

THE ALLAN LINE STANDS HIGH ON PIONEER ROLL

Progressive Corporation Did Much to Increase The Prosperity and Prestige of the Dominion

Foremost on the grand roll of the pioneers, who through their untiring efforts, have developed the great Dominion, the Allan and the Allan Line stand indelibly connected with the progress of Canada.

The founder of the line, Captain Alexander Allan, came out of the sea town in Ayrshire, Scotland, commanding small sailing brigs trading between Glasgow and Quebec and Montreal. The voyages were highly successful, and Captain Allan, realizing that Canada was a coming country, settled ashore and established a line of small sailing packets in the Montreal trade, from Glasgow, in 1822.

STEAMSHIPS DONALDSON LINE Glasgow Passenger and Freight Service. From Glasgow. From Montreal. June 27... LETITIA... July 11 July 4... CASSANDRA... July 18 July 11... SATURNIA... July 25

CUNARD LINE Canadian Service. From Southampton. From Montreal. July 9... ANDANIA... July 23 July 30... ANGLIA... Aug. 6 Aug. 13... ANGLIA... Aug. 29

WHITE STAR DOMINION LINE Montreal & Quebec Via Liverpool and CONTINENT "CANADA" - July 11 "LAURENTIC" - July 18 "TITONIC" - July 25

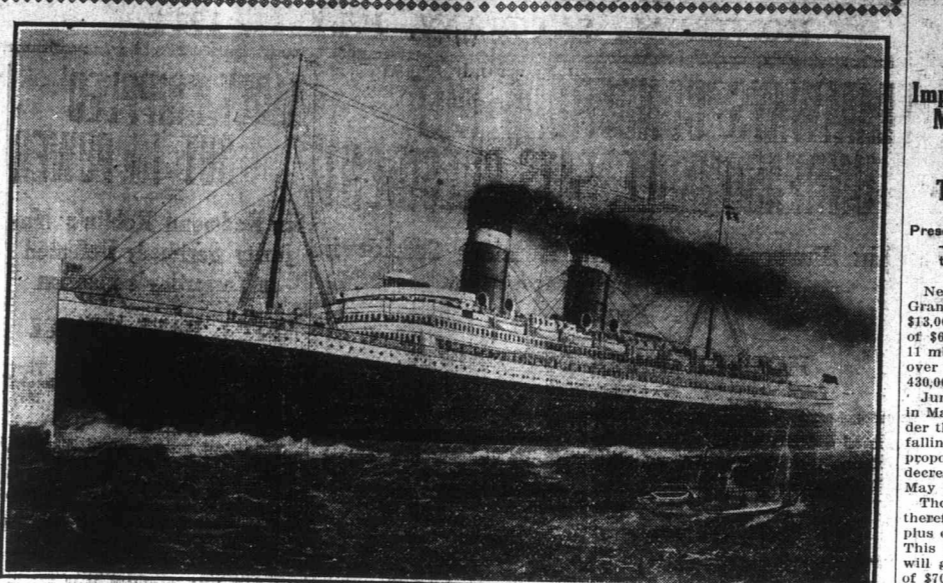
Start Your Vacation on the Cool Waters of the St. Lawrence Niagara to the Sea Daily Service. Thousand Islands, St. Lawrence Rapids, and Saguenay River Point.

North Shore Route A daily motor coach from Quebec to Saguenay, via the St. Lawrence.

Montreal - Pictou sailings for the Grand, Sumner, and Charlevoix routes.

New York - Quebec Four trips direct from New York to Quebec via Montreal, July 10th.

Latest News of the Shipping World



The "Albatross" with the "Calgarian," the latest of a long line of famous ships.

Table with columns for date (SATURDAY, JULY 11, 1914), weather (Almanac), tide table (Quebec), and weather forecast (Lower Lakes and Georgian Bay).

Table titled 'VESSELS IN PORT' listing ship names, agents, and arrival/departure times for various ports.

Table titled 'VESSELS BOUND FOR MONTREAL' listing ship names, agents, and departure times for Montreal.

Table titled 'PORT OF MONTREAL' listing arrivals and departures for the port.

Table titled 'WHITE STAR-DOMINION LINE' listing ship names and routes.

Table titled 'CANADA STEAMSHIP LINES LIMITED' listing ship names and routes.

Louise preferring her to any other boat in the service, and a active service until recently, when she was broken up, after 33 years on the Atlantic ferry.

Several minor vessels were added to the fleet, among them being the "Clyde," an 800-ton motor vessel, chartered by the British Government to carry troops to and from South Africa, and as Transport 16 she earned the enviable reputation of being the fastest in the transport service.

After the line created an epoch in Canadian shipping by launching the famous "Parish," of 3,395 tons, she was built by Robert Napier & Co., on the Clyde, and remained as the crack boat of the Allan Line until the launch of the "Castilian," about 1888.

ALLAN LINE Largest Steamers NEXT SAILING R.M.S. "Calgarian" FROM QUEBEC, THURSDAY, JULY 16, FOR LIVERPOOL.

PUBLIC ROOMS include Lounge, Library, Card Room, Gymnasium and Smoking Room, Grill Room on Promenade Deck, etc. SAFETY DEVICES - Motor Lifeboats, with closed-in Decks, Passengers and Crew - Watertight Doors controlled from Navigating Bridge, which can be closed in a few seconds.

Table titled 'OTHER SAILINGS' listing ship names and routes from Montreal and Quebec.

For full particulars of Sailing, Rates, etc., apply to H. & A. ALLAN, General Agents. Uptown Office: 675 St. Catherine Street West. 2 St. Peter St. MONTREAL and LOCAL AGENTS.

CAR LOADINGS WERE HEAVIER

Improvement June Over May on Denver and Rio Grande

TREASURY POSITION Present Condition is Said to be Strong

Western Pacific for full fiscal year, it is estimated, will report net revenues of between \$600,000 and \$700,000.

At present it appears that Denver & Rio Grande will have to again dip into its treasury in order to meet its obligations.

Denver & Rio Grande is strong in its treasury position and has available securities which can be sold to meet any deficiency in funds on the due date of Western Pacific interest.

When selecting a place in which to spend the summer vacation period does not mean that you must leave the sands, green combers and salt breezes appeal to you? If it does and there are few who do not love the ocean, why not the Central Vermont and Grand Trunk Railways offer you a route to the sea that is unexcelled.

THE ALLAN LINE. The Calgarian, from Liverpool, for Quebec, docked at Quebec at 7:20 p.m. July 9th.

THE VICTORIAN, from Montreal and Quebec for Liverpool, passed Cape Race at midnight on July 9th.

THE HERSPERIAN, from Glasgow, for Quebec and Montreal, sailed from London July 9th.

MARINE PREPARATION FOR CANAL TRADE. That American marine men actively are preparing for opening of Panama Canal was indicated in reports of department of commerce, showing that seven of the principal merchant ships built in the United States in the fiscal year ending June 30, were for the Latin American trade.

IMPROVED NIGHT SERVICE. Leaves Montreal 11:00 p.m., arrives Toronto 7:30 a.m., Detroit 1:45 p.m., Chicago, 8:40 p.m. Club-Compartment Sleeping Car Montreal to Toronto daily.

PORTLAND - MAINE COAST THE ISLANDS. Summer tourist fares - Through service.

THE LAKE AND RAIL ROUTE TO WESTERN CANADA. From Toronto, 11:15 a.m., Monday, Wednesday, and Saturday, via Grand Trunk to Sarnia, Northern Navigation Co. to Fort William, and Grand Trunk Pacific to points in Western Canada.

DOUBLE TRACK ALL THE WAY MONTREAL - TORONTO - CHICAGO THE "INTERNATIONAL LIMITED." Canada's Train of Superior Service. Leaves Montreal 9 a.m., arrives Toronto 4:30 p.m., Detroit 9:55 p.m., Chicago 8 a.m. daily.

UPPER LAKE ROUTE TO THE WEST. Steamers leave Fort McNicoll daily except Friday and Sunday.

NEW FAST EXPRESS SERVICE. TORONTO - DETROIT - CHICAGO. The Canadian No. 21. Lv. Montreal... 8:45 a.m. 10:05 p.m. Ar. Chicago... 7:45 a.m. 9:00 p.m.

NEW LAKE SHORE ROUTE TO TORONTO. via Belleville, Trenton, Brighton, Colborne, Port Hope, Newcastle, Coburnville, Oshawa, Whitby. Leave Windsor St. 8:45 a.m. Now in Effect.

HOMESICKER'S EXCURSIONS. Every Tuesday until Oct. 27. Tickets good for Sixty days. Special rates. Special Excursions. 9:45 a.m. 9:45 p.m.

WEEK END TICKETS NOW ON SALE. Steamers leave Fort McNicoll daily except Friday and Sunday.

TICKET OFFICES: 141-143 St. James Street. Windsor Hotel, 100 St. James Street. 112 St. James Street. 112 St. James Street.

GRAND TRUNK RAILWAY SYSTEM DOUBLE TRACK ALL THE WAY MONTREAL - TORONTO - CHICAGO THE "INTERNATIONAL LIMITED."

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SURPLUS EARNING

While many lines of b... are today marking the Canada Life is each year exceeding all previous records in the earning of surplus.

AN IDEAL INC. can be secured to your Beneficial Absolute Security by Insuring with the Dominion Life Insurance Co. Montreal.

MONTHLY INCOME PLAN. Backed by a deposit of \$1,000,000.00 with the Dominion Government.

THE FEDERAL LIFE ASSURANCE CO. Home Office - Hamilton, Ontario. Posted up another record year.

THE BRITISH CANADIAN REALTY & INVESTMENT Co., Limited. Real Estate, Timber, Lumber, and Coal Lands, Water Power.

J. T. BETHUNE, Manager. 605-606 TRANSPORTATION Bldg. Cable Address: BRITISHCAN. Code: Western Union & Premier B.

THE PROVIDENT ACCIDENT & GUARANTEE COMPANY. Accident, Health, Employer's and Liability Insurance. Bonds, Contract Bonds, Automobile.

THE LONDON & LANCASHIRE LIFE & GENERAL ASSURANCE ASSOCIATION, LIMITED. Offers Liberal Contracts to Capable Field. GOOD OPPORTUNITIES FOR MEN TO BUY UP A PERMANENT CONNECTION. We particularly desire Representatives for Canada.

UNION ASSURANCE SOCIETY LIMITED, OF LONDON, ENGLAND. Fire Insurance since A.D. 1700.

North American Life Assurance Co. "Sold as the Constantine." 1913 - Insurance in Force over \$2,000,000. Assets - 1,043,814. Net Surplus - 1,781,117. Income - 2,563,115.

THE LAW UNION & ROCK INSURANCE CO. LIMITED OF LONDON. Assets Exceed \$47,000,000. Over \$11,000,000 Invested in Canada. FIRE and ACCIDENT Risks Accepted.

OF RAILROADS

ISCO TO LOOK AFTER VISITORS. Trunk Pacific, as the most continental railway, has chosen by thousands their way to the Exposition opening in St. Louis, Feb. 20th, 1915. The company has advised that it will have 2,000 hotels, rooming and dining, an increase of 786 in the number of hotels. Before the Exposition opens, it will be necessary to have 2,000 hotels, rooming and dining, an increase of 786 in the number of hotels. Before the Exposition opens, it will be necessary to have 2,000 hotels, rooming and dining, an increase of 786 in the number of hotels.

SURPLUS EARNINGS

While many lines of business are today making time, the Canada Life is each year exceeding all previous records in the earning of surplus. Its net surplus is now well over \$6,000,000.

CANADA LIFE ASSURANCE COMPANY

AN IDEAL INCOME can be secured by the Beneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company, Portland, Maine.

THE FEDERAL LIFE ASSURANCE COMPANY of Canada. Home Office - Hamilton, Can. posted up another record year in 1913. One of the most gratifying results was that the Company's earnings showed an increase of over 63 p.c. on the earnings of 1912.

THE BRITISH CANADIAN REALTY & INVESTMENT Co., Limited. Real Estate, Timber, Limits, Farm and Coal Lands, Water Powers.

THE PROVIDENT ACCIDENT & GUARANTEE COMPANY. Accident, Health, Employers' and Public Liability, Burglary, Fire-Glass, Fidelity Bonds, Contract Bonds, Automobile.

THE LONDON & LANCASHIRE LIFE & GENERAL ASSURANCE ASSOCIATION, LIMITED. Offers Liberal Contracts to Capable Field Men.

UNION ASSURANCE SOCIETY LIMITED, OF LONDON, ENGLAND. Fire Insurance since A.D. 1741.

GET THE BEST. Do not place your insurance policy until you have learned all about the Guaranteed Investment Plan offered by The Manufacturers Life Insurance Company.

North American Life Assurance Co. Insurance in Force over \$52,000,000.00.

THE LAW UNION & ROCK INSURANCE CO. LIMITED OF LONDON. Assets Exceed \$47,000,000. Over \$11,000,000 Invested in Canada.

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PREPARATIONS MADE FOR BIG CONVENTION

Meeting of Life Underwriters in Halifax This Month Promises to be Big Success.

PROGRAMME COMPLETE

Local Executive Have Been Very Busy Making All Arrangements—Meetings to Start 8.30 a.m.

Reports from the Maritime Provinces and especially from Halifax, state that great interest is being taken in the Convention of the Life Underwriters' Association which is to be held in Halifax July 23-30.

On Wednesday morning there will be a conference on "Commission Contracts" to be held at the "Fenelon" of Agents' and "The Licensees of Agents."

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LITTLE IMPROVEMENT IN REAL ESTATE MARKET

Property Offered at a Sacrifice Finds Ready Buyers But Market Quiet.

FEWER TRANSFERS

Value of Building Permits Last Month Was Smaller Than June of Last Year.

Craddock Simpson Company in their monthly review of the real estate market say:

The local situation manifests but slight evidence of improvement and whatever change there is for the better may be attributed to the fact that property owners who wish to sell are more inclined to do business on a basis of lower prices than they have hitherto been willing to accept.

The total amount of recorded transfers of real estate during the first six months of the present year (1914) is \$55,421,073.

From the Building Inspector's Office, the following statistics have been obtained:

June, 1914, 549 permits, value, \$1,942,536.

June, 1913, 404 permits, value, \$2,278,424.

From 1st January to 30th June: 1913—1,981 permits, value, \$8,942,285.

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From 1st January to 30th June: 1911—1,981 permits, value, \$8,942,285.

From 1st January to 30th June: 1910—1,981 permits, value, \$8,942,285.

SPECIAL NOTICE!

Under an Act of Parliament assented to on April 3rd, 1914, the name of The Canadian Railway Accident Insurance Company has been changed to The Globe Indemnity Company of Canada.

The Act providing for said alteration declared that it shall not affect any liability of The Canadian Railway Accident Insurance Company—the change being simply one of name.

Re Policies and Forms. As this change necessitates an alteration in Policies and Forms, advantage has been taken of same to revise them all.

All the present Policyholders of The Canadian Railway Accident Insurance Company will, from the First of July, be given the benefit of the new Policies, copy of which will be forwarded to them, according to the form of Policy carried.

The Globe Indemnity Company of Canada. Head Office: MONTREAL. Formerly the Canadian Railway Accident Insurance Company. Accident Insurance, Sickness Insurance, Automobile Insurance in all its branches, Burglary Insurance, Guarantee Insurance.

MONTH OF JULY STARTS WITH MANY SMALL FIRES. Fire in Quebec and Many Country Residences Burned in Summer Resorts.

Probably the most important fire in point of interest so far this month was the fire which partially destroyed Dufferin Terrace, Quebec, although the loss was not the heaviest.

Quebec, July 2.—A one-story wooden house at 2250 Parthenais street, was burned to the ground.

Murray Bay, July 3.—The cottage of Mrs. Edward Blake, of Toronto, was burned to the ground at Point au Pic, yesterday afternoon.

Montreal, July 3.—Residence of Hon.aire La Rose, 2250 Des Ecorces street, destroyed. Insurance \$90,000.

Montreal, July 9.—Considerable damage was done by a fire which originated from some source as yet unknown in the front of the third floor of the coffee and spice establishment of Herron, LeBlanc, Limited, in St. Henry St.

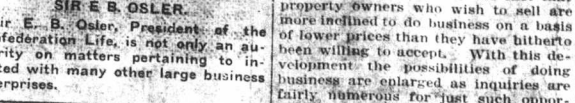
St. Gilbert, July 10.—The presbytery here was destroyed by fire this morning, with a loss of \$5,000.

Montreal, July 11.—Grandstand at Shamrock Lacrosse grounds destroyed. Loss \$15,000.

Beauport, July 10.—Residence of Mr. Norwood Ross destroyed. Loss \$40,000. No fire protection.

Hudson, July 9.—Three summer residences destroyed. Loss \$6,000. No fire protection.

NOVA SCOTIA: New Glasgow, July 10.—Early this morning a gas fire caused by sparks from a stove broke out in the McCreger pit at the Albion Mines. Little damage was done as the fire was quickly extinguished.



SIR E. B. OSLER, President of the Confederation of Life Insurance Men, is not only an authority on matters pertaining to life insurance, but also a man connected with many other large business enterprises.

LIFE INSURANCE MEN ARE ALL OPTIMISTIC

Business in Montreal is Good And Better Times are Believed to be Ahead.

Greater Publicity to Insurance in Newspapers is Credited With Having Helped the Work Much.

Each month of this year seems to be surpassing the corresponding month of last year in the amount of new business written by life insurance companies in Montreal.

Mr. George E. Williams, manager for Quebec Province of the North American Life, states that for the month of June the Montreal office of his company wrote 30 per cent more policies than during the corresponding month of last year.

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ACCOUNTANTS. Robt. Miller, C.A., F.C.A. (Can.) (Cdn. C.A. Assoc.), 215 St. James St., Montreal.

ROBERT MILLER & CO. Chartered Accountants. Commercial and Municipal Audits and Investigations, Liquidations and Insolvencies.

ALFRED WALFORD, L.I.A. ACCOUNTANT AND AUDITOR. Investigations, Reports, Annual Audits.

Commercial Union Assurance Co. Limited. The Largest General Insurance Company in the World.

BRITISH AMERICA RANCE COMPANY. FIRE INSURANCE SINCE A.D. 1832.

THE EFFICIENT COMPANY. That servant is termed "efficient" who does well the thing he was employed to do.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA. WATERLOO, ONTARIO. It is therefore termed "The Efficient Company."

Personals

Mr. Harry Budden is visiting friends at Cacoum.

Mr. F. A. Wankly returned to Montreal yesterday after a trip to Europe.

Mr. W. W. Butler, vice-president of the Canadian Car and Foundry Co., is expected back from Toronto to-day.

Doctor Duncan G. MacCallum has returned to Montreal and has opened an office in the Windsor Hotel.

Senator Curry, who returned from Toronto, Thursday, left yesterday for Amherst, N.S.

Mr. Mark Workman arrived home yesterday by the "Calgarian" after a three months' trip to the Old Country.

Mr. George Alton Slater is leaving to-day on a motor tour through the Eastern Townships.

Real Estate and Trust Companies

Quotations for to-day on the Montreal Real Estate Exchange, Inc. were as follows:

Table with 2 columns: Property Name and Price. Includes Aberdeen Estates, Beaudin, Bellevue Land Co., etc.

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LIMITED. HEAD OFFICE LONDON E.C. 4

America Charter in 1840 and - \$3,017,333.33

CANADA \$5,000,000 \$3,400,000 \$180,000,000

INCORPORATED 1855 \$5,000,000 \$6,307,272

SMALL LAKES. American continent...

STRENGTH OF EL. The American flying cannon...

LOCAL STOCKS SHOW DECLINES

For the Tone Underlying the Market was Much Brighter

C.P.R. WAS HIGHER Toronto Railway was Fairly Active But Distinctly Firm at 120.

ISSUE GOLD NOTES. The Kansas Commission has granted permission to the Kansas City, Mexico and Orient R.R. to issue \$6,000,000 gold notes and \$45,000,000 common stock.

ORDERS LOCOMOTIVES. The Chicago and St. Paul placed orders for five locomotives.

WEEK'S RANGE IN MINING SHARES

Table with columns: Cobalts, Sales, High, Low, Range, Close, Last Week. Lists various mining stocks like Bailey, Beaver, Buffalo, etc.

THREE MONTHS BEFORE REAL PROGRESS CAN BE MADE WITH MINING IN MEXICO

Commenting upon the Mexican situation, a mining man who has spent many years of his life in the southern republic...

TRADING AT NEW YORK VERY DULL

Ontario and Western Touches Lowest Point in Score of Years

(Special to Journal of Commerce.) New York, July 11.—The stock market in the early dealings to-day disclosed no definite tendency...

BANK CLOSES ALL ITS SIXTY-ONE BRANCHES. Mexico City, July 11.—The National Bank of Mexico has decided to close all of its 61 branches throughout Mexico.

BANK OF COMMERCE. The Canadian Bank of Commerce has opened a branch at Exelinton avenue and Yonge street, Toronto...

ARE LEAVING CANADA. Washington, July 11.—The Department of Labor reports that emigration of Americans from Canada is decreasing...

RAILROAD MAN DEAD. Hot Springs, Va., July 11.—Melville D. Ingham, a prominent railroad man...

SUE JOHN HAYS HAMMOND FOR RECOVERY OF 420,000 SHARES INTERNATIONAL PETROLEUM

New York, July 11.—John Hays Hammond, twenty per cent of this stock from International Petroleum and mining...

LITTLE HOPE OF INCREASE IN TWIN CITY DIVIDEND

For May, 1914, gross of the Twin City Rapid Transit Co. increased \$64,161 over May, 1913...

COPPER STOCKS ARE IRREGULAR

London Market Dull With Attendance Light

CONSOLS STILL LOWER Negotiations For the Brazilian Loan Are Likely to be Resumed Shortly.

SIR HENRY PELLATT, Toronto Knight Asserts that Report that Brazilian Traction is to pass its Dividend is "a damnable lie."

MONTREAL STOCKS

Table with columns: Name, Asked, Bid. Lists Montreal stocks like Ames Holden, Do. Pfd., Bell Telephone, etc.

NEW YORK STOCKS

Table with columns: Name, Open, High, Low, Last. Lists New York stocks like Atchafalpa, Amal. Corp., Am. Loco., etc.

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FORE RUNNERS OF THAT BULL MARKET

The production of many commodities may diminish in times like these, but the output of rumors never grows less in slack times.

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JULY DEBENTURE LIST

Complete particulars are given of a wide range of Municipal securities which yield, with safety from 4.50% to 6.75%.

A. E. AMES & CO. Investment Bankers Union Bank Building, Toronto Established 1889

IMPERIAL BANK OF CANADA Dividend No. 96

THE MERCHANTS' BANK HAS SPECIAL FACILITIES FOR MAKING COLLECTIONS

THE HOME BANK OF CANADA ORIGINAL 1854 CHARTER

THE DOMINION BANK Sir EDWARD J. BOSLER, M.P., President. W. D. MATTHEWS, Vice-President. C. A. BOGERT, General Manager.

TRAMWAY CO. WILL GET WHAT IT WANTS

CLAFLIN CONCERN NOT PRIVATE BANK

RAILWAY EARNINGS Detroit United Lines fourth week, decrease \$7,207; month decrease \$29,123...

MERCHANTS BANK. The Merchants Bank of Canada has closed its sub-agency at Kent Bridge, Ont., and opened a branch at Bronte, Ont.

SHOPS HAVE RE-OPENED. The International and Great Northern shops at Palestine, Tex., re-opened after three months' idleness.

WILL FORCE REDUCTIONS. Washington, July 11.—An order has been issued by Interstate Commerce Commission forcing St. Paul to make reductions in its class rates from Minnesota to points in South and North Dakota...

PEARSON INTERESTS CONTRADICT STORIES OF MEXICAN DEALINGS

Have Large Investments in Southern Republic--Their Present Aim is to Protect Their Property from Damage.

Public sentiment has been affected to such an extent that the Pearson family, reports and innuendoes regarding alleged mutual relations between Lord Cowdry and President Huerta of Mexico, that the Pearson interests to-day make sweeping denial of all these things.

ELECTRICITY PRICES ARE BEING REDUCED

Cambridge Electric Light Company Drops to Nine Cents Kilowatt Hour to Commercial Customers.

Boston, Mass., July 11.—Conforming to recommendation of Massachusetts gas and electric light commission, the Cambridge Electric Light Company has reduced the maximum net price of electricity to commercial customers from 10 cents to 9 cents a kilowatt hour, effective July 1, 1914.

BANK BUILDINGS IN CANADA

Head office of the Standard Bank of Canada, one of the newer buildings erected by various banking institutions in recent years in the Queen City.



DETROIT UNITED OPENS NEW LINE

The Detroit, Almont & Northern, the latest interurban line of the Detroit United Railway, was opened for traffic July 1. Over the new line through cars will be operated between Detroit and Almont.

RAPID PROGRESS ON GLENGARRY RAILWAY

Grading operations on the Glengarry and Stormont Railway are being pushed ahead from St. Polycarpe to the west side of the county of Glengarry.

The station and water tank are in course of erection at Westminster, the latter to be completed by September first, when track laying and ballasting will be started.

CONTINUANCE OF CURRENT LOW PRICES OF RUBBER

Due Largely to General Business Depression--Plantation Rubber Has Dropped from \$2 a Pound to Less Than Sixty Cents.

Boston, Mass., July 11.—The statement can be explicitly made that during the six months to June the net profit of the United States Rubber system was at a rate to show the 8 per cent dividend rate on the \$36,000,000 common stock fully covered and with a surplus to the good.

MR. WEISL RECOVERED

Friends of Henry Weisl of the New York Stock Exchange, were pleased to hear he has recovered from the attack of malaria which kept him from the Board for more than a week.

MR. CURLE PROMOTED

W. J. Curle, for many years superintendent of the Brockville and Westport Railway, a branch line of the C. N. R., has been promoted to a similar position in the Toronto and Port Arthur division of the C. N. R.

TRUST DEED DEPOSITED

Ottawa, July 11.—A trust deed between the Glengarry and Stormont Railway Company, the Royal Trust Company and the Canadian Pacific Railway Company, securing an issue of \$25,000 of five per cent, 35-year first mortgage bonds, has been deposited with the Secretary of State.

MARCONI RATE TO BE 17 CENTS WORD

Will Soon Transmit Messages Direct Between United States and Britain. New York, July 11.—Marconi Wireless Telegraph Co. of America and its associated organization, Marconi Telegraph-Cable Co., have arranged to establish their main commercial offices on the ground floor of the Wall Street Journal building, 42 to 44 Broad street.

CAR MARKET IS SHOWING ACTIVITY

New York, July 11.—New rail orders include 2,500 tons for Nitrate Railway of Chile, to Illinois Steel Co.; 4,000 tons from Boston & Maine with Bethlehem Steel Co.; and 1,500 tons with Lackawanna Steel Co., and several miscellaneous orders, totaling about 7,000 tons.

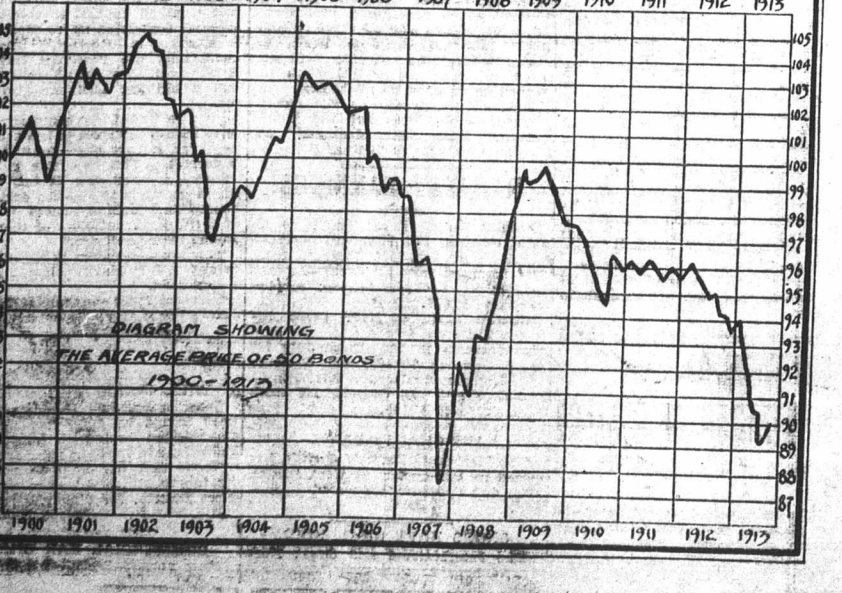
PHILADELPHIA HEAVY

Philadelphia, July 11.—Market heavy in sympathy with New York, trading quiet.

UTILITIES AS INVESTMENTS

Commenting upon conditions surrounding the market, Williams, Dunbar & Coleman, in their weekly review say: "Every week brings more evidence of the stability of public utilities as investments. It is an exception when any of the standard quasi-municipal corporations fail to show an increase in earnings and this fact is impressing bankers, brokers and investors not only in the United States but abroad."

AVERAGE PRICE OF FIFTY UNITED STATES BONDS



LITTLE THOUGHT OF CAR SHORTAGE

American Roads Have Three Times as Many Grain Carriers as Last Season. Chicago, Ill., July 10.—Every year, as the heavy movement of crops to market approaches, appears the headlines, "Car shortage feared." Early in the season the total yield of this year at 930,000,000 bushels, an increase of 167,000,000 bushels over 1913. In the face of the bumper crop, the railroads have now about 81,000 idle box cars, or almost three times the number on hand at this time last year.

BOSTON QUIET AND HEAVY

Boston, July 11.—Market was quiet and heavy. New Haven weak, feature selling at new low record.

Tools or Machinery at Half-Price; A Buyer for What You Want to Sell. Increase Your Output With Small Investment. Your "good will" is what yields you the greatest returns. Why pay first cost prices for tools and machinery when used equipment will do as well?

USE "The Want Ad Way" 2c Per Word. WANTED TO BUY—A used gasoline engine—about 80 h.p. Cylinder must be in good condition. Must be in place and engine subjected to test. If the price is right address at once. TO SELL—A standard gasoline engine, generates 32 h.p. In excellent shape. Must sell because we are establishing steam plant. Can supply shafting and engine. Snap price. Address immediately.

FOR SALE. FOUNDATION STONE FOR SALE—Apply to P. G. Demetre, S.W. corner Royal Avenue and St. Lawrence Blvd. KINLDING WOOD FOR THE MILLION. 825; Mill Blocks, \$2.00 per load. "Molasses" for horses, J. C. McDiarmid, 402 William Street, Tel. Main 452. IDEAL FARM, in county of Peel, with good house and outbuildings, cheap; also manure in Brampton, H. W. Dawson, Brampton, and 90 Colborne St., Toronto. BOOK BARGAINS of cloth-bound second-hand books on all subjects, history, fiction, sermons, poetry, etc.; \$1 and \$2 books for 10c. Country customers can have assorted lots that originally cost \$15 or more for \$1, sent by express. (No cash no reply.) Norman Murray, 233 St. James St., (2 stairs up.) Montreal. WANTED TO BORROW. \$50,000 WANTED, on good, well built and occupied property. Address: P. O. Box 2204, Montreal. AUTOMOBILES TO RENT. AUTOMOBILE OWNERS' EXCHANGE, 231 Berri St.—Autos to rent by day or hour, for all occasions, drives, weddings, etc. Seven passengers. Careful chauffeurs. East 4196. MONTREAL AUTO LIVERY, 184 Berri St., East 4363. Eight first-class autos at any time, reasonable charges. Give us a trial. A. Gaudron, proprietor. TO LET. PART of fine office, with unequalled attendance; services of French and English stenographer; separate electric light; separate desk telephone. Main 592, 315 per month. 51 C.P.R. Telegraph Building. SUMMER RESORTS. DIGBY—NOVA SCOTIA. LOUR LODGE AND COTTAGES. Write Aubrey Brown, for illustrated booklet.

POTENTIAL OF STEEL INDUSTRY'S FUTURE

Corporation in Strong Position to Meet any Depression And Weather It.

A favorable rate decision and good crops may stimulate greater activity and better prices. (Special to Journal of Commerce.) New York, July 11.—While steel manufacturers are hopeful the fall will witness a larger volume of steel work, they are not so positive an increase in orders will witness a sharp rebound in prices. So far there has been no revival in steel conditions abroad and prices commanded by foreign steel prices, in sympathy with a turn for the better in the domestic market, would mean a great deal for the future of the American steel industry. But with the new tariff as an obstacle, manufacturers claim there cannot be much of a boom in steel prices on this side if the European industry continues in its present rut. At the moment many domestic steel manufacturers cannot see anything hopeful in the situation outside of a "wholesale" increase in orders in certain lines. Demand for many products, however, continues light.

ARGENTINE MEAT EXPORTS.



Depression—Plantation \$2 a Pound to Less

INDUSTRY'S FUTURE Favorable Rate Decision and Good

BOSTON COTTON GOODS Result of Claffin Sale Next Week May

NEW INVENTION... REDUCE TWINE PRICES Machine Will Use Cheap

CRAP ASSURANCE Montreal Reports Both Wholesale and Retail Trade

FOUND TO BE VERY RUGGED AND GAIN WEIGHT RAPIDLY UPON ARRIVAL A WIDE DEMAND

REDUCED FRUIT RATES Decision of Commerce Commission Will

GREATEST GRAIN CROP IN HISTORY Unusually Heavy Engagement of Ocean Tonnage

Price; Want to Sell Investment

WEEK IN COTTON Action of Master Spinners' Federation

COUNTRY DAIRY BOARDS Vankleek Hill, Ont., July 10.

WORLD'S GRAIN SHIPMENTS Indian shipments Bushels

WEEK'S GRAIN MARKET Throughout Week, Changes Were of

SUGAR MARKET STEADY Market for Raw is Cleared Up

HELPED BY TONNAGE Manufacturers say they will not be

CLASS A Much Abused Word Writers, particularly of advertising

TO BUY... A standard gasoline engine

ARGENTINE MEAT EXPORTS Buenos Aires, July 11.—Exports of

THE WORLD'S WHEAT CROP FOR THIRTY YEARS

NAVAL STORE MARKETS New York, July 11.—Naval store

INCREASED PRODUCTION Eureka, Montana, July 11.—The

ESTABLISHED 1855

Advertisement for Pilsener Beer, featuring a large logo and text: 'ESTABLISHED 1855', 'Pilsener Beer', '145 & 147 FRONTS ST. TORONTO'.

