

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 4.

MONTREAL, FRIDAY, MAY 29, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities

—OF—

North Star, : Crescent,
Pearl Cotton Bats.

PURITY, BRIGHTNESS
LOFTINESS.

No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

Leading Wholesale Houses.

H. SHOREY & CO.,

MONTREAL,

Wholesale Manufacturers of

FINE and MEDIUM
READY MADE

CLOTHING,

—ALSO—

RIGBY WATERPROOF
CLOTH & CLOTHING.

Our Travellers still shortly call upon you
with Spring Samples.

Leading Wholesale Houses.

GEO. D. ROSS & CO.

648 Craig Street,

MONTREAL

—AND—

19 Front Street West,
TORONTO,

SOLE AGENTS for

"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

E. A. SMALL & CO.,

MONTREAL,

Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

When you want
Radiators for

HOT WATER OR STEAM HEATING,

Buy the

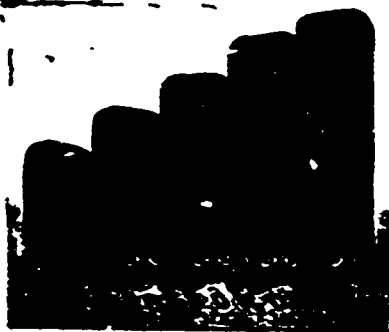
SAFFORD *

No - -

" Bolts

" Packing

" Leaky Joints



They are -

Best Constructed
Screwed Joints
Well Defined
Effective.

H. McLAREN & CO.,

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 823,902.17

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

MR DONALD A. SMITH, K.C.M.G. President.
HON G. A. DRUMMOND.....Vice-President.
A. T. Patterson, Esq. Hugh McLennan Esq.
Edward E. Greenhalgh, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Oglivie, Esq.

E. S. CLOUSTON, General Manager.

A. MACNIDER, Chief Inspector, and Superintendent of Branches.
A. B. Buchanan, Asst. Supt. of Branches.
W. S. Clouston, Assistant Inspector.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Belgrave Street Branch.

Prov. of Ontario.	North	Prev. of Manitoba
Almonie	Peterboro	& Northwest
Bellefleur	Pictou	Territories.
Bramford	St. Marys	Winnipeg, Man.
Brockville	Toronto	Calgary, Albor.
Chatham	Wallaceburg	ta.
Cornwall	Prev. of Quebec	Regina, Assini-
Deseronto	Quebec	bola.
Fort William	Montreal	Prev. of British
Goderich	Quebec	Columbia.
Georgina	Lower Provinces	Nelson
Hamilton	Chatham, N.B.	New Westmin-
Kingston	Moncton	ster.
Lindsay	St. John	Rosland
London	Amburat, N.S.	Vancover
Ottawa	Halifax, N.S.	Vernon
		Victoria

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 40 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.R.A.
" The Third National Bank.
Boston—The Merchants' National Bank.
" J. R. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.
Montreal, 24th April, 1896.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... \$200,000

F. X. ST. CHARLES, President.
R. BICKERDICE, Vice-President.
Chas. Chepot, J. D. Rolland, J. A. Vallancourt.
M. J. A. FRENDEGAST, Manager
C. A. GROSS, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—133 St. Catherine Street and 234 Notre Dame Street, 133 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, Sorel, Valleyfield, Yanket Hill, Winnipeg, Man., Louisville, P.Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited).
Paris, France—Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Credit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise, New York—Importers and Traders National Bank, Messrs. (Ladenburg, Thalmann & Co., The National Park Bank, Boston—The Third National Bank Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS' BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res. \$3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq. H. Montagu Allan Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassils, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson.

GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur,	Kincardine,	Preston,
Berlin,	Kingston,	Quebec,
Brampton,	London,	Montreal,
Chatham,	Montreal,	Sherbrooke, Q.,
Dresden,	Mitchell,	Stratford,
G-It,	Napawee,	St. Johns, Q.,
Gananoque,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Hespeler,	Perth,	Walkerton
Ingersoll,	Prescott,	Windsor,

BRANCHES IN MANITOBA.

Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, (Ltd)

Agency in New York.—33 William st., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.

Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

Union Bank of Canada

DIVIDEND NO. 59.

NOTICE IS HEREBY GIVEN THAT A Dividend of Three Per Cent upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year and that the same will be payable at the Bank and its Branches, on and after MONDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders will take place at the Banking-House, in this city, on SATURDAY, the 13th day of June next, at noon.

By order of the Board,
F. E. WEBB,
General Manager.

Quebec, April 24th, 1896.

LA BANQUE NATIONALE HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq. President.
A. B. Dupuis, Esq. Vice-President.
Hon. Judre Chaveau, N. Rioux, Esq.
V. Chateaufort, Esq., M.P.P.
N. Fortier, Esq. J. B. Laibert, Esq.
P. Lafrance, Manr. Quebec Office.

BRANCHES:

Quebec, (St. Roch), St. Francois P.Q.
Do. (St. John's St.) Ste-Marie, P.Q.
Montreal, Coteauville, P.Q.
Ottawa, Ont. Roberval, P.Q.
Sherbrooke, P.Q. St. Hyacinthe, P.Q.

AGENTS:

England—The National Bank of Scotland, London.
France—Credit Lyonnais, Paris and Branches, Messrs. Grunbaum Freres & Cie, Paris.
United States—The National Bank of the Republic, New York.—The National Reserve Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

THE MOLSON'S BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Res Fund, 1,575,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Henry Archibald.
Sam'l Finley, W. M. Macpherson.
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manage
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto, Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, " P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.

London—Paris Banking Co. and the Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Linstown Bank, Ltd.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse, Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, E. Y. Hedden, Agents; Bank of Montreal; Messrs. Morton, Bliss & Co., Boston—The State National Bank, Portland—Casco National Bank, Chicago—First National Bank, Cleveland—Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Commercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, Toledo—Second National Bank, Butte, Montana—First National Bank, Great Falls, Montana—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U.S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$600,000

DIRECTORS:

W. WYR, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wurtele, F. W. Smith and Godf. Weir.
F. LEMIEUX, Accountant
Branches—Berthier, Hochelaga, Lachine, Lachine, Lapralrie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.
Agents at New York, The National Bank of the Republic; Ladenburg, Thalman & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CIE,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashd at Lowest Rates, Business Transacted by Correspondence.

THE ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund..... 40,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, Esq., M.P., President.
DONALD MACKAY, Esq., Vice-President.
G. M. HOSE, Esq. Hon. J. C. ALSTON.
A. S. IRVING, Esq. R. D. PERRY, Esq.
D. ULLYOT, Esq.
CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES

AGENTS
London, Eng.—Parry's Banking Company and the Alliance Bank (Limited).
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tramont National Bank.

HALIFAX BANKING Co.

Incorporated 1872.

Capital Paid-up.....\$300,000
Reserve Fund..... 300,000

HEAD OFFICE, - HALIFAX, N.S.

DIRECTORS:

ROMIE UNACKER.....President.
C. W. ANDERSON.....Vice-President.
F. D. CORBETT, John MacNab, W. J. G. THOMSON.
H. N. WALLACE.....Cashier
A. ALLEN.....Inspector.

AGENTS—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—On site and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parry's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1858.

St. Stephen, N. B.

Capital.....\$300,000
Reserve..... 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS

London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.B.A., Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

LABANQUE JACQUES-CARTIER

1862-HEAD OFFICE, MONTREAL-1896.

Capital Paid up.....\$600,000
Reserve Fund..... 285,000

DIRECTORS:

HON. ALPH. DESJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
A. L. de MATHURON, Esq., Dumont Lavolette, Esq., G. N. Ducharme.

TANCRED BIKERVING.....Manager.
E. G. ST. JEAN.....Inspector.

BRANCHES:

Montreal—St. Jean Bte. Quebec—St. Sauveur.
St. Henry. St. John St.
St. Cuneonde. Victoriaville.
Ontario Street. Valleyfield.
Fraserville.
Beauharnois, P.Q. Hull, P.Q.
Rte. Anne de la Parade.
Edmonton, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK—The Bank of America—The National Bank of the Republic.
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.
CHICAGO—Bank of Montreal.
Letters of Credit and Circular Notes for travelers issued available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York.

President

W. PEMBERTON PAGE

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY OF ONTARIO,

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO.

GEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid-up.....1,250,000.00
Reserve Fund..... 325,000.00
Contingent Fund..... 34,025.40
TOTAL ASSETS.....5,454,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX Manager. E. R. WOOD Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. + WILSON + SMITH,
British Empire Building,
MONTREAL.

Patents procured in all countries in the Commercial World.

D. D. WILSON,
PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

J. H. CHEWETT, B.A. Sc.
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)

MINING ENGINEER

SPECIALTIES: Examination of Mineral Lands Treatment of Ores. Metallurgical Processes
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
Rooms 616 and 617, N.Y. Life Building,
11 Place d'Armes Square,
MONTREAL

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c
Medi: Council Chs.
GEORGE RITCHIE. TORONTO, CAN.
E. N. DAVIS.

EASTERN TOWNSHIPS BANK.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on

Wednesday, 3rd day of June next,

The chair will be taken at 2 o'clock, p.m.

By order of the Board.

WM. FARWELL,
General Manager.

Sherbrooke, 1st May, 1896.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan.
Robert Jaffray T. Sutherland Stayer.
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Freez, Niagara Falls, St. Catharines,
Fergus, Port Colborne, St. Thomas,
Galt, Hat Point, Welland,
Ingersoll, Sault Ste. Marie, Woodstock.
TORONTO (Cor. Wellington St. and Leader Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.

A general banking business transacted.
N.B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

THE Western Loan & Trust Co.

Limited,

DIVIDEND No. 8.

Notice is hereby given that a dividend of 3 1/2 per cent on the Capital Stock of this Company has been declared for the current half-year, and that the same will be payable at the office of the Company on and after Monday, the first day of June next.

The Transfer Books will be closed from the 15th of May to the 1st of June, both days inclusive.

By order of the Board.

W. BARCLAY STEPHENS,
Manager.

EDOUARD BOUFFARD

ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.

Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.
Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 38
Liabilities.....	194,847,157 58
Surplus.....	\$26,866,568 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$28,126,728 45
Insurance and Annuities in force.....	\$899,074,458 78
Net gain in 1895.....	\$61,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization }\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
 ISAAC F. LLOYD, ... 2nd Vice-President
 FREDERIC CROMWELL, ... Treasurer
 EMORY MCCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....	\$40,000,000
Investments in Canada.....	12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
 J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000
 Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.
 Sir Joseph Hickson.

E. P. HEATON, Manager. G. L. ROBERTS, Sub Manager.

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England. THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and THE SUN LIFE ASSURANCE COMPANY, Accident Branch. ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
 Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
 COMPOUND INVESTMENT POLICIES.
 GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
 DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over	\$2,350,000 00
Income for year ending 31st Dec., 1895, over	2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.
 J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada - - - - -

MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....	\$6,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, — Maine.

FRED. E. RICHARDS, President.
ARTHUR J. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY company issuing policies under the Maine Non-Fortification Law. It has 25 millions of dollars of insurance in force upon its books. It has an annual income of one and a quarter million dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

ECONOMY

Established 1870.

The Ontario Mutual Life

ASSURANCE COMPANY.

EQUITY

Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894.....	2,831,854
Cash Income for 1894.....	859,989
Reserve for Security of Policy-holders, Dec. 31, '94..	2,566,560
Assets, December 31, 1894.....	2,865,560
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES

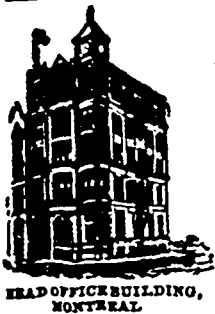
1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,

114 Board of Trade Building, Montreal.



—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

FIRE. Incorporated 1833. MARINE.
BRITISH AMERICA
ASSURANCE COMPANY.

Head Office: - Toronto, Ont.

Cash Capital, - - - - -	\$750,000.00
Total Assets, over - - - -	\$1,464,654.84
Losses Paid Since Organization -	\$14,094,183.94

GEO. A. COX, PRESIDENT. J. J. KENNY, VICE-PRESIDENT.
P. H. SIMS, SECRETARY.

C. R. G. JOHNSON, Resident Agent,
42 St. John Street, MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,

1762 Notre Dame Street, MONTREAL.

All Work Guaranteed.

Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,

781 Craig Street, Montreal.

Bel Telephone 1834.

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PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891.....	\$2,249,398.12
Assets, Dec. 31, 1891.....	1,787,181.85
Liabilities, Actuaries, & p.c.	
Valuation.....	960,930.53
Surplus, Actuaries' & p.c.....	826,281.32
Policies issued in 1891.....	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Bosettes, Letters and Monograms of Every Description.

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Newark N. J.

All Orders Promptly Executed on the Lowest Terms.

New York Life Insurance Co,

JOHN A. McCALL, President.

ASSETS, JANUARY 1, 1896,
\$174,000,000.00

INSURANCE IN FORCE,
\$800,000,000.00

The Accumulation Policy

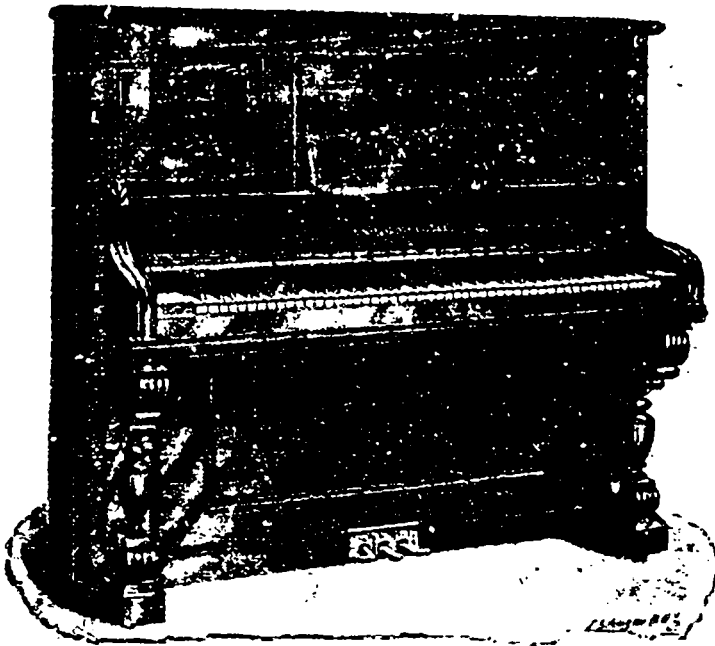
The New York Life Insurance Company originated and introduced its Accumulation Policy in 1892, having become convinced from its experience of nearly fifty years that the principles could be fully accepted, and that it is safe to insure an applicant absolutely, without imposing any restrictions whatever with respect to occupation, residence, travel, habits of life, or manner of death, if his present occupation, physical condition, residence and habits are satisfactory. The Accumulation Policy, therefore, contains only one condition—that the premium be paid as agreed. If the Insured pays the premium, the Company will pay the insurance.

The Nylic

The New York Life Insurance Company has established an organization known as The Nylic, embodying an absolutely new and unique method of compensation, by which men of integrity, ability and energy, with or without experience, can make life insurance their business, and secure a definite income continuous throughout life.

For information regarding the Accumulation Policy, the Nylic, or an Agency and term of remuneration, address

JOHN A. McCALL, President, 348 Broadway, New York, or
DAVID BURKE, General Manager, Company's Building, Montreal.



BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Herman
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**Violin
Maker**

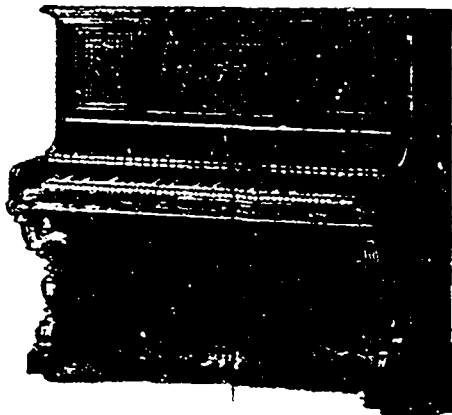
Dealer in all kinds of
Musical Instruments
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671 Third Ave.,
NEW YORK.

Between 7th and 8th
streets.

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THE
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LUDWIG PIANO

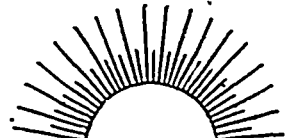


Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS:

LUDWIG & CO.

988-972 Southern Blvd.,
NEW YORK.



Trade Mark.



G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**
Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

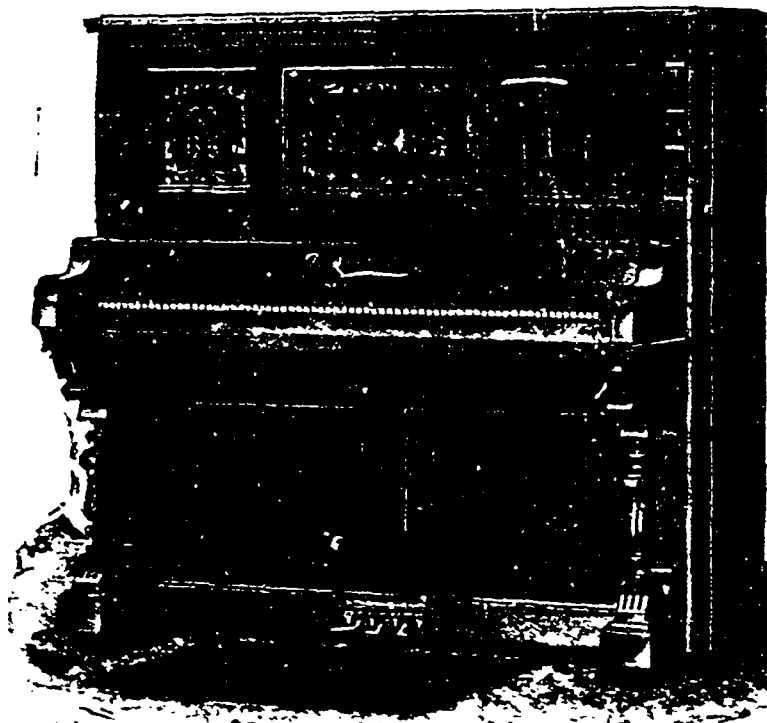
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
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DECKER & SON, PIANOS:

ESTABLISHED 1856.



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This Style Case in  
Figured Walnut, Fig-  
ured Mahogany, or  
Figured Oak.

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Correspondence Solicited.
Catalogues on Application.

Factory and Warerooms:
971-973-975 E. 135th ST.,
NEW YORK CITY.

Style F.—Upright Parlor Grand.

New style case, with double Grand Fall, entire top frame swinging to form music rest, carved pilasters on ends of frame, fluted moulding connecting same, new design hand engraved panels, double moulding panels below, continuous hinges, repeating action with nickel-plated supports and hammer rail, ivory keys, 3 strings, 7 1-3 octaves, 3 pedals. Height, 4 feet 9 inches; Width, 5 feet 2 inches; Depth, 2 feet 2½ inches.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

—AT A—
VERY LOW PRICE.

Factory & Warerooms:

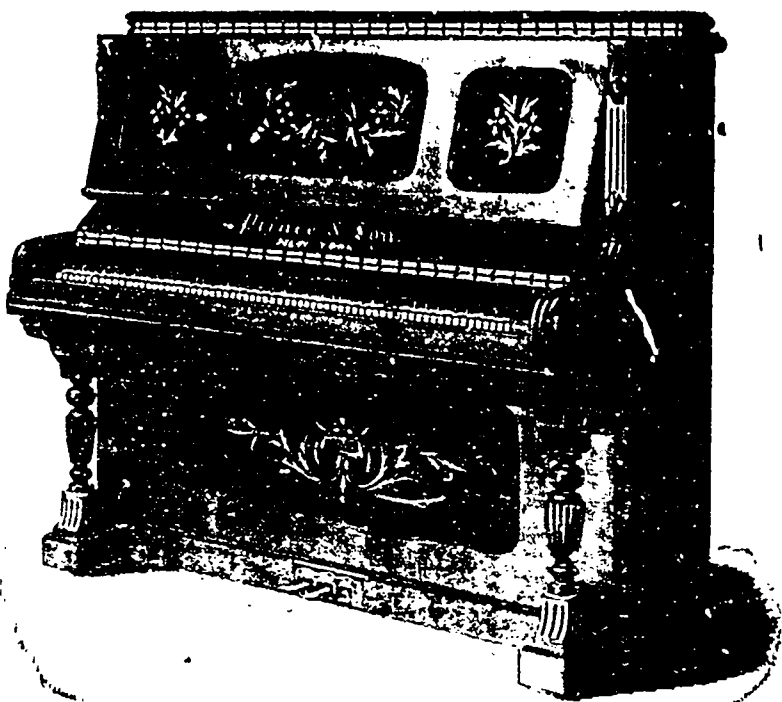
1881-1883 Park Avenue,

CORNER 129th STREET,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

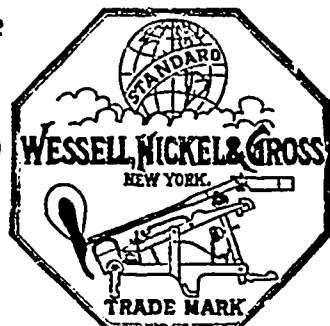
They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION—the **HIGHEST GRADE.**

No medium or second or third
grade. Trade Mark on each.

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**



**HAMMACHER
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PIANO & ORGAN
MATERIALS
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209 BOWERY
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Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED : STRINGS,

Inventor and Patentee of the Duplex String
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386 & 388 Second Avenue,
BET. 2ND AND 3RD STREETS, NEW YORK.

C. PAGLIUCCI, Pres. S. CKLJA, Treas.
G. B. CKLJA, Sec'y.

**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892

Manufacturers of **GRAND SQUARE** and
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PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., NEW YORK.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the
best value in the world at the price.

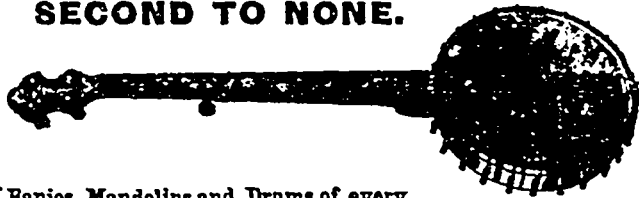
We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE"
 Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.
J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C. CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,
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Samples sent on Memorandum for Inspection.

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The Most Celebrated Designers and Manufacturers

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**ARTISTIC BENT GLASS AND WIRE,
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 NOVELTIES of Every Description,**

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Froze and Panels, Artistic Transoms, Etc.,

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88 and 90 Walker Street, NEW YORK CITY.

POINTS TO CONSIDER

Patent Spring Washers.
 Perfect Pinning.

The Roth & Engelhardt Actions are up to date in every particular.
 New machinery makes clean work.

ROTH & ENGELHARDT,
 St. Johnsville, NEW YORK.

LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,

Between 6th and 6th Streets.

Your Buildings Need Protection Against FIRE

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York

Star Power Hack Saw.

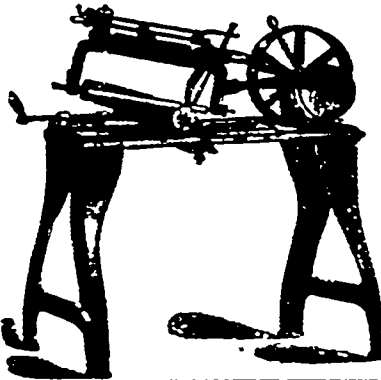
The use of these Saws for cutting metals has increased a thousand fold at least in the last ten years, or since the Star blades were first introduced. Before that time England furnished most that were used. We handle nearly all that are made and know that they stand double every 2 months.

About ten years ago we began making a Power Frame for these Star blades, which has been a great success. The speed and pressure is so regulated that one blade will cut all day long, or say ten times as much as is used in a hand frame. It will cut all metals up to 4 inches, round or square, requiring no attention after the work is put in the vice.

PRICE, \$25.

We are the only Headquarters for Star Hack, Butcher and Bracket Saws.

MILLERS FALLS CO.,
9, READE ST., NEW YORK.



All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

General Summary.

The assessment of Toronto Junction has been reduced to less than \$2,000,000, a total which would require a rate of 40 mills in the dollar to meet the expected liabilities.

The *Corona*, the new steamer of the Niagara River Navigation Company, was successfully launched on Saturday from the yards of the Bertram Engine Works Company, Toronto, in the presence of an immense concourse of people.

The authorities of Hamilton have been informed that the council has no power to tax bicycles, according to an act passed in the Legislature last year which provides that no city, having a population less than 100,000, shall have power to pass a by-law regulating bicycles.

The Amalgamated Association of Iron, Steel and Tin Workers have completed the consideration of the scale. Many minor changes were made in it, and it was referred back to the Wage Committee. The steel scale was then taken up. It will require at least two days for its consideration.

The Mining Society of Nova Scotia will hold its next meeting at Halifax, in the last week of July, during the summer carnival. An invitation to participate in the proceedings has been extended to the sister organizations in Quebec and Ontario, and it is likely there will be a good attendance from all three societies.

The grand jury presented a true bill against the directors of the Commercial Bank of Newfoundland by a vote of 14 to 5, the foreman not voting. A similar result is expected in the indictment of the directors of the Union Bank of St. John's N. F. Motions for the trial will not be made until the finding in the other case is decided.

It is reported that Russia intends to build a railway along the Oxus to Karki, which will greatly improve her strategic position along the line of advance towards Cabul.

As the result of an investigation, it has been ascertained that one-third of the children of one of the principal grammar schools in Chicago had never seen a live sheep or hog.

Whalebone may be used over again, and is practically indestructible. When bent out of shape it can easily be straightened by first steaming and then placing it under pressure.

The plant and business of the well-known Sabiston Lithographic and Publishing Company has been purchased by a number of business men prominent in Montreal commercial circles. The business will be continued under the name of the Montreal Lithographic Company.

The Dominion Government has abandoned its appeal against the judgment of the Exchequer Court in favor of the MacLean, Roger & Co. This firm were awarded \$24,000 in their suit against the Government for having given to outside concerns large contracts, which should have gone to them as departmental printers.

In the United States House of Representatives a resolution was introduced providing that if no invitation be received by the United States within six months to send representatives to an international congress to consider bimetalism, then President Cleveland is to extend to other nations an invitation to a congress to be held in Washington next year.

The stock of N.B. and N.S. spruce deals at Liverpool on April 30th was 2,565 standards, compared with 10,588 standards a year before, and 6,949 standards two years before. Of birch logs there were 107,000 cubic ft., compared with 90,000 ft. a year before, and 175,000 ft. two years before; of birch planks 100,000 ft., compared with 192,000 ft., and 234,000 ft. one and two years before.

The question of fitting out the dorics of fishermen with food and water on the occasion of their being used when on the fishing banks for the purpose of attending trawls has been much discussed of late. It is contended, and with good reason, that were the boats provisioned many of the men when astray from their vessels in fogs would have at hand the means wherewith to prolong life until such times as rescue came to them.



A SESSION OF THE COURT OF QUEEN'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on Monday the FIRST DAY OF JUNE NEXT, at TEN o'clock in the forenoon.

In consequence I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Goal of the said District, and all others, that they must be present then and there; and I also give notice to all Justices of the Peace, Coroners and Peace Officers in and for the said District, that they must be present, then and there, with their Records, Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

J. R. THIBAudeau,
Sheriff.

SHERIFF'S OFFICE,
Montreal, 14th May, 1896.

SHERIFF'S SALES.

V.E.—No. 154—ELIZABETH ADAM vs. JOHN SLADE.

1° A lot of land situate in Hochelaga ward, city of Montreal; bounded in front by Ontario street, known on the official plan and book of reference of the incorporated village of Hochelaga, parish of Montreal, as number two hundred and seventy-five (275), of the subdivision of official lot number one hundred and fifty-nine (159)—without buildings.

2° Another lot of land situate at the same place, bounded in front by Ontario street, known on the official plan and book of reference of the incorporated village of Hochelaga, parish of Montreal, as number two hundred and seventy-nine (279), of the subdivision of official lot number one hundred and fifty-nine (159)—without buildings.

To be sold at my office, in the city of Montreal, on the EIGHTH day of JUNE next, at TEN o'clock in the forenoon. A deposit of two hundred dollars shall be required of each bidder at the time of his first bid.

J. R. THIBAudeau,
Sheriff.

Sheriff's Office,
Montreal, 14th
May, 1896.

Spurious American nickels are being freely circulated in the city. They are mostly of the 1892 and 1894 dates, and are a very good imitation. A very large number of them have been passed on hotel-keepers.

The Manitoba and N.W. railway officials have issued a bulletin showing the condition of crops along their line. The report is encouraging. It says seeding is well advanced, and the ground is drying up rapidly.

The Brotherhood of Locomotive Engineers have been engaged discussing the workings of the life and accident insurance association. There is no complaint, so far as can be learned, as to the cost of insurance, which does not average more than \$50 for \$3,000, but there is some dissatisfaction over the vagueness of the knowledge of the workings of the association.

The Newfoundland seal hunt of 1896 has been less productive than that of last year, though not differing much from that of the two preceding years. The short catch is due in a measure to the loss of two steamers, the *Windsor Lake* and the *Wolf*, which were crushed by the ice and sunk. The main cause, however, was the continuous stormy weather and the heavy ice. The catch this year was 200,000 seals, and that of 1895 270,000.

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

W. D. Pineo, mill-owner, Waterville, N.S., has assigned.

H. A. McDonald, hotel, Williamstown, is offering to compromise.

L. W. Ferguson, trader, Green Bay, Ont., has assigned to R. Tew, Toronto.

Jas. Rousseau, tanner, New Westminster, B.C., has assigned to T. J. Tropp.

J. B. Dery, real estate agent, city, has been served with a demand of assignment.

Wm. Hoig & Son, merchant tailor, Chatham, Ont., has assigned to John Mercer, sheriff.

J. G. O'Hara, proprietor of the Ottawa brass foundry, has assigned with liabilities of \$1,700.

D. Renaud, general store, St. Albert, Que., has assigned to Aug. Hamel, Warwick, Que.

Ayer & Armstrong, fruits, etc., St. John, N.B., have assigned to Jos. A. Filton; liabilities \$2,800.

A demand to assign has been made on C. D. Morin, druggist sundries, city, by John T. Wilson et al.

Cleophas Rivet, manufacturers of boots and shoes in a small way at St. Henri de Montreal, has assigned.

A demand of assignment has been made on Henry Owen, printer, city, at the instance of Adolphe Felix.

The Jacques Cartier bank has made a demand of assignment on Victor Cote, boots and shoes, St. Hyacinthe.

M. Batchelder, general store, Stanbridge East, Que., has assigned on the demand of Louis Bouchard; liabilities \$4,500.

Arthur E. Limoges, general store, St. Therese, has been served with a demand of assignment at the instance of A. Racine & Co., city.

L. G. Rogers, boots and shoes and men's furnishings, Regina, N.W.T., has notified his Montreal creditors that he has suspended payment.

John McArthur, agent for trapelements and carriages, Renfrew, Ont., is endeavoring to compromise at 50c on the dollar on liabilities of \$6,000.

Parsons & Smith, wholesale crockery and glassware, Ottawa, have assigned. The disaster is attributed to dullness in trade and losses by bad debts. P. Larnonh has the affair in hand. A meeting of creditors is to be held on June 5th. The following is a list of the firm's creditors.—Liabilities (loans and accommodations) M. S. Smith (wife) Ottawa, \$1,200; Geo. Avery, Ottawa, \$2,180; J. Boyden, Ottawa, \$800; Stroud Bros., Ottawa, \$1,081; H. Moreland, Ottawa, \$220; Jas. Ashfield, Ottawa, \$625; Geo. Thomas, Wakefield, \$101; R. McGregor, Ottawa, \$254; A. Beaudith, Ottawa, \$200; A. Rhone, L'Orignal, \$215; C. Shaw & Co., Ottawa, \$150; H. McElroy & Son, Richmond, \$225; S. Saloman, Brook, \$125; F. J. Newcomb, New York, \$425; J. H. Petty, Newark, N. Y., \$135; Traders Bank, Toronto, \$461. To trade for goods:—Imperial Oil Co., Petrolia, Ont., \$2,847; G. Boyefeldt & Co., Montreal, \$335; Dominion Glass Co., Montreal, \$1,628; M. S. Bonedit Mfg. Co., Syracuse, N. Y., \$345; Plume & Atwood Mfg. Co., New York, \$149; Standard Oil Co., Buffalo, N. Y., \$1,219; Clementson Bros., England,

\$355; Waterbury Clock Co., New York, \$110; Glass & Co., Montreal, \$664; O'Reilly & Henry, Ottawa, \$109; C. T. Hand Mfg. Co., Rochester, N. Y., \$175; C. W. McMay, Scotland, \$241; R. Campbell, Hamilton, \$160. Secured and privilege:—Geo. W. Parsons, salary, \$3,000; Bank of Ottawa, Ottawa, secured \$5,250; Ottawa Corporation taxes \$180; J. Mather, rent \$180. Assets:—Stock \$29,000; book debts \$3,000.

J. A. Renaud, paint merchant, city, has consented to assign. The liabilities are in the vicinity of \$28,000. The largest creditors are Wilbrod Baril, \$4,537; F. Duclou, \$3,600; Gauthier & Co., \$2,300; Hurteau & Bro., \$1,559; T. Prefontaine & Co., \$1,089; Corheil & Leville, \$875; Draperu & Savignac, \$600; Bradshaw & Co., \$1,009; Lucien Hunt, \$425; H. Bulmer, \$698; Thihaudean & Bonnon, \$400; V. T. Traverser, \$497; J. Chamberlain, \$250; Robert & Sons, \$392; McArthur & Co., \$230. Sun Life Insurance Company, \$3,200; Estate E. Demers, \$1,511; Alf. Dalbec, \$1,000, and Miss S. Renaud, \$973. The assets are the book debts, furniture, stock in trade, house and lot on St. Catherine street, three lots in Maisonneuve and two lots on Sherbrooke street.

The directors of the Montreal Exhibition Company have decided to hold a Provincial Exhibition in Montreal from Thursday, 10th, to Saturday the 19th of September.

The liquidators of the Commercial Bank have obtained leave from the court to pay the creditors of the bank a further dividend of 10 per cent, making 80 per cent paid up to date.

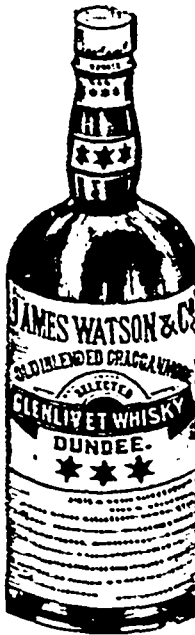
Some of the Belgian coal mines are wonderfully deep. In a pit at Fleurus coal is now being "got" 3,700 feet below the surface. In another pit, at Montigny-sur-Sambre, a coal seam is worked 3,000 feet deep.

The loss of stock in New South Wales by the recent drought is estimated at 10,000 sheep, valued at 4s each; 203,000 cattle, valued at 40s; and 20,000 horses, valued at 60s, amounting in the aggregate to a total value of £2,665,000.

Charles A. Epps, James Dodds, Henry Meating, Charles C. Ludgate, and Robt. J. Dodds, all of St. George, Charlotte county, N.B., are applying for incorporation as Epps, Dodds & Company (Ltd). Their object is to quarry, manufacture and deal in granite and all other kinds of stone, to erect buildings etc; to conduct a general store in connection with the works, and to do all necessary to carrying on such business.

Mr. Teetzel, the assignee for Bracey Bros. and Company, has stated that, owing to the absence of the Cabinet Ministers from Ottawa, no council meeting has been held since the certificate of the Bank of Hamilton has been forwarded. For this reason no steps have been taken towards declaring the company's Act in force, and the payment of claims will therefore be delayed until about June 1st, when the first issue of the Gazette in which the Act can be proclaimed will be published.

It is a remarkable fact that the deepest parts of the sea are in all cases very near the land. The deepest sounding known, 4,665 fathoms, or 27,500 feet, was obtained 110 miles from the Kurile Islands; the next deepest 6,561 fathoms, was found seventy miles from Porto Rico. With a few exceptions like these, the depth of the oceans as far as now known does not reach 4,000 fathoms or four sea miles. The North Pacific has a mean depth of 2,400 fathoms, the Indian Ocean of 2,000, and the Atlantic, by far the best investigated ocean, has a mean depth of 2,200 fathoms.



Chas. W. Murphy & Co.

(Successor to Jas. Groat & Co.)
Commission Merchants,
27 & 29
St. Sacramento Street,
MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

Indicated in the engraving herewith, and of other first-class brands of Liquors.

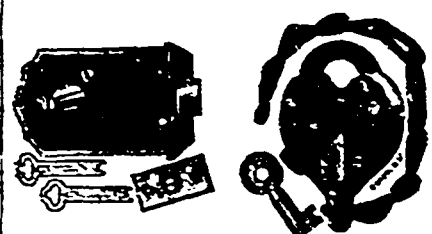
Wines, Ales, Beer, Bitters, Mineral Waters, etc.

LOVELL'S Montreal Directory FOR 1896-97.

The publishers respectfully inform the public that their agents have finished taking the names of the citizens for the Directory of 1896-97. It being exceedingly difficult to arrive at absolute accuracy in the spelling of names in consequence of the difficulty of securing agents speaking the two languages, they earnestly request those who are anxious to have their names, address and business printed correctly, to call at their office, 21 St. Nicholas Street, before the 31st May, and see the proof sheets, in order to their final correction. No order for a subscription will be received after June 1st. Any copy remaining on hand after publication will be sold at 50 cents.

JOHN LOVELL & SON

Montreal, May 2, 1896 Publishers.



WILSON BOHANNAN

754 to 778 Lexington Avenue,
BROOKLYN, N.Y.
Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.

The estimated population of the Greater New York is about 3,200,000, which will exceed largely the prospective population in 1897 of the city of Paris, and put the Greater New York second to London.

The Corlies amendment to the United States Immigration bill, which renders all contracts with aliens to perform labor in the United States null and void, was agreed to in the House of Representatives.

According to the new bicycle regulations which came into force on May 18th on all Canadian railways except the Intercolonial, all bicycles are to be charged at the same rate as for fifty pounds excess baggage.

Two foreign companies, organized to assist in the development of the mineral wealth of the province, give notice of incorporation in the B. C. Gazette. One is the Van Anda Copper and Gold Co., of Seattle, with a capital of \$5,000,000 and the other is the Knight Templar Gold Mining Co., of Spokane, with a capital stock of \$500,000.

UNION Assurance Society,

Head Office:

81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,

Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the TRADE REVIEW as the source of their information.

Railway, Canals, Bridges, etc.

A petition is in circulation among the citizens of Galt, asking that a new G. T. R. station be erected in that place. It is being largely signed.

President Cleveland has signed the Act to authorize the construction of a bridge over the Niagara river from Lewiston, N. Y., to Queenston, Ont.

The survey party on the Dauphin railway are now beyond Westbourne, having run a trial line north of Portage to near Galsland, thence west crossing the White Mud River at McArthur's.

A meeting of the Woodstock and Centreville Railway Co., was held at the Wilbur House, Tuesday. Grading operations are to be commenced at once and the work pushed on to completion as fast as possible.

The Town Council of Peterborough have appointed a committee to interview the Minister of Railways and Canals regarding the construction of a new railway bridge over the Otonabee river, near the Auburn mills.

Col. Scoble, chief engineer of the proposed canal to unite the Red River with Hudson Bay, is at present in Duluth obtaining estimates from the American Steel Barge Co., as to the cost of constructing light draft barges for the canal.

Work is about beginning on the Newfoundland railway. It is intended to complete the line to Port au Pasque, a distance of 150 miles this summer, and 2,500 men will be employed. The line from St. John's to Port-au-Pasque will measure 550 miles, and cost about \$5,000,000.

Mr. J. N. Young has returned to Hamilton from this city on business in connection with the building of the spur line to connect the T. H. and B. with the Grand Trunk railway. The contracts will be let this week, and the work on the line is expected to commence next week.

A large and enthusiastic meeting of ratepayers was held in the Town Hall at Ancaster recently, to discuss the construction of a proposed electric railway to run in connection with the street car system from Hamilton up the mountain to Chedoke Park, and through Ancaster to Alberton. The Hamilton men suggested

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that the township assist the enterprise by granting a bonus of \$15,000 when built to Ancaster, and \$15,000 additional when complete to Alberton. A committee was appointed to discuss bonus terms, and report at a meeting to be held in two weeks.

The City Engineer of Quebec has prepared the plans of the bridge intended to connect the new park with St. Sauveur by the road passing through the ground of the General Hospital. It will be a turning bridge with arches of 60 feet span each, and a roadway above the level of the highest tides. Mr. Baillairge has made two plans, one for a bridge with a level crossing at the C. P. R. and the other with raised approaches and a viaduct above the same railway. The estimated probable cost is \$15,000. There will still remain another, but smaller bridge to be constructed, to connect with St. Roch's at the foot of Parant street.

Railway and Municipal Bonds.

Nelson Weir, municipal clerk of Upper Kennetcook, N. B. will receive offers until June 27th for a loan of \$1,500.

A. E. Edward, mayor of Petrolia, asks tenders until June 31st for the purchase of \$172,000 in waterworks debentures.

Thirty thousand dollars of the appropriation to extend the Chatham waterworks has been approved by order-in-Council.

Houses.

Mr. John Taylor, of St. James Park, will erect a two-story brick house on Becher street London to cost \$1,500.

Mr. W. B. Chandler of Moncton is erecting a summer residence on Water street Shediac N. B. A number of cottages have been built on the Capeshore.

Building permits were issued at London for a \$400 frame cottage for Mr. Richard George, corner of Gray and Richmond sts., and for two \$300 houses for Mr. William Kipp on the west side of Thorton avenue.

The new house for Mr. Bentley, on the corner of King and Victoria streets, Hamilton under the direction of Mr. David Morris, is being rapidly pushed forward. The new cottage is 30x35 feet, and two stories high.

Mr. Bodard, M. L. A., contemplates this summer rebuilding on the old store site at Richmond P. Q., and when this ancient building disappears we shall have parted with the last of the memorials of ancient Shipton.

In London, Ont., building permits have been granted as follows: Wm. Luke, 142 Dowling ave., det. 2 storey and attic bk. dwelling, 22 Maynard ave., cost \$2,500; H. S. Strathy, 2 storey bk. stable, rear 71 Queen's Park, cost \$200.

William & Walter Stewart have taken out a building permit for a dwelling at the corner of Park and Hannah streets, Hamilton, to cost \$750, and one has been issued to Mr. Gerrard, for alterations to St. Maria street, to cost \$100.

In Kingston, Ont., Power & Son, architects, will receive tenders until the 24th inst., for the erection of a house on Alfred street for Alex. Snodden.—Tenders are invited by Arthur Ellis, architect, until June 1st, for erecting a brick residence on University ave., for Anthony Malone.

Building permits have been taken out at Hamilton by W. P. Witton for a pair of two-story brick dwellings on Markland street, to cost \$2,200 and one two-story brick dwelling on Grove street, to cost \$1000, and by the Victoria Skating Rink Company, for a new rink at the head of Victoria avenue, \$3600.

Dr. Robertson is having plans for a handsome two story brick residence at Portage la Prairie prepared by Architect Silverthorne. He proposes moving his present residence a hundred feet or so south and erecting the new residence on the present site of the old one. It will cost about \$2,600 and will have a most creditable appearance architecturally.

Jas. L. Wilson & Son, architects of Chatham Ont., have plans for a two-story solid brick residence and surgery for Dr. S. G. Storr, of the town of Blenheim, with stone basement, heated with combination hot air and hot water, cost \$2,500; a brick veneered residence for John Jardine, in the township of Tilbury West, \$2,100, heated by hot air; a brick veneered residence for E. S. Hubble, Thameville, cost \$2,000, heated by hot air; a two-story brick veneered business block in Tilbury Centre for M. Stewart, cost \$3,500, heated by steam.

Schools, Churches & Public Buildings.

An armory 20 by 40 feet is to be erected for the militia at Walkerville, Ont.

Evan McDonald, architect, will shortly call for tenders for an armory at St. Thomas, Ont.

Amos Picard, St. Mary's Ont., will receive tenders for the erection of a brick church at Welburn.

Work on the new market sheds at Galt, Ont., for which the by-laws were passed, will not be commenced for three months.

The contract for Lefebvre Memorial Hall at Moncton N. B. awarded to Sylvan Gaudet, has been signed. The building is to be of stone and is to cost \$17,000.

Steps are about to be taken by John J. Middlemore, of England, for the erection in Halifax, N. S., of a home for boys and girls, a site is now being selected.

In Hamilton the congregation of Haynes avenue church have been granted permission by the Hamilton presbytery to borrow \$1,500 to complete their new church.

Plans have been prepared by James L. Wilson & Son for a one-roomed school house at Raglan, in the county of Kent, brick veneered, on stone foundation, with basement, to be heated with hot air. Cost \$2,500.

Work will shortly commence on the new drill shed at Halifax, N. S. The basement will be of granite, rockfaced, extending to ground floor, above which will be Piquash freestone. The roof will be covered with corrugated galvanized iron, and will be supported by eighteen trusses.

In London, Ont., the Southern Congregationalists have finally decided to build a new church. The present frame structure will be moved back and a commodious brick edifice erected on the site.—A \$10,000 annex will probably be built to the Sunday School room of the new Dundas street Methodist church.



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The Building Committee of the Exhibition Association at Winnipeg has recommended that new plans be prepared and tenders invited for the machinery hall, on the plan of a building, say 20x300 feet, with platform of 20 feet for machinery and a passage for the public 200 feet in width.

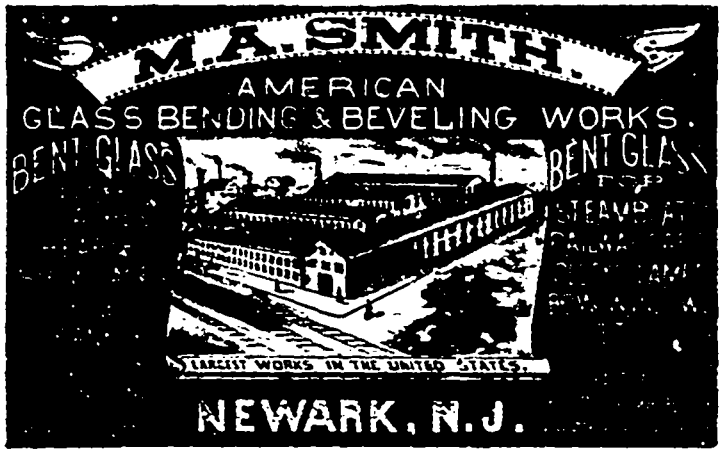
The contract for the reconstruction of the Academy of Music in this city has been awarded to Amos Cowen, while Simpson & Peel will have charge of the carpenter work. The interior refitting will be done by the manager, upon plans prepared by Messrs. McEliatrick, of New York, with Mr. Louis Taft as supervisor.

The contract for the construction of the Royal Victoria College for Women in this city has been awarded to P. Lyall & Sons. The building will be 103x76 feet, five stories, built of rock, faced with Montreal limestone, estimated cost \$25,000. The basement will contain the gymnasium, laboratory, laundry, heating apparatus, etc. On the first floor will be the dining hall, professors' and president's rooms, secretary's office and four large class rooms. The second floor will contain the library, six class rooms and a large assemblable hall. On the third floor the young ladies' bedrooms and lavatories will be situated, on the fourth bedrooms, bathrooms, etc., and on the fifth floor, servants' bedrooms, bathrooms, etc. The architect is Mr. Bruce Price, of New York.

Waterworks, Paving, Lighting, etc.

The following reductions have been made in the civic appropriations in Toronto:—Repairing cedar block pavements, \$200; sidewalks, \$1000; stone and wood kerbing, \$1000; street cleaning \$1000; cleaning gutters, \$1000; general purpose account, \$10,000; bridges, maintenance and repairs, \$1000; \$5000 for extending sewers to deep water; sand pump, \$1500; making a total of \$23,500. An item of \$6800 was added to cover the cost of the Cherry street bridge and repairing the Winchester street bridge, making a net reduction in the works estimates of \$16,700. A contra charge by the Waterworks Department of \$25,000 for water supplied was reduced to \$3000. In the Waterworks estimates very few changes were made, the reductions being as follows: Reservoir, \$1500; cartage, \$500; cartage, \$500; and replanking dock, \$200.

(Continued on page 16.)



PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular Bevels, not over one third Circle.

To 2 1/2 x 6/8	50	cts. per square foot.
" 4 x 2	75	" " " "
" 4 1/2 x 2	\$1.00	" " " "
" 4 x 3	1.50	" " " "
" 4 x 4	2.00	" " " "
" 4 x 5	2.50	" " " "
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Above—Special.

DOUBLE THICK GLASS.

To 2 1/2 x 6	30	cts. per square foot
" 3 x 6	40	" " " "
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Larger Sizes—Plate Glass Prices.
Over 40 inches wide 10 per cent extra.
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Irregular Bends,
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Odd in lbs. or fractional parts of inches, will be charged as even inches of the next larger regular size.

Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.

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Bends on the length 25 per cent additional where the length exceeds the width more than six inches.

Size containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.

Note—Above prices do not include cost of glass.

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Send for special HANGER CIRCULAR.
Our Catalogues "C" is devoted to Pulleys, Shafting, Hangers, etc. Valuable Information, Tables, etc. Sent Free.

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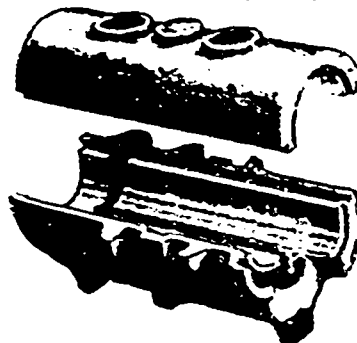
Parallel Swing Saw. It swings in a perfectly straight line. Can be used for a very wide range of work. JUST THINK A MINUTE!

ADJUSTABLE GROOVING HEAD.

Only two plain cutters instead of a whole circumference to keep in order. No variation in grooves. Very smooth work, even across the grain.

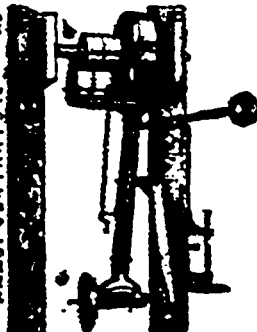
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Canadian Patent For Sale.

The Proprietors of this Nut offer the Canadian Patent on very Favorable Terms.



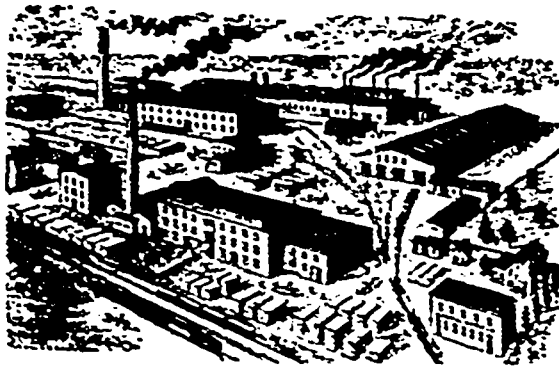
This Bolt holds its own Nut firmly. Cannot work off, even when an imperfect fit. The tendency is to work on, not off. Costs little more than ordinary Bolt No outside pieces.

SEND FOR A SAMPLE OF THE NUT. IT HAS BEEN ADOPTED BY THE UNITED STATES GOVERNMENT.

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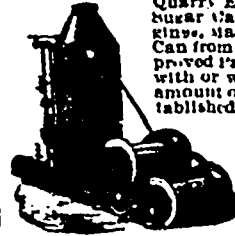
Special Nut Locking Bolts Made to Order.



*Car Works,
Machine Works,
Foundry,
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RHODES, CURRY & Co., Limited,
AMHERST, N. S.

HOISTING, Mining, Bridge Erecting, Dock Building, Pile Driving, Coal Hoisting and Quarry Engines of any power, Sugar Cane Transferring Engines, machines for D. positing Can from Carrier, with my improved Patent Friction Drums, with or without Bell Crank. Any amount of reference given. Established 1874. Send for Catalogue.



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22 Light St., Baltimore, Md.
117 Water St., Pittsburg, Pa.
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ASK WHOLESALE HOUSES FOR SAMPLES.

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AWARDED MEDAL AND DIPLOMA AT WORLD'S FAIR, CHICAGO.

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CHARLES GURD & CO.
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12 DIPLOMAS

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Drain Pipes
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29 Wellington Street,
MONTREAL.



CONTRACTS OPEN (Continued).

Sealed Tenders will be received at Town Office, Truro N. S. up to noon of Thursday, 4th June, 1896, for the construction of about half a mile of asphalt sidewalk on Inglis street and Prince street.

Sealed tenders will be received at the Town Office, Truro, N. S. until noon of Saturday, June 13th, 1896, for the construction of a Reservoir, Dam and head works and the laying of about half mile of 14 inch pipe, all in accordance with plans and specifications now on exhibition at the Town Office.

The vote for raising another ten thousand dollars to extend the sewer system of Woodstock N. B., was taken Tuesday. Out of 950 votes only 133 came to the polling place; 123 of these voted yes, and 10 voted no. Consequently the sewers will be proceeded with as promptly as it may be convenient to do so.

A formal proposition to light the city of St. Thomas and electrify the street railway has been received by Mayor Idsardi. The proposition is to light the city with 2,000 candle-power electric lights, and electrify the street railway on Taibot street, from First avenue to King street, King street to Centre street, Centre street to William street, William street to Wellington street, Wellington street to First avenue, Elgin street from Wellington street to Recreation park. For this is asked \$10,000 for the first three years, \$9,000 for the second three years, and \$8,500 for the four following years, the city to have the option to purchase the plant at the end of that time.

Miscellaneous.

At a meeting of the St. John N. B. Board of Public Safety it was decided to purchase 1450 feet of hose.

The London Street Railway Company have taken a permit for new brick car sheds at Lyte street.

Capitalists with whom Messrs. Stetson, Culler & Co. are interested have selected a site near Ashland, for the erection of a saw mill of 30,000,000 capacity.

Sealed tenders are invited until noon of Saturday, the 13th June, '96, for the supplying of about half a mile of cast iron water pipe for the town of Truro, N. S.

ROOFING!

Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years! has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Campbell & Co. have the guarantee of the Sparham Cement Company, which has \$30,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTY, Sec.-Treas.

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Cor. Latour St. and Busby Lane.

The Gendron Mfg., Co. of Toronto are adding additional machinery and a more powerful engine to their plant in order to increase their output of wheels to 5,000.

Mr. J. A. Crowe, Clifton, N.S., is having erected on his premises, a large barn, 120 x 40 feet. This barn when completed will be one of the largest, if not the largest in the locality.

The Barnes Bicycle mfg., Co. of Woodstock, Ont. will increase their output from 500 to 5000 wheels by next year. The necessary additions to the plant will be made shortly.

Elliot & Hopson, architects of Halifax N. S., are preparing plans for a corner block on Church and Prince streets, to be built of red sandstone, buff brick and terra cotta. Estimated cost, \$18,000.

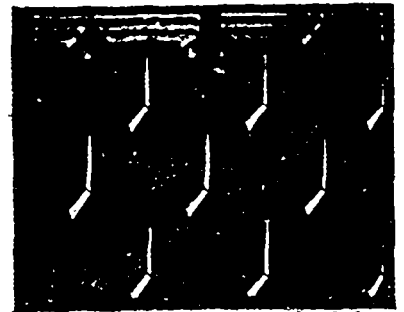
Mr. D. H. Nasc has had the foundation laid for a new warehouse in the rear of his spacious store on Main street, St. John N. B. The warehouse will have a cement floor.

Schultz & Murphy, for the applicants, give notice of application for a private bill to incorporate a company for supplying water and electricity to the towns of Sayward, Salmon and Nelson, B. C.

The delegates of the Montreal Exhibition Company had a second interview with the Provincial Ministers and came to a final agreement accepting the amount offered by the Government which was considerably lower than that claimed.

The Ferry Commission of Halifax, N.S., have held a meeting to further discuss the plans for the new ferry boat. After a long discussion it was decided to advertise for tenders for a steel and a wood boat in New York, Boston, Ontario, Halifax and New Glasgow.

"EASTLAKE"



STEEL SHINGLES
Are Fire, Lightning and
Storm Proof.

METALLIC ROOFING CO., LTD.,
TORONTO, ONT.

Send this Advertisement for Catalogue.

Mr. John McLeod is contemplating improving his business block of two stores and the Bank of Ottawa at Portage, La Prairie by giving it a new front of plate glass and brick. Architect Silverthorne has prepared the plans and the work will begin in a few days.

The increasing demand for power from the Toronto Electric Light and Power Co. has necessitated their making an addition to the power house at the foot of Scott street, and the work has now been commenced and will probably be completed in a few months.

Work on the cold storage warehouse of the Winnipeg Cold Storage and Refrigerating Co., is being pushed as vigorously as the wet weather will permit. Whenever the rain ceases a large force of men are put on. The stone walls of the basement are very massive in appearance and the structure throughout will be as substantial as it can be made. The basement walls alone consumed 125 barrels of cement.

At the meeting of the Hamilton Fire and Water Committee A. C. Pew, projector of the Lake Erie power scheme, offered to supply the city with electric power at \$25 per horse-power a year. He wanted the committee to guarantee to take 500 horse power. The members viewed Mr. Pew's scheme with favour, and will be prepared to talk business when he has made some progress.

(Continued on page 40.)

THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF

ELECTRICAL MACHINERY & APPARATUS,

SOLE MAKERS FOR CANADA OF

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OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

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Direct Current Motors.

Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

Electrical Supplies.

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THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS—Alternating or Direct.

CORRESPONDENCE SOLICITED, For Central Stations, Street Railways, Power Transmission, Isolated Plants, Mining and Mill Work.

Another large cylinder for a second monster mountain engine left the C.P.R. shops at Winnipeg recently with a number of the large fittings required, for Montreal. These engines, which will be the largest ever made or used in Canada, are expected to be ready for work in the mountains in about two months' time.

Some orders for bright fabrics in dress goods placed abroad some time ago, and subsequently cancelled, have been renewed and the merchandise ordered on to this market. Reports from the Bradford market say that the taste is once more setting in the direction of the high-class gros-grain Sicilian makes in preference to the finer looking silk warp glaces. The most fashionable jacquards are now the larger and more elaborate designs of the branch order. In glaces, the ever stylish silver greys are in great demand, and are becoming more so everyday.

A novel way to get the proper measurements for a high lace bicycle shoe was adopted by a leading shoe manufacturing firm. They availed themselves of the records of Wellesley College, where measurements are kept of over 1,500 young ladies who have attended this seminary. These measurements were taken for the purpose of record of the physical culture class, and tended to show the improvement and development of the muscles through instruction in this branch. Each of the 1,500 students was measured when she went into college and again at the end of the school year. These 1,500 measurements were averaged, and the result was a series of measurements which are likely to be about as near right as can be obtained, and on these lines the manufacturers proceeded to cut their patterns. The result has been a most satisfactory fit, and a large sale in consequence. It was a good idea and well developed.

Mr. Justice Morgan has given a decision in favor of the plaintiffs in the case of Henry King & Co. against J. Dawes. In May, 1894, Dawes requested King to buy 10,000 bushels of wheat for future delivery. The purchase was made, the market fell, and the deal was closed at a loss of \$175. They sued for this with \$25 for commission. The judge in his remarks was evidently of the opinion that the whole transaction was of the "bucket shop" order. He did not think that the man who goes into a gambling transaction, knowing it to be such, is any better than the man who executes it and he decided in that spirit.

Referring to the proposed combination of the raisin-packing and raisin-growing interests in California, a member of a prominent commission house here said that he did not believe it would be successful, owing to the great diversity of interests of those who were asked to go into it. He thought, however, that it would be a good thing for the trade both on the Coast and here if the growers in different districts could get together and decide upon a policy of marketing the crops of their respective districts. This would leave room for healthy competition, and would do away with many of the evils which now exist.

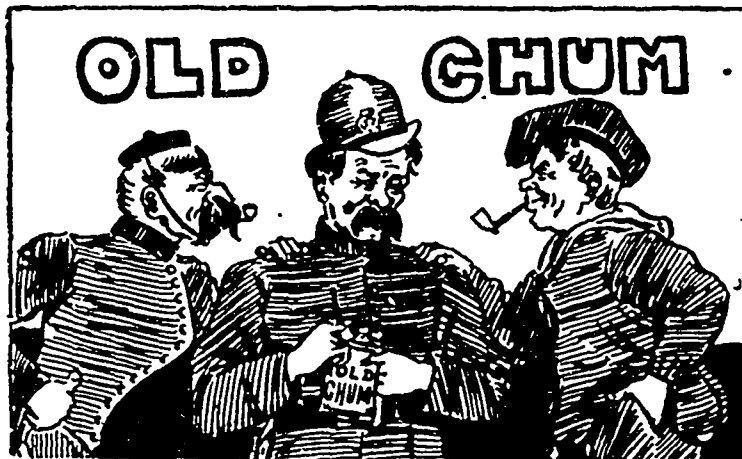
A correspondent at Malagawatch writes the North Sydney Herald that the fishermen of that locality are reaping a rich harvest at present. The herring fishing promises to be a heavy crop this season. It is not an unusual thing for a boat to have four barrels to a net, and so far the demand is equal to the catch. All the fishing vessels arrived at that place prepared to buy cargoes of herring from the net fishermen, except the schooner Cora Lee, of Halifax, the captain of which vessel intended to secure his cargo by seining.

The fishery guardian was informed and upon boarding the craft notified the captain that seine fishing was prohibited by law in the waters adjacent to Malagawatch and Marble Mountain, whereupon he set sail to seek a more salubrious locality for his plan of catching fish. The Bras d'Or Line company of Marble Mountain started their kilns about three weeks ago.

A contemporary recalls the story of Mark Twain's telling how the boys in Utah get hold of a chunk of Mormon grindstone and worked it off on the camp assayer. He got an assay of \$300 to the ton in silver out of that grindstone, and the boys ran him out of the camp. That was a true story, and yet the assayer was all right. In the early days the Mormons used to cut their grindstones out of what afterwards was known the world over as Silver Cliff. That cliff was a sand carbonate and eventually it was discovered to be a wonderful deposit of silver ore. But that was too late to help the assayer who sampled the grindstone.

It has been a surprise to many that the English market has been able to take so many Canadian apples this season in view of the large English crop. Superior packing, and the greater uniformity of classing of United States and Canadian fruit is held to partially explain the sale of Canadians at remunerative prices in the face of this large home crop. English green apples have been, for instance, so abundant that it was thought that Canadian Greenings would have no chance this season; yet, owing to their even running size and better style of packing than is the case with the English fruit, they are the apples which have perhaps made the best profits for shippers.

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the
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PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five Per Cent., for the current half year (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Monday, the first day of June next.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the First Day of June next. The chair to be taken at One O'clock.

By order of the Board.
 E. S. CLOUSTON,
 General Manager,
 Montreal, April 14th, 1896.

Observations upon the preservation of timber have shown that the more warm and humid the atmosphere, the more rapidly the wood deteriorates, also that timber felled in winter is more durable than that felled in summer, and that timber raised in cold climates is most durable, while the best timber is produced on meagre soil. When under water, the most lasting woods are oak, alder, and pine, the least so being birch, linden, and willow; in the air, timber is exposed to the ravages of insects, this being the case with oak wood more than the heart wood; woods rich in resin, like the elm and poplar, are not so much troubled as those

like the alder, willow, birch, yoke elm, and red beech, which have an abundance of sap and are rapidly deteriorated. Timber construction which is protected from heat and humidity is only endangered by worms, and, on the contrary, that which is in a damp and badly aired place injures by rotting, which is really the result of microscopic vegetable growths. The primary cause of the decay of wood is the presence of albuminoid substances in the sap and incrusting materials, these naturally affording nourishment to insects and microscopic vegetations and their destructive work.

An important change has been made in regard to the charge for baggage in storage at railway stations which interests the entire traveling public. A new schedule of storage charges on baggage has also been decided upon, to go into effect on the 18th inst as follows:—First 24 hours, free; second 24 hours, 25 cents; each subsequent 24 hours, 10 cents; no charge for Sundays or Dominion holidays. Heretofore the charge on baggage has been 10 cents a week, but the railway authorities claim that a portion of the traveling public have taken advantage of this to leave their baggage an unreasonable time in the hands of the railways, and that the new tariff will have the effect of making people remove their baggage at once.

The negotiations which have been pending for some time between Canada and the United States, upon an amicable agreement under which there may be mutual fishing rights in the St. Lawrence, in the vicinity of the Thousand Islands, have been brought to a satisfactory conclusion. Mr. Costigan has been informed that the bill covering the agreement with Canada has passed the New York State Assembly, and is only awaiting the Governor's assent. The New York Senate and the House of Representatives have in view of the Canadian concessions, unanimously passed a resolution asking Congress to amend the Alien

Labor law by providing that citizens of the United States might employ foreigners and aliens as oarsmen or boatmen, to row, convey, or aid them while angling or fishing exclusively for pleasure in the waters of the St. Lawrence.

According to the California Fruit Grower the Columbia River salmon packers are preparing to accede to the demands of the striking fishermen. If the packers do give in it is held here that prices are likely to be advanced, as it was claimed that with 15c per case more on last year's prices the packers lost money. They paid 5c then for raw fish, and that is the price the fishermen are now contending for.

After nearly three years' delay there is at last some prospect of the Canadians who won medals and diplomas at the Chicago World's Fair receiving their awards. Dr. Montague, Minister of Agriculture, received information that the medals and diplomas were at last ready for delivery, and would be shipped to him at once for distribution. Dr. Montague would be obliged by the prize winners communicating with W. B. Scarth, Deputy Minister of Agriculture, as to forwarding their prizes to them.

The close of the oyster season, makes pertinent the fact that it is believed in Maryland that it will be a partial failure. In Baltimore alone about 5,000,000 bushels of oysters pass through the hands of the dealers every year, but this season the total will fall to nearly 4,000,000 bushels. And what is still more alarming is the fact that there are evident signs of the failure of the supply in Chesapeake Bay, the greatest oyster resource in the country, if not in the world. Warnings have been given in past years that this would be the result unless there was a reform in the methods and greater care taken of the beds. Legislatures have been appealed to in this matter, but while some have responded others have been negligent.

BEDDING!!!

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ESTABLISHED 20 YEARS. * * * ROCK BOTTOM PRICES.

OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

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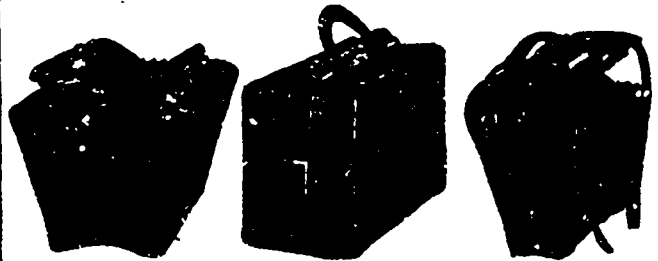
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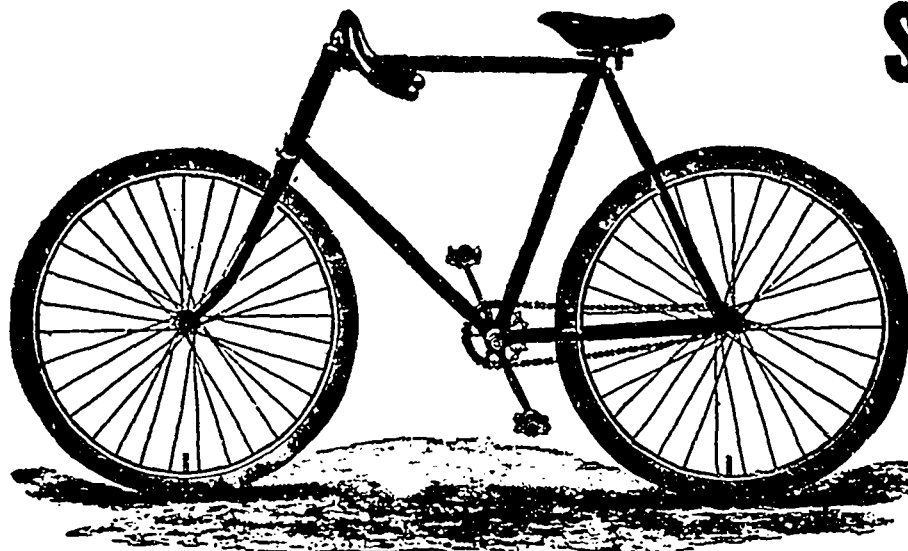
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The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

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 Agents Wanted in Unoccupied Districts.



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ALL COMPETITORS
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NEW HERCULES

Boiler Oil Injector.
 7 SIZES, 50 to 1000 H.P.

Over 1100 in use, keeping over 6500 boilers free from scale.

IT COSTS
 less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of Hercules to 500 gallons of water fed in by the Hercules will save coal, save cylinder oil, save repairs, satisfactory.

Send for price, testimonials, partial list of users and discounts.
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The original projectors of this manner of Boiler Cleaning.

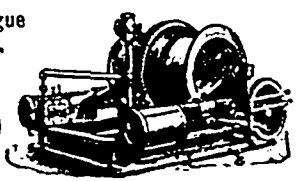


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MAYER PLATING DYNAMOS

are of the latest and most approved design and construction; they do not reverse, heat or spark; at greatly reduced figures.

Net Selling Prices.	No.	Gals. of Nickel.	Price.
	2.....	350.....	\$ 60 00
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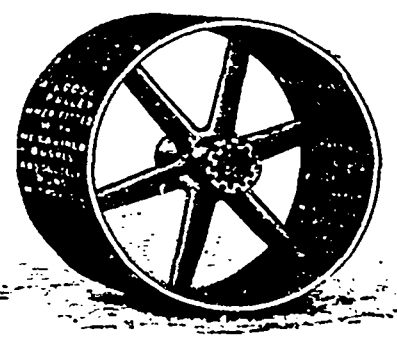
MACHINES ARE STRICTLY HIGH GRADE. Investigate merits of these machines before paying fancy prices elsewhere

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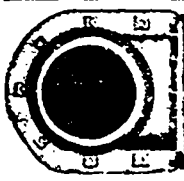
OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.

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 Pumps Any Kind of Liquid.
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 Manufacturer of
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 Ask your dealer for it. New York.

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CANADA ATLANTIC RAILWAY,
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LUXURIOUS BUFFET DRAWING-ROOM
CABS ON ALL TRAINS.

Trains Leave Bonaventure Depot at
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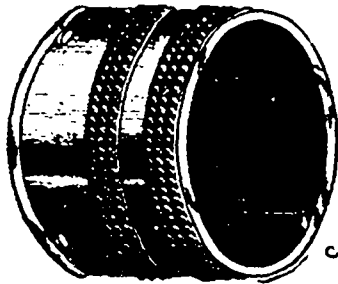
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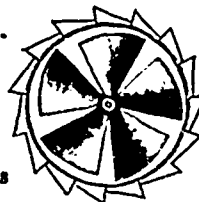
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Nos. 229 & 231 Mulberry St., NEWARK, N. J.
Manufacturer of FINE PLATED
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OF EVERY DESCRIPTION

—THE—
Aeolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect sat-
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- Public Build- ings,
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Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior
to any that has been placed before the public.
It has proved by the tests which have been made
its adaptability for ventilating large buildings,
closets, vaults of churches, ball club boxes,
schools, factories, stables, etc.

It is fitted with a screw on the inside, by means
of which a constant current of air is established.
The chief feature of this ventilator is that its
motive power is derived not only from the slight-
est current of air, but the difference of temperature
within and outside the building.

Every ventilator is guaranteed to give entire
satisfaction.

Testimonials obtained on application.
This ventilator is very ornamental in appear-
ance and substantial in make.

Estimates for copper ventilators given on appli-
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This above cut shows a
part of the interior
of the Ventilator.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU 6 assorted | LA BANQUE DU PEUPLE, 4 of 24 in. | SISTERS OF MERCY, 1 of 12 in.
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COLLEGE OF PHILOSOPHY, 3 of 22 in. | T. CRAVIER & FILS 5 of 6 in. | And Many Others.

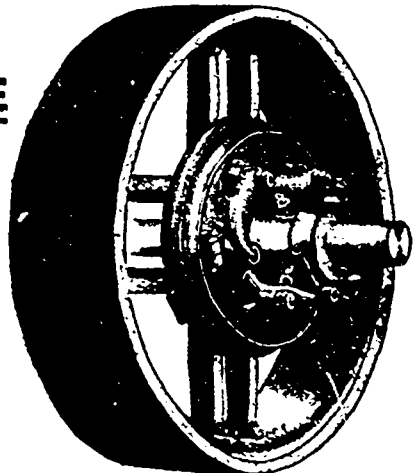
LESSARD & HARRIS,

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DODGE SPLIT FRICTION CLUTCHES.

SPECIALLY
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WITH PULLEYS,
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IN FACT,
ALL KINDS OF
POWER
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Greatest Economy of Space on the Shaft is Secured.

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321 St. James Street, MONTREAL.



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The New York Boat Oar Co.

EZEKIEL PAGE BRAND OARS

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ESTABLISHED 1845.

THE NEW YORK BOAT OAR CO.,

"EZEKIEL PAGE BRAND" OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

The fur buyers in Edmonton, N. W. T. have rented the old club house, opposite the Imperial bank, as a fur exchange. All lots of fur put up for competition by traders and trappers in future must be put there for inspection by the buyers, instead of in the hotels or stores of individual fur dealers.

A Halifax evening paper announces that the scheme of coast defence which is being prepared for submission to the Canadian Government estimates that three fast cruisers, with quick-firing guns, would be necessary on the Atlantic to cover the Gulf of St. Lawrence and coast waters of Nova Scotia and the Bay of Fundy.

A Shidiac letter says that the herring have not been so plentiful for years along the Barachois and Grand Digue shores of Northumberland Strait, and the farmers are using the fish to fertilize the land. Some good herring catches have also been made near Richibucto. No lobsters have been taken there yet and a recent gale and high tide did much damage to traps between that point and Escummac.

The Department of Trade and Commerce have received information which leads to the conclusion that the Pacific Cable Conference will not take place quite as early as was expected. The despatch states that the Australian delegates are booked to a telegraph conference at Buda Pesth (Hungary) on the 8th of June and that after that some time will be required to enable the delegates to get together the material necessary to carry on the work of the Pacific Cable Conference without interruption.

La Banque Jacques Cartier.

DIVIDEND NO. 16.

Notice is hereby given that a dividend of THREE PER CENT, (3 per cent), for the current half year, equal to six and a half per cent per annum, on the paid-up capital stock of this institution, has been declared, and that the same will be payable at its Banking House, in this city, on and after Monday, the first day of June next.

The transfer books will be closed from the 15th to the 31st of May next, both days inclusive. The ANNUAL MEETING of the shareholders will be held at the Banking House of the institution, in Montreal, on Wednesday, the 17th of June next, at noon.

By order of the Board,

TANCREDE BIENVENUE,
Manager.

PATENTS

TRADE MARKS AND DESIGNS.

—(c)—

Applications rejected in other hands successfully solicited.

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Awarded on this Continent at the **WORLD'S FAIR, CHICAGO, 1893.**

MONTREAL:—P. L. N. Seaudry, 127 Desorimier Avenue.

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ST. JOHN, N.B.:—F. Smith, 24 Water Street.

The Produce Brokers Company (Limited) says in its circular: "Linsed—Demand has been moderate during the week; at the close, however, the market is decidedly quieter, and rates show a decline of from 3d to 6d per quarter from the highest point. Hull has been firm but not active, and also closes with an easier tendency. La Plata—Business has been done at 31s 3d to 31s 6d for spot and early passage Hull and London. For afloat 31s 6d to 32s is wanted, according to position; May sellers 30s 10½d. A parcel of 1,000 tons per prompt steamer has found a buyer at 31s, and sailers have changed hands at 31s 9d; sellers now ask 32s. To the Continent the demand has increased. May-June to Amsterdam has been sold at 35s; to French and other ports, 34s 9d. The import into London since 1st January 216,870 qrs. against 153,538 qrs corresponding time last year. Linsed Oil—In early part of the week the demand for spot oil was small, but the inquiry for all positions has greatly improved during the past two days. Oil made from East India seed commands a premium of 5s per tun on these prices. Linsed Cake—There is a fair demand. Rapeseed—Sellers are very firm, which checks business. Rape oil—Demand has continued moderate. Cottonseed has been firm but quiet, but closes easier. Cotton Oil—This article is difficult to move, and sellers so far have been unable to realize higher prices. Olive Oil—Very little business doing. Coconut Oil—Ceylon on the spot is quiet. Palm Oil—Lagos on the spot slow of sale. Fish Oils—There is no improvement in the demand, and prices remain unchanged. Whalebone inactive. Turpentine—Spot is firm. Rosin unchanged. Petroleum oil remains without material alteration though demand is slack."

The vanguard of the Oak Island Treasure Co—seekers for Capt. Kidd's hidden treasures—have taken up their old quarters on Oak Island, and work will begin next week. The Company purpose putting on both day and night gangs of men, far superior in numbers to those of last year. They will also bring improved machinery into play, which will greatly aid them in their work.

**Holden's
Oil
And
Garlock
Packings
Are the
Best.**

**N. J. HOLDEN & CO
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Niagara Steam Pump Works,

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Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,

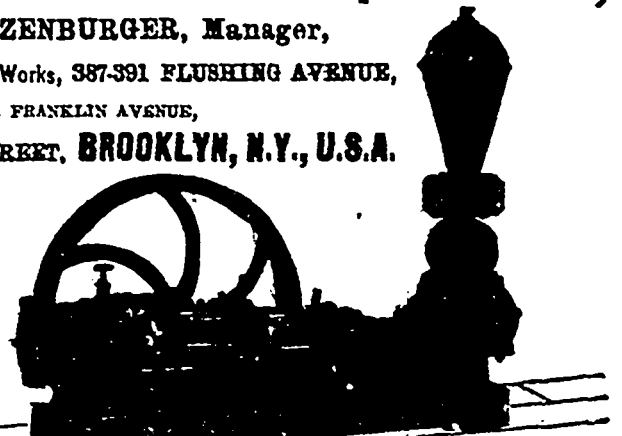
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**STEAM
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Special Attention Given to All Kinds of Repair Work.

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SUBMARINE CABLES

Of All Sizes and Descriptions.

"SAFETY" NAVY MARINE WIRES AND CABLES,

Used exclusively on the U.S. War Vessels:—New York, Cincinnati, Texas Raleigh, Bancroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon, Minneapolis, Indiana and Massachusetts.

"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting



—THE—

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ENGINEERS,
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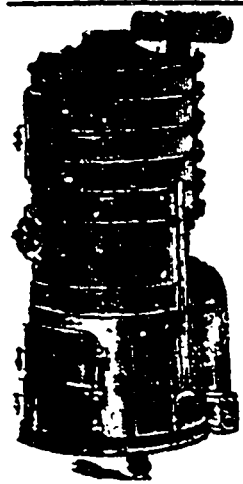
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Hot Water and Steam **STAR** Hot Water BOILER
 Fittings with Syphon Injector.

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The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

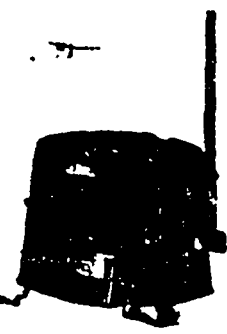
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

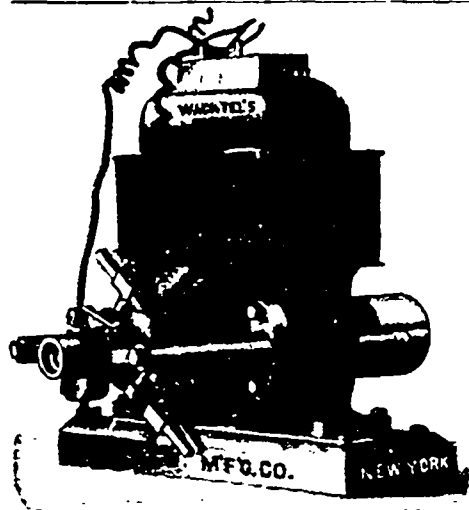
Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



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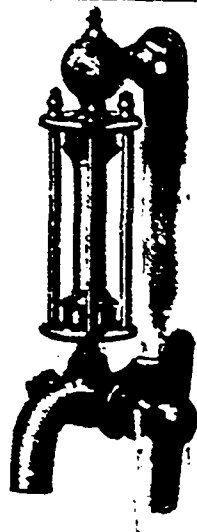
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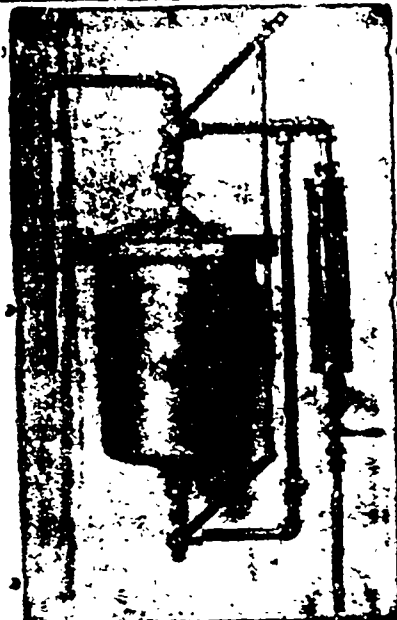
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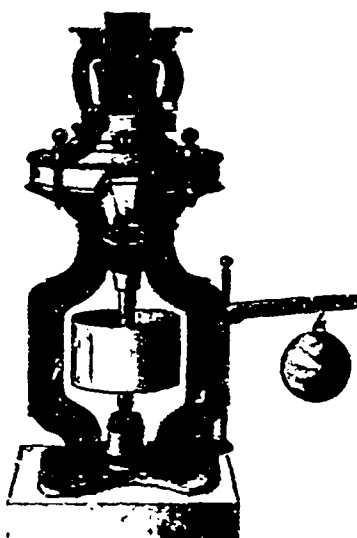
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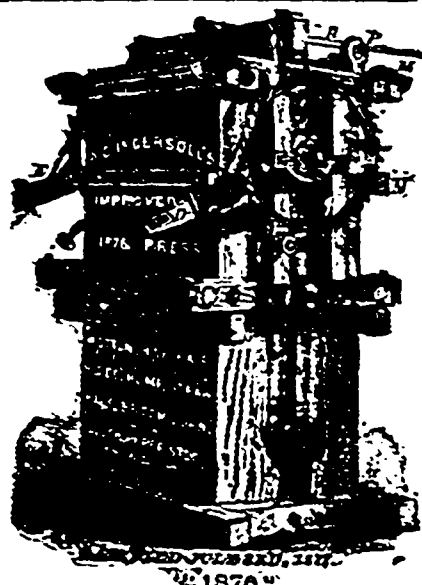
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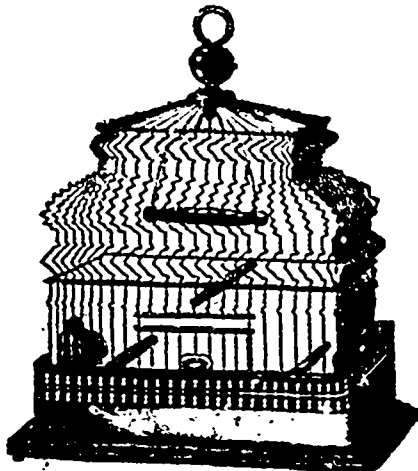


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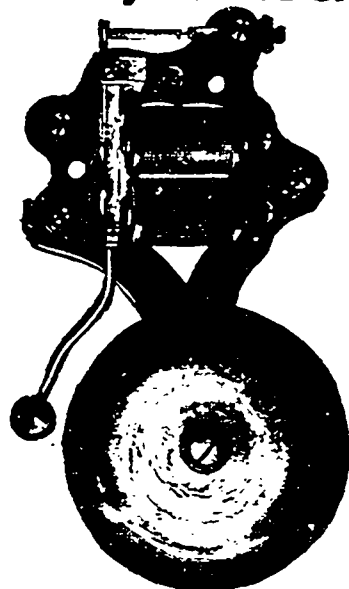
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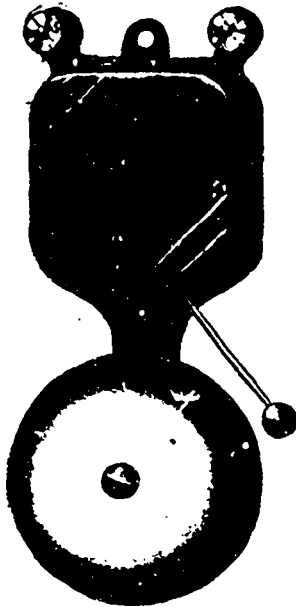
BANQUE D'HOCHELAGA.

Notice is hereby given that a dividend of three
and one half per cent. (3 1/2) for the current half
year, equal to six per cent. per annum, on the
paid up capital stock of this institution, has
been declared, and that the same will be pay-
able at the head office or at its branches on and
after Monday, the 1st day of June next.
The transfer books will be closed from the
15th to the 31st of May, both days inclusive.
The annual general meeting of the share-
holders will take place at the head office on
Monday, the 15th day of June next, at noon.
By order of the Board.
M. J. A. PRENDERGAST,
General Manager.

Many of the creamery men in the region of Quebec city, and the shippers there, have urged that accommodation be provided for receiving butter into cold storage on the steamships at the port of Quebec. It has been arranged that the three steamers fitted with mechanical refrigerators are to call at the port of Quebec to take on not less than 300 packages of butter per trip. The extra expense incurred by the steamship owners for that service is to be paid for by the Dominion Government. The shippers of butter from Quebec will receive rates the same as those charged from the port of Montreal. They will be required to notify the steamship owners in Montreal of the quantity of butter which they will have for shipment, not less than three days before the sailing of the steamer; and if they fail to furnish the quantity for which they engage space, they will be required to pay freight charges on it. The butter is to be delivered by the shippers, along side the steamship, on a barge or tug, at an hour to be arranged by telegraphic advice from Montreal when the steamer leaves there.

The process brought forward by Heibling for the production of alumina from clay, so as to be absolutely free from silica, is very simple. The clay is thoroughly incorporated with a mixture in equal parts of ammonia and potassium sulphates, in such proportion that three molecules of ammonium sulphate may be present to every molecule of alumina, and the mixture is made into hollow bricks, which are then heated in an oven at 270° to 370° C. At this temperature both gaseous ammonia and acid ammonium sulphate are given off, which immediately reacts with the potash salt present, acid potassium sulphate being formed—the latter, at the above temperature, combining with the alumina of the clay to form alum, and this is finally extracted from the bricks by means of water and freed from iron by recrystallization, the insoluble silica remaining behind being useful in cements. Granular alumina is prepared by spreading out the powdered alum in a thin layer on shelves arranged in vertical tower, which is traversed by the warm, moist, ammoniacal fumes derived from the brick oven. As the result of this simple and ingenious method, the alum is transformed into alumina, retaining the form of the original powder, and potassium and ammonium sulphates.

The May returns of the statistical division of the U.S. Department of Agriculture on the condition of winter wheat show an increase of 5.6 points above the April average, being 82.7 against 77.1 last month and 82.9 in May, 1895. The averages in nine principal winter wheat States are: Pennsylvania 64, Ohio 55, Michigan 90, Indiana 85, Kentucky 77, Illinois 90, Missouri 81, Kansas 96, California 100, average 82.7. The returns of the correspondents show that, excepting a few States, there has been general improvement in the condition of winter wheat throughout the country, and reports collected through the climate and crop services of the Weather Bureau covering the week embracing the last three days of April and the first four days of May, compared with reports of previous week, indicate a general improvement in condition of winter wheat in principal wheat States, but show that in Maryland, New York, Pennsylvania and Oklahoma the condition of winter wheat was not so promising. Special reports to Department show crop prospects excellent in Great Britain and France, good in Russia and Austria-Hungary, fair in Germany, Italy and Rumania, and unfavorable only in Spain. Condition of winter rye on May 1st was 87.7 per cent; of barley 89.2; spring pasture, 95.3; meadows, 91.8. The proportion of spring plowing accomplished by May 1st this season was rather above average, being 79.6 per cent or 1.9 points above that of an average year.



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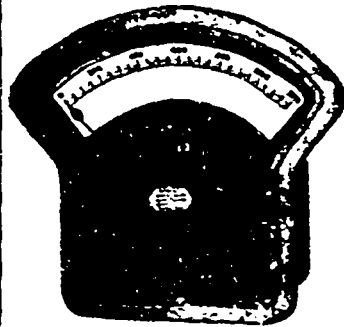
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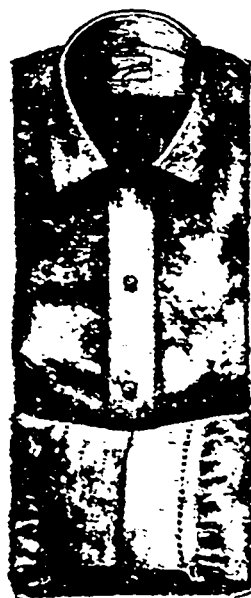
These instruments are based upon the same general principle, and are just as accurate as our regular Standard Portable Direct Current Volt-meters and Ammeter but are much larger, and the working parts are enclosed in a neatly designed, dust-proof, cast-iron case, which effectively shields the instrument from disturbing influences of external magnetic fields.

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THE Canadian Trade Review

MONTREAL, FRIDAY, MAY 29, 1896.

THE SILVER QUESTION.

The steady shipment of gold to Europe, together with the unexpected strength shown by the free silver men in both the great political divisions in the United States, have had the effect of discouraging speculative purchasers of stocks, and, as a consequence, of depressing prices. The depression has not, so far, led to any excessive increase of sales, but has merely confirmed the dulness which has prevailed on the Stock Exchange for several weeks past. Operators on both sides are waiting, first, to see how extensive the gold

export movement will become, and, next, what will probably be the result of the approaching Presidential election. At the best, Presidential years are notoriously bad for business, and this one promises to be unusually so, both from the perilous nature of the issues involved and from the doubt of a favorable decision of them.

Mr. Matthew Marshall, one of the financial experts of the United States, estimates that the outflow of gold will continue until the total loss of the metal considerably exceeds that of last summer. The causes producing it are no less powerful now than they were then, while the artificial obstructions then placed in its way by the Morgan-Belmont syndicate are now wanting. It is true, indeed, that the Treasury holds, locked up, \$30,000,000 more gold, \$40,000,000 more legal tender and Treasury notes, and \$15,000,000 more silver dollars and silver certificates than it held at this time last year, and, to that extent, the currency in the hands of the public has been diminished. The deficiency in the revenue, also, which compels the reissue of the redeemed legal tenders, is considerably smaller this year. Nevertheless, the volume of currency is still much too great for the needs of the country, and the surplus must flow away in gold, as the only form in which foreign creditors will accept payment. Just at the moment, too, these very creditors are rendered unusually insecure by the efforts of the free silver campaign party to degrade the standard of value, and thus to make debts contracted upon the gold basis payable upon a silver basis, which would virtually rob creditors of one-half their dues. From present indications, the Democratic party is bent upon committing itself, in the approaching Presidential campaign, to the free silver policy, and it is by no means certain, although it is probable, that the Republicans will pronounce squarely against it. The favorite Presidential candidate of the Republicans is a man who has no fixed convictions on the subject, and his election, excepting upon a platform hostile to silver, would be far short of a positive victory for gold and a defeat of silver. The contest would be left to be decided by the election of Representatives in Congress, and the best which that body can do, until the complexion of the Senate is changed, will be to keep things in a state of doubt.

At all events, the contest will certainly extend through the coming summer, and there is no assurance

that its result will positively be determined in November. That, ultimately, the country will pronounce for the maintenance of the gold standard, respect for the honesty of the mass of our American fellow citizens compels us to believe, but as yet the silverites are so noisy and so confident in their assertions of their strength as to cause great anxiety to all whose interests would be imperilled by their success. The situation here in this respect is similar to that in which Great Britain found itself just before the last Parliamentary election. The British bimetalists were then as vociferous and as defiant as the silverites are now. They filled the newspapers and the reviews with articles advocating their cause, and when the new administration came into power with two pronounced bimetalists occupying prominent positions in the Cabinet, they exultingly claimed that they had won the fight and that the adoption of bimetalism was assured. Yet the very first time they attempted to commit Parliament to a declaration representing their views they found, to their astonishment, a heavy majority against them, and virtually gave up the contest. The same result is likely to follow in this country. The silverites may possibly secure a President friendly to free silver, and elect a considerable number of Representatives, but, as they have, ever since 1890, invariably been beaten in their efforts to secure positive legislation in their favor, so they will be hereafter. Still, that does not prevent them, at present, from exercising a disquieting influence, and they will continue to do so more or less, probably, until the increasing gold supply raises the prices of agricultural commodities to their former level, and so deprives the silver standard of the most potent argument in its favor.

In addition to the silver question, that of the tariff, though less prominent, is also the cause of serious apprehension. If, under the tariff now in force, the revenues of the Government equalled without greatly exceeding its expenses, protectionists as well as free traders might be contented to let it alone, on the ground that any change would do more harm as a change, than it would do good by promoting special interests. Unfortunately, the necessities of the Government, it is agreed on both sides, demand an increase of customs duties of some kind, and thus the whole tariff becomes a matter of controversy. It is true that the Senate, dominated by the silverites, has decreed that it will permit no

tariff legislation to go through until free silver is successful, and several years must elapse before they lose the power now in their hands, but they will lose it eventually, and then there is no telling what will happen.

These are the views of one of the most widely quoted financial writers in the United States, and are consequently entitled to consideration. They place before us very plainly the doubt and uncertainty as to the future of commerce, which has led to the depression in Wall street, and they give but little hope of any immediate change in the outlook. At present, not until the conventions are over can we look for any general revival in speculation and investment, and possibly we may have to wait until November before confidence is restored.

AMERICAN RAILROAD EARNINGS.

The condition of the railroad business in the United States is of great interest to us on this side. Our business affairs are closely bound up with those of the railways in the States, both directly and indirectly; their securities are held here to a large amount, and they give early indications of trade reviving or falling off.

The returns for March and April are not as favorable as we could wish, but they are improving and afford a splendid contrast to those of 1894. In March the increase in earnings was \$1,576,371, equal to 4.43 per cent, and this was followed in April by an increase of \$1,227,785. In 1894 the decrease in April below the figures of April, 1893, was \$6,081,703, and in the four months from January 1st to May 1st, the decrease in 1894 was \$21,462,269. In 1895 the earnings from January to May were 1,491,822 in excess of the same period in 1894, showing that the tide had turned. This year in the same four months the increase was \$11,199,800 over the amount in same period of 1895.

The improved receipts arose mainly from greater movements of grain and flour. Taking ten principal points where grain receipts are largest, the first four months of 1895 and 1896 compares as follows:

	1896.	1895.
Flour, brls.....	3,082,691	2,559,205
Wheat, bushels.....	43,586,937	26,617,140
Corn, bushels.....	44,485,159	25,059,659
Oats, bushels.....	45,385,209	37,614,060
Barley, bushels.....	11,880,146	7,115,047
Rye, bushels.....	1,116,769	951,836
This gives an increase of half a million barrels of flour and an aggregate		

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TORONTO.

increase of over 48 millions of bushels of grain moved forward this year in excess of 1895. The enormous business of Chicago is shown by the receipts there since January last to 1st May, and for same period 1895, having been as follows:

	Total Receipts.	
	1896.	1895.
Grain, bushels.....	64,814,280	34,570,441
Flour, brls.....	788,874	1,031,099
Cut meats, lbs.....	52,682,250	57,612,541
Lard, lbs.....	25,366,522	20,116,445
Live hogs, No....	2,474,358	2,865,713

Some set off to this prodigious movement of food staples has been the falling off in the receipts of cotton, the total of bales received at Southern ports having been 1,376,555 compared to 2,086,579 in 1895. The U. S. Trunk lines, including G. T. R. of Canada, show an aggregate of earnings in April of \$7,768,898, which though little different from April 1895, is \$160,000 in excess of April 1894. The gross earnings in April of 95,529 miles of road were \$37,240,276, an increase in the month over 1895 of \$1,227,785, and for the four months this year an increase of \$11,199,800 over last.

The results, then, though not equal to sanguine anticipations, are quite sufficient to show that, this year the earnings of the U. S. railways, and those also of Canada most probably, will be far more satisfactory than in 1895.

SUGAR CANE FARMING.

At this moment, when the prospective ruin of the sugar crop in Cuba is attracting the attention of refiners all over the world to other sources of supply, it is interesting to note the methods and conditions under which cane farming in the West Indies is at present carried on. In the old days of sugar, when the crudest of products resulted from the crudest of appli-



LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

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Canada Branch, Head Office, Toronto

J. C. THOMPSON, Manager.

ances, the planter was to all practical purposes an agriculturist only. Slave labor grew the cane, which slave labor, with the simplest adjuncts, converted into a product, primitive, but then readily marketable. With the abolition of slavery a new set of conditions arose. Labor became procurable only at prohibitive rates, and often not even at these. In the principal British West Indies the case was met by coolie immigration; but in the French and Anglo-French Islands it gave rise to the "Metayer" system, whereby the laborers gave their labor for half the produce of the boiling-house. This was a purely co-operative system, suited to the small plantations of the time, and to the methods of manufacture employed, requiring neither outlay on machinery nor special attention to detail. It survived in Tobago until quite recently. As the century went on, the influence of the rapidly-developing beet industry began to be felt, and the French islands were naturally the first to copy the continental sugar institutions. In this way, about the "sixties," the Usines of these islands came into existence. Factories, with all the improvements, of that day, ground the canes of small growers, paying for them according to the current rate of sugar.

This system found but little imitation in the British West Indies. British Guiana, Trinidad, Jamaica and St. Lucia had imported and were importing coolies from the East, and each estate, with a few exceptions, remained a complete unit, the estate's factory now becoming advanced as to machinery, grinding the estate's canes only. In Barbadoes the low cost of production, from the cheap labor of an over-teeming population, struggling for existence, combined with fertile soil and favorable climate, preserved the *status quo*, obscuring the advantages derivable from modern work. In fact, the very conditions—small holdings, closely packed together, in a thickly populated and fertile country—which would conduce so much to the success of a central factory and farming system are those which have largely tended to retard development in this direction.

In the Spanish West Indies the con-

tinuance of slavery until recent years kept back factory growth, but this in itself was more or less of an advantage, enabling the experience, often dearly bought, of other sugar making countries to be brought to bear upon development. In this way mistakes have been avoided, and the latest types of machinery obtained.

It was hoped and expected that the free negroes would do much in the farming direction, but the characteristic unreliability of unlettered laborers made the idea a failure. No dependence could be placed on the supply of canes, a *sine qua non* with the modern factory; and the Cuban and Porto Rican planters found themselves in very much the same position as their British brethren after 1838.

The difficulty was quickly met. Immigrants were poured in from Spain and the Spanish dependencies. Industrious and thrifty, the white settlers took kindly to their new home, and with the islanders of Spanish descent formed a typical class of small farmers, the almost sub-tropical character of the climate lending itself to labor of this description. It will be readily understood how the blacks had to go to the wall in the face of these, so much so, that two or three years back, in one Cuban factory turning out 20,000 tons of sugar annually, the canes for 18,000 tons of which were grown by farmers, only two blacks remained among the latter.

As already mentioned, Martinique and Guadeloupe were the apostles of the cane-farming and the central factory system in the West Indies, and it is regrettable that at the present moment the condition of the sugar industry in those islands should be as it is. The factories have remained, as to improvement, pretty much as they were twenty-five years ago, while the class of farmers has been fatal to an industry relying so largely upon the latter for the supply of the raw material. The system was good, but was grafted on to bad conditions. In fact, no comparison can be made between the industrious Spanish farmer—Spanish by birth or descent of Cuba or Porto Rico, and the indolent, inconsequent negro of the more southern isles.

Some ten or twelve years ago, a system of cane farming, as an adjunct to the estates, was started in Trinidad. Land was rented at nominal rates, in small quantities of an acre or so, and the estate contracted to take over the canes grown by the tenant at a fixed rate. This necessitated the use of estate's labor in reaping the canes, and in many ways was open to objections. In spite of these, however, the industry began to assume proportions until, during the mischievous regime of the late Chief Justice, Sir John Gorrie, litigation became so constant and costly to the planter that the system as it stood had to be given up. Within the last two or three years, however, it has revived on a new and more rational basis, and promises to become an important factor in the Trinidad sugar industry, especially in the Naparima district. As things now stand, the farmer, either renting or owning his plot of land, cultivates cane with the aid of his family. There is no contract as to the purchase of the canes grown, and the farmer can take them to whom and where he likes, carrying them usually in a donkey cart or other suitable conveyance to the scale of the factory he fancies, or which is nearest, disposing of them there and then, at a rate fixed by the condition of the sugar market. In some instances slight friction has occurred in the relations of the farmer and the factory, but this is nothing more than might have been expected in the early days of a rapidly growing industry, especially when dissatisfaction is fostered by unfortunate interference on the part of would-be philanthropists and political apostles.

PAVING AND FIRE WASTE.

The Winnipeg Commercial strikes a very serviceable chord when it draws the attention of the underwriters to the condition of the streets in that city, and emphasizes the danger of loss to which the insurance companies are exposed should any serious fire arise in the western portion of Winnipeg. It gives an instance of a fire which broke out in this locality last week, when, though it seemed foolish to make the attempt to reach the scene of the conflagration with a fire engine, an effort was made to do so from the central hall, with the result that the engine became firmly embedded in the mud, only a few rods from the fire hall, while the fire burned itself out. Fortunately it was not a very serious one, though residence property valued at about \$6,000 was destroyed.

This is a striking evidence of the wretched condition of Winnipeg's street paving. But it would hardly be credited, were not the assertion made by a paper of the standing of the Commercial, that there is not a single street from Portage avenue, north to the city limits, that can be conveniently reached when the roads are bad. There is not a single street in all this district which is paved for more than a moderate distance from Main street. This means that when the sticky mud roads are in bad condition, there is no means of reaching the western portion of the city with such a heavy load as a fire engine. There is a double menace in this impassable condition of the streets. It is not only practically impossible to reach the western portions of the city with a fire engine, but there is also the danger of a serious fire occurring in some thickly built up portion of the city, while the fire engines were stuck fast in the mud in attempting to get to a fire in some more remote section. Indeed, in the case of the fire referred to, another fire broke out about the same time in another part of the city. Fortunately the second fire was an isolated residence. But if it had been a dangerous conflagration, the engine from the Central hall would not have been available, as it was stuck in the mud so fast that it could be moved neither one way nor the other.

An effort should certainly be made to secure the paving of a number of the principal streets leading westward from Princess William avenue; for the very street on which the Central fire hall is situated, is one of the very worst streets in the city when the roads are bad, owing to the way it has been cut up by the street car roadbed. Notwithstanding this fact, the two principal public school buildings in the city are situated on this street, and as the roads have been bad for so long lately, it would be almost impossible to reach these buildings in case of fire.

This is certainly a very serious indictment, and, backed by the authority of the Commercial, it is one which should make the fire insurance companies take action at once. If not a wealthy city, Winnipeg is surely able to afford good roads, and the companies' money should not be imperilled from motives of mistaken economy. No doubt the desire to avoid imposing fresh burdens upon the taxpayers is a creditable one. But the civic authorities should not forget that a policy of economy carried too far is apt to prove extrava-

gance in the end. Were a serious conflagration to take place, and the occurrences foreshadowed by the Commercial to happen, the taxpayers might have to submit to an increase in their premiums which would far overshadow the rise in taxation involved by the construction of good roads. In these days of modern transportation facilities, the existence of adequate paving is looked upon as indispensable. Montreal has long since recognized this necessity. Our city is one of the most perfectly paved on the continent, and Winnipeg will find it cheaper in the long run to follow our example. "Penny wise and pound foolish" is an aphorism that applies to cities as much as it does to individuals or firms, and a judicious expenditure upon proper paving may save Winnipeg many thousands of dollars that would otherwise come under the unprofitable heading of "fire waste."

HAVANA TOBACCO.

The edict of General Weyler prohibiting the exportation of Vuelta Abajo and Partides tobacco from Havana caused very little stir among cigar manufacturers here, more especially when it became known that all contracts entered into before the publishing of the proclamation were to be respected. It had been known for some time past that a step of this character might be expected, and all the larger manufacturers discounted its effect some weeks ago. For months past it has been understood that little or no tobacco of the 1896 crop would be exported, owing to the insurgents frightening away the farmers, and in some cases destroying the fields of growing leaf; consequently such tobacco as was brought into Havana and was suitable for the American market was snapped up by the capitalists. The wrapper stock of this is said to be very small, and the best informed people of the trade think that not more than four or five firms will be able to make clear Havana cigars for a period extending longer than six months from now. Nor is the stock of Havana fillers very large, for owing to the difficulty of keeping the finer grades in perfect condition for more than twelve months after the crop has been harvested, the factories do not carry such large stocks of Havana as they do of less delicate tobaccos. The total new crop for the current year was three weeks ago estimated to amount to about 120,000 bales, but at present it is estimated by

one of the leading leaf tobacco men to amount to less than 75,000 bales much having been destroyed, and it is very problematical how much of this will ever reach Havana. At present it is unmaturing, and if lauded in this country would not, in his estimation, be worth five cents a pound.

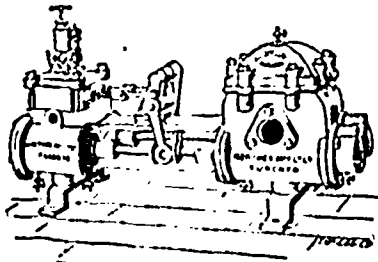
When it is remembered that in this country and the United States about two hundred millions of clear Havana cigars are manufactured every year, the lack of Havana wrappers becomes important, as unless the manufacturers use Sumatra and other wrappers to work up the more plentiful filler stocks, all the workmen employed will be idle. Most Canadian manufacturers already use Sumatra exclusively for wrappers; but some of the high-grade factories in the United States, more especially those owned by Spaniards, declare they will never resort to such an expedient, and that they would sooner close down than use any other than Havana wrappers.

As to the general public, it looks as if the immediate result would be that they must take darker colors on their cigars, and use the better and riper tobacco which has hitherto been crowded aside by a popular fad in favor of the supposedly milder lighter colors. An increase in price is also probable, but it is stated that several of the large firms, who have sufficient tobacco to last for upwards of a year, are already assuring their customers that no advance in price will be made, but that darker colors will have to be sold. Still, in a year from this, American made clear Havanas must inevitably be scarce, and as the Cuban manufacturers have but little more tobacco in stock than their American brethren, importations from that island will be only scanty. It is evident that smokers of Havana cigars will have to modify their tastes somewhat, and this may possibly bring Manilla cigars more to the front than they are at present.

THE MARITIME BANK.

On the 7th day of March, 1897, the Maritime Bank closed its doors and went into liquidation. The late Hon. David McLennan, Ezekiel McLeod, M. P., and Mr. J. G. Taylor, manager of the Halifax Banking Company, were appointed liquidators. Mr. McLennan is now dead and the remaining liquidators have carried on the work of winding up the affairs of the bank. This work was not completed until a few days ago, when a final dividend to the ordinary creditors was declared, and the different amounts are now being paid. When the liquidators began their work,

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

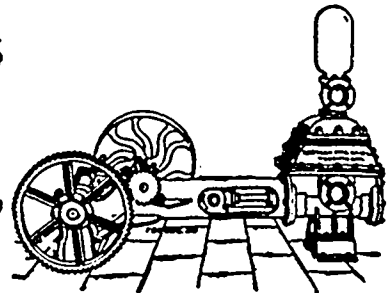
Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd.,

TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

they considered that what they would be able to do for the creditors would be much less than what they actually have done and there is satisfaction expressed at the successful way in which the bank's affairs have been wound up. Some of the creditors consider what they have been paid as so much money found. The liquidators have paid the Maritime Bank's circulation in full, amounting to \$168,000. Then they have paid the claims of sundry banks which had collateral security of the Maritime Bank. This amounted to close on to \$300,000, and has been paid in full. Two preferred government claims have been paid, but on each of these legal proceedings had been taken. The Dominion Government had a claim of \$15,000 and they laid their claim. The liquidators contested it, but were defeated in the courts, and paid the claim in full. The same course was pursued in reference to a claim of the Provincial Government for \$39,000. This, too, was paid in full. To ordinary creditors there was declared and paid a dividend of six per cent on November 10th, 1890. There have since been paid two other dividends, one on May the 5th, 1893, and now this last dividend of 13-5 per cent declared on May 18th, and which is now being paid to the creditors as they call. The total ordinary claims on which these dividends were paid amounted to nearly \$1,100,000, and this would make the amounts paid in dividends about \$116,000.

THE DISTON CASE.

In our last issue we published an extract, taken from a trustworthy exchange, from what purported to be an interview with Mr. James Kincaid, special agent of the New York Life Insurance Co., on the subject of the insurance upon the life of the late Hamilton Diston, of Philadelphia. It was, therefore, with some surprise that we received a letter from the Head Office of the New York Life denying that any such interview had ever taken place, and stating that the true facts in the case are as follows:

The New York Life Insurance Company issued policies upon the life of Hamilton Diston to the amount of \$135,000. All of these policies, with the exception of \$10,000, were taken out prior to December 20th, 1892, and the last policy of \$10,000 was taken out October 13th, 1894. The company by its by-laws is limited to the sum of \$100,000, as the total net risk

which it can assume on any one life, and while the amount paid to the executors of Hamilton Diston was \$138,832.20, an apparent excess of this limit, yet Mr. Diston's insurance having commenced in 1880 and \$58,000, having been taken out before 1886, a reserve was built up upon these policies, which made the total net liability of the Company just \$100,000. The insurance was issued in exact accordance with the by-laws and regulations of the Company, and are the same which have regulated its business for many years in the past. The company did not raise any question with regard to Mr. Diston's insurance, nor did they send any agent to Philadelphia to gather data on the Diston case; but, on the contrary, the entire amount of the insurance was paid without hesitation or criticism upon the 5th day of May, which was the day upon which the executors of Hamilton Diston qualified, and were able to give the Company a valid discharge. Mr. Diston's life was insured to the amount of \$1,098,000 in thirty different companies, and the New York Life Insurance Co. was the first to pay its loss.

This statement, of course, puts a different face upon the matter, and we are glad to give the company's side of the case. It has always been the aim of the TRADE REVIEW to publish the strict truth, and nothing else, and in this instance the extracts published were taken from an excellent and usually well-informed authority on insurance matters and with every confidence in their correctness, or they would never have appeared in these columns.

INCORPORATIONS.

The Greenwood City Water Works & Power Co. has been organized at Greenwood by R. Wood, D. McLeod and F. De Grey. Cap. 500,000 shares of \$1.

The B. C. Stock Exchange has been organized at Victoria, with D. R. Harris, president, and J. T. Bethune, secretary-treasurer. The office will be at 30 Broad street.

The B. C. Fruit Exchange Society, Ltd., by Thos. A. Sharpe, E. Hutcherson, W. J. Moggridge, G. W. Henry, R. M. Palmer and others; capitalization, 1,000 shares of \$10, office, Westminster district. Objects, general fruit canning, drying and marketing.

Allison Ranch Hyd. Mining Co., by

Hy. Robson Jones, F. J. Coulthard, Thos. Owen Townley; office Westminster; capital 50,000 share of \$1; place of operation, near Granite Creek.

Knight Templar Gold Mining Co., Office, Rossland; agent Andrew Symonds; W. J. Collins, secretary, Spokane. Trustees, W. J. C. Wakefield, W. J. Collins, Chas. Dawson, S. L. Burbidge, D. E. McMillan. Cap. 500,000 \$1 shares.

The Greenwood City Waterworks & Power Co., by Robert Howard De Grey, Donald McLeod, and Robt. Wood. Capital, 50,000 \$1 shares. Objects, to construct and operate water and power works at Greenwood City, Yale county.

SPRING CABBAGE.

The market has been freely supplied with cabbage of late, mainly from Savannah and Charleston, though some lots have appeared from as far North as North Carolina and Norfolk, and considerable stock is still arriving from Florida, where the season is nearing an end. The quality of the cabbage this year has been good as a rule, though in many cases stock has run small in size. Many growers raise Wakefield and other small varieties, but probably the lack of rain early in the season had some influence towards causing the cabbage to be below the standard size. Prices realized have generally been satisfactory when the cabbage has arrived in good order, but from all sections the receipts have varied somewhat, as the warm weather has often caused the stock to be discolored and otherwise defective, and for such values have been low and uncertain. The best stock now arriving is from Charleston, though some Savannah marks are very good and sell almost equally high. Florida stock is generally poor and recent arrivals have hardly averaged enough to cover expenses. Scarcely any really fine cabbage have been received from North Carolina or Norfolk as yet, as the stock is too young and consequently has no demand of importance. Some of the arrivals have been scarcely more than leaves and should have been left to mature more fully, as prices realized do not pay growers sufficiently for their trouble in raising the stock. About all of the Southern shippers, except those in Virginia, ship their cabbage in large crates holding about the same as a barrel. The Virginia shippers, however, ship in barrels, and as they are not very much in favor with buyers some concessions have to be made in price to make sales.

THE DOMINION BANK.

The twenty-fifth annual statement of the Dominion Bank, presented to the shareholders of that prosperous and well-managed institution, shows that it now possesses a paid-up capital and reserve fund amounting to \$3,000,000. The directors having a reserve equal in size to their capital, have wisely resolved to cease adding to it for the present, and thus, out of the 12.65 per cent earned by the bank during the past year, 12 per cent, amounting to \$180,000, has been distributed among the shareholders. There is little to add to such a statement as this. It proves that the management is in the hands of capable and enterprising officers, and augurs bright prospects for the Dominion Bank when once the present condition of suspense is replaced by an established confidence in the future.

FINANCIAL.

The near approach of the end of the month has, as usual, caused call money to become scarce and dear. The smaller banks are calling in most of their loans in order to swell the volume of their cash holdings in the bank statements, and the result is that business on the Stock Exchange has been unusually dull and languid. There has been no break in prices, for there have been but few transactions, and the undertone of the market is firm. But there is no business doing, and the market is absolutely lifeless and void of interest. In New York an almost similar condition of affairs exists, and the dealing in stocks recalls vividly the extraordinary dulness that prevailed in Wall street twenty years ago. Some encouragement may be derived from the fact that that period of stagnation, subsequent to the panic of '73, was followed by unusual activity, both in speculation and in business, resulting from the resumption of specie payments, accompanied by good crops. It is possible that fairly good crops this year, of which there are fair prospects, may contribute to a similar revival, providing the country takes another decisive step regarding its currency by an unequivocal declaration in favor of the maintenance of the present single gold standard.

Except in this market, where call loans are stringent at 5 to 5½ per cent, and mercantile paper discounts from 6 per cent upward, money is generally easier. In New York money on call is 2 per cent and time money is

quoted at 2½ per cent for sixty days, 3 per cent for ninety days, 3½ per cent for four months, and 4 per cent for seven months, on good mixed Stock Exchange collateral. In the commercial paper market prime endorsed bills receivable are quoted at 1½@1½ per cent, four months acceptances and choice single names at 1½@1½ per cent, four months acceptances and choice single names at 6 per cent and upward. In London call money has fallen to ½ to ¾ per cent, and the rate of discount in the open market is 13-16 per cent.

In New York sterling exchange was quiet, but the market closed steady to firm. Continental exchange was firm on a small business. Posted asking rates for sterling, \$1.88½ for long bills, and \$1.89½ for demand. Actual rates are: Long bills, \$1.87½@ \$1.87½; sight drafts, \$1.88½, and cable transfers \$1.89. Francs are quoted 5.16½@5.16½ for long and 5.15 for short; reichsmarks, 95½@95 5-16 for long and 95 11-16@95½ for short; guilders, 40½@40 3-16 for long and 40 5-16@40½ for short. In this market sterling closed steady. Between banks sterling sixties were 9 9-16 to 9½; demand, 9½ to 9½, and cables 9 15-16. Over the counter sixties were 9½ to 9½; demand drafts, 10 to 10½, and cables, 10½. New York funds were ½ to 1-10 discount between banks, and par over the counter. Bar silver in London is 1-16 lower, and closed at 31½d per ounce, while in New York commercial bars rose ¾c to 68¾c per ounce. Government assay closed at 68½ to 69¼c. Exports to Europe to-day were 431,000 ounces.

THE DOMINION BANK.

TWENTY-FIFTH ANNUAL MEETING OF STOCKHOLDERS.

The annual general meeting of the Dominion Bank was held at the Banking-house of the Institution, Toronto, on Wednesday, May 27th, 1896.

Among those present were noticed Mr. James Austin, Sir Frank Smith, Col. Mason, Messrs William Ince, John Scott, William Ramsay, W. G. Cassels, E. Leadlay, M. Bolton, Aaron Ross, E. B. Osler, William Hendrie, Dr. Smith, John Stewart, R. S. Cassels, Walter S. Lee, J. Lorne Campbell, W. R. Brock, S. Nordheimer, James Robertson, R. D. Gamble and others.

It was moved by Sir Frank Smith, seconded by Mr. Leadlay, that Mr. James Austin do take the chair.

Col. Mason Moved, seconded by Mr. R. S. Cassels, and resolved, "That Mr. R. D. Gamble do act as secretary."

Messrs. R. S. Cassels and Walter S. Lee were appointed scrutineers.

The Secretary read the report of the Directors to the Shareholders, and submitted the annual statement of the affairs of the Bank, which is as follows:—

To the Shareholders:

The Directors beg to present the following statement of the result of the business of the Bank for the year ending 30th April, 1896:—

Balance of Profit and Loss account 30th April, 1895 \$16,810 31
 Profit for the year ending 30th April, 1896, net of deducting charges of management, etc., and making full provision for all bad and doubtful debts 180,862 12
 \$205,752 43

Dividend 3 per cent., paid 1st August, 1895 \$45,001 09
 Dividend 3 per cent., paid 1st November, 1895 45,000 00
 Dividend 3 per cent., paid 1st February, 1896 45,001 00
 Dividend 3 per cent., payable 1st May, 1896 45,000 00
 \$180,002 09

Balance of Profit and Loss carried forward \$25,752 43

It is with great regret your Directors have to announce the death during the past year of their colleague, Mr. James Scott, who had been a member of the board since the year 1881, and who was greatly devoted to the welfare of the Bank. The vacancy has been filled by the appointment of Mr. W. R. Brock.

JAMES AU-TIN,

President

Toronto, 5th May, 18 96

GENERAL STATEMENT.

LIABILITIES	
Capital - not paid up	\$1,500,000 00
Reserve Fund	\$1,500,000 00
Balance of profit carried forward	25,752 43
Dividend No 54, payable 1st May	45,000 00
Reserve for interest and Exchange	106,459 48
Debit on Bills Discounted	31,430 32
	<u>1,708,642 23</u>
	\$3,268,642 23

Notes in circulation	\$ 970,472 00
Deposits not bearing interest	\$1,470,592 52
Deposits bearing interest	8,780,019 28
	<u>10,221,083 80</u>
Balance due to London agents	175,152 87
	<u>11,426,236 67</u>
	\$14,611,271 90

ASSETS.	
Specie	\$143,127 67
Dominion Government demand Notes	622,488 00
Deposit with Dominion Government for Security of Note Circulation	75,000 00
Notes and Cheques of other Banks	226,157 40
Balances due from other Banks in Canada	159,421 96
Balances due from other Banks in United States	1,076,073 21
Provincial Government securities	96,041 65
Municipal and other Debentures	2 117,283 77
	<u>4,551,738 50</u>

Bills discounted and Current (including advances on call)	\$9,467,318 31
Overplus debts (estimated loss provided for) ..	61,573 77
Real Estate	12,255 11
Bank Premises	263,203 64
Other Assets not included under foregoing heads	6,879 45
	<u>9,750,540 31</u>
	\$14,611,271 90

H. D. GAMBLE,
 General Manager,

Dominion Bank, Toronto, 30th April, 1891

Mr. James Austin moved, seconded by Sir Frank Smith, and resolved, - That the report be adopted.

It was moved by Mr. John Scott, seconded by Mr. W. S. Lee, and resolved, - That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by Mr. Aaron Ross, seconded by Mr. James Robertson, and resolved, - That the thanks of this meeting be given to the General Manager, Managers and Agents, Inspectors and other officers of the Bank, for the efficient performances of their respective duties.

It was moved by Mr. John Stewart, seconded by Mr. William Ince and resolved, - That the poll be now opened for the election of seven Directors, and that the same be closed at 2 o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the Scrutineers, on the close of the poll, do hand to the Chairman a certificate of the result of the poll.

Mr. William Hendrie moved, seconded by Mr. J. Lorne Campbell, and resolved—That the thanks of this meeting be given to Mr. James Austin for his able conduct in the chair.

The Resolutions declared the following gentlemen duly elected Directors for the ensuing year: Messrs James Austin, W. R. Brock, William Ince, E. Leadley, W. D. Matthews, E. H. Oster and Sir Frank Smith.

At a subsequent meeting of the directors Mr. James Austin was elected President and Sir Frank Smith Vice-President for the ensuing term.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock	Sellers	Buyers
Can. Pacific Railway.....	62 1/2	121
Duluth Com.....	51	41
Duluth pd.....	13	.....
Grand Trunk 1st Pref.....	.....	.....
Toronto St. Ry.....	.....	.....
Wab. pd.....	.....	.....
Commercial Cable.....	158 1/2	157
Montreal Telegraph Co.....	14	163 1/2
Richelieu & Ontario Co.....	90	85
Street Railway Co.....	202 1/2	203 1/2
New Stock.....	.....	.....
City Gas Co.....	186	185 1/2
Bell Telephone.....	156	153 1/2
Bell Tel., bonds.....	.....	.....
Royal Electric Co.....	125	110
Int. Coal.....	30	.....
Do, Pref Stock.....	75	.....
North West Land Co.....	50	.....
Merch. Mfg. Co.....	140	.....
Loan & Mortgage Co.....	.....	129
Montreal 4 p. c. stock.....	.....	.....
Montreal Cotton Co.....	130	125
Colored Cotton Co.....	60	45
Dominion Cotton Co.....	95	.....
Postal.....	.....	.....
BANKS.		
Montreal.....	221	217
Ontario.....	.....	56
Bank of B. N. A.....	.....	100
Peoples.....	.....	14
Molson.....	150	175
Toronto.....	.....	231
Jacques Cartier.....	.....	.....
Merchants.....	164 1/2	163
Eastern Townships.....	.....	.....
Quebec.....	118 1/2	.....
Union.....	110	97
Commerce.....	131	134 1/2
Merchants of Halifax.....	165	163 1/2
Ville Marie.....	100	73
Hochelega.....	123 1/2	.....
Nationale.....	.....	66 1/2
BONDS.		
C. P. R. Land Grant 5s.....	.....	.....
Canada Central 6s.....	.....	.....
Cham. & St. Lw. Bonds.....	105	.....
Dominion Cotton 6s.....	.....	.....
Can. Colored Cot. Bonds.....	99 1/2	86
Bell Tel.....	.....	.....

*Ex-div

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchafson, Top. & Santa Fe Ry.....	112	141
Can. Pacific.....	.....	.....
Canada Southern.....	.....	.....
C. B. & Quincy.....	78 1/2	77
C. C. O. & St. L.....	31	33 1/2
Commercial Cable.....	.....	.....
Delaware & Hudson.....	.....	.....
Delaware Lack. & West.....	.....	.....
Erie.....	.....	.....
Ill. Central.....	.....	.....
Lou. & Nash.....	49 1/2	49 1/2
Lake Shore.....	.....	.....
Manhattan Consolidated.....	103 1/2	103
Missouri Pacific.....	24 1/2	24 1/2
North American.....	.....	.....
North Pacific.....	.....	.....
Do, Pref.....	15 1/2	15 1/2
New Jersey Central.....	105	105 1/2
Northwest.....	163 1/2	163 1/2
N. Y. & N. Eng.....	.....	.....
N. Y. Central.....	94 1/2	94
Omaha Com.....	42 1/2	42 1/2
Pacific Mail.....	.....	.....

Reading, Philadelphia.....	10 1/2	10
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	69 1/2	70 1/2
St. Paul, Chicgo., Minn.....	70 1/2	70 1/2
St. P., Minn. & Man.....	.....	.....
Tex. Pac.....	.....	.....
Union Pac.....	71	71
Wabash.....	.....	.....
Do, pref.....	17 1/2	17 1/2
Western Union.....	35	8 1/2
Sugar Refinery.....	122 1/2	124 1/2
Lead.....	2 1/2	2 1/2
Gas, Chicago.....	67 1/2	67
Gen. Electric.....	33 1/2	33 1/2
Rubber.....	2 1/2	2 1/2

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
May 28, 1896.....	\$ 8,852,386	\$1,157,538
Cor. week 1895.....	10,811,959	2,101,531
" 1894.....	9,872,788	1,211,387
" 1893.....	10,757,412	1,547,936

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.
Ford st., Harry H. Desouche sold to Thos. H. Wiggins, lot 1633-34, measuring 21.6x132.9 on one side and 134.9 on the other, with brick and stone house No. 48 Ford st., for \$4600.

Osborne st., The estate Robert Leslie Gault sold to Wm. Levey Malby, lot 3109 and 3102 in superficies 1888 ft., with brick house No. 63 Osborne st., for \$15,000.

Imperial ave., Chas. R. McDowell sold to Gertrude M. McDowell 1/2 of lot 628-4, measuring 3x77 with brick and wooden houses Nos 15 and 17 Imperial Ave., for \$1530.

Burnside st., Dame Janet Lockie, widow of Robt Taylor, sold to Dame Lucia Dickson widow of John Loney lot 1685 2/3, in superficies 174 ft., with stone house No. 404 Burnside st., for \$4750.

St Luke stre-L, The Montreal Curling Club sold to Roch. Maguan part of lot 1-53 and 1639 in superficies 86 1/2 ft., vacant, for \$2000 and other considerations.

ST. ANN'S WARD.
Manufacturer st., Paul Hirsplay et al. sold to W. J. Henphy lot 1023 and 71-80 measuring 45x110 ft., with brick houses Nos. 33 to 39 Manufacturers st., for \$1,706.

ST. GABRIEL WARD.
Manufacture st., Wm. Troy sold to J. B. Menard 1/2 South east half of lot 2543 and 2544, in superficies 340 ft., with brick house Nos. 291 and 293 Manufacture st., for \$2500.

Manufacturer st., J. B. Menard sold to Durcan Alex. McCaskill, South east half of lot 2543 and 2544, measuring 4x29 1/2 ft. in superficies 340 ft., with brick houses Nos. 291 and 293 Manufacturers st., for \$2600.

ST. JEAN BAPTISTE WARD.
Berri st., Odilon Vanier sold to Armand Royer and Placide Byer, lot 15-27 and 238, measuring 21x70 ft. each, vacant, for \$1200.

Chambord ave., Julia Bonnemaison widow of Jos. Desfourne, sold to Thadeo Fourget, lot 6-34, measuring 21x70 ft., for \$500, other considerations.

Mont Royal ave., Benjamin Desauriers sold to Eug. Plard, lot 11-luc, measuring 23x4 ft. in superficies 194 ft., vacant, for \$1000.

Drolet st., Pierre Patenaude sold to Felix Charon, north-west half of lot 15-535, measuring 25.6x72 ft. in superficies 1620 ft., with brick house No. 348 and 350 Drolet st., for \$1750.

Lasalle and Marie Anne st., and Chambord Avenue, Raymond Prefontaine sold to Damien Lafonde lot 6-112 1/3, and 49, and 33-45, the first and second measuring 21x60, and the third 21x10 ft., and the fourth 21x70 ft., vacant, for \$2000.

ST. LAWRENCE WARD.
St. Urbain st., Noe Leclair sold to Josephine Prevost widow of E. L. Leclair, lot 10-11, in superficies 27 1/2 ft., with brick and stone houses Nos. 41 to 44 St. Urbain st., for \$730.

St. Famille st., Chas. E. Goad sold to Marie Louise Bontrough wife of Elie Pelletier, north-west part lot 42-3, and south-east of 42-4, measuring 1x35 ft. each in superficies 174 ft., with stone house No. 122 St. Famille st., for \$4000.

Park avenue, Elizabeth B. Reinhardt wife of Ed. Schultze sold to John E. Schultze, lots 44-89 and 81, in superficies 5730 ft., with brick and stone house No. 50 Park avenue, for \$10,000.

ST. MARY'S WARD.
Visitation st., Rachel Roy dit Deslauriers widow of Aug. Meunier et al sold to Alphonse Aubry lot 721 measuring 55x55, in superficies 643 ft., with brick houses Nos. 165 to 169 Visitation st., for \$3000.

Parthenais st., Alice Lawson Gibb wife of Chas. Ed. Montzambert et al sold to John Lang Morris, lot 15-5, 6, 7, 8, 9, and 10 in superficies 10885 ft., with brick houses Nos. 11 to 33 Parthenais st., for \$12,500.

R. A. MAINWARING
Real Estate & Investment Broker

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On **ELM AVENUE GREEN AVENUE** and **QUIBLIER STREET**
At Moderate Prices.

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Standard Building, MONTREAL
FOR SALE

—BY—
C. E. L. DESAULNIERS,
REAL ESTATE AGENT,
62 St. James Street.

\$5,000. St. Andre Street—Good block, 5 Tenements and store. Rent, \$621 Cash, \$1,000.
\$9,500. St. Catherine Street—Store and dwelling, in good place.
\$10,500. St. Dominique St. near Craig—3 houses, sold brick. Rent, \$1,140.
\$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.
\$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy. For Sale or Exchange, good Farm near Montreal.
Properties for Sale in all parts of the City.

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Electrical Manufacturers,
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And Dealers in EVERYTHING ELECTRICAL.

13 and 15 Franklin St.,
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Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Testing Instruments, House Wiring, Repairing.

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BLAKE AND GRANULAR CARBON TRANSMITTERS.

The Latest UP-TO-DATE Exchange Telephone.

This telephone is the ideal instrument for Exchanges. It is superior in efficiency, quality and workmanship to any Long Distance Phone on the market. It is adapted to the most exacting service, and is guaranteed to give satisfaction. Notwithstanding the high grade of this instrument, it is sold at a price within reach of all, and generally lower than other companies are asking for their antiquated, out-of-date styles of ten years ago.

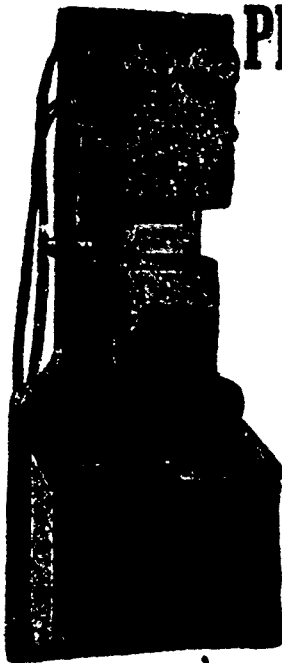
Any Exchange can have a Pair of these Magnificent Instruments on Ten Days' Trial.

Telephone Complete or in Parts. Write for Catalogue and Trade Discount.

Standard Long Distance Telephone-STYLE No. 9.

PHOENIX INTERIOR TELEPHONE CO.

Salesroom and Factory, 157 Greenwich Street, NEW YORK.



STYLE No. 10.



Ontario st., Marguerite Pallacio widow of Anselme Laporte sold to Simon Beaudry, lot 44, in superficies 1512 ft., with brick houses Nos. 123 and 113 Ontario st., for \$75 and other considerations.

ST. DENIS WARD.

St. Andre st., H. V. Mercet sold to Stanislas Vailleres, lot 7-506, measuring 25x87, vacant, for \$141.

Beaufort st., R. A. Mainwaring sold to Wilbrod Girardeau, north half of lot 33-71 measuring 25x36, vacant, for \$172.

Dufferin st., the Amherst Park Land Co. sold to Marie Antonia Freygang, lot 5-36 measuring 25x104 ft., vacant, for \$51.

Dupre st., Basille Gosselin wife of A. Charpentier sold to the Catholic Institution of Deaf and Dumb part of lot 251, for \$60.

ST. LOUIS WARD.

St. Hypolite Lane., Ellen Higgins wife of Thos. Kennedy sold to Dominique Loinire dit Marsois lot 52, measuring 23-6 and 73-6, in superficies 728 ft., with brick house No. 25 St. Hypolite Lane for \$95.

St. Hypolite st., George Everett Tabb sold to Abraham Gross et al, lot 572, measuring 16x58 ft., in superficies 94 ft., with brick house No 65 St. Hypolite st., for \$190.

Hôtel de Ville Ave., Ellen Hughes, widow of Martin Farwell sold to Thos. Haugh South-west part of lot 7-9 in superficies 791 ft., with brick house for \$1000.

HOCHELAGA WARD.

Robillard st., Phillip Baby Casgrain sold to Damien Lalonde, lots 8-2430 to 10, in superficies 7413 ft., with house, for \$2,500.

MONTREAL ANNEX.

Park ave., Montreal Investment & Freehold Co. sold to George Senecroft, lot 12-15-14 and 12-16-45 measuring 50x119, for \$225.

Durocher st., the Catholic Institution of Deaf & Dumb sold to Wilfrid Guinlet lot 12-2-6, and 67, measuring 50x83, for \$1,300.

Park avenue, Montreal Investment & Freehold Co. sold to John McLaren lot 12-22-67-8 and 9, for \$1,930.

St. Lawrence st., Montreal Investment & Freehold Co. sold to E. Denis lot 11-1113, in superficies 1490 ft. for \$226.

Mance st., Montreal Investment & Freehold Co. sold to James Dolg south half of lot 12 10 24, measuring 25x100, for \$150.

Clark st., Montreal Investment & Freehold Co. sold to T. Desormeau north half of lot 11-437, measuring 25x88, vacant, for \$42.

St. Lawrence st., Montreal Investment & Freehold Co. sold to W. J. Bromley south half of lot 578, measuring 25x100, for \$450.

Clark st., Montreal Investment & Freehold Co. sold to Cleophas Chahonnoncau lot 11-433, measuring 47x88, vacant for \$430.

St. George st., D. H. Fraser et al sold to Chas. Humbertson Dugull lot 11-557, measuring 50x88, vacant, for \$350.

Clark st., Montreal Investment & Freehold Co. sold to Philias Goulier south-east half of lot 11-318, measuring 21x34 ft., for \$357.

DELOMNIER.

Papineau ave., Alfred Gallipeau sold to Ed. Lapierre, lot 153-87, measuring 30x112 ft., with brick house, for \$1,700.

MAISONNEUVE.

Ontario and Lasalle st., Ina Leroux wife of Victor Girouard, sold to Nap. Massey, part of lot 8-345, measuring 21x124-70, vacant, for \$455.

WESTMOUNT.

Sherbrooke st., Frederick Whitley et al sold to Amable Lalmand, lot 374-1-33 to 36, with store house, for \$12,402.

Elm ave., the Sheriff of Montreal sold to Peter Gillespie, lot 375-63, measuring 30x105 ft., vacant, for \$205.

Green ave., N Perodeau sold to Timothy Staar, lot 360A and B, for \$5000.

Victoria ave., Alice Emma Ash wife of Ernest Cooper Mount sold to Joseph Walkly, lot 215-100, measuring 53x125, with house etc., for \$4700. Geo. Hugh Massy sold to Barbara Laurie, part of lots 381-76-2 and 381-77-1, for \$5000.

MILE END.

Robin st., J. Wilfrid Crevier sold to Albina Crevier, lot 1-5, measuring 4x152, with wooden house, for \$235.

ST. HENRI.

Notre Dame st., Marie Rié wife of Octave Beauvolet sold to Ado phe Rié, 1 of lot 17-8, with wooden house No. 3620 Notre Dame st., for \$1800.

LONGUE POINT.

Jos. Bastien sold to the Montreal Loan & Mortgage Co. lot 39-2, for \$350.

Olivier Archambault et al sold to Florio Tetreault part of lot 339 and one-third of 49, for \$26,000.

Jos. Chausse sold to Arthur Falkner part of lot 387-7 and 9, for \$1,025.

Ferdinand Block sold to Louis Dutour lot 390-13, for \$300.

Gedeon St. Onge sold to Jos. Chausse part of lot 388-9, for \$375.

ST. GENEVIEVE.

Damase Riéher, Sr., sold to Damase Riéher, Jr., lot 89, in superficies 18 arpents and 20 perches, for \$115 another considerations.

ST. ANNE DE BELLEVUE.

Alex. Pilon sold to Jos. Nephthalie Corbell lot 195-21 and 25, for \$1,350.

VERDUN.

Machine road, the School Commissioners of Verdun sold to the municipality of Verdun southeast half of lot 4620, vacant for \$211.

PANISH OF ST. LAURENT.

Bois de Plaisance, I., Cousineau and E. Gohier sold to John A. Durand lot 39-48 and part of 39-47, measuring 40x120 ft., for \$300.

Bois de Plaisance, James Walker and David Walker, sold to John Edith Ross, wife of Geo. H. Bishop lot 44-41, measuring 45x20, for \$500.

Francois Laurin sold to F. X. Allaire part of lot 73, for \$10.

SAULT AUX RECOLLETS.

David Barulou sold to Alfred Major lot 92, in superficies 1 arpent and 23 perches, for \$300.

W. V. Henderson sold to Ed. Labelle, lot 161-21, for \$200.

According to London papers over £4,000,000 is paid for advertisements in the metropolitan journals every year. This is equivalent to between \$4 and \$5 per capita of the population. The more this amount is increased the more business will be done.

Montreal Wholesale Markets.

THURSDAY, May 28, 1896.

The spring trade has probably been as favorable as could be expected in a year of general elections and political excitement on both sides of the lines. Of course those who are not satisfied with anything but old time profits and large orders are bound to be disappointed. Orders now are smaller but more frequent, and competition has cut down profits. Travellers appear to have booked a respectable number of sales this spring for Montreal houses and in several lines reports are more cheerful in tone. Since the beginning of the year a large number of small concerns with insufficient capital have closed out thus removing a fruitful cause of anxiety. Money is circulating more freely in those parts of the country which have benefited from the large shipments of grain, lumber, live stock, leather, butter, cheese, flour, eggs, etc., which have left Montreal since the opening of navigation. The dry weather and cold nights have been bad for the the hay crop and it is feared that the yield will not be an average one in most parts of this province.

GROCERIES.—The volume of business has been fair. In sugars and teas the position is much the same as outlined last week. Spot coffee in New York is steady at 13½c to 14c. A London cable quotes sugar, centrifugal, 96 test, 13s 6d; Muscovado, fair refining, 11s to 11s 3d; beet, May, 11s 8½d; Aug., 12s 0½d. California raisins are firm, supplies in first hands being extremely light. Four crown are quoted at 6½c; three crown at 5½c to 5½c, and two crown at 4½c to 4½c. Valencia's also firm; layers 6c to 6½c; selected, 5½c to 6c; fine, 5c to 5½c, and common 4½c. Sultanas firm, at 5½c to 6½c. Currants 4½c to 5½c for Patras in cases. Dates quiet, at 5c to 5½c. Figs 5½c to 9c for ordinary and 12c to 17c for best. Prunes in fair demand, and steady to firm. French, 5c to 5½c; Bosnia, 6c to 6½c, and California, 5½c to 12c. Nuts quiet and unchanged. Grenoble walnuts, 11½c to 12½c; filberts, 7½c to 8c; Tarragona almonds, 11½c to 12c; pecans, 8c to 12c, and shelled walnuts, 15c to 19c. As noticed last week, samples of new Japan received here have displayed good quality under test; but prices will probably range from 1c to 2c under last year. A small shipment has been received in Montreal of early garden teas and the leading houses have secured a few packages each.



THE Braumüller PIANO.

Absolutely First-Class.

Manufactured by

THE BRAUMÜLLER COMPANY,

Factory and Warerooms:

402 to 410 West 14th Street,
NEW YORK.

Freight through to Montreal is 2c against 2½c last year. The Japan market is weak for all common and ordinary grades, but steady for choice and demand is light. Total settlements to May 7 at Yokohama and at Kobe were 8,216 piculs, as against 13,915 piculs at the same date last year, and 28,440 piculs the previous year. From the first arrival of the new crop at Yokohama on April 30 to May 7, the date of the sailing of the Empress of India, 8,600 piculs had been settled at an average price of \$29.50 per picul, as against an average price of \$40 per picul for the first 8,600 piculs settled last year. Sales of some 1,000 brls. of granulated sugar have been made at about ½c and outside holders of large lots are said to be shading prices. Molasses are lower by 1c in Barbadoes and prices here ex-wharf are now 22c. Prices are about 31c to 32c for Barbadoes in lots and 30c to 31c for Porto Rico.

CHEESE.—The supplies of cheese by boat from the French districts are increasing, and business is mentioned at 6½c to 6¾c. About a thousand boxes were reported sold. Sellers are said to have refused 7½c for finest Ontario goods here. Offerings of new cheese since May 1 are said to be 30,810 boxes, against 51,934 last year. Old cheese has, however, been received in some quantity, the total receipts to date reaching 54,400 boxes, against 48,000 last year. New English cheese has been arriving slowly on the London market. A letter says Canadian and American cheese have been less eagerly sought after, partly because the trade are fairly stocked just now, and also on account of the additional consignments of old that have been recently arriving here; and whilst fancy white grades fetch firm rates—48s to 50s—underpriced stuff can be had at 43s to 46s, and remnants at much lower figures. Dutch cheese meets a dull market. At Cowansville, Que., 16 factories boarded 709 boxes, and 6¾c was bid for the whole, and refused. At Belleville 37 factories offered 2,110 white and 45 colored. Sales, 225 at 6¾c and 6½c. Last year 2,400 sold at 6½c to 6¾c. At Madoc 1,320 white were offered. Sales of 225 at 6 11-16c, 350 at 6¾c, 230 at 6½c, and 250 at 6¾c. At Peterboro 2,500 boxes of colored cheese were offered, being part of last half of May make. Madden bought 744 boxes at 6½c, 650 at 6¾c, and 88 at 6½c. Wrighton took 430 at 6¾c, and 550 at 6½c. Last year 2,400 offered and sold at 6½c. At the Campbellford Cheese Board 740 boxes white were boarded. Following are the sales: 100 at 6¾c, 100 at 6½c, 25 at 6

7-16c. Last year 1,000 offered and 605 sold at 6 13-16c. At Ingersoll offerings were 1,565 boxes, 185 white, balance colored. Sales: Colored, 606 at 6 5-16c, 771 at 6¾c; white, 60 at 6¾c, 100 at 6½c. Market fairly brisk at prices. Last year 697 sold at 6¾c.

DRY GOODS.—The weather has been favorable for shopping and both wholesalers and retailers report satisfactorily. Travellers have been doing well and are sending in sorting orders as well as early orders for fall and winter trade. Added to this a number of country buyers have been in the city making a personal inspection of stocks. A leading wholesale house stated that its staff would have to work overtime for the balance of the week. Prices of both domestic and foreign fabrics are steady. Collections with some houses were exceptionally good for the first half of May, better than for several previous years. Liverpool.—Cotton, easier; American middlings, 4 9 32d. New York.—Cotton, spots, lower; Uplands, 8 1-16c; Gulf, 8 5-16c. Futures, steady; May, 7.75; June, 7.76; July, 7.78; Aug., 7.80; Sept., 7.22; Oct., 7.16.

BUTTER.—Full grass goods were bought to some extent earlier in the week, but buyers' wants are now supplied and the market is dull. Shippers say they cannot pay 16c for creamery, and any such price is too high for the lower ports' trade. A London report says: The enormous imports of Danish butter into the United Kingdom embracing 423,493 cwts. in the first four months of this year, against 387,314 cwts. in 1895, and 341,428 cwts. in the same period of 1894, have caused greater heaviness to exist for the article, which has been procurable at less money, and prime dairies have not commanded more than 8½c to 8¾c, with fine Finns at 80c to 82c, and Russian at 7½c to 78c per cwt. The value of Dutch has given way considerably. We quote:
Finest creamery..... 15½c @ 16c
Finest Townships dairy..... 15c @ 15c
Finest Western dairy..... 00c @ 00c

GREEN FRUITS.—The fruit on the Escahona consisting of 12,000 boxes lemons and 4,000 boxes oranges was sold this week. Half the buyers were Americans and the bidding was brisk, quality being fine. Messina lemons 60c to \$2.60 per box and Sorrento lemons \$1.90. Sorrento oranges sold at prices ranging from \$1.80 to \$3.60 per box, which show an advance of 10 to 30c compared with the Bellona cargoes

and a decline of 30c to 40c per box with the Fremona's cargo last year.

GRAIN.—There is not much doing. No. 1 hard wheat is nominal at 63c to 64c afloat at Fort William. No. 2 oats are steady at 27½c to 28c. A lot of 10,000 bushels of peas was sold for export at 57c afloat. There have been heavy rains of late in Manitoba. In Chicago the longs have let a good deal of wheat go, being tired of waiting for profits which never came. The chief buyers were short speculators. The visible supply of wheat in the United States and Canada again shows a large decrease. Late Chicago cash quotations:—No. 2 spring wheat, 58½c to 59½c; No. 3 spring wheat, 56½c; No. 2 red, 62½c to 63½c; No. 2 corn, 27½c to 28½c; No. 2 oats, 18c to 18½c; No. 2 rye, 34½c; No. 2 barley, 35c; No. 1 flax seed, 85c; prime timothy seed, \$3.25. British markets are dull with buyers and sellers apart. The North Dakota Millers' Association states that not over 15 to 20 per cent of the seeding has been done in the Red River Valley. The latest mail advices from Odessa are that the recent favorable weather has improved the outlook for the crop. The Argentine exports of wheat last week were 872,000 bushels against 624,000 the previous week. Corn, 208,000 against 568,000.

The following table shows the amount of wheat in sight on the dates mentioned.

Visible May 23, 1896.	May 16, 1896.	May 25, 1895.
U.S. & Canada 51,298,000	53,146,000	54,244,000
On passage to U. K. 19,680,000	19,520,000	30,950,000
On passage to continent.....	11,600,000	10,480,000
Total in sight.....	82,578,000	85,146,000
99,164,000		

We quote:—

Peas, per 66 lbs.....	56½ @	57
No. 2 oats, per 24 lbs.....	27½ @	28
Corn, duty paid.....	37 @	37½
Barley feed.....	25 @	26
Barley malting.....	45 @	45
Rye.....	41 @	42
Buckwheat, per 48 lbs.....	37½ @	37½

HAY.—No. 1 steady in car lots at \$13 per ton on track, and smaller quantities sold at \$13.25. No. 2, \$10 to \$10.50 per ton in car lots on track.

PETROLEUM.—Business less active but prices steady. Canadian refined in car lots 15½c; small quantities 16½c; Acme prime white 18c and 20c; water white 20½c and 21c; Astral 22½c and 23½c; Benzine 14c and 15c.

SEEDS.—Orders are dropping off. Choico American timothy \$2.40 and second quality \$2.20 per 45 lbs. Choico Lower Canadian is selling at \$3, and there is little or none of cheaper quality. Western red clover is up to \$9.75 per 100 lbs; Vermont, \$1.50. Alsike, \$9 for No. 1, and \$8 for No. 2.

PROVISIONS.—Market easier for pork. A steady business in other lines. Cash pork in Chicago, \$6.95 to \$7; lard, \$4.15 to \$4.20. We quote:—

Canadian short cut, clear..	12 00	@	12 50
Canadian short cut, mess..	12 50	@	13 00
Hams, city cured, per lb...	0 07½	@	0 09½
Lard, Canadian, in pails...	0 08	@	0 00
Bacon, per lb.....	0 03½	@	0 09½
Lard, com. refined, per lb..	0 06½	@	0 06½

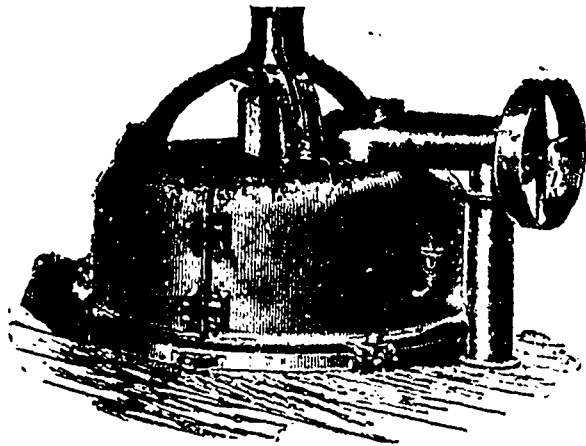
FLOUR.—Business quiet with an easy tendency in sympathy with the western markets. Buyers are chary in operating, expecting a decline. We quote:

Winter wheat.....	\$4.00	@	\$4.15
Spring wheat, patents.....	3.80	@	4.00
Straight roller.....	3.70	@	3.75
Straight roller, bags.....	1.75	@	1.80
Extra.....	0.00	@	0.00
Extra bags.....	1.50	@	1.60
Man. Strong Bakers.....	3.40	@	3.75

LIVE STOCK.—The steamer Sarnia which went to France with a cargo of cattle did not meet with much luck, the market being depressed. Half the cargo has been placed at £18 per head, which shows a small loss. Recent sales in London and Liverpool have also resulted in loss. Some cattle sold in London at £18 18s per head, a loss of about \$10 each. Space has been let at irregular rates, to some ports as low as 30s but about 40s has to be paid to Liverpool. Sales of cattle on spot at 2c to 3½c. Shipments last week 3,742 cattle and 344 horses. Boston shipped 9,572 cattle, 5,281 sheep and 10,067 quarters of beef. A recent Liverpool cable is slightly more encouraging. It says:—Although trade in cattle was slow, a firmer feeling prevailed in the market, and prices improved ½c to ¾c per lb over last week. Best States cattle 10c; choico Canadians, 9½c to 10c, and Argentines, 9c. The range for sheep was from 11½c to 12½c. A private cable from Liverpool quoted choico Canadians at 9½c to 10c. This date last year, cables from London quoted best States at 12½c, and choico Canadians at 12c, and at Liverpool choico Canadians, 11½c.

IRON AND HARDWARE.—A change has been made by an order in council so as to allow manufacturers in the west who have to use foreign scrap and ores with native ores to participate in the government bounty. Business has been uneventful but a fair average run of jobbing orders is reported. The British manufacturers are feeling the pinch of foreign. Westphalian coal is being sold in London and American pig iron is becoming a regular article of commerce in parts of England. The cost of carriage of materials is said to be a chief cause of the trouble, but other reasons are low wages abroad and strikes and lock-outs at home. At a recent conference of the iron trade association the secretary reported that the changes of the past twenty years had been vast and revolutionary. England had yielded up its place of supremacy in all branches of the iron and steel trade, except that of tinplates, to the United States. German and Belgian supremacy was established in nearly every country, including England; nations such as Russia had established on the most modern lines an iron industry which would bear comparison with that of Western Europe; and countries such as China,

The Abbé Mill.



Our Latest Improved Disintegrator.

NO SINGLE MACHINE has ever been as successful on such a great variety of materials, differing so diametrically in their nature. It is excellent for grinding such materials as Soft Phosphate, Sugar, Drugs, Roots, Chemicals, Dry or Green Bones, Spices, etc.

Manufacturers experiencing any trouble in treating materials are invited to send a good testing sample to our factory, 75 Guernsey Street, Brooklyn, N.Y., and witness the grinding.

J. R. ALSING CO., R. F. ABBÉ, Prop.,
60 New Street, NEW YORK.

Japan, India, Canada and Mexico had started on a career of iron-making.

FEED.—Dull and bran lower, with sellers anxious to do business. We quote:—

Bran.....	\$12.50	@	\$10.00
Shorts.....	12.50	@	13.50
Monillie.....	19.00	@	20.00

HOPS.—Reports from all points in Canada speak of a reduced average owing to the meagre profits of the past three years. Old hops may not advance as there is plenty on hand but the prospects for choico '96 growth seems excellent.

OATMEAL.—A dull market. We quote:

Standard, bbls.....	3.00	@	3.10
Granulated, bbls.....	3.10	@	3.20
Rolled Oats, bbls.....	2.80	@	2.90
Rolled wheat per 100 lbs.....	2.40	@	2.50

HIDES AND TALLOW.—Dealers pay butchers \$5 for No. 1 and \$4 for No. 2 and \$3 for bull hides. Lambskins and clips 25c; sheepskins 80s; calfskins 6c for No. 1 and 4c for No. 2. Tallow quiet at 2c for rough.

OCEAN FREIGHTS.—The opening fleet outward bound has carried full cargoes of produce so far. We quote 1s 9d to 2s for grain to Liverpool and London, and 2s to 2s 3d for grain to Bristol and Glasgow. Sacks at 10s for Glasgow and 8s 7d to 8s 9d for Glasgow and Liverpool.

POTATOES.—Quiet, at 25c per bag in car lots and 30c to 35c in small quantities.

BEANS.—Hand-picked, by the car, 85c to 90c; small lots, 95c to \$1.05.

OILS AND TURPENTINE.—Lined oil is weaker; raw 53c and boiled 55c. Turpentine is down to 41c to 42c as to size of lot.

TORONTO MARKETS.

(Revised by Telegraph.)

May 28, 1896.

WHEAT.—Red wheat on the Northern offered at 70c, and white at 72c, but there were no buyers at these figures. Manitobas are also easier. No. 1 hard, all at Fort William, could be bought at 63c, and on track, Midland, at 69c.

FLOUR.—Straight rollers, middle freights west, are quoted nominally at \$3.30.

MILLEED.—Shorts and bran can be bought west at \$3 to \$2.50.

PEAS.—Car lots on the Northern are quoted at 47 to 48c, but exporters want to buy them under these figures. They say that No. 2 peas at 47c, north and west freights, can not be exported at a profit.

WOOL.—Receipts small. Dealers paying 15c for good marketable fleece wool, 15c for ructions, and 11c for unwashed.

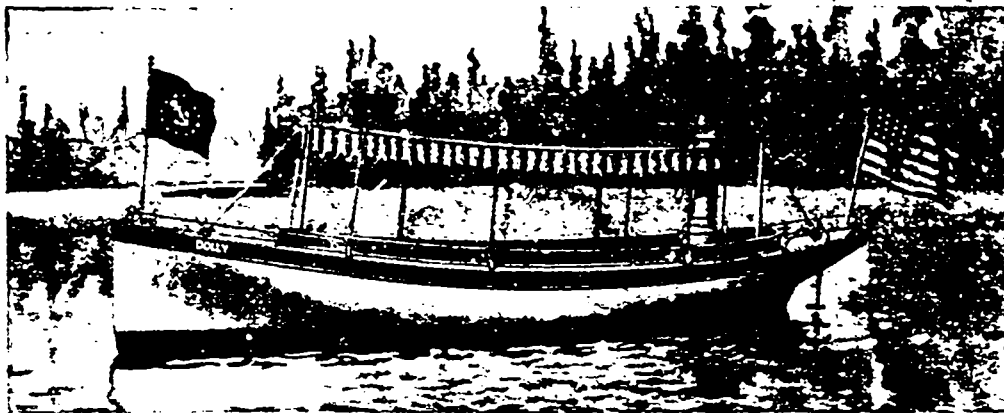
SUGAR.—Granulated sugar has been firmer in New York. Since Saturday it has advanced 3 16c, and other grades are also firmer. Prices here are unchanged, at 4½c for No. 1 granulated and 3½ for yellows.

BUTTER.—Local market easy and unchanged: Dairy, tubs, choico, 11 and 12c; do., low grade to medium, 7 to 9½c; large rolls, 11 to 12c; pound prints, 12 to 13c; creamery, tubs, 15c; do. pounds, 16c.

OATS.—Offerings heavy. Good heavy mixed oats, C.P.R. and G.T.R. west, are quoted at 20 to 20½c, and white at 20½ to 21c.

(Continued on page 40.)

THE ONLY NAPHTHA LAUNCH.



The Only Power
Pleasure Boat Built.

Over 2,000 in successful
use

**SIMPLE, SPEEDY
and RELIABLE.**

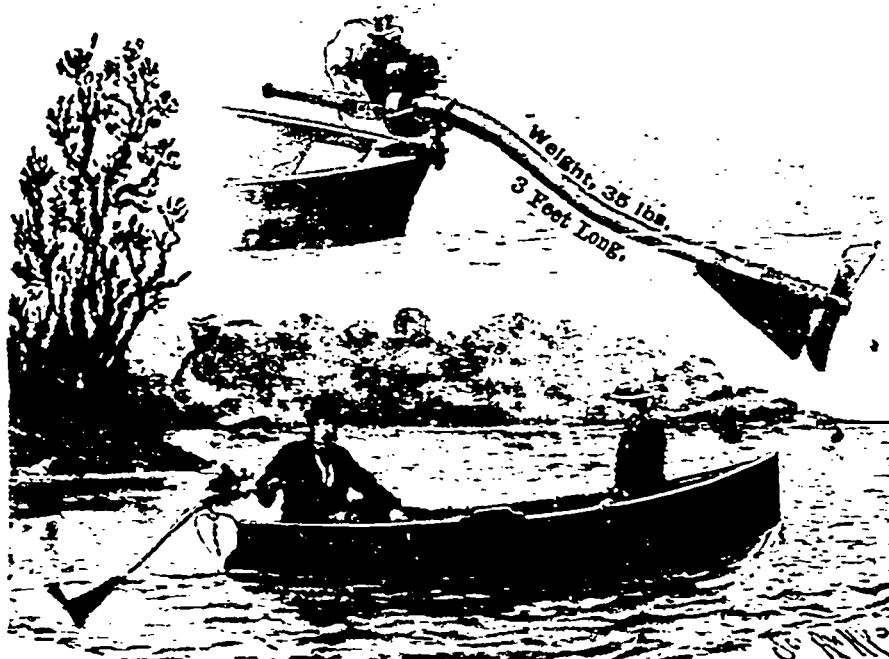
Send 10 cents Stamps for
Illustrated Catalogue.

Gas Engine & Power Co.

MORRIS HEIGHTS,
New York City.

ELECTRIC LAUNCHES AND STEAM YACHTS

THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.



The Women and that considerable portion of the men who have a nervous horror of motors with explosive possibilities and machinery incomprehensible, can, with this new device, have all fears of explosion set at rest and do all the necessary engineering on the simple "press the button" principle.

N. B.—We have facilities in New York, so you can try and test our Propellers at no expense to you before ordering.

Send 10 cents in stamps for large illustration and full particulars.

FRANK S. ALLEN,

Portable Electric Boat Propeller Co.,

136 LIBERTY STREET, Rooms 209-210,

NEW YORK, U.S.A.

The **EDWARD CAVANAGH CO.**

Manufacturers and Importers of

OILS, PAINTS, COAL,

Hardware, Etc.

(Shelf and Heavy).

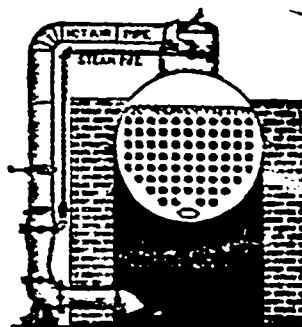
2547 to 2553 Notre Dame St., Cor. Seignours St.

MONTREAL.

Merchants' Tel. No. 550.

Bell Telephone 8025.

EARLE'S



**STEAM AND AIR
INJECTORS,
EXHAUSTERS, &c**

For burning hard and soft coal screenings, run mine and lump coal, sawdust, wet tan bark, EAGANSE (Sugar Cane direct from the rolls, WET), or any refuse fuel! The best blower made for burning the above fuel under steam boilers.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893

The best Blower in the market for Steam Boilers.

Write for Illustrative Catalogue, etc., to

S. B. EARLE, Belleville, Ont.

R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

24 and 26 Columbia Street, NEW YORK.

PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

25 PER CENT DISCOUNT.

ON WHAT?

ON BOOTS AND SHOES SLIGHTLY SOILED.

We have 49 cases of *SAMPLES* of *BOOTS* and *SHOES* which we have sorted up to suit the trade; each case contains about 16 pairs of Women's wear, 5 pairs Misses', 4 pairs Childs', 3 pairs Infants', 11 pairs Men's, 4 pairs Boys', and 4 pairs Youths'; we have entered these at the regular list prices, from which we shall deduct the above discount.

These are all first-class goods, being the samples our travellers had on the road and which are consequently more or less soiled.

IF YOU WANT ANY, ORDER QUICKLY, FOR THEY WONT LAST LONG

CAMPBELL & BRODIE,

113 Mountain Hill, QUEBEC.

Granby Rubber Co

MANUFACTURERS OF

Rubber Boots and Shoes and Rubber Clothing.

Our product for 1895 is of the Best Quality made, the designs being selected from the Finest **STANDARD SELLING** lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President. J. H. McKECHNIE, General Manager.

SOLE AGENTS:-

The AMES, HOLDEN CO., Limited,

The Agencies are:

TORONTO, WINNIPEG, VICTORIA, VANCOUVER and MONTREAL,

Full Stocks Carried in all these Places.

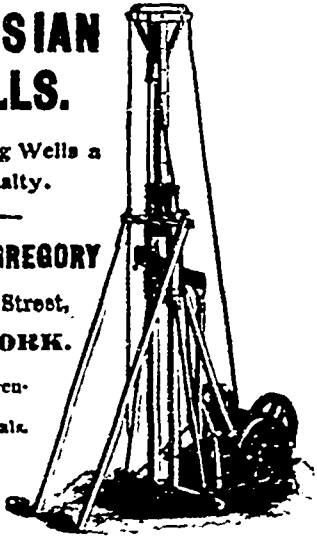
ARTESIAN WELLS.

Torpedoing Wells a
Specialty.

ELISHA GREGORY

48 Church Street,
NEW YORK.

Send for Circu-
lars with
Testimonials.



Hors.—No. 1 are quoted at 8 to 9c, and inferior at 5 to 6c.

BALED HAY.—Quiet, and still offered freely at \$12 to \$13 for car lots of choice Quebec on track here.

CHEESE.—Good grade old cheese is not plentiful and holds at 8 to 9c for the best. Other lines are quoted around 7c. New cheese sells at at 7½c to 7¾c.

PROVISIONS.—Receipts of dressed hoes were nil, but dealers would pay from \$4.75 to \$5 for select choice weights. Provisions steady:—

Barrelled pork—Shoulder mess, \$11.00; heavy mess, \$12.50 to \$13; short cut, \$12.00 to \$13.50. Dry salted meats—Long lean bacon, car lots, 5½c; ton lots, 5¾c; case-lots, 6c; backs, 7c to 7½c. Smoked meats—Hams, heavy, \$3 to 9c; medium, 9½ to 10c; light, 10c.

CONTRACTS OPEN.

The North Brookfield Mining Association have ordered designs from the Truro Foundry and Machine company, for extensive additions to their existing plant, and George J. Mosher is at the mine at present in the interest of the company, taking in the situation and making 10 preliminary drawings. This company intend to expend \$15,000 this season in adding to their present surface plant and buildings.

Fire has destroyed nearly two thirds of the east end of the town of Deseriet. The Bathman Company's big flour mill, barn and storehouse, the elevator connected with the mill, the shingle docks, and the tie and lumber docks of the Cedar Mill, the Roman Catholic church, and about one hundred dwelling houses were burned. Most of the houses were occupied by workmen. The loss will exceed \$200,000.

Chas. Mills, architect, Hamilton has completed plans for the Radial Railway Co's power house, to cost \$10,000. He has prepared plans for alterations to the following buildings: Stanley Mills departmental store; Grafton & Co.'s store; Mr. Grafton's house, Dundas; residence of Jno. Knox, of Knox, Morgan & Co.; Frank H. Mill's residence; Mr. Morgan's house, Erie avenue, and the Duncan Lithographing Co.'s building.

Building permits have been granted in Hamilton as follows:—Mrs. Tindill, hotel building, corner King and Wentworth sts., cost \$25,000; J. B. Grafton, alterations to store on James street, cost \$200; Wm. & Walter Stewart, dwelling, corner Park and Hannah streets, cost \$7,500. W. P. Watton, pair two-storey brick dwellings on Markland street, cost \$2,000, and one two-storey brick dwelling on Grove street, cost \$1,000; Victoria Skating Rink Company, new rink, head of Victoria avenue, cost \$3,600.

New York Metallic Bedstead Co.

Patentees and Manufacturers of

BRASS & IRON BEDSTEADS, ETC.

Wholesale Only.

Works and Main Office:—

305 to 327 PACIFIC AVENUE,

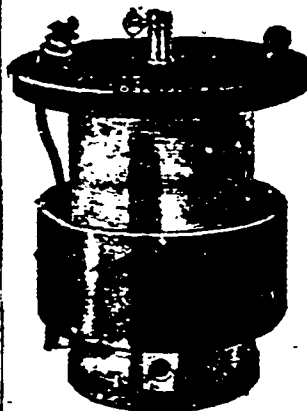
(On Newark and New York Branch, Central R.R. of N.J.)

JERSEY CITY, N.J.

Gordon Primary Battery.

EXCELS IN

1. Long Life.
2. Efficiency.
3. Economy.
4. Adaptability.
5. It is Absolutely Non-Freezing.
6. Labor Saving.
7. Free from Local Action.
8. Freedom from Gases & Odors.
9. Superior Generation of Energy



These Batteries are in use by the most prominent Telephone, Fire Alarm and Railway Companies of America. Send for descriptive Circular and Price-List. We guarantee all our Cells.

MANUFACTURED BY

THE GORDON-BURNHAM BATTERY CO.

22 West Broadway, NEW YORK.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

::: IS NOW BUILT IN CANADA :::

Suitable for all Purposes—Mills,
Electric Lighting and Rail-
ways, Heating, Etc.

Over 1,500,000 Horse
Power in Use.

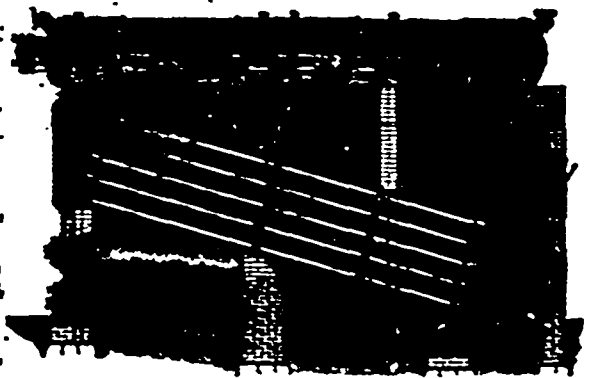
Send for our book, STEAM—
Free on application.

Head Office,

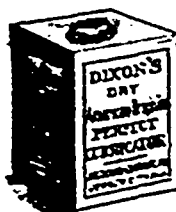
415 Board of Trade Building,
MONTREAL.

WILLIAM T. BONNER

General Agent for Canada.
Workshops:—Belleville,
Ontario.



—A CAN OF—



DIXON'S PURE FLAKE GRAPHITE

Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

JOS. DIXON CRUCIBLE CO.,

JERSEY CITY, N. J., U. S. A.

The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
 "CROWN" GRANULATED, Special Brand, the finest which can be made.
 EXTRA GRANULATED, very Superior Quality.
 "CREAM" SUGARS, (not dried.)
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Most Potent Antiseptic.

IT KILLS THE GERM.

A Product of Electricity. The Perfect Disinfectant.

MEDITRINA Concentrated & Chemically
 Pure Electrozone,

IN constant use by leading Physicians and Dentists throughout the country. Unequaled as a tooth preservative or as a mouth wash, and in cases of Pulpitis, Pericementitis, Alveolar Abscess, Necrosis, Pyorrhea Alveolaris, Putrescent Pulp, Inflammatory Condition of the Mucous Membrane after Extraction, etc., etc.

Samples and Circulars giving full particulars forwarded free upon request.

ELECTROZONE

Used by

Board of Health

OF NEW YORK CITY,

Board of Health of Philadelphia,

By HOSPITALS and LEADING PHYSICIANS and SURGEONS

For Medicinal Purposes,

IN BOSTON, PHILADELPHIA, NEW YORK, CONNECTICUT.

CURES Eczema, Catarrh, Dandruff, Diphtheria, Pimples, Cholera, Poisoning, Dysentery, Prickly Heat, Whooping Cough, Sunburn, Seasickness, Earache, and Toothache. All Skin Diseases. All Germ Diseases.

Unequaled for **CLEANSING and PREVENTING CLOSETS, SINKS, REFRIGERATORS, Etc.** Absolutely Harmless, Internally or Externally. Manufactured by the

ELECTROZONE COMPANY, 66 Broad Street, N.Y.

Electrozone Disinfectant (qt. bottle), 50c. Meditrina (8 oz. bottle), 50c.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES.

Compiled from the Canadian Gazette.

	Per cent	Present Quota	Date of redemption
DOMINION.			
Canada, 1860.....	4	113 115	Jan. 1, 1910
Ditto, 1868.....	5	101 114	Oct. 1, 1903
Ditto, 1875-85.....	4	104 121	—
Ditto, 1874-77.....	4	107 111	—
Ditto, 1884.....	2 1/2	109 111	—
Ditto, 1885.....	4	114 111	—
Ditto, 1888-93.....	3	104 105	July 1, 1908
PROVINCIAL.			
Br. Columbia, 1877.....	6	123 126	July 1, 1907
Ditto, 1887.....	4 1/2	118 121	July 1, 1917
Ditto, 1891.....	4 1/2	104 109	July 1, 1941
Manitoba, 1885-6.....	5	114 116	July 1, 1910
Ditto, 1888.....	5	117 115	May 1, 1923
Ditto, 1891.....	4	106 108	Nov. 1, 1928
Nova Scotia.....	3 1/2	104 106	—
Quebec Prov., 1874.....	5	110 114	May 1, 1904
Ditto, 1890.....	5	110 114	May 1, 1906
Ditto, 1893.....	4 1/2	105 107	1906
Ditto, 1893.....	5	116 115	—
Ditto, 1908.....	4	107 111	Jan. 1, 1928
Ditto, March, 1931.....	4	107 109	Mar. 1, 1934
Ditto, Dec., 1894.....	3	—	—
MUNICIPAL.			
Brandon.....	6	—	Dec. 31, 1907
Campton.....	4	—	July 1, 1896
Hamilton.....	3	104 106	1904
London, 1877.....	6	—	July 1, 1896
Ditto, 1879.....	6	102 104	April 10, 1898
Ditto, 1883.....	5	—	July 2, 1913
Moucton.....	4	102 104	May 1, 1925
Montreal, 1873.....	5	104 105	—
Ditto, 1874.....	5	104 105	—
Ditto, 1879.....	5	105 107	—
Ditto, 1882.....	4	93 95	Irredeemable
Ditto, 1882.....	4	110 112	Nov. 1, 1902
Ditto, 1882.....	3 1/2	101 104	May 1, 1901
Ottawa, June, 1873.....	6	100 108	—
Ditto, May, 1875.....	6	113 117	Oct. 1, 1904
Ditto, 1883.....	4	106 108	Oct. 6, 1913
Quebec City, 1875.....	6	127 131	July 1, 1905
Ditto, 1878.....	6	120 122	July 1, 1906
Ditto, 1880.....	5	—	Jan. 1, 1910
Ditto, 1883.....	6	—	1913
Ditto, 1884-7.....	4 1/2	108 110	1914-18
Ditto, 1893.....	4 1/2	105 107	July 1, 1925
St. Catherine's.....	6	—	1898-8
St. John, N.B.....	6	105 107	Sept. 1, 1931
Toronto, 6 per cents.....	6	100 103	1893-7
Ditto, 1874, 1876.....	6	100 107	—
Ditto, 1878, 1877.....	6	100 107	1888-8
Ditto, 1879.....	6	100 107	1919-29
Ditto, 4 per cent.....	4	105 107	1921-3
Ditto, 1 p.c. 1889-93.....	4	100 105	—
Ditto, 1889.....	3 1/2	103 103	July 1, 1929
Vancouver, 1887.....	6	—	May 13, 1927
Ditto, 1891.....	4	105 107	Oct. 1, 1931
Ditto, 1892.....	4	107 108	Oct. 7, 1932
Victoria.....	4	—	Nov. 20, 1940
Winnipeg, 1883.....	6	119 121	Dec. 31, 1907
Ditto, 1884.....	5	110 113	April 30, 1914

Canada, 1865 &c.—Guaranteed by the British government. £1,500,000 to be paid off October 1, 1903; £1,000,000, April 1, 1908; £1,500,000, October 1, 1910; £1,000,000, October 1, 1913; and £500,000, April 1, 1914.

Canada, 1873.—Of the principal £1,000,000 to be repaid May 1, 1914; £1,000,000, November 1, 1905; £1,000,000, November 1, 1910; and £1,500,000, November 1, 1915.

Canada, 1884.—This loan is to be paid off June 1, 1910, or June 1, 1931, at the option of the government on six months' notice.

Canada, 1885.—This loan is to be paid off January 1, 1910, or January 1, 1931, at the option of the government on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulation fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 3 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1871.—The bonds are to be repaid by May 1, 1904, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £225,000 at the end of 30 years. The first drawing took place in October, 1897.

Quebec Province, 1874 and 1878.—A sinking fund is to be provided against the date of maturity, unless the bonds can be purchased there-with or at under par.

Quebec Province, 1884.—A dollar loan, but payments made in the London on.

Quebec Province, 1881.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £1,500,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1891.—Repayable not later than January 31, 1914, but power is reserved to repay in whole or in part after January 19, 1910, by purchase of drawings.

Toronto, 1874.—To be paid off—£1,000,000, October 1, 1897; £1,250,000, April 1, 1904 and £1,500,000, April 1, 1910.

Toronto 4 per cent.—The chief dates of maturity are—October 1, 1903, £1,000,000; and January 1, 1905, £1,717,500.

Toronto 4 per cent, 1888.—These are "local improvement debentures," repayable at various dates between 1898 and 1911.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

	Per cent	Price
First mortgage 5 per cent bonds, 1913	117 1/2	114 1/2
Perpetual 4 per cent debenture stock	106 1/2	107 1/2
Algonia branch first mortgage 5 per cent, 1917.....	114	116
3 1/2 per cent bonds and stock; interest guaranteed by Canadian government) 1908.....	105	107
Land grant 5 per cent London	106	119
Preference stock, 4 per cent.....	8 1/2	81 1/2
Shares of \$100.....	61 1/2	62 1/2

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1910.....	95	101
Second equipment 6 per cent, 1919.....	123	124
5 per cent debenture stock.....	122	125
4 per cent debenture stock.....	80	82
Great Western 5 per cent debenture stock.....	112	114
Hamilton and North-Western first mortgage 6 per cent bonds, 1908.....	99	102
Northern of Canada 5 per cent bonds, 1902.....	58	101
4 per cent debenture stock.....	80	83
Third preference 6 per cent bonds.....	—	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903.....	97	100
Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....	91	93
Midland Section mortgage 5 per cent bonds, 1908.....	92	94
Montreal and Champlain Junction first mortgage 6 per cent bonds, 1902	91	94
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	97	99
Guaranteed stock, 4 per cent.....	42	42 1/2
First preference stock, 5 per cent.....	32	32 1/2
second preference stock, 5 per cent.....	19	19 1/2
Third preference stock, 4 per cent.....	10 1/2	10 1/2
Ordinary stock.....	4 1/2	5 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	102	104
5 per cent bonds, 1904.....	104	106



THE WOODBURN IMPROVED Pulverizer.

For Sugar, Starch, Cream of Tartar, Sulces, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.

Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to **E. S. STEPHENSON & CO.,** Engineers and Machinists, - ST. JOHN, N.B.

[Established 1867]

THOMAS SONNE, SAILMAKER.
T RPAULINS. TENTS. AWINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.

The most Popular Because the Best.

Warranted to Keep and Improve by Age.

PACKED AND MANUFACTURED BY

Michel Lefebvre & Co.
MONTREAL.

Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest improved Patent Process adopted by all leading factories in Europe. Our Vinegars, which are exclusively manufactured under the Inland Revenue Department's supervision, exceed in flavor, natural strength and purity, and will be found such on trial.

FOR SALE BY ALL LEADING DEALERS.

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E. L. ETHIER & CO.
Billiard Manufacturers,
Also
Bowling : Alley : Balls.

Do All Kinds of Work in the Billiard Line.

E. L. ETHIER & CO., IMPORTERS,
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Rubber Shoes, Felt Boots, Belting, Rubber and Cotton Hose, Packing, Etc.
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J.J. DUFFY & CO.

Canada Coffee and Spice Steam Mills
(WHOLESALE ONLY)
624 & 626 Craig Street, MONTREAL,
MANUFACTURERS OF THE
Cook's Favourite Baking Powder

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ROYAL PAPER MILLS CO'Y,

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

Store, 763 Craig St., MONTREAL.

Works and Head Office, EAST ANGUS, P.Q.

MICHEL LEFEBVRE & CO.
MONTREAL
TRADE MARK REGISTERED.

The STANDARD FUR SEWING MACHINES

HIGHEST AWARD WORLD'S FAIR

- EXCELSIOR -

Fur & Glove Sewing Machine Co.

INCORPORATED 1893.

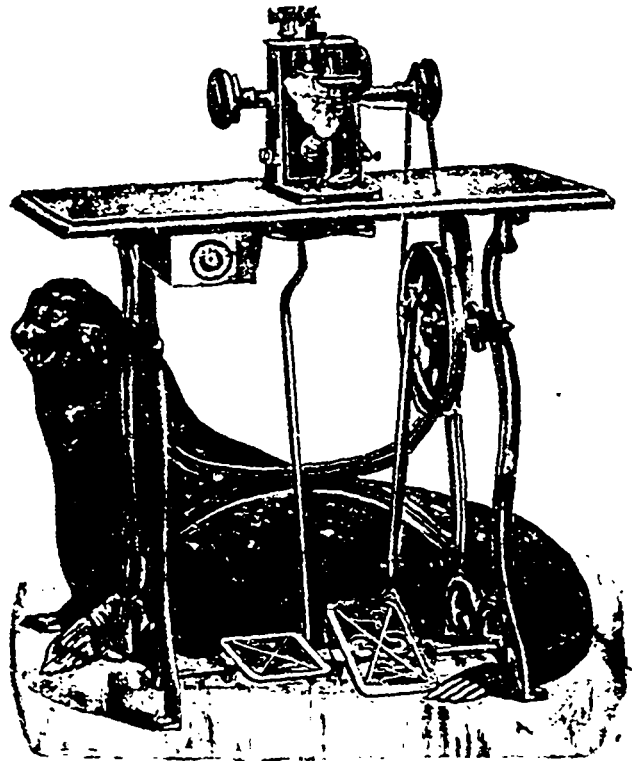
Sole Owners and Manufacturers of
W. Ludeke's Patents:

- "EXCELSIOR" No. 1, for general Fur Sewing.
- "COLUMBIA," for Carriage and Sleigh Robes,
Coarse, and other Heavy Fur Sewing.
- "EXCELSIOR" No. 2, for Fine Fur and
Seal Sewing.

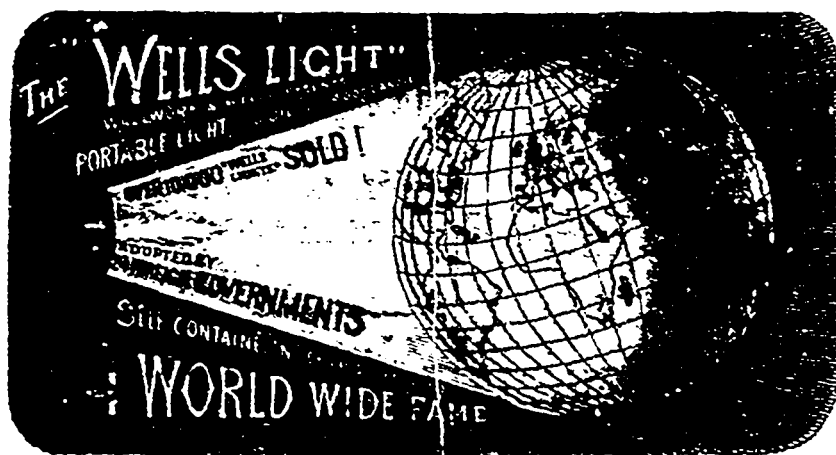
Offices and Factory:

143 and 145 Elm St., near Grand St., NEW YORK.

The Trade is warned against Infringements on our Patents.



THE "WELLS LIGHT"



Wallwork & Wells' Patents.
(REGISTERED TITLE).

800 to 2,000 Candle Power
from Kerosene Oil.

**PORTABLE, SELF-CONTAINED
AUTOMATIC.**

Unaffected by Weather.

Specialty adapted for Contractors, Quar-
ries, Shovelers, Railroad Construction,
Dredges, Bridge and Dock Builders, Water-
Works, Brick Yards and Coal Docks.

400 Railroads and over 300 Con-
tractors now use the Wells Light.

THE METROPOLITAN WATER CO.
511 North Sixth St., Kansas City, Kansas,
May 4th, 1896.

The Wells Light Mfg. Co.,
No. 44 & 46 Washington St.,
New York City.

Gentlemen:
We have used a Well's Light for
several years and found it very efficient and
useful in our work, and can safely recom-
mend it to any one having much night
work. Yours very truly,
METROPOLITAN WATER CO.
G. S. Wing, Supt.

WELLS LIGHT MFG. CO.

EDWARD ROBINSON, Sole Prop.,

42 Washington Street, New York.

CANADIAN AGENTS:

JAMES COOPER, 164 St. James St., Montreal.

INSURANCE COMPANIES.

CANADIAN-MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan. July	\$50	\$50	112 111
Canada Life.....	2,500	Feb. Aug	400	50	610 700
Citizens' Fire, Life and Accident.....	11,880	10 Sept. hf-yrly	85	18	.....
Confederation Life.....	5,000	Jan. July	100	10	170 275
Western Assurance.....	25,000	Jan. July	40	20	140 145
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America.....	2,610	15 July 15 Jan	100	30 100	.....
Guarantee Com'ny of North America.....	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....	.....	.....	.....	.....	.....
Manufacturers' Life.....	.....	.....	.....	.....	.....
La Canadienne Life.....	.....	.....	.....	.....	.....

BRITISH AND FOREIGN-QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	24,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 2s 2d.
Caledonian.....	.....	.....	.....	£20 2s 6d.
Commercial Union Fire, Life & Marine.....	50,000	50	5	£28 2s 2d.
Edinburgh Life.....	5,000	100	15	£1 1s 2d.
Fire Insurance Association.....	100,000	£ 8	10 1/2	£1 1s 1/2.
Guardian Fire and Life.....	20,000	100	50	£8 1s 9d.
Imperial Fire.....	60,000	20	5	£4 1s 1/2.
Lancashire Fire & Life.....	136,433	20	2	£4 1s 1/2.
Life Association of Scotland.....	10,000	40	8 1/2	£4 1s 1/2.
London Assurance Corporation.....	35,862	25	12 1/2	£4 1s 1/2.
London and Lancashire Fire.....	10,000	10	1 7-20	£4 1s 1/2.
Liverpool & London & Globe Fire & Life.....	245,640	10	2	£4 1s 1/2.
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£58 2s 6d.
Northern Fire and Life.....	30,000	100	10	£23 1s 1/2.
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£27 1s 1/2.
Phoenix Fire.....	6,722	.....	1	£71
Queen Fire and Life.....	180,035	10	3	£43 1s 1/2.
Royal Insurance Fire and Life.....	96,515	20	3	£43 1s 1/2.
Scottish Imperial Fire and Life.....	50,000	10	1	£54
Scottish Provincial Fire and Life.....	20,000	50	3	£54
Standard Life.....	10,000	50	12	£33
Star Life.....	4,000	25	11	£33

HENRY HARVEY, } Proprietors.
M. CHARLES FOLEY, }

THE CANADIAN

TRADE REVIEW,

FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,
Railway, Manufacturing, Mining, etc.

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British Subscribers 10s
Single copies..... 10c each.

Editorial and Business Offices:

769 CRAIG STREET, MONTREAL.

H. HARVEY & CO., Publishers & Proprietors.

The TRADE REVIEW is printed and published
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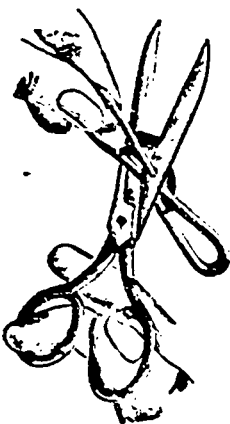
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BRAMPTON,
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BELLEVILLE,
Anglo-American Hotel, D. Coyle, prop. Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor. Rates: \$1.00 and \$1.50 per day.

CALEDONIA,
Union Hotel. E. T. Hinds.

CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McIlquham.

CAYUGA,
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COBURG,
Arlington Hotel.

CORNWALL,
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COLLINGWOOD,
Grand Central. Thos. Collins.

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PRESCOTT,
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The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

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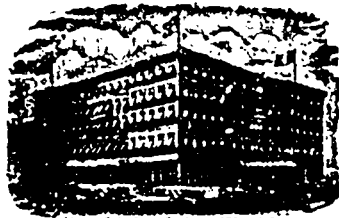
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STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal.....	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	1,300,000	8	1 June Dec
Can. Bank of Commerce.....	50	6,000,000	6,000,000	1,300,000	7	1 June Dec
British North America.....	243	4,866,666	4,866,666	1,338,333	7 1/2	6 April Oct
Bank of British Columbia.....	100	2,000,000	2,000,000	1,838,333	8	.....
Quebec.....	100	2,500,000	2,500,000	650,000	7	1 June Dec
Nova Scotia.....	50	2,000,000	2,000,000	1,375,000	9	1 April Oct
Toronto.....	100	3,000,000	3,000,000	1,500,000	10	2 June 1 Dec
Imperial.....	100	1,863,600	1,361,740	1,155,860	8	June Dec
Dominion.....	50	1,500,000	1,500,000	1,200,000	12	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,499,905	280,000	7	2 Jan 2 July
Ottawa.....	100	1,500,000	1,489,940	948,221	8	1 June 1 Dec
Ontario.....	100	1,500,000	1,500,000	40,000	7	1 June 1 Dec
Hamilton.....	100	1,250,000	1,250,000	675,000	8	1 June 1 Dec
Union Bank of Canada.....	50	1,200,000	1,200,000	280,000	6	2 Jan 2 July
Nationale.....	50	1,200,000	1,200,000	30,000	6	1 May Nov
Du Peuple.....	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Merchants' Bank of Halifax.....	50	1,000,000	1,000,000	600,000	8	June Dec
Standard.....	100	712,000	712,000	270,000	6	June Dec
Hochelaga.....	50	600,000	600,000	140,000	6	.....
Union Bank, Halifax.....	50	600,000	600,000	110,000	8	Jan July
People's Bank of N. B.....	25	180,000	180,000	225,000	7	1 June 2 Dec
Jacques Cartier.....	100	600,000	600,000	525,000	12	1 Jan 1 July
New Brunswick.....	100	500,000	500,000	32,500	12	1 April 1 Oct
Western.....	100	500,000	500,000	45,000	6	April Oct
St. Stephen's.....	100	200,000	200,000	50,000	6	.....
Commercial, Windsor, N. B.....	40	500,000	248,688	90,000	6	.....
Commercial, Newfoundland.....	250	306,500	306,500	165,000	9	.....
Ville Marie.....	100	500,000	479,500	.....	4	1 June 1 Dec
LOAN COMPANIES						
Agricultural Sav. & Loan Co.....	50	630,000	613,132	93,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.....	100	450,000	189,036	52,000	3 1/2	..... 3 July
Building & Loan Assn.....	25	750,000	750,000	100,000	8	2 Jan 2 July
Canada Landed Nat. Inv. Co.....	100	1,500,000	663,990	165,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Svr. Co.....	100	5,000,000	2,600,000	1,522,232	6 1/2	1 Jan 1 July
Canadian Svr. & Loan Co.....	50	750,000	681,079	150,000	7 1/2	June Dec
Can. Can. Loan & Sav. Co.....	50	2,500,000	1,000,000	250,000	8	Jan July
Domestic Sav. & Inv. Co.....	50	1,000,000	918,250	.....	3	July Dec
Farmers' Loan & Sav. Co.....	50	1,000,000	827,250	61,430	3 1/2	May Nov
Freehold Loan & Sav. Co.....	100	3,221,250	1,317,100	629,000	3 1/2	1 June 1 Dec
Hamilton Provident & Loan.....	100	1,500,000	1,100,000	315,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.....	100	2,000,000	200,000	190,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.....	50	600,000	315,039	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	629,830	629,830	105,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.....	100	700,000	433,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.....	50	5,000,000	700,000	863,000	4	15 Mar 15 Sep
London Loan Company.....	50	679,700	622,650	60,000	2 1/2	Jan July
London & Ont. Invest. Co.....	100	2,452,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company.....	100	1,500,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.....	50	300,000	300,000	.....	0	Mar and Oct
Montreal Loan & Mort. Co.....	100	1,900,000	500,000	.....	2 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.....	100	464,800	314,231	185,000	3 1/2	Jan July
Ontario Loan & Invest. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.....	50	800,000	573,000	.....	3 1/2	Jan July
Royal Loan & Savings Co.....	50	600,000	470,000	37,000	4	Jan July
Union Loan & Savings Co.....	50	1,000,000	679,850	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4 1/2	Jan July
Western Loan & Trust Co., Ltd.....	50	1,000,000	275,000	18,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.....	.....	2,700,000	2,700,000	.....	.....	..... Oct.....
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	Jan and Qtr
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan and Qtr
Montreal City Gas Company.....	40	3,000,000	3,000,000	.....	6	15 Apr 15 Oct
Montreal Street Ry. Co.....	50	4,000,000	4,000,000	.....	4	6 Mar & Qtr
Montreal Cotton Company.....	100	1,400,000	1,400,000	.....	qd.	Mar and July
Richelieu & Ont. Nav. Co.....	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept
Barr Mufe. Co., Halifax.....	100	200,000	200,000	February.	5	March
Toronto City Gas Company.....	50	1,700,000	1,700,000	.....	3 1/2	1 Feb and Qtr

SUPERIOR BOX NAILER.

Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

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Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



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Canadian Pacific Hotel.

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BROADVIEW

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CALGARY

Royal Hotel.

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Qu'Appelle Hotel.

Leland House.

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Quebec Hotel.

WINNIPEG

Queen's Hotel.

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Grand Union Hotel.

Leland House.

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British Hotel.

Ottawa Hotel.

ACTONVALE

Windsor Hotel.

COATICOOK

Coaticook House, M. Knight, Prop

COOKSHIRE

American Hotel.

GRANBY

Windsor Hotel.

LACHUTE

Curry's Hotel.

LAKE ST. JOHN

Reberval Hotel.

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Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

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Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 1894 Notre Dame street.

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Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

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PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferris.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupo, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST. JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.**NEW YORK**

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel Hamilton.

The White Manufacturing Co.

556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:



Brooklyn City R. R.
 Brooklyn, Queens Co. & Suburban R. R.,
 Brooklyn.....
 Consolidated Traction Co., Jersey City
 & Newark.....
 Bridgeport Traction Co., Bridgeport,
 Conn.....
 Union Railway Co., New York City.....
 West End St. Railway Co., Boston,
 Mass., over.....

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entire around the outside of the cab. The motor is hung in an independent cradle inside the cab. The cradle is so constructed that the sprocket chains, which connect the motor to the axle, can be adjusted on the road while running, thus avoiding the breakage so common with wooden plows. Two men can operate the plow, all manipulation of the gears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

"The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words, **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Every one interested, either directly or indirectly, in ice and refrigerating machines knows that the **"LARGEST REFRIGERATING MACHINE EVER BUILT"** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **"LARGEST REFRIGERATING MACHINE,"** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **"LARGEST REFRIGERATING MACHINE EVER BUILT,"** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **"THE LARGEST REFRIGERATING MACHINE EVER BUILT"** is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1898, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " "	150	"
7	do. " 100 " " "	700	"
2	do. " 75 " " "	150	"
17	do. " 50 " " "	850	"
4	do. " 35 " " "	140	"
5	do. " 25 " " "	125	"
1	do. " 18 " " "	18	"
3	do. " 10 " " "	30	"
2	do. " 2 " " "	4	"
2	do. " 1 " " "	1	"
47		2828	"

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 186th STREET, NEW YORK.