weekly meeting of the City vesterday, City Treasurer Arresponse to a request sub-financial statement showing debt of the city of Montreal peril of the current year amount of \$76,392,770\$. The supplying the loan peril of the best years, At the loan of the past years having been made of the past years having been carrenged to the loan years having been carrenged to the past years having the past years

decision of the City Council, the Board of Control will agotiations with the Montreal so Company regarding importation facilities and research to the addermen. The dation of the board was for if to appoint members to act the the controllers in conferthe company. the company

ing appointed a School Com-yesterday, Mayor Martin re-e position, stating that he nee legality of the appoint-

meil was evenly divided in ort of Ald. Lariviere and nell for a school commis-which up till three years ways been held by an Irish Mayor Martin's casting vote be French-Canadian alder-French-Canadian alder-

k David and Assistant City et, were voted an increase

of Council meetings and Hall activities appearing in Hall activities appearing in all papers, were hotly critith Mayor Martin and Ald.
nte, who alleged that these
nes deliberately false. The
clude the press from meetade.

tion of Ald. Lapointe, Ald. and Ald. Vandelac were ceting mayors for the energins. Both appointments made at this season of the ount of the holidays, when does not usually sit.

rd was appointed a mem-technical school commis-e of ex-Ald. Morin.

TIONAL INFLUENCES. rade," one of the leading ews remarks, "appears to g off a little—in sympathy ith the depression in so

ALL RESULTS

countries.

national League ; Buffalo, 4. 3; Toronto, 2. 3; Jersey City, 2. Providence, 1.

tional League. Brooklyn, 2. 3; Boston, 2. 4; St. Louis, 1. ; Philadelphia, 5.

New York, 0. Cleveland, 8. Washington, 7. deral League.

; Brooklyn, 3-10. Kansas City, 7. 15; Baltimore, 5.

Won Lost Pct. 26 17 ,695, 27 18 ,695, 28 20 ,533 24 21 ,533 22 22 ,596 21 24 ,487, 17 26 ,386 14 26 ,386

 League
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 .45



The Journal of Commerce Vol. XXIX. No. 30

MONTREAL, WEDNESDAY, JUNE 10, 1914.

THE BUSINESS MAN'S DAILY

TWO CENTS

GREATER MONTREAL GEN. GARRANZA N. B. STARK & Co.

BANKERS
TORONTO MONTREAL NEW YORK

SOUND BONDS Safest at all Times
Your inquiry will not subject you t
the slightest obligation.

EASTERN SECURITIES CO., Limited INVESTMENT BANKERS 167 St. James Street, MONTREAL St. John, N.B. Halifax, N.S.

MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK

Incorporated 1855 Capital Paid Up - - - \$4,000,000 Reserve Fund - - - \$4,800,000

juiged to he about 21.

The injured were taken to Gouvermeur Hospital, where their injuries
were attended to with the exception of
an unidentified boy whose burns were
cared for in a neighboring drug store.
Joseph Levine, in addition to burns,
was injured in jumping from the first
floor to the street. A policeman also
fell from the second to first floor cutling his wrist so severely that he had o
be relieved from duty. The fire
sussed intense excitement in Essex
street and the immediate neighbormod. For a time it was feared that
he can be relieved to the first floor of the
relieved from duty. The fire
sussed intense excitement in Essex
street and the immediate neighbormod. For a time it was feared that
he can be relieved to the first floor
for a time it was feared that
he can be relieved by the pote.

of manitions of war for President Hueria Much fear is felt for the safety and reven the life of the Minister if he has fallen into the hands of the rebels. It was stated here last night that President Huerta had ordered troops to Lago de Sayula with instructions to discover the Japanese Minister and bring him oack to the capital at all costs.

End Question of Days.

End Question of Days.

L'Opinion publishes an alarming summary of conditions in Mexico City. It says that inflammatory pamphlets have been circulated in the city declaring that when the crisis of present situation comes Huer'a and his cohorts will not be allowed to escape the indignation of the people. The government has declared that henceforth any found with such literature in his possession will be imprisoned and executed 'L'Opinion's statement concludes with the declaration that the end of President Huerta is only a question of a few days.

Says Huerta Must Resign.

Luis Creel, son of Enrique Creel, former ambassador to the United States and nephew of Luis Terrazas, arrived from Mexico City yesterday with his family. He said he was on his way to Paris, where he will remain until peace is restored. The Creei family was one of the richest in Mexico City.

Mr. Creel said the only solution of

Issues Two Manifestos One Being Reply to A.B.C. Test Question.

HEROIC RESISTANCE

deral Forces at Mazatlan Holding Out Doggedly Against Persistent Attack of Constitutionalists in Face of Famine and Disease.

Face of Famine and Disease.

(By Leased Wire to The Journal of Commerce.)

El Paso, June 10.—From his provisional capital in Saltillo General Carranza is preparing to issue two important manifestos, one the official announcement that he is provisional president and the other is a reply to the "Jest questions" sont him by the A B C mediators last week. This was the substance of advices received here yesterday oy Constitutionalist officials. Wires south of Chihuahua have been sessioned by storm and telegraphic communication with the capital city communication with the capital city is poor. No him has been given as to what Carranza's reply to the mediators will be, although it is believed he will answer in such fashion as to prolong argument as long as possible. His procrastination is part of a well-defined plan to give his armies time to reach Mexico City before the conference comes to any definite agreement.

Capital Paid Up - - \$4,800,000
Reserve Fund - Reserved Re

Vera Cruz, June 10.—Mexico City is greatily excited over the disappearance of the Japanese Minister to Mexico. The last time the Minister was heard of he was at Lago de Sayula which place was captured yesterday by the rabels. The Minister went to Mancanillo in connection with the landing of munitions of war for President Huerfa.

Much fear is felt for the safety and even the life of the Minister if he has

ALREADY GREAT, LOCAL PORT NEED FOR MUSEUM The Canadian Bank HAS HARDLY MADE A START OF INDUSTRIES of Commerce

W. G. Ross, Chairman of Board of Commissioners Discusses Plans for Future Increase of Harbor Facilities

THE INSURANCE PROBLEM

Chief of Board Thinks Government Sh ould Grant Subsidy to Tramp Lines Sufficient to Compensate Them for Increased Rates—How \$9,000,-000 Grant Is To Be Spent—What Was Learned on Recent Trip to

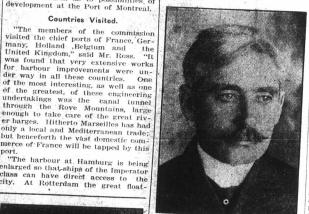
MR. W. G. ROSS. Chairman of the Board of Harbor

Countries Visited.

ould Grant Subaidy to Tramp Lines for increased Rates—How \$0,000, at Was Learned on Recent Trip to the company of the company (By Professor W. W. Swanson.)
Mr. W. G. Ross, President of the Board of Harbour Commissioners for Montreal, was very enthusiastic as to the prospects and progress of the Port of Montreal, when interviewed by me to-day. Mr. Ross takes a clear and sane view of Canadian economic development, and while conservative in outlook and expression of opinion, is wholesemely optimistic on the country's future. Together, with other in trade with Canada. Such officials as we met eagerly availed themselves of some of the ideas and suggestions on harbour' and trade development which we had gathered on our visit to the Continent."

Future of Harbour at Montreal,

members of the Board of Harbour Commissioners, he recently made a tour of Europe, and inspected the chief harbours on the continent and in the United Kingdom. His inspection of European ports has brought him back brimming with confidence and enthusiasm as to possibilities, of development at the Port of Montreal.



Engineer of Board of Harbour Com-

Thus, traffic can be

The Canadian Manufacturers Hear Interesting Paper On Live Topic.

EXECUTIVE REPORTS

Secretary Tells of Various Activities Carried On By This Arm of Asso-ciation During Past Year.

tation of that term, it has endeavored to incline Canadians of every class and in every locality to give it the broadest possible interpretation. Eastern Canada, for instance, needs British Columbia fish and British Columbia timber, and British Columbia wants the market which Eastern Canada affords for these articles; conversely, British Columbia needs various manufactured products from Eastern Canada which the latter is equally anxious to sell her. The danger of provincializing the home industry ery that people are inclined to forget the preference they owe to the products of another province over imported products.

During the past year Mr. Edmunds had observed that while the manufacture of furniture in Canada was being carried on, on an ever increasing scale, large orders had been placed by the government, by railways and hotels for furniture made in Austria and in the United States. In fact, during the past year furniture had been imported into Canada to the value of \$3,000,000. A plea was made for a strong campaign by the Association for a more prinounced preference for home products.

The report of the Executive Committe was unanimously adopted.

report of the Executive Com-

A member of the clarics frequency and companies of the clarics of the control of

Head Office-TORONTO Paid Up Capital - -

\$15,000,000 13,500,000

Board of Directors:

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President.

Z. A. LASH, ESQ. K.C., LL.D., Vice-President.

SIR LDMIND WALKER, C.V.O., LL.D., Vice-President.

SIR LDMIN MALSER, K.C., LL.D., W.F. Bayelle, Esq., LL.D.

A. Kingman, Esq., W.C. Edwards.

Frank M. Ghesn, K.C. M.G. K.C., LL.D. Gardner Steven, Esq., William Photos, Esq., M.D. A. C. Flumerfell, Esq., C. G. Foster, Esq., K.G. Charles Collyk, Esq., M.A. Ph.D.

A. C. Flumerfell, Esq., G. G. Foster, Esq., K.G. George W. Allan, Esq., ALEXANDER LARD, General Manager;

John Aird. Assistant General Manager

With Republics throughout Councils and energy Manager

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in forcion countries. or in foreign countries.

Collections Effected Promptly and at Reasonable Rates



UNIFORM AND DEPENDABLE. You can depend on

Farquhar Robertson, Ltd. 206 St. James Street

MR. FARQUHAR ROBERTSON, A member of the Board of Harbor

ARRANGEMENTS MADE

D. A. Thomas Already Has Money For Development Coal Industry in Canada.

London, June 10.—With regard to D. A. Thomas, the Welsh coal magnate who has just returned to this side from New York, the Financial Times says:—With reference to the important projects which D. A. Thomas, chairman of the Consolidated Carribian Company, has recently had under negotiation for the development of the coal mining industry on the other side of the Allantic, it appears that arrangements have already been entered into involving a capital sum of nearly £3.

Officer States are also being taken in hand and great expert coal miners from Great Britain will be induced to try their fortunes in the United States and the Dominion, thereby adding to the ranks of the skilled workmen in those countries.

ngs s. AGS, and ripition.

Titanic Claims Limited By Courts Partially Covered By Insurance

\$1,660,000 AT WORST

Supposing Action in Other Courts Made Liability Unlimited Big Company Could Easily Handle It.

Several important questions as to the Several important questions as to the status of Titarie claimants against the White Star line have come to the surface since the Cintred States Supreme Court decided that American admirality law was applicable to the line's plea for limitation. These questions of course, are contingent upon the final adjudication of the steamship line's in least 16 no negligence is proved. ca. If no negligence is proved, oved, there is no liability; if neglinger is not liability; if neglinger is part of officers to manding the ship, the liability will limited to presented force and an arrangement of the provided in the prov

assignment with the country can conceive that the White Star line will win its plea for limitation of liability.

Statesman, Harrison Line, due July 15 from New York. This limitation would comprehend has biffy only of about \$27,000, consisting of passenger farce apid and silvage. The question, therefore, which most vitally affects the interests of claim ants is. Can they bring suits in the English courts in order to get more than the American courts allowed?

A Fine Point

April 15, 1912

Another question which has arisen is, in the event that the White Star line should be saddled with unlimited to the value of the White Star line; the should be saddled with unlimited to the value of the White Star line; the star l to hold that it would be limited to the yalue of the company's ascets. It is however, a far cry to the supposition that the total amount of claims with the would exceed the value of the camputity assents. It is however, a far cry to the supposition that the total amount of claims with the would exceed the value of the camputity assents. It is however, a far cry to the supposition that the total amount of claims with the would exceed the value of those assential the would exceed the value of those assential the would exceed the value of these assential the same that the international Mercantile Marine brought into the litication in order to make possible the full collection to sail June 13th. Reford Co. Agents. It is until the converse of the value of the camputity of the same than the very beginning.

The United States courts, lawyers say, are noted for their conservations in determining the final amount to the lititation of the make pool, loading grain for Europe. The United States courts, lawyers say, are noted for their conservations in determining the final amounts in the work that the more than \$15,000,000 total or claims filed against the White Star line where the date of the conservation of the first the white Star line where the claim assigned the content on the content of the conservation of the make the white Star line where the content of the conservation of the make the white Star line when the content of the conservation of the make the white Star line when the content of the conservation of the make the white Star line when the content of the conservation of the make the white Star line when the content of the conservation of the make the content of the con

THREE SAILINGS WEEKLY

MONTREAL and QUEBEC to LIVERPOOL, GLASGOW, HAVRE & LONDON

Strategic Alexander District

VESSELS ENROUTE TO VANCOUVER

Vancouver Special Correspondence.)

Andalusia, German ss. due about July 24 from Hamburg. Buenaventura, Brit. ss., due Aug. 5th from New York. Carnaryonshire, Royal Mail S. P. Glenlochy, Royal Mail S. P. Co., due une 15th from London.

Hoerde, German ss., due June 11 from Hamburg. Ixion, Blue Funnel Line, due June 15 Big from Liverpool

Empress of India, C. P. R., due June 18 from Hong Kong. C. Ferd, Laesb German ss., due Aug.

Makura, Can.-Austral Line, due June

Protesilaus, Blue Funner line, and showers.

'ancouver Aug. 15 from Liverpool.

Segovia, German ss., due June 18 winds; fair and a little warmer.

When the state of the state

8. salia, Maple Leaf Line, due

oint C. P. R. ATLANTIC STEAMERS.
yet, undebated Mentezuma from Montreal for Lon-

SHIPPING AND TRANSPORTATION

WEDNESDAY, JUNE 10th, 1914. AN INTERESTING GROUP

Sun rises, 3.59 a.m. New Moon, May 24th. First quarter, June 1st. Full moon, June 8th. Last quarter, June 15th. TIDE TABLE.

High water, 7.08 a.m., 7.45 p.m. Rise, 18 feet, a.m., 15.6 p.m

Lower Lakes and Georgian Bay.— Moderate to fresh westerly winds;

Moderate to fresh westerly winds; fine and not quite so warm.

June 11 from Hong Kong.

Panama Maru, Jap. ss., due Victoria dune 25 from Hong Kong.

Lower St. Lawrence and Culf. Panama Maru, Jap. 88., due victora iune 25 from Hong Kong.

Natal, Danish 88., loading at Copen-agen.

And warm.

Lower St. Lawrence and Gulf.—

Fresh southwest to west winds; most-ly fair and warmer; a few local

he liability will fares paid and sestablished to my's knowledge fill be unlimit-from Peru.

Vancouver Aug. 15 from Liverpoor.
Segovia. German ss., due June 15 from Hamburg.
Strathelyde, Brit. ss., due June 15 fair and a little warmer.
Superior.—Fresh westerly winds; fair and a little cooler.
Manitoba.—Cooler, with local show-

PORT OF MONTREAL.

Montreal, 5,552, Gr

The United States courts, lawyerry say, are noted for their conservations in determining the final amount of entitled to. It is generally accepted that the more than 316,006,000 total countries of claims filed against the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it, it is unjusted as a startly exaggerated amount; in fact, even, should the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it is a screatily exaggerated amount; in fact, even, should the White Star in he shall it is should be held to its fullest its fall.

As any prospective liability of the steamably company is believed to be steamably company is believed to be steamably company is believed to be substantially in the star in the steamably company is believed to be substantially in the star in the steamably company is believed to be substantially in the star in the steamably company is believed to be steamably company is believed to be substantially in the star i



the service being changed. Thus the best set of the service being changed. Thus the best seven of Marin and Incomposed that the will be balanced the service being changed. Thus the best seven to find the service better than the contribution of the service between the se

News of Railroads

NEW G. T. R. HOTEL.

The Grand Trunk Pacific Railway will open, on June 26, a new summer hotel that will be among the largest and most modern in Canada. This is the Minaki Inn—a title derived from the Indian word meaning beautiful the indian word meaning beautiful the indian word meaning beautiful to country. It is situated on the Winnipeg River, 114 miles east of the city of Winnipeg, amid delightful scenery. Not only does the territory around afford the best of fishing to be had anywhere, but big game, waterfowl and grouse are plentiful. Moose, caribou, red deer, and black bear roam through the whole region, and it is not unusual to see the branching anthere of a moose breaking the still waters of the lake near the hotel on a summer's evening.

SETTLERS' EXCURSION TO T. & N. O. Ry Poin Going June 10th. Return June 10th. Retur

ummer's evening.
The main part of the hotel would attend fully half the length of a city block and there is a wing over hundred and fifty feet long. structure is three stories high and will provide accommodation for 300 guests, it is fashioned after some of the big hotels at southern winter resorts and architecturally is most attractive, sitting well amidst the grove of conifers and birches which surrounds it. The appointments throughout are perfect, when the site of the strength of the ung well amidst the grove of conifers and birches which surrounds it. The appointments throughout are perfect, 4.30 p.m., Detroit 9.55 p.m., Chicago every possible thing that might add to the comfort and convenience of guests being provided. The interior arrangements are also designed to insure perfect quiet in every part of the house. The buffet grill room and billiard hall are located at the southerly end of the bullding under the main floor within walls of cement and boulders stone with both inside and outside entrances. On each end of the main

view of the water is obtainable.
For the canoeman, sailor and fisherman the attractions are unlimited.

o Montreal.

5—Clear west.
Clear, west.
Out,
west.
—Clear, west.
Ou

100 LIVES WERE LOST ROYAL EDWARD

dage Manilola, Liverpol. ...June 6
deeperan, Glasgow June 1
man, Mortreal and Quecolor of Chaleur, Christopher Chaleur, Christopher Chaleur, Christopher Chaleur, Christopher Chaleur, Christopher Chaleur, Christopher Chri

CANADIAN PACIFIC DORVAL RACES

Lv. Windsor St. 1.30 p.m., 1.50 p.m., 2.15 p.m. Single, 15c. Return, 25c.

STEAMSHIP SPECIAL. Leave Windsor Station 8.30 p.m. Wednesday June 10th. MAIL AND PASSENGER SPECIAL Trains will run direct to ship's side.

SETTLERS' EXCURSIONS. To T. & N. O. Ry Points. Going June 10th. Return June 20th

NEW SERVICE TO

TICKET OFFICES: 141-143 St. James Street
Phone Mein 1225
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GRAND TRUNK SAILWAY THE "INTERNATIONAL LIMITED." Canada's Finest and Fastest Train

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From Toronto, 11.15 a.m., Mondays,
Wednesdays, and Saturdays, via Grand
Trunk to Sarnia, Northern Navigation
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Pacific to points in Western Canada.

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THE ATLANTIC ROYALS Montreal--Bristol

ROYAL GEORGE ORCHESTRA PLAYS DAILY
For Passage Rates and Full Particulars
Consult

Railways

Real Estate MOVINC PICTURE SIT

Site Chasen on St. Denis Street Above Demontigny on the V Side of the Street-Price Paid Per Square Foot.

VJE. XXIX. No.

Per Square Foot.

The site has been purchased for new picture theatre de luxe to erected in the east end of the city Mess. A. Paul Keith, of Boston. E. F. Albee, of New York, the overs of the Imperial theatre on Bie sirest. The new house will be loca on the west side of St. Denis struat above Demontismy street, on p perty at present occupied by resides. The lot is about 200 feet deep. 129 wide, and was purchased at average price of \$11 per square for as the area is considerably larger that covered by the Imperial, the see ing capacity of the new house will correspondingly increased, so that stead of accommodating 2,500 to 2,8 speciators, as does the Imperial, will provide for over 4,000 patrons a sitting.

a siting.

In construction and finish the ne
theatre will follow the advanced lin
of theatre building embodied in th
imperial. It will be fire-proof through
out, with numerous exits, modern ver
tilating system, and the latest safet
methods of operating the machine tilating system, and the latest safet methods of operating the machine The single gallery wil be built of the cantilever principle, which dispense with supporting pillars, thus offer ling an unobstructed view of the stag from all parts of the house. The sam decoration and appointments which marks the interior of the Imperial will be adorted in the new theatre. To be adopted in the new theatre, for which a name has yet to be selected.

REALESTATE TRANSFERS

Farm Land in St. Laurent Goes Up In Value-One Sale Made at \$74,000

Marcel Martin, farmer of St. Laur Marcel Martin, farmer of St. Laurent, sold to Joseph Perrier a farm situated in the parish of St. Laurent, fronting on Biois Franc Road, known as lot No. 116, which is situated between the said Bois Franc Road and the St. Genevieve Road. To deduct, however, therefrom a portion sold to the C.N.O. Railway Co., and also all the buildings on said property, having an area of 92 arpents, 56 perches and 72 feet, for \$74,048.57. Alfred Martin, dit Ladouceur, sold

Affred Martin, dit Ladouceur, sold to Joseph Perrier a farm, being all that part of lot No. 112 of said parish of St. Laurent, contained between the Bois Franc Road and St. Genevieve Road. Deduction to be made and sold to the C.N.O. Railway Co. Total area, 59 arpents, 75 perches and 343 feet, for \$47,802.76. Mrs. Remi Lecavalier et al. sold to

Joseph Perrier another farm under lot No. 113 in the parish of St. Laurent, to deduct a certain emplacement con-taining the whole of said farm, a to-tal area of 40 arrents. 71 percess and tal area of 40 arpents, 71 perches and 38 feet, for \$32,571.04. Edouard Lef. de Bellefeuille, K.C.

sold to Arthur Joseph Godin a part of lot No. 743, St. Louis Ward, with buildings, situated at the corner of St. Denis and Ontario streets, having an area of 5,112 feet, for \$40,000.

Benjamin Benoit, K.C., sold to Elie Goldfine six lots situated at Rose-dale, Outremont, known as lots 25-404, 405, 406, 407, 408 and 409, each em-

Thomas Fraser Badenach sold to George E. Dies a property known as to 147-28, in the village of Cote des Neiges, with the dwelling house at 82 Trafalgar avenue, measuring 50 x 130 feet, for \$15.500.

Mrs. Edmond Duchesneau sold to Mrs. Alphonse Ouimet lot 35-434 and parts of lot No. 35-435, with buildings thereon, fronting on Outerward Howard E. Mann sold to Mrs. Rob-ert Adam a vacant emplacement known as lots No. 221-105, 106 and 107, fronting on Lansdowne avenue, for \$14,922.

Ubaide Garand sold to Mrs. L. J. Du Castel lot No. 849-8, St. James Ward, with buildings on St. Hubert street, measuring 23.8 x 85 feet, for \$11,000.

Charles Ogilvie sold to J. A. Bilo-dean lots Nos. 488, 356, and 357, in the parish of Sault au Recollet, with buildings Nos. 2216 to 2226 Christopher Calumbus, lumbus street, for \$9,400.

The Montreal Realty Co. sold to Howard E. Mann vacant lots Nos. 221-195, 196 and 107, parish of Montreal, fronting on Lansdowne avenue, Westmount, for \$8,271. INCENDIARIST AT WORK

Fire in Longueuil College Believed to Have Been Caused by Incendiar-ists, Authorities Have Necessary Proofs.

riave Been Caused by Incendiarists, Authorities Have Necessary Proofs.

That the fire which destroyed the lobs shed in the rear of Longueuil College was of incendiary origin, is the opinion of Brother Tertullien, principal of the college.

At the same time as the fire started in the shed, a fire broke out at one of the back entrances of the college.

At the same time as the fire started in the shed, a fire broke out at one of the back entrances of the college. This combined with the fact that oiled-soaked rags were found in the burshing shed is considered a sufficient proof, that fire lires were not due to natural causes.

The college has no enemies, however, and the wicked deed.

The started at 11.30 p.m., but there was no confusion among the publish who rendered good service in extinguishing the fire in the shed by means of a hose.

FRED W. C. JOHNSON SURANCE AND REAL ESTAT
Bit Board of Trade Building
Main 7882
Up Tel. Main 7682

Real Estate

Site Chasen on St. Denis Street just Above Demontigny on the West Side of the Street-Price Paid \$11 Per Square Foot.

XXIX. No. 30

ilways

N PACIFIC .30 p.m., 1.50 p.m., 2.15 p.m. p.m. Return, 25c.

HP SPECIAL.

r Station 8.30 p.m.
ay June 10th.

SSENGER SPECIAL

r Station 10 a.m.

r, June 11th.

R.M.S. Empress of

Britain.

direct to ship's side.

EXCURSIONS.

RVICE TO CAGO S.45 a.m. 10.00 p.m .7.45 a.m. 9.05 p.m

WAY SYSTEM TIONAL LIMITED." t and Fastest Train g a.m., arrives Toronto t 9.55 p.m., Chicago

EXPRESS. 10.30 p.m., arrives To-Detroit 1.53 p.m., Chi-

ND RAIL ROUTE ERN CANADA.

ERN CANADA.

11.15 a.m., Mondays,
Saturdays, via Grand
Northern Navigation
am, and Grand Trunk
n Western Canada.

EXCURSIONS TO oine, Haileybury and n T. & N. O. Ry. turning until June 20. ames St. cor. St. Francois Kavier—Phone Main 6005 Hotel "Uptown 1187 ture Sta'n" Main 8229

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AL GEORGE odation and Cuisine HERN STEAMSHIPS,

t.; M. 6570, or any hip Agent SON LINE

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20 Hospital Street, 88 St. James Street. 80 St. Catherine W.

REFORD CO.,

0 Hospital Str

FOG

St. James Street; St. Catherine W

Y WIRELESS

Men Successfully arconi Apparatus

10—Announcement the Marconi Controlled Narconi Controlled by Wiresea. It is a foggregate in the Italian waves. asserted, should ag at land or sea, impossibly controlled Narconi control

wireless control guard station to e gun as desired, ring the time for left without at-tro four months, d of foggy wea-

REFORD CO.,

From Montreal tiaJune 13th andraJune 20th rniaJune 27th Edouard Lef. de Bellefeuille, K.C., sold to Arthur Joseph Godin a part of lot No. 743, St. Louis Ward, with buildings, situated at the corner of St. Denis and Ontario streets, having an area of 5,112 feet, for \$40,000.

Fire in Longueuil College Believed to Have Been Caused by Incendiar-ists, Authorities Have Necessary Proofs.

Proofs.

That the fire which destroyed the long shed in the rear of Longueuil College was of incendiary origin, is the opinion of Brother Tertullien, principal of the college.

At the same time as the fire started of the same time as the fire started.

At the same time as the fire started in the shed, a fire broke out at one of the back entrances of the college. This combined with the fact that off-elsoaked rags were found in the burning shed is considered a sufficient proof that the fires were not due to the college her.

attard causes.

The college has no enemies, however, and Brother Tertuillien has no deep with the first and the started at 11.30 p.m., but there was be confusion among the public who rendered good service in extinguishing the fire in the shed by means of a hose.

FRED W. G. JOHNSON INSURANCE AND REAL ESTAT
BIT Board of Triple Building
Tel. Main 7622

Up Your patronage sellcited.

LONDON INSURANGE MEN TO FIGHT TUBERCULOISES

MOVINC PICTURE SITE London County Council Publishes Scheme for the Treatment of Disease

MANY DISPENSARIES

Above Demontighy or Side of the Street-Price Paid \$11 Per Square Foot.

The site has been purchased for the new pictire theatre de luxe to be erected in the east end of the city by Mess. A. Paul Keith, of Boston, and E. F. Albee, of New York, the compers of the Imperial theatre on Bleury ers of the Imperial the seaffing capacity of the new house will be correspondingly increased, so that in staed of accommodating 2,500 to 2,800 spectators, as does the Imperial, it will be fire-proof throughout with numerous exits, modern ventialing system, and the latest safety methods of operating the machines of theatre building embodied in the imperial, it will be fire-proof throughout, with numerous exits, modern ventialing system, and the latest safety methods of operating the machines with supporting pillars, thus offering an unobstructed view of the stage from all parts of the house. The same decoration and appointments which marks the interior of the Imperial will be adopted in the new theatre will parts of the house. The same decoration and appointments which marks the interior of the Imperial will be adopted in the new theatre will follow the stage from all parts of the house. The same decoration and appointments which marks the interior of the Imperial will be adopted in the new theatre of the stage from all parts of the house. The same decoration and appointments which marks the interior of the Imperial will be adopted in the new theatre of the same decoration and appointments which marks the interior of the Imperial will be adopted in the will be adopted in the selection and treatment of patients.

REALESTATE TRANSFERS

REALESTATE TRANSFERS

Real Lest a transparent that the provision made by the Council will not be sufficient. Beds are to be provided in the spital stage of the provision and spondal that the provision made by the Council will not be sufficient. Beds

REPORTS ON INSURANCE REGINA IS IMPARTIAL



MAJOR J. W. GUNN, a member of the Insurance Com-mittee of the Canadian Manufac-turers' Association, whose report has just been submitted for con-sideration at the annual meeting of the Association.

. Workmen's Compensation Rates Not Yet Determined, But Will Be Equal to Minimum Rates Pre-scribed by New York Insurance Department.

New York, June 10.—The Workmen's New York, June 10.—The Workmen's Compensation Insurance rates to be charged by the State Fund have not yet been formally determined, but it is understood that the State funds nanual of rates will be equal to the ninimum rates prescribed by the New York Insurance Department for stock and mutual companies, less jen per cent. In other words the State fundiates will be '90 per cent of the companies', rates.

RATES NOT YET READY

Marcel Martin, farmer of St. Laurent, fonding on Bols Franc Road, known as lot No. 116, which is situated between the said Bols Franc Road and the St. Genevieve Road. To deduct, however, therefrom a portion sold to the C.N.O. Rallway Co., and also all the buildings on said property, having the buildings on said property, having the buildings on said property in the said Bols Franc Road and the buildings on said property, having the buildings on said property having the buildings of t

Committee's Report is Very Full One Covering History Alfred Martin, dit Ladouceur, sold to Joseph Perrier a farm, being all that part of lot No. 112 of said parishfold. The second of St. Laurent, contained between the Bols Franc Road and St. Geneview Road. Deduction to be made and sold to the C.N.O. Railway Co. Total area, 59 arpents, 75 perches and 343 feet, for \$47,802.76. of the Fire Insurance Movement Since 1904 up to the Present Time.

ADVERSE CIRCUMSTANCES

The Idea of an Insurance Information Bureau Developed Into Insurance Brokerage Business and Later Into Mutual Insurance Company—
Company First Prospered But Support Dropped Away.

Company First Prospered But Support Dropped Away.

The report of the Insurance Committee of the Canadian Manufacturers' Association submitted for consideration at the annual meeting is almost a complete history of the department showing its evolution from an information-bureau to an insurance brokerage business, and later to a mutual insurance company, and its trials and tribulations as such, until the responsibility was finally taken off the shoulders of the Manufacturers' Association, by Willis, Faber & Company, who recently took over the business of the Centra Canada company.

This report of the committee fully the C. F. U. A., and if it did this existence.

Mutual Company Formed.

A company was, therefore, formed known as the Central Canada Manufacturers' Mutual Fire Insurance Co. and Mr. Heaton was requisitioned to Mrs. Remi Lecavalier et al. sold to Joseph Perrier another farm under lot No. 113 in the parish of St. Laurent, to deduct a certain emplacement containing the whole of said farm, a total area of 40 arpents, 71 perches and 38 feet, for \$32,571.04.

Benjamin Benoit, K.C., sold to Elie Goldfine six lots situated at Rose-dale, Outremont, known as lots 25-404. Wells, Faber & Company for the hap blackment measuring 30 x 90 feet, for \$20,025.

placement measuring 30 x 90 feet, for \$20,025.

Thomas Fraser Badenach sold to George E. Dies a property known as lot 167-28, in the village of Cote des Neiges, with the dwelling house at \$2 Trafalgar avenue, measuring 50 x 130 feet, for \$15,500.

Mrs. Edmond Duchesneau sold to Mrs. Edmond Duchesneau sold to Mrs. Alphonse Ouimet lot 35-434 and parts of 1ot No. 35-435, with buildings thereon, fronting on Outremont avenue, measuring 43 x 100 feet, for \$12,-600.

Howard E. Mann sold to Mrs. Robert Adam a vacant emplacement cancer and the state of the vacant cancer avenue, and the state of the vacant cancer are stated that followed all over charged to the first place was a logical out of the first place was a result of the Toronto confagration of 1904. The prompt and apparently arbitrary action taken a that time by the Canadian Fire Under witters' Association served to focus which was looked on so favorably when the plan was first considered by the Association of forming a committee was appointed to the first place was a logical out of the first place was a logical out of the first place was a logical out of the first place was a filter was condition to the first place was a logical out of the first place

Charles Ogilvie sold to J. A. Bilodeau lots Nos. 488, 356, and 357, in the parish of Sault au Recoilet, with buildings Nos. 2216 to 2226 Christopher Columbus street, for \$9.400.

The Montreal Realty Co. sold to Howard E. Mann vacant lots Nos. 221-165, 108 and 107, parish of Montreal, fronting on Lansdowne avenue, Westmount, for \$8,271.

INCENDIARIST AT WORK

Fire in Longueuil College Believed to Have Been Caused by Incendia companies in Canada at the Companies of Canada at time.

Department Meas are 1904.

Movement Began ir 1904.

As special committee was appointed to study the situation. At the annua meeting in 1904 this committee pre to study the situation. It for the parish of Sault au Recoilet, with buildings Nos. 2216 to 2226 Christopher Columbus treet, and 197, parish of Montreal, fronting on Lansdowne avenue, Westmouth of the Columbus treet, and 197, parish of Montreal, fronting on Lansdowne avenue, Westmouth of the Montreal Realty College Believed to the Montreal Realty College Realt

Department Was Formed.

As a result of this report, in 1915 a department was formed with Mr. E. I. Heaton as manager. The services the department. Was intended to afford were those of an information bureau, to point out with what companies risks could best be placed, and to give advice as to the standing of insurance companies. Department Was Formed.

where as to the standing of insurance companies.

Form Brokerage Business.
Evalution of this department quickly took place into an insurance brokerage to the universe of the department to place, by means of charging a small commission, the department was made self-sustaining. There were some, however, who objected to this move.

From the insurance brokerage business, the jump to the formation of a Mutual Insurance Company was not a big one. The antagonism by the Canadian-Fire Underwriters' Association hastened this move.

From the large and widely-scattered membership of the Association it was urged that a sufficient volume of business should be available to yield a fairly stable average for losses, and that from that basis, by the gradual accumulation of a reserve, a com-

its existence.
Mutual Company Formed.
A company was, therefore, formed known as the Central Canada Manu facturers' Mutual Fire Insurance Cound Mr. Heaton was requisitioned to

Success at First.
In the initial stages bus Success at First.

In the initial stages business was secured with a readlness that augurd well for the success of the enterprise. Contrary to expectations, however, what might be called the point saturation was soon reached. By he end of the first year the company and virtually as much business, or ts books as it had at the end of the ixth. New lines were acquired with ixthe i

further ahead.
Mr. Heaton Resigns. Mr. Heaton Resigns.

By using the earnings of the brokerige business, and by negotiating a
ank loan the company was enabled to
teep its head above water for some
ime, but on December 10th, followins
t vote to continue operations, Mr. Heaon resigned as manager.

Immediately upon his retirement
namy propositions from firms and inlividuals were received. As the association's connection was deemed a
valuable one.

ociation's connection was deel valuable one.

Audit Company's Books.

valuable one.

Audit Company's Books.

An audit of the company's books was beened advisable. For this purpos Mr. Robert Miller, a Montreal charter ad accountant, and Messrs. Willis Faber and Co., Limited, insurance rokers, were called into consultation. The report of Willis, Faber & Co. thowed that were operations to be continued it would be immediately necessary either to call up a heavy assessment or else convert the company not a stock company and secure in the neighborhood of \$40,000 paid up applied. The limited business enjoyed by the company in the past did not warrant the belief that either experiment would be justified, particularly in view of the distayor into which insurance stocks had fallen and the general technics of money then prevailing.

Service Uninterputed.

Service Uninterrupted.

TO INSURANCE CO.'S

Risks on Civic Buildings Divided Amongst Different Companies

EVERYONE SATISFIED

Civic Buildings Insured to the Amount of \$526,100, this is \$109,000 less Than Was Originally Intended.

Regina, June 10.—Regina's City Council has adopted a very novel way of dealing with the division of insurance risks on civic buildings, so that all companies having representatives in the cty get a share of the civic business. Civic bidlings will be insured to the amount of \$526,100. The buildings for \$656,000, but the financial committee reduced the amount by \$109,900. On the basis of the original report the amounts of insurance which each company would have carried would be—

| would be- | ia ve | carried |
|--------------------------|-------|----------|
| 7 | vo. | |
| of o | Com- | Insur- |
| r a me | anies | ance. |
| J. A. Westman Agency | 7 | \$50,400 |
| Kerr Land Co | - 6 | 43,200 |
| Nay and James | 6 | 43,200 |
| Dom. Trust Com | 5 | 36,000 |
| Sask, Under | 4 | 28,000 |
| Compton and McNeill | 2 | 14,400 |
| den. Administration | 1 | 9,600 |
| G. H. Marsh | 3 | 21,600 |
| H. F. Malone | 1 | 7,200 |
| C. Fraser | i | 7,200 |
| Anderson, Lunney and Co. | 11 | 79,200 |
| McAra Bros. and Wallace | 9 | |
| Flood Land Company | 3 | 64,800 |
| Rounding Land Co | | 21,600 |
| everett and Barrett | 6 | 43,200 |
| leddie, McKay & Smith | 7 | 50,400 |
| Bell and Mitchell, | 3 | 21,600 |
| deCollege Tru | 3 | 21,600 |
| McCallum, Hill and Co. | 6 | 43,200 |
| sask, Mortg | 2 | 14,400 |
| atheart 9gency | 2 | 14,400 |
| | | |
| | 88 \$ | 636,000 |
| | | |

JOINS WORLD CONGRESS. Willard Done, Insurance Commissione

of State of Utah, Joins Executive Staff of World's Insurance Con gress.

willard Done, Insurance Commis-ioner of the State of Utah, has ten-lered his resignation to take effect uly 1, to remove to San Francisco to secome a member of the executive staff of the World's Insurance Congress and o take up other important activities in onnection with the insurance busi-tiess there. Mr. Done will succeed W. E. Dean on the executive committee of the congress, who resigned on account he congress, who resigned on a f his retirement from the ins

at ms retirement from the insurance obsiness.

All those interested in the success of the World's Insurance Congress and he various insurance events that will recede it will realize the value of Mr. lone's activity in its behalf, as he is a nan who has established a national eputation in his work as insurance ommissioner of Utah, and is one of he most influential representations. ommissioner of Utah, and is one of he most influential members of the National Convention of Insurance commissioners, being first vice-president of that organization, and up to he time of his resignation was looked upon as its next president. He as served on practically all of the important committees, and was chairman of the one on publicity. He is reparing a text book on insurance, which he expects to introduce in the ublic schools.

Prior to his appointment as insurance.

reparing a text book on insurance, which he expects to introduce in the oublic schools.

Prior to his appointment as insurance commissioner of the State of Itah he had many years of practical experience as an insurance agent, and hose who know him best to-day redize that his sympathies and understanding of the business is with the companies and the field forces in all of those things which make for their cood in the biggest and broadest sense. His removal to San Francisco is largely brought about by his faith in the sood that will come out of this congress and his confidence in the future of San Francisco.

Mr. Done's entering the activities of he executive end of this work will be one of the new active elements in its promotion that will relieve the Commissioner in charge of it of many responsibilities; and will be creative of nany new activities which the limited number of actively employed men has necessarily curtailed.

CONVENTION IS PLANNED **WIRELESS DECPTIONS**

nsurance Presidents All Over United States Will Meet to Discuss Plans to Have Business of Insurance Es-tablished as Commerce.

By Leased Wire to The Journal of

Commerce.)
New York, June 10.—It was learned hat President W. B. Joyce, contem-plates calling a convention this sumplates calling a convention this summer of insurance companies all over the United States for the purpose of formulating plans to get legislation to have the business of insurance established as commerce, in the meaning of the federal legislation. This action is to be taken in view of the recent Nebraska and Kansas decision, which will it is feared, lead to chaos in the insurance business.

. HOW TO FIND SAFE INVESTMENTS OR DESIRABLE INVESTORS

MAKE YOUR MONEY WORK

LET OUR LITTLE "WANT ADS" FIND THOSE WHO CAN "HITCH IT UP."

THE savers are the winners! And the winners are the Investors! Make the money you have make more. Whether you put it to work in good land investments, good stocks; high-class bonds or other securities it matters little, so long as the money brings you a fair return. Or if you would like to put your money into a strong, well-organized business, you will find our Want Ads—they cost but a trifle—will locate an opening for you quickly and cheaply. Send your Want Ad in now. And if you have a desirable investment to offer, whether it be land, buildings,

stocks, bonds, or an interest in your business, you will find a Want Ad the best way to locate a buyer. Just send in a little Want Ad like those below. We will carry your message into thousands of business offices where it will almost surely find a good purchaser for you.

USE -

Start now to

(Suggestions for You to Adopt)

INVESTMENT WANTED. -- HAVE several thousand, dollars which I would like to invest in a manufacturing business. Investment must be protected by ample security and pay 7 per cent or more. Address:

INVESTORS—WE HAVE FOR SALE securities in the form of municipal bonds, first mortgages, and splendid industrial stocks which will net you from 4½ per cent to 8 per cent. Will be glad to recommend the best investment for your needs. Call or address;

MIRROR FRAMING.

MIRRORS AND FRAMES, OLD MIR-

rors and picture frames repaired like new a specialty. Picture framing to order. Manufacture of mirrors and mouldings, wholesale and retail. The Wisentainer Co., 58 St. Lawrence Bivd.

"The Want Ad Way"

Rate: Two Cents a Word First Insertion; One Cent each Succeeding Issue

BUSINESS CHANCES.

WANTED—POSITION, BY AN ACcountant, with thorough British
training, having had, in addition, a
University course in Dublin. Would
prefer electrical railway work, having served some time with a large
company of this kind. Address C.
M. T., Journal of Commerce Office

BUSINESS MEN AND MANUFAC turers—Do you want a live ad. writer? Ho ware your circular letters Are they stale, commonplace and no Winners? I am not an advertising genius but I have selling gumption and can help you save money as well as make money. Drop a note to Allan West, ournal of Commerce. lodgy.

BUSINESS INVESTMENT — THE advertiser , owing to ill health, has to relinquish all or a part of his ownership in a standard monthly publication, enjoying a large advertising and subscription, and now in its lifth year. Negotiations will only be conducted with a magazine man of experience. Cash required down \$2,000 and balance of arranged price on time at 7 per cent. To a bonn fide purchaser full access will be allowed to vouchers and records. In first instance address Advertiser P. O. Box 3182, Winnipeg.

FOR SALE AT GOOD CONDITIONS, the stock and good will of a Trunk and Vallise Store, situated in the West End part of the city. A good opportunity. Apply P. O. Box 742. City.

DRUG BUSINESS FOR SALE AND DRUG BUSINESS FOR SALE AND medical practice for sale. Apply to Dr. Klock, Shawville, Que.

FOR SALE—NEW THREE STORY

DIGBY—NOVA SCOTIA.

LOUR LODGE AND COTTAGES.—Write Aubrey Brown, for illustrated booklet.

FOR SALE—NEW THREE STORY brick hotel, fine stables and yard, fine summer resort, four thousand population. Sickness cause of sale. For particulars apply to Box 156, Lachute, P.Q.

FOR SALE—WATER POWER SITE, 1,000 h.p. capacity. First 500 could be developed cheap. Situation, Madawaska, New Brunswick, three miles from Transcontinental and C. P. R. R. For details apply J. A. Guy, Edmundston, N.B. MANUFACTURER WANTS PARTY

MANUFACTURER WANTS PARTY to organize and manage sales force to sell one of the fastest stelling articles on the market. Every merchant a customer. Position pays from \$3.000 to \$5.000 annually. Investment of \$500 to \$1,000 required as deposit on goods, which is fully secured. Don't answer unless you cambring good references. See A. H. Shields, Gen. Sales-manager, after 3 p.m., each day at Windsor Hotel.

3 p.m., each day at Windsor Hotel.

SANITARIUM, DOING A GOOD business, which can be largely increased. Liberal terms offered. An ideal refined business. Only those possessing business ability and who can furnish unquestionable references considered. This proposition will bear the most searching investigation, in first instance. Apply to Box C. 46, Journal of Commerce.

TYPEWRITER REPAIRS.

AGENTS FOR AMERICAN OLIVEP

AGENTS FOR AMERICAN OLIVED
Typewilters. Expert repairs on all
makes. American machinists Ltd.,
824 Crnig W Main 1615.
TUNGSTEN LAMPS.

Commerce, 4: St. Alexander St., City.
Commerce, 4

TUNGSTEN LAMPS. EVERYTHING ELECTRICAL FOR lighting, heating and wiring. Phone for quick service. Star Electric Co., 803 St. Catherine W., Up. 1375.

SUMMER RESORTS

DIGBY-NOVA SCOTIA

FOR SALE. LEADER OUTFITS AND GILE MAR-

Haure for is a...

426, Montreal.

PANET STREET, 117 For sale, 1

DR Instellation Boiler and Tanks, suitable for a soap-maker, dyer, launded of the soap-maker, dyer, launded of the soap-maker, dyer, launded for a soap-maker, dyer, launded for a soap-maker, dyer, launded for chemical manufactory. Apply A. Bonin, 937 Cartier Street, Phone, 17 6

PANET STREET 717—Factory to let, 3,200 feet floor space, two floors, well lighted, acre anto garage to let. Apply A. Bonin, 937 Cartier, Phone East 5447.

population. Sickness cause of sale, learning proportion of the pro

False Messages Received in London by Lloyds has Caused Loss of Huge Sums of Money—Remedy Needed.

London, June 10.—The frequency of the receipt of false wireless mescaged at Lloyds has led authorities in London of take steps to remedy the evil. One or two proposals are shortly to be submitted for approval. One is that zail ships equipped with radio-telegraphic apparatus should be made to report "all well" once or twice every twenty-four hours. Another suggestion is that each vessel should have a secret pass-word known only. inc. Strice Uninterrupted.

In was searched however, as the utility of the company should the winding up of the sasociation's insurance service. For this purpose negotiations were entered into with Willis, Faber & Co. whereby in return for be concluded whereby in return for be concluded a manager of the insurance Department of an insurance company is extended to the company without charges transferred to them, they agreed to individually the company without charges transferred to them, they agreed to individually the company in the company without charges transferred to them, they agreed to the second that the stigned and the second to the second that the stigned and the second to the second that the stigned and the second to the second that the stigned and the second to the second that the stigned and the second to the second that the stigned and the second to the second that the stigned and the second that the stigned of the se

Personals

Dr. R. Fulford Ruttan has return

與解除學術與用語傳統的學術學術的學術學術的學術學術學術學 POLICYHOLDERS BENEFIT

Cleveland Life Offers Free Medical Examination to its Policyholders Believes to Reduce Disease in This

Present Economic Situation

President Gordon of the Canadian an instructive and, in the main, fairminded address yesterday afternoon on the present economic situation in though there may be parts mmunity is able to take a large and broaden the differences between manufacturer and farmer. The leading editorial in a recent issue of a wellsay of the place and welfare of the in many municipalities. Mr. Gordon farmer in our social economy. The was of the opinion that our whole truth is, that the tremendous development that has taken place on the American continent in the last generment, with European problems and policies to be investigated. It is perfectly true, as Mr. Gordon suggests, that neither the artisan nor the manufacturing classes have any ill-will toward the farming class. Nor is there any ill will on the part of the farmers the manufacturers. The interests of the two classes seem at times to conflict. It should be the work of thoughtful men on both sides to diminish the causes of difference and to bring about that friendly cothat is needed for the suc-

Mr. Gordon handled the problem of industrial depression in a clear and Government Ownership incisive manner. He says there is no feeling in Europe against Canadian loans and securities as such; that the present reaction is largely world-wide in its scope, and that every highly industrialized nation feeling the pinch of hard es. The difficulty of continuing to borrow on the old basis has arisen because of the enormous waste in recent wars or in extravagant preparation for war. The Russo-Japanese conflict, the Tripolitan Expedition of the Italians, and the brief, but sanguinary, struggle in the Balkans and the present Mexican troubles have all noted above. These losses are made lted in an enormous waste of capi-Europe during the past year and which improvements. threatens at any moment to let loose the lightnings of war, naturally caused the European investor to feel appreoutlook and, therefore, to hoard his municipalities and corporations are ment of the road since it passed under

cess of all.

dress, brings out these points. The President of the Canadian agement. Under private management. Manufacturers' Association was not the time from Paris to Rouen, 87 content to blame all our domestic and internal troubles upon foreign forces and influences. He handled the home it was in the old pioneer days of 1865. and influences. He handled the home situation without gloves and told his assembled conferers some very whole-some truths which, perhaps, they might not have exactly relished. He rebuked the past tendency of Canawith employees, as the number of sal-disconnections arised nositions has been doubled, and other aquise is found in connection with employees, as the number of salaried positions has been doubled, and in some cases tripled, three thousand new jobs having been created among section hands, fourteen hundred among policy of expansion will make for merely temporary and artificial prosperity and that a sound economic national development cannot be established on that basis. He dwelt upon the point that cost of living in Cannada is higher than fire any other country in the world, and their all classes of the commanity have participated in the recent fixed.

The Anti-Home Rulers are finding it

The Anti-Home Rulers are finding it of the commanity have participated in the recent orgy of extravagance and waste. This has resulted in an inflated idea of a proper standard of living. Both, working increasingly difficult to keep up the sky above. The sings, and he sings, and selves will probably wonder what all the russ was about.

Dack together. But the lark is so brimful of gladness and love, and love. The green fields below him, the blue sky above. That he sings, and he sings, and forever sings he. I have my love, and my love loves me." who we are supplied and the first for the same

believe that you can put off till totariff should be along scientific lines,
modified as it must be from time to
time to meet particular problems. Naturally, he claims the tariff is not responsible for any apparent lack of
success in the farming industry.

"Some should be along the great and continually
increasing home market for cattle and
daily products, and drew attention to
the contention that wheat farming is
to business these days. It takes conslow as a strong the great that
our stock industry is not as prospering methods of the East if they are
it meets. He deplored the fact that
our stock industry is not as prosperous as it ought to be, and maintained
that the tariff could in no way be
biamed for that state of affairs.
Rather, he found here a particular need.

Mr. Gordon closed with an appeal
of the manufacturers to see to it that
modified to meet a particular in
stance in which the tariff might be
modified to meet a particular need.

The MONEY MARKET.

Dealing with the money market, the
Boston News Bureau says:

European countred, including Russia
har beginning to absorb larger meat traine and are beginning to absorb larger meat traine and are
twitness. The united States which considerable missiving. The United States, which to do such that the tariff is the particular read.

The results are well known to those
twitness meet traine and are trained to the mater trained and are
viewed by them with considerable missiving. The United States, whole not all and state the with the fulled States has increased from about £1,000,00,000 on one are
tweed by them with considerable missiving. The United States, when the with considerable missiving. The United States has intrained and the problem in the United States and the witness of the state that our the state of the main trained in the state of the main trained though there may be parts farmers must adopt the mixed farmcannot be endersed by alling methods of the East if they are It is refreshing to find that a representative of a particular class in the detached view of an admittent, acre out as it ought to be, and manufacture cate situation in which class interests that the tariff could in no way be have too largely predominated. Extremists on both sides sometimes use Rather, he found here a particular intremists on both sides sometimes as Rather, he found here a particular in-language which tends to needlessly stance in which the tariff might be

known farmers' paper is a case in point, in which the programme of both into our level and are introduced the Liberal and the Conservative par into our local and municipal affairs. ties in the Province of Ontario, was the province of Ontario, was men of small calibre, whose only capaheld up to merciless criticism because these were said to deal exclusively pied the leading positions in local these were said to deal cattering pied the leading positions in local affairs. The result is, that incompedwellers and had little or nothing to tency and extravagance are rampant

raised by inducing men of capacity in American continent in the last generation has been largely urban developness world to assume some of the rethe banking, insurance, labor and busisponsibilities of public office. With this statement most of us will agree. On the whole, the President of the Manufacturers' Association is to be congritulated on the temperate, as well as incisive manner, in which he

dealt with the more pressing economic problems of to-day. It is not to be expected that all classes will agree with him. But even those who entertain wiews on the tariff question which are not entirely in line with his will find much in his address that merits their cordial approval.

Railways in France

In France, where state owned railays constitute a considerable pro portion of the country's total mileage, they are finding the system a more or less unsatisfactory one. Last year on 5,500 miles of state owned road, the country lost \$16,600,000. This is not arisen because of the enormous waste of capital and destruction of property in recent wars or in extraverant are shows a tendency which is not any 00 favorable. In 1909, the roads in question lost \$7,500,000, followed by sses of \$11,000,000, \$13,000,000, \$14,tal. The cloud, which hung over 000 has been spent on betterments and n spite of the fact that over \$200,000.

In 1908, the year previous to the overnment taking over the railroad, had a net profit of \$14,000,000. Perunable to secure funds as freely as state control. One of the chief com-they have in the past. Mr. Gordon, plaints is in regard to the slowness in his lucid and comprehensive ado of trains, and of the general inefficiency which characterizes the man-

2 1 1 1 1

Dealing with the money market, the

inited easy money. The monent crops egin to move funds will be wanted and then the less of to-day will be other alls for money and consequently the hange when it comes may be sharp. To be sure the regional banks under the new currency system will be in opon later. The first effect may be a up funds, but later the new sysis-likely to invite expansion and

The further improvement in the bank position reflected in Saturday's statement has caused renewed case in the lime money market. This applies this property is the shorter dates, which are the most popular periods with the enders. There is nothing to indicate a broadening of the demand for accommodation, and, all in all, an extremely dull state of affairs prevails.

A GREAT MOTIVE POWER.

(Toronto Globe.) (Toronto Giobe.)

An increase of two million is the acreage under crop in the Canadian West is the most encouraging sign of he times. Our headlong plunge into railway debt is unprecedented in the world's history, but so is the sudden salargement of the producing area by modern machinery.

re others. That makes jestion, and the land que revolutions easy.

of the up funds, but later the new sysem is likely to invite expansion and inflation.

The further improvement in the bank position reflected in Saturday's statement has caused renewed ease in the

Kansas penitentiaries have an inter-orison baseball league with a fixed ichedule of games. It has this ad-rantage: At the end of the game the impire invariably goes to jail. —Min-propuls Loynal

"Miss Dorothy Wilde to wed."—New ston Transcript.

On the other hand, why does a man with \$35,000,000 to invest need any further investments?—Detroit Free

(Springfield Republican.) One private estate in Mexico 'arge as the state of Connecticut there are others. That makes land question and the lead

Journal of Commerce

Problished Duty by

The Journal of Commerce Publishing

The Journal of Commerce P

stated, "we have a real and absolute meat scarcity at present, which in a year or two will have become acute. Britain will probably be forced to grow her own meat as in the old days, or to pay something like famine prices," This was been also because the distribution of international bills. Further the distribution of international bills. Further to grow her own meat as in the old days, over and above the vast supplied as permanent capital.

about £700,000;000. In Argentina forcign investments of capital now exceed £500,000,000, and in Brazil about £300,000,000. In the whole of North and South America the investments of forcign countries are not far short of £4,000,000,000. Including the investments of the United States in Mexico. Canada and other countries. Of this total Great Britain has supplied about £2,200,000,000. Australia and New Zealand have been supplied with nearly £500,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British, and South Africa with about £450,000,000. The capital entirely British entirely British, and South Africa with about £450,000,000. The capital entirely British entir

BANK OF MONTREAL

Established 1817 INCORPORATED BY ACT OF PARLIAMENT CAPITAL Paid up UNDIVIDED PROFITS

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ESTABLISHED 1865

UNION BANK OF CANADA

Head Office - WINNIPEG Paid up Capital
Reserve
Total Assets (over) John Galt President G. H. Balfour . . . General Manager H. B. Shaw, Assistant Gen. Manager,

This Bank having over 310 Branches in Canada, extending from Halifax to Prince upert, offers excellent facilities for the transaction of every description of Banking business. has Correspondents in all Cities of importance throughout Canada, the United States, the British Colonies. Collections made in all parts of the Dominion, and returns promptly remitted at lowest sof exchange. Letters of Credit and Travellers Cheques issued available in all parts of

. .. 51 Threadneedle St., E.C. West, End Branch G. M. C. HART SMITH, Actg. Mgr., Haymaret, S.W. Correspondence Solicited.

Established 1864 Paid Up Capital. Reserve Fund and Undivided Profits.....

The MERCHANTS' BANK OF GANADA LETTERS OF CREDIT issued to Travellers. Available in all Parts of the World.

However attractive other products may be, Sean.

principal crop and the mainstay of principal crop and the mainstay of principal crop and the mainstay of principal crop and the mainstay. It is virtually a new industry, the first export of 66 tons taking place in 1875, the year following the British occupation. Yet by 1890, 15,000 tons were being exported, while ten years later 33,000 tons were exported. By 1906 this had again doubled, and in 1911 the high-again doubled, and in 1911 the highbearing countries at present not fully developed. No doubt in time these developed. No doubt in time these outries will contribute to the world's supply. When that time comes, however, the world's consumption will have advanced still further. There cap be a doubt that at a moment when the Australian government is instituting inquiry into the state of its meat production and exportation—an inquiry made necessary by the establishment of American firms and works in that country—Britain cannot afford to sit with folder hands.

Europe.

It is evident that the young counting short of amazing. It is vit lies would have developed very slow-ling short of amazing. It is vit ly a new industry, the first exported to form taking place in 1875, the solution and the mines, and thus to gain access to the inexhaustible stopping of natural wealth which these countries contain. The amount of American firms and works in that country—Britain cannot afford to sit with folder hands. ony has yet shown was reached, an export of 72,834 tons, valued at £797,-274, being made. The following figures

THE SUGAR INDUSTRY IN FIJI WORLD'S BEET SUGAR PRODUC-

The world's beet sugar pr for 1912-14 shows a net increa ollowing tabl production for th he cwts, are of 106 po

Belgium . Denmark
 Italy
 6.708.318
 4.792.148
 149

 Netherlands
 5.381.451
 6.962.679
 77

 Roumania
 634.977
 635.380
 99

 Russia
 32,069.169
 21,601.901
 118

 Switzerland
 92,153

Total . .179,396,028 175,381,766 102.3 671,742 ENGLISH GIRL WORKERS ORGAN-

One of the most striking features in

If you are not already a Subscriber to the JOURNAL OF COMMERCE -- the Business Man's Daily--fill in the Coupon:

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VOL. XXIX. No. 30

Steel, Textile and Naviga tion Securities Were the Chief Sufferers

STEAMSHIP PREFERRED

fered Substantial Decline Becaus Some Traders Affect to Believe That the Dividend is in Jeopardy Rear traders again got busy on the

Bear traters again to day and Montreal Stock Exchange to day and offered securities down in a fashior that would lead one to assume that the bottom had fallen out of every-While, sentiment in the larger marwhile, sentiment in the larger marlets of London and New York is indicating a tendency to improve, even
athough positive news of an encouraging character is scarce, quite the reverse is the case in local circles.
Here, gloom pervades the marts of
trade and those on the short side of
the market find conditions much to

Notwithstanding the fact that inter ally listed stocks were quite firm previous quotations, such as Cana-an Pacific and Brazilian, those in hich Canadians are wont to trade ost freely were most of them conspine all that, in the circum

firmer at 33 asked, 33 bid), the bears have turned their atten

essed, the selections have been made with a good deal of discrimination.

Attention Was Diverted. Attention was Diverted.

To-day the preferred issue of the Canada Steamship Lines and the common stock of the Dominion Textile Company came in for attention, and both of these sold in considerable volume for material losses.

sterday at 74, declined to 69½, a resion of 4½ points. A number of on 12 points. A number of okers have been warning their against looking upon the in question in the light of an ent, and this has had the efinducing the latter to doubt the ency of the dividend. The

less extensive were the tions in Dominion Textile. g the decline of three points

The low point for Col. Carson Reassuring. wn Reserve was the only other that was sold in any consider-

MONTREAL CENTRAL

64 1/8. divide

sit sto

tone.
There dent in hour, A to under loss, and 17%, ag terday

The rebut prices of slight tice.

Most came from floor, and tion of tife fore the carrier in

TERMINAL BONDS

London, June 10.—The issue of \$5,690,000 first mortgage five per cent,
londs of the Montreal Central Terminal
Cumpany has been subscribed to the
ettent of only 27 per cent. COMMERCIAL BAR SILVER.

ew York, June 1.—Commercial bar gains or was quoted at 56% cents, an admost so the feet of % cent, Mexican dollars 44

The NATIONAL CITY BANK. York, June 10.—The National Sank has engaged \$2,000,000 addigold for shipment to Europe.

******** READ THE CLASSIFIED 2000 "WANT ADS"

TO-DAY'S Journal of Commerce

earlier in The fit Govern Railtooa

VOL. XXIX. No. 30

Chief Sufferers

STEAMSHIP PREFERRED

fered Substantial Decline Because Some Traders Affect to Believe That the Dividend is in Jeopardy.

Bear traders again got busy on the Montreal Stock Exchange to-day and offered securities down in a fashion that would lead one to assume that the bottom had fallen out of every-

e sentiment in the larger mar-

of London and New York is in-

Having done all that, in the circum-

Dominion Canners (quotations on that issue being firmer at 33 asked, 31 bid), the bears have turned their atten-

promising.

Apparently it is the intention of these traders to take up the stocks that may be thought to be vulnerable one after the other, and thus far, it must be confessed, the selections have been made with a good deal of discrimination.

Attention Was Diverted.

Manager. Minion Government. every Province in the GRAND FALLS E. C., Sub-Agency, 9

SPOKANE. WASH.

CANADA

and General Manage 35 Branches in CUBA, ISH WEST INDIES. William and Cedar Streets Branches

CANADA

romptly remitted at lowest ned available in all parts of adneedle St., E.C. lgr., Haymaret, S.W.

...\$7,000,000 ...\$7,248,134

OF CANADA

rs. Available

SUGAR PRODUCet sugar production a net increase of 2

a net increase of 2.3 e previous year. Fro-ily higher in the year ngary and the Unit-prinous increases are sain and Italy. The ves the comparative

p.c. of | 3-14, 1912-13, 1912-| wt. ewt. 13, | 8.272 57,413,144 100.5 | 1,582 27,716,418 80.2 | 9,543 10,896,492 101.1 ,132 15 740,060 105.0 .028 175,381,766 102.3

ORKERS ORGAN. triking features in

vement among all ters toward trade They have recent-Il association of ill provide for the cafes, restaur-a shops, etc. They et of girls, work-have put up with The movement wone and resent-The movement g one, and resent-ions of work in is naturally very derationist.

the 65th have n fight at Three Royal Canadian

MERCE

trial inued

TO-DAY'S Journal Commerce ****************

BEAR RAIDS ARE NO RESPONSE TO COMPLETED BUSINESS AT C.N.R. FINANCING SCHEME LONDON BET

provement in this Connection were Neglected---Montreal Said to Have Offered Stocks Freely in Toronto

of the speculative markets the public continues to refine to be concerned. Operations are largely professional and the movements of stocks are not only indicated by any general set of condi-fions, but by the occurrences of the

flons, but by the occurrences of the moment, unment, the readjustment of values in the industrials, of course, expresses only what is occurring in the business world and day to day fluctuations are not very significant.

Montreal offered stocks here freely this morning and the pear element in this market lent all the assistance in their power to further the downward movement. Canada Steamships preferred was offering at 71. The common was down to ten dollars a share.

Ratification by Senate. kets of London and New York is in-dicating a tendency to improve, even athough positive news of an encour-aging character is scarce, quite the re-vyse is the case in local circles. Here gloom pervades the marts of trade and those on the short side of the market find conditions much to heir liking.

ferred was offering at Al. The common was down to ten dollars a share.

Ratification by Senate.

Stiangely enough, the market made no response whatever to the ratification by the Senate of the Camadian Northern Railway financing scheme. Many of the steel men, the car equipment companies and other industrial interests have been awaiting the approval of Farliament to the proposed aid to Messrs. MacKenzie and Manm and the granting of this assistance was prophesied to mean immediate revival in cettain important lines of business. It this were to be the case it would have been expected that the industrial activity later on would have forecast-

doubt that support is being offered at this level.

Nova Scotia Steel fluctuated between 40 and 42, with Montreal still inclined to liquidation.

Among Railroad Issues at New York--Interboro Again Prominent

DISTILLERS ACTIVE

both of these young for material losses.

Steamship preferred, which closed yesterday at 74, declined to 69½, a recession of 4½ points. A number of the brokers have been warning their clients against looking upon the stock in question in the light of an investment, and this has had the effect of inducing the latter to doubt the permanency of the dividend. The common was weak in sympathy, dropping away 3½ to 10. Annual Report of Company is Expecta ed to Include the Record of the Paying off of the Floating Debt.

New York, June 10 .- Although som issues showed declines in the initial trading the tone was generally strong with the most important feature the continued scarcity of offerings.

Interboro Metropolitan issues were again prominent, the preferred moving up % to 55%, the highest price since January, 1913.

Union Pacific was the state of the insulation of the continue of the continue

Ing up % to 65%, the highest price since January, 1913.

Union Pacific was the strongest of the railroads advancing % point to 166%, and a gain of % was made in Distillers' securities.

American Smelter was in good demand, up % at 64%, and fractional upturns were recorded in Amalgamated and Utah Copper.

Trading continued fairly active with a slight increase noted Moutside interest.

Were Buying Distillers.

Were Buying Distillers.

Pool activities were more pronounced in a number of specialties with Distillers' securities advancing 1½ to 17, while the bond rose to above 61.

Brokers active in the trading said that the buying was based on reports of the favorable statement to be issued to-morrow.

of the favorable statement to be issued to-morrow.

The annual report of the company is not due to around August 1, but it is known that it will include the record of the paying off of the floating lebt which occurred early in the present year and increase will be shown in the net income.

Interboro Metropolitan preferred yielded slightly under some realizing and there was a supply of Missouri Pacific at moderate concessions.

Leather Issues Active.

TREAL CENTRAL

TREAL CENTRAL

TREAL CENTRAL

TERMINAL BONDS

June 10.—The issue of \$5, declined to the mortgage five per cent, mortgage five per cent,

London, June 10.—The issue of \$5,68,000 first mortgage five per cent,
Company has been subscribed to the
Great of only 27 per cent.

American Beet Sugar also
about 1 point, followed by a par
covery.

Closed at Net Loss.

In the late dealings the tradiment took position on the been
controlled to the controlled to th covery.

Cov

stocks had no influence on the general tone.

There was a lack of support evident in many issues during the last hour, Amalgamated Copper declining to under 72 and showing a fractional loss, and Missouri Pacific yielding to 17%, against 18% at the close yesterday List Receded Slightly.

terday

List Receded Slightly.

The rest of the list receded slightly, but price movements were generally so slight as to be not worthy of notice.

so sught as to be not worthy of no-tice.

Most of the supply at concessions came from the trading element on the floor, and reflected the usual disposi-tion of those traders to sell stocks be-for the close, which they had bought earlier in the day.

The final tone was steady.
Government bonds were unchanged.
Railroad and other bonds, were firm.

ed, but on the face of things trading showed not a fractional gain in any stock as the direct result of the news from Ottawa. Iron common appeared to be pegged around 21 and ranged between 21% and 21%. There appears to be no doubt that support is being offered at this level.

There appears to be no doubt that support is being offered at this level.

Nova Scotia Steel fluctuated between 40 and 42, with Montreal still inclined to liquidation.

Regarded as Significant.

Steel Co. of Canada was weaker around 12%, and this was regarded as an accuracement that it would benefit especially by orders in connection with Canadian Northern Railway construction.

The Montreal liquidation included Crown Reserve, which broke to 105. The continued decline in this favorite mining stock is not interpreted as reflecting on the condition of the properity, but rather as being the result of calls for margin on more important inclings.

London, June 10.—Sentiment continued cheerful on the stock exchange to day and business was better.

Consols were buoyant, ignoring the news from Albania.

Home rails shares moved up but the American group was listless.
Firmness was shown by Canadian Pacific but Grand Trunks and Mexican aris were dull on the earnings.

Support was furnished to foreigners.

Support was furnished to foreigners.

Support was furnished to foreigners.

The Montreal liquidation included Crown Reserve, which broke to 105. The continued decline in this favorite mining stock is not interpreted as reflecting on the condition of the properity, but rather as being the result of calls for margin on more important inclings.

London again showed a disposition to mark up Brazilian, but the market with the final dealings the markets with the liquidation in the main.

Prices, however, showed a tendency the difference of the Canadian Northern Railway, is chairman of the board.

The stock lose here around 78½ to 78%.

The liquidation in Dominion Canadation for the loar of the directors of the Canadian Northern Railway, is chairman of the Board.

London again showed a disposition to the final dealings the markets with the liquidation in the market with the market with

NEW YORK COMMENT

Times—The depressed state of trade at the moment is being viewed with much less concern than that which as latery shown, and it is thought that a turn for the better is not very far distant.

firm position shown lately, vesterday's market was characterized by a lack of any indications of definite tendency in advance of the Interstate Commerce Commission's decision in the eastern rate case.

REDUCES DIVIDEND

RAND GOLD OUTPUT

London, June 10.—In May the output of gold at the Rand was 720,229 fine ounces, valued at £3,059,340. In May last year production was 794,306 fine ounces, valued at £3,373,998.

DECLARES EXTRA DIVIDEND.

New York, June 10.—The Interboro Rapid Transit Co. declared an extra dividend of 5 per cent payable July 1 to stock of record June 20. This is in direct line with announcement of last week, after the regular quarterly dividend of 2½ per cent had been declared on the company's outstanding capital stock.

This payes the way for resumption of dividence of the control of

Books Open.-Rich. and Ont. Nav.

Mines Can. Felt. Com. Can. Coal & Coke Com.

from Albania, Were Bouyant

KAFFIRS TONE SOUND

Canadian Pacific Proved Firm, But Grand Trunks and Mexican Rails Were Dull in Earnings—Buying Rubber and Ore Shares.

Large brokers made propositions to advise their clients to show less con-servatism if the settlement is conclud-ed shortly.

ed shortly.

Consols ended strong with money rates easy.

Sentiment in home rails was cheerful and prices closed at the best level of the session. of the session.

Irregularity marked the dealings in Americans, but the list generally was

Steadiness prevailed in Canadians.

There was a better tone in Chinesecurities ecurities Most Departments Firm. Most Departments Firm.

The remainder of the departments vere firm.

Subskidaries of the Canadian agenies, Limited, were feverish, but quotations nominal.

Rio Tintos at 69% ended % net high-

Continental bourses were quiet.

MONTREAL STOCKS

Stocks-

Ames Holden
Do. pfd.
Bell Telephone
B. C. Puckers
Brazilian T. L. & P.
Calgary Power
Canada Car
Canada Car
Do. pfd. Do., Pfd. Can. Converters
Can. Con. Rubber
Do., pd.f.
Can. Pacific
Can. Steamship Lines
Do., pfd.
Crown Reserve
Detroit United Ry.
Dom. Bridge
Dom. Canners
Dom. Inon. Ffd.
Dom. Steel Corp.
Dom. Textlle
Do., pfd. Dom. Trust Co.
Goodwins, Ltd.
Do., pfd. . . . Do., pfd Do., pfd.
Hilcrest Collieries
Do., pfd.
Hollinger Gold Mines In Hollinger Gold Illinois Traction Do. pfd: Laurentide

60 12 37½ Steel Co. of Canada
Toronto Railway X.R..
Tucketts Tobacco.
Do. Pfd.
W. Kootenay P. & L.
Do. Pfd.
Banks.
Commerce
Hochelaga
Imperial.
Molsons. Montreal...

Montreal
Ottawa
Royal
Bonds
Bell Telephone
Can, Cement
Canada Car
Canada Felt
Can. Cottons
Can. Rubber
Dominion Coal 235 98 95

CANADIAN CONVERTERS

Only routine business was transacted at the annual meeting of the Can-adian Converters Company, Limited, which occurred at the head office this

orning.

The old Board of Directors was relected as follows:

President—James R. Gordon, Mont-

Vice-President — Geo. R. Copping, Toronto.

Directors—John Baillie, James N.
Lalng, Thomas J. Rodger, William-G.
R. Gordon, and John M. Mackie, all of

R. Gordon, and some Montreal.

Secretary-Treasurer — Thomas M. Barrington.

The annual report, a summary of which appeared in these columns some time ago, was adopted.

dend because of the deprecation in securities.

R. M. Horne-Payne, who is one of the directors of the Canadian Northern Railway, is chairman of the Board.

The Issued capital amounts to £750,-

MONTREAL SALES

MORNING BOARD.

ommon Stocks.

Bell Telephone—25 at 146.

Brazillan—50 at 78%; 47 at 78½; 20 Brazilian—50 at 78%; 47 at 78%; 20, 1.78%; .
Can. Pacific—25 at 196; 25 at 195%; 5 at 196; 25 at 195%; Can. Steamship Lines—5 at 12; 50 at 10%; 27 at 10; 50 at 10%; 59 at

Ottawa L. H. and P. 30 at 146; 20

Canada Car—10 at 50.
Canada Car—10 at 28½.
Dom. Bridge—75 at 110.
Laurentide—75 at 179½.
Penmans—10 at 50.
Power—246 at 224½; 50 at 224½.
Quebec Ry—35 at 13½; 60 at 134.
Rich ond Ont.—100 at 87½.
Toronto Ry—86 at 131.
Dom. Textile—25 at 10½; 10 at 67½.
237 at 70; 26 at 68½; 25 at 68; 25 at 68; 25 at 68; 25 at 67; 25 at 67½; 10 at 67½; 10 at 67½; 10 at 67½; 25 at 48½; 25 at 48½; 25 at 41½; 25

Ames Holden—
Canada Cement—269 at 90;
1942.

Can. Steamship Lines—199 at 73½;
29 at 73½; 410 at 70¾; 50 at 70½;
15 at 70¾; 120 at 70¾; 50 at 70½;
15 at 70¾; 120 at 70½; 25 at 69½; 50
at 69¾; 25 at 69½; 300 at 70½; 10
at 69¾; 25 at 69½; 300 at 70½; 10
at 69¾; 25 at 69½; 100 at 70½; 10
at 69¾; 25 at 69½; 100 at 70½; 10
at 69¾; 25 at 69½; 100 at 70½; 10
at 70¼; 15 at 70½; 10
bom. fron—10 at 70½; 50 at 70; 50
at 70½

Dom. Textile—5 at 102.

Dom. Textile—5 at 102. Ves. Un. Tel. 6134

| Dom. fron—10 at 70½; 50 at 70; 50 | Conlagas ...
| Tought | Com. Textile—5 at 102. | Gould ...
| Bonds—10 at 94. | Great Northe | Hargraye | Great Northe |

Dom. Textile—\$5000 at 1001/4 B. Ogilvie Series B.—\$5000 at 103. Banks—

| Commerce—10 at 202. | Montreal—2 at 234. | Royal—1 at 221. | Mines— | Crown Reserve—300 at 1.13; 800 at 1.05; 100 at 1.08; 125 at 1.07; 900 at 1.05; 100 at 1.03; 15 at 1.10; 1500 at 1.01; 3000 at 1.00; 25 at 1.05.

AFTERNOON BOARD.

AFTERNOON BOARD.

Common Stocks.

Canada Cottons—25 at 25, 25 at 25, Scotia—25 at 42½, 25 at 42, 25 at 42, 25 at 42, 25 at 42½, 26 at 43½, 50 at 43½, 50 at 43½, 50 at 43½, 10 at 44, 22 at 43¼, 45 at 43½, 25 at 43½, 50 at 43½, 50 at 43½, 50 at 43½, 50 at 50½, 25 at 43½, 50 at 78½, 51 at 76½, 51 at 76, 51 at 76½, 51 at

at 68.

Mont. Power—100 at 224.

Mow Mont, Power—25 at 222.

Preferred Stocks.

Canada Steamships—50 at 70, 50 at 70½, 10 at 70½, 15 at 70½, 1 at 70½, 40 at 70¾, 60 at 70¾, 50 at 70¾, 10 at 70¾, 60 at 70¾, 10 at 70¾, 10 at 70¾, 10 at 70¾.

Montreal—3 at 235. Mining Stocks.

Crown Reservs—200 at 100, 50 at 100, 25 at 100, 300 at 100, 200 at 100, 30 at 100, 30 at 100, 30 at 100, 30 at 102, 100 at 100, 200 at 102, 1000 at 102.

Bonds.

Bel ITelephone—400 at 93%.

FRONT RANK INVESTMENTS

The unique record of Canadian Municipal Debenture properly places them, for safety, in the front rank of all investments.

The following constitute an unusually attractive group

1.—They can be purchased in amounts of approximately

2.-They mature at practically all periods from one to 3.—They are offered to yield from 41 to 62 per cent

ONTARIO GOVT (AB) . 4. 50% GWEN SOUND, ONT. . 4. 90% TP. BARTON, ONT. . 4. 90% BROGKVILLE, ONT. . 5. 00% HESPELER, ONT. . 5. 00% ST. LAURENT, Q. . . . 5. 38% NELSON, B.C. . . . 5. 56% TP. RICHMOND, B.C. . 5. 46% MEDICINE HAT, ALTA. | HESPELER, ONT. | 5.00% |
BRANDON, MAN. | 5.10% |
BRANDON, MAN. | 5.10% |
SYDNEY, NS. | 5.20% |
BURLINGTON, ONT. | 5.25% |
MILTON, ONT. | 5.25% |
KORTHI BAY, ONT. | 5.25% |
ELMIRA, ONT. | 5.25% |
SUDBURY, ONT. | 5.25% |
S ALTA 5.38%
STRRETSVILLE, ONT 5.50%
DIST. N. VANCOUVER. B.C. 5.50%
SUDBURY (SEP.
SCH'LS.) ONT 5.75%
TRANSCONA, MAN 6.00%
ESTEVAN, SASK 6.00%
WATROUS, SASK 6.50% ALBERTA SCHOOL DISTRICTS.

> WRITE FOR FULL PARTICULARS, GLADLY SENT ON REQUEST.

A. E. AMES & CO.

UNION BANK BUILDING, Bankers

NEW YORK STOCKS

ALREADY GREAT, LOCAL PORT

HAS HARDLY MADE START

(Continued from page 1.) ports will admit, unless a steamship can make a number of consecutive voyages between May and October. Notwithstanding this handicap about 55 tramp vessels, with full cargoes of grain, sailed from Montreal during the

"You then feel quite encouraged as to the outlook and the possibilities for growth at Montreal, as compared with

to the outhook and the possibilities for the formula of the formul

CLOSE AT LONDON.

Contains Only Reliable Commercial News. Also Market News and Information Not

The Journal of Commerce FINANCIAL SECTION

MONTREAL MINING

McK. Darragh

Found in Any Other Paper.

A Safe Guide for Buyers

Scarcely less extensive were the bear operations in Dominion Textile. Following the decline of three points related to 70½, there was a further slupp of 3½ to 67½. The clossing sale was at 63.

lar saupp or 5% to 50%. The clossing sale was at 68.

There was no positive news to account for the action of Textile. In some quarters reference was made to doubts regarding the future of dividend disbursements, but as the July declaration has already been made, his would appear to be borrowing trouble to some extent.

Textile preferred sold unchanged at 102. No Great Concessions.

More Blue-Ruin.

No Great Concessions.
Liquidation was continued in Nova Scota Steel common, but transactions were not recorded at the same concessions yesterday.
When this stock sold down to 39 in Toronto yesterday it struck the lowest point in the history of the company since its organization in the present form back in 1902. Its high point was in that year at 119.
The opening sale to-day was for a gain of 1½ over yesterday's closing figure at this centre, and the final sale during the afternoon board, was on the same basis—43½. The low point for the day was at 40%.

Col. Carson Reassuring. Crown Reserve was the only other stock that was sold in any consider-

stock that was sold in any considerable quantities.

It was quite weak throughout the trading, declining at one time to \$1 as against yesterday's close at \$1.13.

Col. Carson, when approached for some explanation of the slump, said that he could offer no reason other han the general weakness which pervaded the entire list.

Certainly the mine itself offers no reason for the decline." he concluded. The situation in Cobalt is quite encouraging as it has been for several menths past."

MONTREAL CENTRAL

READ THE CLASSIFIED **** -AND-WANT ADS"

Steel, Textile and Naviga- Stocks That Might Have Been Expected to Show Im-

Special to Journal of Commerce.

Toronto, June 10,—With the history of the speculative markets the public

Notwithstanding the fact that internationally listed stocks were quite firm at previous quotations, such as Canadian Pacific and Brazilian, those in which Canadians are wont to trade most freely were most of them conspicuously weak.

Tribune— Indications of excellent gricultural prospects produced a parket upturn. An early outburst of ctivity improved prices in a consid-

word—There was excellent buying of some of the railroad stocks, inspir-ed by satisfaction over the Shreve-port rate decision, the importance of which was better understood yesterwhich was day,
day,
Journal of Commerce— London was a seler of 10,000 shares in its dealing with this market yesterday, while the condition became dull this was not the condition became dull this was not specified by weakness. Professionals

the condition became dull this was not caused by weakness. Professionals seemed inclined to sell on the lack of enthusiasm produced by the government's crop report.

Herald — Yesterday's stock market displayed encouraging signs of a return to normal. Not all the doctors causes, however. agree, however.
Sun-Without an impairment of the

HUDSON BAY CO.

London, Eng., June 10.—The dividend of the Hudson Bay Company has been reduced 10 per cent. to 40 per cent.

INTERBORO RAPID TRANSIT

MONTREAL UNLISTED Selfers. Buyers

54

131 1/8 131

10 at 70%.

Dom. Iron—50 at 70½.

TO SECURE BRITISH TRADE MUST STUDY COUNTRY'S WAYS Journeymen Barbers Desert the Financial District

International Expert Says that Snappy Style of Advertising Successful in Canada and United States Does
Not Necessarily Draw Trade Abroad where Retailers

Wall Street were the first to be hit by the progressive strike of the town. Do Not Make Proper Displays

London, Eng., June 10.—If American business men hope to compete successfully in the English market with English firms, they must first take the trouble to learn something about the English point of view, or else hire a man who can do it for them, according and who can at the English point of view, or else hire a make up his mind. He wants to know that what you say about you goods as is the American," said Mr. Acomake up his mind. He wants to know whether the change will suit him and be to his advantage. He does not gar whether you gain or lose, and he wants to know that what you say about your goods is true. This holds good of everything except patent medicines and bargain sales. That's why "reason why" copy is good in British advertising, and why an ounce of sample is worth a ton of talk.

Ack Man Who Knows.

"Another point: You can attack Great Britain as a whole, endeavoring to conquer all the country straightaway, or you can start from a central point in the proposition of the big London dailies and spread out. Which plan is wis and why the spot of the proposition of the proposition being the does not get whether you gain or lose, and he wants to know that what you say about you goods, is true. This holds good of everything except patent medicines and bargain sales. That's why "reason why" copy is good in British advertising appropriation either do not patch the formation being the broader of the proposition being the cautiously and carefully, not in rying to cover the country quickly,

Great Britain as a whole, endeavoring to conquer all the country straight-away, or you can start from a centry and spread out. Which plan is wiss and which is foolish depends entirely upon your goods, and if you want to come to a wise and therefore profitable decision, ask a man who knows and the only man who knows is the man on the spot, who has been on the spot some considerable time with his eyes and ears open and his mouth shut.

and spread out. Which plan is wist and spread out. Which plan is wist and which is foolish depends entirely upon your goods, and if you want to come to a wise and therefore profit able decision, ask a man who knows and the only man who knows is the man on the spot, who has been on the spot some considerable time with his spot s

does not much matter what is the reason for this fact, but it is partly to be quite content to sit down and wait found. I think, in the quality of the advertisements. On the whole, those in American newspapers and magazines are superior in attractiveness and compelling power to those in British. But it does not by any means follow, and this many American advertisers have found out in the very costly school of experience, that advertising that has paid splendidly in American will pull profitably in England.

Make General Claims.

"The shritsh retailer is as a rule for customers; he does not often go out after trade, except in the cases of the for customers; he does not often go out after trade, except in the cases of the for customers; he does not often go out after trade, except in the cases of the for customers; he does not often go out after trade, except in the cases of the for customers; he does not often go out after trade, except in the case of the for customers; he does not often go out after trade, except in the case of the for customers; he does not often go out after trade, except in the case of the for customers; he does not often go out after trade, except in the case of the for customers; he does not often go out after trade, except in the case of the for customers; he does not often go out after trade, except in the case of the for customers; he does not often as a rule for customers; he does not often go out after trade, except in the case of the for customers; he does not often seally big stores, and upon new goods, however excellent and however largely divertised, he looks with feur. Indeed, it is difficult to make him look at them and the make full properties at all. The result is that, while it is comparatively easy to create public interest in and demand for your goods, the demand for your goods, and the foundation of the customers; he does not often customers; he does not ofte

New York City's revenue from the sale of water during the year 1913 was \$12,753,050. The total operating expenses of the water supply system, including taxes, were \$4,602,128. This left an income of \$8,130,922. Interest and amortization charges upon outstanding water bonds amounted to \$4,804,610, leaving the city with a net income of \$3,326,311. The largest item in the expense of obtaining the supply was \$1,723,768, for pumping, and the smallest item was \$43,629, for purification.

99

34

700 99

148

931/2

Quotations on Montreal Real Estate

Quotations for to-day on Montreal | Montreal - Edmonto real estate, the Stock Exchange de-Western Land & Inv. partment of the Montreal Real Estate Exchange, Inc., were as follows:— 90 75 75 Abërdeen Estates 117
Beaudin, Ltd. 250
Bieury Inv. Co. 97
Caledonia Realty, com. 20
Can. Cons. Landa, Ltd. 6
Cartier Realty 80
Central Park, Lachine 100 Asked. Central Park, Lachine . Charing Cross Industrial esbit Heights North Montreal Centre
North Mont, Land Lid .
Orchard Land Co.
Pointe Claire Land .
Quebec Land Co.
Riverview Land Co.
Riverview Land Co.
Rivermer Land Co. 10 75 50 -60 Rivera Estates Co. 75
Rockfield Land Co. 29½
Roschill Park Realties,
Ltd. ... 29
Summit Realties Co. 100
St. Andrews Land Co. 7½
South Shore Realty Co. 45
St Paul Land Co. 660
St. Denis Realty Co. 75
The St. Lawrence Blvd.
Land of Canada ...
St. Lawrence Inv. & C. C. Cottrell Ltd., 7 p.c. 100 7½ 45 600 75 115¼ 60 100 95

La Salle Realty 97
Longueuil Realty Co. 100
CUnion de l'Est 100
Countain Sight del City Annex

WALL ST. GOES UNSHORN

. in a Body

by the progressive strike of the jour-neymen barbers' "syndicate."

lesign, the face of this note being of a | \$10.880,000 in exports. bright golden color; the reverse, a

only on the artistic appearance of this oill, but also in the quality of workanship.
As an additional safe guard, a silk

The bill is very noticeable and at

ABUNDANCE OF GOLD

While the Trade Requirements of That Country are Restricted.

Paris, June 10.—A despatch to the Temps from Berlin says that Hsiung Hsillegt, former premier of China, has left China for Germany, where he expects to carry on negotiations for the structure of the struc

MEXICO OIL OPERATIONS ARE BEING RESUMED

Conditions in That Country Are Now About as Good as Can be Expected.

New York, June 10—An oil man who has been in Mexico for many years and is associated with large interests there, expressed the opinion that the Mexican situation would remain quie for some time and that the oil companies would probably be able to resume operations without interruption. He said that practically ad his employees had returned to the fields and that he had just sent one of his representatives to Mexico in order to size up the situation. "If he reports favorably, as I think he will," I intend to send some new men to our properties. send some new men to our properties and renew drilling operations. Al-though conditions are not what we would like to have them, they seem to be about as good as wife.

"I do not think that the Mexican atnosplere has been cleared, or that in will be cleared by the action of the mediators. There is no one in Mexico who will be able to hold down the presidency any better than Huerta and it is inevitable that sooner or later the United Scates will need to fake charge of affairs."

EXPELLED FROM BOSTON EXCHANGE

Gay has been unable to attend to his business on account of poor health, and has spent most of his time at Saranae, N.Y., where he now is.

The business of the firm, however, has not been conducted in accordance with the standards demanded by the r Stock Exchange, and therefore the shoard of governors are obliged to take this course in accordance with their constitution,

75 85 70 82½ 81½ 82% 80 92 44 50 95 101 SMOKE VAFIADIS Celebrated Egyptian Cigare

BANK BUILDINGS IN CANADA



Head office of the Bank of Ottawa at the Federal Capital.

GLEANED FROM MANY SOURCES

The May statement of the British

rilliant red.

The bank is to be congratulated, not ally on the artistic appearance of this III, but also in the quality of work.

A party of 53 farmers left Cape Town, South Africa, for a tour of the United States to study American farming methods.

The Givers which are at work at th

one of the Empress disaster were reed to discontinue their efforts by violent gale which blew all day yeserday A Cornwall man who was fishin

lost the lower part of his arm who the fuse burned faster than he ha An artificial leg containing the property of Henry C. Wise, w died in Denver, is in the possession the public administrator awaiting slaiment.

Taraknath Das, a Hindu post-gradate student in the University of Cafornia, was admitted to citizenship the United States. He is the four

An amendment to the Postal Bil was presented to the Canadian Senat-last night. This amendment would fix the maximum rate on newspaper and periodicals at a cent and a half:

Following a recent investigation to the practicability of establishing efficient motor bar system, the Tonto city council is to be asked yout \$2,000,000 for the establishment uch a service.

A perious strike is now in progret at the East Pittsburg plants of t Westinghouse Company. As news the strike is carried over the wires other countries, hundreds of Westin the world are refusing to conwork until the trouble is settled.

ing says most cial troubles of American railroads is disproportion between stock and bonds

Canada imported, 7,200 motor carr from the U. S. in 1913 the value of which was \$9,223,561. In 1908 Canada bought only 385 cars worth \$720,500 from American makers. There are to-day from 40,000 to 50,000 cars in the Dominion with an average price of between \$1,500 to \$1,600.

An elaborate scheme has been worked out by German government in conjunction with leading industrial, shiping and financial authorities, to exploit German commerce in foreign
ment itself will contribute \$62,000 for
his purpose. this purpose.

NEW YORK COMMENT

Herald—If the public is not rushing into buy stock, it surely is not elling any, nor was there any selling esterday for account of London, al-

Gay has been unable to attend to his business on account of poor health, and has spent most of his time at Saranae, N.Y., where he now is.

The business of the firm, however, has not been conducted in accordance with the standards demanded by the Stock Exchange, and therefore the board of governors are obliged to take this course in accordance with their constitution.

SMOKE VAFIADIS

SMOKE VAFIADIS

Celebrated Egyptian Cigarettes

Sesterday for account of London, L

SUCCESSOR TO GEREAL MAGNATE

Unique Condition Caused When C. W. Post Made Cabinet Executors

TRIBUTE TO DECEASED

mmon Belief That Carrol L. Post Will Succeed His Brother, but Treasurer Howe and Secretary Hawk May Become Active Mana-gers of Big Battle Creek Cereal Business.

New York, June 10-Ever since the death of Charles W. Post, the Battle Creek food manufacturer and industrial reformer, the grocery trade has been guessing what effect his passing will have on the great mercantile establishment he built up, and which touches every part of the country with s sales. Inquiry in official circles this week

induity in official circles this week disclosed that as yet no steps have been taken to reorganize the business and decide who shall succeed Mr. Post is head of the active management. According to the Post will, the common stock of the Postum Cereal Company at Battle Creek was left equally to his widow, Lelia Young Post, and also not wanted the work of the Post with the company at Battle Creek was left equally the widow. s only daughter, Mfs. Marjorie (fe of E. B. Close, of Green

But from the fact that he made his

Given Sphstantial Legacies.

The members of the cabinet were given substantial legacies, equally divided between them from his tangible bank assets, and all others who might be involved in a share of his estate be involved in a share of his estate were specifically taken care of.

The cabinet comprises Carrol L. Post, brother of C. W., vice chairman of the corporation Marshall K. Howe treasurer of the corporation and acting chairman of the cabinet: Henry C. Hawk, secretary of the corporation and of Mr. Post, personally: Harry E. Burt., superintendent of the business: Samuel H. Small, sales manager; Edward L. Branson, manager of the Battle Creek Paper Box Company; Frank E. Grandin, advertising manager, and

man of the board.

It is commonly believed that it will be Carrol L. Post, nominally, but the active duties are most likely to fall of Mr. Hawk or Mr. Howe, both of whom have been converted.

A Gentleman Unafraid.

A Gentleman Unafraid.

The Postum Cercal Co, has issued a formal announcement of the death of Mr. Post, and enclosed the following tribute, under the title "A Gentleman Unafraid," written by A. L. Miller, whise editor of the Battle Creek Enquirer one of Mr. Post's properties:

Here, where Charles W. Post wrought so large a miracle; here, where his great genius and his great personality touched men directly; here, where his kindness was known to have been of the full measure of his wonderful abilities—here, the shadow of a heavy sorrow rests. For he is dead,

heavy sorrow rests. For he is dead.
Philosophies halt, and comprehension fails, in the presence and the suddenness of the tragedy.
The reflection of his life in the hearts of those who know him—his justice, his consideration, his understanding; his strength which was all gentleness for the weak; his abiding faith in people; his love for the town, and his passion that, it might be made more large-ty the home of thrift and beauty and contentment—the reflection will be looked upon for an estimate of him—

mate of him—

But for a little while there is the

rought.
Clear-eyed and strong, he moved about his great purposes. Clear-cyed and strong, he knew men and helped them moving—a very valiant knight—a gentleman unafraid.

STERLING GUM CO.

New York, June 10.—The Sterling June Company has already secure contracts calling for \$1,000,000 wort ousiness on April 15. Reports made up for first two weeks show that the ompany made money during the first aff-month of its existence.

BRITISH EMPIRE TRUST. ondon, June 10.—The British En e Trust Company is passing its div

MARITIME PROVINCE SECURITIES.

Quotations furnished by J. C. Mackin-tosh and Co., Members Montreal Stock Exchange, Exchange Bldg., Halifax.)

 Banks:
 Ask.
 Bit Pair

 Intitish North America
 .152
 148

 anadian Bank Commerce
 .205
 203

 Jontreal
 .242
 240

 Lova Scotia
 .265
 .263

 Loyal Bank Canada
 .221
 .220

 Miscellaneous:
 .200
 .200

BRITISH MOVING PICTURES HOUSES GIVE POOR RETURN

London, June 10.— In Great Britain promotion of the moving picture theatre has been a feature of the securities market, and there are several large companies, each owning a number of theatres, with their bonds, debentures, and shares regularly traded in.

The Financial Times states that for the last half dozen years moving picture companies have been promoted in Great Britain at an average rate of 300 a year, and annual mortality rate has been 25 per cent. or over.

The same paper says those which remain for the most part make a poor living, and only the very large enterprises with plenty of capital and opportunity to economize in running costs, have a chance of paying dividends commensurate with the speculative character of the industry.

It quotes the chairman of Amalgamated Cinematograph Theatres as declaring that it is almost as dangerous to be successful as to fail, and a director of another large company asserts that the prosperity of, the once lucky companies has brought about competition which is running the business.

A review of earnings of nine of the largest English companies for 1912 and 1913 is given, and it is shown that but three increased their net profits last year compared with 1912. The record of the nine companies for the last two years follows:—

Net profits

Dividence.

 Amalgamated
 \$23,890

 B. B. Pictures
 100

 Biograph
 4,890

 Electric Palaces
 *4,800

 Electric Theatres
 2,100

 London and Provinc
 6,200

 National E. Theatres
 5,900

 Privincial Cine
 36,700

 United Electric
 3,900

Directors of Electric Palaces state that unless receipts improve the fate of ne company is sealed, as gross receipts dropped from £71,600 to £52,400, with deficit for the year, after all charges and depreciation, of £4,800.

NOTES ON PUBLIC UTILITIES

SIXTY CENT GAS.

That Evansville (Ind.) will show that consumers are entitled to gas it 60 cents or less a thousand cubic lect is the statement of John R. Prill, Jiy attorney, made, when the hearing of the netition of citizens for cheaper gas was begun by three members of he Indiana public service communication.

FC

After a police an indiana public service communication.

TAKING OVER ROAD.

worth of bonds and \$206,000

TAKE OVER RAILWAY.

The three District of Columbia commissioners, are urging favorable action by Congress on the bill introduced by Representative Crosser, of Ohio, by Congress on the bill introduced by Representative Crosser, of Ohio, or ermission nto sell \$498,000 bonds setured by mortgage deed of trust of september 15, 1966, executed to the dercantile Trust & Deposit Co., of September 15, 1966, executed to the dercantile Trust & Deposit Co., of September 15, 1966, executed to the dercantile Trust & Deposit Co., of September 15, 1966, executed to the dercantile Trust & Deposit Co., of September 15, 1966, executed to the dercantile Trust & Deposit Co., of September 15, 1966, executed to the dercantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15, 1966, executed to the derecantile Trust & Deposit Co., of September 15,

RATES WERE UNREASONABLE.

After an investigation on its own notion, the California railroad complission has rendered a decision finding that the rates of the Napa Valley Electric Co., for service are unjust ind unreasonable. In its decision the familissidy submits a schedule of lew rates which the company is directed to put into effect at once. The teng spenral lighting rate which is applicable to all consumers of electric energy for lighting and domestic purposes shall be 9 cents per k. w. h. for

the first 20 k. w. h. per month per meter; 5 cents per k. w. h. for the next 500 k. w. h. per month per meter, with a minimum charge of \$1 per meter per month.

FOUGHT FOR PERMIT.

FOUGHT FOR PERMIT.

After a fight with members of the police and fire departments of North Tonowanda, N.Y., the International Railway Co. has succeeded in putting its double track across the Niagara Falls boulevard at Martinsville, a suburb. The railway company of the part of the property of the part of t suburb. The railw application to the boar works for a permit to cros but was denied.

CALGARY'S STOCK **EXCHANGE FORMED**

Membership Will Cost \$500 and is Limited to Forty—Personnel of Members.

xchange: Chairman, Edmund Taylor. First Vice-Chairman, O. G. Deven-

Second Vice-Chairman, L. P. Strong, Members, W. D. Outman, F. C. Lowes, D. E. Niblock, F. D. Beveridge, F. J. S. Skinner, L. P. Strong, H. A. MacLean, W. Toole, Edmund Taylor, O. G. Devenish, A. W. Dingman, J. E. A. McLeod, W. H. McLaws, T. Mar Pysche, Mowbray-Berkeley, F. G. Dendon, G. Roels, J. A. Pope, J. E. Botterell, C. A. Owens, A. F. H. Mills I. A. Robertson, L. L. Baskins, G. West Jones, J. A. Wheeler, and B. D. Charnace.

Although the exchange was a supply of the property of the p

For the present the new stock ex-for the present the new stock ex-change will deal in unlisted securities until the board of management has had time to pass upon all stocks respecting which application has been made for

MeINTYRE MINES

TAKE OVER RAILWAY.

FAIR DEMAND FOR

Special to The Journal of Commerce. Calgary, Alta., June 10—Following is list of the officers and members of the newly-formed Calgary Stock

Second Vice-Chairman, L. P. Strong.

Charnace.

Although the exchange was formally opened on Thursday last, it is only now that it has got down to regular

Membership, or, in other words, the seats, will cost \$500 and a substantial guarantee is called for in addition to a very rigorous examination by the board as to the standing of applicants. The number of seats in the meantime has been limited to forty.

May Report Shows That Bullion Out-put from Porcupine is Being Well Maintained.

The May report from the McIntyre Porcupine Mines shows that while production and mill heads were both a little less than for the month of March which was phenomenal, a good average improvement is being maintained. The report for May shows that 4,450 tons were milled having an average value at the state of the state 180 report for May shows that 4,-180 tons were milled having an aver-age value at the mill of \$11.10. The production amounted to \$47,180. A station is now being cut at the 500 foot level of the No. 4 shaft, prepara-tory to opening up another level on the vein system of the McIntyre. The March and May production compare as follows:

Ore milled (tons) . 4.325 | 4.480 | London, will resign in a body because | Production \$52,661 | \$47,180 | searched for liquor.

HIGH GRADE ISSUES

Why Holders of Stocks Have Fared Badly While Bonds Remain Firm.

Discussing investment conditions, A.
B. Leach & Co., of New York, say that
the undertone of the investment market is firmer, though there has been
no appreciable change otherwise. They
continue: "There is a fair demand
for high grade issues; municipal bonds
continuing in favor. That there should
be a fair-sized bond business in the
face of almost absolute stagnation in if the losses in stocks are compared with the better behavior of the bond market. Aside from certain particud values of stocks, and for which reciation no fundamental conditions an be held accountable. A good deal of the shrinkage in the value of stocks is due to fundamental conditions over which the managements of our big corporations have no control. The delay porations have no control. The delay of the rate cases is causing big monetary losses to the railroads; the changes in the tariff are anything but a boon to our industrial concerns. If fundamental factors cause an impairment of the profitableness of our business concerns, it is plain that, as a lass, the overlying securities of these concerns, i.e., their stocks, must stand the brunt thereof, and this might explain why, generally speaking, the stocks of our companies have suffered so severely, in contradistinction to a 50 severely, in contradistinction to rather firm tone for their bonds."

FOURTH REDUCTION IN WAGES FOR THE YEAR.

WAGES FOR THE YEAR.

Birmingham, Eng., June 10.—A reduction of 3d a+ton in the wages of puddlers and 2½ per cent. in mill and forge wages, effective June 1st, has resulted from the ascertainment of selling prices under the Northern Wages Board. This makes four reductions during the year to date.

GRAND TRUNK RAILWAY. The Grand Trunk Railway System's traffic earnings from June 1st to 7th, 1914, are as follows:— 1914 \$ 996.040 1913 1,114.348

Decrease \$ 118,308

Many Large Steel Manufacturing Plants are Running Short Time

VOL. XXIX. NO 30

BAR IRON IS FIRM

eneral Quotations for Both Lines Remain Unchanged—Easiness of Tin in Toronto Resulted in Weak-ness in Local Market—Prices Held Steady. ettled tone in the local hard-

The unsettled tone in the local hardware and metal markets continues and business is not as good as it was last week although for the season, the volume of trade compares fairly well with the preceding season. The warm weather has been beneficial to many binaches of the hardware trade.

Quotations for local hardware show very few changes from last week's list. An advance is expected in nails eithough they are still being quoted in local circles at \$2.20 base, and cut nails \$2.50 base. Some reject orders are coming in for wire cloth and screen although there have been no changes in local quotations. In the metal markets, the weakness continues but quotations remain unchanged. During the week, there was a drop of two cents per pound for in in Toronto, and although there have been no changes in the local quotations, the market is weak and inaging in the balance. It would not be suprising to see the price dop within the next few days.

In the larger steel manufacturing plants business is very slow and in lost cases they are working short time and in others, the men are beine lad off. The Canadian Pacific

most cases they are working short time and in others, the men are be-ing laid off. The Canadian Pacific angus shops during the past week laid off a number of men for lack of em-Some of the smaller bridge and stee manufacturing companies are still fairly well supplied and running full but this cannot be taken as an indica-

tion of business, as any well equipped.

There have been no alterations in quotations for bar iron over the week and it is still selling at \$2 to \$2.05 base. Forged bar is being quoted at \$2.50 base. Isolate sheets are unclanged and steady. Galvanized n of business, as they are not a clanged and steady. Galvanized

steets are being firmly maintained at recent figures.

As it is the aim of the Journal of Commerce to keep all prices and information absolutely correct, any effort on the part of the trade to rectify errors which may occur would be appreciated. Prices quoted are for the usual sized lots, but better prices can be obtained, when because were often be obtained, when because very often be obtained when large lots are called for. Current hardwar

HARDWARE AND METALS. and metal prices follow:

Ingel, 99 p.c. pure, lb. 0.19
Pattern, lb. 0.22
Antimony, per lb. 8.50 8.75
Canner:
 Capper:
 0.25 min singot, per 100 lbs.
 16.06

 Lingths, round bars ½-21n.
 27.50

 190 lbs.
 27.50

 Plain sheets 14 oz.
 14x48 ins.

 14x60 lbs.
 29.50

 Breas:
 29.50
 Brass: Spring sheets up to 20 guage,

| is held | is h

Gaivanised Barbed Wire

Gaivanised Plain Twist

Sacoth Steel Wire, gauge 9

Sacoth Steel Wire, gauge 9

Lase

dozen years moving pic-t an average rate of 300 it, or over, most part make a poor of capital and opportun-ying dividends commen-

ograph Theatres as de-as to fail, and a direc-erity of the once lucky ining the business. companies for 1912 and ed their net profits last apanies for the last two

912. £ 6,100

pts improve the fate of 71,600 to £52,400, with of £4,800.

LITIES

v. h. per month per er k. w. h. for the next month per meter, with ge of \$1 per meter per

FOR PERMIT.

with members of the lepartments of North r, the International succeeded in putting across the Niagara at Martinsville, a lway company made he boar dof public it to cross the street,

R RAILWAY.

ive Crosser, of Ohio District shall tak the car lines of th PHONE RATES.

the proposed inte rates in Phoenix,
discussed publicly,
at-179 users of teley agreed to disconil the local company
o \$2.50 for business
dence phones.

ER-SUBSCRIBED.

resident B. G.
reompany said that
stock offering were
ry. It was stated
fered was not overthat subscriptions

D FOR

RADE ISSUES tocks Have Fared nds Remain Firm. ment conditions, A. Yew York, say that e investment marth there has been go otherwise. They so a fair demand s; municipal bonds That there should d business in the lute stagnation in denificant. Owners in the last few y no means well, at more glaringly, the secondary of the bond certain particular the secondary of the secondary of the bond certain particular the secondary of the

mental conditions, ble. A good dealer value of stocks at conditions over its of our big corntrol. The delay ausing big monerallroads; the are anything but ausing big mone-railroads; the are anything but fal concerns. If cause an impair-ness of our busi-plain that, as a ccurities of these ocks, must stand d this might ex-speaking, the ies have suffered

speaking, the speaking of the speaking to the speaking. N IN OR THE YEAR. June 10.—A rein the wages of
cent. in mill and
e June 1st, has
scertainment of
the Northern
makes four reear to date.

RAILWAY. ailway System June 1st to 7th

\$ 118,308

eld Battery, of a body because Niagara were

METALS HOLDING FIRM

Steel Orders Continue Fair—Market Will "Peg Along" Throughout the Summer Months.

Many Large Steel Manufacturing Plants are Running Short Time

VOL. XXIX. NO 30

BAR IRON IS FIRM

General Quotations for Both Lines Remain Unchanged—Easiness of Tim in Toronto Resulted in Weak-ness in Local Market—Prices Held Steady.

| lots are called for. Current hardwar |
|--------------------------------------|
| HARDWARE AND METALS. |
| Ingot, 99 p.c. pure, lb 0.1 |
| Pattern, 1b 0 . 2 |
| Antimony, per lb 8.50 8.71 |
| Copper: |

| Nuts, square, all sizes, 4½c per lb Nuts, hexagon, all sizes, 4½c per lb Building Paper, etc. | off. |
|---|-------------------------------|
| O. K. Brand | roll. 0.95 0.40 0.42 |
| Plain fibre, No. per roll 400 ft Tarred fibre, No. 1 per 400 ft. roll Tarred fibre, No. 2, per 400 ft. roll | 0.50 0.62 |

| O. K. Brand No. 1 per roll. | 1 |
|--|----|
| O. K. Brand | 1 |
| Sheathing (Surprise) 0.95 Blue R-S Sheathing 0.40 | 10 |
| Blue R-S Sheathing 0.40 Plain fibre No 0.42 | (|
| Plain fibre, No. per roll 400 ft 0.50 Tarred fibre, No. per roll 400 ft 0.50 | C |
| Tarred fibre, No. 1 per 400 ft 0.50 Tarred fibre, No. 1 per 400 ft. roll 0.62 | C |
| | 0 |
| | O |
| | 0 |
| 1.40 | O |
| | |
| Heavy dry straw 1.80 | 0 |
| | |
| | |
| Carpet felt, 16 oz | 2 |

ENGLISHMEN PUTTING FORWARD SMALL DEMAND

is Expected Towards End of Week

BUTTER TONE WEAK

(By Leased Wire to the Journal of Commerce.) Pittsburg, June 10.— Attractive steel

| 是这种种种,并不是一种。 第一种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种种 | (By Leased Wire to the Journal | kets Remain Unchanged—Eg | 12 |
|---|---|--|-------------|
| General Quotations for Both Lines | Commerce.) | Continue Firm. Demand Good | gs |
| | | el | |
| | | In the local market to-day, cheer | se l |
| ness in Local Market—Prices Held | prices do not show improvement. A | | |
| Steady. | independent maker has taken an or | day's levels, although the undertone | 2018 |
| | der for 25 miles of 16-inch plain en | The market was fairly et one Type | SEC 2000 |
| The unsettled tone in the local hard- | | d are not heavy, as the English buyer | 8 |
| | steel pipe for shipment to West Vir | | 0 |
| | ginia, and another independent in the Pittsburg district has booked an or | e cake our product as yet. There is every indication, however, that the | S R |
| | der for 15 miles of 16-inch pipe. Com | demand will come forward at the en | 6 |
| week although for the sairly well with | paratively heavy tonnages have been | of the week. Finest western golore | d Fee |
| the preceding season. The warm wea- ther has been beneficial to many | placed during the past two weeks, and | I was quoted to-day at 13 to 1314 cente | - Table 1 |
| | some manufacturers have been en- | Timest Western white at 17 to 1917 | 0- |
| | abled to increase operations slightly. | and townships white and colored a | t Co |
| | Practically all wire makers are of- | 1278 and 121/2 cents respectively | 100 |
| | | The undertone in butter was i | f yes |
| | | lanything, slightly weaker but then | o bine |
| to local circles at \$2,20 base, and | taking contracts on that basis. Oth- | | . at |
| | | | is t |
| peat orders are coming in for wire | ed delivery. Specifications are better in the west, but only sentimental im- | conditions in the country, which are | 2 |
| been no changes in local quotations. | provement is noted here. | excellent at the present time Fines | |
| been no changes in local quotestal | Sheet steel specifications have shown | creamery was quoted at 24% to 2 | |
| continues but quotations remain un- | a slight improvement recently. One | gents; line creamery at 24 to "412 | - 34 |
| shanged During the week, there was | leading producer reports a substan- | cents per pound. | 14 |
| a drop of two cents per pound for | tial increase in the volume of new | Conditions in the local potatoe and | lly a |
| in Toronto, and although there! | business. Prices are still low and ir- | bean markets were unchanged from | 1 6 |
| have been no changes in the local | regular, with some mills apparently | yesterday and prices held steady | G |
| quotations, the market is weak and | willing to offer various concessions to | Trade is mostly of a jobbing nature and none too heavy. Supplies of both | and |
| be surprising to see the price drop | hold their trade to take attractive or- | lines. In dealers' hands are bears and | 1.7 |
| within the next few days. | Blue annealed sheets are not com- | in consequence the undertone was oney | market a |
| in the larger steel manufacturing | manding above \$1.35 for No. 10 gauge | in eggs, no changes were made to | 1 2 " |
| | and some sales have been made for | Trade continues fairly action | gar |
| most cases they are working short | less. Galvanized sheets, No. 28 gauge. | from all sources and the tone of the | ers, |
| time and in others, the men are be- | have sold in isolated cases as low as | market is very firm | |
| | \$2.75. | In maple and honey products, the | D |
| Angus shops during the past week laid off a number of men for lack of em- | Specifications on plates, shapes and | tone remains firm with a continued quiet trade passing. | |
| | steel bars last week showed an en- | The following table shows the me | part |
| | couraging increase over those of the first week of May. Some mills last | valling prices in local wholesale pro- | cont |
| | week received orders for from 40 to 50 | duce markets to-day::-: | dert |
| fairly well supplied and running full | per cent. more tonnage than booked | | |
| but this cannot be taken as an indica- | n the first week of May. It is appar- | COUNTRY AND FARM PRODUCE. | Ya |
| tion of business, as they are not as e | ent that the moderate activity has | Eggs— per doz. | the |
| well equipped. | caused a better feeling, but some ob- | Fresh laid 2214-23 | stru |
| There have been no alterations in quotations for bar iron over the week | servers say that the general market | Uneese- | take |
| | vill "peg along" at about its present | Finest western colored . 13 -13 1/8 Finest western white 13-13 1-16 | large |
| | ait through the summer. Attempts ire being made to hold shapes on | Eastern cheese | but |
| | teel bars at \$1.15, Pittsburg, but some | Butter- | Juc |
| clanged and steady. Galvanized n | narkers are offering material of to | Finest creamery 243/ 95 | Ba |
| sized are being fifthly maintained at lo | ents to \$1 a ton less. | Segurius | ostri |
| recent figures. | | Potatoes- 90 lb barre | The |
| As it is the aim of the Journal of Commerce to keep all prices and in- | COPPERS AND ANTIMONY. | Green Mountains (car lots) 1.05-1.10 | just |
| formation absolutely correct, any ef | By Leased Wire to the Journal of | Green Mountains (ex store) 115 105 | with |
| fort on the part of the trude to rootiful | Commerce.) | Quebec whites (car lots) 95—1.00 | been |
| errors which may occur would be an | New York, June 10Refined cop- | Quebec Whites (ex store)1.05-1.00 Beans— | ard, |
| preciated. Prices quoted are for the | er keeps dull and nominal, domestic | New crop, hand nicked 2 05 2 10 | Th |
| usual sized lots but butter prices as a | | First spring patents 5.65—5.75 | repre |
| very often be obtained when larger m | aking no further attempts to sell. | Phroe pound -i-b | in Te |

| DOMESTIC AND ADDRESS OF THE PARTY OF THE PAR | 10 | WAT | ER |
|--|-----|-------------------|------|
| s, square, all sizes, 41/4c per lb. off. | 0 | | |
| | 0 | da | ıy. |
| a y where etc. | 0 | Eggs 1,452 | |
| Brand No. 1 per roll. | 0 | Butter 268 | |
| | 0 | Cheese 9,979 | 1 |
| thing (Surprise) 0.95 | 0 | | - |
| | 10. | C.P.R | . 'G |
| | 0 | Wheat, bu. 88,203 | 77 |
| ed fibre, No. 1 per 400 ft. roll 0.62 | 0 | Oats, bu 1,600 | |
| ed fibre, No. 2, per 400 ft. roll 0.62 | 0 | Barley, bu. 2,500 | . 7. |
| fibre, No. 1 0.50 | 0 | Rye, bu | 18 |
| fibre, No. 2 0.50 | 0 | Hay, bls. 150 | 1 |
| carpet felt 1.40 | 0 | Straw, bls | |
| y dry straw Per 100 lbs. | 0 | Flour, sks. 6,250 | |
| | | | |

Better Demand for Cheese

Condition of Potatoe and Bean Mar-kets Remain Unchanged—Eggs Continue Firm, Demand Good.

| March 1996 | March 1996 | Some of the smaller bridge and | steel first week of May. Some mills | last duce markets to-day::-: | dertone. | lerai pit and commission call. The | re- Springers | facturers to continue turning ou |
|---|---|--|--|---|--|---|--|---|
| The content of the | A continue of the first of th | fairly well supplied and running | full per cent, more tonnage than boo | oked | | | hot Hogs 5.75 to 6.0 | Johning lines are |
| The content of the | April 1999 Property Propert | but this cannot be taken as an ind | dica- in the first week of May. It is an | Dar- COUNTRY AND FARM PRODUC | E. Yarmouth, Nova Scotia, reports that | | uly 1 3pring lambs each 2 co | here has been the usual statut. |
| The content of the | The content of the | well equipped. | caused a better feeling, but some | ob- Fresh laid | 3 struck this week and the trans beer | and 38% respectively. Commiss | 0 % Carves | . I hented trade in such lines |
| Application Control Application Appl | Comparison of the content of the c | | in servers say that the general ma | mired Cheese— | | houses were fair sellers. The rece | pts TORONTO LIVE STOCK | |
| The control of the | The control of the | and it is still selling at \$2 to \$2.05 b | pase, gait through the summer Atten | sent Finest western colored 13 -1 | | to-day were 229 cars. | | |
| April 1. Company Com | 1. | | to are being made to hold shapes | on Leastern cheese 1216-1 | but are expected at any time. | cincugo runge of prices follows. | er- Toronto Lune 6 | |
| The content of the | The content of the | clanged and steady. Galvan | ized markows are offering but si | | lb. British Guiana will shortly start on | Open, High, Low, Close, o | | |
| April 1996 Control and the | Court of the first of the court of the cou | sleets are being firmly maintained | a little die offering material at | Seconds 22 —25 | ostrich farming industry. | July 8514 8534 8514 9537 9 | | |
| Series and the series of the control | See a control of the | As it is the aim of the Journal | Of CORDERS AND ANTIMONY | Potatoes- | The Governor Sir Walter Fronten bee | s Sept 83% 84 8316 83% 8 | | |
| Company Comp | Company Comp | Commerce to keep all prices and | in- I B. Land AND ANTIMONT. | - 1 Green Mountains (ov etoro) 115 4 | o- With which to make the start bear | e Corn: | | |
| Many of the control work o | The control of the | for on the part of the trade to rec | Commerce.) | Quebec whites (car lots)95-1. | on been promised by Sir Frederick Laur- | - July 711/2 71% 71% 71% 7 | 14 prices were steady gualty | lown, as well as interfering with |
| Service of the Security of the property of the | Service of the control of the contro | errors which may occur would be | an. New York, June 10.—Refined c | nor buel | 201 | Sept 681/4 691/8 68 691/4 6 | 81/4 from \$6.75 to \$7.25 was sold for | lower which in some cases been been |
| ## Company of the property of | ## Company of the com | preciated. Prices quoted are for | consumers holding off and produc | ers New crop, hand picked . 2.05-2.10 | The Hon, E. A. H. Haggart who has | | 72 Offering of both classes, milkers wer | |
| Service of the control of the contro | March 1996 for the control of the co | very often be obtained when lar | making no further attempts to se | | in Jamaica for many years has just | July 40% 40% 40½ 40% 4 | | |
| ## WINDER CASE April 1996 Property of the control of the cont | ## WINDER CASH 15 15 15 15 15 15 15 15 | lots are called for. Current hardw | are ivered thirty days for electrolytic | | | | 74 I were slow, some near finished | states have been fairly good so the |
| See | See as a control of the control of t | HARDWARE AND METALS. | felivery during the next sixty to nit | ne- 15 - 10 clover comb 0.14 -0.14 | The resignation is believed to be part | WINNIDEC CDAIN | 100 \$1.50, Calves were in atmosph | ather limited to date. Latest reports |
| Market State | March 1996 | and metal prices follow: | tle effort to trade. American electry | | guarted in regard to furthering Can- | WINNII EG GRAIN | I Hand, Choice going at \$0 to at | . I owever, state that difficulty in more |
| The content of the part of t | Appendix of the control of the contr | Pattern, 1b 0 | 2. Lie being quotable at £64 5s, for Ju | i Buckwheat noe oor | ada's trade with the West Indies. | | | states on account of low motor |
| Marked Marked Services and the services of the | See the part of the control of the c | Anumony, per lb 8.50 8 | ore I and July sulpment. | Pure syrup (11 lb, tins) 0.850.87 | According to a wire received from | | , I all a donar, ranging from \$5.50 to | I hough in Wisconsin and the strate |
| March 2016 1965 1 | May be the property of the pro | Casting ingot, per 100 lbs. 16 | or standard warrants is not signi | 16- Pure syrup (8½ lb. tins) 0.69 -0.65 | Cardiff, Wales, American coal com- | ume of business man transmitted in | 137.00. | west conditions are still satisfactober |
| March and the first of the company o | Market in the Line of the Control of | Lengths, round bars 14-2in per | cant as that market is principal | 11v 1 35 tup (10 1b. tins) 0.75 -0.80 | this year to consumers formerly sup- | tions on the local market at weal | | |
| All the period one was a special property of the period of | All the period of the many of the period of | | ests, and the advance was accompa | n- | plied by Welsh companies. | were executed to a goodly amount a | Chicago, Union Stock Yards, Jane 10 | stocks are small and prices remain |
| Manuscript of the control of the con | Manuscript of the control of the con | 14x60 ins. per 100 lbs | ed by very little business. | | that Welsh coal has advanced in price | with crop conditions satisfactory, t | . I Stimilated receipts being to day agone | |
| 2. A series of the control of the co | Service of the control of the contro | Drass; | The exports from New York at | nd LOCAL CASH PRICES | and trans-Atlantic freight rates have | pool early cables were 1/d to 3/d to | | |
| See A. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | See A. 1. In cases See A. | | neavy, the transfer aggregating 24 | 57 European cable bide for G | been reduced. The sales were prin- | er, and closed 1/d to 4/d lower. T | I rage. Bulk of prices 7.95 to sec. u-t | ines moving. Prices remain a few |
| See the control of th | Market from the first of the fi | | tons, mainly to Germany and Duty | ch barley and oats are gradually comin | _ Diaces in the Mediterranean | | 1. 1.0 8.10; heavy 7.65 to 8.0716; rough | Quotations Lo.b. Montreal are: |
| The control is a second of the control of the contr | The control of the co | | ments to Liverpool Italy Apetric as | nd next few days an active arrest to | An announcement is made that the | brook assess to the state of | 1 00dVV 7.50 to 7 80: Vorkova 7 05 to 0 05 | toll News \$40 to \$42 ton ton |
| See and a final property of the final proper | Sample of the first control of the course below the cours | | first of June have been 11 808 tons | he will be passing. At present, however | . Detnienem Steel Company has effect. | existing in the winter and and and | , actie to-day 16,590, to-morrow 2 000 | ruers, \$45 to \$50 per ton for small |
| Whether the rest in the new part of the control of | See that is not as the search of the first problem. The second of the se | Iron and Steel: | cording to the custom house report | the export trade is of a picking nature | | States and Canadian West. | | Ream News \$45 to \$47 non ten ten |
| Martin and the first of the fir | See in the first of the control of t | ommon har nor 100 il- | and 3,457 tons since the producer | good with sales of No. 2 C.W. | States, within the next two years | Winnipeg wheat opened 1/8 to 1/4 low | 3.70; Texas steers 6.80 to 7.70; steel | I also orders, \$50 to \$60 per ton for |
| March and the crotter of the control | March and the control of the control | Refined from por 100 lbs 2.3 | No imports were reported west- | 10. 3 at 43% and No. 2 feed at 42% | total of 75,000 tons of iron ore from | | 1 'CS and feeders, 6.30 to 8.25: wonters | man orders. |
| See the control of the first seed of the control of | See that the first is the second of the seco | Refined iron, pe r100 lbs 2 4 | | in store, Montreal. | ly leased by the company | Paris closed 1/4 to 3/4. Berlin 1/4 Ruda | 1 C. C. IV. Estimated receipts when | No. 2 Book SC 84 50 4- 84 88 1 |
| Mark the state of the control of the | Mark See Heavy 19 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | offerings of single car lots from an | , l sour focat demand with | This shipping contract is to be in of | Invincations numbered 848 | set steady to 10 higher. Native 5.55 t. | arge quantities: \$4.75 to \$5.50 to |
| Ras Based memory of the Section of t | THE COTION MARKET THE COTION MA | teel, toe calk por 100 U 2.3 | 35 to August inclusive at 1200 cent | s, real. | fect until the fleet of ore carriers now | Tuorday or against 250 to 1 | 1.45; Western, 5.75 to 6.65; vegetings | No. 3 Book M F 84 00 4- 84 05 |
| and grown and support of the property of the p | and general control of the control o | Black Sheet Inch. Der 100 lbs. 0.5 | Standard copper at London | The market for hay locally, is fair- | cansportation interests is is | | | arge quantities; \$4.40 to \$4.50 in |
| 1. Application 1. Applic | and general control of the property of the | 0 to 12 games | and prices were advanced 7s 6d o | if y good and prices are very firm Eu- | ine latter arrangement is to | | The second secon | Writings, 5c to 714c |
| 10 10 10 10 10 10 10 10 | Manage of the property of the service of the servic | 4 to 16 gauge 2.50 2.6 | infavorable May atthitstanding th | e recovered from their slump of a few | British steamer Epsom, which will be | | COTTON OPINIONS. | Sulphite Bond, 6%c to 8%c. |
| ## 14 1.5 | ## 1.5 7.5 1.5 | to 20 gauge | 55 Sountry, Transactions aggregated for | s days ago. Sales of No. 1 hay were | the first boat to bring in a cargo of | | For some days past, the market has | Wrannings |
| The control of the property of | The control of the minute of the minute model and minute of the minute of the minute model and minute of the minut | 4 to 24 gauge | Colls. Best selections of Function | No. 2 at \$15.50, and ordinary quality | | Wheat 207 183 | esisted favorable news and the ton | 72.20 Het, 0 tons \$2.45: 2 tone \$0 55. |
| The first of the military moved on the property of the control of the military moved on the control of the military moved on the control of the military moved on the control of the contr | The COTON MARKET THE COTON MA | dalvanized Sheete (Community | o los net. | | phia in a few days. | Barley | ndex more or less of both the tech. | ton, \$2.65; less \$2.75 |
| Set all such as the property Heady 1. Grant 1.5. 1.5. 1.5. 1.5. 1.5. 1.5. 1.5. 1.5 | Simple products of \$72 for \$10 and the new for which is \$10 for \$30 and \$10 and \$10 for \$30 and \$10 and \$10 for \$30 and \$10 and \$10 for \$30 and \$30 an | lege 10 man (Ourrugated); | Finished copper | | THE COMMON NO. | Flax 12 83 | nical and sentimental situation. | \$2.95; 2 tons, \$3.05; 1 ton, \$3.15; legs |
| We done 2.3 d. 4.0 done 2.4 d. 4.1 d. 5.1 d. | **Secretary of the second series with a control data in the notion of the second data in the notion of the notion | 18-28 gauge, per square 6.75 5.50 | 0 cents base for large lets. D | tinued unchanged and quiet again to- | THE COTTON MARKET | Total | (E. & C. Randolph) | 70.20. |
| We done 2.3 d. 4.0 done 2.4 d. 4.1 d. 5.1 d. | **Secretary of the second series with a control data in the notion of the second data in the notion of the notion | Galvanized Sheets (Queen's Head) | vances for extras. Small quantities 2 | wheat is limited and winter my | | C. P. R., 141 cars; C. N. R., 63 cars. | With another few days of favorable | 32.95; 2 tons, \$3.05; 1 ton \$3.15; less |
| The second of th | The control force in the contr | B. W. Gauge 10 00 | is held at 15 to 151/ control wire | tittle better. Millfeed is steady, but the | (Leased Wire to Journal of Commerce) | i. T. P. 38 cars; total, 242. | lency to over-estimate the improve | ess \$3.25. |
| production of the property of the control of the production of the | Section 1. 1. 1 and 1. 1. 1 to 2 companies and recommendation of the companies of the Line Process of the | B. W. Gauce an a 3. 95 | Sizes in carload lota at mill r | market is quiet. Moullie is slow and | cotton was extremely restricted this | | | No. 2 Manilla, car lots, \$3.10; 5 tons, |
| Small Link of Princes And and Leaf Fig. 40 45 And Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. 40 45 Angert was searchy conough in the Leaf Fig. | and Late for the control of the control of the control of the polarization of the polarization of the control of the polarization of the pola | W. Gauge, 26 4.15 | car lots 1 to 2 cents higher. Seamless | The following table gives the local | morning. Opening prices were 2 to 6 | Special Staff Correspondence. | bureau. | 3.50. |
| state of Land Figure 1 and 1 to 5 control Figure 1 and 1 t | of certage. Small jobs 1 to 2 rooms and seed from the form of the first personal process of the | Tin: 4.65 | base and brace ditta 101/ 24 cents | wholesale milling prices:- | erpool, wheer there was some celling fo | or oats continued brisk and a consid- | LOCAL SUGAR MARKET. | No. 1 Manilla, car lots, \$3.25; 5 tons, |
| per pound advances, the first per pound advances, the per pound advances, the per pound advances to the per pound advances | per pound advance. So 1 to 2 cleans of the per iso like . 5.10 Fig. 12 in the . 5.10 Fig. | In, per lb 40 4014 | per pound base and regular advance | Flour- Per 100 the | on reports of rain in Georgia The er | | breadiness marked the local sugar | 3.75. |
| and all arranged part dollars. See that the properties of the properties of the properties and lines are of the finite design for the properties of the prop | star per la line. A line of a contract of the control has been control and the control has been control and the control has been control and the control has been control. The star of the control has been control and the control has been control and the control has been control. The control has been control and the control has been control and the control has been control and the control has been control. The control has been control and the control and the control has been control and the control and the control has been control and the contr | mported Discourse - | per pound advances | Strong bakers 4.90 4.95 | indicating any relief of the and St | lates. Low grade oats are well clean- | maintained. There is not a great dea! | Kraft, \$3.75 to \$5.00. |
| stands and a sign of the stands and the stands and the stands are stands as a stands are stands are stands as a stands are stands as a stands are stands are stands are stand | the figure of the control of the con | | | | | up now, the spread between No. 2': | of trade passing in refined or whole | tons, \$3.55; 1 ton \$3.65; less, \$3.75. |
| Millies and the control of the property of the control of the cont | The stage of the s | beets 2 12 7.50 | brande hold at For | First winter patents 5.25 5.50 | | are 45 C. and 42 % C. respectively 1 | | Fibre, \$2.75 to \$3.50. |
| Shorts a per cent bollow the above prices on market 20.00 cate was to fixed the cate of the copy market 20.00 cate was to fixed by the continuation of the copy of | The market was also as the same from the same present of the same from the same present of the same from the same from the same present of the same from the | heets, 4 to 6 lbs., sq. ft | bing way. | Millfeed— 4.70 4.90 | middle of the morning, and was gen- | gropean bids were out of line For. | Per | On large orders to the jobbing tends |
| and the second point weaker in the local second point weaker in th | See 1. See 1. See 2. See 2. See 3. Se | ead Waste Diver cent. off 71/2 | here in bond held at 614 cents | Bran 23.00 24.00 | erally steady. A prominent New Or- | ad and local demand was only fair | | |
| and the second point weaker in the local second point weaker in th | See 1. See 1. See 2. See 2. See 3. Se | Sheet Zinc: per cent. off 9 | _ Tin Dull and Weak | Middlings 25.50 25.50 | are for unsettled and rainy weather in | mers are poor buyers these days | | rapping. |
| Manuel Director William See Note of the Delt. Manuel Pain Twith 2. 2.5 is Manuel Pain | Same lightly with a sure was searcely enough the following are the properties as a surger enough to the point and the point with surgery and the point was a surgery enough to the point with holders saking ten of the point with holders saking ten of the point with holders saking ten of the point with the properties of the point was a point of the point with the point was a point of the point was a point was a point of the point was a point was a point of the point was | | | Moullie pune one des 20.00 28.50 1 | orthwest Texas western Oklohoma Wo | ckwheat was scare and firm No. | Powdered bernets 4.8f | Pulp. |
| Same all maller. 10-25 (Canada are indicated by the fact of the first standard area and the control of the first standard area and the first standard area and the control of the first standard area and the first standard area and the control of the first standard area and the contro | Simple Control of the | Vire: 8.25 | London. There was scarcely and al | Rolled Oate- | air over the rest of the belt | ing quoted at ooc to see nominal | rystal diamonds, boxes 100 the 5 20 | Sulphite easy bleaching, \$43 to \$45 |
| The control whigher. June and control words. No. 2 \$20 colors with severe also held at 2 states of the previous day was a seaser in Argentina. With prever also held at 2 states of the previous of the previous day was a seaser in the professional profes | The Months of the Previous Report of the Control of | vanized Barbed Wire 2 25 | In the open | In wood | The market was quiet around the | vertheless a stronger feeling in Co. | rystal dominoes, cartons, 20 to | News quality, \$41 to \$42 per top |
| The work of the first point and account of the previous day was a season in Argentina, with previous day was a first point and there was leased at a profit challenge on heavier arises that close to yarns and goods is diministrative between the previous states and in view of the previous day was a first point and there was leased in the previous day was a first point and the previous day was a first point and an array. As a first point are first point | The Months of the Previous Report of the Control of | both Steel Wire 2.95 | bid for spot, with holders salis | in bags 2.12 2.15 s | teady within a point or two of last | io patents owing in part, at least | | Bleached sulphite, \$54 to \$59 per ton |
| sale and September at 205 was a serior of time and september at 205 was a serior of the contracts was dull and weaker, with an effecting will be taken by the tak | per sum sum and lots, base 0 2.50 per cent. The London market for standard was dull and seeker, with a seek skeep the set of the contracts was dull and seeker, with a set of seek shalls: The London market for standard was dull and seeker, with a set of seek shalls: The London market for standard was seeker, with a set of seeker shall with the standard was seeker with a set of seeker shall with the standard was seeker with a set of seeker with | ase | to fifteen points higher. June and | Corn was easier in Argenting with In | ight's closing figures. A cable from | the high price of Ontario wheat. | LOCAL COFFEE MARKET. | Fround woods, No. 1, \$15 to \$16 |
| Sing anallots, base 2, 25 or 10 market for either stress of the latter point are firm but by the same shee shalls: The London market for earth was dull and weaker, with a medium shee sheet limited demand, prices are considered more of isso napinal drown of the interpoint and an analer per shall shall and area of the latter point are formed in the latter point are formed in the latter point are firm but by the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are considered more of isso napinal drown of the mining proving the sheet limited demand, prices are consistent time. The province of the mining proving the sheet limited demand domining and prices are constitution. This is on the first more than 2.9 per cent. of the first more than 2. | per sum sum and lots, base 0 2.50 per cent. The London market for standard was dull and seeker, with a seek skeep the set of the contracts was dull and seeker, with a set of seek shalls: The London market for standard was dull and seeker, with a set of seek shalls: The London market for standard was seeker, with a set of seeker shall with the standard was seeker with a set of seeker shall with the standard was seeker with a set of seeker with | ent. off 2.30 | cents, with buyers about 65 | profit-taking on heavier arivals, due | oods are increasing and that the | | there were no new developments (| round woods, No. 2, \$22 to \$24 de- |
| sale and September at 205 was a serior of time and september at 205 was a serior of the contracts was dull and weaker, with an effecting will be taken by the tak | per sum sum and lots, base 0 2.50 per cent. The London market for standard was dull and seeker, with a seek skeep the set of the contracts was dull and seeker, with a set of seek shalls: The London market for standard was dull and seeker, with a set of seek shalls: The London market for standard was seeker, with a set of seeker shall with the standard was seeker with a set of seeker shall with the standard was seeker with a set of seeker with | re Nails: | less. August was nominally quoted at | mand there was less active became | action of yarns and goods is diminish- | | maining very steady at recent quo- | ered United States. |
| ## Show Ails: | ## See Nais 12 13 14 15 15 15 15 15 15 15 | Nails 2.20 | cents, and September at 30% | the Danube is offering for | owing to short time, their | r quiet conditions, and buyers are | tions. General business, as report- | he following prices prevail, f.o.b. |
| The description of the previous day was sheek light. and affect more or less nominal (cross-special particultural resources) and affect more or less nominal (cross-special particultural resources) and affect more or less nominal (cross-special particultural resources) and affect more or less nominal (cross-special particultural resources) and affect more or less nominal (cross-special particultural resources) and affect more or less nominal (cross-special particultural resources) and affect more or less nominal (cross-special particultural resources) and affect more or less nominal (cross-special particultural resources) and affect more or less nominal (cross-special particultural resources) by and larger and offering any particular concessions in order to force sales, although any particular concessions | The state of the s | | | offerings are absorbed readily by the | CANADA'S LAND AREA. takir | ng little interest, and in view of | | |
| 1.13 per 2011. 1.14 per 2011. 1.15 p | 1.1.2 per specified | per cent. | a net decline of the | continent, and it is expected that the | The potential agricultural resources the | limited demand, prices are con- lo | ws: | |
| Description of the previous day was an all arger, part and larger and an amalier part and | 1 | 3-19 mails: | on futures my spot and 2s 6d | great bulk of Russian and D Inf | Canada are indicated by the fact ers a | are not offering any particular O | | |
| Base | Part | horse she | ing London of the market, reflect- | taken by the confin- the | at not more than 2.6 per cent, of the conce | eggiong in order to force color of 1 is | re Macho 27 N | ews (sheet), \$2.25 to \$2.50 depend- |
| and smaller with sales of 275 tons. Sampler with sales of 275 tons. S | And smaller, and smaller of the control of the cont | d her modium | ip £1 to the equivalent of Charles | 00000000000000000000000000000000000000 | now under cultivation. This is one tively | y large. English and Continental Pt | re Jamaica | |
| Book papers (carload) Start Star | and large of 6: Marker Ma | and smaller and larger. 3.90 | 1.1. London, with sales of 275 tons | O let | in issued by the census and sta- | e following are the | re Santos 211/2 to 4 | |
| and smaller, e.g., and smaller, e.g., and smaller, per 25 (Cells); seek of the control of the co | and smaller 4.35 Calks: 4.56 Calks: 5.46 Calks: 5.45 C | and larger | Sure | WATER OF THE | tical branch of the Department of local | prices: Pu | ncy Rio | ook papers (ton lots) No. 2 As to |
| Dec | O. K. Brand No. 1 per roll O. Butter 268 1.58 5.22 O. Cheese 9.979 7.987 0.930 O. Cheese 9.979 7.987 0.979 O. Cheese 9.979 7.987 0.979 O. Cheese 9.979 7.987 0.979 O. Cheese 9.979 7.987 O. Cheese 9.979 7.987 O. Cheese 9.979 7.987 O. Cheese 9.979 7.987 | and smaller 4.35 N | Nuts, hexagon, plusies, 41/4c per lb. off. | To- Last Last O | Photostal land and of the star | Oregon hops21 to .28 | Bo | ok papere (carload) at a |
| bay and Marker, per 25 to No. 1 per poil. O K. Brand No. 1 per poil. O Cheese 9.97 7,987 10.39 O Fig. 2.53 to 2.85 in how a maller, per 1.25 in how and smaller, per 25 in how and smaller, per 25 in how and smaller per 25 in ho | O. K. Brand No. 1 per roll O. Butter 268 1.58 5.22 O. Cheese 9.979 7.987 0.930 O. Cheese 9.979 7.987 0.979 O. Cheese 9.979 7.987 0.979 O. Cheese 9.979 7.987 0.979 O. Cheese 9.979 7.987 O. Cheese 9.979 7.987 O. Cheese 9.979 7.987 O. Cheese 9.979 7.987 | t No. 2 and 1 | Building Paper, etc. | day. week. year. O vir | ices is placed at 1,401,316,413 acres. Malt | | here were no new developments in | ok papers (ton lots), No. 2, 4,50c |
| 1. Add a smaller, per plant and small per per plant and smaller, per plant and small per per plant and smaller, per plant and smaller, per plant and smaller, pe | Sheathing (Surprise) 0.40 O O O O O O O O O O O O O O O O O O O | how larger now or | O. K Brand No. 1 per roll, O | Butter 268 158 522 0 191 | 1 penguling to congret figures in No. 1 | Brewers cracked the | local scrap metal market to-day. Bo | ok napere (carload) et ar |
| D. No. 2 and larger, per p. No. 1, no per roll 490 ft. vol. 0.50 p. No. 2 and larger, per p. No. 1, no per roll 490 ft. vol. 0.50 p. No. 2 and larger, per p. No. 1, no per roll 490 ft. vol. 0.50 p. No. 2 and larger, per p. No. 1, no per roll 490 ft. vol. 0.50 p. No. 2 and larger, per p. No. 1, no per roll 490 ft. vol. 0.50 p. No. 2 and larger p. No. 2 per 490 ft. vol. 0.50 p. No. 2 p. No | Sa. 2 | of the second se | heathing (Surprise) 0.95 C | Cheese 9,979 7,987 10,330 O 109 | ,777,085 acres. It is estimated that | 2.83 to 2.85 Pri | ces were maintained at recent lev- Bo | n papers (ton lots). No 1 gues |
| and Nuts; 1.75 O. Ryc. billing Spite Spi | and Nuts: 1.78 Dry fibre, No. 2 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 19,9 | t No. 1 and smaller, ner | 0.4010 | C.P.R. G.T.R. Canal O with | hin the boundaries of the nine pro- | lord of the state | vard from large manufacturers who | (MISELO),12个9-16人以1201-15。15年20年3月2日的15日本,1885年4日在16日中最初的15日本的16日本日 |
| and Muta; 1.75 Dry fibre, No. 2 0.50 O Ryc, bit. 19,879 O Ryc, bit. 159,879 O Ryc, bit | and Nuts: 1.78 Dry fibre, No. 2 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 19,9 | b. box and smaller, per | lain fibre 37 | Wheat, bu. 88,203 77,768 150,785 Q is | a total cultivable area of 440.951 O | LONDON METAL CLOSE O Was | slow. | |
| and Nuts; 1.75 O. Ryc. billing Spite Spi | and Nuts: 1.78 Dry fibre, No. 2 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 18,979 0.50 O Ryc, bu. 19,979 0.50 O Ryc, bu. 19,9 | No. 1 and smaller, per B b, box 1.50 p D No. 2 and larger, per T | Plain fibre, No. per roll 400 ft 0.50 | | acres. This, it will be noted, is O | O ing | prices nor recess tone on full- | and wood (at mill), \$15 to \$16 |
| 1,40 0 Straw 15 15 15 15 15 15 15 1 | Stove plate (a. 1.49 of Straw, bls. 170 of Straw, b | No. 1 and smaller, per Bb. box 1.50 p No. 2 and larger, per T | Plain fibre, No. per roll 400 ft 0.50 | Oats, bu 1,600 O 000 | | Capital Capital | I wrought Gre | and Wood, \$21 to \$23, delivered |
| the Bolts, % dia, 35 & 10 p.c. | ne Bolts, % dia., 35 & 10 p.c. Bolts, % dia., 35 & 10 p.c. Bolts, % dia., 45 & 10 p.c. Bolts, % dia., 45 & 10 p.c. Bolts, % dia., 45 & 10 p.c. Bolts, % dia., 55 & 10 p.c. Bolts, % dia., 55 & 10 p.c. Carpet felt, 20 oz. Carpet felt, | No. 1 and smaller, per Elb. box | Plain fibre, No. per roll 400 ft 0.50 | Oats, bu 1,600 O 000 Barley, bu. 2,500 /. O only Rye, bu 18,979 O area | 7 31 per cent. of the total land O | Copper firm. Spot £69 50 No. | | |
| the Bolts, % dia, 35 & 10 p.c. | ne Bolts, % dia., 35 & 10 p.c. Bolts, % dia., 35 & 10 p.c. Bolts, % dia., 45 & 10 p.c. Bolts, % dia., 45 & 10 p.c. Bolts, % dia., 45 & 10 p.c. Bolts, % dia., 55 & 10 p.c. Bolts, % dia., 55 & 10 p.c. Carpet felt, 20 oz. Carpet felt, | No. 1 and smaller, per 1.26 B 1.50 P 1.5 | Plain fibre, No. per roll 400 ft 0.50 | Oats, bu. 1,600 O 000 Barley, bu 2,500 O 001 Rye, bu 18,979 O are Hay, bls. 150 1,663 O and | 7 31 per cent. of the total land O 1, and takes no account of forest O swamp land, which may ultimate- O up | Copper firm. Spot £62 5s., O No. 7s 6d. Futures, £62 17s 6d., O Store | 1 machinery 12.00 Sul | phite (un leached) \$41 |
| me Point, 7-16 and up, 60 p.c. SMOKE VAFIADIS SMOKE VAFIADIS SMOKE VAFIADIS SMOKE VAFIADIS SMOKE VAFIADIS | Both, 7-16 and up, 60 p.cs. SMOKE VAFIADIS SMOKE VAFIADIS SMOKE VAFIADIS SIDILITE (unbfedched), 35 & 10 p.c. Carpet felt, 16 oz | No. 1 and smaller, per 1.50 P No. 2 and larger, per T No. 1 and smaller, per 1.50 P No. 1 and smaller, per T T No. 1 and smaller, per D D D No. 1 and Smaller, per D D D No. 1 and Smaller, per D D D D D D D D D D D D D D D D D D D | Pain fibre, No. per roll 400 ft. 0.50 0.70 Aarred fibre, No. 1 per 400 ft. roll 0.62 0.70 Aarred fibre, No. 2, per 400 ft. roll 0.43 0.70 Aarred fibre, No. 1 0.50 0.50 Aarred fibre, No. 2 0.55 0.70 Aarred fibre, No. 2 0.55 0.70 Aarred fibre, No. 2 0.55 0.70 Aarred fibre, No. 2 0.7 | Rye, bu 18,979 O are: Hay, bls. 150 1,663 O and Straw, bls 170 O by 1 | a, and takes no account of forest O C swamp land, which may ultimate O up | Copper firm. Spot £62 5s., O No. 7s 6d. Futures, £62 17s 6d., O Stor £1 15s. | 1 machinery | phite (un leached), \$41 to \$43, |
| Carpet felt, 20 oz. — 2.600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | Sulphite (Meached), \$56 to \$58, deli- | No. 1 and smaller, per B. 1.25 S P. No. 2 and larger, per D. No. 2 and larger, per D. No. 1 and smaller, per D. No. 2 and Nuts: 1.75 O. 3 and Muts: 3 and Nuts: 3 and | Pain fibre, No. per roll 400 ft | Rye, bu | a, and takes no account of forest O common fand, which may ultimate O Up tilled, nor of northern areas, of O up, the the agriculturist can reap. | | 1 machinery | phite (un leached), \$41 to \$43, red in Can.(da. phite (unble ched), \$42 to \$44. |
| | | 1.26 S | Pain fibre, No. per roll 400 ft | Rye, bu | a, and takes no account of forest O common fand, which may ultimate O Up tilled, nor of northern areas, of O up, the the agriculturist can reap. | | 1 machinery | phite (un leached), \$41 to \$43, red in Can.(da. phite (unble ched), \$42 to \$44. |
| | | No. 1 and smaller, per 1.26 8 No. 2 and larger, per 1.50 7 No. 2 and larger, per 1.50 7 No. 1 and smaller, per D No. 2 and larger, per D No. 3 and larger, per D No. 4 and larger, per D No. 5 and larger, per D No. 6 and larger, per D No. 1 and larger, per D No. 2 and larger, per D No. 3 and larger, per D No. 4 and larger, per D No. 5 and larger, per D No. 5 and larger, per D No. 6 and larger, per D No. 7 and larger, per D No. 8 and larger, per D No. 9 and larger, per D No. 1 and larger, per D No. 2 and larger, per D No. 2 and larger, per D No. 3 and larger, per D No. 4 and larger, per D No. 5 and larger, per D No. 6 and larger, per D No. 7 and larger, per D No. 9 and larger, per D No. 9 and larger, per D No. 1 and larger, per D No. 2 and larger, per D No. 3 and larger, per D No. 4 and larger, per D No. 5 and larger, per D No. 6 and larger, per D No. 7 and larger, per D No. 8 and larger, per D No. 9 and larger, per D No. 1 and larger, per D No. 2 and larger, per D No. 3 and larger, per D No. 4 and larger, per D No. 5 and larger, per D No. 5 and larger, per D No. 6 and larger, per D No. 7 and larger, per D No. 9 and larger, per D No. 1 and larger, per D No. 2 and larger, per D No. 3 and larger, per D | Pain fibre, No. per roll 400 ft | Rye, bu | a, and takes no account of forest O common fand, which may ultimate O Up tilled, nor of northern areas, of O up, the the agriculturist can reap. | | 1 machinery | phite (un leached), \$41 to \$43, red in Can.da. phite (unble ched), \$42 to \$44 |
| | | 1.26 S | Pain fibre, No. per roll 400 ft | Rye, bu | a, and takes no account of forest O common fand, which may ultimate O Up tilled, nor of northern areas, of O up, the the agriculturist can reap. | | 1 machinery | phite (un leached), \$41 to \$43, red in Can.da. phite (unble ched), \$42 to \$44 |
| | | 1.26 S | Pain fibre, No. per roll 400 ft | Rye, bu | a, and takes no account of forest O common fand, which may ultimate O Up tilled, nor of northern areas, of O up, the the agriculturist can reap. | | 1 machinery | phite (un leached), \$41 to \$43, red in Can.da. phite (unble ched), \$42 to \$44 |
| | / . | No. 1 and smaller, per 1.50 pp. 1.50 pp | Pain fibre, No. per roll 400 ft | Rye, bu | a, and takes no account of forest O common fand, which may ultimate O Up tilled, nor of northern areas, of O up, the the agriculturist can reap. | | 1 machinery | phite (un leached), \$41 to \$43, red in Can.da. phite (unble ched), \$42 to \$44 |
| | | The both of the bo | Pain fibre, No. per roll 400 ft | Rye, bu | a, and takes no account of forest O common fand, which may ultimate O Up tilled, nor of northern areas, of O up, the the agriculturist can reap. | | 1 machinery | phite (un leached), \$41 to \$43, red in Can.da. phite (unble ched), \$42 to \$44 |

| O | To- | Last Last |
|----|-------------------|----------------|
| 0 | da | y. week. year. |
| 0 | Eggs 1,452 | 1,389 2,046 |
| 0 | Butter 268 | |
| 0 | Cheese 9,979 | |
| 0 | | |
| 0 | C.P.R. | G.T.R. Canal. |
| 0 | Wheat, bu. 88,203 | 77,768 150,785 |
| 0 | Oats, bu 1,600 | |
| 0 | Barley, bu. 2,500 | |
| | | 18,979 |
| 0 | Hay, bls. 150 | 1,663 |
| 0 | Straw, bls | 170 |
| 0 | Flour, sks. 6,250 | |
| 0 | Meal, sks | 500 |
|) | Pork, bbls. 200 | |
| 38 | Lard pkes 4.369 | 710 |

A Maritime Steel Man

ON LIGHT OFFERINGS WHEAT OPENED EASIER

Corn Opened Stronger---Argentine Weak---Foreign Demand Less Active

OATS FIRM WITH CORN rvesting of Soft Wheat Reported From Southern Districts—Broom-hall Reports General Rains in Russia.

THOMAS CANTLEY,

General Manager of the Nova Scotia
Company. The stock of this concern
took a big drop in the local market
tyesterday, due to dividend uncertainties. The steel industry in Canada is
at present greatly depressed and this
is the main cause of the trouble.

News and Comment

Naval supplies continue to hold firm
by at all primary points.

English produce buyers have not yet
made a definite move either way, regarding Canaffan cheese. Local traders, are hopeful, however.

Despite the fact that much more
favorable reports are coming from all
parts of the cotton belt, the market
continues to display a very strong underived this week and the traps have
taken about fifty barrels each. The
large schooners have not reported yet,
but are expected at any time.

From Southern Districts—Broomhall Reports General Rains in
Russia.

(By Lessed Wire to the Journal of
Commence.)

Chicago, Juite 19.—Offerings of
wheat were light at the opening todown 4 at 85. Armour bought both or
september and July, and Logar and
bryan sold December.

The weakness in American yesterday
was partly offset at Liverpool by a
nextraordinary demand from the Cong
innet. Recepts of wheat at Minimacking offset at Liverpool by an extraordinary demand from the Cong
innet. Recepts of wheat at Minimacking offset at Liverpool by an extraordinary demand from the Cong
innet. Recepts of wheat at Minimacking offset at Liverpool by an extraordinary demand from the Cong
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innet. Recepts of wheat at Minimacking offset at Liverpool by an extraordinary demand from the Cong
innet. Recepts of wheat at Minimacking offset at Liverpool by a

| 1 | | Open. | High. | Low. | Close. | day. |
|--------|-----|--------|--------|-------|--------|-------|
| Whe | at: | | | | | |
| July. | | 851/2 | 85 34 | 851/2 | 8534 | 851/2 |
| Sept. | | 835% | 84 | 831/2 | 83% | 83 % |
| Dec | | 85 7/8 | 861/4 | 85% | 86 | 861/8 |
| Corn | : | | | | | /6 |
| July . | | 711/2 | 71 7/8 | 71% | 71 % | 711/4 |
| Sept | | 681/4 | 69 1/8 | 68 | 691/4 | 681/4 |
| Dec | | 59 1/2 | 60 % | 593% | 60 1/2 | 591/2 |
| Oats | | | | | - | /- |
| July . | | 40 % | 4034 | 401/2 | 4056 | 401/4 |
| Sept | | 381/2 | 391/4 | 3838 | 391/8 | 381/4 |
| | | - | | | | /* |

LIVE STOCK MARKETS

Trade Was Fairly Active—Hog Values
Decline—Sheep Were Weaker
Cattle Held Steady.

Local live stock markets to-day were quiet but on the whole, prices were well held. There was an active de-mand for cattle, good steers selling at \$7.50 to \$8.75; cows, \$4 to \$8; and bulls,

\$7.50 to \$8.75; cows, \$4 to \$8; and bulls, \$5 to \$8.

Lambs brought forward a good demand and as receipts were small, what trade there was, was keenly contested. The demand for hogs was fair and receipts were fairly liberal, 1,200 head being received at both yards. Prices were unchanged from Monday's market. Calves were plentiful with little demand coming forward. Prices were slightly easier.

Receipts at the C. P. R. stock yards were: \$50 cattle, \$25 sheep, \$720 hogs, and 1,450 calves. Receipts at the G. T. R. yards were: \$50 cattle, 200 sheep, \$500 hogs and \$600 calves.

Prices ruling on the local markets [Index]

| to-day, follow: | | | |
|--------------------------|--------|-----|--------|
| Butchers' cattle, choice | \$8.50 | to | \$8.77 |
| is a medium | 8 00 | 10 | |
| Do., common | 7.50 | to | 7.75 |
| butcher cows, choice | 7.75 | | |
| Do., medium | 7 00 | 10 | 7 01 |
| Do., common | E Em | | 6.50 |
| Buttener bulls, choice | 7 75 | 100 | 8.00 |
| Do., medium | 6 00 | to | |
| Do., rough | 5 00 | | 7.21 |
| Feeders, | 7.50 | to | 5.56 |
| Feeders, short keep | 7.50 | to | 7.90 |
| Stockers | 7.40 | to | 7.7! |
| Stockers | 7.25 | to | 7.60 |
| Do., medium | 7.00 | to | 7.31 |
| 190, fight | 6 50 | | 7.21 |
| Camers and cutters | 9 50 | to | 4 04 |
| Milkers, choice, each | 75.00 | to | 90 00 |
| Do., common and medi- | 1177 | | |
| each | 35.00 | to | 45.00 |
| opringers | 60 00 | to | 95 01 |
| Sheep, light ewes , | 5.75 | to | 6 0/ |

TORONTO LIVE STOCK.

Prices are Low and in Some Lines Values are Being Reduced

BOND PAPER DULL

ws Print Business Continues Good— Ground Wood Mills Are Experi-encing Difficulties Due to Low Water Levels in Country.

Little change has occurred in the actual condition of the paper market during the past week, and in most cases, jobers report business as being slow. Trade continues somewhat brisk in newsprint lines, the increased demand from both the United States and Canadian newspapers being well maintained.

Manufacturers appear quite config.

maintained.

Manufacturers appear quite confident that this demand will continue for some time to come and that there are better times in store for the newsprint mills in spite of the fact that the production here in Canada is being steadily increased. The total Canadian output at present is about 1,700 tons per day and it is predicted that by this time next year the production will reach at least 2,200 tons. About one-fifth of the newsprint consumption in the United States at the present time is supplied by Canadian mills.

Bond Papers Dail

Bond Papers Dull.

Bond Papers Dull.

There is a pronounced duliness in cook, writing, bond and kindred papers, which has lasted for some months, although the past few weeks have been better. The mills on these ines are fairly busy, although they ire now entering the usual quiet season. Prices are very low, and therefore offer little encouragement to manifacturers to continue turning out their product.

Jobbing lines are slow although their product.

Jobbing lines are slow although here has been the usual slightly augmented trade in such lines as paper ags and light wrappings, napkins, etc., incidental to the warmer weather and holiday times. Business in other ines has been quiet. Kraft papers are in poor demand and price-cutting continues to flourish.

Water Difficulties.

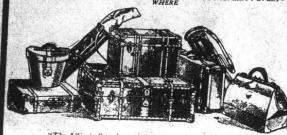
There has been a better market for round wood this past week or so. The round wood this past week or so. The ow water has made it very difficult or some of the mills to get their logs lown, as well as interfering with the ower which in some cases has comselled a number of the mills to grind only part time.

NOTE how a fine lot of Bags and Trunks, etc., command attention on an OCEAN STEAMER, Railway Station or

RICH men and MEN of TASTE are known by the bags and and baggage they have with them.

WE SELL ONLY THIS CLASS OF LUGGAGE AT LAMONTAGNES.

LAMONTAGNE'S LUGGAGE IS SYNONYMOUS WITH PROSPERITY EVERY-WHERE



'The Alligator" trade mark is a guarantee of satisfactionn, nd attractive and ce the NEWEST we cordially invite and BEST in Trunks, Suit Cases, Valses, Hal Boxes, Holdalls, Kithes, etc. "Everything sor the Taveller." Some Magnificent Rugs too.

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= GENTLEMEN'S == SUITINGS and OVERCOATINGS

For the Spring Season High-Grade Custom Tailoring

W. HERON RITCHIE

85 Bleury St

Late with Henry Morgan & Co. Limited
Over Sayer Electric. Telephone Main 4158

All the heavy structural shapes wer

PULLMAN CO. WILL SHOW DECREASE IN NET PROFITS

"Practically the beaver had become

UNITED STATES BEAVER COLONY IS ON INCREASE

Minnesota Gave Them Protection After Nearly All Had Been Killed

MULTIPLYING RAPIDLY

Colony at Itasca Park Had Its Origin in Group of Three Presented Fif-teen Years Ago by Government of Manitoba.

Minneapolis, June 10.— Beavers are increasing in Itasca Park so rapidly the busy little animals are crowding each other out of the park over to privately-owned lands, and it is reasonable, or to expect that Minne day may produce as many beaver pelts as in the days when the North Woods were the happy hunting grounds of the trapper and pot hunter.

At present there is a closed season

the trapper and pot hunter.

At present there is a closed season on beavers, and where game wardens or forest rangers are near the highly prized little animals are almost as safe as in the Itasca preserve. Some day they will be so numerous that trapping may be permitted under certain restrictions without any danger of extermination.

began about fifteen years ago with a group of three presented by the Gov-ernment of Manitoba to the State of thite trappers.

Their Natural Timidity.

For some time it was not known whether the little family was alive or not, as their natural timidity was increased many fold by their strange surroundings, and not a glimpse was obtained of them for a long time.

At the approach of winter a beaver house was record and these the

Meanwhile beaver colonies are in-ereasing rapidly in several parts of the State principally through the ob-dervance of the game laws by settlers. Game wardens and forest rangers have explicit instructions to exercise the greatest vigilance in protecting the bea-ver colonies, but the poachers are watchful themselves and know well when wardens are far away.

ver colonies, but the ponchers are watchful themselves and know well when wardens are far away.

Every Beaver Killed.

For some years the forest service men at Northome have watched a fine colony on one of the tributaries of the Big Fork River. The house was one of the largest ever known in Minnesotta and undoubtedly contained a large family. The rangers had to be far away for some days and when one of the number. Henry Winslow, visited the spot he found that the big house had been dynamited and of course every beaver had been killed. "It was a white man who committed this act," declared D. P. Tierney, Assistant State Forester. "and we would like to get our clutches on him. No indian, at least no Chippewa, ever would have been guilty of such indiscriminate slaughter. I don't mean that they observe the game laws any more than the white man, but long before the whites came into Minnesota the Chippewas were practising conservation of natural resources.

Source of Replenishment.

"It was a law among them when hunting for hearing a finals to leave some members of the family or colony, else of course their s pply would have been exhausted with no source of replenishment. The white trappers, on the other band, went hin and took everything clean, the males, the females, the young, every animal that would bring any price wintever.

ractically the beaver had become extinct in Minnesota owing to the extinct in many become a profit able industry in this State. At any all industry in this State. At any in the three is no danger of extinction and the beaver colonies at Itasca Park ire among the sights of this beautiful forest. We have knowledge of their colonies which survived the arily slaughter and we believe that when greater protection is afforded less will multiply rapidly, particulty if other State parks may be created.

WILL IMPORT LUMBER

St. John. NId., June 10.—During the unmer there will be considerable importation of lumber for the construction of the Furness, Wilthy Company's ler here; this firm having acquired y purchase a valuable process. ier here; this firm having acquired, y purchase, a valuable water frontge. The contract has been let to the lova Scotia Construction Company of
ydney and Halifax, who are to begin
perations at an early date. In addion to the piers, freight sheds coverag an area of 600 feet by 300 feet,
roviding berthing facilities for steamrow, and storage for importers and
ippers wil be built. All the Canaan timber imported into the Colony
mes from Nova Scotia, except a few
name from Nova Scotia, except a few
names from Nova Scotia, except a few
unswick. Creosoted piling of
unswick. Creosoted piling of
unswick. Creosoted piling of
outh leafed" southern pitch pine and
eosoted pitch pine timber will will
imported from the United States. woods imported from the Unit-es for cabinet making and fur-are whitewood, kiln-dried oak, ed pine, cypress basesyed

MINING IN B. C.

(Special Correspondence.) ncouver, June 10.—The minin ook in British Columbia present ncouraging feature in the interes ayed by outside capital, ther

B.C. and the Oil Boom.

The discovery of oil in paying quantity in Atherta and the consequent income, has stimulated interest in the possibilities of the various test drills now being operated in British Columbia and will probably lead to the further investigation of the many reported evidences of oil in different parts of the province.

An oil seepage was located a week ago at Rey Lake near Merritt, and arrangements are stated to be in progress to put down a test drill. At Pitt Meadows, about twelve miles from Vancouver, a test drill is down several hundred feet, but operatigns have been suspended owing to the destruc-

STEEL INDUSTRY ral hundred feet, but operations have een suspended owing to the destruc-ion of the derrick by fire a few days

Granby Consolidated.

The new smelter at Granby is New York, June 10.— The Bureau of Statistics of the American Iron and Steel Institute has received from the manufacturers statistics of the production of iron and steel structural shapes, where rods and cut and wire nails in the Jaited States in 1912.

The statistics for 1912 were also compiled by the Burton 1913.

Jaited States in 1912.

The statistics for 1912 were also compiled by the Bureau of Statistics, but, for 1911 and previous years they were compiled by the American Iron and Steel Association.

The total production of beams, beam girders, see bars, tees, channels, and at last an authentic displiction and steel structural shapes in 1913 amounted to 3,004,889 gross ons, against 2,846,487 tong in 1912, an increase of 153,402 tong, or over 5.5 per cent.

Of the total in 1912 2,788 as stone (cassitorite) in the Fish R Valley. A prospect of the locality to the discovery of the ore in situ

norcase of 100,700 tons or cent.

Of the total in 1913, 2,553,806 tons were heavy structural shapes, against 1,470, 415 tons in 1912, an increase of 13,891 tons, or over 2.3 per cent, and 151,083 tons were light structural hapes, against 376,072 tons in 1912, an increase of 75,011 tons or nearly 20 per cent. Last year small samples of stream tin were brought in from the north from the Cassiar district and prospect-lag is in procress to locate the main cource. Previous discoveries of "tin" proved to be cases of mistaken iden-tity.

CALIFORNIA PETROLIUM

olled from steel in both 19122 and 1913.

Of the light structural shapes about 1,541 cm seer rolled from iron in 1913, against about 5,517 tons in 1912, and about 447,242 tons were rolled from toel, against about 370,555 tons in 1912. expected Five Months Earnings Will be up to Those of last Year. 1912.

In the following table the production of heavy and light, structural shapes is sparately given for 1913.

Heavy. Light.

Gross tons. shapes, shapes. Total Ft.1 for 1912 2,456,380 451,083 2,004,889

" for 1912 2,470,415 276,072 2,346,487

The following table gives the production of structural shapes from 1892 o 1913, in gross tons, of 2,240 pounds; Cars.

New York, June 10.—California Pe-roleum Corporation earnings for Ap-il showed some improvement over the same month last year. As crude oi, price in one of the company's contracts was reduced by 11 cents a barrel be-finning Jan. 1, earnings for the first ew months showed a falling off co ared with last year. Net earni touths of 1914 were \$702,180, compar

months of 1914 were \$702,180, compard with \$723,826 last year.

Since the early part of the year the
company has brought in its big Mariopa well, now runing at about 3,500
arrels daily, and loss in profits
through reduction in contract price is
eling offset by output of this well
second big well, from which compantas not yet received any return, should
help earnings considerably, and actelp earnings considerably, and ac-cording to those in touch with affairs in California a further increase in profuction is promised by bringing in several additional wells.

It is expected five months' carning will be about up to those of the nerlod last year, and that a steady i rease will be shown during the reof the year.

Directors will meet for dividend ac ion early next month and are expect of to declare regular quarterly pre-erred dividend of 1% per cent.

AUTOS. AND COLDS

Result of Exhaust Gases In Ho

Chicago, June 10—The Record-Heruld says: The Pullmun Company's annual report will show some decrease in
net profits, partially on account of car
depression but mainly due to making
provision against future contingencies.

Transportation department earnings
were relatively satisfactory.

Amount earned on stock will be about
what the directors want to make it
after deductions. It has always been
their policy to leave a fair margin
for surplus after the usual 8 per cent.

dividends. London, June 10.—The enormous voume of the London motor-traffic is
esponsible for the development of x
esponsible for the development of x
esponsible for the development of x
ew form of "cold" in hot weather. The
rritating effects of the invisible gases
rom the exhaust pipes of petrbl-driven
eshicles is causing a perceptible inrease in coughs and sore throats
inong City men. When the temperaure is high and there is no wind, the
ot gases tend to concentrate at the
valking level, rendering the air appreciably polluted and causing a conrestion of the mucous membrane of the
throat and nose, and even of the larser air tubes. The delicate conjunctions of the eyes are also affected, and
o this fact is due the headache and
sense of nervous prostration which is
pecullar quality of London heat.

NEWS OF WORLD

State Ball at Buckingham Palace Undisturbed By Militants Last Night

TROUBLE WAS AVERTED

resence of Mind of Strike Leaders in Pittsburg Warded Off Impending Riot-U. S. Cutter After Kar-

The general strike proclaimed Rome Monday as a protest against the repressive measures taken by the Government in connection with demonstrations at Ancona Sunday, when several nen were shot down, is spreading and taining in intensity. The resentment of the women has been fanned by the vesterday.

A crowd estimated at 2,000 persons aurounded the East Pittsburgh jail ate yesterday, threatening to enter the ouiding by force, but what promised to be the first serious outbreak of the 0,000 employes of the Westinghouse ntcrests in the Turtle Creek Valley was averted by the cool-headedness of the strike leaders. When word was brought to strike headquarters that the amall jail was-threatened, a brass band was organized and, led by the band, he crowd, including many striking vorkmen, was marched away from the il to Turtle Creek.

all to Turtie Citem.

The trouble arose when a crowd of sickets and onlookers closed in on a vaggon being taken into the plant of the Westinghouse Electric and danufacturing Company. A special soliceman arrested one man and in rying to get him through the crowd truck another man on the head with its baton. The crowd became dintanted and followed the officer to the ail.

Formal annohumement has been made y the Treasury Department that the inited States revenue cutter Bear had een ordered to go to the rescue of the cientists and crews of the whaler farluk, flagship of the Steffanson anadian Government expedition, thich was crushed in the ice last anuary near Herald Island. The men and erew of the Karluk are now on Yrangell Island.

t the luncheon tendered yesterday in ondon by the Empire Press Union to the visiting overseas journalists. He aussel some sensation by expounding its views on Canada's relations to the impire, and he also made a plea that mpire, and he also made a plea tha he newspapers break away from polical partizanship or financial control uluding to the statement of the chairman, Harry Lawson, of the Telegraph, hat the newspapers overseas hat the newspapers overseas were less ominated by politics than those of reat Britain. Mr. Bourassa said that he danger confronting the Canadian ress was that it had escaped one yoke nly to fall under another, namely, that of organized finance.

Dr. Lyttelton, headmaster of Eton, a meeting in support of the "Duty of siscipline" at Lanadowne House, said hat golf, on which this country speni \$70,000 yearly, did a grave social arm, because the players insisted uphaving caddies at all hous created a "blind alley"

ion.

Bridge, too, he described as a grave sational danger. Any game, he said, as a menace that kept Cambridge indergraduates in bed on Sunday and ther mornings and throughout the hole day in rooms full of tobacco moke, when they ought to be out in he sunshine.

With the arrival of every trainload of delegates to the 12th biennial con-erence of the General Federation of Nomen's Clubs at Chicago, the ques-ion of the endorsement of women sufion of the endorsement of women rage apparently assumes greater ninence. It was the leading nence.' It was the leading topic formal discussions as thousands of ab women continued to pour into the

More than four thousand women ar ived yesterday, according to Federa ion Transportation Headquarters, an

death has occurred at Ballysha on of Professor Robert Crawford, the minent engineer, who carried out several important schemes in Canada an one time filled the chair of Engineer ng at McGill University.

Wassman, the Frankfort-on-the-dain editor on trial for criminal slan-ier in the Salvarsan case was convict-d yesterday and sentenced to on-ear's imprisonment.

DEPRECIATION IN FRENCH INVESTMENTS IN MEXICO.

Paris, June 10.—A league for the lefence of French interests in Mexico ilready has 121 members, including he most important bankers, manufacturers and traders in the city.

The first task undertaken by the membership and the control of the control of the city.

The first task undertaken by the organization was to estimate the amount of French capital invested in Mexico.

These investments, valued at 2,-434,000,000 franch (3485,800,000), in 1910, were worth only 1,312,000,000 francs (3224,200,000) on April 20 last, a loss of 1,122,000,000 francs (3224,400,000), or more than 46 per cent.

(Special Correspondence.)

(Special Correspondence.)

Fredericton, N.B., June 10.—Automobile licenses fees in New Brunswick average \$300 a day, according to figures furnished by the office of the Public Works Department. During the present year, it is estimated that 1.400 automobiles will be in operation in New Brunswick when the season is well under way. So far \$38 cars have been furnished 1914 licenses. There were \$24 cars registered in the province during the entire season of 1913, but from the increase it is expected the present year will be a record-breaker. The department has up to date collected \$8,000 in license fees, which is \$1,000 ahead of the collections for the same time last year, notwithstanding the lateness of the spring and its effect on the automobile business. Registration fees and taxes are coming into the department at a rate of \$300 chauffeurs in the province are still to be heard from.

Secretary Blair has requested the

Regina, June 10.—Conditions in Regina during the past week have favored the retail houses, the weather has been good and has lent an optimistic tone to business in general. All the departmental stores, as well as the smaller houses, report business as nuch brisker than some time ago.

The daylight savings by length.

much brisker than some time ago.

The daylight savings by-law seems o have had a good effect as far as Saturday night shopping is concerned, as it gives people an opportunity to shop during the daylight instead of ifter dark.

The Saskatchewan Department of Public Works at Regina is advertising or tenders for the court house and and titles offices to be built at Humoott.

and titles offices to be built at Humsoit.

The Saskatchewan Co-operative Elerator Company with head office at Recina; is calling for tenders for the
recetion of a substantial building at
he corner of Eleventh avenue and
Smith street, the estimated cost of
which is \$75,000. The erection of this
unidding will be completed during the
summer. It is interesting to note the
success which has attended the efforts
of this-company, which was formed
dong the lines suggested by the Sasktchewan Grain Growers' Association
and is in reality a farmer's organizasion backed by the provincial governnent.

The Board of Highways Co-

The Board of Highways Commission rs for Saskatchewan is calling for enders for the construction of a number of bridges, including two reinforced oncrete abutments for a bridge over he Moose Jaw River, southwest of ang, and a reinforced bridge and am north of McTagsart, also a reinforced concrete sluiceway for a dam tear Langenburg.

ankers and financial men spent sev-ral days in Regina recently. The party as making a tour of Western Canada and expressed themselves. ad expressed themselves as eased with the prospects for evelopment.

levelopment. The annual report of the Department of Mines of the Dominion Government eclares that "the district between Reina and Moose Jaw and the district long the Alberta boundary in Saskatheren is a second of the second of long the Alberta boundary in Saskat-hewan is reported to offer a chance or oil operations." It is rumored in legina that an oil expert will investi-ate the matter within the near future.

WILL ESTABLISH COLD STORAGE IN VENEZUELA

nglish Capitalists Are Reported to be Making Plans for New Cattle Trade.

Washington, June 10.— American finister Preston McGoodwin, of Cara-as, Venezuela, headed by Sir William csty, president of the Union Cold-torage Company, were in Venezuela uring April, making an exhaustive avestigation of the prospects for successfully conducting the cold storage industry in Venezuela and braider. stigation of the prospects for su fully conducting the cold storag istry in Venezuela and incidental

"I am informed," he says, "that the old storage plant at Puerto Cabello, when dy English capital and which has been closed for several months, as been closed for several months. viil be re-opened and enlarged, and imiliar plants installed at other ports in Venezuela, all of which will likely to taken over by the Union Cold Storage Company. These men were especially interested in establishing cattle anges in Venezuela, and it is understood that they have had representatives in the field tributary to Cludad Solivar in eastern Venezuela, with the ame purpose in view. The cold storage plant at Puerto Cabello is the only one in Venezuela. one in Venezuela.'

NOT KEEN ON TEA.

-18,278,817. All other countries

Same period 1913

TO GUARD INVESTORS.

E. Trowbridge. deputy financia treasurer of Alberta has isssued notic es that the department is prepared to supply intending investors with par-ticulars as to the standing of oil cop-panies organized in the province.

Gilhooley Ex- Royal Mainly Responsible For Defeat By Bisons Yesterday

ST. LOUIS LOOKING UP

Both Cardinals and Browns Beat League Leaders—Yesterday Bad One for Form Players at Dorval.

ly run.

Miller was fairly easy for the Buffalo batsmen. He allowed 9 hits.

Smith, of Newark, held Providence

o four scattered hits, but lost the armel to 0. Mawe's wild throw gave he Greys the only tally of the game. Newark got 7 hits.

The Browns took another fail out of Washington yesterday, again by he margin of one run.

3,000 hits in 17 years, in the big Outchman touched this mark yester-lay. Anson's record of 3,047 in 22 ears, is said to be the only one that urpasses the Pittsburgers.

The form players at Dorval received trouncing vesterday. It was a great trouncing yesterday. It was a great piker's" day, for six of the seven fa-orites were beaten out. The real good things" were Irish Gentleman t 30, and Stir Up at 20.

The Reinhardt Bill, providing for the estoration of horse racing in Louis-ana, was killed yesterday, 55 to 56.

A. B. George in his weekly sport leter, says a series of relay races between oxford and Cambridge is likely to be nstituted. The success of the Oxford eam, captained by that wonderful niler, A. N. S. Jackson, is probably responsible for this move.

The Ottawa Horse Show Associa-ion dropped \$1,200 on the last meet-ng. But the backers consider it was ng. But the backers consider it was honey well spent for all seemed highly atisfied with the show itself.

The United States Court of Appeal as affirmed a previous decision re-ersing portions of a decision of the ower court which convicted Jack ohnson, negro prize-fighter, of vio-tting the Mann White Slave Act. It negro originally was fined \$1,

000 and sentenced to a year and a n the penitentiary. He fled to da and sailed from Montreal Europe. He is now in France.

ANTI TRUST BILLS

Doubt Expressed to the Wisdom Exemptions Granted to Labor.

Exemptions Granted to Labor.

The Bache Review (New York), excresses doubts as to the wisdom of the keepntions granted to labor by the inti-trust bills. It eays on that point: "In crooking the knee to labor, the fouse has gone as far in exempting abor organizations and individuals sonnected with them from the operations of the law, as to make it questionable whether or not these bodies have not been made immune from ounsishment for crime.

Because it is possible that the last imendment may make legal the secondary boycott which in practice has seen up to this time held to be 'an illegal conspiracy to injure the person, property or business of another by unwarrantably putting pressure on all and sundry to withdraw from him their social or business intercourse.

This action of the House is more deplorable because it is unanimous, and the only hope of shutting out this danscrous opening for possible savage desiruction is in the Senate

International W

Buffalo

Baltimore

Rochester

Newark

Newark

Newark

New York

Chicago

Stroklyn

St. Louis

St. Louis

American League

Philadelphia

Washington

Detroit

St. Louis

Philadelphia

Washington

Detroit

Clicago

New York

Clicago

New York

Clicago

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New York

Clicago

New York

Clicago

New York

Clicago

Clicago

New York

Clicago

OTTAWA POWER DID NOT DECLARE BONUS.

The Ottawa Light, Heat and Power Co. has declared regular dividend of 2 chicuxo 24 chicuxo 25 per cent for the quarter, payable fully ist to stock of record June 20th. A year ago a bornus of 1 per cent. A year ago about this mas not been included in the present declaration. In 1913 the company paid 8 per cent, in dividends and 2 per cent, in bonuses.

Government at Ottawa 4 the present of the property of the pr

Sixty-three new doctors were created

AROUND THE CITY HALL

and Monteain Streets.

The Board of Control definitely decided at yesterday afternoon's meeting to recommend to the City Council that a new municipal library be erected on city properly at the corner of Sherbrooke and Monteain streets are a fontaine Park. At the morning session Fletcher's Field was favored as a site, but it was realized that this recommendation had little chance of being approved by the City Council, which has already twice rejected the suggestion, so the board finally decided upor the alternative site mentioned. A competition open to Canadian architects will be held to secure plans, and prizes for the best three designs will be given, the first prize being \$1,000.

luk.

Ind.

Frank Smith has been reinstated by Manager Knabe of the Baltimore feds. The Baltimore club could not ifford to sacrifice themselves for a mere principle when good pitchers were needed.

The Street allowed 9 hits.

one in use was desirable, as anyone would testify who had seen the mountain railways in Europe. It was resolved to have a report prepared by the municipal and tramways engineer, and also a legal opinion by the city attorney on the charter of the existing company.

The Skeeters are getting theirs.

Ex-Controller Godfrey, in a letter to the board, asked for the return of the board, asked for the board, ask

The recommendation of Mr. Albert Chevaller, head of the city charities department and of the Meuring Refuge, that 300 more beds be provided in the latter institution, was adopted. These new beds will be needed for the autumn months, as the refuge is gradually accommodating those homeless people who ordinarily seek their protection in the police stations of The Cardinals also upheld the reputation of St. Louis by trimming the liants. Demarce blew up in the 10th, and the Cardinals drove over 3 runs, making a game which up to this perod was mighty tight, look like a walk-

In accordance with the of Dr. Boucher, medical her five new meat inspectors were engaged by the Board of Control yesterday in order to meet the needs of this important branch of food inspection. Two of the five inspectors are to be veterinary surgeons, whose reports will of greater value ble to give more and will now be able to give more attention to their duties, which are increasing yearly.

BASEBALL RESULTS

International League lo, 5; Montreal, 1. Buffalo, Buffalo, ⁵; Montreal, 1. Rochester, 3; Toronto, 1. Providence, 1; Newark, 0. Baltimore, 7-6; Jersey City, 1-2. National League.

Brooklyn, 2; Chicago, 1.
Philadelphia, 3; Pittsubrg, 1.
Boston, 3; Cincinnati, 2.
St. Louis, 5; New York, 2. American League

Philadelphia, 7; Detreit, 4. Boston, 9; Cleveland, 6. Chicago, 7; New York, 4. St. Louis, 4; Washington, Federal League. Kansas City, 2; Buffalo, 1. Chicago, 3; Brooklyn, 2. St. Louis 6; Pittsburg, 5.

American League Standing. Won Lost

Federal League Standing.

" Won Lost
Saltimore 24 16
hicago 26 19
unifalo 20 19

GREATER MONTREA Municipal Debentures N. B. STARK & C BANKERS NTO MONTREAL NEW YOU

Vol. XXIX. No.

WEATHER:

FAIR

SOUND BONDS Safest at all Time inquiry will not subject EASTERN SECURITIES CO., Limited

MUNICIPAL AND SCHOO DEBENTURES

W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK Capital Paid Up - - \$4,900,000
Reserve Fund - - - \$4,800,000

ats in All Parts of the World. LETTERS OF CREDIT
TRAVELLERS' CHEQUES
DRAFTS AND MONEY ORDERS

JESUED

A General Banking Business Transacted Seaside Summer Home

For sale, to close an estate, "Crescent Beach," Nova Scotia. Boating, sailing, fishing, surf and still-water bathing. Summer cot-tage with stable and coach house. For particulars apply to

MESSRS MACLEAN, PATON, BURCHELL, AND RALSTON, Halifax, Nova Scotia.

QUEEN'S MEN GATHER

tt Addresses University Men Canadian Journalism at Canadian Journalism Alumni Dinner

Alumni Dinner

A very interesting and forceful address on "Canadian Journalism" was delivered last evening at the National Club by Dr. Adam Shortt, Chairman of the Civil Service Commission, Ottawa, before a representatove gathering of Queen's University graduates and a number of distinguished gueests, prominent amoig whom were: Hon. W. S. Frielding, Professor John Macnauchton of McGill University, A. R. McMaster, H. S. Ross, K.C., and others. Dr. Shortt, in his characteristic way, devied deep into his subject and presented his audience with some interesting historical material. His whole treatment was broad and philosophic, and many ppngent phrases were passed on to his hearers on the foibles and

mag historical material. His whole treatment was broad and philosophic, and many ppngent phrases were passed on to his hearers on the foibles and fallacies of the modern press.

He touched upon the work of modern fournal many power of the editor, and thirdly, the need for special articles of a high type, couched in plain, idiomatic English, of scientific industrial and artistic interest. He pleaded for a better appreciation of the work of the reporter, both as regards his salary and position; asked for more fadivality in the work of the editor, and pointed out the necessity of security articles of merit from specialists in the various fields of human edeavor.

Dr. John M.

Dr. John Macnaughton was in a characteristic mood also, and delighted his audience with scintilating flashes of his powers of wit and sarcasm. Mr. McMaster had some fine things to say of the area. McMaister had some fine things to say of the average Canadian citizen, whom he found the equal of any in the world. The officers of the newly-formed queen's University Association are as follows: Honorary President, Principal Gordon; Honorary Vive-President, Dr. C. A. Poteous; Vive-President, Dr. C. A. Poteous; Vive-President, R. O. Sweezy: Secretary-Treasurer, A. W. Poole, of Brandram-Henderson, Ltd.

DON'T WANT BRYAN.

Washington, June 11.—In withdrawing an invitation extended to Secretary of State Bryan to speak at the fish Day Re-union in Pittsburg, June 7, the Irish societies declared that they cared neither to hear from President Wilson or any member of his official family.

Work has commenced at Three Rivers in centre section of macadam madway which is to be created at a coat of \$1,000,000 between Montreal and Oneber.

A moving picture theatre, capable of accommodating 4,000 persons at a sitting, is to be erected on St. Denis Street, 8 Mayor McKergow, of Westmount, maintains that Government of Quebec about take steps to establish isolation hospital throughout the province.

The bollee of London, Eng., are on the lookout for a Young Canadian, James William Broughton, an expert suggested of forging valuable Mr. D securities.