

TWENTIETH ANNUAL REPORT

P443-6

OF

THE FRASER INSTITUTE

1897-98.

Montreal:

PRINTED BY C. R. CORNEIL, 660 CRAIG STREET.

1898.

TWENTIETH ANNUAL REPORT

6
1

OF

THE FRASER INSTITUTE

1897-98.

Montreal :

PRINTED BY C. R. CORNEIL, 660 CRAIG STREET,

1898.

Governing Body of the Institute.

PRESIDENT.

WILLIAM McLENNAN, Esq.

GOVERNORS.

WILLIAM McLENNAN, Esq.

THE RIGHT HON. LORD STRATHCONA AND MOUNT ROYAL.

E. S. CLOUSTON, Esq.

JOSEPH RIELLE, Esq.

EUGENE LAFLEUR, Esq.

EXECUTIVE COMMITTEE.

THE RIGHT HON. LORD STRATHCONA AND MOUNT ROYAL.

HUGH McLENNAN, Esq.

RICHARD B. ANGUS, Esq.

EUGENE LAFLEUR, Esq.

WILLIAM McLENNAN, Esq.

JOHN B. ABBOTT, Esq.

E. S. CLOUSTON, Esq.

JOSEPH RIELLE, Esq.

G. A. FARMER, Esq.

FRANCIS McLENNAN, Esq.

MAXIME INGRÈS, Esq.

THEODORE LYMAN, Esq.,

Representative *Mercantile Library Association.*

ALFRED BRUNET, Esq.,

Representative *Institut Canadien.*

THE FRASER INSTITUTE.

Twentieth Annual Report for the Year ending 30th June, 1898.

In presenting their Annual Report with its accompanying statements of accounts, the Governors have the satisfaction of recording a continued appreciation of the Library by the public; the attendance which has increased by over 6,700 this year has now reached a point that must necessitate the consideration of additional accommodation in the near future.

Those of the public who have followed the working of the Institute closely, will regret to learn of the resignation of Mr. Angus from his position as President; the opinion of the Board has been recorded in its minutes in the following resolution:—

Resolved—That in view of Mr. Angus' long and active services in the interests of the Institute, the Board cannot urge upon him a further continuance in the position of President, and in accepting his resignation as President and as Governor, it is with the warmest appreciation of the personal sacrifice of time and attention as well as the character of the service he has so unremittingly contributed to the success of the Institute, the present condition of which is in a large measure due to his direction.

Additions to the Library during the last six years have been made by the Governors from the capital of a bequest by the Revd. Fredk. Frothingham; this has now been supplemented and a permanent provision made for a regular yearly addition in the handsome fund of \$30,000 bequeathed by the late John H. R. Molson, so long a Governor and a most liberal contributor to the support of this Institute. This fund is to be invested and the revenues applied only to the purchase of books.

During the past year the Library has been increased by donations amounting to 244 volumes and the purchase of 911 volumes, of which 421 are French and 490 English. This large addition to the French section has been carefully selected and is fully warranted by the increasing interest of readers.

The work of cataloguing has gone forward steadily, and although not on the latest lines, is of practical benefit; when a sufficient increase in the general funds is reached, this work will be taken up on a system more in accordance with the wishes of the Governors and the requirements of the public.

The Governors will be glad to receive any donations of files of old newspapers or of separate issues, if of special interest, as the Library now possesses the beginning of a collection of English, French, Canadian and American newspapers extending from 1791 to 1876, which every year is becoming more and more valuable.

The revenues during the past year have not reached the moderate sum required for the maintenance of the Institute, and its usefulness is much hampered by this lack. This deficit has been partly met by handsome donations by some of the Governors, but will necessitate close and, in the interests of the reading public, undesirable economy during the coming year.

The loss of revenue has occurred through the decrease of the demand for and the consequent shrinkage in rental of business offices from the Fraser Buildings and the termination of the lease of the "Hospital" property. Improvements have now been made and a better return is hoped for in the coming year.

WILLIAM McLENNAN,

President.

MONTREAL, September 30th, 1898.

MONTREAL, September 27th, 1898.

*To the President and Governors
of the Fraser Institute.*

GENTLEMEN:—

We beg to report having completed the audit of the financial transactions of your institution as recorded in the Books of Account for the year ended 30th June, 1898.

We have certified the various statements to be presented to you as being correct, and have carefully verified the revenues and disbursements for the year.

We have also verified by personal inspection the securities of the Institute, consisting of mortgages and cash on special deposit with the Molsons Bank.

Respectfully submitted,

P. S. ROSS & SONS,
Chartered Accountants.

Abstract of Receipts and Disbursements

RECEIPTS.

| | | |
|--|-------------|-------------|
| Cash Balance brought forward..... | | \$ 1,057 68 |
| Molsons Bank balance of Special Reserve Fund for purchase of books—Brought forward..... | \$ 3,050 52 | |
| Molsons Bank Balance of Special Deposit on Ca- pital Account—Brought forward..... | 30,403 45 | |
| | | \$33,453 97 |
| Donations Bequest of John H. R. Molson to be applied to purchase of books..... | | 30,000 00 |
| General Revenue Account, see (Schedule I)..... | | 9,419 37 |
| Library Account Books lost and paid for..... | | 1 40 |
| John Irvine's Note unpaid..... | | 251 96 |
| McMartin Farm Property Seventh Payment on purchase price..... | | 1,000 00 |
| Interest on \$30,000. Mr. Molsons bequest, at 3 per cent. since the 4th July, 1897..... | 892 60 | |
| Interest one year on \$3,050.52, Special deposit... | 89 47 | |
| | | \$ 982 07 |

\$ 76,166 45

MONTREAL, 27th September, 1898.

for the Year ending June 30th, 1898.

DISBURSEMENTS.

| | | |
|--|-------------|-------------|
| Revenue Account, Current Annual Expenses (see Schedule I)..... | | \$10,170 62 |
| FURNITURE INSTITUTE— | | |
| Filter for Hall..... | \$ 5 00 | |
| Brass Crown for Jubilee Illuminations..... | 30 00 | |
| | <hr/> | \$ 35 00 |
| LIBRARY ACCOUNT— | | |
| (English) Periodicals..... | 157 50 | |
| Books..... | 770 54 | |
| Repairs to Binding..... | 224 40 | |
| Charges (Freight, Etc.)..... | 26 83 | |
| Magazine Covers, Etc..... | 13 81 | |
| | <hr/> | \$ 1,193 08 |
| (French) Periodicals..... | \$ 45 50 | |
| Books..... | 400 58 | |
| Repairs and Binding..... | 73 60 | |
| Charges..... | 15 35 | |
| | <hr/> | \$ 535 13 |
| Interest paid Molsons Bank on Overdrafts..... | | \$ 1,728 21 |
| John Irvine's Note unpaid..... | | 100 50 |
| | | <hr/> |
| | | 251 96 |
| INVESTMENTS— | | |
| First Mortgage on Property, S. E. part of Lot 1577 St. Antoine Ward with Building thereon at 5 per cent..... | 5,000 00 | |
| First Mortgage on Property at Westmount, 38,000 feet with Buildings thereon at 5 per cent..... | 6,500 00 | |
| | <hr/> | \$11,500 00 |
| Molsons Bank on Special Deposit carried forward. | \$18,903 45 | |
| " " " " " " | 30,892 60 | |
| " " " " " " | 1,528 09 | |
| | <hr/> | \$51,324 14 |
| Cash Balance carried forward..... | | 1,019 92 |
| High School Property Furniture, Wash Basin put in Room B..... | | 35 00 |
| Fraser Buildings Furniture, Coal Shovel..... | | 1 10 |
| | | <hr/> |
| | | \$76,166 45 |
| Audited and Verified, | | |
| P. S. ROSS & SONS, | | |
| Chartered Accountants. | | |

SCHEDULE I.

Statement of Receipts and Disbursements on General

RECEIPTS.

| | | |
|--|-----------|--------------------|
| Fraser Buildings, Rents..... | | \$ 4,902 81 |
| High School Property Rents— | | |
| The Hospital Taxes, 2 years..... | \$ 400 00 | |
| “ “ Furniture..... | 200 00 | |
| “ “ Hall and other rooms..... | 1,034 50 | |
| | | <u>\$ 1,634 50</u> |
| Kings Post Farm on Account of Rent..... | | 750 00 |
| Circulating Department..... | | 4 10 |
| Interest, 308 days to May 4th on \$30,403.45, Special Deposit in the Molsons Bank on Capital Account at 3 per cent..... | \$ 769 67 | |
| Less 15 days on \$11,500 drawn without notice..... | 14 21 | |
| | | <u>\$ 755 46</u> |
| Interest, one year at 5 per cent. on \$2,450, balance of purchase price of the McMartin Farm..... | 122 50 | |
| | | <u>\$ 877 96</u> |
| Donations by Governors to be applied to Revenue— | | |
| R. B. Angus | 500 00 | |
| Lord Strathcona | 500 00 | |
| Hugh McLennan | 250 00 | |
| | | <u>\$ 1,250 00</u> |
| Deficit to Debit of Capital..... | | \$ 9,419 37 |
| | | <u>751 25</u> |

\$10,170 62

Audited and Verified,

P. S. ROSS & SONS,

Chartered Accountants.

MONTREAL, 27th September, 1898.

SCHEDULE I.

Revenue Account for the Year ending June 30th, 1898.

DISBURSEMENTS.

THE INSTITUTE—

| | |
|--|-------------|
| Annual Current Expenses (see Schedule III).. | \$ 4,035 15 |
| Running Expenses of the Ground Floor (see Schedule IV)..... | 387 87 |

HIGH SCHOOL PROPERTY—

| | |
|----------------------------|-----------|
| Taxes for 1897-98 | \$ 200 00 |
| Plumbing (Hospital)..... | 222 09 |
| Carpentering " | 4 63 |
| Insurance on Building..... | 40 00 |
| | <hr/> |
| | \$ 466 72 |

FRASER BUILDINGS—

| | |
|---|-------------|
| Insurance on Rents | 44 62 |
| " " Buildings..... | 262 50 |
| Repairs to Roof..... | 195 00 |
| Alterations to suit new tenant..... | 89 50 |
| Repairs to Furnace..... | 21 03 |
| Alterations to Entrance | 14 30 |
| Commission paid to H. Joseph & Co. for management, etc., since March 1896 (2 years) | 631 56 |
| Current Annual Expenses (see Schedule V) ... | 2,641 38 |
| | <hr/> |
| Annuity to Alex. Fraser..... | \$ 3,899 89 |
| Discount on Cheques payable out of City..... | 1,000 00 |
| | 1 45 |

CURRENT GENERAL EXPENSES—

| | |
|-----------------------------|-------------|
| Stationery..... | 5 50 |
| Auditors' Fee, 1896-97..... | 25 00 |
| Bell Telephone Co..... | 25 00 |
| Postages..... | 20 29 |
| Printing and Engraving..... | 40 00 |
| Legal and Notarial..... | 237 00 |
| Institut Canadien..... | 1 50 |
| Ice | 6 00 |
| Miscellaneous..... | 19 25 |
| | <hr/> |
| | \$ 379 54 |
| | <hr/> |
| | \$10,170 62 |

SCHEDULE II.

Statement of Subscriptions to the Fraser Institute.

| | |
|--|-------------|
| Will of John R. Molson..... | \$30,000 00 |
| Will of the late Revd. Frederick Frothingham | 25,000 00 |
| John H. R. Molson, Esq | 20,438 30 |
| The Honourable Sir John Caldwell Abbott..... | 5,000 00 |
| Will of the late Thomas Workman | 4,000 00 |
| R. B. Angus, Esq..... | 4,000 00 |
| Lord Strathcona..... | 1,500 00 |
| Hugh McLennan, Esq..... | 1,250 00 |
| Honourable Justice Torrance..... | 1,000 00 |
| Peter Redpath, Esq | 1,000 00 |
| W. C. McDonald, Esq..... | 1,000 00 |
| Thomas Workman, Esq..... | 1,000 00 |
| Duncan McIntyre, Esq..... | 1,000 00 |
| W. B. Cummings, Esq | 250 00 |
| O. S. Wood, Esq..... | 250 00 |
| Geo. Hague, Esq..... | 250 00 |
| Andrew Allan, Esq..... | 250 00 |
| Chas. Cushing, Esq..... | 250 00 |
| G. W. Hamilton, Esq..... | 100 00 |
| Anon | 126 38 |

Total amount of donations to date 97,664 68

Certified correct,

P. S. ROSS & SONS.

MONTREAL, 27th Sept., 1898.

SCHEDULE III.

*Statement of the current Annual Expenses of the
Institute for the year ending 30th June, 1898.*

| | |
|--|------------|
| Salaries..... | \$3,232 00 |
| Gas for Institute and Caretaker's house..... | 270 62 |
| Auer Light Company, (two years)..... | 72 00 |
| Heating..... | 194 78 |
| Cleaning, charing and removing snow..... | 53 65 |
| Water Rates..... | 40 26 |
| Expenses Montreal Book Club..... | 10 00 |

MISCELLANEOUS :—

| | |
|---|--------|
| Plumbing..... | 1 50 |
| Double Windows..... | 6 62 |
| Carpentering..... | 3 85 |
| Printing..... | 45 50 |
| Carting Ashes, etc..... | 15 00 |
| Book Plates..... | 11 44 |
| Stationery..... | 39 65 |
| Expenses connected with the Jubilee Illumi- nations..... | 11 90 |
| Painting Sign Boards, etc..... | 10 18 |
| Water Dept. for hand hose..... | 2 00 |
| Sundries..... | 14 20 |
| | 161 84 |

\$4,035 15

Verified.

P. S. ROSS & SONS,
Chartered Accountants.

MONTREAL, 27 Sept., 1898.

SCHEDULE IV.

*The Fraser Institute.—Basement. Year
ending June 30th, 1898.*

1.—CONSTRUCTION, REPAIRS AND FURNITURE, Nil.

2.—RUNNING EXPENSES.

| | |
|-----------------------|----------|
| Heating..... | \$ 97 38 |
| Lighting..... | 131 03 |
| Cleaning..... | 2 50 |
| Water Rate..... | 17 46 |
| City Assessments..... | 139 50 |

387 87

Verified.

P. S. ROSS & SONS,
Chartered Accountants.

MONTREAL, 27th Sept., 1898.

SCHEDULE V.

*Statement of the Current Annual Expenses of the
Fraser Buildings, for the Year ending
June 30th, 1898.*

| | | |
|--|----------|-----------|
| Salary of Caretaker..... | \$225 00 | |
| “ Elevator man..... | 240 00 | |
| | | \$ 465 00 |
| Gas..... | | 113 40 |
| Water Rate..... | | 3 65 |
| City Taxes..... | | 848 75 |
| Heating, (Coal and Wood)..... | | 503 63 |
| Elevator, Electric Power..... | 450 00 | |
| “ Repairs..... | 76 51 | |
| | | 526 51 |
| Putting up and taking down Double Windows..... | | 30 00 |
| Repairs—Carpentering..... | 10 93 | |
| Plumbing..... | 18 98 | |
| Tinting Offices..... | 55 00 | |
| Clearing snow off roof..... | 5 00 | |
| Plastering..... | 7 00 | |
| Cleaning..... | 12 50 | |
| Glazing..... | 13 04 | |
| Repairs Sundry..... | 1 80 | |
| Sundries..... | 26 19 | |
| | | 150 44 |

Verified.

P. S. ROSS & SONS,
Chartered Accountants.

\$2,641 38

MONTREAL, 27th Sept., 1898.

SCHEDULE VI.

(1)

*Abstract of Attendance at the Library during the
Year ending June 30th, 1898.*

| | MORN. | AFT. | EVE. | TOTAL. |
|--|--------|--------|--------|--------|
| Actual attendance during the past year. | 20,708 | 47,528 | 15,588 | 83,824 |
| Number of times open | 341 | 341 | 266 | 341 |
| Average attendance, <i>per diem</i> | 63 | 139 | 58 | 246 |

(2)

*Comparative Attendance during the Ten Months
ending June 30th, 1898.*

| | MORN. | AFT. | EVE. | TOTAL. |
|--|-------|------|------|--------|
| Average attendance, <i>per diem</i> ... 1886-87. | 21 | 46 | 17 | 84 |
| " " " 1887-88. | 26 | 49 | 22 | 97 |
| " " " 1888-89. | 23 | 52 | 27 | 102 |
| " " " 1889-90. | 24 | 66 | 27 | 117 |
| " " " 1890-91. | 28 | 62 | 32 | 122 |
| " " " 1891-92. | 34 | 67 | 31 | 132 |
| " " " 1892-93. | 32 | 61 | 30 | 123 |
| " " " 1893-94. | 44 | 76 | 33 | 153 |
| " " " 1894-95. | 47 | 101 | 49 | 197 |
| " " " 1895-96. | 57 | 118 | 48 | 223 |
| " " " 1896-97. | 58 | 135 | 52 | 245 |
| " " " 1897-98. | 63 | 149 | 58 | 270 |

During the ten months of 1897-98 included in the above statement, the Library has been closed during the evenings of June, July and August ; in the previous years only during the evenings of the two latter months.

*Comparative Attendance per month during the
year ending June 30th, 1898.*

| Average daily attendance. | MORNING | AFTERNOON | EVENING. |
|---------------------------|------------------|-----------|--------------|
| Largest | Jan. and Mar.=71 | 173 | 63 |
| Smallest | July and Aug.=46 | 97 | September=47 |

SCHEDULE VII.

*List of Donations of Books for the Year ending
June 30th, 1898.*

| | VOLS. |
|---|-------|
| AGRICULTURE, MINISTER OF | 1 |
| ANONYMOUS..... | 8 |
| ART ASSOCIATION | 1 |
| ATHERTON, MARY L..... | 1 |
| BORLASE, G.E..... | 1 |
| BOSTON PUBLIC LIBRARY | 1 |
| BRIDGEPORT PUBLIC LIBRARY..... | 1 |
| BROUGH, WILLIAM | 1 |
| CANADA, GOVERNMENT OF..... | 51 |
| CANADIAN SOCIETY OF CIVIL ENGINEERS..... | 2 |
| CARTIER DE MARCHIENNE, O. DE | 1 |
| CHASTEL, OLIVIER DU | 1 |
| CHICAGO PUBLIC LIBRARY..... | 2 |
| CONSOLIDATION COAL COMPANY..... | 1 |
| DAWSON, GEO. M | 2 |
| DIRECTOR GENERAL DU CORREOS Y TELEGRAFOS (ARGENTINA)..... | 2 |
| DES ROCHERS, J.B..... | 1 |
| EARLE, W.H | 2 |
| ESDAILE, R.M..... | 3 |
| FRANCIS, MRS. F.W., AND MRS. W.H. BURROUGHS | 30 |
| HAKLUYT SOCIETY..... | 2 |
| HARBOUR COMMISSIONERS..... | 2 |
| HARVARD UNIVERSITY | 2 |
| HOWARD ASSOCIATION..... | 1 |
| INDIA, GOVERNMENT OF | 1 |
| LANGLOIS, GODEFROY | 1 |
| LAVAL UNIVERSITY | 1 |
| LIVERPOOL PUBLIC LIBRARIES | 1 |
| LYMAN, THEODORE | 19 |
| MCGILL UNIVERSITY | 1 |
| MCLENNAN, WILLIAM | 4 |
| MERCANTILE LIBRARY ASSOCIATION (ST. LOUIS)..... | 1 |
| MILETTE, ALBERT | 3 |
| MOLSON, MRS. JOHN H.R | 28 |
| MONTREAL BOOK CLUB..... | 38 |
| MONTREAL CHRISTIAN SCIENCE STUDENTS ASSOCIATION..... | 1 |
| MONTREAL, CITY OF..... | 2 |

Carried forward, - - - 221

| | VOLS. |
|--|-------|
| <i>Brought forward,</i> - - - | 221 |
| MONTREAL GENERAL HOSPITAL..... | 1 |
| MOORE, JOHN MURRAY..... | 1 |
| MUIR, HENRY D..... | 1 |
| MUSIC TEACHERS NATIONAL ASSOCIATION..... | 1 |
| PENNSYLVANIA, UNIVERSITY OF..... | 1 |
| PERCE, WARREN R..... | 1 |
| PRENDERGAST, A.R..... | 2 |
| QUEBEC, PROVINCE OF..... | 1 |
| REAL ACADEMIA DE CIENCIAS, (MADRID)..... | 2 |
| RIO DE JANEIRO, JARDIN BOTANIQUE DE..... | 1 |
| ROUEN, MUNICIPALITE DE..... | 3 |
| ROYAL SOCIETY OF CANADA..... | 1 |
| SAINT PIERRE, H.C..... | 1 |
| SEEBOLD, GEORGE..... | 1 |
| SIMMS, JOSEPH..... | 1 |
| TORONTO PUBLIC LIBRARY..... | 2 |
| VOLTA, BUREAU..... | 1 |
| WALTON, T.P..... | 1 |



The Governors of the Fraser Institute take this opportunity to thank the proprietors of the following newspapers and periodicals for free copies :—

Gazette, Richmond Guardian, Montreal Medical Journal, Canadian Trade Review, Canadian Record of Science, Real Estate Record, India's Women, (London, Eng.,) The Shareholder, Woman's Tribune (Washington, D.C.,) The Indicator, La Clinique, The Dauphin, Pioneer Press, L'Original Advertiser, The Montreal Philatelist, The English Woman's Review, Mercantile Guardian.

