat area of the province is found, and where, too, the drouth was severest, the crop is generally reported as having been good, or, at least, as having been much better than for many years. Probably 80 per cent. of the reports are favorable and the remainder describe the crop as short and very largely a

failure. In western Ontario, where there was more rain, the growing season was longer, and, especially in the middle and northern counties, there were some indications of rust setting in where the growth was rank and the ripening slow. The area in these districts, however, is comparatively small. The reports on the whole are more favorable than usual. The area sown to spring wheat, however, again shows a decrease.

The following table gives the acreage, estimated produce and yield per acre of fall and spring wheat in Ontario. The acreage and actual yield for 1887 and the average for the period 1882-7 are also given by way of comparison.

Crops.	Acres.	Bushels.	Yield per ac.
Fall wheat:			
1888.....	826,587	12,837,250	15.5
1887.....	837,743	14,440,611	16.1
1882-7.....	966,202	19,603,304	20.2
Spring wheat:			
1887.....	367,850	5,581,441	15.2
1888.....	484,821	5,633,117	11.6
1882-7.....	626,104	9,713,879	15.5

English cables came strong and higher owing to continued bad weather in England and Europe. Sales of wheat were made by cable at 2s 3d @ 2s 6d above prices last week or 6s @ 7s over prices bid six weeks ago. A bid from Glasgow at 30s for a round lot of No. 1 Northern in this market was refused. Since last issue there has been a steady advance each day. It is now stated that the alarmist reports about frost in Manitoba were started by holders of old wheat and flour, here and in the west not content with the large legitimate advance already made.

RAILWAY RATES.

The passage of the Railway Rates Bill through the British Parliament is the most emphatic endorsement that the Interstate Commerce Bill (upon which it is evidently modelled) could possibly receive. No more conservative body of men (taken as a whole) than those who compose the two legislative bodies that rule Great Britain, can be conceived. The hasty, slap-dash, one-sided legislation, designed to curry favor with country voters, from which we suffer in this much-governed continent is impossible in England, where the respect shown for vested interests, or existing rights, amounts almost to reverence. If then, in conservative England, a measure dealing directly with the authority of railroads to fix their own rates has been found to be a necessity, it is evident that the Interstate Commerce Bill is not the despotic interference with private enterprise that railroad magnates would have us believe it is, and further that it did not arise before some restriction of this kind became necessary in the interests of the general public.

The discussion, as in the case of the Interstate Commerce Bill, was confined almost entirely to the clause dealing with undue preferences and that prohibiting any distinction in the rates on through and local traffic when the same service was performed by the carrier for both. The railway managers, who throughout acted in a candid, manly spirit, urged that the passage of this clause would divert the through traffic from certain of the ports through which it is now carried on to others which were really nearer the sources of supply. They pointed out that it had been their practice to attract traffic to the ports they served by offering specially low rates for foreign produce, and that, if they were compelled to abandon this practice, these specially favored ports would suffer.

The reply was such as a purely commercial body, like that which dealt with the bill, would naturally give. It was to the effect that if the trade in question was not fostered at the public cost it would not suffer; since the railway companies were not debarred from continuing the low through rate providing local traffic was carried at the same figure. If the through rate was a remunerative figure there was no reason why the companies should not continue it; but if not, it must be assumed that the railways recouped themselves for the loss, or absence of profit, by taxing local traffic to make good the deficiency.

Against the hard-headed common sense that evidently animated the committee dealing with the bill, special pleading was of no avail; and to do them justice the railway men met their enquiries openly and frankly and made no efforts to pose as victims of over-legislation or political interference. They acknowledged that it was only fair that if they endeavored for pecuniary reasons to draw traffic to certain ports they should do so at their own expense, and not at the expense of the local traffic, and made no attempt to raise the cry of "confiscation" which the American railroads raised so readily. They did not assert that if the right to differentiate was denied to them the country would be ruined. On the contrary they accepted the decision loyally enough after the usual amount of grumbling without which no new departure is possible to the Briton, had been indulged in, and even went so far as to say that it would make but little difference in their returns.

No doubt, as they say, the trade of the specially favored ports will suffer, but the trade of the country in general will be uninjured. In fact it may even be improved by the removal of these artificial inducements, and its consequent

freedom to seek its natural channels. Trade always gains when it is left free to take its own course; and no matter how wise the hand that undertakes to direct it into other or artificial routes a change is seldom effected without restriction and consequent loss. Such a change had been made by the granting of lower rates by specially favored ports, and it was the belief that it was thus acting injuriously upon the general interests of the country that led to legislation calculated to render it nugatory.

The fact that the two principal commercial countries in the habitable globe have found it necessary to protect the small shipper against undue preference, and to guard against the sacrifice of local traffic in the interest of through rates, is very significant. No doubt the advantage that our two Canadian roads hold in being free to fix what through rates they like and being able to undercut the American railroads in the contest for through traffic is a distinct and tangible one; but whether it is as great an advantage as railroad men appear to consider it, we may well doubt. The returns of our Canadian roads do not point to a particularly profitable through trade in spite of this privilege, and possibly this arises from the fact that the rates they are compelled to receive in order to thus divert traffic to their routes are so low that, beyond the empty satisfaction of securing the freight, they have very little to congratulate themselves upon.

Of course through traffic is at present a necessity to this country, simply because we have not sufficient local traffic to maintain alone our present railroad facilities at their full extent; but whether the certainty that our railroads will one day come under some legislation similar in its character to the Interstate Commerce Bill (or even become subject to that very measure so far as their American connections are concerned) can be looked upon as an event that would be calculated to work injury to the trade of this country, is quite another thing. Long before the Interstate Commerce Bill was passed—when competition was free and the American railroads were untrammelled by its provisions—Canadian railroads secured a good share of through traffic. Were that measure abrogated to-morrow they would still glean their fair proportion. The "interference with traffic" cry is as baseless here as it has proved to be in England and the United States. Trade will always do better in its natural channels than in artificial ones, and since we see that these specially protected routes can only be maintained at the expense of the local traffic it is evident that their existence is not so beneficial as some writers on this question would have us believe. On the

whole then it would appear that legislative interference in railroad rates is neither despotic nor injurious to trade, and now that both England and the United States have endorsed such action on the part of their respective governments we may look upon its efficacy as practically decided.

JAM FOR EXPORT.

The London, Ont., *Free Press* recently proposed that in order to encourage an export trade in Canadian jam a drawback should be allowed on the sugar used in its manufacture. It is well known that other countries have found such a trade exceedingly profitable, and in Canada, where thousands of dollars worth of both cultivated and wild fruit annually rot and go to waste, such a drawback might possibly be the means of creating a new national industry.

The method proposed however finds but little favor with some of its contemporaries, who argue that while the result to be attained is certainly a good one it hardly justifies the means. Some of their objections are really well grounded; but there are others so puerile in character that nothing but political exigencies can justify their advancement. For instance, one leading paper objects to the scheme simply because it sees no reason why government should grant a drawback to secure to foreigners Canadian jam at a price which would have (owing to competition) to be cheaper than that paid for the same article in Canada at the present moment. In other words it would prefer to see Canadian fruit go to waste rather than let it find a market beyond our borders, simply because it might have to be sold there at lower figures in order to meet the competition of home-made jams. Where the point of this argument comes in it is difficult to see. The foreigner would have to pay the ruling price in his market, just as the Canadian does in his. How then would he reap any advantage over us? It is known that Canada has a large surplus of fruit over its requirements which annually goes to waste. Why then should not some concession in the duty be made by which this fruit should become a source of profit, even if the product has to be sold at a lower price? Better the smallest of profits than a total loss. We cannot consume it ourselves and with the present duty on sugar we cannot manufacture it sufficiently cheaply to enter into the lists against English preserves; but with the assistance of a drawback on sugar we could manufacture it so cheaply that even the low price received would be remunerative to the Canadian grower and manufacturer without in any way injuring the home market or raising the price to Canadians. The fact that the price would

be less than our own is no argument except in a selfish and partizan sense. Prices are ruled by the laws of supply and demand and because jam is cheaper in England than with us is no more to the point than the fact that certain other articles are cheaper in London than in Montreal. It cannot therefore in any sense constitute a grievance to the Canadian. The Canadian farmer would find a profitable market for what is at present a waste product and the price that it would fetch in London has no more bearing upon the argument than the price of clothing or cottons in that city. We all remember the dog in the manger who although he could not eat hay refused to allow the ox to reach it. The objection that we have endeavored to combat smacks very strongly of a similar policy.

The question is certainly an important one in view of the annually increasing value of our export trade in fruit and the immense crops of wild fruits and berries which go to waste every year when they might advantageously be made into an article of commerce. As to the demand, it is practically unlimited—it being estimated that England now pays other countries forty million dollars a year for fruit in various forms. Our contemporary argues in brief that as wheat is free for grinding for export so sugar should be made free for the manufacture of jam for export.

One point of course, which we do not touch upon, is the danger arising from fraudulent practices; since the adoption of such a policy might open the door to frauds and evasions of the customs duty on sugar. Unfortunately we are not all honest, and no doubt there are some who would take advantage of the drawback to further very different ends under the cloak of needing the sugar for the manufacture of jam for export. But we cannot legislate exclusively for the dishonest; and if the scheme promises good results for the honest manufacturer it is not wise to forbid it on the ground that it might favor the rogue. At all events the proposal is well worthy of discussion and there is a good deal to be said on both sides of the question.

FASHION NOTES.

Nothing is now being done in the dress-making line save in travelling costumes and tea-gowns. We are too near the end of our brief summer to have much doing in summer costumes, and as yet fall styles are not called for. The fall millinery openings which take place at the beginning of next week are the first tangible sign of the coming change, but at present we are right between the seasons, although a few of the holiday makers have returned and sun-burned faces from the for-

ests or the seashore are becoming more frequent on the streets.

At present there is no garment so popular as the tea-gown, and under this head is included everything that is loose and baggy and has no particular shape. Like, of late, the tailor-made gown, the tea-gown covers a multitude of sins against good taste; but still in the hands of an artist there is nothing more charming, and some of the recently arrived samples are marvels of elegance and simplicity.

One sample intended for a bride was made in delicate blue moire. The body was half-fitting, the fronts cut away and edged with heavy silk cord. The full-length vest was of heavy crepe de chine of the same shade, embroidered in pale primroses, with delicate green leaves. The sleeves of moire extended to the elbow; below these were very wide flouncings of the embroidered crepe de chine, the edges of the flouncings being finished with embroidered scolops. The collar was of plaited crepe de chine, and a knot of ribbon closed the front; there was a long sash of crepe de chine to match the front; the middle of the sash being plain, except a narrow embroidered scollop on the edge. The edges were done in primroses to match the front; the lower edge finished with scolops.

For evening wear, silk, lace, or striped woven cotton jerseys are much liked. Some are in alternate stripes of lace insertion and surah; others all of lace to be worn over a silk under-bodice of whatever color suits the wearer's taste. Pale pink, blue, mauve, amber or deep-red being the favorite shades. Black lace jerseys with jet stripes are also much worn and these are equally suitable for elderly ladies. For children's parties silken jerseys are quite the rage. They are worn with lace, nun's veiling, or surah skirts and are very becoming to young girls. We note that the black stockings so popular for children's wear are no longer fashionable for parties, and that deep ruby red hose with silk shoes to match are now considered the proper thing.

Fancy woollens combined with plain twilled wools make up the greater part of French importations. The plain stuff is double width and eight yards of this are put up with from two and a half to three yards of the single width fancy woollen to make the costume. The favorite colors appear to be clear dark green, old rose-wood, and gobein blue; but there is the usual variety of shades to choose from. In the new reds neither garnet nor cardinal is to be seen, but there are a great variety of blood red tints and a number of variations in the old rose and dahlia tints. It is claimed that the new mahogany tints can be worn equally well by blondes and brunettes.

There is so great a variety in toilets this summer that it is hardly possible to say which will be the favorite style in the fall. Each modiste judges by her own customers and consequently we find one in favor of the redingote, another prefers the draped tunic, while those who make for ultra fashionable ladies hold that the Empire dress with a round waist and large sash is the only one really in vogue. Probably all these will be equally in style, since of late so much latitude has been allowed to dressmakers for the indulgence of individual fancy that it is almost impossible to lay down a strict rule for what is fashionable and what is not. One thing is certain, and that is, that so far as this city is concerned, the princess style is coming in more and more, and the fashions and stuffs of six years ago bid fair to be duplicated this fall. Certainly there is nothing more becoming than these princess dresses; and now that the tournure has received the coup-de-grace there is no reason why they should not again be in style.

LUMBER TRADE NOTES.

Timber Trades Journal: We have long since been observant of the great alteration the Canadian deal trade has been undergoing in this market, and the different conditions under which the supply of this indispensable wood is brought here to what existed a few years ago. Instead of the arrival of the spring fleet from the St. Lawrence being a momentous event in the wood trade here, that once busy period comes and goes with less excitement than attends the advent of the first steamer from Sweden, and, in fact, its effects on the market are hardly felt, owing to the instalments of pine which are shipped by the steamers belonging to the regular lines that now ply between Montreal, Quebec and this country, which are unloaded and oftentimes up in the public auctions within two or three weeks of the opening of the navigation. Various reasons are given for this insidious change, but the principal one is that this market has been found by shippers anything but remunerative lately, and, consequently, they have shipped as little as possible to England on consignment; but this hardly explains the disposition of merchants here to import portions of cargoes, instead of whole shiploads, as they used to do.

There were some large sales made on contract in the early part of the year, notably a sale of about 2,000 standards of Booth's 4th quality to Rafferty, Thornton & Co., Limited, the greater portion of which has already arrived in the manner described, and, therefore, helped to reduce the proportions of the first-open-water fleet. Then again the *Fernholme*, carrying 1,000 standards of Dobell's pine, has recently been wrecked, and we understand none of the cargo will be recovered, which

will also relieve the market of that large quantity; in addition to which we understand that some important contracts made by the same shippers with a Glasgow firm have been cancelled for some reason which has not fully transpired.

We do not think there is any fear of the price of spruce giving away in the immediate future; as freights from the St. Lawrence and the lower spruce ports are reported considerably stiffer with an advancing tendency, there being at the same time a great scarcity of suitable tonnage offering. The reason of the exceedingly low rates at the opening of the navigation was that steamers arriving in the United States could find no profitable employment, and were obliged to shift to the lower ports and take what they could get.

Up to the present there have been no arrivals of log timber to London by the sailing fleet, but some of the steamers arriving from Montreal have brought considerable quantities of walnut, birch, &c., this being a comparatively new feature in the Montreal trade, timber hitherto having been left almost exclusively to sailing-ships from Quebec.

The London market for Quebec pine timber in the log now is, of course, of trifling importance in comparison with former years there being no shipbuilding to speak of to carry the stuff into consumption. The competition of pitch pine with the medium grades of Canadian pine is taking an active shape and the whitewood, from which some capital joinery is constructed, affects the prices of the high quality Canadian pine. Quebec staves and lathwood are things of the past.

We understand that early in the season a considerable quantity of Quebec 3rd spruce was sold on the basis of about £6 10s. landed in the Millwall Docks, all charges paid, it being an open question at that time if there was very much in the price for the purchaser, but since then the value has not only been well maintained, but has materially advanced so that there should be a fair margin for profit on this transaction.

Freights are still keeping up, and from what we can gather appear to have no disposition to come any lower. It has been said by those who should know that even at the present rates steamships find wood cargoes do not pay them, and those owners who can find other cargoes for their ships will prefer to leave the timber trade than stay in it. If we have to find a counterpoise in the sailing fleet we shall have a very rotten (literally) need to lean upon, as the larger portion of the vessels engaged in the wood-carrying trade that steamers have compelled to lay up would not at even the present rates of freight pay to fit out. Higher freights rule in the Quebec trade; 62s 6d has been paid from Montreal to Marseilles, and 55s from St. John to Liverpool. The last rate exhibits an improvement of 7s 6d to 10s per standard on the freights paid in the spring.

The actual position of the London trade is

peculiar, and its future difficult to forecast. Prices continue to rise in London, but the advance appears rather owing to increasing freights and diminishing stocks than to the demands of the building trade, which still fails to exhibit much sign of improvement. In the manufacturing districts a better feeling is manifested, and inland buyers show themselves less reluctant to pay the advanced prices demanded by importers. The interruption to housebuilding caused by the extraordinarily wet season we are experiencing cannot have been otherwise than serious; indeed, we might almost say calamitous.

Speaking of the lumber interests of Alaska the U. S. *Timberman* says: From Departure Bay, in British Columbia, to Tongas, in Alaska, the country is rocky, and bears only a stunted growth of timber, merely what the moisture of the climate will sustain. Hence the trees do not excel six or eight inches in diameter, and are knotty and of stunted growth. From Tongas to Sitka a better class of lumber exists. The country there loses to a great extent, that rocky appearance, and presents more of an agricultural aspect. One meets with large bodies of spruce, fir and cedar, with spruce running as large as three feet in diameter. Travellers generally are disappointed with the appearance of the timber, and say that while there will be a sufficiency for all local purposes, it is doubted whether it will ever be of any great value for shipment to foreign markets.

AMERICAN EXPORTS.

A Washington correspondent gives a readable review of the United States export statistics. He says: The exports of the beef, hog and dairy products for the month of July aggregate in value \$8,674,020, showing an increase over the exports of July, 1887, of \$96,622. For the seven months, ending July 31, 1888, they were \$49,625,128, which is more by about \$500,000 than the exports for the corresponding period of 1887. Of cattle, there were exported during July 16,116, valued at \$1,261,555, which is an increase for July, 1887, of \$346,000. The number of hogs exported during July was 4,021, valued at \$33,754, against 1,473, valued at \$11,800, during July, 1887. In our exports of beef products there was a marked increase as to canned and fresh beef as compared with the exports for July a year ago, while the exports of salt and pickled beef and tallow during the month show a falling off. For instance, the value of the exports of canned beef was \$264,937, an increase of \$61,000; of fresh beef, \$754,919, an increase of \$283,000; of salt and pickled beef, \$153,823, a decrease of \$18,500; and of tallow, \$271,883, a decrease of \$184,000. The period intervening from November 1, 1887, to July 21, 1888, however shows a decrease over the corresponding period of 1886-7 in the exports of canned beef amounting to about \$174,607; an increase in the exports of fresh beef amounting to about \$1,

702,000; an increase in the exports of salted pickled beef amounting to about \$350,000, and an increase in the exports of tallow amounting to about \$100,000. As to pork products, the exports of bacon for the month were 28,599,237 lbs., valued at \$2,389,633, as against 33,149,355 lbs., valued at \$2,717,881, for July, 1887. The exports of bacon for the nine months ending July 31 were 244,565,141 lbs., valued at \$20,210,169; a decrease over the corresponding nine months of last year amounting to about \$2,000,000. The exports of hams for July were 3,960,854 lbs., valued at \$450,913, as compared with 4,408,610 lbs., valued at \$501,032 for July, 1887. For the nine months there is a decrease over the corresponding nine months of last year of about \$850,000. The exports of lard for the month were 22,769,932 lbs., valued at \$2,019,264, as compared with 22,838,150 lbs., valued at \$1,648,002 for July, 1887; and the exports for the nine months were 215,616,974 lbs., valued at \$17,184,860, as against 242,444,549 lbs., valued at \$17,285,841, for the corresponding period of last year. The exports of butter for July, 1888, show a decrease over those for July, 1887, of about 962,000 lbs., valued at about \$144,000. The exports of cheese were 20,317,196 lbs., valued at \$1,909,778, as against 19,833,594 lbs., valued at \$1,857,630, for July, 1887. The total exports of beef and hog products for the month were valued at \$6,674,991, as compared with \$6,486,184 for July, 1887. For the nine months ending July 31, 1888, they were valued at \$58,690,815, as against \$59,322,912 for the same period of last year.

THE COTTON CORNER.

The position of the cotton market in the United States continues to attract attention as continued high prices must sooner or later affect the Canadian mills. The manipulators, supposed to be J. H. Inman, R. T. Wilson and S. Ranger, have been steadily advancing the price of August cotton for some time, until they had put it up to 11 48, or nearly 14 cents above the price for the following month. The price equalled \$7.50 a bale, but at this price the bears found it profitable to send to mill owners and to England for cotton with which to make their deliveries, and a large amount of cotton was secured by them and transhipped to New York. According to report 15,000 bales are now on their way from Liverpool, while there is a large quantity in store there to be returned to this country at once if the high prices of August are continued. The engineers of the corner were not anxious to have a great load of cotton dumped on their hands at the extravagant quotations they had made, and saw that the higher they raised the price, the more they were likely to get, especially from English sources. They seem to have changed their tactics and to have allowed the market to drop off to a point below that which English cotton could be reshipped with any prospect

of profit. By holding the market at that point until it will be too late to send cotton from England so that it will arrive here by the last day of the month, or in time for delivery, the corner manipulators will be able to check the import movement, and then be able, after the 20th day of the month, to "squeeze," with little chance of being caught themselves. With the exception of the 20,000 to 30,000 bales that have already been sent from Liverpool and a few that may come from New England storehouses, the corner controls almost the whole stock available for delivery, supposed to be about 200,000 bales, whereas the short sales are believed to be anywhere between 200,000 and 350,000 bales. Those who have watched the current of the market say the advance may possibly be continued up to 14 cents, or perhaps even to 16 cents per pound, equal to \$70 or \$80 per bale, representing a profit of from \$20 to \$30 a bale. August options Wednesday morning fell to 10.35 but recovered slightly afterward. Some believed that the drop signified the defeat of the corner, and later events seem to show that this opinion is correct.

OCEAN FREIGHT RATES—The market has again exhibited an upward tendency and we notice that the advance is not confined to this port, higher rates having been paid in New York and elsewhere. To Liverpool 2s 9d @ 3s has been paid this week for heavy grain and to Glasgow 2s 6d @ 2s 9d. Grain space to London is worth 3s and over for early forward shipment. Flour in sacks 12s 6d to Liverpool and Glasgow; 16s 3d to London. Boxed meats 10s 3d to all three ports. Cheese 22s 6d. Cattle about 55s @ 60c by regular lines, insurance included. Grain engagements have been about 8,000 to 10,000 qrs. daily from Montreal at the foregoing rates. Included in this week's engagements was a cargo of 60,000 bushels by a Chicago firm. Advices from England state that freights during the past fortnight have further improved in the grain trade from Black Sea, Danube, Azoff, and Baltic, with a good business doing for nearly all positions, but more especially for autumn. In India and China business the homeward employment continues very poor, but is compensated for by the good outward figures still paid. Coasting rates in China keep pretty good. In cotton charters hardly any transactions have been effected, but as soon as the trade settles down to the new forms of 1888 charter and bill of lading (which will soon be the case if owners adhere to them) a good business will ensue, as the tonnage requirements are large. Taking the carrying trade all round, there are few routes in which the out and home voyages together do not leave a good margin with the new type of steamer, and old boats written down in value are doing fairly well, and at present there is every prospect of a very good autumn trade. Engineers and builders continue well employed for the pro-

sent, and many have work to employ them all through till next spring. A few more of the steamers building on "spec" have found purchasers, and some fresh orders are given out.

In declaring a second and final dividend of 2.69 cents (making in all nearly 18 cents in the dollar) to the creditors of the London, Ont., Steel Works Co., the acting liquidator, Mr. H. E. Nelles, gives the following report:—

As explained to the creditors by circular in November, 1885, it was found necessary to start the works; the stock being then mainly in the shape of ingots and billets and other partially worked material entirely unsaleable in that condition, and looked upon as of doubtful quality. We concluded therefore upon the advice of an expert to start the rolls by way of a trial, manufacturing gradually and cautiously as it proved satisfactory, and found as we proceeded that we were able to make good spiral springs of considerable size. We experienced a further difficulty in determining the sizes to manufacture to suit our customers, as no two would use the same class of springs excepting perhaps one size looked upon as standards. We succeeded, however, in keeping up the proportions very well and holding our customers. In the meantime we made every effort to dispose of the whole *en bloc*, advertising in the United States and Canada, and otherwise endeavoring to interest capitalists. In this we were unsuccessful, nor could we induce the railways or other companies who were taking springs to purchase ahead of actual requirements. We received offers for portions of the assets, some of which we accepted, but by the course pursued, besides putting the assets in a saleable shape, we realized not over \$5,000, more than we would have done had we been able to dispose of the whole at the best offers received for the portions. After working up much of what we had and getting rid of most of it, we finally succeeded in selling the balance, including the plant, *en bloc*. Altogether we had to run the works from August 13th, 1884, to March 12th, 1886, rolling or coiling most of the time, and disposing of the springs and other assets during the rest.

It will be remembered that the liabilities of this unfortunate concern were over \$92,000, of which some \$67,000 was due to the Federal Bank. Against this indebtedness privileged claims and dividends to the extent of \$16,600 have been paid, and \$14,200 have been spent in winding up the estate.

The *Mail* truthfully says that improvements in the Atlantic steamers running between New York and Liverpool, in regard to speed, capacity and convenience, are following one another so rapidly that the Canadian service to Liverpool will soon be behind the age unless some efforts are made to keep up to the times. The companies who control the services to New York do not propose to stop at what has been accomplished by the building of such ocean greyhounds as *Etruria*, *Umbria* and the *City of New York*. A new vessel is to be built at Glasgow for the *Guion* line which will be designed to cross the ocean in five days. She will be the biggest steamer afloat, measuring 11,500 tons. Her length will be 560 feet, breadth of beam 63

feet, and depth of hold 52 feet. She will be furnished with two very raking masts, and her rigging will be that of a fore-and-aft schooner. There will be four funnels. Transverse watertight bulkheads will render her unsinkable, it is claimed, and two distinct sets of engines will drive her powerful twin screws. It will be possible to turn the vessel in her own length by reversing one screw and going ahead with the other. Electricity will brilliantly illuminate the steamer.

According to the *Petroleum Topic* there is a large area of untested oil territory yet to be developed. The paying wells are confined to a belt of land from two to three miles in width and twenty-five miles in length, situated east of Sarnia and extending nearly parallel with St. Clair River. The territory is divided into two districts, viz., *Petroleum* and *Oil Springs*. The annual production of crude oil in *Petroleum* averages from 350,000 to 450,000 barrels, and the *Oil Springs* production is placed at 150,000 to 200,000. The total quantity of refined oil for illuminating purposes manufactured annually from this crude is about 250,000 barrels. The capital invested is estimated at about \$2,750,000, as follows: Cost of the wells exclusive of the value of the land, \$1,500,000; cost of engines, derricks, and other machinery to run the wells, \$300,000; storage tanks, \$150,000; 60 miles of pipe line with forcing machinery, \$150,000; and the cooper shops, barrels, chemicals, etc., \$250,000. There are 3,200 oil wells in the districts of *Petroleum* and *Oil Springs*, and the total value of the output of petroleum and products in Canada, for the year 1887, is estimated at \$2,000,000.

GIANT TEA TREES—Tea bushes for leaf-yielding purposes range about 4 feet in height, but when grown for seed-yielding purposes they become giant trees in proportion to the diminutive bush. In the Island of Ceylon they sometimes reach a height of over 30 feet. The *Indian Tea Gazette* recently published the result of the measurement of twenty trees at *Dimbula*, the largest of which was 48 inches in circumference of the trunk or stem, while the foliage measured 84 feet in girth, and 30 feet in greatest diameter. Two of the trees measured 32 feet in height, while the shortest was 21 feet 6 inches. "In the jungles of Assam ancient trees were found 45 feet in height," says the *Gazette*, "and we believe the 60 feet has been attained; but this is the extreme height. As yet the big tea trees are too valuable to be used as firewood. Tea bushes allowed to grow up would make excellent fences and even windbreaks. Our big trees, when no longer required for seed-bearing purposes, will yield well when cut down. Meantime, they are exceedingly ornamental, some of them closely resembling the finest nutmeg trees in beauty of foliage and elegance of form."

The report of the Bureau of Statistics for August gives some interesting figures regarding the condition of crops in Ontario. The report is based upon returns from 763 correspondents. The acreage of fall wheat is taken from the assessment rolls while all other areas and statistics of live stock are compiled from farmers' returns under date of June 25th, 1888. Fall wheat generally was considerably injured by the unfavorable weather of April, May and part of June. The yield on the whole is below the average. Reports regarding spring wheat are more favorable than for some years past. The only injury it has received worth mention has been from slight drouth in few places. Upwards of 80 per cent. of the reports are favorable. The area sown, however, shows decrease from 484,821 acres in 1887 to 367,850 this year. Barley is reported good as regards yield and size of berry. Oats have a very satisfactory return in the western lake countries of Ontario and in a large portion of the west midland group. Reports are unfavorable from the east midland and St. Lawrence districts. Comparatively little rye is grown in Ontario generally; it has proved a good crop. Peas are reported good all over. The presence of the pea bug is reported only in some of the Lake Erie countries. Corn is a better crop than for years past, while a most encouraging report is given of beans. Roots and fruits are fairly good.

The Chicago *Tribune* makes the statement that the metal aluminium is being turned out in 100-lb. ingots at the Krupp gun works, near Cologne, Germany, at a cost of 25 cents per pound. Aluminium is the most abundant material in nature, common clay containing about two per cent. of it. Its price has dropped from \$250 a pound in 1853 to \$5 a pound, the present rate. An Oswego contemporary predicts that at 25 cents a pound aluminium will supplant iron, seeing that it is stronger than steel and about one-tenth its weight. Houses, ships, railway cars, bridges could be constructed of aluminium with great advantage, and in fact the Oswego journal predicts that cheap aluminium would create a revolution. It says: "Old-time manufacturing processes will be killed off and thousands lose employment, to be re-employed in new industries or adaptations from the old to the new. Carpentering, cabinet-making, will have to give way to fabricating furniture, wagons, carriages, etc., from the new metal, with the result of cheapening all the implements and vehicles, and secondarily all products, such as clothing, shelter and food."

LONDON financial firms have presented to the Colonial Secretary a protest against the Act for the conversion of Quebec Province bonds. The memorial is signed by Baring Brothers & Co., Glynn, Mills, Currie & Co., Morton Rose & Co., the Northern Assurance company, Westgarth and company, Capel and

Company and other firms. It directs attention to clause 5 of the Quebec act and adds: "We would point out that the 5 per cent. debentures of the province that have from time to time been issued in London expire at various dates from 1904 to 1912. To arbitrarily determine these debentures by an act of the Legislature, is in opposition to the terms under which the public were induced to subscribe for the issues amounting in all to £2,160,000. We beg, most emphatically, to protest against the measure as a breach of faith on the part of the Quebec Government and calculated to injure the credit of all classes of Canadian securities. We, therefore, request you to take such steps as will withhold the assent of the Crown from such an act of confiscation." This protest will be forwarded to the Governor-General. Confidence is felt in London that the act will be vetoed.

THE city fire department is in a very unsatisfactory position owing, it must be presumed, to civic jobbery and intrigue. The *Gazette*, which is directly represented in the City Council, cannot shut its eyes to the danger and rightly says that "the present state of affairs cannot long continue without serious disadvantage to an important civic service. The chief has been practically retired, and remains in charge as a stop-gap till a successor is appointed. This is calculated to do harm. At a recent fire there were evidences that even a lenient critic might consider proof that harm had already been done. There is no reasonable ground for a continuance of this half-and-half arrangement. It may result at any time in grave loss to the city. It is the plain duty of the Council to at once select and appoint a duly qualified man to the position, which, as regards the interests involved, is the most important to the citizens of all the municipal departments. No immediate or prospective good is to be attained by further delay."

THE collector of customs for Magdalen Island is in Ottawa on business with the Customs and Marine departments. He reports fishing fair. The catch of cod has not been so large as last year, but the mackerel catch has been larger. Herring are very plentiful and over fifteen thousand barrels have been sold for bait to Newfoundland and St. Pierre fishermen the average price being about thirty cents per barrel. He says that about one hundred American fishing vessels have visited the islands during the summer, most of whom expressed themselves well pleased with the treaty, and would like to see it ratified. The number of American vessels has increased very much, and part of the collector's business is to endeavor to get the Minister of Customs to give him a cutter, to facilitate his operations.

At a recent session of the American Association for the Advancement of Science, Mr.

W. J. Keep, C.E., superintendent of the Michigan Stove Company, of Detroit, read a paper on "The influence of aluminium on cast iron." He said he had made a large number of tests with white and grey cast iron by adding aluminium from the Electric Smelting and Aluminum Company, of Cleveland. He proved that aluminium caused cast iron to turn grey, that it prevented blowholes, increased the strength, took away all tendency to chill, lessened the thickness of the scale, softened the iron, increased elasticity, and with white iron increased fluidity. Mr. Keep proved that substantially all the aluminium added remained in the metal to exert an influence when remelted.

CANADIAN GAZETTE:—With respect to the stockers of Aberdeen we are informed that the contract for insuring them has been secured by the Dominion Live Stock Insurance company. The number to be shipped is between 2,000 and 3,000, and all of them will go on Thompson line steamers direct from Montreal to Aberdeen. In this connection we regret to hear that the refusal of certain local authorities in Scotland to admit Canadian cattle into their burghs caused both loss and annoyance to the owners. Efforts will probably be made to overcome the too exacting nature of the regulations now in force as much in the interest of our shippers as in the interest of native feeders, who are very anxious to secure stock suitable for short keep.

A NEW YORK firm writes of the U. S. barley crop that it will be a large one but of poor quality. It then adds: "The winter barley district has raised some good barley, but only about half a crop, owing to early frosts. New York State and Canada report a large crop of better quality than last year. Shippers will have to be more than ordinarily careful in making purchases, on account of damp condition of barley generally. It would be advisable to hold back shipments until the barley has been through the sweat, but where this is not feasible, rush shipments through after thorough handling, and ship only dryest barley, so as to run the least possible risk of having barley arrive out of condition. It being a late season there are more buyers on the market than usual for this season of the year."

It has remained for a British sea captain to show that the trade of Siberia is accessible to the sea route, via Kara Sea and Yenisei River. Captain Wiggins has made three successful voyages to the Yenisei, and has now embarked in the Siberian trade by the sea route. They left England three weeks ago in the well-freighted steamer Labrador, which they expect will be met at the mouth of the Yenisei by their steamer Phoenix, from Yeniseisk, 2,000 miles up the river, with a cargo from the far interior of Siberia. The vessels will exchange cargoes, and the voyagers will then push into the Kara Sea again. They hope to

make the round trip in a little over two months. The profits of the voyage, if successful, will be enormous.

The supply of raisins this season bids fair to be a very liberal one. The crop of Valencia, the leading variety imported, is represented to be a large one, the first instalments of which will soon be here. They have been offered to arrive, first August steamer shipment, at 6½¢ for off-stalk and 8½¢ for four-crown layer. The California crop is also quite large and supplies are now in transit for this side of the Continent, for which destination some quite extensive contracts have lately been closed in the primary markets at about \$1.90@2.00 for three-crown London layer and \$1.50@1.60 for loose muscatel, the higher price for selected and first shipment. For choice selected raisins in the sweat 4½¢ has been paid. It is estimated that the crop will be quite 1,000,000 boxes, or 250,000 over the previous crop, and the quality better than ever before.

WINNIPEG Call.—Last year the enormous crops of the Northwest took everybody by surprise, and some delays occurred in moving the grain. That the deficit of cars was greatly exaggerated has been most conclusively shown, and the ridiculous position of those journals which persistently affirmed that thousands of bushels were rotting on the ground, owing to lack of shipping facilities, effectively shown up. The statement of car deficits were made up by political tricksters, who adopted a notoriously dishonest system in compiling their figures. This year there is not likely to be any trouble, as every one is ready and waiting to meet the rush when it comes. The C. P. R. have increased their transportation and storage facilities, and there have been additions to the elevator capacity throughout the country.

The barley crop in the Huntingdon district is reported universally good, if the continued rain has not injured such as was not harvested. Oats and peas also promise well. The rainfall of last week was the most copious that has visited this part of the country for a year past. The ground has been thoroughly soaked, and the streams and wells replenished by it. The grass in the pastures and the after-math of the meadows mown early in the season, have rarely been so luxuriant at this period. The deliveries of milk at the factories are in consequence holding out better than usual. The rain also killed the grasshoppers, which were becoming unpleasantly numerous on the ridgy land especially.

CANADA takes the foremost place as the source of Newfoundland's import trade, leading the United Kingdom by nearly \$400,000 and the United States by \$650,000. It was also the only country whose exports to the colony increased during 1887, both of its leading rivals showing a decrease. Import

from Newfoundland into Canada also increased during 1887, by \$121,570, or to a total of \$311,064. To this should be added a considerable sum representing fish from Labrador, of which Newfoundland customs officials take no notice. It will be seen that Newfoundland is a much better customer of Canada than Canada is of the island. Probably two-thirds of the whole trade centres in Montreal.

The Grand Trunk statement for the half year just issued, is considered unfavorable and the stocks have fallen. The gross receipts were £1,700,000; working expenses, £1,224,200; leaving a balance of £39,990 for available dividend. This is sufficient to pay a dividend of 15s per cent. for the half year on the four per cent. guaranteed stock, carrying forward a balance of £340, and £750,000 is carried forward on renewal of permanent way account. The Chicago and Grand Trunk show a surplus of £150, as compared with a deficiency of £2,915 last year. The Detroit, Grand Haven and Milwaukee shows a deficiency of £14,000, as compared with a deficiency of £9,644 last year.

Our readers will recall the distressing collision which recently took place near Sable Island between two Danish steamers (sister ships) when the Thingvalla cut down the Geiser, the latter sinking with the loss of 119 lives. The saving of the Thingvalla after the accident and the taking her to Halifax, was a triumph of seamanship, as some thirty feet of her bow, below the water line, is cut completely off. Part of the voyage after the accident was run stern first; a Nova-Scotia fishing schooner being towed astern managing the steering. All repairs to this ship are to be done at Halifax, by Barry & Grant of that city.

St. John Sun: Wild fruit of all kinds is abundant this season. Large quantities of berries are being shipped to Boston. C. W. Perkins has shipped about eight tons of strawberries, and on Monday last shipped in the vicinity of six tons of raspberries. Mr. Perkins expects also to ship between 6,000 and 8,000 pails of blueberries. He receives his supplies from up river and points along the I. O. R. The trade, therefore, distributes considerable cash in those localities. Donald Morrison of Newcastle will can fifty tons of blueberries this season.

A Lower Province exchange states that a large enterprise is looming up in the Grand Lake coal fields, which will in a few months be opened up to traffic by the Central Railway. New York and Philadelphia capitalists are the leading stockholders in the new company that is being formed to operate these coal fields, and they claim they have a bonanza. The coal lies near the surface and it is claimed can be mined and sent to market

at a great profit. Coal hauling on sleds from Newcastle in the winter season may now be numbered among the things of the past.

The high prices of cured fish are beginning to attract rather more liberal supplies to the States markets, but the quantities are not thus far sufficient to weaken the market except for cod, of which there have been sales from wharf at \$5.25. Mackerel sells freely on arrival, supplies coming chiefly from Halifax. Some No. 1 bloater sold as high as \$35 per bbl, and from that down to \$24 for inferior. No. 2 shore fish are available at \$21 and No. 3 at \$17.00@18.00. There are no barrel herring in market. They are wanted for the Scandinavian trade North and West, and split are worth \$5@6.00. Of box herring the market is bare and there are none on the way.

The schooner "Marie Etzelie," somewhat over one hundred tons, has been seized at Quebec for smuggling. She arrived from St. Pierre Miquelon about a week ago, and all her cargo had been distributed and she was about shipping a lumber cargo. It is charged that on several trips she has smuggled in large quantities of liquors and other contraband goods from St. Pierre Miquelon, landing a portion each time at Isle aux Coudres, re-shipping it in smaller vessels to Quebec. The vessel has been tied up at Levis, in charge of a guardian, and the matter referred to Ottawa.

The Imperial Government bread contractor at Halifax has disappeared and the Naval authorities are asking new tenders for bread, biscuit, and flour for the supply of the Royal Navy at that station. The sureties on the Army contract will probably carry out their responsibilities by running the bakery until the end of the year. It is said that in Halifax nearly every Army contractor for bread and meat for many years back has either been ruined or seriously crippled by the close competition for these Government contracts.

The chief engineer of canals says that the trouble about vessels grounding in the St. Lawrence canals is caused by vessels being overloaded, and, therefore, drawing a greater depth than is guaranteed in the canals. When there is high water in the St. Lawrence it does not make any difference if the vessels draw a few inches more, but as the water is now low, strict orders have been issued that vessels drawing more water than the St. Lawrence canals are guaranteed to have, namely, nine feet, will not be admitted.

The sale of the first Canadian store cattle of the season at Aberdeen realized good prices. The animals numbered 386, in excellent condition. The total proceeds were £8,101, giving an average of £15 16s per head; previous cargoes realized £14. Four cargoes are following. The company is well satisfied, as Scotch farmers appreciate the stock.

Correspondence.

To the Editor JOURNAL OF COMMERCE.—

DEAR SIR,—The article headed "Small Importers" in this week's issue is exactly to the point, and one I have often discussed with the retailers who import. Why do the jobbers in the States not follow the same mode? Could you suggest any source from which the volume of this business can be ascertained so that wholesalers may realize how much is lost?

Yours faithfully,
JOHN KNOX.

Hamilton, Ont., Aug. 10, 1888.

The only manner in which an approximation of the amount of goods imported by this class of buyers could be arrived at would be by condensing the inward through manifests of the steamships landing goods for the West at this port. This, however, would be simply an approximation, because it would not include goods coming by express, nor those shipped via New York and arriving at their destination by railway. Another unsatisfactory point is that these manifests merely state the fact that so many packages of merchandise are consigned to a certain address and give no particulars as to contents. Under these circumstances any statistics founded upon the meagre returns at our disposal would be simply misleading, and thus would defeat the very end we have in view. For this reason we have refrained from giving particulars whose completeness it is impossible to vouch for.—[Ed. J. of C.]

Financial.

MONTREAL, Thursday Evening,
August 23, 1888.

There is very little change apparent in the money market. Funds continue abundant and call loans are made at 3 per cent. with this rate shaded for day-to-day money from the smaller banks. Commercial rates are unchanged and perhaps slightly stiffer. In London money is perceptibly dearer and the street rate is cabled at 2½ per cent. which seems to point to a further advance in the Bank rate before long—Sterling exchange rules quiet but steady. Sixties bring 8¼@9 between banks and 9¼@ over the counter. Demand 9 7-16@9-16 and 9¼@10. Cables 10½. Posted rates in New York are 4.85½ and 4.88. Actual 4.84½@½ and 4.87½. Cables 4.88. New York funds are at 1-10 discount to par between banks and ¼ premium to ¼ over the counter.—On the local stock exchange a feature of the week has been a general raid of the "bulls" and a determined effort to corner Bank of Montreal. With the aid of cheap money and the real scarcity of this stock the price was forced up to 225½, but at this figure investment stock began to

come out and prices sagged back somewhat. The question that now naturally arises is, who is going to buy all this stock when the "bull" clique wish to unload? It is well known that it is all bought on speculation and that not one single share has been taken for investment. At present prices investors are sellers and not buyers. So long as money continues cheap no doubt the "bulls" can retain their holdings; but cheap money cannot last forever, and so soon as the rate for call loans is advanced some of the load must be dropped. Of course, if the public can be tempted into the ring, they may be able to unload upon them, but at present the "lamb" hang rigorously aloof, and therefore, when the break once sets in, the opinion is that it will be a heavy, if not a disastrous one.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerce	531	117½	116½	122½
Merchants	122	140	139	131½
Molsons	155	160	158	133
Montreal	947	225½	220½	230½
Ontario	235	124½	124	121½
Peoples	25	104½	104	111
Quebec	25	116	116	112½
Toronto	14	209½	209½	206

Miscellaneous.

Can. Pacific	325	57	56½	56
Gas	659	215½	214½	217
Montreal Cot'n Co.	25	70	79	110½
Montreal St Ry...	600	205	204	230
N.W. Land	325	61½	60	54½
Richelieu	1392	95½	93½	96
Telegraph	1715	96	93½	96

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MONTREAL.

MONTREAL WHOLESALE MARKETS.
MONTREAL, Thursday Evg., Aug. 23, 1888.
The broken, wet weather interfered greatly with mercantile operations this week and business has been quiet. Crop reports have

engrossed attention to the exclusion of almost everything else and a very marked advance has taken place in breadstuffs, particulars of which will be found elsewhere in this issue. The Montreal district has been visited by heavy rains and cold weather and there are grain fields around the city out two weeks ago, at the opening of the wet spell, the produce of which is still lying out irretrievably ruined. Other fields of over ripe grain await the reaper and may still be secured if the fine weather now holds out. It is doubtless true that some frost damage has been done in the Canadian North-West although official reports deny that it amounts to anything. The reported temperature there of late has been much higher than in Eastern Canada. Both railways announce cheap business excursion rates to this city. They will be issued from the 24th to the 28th instant, good to return up to the 10th September. The rate is one cent a mile each way. This will cover the fall millinery openings and will be a good time to visit the city for general trade purposes as well. The past week has witnessed a further advance in ocean freights and the balance of the season will doubtless be profitable to the shipping trade as rates are also higher on the other side, and owing to the large quantity of freight offering the vessels are engaged well into the fall.

AGRIC.—Receipts have been light all the month, first pots sell as offered at \$3.90@ \$3.95, a few second at \$3.55. Pearls are rather firmer, and will likely soon advance. Receipts since 1st January, 2,513 brls. pots, 477 brls. pearls; deliveries, 2,460 brls. pots, 367 brls. pearls; stock in store, 6 p.m., 22nd August, 468 brls. pots; 118 brls. pearls.

DRY GOODS.—The feeling in the dry goods trade is certainly more buoyant. A large number of country buyers are expected to take advantage of the cheap trip inaugurated from the 24th August to the 10th September by the railway companies, when a fare of only one cent a mile each way will be charged. The millinery openings will doubtless attract a large number of country merchants and hence the prospects for a good week are favorable. Travellers are now all in or on their way back, and the packing rooms are taxed to their full capacity. There is some difficulty found in completing orders as some of our manufacturers (both in cottons and woollens) have not been able to keep up with the demand for goods. Repeat orders are also coming in very slowly from the other side of the Atlantic and this causes further delay. The city trade is certainly better notwithstanding the continuous wet weather, and the suburban houses report that the August sales are much better than those of last year. Stocks in wholesale hands are not excessive and so much caution has been displayed by their buyers that it is evident they will not be. Remittances are fairly satisfactory for the season of the year. August is never a good month for payments and most retailers are husbanding their resources for the coming fourth.

DAIRY PRODUCTS AND PROVISIONS.—The market for cheese has been only moderately active and prices have again been finding a lower

level. The stock here is large and estimated at no less than 75,000 boxes in the city alone, while it seems certain that supplies in the country are large, the unsold offerings being considerable each week and no extra great quantity consigned. Buyers have contended themselves with taking stock a little off flavor, say at 8½¢@8¾¢ and there appears to be plenty of stuff not strictly fine, also medium, under offer. The week's offerings of French cheese, estimated at 2,000 boxes was sold at 8¢@8½¢, with a few selections slightly higher. The Liverpool cable has declined from 46s to 45s 6d. The ocean freight rate from here has been advanced to 22s 6d. At Ingersoll this week 7,212 boxes were offered and there were sales of only 280 boxes at 9¢. At Peterboro 3,500 boxes were boarded and nearly all sold at 8½¢@8¾¢. The production and consumption of English cheese is said to continue large and the foreign product is not so much wanted. In a shipping way, 8½¢ is all that can be depended upon for strictly fine but holders are still asking 9¢ for finest colored. Butter has been steady throughout the week but closes with a weaker tone and the make has certainly been largely increased of late. It is offered from the west more freely and factorymen seem more anxious to sell. A round lot of creamery is reported sold at 19¢. In provisions the ordinary business is reported. Pork has found a fair sale in jobbing lots but lard is a little high for buyers. Hams have sold well. Eggs were quiet at 15¢@16¢ for ordinary cases, the fancy grocery trade paying a little more for strictly fresh. In the Liverpool provision market lard was stronger and advanced 3d to 46s. Pork was firm at 73s 9d, bacon was stronger and moved up 3d@6d to 47s 6d@47s 9d, and tallow was unchanged at 25s. Exports of cheese this week promise to run light, probably less than 25,000 boxes. There has been fair buying of goods of a quality immediately below finest and the sale of the balance of July of a large combination has been effected, but the exact price was not ascertained.

DRUGS AND CHEMICALS.—There is a fair business for the season. In heavy chemicals the month's trade so far has been good and prices are generally firm. Most of the steamers from the other side are said to be engaged ahead at paying freights. Advices from England state that the market in general is quiet but caustic soda is rather more firmly held. Bleaching powder is quiet and low. Sal soda is without much life. Cream tartar is in light request and without especial feature. Acids are quiet and unchanged. There is little or no demand. Quinine has been in jobbing demand but there has been no improvement in prices. Morphine unchanged. Shellac has improved in demand and the feeling is firmer owing to higher figures asked for D. O. by manufacturers in Calcutta. Shipments from that port during July were 400 cases against 1300 for the same time last year. Gums show but little change. Borax is stronger and in good demand. Quicksilver is higher owing to advances in London. Insect powder is still active. There is little enquiry for cochineal. Cutch, while remaining steady has not been very active. It is as yet purely a matter of conjecture whether the successful revolution in Hayti will make any difference to the market for dyewoods; none has as yet been noted. Indigo has ruled quiet both for Bengals and Guatemalas. Madras continues quiet. Sumac is a trifle firmer. Tin crystals have sold moderately well.

FISH AND OILS.—Limited arrivals of green cod are reported with sales at \$4.75 and over.

Cape Breton herrings are scarce and worth \$5.50; good dry fish readily selling at that. Dry cod steady at \$5. British Columbia salmon, Hudson Bay Company stock, is held at \$15. Some little business has been done in oils this week at quotations.

FLOUR AND GRAIN.—There has been a marked improvement in the breadstuffs markets this week. Unfavorable weather in Great Britain and on portions of the continent has continued endangering the crops, and in the States the weather is not the best possible for the grain which is late in maturing. There was a scare this week about frost in Manitoba and also in Dakota and other Northern States. Although some damage has been done there, it appears to have been greatly overrated, and at last accounts the Canadian North West was experiencing much warmer weather than in Montreal. In this district the heavy rains have prevented harvesting, and many fields are full ripe which cannot be cut. Acres of grain cut before the rains, have been lying in the wet for about a fortnight and are rotting. Nothing is so much wanted as bright harvest weather all over the world. The Chicago market has again been hurried and subject to local speculative influence, and although stronger than last week, Chicago prices do not fully represent the strong markets abroad. In England, native wheats have been selling 3s 9d a quarter higher than last year at this time. Advices from there are very strong, and bids by cable received in Montreal this week are 2s@2s 6d above those of a week ago. Canada red and white wheat is nominal in this city, but sales have been made at outside points, to Ontario millers, at equal to \$1.05@1.07½ here. Some dealers say that \$1 is high enough to quote nominally in the absence of actual transactions on spot. No. 1 Northern is worth \$1.01@1.03, and 20,000 bushels are reported sold at \$1.02. Manitoba wheat is also very firm. For No. 1 hard as high as \$1.08 has been asked, and for No. 2, \$1.04. Coarse grains are quiet and dealers are waiting for the new crop to come forward, which it has not done yet in shipping quantities. A Glasgow steamer took 34,000 bushels of wheat this week. There has been a good local and export demand for flour, and prices are higher as per quotations elsewhere. The Colina to Glasgow took out 300 sacks, the Greatlands, to St. John's and Sydney, 4,550 barrels, and the Bonavista, to St. John's Nfld., 7,000 barrels. Since writing the above the flour market has been active and very firm under a good demand but holders were not disposed to sell as they have advanced their ideas and are looking for higher prices. Sales included 2,000 sacks patent spring at 1s 3d over former quotations which is equal to over \$5 per barrel in bond here; also 125 barrels straight roller at \$4.70; 100 do at \$4.75; and 50 do at \$4.80, and 100 extra at \$4.55. Chicago wheat prices close a little lower than they have been, at 86½ Sept., 86½ Oct., 86½ Dec. Corn 44½ Sept. and Oct.

GREEN FRUITS, ETC.—Trade has ruled quiet because of the cold, wet weather. New apples have been arriving freely. Harvest apples \$1.25@2.25. Canadian apples in baskets 20c to 50c; Astrachans \$2, and Duchess \$3.50. Southern grapes \$1@1.10 per basket. California peaches \$2@2.75 per box; Cal. Bart. pears, \$4.75@5; Cal. plums, \$2; Cal. grapes, \$3. Denia grapes in kegs \$6. Lomons \$3@4.50 box; cases \$5@7. Oranges in ½ boxes \$3.50. Bananas Red, \$1.75; yellows, \$1.25@2, as to size. Canadian tomatoes in 3 peck baskets 75c. Spanish onions \$4 per case. Dates, 4c, according to quality; Tunis on stalk 12c. lb.

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

We respectfully call the attention of the trade to our stock of

DRESS GOODS

In all the newest Shades and Designs.

New Dress Goods!

New Dress Goods!!

Cloth, Tweed Effect

(New Designs and Shades),

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Children's Dresses

Plain Foule Cloth

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Cloth in Checks and Stripes

Amazon Cloth, extra value

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113 St. Peter Street,

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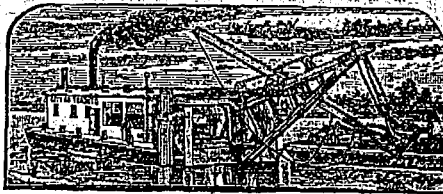
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Dredges, Derricks, Steam Shovels,



Hoisting Engines,
Horse Power Hoisters,
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Centrifugal Pumps
And other plant for Contractors' use.

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Merchants * and * Manufacturers,
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DEALERS IN SAWED and

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DOORS, WINDOW SASHES,

Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

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HOEGG'S

Boston Baked Beans,
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Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival.

Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.

Montreal Agent.

IRON AND HARDWARE.—Our readers will notice a large number of changes in our prices current this week. The market is certainly firm, and values are stiffening all round. This is due partly to the rise in freights, but principally to the better feeling in the English and Scotch markets and the belief that iron values are too low. We advance the quotation for the leading brands of pig iron 50 cents per ton and, as this forms the basis of the trade, the other goods will soon follow. A very fair business is doing at firm rates, and indications point to a further advance in values in the near future. Warrants in Glasgow are cabled a shade easier at 39s 11d. No. 3 iron in Middleborough is at 39s 3d. London, Aug. 20.—Spot tin, £93; market steady; Chili bars, spot, £81 17s 6d; futures, £78 6s; G. O. B. copper, £73; market firm; soft Spanish lead, £13; Best selected copper, £76; soft English lead, £13; Silesian spelter, £17; star antimony, £39; tinplates, 13s 6d.

LEATHER AND SHOES.—Sole leather continues firm and credit buyers find that terms are more stringent and no shading is possible. Good cash customers have been able to secure stuff at former prices. Black leathers keep dull. Orders for boots and shoes at the factories have been fair of late and some firms who have directed their energies to Manitoba and British Columbia report business larger than last year. The steady wet weather has favored the sale of manufactured goods. The people of Western Ontario have been backward in ordering; two bad seasons in suc-

BAGS, JUTE OR COTTON

ALL QUALITIES AND SIZES,
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Also Hessians, Twines, Buckrams, Paddings, &c.

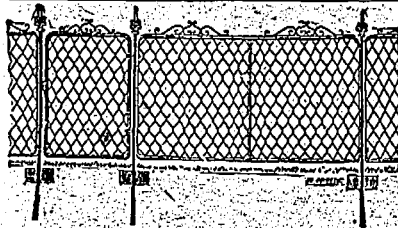
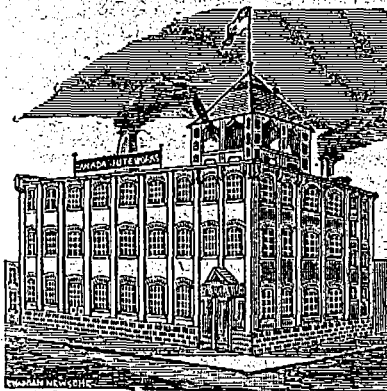
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E. C. JONES, Manufacturer of Woven
Wire Fencing, Cable, Or-
montal Fencing, Patent Iron Posts, &c. Special
to the trade. Address E. C. Jones, 47 Kin
William Street, Hamilton, Ont.

Bag figs, 4c@4 1/2c; 1-lb. boxes 9c per lb.; 10
to 14 lb boxes 10c@13c. Cocoanuts, \$4.50@
\$5 per 100. Water melons, 35@50c each.

GROCERIES.—The week has been almost a blank so far as new features are concerned. Business has been moderate and quite of a jobbing nature, orders being for current immediate requirements. Prices are about steady and unchanged. Barbadoes molasses is quoted at 39c@39c as to size of lot. A cargo of about 600 puncheons sold since our last on private terms, supposed to be 37 1/2c. New Japan teas have been moving in a jobbing way pretty freely and the market is called steady with no great accumulation although arrivals continue. China teas are quiet. Sugars are in moderate demand at old prices. The new refinery will, it seems, take its share of the trade without cutting down profits. Old dried fruit dull and nominally unchanged. The currant crop will be large but the quality will not be so good according to late letters. The dry weather at places of growth is likely to cause the crop to be less plump, and sweet than in former years. Travellers for the grocery trade are doing only moderately well at present, but more of them will be on the road about the first of next month when

A GENTLEMAN RESIDING IN WINNIPEG, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "J.C.," P. O. Box 708,
WINNIPEG, Man.

an increased business is looked for. A large English house writes as follows by last mail: Sugar.—The market is very firm and some descriptions are advanced 3d per cwt. In the Clyde the same advance has been made on refined. Tea.—There has been but little business during the Bank holidays, and quotations remain as they were. Coffee.—The Dutch sale has gone off below valuations and consequently our markets are a shade easier. Fruit.—Attention is being now directed to new crops, the reports regarding which are all favourable. New currants and Sultanas may be here at the end of this month. Provincial currants are quoted 17s 6d per cwt. f. o. b. Patras; and Sultanas raisins 22s 6d per cwt. c. i. f. English ports for August or 19s 6d for September shipments from place of growth. Valencias 20s. and layer, Valencias 28s per cwt. f. o. b. Denia. Figs 28s per cwt. and Naturals 9s 6d to 10s per cwt. c. i. f. English ports. Rice.—With improvement in breadstuffs, the price has advanced 1 1/2d to 3d per cwt. Seed.—Canary seed is unchanged; Hemp seed is 1s per 336 lbs. dearer. Spices.—There are no public sales until next week, so we do not alter our quotations, but cloves and pimento are both 1-16d per lb. dearer.

HIDES AND TALLOW.—The market is quiet and prices are steady and unchanged. In the States hides are about 1c higher. Supplies here have been fairly liberal.

CONTRACTORS & BUILDERS

Portland Cement. Hull Cement or Water Lime,
Common Lime (in barrels or bulk),
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Hardware :-: Merchants
177 St. Paul Street,
QUEBEC,

Always keep in stock for immediate delivery
Bar and Sheet Iron, Oils, Varnish, Putty,
Paints, Glass, &c., &c.,
At prices which defy competition.
Correspondence solicited.

Smoke the most popular

100. CIGARS
IN THE MARKET,

'Creme de la Creme' & 'Canvas
Back,' Petit Boquet,

And the Latest and Best 5c. CIGAR,
"BILL NYE."

J. M. FORTIER, - - - Manufacturer,
MONTREAL.

cession making them cautious. They are inclined to purchase sparingly and to delay giving orders until late in the season. In Eastern Ontario there has been less apprehension of trouble since the rains set in which while too late for some crops have benefited others. Orders, therefore, are better from that source. Our prices for boots and shoes will be found corrected. Some lines were put rather low during the summer fall and are advanced, whilst in some others competition renders a further cut down necessary. Felt socks may be quoted as low as 50c and upwards; felt boots half fox as low as \$1.65 and French kid down to \$1.65, inside price for cheap lines.

Live Stock.—British cables unchanged at 12½ for prime Canadian steers; tone easy. There were heavy exports of cattle from here, amounting to 3,670 head, the largest week of the season, and included two cargoes to Aberdeen, which aggregated 699 head. The total exports to date were 35,472 head, against 41,919 in 1887, 40,247 in 1886, 40,700 in 1885, and 30,697 in 1884. There has been a freer export of sheep, and the total to date reaches 16,821 head, against 16,038 in 1887, 43,376 in 1886, 29,335 in 1885 and 28,756 in 1884. There has been no improvement in the cattle market. Good export stock may be quoted at 4½c@5½c, and medium do. at 4½c@5c. Choice butchers' cattle sold at 4c @ 4½c, fair at 3c @ 3½c, and common at 2c @ 3c per lb. live



BUY THE BEST
Gustave Tairay-Maurin's
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"AZULINE" — Blue-Black Writing Ink—Writes at first an agreeable blue shade, and rapidly changes to an intense permanent black.
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"TOIRAY-MAURIN'S INKS" always keep their fluidity.

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Buy BLANZY POURE & CO'S
STEEL PENS.

Over 200 Different Styles. All of Standard and Superior Quality, from 15c. to \$1 a box of 144 pens.
The "Assorted-Case" containing twelve boxes of different kind of pens, is sent Post-Paid to any address on remittance of \$2.50.
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The Oldest and Most Reliable China House in Canada.

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Importers of
BRITISH, FOREIGN AND AMERICAN

China, Glass and Earthenware,

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MONTREAL.

weight. The demand for sheep has been good from both local and export buyers, and all the offerings were taken, but the market has ruled weak and prices have declined fully ½c per lb., sales being made freely at 3½c@4c per lb. live weight.

TORONTO WHOLESALE MARKETS

(Revised by Telegraph.)

TORONTO, Aug. 23, 1888.

The wholesale trade of this city is quiet, the movement being restricted, and the feeling somewhat unsettled. At best, the crop outlook for Ontario is not such as would stimulate business, and great dependence is placed on the wheat crop of Manitoba and the North-West. It will be two weeks yet before it will be assured. Remittances are tardy. Prices of merchandise generally are unchanged and wheat shows a large advance. Money on call is easy at 3½@4½ per cent. and commercial paper is discounted at 5½ to 7 per cent. The stock market has been dull this week, and values as a rule steady. Montreal Bank is higher, but changes in others are insignificant. Following are the closing bids for stocks as compared with last Thursday:

If you want to sell to 2,500 of the Leading Grocers in Canada,

ADVERTISE IN THE

DOMINION GROCER

Every Grocer who wants to keep up to the times must subscribe to the

DOMINION GROCER

Only \$1 per annum or 75c. in advance.

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P. O. Box 518, MONTREAL.

SWAN & JAMES,

WHOLESALE DEALERS IN

EGGS and POULTRY

H. B. SWAN. St. Hyacinthe, P. Q. W. R. JAMES

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.
Apples a Specialty.

Consignments solicited.

Banks.	Bid Aug. 23.	Bid Aug. 16.	Loan Cos.	Bid Aug. 23.	Bid Aug. 16.
Montreal.	222½	219½	Can Per.	199	199
Ontario.	153	123½	Freehold	167	167
Toronto.	203½	200	Western Can.	185	185
Merchants.	138	137½	Union	180	180
Commerce.	116½	116½	Landed Credit.	104	104
Imperial	188	188	Bldg. & Loan	114	114
Dominion	219	219	Loan & Can'd	150	150
Standard.	128	128	Farmers Loan	111	111
Hamilton	134	135	Ontario Loan	115	116

BUTTER.—The receipts are only moderate and prices rule stiff. Exceptional by choice packages of tub bring 20c, but the ruling prices for good qualities of tub and rolls are 18 to 19c. A round lot of straight dairy sold outside at 16½c. Medium qualities job here at 15@16c. Eggs in fair supply and prices steady, round lots bringing 14c and case lots 15c a dozen. Cheese is dull and quoted at 10c in a jobbing way.

COAL.—Trade is becoming fairly active and prices unchanged. Stove and nut, 9c; egg and grate, \$5.75, and best soft, \$6.

DRUGS.—Trade quiet and prices steady. Glycerine 23c@27c; oil of peppermint, \$4.25 @ \$4.50; oil of winter green, \$3.50; German Quinine, 45c@50c; morphia, \$2.10@2.25; tartaric acid, 58c@65c; turpentine, 67c@60c.

FLOUR AND GRAIN.—There is a limited movement in flour, but prices are strong on small offerings. Sales of straight rollers were made at \$4.25@4.30, and extras at \$4.00. Patents rule at \$4.30@4.65, according to quality. Wheat in limited offer, and prices firm; No. 2

DAY SELF-HEATING BATH TUB

Patented 1882. Sales in the United States—Many Thousands.

Burners are placed under the tubs in all cases, and supplied with an air chamber and iron pan to prevent the fire or fluid from communicating with the floor or carpet. They are heated with gas, or gassoline, so applied as to produce no smoke or disagreeable odor in the room where used and requiring but seven to fifteen minutes to heat the water warm enough for bathing purposes, viz.: 98° Fahrenheit, or blood heat.



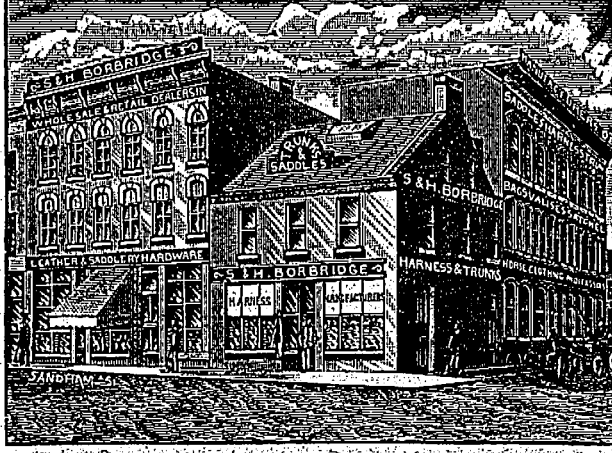
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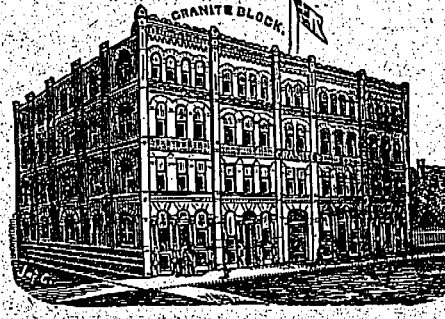
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WHOLESALE IMPORTERS AND DEALERS IN

Hardware

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LONDON, - - ONT.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants & Manufacturers to our exceptionally LOW PRICES in this line.

red winter sold, a few days ago, at 98c.; No. 2 new fall is worth 94c@95, and No. 2 old spring would bring 93c. Northern, No. 1, sold at \$1.00. No. 1 Manitoba hard is quoted at \$1.01@1.02, and No. 2 at \$1.00. Barley dull and nominal, no transactions having taken place; it has begun to move in some localities. Oats are dull and lower in anticipation of large crops; Manitoba sold here at 43c and 42c on track. Peas dull and nominal. Corn easy, with a sale of a car on Tuesday at 60c on track. Bran steady at \$13@14 at outside mills and \$16 here. Oatmeal is quoted at \$5.85 for car lots of ordinary brands, and at \$6.10 for granulated. Pressed Hay higher at \$15.50@16.50 for choice timothy. Rye sold at 65c, October delivery.

GRAIN.—Trade quiet and prices steady in most cases. Sugars are in moderate demand; Canadian, refined 6c@7c; standard granulated 8c@8½c; Paris lump 8½c; powdered 8½c@8¾c; extra ground, in boxes, 9c@9½c.

Syrups firm at 45c@48c for common, and at 58c@65c for choice. Molasses, sugarhouse, 32½c@35c. Coffees steady; Rio 17c@18c; Mocha 27c@28c. Fruits firm, with chief movement in Valencia and currants. Teas and tobaccos firm.

HARDWARE.—A moderate trade is reported and prices generally steady. Bar iron \$2@2.10; pig iron, Summerlee, \$21.50; Nova Scotia, \$20.50. Tin, bar, 25c@26c; ingot, 23c@24c. Lead, bar, 4½c@5c; pig, 4c@4½c. Copper, ingot, 19c@21c; sheet, 25c@30c.

HIDES AND SKINS.—Green hides are unchanged at 5½c for No. 1, and 4½ for No. 2. Cured, No. 1 cows, 5½c@6c. Skins in good demand and firm at 45c. Calfskins, 6c@7c for green and 8c@8½c for cured.

LIVE STOCK.—Receipts were large yesterday, but there was a fair demand, and nearly all were sold. The best shippers brought 4½c@

4½c, and good 4½c. Stockers sold at 3½c@4½c. Best butchers' cattle 4c, and inferior to good 2½c@3½c. Sheep ruled at 4c@4½c for shippers, and at \$3.50@4.50 a head for butchers. Lamb, \$3@3.75 a head, and hogs 5½c@6½c.

PROVISIONS.—Stocks of cured meats very light and prices firm. Long clear sells at 11½c@12c and C. F. 10½c. Smoked Hams 13c@13½c; Lard, American, in pails 11½c@12c, and tubs 10½c. Mess Pork \$18.00@18.50. Dried Apples scarce and firm at 7c@7½c, and evaporated at 8c@8½c. Potatoes easier at \$1.25 a barrel, and at 50c@55c a bushel in bulk. Hops 12c@14c.

WOOL.—No changes to report this week. Receipts fair and prices steady; transactions at 19c@21c for selected fleeces. Southdown is quoted at 22c@23c, and rejections at 16c@17c. Pulled wools, in small lots, at 23c@24c and extras at 27c@27½c.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over 950,000
Deposit with Dom. Gov't., - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

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Vice-President and Managing Director EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

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*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,

WHOLESALE,

Nos. 443 & 445 ST. JAMES ST., MONTREAL, P.Q.

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MANUFACTURERS OF

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CELEBRATED

BRUSHES

5 } Cases just Received Containing

Hair, Tooth and Nail Brushes.

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Solo Agents for Canada.

1743 & 1745 Notre Dame St.,

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Sample Room up stairs.

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Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms., Dates of Dividends, Per Cent Prices Aug. 23, Cash value per Sh. Includes entries for various banks and companies like Brit. North America, Can. Bank Commerce, etc.

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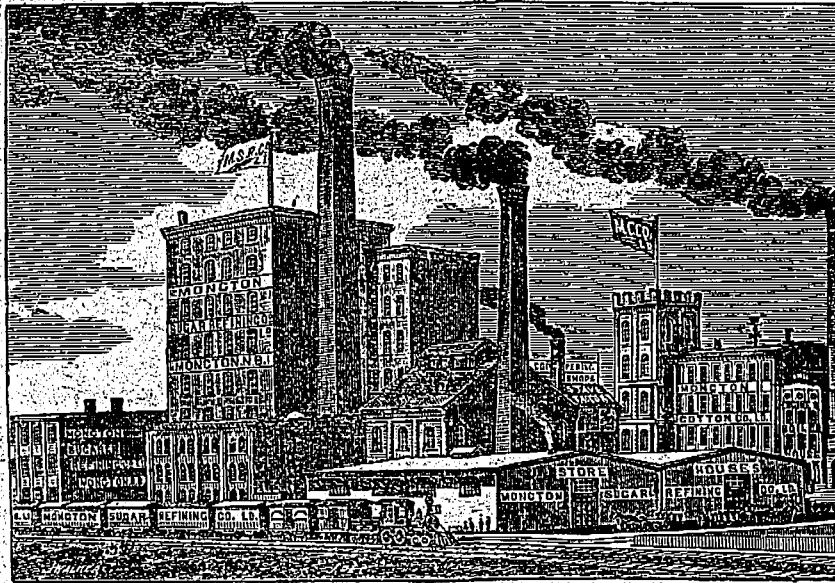
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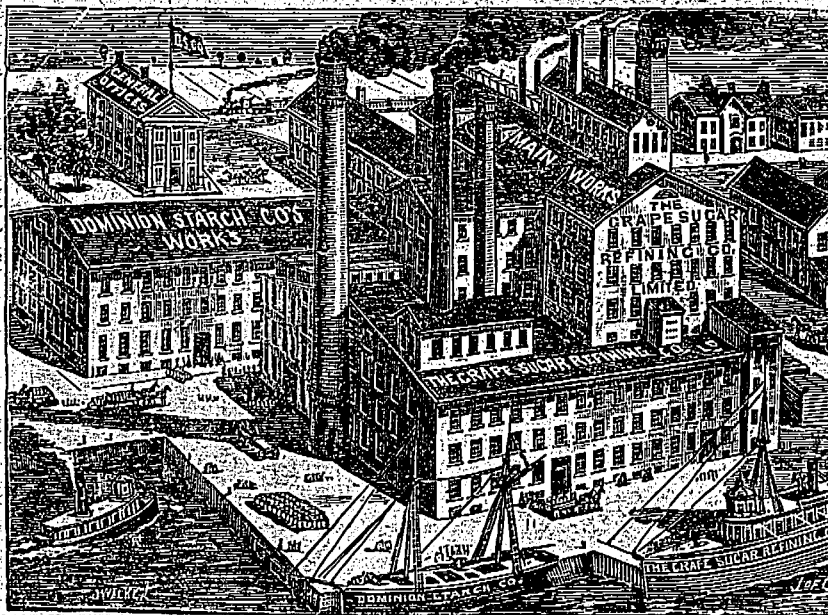
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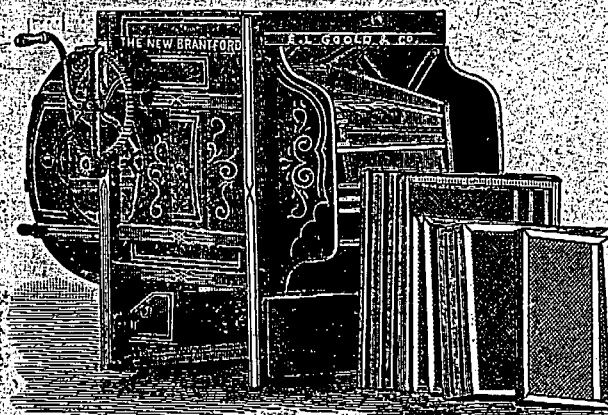
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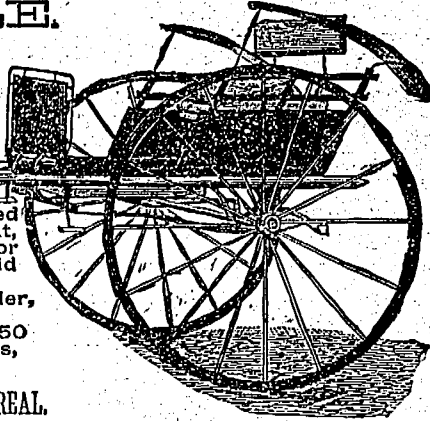
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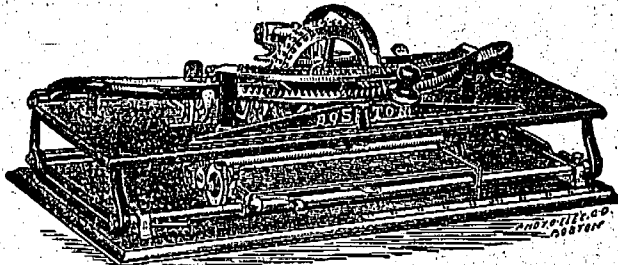
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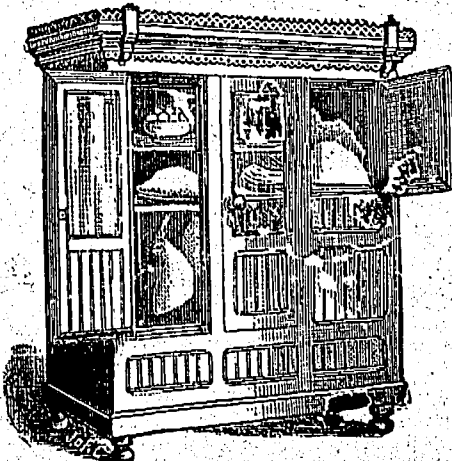
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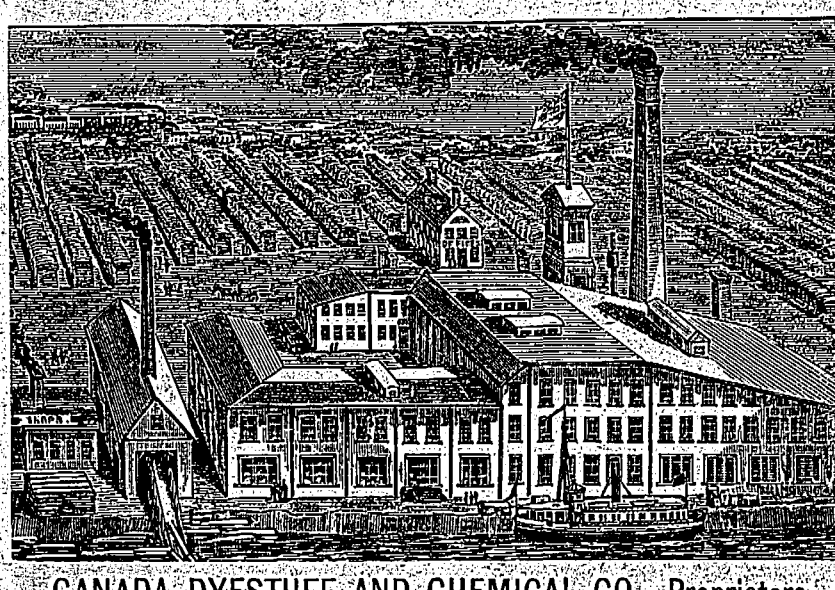
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 23, 1888.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.												
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Brogans	.....	\$0 75	1 00	\$0 70	\$0 80	\$0 65	\$0 75	Morphia	.....	1 50	1 75	
Cobourgs	.....	0 95	1 20	0 85	0 90	0 75	0 89	Opium	.....	4 00	4 50	
Split Balmorals	.....	1 10	1 25	0 85	1 00	0 75	0 80	Oxalic Acid	.....	8 75	9 25	
Kip	.....	1 15	1 40	0 90	1 15	0 80	1 00	Phosphorus	.....	0 75	0 80	
Buff	.....	1 25	1 90	1 10	1 50	0 90	1 15	Potash Biochromate	.....	0 10	0 11	
Calf	.....	1 50	3 90	0 00	0 00	0 00	0 00	Potass Iodide	.....	3 90	4 00	
Buff Congress	.....	1 40	1 65	1 10	1 40	0 00	0 00	Quinine	.....	0 60	0 70	
Calf	.....	1 90	3 40	0 00	0 00	0 00	0 00	Soda Ash	.....	1 30	1 50	
Split boots	.....	1 25	2 00	1 25	1 50	0 95	1 15	Soda Bicarb.	.....	1 90	2 00	
Kip	.....	2 00	2 90	1 50	1 70	1 10	1 40	Sal Soda	.....	0 75	0 90	
Calf	.....	2 75	3 90	0 00	0 00	0 00	0 00	Concentrated	.....	1 75	2 00	
Felt boots half fox	.....	1 85	2 40	0 00	1 70	0 00	0 00	strychnine	.....	1 20	1 30	
" full	.....	1 90	2 40	0 00	1 75	0 00	0 00	Tartaric Acid	.....	0 52	0 65	
" Sox	.....	0 50	0 95	0 00	0 00	0 00	0 00	Tin Crystals	.....	0 25	0 30	
Pegged.												
		Womens.	Misses.	Children.								
Split Batts	.....	0 65	0 85	0 70	0 80	0 40	0 50	Triplic Extracts, sq. bot.		21 00		0 00
Split Balmorals	.....	0 80	0 90	0 70	0 85	0 50	0 60	per gross		12 00		0 00
Kip	.....	1 00	1 10	0 75	0 90	0 50	0 65	Anchor Brand, per gross		0 70		0 75
Buff	.....	1 90	1 15	0 80	0 90	0 50	0 65	Insect Powder per lb.		0 70		0 75
Pebbled	.....	1 90	1 15	0 80	0 90	0 50	0 65	Sulphur flour.		2 25		2 50
Buff Bais brass nailed	.....	1 90	1 15	0 80	0 90	0 60	0 70	Dyestuffs.				
Machine Sewed.												
								Arohil, con		0 27		0 30
Peppled Button	.....	1 00	1 20	0 85	0 90	0 50	0 70	Cutch		0 08		0 10
Glazed Buff Button	.....	1 00	1 20	0 85	0 90	0 50	0 70	Ex. Logwood		0 11		0 13
Pebbled Button	.....	1 00	1 60	0 85	1 00	0 55	0 80	Chips		1 80		2 25
Glazed	.....	1 15	1 40	0 70	1 00	0 55	0 80	Indigo (Bengal)		1 50		1 75
Goat	.....	1 50	1 90	1 15	1 40	0 80	1 15	" Madras		0 70		1 00
Polish Calf	.....	1 50	1 90	1 15	1 40	0 90	1 15	Gambler		0 07		0 09
French Kid	.....	1 85	3 40	1 90	2 40	1 40	1 65	Madder		0 12		0 13
Dairy Produce.												
								Sumac		65 00		70 00
Creamery	.....	0 184	0 21					Drugs & Chemicals				
Townships, do	.....	0 18	0 20					Acid Carbolio Cryst Medi		0 55		0 60
Morrisburg, do	.....	0 17	0 19					Alces, Cape		0 15		0 16
Western	.....	0 164	0 174					Alum		1 50		1 75
Cheese, finest	.....	0 084	0 094					Borax, xtls		0 09		0 11
Medium to fine	.....	0 08	0 084					Bleaching Powder		2 25		2 50
We do not consider that the prices paid by operators to country producers represent current prices in Montreal wholesale market. In future our prices will be the grocery trade to the wholesale dealer.												
Fish.												
								Labrador Herrings, No 1		0 00		0 00
								French Shore, No. 1		0 00		0 00
								Sea Trout		0 00		0 00
								Cape Breton Herrings,		0 00		5 50
								halves		0 00		0 00
								Mackerel, No 1		0 00		0 00
								" 2		0 00		0 00
								Green Cod, Large		0 00		0 00
								No. 1		4 75		5 00
								Draft		0 00		0 00
								Dry		0 00		5 00
								Salmon No. 1 brls		15 00		15 00
								" 2		14 00		15 00
								" 3		14 00		14 50
								Salmon, No. 1 (teroes)		22 00		23 00
								" 2		00 00		21 00
								" 3		00 00		18 00
								" new Brit. Col brls		13 50		0 00
								Boneless Fish		0 04		0 05
								Cod		0 05		0 07

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 Of all kinds Fresh, Smoked, Salt, Boneless and Frozen Fish.
 ST. JOHN, N.B.

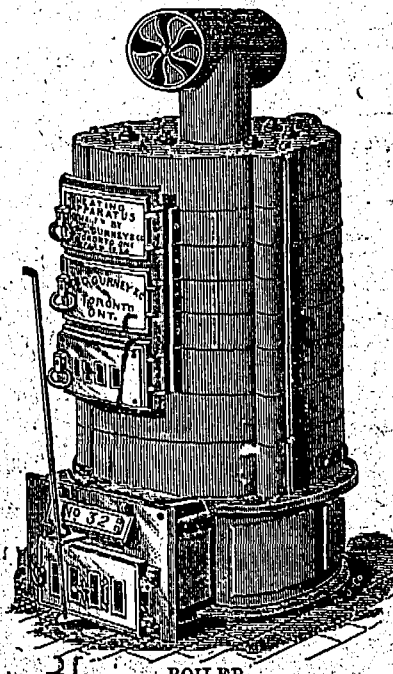
500 bush. P. E. Island Black Oats.
 200 Kegs Loch Fyne Herring.
 100 Cases Bass's Ale.
 50 " Guinness's Stout.
 Caledonia Mine Coal and Screenings arriving weekly.
 Highland Scot Brand Canned Corned Beef—1, 2, 6 and 14 lb. tins.
 Fish—Dry, Pickled and Canned.
 Fish Oils of all sorts.

J. & R. MCLEA
 8 Common Street,
 MONTREAL
 Consignments of Large Dry Cod Fish would meet market at present.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 23, 1888.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Flour.	\$ c. \$ c.	Muskat., Winter.....	\$ 00 0 15	Plantation Ceylon.....	\$ 0 23 0 25	Gelatine, 1 lb. can....	\$ 1 05 0 00
Patent, winter.....	0 00 5 00	Fall.....	0 00 0 12	Chicoory..... lb	0 10 0 13	1 qt. pk.....	1 60 0 00
Patent, spring.....	0 00 5 00	Spring.....	0 00 0 20	Sugars, (casks & brls)		2 qt. gs.....	2 10 0 00
Straight roller.....	0 00 4 45	Otter per skin.....	8 00 10 00	Yellow Refined.....	0 05 0 06	Vermicelli, Canadian....	0 06 0 07
Extra.....	0 00 4 45	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 08 0 08	Macaroni.....	0 06 0 07
Superfine.....	3 55 4 00	Skunk.....	25 0 40 0 60	Granulated.....	0 07 0 08	Italian.....	0 13 0 00
Strong Bakers.....	0 00 0 00			Syrup, per lb.....	0 03 0 04	Peel—Limon.....	0 28 0 29
Ontario Bags—		Grain.		Molasses, (Barbados) imp'g	0 38 0 39	Orange.....	0 16 0 18
Extra.....	2 00 2 50	Canada Red Winter Wheat	1 00 1 05	Porto Rico.....	0 00 0 00	Limon.....	0 15 0 17
City Strong Bakers (140		White Winter.....	1 00 1 05	Antigua.....	0 00 0 00	Starch:	
lb. sks.) per 198 lbs....	4 80 4 90	Spring.....	0 00 0 00	Trinidad.....	0 00 0 00	White.....	0 04 0 04
Oatmeal, standard brls.	5 80 5 70	Hard Manitoba, No. 1.....	1 07 1 08	Grape Sugar Ref. Co.....	0 04 0 04	Crystal Gloss.....	1 05 0 07
Manitoba.....	0 00 0 00	do No. 2.....	1 05 1 05	Empress Drips Syrup....	0 04 0 00	Snow Flake.....	0 06 0 07
Oatmeal, granulated, brls	5 75 5 90	Northern, No. 1.....	1 03 1 05	Dom. Crystal A. Glucose..	0 04 0 00	Dom. Rep. Corn.....	0 07 0 08
Roll'd Meal.....	0 00 6 12	do.....	1 00 1 01	B.....	0 00 0 00	Corn Starch.....	0 07 0 07
Oats.....	0 00 6 25	Oats.....	0 46 0 47	Dextrine.....	0 05 0 00	Pure White.....	0 06 0 00
Fuel.		Barley.....	0 55 0 60	Loose Muscatel.....	0 00 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Prices to householders.		Peas, per 86 lbs.....	0 85 0 87	Layers, Malaga.....	0 00 0 00	Goto D'or.....	0 35 0 00
Coal.		Corn, in bond.....	0 00 0 00	London.....	0 00 0 00	Crystal Pickling.....	0 28 0 00
Stove.....	0 00 6 50	duty paid.....	0 72 0 75	Sultanas..... per lb.	0 09 0 10	W. W. XXX.....	0 80 0 00
Chestnut.....	0 00 6 50	Groceries.		Seedless.....	0 00 0 00	W. W. XX.....	0 25 0 00
Eggs.....	0 00 6 25	Tea (Hf.—Chest & Cad.)...	0 11 0 20	Valencia.....	0 06 0 05	W. W. X.....	0 20 0 00
Scotch Steam (ex ship)...	4 35 0 00	Japan, com. to med. lb...	0 29 0 26	Elem.....	0 09 0 00	Pure Malt.....	0 45 0 00
Caps Breton.....	3 25 3 50	good med. to fine...	0 35 0 45	Currants.....	0 06 0 07	Cider X.....	0 20 0 00
Platou.....	3 75 0 00	finest to choicest...	0 15 0 18	Prunes (French).....	0 06 0 08	XXX.....	0 27 0 00
Lower Pts screen (retail)	6 25 0 00	Nagasaki.....	0 10 0 20	Figs, Elem.....	0 08 0 10	Soap: Best Laundry.....	0 02 0 06
Scotch do.....	6 00 0 00	Y. Hyson, com. to gd.....	0 10 0 20	S. S. Taragona.....	0 22 0 25	Common.....	0 07 0 05
Coratwood.....	7 00 0 00	fine to finest, lb...	0 30 0 50	Almonds, paper shell...	0 18 0 20	Matches: Common.....	2 25 2 50
Maple, 3ft 2in.....	6 50 0 00	Gunpd. com to med.....	0 15 0 20	Walnuts.....	0 11 0 12	Parlor.....	1 75 1 80
Birch.....	6 50 0 00	good to fine.....	0 24 0 46	Grenoble.....	0 15 0 15	No. 1.....	3 25 3 35
Beech.....	6 00 0 00	finest.....	0 55 0 65	Filberts.....	0 08 0 09	Hardware.	
Tamarac.....	6 50 0 00	Imperial med. to gd.....	0 25 0 33	Brasils, new.....	0 00 0 00	Antimony.....	0 18 0 15
Maple, 4ft [Ontario]....	7 50 0 00	fine to finest.....	0 37 0 58	Sales' Cassia..... mats	0 06 0 07	Tin: Block, L & P per lb...	0 24 0 25
Mixed wood.....	5 50 0 00	Twankay, com. to gd.....	0 12 0 18	Mace..... oleats	0 28 0 36	Straits.....	0 24 0 25
Raw Furs.		Oolong.....	0 45 0 50	Nutmegs.....	0 30 0 30	Strip.....	0 24 0 25
Beaver, per lb.....	0 00 3 50	Congou, common.....	0 10 0 12	Jamaica Ginger, Bl.....	0 18 0 20	Copper: Ingot.....	0 18 0 19
Bear per skin.....	8 00 10 00	good common.....	0 14 0 18	Unbl.....	0 08 0 10	Sheet.....	0 24 0 25
Bear, Cub, per skin....	3 00 5 00	med. to good.....	0 19 0 25	African.....	0 05 0 06	Cut Nails, Nei Cash.....	2 60 0 00
Fisher.....	4 00 5 00	fine to finest.....	0 35 0 55	Pimento.....	0 12 0 14	Hot Cut Am. or Can. Pat'...	2 85 0 00
Fox, Red, per skin.....	1 00 1 25	Souhcong, common.....	0 00 0 00	Pepper, Black.....	0 18 0 18	3 in and above.....	3 10 0 00
Fox, Cross.....	2 00 5 00	med. to good.....	0 25 0 32	Mustard, White.....	0 28 0 32	2 ins.....	3 15 0 00
Lynx per skin.....	1 75 2 25	fine to choice.....	0 35 0 60	1 lb. per jar, Eng...	0 72 0 75	1 1/2 ins.....	4 10 0 00
Marten per skin.....	0 75 0 00	Dust.....	0 06 0 07	4 lb. jars, Cana....	0 23 0 25	3 ins.....	3 85 0 00
Mink per skin.....	0 00 0 50	Coffees, Mocha (green)...	0 24 0 27	1 lb.....	0 22 0 24	1 1/2 & 3 ins. Am.....	4 10 0 00
		Add 6c for roasting and	0 23 0 25	Rice, Mount Royal.....	3 50 3 75	1 1/2 ins.....	3 10 0 00
		grinding.....	0 20 0 22	Patna..... p. 100 lb.	4 60 5 00	1 1/2 Cold Cut, Can.....	3 10 0 00
		Java.....	0 18 0 21	Japan Crystal.....	0 00 4 50	1 1/2 ins.....	3 60 0 00
		Marsaibo.....	0 20 0 22	Sago..... p. lb.	0 04 0 05	Steel nails, 10c. extra....	
		Jamaica.....	0 18 0 21	Tapioca, Pearl.....	0 06 0 07		
		Rio.....	0 15 0 18	Flake.....	0 07 0 07		

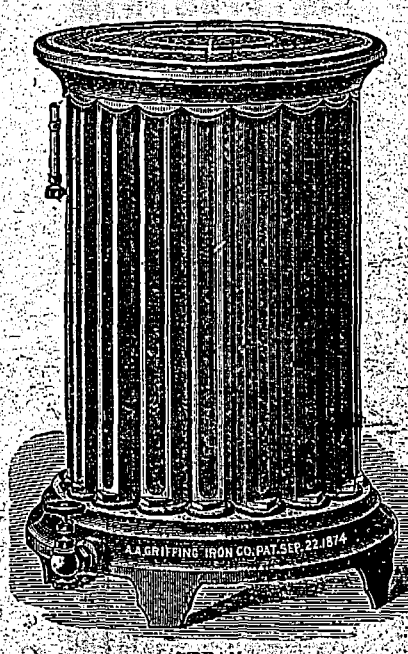
Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

GURNEY'S HOT-WATER HEATERS

HAVE PROVED THEMSELVES
— THE —
MOST PERFECT
ECONOMICAL
— AND —
Easiest Managed
IN THE MARKET.



STEAM.

E. & C. GURNEY & CO.

385 & 387 ST PAUL STREET,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 23, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Summeries.		Hides and Skins.		Russets, Light.	
Casing Box, Shook:	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.
1 1/2 in. per 100 lb. keg	4 70 0 00	00 19 50	19 00 5 00	Montreal Green Hides	0 00 6 50	Heavy	0 35 0 40
1 in. to 1 1/2	3 95 0 00	19 00 5 00	19 00 5 00	No. 1 per 100 lbs	0 00 6 50	No. 2	0 30 0 35
2 in. to 2 1/2	3 70 0 00	18 00 18 50	18 00 18 50	No. 2	0 00 6 50	Saddlers	0 20 0 25
2 1/2 in. to 3	3 45 0 00	00 00 0 00	00 00 0 00	No. 3	0 00 6 50	Int. Fr. Oak	0 55 0 65
3 in. to 4	3 20 0 00	17 25 17 50	17 25 17 50	Tanners pay 50c more for sorted, cured and inspected	0 00 4 50	English Oak	0 40 0 45
Cut Spikes: all sizes	2 75 8 25	22 00 24 00	22 00 24 00	Hamilton, No. 1 insp	0 00 6 50	Rough	0 16 0 20
Finishing Nails:				No. 2	0 00 5 50	Meats, Eggs, &c.	
1 in. to 1 1/2 per 100 lb. keg	4 60 5 35			Toronto	6 50 6 75	Western mess.	17 75 18 00
1 1/2 in. to 2	4 10 4 35			" 2	6 00 6 25	short cut	19 00 19 50
2 in. and up	3 60 0 00			Chicago Buff	7 25 7 50	Hams, canvassed	0 18 0 14
Tobacco Box Nails:				Steers	8 00 8 50	uncovered	0 12 0 12
1 1/2 in. & 1 1/4 per 100 lb. keg	4 95 4 00			Calfskins	0 09 0 10	Lard, per lb.	0 10 0 11
1 1/2 in. to 2	3 85 3 65			Bulls	6 00 6 50	Bacon, per lb.	0 11 0 11
2 in. to 3	3 55 3 15			Dry No'r West	0 09 0 10	Eggs, fresh in cases	0 16 0 16
Clinch and Heavy Clinch:				Sheepskins	0 00 0 00	in baskets	0 18 0 19
3 ins. and up	4 70 0 00			Lambskins	0 40 0 50	Tallow, Rendered	0 04 0 06
Flat and Sharp Pried Nails:				Calfskins uninspected	0 05 0 00	rough	0 00 0 02
1 and 1 1/2 in. per 100 lbs	9 35 7 35			Horse Hides western, each	2 00 2 50	Potatoes, new, par bag	0 60 0 70
1 1/2 in. to 2	6 35 0 00			Leather (at 6 months)		Honey, in comb	0 63 0 00
2 in. to 3	6 00 0 00			No. 1 B. A. Sole	0 21 0 23	in tins	0 18 0 09
3 in. and up	5 70 0 00			No. 2 B. A. Sole	0 18 0 20	Beeswax	0 22 0 24
25 per cent discount	5 35 0 00			No. 1, ordinary Sole	0 20 0 21	Oils.	
Not 30 days, or 4 mos. note with int. These terms apply to the above nails.				No. 2	0 17 0 19	Cod Oil, Newfoundland	0 26 0 32
Horse Nails: P. & B Bright	0 00 0 00			Buffalo Sole, No. 1	0 17 0 19	Halifax	0 23 0 30
" " No. 3	0 24 0 00			China " No. 2	0 15 0 17	Gaspé	0 30 0 31
" " No. 8	0 23 0 00			Zansibar " No. 1	0 19 0 20	S. R. Pale Seal	0 42 0 43
" " No. 9	0 22 0 00			Slaughter, No. 1	0 15 0 17	Straw Seal	0 24 0 25
M Brand 40 @ 5 per ct. dis				Harness	0 23 0 25	Cod Liver Oil, new	0 70 0 80
Wrought or Ship Spikes:				Upper Heavy	0 22 0 27	old	0 60 0 65
7-16 and 1 in.	3 90 0 00			Light	0 30 0 34	[Distributing Price]	
3-8 in.	4 25 0 00			Grained Upper	0 30 0 35	Cod Oil, Newfoundland	0 35 0 37
5-16 in.	4 50 0 00			Scotch Grain	0 35 0 40	Do, Halifax	0 32 0 35
1 in.	4 75 0 00			Sheet	0 75 0 95	Do Gaspé	0 39 0 35
(Dis. 15 to 20 per cent.)				English	0 65 0 75	S. R. Pale Seal	0 45 0 47
Horse Shoes	3 25 3 50			Canada Kip	0 55 0 45	Cod Liver Oil	0 60 0 90
Terms, 4 months, or 5 per cent	0 00 0 00			Hemlock Lath	0 50 0 60	Lard Oil, Extra	0 62 0 75
or 30 days	0 00 0 00			Light	0 40 0 45	No. 1	0 50 0 55
Axes ss. & ds.—25 to 30 dis.	11 00 13 00			French Calf	1 35 1 40	Linseed Raw	0 58 0 55
Galvanized Iron:				Splits, Light & Medium	0 17 0 22	Boiled	0 67 0 69
Morewoods Lion, No. 28.	0 06 0 07			Small	0 14 0 18	Olive, Pure	1 00 1 10
D. McO. & Co.	0 06 0 07			Leather Board, Canada	0 08 0 12	Machinery	0 95 1 00
Queen's Head, or equal	0 05 0 00			Enameled Cow, per ft.	0 15 0 16	Extra, qt. p case	3 00 3 25
Common	0 04 0 00			Pebble Grain	0 10 0 14	pts do	2 40 2 60
Pig Iron: Siemen No. 1	0 00 19 00			B. Calf	0 10 0 14	pts do	2 70 3 00
Coltness	19 00 0 00			Brush (Cow) Kid	0 10 0 14	Luoca, Flasks	6 50 0 00
Caldar	0 00 19 50			Buf	0 11 0 13	Spirits Turpentine, brls	0 55 0 66
Langlois	18 50 0 00					Coal Oil:	

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut, Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



OUR LATEST ARRIVALS from Paris Vienna, New York and Philadelphia, consisting of the latest designs in FANCY PARLOR FURNITURE, suitable for Wedding and Birthday Presents, samples of which are now on view in our 4 large Show Windows, and a complete assortment in our second flat of Show Rooms, with the very nicest assortment of Parlor Suites in odd pieces of 5, 6 and 7 pieces, with a full stock of very nice serviceable Parlor Suites in Hair Cloth and Raw Silk, from \$31, \$35, \$41, \$45, \$50, \$75, and a very nice suite for \$100, sold at \$150 a year ago. Chamber Suites from \$18 up to \$1,500, and a complete stock of every article of furniture in general use, at the oldest, largest and acknowledged cheapest Furniture Store in the city, quality considered.

OWEN McGARVEY & SON,
Corner of Notre Dame and McGill Streets
MONTREAL.

BUCK'S STOVE WORKS, BRANTFORD, ONT.

Eastern Agency, 422 St. Paul Street, Montreal.

J. H. HANSON, Manager.

MANUFACTURERS OF THE "GARNET" HOT AIR FURNACE.

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and tapers to the Grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The sinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. These advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saving fuel.

Prices and discounts furnished to the trade on application.

D. NICOLSON,

MANUFACTURER OF

Sofa, Chair and Rocker Springs

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBrosles Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 23, 1888

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Class.	50ft. 100ft.	Timber, Lumber &c		Bright Smoking, 3's & 6's	\$ 0.50 0.52	Claret cases	\$ 0.00 0.00
United inches 14 to 25...	1 40 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 62	Class Claret of gd. brands	7 50 18 00
United inches 26 " 40....	1 60 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, oh & sm	0 80 0 90	Tarragona Ports, imp ga	1 15 1 30
" 41 " 50....	0 00 3 30	Baswood.....	18 00 20 00				
" 51 " 60....	0 00 3 55	Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.		Burgundy	
Paints, &c.		Butternut, per M.....	30 00 40 00	Alle English qts.	2 40 2 45	Still, Case.....	10 00 23 00
W Lead pure, 50 to 100lb kgs	5 50 6 00	Cedar, round, lineal foot.	00 06 00 10	Do Domestic..... qts.	0 85 1 25	Sparkling.....	16 00 17 50
" No. 1.....	4 50 5 00	Cedar, flat, lineal foot.....	00 04 00 06				
" No. 2.....	4 00 4 50	Cherry, per M.....	70 00 100 00	Porter : Dublin qts.	2 40 2 45	Can. Spirits, Imp. gallon.	Paid Bond
White Lead, dry.....	5 25 6 50	Elm, soft, 1st.....	15 00 17 00	Do Domestic..... qts.	1 60 1 65	Alcohol..... 65 O. P.	3 15 3 99
Red Lead.....	4 50 4 75	Elm, Rock.....	25 00 30 00			Pure Spirits..... 65 "	3 16 1 00
Venetian Red, Eng'h.....	1 50 1 75	Hemlock, M.....	9 00 10 00			" "..... 50 "	2 95 0 95
Yel. Ochre, French.....	1 25 1 30	Maple, hard, M.....	25 00 35 00			" "..... 25 U. P.	1 60 0 60
Whiting, London, Washed	0 50 0 60	Soft, do.....	16 00 25 00	Porter : Domestic qts.	0 70 0 00	Family Proof.....	1 70 0 55
Paris.....	2 75 3 00	Oak, M.....	40 00 50 00			Old Bourbon.....	1 60 0 55
Portland Cement, brl.....	1 15 1 25	Pino, clear, M.....	35 00 40 00			" Rye.....	1 69 0 55
Roman.....	2 50 2 70	2nd quality, do.....	25 00 30 00			" Today.....	1 59 0 52
Domestic Broken Sheet...	0 12 0 14	Shipping Culls.....	14 00 16 00	Brandy : Henessey's gal.	6 00 6 25	" ".....	1 69 0 55
French, T.F. Casks.....	0 12 0 13	Mill do.....	5 00 10 00	case.....	0 00 12 00	Old Rye..... years old	1 91 0 75
Brls.....	0 13 0 13 1/2	Lath, M.....	1 50 1 60	Jules Durst & Co... } gal.	10 00 16 00	" "..... 5 "	1 91 0 85
American White, Bris....	0 18 0 22	Spruce, 1 to 2 in., M.....	10 00 13 00	case.....	3 75 4 25	" "..... 7 "	2 01 0 95
Salt.		Shingles, 1st qual.....	3 00 3 25	Cheaper shippers.....gal.	7 00 9 50	20 to 100 cases, net cash	2 09 1 05
Liverpool per bag Elev'ns	0 40 0 42	2nd.....	2 00 2 25	case qts.		100 to 200 " 2 1/2 p.c off.	
Canadian, in small bags...	0 00 0 00	Tobacco (In Bond.)		Irish Whiskey :—Roe's	9 00 9 50	200 cases and over 5 p.c off.	
" Half bags.....	0 00 0 00	Black, Chewing, in boxes...	0 17 0 23	Booth.....	6 00 8 00		
" Quarters.....	0 32 0 34	in caddies.....	0 16 0 19 1/2	Jamaica Rum, 16 O.P., per	4 00 4 50	Wool.	
Factory-filled per bag	1 10 1 12	Mahoganies, Smoking.....	0 22 0 28	Imp. gal.....	3 50 4 00	Fleec.....	0 21 0 23
Rice's pure dairy, per bag	0 00 2 00	Do Chewing.....	0 23 0 24	Holland Gin :..... imp gal	2 50 2 60	Pulled, unsorted.....	0 22 0 24
quarters.....	0 00 0 50	Bright Smoking.....	0 27 0 31	" Green cases.....	4 55 4 65	" Extra Super.....	0 26 0 27
Turk's Island.....	0 00 0 00	Fancy Bright Smoking....	0 34 0 39	" Red cases.....	8 60 8 70	" B Super.....	0 22 0 23
		Solsco, Common.....	0 16 0 22	Champagne		" C.....	0 00 0 00
		Solsco Fair to good.....	0 25 0 30.	Dry.....	26 00 28 00	Black.....	0 21 0 00
		[Duty Paid.]		Sherrin, Ivisons.....	1 85 6 00	Natal.....	0 17 0 19
		Black, Chawing, boxes 12's	0 41 0 46	Ports, T. G. Sandoman....	2 25 7 00	Cape.....	0 15 0 17 1/2
		Do " Navy, Cads, 3's 6's	0 46 0 00	Graham's ditto.....	2 30 6 50	Australian.....	0 16 0 28
		& 12's.....	0 46 0 00				
		Mahogany, Chew'g 6's & 8's	0 49 0 53				

Retailers will please bear in mind that the above quotations apply only to large lots.

SUB-BORN FACTS : JOHNSTON'S FLUID BEEF

Is as far superior in NUTRITIVE VALUE to any extract of meat as SOLID MEAT is to BONES.

DR. J. M. BEAUSOLEIL, visiting physician of the Hotel Dieu, Montreal, stated in a lecture delivered 1st February, 1886, that "The only preparation of the kind that has ever come under my notice which, in my opinion, contains all the nutritious together with stimulative properties of beef is JOHNSTON'S FLUID BEEF."

WM. HARKNESS, F. C. S., analytical chemist to the British Government, says:—"It is one of the most perfect foods I have ever examined."

DAWES & CO., Brewers & Malsters

INDIA PALE AND XX MILD ALE.
EXTRA AND XXX STOUT PORTER.
(In Wood and Bottle.) Families Supplied.
SAND PORTER, Quarts and Pints.
Office: - 521 St. James Street West
MONTREAL.
Orders received by Telephone.



For 1888 is better than ever, and should be in the hands of every person contemplating buying SEEDS, PLANTS or BULBS. It contains 3 Colored plates, thousands of Illustrations, and nearly 150 pages, telling what to buy, and where to get it, and naming lowest prices for honest goods. Price of GUIDE only 10 cents, including a Certificate good for 10 cents worth of Seeds. JAMES VICKS, SEEDSMAN, Rochester, N. Y.

* Vice-Regal Decorators and * * Florists. * *

W. B. DAVIDSON & SONS,
No. 86 Victoria Square.

Branch: 1756 NOTRE DAME STREET : : :
: : : : Conservatories: COTE ST. PAUL.
Conservatory attached to 86 Victoria Square.

MARRIAGE BOUQUETS,
Cut Flowers & Funeral Designs
Made to Order in every Style at Short Notice.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.



We will be pleased to furnish quotations for following goods:
Jonas' Triple Concentrated Flavoring Extracts.
Castor Oil, in all size bottles.
Olive Oil, 1/2 pints, pints and quarts.
Cod Liver Oil.
French Mustards,
Glycerine, Gelatines,
Glues.
Ladies' French Shoe Dressing.
HENRI JONAS & CO.,
10 Debresoles Street,
MONTREAL.

GRATEFUL—COMFORTING. EPPS'S COCOA.

BREAKFAST.
"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."
Civil Service Gazette.
Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:
JAMES EPPS & CO., Homoeopathic Chemists,
London, England.
Sole Agent for Canada, C. E. COLSON, Montreal

London Soda Water Works.

Manufacturers Ginger Ales, Soda Waters, all kinds; bottled Pine Apple Cider; Standard Nerve Food. Sole agent St. Leon Mineral Water.
JAMES TUNE & SONS,
LONDON, Ont.



St. Lawrence Canals.

NOTICE TO CONTRACTORS.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for the St. Lawrence Canals," will be received at this office until the arrival of the eastern and western mails on TUESDAY, the 25th day of SEPTEMBER NEXT, for the construction of two locks and the deepening and enlargement of the upper entrance of the Galops Canal. And for the deepening and enlargement of the summit level of the Cornwall Canal. The construction of a new lock at each of the three interior lock stations on the Cornwall Canal between the Town of Cornwall and Maple Grove; the deepening and widening the channel way of the canal; construction of bridges; etc.

A map of each of the localities together with plans and specifications of the respective works, can be seen on and after TUESDAY, the 11th day of SEPTEMBER NEXT, at this office for all the works, and for the respective works at the following mentioned places:—

For the works at Galops at the Lock-keeper's House, Galops. For deepening the summit level of the Cornwall Canal, at Dickenson's Landing; and for the new locks, etc., at lock-stations Nos. 18, 19 and 20, at the Town of Cornwall. Printed forms of tender can be obtained for the respective works at the places mentioned.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same and further a bank deposit receipt for the sum of \$6,000 must accompany the tender for the Galops Canal Works, and a bank deposit receipt for the sum of \$2,000 for each section of the works on the summit level of the Cornwall Canal; and for each of the lock sections on the Cornwall Canal a bank deposit receipt for the sum of \$4,000.

The respective deposit receipts—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,

Secretary.

Department of Railways and Canals,
Ottawa, 8th August, 1888.



SEALED TENDERS addressed to the undersigned and endorsed "Tender for Hot-water Heating Apparatus, Drill Hall, Hamilton, Ont.," will be received at this office until Thursday, 23rd instant, for the erection and completion of a Hot-water Heating Apparatus, at the Drill Hall, Hamilton, Ont.

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the office of Mr. C. W. Mulligan, Hamilton, Ont., on and after Thursday, 23rd instant. Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declined to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

A. GOBEL,

Secretary.

Department of Public Works,
Ottawa, August 8th, 1888.



Sault Ste. Marie Canal

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tenders for the Sault Ste. Marie Canal," will be received at this office until the arrival of the eastern and western mails on TUESDAY, the 23rd day of October, next, for the formation and construction of a Canal on the Canadian side of the river, through the Island of St. Mary.

The works will be let in two sections, one of which will embrace the formation of the canal through the island; the construction of locks, etc. The other, the deepening and widening of the channel-way at both ends of the canal; construction of piers, etc.

A map of the locality, together with plans and specifications of the works, can be seen at this office on and after TUESDAY, the 9th day of October, next, where printed forms of tender can also be obtained. A like class of information, relative to the works, can be seen at the office of the Local Officer in the Town of Sault Ste. Marie, Ont.

Intending contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms and be accompanied by a letter stating that the person or persons tendering have carefully examined the locality and the nature of the material found in the trial pits.

In the case of firms, there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same; and further, a bank deposit receipt for the sum of \$20,000 must accompany the tender for the canal and locks; and a bank deposit receipt for the sum of \$7,500 must accompany the tender for the deepening and widening of the channel-way at both ends, piers, etc.

The respective deposit receipts—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The deposit receipt thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tenders.

By order,

A. P. BRADLEY,

Secretary.

Department of Railways and Canals,
Ottawa, 8th August, 1888.

THE

Bell Telephone Company of Canada.

ANDREW ROBERTSON, President
C. F. SISE, Vice-President
O. P. SOLATER, Sec.-Treasurer

HEAD OFFICE:

30 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

St. John, N.B.; Halifax, N.S.; Winnipeg, Man.; Victoria, B.C.; Hamilton, Ont.

Accountants, Agents, &c.

[For Legal Cards see other pages.]

FRED J. PENFOLD,
COATICOOKE, QUE.,
Real Estate and Financial Agent.

Special attention given to Mining properties, having unusual facilities for disposing of same if really good.
Shipper of Butter and Cheese to England; liberal advances made thereon.
Money to Lend on First Mortgage at moderate rate of interest.

JAMES C. MACKINTOSH,
Banker & Broker,
HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures.
Collections made in all parts of the Maritime Provinces.
Business information afforded to customers.
166 Hollis Street

Guelph, Ont.

JOHN SMITH,

Real Estate and Loan Agent, Accountant, &c.,
39 St. GEORGES SQUARE, Guelph, Ont.
Assignments taken and Estates managed.

JAMES BAXTER & CO.
Note Brokers,

Buy and Sell Commercial Paper, &c.
128 St. James Street,
MONTREAL.

GEO. H. DOBSON,
Shipping & Commission Merchant

FLOUR, SUGARS, TEAS, &c.
Agent for Steam, Domestic and Gas Coals
NORTH SYDNEY, C. B.

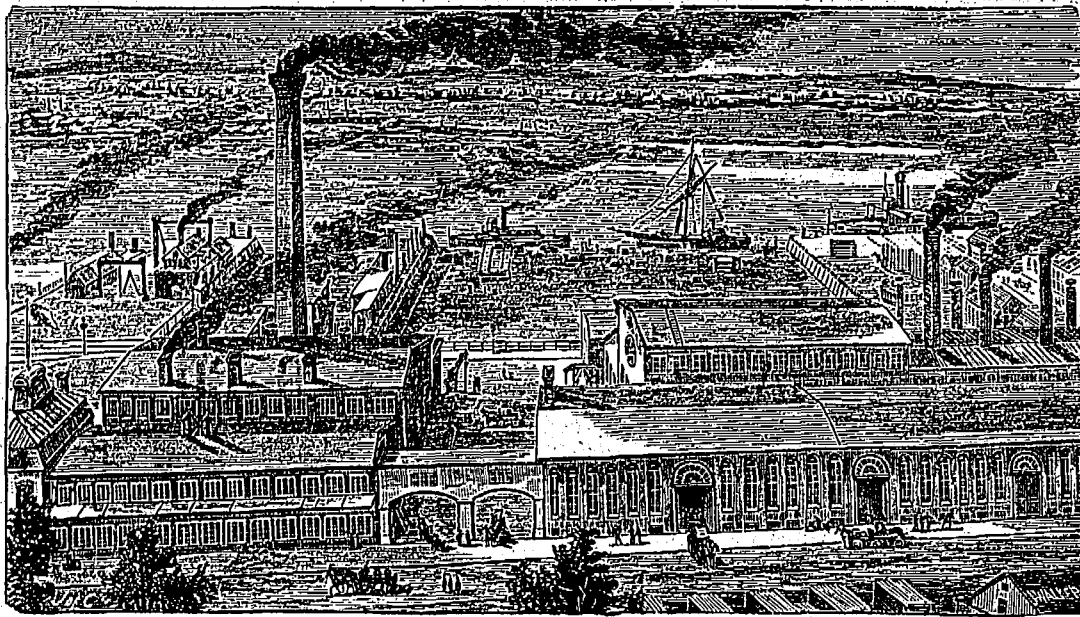
E. DOUGLAS RIGBY & CO.
Ship Brokers & Commission Merchants,
Cable Address: } GLACE BAY,
"DOUGLAS," } CAPE BRETON, CANADA.
Glance Bay.

J. DUNCAN DAVISON,
114 St. James Street,
(Care Dun, Wiman & Co.)

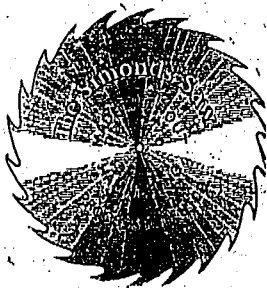
COMMISSIONER

For following Provinces:
Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

THOMPSON & CO.,
SHERBROOKE, QUE.,
Manufacturers of
BOBBINS & SPOOLS
OF EVERY DESCRIPTION
For Woollen, Cotton and
Rope Mills.
Extra facilities for supplying new mills
and filling large orders.
Correspondence Solicited - Orders
promptly filled



CARRIER, LAINÉ & CO., Founders and Machinists
LEVIS, P.Q.



- St. Catharines Saw Works. -

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ST. CATHARINES, ONT.

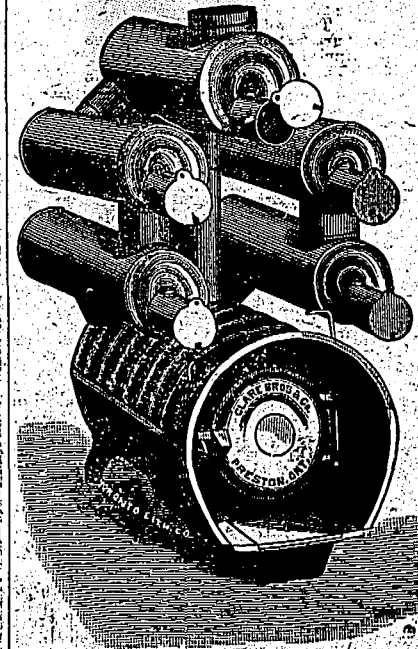
SOLE MANUFACTURERS IN CANADA OF

THE "SIMONDS" SAWS
At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process.
Our Circular Saws are unequalled. We manufacture the genuine Hanlan, Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest S-w Works in the Dominion.**

Clare Bros. & Co.

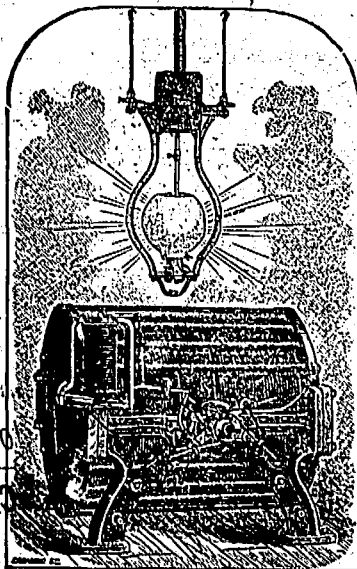
PRESTON, ONT.



Write for Illustrated Catalogue of the largest variety and best Coal and Wood Hot-Air Furnaces and Registers manufactured in Canada.

Eight Styles - 24 Sizes.

Estimates cheerfully given anyone. Mention this paper.



ELECTRIC LIGHTING.

THE ROYAL ELECTRIC COM'Y

SOLE OWNERS OF

The Thomson-Houston System
FOR THE DOMINION OF CANADA,

MANUFACTURERS OF

Dynamo Machines and Lamps.

Contractors and Builders of Electric Arc and Incandescent Light Plants throughout the Dominion, also Incandescent Lights from the Arc Circuit.

The only perfect AUTOMATIC REGULATING System of Electric Lighting in the world.

Estimates furnished and all information given on application.

OFFICE, FACTORY and LIGHTING STATION:
54, 56, 58 and 60 Wellington Street,
MONTREAL, QUE.

CHAS. W. HAGAR, Manager.

The **CRAIG** System **ELECTRIC LIGHTING**

—OF— **MANUFACTURERS.**
CRAIG AND FILLS

Office and Place of Construction: 305 St. James St., MONTREAL.

The Incandescent System. The Arc System. The Galvanoplastic System.
Electric Lighting Materials.

Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

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MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS.

A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes Vent Linings,
Fire Covers, Fire Bricks, Fire Clay,
Whiting, Plaster of Paris,
Borax, China, Clay, Etc.

THE CANADA SUGAR REFINING COM'Y (Limited)
MONTREAL.

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR.

JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

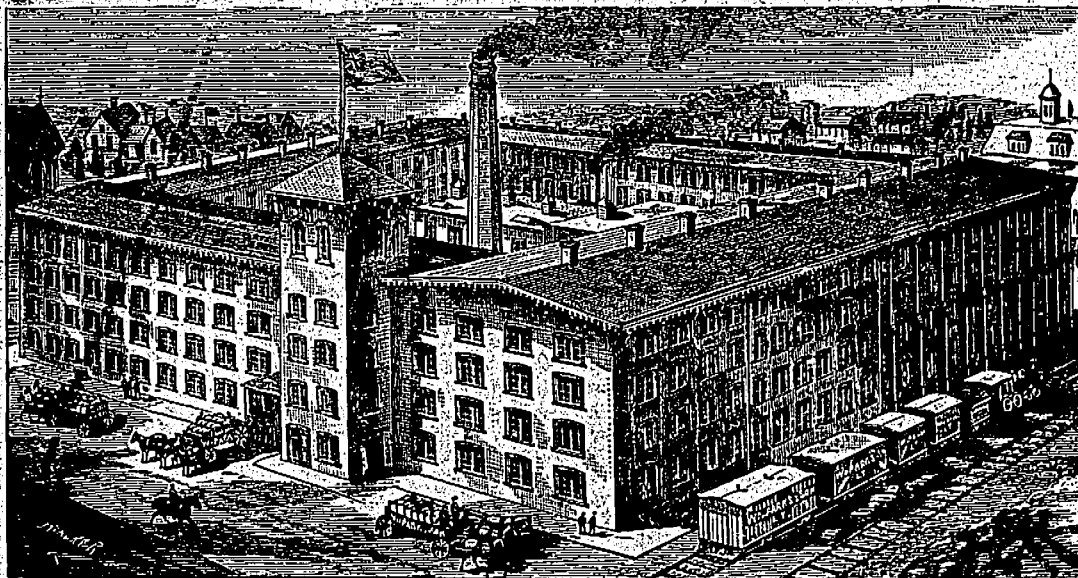
Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

WM. PARKS & SON (Limited), ST. JOHN, N. B.

Cotton Spinners, Bleachers Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

Cottonades

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.

Insurance.

LARGE PROFITS

On Fifteen-Year Tontine Dividend Policies recently settled by the

NEW YORK LIFE Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.	Cash value Pol. & Div. 15th Year.	Paid-up In. Value 15th Year.
Ordinary Life..... 30	\$3,515 10	\$8,500 00
" " 40	5,137 40	9,760 00
" " 50	7,966 00	12,150 00
20-Year Endowm't.. 30	10,125 00	24,400 00
" " .. 40	10,666 80	20,240 00
" " .. 50	12,153 70	18,530 00
15-Year Endowm't.. 30	14,592 00	34,250 00
" " .. 40	15,684 00	29,600 00
" " .. 50	17,182 00	26,200 00

The Tontine Policies of the NEW YORK LIFE furnish in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,

General Manager for Canada.

Head Office: 23 St. John St., Montreal
Branch Office, Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, over \$5,000,000
Annual Income over - - 1,000,000
Canadian Investments, over 600,000

CANADA BRANCH, MONTREAL.

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JACQUES GRENIER, Esq.,
President La Banque du Peuple.

HUGH McLENNAN, Esq.,
Director Bank of Montreal.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
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F. STANCLIFFE, General Manager.
R. H. MATSON,
Superintendent of Agencies.

J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

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JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.

D. GIROUARD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

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INSPECTORS:

W. G. BROWN. **O. GELINAS.**
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - 1,422,289 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. **JAS. BOOMER, Secretary.**

J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

LONDON AND LANCASHIRE LIFE.

Confederation Life Association.

The Security offered to Policyholders is **Unsurpassed** by any Company doing business in the Dominion.

Its **Progress has been unexampled** in the history of Insurance in Canada.

Its Policies are **indisputable** after three years and **non-forfeitable** after two years.

Its **Profits are distributed** upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to **examine carefully** its system and terms before insuring elsewhere.

Manager for the Province of Quebec,

H. J. JOHNSTON, Montreal.

Manager for New Brunswick,

Major J. MacGREGOR GRANT, St. John.

J. K. MACDONALD,

Managing Director

Manager for Nova Scotia,

AUGUSTUS ALLISON, Halifax.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment Bond now before the public.

Agents wanted in all unrepresented districts.

T. H. SCHNEIDER,
General Agent, Montreal.

DAVID DEXTER,
Managing Director.

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HAULT MANUFACTURING CO.

(LIMITED)

Manufacturers of and dealers in

Upholstered Goods

And **UPHOLSTERS' SUPPLIES.**

INGERSOLL, - - - - - ONT.

THIS SPACE

BELONGS TO

JOHN HANNAH,

Manufacturer,

35 & 37 Waterloo Street, ST. JOHN, N. B.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John V. Reid. C. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
D. H. Robertson.
GEORGE E. ROBINS, Secretary.

THE
ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - - - - - ANDREW ROBERTSON, Esq.
Vice-President, - - - - - Hon. J. R. THIBAudeau

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,828
Income, 1885, - - - - - 517,378

HARRY COTT, Secretary. ABOH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

THE LONDON MUTUAL
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies Issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. C. G. OODY, Fire Inspector.

D. O. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

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TORONTO BAG WORKS

TORONTO.

Bag Printing a Specialty.

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Lyman Sons & Co.,
Montreal & Toronto),
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ANDREW ALLAN,
(Allan Line R. M.,
Steamships.)
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GERALD E. HART,
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Citizens Insurance Co.
OF CANADA.

Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT

Business Transacted.

Only Company issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.
AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

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32 and 34 Frankfort Street, N. Y.

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Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a specialty of FINE COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Aug. 23, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . .	10,000	3-6mos.	Jan...July	\$50	\$50	99½
Canada Life.....	2,500	7-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos	Mar.88,y'ly	85	7½	100
Confederation Life.....	5,000	5-6mos.	Jan...July	100	10	245
Western Assurances.....	25,000	4-6mos.	Jan...July	40	20	141
Royal Canadian Insurance.....	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America.	2,610	6	15 J'ly 15Jan	100	20 100	90
Guarantee Co. of North America.....	13,372	6	15 J'ly 15Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Aug. 6, 1888.)

					Market value p. p'd. up share.
British and Foreign Marine	50,000	50	20	4	£22½
Caledonian	50,000	80	50	5	£29½
Commercial U. Fire, Life & Marine.	50,000	10	100	15	£25½
Edinburgh Life	5,000	10	100	15	£44½
Fire Insurance Association	100,000	5	£10	£2	5s. 7d. 7s.
Glasgow & London	20,000	13	100	50	20s. 80s.
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	£78 280
Imperial Fire.....	100,000	30	20	2	£157 £161
Lancashire Fire.....	10,000	15	40	8½	£61
Life Association of Scotland.....	35,802	48	25	12½	£39½
London Assurance Corporation.....	10,000	10	10	1 7-20	£84
London & Lancashire Life.....	£39,175	70	20	2	£80s. 90s.
Liverpool & Lond. & Globe Fire & L.	30,000	70	100	5	£34 7/8 £34½
Northern Fire & Life.....	40,000	56	50	6½	£66½
North Brit. & Merc. Fire & Life....	5,722	£21 p. s.	10	1	£42½ £43
Phoenix Fire.....	200,000	30	10	3	£250 £250
Queen Fire & Life.....	100,000	60	20	3	78s. 9d. 76s.
Royal Insurance Fire & Life.....	50,000	6	10	1	£40½ £40½
Scottish Imperial Fire & Life.....	20,000	15	50	3	35s. 36s.
Scottish Provincial Fire & Life.....	10,000	58½	50	12	£18 £16
Standard Life.....	4,000	5	25	1½	55½s. 55½s.
Star Life.....					£100 £120

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital.....	28,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1888.....	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch.....	1,186,865 "
do Life and Annuity Branches.....	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS, - - - - - 10,624,435
LIFE FUNDS, - - - - - 16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders; over 800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,

W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1829!

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.
LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital.....	\$30,000,000	Invested Funds	\$13,500,000
Total Assets.....	\$4,472,708	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

THE CITY OF LONDON FIRE INSURANCE COMPANY OF LONDON, ENGLAND.

Capital..... \$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

58 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

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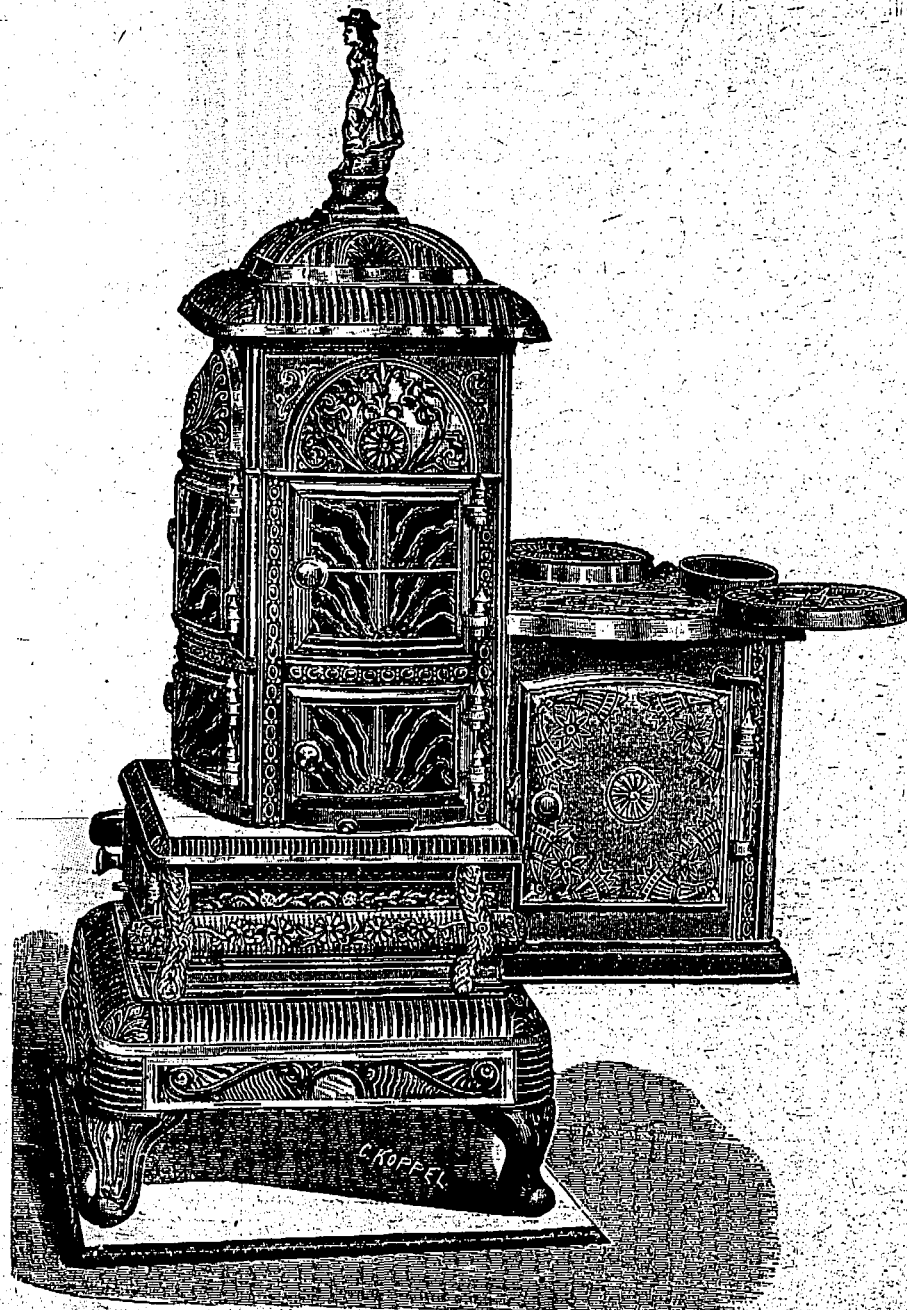
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