

Emporium Co'y

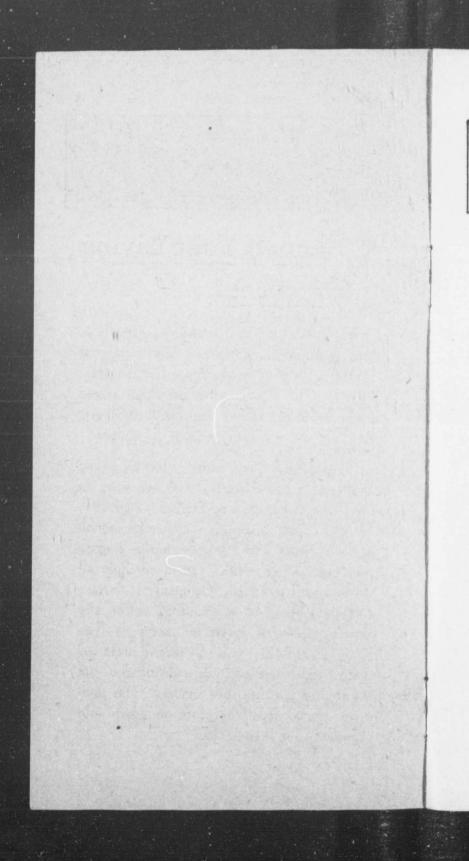
Food Department

The Co-Operative Store

823 Granville St., Vancouver B. C. Phone Sey. 908

> The Company delivers in Greater Vancouver.



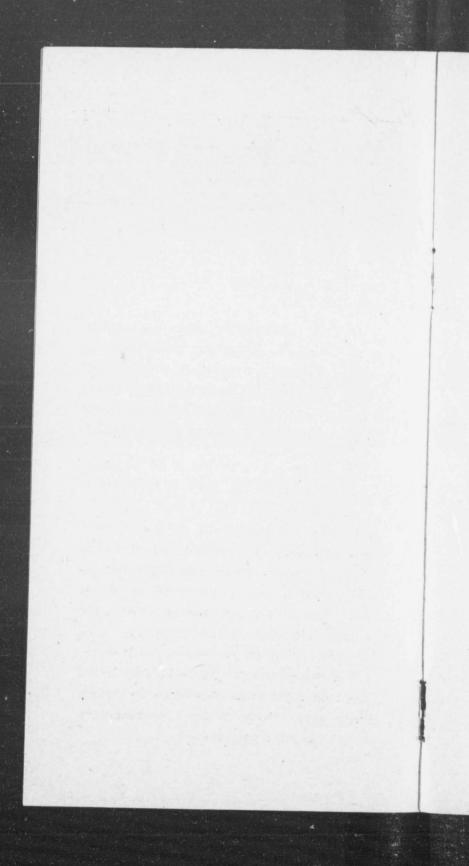




Reduce Your Living Expenses Expenses

The EMPORIUM COMPANY, LIMITED, belongs to the Shareholders. Was organized for the purpose of conducting a Departmental Store on the Co-operative principle, where the shareholders receive their goods at wholesale price plus the actual cost of distribution.

To become a Shareholder of this Company and receive these benefits it is necessary to invest not less than Ten Dollars (\$10.00), for which you receive one share of common or voting stock and a membership or trading certificate, which entitles you to purchase all goods handled by the Company at invoice cost, plus the cost of handling. For any amount that you invest in excess of Ten Dollars (\$10.00), you will receive preferred shares, which will pay you a dividend of not less than 8 per cent. per annum. This dividend is paid from the profit on goods sold to persons not shareholders.



Pertinent Questions Asked and Answered

- Is this a Joint Stock Company? Yes.
- 2. Can a Joint Stock Company be co-operative?

Yes. Co-operation means joint operation; the Association of a number of persons for the cheaper purchasing of goods, or for the carrying on of some branch of business. It matters not whether it be a Corporation or an Association.

3. Is this Company a Democratic Organization?

> Yes. The shares are divided into two classes, preferred and common. The preference shares draw 8 per cent. dividend before the common shares draw any, but have no vote in the management of the Company. The common shares have one vote each, but no person will be able to secure more than one share of common stock from the fiscal agent, consequently can have only one vote.

4. Are the shareholders in the Company liable for any debts of the Company?

No. The Company is limited by shares, and when you pay the par value of your shares at the time of purchase, as you are doing in this case, there is no further liability. If you purchased shares in a company, the par value of which was One Dollar, the same as in this case, and you only paid Fifty Cents of the dollar, you would always carry the liability of the other Fifty Cents, but in this case your shares, whether preferred or common, are fully paid and non-assessable.

5. What about salaries?

No salaries will be paid except to persons who are actually working for the Company, and no more salary will be paid to them than is paid by other stores for the same class of work and efficiency.

6. How about Management?

Each department of the store will be under an expert in that particular line, who will be accountable to the directors, or someone appointed by them, for the success of his department.

Will the Company give credit at its store?

No. No person connected with the Company has any authority to extend credit to any person, therefore it is useless to ask.

8. Is there any promotion stock?

- No. Not one dollar. Every person who owns shares in the Company will pay not less than One Dollar per share.
- 9. What is the expense of organization?
 - The Company, by its articles, cannot pay a commission exceeding 15 per cent. on shares.



The Aim and Object

This organization was founded for the sole purpose of bringing the producer and consumer closer together, thereby reducing the cost of living.

Some people have the notion that co-operation is a beautiful dream, but that it is impossible in practical business. This idea has been promulgated and kept alive by the middlemen and profiteers, whose business it is to see that nothing prospers that in any way interferes with their continual fleecing of the public. By appealing to ignorance and prejudice they have heretofore been successful.

To use the words of a committee in a report to the Federation of Labor at Buffalo, N. Y., at a recent convention of that body, in which they said: "Protests, denunciation, condemnation and investigation will not enable us to obtain the articles used in every day life at reasonable prices, nothing will do this except organization."

If sickness or misfortune should overtake a shareholder, the London Finance Company will loan them money on the shares, at the same time they retain their trading privileges, or if leaving the city permanently, they will arrange to dispose of the shares for them and in the transaction they will receive their investment back.

In all transactions regarding shares, communicate with the

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