# Montreal Stock Market.

BUSINE S DURING THE WEEK
HAS BEEN WELL DISTRIBUTED.

THE RANGE IN PRICES HAS
BEEN SMALL. PRICES
HAVE BEEN STRONG.

Canadian Pacific, War Eagle and Electric Issues have been Prominent.

Seven Hundred and Thirty Shares of Bank Stock and \$4,000 of Bonds Change Hands.

DULUTHS ADVANCE MA-TERIALLY.

MONEY RATES UNCHANGED.

TOTAL SALES.

War Eagle,			12,850
Shares,			. 6,028
Bank Stocks,			730
Bonds,	100	N.E	. \$4,000

#### SALES FOR THE WEEK.

Canadian Pacific	2,060
Toronto St. Railway	1,780
Montreel Street By	945
Montreal Street Ry New Stock	195
Royal Electric	236
Montreal Gas	114
North West Land Pfd	50
Halifax Street Ry	87
Bell Telephone	34
Com. Cable	30
Montreal Cotton	90
Duluth Common	100
" Preferred	200
	25
Heat & Light Rich. & Ont. Nav. Co	75
Rich. & Ont. Nav. Co	1
Montreal Telegraph	1
Dom. Cotton	5
Dominion Coal Pfd	640
Jacques Cartier Bank	46
Ville Marie "	25
Canadian Bank of Commerce	12
Hochelaga Bank	
Bank of Montreal	10 050
War Eagle	12,850
Heat & Light Bonds	\$4,000

#### RANGE DURING WEEK.

	нісн.	LOW.	CLOSE.	
Can. Pacific	86	843	86	
Montreal Street	2775	2761	2764	
Toronto Railway	1003	993	100%	
Royal Electric	160	158	160	
Halifax Railway	134	1321	134	
Transaction of the state of the	980	985	9851	

#### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 26, 1898

						MASS.								Total Control				1300		1	
			zi	100	-	91.		Aus	g. 19	. A	ug	22.	Aug	. 23.	Aug	. 24.	Aug	25.	Aug	g. 26	
			Value shares	div.		P.B.f.					-			7.16		M. Spring	-			75710	
CAP.	R	ST.	18	1-y.		dny.	STOCKS.		1 00	1		26	55	ý	00	y.	1.8	i.	y.	1	
			He	- 01		t		lers	yeı	Sellers.		уел	Sellers.	Buyers	Sellers.	Buyers.	Sellers.	Enyers.	Sellers.	Buyers.	
			Val	Last	-	Next		Sellers.	Buyers.	0		Buyers.	Sel	Bu	Se	Bu	Se	En	02,	Bu	
			100		-	-	THE THE AREA				100	1000		-	-						- LONG
\$		8					BANKS.												Salt.		
	4.0	100,000	206	5	De	e B	ank of Montreal	250	240	150	0 2	240	250	244			250			240	
12,000,000		501,000	100	4	18 .3	N	erchants Bank of Can	183	180		1	180	_00	180	184			180			
6,000,000	-	000,000	50	3.		C	anadian Bank of Com	145	140	14	5 1	141	145	140	145				145		
6,000,000		87,000	50		00	et. B	ritish North America.		. 126	13	U	29		129							
4,865,666	200	550,0 0	101	3	De	ec. Q	uebec Bank		. 123		i	124		124		123					
2,000,000		500,000	100	h		B	ank of Toronto	250	140	20		238	260	-38	260	239	260	238	260	238	
2,000,000		500,000	50		00	et. N	lolsons Bank	205				200	215	200	205		250		205		
2,000,000		200,000	100	†4	De	ec. I	mperial Bank		. 202		2		E SE	202		202	203	202	I Walle	202	
2,000,000	1	125,000	100	4		14 C	tawa		- 20		!			195					190	200	
2,000,000	18	600,000	50	4		" S	tandard		. 180	) .		175		177		177		180	180		
2,000,000		600,000	100	4	A	ug. F	Sank of Nova Scotia									215			4	100	
2,000,000		175,0.6	100	3	1	7	Ierch'ts Bk. of Halifax.		. 180			180		180		100		. 180	WE TE	. 180	
2,000,000	San Street	350,000	60	3	D	ec. T	Jnion Bank	. 110	10:			103		. 103	110	103	110	1000000	110		
1.500,000		500,000	50	39	A	ug. I	Dominion Bank	258	250	0 2		250				252	258	253			
1,500,000		835,000		3	1 11		Eastern Townships Bl			4		150				155	160			150	
1,250,000		775,000	100	4	1000		Hamilton							. 179		179	100			186	
1,200,000		100,000	30			ov. I	Banque Nationale	. 96	2 9					. 95						10	
1,000,000	)	450,000	100		1 D	ec. I	Hochelaga Bank	. 170	16	21 1	65		. 170		. 100	105	110		170		
1,000,000	)	85,000	100				Ontario Bank											1 1 1 1 1 1			
1,000,000	)	118,000	100	3	1 2	18	Western Bk of Can														***
1,000,000	)	50,000		0 3	000		Fraders " "											110		11	0
500,000	0	250,000	2	5 2	4	et.	Jacques Cartier Bank.		1)			110		. 110		TO STORE OF THE PARTY OF					
500,000	)	10,000	100	0 3	3 1	ec.	Banque Ville Marie	. 100	) 9	2 1	00	92	100	92	100	92	100	02	100	1	
	Q.	URPLUS.			15	1339	MISCELLANEOUS	3		200				1				A Part	1		
	100	RPLUS.	1 3			No. of Lot				100			1 0-		04	3 04	5 84	Q#	1 86		E 7
65,000,00	0						Canadian Pacific Ry			35	854			100	The same of	2000				1100	557
12,000,00	0		. 10	0			Duluth SS. & Atlantic	SHAPE	31	3	34		D 190 TO	3		20 10 10	4			3000	34
10,000,00	0		. 10				Duluth SS. & Atlantic 1		7	6	7	6							31 18		81
10,000,00	0 2	,608,32	9 10	0 1	aq J		Commercial Cable			OC. THE				194					0 18		844
2,000,00	0		. 4	0 9	2q		Montreal Telegraph			70000	185			179			73 100		91 10		991
1,350,00	0		. 10				Rich. & Ont. Nav. Co			222200	102	98	3 100						6 27		761
4,600,00	00	334,24	7 5	0 2	12q	Aug.	Montreal Street Ry C	0. 27	78 2	77	277	1 000	079	2 076	01 075	3 97	27	3 27	21 27	21 6	
	3						New Montreal Street.	27	4 -	122	274	2 210	211	126	2		2		2 21	02 2	122
1,000,00	00		?			July	Dominion Telegraph.  Montreal Gas Co		0 1	131	105	1 20	13 19	13 19	1 194					5 1	94
2,997,70				35 100	5	Oct.	War Eagle	. 15	05 0	90	190	98	8 28	51 28	5 286	3 28	51 28	7 28	6 28		
2,000,00							War Eagle	20	20 1	-C1	168	1 16.	5 17	0 16	0 16	71 16	5 16	8 16	66 17	0 1	651
3,168,00		910,00	45 60 94			July	Bell Telephone Co Royal Electric*	1	50 1	57	150	15		9 15			8 16		30 16		611
1,500,0	T. (2)			000	2q		Toronto Street Ry	11	005 1	1001	100	§ 10		97 9			93 10		97 10		
6,000,0		717,01	300	200	1q	46	Halifax Tram Co	1:	34 1	33	135	13	40000	-	DOM:	1000	21 13				1333
	300		1 100				Cornwall Street Ry					STOR WALL		0 1	CONTRACT.			The second	14.		15
			No. of Parties	06			People's Heat & Ligh					THE REAL PROPERTY.	200	-		200	25 3	391 3	31 :	$39\frac{1}{2}$ .	
						Sep.	St. John Railway Co					114	0	14	3	14	0 10	60 1	40	]	143
				40	20	July	London Street Ry				183		30	18	0						
			THE PARTY	00			C M W T I DE	1000		52	54	100	8	3 5	11 8	4	52			54	52
			100					-													
15,000,0			12 6	00 .		18631 1100	m		24	223		THE PERSON	DOMESTIC STATE	24 5		-			77 AV 10 10 10 10	5000000	$22\frac{1}{2}$
				100		July	Dominion Coal Co. p		12	1113	11	17 17	11 1	12 1:	11 1:	12 1	11 1	12 1	11 1	12	$110\frac{1}{2}$
The state of the s	1000		1000	100		Dec.	Windsor Hotel													*****	
	1000			100 .			Intercolonial Coal C	0	60	35	6	0 3	35	60	35	3200			200		
	SECTION 1		and the	The same of the sa			. Do. pref. stock	]	100	60	10	0				375			£0 .		
			0000	100		Sep.	Montreal Cotton Co		160	154	15		9-21		$52\frac{1}{2}$		521 1		1534		
The state of the s	A DESTRUCTION OF THE PARTY OF T		Carried British	100			Colored Cotton Co		60	45	6	0	45	75	47	60	45	60	45 .		45
	10000			100		Aug.	Merchants Cotton C	0			. 15							07	00	*000	
			2011	100		Sep.	Dominion Cotton Co	)	*100	95	9	17	95	964	94		94	97	96	*963	95
500,		350,0		25	3	3 447	Mont. Loan & Mort				10.00					1930		*****	*****		*****
				100		July	Ottawa Electric S.	R													*****
	7 153			100			Ottawa Electric													*****	*****
		*********		100	21/20	q July	Diamond Glass											100		100	
±2,250,			023	50	3	1 44	Western Loan & Tr	r	100	****	10	00 .	1	100		100		100			
500,	000			100	3	4	Auer Light				**		*****	*****		*****			7 4000 00		10 10 to 10
500,	000			100			Taylor Hydraulie													140	
A STREET OF STREET	74.	TO A STATE OF	1	7 100	11.3	W. anton	m B of C \$384 140 r	bie.	m	T	rade	ers I	B. of	C 8	700.0	00 pa	id u	D.			

\* Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. || Standard, \$1,000,000 paid up. || Standard, \$1,000,000 paid up. || B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. ||

## NEW YORK EXCHANGE.

#### MARKET IRREGULAR.

#### SUGAR VERY ACTIVE.

Pacifics and Grangers Steady.

New York, Aug. 27.

In view of the movement of yester-day's market in Wall Street, one may be pardoned for repeating that this stock market is a better one than the stock market is a better one than the present generation of speculators have ever known, and that its movements and qualities carnot rightly be weighed by a man whose ideas have all been formed to correspond with the smited markets of the last ten years.

We are living in the beginning of new era of financial and commercial prosperity, and in the present condi-tions affecting speculation, we see lit-tle that we could reasonably ask to be improved.

Investment buying of dividend-paying stocks and interest-paying bonds is larger than has been known for a great many years, and yesterday it was without doubt the best feature of the

All the Commission Houses were overwhelmed with orders to buy, and the professional traders were actorish-ed at the readiness with which their holdings were taken up by brekers with orders from legitimate investors.

It would have been impossible to stop a market like that of yesterday forenoon. The Room went fairly williover Pacific stocks, and speculation in them was better than at any other time, since they became candidates for public favor.

The pronounced strength of Tobacco was attributed largely to reports of the practical conclusion of a deal for control of the biggest of outside

The stock market was less animated to-The stock market was less animated to-day and its tone was reactionary. Sugar was most conspicuous, opening strong at 146½ if made a sudden dip to 143 then reacting to 145½, closed steady at 144½. Peoples Gas was also erratic, from 106¾ it advanced to 107½, broke in short order to 105½ and closed at 106. In the Railroad class little change was observable, the Pacifics were however the strongest of that class. Money ranged from 14 to 2½ closing at 2 for carrying over purposes.

#### RANGE FOR THE WEEK.

	HIGH.	LOW.	CLOSE.
Sugar	1467	1397	443
Tobacco		139	144
Brooklyn R. Transit	. 693	653	657
Burlington	. 119	1164	1183
St. Paul		1113	114
Rock Island	. 1074	105	1061
North West	. 1365	135	135%
Consolidated Gas	. 195	1841	190
Manhattan	. 101	933	98
Metropolitan	. 168	1591	166
Northern Pacific	. 413	363	403
" Pfd	. 781	75	771
Peoples Gas		997	106
Union Pacific		28	333
			DATE OF THE PARTY

#### MARKET DECIDEDLY STRONG.

Transactions in yesterday's market were the largest of any day this week. Twenty active stocks advanced 52 per cent. and the average crossed 70 for the first time since 1893. All large operators were buyers and Standard Oil interests appeared to be in the market. The general impression is that the market would be higher before it was lower.

#### MONEY MARKET.

There is some talk of higher money next week and banks have marked up loans on call to 2 per cent.

It is probable that they may be marked higher during the coming week as the exchange is developing heaviness.

is expected that gold imports will begin again within a few days.

#### LONDON MARKET.

The market for Americans in London this morning was said to be dull, mid-summer apathy prevailing. Prices however, were up to our close and although fluctuations display some irregularity, they are near to the prices recorded in our market in yesterday afternoon's close

The range of changes is from per cent. down to 1-4 per cent. high-London was again a buyer in our market yesterday, their largest purchase being in Union Pacific issues.

#### NEW YORK STOCK MARKET. August 27, 1898.

			Augusi	6 21, 1	090.		T	O-DAY'S	PRICE	s-
	-CLOSING PRICES FROM AUG. 20 TO 26									The state of the s
						Open'g	Highest	Lowest	Closing	
A THE NAME OF THE PARTY OF	20	22	23	24	25	26		·		
American Sugar	140%	1401	140 ½	1411	143	1461	1464	1464	1434	1444
Am erican Sugar pfd		*****			******					
Am. Spirits Mfg. Co Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c	140§	141	1393	139 8	1433	145	1451	1453	144]	1441
American Tobacco pfd										
Atch T. & S. Fe							141			
Atch T. & S. Fe pfd	364	371	361	368	$36\frac{1}{2}$	378	371	37%	363	363
Baltimore & Ohio	******		*****							
Bay State Gas Brooklyn Rap. Tran	687	68%	66	361	667	663	663	661	655	657
C.C.C. & St. L	453	451	44	42 7	431	435	433	433	431	431
Canadian Pacific							4			
Canada Southern	54%	551				551				
Chesapeake & Ohio	251	251	248	24	237		241	24%	244	248
Chicago B. & Q	1181	1181	1175	1178	1188	$118\frac{7}{8}$	†119	†119	1181	1184
Chicago Mil. & St. P	1121	$113\frac{1}{8}$	$112\frac{1}{2}$	1124	1128	1141	11+4	1142	1131	1148
Chi. Mil. & St. P. pfd	1008	+000	****	1053	4 - 2		******	1005	1075	4001
Chicago R. I. & Pacific.	1068	1064	1057	1054	1053	1064	1064	1068	1055	1061
Chicago & Northwest	1341	135	1352	136	135%	136	135%	1361	135%	135%
Chic. & Northwest pfd Consolidated Gas	911	191	188	185	1861	1903	1903	190	190	190
Delaware & Hudson		101		100	1001					100
Del. Lack. & Western										
Erie	- mm					*****		*****		
General Electric	411	41	41	41	41	41	411	411	41	41
Ilinois Central	*****									
Laclede Gas	******			*****						
Lake Shore		*****	-08		-01				*****	
Louisville	57%	594	598	58%	591	601	604	601	598	594
Manhattan con	1001	99 <sup>2</sup> / <sub>8</sub>	964	948	97	$98\frac{1}{2}$ $166\frac{3}{4}$	981	99	974	98
Met. Street Ry. Co Michigan Central	159½	101	1651	165½	167	1004		166	165%	166
Missouri Kan. & Tex						******				
Missouri Kan. & T. pfd	361	36%	361	363	361	363	367	36%	361	363
Missouri Pacific	374	37%	375	368	361	378	371	378	37	37
Nat. Lead								*****		
Nat. Lead pfd	378	388	391	39	385	381		387	351	381
New Jersey Central	931				93	933		931	931	931
New York Central	119	1195		1188	119	119	119	188	$118\frac{1}{2}$	1181
Northern Pacific	375	371	371	3-8	398	404	404	411	398	408
Northern Pacific pfd	75%	775	761	764	775	77 <sup>3</sup> / <sub>4</sub> 86	*77%	78 86	77½ 85	771
Omaha Oregon Rail, and Nav	864	851	851	85}	851					85
Pacific Mail	35	358	344	341	34	348				
Peo. Gas L. & Coke Co.	102	101	1035	104	105	1071	*1063	$107\frac{1}{2}$	105	106
Pullman Palace Car Co										
Reading	191	193	19%	191	184	197	191	195	19	19
Southern Pacific	348	$35\frac{1}{2}$	357	351	355	36		365	368	368
Texas Pacific							******			
Tenn. Coal & Iron	331	331	33	32	321	324	$32\frac{5}{8}$	328	324	328
Third Avenne R. R	30		908	003	005	901	091	943	00	
Union Pacific	28	29	288	283	298	321	334	348	33	348
Union Pacific pfd U. S. Rubber	64½ 46½	65%	65	643 451	658	66½ 46⅓	671	$67\frac{1}{2}$	663	671
U. S. Rubber pfd	1054	474	*****		Will the State of	HALL STORY	A CONTRACT	*****	*****	461
U. S. Leather pfd	731	737	731	73	723	724	737	73%	725	727
Wabash							8		8	
Wabash pfd	10.1404	213	·	21景	211		22	221	221	221
W. U. Telegraph	95%	951	945	94%	948	951		95	945	948
	SOUSSET !	TORS IN					TO SERVICE OF THE PARTY OF THE		EL BOOK I	

#### CHICAGO MARKET.

The Bartleft Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

				raguet 2	1, 1000.				
	CLOS	ING PRICE	s Aug. 2	2 то 26			TO-DAY'S	PRICES	
	22	23	24	25	26	Opening.	Highest.	Lowest.	Closing.
Wheat-									
Sept	63	63§B	631A	633 B	63%A	63%-	641-	631-	64A
Dec	615A	62	6115B	6137	61%A	6173-	617-	6135	61§B
May	631	637-64	63 B	6353	6318	63-8	634-	631-	635A
Corn-				sething!		SE THE		THE PARTY	Manager 1
Sept	29 B	301A	2937	30	293B	30-	30-1	297	30B
Dec	2947	301A	297	30B	297A	30-30-3	301-	30 -	30 lB
May	32A	321B	32	321	328B	328-	321-	321-	32§B
Oats-									
Sept	195	194	10			193-		194-	197A
Dec		201-		1937		$19\frac{7}{8}$ - 20	20-1	197-20	20
May	221-	221-4	221	22 -	22	221-	221-	22 -	22B
Pork-									
Sept		8 95	8 90	8 87B	8 82	8 80-	8 85	8 80	8 85A
Dec	8 85	8 92	8 92	8 92B	8 87	8 87-	8 92	8 87	8 93
Lard-	- 00		(1997 (Spin)	The broke	- 0-				
Sept		5 05-7	5 10	5 07B		5 10-	5 12-		5 12
Dec	5 10	5 15-	5 20	5 20B	5 17	5 17	5 22-	5 17-	5 22
Sht ribs—	- 0-								
Sept		5 07	5 15	5 17B	5 17	5 17-	5 25-		5 22-25
Dec		4 90	4 95	4 92	4 92	4 92	4 92	4 92-	4 92
Puts a	and Calls	s for Aug.	29:				I A LAND		
Wheat, De	ec. Calls		6	1762 Pu	ts				618-1
Corn, Sept									
Curb, Sept									

#### UNION PACIFIC.

Union Pacific Common and Preferrelweere among the most active stock in yesterday's market, and there was a particularly good demand for the Common Stock, which marked an advance of over 2 per cent. For some time past, friens of the Union Pacific have been claiming that Common stock was one of the cheapest on the

It seems almost certain that some sort of disbursement will be made to the Preferred shareholders in October, the lowest estimate plecing it at 3 per cent. per annum.

There was a rumor yesterday that there would be a 2 per cent. dividend

#### NORTHERN PACIFIC.

The Northern Pacific issues were in a very good demand, the Common stock reaching the highest point, recorded for it yet, and although there was a tremendous amount of profit taking, the stock continued strong.

#### NEW YORK STOCKS.

The continuation of the Bull feeling has obtained in this market. A very large business has been done in American Sugar, which has advanced with many fluctuations from  $139\frac{3}{4}$  1-2 to 146 7-8. American Tobacco has also been subjected to wide fluctuations, and ranged between 133-4 and 147. Consolidated Gas has also been a feature, dropping from 195 to 184½ and reacting to 190. People's Gas has varied from 99% to 107½ at which it closes. Metropolitan Traction which closed last week at 189 1-2 rose to 168. The range in Manhattan has been wide, on Monday it sold at 101 and by Wednesday it declined to 933, since which it has reacted to 99, closing at 98. The other interesting features were Grangers and Pacifics, which have had a substantial rise.

All attempts to break the market have failed, and prices for most of the stocks are fairly strong at the close of the week.

Le Rol \$7.00	Old Ironsides 30c
War Eagle 2.93	Knob Hill22e
Centre Star. 4.00	City of Paris 25c

The first list had no better showing at the same stage of development than the second. Keen your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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#### N. Y. BANK STATEMENT.

Reserve, Decrease	\$7,495,950
Loans, Increase	5,348,500
Specie, Decrease	
Legals, "	86,300
Deposits, "	4,779,400
Circulation, "	78,700

#### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk,	1st preference.	643
	2d "	417
1 10 10	3d "	187
	guart'd 4 p.c	76%
C.P.R.	Service and the least of the le	90

## THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

# A FINANCIAL NEWSPAPER #

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE: One Year, \$6.00, Six Months, \$3.00. Three Months, \$2.00. PAYABLE IN ADVANCE. Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal.

Telephone 2937.

## MONTREAL GOSSIP

ROYAL ELECTRIC

More activity has been displayed in More activity has been displayed in this stock this week than for some time past, 236 shares having been traded in at advancing prices. Sales were made from 158 for small lots to 160 and 161 1-2 was bid with none offered under 163 1-2 at the close of the week. Should the investing public begin to buy we look for a considerable advance as the for a considerable advance as the floating stock is not very large and its earnings as per last statement show 18 1-2 per cent. on its capital. At present prices its yield is nearly 5 per cent. and it is not outside of the range of possibility with such large earnings that an increased division of profits should eventuate.

#### RICHELIEU & ONTARIO.

We are in a position to state that notwithstanding the competition of the Folgers the earnings of this Company show substantial increases and the statement which will be presented to the shareholders at the close of their year will be eminently satisfac-tory. It is well known that the stock is closely held by strong capitalists both here and in the West and as it returns 6 per cent. to investors it cannot long remain at current quotations, while such a superabundance of money is seeking investment and being daily placed in securities which realize a return of one-third less. Before the year is out the stock will have a decided advance.

#### DULUTHS.

slight agitation in this stock which had been very much neglected has caused a substantial advance, helped no doubt by the increased earnings of the past few months. From the 1st of January to the end From the 1st of January to the end of July the earnings have increased from \$862,002 in 1897, to \$1,023,791 this year, an increase of \$161,789. The Preferred stock sold at 9, and the Common at 3 1-2 during the past week and has assumed a fair amount of activity, 300 shares having been traded in at a substantial gain in price over last week. There is no reason why this stock should not be a speculative favorite, as a very small advance means quite a profit to operators. It closes the weel with hids at 8 1-4 against 6 for last week, or a gain of about 35 last week, or a gain of about 35 per cent.

#### CANADIAN PACIFIC.

very confident feeling has manifested itself in this stock, owing in a great measure to the high prices which have prevailed in New York for Railroad stocks. Within a short the such stocks as Burlington, St. Paul. Rock Island, & Northern Pacific, have advanced all the way from ten to thirty-five points, and have consequently induce a confident feeling among investors, in this class of

security.

Now that the Western American roads have agreed to arbitrate the disputed differentials, a settlement of this troublesome matter is apparently in sight. The buying of Canadian Pacifics and Northern Pacifics is of the very best kind, and we think that from this on better prices will be realized for Canadian Pacific.

The good showing as regards earnings notwithstanding the recent decreases made by the road this year, is a matter of congratulation to the friends of the stock. Sales of 2,060 shares have been made during the pas' week at prices ranging from 84 3.4 to 86, the highest price having been secured at yesterday's board.

#### BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.				"DUNDO		REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.		
240,000	5	Jan.	July			1910	4		
1.050,000	4	May	Nov.		106	1925	" The state of the		
7,080,000	3		**	do do	100	Permanent			
1,000,000	5	Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	"		
136,700	5	66	"	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.		
874,260	4	.6		do do do		1904, 1894	in an in the second		
28,500	6			Auer Light					
940,000	5	April	Oct.	Bell Telephone	114		Bank of Montreal.		
010,000	6	May	Nov.	Canada Central R'y		1932 1st Nov	But Stories and Tree Trees at		
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills	95	1902 April			
3,423,000	5	1st April		Canadian Pacific R'y. Land Grant	110	1931	44		
200,000	5	1 31	37	Canada Danon Co	1063	1917			
{20,000,000	4	Ja.Ap	Ju. Oe	Commercial Cab'e Coupons.	104	2397	to receive our receive to the		
£300,000	41	Jan.	July	Dominion Cotton		1916 1st Jan			
600,000		1st Jan.	July	Halifax Electric Tramway			Bank of Nova Scotia.		
350,000	5	1st Ap'l	1st Oct.	Intercolonial Coal Co	100		Bank of Montreal.		
		2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910	To estimate the beautiful fire!		
	5	44	44	Montreal Loan & Mortgage		THE P. L. LEW.			
292,000	5	1st Mch	1st Sep.	Montreal Street R'y		1908 1st Mch			
681,333	41	1st Feb.	1st Aug	do do		1922 1st Aug	Seminate of Supplications		
700,000		1st April	Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.		
554,313		1st Mch		Richelieu & Ont. Nav		1915 1st Meh	The second secon		
674,360	5	1st April	Oct.	Royal Electric	WILLIAM ST.				
2,799,933	41	Meh	Sep.	Toronto Railway	108-106	1931 31st Aug	D 1 635 1 1		
450,000	41	1st Jan.	July	Windsor Hotel		1912	Bank of Montreal.		

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. + Ex-Dividend.

#### STREET RAILWAY EARNINGS

MONTREAL STREET RAIMWAY. onth of July, 1898 ... Inc. \$15,387.15

Aug. 1, Increase	OL II	попты	or our	, 1000	111111111111111111111111111111111111111
" 2, " 787.36 " 3, " 780.72 " 4, " 291.69 " 5, " 439.64 " 6, " 530.49 " 7, " 309.65 " 8, " 705.02 " 9, " 794.90 " 10, " 902.19 " 11, " 721.64 " 12, " 663.96 " 13, " 435.16 " 14, " 1,488.15 " 15, " 615.42 " 16, " 707.15 " 17, " 547.78 " 18, " 797.78 " 19, " 1708.93 " 22, Decrease 224.97 " 23, " 325.98 " 24, " 225.88 " 224, " 225.88 " 224, " 225.88 " 224, " 225.88	Aug.	1.	Increase.		\$363.90
" 3, " 780.72 " 4, " 291.69 " 5, " 439.64 " 6, " 530.49 " 7, " 309.65 " 8, " 705.02 " 9, " 794.90 " 10, " 902.19 " 11, " 721.64 " 12, " 663.96 " 13, " 435.16 " 14, " 1,488.15 " 15, " 615.42 " 16, " 707.15 " 17, " 547.78 " 18, " 797.78 " 19, " 125.07 " 20, " 381.84 " 21, " 1,708.93 " 22, Decrease 224.97 " 23, " 325.98 " 24, " 225.88 " 24, " 225.88 " 24, " 225.88 " 24, " 225.88 " 24, " 225.88 " 24, " 225.88 " 24, " 225.88	66				787.36
""     4"     291.69       ""     5, "     439.64       ""     6, "     530.49       ""     7, "     309.65       ""     8, "     705.02       ""     9, "     794.90       ""     10, "     902.19       ""     11, "     663.96       ""     13, "     435.16       ""     14, "     1,488.15       ""     15, "     615.42       ""     17, "     547.78       ""     19, "     125.07       ""     20, "     381.84       ""     22, "     325.88       ""     24, "     225.88       ""     24, "     225.98       ""     24, "     225.98       ""     24, "     225.98       ""     24, "     225.98       ""     24, "     225.98       ""     24, "     225.88       ""     1,173.45       Aug. 26, 1898.     \$4,104.84	66		4:		780.72
" 5, " 439.64 " 6, " 530.49 " 7, " 309.65 " 8, " 705.02 " 9, " 794.90 " 10, " 902.19 " 11, " 663.96 " 12, " 663.96 " 14, " 1,488.15 " 15, " 615.42 " 16, " 707.15 " 17, " 547.78 " 18, " 797.78 " 19, " 125.07 " 20, " 381.84 " 21, " 1,708.93 " 22, Decrease 224.97 " 23, " 325.98 " 24, " 225.88 " 24, " 225.88 " 24, " 225.88 " 24, " 225.88 " 224, " 225.88 " 224, " 225.88	66				291.69
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"" 7, "" 309,65         "" 8, "" 705,02         "" 9, "" 794,90         "" 10, "" 902,19         "" 11, "" 721,64         "" 12, "" 663,96         "" 13, "" 435,16         "" 14, "" 1,488,15         "" 15, "" 615,42         "" 16, "" 707,15         "" 17, "" 547,78         "" 19, "" 125,07         "" 20, "" 381,84         "" 21, "" 1,708,93         "" 22, Decrease 224,97         "" 24, "" 225,58         "" 24, "" 225,98         "" 24, "" 225,98         "" 24, "" 225,98         "" 24, "" 225,98         "" 24, "" 225,98         "" 25, "" 1,173,45         Aug. 26, 1898.       \$4,104,84	66		41		530.49
""     8,     ""     705.02       ""     9,     ""     794.90       ""     10,     ""     902.19       ""     11,     ""     663.96       ""     13,     ""     435.16       ""     14,     ""     1,488.15       ""     15,     ""     615.42       ""     16,     ""     707.15       ""     17,     ""     547.78       ""     19,     ""     125.07       ""     20,     ""     381.84       ""     21,     ""     1,708.93       ""     22,     Decrease     224.97       ""     22,     ""     225.98       ""     24,     ""     225.98       ""     24,     ""     225.98       ""     24,     ""     225.98       ""     24,     ""     225.88       ""     24,     ""     225.88       ""     1,173.45       Aug. 26, 1898.     \$4,104.84	66		•3		309.65
"9,"     794.90       10,"     902.19       11,"     721.64       12,"     663.96       13,"     435.16       14,"     1,488.15       15,"     615.42       16,"     707.15       17,"     547.78       19,"     125.07       20,"     381.84       21,"     1,708.93       22, Decrease     224.97       23,"     325.98       24,"     225.88       25,"     1,173.45       Aug. 26, 1898.     \$4,104.84	46		- 66		
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"13,"     435.16       "14,"     1,488.15       "15,"     615.42       "16,"     707.15       "17,"     547.78       "18,"     797.78       "19,"     125.07       "20,"     381.84       "21,"     1,708.93       "22, Decrease     224.97       "23,"     325.98       "24,"     225.88       "25,"     1,173.45       Aug. 26, 1898.     \$4,104.84	4.6				
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" 17"     " 547.78       " 18"     " 797.78       " 19"     " 125.07       " 20"     " 381.84       " 21"     " 1,708.93       " 22     Decrease     224.97       " 23"     " 325.98       " 24"     225.88       " 24"     225.8       " 25"     1,173.45       Aug. 26, 1898     \$4,104.84			100		
" 18, " 797.78 " 19, " 125.07 " 20, " 381.84 " 21, " 1,708.93 " 22, Decrease 224.97 " 23, " 325.98 " 24, " 225.88 " 25, " 1,173.45  Aug. 26, 1898. \$\$4,104.84	61			***************************************	
"19"     125.07       20"     381.84       21"     1,708.93       22"     224.97       23"     325.98       24"     224.97       24"     225.88       25"     1,173.45       Aug. 26, 1898     \$4,104.84					
"20,"     381.84       "21,"     1,708.93       "22, Decrease     224.97       "23,"     325.98       "24,"     225.88       "25,"     1,173.45       Aug. 26, 1898.     \$4,104.84					
"21, "     1,708.93       "22, Decrease     224.97       23, "     325.98       "24, "     225.88       "25, "     1,173.45       Aug. 26, 1898.     \$4,104.84					
" 22, Decrease     224.97       23, " 325.98       24, " 225.88       25, " 1,173.45       Aug. 26, 1898     \$4,104.84					
4 23, 4 325.98 4 24, 4 225.88 4 25, 4 1,173.45 Aug. 26, 1898. \$4,104.84					
" 24, " 225.88 " 25, " 1,173.45 Aug. 26, 1898\$4,104.84					
" 25, " 1,173.45 Aug. 26, 1898\$4,104.84					
Aug. 26, 1898\$4,104.84					
Aug. 26, 1898\$4,104.84 Same day, 1897	1766	25,			1,173.45
Same day, 1897 4,571.10	Ano	26	1898		\$4,104.84
	Sam	e der	1897		1,571.10
	157			William Brown	THE LAND

ic day, root in		THE PARTY OF THE P
Decrease		\$466.26
TORONTO ST	REET RAILWAY.	

	De	ecrease			v. 7	\$466.26
		CORONTO STR				
For n	non	th of July,	1898.		\$10	3,892.93
Aug.	1,	Decrease				549.09
66	2,	Increase	*****			356.50
66	3,	66				200.64
16 -	5,	66				297.91
46	6,					430.65
66	7,	11				8.70
* 66	8,	"	200000000000000000000000000000000000000			1,903.89
" (6	9,					611.05
200	10,					247.22
46						386.11
44	11,					
	12,	No Carolina de la compansión de la compa				398.09
"	13,					593.16
6.6	14.				***	526.4
66	15.					587.13
66	16.	- 6.6				733.43
66	17.	66				489.50
66	19			Morre.		210.5
- 66	20					726.5
	21					318.10
45	22					535.3
1	02					201 7

Aug. 24, 1898	3,755.2 3,160.0
Increase	\$595.1

A MANUAL	nerease.	 **********	\$100.TO
Aug 25	1898	20 20 29	\$3,600.07
Same di	av. 1897		3,085.69
Hate !			

Increase ...... \$514.38 \*Civic holiday.

#### MONTREAL STREET RAILWAY.

The earnings of this road from the 1st to the 25th of the present month amount to \$12,945.94, after deducting a decrease in earnings for the past four days, amounting to nearly \$2,000, accounted for by the recent earnings comparing with exhibition week of last year. After to-day a resumption of increases may be looked for, and it may be safe to assume that the close of the month will see them reach the handsome figure of nearly \$15,000 for the month. Nine hundred and forty-five shares of the old and one hundred and ninety-five of the new were dealt in during the past the new were dealt in during the past week at prices ranging from 2761/4 to 2771/2 for the regular, the stock closing at 2761/2, being a loss of about one per cent. for the week, which would indicate a willingness on the part of some to accept profits.

(Continued on page 4.)

#### TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

	es.	CAPITAL.	Rest as per Dividence per cent			
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
ALCOHOLD DE LA PROPERTIE DE LA	TO V					
MISCELLANEOUS.	S	8	S. S.			
British America	50	750,000	*79,381	31		1261
Western Assurance	40	1,000,000	+379,472	5		166
Canada Life	400	125,000		10		
Confederation Life Association	100	100,000		$7\frac{1}{2}$	.,.	
Imperial Life Assurance Co	100	250,000	62,500			141
Consumers' Gas	50	1,700,000		2½qr		220
Ontario and Qu'Appelle Land Co	40	400,000	60,000	å15		47
Victoria Rolling Stock Co		60,000	60,000	13	139	136
Toronto Electric Light Co., Old	100	1,400,000			-44	126
Canadian General Electric Co	I00	900,000	40,000	3		125
Canadian General Electric Co		300,000	10,000	3		1057
Hamilton Electric Light	100	250,000	60,000	1	19	73
					ASS.	
LOAN and SAVINGS CO.				1000		
British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
Building and Loan Association	25	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	***	29
Canada Permanent Ln. & Sav. Co	50	2,000,000 }	1,450,000	3	10.0	110
Changlion Cont. 20 per cent		600.000 }		3		113
Canadian Savings & Loan Co		734,175	200,000	0		1261
Central Canada Ln. & Sav's Co. 5	100	875,000 325,000	345,000	1½qr		
Dominion Savings and Invest. So	50	930,627	10,000	21		751
Freehold ""		1 476,100	659,000		3	90
" 20 per cent	100	843,000		3	3	
Hamilton Provident & Inv't Soc.	. 100	1,100,000	300,000	3		105
Huron & Erie Ln. & Savings Co		1,000,000	730,000	41/2		165
" 20 per cent		400,000			***	155
Imperial Loan & Inv't Co		725,155	135,000			
Landed Banking & Loan Co		688,000	160,000			
London & Can. Ln. & Agency Co	50		210,000		11/2	
London Loan Co	. 50		81,000			103
London & Ontario Investment			160,000			
Manitoba & North-West Loan Co	1 7 7 1 1 N		403,933		***	
North of Scotland Can. Mortg. Co Ontario Loan & Debenture Co			480,000		1	404
Peoples Loan & D. Co			40,000		-	00
Real Estate Loan Co	O DE LA	The state of the s	50,000		1 196	
Toronto Savings & Loan			105,000			4 4 W.
Union Loan & Savings Co		699,020	200,00		4	TO MAKE STATE
Western Canada " "		1.000,000	} 770,00	9	4	. 120
" Court Canada						. 90

Including a bonus of one per cent. for six months.

After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins
? Including a bonus of five per cent.

urance. ! Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 31 dividend; April, 1891, 21 dividend.

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 Market for sterling rates dull.

BETWEEN BANKS, FUREIGN EXCHANGE.
Sixties
Sixties
Demand
Cables
OVER THE COUNTER.
Sixties 9 to 91

Sixties 9 to 98
Demand
Cables9½
N. Y. Funds
DOCUMENTARY.
3 days
60 days 81-3
3 days cattle 8 to 8 8

Figure 12	PARIS FRANCS.
Long	

all	money	2½ p.c.
terl	ing Demandes.	4 85 -1
Sixti	es	$4 83\frac{1}{4} - \frac{1}{2}$

#### MOVEMENTS OF GRAIN AND FLOUR.

	Rec. Shipm'ts.		
At Chicago—		Andrews III	
Wheat, bush	105,000	93,000	
Corn, bush	409,000	553,000	
Oats, bush	559,000	546,000	
Flour, brls	8,034	5,168	
At New York—			
Wheat, bush	121,175	151,339	
Corn, bush	119,925	133,716	
Oats, bush	132,200	nil	
Flour, brls	8,995	205	
Flour, sacks	10,723	11,574	
At Milwaukee-			
Wheat, bush	33,000	25,000	
Corn, bush	34,000	nil	
At Toledo-			
Wheat, bush	127,000	122,000	
Corn, bush	23,000	11,000	
At St. Louis-			
Wheat, bush	57,000	36,000	
Corn, bush	104,000	52,000	
At Duluth			
Wheat, bush	No re	eturn.	
At Detroit—		2年間15	
Wheat, bush	42,000	4,000	
At Minneapolis -			
Wheat, bush	202,000	68,000	

## CHICAGO MARKET.

Market Remains Quiet With but Little Change in Prices.

Holders Firm, Buyers Indifferent.

Wheat and Provisions Steady.

Chicago, Aug. 27.

The market has been of the quietest The market has been of the quietest kind and prices are almost unchanged. Wheat for September delivery opened at  $63\frac{7}{8}$  and closed at 64. December opened at  $61\frac{7}{8}$  sold at  $61\frac{1}{2}$  and closed at  $61\frac{5}{8}$ . Corn advanced three-eights at one time but closes at 30c, at which it opened. Provisions were firmer than rest of market but change in quotations was very small. Pork advanced  $2\frac{1}{2}c$  and Lard 5c.

#### CHICAGO.

Weather-65, clear, West.
Curb Wheat Sept
CARS RECEIVED -
CARS RECEIVED — Winter wheat
Spring "111
Corn
Oats485
Rye 20
Barley 70
STOCK YARDS—Hogs.
Est'd rec'ts
Offic'l yest. y 19,968
Shipped 0,287
Left over 2,256
Est. to-morrow 32,000
Rec'ts for week
Shinned
Light, Hogs 5c higher, others steady to
strong. Light mxd\$3 70 to \$4 15
Mxd pack'g\$3 60 to \$4 12
Heavy shpg\$3 50 to \$4 05
Rough\$3 50 to \$3 90
Rough
Receipts of Pork
Shipments 513 bbls.
Receipts Lard
Shipments
Receipts Cut Meats 562,100 "
Shipments2,712,067 "

### LONDON AND PARIS.

Bank of England rate 21. Open discounts rate 1\frac{3}{8} A1\frac{1}{2}.
Paris Rentes 103f. 72\frac{1}{2}c. French Exchange 25f.-231.

Aug. 27, 1898.

Act to Top 19	12.30 P.M.	P.M.	4 P.M.
	100		THE REAL PROPERTY.
Consols, money	11044	11011	
Consols, account	110	110号	
Atchison	144	145	
Atchison pfd			
Ches. & Ohio			*******
Canadian Pacific	881	881	
do Conso'ld Deb.		*******	
do Preference	********		
Denver & Rio G. pfd.	*******		
Erie	147	147	
Erie 1st pfd	394	40	
Hudson Bay	192	4402	
Hudson Bay Illinois Central	1164	1164	
hansas & lexas	******	*******	
Louis & Nash	014	203	
Mex	20 <del>3</del> 681	681	
Mex. Cent New York Central	1221	1221	
New York Central Northern Pacific	1222	1242	
Northern Pacific pfd.		801	
Nor. & West. pfd	Accessors to the second		
Ontario & West		17	
Pennsylvania	611	611	
Reading	97	101	
Reading 1st pfd			
St. Paul	1171	1171	
Southern Ry			
Southern Ry. pfd Union Pacific			
Union Pacific	337	337	
Union Pacific pfd			
Union Pacific*pfd Wabash pfd	225	225	
*Ex div			

# Silver-plated

Silver plate is bought on faith -the purchaser cannot measure the thickness of the plate.

This TRADE WMROBERS \* is the assurance of Simpson, Hall, Miller & Co., the manufacturers, that the Knives, Forks or Spoons that bear it are the best of silver plate "the kind that wears."

## SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

#### EUROPEAN MARKETS.

London (closing.)

Wheat No. of cargoes arr'd off coast since last report 1.

Wheat waiting at outports offered for sale 1. Wheat, off coast, buyers and sellers apart. Wheat on passage quiet.

Maize off coast nothing doing.
" on passage rather easy.
Oats pel. Am'n mixed Western on passage
13s 6d.

Eng. farmers deliveries wheat 163,000 qrs. Avg. pce. 30s 7d. Weather in France, fine.

#### LIVERPOOL GRAIN MARKET.

August 27, 1898.

Spot wheat dull. Spot maize quiet.

	YESTERDAY.		Last
	Opg.	Close.	Close.
Wheat—		s. d.	
No.1 Califa		63	
" 2 R.W.per entl		E 77	5.7
new		5 7	5 7
" 1 Nor. Spg	6 9 2		6 9 1
Sept Dec	5 61	5 5 3	5 6 8
Dec	5 3}	$5 2\frac{3}{4}$	5 38
Corn	3 3 3 4	3 03	3 03
Peas	4 111	4 111	4 111
Pork	51 3	51 3	51 3
Lard	26 3	26 3	26 3
Maize—	200	200	20 0
	3 03	$3 0\frac{3}{4}$	$3 0\frac{3}{4}$
Mxd. Am			
Sept	3 1	3 11	3 1
Oct	3 15	3 15	3 18
Flour—			
Min 1st Bkrs p sack	21 6	21 6	216
Bacon—			
Long cuts hvy	30 0	30 0	30 0
light	29 6	29 6	29 6
Short cuts hvy	29 6	29 6	29 6
Short cuts hvy	29 6	29 6	29 6
light	20 0	20 0	20 0
Cheese-	07 0	07 0	27 0
White	37 6	37 6	37 6
Col'd	38 0	38 0	38 0
AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUM	NAMES OF TAXABLE PARTY.	NAME AND ADDRESS OF	COLUMN STATE

#### MINING STOCKS.

August 27, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Bid.

Asked

Big Three	.09	\$ .10
Can. Gold Fields Syn	.08	.083
Cariboo Hydraulie	1.25	1.35
Cariboo McKinny	.69	.73
Deer Park	.20	$.20\frac{1}{2}$
Dom. Developing Co		.24
Evening Star		.05
Evening Star	.70	.73
Golden Cache		.50
Gold Hills Developing	.07	.10
Iron Colt	$.07\frac{3}{4}$	.09
Fron Mask	.83	.90
Jumbo		.35
Knob Hill	.18	.21
Monte Christo Con	.28	.30
Montreal & London		.30
Montreal Red Mountain	.221	.23
Noble Five		.16
Old Ironsides	24	26
Reco		1.20
Slocan Star		1.65
Smuggler		.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	.87	,90
War Eagle Con		2.86
Winchester	.11	.121
THE RESERVE OF THE PERSON OF T	ONLY WHEN THE PARTY OF THE	COLUMN TWO IS NOT THE OWNER, THE

#### MINING STOCKS.

Rossland, B. C., Aug. 27.

#### LE ROI.

It is reported that the British American Cerporation will disregard action of the Spokane courts, and will to-day pay through the Bank of Montreal at Rossland, nearly \$1,500,000 for a majority of Le Roi stock.

All experts unite in saying that Le Roi is a wonderful property, good to pay enormous dividends for many

#### COMMANDER.

New machinery has been installed in the Commander, and the mine is now being pumped out. On Monday, actual mining will begin, and arrangements have been made to carry on work for a year at least.

#### WHITE BEAR.

Conservative mining men say that White Bear will be one of the big properties of the camp.

#### TO-DAY'S QUOTATIONS.

The Stock Market has eased on temporarily. To-day's quotations are: Hagle, \$2.87; Virginia, 90 cents; Iron Mask, 89 cents; Monte Christo, 29 cents; Deer Park, 20 cents.

#### MONTREAL GOSSIP.

(Continued from page 1.)

#### TORONTO RAILWAY.

Increases in earnings have kept at the rate of \$500 per day in this stock, in face of which it is hard to see why better prices do not prevail. It has been one of the most active stocks on the list, yet remains at about par, closing within a fraction of last week's price, 1,708 shares sold at prices ranging from 99% to 100%. Large sales have been effected by strong holders and this stock has been absorbed by investors, and small operators. From its present firmness the stock would appear to have many friends, and will likely be a leader in the next Bull movement.

#### WAR EAGLE.

This stock opened the week at an advance over the close of the previous week of from 4 to 5 cents. Though week of fron 4 to 5 cents. Though business in it has been dull compar-atively speaking, 12,850 shares hav-ing changed hands, we look for an early resumption of activity and a higher range of prices. Reports from the mine are still eminently satis-factory and the stock is undoubtedly a splendid investment. a splendid investment.

#### HALIFAX ELECTRIC.

From 143, at which this stock sold some months ago, it has had a large decline, but has recovered within the rest six weeks, reaching as high as 136, and sales have been made this week as follows: 8 shares at 132½, 4 at 132, 25 at 133%, and 50 at 134, making a total of 87 shares.

Though it has ruled extremely dull of

late its yield to investors is much more than stocks of similar character, and to reach the same basis as its confreres there is still room for an advance. We should say it is a good purchase at present prices.

#### HALIFAX HEAT AND LIGHT.

The prevailing inactivity in this security and the easiness in prices both of its shares and bonds have evidently from enquiries which have reached the Exchange News, caused anxiety amongst its holders. No authentic information on the merits of these securities has been obtainable, though its things claim that the improvement ties has been obtainable, though its friends claim that the improvement made in their ovens should have enabled them to have largely increased their output. Some time ago a dividend was hinted at, and its failure to materialize will probably account for the lack of confidence on the part of the public. 25 shares sold last Tuesday at 32, and more stock is obtainable at about these figures, whilst the bonds have sold as low as 83.

#### BANK STOCKS.

The only business of note in this class has been the sale of 640 shares of Jacques Cartier Bank at prices ranging from 110 to 1101/4. Scattered sales were made in Ville Marie, Canadian Bank of Commerce, Hochelaga Bank and Bank of Montreal amounting to 90 shares.

#### MINING.

Mining shares at present are attracting a great deal of public attention. The very large profits which have accrued to the rewhich have occurred to the reorganizers of the "War Eagle" stock have induced the same capitalists to undertake the reconstruction of Centre Star. A deposit of \$250,000 has been made by which the mine has been secured. A great deal of Montreal money is at present locked up in various properties. Many of the propositions will no doubt turn out well, but it must be remer bered that a great deal of time and money is necessary for the development of a mine.
One of the most important points to be taken into consideration when dealing in these securities is the character of the promoters and their financial ability to develop the properties. This has been the principal reason of "War Eagle's" success and reason of war Lagle's success and intending investors should keep this point well in view. Amongst the well recommended lower priced mines we might mention "Deer Park" Monte Christo" "Montreal Red Mountain," "Tin Horn" and Winchester," from which mines we have received some very flattering accounts. There are a few others which we could recommend to subscribers on application.

#### OTHER BUSINESS.

The balance of the week's business was confined to small sales of Mont-Commercial Cable, Bell Telephone, Montreal Telegraph, Montreal Cotton, Dominion Cotton, and Dominion Coal preferred.

TOTAL FUNDS, \$20.000,000.00 THE

#### LONDON ASSURANCE CORPORATION. (FIRE)

HEAD OFFICE FOR CADANA: 1762 Notre Dame St., MONTAEAL. A. E. LILLY, Manager.

Manager French Dept. Montreal District SUN LIFE ASSURANCE CO., OF CANADA.

Agents Wan ed.

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